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Sai

Make it better together

(Please scan this QR code to view the RHP)

SAI LIFE SCIENCES LIMITED

Our Company was originally incorporated as 'Sai Dru Syn Laboratories Limited' at Hyderabad, Telangana (erstwhile Andhra Pradesh) as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 25, 1999, issued by the Registrar of Companies, Andhra Pradesh at Hyderabad ("**RoC**"). Our Company received the certificate of commencement of business from Registrar of Companies, Andhra Pradesh at Hyderabad on February 17, 1999. Subsequently, the name of our Company was changed from 'Sai Dru Syn Laboratories Limited' to 'Sai Life Sciences Limited' pursuant to a Shareholders' resolution in an extraordinary general meeting held on December 11, 2003 and a fresh certificate of incorporation dated December 16, 2003 consequent to change of name was issued by the Registrar of Companies, Andhra Pradesh at Hyderabad. Thereafter, the name of the Company was changed from 'Sai Life Sciences Limited' to 'Sai Advantium Pharma Limited' pursuant to a Shareholders' resolution in an extraordinary general meeting held on August 16, 2006 and a fresh certificate of incorporation dated August 30, 2006 consequent to change of name was issued by the Registrar of Companies, Andhra Pradesh at Hyderabad. Subsequently, the name of our Company was changed from 'Sai Advantium Pharma Limited' to its present name, 'Sai Life Sciences Limited' pursuant to a Shareholders' resolution in an extraordinary general meeting held on April 20, 2012 and a fresh certificate of incorporation dated May 28, 2012 consequent to change of name was issued by the Registrar of Companies, Andhra Pradesh at Hyderabad. For further details, see "History and Certain Corporate Matters – Brief History of our Company" on page 216 of the Red Herring Prospectus dated December 5, 2024 (**"RHP"** or **"Red Herring Prospectus"**) filed with the RoC.

Registered Office: Plot No. DS- 7, IKP Knowledge Park, Turkapally Village, Shameerpet Mandal, Medchal – Malkajgiri District, Hyderabad 500 078, Telangana, India
Corporate Office: L4- 01 & 02, SLN Terminus Survey, Survey no. 133, Gachibowli Miyapur Road, Gachibowli, Hyderabad 500 032, Telangana, India
Tel: +91 40 6815 6000; **Website:** www.sailife.com; **Contact person:** Runa Karan, Company Secretary, Compliance Officer and Legal Head; **E-mail:** investors@sailife.com; **Corporate Identity Number:** U24110TG1999PLC030970

OUR PROMOTERS: KANUMURI RANGA RAJU, KRISHNAM RAJU KANUMURI, KANUMURI MYTREYI, SAI QUEST SYN PRIVATE LIMITED, MARIGOLD PARTNERS, SUNFLOWER PARTNERS, TULIP PARTNERS AND LILY PARTNERS

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF SAI LIFE SCIENCES LIMITED (OUR "COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹9,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 38,116,934 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹[●] MILLION (THE "OFFER FOR SALE"), CONSISTING OF UP TO 6,454,780 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹[●] MILLION BY SAI QUEST SYN PRIVATE LIMITED ("PROMOTER SELLING SHAREHOLDER"), UP TO 23,159,368 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹[●] MILLION BY TPG ASIA VII SF PTE LTD ("TPG"), UP TO 6,210,186 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹[●] MILLION BY HBM PRIVATE EQUITY INDIA (COLLECTIVELY WITH TPG, "INVESTOR SELLING SHAREHOLDERS") AND UP TO 2,292,600 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹[●] MILLION BY CERTAIN PERSONS LISTED IN THE RED HERRING PROSPECTUS (THE "OTHER SELLING SHAREHOLDERS") (THE PROMOTER SELLING SHAREHOLDER, INVESTOR SELLING SHAREHOLDERS AND OTHER SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

DETAILS OF THE OFFER FOR SALE FOR THE TOP 10 SELLING SHAREHOLDERS

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*#
Sai Quest Syn Private Limited	Promoter Selling Shareholder	Up to 6,454,780 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	10.11
TPG Asia VII SF Pte Ltd	Investor Selling Shareholder	Up to 23,159,368 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	127.27
HBM Private Equity India	Investor Selling Shareholder	Up to 6,210,186 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	42.71
Bharathi Srivari	Other Selling Shareholder	Up to 650,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	1.00
Anita Rudraraju Nandyala	Other Selling Shareholder	Up to 500,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	0.51
Raju Penmasta	Other Selling Shareholder	Up to 500,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	0.82
Dr. Dirk Walter Sartor	Other Selling Shareholder	Up to 250,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	10.40
Jagdish Viswanath Dore	Other Selling Shareholder	Up to 245,100 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	127.30
Rajagopal Srirama Tatta	Other Selling Shareholder	Up to 62,500 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	6.78
K Pandu Ranga Raju	Other Selling Shareholder	Up to 80,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	1.74

For a complete list of all Selling Shareholders and their weighted average cost of acquisition per Equity Share on a fully diluted basis, see "Offer Document Summary – Weighted average cost of acquisition of the Promoters and Selling Shareholders" on page 22 of the RHP.

**As certified by Bashetty & Joshi, Chartered Accountants, by their certificate dated December 5, 2024.*

#Calculated on a fully diluted basis.

Sai Life Sciences Limited is a contract research, development, and manufacturing organization ("CRDMO") and provides end-to-end services across the drug discovery, development, and manufacturing value chain, for small molecule new chemical entities, to pharmaceutical companies and biotechnology firms.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

QIB Portion: Not More than 50% of the Offer | **Non-Institutional Investor Portion:** Not less than 15% of the Offer | **Retail Portion:** Not less than 35% of the Offer

PRICE BAND: ₹522/- TO ₹549/- PER EQUITY SHARE OF FACE VALUE OF ₹ 1/- EACH

THE FLOOR PRICE IS 522 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 549 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 27 EQUITY SHARES AND IN MULTIPLES OF 27 EQUITY SHARES THEREAFTER

THE PRICE TO EARNING (P/E) RATIO BASED ON DILUTED EPS FOR FINANCIAL YEAR 2024 AT THE UPPER END OF THE PRICE BAND IS 121.19 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 115.23 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 95.33 TIMES

ASBA# | **Simple, Safe, Smart way of Application!!!** | **#Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.**

In accordance with the recommendation of the Committee of Independent Directors of our Company, pursuant to their resolution dated December 5, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s) as applicable, disclosed in the "Basis for Offer Price" on page 138 of the RHP.

In making an investment decision, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISK TO INVESTORS

(For details refer to section titled "Risk Factors" on page 25 of the RHP)

1. Business dependence on biotechnology and pharmaceutical customers: Our financial performance depends on our ability to secure business from biotechnology and pharmaceutical customers and consequently we may be subject to risks, uncertainties and trends that affect our customers in these industries. Our financial health is, substantially contingent upon the sustained influx of capital into the biotechnology sector and the continued success and progression of our Discovery services. The table below sets forth the revenue split between our CRO and CDMO services for the periods mentioned:

	For the six months period ended September 30, 2024		For the Financial Year 2024	
	(₹ in millions)	% of revenue from contract research, development and manufacturing activities	(₹ in millions)	% of revenue from contract research, development and manufacturing activities
Revenue from contract research	2,879.24	42.86	4,971.70	33.85
Revenue from contract development and manufacturing	3,837.92	57.14	9,715.53	66.15
Total	6 ,717.16	100.00	14,687.23	100.00

2. Risk relating to Customers inability to develop commercially viable drugs: We generate revenue from services related to small molecules throughout the drug discovery lifecycle, with R&D forming a crucial part of our business. Our Company's role in the production of a new drug is limited to the specific scope of work assigned to us and the success of our efforts is determined solely by our ability to meet the specifications set by our customers. Our business may be adversely affected if our customers fail to develop or manufacture commercially viable drugs, including due to industry specific challenges they may face.
3. Risk related to extensive government regulation and Regulatory inspections: We operate in a highly regulated industry and various aspects of our operations are subject to extensive government laws and regulations, in India and internationally, governing the pharmaceutical market and if we fail to obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required to operate our business, results of operations and cash flows may be adversely affected. Our manufacturing facilities undergo routine inspections by regulators such as the USFDA, PMDA, and COFEPRIS. While we have not received any warning letters or failed to receive approvals in the past three Financial Years and the six months period ended September 30, 2024, subsequent to inspections of our facilities by regulatory authorities in and outside India, if we fail to receive such approvals in the future, we may be subject to sanctions or fines by such regulatory authorities under applicable laws such as prohibitions on the sale of our drugs in the relevant jurisdiction or penalties for violations, among others.
4. Risk related to customer audit and inspections: During the past three Financial Years and the six months period ended September 30, 2024, our manufacturing units were subject to more than 100 audits by our customers. We may not be able to continue to serve our customers if we fail to meet their standards in audits and inspections and this could significantly harm our reputation and result in the termination of ongoing projects by our customers.
5. Some of our shareholders have transferred 2,044,330 Equity Shares to our Promoter and certain Promoter Group entities as a gift contemplated under the Gift Deed which has resulted in an increase in the pre-Offer shareholding of the Promoters and certain Promoter Group entities. The said transfers will result in a gain of ₹1,122.34 million at the upper end of the price band to Promoters and certain Promoter Group members.
6. Dependency on Research & Development: We generate revenue from services related to small molecules throughout the drug discovery lifecycle, with R&D forming a crucial part of our business. We depend on our research and development activities generally for our future growth and our inability to achieve the desired outcomes in our research and development activities may result in customers opting to discontinue their partnerships with us. Additionally, our R&D efforts may not always lead to the successful commercialization of new drugs, given that the success rate for developing a new drug from drug discovery to approval is extremely low, and can be lower than 0.01% (Source: F&S Report).
7. Customer discontinuation risk: Our inability to achieve the desired outcomes in our research and development activities may result in customers opting to discontinue their partnerships with us. In the past three Financial Years and the six months period ended September 30, 2024, we estimate that seven customers discontinued engaging our services due to a mismatch between the customer expectation and our service deliveries.
8. Risk related to concentration of manufacturing primarily at one facility in Bidar, Karnataka: Our manufacturing process is primarily concentrated in one facility in Bidar, Karnataka. This concentration increases our vulnerability to any operational disruptions at any one of these sites. Additionally, manufacturing interruptions or delays could affect our ability to meet customer demand and lead to higher costs.
9. Dependency on revenue from customers outside India: We are subject to risks associated with conducting business internationally, and any operational delays and/or additional financial burdens may affect our business and results of operations. The table below sets forth our revenue derived from within and outside India, from contract research, development and manufacturing activities:

Revenue from customers from contract research, development and manufacturing activities	For the six months period ended September 30, 2024		For the six months period ended September 30, 2023		For the Financial Year					
					2024		2023		2022	
	(₹ in millions)	%*	(₹ in millions)	%*	(₹ in millions)	%*	(₹ in millions)	%*	(₹ in millions)	%*
Outside India	6,542.20	97.40	6,327.75	97.95	14,386.02	97.95	11,761.92	98.27	8,009.75	92.16
Within India	174.96	2.60	132.56	2.05	301.21	2.05	207.57	1.73	681.49	7.84

**Denotes percentage of revenue from contract research, development and manufacturing activities.*

10. Our subsidiary, Sai Life Sciences Inc. has incurred losses of ₹45.66 million, ₹150.60 million, ₹125.97 million and ₹93.10 million for the six months period ended September 30, 2024 and the Financial Years ended March 31, 2024, March 31, 2023 and March 31, 2022, respectively, and it may also incur losses in the future, which may adversely impact our business and the value of the Equity Shares.
11. We conduct animal testing, which can result in adverse publicity liability and other issues, including potential disruption to our facilities as a result of protests against animal testing.
12. Offer structure Risk: The Offer for Sale as a percentage of the Offer is 68.78% (at cap price) and amounts to ₹20,926.20 million (at cap price) out of the total Offer of ₹30,426.20 million (at cap price). Our Company will not receive any proceeds from the Offer for Sale.

Continued on next page...

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13. **The average cost of acquisition for the Selling Shareholders ranges from ₹0.51 to ₹127.30, and the Offer Price (at upper price of the Price Band) is ₹549 per Equity Share.**
14. **Price/ Earning (P/E) ratio based on diluted EPS for Financial Year 2024 is 115.23 and 121.19 times at the lower and upper end of the Price Band, respectively, as compared to the average industry peer group PE ratio of 95.33 times.**
15. **Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 4.74%**
16. **Weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹)^	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)^#
Last one year	35.67	15.39	3 - 190
Last 18 months	35.74	15.36	3 - 190
Last three years	35.62	15.41	3 - 190

^As certified by Bashetty & Joshi, Chartered Accountants pursuant to their certificate dated December 5, 2024.

#Computed based on the equity shares acquired/allotted/purchased (including acquisition pursuant to transfer and excluding equity shares acquired pursuant to bonus issuances and gifts).

Note: Pursuant to a resolution passed by our Board on June 10, 2024 and a resolution passed by the Shareholders on June 11, 2024, each equity share of face value of ₹10 each has been sub-divided into 10 Equity Shares of face value of ₹1 each. Accordingly, the weighted average cost of acquisition and range of acquisition price includes the effect of sub-division.

17. **The 4 BRLMs associated with the issue have handled 67 public issues in the past three years out of which 17 issues closed below the issue price on listing date.**

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date$
Kotak Mahindra Capital Company Limited*	17	3
IIFL Capital Services Limited *(Formerly known as IIFL Securities Limited)**	28	7
Jefferies India Private Limited*	3	1
Morgan Stanley India Company Private Limited*	0	0
Common Issues handled by the BRLMs#	19	6
Total	67	17

**Issues handled where there were no common BRLMs which are part of this IPO.*

#Common Issues handed by the BRLMs means IPOs managed by any two or more of the above BRLMs during the period.

$Number of Issues closed below IPO price on listing date are in relation to IPOs managed by the respective BRLM or common issues managed by two or more BRLMs for which total number of public issue managed are shown in the previous column.

BID/OFFER PERIOD

BID/OFFER CLOSES TODAY*

**The UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.*

An indicative timetable in respect of the Offer is set out below:

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, December 16, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Tuesday, December 17, 2024
Credit of Equity Shares to dematerialized accounts of Allottees	On or about Tuesday, December 17, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, December 18, 2024

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm IST
Bid/Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RIBs	Only between 10:00 am and up to 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹ 5,00,000)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIBs)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹ 5,00,000)	Only between 10:00 am and up to 1:00 pm IST
Revision/ Cancelled of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10:00 am and up to 5:00 pm IST and on Bid/Offer closing date up to 4:00 pm IST
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and up to 5:00 pm IST

*UPI mandate end time and date shall be at 5.00 pm on the Bid/Offer Closing Date.
#QIBs and Non- Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF NSE AND BSE

UPI - UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021. CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "***Offer Procedure***" on page 393 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"), and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Manager ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member and by intimation to the Self-Certified Syndicate Banks ("**SCSBs**"), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**" and such portion, the "**QIB Portion**"), provided that our Company may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("**Net QIB Portion"**). Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders of which (a) one third shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 1,000,000; and (b) two third shall be reserved for applicants with application size of more than ₹ 1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders, and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders ("**RIBs**") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA"**) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or Sponsor Banks under the UPI Mechanism, as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "*Offer Procedure*" beginning on page 393 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN , UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "***History and Certain Corporate Matters***" beginning on page 216 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "***Material Contracts and Documents for Inspection***" beginning on page 428 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 250,000,000 divided into 239,000,000 Equity Shares of face value of ₹ 1 each, 600,000 OCPS of face value of ₹ 10 each and 500,000 CCPS of face value of ₹ 10 each . The issued, subscribed and paid-up Equity share capital of our Company is ₹ 190,685,340 divided into 190,685,340 Equity Shares of ₹ 1 each. For details of the capital structure of our Company, see "***Capital Structure***" beginning on page 79 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 100 equity shares each to Nandyala Ravindra Varma, Prathima Kanumuri, Kanumuri Ranga Raju, Kanumuri Mytreyi, Dr. R S Raju, Anita Rudraraju Nandyala and R Ajay. For details of the share capital history and capital structure of our Company see "***Capital Structure***" beginning on page 79 of the RHP.

LISTING: The Equity Shares to be Allotted through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters, each dated September 12, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 370 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 374 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 375 of the RHP for the full text of the disclaimer clause of NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 25 of the RHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	Company Secretary, Compliance Officer and Legal Head
kotak® Investment Banking	IIFL CAPITAL	Jefferies	Morgan Stanley	KFINTECH	**Runa Karan** L4- 01 & 02, SLN Terminus Survey, Survey no. 133, Gachibowli Miyapur Road, Gachibowli, Hyderabad 500 032, Telangana, India **Tel:** +91 40 6815 6000, **E-mail:** investors@sailife.com
Kotak Mahindra Capital Company Limited 1st Floor, 27 BKC, Plot No. C – 27 "G" Block, Bandra Kurla Complex Bandra (East), Mumbai 400 051 Maharashtra, India **Tel:** +91 22 4336 0000 **E-mail:** sailife.ipo@kotak.com **Website:** https://investmentbank.kotak.com **Investor Grievance ID:** kmccredressal@kotak.com **Contact Person:** Ganesh Rane **SEBI Registration Number:** INM000008704	**IIFL Capital Services Limited** (*Formerly known as IIFL Securities Limited*) 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West) Mumbai 400 013, Maharashtra, India **Tel:** + 91 22 4646 4728 **E-mail:** sailife.ipo@iiflcap.com **Investor Grievance E-mail:** ig.ib@iiflcap.com **Website:** www.iiflcap.com **Contact Person:** Yogesh Malpani / Pawan Kumar Jain **SEBI Registration Number:** INM000010940	**Jefferies India Private Limited** Level 16, Express Towers, Nariman Point, Mumbai 400 021 Maharashtra, India **Tel:** +91 22 4356 6000 **E-mail:** SaiLife.IPO@jefferies.com **Website:** www.jefferies.com **Investor Grievance ID:** jipl.grievance@jefferies.com **Contact Person:** Suhani Bhareja **SEBI Registration No:** INM000011443	**Morgan Stanley India Company Private Limited** 18th Floor, Tower 2, One World Center, Plot 841, Jupiter Textile Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India **Tel:** +91 22 6118 1000 **E-mail:** sailifeipo@morganstanley.com **Investor Grievance ID:** investors_india@morganstanley.com **Website:** www.morganstanley.com/india **Contact Person:** Sumit Kumar Agarwal **SEBI Registration No:** INM000011203	**KFin Technologies Limited** Selenium, Tower B, Plot No- 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad 500 032 Telangana, India **Tel**: +91 40 6716 2222 **E-mail:** sailifesciences.ipo@kfintech.com **Investor Grievance ID:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** M. Murali Krishna **SEBI Registration Number:** INR000000221	Investors can contact the Registrar to the Offer or Company Secretary and Compliance Officer in case of any pre or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders, non-receipt of funds by electronic mode and unblocking of funds. For all Issue related queries and for redressal of complaints, investors may also write to BRLM.

AVAILABILITY OF RHP: Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the RHP and the Risk Factors contained herein, before applying in the Issue. Full copy of the RHP will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchanges at www.nseindia.com and www.bseindia.com the website of our Company at www.sailife.com and the website of BRLMs i.e. Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Jefferies India Private Limited and Morgan Stanley India Company Private Limited at https://investmentbank.kotak.com, www.iiflcap.com, www.jefferies.com and www.morganstanley.com/india, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Application forms can be obtained from the Registered and Corporate office of **Sai Life Sciences Limited**, Tel No: +91 40 6815 6000 and the **BRLMs – Kotak Mahindra Capital Company Limited**, Tel: +91 22 4336 0000, **IIFL Capital Services Limited** (*Formerly known as IIFL Securities Limited*), Tel: + 91 22 4646 4728, **Jefferies India Private Limited,** Tel: +91 22 4356 6000 and **Morgan Stanley India Company Private Limited,** Tel: +91 22 6118 1000. Bid Cum Application form shall be available at selective location of registered brokers, Bankers to the Offer, RTA and Depository Participants. Also, the Forms can be obtained from the website of Stock Exchange and at the Designated Branches of SCSBs, the list of which is available on the website of BSE, NSE and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to apply through the ASBA process. ASBA has to be availed by all the investors. For details on ASBA process, please refer to the details given in the ASBA Form and Abridged Prospectus and also please refer to "***Offer Procedure***" on Page No. 393 of RHP. Further ASBA Application forms can be obtained from Designated Branches of SCSBs, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchanges at www.nseindia.com and www.bseindia.com. The investors are required to fill the Bid Cum Application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

Sub-Syndicate Members: Almondz Global Securities Limited, Anand Rathi Share & Stock Brokers Limited, Asit C. Mehta Investment Interrmediates Limited, Axis Capital Limited, Centrum Broking Limited, HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Markets & Securities Limited, JM Financial Services Limited, Jobanputra Fiscal Services Private Limited, Kantilal Chhaganlal Sec. Pvt. Ltd., Keynote Capitals Limited, KJMC Capital Market Services Limited, LKP Securities Limited, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt. Ltd., Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Private Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Viren M Shah and YES Securities (India) Limited.

Escrow Collection Bank: HDFC Bank Limited

Public Offer Account Bank and Refund Bank: Axis Bank Limited

Sponsor Banks: HDFC Bank Limited and Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in RHP.

For **SAI LIFE SCIENCES LIMITED**
On behalf of the Board of Directors
Sd/-
Runa Karan
Company Secretary, Compliance Officer and Legal Head

Place: Hyderabad
Date: December 12, 2024

SAI LIFE SCIENCES LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP dated December 5, 2024 with the RoC. The RHP is available on the website of the Company at www.sailife.com, SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and the BRLMs, i.e. Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited *(Formerly known as IIFL Securities Limited)*, Jefferies India Private Limited and Morgan Stanley India Company Private Limited at https://investmentbank.kotak.com, www.iiflcap.com, www.jefferies.com and www.morganstanley.com/india, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "***Risk Factors***" of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being sold in the United States only to "qualified institutional buyers", as defined in Rule 144A ("**Rule 144A**") under the U.S. Securities Act, pursuant to Rule 144A or another available exemption from the registration requirements thereunder, and in "offshore transactions" as defined in, and in reliance on, Regulation S ("**Regulation S**") under the U.S. Securities Act, and in accordance with the applicable laws of the jurisdictions where offers and sales are made.There will be no public offering of the Equity Shares in the United States.

Adfactors

BACK PAGE | PAGE 16
AI stocks fuel much of US bull run since 2022



COMPANIES | PAGE 4
Blinkit to deliver food in 10 mins via Bistro



INTERNATIONAL | PAGE 10
Trump named Time's Person of the Year



NEW DELHI, FRIDAY, DECEMBER 13, 2024

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IN THE NEWS

Rosneft, Reliance ink India-Russia's biggest oil supply deal

RUSSIA'S Rosneft has agreed to supply nearly 500,000 barrels per day of crude to Reliance in the biggest ever energy deal between the two countries, reports **Reuters**. ■ PAGE 4

Centre seeks nod for additional spending of ₹44K crore

THE CENTRE HAS sought Parliament approval for net additional expenditure of ₹44,143 crore for the current fiscal, out of gross additional spending of ₹87,763 crore in the first batch of supplementary demand for grants. ■ PAGE 2

FTA talks with UK to resume by Jan-end

THE NEGOTIATIONS ON UK FTA will resume by the end of January after remaining suspended since May this year. ■ PAGE 3

FE SPECIAL



Scaling strategy: The need for speed

What Zepto Café needs to succeed in a new market

■ BRANDWAGON, P9

HOPES FOR FEB RATE CUT GROW

Inflation eases sharply to 5.48% in November

● Economists cite flat 'core' inflation

PRIYANSH VERMA
New Delhi, December 12

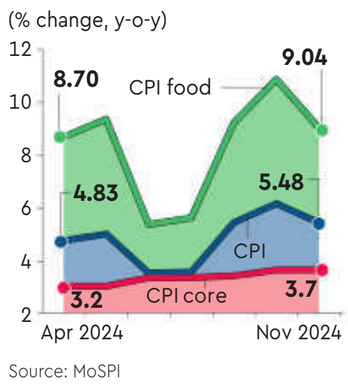
INDIA'S RETAIL INFLATION, based on the Consumer Price Index (CPI), declined to a three-month low of 5.48% in November, mainly due to a fall in prices of vegetables, official data released on Thursday showed. In October, CPI inflation had overshoot the upper end of the Reserve Bank of India's tolerance band, and came in at 6.21%, the highest print in 14 months. In November 2023, inflation stood at 5.55%.

The lower-than-expected headline inflation rate for November – the median of an *FE* poll of economists was 5.6% – and a flat core inflation, are seen to have increased chances of a rate cut by the RBI in the February monetary policy. New RBI governor Sanjay Malhotra on Wednesday underlined the need to 'continue building on' three pillars namely stability, trust and growth.

Unveiling the December monetary policy, in which the repo rate was kept unchanged at 6.5% for the eleventh time in a row, former RBI governor Shaktikanta Das had stressed the need for durable price stability and 'restoring the inflation-growth balance in the overall interest of the economy'.

Continued on Page 6

BREATHING SPACE



Source: MoSPI



IIP growth rises 3.5% in October

INDIA'S FACTORY output, based on the Index of Industrial Production (IIP), grew at a three-month high of 3.5% in October, due to a broad-based pick up in output of all the three sectors–manufacturing, mining, and electricity–amidst the festive season, official data released on Thursday showed, reports **Priyansh Verma**. ■ PAGE 2

Cabinet clears one nation, one poll; Bills coming soon

THE UNION CABINET on Thursday approved two Bills — one Constitutional amendment Bill to conduct elections for the Lok Sabha and all state assemblies together, and another ordinary Bill to align elections for assemblies in Delhi, Puducherry and J&K. The move came barely three months after it accepted the recommendations of the Ram Nath Kovind panel to hold simultaneous polls. While both Bills are likely to be tabled in the current Parliament session, neither will require state assemblies' assent. ■ PAGE 3

POLL PROCESS SET FOR A SEA CHANGE



1.5% Increase in real GDP

Sept 2023
Ram Nath Kovind-led panel set up to examine the feasibility of ONOE. It submitted its report in March 2024

- To aid lower inflation, higher investments and relatively higher public spending, mainly capex
  *June 2024 report by NK Singh and Prachi Mishra
- Simultaneous polls for the Lok Sabha & State assemblies were held in 1952, 1957, 1962 and 1967
- Discontinued in 1969-68 after the reorganisation of some old states
- In 1983, the poll panel suggested reviving it

47 Parties submitted their views on One Nation One Election

32 Political parties support it while Congress, SP, TMC, AAP etc oppose

Samsung accuses CCI of illegal raid

● Mobile firm in high court over regulator's 2022 search operation

ARPAN CHATURVEDI & ADITYA KALRA
New Delhi, December 12

SAMSUNG HAS ACCUSED the Competition Commission of India (CCI) of unlawfully detaining its employees and seizing data in a raid carried out in connection with an antitrust investigation on Amazon and Walmart's Flipkart, a legal filing shows.

Samsung is embroiled in CCI's investigation which, in August, concluded that the South Korean giant and other smartphone companies broke anti-trust laws by colluding with Amazon and Flipkart to exclusively launch products online.

Samsung's October 11 filing in the high court in Chandigarh seeks to quash the investigation findings related to conduct of the company, arguing the CCI had illegally seized material from its employees during a 2022 raid at one of Amazon's vendors.

Three Samsung employees were present in the vicinity of the search when the watchdog's officials detained them, seized their phones and copied all the confidential and privileged data, the company said in its 32-page filing, which hasn't been made public.

Continued on Page 6

COURT BATTLE

- Samsung is embroiled in CCI's investigation which concluded that it and some others broke anti-trust laws
- CCI copied all the confidential and privileged data during the raid, the company said in its 32-page filing
- Samsung's October 11 filing in the high court in Chandigarh seeks to quash the investigation findings



HDFC Bank's investment banking gets Sebi warning

SACHIN KUMAR
Mumbai, December 12

MARKETS REGULATOR SECURITIES and Exchange Board of India (Sebi) has issued an administrative warning letter to HDFC Bank alleging non-compliance of some provisions related to its investment banking operations. The allegations include non-compliance related to merchant bankers regulations, disclosure rules and insider trading norms, HDFC Bank said in an exchange filing on Thursday.

"The said warning letter alleges non-compliance with certain provisions of the Sebi Merchant Bankers Regulations, 1992; Issue of Capital and Disclosure Requirements Regulations, 2018 and Prohibition of Insider Trading Regulations, 2015," said the bank in a regulatory filing to the exchanges.

The country's largest private lender said that the administrative warning will have no financial or operational impact on its activities and it will take necessary steps to address Sebi's observations.

"The Bank will take necessary steps to address the concerns/directives mentioned in the letter," stated the bank in the filing to the exchanges. The observations were made during Sebi's periodic inspection of investment banking activities of HDFC Bank.

HDFC Bank shares closed at ₹1,858 apiece on the Bombay Stock Exchange, down 0.3% from the previous close. Shares of the private lender have seen a strong run recently, rallying 13% over the last 12 months and 8% on a year-to-date basis.

KING OF 64 SQUARES AT 18



REUTERS

Indian Grandmaster D Gukesh on Thursday became the youngest world champion at 18 years after beating title-holder Ding Liren in the last game of the World Chess Championship ■ PAGE 16

Panel to identify new set of bad loans for NARCL resolution

FE BUREAU
New Delhi, December 12

A COMMITTEE HEADED by the State Bank of India chairman C S Setty will prepare a fresh list of bad loan accounts for transfer to the National Asset Reconstruction Company (NARCL), the finance ministry said on Thursday. The move will improve coordination among banks, and put resolution of stressed assets on the fast track.

According to a statement issued by the ministry after a review meeting held by financial services secretary M Nagaraju, NARCL has acquired 22 loan accounts amounting to ₹95,711 crore for quick resolutions. "Additionally, 28 accounts with an exposure of ₹1.28 lakh crore were resolved by banks, subsequent to the NARCL making the offers, reflecting the indirect impact of NARCL's presence in settling/successfully pursuing recovery through other resolution mechanisms," it added.

NARCL, popularly known as 'bad bank', was set up in 2021 to resolve stressed assets above ₹500 crore each.

Continued on Page 6

ECB cuts rate for third straight time

THE EUROPEAN Central Bank lowered interest rates for a third consecutive meeting, signalling more reductions next year as inflation nears 2% and the economy struggles, reports **Bloomberg.** The deposit rate was cut by a quarter-point to 3% — as predicted by all but one analyst in a Bloomberg survey. That brings total easing since June to 100 basis points. "The Governing Council is determined to ensure that inflation stabilizes sustainably at its 2% medium-term target," the ECB said. ■ PAGE 10

Only 125 trades worth less than ₹10 lakh executed

Seven months on, T+0 settlement finds few takers

JOYDEEP GHOSH
Mumbai, December 12

THE MUCH-VAUNTED BETA version of T+0 settlement for 25 stocks, the first-ever globally, launched by the Securities and Exchange Board of India (Sebi) in March, has had very few takers in the first seven months of its launch.

Exchange and broking industry sources said that in the last almost 175-odd trading sessions since its launch, investors exercised this option only on 21 days at both the exchanges. And there were a total number of 125 trades that have taken place with a total value of less than ₹10 lakh.

Worse still, the last trade that NSE saw at its platform was in September, while for BSE, it was in June, said sources. Clearly, both investors and brokers do not see much benefit from this exercise for now. In the T+0 settlement cycle, both shares and money are credited in the buyer/seller's accounts on the day of the trade itself.

"Currently, since it is optional, there is little interest in T+0. Also, there are fears that the price that one will get if they opt for settlement will be lower because of the carrying cost of one day.

Continued on Page 6

SLOW PROGRESS

- T+0 settlement launched by Sebi in March for 25 stocks
- In the last 175-odd trading sessions, investors exercised this option only on 21 days at the exchanges
- The last T+0 trade at NSE was in Sept, while for BSE it was in June

ANANTH NARAYAN, WTM, SEBI AT INDIA FINTECH FORUM ON THURSDAY

With measures such as T+0 settlement, Sebi is trying to reduce the cash-equivalent collateral of over ₹4.5 lakh crore lying with intermediaries





Economy

FRIDAY, DECEMBER 13, 2024

IN THE NEWS

PSB bad loans fall to 3% in Sept from 2018 peak of 14.58%: Govt

GROSS NON-PERFORMING assets (NPAs) of public sector banks (PSBs) have declined to a decade low of 3.12% at the end of September 2024 from a peak of 14.98% in March 2018 on the back of measures like the 4Rs — recognition, recapitalisation, resolution, and reform — taken by the government, the finance ministry said on Thursday.

IPEF discusses ways to promote greater chemicals trade

THE 14 MEMBERS OF the Indo-Pacific Economic Framework (IPEF) on Thursday discussed ways to promote greater chemicals trade and diversification of sources in the sector, an official statement said. The discussions happened in the second meeting of the Supply Chain Council (SCC), which was set up by the IPEF bloc under the supply chain agreement.

LoAs to 4 entities to avail incentives for coal gasification

THE GOVERNMENT ON Thursday gave letters of award to four entities, including BCGCL- a joint venture of CIL-BHEL - for availing fiscal incentives totalling ₹4,150 crore for setting up coal gasification projects. Letters of Award (LoAs) have been given to CIL-BHEL , a consortium of CIL-GAIL , Coal India and New Era Cleantech Solution.

ADB extends $788-mn loan to develop Amaravati city

MANILA-BASED ASIAN Development Bank (ADB) has approved a $788.8-million (about ₹6,620 crore) results-based loan to Andhra Pradesh for the development of Amaravati as a green and smart capital city that offers world-class infrastructure. The loan will be provided in Japanese yen with a total value of 121.97 billion, ADB said in a statement on Thursday.

FIU helped detection of ₹11,000-crore undisclosed income

THE FINANCIAL INTELLIGENCE Unit (FIU) has helped in detection of undisclosed income of ₹11,000 crore and seizure of 461 kg of narcotic drugs, the finance ministry said on Thursday. The FIU collects, analyses and disseminates information to law enforcement agencies about suspicious financial transactions pertaining to money laundering, terror and proliferation financing.

AGENCIES

ADDITIONAL OUTLAYS FOR PM KISAN, FERTILISER SUBSIDY, AGRI INFRA

Govt seeks Parliament nod for ₹44,143-crore extra spending

FE BUREAU
New Delhi, December 12

THE CENTRE ON Thursday sought Parliament approval for net additional expenditure of ₹44,143 crore for the current fiscal, out of gross additional spending of ₹87,763 crore in the first batch of supplementary demand for grants.

The bulk of the additional spending is due to likely higher spending in schemes for rural telecom connectivity, PM-KISAN income support for farmers, agriculture infrastructure, fertiliser subsidy and defence services.

Gross additional expenditure will also be matched by savings of the ministries and departments or by enhanced receipts/recoveries aggregating to ₹43,618 crore.

Given the slower pace of government spending so far in the current financial year, the net cash outgo won't impact the Budget math as most of it would be adjusted against savings by a number of departments and ministries.

"The net cash outgo under the 1st supplementary demand for grants is relatively modest, and could end up being offset by savings in departments other than those included in this supplementary, for instance capital expenditure," Icra chief economist Aditi Nayar said.

"We don't see this additional expenditure as posing a risk to the achievement of the fiscal deficit target (4.9% of GDP), given the expectations of capex undershooting the budgeted amount by at least ₹1 lakh crore," Nayar said.

The additional spending includes ₹9,692 crore towards PM-KISAN and agriculture infrastructure, ₹9,500 crore for rural telecom connectivity, ₹6,594 crore for nutrient-based fertilser subsidy, ₹4,840 crore for police force and ₹4,001 for defence services.

The Centre further pared the fiscal deficit target to 4.9% of GDP for FY25 in the full Budget presented in July from 5.1% projected in the interim Budget in February as it used ₹1.3 lakh crore extra dividends from the Reserve Bank of India to trim borrowings. The fiscal deficit had touched a record high of 9.2% in Covid-hit FY21, triggering a fiscal consolidation path.

Given that spending is lagging behind on-year so far, analysts fear that fiscal deficit may be even lower than 4.9% for FY25, despite a likely weaker nominal GDP growth than projected.

BUDGET MATH





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IIP growth rises to 3-month high of 3.5% in October

- Manufacturing, electricity, consumer durables fare better

PRIYANSH VERMA
New Delhi, December 12

INDIA'S FACTORY OUTPUT, based on the Index of Industrial Production (IIP), grew at a three-month high of 3.5% in October, due to a broad-based pick up in output of all the three sectors – manufacturing, mining, and electricity – amidst the festive season, official data released on Thursday showed.

The output of manufacturing and electricity grew by 4.1% and 2%, respectively, on a year-on-year basis in October. And that of mining grew marginally by 0.9%.

The growth rates of all the three sectors were the highest in three months, the data showed.

Analysts say that manufacturing growth was supported by festive demand, as output of electricals and electronics, apparels, food products, and other transport equipment improved.

"At the same time, automobiles and machinery production contracted, possibly impacted by extremely high base, inventory build-up and muted demand conditions," said HDFC Bank in a report.

Overall, 18 of 23 manufacturing sub-segments recorded year-on-year growth, same as last month.

On a sequential basis, the IIP grew 2.2% in October, the fastest pace in five months.

Mining's output rose 15% on month; while manufacturing's output inched up by 0.6%, and electricity's by 0.6%.

At a use-base level, two of the seven categories — capital goods and consumer durables — recorded a slower growth, year-on-year, in October as against September. This was mainly due to the statistical effect of a high base.

Consumer durables output growth slowed to 5.9% in October from 6.5% in September, and capital goods output growth eased to 3.1% from 3.6%.

Consumer non-durables growth, however, rose to 2.7% from 2.2%, and primary goods' output growth increased to 2.6% from 1.8%.

"While the performance in the consumer durables segment has remained healthy in the year so far, the encouraging aspect is the improvement in output of consumer non-durables seen in the last two months.

A sustained increase in various high-frequency indicators also points to the improvement in industrial output

This reiterates the fact that there have been signs of continued improvement in rural demand," said Rajani Sinha, chief economist, CareEdge Ratings.

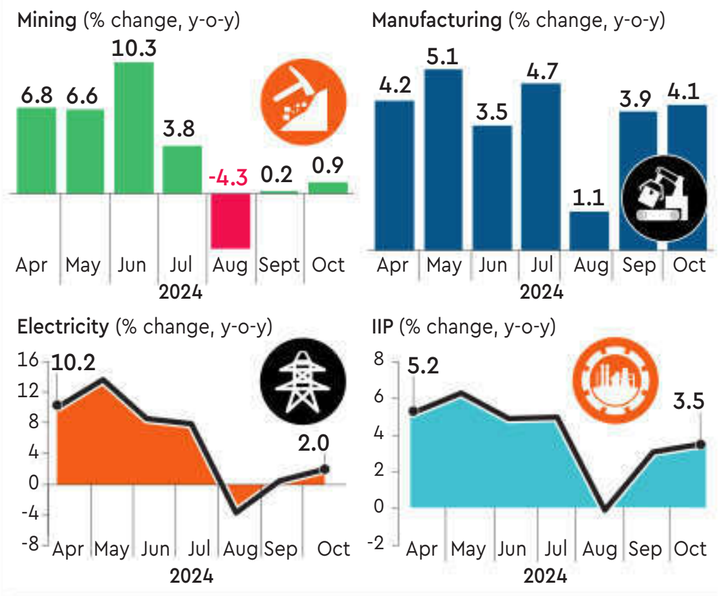
Analysts say that healthy agricultural production is expected to be supportive for the consumption scenario going forward.

However, there is a need to remain watchful of the trends in urban demand, especially considering some signs of slowdown, they say.

Additionally, in the coming months, the industrial sector activity is expected to improve further on the back of an expected pickup in government capex, say economists.

BROAD-BASED PICK-UP





Safeguard duty on steel under consideration, says ministry

- Govt releases standards for green steel; product may get priority in public procurement

FE BUREAU
New Delhi, December 12

A PLAN TO impose safeguard duty on steel imports is on, but the government will also address the concerns of the user industry, while taking a final call, steel minister HD Kumaraswamy said on Thursday.

The minister unveiled Indian standards for green steel and hinted at incentives for the producers to encourage its production. In government procurement, green steel may get preferential treatment.

Earlier this month, the steel ministry had proposed up to 25% safeguard duty — in addition to basic customs duty — to protect the domestic industry from cheaper imports. The proposal had come under criticism by the users industry, particularly the micro, small and medium enterprises which said that tariff increase in key raw material will increase their costs and make them uncompetitive with respect to imports, besides stoking inflation.

Imposition of safeguard duty will first require an investigation by the Directorate General of Trade Remedies (DGTR) on a formal complaint by a domestic producer backed by data establishing the extent of injury due to cheaper imports.

Based on the probe findings, DGTR will recommend the extent of duty. This duty then will be notified by the Central Board of Indirect Taxes and Customs (CBIC).

Besides, India on Thursday became the first country in the world to define what qualifies as green steel. According to the green steel taxonomy for India, the carbon emission of less than 2.2 tonne of every tonne of steel produced will be eligible to be marked as green steel. The steel produced with carbon emissions below 2.2 tonne will be further rated from five star to three star as in the case of appliances.

Steel with carbon intensity of lower than 1.6 tonne will be five star rated, between 1.6 tonne and 2.0 tonne will be rated four star and between 2.0 tonne and 2.2 tonne will be rated three star. The threshold limit for defining star rating will be reviewed every three years.

Secretary in the ministry of steel Sandeep Poundrik said the move to green steel is not an option but in future everyone will have to move towards it for the sake of the environment.

India has a target of net zero carbon emissions by 2070 and the steel industry worldwide accounts for 7% of all greenhouse gas emissions. India is the second-largest producer of steel after China.

He said to ease the shift to green steel that the government will provide a set of incentives.

One of the incentives he pointed to is preference in public procurement. "The government is putting a framework in place for Green Steel which will include mandates from 2030 and incentives from much earlier. The incentives would come before the green steel is made mandatory," the secretary added.

INCENTIVES FOR PRODUCERS



- Imposition of safeguard duty will first require an investigation by the DGTR on a formal complaint by a domestic producer backed by data
- The steel produced with carbon emissions below 2.2 tonne will be further rated from five star to three star as in the case of appliances
- In government procurement, green steel may get preferential treatment

India needs to boost reforms, says World Bank chief economist

FE BUREAU
New Delhi, December 12

WORLD BANK CHIEF economist Indermit Gill has urged India's policymakers to accelerate structural reforms, as changes needed to transition to a high-income country are not taking place quickly enough.

To transition to a high-income country, Gill suggested that India should prioritise "improving productivity" through infusion of new technologies and innovation, particularly encouraging the growth of large firms as they are often the engines of innovation. He also stressed the importance of utilising periods of economic crisis as opportunities to introduce structural reforms.

Speaking at CII's Global Economic Policy Forum 2024, Gill pointed out three major structural inefficiencies in India's economy. The first is the underutilisation of capital, with unproductive firms continuing to operate and limiting the potential for resource reallocation to more efficient firms.

The second is underutilisation of its talent pool, specifically women. And the third is energy efficiency. "India's energy-to-output ratios are high, making the country one of the most energy-intensive economies globally," Gill noted.

The WB chief economist further said that global economic growth has been decelerating, with potential growth rate in advanced economies halved over the last two decades.

● HARSHA VARDHAN AGARWAL, PRESIDENT, FEDERATION OF INDIAN CHAMBERS OF COMMERCE & INDUSTRY

'Corporate India in a sweet spot, to scale up capex'

Private-sector capital expenditure has not been up to the expectations, despite robust corporate profits. Companies are now in a "sweet spot" and will expand capacity to meet demand, Federation of Indian Chambers of Commerce & Industry president and Emami managing director **Harsha Vardhan Agarwal** *tells* **Raghav Aggarwal** *and* **Prasanta Sahu**.

Amid concerns of low growth in salaries and wages, he says adequate compensation for talent is of "utmost importance" for companies looking for growth and innovation. Excerpts:

Corporate profitability has multiplied in recent years, but it's not adequately reflected in compensation increases for the staff. How do you see it from an industry perspective as it may impact consumption?

In today's free economy, good and talented manpower is one of the biggest assets that a company can have. In a competitive world, if they don't increase salaries as per the market rates or as per what is expected, (talent) will go to other companies immediately.

What more can the government do to ensure that companies invest more in manufacturing?

According to a recent RBI report, private investment is estimated to go up by over 50% this fiscal year. So, it's not that private capex is not increasing. Demand was badly impacted by Covid, and it hit companies. Things have gradually come to normal. Companies have been able to deleverage their balance sheet.

According to our assessment, manufacturing capacity utilisation is now somewhere around 74-75% and that's a very sweet spot for the industry. So now, we are at a point where the industry can start looking upward, and hence we believe from here on, more capex will come.

Now, the question is whether the (capex growth) is up to the expectations. It may not be. But from here it would improve, and there is no doubt about that.

Is the industry ready to scale up capex if the government moderates capex going forward?

The balance sheets have become deleveraged for many industries. That gives the confidence to invest. Our recommendation is that the government capex, which was pegged at ₹11.11 lakh crore for FY25, can be increased by 15% in FY26.

There is a slowdown in urban demand, especially among the middle-class segment. Do you see this trend to continue?

Consumption from the lower middle and middle class perspective, has been low. Around 75% of the retail spending on average is towards food and grocery. The rest 25% goes towards discretionary spending. Food inflation has been high, and hence this challenge is there. But going forward, we believe that food inflation would come down and it will certainly help the overall consumption level.

What else can be done to aid consumption?

Capex will bring in more employment, which will help in bringing more money into the hands of the consumers. Rural areas have been doing better than the urban. The Kharif output also seems to be very good, so rural income will be at a higher level, which will also give a push to consumption.

Is higher cost a smaller issue in demand?

For some specific sectors, it might be more of a concern. But broadly, and in FMCG, if I talk about our company (Emami), we don't see much of a challenge from the cost perspective.

Some companies announced price hikes from next year. Do you see that happening across the industry?

I think it will depend on sector to sector.

The consumption is also low and on top of that, if they increase prices then it is certainly going to have a larger impact on the sales.

What about the price increase in the FMCG sector?

In FMCG, even for our company Emami, I would say we are not looking across segments that we have to increase the prices because of the input cost or something like that. We are not facing any such challenge. It will be dependent on the need basis.



CAPEX WILL BRING IN MORE EMPLOYMENT, WHICH WILL HELP IN BRINGING MORE MONEY INTO THE HANDS OF THE CONSUMERS

IMPROVED BALANCE SHEETS & PROFITABILITY TO BOOST PRIVATE INVESTMENTS

Investment rate likely to rise to mid-30s in 5 years: Nageswaran

FE BUREAU
New Delhi, December 12

EXPRESSING OPTIMISM THAT private sector investments will continue to rise, chief economic adviser to the government V Anantha Nageswaran on Thursday said the gross fixed capital formation (GFCF) rate may rise from 30.8% now to mid-30s in the next five years, aiding India to grow at a sustainable rate when the world is going to be extraordinarily difficult.

Nageswaran said the critical drivers that will sustain growth towards the Viksit Bharat goal by 2047 include generating productive employment, addressing the skill gap, tapping into the full potential of the agriculture sector, and enhancing India's manufacturing and MSME growth through deregulation. Other priority areas include managing India's energy security and transition, balancing rural-urban development, continuing support to high-quality capital expenditure, and making 'Make in India' synonymous with high quality through innovations, R&D and quality consciousness.

"If we achieve even 6-6.5% (of growth) in the next 10-to-20 years, and if external sector also pitches in with contributions in some years, then I think we can add to the 6-6.5% trend growth in those years when exports also can kick in, but that is going to be a much bigger challenge than before," he said at a CII event here. He said global challenges may dictate what trend growth rates will be going forward.

He emphasised the importance of strengthening capital formation and expressed optimism that private sector participation will rise in the next five years due to improved balance sheets and profitability.

Capital formation as a share of the GDP was 27.3% pre-Covid because of balance sheet issues in the private sector. Now, it has increased to 30.8%, largely because of government-driven public investment.

"But, I must add that the private sector is also beginning to deploy its capital with much better balance sheets, much better profitability, and that, we think, will continue. So, in that sense, we do see this number heading towards the mid-30s in the course of the next five years."

He also highlighted the need to address growing concerns of mental health among India's youth, exacerbated by screen addiction, sedentary lifestyles, and ultra-processed food consumption. "It is not just a government responsibility, but the responsibility of society and the private sector as well. If India has to leverage the demographic dividend, Indians should not only be physically healthy but also be mentally healthy," he said.

Nageswaran said India's economy is on track to achieve the 6.5-7% growth rate the Economic Survey had pencilled in for FY25, he said. He, however, said the spike in global supply chain disruptions because of the war in West Asia and the ongoing conflict in Ukraine are going to be enduring challenges.



Chief economic adviser V Anantha Nageswaran addresses a session at the CII Global Economic Policy Forum on Thursday

HEALTH IS WEALTH

- The chief economic adviser highlighted the need to address growing concerns over mental health among India's youth, exacerbated by screen addiction, sedentary lifestyles, and ultra-processed food consumption
- If India has to leverage its demographic dividend, Indians should not only be physically healthy but also mentally healthy, he added

Cabinet clears Bills for joint LS, Assembly polls

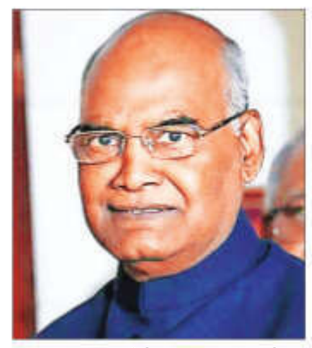
- To be tabled in Parliament in the ongoing session

DAMINI NATH & LIZ MATHEW
New Delhi, December 12

ON THE EVE of a special discussion on the Constitution in Parliament, the Union Cabinet on Thursday set in motion the process to implement simultaneous elections by approving two Bills — a Constitutional amendment Bill to enable joint elections to the Lok Sabha and all State Assemblies, and an ordinary Bill to align Assembly elections in the Union Territories of Delhi, Puducherry and Jammu & Kashmir.

With the Winter Session on, the two Bills, it is learnt, could be introduced in Parliament as early as Friday or Monday, and then be referred to a Joint Parliamentary Committee (JPC) for wider consultation. "It will just be the introduction and, within minutes, will go to a JPC which will be formed by the House," said a BJP source. The Bills have been drafted as per the recommendations of the High-Level Committee chaired by former President Ram Nath Kovind, whose report was accepted by the Cabinet on September 18.

Significantly, the Cabinet did not consider any draft legislation to align local polls (panchayat and municipal) with Lok Sabha and Assembly elections, or creation of a single electoral roll, which had also been recommended by the committee. These would have required ratification by at least half the states, while these two Bills don't require such ratification, government sources said.


Former President Ram Nath Kovind chaired the panel on simultaneous polls

Earliest joint elections may be held in 2034

If the Bills are passed by Parliament without changes, the earliest that simultaneous elections can be held would be in 2034, government sources said. If enacted as is, the Bills will cut short the terms of the Assemblies that are elected after the "appointed date", to align them with the term of the Lok Sabha. The "appointed date" would only be notified during the first sitting of the Lok Sabha that is elected in 2029, as the first sitting of the Lok Sabha elected this year has already passed.

FTA negotiations with UK to resume by Jan-end: Official

FE BUREAU
New Delhi, December 12

THE NEGOTIATIONS ON a free trade agreement (FTA) with the United Kingdom will resume by the end of January after remaining suspended since May this year because of elections in both the countries, a senior official said on Thursday.

"The firm date of the next round of talks has still not been communicated by the UK," the official said. He also said that the statements by US President-elect Donald Trump on additional tariffs on imports from Canada, Mexico and China could result in gains for India.

Despite the intensity of discussions which began in January 2022, some issues are still to be sorted out. India's demand for easier access to the UK market to its professionals through a liberal visa regime is one of the areas where common ground is eluding the negotiators.

Earlier, speaking on the issue of mobility of professionals at a CII event, commerce secretary Sunil Barthwal said developed countries are confused about the concept of migration and mobility. "If Indians or Indian companies are setting up bases in other countries, then mobility of professionals needs to be ensured," he said, adding "we are not asking for migration, we are asking for mobility."

BILATERAL TRADE

- Merchandise trade between the UK and India was $21.3 billion in 2023-24
- Services exports to the UK in 2023 stood at $17.7 billion while imports were at $12.9 billion

Goyal: Talks with EU need political push

FE BUREAU
New Delhi, December 12

THE FREE TRADE negotiations between India and the EU have reached a stage where they require political directions to arrive at a meaningful deal while understanding the sensitivities of each other, commerce and industry minister Piyush Goyal has said.

The minister's remarks came during an interaction with an European Commission delegation. The negotiations on the FTA resumed after a gap of nine years in June 2022. Despite nine rounds of talks since, a breakthrough is still elusive. Goyal said that both sides are aiming for a balanced, ambitious, comprehensive and mutually beneficial FTA. He also raised the issues of the EU's environment-related regulations.



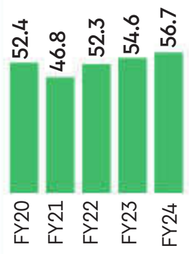
I-T refunds up 46% on year

THE INCOME TAX department has issued refunds worth ₹3.08 lakh crore till November 27 in the current fiscal, 46% higher than the corresponding period of FY24, the finance ministry said on Thursday. The total number of income tax returns (ITRs) filed till November 22 stood at 85 million, which is up 7.3% on year. Over 16.2 million ITRs filed during FY25 were processed in a single day.

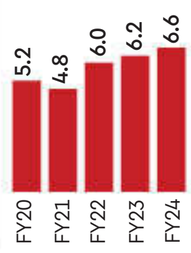
- Refunds issues between April 1 and November 24 of FY25 **₹3.08 lakh cr** — up 46% on year
- Total income tax returns (ITRs) filed till November 22 **85 mn**
- Over **16.2 mn** ITRs filed in FY25 were processed in a single day
- **Approx 26.4% of ITRs** were processed within a week of filing in FY25, **as against 22.6% in FY24**
- Highest number of ITRs filed in one day **6.99 mn** on July 31, 2024
- Maximum ITRs filed in a month **58.7 mn** in July 2024

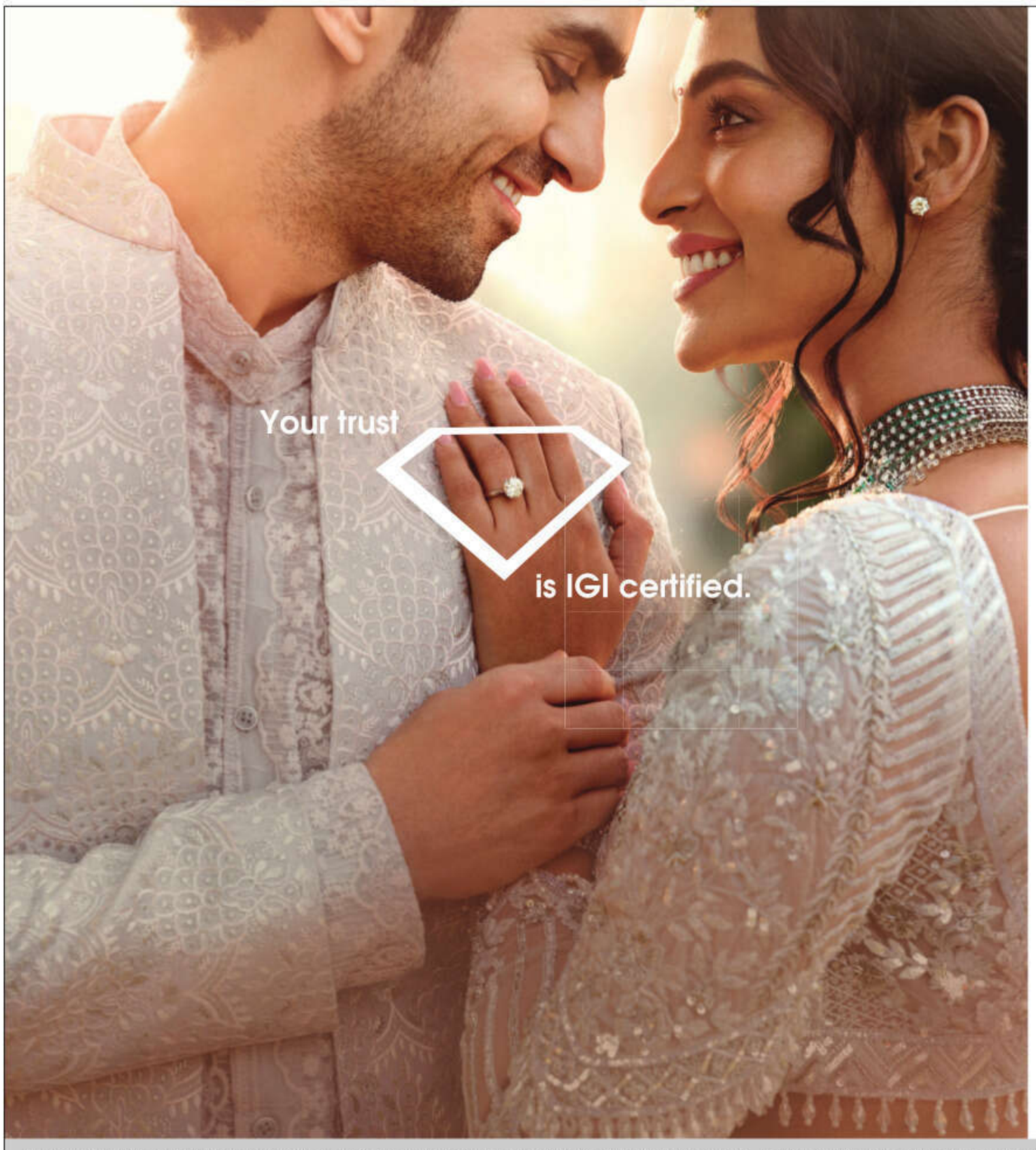


Direct Tax % in total taxes



Direct Tax to GDP ratio





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*In terms of number of certifications of diamonds, studded jewelry and colored stones for CY2023 (As per Redseer Report) **Based on the number of certifications of laboratory-grown diamonds for CY2023 (As per Redseer Report) ^As of September 30, 2024 (As per Redseer Report)

INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC and the Stock Exchanges. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at https://www.igi.org/; and on the websites of the BRLMs, i.e. Axis Capital Limited, Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited and SBI Capital Markets Limited at www.axiscapital.co.in, https://investmentbank.kotak.com, www.morganstanley.com/india and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' on page 32 of the RHP. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision.
This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Issue have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities law in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. applicable state securities laws.

Companies

FRIDAY, DECEMBER 13, 2024

IN THE NEWS

Tata Motors to hike truck, bus prices by up to 2% from Jan

TATA MOTORS ON Thursday said it will increase prices of its trucks and buses portfolio by up to 2%, effective January 1, citing rising input costs. While the price increase will vary as per individual model and variant, it will be applicable across the entire range of trucks and buses.

Brookfield REIT closes QIP, to issue units at ₹274 apiece

BROOKFIELD INDIA REAL Estate Trust has closed its qualified institutional placement. The REIT will issue the units to investors at ₹274/unit, which includes a discount of ₹13.55/unit or 4.71% discount to the floor price of ₹287.55.

L&T's data centre biz onboards first major customer in TN

LARSEN AND TOUBRO (L&T) on Thursday said its data centre business L&T-Cloudfiniti has on boarded the first major customer at its hyperscale data centre in Sriperumbudur near Chennai.

Macrotech sells 14K sq ft apartment in Mumbai for ₹185 cr

REALTY FIRM MACROTECH Developers has sold a 14,000 sq ft apartment in its sea-facing super luxury housing project 'Lodha Sea Face' at Worli in Mumbai for ₹185 crore, according to sources.

Infosys partners RheinEnergie to drive energy transition

INFOSYS HAS COLLABORATED with RheinEnergie, a German energy service provider, to help enterprises accelerate their energy transition and sustainability efforts.

Uber launches women-only bike rides in Bengaluru

RIDE-HAILING APP UBER on Thursday launched 'Uber Moto Women,' a first-of-its-kind service in Bengaluru offering women-only bike rides, it said.

Haber raises $44 mn for expansion in the Americas

INDUSTRIAL AI STARTUP Haber has raised $44 million in its Series C funding round, which included $38 million in equity and $6 million in debt. Creaegis, BEENEXT, and Accel led the round.

—FE BUREAU & AGENCIES

BIGGEST-EVER INDIA-RUSSIA ENERGY PACT

RIL, Rosneft ink mega $13-bn oil supply deal

● Russian oil major to supply 500K barrels of crude a day

NIDHI VERMA
New Delhi/Moscow, Dec 12

RUSSIA'S STATE OIL firm Rosneft has agreed to supply nearly 500,000 barrels per day (bpd) of crude to Reliance Industries in the biggest-ever energy deal between the two countries, three sources familiar with the deal said.

The 10-year agreement amounts to 0.5% of global supply and is worth roughly $13 billion a year at Thursday's prices. It would further cement energy relations between India and Russia, which is under heavy Western sanctions over its invasion of Ukraine.

Rosneft did not reply to requests for comments.

Reliance said it works with international suppliers, including from Russia, and deals are based on market conditions. The company declined further comment on commercial matters, citing the confidentiality of supply agreements.

The deal comes ahead of the planned visit by Russian President Vladimir Putin to India and after US President-elect Donald Trump said he wants to push Moscow and Kyiv to stop the war as soon as he takes office in January.

Russian oil accounts for more than a third of India's energy imports. India became the largest importer of Russian crude after the European Union, previously the top buyer, imposed sanctions on Russian oil imports in response to the 2022 invasion of Ukraine.

India has no sanctions on Russian oil, so refiners there have cashed in on the cheaper crude supply. Sanctions have made Russian oil cheaper than rival grades by at least $3-$4/barrel.

India's rising Russian imports have come at the expense of rival West Asian producers. The Reliance-Rosneft deal would represent another challenge for competitors, including Saudi Arabia. Competition among oil producers for a share of the Indian market is hot because it is one of the fastest-growing energy markets, and is becoming more important as a driver of global demand as growth in top importer China slows.

Under the deal, Rosneft would deliver 20-21 Aframax-sized cargoes (80,000 to 100,000 metric tonne) of various Russian crude grades and three cargoes of about 100,000 tonne each of fuel oil each month, the three sources said. The shipments will be supplied for Reliance's refining complex, the world's biggest, at Jamnagar in Gujarat.

Two sources said Reliance and Rosneft will review pricing and volumes every year under the deal to factor in oil markets dynamics.

In 2024, Reliance had a deal with Rosneft to purchase 3 million barrels of crude a month. Rosneft has been also selling crude to Reliance via intermediaries on a regular basis.

The new deal accounts for roughly a half of Rosneft's seaborne oil exports from Russian ports, which leaves not much supply available for other traders and middlemen, one source said. From January to October, RIL imported an average 405,000 barrels per day of Russian oil, up from 388,500 bpd in the same period last year, according to tanker data obtained from sources.

—REUTERS

BIG BOOST



■ The 10-year pact amounts to **0.5%** of global supply, is worth roughly **$13 billion** a year

■ Agreement to further cement energy relations between **India and Russia**

■ Reliance said it **works with international suppliers, including from Russia**, and deals based on market conditions

■ **Pact comes ahead of a planned visit by Russian President Vladimir Putin to India**

■ **Sanctions by the Western have made Russian oil cheaper than rival grades by $3-$4/barrel**

Rebel Foods raises $210 mn in round led by Temasek

ANEES HUSSAIN
Bengaluru, December 12

CLOUD KITCHEN OPERATOR Rebel Foods, which runs brands like Faasos, Oven Story and Behrouz Biryani, has raised $210 million in its Series G funding round, with Singapore's sovereign wealth fund Temasek leading the investment and existing investor Evolvence also taking part.

According to a source, the company's valuation remains flat at $1.43 billion, matching its previous round. The Series G funding round for Rebel Foods is a mix of primary and secondary share sale. The secondary portion, which makes up majority of the round, involved share sales by early investors such as Lightbox and Coatue. Avendus Capital served as the exclusive financial adviser for this transaction.

The funding round comes on the back of the firm posting improved financial results in FY24, with revenue rising by 19% to ₹1,420 crore from ₹1,195 crore in FY23. Losses reduced by 42% from ₹657 crore in FY23 to ₹378 crore in FY24, while the monthly cash burn halved from ₹50 crore to ₹25 crore.

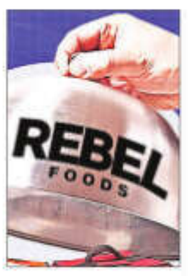
The company attributed its growth to Rebel OS, a proprietary technology platform enabling rapid brand launches, with over 25 brands introduced through its Rebel Launcher. Rebel Foods currently operates 450-plus kitchens across 70 cities in India, the UAE, and the UK, with brands including Faasos, Behrouz Biryani, Oven Story Pizza, and Wendy's.

Co-founder and CEO Jaydeep Barman said the funding will support platform enhancement, brand portfolio expansion, and omnichannel presence scaling.

"This funding reinforces our vision to keep strengthening our platform, thereby enhancing our portfolio of brands, scale our omnichannel presence, and drive operational excellence globally. As we enter this next phase of growth, we remain steadfast in our commitment to innovation, sustainability, and creating lasting value for our customers and stakeholders," he said.

The company aims to establish 250 physical outlets to complement its cloud kitchen model and is exploring an offline food court concept featuring its brand portfolio.

CAPITAL SUPPORT



■ The Series G funding round is a mix of primary and secondary share sale

■ Existing investor Evolvence also participated

■ Rebel Foods runs brands like Faasos and Behrouz Biryani

■ Firm cut its losses by **42% from ₹657 cr in FY23 to ₹378 cr in FY24**



JAYDEEP BARMAN
CO-FOUNDER & CEO, REBEL FOODS

The funds will support platform enhancement, brand portfolio expansion, and omnichannel presence scaling

Blinkit forays into quick food delivery market with Bistro

RAGHAV AGGARWAL
New Delhi, December 12

ZOMATO-OWNED BLINKIT is entering the quick food delivery space with its new offering Bistro, aiming to compete with Zepto Cafe and Swiggy's Bolt. A separate mobile application of its new service is available for download for Android as well as Apple users.

The app, which seems to be in the pilot mode, currently allows users to import contacts and addresses from their Zomato account. However, it shows delivery options only in select areas of Gurugram, where its parent is headquartered. "Bistro by Blinkit is proudly brought to you by Blink Commerce Private Limited," the company's website says.

"Our mission is to redefine convenience with superfast delivery, helping consumers across India save time while enjoying seamless, high-quality experiences," it adds.

Blinkit did not respond to queries till the time of going to the press.

This development comes just a day after Zepto announced that it would launch a separate application for its instant food delivery arm, Zepto Cafe. Swiggy has already rolled out a similar service, Bolt, in over 400 Indian cities.

Zomato experimented with a quick food delivery service under the name Instant in 2022. However, it was shut down in 2023.

In an interview earlier this year, Zomato's CEO Deepinder Goyal said that 10-minute food can "change the game if we get it right".

"Blinkit is fast, but that has made Zomato seem slow. In some areas, we take 40 minutes to deliver and 40 minutes is very, very slow...So, customer expectation is moving, and food delivery will have to change," he had said.

The foray of Swiggy and Zomato into rapid food delivery may be to tackle the slowdown in the usual food delivery market.

"While q-commerce is growing much faster, the growth rate of food delivery is going down," said Satish Meena, analyst at Datum Intelligence. "I think this is one way to make sure that the customers order more, especially for the last-minute needs."

Another analyst, who asked not to be named, said that Blinkit is a leader in quick commerce and it was "only a matter of time that it joined the food race as well".



The Zomato-owned quick commerce app's move comes just a day after rival Zepto announced it would launch a separate application for its instant food delivery arm



Zomato gets fresh ₹803-cr tax notice

RAGHAV AGGARWAL
New Delhi, December 12

FOOD DELIVERY MAJOR Zomato on Thursday said it has received a GST demand order of ₹401.7 crore for non-payment of the tax on delivery charges between October 29, 2019, and March 31, 2022. With the penalty and interest component of a similar amount, the total tax demand is ₹803.4 crore.

This is the fourth such notice to the firm in recent months. The company said the order has been issued by the joint commissioner, CGST & central excise, Thane commissionerate, Maharashtra.

"We believe we have a strong case on merits which is backed by opinions from our external legal and tax advisers," the company said, adding it would file an appeal against the order.

Earlier in September, the company had received a similar GST notice of ₹17.7 crore in West Bengal for non-payment of the tax on delivery charges. Before that, it had received a notice of ₹9.45 crore in Bengaluru in July. In April, it received a GST notice of ₹11.82 crore in Gurugram on export services provided to its subsidiaries located outside India from July 2017 to March 2021.

Shares of the Gurugram-headquartered firm closed 2.36% down on the BSE on Thursday.

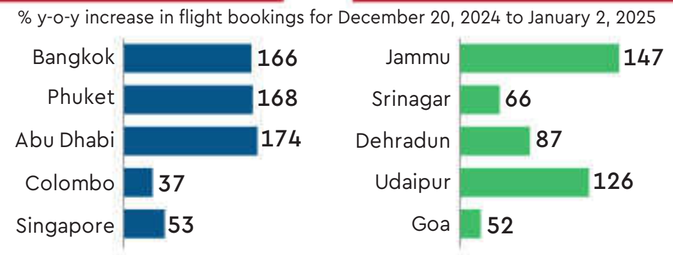
Thailand, London top destinations

Thailand, Vietnam, London and Bali have emerged top overseas travel destinations this winter with flight bookings seeing an 80-100% spike. In India, hill stations are the favourites, data by Ixigo and platform Abhibus show.

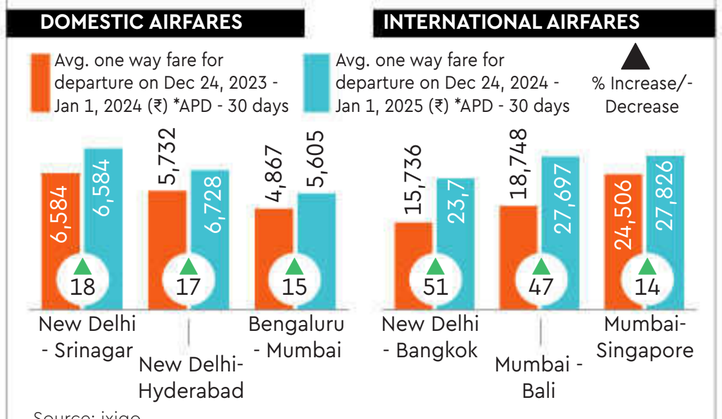


TOP OVERSEAS SPOTS | **TOP LEISURE SPOTS**

% y-o-y increase in flight bookings for December 20, 2024 to January 2, 2025



DOMESTIC AIRFARES | **INTERNATIONAL AIRFARES**



Source: ixigo

QUICK PICKS

RMZ, CPPIB to invest $750 mn to develop Mumbai project

BENGALURU-BASED REALTY firm RMZ Group and Canada Pension Plan Investment Board (CPPIB) will invest $750 million to develop a commercial project in Mumbai to expand their business amid strong office demand. —PTI

Rajiv Bajaj's Rishabh Family Trust buys ₹72-cr Pune property

RISHABH FAMILY TRUST, with Rajiv Bajaj as one of its trustees, has bought a property, including land and a bungalow, in Pune for ₹72 crore, according to Square Yards. The real estate consultant said: "Rishabh Family Trust has acquired a land parcel in Pune's upscale Koregaon Park locality for ₹72 crore". —FE BUREAU

TCS extends partnership with Telenor Denmark

TCS HAS EXTENDED its partnership with mobile operator firm Telenor Denmark, signing a 5-year deal to manage the telecom operator's IT infra. Over last 6 years, TCS has implemented its Machine First Delivery Model for the firm. —FE BUREAU

● **SUSHMA RAWAT,** DIRECTOR (EXPLORATION), ONGC

'Equity oil, rather than exploration, at core of overseas strategy now'

With crude oil prices near the lower range, state-run ONGC is looking at cost optimisation and profit maximisation. It is targeting 40 million tonne of oil equivalent (mmtoe) of indigenous oil and gas output in the medium term, with production expected to start in a clutch of new fields, **Sushma Rawat,** *director (exploration), tells* **Arunima Bharadwaj**. *Excerpts:*

What are the company's plans regarding growth in its exploration & production of oil and gas?
After a slowdown during Covid, we have started refocusing on acreage acquisition as well as trying to increase exploratory drilling and data acquisition. Just last year, we acquired over 32,000 SKM new acreages, taking the total to around 180,000 SKM.

In terms of data acquisition, we are conducting non-seismic as well as seismic surveys. Coming offshore, we have both shallow water as well as deepwater and ultra-deepwater blocks coming up. In the last two years, we had several workshops, joint technical studies on potential exploration areas with firms such as Exxonmobil, Chevron, TotalEnergies, etc. Coming to the drilling aspect, we have 113 of our own rigs and last year we did over 100 wells in exploration. For this fiscal, we are targeting to reverse the production drop and achieve over 40 mmtoe of indigenous production and drilling around 550 wells.

How do you plan to reverse the output decline from mature fields?
The decline in gas production is only momentary. We have a number of discoveries underway and are also trying to bring in technology improvement. We are working on partnership for the development of modular solutions such as small LNG plants/mobile LNG or CNG plants, etc, for stranded discoveries.

What is the update on the production from KG basin? Have you been able to source technical partners for the Deen Dayal field yet?
It is going as per plans and production is going to rise and by December end, we will see some real changes. We have just connected 6 of the 20 wells. Once the wells start getting connected, the production definitely is going to go as per the predicted numbers. We want to go a little bit deeper and grow further.

Deen Dayal field is a totally different ball game. One, it is a tight reservoir, and the other, what we call the HPHT (high pressure high temperature) zone. In that, cutting-edge tech is required, otherwise it will not give good returns, and also the volume we get out may not be very high. So, we are scouting for technological partners in the field.



When are the new blocks expected to start production? What's the update on their drilling operations?
We are doing something in the Tapti Daman area, new blocks are coming up. And also, we are looking for a consortium for Kutch field discoveries. In Mahanadi basin, if we can ready the field development plan this year and submit it with the directorate general of hydrocarbons, subsequent to their and government approval, we can start operations in a year or two.

How do you plan to increase overseas E&P operations via ONGC Videsh?
Right now, OVL is a little bit slow in exploration overseas and is focusing more on asset acquisition. We do have 3-4 countries, like Colombia, Sudan, Iraq and even Vietnam, where we are focusing. The focus is more on equity oil or production sharing for acreages which have already been discovered.

WE ARE LOOKING INTO COST OPTIMISATION, MAXIMISING PROFITS, AND IMPROVING PROJECT TIMELINES

Do you plan to enter into mining of offshore minerals?
Right now, we have not really thought of getting into seabed mining. But given our expertise on the drilling side, that may come in helpful. Especially if it is a government venture, it can be looked into.

Are you looking for tie-ups for exploration of hydrocarbon blocks?

How do you think the amendment in the Oilfields Regulation and Development Act will aid business?
It will bring in easier clearances in terms of approvals for data acquisition as well as project development. The majors are still interested...With the next round (OALP), we are trying to bring in as many players as possible. We are open to any partners who can bring in some value addition.

How are the current crude realisations? With oil prices trading at $70-74/barrel and the scrapping of windfall tax, how do you see financial growth?
The more we produce, the more comfortable we are. For us, crude prices at $75/bbl is the upper limit. Yes, we are still comfortable but we are also looking into cost optimisation, maximising profits, and improving project timelines. With gas prices being good, a lot of projects are coming up in gas.

Govt. of Uttarakhand

Viksit Bharat, Sashakt Uttarakhand



"Under the guidance of Prime Minister Shri Narendra Modi, Uttarakhand is progressing steadily on the path of development. The state government is taking necessary steps to encourage tourists to visit not only for tourism but also to experience the holy shrines. This will allow tourists to enjoy the spiritual and touristic experiences, especially during the winter season."

Pushkar Singh Dhami
Chief Minister, Uttarakhand



"There are two main pillars for the creation of a developed India in the 21st century – pride in our heritage and making every possible effort for development. Today, Uttarakhand is strengthening both these pillars. This decade will be the decade of Uttarakhand."

Narendra Modi
Prime Minister

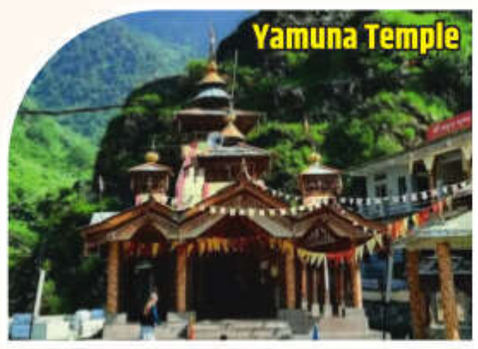
संकल्प से सिद्धि, प्रगति संग समृद्धि
25
देवभूमि रजत उत्सव
9 नवंबर 2024-25 | उत्तराखण्ड

Devbhoomi Uttarakhand

WINTER YATRA

1 Shri Yamunotri Dham's winter stay
Yamuna Temple
Kharsali (Uttarkashi)

Yamunotri, the first stop of the Char Dham Yatra, is home to the Yamuna Temple. When the temple closes for the winter, the idol of Goddess Yamuna is brought to Kharsali, where she resides for the winter months, and during the winter sojourn, Maa Yamuna is worshipped in Kharsali. Here, the temple of Lord Shani Dev Ji, the brother of Yamuna Ji, is also located.



2 Shri Gangotri Dham's winter stay
Ganga Temple
Mukhimath, Mukhba (Uttarkashi)

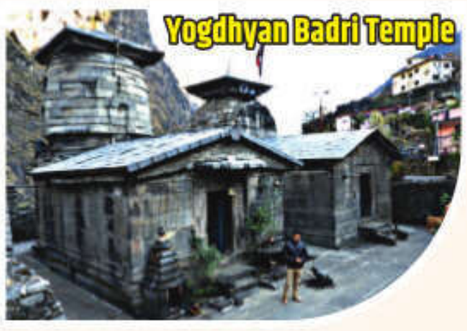
The Ganga Temple in Mukhimath, Mukhba serves as the winter abode of Goddess Ganga. When the Gangotri Temple closes for winter, the idol of Goddess Ganga is brought from Gangotri to Mukba for winter worship.



3 Shri Kedarnath Dham's winter stay
Omkareshwar Temple
Ukhimath (Rudraprayag)

The Omkareshwar Temple in Ukhimath serves as the winter home of Lord Kedarnath. During the winter months, the idol of Lord Kedarnath is brought from Kedarnath and worshiped at this temple.





4 Shri Badrinath Dham's winter stay
Yogdhyan Badri Temple
Pandukeshwar (Chamoli)

When the Badrinath Temple closes for winter, the idol of Lord Badri Vishal is worshiped at the Yogdhyan Badri Temple in Pandukeshwar. The idols of Uddhav Ji & Kuber Ji are also brought to this temple for winter worship. Additionally, Adi Guru Shankaracharya's idol is placed at the Narsingh Temple in Joshimath for the winter.

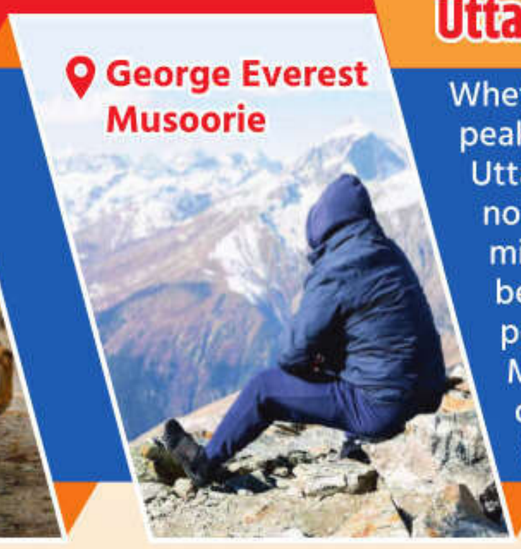
SUNSHINE TOURISM

While the many part of the country are covered with fog, on the other hand the mountains of Devbhoomi Uttarakhand offer the pleasure of basking in cheerful sunlight.

COME, EXPERIENCE SPIRITUALITY & TOURISM IN UTTARAKHAND







Uttarakhand: A unique, thrilling, and natural destination

Whether it's eco-tourism, wildlife tourism, or the thrill of unexplored snowy peaks with activities like skiing, mountain biking, paragliding, and trekking, Uttarakhand offers everything you could need for an adventure that would normally require travel to multiple countries. Known for green tourism, mindful travel, wildlife exploration, and natural tourism, Uttarakhand has become a popular destination. Due to improved tourism policies and high potential, there has been significant investment in tourism in recent years. Moreover, many big investors are now exploring tourism investment opportunities in the state. Uttarakhand is emerging as a prime destination for adventure activities

#ExploreUttarakhand
@DIPR_UK

ISSUED IN PUBLIC INTEREST BY DEPARTMENT OF INFORMATION AND PUBLIC RELATIONS, UTTARAKHAND

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Makers of auto parts in a fix over EV switch

SWARAJ BAGGONKAR
Mumbai, December 12

AUTO COMPONENT MANUFACTURERS, who were asked to set up factories by their clients to support the electric vehicle evolution, find themselves in a tough spot as automakers pivot back to traditional petrol and diesel engine technologies. This shift comes amid slowing EV growth.

India's EV penetration targets appear increasingly out of reach after the government reduced financial incentives for consumers. This policy change has compounded the challenge of high EV acquisition costs and persistent consumer concerns over range and technology reliability.



The impact is evident in the numbers. While electric two-wheeler sales grew 22% year-on-year (y-o-y) during April to September, sales of electric passenger vehicles fell by 19% y-o-y in the same period.

According to the Society of Manufacturers of Electric Vehicles (SMEV), only 0.9 million EVs were sold by the end of FY24, against a target of 2.34 million. Similarly, the electric car segment, projected to reach 150,000 units by FY25, saw sales of fewer than 50,000 units in the seven months through October.

Shradha Suri Marwah, president, ACMA and CMD Subros said, "Nobody knows what's happening. For the auto component companies it becomes very difficult to actually commit huge capex to one technology."

EXPERTS SAY DEMAND HIGH, BUT PRICING KEY TO SALES

Realtors build hopes on new cities, more launches after tepid H1

RAGHAVENDRA KAMATH
Mumbai, December 12

REAL ESTATE COMPANIES are looking to increase the number of project launches and add new cities to boost bookings in the second half of FY25, following a muted first half due to elections and other factors.

Most developers are banking on geographical expansion, while others plan to augment the supply of mid-income housing projects for higher bookings.

Prestige Estates Projects has lined up launches across its key markets such as Bengaluru, Hyderabad, Mumbai, Goa, and Chennai, in addition to a large project in Delhi-NCR, said Irfan Razack, its chairman and MD. These projects are worth almost ₹30,000 crore of gross development value (GDV) and these will drive the sales for the next four months, he said.

"The demand remains very strong and all we need to do is get the right product to the market at the right price," Razack said. Another 4-5 launches are in the works for February and March which will also add to the inventory available for sale in the rest of FY25, he said.

IRFAN RAZACK, CHAIRMAN & MANAGING DIRECTOR, PRESTIGE ESTATES PROJECTS

Prestige Estates has lined up projects worth ₹30,000 cr of GDV and these will drive the sales for the next four months



ASHISH PURAVANKARA, MANAGING DIRECTOR, PURAVANKARA

Puravankara is focused on new launches to the tune of 12.27 mn sq ft with a potential GDV of around ₹13,625 cr to drive sales



PAST NUMBERS

- In H1FY25, Sobha and Puravankara saw a decline of 37% and 13% in bookings, respectively,
- Prestige Estates' bookings declined by 36% to ₹7,052 cr
- Godrej Properties posted a muted pre-sales growth of 3% y-o-y

Like Prestige, Puravankara is focused on new launches to the tune of 12.27 million sq ft with a potential GDV of around ₹13,625 crore to drive sales. Of these, ₹8,000 crore worth of inventory is expected to be opened for sale in the last two quarters of FY25, said Ashish Puravankara, MD, Puravankara.

These projects, many of which are in the advanced stages of either plan sanction or RERA approval, are concentrated in Bengaluru, Mumbai, Pune, and Kochi. Puravankara said these projects' suitable locations and the company's strong pricing strategy will also support pre-sales.

He said the decline in pre-sales in H1 can be attributed to deferred launches, primarily due to delayed approvals on account of the administration being busy with elections.

Another Bengaluru-based developer, Sobha, is also increasing sales and focusing on geographical diversification.

"We are increasing our launches in H2FY25 as a critical lever to achieve our annual pre-sales guidance of ₹8,500 crore. Beyond Bengaluru, we are actively pursuing geographical diversification, with key projects planned in Hyderabad, Pune, Greater Noida, and Mumbai in FY26," Jagadish Nangineni, MD of Sobha, said in an analyst call recently.

Nangineni said their focus remains on balancing the portfolio across segments and regions to mitigate risks and drive growth sustainably. In the second half of FY25, the company is focusing on the middle-income segment.

A dull first half

In the first half of FY25, Bengaluru-focused Sobha and Puravankara saw a decline of 37% and 13% in bookings, respectively, while Prestige Estates' bookings declined by 36% to ₹7,052 crore.

Godrej Properties also posted a muted pre-sales growth of 3% year-on-year. An email sent to Godrej Properties did not elicit any response.

Developers posted lower bookings due to regulatory or approval delays, India Ratings & Research said recently.

"The sector faced challenges maintaining pre-sales on account of lower launches and muted customer sentiments on account of the Shradh period (a period dedicated to honour the ancestors when people usually refrain from certain activities like property deals) as well as the general elections in Q1FY25. As such, sustenance sales largely supported Q2FY25 pre-sales," India Ratings said.

NBCC to be consultant for 16 projects of Supertech

PRESS TRUST OF INDIA
New Delhi, December 12

INSOLVENCY APPELLATE TRIBUNAL NCLAT has appointed state-owned NBCC as a project management consultant to complete debt-ridden realty firm Supertech's 16 real estate projects at a cost of nearly ₹9,500 crore, a move that will provide relief to thousands of homebuyers.

The NCLAT has directed NBCC to "start the process of award of work before March 31" and "award of contract within one month thereafter and construction shall commence from May 1" for 16 projects, comprising 49,748 houses in Uttar Pradesh, Uttarakhand, Haryana and Karnakata. Moreover, NCLAT has also directed "for constitution of an Apex Court Committee and Project-wise Court Committee for each Project".

In each Project-wise Court Committee, "NBCC shall also nominate one member", said a two-member NCLAT bench.

The Apex Court Committee is empowered to decide on transferring surplus amounts from one project to another after obtaining necessary details from the concerned project-wise Court Committee, it added.

के आई ओ सी एल लिमिटेड
KIOCL LIMITED
(A Government of India Enterprises)
CIN-L13100KA1976GO1002974
II Block, Koramangala, Bengaluru - 560 034.
Ph:080-25535461 Etn:465
www.kioclltd.in | E-mail:
KUDREMUKH

No. KIOCL/LAW/Empanelment of Advocates/2024 Date: 13/12/2024

Expression of Interest for Empanelment

KIOCL LIMITED invites application for empanelment of Advocates for representing KIOCL Limited before Courts, Arbitration and Tribunals etc.

The last date for submission of the application is 13/01/2025 at 05.00 PM. For more details and for downloading the documents please visit websites: **www.kioclltd.in** and CPP Portal at **https://eprocure.gov.in** Corrigendum, if any, would be published in KIOCL Limited website only.

A.G.M (Law)
Mobile No. 9902581461

MANGALAM CEMENT LIMITED
P. O. ADITYA NAGAR – 326 520, MORAK, DISTT. KOTA (RAJ.)
Tel: 07459-233127 • Fax: 07459-232036
E-mail: shares@mangalamcement.com • Website: www.mangalamcement.com
CIN: L26943RJ1976PLC001705

NOTICE FOR POSTAL BALLOT AND REMOTE E-VOTING DETAILS

NOTICE is hereby given, pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('**Act**') (including any statutory modification or re-enactment thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('**Rules**'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**') and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('**MCA**') for holding General Meetings/conducting Postal Ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020 read with General Circular No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, No. 3/2022 dated 5th May, 2022 and No. 11/2022 dated 28th December, 2022, No 09/2023 dated 25th September, 2023 and latest being no. 09/2024 dated 19th September, 2024 (collectively the '**MCA Circulars**'), and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), to the Members of Mangalam Cement Limited (the '**Company**') in respect of passing of Special Resolution as set out in the Postal Ballot Notice dated 14th November, 2024 through **Postal Ballot by remote e-voting process only ('remote e-voting')**.

Pursuant to the provisions of section 110 of the Act read with the Rules and the MCA Circulars, your Company has an option for the above mentioned resolutions, to seek the approval of the Members through Postal Ballot (via remote e-voting only), instead of getting the same passed at a General Meeting. Accordingly, if the resolutions are approved by the Members through Postal Ballot via remote e-voting, it shall be deemed to have been passed as if the same has been passed at a General Meeting of the Members convened in this regard.

In compliance with the MCA Circulars, the Notice of the Postal Ballot has been sent/e-mailed on 12th December, 2024 by electronic mode only to those members whose names appears in the Register of Members/ List of Beneficial Owners maintained by the Registrar and Share Transfer Agent ("RTA") of the Company/ Depositories respectively as at close of business hours on **Friday, 6th December, 2024, (the 'cut-off date')** and whose e-mail IDs are registered with the RTA of the Company/ Depositories. As per the MCA Circulars, physical copy of the Notice, postal ballot forms and pre-paid business reply envelopes are not sent to members for this Postal Ballot. Members are requested to provide their assent or dissent through remote e-voting only. Further, the members who have not registered their email IDs can get register the same in the manner provided in the Notice of Postal Ballot.

The Company has engaged the services of National Securities Depository Limited ('**NSDL**') to provide the remote e-voting facility to the Members. A person whose name is recorded in the register of Members or in the register of beneficial owners maintained by the RTA of the Company/Depositoriesas on the cut-off date i.e. **Friday, 6th December, 2024** shall be entitled to avail the facility of remote e-voting on the businesses as set out in the Postal Ballot Notice. The remote e-voting commences on **Friday, 13th December, 2024 from 9.00 A.M. (IST) and ends on Saturday, 11th January, 2025 at 5.00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereof and remote e-voting shall not be allowed beyond the said date and time. The detail instructions for remote e-voting for physical shareholders and Demat shareholders are provided in the Postal Ballot Notice. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

Process for those shareholders whose email ids are not registered with the RTA/Depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

i. Members holding shares in physical mode are requested to send Form ISR-1, SH-13, ISR-2 (if signature is not match with Company's record) to the registered office of the Registrar and Share Transfer Agent ('RTA') of the Company i.e. MAS Services Ltd, T-34, 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 for receiving the Postal Ballot Notice, remote e-voting instructions and User ID & Password.

ii. Members holding shares in demat form are requested to register/update mail id with your Depository Participant ("DP") and generate password as procedure given in e-voting instructions in the postal ballot notice.

Members may note that the Notice is also available on the Company's website www.mangalamcement.com and also on the websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of NSDL at https://evoting.nsdl.com. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.

Shri Akshit Kumar Jangid, Practicing Company Secretary (Membership No. FCS 11285; C.P. No. 16300), has been appointed as the Scrutinizer by the Board of Directors for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules.

On the completion of the scrutiny of remote e-voting of the Postal Ballot, the Scrutiniser will submit his report to the Company Secretary or any other authorized person by him, within prescribed timelines. The results of the Postal Ballot will be declared by Company Secretary of the Company or any other authorised person by him at the Registered Office of the Company at P.O. Adityanagar – 326520, Morak, Dist. Kota, Rajasthan within two (2) working days of the conclusion of the Postal Ballot. The resolutions, if passed by the requisite majority of Members, shall be deemed to have been passed on **Saturday, 11th January, 2025** i.e. the last date specified for receipt of votes through the remote e-voting process. The results of the Postal Ballot will be posted on the Company's website www.mangalamcement.com & NSDL e-voting website www.evoting.nsdl.com besides communicating to the Stock Exchanges where the Company's shares are listed.

In case of any queries/ grievances, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager, National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 at evoting@nsdl.co.in.

By Order of Board of Directors
For Mangalam Cement Limited
Sd/-
Pawan Kumar Thakur
Company Secretary

Place: Morak (Kota)
Date: 12th December, 2024

Bluestone files papers for IPO

FE BUREAU
Mumbai, December 12

INTERNET FIRST JEWELLERY brand Bluestone has filed the draft documents for an initial public offer (IPO) with Sebi to raise funds through a combination of fresh issue and offer for sale.

The company plans to raise ₹1,000 crore through fresh issuance, while existing shareholders Accel India, Saama Capital, Kalaari Capital Partners and Sunil Kant Munjal will sell as many as 23.99 million shares during the IPO.

Bluestone will use the funds raised from the IPO towards working capital requirements (₹750 crore) and general corporate purposes (₹250 crore).

General corporate purposes include store expansion, repayment or pre-payment of loans, strategic initiatives, partnership and joint ventures, acquiring fixed assets such as furniture and fixtures, repaying franchisee liabilities, and addressing administrative, insurance, marketing, and maintenance expenses.



Jewellery firm plans to raise ₹1,000 cr through fresh issuance

Kalaari Capital will sell up to 7.98 million shares, Saama Capital will sell 4.1 million shares. IvyCap Ventures will offload 3.12 million shares, while Accel India will sell 3.1 million shares. Iron Pillar will dump 1.75 million shares

Hero Enterprise chairman Sunil Kant Munjal will also sell four million shares via the OFS.

Founders, Gaurav Kushwaha and Ganesh Krishnan, currentl y hold an 18% stake, while Accel India owns 17.3%. Angel investors include Zomato's Deepinder Goyal, and Zerodha's Nikhil Kamath.

Earlier in August this year, Bluestone raised ₹900 crore in the pre-IPO round through a combination of fresh capital infusion and secondary sale at a valuation of $970 million.

India needs $2.2-trn infra investment by 2030: Report

INDIA WILL REQUIRE an investment of $2.2 trillion for infrastructure development to become $7-trillion economy by 2030, Knight Frank India said on Thursday, while stressing on the need of radical measures to encourage private participation in this area.

Real estate consultant Knight Frank India released a report, 'India Infrastructure: Reviving Private Investments', which mentioned that "an estimated investment of $2.2 trillion into infrastructure development is imperative to support India's GDP size to expand to $7 trillion by 2030". —PTI

Switch Mobility drives in 2 e-buses

FE BUREAU
New Delhi, December 12

SWITCH MOBILITY—THE EV subsidiary of Ashok Leyland has introduced a new electric bus Switch EiV12, claimed to be India's first with chassis-mounted batteries, and having a scalable battery capacity of over 400 kWh.

The vehicle was launched by Union minister for minister of road transport and highways Nitin Gadkari. On the occasion, SWITCH E1, engineered for the European Market, was flagged off virtually. Both these buses share common design philosophies and EV architecture.

Ashok P Hinduja, chairman of the Hinduja Group of Companies (India) observed that the buses are a tribute to the Make in India vision.

"Switch Mobility is inspired to launch newer vehicles with cutting-edge technology and zero carbon emissions, only because of the wonderful road infrastructure that is coming up in India," he said.

Dheeraj Hinduja, chairman, Switch Mobility, said the launch of the Switch EiV12 and the flagging off of the Swich E1 for Spain underscores the commitment to sustainable mobility.

Mahesh Babu, CEO, Switch Mobility, said that the bus has garnered 1,800 orders till now.

FROM THE FRONT PAGE

Inflation eases sharply to 5.48% in Nov

THE DECLINE IN Indian inflation is when globally many economies have again started experiencing price pressures and China is looking at easing monetary policy through 2025 to simulate growth.

The RBI has projected CPI inflation to average 5.7% in Q3FY24. In the first two months of Q3, retail inflation has averaged 5.8%. Therefore, in December inflation will have to moderate further to 5.5% to match the RBI's estimate for the quarter, which is likely, according to many economists.

"Inflation inched down in November as a moderation in vegetable prices started to set in with the onset of the winter season," said Sakshi Gupta, principal economist, HDFC Bank. "However, within the food basket cereal and edible oil prices showed a sequential increase. We expect inflation to gradually inch lower towards 4.5% by the January-March quarter," she added.



Core inflation, meanwhile, stayed flat at 3.7% in November. This indicates that broader economic conditions are not inflationary as such, say economists. To be sure, core inflation, which excludes volatile components of food and fuel, has stayed below 4% for 12 consecutive months.

Suman Chowdhury, chief economist, Acuite Ratings & Research said: "While the moderation in inflation does increase the chances of a rate cut by the RBI in the February policy, however, any upsets on food inflation due to a warmer winter or an increase in pressure on the rupee, could still nudge the central bank to postpone the rate cut to the April policy."

The call for a rate cut has become louder post the lower-than-expected growth figure of 5.4% for Q2FY25. The RBI, however, didn't cut the policy repo rate in December as the Monetary Policy Committee (MPC) is of the view that going forward economic activity is set to 'improve' along with rising business and consumer sentiments, but the recent spike in inflation highlights the 'continuing risks' of multiple and overlapping shocks to the inflation outlook and expectations.

High inflation reduces the purchasing power of both rural and urban consumers and may adversely impact private consumption, the December MPC statement noted. "The MPC emphasises that strong foundations for high growth can be secured only with durable price stability," it said.

In November, 'vegetables' inflation dropped to 29% from 42% in October, which pulled down overall food inflation, based on the Consumer Food Price Index (CFPI), to a three-month low of 9.04%. 'Pulses and products' inflation also declined to 5.41% in November from 7.43% in October, but 'oils and fats' inflation rose to 13.28% from 9.51%.

According to economists, food inflation is likely to decline in the coming months. "Global prices of palm oil have been elevated which has caused this spike (in November). Vegetable inflation should gradually ease as the tomato and onion price shocks get diluted," said Madan Sabnavis, chief economist, Bank of Baroda.

Sabnavis added that pulses inflation has moderated and is a fallout of the better tur and urad crops in the market. "Cereals inflation is at 6.9%, but should ease as rice production is expected to be higher than last year and mandi arrivals have been smooth so far."

India Ratings and Research (Ind-Ra) expects CPI inflation around 5% in December. "A higher base effect of pulses, fruits, vegetables and spices inflation will be helpful in further decline in inflation in December 2024, which we expect to be around 5.0%. However, edible oils and personal care & effects may pose some challenges," it said.

Samsung accuses CCI of illegal raid

"THE ENTIRE SEARCH exercise undertaken ... is patently illegal and any material collected thereunder should not be relied upon and should be promptly returned," the Indian unit of Samsung Electronics wrote.

The CCI "should be prohibited from using or relying upon the data and information unlawfully collected", it added.

Samsung and the CCI did not respond to *Reuters* queries.

Samsung has obtained an injunction from the high court that has put on hold the CCI proceedings, but the court has not yet ruled on its requests to return the data seized and to not allow the commission to rely on it.

The CCI has challenged Samsung and 22 other parties that have won similar injunctions from high courts across India, and last week asked the Supreme Court to hear all challenges together, saying the companies were trying to scuttle the investigation.

The CCI investigation had found that Amazon and Flipkart both breached competition laws by favouring select sellers on their platforms. Amazon and Flipkart have repeatedly denied wrongdoing, even as brick-and-mortar retailers continue to complain about their deep discounting and other practices. In its court filing Samsung also asserted that it was wrongly found to have breached competition laws in collusion with Amazon and Flipkart, even though it had been cooperating with the watchdog and providing information only as a third-party in the case.

The inclusion of smartphone makers in the Amazon and Flipkart investigation could increase legal and compliance headaches for the likes of Samsung. —REUTERS

T+0 settlement has few takers

ALSO, IF ONE gets the money by 5 pm, there is no way to deploy it either," said an industry player.

Against this backdrop, Sebi's decision to extend the number of scrips under this settlement to 500 a couple of days ago from December 31 is being seen as an effort to encourage more investors to participate. In addition, brokerages may also feel encouraged to create business models that will earn them some return on investment for making payouts on the same day. "The scrips will be made available for trading and settlement starting with scrips at the bottom 100 companies out of the aforesaid 500 companies and gradually include the next bottom 100 companies every month till the top 500 companies are available for trading in optional T+0 settlement cycle," said Sebi in its latest circular.

Currently, brokerages are still grappling with the business models for the same. "In the current model, brokerages do not see a viable business model because they will have to keep a separate team for early payments, but there is no benefit from a revenue or profit perspective," said another industry player.

An assessment of Sebi had found that over 90% of equity delivery trades were conducted with advance deposits of cash and securities

While Sebi has said that all qualified stock brokers (QSBs), which include the largest broking firms in terms of volume and client funds, will have to offer the T+0 settlement cycle to their clients and can even charge differential broking fees for the shorter settlement cycle, most believe that investors might prefer a lower-cost option in T+1, regardless of the T+0 facility.

When Sebi launched the T+0 optional settlement in March for 25 scrips, it had included some marquee names with high liquidity, such as JSW Steel, State Bank of India, Bajaj Auto, MRF, Vedanta, and Ambuja Cements. For the same-day settlement, trades had to be executed until 1:30 pm.

An earlier assessment of the market regulator had found that over 90% of the equity delivery trades where trade value was less than ₹1 lakh were conducted with advance deposits of cash and securities. So, there are expectations that a majority of small traders and investors will benefit from the move, as it will help improve liquidity.

Panel to flag bad loans

TO IMPROVE THE resolution process, banks have been instructed to closely monitor the top 20 NCLT cases at the MD level, with senior officials, not below the rank of GM, required to attend proceedings. Banks have also been urged to minimise procedural delays and refrain from seeking unnecessary adjournments. On the lack of real-time information sharing with financial creditors about applications filed by operational creditors, which often caused coordination challenges, the MCA has said a plan already in place to develop an integrated portal will help keep banks informed about all proceedings. This will further enhance transparency and coordination in the resolution process.

Markets

FRIDAY, DECEMBER 13, 2024

IN THE NEWS

Edelweiss Fin sells 7.14% in Nuvama Wealth for ₹1,759 cr

RASHESH SHAH-PROMOTED EDELWEISS Financial Services on Thursday trimmed its holding by divesting a 7.14% stake through an open market transaction in Nuvama Wealth Management for ₹1,759 crore. Edelweiss Financial Services through its two affiliates — Ecap Equities and Edel Finance Company — offloaded 2.55 million shares, or a 7.14% stake, collectively, in Nuvama Wealth Management, as per the bulk deal data on the NSE.

Nomura, Morgan Stanley to roll out India Fx mkt facility

NOMURA HOLDINGS AND Morgan Stanley are set to launch currency market-making services in India, according to people familiar with the matter, in what would be the first foreign presence in the industry. Nomura Fixed Income Securities recently approved the initiative for its Indian primary dealership and to roll out the service in the next few weeks, according to the people. Morgan Stanley India Primary Dealer is also close to implementing the service, said the people.

SBI adds to record Samurai loan boom with ¥30-bn plan

STATE BANK OF India is seeking a ¥30-billion ($197 million) facility, according to people familiar with the matter, adding to a record volume of yen loans raised by borrowers in Asia, excluding Japan, this year. Mitsubishi UFJ Financial Group Inc is the lead bank of the deal, which will be raised in the GIFT City, sources said, adding that the facility carries a 5-year tenure.

Irdai wants insurers to diversify distribution channels

IRDAI WANTS INSURERS to diversify their distribution channels, and not depend on a single entity like parent bank for selling policies, an official said on Thursday. **AGENCIES**

NBFCs mop up over ₹10,000 cr via bonds

SACHIN KUMAR
Mumbai, December 12

AS THE CALENDAR year draws to a close, the fundraising activity of non-banking financial companies (NBFCs) has gained momentum. NBFCs raised over ₹10,000 crore on Thursday through bonds, with National Bank for Agriculture and Rural Development (Nabard) leading the pack with ₹4,864-crore mop-up.

Other companies, including Indian Railway Finance Corporation, L&T Finance, Sundaram Finance and SMFG India Credit, raised ₹500 crore to ₹2,000 crore.

Nabard's bond issuance had a total size of ₹7,000 crore, comprising a base issue size of ₹3,000 crore and a greenshoe option of ₹4,000 crore.

"The demand was good for Nabard's five-year bonds, but it decided not to accept bids higher than 7.40% and accepted bids worth ₹4,864 crore," said a source.

Indian Railway Finance Corporation raised ₹2,345 crore through its 10-year bonds while SMFG India Credit raised ₹1,425 crore. Sundaram Finance raised ₹1,000 crore via two-year bonds while L&T Finance raised ₹500 crore through four-year bonds.

In September, Nabard chairman KV Shaji said the he planned to raise ₹10,000 crore through a combination of infrastructure and green bonds. This move aligns with Nabard's green taxonomy and climate strategy for 2030, focusing on sustainable investments in India's rural economy.

Experts say issuers are reluctant to give higher rates to investors as they expect rates to soften from next year.

"The demand is higher for longer-dated papers having duration of five years and above. Investors are expecting rates to decline from February," said Venkatakrishnan Srinivasan, founder and managing partner at Rockfort Fincap.

Experts expect the fundraising activity to remain firm in the next couple of weeks. According to sources, Vedanta is planning to raise ₹1,000 crore while ICICI Prudential Life is expected to raise ₹1,400 crore via bonds.

Punjab & Sind Bank is set to raise ₹3,000 crore in its first-ever infrastructure bond issuance, aiming to boost its loan book and support growth. The bond issuance is expected to take place in the third week of December 2024, with a base size of ₹500 crore and a greenshoe option of ₹2,500 crore.

FUNDRAISING SPREE

- Nabard led the pack with ₹4,864-crore mop-up
- IRFC, L&T Finance, Sundaram Finance and SMFG India Credit raised between ₹500 cr and ₹2,000 cr
- Experts say issuers are reluctant to give higher rates to investors as they expect rates to soften
- Demand is higher for longer-dated papers of five years and above
- Fundraising activity likely to remain firm in the next couple of weeks
- Punjab & Sind Bank is set to raise ₹3,000 crore in its first-ever infrastructure bond issuance



Indices settle lower as caution over inflation blunts IT rally

SHARES FELL ON Thursday, weighed by a retreat in all sectors, barring information technology, because of caution ahead of inflation data. The Nifty 50 fell 0.38% to 24,548.7 while the Sensex shed 0.29% to 81,289.96. The small- and mid-cap indices snapped their 14-session winning streak, and dropped 1% and 0.5%, respectively. The lone bright spot was an 0.8% rise IT companies, which earn a significant share of their revenue from the US, after in-line US inflation data all but guaranteed a Fed rate cut next week. The weakness in the rupee also boosted IT stocks. The BSE IT index hit an all-time closing high of 45,429.08. The Nifty IT index also reached a record closing high of 45,701.65. The IT indices recorded gains of up to 36.4% in the past year, outperforming benchmark indices Sensex and Nifty, which rose by up to 17%.

Compiled by Kishor Kadam

Top IT company's one year performance (% gain)



Relative performance



Rupee hits new closing low, RBI intervention caps loss

JASPREET KALRA
Mumbai, December 12

THE RUPEE FELL to an all-time low on Thursday, pressured by a lingering depreciation bias and heightened demand for the US dollar in the non-deliverable forwards (NDF) market, while the intervention from the Reserve Bank of India helped prevent sharp losses.

The rupee depreciated by 5 paise to settle at an all-time low of 84.88. The dollar index was little changed at 106.5, unfazed by the elevated odds of a December rate cut by the Federal Reserve, after data showed that US consumer prices rose in-line with expectations in November. US bonds yields gained on Thursday.

"Increased uncertainties from the incoming Trump administration at a time when the US economy is already resilient suggest that term premium and implied real yields should stay elevated," DBS Bank said in a note.

While dollar-rupee forward premiums rose on Thursday in reaction to the heightened odds of a Fed rate cut and on the back of an elevated USD/INR overnight swap rate, they were pegged by the central bank's USD/INR buy-sell swaps later in the session.

The one-year implied yield rose 7 basis points to a peak of 2.24% during the session before reversing course to trade nearly flat.

The RBI's forex swaps, likely intended to avoid directly impacting cash in the system as it supports the rupee, and the arbitrage between the offshore and onshore markets have inverted the dollar/rupee forward premiums curve.

—REUTERS

Bond yields mirror rise in US rates

GOVERNMENT BOND YIELDS rose on Thursday, mirroring similar moves in US rates, while a softer local inflation print did little to change the day's trend. The benchmark 10-year yield ended at 6.7396%, compared with 6.7171% in the previous session. The yield on the US bond of the same maturity climbed to a two-week high of 4.30% on Thursday, after rising 5 basis points in the previous session. **—REUTERS**



Sebi whole time member Ananth Narayan

Sebi trying to reduce float of ₹4.5 lakh cr lying with intermediaries

AKSHATA GORDE
Mumbai, December 12

WITH MEASURES SUCH as T+0 settlement and UPI block mechanism for the secondary market, Sebi is trying to reduce the cash-equivalent collateral of over ₹4.5 lakh crore lying with intermediaries and bring in more transparency, whole time member Ananth Narayan said on Thursday.

Speaking at the India FinTech Forum's IFTA 2024 event, the Sebi official said the regulator was trying to reduce the float with stock brokers, custodians, clearing corporations and other market intermediaries.

"We are not begrudging anybody their revenue. Of course, intermediaries deserve to get paid. All we are saying is, can we have a more transparent, very obvious charge around this, rather than having this hidden money lying around," Narayan said, emphasising that the regulator has a problem with brokers generating hidden revenue from this float, which is nearly equal to a mid-sized bank.

While the optional T+0 and ASBA-like block mechanisms for the secondary market are currently seeing zero volumes, Sebi expects a wider adoption moving forward.

Sebi board may widen UPSI scope, tighten SME rules

AKSHATA GORDE
Mumbai, December 12

THE BOARD OF the Securities and Exchange Board of India (Sebi), in its meeting on December 18, is likely to approve a slew of measures, including tighter norms for small and medium enterprises (SME) listing, review of custodian and merchant banker regulations and expansion of the definition of unpublished price sensitive information (UPSI).

Some of the other items on the agenda include a review of public interest director regulations, framework for angel funds in AIFs and performance validation agencies and a few ease of doing business proposals, according to sources in the know.

The need to tighten rules for the initial public offering (IPO) of micro companies arises from the increased exuberance seen among investors and manipulations on the part of companies to sail through their IPOs.

The regulator is expected to increase the application size from existing ₹1 lakh to ₹2-4 lakh, mandate an operating profit in two out of three years and higher promoter lock-in of five years. Sebi is also expected to set a cooling period of two years for proprietary or partnership firms after they convert to a company.

"With the ways that such small companies are trying to defraud investors and the way that retail participation is overboard, we plan to take this up in the December board meeting," said a Sebi official.

Recently, Sebi passed a first-of-a-kind order against SME company Trafiksol, cancelling its IPO after halting the listing on the BSE's SME platform in September. The regulator has asked the company to refund the issue proceeds collected from investors, which have been stuck for the past three months as Sebi investigates the matter.

Sources said the proposal on the demerger of clearing corporations may need more time and may not be taken up in the upcoming board meeting.

The Sebi board unlikely to take up the proposal on the demerger of clearing corporations

Sebi also plans to broaden the scope of price sensitive information that could affect stock prices to include resignation of auditor, change in key managerial personnel – other than superannuation or end of term, fraud by a listed company, or arrests of its key members, among others.

Further, the review of norms for custodians and merchant bankers is expected to sail through easily as most feedback received from the industry is positive, said another source. These changes will likely include an increase in net worth requirements and eligibility criterion, which have not been revised in a long time.



STREET SIGNALS

Vishal Mega Mart IPO fully subscribed on second day

VISHAL MEGA MART'S ₹8,000-crore IPO was subscribed 1.53 times on the by the second day of its bidding process. Against 756.8 million shares offered to investors, the company received bids for 1.16 billion shares. The non-institutional investors' portion was subscribed 3.8 times, while the retail investors' portion was subscribed 1.16 times. The qualified institutional buyers (QIB) category saw a 48% subscription. The company has set the IPO price range at ₹74-78. Vishal Mega Mart on Tuesday said it has mopped up ₹2,400-crore from anchor investors.

Day 2: Sai Life Sciences IPO subscribed 1.25 times

SAI LIFE SCIENCES' ₹3,042-crore IPO was subscribed 1.25 times by the second day of the offering. The company offered 38.8 million shares to investors and received bids for 48.6 million shares. The QIB category was fully subscribed at 3.32 times while the non-institutional investors' portion received a 59% response.

One MobiKwik Systems IPO subscribed 20.37 times

One MobiKwik Systems' ₹572-crore IPO received an overwhelming response from investors, with the issue being subscribed 20.37 times. Against 11.9 million shares offered, the company received bids for 241.8 million shares worth Rs 6,747 crore.

Day 1: Inventurus Knowledge IPO subscribed 1.36 times

Inventurus Knowledge Solutions' ₹2,500-crore IPO was subscribed 1.36 times on the first day of bidding. The QIB category was subscribed 1.54 times, while the non-institutional investors and retail investors' categories were subscribed 79% and 1.67 times, respectively.

Jubilant FoodWorks falls after Coke bottler deal

VIVEAT SUSAN PINTO
Mumbai, December 12

SHARES OF JUBILANT FoodWorks fell over 5% on Thursday, a day after the Jubilant Bhartia Group agreed to pick up a 40% stake in Hindustan Coca-Cola Beverages (HCCB). The investor thumbs-down, say experts, highlights the competitive challenges ahead for the new player.

While fizzy drinks are growing as a category, according to Kantar data, the acquisition may intensify competition for players like Ravi Jaipuria-led Varun Beverages, PepsiCo's largest bottler outside the US.

With the Jubilant Bhartia Group entering the beverage space, analysts anticipate increased competition, especially in distribution and market penetration strategies.

"Competitive intensity will grow as new players enter the fray," brokerage Citi said in a recent report on Varun Beverages. "While Varun Beverages' go-to-market initiatives and its ability to create new product categories as essential drivers of its expansion, growing competition in the space is a key monitorable," the brokerage said. On an average, Varun Beverages has been growing consolidated top line and bottom line at the rate of 22-30% annually.

Coca-Cola and PepsiCo are facing competitive heat from new entrant Campa Cola, forcing the former two to increase trade margins and keep price points down.

Macquarie sees 21% upside for Delhivery

FE BUREAU
New Delhi, December 12

SHARES OF LOGISTICS solutions provider Delhivery on Thursday gained nearly 3.2% on the BSE to its intraday high of ₹391.30 as global brokerage firm Macquarie has maintained its 'outperform' rating on the stock along with a 12-month target price of ₹460, implying an upside of more than 21%. The stock, however, pared most of the gains and settled at ₹382.20, an increase of 0.75%.

According to the brokerage, the company is looking to drive market share gains with pricing action as concerns over the threat posed by quick-commerce (Q-commerce) to e-commerce logistics companies are overstated. Macquarie's positive outlook reflects Delhivery's strategic initiatives to strengthen its market position and grow operational efficiencies, positioning it as a key player in the evolving logistics sector.

"Management explained the specifics around why Delhivery remains the cheapest logistics service provider globally — integration of express and partial truckload segments and mesh network (instead of standard hub-spoke model) being the key factors. Further, volatility in demand and higher costs (Delhivery believes it is 50% cheaper on a per-unit cost basis) make in-house logistics difficult to execute in the long-run," Macquarie said.

Technically, shares of Delhivery are placed above its 10-, 20- and 50-day exponential moving averages (DEMA), but below the 100- and 200-DEMA. The stock has gained around 10% in the last one month and by 9.4% in the previous two weeks. However, it has declined by nearly 1.4% in the last one year as well as on a year-to-date basis, according to the BSE analytics.

Delhivery has a cash balance of about $650 million and the management views it as a strategic moat compared to peers. "Key initiatives for Delhivery include acquisition of a 39% stake in automation equipment manufacturer Falcon Autotech, collaboration with Grey Orange Robotics for automated parcel sorters and use of machine learning for accurate identification of customer addresses..."

ANALYST CORNER

BULLISH VIEW

- Shares of Delhivery are placed above their 10-, 20- and 50-day exponential moving averages (DEMA), but below the 100- and 200-DEMA
- Delhivery has a cash balance of about **$650 mn** and the management views it as a strategic moat compared to peers



Opinion

FRIDAY, DECEMBER 13, 2024



INDIA VS EU: ON SUSTAINABILITY

Union commerce & industry minister Piyush Goyal

"Any sustainability discussions must appreciate the principle of Common But Differentiated Responsibility and implementation of such measures should take into account differing paths of development

90% vs the rest

Problem is that investments are going mainly to states with a head start in industrialisation

A COMPLICATING FACTOR for India's drive to attract more foreign and domestic investments to achieve its ambitions on faster growth is that they are going to only a few states. These are mostly richer states that have a head start in industrialisation. On foreign direct investments (FDIs), Maharashtra, Karnataka, Gujarat, Delhi, and Tamil Nadu account for close to 90% of cumulative inflows from October 2019 onwards. These five states also account for half of the filed industrial entrepreneur memoranda and proposed investments. It is hardly surprising that many of these states are frontrunners in the electric vehicle (EV) manufacturing ecosystem as also the drive to assemble smartphones by foreign investors like Apple, who are shifting part of their production from China and benefitting from the government's production-linked incentives. The tendency of investments to be attracted to such states only reinforces the Biblical axiom, "for whosoever hath, to him shall be given!" This reflects the agglomeration factor as these states offer significant advantages for investors with their manufacturing ecosystem in terms of availability of skilled labour, supplier base and prospect of knowledge spillovers to collocate near existing units.

While the dominance of only a few states on FDI is not good news for regional disparities, they do offer lessons for other states. Despite being richer, these five states are also attracting investments for labour-intensive manufacturing which the populous poorer states cannot. Tamil Nadu's example in this regard deserves mention as factories employing tens of thousands of workers are able to tap pools of lower-wage workers such as migrants from other states and women, according to a Financial Times column written by former chief economic advisor Arvind Subramanian. A striking factoid is that 40% of all women employed in factories in the country are in Tamil Nadu.

A major advantage is also a business-friendly environment. Foreign investors face uncertainties and may choose to exit if their offerings do not find favour among consumers or they have concerns regarding the regulatory environment. US auto giant Ford was one such company but it chose to re-enter using its plant in Tamil Nadu for exports. This was due to the business-friendly stance of the state government which helped in resolving complex labour and land issues, convincing Ford that the risks of doing business are low. That example deserves emulation in the other states.

The disproportionate share of the richer states for investments does not imply that they do not compete among themselves. Not so long ago, there was considerable angst in Maharashtra over losing out to Gujarat for a big-ticket semiconductor facility. Karnataka and Tamil Nadu have aggressively wooed Foxconn, the contract manufacturer for Apple. The decision of investors to locate is also influenced by the state government's policies being in alignment with those at the Centre. That said, it is a toss-up on which of these five states to establish operations as they offer similar advantages for investors with their manufacturing ecosystem and business-friendly environment. To roll-out the red carpet for investments, other states must improve the ease of doing business on the ground and enforce contracts. Investors would be deterred if there are concerns over law and order, poor infrastructure and extractive political institutions. The policy imperative at the national level, however, must be to create appropriate policy incentives for a dispersal of investments to the poorer states to check their growing divergence with the richer ones due to agglomeration economics.

Exxon Mobil plots way back to a league of its own

IF ANYTHING DIFFERENTIATES Exxon Mobil Corp. from the rest is its ability to invest countercyclically — to be "greedy only when others are fearful," in Warren Buffett's words. Under Lee Raymond, who put Exxon and Mobil together 25 years ago in the industry's biggest merger, it was the company's sacred tenet. But that doctrine lost its luster under Rex Tillerson, who took over from Raymond in 2006 and ran Exxon for a decade. Tillerson was greedy when everyone else was greedy; under the executive who became Donald Trump's first secretary of state, the company's return on capital employed plunged, its net debt rose and it bought rivals at the very peak of the cycle.

The result was that Exxon was too weak financially to invest countercyclically by the time current Chief Executive Officer Darren Woods took over in 2017. When oil and natural gas prices plunged during the pandemic, Exxon had to retreat as everyone else did in the industry because its balance sheet was overstretched. Exxon wasn't anymore different - it was just another giant oil company.

It has taken Woods nearly a decade to restore the previous grandeur. But the job is now nearly done. When Exxon announced on Wednesday at its new headquarters near Houston its strategy for the next five years, it flagged that it would keep spending more on oil and gas projects even as rivals retreat. "Compared to our competitors, we are in a different league," Woods said. He's not wrong.

Exxon told shareholders that it plans to increase capital spending next year to $28 billion, up from $26 billion this year, despite fears that the global oil market will be oversupplied. From 2026 to 2030, annual spending will rise further to more than $30 billion. If any company is aligning with Trump's mantra of the "drill, baby, drill," it's Exxon.



JAVIER BLAS
Bloomberg

How Exxon has recovered its ability to set its own course is a combination of luck, strategy and a shareholder-imposed corrective.

Let's start with the corrective. Back in 2020, a small investment company called Engine No. 1 wrote to Exxon's board seeking change. At the time, many characterized the campaign as a driven by concerns about climate change. Nonsense. It was hard capitalism, and Engine No. 1 was about shareholder returns. Exxon lost the battle and had to accept several new directors who took a critical view at spending.

The new board also put a focus on breaking the insularity of the company. Woods brought in fresh ideas, poaching executives from other industries. Today, Kathy Mikells, a former Diageo Plc executive, runs the company's finances. And Dan Ammann, a former automotive executive with only two years of experience in the energy industry, runs the central oil and gas production unit.

What followed was a relentless focus on improving returns and keeping costs under control. Exxon is now the only Big Oil company with an operating cost base lower than it was five years ago. Return on capital employed, which slid to less than 4.5% during the five years to 2019, is back to double-digit levels; it's still below the 20%-plus typical of Lee Raymond's years.

Exxon did get lucky — twice. First, because its investment in Guyana, the tiny Latin American nation bordering Venezuela and Brazil, hit a jackpot of billions of barrels in offshore oilfields. Then, the Russian invasion of Ukraine sent energy prices soaring, creating a windfall that fast-tracked a debt reduction that was already in progress. Exxon has cut its net debt to about $15 billion, down from a peak of nearly $70 billion in 2020, according to data compiled by Bloomberg.

For shareholders, it has been a very profitable change. Compared with five years ago, Exxon is up more than 60%, far more than rivals Chevron Corp., Shell Plc., TotalEnergies SE and BP Plc. Wall Street isn't completely sold on the idea that Woods has restored Exxon to its previous glory. When the new strategy was unveiled, investors sold the company's shares. Clearly, the memory of the days of Rex Tillerson are still fresh. But those fears are overstated. Exxon is today a different animal.

THE WAY AHEAD

RBI SHOULD MANAGE THE FX MARKET IN A WAY THAT PERMITS HIGHER VOLATILITY

Welcome to RBI, Governor Malhotra

JAMAL MECKLAI
CEO, Mecklai Financial
www.mecklai.com



I HAVE BEEN interacting with Reserve Bank of India (RBI) for nearly 40 years, beginning with another Governor Malhotra back in 1986, and so I thought I could be forward enough to welcome you. To be sure, RBI is a completely different creature than it was back then, and more power to all the Governors and, no less, the smart and really committed staff for bringing it to where it is today.

Of course (as they say), a mother's work is never done—and so, too, is the case with RBI. You have doubtless a long list of areas that you need to/want to address and there are many skilled people around who will support you as you go forward.

Nonetheless, I want to highlight one recent area of market dysfunction, which appears to have gone unnoticed, or certainly uncommented on. Over the past couple of years, domestic market liquidity has been bouncing between surplus and deficit conditions with alarming frequency. While RBI has a range of instruments that it uses to bring liquidity back to where it believes it should be, users of the market have no such support—there are no market instruments to hedge against higher volatility of liquidity conditions.

Thus, banks are compelled to protect themselves by pushing up their lending spreads, which makes borrowing more expensive. Companies who need to manage their finance portfolios, end up having to keep "excess" liquidity buffers to protect against these potential cost rises, which renders their financial management inefficient. Both of these impacts reduce investment and, of course and as we have seen, growth.

One of the causes of this volatility could be the increase of regular outflows due to GST and advance tax payments, as the economy has grown. However, another—and, in my view, RBI-made—reason is the huge volume of intervention that RBI has unleashed to try and keep rupee volatility contained.

Volatility is a natural property of any system of moving prices (market), and the volatility of prices of different elements of a market—say, exchange rates and interest rates—are linked to each other, depending on the degree of openness of the market. Thus, any attempt to staunch volatility in one part of a market automatically shows up in another, and a key part of RBI's job is to keep choosing dynamically where (and how much) to allow volatility and where to contain it.

Significantly, FX market volatility is relatively easy for banks and companies to manage, unlike the volatility in liquidity conditions. The Indian FX market is deep, liquid and quite efficient, and it is relatively easy for users to get very narrow price quotations for volumes upto $50-100 million; again, a kudos to RBI for this. The Clearing Corporation of India Ltd (CCIL) offers a transaction platform to small and medium enterprises and individuals, where even small players can get reasonable FX pricing (depending, of course, on their banks).

Given this, it would seem much more sensible for RBI to manage the market in a way that permits higher volatility in a market (FX) where hedging risk is relatively easy and well-developed, rather than in a market (liquidity) where there is no straightforward way to hedge risk.

I conducted an analysis assuming RBI completely eschewed FX intervention as of January 1, 2023. The analysis showed that the USDINR spot rate today would have been 84.68, almost exactly the same as the actual value (84.70). Perhaps more importantly, with zero intervention over the period, RBI's foreign currency assets (FCA) would have been about $540 billion as of today ($498 billion in January 2023, plus a net accretion of $44 billion over the period)—this is a huge $40 billion more than the current level of FCA, which have been falling sharply and currently stand at around $500 billion. recently fallen to a two year low of below $500 billion. In addition, RBI would have saved itself a huge amount of liquidity management activity and, as explained earlier, would have made it substantially easier for banks and companies to manage their liquidity positions, which would, in turn, have led to greater economic activity and better growth. (The analysis is a simplification since it assumes that the rupee, absent intervention, would have followed the dollar index [DXY] exactly.)

RUPEE VS DOLLAR: JANUARY 2023-NOVEMBER 2024



To be sure, the rupee would have been much more volatile, ranging between 79.50 and 85.50 (instead of the actual range of 81-84.75 over the past two years). The average volatility would have been around 6% (as opposed to 2%), which is not much different than the volatility that prevailed between 2018 and 2022, during which Indian companies were quite easily able to manage their risk. Indeed, I would also make the case that living in a reasonably modest volatility environment is very important for companies to be able develop and fine tune their skills at risk management, which is the price of admission to the global market.

Modifying slightly what I said at the start, welcome to the market, Governor Malhotra.

REAL POLITICS

Transforming education



BADRI NARAYAN
Director, GB Pant Social Science Institute

One of the cornerstones of PM Modi's Viksit Bharat mission is the New Education Policy, which takes a holistic and culture view of education

IF SOMEONE ANALYSES the history of development in various societies of the world, one may find that every concept, planning and initiative needs knowledge, culture, ideas, and value base. These develop through the support of education and pedagogy. When India entered in its neoliberal phase, it aspired towards a new developmental regime which was holistically conceptualised by Prime Minister Narendra Modi when he was elected in 2014. He visualised a new era of Indian development and evolved a concept and mission of Viksit Bharat, to be achieved by 2047, when India will celebrate 100 years of Independence.

As I said, Viksit Bharat is not merely developmental, but is also woven around panch pran- (develop India; erase all traces of servitude; be proud of our legacy; the strength of our unity; citizen duty which may provide ideals for evolving India with its spiritual and cultural foundation). To provide the cultural, spiritual, and knowledge base of Viksit Bharat, a new education policy named New Education Policy (NEP 2020) has been formulated by PM Modi and the ministry of education. Union education minister Dharmendra Pradhan and his team are working constantly to implement it, trying to lead the transformation of the Indian education system as the support base for the Viksit Bharat mission.

The structural transformation of Indian education system, which was earlier rigid and conventional, is now moving rapidly towards flexibility, innovation and being multidisciplinary. Various apex bodies like National Council of Educational Research and Training (NCERT) and University Grants Council (UGC) are working to harness this transformation by inculcating various reforms, revisions and corrections in structure, text, curriculum, and pedagogy. Changing society, markets, and global realities require flexibility in the Indian education system. Under NEP, the flexibility, interdisciplinary interaction, and multidisciplinary movement are being evolved through various UGC regulations to respond to the changing society and job market. The skill-based courses have been updated, which may create a competent work force for the ongoing developmental efforts under Viksit Bharat. These new changes will also increase job opportunity for the Indian youths.

Creativity, morality, innovation, and career aspiration are being woven into courses under the NEP-2020 very organically

Creativity, morality, innovation, and career aspiration are being woven into courses under the NEP-2020 very organically. Regulations, courses, training, and orientation are being paid attention to to achieve the complete implementation of NEP. The process of admission and the meaning of attendance are being redefined in educational institutions by various regulations of UGC, Indian Council of Social Science Research (ICSSR), All India Council for Technical Education (AICTE) etc. The importance of Indian languages is being asserted in research and teaching not only at the school level but also in higher education. This transformation is gradual, and its implementation is being achieved step by step.

The notion of development under the defective modernity of the West always creates the science versus social science divide in the education system and gives priority to the former over the latter. But NEP-2020 provides a balanced and interactive relationship between the two. Pradhan, in one of his deliberations organised by the ICSSR, recently argued that every scientific innovation needs to have social roots and connection, which is why social science knowledge may have equal importance for achieving the goal of Viksit Bharat.

In fact, the notion of Viksit Bharat is also different from the Western notion of development. It is not merely economic but also cultural and social. This reminded me of a statement by famous historian EP Thompson—"It is true that without economics, there is no history, but it is also true that without culture, there is no economics." That is why we are in need of educational pedagogy, which may evolve the Indian youth as innovative, creative, skillful, confident, self-dependent and moral world leaders. NEP- 2020 is working with this mission. So here, notion of education, development, national building and 'manav rachana' (human development) are organically and intrinsically linked with each other.

In the educational sphere, the concern of the NEP is that no one should be left out. So, various kinds of online and community teaching, along with schooling in remote regions and for marginal communities are now taking place. Various kinds of scholarships and fellowships are being launched for the students of marginal communities of India. The organic linkages of education and development may be also observed in the constant evaluation of the projects with developmental and policy impact on the most marginal communities. These are being launched by apex research bodies like ICSSR.

This India is different from post - 90s India, which was struggling to emerge as Viksit Bharat. The NEP-2020 is going reshape our future generations, which may emerge as the foundational resource for Viksit Bharat, as envisioned by PM Narendra Modi.

LETTERS TO THE EDITOR

Improving healthcare

Apropos of "Whither universal health coverage in India?" (*FE*, December 12), indeed, universal health coverage (UHC) is based on the core principles of quality and equality in core health outcomes. Though India has launched many missions to provide UHC through various health coverage schemes and has incessantly updated public health coverage, several challenges hinder the benefit of the system and thus, we struggle to provide quality, specifically to the underserved. Unequal access, lack of quality, exclusion of the vulnerable population, limited awareness and the lack of coordination among the stakeholders are the key conundrums for UHC. Efforts are being undertaken to make the public get access to health coverage with quality. The Indian government deserves appreciation for managing the health emergency of Covid-19. We must continue in the same vein.

—NR Nagarajan, Sivakasi

Indian soft power

The ongoing conflict in Gaza and Israel's military action against Hamas have drawn global attention. In this context, Israeli Ambassador to India, Reuven Azar, praised India's soft power policy, underlining its relevance in international diplomacy. India has strengthened its global position through diplomacy, cultural influence, and dialogue as key tools of soft power. Initiatives like yoga, cultural exchanges, and multilateral diplomacy have not only earned India international goodwill but also enhanced its global image. This shows that balancing soft and hard power not only safeguards national interests but also garners global acceptance.

—RK Jain "Arijeet," Barwani

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BrandWagon

FRIDAY, DECEMBER 13, 2024

NUMEROLOGY

$99.7 bn: Size of global consumer audio market
$303.6 bn: Estimated size by 2032
13.1%: Expected CAGR between 2023 and 2032
— Straits Search

SCALING STRATEGY

The need for speed

What Zepto Café needs to do to succeed in a new market

GEETIKA SRIVASTAVA

AT THE RISK of sounding cliché, speed is of the essence for quick commerce platform Zepto. It is set to launch a standalone app for its 10-minute food delivery service Café next week, Aadit Palicha, CEO of the company said in a social media post on Wednesday. "Zepto Café is scaling rapidly; we're launching 100+ cafés a month and already clocking 30K+ orders/day," Palicha wrote on social media.

Zepto Café was launched in April 2022 as a division of Zepto; integrated with Zepto's hyperlocal dark-store model, it promises freshly prepared snacks and beverages delivered within 10-15 minutes. Advanced algorithms predict demand, ensuring a seamless order process. This is core to Zepto Café's promise of combining quality with convenience. Palicha noted that while the app's initial version might not be perfect, it reflects the company's philosophy of launching fast and iterating quickly — a strategy central to its success.

Zepto Café says it ensures speed and quality with top-of-the-line equipment, including imported speed ovens and coffee machines. The company says it can cook everything on its menu in under 2 minutes with sourced ingredients, with the remaining 8 minutes spent delivering the order straight to customers. To lure customers it will blend universal favourites with locally inspired offerings, such as Samosa Pav in Mumbai or Podi Idli in Chennai, allowing it to cater to diverse regional tastes while maintaining consistency.

Zepto has been working overtime to expand the Café offering. Last month, it announced the expansion of the service with more than 120 cafés within retail stores across Mumbai, Delhi and Bengaluru, and soon in Hyderabad, Chennai, and Pune. "As we expand into new cities and launch 100-plus new cafes every month, we are on track to achieve an ARR of ₹1,000 crore by the next fiscal year," Palicha had said at the launch.

India's quick food delivery segment holds vast potential. Analysts predict the market will grow to $17.5 billion by 2026 at a CAGR of 25-30%. Yasin Hamidani, director of Media Care Brand Solutions, says services like Zepto Café align well with the preferences of Millennials and Gen Z, who demand ultra-fast, on-the-go options. "With increasing digital payments and loyalty programmes, the scope for such services is only set to grow," he says. Other analysts echo this optimism, pointing to the young, tech-savvy population as a key driver for the segment's expansion.





Recipe for success

Analysts say Zepto Café needs a combination of affordability, quality, and sustainability to take off quickly. Customisation, health-conscious offerings, and eco-friendly packaging will help differentiate it in a crowded market. Strategic partnerships for data-driven insights will allow it to personalise customer experiences and strengthen loyalty. They also recommend leveraging social media platforms and influencer collaborations to build brand visibility. Campaigns emphasising speed, convenience, and quality will help it get the attention of young urban audiences. Hyperlocal promotions and loyalty programmes can deepen engagement. Ridhima Kansal, director of Rosemoore, notes, "It will be critical to the brand's long-term success to develop a strong and coherent image that associates with the customers."

All that will take care of 50% of its challenges. An equally big challenge would be delivering on its promise. Here the first hurdle will be dealing with competition, primary among which are heavyweights Swiggy and Zomato. Swiggy recently announced the launch of Bolt, which already accounts for 5% of its total food delivery orders. Meanwhile, Zomato is also trying to target quick food delivery with its Everyday vertical in select locations. The two are unlikely to take kindly to Zepto Café's muscle flexing.

Since Zepto is planning to prepare the meals from scratch, maintaining McDonald's-esque consistency is another concern. That would require substantial investment in logistics, packaging, and workforce training, all of which can cramp the room for manoeuvre. Says Raghunandan Saraf, CEO of Saraf Furniture, "Retaining skilled delivery personnel, managing fluctuating raw material costs, and adhering to city-specific regulations can complicate operations."

To navigate at least some of these challenges, the company is falling back on innovation and its planning capabilities. To begin with, it has invested in modular kitchen designs, advanced inventory systems, and rigorous training programmes to ensure consistent quality across its 500+ dark stores. It is also stressing the use of predictive algorithms to optimise inventory management and minimise waste.

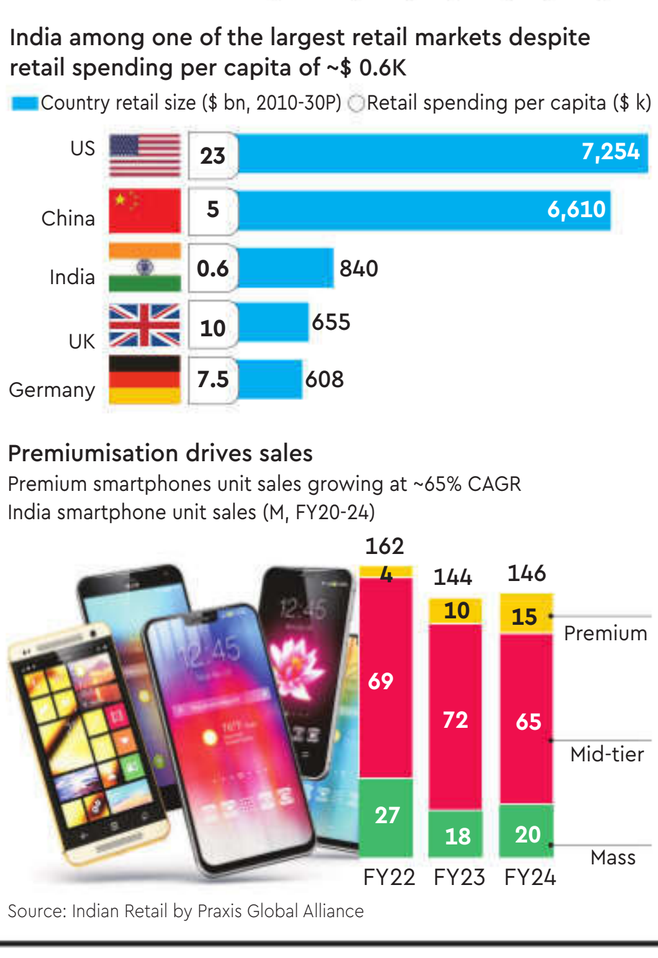
SNAPSHOT

New horizons



The Indian retail and licensing sectors are experiencing an era of profound transformation, fueled by a burgeoning consumer base and a dynamic shift in brand innovation. Praxis Global Alliance explores how evolving retail models are reshaping the industry. Insights:





Source: Indian Retail by Praxis Global Alliance

IN THE NEWS

Emcer appoints Kareena Kapoor as brand ambassador

Emcer, a ceramic brand, has appointed Bollywood actress Kareena Kapoor as its brand ambassador. The brand also launched its new proposition, #NotJustTiles, positioning itself as a premium lifestyle choice that goes beyond tiles. The campaign highlights Emcer's focus on design, innovation, and functionality, and will be rolled out across cinema, OTT, digital, and OOH platforms in phases.



Sumeet Vyas stars in Flipkart campaign

FLIPKART HAS LAUNCHED its new campaign, "Flipkart pe TV lena worry-free." Conceptualised by Sociowash, the campaign focuses on raising awareness about Flipkart's Plug & Play initiative and Open Box Delivery. This service allows customers to verify the functionality of their purchased devices before confirming delivery with an OTP. The campaign features actor Sumeet Vyas, who shares the screen with a friendly ghost.



Uber rolls out women's safety campaign

UBER HAS ROLLED out the #SafetyNeverStops campaign to spotlight the safety challenges women face and raise awareness of its initiatives to offer safer travel options. Featuring stand-up comedians Shreeja Chaturvedi, Shreya Priyam Roy, and Shashi Dhiman, the ad says, "Women's safety isn't a joke."

Skyscanner launches new ad platform

SKYSCANNER HAS LAUNCHED the Skyscanner Ads Platform, a new advertising solution designed to help travel brands navigate the changing digital advertising landscape. Developed in collaboration with airlines, online travel agents, and media agencies, the platform uses first-party data from Skyscanner's monthly travellers.



Explainer



GST COUNCIL MEETING

Why the govt needs to rationalise tax rates

The Goods and Services Tax (GST) Council is likely to discuss rate rationalisation for around 150 items at its December 21 meeting. ***Priyansh Verma*** looks at the probable changes in the tax rates and their impact on revenue collection

~₹16,000 cr
REVENUE COLLECTION IN FY24 FROM 18% GST ON HEALTH & LIFE INSURANCE PREMIUMS

THE GST COUNCIL IS LIKELY TO TWEAK THE TAX RATES FOR AROUND 150 ITEMS

~₹25,000 cr
ADDITIONAL ANNUAL REVENUE LIKELY FROM THE RATE REJIG EXERCISE

What is the rate rationalisation exercise?

THE EXERCISE IS an attempt by the GST Council to rejig the GST rates levied on a clutch of items, based on the current industry dynamics, while keeping in mind the aspect of revenue neutrality, that is changing tax rates without any major loss in revenue collections. The overarching aim is to simplify the tax rates, along with garnering additional revenue to compensate for losses from a potential cut in tax rates on health and life insurance premiums.

Rate rationalisation, as such, has been happening since the inception of the regime in 2017. But the latest round is likely to tweak the rates for around 150 items. Sources say the aim of the exercise is to review, revise, and simplify GST rates for different items, which are of the same kind. Many items, which were considered luxuries earlier and attract a 28% levy now, may also face a cut in rates, due to change in consumption patterns. Cement, air conditioners and some automobile parts, which attract 28% GST now, may see it lowered to 18%.

Items that may see changes in rates

THE GST COUNCIL'S six-member Group of Ministers (GoM) panel has recommended changes in tax rates for 148 items, which include readymade garments, leather products, packaged water, tobacco products, aerated drinks, high-end wrist watches and shoes, cycles, exercise notebooks.

Sources say the GoM has decided to recommend slashing the GST on readymade garments priced up to ₹1,500 to 5% from 12%; but for garments priced between ₹1,500 and ₹10,000, it has proposed to hike it to 18% from 12%. The panel has also decided to suggest lowering GST rates to 5% for 20-litre packaged drinking water bottles (existing 18%), bicycles (18%) and exercise notebooks (12%); and raising the GST on wristwatches priced above ₹25,000 and shoes above ₹15,000 to 28% from 18% currently. Moreover, the GoM has proposed a 'special rate' of 35% on several sin items such as tobacco, tobacco products and aerated beverages. Currently, assorted tobacco items, pan masala and aerated water are among those attracting 28% tax. Some sources, however, say these items may attract a 40% rate, the highest permissible rate.

Will the rejig ensure a revenue neutral rate?

MOST TAX EXPERTS don't think that will be possible. The revenue neutral rate (RNR) is the rate of tax at which the government collects the same amount of revenue even after changes in tax laws. Since its implementation, the GST system has undergone several revisions to streamline the process and promote ease of doing business, which has led to tax rates coming down.

Finance minister Nirmala Sitharaman in September had said the GST rate is much below the RNR, which was originally suggested at 15.3%. She had said there is a need to raise revenue, but simplifying, easing, and ensuring compliance for taxpayers comes first.

In 2017, the RNR was around 15% and fell to around 11% by 2019 as GST rates on many products came down. In FY24, the average GST rate was 11.6%, per the finance ministry. Also, in FY24, the 28% slab accounted for 13-15% of the GST kitty, the 18% slab contributed the highest at 70-75%, while the 12% slab accounted for 5-6% and the 5% slab 6-8%.

Is there a potential for additional revenue collection?

YES. THE RATE rejig exercise may fetch an additional revenue of ₹25,000 crore per year. This revenue is likely to be shared equally between the Union government and the state governments. However, as the GST Council is also looking to reduce the GST rates on health and life insurance premiums, the net revenue gain (from rate rationalisation) may not be substantial. In fact, tax experts indicate that the rate rejig is primarily being done to compensate for the revenue loss from potential cuts on insurance premium tax rates.

Currently, 18% GST is levied on health and life insurance premiums. The revenue collected from this was around ₹16,000 crore in FY24. In the past five financial years, the total revenue collection from GST on health and life insurance premiums was ₹52,000 crore. A cut in GST rate on insurance premiums would not only provide financial relief to policyholders but may help in increasing insurance penetration in the country.

In FY24, gross GST collections were ₹20.14 lakh crore, up 11.7% from ₹18.10 lakh crore in FY23.

Is merger of slabs also on the agenda?

NO, THE COUNCIL is unlikely to discuss the merging of GST slabs, as there is a general view among states that it may cause substantial loss of revenue for them. Sources have, however, indicated that the fitment committee of the GST Council, which consists of officials from both the Centre and the states, has prepared a possible 3-tier GST structure, which can be adopted in place of the extant 4-slab framework. But right now, that recommendation is not being considered for discussion by the Council. The four slabs are: 5%, 12%, 18%, and 28%. Earlier, sources in the ministry had told FE that the fitment committee of the GST Council believes that a three-slab structure – of 9%, 18%, and 27% -- should replace the current four-tier structure.

International

FRIDAY, DECEMBER 13, 2024

IN THE NEWS

OPEC+ supply delay won't prevent oil glut next year: IEA

GLOBAL OIL MARKETS face a glut next year despite last week's decision by OPEC+ to delay supply increases, the International Energy Agency said. World markets will be oversupplied by a hefty 1.4 mn barrels a day if the group proceeds with plans to revive output starting in April, IEA said.

Australia to charge tech companies for news content

AUSTRALIA PLANS NEW rules to "create a financial incentive" for big tech firms to pay Australian media companies for news content on their platforms, assistant treasurer and minister for financial services Stephen Jones announced on Thursday.

Coca-Cola fills COO role, which has been open since 2022

THE COCA-COLA Company said that Henrique Braun, a longtime executive at the company responsible for overseeing several international markets, will become chief operating officer, effective next month. The COO job has been vacant since the 2022 retirement of Brian Smith.

UAE names former BP CEO Looney to new investment unit board

THE UNITED ARAB Emirates named Bernard Looney, who resigned as chief executive officer of BP after misleading its board, as a director of the country's new energy investment company. Abu Dhabi National Oil will build the firm, called XRG, to spearhead global investments in natural gas, chemicals and low-carbon energy.

SNB cuts interest rate 50 bps, biggest in almost a decade

THE SWISS NATIONAL Bank cut its interest rate by 50 basis points, its biggest reduction in almost 10 years, responding to weaker than expected inflation in Switzerland and growing uncertainty about the global economy. **AGENCIES**

Trump named Time's Person of the Year, rings NYSE bell

HELEN COSTER
Washington, December 12

TIME MAGAZINE ON Thursday named US President-elect Donald Trump its "Person of the Year", citing his deep impact on American politics and the country's role in the world.

"For marshaling a comeback of historic proportions, for driving a once-in-a-generation political realignment, for reshaping the American presidency and altering America's role in the world, Donald Trump is Time's 2024 Person of the Year," Time editor-in-chief Sam Jacobs wrote in a letter to readers.

The news magazine had previously bestowed the "Person of the Year" title to Trump in 2016 after his first presidential election victory. It named Democratic President Joe Biden and Vice President Kamala Harris "Person of the Year" in 2020 after they defeated Trump. Pop star Taylor Swift received the title last year. The latest "Person of the Year" issue features a wide-ranging interview with Trump conducted on November 25 at his Mar-a-Lago resort in Florida.

In it, Trump sharply criticised Ukraine's use of US-supplied missiles deep into Russian territory. He also said he will have a "big discussion" about ending childhood vaccination programmes with vaccine skeptic Robert F Kennedy Jr, his nominee to run the Department of Health and Human Services, and his new administration could scrap some vaccines.

To commemorate the *Time* selection, Trump rang the opening bell of the New York Stock Exchange, where he was joined by Kennedy, wife Melania, daughters Ivanka and Tiffany, Vice President-elect JD Vance and Scott Bessent, Trump's pick for Treasury Secretary.

The bell-ringing signifies the start of the trading day at the world's largest stock exchange and is considered an honour. **—REUTERS**



Donald Trump rings the opening bell of the New York Stock Exchange, where he was joined by wife Melania, daughters Ivanka and Tiffany, vice president-elect JD Vance and Treasury secretary pick Scott Bessent AP

Prez-elect antitrust trio to go hard on Big Tech

LEAH NYLEN, EMILY BIRNBAUM & JOSH SISCO
December 12

PRESIDENT-ELECT DONALD Trump's antitrust picks are likely to take a hard-line on the tech giants, and a harder line on corporate consolidation than the average Republican.

All three of the new administration's selections — Gail Slater as DOJ antitrust chief, and Andrew Ferguson and Mark Meador for the US Federal Trade Commission — are aligned with the "New Right" school that takes a more skeptical view of corporate power. While the Trump team may be more deal-friendly and have different priorities than the Biden administration's trust-busters, they are likely to continue pursuing aggressive antitrust enforcement.

Mike Davis, a key outside adviser to the president-elect and head of anti-big tech organisation Internet Accountability Project, said Trump selected "serious antitrust reformers" for the three key enforcement roles.

"Biden's antitrust law enforcers find a lot of common ground with Slater, Ferguson and Meador on the need to hold the trillion-dollar big tech monopolists accountable for their market abuses," he said.

Josh Tzuker, a former senior official in the Justice Department's antitrust division, said Trump's picks indicate a "fair bit of alignment" with the departing Biden team.

"All three have thought deeply about antitrust and the role of competition in a free market economy," said Tzuker, who left the agency this summer and now is global head of antitrust and competition policy at advisory firm FGS Global. "They are pragmatic, and also have a deep understanding of the law."

—BLOOMBERG

TO RECHARGE GROWTH AHEAD OF LOOMING US TARIFFS

China vows bigger fiscal spending for economy

BLOOMBERG
December 12

CHINA SIGNALED MORE public borrowing and spending in 2025 with a shift of policy focus to consumption, stepping up stimulus to recharge growth ahead of looming US tariffs.

Top officials led by President Xi Jinping vowed to raise the fiscal deficit target next year in an announcement made following a two-day huddle of the Central Economic Work Conference in Beijing, according to China Central Television. Policymakers will also deliver cuts to interest rates and the reserve requirement ratio for banks "at an appropriate time," it said.

China will make "lifting consumption vigorously" the top priority in 2025, along with other goals meant to stimulate overall domestic demand, the state broadcaster reported after the meeting that sets the economic agenda for the coming year. While the tone of the meeting is very supportive of growth, it lacks specific steps to raise consumption, said Larry Hu, head of China economics at Macquarie Group.

"I don't think the government will hand out money to consumers directly," he added. "It's more likely the government will be spending more. China will leverage up central government and increase public spending, so that overall demand can be lifted. That's the big strategy."

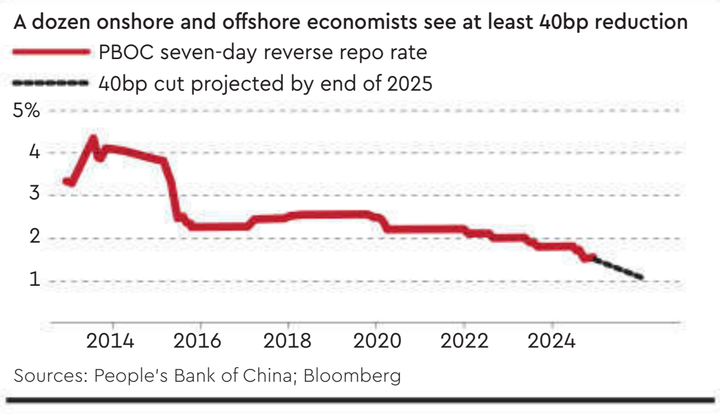
Chinese stock futures fell, with contracts on the Hang Seng China Enterprises Index down 1.1% as of 8:08 pm local time. The offshore Chinese yuan also stayed higher by about 0.1% versus the dollar, with the pair trading at 7.2743.

The language used at the meeting was unusually direct, punctuated by references to specific policy tools like the deficit ratio. It confirms a commitment made at the December huddle of the decision-making Politburo earlier this week to pump more stimulus into the economy, by shifting the monetary policy stance for the first time in 14 years to a "moderately loose" strategy.

Officials also made a rare — albeit indirect — acknowledgment of the prolonged deflation plaguing China, vowing to "ensure the overall stability of employment and prices." Prices across the economy have been falling for six straight quarters, the longest streak this century.

"Top leaders are now prioritising boosting consumption and investment in 2025, shifting focus from the industrial upgrading and innovation that dominated the communique for 2024," said Bruce Pang, chief economist for Greater China at Jones Lang LaSalle. That "pivot underscores the pressing need to enhance domestic demand to better navigate external uncertainties."

BEIJING EYES BIGGEST RATE CUTS IN 10 YRS



Sources: People's Bank of China; Bloomberg

ECB cuts rate for 3rd straight time as inflation nears 2%

MARK SCHROERS, JANA RANDOW & ALEXANDER WEBER
December 12

THE EUROPEAN CENTRAL Bank lowered interest rates for a third consecutive meeting, signaling more reductions next year as inflation nears 2% and the economy struggles.

The deposit rate was cut by a quarter-point to 3% — as predicted by all but one analyst in a *Bloomberg* survey. That brings total easing since June to 100 basis points.

Indicating its shifting stance, the ECB's statement dropped wording saying policy will remain "sufficiently restrictive" for as long as necessary.

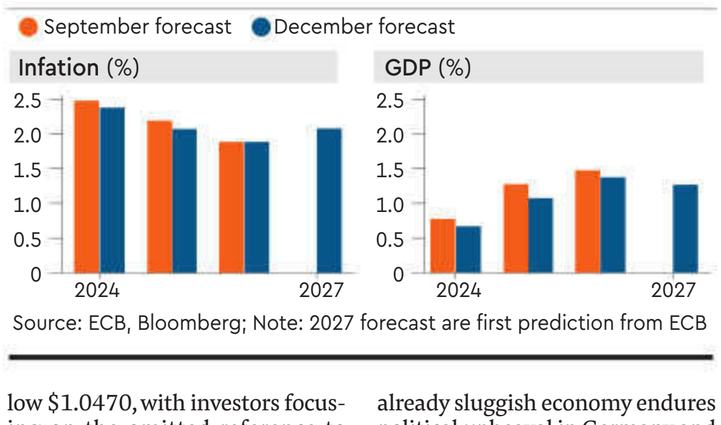
"The Governing Council is determined to ensure that inflation stabilises sustainably at its 2% medium-term target," the ECB said on Thursday. "It will follow a data-dependent and meeting-by-meeting approach to determining the appropriate monetary-policy stance."

The euro fell 0.2% to a session low $1.0470, with investors focusing on the omitted reference to keeping rates "restrictive." Traders are betting on about 125 basis points more of easing next year, broadly in line with pricing before the announcement.

Despite no firm commitment, back-to-back decreases in borrowing costs are widely expected to continue through mid-2025 as Europe's already sluggish economy endures political upheaval in Germany and France, plus a potential jolt to global trade from Donald Trump's return to the US presidency.

The fear is that sub-par growth drags inflation — currently 2.3% — below target, recalling the pre-Covid era when the focus was more on perking up prices than restraining them. **—BLOOMBERG**

INFLATION & GROWTH FORECASTS CUT



Source: ECB, Bloomberg; Note: 2027 forecast are first prediction from ECB

Boeing still struggling to make its best-selling jet — 737 MAX

ALLISON LAMPERT & DAN CATCHPOLE
Seattle, December 12

SINCE A CRIPPLING strike at many of Boeing's US plane factories ended more than a month ago, progress ramping up production of its best-selling 737 MAX jet has been deliberately slow.

Safety inspectors inside the 737 MAX factory outside Seattle laboriously scoured half-constructed planes for flaws they may have missed during the seven-week work stoppage.

Other workers poured over manuals to restore their expired safety licenses. The factory was initially so lifeless in mid-November that one employee left early because the bins of fasteners he was tasked with replenishing weren't being used, according to a source inside the plant. The result: no new 737 MAX plane has been completed. Boeing said on Tuesday that it had restarted MAX production last week, as first reported by *Reuters*.

Boeing's cautious approach, following criticism that the planemaker for years rushed production, has garnered praise from regulators and some airline CEOs.

But it also has some smaller suppliers who cut jobs or operating hours during the strike hesitating to staff-up again, creating further uncertainty in an already fragile supply chain, according to three suppliers, one analyst and an industry source. Both Boeing and rival Airbus have struggled to meet production goals due to supply chain delays. Boeing CEO Kelly Ortberg in October told analysts he was anticipating a bumpy return from the supply chain post strike.

Parts that used to take a day to be finished at a processing shop now take a week, one supplier said.

This account of Boeing's effort to restart production of its strongest-selling jet is based on interviews with a dozen Boeing factory workers and 10 suppliers, most of whom spoke on condition of anonymity because they are not authorised to talk to the media.

It shows that Ortberg is sticking to his pledge to cautiously restart 737 MAX production, prioritising safety and quality due to heightened regulatory scrutiny following a January mid-air panel blowout on a near-new plane.

The interviews also revealed that some suppliers are still struggling to recover from the strike, after wrestling with slumping plane production during the pandemic, and the 2019 MAX grounding following two fatal crashes involving the model. Boeing "will continue to steadily increase production as we execute on our safety and quality plan and work to meet the expectations of our regulator and customers," Boeing spokesperson Jessica Kowal said. **—REUTERS**



Boeing said that it had restarted MAX production last week

Biden pardons 39, commutes sentences of 1,500 others

OUTGOING US PRESIDENT Joe Biden said on Thursday he was pardoning 39 people convicted of non-violent crimes and commuting the sentences of nearly 1,500 others who were serving long prison terms. The pardons and clemency come over a week after the president signed an unconditional pardon for his son Hunter.

Officials said last week that the White House was listening to demands for Biden to extend the same grace to thousands of people wronged by the US judicial system.

The commutations on Thursday were announced for those who were placed on home confinement during the Covid-19 pandemic.

Biden said these people would have received shorter sentences if charged under today's laws, policies, and practices. **—REUTERS**



CALLS FOR YOON IMPEACHMENT GROW



A person pushes an effigy in a cage during a rally calling for the impeachment of South Korean President Yoon Suk Yeol, who had declared martial law, which was reversed hours later, in Seoul on Thursday REUTERS

S Korean President vows a 'fight to the end', bets on allies' support

HYONHEE SHIN & JU-MIN PARK
Seoul, December 12

SOUTH KOREAN PRESIDENT Yoon Suk Yeol said on Thursday he would "fight to the end" as his own political party shifted closer to voting with the opposition to impeach him over his short-lived martial law order that threw the US ally into turmoil.

In a lengthy televised address, he alleged that North Korea had hacked South Korea's election commission, casting doubt on his party's landslide election defeat in April.

Yoon, whose country has Asia's fourth-largest economy, hopes political allies will rally to support him but this appeared less likely after his address. The leader of his ruling People Power Party (PPP) said the time had come for Yoon to resign or be impeached by parliament.

Late on Thursday, six opposition parties led by the Democratic Party submitted a bill for Yoon's impeachment to parliament. A vote is expected on Saturday, a week after the first one failed because most PPP members boycotted it. At least seven members of the party were expected to support the new impeachment motion. At least eight PPP votes are needed for the two-thirds majority required to impeach Yoon.

Yoon said the opposition was "dancing the sword dance of madness" by trying to drag a democratically elected president from power, nine days after his aborted attempt to grant sweeping powers to the military. "I will fight to the end," he said. "Whether they impeach me or investigate me, I will face it all squarely."

His defiance raise the possibility that Yoon, a career prosecutor and a legal expert, may have decided to take his chances to court, hoping to make a comeback. A vote to impeach Yoon would send the case to the Constitutional Court, which has up to six months to decide whether to remove him from office or reinstate him. **—REUTERS**

Aspirational India, states & 16th Finance panel



K J JOSEPH

AS INDIA HAS become more aspirational, state governments, cognizant of their prime role in accomplishing the national aspirations, have demanded that the 16th Finance Commission increase their share in the divisible pool of taxes to at least 50% to reduce the congenital inequality between the Union and the states. With respect to the horizontal devolution, it is demanded, among others, that the share of each state in the divisible pool shall be in accordance with their contribution to the country's development.

The Finance Commission, having a say in more than 45% of the revenue receipts of the states, cannot afford to ignore such requests. The moot question is how to understand the contribution of a state to India's development. The prevailing perspective, in terms of the state's contribution to the Union's tax revenue, appears to be a narrow accounting approach and inappropriate from a development perspective. What is the way out?

A new perspective

The development of India, given its cooperative fiscal federal system, is contingent on the development of key stakeholders and harnessing the linkages therein. The key stakeholders are broadly: 1) The Union government, 2) State governments, and 3) People. Of the three, states are indeed at the centre stage.

The development of a specific state is contingent on the state's level of specialisation in the production of goods and services which depends inter alia on its resources endowment and institutions — endogenous and exogenous — governing the utilisation of resources and the distribution of returns. The positive spillover from the development of other states also does matter. In terms of the observed specialisation, the states could be divided into two: Type 1 states, which specialise in the production of tradable goods, and Type 2 states, which specialise in non-tradable items. We assume that the fiscal health and development of a state move in sync with each other. The issue of our concern is how the prevailing specialisation



contributes to: 1) the development and welfare of the people of the state concerned, 2) the fiscal health of the state government concerned, 3) the fiscal health and development of other states, and 4) the fiscal health of the Union.

Type 1 states, by specialising in tradable goods which are taxable, contribute to the fiscal health of these states by directly contributing to their tax revenue. It also generate income for the people of the states concerned and thus contribute to their development. Such states also contribute to the fiscal health of the Union by their contribution to Union taxes. With the supply of goods, they contribute to the development of other states and indirectly to their fiscal health. Thus the specialisation by the Type 1 states acts as a catalyst in the development of all the stakeholders.

Type 2 states specialise in non-tradable items and human capital, for example, which are non-taxable, unlike the physical capital. Being mobile the human migrates abroad and to other states. Those who migrate abroad earn higher income and contribute to the household income of the Type 2 states. Through the remittance in foreign exchange, they contribute to the development of the Union by helping to build foreign exchange reserves. Since human capital embodies knowledge, those who migrate to other states contribute to the development of those states. But the governments of Type 2 states are worse off as they don't receive any tax revenue directly while it leads to their revenue deficit. If the investment in human capital is financed by borrowing, it adds to their debt burden leading to fiscal stress.

Viewed from the above perspective Kerala is a Type 2 state and the Kerala model involves export-oriented human capital production. As per the Kerala Migration Survey by Gulati Institute of Finance and Taxation (2024), 2.2 million Keralites have migrated to 183 out of 197 countries in the world. It is estimated that Kerala, with 2.76% of India's population, contributed about 23% of the total remittances to India in 2023. The trade policy provides for different direct and indirect subsidies for export-oriented sectors and service exporters today receive 7% of their net earnings as subsidy. But Kerala's export-oriented human capital sector was not in receipt of any subsidies from the Centre. The provision of a revenue deficit grant of ₹37,000 crore for Kerala by the 15th Finance Commission has to be viewed in this background.

Takeaways

While Kerala is a true engine of India's development, there are other such engines. They are to be located for the 16th Finance Commission to honour the requests of the states and facilitate a development-oriented horizontal devolution. This calls for the construction of an index of state-level contribution to Indian development (ISCID). At the same time, the issue of equity cannot be ignored. The aspirational India hence demands a new strategy of walking on two legs — rewarding the performers while handholding the laggards.

(The author is director, Gulati Institute of Finance and Taxation. Views are personal)

India votes in favour of UN resolution seeking Gaza truce

YOSHITA SINGH
United Nations, December 12

INDIA VOTED IN favour of a UN General Assembly resolution that demanded an immediate, unconditional and permanent ceasefire in Gaza and reiterated the demand for immediate and unconditional release of all hostages.

The UN General Assembly has overwhelmingly approved resolutions demanding an immediate ceasefire in Gaza and backing the UN agency for Palestinian refugees that Israel has moved to ban.

The 193-member General Assembly voted Wednesday at the 10th emergency special session to adopt the draft resolution 'Demand for ceasefire in Gaza', introduced by Indonesia.

India was among the 158 nations that voted in favour of the resolution while nine member states, including Israel and the US, voted against it. Among the 13 nations that abstained were Albania and Ukraine.



A file photo of Gaza, amid the ongoing conflict between Israel and the Palestinian Islamist group Hamas REUTERS

The resolution demanded an "immediate, unconditional and permanent ceasefire, to be respected by all parties, and further reiterates its demand for the immediate and unconditional release of all hostages." It demanded that the parties fully, unconditionally and without delay implement all the provisions of the Security Council resolution of June 2024 regarding an "immediate ceasefire, the release of hostages, the exchange of Palestinian prisoners, the return of the remains of hostages who have been killed, the return of Palestinian civilians to their homes and neighbourhoods in all areas of Gaza, including in the north, and the full withdrawal of Israeli forces from Gaza." —PTI

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Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the DRHP)

Standard Glass™
Customer Inspired Excellence

STANDARD GLASS LINING TECHNOLOGY LIMITED

Our Company was incorporated as "Standard Glass Lining Technology Private Limited" at Hyderabad, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 6, 2012, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, upon the conversion of our Company into a public limited company, pursuant to a special resolution passed by our Shareholders on June 4, 2022, the name of our Company was changed to "Standard Glass Lining Technology Limited" and a fresh certificate of incorporation dated, June 17, 2022, was issued by the RoC. For further details regarding the change of name, please refer to the section titled "History and Certain Corporate Matters" on page 275 of the draft red herring prospectus dated July 24, 2024 (**"DRHP"**) filed with Securities and Exchange Board of India (**"SEBI"**).

Corporate Identity Number: U29220TG2012PLC082904

Registered Office: D.12, Phase-1, IDA Jeedimetla, Hyderabad, Telangana-500055, India | **Corporate Office:** 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad, Telangana - 500085, India
Contact Person: Kallam Hima Priya, Company Secretary and Compliance Officer; **Tel:** + 040 3518 2204; **E-mail:** corporate@standardglr.com; **Website:** www.standardglr.com

NOTICE TO INVESTORS

In reference to the draft red herring prospectus dated July 24, 2024 (**"DRHP"**) filed with the Securities and Exchange Board of India and the Stock Exchanges, investors should note the following:

1. Our Company has received intimations, each dated December 11, 2024, from Kandula Ramakrishna and Kandula Krishna Veni, Promoters of our Company that they have on December 11, 2024, transferred/sold 2,025,349 and 1,729,284 Equity Shares, respectively, for cash at a price of ₹ 140.00 per Equity Share to certain individuals and entities, as detailed below (together the **"Secondary Transfers"**). The details of the transfers/sale are as follows:

S. No	Date of Transfer	Name of the Transferor	Nature of Relationship with Company	Name of Transferee	Nature of Relationship with Company	Nature of Transfer	Number of Equity Shares	Percentage of pre-Offer share capital of the Company	Transfer price per Equity Share (in ₹)	Total consideration (in ₹)
1.	December 11, 2024	Kandula Ramakrishna	Promoter	M/s. NSN Investments represented by Dr. Satyanarayana Chava	-	Secondary Sale	357,142	0.20	140.00	49,999,880.00
2.				Ashok Kumar Inampudi	-		107,142	0.06	140.00	14,999,880.00
3.				Lakshmaiah Talluri	-		35,712	0.02	140.00	4,999,690.00
4.				Nimmagadda Nageswara Babu	-		35,714	0.02	140.00	4,999,960.00
5.				M/s. Nexsys Automations LLP	-		57,142	0.03	140.00	7,999,880.00
6.				Pallerla Srinivasa Reddy	Existing Shareholder		500,000	0.28	140.00	70,000,000.00
7.				Chereddi Ramachandra Naidu	Existing Shareholder		150,000	0.08	140.00	21,000,000.00
8.				Kallam Subba Reddy	Spouse of Key Managerial Personnel		35,714	0.02	140.00	4,999,960.00
9.				Koneru Lakshmi Kumari	-		71,428	0.04	140.00	9,999,920.00
10.				B Leela Gayatri	-		71,428	0.04	140.00	9,999,920.00
11.				Gorantla Sai Sruthi	-		35,714	0.02	140.00	5,000,000.00
12.				Sai Phanendra Gorantla	-		35,714	0.02	140.00	5,000,000.00
13.				Sowjanya Manne	Existing Shareholder		42,857	0.02	140.00	6,000,000.00
14.				Mallikarjuna Sanga	-		35,714	0.02	140.00	5,000,000.00
15.				Varun Yalamanchi	Existing Shareholder		14,285	0.01	140.00	1,999,900.00
16.				Bhaskar Rao Eloori	Existing Shareholder		21,428	0.01	140.00	2,999,920.00
17.				Suryadevara Srinivasa Rao	-		28,571	0.02	140.00	4,000,000.00
18.				P B Chandana	-		17,857	0.01	140.00	2,499,980.00
19.				Satyanarayanaraju Datla	-		17,857	0.01	140.00	2,499,980.00
20.				Akhilesh Raju Pusapati	-		14,285	0.01	140.00	1,999,980.00
21.				Seetharamaraju Poosapati	-		7,142	Negligible	140.00	999,880.00
22.				Malladi Satish	-		14,285	0.01	140.00	2,000,000.00
23.				Vara Prasad Gudiseva	-		5,357	Negligible	140.00	750,000.00
24.				Somanchi Datta Phani Prabhakar	Senior Managerial Personnel		10,721	0.01	140.00	1,500,960.00
25.				Eshita Chintan Shah	-		17,857	0.01	140.00	2,499,980.00
26.				Lagadapati Rammohan Rao	Existing Shareholder		15,000	0.01	140.00	2,100,000.00
27.				Somagani Pardasaradhi	-		8,571	Negligible	140.00	1,199,940.00
28.				Panakala Rao Katepalli	-		7,142	Negligible	140.00	999,880.00
29.				Sunitha Kancharla	-		35,714	0.02	140.00	4,999,960.00
30.				Sreenivasa Rao Majety	-		10,714	0.01	140.00	1,499,962.00
31.				Vanamareddy Anurag Reddy	-		7,142	Negligible	140.00	999,880.00
32.				M/s. Smilax Corporate Services LLP	-		200,000	0.11	140.00	28,000,000.00
33.	December 11, 2024	Kandula Krishna Veni	Promoter	M/s. Quantum Holdings Represented by Partner: Padma Pallerla	Existing Shareholder	Secondary Sale	218,571	0.12	140.00	30,599,940.00
34.				Kalavathi Bandi	-		1,500,000	0.83	140.00	210,000,000.00
35.				Sai Teja Ghanta	-		3,571	Negligible	140.00	499,940.00
36.				Arunkumar Dadi	-		7,142	Negligible	140.00	999,880.00

2. Please note that the Equity Shares transferred pursuant to the Secondary Transfers, being the pre-Offer equity share capital shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations.
3. Further, except as disclosed in the table above and in the DRHP, the aforementioned transferees, are not connected with our Company, Promoter, Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and key managerial personnel of our Subsidiaries and Group Companies.

The above notice is to be read in conjunction with the DRHP. Further, the Company shall suitably update the relevant section in the Red Herring Prospectus and Prospectus to be filed by our Company with the RoC, SEBI and the Stock Exchanges, to reflect the factual position pursuant to the Secondary Transfers as on the date of the Red Herring Prospectus and Prospectus.

BOOK RUNNING LEAD MANAGERS TO THE OFFER

IIFL CAPITAL
IIFL Capital Services Limited
(Formerly known as IIFL Securities Limited)
24th floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West) Mumbai – 400 013 Maharashtra, India
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Investor grievance e-mail: ig.ib@iiflcap.com
Website: www.iiflcap.com
Contact person: Nishita Mody/Pawan Jain
SEBI registration no.: INM000010940

MOTILAL OSWAL INVESTMENT BANKING
Motilal Oswal Investment Advisors Limited
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Tel: +91 22 7193 4380
E-mail: standardglassipo@motilaloswal.com
Investor grievance e-mail: moiaplredressal@motilaloswal.com
Website: www.motilaloswalgroup.com
Contact person: Sankita Ajinkya/ Ritu Sharma
SEBI registration no.: INM000011005

REGISTRAR TO THE OFFER

KFINTECH
KFin Technologies Limited
Selenium, Tower B, Plot No. 31 and 32, Financial District Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India; **Telephone:** +91 40 6716 2222
E-mail: sgltl.ipo@kfintech.com
Investor Grievance e-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M. Murali Krishna
SEBI Registration No.: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **STANDARD GLASS LINING TECHNOLOGY LIMITED**
On behalf of the Board of Directors
Sd/-
Kallam Hima Priya
Company Secretary and Compliance Officer

Place : Hyderabad
Date : December 12, 2024

STANDARD GLASS LINING TECHNOLOGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP with SEBI and thereafter with the Stock Exchanges on July 25, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, the websites of the BRLMs, i.e. IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcap.com and Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com and the website of our Company at https://www.standardglr.com/investors. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 42 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.
The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in' offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT

RAMA BUILD WITH TRUST

RAMA STEEL TUBES LTD.
CIN : L27201DL1974PLC007114
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096
+(91)-(11)-43446600 investors@ramasteel.com www.ramasteel.com

NOTICE TO THE MEMBERS OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 2nd Extraordinary General Meeting (EGM) for the financial year 2024-25 of the Members of the Company will be held on **Saturday, January 04, 2025 at 12:30 P.M.** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility in compliance with -the provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022 and 09/2024 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022, December 28, 2022 and September 19, 2024 respectively issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India, to transact the business as set out in the Notice of EGM.

The Notice of EGM of the Company for the Financial Year 2024-2025 have been sent on Thursday, December 12, 2024 through e-mail to all those Members whose e-mail addresses were registered with the Company or the Registrar and Share Transfer Agent or with their respective Depository Participants ("DP") in accordance with the above MCA Circulars and SEBI Circular, and the same are also available on Company's website (www.ramasteel.com).

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (LODR) Regulations, Secretarial Standard-2 issued by the Institute of Company Secretaries of India and MCA Circulars, the Company has provided Members the facility to cast their votes electronically through remote e-voting (prior to EGM) and e-voting (during the EGM) on all resolutions set forth in the Notice of the EGM.

The remote e-voting commences on **Wednesday, January 1, 2025 (9.00 A.M.)** and ends on **Friday, January 3, 2025 (5.00 P.M.).** During this period, Members may cast their votes electronically. Thereafter, the remote e-voting module shall be disabled by NSDL for voting.

The Members who will have cast their votes by remote e-voting prior to the EGM may also participate in the EGM through VC / OAVM facility but shall not be entitled to cast their votes again through e-voting facility available during the EGM. Once the Member casts vote on a resolution, the Member shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the EGM and e-voting during the EGM are provided in the Notice of the EGM.

M/s Arun Kumar Gupta & Associates, Practicing Company Secretaries, Delhi has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process in a fair and transparent manner.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the **cut-off date i.e. Saturday, December 28, 2024,** only shall be entitled to avail the facility of remote e-voting as well as e-voting during the EGM. In case of any person becoming the member of the Company after the dispatch of EGM Notice but on or before the **cut-off date i.e. Saturday, December 28, 2024,** may write an email to evoting@nsdl.com for obtaining login ID and password. Further, if the Member is already registered with NSDL remote e-voting platform, then he can use existing User ID and Password for casting the vote through remote e-voting.

Members are requested to read the instructions pertaining to e-voting as printed in the EGM Notice carefully. In case of any queries, you may refer to the Frequently Asked Questing (FAQs) for Shareholders and remote e-voting user manual for Shareholders available at the Downloads sections of www.evoting.nsdl.com or e-mail at evoting@nsdl.com or contact on Toll Free No.: 1800-1020-990 and 1800-22-44-30.

For Rama Steel Tubes Limited
Sd/-
(Naresh Kumar Bansal)
Chairman & Managing Director

Place: New Delhi
Date: December 12, 2024

KERALA ayurveda wellness, naturally

KERALA AYURVEDA LIMITED
CIN - L24233KL1992PLC006592
Regd. Office. XV/551, Nedumbassery, Athani P.O., Aluva-683585
Ph: 0484-2476301 (4 lines) Fax: 0484-2474376
E-mail: info@keralaayurveda.biz Website: www.keralaayurveda.biz

NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of Members of the Company will be held on Friday, 3rd January, 2025 at 11:00 A.M. (**IST**) through Video Conferencing ('**VC**') or Other Audio-Visual Means ('**OAVM**') in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with General Circular No. 14/2020 dated 8th April 2020, General Circular No.17/2020 dated 13th April 2020, followed by General Circular 22/2020 dated 15th June 2020, General Circular No. 33/2020 dated 28th September 2020, General Circular No. 39/2020 dated 31st December 2020, General Circular No. 03/2022 dated 5th May 2022, General Circular No.11/2022 dated 28th December 2022, Circular No. 09/2023 dated 25th September 2023, Circular No. 09/2024 dated September 19, 2024 and all other relevant circulars issued from time to time (collectively referred to as "**MCA Circulars**"), to transact the businesses that are set forth in the Notice of the meeting. Notice of the EGM has been sent through electronic mode to all such members whose email ids are registered with Company/Depository Participants. Notice of the EGM is also available on the website of the Company at **https://www.keralaayurveda.biz/** under "Investor Section" and BSE Limited at **www.bseindia.com.**

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide remote e-voting facility to its members as on cut-off date, enabling them to cast their vote electronically for all the resolutions as set in the EGM Notice dated 12th December, 2024. The Company has availed the e-voting services as provided by Central Depository Services (India) Ltd. (**"CDSL"**). The Company has appointed Mr. Pramod S.M. (FCS Membership No. 7834 and Certificate of Practice No.13784), Partner, BMP & Co. LLP, Practicing Company Secretaries as the Scrutinizer and Mr. Biswajit Ghosh, (FCS Membership No. 8750 and Certificate of Practice No. 8239), Partner, BMP & Co. LLP, Practicing Company Secretaries, as an alternate scrutinizer to Mr. Pramod S.M., to scrutinize the voting and remote e-voting process in a fair and transparent manner. A person who is not a member as on cut- off date should treat this Notice for information purpose only.

The Shareholders who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, M/s. Integrated Registry Management Services Pvt. Ltd. Kences Towers No.1 Ramakrishna Street T Nagar, Chennai - 600 017 and the Shareholders who have not received EGM Notice and e-voting instructions are requested to visit **https://www.keralaayurveda.biz/investor-relationships** for the EGM of the Company and follow the process as mentioned therein to receive the EGM Notice and e-voting instructions.

Any person holding shares in physical form or, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut off, may obtain the login ID and password by sending a request at **helpdesk.evoting@cdslindia.com.** However, if he/she is already registered with CDSL for remote e-Voting then he/she can use his/her User ID and password for casting the vote.
All the members are hereby informed that:

1) Date of completion of sending Notice of EGM: 12th December 2024
2) The business set out in the notice of EGM will be transacted through voting by electronic means.
3) Commencement of remote e-voting – Tuesday, 31st December 2024 at 09:00 a.m. (IST)
4) Ending of remote e-voting - Thursday, 2nd January 2025 at 05:00 p.m. (IST)
5) The remote e-voting shall not be allowed beyond Thursday, 2nd January 2025 at 05:00 p.m. (IST).
6) The cut-off date for determining the eligibility to vote through electronic means or through Instapoll at the EGM will be on Friday, 27th December 2024.
7) Any person who acquires shares and becomes members of the Company after the dispatch of Notice of EGM and holds shares on the cut-off date i.e. 27th December, 2024, may write to Central Depository Services (India) Ltd, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013, or on the e-mail id **helpdesk.evoting@cdslindia.com** to obtain User ID and Password for remote e-voting.
8) The facility for voting through Instapoll shall also be made available at the EGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the EGM. The Members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again.
9) Notice of Extraordinary General Meeting is available on the Company's website at **https://www.keralaayurveda.biz/investor-relationships** and CDSL website at **www.evotingindia.com.**
10) If you have any queries or issues regarding attending EGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at **022- 23058738** and **022-23058542/43.**
11) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on **022-23058542/43.**

For Kerala Ayurveda Limited
Sd/-
Kunjupanicker Anilkumar
Whole-time director
(DIN: 00226353)

Date: 13.12.2024
Place: Kerala

CJI-LED BENCH TAKES UP PLEAS AGAINST 1991 ACT, SEEKS CENTRE'S STAND IN 4 WEEKS

Places of Worship Act: SC stops all surveys till further orders

ANANTHAKRISHNAN G
New Delhi, December 12



The SC directions effectively stall proceedings in civil suits filed across India — over the Gyanvapi mosque in Varanasi to the Shahi Idgah in Mathura to the Jama Masjid in Sambhal

UNDERLINING THAT "NO effective orders" can be passed, the Supreme Court on Thursday barred civil courts across the country from registering fresh suits challenging the ownership and title of any place of worship and from ordering surveys of disputed religious places until further orders.

Hearing a batch of six petitions challenging the constitutional validity of the Places of Worship Act, 1991, a three-judge bench, headed by Chief Justice of India Sanjiv Khanna, said, "As the matter is sub-judice before this court, we deem it appropriate to direct that no fresh suits may be filed nor registered or proceedings be ordered till further orders of this court. Further, we also direct that in pending suits, the courts would not pass any effective interim orders or final orders including orders of survey till the next date of hearing."

Noting that the Centre was yet to make its stand clear on the issue, the bench, also comprising Justices P V Sanjay Kumar and K V Viswanathan, asked the government to file its reply in four weeks. "We want the Union of India's position to be brought on record," it said.

The bench's directions effectively stall proceedings in civil suits filed across India – over the Gyanvapi mosque in Varanasi to the Shahi Idgah in Mathura to the Jama Masjid in Sambhal – and were accepted by civil courts bypassing the Places of Worship Act.

The 1991 law, brought in by the then PV Narasimha Rao-led Congress government during the height of the Ram temple movement, prohibits conversion of any place of worship and provides for the maintenance of the religious character of any place of worship as it existed on August 15, 1947. The dispute relating to Ram Janmabhoomi-Babri Masjid in Ayodhya was kept out of its purview.

There are several cross-petitions which seek strict implementation of the 1991 law to maintain communal harmony and to preserve the present status of mosques, sought to be reclaimed by Hindu groups on the ground that these were temples before invaders razed them.

On Thursday, at the outset of the hearing, CJI Khanna made it clear that the court intended to stay registration of further suits. "On the fresh suits, we have no difficulty, we are passing that order," he said.

Senior Advocate Raju Ramachandran, appearing for a petitioner who sought implementation of the Act, then sought a stay on further proceedings in pending suits too.

"Where suits are already filed, those proceedings may be already stayed for the present. That's the one which creates the problem because surveys, surveys to find out...These are what has to be stopped", he submitted. The counsel appearing for the petitioners opposed the prayer, saying the court should not stay proceedings in pending suits without hearing them in detail. "Your Lordships may not pass such orders without hearing us," Senior Advocate Maninder Singh, representing a petitioner, told the bench. "Your Lordships have just taken this matter and we are not prepared... My Lords won't pass such an order in a matter pending for years," he said.

But the CJI said, "At this stage, there are two things. When we say the matter requires consideration – obviously the matter requires consideration – we are not saying matter doesn't require consideration. Once we are saying those issues with regard to sections 3 and 4 (of the Act) require consideration, will it not be proper that there is a stay off hand by the other courts?"

"Either we say we will not examine those matters, then we can put you up to the High Courts. If you want us to do that, we can do that. But when a matter is pending before us and we are examining the matter, will it be just and fair for anybody, any other court to then examine?" he said.

Senior Advocate Vijay Hansaria, appearing for another petitioner, said the court is only examining the constitutional validity of the Act and not the merits of individual suits. "This is not on the merits of the suits. Your Lordships are examining the vires of the Act."

CJI Khanna said, "We are examining... vires, contours, and ambit of the Act. Therefore, at this stage, when we are examining the issue, it is better that we examine it."

PM stresses IMEEC in talks with UAE leader

- Says corridor a historic initiative for connectivity

PRESS TRUST OF INDIA
New Delhi, December 12



Prime Minister Narendra Modi meets UAE Deputy PM Sheikh Abdullah bin Zayed Al Nahyan in New Delhi on Thursday ANI

PRIME MINISTER NARENDRA Modi on Thursday reiterated India's commitment to support long-term peace, stability and security in West Asia at a meeting with the UAE's Deputy Prime Minister Sheikh Abdullah bin Zayed Al Nahyan.

Modi also laid special emphasis on the implementation of the India-Middle East-Europe Corridor (IMEEC) as a historic initiative to foster regional connectivity and prosperity, according to an official readout.

Billed as a pathbreaking initiative, IMEEC envisages a vast road, railroad and shipping networks among India, Saudi Arabia and the Europe with an aim to ensure integration among Asia, West Asia and the West. The IMEEC was firmed up on the sidelines of the G20 Summit in September last year in Delhi. An agreement was signed by India, Saudi Arabia, the European Union, the United Arab Emirates (UAE), the US and some other G20 partners for the corridor.

In a post on 'X', Modi said the India-UAE Comprehensive Strategic Partnership is poised to achieve "unprecedented heights""We are committed to working towards peace, stability and security in West Asia and the wider region," he said.

Al Nahyan, also the UAE's foreign minister, is on a three-day visit to India. "Sheikh Abdullah bin Zayed Al Nahyan shared perspective on the prevailing situation in West Asia. The prime minister reiterated India's commitment to support long term peace, stability and security of the region," the readout stated.

Modi's emphasis on peace and stability in West Asia comes days after rebel forces overthrew President Bashar al-Assad's authoritarian government in Syria as well as the situation in Gaza. India on Monday called for a peaceful and inclusive Syrian-led political process to bring stability in that country. In the meeting, Modi and Al Nahyan emphasized strengthening the India-UAE comprehensive strategic partnership including in the areas of technology, energy, and people-to-people ties, the Indian readout said.

Modi also thanked the leadership of the UAE for ensuring the welfare of the large and vibrant Indian community in that country, the readout said.

About 3.5 million strong and vibrant Indian community forms the largest expatriate group in the UAE. The meeting between Modi and UAE Deputy Prime Minister Al Nahyan took place ahead of the India-UAE Strategic Dialogue.

Following the landmark visit of Prime Minister Modi to the UAE in August 2015, bilateral relations between the two countries were elevated to a Comprehensive Strategic Partnership. The bilateral trade and investment ties witnessed a major upswing after the sides inked a comprehensive economic partnership agreement (CEPA) in 2022. The trade pact provides for numerous benefits, including the elimination and reduction of tariffs, fostering an open trade environment, and enhances market access for service providers across various sectors.

The two countries are among each other's top trading partners with a bilateral trade of about $85 billion in 2022-23, according to official data.

Kejriwal promises to raise women allowance after poll

GAYATHRI MANI
New Delhi, December 12



WITH AN EYE on the upcoming Delhi Assembly elections, AAP national convenor and former chief minister Arvind Kejriwal on Thursday announced that the monthly allowance given to women under the Mahila Samman Rashi scheme would be increased to ₹2,100 from ₹1,000 if the party returned to power next year.

The Mahila Samman Rashi Scheme, under which the AAP-led Delhi government announced ₹1,000 per month in this year's Budget in March, was approved by the Cabinet headed by chief minister Atishi on Thursday. Making his poll pitch, Kejriwal said, "Today, I am implementing the ₹1,000 scheme but after the elections, I will give ₹2,100 to all my sisters and mothers in Delhi. If you want to receive this money every month in your account, vote for Kejriwal, Vote for the AAP, and help us win more than 60 seats." Kejriwal said he made this announcement in March and had hoped to implement it by April. "But they put me in jail in a false case," he added.

Kerala CM asks states to boost cooperation

SHAJU PHILIP
Thiruvananthapuram, December 12

CHIEF MINISTER PINARAYI Vijayan said on Thursday that Kerala and Tamil Nadu put forward a model of coexistence and cooperation that should spread through other states as well.

The Kerala CM was delivering an address at the Thanthai Periyar Memorial and Periyar Library at Vaikom, which was inaugurated on Thursday by Tamil Nadu CM M K Stalin in the presence of ministers and senior officials from Tamil Nadu and Kerala. Dravida Kazhagam president K Veeramani was the chief guest.

Vijayan said this spirit of cooperative federalism should spread through states at a time when the rights of states, including their financial autonomy, "are being repeatedly infringed upon". "At the Vaikom Satyagraha, we had seen this cooperation and coexistence. Both Kerala and Tamil Nadu are taking forward that cooperation and coexistence.... now, the states should stand for their self-respect. There is no doubt that Kerala and Tamil Nadu will carry forward the cooperation that the present day demands. This cooperation between the states is not limited to words but is reflected in deeds."

CE20 cryogenic engine of Isro passes critical test

THE INDIAN SPACE Research Organisation (Isro) on Thursday said it has achieved a major milestone after its CE20 cryogenic engine passed a critical test in ambient condition, featuring restart enabling systems.

According to Isro, this success was a vital step for future missions. "Isro has successfully carried out the sea level hot test of its CE20 Cryogenic Engine featuring a nozzle area ratio of 100 at ISRO Propulsion Complex, Mahendragiri, Tamil Nadu on November 29," the space agency said in a statement.

The indigenous CE20 cryogenic engine developed by the Liquid Propulsion Systems Centre is powering the upper stage of the Launch Vehicle Mark-3 (LVM-3) and has been qualified to operate at a thrust level of 19 tonne, it explained.

It said this engine has successfully powered the upper stage of six LVM3 missions. "Recently, the engine qualified for the Gaganyaan mission with a thrust level of 20 tonne and also to an uprated thrust level of 22 tonne for the future C32 stage, towards enhancing the payload capability of LVM3 launch vehicle," it said. Gaganyaan is Isro's first manned mission. It said the performance of a multi-element igniter that is required for engine restart capability was also demonstrated during this test. —PTI

NAVI MUMBAI INTERNATIONAL AIRPORT

NOTICE INVITING REQUEST FOR PROPOSAL FOR SUPPLY OF AVIATION TURBINE FUEL (JET A-1) AT NAVI MUMBAI INTERNATIONAL AIRPORT

Navi Mumbai International Airport Private Limited ("NMIAL") has been granted the right to develop, operate and maintain the Navi Mumbai International Airport ("NMIA") on DBFOT basis. As a part of project development at NMIA, NMIAL proposes to undertake the award of Supply of Aviation Turbine Fuel (JET A-1) Tender for Testing purposes.

NMIAL invites proposal from prospective vendors who are authorized by Govt of India & DGCA to sell/distribution of Aviation Turbine Fuel in India for participation in Request for Proposal process for Supply of Aviation Turbine Fuel (Jet A-1) at Navi Mumbai Airport for Testing of Fuel Farm.

Interested applicants may download and submit their response to the RFP by registering on the NMIAL e-tender portal: https://nmiairport.abcprocure.com. Applicants are required to submit the response under the corresponding Event IDs, depending upon the category they chose to apply for.

For further details and instructions, please visit the E-Tenders section of our website: www.nmiairport.co.in.

The deadline for submission of the response to RFP is **21st December 2024, 15:00 HRS IST.**

Note: NMIAL reserves the right to reject any response to RFP or change / cancel the tender process at any time without prior notice or without assigning any reason whatsoever.

NAVI MUMBAI INTERNATIONAL AIRPORT PVT. LTD.
Email: anand.chadrasekhar@adani.com and nmial.tenders2@adani.com
Website: www.nmiairport.co.in

IFL HOUSING FINANCE LIMITED

IFL GOLD LOAN(A UNIT OF IFL HOUSING FINANCE LTD) I GOLD AUCTION NOTICE I
Regd off:- D-16 First Floor, Prashant vihar, Delhi-110085 I CIN- U65910DL2015PLC285284

The borrowers in specific and the public in general are hereby notified that the public auction of gold ornaments pledged in the below Branches is proposed to be conducted at address registered office of the company on 28-12-2024 from 4.00 pm onwards on which customers failed to make payment.

Adarsh Nagar Branch - Loan No. ASN260000073081, ASN10090000069425, ASN10750000073177, ASN10760000070969, ASN10090000073721, ASN260000074062, ASN10090000074077, ASN10760000072210, ASN10090000072920. **Budh Vihar Branch-** Loan No.: BDV10090000065541, BDV10090000053053 , BDV10030000057163, BDV10010000060032 Shyam nagar Branch - Loan no.: SMN10020000070812, SMN10090000060195, **Subzi mandi** - Loan noSBM10090000066479, SBM10090000067307, SBM260000049348, SBM260000049353 **Kartar Nagar Branch** - Loan no: KTN10090000072033, KTN10090000048622, KTN260000064253. **Krishna Nagar Branch** - Loan No.: , KRN260000059832. **Mayur Vihar Branch** - Loan No. , MV11003000048779 , MV11009000053530, **Chanderlok Branch** - Loan No , CDL10090000068439, CDL260000069163, CDL260000070005, CDL260000070259, CDL260000070537, CDL260000070792, CDL10060000053669, CDL10090000055135 , CDL260000057676, **Trinagar Branch** - Loan No TRN10750000072374, TRN10750000070080, TRN10090000070229 **Hastsal Village Branch** - Loan No.: , , HST10090000072382, HST10090000067354, HST10020000068108, HST10020000071147 , HST10030000054545, **Nihal Vihar** - Loan no.: NHV10090000072182 **Vishwas Nagar** - Loan No.:- VHN10010000038016, VHN10010000052803, VHN10010000053233, VHN10010000055242, VHN260000056170, VHN10090000057316, VHN10090000065304 **Rani Bagh** - Loan no.:- , RNB10020000068063, **North Ghonda** - Loan No.: NGD10090000071972, NGD10090000071976, NGD10070000052226, NGD10060000052608, NGD10090000054731, NGD260000056551, NGD10090000057198, **Dilshad Colony Branch** - Loan no.: DSG10090000072535 **Narela Branch-** Loan no.: NRL10020000049830, NRL10060000052109, NRL10030000050894, NRL10090000049462, NRL10090000055092, NRL10090000055326, NRL10090000064786, NRL10060000055697, NRL10090000056951 , NRL10030000065095, NRL260000060650, **Dadri Branch (Auction Address – IFL gold Loan Branch, Khasra No. 1033, Railway Road, Dadri, District Gautam Budh Nagar, Noida, UP-203207)** Loan No.: , DDR10040000065495, DDR10090000066939, DDR260000063912, **Sonipat Branch (Auction Address – IFL gold Loan Branch, Property Address- Plot No. 207, mashad Mohalla, Old DC Road, Sonipat, Haryana-131001)** Loan No.: , SNP10060000072303

If the auction does not get completed on the same day due to any reason, the same will be conducted on 30-12-2024 at the same address as given above.

Invitation for Bidders

Interested bidders should submit Rs.100000/- as EMD, also bidder has to deposit the EMD latest by 27-12-2024 through online mode. The bidders should carry valid ID Card/Pan card/ GST Certificate. For more details please contact 8595010101.

Authorised officer
For IFL Housing Finance Ltd

LIQUIDATION ESTATE of M/s BOMBAY RAYON FASHIONS LIMITED (UNDER LIQUIDATION)
Liquidators Correspondence Address: 410, 4th Floor, Bluerose Industrial Estate, Near Metro mall, Western Express Highway, Borivali (E), Mumbai- 400 066
E-mail id: brflcirp@gmail.com

E-AUCTION SALE NOTICE
(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 09th November 2023)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through the service provider M/s Nesl-National E-Governance Services Limited (NeSL) via website https://nesl.co.in/auction-notices-under-ibc/

Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on **"AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** and such said disposition is without any kind of warranties and indemnities

1.	**Date and Time of Auction**	Tuesday, 14.01.2025, Between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.		
2.	**Last date of Submission of document**	30.12.2024		
3.	**Last Date for EMD**	10.01.2025		
4.	**Description of Assets under Auction**	**Reserve Price (INR)**	**EMD (INR)**	**Bid Incremental Value (INR)**
A	**Asset A -Vehicles**			
	Lot A-1 (Vehicles at Maharashtra)	1,19,610	11,961	5,000
	Lot A-2 (Vehicle at Bangalore)	17,82,000	1,78,200	50,000
	Lot A-3(Vehicle at Bangalore)	7,25,040	72,504	50,000
B	**Asset B - Flat at Prestige Monte Carlo, Bangalore, Karnataka**			
	Lot B-1 - Flat No. 6301	94,12,981	9,41,298	1,00,000
C	**Asset C- Flats at Provident Housing Welworth City, Bangalore, Karnataka**			
	Lot C-1 - Flat no. C-3 705	28,41,200	2,84,120	50,000
	Lot C-2 - Flat no. C-4 406	28,41,200	2,84,120	50,000
	Lot C-3 - Flat no. C-4 604	28,41,200	2,84,120	50,000
	Lot C-4 - Flat no. C-4 704	28,41,200	2,84,120	50,000
	Lot C-5 - Flat no. C-4 705	28,41,200	2,84,120	50,000
	Lot C-6 - Flat no. C-5-704	28,41,200	2,84,120	50,000
	Lot C-7 - Flat no. C-6 701	28,41,200	2,84,120	50,000
D	**Asset-D Flats at Shree Residency, Islampur, Maharashtra**			
	Lot D-1 - Flat No. 301	23,65,039	2,36,504	50,000
	Lot D-2 - Flat No. 305	23,65,039	2,36,504	50,000
	Lot D-3 - Flat No. 306	23,65,039	2,36,504	50,000
5.	**Bank details For EMD Payment**	Through DD/NEFT/RTGS in the Account of "Bombay Rayon Fashions Limited In Liquidation", having Account No. 923020066873080, Bank Name: Axis Bank Branch: Vile Parle West Branch, IFSC: UTIB0000064		
6.	**Site Visit and Inspection details**	Site can be visited between **10:00 AM to 5:00** PM from **January 02,2025 till January 08, 2025** subject to atleast 48 hours prior intimation. Contact @ +91-8368155800		
7.	**The details of the process and timelines are outlined in the E-Auction process document**	Refer Complete E-auction Process Memorandum available on https://nesl.co.in/auction-notices-under-ibc/ Or website of Liquidator for Bombay Rayon Fashions Limited http://www.bombayrayon.com		

Note:
1. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
3. As per proviso to clause (f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
4. An Application for extension of Liquidation tenure shall be filed with Adjudicating Authority. This auction notice published herein will be subject to approval of the Hon'ble NCLT granting extension (if any) of Liquidation period.

Rajeev Ranjan Singh
For and on Behalf of Truvisory Insolvency Professionals Private Limited
Liquidator of Bombay Rayon Fashions Limited
Registration No. IBBI/IPE-0103/IPA-2/2022-23/50020
Email ID – brflcirp@gmail.com

Date: 13.12.2024
Place: Mumbai

pnb Housing Finance Limited Ghar Ki Baat

APPENDIX -IV-A
E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTY (IES)
E-Auction-Sale Notice for Sale of Immoveable Assets Under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002)

Registered Office: - 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001, Phones:-011-23357171, 23357172, 23705414, Web: - **www.pnbhousing.com**
Haridwar Branch: PNB Housing Finance Limited, 1st Floor, Arya Nagar, Jwalapur, Haridwar-249407 (Uttrakhand)

Notice is hereby given to the public in general and in particular to the borrower(s) & guarantor(s) indicated in Column no-A that the below described immovable property (ies) described in Column no-D mortgaged/charged to the Secured Creditor, the constructive/Physical Possession of which has been taken (as described in Column no-C) by the authorized Officer of M/s PNB Housing Finance Limited/Secured Creditor, will be sold on "**AS IS WHERE IS, AS IS WHAT IS** and **WHATEVER THERE IS BASIS**" as per the details mentioned below. Notice is hereby given to borrower(s)/mortgagor(s)/Legal Heirs, Legal Representative, (whether Known or Unknown), executor(s), administrator(s), successor(s), assignee(s) of the respective borrowers/ mortgagor(s)(since deceased) as the case may be indicated in Column no-A under Rule-8(6) & 9 of the Security Interest Enforcement Rules, 2002 amended as on date.
For detailed terms and conditions of the sale, please refer to the link provided in M/s PNB Housing Finance Limited/secured creditor's website i.e. **www.pnbhousing.com.**

Loan No, Name of the Borrower/Co-Borrower/ Guarantor(s)/Legal heirs (A)	Demanded Amount & Date (B)	Nature of Possession (C)	Description of the Properties Mortgaged (D)	Reserve Price (RP) (E)	EMD (10% of RP) (F)	Last Date of Submission of Bid (G)	Bid Incremental Rate (H)	Inspection Date & Time (I)	Date of Auction & Time (J)	Known Encumbrances/ Court Cases if any (K)
HOU/HWR/0122/948006, B.O.: Haridwar, Avnish Goyal, Mrs. Ruchi Goyal	**Rs. 22,38,504.70 as on 07-12-2023**	**Physical Possession**	All That Property Residential House Bearing Khasra No.677 Min, Situated At Mouza Roshnabad, Village Salempur Mehdood-1, Measuring Area 700 Sq.ft And Covered Area 1500 Sq.ft, Pargana Roorkee, Tehsil and Distt Haridwar, Uttarakhand, India, 249402. Bounded As: East-Property of others, Side Measuring 20 Ft , West- 18 Ft Wide Road, Side Measuring 20 Ft. North-Property of others, Side Measuring 35 Ft. South-Plot of Smt Suman, Side Measuring 35 Ft	**Rs. 1478000**	**Rs. 147800**	**27-12-2024**	**Rs. 10,000**	**16.12.2024 10:00 AM 05:30 PM**	**28.12.2024 02:00 PM 03:00PM**	**Not Known**

*Together with the further interest @18% p.a. as applicable, incidental expenses, cost, charges etc. incurred up to the date of payment and/or realization thereof. ** To the best knowledge and information of the authorized Officer of PNB Housing Finance Limited, there are no other encumbrances/ claims in respect of above mentioned immovable/secured assets except what is disclosed in the column no-K. Further such encumbrances to be catered/paid by the successful purchaser/bidder at his/her end. The prospective purchaser(s)/bidders are requested to independently ascertain the veracity of the mentioned encumbrances. **1.** As on date, there is no order restraining and/or court injunction PNBHFL/the authorized Officer of PNBHFL from selling, alienating and/or disposing of the above immovable properties/secured assets. **2.** The prospective purchaser/bidder and interested parties may independently take the inspection of the pleading in the proceedings/orders passed etc. if any, stated in column no-K. Including but not limited to the title of the documents of the title pertaining thereto available with the PNBHFL and satisfy themselves in all respects prior to submitting tender/bid application form or making Offer(s). The bidder(s) has to sign the terms and conditions of this auction along with the Bid Form. **3.** Please note that in terms of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002, the bidder(s)/the purchaser is legally bound to deposit 25% of the amount of sale price, (inclusive of earnest money, if any, deposited) on the same day or not later than next working day. The sale may be confirmed in favour of (bidder(s) only after receipt of 25% of the sale price by the secured creditor in accordance with Rule 9(2) of the Security Interest (Enforcement) Rules, 2002. The remaining 75% of the s sale consideration amount has to be deposited by the purchaser within 15 days' from the date of acknowledgement of sale confirmation letter and in default of such deposit, the property/secured asset shall be resold. **4. C1 INDIA PRIVATE LIMITED** would be assisting the Authorised Officer in conducting sale through an e-Auction having its corporate office at Plot No.68, 3rd Floor, Sector 44, Gurgaon, Haryana 122003 Website- www.bankeauctions.com. For any assistance related to inspection of the property or obtaining the Bid Documents and for any other query or for registration, you have to co-ordinate with **Mukesh Vishnoi,** Contact Number 1800120 8800, is authorised person of PNBHFL or refer to **www.pnbhousing.com**

Place : Uttarakhand, Dated: 13.12.2024 **Authorized Officer, M/s PNB Housing Finance Limited**

AUCTION CUM SALE BY INVITING TENDERS FROM PUBLIC

Pursuant to taking possession of the secured asset (Mortgaged Property, i.e., PROPERTY BEARING NO 95, ADMEASURING 83.61 SQUARE METERS, KHASRA NO. 111, SITUATED IN THE COLONY OF GIRDHAR ENCLAVE, VILLAGE KADKAD GARDEN, PARGANA LONI, TEHSIL AND DISTRICT GHAZIABAD, UTTAR PRADESH , by the Authorized Officer of Capri Global Capital Limited (CGCL) under the Securitisation **and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** for the recovery of amount due from borrower/s, expression of interest/offer is invited from the public, offer can be given from any intended purchaser to purchase the Movable article find inside the aforementioned secured asset, after checking the inventory of movable article which is with undersigned and also after inspecting the movable article in person. The Movable article, is in the physical possession of the undersigned, sale is being made on **"AS IS WHERE IS & AS IS WHAT IS & Whatever There is" Basis,** particulars of which are given below:-

Borrower(s) / Co-Borrower(s) Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property in which movable article is present for inspection	Reserve price	EMD	Date of Inspection of property
1.Mr. Gaurav Sharma ("Borrower") 2.Mr. Sonu Sharma 3.Mrs. Preeti Devi 4.Mrs. Maharamvati (Co-borrower) LOAN ACCOUNT No. LNCGCJKPTL0000003259 & LNCGCNSPTL0000004639	**16-Feb-2021** Rs. 56,33,072/- (Rupees Fifty-Six Lakhs Thirty-Three Thousand Seventy-Two Only)	**B-280, Ground floor, Lajpat Nagar, Ghaziabad, Uttar Pradesh-201005**	**Rs. 25,000/- (Rupees Twenty Five Thousand Only)**	**Rs.2,500/- (Rupees Two Thousand Five Hundred Only)**	**27-12-2024 Between 11 PM to 2 PM** **28-12-2024 EMD Last Date By 3:00 PM** **30-12-2024 Date of Auction**

Detail of Movable Item to be Sold in Auction- House Hold items.

1.Date of inspection of the Movable article is 27**–Dec-2024** between **11.00 hrs - 14.00 hrs.**
2.Last date of submission of sealed offers in the prescribed tender forms is 28**–Dec-2024** till 3 pm at the branch office 9-B, 2nd Floor, Pusa Road, New Delhi 110 005. Tenders that are not filled up or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected.
3.Date of opening of the offers for Property is 30**–Dec-2024** at the above mentioned branch office address at **11.00 hrs** the tender will be opened in the presence of the Authorised Officer.
4.Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.
5.The payments shall be payable through DD in favour of "Capri Global Capital Limited" payable at Mumbaii.
6.The notice is hereby given to the Borrower and Guarantor, to remain present personally at the time of sale and they can bring the intending buyers/purchasers for purchasing the **movable article** as described herein above, as per the particulars of Terms and Conditions of Sale.
7.The detail terms and conditions of the sale are incorporated in the prescribed tender form. Tender forms are available at the above branch office.
8.The **movable article** will be sold to the highest bidder. However, the undersigned reserves the absolute discretion to allow inter se bidding, if deemed necessary.
9.Company is not responsible for any liabilities upon the property which is not in the knowledge of the company.
For further details, Contact Authorised Officer: **Mr. Amit Verma @ 9013255520, E-mail ID: amit.verma2@capriglobal.in.**
Place: Delhi Date:- 13-12-2024 **Sd/- Authorised Officer Capri Global Capital Limited.**

CSR

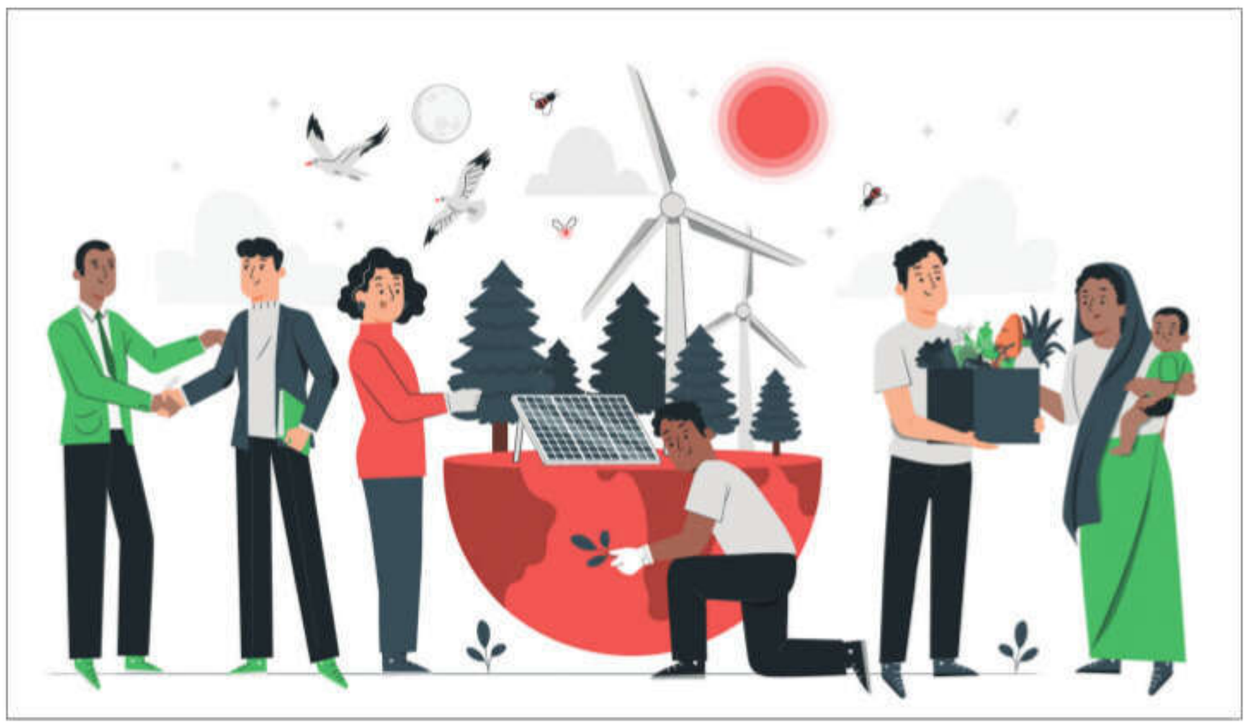
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A Tool for National Development:

Driving impactful change

Transcending the status of just being buzzword, CSR has become a vital component of corporate governance and PSUs in India, are at the forefront of this revolution



AGAINST THE backdrop of increased Corporate Social Responsibility (CSR) expenditure in India from Rs 26,579.78 crores in FY22 to Rs 29,986.92 crores in FY23, it can be aptly said that CSR has evolved from a voluntary initiative into a strategic, impactful driver of sustainable development, addressing critical social, environmental, and economic challenges across the country.

In India, as a core component of modern business strategy, CSR is no longer just about business profits but also about making a positive impact on society and the environment. Public Sector Undertakings (PSUs) have emerged as leaders in this movement, leveraging their significant resources and social mandates to foster change. As a result, CSR in India is becoming a powerful tool for national development, with PSUs playing a central role in this transformation.

What is Corporate Social Responsibility?

At its core, CSR refers to the practices and policies undertaken by corporations to operate in a socially responsible manner. It goes beyond just generating profits and includes environmental sustainability, ethical governance, employee welfare, community development, and more. Companies engage in CSR to address social and environmental issues, and improve the quality of life of the communities they operate in. In India, the government formalized CSR obligations through the Companies Act of 2013, which mandates companies meeting certain thresholds to allocate a portion of their profits towards CSR activities. Furthermore, India is the first country to mandate CSR spending under clause 135 of the Companies Act, 2013, with a framework for identifying potential CSR activities.

CSR activities span various areas, such as health care, education, rural development, environmental conservation, and poverty alleviation. In India, reportedly, education accounted for one-third of the CSR spends in FY23, besides health, rural development, environmental sustainability, and livelihood enhancement that received significant CSR funds.

By incorporating CSR into their business models, companies not only contribute to society but also build stronger, more sustainable relationships with their stakeholders, including customers, employees, and investors.

CSR empowers organizations to thrive

Enhanced brand reputation

One of the key benefits for companies engaging in CSR activities is an enhanced reputation. Consumers today are more conscious of the social and environmental impact of their purchases. Brands that are committed to positive change are better positioned to earn the trust and loyalty of their customer base, which translates into increased sales, better customer retention, and overall brand equity.

> India is the first country to mandate CSR spending under clause 135 of the Companies Act, 2013, with a framework for identifying potential CSR activities



Increased employee satisfaction and retention

CSR initiatives often involve activities, such as employee volunteering or creating a positive work environment. Witnessing their employer's commitment to making a difference, employees feel a sense of purpose and fulfillment, which improves their morale alongside retention. Many organizations find that their CSR activities help attract top talent, especially millennials and Gen Z, who value corporate responsibility.

According to a study report, 74% of employees agree that businesses should be just as concerned about their social impact as they are with their financial results. Another study report of 2021 found that despite 55% of Gen Z claiming to be worried about future job prospects, 54% of those would quit their jobs if employer values did not align with their own, underscoring the growing importance of purpose-driven workplaces.

Long-term financial benefits

While CSR initiatives require investment, the long-term benefits often outweigh the costs. Companies that align themselves with sustainable practices, ethical standards, and community welfare are likely to see long-term growth and profitability. Sustainable practices, such as reducing waste and improving energy efficiency, can also lead to cost savings in the future. Moreover, companies with strong CSR practices often find it easier to access capital, as socially conscious investors seek to fund ethical and responsible businesses.

> CSR refers to the practices of corporations that go beyond generating profits and includes ethical governance, employee welfare and community development

Additionally, engaging in CSR allows businesses to anticipate and manage risks related to environmental, social, and governance (ESG) factors. Companies that neglect CSR may face regulatory scrutiny or reputational damage. By proactively addressing these risks, businesses can ensure that their operations remain sustainable and minimize the potential for crises that could harm their brand or bottom line.

CSR drives positive change and benefits society

Social and economic development

CSR activities contribute significantly to the socio-economic development of a nation, especially India, wherein according to the data shared by the Ministry of Corporate Affairs (MCA) nearly 75% of CSR funds are concentrated in three sectors–education, health (including sanitation and water), and rural poverty.

Initiatives aimed at education, healthcare, sanitation, and infrastructure development help uplift marginalized communities and reduce social inequality. These efforts not only improve quality of life but also empower individuals, creating a more equitable society. Furthermore, CSR-driven projects in rural areas and underserved regions contribute to local economic growth and infrastructure development while enhancing access to essential services.

Environmental sustainability

Environmental conservation is another critical area where CSR efforts can have a lasting impact. Corporations that invest in renewable energy and reduced emissions while promoting sustainable agricultural practices play an essential role in protecting the planet for future generations. India's growing environmental challenges demand that companies take proactive steps to mitigate their ecological footprint, and CSR provides a platform for businesses to lead these efforts.

Empowerment of marginalized communities

Many CSR programs focus on the empowerment of disadvantaged groups such as women, children, farmers, and the differently abled. By offering training, education, employment opportunities, and financial support, CSR initiatives help these communities gain independence, improve their living standards, and contribute to society. The positive ripple effects of such programs are far-reaching, improving social cohesion and contributing to national development.

Promising future for PSU-driven CSR

Public Sector Undertakings (PSUs) have always played a significant role in India's development. These state-owned enterprises, with their substantial resources and the mandate to serve the public good, have emerged as major contributors to CSR activities. Given their size, reach, and responsibility to the nation, PSUs are in a unique position to influence societal change. India's CSR landscape, in particular, has seen a marked increase in the engagement of PSUs in meaningful CSR programs, addressing national priorities such as poverty alleviation, education, healthcare, and environmental sustainability.



As India–the fifth-largest economy globally, poised to become the world's third-largest economy in the next five years–continues to grow and develop, the role of organizations, especially PSUs, which play a major role in uplifting society socio-economically, in driving impactful CSR initiatives will only increase. With an expanding mandate from the government and growing awareness among the public, PSUs have become a beacon of responsible corporate citizenship. By aligning their CSR efforts with national priorities, PSUs are significantly contributing to India's vision of becoming a more inclusive, equitable, and sustainable society while shaping the promising future of a nation advancing on its journey of attaining the developed country status by 2047.



CSR

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PSUs spur impact across sectors through CSR activities

Public Sector Undertakings accounted for 26.23 per cent of the total CSR spending in FY 21-22, a recent CSR spending report revealed



PUBLIC sector undertakings (PSUs) are putting their might behind changing the world, creating the building blocks of development through rigorous corporate social responsibility (CSR) practices. While CSR is usually associated with corporate India, the sheer size of public sector companies position them to make a much larger impact. PSUs are creating impact majorly across education and healthcare, while propelling inclusive growth, sustainable development and catering to the socio-economic needs of marginalized sections ofsociety.

In fact, PSUs accounted for a whopping 26.23 per cent of the total CSR spent in FY 21-22, according to a recent CSR spending report. Public sector oil companies alone have been spending around 10 per cent of the total expenditure in India for the past three to four years. As per the Public Enterprises Survey, CSR expenditure of PSUs during the last three financial years stood at Rs 4,488 crore in 2020-21, Rs 5,088 crore in 2019-20 and Rs 3,873 crore in 2018-19. Reports by KPMG and CAG from 2021 revealed that PSU firms have consistently focussed on furthering the cause of health and education through a major chunk of their CSR funds.

CSR activities are usually undertaken in regions where the PSUs or companies largely operate. Often, the allocated budgets also prioritise the focus areas of the Central government, such as a commitment to a open-defecation-free society under the Swachh Bharat Abhiyan, the Clean Ganga initiative, rural electrification, creating access to affordable healthcare, etc.

OIL PSUS SET AN ADMIRABLE TREND



Meanwhile, public sector oil companies have shown a robust commitment to their CSR spends over the years. In the past three years (2018-19 to 2020-21), they invested a total of Rs 5,582.34 crore under CSR in various regions of the nation, according to Rameshwar Teli, Minister of State in the Ministry of Petroleum and Natural Gas. During the same period, the country spent a total of Rs 53,667 crore on CSR. As a result, for this timeframe, the oil PSUs' average CSR spending stayed at roughly 10 per cent.

According to Teli, oil and gas PSUs spent a total of Rs 1,377 crore on CSR in 2021–22, with ONGC being the biggest spender. The largest CSR expenditure among oil and gas PSUs for 2021–22 was made by ONGC, which spent Rs. 436.02 crore. Following BPCL and OIL, who each spent Rs 166.73 crore and Rs 163.73 crore, Indian Oil came in second with Rs 204.77 crore.

These oil PSUs include HPCL, IOCL, ONGC, GAIL, BPCL, OIL, EIL, BL, NRL, MRPL and CPCL. The top 25 PSUs contribute around 17 per cent of total CSR expenditure in India. Teli added that Public Sector Oil Companies have been earmarking 2 per cent of their average net profits made during the three immediate preceding financial years as per Section 135 of the Companies Act. The CSR activities are undertaken under the heads identified under Schedule VII of the Companies Act 2013.

GOING BEYOND THE CALL OF DUTY

While many PSUs have been committed to nation-building through CSR activities, some have even gone beyond the call of duty to exceed their CSR budgets. GAIL spent Rs 136.46 crore on CSR, compared to HPCL's Rs 161.86 crore. NRL spent Rs 59.05 crore on CSR, whereas EIL spent Rs 10.47 crore. Coal India Ltd, a major player in the public sector, spent more money on CSR than was required for the fiscal year 2022–2023 (FY 2022–2023). The firm spent Rs 513 crore on CSR projects for the current fiscal year, 15.3 per cent more than the mandated minimum of Rs 445 crore, it informed through a statement. CIL has spent a total of Rs 2,238 crore on CSR during the last four years (until the end of 2022-23). This indicates that the corporation has spent 29 per cent more than the Rs. 1,735 crore mandated amount.

PSUs, such as NTPC, ONGC, Indian Oil and BHEL, among others have also supported states through public awareness programmes, such as educating communities on the use of restrooms and demolishing the long-held belief that cooking as well as excretion cannot take place within the common boundaries of their homes. They also run mobile health checkup facilities, providing free consultations and medication. On a larger scale, they have contributed towards affordable healthcare by building multi-speciality hospitals in areas where medical access was a challenge.

PSUs cast a wide net when it comes to directing their CSR efforts, including issues such as women entrepreneurship, sustainable energy, etc, which cater to the disadvantaged sections. ONGC, for instance, was responsible for distributing wheelchairs, crutches, Braille kits, hearing aids and artificial limbs to over 20,000 PwDs (persons with disabilities) across 21 states in collaboration with ALIMCO (Artificial Limbs Manufacturing Corporation). NTPC, meanwhile, joined hands with the Entrepreneurship Development Institute of India to empower underprivileged women through entrepreneurship, providing necessary training and support.

FOCUS ON INNOVATION

CSR is also powering innovation by providing financial assistance to the startup ecosystem, through a collaboration of IIT-Kanpur's Startup Incubation and Innovation Centre (SIIC) and Advanced Weapons and Equipment India Limited (AWEI Ltd).

REC Limited acts as a nodal agency of the government for several flagship electrification programmes like Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY) & Pradhan Mantri Sahaj Bijli Har Ghar Yojana (also known as SAUBHAGYA), which aim to electrify every household in the country. The company has numerous other community programmes focusing on education, skill development, health, sanitation, access to safe drinking water, rural and urban infrastructure development and women empowerment, reaching a wide spectrum of beneficiaries.

Recently, the Power Grid Corporation of India Limited (Power Grid), a Maharatna PSU under the Ministry of Power, received the Green Organization's Global Gold Award for improving agriculture productivity and rural livelihood in 10 villages of Odisha.

PSU companies have often come under fire for underspending on corporate social responsibility. However, the work that these PSUs are doing to invest in CSR for health is admirable.

SECTOR-WISE CSR CONTRIBUTION BY PSUS

- Art And Culture
- Education
- Environmental Sustainability
- Health Care
- Livelihood Enhancement Projects
- Poverty, Eradicating Hunger, Malnutrition
- Prime Minister's National Relief Fund
- Rural Development Projects
- Safe Drinking Water
- Swachh Bharat Kosh
- Training To Promote Sports
- Vocational Skills
- Women Empowerment
- Sanitation
- Special Education
- Conservation Of Natural Resources
- Other Central Government Funds
- Setting Up Homes And Hostels
- Skill Development

ITDC Advances Sustainable Tourism with a Strong Focus on CSR Initiatives

THE INDIA Tourism Development Corporation (ITDC) is making significant steps in sustainable tourism by prioritizing its Corporate Social Responsibility (CSR) initiatives that emphasize community welfare and environmental sustainability. Through its various programs, ITDC is committed to fostering a positive impact on society and the environment.

A primary focus of ITDC's CSR efforts is enhancing community health. Recently, the organization donated a fully-equipped ambulance to Nongpoh Civil Hospital in Meghalaya's Ri Bhoi District, greatly improving medical access for residents in remote areas by ensuring timely healthcare. Besides the community health, ITDC has shown support to the armed forces by providing funding assistance for National Flag day. During the COVID-19 pandemic, the organization also demonstrated its commitment to social responsibility by supplying meal packs to frontline workers, reflecting its dedication to national service and community welfare.

ITDC's commitment to service is also demonstrated through its subsidiary, Ashok Travels & Tours (ATT), recently recognized for excellence in travel & tour management. ATT has partnered with the Central Armed Police Forces (CAPF) to provide fixed airfares for personnel and their families during official leaves, underscoring ITDC's dedication to supporting those who serve the nation.

In addition to its CSR efforts, ITDC underscores its commitment to luxury hospitality by offering unique grandeur venues at The Ashok Hotel, New Delhi, along with customizable wedding packages to suit diverse preferences. ITDC also addresses the rising demand for MICE (Meetings, Incentives, Conferences, and Exhibitions) tourism with state-of-the-art facilities and comprehensive event services. Led by Ashok Events, ITDC ensures every event is managed seamlessly, blending elegance with functionality to provide exceptional experiences.

Through these impactful CSR initiatives, ITDC is not only advancing sustainable tourism but also reinforcing its commitment to making a meaningful difference in the lives of communities, ultimately fostering a more responsible and ethical tourism industry.

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Project "OIL Rupantar" revolutionizes "Information Technology" endeavouring to generate a computer literate work force

ADDRESSING the twin problems of unemployment and poverty as well as catering to the socio- economic needs of the people belonging to Oil India's operational areas, CSR Project "OIL Rupantar" (meaning transformation) aims to create employment avenues and promote entrepreneurship in the region and generate sustainable sources of livelihood while also emphasizing on the transformative potential of digital education. Envisioning the growing economy and the need to introduce technology-driven advancements, "OIL Rupantar" has identified Information Technology as one of its ways to generate opportunities for employment primarily amongst the youth.

New age Information Technology has the potential to change societal structures and processes, even greater in scale to that of both agricultural and industrial revolutions. The world's technological horizon, be it in science, education, healthcare,infrastructure, media, business, government, military, art & entertainment, etc. is dominated by the computer since its invention, and now through the power of artificial intelligence it has further intensified and has entered every sphere of human existence, and in the last two decades it has taken charge over all that was once men's handiwork. Today, it is beyond our imagination to conceive of any avenue where computer has not made a dent.

Project "OIL Rupantar" is designated with the ambitious responsibility of transforming the lives of the rural poor and unemployed for providing them a platform for social and economic empowerment. "OIL Rupantar", since its inception continues to explore newer technologies for building and nurturing partnerships as well as capacity building of youths. To create an era, culminating into a sustainable process of visible employment, social and economic advancements, several people-oriented schemes, trainings & workshops are designed under the project.

Establishing its own identity, imparting knowledge, develop-



ing skills, Project OIL Rupantar's one of the most successful programs is the ongoing "Computer Education Centre" located at "OIL Swanirbhar", a state-of-the-art CSR Activity Complex of OIL at Duliajan. Since its founding year in 2004-05, aimed at generating alternate employment the Centre has helped in translating the dreams of around 11,000 students to master the "Computer Craft". Some of the latest courses with the latest technology in computer sciences are being taught ranging from modules of Computer Basics, DTP, Tally (accounting package), HTML, C language, C++, Visual basics, Java, Oracle, SQL (structured query language), Linux, Visual Basic Script, Java Script. The 6 days week classrooms are constituted of mixed batches of students, devoting one and half hours, the percentage of young women are more compared to the others. The entire course is planned for a total of 36 months with different modules being taught month-wise. The students have the liberty to choose from the list of courses.

Down the memory lanes, the Centre started with only 46 students and 5 computers, today OIL's endeavour to upgrade and enhance the infrastructural capacity of the Centre has resulted in the current annual enrolment of more than 700 students who are being taught through 160 computers in several batches. The gradual growth in the enrolment of students showcases the growing interest of the people, mainly youth to learn computer skills and generate employment avenues for themselves. The alumni of Project OIL Rupantar's Computer Centre are gainfully employed at various computer training institutes, press (DTP), private organizations, government offices as faculty members, counsellors, operators, MIS professionals, etc. Many have also opened their self-employment and entrepreneurial ventures providing opportunities of engagement for several others. As the project completes a 360-degree advantage from government certified professional training to placement, we are proud of many such professionals who are also employed at Oil India Limited based on their merit.

ऑयल इंडिया OIL INDIA

The well-furnished air-conditioned training halls, computer lab with high end computers, comfortable and aesthetic seating arrangements with students learning their computer modules from highly qualified trainers gives a remarkable impression of a professionally managed institute. In conversation with Mr. Amit Bose, the centre incharge cum chief instructor has shared his overwhelming experience as a motivated person teaching groups of interested students who have completed their respective courses in the stipulated time and with good scores. He shares a very friendly and cordial relationship with his students which also continues beyond the classroom sessions in maintaining a follow up by the instructor in keeping information about their job engagements

The January-September rush would make one baffled to see the swarming students in the corridors of the Centre which is being termed by the instructor as the most challenging as well as exciting months at the Centre. The courses end with awarding the students with government certification, which allows them to pursue courses of higher education as well as for applying in jobs.

In India where millions of people are unemployed, they can now have a job and Oil India is contributing towards this endeavour especially amongst the rural youth of its operational areas. The project is aligned with India's Development Goal of gainfully skilling the youth as well as creating greater discourses of digital education and sustainable employment.

In an era where digital education has become the cornerstone for professional and personal growth, CSR projects like "OIL Rupantar" stands out as a beacon of innovation, accessibility, and lifelong learning. With the shift from traditional classroom settings to smart learning and virtual platforms, the landscape of learning and teaching is undergoing a revolutionary change, offering unprecedented opportunities to learners across the globe. While Project "OIL Rupantar" aspires to create sustainable prospects for the younger generation, it also promotes sessions on effective and sensible utilization of digital and internet technologiesfor betterment of human race and the environment at large.

As rightly quoted by Edward A. Murphy, A computer is only as smart as the person using it.

ENGINEERS INDIA LIMITED

EIL's CSR initiatives illuminating lives with health & hope!



The concept of CSR is closely associated with sustainable economic and social development of the community through conscious efforts from corporate organisations and businesses. At Engineers India Limited (EIL), Corporate Social Responsibility is not just a compliance but a way of taking the society forward hand-in-hand with its business growth. EIL envisions enrichment of the lives of people through social upliftment, promotion of inclusive growth and recharging the environment in a sustainable manner.

EIL has set clear objectives towards assisting the transformation of the Country's social infrastructure in an environmentally sustainable manner and has aligned its CSR initiatives to the national priorities. As a responsible corporate citizen, EIL has reached out to lakhs of beneficiaries belonging to underprivileged segments of society through its numerous innovative and sustainable CSR initiatives in following key areas:

संजीवनी (Health Care & Nutrition)

In pursuit of its endeavour to enhance healthcare infrastructure in the country, EIL has been contributing majorly in healthcare sector by providing access to quality healthcare services to underprivileged people. Some key healthcare interventions that created significant impact in the lives of the beneficiaries include:



- Camps on pan India basis to provide needy Divyangjan with assistive aids & appliances required in their daily lives and over 5,000 Divyangjan benefitted in recent years.
- Established 140 Model Anganwadi Centres by providing basic infrastructure at an aspirational district in Assam to combat malnourishment issue for around 8,000 children and women.
- Distributed innovative school bags with desks in Maharashtra to over 27,700 children in an aspirational district under programme on children's spine & optical health improvement.
- Mobile Medical van for providing doorstep primary health care services for poor people residing in remote villages of Rajasthan and has catered to over 25,000 beneficiaries.
- Ambulances for emergency services and life support treatment for deprived people residing in Assam and Maharashtra.

जलधारा (Drinking Water)

Availability of safe drinking-water is crucial to human health & well-being, EIL, as part of this thrust area has facilitated availability of potable water for people in rural areas across the country:

- Installed water coolers at common public places in rural areas of Uttar Pradesh.
- Installed RO Water Vending Machines in an aspirational district of Bihar.

प्रज्ञाता (Education)



Initiatives undertaken in the area of Education primarily focus on enhancement of school infrastructure in rural areas to benefit students belonging to the underprivileged segments of society. Highlights of CSR initiatives undertaken include:

- Supported construction of a state-of-the-art building for a government school in rural area of Karnataka;
- Supported creation of additional school infrastructure in an aspirational district of Assam and in Puducherry.
- Maintenance of school toilets constructed by EIL at Assam, Odisha & Tamil Nadu as part of Swachh Vidyalaya Abhiyan.

प्रकृति (Environment Protection)

As part of its efforts towards creating a more sustainable and greener environment, EIL developed Miyawaki forest in Haryana for improving ambient Air quality, Water conservation, flora & fauna and overall Environment & eco system for the benefit of the general population in and around the area.

शक्ति (Women Empowerment)



Awareness on personal hygiene can empower women in rural areas by helping them stay healthy and feel more confident. EIL has conducted health and menstrual hygiene awareness camps for over 3,000 rural girls/ women in Jharkhand.

प्रवीन (Skill Development Training)



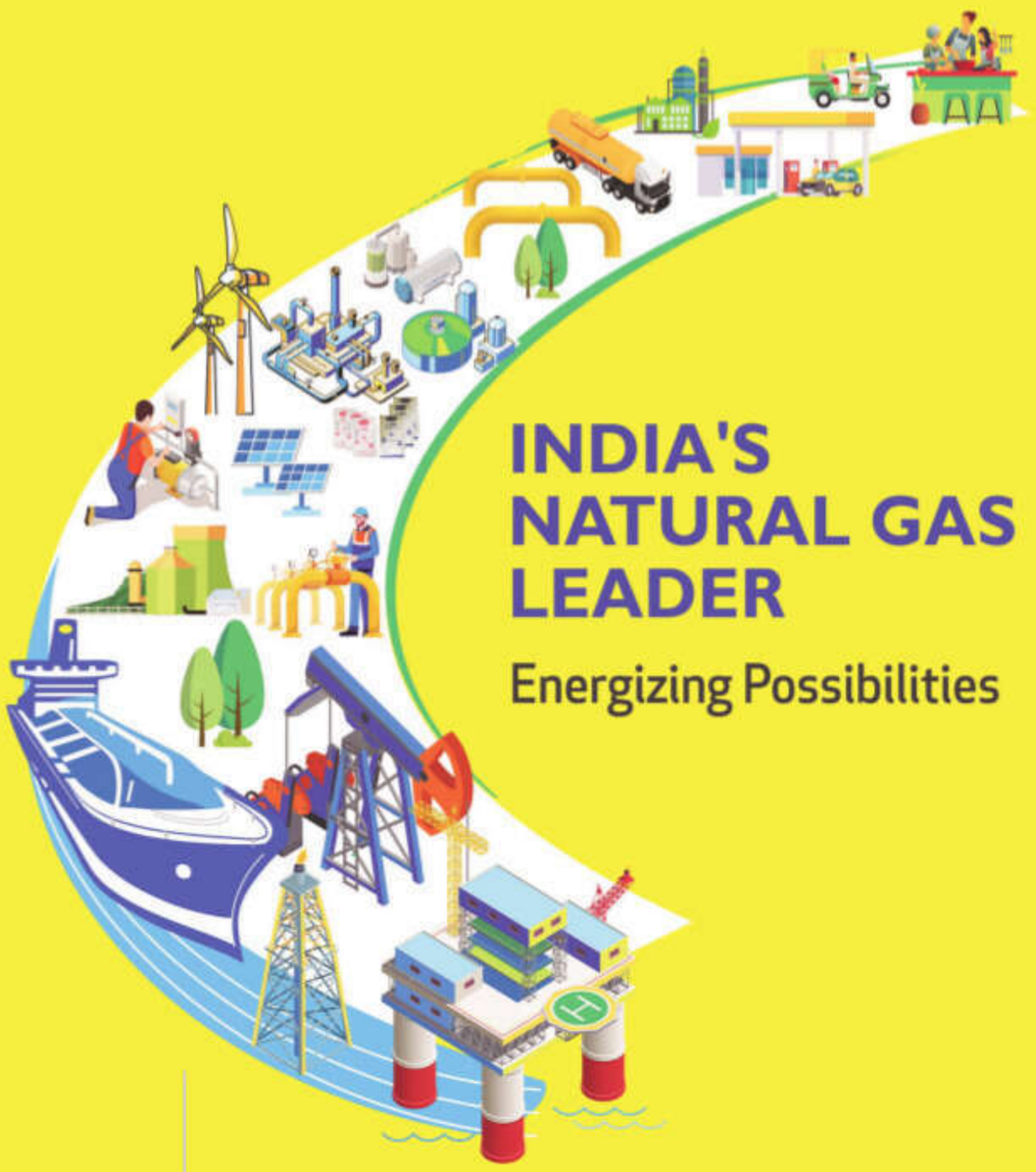
Skill Training programs are another area of EIL's social initiatives aimed at improving employability and inclusive growth. Over the past few years, technical and professional skill development programmes for more than 8,000 candidates including women belonging to SC/ST/OBC and EWS segments of the society have been undertaken and more than 80% of the candidates' got placement and became self-reliant. EIL also contributes towards annual operational funding of Skill Development Institutes set up by Oil PSUs across the country.

EIL aspires for a shining transformation in the lives of each and every underprivileged and needy person it has touched upon through its widespread social initiatives and future endeavours. Most Educational, Healthcare and Skill Development initiatives have been scaled up and have created a positive impact in the society, boosting and inspiring EIL's social footprints.

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BEATS DEFENDING TITLE HOLDER DING LIREN

At 18, Gukesh is world's youngest chess champion

- Second Indian after Anand to win global title

AMIT KAMATH
Mumbai, December 12

FOR THE FIRST time in three weeks, Gukesh Dommaraju acted every bit like the 18-year-old that he is. Overcome by the weight of the moment, the teenager from Chennai started to sob at the chessboard.

It's not everyday that you become the world champion. It's definitely not everyday that you become the youngest world champion in history, as Gukesh has after prevailing over Ding Liren in a 14-game world championship match in Singapore.

In fact, the succession line of world champions — which started in 1886 and has seen 17 men ascend to the throne — has never seen a teenager.

Before Gukesh, Magnus Carlsen held the record for the youngest-ever champion — at 22 years, 11 months, 24 days. Carlsen first won the crown in 2013. Before Carlsen, it was Garry Kasparov — at 22 years, six months and 27 days. On Thursday, Gukesh was 18 years, eight months and 14 days old.

"This was probably the best moment in my life," Gukesh said about his opponent making a blunder in the 55th move of game 14 on Thursday, which opened the door to his ascension. "From the time I started playing chess, I have been dreaming about this moment. Have been living this moment for more than 10 years," he said.

Till that stage, it looked like the game would end in a draw. But one miscalculated push of the rook saw Ding's last line of defence leave the board, and an unavoidable checkmate. In short, one mis-timed move cost Ding the game, the match and the crown. "Before I talk about anything else, I want to talk about my opponent. We all know who Ding Liren is. He has been one of the best players in history for several years, and to see how much pressure he faced, and the kind of fight he still gave at the world championship, it shows what a true champion he is," Gukesh said.


PTI

D Gukesh reacts after winning in the 14th and last game of the FIDE World Chess Championship 2024, in Singapore on Thursday

D GUKESH, NEWLY-CROWNED WORLD CHESS CHAMPION

I got a bit emotional because I was not expecting to win. But then I got a chance to press on

When Magnus won (against Anand in 2013), I thought I really want to be the one to bring back the title to India

Ding has spoken earlier about his troubles with depression away from the board, and not having too much self-confidence on the board. "No matter who says what about Ding, he's a real world champion," Gukesh said, referring to predictions from former world champions like Magnus Carlsen and elite grandmasters like Hikaru Nakamura that there would be a "massacre" on the board by the Indian or that the Chinese GM would crumble.

Ding did not crumble, but he did make three significant errors on the board which led to three defeats. The incumbent world champion was also equally gracious in defeat. "Considering my lucky escape in yesterday's game, it's fair that I lost in the end. I have no regrets," he said, before walking away.

Gukesh's win came on the back of his ability to keep fighting. Other grandmasters would have accepted a draw today and taken the battle into tie-breakers tomorrow (where the players would play in faster time controls). But, for the third time at the 2024 World Championship in Singapore, Gukesh was not willing to settle for a draw even if a win was nowhere on the horizon. In two previous games, that strategy had not borne fruit. On Thursday, it made him the champion of the world.

AI stocks fuel much of bull run since 2022

JERAN WITTENSTEIN
December 12

IN THE TWO years since ChatGPT burst onto the scene, artificial intelligence has come to dominate investor consciousness more than any other technological breakthrough in the past two decades. Tech giants are spending tens of billions of dollars per quarter to beef up the computing power needed to develop and run AI systems.

To its biggest boosters, the impact will be astonishing: AI will replace legions of workers, help researchers discover life-saving drugs, enable companies to push into new markets and unleash vast efficiencies that will juice corporate profits for years to come. As a result, AI-related stocks have been responsible for much of the bull market that began in October 2022.

While AI is surely promising, it isn't generating much revenue relative to the cost. A recent Gallup poll found that only 4% of US workers use AI every day. More than two-thirds said they never do. Daron Acemoglu, a Nobel Prize-winning economist and MIT professor, has argued that common expectations around AI advances are overly optimistic. "The models we have right now are pretty impressive in some respects," he says. "They're still not usable broadly."

Some investors are feeling vibes from the 1990s, when the nascent internet was generating a similar euphoria. That online transformation took a lot longer than expected, creating a big dislocation between stock prices and fundamentals that ended in an epic crash. Some Big Tech stocks are once again trading at prices, relative to their earnings, that are well above historical averages.

Today, whether they mean to or not, most investors are making some kind of a bet on AI. Own an S&P 500 index fund? A third of your money is in eight companies, including Nvidia, Microsoft and Apple, that have staked some of their future on AI. That's not to mention tangential sectors, such as utilities, that are benefiting from AI's electricity-thirsty data centres.

For AI bulls and bears alike, it's worthwhile to weigh the risks and opportunities the technology presents. Start by understanding the difference between firms creating AI services, like Microsoft and Alphabet, and ones providing the infrastructure — chips, servers and power — that makes computing possible.

The tech giants are vastly profitable and responsible for the bulk of AI spending. In Q3 of 2024, Alphabet, Amazon, Apple, Meta Platforms and Microsoft spent a combined $62 billion on capex. That record sum amounted to an over 50% jump from a year ago. For the first time since 2018, the group put more money into capex than stock buybacks — $5 billion more, in fact. These companies can clearly afford the spending binge. They still generated $76 billion in free cash flow. Investors generally support Big Tech capital spending because the sector has succeeded in the past.

Dave Mazza, CEO, Roundhill Financial, a New York investment firm, believes AI will generate enough revenue but thinks investors may lose their patience. "At some point reality can set in, and the clock is ticking."

Arvind Narayanan, a Princeton University professor, says big AI payoffs will take more than a year or two. "Technology adoption requires changes to people's workflows and sometimes organisational structures and legal guardrails," he said. "These changes don't happen at the speed of technical innovation. So we should expect that it will take a decade or two for businesses to fully reap the benefits of even today's generative AI."

So far, AI-related revenue for the tech giants is most evident at cloud computing businesses such as Amazon Web Services and Google Cloud. But Microsoft — an early AI winner, thanks to its tie-up with ChatGPT's owner, OpenAI — is already feeling some pressure. As of November end, its stock had been lagging the S&P 500 for four months. It suffered its biggest stock drop in two years in October after its forecast for revenue growth at its Azure cloud computing business fell short of expectations. Still, Microsoft is projected to spend $62 billion on capex in its current fiscal, more than twice its outlay two years ago. Alphabet, Amazon and Meta have also said they'll boost investment.

That commitment has reassured those using a popular approach toward betting on AI: the so-called pick-and-shovel trade — a reference to merchants who made money by selling gear to prospectors. Nvidia is the classic example. It dominates the market for the computer chips best suited to handle the computing required by AI. Shares have continued to hit records, gaining over 700% since ChatGPT was released in November 2022. Soaring profits and sales have made it one of the world's most valuable firms, with a market value of $3.4 trillion at November end, jockeying with Apple for the top spot. — BLOOMBERG

BIG TECH HAS STAKED SOME OF ITS FUTURE ON AI

$62 billion combined capex of Alphabet, Amazon, Apple, Meta and Microsoft in Q3 of 2024

- For the first time since 2018, more money went into capex than stock buybacks **$5 billion** more
- Nvidia shares have gained more than **700%** since OpenAI released ChatGPT in November 2022
- With a market cap of **$3.4 trillion** at the end of November, Nvidia jockeying with another tech giant Apple for the top spot



Tech has outpaced the market since ChatGPT's release

Change in index value or share price since November 30, 2022



Source: Bloomberg

Food, beverages at airports excessively priced: Flyers

A SIGNIFICANT PERCENTAGE of airline passengers said food and beverages that are sold at airports in the country are "excessively" priced, with the some passengers paying more than 200% than at organised retail and railway stations, according to a survey.

According to online social platform LocalCirles, 60% of airline passengers surveyed say they were charged 100-200% more for food and beverages at airports as compared to railway stations. The survey conducted recently, received over 28,000 responses from airline passengers located in 309 districts of India. Of these, 61% respondents were men and 39% women. Around 43% respondents were from tier-1 cities, 30% from tier-2 and remaining 27% were from tier-3, 4, 5 and rural districts.

Citing example of a *samosa* or patty that may cost over ₹200, or a *thali* above ₹500, it said that the price of coffee or tea or a cold beverage may easily cost ₹200-300, two to three times of what one would pay at a food outlet at the mall.

The scenario is unlike at the railway stations, particularly the big ones in Delhi and Mumbai where travellers have a choice between small food stalls/outlets, small vendors and big franchise outlets, it said.

With the Centre's ambition of making flying more affordable and 70% of total traffic being on low-cost carriers, it is critical that lower cost food options are made available at airports, LocalCircles said. — PTI

COSTLY AFFAIR

60% of flyers said they paid more at airports versus railway stations

100-200% more paid by flyers for food and beverages



PC Jeweller Limited

CIN: L36911DL2005PLC134929
Regd. Off.: 2713, 3rd Floor, Bank Street, Karol Bagh, New Delhi-110005, Phone: 011-49714971
Website: www.pcjeweller.com, **Fax:** 011-49714972
E-Mail: info@pcjeweller.com

NOTICE OF POSTAL BALLOT AND INFORMATION ON E-VOTING

Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013 read with the applicable rules of the Companies (Management and Administration) Rules, 2014, the Company is seeking approval of its Members through Postal Ballot, in respect of the Special Businesses mentioned in Postal Ballot Notice dated December 11, 2024 ("**Notice**").

In compliance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("**MCA**"), in continuation to the earlier circulars issued in this regard by MCA and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India ("**SEBI**"), in continuation to the earlier circulars issued in this regard by SEBI, Notice has been sent only by electronic mode to those Members whose e-mail address is registered with Depository Participants / Company / Registrar & Transfer Agent - KFin Technologies Limited ("**KFintech**") and whose names appear in Register of Members / List of Beneficial Owners as received from National Securities Depository Limited / Central Depository Services (India) Limited as on the **Cut-off date** i.e. **December 6, 2024**. The Company has completed dispatch of the same on December 12, 2024. Notice is also available on the Company's website www.pcjeweller.com, websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of KFintech at https://evoting.kfintech.com. No physical copies of Notice has been sent to Members and **the communication of assent / dissent of Members will take place only through e-voting facility**.

In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its Members the facility to exercise their right to vote by electronic means and the businesses will be transacted only through e-voting facility electronically. The Company has engaged the services of KFintech as the Agency to provide e-voting facility. **Members can vote only by e-voting**.

The e-voting will commence from **Friday, December 13, 2024 at 9:00 A.M.** and end on **Saturday, January 11, 2025 at 5:00 P.M.** and no voting shall be allowed thereafter. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date. A person who is not a Member of the Company as on the Cut-off date should treat this Notice for information only.

The Board of Directors of the Company has appointed Shri Randhir Singh Sharma, Practicing Company Secretary (CP No.: 3872), Proprietor R S Sharma & Associates, Company Secretaries, New Delhi, as the Scrutinizer for conducting Postal Ballot process in a fair and transparent manner. Based on the Scrutinizer's Report, the result of Postal Ballot will be declared within 2 working days of conclusion of e-voting. The result along with the Scrutinizer's Report will be available on the Company's website www.pcjeweller.com and also on KFintech's website https://evoting.kfintech.com.

In case of any queries or grievances on voting by electronic means, Members may refer Help and Frequently Asked Questions ("**FAQs**") on e-voting and User Manual for Shareholders available at the download section of KFintech's website https://evoting.kfintech.com or e-mail at evoting@kfintech.com or call KFintech's Toll Free No.: 1800-309-4001.

By order of the Board of Directors
For **PC Jeweller Limited**
Sd/-
(VIJAY PANWAR)
Company Secretary

Place: New Delhi
Date: December 12, 2024

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Centralized Procurement & Partnership Division, HO, 5, Sansad Marg, New Delhi -110001
(Email ID: hocppd@pnb.co.in, Phone: 011-23724596)

11.12.2024

TENDER NOTICE

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for RFP for Onboarding of Vendor for Infra procurement and SI for Generative AI implementation.
Interested bidders may visit website **https://gem.gov.in/** for details.
Last date for online bid submission is **01.01.2025 at 1600 hrs.**

Chief Manager

NMDC Steel Limited
C/o NMDC Iron & Steel Plant
Post-Nagarnur (Bastar) Chattisgarh-494001
CIN : U27310CT2015GO1001618
E-mail : nslcontracts@nmdc.co.in, gajendrasethiya@nmdc.co.in, csn@nmdc.co.in

OPEN TENDER ENQUIRY

NMDC Steel Limited, Nagarnar, invites sealed tenders in two bid system for the following:

1) Name of Work: Fortifying of Boundary walls at NSL Township, Guest House, Studio Apartment -I & II

Tender No & Date:NSL/Contracts/CON/551/Civil/2024/511. Dated: 13.11.2024, last date & Time for submission of offers as 10.01.2025 by 02.30 PM

Tender documents can be downloaded from websites **www.nmdc.co.in**or **www.eprocure.gov.in** in tender section.

HOD (Contracts)

Sun TV Network Limited
CIN: L22110TN1985PLC012491
Registered Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai – 600 028. Tel. No. 044-44676767
Email: tvinfo@sunnetwork.in Website: www.suntv.in

CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT DATED NOVEMBER 13, 2024

This is with reference to the Notice of Postal Ballot dated November 13, 2024 issued to the Members of M/s. Sun TV Network Limited and the ongoing e-voting from Saturday, November 30, 2024 at 09:00 A.M. IST and ending on Sunday, December 29, 2024 at 05:00 P.M. IST.

This corrigendum has been issued due to the sudden demise of Mrs. Lakshmi Subramanian, Practicing Company Secretary, on December 7, 2024 who had earlier been appointed as the Scrutinizer for this postal ballot. Further, the Board at its meeting held on December 12, 2024 appointed Mrs. Swetha Subramanian, Practicing Company Secretary as the Scrutinizer in place of Mrs. Lakshmi Subramanian.

The details of the Scrutinizer wherever appearing in the Postal Ballot Notice stands amended, substituted and is to be read as under:

1. The Board has appointed Mrs. Swetha Subramanian, Partner (M. No.: F10815; CP No: 12512) of M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, Chennai, as the Scrutinizer ("Scrutinizer") for conducting the Postal Ballot / e-voting process in a fair and transparent manner.

The Email ID of the Scrutinizer wherever appearing in the Postal Ballot Notice stands substituted and is to be read as under:

2. The Email ID of the Scrutinizer shall be read as swetha.s@lsa-india.com

All other contents of the Postal Ballot Notice together with the Explanatory Statement, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

This Corrigendum shall form an integral part of the Postal Ballot Notice which has already been circulated to the Shareholders of the Company. On and from the date hereof, the Postal Ballot Notice together with the explanatory statement thereto shall always be read in conjunction with this Corrigendum.

This corrigendum to the Postal Ballot Notice is available on the website of the Company at https://www.suntv.in/ and website of at https://evoting.kfintech.com/

This Corrigendum is being sent only through electronic mode to those Members whose email addresses are registered with the Company / depository participant(s) as on the cut-off date i.e. Friday, November 22, 2024.

By order of the Board of Directors
For **Sun TV Network Limited**
Sd/-
R. Ravi
Company Secretary & Compliance Officer
M. No: A13804

Place : Chennai
Date : December 12, 2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

JUNGLE CAMPS INDIA LIMITED

(Please scan the QR Code to view the RHP)

Our Company was originally incorporated as "Pench Jungle Resorts Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated July 22, 2002, issued by the Registrar of Companies, Delhi. Subsequently, the name of our Company was changed to "Jungle Camps India Private Limited" pursuant to shareholders resolution passed at Extra-ordinary General Meeting held on January 02, 2024. A fresh Certificate of Incorporation consequent upon change of name was issue by the Registrar of Companies, Delhi on February 15, 2024. Thereafter, our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting held on April 23, 2024, and the name of our Company was changed to "Jungle Camps India Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company was issued by the Registrar of Companies, Delhi on June 13, 2024. The Corporate Identification Number of our Company is U55101DL2002PLC116282.For details of change in registered office of our Company, please refer to chapter titled *"Our History and Certain Other Corporate Matters"* beginning on page 204 of the Red Herrings Prospectus.

Registered office: 221-222/9, 2nd Floor, Som Dutt Chamber-II, Bhikaji Cama Place, New Delhi-110066, India | **Telephone:** 011-41749354
E-mail: legal@junglecampsindia.com | **Website:** www.junglecampsindia.com
Contact Person: Ms. Parul Shekhawat, Company Secretary & Compliance Officer | **Corporate Identity Number:** U55101DL2002PLC116282

PROMOTERS OF OUR COMPANY: MR. GAJENDRA SINGH, MS. LAXMI RATHORE, MR. YASHOVARDHAN RATHORE, MR. RANVIJAY SINGH RATHORE AND G S RATHORE HUF

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 40,86,400* EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] LAKHS ("ISSUE"). THIS ISSUE INCLUDES A RESERVATION OF UP TO 2,04,800* EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE [●] % AND [●] %, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00 EACH.

**SUBJECT TO FINALIZATION OF BASIS OF ALLOTMENT AND LOT SIZE.*

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the Red Herring Prospectus (RHP) dated December 02, 2024 filed with the Registrar of Companies (RoC), National Capital Territory of Delhi & Haryana on December 02, 2024.

The attention of investors is drawn to the following:

1. "Capital Expenditure for the project development at Mathura Hotel Project, Mathura", on page 23 of the Red Herring Prospectus, shall stand replaced with, *"Investment in our Subsidiary, Madhuvan Hospitality Private Limited ("MHPL") in relation to capital expenditure for the project development at Mathura Hotel Project, Mathura, Uttar Pradesh".*
2. The word "Our Company" mentioned under the head "Description of Land" on page 118 of the Red Herring Prospectus, shall stand replaced with Our Subsidiary, *"Madhuvan Hospitality Private Limited".*
3. The figures stated on page 112 of the Red Herring Prospectus i.e., "₹ 700.00 Lakhs will come from net proceeds to be utilised during FY 2024-25" shall stand replaced with *"₹700.00 Lakhs will come from net proceeds, out of which ₹ 500.00 Lakhs shall be utilised in FY 2024-25 and Rs. 200.00 Lakhs shall be utilised in FY 2025-26".*
4. The figures stated on page 115 of the Red Herring Prospectus i.e., "the Company proposes to utilize Rs.350.00 Lakhs from net proceeds during FY 2024-25"shall stand replaced with *"₹ 350.00 Lakhs will come from the net proceeds, out of which ₹150.00 Lakhs shall be utilised in FY 2024-25 and Rs. 200.00 Lakhs shall be utilised in FY 2025-26".*
5. The figures stated on page 118 of the Red Herring Prospectus i.e., "₹1150.00 Lakhs will come from net proceeds (i.e., ₹ 450.00 lakhs during FY 2024-25 and ₹ 700.00 lakhs during FY 2025-26)" shall stand replaced with *"₹ 1150.00 Lakhs will come from net proceeds (out of which, ₹ 400.00 lakhs utilised during FY 2024-25 and ₹ 750.00 lakhs utilised during FY 2025-26)".*
6. In the table for the "Estimated Schedule of Commencement" on page 179 of the Red Herring Prospectus, the launch dates for the projects "Gokul Rahi Hotel" and *"Sanjay Dubri Jungle Camp"* are inadvertently stated as "February 2027" and "October 2026", respectively. It shall be replaced with *"FY 2026-27 (April 2026)" for Gokul Rahi Hotel and "FY 2025-26 (September 2025)"* for Sanjay Dubri Jungle Camp.

The information above supersedes the information (as applicable) in the RHP. The RHP accordingly stands amended to the extent stated hereinabove and the above changes are to be read in conjunction with the RHP. Relevant changes shall be reflected in the Prospectus as and when filed with ROC, SEBI and BSE. Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the RHP.

Further, our Company clarifies the following points:

1. The Project namely "Gokul Rahi Hotel" wherever mentioned in the RHP, is the Hotel which is operated under the brand name of "Holiday Inn Express Hotel" and under the ownership of "Madhuvan Hospitality Private Limited".
2. The statement on pages 46, 75, 111, 119, 120 & 122 of the Red Herring Prospectus (RHP) *"The objects of the Issue have not been appraised by any bank or financial institution, and our funding requirement is based on current conditions"* - indicates that the objects of the issue have not been evaluated or assessed by any bank or financial institution. Additionally, the funding amount specified has not been assessed by any third party. It is the management's estimation only. Our Company has obtained Loan against Property (LAP) from HDFC Bank Limited, which is also mentioned in the chapter titled "Objects of the Issue" on pages 112 and 118 of the Red Herring Prospectus and any shortfall in the amount specified under the Objects of the Issue will be sourced through the said loan. It is a Loan against Property (LAP) facility and not a project specific loan.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
KHAMBATTA SECURITIES LIMITED 806, 8th Floor, Tower-B, World Trade Tower, Noida Sector-16, Uttar Pradesh-201301, India. **Tel:** +91-9953989693, 0120-4415469 **E-mail:** ipo@khambattasecurities.com **Investor grievance e-mail:** mbcomplaints@khambattasecurities.com **Website:** www.khambattasecurities.com **Contact Person:** Mr. Chandan Mishra / Ms. Nisha Shaw **SEBI Registration No.:** INM000011914	**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** D-153/ A, First Floor, Okhla Industrial Area, Phase - I, New Delhi – 110020 **Telephone** – 011 -40450193-197 **E-mail id:** ipo@skylinerta.com **Investor Grievance Email:** grievances@skylinerta.com **Contact person:** Mr. Anuj Rana **Website:** www.skylinerta.com **SEBI Registration No.:** INR000003241	**JUNGLE CAMPS INDIA LIMITED** Ms. Parul Shekhawat, Company Secretary and Compliance Officer 221-222/9, 2nd Floor, Som Dutt Chamber-II, Bhikaji Cama Place, New Delhi-110066, India | **Tel.:** 011-41749354 **Email-id.:** legal@junglecampsindia.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post- issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For Jungle Camps India Limited
Sd/-
Mr. Gajendra Singh
Designation: Managing Director
DIN: 00372112

Date: December 12, 2024
Place: New Delhi

Jungle Camps India Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, National Capital Territory of Delhi & Haryana on December 02, 2024. The Red Herring Prospectus is available on the website of the Book Running Lead Manager www.khambattasecurities.com , the website of the BSE i.e., www.bseindia.com, and website of our Company at www.junglecampsindia.com.
Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" beginning on page 29 of the Red Herring Prospectus, which has been filed with RoC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

CAPRI GLOBAL HOUSING FINANCE LIMITED

Registered & Corporate Office 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office Address - 9B, 2nd Floor, Pusa Road, New Delhi – 110060

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorised Officer of Capri Global Housing Finance Limited .(CGHFL) under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to CGHFL, within 60 days from the publication of this Notice, the amounts indicated herein below, togetherwith further applicable interest from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment ofthe loan, the following assets have been mortgaged to CGHFL by the said Borrower(s) respectively.

S. N.	Name of the Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of secured asset (immovable property)
1.	(Loan Account No. LNHEKNP000113950 (Old) 53100000574371 (New) (Kanpur Branch) Mrs. Arfa Begam (Borrower) Mohammad Nadeem (Co-Borrower)	07-Dec-24 Rs. 1658689	All that piece and parcel of Flat No. 104 First Floor, area admeasuring 78.30 Sq mtrs., Part of Premises No. 90/100, Iftikharabad, Plot No. 101, Sch-20, Block Devideen Compound, Kanpur Nagar, Uttar Pradesh.

If the said Borrowers shall fail to make payment to CGHFL as aforesaid, CGHFL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, leaseor otherwise without the prior written consent of CGHFL. Any person who contravenes or abets contravention of the provisions of the said Actor Rules made the reunder, shallbe liable for imprisonment and/or penalty as provided under the Act.

Place : Kanpur
Date : 13/12/2024

Sd/- (Authorised Officer),
For Capri Global Housing Finance Limited (CGHFL)

INDIA SHELTER FINANCE CORPORATION LTD.

Corporate Office: 6th Floor, Plot No 15, Institutional Area, Sector 44 Gurugram-122003 Haryana Tel: 1800-532-4444, Fax: Website: https://www.indiashelter.in **Registered Office**: India Shelter Finance Corp Ltd, 6th Floor, Plot No 15, Institutional Area, Sector 44 Gurugram-122003

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act") read with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "the Rules").

Notice is hereby given to the public in general and in particular to the Borrower(s), Co Borrower(s) and Guarantor(s) or their legal heir(s) or representative(s) that the below described immovable property(s) mortgaged/charged to India Shelter Finance Corporation Limited (hereinafter referred to the Secured Creditor), the possession of which has been taken by the Authorized Officer of the Secured Creditor having its Registered Office at-**6th Floor, Plot No 15, Institutional Area, Sector 4 Gurugram Haryana -122002, Branch :,Branch : 1st Floor, Balaji Complex, Chandigarh Hospital Road, opposite Bus Stand, Baba Shyam Singh Colony, Hanumangarh, Rajasthan 335512, 1st Floor Ashirwad Plaza, In Line of Pragya School, Beawar Road, Bijainagar – 305624, 1st Floor, Shree Sudarshan Tower, Gaytri Aashram, Ajmer Road Bhilwara 311001, Shop No. 204, 205, 206, Gandhar Complex, Near Krishna Hotel, Bhagat Chouraha, Beawar – 305901** will be sold on **"As is Where is", "As is What is" and "Whatever there is" basis** on the dates mentioned below for realization of the amount due to the Secured Creditor from the borrowers, co borrowers and guarantors. The sale will be done by the Authorized Officer at the place mentioned below.

Loan Account Number/AP Number And Name of Borrower(s) / Co-Borrower(s) /Guarantor(s)	Demand Notice u/s 13(2) Date and Amount	Description of the Immovable Property/ Secured Asset	Date and Type of Possession	Reserve Price	Date and Time of Inspection of the property
AP-1014835/HL15AHLONS000005060436 Mr./ Mrs. Bindu Rani (Borrower) / Mr ./ Mrs. Anil Kumar (Co-Borrwer)	Date:12-Apr-2024 Rs.650698.56 (Rupees Six Lakh Fifty Thousand Six Hundred Ninty Eight & Fifty Six Paisa Only) Bid Increase Amount : 10,000/-	All that part and All piece and Parcel of Flat No E1c, Second Floor, Chak No 3 Rtp Stone No 188/188,Muraba No 47 Killa No 11,20,21 Narendra Homes The. Sangaria Dist. Hanumangarh, Rajasthan Boundary:- East-30'ft Rasta, West- Rati Ram Land Singh, North- Narendra Singh land ,South- Plot No E2C	10-Jun-24 Physical Total outstanding as on date Rs.7,29,197 (Seven Lakh Twenty Nine Thousand One Hundred Ninety Seven Only) as on 04-Nov-2024	Rs. 3,04,000/- (Three Lakh Four Thousand Only /-) Earnest Money Deposit (EMD) Rs. 30,400/- Thirty Thousand Four hundred Only)	27 Dec-2024 (12 am to 5 pm) EMD Deposition Last Date : 28-Dec-2024 Date and Time of Auction 30-Dec-2024 (10 AM to 5 PM)
Place of EMD Deposition & Place of Auction:- 1st Floor, Balaji Complex, Chandigarh Hospital Road, opposite Bus Stand, Baba Shyam Singh Colony, Hanumangarh, Rajasthan 335512					
Mode Of Payment :- All payment shall be made by demand draft/RTGS/NEFT in favour of India Shelter Finance Corporation Limited.					
HL30CHLONS000005002387/ AP-0946914 MR./ MRS. Manju, MR./MRS. Mukesh Dholi	18-01-2022 And Rs. 4,71,583.38 (Rupees Four Lakh Seventy One Thousand Five Hundred Eighty Three Rupees and Thirty Eight Paisa Only) as on 31.01.2022 Bid Increase Amount 10000/-	All That Piece and Parcel of Property Bearing Patta No. 02, Gram Haripura, GP Tasvariya, PS Hurda, Distt. Bhilwara, Rajasthan 311021. Boundary:- East- Sarkari Aav, West- Thepad / Balu Bhil, North-common Road, South-ishwar / Rupa Bhil.	10-Jul-2024 Physical Total Outstanding as On Date Rs. 5,52,017 (Five Lakh Fifty Two Thousand Seventeen Rupees Only) as on 30-Nov-2024	Rs. 3,24,000/- (Rupees Three Lakh Twenty Four Thousand Only) Earnest Money Deposit (EMD) 32,400/-(Thirty Two Thousand Four Hundred only)	27 Dec-2024 (10:00 AM to 05:00 PM) EMD Deposition Last Date : 28-Dec-2024 Date and Time of Auction 30-12-2024 (Auction Time 10:00 AM to 5:00 PM)
Place of EMD Deposition & Place of Auction:- 1st Floor Ashirwad Plaza, In Line of Pragya School, Beawar Road, Bijainagar – 305624					
CLA100000848 / AP-0557888 Mr. / Mrs. Laxmi, Mr. / Mrs. Lala Ram	12-06-2021 And Rs. 314847.63/- (Rupees Three Lac Fourteen Thousand Eight Hundred Forty Seven and Sixty Three Paise) as on 30.06.2021 Bid Increase Amount 10000/-	All That Piece And Parcel Of The House Property Situated At Kelu, Gram Panchayat Devmali, Panchayat Smiti Masuda, Tehsil Masuda Distt. Ajmer (converted For Residential Purpose Out Of Land Khasra No. 143 Of Kelu Tehsil Masuda) Boundary:- East- Main Rasta, West- House Of Mr. Sarvan S/o Mr. Rugha, North- House Of Mr. Sukhdev S/o Mr. Ladu, South- Land Of Mr. Lalaram Rawat.	30-Dec-2023 Physical Total Outstanding as On Date Rs. 4,15,871 (Four Lakh Fifteen Thousand Eight Hundred Seventy One Rupees Only) as on 31-Dec-2024	Rs. 3,86,750/- (Rupees Three Lakh Eighty Six Thousand Seven Hundred Fifty Only) Earnest Money Deposit (EMD) 38,675/-(Thirty Eight Thousand Six Hundred Seventy Five only)	27 Dec-2024 (10:00 AM to 05:00 PM) EMD Deposition Last Date : 28-Dec-2024 Date and Time of Auction 30-12-2024 (Auction Time 10:00 AM to 5:00 PM)
Place of EMD Deposition & Place of Auction:- 1st Floor Ashirwad Plaza, In Line of Pragya School, Beawar Road, Bijainagar – 305624					
LAP200006332 / AP-0449641 & Man Bhanwar Kanwar, Chakor Singh Rathore & Devendra Singh	13-04-2021 And Rs. 4,56,224.41/- (Rupees Four Lakh Fifty Six Thousand Two Hundred Twenty Four and Forty One Paise) as on 30.04.2021 Bid Increase Amount 10000/-	Residential Plot Measuring 37FT X 45FT = 1665 SQ FT. OR 185 SQ Yard is Situated in Araji No. 210 At Jalkheda Gram Panchayat Kanwaliyas Tehsil Hurda, Distt – Bhilwara Boundary:- EAST-Common Road, WEST-Own House, NORTH-Nohara Property Of Kana S/O Madhu Sharma, SOUTH-House of Laku Singh S/O Sajjan Singh.	12-Mar-2024 Physical Total Outstanding as On Date Rs. 11,19,473 (Eleven Lakh Nineteen Thousand Four Hundred Seventy Three Rupees Only) as on 31-Dec-2024	Rs. 3,06,680/- (Rupees Three Lakh Six Thousand Six Hundred Eighty Only) Earnest Money Deposit (EMD) 30,669/-(Thirty Thousand Six Hundred Sixty Nine only)	27 Dec-2024 (10:00 AM to 05:00 PM) EMD Deposition Last Date : 28-Dec-2024 Date and Time of Auction 30-12-2024 (Auction Time 10:00 AM to 5:00 PM)
Place of EMD Deposition & Place of Auction:- 1st Floor Ashirwad Plaza, In Line of Pragya School, Beawar Road, Bijainagar – 305624					
HL19000028 35/AP-0504355 & LAP500000518/AP-0498729. Mrs. Prakash Devi W/O Mr. Om Prakash Damami, Mr. Om Prakash Damami S/O Mr. Murli, 3. Mr. Nirmal Kumar Damami S/O Mr. Om Prakash & 4. Mr. Vimal Kumar S/O Mr. Om Prakash	16-07-2022 And Rs. 6,84,680.35/- (Rupees Six Lakh Eighty Four Thousand Six Hundred Eighty and Thirty Five Paise Only) as on 09.07.2022 Bid Increase Amount 10000/-	All That Piece And Parcel Property Bearing One Residantial Property Of Book No 1045 Patta No 4, Situated At Baran, Gram Panchyat Baran, Panchyat Samiti Banera, Distt. Bhilwara, Rj. Admeasuring 18.6 X 61 = 1134.6 Sq. Ft. In Favour Of Mr Om Prakash S/o Murli Damami. Boundary:- East-panchyat Population, West-road, North-property Of Mr. Ramkuwar S/o Kajod & Kailash/murli Damami. South-property Of Mr Heera Lal S/o Mohan Lal Damami.	13-Aug-2024 Physical Total Outstanding as On Date Rs. 12,18,427 (Twelve Lakh Eighteen Thousand Four Hundred Twenty Seven Rupees Only) as on 31-Dec-2024	Rs. 5,31,800/- (Rupees Five Lakh Thirty One Thousand Eight Hundred Only) Earnest Money Deposit (EMD) 53,180/-(Fifty One Thousand One Hundred Eighty only)	27 Dec-2024 (10:00 AM to 05:00 PM) EMD Deposition Last Date : 28-Dec-2024 Date and Time of Auction 30-12-2024 (Auction Time 10:00 AM to 5:00 PM)
Place of EMD Deposition & Place of Auction:- 1st Floor, Shree Sudarshan Tower, Gaytri Aashram, Ajmer Road Bhilwara 311001					
LA30CLLONS000005000805 / AP-0885816 Mr. / Mrs. Sapana, Mr. / Mrs. Lalit Prakash Solanki & Mr. / Mrs. Legal Heir Of Late Shree Dhagla Ram	10-01-2024 And Rs. 9,67,999/- (Rupees Nine Lakh Sixty Seven Thousand Nine Hundred Ninety Nine Only) as on 10.01.2024 Bid Increase Amount 10000/-	All Piece And Parcel Of Plot Patta No. 7/37-38, Area- 19.55 Sq. Yd., Doswada, Naaiyon Ka Baas, Jaitaran, Distt.- Pali & Plot Patta Dated 00.00.1923 Area- 70.66 Sq. Yd., Doswad, Naaiyon Ka Baas, Jaitaran, Distt.- Pali (raj.) Total Area 90.21 Sq. Yards. **Boundary:-** A. Boundries Of Plot Area 19.55 Sq. Yd. East- Way Length 08 Ft., West- House Of Nai Girdhari Length 08 Ft., North- House Of Neerban Kishor Length 22 Ft. South- House Of Nai Baalu Length 22 Ft. **B. Boundries Of Plot Area 70.66 Sq' Yd.** East- Common Way Length 27 Ft., West- House Of Nai Girdhari Length 26 Ft., North- House Of Dhaglaram Sain Length 24 Ft. South- Common Way Length 24 Ft.,	19-Sep-2024 Symbolic Total Outstanding as On Date Rs.10,45,699 (Ten Lakh Forty Five Thousand Six Hundred Ninety Nine Rupees Only) as on 31-Dec-2024	Rs. 20,70,000/- (Rupees Twenty Lakh Seventy Thousand Only) Earnest Money Deposit (EMD) 2,07,000/-(Two Lakh Seven Thousand Rupees only)	27 Dec-2024 (10:00 AM to 05:00 PM) EMD Deposition Last Date : 28-Dec-2024 Date and Time of Auction 30-12-2024 (Auction Time 10:00 AM to 5:00 PM)
Place of EMD Deposition & Place of Auction:-204, 205, 206, Gandhar Complex, Near Krishna Hotel, Bhagat Chouraha, Beawar - 305901					

Mode Of Payment :- All payment shall be made by demand draft in favour of India Shelter Finance Corporation Limited.

For detailed terms and condition of the sale, please refer to the Secured Creditor's website www.indiashelter.in or contact Authorized Officer- Vinay Rana (7988605030), Devendra Singh (8560017658) & Deepak Suthar (9649990190)

Date: 13.12.2024 / Place: Rajasthan

(AUTHORIZED OFFICER)
INDIA SHELTER FINANCE CORPORATION LTD

pnb Housing Finance Limited

Regd. Office:- 9th Floor, Antriksh Bhavan, 22, K G Marg, New Delhi-110001. Phones:- 011-23357171, 23357172, 23705414, Website: www.pnbhousing.com

Karnal Branch:- PNB Housing Finance Limited, SCO 218-219, 2nd Floor, Sector-12, Part-1, City Centre Huda, Karnal-132001

NOTICE UNDER SECTION 13(2) OF CHAPTER III OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, READ WITH RULE 3(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AMENDED AS ON DATE

We, the PNB Housing Finance Limited (hereinafter referred to as 'PNBHFL') had issued Demand notice U/s 13(2) of Chapter III of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The said Demand Notice was issued through our Authorized Officer to all below mentioned Borrowers/Co-Borrower/Guarantors since your account has been classified as Non-Performing(NPA) Assets as per the Reserve Bank of India/ National Housing Bank guidelines due to non-payment of instalments/ interest. The contents of the same are the defaults committed by you in the payment of instalments of principals, interest, etc. Further, with reasons, we believe that you are evading the service of Demand Notice hence we are doing this Publication of Demand Notice which is also required U/s 13(2) of the said Act. You are hereby called upon to pay PNBHFL within a period of 60 Days of the date of publication of this demand notice the aforesaid amount along with up-to-date interest and charges, failing which PNBHFL will take necessary action/measures under all or any of the provisions of Section 13(4) of the said Act, against all or any one or more of the secured assets including taking possession of the secured assets of the borrowers and guarantors.Your kind attention is invited to provisions of sub-Section (8) of Section 13 of the of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 where under you can tender/pay the entire amount of outstanding dues together with all costs, charges and expenses incurred by the PNBHFL only till the date of publication of the notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty. FURTHER, you are prohibited U/s 13(13) of the said Act from transferring either by way of sale, lease or in any other way the aforesaid secured assets.

Sr. No.	Loan Account No.	Name/ Address of Borrower and Co- Borrower(s)	Name & Address of Guarantor(s)	Property (ies) Mortgaged	Date of Demand Notice	Amount O/s as on date Demand Notice
1.	NHL/KAR/0517/38535 4,B.O. Karnal	Mr. Jai Bhagwan ,Mrs. Kamla Devi and Mr. Paramjeet Singh Address: H No.414/3, Gali No.7 Shankar Garden, Jhajjar, Haryana-124507, India, Also At: M/s Seven Eleven Ply Wood,Kath Mandi Railway Road, Jhajjar, Haryana-124507, India, Also At:Union Denmart Ltd,3 Local Shopping Center New Rajender Nagar, Delhi, India.110060.	NA	House No.414/2, Sankar Garden Khasra No.1270 And 2717, Khatoni No.2094 New Patel Park, Near Narender Building Material, Bahadurgarh, Haryana-124507, India.	13-11-2024	Rs.5,40,607.86/- (Rupees Five Lakh Forty Thousand Six Hundred Seven and Eighty Six Paise only) due as on 13.11.2024

Place: Karnal, Dated: 13.12.2024

Authorized Officer (M/s PNB Housing Finance Ltd.)

TORRENT POWER GRID LIMITED

[Registered Office: "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad – 380 015]

BEFORE THE CENTRAL ELECTRICITY REGULATORY COMMISSION

6th, 7th & 8th Floors, Tower B, World Trade Centre, Nauroji Nagar, New Delhi- 110029

PUBLIC NOTICE

[Published in pursuance of Clause (6) of Regulation 3 of the Central Electricity Regulatory Commission (Procedure for making of application for determination of tariff, publication of the application and other related matters) Regulations, 2004 as amended thereto]

1. Torrent Power Grid Limited has filed a petition before the Central Electricity Regulatory Commission, New Delhi for Truing-up of capital cost for the period from 01-Apr-2019 to 31-Mar-2024 and Determination of transmission tariff for the period from 01-Apr-2024 to 31-Mar-2029 for Transmission system constructed, maintained and operated by Torrent Power Grid Ltd vide License No. 2/Transmission/CERC.
2. The beneficiaries of the above-mentioned transmission system are:
   (a) Torrent Power Limited (b) Central Transmission Utility Limited (c) Western Regional Power Committee (d) PTC India Limited (e) M.P. Power Management Co. Ltd. (f) Gujarat Urja Vikas Nigam Limited (g) Maharashtra State Electricity Distribution Company Ltd (h) Chhattisgarh State Power Transmission Company Ltd (i) Electricity Department Goa (j) Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Ltd (k) Central Electricity Authority
3. Line length, number of bays of the transmission system:
   - Line Length - 253.97 KM
   - No. of Bays – 2
4. Authority which has approved the Capital Cost: Central Electricity Regulatory Commission
5. Actual date of Commercial Operation: 01.04.2011
6. Capital Cost as on COD: Rs. 386.40 Crore
7. Approved Capital cost as on 31st March, 2024: Rs. 304.38 Crore
8. Details of tariff: (Rs. in Crore)

Transmission Charges	Tariff for the Previous FY 2023-24	Year-wise tariff sought to be determined				
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
	25.59	25.12	25.85	27.17	27.69	27.46

9. A copy of the petition made for determination of tariff is posted on the website www.torrentpower.com
10. The suggestion and objections, if any, on the proposals for determination of tariff contained in the petition be filed by any person, before the Secretary, Central Electricity Regulatory Commission, 6th, 7th & 8th Floors, Tower B, World Trade Centre, Nauroji Nagar, New Delhi - 110 029, with a copy to the petitioner within 30 days of publication of this notice.

For, **Torrent Power Grid Limited**
Sd/-
Authorized Signatory

Place: Ahmedabad
Date: 10-12-2024

Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Zonal Office: S-24/1-2, First Floor, Mahavir Nagar, Orderly Bazaar, Near Mahavir Mandir, Varanasi - 221 002.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP - 221 105.

POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Notice is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement (Security) Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rule, 2002, the Authorised Officer issued Demand Notices on the dates mentioned against each account calling upon the borrowers to repay the amounts within 60 days from the date of receipt of the said Notices.

The borrowers having failed to repay the amounts, notices are hereby given to the under-noted borrowers and the public in general that the undersigned has taken **Possession** of the properties described hereinbelow in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

The borrowers in particular and the public in general are hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of **UTKARSH SMALL FINANCE BANK LIMITED** for the amounts and interests thereon mentioned against each account hereinbelow:

The attention of the borrowers detailed hereunder is invited to the provisions of subsection (8) of the Section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Account	Name of the Borrower/ Co-Borrower, Mortgagor & Guarantor (Owner of the Property)	Date of Demand Notice	Date of Possession Notice	Amount Outstanding as on the date of Possession Notice
1	1351060000006101	Sharma Agencies (Borrower) Mr. Dinesh Kumar Sharma (Co-Borrower/Gurantor) Mrs. Manju Sharma (Co-Borrower/Mortgagor)	05/09/2024	09/12/2024	₹ 41,00,233/- as on 09/12/2024
	Description of Property/ies: All that part and parcel of house no. SA 13/46-M-S Situated Over Arazi No.-230/2, Area Measuring 1080 Sq. Ft. i.e. 100.37 Sq. Mtr., Mauza- Khajuhi, Ward- Sarnath, Pargana- Shivpur, Tehsil- Varanasi & District- Varanasi, U.P.-221007 Bounded as: East: Kachcha Rasta 15 Feet Wide West: Land of Awadhnath. North: Part Portion of Said Arazi South: Land of Laxmina Singh.				
2	1501050000000032	Mr. Kuldeep Pal (Borrower/Mortgagor) KBM Industries (Guarantor)	04/09/2024	11/12/2024	₹ 18,01,553/- as on 09/12/2024
	Description of Property/ies: All that part and parcel of plot on Khasra No. 766, 767 & 769 Minj. (old Khasra No. 1208/2, 1219 & 1220 Minj.) Admeasuring Area 104.553 Sq. Mtr. i.e. 1125 Sq Ft. Situated at Villege- Sarsawa, Pargana-lucknow, Tehsil- Sarojani Nagar, District- Lucknow U.P.-226002 Bounded as: East: House of Munni Devi Nigam. West: Rest Part of Seller & Other. North: Road 10 Feet Wide. South: House of Shiv Prasad Kashyap & Munesh Prasad Rawat.				

Date: 13/12/2024
Place: Varanasi

Sd/-
(Authorized Officer)
Utkarsh Small Finance Bank Ltd.

Piccadilly Agro Industries Limited

CIN:L0115HR1994PL032244
Regd office:- Village Bhadson Umri- Indri Road, Tehsil Indri Distt. Karnal, Haryana – 132117
Email ID: piccadilygroup34@rediffmail.com

NOTICE is here given that following share certificates issued by the Company are stated to be lost/misplaced and the registered shareholder, thereof have applied to the Company for issue of duplicate share certificates. S.No Folio No Name of the Share Holder Share Certificate no Distinctive Numbers No of Shares (1) 0009824 M Kashif Khan 00160179 050669041 to 050669840 - 800. (2) 0009824 M Kashif Khan 00153492 025713071 to 025713470 - 400. (3) 0009824 M Kashif Khan 00111854 021078621 to 021078720 - 100. The Public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/have any claim(s) with the Company in respect of the said share certificates should lodge such claims as its registered office at the address given above within 15 days of the publication of this notice after which no claim will be entertained and the Company will proceed with issuance of duplicate share certificates.

For Piccadilly Agro Industries Limited
Sd/-
Company Secretary

Date : 12.12.2024
Place: New Delhi

BLUE OCEAN INFRASTRUCTURES PVT LTD

Regd Office: K-28,1st FLOOR, SOUTH EXTENSION PART-II, NEW DELHI-110049
CIN: U45200DL2007PTC158774

PUBLIC NOTICE

This has reference to the notice published on 29th November, 2024 stating that the Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 with respect to change in the registered office of the Company from the "National Capital Territory of Delhi to the State of West Bengal". In this connection, please note that the Board of Directors in its meeting held on 11th December, 2024 has decided to put this matter on hold until further decided by the Board in this regard.

All the Stakeholders may kindly take note of the same.

For and on behalf of
Blue Ocean Infrastructures Private Limited
-Sd-
Harish Toshniwal
Director
DIN: 00060722

Date: December 12, 2024
Place: New Delhi

sidbi

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

SARB - NEW DELHI : 2ND FLOOR, ATMA RAM HOUSE 1, TOLSTOY MARG, NEW DELHI-110001, www.sidbi.in

APPENDIX IV
POSSESSION NOTICE (SYMBOLIC)
(for Immovable property)
[See Rule-8(1) of the Security Interest (Enforcement) Rules, 2002]

Whereas,

The undersigned being the authorised officer of the Small Industries Development Bank of India (SIDBI), established under the Small Industries Development Bank of India Act, 1989 (39 of 1989) and having its Head Office at 'SIDBI Tower',15, Ashok Marg, Lucknow 226001 and a branch office at SARB, 2nd floor, Atma Ram House, 1, Tolstoy Marg, New Delhi – 110001, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) (the Act) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated May 15, 2024 calling upon the borrower/hypothecator/ guarantor/ mortgagor i.e. **M/S Mehar Prints,** to repay the amount mentioned in the said notice being **Rs. 43,60,127.00/-(Rupees Forty-Three Lakhs Sixty Thousand One Hundred and Twenty-Seven only)** together with interest from May 11, 2024, in 60 days from the date of receipt of the said notice.

The borrower/hypothecator/guarantor/mortgagor having failed to repay the amount, notice is hereby given to the borrower/ hypothecator/guarantor/mortgagor and the public in general that the undersigned has taken possession (symbolic) of the property described herein below in exercise of powers conferred on him/her under sub section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 09 day of December, of the year 2024.

The borrower/hypothecator/guarantor/mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Small Industries Development Bank of India for an amount **Rs. 43,60,127.00/-(Rupees Forty-Three Lakhs Sixty Thousand One Hundred and Twenty Seven only)** and interest thereon.

The borrower/hypothecator/guarantor/mortgagor, attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

1. First charge by way of equitable mortgage of immovable property of Sh. Kawal Pal Singh situated at plot no. 600, Pace City 2, Sector 37, Gurgaon, Haryana, admeasuring 450 square meters. Butted and bounded by
North:- Industrial Plot No. 599
East:- Road
West:- Back Side of Industrial Lane
South:- Industrial Plot No. 601
together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Sd/-
Date: 09/12/2024
Authorized Officer
Place: Gurugram
Small Industries Development Bank Of India

E-AUCTION SALE NOTICE

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED

CIN: U67100MH2007PLC174759
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("RULES")

The financial facilities of **HDB Financial Services Limited &** has been assigned to **Edelweiss Asset Reconstruction Company Limited** (hereinafter referred to as "**EARC**/Assignee") acting in its capacity as trustee of **EARC-TRUST-SC- 449** mentioned clearly in column provided. Pursuant to the said assignment, EARC stepped into the shoes of the Assignor and exercises its rights as the secured creditor. That EARC, in its capacity as secured creditor, had taken possession of the below mentioned immovable secured assets under 13(4) of SARFAESI Act and Rules there under.

Notice of 30 days is hereby given to the public in general and in particular to the Borrower, Co-Borrower, Legal heirs and Guarantor (s) that the below described immovable secured assets mortgaged in favor of the Secured Creditor, the physical possession of which has been taken by the Authorized Officer (AO) of Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis, for recovery of the amounts mentioned herein below due to EARC together with further interest and other expenses/costs thereon deducted for any money received by EARC from Borrower and Guarantor. The Reserve Price and the Earnest Money Deposit are mentioned below for the property. It is hereby recalled/withdrawn any earlier Auction Notice from immediate effect and this notice shall be considered.

DETAILS OF SECURED ASSET PUT FOR E-AUCTION

Sl No.	Loan Account No/Selling Institution	NAME OF BORROWER / CO-BORROWER / GUARANTOR	TRUST NAME	Name Of Bank & Branch, Account Number & IFSC Code	TOTAL OUTSTANDING DUE AS ON 10.12.2024	RESERVE PRICE (IN RS)	EARNEST MONEY DEPOSIT (EMD) IN RS	DATE & TIME OF AUCTION	Type Of Possession
1.	5612454	DEEPAK GENERAL STORE (BORROWER) ALONGWITH DEEPAK AGRAWAL AND NITI AGRAWAL (CO-BORROWERS))	EARC-TRUST-SC-449	ICICI BANK LTD, NARIMAN POINT, (000405131107)-IFSC ICIC0000004	₹ 29,98,566.77/-	₹ 10,70,000/-	₹ 1,07,000/-	28.01.2024 at 04:30 PM	PHYSICAL

DESCRIPTION OF PROPERTY:- ALL THAT PIECE AND PARCEL OF COMMERCIAL SHOP BUILT ON PART OF PLOT NO.2A/625/2 ON GROUND FLOOR WITHOUT ROOF, MEASURING AREA 11.89 SQM. SITUATED AT KRISHNA VIHAR, AWAS VIKAS COLONY, MATHURA, TEHSIL & DISTT. MATHURA CITY, MATHURA, UTTAR PRADESH PINCODE:281004 AND BOUNDED BY THE: - EAST BY: 16 FT. SHOP OF MR. SANJAY, WEST BY: 16FT. GALLERY, NORTH BY: 8FT. ROAD 30FT. VIDE, SOUTH BY: 8FT. STAIRCASE

Important Information regarding Auction Process:

1.	All Demand Drafts (DD) shall be drawn in favor of Trust name as mentioned above and payable at Mumbai.	
2.	Last Date of Submission of EMD	Received 1 day prior to the date of auction*
3.	Place for Submission of Bids	At Retail Central Office, Mumbai (mentioned below)
4.	Place of Auction (Web Site for Auction)	E-Auction (https://auction.edelweissarc.in)
5.	Contact No.	18002666540
6.	Date & Time of Inspection of the Property	As per prior appointment

For detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e., **https://auction.edelweissarc.in**

Date : 13-12-2024 **Place** : MATHURA **Sd/ Authorized Officer (Trustee for EARC-TRUST-SC-449), Edelweiss Asset Reconstructions Company Limited**

Edelweiss

POSSESSION NOTICE

EDELWEISS ASSET RECONSTRUCTION COMPANY LTD.

CIN: U67100MH2007PLC174759
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Whereas, the Authorized Officer of the Secured Creditor mentioned herein, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act), 2002 and in exercise of powers conferred under Section 13(12) read with (Rule 3)of the Security Interest (Enforcement) Rules, 2002 issued a demand notice under Section 13(2) of the said Act, as mentioned below calling upon the borrower(s) to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

That the Assignor mentioned hereinbelow has assigned the financial assets to **Edelweiss Asset Reconstruction Company Limited,** acting in its capacity as trustee of various trusts mentioned hereunder (hereinafter referred as "EARC"). Pursuant to the assignments in accordance with Section 5 of the SARFAESI Act, 2002, EARC has stepped into the shoes of the Assignor and all the rights, title and interests of Assignor along with underlying security interests, guarantees, pledges have been vested with EARC in respect of the financial assistance availed by the Borrower(s)/Co-Borrower(s) and EARC is entitled to exercise all its rights as the secured creditor.

That the borrower having failed to repay the amount, notice is hereby given to the borrower(s)/Co-Borrower(s) and the public in general that the undersigned being the Authorised Officer of EARC has taken possession of the respective mortgaged property described herein below in exercise of the powers conferred under sub-section (4) of section 13 of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on the respective date mentioned against each Loan Account/Mortgaged Property.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of the time available to redeem the secured assets.

The borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Edelweiss Asset Reconstruction Company Limited for the amount mentioned below along with interest thereon.

Sl No.	Name of Assignor	Name of Trust	Loan Account Number	Borrower Name & Co-Borrower(s) Name	Amount & date of demand Notice	Date of Possession	Possession Status
1.	HDB Financial Services Limited	EARC Trust – SC 483	14254514	1. Mr. Vinod Kumar Tyagi (Borrower) 2. Mr. Bhagwan Kumar (Co-Borrowers)	Rs. 2,21,696.49/- & 24.05.2024	09.12.2024	Symbolic Possession
	DESCRIPTION OF THE IMMOVABLE PROPERTY- ALL THE PIECE AND PARCEL

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"**, and together with BSE, the **"Stock Exchanges"**) in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

MAMATA MACHINERY

MAMATA MACHINERY LIMITED

(Please scan this QR code to view the Red Herring Prospectus)

Our Company was incorporated as *'Patel Machinery Private Limited'*, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 17, 1979 issued by the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"). Pursuant to a special resolution passed by the shareholders of our Company dated September 19, 1988, the name of our Company was changed to *'Mamata Machinery Private Limited'*, and our Company received a fresh certificate of incorporation dated December 16, 1988 issued by the RoC. Subsequently, our Company was converted into a public limited company, pursuant to a special resolution passed by the shareholders of our Company dated June 5, 2024 and the name of our Company was changed to *'Mamata Machinery Limited'* and a fresh certificate of incorporation dated June 21, 2024, was issued by the RoC. For further details of change in name and Registered Office of our Company, please refer to the section titled *"History and Certain Corporate Matters – Brief history of our Company"* and *"History and Certain Corporate Matters – Changes in the Registered Office of our Company"* on page 211 of the RHP.

Registered and Corporate Office: Survey No. 423/P, Sarkhej-Bavla Road, N.H No. 8A, Moraiya, Sanand, Ahmedabad, Gujarat – 382213, India; **Tel:** 02717–630 800/801, **E-mail:** cs@mamata.com; **Website:** www.mamata.com
Contact Person: Madhuri Sharma, Company Secretary and Compliance Officer. **Corporate Identity Number:** U29259GJ1979PLC003363

OUR PROMOTERS: MAHENDRA PATEL, CHANDRAKANT PATEL, NAYANA PATEL, BHAGVATI PATEL, MAMATA GROUP CORPORATE SERVICES LLP AND MAMATA MANAGEMENT SERVICES LLP

INITIAL PUBLIC OFFERING OF UP TO 7,382,340 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF MAMATA MACHINERY LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING AN OFFER FOR SALE OF UP TO 534,483 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY MAHENDRA PATEL, UP TO 1,967,931 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY NAYANA PATEL, UP TO 1,227,042 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY BHAGVATI PATEL, UP TO 2,129,814 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY MAMATA GROUP CORPORATE SERVICES LLP AND UP TO 1,523,070 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY MAMATA MANAGEMENT SERVICES LLP ("SELLING SHAREHOLDERS") (THE "OFFER FOR SALE").
THE OFFER INCLUDES A RESERVATION OF UP TO 35,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY OFFER A DISCOUNT OF UP TO [●]% (EQUIVALENT OF ₹[●] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES BEING OFFERED/AMOUNT (IN ₹MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION# (IN ₹ PER EQUITY SHARE)
Mahendra Patel	Promoter Selling Shareholder	Up to 534,483 Equity Shares aggregating up to [●]	Nil
Nayana Patel	Promoter Selling Shareholder	Up to 1,967,931 Equity Shares aggregating up to [●]	Nil
Bhagvati Patel	Promoter Selling Shareholder	Up to 1,227,042 Equity Shares aggregating up to [●]	Nil
Mamata Group Corporate Services LLP	Promoter Selling Shareholder	Up to 2,129,814 Equity Shares aggregating up to [●]	Nil
Mamata Management Services LLP	Promoter Selling Shareholder	Up to 1,523,070 Equity Shares aggregating up to [●]	Nil

#As certified by the Statutory Auditor pursuant to their certificate dated December 12, 2024
#Since the weighted average cost of acquisition is negative, it has been considered as Nil.

Our company is manufacturer and exporter of plastic bags and pouch making machines, packaging machines and extrusion equipment. We provide end-to-end manufacturing solutions for the packaging industry.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer
Employee Reservation Portion: Up to 35,000 Equity Shares aggregating up to ₹ [•] Million

PRICE BAND: ₹ 230.00 TO ₹ 243.00 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.
THE FLOOR PRICE IS 23.00 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 24.30 TIMES OF THE FACE VALUE.
BIDS CAN BE MADE FOR A MINIMUM OF 61 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH
AND IN MULTIPLES OF 61 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2024 AT THE UPPER END OF THE PRICE BAND IS 16.59 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PE RATIO OF 43.90 TIMES.
WEIGHTED AVERAGE RETURN ON NETWORTH FOR LAST THREE FINANCIAL YEARS IS 23.08%.
A DISCOUNT OF ₹ 12.00 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

ASBA# Simple, Safe, Smart way of Application!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited have been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in. ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section *"Offer Procedure"* on page 387 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated December 12, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the *'Basis for Offer Price'* section of the RHP *vis-a-vis* the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in *'Basis for Offer Price'* section on page 116 of the RHP and provided below in the advertisement.

In making an investment decision and purchase in the Offer, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS

(For details refer to section titled "Risk Factors" on page 33 of the RHP)

1. ***Supply Chain and Material Cost Fluctuations risk:*** Our operations are dependent upon the efficient supply chain management of materials, parts and components made to drawings and standard bought-out parts that are required for manufacturing of bag and pouch making machines. Machines manufactured by our Company have multiple parts and components, sourced from third parties. We have in the past experienced cost fluctuations for these raw materials due to various reasons, including volatility in the commodity markets and disruptions in supply chain on account of geopolitical and other reasons. Set forth below are our material purchase costs in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
material purchase cost (₹ million)	290.81	997.64	904.36	927.61
material purchase cost (Percentage of revenue from operations (%))	105.29	42.16	45.02	48.25

2. ***Dependence on FMCG, Food & Beverage, and Consumer Industries:*** The sales of our machinery depends on the FMCG, Food & Beverage and Consumer Industry. Any slowdown in these end-use industries or any other adverse changes in the conditions affecting the plastic processing and converting and packaging machines market can adversely impact our business, financial condition, results of operations, cash flows and prospects. Set forth below are our revenue from operations from machines in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Machines for plastic bag and pouch making (₹ million)	106.19	1,500.46	1,215.33	1,284.64
Machines for plastic bag and pouch making (Percentage of revenue from operations (%))	38.45	63.41	60.51	66.82
Co-Extrusion Blown Film Machinery (₹ million)	-	102.04	207.94	142.07
Co-Extrusion Blown Film Machinery (Percentage of revenue from operations (%))	-	4.31	10.35	7.39
Packaging Machinery (₹ million)	62.86	349.52	244.50	214.12
Packaging Machinery (Percentage of revenue from operations (%))	22.76	14.77	12.17	11.14
Attachment and spares (₹ million)	87.76	315.71	276.42	217.38
Attachment and spares (Percentage of revenue from operations (%))	31.78	13.34	13.76	11.31
After sales (₹ million)	14.64	75.62	38.42	34.82
After sales (Percentage of revenue from operations (%))	5.30	3.20	1.91	1.81

Continued on next page...

...continued from previous page.

3. ***Inventory Management Risks:*** We need to ensure optimal inventory levels and are exposed to inventory risk as a result of rapid changes in consumer preferences, uncertainty of product developments and launches, manufacturer back orders and other related problems as well as the general economic environment in India. The table below sets forth our details relating to our inventory levels and inventory turnover ratio as of / for the periods/years indicated:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Inventory (₹ in millions)	905.87	698.02	702.81	718.08
Inventory levels (days)	880	255	282	291
Inventory turnover ratio	0.10	1.43	1.29	1.25

4. ***Competitive Pressures and Market Challenges:*** We face significant competition in our business from other manufacturers of machines for flexible packaging. For details, see "Industry Overview" beginning on page 135 of the RHP. The industry and markets for our products are characterized by factors such as rapid technological change, the development of new machinery and their rapid obsolescence, evolving industry standards and significant price erosion or depreciation over the life of our machinery. Our inability to compete effectively would be detrimental to our business and prospects for future growth.

5. ***Negative Cash Flow:*** We have in the past experienced, and may in the future, experience negative operating cash flows. Negative cash flows over extended periods, or significant negative cash flows in the short term, could materially impact our ability to operate our business and implement our growth plans. The following table sets forth certain information relating to our cash flows on a consolidated basis for the periods indicated:

(₹ million)

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Net cash flow from/ (used in) operating activities	(18.08)	193.74	171.70	371.92
Net cash flow from/ (used in) investing activities	79.04	124.34	(96.84)	(350.12)
Net cash flow from/ (used in) financing activities	(0.30)	(362.66)	(29.96)	(33.32)

6. ***Export risks and risks from International Operations and Markets:*** We derive a significant portion of our revenues from operations both directly and through our wholly owned Subsidiary, Mamata Enterprises, Inc. Our revenue from operations from sales outside India contributed an average of 67.64% of total revenue for the previous three Fiscals out of which business through our wholly owned subsidiary contributed to average of 37.03% of total revenue for the previous three Fiscals. Any adverse developments in these markets could adversely affect our business. Set forth below are details of our exports and export revenue from our wholly owned subsidiary in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from operations from sales located outside India (₹ million)	194.50	1,544.65	1,436.62	1,271.24
Revenue from operations from sales located outside India (Percentage of revenue from operations (%))	70.42	65.28	71.52	66.13
Export revenue from our wholly owned subsidiary (₹ million)	113.54	787.22	763.88	765.07
Export revenue from our wholly owned subsidiary (Percentage of revenue from operations (%))	41.11	33.27	38.03	39.80

7. ***Dependence on Top Customers for Revenue:*** We derive a significant portion of our revenue from operations from our top ten customers which represented an average of 30.76% for the previous three Fiscals. Loss of any of these customers or a reduction in purchases by any of them could adversely affect our business, results of operations and financial condition. The table below sets forth our revenue from our top 10 customers and top five customers, as a percentage of our revenue from operations for the year/period indicated:

Particulars	Three month period ended June 30, 2024^	Fiscal 2024	Fiscal 2023	Fiscal 2022
Top five customers Amount (in ₹ million)	161.86	501.07	390.07	382.28
Top five customers (% of total revenue from operations*)	59.62	21.39	19.67	20.19
Top ten customers Amount (in ₹ million)	202.61	742.70	594.82	579.06
Top ten customers (% of total revenue from operations*)	74.64	31.69	30.00	30.59

** For the purpose of calculation of Top 10 customers as a % of total revenue from operations, we have not considered revenue from 'Export Incentives' as a constituent.*

^ Our top ten customers for the period ending on June 30, 2024, include Met Polymers FZE and Balajee Poly Industries. Our Company has not received consent to disclose the names of other customers' and hence we have not disclosed their names.

8. ***Our Promoters and members of Promoter Group will continue to collectively hold majority of the shareholding in our Company, which will allow them to influence the outcome of matters requiring shareholder approval.***

9. ***We are exposed to foreign currency fluctuation risks, particularly in relation to import of raw materials which represented 5.68% of our revenue from operations for Fiscal 2024 and export of products and services which represented 65.28% of our revenue from operations for Fiscal 2024 and we do not hedge our foreign currency risk, which may adversely affect our results of operations, financial condition and cash flows.***

10. ***Trademark "Mamata" is registered in the name of one of our Promoters, Mahendra Patel, and we are dependent on our trademark licence agreements with him which also includes a clause for payment of consideration of 1% of net sales to him in future subject to the shareholders approval. If the trademark licence agreements are terminated, we may consequently lose access to our trade name 'MAMATA', which could materially and adversely impact our business, results of operations and financial condition.***

11. ***The long useful life and high durability of machineries manufactured by our Company may lead to lower sales potential moving forward.***

12. ***Our revenue from operations for the three month period ended June 30, 2024 and Fiscals 2024, 2023 and 2022 stood at ₹ 276.20 million, ₹2,366.11 million, ₹2,008.65 million and ₹1,922.47 million respectively. Although our revenue from operations have been growing year on year, we cannot assure that the same will continue for the upcoming fiscals.***

13. ***Pricing pressure from customers may affect our gross margin, profitability and ability to increase our prices, which in turn may materially adversely affect our business, results of operations and financial condition.***

14. ***The entire offering is through Offer for Sale by the Promoter Selling Shareholders, Our Company will not receive any proceeds from the Offer for Sale.*** The Offer comprises only an Offer for Sale aggregating up to 7,382,340 Equity Shares by the Promoter Selling Shareholders. Our Company will not receive any proceeds from the Offer for Sale.

15. ***Ratios in basis for issue price for the three month period ended on June 30, 2024, include EBITDA margin of (1.14%) and Return on Capital Employed of (0.78%). These both ratios have not been annualised. For further details refer chapter titled 'Basis of the offer' on page 116 of the RHP.***

16. ***The Offer Price, market capitalization to total turnover and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing or thereafter.***

The table below provides details of our price to earnings ratio and market value to total turnover.

Particulars	Price to Earning Ratio		Market Value to Total Turnover	
	Cap Price	Floor Price	Cap Price	Floor Price
Fiscal ended March 31, 2024	16.59	15.70	2.53	2.39

17. ***Weighted average cost of acquisition of all shares transacted in last 3 years, 18 months and 1 year, from the date of RHP:***

Period	Weighted average cost of acquisition per Equity Share (in ₹)#^	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)#@
1 year	Nil	Not computable	180.00-243.00
18 Months	Nil**	Not computable	180.00-243.00
3 Years	Nil**	Not computable	180.00-243.00

 # As certified by the Statutory Auditor pursuant to their certificate dated December 12, 2024

^ The weighted average cost of acquisition of Equity Shares by our Shareholders has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

@ Range of acquisition price is calculated exclusive of Sub-division, Bonus Issue and gift of Equity shares.

*** Since the weighted average cost of acquisition is negative, it has been considered as Nil.*

18. Average cost of acquisition of equity shares for the selling shareholders in IPO is as follows and offer price at upper end of the price band is ₹243.00:

Name of Selling Shareholder	Type	NUMBER OF EQUITY SHARES BEING OFFERED/AMOUNT (IN ₹MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)#
Mahendra Patel	Promoter Selling Shareholder	Up to 534,483 Equity Shares aggregating up to [●]	Nil
Nayana Patel	Promoter Selling Shareholder	Up to 1,967,931 Equity Shares aggregating up to [●]	Nil
Bhagvati Patel	Promoter Selling Shareholder	Up to 1,227,042 Equity Shares aggregating up to [●]	Nil
Mamata Group Corporate Services LLP	Promoter Selling Shareholder	Up to 2,129,814 Equity Shares aggregating up to [●]	Nil
Mamata Management Services LLP	Promoter Selling Shareholder	Up to 1,523,070 Equity Shares aggregating up to [●]	Nil

 # As certified by the Statutory Auditor pursuant to their certificate dated December 12, 2024

 # Since the weighted average cost of acquisition is negative, it has been considered as Nil.

Continued on next page...

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19. Details of price at which specified securities were acquired in the three years preceding the date of the Red Herring Prospectus:

The details of the price at which Equity Shares were acquired in the three years preceding the filing of the Red Herring Prospectus, by each of the Promoters, members of the Promoter group, Selling Shareholders, and Shareholders with the right to nominate Directors or any other rights are as follows:

Name of the acquirer/shareholder	Date of acquisition of equity shares	Number of Equity Shares acquired@	Acquisition price per equity share^ (in ₹)
Promoters			
Mahendra Patel	June 01, 2024*	5,294,560	NA
Chandrakant Patel	June 01, 2024*	511,600	NA
Nayana Patel	June 01, 2024*	2,120,000	NA
Bhagvati Patel	June 01, 2024*	3,124,000	NA
Mamata Group Corporate Services LLP	June 01, 2024*	6,310,560	NA
Mamata Management Services LLP	June 01, 2024*	4,512,800	NA
Promoter Group			
Pankti Patel	December 15, 2023	10	NA
	June 01, 2024*	80	NA
Selling Shareholders			
Mahendra Patel	June 01, 2024*	5,294,560	NA
Nayana Patel	June 01, 2024*	2,120,000	NA
Bhagvati Patel	June 01, 2024*	3,124,000	NA
Mamata Group Corporate Services LLP	June 01, 2024*	6,310,560	NA
Mamata Management Services LLP	June 01, 2024*	4,512,800	NA
Other Shareholders with special rights – Nil			

^ As certified by the Statutory Auditor by way of their certificate dated December 12, 2024.
@ Sub-division of equity shares on June 27, 2022 is not considered as an acquisition of equity share.
**Allotment of 2,120,000 Equity Shares to Nayana Patel, 511,600 Equity Shares to Chandrakant Patel, 5,294,560 Equity Shares to Mahendra Patel, 6,310,560 Equity Shares to Mamata Group Corporate Services LLP, 3,124,000 Equity Shares to Bhagvati Patel, 4,512,800 Equity Shares to Mamata Management Services LLP and 80 Equity Shares to Pankti Patel by way of bonus issue.*

20. The BRLM associated with the offer has handled 51 public issues in the past three years out of which 2 issues closed below the issue price on listing date.

Name of the Book Running Lead Manager ("BRLM")	Total Public Issues (SME)	Issues closed below Offer Price on listing date	Total Public Issue (Main board)
Beeline Capital Advisors Private Limited	51	2	Nil

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE : WEDNESDAY, DECEMBER 18, 2024*

BID/OFFER OPENS ON : THURSDAY, DECEMBER 19, 2024*

BID/OFFER CLOSES ON : MONDAY, DECEMBER 23, 2024#

**Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.*
#UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Offer Closing Date.

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. Indian Standard Time (**"IST"**)
Bid/Offer Closing Date*	
Submission and Revision in Bids	Only between 10.00 a.m. and 3.00 p.m. IST
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)–For Retail Individual Bidders and Eligible Employees	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹ 0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIs where Bid Amount is more than ₹ 0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIIs and Eligible Employees	Only between 10.00 a.m. and up to 5.00 p.m. on Bid/ Offer Closing Date

** UPI mandate end time and date shall be at 05:00 p.m. on Bid/ Offer Closing Date.*
 # QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Bid / Offer Programme

Event	Indicative Date
Bid/Offer Closing Date	Monday, December 23, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, December 24, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Thursday, December 26, 2024
Credit of Equity Shares to demat accounts of Allottees	On or about Thursday, December 26, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Friday, December 27, 2024

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Offer in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs** and such portion, the **"QIB Portion"**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (**"Anchor Investor Portion"**), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**"Anchor Investor Allocation Price"**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders (**"Non-Institutional Portion"**) (of which one-third of the Non-Institutional Portion shall be reserved for Bidders with an application size between ₹ 0.20 up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 1.00 million) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see *"Offer Procedure"* on page 387 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section *"History and Certain Corporate Matters"* on page 209 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled *"Material Contracts and Documents for Inspection"* on page 457 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 300,000,000 divided into 30,000,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 246,078,000 divided into 24,607,800 Equity Shares of face value ₹ 10 each. For details, please see the section titled *"Capital Structure"* on page 84 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Narsinhbhai Patel and Shantilal Patel. For details of the share capital history of our Company, please see the section titled *"Capital Structure"* on page 84 of the RHP.

Listing: The Equity Shares, once offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated September 05, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be BSE Limited. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For further details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 457 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the offer document. The investors are advised to refer to page 364 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (Designated Stock Exchange) : It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 367 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE Limited.

Disclaimer Clause of NSE : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 367 of the RHP for the full text of the Disclaimer Clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 33 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
BEELINE Capital Advisors Pvt. Ltd.	LINKIntime	**Madhuri Sharma** Survey No. 423/P. Sarkhej - Bavla Road, N.H. No. 8A, Sanand, Moraiya, Ahmedabad - 382213 Gujarat, India. Tel: 02717–630 800/801 **E-mail:** cs@mamata.com **Website:** www.mamata.com
Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat - 380054 India. **Telephone:** +91 79 4918 5784 **Email:** mb@beelinemb.com; **Website:** www.beelinemb.com **Investor Grievance ID:** ig@beelinemb.com **Contact Person:** Nikhil Shah **SEBI Registration Number:** INM000012917	**Link Intime India Private Limited** C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra **Telephone:** +91 22 4918 6200 **E-mail:** mamatamachinery.ipo@linkintime.co.in **Investor grievance e-mail:** mamatamachinery.ipo@linkintime.co.in; **Website:** www.linkintime.co.in **Contact Person:** Avani Ghate **SEBI registration number:** INR000004058	Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled *"Risk Factors"* on page 33 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.mamata.com and on the website of the BRLM, i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Offer at www.mamata.com, www.beelinemb.com and www.linkintime.co.in, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of **MAMATA MACHINERY LIMITED, Tel:** 02717–630 800/801 ; **BRLM : Beeline Capital Advisors Private Limited, Tel:** +91 79 4918 5784; **Syndicate Members: SPREAD X SECURITIES PRIVATE LIMITED** and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Escrow Collection Bank and Refund Bank : HDFC Bank Limited • **Public Offer Account Bank :** HDFC Bank Limited • **Sponsor Bank:** HDFC Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **MAMATA MACHINERY LIMITED**
On behalf of the Board of Directors
Sd/-
Madhuri Sharma
Company Secretary and Compliance Officer

Place: Ahmedabad
Date: December 12, 2024

MAMATA MACHINERY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC. The RHP shall be available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.mamata.com and the website of the BRLM i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled *"Risk Factors"* on page 33 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Form No. INC-26

[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]

BEFORE THE CENTRAL GOVERNMENT, REGIONAL DIRECTOR, NORTHERN REGION, DELHI

In the matter of sub-section (4) of Section 13 of the Companies Act 2013, And clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **KRISHNA GLOBAL ENTERPRISES PRIVATE LIMITED** (FORMERLY KNOWN AS THREE DEE EXIM PRIVATE LIMITED) (CIN: U32909DL1997PTC086116) having its registered office at Flat No.1053, Akshardham Apartment, Pocket-3, Sector-19, District Court Complex Dwarka, Delhi, India -110075.

Applicant / Petitioner

NOTICE

Notice is hereby given to the general public that the Company proposes to make an application to the Central Government through the Regional Director, Northern Region, Delhi under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the 2nd Extra-Ordinary General Meeting for the FY 2024-25 held on Wednesday, 11th Day of December, 2024 to enable the company to change its Registered Office from the "National Capital Territory of Delhi" to "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Delhi at the address B-2 Wing, 2nd Floor, PT. Deendayal Antyodaya Bhawan CGO Complex, New Delhi – 110003, within 14 (Fourteen) days from the date of publication of this notice with a copy to the Applicant Company at its registered office at the address mentioned below:

Flat No. 1053, Akshardham Apartment, Pocket-3, Sector-19, District Court Complex Dwarka, Delhi, India - 110075

By Order of the Board of Directors
For **Krishna Global Enterprises Private Limited**
(Formerly known as Three Dee Exim Private Limited)
Sd/-
Dalip Kumar Jajoo
(Director)
DIN: 09847298

Date: 12.12.2024
Place: Delhi

Address: 1/6320, 3rd Floor, Gali No. 4, East Rohtash Nagar, Shahdara, Delhi-110032

The South Indian Bank Ltd
Regional Office - Delhi, 3rd Floor, Plot No.21, 21/1, Pusa Road, Karol Bagh, New Delhi -110005,
Phone : 011 4233 1664 / 011 4512 8661
E-mail : ro1008@sib.co.in.

RO:DEL/CRD/SAR/58/2024-25 **Date: 12-12-2024**

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

1. Mr. Pradeep Kumar Rastogi (Proprietor – M/s Air Conditioner Point)
Groud floor,104 A/347,Ram Bagh Kanpur Nagar- U.P-208012 **Also at**. R/O 111 A/354 Ashok Nagar RK Nagar Kanpur,UP -208012 Also at,111/430 80 Feet Road,Kanpu Kanpur,UP-208012

2. Mrs.Neeru Rastogi
R/O 111 A/354, Ashok Nagar,Kanpur, U.P – 208012 Also at,111/430 80 Feet Road,Kanpur, Kanpur,UP-208012

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to the South Indian Bank Ltd, Branch Kanpur (Secured Creditor), the Symbolic possession of which has been taken by the Authorised Officer of The South Indian Bank Limited (Secured Creditor), will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition on 01-01-2025 for recovery of an amount of Rs. 1,31,31,981.62 (Rupees One Crore Thirty One Lakhs Thirty One Thousand and Nine Hundred Eighty One and Paisa Sixty Two Only) as on 29-11-2024, with future interest, costs and expenses etc. thereon due to The South Indian Bank Limited, Branch Kanpur (Secured Creditor), from the above mentioned Borrower(s) and guarantor(s).

Name of Property Owner	**Mr.Pradeep Kumar Rastogi**
Description of property	All that piece and parcel of Flat bearing No 111A/354 with having an area of 117.054 sq.mtr , on the first Floor of multi storied building at Kanpur City area at SR Zone -2,Kanpur Nagar, inclusive of rights in common areas and facilities, with all other appurtenant rights over constructions, easementary rights existing or to be constructed & improvements thereon, together with 31.43 sq mtr of proportionate undivided share of land out of 139.62 sq.mtr in Ashok Nagar,SR Zone-2, Kanpur Nagar District,Kanpur,U.P-208012 owned by Mr Pradeep Kumar Rastogi and morefully described in the Sale deed registered as Doc No; 5695/2012. Dated 20-09-2012 of SRO – Zone-2 Kanpur Nagar and bounded on North: Plot No.33 East : 6.09 Mtr Road South : Plot No.31 West : Plot no.27
Reserve Price	Rs.69,30,000/-(Rupees Sixty Nine Lakhs and Thirty Thousand Only)
Earnest Money Deposit (EMD)	Rs.6,93,000 /- (Rupees Six Lakhs Ninety Three Thousand Only) EMD shall be deposited on or before 31-12-2024 till 02.00 PM
Bid incremental amount	Rs. 50,000/- (Rupees Fifty Thousand Only)
Date and time of E-auction	01-01-2025 from 11:00 AM to 11:30 AM (with 5 minute unlimited auto extensions till sale is concluded)
Encumbrances known to the Bank	Nil/ Encumbrances from 01-12-2019 to 23-06-2024.

For detailed terms and conditions of the sale, please refer to the link provided in web portal of South Indian Bank Ltd, (Secured Creditor) website i.e. www.southindianbank.com. Details also available at https://assets.matexauctions.com

For any further clarification with regards to inspection of property, terms and conditions of the e-auction or submission of bids, kindly contact South Indian Bank Ltd on 8491-840-394/7309-655-552 (contact number)

Sd/-
Place: Kanpur **AUTHORISED OFFICER**

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound,Ghaziabad-201009, Uttar Pradesh,
Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING

In terms of the General Circulars No. 14/20 dated April 08, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 5, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 08, 2021; 21/2021 dated December 14, 2021; 2/2022 dated May 5, 2022; 10/2022 dated December 28, 2022; 9/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 and other applicable circulars issued by the Ministry of corporate Affairs ("MCA") (hereinafter referred as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated January 05, 2023; SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023; SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and other applicable circulars issued by the Securities and Exchange Board of India ("SEBI") (hereinafter referred as "SEBI Circulars") (herein collectively referred to as "the Circulars"), Companies are permitted to conduct the General Meeting through Video Conferencing/Other Audio Visual Means ("VC"/"OAVM") without the physical presence of members at a common venue. Hence in accordance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars and SEBI Circulars, the ensuing Extraordinary General Meeting ("EGM") of the Company will be held on Wednesday, 08th January, 2025 at 01:00 p.m. through VC/OAVM to the transact the businesses as set out in the Notice of EGM.

Pursuant to the aforesaid MCA Circulars and SEBI Circulars, the Notice of the EGM will be sent through electronic mode only to those members, whose email addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA") or with the Depository Participants ("DP")/Depository. The Notice of EGM will also be available on the Company's website i.e. www.avrofurniture.com, website of National Stock Exchange of India Limited at www.nse.india.com and BSE Limited at www.bseindia.com. The instructions for joining the EGM will be provided in the notice of EGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

If your email address is already registered with the Company/RTA or DP/ Depository, Notice of EGM and login details for e-voting shall be sent to your registered email address. In case you have not registered your email address with the Company/RTA or DP/Depository, please follow below instructions to register your email address for obtaining notice and login details for e-voting.

Registration/updation of e-mail addresses & bank account details

Physical Holding	Send a request to RTA of the Company i.e. MAS Services Limited at T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020 in duly filed Form No. ISR-1, which can be downloaded from the website of the Company at www.avrofurniture.com under Investor Relation tab as well as RTA's website i.e. www.masserv.com under download tab. You can also send the Form No. 1 ISR-1 with digital signature to RTA's email id investor@masserv.com under copy marked to company at cs@avrofurniture.com
Demat Holding	Please contact your DP and register your email address and bank account and bank details as per the process advised by DP.

In compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended read with MCA Circulars, the Company will provide its shareholders facility of remote e-voting through electronic voting services arranged by NSDL. Additionally, the Company will provide the facility of voting through e-voting system during the EGM. The manner of participation in the remote e-voting system or casting vote through e-voting system during the EGM will be provided in the Notice of the EGM.

In case of any query, the members may contact or write RTA at address & email id as mentioned above under copy marked to the Company.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Place: Ghaziabad
Date: December 12, 2024

कार्यालय ग्राम पंचायत कोट
विकास खंड गोपालपुर (स्थित सरकाघाट) जिला मंडी (हि प्र)

निविदा आमंत्रण सूचना

सर्वसाधारण को सूचित किया जाता है कि ग्राम पंचायत कोट को निम्न वस्तु की आपूर्ति के लिए कोटेशन आमंत्रित की जाती हैं

1. सीमेंट के बैंच खरीद करने हेतु

जो भी इच्छुक सप्लायर हैं वह 20 दिसंबर तक पंचायत कार्यालय में निविदा जमा करवा सकता हैं, 24 दिसंबर को सुबह 11 बजे निविदा खोली जाएगी

प्रधान/सचिव
ग्राम पंचायत कोट

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR GOLDENLINE INFRASTRUCTURES PRIVATE LIMITED OPERATING IN REAL ESTATE HAVING MAJOR ACTIVITY AT AJMER

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

SL.	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	GOLDENLINE INFRASTRUCTURES PRIVATE LIMITED; PAN: AACCG6586E CIN: U70109DL2006PTC152320
2.	Address of the registered office	PLOT NO. 1, LOCAL SHOPPING CENTRE SHARDA NIKETAN, PITAMPURA, North West, NEW DELHI, 110034 (Non Operative)
3.	URL of website	Not available
4.	Details of place where majority of fixed assets are located	**"Arens Golden Tulip"** situated at Khasra no. 328, 325, 331, 329, 324, 320, 322 and 326 at opp. Tabiji Railway Station, NH-8, Beawar road, Gram village Daurai, Tehsil and district- Ajmer.
5.	Installed capacity of main products/services	Not Applicable
6.	Quantity and value of main products/ Services sold in last financial year	NA (CD is not going concern)
7.	Number of Employees/workmen	NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Available details can be sought by sending a request to Resolution Professional at cirpgoldenline@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Details can be sought by sending a request to Resolution Professional at cirpgoldenline@gmail.com
10.	Last date for receipt of expression of interest	30.12.2024
11.	Date of issue of provisional list of prospective resolution applicants	02.01.2025
12.	Last date for submission of objections to provisional list	07.01.2025
13.	Date of issue of final list of prospective resolution applicants	09.01.2025
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	10.01.2025
15.	Last date for submission of resolution plans	09.02.2025
16.	Process email id to submit Expression of Interest	cirpgoldenline@gmail.com

Date: 12.12.2024
Place: Jaipur

SATYENDRA PRASAD KHORANIA
RESOLUTION PROFESSIONAL
GOLDENLINE INFRASTRUCTURES PRIVATE LIMITED
IP Regn No. IBBI/IPA-002/IP-N00002/2016-2017/10002
AFA No.: AA2/10002/02/311225/203717 valid upto 31.12.2025
402, 4th Floor, OK Plus, DP Metro, Opp. Pillar No. 94, New Sanganer Road, Jaipur, Rajasthan, 302019

Form No.3 [See Regulation-15(1)(a)] / 16(3)

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor, SCO 33-34-45 Sector-17A, Chandigarh
(Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/1019/2024

Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993. **Exh. No.: 24208**

PUNJAB NATIONAL BANK
VS
MS MAHAKALESHWAR TYRES AND ANOTHER

To,

(1) DEFENDANT NO. 1 - M/S MAHAKALESHWAR TYRES
{DEFENDANT NO.1} AND (BORROWER AND PROPRIETORSHIP FIRM)
RESIDENT AT BILASPUR CHOWK, BILASPUR CHOWK, BILASPUR TEHSIL PATAUDI, DISTRICT GURGAON-122412 HARYANA

(2) DEFENDANT NO.2 - LATE SHRI SUSHIL KUMAR SON OF SHRI MANVEER SINGH
{DEFENDANT NO.2} (BORROWER AND DEFENDANT NO.2)
RESIDENT OF VILLAGE BOHARKALA, TEHSIL PATAUDI DISTRICT GURGAON - 122413 HARYANA.

Legal heairs: 1

2(A) SMT. ANITA DEVI WIFE OF LATE SHRI SUSHIL KUMAR {DEFENDANT NO. 2A AND BORROWER AND PROPRIETOR} RESIDENT OF VILLAGE BOHARKALA, TEHSIL PATAUDI, DISTRICT GURGAON - 122413 HARYANA.

Legal heairs: 2

2(B) ABHISHEK CHAUHAN SON OF LATE SHRI SUSHIL KUMAR {DEFENDANT NO. 2(B) AND BORROWER AND PROPRIETOR} RESIDENT OF VILLAGE BOHARKALA, TEHSIL PATAUDI, DISTRICT GURGAON - 122413 HARYANA.

SUMMONS

WHEREAS, OA/1019/2024 was listed before Hon'ble Presiding Officer / Registrar on **23/10/2024.**

WHEREAS this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 2797274.75/-** (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-

(i) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted;
(ii) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application;
(iii) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;
(iv) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;
(v) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before **REGISTRAR** on **16/01/2025 at 10:30A.M.** failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this date: 24/10/2024.

Signature of the Officer Authorised to issue summons

Karnataka Bank Ltd. Your Family Bank. Across India.

Asset Recovery Management Branch	**Phone : 011-40591567(Ext-240)**
8-B, First Floor, Rajendra Park	**E-Mail : delhiarm@ktkbank.com**
Pusa Road	**Website : www.karnatakabank.com**
New Delhi-110060	**CIN : L85110KA1924PLC001128**

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **27.08.2024**, will be sold on "**As is Where is", "As is What is" and "Whatever there is**" basis on **21.01.2025**, for recovery of **Rs.56,97,375.67 [Rupees Fifty Six Lakhs Ninety Seven Thousand Three Hundred Seventy Five and Paise Sixty Seven Only] i.e. (i) Rs.27,97,772.49 under Overdraft Loan Account No. 5947000100000101 along with future interest from 01.12.2024, (ii) Rs.17,56,955.42 under Term Loan Account No.5947001600000801 along with future interest from 03.12.2024, (iii) Rs.11,42,647.76 under Term Loan Account No.5947001600001101 along with future interest from 10.12.2024, plus costs, due to the Karnataka Bank Ltd, Lucknow-Gomti Nagar Branch, Plot No. A – 1/5, Vivek Khand, Gomti Nagar, Lucknow, Uttar Pradesh-226010, the Secured creditor from (1) Mrs. Kanak Gupta W/o Mr.Shailesh Kumar Gupta, (2) Mr.Yash Gupta S/o Mr.Shailesh Kumar Gupta, Both No.(1) to (2) are residing at: House No.74, Khasra No.49, Rameshwaram Group, Janki Vihar Jankipuram, Lucknow-226021, (3) Mr.Shailesh Kumar Gupta S/o Mr. Krishna Kumar Gupta, residing at: 1/1237, Sector-J, Jankipuram Yojna, Jankipuram, Lucknow-226021**, being borrowers/ guarantors/ co – obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of Residential house, constructed on Plot No.74, part of Khasra No.49, land measuring 178.903 Square meters, building measuring 395 Square meters, consisting of Ground Floor, First Floor and Second Floor, situated at Rampur Nisf, Rameshwaram Group Jankivihar Ward- Jankipuram, Pargana, Tehsil & District Lucknow, **belonging to Mrs. Kanak Gupta**

Boundaries: East :House Over Plot No.74 of Shri Vinod Mishra **West:** House of Shri Anoop Kumar **North :** 25ft wide Road **South:** Plot of Others

Reserve Price / Upset Price below which the property may not be sold: Rs.1,07,68,000.00 (Rupees One Crore Seven Lakhs Sixty Eight Thousand only)

Earnest money to be deposited / tendered: Rs.10,76,800.00 (Rupees Ten Lakhs Seventy Six Thousand Eight Hundred only)

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie. ,Www.karnatakabank.com under the head "Mortgage Assets For Sale".

The E-auction will be conducted through portal **https://bankauctions.in/ on 21.01.2025 from 11:30 A.M to 12:30 P.M** with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction (tentatively on **20.01.2025**) from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, **Contact No.040-23836405, Mobile: 8142000809, E-mail: info@bankauctions.in.**

Date: 12.12.2024 **For Karnataka Bank Ltd**
Place: Lucknow **Chief Manager & Authorised Officer**

FORM NO. 5

THE DEBTS RECOVERY TRIBUNAL LUCKNOW

600/1 University Road Near Hanuman Setu Temple Lucknow 236007

[Summon To the Defendants under section 19(3) of the Recovery of Debts Due to the Financial Institution Act 1993 read with Rule 12 and 13 of the Debts Recovery Tribunal (Procedure Rules 1993)]

O.A NO. 950/2024

PUNJAB & SIND BANK **...APPLICANT**

VERSUS

MR. HEM CHANDRA THAKUR & OTH. **...RESPONDENT**

4. M/s Geotech Promoters Pvt. Ltd. Having its registered office at GH-16-A, Sector-1, Greater Noida West, Gautam Budh Nagar-201310 (U.P.)
Also at: M/s Geotech Promoters Pvt. Ltd. Corp. Office G-1/149, Gyan Khand1, Indirapuram, Ghaziabad, U.P.-201010.

To, **...RESPONDENT**

In the above noted application, you are required to file reply in Paper Book form in two sets, along with documents and the affidavit personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel / duly authorized agent after publication of the summons, and thereafter to appear before the tribunal on **22.01.2025 at 10:30 AM** failing which the application shall be heard and decided in your absence.

Enclosure:- As above

Registrar,
Debts Recovery Tribunal, Lucknow

IFL HOUSING FINANCE LIMITED

IFL GOLD LOAN(A UNIT OF IFL HOUSING FINANCE LTD) I GOLD AUCTION NOTICE I
Regd off:- D-16 First Floor, Prashant vihar, Delhi-110085 I CIN- U65910DL2015PLC285284

The borrowers in specific and the public in general are hereby notified that the public auction of gold ornaments pledged in the below accounts is proposed to be conducted at Karnal Branch, IFL Gold Loan SCO No. 209, ground Floor, Sector 12, Commercial Complex, Karnal-132001 on 28-12-2024 from 4.00 pm onwards on which customers failed to make payment.

Karnal Branch

Loan No.: KNL260000066746, KNL10090000052906, KNL10090000055387, KNL10090000055535

If the auction does not get completed on the same day due to any reason, the same will be conducted on 30-12-2024 at same address.

Invitation for Bidders

Interested bidders should submit Rs.100000/- as EMD, also bidder has to deposit the EMD latest by 27-12-2024 through online mode. The bidders should carry valid ID Card/Pan card/ GST Certificate. For more details please contact 8595010101

Authorised officer
For IFL Housing Finance Ltd

CAN FIN HOMES LTD.

Can Fin Homes Ltd (Sponsor: CANARA BANK)

CIN - L85110KA1987PLC008699
1ST FLOOR, SCO 2, SECTOR 9, HUDA MARKET, KARNAL, HARYANA-132001, TEL. : 0184-2231555, 7625079210
Email : karnal@canfinhomes.com

APPENDIX- IV-A [See proviso to rule 9 (1)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Karnal Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 30.12.2024 , for recovery of Rs. 15,85,032 (Rupees Fifteen Lakh Eighty Five Thousand Thirty Two Only) due to Can Fin Homes Ltd. from **Mrs. Palak Ganotra w/o Mr. Sanjay Ganotra & Mr Sanjay Ganotra s/o Mr. Daulat Ram Ganotra (Borrowers) and Mr. Anil Kumar s/o Mr. Fearu Singh (Guarantors), as on 12.12.2024**, together with further interest and other charges thereon. The reserve price will be Rs. 9,40,000/- (Rupees Nine Lakh Forty Thousand Only) and the earnest money deposit will be Rs.94,000/- (Rupees Ninety Four Thousand Only)

Description of the immovable property

All that situated at Plot No. 10 measuring 72.22 sq yards in Khewat No. 509, Khatoni No. 579,Muraba No. 54, Khasra No.26/2/2/2/2(39-8) Village Mirjapur, Vikas Nagar, Thesil Thanesar, District Kurukshetra, Haryana-136118 Boundaries: North: Gali South:Plot No.9 East: Part of Plot No. 10 West: Plot No.11

Known Encumbrances: Nil

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (https://www.canfinhomes.com/SearchAuction.aspx).

Link for participating in e-auction : https://sarfaesi.auctiontiger.net

Date : 12-12-2024 Place : Karnal — Sd/- Authorised Officer Can Fin Homes Ltd.

TELANGANA POWER GENERATION CORPORATION LIMITED
VIDYUT SOUDHA :: HYDERABAD -82

T.No.e-10/HPC&HP/TGGENCO/2024-25

Pochampad - Design, Engineering, Manufacture, inspection & shop testing at manufacturer's work before dispatch, delivery on F.O.R project site basis, supply. erection, testing and commissioning of the latest version Automation system (SCADA) and its accessories duly dis-assembling of existing old SCADA system at 9 MW Hydro Power Station, Pochampad, Nizamabad Dist. - Value of the works:**Rs.2,38,00,000/-** Scheduled Extended upto: **27.12.2024 at 17:00 Hrs.**

T.No e-18/CEG/SEG-1/E2/A6/KTPS-V&VI/PTs/TGGENCO/2024-25

KTPS-V&VI - Supply of 220 Kv SF6 Gas Filled, Outdoor, Hermetically sealed Electromagnetic type-3-core Potential Transformers along with accessories and dismantling, Retrofitting, Testing and Commissioning of 220kV Switchyard of Kothagudem Thermal Power Station Stage-V, Paloncha, Bhadradri Kothagudem Dist. Value of the works:**Rs. 53,55,000/-** Scheduled Extended upto: **06.01.2025 at 15:00 Hrs.**

T.No.e-08/CE/TPC/SE-1/BTPS/EME-16/TGGENCO/2024-25

BTPS - Providing permanent power supply to BTPS colony town ship from BTPS main plant, arranging of street lighting system and providing Diesel Generator sets for extending alternate power supply at various location in BTPS colony town ship. at Bhadradri Thermal Power Station, Manuguru, Bhadradri Kothagudem Dist - Value of the works: **Rs.17,72,00,000/-**. Scheduled Extended upto: **19.12.2024 at 16:00 Hrs.**

T.No.e-22/CE/O&M/SE/Civil/KTPS-VII Stage/TGGENCO/2024-25

KTPS-VII- Construction of Control Room and foundations for in-Motion Weigh Bridge in Railway siding & marshalling Yard of (1x800MW) at Kothagudem Thermal Power Station, Paloncha Stage-VII, Bhadradri Kothagudem Dist. Value of the works: **Rs.40,91,176/-** Scheduled Open & Closing Date: **11.12.2024 at 13:00 Hrs. & 30.12.2024 at 13:00 Hrs.**

For further Details: www.tggenco.co.in & https://tender.telangana.gov.in

DIPR R.O.No.784-PP/CL-AGENCY/ADVT/1/2024-25 Dt.12.12.2024

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN : L74110TN1970PLC005865
Regd. Office: 'Kothari Buildings' 114, Mahatma Gandhi Salai Nungambakkam, Chennai – 600 034
Website: www.kotharis.in, Phone No: 044-28334565
Email id: enquiries@kotharis.in

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, relevant circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is proposed to transact the special business set out in the Notice of postal ballot which has been already dispatched through electronic mode on 12.12.2024 to all the members of the company, whose email address are registered with the company or with the Depositories as on 06th December 2024 (cut-off date). The requirement for sending physical copy of the postal ballot notice and postal ballot form has been deferred with vide relevant MCA circulars.

Members are hereby informed that,

1) The special business mentioned out in the postal ballot notice is to be transacted through postal ballot by voting through electronic means only (remote e-voting) through remote e-voting platforms provided by Central Depository Services (India) Limited (CDSL).
2) The e-voting period begins on 13th December 2024 at 09.00 a.m. and ends on 11th January 2025 at 05.00 p.m. Remote-evoting will be blocked and voting shall not be allowed beyond the said time.
3) Members whose names are recorded in the Register of Members of the Company as on 06th December 2024 will be entitled to cast their votes.
4) Members who have not received postal ballot notice may write to companysecretary@kotharis.in and obtain the same.
5) If you have any queries or feedback relation to voting by electronic means you may mail to helpdesk.evoting@cdslindia.com or contact Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542) or Mr. Nitin Kunder (022- 23058738).
6) Members who have not registered their e-mail address with the company or their depositories are required to register by completing the process for registration of email address as under:

1. For Physical Shareholders - please provide necessary details such as Folio No., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id viz:companysecretary@kotharis.in / yuvraj@integratedindia.in.

2. For Demat Shareholders – Please contact your concerned Depository Participant (DP) and complete the process as advised by DP.

Members may note that the Postal ballot notice also available on the Company's website www.kotharis.in, website of the Stock Exchanges i.e. BSE Limited at www.bseindia. com, and on the website of CDSL (agency for providing e-voting facility) at www.evotingindia.com.

Result of Postal ballot notice shall be declared on or before 14th January 2025 and shall be placed along with scrutinizer's report on the company's website and communicated to BSE Limited and CDSL.

By order of the Board
For **Kothari industrial Corporation Limited**
Sd/-
Anil Kumar Padhiali
Company Secretary and Compliance Officer

Date: 11/12/2024
Place: Chennai

National Highways Authority of India
(Ministry of Road Transport and Highways)
G-5 & 6, Sector-10, Dwarka, New Delhi-110075

Unaudited Financial Results for quarter ended 30th September, 2024
(As per SEBI circular no. SEBI/HO/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022)

(₹ in Crore)

Sl. No.	Particulars	Quarter ended		Year ended
		30th Sept., 2024	30th Sept., 2023	31st March, 2024
		Unaudited	Unaudited	Unaudited
1.	Total income from Operations*	NA	NA	NA
2.	Net Profit/(Loss) for the period (before prior period, Tax, Exceptional and or Extraordinary Items)	(196.18)	(191.60)	(803.77)
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and or Extraordinary Items)	(207.36)	(201.29)	(800.79)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and or Extraordinary Items)	(207.36)	(201.29)	(800.79)
5.	Total Comprehensive Income for the period (comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax)**	(207.36)	(201.29)	(800.79)
6.	Paid up Equity Share Capital (Shareholders' Fund)***	8,15,429.95	6,25,346.18	7,08,177.58
7.	Reserves (excluding Revaluation Reserve)	NA	NA	NA
8.	Securities Premium Account	NA	NA	NA
9.	Net worth (6-7)	8,15,429.95	6,25,346.18	7,08,177.58
10.	Paid up Debt Capital/Outstanding Debt	3,17,170.70	3,40,429.40	3,35,373.20
11.	Outstanding Redeemable Preference Shares	NA	NA	NA
12.	Debt Equity Ratio ****	0.39	0.54	0.47
13.	Earnings per share (of Rs. ..... /- each) (for continuing and discontinued operations)- 1. Basic 2. Diluted	NA	NA	NA
14.	Capital Redemption Reserve	NA	NA	NA
15.	Debenture Redemption Reserve	NA	NA	NA
16.	Debt Service Coverage Ratio	NA	NA	NA
17.	Interest Service Coverage Ratio	NA	NA	NA

*Authority is holding Assets on behalf of Government of India, therefore has no income from operations.

**Expenses are capitalized as per accounting policy of the Authority.

***Shareholder's Fund = Capital Base, Cess Fund, Additional Budgetary Support, InvIT proceeds Net of Plough Back of Toll Remittance after deducting maintenance expenses of Toll Plazas and Reserve & Surplus/ Debit Balance of Profit & Loss A/C.

****Debt Equity Ratio= Debt Outstanding / Shareholders' Fund

a) The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/annual financial results are available on the websites **(www.bseindia.com** and **www.nse.india.com)** of the Bombay Stock Exchange and National Stock Exchange and the National Highways Authority of India **(www.nhai.gov.in)**.

b) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Bombay Stock Exchange and National Stock Exchange and can be accessed on the websites **(www.bseindia.com** and **www.nse.india.com)**.

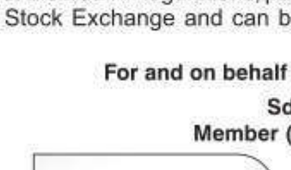
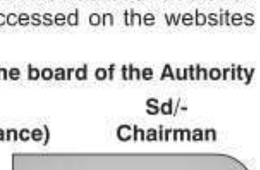
For and on behalf of the board of the Authority

Date: 12.12.2024
Place: New Delhi

Sd/-
Member (Finance)

Sd/-
Chairman



BUILDING A NATION, NOT JUST ROADS

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

MAMATA MACHINERY

MAMATA MACHINERY LIMITED

(Please scan this QR code to view the Red Herring Prospectus)

Our Company was incorporated as *'Patel Machinery Private Limited'*, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 17, 1979 issued by the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"). Pursuant to a special resolution passed by the shareholders of our Company dated September 19, 1988, the name of our Company was changed to *'Mamata Machinery Private Limited'*, and our Company received a fresh certificate of incorporation dated December 16, 1988 issued by the RoC. Subsequently, our Company was converted into a public limited company, pursuant to a special resolution passed by the shareholders of our Company dated June 5, 2024 and the name of our Company was changed to *'Mamata Machinery Limited'* and a fresh certificate of incorporation dated June 21, 2024, was issued by the RoC. For further details of change in name and Registered Office of our Company, please refer to the section titled *"History and Certain Corporate Matters – Brief history of our Company"* and *"History and Certain Corporate Matters – Changes in the Registered Office of our Company"* on page 211 of the RHP.

Registered and Corporate Office: Survey No. 423/P, Sarkhej-Bavla Road, N.H No. 8A, Moraiya, Sanand, Ahmedabad, Gujarat – 382213, India; **Tel:** 02717–630 800/801, **E-mail:** cs@mamata.com; **Website:** www.mamata.com
Contact Person: Madhuri Sharma, Company Secretary and Compliance Officer. **Corporate Identity Number:** U29259GJ1979PLC003363

OUR PROMOTERS: MAHENDRA PATEL, CHANDRAKANT PATEL, NAYANA PATEL, BHAGVATI PATEL, MAMATA GROUP CORPORATE SERVICES LLP AND MAMATA MANAGEMENT SERVICES LLP

INITIAL PUBLIC OFFERING OF UP TO 7,382,340 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF MAMATA MACHINERY LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING AN OFFER FOR SALE OF UP TO 534,483 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY MAHENDRA PATEL, UP TO 1,967,931 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY NAYANA PATEL, UP TO 1,227,042 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY BHAGVATI PATEL, UP TO 2,129,814 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY MAMATA GROUP CORPORATE SERVICES LLP AND UP TO 1,523,070 EQUITY SHARES AGGREGATING UP TO [●] MILLION BY MAMATA MANAGEMENT SERVICES LLP ("SELLING SHAREHOLDERS") (THE "OFFER FOR SALE").
THE OFFER INCLUDES A RESERVATION OF UP TO 35,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY OFFER A DISCOUNT OF UP TO [●]% (EQUIVALENT OF ₹[●] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES BEING OFFERED/AMOUNT (IN ₹MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION# (IN ₹ PER EQUITY SHARE)
Mahendra Patel	Promoter Selling Shareholder	Up to 534,483 Equity Shares aggregating up to [●]	Nil
Nayana Patel	Promoter Selling Shareholder	Up to 1,967,931 Equity Shares aggregating up to [●]	Nil
Bhagvati Patel	Promoter Selling Shareholder	Up to 1,227,042 Equity Shares aggregating up to [●]	Nil
Mamata Group Corporate Services LLP	Promoter Selling Shareholder	Up to 2,129,814 Equity Shares aggregating up to [●]	Nil
Mamata Management Services LLP	Promoter Selling Shareholder	Up to 1,523,070 Equity Shares aggregating up to [●]	Nil

#As certified by the Statutory Auditor pursuant to their certificate dated December 12, 2024
#Since the weighted average cost of acquisition is negative, it has been considered as Nil.

Our company is manufacturer and exporter of plastic bags and pouch making machines, packaging machines and extrusion equipment. We provide end-to-end manufacturing solutions for the packaging industry.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer
Employee Reservation Portion: Up to 35,000 Equity Shares aggregating up to ₹ [•] Million

PRICE BAND: ₹ 230.00 TO ₹ 243.00 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.
THE FLOOR PRICE IS 23.00 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 24.30 TIMES OF THE FACE VALUE.
BIDS CAN BE MADE FOR A MINIMUM OF 61 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH
AND IN MULTIPLES OF 61 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2024 AT THE UPPER END OF THE PRICE BAND IS 16.59 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP PE RATIO OF 43.90 TIMES.
WEIGHTED AVERAGE RETURN ON NETWORTH FOR LAST THREE FINANCIAL YEARS IS 23.08%.
A DISCOUNT OF ₹ 12.00 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

ASBA# **Simple, Safe, Smart way of Application!!!**

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited have been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in. ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section *"Offer Procedure"* on page 387 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated December 12, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the *'Basis for Offer Price'* section of the RHP *vis-a-vis* the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in *'Basis for Offer Price'* section on page 116 of the RHP and provided below in the advertisement.

In making an investment decision and purchase in the Offer, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS

(For details refer to section titled "Risk Factors" on page 33 of the RHP)

1. ***Supply Chain and Material Cost Fluctuations risk:*** Our operations are dependent upon the efficient supply chain management of materials, parts and components made to drawings and standard bought-out parts that are required for manufacturing of bag and pouch making machines. Machines manufactured by our Company have multiple parts and components, sourced from third parties. We have in the past experienced cost fluctuations for these raw materials due to various reasons, including volatility in the commodity markets and disruptions in supply chain on account of geopolitical and other reasons. Set forth below are our material purchase costs in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
material purchase cost (₹ million)	290.81	997.64	904.36	927.61
material purchase cost (Percentage of revenue from operations (%))	105.29	42.16	45.02	48.25

2. ***Dependence on FMCG, Food & Beverage, and Consumer Industries:*** The sales of our machinery depends on the FMCG, Food & Beverage and Consumer Industry. Any slowdown in these end-use industries or any other adverse changes in the conditions affecting the plastic processing and converting and packaging machines market can adversely impact our business, financial condition, results of operations, cash flows and prospects. Set forth below are our revenue from operations from machines in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Machines for plastic bag and pouch making (₹ million)	106.19	1,500.46	1,215.33	1,284.64
Machines for plastic bag and pouch making (Percentage of revenue from operations (%))	38.45	63.41	60.51	66.82
Co-Extrusion Blown Film Machinery (₹ million)	-	102.04	207.94	142.07
Co-Extrusion Blown Film Machinery (Percentage of revenue from operations (%))	-	4.31	10.35	7.39
Packaging Machinery (₹ million)	62.86	349.52	244.50	214.12
Packaging Machinery (Percentage of revenue from operations (%))	22.76	14.77	12.17	11.14
Attachment and spares (₹ million)	87.76	315.71	276.42	217.38
Attachment and spares (Percentage of revenue from operations (%))	31.78	13.34	13.76	11.31
After sales (₹ million)	14.64	75.62	38.42	34.82
After sales (Percentage of revenue from operations (%))	5.30	3.20	1.91	1.81

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3. ***Inventory Management Risks:*** We need to ensure optimal inventory levels and are exposed to inventory risk as a result of rapid changes in consumer preferences, uncertainty of product developments and launches, manufacturer back orders and other related problems as well as the general economic environment in India. The table below sets forth our details relating to our inventory levels and inventory turnover ratio as of / for the periods/years indicated:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Inventory (₹ in millions)	905.87	698.02	702.81	718.08
Inventory levels (days)	880	255	282	291
Inventory turnover ratio	0.10	1.43	1.29	1.25

4. ***Competitive Pressures and Market Challenges:*** We face significant competition in our business from other manufacturers of machines for flexible packaging. For details, see "Industry Overview" beginning on page 135 of the RHP. The industry and markets for our products are characterized by factors such as rapid technological change, the development of new machinery and their rapid obsolescence, evolving industry standards and significant price erosion or depreciation over the life of our machinery. Our inability to compete effectively would be detrimental to our business and prospects for future growth.

5. ***Negative Cash Flow:*** We have in the past experienced, and may in the future, experience negative operating cash flows. Negative cash flows over extended periods, or significant negative cash flows in the short term, could materially impact our ability to operate our business and implement our growth plans. The following table sets forth certain information relating to our cash flows on a consolidated basis for the periods indicated:

(₹ million)

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Net cash flow from/ (used in) operating activities	(18.08)	193.74	171.70	371.92
Net cash flow from/ (used in) investing activities	79.04	124.34	(96.84)	(350.12)
Net cash flow from/ (used in) financing activities	(0.30)	(362.66)	(29.96)	(33.32)

6. ***Export risks and risks from International Operations and Markets:*** We derive a significant portion of our revenues from operations both directly and through our wholly owned Subsidiary, Mamata Enterprises, Inc. Our revenue from operations from sales outside India contributed an average of 67.64% of total revenue for the previous three Fiscals out of which business through our wholly owned subsidiary contributed to average of 37.03% of total revenue for the previous three Fiscals. Any adverse developments in these markets could adversely affect our business. Set forth below are details of our exports and export revenue from our wholly owned subsidiary in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from operations from sales located outside India (₹ million)	194.50	1,544.65	1,436.62	1,271.24
Revenue from operations from sales located outside India (Percentage of revenue from operations (%))	70.42	65.28	71.52	66.13
Export revenue from our wholly owned subsidiary (₹ million)	113.54	787.22	763.88	765.07
Export revenue from our wholly owned subsidiary (Percentage of revenue from operations (%))	41.11	33.27	38.03	39.80

7. ***Dependence on Top Customers for Revenue:*** We derive a significant portion of our revenue from operations from our top ten customers which represented an average of 30.76% for the previous three Fiscals. Loss of any of these customers or a reduction in purchases by any of them could adversely affect our business, results of operations and financial condition. The table below sets forth our revenue from our top 10 customers and top five customers, as a percentage of our revenue from operations for the year/period indicated:

Particulars	Three month period ended June 30, 2024^	Fiscal 2024	Fiscal 2023	Fiscal 2022
Top five customers Amount (in ₹ million)	161.86	501.07	390.07	382.28
Top five customers (% of total revenue from operations*)	59.62	21.39	19.67	20.19
Top ten customers Amount (in ₹ million)	202.61	742.70	594.82	579.06
Top ten customers (% of total revenue from operations*)	74.64	31.69	30.00	30.59

** For the purpose of calculation of Top 10 customers as a % of total revenue from operations, we have not considered revenue from 'Export Incentives' as a constituent.*

^ Our top ten customers for the period ending on June 30, 2024, include Met Polymers FZE and Balajee Poly Industries. Our Company has not received consent to disclose the names of other customers' and hence we have not disclosed their names.

8. ***Our Promoters and members of Promoter Group will continue to collectively hold majority of the shareholding in our Company, which will allow them to influence the outcome of matters requiring shareholder approval.***

9. ***We are exposed to foreign currency fluctuation risks, particularly in relation to import of raw materials which represented 5.68% of our revenue from operations for Fiscal 2024 and export of products and services which represented 65.28% of our revenue from operations for Fiscal 2024 and we do not hedge our foreign currency risk, which may adversely affect our results of operations, financial condition and cash flows.***

10. ***Trademark "Mamata" is registered in the name of one of our Promoters, Mahendra Patel, and we are dependent on our trademark licence agreements with him which also includes a clause for payment of consideration of 1% of net sales to him in future subject to the shareholders approval. If the trademark licence agreements are terminated, we may consequently lose access to our trade name 'MAMATA', which could materially and adversely impact our business, results of operations and financial condition.***

11. ***The long useful life and high durability of machineries manufactured by our Company may lead to lower sales potential moving forward.***

12. ***Our revenue from operations for the three month period ended June 30, 2024 and Fiscals 2024, 2023 and 2022 stood at ₹ 276.20 million, ₹2,366.11 million, ₹2,008.65 million and ₹1,922.47 million respectively. Although our revenue from operations have been growing year on year, we cannot assure that the same will continue for the upcoming fiscals.***

13. ***Pricing pressure from customers may affect our gross margin, profitability and ability to increase our prices, which in turn may materially adversely affect our business, results of operations and financial condition.***

14. ***The entire offering is through Offer for Sale by the Promoter Selling Shareholders, Our Company will not receive any proceeds from the Offer for Sale.*** The Offer comprises only an Offer for Sale aggregating up to 7,382,340 Equity Shares by the Promoter Selling Shareholders. Our Company will not receive any proceeds from the Offer for Sale.

15. ***Ratios in basis for issue price for the three month period ended on June 30, 2024, include EBITDA margin of (1.14%) and Return on Capital Employed of (0.78%). These both ratios have not been annualised. For further details refer chapter titled 'Basis of the offer' on page 116 of the RHP.***

16. ***The Offer Price, market capitalization to total turnover and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing or thereafter.***

The table below provides details of our price to earnings ratio and market value to total turnover.

Particulars	Price to Earning Ratio		Market Value to Total Turnover	
	Cap Price	Floor Price	Cap Price	Floor Price
Fiscal ended March 31, 2024	16.59	15.70	2.53	2.39

17. ***Weighted average cost of acquisition of all shares transacted in last 3 years, 18 months and 1 year, from the date of RHP:***

Period	Weighted average cost of acquisition per Equity Share (in ₹)#^	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)#@
1 year	Nil	Not computable	180.00-243.00
18 Months	Nil**	Not computable	180.00-243.00
3 Years	Nil**	Not computable	180.00-243.00

 # As certified by the Statutory Auditor pursuant to their certificate dated December 12, 2024

^The weighted average cost of acquisition of Equity Shares by our Shareholders has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

@ Range of acquisition price is calculated exclusive of Sub-division, Bonus Issue and gift of Equity shares.

*** Since the weighted average cost of acquisition is negative, it has been considered as Nil.*

18. Average cost of acquisition of equity shares for the selling shareholders in IPO is as follows and offer price at upper end of the price band is ₹243.00:

Name of Selling Shareholder	Type	NUMBER OF EQUITY SHARES BEING OFFERED/AMOUNT (IN ₹MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)#
Mahendra Patel	Promoter Selling Shareholder	Up to 534,483 Equity Shares aggregating up to [●]	Nil
Nayana Patel	Promoter Selling Shareholder	Up to 1,967,931 Equity Shares aggregating up to [●]	Nil
Bhagvati Patel	Promoter Selling Shareholder	Up to 1,227,042 Equity Shares aggregating up to [●]	Nil
Mamata Group Corporate Services LLP	Promoter Selling Shareholder	Up to 2,129,814 Equity Shares aggregating up to [●]	Nil
Mamata Management Services LLP	Promoter Selling Shareholder	Up to 1,523,070 Equity Shares aggregating up to [●]	Nil

 # As certified by the Statutory Auditor pursuant to their certificate dated December 12, 2024

 # Since the weighted average cost of acquisition is negative, it has been considered as Nil.

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19. Details of price at which specified securities were acquired in the three years preceding the date of the Red Herring Prospectus:

The details of the price at which Equity Shares were acquired in the three years preceding the filing of the Red Herring Prospectus, by each of the Promoters, members of the Promoter group, Selling Shareholders, and Shareholders with the right to nominate Directors or any other rights are as follows:

Name of the acquirer/shareholder	Date of acquisition of equity shares	Number of Equity Shares acquired@	Acquisition price per equity share^ (in ₹)
Promoters			
Mahendra Patel	June 01, 2024*	5,294,560	NA
Chandrakant Patel	June 01, 2024*	511,600	NA
Nayana Patel	June 01, 2024*	2,120,000	NA
Bhagvati Patel	June 01, 2024*	3,124,000	NA
Mamata Group Corporate Services LLP	June 01, 2024*	6,310,560	NA
Mamata Management Services LLP	June 01, 2024*	4,512,800	NA
Promoter Group			
Pankti Patel	December 15, 2023	10	NA
	June 01, 2024*	80	NA
Selling Shareholders			
Mahendra Patel	June 01, 2024*	5,294,560	NA
Nayana Patel	June 01, 2024*	2,120,000	NA
Bhagvati Patel	June 01, 2024*	3,124,000	NA
Mamata Group Corporate Services LLP	June 01, 2024*	6,310,560	NA
Mamata Management Services LLP	June 01, 2024*	4,512,800	NA
Other Shareholders with special rights – Nil			

^ As certified by the Statutory Auditor by way of their certificate dated December 12, 2024.
@ Sub-division of equity shares on June 27, 2022 is not considered as an acquisition of equity share.
*Allotment of 2,120,000 Equity Shares to Nayana Patel, 511,600 Equity Shares to Chandrakant Patel, 5,294,560 Equity Shares to Mahendra Patel, 6,310,560 Equity Shares to Mamata Group Corporate Services LLP, 3,124,000 Equity Shares to Bhagvati Patel, 4,512,800 Equity Shares to Mamata Management Services LLP and 80 Equity Shares to Pankti Patel by way of bonus issue.

20. The BRLM associated with the offer has handled 51 public issues in the past three years out of which 2 issues closed below the issue price on listing date.

Name of the Book Running Lead Manager ("BRLM")	Total Public Issues (SME)	Issues closed below Offer Price on listing date	Total Public Issue (Main board)
Beeline Capital Advisors Private Limited	51	2	Nil

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE : WEDNESDAY, DECEMBER 18, 2024*

BID/OFFER OPENS ON : THURSDAY, DECEMBER 19, 2024*

BID/OFFER CLOSES ON : MONDAY, DECEMBER 23, 2024#

*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.
#UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Offer Closing Date.

BASIS FOR OFFER PRICE

The Offer Price will be determined by our Company in consultation with the BRLM, on the basis of assessment of market demand for the Equity Shares offered in the Offer through the Book Building Process and on the basis of the qualitative and quantitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Floor Price is 23.00 times the face value of Equity Shares and Cap Price is 24.30 times the face value of Equity Shares.

Investors should also refer to the sections *"Risk Factors"*, *"Our Business"*, *"Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 33, 177, 248 and 319, of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors: Some of the qualitative factors and our strengths which form the basis for computing the Offer Price are as follows: 1. Among the leading exporter of machinery and equipment for converting machinery, packaging machinery and co-extrusion blown film machinery and attachment; 2. Advanced manufacturing infrastructure and material knowledge to customize systems and products based on customer specifications; 3. Technology-driven operations with a strong focus on quality, innovation-led research and development, leading to products that cater to dynamic market requirements; 4. Customer--centric operations, with an extensive global sales and distribution network; 5. Skilled and experienced management team with committed employee base. For further details, please see *"Our Business – Our Competitive Strengths"* on page 181 of the RHP.

Quantitative Factors: Certain information presented in this section relating to our Company is based on and derived from the Restated Consolidated Financial Information. For details, see *"Financial Information"* beginning on page 248 of the RHP. Some of the quantitative factors, which may form the basis for computing the Offer Price, are as follows:

1. Basic and Diluted Earnings per Share ("EPS"), as adjusted for changes in capital

As derived from the Restated Consolidated Financial Information:

Weighted Average EPS:

Financial Period	Basic EPS (in ₹) and Diluted EPS (in ₹)	Weight
Financial Year ended March 31, 2024	14.65	3
Financial Year ended March 31, 2023	8.41	2
Financial Year ended March 31, 2022	8.11	1
Weighted Average EPS	**11.48**	
Three months period ended June 30, 2024*	0.09	

*Not Annualised

Notes:

i. Basic EPS (₹) = Basic earnings per share is calculated by dividing the Restated Profit for the year by the weighted average number of Equity Shares outstanding during the year, after considering impact of sub-division and bonus issuance retrospectively, for all periods presented.

ii. Diluted EPS (₹) = Diluted earnings per share is calculated by dividing the Restated Profit for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential Equity Shares outstanding during the year, if any and after considering impact of sub-division and bonus issuance retrospectively, for all periods presented.

iii. Earnings per Share calculations are in accordance with the notified Indian Accounting Standard 33 'Earnings per share'.

iv. The number of Equity Shares issued by our Company has remained constant as at March 31, 2024, March 31, 2023 and March 31, 2022 except for, Our Company has done sub-division of equity shares and issued Bonus Shares on June 27, 2022 and June 01, 2024 respectively and hence the number of equity shares outstanding for each of the three years and stub period considered above has been adjusted retrospectively.

v. The above statements and tables should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements as appearing in Restated Financial Statements.

vi. Weighted average EPS= Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year / Total of weights.

Simple Average EPS:

Financial Period	Basic & Diluted EPS (in ₹)
Financial Year ended March 31, 2024	14.65
Financial Year ended March 31, 2023	8.41
Financial Year ended March 31, 2022	8.11
Simple Average EPS	**10.39**
Three months period ended June 30, 2024*	0.09

*Not Annualised

Notes:

i. Basic EPS (₹) = Basic earnings per share is calculated by dividing the Restated Profit for the year by the weighted average number of Equity Shares outstanding during the year, after considering impact of sub-division and bonus issuance retrospectively, for all periods presented.

ii. Diluted EPS (₹) = Diluted earnings per share is calculated by dividing the Restated Profit for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential Equity Shares outstanding during the year, if any and after considering impact of sub-division and bonus issuance retrospectively, for all periods presented.

iii. Earnings per Share calculations are in accordance with the notified Indian Accounting Standard 33 'Earnings per share'.

iv. The number of Equity Shares issued by our Company has remained constant as at March 31, 2024, March 31, 2023 and March 31, 2022, except for, Our Company has done sub-division of equity shares and issued Bonus Shares on June 27, 2022 and June 01, 2024 respectively and hence the number of equity shares outstanding for each of the three years and stub period considered above has been adjusted retrospectively.

v. The above statements and tables should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements as appearing in Restated Financial Statements.

vi. Simple average EPS= Aggregate of year-wise EPS / Total number of years.

2. Price/Earning ("P/E") ratio in relation to Price Band of ₹ 230.00 to ₹ 243.00 per Equity Share:

As derived from the Restated Consolidated Financial Information:

Particulars	P/E at the lower end of Price Band (number of times)	P/E at the higher end of Price Band (number of times)
Based on Basic EPS for the Financial Year ended March 31, 2024	15.70	16.59
Based on Diluted EPS for the Financial Year ended March 31, 2024	15.70	16.59

3. Industry P/E ratio

Based on the peer group information (excluding our Company) given below in this section:

Particulars	P/E Ratio	Name of Company	Face value of Equity Shares (₹)
Highest	57.16	Rajoo Engineers Limited	1.00
Lowest	30.64	Kabra Extrusion Technik Limited	5.00
Industry average	43.90		

Notes:

i. The industry high and low has been considered from the peers set provided later in this chapter. The industry average has been calculated as the arithmetic average of P/E of the industry peers set disclosed in this section. For further details, see para 6 below – "Comparison of Accounting Ratios with Listed Industry Peers" on page 118 of the RHP.

ii. The industry P/E ratio mentioned above is based on earnings for the financial year ended March 31, 2024 and market price on March 28, 2024.

iii. The P/E ratio of Windsor Machines Limited is Negative, hence it has not been considered for the above comparison.

4. Return on Net Worth ("RoNW")

As derived from the Restated Consolidated Financial Information of our Company:

Particulars	RoNW %	Weight
Financial Year ended March 31, 2024	27.39	3
Financial Year ended March 31, 2023	17.67	2
Financial Year ended March 31, 2022	20.95	1
Weighted Average RoNW	**23.08**	-
Three months period ended June 30, 2024 (*)	0.16	-

*Not annualised

Notes:

i. Return on Net worth (%) = Restated Profit for the year as a percentage of the Closing Net worth as at the end of the year.

ii. "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, where applicable, (in compliance with the provisions of section 2(57) of the Companies Act, 2013 and regulation 2(1)(hh) of the SEBI ICDR Regulations) for the three months period ended June 30, 2024 and financial years ended March 31, 2024, March 31, 2023 and March 31, 2022.

iii. Weighted average return on Net Worth = Aggregate of year-wise weighted Return on Net worth divided by the aggregate of weights i.e. (Return on Net worth x Weight) for each year / Total of weights

5. Net Asset Value per Equity Share of face value of ₹ 10 each, as adjusted for changes in capital.

As derived from the Restated Consolidated Financial Information:

Period	NAV derived from the Restated Consolidated Financial Information (₹)
As on June 30, 2024	53.98
As on March 31, 2024	53.59
As on March 31, 2023	47.62
As on March 31, 2022	38.71
After the completion of the Offer	At Floor Price: 53.98
	At Cap Price: 53.98
Offer Price	[•]

Notes:

i. Offer Price per Equity Share will be determined on conclusion of the Book Building Process.

ii. Net Asset Value per Equity Share = Net worth divided by the outstanding number of equity shares outstanding at the end of the year, after considering impact of sub-division and bonus issuance on June 27, 2022 and June 01, 2024 respectively.

6. Comparison of accounting ratios with listed industry peers

Brief profiles of our peers:

1. Rajoo Engineers Limited is mainly engaged in manufacturing and selling of Plastic Processing Machineries and post Extrusion Equipment.
2. Kabra Extrusion Technik Limited is engaged in providing plastic extrusion machinery for manufacturing pipes and films.
3. Windsor Machines Limited is in business of manufacturing of plastic processing machinery, which includes pipe extrusion, blown film extrusion and injection moulding machines.

Name of the company	Standalone/ Consolidated	Face value per equity share (₹)	Total income (in ₹ million)	EPS (₹) (Basic) (₹)(2)	EPS (₹) Diluted (₹)(2)	NAV (₹ per share)(5)(6)	P/E(3)	CMP (₹)(7)	RoNW (%)(4)
Mamata Machinery Limited	Consolidated	10.00	2,413.08	14.65	14.65	53.59	[•]	[•]	27.39
Listed peers(1)									
Rajoo Engineers Limited	Consolidated	1.00	2,012.86	3.41	3.41	20.59	57.16	194.90	16.59
Windsor Machines Limited	Consolidated	2.00	3,569.18	(1.19)	(1.19)	41.07	Negative(8)	66.07	(2.89)
Kabra Extrusion Technik Limited	Consolidated	5.00	6,146.55	9.80	9.67	134.52	30.64	296.30	7.48

Source: Financial information for listed industry peers mentioned above is based on annual reports of peer companies for the year ended March 31, 2024 submitted to stock exchanges and with respect to our company, the information is based on Restated Consolidated Financial Information for the year ended March 31, 2024.

Notes:

(1) All the financial information for listed industry peer mentioned above is on a consolidated basis.

(2) Basic & Diluted EPS for peers sourced from the annual report for the Financial Year 2024, whereas for our Company it is based on the Restated Consolidated Financial Information of Company.

(3) P/E Ratio has been computed based on the closing market price of equity shares on BSE on March 28, 2024, divided by the Diluted EPS provided under Note 2 above.

(4) RoNW is computed as profit for the year/period attributable to owners of our Company divided by the Net Worth at the end of the respective year/period attributable to the owners of our Company.

(5) NAV per Equity Share (in ₹) = net worth at the end of the year / number of equity shares outstanding at the end of the year.

(6) Net Worth means aggregate of equity share capital and other equity.

(7) CMP means the closing market price of the equity shares of the Company as on March 28, 2024.

(8) EPS of Windsor Machines Limited is Negative which resulted in Negative PE ratio.

7. The Offer Price is [•] times of the face value of the Equity Shares.

The Offer Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of assessment of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with *"Risk Factors"*, *"Our Business"*, *"Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* on pages 33, 177, 248 and 319, of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the *"Risk Factors"* on page 33 of the RHP and you may lose all or part of your investments.

8. Key Performance Indicators ("KPIs")

The table below sets forth the details of KPIs that our Company considers have a bearing for arriving at the basis for the Issue Price. All the KPIs disclosed below have been approved by a resolution of our Audit Committee dated December 12, 2024. Further, the KPIs herein have been certified by Bathiya & Associates LLP, Chartered Accountants pursuant to certificate dated December 12, 2024. This certificate has been included as a material document for inspection in connection with the Issue. See *"Material Contracts and Documents for Inspection"* on page 457 of the RHP.

Particulars	Three months period end June 30, 2024*	As of and for the Fiscal 2024	2023	2022
Total Income (₹ in million)	291.93	2,413.08	2,101.29	1,965.68
Total revenue from operation (₹ in million)	276.20	2,366.11	2,008.65	1,922.47
Growth in Revenue from Operations (%)	NA	17.80	4.48	30.81
EBITDA (₹ in million)	(3.15)	471.78	237.44	299.38
EBITDA margins (%)	(1.14)	19.94	11.82	15.57
PAT after exceptional items (₹ in million)	2.18	361.25	225.05	216.97
PAT margin after exceptional items (%)	0.79	15.27	11.20	11.29
Growth in PAT after exceptional items (%)	NA	60.52	3.72	107.60
Return on Net Worth after exceptional items (%)	0.16	27.39	17.67	20.95
RoE(%)	0.16	27.76	19.41	23.12
RoCE (%)	(0.78)	31.29	15.71	25.73
Debt Equity Ratio	0.03	0.09	0.15	0.20
Operating Cash Flows (₹ in million)	(18.08)	193.74	171.70	371.92

NA in the above table refers to not available.
** The ratios have not been annualized.*

Notes:

i Growth in Revenue from Operations is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.

ii. EBITDA = PBT before exceptional item + (finance Costs+ depreciation and amortization expenses) – other incomes.

iii. EBITDA Margin is EBITDA as a percentage of total revenue from operations .

iv Growth in Revenue from Operations and Growth in PAT of our Company for the three months ended June 30, 2024 are not disclosed in absence of comparative information for the three months period ended June 30, 2023.

v. PAT Margin is calculated as profit/ (loss) for the year/ period as a percentage of total revenue from operations.

vi. Return on Net Worth is PAT after exceptional items, as applicable, as a % of Closing Net Worth.

vii. RoE = Net profit after tax for the year/ period divided by Average Shareholder Equity

viii. RoCE = Earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting Net worth by Intangible Assets and Deferred Expenditure, if any), net deferred tax (asset)/ liability, Long-Term Borrowing and Short-Term Borrowing.)

ix. Debt Equity Ratio = Total debt divided by total equity.

Operational KPIs of the company:

Particulars	Three months period end June 30, 2024	As of and for the Fiscal 2024	2023	2022
Workforce Strength	190	188	201	198
Number of machines sold	36	256	221	246
Contribution to revenue from operations of top customers				
Top 1 Customer (%)	36.02	7.17	5.33	7.51
Top 3 Customers (%)	49.37	16.08	13.86	14.59
Top 5 Customers (%)	59.62	21.39	19.67	20.19
Top 10 Customers (%)	74.64	31.69	30.00	30.59
Contribution to purchase material of top suppliers				
Top 1 Supplier (%)	4.50	6.39	6.20	4.76
Top 3 Suppliers (%)	13.01	13.66	13.39	12.33
Top 5 Suppliers (%)	19.16	18.28	19.09	18.17
Top 10 Suppliers (%)	28.28	26.36	28.30	29.35

Explanation for the Key Performance Indicators

KPI	Explanation
Total Income:	Total Income represents the scale of our business and provides information of our Company's operating and non-operating income
Total revenue from operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
EBITDA:	EBITDA provides information regarding the operational efficiency of the business of our Company and enables comparison of year-on-year performance of our business.
EBITDA Margin:	EBITDA Margin is an indicator of the operational profitability of our business before interest, depreciation, amortisation, and taxes.
PAT:	PAT represents the profit / loss that our Company makes for the financial year or during a given period. It provides information regarding the profitability of the business of our Company.

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BASIS FOR OFFER PRICE

KPI	Explanation
PAT Margin:	PAT Margin provides the financial benchmarking against peers as well as to compare against the historical performance of our business.
Return on Net Worth	Return on Net Worth is an indicator of our Company's efficiency as it measures our Company's profitability, and is indicative of the profit generated by our Company against the equity contribution
RoE(%)	RoE provides how efficiently the Group generates profits from shareholders' funds.
RoCE (%)	ROCE provides how efficiently the group generates earnings from the average capital employed in the business.
Debt Equity Ratio	Debt-equity ratio is a gearing ratio which compares shareholder's equity to company debt to assess the company's amount of leverage and financial stability.
Operating Cash Flows	Operating cash flows provides how efficiently our company generates cash through its core business activities.
Workforce Strength	Workforce strength shows the Employees strength of our Company.
Number of machines sold	This metric enables us to track the number of machines sold by the company during the financial year/ period.
Contribution to revenue from operations of top 1, 3, 5, and 10 customers	This metric enables us to track the contribution of our key customers to our revenue and also assess any concentration risks.
Contribution to purchase material of top 1, 3, 5 and 10 suppliers	This metric enables us to track the contribution of our key suppliers to our purchases and also assess any concentration risks.

For further details on the Key Performance Indicators, please see the section *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* on page 319 of the RHP.

9. Description on the historic use of the KPIs by our Company to analyse, track or monitor the operational and/or financial performance of our Company.

Further, the Audit Committee vide its resolution dated December 12, 2024 has confirmed that verified details for all the key performance indicators pertaining to our Company that have been disclosed to the earlier investors at any point of time during the three years period prior to the date of filing this Red Herring Prospectus are disclosed above.

Our Company shall continue to disclose the KPIs disclosed above, on a periodic basis, at least once in a year (or for any lesser period as determined by our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company. The ongoing KPIs will continue to be certified as required under the SEBI ICDR Regulations.

10. Comparison with Listed Industry Peers

a. Comparison with listed industry peers (Three months period ended June 30, 2024)

Particulars	Three months period ended June 30, 2024			
	Mamata Machinery Limited	Rajoo Engineers Limited	Windsor Machines Limited	Kabra Extrusion Technik Limited
	Consolidated	Consolidated	Consolidated	Consolidated
Total Income (₹ in million)	291.93	519.54	814.60	898.66
Total revenue from operation (₹ in million)	276.20	508.74	808.34	882.02
Growth in Revenue from Operations (%)[x]	NA	63.01	17.26	(34.00)
EBITDA (₹ in million)	(3.15)	71.17	11.64	86.57
EBITDA margins (%)	(1.14)	13.99	1.44	9.82
PAT (₹ in million)	2.18	54.75	(40.84)	20.11
PAT Margin (%)	0.79	10.76	(5.05)	2.28
Growth in PAT (%)[xi]	NA	122.43	(21.67)	(65.19)
Return on Net Worth after exceptional items (%)[xii]	0.16	NA	NA	NA
RoE(%)[xii]	0.16	NA	NA	NA
RoCE (%)[xii]	(0.78)	NA	NA	NA
Debt Equity Ratio[xii]	0.03	NA	NA	NA
Operating Cash Flows (₹ in million)[xiii]	(18.08)	NA	NA	NA
Workforce Strength*[xiii]	190	NA	NA	NA

NA in the above table refers to not available

**Operational KPIs of listed industry peers are not available in the public domain. Hence, the same is not disclosed herewith.*

Notes:

i. Growth in Revenue from Operations is calculated as a percentage of Revenue from Operations of the three months period ended June 30, 2024 minus Revenue from Operations of the three months period ended June 30, 2023, divided by Revenue from Operations of the three months period ended June 30, 2023.
ii. EBITDA = PBT before exceptional item + (finance Costs+ depreciation and amortization expenses) – other incomes.
iii. EBITDA Margin is EBITDA as a percentage of total revenue from operations.
iv. PAT Margin is calculated as profit/ (loss) for the year/ period as a percentage of total revenue from operations.
v. Growth in Revenue from Operations and Growth in PAT of our Company are not disclosed in absence of comparative information for the three months period ended June 30, 2023.
vi. Return on Net Worth, RoE, RoCE, Debt Equity Ratio, Operating Cash Flows and Workforce Strength information for listed industry peers are not disclosed as the necessary financial data required for such determination is not available.
vii. Financial information for listed industry peers mentioned above is for the three months period ended June 30, 2024 and is based on the respective un-audited financial results disclosed by these companies to the stock exchanges.

b. Comparison with listed industry peers (Fiscal 2024)

Particulars	Fiscal 2024			
	Mamata Machinery Limited	Rajoo Engineers Limited	Windsor Machines Limited	Kabra Extrusion Technik Limited
	Consolidated	Consolidated	Consolidated	Consolidated
Total Income (₹ in million)	2,413.08	2,012.86	3,569.18	6,146.55
Total revenue from operation (₹ in million)	2,366.11	1,973.50	3,539.71	6,077.74
Growth in Revenue from Operations (%)	17.80	10.43	(6.22)	(9.29)
EBITDA (₹ in million)	471.78	266.82	222.94	606.38
EBITDA margins (%)	19.94	13.52	6.30	9.98
PAT (₹ in million)	361.25	210.08	(77.14)	338.17
PAT Margin (%)	15.27	10.65	(2.18)	5.56
Growth in PAT (%)	60.52	82.86	(266.17)	(9.82)
Return on Net Worth after exceptional items (%)	27.39	16.59	(2.89)	7.48
RoE(%)	27.76	17.84	(2.82)	8.10
RoCE (%)	31.29	18.97	1.90	8.97
Debt Equity Ratio	0.09	0.01	0.13	0.19
Operating Cash Flows (₹ in million)	193.74	19.28	464.20	322.56
Workforce Strength*	188	310	612	559

**Operational KPIs of listed peers other than workforce strength are not available in the public domain. Hence, the same is not disclosed herewith.*

Notes:

i. Growth in Revenue from Operations is calculated as a percentage of Revenue from Operations of Fiscal 2024 minus Revenue from Operations of Fiscal 2023, divided by Revenue from Operations of Fiscal 2023.
ii. EBITDA = PBT before exceptional item + (finance Costs+ depreciation and amortization expenses) – other incomes.
iii. EBITDA Margin is EBITDA as a percentage of total revenue from operations.
iv. PAT Margin is calculated as profit/ (loss) for the year/ period as a percentage of total revenue from operations.
v. Return on Net Worth is PAT after exceptional items, as applicable, as a % of Closing Net Worth.
vi. RoE = Net profit after tax for the year/ period divided by Average Shareholder Equity
vii. RoCE = Earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting Net worth by Intangible Assets and Deferred Expenditure, if any), net deferred tax (asset)/ liability, Long-Term Borrowing and Short-Term Borrowing.)
viii. Debt Equity Ratio = Total debt divided by total equity.
ix. Financial information for listed industry peers mentioned above is for the twelve months period ended March 31, 2024 and is based on the respective annual report disclosed by these companies to the stock exchanges.

c. Comparison with listed industry peers (Fiscal 2023)

Particulars	Fiscal 2023			
	Mamata Machinery Limited	Rajoo Engineers Limited	Windsor Machines Limited	Kabra Extrusion Technik Limited
	Consolidated	Consolidated	Consolidated	Consolidated
Total Income (₹ in million)	2,101.29	1,816.44	3,841.03	6,731.81
Total revenue from operation (₹ in million)	2,008.65	1,787.11	3,774.50	6,700.08
Growth in Revenue from Operations (%)	4.48	-6.23	2.25	65.07
EBITDA (₹ in million)	237.44	158.91	289.90	740.74
EBITDA margins (%)	11.82	8.89	7.68	11.06
PAT (₹ in million)	225.05	114.89	46.42	374.98
PAT Margin (%)	11.20	6.43	1.23	5.60
Growth in PAT (%)	3.72	-28.57	108.65	23.86
Return on Net Worth after exceptional items (%)	17.67	10.55	1.66	9.78
RoE(%)	19.41	11.06	1.64	10.53
RoCE (%)	15.71	11.51	4.29	14.27
Debt Equity Ratio	0.15	0.01	0.13	0.19
Operating Cash Flows (₹ in million)	171.70	145.70	121.73	-37.30
Workforce Strength*	201	288	541	378

**Operational KPIs of listed peers other than workforce strength are not available in public domain. Hence, the same is not disclosed herewith.*

Notes:

i. Growth in Revenue from Operations is calculated as a percentage of Revenue from Operations of Fiscal 2023 minus Revenue from Operations of Fiscal 2022, divided by Revenue from Operations of Fiscal 2022.
ii. EBITDA = PBT before exceptional item + (finance Costs+ depreciation and amortization expenses) – other incomes.
iii. EBITDA Margin is EBITDA as a percentage of total revenue from operations.
iv. PAT Margin is calculated as profit/ (loss) for the year/ period as a percentage of total revenue from operations.
v. Return on Net Worth is PAT after exceptional items, as applicable, as a % of Closing Net Worth.
vi. RoE = Net profit after tax for the year/ period divided by Average Shareholder Equity
vii. RoCE = Earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting Net worth by Intangible Assets and Deferred Expenditure, if any), net deferred tax (asset)/ liability, Long-Term Borrowing and Short-Term Borrowing.)
viii. Debt Equity Ratio = Total debt divided by total equity.
ix. Financial information for listed industry peers mentioned above is for the twelve months period ended March 31, 2023 and is based on the respective annual report disclosed by these companies to the stock exchanges.

d. Comparison with listed industry peers (Fiscal 2022)

Particulars	Fiscal 2022			
	Mamata Machinery Limited	Rajoo Engineers Limited	Windsor Machines Limited	Kabra Extrusion Technik Limited
	Consolidated	Consolidated	Consolidated	Consolidated
Total Income (₹ in million)	1,965.68	1,934.63	3,718.68	4,081.53
Total revenue from operation (₹ in million)	1,922.47	1,905.83	3,691.59	4,059.03
Growth in Revenue from Operations (%)	30.81	12.39	17.39	48.01
EBITDA (₹ in million)	299.38	225.95	293.82	549.31
EBITDA margins (%)	15.57	11.86	7.96	13.53
PAT (₹ in million)	216.97	160.84	22.25	302.74
PAT Margin (%)	11.29	8.44	0.60	7.46
Growth in PAT (%)	107.60	33.43	-79.39	23.26
Return on Net Worth after exceptional items (%)	20.95	16.27	0.78	9.20
RoE(%)	23.12	17.66	0.78	9.97
RoCE (%)	25.73	20.22	4.36	12.79
Debt Equity Ratio	0.20	0.00	0.04	0.18
Operating Cash Flows (₹ in million)	371.92	234.72	271.27	-621.97
Workforce Strength*	198	292	527	488

**Operational KPIs of listed peers other than workforce strength are not available in public domain. Hence, the same is not disclosed herewith.*

Notes:

i. Growth in Revenue from Operations is calculated as a percentage of Revenue from Operations of Fiscal 2022 minus Revenue from Operations of Fiscal 2021, divided by Revenue from Operations of Fiscal 2021.
ii. EBITDA = PBT before exceptional item + (finance Costs+ depreciation and amortization expenses) – other incomes.
iii. EBITDA Margin is EBITDA as a percentage of total revenue from operations.
iv. PAT Margin is calculated as profit/ (loss) for the year/ period as a percentage of total revenue from operations.
v. Return on Net Worth is PAT after exceptional items, as applicable, as a % of Closing Net Worth.
vi. RoE = Net profit after tax for the year/ period divided by Average Shareholder Equity
vii. RoCE = Earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting Net worth by Intangible Assets and Deferred Expenditure, if any), net deferred tax (asset)/ liability, Long-Term Borrowing and Short-Term Borrowing.)
viii. Debt Equity Ratio = Total debt divided by total equity.
ix. Financial information for listed industry peers mentioned above is for the twelve months period ended March 31, 2022 and is based on the respective annual report disclosed by these companies to the stock exchanges.

11. Weighted Average Cost of Acquisition

a. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There have been no primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of filing of the DRHP / RHP, where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b. The price per share of our Company based on secondary sale/ acquisitions of shares (equity/ convertible securities)

There have been secondary sale/ acquisitions of Equity Shares or any convertible securities, where our Promoters or the members of our Promoter Group or shareholder(s) selling shares through offer for sale or shareholder(s) having the right to nominate director(s) in the Board of the Company are a party to a transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. Details of the transactions are as follows:

Date of Transfer	Name of Transferor	Name of Transferee	Nature of Transaction	No. of Equity Shares	Face Value (in ₹)	Transfer price per Equity share (in ₹)
June 27, 2024	Nayana Patel	Divya Aggarwal	Transfer	27,000.00	10.00	180.00
June 27, 2024	Nayana Patel	Gohil Sarvesh Atulkumar	Transfer	27,000.00	10.00	180.00
June 27, 2024	Nayana Patel	Apoorva Khandelwal (HUF)	Transfer	22,000.00	10.00	180.00
June 27, 2024	Nayana Patel	Rahul Jamnaprasad Maheshwari	Transfer	27,000.00	10.00	180.00
June 27, 2024	Nayana Patel	Jagdishprasad Khatuwala	Transfer	41,600.00	10.00	180.00
June 27, 2024	Nayana Patel	Amar Harshadbhai Patel	Transfer	27,000.00	10.00	180.00
June 27, 2024	Nayana Patel	Pritesh Pravinchandra Vora	Transfer	26,469.00	10.00	180.00
June 27, 2024	Mamata Group Corporate Services LLP	Darshna Khakharia	Transfer	24,300.00	10.00	180.00
June 27, 2024	Mamata Group Corporate Services LLP	NG Family Trust held in the names of Nitin Govindbhai Patel and Gitaben Nitinbhai Patel	Transfer	27,000.00	10.00	180.00
June 27, 2024	Mamata Management Services LLP	Vishrut C Pathak	Transfer	110,000.00	10.00	180.00
June 27, 2024	Mamata Management Services LLP	VPK Global Ventures Fund - VPK Global Ventures Fund – Scheme I	Transfer	55,000.00	10.00	180.00
June 27, 2024	Mamata Management Services LLP	Shikhar Enterprises	Transfer	33,845.00	10.00	180.00
June 28, 2024	Mamata Group Corporate Services LLP	Rahul Jayantilal Shah	Transfer	16,469.00	10.00	180.00
June 28, 2024	Mamata Group Corporate Services LLP	Pushpa Keshavlal Raichura	Transfer	41,500.00	10.00	180.00
June 28, 2024	Mamata Group Corporate Services LLP	Kornalaya Investrade Private Limited	Transfer	27,000.00	10.00	180.00
July 16, 2024	Nayana Patel	Pitam Goel HUF	Transfer	27,000.00	10.00	180.00
July 16, 2024	Nayana Patel	Minerva Ventures Fund	Transfer	165,000.00	10.00	180.00
July 16, 2024	Nayana Patel	Nova Global Opportunities Fund PCC – Touchstone	Transfer	27,000.00	10.00	180.00
July 16, 2024	Bhagvati Patel	GJNX Ventures held in the names of Gunavanth Kumar Rekha and Gunvant Kumar Neha	Transfer	27,700.00	10.00	180.00
July 16, 2024	Bhagvati Patel	1955 Venture Fund held in the names of Jinendra G and Gotham Chand	Transfer	27,700.00	10.00	180.00
July 16, 2024	Bhagvati Patel	Sandeep Bhandari	Transfer	27,700.00	10.00	180.00
July 16, 2024	Bhagvati Patel	Shagun Capital Venture held in the names of Shankesh Vijayakumar and Manav Vijayakumar	Transfer	27,700.00	10.00	180.00
July 16, 2024	Bhagvati Patel	Parimal Vijaybhai Khakharia	Transfer	25,000.00	10.00	180.00
July 16, 2024	Bhagvati Patel	Akilandeswari Selvamurthy	Transfer	27,700.00	10.00	180.00
July 16, 2024	Bhagvati Patel	Vinod Tarachand Agrawal	Transfer	14,007.00	10.00	180.00
July 16, 2024	Bhagvati Patel	Shubhalakshmi Polyesters Limited	Transfer	13,500.00	10.00	180.00
July 16, 2024	Bhagvati Patel	SVAR Family Trust held in the names of Swapnil Jatinbhai Shah and Hemant Ishwarlal Modi	Transfer	13,500.00	10.00	180.00
July 16, 2024	Mamata Group Corporate Services LLP	Darshna Khakharia	Transfer	2,18,700.00	10.00	180.00
July 16, 2024	Mamata Management Services LLP	Mohit Vinodkumar Agrawal	Transfer	55,000.00	10.00	180.00

For further details in relation to the share capital history of our Company, see *"Capital Structure"* on page 84 of the RHP.

c. Price per share based on the last five primary or secondary transactions:

Since there are transactions to report under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions is not required to be disclosed.

Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

Past Transactions	Weighted average cost of acquisition (in ₹)	Floor Price (i.e., ₹ 230.00)*	Cap Price (i.e., ₹ 243.00)
WACA of Primary Transactions	NA	NA	NA
WACA of Secondary Transactions	180.00	1.28 times	1.35 times

**To be updated at Prospectus stage*

12. Justification for Basis of Offer Price

Explanations for Offer Price being [●] times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out at page 127 above) along with our Company's key performance indicators and financial ratios for the three months ended June 30, 2024, and the Financial Years 2024, 2023 and 2022 and in view of the external factors which may have influenced the pricing of the Offer, are provided below:

- In Fiscal 2024, our Company emerged as top seven exporter of packaging machines from India and contributed 3% of market share of total export of packaging machines (*Source: D&B Report*);
- Our revenue from operations on Restated Consolidated basis has been ₹ 1,922.47 million in Fiscal 2022, ₹ 2,008.65 million in the Fiscal 2023, ₹ 2,366.11 million in the Fiscal 2024 showing a compounded growth of 10.94% per annum;
- Our EBITDA on Restated Consolidated basis has been ₹ 299.38 million in the Fiscal 2022, ₹ 237.44 million in the Fiscal 2023, ₹ 471.78 million in the Fiscal 2024 showing a compounded growth of 25.53% per annum;
- Our Net Worth on Restated Consolidated basis has been ₹ 1,035.56 million in the Fiscal 2022, ₹ 1,273.76 million in the Fiscal 2023, ₹ 1,318.82 million in the Fiscal 2024 showing compounded growth of 12.85% per annum;
- Our PAT on Restated Consolidated basis has been ₹ 216.97 million in the Fiscal 2022, ₹ 225.05 million in the Fiscal 2023, ₹ 361.25 million in the Fiscal 2024 showing compounded growth of 29.03% per annum.

The Offer Price of ₹ [●] has been determined by our Company, in consultation with the BRLM, on the basis of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above stated qualitative and quantitative parameters.

Investors should read the above-mentioned information along with *"Risk Factors"*, *"Our Business"*, *"Financial Information"* and *"Management's Discussion and Analysis of Financial Conditions and Results of Operations"* on pages 33, 177, 248 and 319, of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in *"Risk Factors"* on page 33 and you may lose all or part of your investments.

FOR FURTHER DETAILS, SEE *"BASIS FOR OFFER PRICE"* ON PAGE 116 OF THE RHP.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Offer in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs** and such portion, the **"QIB Portion"**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (**"Anchor Investor Portion"**), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**"Anchor Investor Allocation Price"**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders (**"Non-Institutional Portion"**) (of which one-third of the Non-Institutional Portion shall be reserved for Bidders with an application size between ₹ 0.20 up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 1.00 million) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see *"Offer Procedure"* on page 387 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section *"History and Certain Corporate Matters"* on page 209 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled *"Material Contracts and Documents for Inspection"* on page 457 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 300,000,000 divided into 30,000,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 246,078,000 divided into 24,607,800 Equity Shares of face value ₹ 10 each. For details, please see the section titled *"Capital Structure"* on page 84 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Narsinhbhai Patel and Shantilal Patel. For details of the share capital history of our Company, please see the section titled *"Capital Structure"* on page 84 of the RHP.

Listing: The Equity Shares, once offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated September 05, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be

Continued on next page...

...continued from previous page.

BSE Limited. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For further details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 457 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the offer document. The investors are advised to refer to page 364 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (Designated Stock Exchange) : It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 367 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE Limited.

Disclaimer Clause of NSE : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 367 of the RHP for the full text of the Disclaimer Clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 33 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
BEELINE Capital Advisors Pvt. Ltd.	LINKIntime	**Madhuri Sharma** Survey No. 423/P. Sarkhej - Bavla Road, N.H. No. 8A, Sanand, Moraiya, Ahmedabad - 382213 Gujarat, India. Tel: 02717–630 800/801 **E-mail:** cs@mamata.com **Website:** www.mamata.com
Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat - 380054 India. **Telephone:** +91 79 4918 5784 **Email:** mb@beelinemb.com; **Website:** www.beelinemb.com **Investor Grievance ID:** ig@beelinemb.com **Contact Person:** Nikhil Shah **SEBI Registration Number:** INM000012917	**Link Intime India Private Limited** C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra **Telephone:** +91 22 4918 6200 **E-mail:** mamatamachinery.ipo@linkintime.co.in **Investor grievance e-mail:** mamatamachinery.ipo@linkintime.co.in; **Website:** www.linkintime.co.in **Contact Person:** Avani Ghate **SEBI registration number:** INR000004058	Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled *"Risk Factors"* on page 33 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.mamata.com and on the website of the BRLM, i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Offer at www.mamata.com, www.beelinemb.com and www.linkintime.co.in, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of **MAMATA MACHINERY LIMITED, Tel:** 02717–630 800/801 ; **BRLM : Beeline Capital Advisors Private Limited, Tel:** +91 79 4918 5784; **Syndicate Members: SPREAD X SECURITIES PRIVATE LIMITED** and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Escrow Collection Bank and Refund Bank : HDFC Bank Limited • **Public Offer Account Bank :** HDFC Bank Limited • **Sponsor Bank:** HDFC Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **MAMATA MACHINERY LIMITED**
On behalf of the Board of Directors
Sd/-
Madhuri Sharma
Company Secretary and Compliance Officer

Place: Ahmedabad
Date: December 12, 2024

MAMATA MACHINERY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC. The RHP shall be available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.mamata.com and the website of the BRLM i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled *"Risk Factors"* on page 33 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Adfactors 507

Notice of Loss of Shares of JSW Steel Limited

JSW Centre Bandra Kurla Complex Bandra(E) Mumbai-400051

Notice is hereby given that the following share certificates have been reported as lost / misplaced and the Company intends to issue duplicate certificate in lieu thereof, in due course. Any person who has a valid claim on the said shares should lodge such claim with the Company at its registered office within 15 days thereof

Name of Shareholder :	Amarjit Singh Tripat Kaur (Deceased)
Nature of Shares:	EQT
Folio No. :	JSW0323690
No. of Shares :	2180
Certificate No. :	2470286
Distinctive No. From -to :	2384269761- 2384271940
Face Value of Shares : 1	

Place : Yamuna Nagar Amarjit Singh
Date : 12.12.2024

Piccadilly Agro Industries Limited

CIN:L0115HR1994PL032244
Regd office:- Village Bhadson Umri- Indri Road, Tehsil Indri Distt. Karnal, Haryana – 132117
Email ID: piccadilygroup34@rediffmail.com

NOTICE is here given that following share certificates issued by the Company are stated to be lost/misplaced and the registered shareholder, thereof have applied to the Company for issue of duplicate share certificates. S.No Folio No Name of the Share Holder Share Certificate no Distinctive Numbers No of Shares (1) 0009824 M Kashif Khan 00160179 050669041 to 050669840 - 800. (2) 0009824 M Kashif Khan 00153492 025713071 to 025713470 - 400. (3) 0009824 M Kashif Khan 00111854 021078621 to 021078720 - 100. The Public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/have any claim(s) with the Company in respect of the said share certificates should lodge such claims as its registered office at the address given above within 15 days of the publication of this notice after which no claim will be entertained and the Company will proceed with issuance of duplicate share certificates.

For Piccadilly Agro Industries Limited
Sd/-
Company Secretary

Date : 12.12.2024
Place: New Delhi

FORM NO. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI [Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the **Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050** that **"UMENIT SOLUTIONS LLP (LLPIN : AAF-6960) "** a LLP may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.
2. **The principal objects of the company are as follows:**
   The company will be engaged to provide IT services, products, solutions, consultancy & support services, and other related work.
3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the registered office at **House No. 20, 2nd Floor, Guru Nanak Market, Lajpat Nagar-IV, New Delhi-110024**
4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the **Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050.** within twenty-one (21) days from the date of publication of this notice, with a copy to the company at its registered office.

For and on behalf of
UMENIT SOLUTIONS LLP
Sd/-
1. SONAL JASMINDER SINGH
(Designated Partner)
2. JASMEET SINGH
(Designated Partner)
Date : 12.12.2024 | **Place :** New Delhi

बैंक ऑफ़ बड़ौदा Bank of Baroda — Rana Nagar Branch,

Krishna Chandra Complex, Rana Nagar, Kanpur Road, Raebareli-229001, Ph: 8601804449

POSSESSION NOTICE (For immovable property)

Whereas the under signed being the Authorised Officer of **Bank of Baroda** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notices, calling upon the following borrowers and guarantors to repay the amount mentioned in the notice, with interest compounded monthly rests within 60 days from the date of said notice.

The borrower/mortgagors having failed to repay the amount, notice is hereby given to the below mentioned borrowers/mortgagors and the public in general, that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 of the said rule on the dates as mentioned below. The borrower/guarantors/ mortgagors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of Bank of Baroda for the amount/liability and interest and other expenses thereon due from the borrowers/mortgagors as mentioned here in below.

The Borrower's attention is invited to provision of sub section (8) of Section 13 of the act in respect of time available, to redeem the secured assets.

Sl. No.	Name & Address of the Borrower & Guarantor Date of Demand / Possession Notice	Description of immovable/ movable property	O/s Amount (Rs.)
1.	**Borrower: M/s Bagwan Catters (Prop. Mr. Shivam Chandra)** R/o 25/970-Kha, Chak Bheekampur, Raebareli. **Demand Notice: 25.07.2024** **Possession Notice: 09.12.2024**	Equitable mortgage of admeasuring 22 feet long x 17 feet wide = 374 sq.feet=34.78 sq.mtr. which is part of old house no. 962, ward no. 25 (new no. 970-Ka, ward no. 25) situated at Bhikampur (Kothi Ghosiyana), Pargana, Tehsil and Distt. Raebareli. **Owner: Mrs. Shanti Gupta W/o Gopal Chand Gupta. Bounded by:- East:** Kuriya Munni Devi; **West:** House of Bajjo; **North:** Kharinja Rasta; **South:** Nala then House of Lal Mohammad.	**Rs. 11,66,936.45** + interest and other Charges w.e.f. 22.07.2024

Date: 13.12.2024; Place: Raebareli **Authorized Officer, Bank of Baroda**

SMFG Grihashakti — SMFG India Home Finance Co. Ltd.

(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Maharashtra
Regd. Off. : Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai-600116, Tamil Nadu.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the **Authorized Officer** of **SMFG India Home Finance Co. Ltd.** *(Formerly Fullerton India Home Finance Co. Ltd.)* (hereinafter referred to as **SMHFC**) under the Act and in exercise of the powers conferred under Section 13(12) of the Act read with Rule 3 issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) **within 60 days** from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is / are avoiding the service of the Demand Notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of Demand Notice(s) are extracted herein below :-

Sl. No.	Loan A/c. No. & Name of the Borrower / Co-Borrowers Property Holders as the case may be	Description Of Secured Assets / Mortgage Property	Date of Demand Notice U/s. 13 (2) & Total O/s.
1	**LAN :- 610639511124447** **1. Amit Vohra,** **S/o. Shubhash Vohra** **2. Manju Vohra, W/o. Amit Vohra** **Add :-** 16 897, Sector 16, Nazar Care Hospital, Munshi P Puliya, Indra Nagar, Lucknow-226 016.	House No. 16/897, Having Area 98 Sqr. Mts, Sector-16, Nazar Care Hospital, Munsi Pulia, Indra Nagar, Ward-N Babu Jagjeevanram. **North :** 9 Mtr. Wide Road; **South :** House No. 16/898; **East :** 9 Mtr. Wide Road; **West :** House No. 16/896.	**20.11.2024 ₹ 20,48,531/- (Rs. Twenty Lakh Forty Eight Thousand Five Hundred Thirty One Only)** as on **18.11.2024 NPA Date :** 05.11.2024
2	**LAN :- 610639211316392** **1. Bed Prakash** **S/o. Ram Dular Singh** **2. Deep Shikha Singh,** **W/o. Bed Prakash** **Add :-** C 2 3 Sapna Enclave, Luknow In, Type 1 Sector 18, Vrindavan Lucknow, Up-226 014.	Flat No. D-1/14, Block-D1, Having Super Area 85.66 sq. Mtrs. **Built Up Area** 79.98 Sq. Mtr. And Undivided Share In Land 29.68 Sq. Mtr. In The Building Type Sapna-2, Situated At Sector-18 Vrinavan Yojna-4 Ward-Kharika, Tehsil And Dist. Lucknow. **East :** Flat No. D-2/11; **West :-** Flat No. D- 1 /11; **North :-** Flat No. D-1 /13; **South :** 06 Mtr. Wide Road.	**20.11.2024 ₹ 31,56,666/- (Rs. Thirty One Lakh Fifty Six Thousand Six Hundred Sixty Six Only)** as on **18.11.2024 NPA Date :** 05.11.2024
3	**LAN :- 610639211072542** **1. Bhanu Pratap,** **S/o. Prashant Kumar,** **2. Joohi Singh** **W/o. Bhanu Pratap,** **Add :-** Flat No. 301 Ambrosia-H, Tower No. 13, Omaxe Residency-2 Louknow, UP-226 002.	House Built On Plot No. 56 Over Khasra No. 115 min. **Admeasuring** 2100 Sq. Fit Situated At Gram : Hasemau, Pargana, Tehsil And Dist. Lucknow; **East :-** 25 Fit Wide Road, **West :** Plot No. 41; **North :** Plot of 55; **South :** Plot No. 57.	**20.11.2024 ₹ 21,35,477/- (Rs. Twenty One Lakh Thirty Five Thousand Four Hundred Seventy Seven Only)** as on **18.11.2024 NPA Date :** 05.11.2024
4	**LAN :- 610638311237652, 610638011229078** **1. Sarika Srivastava** **W/o Ramesh Chandra Srivastav** **2. Abhay Prakash Srivastava,** **Add :-** Plot No. 70, Alinagar Sunahara, Lucknow, UP-226 023.	House Built On Part Of Plot No. 70 & 71 Over Kasra No. Min, Having Area 92.936 Sq. Mtrs, Situatedat Gram - Ali Nagar Sunhera, Pargana : Bijnaur, Tehsil : Sarojini Nagar Dist. Lucknow. **East :** Land No. 66 & 67; **West :** Road 24 Fit Wide; **North :** House of Chandra Shekhar; **South :** House of Kushumlata.	**20.11.2024 ₹ 45,09,036/- (Rs. Fourty Five Lakh Nine Thousand Thirty Six Only)** as on **18.11.2024 NPA Date :** 05.11.2024
5	**LAN :- 610439511355159** **1. Raja Buddhsen** **2. Dulari, W/o. Buddhsen,** **3. Ravi, S/o. Budh Sen** **4. Vanti** **Add :-** 205, Sher Mohammad, Pilibhit, Uttar Pradesh-262 001.	A House **Admeasuring** 31.13 Sq. Mtr. Ka Part of 1/4 7.78 Sq. Mtrs. Situated At Mohalla Sher Mohammad, Ward No. 13 Tahsil & Dist. Piliphit.	**20.11.2024 ₹ 10,48,607/- (Rs. Ten Lakh Forty Eight Thousand Six Hundred Seven Only)** as on **18.11.2024 NPA Date :** 05.11.2024

The Borrower(s) are hereby advised to comply with the Demand Notice(s) and to pay the demand amount mentioned therein and hereinabove **within 60 days** from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that **SMHFC** is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property / properties being the secured asset(s) mortgaged by the borrower(s).In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, **SMHFC** shall be entitled to exercise all the rights under section 13(4) of the Act to take possession of the secured assets(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. **SMHFC** is also empowered to **ATTACH AND / OR SEAL** the secured assets(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured assets(s), **SMHFC** also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the **SMHFC.** This remedy is in addition and independent of all the other remedies available to **SMHFC** under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained / prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of **SMHFC** and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the Demand Notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Sd/-
Authorized Officer
SMFG INDIA HOME FINANCE CO. LTD.
(Formerly Fullerton India Home Finance Co. Ltd.)

Place: 20.11.2024
Date : Lucknow / Piliphit, Uttar Pradesh.

PUBLIC NOTICE

BEFORE THE CENTRAL GOVERNMENT, REGISTRAR OF COMPANIES, DELHI & HARYANA

Advertisement for change of registered office of the LLP from one state to another

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

AND

In the matter of

Manifold Communications India LLP

(LLPIN: AAA-2839)

having its Registered Office at

EF-R/8, 3rd Floor, Inderpuri New Delhi, Delhi, India - 110012

.....Applicant / Petitioner LLP

Notice is hereby given to the general public that **Manifold Communications India LLP** proposes to make a petition to Registrar of Companies, Delhi & Haryana under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from **"National Capital Territory of Delhi"** to the **"State of Haryana"**.

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver either on **MCA-21 Portal** on **(www.mca.gov.in)** by filling investor complaint form or cause to be delivered or send by registered post of his / her objections supported by an affidavit stating the his/her interest and grounds of oppositions to the **Registrar of Companies, Delhi & Haryana at 4th Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110019** within Twenty One (21) days from the date of publications of this notice with a copy to the petitioner LLP at its Registered Office at the address mentioned below :-

EF-R/8, 3rd Floor, Inderpuri New Delhi, Delhi, India - 110012

For & On Behalf of
Manifold Communications India LLP
Sd/-
Sumir Mehta
(Designated Partner)
DPIN: 00754760

Date : 12.12.2024
Place : New Delhi

यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम — A Government of India Undertaking

Branch Office :- Kaithal Main Branch, Kaithal, Haryana

POSSESSION NOTICE [Rule - 8 (1)] (For immovable property)

Whereas, the undersigned being the authorized officer of the Union Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued/published notices upon the borrowers to repay the amount mentioned in the notices within 60 days from the date of receipt of the said notices.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers/ Mortgagors/ Guarantor in particular and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rule on the dates mentioned against accounts.

The borrowers/Mortgagors/Guarantorin particulars and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the Union Bank of India for an amount mentioned herein below besides interest and other charges/expenses against accounts.

Name of Account / Branch Office	Description of Property taken in Possession	Date and Amount of Demand Notice	Date of Taking Possession
1 Sh Rajinder Puri S/o Ram Parsad R/o H. No 639A/1, Gali No 01 , Arjun Nagar , Patti Afgan , Kaithal, Haryana–136027 (Borrower) & Sh Pardeep Kumar S/o Ram Parsad R/o H. No 639A/1 , Gali No 01 , Arjun Nagar, Patti Afgan , Kaithal, Haryana–136027 (Borrower), Sh Surjeet Singh S/o Balwant Singh R/o H No 75/2, Gali No 02, Arjun Nagar, Kaithal–Haryana -136027 (Guarantor)	Residential House measuring 235 Sq Yd with MCK No 639a/1 , Part of Rect No 182 , Killa No 24/2 min at patti afgan , Arjun Nagar, Kaithal owned by Sh Rajinder Puri and Pardeep Puri vide Sale Deed No 4561/1 Dtd 08.12.2023. North – Hosue of other , South – Road , East – Plot of Ramprasd, West – Property of Jot Ram.	13.09.2024 Rs 795799.15 (Seven Lacs Ninety Five Thousand Seven Hundred Ninety Nine & Paise Fifteen Only) within 60 days from the date of receipt of the said notice.	**10.12.2024**
2 M/s Luxmi Poultry Farm through its proprietor Shri Jora Singh S/o Sukhi Ram, Rapria Patti, Balu, Kaithal, Haryana–136117 (Proprietor) & Balinder S/o Prithvi, Rapria Patti, Balu, Kaithal, Haryana-136117 (Guarantor)	All the Part and Parcel of Property (Poultry Farm) constructed on land measuring 0.27 acre comprised in Khewat No. 1036/996 Khatoni No. 1156 to 1159 Kittas 37 situated at Tara Garh Road Village Balu Tehsil Kalayat Dist. Kaithal within panchayat limit of Balu owned by Sh. Jora Singh So Sh. Sukhi Ram.	18.11.2023 Rs 44,88,030.31(Rupees Forty Four Lakh Eighty Eight Thousand Thirty and Paise Thirty One Only) within 60 days from the date of receipt of the said notice.	**10.12.2024**
3 M/s Chawla Lock Co. through its Proprietor Veer Parkash S/o Reshmi lal Chawla, Railway Gate, Kaithal, Veer Parkash S/o Reshmi Lal Chawla R/o House No 199/12, Kharadiya Mohalla, Kaithal, Haryana -136027 (Proprietor), Smt Veena W/o Veer Parkash, R/o House No 199/12, Kharadiya Mohalla, Kaithal, Haryana-136027 (Guarantor & Mortgager)	All the part and parcel of Residential Property M.C.K no. 49C222U559 (old 1282/9), area measuring 277 Sq. Yds situated at Kharadiya Mohalla, Kaithal, with in municipal limits of Kaithal, Tehsil & Distt. Kaithal vide Regd. Transfer deed dated 17.12.2020 entered at Serial No. 7225/1 in the office of S.R Kaithal owned by Smt. Veena W/o Sh. Veer Parkash. The Property is bounded as under:- North: House of Bhatnagar, South: Gali, East: Masjid, West: House of Mahesh.	16.10.2023 Rs 14,34,862.22 (Rupees Fourteen Lakh Thirty Four Thousand Eight Hundred Sixty Two and Paise Twenty Two Only) within 60 days from the date of receipt of the said notice.	**10.12.2024**

Date: 10.12.2024 **Place: Kaithal** **Authorized Officer, Union Bank of India**

यूनियन बैंक ऑफ इंडिया Union Bank of India

Stressed Asset Management Branch
SCO 137 & 138, Sector- 8 C, Chandigarh-160009, Tel. No. 0172-2721096, Mob. No. 94246-21889, 87095-83732, 99965-40740, 78374-25000, 99719-90597, Email: ubin0578711@unionbankofindia.bank

E-AUCTION SALE NOTICE

APPENDIX- IV-A [See proviso to rule 8 (6)] Sale notice for sale of immovable properties

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned property mortgaged to Union Bank of India, taken possession under the provision of Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by E-Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc, as detailed below.

The property is being sold on **"AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** as such sale is without any kind of warranties and indemnities.

The under mentioned property/ies will be sold by "Online E-Auction through website https://banknet.com. on 31.12.2024 from 12.00 NOON to 05.00 PM

1)* Minimum Bid Increment Amount is 1% of Reserve Price and multiples thereof.
2)*Any encumbrances over the property/ies is not known to the Bank/Secured Creditor.

Sr. No.	Name of the Account	Name of the Borrower/Mortgagor and Guarantor	Demand Notice Date & Amount Claimed	Reserve Price / EMD
1.	**Yashpal Singh**	**Borrower : Yashpal Singh,** House No. 1476, Badra Patti, Ward 8, Rahra, Tehsil Assandh, Distt. Karnal. **Guarantor/ Mortgagor : 1. Ashok Kumar** S/o Shyam Singh, House No. 158B, VPO Rahra, Tehsil Assandh. **2. Ramesh Kumar** S/o Shyam Singh, House No. 158B, Village Rihara, Block 2,Tehsil Assandh, Distt Karnal.	**03.05.2019 Rs. 64,48,146.00** (Rupees Sixty Four Lacs Forty Eight Thousand One Hundred Forty Six Only) as on 03.05.2019 together with further interest, cost and expenses w.e.f. 04.05.2019.	**Rs. 42,00,000/-** **Rs. 4,20,000/-**
	Details of the Property to be sold	Commercial Land and Building - belonging to Yaspal Singh, Ashok Kumar, Ramesh Kumar – All S/o Sh. Shyam Singh, Situated at, 5/55 share of Khewat No. 3299/3306, Khata No. 4538, A Double storey commercial property with basement, Karnal Road, Opposite New Grain Market, Main Gate, Assandh, Under M.C limits of Assandh, Distt. Karnal, Area 5 marlas or 150 Sq. Yards **(Type of Possession : Symbolic Possession).**		
2.	**M/S Ashoka Ayurvedic Pharmacy**	**Borrower : M/S Ashoka Ayurvedic Pharmacy,** VPO Rahra, Teh Assandh, Distt. Karnal. **Guarantor/ Mortgagor : 1. Ashok Kumar** S/o Shyam Singh, House No. 158B, VPO Rahra, Tehsil Assandh. **2. Ramesh Kumar** S/o Shyam Singh, House No. 158B, Village Rihara, Block 2,Tehsil Assandh, Distt. Karnal. **3. Sushila Devi** W/o Sh. Ashok Kumar, House No. 158B, VPO Rahra, Tehsil Assandh. **4. Narender Singh** S/o Sh. Prithvi Singh, 1379, Urban Estate, Jind. 5. **Sanju Devi** W/o Sh. Ramesh Kumar, House No. 158B, Village Rihara, Block 2,Tehsil Assandh, Distt. Karnal.	**02.05.2019 Rs. 2,59,25,018/-** (Rupees Two Crores Fifty Nine Lakhs Twenty Five Thousand Eighteen Only) as on 02-05-2019 together with further interest, cost and expenses w.e.f. 03-05-2019.	
	Details of the Property to be sold	**LOT : 1.** Residential land area 12.5 Marla or 375 Sq. Yards, Situated at Khewat No. 1343, Khatauni No. 1929, Rect No. 158, Killa No. 24(7-7), Near Cambriz School, Khajirabad Road, Assand, Distt. Karnal, Haryana belonging to Smt. Sanju Devi W/o Ramesh Kumar vide deed No. 6635 dated 17-02-2012. Bounded by : **East:** Prop. of Sh. Rajender Singh, **West:** Street, **North:** Plot of Sh. Yash Pal, **South:** Gaushala Road. **CERSAI ID : 200006388063. (Type of Possession : Symbolic Possession).**		**LOT : 1** **Rs. 22,50,000/-** **Rs. 2,25,000/-**
	Details of the Property to be sold	**LOT : 2.** Residential plot area 15 Marla or 450 Sq. Yards, Situated at Khewat No. 1343, Khatauni No. 1929, Rect No. 158, Killa No. 24(7-7), Near Cambriz School, Khajirabad Road, Assand, Distt. Karnal, Haryana belonging to Smt. Sushila Devi W/o Ashok Kumar vide Deed No. 2693 dated 18-08-2021. Bounded by : East: Street, West: Plot of Dalbir Singh, North: Plot of Sh. Sat Narain, South: Gaushala Road. CERSAI ID : 200006387941. **(Type of Possession : Symbolic Possession).**		**LOT : 2** **Rs. 27,00,000/-** **Rs. 2,70,000/-**

For detailed terms and conditions of the sale, please refer to the link provided on Secured Creditor's website i.e. www.unionbankofindia.co.in and website: https://banknet.com. In case of problem related to EMD transfer/EMD refund or any issue related to Finance & account, bidders can directly contact the help desk no. **82912 20220** & email ID **support.baanknet@psballiance.com.** The contact details are also provided in the help desk menu of the login page of the link: https://banknet.com. For Registration and Login and Bidding Rules visit https://banknet.com.

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6)/Rule 9(1) OF STATUTORY INTEREST (ENFORCEMENT) RULES 2002

This may also be treated as notice u/r 6(2), 8(6) & 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s & Mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

DATE: 12.12.2024 **PLACE : Chandigarh** **AUTHORISED OFFICER, UNION BANK OF INDIA**

इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD

E-AUCTION SALE NOTICE

ZONAL OFFICE MEERUT : 55, The Mall , Meerut

Public Notice for E-Auction Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical /Constructive / Symbolic** (whichever is applicable) possession of which has been taken by the **Authorized Officer of Indian Bank,** Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** Basis on the below mentioned dates, for recovery of under mentioned dues & future interest, charge and cost etc as detailed below. The reserve price and EMD amount for each property has been furnished below.

Details of encumbrances over the property as known to the Bank- Equitable mortgage of Indian Bank/ Allahabad Bank now Indian Bank

Last Date of EMD Deposit 30.12.2024 Time Till 3.30 PM

Sl. No.	Name of the Branch Name and Address of the Borrower/ Guarantor	Details of the Property & Type of Possession	A) Reserve Price B) EMD C) Bid Multiplier	Outstanding dues ad per 13(2) notice for which property is being sold	Contact Detail
1.	**BRANCH: KNM Asthal Muzaffarnagar** **1. Atool Kumar S/o Satpal Singh (Borrower & Mortgagor) 43, Anandpuri, Roorkee Road, Muzaffarnagar-251001** **2. Pooja Devi W/o Atool Kumar (Borrower & Mortgagor) 43, Anandpuri, Roorkee Road, Muzaffarnagar-251001** **3. Monika Rani W/o Pradeep Kumar (Guarantor) 1107, Shikshak Colony (Pursharthi Colony), Circular Road, Muzaffarnagar** **4. Satpal Singh S/o Kishan Lal (Guarantor) 330K, Sarvat Goan, Muzaffarnagar.**	Residential property bearing Municipal No. 790/30/33 part of Khasra No. 269/1 south facing situated at Mohalla Rampuri, near Holi Chowk, Muzaffarnagar, measuring 98.23 sq mtrs. **Boundaries:** North: 16'3", House of Shyam Bihari, East: 65', House of Master Ramesh, West: 65', Plot of Bijendra Singh, South:16'3", Rasta 20' wide **SYMBOLIC POSSESSION**	**Rs. 15,20,000/-** **Rs. 1,52,000/-** **Rs. 10,000/-** **Property ID No.: IDIBM779ATOOL1**	**Rs. 16,76,582.00** as on 10.12.2019 + interest and other charges	**Shivani Shrawat Contact No. 9968118583**
	Property QR Code Scan				
2.	**BRANCH: KNM Asthal Muzaffarnagar** **1. Om Prakash S/o Ratiram (Borrower & Mortgagor) Shiv Nagar, Kukra, Near GIC School, Muzaffarnagar-251002** **2. Somendra Gupta S/o Baleshwar Singh (Guarantor) Almaspur, Muzaffarnagar**	Residential Property part of Khasra No. 474/2 Mi situated in Kukra Bahar Hadood, Muzaffarnagar measuring 83.67 sqmts. Boundaries: North: 50'9" / Plot of Rajpal & Others, East:17'9" / Rasta 15' wide, West: 17'9" / Plot of Others, South: 50'9" / Plot of Others **SYMBOLIC POSSESSION**	**Rs. 10,09,000/-** **Rs. 1,01,000/-** **Rs. 10,000/-** **Property ID No.: IDIBM779OMPRAK1**	**Rs. 26,82,690.00** as on 10.12.2019 + interest and other charges	**Shivani Shrawat Contact No. 9968118583**
	Property QR Code Scan				
3.	**BRANCH: Meerut Development Authority** **1. Kapil Patel Sports (Prop. Om Prakash Patel S/o Pandav Lal Patel) (Borrower) House No- 55/12, Garh Road, Near By Ashoka Factory, Jai Bheem Nagar, Meerut-250004** **2. Soniya Patel W/o Om Prakash Patel (Guarantor/Mortgagor) House No- 55/12, Garh Road, Near By Ashoka Factory, Jai Bheem Nagar, Meerut-250004**	House No- 01/55/12, Khasra No- 12, Mohalla Jai Bheem Nagar, Datawali Gesupur, Garh Road, (Street near Saraswati Gyan Mandir School), Meerut; admeasuring 41.80 sqmts, **Boundaries:** N: 34'/ House of Sanjeev Kumar, E: 13.23'/ Rasta 18' wide, W: 13.23'/ House of Vishambar Lal, S: 34'/ House of Chote Lal. **SYMBOLIC POSSESSION**	**Rs. 12,04,000/-** **Rs. 1,21,000/-** **Rs. 10,000/-** **Property ID No.: IDIBM679KAPIL01**	**Rs. 21,89,787.00** as on 29.05.2022 + interest and other charges	**Shri. Rishabh Jain Contact No. 7838792789**
	Property 1 QR Code Scan				
		PROPERTY 2:- Factory at MPL No. 01/55/13, Khasra No. 17/1, Mohalla Jai Bheem Nagar, Datawali Gesupur, Garh Road, (Street near Saraswati Gyan Mandir School, Meerut, admeasuring 58.55 sqmts, Boundaries: North: 17.5' / Rasta 10' wide, East: 36' / Rasta 5' wide, West: 36' / Plot of Ram Nath, South: 17.5' / Others Plot. **SYMBOLIC POSSESSION**	**Rs. 18,21,000/-** **Rs. 1,83,000/-** **Rs. 10,000/-** **Property ID No.: IDIBM679KAPIL02**		
	Property 2 QR Code Scan				
4.	**BRANCH: Meerut Development Authority** **1. Meerut Sports (Prop. Brijeshwati W/o Deepak Kumar) (Borrower) 204/4, Ratan Nagar, Bhola Road, Gali No. 9, Maliyana, Meerut** **Also at:** **244, Village Mehroli, Partapur, Meerut** **2. Deepak Kumar S/o Late Budh Prakash Kashyap (Guarantor/ Mortgagor) 244, Village Mehroli, Partapur, Meerut**	Factory premises having Municipal No.147/5 on Plot within Khasra No. 204/4, situated at Mohalla Ratan Nagar, Bhola Road, Village Maliyana Meerut, admeasuring 121.95 sqmts. **Boundaries:** N: 45' / House of Satyapal now House of Deep alias Jyoti Sharma, E: 30'9" / Rasta 16' wide, W: 28'5" / Others open Land, S: 43'9" / House of Ashok Kumar **SYMBOLIC POSSESSION**	**Rs. 27,94,000/-** **Rs. 2,80,000/-** **Rs. 10,000/-** **Property ID No.: IDIBM679MEERSP1**	**Rs. 42,11,627.00** as on 31.08.2021 + interest and other charges	**Shri. Rishabh Jain Contact No. 7838792789**
	Property QR Code Scan				
5.	**BRANCH: Meerut Development Authority** **1. Vipin Jain S/o Trilok Chand Jain (Borrower/ Mortgagor) Flat No. F-2 at Plot No. A-79, 1st Floor, Vaishno Dham Colony, Nagla Tashi, NH-58 Bypass Road, Meerut.** **2. Sonali Jain W/o Vipin Jain (Borrower/Mortgagor) Flat No. F-2 at Plot No. A-79, 1st Floor, Vaishno Dham Colony, Nagla Tashi, NH-58 Bypass Road, Meerut**	Residential Property at F-2 Plot No. A-79, 1st Floor, Vaishno Dham Colony, Nagla Tashi, NH-58, Byepass Road Meerut; admeasuring 1700 sqfts, Boundaries: N: Road 18' Wide, E: Stairs & Flat No. F-1/A-78, W: Plot No. A-78, S: Other Property. **SYMBOLIC POSSESSION**	**Rs. 42,08,000/-** **Rs. 4,21,000/-** **Rs. 10,000/-** **Property ID No.: IDIBM679VIPIN01**	**Rs. 27,10,081.00** as on 01.03.2024 + interest and other charges	**Shri. Rishabh Jain Contact No. 7838792789**
	Property QR Code Scan				
6.	**BRANCH: Baghpat eAB** **1. Subodh Sharma S/o Anand Sharma (Guarantor & Legal Heir of Late Deepa Sharma) Through Jailor of District Jail Baghpat, Khekra Abdullapur Baghpat Mohalla Bhajan Vihar, Court Road, Gali No. 6, Teh. & Dist. Baghpat** **2. Vasu S/o Subodh Sharma (Guarantor & Legal Heir of Late Deepa Sharma) House No. 456, Ward No.12, Malin Basti, Gayatripuram, Baghpat-250609** **3. Priyanshi D/o Subodh Sharma (Guarantor & Legal Heir of Late Deepa Sharma) House No. 456, Ward No.12, Malin Basti, Gayatripuram, Baghpat-250609** **4. Ruchi D/o Subodh Sharma (Guarantor & Legal Heir of Late Deepa Sharma) House No. 456, Ward No.12, Malin Basti, Gayatripuram, Baghpat-250609** **5. Komal D/o Subodh Sharma (Guarantor & Legal Heir of Late Deepa Sharma) House No. 456, Ward No. 12, Malin Basti, Gayatripuram, Baghpat-250609** **6. Aarav S/o Subodh Sharma (Guarantor & Legal Heir of Late Deepa Sharma) House No. 456, Ward No.12, Malin Basti, Gayatripuram, Baghpat-250609**	Residential Property at Moahlla Bhajan Vihar, Gali No. 6, Court Road, Dist Baghpat; admeasuring 125.42 sqmts, Boundaries: N: Plot of Bhagwat Singh, E: House of Subodh Sharma, W: Plot of Bhagwan Singh, S: Rasta 18' Wide **SYMBOLIC POSSESSION**	**Rs. 21,60,000/-** **Rs. 2,16,000/-** **Rs. 10,000/-** **Property ID No.: IDIBB541DEEP001**	**Rs. 13,91,158.00** as on 25.03.2022 + interest and other charges	**Shri. Abhishek Tomar Contact No. 9899228363**
	Property QR Code Scan				
7.	**BRANCH: Shamli IB** **1. Krishna Sweets (Prop. Pradeep Kumar Singhal) Shop No. 4, Vijay Chowk, Jhinjhana Road, Shamli-247776** **2. Rekha Devi alias Rekha Rani alias Rekha Singhal (HL Borrower & Guarantor in Krishna Sweets) 367/276, Ward No. 20, Shivaji Park Colony, Delhi Road, Shamli-247776** **3. Pradeep Kumar Singhal (Co- Borrower in HL) 367/276, Ward No.20, Shivaji Park Colony, Delhi Road, Shamli-247776** **4. Anshul Singhal s/o Pradeep Kumar Singhal (Co-Borrower in HL) 367/276, Ward No.20, Shivaji Park Colony, Delhi Road, Shamli-247776**	Residential House situated at Mohalla Shivaji Park Colony, Delhi Road, Shamli measuring 58.84 sqmtr., Boundaries: Deed 1: 29.49 sqmtr (entire house west faced measuring East 8'5", West 10', North 34'6.5", South 34'6"). Measurements & Boundaries: East: House of Sh. Seva Ram, West: Road 8'wide, North: House of Sh. Rohit, South: House of Pradeep Singhal, Deed 2: 29.35 sqmtr (entire house west faced), East: House of Sh. Seva Ram, West: Road 8'wide, North: House of Smt. Rekha Rani, South: House of Sanjay Kumar **SYMBOLIC POSSESSION**	**Rs. 24,50,000/-** **Rs. 2,45,000/-** **Rs. 10,000/-** **Property ID No.: IDIBS016KRISH01**	**Rs. 30,76,385.00** as on 20.06.2018 + interest and other charges	**Shri. Shahsank Jain Contact No. 9411032274**
	Property QR Code Scan				

Date and Times of E- auction : 30.12.2024 at 11.00 AM to 4.00 PM

Bidders are advised to visit the website (1) www.indianbank.co.in (2) https://www.ebkray.in

Bidders are advised to visit the website (**https://www.ebkray.in**) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance Please call 8291220220. For Registration status and for EMD status please email to support.ebkray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://www.ebkray.in** and for clarifications related to this portal, please contact PSB Alliance Pvt. Ltd, Contact No. 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://www.ebkray.in**

Date : 12.12.2024 **Place: MEERUT** **Authorised Officer, INDIAN BANK**

UMMEED HOUSING FINANCE PVT. LTD

CIN:U65922HR2016PTC057984.
Registered office at: 2009-2014,20th Floor, Magnum Global Park, ,Sector-58, Gurugram (Haryana)-122002") CIN:U65922HR2016PTC057984.

DEMAND NOTICE U/S(13)2 SARFESI ACT

As the loan account become NPA therefore authorised officer u/s 13[2] the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 had issued 60 days demand notice to Borrower/Applicant/Guarantor/Mortgagoras given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days, the amount will be recovered from auction of mortgage property/secured assets mentioned below. Therefore, the borrowers are informed to deposit the entire loan amount along with the future interest and expenses within 60 days from the date of demand notice, otherwise under the provision of 13[4] and 14 of said act, the authorised officer is taking possession for sale of the mortgage property/secured assets as given below.

Borrowers to take note that after receipt of this notice in terms of 13[13] of the act ,2002, you are prohibited and restrained from the transferring any of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor.

Borrowers' attentions are attracted towards sec-13[8] R/W rule 3[5] of the security Interest (enforcement) Rule,2002 Act that the borrower shall be entitled redeem their secured assest upon the payment of the complete outstanding dues as mentioned below before the publication of auction notice, which thereafter shall cease to exist

S. N.	Name Of Borrower/Applicant/Guarantor/Mortgagor	Date And Amount Of Demand Notice U/S 13[2]
1.	**1. Md Dilshad Alam S/o Mohd. Tanzoor Alam (Borrower)** R/o Room No D-114, R.N No-05, Ground Floor, Rail Vihar, Sadulhabad, Loni, Ghaziabad, U.P-201001 **Also At- Chutia, Thana -Shambhug Ganj,Chutia, Banka, Bihar-813211 2. Pravej S/o Tanjur (Co-Borrower)** R/o Room No D-114, R.N No-05, Ground Floor, Rail Vihar, Sadulhabad, Loni, Ghaziabad, U.P-201001 **Also At :Chutia, Banka, Bihar-813211 3. Ravina Khatoon W/o Mohd. Parvej (Co-Borrower)** R/o Room No D-114, R.N No-05, Ground Floor, Rail Vihar, Sadulhabad, Loni, Ghaziabad, U.P-201001. **Also At : Chutia, Thana - Shambhu Ganj, Chutia, Banka, Bihar-813211, Loan No. LXJNP02918-190001725, Loan Agreement Date- 30-May.-2018, Loan Amt. Rs. 8,05,566/-** **DESCRIPTIONOF MORTGAGE PROPERTY:-**All That Part Of Parcleof Property Bearing Flat No Gf-05, (Ground Floor Without Roof Right), Plot No- D-1/4, Khasra No. 348, Situated At Rail Vihar Colony, Village -Sadullabad, Pargana-Loni, District- Ghaziabd, U.p. Boundaries As: East-Masjid, West-Land Of Other Owner, North-Road 25 Feet, South-Polt Rail Vihar Society.	**10 Dec. 2024 Rs. 8,55,920/- (Rupees Eightlakh Fiftyfive Thousand Nine Hundred Twenty Only) With Further Interest And Other Charges From The Date 11 Dec. 2024.**
2.	**1. Mohan S/o Hriday Ram (Borrower), 2. Rekha W/o Mohan (Co-Borrower)** Both Above Residence At : D-3/374, D3 Bloack, Circuler Road, 3rd Pusta, Sonia Vihar, Sabapur, North East Delhi, Delhi-110094 , **Also At** Kh. No- 222 Naseeb Vihar, Ilachipur, Loni, Near Baba Mohan Ram Mandir, Ghaziabad, Uttar Pradesh – 201102. **Also At** Kh. No 128, Naseeb Vihar, Ilaychipur, Loni, Baba Mohan Ram Mandir, Ghaziabad, U.P-201102, **Loan No.LXLAX04123-240032013, Loan Agreement Date- 29-Dec.-2023, Loan Amt. Rs. 320000/-** **DESCRIPTION OF MORTGAGE PROPERTY:-** All That Part Of Parcle Ofpropertyplot Measuring Area25 Sq. Yrd. I.e 20.90 Sq. **Meter Out Of Khasra No 222min. Situated At Nasib Vihar, Village Ilaychipur, Pargana & Tehsil-Loni, District-Ghaziabad,U.p** , Boundaries As :East-Other Polt, West-Road 15 Feet, North- Other Plot, South-Other Plot,	**. 10 .Dec.2024 Rs.3,41,698/- (Rupees Threelakh Forty Onethousand Six Hundred Ninety Eight Only)With Further Interest And Other Charges From The Date 11 Dec. 2024.**
3.	**1. Danish S/o Mohd. Younus Khan (Borrower), 2. Sofiya Praveen W/o Danish (Co-Borrower)** Both Above Residence At : H.No F- B -212 Lajpat Nagar, Sahibabad Ghaziabad, Uttar Pradesh- 201005 **Loan No.LXBUR02923-240034484, Loan Agreement Date- 28-Feb.-2024, Loan Amt. Rs. 1060000/-** **DESCRIPTIONOF MORTGAGE PROPERTY:-** All That Part Of Parcle Of Propertyflat No F-3,(First Floor) LIG, Back Side, Without Roof Right, Rear Rhs Flat Which Is Builtup On Plot No A-437, Measuring 450 Sq.feet I.e 41.805 Sq. **Mtrs. Situated At Shalimar Gardan, Extn. -1, Village Pasonda, Pargana Loni Tehsil & District -Ghaziabad,** U.p-201001, Boundariesof Plot No. A-437 ,East-Road 40 Feet, West-Road 10 Feet, North-Plot No 438, South-Plot No-436.	**10.Dec.2024 Rs.10,90,600/- (Rupees Tenlakh Nintythousand Six Hundred Only)With Further Interest And Other Charges From The Date 11 Dec. 2024.**

Date: 13-Dec-2024 **Authorized Officer, Mr. Gaurav Tripathi Mobile- 9650055701**
Place: Gurugram **UMMEED HOUSING FINANCE PVT. LTD.**

DMI HOUSING FINANCE PRIVATE LIMITED

DMI HOUSING FINANCE

Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110002 Tel.: +91-11-41204444, Fax: +91-1141204000, Email: ashish.pandey@dmihousingfinance.in www.dmihousingfinance.in

E - AUCTION SALE NOTICE (under SARFAESI Act) SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale notice for Sale of Immovable Secured Assets under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular, by the Authorized Officer, as mentioned below, that the physical possession of the under mentioned properties mortgaged to **DMI HOUSING FINANCE PRIVATE LIMITED (Secured Creditor)** had already been taken over under provisions of section 13 (4) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 on **7th Feb 2024** Whereas the Secured Creditor acting through its Authorized Officer, in exercise of its powers under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI), will put the below mentioned property to E-Auction for recovery of under mentioned dues and further interest, charges and costs etc. The properties are being sold on **"AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** as such sale is without any kind of warranties and indemnities.

The under-mentioned properties will be sold by way of "Online E-Auction through website https://www.bankeauctions.com

Inspection Date & Time: 21/12/2024 at 11:00 AM to 03:00 PM **Date & Time of e-Auction: 03/01/2025 at 11:00 AM to 01:00 PM**

Last Date of submission of Bid/EMD: 28/12/2024 at 04:00 PM

Name of Borrower/Guarantor	Outstanding Amount	Details of Secured Assets	Rs.	
			Reserve Price	EMD 10%
ABDULLAH KHAN S/O ABDUL HAI KHAN **ARSHI KHAN W/O ABDULLAH KHAN (Co-Borrower)**	In Loan Account No. HFC0001429778 and vide Application No GG907012 Rs. 12,10,179/- (Rupees Twelve Lacs Ten Thousand One Hundred Seventy Nine Only) as on 6th June 2023	"PLOT NO. 186, KHASARA NO. 278SA, VILLAGE–SAIDAPUR, PARGANA LUCKNOW, TEHSIL–BAKSHI KA TALAB, DISTT. LUCKNOW, UTTAR PRADESH 226018"	**9,96,000/-**	**99,600/-**

Terms & Conditions:

1. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues/outstanding statutory dues/taxes etc.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property(ies) put on auction will be permitted to interested bidders at sites as mentioned against each property description.
3. The interested bidders shall submit their Earnest Money Deposit (EMD) details and documents through Web Portal: **https://www.bankeauctions.com** (the user ID & Password can be obtained free of cost by registering name with https://www.bankeauctions.com) through Login ID & Password. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact **M/s. C1 India Pvt. Ltd., Plot No 68, Sector 44 Gurgaon, Haryana. Pin: 122003, e-mail ID: support@bankeauctions.com, andhra@c1india.com Contact No : 7291981124,25,26 Contact person : Mr. Dharani Krishna Contact No. +919948182222** and for any property related query may contact **Authorized Officer: Mr. Ashish Pandey, Mobile No: 8081131100** & e-mail ID: ashish.pandey@dmihousingfinance.in during the working hours from Monday to Friday.
4. The EMD shall be payable through NEFT/ RTGS (receipt of which shall be enclosed with the bid) latest by **28th December 2024 till 04:00 PM** in the following Account with **HDFC Bank Ltd. at Bank house Branch, Gurugram, Account No. 00030330020098, Name of the A/C: DMI Housing Finance Private Limited, IFSC Code: HDFC0000572** or by way of Demand Draft / Pay Order drawn in favour of **'DMI Housing Finance Private Limited'** & addressed to Authorised Officer, at **Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110002.**
5. The assets will not be sold below the Reserve Price. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
6. The EMD of successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within 7 working days from the date of auction. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately i.e. on the same day or not later than next working day and the balance 75% of the sale price within 15 days from the date of confirmation of sale or such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer.
7. FOR DETAILED TERMS & CONDITIONS PLEASE REFER OUR WEBSITE **https://www.dmihousingfinance.in** AND **https://www.bankeauctions.com** BEFORE SUBMITTING BIDS AND TAKING PART IN THE E-AUCTION.
8. **The Borrowers / Guarantors may treat this as notice u/r 8(6) of Security Interest (Enforcement) Rules, 2002 and are hereby given a last and final opportunity to discharge the liability in full as stated above within 15 days from the date of this notice failing which the assets will be sold as per terms and conditions mentioned above.**

Place: Lucknow, UP **Date: 12th December 2024** **Sd/- (Authorised Officer) DMI Housing Finance Private Limited**

SYMBOLIC POSSESSION NOTICE

ICICI Bank

Branch Office: ICICI Bank Ltd., Plot No. 23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi- 110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Bankey Lal Gupta/ Baby Gupta Alias Bebi/ LBMAT00006077653/ LBMAT00006077640/ LBMAT00006226835	Property at Eastern Part of Plot No. 53 Bhohey Nagar Mauza Mathura Bangar Mathura- 281001/ December 11, 2024	August 22, 2024 Rs. 17,07,401/-	Mathura

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: December 13, 2024 Sincerely Authorised Signatory
Place: Mathura For ICICI Bank Ltd.

HERO FINCORP LIMITED

Hero FINCORP

CIN: U74899DL1991PLC046774
Regd Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
Tel: 011-49487150 Fax: 011-49487150 Email: litigation@herofincorp.com
Website: www.herofincorp.com

APPENDIX-IV-A" [SEE PROVISO TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY IN TERMS OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers (B) that the below mentioned immovable property mortgaged / charged to the Secured Creditor (Hero Fincorp Limited), the **Constructive/ Symbolic Possession** of the below mentioned immovable property has been taken by the Authorized Officer of Secured Creditor (Hero Fincorp Limited), will be sold on **"As is where is Basis" & "As is what is Basis" & "whatever there is Basis"** on below mentioned date, for recovery of amount as mentioned below, due to the Secured Creditor from the Borrower. The Reserve Price is mentioned below and the earnest money to be deposited is mentioned respectively.

Name of the Borrower(B)/Guarantors(G) /with Address	Address of the Security charged covered under Auction	Reserve Price (RP)
1. M/s Samir Enterprises (Borrower), through its Proprietor Mr. Sameer, having its office at Plot No-15/21, Main Gulabad, Amroli Road, Chhavan Ka Nagla, Palwal, Haryana-121107 and Also at House No-65, Jarjabad, 54 Nagala, Near BSNL Tower, Gadiya, Gulwada, Palwal, Haryana-121107. **2. Mr. Sameer (Co-Borrower),** residing at House No-65, Jarjabad, 54 Nagala, Near BSNL Tower, Gadiya, Gulwada, Palwal, Haryana-121107. **3. Mrs. Sharda (Co-Borrower/Mortgagor),** residing at House No-65, Jarjabad, 54 Nagala, Near BSNL Tower, Gadiya, Gulwada, Palwal, Haryana-121107.	Plot of land area measuring 01 Kanal 07.25 Marla (825 Sq. Yds.), out of Mustatil No.279 Killa No. 21/2 (2-15) and Mustatil No. 280 Killa No.25/2 (1-7) Kita 2, total land measuring 2725/8200 share of 04 Kanal 02 Marla, situated in Village - Bhatia Colony, Palwal Tehsil and District Palwal, Haryana-121107	**Rs.94,00,000/-** **EMD Amount 10% of the Reserve Price** **Rs.9,40,000/-** **Incremental Amount** **Rs.1,88,000/-**

Outstanding Dues for recovery of which property is being sold	Date/Time of On-Site Inspection of Property with Name of Authorized Officer	Last Date for submission of EMD and Request letter of participation, KYC, Documents, Pan Card, Proof of EMD etc.	Date and Time of E-Auction with auto extension of 5 minutes each
Rs.54,05,786.43/- (Rupees Fifty-Four Lakhs Five Thousand Seven Hundred and Eighty-Six and Forty-Three Paisa only) due as on 12.12.2023 along with interest and other charges.	**On or before 13.01.2025, 10.00 AM to 5.00 PM Authorized Officer: Sharwan Kumar Jha Mob: 9599353339 Email: sharwan.jha@herofincorp.com you can also contact: Mr. Swagat Goyal Mob: 9711035858, swagat.g@ herofincorp.com**	**On or before 14.01.2025 upto 5.00 PM and EMD through RTGS/NEFT**	**15.01.2025 Time: 10.00 AM to 1.00 PM**

The Intending Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft / Pay order in the Account No.00030310016156, Name of the Beneficiary: "Hero Fincorp Limited", IFSC Code: HDFC0000003

TERMS AND CONDITIONS OF THE E-AUCTION:

1. E-Auction is being held on **"As is where is Basis" & "As is what is Basis" & "whatever there is Basis" and will be conducted "online".**
2. The E-Auction will be conducted through **M/s E-Procurement Technologies Ltd. (Helpline No(s): 9173528727, 07961200576/544/594/596/531/583/569, 6351896643 and E-mail on support@auctiontiger.net/ maulik.shrimali@auctiontiger.net) at their web portal https://sarfaesi.auctiontiger.net.**
3. There is no encumbrance on the property which is in the knowledge of Secured Creditors. However, the intending bidders should make their own independent enquires regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bids. In this regard, the E-Auction advertisement does not constitute and will not be deemed to constitute ant commitment or any representation of Hero Fincorp Limited.
4. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The sale shall be subject to rules/ conditions/ prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are published in the following website: **https://sarfaesi.auctiontiger.net** and also on company website.

Date: 13.12.2024, **Sd/- Authorized Officer,**
Place: Palwal, Haryana **Hero Fincorp Limited**

S. E. RAILWAY – TENDER

e-Tenders against open tender are invited by Divisional Railway Manager (Engg.), Chakradharpur, S.E. Railway for & on behalf of the President of India for the following works. Manual offers are not allowed against this tender and any such manual offer received shall be ignored. **Sl. No. & Tender Notice No.; Name of work; Tender value; EMD: (1) CKP-CENTRAL-24-25-39, dated 10.12.2024;** Hiring of one non-AC Road commercial registered road vehicle (Four-Wheeler) TATA SUMO/ Bolero/Qualis/Scorpio or equivalent Diesel Driven for the use of Assistant Divisional Engineer/Bondamunda with fuel & driver round the clock for 20 (Twenty) Months. Vehicle should be less than three years old and registered as commercial vehicle; ₹ 10,23,285.20; ₹ 20,500/-. **(2) CKP-SOUTH-24-25-41, dated 10.12.2024;** Through Rail renewal (Primary) along with TFR of existing 60 Kg 90 UTS rails laid on PSC-14 sleeper with new 60 Kg 90 UTS/ R260 rails (LWR) for 25.637 Km in Rajkharsawan-Pada Pahar, Pada Pahar-Jaroli, Padapahar-Bolanikhadan section under the jurisdiction of Divisional Engineer (South)/Chakradharpur; ₹ 2,36,75,117.09; ₹ 2,68,400/-. **Cost of Tender Form :** 0.00 for both. **Date of Opening :** 03.01.2025 for both. The tender can be viewed at Web site **http://www.ireps.gov.in** The tenderer/ bidders must have Class-III Digital Signature Certificate & must be registered under on IREPS portal. Only registered tenderer/ bidder can participate on e-tendering. **Note:** e-Tender forms shall be issued free of cost to all tenderers. (Authority – Rly. Bd.'s letter No.2020/CE-I/CT/3E/GCC/Policy dtd. 16.07.2020) **(PR-896)**

Form No. INC-26
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

Before the Central Government (Regional Director, Northern Region, New Delhi)

In the matter of sub-section (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule(5) of rule 30 of the Companies (Incorporation) Rules, 2014.

And

In the matter of **Param Shubham Vanijya Limited having its Registered office at Link House, 3, Bahadur Shah Zafar Marg, New Delhi-110002.**

...Applicant Company/Petitioner

Notice is hereby given to the General Public that the Applicant Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extraordinary General Meeting of the Company held on 2nd December, 2024 to enable the Company to change its registered office from **National Capital Territory of Delhi** to the **State of Haryana.**

Any person whose interest is likely to be affected by the proposed change of registered office of the Applicant Company may deliver either on the MCA-21 portal (**www.mca.gov.in**) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region at the address, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003**, within fourteen (14) days from the date of publication of this notice with a copy to the Applicant Company at its Registered office at the address mentioned hereinabove.

For and on behalf of
Param Shubham Vanijya Limited
Sd/-
(Upendra Kumar Gupta)
Director
Place: New Delhi DIN: 00088669
Date: 10th December, 2024

Form No. INC-26
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

Before the Central Government (Regional Director, Northern Region, New Delhi)

In the matter of sub-section (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule(5) of rule 30 of the Companies (Incorporation) Rules, 2014.

And

In the matter of **Pranav Investment (M.P.) Company Limited having its Registered office at Link House, 3, Bahadur Shah Zafar Marg, New Delhi-110002.**

...Applicant Company/Petitioner

Notice is hereby given to the General Public that the Applicant Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extraordinary General Meeting of the Company held on 6th December, 2024 to enable the Company to change its registered office from **National Capital Territory of Delhi** to the **State of Haryana.**

Any person whose interest is likely to be affected by the proposed change of registered office of the Applicant Company may deliver either on the MCA-21 portal (**www.mca.gov.in**) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region at the address, B-2 Wing, 2nd

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Baraily (MP) Branch** located at First Floor, Ward No. -9, J.J. Road, Above ICICI Bank, Baraily, Raisen, Madhya Pradesh - 464668 will shift to Ground Floor, Plot No. 228/8, Ward No. 01, J.J. Road, Udaipura Naka, Bareli, Raisen, Madhya Pradesh - 464668 from 25th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Hazaribagh Regional Office** located at First Floor, Main Road Side, Prabhu Niwas Market, Annanda Chowk, Guru Govind Singh Road, Hazaribagh, Jharkhand - 825301 will shift to First Floor, Shri Krishna Kutir, Plot No. 289/290, Opposite to Raj Furniture, St. Columbus College Road, Near Jhinjhariya Pool, Nilamber Pitamber Chowk, Hazaribagh, Jharkhand - 825301 from 26th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Notice of Loss of Shares of JSW Steel Limited
JSW Centre Bandra Kurla Complex Bandra(E) Mumbai-400051

Notice is hereby given that the following share certificates have been reported as lost / misplaced and the Company intends to issue duplicate certificate in lieu thereof, in due course. Any person who has a valid claim on the said shares should lodge such claim with the Company at its registered office within 15 days thereof

Name of Shareholder :	Tripat Kaur (Deceased) Amarjit Singh
Nature of Shares:	EQT
Folio No. :	JSW0323689
No. of Shares :	2180
Certificate No. :	2470285
Distinctive No. From -to :	2384267581- 2384269760
Face Value of Shares :	1

Place : Yamuna Nagar Amarjit Singh
Date : 12.12.2024

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Sarangpur Branch** located at Ground Floor, H.No. 296, Ward No. 17, Ganesh Vihar Colony, Sarangpur, Rajgarh, Madhya Pradesh - 465697 will shift to Ground Floor, House No. 60, Ward No. 17, Ganesh Vihar Colony, Old A B Road, Sarangpur, Rajgarh, Madhya Pradesh - 465679 from 25th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

Bank of India

Head Office, Star House 3, PNB-BOI Tower, Information Technology Department, 10th Floor, C-29 - G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Email: Headoffice.IT@bankofindia.co.in

Tender Notice

Bank of India invites Request for Proposal (RFP) for selection of qualified service providers for "Implementation, support, Customization, facility management, helpdesk, training, Data Migration and development of Document Management Solution (DMS)".

Last date for submission of Request for Proposal: 27.12.2024 on GeM portal.

Full details are available on the Bank's Corporate Website: www.bankofindia.co.in under "Tender" Section & GeM portal (GEM/2024/B/5672450) 06.12.2024.

Amendments / Corrigendum, if any, will be updated on website & GeM portal only.

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Arrah- I Branch** located at Third Floor, Nath Complex, Near College Gate, Arrah, Bihar - 800001 will shift to 17, Jain College East Gate, Katira, Arrah, Bhojpur, Bihar - 802301 from 28th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

IFL HOUSING FINANCE LIMITED
IFL GOLD LOAN(A UNIT OF IFL HOUSING FINANCE LTD) I GOLD AUCTION NOTICE I
Regd off:- D-16 First Floor, Prashant vihar, Delhi-110085 I CIN- U65910DL2015PLC285284

The borrowers in specific and the public in general are hereby notified that the public auction of gold ornaments pledged in the below accounts is proposed to be conducted at Karnal Branch, IFL Gold Loan SCO No. 209, ground Floor, Sector 12, Commercial Complex, Karnal-132001 on 28-12-2024 from 10.00 am onwards on which customers failed to make payment.

Karnal Branch

Loan No.: KNL10090000043202, KNL10090000033144, KNL10090000034219, KNL10090000036474, KNL10010000037970, KNL10090000045688, KNL10090000045865, KNL10090000046042, KNL10090000046705,KNL10090000046723, KNL10090000046945, KNL10090000047266, KNL10750000047568, KNL10090000047905, KNL10020000047702

If the auction does not get completed on the same day due to any reason, the same will be conducted on 30-12-2024 at same address.

Invitation for Bidders

Interested bidders should submit Rs.100000/- as EMD, also bidder has to deposit the EMD latest by 27-12-2024 through online mode. The bidders should carry valid ID Card/Pan card/ GST Certificate. For more details please contact 8595010101

Authorised officer
For IFL Housing Finance Ltd

बैंक ऑफ़ बड़ौदा Bank of Baroda — DEMAND NOTICE

Dargah Sharif Branch
Singha Parasi, Near Galla Mandi, Dargah Road, Behraich-271801, Ph: 05252-236424
Email: dargah@bankofbaroda.com

Notice U/S 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Whereas the undersigned being the Authorised officer of **Bank of Baroda** issued Demand Notices U/S 13(2) of SARFAESI ACT 2002 to the borrowers and Guarantors herein below mentioned. Consequent upon the dispatch of such Notices through Post and returned back undelivered from the borrowers/Guarantors addresses. Through this publication they are hereby called upon to repay the amount within 60 days from this date of Publication of said notice failing which the bank will take the possession of the immovable & movable property and will sell it through the process in exercise of powers conferred under sub-section (4) of section 13 of the security interest (Enforcement) Rules 2002

The borrowers/guarantors in particular and the public in general are hereby CAUTIONED not to deal with the immovable & movable property and any dealing with the immovable & movable property mentioned below will be subject to the charge of the **Bank of Baroda** for the Outstanding Amount and interest thereon and charges.

Sl. No	Name & address of the Borrower/ Date of Demand Notice	Outstanding Balance	Brief Description of Securities
1	**Borrower: Mrs. Shabana W/o Akhtar Khan** R/o Moh Nazipura Pargana Tehsil and Distt. Bahraich-271801, Also at Gata No. 1729, Village Meerpur Kasba near Gullabir Kanshiram Colony, Tehsil and District Bahraich-271801 **Date of Demand: 03.12.2024**	As on 02.12.2024 **Rs. 6,87,631.75** + Intt. and Other Charges w.e.f. 03.12.2024	Equitable Mortgage of property Residential Gata No. 1729, area 0.0060 Hect. Village Meerpur Kasba near Gullabir Kanshiram Colony, Tehsil and District Bahraich-271801. **Owner: Mrs. Shabana W/o Akhtar Khan. Bounded by:- East:** Bhumi Mukir; **West:** Bhumi Shahjahan; **North:** 15' wide below rasta; **South:** Bhumi Mukir (Subur Ulla Khan).

Date: 13.12.2024; Place: Bahraich — Authorised Officer, Bank of Baroda

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Solapur Regional Office** located at First Floor, Kuber Complex, Opposite Inchigiri Math, Neharu Nagar, Solapur, Maharashtra - 413008 will shift to First Floor, Nakshatra, Plot No. 35, A-Wing, Govind Vihar, Near Takalikar Mangal Karyalaya, Majarewadi, Jule Solapur, Maharashtra - 413008 from 26th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Darbhanga - II Branch** located at R/O Bangalow No. 1, 1 GM Road, P.O. Lalbagh, Opposite Radio Station, Darbhanga, Bihar - 846008 will shift to First Floor, Raj Bhawan, Ram Chowk, Main Road, Bhowara, Madhubani, Bihar - 847212 from 28th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Kawardha Branch** located at Second Floor, Swastika Bhavan, Above Punjab National Bank, NH 12 A, Raipur Naka, Kawardha, Chattisgarh - 491995 will shift to First Floor, 863/2, Beside Mohini Palace, In front of Mahindra Showroom, Raipur Road, Kawardha, Chhattisgarh - 491995 from 26th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

The Federal Bank Ltd.
The Gurukul Nilokheri Extension Counter, Nilokheri, Karnal, Haryana-132117.

FEDERAL BANK Your Perfect Banking Partner
Regd. Office. Alwaye, Kerala

NOTICE FOR PRIVATE SALE OF GOLD

Notice is hereby given for the information of all concerned that Gold Ornaments pledged in the following Gold loan accounts, with the under mentioned branches of the Bank, which are overdue for redemption and which have not been regularised so far in spite of repeated notices, will be put for sale in the branch on or after **30/12/2024** as shown below:

Branch / Venue	S.No.	Name & Gold Loan Account Number	
The Federal Bank Ltd. The Gurukul Nilokheri Extension Counter, Nilokheri, Karnal, Haryana-132117.	1.	Sajida	22916400007218
	2.	Vijay Kumar	22916400006988
	3.	Angrej Singh	22916400003894
	4.	Angrej Singh	22916400003886
	5.	Angrej Singh	22916400006442

Place: Nilokheri Date: 12.12.2024 — Sd/- Branch Head, (The Federal Bank Ltd.)

IndusInd Bank

FRR Group, 11th Floor, Hyatt Regency Complex, New Tower, Bhikaji Cama Place, New Delhi-110066

Notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act")

Notice is hereby given to the borrower / mortgagors / guarantors, who have defaulted in the repayment of principal and interest of loan facility obtained by them from the Bank and whose loan account has been classified as Non-Performing Assets (NPA) **on 28.10.2024.** The notices were issued to them on **02.12.2024** under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest, 2002 (SARFAESI Act) on their last known addresses calling upon and demanding from them to repay the entire outstanding of **Rs. 1,36,37,955.47(Rupees One Crore Thirty Six Lakh Thirty SevenThousand Nine Hundred Fifty Five and Paisa Forty Seven only) as on 31.10.2024** and further interest and penal interest at the applicable rate of interest from 01.11.2024 and any other costs, charges, expenses incurred thereon, less credit if any. However, few of the notice(s) have returned un-served and as such they are hereby informed by way of this public notice.

1. M/s Faqir Chand & Sons (Borrower) through its Proprietor Mr. Karan Khosla, 1, Majari, Main Road, Majari, Nawanshahr, Punjab-144525

2. Mr. Karan Khosla (Guarantor) H. No. B-17/48, Railway Road, Nawanshahr, Punjab-144514
3. Mr. Suresh Mitter Khosla (Guarantor) H. No. B-17/48, Railway Road, Nawanshahr, Punjab-144514
4. Mrs. Nisha Khosla (Guarantor) H. No. B-17/48, Railway Road, Nawanshahr, Punjab-144514

Collateral: First and Exclusive Charge on Hypothecation of the entire Movable Fixed assets of excluding financed by other banks/FIs. First and Exclusive Charge on Hypothecation of the Inventory and Book Debts& collateral securities including mortgage created by the owner **("the mortgagor")** in favour of Bank:

Description of Properties:	Owner/ Mortgagor
Commercial Property measuring 0K-4M-6S, comprised under Khasra No. 3398/2685 Khatta No. 2260/2713 as per Jamabandi for year 1993-94 (Khatta No. 2451/2857 as per Jamabandi for year 2008-09) situated at Nawashaher Abaddi Known as Karyam Road, Near Railway Station Tehsil and District Nawashaher.	Karan Khosla S/o Suresh Khosla
Residential Property Measuring 0K-18M, comprised under Khasra No. 4349/3003,3397/2685 Khatta No. 1680/2024,2261/2714-2715 as per Jamabandi for year 1993-94 (Khatta No. 1831/2129, 2452/2858, 2858/1 as per Jamabandi year 2008-09) situated at Nawashaher Abaddi Known as Karyam Road, Near Railway Station Tehsil and District Nawashaher.	Suresh Khosla S/o Faquir Chand

The above name borrower and their guarantors & mortgagors are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice failing which further steps will be taken after expiry of 60 days under sub-section (4) of Section 13 of SARFAESI Act, 2002.

Date: 13.12.2024 **Place: Nawashaher (Punjab)** **Authorised Officer, IndusInd Bank Ltd.**

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Orai Jhansi Branch** located at First Floor, No. 274, Tulsi Nagar, Station Road, Orai, Jhansi, Uttar Pradesh - 285001 will shift to First Floor, House No. 4578, Arya Enclave, Ram Nagar, Village/City Orai, Jalaun, Uttar Pradesh - 285001 from 24th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Arrah-Varanasi Branch** located at Mahajan Toli No:01, Third Floor, Lalita Complex, Jail Road, Ara, P.O. - Shivganj, P.S. - Town, Thana, District - Bhojpur, Bihar - 802301 will shift to First Floor, 437/1, Ward No. 28, Moti Tola, Sapna Cinema More, Arrah, Waliganj, Bhojpur, Bihar - 802301 from 28th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Katol - I Branch** located at No. 11, Khoja Lay Out, Near Nagar Parishad School, Beside Union Bank of India, Katol, Maharashtra - 441302 will shift to First Floor, Plot No. 152, Ward No. 4, Main Road, Katol Tar Bazar, Nagpur, Maharashtra - 441302 from 25th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

Gujarat NRE Coke Limited – in Liquidation
PUBLIC NOTICE OF AUCTION

Notice is hereby given by the undersigned to the public in general that the below- mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation ("GNCL")**, is being sold **'via e-Auction'** under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	**Monday, January 13, 2025, from 11:00 AM to 5:00 PM.** Each auction will have an unlimited extension of '5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	**Block A:** 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. **Block B:** Investments in Unlisted Equity Shares (For details please refer process memorandum on the website www.gujaratnrecoke.com)
3	Reserve Price	**Block A:** INR 33,32,33,190/- (Rupees Thirty-Three Crores Thirty-Two lakh Thirty-Three Thousand One Hundred and Ninety Only) **Block B:** INR 1,26,47,009/- (Rupees One Crore Twenty-Six Lakh Forty-Seven Thousand and Nine Only)
4	Earnest Money Deposit	**Block A:** INR 3,30,00,000/- (Rupees Three Crores Thirty Lakh only) **Block B:** INR 12,00,000/- (Rupees Twelve Lakh Only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website www.gujaratnrecoke.com
6	Last date for submission of eligibility documents	Tuesday, December 31, 2024
7	Declaration of Qualified Bidder	Thursday, January 02, 2025
8	Last date for submission of EMD	On or before 07:00 PM Friday, January 10, 2025

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com/liquidator.gncl@decoderesolvency.com

Place: Kolkata
Date: December 13, 2024

Sumit Binani, Liquidator
sumit_binani@hotmail.com
IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025



SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Dholpur Branch** located at First Floor, Above Andhra Bank, Near Bank of Baroda G.T. Road, New Bus Stand Dholpur, Dholpur, Rajasthan - 328001 will shift to First Floor, Above Central Bank of India, Near RAC, G.T. Road, Dholpur, Dholpur, Rajasthan - 328001 from 25th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Bijoliya Branch** located at First Floor, Ward 1, Balaji Circle, Indra Colony, Bundi Road, Bijolia Khurd, Bijoliya, Rajasthan - 311602 will shift to First Floor, Ward No. 2, Above ICICI Bank, Near Bus Stand, Bijolia Khurd, Bhilwara, Rajasthan - 311602 from 24th March, 2025

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Katni Branch** located at First Floor, Opposite Moonsilling Petrol Pump, Kataye Ghat Mode, Jabalpur Road, Bagawakatani, Madhya Pradesh - 483501 will shift to First Floor, House No. 38, Ward No. 43, Maharana Pratap, Jabalpur Road, Katni, Katni, Madhya Pradesh - 483501 from 26th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Faridabad - I Branch** located at Plot No.3, D-2, First Floor, (Being Part of D-2 Type) D-2, NH-2, Nit, Faridabad, Haryana - 121001 will shift to Second and Third Floor, Plot No. 3D-6 Nit, Faridabad, Faridabad Nit, Faridabad, Haryana - 121001 from 24th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Nagpur - I Branch** located at Plot No. 63, Shilpa Co-op Hsg .Soc, Main Road, Manish Road, Manish Nagar, Maharashtra - 400015 will shift to Second Floor, House No. 282/A, In Front of Office Block, No. 4-A, C.S.No. 265, Dharampeth Extension, Ward No. 73, Gandhi Nagar, Nagpur, Maharashtra - 440010 from 25th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Jalgaon Branch** located at Second Floor, Tej Arcade, Above Dainik Divya Marathi, Navi Peth, Jalgaon, Maharashtra - 425001 will shift to First Floor, No. 2117/1A/29, At Laxmi Height, 221 Navi Peth, Opposite to Jalgaon Municipal Corporation, V.V Vachnalay Road, Jalgaon, Maharashtra - 425001 from 25th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

PGIM India Asset Management Private Limited
PGIM India Mutual Fund

4th Floor, C wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel.: +91 22 6159 3000. **Fax:** +91 22 6159 3100
CIN: U74900MH2008FTC187029 **Toll Free No.:** 1800 266 7446
Website: www.pgimindia.com

NOTICE

Notice is hereby given that PGIM India Trustees Private Limited, Trustee to PGIM India Mutual Fund, has approved declaration of Income Distribution cum Capital Withdrawal (IDCW) under the following schemes of PGIM India Mutual Fund with **December 17, 2024** as the record date: -

Name of the Schemes	Plans / Options	Quantum of IDCW per unit (Gross of Statutory Levy, if any)* (₹)	Face Value (₹ Per Unit)	NAV of IDCW Option as on December 11, 2024 (₹ per unit)#
PGIM India Arbitrage Fund	Regular Plan - Monthly IDCW Option	0.0647	10	11.2526
	Direct Plan - Monthly IDCW Option	0.0653	10	11.3536
PGIM India Hybrid Equity Fund	Regular Plan - Monthly IDCW Option	0.1822	10	25.3800
	Direct Plan - Monthly IDCW Option	0.2012	10	28.0400
PGIM India Equity Savings Fund	Regular Plan - Monthly IDCW Option	0.0720	10	12.8924
	Direct Plan - Monthly IDCW Option	0.0787	10	14.0770

#Pursuant to payment of IDCW, the NAV of the above-mentioned option of the Schemes would fall to the extent of payout and statutory levy, if any.

IDCW will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the IDCW.

*The IDCW distribution will be subject to the availability of distributable surplus under the schemes and may be lower to the extent of distributable surplus available on the Record Date.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Place: Mumbai
Date : December 12, 2024

Sd/-
Authorized Signatory

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PPFAS Mutual Fund

PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)
Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230 Nariman Point, Mumbai - 400 021, Maharashtra, INDIA. Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590.
E-mail: mf@ppfas.com. Website: www.amc.ppfas.com CIN No: - U65100MH2011PTC220623

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL EXISTING SCHEMES OF PPFAS MUTUAL FUND AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PPFAS MUTUAL FUND

Change in address of AMC's Branch/ISC/Official Point of Acceptance(OPA):

Investors are requested to take note of the following change in the address of the Delhi Branch office of PPFAS Asset Management Private Limited. The branch will be termed as "Investor Service Center (ISC) and Official Point of Acceptance (OPA)" for the transactions of the Schemes of PPFAS Mutual Fund. The Branch shall be operational at the new address with effect from **December 13, 2024.**

Location	Existing Address	New Address
Delhi	903, 9th Floor, Mercantile House, Kasturba Gandhi Marg, New Delhi-110001.	Office No. 1701, 1701A, 1702 & 1703, 17th Floor, Narain Manzil, 23-Barakhamba Road, Connaught Place, New Delhi-110001.

All other terms and conditions of the SIDs, KIMs and SAI remains unchanged.

This addendum forms an integral part of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum issued for respective schemes, read with the addenda issued from time to time.

For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)

Place: Mumbai
Date: December 12, 2024

Sd/-
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PPFAS MUTUAL FUND There's only one right way®

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Dhamtari Branch** located at Nathan Tower, Near Municipal School, Bastar Road, NH 30, Dhamtari, Chattisgarh - 493773 will shift to Ground Floor, Door No. 1, Shop No. 1, Near Haridiha Sahu Samaj Bhavan, Ratnabandha Road, Swami Vivekanand ward No. 33, Dhamtari, Dhamtari, Chhattisgarh - 493773 from 26th March, 2025.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SYMBOLIC POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Limited Plot No-23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi-110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Brajesh Kumar/ Sarita Kumari/ LBMAT00005995275 TBMAT00006381076 LBMAT00006601772	Plot No. 105 A, Part of Khasra No. 46 K And 46 B, Village Kalwari, (out of Chungi) Ganesh City Colony, Tehsil & Distt. Hathras Haryana-204101/ December 10, 2024	June 26, 2024/ Rs. 22,25,634/-	Delhi/ NCR/ Hathras UP

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: December 13, 2024
Place: Hathras

Sincerely Authorised Signatory
For ICICI Bank Ltd.

HERO FINCORP LIMITED

Hero FINCORP

CIN: U74899DL1991PLC046774
Regd Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
Tel: 011-49487150 Fax: 011-49487150 Email: litigation@herofincorp.com
Website: www.herofincorp.com

APPENDIX-IV-A" [SEE PROVISO TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY IN TERMS OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers (B) that the below mentioned immovable property mortgaged / charged to the Secured Creditor (Hero Fincorp Limited), the **Constructive/ Symbolic Possession** of the below mentioned immovable property has been taken by the Authorized Officer of Secured Creditor (Hero Fincorp Limited), will be sold on "**As is where is Basis" & "As is what is Basis" & "whatever there is Basis"** on below mentioned date, for recovery of amount as mentioned below, due to the Secured Creditor from the Borrower. The Reserve Price is mentioned below and the earnest money to be deposited is mentioned respectively.

Name of the Borrower(B)/Guarantors(G) /with Address	Address of the Security charged covered under Auction	Reserve Price (RP)
1. **M/s Chhabra Marketing Co. (Borrower),** through its Proprietor, having its office at Village Khijarpur, Jaat Majra, Sonipat, Haryana-131029 and Also at Near OBC Bank, Makan N-213, Ward-16, Kalyan Nagar, Sonipat-131001. 2. **Mr. Sunil Chhabra (Co-Borrower/Mortgagor),** residing at Near OBC Bank, Makan N-213, Ward-16, Kalyan Nagar, Sonipat-131001. 3. **Mrs. Reena (Co-Borrower),** residing at Near OBC Bank, Makan N-213, Ward-16, Kalyan Nagar, Sonipat-131001.	Residential part of Property House Property bearing No. 626, 627, 628 situated in Ward No. 8, Rishi Nagar within M.C. Limits, Sonipat Tehsil and District Sonipat measuring 92 sq yards (approx.), North: 12'-1.5", Shop of Shyam Lal, South: 23'-11", Rasta 12fts Wide, East: 28'-6", Property of Prem Mukhi, West: 40'-6', Property of Shyam Lal	**Rs.50,00,000/-** **EMD Amount 10% of the Reserve Price** **Rs.5,00,000/-** **Incremental Amount** **Rs.1,00,000/-**

Outstanding Dues for recovery of which property is being sold	Date/Time of On-Site Inspection of Property with Name of Authorized Officer	Last Date for submission of EMD and Request letter of participation, KYC, Documents, Pan Card, Proof of EMD etc.	Date and Time of E-Auction with auto extension of 5 minutes each
Rs.40,47,725.79/- (Rupees Fourty Lakhs Fourty Seven Thousand Seven Hundred Twenty Five and Seventy Nine Paisa only) due as on 29.10.2024 along with interest and other charges	**On or before 13.01.2025, 10.00 AM to 5.00 PM Authorized Officer: Sharwan Kumar Jha Mob: 9599353339 Email: sharwan.jha@herofincorp.com you can also contact: Mr. Swagat Goyal Mob: 9711035858, swagat.goyal@herofincorp.com**	**On or before 14.01.2025 upto 5.00 PM and EMD through RTGS/NEFT**	**15.01.2025 Time: 10.00 AM to 1.00 PM**

The Intending Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft / Pay order in the Account No.00030310016156, Name of the Beneficiary: "Hero Fincorp Limited", IFSC Code: HDFC0000003

TERMS AND CONDITIONS OF THE E-AUCTION:

1. E-Auction is being held on **"As is where is Basis" & "As is what is Basis" & "whatever there is Basis" and will be conducted "online".**
2. The E-Auction will be conducted through **M/s E-Procurement Technologies Ltd. (Helpline No(s): 9173528727, 07961200576/544/594/596/531/583/569, 6351896643 and E-mail on support@auctiontiger.net/ maulik.shrimali@auctiontiger.net) at their web portal https://sarfaesi.auctiontiger.net.**
3. There is no encumbrance on the property which is in the knowledge of Secured Creditors. However, the intending bidders should make their own independent enquires regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bids. In this regard, the E-Auction advertisement does not constitute and will not be deemed to constitute ant commitment or any representation of Hero Fincorp Limited.
4. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The sale shall be subject to rules/ conditions/ prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are published in the following website: **https://sarfaesi.auctiontiger.net** and also on company website.

Date: 13.12.2024,
Place: Sonipat

Sd/- Authorized Officer,
Hero Fincorp Limited

बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

Zonal Office: 1072, Ashirwad Tower, 2nd Floor, Ballupur Road, Chakrata Road, Dehradun-248001
Head Office: Lokmangal,1501,Shivajinagar, Pune-5

POSSESSION NOTICE [Rule – 8 (1)] (For Immovable Property)

Whereas, The undersigned being the Authorised Officer of the Bank of Maharashtra under the securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the security interest (Enforcement) Rule, 2002, issued a Demand Notice dated mentioned below calling upon the borrower and guarantor to repay outstanding amount (mentioned below) within 60 days from the date of receipt of the said Notice. The Notice was sent by Regd. AD post and Speed Post.

The borrower having failed to repay the amount, the undersigned has taken **Symbolic/ Physical Possession.** of the properties described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said rules on dates mentioned below. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of **Bank of Maharashtra, Branch** for an amount herein above mentioned.

The borrower's attention is invited to the provisions of sub-section 8 of Sec. 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name of Branch Name & Address of Borrowers & Guarantor(s)	Details of Property	Date of Demand Notice	Amount Due
1.	**BRANCH: HALDWANI** **1. Mrs. Rajeshwari Devi W/o Rakesh Kumar Gangwar (Borrower) Address: Plot No. 67, Bajrang Vihar Colony, Ward No. 1, Near Rudra Fulsungi, U S Nagar, Uttarakhand-263163** **2. Mr. Nikhil Gangwar S/o Rakesh Kumar Gangwar Address: Plot No. 67, Bajrang Vihar Colony, Ward No. 1, Near Rudra Fulsungi, US Nagar, Uttarakhand-263163**	1. Residential Plot situated at Khet No. 55 Min, Plot No. 89 B admeasuring 16.26 Sqr Mtr. at village Fulsungi, Tehsil Rudrapur, Distt. Udham Singh Nagar along with construction thereon, in the name of Smt. Rajeshwari Devi W/o Sh. Rakesh Kumar as per sale deed registered vide Wahi No. 1, Zild 415, Page 341 to 358 at Sl No. 3341 dated 07.06.2016 registered before Sub Registrar Rudrapur and bounded as: East: Road 6.06 mtr., North: Plot of Kanhaiya Lal Vishwakarma, West: House of Kamleshwar Singh, South: Vacant Plot 2. Residential Plot situated at Khet No. 55 Min, Plot No. 89 A admeasuring 65.05 Sqr Mtr. at village Fulsungi, Tehsil Rudrapur, Distt. Udham Singh Nagar along with construction thereon, in the name of Smt. Rajeshwari Devi W/o Sh. Rakesh Kumar as per sale deed registered vide Wahi No. 1, Zild 415, Page 359 to 376 at Sl No. 3342 dated 07.06.2016 registered before Sub Registrar Rudrapur and bounded as: East: Road 6.06 mtr., North: House of Sangita Devi, West :House of Kamla Devi, South: Plot of Nukta Prasad	**30.07.2024** **Date of Possession Notice 07.12.2024** **Symbolic Possession**	**Rs.16,76,577.00 + interest and other charges / expenses w.e.f. 30.07.2024**
2.	**BRANCH: HALDWANI** **1. Mrs. Mithlesh C/o Mr. Shishu Pal Address: Purana Mundia Halas, Barkhera, Pilibhit, Uttar Pradesh-262203** **2. Mr. Shishu Pal S/o Bachchu Lal Address: Purana Mundia Halas, Barkhera, Pilibhit, Uttar Pradesh-262203**	Residential Property at Khata No. 00591, Khet No. 314 Mi, Part of Plot No. 58 & Part of Plot No. 57 Village Shimla Pistaur, Tehsil Rudrapur, Dist. Udham Singh Nagar Uttarakhand admeasuring 70.63 sq. mtr. Owner Mrs. Mithlesh W/o Shishu Pal: North: Park, East: Plot No. 51 and 52, West: Road 6.06, South: Part of Plot no. 57	**05.06.2024** **Date of Possession Notice 07.12.2024** **Symbolic Possession**	**Rs.13,53,930.00 + interest and other charges / expenses w.e.f. 05.06.2024**
3.	**BRANCH: HALDWANI** **1.Mr. Manoj Kumar S/o Mr. Gulab Ray Address: B-24 Kasturi Vatika Bigwara Tehsil-Rudrapur, Distt Udham Singh Nagar, Uttarakhand-263153 (Borrower)** **2. Mr. Vipin Kumar Pandey S/o Satya Address: B-24 Kasturi Vatika Bigwara Tehsil- Rudrapur, Distt Udham Singh Uttarakhand-263153 (Guarantor)**	Residential property at Khet No. 185 Min Plot 104 Total Area 115.81 sq mt., Village Phulsunga, Tehsil Rudrapur, District Udham Singh Nagar, Uttarakhand, Owner Mr. Manoj Kumar S/o Mr. Gulab Ray and bounded as: North: Plot of Prakash Belwal, West: Road 6.96 Meter, East: Land of Parsuram Tewari, South: Plot of Other	**05.06.2024** **Date of Possession Notice 07.12.2024** **Symbolic Possession**	**Rs.26,34,477.23 + interest and other charges / expenses w.e.f. 05.06.2024**
4.	**BRANCH: ROORKEE** **1. Mr. Rakesh Kumar Jain S/o Mr. Jai Chand Rai Jain, House No. 527/23 E, Preet Vihar, Ganeshpur, Roorkee, Uttarakhand** **2. Mr. Mayank Jain S/o Mr. Rakesh Kumar Jain, House No. 527/23 E, Preet Vihar, Ganeshpur, Roorkee, Uttarakhand.**	Part of Khasra No 356, 477, 705, 711, 747 & 399 Mi, Village Paniyala Chandapur, Pargana Bhagwanpur, Tehsil Roorkee Dist Haridwar, Uttarakhand- admeasuring 798.00 sq ft, Property owned by Mr. Rakesh Kumar Jain, Bounded as following. North: 15.0' wide Road, East: Other's Property, West: Other's Property South: Other's Property	**13.09.2024** **Date of Possession Notice 10.12.2024** **Symbolic Possession**	**Rs.24,19,747.00 + interest and other charges / expenses w.e.f. 13.09.2024**
5.	**BRANCH: ROORKEE** **1. M/s Badrinath Enterprises Prop- Mr. Rakesh Kumar Jain (For Cash Credit) R/o SBM Toilet, 1610, Preet Vihar Colony, Station Road, Ganeshpur, Roorkee, Haridwar, Uttrakhand- 247667** **2. Mr. Mayank Jain S/o Mr. Rakesh Kumar Jain R/o 1610, Preet Vihar Colony, Station Road, Ganeshpur, Roorkee, Haridwar, Uttrakhand-247667**	Part of Khasra No 356, 477, 705, 711, 747 & 399 Mi, Village Paniyala Chandapur, Pargana Bhagwanpur, Tehsil Roorkee Dist Haridwar, Uttarakhand- admeasuring 798.00 sq ft, Property owned by Mr. Rakesh Kumar Jain, Bounded as following:- North: 15.0' wide Road, East: Other's Property, West: Other's Property South: Other's Property.	**07.09.2024** **Date of Possession Notice 10.12.2024** **Symbolic Possession**	**Rs.25,26,612.00 + interest and other charges / expenses w.e.f. 07.09.2024**
6.	**BRANCH: ROORKEE** **1. Name of the Borrower: M/s Darsh Farm, Address: Village Sherpur, Khasra, 506, Near Jain Mandir School & Jai Engineers, Post Dhandhedi, Khwajigpur, Roorkee, Dist. Haridwar, Uttarakhand-247667** **2. Name of Proprietor: Mr. Sandeep Kumar S/o Sh. Rajendra Prasad Address- H No. 39/32, 3 Civil Lines. Opp. Telephone Exchange, Roorkee, Distt. Haridwar, Uttarakhand-247667** **3. Name of Guarantor: Mrs. Neha Rani W/o Mr. Sandeep Kumar Address1- H No. 39/32, 3 Civil Lines, Opp. Telephone Exchange, Roorkee, Distt. Haridwar, Uttarakhand-247667 Address 2: H No. 12/ 1566, Saray Ganpat, Near Vishwakarma Mandir, Banjaro Ka Pul. Saharanpur, Uttar Pradesh-247001**	Residential property bearing House No. 224, situated in Abadi of Village Sherpur which has recently been notified in the limit of Nagar Nigam Roorkee, Distt. Haridwar, Uttarakhand -247667. Property admeasuring 2117.10 sq ft. (1655.17+461.93) i.e. 196.75 sq. mtr. in the name of Mr. Sandeep Kumar S/o Rajendra Prasad and bounded as: North: Rasta 6 ft wide, West: House of Sh. Mahendra Singh, East: Rasta 12 ft. wide, South: House of Sh. Mahendra Singh.	**19.03.2024** **Date of Possession Notice 10.12.2024** **Symbolic Possession**	**Rs.27,95,743.25 + interest and other charges / expenses w.e.f. 19.03.2024**

Date - 12.12.2024

Authorized Officer

SMFG India Home Finance Co. Ltd.

SMFG Grihashakti

(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road. Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Maharashtra
Regd. Off. : Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road. Porur, Chennai-600116, Tamil Nadu..

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the **Authorized Officer** of **SMFG India Home Finance Co. Ltd.** *(Formerly Fullerton India Home Finance Co. Ltd.)* (hereinafter referred to as **SMHFC**) under the Act and in exercise of the powers conferred under Section 13(12) of the Act read with Rule 3 issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) **within 60 days** from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is / are avoiding the service of the Demand Notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of Demand Notice(s) are extracted herein below :-

Sl. No.	Loan A/c. No. & Name of the Borrower / Co-Borrowers Property Holders as the case may be	Description Of Secured Assets / Mortgage Property	Date of Demand Notice U/s. 13 (2) & Total O/s.
1	**LAN :- 613738011518870** **1. Deepak Kishan** **2. Saroj** **Add :-** H. No. F-171/6, Mangal Bazar, Laxmi Nagar, Delhi-110 092.	Third Floor With Roof Rights, Built On Portion of Property Bearing No WZ-40/1, Plot No. 66 **Area Measuring** 74.72 Sq. Yds., And Plot No. 85 Area 46 Sq. Yds., **Total Area** 74.72+46.02 = 120 Sq. Yds., Out of Khasra No 1 ECT/1 Situated In The Area of Village Nangli, Jalib Colony, Known As **Krishna Puri (MBS Nagar)** New Delhi. **Bounded As Under :- East :-** Property No. WS-85; **West :-** Lane 12 Ft. Wide; **North :-** Entry 15 Ft. Wide; **South :-** Property No. WZ-40/1.	**20.11.2024 ₹ 46,99,933/- (Rs. Forty Six Lakh Ninety Nine Thousand Nine Hundred Thirty Three Only)** as on **16.11.2024 NPA Date :** 05.11.2024
2	**LAN :- 609139511350998** **1. Mahak Khan** **2. Mazhar Khan** **Add :-** C-12/123, Ground Floor, Yamuna Vihar, Delhi-110 053.	Property Ground Floor With Out Roof Rights **Area Measuring** 70 Sq. Mtrs., Built On Proeprty No. C-12/123 On Plot No. 123 Block C-12 Situated At Layout Plan of Yamuna Vihar Residetial Colony Illaqa Shahdara Delhi **Bounded As Under :- East :-** Property No. C-12/122; **West :** Property No. C-12/124; **North :-** Road 5 Mtrs.; **South :-** Road 5 Mtrs.	**20.11.2024 ₹ 20,29,331/- (Rs. Twenty Lakh Twenty Nine Thousand Three Hundred Thirty One Only)** as on **16.11.2024 NPA Date :** 05.11.2024
3	**LAN :- 609139211362462** **1. Piyush Singh** **2. Ashutosh Kumar Singh,** **Add :-** RZ-727, FF, Flat No. 06, Raj Nagar Part-2, Palam Colony, New Delhi-110 077.	Portion Bearing Pvt. No. 4 On Upper Ground Floor, Towards Eastern Side of The Said Property Bearing No. RZ-727 Without Its Roof Rights, With Common Parking Saper For One Car At Stilt Floor Of The Said Proeprty Alongwith Proportionate Shae In The Land Thereunder Measuring 85 Sq. Yds., Or Say 71.1 Sq. Mtrs., Formaing Part of Khasra No. 61/17/1 Situated In The Abadi Known As Raj Nagar On Old Mehrauli Road Palam Colony Area Of Village Palam Delhi State New Delhi.	**20.11.2024 ₹ 28,41,722/- (Rs. Twenty Eight Lakh Forty One Thousand Seven Hundred Twenty Two Only)** as on **16.11.2024 NPA Date :** 05.11.2024
4	**LAN :- 609139211615033** **1. Rajeev Kumar** **2. Khushbu Kumar,** **Add :-** Plot No. G-155, KH. No. 52/8, Ground Floor, Block-C, Begumpur, Delhi-110 086.	Plot No. 137, Kang Colony, Rakba 0 Kanal 4.33 Marle (130.66 Sq. Yds., Comprised In Khewat / Khatoni No. 476 / 493 Khasra No. 106/2/1 (223-15) DA 130/134250 Share Bakdar 0 Kanal 4.44 Marle Rakba Village : Bhago Majra Hadbast No. 75, MC & Tehsil : Kharar, Dist. SAS Nagar. **Bounded As Under:- East :-** Way 20 Ft. Wide Side 23 Ft. 9 Inch; **West :-** Way 20 Ft. Wide Side 23 Ft 9 inch; **North :-** Plot Owner Other Side 49 Ft. 0 Inch; **South :-** Way 20 Ft. Wide Side 49 Ft. 0 Inch	**20.11.2024 ₹ 19,31,873/- (Rs. Nineteen Lakh Thirty One Thousand Eight Hundred Seventy Three Only)** as on **16.11.2024 NPA Date :** 05.11.2024
5	**LAN :- 605438011486819** **1. Rajinder Singh** **2. Manjit Kaur,** **Add :-** R/o. CW-8, First Floor, Malibu Town Sec., 47 South City-II, Gurgaon-122 018.	Entire Built Up L Type Corner Fisrt Floor Without Roof Rights Land Area Measuring 70 Sq. Yds., I. E. 58.53 Sq. Mtrs., One Scooter / Bike Parking Space At Ground Floor, Aprt of Property Bearing No. U-7, Out of Khasra No. 129, Situated In The Abadi of Upadhyay Block, Shakarpur In The Area of Village Shakarpur Khas Illaqa Shahdara Delhi-110 092. **Bounded As Under :- East :** Road 14 Ft.; **West :** Other Flat On Remaning Portion of The Plot and Then Plot No. U-5; **North :-** Road 15 Ft., **South :-** Flat Entry / Plot No. U-8.	**20.11.2024 ₹ 40,91,353/- (Rs. Forty Lakh Ninety One Thousand Three Hundred Fifty Three Only)** as on **16.11.2024 NPA Date :** 05.11.2024
6	**LAN :- 613939211486348** **1. Rishabh Gupta** **2. Usha Gupta** **Add. :-** Flat No. B-916, High End Paradise Society, Raj Nangar Extn. Ghaziabad, UP-201 017.	Plot Area Measuring 240 Sq. Yds., I. E. 200.66 Sq. Mtr., Khasra No. 432 Mi Situated At Village : Sikri Khurd Pargana Jalalabad, Tehsil : Modinagar, Dist. Ghaziabad. **Bounded As Under :- East :-** Plot Digar Maalik ARM 54 Ft.; **West :** Plot Digar Maalik ARM 54 Ft.; **North :-** Road 16.5 Feet Wide ARM 40 Ft.; **South :-** Plot Digar Maalik ARM. 40 Ft.	**20.11.2024 ₹ 23,51,733/- (Rs. Twenty Three Lakh Fifty One Thousand Seven Hundred Thirty Three Only)** as on **16.11.2024 NPA Date :** 05.11.2024
7	**LAN :- 605439211237580** **1. Wasim Mohd. Sajid** **2. Rehana Begam Sidaiqui** **3. Mohd. Sazid** **Add :-** C-1/5, Gali No. 1, Nehar Road, Kabir Nagar, Delhi-110 094.	Residential HIG Flat No. UGF-02, On Upper Ground Floor Without Roof / Terrace Rights Front Middle Side Total Covered Area 595 Sq. Ft., i. e. 55.27 Sq. Mt., Buit On Plot No. 39 Block-B **Land Measuring** 270.06 Sq. Mtrs. Situated At : Village Loni And Saidulabad Ghaziabad Tehsil & Dist. Ghaziabad.	**20.11.2024 ₹ 16,49,193/- (Rs. Sixteen Lakh Forty Nine Thousand One Hundred Ninety Three Only)** as on **16.11.2024 NPA Date :** 05.11.2024
8	**LAN :- 609139210939297** **1. William Joseph** **2. Rani Joseph,** **3. Raju Joseph** **Add :-** H. No. 1614, Dakshin Puri Phase-I, South Delhi, Ambedkar Nagar, Delhi-110 067 .	Pvt. No. D-2, Third Floor, With Roof / Terrace Rights, Towards Front Side Middle Portion / Western Portion Of Built-Up Property Bearing Plot No. 83 **Area Measruing** 95 Sq. Yds i. e. 79.43 Sq. Mtr., Approx., Out Of Khasra No. 20/20, Situated In Village : Asalatpur, Colony Know As Chanakya Place In Block E-2 , Delhi. **Boundaries East :** Portion Of Building; **West :** Portion of Building; **North :** Road 30 Ft.; **South :** Portion of Building.	**20.11.2024 ₹ 37,98,975/- (Rs. Thirty Seven Lakh Ninety Eight Thousand Nine Hundred Seventy Five Only)** as on **16.11.2024 NPA Date :** 05.11.2024
9	**LAN :- 613739511205902, 613739511205910, 613739511227596, 613739511228528** **1. Chander Prakash Arora** **2. Arpit Arora 3. Kiran Arora** **Add :-** F-8, 3rd Floor, Model Town-II, Delhi-110 009.	Free Hold Quarter No. 47, On Ground Floor Without Its Roof / Terrace Rights, Having Its **Area Measuirng** 255 Sq. Ft., Or Say 23.70 Sq. Meters, Situated At Nicholson Road, Kashmere Gate, Delhi-110 006.	**26.11.2024 ₹ 74,49,509/- (Rs. Seventy Four Lakh Forty Nine Thousand Five Hundred Nine Only)** as on **26.11.2024 NPA Date :** 05.11.2024
10	**LAN :- 611439211486386** **1. Kajal Purshotam** **2. Purshotam Huldar,** **Add. :-** Makhdumjadgan Abadi Babar Colony, Tehsil & Dist. Panipat-132 103.	House Proeprty ID No. LG2QWBUO Measuring 84 Sq. Yds., I. E. 2 Marla 7 Sarsai Beaing 5/288 Share Out Of 8 Kanal 0 Marla Comprised In Rect. No. 78 Killa No. 14(8-0) Situated At Taraf Makhdumjadgan Abadi Babar Colony Panipat Tehsil & Dist. Panipat.	**20.11.2024 ₹ 11,78,017/- (Rs. Eleven Lakh Seventy Eight Thousand Seventeen Only)** as on **16.11.2024 NPA Date :** 05.11.2024
11	**LAN :- 611439211125101** **1. Mahipal Malik** **2. Rajdulari, W/o. Mahipal** **Add :-** Ward No. 13, Old Anaj Mandi, Safidon-126 112.	Property Measuring Area 200 Sq. Yds., I. E. 6.2/3 Marla I. E. 6.66 Marla Being 20/549 Share Out Of 9 Kanal 3 Marla Comprised In Khewat No. 1191 Khatoni No. 1387 Kitte 3 Situated At Khansar Chowk Colony, Safidon.	**20.11.2024 ₹ 21,24,102/- (Rs. Twenty One Lakh Twenty Four Thousand One Hundred Two Only)** as on **16.11.2024 NPA Date :** 05.11.2024
12	**LAN :- 611239211519578** **1. Late Satpal Gyan Singh (Through Legal Heirs)** **2. Mamta Rani** **3. Saroj Rani** **Add :-** House No. 15, Old Ramesh Nagar, Karnal-132 001.	Property I. E House Measuring 104 Sq. Yds., As Per Jamabanid Year 2019-20 Comprised In Khewat No. 1394 Khatoni No. 2227 Khasra No. 1629 (7-17) of 152/3925 Part Bakdar 2.08 Biswe Situated At Gali No 9 Shiv Colony Karnal Tehsil & Dist. Karnal **Boundaries :- East :** 15.6 Ft And Gali; **West :** 15.6 Ft. and House of Jail Singh; **North :** 60 Ft. And House Of Chhatar Pal; **South :** 60 Ft. And House Of Manjeet Singh	**20.11.2024 ₹ 25,91,080.22 (Rs. Twenty Five Lakh Ninety One Thousand Eighty and Twenty Two Paisa Only)** as on **16.11.2024 NPA Date :** 05.11.2024
13	**LAN :- 610839511345928** **1. Gulshaan Mohd. Rijwan S/o. Mohd. Rijwan** **2. Mohd Sahib, S/o. Ahsan** **3. Maisara Jahan** **Add :-** Ho. No. Kasyban Shahpur, Near Pehnawa Shopping Mall, Muzaffar Nagar, UP-251 318.	A Commercial Shop At Ground Floor (Without Roof Rights), Having An Area 12.81 Sq. Mtrs i. e. 15.32. Sq. Yards, Situated At Mohalla Saniyan, Kasba Shahpur, Pargana Shikarpur, Tehsil : Budhana & Dist. Muzaffarnagar, **East :** 18 Ft. / Shop of Seemant; **West :** 18 ft. / Gallery Satish Kumar; **North :** 7 Ft. 8 Inch / Shop Of Satish Kumar; **South :** 7 ft. 8 Inch / Rasta.	**20.11.2024 ₹ 20,90,477/- (Rs. Twenty Lakh Ninety Thousand Four Hundred Seventy Seven Only)** as on **18.11.2024 NPA Date :** 05.11.2024
14	**LAN :- 610839211231532** **1. Neeraj Arora, S/o. R. K. Arora** **2. Garima Arora, W/o. Neeraj Arora** **Add :-** Rohta Road, Tej Vihar Colloni-2, Afjal Pur, Meerut-250 002, UP.	Part Of Property No. 490/3, Measuring 83.61 Sqr. Met., Mangal Panday Nager, Meerut, UP. **North :** House Of Smt. Madhu Manglik; **South :** Part of 490/3 Others; **East :** House Of Hukum Singh; **West :** 15 Met. Wide Road.	**20.11.2024 ₹ 60,27,997/- (Rs. Sixty Lakh Twenty Seven Thousand Nine Hundred Ninety Seven Only)** as on **18.11.2024 NPA Date :** 05.11.2024
15	**LAN :- 610839511072675** **1. Sanjeev Kumar S/o. Niranjan Singh** **2. Shankuntla, W/o. Niranjan Singh** **3. Sohan Kumar, S/o. Niranjan Singh** **Add :-** Om Vihar, Multaan Nagar, Bhola Road, Meerut, UP-250 002.	A Residential House Measuring 250 Sq. Yards Or 209 Sq. Mtrs Consisting of Khasra No. 245 Min & 240 Min Situated At Bhola Road Persently Known As Om Vihar, Phase 2nd Near Krishna Vihar Colony, Meerut, **East :-** Property Of Sh. Anil Kumar; **West :** 20 fit Wide Road; **North :-** Plot No. 2; **South :** 20 Fit Wide Road.	**20.11.2024 ₹ 19,55, 812/- (Rs. Nineteen Lakh Fifty Five Thousand Eight Hundred Twelve Only)** as on **18.11.2024 NPA Date :** 05.11.2024
16	**LAN :- 610339211202112** **1. Anil Sharma S/o. Shashi Kant Sharma** **2. Seema Sharma, W/o. Anil Sharma** **Add :-** R/O H No 34, Bajrang Nagar, Sikandra, Agra Pin - 282007	House Constructed On Plot 119 B, Land Bearing Min Jumla, Khasra No. 199, 200 & 201, **Measuring Area** 100 Sq. Gaj 83.61 Sq. Mtrs., Situated At Durgesh, Puri, Mauza Kakretha, Hariparwatward, Thsil & Dist. Agra, **East :** Rasta 9 Meter Wide & Nikas; **West :** Other Land; **North :** Plot No. 118; **South :** Plot No. 119B.	**20.11.2024 ₹ 42,19,519/- (Rs. Forty Two Lakh Nineteen Thousand Five Hundred Nineteen Only)** as on **18.11.2024 NPA Date :** 05.11.2024
17	**LAN :- 616539511519613** **1. Sameer Khan, S/o. Anwar Khan** **2. Anwar Khan** **3. Nagina, W/o. Anwar Khan** **Add :-** 2918, HN, Thek Nar, Naul Arjunpura, Mathura, UP-281 001.	A Shop Measuring Area 15.53 Sq. Mtrs .Shop No. 105 First Floor, Mohalla Govind Nagar, Masani Tehsil & Dist. Mathura, UP. **East :-** Shop No.104; **West :-** Shop No.106; **North :** Land Lord Frim; **South :** Road Shop Gallery.	**20.11.2024 ₹ 10,13,555/- (Rs. Lakh Thirteen Thousand Five Hundred Fifty Five Only)** as on **18.11.2024 NPA Date :** 05.11.2024

The Borrower(s) are hereby advised to comply with the Demand Notice(s) and to pay the demand amount mentioned therein and hereinabove **within 60 days** from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that **SMHFC** is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property / properties being the secured asset(s) mortgaged by the borrower(s).In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, **SMHFC** shall be entitled to exercise all the rights under section 13(4) of the Act to take possession of the secured assets(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. **SMHFC** is also empowered to **ATTACH AND / OR SEAL** the secured assets(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured assets(s), **SMHFC** also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the **SMHFC.** This remedy is in addition and independent of all the other remedies available to **SMHFC** under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained / prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of **SMHFC** and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the Demand Notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Sd/-
Authorized Officer
SMFG INDIA HOME FINANCE CO. LTD.
(Formerly Fullerton India Home Finance Co. Ltd.)

Place: Delhi
Date : 20.11.2024

"IMPORTANT"

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IFL HOUSING FINANCE LIMITED

IFL GOLD LOAN(A UNIT OF IFL HOUSING FINANCE LTD) I GOLD AUCTION NOTICE I
Regd off:- D-16 First Floor, Prashant vihar, Delhi-110085 I CIN- U65910DL2015PLC285284

The borrowers in specific and the public in general are hereby notified that the public auction of gold ornaments pledged in the below accounts is proposed to be conducted at regd office on 28-12-2024 from 10.00am onwards on which customers failed to make payment.

Adarsh Nagar Branch- Loan No. ASN10090000038420, ASN10090000032508, ASN10090000039103, ASN10050000033609, ASN10090000039739, ASN10090000039742, ASN10090000033566, ASN10010000034310, ASN10090000044101 , ASN10030000036498, ASN10090000042734, ASN10090000044525, ASN10090000045159, ASN10090000045269, ASN10090000045339, ASN10090000045334, ASN10090000045492, ASN10090000045515, ASN10090000045550 , ASN260000045542, ASN10090000045680

Uno Minda Limited

(formerly known as Minda Industries Ltd.)

UNO MINDA DRIVING THE NEW

REGD. OFFICE: B-64/1, Wazirpur Industrial Area, Delhi-110052
CORP. OFFICE: Village Nawada Fatehpur, P.O. Sikandarpur Badda, Near IMT Manesar, Gurgaon (Haryana) -122004 **CIN:** L74899DL1992PLC050333
Tel.: +91 11 49373931, +91 124 2290427 **Fax:** +91 124 2290676
E-mail: investor@unominda.com **Website:** www.unominda.com

NOTICE

Shareholders of the erstwhile Harita Seating Systems Limited, merged with the Company are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the 2nd interim dividend declared by the said merged entity for the financial year 2017-18, which remained unclaimed for a period of seven years as on 13 March, 2025 Will be credited to IEPF. The corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, Individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders is made available on the Company's Website www.unominda.com

In this connection, please note the following:

i. In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.

ii. In case you hold shares in electronic form: Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event valid claim is not received on or before 25 February, 2025 the Company will proceed to transfer the liable dividend and equity shares in favor of IEPF authority, without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the requisite documents enumerated in the Form IEPF-5, to the Nodal Officer of the Company.

For any clarification on the matter, please contact the undersigned. The request in this regard may please be sent through e-mail at investor@unominda.com or hard copy through courier or post at the corporate office address as mentioned above.

For **Uno Minda Limited**
Sd/-
(Tarun Kumar Srivastava)
Company Secretary & Officer Officer

Place : Gurgaon (Haryana)
Date : 12 December, 2024

CAPRI GLOBAL HOUSING FINANCE LIMITED

Registered & Corporate Office 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office Address - 9B, 2nd Floor, Pusa Road, New Delhi – 110060

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorised Officer of Capri Global Housing Finance Limited .(CGHFL) under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to CGHFL, within 60 days from the publication of this Notice, the amounts indicated herein below, togetherwith further applicable interest from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment ofthe loan, the following assets have been mortgaged to CGHFL by the said Borrower(s) respectively.

S. N.	Name of the Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of secured asset (immovable property)
1.	**(Loan Account No. LNHLKKD000095868 (Old) 51300000807503 (New) (Noida Branch) Late Vinod Passwan alias Vinod Kumar Paswan(Through his Legal heirs) (Borrower) Mrs. Sunita Pasvan (Co-Borrower)**	**07-Dec-24 Rs. 1234935**	All that piece and parcel of First Floor without Roof Rights of Plot No. Nisson Hut No. 1C/70, area admeasuring 33.25 Sq Yds., NIT Faridabad, Haryana.
2.	**(Loan Account No. LNHENO1000133088 (Old) 53000000577377 (New) (Noida Branch) Girja Shankar Mishra (Borrower) Ms. Geeta Mishra (Co-Borrower)**	**07-Dec-24 Rs. 5504402**	All that piece and parcel of Land and Building area admeasuring 200 Sq Yds., Khasra No. 337M, Village Sorkha, Jahidabad, Pargana & Tehsil Dadri, District Gautam Budh Nagar, Uttar Pradesh. Boundaries as under :- East :- rasta West :- Other's Property North :- Rasta South :- Rasta

If the said Borrowers shall fail to make payment to CGHFL as aforesaid, CGHFL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, leaseor otherwise without the prior written consent of CGHFL. Any person who contravenes or abets contravention of the provisions of the said Actor Rules made the reunder, shallbe liable for imprisonment and/or penalty as provided under the Act.

Place : Faridabad, Gautam Budh Nagar
Date : 13/12/2024
Sd/- (Authorised Officer),
For Capri Global Housing Finance Limited (CGHFL)

SYMBOLIC POSSESSION NOTICE

ICICI Home Finance | Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051
Corporate Office: ICICI HFC Tower, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400059
Branch Office: Ground floor, Eldeco House / Eldeco Shopee, Hall – 1, Vibhuti Khand, Gomti Nagar, Lucknow- 226010

Whereas
The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.
As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.
The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Borrower/ Co-borrower/ Loan Account Number	Description of property/ Date of Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	Prem Chand (Borrower), Sunil Kumar (Co-Borrower), LHLUC00001528980.	Na Sitauted at Vill Mlik Mau Aeema Pargana Raebareli Middle Class Khasra No 274 275 Raebareli Uttar Pradesh-229135 (Ref. LAN NO. LHLUC00001528980). Bounded By- North: House of Sanjay Singh, South: House of Dinesh, East: House of Sanjay Singh, West: House of Kishor & 5.50 Ft Wide Passage./ Date of Possession- 09-12-2024	19-04-2024 Rs. 10,40,511/-	Lucknow-B
2.	Prem Chand (Borrower), Sunil Kumar (Co-Borrower), LHLUC00001529038.	Na Sitauted At Vill Mlik Mau Aeema Pargana Raebareli Middle Class Khasra No 274 275 Raebareli Uttar Pradesh-229135 (Ref. LAN NO. LHLUC00001529038). Bounded By- North: House of Sanjay Singh, South: House of Dinesh, East: House of Sanjay Singh, West: House of Kishor & 5.50 Ft Wide Passage./ Date of Possession- 09-12-2024	19-04-2024 Rs. 44,639/-	Lucknow-B
3.	Sona Devi (Borrower), Sandeep Kumar Soni (Co-Borrower), LHLUC00001493812.	Na Situated at Vill Jijwaliya Alias Bijwaliya Salon Kh No. 1438 Raibareilly Uttar Pradesh- 229215. Bounded By- North: Remaining Part Of Seller, South: Plot of Foolkali, East: Khetjiyaranetc, West: Salon To Jayas Road./ Date of Possession- 09-12-2024	16-08-2024 Rs. 13,80,262/-	Lucknow
4.	Sona Devi (Borrower), Sandeep Kumar Soni (Co-Borrower), LHLUC00001493813.	Na Situated At Vill Jijwaliya Alias Bijwaliya Salon Kh No. 1438 Raibareilly Uttar Pradesh- 229215. Bounded By- North: Remaining Part of Seller, South: Plot of Foolkali, East: Khetjiyaranetc, West: Salon To Jayas Road./ Date of Possession- 09-12-2024	16-08-2024 Rs. 59,557.68/-	Lucknow

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date : December 13, 2024, Place: Raebarelli — Authorized Officer, ICICI Home Finance Company Limited

HDFC BANK

HDFC Bank Limited

Branch Address : First Floor, Padam, Tower-2, 14/113, Civil Lines, Kanpur-208001, Ph. : 0512-6680634
CIN : L65920MH1994PLC080618 Website : www.hdfcbank.com

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction Of Financial Assets and Enforcement of Security Interest Act 2002 (Act) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002.
Whereas the undersigned being the Authorised Officer of **HDFC Bank Limited** (erstwhile HDFC Limited having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March, 2023) **(HDFC)** under Securitisation And Reconstruction Of Financial Assets and Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security interest (Enforcement) Rules, 2002, issued Demand Notices under Section 13(2) of the said Act, calling upon the Borrower(s)/Legal Heir(s) / Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notice/s, within 60 days from the date of the respective Notice/s, as per details given below. The undersigned have, caused these Notices to be pasted on the premises of the last known respective addresses of the said Borrower(s)/Legal Heir(s) / Legal Representative(s). Copies of the said Notices are available with the undersigned, and the said Borrower(s)/Legal Heir(s) / Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.
In connection with the above, Notice is hereby given, once again, to the said Borrower(s)/Legal Heir(s) / Legal Representative(s) to pay to **HDFC**, within 60 days from the date of publication of this Notice, the amounts indicated hereinbelow in their respective names, together with further interest as detailed in the said Demand Notices from the respective dates mentioned below in column(c) till the date of payment and/or realisation, read with the loan agreement and other documents/ writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following Seccured Asset(s) have been mortgaged to **HDFC** by the said Borrower(s) respectively.
Borrower(s)/ Legal Heir(s) / Legal Representative(s) attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset/s.

Sr. No.	Name of Borrower (s)/ Legal Heir(s) / Legal Representative(s)	Total Outstanding Dues (Rs.)*	Date of Demand Notice	Description of Secured Asset(s) / Immovable Property(ies)
(a)	(b)	(c)	(d)	(e)
1.	**Mr. Ram Mohan singh Mrs. Prem Lata** H.No. 207/1A, Rajpoot Nagar, Jhansi Khas, Bundelkhand University, Jhansi-284128	**5,84,507/-** as on 31.10.2024	29.11.2024	All That Piece And Parcel of House No. 207/1A on, Plot Part of, Arazi No. 1032/3 MI, Mouza Picchore, Rajput Nagar, District Jhansi, **Boundaries: E-**Boundry Wall University, **W-**4.57 Metre Road, **N-**House of Rajendra Pal, **S-** House of Lala Ram Pal, **Area: 92.94 Sq. Mtr.**
2.	**Mr. Rohit Kumar Singh Mrs. Shweta Singh** Plot No. 214, Second Floor, Shakti Khand-4, Indirapuram, Shipra Sun City, Ghaziabad-201016	**18,84,410/-** as on 31.10.2024	29.11.2024	All that Piece And Parcel of Flat-1101, Floor-11 MIG Sun Roof Sun 4 Situated at Khasra No. 04, 05 & 51 Village Sikroad, Ghaziabad, **Area: 43.54 Sq. Mtr.**

*with further interest as applicable, incidental expenses, costs, charges etc. incurred till the date of payment and / or realization.
If the said Borrowers shall fail to make payment to **HDFC** as aforesaid, then **HDFC** shall proceed against the above Secured Asset(s)/Immovable Property(ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Borrower(s)/Legal Heir(s) / Legal Representative(s) as to the costs and consequences.
The said Borrower(s)/Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s) /Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of **HDFC.** Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Date : 13.12.2024 — **For HDFC Bank Limited**
Place: Kanpur — **Authorized Officer**
Regd.Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 020.

CAN FIN HOMES LTD.

CIN:L85110KA1987PLC008699
SCO 34 & 35, 1ST FLOOR, ABOVE CANARA BANK, SECTOR 10A, GURGAON.
PH. 0124-2370035, 7625079135, EMAIL : gurgaon@canfinhomes.com

APPENDIX- IV-A [See proviso to rule 8 (6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., **Gurugram** Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on **17/01/2025**, for recovery of **Rs. 86,67,544 (Rupees Eighty Six Lakh Sixty Seven Thousand Five Hundred and Forty Four Only)** due to Can Fin Homes Ltd. from **Mr. Abdussalam Ahmad S/O Mr. Mohd. Ismail Shah, Mrs. Amina Zafari W/O Mr.Abdussalam Ahmad (Borrowers) and Mr. Shalendra Kumar Thakur S/O Mr. Paras Nath Singh (Guarantors),** as on **12/12/2024**, together with further interest and other charges thereon. The reserve price will be **Rs. 28,50,000** (Rupees Twenty Eight Lakh and Fifty Thousand Only) and the earnest money deposit will be **Rs. 2,85,000** (Rupees Two Lakh and Eighty Five Thousand Only).

SCHEDULE OF THE MORTGAGE PROPERTY
Plot No. 4336, Ground Floor, Rear side flat, I.P. Scheme-III, Sainik Colony, Sector-49, Faridabad, Haryana, Pin-121001, Super Built-up Area 760 Sq. Ft.
BOUNDRIES OF THE PROPERTY ARE AS UNDER
NORTH- FLAT — SOUTH- OTHER PROPERTY
EAST- PLOT NO. 4337 — WEST- PLOT NO. 4335
ENCUMBRANCES-NIL
The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., **(https://www.canfinhomes.com/SearchAuction.aspx).**
Link for participating in e-auction : **www.bankeauctionwizard.com**

DATE : 12.12.2024, **Sd/- AUTHORISED OFFICER,**
PLACE : GURUGRAM **CAN FIN HOMES LTD.**

CAN FIN HOMES LTD.

CIN:L85110KA1987PLC008699
SCO 34 & 35, 1ST FLOOR, ABOVE CANARA BANK, SECTOR 10A, GURGAON.
PH. 0124-2370035, 7625079135, EMAIL : gurgaon@canfinhomes.com

APPENDIX- IV-A [See proviso to rule 8 (6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., **Gurugram** Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on **17/01/2025**, for recovery of **Rs. 86,30,383 (Rupees Eighty Six Lakh Thirty Thousand Three Hundred and Eighty Three Only)** due to Can Fin Homes Ltd. From **Mrs. Renu Bala W/O Mr. Shitanshu Sharma, Mr. Shitanshu Sharma S/O Mr. Ashwani Kumar Sharma (Borrowers) and Mr. Vaibhav Sharma S/O Mr. Ashwani Kumar Sharma (Guarantors),** as on **12/12/2024**, together with further interest and other charges thereon. The reserve price will be **Rs. 28,80,000** (Rupees Twenty Eight Lakh and Eighty Thousand Only) and the earnest money deposit will be **Rs. 2,88,000** (Rupees Two Lakh and Eighty Eight Thousand Only).

SCHEDULE OF THE MORTGAGE PROPERTY
Plot No. 4307, Ground floor Rear side , I.P. Scheme-III, Sainik Colony, Sector-49, Faridabad, Haryana, Pin-121001,Super Built-up Area 1024 sqft.
BOUNDRIES OF THE PROPERTY ARE AS UNDER
NORTH- FRONT SIDE FLAT THEN 23' WIDE ROAD — SOUTH- OTHER PROPERTY
EAST- PLOT NO. 4308 — WEST- PLOT NO. 4306
ENCUMBRANCES-NIL
The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., **(https://www.canfinhomes.com/SearchAuction.aspx).**
Link for participating in e-auction : **https://sarfaesi.auctiontiger.net**

DATE : 12.12.2024, **Sd/- AUTHORISED OFFICER,**
PLACE : GURUGRAM **CAN FIN HOMES LTD.**

TATA CAPITAL LIMITED

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013.

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)
(As per Appendix IV read with Rule 8(1) of the Security Interest Enforcement Rules, 2002)

This is to inform that **Tata Capital Ltd.(TCL)** is a non-banking finance company and incorporated under the provisions of the Companies Act, 1956 and having its registered office at Peninsula Business Park, Tower A, 11th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 and a branch office amongst other places at New Delhi ("Branch"). That vide Orders dated 24.11.2023, the National Company Law Tribunal (NCLT) Mumbai has duly sanctioned the Scheme of Arrangement between Tata Capital Financial Services Limited ("TCFSL") and Tata Cleantech Capital Limited ("TCCL") as transferors and Tata Capital Limited ("TCL") as transferee under the provisions of Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("said Scheme"). In terms thereof, TCFSL and TCCL (Transferor Companies) along with its undertaking have merged with TCL, as a going concern, together with all the properties, assets, assets, rights, benefits, interest, duties, obligations, liabilities, contracts, agreements, securities etc. w.e.f. 01.01.2024. In pursuance of the said Order and the Scheme, all the facility documents executed by TCFSL and all outstanding in respect thereof stood transferred to Applicant Company and thus the TCL is entitled to claim the same from the [Borrowers/Co-Borrowers] in terms thereof.
Whereas, the undersigned being the Authorized Officer of the Tata Capital Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a **Demand Notice – 03.09.2024** as below calling upon the Borrowers to repay the amount mentioned in the notice within 60 days from the date of the said notice,
The Borrowers, having failed to repay the amount, notice is hereby given to the Borrowers, in particular and the public, in general, that the undersigned has taken Symbolic/Constructive Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) read with Rule 8 of the said Act.
The Borrowers, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Tata Capital Limited, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date of demand notice.
[The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, inrespect of time available, to redeem the secured assets.]

Loan Account No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative (s)	Amount & Date of Demand Notices	Date of Symbolic Possession
8920282, TCFLA0396000011229445 and TCFLA0359000011489606	**1. M/s. Lovely Lakshay Plastic Through its Proprietor, Mr. Manoj Kumar Bharija Ground Floor – 1411, Chamar Wala Patch,Bartan Market, Sadar Bazar, Delhi – 110006 Mob.: 9810126259 2.Manoj Kumar Bharija S/o Mr. Lal Chand Bharija House No. 256, Jai Apartment Sector – 9, Rohini, North West Delhi – 110085 Also at: Ground Floor – 1411, Chamar Wala Patch, Bartan Market, Sadar Bazar, Delhi – 110006 3.Rajesh Kumar S/o Mr. Lal Chand House No. 256, Jai Apartment Sector – 9, Rohini, Raja Pur Kalan, Rohini, Sector – 7, Narela, North West Delhi – 110085 Also at: Ground Floor – 1411, Chamar Wala Patch,Bartan Market, Sadar Bazar, Delhi – 110006 4.Rama Bharija W/o. Manoj Kumar House No. 256, Jai Apartment Sector – 9, Rohini, North West Delhi – 110085 Also at: Ground Floor – 1411, Chamar Wala Patch,Bartan Market, Sadar Bazar, Delhi – 110006 5.Lakshay Bharija House No. 256, Jai Apartment Sector – 9, Rohini, North West Delhi – 110085 Also at: Ground Floor – 1411, Chamar Wala Patch,Bartan Market, Sadar Bazar, Delhi – 110006**	Rs. 1,22,24,532/- & 03.09.2024	11.12.2024

Description of Secured Assets/Immovable Properties : PROPERTY NO. 1:
Society Built up MIG, Flat No. 256, 1st Floor in layout plan of T.A.B. Co-operative Group Housing Society Ltd., known as Jai Apartment, Plot No. 35, Sector -9, Rohini, Delhi - 110080035.
PROPERTY NO. 2: Property No. H – 2/13, 1st Floor without roof right, Block/Pocket H-2, Sector – 11, Rohin. Bounded As: East : Service Lane, West : Entry, North : Plot No. 14, South : Plot No. 12

Date: 13.12.2024 Place: Delhi — **Sd/- Authorised Officer, Tata Capital Ltd.**

HDFC BANK

We understand your world

HDFC Bank Ltd, Plot # 31, Najafgarh Industrial Area, Tower-A, 1st Floor, Shivaji Marg, Moti Nagar, New Delhi - 110015,

"APPENDIX- IV-A [See proviso to rule 8 (6)] Sale notice for sale of immovable properties
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of HDFC Bank Ltd. Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** as per the details mentioned below :-

Name/s of Borrower(s) / Guarantor(s)	Outstanding as per Sec 13(2) Notice dated 01/08/2019*	Description of the Immovable Property / Secured Asset	Reserve Price (Rs.)	Earnest Money Deposit (EMD)	Date of Auction and Time
1. M/s Country Line Logistics Pvt. Ltd. 2. Mr. Nitin Malhotra 3. Mr. Ravinder Nath Malhotra 4. Mr. Rajender Kumar Jagga 5. Mr. Raunaq Verma 6. Ms. Mamta Malhotra	**Rs.13,73,26,498/-** (Rupees Thirteen Crore Seventy-Three Lakh Twenty Six Thousand Four Hundred and Ninety Eight Only) as on 01.08.2019*	House No. 259, Measuring 500 Sq. Yards, Situated At Urban Estate, Sector 21 A, Faridabad, Haryana.	5,45,00,000/-	54,50,000/-	**22/01/2025 from 12.00 PM to 2.00 PM****
		Commercial Property Bearing No. 294, Area Admeasuring 108 Sq. Meters, Situated At, Transport Nagar, Sector - 58, Faridabad, Haryana	1,10,00,000/-	11,00,000/-	
		Plot Bearing No. 2072p, Area Admeasuring 222.5 Sq. Meters, Situated At Sector-65, Urban Estate, Faridabad, Haryana	2,25,00,000/-	22,50,000/-	
		House No. A-103, Sector Sigma-I, Greater Noida, Utter Pradesh	5,10,00,000/-	51,00,000/-	

*** Together with further interest, cost, expenses and charges as applicable till payment and/or realisation.**
For detailed terms and conditions of the sale, please refer to the link provided in HDFC Bank Ltd, Secured Creditor's website https://www.hdfcbank.com/personal/resources/important-notices.
Date : 13/Dec/2024., Place :- Delhi & NCR — **Authorised Officer, HDFC Bank Ltd.**

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act.) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd.(IIFL HFL) (Formerly known as India Infoline Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of theBorrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-

Name of the Borrower(s). /Guarantor (s)	Demand Notice Date & Amount	Description of secured asset (immovable property)
Mr. Shantanu Chaturvedi,mrs. Nilam Dubey **(Prospect No IL10042745)**	**10-12-2024 Rs.2714310.00/-** (Rupees Twenty Seven Lakh Fourteen Thousand Three Hundred and Ten Only)	All That Piece And Parcel Of The Property Being: Front Side, Right Hand Side, First Floor , Without Roof/terrace Rights, Bearing Pvt. No. 101, Built Up Property Bearing No. Wz-98, Out Of Khasra No. 794 To 797, And 816 To 820, Situated In The Area Of Village Nawada And The Colony Known As Om Vihar, Phase-1, Uttam Nagar, New Delhi-110059 Area Admeasuring (in Sq. Ft.): Property Type: Carpet_area, Super_built_up_area Property Area: 520.00, 549.00
Mr. Arun Kumar,we Care Services, Mr. Rampal Singh, Mrs. Soniya Devi, Mr. Devendra Kumar Singh, Mr. Harshil Wadhwa, Mr. Shiv Nandan **(Prospect No 874774, 922604)**	**10-12-2024 Prospect No.874774 Rs.1310651.00/-** (Rupees Thirteen Lakh Ten Thousand Six Hundred and Fifty One Only)**Prospect No.922604 Rs.111563.00/-**(Rupees One Lakh Eleven housand Five Hundred and Sixty Three Only)	All That Piece And Parcel Of The Property Being: Third Floor, With Roof/terrace Rights Towards, Back Side Of Built-up Property Bearing Plot No.92, Out Of Khasra No.22/ 1, Situated In The Revenue Estate Of Village Matiala , Delhi State Delhi, Area Abadi Known As Colony B-block, Gali No.03, Uttam Nagar, Now Known As Matiala Extn. In Block-b, Uttam Nagar, New Delhi, 110059 Area Admeasuring (in Sq. Ft.):property Type: Carpet_area, Super_built_up_area Property Area: 330.00, 360.00
Mrs. Anupreet Kaur, Mr. Summit Monga **(Prospect No IL10000046, IL10106616)**	**11-12-2024 Prospect No. IL10000046 Rs.1841786.00/-** (Rupees Eighteen Lakh Forty One Thousand Seven Hundred and Eighty Six only) **Prospect No. Il10106616 Rs. 435036.00/-** (Rupees Four Lakh Thirty Five Thousand and Thirty Six Only)	All That Piece And Parcel Of The Property Being: Pvt Floor 202, 2nd Floor Back Side, Plot No-8 & 9, Out Of Khasra No.7 /6 (mustafil No.7 & Killa No.6), Situated In The Revenue Estate Of Village Matiala , Khushi Ram Park, Uttam Nagar, New Delhi, 110059 India Area Admeasuring (in Sq. Ft.): Property Type: Area_admeasuring Property Area: 675.00
Mr. Jitendra Kumar, Mr. Devendra Kumar, Mr. Tara Chand, Mrs. Maina **(Prospect No IL10201078)**	**10-12-2024 Rs. 2172883.00/-** (Rupees Twenty One Lakh Seventy Two Thousand Eight Hundred and Eighty Three Only)	All That Piece And Parcel Of The Property Being: Built Up Property Bearing No B-66, 3rd Floor , With Roof Rights , Back Side, Lhs , Bearing Private No B-7 , Out Of Khasra No 257 , Situated In The Area Of Village Bindapur, Colony Known As Bindapur Extn , Uttam Nagar, New Delhi 110059 Area Admeasuring (in Sq. Ft.): Property Type: Saleable_area, Carpet_area Property Area: 450.00, 405.00
Mrs. Ritu Kamal Singh, Rikshit Associates, Mr. Kamalprasad Prasad Singh **(Prospect No IL10098315)**	**10-12-2024 Rs.2073859.00/-** (Rupees Twenty Lakh Seventy Three Thousand Eight Hundred and Fifty Nine Only)	All That Piece And Parcel Of The Property Being: First Floor , Without Roof/terrace Rights Towards , Front Side Lhs Of Built Up Property Bearing Plot No C-3, Out Of Khasra No 24/8 , Situated In The Revenue Estate Of Village Matiala , Delhi State Delhi , Area Abadi Known As Colony Shri Chand Park , Block C, Uttam Nagar , New Delhi , 110059 Area Admeasuring (in Sq. Ft.): Property Type: Saleable_Area, Carpet_Area Property Area: 450.00, 383.00
Mr. Pradeep Kumar , Mrs. Pooja **(Prospect No IL10155188)**	**10-12-2024 Rs.1592711.00/-** (Rupees Fifteen Lakh Ninety Two Thousand Seven Hundred and Eleven Only)	All That Piece And Parcel Of The Property Being: Third Floor , With Roof/terrace Rights Towards Back Side Of Built Up Property Bearing Plot No E-90 , Out Of Khasra No 21/14 , Situated In The Area Of Village Matiala , Delhi State Delhi , Area Abadi Known As Colony Nanhey Park , Uttam Nagar , New Delhi , 110059 Area Admeasuring (in Sq. Ft.): Property Type: Saleable_area, Carpet_area Property Area: 360.00, 238.00
Mr. Vikas, Kalka Express, Mrs. Bhawna **(Prospect No IL10311050)**	**10-12-2024 Rs. 2039018.00/-** (Rupees Twenty Lakh Thirty Nine Thousand and Eighteen Only)	All That Piece And Parcel Of The Property Being: Second Floor , Front Side Rhs , Without Roof Rights , Out Of Property Bearing Plot No 100 & 101 , Out Of Khasra No 57/25 , Situated In The Area Of Village Hastsal Delhi State Delhi , Colony Known As Om Vihar , Phase V Extn , Uttam Nagar , New Delhi , 110059 Area Admeasuring (in Sq. Ft.): Property Type: Saleable_area, Carpet_area Property Area: 450.00, 360.00
Miss. Aarti Kakali, Mr. Gajraj, Mrs. Sunita, Beauty Look **(Prospect No IL10592487)**	**10-12-2024 Rs.1562572.00/-** (Rupees Fifteen Lakh Sixty Two Thousand Five Hundred and Seventy Two Only)	All That Piece And Parcel Of The Property Being: Third Floor, With Roof/terrace Rights , Towards Back Side , Of Built Up Property Bearing No 82, Out Of Khasra No 109/14, Situated In The Area Of Village Palam , Delhi State Delhi , Colony Known As In Block A , Raja Puri , Uttam Nagar , New Delhi , 110059 Area Admeasuring (in Sq. Ft.): Property Type: Area_admeasuring Property Area: 360.00
Miss. Riya Thakur ,Mr. Rajesh Thakur , Mrs. Savita Thakur **(Prospect No 980784, IL10280785)**	**10-12-2024 Prospect No.980784 Rs.115307.00/-** (Rupees One Lakh Fifteen Thousand Three Hundred and Seven Only) **Prospect No. IL10280785 Rs.1017068.00/-** (Rupees Ten Lakh Seventeen Thousand and Sixty Eight Only)	All That Piece And Parcel Of The Property Being: First Floor , Left Hand Side Western Portion , (adjoining To A-47a) Of Property Bearing No A-48 And A-48a,out Of Khasra No. 129 And Khata Khatoni No.33/50 , Situated At Amrit Puri-a, Ghari, East Of Kailash , Jharia Maria, New Delhi , 110065 Area Admeasuring (in Sq. Ft.): Property Type: Area_admeasuring Property Area: 540.00
Mr. Balvender, Mrs. Sangita **(Prospect No IL10193553)**	**10-12-2024 Rs.2444755.00/-** (Rupees Twenty Four Lakh Forty Four Thousand Seven Hundred and Fifty Five Only)	All That Piece And Parcel Of The Property Being: Third Floor , With Roof/terrace Rights , Out Of Built On Portion Of Plot No N-32-a, Out Of Rectangle No 198 , & Killa No 111 , 114 & 115 Situated In The Area Of Village Bindapur , Colony Known As Vijay Vihar , In Block -n , Uttam Nagar , New Delhi , 110059 Area Admeasuring (in Sq. Ft.): Property Type: Saleable_area, Carpet_area Property Area: 630.00, 500.00
Mr. Anis Ahmad, Mrs. Najma **(Prospect No IL10322770)**	**11-12-2024 Rs.134344.00/-** (Rupees One Lakh Thirty Four Thousand Three Hundred and Forty Four Only)	All That Piece And Parcel Of The Property Being: EWS DDA Flat No 1002 , 10th Floor, BLock-A , Pocket -A14, Kalka Ji Extn, Delhi , 110019 AREA ADMEASURING (IN SQ. FT.): Property Type: Saleable_Area, Carpet_Area Property Area: 369.00, 269.09
Mr. Nathi Lal, Mrs. Bemlesh, Hind Engineering Works **(Prospect No IL10356998)**	**11-12-2024 Rs.1543748.00/-** (Rupees Fifteen Lakh Forty Three Thousand Seven Hundred and Forty Eight Only)	All That Piece And Parcel Of The Property Being: Dda Built Up Free Hold Flat Bearing No. 44 , On Ground Floor , In Block No. B-3 , Pocket 2 , Sec 34 , Under Lig Category , Situated In The Layout Plan Of Rohini Residential Scheme , Rohini, Delhi , 110085 Area Admeasuring

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Classifieds

PERSONAL

I,Zoya Khan W/o Imamuddin, R/o H-64,1st Floor,Old Double Storey,Lajpat Nagar,-IV,Delhi-110024 have changed my name to Shruti Sehgal permanently.

0040763575-11

I,Qasim Khan,S/O Mausam Ali Khan,R/O New F-108, Rajouri Garden Raghubir-Nagar Delhi-110027,have changed my name to Kasim Khan,for all purpose.

0040763575-9

I,Pawan s/o-Bhajan Lal,R/o VPO Nagala Ganga,Mathura-281204,Uttar Pradesh,have changed my name to Pavan Permanently.

0040763529-10

I,Lalita W/o Tarvinder Singh,H.no.162A,Upper Second Floor,Kh.No.19/5,Vijay Laxmi Park,Nilothi, Extn.West Delhi,New Delhi-110041,have changed my name to Lalita Sharma.

0040763581-9

I,Iram/Iiram Khanam,W/O Sohil Khan,R/O New F-56,Near 857,Bus Stop Raghubir-Nagar Delhi-110027,have changed my name to Iram Khanam,for all purpose.

0040763575-7

I,Azra W/O Kasim Khan,R/O New F-108,Rajouri Garden Raghubir Nagar,Delhi-110027 have changed my name to Azra Begum,for all purpose.

0040763575-8

It is for general information that I,NEMAI SHIT,S/o-Amar Shit,R/o-G-62A,1st-Floor,old Som-Bazar,Gali Mahavir, Enclave-Palam village,South-west,Delhi-110045,declare that name of mine and my Wife has been wrongly written as Nemai Shet and Vandana Shet in my minor son namely Devojeet Shit Age-16 Year in his school records. and name of my minor son has been wrongly written as Devojeet in his Birth Certificate,No-MCDOLR08118549, The actual name of mine, my Wife and my minor son are Nemai Shit, Vandana Shit and Devojeet Shit, which may be amended accordingly.

0040763581-10

I,Anjali Kumari D/O Hare Ram Shrivastav,H.No-109,Gali No-2,Murari Lal Global School Harkesh Nagar, Tilpat, Faridabad Haryana-121003, have changed my name to Anjali.

0040763575-10

PROPERTY FOR SALE

CHENNAI OMR NEAR PERUNGUDI TOLL Prime Commercial Land 13 Acres (566280sq ft) suitable for Large IT Company / Corporate HO /Commercial & Resi Complex/ Mall for sale @ 45Cr/Acre. Genuine Buyers Ct 8825553678 /Truehomes24.com

0050256266-1

PUBLIC NOTICE

Notice is hereby given to the General Public on behalf of our client that Mr. Raj Kumar Gogia is owner of Property bearing No. 81, admeasuring 300 sq.yds. Navjiwan CHBS Ltd. Navjiwan Vihar, New Delhi; hereinafter referred to as "the said property". By virtue of Relinquishment deed dated 15.07.2021, registration No. 4425, read with rectification deed dated 30.03.2022 registration No. 2709), All persons are hereby informed that above mentioned owner want to sell Entire Basement & Ground Floor, of the said property to someone who is taking home loan from our client for purchase the same. if anybody including other legal heirs /surviving members has / have any objection/s upon the said property /floor, its title its sale & mortgage, & any kind of litigation etc. and ownership of Mr. Raj Kumar Gogia, kindly inform the undersigned in writing on the below mentioned address within 07 days of the present.

Kumar & Associates (Advocates & Consultants)
200, 2nd Flr, 23, Shivaji Marg, Moti Nagar, N.Delhi-15
legal@knalegal.com Ph: 011-41112527-28

"IMPORTANT"

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IN THE COURT OF REGIONAL MSE FACILITATION COUNCIL, MADURAI REGION
(As per the interest on Delayed payments to Micro, Small and Medium Enterprises Development Act 2006)
O.P. 01/MSEFC/Madurai/2024

Sri Anusham Rubber Industries Private Limited No. 6-25, Layam Road, Sahaya Nagar, Vellamadam Kanyakumari District, Tamil Nadu-629901
.....Petitioner

VERSUS

RR Solutions
D 24/396, Chhattarpur Hills New Delhi-110 074
.....Respondent

WHEREAS the above Petitioner supplied surgical gloves under an Invoice No. SI-2223-0307 dated 11.02.2023 and e-way Bill No. 571464834213 for a total value of Rs.11,64,540/- and the same was delivered on 15.02.2023 to the Respondent M/s RR Solutions. And the Respondent denied to give the payment. And the outstanding principal amount of Rs.11,64,540/- with interest at the rate of 18% p.a. compounded with monthly rests from 31.03.2023 onward still the date of payment is to be collected. Council directed the Respondent to appear before this council through video Conference or by a pleader duly instructed and able to answer all material questions relating to this suit on 31/12/2024 at 02.00 P.M. through video conferencing to answer the claim, and the Respondent is directed to produce on that day all the documents upon which the Respondent intend to reply in support of the defense. In this regard, Kindly contact DIC GM (Contact No.8925533965) for this video conferencing link. take notice that, in default of your appearance (thro Video Conferencing) on the day mentioned, the petition will be heard and determined in your absence as Exparte.

Sd/-
Mr. Varun Kumaraswamy
Managing Director
M/S. Sri Anusham Rubber Industries Private Limited
Kanyakumari District,Tamil Nadu-629901-Petitioner

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI
Application No.:..... of 2024

In the matter of Section 13(4) of the companies Act, 2013 and Rule 30 of the companies (Incorporation) Rules, 2014,
AND
IN THE MATTER OF

VGLOBAL ITES PRIVATE LIMITED
(CIN: U72300DL2013PTC254979)
Regd. Office: 38, Ground Floor, Netaji Subhash Marg, Behind State Bank of India, Central Delhi, Daryaganj, Delhi- 110002
..... (Applicant / Petitioner)

PUBLIC NOTICE

Notice is hereby given to the general Public that company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of clause II of the Memorandum of Association of the Company in terms of Special Resolution passed by the company at its Extra Ordinary General Meeting held on **9th day of November, 2024** to enable the Company to change its Registered Office from the **"National Capital Territory of Delhi"** to the **"State of Haryana"**.

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the Ministry of Corporate Affairs, Northern Region **B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003** within **fourteen days** of the date of publication of this notice with a copy thereof to the applicant company at its above said registered office.

For and on behalf of the Board of Directors
M/S VGLOBAL ITES PRIVATE LIMITED
Sd/-
Neeraj Kumar Dubey, Director
DIN : 06581298
Date : 12/12/2024
Place : Delhi

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI
Application No.:..... of 2024

In the matter of Section 13(4) of the companies Act, 2013 and Rule 30 of the companies (Incorporation) Rules, 2014,
AND
IN THE MATTER OF

PARSAN TECHNOLOGY PRIVATE LIMITED
(CIN: U74999DL2016PTC309199)
Regd. Office: 38, Ground Floor, Netaji Subhash Marg, Behind State Bank of India, Central Delhi, Daryaganj, Delhi- 110002
... (Applicant/Petitioner)

PUBLIC NOTICE

Notice is hereby given to the general Public that company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of clause II of the Memorandum of Association of the Company in terms of Special Resolution passed by the company at its Extra Ordinary General Meeting held on **9th day of November, 2024** to enable the Company to change its Registered Office from the **"National Capital Territory of Delhi"** to the **"State of Haryana"**.

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For and on behalf of the Board of Directors
M/s Parsan Technology Private Limited
Sd/-
Neeraj Kumar Dubey, Director
DIN : 06581298
Date : 12/12/2024
Place : Delhi

केनरा बैंक भारत सरकार का उपक्रम Canara Bank A Government of India Undertaking सिंडिकेट Syndicate

Reginal Office: Etah

POSSESSION NOTICE {for immovable property}

The Authorized Officer of Canara Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mentioned against account and stated hereunder calling upon the borrowers/guarantors/mortagagors to repay theamount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. within sixty days from the date of receipt of said notice. The borrowers/guarantors/mortgagors having failed to repay the amount notice is hereby given to the borrowers/guarantors/mortgagors and the public in general that the undersigned has taken the possession of the Property described herein below in exercise to powers conferred on him/her under section 13(4) of the said act read with the Rule-8 of the said Rules on the date mentioned hereunder. The borrowers attention is invited to the provision of Sub-Section (8) of section- 13 of the Act, in respect of time available to redeem the secured assets. The Borrowers/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property. Any dealing with the property will be subject to the charge of Canara Bank for the amounts and interest thereon. Details of the mortgaged Property of which the possession had been taken is as follows.

Name of the Borrowers/ Guarantors	Details of the Mortgaged Properties	Amt. Due as per Demand Notice / Date of Demand notice / Date of possession
BRANCH: GANESHPUR		
Borrower : M/s Nadeem Trading Company Prop- Nadeem Ahmad	All That Part And Parcel of The Property Consisting Of Land & Building In The Name of Mohd Muslim S/o Islam Ahmad. Property at Part Out of Bhumi No 132/0.188 Mouza Dhawa , Awadi Recorded In Khasra Situated At Dhawa Ganjdundwara Tehsil Patiyali, Dist Kasganj Area- 831 Sqft. **Bounded as:** East - Prop of Kedari, West - Prop of Dilshad, North - Kabristan, South - Rasta.	Rs. 724151/- + intt. from 30.11.2023. & others exp. / 13.12.2023 / 10.12.2024
Borrower : Mr. Mahesh Chandra S/o Sri Lakshmi Narayan.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Narayan Devi W/o Mahesh Chandra. House Property At Mohalla Sudamapuri Ward No 6 Ganjdundwara Tehsil Patiyali Distt Kasganj- 207242, Area- 1169.86 Sqft. **Bounded as:** East - Gali, West - Plot Of Nagendra, North - House Of Jagdish, South - House Of Naresh Chand.	Rs. 994113.56/- + intt. from 01.09.2024 & others exp. / 13.09.2024 / 10.12.2024
Borrower : M/s M Y Trading Company Prop- Mohammad Yunis.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Mohammad Yunis S/o Sayyad Husain. Residential House Municipalty No 563/707 Mohalla Purab Thok Ganjdundwara Kasganj-207242, Area- 61.60 Sqm **Bounded as:** East - Rasta, West - House Of Sagvir Hussain/ jameel, North - Property Of Jameel, South - House Of Shabbir.	Rs. 1447945/- + intt. from 01.10.2024 & others exp. / 30.09.2024 / 10.12.2024
Borrower : M/s Usha Auto Parts- prop Ashutosh S/o Mr. Radheyshyam Sharma.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Usha W/o Radheyshyam Sharma Land And Building At Municipalty No 77/2088, Mohalla Kewal, Ganjdundwara, UP-207242, Area- 122.40 Sq.mtr. **Bounded As:** East - Gali, West - Gali, North - House Of Laxmi Narayan, South - House Of Suresh Chandra Gupta.	Rs. 1386788/- + intt. from 21.08.2023 & others exp. / 25.09.2023 / 10.12.2024
BRANCH: MAINPURI II		
Borrower : M/S B A L A J I CONSTRUCTION	All that part and parcel of the property consisting of Land & Building in the name of Neeraj Kumar S/o Shri Ram Prakash. land and Building Situated at Mohalla Gadiwan Pargana Tehsil and Distt Mainpuri U.P.-205001, Area- 29.667 Sqm **Bounded as:** East - Rasta 8' Wide, West - House Of Diwari Lal, North - Rasta 6' Wide, South - House of Khan Sahab.	Rs. 5261758/- + intt. from 01.07.2024 & others exp. / 22.07.2024 / 09.12.2024
Borrower : Ratnesh Kumari W/o Arvind Kumar, Mrs. Jal Devi W/o Vidhya Das, Arvind Kumar S/o Vidhya Das.	All that part and parcel of the property consisting of Land & Building in the name of JAL DEVI W/O VIDHYA DAS. Residential Property Situated at Village And Post Dharau Mainpuri UP-205001 Area- 163.68 Sqm. Bounded as: East - 8' Rasta, West - 8' Rasta, North - Other Property, South - Other Property.	Rs. 1704697/- + intt. from 01.09.2024 & others exp. / 02.09.2024 / 09.12.2024
Borrower : Mrs. Anusuiya W/o Mr. Mahesh Chandra.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Anusuiya W/o Mahesh Chandra. Residential Property No 1280 And 1288 (one Plot In Two Parts Adjoined With Each Other), Mauza Auden Padariya, Mainpuri, UP-205001, Area- 394.78 Sqm. **Bounded as:** East - House Of Daljeet And Ganga, West - 16' Wide Rasta, North - 15' Wide Rasta, South - House Of Hakim Singh	Rs. 2046168/- + intt. from 01.09.2024 & others exp. / 20.09.2024 / 09.12.2024
BRANCH: ETAH II		
Borrower : Mrs. Kiran Lata W/o Mr. Rajkumar.	All That Part And Parcel of The Property Consisting Of Land & Building In The Name Of Mrs. Kiran Lata W/o Raj Kumar. Gata No 489, chilasni Road, Village Chilasni , Pargana Etah Sakeet, Tehsil And Distt Etah, UP-207001, Area- 188.79 Sqm **Bounded as:** East - Plot Of Mukir, West - 30 Ft Wide Road, North - 15 Ft Wide Road, South - Plot Of Arvind Saxena	Rs. 1571822/- + intt. from 01.09.2024 & others exp. / 02.09.2024 / 12.12.2024
Borrower : Mrs. Guddi Devi W/o Mr. Ashok Kumar, Ashok Kumar S/o Kunwar Pal Singh.	All That Part And Parcel of The Property Consisting Of Land & Building In The Name of Guddi Devi W/o Ashok Kumar. Residential Plot Situated At Mauza Barther Pargana Etah Sakeet Etah-207001, Area- 74.40 Sqm. **Bounded as:** East - Plot Of Vavita, West - Jagah Mukir, North - Plot Of Jagdish, South - 20' Wide Rasta.	Rs. 1142927.26 + intt. from 01.09.2024 & others exp. / 12.09.2024 / 12.12.2024

Date:- 13.12.2024 Authorized Officer

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.



This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated October 15, 2024 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") ("BSE SME") and the Securities and Exchange Board of India ("SEBI").

DMR

DMR HYDROENGINEERING & INFRASTRUCTURES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74900HR2009PLC039823

Our company was incorporated as private limited Company under the name "DMR Hydroengineering & Infrastructures Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated December 15, 2009 issued Deputy Registrar of Companies, National Capital Territory of Delhi & Haryana. Subsequently, our Company was converted into a public limited company pursuant to approval of the shareholders at an extraordinary general meeting held on January 10, 2019 and consequently, the name of our Company was changed to DMR Hydroengineering & Infrastructures Limited and a Fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company was issued by the Registrar of Companies, Delhi on January 22, 2019. The Corporate Identification Number of our Company was U74900HR2009PLC039823. Subhash Chander Mittal and Neelam Mittal were the initial subscribers to the Memorandum of Association of our Company. The equity shares of our Company were listed on SME platform of BSE Limited on December 07, 2021. The Scrip symbol 'DMR', Scrip code '543410', and ISIN 'INE07L501010'. The Corporate Identification Number of our Company is L74900HR2009PLC039823. The Registered Office of the Company is situated 473 Sector-30 Faridabad, Haryana, India 121003. There has been no change in the Registered Office of our Company since the date of our incorporation. For further Details of our Company, please refer to section titled "General Information" beginning on page 29 of this Letter of Offer.

Registered Office:- 473 Sector-30, Faridabad, Haryana, India, 121003.
Contact Person: Ravinder Kumar Bhatia, Company Secretary and Compliance Officer; Contact No.: +91 1294360445
Email: cs@dmrengineering.net, investors@dmrengineering.net; **Website:** www.dmrengineering.net

PROMOTERS OF OUR COMPANY: MR. SUBHASH CHANDER MITTAL AND MRS. NEELAM MITTAL

ISSUE OF UPTO 1,89,685 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 140/- PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 130/- PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UPTO ₹ 265.56 LAKH ("THE ISSUE") ON A RIGHT BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHT EQUITY SHARE FOR EVERY 20 (TWENTY) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS OCTOBER 22, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 88 OF THIS LETTER OF OFFER

BASIS OF ALLOTMENT

The Board of Directors of DMR Hydroengineering & Infrastructures Limited wishes to thank all its Equity Shareholders and investors for the response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, November 14, 2024 and closed on Tuesday, December 03, 2024 and the last date for on-market renunciation of Rights Entitlements was Monday, November 25, 2024.

Out of the total 409 Applications for 3,59,100 Rights Equity Shares, 302 Applications for 49,775 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 107 for 3,09,325 Rights Equity Shares, which was 163.07% of the number of Rights Equity Shares allotted under the issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Monday, December 09, 2024 in consultation with BSE Limited ("BSE") ("BSE SME"), the Designated Stock Exchange and the Registrar to the Issue, the Company has, on December 09, 2024, approved the allotment of 1,89,685 fully paid-up Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. **The breakup of valid applications received (after technical rejections) is given below:**

Applicants	Number of Valid Applications Received	No. of Rights Equity Shares accepted and allotted against Right Entitlements (A)	No. of Rights Equity Shares accepted and allotted against additional equity shares applied (B)	Total Rights Equity Shares Accepted and Allotted (A+B)
Eligible Equity Shareholder	77	70,050	74,710	144,760
Renouncees	30	44,925	0	44,925
Total	**107**	**114,975**	**74,710**	**189,685**

2. **Information regarding total Applications received:**

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	379	92.67%	311,250	43,575,000.00	86.68%	144,760	20,266,400.00	76.32%
Renouncees	30	7.33%	47,850	6,699,000.00	13.32%	44,925	6,289,500.00	23.68%
Total	409	100.00%	359,100	50,274,000.00	100.00%	189,685	26,555,900.00	100.00%

Intimations for Allotment/refund/rejection cases: The dispatch of Allotment Advice cum Refund Intimation to the Investors, as applicable, will be completed on or about December 13, 2024. The instructions for unblocking of funds in case of ASBA Applications were Issued to SCSBs on December 09, 2024. The listing application was filed with BSE on December 10, 2024. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form will be completed on or about, December 12, 2024. For further details, see "Terms of the Issue" on page 88 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE, the Rights Equity Shares allotted in the issue are expected to commence trading on BSE on or about Monday, January 16, 2023. Further, in accordance with SEBI circular bearing reference-SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements will be sent to NSDL and CDSL on or about December 12, 2024.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIALISATION FORM

DISCLAIMER CLAUSE OF SEBI: The Draft Letter of Offer had not been filed with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than Rs. 50 Crores. As required, a copy of the Letter of Offer has been submitted to SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures" on page 83 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

REGISTRAR TO THE ISSUE

KFINTECH

KFIN TECHNOLOGIES LIMITED
Selenium Tower-B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500 032.
Tel: +91-40-6716-2222; **Fax No.:** +91-40-2343-1551
Email: samor.rights@kfintech.com; **Website:** https://rights.kfintech.com
Investors Grievance E-mail: einward.ris@kfintech.com
Contact Person: M Murali Krishna
SEBI Registration Number: INR000000221

COMPANY SECRETARY AND COMPLIANCE OFFICER

DMR

MR. RAVINDER KUMAR BHATIA
473 Sector-30, Faridabad, Haryana, India, 121003
Telephone: +91 1294360445
Email: cs@dmrengineering.net, investors@dmrengineering.net

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue/post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked ASBA Account number and the Designated Branch of the SCSB where the CAF or the plain paper application, as the case may be, was submitted by the ASBA.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For DMR Hydroengineering & Infrastructures Limited
Sd/-
Mr. Ravinder Kumar Bhatia
Company Secretary and Compliance Officer

Date: December 13, 2024
Place: Faridabad

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchange where the Equity Shares are listed on BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Share jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration und US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act.) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the **Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (Formerly known as India Infoline Housing Finance Ltd.)** has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within **60 days** from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:

Name of the Borrower (s)/ Guarantor (s)	Demand Notice Date & Amount	Description of the Secured Asset (Immovable Property)
Mr. Sandeep Kumar, Mr. Balbir, Mrs. Savetri Devi, Sandeep Agri Land **(Prospect No IL10810091)**	**11/12/2024 Rs.5,79,199/-** (Rupees Five Lakh Seventy Nine Thousand One Hundred and Ninety Nine Only)	All that piece and parcel of the property being: Plot/house with LGD ID NO. 607170081 & U.I.D NO. 60717EC0M4S01RR081A , in the Lal Dora Area of Village. Rupana Urf Darba Khurd , Teh. Nathsari Chopta , Distt. Sirsa , Haryana , 125110. area admeasuring (in sq. ft.): Property Type: Land _Area, Built_Up_Area , Carpet_Area Property Area: 3048.00, 907.00 , 725.00
Mrs. Shakuntala, Mr. Mohit, Shakuntala Milk Dairy **(Prospect No IL10790127)**	**11/12/2024 Rs.7,04,131/-** (Rupees Seven Lakh Four Thousand One Hundred and Thirty One Only)	All that piece and parcel of the property being: Property comprised in Khewat no. 96 Khatoni no. 106 situated in Vill. Sigwal Teh. Narwana Distt. Jind Haryana Pin code-126114. Area admeasuring (in sq. Ft.): Property Type: Land_Area, Built_Up_Area , Carpet_Area Property Area: 2718.00, 2160.00 , 1728.00

If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers. For, further details please contact to Authorised Officer at **Branch Office:** Karnal - SCO - 408, GF, Mugal Canal, Karnal, Haryana - 132001 **Corporate Office: IIFL Tower, Plot No. 98, Udyog Vihar, Ph-IV Gurgaon, Haryana.**

Place: Haryana, Date: 13-12-2024 **Sd/- Authorised Officer, For IIFL Home Finance Ltd.**

MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: 50 Ka 1 Jyoti Nagar, Legislative Assembly, Jaipur, Raj., India, 302005
E-Mail ID: Daamayurleather@gmail.com ; CIN: L19129RJ1987PLC003889
Website:www.mayurgroups.com, Ph. No. 91-9929988801

Extract of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024
(Rs. in Lacs except figures of EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Refer Note no.3)	(Un-Audited)	(Audited)
1	Total Income from operations	6.09	9.16	30.17	53.37
2	Net Profit/(Loss) for the period (before depreciation, Tax, Exceptional and/or Extraordinary items)	(2.43)	0.13	(25.08)	(44.61)
3	Net profit/(Loss) for the period before tax (after depreciation, Exceptional and/or Extraordinary items)	(7.48)	2.59	(31.77)	(59.13)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(7.48)	2.59	(31.77)	(59.13)
5	Total comprehensive income for the period (Comprising profit/loss) for the period (after tax) and other comprehensive income (after tax)	(7.48)	2.59	(31.77)	(59.13)
6	Paid up Equity Share Capital (face value Rs. 10/- each)	483.40	483.40	483.40	483.40
7	Reserve excluding revaluation reserves	—	—	—	—
8	Earnings per share (EPS) : 1. Basic : 2. Diluted :	(0.15)	0.05	(0.66)	(1.22)

Notes :

01. In Terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015 the Standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board meeting held on Wednesday, December 11, 2024. The Statutory Auditors of the Company have conducted Limited Review of these financial results.
02. Segment information has not been provided for the Quarter ended June 30,2024 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
03. The standalone financial results of the company for the Quarter ended June 30,2024 are available on the website of the company www.mayurgroups.com
04. The company has opted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended June 30, 2024 have been prepared in accordance with the Indian Accounting Standard Rules (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

Extract of Unaudited consolidated Financial Results for the Quarter Ended June 30, 2024
(Rs. in Lacs except figures of EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Refer Note no.3)	(Un-Audited)	(Audited)
1	Total Income from operations	6.09	9.13	30.17	684.38
2	Net Profit/(Loss) for the period (before depreciation, Tax, Exceptional and/or Extraordinary items)	(2.61)	5.22	(25.10)	(204.69)
3	Net profit/(Loss) for the period before tax (after depreciation, Exceptional and/or Extraordinary items)	(8.48)	(2.49)	(52.87)	(349.32)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(8.50)	(2.65)	(52.88)	(348.86)
5	Total comprehensive income for the period (Comprising profit/loss) for the period (after tax) and other comprehensive income (after tax)	(8.50)	(2.65)	(52.88)	(348.86)
6	Paid up Equity Share Capital (face value Rs. 10/- each)	483.48	483.48	483.48	483.48
7	Reserve excluding revaluation reserves	—	—	—	—
8	Earnings per share (EPS) : 1. Basic : 2. Diluted :	(0.18)	(0.05)	(1.09)	(7.22)

Notes :

01. In Terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015 the consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board meeting held on Wednesday, December 11, 2024. The Statutory Auditors of the Company have conducted Limited Review of these financial results.
02. Segment information has not been provided for the Quarter ended June 30,2024 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under section 133 of the Companies Act, 2013.
03. The consolidated financial results of the company for the Quarter ended June 30,2024 are available on the website of the company www.mayurgroups.com
04. The company has opted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended June 30, 2024 have been prepared in accordance with the Indian Accounting Standard Rules (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For Mayur leather products Limited
Sd/-
AMITA PODDAR
(Director)
DIN: 00143486

Place: Jaipur
Date: 11.12.2024

EXPRESS Careers

ITM University®

APPOINTMENT FOR THE POSITION OF VICE-CHANCELLOR

ITM University is established by Chhattisgarh Private Universities (Establishment & Operation) Act 2005, Amendment Act of 2011 and is recognized u/s 2(f) of UGC Act 1956. ITM University is accredited by NAAC. The search committee constituted under section 17(1) of the C. G. Pvt. Universities (Establishment & Operation) Act 2005 invites applications from suitable persons for the post of the Vice-Chancellor. The Vice-Chancellor will be the principal executive and academic officer of the University and shall be responsible for overall management and administration of the University. He should have academic qualifications and experience as per UGC norms. The candidate should possess accomplishments in academics as well as equivalent industry experience with dynamic, proactive and visionary leadership to develop the University's stature both nationally and internationally. The maximum tenure for the post of the Vice-Chancellor is 4 (four) years.

Applicants are advised to send their CV's (in duplicate) along with name of referees, details of relevant academic research, administrative experience, a brief note not exceeding 500 words on "why the applicant considers himself/herself suitable for the position" and three copies of recent passport size photograph of the applicant, within 15 days from the date of advertisement by speed post/courier superscribing the name of the post on the envelope to the addressee indicated below or e-mail the same on careers@itm.edu

Selection by the committee may not be limited to the applications received in response to the advertisement and the committee reserves the right to consider any other eligible persons or to invite such other names as it considers appropriate from higher educational institutions of repute

Please send your application and detail resume within 15 days from the date of advertisement.

Prof. Dr. R.S.S. Mani
(Convenor-Search Committee)
ITM University, Uparwara, Atal Nagar, Raipur - 492002 (C.G).

पंजाब नैशनल बैंक punjab national bank

CIRCLE SASTRA: JALANDHAR, COMPANY BAGH, CIVIL LINE, JALANDHAR - 144001

POSSESSION NOTICE [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002] (FOR IMMOVABLE PROPERTY)

Whereas the undersigned being the Authorized Officer of **Punjab National Bank** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on dates under 13(2) mentioned against their names. Calling upon the borrowers to repay the amount mentioned hereinafter within 60 days from the date of receipt of said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates stated against each account.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank, BO: Baba Mohan Dass Nagar, Jalandhar Punjab** for the amount mentioned against their name Plus interest and other charges accrued thereon till realization.

The borrower's attention is invited to provisions of sub – section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of Borrowers & Mortgagor	Description of Property	Date of Possession	Date of Demand Notice	Amount Due to Bank as per as per Demand Notice
Mr. Kulvir Singh S/o Mr. Surjit Singh & **Mrs. Jasvir Kaur** W/o Mr. Kulvir Singh **(Co-Borrower/ Mortgagor) Add. 1:** H. No. 777, Karol Bagh, Near GNDU Campus, Jalandhar, 144007 **Add. 2**: H NO 9, King City, Vill Dhada, Near Shehanshah Garden, Hoshiarpur Road, Jalandhar, 144009	Equitable Mortgage of residential Property H. No. 9 Measuring 05 Marla 206 Sq. Ft. (1 Marla = 272 Sq. Ft. i.e. 1566 Sq. Ft.) (29'X54'), Comprised in Khasra No. 34//9/1, 34//9/2, 34//12, 34//19, 34//21, 34//22/1, Khata/Khatauni No. 357/401, Hadbast No. 216, Jamabandi for the year 2014-15, Standing in the name of Mrs. Jasvir Kaur W/o Mr. Kulvir Singh Situated at H.No. 9, King City, Vill. Dhada, Near Shehanshah Garden, Hoshiarpur Road, Teh. & Distt. Jalandhar videSale Deed No. 2020-21/186/1/2546 dated 31/08/2020, Registered with Sub Registrar Jalandhar- 1, Distt. Jalandhar. Sides Bounded as: East- H No. 10/54', West- H No. 8/54', North- others/29', South- Road/60'/29'	**12.12.2024**	**19.09.2024**	**Rs. 40,35,883.41/- (Rupees Fourty Lakh Thirty Five Thousand Eight Hundred Eighty Three Rupees and Fourty One Paisa only)** plus future interest w.e.f. **19-09-2024** and incidental expenses thereon, less recovery

DATE: 13.12.2024 **PLACE: JALANDHAR** **AUTHORISED OFFICER**

The Jammu & Kashmir Bank Limited

Advances Department
B/U Shalimar Garden Sahibabad
Plot No.C-18, Space No. 4, Extension-II, Sahibabad, Ghaziabad, Uttar Pradesh-201005, SOL ID: 0931 IFSC: JAKA0SALIMR, Email:salimr@jkbmail.com

POSSESSION NOTICE

Notice under Section 13 (4) of the SARFAESI ACT, 2002 read with Rule 8 (1) of the Security (Enforcement) Interest Rules, 2002

Whereas, Mr. Ravikant Sharma, as the Authorized Officer of the **Jammu & Kashmir Bank** Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 and in exercise of powers under section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice dated **07.10.2024** thereby calling upon the Borrower namely **M/s STH Infratech Private Limited** to repay an amount of **Rs.17,91,886.34/- (Rupees Seventeen Lacs Ninety One Thousand Eight Hundred Eighty Six and Thirty Four Paisa Only) being the balance outstanding as on 30.09.2024 in the accounts of the Borrower,** within 60 days from the date of the said notice together with the future interest and other charges thereon.

The said borrower having failed to repay the said amount, notice is hereby given to the said borrower in particular and the public in general that the undersigned being authorized officer of the J & K Bank Ltd. has taken possession of the mortgage property described herein below, in exercise of the powers conferred on me under section 13 (4) of the said Act read with Rule 8 of the said Rules, on this the **11th day of December of the year 2024.**

The said borrower in particular and the public in general are hereby cautioned against dealing with the said property in any manner whatsoever and any dealings with the said property will be subject to the charge of the **J&K Bank Limited for the amount in aggregating to Rs.17,24,708.34 Dr (Rupees Seventeen Lacs Twenty Four Thousand Seven Hundred Eight and Thirty Four Paisa Only) together with future interest thereon from 01.12.2024 and other charges incurred or to be incurred.**

The borrowers attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of the time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Residential Plot/Khasra no-254 measuring 1193.60 Sq.Yds i.e.998 Sq.mts situated in village Jalpura &Tehsil Dadri Distt Gautam Budh Nagar U.P. along with all constructions there upon.

Dated: 11.12.2024 (Ravikant Sharma)
Place : Shalimar Garden, Ghaziabad Authorized Officer

Union Bank

Asset Recovery Branch, D-26/28, Connaught Place, New Delhi-110001 (Working at M-35, First Floor, Outer Circle, Connaught Place, New Delhi - 110001), Email ID – ubin0554723@unionbankofindia.bank

APPENDIX IV [Rule 8(1)]
POSSESSION NOTICE (For Immovable Property)

Whereas, The undersigned being the authorized officer of **Union Bank of India, Asset Recovery Branch situated at M-35, First Floor, Outer Circle, Connaught Place, New Delhi – 110001** under the Securitization and Reconstruction of Financial Assets and Enforcement Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **01.10.2024** calling upon the borrower **Mr. Basudev S/o Shree Inder Mani,** G 4 / 187, Ground Floor, Block – G, Pockt – 4, Sector – 16, Rohini, Delhi, and Co-applicant Susheela W/o Basudev, G - 4 / 187, Ground Floor, Block – G, Pockt – 4, Sector – 16, Rohini, Delhi, to repay the amount mentioned in the notice being **Rs 25,16,857.96 (Rupees Twenty Five lakhs Sixteen Thousand Eight Hundred Fifty Seven and Paisa Ninty Six only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **11th day of December 2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Union Bank of India, at M-35, First Floor, Outer Circle, Connaught Place, New Delhi – 110 001 for an amount Rs 25,16,857.96/- (Rupees Twenty Five lakhs Sixteen Thousand Eight Hundred Fifty Seven and Paisa Ninty Six only) and interest thereon.**

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Immovable property bearing Residential House No. 19, Ground Floor (Without roof rights), Block – E, Pocket -1, Sector – 16, Rohini, Delhi – 110089 measuring 48 sq mtrs owned by Susheela W/o Basudev and Basudev S/o Shree Inder Mani. Property is bounded as under : North : Plot no. 18, South : Plot No. 20, East : 4.5 mtr service lane, West : Road 9.0 mtrs

Date : 11-12-2024, Place: New Delhi Authorised Officer, UNION BANK OF INDIA

Union Bank

Asset Recovery Branch, D-26/28, Connaught Place, New Delhi-110001 (Working at M-35, First Floor, Outer Circle, Connaught Place, New Delhi - 110001), Email ID – ubin0554723@unionbankofindia.bank

APPENDIX IV [Rule 8(1)]
POSSESSION NOTICE (For Immovable Property)

Whereas, The undersigned being the authorized officer of **Union Bank of India, Asset Recovery Branch situated at M-35, First Floor, Outer Circle, Connaught Place, New Delhi – 110 001** under the Securitization and Reconstruction of Financial Assets and Enforcement Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **02.09.2024** calling upon the borrower **M/s Jai Mata Di Motors (Proprietor : Sumit Kumar S/o Late Ashwini Kumar Maini),** R/o A6/66, Sector 16, Rohini, Delhi – 110085, **also at** H 1/135, 136, Sector 16, Rohini, Delhi - 110085, and **Guarantor Late Ashwini Kumar Maini Through its legal heirs namely Mr. Sumit Kumar S/o Late Ashwini Kumar Maini, Smt. Nirmal Maini W/o Late Ashwini Kumar Maini, Smt. Kirti D/o Late Ashwini Kumar Maini, Mr. Manish S/o Late Ashwini Kumar Maini** to repay the amount mentioned in the notice being **Rs 40,96,045.47 (Rupees Forty lakhs Ninty Six Thousand Forty Five and Paisa Forty Seven only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **11th day of December 2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Union Bank of India, at M-35, First Floor, Outer Circle, Connaught Place, New Delhi -110001** for an amount **Rs 40,96,045.47 (Rupees Forty lakhs Ninty Six Thousand Forty Five and Paisa Forty Seven only) and interest thereon.**

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Immovable property bearing plot No. 135 & 136, Ground Floor without roof rights, Block – H1, Sector – 16, Rohini – 110085 in the name of Ashwini Kumar Maini S/o Late Desh Raj Maini measuring total 96 sq. mtrs. Property is Bounded as under : North : Road 9 mtrs , East : Plot No. 137, West : Road 9 mtrs, South : Service Road 4.5 mtrs

Date : 11-12-2024, Place: New Delhi Authorised Officer, UNION BANK OF INDIA

Notice of Loss of Shares of JSW Steel Limited

JSW Centre Bandra Kurla Complex Bandra(E) Mumbai-400051

Notice is hereby given that the following share certificates have been reported as lost / misplaced and the Company intends to issue duplicate certificate in lieu thereof, in due course. Any person who has a valid claim on the said shares should lodge such claim with the Company at its registered office within 15 days thereof

Name of Shareholder : Gurmeet Kaur

Nature of Shares:	EQT
Folio No. :	JSW0323691
No. of Shares :	1090
Certificate No. :	2470287
Distinctive No. From -to :	2384271941-2384273030
Face Value of Shares :	1

Place : Yamuna Nagar Gurmeet Kaur
Date : 12.12.2024

punjab national bank ...the name you can BANK upon!

APPLICATION FOR APPOINTMNET OF ASM

Punjab National Bank, Branch office: LCB, Delhi calls for bid for appointment of ASM (Agency for Specialized Monitoring) in one account.

Details are available at bank's website **http://www.pnbindia.in/Tender.aspx**

Applications are invited only from the approved IBA empanelled agencies for the Sugar & distillery sector in Delhi state.

Bids (Technical & Financial) shall be submitted latest by 30.12.2024 to PNB Branch: Large Corporate Branch, 8th Floor, DCM Building, Barakhamba Road, New Delhi -110001 through post / courier/by hand.

BRANCH HEAD

punjab national bank ...the name you can BANK upon!

APPLICATION FOR APPOINTMNET OF ASM

Punjab National Bank, Branch office: LCB, Delhi calls for bid for appointment of ASM (Agency for Specialized Monitoring) in one account.

Details are available at bank's website **http://www.pnbindia.in/Tender.aspx**

Applications are invited only from the approved IBA empanelled agencies for the Hotel industry sector in Delhi state.

Bids (Technical & Financial) shall be submitted latest by 30.12.2024 to PNB Branch: Large Corporate Branch, 8th Floor, DCM Building, Barakhamba Road, New Delhi - 110 001 through post/courier/by hand.

BRANCH HEAD

Bank of India

Relationship beyond banking

E-AUCTION SALE NOTICE

E-Auction of Properties: 13.01.2025

Bank of India, Zonal Office, New Delhi Zone, "Star House", H-2, Connaught Circus, Middle/Outer Circle, Near PVR Plaza Hall, New Delhi – 110001. Phone No. 011-28844099

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Bank of India (Secured Creditor), the possession of which has been taken by the Authorised Officer of the Bank of India, will be sold on **"As is where is", "As is what is" and "Whatever there is"** on **13.01-2025 from 11.00 A.M. to 5.00 P.M.** through E-Auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest(Enforcement) Rules, 2002.

Short description of the properties to be sold are given below: Amount to be recovered (secured debt) and particulars of possession are also mentioned in the table below.

Sr. No.	Borrower(S)/ Guarantor(s)/ Mortgagor(s) Name	DESCRIPTION OF THE PROPERTY	Total Dues	a. Reserve Price b. EMD c. Incremental Bid	Authorised Officer with Contact Number
1	Borrower : Amresh Anand Guarantor: Mrs. Richa Omar Branch : Nehru Place	Flat No. C-003, Ground Floor, situated in the layout of Mayurdhwaj Co-operative Group Housing Society Ltd. Plot No. 60, Mayurdhwaj Apartment , IP Extension, Patparganj, Delhi-110092 measuring 1157.13 Sq. ft. Owned by Mr. Amresh Anand. (This Property is in Symbolic Possession of the Bank)	Rs. 98.35 Lakh + uncharged interest + other charges	a) Rs. 1,65,00,000/- b) Rs. 16,50,000/- c) Rs. 50,000/-	Ms. Mamta 9621411960
2	A : Borrower: M/s Amit Publishers & Distributors (EQM Extended) Proprietor : Mr. Amit Bansal Guarantor: Mrs. Ruchi Bansal B: Borrower: Mr. Amit Bansal Co-Borrower: Mrs. Ruchi Bansal Branch : Ansari Road	Commercial built up office/ Unit bearing Pvt No. 206 on 2nd Floor, built on Municipal Plot No. 4536/XI (Vardan House) situated at 7/28 (Part-II) in Mahavir Street, Ansari Road, Daryaganj, New Delhi-110002 (Measuring Covered area 216.56 sq ft + common area 36.81 sq ft in total 253.37 sq ft) Owned by Mr. Amit Bansal (This Property is in Symbolic Possession of the Bank)	Rs. 34.09 Lakh + uncharged interest + other charges	a) Rs. 21,54,000/- b) Rs. 2,15,400/- c) Rs. 10,000/-	Mr. Bhagwan Singh 6394511079
3	A : Borrower : M/s Sinag Healthcare Services Pvt. Ltd.(EQM Extended) Director/Guarantor : Mr. Reshav Mittal Director/Guarantor: Mr. Amardeep Singh B: Borrower: Mr. Reshav Mittal (2 Accounts) Branch : Panchsheel	Entire third floor built up on property no. D-189, Block-D, Dwarka Residential Colony, Sector-8, Dwarka, New Delhi-110077 measuring 1387.91 Sq. ft. Owned by Mr. Reshav Mittal (This Property is in Symbolic Possession of the Bank)	Rs. 333.23 Lakh + uncharged interest + other charges	a) Rs. 1,53,45,000/- b) Rs. 15,34,500/- c) Rs. 50,000/-	Mr. Yogendra Singh Pankholi 9654991782
4	A : Borrower: Mrs Arti Bhasin (EQM Extended) Co-Borrower : Mr. Sanjay Bhasin B: Borrower: M/s Impulse Proprietor: Mrs. Arti Bhasin Guarantor : Mr. Sanjay Bhasin Branch : Vikaspuri	Property bearing No. D-130, entire upper ground floor, part of khasra no. 83/16, Village- Hastsal Colony known as D-Block, Uttam Nagar, New Delhi-110059 (Measuring 100 Sq. Yrds.) Owned by Mrs. Aarti Bhasin w/o Sh. Sanjay Bhasin & Mr. Sanjay Bhasin s/o Late Sh. Kulbhushan Bhasin (This Property is in Symbolic Possession of the Bank)	Rs. 88.37 Lakh + uncharged interest + other charges	a) Rs. 64,11,000/- b) Rs. 6,41,100/- c) Rs. 25,000/-	Mr. Bhupinder Pal Singh 9872870948 7986964448
5	A : Borrower : M/s Chawla Gadgets Proprietor : Mr. Tarun Chawla S/o Mr Anil Chawla Guarantor: Mr. Anil Chawla S/o Lt. Mr. Gurbachan Lal Chawla Branch: Janpath	Commercial property at Pvt. No. 3, Plot Shop No. 2 (MCD No. WZ-3), Village Basai Darapur, DLF Industrial Area, Najafgarh, Near Moti Nagar Metro Station, New Delhi measuring 28.27 Sq. Yds. Owned by Mr. Anil Chawla (This Property is in Symbolic Possession of the Bank)	Rs. 53.42 Lakh + uncharged interest + other charges	a) Rs. 1,11,38,000/- b) Rs. 11,13,800/- c) Rs. 50,000/-	Mr. Mukesh Kumar Pathak 9006930750

TERMS AND CONDITIONS

1) Auction sale / bidding would be only through "Online Electronic Bidding" process through the website **https://baanknet.com.**
2) The intending bidders should register at portal **https://baanknet.com** and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in BAANKNET EMD wallet through NEFT/RTGS/Transfer/Generation of challan form **(https://baanknet.com).**
3) Date and time of Auction: 13-01.2025 from 11:00 AM to 05:00 PM with unlimited Auto-Extensions of 05 Minutes Each.
4) Property can be inspected on 10.01.2025 between 11.00 A.M. to 04.00 P.M. with prior Appointment from respective Authorised Officer.
5) E-Auction would commence on the Reserve Price plus first incremental value as mentioned above. Bidders shall improve their offers in multiples mentioned in the above table for all the properties simultaneously.
6) The intending bidders should deposit EMD i.e. 10% of Reserve Price online in the BAANKNET EMD Wallet along with the required documents / details well before 13.01.2025 on the https://baanknet.com for smooth participation in e-auction.
7) The highest / successful bidder shall deposit 25% of the amount of purchase money (including EMD already paid i.e. 10% of bid amount) immediately but not later than the next working day (during banking hours) of confirmation of the sale by the Authorized Officer after acceptance of bid by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited.
8) The balance 75% of the purchase money shall be payable on or before 15th day (during banking hours) of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited and the Authorized Officer / Bank will be at liberty to cancel the auction and conduct fresh auction.
9) On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate and the sale shall be considered complete thereafter and that the Bank shall entertain no claims.
10) For detailed terms and conditions of the sale, please refer to the link - **https://www.bankofindia.co.in/Dynamic/Tender?Type=3**
11) This publication is also 15 days' notice to the above borrowers/guarantors/mortgagors in advance.
12) In case of discrepancy between English version and any other vernacular version of this notice, the English version shall prevail.

Date: 12-12-2024, Place, New Delhi Authorised Officer, Bank of India

पंजाब नैशनल बैंक ...भरोसे का प्रतीक! punjab national bank ...the name you can BANK upon!

POSSESSION NOTICE

(For Movable/Immovable Property) (Rule 8(1))

Whereas, been the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Sl. No.	(a) Name of Branch (b) Name of Account (c) Name of Borrowers/Guarantor/ Mortgagor & Address	Description of property Mortgage	(a) Demand notice Date (b) Symbolic Possession Date	Outstanding as on date of Demand notice
1.	**Branch: Baraut** Sh. Sudesh Kumar S/o Sh. Lakshmi Chand Tiwari **(Borrower/Mortgagor),** Add: Gali No. 3, Nehru Road, Shantipura, Baraut, Baghpat -250611. Smt. Anju Vashishtha w/o Sh. Sudesh Kumar **(Co-Borrower/ Mortgagor),** Add: Gali No. 3, Nehru Road, Shantipura, Baraut, Baghpat-250611. Mrs. Sudha Vashishtha w/o Sh. Anil Kumar **(Guarantor),** Add: 2C/137, Awas Vikas Colony, Baraut, Baghpat-250611.	**Primary Security:** All Part and Parcel of commercial shop having old MPL No. 9/23, having area 20.24 Sq.Yards or 16.92 Sq. Meter situated at Kasba Baraut, Patti Mehar, between Bus Stand to Gurana Road Mod under limit Nagar Palika Parishad Baraut, Pargana and Tehsil Baraut, Distt. Baghpat. In the name of Sh. Sudesh Kumar S/o Sh. Lakshmi Chand Tiwari and Smt. Anju Vashishtha w/o Sh. Sudesh Kumar. Boundaries as per sale deed: East: 23 feet 6 inch thereafter Shop of Sh. Harikishan S/o Sh. Rameshwar Dayal, West: 23 feet 6 inch thereafter shop of Sh. Madanpal S/o Sh. Rameshwar Dayal, North: 7 feet 9 inch thereafter house of Smt. Ramkali W/o Sh. Rameshwar Dayal, South: 7 feet 9 inch thereafter Rasta Kotana Road.	07.09.2024 10.12.2024 **Symbolic Possession**	**Rs. 13,35,446.00** + further interest w.e.f. 01.09.2024 + legal & other charges until payment in full Balance as on date is 10.12.2024 is **Rs. 13,73,762.00** + further interest w.e.f. 01.12.2024 + legal & other charges until payment in full
2.	**Branch: Delhi Road, Baraut** Sh. Ankit S/o Late Naresh **(Co-Borrower),** Add 1: Part of Khasra No. 127/1, Mohalla New Ram Nagar, Binoli Road, Baghpat 250611, Add 2: H. No. 7/363, Gurana Road, Baghpat 250611. Smt. Kavita W/o Surendra **(Guarantor),** Add 1: 13/205, Jain Nagar, Khimi Mohalla, Baraut, Distt. Baghpat 250611.	**Primary Security:** All the part and parcel of Plot situated at Plot situated at Khasra No. 127/1, Mohalla New Ram Nagar, Baraut, Binoli Road, Kasba/Pargana/Tehsil Baraut, District Baghpat. Measuring area 95 Sq.Yards or 79.43 Sq. Meter Part of Khasra No. 127/1 of Village Lohadda in the Name of Mrs. Rajesh W/o Late Naresh. Boundaries as per sale deed: East: 19 feet thereafter 16 feet wide Rasta, West: 19 feet thereafter House of Karnawal walo ka, North: 45 feet thereafter House of Sirshali walo ka, South: 45 feet thereafter Plot of Shamli wali ko.	04.09.2024 10.12.2024 **Symbolic Possession**	**Rs. 15,06,170.98** as on 04.09.2024 + further interest w.e.f. 01.09.2024 + legal & other charges until payment in full Balance as on date is 10.12.2024 is **Rs. 15,41,027.98** + further interest w.e.f. 01.12.2024 + legal & other charges until payment in full

Date: 12.12.2024 Place: Meerut Authorised Officer, Punjab National Bank

केनरा बैंक Canara Bank

भारत सरकार का उपक्रम
A Government of India Undertaking
Syndicate Bank

Recovery Section, Circle Office,
7th Floor, Ansal Towers, 38, Nehru Place, New Delhi - 110019
Phone No. 011-26292604; 26419921

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable / immovable property mortgaged/hypothecated charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" basis on below mentioned dates through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in **provider https://baanknet.com/ (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:- Support.BAANKNET@psballiance.com)** or Canara Bank's website **www.canarabank.com, EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (https://baanknet.com/) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.**

Sr. No.	Name of the Branch / Borrower / Guarantors / Mortgagor Name & Address	DETAILS OF MOVABLE/IMMOVABLE PROPERTY AND STATUS OF POSSESSION	Total Dues	a. Reserve Price (Rs) b. EMD (Rs) c. Incremental Bid (Rs) d. Date of Notice	DATE & TIME OF AUCTION (with unlimited extensions of 5 minutes duration each) / Last Date & Time of Submission of EMD	The property can be inspected, with Prior Appointment with Authorized Officer & Contact Person
1	**RANI JHANSI ROAD BRANCH NEW DELHI** **Mr. Simer Singh Kharbanda Proprietor M/s EN Impex S/o Romy Kharbanda,** G-87B, Kalkaji, New Delhi, Kalkaji, South Delhi, Delhi – 110019 **Also at:** First Floor, Ward No. XVI, Gali No. 19-20, 1348 To 1352, In Block-D, Chappar Walan Kuan, Naiwala, Karol Bagh, Central Delhi, Delhi – 110005 **Also at:** Khasra No. 43/24, Village Khera Kalan, Delhi, North West Delhi, Delhi – 110082 **Also at:** Shop No 202, T-2527, Subhash Nagar Naiwala, 2nd Floor, G.N. Market, Karol Bagh, Delhi, New Delhi - 110005 **Also at:** T-2419, Guru Nanak Market, 1st Naiwala, 2nd Floor, Karol Bagh, New Delhi – 110005	**Entire First Floor Having Its Area 104.51 Sq. Mtrs. Or Say 1125 Sq. Fts. Approx., Without Roof / Terrace Rights, Being Part of Built-Up Property Bearing No. T-2419, Situated At Subhash Nagar, Faiz Road, Karol Bagh, New Delhi And Common Rights To Use The Main Entrance, Passage And Stairs, Alongwith The Proportionate Share of Free Hold Land Underneath** Which Is Bounded As Under : North : T-2410 & T-2416, East : T-2419 A, South : Houses, West : Houses **(This property is in Physical possession of the Bank)**	Rs. 2,09,75,241/- plus further interest at applicable rate from 16-01-2024 along with expenses, other charges, etc.	a. 1,52,00,000/- b. 15,20,000/- c. 10,000/- d. 09-12-2024	31-12-2024 between 12:00 p.m. to 1:00 PM 27-12-2024 up to 05.00 p.m.	16.12.2024 and 18.12.2024 between 10.00 A.M to 5.00 P.M., Sh. Raveesh Verma, Chief Manager, Mob. 9810519023

Intending bidders may contact for properties during office hours on any working day for other details and inspection of properties.

Date : 09-12-2024, Place : New Delhi Authorised Officer, Canara Bank

DEBTS RECOVERY APPELLATE TRIBUNAL AT ALLAHABAD
Ministry of Finance, Govt. of India
147-A/58/1, Jawahar Lal Nehru Road,
Tagore Town, Allahabad

Dated : 04.12.2024

(Summons to the Parties through Publication under Section 18 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 as amended up to date)

Appeal Diary No. 76 of 2024

APPELLANT(S) ...BANK OF MAHARASHTRA & ANR VERSUS

RESPONDENT(S) ...VIJAY KUMAR VERMA

3. Mr. Anil Sharma S/o Mr. Harihar Sharma H- No. 4B-238 Vrindavan Yojna-2 Raebareli Road Lucknow U.P. 226029.
4. Mrs. Kanchan Sharma, wife of Mr. Anil Kumar Sharma H-No. 4B-238 Vrindavan Yojna-2 Raebareli Road Lucknow U.P. 226029.

Take Notice that the appellant has filed an appeal againt the order dated 25.10.2023 passed in S.A. No. 217 of 2022 by the Debts Recovery Tribunal at Lucknow the above mentioned appeal has been listed for appearance and further proceeding before the Appellate tribunal at Allahabad in **25.03.2025 at 11:00 A.M.** you may appear before this Appellate Tribunal on the date either in person or the date fixed, the appeal will be heard ex-parte.

REGISTRAR, D.R.A.T ALLAHABAD

बैंक ऑफ़ बड़ौदा Bank of Baroda

2nd Floor, Stressed Assets Recovery Branch,
Opp. Pt. Deendayal Upadhyaya Hospital Ramghat Road, Aligarh- 202001 (U.P.)

E-AUCTION - SALE NOTICE

APPENDIX-IV-A" (See proviso to rule 6(2) & rule 8(6) read with rule 9(1) Sale notice for sale of Immovable property

E-Auction Sale Notice for Sale of Immovable Assets Under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Read with Proviso to Rule 6(2) & rule 8(6) read with rule 9(1) of The Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable/Immovable properties Hypothecated / charged to the secured creditor, the Symbolic/Physical possession of which has been taken by the Authorised officer of Bank of Baroda, will be sold on **"As is Where is", As is What is "** and **"Whatever there is" Basis.** Details of Property mentioned below.

Sl. No.	Name of the Branch & Name of Borrower/Guarantor	Description of Properties	Amount as per Demand Notice	Reserve Price / EMD / Bid Increment Amount	EMD to be deposited in Account	Last Date of Submission of EMD and Documents	Date Time of E-Auction	Type of Possession Symbolic/ Physical	Inspection Date and time	Contact Person and Contact No.
1.	**Branch : R.O.S.A.R.B, Ramghat Road, Aligarh** **Borrower:** M/s Sar Enterprises Prop. Late Mr. Gaurav Bhardwaj S/o Shri Ravi Dutt Sharma Since Decease through its legal Hiers (i) Mrs. Neetu Bhardwaj W/o Late Mr. Gaurav Bhardwaj (ii) Master Garvit Bhardwaj S/o Late Mr. Gaurav Bhardwaj since Minor through its mother Neetu Bhardwaj (Natural Guardian), Add. 5/457 Kewal Vihar Melrose by Pass Road, Koil, Aligarh- 202001, U.P. **2. Proprietor:** Late Mr. Gaurav Bhardwaj S/o Shri Ravi Dutt Sharma Since Decease through its legal Hiers (i) Mrs. Neetu Bhardwaj W/o Late Mr. Gaurav Bhardwaj (ii) Master Garvit Bhardwaj S/o Late Mr. Gaurav Bhardwaj since Minor through its mother Neetu Bhardwaj (Natural Guardian), Add.1. 5/457 Kewal Vihar Melrose by Pass Road, Koil, Aligarh- 202001, U.P. Add.2. B-95, Sisodiya Colony, Behind Education Office, Near Annapurna, Guna- 473001, M.P. Add.3. 5/7, Ganga Nagar Colony, Raghuvir Puri, Aligarh- 202001. Add.4. DPS Mathura, Delhi Road, NH-2, Post- Akbarpur, Tehsil- Chhatta, Mathura- 281406, U.P. Add.5. Ward No. 002, Swatantrata Sangram Sainani, Sisodia Colony, Guna- 473001, M.P. and **3. Guarantor:** Mr. Nitin Bhardwaj S/o Shri Ravi Dutt Sharma, Add. 5/457 Kewal Vihar Melrose by Pass Road, Koil, Aligarh- 202001, U.P.	All that part and parcel of the property consisting one Residential triple storied house property bearing Nagar Nigam No. 5/71, F-3-1 which is a part and parcel of Khasra No. 253 having an area 190.60 Sq yards situated at Kewal Vihar, Nagla Kalar, Melrose bye pass Kasba Koil, Near Laxmipur, Pargana & Tehsil-Koil, District- Aligarh in the name of Mr. Gaurav Bhardwaj and Mr. Nitin Bhardwaj both S/o Shri Ravi Dutt Sharma. Bounded:- East: Plot of Rajendra Singh Measuring this side 39 feet, West: House of Ram Avtar Singh, Measuring this side 39 feet, North: Rasta 24 feet wide, Measuring this side 44 feet, South: House of Others now Satish Rana, Measuring this side 39 feet. Mortgaged by Late Mr. Gaurav Bhardwaj and Mr. Nitin Bhardwaj both S/o Shri Ravi Dutt Sharam.	**Rs. 48,29,183.96** inclusive of interest upto 31.12.2021 + further interest and incidental charges w.e.f. 01.01.2022 as per Demand Notice Date: 20.06.2022	Rs. 63,00,000/- Rs. 6,30,000/- Rs. 10,000/-	A/c No. 32700400000147 A/c Name ROSARB Aligarh IFSC Code: BARB0RAMGHA	04.01.2025 Upto 6 PM	**06.01.2025** 2.00 PM to 6.00 PM	Symbolic	**03.01.2025 to 04.01.2025** During office hours, with prior appointment	Shri Prabal Singh Ph: 8477000644 E-mail Id: SARALI@bankofbaroda.com

The sale will be done by the Undersigned through e-auction platform at the Website **https://baanknet.in** on the date and time mentioned above. Interested bidders can deposit EMD amount online through portal **https://baanknet.in** by way of NEFT/Net Banking/UPI/ Credit or Debit Card in which case it should reach the respective EMD Collection account latest along with Registration. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provided Website- **https://baanknet.in.** For further details of Terms & Conditions of Sale Please refer to link provided in Secure creditor - https://www.bankofbaroda.com

For detailed terms & conditions Scan Here:-

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 6(2) & RULE 8(6) READ WITH RULE 9(1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002

Date: 12.12.2024 Place : Aligarh Authorised Officer, Bank of Baroda

IndusInd Bank

FRR Group, 11th Floor, Hyatt Regency Complex, New Tower, Bhikaji Cama Place, New Delhi-110066

[Rule 8(1)] POSSESSION NOTICE (for immovable property)

Whereas,The undersigned being Authorised Officer of **IndusInd Bank Limited** under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI) Act 2002 and in exercise of powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notices date mentioned below upon the borrower, guarantors & mortgagor mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The Borrower, Guarantor(s) & Mortgagor(s) having failed to repay the amount, notice is hereby given to the borrower, guarantor(s), mortgagor(s) and the public in general that the undersigned has taken **PHYSICAL POSSESSION** of the properties described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of said Rules on the below-mentioned date.

The Borrower, Guarantor(s), Mortgagor(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **IndusInd Bank Limited.**

The Borrower/ Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **"IBL".**

Name of Borrower/ Guarantors / Mortgagor	Description of the Property	Date of Demand Notice	Date of Possession	Amount in Demand Notice
Oplos Medicare Pharmaceuticals Private Limited, Mr. Vaibhav Vohra, Mr. Arpit Vohra, Legal heirs of Late Mr. Subhash Chandra Vohra, Mr. Nikita Agarwal Vohra	All that piece and parcel of Residential plot No. 43, situated at Gadhi Bhadauriya, Alok Nagar, Loha Mandi ward, Tehsil & Distt. Agra (measuring area 305 sq. mtrs.) and boundaries:- East: Plot No. B-44, West: Plot No. B-42, North: Road and Exit, South: Land State Bank Colony	**15.06.2022**	**12.12.2024**	**Rs. 2,41,47,355/-** (Rupee Two Crore Forty One Lac, Forty Seven Thousand Three Hundred Fifty Five only) as on 31.03.2022 plus cost, charges & expenses etc. thereon.

Date: 13.12.2024 **Place: Agra** ***Authorised Officer, IndusInd Bank Ltd.***

Hero FINCORP

HERO FINCORP LIMITED

CIN: U74899DL1991PLC046774
Regd Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
Tel: 011-49487150 Fax: 011-49487150 Email: litigation@herofincorp.com
Website: www.herofincorp.com

APPENDIX-IV-A" [SEE PROVISO TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY IN TERMS OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers (B) that the below mentioned immovable property mortgaged / charged to the Secured Creditor (Hero Fincorp Limited), the **Constructive/ Symbolic Possession** of the below mentioned immovable property has been taken by the Authorized Officer of Secured Creditor (Hero Fincorp Limited), will be sold on **"As is where is Basis" & "As is what is Basis" & "whatever there is Basis"** on below mentioned date, for recovery of amount as mentioned below, due to the Secured Creditor from the Borrower. The Reserve Price is mentioned below and the earnest money to be deposited is mentioned respectively.

Name of the Borrower(B)/Guarantors(G) /with Address	Address of the Security charged covered under Auction	Reserve Price (RP)
1. **Mr. Kalu Ram (Borrower),** having its office at Village- Kamalpur, URF Mundanwas, P.O. Bagthala, Tehsil- Bawal. Dist.- Rewari, Haryana- 123501. 2. **Mr. Rohit (Co-Borrower),** residing at Village- Kamalpur, URF Mundanwas, Bagthala (47), Rewari, Haryana- 123501. 3. **Ms. Dholi (Co-Borrower/Mortgagor),** residing at Village- Kamalpur, URF Mundanwas, Bagthala (47), Rewari, Haryana- 123501.	Property area measuring 555.5 Sq. Yds. out of Khewat No. 1, Khatoni No. 1 & 2, Waka Village Kamalpur Tehsil Bawal, District Rewari, Haryana- 123501	**Rs.40,00,000/-** **EMD Amount 10% of the Reserve Price** **Rs.4,00,000/-** **Incremental Amount** **Rs.80,000/-**

Outstanding Dues for recovery of which property is being sold	Date/Time of On-Site Inspection of Property with Name of Authorized Officer	Last Date for submission of EMD and Request letter of participation, KYC, Documents, Pan Card, Proof of EMD etc.	Date and Time of E-Auction with auto extension of 5 minutes each
Rs.32,12,971.89/- (Rupees Thirty Two Lakhs Twelve Thousand Nine Hundred Seventy One and Eighty Nine Paisa only) due as on 29.10.2024 along with interest and other charges	**On or before 13.01.2025, 10.00 AM to 5.00 PM** **Authorized Officer: Sharwan Kumar Jha** **Mob: 9599353339** **Email: sharwan.jha@herofincorp.com** **you can also contact: Mr. Swagat Goyal** **Mob: 9711035858 swagat.goyal@herofincorp.com**	**On or before 14.01.2025 upto 5.00 PM and EMD through RTGS/NEFT**	**15.01.2025 Time: 10.00 AM to 1.00 PM**

The Intending Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft / Pay order in the Account No.00030310016156, Name of the Beneficiary: "Hero Fincorp Limited", IFSC Code: HDFC0000003

TERMS AND CONDITIONS OF THE E-AUCTION:

1. E-Auction is being held on **"As is where is Basis" & "As is what is Basis" & "whatever there is Basis" and will be conducted "online".**
2. The E-Auction will be conducted through **M/s E-Procurement Technologies Ltd. (Helpline No(s): 9173528727, 07961200576/544/594/596/531/583/569, 6351896643 and E-mail on support@auctiontiger.net/ maulik.shrimali@auctiontiger.net) at their web portal https://sarfaesi.auctiontiger.net.**
3. There is no encumbrance on the property which is in the knowledge of Secured Creditors. However, the intending bidders should make their own independent enquires regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bids. In this regard, the E-Auction advertisement does not constitute and will not be deemed to constitute ant commitment or any representation of Hero Fincorp Limited.
4. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The sale shall be subject to rules/ conditions/ prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are published in the following website: **https://sarfaesi.auctiontiger.net** and also on company website.
5. It is to be noted that the borrower has filed a Securitization Application ('SA') under Section 17 of SARFAESI Act, bearing SA No. 598 of 2024, before DRT-II, Chandigarh and the same is pending adjudication and there is no stay on auction of the secured asset as on date.

Date: 13.12.2024, **Sd/- Authorized Officer,**
Place: Rewari, Haryana **Hero Fincorp Limited**

kotak

KOTAK MAHINDRA BANK LTD.

Corporate identity No. L65110MH1985PLC038137).
Registered Office: - 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051. Corporate identity No. L65110MH1985PLC038137).
Regional Office, Kotak Mahindra Bank Ltd., EPICAH, 2nd Floor,68,68/1, Najafgarh Road, Moti Nagar, New Delhi-110015.

PUBLIC NOTICE FOR AUCTION CUM SALE

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/Guarantor/Mortgagor that the below described immovable properties mortgaged to Kotak Mahindra Bank Ltd. and the Physical Possession of which has been taken over by the Authorised Officer of Kotak Mahindra Bank Ltd, will be sold on **"AS IS WHERE IS" "WHATEVER THERE IS" AND "AS IS WHAT IS"** basis. Offers are invited to take part in e-auction through the Web Portal of our e-Auction Service Partner, M/s.C1 India Pvt Ltd (www.c1india.com) i.e https://www.bankeauctions.com by the undersigned for sale of the immovable properties of which particulars are given below :-

Name of the Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price	Earnest Money Deposit (EMD)	Date of Inspection of Immovable property
1. M/s Khushi Trading Through its Proprietor Mr. Paramjeet Singh(Borrower) **2. Paramjeet Singh (Mortgagor & Guarantor),** **3.Mrs. Charanjeet Kaur (Mortgagor & Guarantor),** **4. Mr. Pritam Singh (Mortgagor & Guarantor),** **5. Mr. Harajinder Pal Singh (Mortgagor & Guarantor),** **6. Mrs. Gurpreet Singh Kaur (Mortgagor)** **(Loan Account No. 604044008202 and 0145CL0100000034)**	**29.04.2021 Rs. 3,12,79,309.32/-** (Rupees Three Crore Twelve Lakh Seventy Nine Thousand Three Hundred Nine and Paise Thirty Two Only)	ALL THE PARTS AND PARCEL OF THE PROPERTIES BEARING ADDRESS : "Property bearing Plot No. A7 and A8, Khet No.145 Min, Gram Fulsunga, Tehsil Kichha, Distt- Udham Singh Nagar, Uttarakhand-263153, Area Admeasuring 262.27 Sq.mtrs & Property bearing no. A9 & A10, Khet No.145 Min, Gram Fulsunga, Tehsil Kichha, Distt- Udham Singh Nagar, Uttarakhand-263153, Area Admeasuring 213.01 Sq.mtrs	Rs 93,06,900/- (Rupees Ninety Three Lakh Six Thousand Nine Hundred Only)	10% of Bid Amount	27th Dec' 2024 1100 hrs - 1400 hrs
		• Property bearing Khet no. 104 Min, Plot no. 86, 86A and Part of 85, situated Gram Fulsunga, Pargana- Rudrapur, Tehsil- Kichha, DisttUdham Singh Nagar, Uttarakhand, 263153, Area Admeasuring 161.710 Sq.mtrs	Rs 33,41,790/- (Rupees Thirty Three Lakh Forty One Thousand Seven Hundred Ninety Only)		Date/ time of Auction
		• Plot No. 15-A, Khasra No 28/1/2 Min, Village, Rampura, Tehsil Kichha, Pargana Rudrapur, District U.S Nagar, Uttarakhand owned by Shri Paramjit Singh and Mrs. Charanjeet Kaur admeasuring 97.58sq.mtrs and covered area 102.074 sq.mtrs	Rs. 62,05,500/-(Rupees Sixty Two Lakh Five Thousand Five Hundred Only)		03rd Jan'2025 from 1100 hrs to 1200 hrs
		• Khet No- 145 Min, Village- Phulsunga, Tehsil- Rudrapur Distt Udham Singh Nagar Uttarakhand 263153, Area Admeasuring 535.315 Sq.mtrs **Type of Possession:-Physical**	Rs. 85,53,600/- (Eighty Five Lakh Fifty Three Thousand Six Hundred Only)		

Last Date for Submission of Offers / EMD:- 02nd Jan 2025 till 5.00 pm. (Incremental Amount: Rs 1,00,000/-)

Important Terms & Conditions of Sale:

(1) The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of our E-Auction Service Provider, M/s.C1 India Pvt Ltd i.e. https://www.bankeauctions.com_ documents, the details of the secured asset put up for e-Auction and the Bid Form which will be submitted to the authorized officer at the branch office/regional office as provided herein above;
(2) All the intending purchasers/bidders are required to register their name in the Web Portal mentioned above as https://www.bankeauctions.com and generate their User ID and Password in free of cost of their own to participate in the e-Auction on the date and time aforesaid;
(3) For any enquiry, information, support, procedure and online training on e-Auction, the prospective bidders may contact the M/s C1 India Pvt ltd Department of our e-Auction Service Partner M. P Dharani Krishna, through Tel. No.: +91 7291971124,25,26, Mobile No.: 9948182222 & E-mail ID: andhra@c1india.com & support@bankeauctions.com;
(4) To the best of knowledge and information of the Authorised officer, there is no encumbrance in the property/ies. However, the intending bidders may inspect the property and its documents as mentioned above or any other date & time with prior appointment and they should make their own independent inquiries regarding the encumbrance, title of property/ies put on e-Auction and claims/right/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute any commitment or any representation of KMBL. The property is being sold with all the existing and future encumbrances whether known or unknown to KMBL. The Authorised officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues;
(5) For participating in the e-Auction, intending purchasers/bidders will have to submit/upload in the Web Portal (https://www.bankeauctions.com) the details of payment of interest-free refundable Earnest Money Deposit (EMD) of the secured asset as mentioned above by way of Demand Draft in favour of 'Kotak Mahindra Bank Limited' payable at Delhi along with self-attested copies of the PAN Card, Aadhaar Card, Residence Address Proof, Board Resolutions in case of company and Address Proof as specified above along with the requisite bid/tender form in this regard.
(6) The Successful Bidder is required to deposit the TDS 1% of the total auction amount in the name of the mortgagor if the Reserve auction amount is of Rs 50,00,000.00 (Rupees Fifty Lakhs Only) or more..

The Borrower (s) / Mortgager(s) / Guaranton(s) are hereby given **STATUTORY 15 DAYS NOTICE UNDER RULE 6(2), 8(6) & 9(1) OF THE SARFAESI ACT** to discharge the liability in full and pay the dues as mentioned above along with up to date interest and expenses within fifteen days from the date of this notice failing which the Secured Asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/guarantors/mortgagers pays the amount due to Bank, in full before the date of sale, auction is liable to be stopped.

For detailed terms and conditions of the sale, kindly visit our official website https://www.kotak.com/en/bank-auctions.html or contact the Bank officer Mr. Ashok Motwani @ 9873737351 & Mr Vikas J. @ 8700994755 at above mentioned Regional office of Bank.

Special Instruction: e-Auction shall be conducted by our Service Provider, M/s. C1 India Pvt Ltd on behalf of Kotak Mahindra Bank Limited (KMBL), on pre-specified date, while the bidders shall be quoting from their own home/ offices/ place of their Bid as per their choice above the Reserve Price. Internet connectivity and other paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be sole responsibility of bidders and neither KMBL nor C1 India Pvt ltd shall be responsible for these unforeseen circumstances. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, it is requested to the Bidder(s) not to wait till the last moment to quote/improve his/ her Bid to avoid any such complex situations.

Place:- Rudrapur Date: 13.12.2024 Sd/- Authorised Officer, Kotak Mahindra Bank Ltd.

PUBLIC NOTICE

We, Bharti Realty Limited, have lost the originals of following documents in relation to the Plot No. A-26, Infocity, Sector 33-34, Delhi Jaipur Highway, Tehsil and District, Gurugram measuring 7104.12 Square Meter ("Said Plot") and the building constructed in the name and style of 'Omega Centre' on the Said Plot ("Said Building"): (i) Occupation Certificate dated 23.03.2002 bearing Memo No. 1278 issued by Senior Town Planner, Gurgaon to Bharti Infotrac Limited in respect of ground, first and second floor of the Said Building; (ii) Occupation Certificate dated 21.05.2002 bearing Memo No. 2889 issued by Senior Town Planner, Gurgaon to Bharti Infotrac Limited in respect of third floor, fourth floor and terrace of the Said Building; (iii) Allotment Letter dated 25.11.2000 bearing no. UL RED NRTP/009 issued by Gurgaon Technology Park Limited to Bharti Teletech Limited in relation to the Said Plot; (iv) Possession Certificate dated 07.03.2001 bearing code no. 991008 issued by Gurgaon Technology Park Limited in favour of Bharti Infotrac Limited in relation to the Said Plot. The said documents have been lost in the vicinity of Aerocity, New Delhi. If anyone finds or has any information regarding the lost documents, please contact the undersigned.

Mrs. Shruti Batish/ Mr. Tushar Dutta
Bharti Realty Limited
3rd Floor, Worldmark 2, Aerocity, New Delhi
Email: Shruti.batish@bhartirealestate.com / tushar.dutta@bhartirealestate.com
Mobile:8920439436
Date: 12.12.2024

SMFG Grihashakti

SMFG India Home Finance Co. Ltd.

(Formerly Fullerton India Home Finance Co. Ltd.)
Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
Regd. Off. : Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai – 600116, TN

POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the **Authorized Officer** of **SMFG India Home Finance Co. Ltd.** *(Formerly Fullerton India Home Finance Co. Ltd.)* a Housing Finance Company [duly registered with National Housing Bank (Fully Owned by RBI)] (hereinafter referred to as "SMHFC") under Securitisation and Reconstruction of Financial Assests and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon **within 60 days** from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has **Taken Possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of **"SMHFC"** for an amount as mentioned herein under and interest thereon.

Sl. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1.	**LAN :- 611439510737587 & 611439510931921** **1. Rakesh Kumar** **2. Simi Mangla** **3. Roshni Devi**	Property Measuring Area 210 Sq.yds., i.e 0 Kanal 7 Marla Being 7/245 Share Out of 12 Kanal 5 Marla Comprised In Khewat No. 160 Khotani No. 316 Khasra No. 90/2(12-5) Situated At Dhadoli Road Sr. Sec. School Pillukhear Mandi Tehsil Safido Distt. Jind Boundries:- **East:-** 64 Feet Property Of Nand Kishore **West:-** 64 Feet Property of Kashmiri **North:-** 27 Feet 6 Inch Street, **South:-** 29 Feet 6 Inch Proeprty of Other Owner	**12.09.2024 Rs. 33,86,365/-** (Rupees Thirty Three Lakh Eighty Six Thousand Three Hundred Sixty Five Only) as on **11.09.2024**	**10.12.2024**

Place : Jind, Haryana **Sd/-**
Date : 10.12.2024 **Authorized Officer, SMFG INDIA HOME FINANCE CO. LTD.**
(Formerly Fullerton India Home Finance Co. Ltd.)

केनरा बैंक Canara Bank

DEV NAGAR BRANCH (19024)

16 B/6, Desh Bandhu Gupta Road, Dev Nagar, Karol Bagh, New Delhi - 110005, Phone : 011-27861688

PUBLIC NOTICE

The general public is hereby informed that number of lockers with **DEV Nagar branch of Canara Bank** have been opened by locker holders and in respect whereof the locker agreements are missing and at the same time, the locker holders are not operating the locker for the last number of years or are not paying the arrears of lockers charges:

S. No	Name of Locker Holder	Locker Number	Address	Date of Arrears of Locker Charges	Arrear Amount (In Rupees)
1	BALA RANI	2	1407 DR MUKHERJEE NAGAR NEW DELHI 110009	01.01.2016	18880/-
2	PUSHPA GUPTA	21	H NO 679 MILITRY ROAD PUNJABI BASTI ANAND PARBAT NEW DELHI 110005	01.01.2019	14012/-
3	FARHAT ISHWAR	30	H NO E FIRST FLOOR MURADI ROAD BATLA HOUSE OKHLA NEW DELHI 110005	01.10.2019	12685/-
4	ANIL MIGLANI	73	H NO G 79 SAKET DELHI 110017	01.01.2014	22420/-
5	SHIV KUMAR SHARMA	3	408/1 A UPPER ANAND PARBAT NEW DELHI 110005	01.01.2020	12242/-
6	LAL CHAND MONGA	13	F 46 2ND FLOOR RAJOURI GARDEN NEW DELHI 110027	01.01.2021	11800/-
7	ROSHAN LAL SURI	31	H NO 290 GALI NO 2 THAN SINGH ANAN D PARBAT NEW DELHI 110005	01.01.2021	11800/-
8	CHANDER BATRA	47	BLOCK 8/6516 DEV NAGAR NEW DELHI 110005	01.01.2018	17110/-
9	B S KUSHWAHA	64	2A /388 AZAD NAGAR KANPUR 208001	01.01.2014	22420/-
10	RENU YADAV	65	QTR 1344 HIG DUPLEX VASUNDHRA SECTOR 3 GHAZIABAD 201012	01.01.2021	11800/-
11	DEEPAK MALHOTRA	66	H NO A 6 SHEETAL GROUP OF HOUSING SOCIETY SECTOR 14 ROHINI DELHI 110085	14.04.2012	25960/-
12	VANDANA	68	H NO K 12 PRASAD NAGAR MIG DDA FLATS NEW DELHI 110005	01.07.2014	23747/-
13	PARWATI SHARMA	71	L 2/50 51 SHASTRI NAGAR DELHI 110052	01.07.2010	29500/-

In some cases, the locker holders are learnt to have expired. By this notice, it is hereby notified to all the interested persons that they should approach the respective branch within a period of 15 days of this notice with authentic proof of the ownership of the locker, execute fresh locker agreements and pay the arrears of locker charges, documents providing identity of the person intending to operate the locker or to remove its belongings such as passport, adhaar card, proof of residence etc. In case no response is received for the locker, the bank shall be constrained to break open the lockers in the presence of witnesses and keep aside its contents while executing its lien over the contents of the lockers for recovery of arrears of locker charges.

Date: 12.12.2024 **Place: New Delhi** **Branch Manager**

इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD

E-Auction Sale Notice

[Appendix IV-A (See Proviso to Rule 8(6)]
Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable Property/ies mortgaged/charged to the Indian Bank, secured Creditor, the Physical/Symbolic Possession of which has been taken by the Authorised officer of Indian Bank, secured Creditor, will be sold on "As is Where is" "," As is what is", and" Whatever there is" on **22.01.2025** between 10:00 AM To 02:00 PM, for the recovery of dues to the Indian Bank, Secured Creditor from the following Borrower(s) and Guarantor(s). The Reserve Price and Earnest Money Deposit (EMD) of the respective property/ies are furnished below.

Last Date and Time for submission of EMD amount is : Date: 21.01.2025 upto 4:00 PM

Name of the Borrower/ Mortgagor/ Guarantor & Address.	Details of the Mortgaged Property	Type of Possession	Reserve Price / EMD / Bid Increase Amount	Demand Notice date / Outstanding Dues
Branch: Iglas (06770), Phone No: 9713680812 E-mail Id: i508@indianbank.co.in				
Mr. Jai Prakash Agrawal S/o Mr. Bankey Lal Agrawal (Borrower/ Mortgagor), MSME OCC A/c No. 50438057913, Mrs. Bobby Agrawal W/o Mr. Jai Prakash Agrawal (Guarantor), Address of both 358, Braj Nagar, Jareliya Bajna, Tehsil Mant, Dist Mathura-281201, Mr. Vinod Kumar Agrawal S/o Mr. Brijmohan Agrawal (Guarantor), Address: Laguria Colony, Tehsil Iglas, Dist Aligarh-202124	All part & Parcel of Property of residential house on part of khet no. 753, Situated at Village Ram Nagar Bajna, Jareliya Road, Bajna, Tehsil Mant, Dist Mathura, Having an area of 167.22 Sq. mtr. In the name of Shri Jai Prakash Agrawal S/o Bankey Lal Agrawal, **Bounded By:** East: Land Of Seller, West- Common Road 12' Feet wide, North-Land of Jaipal, South-Land of Seller. **Property Id No: IDIB6770JAIPRA**	Symbolic	**Rs. 28,58,000/-** **Rs. 2,85,800/-** **Rs. 10,000/-**	**19.10.2022** **Rs. 20,89,323.00** as on 06.12.2024 + interest & others exp. thereon from 07.12.2024
Date of E-Auction 22.01.2025 between 10:00 AM to 02:00 PM				

Bidders are advised to visit the website (https://www.ebkray.in) of our e-auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkray@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd and EMD status, please contact support.ebkray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: https://www.ebkray.in and for clarifications related to this portal, please contact Helpdesk No. 8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://www.ebkray.in

Date:- 13.12.2024 Place:- Iglas Authorized Officer

केनरा बैंक Canara Bank

भारत सरकार का उपक्रम A Government of India Undertaking

Recovery Section, Circle Office,
7th Floor, Ansal Towers, 38, Nehru Place, New Delhi - 110019
Phone No. 011-26292604; 26419921

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable / immovable property mortgaged/hypothecated charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" basis on below mentioned dates through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in **provider M/S C1 INDIA, Mr. Mithalesh Kumar, having mobile no- 7080804466 email: delhi@c1india.com , mithalesh.kumar@c1india.com, shibu.babu@c1india.com** or Canara Bank's website **www.canarabank.com**

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer or **shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank as below mentioned dates.**

Sr. No.	Name of the Branch / Borrower / Guarantors / Mortgagor Name & Address	DETAILS OF MOVABLE/IMMOVABLE PROPERTY AND STATUS OF POSSESSION	Total Dues	a. Reserve Price (Rs) b. EMD (Rs) c. Incremental Bid (Rs) d. Date of Notice	Account Number & IFSC Code	DATE & TIME OF AUCTION (with unlimited extensions of 5 minutes duration each) / Last Date & Time of Submission of EMD	The property can be inspected, with Prior Appointment with Authorized Officer & Contact Person
1	**NOIDA 6 Branch (2817)** **Borrower: Mr. SARTHAK SHARMA S/O Mr. VIJAY SHARMA,** R/O: FLAT NO 105 TOWER 11 PANCHSHEEL PARK HYNISH SECTOR 1 GREATER NOIDA UTTAR PRADESH 201306.	**Auto Model : NEW COMPASS LTD(O) 2.0D 4X4 AT,** Make Name : JEEP, Make Year/Month : 2023/02, , Registration No : DL1CAG2939 Registration Authority : DELHI, Type of Vehicle : 4 WHEELER, Engine No : 4095700 Chasis No : MCANJRCY6MFA71505*2M **(Vehicle under our Physical Possession)**	**Rs. 27,37,141/-** as on 12.12.2024 Plus interest w.e.f. From 12.12.2024 with all costs, charges, expenses and other incidental expenses there on	**a. 21,00,000/-** **b. 2,10,000/-** **c. 10,000/-** **d. 12-12-2024**	Account No. 209272434 Account Name – SL OL RTGS NEFT PMT IFSC - CNRB0002817	**17-01-2025** between 12:30 A.M. to 01:30 PM **16.01.2025** up to 04.00 p.m.	**15.01.2025 to 16-01-2025** between 10.00 A.M to 04.00 P.M. Shri Shashi Sekhar, Mob: 7021682530

Intending bidders may contact for properties during office hours on any working day for other details and inspection of properties.

Date : 12-12-2024, Place : New Delhi Authorised Officer, Canara Bank

Bank of Baroda

Pratap Vihar Branch,12- A, Sector- 12, Plot No. 1, Near BSNL Office, Pratap Vihar, Ghaziabad, UP- 201009.

First Seizure Notice

Date:- 06.12.2024

To,
Mr. Ritesh S/o Jadunath
1. Flat No. 503, 5 th Floor, Anantham Home-1, Sector-73 Sunder Farm House, Gautam Budh Nagar, UP-201301
2. A-23 B-6 SEC-02 GAUTAM BUDH NAGAR NOIDA UTTAR PRADESH 201301
3. HOUSE NO G001 GROUND FLOOR THE FIRST BRICK APPARTMENT SARFABAD SUNDER FARM HOUSE NOIDA UTTAR PRADESH 201307
Mob No.- 7531893317
Dear Sir/Madam

Re:- Your Car Loan a/c no 54010600000701 , amount for Rs. 5,50,000/- at Pratap Vihar, Ghaziabad Branch

This has reference to the car loan account no 54010600000701 for amount Rs.5,50,000/- sanction from Pratap Vihar, Ghaziabad branch, bank of baroda. You are hereby informed that your said loan account has become NPA on 08.10.2024 due to non-payment of EMI along with request to pay the total bank dues (amount including interest & charges) & surrender the Car to the branch/bank along with the registration certificate(RC) within 7 days.

This has reference to the car loan account no 54010600000701 for amount Rs.5,50,000/- sanction from Pratap Vihar, Ghaziabad branch, bank of baroda. You are hereby informed that your said loan account has become NPA on 08.10.2024 due to non-payment of EMI along with request to pay the total bank dues (amount including interest & charges) & surrender the Car to the branch/bank along with the registration certificate(RC) within 7 days.

Thanks and Regards
Branch Head

पंजाब नैशनल बैंक punjab national bank

CIRCLE SASTRA-GHAZIABAD
Second Floor, KJ-13, Kavi Nagar, Ghaziabad, Uttar Pradesh-201001
Email- cs8228@pnb.co.in

Corrigendum - POSSESSION NOTICE

This is in reference to the Possession Notice (For Immovable Property) published in this newspaper on 11.12.2024. Whereas, the undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13(12) Read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 have issued possession notice on 06.12.2024 out of which we are withdrawing the possession notice with respect to all three properties in the A/c: **M/s R. K. Educational Society** with the liberty to proceed a fresh as per the provisions of SARFAESI Act, 2002.

Date: 11.12.2024, Place: Ghaziabad **Authorized Officer, Punjab National Bank**

IDBI BANK

IDBI Bank Ltd., Preet Vihar, New Delhi

NOTICE FOR BREAK OPEN OF LOCKERS

This is to inform you that the locker holder of our **Preet Vihar Branch** relating to the following locker accounts have failed and neglected to pay the prescribed locker rent for a long time in spite of our various notices and demands made to them. As per the Terms and Condition agreed to by the locker holder, the bank will be at liberty to break open the said lockers in the event of non-payment of rent. Accordingly, it is proposed to break open the said locker on **14.03.2025** by serving the formalities and the respective locker holders are advised to approach the branch before the due date and settle the dues to avoid action. The charges for break open would be borne by the renters and the bank reserves the right to take legal action for recovery of the same along with rent arrears/ other charges etc.

Sr. No.	Locker No.	Due From	Last date of operation	Name & Address
1	86	01-04-2021	04.02.2016	**Mrs. Jasleen Kaur & Mr. Gurpreet Singh,** 38, Sukh Vihar, Delhi, Pin Code 110051, Delhi

Date: 12.12.2024 **Sd/-, Authorised Officer,**
Place: New Delhi **IDBI Bank, Branch-Preet Vihar**

पंजाब नैशनल बैंक punjab national bank

CIRCLE SASTRA CENTER, SOUTH DELHI
Upper Ground Floor 7 Bhikaji Cama Place New Delhi-110066

POSSESSION NOTICE (For Immovable Property)

Whereas, The undersigned being the Authorized Officer of the **Punjab National Bank, Circle Sastra Centre, South Delhi, Upper Ground Floor 7 Bhikaji Cama Place New Delhi-110066,** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dated 23.09.2024 calling upon the respective borrower/Guarantor **1). M/s NRS Jeans Proprietor Rahees Ahmad PVT:** FLAT NO S-II D-48 2nd Floor DDA Colony West Gorakh Park New Zafrabad Shahdra East Delhi-110032, **2). M/s N.R.S Jeans:** IX/6788, Kapoor Basti Near Ekta Market Gandhi Nagar New Delhi-110031 , **3). M/s N.R.S Jeans:** HA-12 Hanuman Gali No-1, Amrit Kaur PuriTank Road Karol Bagh, New Delhi-110005, **4). Sh. Rahees Ahmed S/o Intizar Hussain:** H.B-90, Gali No-3, B-Block, JJ Colony, Welcome Seelampur Delhi-110053 to repay the amount as mentioned in the notice being **Rs. 67,10,267.44 (Rupees Sixty Seven Lac Ten Thousand Two Hundred Sixty Seven & Forty Four Paise Only) as on 12.04.2024. with further interest incidental expenses, cost, charges etc until payment in full** within 60 days from the date of notice (s) / date of receipt of the said notice(s).

The Borrower/s having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Sub-section (4) of Section 13 of Act read with Rule 8 of the security Interest Enforcement Rules, 2002 on this the **__11th day of _December of the year 2024**

The borrower/s in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of Punjab National bank for an amount of **Rs. 67,10,267.44 (Rupees Sixty Seven Lac Ten Thousand Two Hundred Sixty Seven & Forty Four Paise Only) as on 12.04.2024 with further inter