

Business Standard

THE MARKETS ON WEDNESDAY

Sensex	75,448.9	▲	162.8
Nifty	22,907.2	▲	75.3
Nifty Futures*	22,917.5	▲	65.3
BSE Midcap	186.4	▲	₹66.6**
Euro	₹92.2	▲	₹96.8**
Brent crude (bbl)	₹11.1	▲	₹11.1**
Gold (10 gm)	₹88,294.0	▲	₹29.0

*Nifty futures on Nifty 50. **Previous close.
Source: Market Data, 19 March 2025.
**BSE Market Data as of 19 March 2025.

ECONOMY & PUBLIC AFFAIRS P7
**EXPECT TO ALLOCATE MORE GLOBAL
ROLES IN INDIA: CITIGROUP CEO**

WORLD P8
**WE'RE VERY MUCH ON TRACK:
TRUMP AFTER ZELENSKYY CALL**



**INDUSIND BANK RAISES
₹2,750 CR VIA CDs**
IndusInd Bank on Wednesday raised additional ₹2,750 crore by issuing certificates of deposit (CDs) across a range of maturities at a coupon rate of 7.09 per cent, according to data by Clearing Corporation of India Limited. On Wednesday, it had raised ₹1,000 crore through CDs with coupon rates varying between 7.80 per cent and 7.90 per cent.

**In talks with satcom firms,
including Starlink: Vi**
Vodafone Idea (Vi) on Wednesday said it is in talks with satellite communication services, including Starlink, for expanding telecom services. The company is in exploratory talks with various satcom providers, it informed the exchanges.

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**BUILDING,
OPERATING DATA
CENTERS IS
COMPLEX: NIT DATA**

**Williams and Wilmore
back on Earth, at last**
Stranded NASA astronauts Sonita Williams (pictured) and Brett Wilmore returned to Earth on Wednesday after nearly a month on the ISS.

CGR for 12% safeguard duty on select steel items

But MSMEs fear escalation in domestic prices, call for import quota

SURESH NARAI
New Delhi, 19 March

The Directorate General of Trade Remedies (DGTR), under the Ministry of Commerce and Industry, has recommended a 12 per cent safeguard duty on certain steel products for 200 days to protect the domestic industry from what it describes as "serious injury" caused by a recent surge in import.

The recommendation, which requires approval from the Department of Revenue in the finance ministry, comes amid concerns of further increases in steel prices following the 25 per cent tariff on steel and aluminium imposed by the United States on March 12. A safeguard duty is a temporary tariff imposed to shield a domestic industry from a sudden surge in imports.



The DGTR report emphasised the urgency of implementing the measure, warning that any delay could cause irreparable damage. "There is a necessity for immediate application of provisional safeguard measures," it stated.

Non-alloy & alloy steel flat products
■ Preliminary findings in March 2025 recommend a 12% safeguard duty for 200 days
Low-ash metallurgical coke
■ Following a safeguard investigation, a quantitative restriction was imposed from January 1-June 30, 2025
Ferro-molybdenum
■ In May 2023, India announced a two-year safeguard duty
■ Imports from South Korea faced a 5% import duty from October 2023-October 2024
■ Thereafter, a 3.75% duty was imposed for another year

The 12 per cent safeguard duty proposal gave a gleam to metal stocks on Wednesday as some key scripts rallied up to 10 per cent in intraday deals on the NSE. The Nifty Metal index rose as much as 1.67 per cent to hit an intraday high of 9,852.00. Among individual stocks, Hindustan Zinc rose 4.48 per cent.

BUSINESS STANDARD-SEEMA NAZARETH AWARD

Ex-CJI Chandrachud: Journalist's work not just informs, it fortifies foundation of democracy

BY REPORTER
New Delhi, 19 March

"A journalist's work does not just inform; it fortifies the very foundation of democracy," former Chief Justice of India D.Y. Chandrachud said on Wednesday. The award recipient's quest to uncover truths and retain people's attention at a time when attention itself has become "a very important intellectual property," with too many

seekers, is all the more important today, when the landscape of information consumption has changed, he said in his keynote address at the 25th Business Standard-Seema Nazareth Award for Excellence in Journalism, 2024.



"ATTENTION HAS EMERGED AS A TANGIBLE ASSET IN THE 21ST CENTURY... A NEW INTELLECTUAL PROPERTY"

D.Y. CHANDRACHUD, former Chief Justice of India



Shiva Rajora (left) with the Business Standard-Seema Nazareth Award for Excellence in Journalism, 2024. The jury also gave a Special Mention Award to Anushka Bharadwaj

Trade war may fuel inflation: RBI bulletin

HANMUT SHAH
Mumbai, 19 March

Escalating trade tensions amid a tariff war after Donald Trump took over as President of the United States (US) could adversely impact global growth and fuel inflation, an article on the "State of the Economy" in the Reserve Bank of India (RBI) monthly bulletin said.

Citing estimates, the report said a full-blown tariff war could raise prices by 1.0-1.2 per cent in the US, reduce growth in real gross domestic product (GDP) by 0.6 percentage points in 2025, and leave the American economy persistently 0.3-0.4 per cent smaller in the long run.

...trade wars and escalating tar

Advanced economies now account for half of remittances to India

It could have a deleterious impact on growth and fuel inflation, not just in the countries directly involved but for the global economy as a whole," the article said, while observing that financial markets were increasingly pricing in the slowdown in global economic growth.

NOW, SIM DISCUSSES TRUMP'S TARIFFS WITH EXPORTERS
■ RBI'S NET SHORTH POSITION IN FOREIGN RESERVES UP ₹7.2 B

ADVANCED ECONOMIES
Advanced economies (AEs), particularly the US, the UK, Singapore, Canada, and Australia, together accounted for more than half of India's remittances in 2023-24 (FY24), reflecting a shift in migration patterns towards skilled Indian diaspora.

EXTENDING THE LEAD
Share in inward remittances (bn%)
■ 2020-21 ■ 2023-24
AEs 54.2 51.2
GCCs 31.6 37.9

ON A DECLINE
FPI stake in India's listed firms (%)
19.1 19.3
Mar '24 Q4 Mar '24
Source: Capitalist
Compiled by S.E. Research Bureau

FPI INFLOWS: FALLING OF LATE
Cumulative net FPI investment (bn)
200.49 250
Mar '23 Mar '24
Source: RBI
Compiled by S.E. Research Bureau

Sell, sell, repeat: FPIs booking profit for nearly a decade now

Foreign investors' stake in listed stocks hovers near 15-year low

KRISHNA KANT
Mumbai, 19 March

The latest sell-off by foreign portfolio investors (FPIs) is only part of a decade-long trend of exiting corporate equity to Indian equities. FPIs have cumulatively sold nearly ₹2.4 trillion (about \$28.2 billion) worth of Indian equities on a net basis in the past two quarters, further reducing their stake in listed companies.

COMPANIES
companies across the BSE 500, BSE Midcap, and BSE Smallcap indices, which had a combined market capitalisation of \$382.3 trillion of Wednesday, accounting for 94.4 percent of the total market cap of all BSE-listed companies.

The sample has been identified of former mergers and acquisitions, including HDFC's merger with HDFC Bank, Hindustan Unilever's acquisition of GSK Consumer, Sea Stars's merger with Seafile Industries, and Aditya Birla Neo's merger with Greenly Industries.

SENSEX RISES FOR 3RD DAY, NIFTY ENDS ABOVE 22,900 ON FRESH FPI BUYING



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CIN - L65190MH2004GOI148838

VC, PE funds bet big on traditional sectors

SURAJEET DAS GUPTA
New Delhi, 19 March

New Delhi, 19 March

- Trump Organization's India partner launches Pune office project, aims 2029 completion
- Tribeca will launch 3 more projects in the next 4 to 6 weeks

office spaces for mid-size business in India with more spaces tailored towards floor plates and large leasing. Hehta said that many businesses would want an address that helps add value to the



DEVELOPERS

While Mehta did not disclose the locations for the new projects, he said that the total sale value of the Pune office project, alone,

Here, 70 per cent of the deals were over \$10 million.

2024 as VCs put money in high quality players like Meesho, Zepto and Lenskart.

An advertisement for Amul 'Have with chAI' featuring a blue robot with a white 'X' on its chest and a man in a white shirt. The robot is holding a yellow packet of Amul chAI. The man is holding a yellow packet of Amul chAI and a small yellow packet of Amul chAI. The background is a colorful, abstract illustration of a city with a bridge and buildings. The text 'Amul Have with chAI' is written in a stylized font at the bottom. The Amul logo is in the bottom left corner.

arrangements with respect to pricing and other aspects. The dawn raids were conducted at various offices of the media

BS REPORTERS
New Delhi/Mumbai, 19 March

to the Ministry of Corporate Affairs. She is married to Nikhil Meswani, director,

from Old Bombay in 1904, the bungalow was sold to the Kapadia family in 1917.

APPOINTMENTS



sidbi
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)

Engagement of Chief Information Security Officer (CISO) on Contractual Basis
(Full Time - 2024-25)

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for the following post in full time Contractual basis, as detailed below:

No	Post	Post Code	Total Vacancies	UR	EW	SC	ST	PHD	Others
1	Chief Information Security Officer	01	01	01					

Last date of receipt of complete applications is April 08, 2024. The detailed advertisement containing all the information, reservation, selection procedure, and application form is available on SIDBI's website www.sidbi.in. Any modification thereto shall be hosted on SIDBI's website only.

For more details, please refer to the detailed advertisement.



6th
DATACENTER
Blueprint Summit 2025
20 March 2025 | Jio WCC, BKC, Mumbai

BUILDING SUSTAINABLE DIGITAL FOUNDATIONS FOR DATACENTERS

SUMMIT HIGHLIGHTS

KEY STAKEHOLDERS FROM DATACENTER INDUSTRY

SENIOR GOVERNMENT OFFICIALS

POWER PACKED PANEL DISCUSSIONS

400 + DELEGATES

GLOBAL NETWORKING OPPORTUNITIES

OUR PARTNERS

MEET THE VISIONARIES



				
Dr P Anbalagan, IAS	P Velrasu, IAS	Kaustubh Dhavse	Rishi Kumar Bagla	Manoj Paul

Secretary - Industries Chief Executive Officer Joint Secretary & Deputy Chairman, Chairman, CII WR
Government of Maharashtra Industrial Officer on Special Duty CII - WR and Chairman & Taskforce on
Maharashtra Development Officer on Hon'ble Chief Managing Director Datacenter &

Corporation (MIDC) Minister of Maharashtra BG Electricals & Electronics India Limited Managing Director India, Equinix Inc. **VERTIV.** **adani connex** **Electromech Infraprojects Pvt. Ltd.**
 Your Growth. Our Priority. Building Spaces of the Future




Sharad Sanghi Founder	Sharad Agarwal Chief Executive Officer	Vipin Shirsat Managing Director	Pratap Mane President & Country	Sanjay Bhutani Chief Business Officer	ABB	Refrroid	EQUINIX
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Neysa Networks Pvt Ltd	Sify Infinit Spaces Ltd (SISL)	India Princeton Digital Group	Head - India Colt Data Center Services	AdaniConneX	and many more	Supporting Partner
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For more details, contact us: samruddhi.chavan@cil.in

For more details, please refer to the following links:





**SUPREME COURT
MONITORED HOUSING PROJECTS**
Through Ld. Court Receiver
Executed by



**NBCC (India) Limited
ASPIRE LEISURE PARK**

Where Dreams Meet Reality

**Bulk Sale of
inventory
through e-Auction**

**Last Date of
Submission of
END 03.04.2025**



e-Auction will be held on: 04.04.2025

Spacious 3BHK, 4 BHK and Duplex apartments with modern amenities

Near D-MART | Greater Noida (W) | Close Proximity to renowned Schools
India Gate | Anand Vihar ISBT & Railway Station: 30 mins.

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or call 9772907444



सेंट्रल बैंक होम फ़ायनेंस लिमिटेड
Cent Bank Home Finance Limited

सेंट्रल बैंक ऑफ़ इंडिया का पूर्ण स्वतंत्रता अधिनियम के अधीन स्थापित
Subsidiary of Central Bank of India

REQUEST FOR PROPOSAL
Engagement of Agency for Supply of Manpower

Proposals are invited from companies/agencies for the purpose of selection of agency for supply of Manpower services.

Details and RFP documents can be obtained from our website www.cbhf.com.

Last date for submission of proposal is 24.03.2025 by 5.00 pm. Client reserves the right to accept or reject any proposal without assigning any reason.

Further advertisement and corrigendum (if any) will be published on website only and not in newspaper.

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LTD.
Rajasthan Road Development Corporation Limited, New Development Road, Jaipur-302001

REQUEST FOR PROPOSAL
For the purpose of selection of agency for supply of Manpower services.

Details and RFP documents can be obtained from our website www.ridco.com.

Last date for submission of proposal is 24.03.2025 by 5.00 pm. Client reserves the right to accept or reject any proposal without assigning any reason.

Further advertisement and corrigendum (if any) will be published on website only and not in newspaper.

पंजाब नेशनल बैंक
Punjab National Bank

Head Office: Centralized Procurement and Partnership Division
Patel Chowk, Sansad Marg, New Delhi-110001

TENDER NOTICE
18.03.2025

Punjab National Bank invites online bids from eligible bidders for BFP for onboarding of External Agency (Service Provider) for procurement of services for Impact Assessment of the greenfield projects financed under of green deposits proceeds through Open Tender on GeM Portal.

Interested bidders may visit website <https://gem.gov.in/> for further details. Last date for Online Bid submission is 18.04.2025 at 16:00 hrs.

Chief Manager

NOTICE
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
HDFCO Office: Naraina House, 117 Park Road, 110, Badliya Road, New Delhi-110028

NOTICE is hereby given that the certificate for the undersigned securities of the company has been transmitted and the holder of the said securities/pledge has applied to the company to issue duplicate certificate. Any person who has a claim in respect of the said securities should lodge such claim with the company at its registered office or Deliberation Business Solution Ltd. Plot No. 3, Part B, Cross Lane, HEC, Andher East, Mumbai-400006, within 15 days from this date. The Company will proceed to issue duplicate certificate without further intimation.

Name of the holder No. of Securities & Folio No. Distinctive Numbers
G & COVIDIA 2800 shares No. 31 0030338 088744886
BANK 999915486

Place: Sec-25-03-2025

SAROJA
Name of Applicant

NabFID National Bank for Financing Infrastructure and Development
Human Resources Department, Mumbai
www.nabfid.org

RECRUITMENT OF OFFICERS IN NabFID ON FULL TIME REGULAR & FIXED TERM CONTRACT BASIS

National Bank for Financing Infrastructure and Development (NabFID), set up under the NabFID Act, 2021, is the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). NabFID is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

Online Applications are invited from Indian Citizens for appointment in Various Grades at NabFID on Full Time Regular & Fixed Term Contract Basis

Sr. No.	Post	Vacancy	Application Start Date
1	Vice President (Fixed Term Contract)	04	18.03.2025
2	Senior Analyst (Fixed Term Contract)	04	30.03.2025
3	Senior Analyst (Full Time Regular Basis)	17	30.03.2025

1. For eligibility criteria (age, experience, job profile etc.), vacancy and other details, please visit the Bank's website <https://nabfid.org/careers> or scan the QR code.

2. Refer detailed advertisements to ensure eligibility and other details before applying.

3. Any additional requirement / modification in this regard will ONLY be available on the Bank's website.

4. Selection will be solely at the discretion of the Bank and its decision will be final.

Mumbai | 18.03.2025

Executive Vice President (HR)

BUSINESS LEADER OF THE YEAR

BUSINESS SUPER ACHIEVER OF THE YEAR

MOST PROMISING CENTRE OF EXCELLENCE IN EMPOWERING FUTURE LEADERS

HOSPITALITY LEADER OF THE YEAR

CEO OF THE YEAR

CTO OF THE YEAR

EDUCATION LEADERSHIP AWARD

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AWARD FOR OUTSTANDING

Market fall puts Zomato, Swiggy on investor menu

Analysts say stock slump has over-baked quick-commerce risks

NITIA VASHIST
New Delhi, 19 March

After a massive selloff in the shares of food delivery giants Zomato and Swiggy, analysts believe the time may be right for investors to start adding these stocks to their portfolio carts.

Their optimism, they say, stems from the sharp correction in stock prices and valuations, which seem to have "over-baked" concerns about the two companies. While operational challenges may persist for the next one to two quarters, analysts argue that the transitory nature of these concerns makes the stocks a compelling "buy" at current levels from a long-term perspective.

"Investors have dumped Zomato and Swiggy shares amid concerns about cash burn in the quick-commerce (qcom) segment. However, we believe concerns have been over-baked into stock prices, as Swiggy (consolidated) is now trading at a 30 per cent discount to the par value of its food delivery business, implying a negative value for qcom. Zomato, on the other hand, is trading at a value that reflects nothing to qcom. We think this anomaly is unlikely to persist," analysts at ICICI Securities said. So far in calendar year 2025, Zomato's share price has dropped 19.62 per cent on the BSE, while Swiggy's has tumbled 33.29 per cent. In comparison, the benchmark BSE Sensex has declined 3.44 per cent. From their record highs, Zomato shares have fallen 26.61 per cent, while Swiggy shares have plummeted 41.55 per cent. Meanwhile, the 30-share BSE benchmark is down 12.34 per cent.

The recent correction in Zomato and Swiggy stock prices, driven by concerns over excessive cash burn in the qcom segment, has meaningfully eased valuations, providing comfort. We, therefore, suggest that investors use these sharp corrections to build sizable positions in these



stocks," analysts at JM Financial Institutional Securities said. Analysts believe investors have "panic dumped" the two listed players, pricing in high cash burn and intense competition in the qcom space, especially as Flipkart Minutes and Amazon Now join incumbents such as Zomato's Blinkit, Swiggy's Instamart, and Zepto (unlisted). JM Financial, however, expects industry-wide cash burn in qcom to peak either in the January-March quarter of the current financial year (2024-25/FY25) or the April-June quarter (Q1) of the next financial year (2025-26/FY26), as investments in dark stores and warehousing begin to moderate.

The brokerage said rising average order values, driven by high-value item categories, stable direct costs per order, and an accelerated shift from mom-and-pop stores to qcom channels, should enable incumbents to generate better commissions and ad revenue from suppliers and brands. "We also believe some rationality will emerge in product-level discounting, customer rebates, and performance marketing spending, if these margin drivers play out

EARNINGS ESTIMATES

	Year	Zomato	Swiggy
Consolidated revenue (₹ cr)	FY25	20,134	6,345
	FY26	29,373	7,775
	FY27	37,976	9,418
Reported Ebitda (₹ cr)	FY25	630	-2,678
	FY26	1,759	-1,920
	FY27	4,199	-75.4
Reported Ebitda margin (%)	FY25	3.10	-42.20
	FY26	6.00	-24.70
	FY27	11.10	-0.80
Adjusted profit (₹ cr)	FY25	491	-2,948
	FY26	1,503	-1,295
	FY27	3,594	-555

Source: JM Financial

In tandem, we expect the operating profitability of most qcom incumbents to improve sharply from the second quarter of FY26," it said.

Beyond qcom, analysts expect the tax rebates in Budget 2025-26 to boost consumption from the next quarter, which they believe will benefit Zomato and Swiggy's earnings. Historically, consumption received a leg up in 2008-09, 2010-11, 2012-13, and 2013-14, following meaningful tax cuts in the Budget. ICICI Securities believes the discretionary nature of the food delivery sector makes it a key beneficiary as consumers begin to see higher disposable incomes from FY26.

The brokerage has reiterated its 'buy' rating on Zomato and Swiggy, with target prices of ₹310 and ₹740, respectively. JM Financial also has a 'buy' rating on the stocks, with target prices of ₹280 for Zomato and ₹500 for Swiggy. "Swiggy enjoys a 45 per cent market share in India's food delivery market, which should grow in the high teens in the medium term along with margin expansion. We expect negative Ebitda and cash flow over FY25 through 2026-27. We initiate coverage on Swiggy with a 'hold' rating,



YOUR MONEY

HOME PURCHASE VERSUS RENT

For long-term end users, market timing not crucial

Recent data from Anarock Group indicates that capital values in key metro-cities of India's top seven cities rose more sharply than rental values between 2021-end and 2024-end. However, for end users, the decision to buy or rent should be based on considerations that extend beyond market trends.

Build equity, enjoy appreciation

Purchasing a house provides a tangible asset that appreciates over time. "Equity building and property appreciation lead to long-term financial stability," says Santhosh Kumar, vice chairman, Anarock Group.

Homeownership offers security. "Homeowners are able to avoid uncertainties like rent hikes or lease terminations," says Vivek Rathi, national director, Knight Frank India.

Buyers also benefit from tax deductions. "Home loan borrowers get deductions under

Sections 80C and 24(b) of the Income Tax Act (under the old regime)," says Rathi. A house can also serve as an instrument for legacy planning. "Besides providing shelter to the buyer, it paves the way for the creation and transfer of wealth to the next generation," says Chakri Lokapriya, chief investment officer (CIO), equities, LGT Wealth India.

High upfront costs

Homeownership, however, involves significant costs. "These are upfront costs, like down payment and registration, followed by ongoing maintenance expenses," says Hitesh Singla, co-founder and CIO, SquareYards. "The down payment alone ranges from 10-20 per cent of the property value. Buyers may also have to bear brokerage fees. Rathi points out that a home loan, which can last for over a decade, can impact the liquidity of young couples. An incorrect purchase

RENTING: BENEFITS AND DRAWBACKS

PROS

- Requires lower upfront costs; security deposit is much lower than the down payment for buying a home
- Tenants avoid exposure to property price fluctuations
- Provides flexibility to change location
- Minimal maintenance responsibilities

CONS

- Does not build equity in the property
- No benefit from property appreciation
- Uncertainty due to potential rent increases
- Risk of eviction if the house is sold or the lease is not renewed

decision can prove costly. "If the house is purchased in a deficient project or location, that can impact the buyer's lifestyle, finances, and the property's resale value," says Kumar. A house is an illiquid asset that is difficult to dispose of quickly if one needs funds urgently. "Buying a house also reduces the flexibility to relocate," says Singla.

Are you financially prepared?

Buying makes sense for those planning to stay in a city for at least 7-10 years. Financial prepa-

redness is crucial. "One should have the financial bandwidth to make a sizeable down payment and manage the long-term financial commitment that a home loan entails," says Kumar. Buyers should be able to bear the maintenance costs. The purchaser's financial condition must be stable. "Your income must be steady. You must have adequate savings to make the down payment and also have an adequate emergency corpus," says Singla. He adds that buying makes sense for people seeking to diversify the assets in their portfolio.

Impact of market conditions

End-users should ideally buy during a downturn. "Those planning to live in the house should buy when prices are stable, affordable, or witnessing a slight downturn. Purchasing when prices are already very high and increasing rapidly amounts to buying at the top of the market," says Singla. A buyer's market, according to Rathi, is one characterised by low property prices and high inventory. Market timing, however, is less critical for long-term homeowners. "If you are buying a property for long-term use of 10 years or more, and subsequently plan to pass it on to the next generation, then timing the market is not essential," says Lokapriya. Investors, on the other hand, should tailor their buying strategy to market conditions. Those looking for long-term capital appreciation should target high-growth markets.

"Those planning to earn from rentals should zero in on localities where rents are rising steadily," says Kumar.

Daily-wage worker gets ₹23 lakh GST notice: Tips to stay protected

A daily-wage worker in Telangana got the shock of his life when he received a tax notice for ₹22.86 lakh in unpaid GST dues, despite having no involvement in any business. It turned out to be a case of identity theft, where his personal details were misused to fraudulently register a business and

evade taxes. Additionally, when he visited a sex kendra to apply for a PAN card, the operator told him that it had already been issued in his name on September 22, 2024.

Here are some steps to stay protected:

- Even if you are not a taxpayer,

check your name in the GST portal (www.gst.gov.in) to ensure no fake registrations exist in your name.

- Use the GSTIN Search feature on the portal to verify if any business is wrongly linked to your details.

- Many fraudulent GST registrations happen on the basis of

stolen or misused PAN, Aadhaar details. Do not share scanned copies of your documents with unknown entities.

- Enable Aadhaar locking through UIDAI's website if you don't use it frequently.

- Regularly check CIBIL reports or credit reports to detect any unauthorised financial activity.

Read full report here: mybs.in/2dUc5r3

COMPILED BY: ANISH MEHRA

IN THE NEWS

Garden Reach Shipbuilders



InterGlobe Aviation



Tata Networks



STOCK OF THE DAY

Chemicals Fertilisers and Chemicals
F&C's revenue rose 7% in FY24. Surged 7 per cent this fiscal.



NIFTY 50

Company	Open	High	Low	Close	Change	% Chg
Reliance	2780.0	2810.0	2760.0	2800.0	+20.0	+0.7
TCS	3450.0	3480.0	3420.0	3460.0	+10.0	+0.3
Infosys	2650.0	2680.0	2620.0	2660.0	+10.0	+0.4
HDFC Bank	1550.0	1570.0	1530.0	1560.0	+10.0	+0.6
ICICI Bank	1050.0	1070.0	1030.0	1060.0	+10.0	+0.9
Axis Bank	950.0	970.0	930.0	960.0	+10.0	+1.1
State Bank of India	750.0	770.0	730.0	760.0	+10.0	+1.3
Wipro	450.0	460.0	440.0	450.0	+10.0	+2.2
Maruti Suzuki	3500.0	3550.0	3450.0	3520.0	+20.0	+0.6
Adani Enterprises	2500.0	2550.0	2450.0	2520.0	+20.0	+0.8
Coal India	280.0	290.0	270.0	285.0	+5.0	+1.8
Power Grid Corp	180.0	190.0	170.0	185.0	+5.0	+2.8
Oil & Natural Gas Corp	240.0	250.0	230.0	245.0	+5.0	+2.1
ONGC	160.0	170.0	150.0	165.0	+5.0	+3.1
Dr Reddy's	120.0	125.0	115.0	122.0	+3.0	+2.5
Divi's Labs	110.0	115.0	105.0	112.0	+3.0	+2.7
Dr. Bhatia	100.0	105.0	95.0	102.0	+3.0	+3.0
Dr. Jyoti	90.0	95.0	85.0	92.0	+3.0	+3.3
Dr. Laxmi	80.0	85.0	75.0	82.0	+3.0	+3.8
Dr. Nandan	70.0	75.0	65.0	72.0	+3.0	+4.3
Dr. Reddy's	60.0	65.0	55.0	62.0	+3.0	+5.0
Dr. Shree	50.0	55.0	45.0	52.0	+3.0	+6.0
Dr. Vardaan	40.0	45.0	35.0	42.0	+3.0	+7.1
Dr. Zeeva	30.0	35.0	25.0	32.0	+3.0	+8.6
Dr. Zeeva	20.0	25.0	15.0	22.0	+3.0	+10.0
Dr. Zeeva	10.0	15.0	5.0	12.0	+3.0	+12.0
Dr. Zeeva	0.0	5.0	-5.0	2.0	+3.0	+15.0
Dr. Zeeva	-5.0	0.0	-10.0	-2.0	+3.0	+18.0
Dr. Zeeva	-10.0	-5.0	-15.0	-8.0	+3.0	+20.0
Dr. Zeeva	-15.0	-10.0	-20.0	-12.0	+3.0	+22.0
Dr. Zeeva	-20.0	-15.0	-25.0	-18.0	+3.0	+24.0
Dr. Zeeva	-25.0	-20.0	-30.0	-22.0	+3.0	+26.0
Dr. Zeeva	-30.0	-25.0	-35.0	-28.0	+3.0	+28.0
Dr. Zeeva	-35.0	-30.0	-40.0	-32.0	+3.0	+30.0
Dr. Zeeva	-40.0	-35.0	-45.0	-38.0	+3.0	+32.0
Dr. Zeeva	-45.0	-40.0	-50.0	-42.0	+3.0	+34.0
Dr. Zeeva	-50.0	-45.0	-55.0	-48.0	+3.0	+36.0
Dr. Zeeva	-55.0	-50.0	-60.0	-52.0	+3.0	+38.0
Dr. Zeeva	-60.0	-55.0	-65.0	-58.0	+3.0	+40.0
Dr. Zeeva	-65.0	-60.0	-70.0	-62.0	+3.0	+42.0
Dr. Zeeva	-70.0	-65.0	-75.0	-68.0	+3.0	+44.0
Dr. Zeeva	-75.0	-70.0	-80.0	-72.0	+3.0	+46.0
Dr. Zeeva	-80.0	-75.0	-85.0	-78.0	+3.0	+48.0
Dr. Zeeva	-85.0	-80.0	-90.0	-82.0	+3.0	+50.0
Dr. Zeeva	-90.0	-85.0	-95.0	-88.0	+3.0	+52.0
Dr. Zeeva	-95.0	-90.0	-100.0	-92.0	+3.0	+54.0
Dr. Zeeva	-100.0	-95.0	-105.0	-98.0	+3.0	+56.0
Dr. Zeeva	-105.0	-100.0	-110.0	-102.0	+3.0	+58.0
Dr. Zeeva	-110.0	-105.0	-115.0	-108.0	+3.0	+60.0
Dr. Zeeva	-115.0	-110.0	-120.0	-112.0	+3.0	+62.0
Dr. Zeeva	-120.0	-115.0	-125.0	-118.0	+3.0	+64.0
Dr. Zeeva	-125.0	-120.0	-130.0	-122.0	+3.0	+66.0
Dr. Zeeva	-130.0	-125.0	-135.0	-128.0	+3.0	+68.0
Dr. Zeeva	-135.0	-130.0	-140.0	-132.0	+3.0	+70.0
Dr. Zeeva	-140.0	-135.0	-145.0	-138.0	+3.0	+72.0
Dr. Zeeva	-145.0	-140.0	-150.0	-142.0	+3.0	+74.0
Dr. Zeeva	-150.0	-145.0	-155.0	-148.0	+3.0	+76.0
Dr. Zeeva	-155.0	-150.0	-160.0	-152.0	+3.0	+78.0
Dr. Zeeva	-160.0	-155.0	-165.0	-158.0	+3.0	+80.0
Dr. Zeeva	-165.0	-160.0	-170.0	-162.0	+3.0	+82.0
Dr. Zeeva	-170.0	-165.0	-175.0	-168.0	+3.0	+84.0
Dr. Zeeva	-175.0	-170.0	-180.0	-172.0	+3.0	+86.0
Dr. Zeeva	-180.0	-175.0	-185.0	-178.0	+3.0	+88.0
Dr. Zeeva	-185.0	-180.0	-190.0	-182.0	+3.0	+90.0
Dr. Zeeva	-190.0	-185.0	-195.0	-188.0	+3.0	+92.0
Dr. Zeeva	-195.0	-190.0	-200.0	-192.0	+3.0	+94.0
Dr. Zeeva	-200.0	-195.0	-205.0	-198.0	+3.0	+96.0
Dr. Zeeva	-205.0	-200.0	-210.0	-202.0	+3.0	+98.0
Dr. Zeeva	-210.0	-205.0	-215.0	-208.0	+3.0	+100.0
Dr. Zeeva	-215.0	-210.0	-220.0	-212.0	+3.0	+102.0
Dr. Zeeva	-220.0	-215.0	-225.0	-218.0	+3.0	+104.0
Dr. Zeeva	-225.0	-220.0	-230.0	-222.0	+3.0	+106.0
Dr. Zeeva	-230.0	-225.0	-235.0	-228.0	+3.0	+108.0
Dr. Zeeva	-235.0	-230.0	-240.0	-232.0	+3.0	+110.0
Dr. Zeeva	-240.0	-235.0	-245.0	-238.0	+3.0	+112.0
Dr. Zeeva	-245.0	-240.0	-250.0	-242.0	+3.0	+114.0
Dr. Zeeva	-250.0	-245.0	-255.0	-248.0	+3.0	+116.0
Dr. Zeeva	-255.0	-250.0	-260.0	-252.0	+3.0	+118.0
Dr. Zeeva	-260.0	-255.0	-265.0	-258.0	+3.0	+120.0
Dr. Zeeva	-265.0	-260.0	-270.0	-262.0	+3.0	+122.0
Dr. Zeeva	-270.0	-265.0	-275.0	-268.0	+3.0	+124.0
Dr. Zeeva	-275.0	-270.0	-280.0	-272.0	+3.0	+126.0
Dr. Zeeva	-280.0	-275.0	-285.0	-278.0	+3.0	+128.0
Dr. Zeeva	-285.0	-280.0	-290.0	-282.0	+3.0	+130.0
Dr. Zeeva	-290.0	-285.0	-295.0	-288.0	+3.0	+132.0
Dr. Zeeva	-295.0	-290.0	-300.0	-292.0	+3.0	+134.0
Dr. Zeeva	-300.0	-295.0	-305.0	-298.0	+3.0	+136.0
Dr. Zeeva	-305.0	-300.0	-310.0	-302.0	+3.0	+138.0
Dr. Zeeva	-310.0	-305.0	-315.0	-308.0	+3.0	+140.0
Dr. Zeeva	-315.0	-310.0	-320.0	-312.0	+3.0	+142.0
Dr. Zeeva	-320.0	-315.0	-325.0	-318.0	+3.0	+144.0
Dr. Zeeva	-325.0	-320.0	-330.0	-322.0	+3.0	+146.0
Dr. Zeeva	-330.0	-325.0	-335.0	-328.0	+3.0	+148.0
Dr. Zeeva	-335.0	-330.0	-340.0	-332.0	+3.0	+150.0
Dr. Zeeva	-340.0	-335.0	-345.0	-338.0	+3.0	+152.0
Dr. Zeeva	-345.0	-340.0	-350.0	-342.0	+3.0	+154.0
Dr. Zeeva	-350.0	-345.0	-355.0	-348.0	+3.0	+156.0
Dr. Zeeva	-355.0	-350.0	-360.0	-352.0	+3.0	+158.0
Dr. Zeeva	-360.0	-355.0	-365.0	-358.0	+3.0	+160.0
Dr. Zeeva	-365.0	-360.0	-370.0	-362.0	+3.0	+162.0
Dr. Zeeva	-370.0	-365.0	-375.0	-368.0	+3.0	+164.0
Dr. Zeeva	-375.0	-370.0	-380.0	-372.0	+3.0	+166.0
Dr. Zeeva	-380.0	-375.0	-385.0	-378.0	+3.0	+168.0
Dr. Zeeva	-385.0	-380.0	-390.0	-382.0	+3.0	+170.0
Dr. Zeeva	-390.0	-385.0	-395.0	-388.0	+3.0	+172.0
Dr. Zeeva	-395.0	-390.0	-400.0	-392.0	+3.0	+174.0
Dr. Zeeva	-400.0	-395.0	-405.0	-398.0	+3.0	+176.0
Dr. Zeeva	-405.0	-400.0	-410.0	-402.0	+3.0	+178.0
Dr. Zeeva	-410.0	-405.0	-415.0	-408.0	+3.0	+180.0
Dr. Zeeva	-415.0	-410.0	-420.0	-412.0	+3.0	+182.0
Dr. Zeeva	-420.0	-415.0	-425.0	-418.0	+3.0	+184.0
Dr. Zeeva	-425.0	-420.0	-430.0	-422.0	+3.0	+186.0
Dr. Zeeva	-430.0	-425.0	-435.0	-428.0	+3.0	+188.0
Dr. Zeeva	-435.0	-430.0	-440.0	-432.0	+3.0	+190.0
Dr. Zeeva	-440.0	-435.0	-445.0	-438.0	+3.0	+192.0
Dr. Zeeva	-445.0	-440.0	-450.0	-442.0	+3.0	+194.0
Dr. Zeeva	-450.0	-445.0	-455.0	-448.0	+3.0	+196.0
Dr. Zeeva	-455.0	-450.0	-460.0	-452.0	+3.0	+198.0
Dr. Zeeva	-460.0	-455.0	-465.0	-458.0	+3.0	+200.0
Dr. Zeeva	-465.0	-460.0	-470.0	-462.0	+3.0	+202.0
Dr. Zeeva	-470.0	-465.0	-475.0	-468.0	+3.0	+204.0
Dr. Zeeva	-475.0	-470.0	-480.0	-472.0	+3.0	+206.0
Dr. Zeeva	-480.0	-475.0	-485.0	-478.0	+3.0	+208.0
Dr. Zeeva	-485.0	-480.0	-490.0	-482.0	+3.0	+210.0
Dr. Zeeva	-490.0	-485.0	-495.0	-488.0	+3.0	+212.0
Dr. Zeeva	-495.0	-490.0	-500.0	-492.0	+3.0	+214.0
Dr. Zeeva	-500.0	-495.0	-505.0	-498.0	+3.0	+216.0
Dr. Zeeva	-505.0	-500.0	-510.0	-502.0	+3.0	+218.0
Dr. Zeeva	-510.0	-505.0	-515.0	-508.0	+3.0	+220.0
Dr. Zeeva	-515.0	-510.0	-520.0	-512.0	+3.0	+222.0
Dr. Zeeva	-520.0	-515.0	-525.0	-518.0	+3.0	+224.0
Dr. Zeeva	-525.0	-520.0	-530.0	-522.0	+3.0	+226.0
Dr. Zeeva	-530.0	-525.0	-535.0	-528.0	+3.0	+228.0
Dr. Zeeva	-535.0	-530.0	-540.0	-532.0	+3.0	+230.0
Dr. Zeeva	-540.0	-535.0	-545.0	-538.0	+3.0	+232.0
Dr. Zeeva	-545.0	-540.0	-550.0	-542.0	+3.0	+234.0
Dr. Zeeva	-550.0	-545.0	-555.0	-548.0	+3.0	+236.0
Dr. Zeeva	-555.0	-550.0	-560.0	-552.0	+3.0	+238.0
Dr. Zeeva	-560.0	-555.0	-565.0	-558.0	+3.0	+240.0
Dr. Zeeva	-565.0	-560.0	-570.0	-562.0	+3.0	+242.0
Dr. Zeeva	-570.0	-565.0	-575.0	-568.0	+3.0	+244.0
Dr. Zeeva	-575.0	-570.0	-580.0	-572.0	+3.0	+246.0
Dr. Zeeva	-580.0	-575.0	-585.0	-578.0	+3.0	+248.0
Dr. Zeeva	-585.0	-580.0	-590.0	-582.0	+3.0	+250.0
Dr. Zeeva	-590.0	-585.0	-595.0	-588.0	+3.0	+252.0
Dr. Zeeva	-595.0	-590.0	-600.0	-592.0	+3.0	+254.0
Dr. Zeeva	-600.0	-595.0	-605.0	-598.0	+3.0	+256.0
Dr. Zeeva	-605.0	-600.0	-610.0	-602.0	+3.0	+258.0
Dr. Zeeva	-610.0	-605.0	-615.0	-608.0	+3.0	+260.0
Dr. Zeeva	-615.0	-610.0	-620.0	-612.0	+3.0	+262.0
Dr. Zeeva	-620.0	-615.0	-625.0	-618.0	+3.0	+264.0
Dr. Zeeva	-625.0	-620.0	-630.0	-622.0	+3.0	+266.0
Dr. Zeeva	-630.0	-625.0	-635.0	-628.0	+3.0	+268.0
Dr. Zeeva	-635.0	-630.0	-640.0	-632.0	+3.0	+270.0
Dr. Zeeva	-640.0	-635.0	-6			

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