



FINANCIAL EXPRESS

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READ TO LEAD

OVER ₹18 LAKH CR OF INVESTOR WEALTH ERODED

Markets log worst week in 30 months

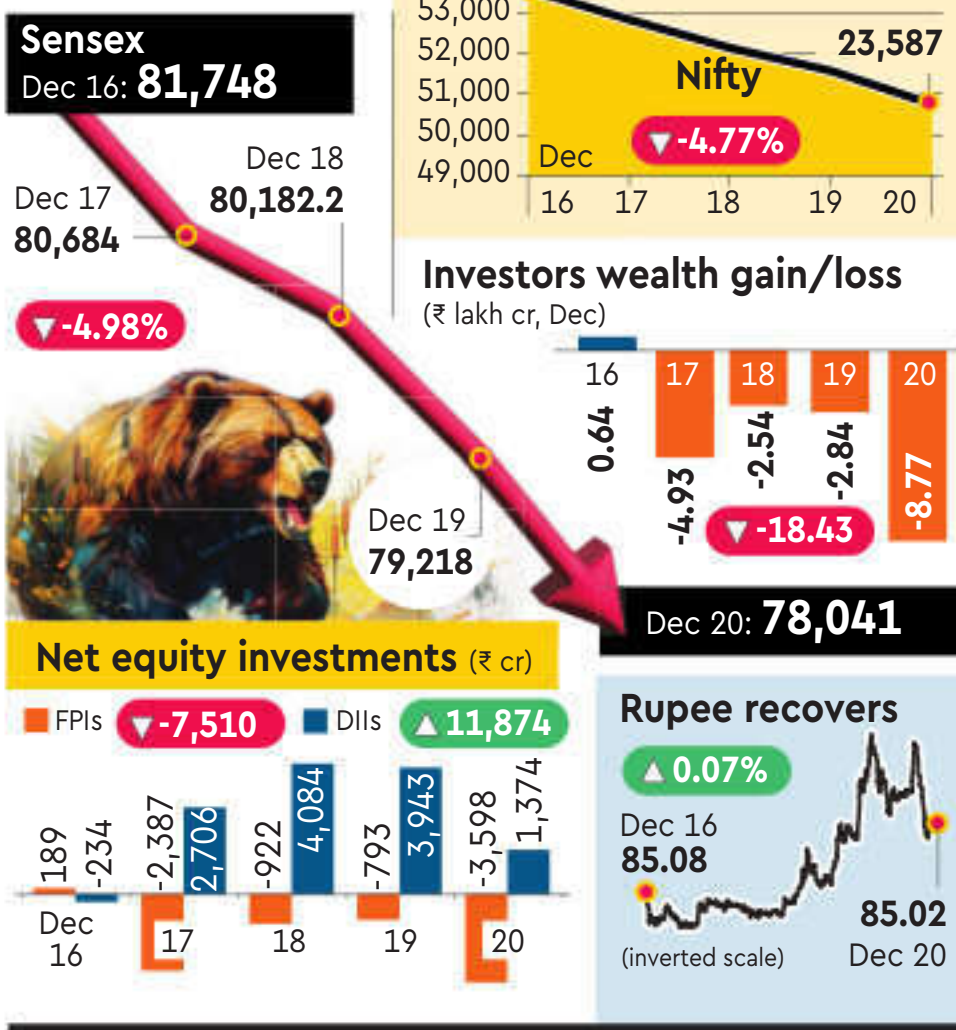
● FPIs were sellers for fourth session

KISHOR KADAM
Mumbai, December 20

THE BENCHMARK INDICES fell 1.5% on Friday, marking their fifth consecutive day of decline in line with global peers and worst weekly loss since June 2022, as foreign investors moved to safe-haven dollar assets. The Sensex on Friday nosedived 1,176.46 points, or 1.5% to 78,041.59, while the Nifty fell 364.20 points or 1.52% to 23,587.50. The Nifty falls below its 200-day moving average for the first time in a month.

Continued on Page 5

BEAR GRIP



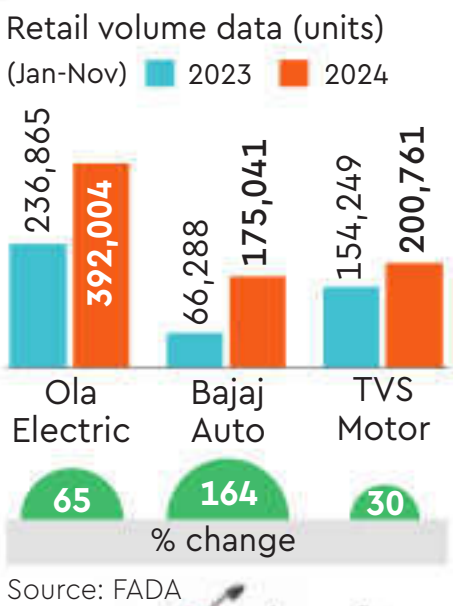
Disrupting the E2W disruptor

● Chetak helps Bajaj lead the race

SWARAJ BAGGONKAR
Mumbai, December 20

WHEN RAJIV BAJAJ took his latest swipe (*Ola to Ola hai, Chetak to shola hai*) at his not-so-favourite competitor at an award function this month, it was not an empty boast. Riding high on the Chetak, Bajaj Auto became the biggest disruptor in the electric two-wheeler (E2W) space this year, clocking the steepest growth among the top three manufacturers. The Pune-based company saw the retail volumes of Chetak grow 164% year-on-year to little over 175,000 units during the January-November period. This is more than twice that of segment leader Ola Electric, according to the Federation of Automobile Dealers Association.

CHARGED UP



Source: FADA

THE YEAR THAT WAS 2024

tion data. Ola saw a growth of 65% in the same period, with volumes jumping to little more than 392,000 units.

Continued on Page 5

Price stability to be policy priority: MPC

THE PRIORITY OF monetary policy should be on restoring the inflation-growth balance and aligning inflation to the RBI's target of 4%, former governor Shaktikanta Das said in the minutes of his last MPC meeting released on Friday, reports **Sachin Kumar**. "The policy priority at this critical juncture has to be on restoring the inflation growth balance," he said, adding "the biggest support for higher growth would come from price stability". ■ PAGE 6

Rate rejig on GST meet agenda today

FROM SLASHING OF the tax on fortified rice kernels to 5% and a 22% cess on all utility vehicles to the possible inclusion of aviation turbine fuel, the Goods and Services Tax (GST) Council will take up a slew of recommendations from the rates fitment committee in its meeting on Saturday, reports **Priyansh Verma**. The Council is also likely to take up the Group of Ministers' report of rate rejig of about 150 items for discussion. ■ PAGE 2

HC upholds Adani's Dharavi facelift bid

THE BOMBAY HC on Friday cleared the decks for redevelopment of Dharavi slums as it upheld the tender awarded to the Adani Group, ruling there was no "arbitrariness, unreasonableness or perversity" in the decision, reports **PTI**. The HC dismissed a petition filed by UAE-based Seclink Technologies challenging the Maharashtra government's decision to award the mega redevelopment project to Adani, which had made a ₹5,069-crore offer. ■ PAGE 5

ON THE OCCASION OF 114th FOUNDATION DAY 21st DECEMBER 2024 कर्तव्येन कर्ताभि रक्षयते

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IN THE NEWS

Modi leaves for Kuwait today; trade ties to get big push

INDIA AND KUWAIT are expected to focus on shoring up ties in a range of key areas, including defence and trade during Prime Minister Narendra Modi's two-day visit to the Gulf nation beginning Saturday. Modi will hold talks with the top Kuwaiti leadership, visit an Indian labour camp, address the Indian community and attend the opening ceremony of the Gulf Cup football tournament.

Govt seeks to boost food processing machinery sector

FOOD PROCESSING INDUSTRIES secretary Subrata Gupta met with industry leaders and emphasised the crucial role of equipment manufacturers in modernising country's food processing sector. "The equipment and machinery sector plays a pivotal role in driving growth and modernisation of India's food processing industry," Gupta said.

Paper firms' revenue may decline 2-3% in FY25: Crisil report

PAPER MAKERS' REVENUE is likely to decline 2-3% in the current fiscal mainly due to subdued realisations, rating agency Crisil said in a report on Friday. The agency, in its report, projected a 2-3% year-on-year decline in revenue this fiscal, after a price-led decrease of 6-7% last fiscal, primarily due to subdued realisations.

Roadshow on offshore mineral block auction

THE GOVERNMENT IS set to organise a roadshow at Porbandar, Gujarat on Saturday to stress on the sale of offshore mineral blocks. This initiative marks a step towards unlocking the vast undersea mineral wealth within the country's Exclusive Economic Zone (EEZ).

Indian Oil approves ₹4,382-crore JV yarn project in Odisha

STATE-RUN INDIAN OIL Corp on Friday approved an equity investment of Rs 657 crore for setting up of a yarn project in Bhadrak, Odisha. The 900 TPD continuous polymerization unit with downstream units of draw textured yarn, fully drawn yarn, polyester chips & associated facilities will be set up by the company's joint venture with chemical manufacturer MCPI Pvt Ltd.

FE BUREAU & AGENCIES

TO DISCUSS INCLUSION OF ATF IN GST

GST Council to undertake massive rates rejig today

● Fitment committee recommends tax cuts for fortified rice kernels; UVs may attract 22% cess

PRIYANSH VERMA
Jaisalmer (Rajasthan), December 20

THE GOODS AND Services Tax (GST) Council will take up a slew of recommendations from the rates fitment committee, including slashing of the tax on fortified rice kernels, and a 22% cess on all utility vehicles (UVs), on Saturday.

According to sources, the fitment committee has recommended slashing the GST on supply of all fortified rice kernels, including that for use in PDS/welfare schemes, to 5% from 18% at present, and the tax on raisins (which are not pre-packed) to nil from 5%.

"The request from industry was for nil rate for fortified rice kernels other than pre-packaged and labelled ones, and a 5% rate to apply on prepackaged and labelled items," said a source.

Separately, the 33-member Cente-state body may deliberate on the possible inclusion of aviation turbine fuel (ATF) under the ambit of GST. Currently, ATF

ON THE AGENDA

■ The request from industry was for nil rate for fortified rice kernels other than pre-packaged and labelled ones, and a **5% rate to apply on prepackaged and labelled items**

■ Currently, ATF attracts **11% central excise duty**, and value added tax (VAT), which varies across states

■ Most of the states impose VAT on ATF between 1-5%, and only a few – Bihar, Tamil Nadu, West Bengal Delhi, and Assam – impose the tax at higher rates of **20-30%**

attracts 11% central excise duty, and value added tax (VAT), which varies across states. Most of the states impose VAT on ATF between 1-5%, and only a few–Bihar, Tamil Nadu, West Bengal, Delhi, and Assam–impose the tax at higher rates of 20-30%.

"The Council is likely to discuss the issue, but may not take a decision at the moment," said another source. In the recent years, the Centre has garnered annual revenue over ₹2,000 crore from excise duty on ATF.

The fitment committee has recommended the Council to exempt imports of several 'sub-

items' of long-range surface to air missile systems (LRSAM) from Integrated GST (IGST) levy.

Currently, exemption from basic customs duty (BCD) and IGST is available on imports of long-range surface to air missile systems (LRSAM).

But the ministry of defence has made a request for amendment of this entry to include "systems, sub-systems, equipment, parts, sub-parts, tools, test equipment, software meant assembly/manufacture of LRSAM system", said the source.

Additionally, the fitment committee has suggested reducing the

GST on sale of old and used electric vehicles to 5% from 12% currently. Old and used petrol/diesel/CNG vehicles exceeding engine capacity of 1,500 cc attract 18% GST during sale.

Also, the committee has recommended the Council to clarify that all utility vehicles (UVs) will attract a 22% compensation cess during sales, effective from July 26, 2023. "It has been represented that there are different views in some jurisdictions regarding the effective date of (the relevant) amended entry," said a source.

In the 50th Council meeting, held on July 26, the Council had recommended that 22% cess will be applicable to "all motor vehicles known as utility vehicles by whatever name called, with engine capacity exceeding 1,500 cc, length exceeding 4,000 mm and ground clearance of 170 mm & above." Prior to this, only sports utility vehicles (SUVs) attracted the cess.

FE had reported earlier that the Council is expected to take up the Group of Ministers' (GoM) report of rate rejig of about 150 items for discussion in the Saturday meeting.

Sources say, the rate rationalisation exercise – hiking rates on some items, while reducing on others – is expected to fetch Centre & states an additional revenue of around ₹22,000 crore per annum.

States seek larger capex loans from Centre

● Sitharaman urged to hike states' borrowing limits

PRIYANSH VERMA
Jaisalmer (Rajasthan), December 20

STATE FINANCE MINISTERS have sought an increase in the allocation for 50-year interest free loans, a hike in borrowing limits to support fiscal spending, in their meeting with Union finance minister Nirmala Sitharaman here.

In the pre-Budget (FY26) meet, Punjab and Kerala also sought special financial packages given their fiscal stress, said the sources.

Some states requested for "more flexibility" in the special assistance for capital investment (SASCI) scheme, to support states' capex in priority sectors.

In the Budget for 2024-25, Sitharaman had hiked the allocations for interest-free loans to states for capital expenditure, enabling states to spend more on infrastructure and specified reforms. The allocation was hiked to ₹1.5 lakh crore, up from disbursal of ₹1.10 lakh crore made in 2023-24.

Kerala finance minister KN Balagopal said at the meeting that financial implications of multiple centrally sponsored schemes (CSS) being undertaken in states in a cost-sharing pattern is proving to be a serious handicap for the state. "Most of the states need to find these funds from within their



Union finance minister Nirmala Sitharaman chairs a pre-Budget meeting with finance ministers of states and Union Territories, in Jaisalmer on Friday

borrowings which in effect crowds out many other proposed developmental initiatives," he said.

For instance, Jal Jeevan Mission works currently being undertaken in Kerala need about ₹17,500 crore as state share over next two years. As there is financial stress and limit to state borrowings, this flagship programme of India and Kerala cannot be completed in time and more than ₹12,000 crore of present investment might become unproductive, said Balagopal. "In order to complete such works, it is urged that such financing requirements in CSS schemes may be allowed over and above state borrowing limits," he added.

Realtors body asks FM to review 18% GST on floor space index

PROPERTY DEVELOPERS' BODY CREDAI (Confederation of Real Estate Developers Association of India) on Friday urged the central government to reconsider the proposition of charging 18% GST on FSI/ additional FSI charges paid to local authorities for real estate projects.

In a letter addressed to the finance minister, CREDAI said the move would have a substan-

tial incremental impact on project costs, further pushing housing prices up by nearly 10% across various parts of the country. "Imposing GST on these charges, either retrospectively or prospectively, would also affect not just housing demand but also supply as it would raise significant economic and viability concerns," it said.

—FE BUREAU

Bihar gets record ₹1.81 lakh crore investment; Adani, IOC big draws

PRESS TRUST OF INDIA
Patna, December 20

ADANI GROUP, SUN Petrochemicals and a host of other companies – big and small – on Friday committed to investing a record ₹1.81 lakh crore in Bihar, across sectors ranging from renewable energy to cement, food processing and manufacturing.

Hitherto considered laggard, the state signed investment commitments with 423 companies at its only second investor meet, Bihar Business Connect 2024.

Bihar's industries and tourism minister Nitish Mishra, whose CEO-styled governance was instrumental in pivoting the change in perception about the state as an investment destination, said the first edition of investor meet in 2023 got an investment commitment of ₹50,300 crore.

"We have today (Friday) signed MoUs for over ₹1.8 lakh crore. The numbers are still being compiled and this may go up," he said.

Sun Petrochemicals will invest



(From left) Sun Pharmaceutical managing director Dilip Shanghvi, Bihar industries department secretary Bandana Preyashi and Adani Enterprises director Pranav Adani at the Bihar Investor Summit 2024, in Patna on Friday

₹36,700 crore in renewable energy projects, including pump hydro and solar plants. Adani Group, which is the largest private investor in the state, committed to investing about ₹28,000 crore in setting up a ultra super critical thermal power plant as well as expanding cement production capacity, food processing and logistics businesses.

NTPC Green, the renewable

energy arm of the state-owned electricity generating giant, committed to investing ₹10,000 crore in clean energy projects. SJVN, formerly known as Satluj Jal Vidyut Nigam, committed a similar amount for pump storage projects. Construction and engineering major Ashoka Buildcon promised an investment of ₹9,000 crore in setting up a green hydrogen unit in the state.

India's crude oil storage at 67% of capacity

● House panel calls for cautious approach given geopolitical uncertainties

ARUNIMA BHARADWAJ
New Delhi, December 20

INDIA'S CRUDE RESERVES in the three strategic caverns are currently around 3.61 million tonne, which is 67% of the their rated capacity, according to a report by the Lok Sabha's Standing Committee on petroleum and natural gas.

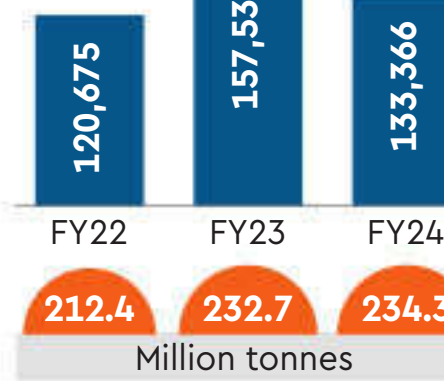
The Committee highlighted that a cautious approach is required for maintenance of sufficient buffer stock of crude oil to meet any emergent situation given the highly uncertain geopolitical scenario around the world, primarily the major suppliers of crude oil.

The government had allocated ₹5,000 crore in the Budget estimates 2023-24 for filling up crude oil reserves. However, no expenditure on this account was incurred in FY24. For the current financial year 2024-25, the ministry of finance has not allocated any amount for

MAINTAINING BUFFER

Crude oil import

\$ million



Source: PPAC

filling up of strategic crude reserves as the expenditure on this account was deferred during the previous year. It said that provision on this account will be made during the next financial year 2025-26.

In line with this, the committee also recommended the ministry of petroleum and natural gas to maintain the optimum level of Indian Strategic Petroleum Reserves and take up the matter of allocation of adequate budget with the ministry of finance.

Indian Strategic Petroleum



Reserves was set up with an objective to ensure energy security for the country in the event of oil shocks.

Additionally, under the Budget Estimate 2024-25, the finance ministry has allocated an amount of ₹408 crore for construction of underground caverns in Phase – II of Indian Strategic Petroleum Reserves which has not started yet, noted the committee.

"It was informed that even the land for the project has not been acquired so far. In view of the strate-

India raises issue of non-tariff barriers with EU

FE BUREAU
New Delhi, December 20

INDIA HAS SAID that the non-tariff barriers are impeding trade with the European Union and has called for addressing the long-pending issues as a confidence building measure.

The issue of the barriers Indian exports face in the EU was raised by commerce and industry minister Piyush Goyal in his meeting with European Commissioner for Trade and Economic Security, Interinstitutional Relations and Transparency Maroš Šefčovic.

This was the first meeting between the two leaders after the new European Commission of the European Union took charge. Other items on the agenda were discussions on India-EU Free Trade Agreement (FTA) negotiations, High Level Dialogue, India-EU Trade and Technology Council, other high level engagements and trade and investment issues, a statement by the ministry of commerce and industry said.

Goyal said after nine rounds of intensive negotiations, FTA discussions require strategic political guidance to conclude a commercially significant and mutually beneficial agreement, with due consideration given to each side's sensitivities.

"Both sides agreed to explore a balanced, equitable, ambitious and mutually beneficial FTA. The two leaders also committed to schedule a bilateral visit to understand each other's sensitivities and concerns at a date convenient to both sides, through diplomatic channels, the statement added.

The negotiations on the FTA that resumed after a gap of nine years in June 2022 has seen nine rounds of negotiations and the breakthrough is still elusive.

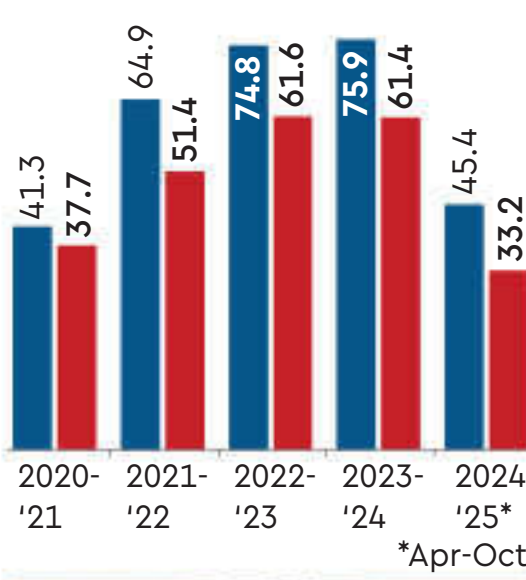
One of the most prominent non-tariff barriers that India faces in the European Union is the safeguard duties on steel, which were first imposed in 2018 and then extended this year till 2026.

EU is an important export mar-

ALLAYING CONCERNS

India-EU trade

(\$ billion) Exports Imports



ket for Indian steel with shipments of ₹29,534 crore in 2023-24. Despite the safeguard duties, Indian steel exports to the EU have been increasing every year. Steel exports to the EU stood at ₹22,482 crore in 2022-23.

Apart from normal safeguard action, the EU has also come out with Carbon Border Adjustment Mechanism (CBAM) and Deformation Regulation that will impose taxes on imports based on carbon emission intensity.

India's bilateral trade in goods with the EU was \$137.41 billion in 2023-24, making it the largest trading partner of India for goods.

The bilateral trade in services, in 2023, between India and the EU was estimated at \$51.45 billion.

Goyal for integration of industry and govt to boost logistics sector

PRESS TRUST OF INDIA
New Delhi, December 20

COMMERCE AND INDUSTRY minister Piyush Goyal on Friday called for a complete integration of industry stakeholders with government platforms to improve efficiency of the logistics sector.

He also urged the logistics industry to work on following sustainable and green practices to cut carbon footprint in the sector.

"We have to adopt technology like electric mobility, biofuels, multimodal transport options to bring down overall carbon impact and make sustainability the core of our thinking," the minister said.

Emphasising on skill development, Goyal called for collabora-



tions with institutions to train and build a future-ready workforce.

He added that using artificial intelligence and data analytics, "we can make sure there is no time and cost overrun".

DIVIDENDS ROSE BY 16.3% TO ₹1.23 LAKH CRORE

CPSE net profits up 47% in FY24

● Petroleum firms boost earnings; m-cap up 121%

PRASANTA SAHU
New Delhi, December 20

AFTER A 15% decline in aggregate net profit in FY23, the Central Public Sector Enterprises (CPSEs) posted a robust 47% annual growth in net profit in FY24, thanks to a surge in profits of petroleum sector firms.

The operating CPSEs, totalling 272, reported an aggregate net profit of ₹3.22 lakh crore in FY24, compared with ₹2.18 lakh crore in FY23.

Oil and Natural Gas Corporation (ONGC) recorded the highest profit at ₹40,526 crore in FY24, marginally up on year. ONGC was closely followed by Indian Oil, which reported 3.8 times profit growth at ₹39,619 crore.

Bharat Sanchar Nigam Ltd

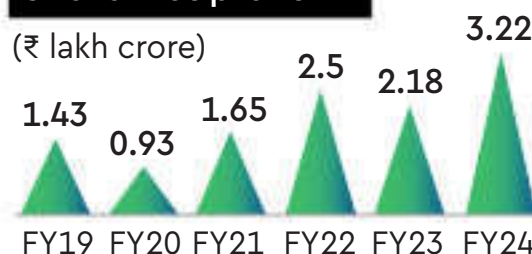
PROGRESS REPORT

Performance of CPSEs in FY24*

	₹ lakh crore	% chg (y-o-y)
Net profit	3.22	47
Gross revenue	36.08	-5
Dividends	1.23	16
Salary & wage cost	1.72	4

*272 operating CPSEs

CPSEs' net profit

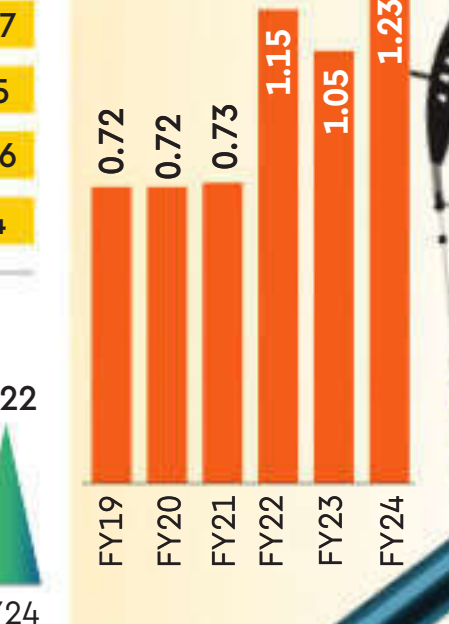


(BSNL) was the top loss-making CPSE. The firm reported loss at ₹5,371 crore in FY24, followed by Rashtriya Ispat Nigam Ltd (RINL) at ₹4,849 crore.

Dividends declared by CPSEs in FY24 rose 16.3% to

Dividend

(₹ lakh crore)



₹1.23 lakh crore, compared with ₹1.05 lakh crore in FY23. Gross revenue of the operating CPSEs declined by 4.7% to ₹36.08 lakh crore in FY24.

Thanks to efficient capital management by the Centre, total market capitalisation (m-

cap) of 66 listed CPSEs rose 121% to ₹37.23 lakh crore as on March 31, 2024, as against ₹16.85 lakh crore as on March 31, 2023 of 63 CPSEs. Major contributors of increase in m-cap were NTPC, ONGC, Hindustan Aeronautics, Coal India

and Indian Railway Finance Corporation.

Salary and wages rose by nearly 4% to about ₹1.72 lakh crore in FY24. The total number of regular employees fell 3.1% on year to 810,000, while contractual employees rose by 8.8% on year to 700,000, reflecting the trend in the corporate sector engaging more contractual employees to bring down wage bill. This was flagged by chief economic adviser Anantha Nageswaran recently. He said corporations employing more contractual workers could hurt consumption due to uncertainties associated with this category of jobs.

Research and Development (R&D) expenditure of all CPSEs rose almost 50% to ₹10,813 crore in FY24 against ₹7,233 crore in FY23. Top five CPSEs contributing highest under this head are Indian Oil Corporation, Hindustan Aeronautics, Bharat Heavy Electricals, ONGC and Hindustan Petroleum Corporation.

Govt signs ₹7,628 cr pact with L&T for Vajra guns

PRESS TRUST OF INDIA
New Delhi, December 20

THE DEFENCE MINISTRY on Friday sealed a contract with Larsen & Toubro for procurement of K9 Vajra artillery guns for the Indian Army at a total cost of ₹7,628 crore that is expected to significantly bolster the force's strike capability.

The gun, equipped with cutting-edge technology, is capable of delivering long-range lethal fires with high accuracy.

It is learnt that the ministry is procuring around 100 Vajra guns largely for deployment along the Line of Actual Control (LAC). "The defence ministry signed a contract with Larsen & Toubro Ltd for procurement of 155 mm/52 calibre K9 VAJRA-T Self-Propelled Tracked Artillery Guns for the Indian Army under Buy (Indian) category at a total cost of ₹7,628.70 crore," an official readout said.

The procurement of K9 Vajra-T will catalyse the artillery



Ministry of defence secretary Rajesh Kumar Singh with Larsen and Toubro (L&T) in New Delhi on Friday

modernisation and enhance overall operational readiness of the Indian Army, it said.

"This versatile artillery gun, with its cross-country mobility, will play a pivotal role in enhancing the firepower of the Indian Army, enabling deeper strike with precision and its lethal firepower will bolster the

capability of artillery in all terrains," the ministry said.

The gun being equipped with cutting-edge technology is capable of delivering long-range lethal fires with high accuracy and higher rate of fire and will be able to operate in sub-zero temperature in high-altitude areas to its full potential, it said.

India likely to step up imports of pulses and edible oils from Brazil

● Tie-up on the cards for raising milk production

SANDIP DAS
Brasilia (Brazil), December 20

TO DIVERSIFY IMPORT dependence on a few countries, India is aiming to step up sourcing of pulses and edible oils from Brazil. The move is expected to bridge the shortfall in domestic supplies.

According to Suresh K Reddy, ambassador of India to Brazil, enhancing the sourcing of edible oils and pulses from the South American country would introduce "competition and better pricing," helping improve domestic supplies.

Currently, India imports about 58% of the country's consumption of cooking oils and 15% of pulses, respectively. Imports of these commodities are mostly from Indonesia, Malaysia, Canada, Australia, Ukraine, Myanmar, Mozambique and Malawi.

"We are importing a large quantity of urad (black gram) from Brazil. The country has a



SURESH K. REDDY,
INDIAN AMBASSADOR TO BRAZIL

We are importing a large quantity of urad (black gram) from Brazil. The country has a capacity to produce varieties of pulses for us

capacity to produce varieties of pulses for us. If we introduce big pulses producers into the market, it would bring in competition," Reddy told *FE* here. India imports tur, urad, masoor and chana varieties of pulses. Palm oil, soybean oil and sunflower oil are also imported.

With rising imports from India, Brazil's output of urad has increased from only 6,000 tonne in 2023 to 75,000 tonne this year. According to Brazilian officials, out of the total production of urad, 60,000 tonne has been exported to India so far this year. Brazil is aiming to double the production of urad next year.

Reddy said Brazil has a vari-

ety of pulse, named Carioca beans, similar to Rajma, which is rich in protein and comes cheap. "We should start looking at importing carioca beans to India," he added.

India is also aiming to import sunflower oil from Brazil. "We are working with Indian officials to finalise a phytosanitary agreement to work on supplying varieties of pulses to the Indian market, and we can be a reliable supplier of pulses and edible oils to India," Luis Rua, secretary for trade and international relations, ministry of agriculture and livestock, Brazil, told *FE*.

Between the late 19th and

early 20th centuries, Brazil imported Indian zebu cattle breeds such as Gir, Ongole, red sindhy and Kankrej. Brazilian breeders crossbred the Indian Gir with Holstein cattle to create the Girlando breed, combining the Gir's adaptability to tropical climate with the Holstein's high milk production.

"This breed has become a foundation of Brazil's dairy industry. It accounts for 80% of the country's milk production, with an average yield of 30 to 40 litres per day, against India's average of 15 to 16 litres," according to an official note.

"We would like the Brazilian Zebu Breeders Association (ABZ), which contributed to the regularisation and dissemination of the Gir breed in Brazil, to work with Indian companies on improving the genetics of cattle," Rua said.

While India is the largest milk producer in the world, its productivity remains low because of the small herd size of the cattle and lack of genetic improvement in the last decade.

(The reporter was in Brasilia at the invitation of apexBrasil, a Brazilian trade and investment promotion agency)

Govt hikes copra MSP by up to ₹420 to ₹12,100 a quintal

THE GOVERNMENT ON Friday announced an increase in the minimum support price (MSP) for copra by up to ₹420 to ₹12,100 per quintal for 2025 with a budget outlay of ₹855 crore. A decision in this regard was taken by the Cabinet Committee on Economic

Affairs chaired by Prime Minister Narendra Modi.

The MSP for 'milling copra' has been increased by ₹420 to ₹11,582 per quintal, while for 'ball copra' by ₹100 to ₹12,100 per quintal for 2025, Information and Broadcasting Minister Ashwini Vaishnaw said. —PTI

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NFL - A NAVRATNA COMPANY

PNB officers' federation alleges tax discrimination

SACHIN KUMAR
Mumbai, December 20

ALL INDIA PUNJAB National Bank Officers' Federation (AIPNBOF) has filed a writ petition in the Madras High Court against Punjab National Bank (PNB) alleging discrimination on the issue of perquisite tax on lease of houses.

According to the federation, PNB has decided not to deduct the perquisite tax on house leases for a section of employees who are members of the All India Bank Officers' Confederation (AIBOC). In contrast, rest of the officers are mandated to bear the tax burden.

"As per the PNB's recent decision, perquisite tax on lease will not be deducted from the officers who are member of AIBOC, while rest of the officers will see tax deduction. This is discrimination against one section of officers," said Krishna Kumar, general secretary, All India Punjab National Bank Officers' Federation.

He added that the AIBOC has filed a case in Madras High Court on the same issue and verdict is still pending.

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CIN: L66000MH1919GOI000526, IRDA Reg No: 190
Tel: +91 22 22708100; Fax: +91 22 22652811
Email: investors@newindia.co.in; Website: www.newindia.co.in

FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND
This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has remained unpaid or unclaimed for seven consecutive years, to the Investor Education and Protection Fund.
NOTICE IS HEREBY GIVEN THAT The New India Assurance Company Limited ("the Company") is required to transfer equity shares held by its shareholders who have not claimed dividend paid by the Company on the said shares consecutively for seven years w.e.f. FY 2017 to Investor Education & Protection Fund (IEPF), pursuant to Section 124(6) of the Companies Act, 2013 read with the Rules made thereunder.
The Company has already sent a communication individually to the concerned shareholders for claiming their unpaid/unclaimed dividend latest by 02nd January, 2025, to avoid transfer of shares to IEPF.
In terms of Rule 6 of the Rules, the Company has also uploaded the relevant details of such shareholders on its website. Shareholders are requested to access the web-link www.newindia.co.in to verify their details and claim such dividend(s) by 02nd January, 2025.
In case the Company does not receive any communication from the concerned shareholders by 02nd January, 2025, the Company shall, with a view to complying with the requirements set out in the Rules, shall initiate transfer of the shares to IEPF.
Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF including all benefits accruing on such shares, if any, can be claimed by them from IEPF after following the procedure prescribed under the Rules. The shareholders may please note that no claim shall lie against the Company in respect of the shares or dividends so transferred to IEPF pursuant to the Rules.
For any queries shareholders are requested to contact Link Intime India Private Limited, C-101, 247 Park, L.B.S.Marg, Vikhroli (W), Mumbai - 400 083, Tel No +91 22 49186270, email id: iepf.shares@linkintime.co.in.

For THE NEW INDIA ASSURANCE COMPANY LIMITED
Sd/-
JYOTI RAWAT
COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER

Place: Mumbai
Date: December 21, 2024

**केनरा बैंक Canara Bank**
सिक्किम सिन्डिकेट

Recovery Section, Regional Office
Plot no. 39, 1st Floor, Near Bohra Hyundai, Neelam-Bata Road, Faridabad
Contact no. 0129-2413997 email id: rofbdrec@canarabank.com

15 DAYS SALE NOTICE
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provide to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of respective Canara Bank Branches, will be sold on "As is where is", "As is what is, and "Whatever there is" E-auction arranged by the service provider of following details.
LAST DATE OF RECEIPT OF EMD IS 02.01.2025 AT 5.00 PM (OFFLINE OR ONLINE)
DATE OF E-AUCTION IS 04.01.2025 12:30 PM TO 1:30 P.M.
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

Branch Name/ Name & Address of the Borrower(s) / Guarantor(s)	Brief Description of Property/ies	Total Liabilities as on specified Date	Reserve Price EMD (in Rs)	Possession Type
Mr. Nishant Sinha (Authorized Officer), Canara Bank, FARIDABAD SME - III Branch, Address: 1F-20, New Industrial Town, Faridabad, Haryana Contact No. 0129-2410661 Mobile: 8199042490, Mail id: cb.18238@canarabank.com or Mr. Palkhare DD (9480691777/8553643144), Email id: eauction@cscl.co.in	All part and Parcel of residential property in the name of Mrs. Padmo devi and Mr. Dheeraj Singh at Hno. MCF- 3970A (Eastern part of plot no. 8) measuring 120 sq. yds. Forming part of Khassa No. 131/10/1 situated at Sanjay Gandhi memorial Nagar, Mauza Badkhal, tehsil and District Faridabad, Haryana. Bounded as Under: On the north: Hno. 3969 On the South: Vacant plot On the East: Other property On the West: Gali.	Total liabilities as on 29.10.2022 : Rs. 11,67,232.98 plus further interest & other charges (minus recovery, if any)	Rs.39.95 Lakh Rs.3.99 Lakh	SYMBOLIC POSSESSION

Borrowers: 1. Mr. Dheeraj S/o Mr. Chote Lal Address: MCF-3970, SGM Nagar, Faridabad. 2. Mrs. Padmo W/o Mr. Dheeraj Shankar Address: MCF-3970, SGM Nagar, Faridabad. Guarantors: Mr. Neeraj S/o Sh. Shankar Address: Hno. 89, Nangla Gujran, Faridabad.
Other terms and conditions:
a) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The bidder is advised to in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.
b) In the event of any default in payment of any of the amounts, or if the sale is not completed by reasons of default on the part of the purchaser/bidder within the aforesaid time limit, the bank shall be entitled to forfeit all monies paid by the purchaser/bidder till then and put up the secured asset(s) for sale again, in its absolute discretion. Further, all costs, expenses incurred by the bank on account of such resale shall be borne and paid by the defaulting purchaser.
c) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.
d) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkraj.in>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
e) The property can be inspected, any time with Prior Appointment with Authorized Officer on or before the date of submission of EMD i.e. 02.01.2025.
f) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
g) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkraj) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
h) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkraj), Helpdesk No 8291220220, E-mail: support.ebkraj@psballiance.com through the website <https://ebkraj.in>.
i) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 02.01.2025, 05.00 PM, to Canara Bank, Faridabad Sec-21C Branch, by hand or by email.
i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name, Contact No., Address, E-Mail id.
iv) Bidder's A/c details for online refund of EMD.
j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favors of the successful bidder, subject to confirmation of the same by the secured creditor.
l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
m) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
o) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
In case there are bidder who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or respective branch who, as a facilitating centre, shall make necessary arrangements for further details Contact No. Ph. 0129-2413997 Email id: rofbdrec@canarabank.com

SPECIAL INSTRUCTION/CAUTION
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.
STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

SATURDAY, DECEMBER 21, 2024

FF BUREAU & AGENCIES

Despite these positives, Accenture's cautious outlook underscores persistent uncertainties. CEO Julie Sweet highlighted limited improvements in overall client spending.

■ FY26 projections show rebound for Indian IT, with large-cap growth improving

—REUTERS

ANEES HUSSAIN
Bengaluru, December 20

The move comes amid turbulent times for Zoomcar. Earlier this year the company pulled out of international markets, citing funding shortages and high operational costs. Zoomcar's financial woes have deepened, with the company recently dis-

**GEETA NAIR &
VIKRAM CHAUDHARY**
Pune/New Delhi, December 20

It doesn't just get a bigger battery, but its frame has also been redesigned in a way that the battery

JATIN GROVER
New Delhi, December 20

This lacklustre performance is significant as the PLI scheme was envisioned not only to boost manufacturing but also to uplift local players. While it has successfully bolstered exports and strengthened local manufacturing, especially through international giants like Foxconn and Samsung, domestic firms have largely failed to leverage the initiative. The failure of domestic players to qualify for incentives stems from multiple challenges, such as the

This 35 Series will also be exported. "We have identified dozen markets and within six months we will commence exports starting with Spain, Thailand, Nepal, and Bangladesh," he said. "We can manufacture 40,000 units per month, and scale it up to 60,000 units within 3-4 months."

S SHANTHI
Bengaluru, December 20

■ Netmeds, Tata 1mg, PharmEasy lead the market

■ **Apollo 24/7** and **PharmEasy** offer faster delivery

Legacy players are already responding to the competition. For instance, Apollo 24/7 has launched a 19-minute medicine delivery service in select cities, with plans for further expansion. Meanwhile, partnerships between vertical players and quick commerce platforms are gaining traction. PharmEasy has teamed up with Swiggy for 10-minute deliveries in Bengaluru, and Tata 1mg is reportedly collaborating with BigBasket to launch medicine delivery services soon.

Rishab Bajaj, son of Rajiv Bajaj, made his debut at a company event, joining the senior management team for the launch of the 35 Series electric Chetak at the Akurdi plant in Pune. As a divisional manager at Bajaj Technologies, he oversees the integration of marketing, production, R&D, and supply chains.

Sanjeew Agarwal, chief manufacturing officer of Lava, said, "As of now, PLI eligibility is like that only for us. If we can attract some contract manufacturing, there is still a possibility to achieve PLI targets in the remaining years". However, Lava's foray into electronics manufacturing services (EMS) has yet to yield significant contracts, with discussions still underway. Agarwal

The PLI scheme for smart phones sets different benchmarks for global and domestic players. Global players are required to invest Rs 250 crore and manufacture goods worth Rs 4,000 crore annually, with phones priced above Rs 15,000. Indian players, on the other hand, need to invest Rs 50 crore and produce phones worth Rs 500 crore annually, with targets increasing year-on-year. Out of five approved domestic applicants, only two are meeting performance expectations, the ministry of electronics and IT (MeitY) informed a parliamentary committee.

IN THE NEWS

RBI fines IndusInd, Manappuram for breach of norms

A PENALTY OF ₹27.30 lakh has been imposed on IndusInd Bank for non-compliance with certain provisions of norms related to 'interest rate on deposits', the Reserve Bank said on Friday. The bank has also imposed a penalty of ₹20 lakh on Manappuram Finance for non-compliance with certain provisions of KYC norms.

Infomerics Valuation pays ₹57.6 lakh to settle Sebi case

INFOMERICS VALUATION AND Rating on Friday settled a case with capital markets regulator Sebi pertaining to alleged violation of credit rating agencies rules after paying ₹57.63 lakh towards settlement charges.

Fidelity Investments pares 1.3% stake in Granules India

FINANCIAL SERVICES COMPANY Fidelity Investments on Friday divested a 1.3% stake in drug firm Granules India for ₹191 crore through open market transactions. US-based Fidelity Investments sold shares of the Hyderabad-based firm through three separate block deals.

IFC invests ₹630 cr in NDR InvIT to bolster green warehousing

IFC HAS INVESTED \$75 million (about ₹630 crore) in domestic currency Sustainability Linked Bond issued by NDR InvIT in a strategic move to boost sustainable warehousing infrastructure and promote logistics sector.

Axis Bank partners OGQ, IIS to back Indian athletes

AXIS BANK HAS tied up with OGQ Foundation for Promotion of Sports and Games (FPSG) and Inspire Institute of Sport (IIS) under its corporate social responsibility mandate.

MINUTES REVEAL FOUR OF SIX MEMBERS VOTED FOR REPO RATE HOLD

Das pitched for inflation-growth balance at his final MPC meet

SACHIN KUMAR
Mumbai, December 20

THE PRIORITY OF monetary policy should be on restoring the inflation-growth balance and aligning inflation to the apex bank's target of 4%, said Shaktikanta Das, former governor, Reserve Bank of India (RBI), according to the minutes of his last monetary policy committee (MPC) meeting, released on Friday. Lower inflation will enhance households' disposable income and increase their purchasing power and this approach would support consumption and investment demand, Das said. "The policy priority at this critical juncture has to be on restoring the inflation growth balance," said Das while voting for a status quo on the short-term lending rate earlier this month. "The biggest support for higher growth would come from price stability," he said. In its December bi-monthly monetary policy, the RBI kept repo rate unchanged but cut the cash reserve ratio that banks are required to park with the central bank, as it did a balancing act between infla-

SHAKTIKANTA DAS,
FORMER RBI GOVERNOR

The gains achieved so far in the broad direction of disinflation need to be preserved, while closely monitoring the evolving outlook of both inflation and growth



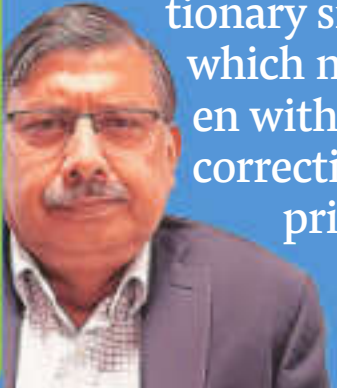
MICHAEL DEBABRATA PATRA,
DEPUTY GOVERNOR, RBI

The stance is open to support growth, but it must await the ebbing of inflation on a durable basis or else the uneven progress in disinflation will get dissipated



NADESH YUMAR,
EXTERNAL MEMBER, MPC

I believe that a rate cut would help in reviving economic growth without worsening the inflationary situation, which may soften with seasonal correction in prices



tion management and supporting economic growth. Four of the six MPC members voted to keep the repo rate on hold but two external members - Nagesh Kumar and Ram Singh - had voted for a 25-basis-points reduction. "The gains achieved so far in the broad direction of disinflation need to be preserved, while closely monitoring the evolving outlook of both infla-

and growth," said Das. "The flexibility inherent in the neutral stance of monetary policy gives us the space to monitor the incoming data and assess the outlook for confirmation of our expectations on the fronts of inflation and growth," he added. It was the last meeting of the MPC under Das, who demitted office earlier this month after completing an extended six-year tenure.

RBI deputy governor Michael Patra said private investment will want to see a robust revival of domestic demand to draw in the slack that it is now experiencing. The monetary policy stance, is open to support growth, but it must await the ebbing of inflation on a durable basis or else the uneven progress made so far in disinflation will get dissipated, he added.

Forex reserves dip to nearly six-month low of \$652.87 bn

PRESS TRUST OF INDIA
Mumbai, December 20

INDIA'S FOREX RESERVES dropped by \$1.988 billion to an almost six-month low of \$652.869 billion for the week ended December 13, the RBI said on Friday. In the previous reporting week, the overall reserves had dropped by \$3.235 billion to \$654.857 billion. The reserves have been declining for the last few weeks, and the drop has been attributed to revaluation, along with forex market interventions by the RBI to help reduce volatilities in the rupee. The forex reserves had increased to an all-time high of \$704.885 billion in

September. For the week ended December 13, foreign currency assets, a major component of the reserves, decreased by \$3.047 billion to \$562.576 billion, the data released on Friday showed. Expressed in US dollar terms, the foreign currency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves. Gold reserves increased by \$1.121 billion to \$68.056 billion during the week, the RBI said. The Special Drawing Rights (SDRs) were down by \$35 million to \$17.997 billion, the apex bank said.

Central bank steps in to stem Rupee slide

ANUPREKSHA JAIN
Mumbai, December 20

THE RUPEE RECOVERED from its all-time low against the dollar and appreciated 5 paise to close at ₹85.03 on Friday. With the timely intervention from the Reserve Bank of India (RBI) in the forex market and softening of dollar index, the rupee was able to recover after hitting another all-time low of ₹85.10/\$ during the day, said forex traders. The dollar index, which gauges the greenback's strength against a basket of six currencies, slipped 0.2% to 108.2, providing some relief to emerging market currencies. Additionally, Brent crude prices, the global oil benchmark, fell 0.99% to \$72.43 per barrel in futures trade. Traders added that the central bank is intervening in the currency futures and spot market to keep the rupee under control through state-owned banks and a few brokerage houses. "The RBI is active in spot and forward markets. They are intervening in the spot market and converting it into forwards, deferring the demand for dollars," said a trader with a large brokerage firm. Another positive for the rupee was \$1 billion worth of foreign inflows that have come into the market due to the rebalancing of the FTSE Russell Index, lending support to the domestic currency. On a cau-

SUPPORT ACT

■ The dollar index, which gauges the greenback's strength against a basket of six currencies, slipped 0.2% to 108.2



■ Traders added that the central bank is intervening in the currency futures and spot market to keep the rupee under control

■ Another positive for the rupee was \$1 billion worth of foreign inflows that have come into the market due to the rebalancing of the FTSE Russell Index

tionary side, the apex bank advised banks to not take any unhedged positions, forex traders said. "Any dips continue to be a buy for importers and exporters to work with a stop loss of ₹84.95/\$ for not selling forwards. Most importers have bought the small dips they got. Although rupee closed lower but it was still above the mark of 85, as the in-flows tapered off," said a forex trader at a private bank.

QUICK PICKS

Mirae Asset's AUM crosses ₹2 lakh crore

MIRAE ASSET INVESTMENT Managers on Friday announced its AUM in India has crossed ₹2 lakh crore on the back of strong growth in recent years. The AUM has grown at a CAGR of 54% over the past five years and the fund house has a monthly systematic investment plan book of ₹865 crore.

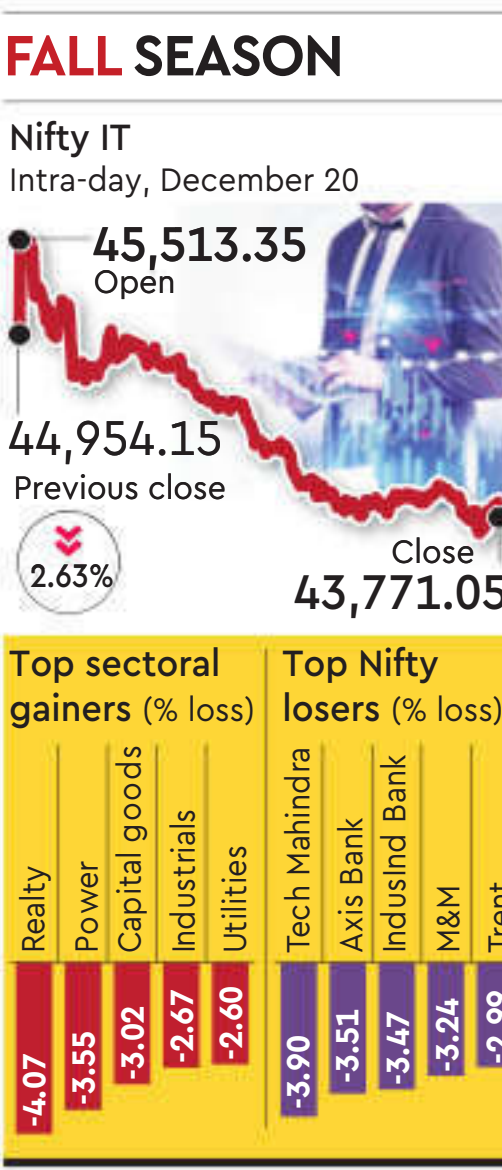
Shriram Finance targets ₹5K-cr AUM

NON-BANK LENDER SHRIRAM Finance on Friday said it aims to achieve an AUM of ₹5,000 crore through its newly created green finance vertical. Shriram Green Finance will lend for EV purchases like battery charging stations, renewable energy products and solutions, as per an official statement.

Sensex tanks over 1K points, Nifty slips below 23,600

PRESS TRUST OF INDIA
Mumbai, December 20

EQUITY BENCHMARK INDICES Sensex and Nifty plunged about 1.5% on Friday, taking their downward trend to the fifth straight session, due to risk aversion in the global markets after the hawkish stance of the US Federal Reserve. An across-the-board selloff in equity markets amid unabated selling by foreign investors added to the pressure, traders said. The 30-share BSE benchmark tumbled 1,176.46 points or 1.49% to sink below the 79,000 mark to end at 78,041.59. During the day, it slumped 1,343.46 points or 1.69% to 77,874.59. The NSE Nifty tanked 364.20 points or 1.52% to 23,587.50. As many as 2,950 stocks declined, while 1,045 advanced and 90 remained unchanged on the BSE. "Disappointment regarding the slower-than-anticipated rate cuts by the US Fed has adversely affected global market sentiment. This bearish outlook is particularly impacting the domestic market, which is already contending with high valuations & low earnings growth. "The sell-off has been widespread, with significant declines in mid and small-cap stocks, where valuations premiumisation is at a historical peak," Vinod Nair, Head of Research, Geojit Financial Services, said. From the 30 blue-chip Sensex pack, Tech Mahindra, IndusInd Bank, Axis Bank, Mahindra &



Mahindra, Tata Motors, Larsen & Toubro, State Bank of India, Tata Consultancy Services, UltraTech Cement and Reliance Industries were the biggest laggards. In contrast, JSW Steel, Nestle and Titan were the gainers. "Markets experienced a sharp decline on Friday, shedding nearly one and a half per cent as the corrective phase persisted. After a choppy start, the Nifty index steadily weakened throughout the day," Ajit Mishra - SVP, Research, Religare Broking Ltd, said.

RBI latest VRR auction gets robust response

ANUPREKSHA JAIN
Mumbai, December 20

THE RESERVE BANK OF India's (RBI) seven-day variable rate repo auction (VRR) for ₹1.50 lakh crore has received bids worth ₹2.01 lakh on Friday, indicating a strong demand for funds from banks amid huge liquidity deficit, said interbank call money traders. The liquidity deficit in the banking system widened on the account of outflows pertaining to advance tax payments and goods and services tax, said call traders. According to the latest RBI data, the liquidity deficit was ₹1.62 lakh crore on Friday against ₹1.51 lakh crore on Wednesday. Consequently, during the day, the call rates surged to 7% and Tri-party repo rate rose to 6.78%. Earlier, these rates were in a 6.30-6.50% range, that is, at or below the repo rate, which is considered to be the comfortable band for the central bank. Following the sharp surge in

overnight rates, the RBI is going to conduct an overnight VRR auction on Monday for a notified amount of ₹75,000 crore, it said in a press release. Keeping liquidity conditions in mind, RBI will continue coming with VRRs. "Whenever, rates go up, the RBI conducts VRRs to bring down the rates by injecting funds in the system. That is its (RBI) standard operating procedure," said a call trader with a private bank. Going forward, the liquidity is going to remain in deficit as outflows pertaining to goods and services tax are likely to weigh on the system liquidity. Additionally, the RBI's likely intervention in the forex market will also drain the liquidity, said traders. "Usually, GST outflows go in tranches. First tranche happened today (Friday). Around ₹1.5-2 lakh crore is expected to go out of the banking system as GST outflows," said a call trader with a state-owned bank.

LIQUIDITY DEFICIT IN FOCUS

■ According to latest data, the liquidity deficit was ₹1.62 lakh cr on Friday against ₹1.51 lakh cr on Wednesday



■ The deficit widened on the account of outflows pertaining to advance tax payments and goods & services tax

■ The RBI is going to conduct an overnight VRR auction on Monday for 75,000 cr

■ Going forward, the liquidity is going to remain in deficit and RBI's likely intervention in the forex market will also drain the liquidity

Record \$19 bn raised via IPOs in 2024



MORE THAN \$19 BILLION has been raised in IPOs in India since January, beating the previous annual record of \$17.8 billion in 2021. They include the country's biggest-ever listing, which saw Hyundai Motor's local unit raise \$3.3 billion. More IPOs are on the horizon in the coming year. LG Electronics is considering increasing the valuation of its

Biggest IPOs of the year

Name	Date	Size (\$ mn)
Bharti Hexacom	Mar 22	512
BrainBees Solutions	Apr 30	502
Hyundai Motor (I)	Jun 15	3,338
Ola Electric Mobility	Jul 29	734
Bajaj Housing Finance	Aug 30	782
Bundl Technologies	Sep 26	1,355
Waaree Energies	Oct 14	514
Vishal Mega Mart	Oct 17	952
Afcons Infrastructure	Oct 18	646
NTPC Green Energy	Nov 12	1,185

Note: Bundl Technologies operates as Swiggy;
Source: Bloomberg

Indian unit to as much as \$15 billion in a listing next year, according to people familiar with the matter.

—BLOOMBERG

Sebi introduces uniform data sharing policy for research

FE BUREAU
Mumbai, December 20

THE SECURITIES AND Exchange Board of India (Sebi) on Friday directed market infrastructure institutions (MIIs) to adopt a uniform policy for sharing data for research publications. Stock exchanges, clearing corporations, and depositories will have to segregate such data into two baskets—one that can be shared with the public and the second that cannot be made public. MIIs have to share the segregated data and seek the regulator's approval within 60 days. The first basket will include aggregate and analysed data



which can be made public, including reporting and disclosure data, and the second basket will include know-your-customer (KYC) information, trade logs and holding details of an entity or individual.

MIIs have also been asked to place a specimen "data seeking request form" on their respective websites, through which data seeker shall justify as to how the particular data sought is necessary for their research project to test the specific hypothesis. The regulator has also simplified the framework for asset management companies (AMCs) by reducing the requirement to upload draft scheme information document (SID) to 8 working days from 21 days earlier. This is aimed at streamlining the process, reducing timelines, and enhancing investor protection while simplifying compliance for AMCs.

STREET SIGNALS

Eight mainboard IPOs receive mixed response

AMONG THE MAINBOARD IPOs, which are currently open for subscription, Mamata Machinery garnered 37.75 times bids, DAM Capital Advisors got 6.98x subscription while Transrail Lighting received 5.31x bids on Friday, the second day of bidding. Concord Enviro Systems, an environmental engineering solutions firm, got subscribed 1.24 times, while yarn manufacturer Sanathan Textiles was subscribed 1.43 times on day two of bidding. Among issues which opened on Friday, Senores Pharmaceuticals was subscribed 1.78x, Ventive Hospitality 71% and Carraro India got 9% bids.

Identical Brains Studios NSE SME subscribed 506x

THE IDENTICAL BRAINS Studios NSE SME IPO was subscribed 506.09 times on the final day of bidding. The company offered 2.65 million shares, while investors placed bids for 1.33 billion shares. Another NSE SME IPO, NewMalayalam Steel, was subscribed 5.45 times on the second day of its bidding process.

International Gemmological Institute lists with 21% gain

SHARES OF INTERNATIONAL Gemmological Institute opened at ₹504.85 on the BSE, 21.07% higher than its IPO price of ₹417. During the day, the stock hit a high of ₹525 and a low of ₹454.55 before closing at ₹470.15, up 12.75% from its issue price.

NSE notifies new SME IPO eligibility criteria

THE NATIONAL STOCK Exchange (NSE) on Friday notified tighter norms for listing of small and medium enterprises (SMEs), approved by the Sebi board, to be applicable to all DRHPs filed on or after 19th December for seeking in-principle approval.

International

SATURDAY, DECEMBER 21, 2024

IN THE NEWS

Swiss Bank regulator blundered on Credit Suisse, finds report

 THE SWISS PARLIAMENT heavily criticised the previous leadership of Switzerland's financial regulator Finma in a landmark inquiry into last year's collapse of Credit Suisse. Finma's 2017 decision to grant Credit Suisse relief from capital requirements obscured the true state of bank and prevented corrective measures from being taken on time, a commission said in a report released Friday.

Italy fines OpenAI over ChatGPT privacy rules breach

ITALY'S DATA PROTECTION agency said on Friday it fined ChatGPT maker OpenAI 15 million euros (\$15.58 million) after closing an investigation into use of personal data by the generative artificial intelligence application.

Starbucks workers' union set to strike in US cities

 THE WORKERS' UNION representing over 10,000 baristas at Starbucks said its members will strike at stores in Los Angeles, Chicago, and Seattle for five days starting Friday, citing unresolved issues over wages, staffing and schedules.

L'Oreal in talks to buy Migros' Korean cosmetic unit

FRENCH COSMETICS GIANT L'Oreal is in final talks to acquire the South Korean skincare business Gowoonseang Cosmetics owned by Mibelle Group, a unit of Swiss retailer Migros, according to two sources with knowledge of the deal. An announcement could be made as soon as on Monday.

AGENCIES

EU SAYS READY TO DISCUSS HOW TO STRENGTHEN ALREADY STRONG TIES

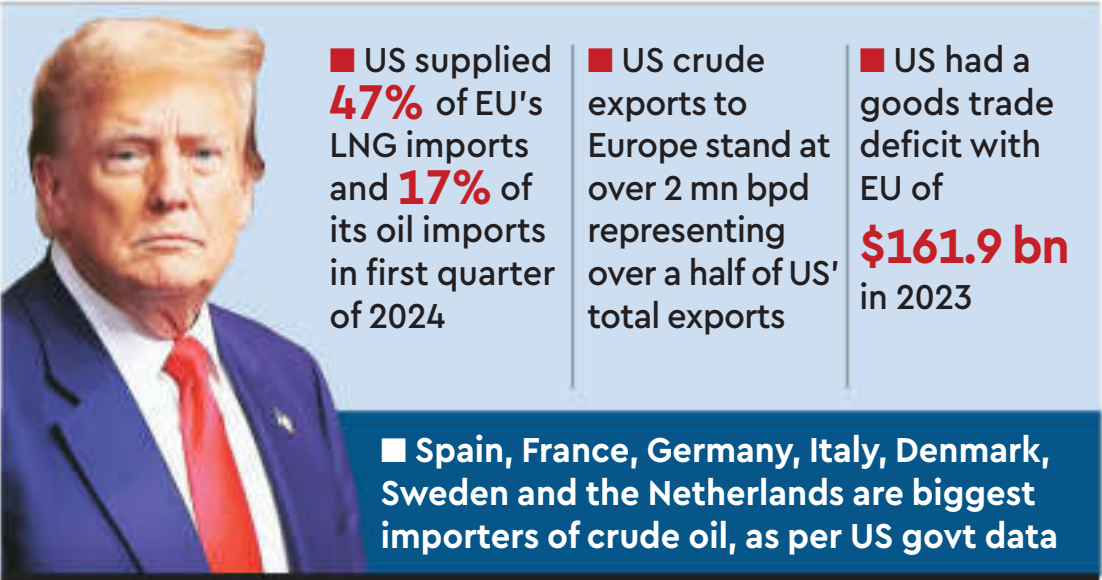
Trump wants EU to purchase more US oil, gas or face tariffs

● Bloc buying the lion's share of US oil and gas exports

REUTERS
December 20

US PRESIDENT-ELECT Donald Trump said on Friday that the European Union may face tariffs if the bloc does not cut its growing deficit with the United States by making large oil and gas trades with the world's largest economy. The EU is already buying the lion's share of US oil and gas exports, as per US government data, and no additional volumes are currently available unless the United States increases output or volumes are re-routed from Asia - another big consumer of US energy. "I told the European Union that they must make up their tremendous deficit with the United States by the large scale purchase of our oil and gas," Trump said in a post on Truth Social. "Otherwise, it is TARIFFS all the

TARIFF WARS



way!!!," he added.

The European Commission said it was ready to discuss with the president-elect how to strengthen an already strong relationship, including in the energy sector. "The EU is committed to phasing out energy imports from Russia and diversifying our sources of supply," a spokesperson said. The United States already supplied 47% of the European Union's LNG imports and 17% of its oil

imports in the first quarter of 2024, according to data from EU statistics office Eurostat.

The US had a goods trade deficit with the EU of 155.8 billion euros (\$161.9 billion) last year. However, in services it had a surplus of 104 billion euros, Eurostat data shows. Trump, who takes office on January 20, has already pledged hefty tariffs on three of the United States' largest trading partners - Canada, Mexico and China.

Most European oil refiners and gas firms are private and the governments have no say on where the purchases are coming from unless authorities impose sanctions or tariffs. The owners usually buy their resources based on price and efficiencies.

The EU has steeply increased purchases of US oil and gas following the block's decision to impose sanctions and cut reliance on Russian energy after Moscow invaded Ukraine in 2022. The United States has grown to become the largest oil producer in recent years with output of over 20 million barrels per day of oil liquids or a fifth of global demand. US crude exports to Europe stand at over two million bpd representing over a half of US total exports with the rest going to Asia. Netherlands, Spain, France, Germany, Italy, Denmark, and Sweden are the biggest importers, according to the US government data. The United States is also the world's biggest gas producer and consumer with output of over 103 billion cubic feet per day (bcfd).



Nissan CEO Makoto Uchida and Honda President Toshihiro Mibe

Foxconn's interest in Nissan on hold

BLOOMBERG
December 20

HON HAI PRECISION Industry, the Taiwan-based manufacturer of iPhones known as Foxconn, is putting its interest in pursuing Nissan Motor on hold while the Japanese automaker is in negotiations for a potential merger with Honda Motor Co., according to a person familiar with the matter.

The decision to pause comes after Foxconn sent a delegation to meet with Renault SA — which owns 36% of Nissan and will have a say in any tie-up — in France, people with knowledge of the matter said. But the smartphone-maker, which has long-standing ambitions

to break into the electric vehicle industry, is not giving up completely, preferring to see if the two Japanese marques make legitimate progress towards a deal before deciding on its next move, the people said, asking not to be identified discussing private decisions.

Foxconn's pause is the latest development in the unexpected emergence of two suitors for the ailing Japanese carmaker, which is struggling to turn around cratering profitability and dwindling market share. Honda and Nissan, which have flirted with a tie-up for several years, appear to have accelerated work on a potential merger after Foxconn approached Nissan about buying the entire company.

Prez-elect's spending deal fails in House

REUTERS
Washington, December 20

A SPENDING BILL backed by Donald Trump failed in the US House of Representatives on Thursday as dozens of Republicans defied the president-elect, leaving Congress with no clear plan to avert a fast-approaching government shutdown that could disrupt Christmas travel.

The vote laid bare fault lines in Trump's Republican Party that could surface again next year when they control the White House and both chambers of Congress.

Trump had pressured lawmakers to tie up loose ends before he takes office on Jan. 20, but members of the party's right flank refused to support a package that would increase spending and clear the way for a plan that would add trillions

Trump moves \$4-bn media stake into trust run by son

PRESIDENT-ELECT DONALD TRUMP transferred about \$4 billion worth of shares in his media company to a trust that is controlled by his son, Donald Trump Jr.

The move was disclosed in

Donald Trump Jr

filings with the US Securities and Exchange Commission Thursday evening. Trump, who was the largest Trump Media & Technology Group shareholder, will now directly own zero shares and be the trust's sole beneficiary. **BLOOMBERG**

more to the federal government's \$36 trillion in debt.

"I am absolutely sickened by a party that campaigns on fiscal responsibility and has the temerity

to go to the American people and say you think this is fiscally responsible," said Republican Representative Chip Roy, one of 38 Republicans who voted against the bill.

The package failed by a vote of 174-235 just hours after it was hastily assembled by Republican leaders seeking to comply with Trump's demands. A prior bipartisan deal was scuttled after Trump and the world's richest person Elon Musk came out against it on Wednesday.

Republican House Speaker Mike Johnson provided no details when reporters asked him about next steps after the failed vote.

"We will come up with another solution," he said.

Government funding is due to expire at midnight on Friday. If lawmakers fail to extend that deadline, the US government will begin a partial shutdown that would interrupt funding for everything from border enforcement to national parks and cut off paychecks for more than 2 million federal workers.

Honda talks indicate Nissan in panic mode: Ghosn

NISSAN MOTOR PURSUING a deal with Honda Motor indicates the former is in "panic mode," according to Carlos Ghosn, the chairman of the struggling Japanese automaker.

"It's a desperate move," Ghosn said Friday on Bloomberg Television. "It's not a pragmatic deal because frankly, the synergies between the two companies are difficult to find."

"They're trying to figure out something that could marry the short-term problems of Nissan and the long-term vision of Honda," Ghosn said. While there is



Carlos Ghosn

"no industrial logic" to a deal, "there is a moment where you have to choose between performance and control." —**REUTERS**

Tesla recalls nearly 700,000 cars in US over tyre pressure issue

REUTERS
December 20

TESLA SAID ON Friday it was recalling 694,304 vehicles in the United States over an issue with the tyre pressure monitoring system (TPMS).

The TPMS warning light may not remain illuminated between drive cycles, failing to warn the driver of low tire pressure, according to a recall acknowledgement notice.

The problem could result in drivers using the vehicle with improperly inflated tires, increasing the risk of a crash, the notice said.

The issue, affecting some Model 3, Model Y and Cybertruck vehicles, will be resolved with an over-the-air software update, Tesla said.

Its vehicles accounted for 21% of all U.S. recalls in the first three quarters of the year, according to recall management firm BizzyCar.

Musk gives nod to German far-right party as poll looms

US BILLIONAIRE ELON MUSK, set to join President-elect Donald Trump's administration as an outside adviser, waded into Germany's election campaign on Friday, calling the far-right Alternative for



Elon Musk

Germany (AfD) the country's saviour.

The AfD is running second in opinion polls.

"Only the AfD can save Germany," Musk wrote in a post on his social media platform, X.

—**REUTERS**

However, most issues for the brand's cars were usually resolved with over-the-air software updates.

Tesla recalled 1,858,774 vehicles in the September quarter, the highest in the U.S., but issues in all

them could be rectified through software updates.

The company recalled 2,400 Cybertruck units in the US in November because a faulty part could lead to a loss of power.

● LAWMAKERS IN TAIWAN CLASH OVER BILLS



Lawmakers from the Democratic Progressive Party use chairs to block the entrance as members of Nationalist Party try to break into the Legislature in Taipei, Taiwan on Friday. The lawmakers sought to block the passage of three bills they argue could threaten the self-ruled island's "democratic system"

Volkswagen, nears deal with labour leaders

REUTERS
Hanover, December 20

VOLKSWAGEN NEARED a deal with labour leaders in the company's longest negotiations over pay and jobs, sources said on Friday, but the final outcome was still uncertain as Europe's largest car maker tries to push through cuts and avert mass strikes.

Volkswagen has been in talks with labour representatives since September over measures it says are necessary for it to compete with cheaper Chinese rivals, lacklustre demand in Europe and slower-than-expected adoption of electric vehicles.

IG Metall said it would inform the public about the status of negotiations at a press conference scheduled for 1830 CET.

Around 100,000 workers have already staged two separate strikes in the past month, the largest in Volkswagen's 87-year history, protesting against plans to cut wages, reduce capacity and potentially shut German plants for the first time.

One source told Reuters that the two sides had drawn up a draft proposal but that could still fall through if either the company's board or a worker commission shoots it down.

The Handelsblatt newspaper reported that the provisional deal would meet the company's target of saving billions of euros, saying a buyer would be sought for the Osnabrueck plant and the Dresden site would be repurposed or closed.

Volkswagen was not immediately available for comment.

Shares in Volkswagen were up 2.3% at 1331 GMT. The fifth round of negotiations has been underway since Monday and continued deep into the night at a hotel in Hanover this week, with negotiators only taking short breaks to sleep and fuelling up on coffee, curried sausage and fruit.

Southeast Asia has \$60-bn AI boom but startups are missing

OLIVIA POH & SARITHA RAI
December 20

SOUTHEAST ASIA is fast emerging as an investment hot spot for AI leaders like Nvidia Corp. and Microsoft Corp., which are plowing money into cloud services and data centers. But the region's own young tech companies are failing to capitalize on the boom.

While the world's biggest companies are set to splurge up to \$60 billion over the next few years in Southeast Asia as its young populations embrace video streaming, online shopping and generative AI, little is flowing to the region's startups that have artificial intelligence at their core. Investors are wary about betting on unproven entities, and the region has yet to show it can produce innovative firms that can scale significantly.

Venture investment in South-

east Asia's young AI firms has amounted to just \$1.7 billion so far this year, out of about \$20 billion for the Asia-Pacific region as a whole, data from Preqin shows. Only 122 AI funding deals have taken place in Southeast Asia in 2024, versus the APAC total of 1,845.

The disconnect is raising doubts about the emerging region's ability to build up its private sector and compete with the US and China, the world's AI leaders. Venture investors' skepticism toward Southeast Asia's AI efforts is weighing on the growth potential of its entire homegrown tech sector.

Globally, investors are racing to tap the AI opportunity — but for now their focus is largely on the US and China. The US snatched \$68.5 billion in AI funding in 2024, while China took up about \$11 billion, Preqin data shows.

On the surface, Southeast Asia

BLEAK PICTURE

■ Venture investment in Southeast Asia's young AI firms amounted to \$1.7 bn this year

■ Only 122 AI funding deals have taken place in Southeast Asia in 2024

■ US snatched \$68.5 bn in AI funding in 2024, while China took up about \$11 bn

■ The region's entire venture capital industry is suffering from a dearth of exits exacerbated by weak IPO markets



and its population of 675 million have what it takes: it counts over 2,000 AI startups, which is more than South Korea and almost as many as Japan and Germany, a report by tech advisory firm Access

Partnership showed. Singapore, the region's major business hub, ranks third in the Global AI Index, scoring high on indicators including the number of AI scientists per million people.

But the broader region, with countries such as the Philippines, Indonesia, Thailand and Malaysia, is culturally and economically varied, complicating efforts to rapidly scale products and services. That has led to a perennial question asked by investors: can local tech companies profitably compete on the global stage?

"The region's diversity in language, culture, and infrastructure makes it harder to create large, unified datasets — something AI solutions traditionally rely on to scale," said Jussi Salovaara, managing partner and co-founder of Singapore-based early stage VC Antler.

AI investors are looking at so-called foundation models that underpin various services, the software engineering required to train and refine them, as well as the hardware enabling it all, said Sang Han, a partner at East Ventures. "All that

● GREEN TO THE CORE

Union commerce & industry minister Piyush Goyal

We have to adopt technology like electric mobility, biofuels, multimodal transport options to bring down overall carbon impact and make sustainability the core of our thinking

Reforming agri marketing

Need for a GST-like body of state ministers to build consensus on a unified national market

ALTHOUGH THE GOVERNMENT backtracked on farm legislation three years ago due to a year-long agitation by farmers, the reality is that the genie of reform is out of the bottle. There is no rolling back the government’s Digital India initiative that uses technology to transform how it delivers services to farmers. Over 3.7 million IDs have been created for this purpose as part of the Agristack project. The action has now shifted to the states for securing the best possible market and price for their produce. The union ministry of agriculture and farmers’ welfare’s draft “national policy framework for agricultural marketing” calls for achieving barrier-free trade in agricultural produce under a uniform pan-Indian framework. The need is for accessible markets for farmers to have a choice to sell their produce through any channel of marketing and also to any buyer offering the best bid for their produce. The application of digital technology is critical in this regard together with reforms in states’ marketing laws and policies to create more uniformity in the nation’s agriculture marketing system as it sharply varies across them.

What is the progress so far? The electronic National Agriculture Market (e-NAM) was launched eight years ago to catalyse the digital transformation of mandi or marketplaces to enable farmers to secure competitive prices through transparent online bidding. However, there is still some distance away from the promise of “One Nation One Market”. Trade in farm produce is still within each state as markets are highly fragmented. Interstate trade, which enables farmers in one state to sell their produce to buyers in another state, is picking up. The draft notes that a single unified trading licence valid across the states has been adopted by a majority of them although unevenly. Over 1,400 markets (out of an estimated 7,000) in 27 states and Union Territories are integrated with e-NAM which allows online trading in 219 agricultural commodities. Only a few states have allowed the operation of private e-trading platforms in their Agricultural Produce Market Committee (APMC) markets. To scale up for a more unified market, the draft suggests a competitive ecosystem, including the establishment and operation of multiple e-trading platforms, including e-NAMs in the private sector, and moving beyond APMC markets.

More uniformity in the agricultural marketing system obviously calls for a more collaborative approach between the Centre and states. This should be welcomed as this is, after all, a state subject under Entry 28 of List-II (State List) of the V11 Schedule under Article 246 of the Constitution. After being forced to withdraw its farm legislation, the Centre is doing the right thing by taking reforms forward in closer consultation with the states. The other interesting suggestions include establishing a quarterly “Ease of Doing Agri-trade” index to foster healthy competition among the states.

Another is to set up an empowered agricultural marketing reforms committee of state agricultural marketing ministers — on the lines of the empowered committee of state finance ministers on goods and services tax — to push them to adopt reform provisions of state APMC Acts, notify rules, and build a consensus for a more unified national market for agricultural produce. The draft, however, steers clear of the more controversial aspects of the withdrawn farm legislation pertaining to contract farming and purchase agreements between farmers and bulk buyers, including large corporate houses, before the start of cultivation.

Nike's half measures need another shoe to drop

THE FIRST SHOE has dropped at Nike.

On Thursday, new chief executive officer Elliott Hill set out his vision for turning around the world’s biggest sportswear company, which has lost out to rivals after it prioritised selling through its own stores and website, and didn’t deliver enough new products, relying instead on classic styles.

Hill warned that his efforts would be painful in the short term, with sales and margins in the current fiscal quarter expected to fall more sharply than in the previous three months. But he stopped short of getting all the bad news out of the way early, for example by writing off those out-of-fashion sneakers and lowering sales and earnings expectations for the coming years. That looks like a missed opportunity, and it means the continued threat of a reset as Nike embarks on the difficult task of winning once more. It’s been obvious for some time what Nike should do. And Hill set out a plan to just do it.

The company will be obsessed with sport once more. Hill will organise Nike into “fields of play” around basketball, football, and soccer, with common divisions between men’s and women’s products within these. The hope is to unleash a wave of innovative new products.

He is right to focus on newness. Nike needs to release novel sports products that can drive broader trends. After all, while performance is the cornerstone of Nike, it and rival Adidas also resemble fashion brands, and need a pipeline of fresh items.

Hill will step up marketing to tell the story of Nike as a brand, aiming to get back to the great campaigns the company was traditionally known for. He will give more power to its teams in cities and counties to restore connections with local athletes. Nike, for instance, became less focused on neighbourhood running clubs, creating an opportunity for rivals such as Deckers Outdoor’s Hoka.

He is also reconnecting with the retailers that Nike abandoned under his predecessor John Donahoe, as it sought to emulate luxury brands by controlling large swathes of its products through its own stores and digital channels.

As part of this pivot, he will cut back on discounting on Nike’s website, where promotions accounted for half of sales. Instead, he plans to turn Nike’s own channels into premium destinations that elevate the brand and carry the broadest selection of products.

He will use Nike’s outlet stores to clear excess inventory, part of broader efforts to get rid of out of style stock, making space for hot new items. The latter will be more carefully managed in an effort to make Nike’s sneakers desirable once more.

His blueprint is sensible, but will be painful.

Consequently, Nike cautioned that third-quarter sales would fall by a percentage in the low double digits, worse than the 8% contraction in the three months to November 30, as it gets rid of stale inventory. The gross margin, the difference between the price at which a retailer buys and sells goods, is expected to fall between 3 and 3.5 percentage points. Little wonder the shares fell almost 4% in pre-market trading.

But once more, Nike has stopped short of giving longer-term guidance. It might do so when Hill delivers his full blueprint at an investor day next year.

Thursday’s earnings would have been a good opportunity to clear the decks. Inventory was flat at the end of the third quarter, but taking a charge for all the old Nike Dunks and Air Jordans that need to be sold off might have been wise. It would also have been a good time to reset longer-term expectations for sales and profits that are more realistic, and reflective of how difficult it will be to reorient the Nike juggernaut. This is what Hill’s counterpart, Bjorn Gulden at Adidas, did shortly after becoming CEO at the beginning of 2023.

Hill will get few chances to make a decisive break with the past and provide himself with a solid foundation. He has gone some way but needs to go further. He shouldn’t leave it too long. Nike’s recovery won’t be quick or easy, and the more time that passes, the more it will become Hill’s problem, rather than that of his predecessor.

IN 2023, THE leaders of Brazil and the other BRICS countries at the time — China, India, Russia, and South Africa — discussed collaboration on a new shared currency. Brazilian President Luiz Inácio Lula da Silva has been a vocal proponent of an alternative to the US dollar, the dominant global currency for the past 75 years, and Russian President Vladimir Putin publicly promoted the idea during the BRICS summit in October by brandishing a symbolic BRICS banknote. The bloc’s new members — Egypt, Ethiopia, Iran, and the United Arab Emirates — would presumably also be included in the new joint currency.

The proposed challenge to the dollar has already drawn the ire of US President-elect Donald Trump, who has threatened to impose punitive tariffs of 100% on countries that move away from the green-back. Two weeks ago, Trump warned BRICS countries against creating or supporting an alternative reserve currency. “We require a commitment from these countries that they will neither create a new BRICS currency nor back any other currency to replace the mighty US dollar, or they will face 100% tariffs,” he declared on *Truth Social*, his social media platform.

This ultimatum follows Trump’s threats to impose a 25% tariff on Mexico and Canada if they fail to curb fentanyl smuggling into the United States, a 60% tariff on Chinese goods, and a 10-20% tariff on other trade partners. Despite Trump’s bluster, these increasingly extreme threats will not result in one of his self-proclaimed successful “deals”.

While Trump’s rhetoric suggests he views a BRICS currency as a serious threat, such a project is likely to fail anyway, regardless of his actions or ultimatums.

If the proposed currency is intended to exist alongside BRICS countries’ national currencies, it will not gain traction. A successful international currency requires a home base. That is why English, not Esperanto, became the world’s

● GREENBACK SUPREMACY?

IF TRUMP WERE TO RETALIATE AGAINST THE BRICS WITH 100% TARIFFS, THE MOVE COULD BACKFIRE

Can Trump save dollar hegemony?

JEFFREY FRANKEL

Professor of capital formation and growth, Harvard University and research associate, US National Bureau of Economic Research



lingua franca, and why the special drawing right (SDR) — the International Monetary Fund’s reserve asset, whose value is based on a basket of major currencies — has not been successful as an international currency.

For a BRICS unit to compete with the US dollar, then, member countries would need to form a full-fledged monetary union, relinquishing their national currencies and establishing a unified central bank to oversee the new money.

But the BRICS economies differ too much from each other for a monetary union to function effectively. Successful monetary unions are typically formed by small, interconnected economies that trade extensively with one another and share common goals, cultural ties, correlated business cycles, and relatively integrated labour markets.

When member economies are too dissimilar, one may enter a recession while another overheats. In a monetary union, member states must give up control over their money supply, interest rates, and the exchange rate, limiting their ability to respond to cyclical economic fluctuations. In the absence of alternative adjustment mechanisms such as increased labour mobility and a strong political commitment, these disparities can lead to significant discord and needless macroeconomic instability. Examples of successful monetary un-

ions include the CFA franc zones, comprising West African and Central African states that use a common currency pegged to the euro, and the Eastern Caribbean Currency Union, which consists of English-speaking islands like Anguilla, Antigua, and Barbuda. These work because their members are small neighbouring countries that share cultural and historical roots. The largest member of the CFA, for example, is Côte d’Ivoire, whose GDP is smaller than that of Buffalo, New York.

The notable exception, of course, is the eurozone. But although it consists of relatively large economies, its 20 members also share borders, maintain integrated economies, and are bound by a shared commitment to the vision of a peaceful, unified Europe. Even so, European countries like the United Kingdom, Sweden, and Norway have chosen to remain outside the eurozone, and peripheral members such as Greece have struggled to adapt to the constraints of the euro’s monetary straitjacket.

Some regional blocs have long discussed adopting a common currency but made little progress. In 2001, the six-member Gulf Cooperation Council announced plans to establish a currency union by 2010, but the plan failed to materialise. If even the small, culturally aligned, and cyclically correlated GCC countries have been unwilling to relinquish their monetary sovereignty, the pro-

posed BRICS currency stands little chance.

Many of the BRICS+ countries are large. They span four continents. They speak different languages. And their borders have historically been sources of conflict rather than economic integration. China and India, for example, were locked in a protracted military standoff along their shared Himalayan border before reaching a fragile truce in October.

There is also little correlation among the BRICS economies’ business cycles. Rising world energy prices benefit oil-producing countries like Russia, Brazil, Iran, and the UAE, while putting pressure on energy-importing countries such as China and India. This dynamic makes the BRICS far less suited for a monetary union than the GCC countries.

To be sure, a gradual global shift away from the dollar is already underway. This process, while slow, has gained momentum in recent years, driven partly by the US’s increasingly frequent use of financial sanctions. But if the Trump administration were to retaliate against the BRICS with 100% tariffs, the move could backfire, prompting central banks to turn to the renminbi, smaller currencies, or even gold for their international reserves.

Trump’s clumsy efforts to enforce the international use of the dollar are at odds with his other stated objectives, such as improving the US trade balance by devaluing the dollar against the renminbi and the currencies of other countries that run bilateral surpluses with the US. Talking down the dollar aligns with other inflationary Trump promises, such as his threats to weaken the Federal Reserve’s independence and his proposed mass deportations. But an international reserve currency that is prone to inflation and depreciation is hardly attractive. Trump’s tariff threats won’t resolve that contradiction.

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A framework for fair interest rates



SRINATH SRIDHARAN

Policy researcher and corporate advisor
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There is a keen interest and hope that the RBI would lead with a structured framework that removes second-guessing what’s fair in loan pricing

THE DILEMMA SURROUNDING what constitutes a fair interest rate has been a long-standing debate in finance. For decades, regulators, lenders, and consumers alike have grappled with this complex issue. While the core principle of fairness in lending is universally accepted, the parameters for defining “fairness” have remained elusive. The evolution of lending models, particularly with the rise of non-bank lenders, has added layers of complexity to this intricate discussion.

As the Reserve Bank of India (RBI) takes a more active role in addressing usurious lending practices, it is evident that consumer protection and transparency remain paramount. However, fairness in loan pricing is not merely about capping rates; it requires a formulaic approach that balances consumer interests with the sustainability of lenders.

The purpose of any lending institution is to serve its consumers, enabling access to credit that fosters growth, opportunity, and financial inclusion. But this mission cannot ignore business realities. Loan pricing is a multi-dimensional challenge. Innovations in lending models have expanded access to credit, especially for underserved segments. Yet, these have brought complexity to the calculation of fair rates. Loan pricing encompasses various components, including interest rates, processing fees, contingent charges, and ancillary costs such as insurance. Lenders incur costs ranging from capital requirements to credit risk, operational expenses, write-offs for bad loans, and technological investments. If these costs cannot be reasonably recovered alongside a fair return on equity, lenders do not have pur-

pose to stay in the market. As the American economist Milton Friedman once said, “The business of business is business.” In the absence of profitability, even the noblest missions cannot be sustained.

A regulatory framework must, therefore, acknowledge the dual imperatives of consumer protection and lender viability. Pricing models in lending are complex, reflecting several components: base interest rates, processing fees, contingent charges, and ancillary costs like insurance premiums. Without clear regulatory guidance, lenders are left to interpret fairness independently.

The RBI should consider defining a structured formula for fair loan pricing. This formula could incorporate variables such as the cost of funds, credit risk premiums, administrative expenses, and a reasonable profit margin. For instance, the Bank for International Settlements highlights that fair interest rates should align with economic fundamentals, inflation-adjusted costs, and credit risks, all while promoting systemic stability. By codifying these principles into an operational framework, the RBI could eliminate ambiguity.

The concept of a FAIR interest rate goes beyond numbers — it embodies a framework for accountability, integrity, and reasonableness. A fair rate ensures clarity and accountability in pricing decisions, allowing borrowers to understand and trust the terms of loans. It reflects

integrity by protecting consumers from exploitative practices while supporting transparency in transactions.

Transparency is the bedrock of fairness. Borrowers must have complete clarity on all costs — interest rates, processing fees, and ancillary charges — without hidden surprises. Processing fees, in particular, require standardisation. These fees are often justified as covering documentation, manpower, or technology costs, but their variability across institutions raises questions about fairness.

Equally important is the need for pricing policies to be dynamic. Boards of lenders must regularly review their pricing models — quarterly at a minimum — to adapt to changes in credit risk, liquidity costs, and economic conditions. Any cost efficiencies arising from economies of scale or improved credit ratings should be passed on to borrowers, as fairness is not just about transparency but also equity.

A robust framework must also account for the borrower’s total cost of credit, including bundled products like insurance. While such products can provide valuable protection, they must not inflate the effective cost of borrowing unfairly. Regulatory clarity on permissible bundling practices would address concerns over opaque pricing.

Finally, the sustainability of the lending sector is important for regulatory watch. As much as consumers require protection, the sector must also see their busi-

ness models thrive. A healthy post-tax return on assets, typically within 3-5%, is essential to attract capital and maintain focused lending. Without this balance, the market risks losing lenders, pushing borrowers into higher-cost alternatives or depriving them of credit altogether.

A fitting analogy is that of traffic cops who station themselves just beyond a signal, often hidden behind a parked vehicle or tree, ready to flag down violators and issue penalties. Without formal guidance on fair interest rates, the industry fears that the RBI’s supervision might appear similarly reactive — catching mistakes rather than providing a clear road map. To avoid such perceptions, it would be far more constructive for the RBI to set explicit guidelines, ensuring lenders know the rules of the sectoral road and can drive their practices accordingly.

Even the boards of lending institutions appear uncertain about the principles and formulas for fairness, with many deeming their current practices as justified. This disconnect highlights the urgent need for regulatory clarity. It would be prudent for the RBI to issue definitive guidance on this matter — perhaps similar to its approach with microfinance institutions.

Regulatory guidance is not a constraint but actually a compass — steering businesses, markets towards fairness, transparency, and sustainable growth, where innovation can thrive without compromising integrity. There is a keen interest and hope that the RBI would lead with a structured framework that removes second-guessing what’s fair in loan pricing.

—Amarjeet Kumar, Hazaribagh

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LETTERS TO THE EDITOR

A lack of decorum

Every Indian must condemn Thursday’s incident in the Parliament, where two Bharatiya Janata Party (BJP) members of Parliament were reportedly injured in a scuffle with Congress MPs, including the leader of the Opposition Rahul Gandhi, during a debate on BR Ambedkar’s legacy. Such behaviour from elected

representatives is not only inappropriate but also undermines the sanctity of our legislative institutions. Parliament is meant to be a platform for robust, respectful debate, where differences of opinion are expressed with decorum and dignity. Strong disagreements are an inherent part of democracy, but they should never escalate into physical altercations. —Sanjay Chopra, Mohali

India’s quantum leap

The recent unveiling of Google’s quantum chip, Willow, marks a monumental milestone in the evolution of quantum computing. However, India’s progress in this field is constrained by relatively low investment in research and development. China has committed \$15 billion to quantum technology,

and the US and the European Union have allocated \$3 billion and \$8 billion respectively. India’s Quantum Mission, with a budget of \$800 million spread over five years, remains modest. Though a step in the right direction, it underscores the need for more investment in this field.

—Amarjeet Kumar, Hazaribagh

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CAR REVIEW: ALL-NEW HONDA AMAZE

A City sensation, but can it Amaze your Dzire for a car?

● New Amaze is as luxurious as old City, but lacks features like USB-C socket, 360-degree camera, auto-dimming cabin mirror, and sunroof

VIKRAM CHAUDHARY

THREE YEARS AGO, writing about the facelift of the Amaze, I headlined the article as 'Not much to Amaze'. This week, after driving the new-generation model, I felt even this page may not be enough to write about its amazing capabilities.

Is it really that good? I drove it for a full day in Goa.

What's the Amaze?

It is Honda's sub-4 metre sedan — same segment as Maruti Suzuki Dzire, Hyundai Aura, Tata Tigor. The first generation came in 2013, second generation in 2018, and this is the third-generation model. It's powered by a 1.2-litre petrol engine mated to MT/CVT gearbox options.

What about design?

Honda knows the competition is SUVs, and has given the Amaze a big grille that enhances its road presence. It has also raised the ground clearance to 172 mm, and the 185/60 R15 tyres on top variants look chunky. The C-pillar artfully integrates into the boot.

The beige colour on seats and roof makes the cabin look spacious, and isn't too light to get soiled. All regular-use buttons like for AC or volume are physical, and not inside the screen. Some plastics, however, appear flimsy — like on the doors.

The cabin is roomy — unlike in the Dzire that has a tall central tunnel taking away rear-seat legroom, the Amaze has good space for three at the back. Boot space is 416 litres, far more than any compact SUV or sedan, and most of it is usable.

But some modern features are missing — 360-degree camera for easy parking, auto-dimming cabin mirror, sunroof, and USB-C socket



Beige colour on seats/roof makes the cabin look spacious, and it isn't too light to get soiled; there is good space for three adults at the back; but why does it have USB-A socket when the world has shifted to USB-C?

(when all phones have gone USB-C).

How does it drive?

Honda claims that the engine has been retuned for better performance, but it doesn't feel energetic or powerful. It feels like a regular Honda engine — quiet, fuel efficient, and powerful when needed.

5-speed MT: Initial acceleration is quick, and from 0-80 km/h the engine seems eager, but beyond that the rate of acceleration slows. The

car easily reaches 120-140 km/h, but you feel the need of a sixth gear. In stop-and-go traffic, gear-shift is easy (not at all jerky) and doesn't tire you. It's so smooth that you wouldn't feel the need for an automatic gearbox most of the time.

CVT automatic: But it has a CVT (continuously variable transmission) priced ₹1.2 lakh extra, and what an amazing gearbox it is. It's noisy when you accelerate hard, but perfect for driving in the city or

when stuck in traffic.

The ZX variant that I drove gets the Honda Sensing ADAS semi-autonomous driving technology, which can help the car stay in a lane, and follow the vehicle ahead at that vehicle's speed.

Should you buy it?

It's the most expensive compact sedan (₹7.99-10.89 lakh), but also the most competent. The ZX CVT, for example, can be all the car you

COMPETITOR CARS



Maruti Suzuki Dzire

₹6.79-10.14 lakh

The MT gearbox is a joy to drive, but AGS (AMT) feels lethargic; the real-world fuel efficiency of the car is close to 20 km/litre.



Hyundai Aura

₹6.49-9.05 lakh

It doesn't feel dated despite being old, and is good value for money; cabin plastics and fabric are of good quality.



Tata Tigor

₹5.99-9.39 lakh

It has a spacious cabin, but the car has started to look dated; it's also available as an EV (₹12.49-13.75 lakh)

VARIANTS OF THE AMAZE

	MT	CVT
V	₹7.99 lakh	₹9.19 lakh
VX	₹9.09 lakh	₹9.99 lakh
ZX	₹9.69 lakh	₹10.89 lakh

WHAT WE LIKE

■ Has most commanding road presence amongst all compact sedans (thanks to a large grille);

■ Only car in its segment to have the CVT automatic transmission (others have the lethargic AMT);

■ Top-end ZX variant gets Level 2 ADAS (not available in any other compact sedan or SUV).

WHAT WE DON'T

■ Doesn't have 360-degree camera, auto-dimming cabin mirror, sunroof, or USB-C socket;

■ The 5-speed MT revs high at speeds of 120 km/h (allowed on some new expressways);

■ There is no factory-fitted CNG option (you can get CNG kit fitted at a dealership for ₹1 lakh).

ever need — it drives well, is fuel efficient, spacious and comfortable, looks more dominating than some SUVs, has Honda's bullet-proof reliability, carries a lot of luggage for family trips, and has ADAS. What else would you Dzire?

DIFFERENT BY DESIGN

Why Kia doesn't share design with Hyundai

● Both are part of the same organisation, but design teams will always be different

VIKRAM CHAUDHARY

POSTTHE Toyota-Suzuki engineering tie-up, a lot of Maruti Suzuki and Toyota India cars look similar — Ertiga-Rumion, Fronx-Taisor, Invicto-Hycross, Baleno-Glanza.

Some Renault and Nissan cars also used to look alike — Duster-Terrano and Pulse-Micra — thanks to the Renault-Nissan alliance.

But even though Kia and Hyundai are part of the same parent organisation, their cars will always look distinct from each other, Teckkoun Kim, the vice-president & head of Kia Next Design Group, told *FE*. In New Delhi this week during the launch of the Syros sub-4 metre SUV, he said Kia cars have a bold, sporty, and attention-grabbing design, and that unique design philosophy will remain.

"When we start (designing a new vehicle), we consciously keep in mind that there are no visual similarities with any Hyundai car

rugged design that stands out and appeals to young and young-at-heart audiences."

Kim — who has helped design global cars such as the EV6, Sportage and EV9, and Indian models such as the Sonet and Seltos facelifts — said that the Syros (which shares mechanical parts with Hyundai Venue and Exter, and Kia's own Sonet) is unlike any other car, and is basically an extension of Kia's own design philosophy.

"The Seltos and Sonet has a big grille, but the Carens has a thin grille, and the Syros has even thinner, just like an EV," he said. "Possibly we are influenced by our EV design direction and that is getting reflecting in the grille of ICE cars as well."

Similarly, the steering wheel of the Syros is unlike any other — it's full of buttons. "When we were designing, we realised that the most needed buttons must be on either the steering wheel or somewhere easily accessible for the driver. Volume is best controlled by scrolling, and that's why we have scroll-type volume control," he said. "Also, while the Syros SUV doesn't have white or cream colours inside the cabin, some bright shades have been used. All these are designed keeping the Indian tastes and climatic conditions in mind."

He, however, added that even though there is some knowledge exchange at the top leadership within Kia and Hyundai designs, it doesn't influence each other's product design, and possibly never will.



Teckkoun Kim, the vice-president & head of Kia Next Design Group

Personal Finance

BE WARY OF OVER-LEVERAGING, MONITOR TRADES ACTIVELY

Don't jump into algo trading without knowing the fault lines

● Retail investors should use exchange-approved algorithms

SAIKAT NEOGI

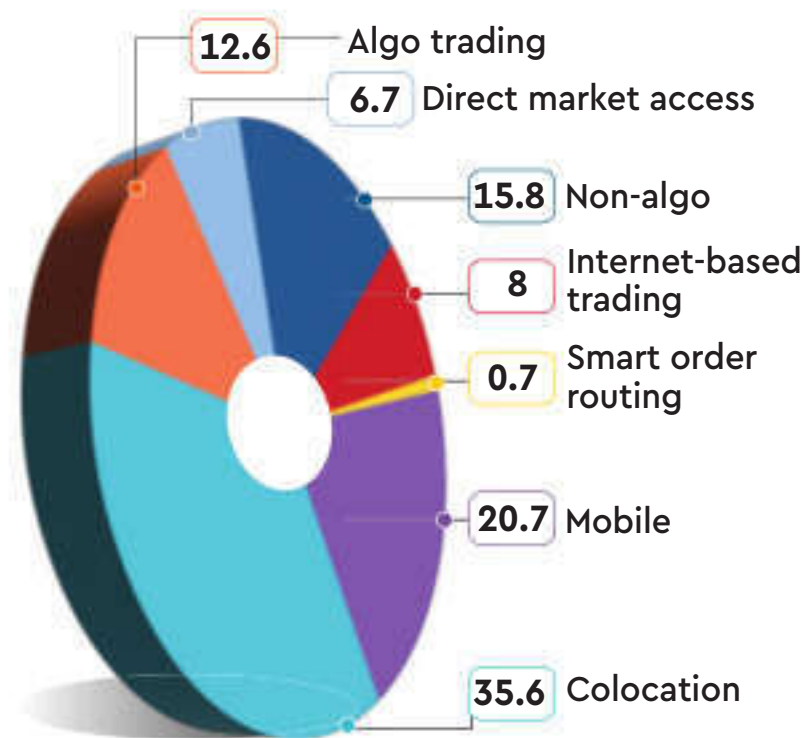
WITH INCREASING DEMAND for algo trading, the markets regulator has proposed reviewing the framework to strengthen the checks and balances in the system. While retail investors have been dabbling in algo, not many are aware of the complexities in this trading system dominated by institutional investors.

In algo trading, pre-defined computer programs execute multiple trades in milli-seconds. First of all, retail investors should only use algorithms approved by the stock exchange and set safeguards, such as stop-loss and exposure limits, to prevent significant losses. They should be wary of over-leveraging and monitor trades actively, even if they are automated.

Kamlesh Gujar, chief compliance officer, Reliance Securities, says retail investors should begin by partnering with Sebi-registered brokers who offer algo trading services. "Fortech-savvy individuals developing their own algorithms, it is crucial to test the strategy extensively and work with their broker to submit it for exchange approval. This ensures the

AUTOMATED TRADING

NSE trading mode break-up (Capital market segment; 2024 till October; %)



Advantages	Disadvantages
■ Rapid execution of trades helps capture market opportunities	■ Can fail when an unforeseen market circumstance arises
■ Enables diversification across markets & instruments	■ Cost of setting up the algo-trading infrastructure is costly



algorithm complies with Sebi guidelines and exchange standards, making it safe for live trading," he says.

Registering an algorithm with the exchange involves compliance with tagging, audit trails, and other norms. Brokers provide secure API access and offer the necessary tools for algo testing and deployment.

Don't be misled by back-testing results

Back-testing often paints an idealised picture of an algorithm's performance based on historical data. Sonam Srivastava, founder, Wright Research, says retail investors should scrutinise assumptions such as per-

fect trade execution, no market impact, and low transaction costs, which may not hold in real-world conditions. "Investors should ask for details about the data used, methodology, and assumptions made during back-testing. It is advisable to test strategies in live market conditions with smaller capital before scaling

up," says Srivastava.

Safety measures

Investors need to understand the logic behind the algorithm and not blindly trust pre-built solutions. Staying updated with regulatory requirements and ensuring that the platform adheres to SEBI guidelines is key to safe algo trading.

Narinder Wadhwa, managing director & CEO, SKI Capital, says each algorithm requires approval from stock exchanges and will have a unique identifier for monitoring and auditing. "Algorithms will be classified as 'white box' (transparent) or 'black box' (opaque), with specific rules for each. Exchanges will implement a 'kill switch' to deactivate rogue algorithms and safeguard market integrity."

Quant funds from mutual funds

For retail investors who lack the expertise to manage algo trading independently, quant-based mutual funds can be an excellent alternative. These funds are professionally managed and provide exposure to algorithm-driven strategies under strict regulatory oversight. These funds provide exposure to sophisticated trading techniques while reducing the complexities and risks of managing algo trading independently.

Quant funds allow investors to benefit from data-driven strategies without the need to understand or deploy algorithms themselves. For those looking for a less hands-on approach to quantitative investing, quant funds provide a safer and more accessible solution compared to managing algo trades directly. They reduce operational complexities while offering diversification and risk management.

Top up health cover with emergency fund

● Add-ons and super top-up policies can boost medical cover

● YOUR MONEY

NEHAL MOTA

IF YOU THOUGHT that medical insurance was all you needed, think again. It may be wise to create a medical emergency fund. There are several reasons. In an emergency, the nearest quality hospital may not be empanelled with your health insurer. In such cases, you have to pay upfront and then claim costs.

Second, you may have exhausted the limit on the family floater due to multiple usages in the year. Third, you pay several expenses outside the ambit of the health cover. There may be a co-payment or deductibles clause in your health cover, which means you share part of the hospitalisation costs. How would you take care of such extra costs?

Create an emergency fund equal to five to six months of current income. This is a generic emergency fund, so medical emergencies are just one of the purposes.

Medical emergency fund out of tax breaks

Let us say you have medical insurance for your own family as well as for your parents, who are senior citizens. You utilise the full limit of ₹75,000 per year (₹25,000 for your family and ₹50,000 for your parents). If you are in the 30% tax bracket, your effective tax liability is 31.2%, including cess. On Section 80D exemption for ₹75,000, you get ₹23,400 as tax relief. That is like an income flow each year. If you invest this ₹23,400 a year (or ₹2,000 per month) in a hybrid fund SIP giving 10% per annum,



then it grows to ₹4.03 lakh over 10 years. That is a solid corpus to start with as a back-up to mediclaim.

Power of add-ons

In India, health cover is treated as non-life cover; distinct from life insurance. However, they converge on riders. Today, when you buy a life insurance policy, you not only get death cover, but also a cover against critical illnesses via add-on riders. These are life-threatening, but people continue to live for several years with enhanced medical costs and reduced income flows. Since your health cover cannot take that stress, it is best to cover such specific issues through add-ons or riders to a life cover.

Use super top-up plans

Last but not the least, go for super top-ups. Your basic health cover with minimum deductibles of ₹5 lakh perhaps can be your primary cover. Then take a super top-up policy of ₹25 lakh. You thus get a health cover of ₹30 lakh effectively, at a much lower premium, and your no claims bonus almost intact.

The writer is co-founder & CEO, Finnovate

Form No. INC-26

General Notice pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014

BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION

In the matter of Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of SHILO INFRACON PRIVATE LIMITED CIN No.: U70102DL2011PTC224470

Company registered under the Companies Act, 1956 having its Registered Office: A-11, G/F, Kailash Colony, New Delhi - 110048

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region, New Delhi under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Saturday, 28.09.2024 at its registered office to enable the company to change its Registered office from National Capital Territory of Delhi to State of Haryana.

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 WING, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.

For Shilo Infracon Private Limited
Date: 20.12.2024
Place: New Delhi

Sd/-
Director

Form No. INC-26

General Notice pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014

BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION

In the matter of Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of MADHYANCHAL LEASING PRIVATE LIMITED CIN No.: U70100DL1984PTC018683

Company registered under the Companies Act, 1956 having its Registered Office: A-11, Kailash Colony, New Delhi - 110048

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region, New Delhi under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Friday, 27.09.2024 at its Registered Office to enable the company to change its Registered office from Union Territory of Delhi to the State of Haryana.

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 WING, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.

For Madhyanchal Leasing Private Limited
Date: 20.12.2024
Place: New Delhi

Sd/-
Director

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on any manner whatsoever.

Form No INC-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for Change of registered office of the company from one state to another

BEFORE REGIONAL DIRECTOR, NORTHERN REGION, DELHI

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of Issavib Hospitality Private Limited having its registered office at J-1/B-1, (Extn.) MCIE, Mathura Road, South Delhi, Delhi-110044. Petitioner, Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Power Delegated to Regional Director) under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on Monday, 16th December, 2024 to enable the company to change its Registered office from "NCT of Delhi," to "State of Goa".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the if any, in original to the Regional Director, Northern Region, B-2 wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at J-1/B-1 (Extn.) MCIE Mathura Road Delhi-110044.

On behalf of the Board
For Issavib Hospitality Private Limited
(Vikas Kumar)
Director
DIN No. 09698245

Date: 20.12.2024
Place: New Delhi

Form No INC-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for Change of registered office of the company from one state to another

BEFORE REGIONAL DIRECTOR, NORTHERN REGION, DELHI

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of Keronte Tiles Private Limited having its registered office at J1/B1 Mohan Cooperative, Extn Industrial Estate, Tagugakabad, South Delhi, New Delhi 110044. Petitioner, Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Power Delegated to Regional Director) under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on Monday, 16th December, 2024 at 11:00 AM to enable the company to change its Registered office from "NCT of Delhi," to "State of Gujarat".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the if any, in original to the Regional Director, Northern Region, B-2 wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at J1/B1 Mohan Cooperative, Extn Industrial Estate, Tagugakabad, South Delhi, New Delhi 110044.

On behalf of the Board
For KERONITE TILES PRIVATE LIMITED
(Vishal Rastogi)
Director
DIN No. 05189357

Date: 20.12.2024
Place: New Delhi

Possession Notice (For Immovable Property) Rule 8-(1)

(Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorized Officer of the company to the Borrower/Co-Borrowers mentioned herein below to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IIFL HFL for an amount as mentioned herein under with interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, if the borrower chases the dues of the "IIFL HFL" together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by "IIFL HFL" and no further step shall be taken by "IIFL HFL" for transfer or sale of the secured assets.

Name of the Borrower (s) Co-Borrower(s)	Description of the Secured Asset (Immovable Property)	Total Outstanding Dues(Rs.)	Date of Demand Notice	Date of Possession
Mr. Dheeraaj Kumar Sharma, Mrs. Khushboo (Prospect No. IL10491993)	All that piece and parcel of Property Bearing: Built Up Second Floor, Lhs. without Roof/Terrace Rights, out of above said built up Property bearing Plot No. F-69, Carpet Area Admeasuring 385 Sq.ft. and Saleable Area Admeasuring 481 Sq.ft. out of Kharsa No.885, Situated in the area of Village Hastal, Delhi State Delhi, Colony known as F-Block, Hastal Vihar, Uttam Nagar, New Delhi-110059.	Rs.26,15,565/- (Rupees Twenty Six Lakh Fifty Two Thousand Five Hundred and Sixty Five)	14- Oct- 2024	18- Dec- 2024
Mr. Shivam Chauhan, Mr. Anand Kumar Singh, Mrs. Laxmi Devi, (Prospect No. IL10231229)	All that piece and parcel of Property Bearing: Flat No.101, Ulf, Rear Side, Plot No. B-1, Area admeasuring 45 Sq.Mtr. (484.37 Sq.ft.), Kharsa No.338 / Pu, Ruda Enclave, Block B, Green View Apartment, Village-Chhipanya, Dadri, Gautam Budh Nagar-201003, Uttar Pradesh.	Rs.14,23,647/- (Rupees Fourteen Lakh Twenty Three Thousand Six Hundred and Forty Seven Only)	14- Oct- 2024	18- Dec- 2024

For, further details please contact to Authorized Officer at Branch Office: Plot No. 30/30E, Upper Ground Floor, Main Shivaji Marg, Najafgarh, Delhi, Beside Jaguar Showroom, Moti Nagar, New Delhi or Corporate Office: Plot No.98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Delhi, Date: 21-12-2024

Sd/- Authorised Officer: For IIFL Home Finance Ltd.

Form No INC-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for Change of registered office of the company from one state to another

BEFORE REGIONAL DIRECTOR, NORTHERN REGION, DELHI

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of Keronte Tiles Private Limited having its registered office at J1/B1 Mohan Cooperative, Extn Industrial Estate, Tagugakabad, South Delhi, New Delhi 110044. Petitioner, Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Power Delegated to Regional Director) under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on Monday, 16th December, 2024 at 11:00 AM to enable the company to change its Registered office from "NCT of Delhi," to "State of Gujarat".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the if any, in original to the Regional Director, Northern Region, B-2 wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at J1/B1 Mohan Cooperative, Extn Industrial Estate, Tagugakabad, South Delhi, New Delhi 110044.

On behalf of the Board
For KERONITE TILES PRIVATE LIMITED
(Vishal Rastogi)
Director
DIN No. 05189357

Date: 20.12.2024
Place: New Delhi

PUBLIC NOTICE

Notice is hereby given that the following Share Certificates for 495 Equity Shares of Rs.10/- (Rupees Ten only) each with Folio No. R 0002841 of SRF Limited, having its registered office at The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, 2nd Floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, New Delhi, Delhi-110091 registered in the name of RITA BHAGWANDAS MULCHANDANI. I. JAYSHREE PISHU CHULANI have applied to the company for issue a duplicate certificate. Any person who has any claim in respect of the said shares certificate should lodge such claim with the company within 15 days of the publication of this notice.

Company Name	Folio Number	Number of Shares	Certificate Number	Distinctive No (From)	Distinctive No (To)
SRF Limited	R 0002841	25	33355	2247051	2247075
SRF Limited	R 0002841	8	75571	3549362	3549369
SRF Limited	R 0002841	16	140568	5712205	5712220
SRF Limited	R 0002841	20	334510	16406642	16406661
SRF Limited	R 0002841	5	334511	16406662	16406666
SRF Limited	R 0002841	20	483510	24426434	24426453
SRF Limited	R 0002841	5	483511	24426454	24426458
SRF Limited	R 0002841	396	1138803	296606506	296606901

Place: Delhi,
Date: 21-12-2024

Sd/-
JAYSHREE PISHU CHULANI

U GRO U GRO CAPITAL LIMITED

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kuria, Mumbai 400070

POSSESSION NOTICE

Whereas, the undersigned being the Authorized Officer of UGRO Capital Limited, having its registered office at 4th Floor, Tower 3, Equinox Business Park, LBS Road, Kuria, Mumbai 400070, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 08-08-2024 calling upon the Borrowers 1) M/S SHREE SHYAM AUTO INDUSTRIES 2) VIKASH SHARMA 3) NEHA SHARMA having Loan Account Number UGDELMC000000901 and UGDELMC0000010990 to repay the amount mentioned in the notice being ₹ 24,10,284/- (Rupees Twenty Four Lakhs Ten Thousand Two Hundred Eighty Four Only) as on 08-08-2024 together with interest thereon, within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of the Act read with Rule 8 of the said Rules of the Security Interest (Enforcement) Rules 2002 on this 17th day of December of the year 2024.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of UGRO Capital Limited for an amount of being ₹ 24,10,284/- (Rupees Twenty Four Lakhs Ten Thousand Two Hundred Eighty Four Only) as on 08-08-2024 together with interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Schedule of the Secured Asset(s):

S.N.	Model	Make	Invoice No.
1	HIGH PRESSURE DIE CASTING MACHINE, HORIZONTAL COLD CHAMBER HINGH PRESSURE DIE CASTING MACHINE WITH LOCKING FORCE OF 180 TONNES ALONG WITH ELECTRICALS AND ALL STD ACCESSORIES	S.S. ENGINEERING WORKS	SSE/ 23-24/16
2	PRESSURE DIE CASTING MACHINE WITH LOCKING FORCE OF 120 TONNES COMPLETE WITH ELECTRICALS AND ALL STANDARD ACCESSORIES	S.S. ENGINEERING WORKS	23

Place: Delhi
Date: 21.12.2024

Sd/- (Naveen Kumar) Authorised Officer
UGRO Capital Limited

NORTHERN RAILWAY

Office of the Principal Chief Materials Manager

Headquarters Office, Baroda House, New Delhi-110001, Mail ID: salenr365@gmail.com

e-AUCTION NOTICE NO. February-2025

No. 117-S/Ale/Auction Programme/2024-25

Dated. 18.12.2024

E-Auction will be conducted for disposal of Ferrous Scrap, Non Ferrous Scrap, Other Misc Scrap, Condemned Loco, Coaches and Wagons, Scrap Rail and other scrap P. Way material etc. Used Lead Acid Batteries/Used oil/Refused oil etc will be sold only to recyclers registered with State Pollution Control Board. Auction programme is as under.

e-AUCTION DATES For February-2025

S. No.	Depot/Division Auction Conducting Unit	Auction Starting Time	1 st round's date	2 nd round's date	3 rd round's date	4 th round's date	5 th round's date	6 th round's date	7 th round's date	8 th round's date
1	Alambagh/ Lucknow 0522-2451257	10:00 AM	3	8	12	15	19	22	24	28
2	Shakurbasti 011-27015387	10:00 AM	3	8	12	15	19	22	24	28
3	Jagadhatri 01732-252388	10:00 AM	3	8	12	15	18	22	24	28
4	Sr.DMM/LKO 0522-234756	10:00 AM	4	7	11	14	18	21	25	28
5	Sr.DMM/FZR 01632-244154	10:00 AM	5	7	11	14	18	21	25	28
6	Sr.DMM/UMB 0171-2611203	10:00 AM	4	6	10	13	17	21	25	28
7	Sr.DMM/MB 0591-2413141	10:00 AM	5	7	11	14	18	21	25	28
8	Sr.DMM/DLI 011-23365311	10:00 AM	4	6	10	13	17	21	25	28

1. The details of item to be sold in auction will be available in catalogue at www.reps.gov.in. 2. The intending purchasers may inspect the scrap material before the auction during working hours at nominated locations. 3. To participate in e-auction, purchasers need to get themselves registered with reps. The details on last sold rates in auctions are available at www.railnet.gov.in. 4. For further details regarding registration and other conditions of e-auction, please visit Railway website www.reps.gov.in

(Narendra Singh)
Dy. Chief Material Manager/S&P

3894/24

SERVING CUSTOMERS WITH A SMILE

IDFC FIRST Bank Limited

(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

CIN : L65110TN2014PLC097792

Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.

Tel : +91 44 4564 4000 | Fax : +91 44 4564 4022

APPENDIX IV (Rule 8(1))
POSSESSION NOTICE
(For immovable property)

Whereas the undersigned being the Authorized Officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 04.04.2024 calling upon the borrower, co-borrowers and guarantors 1. MANOJ KUMAR BHATIA, 2. KRISHNA BHATIA, 3. YOGITA BHATIA, to repay the amount mentioned in the notice being Rs.13,305,222/- (Rupees Thirteen Lac Eighty Three Thousand Three Hundred Five And Twenty Two Paise Only) as on 04.04.2024 within 60 days from the date of receipt of the said Demand notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub - section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 17th day of DEC 2024.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of THE IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.13,305,222/- (Rupees Thirteen Lac Eighty Three Thousand Three Hundred Five And Twenty Two Paise Only) and interest thereon.

The borrower's attention is invited to provisions of sub - Section (8) Of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES.

ALL THAT PIECE AND PARCEL OF ONE SHOP ON GROUND FLOOR EASTERN PORTION, WITH ROOF RIGHTS, MUNICIPAL NO. 68/5, MEASURING 80 SQ. YARDS, SITUATED AT RAILWAY ROAD (G.T ROAD), KASBA DADRI, PARGANA & TEHSIL-DADRI, DISTRICT: GAUTAM BUDDH NAGAR, UTTAR PRADESH-203207 AND BOUNDED AS: EAST: RAILWAY ROAD, WEST: OTHER HOUSE, NORTH: OTHER SHOP, SOUTH: SHOP OF NANHE S/O SHREE NAAZAR

Date:17-12-2024
Place:UTTAR PRADESH
Loan Account No:22638473

Authorised Officer
IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

ICICI Bank

Branch Office: ICICI Bank Ltd, 116, Civil Lines, Bareilly, UP

PUBLIC NOTICE-TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET

[See proviso to rule 8(6)]

Notice for sale of immovable assets

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on 'As is where is', 'As is what is' and 'Whatever there is' as per the brief particulars given hereunder.

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price/ Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Sheroz Izzat (Borrower), Sharif Izzat (Co-Borrower), LAXMI LBBAR00005186403	Flat No. G-2, Ground Floor, Kakhasha Apartment, Arvind Nagar, Udaipur Khos, Bareilly-UP. Area: 1262 Sq. Ft.	Rs. 33,35,494/- as on December 14, 2024	Rs. 42,30,000/-	January 04, 2025 From 02:00 PM to 04:00 PM	January 13, 2025 From 11:00 AM to 12:00 Noon

The online auction will be conducted on the website URL Link-<https://disposalhub.com> of our auction agency NexXen Solutions Pvt. Ltd. The Mortgagor(s)/ Noticees are given a last chance to pay the total dues with further interest by January 10, 2025 before 05:00 PM else the secured asset(s) will be sold as per schedule.

The prospective bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank Ltd, 116, Civil Lines, Bareilly, UP on or before January 10, 2025 before 05:00 PM Thereafter, they have to submit their offer through the website mentioned above on or before January 10, 2025 before 05:00 PM along with the scanned image of the Bank acknowledged DD towards proof of payment of EMD. In case the prospective bidder(s) is/ are unable to submit his/ her/ their offer through the website, then the signed copy of tender documents may be submitted at ICICI Bank Ltd, 116, Civil Lines, Bareilly, UP on or before January 10, 2025 before 05:00 PM. Earnest Money Deposit DD/PO should be from a Nationalised/ Scheduled Bank in favour of "ICICI Bank Limited" payable at Bareilly.

For any further clarifications in terms of inspection, Terms and Conditions of the E-Auction or submission of tenders, contact ICICI Bank Employee Phone No. 9372730494/8584874809

Please note that the Marketing agencies 1. M/s NexXen Solutions Private Limited, 2. Augeo Asset Management Private Limited 3. Matek Net Pvt. Ltd., 4. Finwin Estate Deal Technologies Pvt Ltd 5. Ginarsoft Pvt Ltd 6. Hecto Prop Tech Pvt Ltd 7. Arca Emart Pvt Ltd 8. Novel Asset Service Pvt Ltd 9. Nobroker Technologies Solutions Pvt Ltd have also been engaged for facilitating the sale of this property.

The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed Terms and Conditions of the sale, please visit www.icicibank.com/n4p4s

Date : December 21, 2024
Place: Bareilly

Authorized Officer
ICICI Bank Limited

YES BANK YES BANK LIMITED

Regd. & Corporate Office: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai-400055. CIN: L65190MH2003PLC143249. E-mail: communications@yesbank.in, Website: www.yesbank.in

POSSESSION NOTICE (U/s. Rule 8 (1) - for immovable property)

The undersigned being the Authorized Officer of YES Bank Ltd. under the provisions of the Securitisation and Reconstruction of Financials Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Sec.13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued demand notices calling upon the respective borrowers mentioned hereunder to repay the amounts mentioned in the respective notices U/s. 13(2) of the said Act within a period of 60 days.

The respective borrowers having failed to repay the said amounts, notice is hereby given to the borrowers and public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on me under Sec.13(4) of the said Act read with Rule 9 of the said Rules.

The respective borrowers in particular and public in general are hereby cautioned not to deal with the said properties and any dealing with these properties will be subject to the charge of the YES Bank Ltd. for the respective amount mentioned herein below along with interest thereon at contracted rate.

Name of Borrower	Loan A/c. No.	Notice Amount	Date of Demand Notice/ Date of Repossession
1. M/S ALAKNANDA TRADERS (Borrower)	Overdraft facility under A/c No. 073184600000294	Rs. 27,09,604.02/- (Rs. Twenty Seven Lakh Nine Thousand Six Hundred Four and Two Paise) as on 01/Oct/2024	04.10.2024 17-12-2024

Description of the Mortgaged Property:- Property one plot No. 2010 SQ. FT. Kharsa No.1685, 1686 situated at village Salempur Rajputana Krishna dham pargana bhagwanpur tehsil Roorkee Distt Harwar. Boundaries: East- Way 20 feet Wide, West- Way 15 feet Wide, North- Way 20 feet Wide, South- plot of Smt Kavita Duiman

This is to bring to your attention that under Sec.13(8) of SARFAESI Act, where the amount of dues of the secured creditor together with all costs, charges and expenses incurred by secured creditor is tendered to the secured creditor at any time before the date of publication of notice for the public auction/ tender/ private treaty, the secured asset shall not be sold or transferred and no further steps shall be taken for transfer or sale of that secured asset.

Place : Haridwar
Date : 21/12/2024

Sd/- (Authorized Officer)
Yes Bank Limited

SMFG INDIA CREDIT COMPANY LIMITED

(Formerly Fullerton India Credit Company Limited)

Corporate Office: 10th Floor, Office No. 101, 102 & 103, 2 North Avenue, Marker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the authorized officer of SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) (SMFG India Credit) under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)	Demand Notice Date and Amount
1. MOHAMMAD AMIR	13th December, 2024
2. MRS. NASEEM BANO	Rs. 27,56,34,34/-
3. MRS. DARAKSHAN MOHIDDREES	(Rupees Twenty Seven Lakh Fifty Eight Thousand Three Hundred Thirty Four Only)
4. M/S. ISHAN DRUG DISTRIBUTORS	As on 3rd December, 2024

Description of Immovable Property Mortgaged

PROPERTY NO.1- OWNER OF THE PROPERTY- MOHAMMAD AMIR
PROPERTY DESCRIPTION - PROPERTY BEARING AREA 45.756 SQ. MTRS. NAGAR NIGAM NO.8, MAHALA VAKHEELPURA TEHSIL & DISTRICT FIROZABAD-283 203. BOUNDARIES:- EAST BY- LAND OF VAKAR AHMAD AND OTHERS, WEST BY- LAND OF VAKAR AHMAD AND OTHERS, NORTH BY- PLOT OF JAWAHAR KASBA, SOUTH BY- PROPERTY OF MOHAMMAD AMIR AND THEREAFTER RASTA ROSOOLPUR ROAD

PROPERTY NO.2- OWNER OF THE PROPERTY- MOHAMMAD AMIR
PROPERTY DESCRIPTION - PROPERTY BEARING AREA 21.204 SQ. MTRS. NAGAR NIGAM NO.8, MAHALA VAKHEELPURA TEHSIL & DISTRICT FIROZABAD-283 203. BOUNDARIES:- EAST BY- LAND OF VAKAR AHMAD AND OTHERS, WEST BY- LAND OF VAKAR AHMAD AND OTHERS, NORTH BY- PLOT OF MOHAMMAD AMIR, SOUTH BY- RASTA ROSOOLPUR ROAD

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinafter within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).

In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s), enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place: Firozabad, Uttar Pradesh
Date: 21.12.2024

Sd/- Authorised Officer,
SMFG INDIA CREDIT COMPANY LIMITED
(formerly Fullerton India Credit Company Limited)

financialexp.epap.in

New Delhi



ADITYA BIRLA HOUSING FINANCE LIMITED
Registered Office- Indian Rayon Compound, Veraval,
Gujarat – 362266 Branch Office- Aditya Birla Housing
Finance Limited | D-17, Basement, Sector 3, Noida,
UP 120301

APPENDIX IV
[See Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002] Possession
Notice (for Immovable Property)

Whereas the undersigned being the authorized officer of Aditya Birla Housing Finance Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued a demand notice dated 10-10-2024 calling upon the borrowers ASHU & SABNAM BEGAM mentioned in the notice being of Rs. 19,82,788/- (Rupees Nineteen Lakh Eighty Two Thousand Seven Hundred Eighty Eight Only) within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of the powers conferred on him/her under Section 13(4) of the said Act. read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 17th Day of December of the year, 2024.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Aditya Birla Housing Finance Limited for an amount of Rs. 19,82,788/- (Rupees Nineteen Lakh Eighty Two Thousand Seven Hundred Eighty Eight Only) and interest thereon. Borrowers attention is invited to the provisions of Sub-section 8 of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All That Piece And Parcel Of Residential Flat No. U-1, Admesuring Covered Area 600 Sq. Ft. E. 55.74 Sq. Mtrs., On Upper Ground Floor Without Roof Rights, Mig. Front Side, Being Part Of Freehold Property Bearing No. C1/50, Block-C-1, Situated At DLF Dilshad Extn. II, Brahmputra Alias Bhopura, Ward Pargana Noida, Ghaziabad, Uttar Pradesh-201005, And, Bounded As: East: Road 30 Ft. Wide, West: Plot No. C-129, North: Plot No. C-151, South: Plot No. C-149.

Date: 17/12/2024
Place: LONI, GHAZIABAD

Authorised Officer
Aditya Birla Housing Finance Limited

Form No. INC-26
General Notice pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION

In the matter of Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(8) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of
NEST REAL ESTATES PRIVATE LIMITED
CIN No.: U70101DL2004PTC124864
A Company registered under the Companies Act, 1956 having its Registered Office: A-11, (GF), Kailash Colony, New Delhi - 110048

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region, New Delhi under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Friday, 27.09.2024 at its Registered Office to enable the company to change its Registered office from **National Capital Territory of Delhi to State of Haryana.**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 WING, 2nd Floor, Parvathan Bhawan, CGO Complex New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.

For Nest Real Estates Private Limited
Date: 20.12.2024
Place: New Delhi

Sd/-
Director

PUBLIC NOTICE
(Under Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MS. SHALINI SHARMA, PERSONAL GUARANTOR

RELEVANT PARTICULARS	
1. Name of the Personal Guarantor	MS. SHALINI SHARMA
2. Address of Residence of Personal Guarantor	1) PL-12/01, 21st Floor, Tower-1, HI End-1, Paras Quarter, Gwal Pahari, Sector-2, Gurgaon- 122002, Haryana; 2) C-40, Sector-49, Noida – 201301, Uttar Pradesh AND 3) 4th Floor-5116 DLF Phase 4, Gurugram-122009, Haryana, New Delhi
3. Details of the order of Adjudicating Authority admitting the application	Hon'ble NCLT, New Delhi Bench admitted the Insolvency Resolution Process against Ms.Shalini Sharma, Personal Guarantor of Corporate Debtor M/s Explo Media Private Limited vide order dated 09.12.2024 in CP (IB) 456/ND/2024 (Order Received on 17.12.2024)
4. Insolvency commencement date in respect of Personal Guarantor	17.12.2024 (From the date of receipt of the Order)
5. Name and registration number of the Insolvency Professional acting as Resolution Professional	Rajeev Mawkin IBBI Reg No.: IBBI/PA/02/IN/09061/2020-2021/13048
6. Address and e-mail of the resolution professional, as registered with the Board	Address: House No. 256 First floor front, Sector 31, Near Pitline Mail Faridabad Haryana - 121003 Email: rajeev2020@gmail.com
7. Address and e-mail to be used for correspondence with the resolution professional	Address: Office No.1114, 43, Chiranjiv Tower, Nehru Place, New Delhi -110019 Email: p.joshi@nclt.in
8. Last date for submission of claims	07/01/2025
9. Relevant Forms are available at	https://ibbi.gov.in/home/downloads

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench has ordered the commencement of an individual insolvency resolution process of Ms. Shalini Sharma, Personal Guarantor of M/s Explo Media Private Limited on 09.12.2024 (Order Received on 17.12.2024) under section 100 of the IBC, 2016.

The creditors of **Ms. Shalini Sharma**, are hereby called upon to submit their claims with proof on or before **07.01.2025** to the Resolution Professional in the prescribed form as per Regulation 7(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019 **only at the address mentioned against entry No. 7** above.

The creditors shall submit their claims along with proof, details of claims and personal information by way of electronic communications or through courier, speed post or registered letter **only at the address mentioned against entry No. 7** above.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 21-12-2024
Place: New Delhi

Rajeev Mawkin
Resolution Professional
IBBI Reg No.: IBBI/PA/02/IN/09061/2020-2021/13048
AFA - Valid up to 30.06.2025



INDIA SHELTER FINANCE CORPORATION LTD.
Corporate Office: 6th Floor, Plot No. 15, Institutional Area, Sector 44 Gurugram-122003 Haryana Tel: 1800-532-4444, Registered Office: India Shelter Finance Corp Ltd, 6th Floor, Plot No. 15, Institutional Area, Sector 44 Gurugram-122003

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act") read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as the "Rules") Notice is hereby given to the public in general and in particular to the Borrower(s), Co-Borrower(s) and Guarantor(s) or their legal heirs (or representatives) (that the below described immovable property(s) mortgaged/charged to India Shelter Finance Corporation Limited (hereinafter referred to as the Secured Creditor), the possession of which has been taken by the Authorized Officer of the Secured Creditor having its Registered Office at 6th Floor, Plot No. 15, Institutional Area, Sector 4 Gurugram Haryana -122002, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on the dates mentioned below for realization of the amount due to the Secured Creditor from the borrowers, co-borrowers and guarantors. The sale will be done by the Authorized Officer at the place mentioned below.

Loan Account Number/AP Number And Name of Borrower(s) (Co-Borrower/s) /Guarantor/s	Demand Notice u/s 13(2) Date and Amount : 12.09.24 And 5.19.275/-	Date and Type of Possession : 17.12.24 Physical Possession	Reserve Price : Rs. 4,85,700/- (Rupees Four Lakh Eighty Five Thousand Seven Hundred and Seventy) EMD Deposit Last Date : 21-Jan-2025 (10 AM to 5 PM)
HL11CHLONS000005057519 Mrs. Simla Bai Aheri, Babu Lal Aheri & Mukesh Kumar Aheri	Bid Increase Amount : 10,00%/-	Total Outstanding : Rs. 5,55,158/- (Rupees Five Lakh Fifty Five Thousand One Hundred Fifty Eight) as on 31.12.24	Earnest Money Deposit (EMD) : 48,570/-Rupees Forty Eight Thousand Five Hundred Seventy)

Description of the Immovable Property Secured Asset: All that part and parcel of the property situated at All Piece And Parcel Of Plot/House/Patta No. 1250, Khassa No. 367 situated at Gram Panchayat Nareda, panchayat Samiti Baran, Distt – Baran (Rajasthan) Measuring Area 225054 Ft.

Place of EMD Deposition: India Shelter Finance Corporation Limited, 1st Floor, Near Char MartiChouraha, Kota Road, Baran, Rajasthan -325205

Place of Auction: India Shelter Finance Corporation Limited, 1st Floor, Near Char MartiChouraha, Kota Road, Baran, Rajasthan -325205

Mode Of Payment :- All payment shall be made by demand draft in favour of India Shelter Finance Corporation Limited

For detailed terms and condition of the sale, please refer to the Secured Creditor's website www.indiashtelter.in or contact Authorized Officer-Vinay Rana (7988605030). Date: 21.12.2024 / Place: Rajasthan AUTHORIZED OFFICER/ INDIA SHELTER FINANCE CORPORATION LTD

E-AUCTION SALE NOTICE
STAN AUTOS PRIVATE LIMITED (IN LIQUIDATION)
Reg. Off: 58, PKT-E, Sector-1 Bavana DSIDC, New Delhi, 110039
Liquidator: Vijay Kishore Saxena
Liquidator Correspondence Address: D-69 (LGF), East of Kailash, New Delhi-110065
Email: cirp.stanautos@gmail.com, Contact No.- 9540011155

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date of Auction: 15.01.2025, Time of Auction: 3:00 pm to 4:00 pm
(With unlimited extension of 5 minutes each)

Sale of the Corporate Debtor as a Going Concern including Assets, structures and Properties owned by Stan Autos Private Limited (In Liquidation) forming part of Liquidation Estate of Stan Autos Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi vide order dated 11.04.2023. The sale of Corporate Debtor as a going concern will be done by the undersigned through the e-auction platform <https://bankauctions.in>

Asset	Reserve Price	EMD	(Amount in Rs.)	Incremental Value
Sale of the Corporate Debtor as a Going Concern including Assets, Structures and Properties owned by CD (without land ownership)	3,77,60,000	37,76,000	1,00,000	

Terms and Condition of the E-auction are as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/s BankAuctions.in.
- Time Line for Auction process is as follows:
Date of publication of Auction Notice: 21.12.2024
Last date Submission of EOI along with Eligibility docs by Prospective Bidder: 04.01.2025
Last date for Inspection and Due Diligence of Assets under Auction by Qualified Bidder / Buyer: 11.01.2025
Last date to deposit EMD: 13.01.2025
Date of Auction: 15.01.2025
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, General Terms and Conditions of online auction sale are available with the Liquidator and can be shared on specific request.
- For further clarifications, please contact the undersigned

Sd/-
Vijay Kishore Saxena
Liquidator
IBBI/PA-001/IP-P01766/2019-2020/12708
Email: cirp.stanautos@gmail.com
Contact No.- 9540011155

Date: 21.12.2024
Place: New Delhi

Form No. INC-26
General Notice pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION

In the matter of Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(8) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of
CHINTELS REALTY PRIVATE LIMITED
CIN No.: U70102DL2014PTC265435
A Company registered under the Companies Act, 1956 having its Registered Office: Room No.G-14, (GF), A-30, Kailash Colony, New Delhi - 110048

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region, New Delhi under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Saturday, 28.09.2024 at A-11, Kailash Colony, New Delhi, to enable the company to change its Registered office from **National Capital Territory of Delhi to State of Haryana.**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 WING, 2nd Floor, Parvathan Bhawan, CGO Complex New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.

For Chintels Realty Private Limited
Date: 20.12.2024
Place: New Delhi

Sd/-
Director

PUBLIC NOTICE
(Under Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MR. SUNJOY DAADHICCH, PERSONAL GUARANTOR

RELEVANT PARTICULARS	
1. Name of the Personal Guarantor	MR. SUNJOY DAADHICCH
2. Address of Residence of Personal Guarantor	1) PL-12/01, 21st Floor, Tower-1, HI End-1, Paras Quarter, Gwal Pahari, Sector-2, Gurgaon- 122002, Haryana; 2) C-40, Sector-49, Noida – 201301, Uttar Pradesh AND 3) 4th Floor-5116 DLF Phase 4, Gurugram-122009, Haryana, New Delhi
3. Details of the order of Adjudicating Authority admitting the application	Hon'ble NCLT, New Delhi Bench admitted the Insolvency Resolution Process against Mr. Sunjoy Daadhich, Personal Guarantor of Corporate Debtor M/s Explo Media Private Limited vide order dated 09.12.2024 in CP (IB) 454/ND/2024 (Order Received on 17.12.2024)
4. Insolvency commencement date in respect of Personal Guarantor under EC	17.12.2024 (From the date of receipt of the Order)
5. Name and registration number of the Insolvency Professional acting as Resolution Professional	Rajeev Mawkin IBBI Reg No.: IBBI/PA/02/IN/09061/2020-2021/13048
6. Address and e-mail of the resolution professional, as registered with the Board	Address: House No. 256 First floor front, Sector 31, Near Pitline Mail Faridabad Haryana - 121003 Email: rajeev2020@gmail.com
7. Address and e-mail to be used for correspondence with the resolution professional	Address: Office No.1114, 43, Chiranjiv Tower, Nehru Place, New Delhi -110019 Email: p.joshi@nclt.in
8. Last date for submission of claims	07/01/2025
9. Relevant Forms are available at	https://ibbi.gov.in/home/downloads

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench has ordered the commencement of an individual insolvency resolution process of Mr. Sunjoy Daadhich, Personal Guarantor of M/s Explo Media Private Limited on 09.12.2024 (Order Received on 17.12.2024) under section 100 of the IBC, 2016.

The creditors of **Mr. Sunjoy Daadhich**, are hereby called upon to submit their claims with proof on or before **07.01.2025** to the Resolution Professional as per Regulation 7(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019 **only at the address mentioned against entry No. 7** above.

The creditors shall submit their claims along with proof, details of claims and personal information by way of electronic communications or through courier, speed post or registered letter **only at the address mentioned against entry No. 7** above.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 21-12-2024
Place: New Delhi

Rajeev Mawkin
Resolution Professional
IBBI Reg No.: IBBI/PA/02/IN/09061/2020-2021/13048
AFA Valid up to 30.06.2025



VASTU HOUSING FINANCE CORPORATION LTD
Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015. Maharashtra. CIN No.: U6922MH2005PLC272501

Demand Notice Under Section 13(2) of Securitisation Act of 2002

Whereas, Vastu Housing Finance Corporation Ltd through its head office Mumbai, Notice issued to the following borrowers / guarantors / mortgagors have defaulted in the repayment of principal and payment of interest of credit facilities obtained by them from the VFHCL and said facilities have turned to be Non Performing Assets. The notices were issued to them under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on their last known addresses however the same have returned un-served and as such they are hereby informed by way of public notice about the same.

Name of Borrower, Co-borrower and Loan A/c No.	Date and Amount of Demand Notice Under Sec. 13(2)	Description of Mortgaged property
Upasna Singh (Applicant), Ishaan Singh (Co Borrower) LP0000000007858	11-Nov-24/- as on 7-Nov-24 with further interest and charges thereon	Property bearing No. 1/36, area measuring 125 Sq. Yds., Ward No. 1, forming part of Khassa No. 1151/3, situated within the abadi of Lal Dora of Village, Mehrauli, Tehsil-Hauz Khas (Mehrauli), New Delhi, 110030. North- Road 20 Ft., South - School Ground, East - Nedkhar Apartment, West- Other Plot
MRITUNJAY KUMAR (Applicant), Rashmi Kumari (Co Borrower), Deepik Kumar (Guarantor) HL0000000010073	29-Nov-24/- Rs.2754168/- as on 14-Nov-24 with further interest and charges thereon	Plot No 174 D, Flat No 3 B First Floor, Khassa No 490/106 Village Patparganj, Near Adc Lab. Gharonda Neem Barer East Delhi New Delhi Delhi 110091 -area measuring 100.1/9 Sq Yds. North- Part of property No. 174-D, South -Part of property No. 174-D, East- Property of Shri Hudwadi Lal, West- School Road.

The steps are being taken for substituted service of notice. The above borrowers, co-borrowers and/or their guarantors (where ever applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Please be informed that the said notice is also under section 13(13) informing the borrowers/guarantors/ mortgagors that the said mortgaged property should not be sold/leased/transferred.

Date : 21.12.2024
Place : New Delhi

Authorized Officer, VASTU HOUSING FINANCE CORPORATION LTD



Reliance Assets Reconstruction Company Limited
Registered Office: 11th Floor North Side, R-Tech Park, Nirfon Knowledge Park, Off. Western Express Highway, Goregaon (East), Mumbai - 400063.

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES) See Rule 8(1)

Whereas, The Authorised Officer of Reliance Asset Reconstruction Company Limited acting in its capacity as Trustee RARC 068 Trust Trust vide Agreement dated 30.03.2022 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 02.09.2024 calling upon the borrower and guarantors to repay the amount within 60 days from the date of receipt of said notice.

The borrower and guarantors having failed to repay the amount, notice is hereby given to the borrower and guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Act on 18.12.2024.

The borrowers and guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Reliance Asset Reconstruction Company Limited for the amount and interest thereon.

The borrower's attention is invited to provisions of Sub-Section 8 of Section-13 of the Act, in respect of time available, to redeem the secured assets.

Borrowers / Guarantors	Description of the properties mortgaged	Amount Outstanding
1. Ms. Mahendra Glass Industries 2. Mr. Mahendra Singh 3. Mr. Satish Kumar S/o Shri Mahendra Singh 4. Mr. Rajeev Kumar S/o Shri Mahendra Singh	Land and building situated at Kharsa House No. 1642, Indira Nagar, Brahmapuri, Meerut vide Kharsa No. 2407 / 1, land measuring 156.00 sq. yards owned by Mr. Mahendra Singh. Bounded as under- East- 54' Others Plot, West- 54' Rasta, North- 26' Rasta, South- 26' Plot of Shri Mahes Chand Sharma	Rs. 2,42,89,078.44/- (Rupees Two Crore Forty Two Lakh Eighty-Nine Thousand Seventy-Four and Forty-Four Paisa Only) as on 31.08.2024 payable by you.

Sd/-
(Authorised Officer)
Reliance Asset Reconstruction Company Limited

Date: 18.12.2024
Place: Meerut

SALE/ AUCTION NOTICE
MAPLE LOGISTICS PRIVATE LIMITED (IN LIQUIDATION)
Liquidator: Mr. Parveen Kumar Adlakha
Liquidator Office: C-3/54 FF Janakpuri, New Delhi-110058
Email: Mapleliquidation24@gmail.com, praveenadlakha@gmail.com
Mob.: +91 9899048896

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Last date to submit the Eligibility Documents : 03.01.2025.
Inspection of plant & Machinery /documents etc : 09.01.2025 to 16.01.2025
Last date for submission of EMD: 18.01.2025 (till 4.00 pm)
Date and Time of Auction: 20.01.2025 at 3.00 PM to 05.00 PM
E-Auction website: <https://www.eauctions.co.in/>

Sale of Plant & Machinery, Furniture & Fixture, book debts owned by Maple Logistics Private Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench Court II, vide order dated 07th Nov. 2023. The sale will be done by the undersigned through the E-Auction platform i.e. M/s Linkstar Infosys Private Limited having website <https://www.eauctions.co.in/>

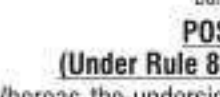
Particulars of the Asset	Reserve Price (INR)	EMD Amt. (INR)	Incremental value (INR)
BLOCK -A (Plant & Machinery) Plant & Machinery located at WARDHA (Nagpur) mainly Trucks/Hydra/Motorcycles	₹ 33324629/- (Rupees Thirty Three lac twenty four thousand six hundred twenty Nine Only)	₹ 332463/- (Rupees Three lac four hundred Sixty only)	₹ 33000/- (Rupees Thirty three thousand only)
BLOCK-C Furniture & Fixture and motorcycles lying at Raigarh (MP) mainly motorcycles and some furniture fixtures	₹ 42955/- (Rupees Forty Two thousand Nine Hundred Fifty Five only)	₹ 4295/- (Rupees Four thousand Two Hundred Ninety five only)	₹ 1000/- (Rupees One Thousand only)
BLOCK-D Book debts (Debtors)/short term loans and Equity Shares of ODC Movers Pvt Ltd 100% subsidiary (Rs. 30100000/- Book Value NIL) (These are unaudited Book debts based on balance sheet as on 31.03.2022)	₹ 9005975/- (Rupees Ninety Lac five thousand Nine hundred seventy five only)	₹ 900000/- (Rupees Nine lac only)	₹ 25000/- (Rupees Twenty Five Thousand only)
BLOCK-E Assets lying in control of other companies	₹ 1419300/- (Rupees Fourteen lac Nineteen Thousand three Hundred only)	₹ 14193/- (Rupees Fourteen Thousand One Hundred Ninety Three only)	₹ 10000/- (Rupees Ten thousand only)

Important Note:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s Linkstar Infosys Private Limited.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website www.eauctions.co.in.
- The sale shall be subject to provisions of Insolvency & Bankruptcy Code, 2016 & regulations made thereunder.
- For any query pl send mail at mapleliquidation24@gmail.com or call liquidator

Sd/-
Parveen Kumar Adlakha
Liquidator
Date: 20/12/2024
Place: New Delhi

Registration No. IBBI/PA-002/IP-NO1034/2020-2021/13336
Email: mapleliquidation24@gmail.com | Mob.: 9899048896



SMFG INDIA CREDIT COMPANY LIMITED
(Formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Marky, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

POSSESSION NOTICE (For Immovable Property)
(Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of SMFG India Credit Company Limited (formerly Fullerton India Credit Company Limited), Having its registered office at Commerce IT Park, Tower B, 1st Floor, No.111, Poonamallies Road, Porur, Chennai, Tamil Nadu-600095 and corporate office at MAKER MAXITY, 10th Floor, Porur, Office No. 101, 102 & 103, 2 North Ave, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 07.10.2024 calling upon the borrower(s) (1) R. GARMENTS, (2) RITU JAIN, (3) KHAJALI DEVI JAIN, (4) RAJU JAIN under Loan Account Number (s) 173001311353583 to repay the amount mentioned in the notice being Rs. 2,98,33,138/- [RUPEES TWO CRORE NINETY EIGHT LAKHS THIRTY THREE THOUSAND ONE HUNDRED THIRTY EIGHT ONLY] within 60 days from the date of receipt of the said notice.

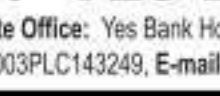
The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 in this 19th Day of December in the year 2024.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of SMFG India Credit Company Limited (formerly Fullerton India Credit Company Limited) for an amount of Rs. 2,98,33,138/- [RUPEES TWO CRORE NINETY EIGHT LAKHS THIRTY THREE THOUSAND ONE HUNDRED THIRTY EIGHT ONLY] and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The previous notice(s) under section 13(4) of SARFAESI Act 2002 (issued if any at earlier occasion) in respect to the Secured Debt(s) and/or Secured Asset(s) herein above may be deemed withdrawn.

Description Of The Immovable Property: ALL THAT PIECE AND PARCEL OF BUILT UP PROPERTY BEARING NO. X/574, AREA MEASURING 166.17 SQ. MTRS. I. E. 198.75 SQ. YDS., OUT OF KHASSA NO. 99, SITUATED AT ABADI OF RAGHUBAR PURA NO.1, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA, DELHI. BOUNDARIES: EAST – OTHER PROPERTY, WEST – GALI NORTH – OTHER PROPERTY, SOUTH – PORTION OF SAID PROPERTY NO. X/574.

Place: New Delhi. Date: 21.12.2024
SD/-, Authorised Officer
SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited)



YES BANK LIMITED
Regd. & Corporate Office: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai - 400055.
CIN: L65190MH2003PLC143249, E-mail: communications@yesbank.in, Website: www.yesbank.in

POSSESSION NOTICE (U/s. Rule 8 (1) - for immovable property)

The undersigned being the Authorized Officer of YES Bank Ltd. under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Sec.13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued demand notices calling upon the respective borrowers mentioned hereunder to repay the amounts mentioned in the respective notices U/s. 13(2) of the said Act within a period of 60 days.

The respective borrowers having failed to repay the said amounts, notice is hereby given to the borrowers and public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on me under Sec.13(4) of the said Act read with Rule 9 of the said Rules.

The respective borrowers in particular and public in general are hereby cautioned not to deal with the said properties and any dealing with these properties will be subject to the charge of the YES Bank Ltd. for the respective amount mentioned herein below along with interest thereon at contracted rate.

Name of Borrower	Loan A/c. No.	Description of the Mortgaged property	Notice Amount (Rs.)	Date of Demand Notice / Date of Repossession
1. Amit Arora S/o Gulshan Kumar (Borrower, Mortgagor & Guarantor)	LAP-Term Loan facility under Act No 073LA432215 20001 & 073LA432211	House No.84/54 (37) G.T. Road Kanpur Nagar along with Land underneath private plot No.37 of premises No. 84/54 G.T. Road Factory Area Kanpur Admeasuring 341.37 Sqyds i.e. 285.39 Sq.Mtrs.	Rs. 1,69,78,529.02/- (Rs. One Crore Sixty-Nine Lakh Seventy-Eight Thousand Five Hundred Twenty-Nine and Paise Two Only) as on 16.09.2024	19-09-2024 18-12-2024
2. Pooja Arora (Co-Borrower-1 & Guarantor)				
3. New Raj Plastic (Co-Borrower-2 & Guarantor)				
4. MIT Ambrella MF. CO. (Co-Borrower-3 & Guarantor)				

This is to bring to your attention that under Sec.13(8) of SARFAESI Act, where the amount of dues of the secured creditor together with all costs, charges and expenses incurred by secured creditor is tendered to the secured creditor at any time before the date of publication of notice for the public auction/ tender/ private treaty, the secured asset shall not be sold or transferred and no further steps shall be taken for transfer or sale of that secured asset.

Sd/-
Authorized Officer
Yes Bank Ltd.

Date : 18-12-2024
Place : Kanpur (U.P.)



INDIA SHELTER FINANCE CORPORATION LTD.
REGD. OFFICE:- Plot-15, 6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002

POSSSESSION NOTICE FOR IMMOVABLE PROPERTY

Whereas, The Undersigned Being The Authorized Officer Of The India Shelter Finance Corporation Ltd. Under The Securitisation And Reconstruction Of Financial Assets And Enforcement (Security) Interest Act, 2002 And In Exercise Of Powers Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (Enforcement) Rules, 2002 Issued A Demand Notice On The Date Noted Against The Account As Mentioned Hereinafter, Calling Upon The Borrower And Also The Owner Of The Property/Surety To Repay The Amount Within 60 Days From The Date Of The Said Notice. Whereas The Owner Of The Property And The Other Having Failed To Repay The Amount, Notice Is Hereby Given To The Under Noted Borrowers And The Public In General That The Undersigned Has Taken Possession Of The Properties Described Herein Below In Exercise Of The Powers Conferred On Him/Her Under Section 13(4) Of The Said Act Read With Rules 8 & 9 Of The Said Rules On The Dates Mentioned Against Each Account. Now, The Borrower In Particular And The Public In General Is Hereby Cautioned Not To Deal With The Properties And Any Dealing With The Properties Will Be Subject To The Charge Of India Shelter Finance Corporation Ltd. For An Amount Mentioned As Below And Interest Thereon, Costs, Etc.

NAME OF THE BORROWER/GUARANTOR (OWNER OF THE PROPERTY) & LOAN ACCOUNT NUMBER	DESCRIPTION OF THE CHARGED / MORTGAGED PROPERTY (ALL THE PART & PARCEL OF THE PROPERTY CONSISTING OF)	AMT. OF DEMAND NOTICE, DUE DATE AS ON DATE OF DEMAND NOTICE	Date Of Possession
MRS. SONIYA SINGHAL, W/O SUNIL KUMAR GUPTA, MR. SUNIL KUMAR GUPTA S/O ASHOK KUMAR, All Above At: Chaudhain Road, Mohalla Tehsil, Kasba Jhabetra, Pargana Mangalore, District Haridwar, Roorkee – 247665, Uttarakhand. Also At House No 200, 161, Khadga Gani Kanpur Mad Khadga Gani, Ganjika Police Station, Jhabetra	All Piece and Parcel Property House Bearing Number 261 constructed on plot of land in two parts 1st part measuring in east 57 feet in west 57 feet in North 57 feet		



POSSESSION NOTICE (For Immovable Property)
(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the **BANK OF BARODA**, under the Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the Borrower/Guarantors as given below to repay the amount mentioned below within 60 days from the receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section (4) of section 13 of the act read with rule 8 of the security interest Enforcement rules, 2002 on the date mentioned below against their names. The Borrower/Guarantors in particular and the public in general are hereby cautioned not to deal with the property, and any dealings with the property will be subject to the charge of **BANK OF BARODA BSA COLLEGE ROAD, METHURA BRANCH** for the amount detailed below and interest together with expenses thereon. **The Borrower's attention is invited to provisions of Sub-section 8 of section 13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Name of the Borrowers/Guarantors	Description of Immovable Property	Date of Demand Notice	Outstanding Amount
1.	Borrower: Hakim Singh S/o Rampal, Jay Singh Pura Bangar Gayatri Tapo Bhoomi Mathura, Distric Mathura, Uttar Pradesh- 281001. Co-Borrower: Mr. Suraj Singh S/o Hakim Singh, 359, C/7 Dareshi Road Jay Singh Pura, Bangar, Gayatri Tapo Bhoomi Mathura. Co-Borrower: Mr. Ajay Pal S/o Hakim Singh, 359, C/7 Dareshi Road Jay Singh Pura, Bangar, Gayatri Tapo Bhoomi Mathura.	All the part and parcel of Residential Building Plot No. 12, Radhey Shyam Colony via Hotel Wingstone Jayshingh Pura Mathura admeasuring 208.08 Sq. mtr in the name of Mr. Hakim Singh S/o Rampal Singh. Boundaries as under: East: Plot No. 21, West: Road, North: Plot No. 13, South: Plot No. 11.	08.08.2023 Date of Possession 17.12.2024	Rs. 8,77,128.28 as on 31.07.2023 together with further interest w.e.f. 31.07.2023 thereafter and other charges

Date : 20.12.2024 Place: Mathura Authorised Officer, Bank of Baroda



SAKET BRANCH

PUBLIC NOTICE

Public Notice regarding outstanding rent of Lockers. It is informed to the General Public that Bank of India, Saket branch has Overdue Lockers with following details:

S No.	Locker No.	Name	Address	Rent Due (Rs.) (Excluding GST)	Rent Due Date
1	000454	Anuj Saxena	H 14 D DDA Flats SFS Saket New Delhi 110017	10,500.00	22.11.2018
2	000417	Ajit Kumar	C 6, 6326 House No, Vasant Kunj New Delhi	25,500.00	25.02.2008
3	000125	Daleep Kumar Kanooja	51 A Block L Saket 110017	18,000.00	09.03.2013
4	000128	Krishna Devi Bawa	88 Navijan Vihar New Delhi 110017	7,500.00	20.04.2020
5	000144	Shyama Arunachalam	H 5A Saket 110017	4,200.00	27.09.2019
6	000141	Vineet Dargar	H 20A Saket 110017	27,000.00	27.04.2007
7	000583	Ram Kumar Kapur	A 73 Avenue I Saket 110017	8,550.00	08.10.2020
8	000541	Neeraj Chaudhary	K 56 A Ground Floor Sheikh Sarai Ph II New Delhi 110017	8,400.00	31.10.2020
9	000041	Vinesh Satish Bakhru	51 A DDA Flats Masjid Moth PH I New Delhi 110048	21,000.00	22.08.2011
10	000028	Suranda Sood	W2 15 Krishna Nagar MB Nagar Sector 1 New Delhi 110018	21,000.00	13.05.2011
11	000023	Satyanarayanaamma Gandham	7/97 SFS Flats Saket New Delhi 110017	18,000.00	23.04.2013
12	000086	Geeta Anand	K 19C SFS Flats Saket New Delhi 110017	19,500.00	17.10.2012
13	000058	Sanjeev Tyagi	8/5 Sector I Pushp Vihar New Delhi 110017	21,000.00	27.09.2011
14	000857	Shiva Gandhi	H 74/A SFS Flats Saket New Delhi 110017	7,500.00	21.03.2020
15	000929	Surender Kumar	108/4 Sector I Pushp Vihar New Delhi 110017	10,500.00	29.06.2018
16	000365	Sheenu Jay Chandra	J 82 2nd Floor Saket New Delhi 110017	18,000.00	08.06.2013
17	000317	Akash Deep Baweja	D 56 Saket New Delhi 110017	13,500.00	21.04.2016
18	000332	Gian Sagar Bhatia	A 1/90 Panchsheel Enclave New Delhi 110017	16,500.00	23.10.2014
19	000331	Mrs Munisha Soni	E 309 East of Kailash New Delhi 110065	24,000.00	30.01.2009
20	000323	Rajalakshmi Iyengar	J 55 Saket New Delhi 110017	27,000.00	10.08.2007
21	000281	Lalit K Malik	N 23A Saket New Delhi 110017	22,500.00	07.04.2010
22	000227	IM Sethi	K 32 Block D Saket New Delhi 110017	7,500.00	01.10.2020
23	000211	Krishna Manchanda	K 38-E Saket New Delhi 110017	24,000.00	27.11.2009
24	000255	Reeta Mehra	K 19 C SFS Flats Saket New Delhi 110017	24,000.00	27.02.2009
25	000277	Salil Bhardwaj	H No H 02 Sector 25 Noida UP	25,500.00	19.07.2008
26	000256	Ramesh Gulati	H 16/4 Malviya Nagar New Delhi 1100170	25,500.00	03.10.2008
27	000461	Anil K Sharma	H 11 B Saket New Delhi 110017	27,000.00	27.04.2007
28	000203	Tilak Raj Khanna	HOUSE NO 89 BLOCK E SAKET New Delhi 110017	1,500.00	05.10.2024
29	000187	Poonam Puri	H-34-G Saket New Delhi	22,500.00	05.04.2010
30	000801	Bhola Ram kukreja	W-87 25A Anupam Garden Sainik farm New Delhi 110068	8,400.00	31.05.2020
31	000469	Sanjay Mathur	28/B- 27 Freedom Fighters Cultural Centre New Delhi 110068	27,000.00	04.12.2007
32	000065	Urmil Sharma	F 16 C Saket New Delhi 110017	18,000.00	06.06.2013
33	000254	Bharat Singh Mahahwal	House No 16 Madangir New Delhi 110062	12,000.00	03.07.2017

Notice was sent by the branch to above locker holders by registered post to which no reply was received. Therefore, the locker holder or the legal heirs of the Locker Holder is requested to contact the branch within 15 days of this notice and pay the entire outstanding rent of the locker. In case of non-payment of dues, the locker will be broken under legal process.

Senior Branch Manager, Saket Branch

UNION BANK OF INDIA
New Avas Vikas Colony, Delhi Road,
Distt. Saharanpur, Uttar Pradesh-247001.
E-mail ID-ubin0549916@unionbankofindia.bank

POSSESSION NOTICE (For Immovable Property)

Whereas,

The undersigned being the authorised officer of Union Bank of India, NAV Saharanpur Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002)and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice Ref: Sarfaesia:668-250095/22-23 dated 23.06.2022 calling upon the Borrower **Mr. Naved S/o Abdul Bari, Mr. Abdul Bari S/o Nasiruddin and Guarantor Mr. Raziwan S/o Abdul Bari** to repay the amount mentioned in the notice being **Rs.7,40,604.50/- (Rupees Seven Lacs Forty Thousand Six Hundred Four and Fifty Paise only) + interest and other charges** on contractual rate within 60 days from the date of receipt of the said notice.

The borrower/guarantor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this 19th day of December of 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount of **Rs.7,40,604.50/- (Rupees Seven Lacs Forty Thousand Six Hundred Four and Fifty Paise only) + interest and other charges and interest thereon.**

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

Description of Immovable Property :-

Residential House situated at Plot no 289 Kh no 297 (M) Chaudhary Vihar Saharanpur Uttar Pradesh.

Boundaries:-

East – Property no 288, West – Rest Part of Plot no 289, North – 15 ft wide colony road, South- Property no 279 & 280.

Date : 19.12.2024 Place: Saharanpur Authorized Officer, Union Bank of India

UNION BANK OF INDIA
New Avas Vikas Colony, Delhi Road,
Distt. Saharanpur, Uttar Pradesh-247001.
E-mail ID-ubin0549916@unionbankofindia.bank

POSSESSION NOTICE (For Immovable Property)

Whereas,

The undersigned being the authorised officer of Union Bank of India, NAV Saharanpur Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002)and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice Ref: Sarfaesia:499104050000070 dated 05.10.2024 calling upon the Borrower **Mr. Dharmendra Pal Singh S/o Harpal Singh, Mrs. Babita Singh W/o Dharmendra Pal Singh and Guarantor Mr. Bhanwar Singh S/o Jagdish Singh** to repay the amount mentioned in the notice being **Rs.20,37,633.27/- (Rupees Twenty Lacs Thirty Seven Thousand Six Hundred Thirty Three and Twenty Seven Paise only) + interest and other charges** on contractual rate within 60 days from the date of receipt of the said notice.

The borrower/guarantor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this 19th day of December of 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount of **Rs.20,37,633.27/- (Rupees Twenty Lacs Thirty Seven Thousand Six Hundred Thirty Three and Twenty Seven Paise only).**

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

Description of Immovable Property: - One Residential house built on Plot no.106 measuring area 166.66 Sq Yards or 139.35 sq Mtr having dimension in East 60 ft West 60 ft North 25 ft South 25 ft related to Kharsa No 454 M consisting all connection therein & land beneath the same with internal construction with electric fitting connection with roof with all rights to it situated at Dara Rajpura Bairoun P.T & Distt. Saharanpur Dar Abadi Govind Vihar Colony Saharanpur in the name of Smt. Babita Singh W/o Sh. Dharmendra Pal Singh.

Boundaries:- East – Rasta 30ft wide, West – Plot No.97, North – Plot no 107 of Khan Chand Wala South – Property owned by Seema Arora

Date : 19.12.2024 Place: Saharanpur Authorized Officer, Union Bank of India

UNION BANK OF INDIA
New Avas Vikas Colony, Delhi Road,
Distt. Saharanpur, Uttar Pradesh-247001.
E-mail ID-ubin0549916@unionbankofindia.bank

POSSESSION NOTICE (For Immovable Property)

Whereas,

The undersigned being the authorised officer of Union Bank of India, NAV Saharanpur Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002)and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice Ref: Sarfaesia:16/2023-24 dated 07.03.2024 calling upon the Borrower **Mr. Manoj Kumar Sharma S/o Padam Prakash Sharma, Mrs. Monika Sharma W/o Manoj Kumar Sharma and Guarantor Mr. Anil Sharma S/o Inder Kumar Sharma** to repay the amount mentioned in the notice being **Rs.10,14,178.78/- (Rupees Ten Lacs Fourteen Thousand One Hundred Seventy Eight and Seventy Eight Paise only) + interest and other charges** on contractual rate within 60 days from the date of receipt of the said notice.

The borrower/guarantor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this 19th day of December of 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount of **Rs.10,14,178.78/- (Rupees Ten Lacs Fourteen Thousand One Hundred Seventy Eight and Seventy Eight Paise only) + interest and other charges and interest thereon.**

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

Description of Immovable Property: - One double Story Residential Property msg. 108.33 sq. yards situated at Southern part of Plot no. 47 and Northern part of Plot no. 48 pertaining to Kharsa no.153 mauja Gwalira, dar abadi Nand Vatika Colony, Saharanpur, U. P. 247001.

Boundaries:- East – 20 ft wd. Road West – Plot no. 51 North – Part of Plot no. 47 South- Part of Plot no. 48

Date : 19.12.2024 Place: Saharanpur Authorized Officer, Union Bank of India

"IMPORTANT"

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केनरा बैंक Canara Bank
Branch: Raj Nagar-II, Ghaziabad
Email: cb18780@canarabank.com

POSSESSION NOTICE [SECTION 8(1)] (For Immovable Property)

Whereas, the undersigned being the authorized officer of the Canara Bank, Raj Nagar-II, Ghaziabad Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 17.02.2024 Calling upon the Borrower of the property **Sh. Yashpal Singh S/o Sh Maharaj Singh R/o U.G.A-02, Upper Ground Floor, C-151, Block-C, Shalimar Garden, Extn-II, Tehsil & Distt- Ghaziabad & Sh. Yashpal Singh S/o Sh Maharaj Singh R/o C-152, Shalimar Garden, Extn-02, Tehsil & Distt- Ghaziabad and Sh. Yashpal Singh S/o Sh Maharaj Singh O/o D.A.V. School, Rajender Nagar, Sector-2, Sahibabad, Distt- Ghaziabad** to repay the amount mentioned in the notice being to Rs. 25,75,812.86 (Rupees Twenty Five Lakh Seventy Five Thousand Eight Hundred Twelve & Eighty Six Paise Only) as on 11.02.2024 and interest and other charges etc. Within 60 days from date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower/surety/owner of the property and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section 4 of Section 13 of the Act read with rule 8 & 9 of the Security (Enforcement) Rules, 2002, on this 19th day of December of the year 2024. The borrower/surety/owner of property in particular and in public general are hereby cautioned not to deal with the security and/or property and any dealings with the security property will be subject to the charge of the Canara Bank, Raj Nagar-II, Ghaziabad Branch for an amount of Rs. 25,75,812.86 (Rupees Twenty Five Lakh Seventy Five Thousand Eight Hundred Twelve & Eighty Six Paise Only) as on 11.02.2024 and interest and other charges etc.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

UREM of residential Flat No. UG, A-2, C/151, Upper Ground Floor (Without roof rights), Block-C, Shalimar Garden, Extn-2, Distt-Ghaziabad Owned by Sh. Yashpal Singh S/o Sh Maharaj Singh, Admeasuring area 51.095 Sq Meter, Bounded by: East: Service Lane, West: Road 40 Feet wide, North: Plot No.-150/C, South: Plot No.-152/C

Date: 19.12.2024 Place: Ghaziabad Authorized Officer, Canara Bank

OFFICE OF THE RECOVERY OFFICER DEBTS RECOVERY TRIBUNAL-I, DELHI 4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

SALE PROCLAMATION

T.R.C. No. 1324/2022

UNION BANK OF INDIA vs BABITA AND PANKAJ KUMAR

PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

(CD1) BABITA,
(CD2) PANKAJ KUMAR, BOTH R/O A-62, S-1, DILSHAD COLONY, SHIBABAD, GHAZIABAD, U. P. - 201005
(CD3) SUNIL KUMAR, (GUARANTOR), R/O A-17, VISHWAS PARK EXTENSION, DELHI-110059

- Whereas Transfer Recovery Certificate No. T. R. C. No. 1324/2022 in OA No. 37 of 2017 drawn by the Presiding Officer, Debts Recovery Tribunal-I for the recovery of a sum of Rs. 30,97,789.00, together with costs and future interest @ 10.65% p. a. from the date of filing of OA le. 13/01/2017, till its realization and also to pay cost as per the Certificate debtors together with costs and charges as per recovery certificate
- And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.
- And whereas there will be due there under a sum of Rs. 30,97,789.00, together with costs and future interest @ 10.65% p. a. from the date of filing of OA le. 13/01/2017, till its realization and also to pay cost. Notice is hereby given that in absence of any order of postponement, the property/properties as shall be sold by e-auction and bidding shall take place through "On line Electronic Bidding" through the website <https://www.bankauctions.com> on 07.02.2025 between 12.00 pm and 01.00 pm with extensions of 5 minutes duration after 01.00 pm, if required.
- The description of the property proposed to be e-auctioned is as follows:

Sr. No.	Description of the Property	Reserve Price	Earnest Money Deposit (EMD)
1.	HIG FLAT PVT. NO. G-1, GROUND FLOOR (FRONT SIDE), PROPERTY NO. B-1/144, SITUATED AT DLF DILSHAD EXTENSION-2, VILLAGE BRAHMPUR ALIAS BHOPURA, PARGANA LONI, DISTT. GHAZIABAD, U. P.	₹ 29,00,000/-	₹ 3,00,000/-

- The EMD shall be paid through Demand Draft/Pay Order in favour of Recovery Officer, DRT-I, Delhi- A/c T. R. C. No. 1324/2022 along with self-attested copy of Identity (Voter Id Card/Driving License/passport) which should contain the address for future communication and self-attested copy of PAN Card must reach to the Office of the Recovery Officer, DRT-I, Delhi latest by 04.02.2025 before 5.00 PM. The EMD received thereafter shall not be considered. The said deposit is adjusted in the case of successful bidders. The unsuccessful bidder shall take return of the EMD directly from the Registry, DRT-I, Delhi after receipt of such report from e-auction service provider/bank/financial institution on closure of the e-auction sale proceedings
- The envelope containing EMD should be super-scribed "T. R. C. No. 1324/2022" along with the details of the sender i.e. address, e-mail ID and Mobile Number etc.
- Intending bidders shall hold a valid Login id and Password to participate in the E-Auction email address and PAN Number. For details with regard to Login id & Password, please contact M/s C 1 India Pvt. Ltd., Gulf Petrochem Building, Building No. 301, Udyog Vihar, Phase 2, Gurugram, Haryana 120115 (India) Tel: 91-124-4302020/21/22/23, 91 7291981124/25/26, Contact Person, Vinod Chauhan, Mobile No. 9813887931, E-mail: support@bankauctions.com, Website <https://www.bankauctions.com>
- Prospective bidders are required to register themselves with the portal and obtain user ID/password well in advance, which is mandatory for bidding in above e-auction, from M/s C 1 INDIA PVT. LTD.
- Details of concerned bank officers/Helpline numbers etc. are as under:

Name & Designation	Email & Phone Nos.
SAKSHI JAIN	9722140562 ubin0557838@unionbankofindia.bank

- What is proposed to be sold are the rights to which the certificate debtors are entitled in respect of the properties. The properties will be sold along with liabilities, if any. The extent of the properties shown in the proclamation is as per the Recovery Certificate schedule. Recovery Officer shall not be responsible for any variation in the extent due to any reason. The properties will be sold on 'as is where is' and 'as is what is' condition.
- The property can be inspected by prospective bidder(s) before the date of sale for which the above named officer of the bank may be contacted.
- The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
- EMD of unsuccessful bidders will be received by such bidders from the Registry of DRT-I. on identification/production of Identity proof viz., PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. and PSUs. Unsuccessful bidders shall ensure return of their EMD and, if not received within a reasonable time, immediately contact the Recovery Officer, DRT-I, Delhi or the Bank.
- The sale will be of the property of the above named CDs as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.
- The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.
- No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.
- The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made there under and to the further following conditions: The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error mis-statement or omission in this proclamation.
- The amount by which the biddings are to be increased shall be in multiple of Rs. 10,000 (Rs. Ten Thousand only). In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
- The Successful/Highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
- Successful/highest bidder shall have to prepare DD/Pay order for 25% of the sale proceeds favouring Recovery Officer, DRT-I, Delhi. A/c T.R.C. No. 1324/2022 within 24 hours after close of e-auction and after adjusting the earnest money (EMD) and sending/depositing the same in the office of the Recovery Officer so as to reach within 3 days from the close of e-auction failing which the earnest money (EMD) shall be forfeited.
- The Successful/Highest Bidder shall deposit, through Demand Draft/Pay Order favouring Recovery Officer, DRT-I, Delhi A/C. T.R.C. No. 1324/2022, the balance 75% of the sale proceeds before the Recovery Officer, DRT-I on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the postage fee @ 2% up to Rs. 1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favour of Registrar, DRT-I Delhi. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above.)
- In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

SCHEDULE OF PROPERTY

Lot No.	Description of property to be sold with names of co-owners where the property belongs to the defaulter and any other persons is co owners	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value
1	HIG FLAT PVT. NO. G-1, GROUND FLOOR (FRONT SIDE), PROPERTY NO. B-1/144, SITUATED AT DLF DILSHAD EXTENSION-2, VILLAGE BRAHMPUR ALIAS BHOPURA, PARGANA LONI, DISTT. GHAZIABAD, U. P.			No information received

Given under my hand and seal on 04-12-2024 Sd/- Recovery Officer, Debts Recovery Tribunal-I, Delhi

बैंक ऑफ महाराष्ट्र Bank of Maharashtra
Noida Zonal Office: B-192/A, Block B Sector 52, Noida Gautam Buddha Nagar, Uttar Pradesh -201301
Head Office: Lokmangal, 1501, Shivajinagar, Pune-5

POSSESSION NOTICE [Rule - 8 (1)] (For Immovable Property)

Whereas. The undersigned being the Authorised Officer of the Bank of Maharashtra under the securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the security interest (Enforcement) Rule, 2002, issued a Demand Notice dated mentioned below calling upon the borrower and guarantor to repay outstanding amount (mentioned below) within 60 days from the date of receipt of the said Notice. The Notice was sent by Regd. AD post and Speed Post.

Bandhan AMC Limited (Formerly known as IDFC Asset Management Company Limited)
CIN: U65993MH1999PLC123191
Regd. Office Address: 6th Floor, Tower 1C, One World Center, Senapati Bapat Marg, Prabhadevi (W), Mumbai - 400 013. **Phone:** +91-22-6628 9999, **Email:** investormf@bandhanamc.com
Website: www.bandhanmutual.com, www.bandhanamc.com



Notice-cum-Addendum no. 74 of 2024

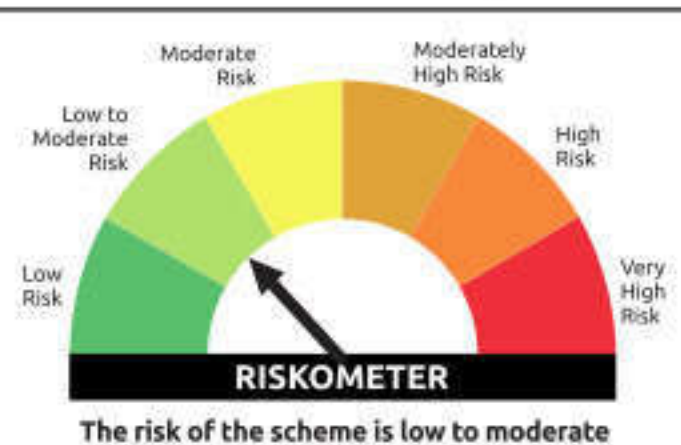
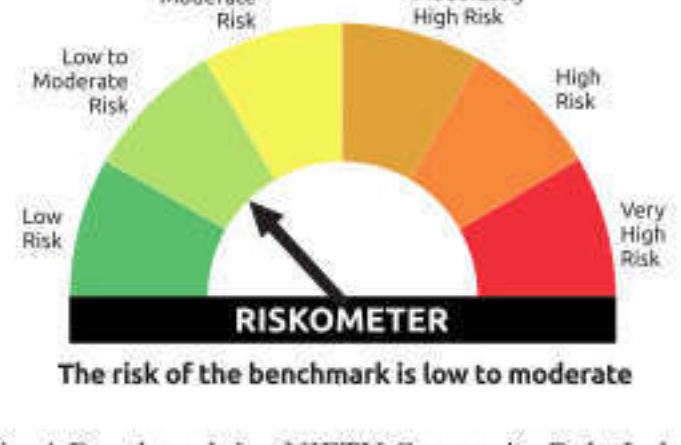
Change in the Name and other features including fundamental attributes of Bandhan All Seasons Bond Fund of Bandhan AMC Limited (formerly IDFC Asset Management Company Limited)

NOTICE IS HEREBY GIVEN THAT, the Board of Directors of Bandhan Mutual Fund Trustee Limited (formerly IDFC AMC Trustee Company Limited) and Bandhan AMC Limited (formerly IDFC Asset Management Company Limited) have approved changes in the name and other features including fundamental attributes of Bandhan All Seasons Bond Fund ("the Scheme").

Securities and Exchange Board of India (SEBI), vide its email dated December 19, 2024, has accorded its "No Objection" for the said below mentioned changes in the Scheme.

In this regard, the following sections under the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme will be modified as follows, with effect from January 28, 2025 ("Effective date"):

The existing and proposed features of the Scheme are as follows:-

Particulars	Existing Scheme Features	Proposed Scheme Features																									
Name of scheme	Bandhan All Seasons Bond Fund	Bandhan Income Plus Arbitrage Fund of Funds																									
Type of scheme*	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk	An open-ended fund of funds scheme predominantly investing in debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund																									
Potential Risk Class Matrix	<table><tr><td>Credit Risk of scheme→</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk of the scheme ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.	Credit Risk of scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk of the scheme ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III			Not Applicable								
Credit Risk of scheme→	Relatively Low (Class A)	Moderate (Class B)				Relatively High (Class C)																					
Interest Rate Risk of the scheme ↓																											
Relatively Low (Class I)																											
Moderate (Class II)																											
Relatively High (Class III)	A-III																										
Investment Objective*	To generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.	To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund. Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.																									
Asset Allocation Pattern*	<table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>100% Debt oriented mutual fund schemes (including money market and Liquid Schemes) of Bandhan Mutual Fund</td><td>95</td><td>100</td></tr><tr><td>Debt and Money Market Instruments</td><td>0</td><td>5</td></tr><tr><td>Exposure in Derivatives - up to 5% of total assets</td><td></td><td></td></tr></table>	Instruments	Indicative Allocation (% of total assets)		Minimum	Maximum	100% Debt oriented mutual fund schemes (including money market and Liquid Schemes) of Bandhan Mutual Fund	95	100	Debt and Money Market Instruments	0	5	Exposure in Derivatives - up to 5% of total assets			<table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund and Arbitrage Fund of Bandhan Mutual Fund.</td><td>95</td><td>100</td></tr><tr><td>Debt and Money Market Instruments</td><td>0</td><td>5</td></tr></table> The exposure to Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund & Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents shall be below 65% at all points of time. Minimum Investment in the underlying funds will be 95% of total assets. The scheme will invest in schemes of Bandhan Mutual Fund.	Instruments	Indicative Allocation (% of total assets)		Minimum	Maximum	Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund and Arbitrage Fund of Bandhan Mutual Fund.	95	100	Debt and Money Market Instruments	0	5
Instruments	Indicative Allocation (% of total assets)																										
	Minimum	Maximum																									
100% Debt oriented mutual fund schemes (including money market and Liquid Schemes) of Bandhan Mutual Fund	95	100																									
Debt and Money Market Instruments	0	5																									
Exposure in Derivatives - up to 5% of total assets																											
Instruments	Indicative Allocation (% of total assets)																										
	Minimum	Maximum																									
Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund and Arbitrage Fund of Bandhan Mutual Fund.	95	100																									
Debt and Money Market Instruments	0	5																									
Benchmark	Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY Short Duration Debt Index (w.e.f. 1st April 2022) The Scheme is a fund of funds scheme which invests in high quality short term portfolios of mutual fund schemes. The benchmark index tracks performance of only AAA rated papers and therefore is more suitable for comparing the performance of the scheme. The fund reserves the right to change the benchmark for evaluation of the performance of the scheme(s) from time to time subject to SEBI regulations and other prevailing guidelines, if any.	NIFTY Composite Debt Index (60%)+ Nifty 50 Arbitrage Index (TRI) (40%) NIFTY Composite Debt Index measure the performance of various fixed income portfolios covering Government securities, Corporate bonds of different credit rating categories, Commercial papers, Certificate of deposits, T-Bills and Overnight rate. The Nifty 50 Arbitrage Index aims to measure the performance of such arbitrage strategies. The index measures performance of portfolio involving investment in equity and equivalent short position equity futures, short-term debt market investments and cash. The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme. The AMC/Trustees reserve right to change benchmark in future for measuring performance of the scheme and as per the guidelines and directives issued by SEBI from time to time.																									
Where will the scheme invest	Depending on the market conditions the assets of the Scheme will be allocated in a diverse capitalization range of equity funds, debt funds, liquid funds, money-market funds, and money market securities. Subject to the Regulations, the amount collected under this scheme can be invested in any (but not exclusively) of the following securities/ debt instruments: i. Units of 100% debt oriented mutual funds schemes (including money market and Liquid Schemes) of Bandhan Mutual Fund. ii. Money market instruments including inter alia commercial paper, certificate of deposit, treasury bills and any other instruments permitted by SEBI/RBI, having maturities of up to one year and more than one year in repo/reverse repo/call money market or alternative as may be provided by RBI to meet liquidity requirements. iii. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines mentioned under clause 12.16 of Master Circular dated June 27, 2024 as amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme. iv. Derivatives v. Any other like instruments as may be permitted by RBI/ SEBI/such other Regulatory Authority from time to time, subject to regulatory approvals if any. The securities/units may be acquired through Initial Public Offerings (IPOs), Continuous Offers, secondary market operations, private placement, or negotiated deals.	Depending on the market conditions the assets of the Scheme will be allocated in a diverse capitalization range of equity funds, debt funds, liquid funds, money-market funds, and money market securities. Subject to the Regulations, the amount collected under this scheme can be invested in any (but not exclusively) of the following securities/ debt instruments: i. Units of Debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund as per the limits specified in the asset allocation of respective schemes ii. Money market instruments including inter alia commercial paper, certificate of deposit, treasury bills and any other instruments permitted by SEBI/RBI, having maturities of up to one year and more than one year in repo/reverse repo/call money market or alternative as may be provided by RBI to meet liquidity requirements. iii. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines mentioned under clause 12.16 of Master Circular dated June 27, 2024 as amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme. iv. Derivatives v. Any other like instruments as may be permitted by RBI/ SEBI/such other Regulatory Authority from time to time, subject to regulatory approvals if any. The securities/units may be acquired through Initial Public Offerings (IPOs), Continuous Offers, secondary market operations, private placement, or negotiated deals.																									
Product Labelling	This product is suitable for investors who are seeking*: • To generate short to medium term optimal returns. • Investment in debt-oriented schemes of Bandhan Mutual Fund *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	This product is suitable for investors who are seeking*: • To generate short to medium term optimal returns. • Investment in debt-oriented schemes and arbitrage fund of Bandhan Mutual Fund *Investors should consult their financial advisers if in doubt about whether the product is suitable for them																									
Risk-o-meter (Scheme)	 The risk of the scheme is moderate	 The risk of the scheme is low to moderate																									
Risk-o-meter (Benchmark)	 The risk of the benchmark is moderate As per AMFI Tier 1 Benchmark i.e. NIFTY Medium Duration Debt Index A-III  The risk of the benchmark is moderate As per AMFI Tier 2 Benchmark i.e. NIFTY Short Duration Debt Index	 The risk of the benchmark is low to moderate As per AMFI Tier 1 Benchmark i.e. NIFTY Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)																									
Scheme specific risk factors	- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain. - The Scheme returns can be impacted by issues pertaining to the NAVs of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc. - The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the Fund Manager. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme. - The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly. - Investments in underlying schemes will have all the risks associated with the underlying schemes including performance of underlying securities, derivative investments, off shore investments, security lending etc. - Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled "Right to Restrict Redemptions". - If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme's investment / redemption / switches in the options under the underlying schemes. - The tax benefits available to the FoF Scheme are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor. - There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this Scheme Information Document. - The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in. - As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain. - As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time. - As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes. - The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme's holdings and thus the value of the Scheme's Units. - Investment decisions made by the AMC may not always be profitable. - In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme to generate enough liquidity because of market conditions, there may be delays in redemption of units.	- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain. - The Scheme returns can be impacted by issues pertaining to the NAVs of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc. - The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the Fund Manager. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme. - The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly. - Investment in Arbitrage fund will have all the risks associated with schemes including performance of underlying securities, derivatives, investments, trading volumes, settlement period, volatility, basis risk, spread risk, re-investment risk, etc. The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risks factors and special consideration Bandhan Arbitrage Fund - Investments in underlying schemes will have all the risks associated with the underlying schemes including performance of underlying securities, derivative investments, offshore investments, security lending etc. - Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled "Right to Restrict Redemptions". - If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme's investment / redemption / switches in the options under the underlying schemes. - The tax benefits available to the FoF Scheme are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor. - There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this Scheme Information Document. - The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in. - As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.																									

FORM NO. 5

DEBTS RECOVERY TRIBUNAL

600/1, University Road, Near Hanuman Setu Mandir, Lucknow-226007

(Area of Jurisdiction Part of Uttar Pradesh)

Summons for filing & Appearance by Publication

O.A. No. 893 of 2024

Date: 06/12/2024

[Summon to Defendant Under Section 19(3) of the Recovery of Debts due to Banks and Financial Institution Act, 1993 read with Rule 12 and 13 of the Debts Recovery Tribunal (Procedure Rules 1993)]

O. A. No. 893 / 2024

...APPLICANT

CANARA BANK

(Branch Sector -15, Noida)

VERSUS

M/S AARUHI ENTERPRISES OTHERS

...DEFENDANTS

1. M/S AARUHI ENTERPRISES, Through its Proprietor Sumit Aggarwal, Having its Registered Office at First Floor, D-32A, G NO 9KH NO. 761, Vijay Colony Jagjeet Nagar, East Delhi-110053

2. SUMIT AGGARWAL, S/O Sri Nemchand Agarwal, Add.- 244A/22C, Shivaji Gali, Park Krishna Nagar, Delhi- 110051

...Defendants

In the above noted Application, you are required to file reply in Paper Book form in Two sets, along with the documents and affidavit (if any), personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel / duly authorized agent after publication of the summons, and thereafter to appear before the Presiding Officer on 01.12.2024 at 10:30 AM failing which the application shall be heard and decided in your absence.

Registrar

Debts Recovery Tribunal, Lucknow

FORM A

PUBLIC ANNOUNCEMENT

(Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)

FOR THE ATTENTION OF THE STAKEHOLDERS OF COLT NETWORK SERVICES INDIA PRIVATE LIMITED

1. Name of Corporate Person

COLT NETWORK SERVICES INDIA PRIVATE LIMITED

2. Date of Incorporation of Corporate Person

23/10/2019

3. Authority under which Corporate Person is incorporated / registered

Registrar of Companies, NCT of Delhi & Haryana

4. Corporate identity number / Limited liability identity number of Corporate Person

U64203DL2019FTC356555

5. Address of the registered Office and Principal office (if any) of Corporate Person

Suite No. 20A, 2nd Floor, Gobind Mansion, H Block, Connaught Circus, Connaught Place, New Delhi- 110001

6. Liquidation commencement date of Corporate Person

December 19, 2024

7. Name, address, email address, telephone number and the registration number of the Liquidator

Naveen Narang
Add.: H-3/63, 1st Floor, Vikasuri, New Delhi-110018
Email: nranarag.associates@gmail.com
Phone: +91 98180 05476
Regn. No.: IBSI/IPA-002/IP-N00794/2019 -2020/12565
AFA Valid Upto : 30 June 2025

8. Last date for submission of claims

January 18, 2025

Notice is hereby given that Colt Network Services India Private Limited has commenced voluntary liquidation on December 19, 2024 (Liquidation commencement date).

The Stakeholders of Colt Network Services India Private Limited are hereby called upon to submit a proof of their claims, on or before January 18, 2025, to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Naveen Narang
Liquidator, Colt Network Services India Private Limited
Place: New Delhi
Registration No: IBSI/IPA-002/IP-N00794/2019 -2020/12565

"FORM NO. INC-26"

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the Company from one state to another

Before the Central Government

Northern Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of Sixd Engineering Solutions Private Limited having its registered office at C-38-A38 LP Mayapuri PH II New Delhi-110064, ...Petitioner

Notice is hereby given to the general public that the Applicant Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the situation clause II of its memorandum of association in terms of the special resolution passed at the Extra-Ordinary General Meeting held on December 10, 2024 to enable the Applicant Company for shifting its registered office from the "State of NCT of Delhi" to the "State of Uttar Pradesh".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Applicant Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post his/her/its objections supported by an affidavit stating the nature of his/her/its interest and grounds of opposition to the REGIONAL DIRECTOR, NORTHERN REGION, MINISTRY OF CORPORATE AFFAIRS, B-2 WING, 2ND FLOOR, PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI-110003, within 14 (fourteen) days from the date of publication of this notice with copies to the Applicant Company at its current registered office address mentioned above and to the below mentioned communication address of the Applicant company.

Communication Address:
SIXD ENGINEERING SOLUTIONS PRIVATE LIMITED
CIN: U75220DL2006PTC156271
Regd. Office: C-38-A38 LP Mayapuri PH II New Delhi-110064
E-Mail: pavan.kumar@sixdindia.com

For and on behalf of the Applicant Company
Sixd Engineering Solutions Private Limited
Sd/-
AKASH RANA
Director
DIN: 02941899

Place: Delhi
Date: 21.12.2024

"FORM NO. INC-26"

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the Company from one state to another

Before the Central Government

Northern Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of R.P. Goyal & Sons Private Limited having its registered office at Unit No 322, Third Floor, Ring Road Mall, Plot No 21, Manglam Place, Sector 3, Rohini, Rithala, Delhi-110085, ...Petitioner

Notice is hereby given to the general public that the Applicant Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the situation clause II of its memorandum of association in terms of the special resolution passed at the Extra-Ordinary General Meeting held on December 10, 2024 to enable the Applicant Company for shifting its registered office from the "State of NCT of Delhi" to the "State of Gujarat".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Applicant Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post his/her/its objections supported by an affidavit stating the nature of his/her/its interest and grounds of opposition to the REGIONAL DIRECTOR, NORTHERN REGION, MINISTRY OF CORPORATE AFFAIRS, B-2 WING, 2ND FLOOR, PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI-110003, within 14 (fourteen) days from the date of publication of this notice with copies to the Applicant Company at its current registered office address mentioned above and to the below mentioned communication address of the Applicant company.

Communication Address:
R.P. GOYAL & SONS PRIVATE LIMITED
CIN: U74999DL2020PTC366501
Regd. Office: Unit No 322, Third Floor, Ring Road Mall, Plot No 21, Manglam Place, Sector 3, Rohini, Rithala, Delhi-110085
E-Mail: rpgtmb@gmail.com

For and on behalf of the Applicant Company
R. P. Goyal & Sons Private Limited
Sd/-
Naman Goyal
Director
DIN: 09471343

Place: Delhi
Date: 21.12.2024

FORM NO. [See Regulation 33(2)]

By Regd. A/D, Dasti failing which by Publication.

OFFICE OF THE RECOVERY OFFICER - I/II

DEBTS RECOVERY TRIBUNAL DELHI(DRT 3)

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

NOTICE FOR SETTLING A SALE PROCLAMATION UNDER RULE 53 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961

READ WITH THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993.

RC/7/2024

12-12-2024

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED AND ORS

Versus

MS KLG SYSTEL LTD AND ORS

To,

(CD1) SMT PUSHPLATA GOEL (D3) LEGAL HEIR OF LATE SH K L GOEL, G3/18 DLF PHASE-I, GURGAON HARYANA -

(CD2) SMT UPASANA GOEL (D4) G3/18 DLF PHASE-I, GURGAON HARYANA -

(CD3) SMT ADITI GOEL (D5) G3/18 DLF PHASE - I, GURGAON HARYANA -

(CD4) SMT RIJU GOEL (D6) G3/18 DLF PHASE-I, GURGAON HARYANA -

(CD5) MS VASUDHA COMPUTERS PVT LTD (D7) G3/18 DLF PHASE-I, GURGAON HARYANA -

(CD6) SH KUMUD GOEL (D2) 3/18 DLF PHASE-I, GURGAON HARYANA -

Whereas you the was ordered by the Presiding Officer of DEBTS RECOVERY TRIBUNAL DELHI(DRT 3) who had issued the Recovery Certificate dated 18/04/2024 in TA/244/2022 to pay to the Applicant Bank(s)/Financial Institution(s) Name of applicant, the sum of Rs 5052995872.25 (Rupees Five Hundred & Five Crore Twenty Nine Lakhs Ninety Five Thousands Eight Hundred Seventy Two And Paise Twenty Five Only) along with pendentlite and future interest @ 10% w.e.f. 26/09/2022 till realization and costs of Rs 150005 (Rupees One Lakh Fifty Thousands Five Only), and whereas the said has not been paid, the undersigned has ordered the sale of undermentioned immovable / Immoveable property.

2. You are hereby informed that the 14/01/2025 at 10.30 A.M. has been fixed for drawing up the proclamation of sale and settling the terms thereof. You are requested to bring to the notice of the undersigned any encumbrances, charges, claims or liabilities attached to the said properties or any portion thereof.

Specification of property.

Property with a negative lien at Office 301, 3rd Floor, Plot No. 67, Pujit Plaza, Sector 11, CBD Belapur, Navi Mumbai (built-up area: 1840 sq. ft.)

Given under my hand and the seal of the Tribunal, on this date: 12/12/2024

SEAL

Recovery Officer

DEBTS RECOVERY TRIBUNAL DELHI(DRT 3)

HDFC BANK

HDFC Bank Limited

Branch : The Capital Court, Munirka, Olof Palme Marg, Outer Ring Road, New Delhi-110 067

Tel. : 011-41596568, CIN L65920MH1994PLC080618, Website: www.hdfcbank.com

POSSESSION NOTICE

Whereas the Authorised Officer of HDFC Bank Limited (erstwhile HDFC Limited having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March 2023) (HDFC), under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("said Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following Borrower(s) / Legal Heir(s) / Legal Representative(s) / Mortgageor(s) to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of of the said Notice/s, incidental expenses, costs, charges etc till the date of payment and / or realisation.

Sr. No.	Name of Borrower(s)	Outstanding Dues	Date of Demand Notice	Date & Type of Possessions	Description of Immovable Property / Secured Asset
1.	MR RAJAT GOEL & MR RADHESHYAM	Rs. 20,81,555/- (Rupees Twenty Lakh Eighty-One Thousand Five Hundred and Fifty Five Only) Due as on 31-JULY-2024*	28-AUG-2024	19-DEC-2024 (Symbolic Possession)	HOUSE BUILT ON PLOT NO. 11, KHASRA NO. 382M, GRAM FAFRANA MARUF MOHALLA SHREE SHYAM CITY, PARGANA JALALABAD, TEHSIL MODINAGAR & DISTT. GHAZIABAD, U T T A R P R A D E S H A N D CONSTRUCTION THEREON PRESENT AND FUTURE
2.	MR. ABHISHEK	Rs. 23,04,235/- (Rupees Twenty-Three Lakh Four Thousand Two Hundred and Thirty Five Only) Due as on 30-NOV-2021*	28-DEC-2021	17-DEC-2024 (Physical Possession)	FIRST FLOOR BUILT ON PLOT NO. 19, KHASRA NO. 834, SANJEEVNI ESTATE COLONY, MODINAGAR, VILLAGE SIKRI KHURD, PARGANA JALALABAD TEHSIL MODINAGAR DISTRICT GHAZIABAD ALONG WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH AND CONSTRUCTION THEREON PRESENT AND FUTURE
3.	MRS NITU SINGH	Rs. 20,75,924/- (Rupees Twenty Lakh Seventy-Five Thousand Nine Hundred and Twenty Four Only) Due as on 31-MAY-2023*	07-JUNE-2023	19-DEC-2024 (Physical Possession)	RESIDENTIAL FLAT AT 2nd FLOOR BUILT ON PLOT NO. 136, KHASRA NO. 834, SANJEEVNI ESTATE MODINAGR, GRAM SIKRI KHURD, PRAGANA JALALABAD, TEHSIL MODI NAGAR, DISTRICT GHAZIABAD, UTTAR PRADESH WITH UNDIVIDED PROPORTIONATE SHARE OF LAND AND CONSTRUCTION THEREON PRESENT AND FUTURE

*with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realisation.

However, since the the Borrower(s) mentioned hereinabove has failed to repay the amounts due, notice is hereby given to the Borrower(s) mentioned hereinabove in particular and to the public in general that the Authorised Officer/s of HDFC has taken Symbolic Possession of Immovable Property / Secured Asset mentioned at Serial No. 1 and Physical Possession of Immovable Property / Secured Asset mentioned at Serial No. 2 & Serial No.3 in exercise of powers conferred on him/them under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above.

The Borrower(s) mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the aforesaid immovable properties / secured assets and any dealings with the said Immovable Property / Secured Asset will be subject to the mortgage of HDFC.

Borrower(s) attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

In line with regulatory requirements, for scheme where a change in fundamental attributes is being proposed, we are offering an exit window ("Exit Option") to the Unit holders of 32 days from December 27, 2024 to January 27, 2025 (both days inclusive) ("Exit Option Period"). These changes will be effective from January 28, 2025 ("Effective Date"). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of Bandhan Mutual Fund or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the Scheme. All transaction requests received on or after January 28, 2025 will be subject to applicable exit load (if any), as may be applicable to the Scheme. Please note that unit holders who do not opt for redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of Bandhan Mutual Fund.

The above information is also available on the website of Bandhan Mutual Fund viz., www.bandhanmutual.com.

Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.

It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.

Please note that unit holders who do not opt for redemption on or before January 27, 2025 (upto 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the scheme of Bandhan Mutual Fund. In case the unit holders disagree with the aforesaid changes, they may redeem all or part of the units in the Scheme of Bandhan Mutual Fund by exercising the Exit Option, without exit load within the Exit Option Period by submitting a redemption request online or through a physical application form at any official point of acceptance/investor service center of the AMC or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose.

The unit holders of the Scheme are also being individually informed about the aforementioned details on proposed scheme features through a separate written communication. In case the unit holder has not received the written communication, investor can contact our customer care / investor service centre or visit our website i.e., www.bandhanmutual.com.

This Notice cum Addendum forms an integral part of the SID and KIM of the Scheme from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged

Place : DELHI N.C.R.
Date : 20-DEC-2024

For HDFC Bank Ltd.
Sd/-
Authorised Officer

FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF ANGLE INFRASTRUCTURE PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of Corporate Debtor

ANGLE INFRASTRUCTURE PRIVATE LIMITED

2. Date of incorporation of Corporate Debtor

30th April, 2010

3. Authority under which Corporate Debtor is incorporated / registered

Registrar of Companies - Delhi

4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor

U45400DL2010PTC202194

5. Address of the registered office and principal office (if any) of Corporate Debtor

Regd. Office: Unit No. 201, Elegance Tower, Plot No. 8, Jasola, New Friends Colony, South Delhi, New Delhi, Delhi, India, 110025

19th December, 2024

6. Insolvency commencement date in respect of Corporate Debtor

17th June, 2025 (180 days from the date of CIRP order)

7. Estimated date of closure of insolvency resolution process

17th June, 2025 (180 days from the date of CIRP order)

8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional

Sarvesh Kashyap
Reg. No.: IBSI/IPA-002/IP-N00127/2017-18/10296
AFA Valid Upto : 30.06.2025

9. Address & email of the interim resolution professional, as registered with the board

Kashyap & Associates, 101, Nipun Plaza, Sector-1, (Near Max Hospital) Vaishali, Ghaziabad-201019
Email : sarvesh_dam@yahoo.com

10. Address and e-mail to be used for correspondence with the Interim Resolution Professional

Kashyap & Associates, 101, Nipun Plaza, Sector-1, (Near Max Hospital) Vaishali, Ghaziabad-201019
Email : anglecicrp@gmail.com

11. Last date for submission of claims

January 2, 2025

12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional

Class of Creditors - Alotees under Real Estate Project.

13. Names of insolvency professionals identified to act as authorized representative of creditors in class (three names for each class)

1. Mr. Rajesh Kumar Parakh
Regn. No. IBSI/IPA-001/IP-P00272/2017-2018/10516
2. Mr. Rakesh Kumar Jain
Regn. No. IBSI/IPA-002/IP-N00053/2017-18/10105
3. Mr. Aishwarya Mohan Gahraha
Regn. No.: IBSI/IPA-002/IP-N00135/2017-2018/10351

14. (a) Relevant forms and (b) Details of authorized representatives are available at:

(a) Web Link: <https://ibbi.gov.in/home/downloads>
Physical Address: As above at Sr. No. 10
(b) https://drive.google.com/drive/folders/198VYkbzhHAUSUaPySLB3aoXhW_PN1K1tuspdrive_link

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Angle Infrastructure Private Limited on 19th December, 2024.

The creditors of Angle Infrastructure Private Limited, are hereby called upon to submit their claims with proof on or before January 2, 2025 to the interim resolution professional at the address mentioned against item 9.

The financial creditors shall submit their claim with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against entry No.12, shall indicate its choice of an authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class (Alotees under Real Estate Project) in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Sarvesh Kashyap
Interim Resolution Professional for Angle Infrastructure Private Limited
Place: Ghaziabad
Regn. No.: IBSI/IPA-002/IP-N00127/2017-18/10296

Date : 20.12.2024

Bandhan AMC Limited (Formerly known as IDFC Asset Management Company Limited)
CIN: U65993MH1999PLC123191
Regd. Office Address: 6th Floor, Tower 1C, One World Center, Senapati Bapat Marg, Prabhadevi (W), Mumbai - 400 013. Phone: +91-22-6628 9999, Email: investormf@bandhanamc.com
Website: www.bandhanmutual.com, www.bandhanamc.com

Notice-cum-Addendum no. 74 of 2024 (Contd.)

Change in the Name and other features including fundamental attributes of Bandhan All Seasons Bond Fund of Bandhan AMC Limited (formerly IDFC Asset Management Company Limited) (Contd.)

Particulars	Existing Scheme Features	Proposed Scheme Features
Scheme specific risk factors	- While the scheme endeavors to give Income Distribution cum capital withdrawal on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly, investors may not get Income Distribution cum capital withdrawal in certain months in case distributable surplus is not available. - While the Scheme will invest in an open ended fund, investors are requested to note that any steps taken by the underlying fund like imposing a freeze on redemption or winding up of the underlying fund will have an impact on the investors of Bandhan All Seasons Bond Fund including but not limited to impact on the redemptions placed by the investors in of Bandhan All Seasons Bond Fund.	- As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time. - As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes. - The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme's holdings and thus the value of the Scheme's Units. - Investment decisions made by the AMC may not always be profitable. - In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme to generate enough liquidity because of market conditions, there may be delays in redemption of units. - While the scheme endeavors to give Income Distribution cum capital withdrawal on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly, investors may not get Income Distribution cum capital withdrawal in certain months in case distributable surplus is not available. - While the Scheme will invest in an open ended fund, investors are requested to note that any steps taken by the underlying fund like imposing a freeze on redemption or winding up of the underlying fund will have an impact on the investors of Bandhan Income Plus Arbitrage Fund of Fund including but not limited to impact on the redemptions placed by the investors in of Bandhan Income Plus Arbitrage Fund of Fund.

*Considered as Fundamental Attribute Change (FAC)

All other features of the Scheme except those mentioned above and changes as per any regulatory provisions, will remain unchanged.

The above proposal is a change in Fundamental Attributes of the specified scheme as per Regulation 18(15A) and 25(26) of the SEBI (Mutual Funds) Regulations, 1996.

In line with regulatory requirements, for scheme where a change in fundamental attributes is being proposed, we are offering an exit window ("Exit Option") to the Unit holders of 32 days from December 27, 2024 to January 27, 2025 (both days inclusive) ("Exit Option Period"). These changes will be effective from January 28, 2025 ("Effective Date"). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of Bandhan Mutual Fund or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the Scheme. All transaction requests received on or after January 28, 2025 will be subject to applicable exit load (if any), as may be applicable to the Scheme. Please note that unit holders who do not opt for redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of Bandhan Mutual Fund.

The above information is also available on the website of Bandhan Mutual Fund viz., www.bandhanmutual.com.

Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.

It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.

Please note that unit holders who do not opt for redemption on or before January 27, 2025 (upto 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Scheme of Bandhan Mutual Fund. In case the unit holders disagree with the aforesaid changes, they may redeem all or part of the units in the Scheme of Bandhan Mutual Fund by exercising the Exit Option, without exit load within the Exit Option Period by submitting a redemption request online or through a physical application form at any official point of acceptance/investor service center of the AMC or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose.

The unit holders of the Scheme are also being individually informed about the aforementioned details on proposed scheme features through a separate written communication. In case the unit holder has not received the written communication, investor can contact our customer care / investor service centre or visit our website i.e., www.bandhanmutual.com.

This Notice cum Addendum forms an integral part of the SID and KIM of the Scheme from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged

Place : Mumbai
Date : December 20, 2024

For Bandhan AMC Limited
(formerly IDFC Asset Management Company Limited)
(Investment Manager to Bandhan Mutual Fund)
(formerly IDFC Mutual Fund)

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

पंजाब नेशनल बैंक  punjab national bank पाँचवाँ का प्रतीक the name you can BANK upon!	SASTRA DIVISION, 3rd FLOOR, EAST WING, PLOT NO. 4, SEC. 10, DWARKA NEW DELHI (email-horecovery@pnb.co.in)
ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS PASSED IN PROCEEDINGS CONDUCTED AT SYNDICATE ROOM, HEAD OFFICE ON 09.08.2024 M/s Isolux Corsan India Engineering & Construction Pvt. Ltd. (Rs. 83.22 crore) Circle SASTRA / Zonal SASTRA: Delhi Date of Notice: 06.06.2024 Date of RBI Master Circular No. DBR: No. CID BC 22/2016 16.03/15-16 dated July 01, 2015, a meeting of the Committee for Identification of Wilful Defaulters of the Bank was held on 08.02.2024. The Identification Committee concluded that events of wilful default in the Borrower's account(s) had occurred and gave its approval for issuance of Show Cause Notice for identifying the following person(s) as wilful defaulters: 1. M/s Isolux Corsan India Engineering and Construction Pvt. Ltd., 2. Shri Sebastian Picaut (Director) 3. Shri Pankaj Tandon (Director) 4. Shri Prabhakar Kumar Shivastava (Director) 5. Shri Anildeep Jain (Director) Accordingly, Show Cause notice of 15 days was issued on 04.03.2024 to the above Borrower i.e. M/s Isolux Corsan India Engineering and Construction Pvt. Ltd. & its related parties who were involved in the events of default. They were informed, if they so desire, they can make a representation to the Bank within 15 days from receipt of notice, as to why they should not be classified as wilful defaulters. Representation dated 29.03.2024 was received against SCN from Sh. Pankaj Tandon (Director), Sh. Prabhakar Kumar Shivastava (Director) and Sh. Anildeep Jain (Director). As a principal of natural justice an opportunity of personal hearing before Identification Committee was provided to borrower and its related parties on 26.06.2024. Sh. Anildeep Jain appeared before Committee for Personal Hearing. However, Sh. Pankaj Tandon (Director), Shri Prabhakar Kumar Shivastava (Director) requested for more time for personal hearing. Deliberation of Committee in meeting dated 06.06.2024 Sh. Anildeep Jain (Director) during the personal hearing stated that he worked for the borrower company only till May 2017 and he is not associated with the company as he was on the board of the company only for nine months. He also stated that he was looking after HR when he was made one of the directors after all the foreign directors left. Upon being highlighted by the committee that Diversion of Funds took place during his tenure, Shri Anildeep Jain stated that he saw the Forensic Audit Report in part and the period covered in the FAR is between 2011-18. He stated that all the contracts were signed before his tenure (September, 2016 – May, 2017) as a director. He stated that for 2015-16 and 2016-17 statutory accounts were not available and auditor had to make assumption. He also stated that IRP was appointed in 2017 and work started in 2016-17.	Committee against him as he was never given a chance to submit his representation to the notices issued by the bank as these letters have never been received by him. He also stated that in June 2014 he joined the Company as one of the many employees and was never responsible for the finances/loans of the Company. On July 23,2015 he was appointed as a professional director of the company and he continued to serve as a professional director of the Company till his resignation on June 15,2017. He also stated that during his tenure as the Company's professional director he neither possessed any signing authority on any loan transaction nor was he authorized through a power of attorney to act on behalf of the company. He also stated that he was always worked under the supervision of the Managing Director of the company who was a Spanish person. The committee noted that it is a matter of fact that Sh. Prabhakar Kumar Shivastava was appointed as Director in the borrower Company on 23.07.2015 and he continued to serve as a director of the Company till his resignation on June 15,2017. As far as his statement that he was appointed as professional director of the company is concerned it is noted that as per Annual Return filed on 30.09.2016 in Form No. MGT-7, Sh. Sebastian Picaut DIN No. 07242187, Sh. Pankaj Tandon DIN No.07232011 and Prabhakar Kumar Shivastava DIN No.07242081 have been mentioned Non-Independent Directors and Key managerial personnel of the borrower company. Hence, statement of Sh. Prabhakar Kumar Shivastava in the representation is incorrect. Further, Sh. Prabhakar Kumar Shivastava's statement that he has not been given opportunity to submit his representation was wrong as the present representation was received by the bank against the opportunity given to him for representation of his case. Further, the Show Cause Notice itself gives opportunity to the borrower and its related parties to submit their representation. It is further stated by the representative that he has not been a director of the company since June 2017 i.e. long before the Company was declared as NPA by PNB on August 31, 2017. He had also communicated his resignation to e-Orisental Bank of Commerce. And he has not been a director for almost 7 years in the Company. The committee noted that accountability of Sh. Prabhakar Kumar Shivastava during his tenure as a director in the borrower Company cannot be denied. Representor further stated that findings of Grant Thornton forensic auditor indicated that the company has diverted funds. In this regard, party stated that bank have not only failed to provide him a copy of the forensic audit report but also further wrongfully proceeded to declare him as wilful defaulter based on mere indication in the forensic audit report. It is further mentioned that the books of accounts for the period of FY 2016-17 and FY 2017-18 were unavailable and hence the forensic auditors have come to certain conclusions on the basis of incomplete and incorrect information. The committee noted that Copy of forensic audit report has been provided to borrower and its related parties on 22.05.2024. Central Bank of India got the forensic audit conducted in the account by Grant Thornton and they submitted their report dated 08.12.2020. M/s Grant Thornton in its report clearly mentioned the events of diversion of funds on the basis of which borrower and its related parties have

derived from related party transactions. Shri Andhree Jain agreed on this but stated that there was no record of Funds/Sporadic of Funds. The committee noted that since data was not provided to Grant Thornton, it is right to assume that said transaction took place.

The committee inquired whether any transaction took place during the directorship, to which Shri Andhree Jain stated that no fraudulent transaction has taken place during his directorship.

The committee asked whether during their directorship, money had gone out of system. Shri Andhree Jain replied that he did not have details since complete Forensic Audit Report was not provided to him.

The committee asked if he ran the company for 9 months, to which Shri Andhree Jain replied that in affirmative before stating that there was no proof of diversion of funds during his directorship.

The committee asked him if money was given related party by M/s Isolux Corsan India Engineering & Construction Pvt. Ltd., Shri Andhree Jain replied that he needed proof. He stated that the forensic auditor talked only to Shri Pankaj Tandon (Director). He further stated that he was neither privy to any loan document nor with any minutes of the Board. The Identification Committee also considered the Forensic Audit Report dated 07.06.2024 and 09.08.2024.

After considering representation/facts and submissions of Sh. Andhree Jain, the Identification Committee noted that it was a matter of fact that Sh. Andhree Jain remained director in the Borrower Company just for 9 months from 29th August 2024 to 21st May 2017. However, it is difficult to prove that some of the transactions of diversion of funds have taken place during his tenure as Director in the Company. Hence, the Identification Committee in its meeting dated 06.06.2024 decided to drop the name of Sh. Andhree Jain from the willful default proceedings. However, as a measure of Natural Justice Identification Committee decided to provide one final opportunity of personal hearing to borrower and its remaining parties on 09.08.2024. Sh. Pankaj Tandon and Sh. Prabhak Kumar Shrivastava appeared before Committee on 09.08.2024.

Deliberation of Committee in meeting dated 09.08.2024

During the personal hearing, Sh. Pankaj Tandon and Sh. Prabhak Kumar Shrivastava stated that they have joined the company as an employee and they do not have any role in Company's financial affairs. They joined Company as professional director. They never had any financial powers and they left company in 2017. They further stated that neither they had communicated nor they shared any information with Forensic auditor. They have submitted their representations in support of their defense to the committee. Representations/facts and other documents were placed before Identification Committee for their deliberation.

Representation dated 29.03.2024,03.06.2024 & 09.08.2024 in Sh. Pankaj Tandon:

Sh. Pankaj Tandon stated that he was not a director in M/s Isolux Corsan India Engineering & Construction Private Limited. He further stated that incorrect conclusions drawn by the Identification Committee have been given. He stated that he never gave any response to the notices issued by the bank as these letters had never been received by him. He also submitted that he was appointed as a professional director on September 30, 2015 and served in that capacity till July 7, 2016. In July 2016 he resigned from the Company and he rejoined the Company as a professional director again on September 30, 2016 till his resignation again on June 15, 2017.

The committee observed that as per records available with bank that it is a matter of fact that Sh. Pankaj Tandon appointed as director on September 30, 2015 and served in that capacity till July 7, 2016. In July 2016 he resigned from the Company and he rejoined the Company as a professional director again on September 30, 2016 till his resignation again on June 15, 2017. It was further noted that Sh. Pankaj Tandon's statement that he has never been given opportunity to submit his representation was wrong as the present representation was received by the bank against the opportunity given to him for making representation of his case. Further, the Show Cause Notice itself gave opportunity to the borrower and its related parties to submit their representation.

It was further stated by Sh. Pankaj Tandon that he has not been a director of the company since June 15, 2017 i.e., long before the Company was declared as NPA by PNB on August 31, 2017. He had also communicated his resignation to e-Oriental Bank of Commerce. And he has not been a director for almost 7 years in the Company.

The committee noted that bank do not deny Sh. Pankaj Tandon's statement that he has not been a director for almost 7 years in the Company. However, his accountability during his directorship in the borrower Company cannot be denied.

The representative further stated that findings of Grant Thornton forensic auditor indicated that the company has diverted funds. In his regard, party stated that bank not fail to provide him a copy of the forensic audit report but also wrongly proceeded to declare him as willful defaulter based on mere indication in the forensic audit report. It was further mentioned that the books of accounts for the period of FY 2016-17 and FY 2017-18 were unavailable. Hence, the forensic auditors had come to certain conclusions on the basis of incomplete and incorrect information.

The committee noted that relevant portion of forensic audit report (on the basis of which party was identified as willful defaulter) has already been provided to borrower and its related parties on 22.05.2024. The fact of delivery of relevant portion of forensic audit report is also accepted by the borrower in his representation dated 03.06.2024 and 09.08.2024.

Central Bank of India got the forensic audit conducted in the account by Grant Thornton, who submitted its report on 08.12.2020. Mis Grant Thornton in its report clearly mentions the events of diversion of funds on basis of which borrower and its related parties have been issued Show Cause Notice. Shri Pankaj Tandon further submitted that the statement made by PNB in Show Cause Notice are vague and in any event, reveal no specific allegation, cause of action or evidence against him. The Show Cause Notice neither contains any specific facility agreement or any particular outstanding amount. Instead, the Show Cause Notice gives reference to certain vague and unsubstantiated claims and amounts alleged received or given to related parties of the Company and certain payments made to vendors of the Company. It did not even clarify any alleged role by him in these wrongful transactions. It was an absurd and far-reaching conclusion to draw inferences of diversion of funds from the ambiguous and imprecise statements given by PNB.

The Committee noted that Representative's statement that Show Cause Notice 04.03.2024 issued by bank was vague and, in any event, reveals no specific allegation, cause of action or evidence against him is not correct. Moreover, complete details of transactions amounted to diversion of funds has been mentioned in the Show Cause notice.

Committee also noted representative's statement that Show Cause Notice did not even clarify any alleged role by him, which is not correct, since as a Director of the Company Sh. Prabhak Kumar Shrivastava was accountable for the actions of the Company.

Representative stated that the borrower Company itself is in liquidation before NCLT. It was also stated that as per MCA records there were other directors of the company at the relevant time when the company was declared as NPA. However, only he and certain other directors have been served the show cause notice and no explanation for this has been provided by the bank.

Committee observed that Liquidation proceedings before NCLT did not have any bar on the willful default process against the borrower and its related parties. Further, all eligible directors who were found accountable for the diversion of funds have been issued Show Cause Notices.

During the personal hearing Sh. Prabhak Kumar Shrivastava submitted Form No. DIR-11, according to which his appointment in the Company was as a Professional director.

The Committee observed that as per Annual Return filed on 07.09.2016 in Form No. MGT-7 Sh. Subhasen Patraut DIN No. 072422187, Sh. Pankaj Tandon DIN No. 303230201 and Sh. Prabhak Kumar Shrivastava DIN No. 242420187 had been mentioned Non-Independent Directors and key management personnel of the borrower company. The Committee also noted that as per Form No. DIR-12 filed at ROC Sh. Prabhak Kumar Shrivastava has been shown as a director in the Company. Further, all they have already been declared willful defaulters by Central Bank of India.

The Identification Committee in its meeting held on 09.08.2024, after due consideration of the facts on record, representation, submissions made during personal hearing observed that the Borrower defaulted in payment/repayment obligations to the Bank and was involved in events of default, is fit to be identified as willful defaulter on the following ground(s) specified in above mentioned Master Circular of RBI:

Diversion of Funds:

Forensic auditor M/s Grant Thornton has come across instances which indicated diversion of funds by the Company and defrauding the financial creditors. Further, it is noted multiple instances wherein the Company did not initiate any arbitration / litigation against the recovery of dues from its Related Parties. It is also noted that the Company did not take any steps to ensure compliance with the provisions of Companies Act, the inadequacy of critical supporting documentation related to the transactions entered by the Company and the qualifications mentioned by the Statutory Auditor.

- Company was awarded an EPC project contract from NHAH, for which NHAH had released an advance of Rs.31.76 Cr. The mobilization advance was utilized majority towards payment to related parties, employee benefit expenses and other business ventures.
- ABS for FY 2013-14 and FY 2015-16 and financial statement for FY 2016-17 and FY 2017-18 indicated that revenue of the company of Rs.2476.35 Cr. (approx. 93% of the total revenue) have been shown as received from the related parties, however, for which company has not provided any supporting documents to the auditor.
- As on 31st March 2016, company's total outstanding debtors were Rs.336.67 Cr. out of which Rs.284.07 Cr. were due from related parties which company did not resolve.
- As per forensic audit report company had made payment of Rs.18.85 Cr. to one vendor and Rs.15.76 Cr. was utilized towards payment to one-time vendors. One transaction amounting to Rs.2.69 Cr. from HDPC Bank (outside consortium) was routed through one-time vendor which was suspicious in nature and narration of this transaction in the books of accounts was mentioned as "Payment against Rly Row" for which no supporting documents were provided by the management to the auditor.
- Advances receivable from M/s Isolux Corsan India C&S Constructors Ltd. JV: The yearly average balance receivable from M/s Isolux Corsan India C&S Constructors Ltd. JV was in excess of Rs. 100 Cr. Also, there was a year on year increase in the receivable balance which has not been collected by the Company.
- Voluminous debt/balances (including retention money) from related parties: 99% of total receivables are from six related parties & no balance confirmation from their customers were obtained.
- Analysis of liabilities payable by the company: Due to non-availability of books of accounts for the period FY 2016-17 and FY 2017-18, auditors were unable to ascertain the current status of the unsecured loans payable by the company. There was a consistent decline in the payable balance of Isolux Corsan India C&S Constructors Ltd. JV indicating that the payments were made in preference to other creditors of the Company.
- Mobilization advances payable by the Company: The mobilization advances aggregating to Rs.7103.32 Cr. were received from four related parties of the company namely Soma Isolux Surati Hazira Toliway Pvt Ltd, Soma Isolux Varanasi Aurangabad Toliway Pvt Ltd, South East Up Power Transmission Co. Ltd. towards procurement of material equipment required for execution of the power awarded / issued contract to the company. During the relevant period, there was a consistent decline in the mobilization advances payable to related parties. No supporting documentation (such as copy of contract, details of expenses incurred etc.) were provided to the auditors for verifying the actual utilization of advance.

the above transactions indicate that borrower has diverted the Bank's funds.

ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILLFUL DEFAULTERS:

The Identification Committee, headed by the Executive Director and consisting of other members i.e. Chief General Manager, General Managers and Dy. General Manager of the Bank found that the charges of 'Diversion of Funds' against M/s Isloz Cansan India (Engineering & Construction Pvt. Ltd) (hereinafter 'Sh. Sebastian Picaut (director), Sh. Pankaj Tandon (Director) and Sh. Prabhak Kumar Shrivastava (Director)' stands proved for the reasons and facts stated above and no representation/objection was received from the said persons within a period of 15 days from the receipt of show cause notice.

It is also decided by the Committee to drop the charges of Willful Default against Sh. Anandee Jain for the reasons mentioned above.

Therefore, the said Committee recorded the fact of willful default committed by the above persons and identified them as 'Willful Defaulters', for the cogent reasons mentioned above. However, the Committee members directed that the borrower and its related parties are free to make a written representation against the order of Identification Committee, within a period of 15 days from the date of receipt of this order to the Review Committee headed by the MD & CEO of the Bank at the following address: Punjab National Bank, SASIRA District, Corporate Office, 3rd Floor, Plot No. 4, Sector 10, Dwarka, New Delhi, PIN: 110075.

The undersigned is the member of the Identification Committee constituted in consonance with the RBI directives and the Identification Committee has authorized the undersigned to send this ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILLFUL DEFAULTERS under his signature.

(E. J. Jerome John)
Member of Identification Committee

punjab national bank

...the name you can BANK upon!

CIRCLE SASTRA CENTRE, Noida, SH-12, 1st floor,
Gama Shopping Centre, Sector-Gama-I,
Greater Noida - 201308, Distt. Gautam Budh Nagar,
E-mail: cs8290@pnbc.co.in

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES

the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest Act in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic of the Bank/ Secured Creditor, will be sold on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective debt money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS				
A) Date of Demand Notice U/s 13(2) of Sarfaesi Act 2002	Description of Immovable Properties Mortgaged / owner's Name (Mortgagors of Property)[ies]	A) RESERVE PRICE (Rs. In Lakhs)	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors & Authorised Officer
B) Outstanding Amount as on 31-03-2021		B) EMD		
C) Possession Date u/s 13(4) of Sarfaesi Act 2002		C) Bid Increase Amount		
D) Nature of Possession Symbolic / Physical/ Constructive				
A) 01.06.2021 B) Rs 3379924.90/- plus further interest & charges thereon (C) 10.06.2022 (D) (Physical)	Residential Built up second floor without roof right extent upto ceiling level Area measuring 84 Sq Yds i.e 70.23 Sq mtrs built on bearing Property number 1/6953 out of khasra number 270 with one car and two scooter parking on still floor, along with all proportionate undivided ownership rights land underneath of the said property situated at village-Sikdarpur in the Abadi of Shivaji park, Babarpur Road Ilaqa Shahdara Delhi- 110032 in the name of Amit Marwaha S/O- Sh. Kedarnath Marwaha.	A)3930000/- B)393000/- C)10000/-	10-01-2025 11:00 AM to 04:00 PM	NOT KNOWN Subhash Chandra Jatav Mob. No.- 9121866087

& Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on "AS IS WHERE IS BASIS" and the particulars of Secured Assets Specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be responsible for the same. 3. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanet.com>. 4. For detail term and conditions of the sale, please refer to the terms and conditions of the sale. 5. The sale will be done by the undersigned through e-auction platform provided at the Website <https://baanet.com>. 6. For detail term and conditions of the sale, please refer to the terms and conditions of the sale. 7. The sale will be done by the undersigned through e-auction platform provided at the Website <https://baanet.com>. 8. 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For detail term and conditions of the sale, please refer to

UMMEED HOUSING FINANCE PVT. LTD.
CIN:U65922HR2016PTC057984
Registered office at: Unit 2099-14, 20th Floor, Magnum Global Park, Golf Course Extension Road, Sect-58, Gurugram (Haryana)-122002
DEMAND NOTICE U/S(13)2 SARFESI ACT

As the loan account become NPA therefore authorised officer of UMFL has issued demand notice(s) 13(2) the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, to Borrower/Applicant/Guarantor/Mortgagor as given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days, the amount will be recovered from auction of mortgage property/secured assets mentioned below. Therefore, the borrowers are informed to deposit the entire loan amount along with the future interest and expenses within 60 days from the date of demand notice, otherwise under the provision of 13(4) and 14 of said act, the authorised officer is taking possession for sale of the mortgage property/secured assets as given below.

Borrowers to take note that after receipt of this notice in terms of 13(3) of the act, 2002, you are prohibited and restrained from the transferring any of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor.

Borrowers' attention is attracted towards sec-13(8) R/W rule 3(5) of the security interest (enforcement) Rule, 2002 Act that the borrower shall be entitled to redeem their secured assets upon the payment of the complete outstanding dues as mentioned below before the publication of auction notice, which thereafter shall cease to exist.

S. N.	Name of Borrower/Applicant/Guarantor/Mortgagor	Date and Amount of Demand Notice U/S 13(2)
1.	1. Sawan Kumar S/o Babu Ram (Borrower) 2. Mukesh Rani W/o Babu Ram (Co-Borrower) Both Above Residing At Mullapur Garidass Tehsil Kharar District Sahiwal Mohali, 142001 Loan No. LXCHD02921-220011563, Loan Agreement Date- 29-May-21, Loan Amt. Rs 998000/-	17-Dec-2024, Rs. 9,44,901/- (Rupees Nine Lacs Forty Four Thousand Nine Hundred One Only) As On 17-Dec-2024 + Further Interest And Other Charges From 18-Dec-2024

DESCRIPTION OF MORTGAGE PROPERTY:- All That Part And Parcel Of Property Measuring 00 Kanal 05 Marla Bearing Khewat/Khatoni No. 165/174 Comprised Under Kharsa No. 32/15(7-11) Kitta 01, Land Measuring 07 Kanal 11 Marla Share To Extent 51511 e00 Kanal 05 Marla Situated At Village Padol Hadbast No. 340 Sub Tehsil Majri Tehsil Kharar & District Sahiwal Mohali, Bounded As Per Technical Report Dt. 29.04.2021 North- Others Property South- Others Property East- Road West- Others Property

Date: 21-Dec-2024
Place: Gurugram

Authorized Officer: Mr. Gaurav Tripathi Mobile: 969055701
UMMEED HOUSING FINANCE PVT. LTD.

FORM NO.14
[See Regulation 33(2)]
By Regd. A/D, Dasti failing which by Publication.

OFFICE OF THE RECOVERY OFFICER – I/II
DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor, SCO 33-34-35 Sector-17 A, Chandigarh
(Additional place allotted on 3rd & 4th Floor also)

DEMAND NOTICE
NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO INCOME TAX ACT, 1961.

RC/77/2023
14-10-2024

DHANLAXMI BANK
Versus
DALJIT SINGH AND ANR.

TO
(CD 1) **DALJIT SINGH AND ANR.**
S/O SH. DALBIR SINGH
R/O VILLAGE RANI-MAJRA, TEHSIL KHARAR, DISTRICT MOHALI, PUNJAB
This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2) in OA/1035/2017 an amount of Rs. 1093766.00 (Rupees Ten Lakhs Ninety Three Thousands Seven Hundred Sixty Six Only) along with pendente lite and future interest @ 9% Simple Interest Yearly w.e.f. 01/01/2017 till realization and costs of Rs. 13000 (Rupees Thirteen Thousand Only) has become due against you (Jointly and severally/individually).

2. You are hereby directed to pay the above sum within 15 days of the receipt of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing.

4. You are hereby ordered to appear before the undersigned on 08/01/2025 at 10:30 a.m. for further proceedings.

5. In addition to the sum aforesaid, you will also be liable to pay:
(a) Such interests as is payable for the period commencing immediately after this notice of the certificate / execution proceedings.
(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: 14/10/2024.

Sd/-
Recovery Officer
DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

NORTHERN RAILWAY
E-AUCTION NOTICE No. March-2025

E-Auction will be conducted for disposal of Ferrous Scrap, Non Ferrous Scrap, Other Misc Scrap, Condemned Loco, Coaches and Wagons, Scrap Rail and other scrap P.Way material etc. Used Lead Acid Batteries/Used oil/Refused oil etc. will be sold only to recyclers registered with State Pollution Control Board. Auction programme is as under.

E-AUCTION DATES FOR MARCH-2025

Sl. No.	Depot/Division Auction Conducting Unit	Auction Starting Time	1st round's date	2nd round's date	3rd round's date	4th round's date	5th round's date	6th round's date	7th round's date	8th round's date	9th round's date	10th round's date
1.	Alambagh/Lucknow 0522-2451257	10:00 AM	3	6	8	12	17	19	22	25	27	29
2.	Shakurbasti 011-27015387	10:00 AM	3	6	8	12	17	19	22	25	27	29
3.	Jagadhari 01732-252388	10:00 AM	3	6	8	12	17	19	22	25	27	29
4.	Sr. DMM/LKO 0522-2234756	10:00 AM	4	7	10	13	18	21	24	26	27	28
5.	Sr. DMM/FZR 01632-244154	10:00 AM	4	7	10	13	18	20	24	26	27	28
6.	Sr. DMM/UMB 0171-2611203	10:00 AM	5	8	11	13	17	19	21	25	27	28
7.	Sr. DMM/MB 0591-2413141	10:00 AM	4	7	10	13	18	21	24	26	27	28
8.	Sr. DMM/DLI 011-23365311	10:00 AM	5	8	11	13	17	19	21	25	27	28

1. The details of item to be sold in auction will be available in catalogue at www.ireps.gov.in.

2. The intending purchasers may inspect the scrap material before the auction during working hours at nominated locations. 3. To participate in e-auction, purchasers need to get themselves registered with ireps. The details on last sold rates in auctions are available at www.railnet.gov.in.

4. For further details regarding registration and other conditions of e-auction, please visit Railway website www.ireps.gov.in

No. 117-S/Sale/Auction Programme/2024-25

Dated: 18.12.2024

3895/2024

SERVING CUSTOMERS WITH A SMILE

Public Notice For E-Auction For Sale Of Immovable Properties

Sale of Immovable property mortgaged to IFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IFL-HFL) Corporate Office at Plot No. 98, Udyog Vihar, Phase-IV, Gurgaon-122015 (Haryana) and Branch Office at "SCO-2, Leela Bhawan Opp Income Tax Office, Patiala -147001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(hereinafter 'Act'). Whereas the Authorized Officer ('AO') of IFL-HFL had taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on 'AS IS WHERE IS, AS IS WHAT IS BASIS' and WITHOUT RECOURSE BASIS" for realization of IFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iflhome.com

Borrower(s) / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price
1. Mr. Bhagat Singh 2. Mrs. Nandini Kaur 3. Sahu Khali Feed Store (Prospect No. IL10410127)	21-May-2024 Rs. 8,75,267/- (Rupees Eight Lakh Seventy Five Thousand Two Hundred and Sixty Seven Only)	All that part and parcel of the property bearing House comprised in Khewat/Khatoni No. 69/160, Kharsa No. 68/0-19 situated at Village Rajguri, Tehsil Samana and Distt. Patiala Punjab - 147201 AREA ADMEASURING (IN SQ. FT.): Property Type: Land Area: Carpet Area: 2178.00, 700.00	28-Nov-2024 Total Outstanding As On Date 05-Dec-2024 Rs. 9,84,461/- (Rupees Nine Lakh Eighty Four Thousand Four Hundred and Sixty One Only)	Rs. 9,73,000/- (Rupees Nine Lakh Seventy Three Thousand Only) Earnest Money Deposit (EMD) Rs. 97,300/- (Rupees Ninety Seven Thousand Three Hundred Only)

Date of Inspection of property	EMD Last Date	Date/ Time of E-Auction
21-Jan-2025 1100 hrs -1400 hrs	23-Jan-2025 till 5 pm.	27-Jan-2025 1100 hrs.-1300 hrs.

Mode Of Payment :- EMD payments are to be made vide online mode only. To make payments you have to visit <https://www.iflhome.com> and pay through link available for the property/ Secured Asset only. Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction.

For Balance Payment - Login <https://www.iflhome.com> >My Bid >Pay Balance Amount.

Terms and Conditions:-

1. For participating in e-auction, intending bidders required to register their details with the Service Provider <https://www.iflhome.com> well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.

2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.

3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.

4. The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.

5. The purchaser has to pay TDS application to the transaction/payment of sale amount and submit the TDS certificate with IFL HFL.

6. Bidders are advised to go through the website <https://www.iflhome.com> and <https://www.ifl.com/home-loans/properties-for-auction> for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.

7. For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID:- care@iflhome.com, Support Helpline Numbers: 1800 2672 499.

8. For any query related to Property details, Inspection of Property and Online bid etc. call IFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- care@iflhome.com

9. Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IFL-HFL shall not be responsible for any loss of property under the circumstances.

10. Further the notice is hereby given to the Borrowers, that in case they fail to collect the above said articles same shall be sold in accordance with Law.

11. In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.

12. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/auction, the decision of AO of IFL-HFL will be final.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place : Patiala Date : 21-DEC-2024

Sd/-Authorized Officer, IFL Home Finance Limited

SMFG INDIA CREDIT COMPANY LIMITED
(Formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101, 102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
POSSESSION NOTICE (For Immovable Property) (Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of SMFG India Credit Company Limited (formerly Fullerton India Credit Company Limited), Having its registered office at Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116 and corporate office at 10th Floor, Office No. 101, 102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice. The following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder:

Name of the Borrower & Loan Account Number	Date of Demand Notice and Outstanding	Date of Possession Type of Possession
1. DEEPAK KUMAR, 2. SATISH KUMAR, 3. SONIA DEEPAK, 4. SANDEEP STEEL WORKS loan account number 212820910759018	19-Dec-23. Rs. 21,42,879.00/- (Rupees Twenty One Lakhs Forty Two Thousand Eight Hundred and Seventy Nine Only)	18-12-2024 Physical Possession

Description Of the Immovable Property: ALL THAT PROPERTY BEARING LAND MEASURING 130 SQ YARDS OR 4 MARLA 3 SARSAI BEING 39/1395 SHARE OUT OF LAND MEASURING 7 KANAL 15 MARLA COMPRISING KHARSA NO. 100/25/1/2(7-15) SITUATED IN MADLAUDA TEHSIL MADLAUDA DISTT PANIPAT, BOUNDED BY BOUNDARIES AS UNDER: EAST: PLOT OF JOGINDER KAWI, WEST: GALLI, NORTH: RASTA, SOUTH: GALLI.

Name of the Borrower & Loan Account Number	Date of Demand Notice and Outstanding	Date of Possession Type of Possession
1. Paredeep Satbir, 2. Amit Satbir, 3. Jai Baba Tara Nath Earthmovers, 4. Saman Rambhaj, 5. Amit Enterprises loan account number 191320910595667	31-Dec-22. Rs. 45,10,729/- (Rupees Forty Five Lakh Ten Thousand Seven hundred Twenty Nine Only)	18-12-2024 Physical Possession

Description Of the Immovable Property: Plot Measuring 280 Sq. Yds., Khawat No. 489 Khata No. 515 Kharsa No 172 (1-16) And Kharsa No. 548 (0-18) Moja Kheri Dhamkan, Tehsil Gohana & Distt. Sonapat

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of SMFG India Credit Company Limited for an amount mentioned herein above and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

SD/-, Authorised Officer-
Place: Haryana Date: 21/12/2024.
SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited)

punjab national bank
.....Together for the better

CIRCLE SASTRAL CENTRE, (8225)
CIRCLE OFFICE, OPP. SETIA MOTORS, ABOHAR ROAD, FAZILKA (PUNJAB) - 152123

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)
Whereas the Undersigned being "Authorized Officer" of Punjab National Bank, Circle Sastra Centre, Fazilka, under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, in Exercise of powers conferred under section 13(2) read with Rule 3 security interest (Enforcement) Rules, 2002 issued a demand notice on the date mentioned against the account calling upon the respective borrower(s)/ Guarantor(s) to repay the amount as mentioned against account within 60 days from the date of notice, date of receipt of the said notice.

The Borrower(s)/Guarantor(s) having failed to repay the amount, notice is hereby given to the borrower(s)/Guarantor(s) and the public in general that the undersigned has taken Possession of the property(ies) described here below in Exercise of the powers conferred on him under section 13(4) of said ACT read with Rule 8 & 9 of the said Rules on the date mentioned against each account.

The Borrower(s)/Guarantor(s) in particular & the public in general is hereby cautioned not to deal with the said property(ies) and dealing with the property(ies) will be subject to the charge of the Punjab National Bank, Circle Sastra Centre, Fazilka, for the amount and interest thereon.

The borrower(s)/ Guarantor(s) attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured asset(s).

Name of the Branch / Borrower(s) / Guarantor(s)	Description of the Property/ies Mortgaged	Date of Demand Notice	Date of Possession	Amount Outstanding
B/o : Fazilka (27510)		Type of Possession		
M/s Lachhman Dass Rakesh Kumar Through its Partners, 1) Sh. Vinod Kumar S/o Sh. Krishan Lal, 2) Sh. Raj Kumar S/o Sh. Lachhman Dass, 3) Sh. Mangat Ram S/o Sh. Abnash Chander, Shop No. 51-B, New Grain Market, Fazilka - 152123. 4. Sh. Vinod Kumar S/o Sh. Krishan Lal, R/o VPO Jhotianwali, Fazilka - 152124. 5. Sh. Raj Kumar S/o Sh. Lachhman Dass, R/o VPO Jhotianwali, Fazilka - 152124. 6. Sh. Mangat Ram S/o Sh. Abnash Chander, R/o Mahuana Bodla, Fazilka-152124. (Borrower).	All that part and parcel of Commercial Shop No. 51-B admeasuring 4.6 Marla (i.e. 10'0" X 125'0" = 1250 Sq. Feet), Situated at New Grain Market Fazilka owned by Sh. Vinod Kumar S/o Sh. Krishan Lal vide RTD No. 3574 dated 21.09.2000 & Tatima No. 2022-23/56/1/3624 Dated 25.01.2023. Bounded as under : East- Street, West- Street, North- Shop No. 52 (M/s Lok Raj Abnash Chander, Shop No. 51-B, New Grain Market, Fazilka - 152123. 4. Sh. Vinod Kumar S/o Sh. Krishan Lal, R/o VPO Jhotianwali, Fazilka - 152124. 5. Sh. Raj Kumar S/o Sh. Lachhman Dass, R/o VPO Jhotianwali, Fazilka - 152124. 6. Sh. Mangat Ram S/o Sh. Abnash Chander, R/o Mahuana Bodla, Fazilka-152124. (Borrower).	30.08.2023	20.12.2024	Rs. 40,77,613.93 (Rupees Forty Lacs Seventy Seven Thousand Six Hundred Thirteen and Paise Ninety Three Only) due as on 31.07.2023 plus further interest, other charges and expenses thereon w.e.f. 01.08.2023.
B/o : Circular Road, Abohar (28310)	All that part and parcel of Double Storey Residential House admeasuring 24'0"X43'6" (Approx. 1044 Sq. feet) i.e. 4 Marla being 4/984 share out of total land measuring 49 Kanal 4 Marla bearing Khewat No. 2515, Khatoni No. 3653 to 3660 as per jamabandi for the year 2006-07 (New Khewat No. 2777 as per Jamabandi for the year 2016-17), Situated at Street No. 3, South Avenue Colony, Abohar Distt. Fazilka owned by Sh. Sanjeev Thathai S/o Sh. Lal Chand, Vide RTD No. 8542 Dated 27.03.2012. Bounded as Under : East- House of Fauji Sahab, West- Vacant Plot, North- House of Fauji Sahab, South- Street.	27.09.2024	18.12.2024	Rs. 27,35,601.59 (Rupees Twenty Seven Lacs Thirty Five Thousand Six Hundred One and Paise Fifty Nine Only) due as on 31.08.2024 with further interest at the contracted rate and other charges and expenses w.e.f. 01.09.2024.

Date : 20.12.2024

Place : Fazilka

Authorized Officer, Punjab National Bank

गृह मंत्रालय
MINISTRY OF HOME AFFAIRS
सत्यमेव जयते

Indian Cyber Crime Coordination Centre
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It can be a SCAM

Beware of CYBER SLAVERY

Fraudulent agents makes false promises of job and visas to the victims

Victims are trafficked to Southeast Asian countries

Victims are forced to commit cybercrimes, made to live in inhuman conditions and tortured

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1930

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DRIVEN BY STARTUP UNICORNS AND IPOs

More than 15% of super-rich in India are under 30: Report

RAGHAVENDRA KAMATH
Mumbai, December 20

OVER 15% OF India's high net worth individuals (HNIs) are under 30, driven by startup unicorns, IPOs, and tech-driven ventures. This number is expected to rise to 25% by 2030, said a new report.

About 20% of the Indian millionaires are under 40, said a report by Anarock Property Consultants. "A dynamic mix of young entrepreneurs, tech pioneers, and seasoned industrialists driving the expansion in affluent population," said Prashant Thakur, regional director and head of research, Anarock Property Consultants.

Nearly 30% of new HNIs owe their fortunes to technology, fintech, and startups. The 'Make-in-India' push has fuelled industrial wealth, contributing 21% to the ultra-high net worth individuals' (UHNIs) economy, said Thakur. Luxury and commercial real estate contributed 15% and stock markets caused wealth from equities to grow by 18% year-on-year, further enriching the affluent class, the report said. Nearly 14% of UHNIs own properties abroad, with Dubai, London, and Singapore as the primary hotspots. The average international property investment exceeded ₹12 crore (\$1.44 million) in 2024.

More than 37% of Indian HNIs purchased a high-end vehicle in 2024, driving record sales for brands like Lamborghini, Porsche, and Rolls Royce. UHNIs spend an average of ₹6 crore (\$720,000) annually on bespoke vacations, luxury cruises, and curated experiences, it added.

YOUTH DRIVING GROWTH



■ Young entrepreneurs, tech pioneers, and seasoned industrialists have been driving the expansion in affluent population, said Prashant Thakur, head of research at Anarock Property Consultants

■ 'Make-in-India' push has propelled industrial wealth, contributing 21% to the ultra-high net worth individuals' (UHNIs) economy

■ 16% of UHNIs own properties abroad, with Dubai, Singapore & London as the primary hotspots

India is the fifth largest market for luxury watches and bespoke jewellery, with a surge in demand for pieces from Cartier, Patek Philippe, and Indian heritage brands, the report finds. In terms of wealth allocation, 32% of wealth is allocated to real estate, 20% flows into private equity and startups, and cleantech. About 8% of UHNIs have invested in cryptocurrencies, despite regulatory uncertainty, it said.

Also, nearly 25% of Indian

■ The number of HNIs is expected to rise to 25% in next five years

■ Nearly 30% of new HNIs owe their fortunes to technology, fintech, and startups

■ 32% of wealth is allocated to real estate, 20% flows into private equity and startups, focusing on AI, blockchain, and cleantech

■ While UHNI population in India grew by 6% this year, China's grew by just 2%

UHNIs are diversifying abroad, prioritising assets in North America and Europe. Over 40% of UHNIs have established family offices to manage wealth, succession planning, and philanthropy, it said.

While UHNI population in India grew by 6% this year, China's grew by just 2%, signalling the south Asian neighbour's rise as an economic power, it said. The Indian UHNIs donated over ₹60,000 crore (\$7.2 billion) in 2024, it said.

How India's Twenty20 batting in domestic cricket went on a six-hitting spree this year

LALITH KALIDAS
New Delhi, December 20

How will 2024 be remembered in the Indian cricket scape?

TRANSITION SEEMS INEVITABLE in the longer formats. Falling Test standards, home and away; defeat in the only ODI series in Sri Lanka, a first in 27 years. While the ICC Champions Trophy is round the corner, several stalwarts are in the autumn of their careers in the 50-over format.

Amidst this uncertainty, 2024 was also the year when India embraced T20 batting to its fullest. While the senior team was wrapping up a series in South Africa after the World Cup triumph, India's T20 season had already started with the Syed Mushtaq Ali Trophy (SMAT). The major takeaway from the 133-match tournament was most batsmen discovering new methods and ability to hit big shots.

DNA dynamics

The seeds of the tectonic

MAJOR INDIAN T20 RECORDS BROKEN THIS YEAR

297 India's highest T20I score, v Bangladesh in October, is the highest by a Test-playing nation

1,855 Sixes in SMAT 2024-25, the most in a recognised T20 league

14 Most hundreds in a SMAT season

28 Abhishek Sharma and Gujarat's Urvil Patel recorded the joint-fastest T20 hundreds by Indians, off 28 balls, the second-quickest worldwide



349/5 Baroda's world record T20 score against Sikkim, had a record 37 sixes

3 Tilak Varma became the first T20 batter to hit hundreds in three consecutive matches

151 Varma became the first Indian to hit a T20 150-plus score

87 Abhishek Sharma recorded the most T20 sixes by an Indian in a calendar year

shift were sown with the introduction of the Impact Sub Rule in SMAT in 2022. The BCCI's quest to boost the IPL's entertainment factor may have been a reason. Since then, scoring rates have swelled by an astonishing stretch with the entire system buying into the philosophy. Muscle memory has begun to dictate instincts, so

much so that the scrapping of the Impact Sub rule for the 2024 SMAT didn't slow-down the six-hitting surge.

A cursory progression is telling:

SMAT (Overall league batting SR) - 2022: 116.87 in 131 matches; 2023: 127.82 in 131;

2024: 135.54 in 133 (the highest-ever)

IPL (Overall league bat SR) - 2022: 133.94 in 74 mts; 2023: 141.71 in 74; 2024: 150.58 in 72 (highest-ever).

"The impact player rule has completely changed the mind-set. Even though we don't have that rule in SMAT(now), the inclination of all the players is to

Pushpa 2 hits ₹990 cr in India, ₹1,500 cr worldwide

ALLU ARJUN-STARRER *Pushpa 2: The Rule* has become the biggest hit of the actor's career, and even after two weeks in the cinemas, the film is still making money in double digits. On its 15th day in theatres, *Pushpa 2* made ₹17.75 crore, taking its net domestic total to ₹990.7 crore, as per industry tracker Sacnilk.

Pushpa 2, which was made in Telugu but released across India in various languages, has proved to be a bigger hit in Hindi as compared to Telugu. In fact, in just two weeks, the film has crossed the box office numbers of *Stree 2*, which was the biggest Hindi-language hit of the year. Of the ₹990.7 crore, *Pushpa 2*

has made ₹621.6 crore in Hindi, ₹295.6 crore in Telugu, ₹52.4 crore in Tamil, ₹13.97 crore in Malayalam and ₹7.13 crore in Kannada. *Stree 2*, which only released in Hindi, made ₹598 crore during its theatrical run. With the holiday season coming up, *Pushpa 2* has the chance to make a lot more money at the box office.

On the 15th day, the film saw an overall Telugu occupancy of 18.93% with 481 shows in Hyderabad witnessing around 23% occupancy, and 459 shows in Bengaluru witnessing 10% occupancy. In

JUST ₹280 CR BEHIND BAAHUBALI 2

■ In just two weeks, the film has crossed the box office numbers of *Stree 2*

■ It made ₹621.6 crore in Hindi, and ₹295.6 crore in Telugu

■ Only, *Dangal* & *Baahubali 2* are ahead of *Pushpa 2* now



Hindi, *Pushpa 2* saw 17.43% overall occupancy with Mumbai having 1,152 shows with 19.25% occupancy, and the

Delhi-NCR region having 1,572 shows with 14% occupancy. *Pushpa 2* has become the third-highest grossing Indian

go and excel from ball one. When you have that kind of belief, it gives you that boost that you can take on every delivery," Mumbai's title-winning skipper Shreyas Iyer told IE.

Genesis

Having witnessed the rapid spurt in big hitting in the IPL, Jaydev Unadkat took a few insights home, from Sunrisers Hyderabad to Rajkot, to prepare for the metamorphosis that has blanketed the domestic structure.

Though Punjab set the template last season, smashing a record 114 sixes in 10 games to win their first SMAT title, they were outpaced in their own game this year. As many as 21 of the competing 38 teams ranked over Punjab, who only hit 47 sixes in seven matches this time.

A Ranji Trophy force over the last five years, Saurashtra have reinvented their T20 game significantly to emerge as one of the top five batting sides over the last few editions.

Unadkat underlines a significant cultural shift in coaching, leadership, and the new-age batter.

film of all time behind *Dangal* and *Baahubali 2: The Conclusion*. *Dangal* made ₹2,000 crore globally after its release in China and *Baahubali 2* made over ₹1,788 crore. *Pushpa 2* has already made ₹1,508 crore in India, as per the producers Mythri Movie Makers.

The Allu Arjun-starrer might face some competition in the Hindi region with the release of Varun Dhawan's *Baby John* this Christmas but it appears that by the end of its run, *Pushpa 2* will overtake the collection of *Baahubali 2*.

—ENS

DND flyway to remain tax-free: SC

IN A RELIEF to lakhs of commuters plying between Delhi and Noida, the Supreme Court on Friday upheld that the DND flyway will remain toll-free and castigated the NOIDA author-

ity and the Uttar Pradesh and Delhi governments saying the blatant misuse of power and breach of public trust have profoundly shocked its conscience. —PTI

Form C
Public Notice

[Under rule 9(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Bankruptcy Process for Personal Guarantors to Corporate Debtors) Rules, 2019] read with Section 130(2) of The Insolvency and Bankruptcy Code, 2016

FOR THE ATTENTION OF THE CREDITORS OF

Ms.USHA AGARWAL (personal guarantor of Rajvir Industries Limited)]

Notice is hereby given that the Hon'ble National Company Law Tribunal in case of bankrupt under section 60 of the Code has ordered the commencement of a bankruptcy process against Ms. Usha Agarwal residing at H.No. 85-86, Nandavan, A P Textbook Colony, Gunrock Enclave, Secunderabad-500009. Also at : House no. 8-2-293/82, plot no. 324, Road no. 79, Phase III Jubilee Hills, Hyderabad-500033 on 11.12.2024 (order received on 16.12.2024).

The creditors of **Rajvir Industries Limited**, are hereby called upon to submit their claims with proof on or before 28.12.2024 to the bankruptcy trustee at 12-13-205, Street No. 2, Tarnaka, Secunderabad 500 017.

The last date for submission of claims of creditors shall be 28.12.2024. The creditors may submit their claims through electronic means, or by hand or registered post or speed post or courier.

Additional details of the bankruptcy trustee:

Name: Venkata Chalam Varanasi

Address: No. 12-13-205, Street No. 2, Tarnaka, Secunderabad 500 017

E-mail address: BT.RILPG@gmail.com / vaaranasivkchalam@gmail.com

Phone number: +91 88977 84174

Registration number: IBB/IPA-002/IP-N00267/2017-18/10780

Note: Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date: 21.12.2024

Place: Hyderabad

Form no. INC-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another state

Before the Central Government
(Regional Director, Northern Region)

In the matter of the Companies Act, 2013, Section 13(4) of the Companies Act, 2013 and Rule 30(5) (a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Eris Pharmaceuticals Limited**
(CIN: U33100UP2020PLC128964) registered under the Companies Act, 2013 and having its registered office at Arazi No. 1554, Vill Sachendi, Kalpi Road, Sachendi, Fatehpur Roshnai, Kanpur Nagar- 209304, Uttar Pradesh.

..... PETITIONER / APPLICANT

Notice is hereby given to the General Public that the Company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Thursday, 28 November 2024 to enable the company to change its Registered office from the 'State of Uttar Pradesh' to the 'State of Gujarat'.

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi-110003 within Fourteen days of the date of publication of this notice with a copy of the applicant company at its registered office at either of the addresses mentioned below:

Office: Shivarth Ambit, Near Swati Bungalow, Ramdas Road, Sindhu Bhavan Marg, near Gwalia Bloom, Bodakdev, Ahmedabad, Gujarat 380054

Registered Office: Arazi No. 1554, Vill Sachendi, Kalpi Road, Sachendi, Fatehpur Roshnai, Kanpur Nagar- 209304, Uttar Pradesh.

For and on behalf of
Eris Pharmaceuticals Limited
Sd/-
Inderjeet Singh Negi
DIN: 01255388

Date: 20-12-2024
Place: Ahmedabad

Form C
Public Notice

[Under rule 9(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Bankruptcy Process for Personal Guarantors to Corporate Debtors) Rules, 2019] read with Section 130(2) of The Insolvency and Bankruptcy Code, 2016

FOR THE ATTENTION OF THE CREDITORS OF

UPENDER KUMAR AGARWAL (personal guarantor of Rajvir Industries Limited)]

Notice is hereby given that the Hon'ble National Company Law Tribunal in case of bankrupt under section 60 of the Code has ordered the commencement of a bankruptcy process against Mr. Upender Kumar Agarwal residing at Sri Rama Nilayam Plot no. 99, Road No. 72, Prasathan Nagar, Jubilee Hills, Hyderabad-500034 on 11.12.2024 (order received on 16.12.2024).

The creditors of **Rajvir Industries Limited**, are hereby called upon to submit their claims with proof on or before 28.12.2024 to the bankruptcy trustee at 12-13-205, Street No. 2, Tarnaka, Secunderabad 500 017.

The last date for submission of claims of creditors shall be 28.12.2024. The creditors may submit their claims through electronic means, or by hand or registered post or speed post or courier.

Additional details of the bankruptcy trustee:

Name: Venkata Chalam Varanasi

Address: No. 12-13-205, Street No. 2, Tarnaka, Secunderabad 500 017

E-mail address: BT.RILPG@gmail.com / vaaranasivkchalam@gmail.com

Phone number: +91 88977 84174

Registration number: IBB/IPA-002/IP-N00267/2017-18/10780

Note: Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date: 21.12.2024

Place: Hyderabad

Form C
Public Notice

[Under rule 9(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Bankruptcy Process for Personal Guarantors to Corporate Debtors) Rules, 2019] read with Section 130(2) of The Insolvency and Bankruptcy Code, 2016

FOR THE ATTENTION OF THE CREDITORS OF

Mr. RITESH AGARWAL (personal guarantor of Rajvir Industries Limited)]

Notice is hereby given that the Hon'ble National Company Law Tribunal in case of bankrupt under section 60 of the Code has ordered the commencement of a bankruptcy process against Mr. Ritesh Agarwal residing at H.No. 85-86, Nandavan, A P Textbook Colony, Gunrock Enclave, Secunderabad-500009. Also at : House no. 8-2-293/82, plot no. 324, Road no. 79, Phase III Jubilee Hills, Hyderabad-500033 on 11.12.2024 (order received on 16.12.2024).

The creditors of **Rajvir Industries Limited**, are hereby called upon to submit their claims with proof on or before 28.12.2024 to the bankruptcy trustee at 12-13-205, Street No. 2, Tarnaka, Secunderabad 500 017.

The last date for submission of claims of creditors shall be 28.12.2024. The creditors may submit their claims through electronic means, or by hand or registered post or speed post or courier.

Additional details of the bankruptcy trustee:

Name: Venkata Chalam Varanasi

Address: No. 12-13-205, Street No. 2, Tarnaka, Secunderabad 500 017

E-mail address: BT.RILPG@gmail.com / vaaranasivkchalam@gmail.com

Phone number: +91 88977 84174

Registration number: IBB/IPA-002/IP-N00267/2017-18/10780

Note: Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date: 21.12.2024

Place: Hyderabad

JAIPIR DEVELOPMENT AUTHORITY

Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004

No : JDA/EE&TA to Dir.Engg.-I/2024-25/D-91 Dated : 20.12.2024

NOTICE INVITING BID

NIB No. : EE & TA to Dir.Engg.-I/29/2024-25

Bids are invited from interested bidders for following works :-

S. No.	UBN No.	Cost of Work (Lacs)	Nature of Work	Last Date
1	JDA2425WLO800424	1170.93	Road	11.01.2025
2	JDA2425WLO800423	1482.56	Development Works	30.12.2024
3	JDA2425WSO800427	298.05	Various development work	09.01.2025

Other particulars of the respective bid may be visited on Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.rajasthan.gov.in.

Executive Engineer & TA to Dir.Engg-I

Raj.Samwad/C/24/9396

HSBC MUTUAL FUND

PUBLIC CAUTION NOTICE

BE ALERT, BE VIGILANT AND EXERCISE CAUTION

Fake group impersonating HSBC Asset Management (India) Private Limited on WhatsApp.

We wish to inform the public that HSBC Asset Management (India) Private Limited ("AMC"), the investment manager of schemes of the HSBC Mutual Fund ("Fund"), has recently identified fake accounts and groups on WhatsApp. This unauthorized account has been created with the potential intent of misleading or defrauding individuals.

Name of the fake account: **VIP861 HSBC GLOBAL SUMMIT**

Please be advised that neither the AMC nor the Fund has any association with this account or any similar accounts on WhatsApp. Any engagement with this account is solely at the user's risk, and AMC or the Fund accepts no responsibility or liability for any losses insured. We strongly condemn these deceptive actions and urge investors to exercise caution to avoid falling prey to such fraudulent accounts and groups.

It is important to note that this may not be an exhaustive list of platforms where AMC or the Fund's or its official's name may be misused. Fraudsters may attempt to perpetrate scams through other channels using AMC or the Fund brand.

If you come across any suspicious groups or fraudulent activity impersonating AMC, the Fund or its officials please notify us at investor.line@mutualfunds.hsbc.co.in so that we may take appropriate measures to address these actions.

For your reference, here are our official handles:

1. Instagram: <https://www.instagram.com/the.finance.magazine/>

2. Facebook: www.facebook.com/hsbcmutualfundindia/

3. Twitter: <https://twitter.com/HSBCMutualFund>

4. LinkedIn: <https://www.linkedin.com/company/hsbc-mutual-fund/>

5. YouTube: <https://www.youtube.com/@HSBCMutualFundIndia>

For information on our products/services or for investing with us, we urge investors to visit our website at www.assetmanagement.hsbc.co.in or contact our 'Official Points of Acceptance'.

This notice is being issued in public interest.

For & on behalf of **HSBC Asset Management (India) Private Limited**
(Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory

Place: Mumbai
Date: December 20, 2024

HSBC Asset Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India.
Email: investor.line@mutualfunds.hsbc.co.in, Website: www.assetmanagement.hsbc.co.in
Customer Service Number - 1800 200 2434/ 1800 4190 200
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

Classifieds

PERSONAL

I,Varun Kaushal R/o C-39,Sewak Park,Dwarka Mod,Uttam-Nagar,New Delhi-110059,have changed my Minor Daughter Name From Aarvi To Aarvi Kaushal Permanently.

0040764848-6

I,Shazad Siddique S/o Ahsan Iahli R/o 12 J,Street No.9, J Extension,Laxmi Nagar,Delhi-110092,have changed my name to Shehzad Hussain.

0040764848-1

I, Abizer Taheri S/o Taheri Tayabali Daginawala R/o F5/1604, Supertech Ecovillage-1, Greater Noida West Bishrakh Gautam Buddha Nagar U.P.-201306 have changed my name to Abizer Daginawala for all future purposes

0070941130-1

I,Ritu W/O Ajay Sethi R/O.S-19-A,2nd Floor School Block Shakarpur,Delhi-110092,have changed my name to Ritu Sethi for all purpose.

0040764883-8

I,Rani w/o Raj Kumar Karwal R/o WZ-297,Street No.11, Lajwanti Garden, Delhi-110046 have changed my name to Rani Karwal Permanently.

0040764848-9

I,Raj Kumar S/o Late Sohan Lal Karwal R/o-WZ-297,Street No.11,Lajwanti Garden, Delhi-110046,have changed my name to Raj Kumar Karwal Permanently.

0040764848-10

I,Piyush Rathore s/o Jitendra Kumar R/o F-152,Double Story,Quater, Ahata Kidara, Delhi-110006 have changed my name to Piyush Rana Permanently.

0040764848-12

I,Nisha w/o Sunil Yadav R/o 149, Gali No.07,Kapashera, Gurgaon,Delhi-110037,have changed my name to Nisha Yadav Permanently.

0040764848-3

I,Nigar Siddique W/o Shehzad Hussain R/o 12J,Street No.9, J Extension,Laxmi Nagar,Delhi-110092 have changed my name to Nigar Sultana.

0040764848-2

I,Mohammad Haroon S/o Chand Singh R/o vill-Nabavagd, Indri(197), Mewat, Haryana-122103 have changed my name to Harun Permanently.

0040764848-4

I,Mohd Sameer,S/o Dilshad Ahmed R/o H.No.502,Gram Sabha Near Rohini, Sector-23, Pooth Kalan Village,Sultanpuri C-Block,Delhi-110086,have changed my name to Sameer Permanently.

0040764848-5

I,Dharmendra Kumar Dubey s/o Rajkishor Dubey R/o B-684,First Floor,New Ashok-Nagar, Delhi-110096,have changed my name to Dharmendra Dubey Permanently.

0040764848-11

I, Shabana Begum W/o Mehtab Khan R/o 269, Kanchan Pakar, Loni, Ghaziabad have changed my name to Shabana Begam.

0070941134-1

I, Ravi Dutt S/o Prem Nath R/o Village-Ghansui Post-Office Jhiralri Tehsil Barsar, Distt.Hamirpur, VTC Ghansui (40/3) Himachal Pradesh-176041 have changed my name to Ravi Dutt Sharma for all future purposes

0070941125-1

I, Rajeshwari Jadarua w/o Maruti R/o H.No.C-10/42, Sector-5, Rohini, Delhi-110085, have changed my name to Rajeshwari Permanently.

0040764848-8

I, Nidhi Rani Singhal w/o Gaurav Agrawal r/o D-091, DLF Capital greens, shivaji Marg, Moti nagar, New delhi-110015 have changed my name to NIDHI SINGHAL permanently

0040764772-1

I, Maruti Jadarua s/o Jagdish Mittar R/o H.No.C-10/42, Sector-5, Rohini, Delhi-110085, have changed my name to Maruti Permanently.

0040764848-7

OTHERS

PUBLIC NOTICE

Notice hereby given that certificate(s) in respect of below mentioned Equity shares of the M/s. CERA SANITARYWARE LIMITED ('Company') has been lost/misplaced/stolen and the holder(s) of the said shares, Mr. Anurag Gupta has applied to the Company for issue of Duplicate share certificate(s) in lieu of the Original Share Certificate No. 9263 belonging to Folio No. 00005469. Any person having claims/objections in the said shares, should communicate to the Company at the Registered Office of the Company within 15 days from the date of publication of this notice, failing which the Company shall proceed to issue Duplicate Share Certificates.

PUBLIC NOTICE

Notice hereby given that certificate(s) in respect of below mentioned Equity shares of the M/s. VOLTA LIMITED ('Company') has been lost/misplaced/stolen and the holder(s) of the said shares, Mr. Anurag Gupta has applied to the Company for issue of Duplicate share certificate(s) in lieu of the Original Share Certificate No. 8891 belonging to Folio No. V0X047723. Any person having claims/objections in the said shares, should communicate to the Company at the Registered Office of the Company within 15 days from the date of publication of this notice, failing which the Company shall proceed to issue Duplicate Share Certificates.

DEBTS RECOVERY TRIBUNAL, ALLAHABAD
9/2-A, Panna Lal Road, Allahabad-211002
E-AUCTION SALE NOTICE
D.R.C. No. 62 of 2022
ICICI Bank Ltd. Vs M/s. Bharat Khad Bhandar & others
(Under Rule 52(2) of Second Schedule to the IT Act, 1961 R/W Sec. 25 to 29 of RDBBI & FI Act, 1993)

The publication is in addition to Proclamation of Sale done on 05.12.2024. The under mentioned properties will be sold "As is, where is basis" by online e-auction throughwebsite <https://drt.auctiontiger.net> for recovery of a sum of Rs. 24,36,233.99/- (Rupees Twenty Four Lakh Thirty Six Thousand Two Hundred Thirty Three and paise Ninety Nine only) along with cost, expenses from 01.01.2021 future interest from the order date till the date of realization in full, jointly or severally from the aforesaid certificate debtors.

DESCRIPTION OF PROPERTY
Description of property to be sold with the name of the owner :
Property description: One Pakki Shop area Five Khani situated at Main Bazar, Harduaganj, Village Harduaganj, Tehsil Kailand, District Allahgarh-201215, U.P.
Bounded as : East: Shop of Shakarlat & others, West: Door of the Shop and thereafter Road, North : Shop of Ishwari Prasad, South : Shop of Pyarelal Owned by: Sri Vijay Kr. Maheshwari (JD No. 2)

Date: 07.01.2025
Time of e-auction: Between 11 A.M. and 12 Noon with extension of 5 minutes duration after 12 Noon, if required.
Reserve Price: Rs. 31,00,000/-
Earnest Money: 10% of the Reserve Price i.e. Rs. 3,10,000/-
Last date for EMD Deposit: 31.12.2024 by 5:00 P.M.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERAINED.

The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website <https://drt.auctiontiger.net&DRT.GOV.IN>
The person declared to be the successful bidder shall pay/deposit immediately 25% of the amount of his purchase price (less EMD) by way of electronic transfer on the same day in the account of "Debt Recovery Tribunal Allahabad U.P., Account No. 199104000000019 with IDBI Bank, Branch M.G. Marg, Allahabad, IFSC IBKL0000199. The full amount of Purchase Price along with poundage @ 2% upto Rs.1,000 and 1% on balance amount of Purchase Money shall be paid/deposited by the purchaser by way of electronic transfer in the account of "Debt Recovery Tribunal Allahabad U.P., Account No. 199104000000019 with IDBI Bank Branch M.G. Marg, Allahabad, IFSC IBKL0000199, before 15th day from the date of sale of the property exclusive of such day or if the fifteenth day be a Sunday or other Holiday, then on the first working day after 15th day. In case of default of payment within the period mentioned above, the property shall be resold after issue of fresh Proclamation of Sale. The deposit after defraying the expenses of the sale, may, if the undersigned think fit, be forfeited to the Government and defaulting purchaser shall forfeit all claims to be property or to any party the sum for which it may subsequently be sold.
The highest bid will be subject to approval of the Recovery Officer. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the sale without assigning any reason.
Property details, if any, shall be obtained from Nodal Officer Sri Saurabh Mathur, Relationship Manager (Mob. No. 8529055908), ICICI Bank Ltd., SD Tower, Sector 7, Rohini, Delhi and assistance regarding 'e' auction Procedure and uploading of bid form and other required documents, from e-Procurement Technologies Ltd. (Auction Tiger), Ram Sharma-8000023297, Contact No. 079-68136880/68136837, Mo.: +91 9265562821, support@auctiontiger.net, ramprasad@auctiontiger.net, E-mail <https://drt.auctiontiger.net/>

[SHREESHAN SHANDILYA]
RECOVERY OFFICER-I, DRT, ALLAHABAD

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

PUBLIC NOTICE
Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of JINDAL STEEL & POWER LTD, Regd. Office: O.P. Jindal Marg, Hisar - 125005, Haryana, Corporate Office: Jindal Centre, Plot No.2, Sector-32, Gurugram-122001, have been lost / misplaced and the holder(s) / purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s). Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Corporate Office within 15 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	Name of Shareholder	No. of Shares	Distinctive Nos. From To	Certificate NoS. From To
469712	ATUL SINGAL	6100	281037387 281043486	510711 510711

Sd/-
ATUL SINGAL
JINDAL STEEL & POWER LTD,
Jindal Centre, Plot No.2,
Sector-32, Gurugram – 122001

Place: New Delhi
Date: 20.12.2024

DhanlaxmiBank
BANK OF INDIA

Branch Office: 10185A, Arya Samaj Road, Karol Bagh, New Delhi-110005

NOTICE FOR BREAK OPEN OF LOCKERS
Notice is hereby given to the general public at large and in particular to the below customers referred as locker hirers of below respective locker numbers, have failed to respond and operate the locker since more than 3 years after repetitive reminders and communications after the locker turned inoperative.
As per RBI guidelines, if the locker remains inoperative for a period of seven years and the locker-hirer cannot be located or traced, even if rent is being paid regularly, bank has to break open the locker with due notice to hirers and paper publication of the broken open notice maintaining the scheduled time period gap.
Break open of the below mentioned locker is scheduled on **24th January 2025** at **Dhanlaxmi Bank, Karol Bagh Branch** premises.

Sr.No.	Locker No.	Locker Holder Name & Address
1.	90	Mr. VARUN, R/o 35/3, II Floor, East Patel Nagar, Central Delhi, Delhi-110008
2.	14	Mr. RAHULKAPIL & SOUMI KAPIL R/o 5268 Kolhapur Road Kamla Nagar Delhi 110007

Date: 20/12/2024, Place Delhi Authorised Signatory, Dhanlaxmi Bank Ltd.

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MONA PORTFOLIO LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	MONA PORTFOLIO LIMITED
2. Date of incorporation of corporate debtor	13/03/1996
3. Authority under which corporate debtor is incorporated/registered	ROC Delhi
4. Corporate Identity Number of corporate debtor	U67120DL1996PLC037108
5. Address of the registered office and principal office (if any) of corporate debtor	Unit-1200, 12th Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West Delhi 110034
6. Insolvency commencement date in respect of corporate debtor	05.12.2024 (Communicated on 20.12.2024)
7. Estimated date of closure of insolvency resolution process	04.06.2025
8. Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Mahesh Agarwal, IFP having Registration No. 889/IFP-001/IFP01995/2020-21/13087
9. Address and e-mail of the interim resolution professional, as registered with the Board	D-13, Suvidha Apartments, Sector-13, Rohini, New Delhi 110085, and Email Id: ip1387meh@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	D-13, Suvidha Apartments, Sector-13, Rohini, New Delhi, 110085, and Email Id: ip1387meh@gmail.com
11. Last date for submission of claims	04.01.2025
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) https://tribun.gov.in/home/downloads (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of MONA PORTFOLIO LIMITED on 05.12.2024.
The creditors of MONA PORTFOLIO LIMITED are hereby called upon to submit their claims with proof on or before 04.01.2025 to the interim resolution professional at the address mentioned against entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
Submission of false or misleading proofs of claim shall attract penalties.
Date: 20.12.2024 CA Mahesh Agarwal
Place: New Delhi Interim Resolution Professional
Reg No: 889/IFP-001/IFP01995/2020-21/13087

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Form No. INC-26
General Notice pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION
In the matter of Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014
AND
In the matter of
GUILD ESTATES PRIVATE LIMITED
CIN No.: U45201DL2004PTC132879 a
Company registered under the Companies Act, 1956 having its Registered Office: A-11, Kailash Colony, New Delhi - 110048
.....Petitioner
Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region, New Delhi under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Friday, 27.09.2024 at its Registered Office to enable the company to change its Registered office from National Capital Territory of Delhi to State of Haryana.
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 WING, 2nd Floor Parvayanar Bhawan, CGO Complex New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.
For Guild Estates Private Limited
Sd/-
Director
Date: 20.12.2024
Place: New Delhi

Form No. INC-26
General Notice pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION
In the matter of Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014
AND
In the matter of
GLADIOLA PLANTATIONS PRIVATE LIMITED
CIN No.: U74899DL1994PTC062979 a
Company registered under the Companies Act, 1956 having its Registered Office: A-11, Kailash Colony, New Delhi - 110048
.....Petitioner
Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region, New Delhi under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Friday, 27.09.2024 at its Registered Office to enable the company to change its Registered office from National Capital Territory of Delhi to State of Haryana.
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 WING, 2nd Floor Parvayanar Bhawan, CGO Complex New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.
For Gladiola Plantations Private Limited
Sd/-
Director
Date: 20.12.2024
Place: New Delhi

Form No. INC-26
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
BEFORE THE CENTRAL GOVERNMENT, REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
AJEEVI TECHNOLOGIES PRIVATE LIMITED
(CIN: U72900DL2002PTC14912)
having its Registered Office at: R-271, Lower Ground Floor, Greater Kailash, South Delhi, New Delhi, Delhi, India, 110048
.....Applicant Company / Petitioner
NOTICE is hereby given to the General Public that the company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Thursday, 05th December, 2024 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Uttar Pradesh".
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing inventory complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:- R-271, Lower Ground Floor, Greater Kailash, South Delhi, New Delhi, Delhi, India, 110048
For & on behalf of
AJEEVI TECHNOLOGIES PRIVATE LIMITED
Sd/-
VISHAL GUPTA (DIRECTOR)
Date : 20.12.2024
Place : New Delhi
DIN : 07452783

pnbb Housing Finance Limited
REGD. OFFICE : 9th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110001, PH : 011-23357171, 23357172, 23705414, Website : www.pnbbhousing.com
BRANCH ADDRESS: PLOT NO.TC/6-42, AND TC/6-45 OFFICE NUMBER-307 & 308, 3RD FLOOR, COMMERCIAL COMPLEX, CYBER HEIGHTS, VIBHUTI KHAHD, GOVT NAGAR, LUCKNOW-226010

POSSESSION NOTICE (FOR IMMovable PROPERTY)
Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 6(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s) date of receipt of the said notice/s.
The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.
The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of PNB Housing Finance Ltd., for the amount and interest thereon as per loan agreement. **The borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.**

Loan Account No.	Name of the Borrower/Co-Borrower/Guarantor	Demand Notice Date	Amount Outstanding	Date of Possession Taken	Description Of The Property
HOUILUC/0218/490 106 H/HOUILUC/0518/536597 B.O.: Lucknow	Deepthi Singh (Borrower) and Aridaman Singh (Co-Borrower)	14/06/2021	Rs. 31,22,921.96/- In Both Account (Rupees Thirty One Lakh Twenty Two Thousand Nine Hundred and Twenty One & Ninety Six Paise Only)	16.12.2024 (Physical)	Plot No. B-148, Neval Purwa Juggaur Chinnah, Lucknow, Uttar Pradesh Land Admeasuring Area 1018 Sq Ft Or 94.61 Sq mtr

PLACE:- LUCKNOW, DATE:- 20-12-2024 AUTHORIZED OFFICER, PNB HOUSING FINANCE LTD.

सेंट्रल बैंक ऑफ इंडिया Central Bank of India
Regional Office, K.P. Complex, Near Hotel Park Plaza, Ferozepur Road, Ludhiana-141001

POSSESSION NOTICE SYMBOLIC POSSESSION Appendix-IV [Rule 8(1)] (For Immovable Properties)
Whereas the undersigned being the Authorised Officer of Central Bank of India, under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Security Interest (Enforcement) Rules 2002, issued Demand Notice calling upon the borrower(s)/Guarantor(s)/mortgagor(s) mentioned in the schedule below to repay the amount mentioned in the demand notice within 60 days from the date of receipt of the said notices. The borrower(s)/guarantor(s)/mortgagor(s) having failed to repay the amounts, notice is hereby given to borrower(s)/guarantor(s)/mortgagor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on the date mentioned in the (first) schedule below.
The borrower(s)/guarantor(s)/mortgagor(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Central Bank of India for the amount mentioned in the schedule.
The borrower/s/guarantor/s/mortgagor/s attention is invited to the provision of Sub Section (8) of Section 13 of the Act, in respect time available to redeem the secured assets

Name of Branch Borrower and Guarantor(s)	Description of the Immovable Properties	Date Of Demand Notice	DATE OF POSSESSION	Amount Outstanding
JAMALPUR AWANA Borrower: Mr Jasvir Singh S/o Mr Dharam Pal, Mrs Sona Devi W/o Dharam Pal, Mrs Syona Kni	Property (House) bearing M.C.No. B-32/E-10/1005/60 Measuring 60.27 sq. yards Comprised in Khaska No. 8/11/18/1 Khata no. 57/62,	08.08.2024	18.12.2024	Rs 11,40,963.91 (Rupees Eleven Lakh Forty Thousand Nine Hundred Fifty Three and Ninety one paise) @ 10.30% respectively on monthly interest to be calculated from 07.08.2024 and expenses.
situated at Village Pharma, Hadbast No.79, Locality Known as Abadi Indar Vihar Colony, Tehsil & District Ludhiana, as Sale deed No 16404 dated 10/01/2005 Bounded as under: East: Neighbour 15-5", West: Street 15-5", North: Neighbour 35-5", South: Neighbour 35-5", Owner of property Mrs Sona Devi W/o Dharam Pal, As per registered sale deed dated 10.01.2005 bearing Wasika no. 16404 Registered With Sub-Registrar, Ludhiana.	Property (House) bearing M.C.No. B-XXXI-1135/245/310-A Measuring 100 sq. yards Comprised in Khaska No. 501/506 As per jamabandi for the year 2006-07, situated at Village Kullieval, Hadbast No.178, Locality Known as Sarpanch Colony,	08.08.2024	18.12.2024	[Rs 17,48,244.28 (Rupees Seventeen Lakhs Forty Eight Thousand Two Hundred Forty Four and Twenty Eight paise) 12.25% p.a., 10.30% p.a., 8.75% p.a., 9.25% p.a., respectively on monthly interest to be calculated from 07.08.2024 and expenses.
JAMALPUR AWANA				

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VASTU HOUSING FINANCE CORPORATION LTD

Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015. Maharashtra. CIN No.: U65922MH2005PLC272501

Demand Notice Under Section 13(2) of Securitisation Act of 2002

Whereas, Vastu Housing Finance Corporation Ltd through its head office Mumbai, Notice issued to the following borrowers / guarantors / mortgagors have defaulted in the repayment of principal and payment of interest of credit facilities obtained by them from the VHFCL and said facilities have turned to be Non Performing Assets. The notices were issued to them under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on their last known addresses however the same have returned un-served and as such they are hereby informed by way of public notice about the same.

Name of Borrower, Co-borrower and Loan A/c No.	Date and Amount of Demand Notice Under Sec. 13(2)	Description of Mortgaged property
KAVALJIT KHARWAR (Applicant), Vimala Devi (Co Borrower), Sita Devi (Co Borrower), Amarjeet Kharwar (Co Borrower), Gita Devi (Co Borrower), Raju (Co Borrower)	22-Nov-24/ Rs.480412/- & Rs.1054709/- as on 7-Nov-24 with further interest and charges thereon	Khata no 302 gata no 100 Mi situated at wake mauza pananaha tappa nagwatkar pargana silhat tehsil nudrapur dist deoria uttar pradesh 274204 admeasuring 1744 sq ft. North- chakroad, South- House of Rajendra and Rajbali, East- Road Gauribazar to Rudrapur, West- House of Surendra Kharwar
LP0000000155333 & LP0000000105892		

The steps are being taken for substituted service of notice. The above borrowers, co- borrowers and/or their guarantors (where ever applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Please be informed that the said notice is also under section 13(13) informing the borrowers/guarantors/ mortgagors that the said mortgaged property should not be sold/leased/transferred.

Date : 21.12.2024
Place : Deoria

Authorized Officer,
VASTU HOUSING FINANCE CORPORATION LTD

VASTU HOUSING FINANCE CORPORATION LTD

Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015. Maharashtra. CIN No.: U65922MH2005PLC272501

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Name of Borrower, Co-borrower and Loan A/c No.	Date and Amount of Demand Notice Under Sec. 13(2)	Description of Mortgaged property
Shoobha (Applicant), Amar Pal Singh (Co Borrower), Pankaj Kumar (Guarantor)	11-Nov-24/ Rs.566701/- as on 7-Nov-24 with further interest and charges thereon	Plot No.19 Situated at Mohalla Nagla Dakhal, Tehsil and District Firozabad, Uttar Pradesh, 263203, Admeasuring 1650 Sq.Ft. North-Plot of Bhikam Singh, South -Plot of Hoti Lal, East- House of Mawasi Ram, West- Rasta 16ft
MLP000000166281		

The steps are being taken for substituted service of notice. The above borrowers, co- borrowers and/or their guarantors (where ever applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Please be informed that the said notice is also under section 13(13) informing the borrowers/guarantors/ mortgagors that the said mortgaged property should not be sold/leased/transferred.

Date : 21.12.2024
Place : Firozabad

Authorized Officer,
VASTU HOUSING FINANCE CORPORATION LTD

S R INDUSTRIES LTD
CIN : L29246PB1989PLC009531
Corporate Office : II- B/20, First Floor, Lajpat Nagar, New Delhi - 110024
Registered Office : E- 217, Industrial Area, Phase 8B, Mohali, Punjab - 160071
Ph. : 011-69999159, E-mail : srindustries9531@gmail.com
(Rehabilitate from Corporate Insolvency Resolution Process)

ADDENDUM NOTICE

Addendum of Notice is hereby given that 33rd Annual General Meeting (AGM) of S R Industries Ltd ("the Company") will be held on Monday, 30th December, 2024, at 02:00 P.M. at Royal Park Resort, Godown Area, Zirakpur, Punjab - 140603 to transact the business as mentioned in the Notice of AGM. In this regard Board of Directors has mentioned that the Company was undergone a Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. The Company is under the process of getting the restructuring done as per NCLT Approved Resolution Plan (approved by NCLT vide its order dated 01.07.2024) in the data of RTA and Depositories. As a result, the Company's shareholding structure has undergone significant changes, with new promoters and shareholders coming on board post-CIRP. However, due to the complexities involved in the post-CIRP process, the Company's register of members has not been updated to reflect the new shareholding pattern.

Hence, the Notice of AGM together with the Annual Report for the financial year 2023-24 could not be emailed to the current shareholders. As on date Promoters Group i.e Bazel International Limited along with its Associates hold 95% shareholding of the Company and are the majority shareholders; and the rest 5% is with Public. The shareholding of Public shall be apportioned accordingly, the Company has started the process of such restructuring of share capital and is in coordination with RTA, NSDL, CDSL and BSE.

Notice is further given pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that:

- As the equity shares are lying in non-active or Temporary ISIN of the Company, the facility for voting through remote e-voting has not been provided to the members to cast their votes virtually before the date of AGM. Therefore, the members/proxy(s) attending the meeting can cast their vote through ballot paper at the time of ensuing AGM.
- Cut-off date could not fixed as revised shareholders list is still not updated and hence Notice of AGM can't be circulated individually. A general notice is given in this newspaper for the public shareholders.
- The Addendum to notice of AGM and the Annual Report for the Financial Year 2023-24 will also be available on the website of the BSE Ltd. at www.bseindia.com.
- Post CIRP shareholding structure in line with NCLT Approved Plan is mentioned in the Addendum to Annual Report.
- Every shareholder must to carry identity card along with address proof i.e. Aadhar card, passport, Voter id Card and any other card issued by competent authority for and on behalf of Government of India.
- In light of this situation, the Company is unable to send individual notices to its shareholders regarding the forthcoming Annual General Meeting (AGM). To ensure compliance with the relevant provisions of the Companies Act, 2013, the Company is publishing this addendum of the notice again in the Financial Express (in English) and Jansatta (in Hindi), which shall be deemed sufficient notice to all eligible shareholders.

Thanking You,
For S R Industries Ltd
Sd/-
Shivam Sharma
(Company Secretary and Compliance Officer)

Date: 20.12.2024
Place: New Delhi

FORM NO. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI of the Companies Act, 2013 and rule 4(1) of the companies (Notice to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter has been made to the Registrar at Shahjahanpur, Uttar Pradesh. That M/s Shree Nath Ji Developers, a Partnership Firm may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a private limited company, limited by shares.

2. The principal objects of the company are: To carry on the business of Real Estate and Construction.
3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the Registrar office at Vill. Nagla Hajl, Shahjahanpur, 242001.
4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Indian Institute of Corporate Affairs (IICA), Central Registration Centre (CRC), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code- 122850, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.
Dated this 12th day of November 2024.
Name(s) of Applicant
1. Ajay Agarwal
2. Aman Agarwal
3. Anandhi Agarwal
4. Madhav Agarwal
5. Prince Gupta
6. Ulkarshi Gupta
7. Aman Gupta

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pnb Housing Regd. Office:- 9th Floor, Antriksh Bhavan, 22, K G Marg, New Delhi-110001. Phones:- 011-23357171, 23357172, 23705414, Website:- www.pnbhousing.com

NOTICE UNDER SECTION 13(2) OF CHAPTER II OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 3(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AMENDED AS ON DATE We, the PNB Housing Finance Limited (hereinafter referred to as "PNBHFL") had issued Demand notice U/s 13(2) of Chapter III of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The said Demand Notice was issued through our Authorized Officer to all below mentioned Borrowers/Co-Borrowers/Guarantors since your account has been classified as Non-Performing (NPA) Assets as per the Reserve Bank of India/National Housing Bank guidelines due to non-payment of instalments/interest. The contents of the same are the defaults committed by you in the payment of instalments of principals, interest, etc. Further, with reasons, we believe that you are evading the service of Demand Notice hence we are doing this Publication of Demand Notice which is also required U/s 13(2) of the said Act. You are hereby called upon to pay PNBHFL within a period of 60 days of the date of publication of this demand notice the aforesaid amount along with up-to-date interest and charges, failing which PNBHFL will take necessary action/measures under all or any of the provisions of Section 13(4) of the said Act, against all or any one or more of the secured assets including taking possession of the secured assets of the borrowers and guarantors. Your kind attention is invited to provisions of sub-Section (8) of Section 13 of the of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 where under you can tender/pay the entire amount of outstanding dues together with all costs, charges and expenses incurred by the PNBHFL only till the date of publication of the notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty. Further, you are prohibited U/s 13(13) of the said Act from transferring either by way of sale, lease or in any other way the aforesaid secured assets.						
Sr. No.	Loan Account No.	Name/ Address of Borrower and Co- Borrower(s)	Name & Address of Guarantors	Property (ies) Mortgaged	Date of Demand Notice	Amount O/s as on date Demand Notice
1.	NHL/KNP/ 0918/579 687.8.0.	Late Anju Awasthi, W/o Late Ashwani Awasthi, Satya Lal, Late Anju, House No- 16/21 2nd Floor, Civil Lines, Kanpur Nagar -208001.	NA	The Property is 50% of Second Floor of Plot Admeasuring 209.025 Sq Mtr. Property is measuring 91.827 Sq Mtr. House No- 16/21, Civil Lines Kanpur Nagar, Uttar Pradesh.	08-10-2024	Rs.31,61,485.65/- (Rupees Thirty One Lakh Sixty One Thousand Four Hundred Eighty Five and Sixty Five Paise only)
Place: Kanpur. Date: 21.12.2024.				Authorized Officer / (M/s PNB Housing Finance Ltd.)		

Place: Kanpur, Dated: 21.12.2024 Authorized Officer (M/s PNB Housing Finance Ltd.)

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015. E-mail: auction@hindujahousingfinance.com

1ST 124/O/64, Near Popular Dharman Kanta, Govind Nagar, Kanpur-208006

RLM-BRAJESH AWASTHI-9918301885, CLM-Sonam Mishra 9368111464, RRM-Pushkar Awasthi 9453043399, CRM - Mitesh Mishra 955269296

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this dates mentioned against each account. The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the HINDUJA HOUSING FINANCE LIMITED for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date Date of Possession	Amount Outstanding	Details of Immovable Property
1	Application No. UP/KNP/KANP/A000002114 Mr. Keshav Lal Pal & Mr. Rajpatti, both at: R/O Sanjeev Nagar 4 Ahirwan, Harjinder Nagar Kanpur, Metro, Kanpur, Uttar Pradesh, India -208007	12.08.2024 18.12.2024 SYMBOLIC	₹ 15,12,822/- as on 27.07.2024 plus interest thereon	Property i.e Sanjeev Nagar, Ahirwan, Kanpur, Ahirwan, Metro, Kanpur, Uttar Pradesh, India -208007 Area-83.61 Square Meters, Bounded as: East-20 Ft. Road, West-Plot No 10 & 9, North-Plot No 21 of Pooja Sahu, South- House of Shashi devi w/o Suresh Plot No. 91A
2	Application No. UP/KNP/KANP/A000002127 Mr. Raja Raja, R/O 358/329 Jainmu Shetiand bazar, Kanpur, Metro, Kanpur, Uttar Pradesh, India -208010 Mrs. Prema & Mr. Ansh Kumar, both at: R/O 172 C Ahirwa, Kanpur, Metro, Kanpur, Uttar Pradesh, India -208007	12.08.2024 18.12.2024 SYMBOLIC	₹ 11,16,064/- as on 10.08.2024 plus interest thereon	Property i.e Ahirwa Kanpur Nagar, Ahirwa, Metro, Kanpur, Uttar Pradesh, India -208010 Area-167.22 Square Meters, Bounded as: East-16.22 ft wide, West-House of Rajesh Kumar, North-road 20 ft wide, South-House of Kishan Gautam s/o Rammath
3	Application No. UP/KNP/KANP/A000001864 & CO/CPC/CPDF/A000003033 Mr. Madan Gopal Narang, Mrs. Neha Khullar, both at: R/O Plot No 1 Meerapur cantt Meerapur Kanpur nagar, Meerapur cantt, Metro, Kanpur, Uttar Pradesh, India -208001	12.08.2024 17.12.2024 SYMBOLIC	₹ 26,46,890/- as on 27.07.2024 plus interest thereon	Property i.e. 124A/183 quarter no 38 block 11 Govind Nagar Kanpur, Govind Nagar Kanpur, Metro, Kanpur, Uttar Pradesh, India -208006 Area-49.98 Square Meters, Bounded as: East-15 Ft. Gali, West-30 Ft. Road, North-Quarter No 39, South-Quarter No 37
4	Application No. UP/KNP/KANP/A000001669 Mr. Dharmendrakumar, Mrs. Pinky Singh, both at: R/O Kabbakhara Unnao, Unnao, Metro, Unnao, Uttar Pradesh, India -209801	12.08.2024 16.12.2024 SYMBOLIC	₹ 11,88,817/- as on 27.07.2024 plus interest thereon	Property i.e HOUSE NO 312 KABBA KHERA, UNNAO, UNNAO, Metro, Unnao, Uttar Pradesh, India -209801 Area-125.42 Square Meters, Bounded as: East-Plot of Savitri Devi, West-Plot of Deegar, North-Plot of Bholi, South-25 Feet Road
5	Application No. UP/KNP/KANP/A000001298 & CO/CPC/CPDF/A000000232 Mr. Dharmendrakumar, Mrs. Priyanka Gupta & Mr. Jitendra Kumar, All at: R/O Araji No 651 Majhra Pipar Khara Gair Ehat Mali Pargana Hadaha Shuklaganj Unnao, Shuklaganj, Metro, Unnao, Uttar Pradesh, India -209861	28.03.2024 17.12.2024 SYMBOLIC	₹ 10,53,279/- as on 10.03.2024 plus interest thereon	Property i.e Araji No 651 Majhra Pipar Khara Gair Ehat Mali Pargana Hadaha Shuklaganj Unnao, Shuklaganj, Metro, Kanpur, Uttar Pradesh, India -209861 Area-63.17 Square Meters, Bounded as: East-Arazi Muker, West-Rasta 18 ft, North -Rasta 15 ft, South -Plot Others
6	Application No. UP/KNP/KANP/A000001674 & CO/CPC/CPDF/A000001741 Mr. Yogesh Mishra (Now Dead), Mrs. Sarita Mishra, both at: R/O 504 aadhar nagar unnao, unnao, Metro, Unnao, Uttar Pradesh, India -209801	28.03.2024 17.12.2024 SYMBOLIC	₹ 8,37,648/- as on 10.03.2024 plus interest thereon	Property i.e 412 A PD NAGAR UNNAO, UNNAO, Metro, Unnao, Uttar Pradesh, India -209861 Area-36 Square Meters, Bounded as: East-House of Sarvan Tiwari, West-House of Ram Swaroop Sharma, North-House of Tiwari Ji, South-Rasta 10 Ft.
7	Application No. UP/KNP/KANP/A0000002311 Mr. Ram Chandra Nishad, Mrs. Aruna Devi, both at: R/O 360/8 indira Nagar Hiran Nagar, Unnao, Metro, Unnao, Uttar Pradesh, India -209801	19.09.2024 16.12.2024 SYMBOLIC	₹ 5,30,989/- as on 14.09.2024 plus interest thereon	Property i.e House on Part of Land No 3349, Adarsh Nagar, Mohallah Hiran Nagar, House on Part of Land No 3349, Mohallah Hiran Nagar Adarsh Nagar, Mohallah Azad Hospital 140 Meters approx., Unnao, Uttar Pradesh-209801 Area-31.22 Square Meters, Bounded as: East-House of Sarvan Tiwari, West-House of Ram Swaroop Sharma, North-House of Tiwari Ji, South-Rasta 10 Ft.
8	Application No. UP/KNP/KANP/A000001736 & CO/CPC/CPDF/A000002970 Mohd. Rais, Mrs. Saba Parveen, both at: R/O-581/69 Faithful Ganj Kanpur Nagar, Faithful Ganj kanp6, Metro, Kanpur, Uttar Pradesh, India -208001	12.08.2024 17.12.2024 SYMBOLIC	₹ 16,81,950/- as on 27.07.2024 plus interest thereon	Property i.e Arazi 89 Katr piparkheda Shuklaganj unnao, Shuklaganj, Urban, Unnao, Uttar Pradesh, India -209861 Area-76.08 Square Meters, Bounded as: East-Plot of Saheen, West-20 Ft. Road, North- Plot of Matloob Kayyum, South-Plot of Hanif

Dated : 20-12-2024, Place : Kanpur Authorized Officer, HINDUJA HOUSING FINANCE LIMITED

TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-

- The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such sale is without any warranty & indemnities.
- Particulars of the property / assets (viz. extent & measurements specified in the E-Auction Sale Notice) has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, mis-statement or omission. Actual extent & dimensions may differ.
- E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Secured Creditor. Interested bidders are advised to provide the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bids.
- Auction/bidding shall only be through "online electronic mode" through the website <https://bankauctions.com> Or Auction provided by the service provider M/s C1 INDIA PVT.LTD, who shall arrange & coordinate the entire process of auction through the e-auction platform.
- The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, own system crash, power failure etc.
- For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/s C1 INDIA PVT.LTD. 605A, Add: C1 INDIA PVT.LTD. 3rd Floor, Plot No.68 sector-44, Gurgaon, Haryana-122003, (Help Line No.+91-124-4302000) Support Email - Support@bankauctions.com, (Support Mobile Number:- 7291981124/1125/1126) Mr. Mihalesh Kumar Mob. 708004466. Email: mihalesh.kumar@c1india.com, delhi@c1india.com. For participating in the e-auction sale the intending bidders should register their name at <https://bankauctions.com> well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
- For participating in e-auction, intending bidders have to deposit a refundable Earnest Money Deposit (EMD) of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS/IMPS in favor of "Hinduja Housing Finance Limited" on or before above mentioned date.
- The intending bidders should submit the duly filled in Bid Form (format available on <https://bankauctions.com>) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer at **Hinduja Housing Finance Limited**, at 2nd Floor, 212B & 212C, Plot No-TC/G-2/2 & TC/G-5/5, Cyber Heights, Vibhuti Khand, Gomti Nagar, Lucknow, U.P-226010. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale - in the Loan Account Number (as mentioned above) for the property (as mentioned above)
- After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/s C1 INDIA PVT.LTD to enable them to allow only those bidders to participate in the online inter-se bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
- Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
- Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
- The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favor and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/IMPS favoring Hinduja Housing Finance Limited.
- In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
- At the request of the successful bidder, the Authorized Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
- The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) and submit TDS certificate to the Authorized officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorized Officer, failing which the earnest deposit will be forfeited.
- Municipal/ Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
- Sale Certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
- Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
- The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider.
- The decision of the Authorized Officer is final, binding and unquestionable.
- All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
- For further details and queries, contact Authorized Officer, **Hinduja Housing Finance Limited**, Mr. Rahul Singh, Mo.No.- 9997535262. EMAIL:- rahulsingh.r@hindujahousingfinance.com & auction@hindujahousingfinance.com
- This publication is also 15 (Fifteen) day's notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 8(6) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above mentioned date / place.

Place: Lucknow
Date: 20-12-2024

Authorized Officer,
HINDUJA HOUSING FINANCE LIMITED

Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Hinduja Housing Finance Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

SMFG INDIA CREDIT COMPANY LIMITED

(Formerly Fullerton India Credit Company Limited)

Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurta Complex, Bandra (E), Mumbai -400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the authorized officer of SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) (SMFG India Credit) under the Act and in exercise of powers conferred under Section 13(12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted hereunder below:

Name of the Borrower(s)	Demand Notice Date and Amount
1. VIKAS MADDESHIVA 2. SAVITA 3. M/S. LAKSHMI SWEET HOUSE	13th December, 2024 Rs. 38,81,908/- (Rupees Thirty Eight Lakh Eighty One Thousand Nine Hundred Eighty Only) As on 3rd December, 2024

OWNER OF THE PROPERTY - LAKSHMI SWEET HOUSE THROUGH ITS PROPRIETOR MR. VIKASH MADDESHIVA
PROPERTY DESCRIPTION - SHOP NO.25 (GROUND FLOOR) LOCATED IN MOUZA-BUDDHA VIKAR RESIDENTIAL SCHEME PART-3, SHOPPING COMPLEX, TEHSIL-SADAR, DISTRICT- GORAKHPUR HAVING CARPET AREA-23.225 SQ. MTRS. MEASUREMENT OF THE SHOP: EAST : 5.00 METER, WEST : 5.65 METER, NORTH : 5.95 METER, SOUTH : 3.30 METER. BOUNDARIES: EAST BY- SHOP NO. 24, WEST BY- ROAD, NORTH BY- ROAD, SOUTH BY- SW DRAIN

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and heretofore within 60 days from the date of this publication together with applicable interest, additional interest, source charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s). In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEIZE the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law. The attention of the borrower(s) is invited to Section 13(13) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place: Gorakhpur, Uttar Pradesh
Date: 21.12.2024

Sd/- Authorised Officer,
SMFG INDIA CREDIT COMPANY LIMITED
(Formerly Fullerton India Credit Company Limited)

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR MIS BHARTIYA MICRO CREDIT OPERATING IN MICROFINANCING AT LUCKNOW (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	M/S BHARTIYA MICRO CREDIT U65992UP2008NP034486
2. Address of the registered office	645/A/57 Plot No-15,Janak Vihar, Sector-1,Janakipuram, Lucknow-226021, (U.P)
3. URL of website	No Website
4. Details of place where majority of fixed assets are located	No fixed Assets
5. Installed capacity of main products/ services	NA
6. Quantity and value of main products/ services sold in the last financial year	Company has a business of Micro financing operation (As of now company is not a going concern)
7. Number of employees/ workmen	No business as of now
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at:	May be obtained by sending email at: crip_bhartiyaamicrocredit@efficaxindia.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at :	May be obtained by sending email at: crip_bhartiyaamicrocredit@efficaxindia.com
10. Last date for receipt of expression of interest	26-12-2024
11. Date of issue of provisional list of prospective resolution applicants	05-01-2025
12. Last date for submission of objections to provisional list	10-01-2025
13. Date of issue of final list of prospective resolution applicants	20-01-2025
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	25-01-2025
15. Last date for submission of resolution plans	24-02-2025
16. Process email id to submit EOJ	crip_bhartiyaamicrocredit@efficaxindia.com

PRITIKA ENGINEERING COMPONENTS LIMITED
Regd. Office:Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S Nagar,
Mohali- 160055, PunjabCIN:L28999PB2018PLC047462, Phone No. 0172-5008900
Email:compliance.pecl@pritikagroup.com, Website: www.pritikaengineering.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING AND REMOTE E-VOTING
NOTICE IS HEREBY GIVEN that Extra-Ordinary General Meeting ("EGM") of the members of Pritika Engineering Components Limited ("Company") will be held on Friday, 17th January, 2025 at 11.30 A.M. at the Registered Office of the Company at Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S Nagar, Mohali- 160055, Punjab to transact business as mentioned in EGM Notice & seek approval of Shareholders of the Company for following resolutions:-

Sr. No.	Resolution seeking approvals of the Shareholders in the EGM
1.	Sub-division of equity shares of the face value of Rs 10/- per share into two equity shares of face value of Rs. 5/- per share
2.	Alteration of the Capital Clause in the Memorandum of Association of the company

Notice of EGM, inter alia, including remote e-voting instructions, Attendance slip, Proxy Form and Route map has been sent by e-mail to those eligible members whose e-mail address are registered with Depositories/ Depository Participant(s)/Company's Registrar and Share Transfer Agent /the Company.The members whose email addresses are not registered can download the said Notice from Company's Website www.pritikaengineering.com/investors.html and website of NSE www.nseindia.com and from NSDL at www.evoting.nsdl.com. The electronic dispatch of Notice of EGM has been completed on 20th December, 2024.

Notice is further given that the Company is providing electronic voting facility from a place other than the venue of EGM ("remote e-voting") provided by NSDL, on all the resolutions set forth in the Notice. Members are informed that:

- The remote e-voting period begins on Tuesday, 14th January, 2025 at 9:00 a.m. and ends on Thursday, 16th January, 2025 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 10th January, 2025.
- Any person, who acquires shares of the Company and become member of the Company after email of the notice and holding shares as of the cut-off date i.e., 10th January, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or compliance.pecl@pritikagroup.com
- The facility for voting through ballot paper shall be made available at the EGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. Poll will be conducted under the supervision of Mr. Sushil K Sikka, Practicing Company Secretary, the Scrutinizer appointed for evoting and poll. The members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 and 022 - 2499 4545 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.co.in or write Mr. C B Gupta, Company Secretary & Compliance Officer at compliance.pecl@pritikagroup.com or call on 0172-5008900.

For Pritika Engineering Components Ltd.

Harpreet Singh Nibber,

Managing Director (DIN 00239042)

Date: 20.12.2024

Place: Mohali

पंजाब नैशनल बैंक
punjab national bank

Gill Road Branch, Ludhiana
Ph. No. 9596970099
Email : bo0763@pnb.co.in

NOTICE UNDER SECTION 13(8) OF SARFAESI ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES AS TO SALE OF SECURED ASSETS

Notice is hereby given to the Borrower(s)/Guarantor(s)/Mortgagor(s) that the below described movable/immovable properties mortgaged/charged to the secured creditor the symbolic/physical possession of which has been taken by Authorized Officer of PNB Secured Creditor, will be sold on "As is where is", "As is what is", and "whatever there is" on the date as mentioned in the table herein below for recovery of its due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s) issued under section 13(2) of the SARFAESI. Act The details of secured assets intended to be enforced are mentioned below

Please note that as per section 13(8) of the SARFAESI Act, you may redeem the aforesaid secured asset within a period of 30 days by repaying your entire dues. The said subsection 8 of section 13 is reproduced below, "where the amount of dues of the secured creditor together with all costs, charges and expenses incurred by him is tendered to the secured creditor at any time before the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured assets-(1) the secured assets shall not be transferred by way of lease assignment or sale by the secured creditor; and (2) in case, any step has been taken by the secured creditor for transfer by way of lease or assignment or sale of the assets before tendering of such amount under this sub-section, no further step shall be taken by such secured creditor for transfer by way of lease or assignment or sale of such secured assets.

Name of the Branch/ Borrowers/Guarantors/ Mortgagors	Description of the Secured Assets	A) Dt. of Demand Notice B) Outstanding Amount as on Demand Notice C) Date & Nature of Possession	Amount outstanding as on the date given below
Smt. Neeta Aggarwal w/o Sh. Ramandeep Aggarwal R/o House no. 1688/1A, Street No. 8, Near Gumbhar Medical Store, New Shimlapuri, Chinni Road, Ludhiana (Borrower) & Sh. Ramandeep Aggarwal s/o Sh. Harish Kumar Aggarwal R/o House no. 1780/2B, Street No. 4, Suraj Nagar, New Shimlapuri, Chinni Road, Ludhiana (Guarantor)	Equitable Mortgage One House measuring 50 Sq. Yards share out of property bearing M.C no. B-XXX-1688/1A, comprised in Khasra no. 869, Khatta no. 2295/2297, as per jamabandi for the year 2010-2011, situated at Village Gill-2, Hadbast no. 263, Abadi Gali no. 8-C, New Shimlapuri, Chinni Road, Tehsil & District Ludhiana, as per sale deed wasika no. 1982 dated 09.06.2015, standing in the name of Smt. Neeta Aggarwal w/o Sh. Ramandeep Aggarwal. Bounded as under: East - Baljit Singh 21'-00", West - Badlu Ram 21'-00", North - Street 10' Wide 21'-00", South - Neighbour 21'-00"	04.10.2018 Rs. 7,75,838.00 as on 30.09.2018 plus further interest & charged w.e.f 30.09.2018 Physical Possession 21.03.2023	Rs. 7,75,838.00 (Rs. Seven Lakh seventy Five Thousand Eight Hundred Thirty Eight only) as on 30.09.2018 plus further interest & charged w.e.f 30.09.2018

Place: Ludhiana

Date:- 20.12.2024

(Authorised Officer)

PUNJAB & SIND BANK
(A GOVT. OF INDIA UNDERTAKING)

Where Service is a way of life
Zonal Officer: Ludhiana

CORRIGENDUM
 With reference to E-Auction Notice Published in FINANCIAL EXPRESS Newspaper at Page no. 22 & DESH SEWAK Newspaper at Page no. 10 on 14/12/2024, it is informed that Last Date and Time of Submission of EMD and Documents (Online) On/Before is "26.12.2024" instead of "27.12.2024". All other shall remain the same.

Date : 20.12.2024

Place : Ludhiana

Authorised Officer, Punjab & Sind Bank

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Union Bank of India

Stressed Asset Management Branch
SCO 137 & 138, Sector- 8 C, Chandigarh-160009, Tel. No. 0172-2721096, Mob. No. 94246-21889, 87095-83732, 99965-40740, 78374-25000, 99719-90587, Email: ubin0578711@unionbankofindia.bank

E-AUCTION SALE NOTICE

APPENDIX- IV-A [See proviso to rule 8 (6)] Sale notice for sale of immovable properties

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned property mortgaged to Union Bank of India, taken possession under the provision of Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by E-Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc, as detailed below.

The property is being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities.

The under mentioned property/ies will be sold by "Online E-Auction through website <https://baanknet.com>.

For Sr. No. 01 to 04 on 10.01.2025 & for Sr. No. 05 on 29.01.2025 from 12.00 NOON to 05.00 PM

1)* Minimum Bid Increment Amount is 1% of Reserve Price and multiples thereof.

2)* Any encumbrances over the property/ies is not known to the Bank/Secured Creditor.

Sr. No.	Name of the Account	Name of the Borrower/Mortgagor and Guarantor	Demand Notice Date & Amount Claimed	Reserve Price	
				EMD	
1.	M/s Garden Paradise	Borrower : M/s Garden Paradise (Through Proprietor) Sh. Satwinder Singh Rana S/o Sh. Shugan Rana O/o Wah Dilli Huda restaurant complex, Sector-5, Panchkula, Haryana-134009. Guarantor / Mortgagor : 1. Sh. Satwinder Singh Rana S/o Sh. Shugan Rana, Flat No. 440, Trisla plus Homes, Naina Towers, Peer Muchalla, Zirakpur, Distt. Mohali, Punjab -160104. 2. Sh. Arun Rana S/o Sh Satwinder Singh Rana Flat no. 440, Trisla plus Homes, Naina Towers, Peer Muchalla, Zirakpur, Distt. Mohali, Punjab -160104. 3. Mrs. Manju Rana W/o Sh. Satwinder Singh Rana, Flat No. 440, Trisla plus Homes, Naina Towers, Peer Muchalla, Zirakpur, Distt. Mohali, Punjab -160104.	04.03.2021 Rs. 1,03,01,663.36 (Rupees One Crore Three Lacs One Thousand Six Hundred Sixty Three and Paisea Thirty Six Only) as on 31.01.2020 together with further interest, cost and expenses w.e.f. 01-02-2020.	Rs. 1,31,00,000/- Rs. 13,10,000/-	
Details of the Property to be sold All part and parcels of residential land measuring 1K-1M, out of which all part and parcels of residential property measuring 0K-02M being 02/119023 share of total land 5951K-03M comprised in khewat No 1, Khatana No 1 to 67 situated in revenue estate of village Rajound, Tehsil Rajound, Distt Kailthal, Haryana as per Jamabandi for the year 2013-2014 in the name of Smt Manju Rana W/o Satwinder Singh Rana vide sale deed no 946 dated 27.11.2007. & Out of which all part and parcels of residential property measuring 0K-19M being 19/119023 share of total land 5951K-03M comprised in khewat No 1, khatana no 1 to 67 situated in revenue estate of village ,Rajound,Tehsil Rajound, Distt Kailthal, Haryana as per jamabandifor the year 2013-14 in the name of Sh Satwinder Singh Rana S/o Sh Shugan Singh vide sale deed no 329 dated 11.06.2004. Bounded as under: North: Property of Sh. Dharampal & Sh. Vinod, South: Property of Sh. Ram Kumar, Bhagat Ram Sharma, Ishwer & Sh. Shyama, East: Street, West: Pundri Road. (Type of Possession : Symbolic Possession).					
2.	Ma Sarsinsa Steels Pvt. Ltd.	Borrower : Ma Sarsinsa Steels Pvt. Ltd., #507, 5 TH Floor, Plot No. 8, Sector 3, Rohini, Manglam Paradise, Manglam Place, Delhi 110085. Guarantor/ Mortgagor : 1. Mr. Nirmal Kumar Bindal , Address : 117, Deepali, Pitampura, Delhi - 110034. 2. Mr. Deepak Bindal , Address : 117, Deepali, Pitampura, Delhi - 110034. 3. Smt. Urmila Bindal , Address : 117, Deepali, Pitampura, Delhi - 110034.	10-10-2022 Rs. 41,67,65,237.00 (Rupees Forty One Crore Sixty Seven Lakhs Sixty Five Thousand Two Hundred Thirty Seven Only) as on 09-10-2022 together with further interest, cost and expenses w.e.f. 10-10-2022.	Rs. 2,60,00,000/- Rs. 26,00,000/-	
Details of the Property to be sold Industrial Plot no A-59, Khasra No. 100/2/2 at Mundka Industrial Area, Swaran Park, Amar Colony, Village Mundka, Delhi - 110041 Admeasuring 842.68 SQ. Meters (1 Bigha) in the name of Mrs Urmila Bindal W/o Sh. Nirmal Kumar Bindal vide Sale Deed No. 5584 dated 24-07-1991. (Type of Possession : Physical Possession).					
3.	M/s Shiva Traders	Borrower : M/s Shiva Traders Through its proprietor Mr. Vishu Garg S/o Ashok Kumar Garg, Pandit Lal Chand Market, Main Bazar, Pehowa, Distt. Kurukshetra, Haryana. 2. Mr Vishu Garg S/o Mr. Ashok Kumar Garg, Near Tegore Public School, Bharat Nagar, Pehowa, Distt. Kurukshetra, Haryana. Mr. Ankit Garg S/o Mr. Ashok Kumar Garg, Near Tegore Public School, Bharat Nagar, Pehowa, Distt. Kurukshetra, Haryana. Smt. Kamlesh Garg W/o Mr. Ashok Kumar Garg, Near Tegore Public School, Bharat Nagar, Pehowa, Distt. Kurukshetra, Haryana.	13.01.2020 Rs. 21,08,707.96 (Rupees Twenty One Lacs Eight Thousand Seven hundred seven and Paise Ninety Six Only) as on 31.12.2019 together with further interest w.e.f. 01.01.2020 till the date due.	Rs. 11,55,000/- Rs. 1,15,500/-	
Details of the Property to be sold All the piece and parcel of Commercial Plot No. 495 and construction thereof admeasuring 18 sq. yds. Situated at ward no. 9, Old city Pehowa, Tehsil Pehowa, District Kurukshetra, Owned by Sh. Ankit Garg S/o Sh. Ashok Kumar Garg comprised in sale deed no. 5275 dated 27.12.2011. Bounded by : North - Property of Suresh Chakarpani, South- Gali 18 feet, East - Property of Sitaram, West - Property of Sitaram. (Type of Possession : Physical Possession).					
4.	M/s Shree Shyam Multispeciality Hospital	Borrower : M/S Shree Shyam Multispeciality Hospital (A partnership Firm), Opp. HDFC Bank, Karnal Road, Assandh, Distt. Karnal - 132001. Partners : 1. Smt Sanju Devi W/o Ramesh Kumar, House No. 1588, Village Rahra, Tehsil Assandh, Distt. Karnal. 2. Mayank Rana S/o Yashpal Singh, House No. 1476, Badra Patti, Ward 8, Rahra, Tehsil Assandh, Distt. Karnal. Guarantor/ Mortgagor : 1. Sh. Ashok Kumar S/o Shyam Singh, House No. 1588, Village Rahra, Tehsil Assandh, Distt. Karnal. 2. Smt Poonam Rani W/o Narendar Singh, House No. 1379, Urban Estate, Jind. 3. Sh. Ramesh Kumar S/o Shyam Singh, House No. 1588, Village Rahra, Tehsil Assandh, Distt. Karnal. 4. Sh. Yashpal Singh S/o Shyam Singh, House No. 1476, Badra Patti, Ward 8, Rahra, Tehsil Assandh, Distt. Karnal.	01.05.2019 Rs. 4,35,45,986/- (Rupees Four Crore Thirty Five Lakhs Forty Five Thousand Nine Hundred Eighty Six Only) as on 01-05-2019 together with further interest, cost and expenses w.e.f. 02-05-2019.	Rs. 2,53,00,000/- Rs. 25,30,000/-	

JANA SMALL FINANCE BANK
(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 1/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGI Business Park, Challahalli, Bangalore-560071.

Regional Branch Office: 16/12, 2nd Floor, W.E.A, Arya Samaj Road, Karol Bagh, Delhi-110005.

DEMAND NOTICE UNDER SECTION 13(2) OF SARFAESI ACT, 2002.

Whereas you the below mentioned Borrower/s, Co-Borrower/s, Guarantor/s and Mortgagors have availed loans from Jana Small Finance Bank Limited, by mortgaging your immovable properties. Consequent to default committed by you all, your loan account has been classified as Non performing Asset, whereas Jana Small Finance Bank Limited being a secured creditor under the Act, and in exercise of the powers conferred under section 13(2) of the said Act read with rule 2 of Security Interest (Enforcement) Rules 2002, issued Demand notice calling upon the Borrower/s/ Co-Borrower/s/ Guarantor/s/ Mortgagors as mentioned in column No.2 to repay the amount mentioned in the notices with future interest thereon within 60 days from the date of notice, but the notices could not be served on some of them for various reasons.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor/Mortgagor	Loan Account No. & Loan Amount	Details of the Security to be enforced	Date of NPA & Demand Notice date	Amount Due in Rs. / as on
1	1) Mr. Jagdeep Singh (Borrower), 2) Mrs. Geeta (Co-Borrower), 3) Mr. Sandeep	Loan Account No. 47919430000034 47919410000041, 47919410000311 Loan Amount: Rs.6,11,171/- Rs.1,38,000/- Rs.69,100/-	Details of Secured Assets: Mortgaged Immovable Property - Schedule Property: All that piece and parcel of the Immoveable property bearing House measuring 07 marlas i.e. 232 Sq.yds comprising in Khewat No.195, Khatoni No.279 to 280, Khasra No.462 (2-0) and 36/22(3 (3-6), Kiteed 02 being 5/106 share of land measuring 05 Kanal 06 marlas i.e. 05 marlas and khewat no.596, khatoni no.834, khasra no.463 (2-1), 464 (10-3), kiteed 02 being 2/244 share of land measuring 12 kanal 04 marlas i.e. 02 marlas, total land measuring 07 marlas, situated at Mouja Jagdhauri, H.B No.343, Sub Tehsil Saraswati Nagar, Tehsil Jagadhri, District Yamuna Nagar vide regd. Transfer Deed No.956 dated 20-09-2019. Owned by Mr. Jagdeep Singh, S/o. Mohinder Singh. Bounded as: East: Property of Bhupinder Singh, West: Property of Sadhu Singh, North: Property of Others, South: Street.	Date of NPA: 02.12.2024 Demand Notice Date: 04.12.2024	Rs.6,49,719/- (Rupees Six Lakh Forty Nine Thousand Seven Hundred Nineteen Only) as of 02-12-2024
2	1) M/s. Mahaluxmi Group, Represented by its Mr. Rajinder Kumar, 2) Mr. Rajinder Singh (Borrower), 3) Mrs. Preeti (Guarantor)	Loan Account No. 32039440000142 Loan Amount: Rs.7,00,000/-	Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets: First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., M/s. Mahaluxmi Group, 908, Mugal Canal Road, Char Chaman, Karnal, Haryana-132001. Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details: A Three Storey Shop, Vaka New Char Chaman Mata Basanti Gaudmi, Karnal, Tehsil & Jila Karnal. Area Measuring 16.11 Sq.yards. Covered Area is 435 Sq.ft., Built in Grade-B is Owned by Mrs. Preeti, W/o. Mr. Rajinder Kumar. Bounded as: East- 14.5 Ft. House of Sh. Nanhu Ram, S/o. Sh. Kaalu Ram, West: 14.5 Ft. House of Sh. Sand Kumar, S/o. Saadhu Ram, North: 10 Ft Road/ Nala, South: 10 Ft. Gali 7'-10" wide.	Date of NPA: 02.12.2024 Demand Notice Date: 04.12.2024	Rs.6,12,806/- (Rupees Six Lakh Twelve Thousand Eight Hundred Six Only) as of 03-12-2024
3	1) Mr. SITU, S/o. Mr. Sukhvir Kumar (Applicant), 2) Mrs. Rajeshwari, W/o. Sukhvir Kumar (Guarantor), 3) Mr. Sukhvir, W/o. Mr. Sawala (Guarantor)	Loan Account No. 320294200000453 & 320296300000102 Loan Amount: Rs.12,30,000/- Rs.7,20,000/-	Details of Secured Assets: Mortgaged Immovable Property - Schedule Property - Property Detailed: All that piece and parcel of the Immoveable Property bearing House on Property LD No.385C/1400U/1048, Rakha 95 Sq.yards, situated at Waka Mouja Munda Majra, Mousuma Azad Nagar, Tehsil Jagadhri, Dist. Yamuna Nagar, Haryana-135001, within Municipal Corporation Yamuna Nagar Jagadhari. Owned by Regd No Sale Deed No.12771 Dated 17-01-2022, Owned by Mrs. Rajeshwari, W/o. Mr. Sukhvir. Bounded as: East: Others House, West: House of Balla Ram, North: Property of Others, South: 18 Ft. wide Rasta.	Date of NPA: 02.12.2024 Demand Notice Date: 12.12.2024	Rs.17,86,255/- (Rupees Seventeen Lakh Eighty Six Thousand Two Hundred Fifty Five Only) as on 12.12.2024

Notice is therefore given to the Borrower/ Co-Borrower/ Guarantor & Mortgagor as mentioned in Column No.2, calling upon them to make payment of the aggregate amount as shown in column No.6, against all the respective Borrower/ Co-Borrower within 60 days of Publication of this notice as the said amount is found payable in relation to the respective loan account as on the date shown in Column No.6. It is made clear that if the aggregate amount together with future interest and other amounts which may become payable till the date of payment, is not paid, Jana Small Finance Bank Limited shall be constrained to take appropriate action for enforcement of security interest upon properties as described in Column No.4. Please note that this publication is made without prejudice to such rights and remedies as are available to Jana Small Finance Bank Limited against the Borrower/s/ Co-Borrower/s/ Guarantor/s/ Mortgagors of the said financials under the law, you are further requested to note that as per section 13(13) of the said act, you are restrained/ prohibited from disposing of or dealing with the above security or transferring by way of sale, lease or otherwise of the secured asset without prior consent of Secured Creditor.

Date: 21.12.2024, Place: Haryana

Sd/- Authorised Officer, For Jana Small Finance Bank Limited

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Union Bank of India

Stressed Asset Management Branch
SCO 137 & 138, Sector- 8 C, Chandigarh-160009, Tel. No. 0172-2721096, Mob. No. 94246-21889, 87095-83732, 99965-40740, 78374-25000, 99719-90587, Email: ubin0578711@unionbankofindia.bank

E-AUCTION SALE NOTICE