FINANCIAL EXPRESS

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Meet the new

Google Pixel 9 Pro Fold

with an epic display of Google AI



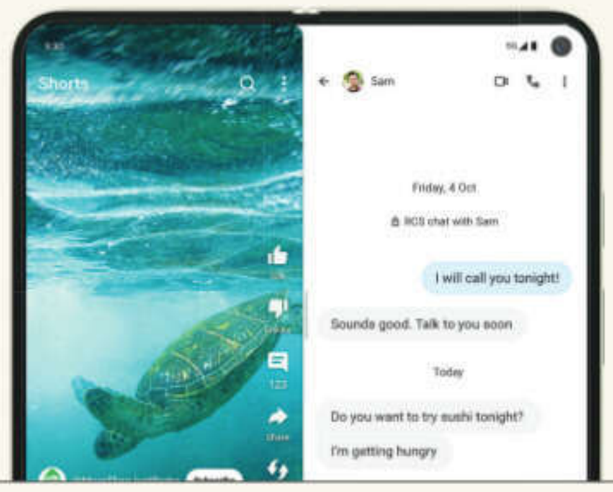
The thinnest of them all[1]

Google Pixel 9 Pro Fold



Multitask without missing a thing

Watch, chat and browse at the same time with Split Screen. Stream on one side. Do something else on the other. [2]



Share effortlessly

Just drag and drop images, videos, links and text from one app to another. It's a super fast and easy way to share. [3]



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Add Me helps you seamlessly stitch together two photos, so even the photographer can be in the pic. [4]





Meet your new dream screens

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Gemini Advanced

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Piles of freshly fallen autumn leaves →



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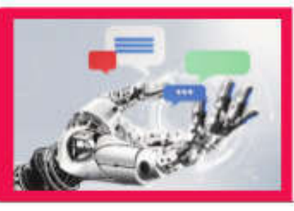
Flipkart | croma A TATA Enterprise | Reliance digital

[1] Among foldable phones in India. Measurement does not include camera bump. [2] Requires compatible apps. [3] Requires compatible apps. [4] Results may vary. Not available for all cameras, apps, or modes. [5] Brightness compared to Pixel Fold. Pixel Fold was not launched in India. [6] Screen has rounded corners. When measured diagonally as a rectangle, the external screen is 6.3 inches and the internal screen is 8 inches. Actual viewable area is less. Dimension may vary by configuration and manufacturing process. [7] The Google One AI Premium plan offer is available to users with the purchase and activation of a Pixel 9 Pro, Pixel 9 Pro XL or Pixel 9 Pro Fold between 8 August 2024 and 1 November 2025 at 1:29 p.m. IST. The offer does not apply to Google One members billed through third-party providers, Pixel Pass members, Google One family plan members or Google One members on a 5 TB plan or above. Redeem the offer by 16 November 2025 at 1:29 p.m. IST. Valid form of payment required at sign-up, but you will not be charged until the trial period expires. Unless cancelled earlier, Google One AI Premium will charge ₹1950 after the trial ends, billed on a recurring monthly basis. Cancel at any time. No refunds for partial billing periods, except as required by applicable law. Return of purchased device may result in cancellation of subscription. See one.google.com/offer/terms-and-conditions/pixel9pro&profold for more details. [8] Results may vary. *Terms and conditions apply.

POLITICS, P7
Significant progress on pending LAC issues



BACK PAGE, P20
Airtel to take on spam calls, messages with AI



INTERNATIONAL, P18
Zuckerberg is now third richest after Musk, Bezos



NEW DELHI, THURSDAY, SEPTEMBER 26, 2024

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SENSEX: 85,169.88 ▲ 255.84 NIFTY: 26,004.15 ▲ 63.75 NIKKEI 225: 37,870.26 ▼ 70.33 HANG SENG: 19,129.10 ▲ 128.54 ₹/$: 83.60 ▲ 0.07 ₹/€: 93.51 ▼ 0.35 BRENT: $74.26 ▼ $0.91 GOLD: ₹75,029 ▲ ₹537

IN THE NEWS

SC QUESTIONS NCLAT VERDICT IN BYJU'S-BCCI CASE

THE SUPREME COURT on Wednesday questioned the NCLAT order setting aside the proceedings against Byju's during a hearing on a plea filed by US lender Glas Trust, reports **PTI**. "When the quantum of the debt is so large (₹15,000 crore), can one creditor (BCCI) walk away saying one promoter is ready to pay me?" the SC asked. ■ PAGE 4

ADB RETAINS FY25 INDIA GROWTH ESTIMATE AT 7%

THE ASIAN DEVELOPMENT Bank has retained its forecast that India's economy is expected to increase by 7% in the current financial year and 7.2% in the next financial year, reports **fe Bureau**. ■ PAGE 2

SME IPO: MERCHANT BANKERS ASKED FOR DUE DILIGENCE

IN A POTENTIAL sign that stock exchanges are tightening regulations on SME issuers, the BSE has cautioned that merchant bankers should conduct thorough due diligence before submitting draft papers, reports **Vivek Kumar M**. ■ PAGE 6

OIL GIANT BP HOLDS SECOND BOARD MEETING IN INDIA

THE BOARD OF British oil and gas major bp is holding its second meeting in India, underscoring its commitment to develop its business here, reports **fe Bureau**. The bp board began a five-day visit to India on September 23. ■ PAGE 4

FE SPECIAL



How CCI plans to stop 'killer' acquisitions

Deal value threshold enables the scrutiny of M&As where the consideration exceeds the target's market value

■ EXPLAINER, P9

POWER, BANKING SHARES FUEL RALLY

Sensex closes above 85,000



Markets stage a strong comeback in final hour

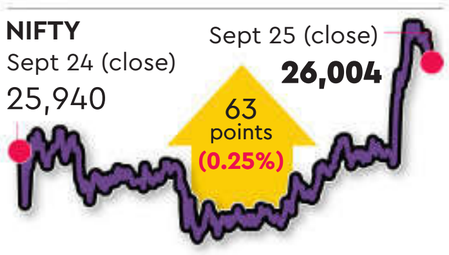


FE BUREAU
Mumbai, September 25

THE BENCHMARK INDICES, Sensex and Nifty, hit fresh record highs on Wednesday, driven by buying in power and banking shares. The Sensex closed above the 85,000 mark for the first time, gaining 255.83 points or 0.30% to settle at 85,169.87, while the Nifty also scaled the 26,000 peak for the first time, rising by 63.75 points or 0.25% to 26,004.15.

After a see-saw trade during the day, both the benchmarks had fallen as much as 0.2% earlier in the session. The Nifty has hit new highs in every session since a big 50 basis points US Fed rate cut last week boosted investors' risk appetite.

Continued on Page 7





Sebi board meeting: Tighter F&O norms may take flight

AKSHATA GORDE
Mumbai, September 25

THE SECURITIES AND Exchange Board of India (Sebi) is likely to take several key decisions, including stricter norms for equity derivatives market, overhaul in rules for investment advisors and mutual fund (MF) Lite regulations, in its board meeting on September 30.

This will be the markets regulator's first board meeting since chairperson Madhabi Puri Buch faced a slew of allegations by US short seller Hindenburg and the Congress party.

Sources said the agenda is likely to have as many as 15 items. The introduction of a new asset class and relaxation of the business responsibility and sustainability reporting (BRSR) framework are also likely to be agenda on Monday.

The final norms to curb excessive speculation in the futures and options (F&O) segment is going to be one of the most awaited decisions since the regulator and even the finance ministry has expressed their anguish over the overenthusiasm of retail investors in the segment. Source said that these proposals in the seven-point consultation paper are likely to be passed without any significant change. Two proposals – removal of calendar spread benefit on expiry day and increase in margin near contract expiry – have seen the most pushback from F&O traders in the 6,000-odd responses received by Sebi.

Continued on Page 7

MONDAY AGENDA

- Overhaul in rules for investment advisors and mutual fund Lite regulations
- Review of provisions regarding public interest directors and merchant bankers
- May clear the decks for a new asset class to bridge the gap between MFs and PMS



- The Sept 30 meeting is the first one since Sebi chief Madhabi Puri Buch faced a slew of allegations by Hindenburg and the Congress

FDI norms set to be eased

MUKESH JAGOTA
New Delhi, September 25

THE GOVERNMENT IS planning to ease the foreign direct investment (FDI) regulations further by streamlining the clearance processes in a few areas where restrictions still exist, according to official sources. An ongoing review of the FDI norms might also result in a calibrated opening up of big-ticket areas like retail and e-commerce to foreign investors, and allowing 100% foreign ownership of locally incorporated e-gaming ventures that offer "games of skill" on their platforms.

Additionally, to boost investor confidence and promote ease of doing business, as many as 100 amendments are being planned in the existing laws to de-criminalise offences that are not of serious nature. The moves are aimed at imparting further momentum to the domestic manufacturing industry, with foreign capital, technology and management skills, and enable the high-growth services sectors like e-gaming to integrate faster with the global supply chains, by harnessing domestic talent, the sources said.

Continued on Page 7

ON THE CARDS



- Streamline the clearance processes in a few areas where restrictions still exist
- A calibrated opening up of big-ticket areas like retail and e-commerce to foreign investors
- Allow 100% foreign ownership of e-gaming ventures that offer 'games of skill'

INSIDE

'MAKE IN INDIA' A ROARING SUCCESS: PM

SCOPE TO IMPROVE MANUFACTURING'S SHARE IN GDP

■ MORE REPORTS ON PAGE 2

After UP, Karnataka may slash levy on hybrid cars

SARITA CHAGANTI SINGH, ADITYA KALRA & ADITI SHAH
New Delhi, September 25

KARNATAKA PLANS TO cut levies and offer financial incentives to companies in the clean mobility sector, including a steep tax cut for hybrid cars that will be a boost for Toyota, a draft of a state government document showed.

The move could make the state the second after Uttar Pradesh to provide tax breaks to hybrid cars, for which Toyota has lobbied the Centre. Karnataka, which racks up the country's third-highest sales of electric vehicles (EVs), aims to drop road tax and registration charges for hybrid cars costing less than $30,000, versus 13% to 18% now, according to the draft seen by Reuters.

State road and registration taxes are charged on top of the Centre's sales tax of 5% for EVs and up to 43% for hybrids.

Additionally, Karnataka plans to offer incentives of up to 25% on capital investments by makers of EVs or their components, varying according to investment size and the numbers employed, the draft showed.

The draft shows Karnataka is likely to offer financial incentives ranging from 15% to 25% of the investment made by companies in fixed assets, such as land and machinery, for new factories or to expand existing ones. These will also apply to makers of battery components or EV charging gear, the draft showed.

The state aims to boost "clean mobility vehicle adoption", which includes EVs, certain hybrids and hydrogen-based vehicles, it said in the draft, which set no deadline to finalise and unveil the policy.

The state's transport department did not respond to Reuters' requests for comment.

Toyota's push is at odds with rivals such as Tata Motors and Mahindra & Mahindra which want to keep the focus on EVs, saying incentives for hybrids would hurt the country's goals for their adoption.

Continued on Page 7

CLEAN MOBILITY

- Road tax and registration charges for hybrid cars may fall to **13%** from 18% now



- These taxes are on top of the Centre's sales tax of 5% for EVs and up to 43% for hybrids
- Incentives of up to 25% likely on investments by makers of EVs or their components
- Hybrid tax cut to benefit Toyota the most, at odds with rivals like Tata and M&M which want to focus on EVs



REGULATORY HIT ON BIZ, COMPETITION KEY CHALLENGES

After record profits, Zerodha's Kamath foresees perfect storm

VIVEK KUMAR M
Mumbai, September 25

NITHIN KAMATH, FOUNDER and CEO of Zerodha, the country's most profitable brokerage house, doesn't mince words. The company's latest business update is a good example of this.

Even though the discount brokerage house has logged revenues of ₹8,320 crore and profits of ₹4,700 crore in FY24 (with another ₹1,000 crore of unrealised gains), he expects the uniform charge structure, derivative regulatory changes proposed by the Securities and Exchange Board of India (Sebi) and the higher securities transaction tax from October 1 to hit revenues by a good 50%.

"We are already seeing revenue and profit plateau, and we are bracing for a big revenue hit later this year," Kamath wrote in the business update blogpost.

To put Zerodha's profits in perspective, 58 listed brokerage firms, which have businesses like asset management companies, wealth management and others, clocked in profits of ₹8,088 crore in FY24. The most profitable among these, Motilal Oswal Financial Services, had profits of ₹2,441 crore. Only two other players, ICICI Securities and Angle One, have profits of over ₹1,000 crore.

As retail investors flock to the equity market, the Bengaluru-based firm said it has ₹5.66 lakh crore in assets under custody, and that its customers are sitting on a profit of more than ₹1 lakh crore.

Kamath also believes that besides the regulatory changes, the risk of the "bull market ending at any time" and a significant drawdown from all the activity bumps over the last four years, as ever-looming. Zerodha, along with a couple of other discount broking platforms, have been key beneficiaries of the rising equity cult in India.

The surge in users has also brought with it some technical glitches, especially over the last several months, which has led to a lot of consumers complaining about the need for better quality service on social media platforms.

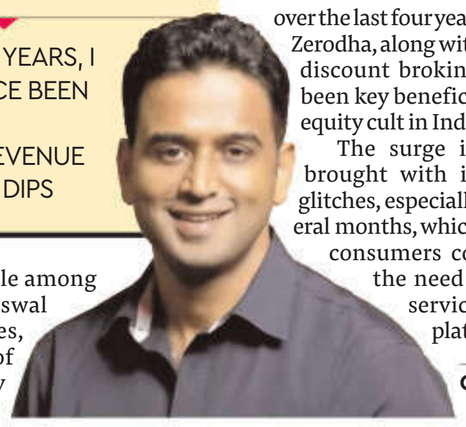
Continued on Page 7

PERFORMANCE METRICS

- The broking firm posted 62% profit growth at **₹4,700 crore** on revenues of ₹8,320 crore
- Proposed derivative regulatory changes, higher STT from October 1 to hit revenues by a good **50%**

NITHIN KAMATH, FOUNDER AND CEO OF ZERODHA

"IN THE LAST 14 YEARS, I HAVE NOT ONCE BEEN CORRECT IN PREDICTING REVENUE GROWTH AND DIPS



Economy

THURSDAY, SEPTEMBER 26, 2024



DAIRY A SENSITIVE SECTOR

Piyush Goyal, commerce and industry minister

Dairy is such a sensitive sector that in any of our free trade agreements across the world, we have not been able to open up the sector with duty concessions. We have neither opened up dairy for Europe nor planning to open it up.

IN THE NEWS

GOVT BORROWING PLAN LIKELY TO BE ANNOUNCED TODAY

THE GOVERNMENT IS likely to announce the country's market borrowing plan for October-March on Thursday, sources said, with the market hoping for a higher supply of longer-dated bonds. Of its planned ₹14.01 lakh crore in gross borrowing for the April-March period, the government has about ₹6.61 lakh crore left for the remaining six months.

CHIEF ECONOMISTS BULLISH ON INDIA, FINDS WEF SURVEY

A MAJORITY OF chief economists have shown a cautious optimism about the global economy with India's robust performance making South Asia the best performer worldwide, a survey by the World Economic Forum showed on Wednesday.

PM TO INAUGURATE SEVERAL PROJECTS IN PUNE TODAY

PRIME MINISTER NARENDRA Modi will lay the foundation stone or inaugurate projects worth ₹22,600 crore in Pune in Maharashtra on Thursday. These include the ₹2,954-crore extension of the Pune Metro Project Phase I, with 5.46 km underground line from Swargate to Katraj.

UP HAS MAXIMUM MSME UNITS IN COUNTRY: CM

UTTAR PRADESH CHIEF minister Yogi Adityanath highlighted on Wednesday that the state boasts the highest number of MSME units. Speaking at the inauguration of the UP International Trade Show-2024, he stated, "According to a survey, there are 96 lakh MSME units spread across 75 districts in UP. After agriculture, MSME is the second-largest employment generator in the state."

FE BUREAU & AGENCIES

PANEL TO MEET NEXT ON OCTOBER 19 & 20

GoM for GST cut on educational items

Favours raising tax for high-value apparel

PRIYANSH VERMA & PRASANTA SAHU
New Delhi, September 25

THE GROUP OF Ministers (GoM) on GST rate rationalisation is understood to be in favour of reducing the tax rate on many items, including "education materials", to 5% from 12% to provide relief to large sections of people.

According to a source privy to the discussions held by the GoM in Goa on Wednesday, the panel also reached an understanding on a proposal to raise the rates of many textile and apparel items beyond a threshold price of ₹1,000 from 5% now to 12% or 18%. The move, according to the source, would help in achieving "revenue neutrality" by raising the weighted average GST rate.

The revenue neutral rate (RNR) during the introduction of the Goods and Services Tax (GST) was determined at 15.5%, but the weighted average GST rate got reduced to below 11% due to reduction in tax rates in a large number of items since the indirect tax regime was rolled out in July 2017.

On Wednesday, however, the panel did not take up the contentious issue of reducing tax on health insurance or exempting it from the GST's ambit. It also did not discuss tweaking the four-slab structure of GST.

"These will be discussed in the next GoM meetings on October 19 and October 20," said the source. "The left-over issues, untouched today, will also be discussed in the next meetings."

The GoM will submit a report to the GST Council on rate rationalisation after the October meetings.

Earlier in an interview to *FE*, Central Board of Indirect Taxes and Customs (CBIC) had said that a three-slab GST structure was "very much a possibility" and that discussions were going on around it. At present, the GST structure has four slabs — 5%, 12%, 18% and 28%.

An official source had earlier told *FE* that the fitment committee of the GST Council believes that a three-slab structure of 9%, 18% and 27% should replace the current four-slab rates. The fitment committee has submitted its recommendations to the GoM, which will take a call on it in subsequent meetings.

The GoM on GST rate rationalisation, under Bihar deputy chief minister Samrat Chaudhary, has six members, including Uttar Pradesh finance minister Suresh Kumar Khanna, Rajasthan health services minister Gajendra Singh, Kerala finance minister K N Balagopal, and West Bengal FM Chandrima Bhattacharya.

REVISING TAX SLABS



- Many textile and apparel items may attract **12% or 18% tax instead of current 5%**
- GoM will submit report to GST Council on rate rationalisation after further discussions in October
- There have been calls for switching to a three-slab GST structure

FM exhorts AIIB to adopt client-centric approach

FE BUREAU
New Delhi, September 25

FINANCE MINISTER NIRMALA Sitharaman on Wednesday said the Asian Infrastructure Investment Bank (AIIB) should continue to focus on a client-centric approach and facilitate low-income countries to avail financial resources through technical assistance.

During a meeting with AIIB president Jin Liqun ahead of the 9th annual meeting of its Board of Governors in Samarkand in Uzbekistan, she appreciated AIIB's rapid growth in a short span of nine years.

She suggested that AIIB "should continue strengthening its client-centric approach and facilitate member countries, particularly low-income countries, to avail financial resources through technical assistance and other non-financial services", the finance ministry said in a post on 'X'.

India is the second largest shareholder and the largest client. The AIIB president appreciated India's contributions to the governance and overall growth of the bank. AIIB is focused on developing sustainable infrastructure in Asia and promoting investments in infrastructure and other productive sectors.

Earlier in the day, Sitharaman also met Qatar's finance minister Ali bin Ahmed Al Kuwari and discussed bilateral trade, investments, digital public infrastructure and bilateral investment treaty, among others.

ADB retains FY25 growth forecast for India at 7%

FE BUREAU
New Delhi, September 25

THE ASIAN DEVELOPMENT Bank (ADB) has retained its forecast that India's economy is expected to increase by 7% in the current financial year and 7.2% in the next fiscal.

The Asian Development Outlook (ADO) September 2024 forecasts are consistent with the report from April. "India's economy has shown remarkable resilience in the face of global geopolitical challenges and is poised for steady growth," said ADB country director for India Mio Oka. "Agricultural improvements will enhance rural spending, which will complement the effects of robust performance of the industry and services sectors."

India's economic growth slowed to 6.7% on-year in the April-June quarter as government spending declined during the general elections. Still, it remained the world's fastest-growing major economy. Indian economy can look forward to a growth rate of 6.5-7% this fiscal, chief economic advisor to the ministry of finance V Anantha Nageswaran has said. The Reserve Bank of India (RBI) has projected the GDP to grow 7.2% in FY25.

The ADB report highlighted that an above-average monsoon in most parts of the country will lead to strong agricultural growth, enhancing the rural economy in FY25. It maintains a positive outlook for the industry and services sectors, private investment, and urban consumption for FY25 and FY26. A new government policy offering employment-linked incentives to workers and firms could increase labour demand and support job creation starting FY26.

With the government's fiscal consolidation efforts, central government debt is projected to decrease from 58.2% of GDP in FY24 to 56.8% in FY25. The general government deficit, which includes that of state governments, is expected to fall below 8% of GDP in FY25.

Consumer inflation is anticipated to rise to 4.7% in FY25 due to elevated food prices, despite higher agriculture output expectations. This has prevented India's central bank from adopting a more accommodative monetary policy.

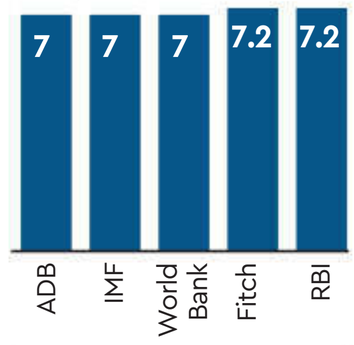
If improved agricultural supply leads to moderating food price increases, the central bank may begin lowering policy rates in FY25, enhancing prospects for credit expansion. India's current account deficit is forecast to be 1% of GDP in FY25 and 1.2% in FY26, down from the previous forecast of 1.7% for both years, due to better exports, lower imports, and strong remittance inflows.

Near-term growth risks include geopolitical shocks that could disrupt global supply chains and commodity prices, as well as weather-related risks to agricultural output. These risks may be offset by higher foreign direct investment, which could support growth and investment, particularly in manufacturing, the report stated.



POSITIVE OUTLOOK

GDP growth estimate (FY25, in %)



- Above-average monsoon will lead to strong agri growth, enhancing rural economy
- ADB maintains a positive outlook for industry and services sectors as well

Economists seek more consumption surveys

FE BUREAU
New Delhi, September 25

THE STATISTICS MINISTRY may look at conducting the household consumption expenditure surveys (HCES) more regularly to ensure frequent base revision of consumer price index (CPI) and other macroeconomic indicators, several economists have recommended to the government.

According to sources, the statistics ministry received suggestions of conducting the HCES on an annual basis so that the CPI can reflect rapidly-changing consumption patterns. The ministry just concluded the HCES for 2023-24, as it aims to update the base year of CPI by 2026. An official source earlier told *FE* that the results of the 2023-24 survey are largely similar to that of the 2022-23 one, and thus the new CPI series would be computed based on the latter's results.

Economists also suggested to the ministry to make attempts to reduce discrepancy in estimation of GDP, reduce the lag for GDP data release, provide disaggregated data on urban, rural and district levels, and change the release time of these indices to provide sufficient time for analysis by the users on the same day. Currently, the CPI, index of industrial production (IIP) and GDP data are released at 5:30PM.

Among suggestions made by economists were reducing discrepancy in estimation of GDP and cutting the lag in GDP data release

Further suggestions included the possibility of better coverage of services in the revised series of CPI, exploring compilation of core inflation on a monthly basis, and revisiting the methodology of compiling housing index.

On Tuesday, the ministry of statistics and programme implementation (MoSPI) organised an interaction with economists in Mumbai. The interaction was attended by Ajay Seth, secretary, department of economic affairs; V Anantha Nageswaran, chief economic advisor; Nilesh Shah, member of economic advisory council to the prime minister; and several economists, including Ganesh Kumar, member, National Statistical Commission, and Ila Patnaik, former principal economic advisor.

The economists also requested for frequent such interactions to understand the methodologies of data collection for education & health services and housing index.

PM 10 YEARS OF 'MAKE IN INDIA'

Modi says initiative a 'roaring success'

FE BUREAU
New Delhi, September 25

THE IMPRINT OF the 'Make in India' initiative has become visible across sectors, including in areas "where we never even dreamt of making an impact", Prime Minister Narendra Modi said on Wednesday.

In a blog on LinkedIn, he lauded everyone who played a role in making the initiative, launched a decade ago, a "roaring success". "The government is committed to making this spirit even stronger," he stressed.

"It is the collective drive, relentless in nature, which has transformed a dream into a powerful movement. The impact of 'Make in India' shows that Bharat is unstoppable," he said.

Recounting the 'Make in India' journey, he pointed out that in 2014 there were just two mobile manufacturing units in the country and their number has now swelled to 200, making India the second-largest mobile phone maker. The exports of mobile phones has skyrocketed to ₹1.5 lakh crore from ₹1,556 crore and today 99% of the phones used in India are made locally.

In steel, India has become a net exporter of finished steel, with production increasing by over 50% since 2014, Modi said. "Our semiconductor manufacturing sector has attracted investments worth over ₹1.5 lakh crore, with five plants approved that will have a combined capacity of more than 7 crore chips per day," he said.

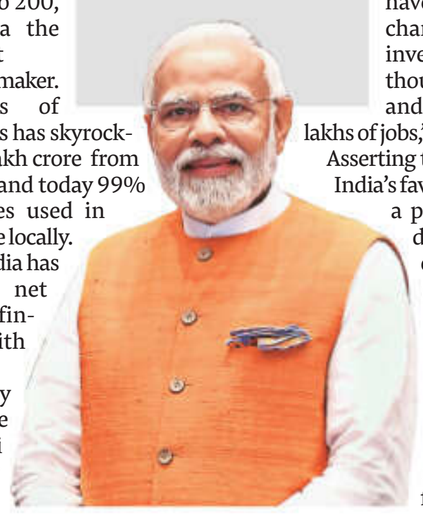
In renewable energy, India is the 4th largest producer globally, with capacity increasing by 400% in just a decade. Electric vehicle industry, practically non-existent in 2014, is now worth $3 billion. Defence production exports have soared from ₹1,000 crore to ₹21,000 crore, reaching over 85 nations, Modi said.

Over the years, the country has seen toy exports increase by 239%, with imports halved, particularly benefiting local manufacturers and sellers. "As a government, we are committed to making this spirit even stronger. Our decade-long track record speaks for itself. The production-linked incentive (PLI) schemes have been game changers, enabling investments of thousands of crores and generating lakhs of jobs," Modi said.

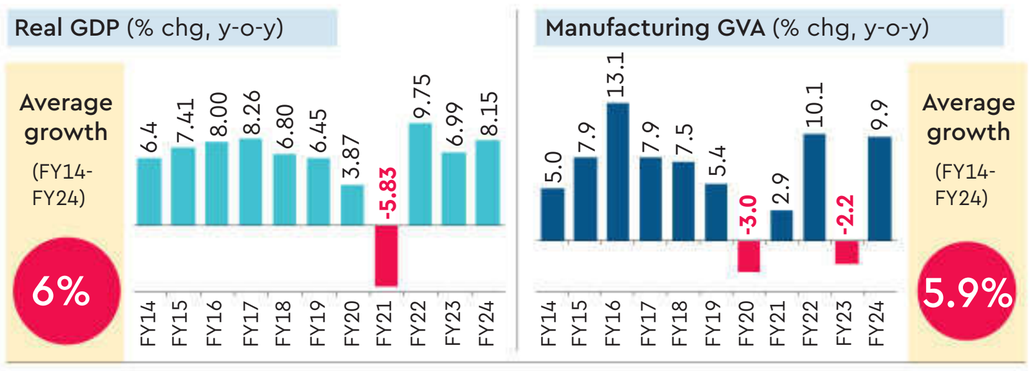
Asserting that a lot goes in India's favour today as it is a perfect blend of democracy, demography and demand, he said the country has what it takes to be a key player in the global supply chain seen as a reliable partner for business.

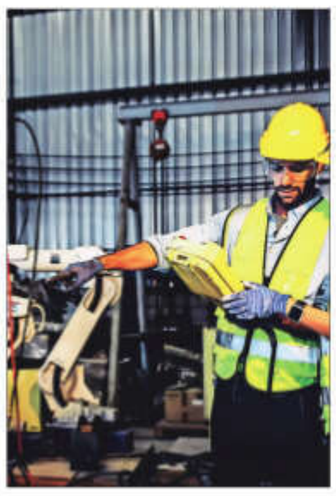
NARENDRA MODI, PRIME MINISTER

IT IS A COLLECTIVE DRIVE, RELENTLESS IN NATURE, WHICH HAS TRANSFORMED A DREAM INTO A POWERFUL MOVEMENT



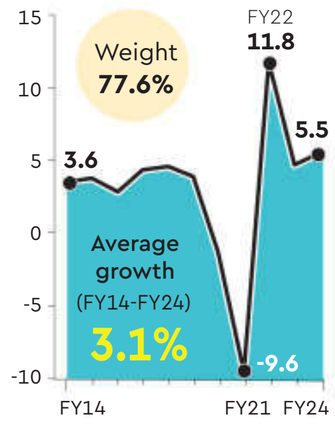
Scope to improve share of manufacturing in GDP





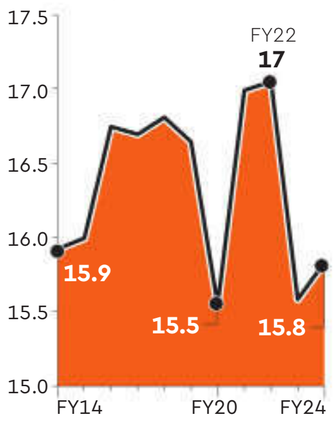
IIP manufacturing

% chg, y-o-y



Manufacturing as % of GDP

At constant prices



THE GOVERNMENT'S EFFORTS to give a boost to the critical, job-creating sector of the economy under the 'Make in India' campaign haven't been found wanting during the past decade. However, the share of manufacturing gross value added (GVA) in the GDP hasn't grown during the period; in fact, it has marginally declined, reports **Saikat Neogi**. As of now, domestic manufacturing is aided by production-linked incentives, import substitution policies, and concessional corporate tax rates for new units. The National Industrial Corridor Development Programme (NICDP) envisages industrial townships close to 11 large transport corridors. Steps are also being taken to ease logistics and land use policies. Other recent initiatives include creation of ecosystem for semiconductor production, making India a global hub of green hydrogen and its derivatives, robotics hardware, etc. More radical reforms aimed at boosting productivity and competition is needed for the sector to gather pace.

Defence production at record high: Rajnath

PRESS TRUST OF INDIA
New Delhi, September 25

INDIA'S DEFENCE PRODUCTION has clocked an all-time high of ₹1.27 lakh crore in terms of value in 2023-24 and it is now exporting weapons and military hardware to more than 90 friendly countries, defence minister Rajnath Singh said on Wednesday.



Indian armed forces are now using weapons and platforms manufactured on Indian soil and the country is rising on the global defence industrial landscape, the minister said in a post on 'X' on the 10th anniversary of the NDA government's 'Make in India' programme.

The government under Prime Minister Narendra Modi's "astute leadership" introduced the programme with a vision to make the country self-reliant in every domain. "Ten years since then, many reforms have been made in every sector including the defence sector. India is rising on the defence industrial landscape of the world," he said.

In the last few years, the government has taken a series of measures to promote the domestic defence industry. The focus has been to boost domestic defence manufacturing and bolster military preparedness especially in areas along the border with China.

India's defence exports crossed the ₹21,000-crore mark for the first time in 2023-24 and the defence ministry has set a target of increasing it to ₹50,000 crore in the next five years. India is one of the largest importers of arms globally.

Glitzy ads can't sugarcoat 'colossal failures': Kharge

PRESS TRUST OF INDIA
New Delhi, September 25

CONGRESS CHIEF MALLIKARJUN Kharge on Wednesday alleged that 10 years of the Narendra Modi government's "Make in India stunt has put a break in India's manufacturing", and said that glitzy ads cannot sugarcoat its "colossal failures".



"...10 years ago, PM Narendra Modi crafted the slogan of 'Make in India' and claimed to build Aatmnirbhar Bharat. Contrary to BJP's high decibel propaganda, India's manufacturing sector has got de-industralised due to Modi government's FLOP policy initiatives," he said in a post on 'X'. Kharge listed five "stark facts" which he claimed made India miss the bus on manufacturing.

"The average growth rate of the manufacturing sector between 2014-15 and 2023-24 is just 3.1% (BJP-NDA) whereas between 2004-05 and 2013-14, the average growth rate was 7.85% (Congress-UPA). The number of employees in factories grew at 6.2% annually during the Congress-UPA regime. This growth fell spectacularly to just 2.8% under the Modi government," he said.

BRIDGING INDIA'S MANUFACTURING GAP: PAGE 19

'FUTURE OF JOBS IN INDIA 3.0' REPORT

Upskilling to resolve staff resistance to AI

MANU KAUSHIK
New Delhi, September 25



THE FUTURE OF jobs and skills will be shaped by "Industry 4.0" technologies such as cloud computing, artificial intelligence, internet of things, robotics, environmental concerns, technological advancements, and evolving workforce dynamics, said the Future of Jobs in India 3.0 report by EY-Ficci.

The report, while focusing on five sectors such as manufacturing, healthcare, infrastructure, FMCG, and energy, has examined the changing trends in job market and provided insights on reskilling and upskilling opportunities over the next 2-3 years for learners, trainers and employers.

For instance, the future of jobs in the manufacturing sector is poised to be shaped by roles that capitalise on advanced technologies. As per the report, 60% of the respondents anticipate significant growth in jobs for AI and robotics technicians as well as IoT specialists while 40% foresee high demand for sustainable manufacturing engineers and digital supply chain analysts.

Similarly, AI is expected to have a profound impact on the healthcare sector, with 66% of the respondents rating its future impact as high as 9 or 10 on a scale of 10. As of 2024, the Indian healthcare sector ranks among the country's largest employers, providing jobs to a total of 7.5 million people. The advancements in telemedicine, virtual assistants and data analytics are anticipated to generate 2.7 to 3.5 million new jobs. "This industry is poised for significant job growth owing to the expansion of healthcare facilities and rising demand for healthcare services," it noted.

In the case of energy sector, the report said 62% of employers are planning to expand their workforce during the first half of FY25. This anticipated growth is driven by the sector's transition towards a low-carbon future, supported by increased capital expenditure, incentives for clean energy, and private sector investment.

Meanwhile, the infrastructure sector is undergoing a massive change with the adoption of "Industry 4.0" technologies. The sector is increasingly embracing technologies such as smart construction, digital infrastructure, and renewable energy solutions, which are set to drive both efficiency and sustainability in infrastructure development. On the other hand, the big government push for the infrastructure is set to boost the job growth in the sector. The government has made substantial commitment to infrastructure development, significantly increasing the budget allocation to ₹5 lakh crore for FY24, up from ₹3.7 lakh crore in FY23.

The report said the issue of workforce resistance to AI/Gen AI adoption could be resolved by providing reskilling & upskilling training interventions. "AI has brought major disruption in existing job roles, and the need to equip first-timers with skills related to sector-specific technology requirements. This could be achieved by stronger collaboration between industry and academia for curriculum upgradation, apprenticeship/internship opportunities and faculty trainings," the report adds.

CAG to assist Asian peers in IT-driven audit

COMPTROLLER AND AUDITOR General of India Girish Chandra Murmu said on Wednesday that as the new chairperson of the Asian Organisation of Supreme Audit Institutions (ASOSAI), he will focus on information technology-driven audits.

India will help train many member countries' auditors on the use of information technology (IT) in auditing. Murmu assumed the chairmanship of ASOSAI for the 2024-2027 term. The focus will also be on the audit of local bodies, Murmu said. Many countries' supreme auditors have signed agreements with CAG for assisting them in IT-driven audits, Murmu said. The 16th ASOSAI Assembly is currently meeting in New Delhi. **— FE BUREAU**

5 states to get shipbuilding clusters: Govt

SHIPBUILDING AND SHIP repair clusters will be established in five states — Gujarat, Andhra Pradesh, Kerala, Odisha and Maharashtra — Union minister for ports, shipping and waterways Sarbananda Sonowal said on Wednesday. He also highlighted major accomplishments of his ministry in the first 100 days of the third term of the NDA government. **—PTI**

STYLE BAAZAR

WHERE STYLE MEETS SUCCESS!

Extract Of The Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income	27,893.41	22,484.42	22,922.60	98,282.66
2	Profit/ (Loss) before exceptional items and tax	1,011.48	(876.61)	762.74	2,921.99
3	Profit/ (Loss) before tax	(64.12)	(876.61)	762.74	2,921.99
4	Profit/ (Loss) for the period / year	(42.03)	(643.30)	552.38	2,194.28
5	Total Comprehensive Income / (Loss) for the period / year	(52.17)	(658.36)	550.25	2,154.16
6	Paid-up equity share capital (face value of ₹ 5 each)	3,492.74	3,492.74	3,492.74	3,492.74
7	Other equity				18,019.91
8	Earnings per share (face value of ₹ 5 each) (not annualised except for the year ended)				
	(a) Basic (₹)	(0.06)	(0.92)	0.79	3.14
	(b) Diluted (₹)	(0.06)	(0.92)	0.79	3.14

Notes :

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, these consolidated financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors of Baazar Style Retail Limited (the "Company") at their respective meetings held on September 25, 2024 and have been subjected to limited review by Statutory Auditors of the Company.

2 The financial results for the corresponding quarter ended June 30, 2023 have not been reviewed / audited by the Statutory Auditors. The management has exercised necessary diligence to ensure that the financial results for the periods provide a true and fair view of the Group's affairs.

3 The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited year-to-date figures for the nine months ended December 31, 2023 as published in the Draft Red Herring Prospectus ("DRHP").

4 Subsequent to the quarter ended June 30, 2024, the Company has undertaken Pre-IPO placement of 9,56,072 equity shares for cash consideration aggregating to ₹ 3,700 lakhs. Additionally, the Company has completed an Initial Public Offering ("IPO") of 21,458,707 equity shares with a face value of ₹ 5 each at an issue price of ₹ 389 per share (includes 19,570 equity shares issued to eligible employees with a face value of ₹ 5 each at an issue price of ₹ 354 per share), comprising fresh issue of 38,06,387 equity shares and offer for sale of 17,652,320 equity shares. The Company's equity shares are listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 6, 2024. Thus, these unaudited consolidated financial results for the quarter ended June 30, 2024, are prepared for the first time in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5 These unaudited consolidated financial results are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.

6 Financial Results of Baazar Style Retail Limited (Standalone) :

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	27,571.14	22,341.63	22,768.63	97,265.34
Profit/ (Loss) before exceptional items and tax	1,015.90	(874.25)	762.74	2,927.73
Profit/ (Loss) before tax	(59.70)	(874.25)	762.74	2,927.73
Profit/ (Loss) for the period / year	(38.62)	(641.48)	552.38	2,198.71

7. The above unaudited consolidated financial results for the quarter ended June 30, 2024 are available on Stock Exchange website: www.bseindia.com, www.nseindia.com and on the Company's website www.stylebaazar.in.

For and on behalf of Board of Directors
Baazar Style Retail Limited

Place : Kolkata
Date : September 25, 2024

Pradeep Kumar Agarwal
Chairman and Whole-Time-Director (DIN: 02195697)

BAAZAR STYLE RETAIL LIMITED
(formerly known as **Baazar Style Retail Private Limited**)
CIN : U18109WB2013PLC194160
Regd. Office : P S Srijan Tech Park, DN-52, Sector V, Salt Lake, North 24 Parganas, West Bengal 700091

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का नवरत्न उपक्रम) (A Navratna Undertaking of Govt. of India)
2nd Floor, NSIC Business Park, New MDBP Building, Okhla Ind. Estate, New Delhi-110020

Azadi Ka Amrit Mahotsav

TENDER NOTICE (E-Tendering Mode Only)

CONCOR invites Online Open Tender in two bid system for below work only through E-tendering mode. The bid document can only be downloaded after paying Rs. 1000/-* through online from the website (www.tenderwizard.com/CCIL).

Tender No.	CON/AREA-I/PARKING/DADRI/2024		
Name of Work	Providing Professional Parking Management Services for Trailer/Trucks at Inland Container Depot, Dadri, Gautam Buddha Nagar, U.P.		
Estimated Cost	₹ 4,05,52,130/- (Including GST) for three (03) years		
Period of Contract	Three (03) Years	Earnest Money Deposit - ₹ 3,52,800/-* through e-payment	
Cost of Document	₹ 1,000/-* inclusive of all taxes and duties through e-payment		
Tender Processing Fee	₹ 3,540/- inclusive of all taxes and duties (Non-refundable) through e-payment		
Date of Sale (Online)	From 26.09.2024, 15:30 hrs. to 11.10.2024 (upto 16:00 hrs.)		
Pre-Bid Meeting	On 04.10.2024 at 15:00 hrs.		
Issue of Corrigendum (if any)	On or after 08.10.2024 on www.tenderwizard.com/CCIL only		
Date & Time of Submission of Tender	12.10.2024 upto 15:00 Hrs.		
Date & Time of Opening of Tender	14.10.2024 at 15:30 Hrs.		

Address for Pre-Bid Meeting, Opening of Bids & Correspondence: Office of Sr. General Manager, C&O, Area-1, 2nd Floor, NSIC Business Park, New MDBP Bldg., Okhla Ind. Estate, New Delhi-110020

*Exemption for MSE CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details logon to www.tenderwizard.com/CCIL. Sr. General Manager/C&O/Area-1

NEW DELHI MUNICIPAL COUNCIL
PALIKA KENDRA: NEW DELHI
CIVIL ENGG. ESTT.-II

VACANCY CIRCULAR

The New Delhi Municipal Council proposes to fill-up 01 post of Chief Engineer (Civil) on deputation basis for a period of 03 years in the Pay Scale of Rs. 1,31,100 - 2,16,600 level 13A in revised 7th CPC pay matrix. The eligibility criteria & other terms and conditions for the post may be downloaded from NDMC website i.e. **www.ndmc.gov.in.**

The last date for receipt of applications completed in all respect is **01.11.2024.**

Sd/-
Director (Personnel)



"HUDCO's new status as a Non-Banking Financial Company - Infrastructure Finance Company, will allow us to diversify, to extend financial support to projects in transport, energy, water, sanitation, communication social infrastructure sectors etc, thereby contributing significantly for financing assets for 'Viksit Bharat'"

Sanjay Kulshrestha
Chairman & Managing Director

Financing Assets for Viksit Bharat

54th Chairman's Statement at the Annual General Meeting



Dear Shareholders,

With immense pleasure, I welcome you all to the 54th Annual General Meeting of your Company. As we reflect on the past year, I am both proud and optimistic about the remarkable strides we have made in a dynamic and evolving landscape. In tandem with the sustained growth of the Indian economy, your Company has delivered exceptional operational and financial performance for the FY 2023-24, achieving record-breaking loan sanctions, disbursements, profits, and other key metrics.

The Annual Report for the year ended 31st March 2024, along with the Directors' Report and audited Annual Accounts, has been shared with you. I kindly request that these be taken as read. I would now like to highlight the significant achievements of your Company during financial year 2023-24, along with insights into the economic backdrop, challenges faced, measures taken, and strategic priorities as we build on our legacy and explore new opportunities.

↑ 235% Loan Sanction ₹ 82,387 crore

RECOGNITION

I am delighted to share significant achievement that, your company has been awarded with the prestigious "Navratna" status by the Government of India in April 2024. This recognition is a moment of immense pride, placing us among the elite Navratna CPSEs. Also, your company has recently received the Certificate of Registration as an NBFC-IFC (Infrastructure Finance Company) from RBI. This recognition places us among the leading NBFCs in the country and allows for higher exposure limits in financing a wide range of infrastructure projects.

These esteemed recognitions would not have been possible without the unwavering support and trust of our shareholders and other stakeholders, who have been instrumental in our success. I would also like to express my heartfelt appreciation to our employees for their relentless dedication and to borrowing agencies for their continued confidence in our brand.

ECONOMIC BACKDROP

The Indian economy has successfully navigated challenges, retaining its status as the fastest-growing economy in the world. With a GDP growth rate of 8.2% in FY 2023-24, driven by GoI's capital expenditure and strong investment demand, we anticipate growth momentum to continue further, with projections of 7.2% for FY 2024-25. This remarkable trajectory highlights India's compelling growth story, advancing from the 11th largest economy a decade ago to the 5th largest today and aspiring to become the 3rd largest economy by FY28.

KEY PERFORMANCE HIGHLIGHTS

The outstanding performance of your company in the financial year 2023-24 is a result of the implementation of various policy initiatives. Key drivers undertaken to maximize business value while adhering to regulatory requirements include launching innovative products, adopting a customer-centric approach, diversifying our resource base, IT initiatives for paperless office & reduction in Turn Around Time and restructuring of our human resources.

Now, I would like to highlight exceptional operational and financial performance your company has achieved during FY 2023-24:

- **Record Annual Loan Sanctions** of ₹ 82,386.55 Crore, an increase of 235% over the previous financial year's figure of ₹ 24,572 Crore.
- **Loan Disbursements** of ₹ 17,987.03 crore has also witnessed a 112% increase over the previous year's figure of ₹ 8,466 crore.
- The **Total Income** of the Company has seen a 12% growth over the previous year, reaching ₹ 7,948.10 Crore.
- Your Company has achieved highest ever **Net Profit** of ₹ 2,116.74 Crore, representing a 22% increase over the previous year.
- The Company has also seen a 15% growth in **Loan Book size** over the previous year, reaching ₹ 92,654 Crore as of March 31, 2024.
- The **Net Worth** of the Company has also grown by 8% over the previous year to ₹ 16,614.30 Crore, from ₹ 15,445.25 Crore in financial year 2022-23.
- There is also significant improvement in asset quality over the previous year. The **Gross NPA** of the Company was ₹ 2,512.99 Crore, constituting 2.71% of the total loan portfolio compared to 3.42% in the previous year. With a high provision coverage ratio of 87%, the Net NPA stood at ₹ 329.95 Crore, or 0.36% of net loan outstanding in FY24, which is the best in the industry, compared to 0.52% as of March 31, 2023.

↑ 24% Net Profit ₹ 2,116 crore

- The **NPA Recovery** of ₹ 429.57 Crore during the year, from NPA accounts as of March 31, 2023, with no new NPA accounts added during the year, also indicates strong asset quality of your Company.
- The Company has also been able to reduce the **Cost of Borrowings** significantly by establishing international footprints through a JPY-denominated ECB loan and FCNR(B) loans, resulting in reduction in the annual incremental cost of borrowings to 7.10% for FY24 from 7.46% for FY23.
- The **Capital Adequacy Ratio** of 57.65% as of 31st March 2024, is well above the regulatory requirement of 15% for NBFC-IFC.
- The Board of Directors of your Company has recommended a Final **Dividend** of ₹ 2.65 per Equity Share for the FY 2023-24, subject to your approval, bringing the total dividend to ₹ 4.15 per share, representing 41.50% of the paid-up share capital. The total dividend payout for FY 2023-24 will amount to ₹ 830.79 Crore as compared to ₹ 770.73 crore for FY 2022-23.
- The outstanding performance of your Company in the FY 2023-24 has also reflected in the **Market Capitalization** of HUDCO which has increased five fold, with current market cap being around ₹ 50,000 crore, reflecting growing investors' confidence in your Company.



Board of Directors from L-R: Shri Daljeet Singh Khatri, DF, Smt. Sabitha Bojan, Dr. Siyaram Singh, Independent Directors, Shri Sanjay Kulshrestha, CMD, Shri Sanjeet, Shri Kuldip Narayan, Govt. Nominee Directors, Dr. Ravindra Kumar Ray, Independent Director & Shri M. Nagaraj, Director (DCP)



MoU Signing with Government of Rajasthan

POLICY INITIATIVES TO BOOST COMPANY GROWTH

We have placed a strong emphasis on continuously reviewing our policy framework to maximize business value and adhere to regulatory requirements. I would like to highlight some of the major policy initiatives undertaken to boost the growth performance.

Borrowing and Lending policies have been adjusted to improve risk management, financial stability and expansion of loan portfolio. We have made significant strides in optimizing our cost of funds by expanding our international market presence.

Our **Human Resources policies** have been updated to better align with industry best practices and support employee development. We have started the process of new recruitment and HR restructuring to reinforce our workforce to meet the needs of the emerging business scenario.

We have refined our **IT policies** to ensure robust cybersecurity and data management as well as successful integration of E-Office, ERP systems, and other technological advancements.

Recognizing the importance of effective stressed asset management, we have taken targeted measures to address and resolve distressed assets. This includes review and refinement of **One-Time Settlement policies** in line with best market practices to expedite/ maximize resolution of stressed accounts.

HUDCO's **CSR Policy** has also been revised to enhance CSR assistance for the single project; inclusion of Voluntary Organization grading through reputed Rating Agencies; and emphasis on self-implementation of CSR activities. HUDCO has also formulated an Environmental, Social, and Governance **(ESG) Policy,** reinforcing its commitment to ESG and long-term value creation for all stakeholders.

In alignment with best practices and regulatory requirements, we have ensured the appointment of key positions, including the Chief Risk Officer, Chief Compliance Officer, and Chief Information Security Officer. These policy updates, alongside our strategic initiatives, have been pivotal in reinforcing our operational framework, thereby positioning us for sustained growth for future.

Further, as status of your Company has already been changed from Housing Finance Company (HFC) to Infrastructure Finance Company (IFC), the Company is proposing **amendments in Objects Clause** of its Memorandum of Association. The amendments will help in tapping emerging opportunities in sector-based financing and ensure enhanced business prospects & participation in financing of infrastructure requirement for GoI's vision of Viksit Bharat.

All time high Dividend Payout of 41.5%

HUDCO'S ROLE IN GOI PROGRAMMES

Over the years, your Company has significantly contributed to various flagship Government of India programs focused on housing and urban development. Noteworthy initiatives include the Pradhan Mantri Awas Yojana (Urban 1.0) - Housing for All (PMAY-U), the Smart Cities Mission, the Swachh Bharat Mission, the Atal Mission for Rejuvenation & Urban Transformation (AMRUT), and the Jal Jeevan Mission. Our support encompasses the full range of services, from consultancy to financing for these programs.

Pradhan Mantri Awas Yojana (PMAY), one of the most prestigious initiatives of the Government of India, has transformed the lives of millions of people since its launch in June 2015.

Under PMAY 1.0, HUDCO has made a significant impact in empowering around 40 lakh families by providing financial assistance of ₹ 42,900 crore, consultancy for 628 projects and channelizing subsidy of around ₹ 2630 crore as Central Nodal Agency.

CONSULTANCY

Your Company provides consultancy support in various areas, including urban and regional planning, architecture, appraisal and monitoring, environmental engineering, construction, and project management. During the FY 2023-24, HUDCO's Environmental Engineering Consultancy assessed Integrated Management Plans for five wetlands across India in Sikkim, Gujarat and Nagaland–with an estimated project cost of ₹ 55 crore.

TRAINING AND CAPACITY BUILDING

Your Company's research arm, the Human Settlement Management Institute (HSMI), plays a vital role in training urban sector professionals, having conducted 1,820 training programs for 55,540 officials to date. Additionally, HSMI has organized training programs under the Ministry of External Affairs' Indian Technical & Economic Cooperation (ITEC) initiative, engaging 1,258 international participants through 53 ITEC and 7 e-ITEC programs.

↑ 112% Disbursement ₹ 17,987 crore

ASSET MONETIZATION

HUDCO has set up a dedicated cell to spearhead its asset monetization efforts, developing monetization strategies, conducting techno-economic feasibility studies, offering comprehensive transaction advisory services, and executing asset monetization transactions. It focuses on monetizing land, buildings, and properties from both the public and private sectors, including HUDCO properties at various locations, while also exploring Public-Private Partnership (PPP) development models.

CORPORATE SOCIAL RESPONSIBILITY

In the fiscal year 2023-24, HUDCO allocated ₹ 45.57 crore for CSR activities, with 60% allocation towards health and nutrition in line with the Department of Public Enterprises' theme. With increased focus on CSR, your Company spent a total of ₹ 46.84 crore during the year, which includes expenditures on projects approved in earlier years, compared to just ₹ 3.21 crore spent in the previous year.

During the FY 2023-24, HUDCO has fostered societal change through its CSR initiatives across the country. From extending disaster management support in Sikkim to advanced cardiac life support ambulances in Goa, setting up a biobank at NCBS Bangalore, upgrading cancer treatment facilities at CNCI in Kolkata, Advance Life Support (ALS) Ambulances in Jammu, Construction of Public Facilities at Kedarnath Dham in Uttarakhand, and providing assistive devices to senior citizens and persons with disabilities in different states.

THE PATH AHEAD

(i) Supporting Government of India in Viksit Bharat Vision:

The Government of India has outlined its strategy for the Viksit Bharat vision in the Union Budget 2024-25, focusing on nine priority areas, including infrastructure, urban development, energy, innovation, and R&D, all aimed at enhancing the potential growth of the Indian economy. A significant transformation in India's infrastructure landscape is anticipated with focus on energy transition, sustainable mobility and transportation, water and sanitation, affordable housing, and digital infrastructure.

Focus on infrastructure led economic growth brings forth an opportunity for financing as well as a responsibility to meet the expectations/ aspirations of stakeholders. According to estimates of credible agencies, India is projected to spend nearly ₹ 143 lakh crore on infrastructure between fiscals 2024 and 2030. Additionally, it has also been estimated that in order to become Viksit Bharat by 2047, India requires an effective forecasted capital expenditure of around ₹ 700 lakh crore.

HUDCO is dedicated to support the Government of India's vision of Viksit Bharat and plans to increase its involvement in flagship missions through its core areas of financing, consultancy, and training.

Under the recently approved Pradhan Mantri Awas Yojana-Urban 2.0 (PMAY-U 2.0), 1 crore houses are to be built over the next five years for urban poor and middle-class families, with an estimated investment of ₹ 10 lakh crore, including a government subsidy of ₹ 2.30 lakh crore. HUDCO is fully prepared to provide financial assistance in the form of gap or counterpart funding to states and urban local bodies for the required investment needs. Additionally, HUDCO is set to provide financial and consultancy support for the construction of 2 crore houses under PMAY-Grameen 2.0.



Shri Sanjay Kulshrestha, CMD HUDCO, with Shri Manohar Lal, Minister of Housing and Urban Affairs, Govt. of India at the Review Meeting of MoHUA Missions in North Eastern States

In order to expand areas of consultancy, HUDCO is venturing into providing consultancy services in various fields of civil engineering and formulation of GIS based master plans for class-II towns under AMRUT 2.0 programme of Govt. of India.

Also, the training arm of HUDCO, HSMI plans to launch new initiatives, including regular short-term certification courses and web-based training programs focused on sustainable habitat. Additionally, HSMI will provide international capacity-building training for senior officials from SAARC, the Asia-Pacific region, and other developing countries, aiming to deliver targeted solutions in the habitat sector. HSMI also intends to conduct focused research on sectoral themes, emphasizing innovative mechanisms and products.

(ii) Organizational Growth:

HUDCO's recent achievements in obtaining the twin status of NBFC-IFC and 'Navratna CPSE' have created new opportunities, boosting its capabilities in resource mobilization, business generation, and profitability. These developments are expected to facilitate a significant advancement in its business operations.

To align with the country's net zero goals, HUDCO is poised to contribute to 'green economy' sectors such as green buildings, sustainable transport, water, waste management, land management, and renewable energy as well as 'blue economy' sectors such as ports, shipyards, Sagarmala projects, and related infrastructure. In order to supplement GoI's vision of $ 7 trillion economy by 2030 and Viksit Bharat @2047, HUDCO will prioritize funding for key economic drivers- Roads, Multimodel corridors, Urban Metro Rail, New Town, Smart Affordable Houses, Industrial corridors etc.

Health infrastructure requires significant enhancement across the country. HUDCO will continue to support social infrastructure projects, including health centers, government hospitals, and medical colleges, as state governments need substantial funding to expand their healthcare facilities.

By leveraging HUDCO's expertise, experience, and resources, and by building and nurturing strategic partnerships with various states and potential business partners, your Company is well-positioned to achieve its goal of expanding its balance sheet size from ₹ 92,000 crore in FY24 to ₹ 1.50 lakh crore by FY26, and to ₹ 3 lakh crore by FY30.



Shri Sanjay Kulshrestha, CMD HUDCO, met Shri Tokhan Sahu, Minister of State, Ministry of Housing and Urban Affairs.

ACKNOWLEDGEMENTS

I extend my heartfelt gratitude to the Hon'ble Minister of Housing and Urban Affairs, the Hon'ble Minister of State for Housing and Urban Affairs, the Secretary, Ministry of Housing and Urban Affairs (MoHUA), and all esteemed officials of the MoHUA for their continuous support and visionary guidance. I also thank all esteemed officials of the Ministry of Rural Development for their support. I am immensely grateful for the unwavering support from the Board of Directors, Ministry of Finance, Ministry of Corporate Affairs, Ministry of External Affairs, Department of Public Enterprises, DIPAM, the Reserve Bank of India, Stock Exchange of India, the National Housing Bank, and other associated Ministries, statutory/regulatory bodies.

I also convey my gratitude for the unstinting support and cooperation given by our shareholders, bondholders, banks, financial institutions, state parastatal bodies, housing boards, development authorities, municipal/local bodies, and other stakeholders associated with the Company.

Special thanks are also due to the Comptroller & Auditor General of India, our Statutory Auditors, Secretarial Auditors, and our dedicated employees, whose hard work & commitment drives HUDCO's growth and success.

Sd/-
Sanjay Kulshrestha
Chairman & Managing Director

Place : New Delhi
Date : 25.09.2024

Note: This does not purport to be a record of the proceeding of the 54th AGM of HUDCO



Housing and Urban Development Corporation Ltd.
(A Government of India Enterprise) CIN: L74899DL1970GOI005276, GST No.: 07AAACH0632A1ZF
HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi-110 003
Website: www.hudco.org.in Follow us on

Companies

THURSDAY, SEPTEMBER 26, 2024



BRAND EXPANSION
Nandini Piramal, chairperson, Piramal Pharma

For the India consumer healthcare vertical, we will accelerate power brands expansion and continue building ₹100-500-crore brands... The focus will be on core power brands like Lacto Calamine, Little's and i-Activ

IN THE NEWS

NISHANT PITTI SELLS 14% EASEMYTRIP STAKE FOR ₹920 CR

NISHANT PITTI, ONE of the promoters of Easy Trip Planners, on Wednesday divested a 14% stake in the company for ₹920 crore through open market transactions. According to the bulk deal data available on the NSE, Nishant Pitti sold 246 milion shares, amounting to a 14% stake in Easy Trip Planners.

FESTIVE SEASON: TATA NEU LAUNCHES GIFT CARD STORE

GEARING UP FOR the festive season, Tata Neu on Wednesday announced the launch of its Gift Card Store on its app. The company says it will now offer customers a diverse range of options, with over 100 brands, including both Tata and non-Tata, available on its platform.

HOMELANE TO BUY DESIGN CAFE, RAISES $30 MN

INTERIOR DECOR SOLUTIONS provider HomeLane is set to acquire its competitor Design Cafe in a share-swap transaction. HomeLane has also secured around $30 million in fresh funding from investors, including Hero Enterprise and WestBridge Capital.

COROMANDEL PICKS UP MORE STAKE IN BMCC, SENEGAL

MURUGAPPA GROUP COMPANY Coromandel International on Wednesday said it has acquired an additional stake in Baobab Mining and Chemicals Corp, Senegal, via its wholly-owned arm Coromandel Chemicals.

KP GROUP SIGNS ₹7,175-CR MoU WITH GUJARAT GOVT

KP GROUP HAS announced a significant investment through a ₹7,175-crore MoU with Gujarat's department of energy & petrochemicals. It will build three 670 MW solar and hybrid projects for GUVNL and produce 50,000 tonne green ammonia at Bharuch.

MEDICOVER HOSPITALS UNVEILS NEW FACILITY

MEDICOVER HOSPITALS HAS unveiled its latest healthcare facility in Bengaluru, set up with an investment of ₹120 crore. The hospital is spread over 250,000 sq ft.

FE BUREAU & AGENCIES

QUESTIONS WHY SETTLEMENT ONLY WITH BCCI

NCLAT didn't apply its mind in Byju's case: SC

PRESS TRUST OF INDIA
New Delhi, September 25

THE SUPREME COURT on Wednesday questioned the verdict of the National Company Law Appellate Tribunal (NCLAT) which set aside the insolvency proceedings against edtech major Byju's and approved its ₹158.9-crore dues settlement with the Board of Control for Cricket in India (BCCI).

Observing that the NCLAT did not apply its mind while closing the insolvency proceedings against Byju's, a bench headed by Chief Justice DY Chandrachud hinted that it may send back the dispute for fresh adjudication.

The NCLAT, on August 2, granted relief to the embattled edtech firm by setting aside the insolvency proceedings against it after approving its settlement with the BCCI. The verdict had come as a huge relief for Byju's as it had effectively put founder Byju Raveendran back in control.

However, the relief remained short-lived as the top court, on August 14, termed the NCLAT verdict as "unconscionable" and stayed its operation while issuing notices to Byju's and others on the appeal of the edtech firm's US-based creditor Glas Trust against the NCLAT judgment.

On Wednesday, the SC bench, also comprising justices JB Pardiwala and Manoj Misra, commenced the hearing on the plea of the US-based creditor against the NCLAT verdict. "The company is in debt of ₹15,000 crore. When the quantum of the debt is so large, can one creditor (BCCI) walk away saying one promoter is ready to pay me?" the CJI asked. "Why pick up BCCI and settle with them only from your personal assets," the bench said, adding: "The NCLAT accepts this all without applying its mind to it."

The bench, which will resume the hearing on Thursday, hinted that it may send the case back to the insolvency appellate tribunal for fresh adjudication by applying its mind to the source of money.

While senior advocates Abhishek Singhvi and NK Kaul appeared for Byju's, Kapil Sibal and Shyam Divan represented the US firm. Solicitor General Tushar Mehta appeared for the BCCI, which was earlier asked to keep the amount of ₹158.9 crore, received as part of the settlement, in a separate bank account. At the outset, Divan argued for the US firm and assailed the NCLAT verdict, saying it should not have stopped the insolvency proceedings against Byju's following the settlement of the amount claimed by the BCCI.

Stressing that it was a case of "round-tripping", Divan said the BCCI was paid by Riju Raveendran, brother of Byju Raveendran, and the money was "tainted". On the other hand, Singhvi and Kaul said the money was paid by Riju Raveendran from his personal assets and the same has been adverted to by the US firm during the proceedings at Delaware Court there. They said there was nothing wrong with the NCLAT's order.

On September 17, the US firm told the bench it was wrongly removed from the committee of creditors by the resolution professional. "I am the guarantor, which has stakes of ₹12,000 crore in the firm. My stake is 99.41% and this has been reduced to zero by the IRP," Sibal had said.

CRACKING THE WHIP



- A CJI-led SC bench hinted that it may send back the dispute to NCLAT for fresh adjudication
- Apex court questions how can one creditor (BCCI) walk away when company has a huge debt of ₹15,000 cr
- It was hearing the plea of Byju's US-based creditor Glas Trust against the appellate tribunal's order
- NCLAT on Aug 2 granted relief to Byju's by setting aside insolvency proceedings against it
- NCLAT had approved the edtech firm's ₹158.9-cr dues settlement with BCCI

BUSINESS BONHOMIE



Adani Group chairman Gautam Adani with Bombardier chief executive Eric Martel. The two held discussions on a partnership in aircraft services and the defence sector. "Powering India's aviation growth! Had a great discussion with @Bombardier CEO Eric Martel on transformative partnerships in aircraft services, MRO and defence. Together, we are harnessing synergies for a stronger, self-reliant India," Adani said in a post on X after the meeting

Board of bp holds meetings in India

FE BUREAU
New Delhi, September 25

THE BOARD OF British multinational oil and gas major bp is holding meetings in India, underscoring its commitment to develop its business here. The bp board began a five-day visit to India on September 23, holding board sub-committee meetings as well as meeting government leaders and business partners. In between, it will hold its full board meeting.

This is the second time the company's board is holding a meeting in India. The board had visited the country in May 2013, two years after the company spent $7.2 billion in buying a 30% stake in 23 oil and gas blocks of Reliance Industries (RIL). "The five-day visit of the bp board reflects bp's significant and growing presence in India and its commitment to further develop its businesses in and with the country," the company said.

After meeting Union minister for petroleum and natural gas Hardeep Singh Puri, bp chairman Helge Lund said, "By leveraging our combined experience and expertise with our partners, we aim to facilitate the secure, affordable, and lower carbon growth of India's energy resources to meet the increasing demand."

"I am sure the robust partnership between the global energy major (bp) and India, which spans across the entire energy value chain including exploration & production, biofuels, fuel retail and other emerging areas, will continue to grow further," Puri said.

bp is one of the largest international energy firms in India, having invested over $12 billion across the energy value chain in the country.

"There is huge potential for bp to work even more closely with India. We see growing business opportunities, including via our partnership with Reliance, producing the country's gas and growing our joint retail presence.

HELGE LUND, bp chairman



HARDEEP SINGH PURI, petroleum minister



In turn, India's highly-skilled engineering and scientific talent can help us deliver our targets more effectively, efficiently and rapidly," said bp CEO Murray Auchincloss.

The company, in partnership with RIL, has in recent years brought onstream three new deep-water natural gas projects that account for a third of India's gas production. The two firms have also joined hands to create a major retail, aviation fuels and mobility alliance, Jio-bp, now with close to 1,900 retail sites across and over 4,900 charging points.

Kartikeya Dube, bp's head of country, said: "Building on the century-old legacy with India through our Castrol brand, our presence across the gas value chain, mobility retail businesses and our global business and technology centre, we expect to grow a material business here, and help support India's aspiration for energy independence by 2047."



Zoho CEO Sridhar Vembu said it is still 'too premature' to talk about the project details

Semicon venture plea with govt: Zoho CEO

PRESS TRUST OF INDIA
New Delhi, September 25

ZOHO CORP CO-FOUNDER and CEO Sridhar Vembu on Wednesday said the semiconductor venture, of which the company is a part as an investor, has submitted its application to the government, and a thorough evaluation on multiple facets is on.

Work on multiple aspects like finalising the technology and various partners is currently underway, Vembu told reporters but added it is "too premature" to talk about the details, including the final location for the project. "We have filed an application, and that is still pending," he said.

The government is "energised" about India's semiconductor push, he said but noted that the government will do a detailed evaluation of the technology involved, and viability of the technology, and other nuances. "So, it is a very exhaustive, critical evaluation...questions like viability of partner, tech, market impact...so these are complex technologies and therefore it takes time," he said.

Zoho on Wednesday also launched Vikra, a seller app on the ONDC network and Zoho IoT, a scalable low-code platform enabling businesses to build and deploy custom Internet of Things solutions.

QUICK PICKS

Vedanta board to consider 4th interim dividend on Oct 8

VEDANTA ON WEDNESDAY said its board will meet on October 8 to consider and approve the fourth interim dividend for 2024-25. The record date for the purpose of determining the entitlement of the equity shareholders for the fourth dividend, if declared, is being fixed as October 16, it said in a filing. —PTI

Whatfix raises $125 mn in Series E funding at $900-mn valuation

DIGITAL ADOPTION PLATFORM provider Whatfix has secured $125 million in Series E funding, led by Warburg Pincus, with participation from existing investor SoftBank Vision Fund 2. The investment values the San Jose-based firm at around $900 million. — FE BUREAU

Edible oil prices up 5-10%, may see further hikes

SANDIP DAS & VIVEAT SUSAN PINTO
New Delhi/Mumbai, Sept 25

CONSUMERS ARE BEGINNING to feel the pinch of inflation in kitchen staples such as edible oil following the recent hike in import duties on crude and refined oil.

According to the Price Monitoring Cell of the department of consumers affairs, the modal or benchmark retail prices of mustard, sunflower and palm oil—commonly used in Indian kitchens—has appreciated to ₹148/litre, ₹129/litre and ₹110/litre on Tuesday, from ₹140, ₹120 and ₹100, respectively, on September 13. This is a 5-10% hike since the duty hike was announced 12 days ago.

India imports about 58% of its edible oil consumption of 24-25 million tonne (MT), according to experts. The retail inflation in the oil and fat category had been in the negative zone since February 2023.

But due to the duty hike, the mandi price of soyabean and mustard has risen above the minimum support price (MSP) in the last one week, as edible oil manufacturers will now have to procure from the domestic market versus importing from abroad.

Companies that *FE* spoke to say that the spike in domestic oilseed prices will stoke inflation further, with the cumulative price hike pegged at 15-20%. This will include the current price hike plus at least one more round of price increases, industry sources said.

Both the government and companies fear an impact on consumption due to the price hikes, prompting the food ministry to urge edible oil makers to maintain the current price of cooking oils till there is availability of imported oil at lower duties.

This week, the Solvent Extractors Association of India, an apex body of edible oil makers, told its members to avoid increasing the price of older stocks and maintain the retail price during the festive period.

"The buffer stocks will last for about a month-and-a-half. Beyond that, edible oil companies may not be able to hold price lines as seed prices remain elevated due to the import duty hike," a senior executive with an edible oil company said. He declined to be quoted due to the sensitivity of the issue.

While import duties have been hiked for palm, soybean and sunflower oils, which the country imports in substantial quantities, retail prices of mustard oil have also increased in the last one week due to a "cascading impact" on the vegetable oil basket.

"The recent increase in mustard oil prices is mainly because of changes in the global market for edible oils. When the price of other oils, like soyabean or palm oil, rise due to higher demand or supply problems, people switch to mustard oil, pushing its price up too," Umesh Verma, spokesperson of P-mark, a leading brand of mustard oil, told *FE*.

Verma said as the festive season approaches and more people buy mustard oil for its health benefits, the higher demand, especially when supply is low, leads to higher prices.

Duties on crude palm, soyabean and sunflower oils have been increased to 27.5% from the current level of 5.5%. While the levy on refined edible oil has been raised to 35.75% from 13.75%, implying a net increase of 22% on both crude and refined edible oil.



RISING LEVELS

- Spike in domestic oilseed rates may push price hike in edible oils further to 15-20%, say firms
- Duties on crude palm, soyabean and sunflower oils have been raised to 27.5% from 5.5%
- Levy on refined edible oil has been raised to 35.75% from 13.75%
- India imports about 58% of its edible oil consumption of 24-25 mn tonne, according to experts

ASHISH BHANDARI, MD & CEO, THERMAX

'Want to double our business in SE, West Asia'

Pune-based Thermax is looking to boost its energy transition play. The company recently entered into a tie-up with UK-based Ceres Power for electrolyser manufacturing and is eyeing a market share of 10-20% by 2030. Thermax's managing director and CEO **Ashish Bhandari** *shares the company's plans and strategy during an interview with* **Raghavendra Kamath.** *Excerpts:*

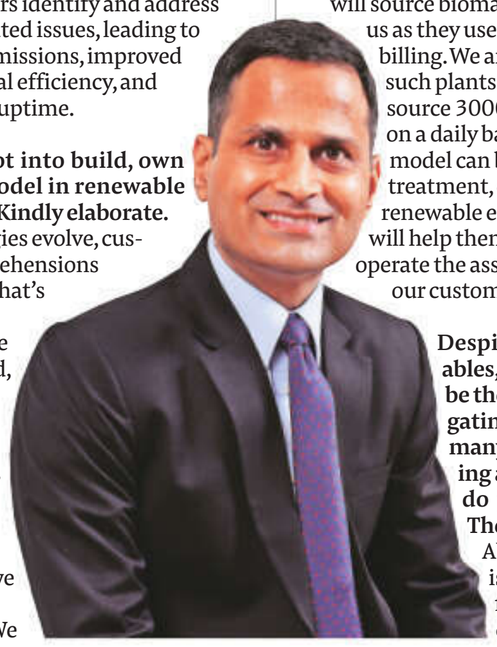
You want to be a one-stop shop for customers looking at decarbonisation. Can you elaborate on that?
The idea is to be a partner to our customers in their energy transition journey. We want to be their first port of call. Technology is changing very fast and we can't be manufacturing everything. For instance, we are not into solar panel manufacturing, which is fine...but we want to be a turnkey solutions provider and for that, we use our engineering excellence and domain expertise to also partner with leaders in their fields to provide solutions that help in energy transition and decarbonisation.

Thermax offers a comprehensive range of renewable energy solutions to support decarbonisation efforts. These include wind, solar, hybrid systems, energy storage, and green hydrogen technologies. By harnessing clean and sustainable energy sources, we can help businesses reduce their reliance on fossil fuels and minimise their carbon footprint.

Furthermore, Thermax is committed to clean coal technologies. Our solutions for coal-to-methanol and coal-to-chemicals conversion aim to reduce the environmental impact of coal usage by producing cleaner fuels and chemicals. We provide energy management solutions that optimise energy consumption and efficiency. Through in-depth plant assessments and tailored recommendations, we help customers identify and address energy-related issues, leading to reduced emissions, improved operational efficiency, and increased uptime.

You have got into build, own and operate model in renewable energy projects. Kindly elaborate.
As new technologies evolve, customers have apprehensions about them and that's where Thermax steps in to provide solutions on build, own, operate. For instance, in food and beverages, if a customer wants to set up a noodles plant with fossil fuels, we go to them and say we will build it with biomass waste...We will source biomass and ask them to pay us as they use akin to metered billing. We are running over 45 such plants for our customers and source 3000 tonnes of biomass on a daily basis. The same BOO model can be extended in water treatment, desalination, renewable energy and so on. We will help them set up the assets, operate the assets, and own them for our customers.

> ABOUT 70% OF OUR BOOK IS GREEN AND 30% FOSSIL FUELS. OUR FOCUS IS ON CUSTOMERS WHO ARE LOOKING AT ENERGY TRANSITION AND MAKE COAL MORE EFFICIENT AND CLEAN



Despite the rise of renewables, thermal continues to be the main source of mitigating power demand and many companies are looking at thermal again. How do you look at it from Thermax's perspective?
About 70% of our book is green and 30% fossil fuels. Our focus is on customers who are looking at energy transition and to make coal more efficient and more clean so that they can reduce carbon footprint. We do not participate in super critical projects as of now and unless our customer looks at it to improve efficiencies.

Which are the overseas markets from where you are seeing the highest demand?
About 20% or our book is international markets and in the recent past it is 30%. Southeast Asia, Middle East (West Asia) and Africa, and out of that, Southeast Asia is where we get highest business in sustainability and environment products. We want to double our business in these markets.

What are your plans in the green hydrogen space?
We have entered into a partnership with Ceres for solid oxide electrolysis technology and want to localise this technology over the next couple of years. However, there are a lot of open questions in the green hydrogen space.

What are some of these open questions?
First is from policy perspective. There should be policy for shift from grey hydrogen to green hydrogen. Second, on supply of hydrogen — at what cost power will be provided, how green should be the power, and whether sourcing from China will be allowed and so on.

TATA

TATA POWER

(Corporate Contracts Department)

Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India

(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for **"Repairing UCR Compound wall at Kalyan Colony, Dist. Thane, Maharashtra (Tender Ref. No.: CC25PMR026)"**

For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website **(URL: https://www.tatapower.com/tender).** Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before **05th October, 2024.**

WINSOME DIAMONDS AND JEWELLERY LIMITED

Liquidator's Address - 101, Kanakia Atrium 2,Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093;
Contact: +91 9082156208; **Email:** liquidator.winsome@gmail.com

INVITATION OF EXPRESSION OF INTEREST UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
Date and Time of for submission of Expression of Interest on or before: 10th October 2024 by 05:00 p.m. and submission of Proposal/Bid by 28th October 2024 by 05:00 p.m.

Invitation of Expression of Interest to the Public in General for assignment of below mentioned "Not Readily Realisable Assets" of **WINSOME DIAMONDS AND JEWELLERY LIMITED** (In Liquidation) under section 35(f) of IBC, 2016 read with Regulation 37A of Liquidation Regulation, 2016. The Assets of Corporate Debtor is being offered for Assignment on **"AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"**. Offers are invited from Investors for Assignment of "Not Readily Realizable Assets" under Regulation 37A of The IBBI Liquidation Process Regulation, 2016.

Assignment of Not Readily Realisable Assets

Sr. No.	Description		Book Value (Amount in INR.)
1.	Application filed under section 43,45 & 66 of IBC 2016		1358,04,00,000
2.	Receivable under balance sheet -		5674,21,26,742
		Book Value (Amount in INR.)*	
	• Investment in Government or Trust Securities	6,000	
	• Security Deposits	40,35,337	
	• Loans and advances (others)	84,440	
	• Loans to others (unsecured, considered good)	21,74,85,518	
	• Long Term Trade receivable	5652,05,15,447	
	Total		**7032,25,26,262**

*Approximate amount as per last available balance sheet.

Note: The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/Stakeholders Consultation Committee.

The ratio for distribution of proceeds from NRRA will be decided in the Stakeholders Consultation Committee meeting.

Submission of Eligibility Documents : From 26 September 2024 to 10 October 2024 by 05:00 p.m

Timelines for information sharing : Upto 21 October 2024

Last Date for submission of bid/ proposal : Upto 28 October 2024 by 05:00 p.m

Note: The detailed Terms & Conditions, Eligibility Criteria, Declaration & other details and clarification, kindly write to: liquidator.winsome@gmail.com

In case of any clarifications, please contact the undersigned at liquidator.winsome@gmail.com

Sd/-
CA Amit Gupta
As Liquidator of Winsome Diamonds and Jewellery Limited
vide order dated 1st September 2020
IBBI Registration: IBBI/IPA-001/IP-P00016/2016-17/10040
Address: 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri (East), Mumbai – 400093. Landmark Behind Courtyard Marriott.
Email : liquidator.winsome@gmail.com
Authorization for Assignment valid till 30th November 2024

Date: 26th September 2024
Place: Mumbai

TENNECO FEDERAL-MOGUL GOETZE (INDIA) LIMITED

CIN: L74899DL1954PLC002452
Registered Office: DLF Prime Towers, 10 Ground Floor, F- 79 & 80, Okhla Phase- I, New Delhi- 110020
Corporate Office: 10th Floor, Paras Twin Towers, Tower- B, Sector- 54, Golf Course Road, Gurugram-122002
Website: www.federalmogulgoetzeindia.net;
Tel. : +91 124 4784530; +91 11 4905 7597, **E-mail: investorgrievance@tenneco.com**

NOTICE

The Notice is hereby given that pursuant to Sections 108 and 110 of the Companies Act, 2013 (the 'Act') read with rules made thereunder and applicable guidelines/circulars issued by Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable laws, Rules and Regulations, if any, in this regard, members may note that **FEDERAL-MOGUL GOETZE (INDIA) LIMITED** (the 'Company') is proposing to seek consent of the members through Postal Ballot by way of Ordinary Resolution via remote e-voting only ("remote e-voting") which will be sent to the members in due course. The details of the process and manner to cast vote through remote e-voting facility will be provided in the said Notice.

An electronic copy of the Notice will be sent only by email to those members whose e-mail address is registered / available with the Company/ Depository Participant(s) as on Friday 27th September, 2024 ("cut-off date") fixed for the purpose. The notice will also be available on Company's website at **http://www.federalmogulgoetzeindia.net/web/inv_postalballot.htm;** websites of stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at **www.nseindia.com** and **www.bseindia.com** respectively and on the NSDL's website at **https://www.evoting.nsdl.com.**

The Members holding shares in physical mode and who have not updated their email addresses and mobile numbers with the Company are requested to update their email addresses by writing to the Registrar & Share Transfer Agent ('RTA') i.e., Alankit Assignments Limited at Email: **rta@alankit.com;** Website: **https://www.alankit.com/** The Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants.

The Notice of Postal Ballot will be sent to the shareholders in accordance with the applicable laws on their email addresses shortly.

For Federal-Mogul Goetze (India) Limited

Sd/-
(Dr. Khalid Iqbal Khan)
Whole-time Director-Legal & Company Secretary
Membership No. F5993

Place: Gurugram
Dated: 24th September, 2024

M/s AZAM RUBBER PRODUCTS PRIVATE LIMITED

(UNDER LIQUIDATION)
Liquidators Correspondence Address: 532, 5th Floor, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi-110066, E-mail id: azamrubber.ibc@gmail.com

E-AUCTION SALE NOTICE

(Order passed by Hon'ble National Company Law Tribunal, Allahabad Bench dated 04th July, 2024)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the properties stated in Table given below, will be sold by E- auction through the service provider **M/s Nesl-National E-Governance Services Limited (NeSL) via website https://nesl.co.in/auction-notices-under-ibc/**

Assets of the Corporate Debtor is being sold on **"AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** and such said disposition is without any kind of warranties and indemnities.

1	**Date and Time of Auction**	**Wednesday, 30th October, 2024, between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.**		
2	**Last Date for Document submission**	**10.10.2024 before 05:00 P.M.**		
	Last date for Submission of EMD	**28.10.2024 Before 05:00 P.M.**		
.	**Description of Assets under Auction**	**Reserve Price (INR)**	**EMD (INR)**	**Bid Incremental Value (INR)**
A	**Corporate Debtor as Going Concern basis as per Regulation 32 of IBBI (Liquidation Process), Regulation, 2016**	₹ 26,69,61,000/-	₹2,66,96,100/-	₹ 5,00,000/-
4	**Bank details For EMD Payment**	Through DD/NEFT/RTGS in the Account of "Azam Rubber Products Private Limited in Liquidation", having Account No. 0349308669, Bank Name: Kotak Mahindra Bank Branch: Safdarjung Enclave, New Delhi, IFSC: KKBK0000175		
.	**Site Visit and Inspection details**	Site can be visited between **10:00 AM to 5:00** PM from 26th September, 2024 to 24th October, 2024 subject to at least 48 hours prior intimation. **Contact @ 7988121743**		
6	**The details of the process and timelines are outlined in the E-Auction process document**	Refer **Complete E-auction Process Memorandum** available on https://nesl.co.in/auction-notices-under-ibc/		

For E-auction details, Contact Mr. Araventhan SE at +91-93846 76709, Ms. Gunjan Narula at +91-81784 46956, E-mail ID: araventhanse@nesl.co.in and gunjann@nesl.co.in.

Note:

1. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
3. As per proviso to clause (f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).

Sd/-
Rajeev Ranjan Singh
Liquidator of Azam Rubber Products Private Limited
Registration No. IBBI/IPA-002/IP-N00707/2018-2019/12418
Email ID – azamrubber.ibc@gmail.com

Date: 26 September, 2024
Place: Delhi

AARTI DRUGS LIMITED

Aarti Drugs Ltd.

CIN: L37060MH1984PLC055433
Registered Office: Plot No. – N-198, M.I.D.C. Tarapur, Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra
Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai – 400 022, Maharashtra
Contact Person: Rushikesh Deole, Company Secretary & Compliance Officer
Tel. No.: +91 22 2404 8199; **Fax:** +91 22 2407 3462
Email: investorrelations@aartidrugs.com; **Website:** www.aartidrugs.co.in

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AARTI DRUGS LIMITED

This post buyback public announcement ("**Post Buyback Public Announcement**") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (**"Buyback Regulations"**) regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement dated August 27, 2024, published on August 28, 2024 ("**Public Announcement**"), the letter of offer dated September 9, 2024 along with form of acceptance cum acknowledgement **("Tender Form")** and share transfer form (Form SH-4) ("**Letter of Offer**"). Unless specifically defined herein, all capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Letter of Offer.

1. THE BUYBACK

1.1. Aarti Drugs Limited ("**Company**") had announced the buyback of up to 6,65,000 (Six Lakhs Sixty-Five Thousand) fully paid-up equity shares of the Company having the face value of ₹10/- each (Rupees Ten only) ("**Equity Shares**"), representing 0.72% of the total number of issued and paid up Equity Shares of the Company, from all the Equity Shareholders/beneficial owners of the Company who holds Equity Shares as on record date i.e. Thursday, September 05, 2024 ("**Record date**"), on a proportionate basis, through the tender offer route using stock exchange mechanism **("Tender Offer")** at a price of ₹900/- (Rupees Nine Hundred Only) per Equity Share ("**Buyback Price**") for an aggregate maximum amount not exceeding ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs Only) ("**Buyback Size**") excluding filing fees payable to the SEBI, advisors' fees, stock exchanges fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter alia including Buyback tax, securities transaction tax, GST, stamp duty, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("**Transaction Cost**") which is up to 5.16% and 4.74% and is within statutory limit of 10 % of the aggregate fully paid up equity share capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, as on March 31, 2024, being the latest audited financial statement available (the "**Audited Financial Statements**").

1.2. The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "*Mechanism for acquisition of shares through Stock Exchange*", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, issued by the Securities and Exchange Board of India ("**SEBI**"). For the purposes of the Buyback, BSE Limited was the designated stock exchange.

1.3. The Buyback Opening Date was Wednesday, September 11, 2024, and the Buyback Closing Date was Thursday, September 19, 2024.

2. DETAILS OF THE BUYBACK

2.1 6,65,000 (Six Lakhs Sixty-Five Thousand) Equity Shares were bought back pursuant to the Buyback, at a price of ₹900/- (Rupees Nine Hundred Only) per Equity Share.

2.2 The total amount utilized in the Buyback was ₹59,85,00,000/- (Rupees Fifty-Nine Crores Eighty-Five Lakhs Only) excluding Transaction Cost.

2.3 The Registrar to the Buyback i.e., Link Intime India Private Limited ("**Registrar**"), considered a total of 1,20,016 valid bids for **6,58,28,675** Equity Shares in response to the Buyback resulting in the subscription of approximately 98.99 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Shares validly Tendered	Response (%)
Reserved Category for Small Shareholders	99,750	1,15,284	23,77,437	2383.40%
General Category for all other Eligible Shareholders	5,65,250	4,732	6,34,51,238	11225.34%
Total	**6,65,000**	**1,20,016**	**6,58,28,675**	**9899.05%**

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations, Public Announcement and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company/Registrar or the depositories) on September 24, 2024. In cases where email IDs were not registered with the Company/ Registrar or depositories, physical letters of acceptance / rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or before September 26, 2024. Further where the emails bounced back, the dispatch for the same shall be completed by the Registrar on or before September 27, 2024.

2.5 The settlement of all valid bids was completed by Indian Clearing Corporation Limited and the National Securities Clearing Corporation (collectively referred to as the "Clearing Corporations") on September 24, 2024. Clearing Corporations have made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Seller Member for onward transfer to their respective shareholders holding Equity Shares in dematerialized form.

2.6 Demat Shares accepted under the Buyback were transferred to the Company's Demat Account on September 24, 2024. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians and lien has been removed by Clearing Corporations on September 24, 2024

2.7 The extinguishment of 6,65,000 (Six Lakhs Sixty-Five Thousand) demat Equity Shares accepted under the Buyback, is currently under process and shall be completed in accordance with the Buyback Regulations on or before October 04, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital	₹ 1,20,00,00,000 (12,00,00,000 Equity Shares of ₹10/- each)	₹ 1,20,00,00,000 (12,00,00,000 Equity Shares of ₹10/- each)
Issued, subscribed and paid-up share capital	₹ 91,93,50,000 (9,19,35,000 Equity Shares of ₹10/- each)	₹ 91,27,00,000# (9,12,70,000 Equity Shares of ₹10/- each)

As on the date of the Record date i.e. September 05, 2024.

#Subject to extinguishment of 6,65,000 Equity Shares.

3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Sr. no	Name of Shareholder	No. of Equity Shares Accepted under the Buyback	Equity Shares Accepted as a % of total Equity Shares Bought Back	Equity Shares Accepted as a % of the total Post Buyback Equity Share Capital of the Company#
1.	Prakash Moreshwar Patil	65792	9.89	0.07
2.	Dsp Value Fund	36891	5.55	0.04
3.	Harshit Manilal Savla	33750	5.08	0.04
4.	Rashesh Chandrakant Gogri	33090	4.98	0.04
5.	Priti Prakash Patil	31354	4.71	0.03
6.	Seema Harshit Savla	27336	4.11	0.03
7.	Gogri Finserv Private Limited.	27041	4.07	0.03
8.	Hetal Gogri Gala	21757	3.27	0.02
9.	Harit Pragji Shah	19022	2.86	0.02
10.	Anushakti Enterprise Private Limited	18678	2.81	0.02
11.	Alchemie Finserv Private Limited	15717	2.36	0.02
12.	Chandrakant Vallabhaji Gogri	13347	2.01	0.01
13.	Jayshree Harit Shah	12756	1.92	0.01
14.	Jaya Chandrakant Gogri	12207	1.84	0.01
15.	Alabhya Trusteeship Private Limited	10683	1.61	0.01
16.	Adhish Prakash Patil	8838	1.33	0.01
17.	Bhoomi Harshit Savla	7768	1.17	0.01
18.	Blend Fund 2	7721	1.16	0.01
19.	Vishwa Harshit Savla	7336	1.10	0.01
20.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	7171	1.08	0.01
21.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	7080	1.06	0.01
22.	Aashay Rashesh Gogri	6837	1.03	0.01

#Subject to extinguishment of 6,65,000 Equity Shares

3.3 The shareholding pattern of the Company before (as on Record Date i.e. Thursday, September 5, 2024) and after completion of the Buyback is set out below:

Category of Shareholder	Pre Buyback		Post Buyback#	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Promoter Group	5,11,81,853	55.67%	5,07,85,483	55.64%
Foreign Investors (including Non-Resident Indians, FPIs, Foreign Banks, Foreign Nationals, FIIs and Foreign Mutual Funds)	30,36,715	3.30%	4,04,84,517	44.36%
Financial Institutions/Banks & Mutual Funds promoted by Banks/ Institutions, Alternate Investment Funds and NBFCs	55,13,974	6.00%		
Others (Public, Public Bodies Corporate, Clearing Members, Trust, and HUF etc.)	3,22,02,458	35.03%		
TOTAL	9,19,35,000	100%	9,12,70,000	100%

 # Subject to extinguishment of 6,65,000 Equity Shares.

4. MANAGER TO THE BUYBACK

INGA

Inga Ventures Private Limited
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai, Maharashtra - 400069
Tel. No.: +91 022 6854 0808
Contact Person: Kavita Shah
Email: aartidrugsbb2024@ingaventures.com
Website: www.ingaventures.com
SEBI Registration No: INM000012698
Validity Period: Permanent
CIN: U67100MH2018PTC318359

5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of

Aarti Drugs Limited

Sd/- **Prakash M. Patil** **Chairman, Managing Diretor & CEO** **DIN: 00005618**	**Sd/-** **Harit P. Shah** **Whole Time Director** **DIN: 00005501**	**Sd/-** **Rushikesh Deole** **Company Secretary & Compliance Officer** **M.no: F12932**

Date : September 25, 2024
Place : Mumbai

Markets

THURSDAY, SEPTEMBER 26, 2024



TIDE TURNING TOWARD EMs

Jitania Kandhari , portfolio manager (Investment management) Morgan Stanley

Federal Reserve interest-rate cuts and a weaker dollar are opening the door to a period when emerging-market equities outperform US stocks.

IN THE NEWS

UBS GROUP BUYS HDFC BANK'S SHARES FOR ₹543 CR

SWISS FINANCIAL SERVICES company UBS Group on Wednesday bought shares of private sector lender HDFC Bank for over ₹543 crore through an open market transaction. According to the block deal data available on the BSE, UBS Group's arm UBS Principal Capital Asia purchased 30.72 lakh shares of Mumbai-based HDFC Bank.

GIFT NIFTY HITS RECORD $20.84 BN IN OPEN INTEREST

GIFT NIFTY RECORDED highest open interest of $20.84 billion with nearly 400,000 contracts on September 24, NSE said in a press release. NSE said since the first day of full-scale operations in July 2023, GIFT Nifty has seen cumulative volumes of over 26.61 million contracts with turnover of $1.15 trillion.

GOLD HITS ALL-TIME HIGH OF ₹77,850, SILVER SOARS ₹3,000

GOLD PRICES SURGED ₹900 to hit a fresh record high of ₹77,850 per 10 grams in the national capital on Wednesday amid a rally in precious metal rates in the global markets, according to All India Sarafa Association. The precious metal of 99.9% purity had closed at ₹76,950 per 10 grams on Tuesday. Gold of 99.5% purity also climbed ₹900 to hit all-time high level of ₹77,500 per 10 grams. The metal had finished at ₹76,600 per 10 grams in the previous session. Silver soared ₹3,000 to ₹93,000 per kg on fresh offtake by industrial units and coin makers.

ADITYA BIRLA RENEWABLES RAISES ₹2,500 CR

ADITYA BIRLA Renewables Ltd has raised ₹2,500 crore from markets through allotment of non-convertible debentures on a private placement basis. ABReL is a subsidiary of Aditya Birla group firm Grasim. The company allotted 2,50,000 unsecured, listed, rated, redeemable NCDs of face value of ₹1 lakh each.

SBI GENERAL LAUNCHES TOP-UP POLICY

SBI GENERAL INSURANCE has introduced the 'SBIG Health Super Top-Up' plan, a health insurance plan designed to offer additional coverage beyond the insured's existing health policy. Available to both corporate and retail customers, the top-up comes with two plans with coverage ranging from ₹5 lakh to ₹4 crore.

FE BUREAU & AGENCIES

RECENT CHANGES MAY DELAY SME IPO APPROVALS: EXPERTS

BSE warns merchant bankers to thoroughly vet SME IPOs

Jacking up of numbers, lack of site visits by bankers' key issues

VIVEK KUMAR M
Mumbai, September 25

IN A POTENTIAL sign that stock exchanges are tightening screws on SME issuers, BSE has cautioned that merchant bankers should do thorough due diligence before filing the draft papers, according to multiple sources.

On Tuesday, BSE held a meeting with over 80 merchant bankers "to discuss the best practices that could further strengthen and smoothen the SME IPO listing process".

Some of the issues that were highlighted in the meeting include a sudden jump in inventories or jacking up of numbers ahead of the issue, concerns around the objectives of the IPO fund raise, and lack of site visits and ground checks by merchant bankers, the sources said.

This comes after the exchange earlier held off the listing of Trafiksol ITS Technologies last week, saying the issuer needed to resolve certain issues that were raised.

While the Securities and Exchange Board of India (Sebi) and other market participants have warned of malpractices in some of the SME IPOs, the move surprised many investors, whose money is still stuck in the IPO as uncertainty over listing looms.

BSE has warned merchant bankers that sometimes discrepancies have come to light, and that due diligence based on Sebi guidelines needs to be followed.

"The tone was very cognitive. The message was loud and clear," said one of the merchant bankers who was part of the meeting.

Experts said the recent developments could lead to exchanges taking longer time to approve SME IPOs.

Unlike with mainboard IPOs, the draft papers for SME IPOs are not approved by the SEBI. It is done by the NSE and BSE, who are the regulators-com-exchanges for the SME platforms. As per the BSE SME data, the market capitalisation of companies listed on SME platforms to date is ₹1.89 trillion.

"I believe the merchant bankers would understand quickly that if they want to fasten the approval process, they must follow due diligence. Ultimately, it is a business for us," the merchant banker said.

TIGHTER REGULATIONS FOR SME IPOs

- **Strict rules**: BSE cautions bankers on SME IPO due diligence
- **Bankers meeting**: BSE met 80 bankers on IPO practices
- **Key issues**: Concerns over inflated inventories and IPO objectives
- **Listing postponed**: Trafiksol ITS Technologies' listing delayed over issues



- **Malpractices**: Warnings issued on some SME IPOs
- **Approval delays**: Exchanges may slow SME IPO approvals
- **Regulator norms**: BSE emphasises SEBI guideline adherence

10-year g-sec yield slumps to 31-month low

ANUPREKSHA JAIN
September 24, Mumbai

THE YIELD ON the 10-year benchmark, 6.735%, 2034 government bond, slumped to a 31-month low as traders stepped up their purchases anticipating a cut in the government's upcoming borrowing calendar for the second half of the financial year. On Wednesday, the 10-year benchmark closed at 6.735% against 6.7600% on Tuesday.

The expectations of a cut in borrowings were accentuated by the Reserve Bank of India cancelling the last two T-Bill auctions for the quarter ending September, dealers said.

The central bank had cancelled the T-Bill auctions owing to the government's surplus cash balances. The reduction in borrowings aligns with the government's aim to bring down the fiscal deficit by adhering to the principles of fiscal consolidation, dealers said.

The market is expecting a cut of around ₹25,000 crore to ₹30,000 from the estimated net borrowings in the second half of the financial year. According to budget estimate, the central government is expected to borrow around ₹6.3 trillion in the second half of the financial year.

The central government has pegged the gross borrowing at ₹14.01 trillion for 2024-25 (Apr-Mar), down from ₹14.13 trillion pegged in the Interim Budget.

Moreover, some private banks have communicated to the central bank to increase the issuance of floating-rate bonds, dealers said.

A dealer with the private bank said: "These are positioning ahead of the borrowing calendar and October's monetary policy statement. With the cancellation of T-Bill auctions, there is a quite of enthusiasm and the market is optimistic about a cut in H2 borrowings."

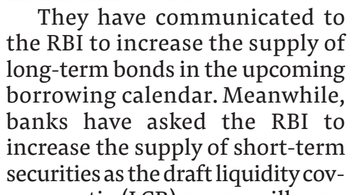
Furthermore, some large participants such as insurance companies have been lapping up the long tenure bonds. The demand for long-term government bonds particularly from this segment has gone up considerably. As the growth in the insurance sector and their assets under management remains robust, they demand more long-dated securities to match their liabilities, dealers said.

"Major buying is happening in the segment of 30-40 years as insurance companies have been accumulating bonds for the last few days," a dealer at state-owned life insurance said.

They have communicated to the RBI to increase the supply of long-term bonds in the upcoming borrowing calendar. Meanwhile, banks have asked the RBI to increase the supply of short-term securities as the draft liquidity coverage ratio (LCR) norms will soon be implemented, which will require banks to invest more in high-quality liquid assets, primarily shorter tenure securities, dealers said.

However, a section of the market also believed that due to the strong demand for government bonds across tenures, the government is likely to adhere to its Budget Estimates. Any necessary adjustments in borrowing are expected to occur primarily through Treasury bills T-Bills, dealers said.

Moreover, market participants are expecting a stance change in the upcoming Monetary Policy Committee meeting, scheduled to be held from Oct 7 to Oct 9.



10-yr govt bond yield

Intra-day (%), September 25



- The cut in borrowings aligns with the govt's aim to bring down the fiscal deficit by adhering to the principles of fiscal consolidation
- The market is expecting a cut of ₹25,000 crore to ₹30,000 from the estimated net borrowings in the 2nd half of the financial year

Saluja seeks govt's action amid Sebi, ED investigations

FE BUREAU
Mumbai, September 25

RASHMI SALUJA, EXECUTIVE chairperson of Religare Enterprises, has reached out to the Ministry of Finance and the Prime Minister's Office for intervention amid allegations made by the Securities and Exchange Board of India (Sebi) and Enforcement Directorate (ED), *Moneycontrol* reported on Wednesday.

Saluja's plea for intervention comes after she was raided by the ED in the first week of September. An FIR was filed against her and two others in a false allegation of cheating and criminal conspiracy against the Burmans of Dabur Group, the report said.

The markets regulator has also issued a show cause notice against Saluja over insider trading allegations. The regulator has also flagged failure on the part of Religare Enterprises' board to obtain statutory approvals required for the open offer launched by the Burman family to acquire additional shares in the company.

Amid all of these regulatory investigations, Saluja has dismissed these allegations as baseless, and has reached out to FinMin and PMO seeking relief, the report said.

She said the battle is no longer about the Burmans acquiring the company that she has turned around in the last six years but it could also decide the fate of corporate India.

Saluja said that while she expects the truth to prevail, but "if the employees are going to be targeted like this, nobody will stick their neck out for making monies for the shareholder for participating for good for the country," according to the report.

"We are all giving taxes to the country. We are all, in fact, a beacon of big discussions of turnaround stories. Don't kill that. I don't want to look at what has happened. People have laundered money and absconded. We are here. We've created money for you....So, I'm actually really looking at the light at the end of the tunnel. And my tunnel is not dark," the report said, citing Saluja.

"That's the reason cheating is easier in this country, rather than doing good because it is still like an agni pariksha every single day. Doing good is always more difficult. But we are still very happy," according to Saluja.

This follows soon after proxy firm InGovern raised concerns over the company's corporate governance and leadership credibility following the postponement of its AGM. Religare dismissed the report rmed the report as "manipulative" and "a malicious attempt to hurt the credibility of the company and its leadership."



Rashmi Saluja, Religare executive chairperson

Buy rating are vanishing in India's booming market

ANALYSTS ARE HAVING a hard time recommending stocks worth buying in India's $5 trillion equity market. The number of stocks on the NSE Nifty 200 index with a consensus 'buy' rating totalled 61 as of Tuesday, the lowest in at least a decade, data analysed by Bloomberg show. LIC Housing Finance, Sun TV Network and Dr Lal PathLabs are among stocks that saw multiple downgrades this quarter, putting their average analyst rating at 'hold'.



Consensus rating for stocks within Nifty 200 index

	Buy	Hold	Sell
FY15	93	100	5
FY16	96	96	4
FY17	95	96	6
FY18	105	87	2
FY19	119	75	2
FY20	111	82	4
FY21	113	80	4
FY22	107	86	6
FY23	114	77	7
FY24	74	116	6
Q1 FY25	72	119	5
Sept '24	61	129	6

Source: Bloomberg; Note: Total row shows the number of stocks included inthe study. A rating scale from 5 (buy) to 1 (sell) bas been used and stocks having average analyst rating equal to or above 4 is counted as consensus buy

IPO WATCH

KRN Heat Exchanger fully subscribed

THE INITIAL PUBLIC offer of KRN Heat Exchanger and Refrigeration Ltd was fully subscribed within minutes of opening for share sale on Wednesday and finally ended with 23.73 times subscription. The initial share sale received bids for 26,08,36,485 shares against 1,09,93,000 shares on offer, translating into 23.73 times subscription, as per data available with the NSE. Non-Institutional Investors subscribed 52.73 times the offer. PTI

Manba Finance huge hit among investors

MIRRORING STRONG investors' participation, the initial public offer of Manba Finance received a whopping 223.12 times subscription on the closing day of share sale on Wednesday. The ₹151-crore initial share sale received bids for 1,96,32,02,000 shares against 87,99,000 shares on offer, as per NSE data. PTI

M&B Engineering files draft papers

M&B Engineering Ltd on Wednesday filed draft papers with capital markets regulator Sebi to mobilise Rs 653 crore through an IPO. The proposed IPO is a mix of fresh issue of equity shares worth ₹325 crore and an offer for sale (OFS) of Rs 328 crore by promoters, according to the draft red herring prospectus (DRHP). PTI

Sebi launches FPI outreach cell to make market access easier

PRESS TRUST OF INDIA
New Delhi, September 25

MARKETS REGULATOR SEBI on Wednesday launched a dedicated Foreign Portfolio Investor (FPI) outreach cell to improve and simplify the experience of such investors accessing the Indian securities market.

"This cell will focus on direct engagement with Foreign Portfolio Investors (FPIs), and supporting them in accessing the Indian securities market seamlessly," the Securities and Exchange Board of India (Sebi) said in a statement.

The cell operates under Sebi's Alternative Investment Fund and Foreign Portfolio Investors Department (AFD).

Its key responsibilities include assisting prospective FPIs during the pre-application stage by offering help with documentation and compliance processes.

The cell will also provide support during the onboarding phase and address any operational challenges that arise during or after the registration process.

"These FPI cells are designed to provide targeted support and streamline operations for foreign investors, making it easier for them to navigate the Indian financial markets. The simplified registration process reduces barriers to entry, encouraging quicker and more efficient onboarding of FPIs", Ketan Mukhija, Senior Partner at Burgeon Law, said.

Collectively, these measures reflect Sebi's commitment to attracting more foreign capital, strengthening market integrity, and positioning India as a more attractive destination for global investors, he added.



HASSLE-FREE MOVE

- Sebi has established a dedicated outreach cell for Foreign Portfolio Investors
- It will improve and simplify the FPI experience in the Indian securities market
- Operates under Sebi's Alternative Investment Fund and Foreign Portfolio Investors Department

Bankers told to know their districts well

HAVING ACHIEVED SUCCESS in improving access to banking services, there is a need to improve the usage of facilities, Reserve Bank deputy governor Swaminathan J has said. The career commercial banker-turned-central banker exhorted bank officials to know their districts very well in the pursuit of the aim.

"India has made significant strides in enhancing 'access' to banking and financial services, reaching even the most remote areas. However, there is still considerable ground to cover in deepening financial inclusion. This requires greater focus on promoting 'usage' and improving the 'quality" of services," he said.



RBI DG Swaminathan

Addressing the Conference of Lead District Managers and District Development Managers in Hubballi last Friday, Swaminathan said it is imperative for bankers to follow the maxim of "know your district well" by having a deep understanding.

The district profiles should include detailed demographic information, agricultural trends, banking penetration and activities, industrial profiles, and the various performance metrics under the Annual Credit Plans, he said. PTI

Digital lenders' loan disbursals rise 27% in 1st quarter: Report

FE BUREAU
Mumbai, September 25

LOANS DISBURSED BY digital lenders have risen by 27% to ₹37,676 crore, according to a report released by the Fintech Association for Consumer Empowerment (FACE), an RBI-recognised Self-Regulatory Organisation in the Fintech sector (SRO-FT). However, this represents a 5% decrease compared to the fourth quarter of the previous fiscal year, with nearly half of the companies reporting a decline in disbursements due to seasonal trends.

"The data affirms strong customer demand for digital credit and its pivotal role towards the country's financial inclusion," said Sugandh Saxena, CEO at FACE. "Member companies responsibly meet customers' credit needs within the regulatory guardrails of customer protection and prudent risk management, earning the trust of the customers and stakeholders," she said.

BACK IN VOGUE

- **Digital loans rise**: Up 27% to ₹37,676 crore
- **Quarterly decline**: 5% drop compared to Q4 last fiscal year
- **Strong demand**: FACE CEO highlights digital credit's role in financial inclusion
- **Industry adaptability**: Shows alignment with macroeconomic conditions
- **Disbursement trends**: 2.64 crore loans issued, 15% y-o-y growth
- **Volume fall**: 1% drop from Q1 2024; 60% of firms reported declines



Data signals the industry's adaptability to overall macro conditions and alignment with the policy objectives, added Saxena.

The report, which tracks digital loans for the June quarter, highlights disbursement trends from 33 FACE members. "In terms of volume, loans crossed the 2.64 crore mark, registering a 15% year-on-year growth. Disbursement volume declined by a marginal 1% compared to the March 2024 quarter, with over 60% of companies reporting sequential decreases. Eleven companies, with quarterly disbursements exceeding ₹5 lakh, contributed 93% of the total volume

The average ticket size for loans disbursed in the first quarter of 2024-25 is ₹12,997, reflecting a 16% increase from the same quarter in the previous fiscal year. Of the 33 companies tracked in the report, 27, or about 80%, reported assets

Politics

THURSDAY, SEPTEMBER 26, 2024

IN THE NEWS

KANGANA MAKES U-TURN ON FARM LAWS

BJP MP KANGANA RANAUT has backtracked from her comments asking for the three farm laws repealed in 2021 to be brought back, once again finding herself in the middle of a political row, with the saffron party distancing itself from her remarks and the Congress seeking action against her. Ranaut said her 'personal' views do not represent the BJP's stance on the matter even as the Congress demanded her expulsion from BJP over the issue.

'RAT-LIKE' RSS INVADED STATE: JHARKHAND CM

JHARKHAND CM Hemant Soren on Wednesday compared the Rashtriya Swayamsevak Sangh with 'rats' and accused both the BJP and the RSS of attempting to undermine communal harmony in the state for electoral gains. Addressing a rally at Bhognadih in Sahibganj, Soren claimed that the BJP is sowing discord between Hindu and Muslim communities, specifically pointing to Assam CM Himanta Biswa Sarma's involvement.

DELHI CM ATISHI GETS 'Z' CATEGORY SECURITY COVER

DELHI POLICE HAS accorded 'Z' security cover to Atishi, days after she was sworn in as the CM of Delhi, official sources said on Wednesday. On Saturday, she was provided security cover, which include a pilot, in her convoy by the Delhi Police. According to protocol, Delhi's CM is entitled to 'Z' category security cover on the directions of the Ministry of Home Affairs.

TMC BASIRHAT MP SK NURUL ISLAM DIES AT 61

TMC BASIRHAT MP Haji Sk Nurul Islam who was suffering from cancer died at his residence in North 24 Parganas district on Wednesday, party sources said. He was 61. Expressing grief over his demise, West Bengal CM Mamata Banerjee said Nurul Islam will be remembered for his tireless work for uplift of the poor in the remote Sunderban area.

'TRINAMOOL YET TO NAME NOMINEES FOR HOUSE PANELS'

DAYS AFTER THE Trinamool Congress claimed delay in the constitution of parliamentary committees, Union Minister Kiren Rijiju said the Mamata Banerjee-led party was yet to share details of its nominees to the panels.

AGENCIES

INDIA & CHINA RESOLVING PENDING ISSUES IN EASTERN LADAKH

Significant progress in LAC talks



Foreign minister S Jaishankar with foreign affairs minister of Slovakia Juraj Blanár, in New York on Tuesday

AMRITA NAYAK DUTTA
New Delhi, September 25

INDIA AND CHINA ARE learnt to have made "significant progress" in narrowing their gap on pending issues along the Line of Actual Control (LAC) in eastern Ladakh. This includes exploring the contours of a possible solution that factors in their respective pre-April 2020 positions while agreeing to address existing issues in Arunachal Pradesh, it has been learnt.

Sources said this might imply that Indian troops, whose access to certain patrolling points along the LAC were blocked either by Chinese troops or due to the implementation of the buffer zones created in the backdrop of disengagement at specific friction points, might be close to accessing them again. Top officials have confirmed that the development took place during the latest diplomatic and political level talks between both sides. The delegation for the 31st Working Mechanism for Consultation & Coordination on India-China Border Affairs (WMCC) talks held on August 29 in Beijing, also had representatives from the Indian military.

The 22nd round of military talks between India and China at the Corps Commanders' level is now expected to be held shortly to chalk out the modalities—including the time frame—of the deployment of troops from either side based on the mutual agreement reached.

At present, troops deployed along the LAC continue to be in a state of alert, an official said, adding that they, however, are avoiding any confrontation which may create a trust deficit and delay redeployment plans.

As a confidence-building measure, local commanders of both sides on the ground have also been meeting to avoid clashes. The winter stocking for the 50,000-60,000 additional troops deployed in eastern Ladakh, which is underway this year, will continue and while there may be redeployment of troops on the LAC, de-induction and de-escalation is likely to be a protracted affair.

Officials aware of the latest developments said that plans to raise an additional division for Ladakh is already on with at least a brigade partially moving to the location. There are plans to raise this division—most likely the 72 division—by mid next year with the aim of freeing the Uniform Force of Rashtriya Rifles to go back to its original location in 16 Corps. It has been learnt that the Army is considering raising the 72 Division — which was to originally function under the 17 Mountain Strike Corps (MSC) based in Panagarh (West Bengal) — for possible deployment in eastern Ladakh under the Northern Command.

Irrespective of any deployment change that may be in the offing, officials said the border infrastructure development along the entire LAC will continue as per plans to be better prepared for any contingency.

Until the exact redeployment plans — still taking shape — are implemented, the existing deployment of troops and patrolling will continue.

Patrolling is the main concern: Jaishankar

THE INDIA-CHINA relationship would influence the future of the entire world, External Affairs Minister S Jaishankar said while making it clear that peace needed to be restored on the border first for bilateral ties to move forward. Addressing an event hosted by the Asia Society and the Asia Society Policy Institute in New York on Tuesday, Jaishankar noted India's "difficult history" with China and said the "parallel rise" of the two countries presented "a very, very unique problem". "I think the India-China relationship is key to the future of Asia. In a way, you can say that if the world is to be multi-polar, Asia has to be multi-polar. And therefore this relationship will influence not just the future of Asia, but in that way, perhaps the future of the world as well," Jaishankar said at the event titled 'India, Asia and the World'.

"You have two countries who are neighbours, unique in the sense that they are the only two countries with over a billion people, both rising in the global order and who often have overlapping peripheries, including the fact that they have a common border. So it's really a very complicated issue," he said.

"I think, if you look today in global politics, the parallel rises of India and China, present a very, very unique problem... When I said 75% of it has been sorted out — I was asked in a way to quantify —it's only of the disengagement. So that's one part of the problem. The main issue right now is the patrolling. You know, how do we, both of us, patrol up to the LAC," Jaishankar said. **PTI**



Kashmiri voters wait in a queue to cast their ballots outside the polling station during the phase 2 of J&K assembly elections in the maloora of Srinagar

SHUAIB MASOODI

J&K poll: Turnout lower than 2014

AS MANY AS 20 of the 26 assembly segments that went to polls on Wednesday in the second phase of voting in Jammu and Kashmir have registered lower voter turnout than that in the 2014 assembly elections.

According to the data of the Election Commission of India, the overall voting percentage in the 2014 polls was above 60% for the assembly segments in the six districts that went to polls on Wednesday. J&K Chief Electoral Officer PK Pole, while giving the data for Wednesday's polling, said an estimated 56.05% voter turnout was recorded in the six districts.

Pole said the data was tentative and can go up slightly as polling was going on at some polling stations even at 6.45 pm. There were 25 assembly segments in Srinagar, Ganderbal, Budgam, Reasi, Rajouri and Poonch districts in the 2014 polls. However, the number increased by one seat to 26 in these six districts following the delimitation exercise undertaken in 2022. While five assembly segments in Srinagar district recorded a higher turnout than the 2014 polls, all other assembly segments in the five remaining districts recorded a lower voter turnout. **PTI**

Mufti: BJP will never govern J&K

PDP CHIEF MEHBOOBA Mufti on Wednesday asserted that J&k will never have a BJP government and no 'secular government' can be formed without the support of her party. She expressed readiness to support the formation of any 'secular government' in J&K to keep the BJP out of power.

"Jammu and Kashmir will never have a BJP government. There will be a secular government in J-K. Whatever government is formed in Jammu and Kashmir, PDP will be an important factor," Mehbooba Mufti said on the sidelines of an election rally here. She further stated, "Without PDP's support, no secular government can be formed in Jammu and Kashmir." **PTI**

RG Kar: Junior doctors protest in hospital inquiry

JUNIOR MEDICS AT R G Kar Medical College and Hospital in Kolkata on Wednesday shouted slogans against 51 doctors, house staff, and interns as 12 of them appeared before an inquiry committee investigating allegations of a threat culture within the institution.

Hundreds of junior doctors rallied, chanting slogans like 'down with threat culture' and 'down with north Bengal lobby,' expressing their anger and demanding accountability. Among those summoned was senior PGT medic Ashis Pandey, belonging to the Trinamool Congress Chhatra Parishad (TMCP) and known to have ties with Sandip Ghosh, the former principal currently in CBI custody.

Doctors chanted slogans expressing their anger and demanding accountability

The protesting junior doctors occupied the area outside the hospital superintendent's office during the hearing of the 12 who deposed during the day.

These 51 doctors, house staff and interns have been accused of fostering a culture of intimidation and were required to provide testimony to the inquiry committee.

Authorities have restricted their access to the campus due to their alleged connections with Ghosh, who has been linked to several controversies in the hospital's administration. In a separate development, Dr. Shyama Prasad Das, personal physician to chief minister Mamata Banerjee, responded to allegations regarding his ties to Ghosh. He told Bengali news channel ABP Ananda that he has no knowledge of a 'north Bengal lobby' and claimed his name was being unfairly associated with the ongoing investigations. **PTI**

B'desh to hold talks with India over sharing of water

BANGLADESH WILL SOON take steps to hold negotiations with India over the sharing of water of transboundary rivers, an adviser of the interim government said on Wednesday.

India and Bangladesh were set to sign a deal on Teesta water sharing during then-Prime Minister Manmohan Singh's visit to Dhaka in 2011, but West Bengal chief minister Mamata Banerjee declined to endorse it, citing a scarcity of water in her state. Speaking at a seminar titled 'Bangladesh's Fair Share of Water in Shared Rivers' in Dhaka, Water Resources Adviser Syeda Rizwana Hasan said Bangladesh would soon take steps to hold talks with India over the sharing of water from transboundary rivers, state-run BSS news agency reported. **PTI**

Congress will ruin Haryana with its infighting, says Modi

PRIME MINISTER NARENDRA Modi on Tuesday launched a blistering attack on the Congress saying if it comes to power in Haryana even by mistake, stability and development will be at stake because of its 'infighting' and this will ruin the state. Addressing a poll rally in Gohana in this district for the October 5 assembly polls, he also lashed out at the Congress over the issue of reservation, alleging opposing reservation and and hatred towards it are in its DNA. Slamming the main opposition party, he said Congress governments are known for 'instability'

"In the past few years wherever it formed governments, chief ministers and ministers were involved in infighting. They have nothing to do with the pain and problems of the people," Modi said as he cited the example of Congress-ruled Karnataka.



Prime Minister Narendra Modi

"In Karnataka, its chief minister and deputy chief minister are busy in internal fighting. In Telangana and Himachal Pradesh, it is the same story," he said in his second rally in the state, the first being over a week ago in Kurukshetra.

Modi also mentioned about alleged infighting in Rajasthan and Chhattisgarh when the Congress was in power there.

"Therefore, Haryana has to be cautious. Haryana has right over me. Remember, if Congress comes to power even by mistake, it will ruin Haryana due to its infighting," he warned. "The way infighting is rising in Congress, entire Haryana is watching," he said.

Voting for Congress means putting Haryana's stability and development at stake and opening the doors of destruction, he further said.

"This instability will stop every work in Haryana. Investment and jobs will be impacted", said Modi. **PTI**

FROM THE FRONT PAGE

Sebi board meeting on September 30

THE PROPOSALS FOR registered investment advisors (RIAs) and research analysts are also expected to get a nod. However, there could be some tweaks. "There are some genuine issues that have been raised by investment advisors, which we will address. So, you might see some changes from what was proposed in the draft paper," said a Sebi official. Another source said that the idea is to reduce entry barriers, but some changes proposed can restrict existing RIA services from providing services such as estate and tax planning and force them to form separate entities to provide these service – something that is expected to increase paperwork for the advisors. "Such proposals would be tweaked so that existing practices do not get hindered," the source said.

The regulator may approve the new asset class for higher risk-taking investors to fill the gap between MFs and PMS

The regulator may approve the new asset class for higher risk-taking investors to fill the gap between mutual funds and portfolio management services (PMS). Market participants have been excited about the asset class as it allows dabbling into equity derivatives for other than hedging, with an entry barrier of ₹10 lakh. "All responses have been extremely positive, and this (new asset class) will likely get approved by the board," said another source. Nuances like the name of the asset class, branding guidelines, fund structures, and others may be announced on Monday. Sebi may also clear an earlier proposal of allowing investments by domestic mutual fund houses in overseas funds, exchange-traded funds, and unit trusts that hold up to 20% of their corpus in Indian securities. The board may also approve review of provisions regarding public interest directors and merchant bankers in the meeting.

A source added the proposal to introduce an ASBA-like facility for the secondary market might require more consultation to fine-tune the implementation process and is not expected to be taken up.

Zerodha's Kamath foresees storm

KAMATH RESPONDED TO the criticism by saying that although even the tiniest of such issues are extremely unfortunate and regrettable, Zerodha has some of the highest service records and lowest incident rates in the industry. "While improving the stability and reliability of our systems is a 24×7 focus including continuous R&D, in large complex systems like the ones in capital markets, things do go wrong sometimes," he wrote in the candid blogpost.

"Our profitability numbers have been attracting new competition in the last few years. So, regulation will reduce business, markets could go down and competition will increase.



Nithin Kamath CEO of Zerodha

A perfect storm for us," he added.

The company, on its part, is prepared for potential challenging times due to its lean team, efficient expenses and infrastructure and material costs, and a strong networth.

Explaining the reason for not taking the IPO route, he said, "An IPO is not the end, but rather a new beginning. When retail investors enter the cap table, the company should be able to predict revenue to some extent. In the last 14 years, I have not once been correct in predicting revenue growth and dips." He added that while the business looks good based on financials, it can change in a heartbeat due to a change in regulation or markets taking a turn for the worse.

"We need to do more regarding revenue predictability, and it is impossible to do it just as a brokerage business," he added.

FDI norms set to be eased

ON WEDNESDAY, DEPARTMENT of promotion of industry and internal trade (DPIIT) secretary Amardeep Singh Bhatia said that the "government would continue to streamline the process for clearance of FDI proposals in the restricted sectors". The idea is to give the clearances "in the shortest possible time, while targeting $100-billion inflows a year going ahead", he said. "FDI in most of the sectors is already under the automatic route and only a few sectors still remain in the restricted category," Bhatia noted, adding that restrictions would be eased wherever required. "There has been a continuous effort to liberalise FDI," Himani Pande, additional secretary, DPIIT, said.

Jan Vishwas Bill 2.0 would bring about 100 amendments in various laws to "de-criminalise" minor offences

Jan Vishwas Bill 2.0 would bring about 100 amendments in various laws to "de-criminalise" minor offences, Bhatia said, adding that the DPIIT is "in talks with other departments to carry out these changes".

"Some inputs have been received from different departments to decriminalise laws administered by them. Stakeholders too have responded with suggestions in areas where they are looking for decriminalisation without compromising on safety, security and national interest," he said. Besides, the Centre is also working with the states to rationalise, decriminalise and simplify their laws, and launch their own versions of Jan Vishwas.

The first Jan Vishwas Bill, passed last year, amended 42 existing Acts administered by 19 ministries. Within these Acts that deal with different areas of business, 183 provisions have been changed to decriminalise offences that are minor, procedural and technical in nature.

Among the sectors where FDI restrictions still exit are civil aviation, where FDI is capped at 49% and government approval is required for holdings in airlines operating scheduled and non-scheduled air transport services. Print media, broadcast services and even in some areas of agriculture like cultivation of vegetables, FDI norms have been due for liberalisation for long, analysts feel. The government has been progressively easing the FDI policy. Earlier this year, it offered incentives of lower import tariffs for EV manufacturers subject to conditions, including indigenisation.

Markets scale fresh peaks

FROM THE 30 SENSEX firms, Power Grid, Axis Bank, NTPC, Bajaj Finserv, Bajaj Finance, Tata Steel, Mahindra & Mahindra and HDFC Bank were the biggest gainers. Tech Mahindra, Tata Motors, Titan, Kotak Mahindra Bank, State Bank of India and JSW Steel were the biggest laggards.

Meanwhile, the yield on the 10-year benchmark government bond (7.10% due 2034) fell to a 31-month low, as traders increased their purchases in anticipation of a reduction in the government's borrowing calendar for the second half of the financial year. On Wednesday, the 10-year benchmark bond yield closed at 6.735%, down from 6.760% on Tuesday. Expectations of a cut in borrowings were heightened after the Reserve Bank of India cancelled the last two Treasury Bill auctions for the quarter ending in September, dealers said.

Karnataka relief for hybrid cars

THE STATE GOVT has previously said it plans to raise up to $6 billion in new investments through a clean mobility policy, but has not made any other details public. States are trying to outdo each other in investments and tax incentives to lure the EV industry. The country's car sales of 4.2 million in FY24 included fewer than 100,000 units each of hybrids and EVs. **REUTERS**

Opinion

THURSDAY, SEPTEMBER 26, 2024



COURT CORRECTION

Chief Justice of India DY Chandrachud

"No one can call any part of territory of India as 'Pakistan'. It is fundamentally against the territorial integrity of the nation. The answer to sunlight is more sunlight and not to suppress what happens in court. The answer is not to close it down

Shades of 1982

Israel has taken on Hezbollah in Lebanon but will the escalation achieve its military objectives?

WHILE THE 11-MONTH Israel-Hamas war in Gaza still rages, Israel has expanded its military objectives to take on Hezbollah — one of the most powerful non-state actors — in southern Lebanon. This has triggered heightened concerns about full-scale hostilities in West Asia as the risks rapidly escalate of the conflict spilling over from Israel to Lebanon and Syria, ultimately involving Iran for supporting militias like Hamas, Hezbollah, and the Houthis in Yemen. In his last speech to the UN, US President Joseph Biden stated that a "full-scale war is not in anyone's interest, even if the situation has escalated, a diplomatic solution is still possible". Unfortunately, that solution is a distant prospect with the fading hopes of a US, Egypt, and Qatar-mediated ceasefire in Gaza. The only ground for cautious optimism is the measured response so far of Iran's president, Masoud Pezeshkian, who hoped Tehran could avoid being dragged into acting in a way "not worthy of it". Pezeshkian, too, expressed fears of a regional conflagration but said Hezbollah, which Tehran helped to found in 1982, "cannot stand alone" against Israel.

Israel's determination to destroy Hezbollah clearly has ratcheted up tensions in West Asia. Israel and Hezbollah have been shelling and launching missile strikes against each other's positions since last October, forcing 60,000 Israelis to flee their homes in the northern border region. Israeli strikes too have displaced 500,000 people from southern Lebanon. But hostilities escalated after Israel assassinated Hezbollah's top commander in Beirut in retaliation for a rocket attack in the Golan Heights that killed a dozen children in end-July. Later in August, Israel launched air strikes to destroy thousands of rocket launch barrels of Hezbollah. But the dramatic flare-up happened on September 17 and 18 when thousands of Hezbollah members were severely injured — and many killed — when the pagers and walkie-talkies they carried exploded. This Israeli hit dealt a body blow to the militia's communications network. Massive Israeli air strikes in southern Lebanon since then have taken out more Hezbollah leaders, including its top missile commander, besides inflicting massive civilian casualties.

The question naturally is, what is Israel's endgame? There is a clear and present danger of overreach and possibility of committing a strategic blunder as in 1982 when it invaded Lebanon. Kim Ghattas, distinguished fellow at Columbia University's Institute of Global Politics, has perceptively observed that "every time Israel crosses the Iranian's camp's red lines, with bold strikes or assassinations, and faces limited fire, it feels emboldened to try again and push further. One day, it will push too far". There are bound to be shades of 1982 if the constant air strikes are a pretext to send troops to force Hezbollah out of southern Lebanon. Israel may have struck blows to the militia's command and control system but Hezbollah so far hasn't budged from its positions.

More than four decades ago, Menachem Begin and Ariel Sharon vowed in vain to destroy the Yasser Arafat-led Palestine Liberation Organization by invading southern Lebanon. Hezbollah is an offspring of that ill-fated invasion and has never left Lebanon since then. Israel's Prime Minister Benjamin Netanyahu similarly vows to destroy Hezbollah but will not find that objective attainable any more than in 1982 or even later in 2006 when a UN-sponsored ceasefire ended its hostilities with Hezbollah. If Iran steps in to help a weakened Hezbollah, this conflict is bound to engulf the region.

TRUMP VS HARRIS

ONE CANDIDATE LEADS THE OTHER BASED ON WHAT THE ISSUE IS AND THE STATE CONCERNED

US poll reflects broad divides



HARSH V PANT
VIVEK MISHRA
Respectively vice-president for studies and foreign policy & fellow, Americas, ORF, Delhi

WITH LESS THAN 50 days to go until the US presidential election on November 5, the campaigns of Donald Trump and Kamala Harris have entered their home stretch. Following their first debate, expectations around key policy issues have become more prominent among voters. Despite heightened attention, however, both candidates face an uphill battle in converting voters from the other camp. As the race tightens, the central strategy for both campaigns is clear: focus on key swing states and sway undecided voters. Polls suggest a narrow overall advantage for Harris, but the candidates are effectively tied in what is shaping up to be one of the closest elections in recent US history. Furthermore, one candidate leads the other based on what the issue is and the state concerned.

Throughout most of the campaign, Trump has maintained a marginal lead over Harris, largely thanks to his unwavering MAGA (Make America Great Again) base and his clearer economic plans. His promise of job creation, anchored by high tariffs and protectionist policies, has resonated with his supporters. In contrast, Harris was initially criticised during the debate for lacking a detailed economic plan. However, in the days following, her campaign has gained momentum. The Democratic Party's efforts to define Harris' economic policies and their fundraising success — garnering unprecedented support from political action committees (PACs) and Super PACs — have allowed them to dramatically outspend Trump.

Despite this, Trump remains a central figure in the race and is still within the margin of error for a possible victory. His support in the Sun Belt states — including Arizona, Georgia, and North Carolina — gives him a strategic advantage. Polls indicate that 63% of likely voters in these states believe the US is headed in the wrong direction, a sentiment that benefits Trump's narrative of restoring American greatness. On the other hand, Harris is ahead in key battlegrounds like Pennsylvania, Michigan, and Wisconsin. One of her key challenges has been distancing herself from the shortcomings of the Biden-Harris administration, particularly on issues like the economy, immigration, and socially liberal policies that some voters view as divisive. The new energy that Harris seems to have brought to the party as a female, a black, and a younger candidate, seems to have camouflaged her policy failures as Vice President, especially such as those on immigration and gun control. Many feel Trump may be lacking a strategy to exploit Harris' apparent weakness as part of the current administration.

All eyes are now on the campaign trail events, mainly the vice-presidential debate, as both sides work to tip the scales in their favour

Trump has also been adjusting to the Democratic Party's decision to replace Biden with Harris as the presidential nominee. This shift upended Trump's strategy, which had capitalised on Biden's age and declining popularity. The gender switch has also added complexity for Trump, whose rhetoric and behaviour toward women have often been scrutinised. Nevertheless, Trump showed restraint in his debate performance, opting for a defensive posture rather than launching ad hominem attacks. The combination of Harris' race, gender, and age has added a fresh dynamic to the election, complicating the usual electoral calculus. Given these factors, it might have been strategic for Trump to decline a second debate with Harris. The upcoming vice-presidential debate between JD Vance for the Republicans and Tim Walz for the Democrats on October 1 now stands as a critical moment in the campaign.

As the election reaches its final stages, both candidates have experienced key moments of heightened voter engagement. Trump saw a surge in support following the first assassination attempt, while Harris gained momentum after her nomination was confirmed at the Democratic National Convention. However, the race remains remarkably close. While domestic issues — such as immigration, jobs, reproductive rights, and gun control — have dominated voter concerns, foreign policy may play an outsized role in determining the final outcome.

The Biden-Harris administration's tenure has been bookended by major foreign policy dilemmas. Early on, the administration faced the challenge of withdrawing US troops from Afghanistan, which led to a chaotic exit. Now, the administration grapples with unresolved conflicts such as the Ukraine-Russia war and the ongoing Israel-Hamas conflict. These foreign policy challenges are no longer as distant to the average voter as they once were, due in part to shifting US demographics. Conflict-induced emigration, particularly from West Asia, combined with illegal immigration from southern states and a rising number of illegal asylum seekers, has changed the way Americans view the country's involvement in global affairs. The recent wave of campus protests across the US reflects a broader shift in public opinion about America's role in foreign conflicts.

In this context, the tight race between Trump and Harris reflects broader national divides. A *CNN* poll reveals that 51% of voters believe both candidates have policy positions that align with what they want in a president. However, Trump's platform appears to resonate more strongly with a larger portion of the electorate, with 29% respondents saying his policies align exactly with their preferences, compared to 18% for Harris. This underscores the strong appeal of Trump's America-first platform, which has continued to galvanise his base. Perhaps the strongest sentiment favouring Trump may be a change from the current administration in the US, of which Harris is a part.

As the clock winds down to election day, the race remains a toss-up, with both campaigns focusing on razor-thin margins in critical swing states. While Harris may benefit from increased Democratic spending and a growing war chest, Trump's consistent support in key regions and his ability to mobilise his base suggest that this election will go down to the wire. All eyes are now on the remaining campaign trail events, especially the vice-presidential debate, as both sides work to tip the scales in their favour.

China adds a touch of showbiz to its stimulus

FEDERAL RESERVE CHAIR Jerome Powell is almost a household name. Christine Lagarde, head of the European Central Bank, possesses an undeniable star power. The man who runs China's central bank struggles to achieve even a small measure of that fame, despite the heft of the country — and the extent of the challenges confronting him. That's changing.

The People's Bank of China unveiled a slew of measures on Tuesday, including cuts in a key interest rate and the amount of money banks must set aside for reserves. Efforts to juice growth have, until now, been incremental. Further easing was overdue and economists had been anticipating progress in the coming months. But the manner of delivery, during a rare press conference by Governor Pan Gongsheng, added a dynamic flavour and sent stocks soaring. It followed a more modest step by Beijing announced during a briefing in January.

Could PBOC events, which have long endured a reputation for being staid affairs draped in technocratic language, become must-watch events like those presided over by Powell, Lagarde, and scores of other monetary chiefs? That's a bit premature, but developments are very encouraging.

There's a lot to be said for packaging steps together and presenting them forcefully. One of Powell's predecessors, Ben Bernanke, recognised that what you do is only part of the game. How decisions are perceived, which is almost always about language, is critical. He set the Fed on a path to greater transparency and, in 2011, began fielding televised questions from journalists every few months. After leaving office, Bernanke wrote that successful policy is 2% action, 98% talk. Powell agreed: He now holds forth after every Federal Open Market Committee meeting. His spin on the statement is at least as significant as whether rates are raised, trimmed, or kept unchanged.



DANIEL MOSS
Bloomberg

Of course, substance still matters. Having flagged the briefing on Monday, Pan had to deliver on substance. No point in talking if you don't have anything to say. He didn't disappoint. In addition to the reductions, Pan dabbled in forward guidance, saying that reserve requirements may be pared again this year. Funds and brokers will be allowed to borrow from the monetary authority to buy stocks, while China is also studying a market stabilisation fund.

The word "bazooka" has been bandied around to describe the initiatives. While they are certainly noteworthy, it remains seen whether they alter the underlying course of the economy, which was in a long-term slowdown well before Covid-19. Shifts in policy, especially if unveiled with bells and whistles, tend to be greeted as breakthroughs. If what transpired on Tuesday kicks off a new phase in efforts to boost growth, well and good. Should there be little follow through, then the pessimism that has characterised discussions of China's economy in recent years will persist.

It's worth considering how Pan's performance compares with the reputation that preceded him. When he arrived in the governor's office in July last year, China was on the cusp of a nasty run of very poor inflation numbers. Unlike the other major economies, where inflation rose sharply as the pandemic abated, China experienced the opposite: Consumer prices declined for several months and the pace of increases seven months later now hovers worryingly close to zero. Pan was considered a hawk at the time of his appointment. He's done nothing to justify that early branding.

Central bankers certainly come to their gigs with philosophies and preferences, but circumstances matter greatly. It might surprise many to know that when Bernanke was installed as chair in 2006, he, too, was considered a hawk. By the time he left in 2014, he had presided over a period of easing once thought to be only possible in Japan. It's fine to argue that China should have done much more before this week — and should be still bolder going forward. In Pan's defence, policy is evolving in the right direction. And unlike many of his counterparts, the PBOC doesn't make decisions independently; China's system isn't set up that way.

Pan can't aspire to be *Maestro*, the title of a book on Alan Greenspan by Bob Woodward that was published 2000 when the legendary Fed boss was at the zenith of his power. The good news is that the orchestra in Beijing may finally be getting in tune.

A lesson in financial transformation



SHRIRAM SUBRAMANIAN
Founder and MD, InGovern Research Services

Through resilience, reforms, and a commitment to responsible growth, Mauritius has become a key player in facilitating global investments

FROM A SUGAR-DEPENDENT economy at the time of independence in 1968 to one of Africa's wealthiest nations today, Mauritius has undergone a remarkable transformation. It has also become a globally trusted International Financial Centre (IFC). This metamorphosis is a testament to Mauritius' adaptability, strategic vision, and commitment to a robust financial ecosystem. Mauritius has diversified its economy, moving beyond sugarcane to other sectors like export-oriented manufacturing in textiles, tourism, financial and business services, information and communication technology, seafood processing, real estate, and education. This has laid the groundwork for its emergence as a financial hub.

Several factors contributed to Mauritius' rise as an IFC. Political stability provided a secure environment for investors, while its strategic location between Africa and Asia positioned Mauritius as an ideal gateway for investments into these regions. Mauritius strategically leveraged its geographical advantage by signing double taxation agreements with 46 countries. The India-Mauritius Double Taxation Avoidance Agreement (DTAA) played a particularly crucial role, making Mauritius a critical conduit for structuring investments into India. Between 2000 and 2024, it facilitated over $170 billion in foreign direct investment (FDI) into India, accounting for 34% of India's total FDI. In FY24, Mauritius contributed $7.97 billion in FDI to India, reinforcing its role as a close and reliable partner.

Over 450 private equity funds are domiciled in Mauritius, facilitating nearly $40 billion in investments into Africa. Many Indian companies and outbound funds are using Mauritius as an investment hub and entry point for investments into Africa. The combination of geographic proximity, political stability, and a strong regulatory environment positioned Mauritius as the go-to destination for structuring investments into Africa.

Mauritius' financial ecosystem offers tax efficiency, high-quality service, and a sophisticated regulatory framework. It has consistently adapted to global financial reporting standards, tax compliance, and governance requirements, making it a reliable destination for fund managers and development finance institutions (DFIs). Its strategic appeal is enhanced by a network of favourable tax treaties, particularly with India, which attracted significant investments until 2017 by offering exemptions on capital gains taxes. Despite global shifts in tax policies, Mauritius has remained a preferred jurisdiction for global investors, ensuring compliance with international standards through local service providers.

Mauritius leveraged its geographical advantage by signing double taxation agreements with 46 countries

The journey of Mauritius to becoming a trusted financial centre was not without challenges. In February 2020, the country faced a significant setback when it was placed on the Financial Action Task Force (FATF) grey list due to strategic shortcomings in its Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) framework. This inclusion posed a serious threat to the country's reputation as a trusted financial hub. The Mauritius government responded swiftly and decisively to the FATF grey listing. It embarked on an ambitious exercise to overhaul its AML/CFT framework, working closely with international organisations and receiving technical assistance from various global bodies. The country implemented comprehensive reforms to address the identified deficiencies, prioritising the implementation of the FATF action plan. By October 2021, Mauritius was removed from the grey list, well ahead of schedule. This rapid progress not only restored confidence in Mauritius' financial system but also showcased the country's ability to adapt quickly to meet international standards. Simultaneously, Mauritius took steps to align its tax policies with global norms. The 2016 revision of the India-Mauritius DTAA introduced capital gains taxation for investments made after April 2017. These changes have further enhanced its credibility on the global stage.

A significant boost to reputation came in 2024 with a landmark Delhi High Court ruling in favour of Tiger Global, a Mauritius-based entity. The case revolved around its sale of Flipkart shares, for which Tiger Global claimed tax exemption under the pre-2017 provisions of the India-Mauritius DTAA. Initially, India's Authority for Advance Rulings denied Tiger Global tax benefits, arguing that the investment was structured through Mauritius solely for tax advantages with insufficient business substance. However, the high court overturned this decision, setting a powerful precedent for Mauritius-based investors. The ruling emphasised the validity of tax residency certificates issued by Mauritius authorities and reaffirmed the legal validity of the country's tax structures. The court's decision not only provided greater certainty for investors using Mauritius as an investment route but also reaffirmed the sanctity of the Indo-Mauritian tax agreements.

As Mauritius continues to evolve its financial ecosystem, it remains committed to global responsibilities and regulatory innovation. In November 2023, at the 28th Conference of the Parties, the government reiterated its pledge to reduce greenhouse gas emissions by 40% by 2030. On the regulatory front, Mauritius has enacted new legislation to regulate virtual assets and initial token offerings, aligning with FATF standards. The proactive approach resulted in Mauritius being rated "compliant" or "largely compliant" with all 40 FATF recommendations.

Through resilience, proactive reforms, and a commitment to responsible growth, Mauritius has not only transformed its own economy but has also become a key player in facilitating global investments. By staying adaptive, transparent, and committed to best practices, Mauritius has ensured its place as a trusted and preferred jurisdiction for fund managers, DFIs, global investors, and companies seeking opportunities in the world's most dynamic markets.

LETTERS TO THE EDITOR

Fair share of resources

Apropos of "When riches fall short" (*FE*, September 25), indeed the 16th Finance Commission (FC) should ensure fair distribution of fiscal resources between the states and the Centre and plug the gaps seen in the 15th FC. An obvious hiccup is that the share of southern states in the divisible pool of taxes is reducing.

The Centre enjoys undeniable rights to use the cess and surcharge collected, which is not under the divisible pool. Political differences between the Union government and Opposition-ruled states aggravate the problem. Enlarging the divisible pool, taking goods and services tax as a criterion for horizontal devolution of fiscal resources among states, prioritising industrially developed states with shares commensurate with their contribution, and forming a FC council for inclusive analysis will keep up the federalist spirit in fiscal resource-sharing.

—NR Nagarajan, Sivakasi

Data breach is serious

News about the data breach in Star Health Insurance is a matter of concern for all. Health status of any person is a matter of utmost privacy. Data of millions of customers have been put on sale. This may discourage people from entertaining private players. It is also a serious lapse on the part of the regulatory authority as it could not ensure prioritising of data safety. The government too is responsible, as it promotes digitalisation on the one hand and remains casual about data safety on the other. It neither reposes faith in the public sector nor it has the will to control private players. It should own up and act promptly to resolve such sensitive issues.

—AG Rajmohan, Anantapur

●Write to us at feletters@expressindia.com

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eFE

THURSDAY, SEPTEMBER 26, 2024



CONFIDENT STANCE
Marc Benioff, CEO, Salesforce

Salesforce is a dark horse in the AI race with its integrated approach of apps, data, AI, and agents

INTERVIEW: AMITH SINGHEE, Director, IBM Research India; CTO, IBM India/South Asia

'India must grab the early mover advantage in quantum computing'

Countries such as the US and Japan have based their leadership in quantum computing on local talent, academic research, government support and the installation of local, dedicated quantum computers. India has a unique opportunity to establish itself as a global leader in quantum computing with a similar approach, says **Amith Singhee**, *director, IBM Research India; CTO, IBM India/South Asia. In this interview, he speaks to* **Sudhir Chowdhary** *on the nation's readiness to adopt this technology. Excerpts:*

How do you see the quantum computing space evolving in India? Have there been any recent breakthroughs?

We have seen rapid progress in quantum computing technology, led by IBM across the world. In 2023, IBM published a paper showing "quantum utility"—showing that current quantum computers can perform calculations beyond the reach of supercomputers using brute-force simulations. Today, researchers and enterprises worldwide are building on that to advance quantum algorithm discovery and progress towards quantum advantage.

India's quantum computing landscape is driven by initiatives such as the National Quantum Mission (NQM) and a focus on R&D. The nation is building towards the growth of its quantum potential by fostering industry engagement and creating a thriving domestic quantum ecosystem. Significant investments in quantum research and talent development are positioning India as a key player in this field.

IBM is actively supporting NQM proposals and contributing to skill-building through quantum system credits and training programmes. As the mission progresses, we expect increased industry participation, which will further drive innovation and readiness for quantum adoption across various sectors.

IBM has advanced quantum research and algorithm discovery through tie-ups with IIT Madras, ISI Kolkata and IISc. For instance, a recent breakthrough stemming from these collaborations can be seen in predicting protein structures using IBM quantum systems. This exemplifies quantum computing's potential in solving complex challenges.



> IBM HAS ADVANCED QUANTUM RESEARCH AND ALGORITHM DISCOVERY THROUGH COLLABORATION WITH IIT MADRAS, ISI KOLKATA AND IISc

What should Indian organisations do to prepare for the quantum era?

Indian organisations should begin by building a foundational understanding of quantum computing and its industry impact while investing in talent development. Joining the quantum ecosystem, like the IBM Quantum Network, can provide access to advanced technology and research collaboration. Additionally, the open-source Qiskit software enables new users to write quantum code and integrate it with classical workflows.

Quantum computing is an area with enormous potential. There will be a meaningful first-mover advantage for Indian organisations who begin their education now, rather than waiting for it to become widely adopted.

How can industry leverage the strength in software development to drive quantum innovation?

A major area of innovation will be quantum algorithm discovery and quantum-centric supercomputing, which integrates quantum and classical computing to solve different parts of complex computing problems. This can be an area of strength for India given the country's strong foundations in software engineering, computer science and high-performance computing. Indian developers and researchers can leverage IBM's Qiskit software stack to experiment with quantum programming and contribute to the global quantum community.

By fostering a culture of quantum software innovation and encouraging collaboration between developers, academia, and industry, India has the potential to lead in the creation of next-generation quantum applications. This expertise will be critical in solving complex problems across industries and establishing India as a leader in the quantum era.

How can government and industry work together in this field?

Collaboration among government, academia, research bodies, and industry is key for advancing quantum technologies. Government support fosters a conducive environment for R&D. Institutions, like IIT Madras and IISc, drive foundational research, creating a talent pool adept in quantum computing. Industry participation ensures practical applications of these technologies into real-world problems. The IBM Quantum Network, with members like IIT Madras, LTI Mindtree and BosonQ Psi, demonstrate how academia and industry can collaborate to explore quantum applications and develop solutions in finance, materials science, and healthcare.

FROM FACILITY TO HOME

A prescription for change

Mobile apps, remote tracking are changing the face of patient care



VIKRAM THAPLOO

HEALTHCARE HAS LONG been criticised for its impersonal and cumbersome nature. Patients frequently encounter a process that feels detached and overly bureaucratic. The journey often begins with a trek to the doctor's office or lab, followed by a maze of paperwork, repetitive questioning, and multiple referrals that can leave patients feeling frustrated.

However, there's a growing demand for compassionate and efficient care that breaks away from traditional frustrations. Innovations like telemedicine, home prescription delivery, asynchronous mental health support, and seamless health tracking are beginning to meet this demand, transforming the patient experience by providing more accessible healthcare options. Here's a look at how these innovations are changing patient care:

Telemedicine: This allows patients to interact with healthcare professionals through video calls and online messaging. Telemedicine breaks down geographic barriers, providing timely access to medical expertise for those in remote areas. It also includes rehabilitation services, mental health therapy, and preventive care, addressing a broad spectrum of healthcare needs.

Health trackers and remote monitoring: Developments in wearable technology and remote monitoring tools enable constant observation of vital signs, physical activity, and various health metrics. They provide real-time data, which aids in the early identification of problems, prompt intervention and better management of chronic conditions.

Mobile health apps: Mobile health apps help in tracking symptoms, managing medications, monitoring fitness, and offering virtual coaching. These apps allow users to take an active role in managing their health by delivering tailored insights and practical advice based on personal health information.

Advanced remote surgical techniques: Robotic-assisted surgery allows doctors to carry out minimally invasive operations with increased accuracy and control. Using robotic systems, surgeons can perform intricate procedures from afar, making specialised surgical care more accessible. This is expected to improve surgical results, minimise complications, and boost patient safety.



Integrated health data systems: These enable the secure exchange of patient information across different healthcare providers, enhancing coordination and collaboration in care. By utilising electronic health records, professionals gain access to a complete view of a patient's medical history, diagnostic results, and treatment plans.

AI & ML: These technologies leverage extensive healthcare data to detect patterns, anticipate outcomes, and tailor treatment plans, improve diagnostic accuracy and support personalised medicine.

To fully unlock the benefits of digital health, it is essential for policymakers, healthcare professionals, tech innovators and community leaders to work together, ensuring that these advancements are implemented in a responsible and equitable manner for the benefit of everyone.

The writer is CEO, Apollo Telehealth

TECH BYTES

Putting data back into the hands of owners

DATA DYNAMICS, A provider of enterprise data management solutions, has set up a centre of excellence in Pune. This facility will serve as the primary hub for Data Dynamics' operations in India. The company has also unveiled Zubin, an AI-powered self-service data management software. "Zubin promotes a do-it-yourself (DIY) approach to managing data that puts data ownership, control, and action directly into the hands of data creators," said Piyush Mehta, CEO of Data Dynamics.

As organisations grapple with the growing influence of AI, the demand for data privacy is reshaping the landscape, creating both opportunities and risks. "Zubin addresses these challenges by empowering organisations to centralise data governance and decentralise data control, enabling central IT to set tailored data policies while simultaneously giving stakeholders at all levels," he added.



Piyush Mehta, CEO, Data Dynamics

A booster dose for food processing innovation

TETRA PAK HAS signed a pact with the National Institute of Food Technology Entrepreneurship and Management, Kundli (NIFTEM-K) to advance research, promote innovation, and enhance skill development in the Indian food processing sector. By combining expertise, the two organisations aim to drive innovation through joint R&D projects. This will lead to new technologies and solutions that can significantly enhance food processing and packaging methods, emphasised Cassio Simoes, MD, Tetra Pak South Asia.

Tech tools to beef up shop floor visibility

HONEYWELL IS WORKING to develop an AI-enabled multimodal intelligent agent for Honeywell mobile devices powered by Qualcomm Technologies. The agent will allow workers and customers in the distribution centre and retail industries to interact naturally with their handheld devices through voice, pictures, and barcodes. This AI-powered solution will function as a digital resource for the modern labour force and enable today's stretched workforce to quickly tap into answers and outcomes, helping result in time savings, accuracy, and interactive results.

"By pairing Honeywell's easy-to-use mobile devices and intelligent software with Qualcomm Technologies' AI processors, Honeywell is creating solutions to make workers' jobs easier while also helping businesses produce the stellar experience they want for their customers," said Jason Urso, Honeywell Industrial Automation chief technology officer. The multimodal intelligent agent is expected to be available in early 2025.



Explainer



DEAL VALUE THRESHOLD

How CCI plans to stop 'killer' acquisitions

The concept of deal value threshold has been introduced in the merger review regime via the Competition (Amendment) Act, 2023 and the Competition Commission of India (Combinations) Regulations, 2024. ***Archana G.Gulati*** explains how this can help small innovators in the digital space survive

₹2,000 cr
DEAL VALUE THRESHOLD FOR MERGERS THAT REQUIRE THE CCI NOD

THIS ENABLES SCRUTINY OF MERGERS WHERE THE CONSIDERATION EXCEEDS THE TARGET'S MARKET VALUE

₹500 cr
INDIAN TURNOVER/ GMV OF TARGET TO MEET SIGNIFICANT BUSINESS OPERATIONS CRITERIA

How are the competition aspects of mergers regulated?

TYPICALLY, MERGERS AND Acquisitions (M&As) are responses to market signals, providing firms with avenues for inorganic growth, synergies and much-needed exits. However, some M&A transactions can cause excessive concentration, potential abuse of dominance or stymie innovation. Hence, M&As that meet the stipulated criteria (thresholds) are scrutinised under competition law. Sections 5 and 6 of the Competition Act lay down a mandatory and suspensory merger review regime wherein M&As (combinations) that meet the asset and turnover thresholds must be notified to the CCI for review before they can be given effect (consummated). The substantive and procedural aspects of merger review are enunciated in the Act supported by the Combination Regulations. This includes the formation of a prima facie decision by the Competition Commission of India on possible Appreciable Adverse Effects on Competition (AAEC) and the time limit (now 150 days) beyond which, in the absence of a decision by the CCI, the parties may consummate the deal.

How is this threshold determined?

THE COMPETITION ACT of 2002 was recently amended vide the Competition Act (2023), and the deal value threshold (DVT) was among the significant modifications introduced to the Indian merger review regime. Pursuant to these changes in the statute, CCI notified the Competition Commission of India (Combinations) Regulations, 2024, which came into force on September 10, 2024.

The law now requires all transactions with a deal value of more than ₹2,000 crore to be filed with the CCI for review as long as the enterprise being acquired, taken control of, merged or amalgamated has substantial business operations (SBO) in India. The recently notified combination regulations also elucidate that the value of the transaction shall include every valuable consideration, whether direct or indirect, immediate or deferred, cash or otherwise, including the consideration relating to all inter-connected steps and transactions and payable during two years from the date on which the transaction would come into effect.

Why is a deal value threshold needed?

THE COMPETITION AUTHORITIES in countries such as Germany and Austria have already introduced transaction or deal value thresholds (DVT) in their legal frameworks for merger review. This is primarily in response to big technology firms' frequent acquisitions of new and innovative competitors before the latter's products and services can achieve their market potential, pose a competitive threat, and before the target's assets and turnover trigger notification under traditional merger thresholds. The introduction of DVT enables the scrutiny of mergers where the consideration exceeds the target's market value. It is particularly useful in detecting 'killer acquisitions' in digital markets where, if the innovation threatens an incumbent's business model, it may be altered or 'killed' post-M&A.

Significant business operations clause

SIGNIFICANT BUSINESS OPERATIONS (SBO) implies that there must be sufficient local nexus before a merger notification is triggered under DVT. Thus, the target must either have an Indian gross merchandise value (GMV) of more than ₹500 crore over the past year, which represents 10% or more of its global GMV or an Indian turnover of more than ₹500 crore, which represents 10% or more of its global turnover. A digital service provider would meet the SBO criteria if the number of its business users or end users in India is 10% or more of its total global number of such users, even if the minimum GMV or turnover criteria are unmet.

De Minimis exemption

DE MINIMIS IS a pre-existing exemption from mandatory filing that has now been encoded in the law. Legally, acquisitions where either the target's assets do not exceed ₹450 crore or its turnover does not exceed ₹1,250 crore are exempt from obtaining approval from the CCI. De Minimis is, however, not applicable if the DVT is met.

Impact of DVT on ongoing M&As

AN M&A TRANSACTION that has been initiated but not yet consummated as of September 10, 2024, and meets the DVT will need to be filed with the CCI, and its decision must be awaited. Transactions fully completed as of September 12, 2024, will not attract filing with the CCI.

The writer is a retired civil servant and an international digital and competition policy expert

Reg. Office Address:
Room No. 144, C-Wing,
Nirman Bhawan, Maulana
Azad Road New Delhi,110001
CIN: L70101DL2005GOI132162
Website: www.hpil.co.in
Email: info@hpil.co.in

HEMISPHERE PROPERTIES INDIA LIMITED
(A Government of India Enterprise)
हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड
(भारत सरकार का उपक्रम)

INTIMATION ON WITHDRAWAL OF REVISED BOOK CLOSURE DATES OF 20TH ANNUAL GENERAL MEETING

This is to inform you that in reference to intimation dated **17.09.2024** published on 18.09.2024 and direction of Stock exchange, it is hereby informed that the book closure for Annual General Meeting shall remain same as before i.e 19.09.2024 to 25.09.2024 and the same has been taken on record.

The book closure dates from **23.09.2024 to 29.09.2024** are being withdrawn by the Company.

The stakeholders are requested to take note of the same.

For Hemisphere Properties India Limited
Sd/-
Lubna
(Company Secretary & Compliance Officer)

Date: 25.09.2024
Place: Delhi

G-RIDE Gati Shakti Cargo Terminal (Morbi) Limited

CIN: U42100GJ2024SGC151 644
Reg. office: 7th Floor, Block 06, Udyog Bhavan, Gandhinagar-382011.
Ph: 079-23232728/29. Email id : projectfinance@gride.org.in

Online E-Tender Notice No. GGCTL / PF/2024-25/ GCT Rafaleshwar

NIT for Operation and Maintenance of Gati Shakti Multi Modal Cargo Terminal (GCT) at Rafaleshwar Near Morbi

G-RIDE Gatishakti Cargo Terminal Limited (Morbi), subsidiary of Gujarat Rail Infrastructure Development Corporation Limited intends to engage an Operator for **"Operation and Maintenance of Gati Shakti Multi Modal Cargo Terminal (GCT) at Rafaleshwar near Morbi"**. Pre-Bid Meeting (Offline/online) shall be held on 15 October at 12:30 hrs in G-RIDE office. The last date for submission of e-bids upto 5:00 PM on 11 November 2024. For details and further updates please visit G-RIDE website **www.gride.org.in** and **tender.nprocure.gov.in** (Tender ID: 112247)

Place : Gandhinagar
Date : 26.09.2024

Sd/-
Chief Executive Officer, GGCTL (Morbi)

Notice of Loss of Share Certificate

NOTICE is hereby given that the following share certificate issued by the Company registered in the name of person specified herein is reported to have been lost

Folio No	Name of the Holder	Share Certificate No.	Distinctive Nos.	No. of Shares
2012	S JAGANNATHAN	1101	2228399 – 2237398	9000

The company shall proceed to issue the duplicate share certificate in favour of shareholder/claimant in lieu of the original share certificate in the absence of any objection with evidence lodged within 15 days of publication of this notice to the undersigned from any person claiming any interest, right or title to the shares specified above. The Company shall not entertain any claim thereafter. Any person dealing with the above said shares will be doing so at his own risk.

For Pricol Limited
T.G.Thamizhanban
Company Secretary

Place: Coimbatore
Date : 25th September 2024

KERALA WATER AUTHORITY e-Tender Notice

Tender No : Re T No.128/2024-25/SE/Q
JJM-WSS to Thrikkaruva, Panayam, Perinad, Munroethuruth-Design, Construction, and Commissioning of 16 MLD WTP Lamella Clarifier at Perinad, 15LL OHSR at WTP site, Perinad and Supply and laying 450mm dial DI K9 CWPM from clear water sump to 15LL OHSR at WTP site. **EMD :** Rs. 500000 **Tender fee :** Rs. 16540+2978 **Last Date for submitting Tender :** 14-10-2024 02:00:pm **Phone :** 0474 2745293 **Website :** **www.kwa.kerala.gov.in www.etenders.kerala.gov.in**

Superintending Engineer
PH Circle Kollam

KWA-JB-GL-6-635-2024-25

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KALANA ISPAT LIMITED

Our Company was originally incorporated as 'Kalana Ispat Private Limited', a private limited company, under the Companies Act, 1956, with a certificate of incorporation issued under the hand of the Registrar of Companies, Gujarat, Dadra and Nagar Havelli, dated on October 15, 2012. Subsequently, our Company was converted from a private limited company into a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on December 04, 2023, and consequently, the name of our Company was changed to "Kalana Ispat Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated December 21, 2023, was issued by the Registrar of Companies, Ahmedabad to our Company. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'History and Corporate Structure' beginning on page 129 of the Prospectus.

Corporate Identity Number (CIN) of the Company is U27100GJ2012PLC072306.
Registered Office: 504, Ashwamegh Avnue, 5th Floor, Nr Mithakhali Underbridge, Mithakhali, Ahmedabad, Gujarat 380009;
Corporate Office: C-918, Stratum at Venus Ground, Nr. Jhasi Ki Rani Statute, Nehrunagar, Ahmedabad – 380015
Tel No.: 81418 48159 **Website:** www.kalanaispat.com; **E-mail:** contact@kalanaispat.com;
Contact Person: Ms. Manishi Jain, Company Secretary and Compliance Officer;

(Please scan this QR Code to view the Prospectus)

PROMOTERS: MR. AFTABHUSEN S KHANDWAWALA, MR. VARGHESE JOSEPH POTTAKERRY, MR. GURUBAXSING JAMIATSING BAGGA AND MR. SADIK NANNABHAI QURESHI

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 49,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF KALANA ISPAT LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF ₹ 66 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 56 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 3,259.08 LAKHS ("THE ISSUE"), OF WHICH 2,48,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 66 PER EQUITY SHARE, AGGREGATING TO ₹ 163.68 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 46,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 66 PER EQUITY SHARE, AGGREGATING TO ₹ 3,095.40 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.87% AND 35.97% RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

RISK TO INVESTORS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the Section titled "Risk factors" on page 27 of the Prospectus.

In terms of Rule 19(2)(b)(I) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") the Issue has been made for at least 25% of the post-issue paid-up Equity Share capital of our Company.

This Issue is being made through Fixed Price process in accordance and compliance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein a minimum 50% of the Net Issue is allocated for Retail Individual Investors and the balance shall be offered to individual applicants other than Retail Individual Investors and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors. However, if the aggregate demand from the Retail Individual Investors is less than 50%, then the balance Equity Shares in that portion will be added to the non-retail portion offered to the remaining investors including QIBs and NIIs and vice-versa subject to valid applications being received from them. Additionally, if the Retail Individual Investors category is entitled to more than 50% on proportionate basis, the Retail Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("**ASBA**") process including through UPI mode (as applicable) by providing details of the respective bank accounts and /or UPI IDs, in case of RIIs, if applicable, which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. For details in this regard, specific attentions invited to *"Issue Procedure"* beginning on page 239 of this Prospectus. A copy of the Prospectus has been filed with the Jurisdictional Registrar of Companies as required under Section 26 of the Companies Act, 2013.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH, THE ISSUE PRICE IS ₹ 66/- PER EQUITY SHARE AND THE ISSUE PRICE IS 6.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE PROGRAMME | OPENED ON: THURSDAY, SEPTEMBER 19, 2024 | CLOSED ON: MONDAY, SEPTEMBER 23, 2024

PROPOSED LISTING

The Equity Shares of the Company are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("**NSE Emerge**"), in terms of the Chapter IX of the SEBI ICDR Regulations. Our Company has received in-principle approval from National Stock Exchange of India Limited (**NSE**) for the listing of Equity Shares pursuant to letter dated September 02, 2024. NSE is the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on or about September 26, 2024 (Subject to receipt of listing and trading approvals from NSE).

SUBSCRIPTION DETAILS

The Issue has received 1,31,618 applications (excluding the multiple and duplicate bids) for 34,49,20,000 Equity Shares (before technical rejections) resulting in 69.85 times subscription (including reserved portion of Market Maker) as disclosed in the Prospectus. The details of the applications received in the Issue from various categories are as under:

Details of Application Received: (Before Technical Rejections)

Category	No. of Applications	No. of Equity Shares Applied	Equity Shares reserved as per Prospectus*	Subscription**
Market Maker	1	2,48,000	2,48,000	1
Retail Individual Investors	88,020	17,60,40,000	23,46,000	75.04
Other than Retail Individual Investors	8,361	9,60,06,000	23,44,000	40.96
Total	96,382	27,22,94,000	49,38,000	55.14

**The issue is being made In terms of Chapter IX of the SEBI ICDR Regulations through the Fixed Price method and hence, as per of Regulation 253(2), of SEBI ICDR Regulations, the allocation of Net Issue to the public category shall be made as follows:*
(a) minimum fifty per cent to retail individual investors; and
(b) remaining to:
i. individual applicants other than retail individual investors; and
ii. other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.
If the retail individual investor category is entitled to more than fifty per cent. of the issue size on a proportionate basis, the retail individual investors shall be allocated that higher percentage.
***Subscription time have been computed on the basis of the issue size as per the Prospectus*

Summary of valid applications for Non-Retail, Retail and Market Maker categories, are as mentioned below.

Sr. No	Category	Gross		Less: Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Retail Individual Applicants	88,020	17,60,40,000	1,166	23,32,000	86,854	17,37,08,000
2	Other Applicants (Non Institutional Applicants and QIBs)	8,361	9,60,06,000	109	7,56,000	8,252	9,52,50,000
3	Market Maker	1	2,48,000	0	0	1	2,48,000
4	Total	**96,382**	**27,22,94,000**	**1,275**	**30,88,000**	**95,107**	**26,92,06,000**

Details of Applications rejected by the Registrar on technical grounds:

Category	No. of Applications	No. of Equity Shares
Market Maker	0	0
Retail Individual Investors	1,166	23,32,000
Other than Retail Individual Investors	109	7,56,000
Total	**1,275**	**30,88,000**

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange on September 24, 2024.

A. **Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 66/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.0000 times. The total number of shares allotted in this category 2,48,000 Equity Shares to 1 successful applicants.

B. **Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 66/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 57.33 times. The total number of shares allotted in this category is 30,30,000 Equity Shares to 1515 successful applicants.

No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares Applied in each category	% of total	Proportionate Shares Available	Allocation per Applicant		Ratio of Allottees to Applicants		Total No. of Shares Allocated/ Allotted	Surplus / Deficit
						Before Rounding off	After Rounding off				
2000	86854	100	173708000	100	3030000	35	2000	1515	86854	3030000	0

C. **Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Other than Retail Individual Investors, at the issue price of ₹ 66/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 57.38 times. The total number of shares allotted in this category is 1660000 Equity Shares to 641 successful applicants.

D. The Category-wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Total No. of shares allocated / allotted	Surplus/ Deficit
							Before Rounding off	After Rounding off				
1	4000	5362	64.98	21448000	22.52	373792	70	2000	187	5362	374000	208
2	6000	705	8.54	4230000	4.44	73720	105	2000	37	705	74000	280
3	8000	173	2.1	1384000	1.45	24120	139	2000	12	173	24000	-120
4	10000	161	1.95	1610000	1.69	28059	174	2000	2	23	28000	-59
5	12000	76	0.92	912000	0.96	15894	209	2000	2	19	16000	106
6	14000	249	3.03	3486000	3.66	60753	244	2000	10	83	60000	-753
7	16000	746	9.04	11936000	12.53	208018	279	2000	52	373	208000	-18
8	18000	139	1.68	2502000	2.63	43604	314	2000	22	139	44000	396
9	20000	205	2.48	4100000	4.3	71454	349	2000	36	205	72000	546
10	22000	30	0.36	660000	0.69	11502	383	2000	1	5	12000	498
11	24000	22	0.27	528000	0.55	9202	418	2000	5	22	10000	798
12	26000	17	0.21	442000	0.46	7703	453	2000	4	17	8000	297
13	28000	22	0.28	616000	0.65	10736	488	2000	5	22	10000	-736
14	30000	43	0.52	1290000	1.35	22482	523	2000	11	43	22000	-482
15	32000	31	0.38	992000	1.04	17288	558	2000	9	31	18000	712
16	34000	25	0.3	850000	0.89	14814	593	2000	7	25	14000	-814
17	36000	15	0.18	540000	0.57	9411	627	2000	1	3	10000	589
18	38000	16	0.19	608000	0.64	10596	662	2000	5	16	10000	-596
19	40000	43	0.52	1720000	1.81	29976	697	2000	15	43	30000	24
20	42000	9	0.11	378000	0.4	6588	732	2000	1	3	6000	-588
21	44000	9	0.11	396000	0.42	6901	767	2000	1	3	6000	-901
22	46000	3	0.04	138000	0.14	2405	802	2000	1	3	2000	-405
23	48000	9	0.11	432000	0.45	7529	837	2000	4	9	8000	471
24	50000	21	0.25	1050000	1.1	18299	871	2000	3	7	18000	-299
25	52000	2	0.03	104000	0.11	1812	906	2000	1	2	2000	188
26	54000	5	0.06	270000	0.28	4706	941	2000	2	5	4000	-706
27	56000	5	0.06	280000	0.29	4880	976	2000	2	5	4000	-880
28	58000	1	0.01	58000	0.06	1011	1011	2000	1	1	2000	989
29	60000	7	0.08	420000	0.44	7320	1046	2000	4	7	8000	680
30	62000	3	0.04	186000	0.2	3242	1081	2000	2	3	4000	758
31	64000	3	0.04	192000	0.2	3346	1115	2000	2	3	4000	654
32	66000	3	0.04	198000	0.21	3451	1150	2000	2	3	4000	549
33	68000	1	0.01	68000	0.07	1185	1185	2000	1	1	2000	815
34	70000	4	0.05	280000	0.29	4880	1220	2000	1	2	4000	-880
35	72000	1	0.01	72000	0.08	1255	1255	2000	1	1	2000	745
36	74000	3	0.04	222000	0.23	3869	1290	2000	2	3	4000	131
37	76000	4	0.05	304000	0.32	5298	1325	2000	3	4	6000	702
38	80000	5	0.06	400000	0.42	6971	1394	2000	3	5	6000	-971
39	82000	1	0.01	82000	0.09	1429	1429	2000	1	1	2000	571
40	88000	3	0.04	264000	0.28	4601	1534	2000	2	3	4000	-601
41	90000	7	0.08	630000	0.66	10980	1569	2000	5	7	10000	-980
42	94000	1	0.01	94000	0.1	1638	1638	2000	1	1	2000	362
43	98000	1	0.01	98000	0.1	1708	1708	2000	1	1	2000	292
44	100000	3	0.04	300000	0.31	5228	1743	2000	1	1	6000	772
45	102000	1	0.01	102000	0.11	1778	1778	2000	1	1	2000	222
46	106000	1	0.01	106000	0.11	1847	1847	2000	1	1	2000	153
47	112000	1	0.01	112000	0.12	1952	1952	2000	1	1	2000	48
48	124000	1	0.01	124000	0.13	2161	2161	2000	1	1	2000	-161
49	128000	1	0.01	128000	0.13	2231	2231	2000	1	1	2000	-231
50	130000	1	0.01	130000	0.14	2266	2266	2000	1	1	2000	-266
51	136000	3	0.04	408000	0.43	7111	2370	2000	1	1	6000	-1111
52	136000	0	0	0	0	0	0	2000	1	3	2000	2000
53	138000	1	0.01	138000	0.14	2405	2405	2000	1	1	2000	-405
54	140000	2	0.03	280000	0.29	4880	2440	2000	1	1	4000	-880
55	150000	2	0.03	300000	0.31	5228	2614	2000	1	1	4000	-1228
56	150000	0	0	0	0	0	0	2000	1	2	2000	2000
57	152000	3	0.04	456000	0.48	7947	2649	2000	1	1	6000	-1947
58	152000	0	0	0	0	0	0	2000	1	3	2000	2000
59	160000	3	0.04	480000	0.5	8365	2788	2000	1	1	6000	-2365
60	160000	0	0	0	0	0	0	2000	1	3	2000	2000
61	162000	1	0.01	162000	0.17	2823	2823	2000	1	1	2000	-823
62	166000	1	0.01	166000	0.17	2893	2893	2000	1	1	2000	-893
63	184000	1	0.01	184000	0.19	3207	3207	4000	1	1	4000	793
64	230000	1	0.01	230000	0.24	4008	4008	4000	1	1	4000	-8
65	232000	3	0.04	696000	0.73	12130	4043	4000	1	1	12000	-130
66	268000	1	0.01	268000	0.28	4671	4671	4000	1	1	4000	-671
67	270000	1	0.01	270000	0.28	4706	4706	4000	1	1	4000	-706
68	300000	2	0.03	600000	0.63	10457	5228	4000	1	1	8000	-2457
69	300000	0	0	0	0	0	0	2000	1	2	2000	2000
70	302000	1	0.01	302000	0.32	5263	5263	6000	1	1	6000	737
71	304000	4	0.05	1216000	1.29	21192	5298	4000	1	1	16000	-5192
72	304000	0	0	0	0	0	0	2000	3	4	6000	6000
73	370000	1	0.01	370000	0.39	6448	6448	6000	1	1	6000	-448
74	400000	2	0.03	800000	0.84	13942	6971	6000	1	1	12000	-1942
75	400000	0	0	0	0	0	0	2000	1	2	2000	2000
76	404000	1	0.01	404000	0.42	7041	7041	8000	1	1	8000	959
77	454000	1	0.01	454000	0.48	7912	7912	8000	1	1	8000	88
78	458000	1	0.01	458000	0.48	7982	7982	8000	1	1	8000	18
79	460000	1	0.01	460000	0.48	8017	8017	8000	1	1	8000	-17
80	474000	1	0.01	474000	0.51	8261	8261	8000	1	1	8000	-261
81	500000	1	0.01	500000	0.52	8714	8714	8000	1	1	8000	-714
82	520000	1	0.01	520000	0.55	9062	9062	10000	1	1	10000	938
83	524000	1	0.01	524000	0.55	9132	9132	10000	1	1	10000	868
84	606000	1	0.01	606000	0.65	10561	10561	10000	1	1	10000	-561
85	614000	1	0.01	614000	0.65	10701	10701	10000	1	1	10000	-701
86	712000	1	0.01	712000	0.75	12409	12409	12000	1	1	12000	-409
87	800000	1	0.01	800000	0.84	13942	13942	14000	1	1	14000	58
88	956000	1	0.01	956000	1	16661	16661	16000	1	1	16000	-661
89	976000	1	0.01	976000	1.03	17010	17010	16000	1	1	16000	-1010
90	1248000	1	0.01	1248000	1.31	21750	21750	22000	1	1	22000	250
91	1516000	1	0.01	1516000	1.59	26420	26421	26000	1	1	26000	-420
92	2270000	2	0.03	4540000	4.77	79122	39561	40000	1	1	80000	878
93	4690000	1	0.01	4690000	4.92	81736	81736	82000	1	1	82000	264
Grand Total		**8252**	**100**	**95250000**	**100**	**1660000**					**1660000**	**0**

Note :
1. Additional lot of 16000 Shares have been allocated to Category 956000 in the ratio of 1:1

The Board of Directors of the Company at its meeting held on September 24, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The refund / allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about September 25, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or prior to September 25, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on NSE within three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated September 12, 2024 ("**Prospectus**") and the Addendum to the Prospectus dated September 20, 2024, as was published in all editions of Financial Express (English), Jansatta (Hindi) and Financial Express (Gujarati) (Gujrati language newspaper, being the regional language where the Registered Office of the Company is situated).

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Skyline Financial Services Private Limited at www.skylinerta.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

Skyline Financial Services Private Limited
CIN: U74899DL1995PTC071324
D-153A, 1st floor, Phase I, Okhla Industrial Area, Delhi - 110020
Tel No.: +91-11-40450193-97, **E-mail:** ipo@skylinerta.com
Investor Grievance Email: ipo@skylinerta.com; **Website:** www.skylinerta.com
Contact Person: Mr. Anuj Rana; **SEBI Registration No.:** INR000003241

For **KALANA ISPAT LIMITED**
On behalf of the Board of Directors

Sd/-
Mr. Varghese Joseph Pottakerry
Managing Director
DIN: 02771578

Place: Ahmedabad
Date: September 25, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF KALANA ISPAT LIMITED.

The Equity Shares have not been and will not be registered under the US Securities Act, 1933 ("Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. Persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act, 1933.

SHIFT TO NEW REGIME MUST AFTER THAT

Telcos can stick to old licences till their expiry: Trai chief

JATIN GROVER
New Delhi, September 25

AFTER RECOMMENDING A unified service authorisation to shift from licensing regime under the Telecom Act, the Telecom Regulatory Authority of India (Trai) on Wednesday said the telecom operators can continue to operate under their existing licences till their expiry.

This means that once the Trai recommendations are accepted by the department of telecommunications (DoT), the operators will not be required to immediately shift to authorisation regime.

"As long as their existing licence is valid, they can continue to provide the service under that. There is no restriction and no time frame recommended by Trai," Trai chairman Anil Kumar Lahoti told reporters. "When the licence validity expires, they have no option. The renewal will have to be on the new authorisation regime," Lahoti added.

This clarification comes as a relief for the telcos in the interim, because they had expressed concerns that the scrapping of their licences would create regulatory uncertainty and affect investor confidence. In the current licencing regime, telcos have a contractual agreement with the government which is binding, and the same can be challenged by them in the court of law in case the government changes something. In the new regime, however, the telcos say they would lose that power as the government will have the power to change terms and conditions without their consultation. However, Lahoti said that such apprehensions are misplaced.

ANIL KUMAR LAHOTI, Trai chairman

AS LONG AS THEIR EXISTING LICENCE IS VALID, THEY CAN CONTINUE TO PROVIDE THE SERVICE UNDER THAT. THERE IS NO RESTRICTION AND NO TIME FRAME RECOMMENDED BY TRAI



Satellite spectrum consultation in next few days, says Lahoti

THE TELECOM REGULATORY Authority of India (Trai) will issue a consultation paper pricing of the satellite spectrum and other modalities related to that in the next few days, chairman Anil Kumar Lahoti said on Wednesday.

Once Trai shares the recommendations, and the DoT accepts that, it will pave way for companies like OneWeb, Starlink, Jio, to start satellite internet services in the country.

Separately, Trai is also taking up the issue of regulation for over-the-top apps like WhatsApp, Telegram, and Google Meet. The new definition of the Telecom Act does not explicitly mention OTT. —FE BUREAU



Zepto takes top spot on LinkedIn's startups list

FE BUREAU
Bengaluru, September 25

QUICK COMMERCE UNICORN Zepto topped LinkedIn's annual list of top 20 startups, which takes into account employee growth, jobseeker's interest, engagement within the company and its employees, and how many talents the startups have pulled from top companies.

Last year, ed-tech platform Growth School had topped the list, while Zepto was at number two. This year, the number two position is held by software startup Sprinto, which automates security compliance and privacy laws for software-as-a-service firms. The list also includes startups such as US-based Lucidity, GrowthX, micro-savings platform Jar, AI recruitment platform Supersourcing, mental health platform MindPeers, electric motorcycle startup Oben Electric, and premium jewelry brand GIVA, among others.

The list only considers companies that are fully independent, privately held, have 50 or more full-time employees, and are 5 years old or younger.

Samsung workers' strike: Centre asks Tamil Nadu CM to intervene

PRIYANSH VERMA
New Delhi, September 25

THE UNION LABOUR ministry has written to the Tamil Nadu chief minister, urging the state government to intervene and find an "early and amicable resolution" of the ongoing workers' strike at the Samsung's plant near Chennai, according to an official source.

Labour minister Mansukh Mandaviya has urged the state government to intervene for maintaining a positive manufacturing sector ecosystem in the country. Mandaviya has assured full support from the Labour Ministry to help the state in resolving the matter efficiently, the source said.

A strike at the South Korean group's plant at Sriperumbudur has entered its third week, with more than 1,000 workers disrupting operations and demanding higher wages at the plant, which roughly contributes roughly a third of Samsung's annual revenue in India of $12 billion.

On Tuesday, Samsung had said in a statement that the average monthly salary of our full-time manufacturing workers at the Chennai plant is 1.8 times the average salary of similar workers employed at other companies in the region.



Samsung India plant workers during their ongoing strike, near their plant in Sriperumbudur, on Wednesday PTI

RPower arm prepays ₹850-cr debt to Varde

FE BUREAU
Mumbai, September 25

RELIANCE POWER ON Wednesday said its subsidiary Rosa Power has prepaid ₹850 crore of its debt to Singapore-based lender Varde Partners. With this repayment, Rosa Power is on track to become debt-free, it said.

The company aims to settle its remaining debt in the next quarter, completing the process before the end of the current financial year, Reliance Power said in a statement. Rosa Power, which operates a 1,200 MW thermal power plant in Rosa village near Shahjahanpur, Uttar Pradesh, has Varde Partners as its sole lender. The strengthening of Rosa Power's balance sheet, along with a recent ₹1,525-crore preferential issue, will support RPower in exploring new business opportunities, particularly in the renewable energy sector, the firm said.

Reliance Power's stock hit the upper circuit of 5% on Thursday. The company's board approved the preferential issue on Monday, with over ₹600 crore coming from its promoter company, Reliance Infrastructure, and the remaining ₹900 crore from Authum Investment and Infrastructure and Sanatan Financial Advisory Services.

The proceeds will be used to expand business operations, either directly or through investments in its subsidiaries.



The company aims to settle its remaining debt in the next quarter, completing the process before the end of the current financial year

Great Indian fest to be bigger this year, says Amazon

FE BUREAU
Chennai, September 25

AMAZON EXPECTS ITS Great Indian Festival 2024 to be one of the largest shopping events, driven by thousands of new product launches, deep discounts, reduced seller registration fees, and faster deliveries facilitated by expanded fulfillment centres.

"Last year, over 38,000 sellers achieved their highest-ever single-day sales on the platform. This year, we expect the sales to be even bigger and better," said Gaurav Bhatnagar, Director Sales, Amazon India.

Bhatnagar, who was in the city on Wednesday to discuss the company's preparations for the festival, highlighted efforts over the past few months leading up to the event, which kicks off tomorrow.

In preparation for the festive season, Amazon India recently reduced selling fees by 3% to 12% across categories such as groceries, fashion, and electronics, effective from September 9. The revised rate structure is particularly beneficial for sellers offering affordable products priced below ₹500. Bhatnagar said that the fee reduction will significantly benefit small and midsize businesses (SMBs), helping them optimise operations, invest in new product launches, and drive business growth during the festive season and beyond.



ALL PREPARED

- Over 38,000 sellers achieved their highest-ever single-day sales on the platform last year
- Amazon India recently reduced selling fees by 3% to 12% across fashion, groceries, electronics

Ola Electric sees lower margin loss than legacy players

SWARAJ BAGGONKAR
Mumbai, September 25

OLA ELECTRIC IS selling its two-wheelers at the lowest level of loss among its peers, including Bajaj Auto and TVS Motor Company, aided by higher localisation and the absence of dealer margins.

Based on international brokerage Bernstein's assessment of cost structures, incentives and pricing, the Bhavish Aggarwal-led company leads the margin profile followed by TVS, Bajaj and Hero MotoCorp-backed Ather Energy.

According to the analysis, Ola Electric made a gross margin of 18.4% while TVS, Bajaj and Ather trailed with 14%, 12.3% and 7% margin, respectively.

Ola's negative Ebit margin (the percentage of earnings before payment of interest and taxes relative to its total income) was the lowest at 8.6%, while for TVS, Bajaj and Ather, it was at -11.7%, -13.2% and -45.4%, respectively. "Ola Electric and Bajaj are in the mass market, while Ather and TVS cater to premium customers. Ola differentiates itself from other brands in both distribution strategy and the level of backward integration," the report said.

Ola had a market share of 31% of India's domestic electric two-wheeler segment as of August end, as per data from the Federation of Automobile Dealers Association (FADA). TVS, Bajaj and Ather had market shares of 20%, 19% and 12%, respectively, during the same month. As per the government-controlled Vahan portal Ola's market share in September stood at 28% while that of TVS, Bajaj and Ather stood at 13%, 8% and 12% respectively.

"Ola's lead is due to an early start, aggressive localisation, leveraging the same platform to push more products, own dealerships and access to twin subsidies — PLI and FAME," Bernstein noted.

Production-linked incentive (PLI) and Faster Adoption and Manufacturing of Electric Vehicles (FAME) are the two Centre-floated schemes for the EV segment.

"TVS has yet to receive PLI as per the June quarter, but we expect it in subsequent quarters. Bajaj Chetak generates higher losses than TVS iQube, as it offers better specs at a lower price and relies more on outsourcing," the report added.

Ather has the weakest margin profile, with high overhead costs per unit from low scale and underutilised capacity, further strained by ineligibility for the PLI subsidy, it said.



According to an analysis, Ola Electric made a gross margin of 18.4% while TVS, Bajaj and Ather trailed with 14%, 12.3% and 7% margin, respectively

THE MYSORE PAPER MILLS LTD.

32, 5th Floor, D. Devaraj Urs Road (Race Course Road), Bengaluru-560 001.
CIN: L99999KA1936SGC000173

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED JUNE 2024 — Rs. in Lakhs

	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024
1	**Income from Operations**	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
	a) Gross Sales / Income from Operations	-	-	-	-	-
	b) Other Operating Income (Net)	270.44	539.35	1,298.17	270.44	4,957.02
	Revenue from Operations	270.44	539.35	1,298.17	270.44	4,957.02
2	Other Income	-	-	-	-	-
3	Total Income(3=1+2)	**270.44**	**539.35**	**1,298.17**	**270.44**	**4,957.02**
4	**Expenses**					
	a) Cost of Material Consumed	98.01	100.79	100.71	98.01	323.37
	b) Changes in inventories of finished goods, work-in-progress and Stock in trade.	-	-	-	-	-
	c) Employee Benefit Expenses	48.06	47.54	47.23	48.06	194.33
	d) Finance Cost	2,157.67	2,183.11	2,167.67	2,157.67	8,647.60
	e) Depreciation & Amortization Expenses	0.99	0.87	-	0.99	2.76
	f) Other Expenses	185.12	144.10	118.59	185.12	662.95
	Total Expenses (4)	2,489.85	2,476.41	2,434.20	2,489.85	9,831.00
5	Profit Before Exceptional Items and Tax(3-4)	(2,219.41)	(1,937.05)	(1,136.03)	(2,219.41)	(4,873.98)
6	Exceptional items - (Gain)	-	-	-	-	-
7	**Profit Before Tax (5-6)**	(2,219.41)	(1,937.05)	(1,136.03)	(2,219.41)	(4,873.98)
8	Tax Expenses					
	-Current Tax	-	-	-	-	
	-Deferred Tax / MAT Credit Entitlement	-	-	-	-	
	-Income Tax Relating to Previous Year	-	-	-	-	
9	**Profit / (Loss) for the period (7-8)**	**(2,219.41)**	**(1,937.05)**	**(1,136.03)**	**(2,219.41)**	**(4,873.98)**
10	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	
	Other Comprehensive Income (10)					
11	**Total Comprehensive Income (9+10)**	**(2,219.41)**	**(1,937.05)**	**(1,136.03)**	**(2,219.41)**	**(4,873.98)**
12	Paid up Share Capital	11,889.34	11,889.34	11,889.34	11,889.34	11,889.34
13	Reserves (Excluding Revaluation Reserve)	5.00	5.00	5.00	5.00	5.00
14	Earnings Per Share (of Rs / Share)(not annualised)					
	(a) Basic (Rs.)	(1.87)	(1.63)	(0.96)	(1.87)	(4.10)
	(b) Diluted (Rs.)	(1.87)	(1.63)	(0.96)	(1.87)	(4.10)
15	**Particulars of Share Holding Public Share Holding**					
	(a) No.of Shares (Rs 10/- Each)	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338
	(b) Percentage of share holding	35.26	35.26	35.26	35.26	35.26
	Promoters and promoters group					
	Shareholding					
	a) Pledged/Encumbered -Number of Shares	**-**	**-**	**-**	**-**	**-**
	Percentage of Shares (as a % of total share - holding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share - capital of the company)	-	-	-	-	-
	b) Non-encumbered -Number of Shares	**7,69,71,094**	**7,69,71,094**	**7,69,71,094**	**7,69,71,094**	**7,69,71,094**
	Percentage of Shares (as a % of total share - holding of promoter and promoter group) Percentage of Shares (as a % of the total share - capital of the company)	64.74	64.74	64.74	64.74	64.74

QUARTERLY REPORTING (PROVISIONAL) OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

Rs. in Lakhs

	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	**Segment Revenue**					
	a. Paper / Afforestation	270.44	539.35	1,298.17	270.44	4,957.02
	b. Sugar	-	-	-	-	-
		270.44	539.35	1,298.17	270.44	4,957.02
	Less: Inter Segment Revenue	-	-	-	-	-
	Sub-total	270.44	539.35	1,298.17	270.44	4,957.02
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales /Income from Operation	270.44	539.35	1,298.17	270.44	4,957.02
2	**Segment Results {Profit(+) / Loss(-) Before Interest & Tax}**					
	a. Paper / Afforestation	(60.75)	246.92	1,031.64	(60.75)	3,776.38
	b. Sugar	-	-	-	-	-
		(60.75)	246.92	1,031.64	(60.75)	3,776.38
	Less : i) Finance Cost	2,157.67	2,183.11	2,167.67	2,157.67	8,647.60
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
	iii) Depreciation	0.99	0.87	-	0.99	2.76
	Profit from Ordinary Activities before Tax	(2,219.41)	(1,937.05)	(1,136.03)	(2,219.41)	(4,873.98)
3	**Segment Asset**					
	a. Paper / Afforestation	44,172.18	43,372.13	40,599.35	44,172.18	1,68,981.08
	b. Sugar	-	-	-	-	-
		44,172.18	43,372.13	40,599.35	44,172.18	1,68,981.08
4	**Segment Liabilities**					
	a. Paper / Afforestation	44,836.03	43,838.62	42,892.69	44,836.03	1,73,047.73
	b. Sugar	-	-	-	-	-
	c. Other unallocated liability -	1,26,935.56	1,24,796.01	1,18,208.43	1,26,935.56	4,83,820.65
		1,71,771.59	1,68,634.64	1,61,101.12	1,71,771.59	3,32,247.31

NOTES:

i) Management has identified two reportable business segments, namely :
- Paper/Afforestration - Comprising of writing and printing paper and Newsprint and afforestation activities.
- Sugar -Sugar

ii) The Government of Karnataka (GoK) has decided to lease out MPM mills operations to third party vide it's Government order dtd. 04.01.2017. Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management Plan.

iii) The Statutory Auditors for 2014-15 had finalised the account with a qualification of "not ongoing concern", and had submitted their report dated 06.10.2021 and the related AGM was held on 29th Dec 2021. The Company has prepared and presented the financial statements for FY 2015-16 to the Board in the Board Meeting dated 24.08.2023 and submitted to the statutory auditors for their audit. The books of accounts of the company for the period April 2015 to March 2024 is subject to finalization and Audit, hence results assets and liabilities may undergo a change.

iv) The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (iDeCK) Bengaluru, as Transaction Consultant for taking up the process of Leasing out the Operations of the MPM to a private entity.

v) Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison.

vi) The above financial results were reviewed by Audit Committee/approved by Board in the meetings of 25.09.2024.

vii) In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2016 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.

viii) The Company has retained staff of Forest Division to keep continuity of plantation activities and arrange sale of captive plantations matured and fit for harvesting. At mill site and corporate office has minimum staff for mill maintenance and administration of the mill. The funds required for mill maintenance and administration are being infused by the Government periodically.

ix) As per the directions of GoK the Labour Department, Government of Karnataka based on the application filed for closure, the labour department has given consent vide GO No KA.E.:226:IDG:2019 Dated 28.06.2019 for closure of mill operations. On this issue the labour union have gone to court challenging the labour department order on closure.

x) Additional Chief Secretary, Labour Department, GoK has passed an order No PAE 226 LRF 2019 dated 07.10.2021 permitting MPM for closure of its manufacturing activities. The Company has already given effect to aforesaid closure order passed by the appropriate authority from the effect from 22.10.2021 and has paid closure compensation to the employees who were under muster roll of the Company including any other statutory payments.

for The Mysore Paper Mills Limited
Sd/-
Gurudatta Hegde. I.A.S.
Managing Director

Place: Bengaluru
Date: 25.09.2024

Audited Financial Results for the year ended March 31, 2024

DCB Bank Limited
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

DCB BANK

INDEPENDENT AUDITOR'S REPORT
To the Members of DCB Bank Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of DCB Bank Limited (the "Bank"), which comprise the balance sheet as at 31 March 2024, the profit and loss account, the cash flow statement for the year then ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 (the "Act") in the manner so required for banking companies and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current year. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined matters described below to be the key audit matters to be communicated in our report.

Description of Key audit matter

Key audit matter	How the matter was addressed in our audit
Provisions on advances Total Advances (Net of provisions) as at 31 March 2024: Rs. 40,924.56 crores Provision for NPAs as at 31 March 2024: Rs. 744.20 crores *Refer to the accounting policies in ' Schedule 17(5) to the Financial Statements: Significant Accounting Policies', ' Schedule 9 to the Financial Statements: Advances' and ' Schedule 18 (12.1) to the Financial Statements: Provisions and Contingencies*	
Subjective estimate Reserve Bank of India's ("RBI") guidelines on Prudential Norms on income recognition and asset classification and provisioning pertaining to advances ("IRAC norms") prescribe the norms for identification and classification of non-performing advances ("NPA") and minimum provisions required for such advances. As required under IRAC norms, the Bank has a Board approved policy for NPA identification and provisioning based on which the Bank recognizes provisions for NPAs at or higher than the minimum rate prescribed under RBI guidelines. The Bank's accounting policy also requires recognition on a prudent basis, provisions towards exposures that are not NPA as per IRAC norms but where Bank, based on current environment, has reasons to believe that there is possible deterioration. We have identified provision on advances as a key audit matter because of the judgement and management assessment involved in determining provision as per RBI norms including management estimate of higher provision over IRAC norms and its significance to the financial statements of the Bank.	We performed the following key audit procedures: • Understood Bank's policy for provisioning, systems and controls implemented in relation to provision for NPAs. • Tested the design, implementation and operating effectiveness of key internal financial controls over monitoring of overdue loans, identification of NPA accounts, collateral valuation, measurement of provision on the basis of IRAC norms as well as application of Bank's judgment for establishing provisions beyond the minimum prescribed under IRAC norms. Our testing also included assessment of the reliability of information generated from the Bank's IT systems such as 'overdue' reports that were used by the Bank for the aforesaid controls. • Understood the processes and controls and obtained audit evidence over data integrity, automated calculations and system interface reconciliations. • Tested key information technology based controls operating in relation to the Bank's NPA system, including system access, system change management, program development and computer operations. • Tested the Bank's controls for identification of loans with indicators of stress or occurrence of event of default requiring such loans to be considered as NPA. • Performed test of details over calculation of NPA provisions for assessing its completeness and accuracy based on relevant data and its compliance with the Bank's NPA policy as well as IRAC norms. • For a sample of performing loans, independently assessed as to whether there was a need to classify such loans as NPA. • Tested the appropriateness of Bank's rationale for establishing additional provisions over and above RBI norms and testing the adequacy of such provisions. • Assessed the appropriateness, accuracy and adequacy of related presentation and disclosures in accordance with the applicable accounting standards and requirements of RBI with respect to NPAs and restructured advances.
Information technology (IT) system and controls The Bank's key financial accounting and reporting processes are highly dependent on information systems including automated controls in systems, such that there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated. Appropriate IT general controls and application controls are necessary for obtaining accurate, consistent and reliable information for financial reporting. We have identified 'IT systems and automated controls' as key audit matter because of high level of automation, significant number of systems being used by Bank and the relative complexity of the IT architecture.	In assessing the controls over the IT systems of the Bank, we involved our technology specialists to obtain an understanding of the IT environment, IT infrastructure and IT systems. We evaluated and tested relevant IT general controls and IT application controls of the in-scope IT systems identified as relevant for our audit of the financial statements and financial reporting process of the Bank. On such in-scope IT systems, we have tested key IT general controls with respect to the following domains: • Program change management which includes controls designed to ensure movement of program changes to the production environment as per defined procedures and that developers and production support personnel did not have access to change applications, the operating system or databases in the production environment. • User access management - includes controls for granting access rights, new user creation, removal of user rights, periodic access review, preventive controls designed to enforce segregation of duties, password management and granting of privilege access to authorized personnel. • Program development, which includes controls over IT application development or implementation and related infrastructure, which are relied upon for financial reporting. • IT operations, which includes controls for job scheduling, monitoring, backup and recovery. Our audit procedures with regards to aforesaid in-scope IT systems, included the following: • Tested the effectiveness of key IT general controls during the period covered by the audit. • Tested the effectiveness during the period covered by our audit of key IT application controls and other key aspects such as automated calculations, system interface/reconciliation controls and system generated reports. • Wherever required, we tested compensating IT controls

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Bank's annual report, but does not include the Financial Statements and our Auditor's Report thereon. The Bank's Annual report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Bank's Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's and Board of Directors' responsibilities for the Financial Statements

The Bank's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, provisions of Section 29 of the Banking Regulation Act, 1949 and the circulars, guidelines and directions issued by the Reserve Bank of India from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and the Board of Directors.
- Conclude on the appropriateness of Management and the Board of Directors' use of the going concern basis of accounting in preparation of Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Financial Statements of the Bank for the year ended 31 March 2023, were audited by S.R. Batliboi & Associates LLP and Sundaram & Srinivasan, the joint statutory auditors of the Bank, who have expressed an unmodified opinion on those Financial Statements vide their Independent Auditor's Report dated 05 May 2023.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

In our opinion, the balance sheet and the profit and loss account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Section 133 of the Act and the relevant rules issued thereunder.

1. The report does not include a statement on the matters specified on paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Bank.
2. As required by sub-section (3) of Section 30 of the Banking Regulation Act, 1949, we report that:
   a. we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
   b. the transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
   c. since the key operations of the Bank are automated with the key applications integrated to the core banking systems, the audit is carried out centrally as all the necessary records and data required for the purposes of our audit are available therein. However, during the course of our audit, we have visited 26 branches in total to examine the records maintained at the branches for the purpose of our audit.
3. (A) As required by Section 143(3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
   c. The balance sheet, the profit and loss account, and the cash flow statement dealt with by this Report are in agreement with the books of account;
   d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent they are not inconsistent with the circulars, guidelines and directions prescribed by the RBI;
   e. On the basis of the written representations received from the directors as on 31 March 2024 and 1 April 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act; and
   f. With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Bank and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

   (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
   a. The Bank has disclosed the impact of pending litigations as at 31 March 2024 on its financial position in its Financial Statements - refer schedule 18(15) to the Financial Statements;
   b. The Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts - refer schedule 18(16) to the Financial statements;
   c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bank;
   d. (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in schedule 18(13.6) to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
   • directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Bank ("Ultimate Beneficiaries"); or
   • provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
   (ii) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the schedule 18(13.6) to the Financial Statements, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall:
   • directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"); or
   • provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
   (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
   e. The final dividend paid by the Bank during the year, in respect of the same declared for the previous year, is in accordance with section 123 of the Act to the extent it applies to payment of dividend.
   f. As stated in schedule 18(13.5) to the Financial Statements, the Board of Directors of the Bank have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.
   g. Based on our examination which included test checks, the Bank has used accounting softwares for maintaining its books of account which, along with access management tools, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

   (C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:
   The Bank is a banking company as defined under the Banking Regulation Act, 1949. Accordingly, the requirements prescribed under Section 197 of the Act are not applicable.

For B S R & Co. LLP
Chartered Accountants
Firm Registration no.: 101248W/W-100022
Ashwin Suvarna
Partner
Membership No.: 109503
UDIN: 24109503BKCSJU9804

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration no.: 004207S
S Ramkumar
Partner
Membership No.: 238820
UDIN: 24238820BKERJZ4091

Place: Mumbai
Date: April 24, 2024

Annexure A to the Independent Auditor's report on the Financial Statements of DCB Bank Limited for the year ended 31 March 2024

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph (3)(A)(f) under Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to Financial Statements of DCB Bank Limited (the "Bank") as of 31 March 2024 in conjunction with our audit of the Financial Statements of the Bank for the year ended on that date.

In our opinion, the Bank has, in all material respects, adequate internal financial controls with reference to Financial Statements and such internal financial controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to Financial Statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Bank's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Financial Statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial controls with Reference to Financial Statements

The Bank's internal financial controls with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. The Bank's internal financial controls with reference to Financial Statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Co. LLP
Chartered Accountants
Firm Registration no.: 101248W/W-100022
Ashwin Suvarna
Partner
Membership No.: 109503
UDIN: 24109503BKCSJU9804

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration no.: 004207S
S Ramkumar
Partner
Membership No.: 238820
UDIN: 24238820BKERJZ4091

Place: Mumbai
Date: April 24, 2024

BALANCE SHEET AS AT MARCH 31, 2024

	Schedule	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
CAPITAL & LIABILITIES			
Capital	1	31,28,045	31,15,017
Employee Stock Options (Grants outstanding net of deferred cost)		34,096	30,790
Reserves and Surplus	2	4,75,50,555	4,25,15,328
Capital and Reserves		**5,07,12,696**	**4,56,61,135**
Deposits	3	49,35,30,343	41,23,89,076
Borrowings	4	6,21,94,750	4,11,81,200
Other Liabilities and Provisions	5	2,39,31,880	2,44,27,281
TOTAL CAPITAL & LIABILITIES		**63,03,69,669**	**52,36,58,692**
ASSETS			
Cash and Balances with Reserve Bank of India	6	2,86,69,323	2,03,06,041
Balances with Banks and Money at Call and Short Notice	7	19,89,549	33,78,201
Investments	8	16,21,08,481	12,58,24,569
Advances	9	40,92,45,645	34,37,80,425
Fixed Assets	10	86,48,834	82,62,680
Other Assets	11	1,97,07,837	2,21,06,776
TOTAL ASSETS		**63,03,69,669**	**52,36,58,692**
Contingent Liabilities	12	9,29,69,912	5,09,77,732
Bills for Collection		61,17,348	53,41,555
Significant Accounting Policies	17		
Notes to Accounts	18		

The Schedules referred to above form an integral part of the Balance Sheet.

The Balance Sheet has been prepared in conformity with Form 'A' of the Third Schedule to the Banking Regulation Act, 1949.

For and on behalf of the Board of Directors

Murali M. Natrajan MD & CEO DIN-00061194
Farokh Subedar Chairman DIN-00028428
Thiyagarajan Kumar Director DIN-00735914
Ravi Kumar Chief Financial Officer
Rubi Chaturvedi Company Secretary

As per our report of even date.

For B S R & Co. LLP
Chartered Accountants
Firm Registration no.: 101248W/W-100022
Ashwin Suvarna
Partner
Membership No.: 109503
UDIN: 24109503BKCSJU9804

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration no.: 004207S
S Ramkumar
Partner
Membership No.: 238820
UDIN: 24238820BKERJZ4091

Place: Mumbai
Date: April 24, 2024

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

	Schedule	Year Ended 31.03.2024 (₹ in 000's)	Year Ended 31.03.2023 (₹ in 000's)
I. INCOME			
Interest Earned	13	5,36,20,393	4,20,02,710
Other Income	14	47,42,371	40,93,904
TOTAL INCOME		**5,83,62,764**	**4,60,96,614**
II. EXPENDITURE			
Interest Expended	15	3,43,41,407	2,48,32,658
Operating Expenses	16	1,53,76,910	1,33,96,619
Provisions and Contingencies	18 (12.1)	32,84,702	32,11,748
TOTAL EXPENDITURE		**5,30,03,019**	**4,14,41,025**
III. PROFIT / (LOSS)			
Net Profit for the Year		53,59,745	46,55,589
Balance Brought Forward		1,38,48,797	1,10,72,702
TOTAL PROFIT / (LOSS)		**1,92,08,542**	**1,57,28,291**
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		13,39,937	11,63,897
Transfer to Special Reserve		3,56,000	2,24,199
Transfer to Capital Reserve		49,463	27,650
Transfer to / (from) Investment Reserve		(8,159)	(7,831)
Transfer to Investment Fluctuation Reserve		3,82,011	2,25,655
Transfer from Revaluation Reserve		(68,574)	(65,105)
Dividend Paid		3,89,663	3,11,029
Balance carried over to Balance sheet		1,67,68,201	1,38,48,797
TOTAL		**1,92,08,542**	**1,57,28,291**
Earnings per share	17 (17)		
(i) Basic (₹)	18 (11.2)	17.18	14.96
(ii) Diluted (₹)	18 (11.2)	16.99	14.79
Face Value per share (₹)		10.00	10.00
Significant Accounting Policies	17		
Notes to Accounts	18		

The Schedules referred to above form an integral part of the Profit and Loss Account.

The Profit and Loss Account has been prepared in conformity with Form 'B' of the Third Schedule to the Banking Regulation Act, 1949.

For and on behalf of the Board of Directors

Murali M. Natrajan MD & CEO DIN-00061194
Farokh Subedar Chairman DIN-00028428
Thiyagarajan Kumar Director DIN-00735914
Ravi Kumar Chief Financial Officer
Rubi Chaturvedi Company Secretary

As per our report of even date.

For B S R & Co. LLP
Chartered Accountants
Firm Registration no.: 101248W/W-100022
Ashwin Suvarna
Partner
Membership No.: 109503
UDIN: 24109503BKCSJU9804

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration no.: 004207S
S Ramkumar
Partner
Membership No.: 238820
UDIN: 24238820BKERJZ4091

Place: Mumbai
Date: April 24, 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹ in 000's)

		Year ended 31.03.2024	Year ended 31.03.2023
Cash Flow from Operating Activities			
Net Profit after tax for the year (Refer Profit and Loss Account)		**53,59,745**	**46,55,589**
Add: Provision for income tax (Refer Schedule 18 (12.1))		18,59,850	16,19,990
Net Profit before tax for the year		**72,19,595**	**62,75,579**
Adjustments for:			
Provisions for Advances		24,48,387	19,46,216
Provisions for Restructured Advances		(1,03,953)	(50,987)
Provision for Investments		(1,101)	14,076
Provision for Standard Assets*		(7,75,929)	(4,74,327)
Provision for Other Assets and Contingencies		114	1,21,107
Depreciation / Amortisation on Fixed Assets		9,44,428	7,70,110
Loss on Sale of Fixed Assets		(1,545)	7,699
Amortisation of Premium on Held-to-Maturity (HTM) Investments		7,55,563	7,53,802
Amortisation of Premium on Acquired Assets		-	8,590
ESOPs/CSARs Compensation		39,962	29,775
Cash Flow from Operating Activities before adjustments		**1,05,25,521**	**94,01,640**
Adjustments for:			
Increase/(Decrease) in Deposits		8,11,41,268	6,54,72,210
Increase/(Decrease) in Other Liabilities & Provisions		2,45,776	50,71,182
(Increase)/Decrease in Investments		(3,70,38,374)	(3,60,85,910)
(Increase)/Decrease in Advances		(6,78,09,655)	(5,47,53,423)
(Increase)/Decrease in Other Assets		19,33,593	(38,16,374)
Refund/(Payment) of direct taxes (Including Tax Deducted at Source)		(13,96,521)	(9,46,505)
Net Cash Flow from / (used in) Operating activities	**A**	**(1,23,98,392)**	**(1,56,57,180)**
Cash Flow from / (used in) Investing activities			
Purchase of Fixed assets		(13,52,429)	(16,65,084)
Proceeds from sale of Fixed Assets		23,393	17,458
Net Cash Flow from / (used in) Investing activities	**B**	**(13,29,036)**	**(16,47,626)**
Cash Flow from / (used in) Financing Activities			
Proceeds from Issue of Capital (including ESOPs)		78,172	29,669
Issue of Subordinated Debt		-	30,00,000
Repayment of Subordinated Debt		-	(45,00,000)
Proceeds from Borrowings		61,78,29,744	2,53,92,569
Repayment of Borrowings		(59,68,16,195)	(2,35,29,765)
Dividend Paid		(3,89,663)	(3,11,029)
Net Cash Flow from / (used in) Financing activities	**C**	**2,07,02,058**	**81,444**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**A+B+C**	**69,74,630**	**(1,72,23,362)**
Cash and cash equivalents at the beginning of the year		2,36,84,242	4,09,07,604
Cash and cash equivalents at the end of the year		3,06,58,872	2,36,84,242
Notes to the cash flow statement			
Cash and cash equivalent includes the following:			
Cash and balances with Reserve Bank of India (Refer Schedule 6)		2,86,69,323	2,03,06,041
Balances with Banks and Money at Call and Short notice (Refer Schedule 7)		19,89,549	33,78,201
Cash and Cash equivalent at the end of the year		**3,06,58,872**	**2,36,84,242**

*Includes provision for standard restructured accounts

For and on behalf of the Board of Directors

Murali M. Natrajan MD & CEO DIN-00061194
Farokh Subedar Chairman DIN-00028428
Thiyagarajan Kumar Director DIN-00735914
Ravi Kumar Chief Financial Officer
Rubi Chaturvedi Company Secretary

As per our report of even date.

For B S R & Co. LLP
Chartered Accountants
Firm Registration no.: 101248W/W-100022
Ashwin Suvarna
Partner
Membership No.: 109503
UDIN: 24109503BKCSJU9804

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration no.: 004207S
S Ramkumar
Partner
Membership No.: 238820
UDIN: 24238820BKERJZ4091

Place: Mumbai
Date: April 24, 2024

SCHEDULE 1 - CAPITAL

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
Authorised Capital		
500,000,000 (Previous year 500,000,000) Equity Shares of ₹ 10/- each	50,00,000	50,00,000
Issued, Subscribed and Paid up Capital*		
31,28,04,489 (as at March 31, 2023: 31,15,01,733) Equity Shares of ₹ 10/- each	31,28,045	31,15,017
TOTAL	**31,28,045**	**31,15,017**

*(During the year, 13,02,756 (Previous year: 5,25,270) equity shares have been issued against exercise of options purchased under the Employees' Stock Option Plan). Refer Note 18 (11.3) (Employees' Stock Option Plan)

SCHEDULE 2 - RESERVES & SURPLUS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Statutory Reserve		
Opening balance	82,05,279	70,41,382
Additions during the year	13,39,937	11,63,897
TOTAL(I)	**95,45,216**	**82,05,279**
II. Special Reserve under section 36(1)(viii) of the Income Tax Act, 1961		
Opening balance	17,40,188	15,15,989
Additions during the year	3,56,000	3,25,000
Deductions during the year	-	(1,00,801)
TOTAL(II)	**20,96,188**	**17,40,188**
III. Capital Reserve		
a) Revaluation Reserve		
Opening balance	29,69,261	22,53,342
Additions during the year	-	7,81,024
Deductions during the year (transferred to Balance in Profit & Loss Account)*	(68,574)	(65,105)
TOTAL (a)	**29,00,687**	**29,69,261**
b) Other Capital Reserve		
Opening balance	14,31,061	14,03,411
Additions during the year	49,463	27,650
Deductions during the year	-	-
TOTAL (b)	**14,80,524**	**14,31,061**
TOTAL (a + b) (III)	**43,81,211**	**44,00,322**
IV. Securities Premium		
Opening balance	1,37,00,478	1,36,76,061
Additions during the year	65,145	24,417
Deductions during the year	-	-
TOTAL (IV)	**1,37,65,623**	**1,37,00,478**
V. Investment Reserve		
Opening balance	8,159	15,990
Additions during the year	-	-
Deductions during the year	(8,159)	(7,831)
TOTAL (V)	**-**	**8,159**
VI. Investment Fluctuation Reserve		
Opening balance	6,12,105	3,86,450
Additions during the year	3,82,011	2,25,655
Deductions during the year	-	-
TOTAL (VI)	**9,94,116**	**6,12,105**
VII. Balance in Profit and Loss Account	**1,67,68,201**	**1,38,48,797**
TOTAL (I to VII)	**4,75,50,555**	**4,25,15,328**

*Refer Note 18 (11.9) (Revaluation of Fixed Assets)

SCHEDULE 3 - DEPOSITS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
A I. Demand Deposits		
(i) From Banks	1,27,695	1,50,849
(ii) From Others	2,40,01,805	2,09,90,514
TOTAL(I)	**2,41,29,500**	**2,11,41,363**
II. Savings Bank Deposits	10,42,94,906	8,78,14,697
TOTAL(II)	**10,42,94,906**	**8,78,14,697**
III. Term Deposits		
(i) From Banks	4,85,35,836	4,08,40,612
(ii) From Others	31,65,70,101	26,25,92,404
TOTAL(III)	**36,51,05,937**	**30,34,33,016**
TOTAL (I,II and III)	**49,35,30,343**	**41,23,89,076**
B I. Deposits of branches in India	49,35,30,343	41,23,89,076
II. Deposits of branches outside India	-	-
TOTAL	**49,35,30,343**	**41,23,89,076**

SCHEDULE 4 - BORROWINGS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Borrowings in India		
(i) Reserve Bank of India	87,60,000	10,00,000
(ii) Other Banks	2,50,000	2,50,000
(iii) Other Institutions and Agencies	4,93,50,700	3,69,31,200
(iv) Sub-Ordinated Debts	30,00,000	30,00,000
TOTAL (I)	**6,13,60,700**	**4,11,81,200**
II. Borrowings outside India	8,34,050	-
TOTAL (I & II)	**6,21,94,750**	**4,11,81,200**
Secured Borrowings included in I & II above	87,60,000	10,00,000

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Bills Payable	95,65,577	1,08,75,695
II. Inter Office Adjustments (Net)	-	-
III. Interest Accrued (Net

Audited Financial Results for the year ended March 31, 2024

DCB Bank Limited
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

DCB BANK

SCHEDULE 8 - INVESTMENTS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Investments in India		
Net Investments in :-		
(i) Government Securities	12,37,92,633	9,92,79,795
(ii) Other Approved Securities	-	-
(iii) Shares	2,96,301	2,25,994
(iv) Debentures and Bonds	9,97,566	12,36,733
(v) Subsidiaries and/or Joint Ventures	-	-
(vi) Other Investments :		
(a) Certificate of Deposits/Commercial Paper	-	-
(b) Units of Mutual Funds	14,144	53,762
(c) Pass Through Certificates	3,69,34,059	2,48,02,744
(d) Security Receipts*	73,778	2,25,541
TOTAL (I)	**16,21,08,481**	**12,58,24,569**
II. Investments outside India in		
(i) Government Securities	-	-
(ii) Subsidiaries and/or Joint Ventures abroad	-	-
(iii) Other Investments	-	-
TOTAL (II)	**-**	**-**
TOTAL (I & II)	**16,21,08,481**	**12,58,24,569**
Investments in India		
i. Gross Value	16,23,44,660	12,59,96,664
ii. Provision for Depreciation	(2,36,179)	(1,72,095)
TOTAL	**16,21,08,481**	**12,58,24,569**

*Refer Schedule 18 (5.9 and 5.10) (Details of financial assets (including written off accounts) sold to Securitisation/ Reconstruction Company for Asset Reconstruction and Details of investment in security receipts (SRs))

SCHEDULE 9 - ADVANCES

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. (i) Bills Purchased and Discounted	26,54,039	67,60,725
(ii) Cash credits, Overdrafts and Loans repayable on demand	5,30,40,471	4,62,01,723
(iii) Term Loans	35,35,51,135	29,08,17,977
TOTAL (I)	**40,92,45,645**	**34,37,80,425**
II. (i) Secured by tangible assets*	38,68,67,256	32,53,06,055
(ii) Covered by Bank / Government Guarantees	-	-
(iii) Unsecured	2,23,78,389	1,84,74,370
*includes Advances against Book Debts		
TOTAL (II)	**40,92,45,645**	**34,37,80,425**
III.(a) Advances in India		
(i) Priority Sectors	21,13,87,080	18,29,11,050
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	19,78,58,565	16,08,69,375
TOTAL	**40,92,45,645**	**34,37,80,425**
III.(b) Advances outside India	-	-
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
TOTAL (III)	**40,92,45,645**	**34,37,80,425**

Advances are net of provisions

SCHEDULE 10 - FIXED ASSETS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Premises (Gross Block including Revaluation)		
(i) As at 31 March of the preceding year	71,39,604	56,56,538
(ii) Additions during the year	5,07,813	14,88,791
(iii) Deductions during the year	(1,810)	(5,725)
Total	**76,45,607**	**71,39,604**
Depreciation to date (including on Revaluation)		
(i) As at 31 March of the preceding year	11,23,097	9,60,400
(ii) Charge for the year	1,97,543	1,66,085
(iii) On deductions during the year	(1,810)	(3,388)
Total	**13,18,830**	**11,23,097**
Net Block	**63,26,777**	**60,16,507**
II. Other Fixed Assets (Gross Block including Furniture & Fixtures)*		
(i) As at 31 March of the preceding year	57,76,547	48,35,803
(ii) Additions during the year	10,42,791	10,49,580
(iii) Deductions during the year	(1,06,972)	(1,08,836)
Total	**67,12,366**	**57,76,547**
Depreciation to date		
(i) As at 31 March of the preceding year	39,66,338	34,48,329
(ii) Charge for the year	7,46,885	6,04,025
(iii) On deductions during the year	(85,126)	(86,016)
Total	**46,28,097**	**39,66,338**
Net Block	**20,84,269**	**18,10,209**
III. Capital Work In Progress	**2,37,788**	**4,35,964**
TOTAL (I+II+III)	**86,48,834**	**82,62,680**

*Refer Schedule 18 (7) (Other Fixed Assets (including furniture and fixtures))

SCHEDULE 11 - OTHER ASSETS

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Inter-Office Adjustments (Net)	-	-
II. Interest accrued	71,63,611	63,29,891
III. Tax paid in Advance/Tax deducted at Source (Net of provision)	4,64,542	7,12,710
IV. Stationery and Stamps	7,969	6,160
V. Non-Banking Assets acquired in satisfaction of claims (Net)	-	-
VI. Deferred Tax Assets (Net)*	13,84,722	15,99,884
VII. Others**	1,06,86,993	1,34,58,131
TOTAL	**1,97,07,837**	**2,21,06,776**

* Refer Schedule 18 (11.7) (Deferred Tax)
**Includes Priority Sector Shortfall Deposits of ₹ 894.59 crore (previous year ₹ 1,188.40 crore)

SCHEDULE 12 - CONTINGENT LIABILITIES

	As on 31.03.2024 (₹ in 000's)	As on 31.03.2023 (₹ in 000's)
I. Claims against the Bank not acknowledged as debts	3,30,194	3,47,889
II Liability for partly paid investments	-	-
III Liability on account of outstanding forward exchange and derivative contracts		
(a) Forward Contracts	6,71,73,345	3,44,16,308
(b) Interest Rate Swaps and Currency Swaps	-	-
(c) Foreign Currency Options	-	-
IV. Guarantees given on behalf of constituents		
(a) In India	1,41,96,816	1,24,40,018
(b) Outside India	7,69,006	7,03,062
V. Acceptances, Endorsements and other obligations	9,43,525	11,62,826
VI. Other items for which the Bank is contingently liable*	95,57,026	19,07,629
TOTAL	**9,29,69,912**	**5,09,77,732**

*Includes
i) ₹ 876 crore of lending under RBI Liquidity Adjustment Facility outstanding as at March 31, 2024 (Previous Year : ₹ 102 crore as on March 31, 2023) as per RBI circular FMRD.DIRD. 10/14.03.002/2015-16.
ii) ₹ 77.38 crore (Previous year: ₹ 70.38 crore) being amount transferred to DEA Fund Cell, RBI and outstanding, as per RBI circular DBOD.No.DEAF Cell.BC.114/30.01.002/2013-14.
iii) ₹ 2.32 crore (Previous Year : ₹ 2.77 crore) includes capital commitment towards unpaid commitment towards new premises and undrawn amount of Alternative Investment Fund.

SCHEDULE 13 - INTEREST EARNED

	Year Ended 31.03.2024 (₹ in 000's)	Year Ended 31.03.2023 (₹ in 000's)
I. Interest/Discount on Advances/Bills	4,23,79,641	3,39,48,224
II. Income on Investments	1,04,99,253	70,78,215
III. Interest on Balance with Reserve Bank of India and other Inter Bank Funds	3,21,334	6,34,989
IV. Others	4,20,165	3,41,282
TOTAL	**5,36,20,393**	**4,20,02,710**

SCHEDULE 14 - OTHER INCOME

	Year Ended 31.03.2024 (₹ in 000's)	Year Ended 31.03.2023 (₹ in 000's)
I. Commission, Exchange and Brokerage	38,83,090	30,29,629
II. Profit/(Loss) on sale of Investments (Net)	3,26,179	1,09,088
III. Profit/(Loss) on revaluation of Investments (Net)	20,765	(14,076)
IV. Profit/(Loss) on sale of Land, Buildings and Other Assets (Net)	1,545	(7,699)
V. Profit/(Loss) on Exchange Transactions (Net)	1,57,061	2,81,244
VI. Income earned by way of Dividends, etc. from Subsidiaries, Companies and/or Joint Ventures abroad/in India	-	-
VII. Miscellaneous Income	3,53,731	6,95,718
TOTAL	**47,42,371**	**40,93,904**

SCHEDULE 15 - INTEREST EXPENDED

	Year Ended 31.03.2024 (₹ in 000's)	Year Ended 31.03.2023 (₹ in 000's)
I. Interest on Deposits	3,07,15,236	2,22,71,306
II. Interest on Reserve Bank of India/Inter-Bank Borrowings	5,06,395	3,66,577
III. Other Interest	31,19,776	21,94,775
TOTAL	**3,43,41,407**	**2,48,32,658**

SCHEDULE 16 - OPERATING EXPENSES

	Year Ended 31.03.2024 (₹ in 000's)	Year Ended 31.03.2023 (₹ in 000's)
I. Payments to and Provisions for Employees	79,43,286	69,28,957
II. Rent, Taxes and Lighting	14,37,521	12,32,640
III. Printing and Stationery	1,18,251	1,10,793
IV. Advertisement and Publicity	71,958	53,691
V. Depreciation on Bank's property	9,44,428	7,70,110
VI. Directors' Fees, Allowances and Expenses	22,350	15,487
VII. Auditors' Fees and Expenses	17,299	16,021
VIII. Law Charges	1,95,859	1,54,212
IX. Postages,Telegrams,Telephones, etc.	1,98,885	2,02,308
X. Repairs and Maintenance	4,74,518	4,04,051
XI. Insurance	5,05,691	4,21,958
XII. Other Expenditure*	34,46,864	30,86,391
TOTAL	**1,53,76,910**	**1,33,96,619**

*includes an amount of ₹ 9.97 crore (Previous year : ₹ 8.85 crore) being Corporate Social Responsibility Expenditure as per requirenment of Section 135 of the Companies Act, 2013 (Refer Note 18 (13.2) (Corporate Social Responsibility))

SCHEDULE 17 - SIGNIFICANT ACCOUNTING POLICIES

1. BACKGROUND

DCB Bank Limited ("DCB" or "the Bank"), incorporated in Mumbai, India is a publicly held banking company engaged in providing banking and financial services and governed by the Banking Regulation Act, 1949 and the Companies Act, 2013.

2. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention and on the accrual basis of accounting unless otherwise stated, and comply with the Generally Accepted Accounting Principles in India ('GAAP'), statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India (the 'RBI') from time to time and the Accounting Standards ("AS") notified under Section 133 of the Companies Act 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Rules, 2021 as amended, in so far as they apply to banks and the current practices prevailing within the banking industry in India.

3. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

4. INVESTMENTS

4.1 Classification:

The investment portfolio comprising approved securities (predominantly Government Securities) and other securities (Pass through Certificates, Shares, Debentures and Bonds, etc.) is classified at the time of acquisition in accordance with the RBI guidelines under three categories viz. 'Held to Maturity' ('HTM'), 'Available for Sale' ('AFS') and 'Held for Trading' ('HFT'). For the purposes of disclosure in the Balance Sheet, they are classified under six groups viz. Government Securities, Other Approved Securities, Shares, Debentures and Bonds, Subsidiaries and/or joint ventures and Other Investments.

The Bank follows 'Settlement Date' accounting for recording purchase and sale transactions.

4.2 Basis of Classification:

Investments that are held principally for resale within 90 days from the date of purchase are classified as HFT securities. As per the RBI guidelines, HFT securities, which remain unsold for a period of 90 days are reclassified as AFS securities as on that date.

Investments which the Bank intends to hold till maturity are classified as HTM securities.

Investments which are not classified in the above categories are classified as AFS securities.

4.3 Transfer of Securities between Categories:

The transfer/shifting of securities between categories of investments is accounted as per the RBI guidelines.

4.4 Acquisition Cost:

Cost including brokerage, commission pertaining to investments, paid at the time of acquisition, is charged to the Profit and Loss Account.

Broken period interest is charged to the Profit and Loss Account.

Cost of investments is computed based on the weighted average cost method.

4.5 Valuation:

Held for Trading and Available for Sale categories:

Investments classified under HFT and AFS are marked to market as per the RBI guidelines. These securities are valued scrip-wise and any resultant depreciation or appreciation is aggregated for each category. The net depreciation for each category within each group is provided for, whereas the net appreciation for each category is ignored. The book value of individual securities is not changed consequent to periodic valuation of investments.

Traded investments are valued based on the trades / quotes from the recognised stock exchanges, prices declared by Primary Dealers Association of India ('PDAI') jointly with Fixed Income Money Market and Derivatives Association ('FIMMDA')/Financial Benchmark India Private Limited ('FBIL'), periodically.

The market value of unquoted government securities which qualify for determining the Statutory Liquidity Ratio ('SLR') included in the AFS and HFT categories is computed as per the Yield-to-Maturity ('YTM') rates published by FIMMDA/FBIL.

The valuation of other unquoted fixed income securities (viz. State government securities, Other approved securities, Bonds and debentures, Pass through Certificates) wherever linked to the YTM rates, is computed with a mark-up (reflecting associated credit and liquidity risk) over the YTM rates for government securities with similar maturity, published by FIMMDA/FBIL. Unquoted equity shares are valued at the break-up value, if the latest Balance Sheet is available or at ₹ 1 as per the RBI guidelines. Units of mutual funds are valued at the latest repurchase price / net asset value declared by the mutual fund. Treasury bills, commercial papers and certificate of deposits, being discounted instruments, are valued at carrying cost.

Units of Alternate Investment Fund ('AIF') held under AFS category are marked to market based on the NAV provided by AIF based on the latest audited financial statements. In case the audited financials are not available for a period beyond 18 months, the investments are valued at ₹ 1 per AIF.

In the event provisions recognised on account of depreciation in the AFS or HFT categories are found to be in excess of the required amount in any year, such excess is recognised in the Profit and Loss Account and subsequently appropriated, from profit available for appropriation, if any, to Investment Reserve Account in accordance with the RBI guidelines after adjusting for income tax and appropriation to Statutory Reserve.

Held to Maturity:

These are carried at their acquisition cost and are not marked to market. Any premium on acquisition is amortised over the remaining maturity period of the security on a straight-line basis. Provision is recognised for diminution other than temporary in the value of such investments for each investment individually.

Non-performing investments (NPI) are identified and provision is recognised as per the RBI guidelines. The provision on such NPI is not set - off against the appreciation in respect of other performing investments. Interest on NPI is not recognised until received.

4.6 Security Receipts (SR):

Where sale of stressed asset results in a consideration lower than the value of the stressed assets net of provisions carried there against, the shortfall is debited to Profit & Loss account. Where such sale results in consideration higher than the value of the stressed assets net of provisions carried there against, the excess is netted off against the cost of corresponding SRs to arrive at their Book Value.

SRs issued by Asset Reconstruction Companies ('ARC') are valued at Net Asset Value ('NAV') declared by the ARC except in respect of stressed assets which are sold on or after Apr 1, 2018 and the Bank holds more than 90% of SRs backed by its sold assets, the provision held against the Book Value of these SRs is higher of provision required in terms of NAV declared by the ARC and provisioning applicable to the underlying loans, assuming that the assets sold notionally continued in the books of the Bank.

4.7 Disposal of Investments:

Profit/Loss on sale of investment under the aforesaid three categories is recognised in the Profit and Loss Account. The profit on sale of investment in HTM category, net of taxes and transfer to Statutory Reserve, is appropriated to Capital Reserve.

4.8 Repo and reverse repo transactions:

Repo and reverse repo transactions are accounted for as secured borrowing/ lending transactions respectively. Borrowing cost on repo transactions is treated as interest expense and income on reverse repo transactions is treated as interest income.

4.9 Short Sale

In accordance with the RBI guidelines, the Bank undertakes short sale transactions in Central Government dated securities. The short positions are reflected in 'Securities Short Sold ('SSS') A/c', specifically created for this purpose. Such short positions are categorised under HFT category and netted off from investments in the Balance Sheet. These positions are marked-to-market along with the other securities under HFT portfolio and the resultant mark-to-market gains/losses are accounted for as per the relevant RBI guidelines for valuation of investments discussed earlier.

5. ADVANCES

5.1 In pursuance of guidelines issued by the RBI, advances are classified as Standard, Sub-Standard, Doubtful and Loss Assets and are stated net of specific provisions made towards NPAs and floating provisions.

5.2 Advances are net of bills rediscounted, Inter-bank participation with risk, provisions for non- performing advances, floating provisions, unrealised fees and unrealised interest held in suspense account.

5.3 Credit facility/investment are classified as performing and non-performing asset as per applicable RBI guidelines.

5.4 In case of NPAs other than retail EMI loans, recoveries effected are first adjusted towards the principal amount. In case of retail EMI loans, recoveries effected are adjusted towards the EMI and within the EMI first towards the principal amount.

5.5 Provision for non-performing advances ('NPAs') comprising sub-standard, doubtful and loss assets is made in accordance with the RBI guidelines which prescribe minimum provision levels and encourage banks to make a higher provision based on sound commercial judgement. NPAs are identified basis RBI guidelines. In respect of identified NPAs in Retail portfolio, provision is recognised on the retail loans and advances assessed at borrower level on the basis of ageing of loans in the non-performing category and in respect of identified NPAs in other cases, provision is recognised account by account. The provisioning done is at or higher than the minimum rate prescribed under the RBI guidelines. Non-performing assets are written-off in accordance with the Bank's policy. Recoveries from bad debts written off are recognised in Profit & Loss account under Provisions and Contingencies.

5.6 In case of restructured/rescheduled assets, provision is made in accordance with the guidelines issued by the RBI as applicable, which require the diminution in the fair value of the assets to be provided in the Profit and Loss Account at the time of restructuring.

5.7 In addition to the above, the Bank, on a prudent basis, recognises provisions on advances or exposures which are performing assets as per the IRAC norms, but has reasons to believe on the basis of the extant environment impacting a specific exposure or any specific information, the possible deterioration of a specific advance or a group of advances or exposures or potential exposures. These provisions are recognised as per Board approved policy and are classified as Provision for Specific Standard Assets, included under Provision for Standard Assets and reported under Other Liabilities. These provisions are not reversed to the Profit and Loss Account but are transferred as provision on the same specific advance / exposure in case the asset slips into non-performing asset, except in case of full repayment of the exposure when such provision will be reversed and recognised in the Profit and Loss Account.

5.8 The Bank maintains general provision for Standard Assets, including on credit exposures computed as per the current marked to market values of foreign exchange forward contracts, at levels stipulated by the RBI from time to time. These provisions on Standard Assets are included under Other Liabilities.

5.9 The Bank estimates the inherent risk of the unhedged foreign currency exposures of its borrowers as per the regulatory guidelines stipulated by the RBI from time to time and recognises incremental provisions on exposures to such entities as per methodology prescribed. These provisions are included in Provision for Standard Assets and reported under Other Liabilities.

5.10 The RBI guidelines further permit banks to create floating provisions on Advances up to levels as per a Board approved policy over and above the regulatory provisions required on standard assets. These floating provisions are netted from Advances. The Bank makes floating provision at 0.05% per annum on the opening balance of Standard Advances at the beginning of every calendar quarter, proportionately for the quarter. These provisions are not reversed by credit to the Profit and Loss Account without prior approvals of the Board and the RBI under specific circumstances.

5.11 The Bank enters into transactions for the sale or purchase of Priority Sector Lending Certificates (PSLCs). In the case of a sale transaction, the Bank sells the fulfilment of priority sector obligation and in the case of a purchase transaction the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets. The fee received for the sale of PSLCs is recorded as miscellaneous income and the fee paid for purchase of the PSLCs is recorded as other expenditure in Profit and Loss Account.

6. FIXED ASSETS

Premises and other fixed assets are stated at historical cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure incurred on assets put to use is capitalised only when it increases the future benefit / functioning capability from / of such assets. Profit on sale of immovable properties are transfer to the Capital Reserves after adjusting for income tax and appropriation to Statutory Reserve.

7. REVALUATION OF FIXED ASSETS

Portfolio of immovable properties is revalued periodically by an independent valuer to reflect current market valuation. All land and building owned by the Bank and used as branches or offices are grouped under "Office Premises" in the fixed assets category. Appreciation, if any, on revaluation is credited to Revaluation Reserve under Capital Reserves. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to Profit and Loss Account i.e. revenue reserves.

8. DEPRECIATION & AMORTISATION

Depreciation on fixed assets, including amortisation of software, is charged over the estimated useful life of the fixed assets on a straight-line basis at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013, except as mentioned below. The useful life of an asset is the period over which an asset is expected to be available for use to the Bank.

Sr. No.	Particulars	Estimated useful life specified under Schedule II of the Companies Act, 2013	Estimated useful life as assessed by the Bank
1	Branch renovations	In case: **1. Lease premises** Over the contractual lease term or estimated useful of the assets whichever is less **2. Owned premises** Estimated useful life of the assets	**1. Lease premises** 5 years, subject to a maximum of contractual lease term. **2. Owned premises** 5 years
2	Electrical Fittings i. Air Conditioners ii. Other Electrical Fittings	 Not Specified 10 years	 9 years 5 years
3	Furniture and Fixtures	10 years	5 years
4	Software	Not specified	8 years - Core Software for Bank Operations 5 years - Specified Application Software 3 years - All other software
5	Hardware i. Servers and network infrastructure expenditure ii. End user devices, such as laptop, desktops	 6 years 3 years	 5 years 3 years
6	Cash Safes and Safe Deposit Vault	Not specified	10 years
7	Vehicles	8 years	5 years with 5% residual value

Assets purchased/sold during the year are depreciated on a pro-rata basis, based on the actual number of days the assets have been put to use. Whenever there is a revision in the estimated useful life of an asset, the unamortized depreciable amount is charged over the revised remaining useful life of the said asset. Assets costing less than Rs. 5,000 individually are fully depreciated in the year of purchase.

9. IMPAIRMENT OF ASSETS

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over remaining useful life.

10. RECOGNITION OF INCOME AND EXPENDITURE

10.1 Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Bank and the revenue can be reliably measured.

10.2 Items of income and expenditure are accounted on accrual basis.

10.3 Interest income is recognised in the Profit and Loss Account on accrual basis as per Accounting Standard, except in the case of non-performing assets where it is recognised on receipt basis as per the RBI norms.

10.4 Interest income on investments in Pass Through Certificates (PTC) is recognised at the coupon rate.

10.5 Interest income on loans bought out through the direct assignment route is recognised at the effective interest rate i.e. after amortising premium, if any, on the bought out portfolio as per Guidelines on Securitised Transactions issued by the RBI.

10.6 Processing fees on loans are recognised as income on due basis. Processing overheads on loans are expensed at the inception of the loan.

10.7 Overdue rent on safe deposit lockers is accounted for when there is certainty of receipts.

10.8 Guarantee commission, annual safe deposit locker rent fees are recognised on a straight-line basis over the period of contract. Letters of credit ('LC') are generally issued for a shorter tenor, typically of 90 days. The commission on such LC is recognised when due.

10.9 Dividend income is recognised as income when the right to receive dividend is established.

11. FOREIGN CURRENCY TRANSACTIONS

11.1 Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency on the date of the transaction.

11.2 Conversion:

Foreign currency monetary items are reported using the closing rate notified by Foreign Exchange Dealers' Association of India ('FEDAI') at the Balance Sheet date and the resulting profit or loss is recognised in the Profit and Loss Account, as per the guidelines issued by the RBI.

11.3 Exchange differences:

Exchange difference arising on settlement of monetary items is recognised as income or as expense in the year in which it arises. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuations denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Foreign exchange forward contracts not intended for trading that are entered into to establish the amount of reporting currency required or available at the settlement date of transactions, which are outstanding at the Balance Sheet date are effectively valued at the closing spot rate. The premium or discount arising at the inception of such a forward exchange contract is amortised as expense or income over the life of the contract.

11.4 Outstanding forward exchange contracts are revalued at the Balance Sheet date at the rates notified by FEDAI and at interpolated rates for contracts of interim maturities. The resultant gain/loss on revaluation is recognised in the Profit and Loss Account in accordance with the RBI/FEDAI guidelines.

11.5 Contingent liabilities denominated in foreign currencies are disclosed in the Balance Sheet at the rates notified by FEDAI as at the Balance Sheet date.

11.6 Forward exchange contracts and other derivative contracts which have overdue receivables remaining unpaid over 90 days or more are classified as non-performing assets and provided for as per the extant master circular on Prudential Norms on Income Recognition, Asset Classification and Provisioning issued by the RBI.

12. DERIVATIVE TRANSACTIONS

Valuation of Exchange Traded Interest Rate Futures is carried out on the basis of the daily settlement price of each contract provided by the exchange. Changes in the fair value of the Exchange Traded Interest Rate Futures are recognised in the Profit and Loss Account.

13. EMPLOYEE BENEFITS

13.1 Defined Benefit Plan

Provision in respect of future liability for payment of gratuity is made on the basis of actuarial valuation on projected unit credit method made at the end of the year. The actuarial calculations entail assumptions about demographics, early retirement, salary increases, interest rates etc. Gratuity is funded with the Gratuity Trust duly registered under the provisions of Income tax Act, 1961. Actuarial gains/losses are recognised immediately in the Profit and Loss Account and are not deferred.

13.2 Defined Contribution Scheme

Retirement benefits in the form of provident fund and national pension scheme is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the fund are due. There is no other obligation other than the contribution payable to the fund.

14. TAXES ON INCOME

14.1 Tax expense comprises current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income Tax reflects the impact of current year timing differences between the taxable income and the accounting income for the year and reversal of timing differences of earlier years.

14.2 Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to taxes levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Bank has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

14.3 At each Balance Sheet date, the Bank re-assesses unrecognised deferred tax assets and recognises deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

15. ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognised when there is a present legal or statutory obligation as a result of past events leading to probable outflow of resources, where a reliable estimate can be made of the amount required to settle the obligation.

Contingent Liabilities are recognised only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Bank, or where there is a present obligation arising from a past event which is not recognised as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed in the financial statements.

16. EMPLOYEE SHARE BASED PAYMENTS

Measurement and disclosure of employee share-based employment plans is done in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 / Guidance Note on Accounting for the Employee Share-based Payments issued by The Institute of Chartered Accountants ('ICAI') of India. The Bank measures compensation cost relating to employee stock options/cash settled stock appreciation rights using the fair value method. Deferred compensation expense is amortised over the vesting period.

17. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effect of dilutive potential equity shares.

18. SHARE ISSUE EXPENSES

Share issue expenses are adjusted from Securities Premium Account in terms of Section 52 of the Companies Act, 2013.

19. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and ATMs, balances with the Reserve Bank of India, balances with other banks and money at call and short notice (including effect of changes in exchange rates on cash and cash equivalents in foreign currency).

20. LEASES

Leases where the Lessor effectively retains substantially all risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

21. SEGMENT REPORTING

As per the RBI guidelines on Segment Reporting, the Bank has classified its activity into Treasury Operations, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations.

21.1 Treasury Operations includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

21.2 Wholesale Banking includes lending, deposit taking and other services offered to corporate customers.

21.3 Retail Banking includes lending, deposit taking and other services offered to retail customers.

21.4 Other Banking Operations includes para banking activities like third party product distribution, merchant banking, etc.

22. CORPORATE SOCIAL RESPONSIBILITY

Expenditure towards corporate social responsibility, in accordance with Companies Act, 2013, is recognized in the Profit and Loss Account.

SCHEDULE 18 - NOTES TO ACCOUNTS

1 REGULATORY CAPITAL

1.1 Composition of Regulatory Capital (₹ in crore)

Particulars	As per Basel III Framework	
	As at March 31, 2024	As at March 31, 2023
i. Common Equity Tier 1 capital (CET 1)	4,771.58	4,284.30
ii. Additional Tier 1 capital	-	-
iii. Tier 1 Capital (i + ii)	4,771.58	4,284.30
iv. Tier 2 Capital	675.01	668.98
v. Total Capital (Tier 1+Tier 2)	5,446.59	4,953.28
vi. Total Risk Weighted Assets (RWAs)	32,833.64	28,221.32
vii. CET 1 Ratio (%)	14.53%	15.18%
viii. Tier 1 Ratio (%)	14.53%	15.18%
ix. Tier 2 Ratio (%)	2.06%	2.37%
x. Capital to Risk Weighted Assets Ratio (CRAR) (%)	16.59%	17.55%
xi. Leverage Ratio (%)	7.28%	7.83%
xii. Percentage of shareholding of Government of India	-	-
xiii. Amount of paid-up equity capital raised-*		
Share Capital:	1.30	0.53
Securities Premium:	6.51	2.44
xiv. Amount of non-equity Tier 1 capital raised	-	-
xv. Amount of Tier 2 capital raised (Refer note 2)	-	300.00

*The Bank has allotted during the year 1,302,756 (Previous year 525,270) equity shares consequent to exercise of ESOPs vested. Accordingly, the share capital increased by ₹ 1.30 crore (Previous year: ₹ 0.53 crore) and securities premium increased by ₹ 6.51 crore (Previous year: ₹ 2.44 crore).

1.2 Reserves and Surplus

(a) Statutory Reserve

During the year ended March 31, 2024, the Bank has appropriated ₹ 133.99 crore (previous year: ₹ 116.39 crore) out of profits for the year ended March 31, 2024 to the Statutory Reserve in terms of sections 17 of the Banking Regulation Act, 1949 and RBI guidelines.

(b) Capital Reserve

During the year ended March 31, 2024, the Bank has appropriated ₹ 4.95 crore (previous year: ₹ 2.76 crore), being the profit from sale or redemption of investments under HTM category and profit on sale of immovable properties, net of taxes and transfer to statutory reserve, from the Profit and Loss Account to the Capital Reserve.

(c) Special Reserve

During the year ended March 31, 2024, the Bank has appropriated ₹ 35.60 crore (previous year: ₹ 22.42 crore) out of profits for the year ended March 31, 2024 to the Special Reserve as required under Income Tax Act, 1961.

(d) Investment Fluctuation Reserve

During the year ended March 31, 2024, the Bank has appropriated ₹ 38.20 crore (previous year: ₹ 22.57 crore) to Investment Fluctuation Reserve in compliance with extant RBI guidelines.

(e) Investment Reserve

During the year ended March 31, 2024, the Bank has utilised ₹ 0.82 crore (previous year: ₹ 0.78 crore) from the Investment Reserve.

(f) Revaluation Reserve

During the year ended March 31, 2024, the Bank has transferred ₹ 6.86 crore (previous year: ₹ 6.51 crore) from Revaluation Reserve to Profit and Loss Account.

(g) Draw down from Reserves

The Bank has drawn down ₹ 0.82 crore from Investment Reserve Account towards depreciation on investment in AFS and HFT categories in terms of RBI guidelines during the financial year 2023-24.

The Bank has drawn down ₹ 0.78 crore from Investment Reserve Account towards depreciation on investment in AFS and HFT categories in terms of RBI guidelines during the financial year 2022-23.

2. SUB-ORDINATED DEBT THROUGH PRIVATE PLACEMENT OF BONDS

The details of total outstanding subordinated debt are given below: (₹ in crore)

Deemed Date of Allotment	Coupon Rate (% p.a.)	Tenure (in months)	Equivalent Amount as on March 31, 2024	Equivalent Amount as on March 31, 2023
March 28, 2023	9.35	120	300.00	300.00
			300.00	300.00

3. INVESTMENTS

3.1 Composition of Investment Portfolio as at March 31, 2024 (₹ in crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved

Audited Financial Results for the year ended March 31, 2024

DCB Bank Limited
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

DCB BANK

Composition of Investment Portfolio as at March 31, 2023 (₹ in crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others*	Total investments in India	Government securities (including local authorities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	9,439.14	-	-	100.00	-	-	9,539.14	-	-	-	-	9,539.14
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	**9,439.14**	**-**	**-**	**100.00**	**-**	**-**	**9,539.14**	**-**	**-**	**-**	**-**	**9,539.14**
Available for Sale												
Gross	473.79		22.60	25.02	-	2,524.06	3,045.47	-	-	-	-	3,045.47
Less: Provision for depreciation and NPI	-	-	-	1.35	-	15.85	17.20	-	-	-	-	17.20
Net	**473.79**	**-**	**22.60**	**23.67**	**-**	**2,508.21**	**3,028.27**	**-**	**-**	**-**	**-**	**3,028.27**
Held for Trading												
Gross**	15.06	-	-	-	-	-	15.06	-	-	-	-	15.06
Less: Provision for depreciation and NPI	0.01	-	-	-	-	-	0.01	-	-	-	-	0.01
Net	**15.05**	**-**	**-**	**-**	**-**	**-**	**15.05**	**-**	**-**	**-**	**-**	**15.05**
Total Investments												
Gross	9,927.99	-	22.60	125.02	-	2,524.06	12,599.67	-	-	-	-	12,599.67
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation	0.01	-	-	1.35	-	15.85	17.21	-	-	-	-	17.21
Net	**9,927.98**	**-**	**22.60**	**123.67**	**-**	**2,508.21**	**12,582.46**	**-**	**-**	**-**	**-**	**12,582.46**

*Includes Certificate Of Deposits, Units of Mutual funds, Pass Through Certificates & Security Receipts

3.2 Movement of Provisions for Depreciation and Investment Fluctuation Reserve (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
(i) Movement of provisions held towards depreciation on investments		
(a) Opening balance	17.21	15.80
(b) Add: Provisions made during the year	19.85	3.81
(c) Less: Write-off/ write-back of excess provisions during the year	13.44	2.40
(d) Closing balance	23.62	17.21
(ii) Movement of Investment Fluctuation Reserve (IFR)		
(a) Opening balance	61.21	38.64
(b) Add: Amount transferred during the year	38.20	22.57
(c) Less: Drawdown	-	-
(d) Closing balance	99.41	61.21
(iii) Closing balance in IFR as a percentage of closing balance of investment in AFS and HFT category	2.00%	2.00%

3.3 Sale and Transfers to / from HTM Category

During the years ended March 31, 2024 and March 31, 2023, the Bank has not sold and transferred securities to or from HTM category exceeding 5% of the book value of investment held in HTM category at the beginning of the year. The 5% threshold referred to above does not include one-time transfer of securities to/from HTM category with the approval of Board of Directors permitted to be undertaken by banks as per the extant RBI guidelines, sale of securities to the RBI under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP) and sale of securities or transfer to AFS / HFT consequent to the reduction of ceiling on SLR securities under HTM.

3.4 Non-SLR investment portfolio

(a) Non-performing non-SLR Investments (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Opening Balance	-	-
Additions during the year	1.97	-
Reductions during the year	-	-
Closing Balance	1.97	-
Total provisions held	**1.97**	**-**

(b) Issuer composition of non-SLR investments

Balances as at March 31, 2024 (₹ in crore)

Sr. No.	Issuer	Amount	Extent of Private Placement*#	Extent of 'Below Investment Grade' Securities#	Extent of 'Unrated' Securities#	Extent of 'Unlisted' Securities*#
1.	PSUs	-	-	-	-	-
2.	FIs	95.60	20.80	-	10.80	20.80
3.	Banks	25.02	-	-	-	-
4.	Private Corporates	14.78	14.78	-	12.78	14.78
5.	Subsidiaries/ Joint Ventures	-	-	-	-	-
6.	Others**	3,719.65	-	-	-	-
7.	Provision held towards Depreciation	(23.46)	-	-	-	-
	Total	**3,831.59**	**35.58**	**-**	**23.58**	**35.58**

*excludes investment in pass through certificates and security receipts.
**includes investments in pass through certificates and security receipts.
Amounts reported under these columns above are not mutually exclusive.

Balances as at March 31, 2023 (₹ in crore)

Sr. No.	Issuer	Amount	Extent of Private Placement*#	Extent of 'Below Investment Grade' Securities#	Extent of 'Unrated' Securities#	Extent of 'Unlisted' Securities*#
1.	PSUs	-	-	-	-	-
2.	FIs	141.00	115.98	-	5.98	25.98
3.	Banks	-	-	-	-	-
4.	Private Corporates	12.00	12.00	-	10.00	12.00
5.	Subsidiaries/ Joint Ventures	-	-	-	-	-
6.	Others**	2,518.68	-	-	-	-
7.	Provision held towards Depreciation	(17.20)	-	-	-	-
	Total	**2,654.48**	**127.98**	**-**	**15.98**	**37.98**

*excludes investment in pass through certificates and security receipts.
**includes investments in pass through certificates and security receipts.
Amounts reported under these columns above are not mutually exclusive.

3.5 Repo Transactions

Financial Year 2023-24 (₹ in crore)

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Balance as at March 31, 2024
Securities Sold under Repo*	-	1,647.97	327.67	876.00
(i) Government Securities	-	1,647.97	327.67	876.00
(ii) Corporate debt Securities	-	-	-	-
(iii) Any other Securities	-	-	-	-
Securities purchased under Reverse Repo*	-	894.30	108.43	-
(i) Government Securities	-	894.30	108.43	-
(ii) Corporate debt Securities	-	-	-	-
(iii) Any other Securities	-	-	-	-

*including securities sold and purchased under LAF and TREPS.
**amounts reported are based on lending/borrowing amount.

Financial Year 2022-23 (₹ in crore)

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Balance as at March 31, 2023
Securities Sold under Repo*	100.00	338.79	103.78	100.00
(i) Government Securities	100.00	338.79	103.78	100.00
(ii) Corporate debt Securities	-	-	-	-
(iii) Any other Securities	-	-	-	-
Securities purchased under Reverse Repo*	-	2,490.04	462.23	-
(i) Government Securities	-	2,490.04	462.23	-
(ii) Corporate debt Securities	-	-	-	-
(iii) Any other Securities	-	-	-	-

*including securities sold and purchased under LAF and TREPS.
**amounts reported are based on lending/borrowing amount.

3.6 Disclosures on Reserve Bank of India (Government Securities Lending) Directions, 2023 circular dated December 27, 2023

The Bank has not lent/ borrowed/ placed securities as collateral/ received securities as collateral under GSL transactions.

3.7 During financial year 2023-24, the Bank made provision of ₹ 4.54 crore in respect of investments in Alternate Investment Funds (AIF) pursuant to the RBI circular dated December 19, 2023. Based on subsequent clarifications issued by RBI, the Bank reassessed the provision and decided not to reverse any provision held in respect of investments in AIF.

4 DERIVATIVES

4.1 Forward Rate Agreements / Interest Rate Swaps (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
i. The notional principal of swap agreements	NIL	NIL
ii. Losses which would be incurred if counterparties failed to fulfill their obligations under the agreements	NIL	NIL
iii. Collateral required by the bank upon entering into swaps	NIL	NIL
iv. Concentration of credit risk arising from the swaps	NIL	NIL
v. The fair value of the swap book	NIL	NIL

4.2 Exchange Traded Interest Rate Derivatives (₹ in crore)

Sr. No	Particulars	March 31, 2024	March 31, 2023
i.	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument-wise)		
	a) 6.54 G-Sec 2032	-	297.94
	b) 6.10 G-Sec 2031	-	266.17
ii.	Notional principal amount of exchange traded interest rate derivatives outstanding (instrument-wise)	NIL	NIL
iii.	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument-wise)	NIL	NIL
iv.	Mark-to-market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument-wise)	NIL	NIL

4.3 Disclosures on risk exposure in derivatives

a) Qualitative Disclosures

Management of Risk in Derivatives Trading

The Bank's market risk unit plays a key role in setting up of the limits and laying down of the risk assessment and monitoring methods. The policies of the Bank include setting limits upon the PV01 (sensitivity of the portfolio to one basis point change in the interest rate), notional principal value of product specific gaps, maximum tenor, overall outstanding and the setting-up of counter party-wise, tenor-wise limits.

All limits are monitored on a daily basis by the Mid Office. Exposure reports are submitted to the Treasurer as well as the CRO and any limit excesses are brought to the notice of the management immediately for further action.

Policies for Hedging Risk

All transactions undertaken by the Bank for trading purposes are classified under the Trading Book. All other transactions are classified as a part of the Banking Book. The Banking Book includes transactions concluded for the purpose of providing structures to customers on a back-to-back basis. It also consists of transactions in the nature of hedges based on identification of supporting trades, with appropriate linkages done for matching amounts and tenor within the approved tolerance limits.

The accounting for all derivative trades is done for the notional amount on the trade date. The valuation of all outstanding trades is done category wise. The valuation for outstanding trades under the Trading portfolio is done on a daily basis and the net marked to market (MTM') is accounted in the Profit and Loss Account. The valuation for outstanding trades under the hedged portfolio is done on a monthly basis and the residual MTM, if any, is accounted in the Profit and Loss Account on a monthly basis.

The MTM position on all outstanding trades of individual corporate customers is reported on a monthly basis to Credit Risk department for exposure monitoring.

Provisioning

The Bank conforms to the RBI guidelines with regard to provisioning requirements. Overdue receivables representing crystallised positive mark-to-market value of a derivative contract are treated as non-performing assets, if these remain unpaid for 90 days or more. Full provision is made for the entire amount of overdue and future receivables relating to positive marked to market value of non-performing derivative contracts.

b) Quantitative Disclosures (₹ in crore)

Sr. No.	Particulars	Currency Derivatives	Interest Rate Derivatives	Currency Derivatives	Interest Rate Derivatives
		March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
1.	Derivatives (notional Principal Amount)				
	(a) For hedging	NIL	NIL	NIL	NIL
	(b) For trading	NIL	NIL	NIL	NIL
2.	Marked to Market position				
	(a) Asset (+)	NIL	NIL	NIL	NIL
	(b) Liability (-)	NIL	NIL	NIL	NIL
3.	Credit Exposure	NIL	NIL	NIL	NIL
4.	Likely impact of one percentage change in Interest Rate (100*PV01)				
	(a) On hedging derivatives	NIL	NIL	NIL	NIL
	(b) On trading derivatives	NIL	NIL	NIL	NIL
5.	Maximum and Minimum of 100*PV01 observed during the year				
(a)	On hedging				
	Maximum	NIL	NIL	NIL	NIL
	Minimum	NIL	NIL	NIL	NIL
(b)	On trading				
	Maximum	NIL	NIL	NIL	0.24
	Minimum	NIL	NIL	NIL	0.01

Notes:
1 Foreign exchange forward contracts have not been included in the above disclosure.
2 The notional principal amount of forward exchange contracts classified as Hedging and Trading amounted to ₹ 6,717.33 crore (Previous year: ₹ 3,441.63 crore).

4.4 Credit Default Swaps

The Bank has not transacted in credit default swaps during the year ended March 31, 2024 (Previous year: NIL).

5. ASSET QUALITY

5.1 Classification of advances and provisions held as of March 31, 2024 (₹ in crore)

	Standard	Non-Performing				
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	34,054.31	488.63	634.21	0.00	1,122.84	35,177.15
Add: Additions during the year[1]					1,488.39	
Less: Reductions during the year*					1,257.76	
Closing balance	40,493.14	566.19	779.77	7.51	1,353.47	41,846.61
*Reductions in Gross NPAs due to:					1,257.76	
i) Upgradation					673.73	
ii) Recoveries (excluding recoveries from upgraded accounts)[2,3]					472.41	
iii) Technical/ Prudential Write-offs					69.38	
iv) Write-offs other than those under (iii) above					42.24	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	409.54	175.33	453.71	0.00	629.04	1,038.58
Add: Fresh provisions made during the year					486.56	
Less: Excess provision reversed/ Write-off loans					371.40	
Closing balance of provisions held	311.32	150.67	586.02	7.51	744.20	1,055.52
Net NPAs						
Opening Balance		176.43	180.49	0.00	356.92	
Add: Fresh additions during the year[4]					983.77	
Less: Reductions during the year					886.36	
Closing Balance		260.58	193.75	0.00	454.33	
Floating Provisions						
Opening Balance						136.88
Add: Additional provisions made during the year						18.06
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						154.94
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						604.39
Add: Technical/ Prudential write-offs during the year						69.38
Less: Recoveries/Sacrifice made from previously technical/ prudential written-off accounts during the year						25.70
Closing balance						648.07

1. Includes fresh NPAs during the year.
2. Includes recoveries in upgraded accounts of ₹ 28.23 crore.
3. Includes recoveries of ₹ 3.37 crore from NPAs sold to asset reconstruction company.
4. Includes addition to NPAs net off provisions on such NPAs and additional provision on existing NPAs.

5.4 RESTRUCTURED ACCOUNTS

Details of restructured accounts are given in the table below: (₹ in crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Entertprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Standard	Number of borrowers	18	27	3	5	2,344	3,149	2,971	4,160	**5,336**	**7,341**
	Gross Amount[1]	1.45	2.31	22.28	36.21	568.48	826.35	647.22	846.14	**1,239.43**	**1,711.01**
	Provision held	0.11	0.17	2.00	10.76	93.87	121.87	70.24	95.83	**166.22**	**228.63**
Sub-standard	Number of borrowers	-	2	-	-	354	525	841	125	**1,195**	**652**
	Gross Amount	-	0.02	-	-	74.23	142.02	123.68	16.67	**197.91**	**158.71**
	Provision held	-	0.00	-	-	30.54	50.37	28.60	3.36	**59.14**	**53.73**
Doubtful	Number of borrowers	3	2	-	-	897	681	189	150	**1,089**	**833**
	Gross Amount	1.29	1.28	-	-	200.18	124.40	27.08	25.10	**228.55**	**150.78**
	Provision held	1.27	0.74	-	-	157.16	94.64	19.55	17.19	**177.98**	**112.57**
Total	**Number of borrowers**	**21**	**31**	**3**	**5**	**3,595**	**4,355**	**4,001**	**4,435**	**7,620**	**8,826**
	Gross Amount[1]	**2.74**	**3.61**	**22.28**	**36.21**	**842.89**	**1,092.77**	**797.98**	**887.91**	**1,665.89**	**2,020.50**
	Provision held	**1.38**	**0.91**	**2.00**	**10.76**	**281.57**	**266.88**	**118.39**	**116.38**	**403.34**	**394.93**

1. Excludes Interest accrued but not due of ₹ NIL (previous year: ₹ 67.17 crore).
Classification into sectors as above has been done on the Bank's internal norms which have been relied upon by auditors.

5.5 Disclosures on the scheme for MSME sector restructuring of advances (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
1. Total number of accounts restructured at the end of year*	2,344	3,149
2. Amount outstanding	568.48	826.35

*represents number of borrowers.

5.6 Disclosures on implementation of resolution plan as required under RBI circular dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets

Financial Year 2023-24 (₹ in crore)

Particulars	Resolution Plan implemented	Resolution Plan not implemented
No. of borrower where timeline for implementation of resolution plan was before 31st March 2024	-	1
Fund based outstanding as on 31st March 2024	-	15.74
Additional provision held as per RBI circular of June 7, 2019	-	5.51

Financial Year 2022-23 (₹ in crore)

Particulars	Resolution Plan implemented	Resolution Plan not implemented
No. of borrower where timeline for implementation of resolution plan was before 31st March 2023	-	2
Fund based outstanding as on 31st March 2023	-	33.11
Additional provision held as per RBI circular of June 7, 2019	-	11.59

5.7 Disclosures on Resolution Framework for COVID 19 related Stress as per RBI circular DOR.No.BP.BC.3/21.04.048/2020-21 dated August 06, 2020 (Resolution Framework 1.0) and RBI circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework 2.0)

Financial Year 2023-24 (₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year[1] (i.e. September 30, 2023) (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2024	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year[2] (i.e. March 31, 2024)
Personal Loans	493.58	35.02	-	34.47	425.41
Corporate persons	25.72	-	-	3.43	22.28
Of which, MSMEs	-	-	-	-	-
Others	168.06	12.83	-	12.57	143.16
Total	**687.36**	**47.85**	**-**	**50.47**	**590.85**

1. Represents fund based outstanding as of September 30, 2023.
2. Represents fund based outstanding as of March 31, 2024.

Classification of advances and provisions held as of March 31, 2023 (₹ in crore)

	Standard	Non-Performing				
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	28,561.42	671.23	615.28	3.42	1,289.93	29,851.35
Add: Additions during the year[1]					1,698.46	
Less: Reductions during the year*					1,865.55	
Closing balance	34,054.31	488.63	634.21	0.00	1,122.84	35,177.15
*Reductions in Gross NPAs due to:					1,865.55	
i) Upgradation					1,131.00	
ii) Recoveries (excluding recoveries from upgraded accounts)[2]					572.51	
iii) Technical/ Prudential Write-offs					128.08	
iv) Write-offs other than those under (iii) above					33.96	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	469.53	196.53	395.03	3.42	594.98	1,064.51
Add: Fresh provisions made during the year					564.06	
Less: Excess provision reversed/ Write-off loans					530.00	
Closing balance of provisions held	409.54	175.33	453.71	0.00	629.04	1,038.58
Net NPAs						
Opening Balance		352.98	220.25	0.00	573.23	
Add: Fresh additions during the year[3]					1,119.24	
Less: Reductions during the year					1,335.55	
Closing Balance		176.43	180.49	0.00	356.92	
Floating Provisions						
Opening Balance						121.72
Add: Additional provisions made during the year						15.16
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						136.88
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						492.46
Add: Technical/ Prudential write-offs during the year						128.08
Less: Recoveries/Sacrifice made from previously technical/ prudential written-off accounts during the year						16.15
Closing balance						604.39

1. Includes fresh NPAs during the year.
2. Includes recoveries in upgraded accounts of ₹ 43.71 crore.
3. Includes addition to NPAs net off provisions on such NPAs and additional provision on existing NPAs.

Assets quality Ratios

Particulars	March 31, 2024	March 31, 2023
Gross NPA to Gross Advances (%)	3.23%	3.19%
Net NPA to Net Advances (%)	1.11%	1.04%
Provision Coverage Ratio (%)	77.30%	79.34%

5.2 Divergence in the asset classification and provisioning

There was no divergence observed by the RBI during FY 2022-23 and FY 2021-22.

5.3 Sector-wise Advances and Gross NPAs

Financial Year 2023-24 (₹ in crore)

Sr. No.	Sector	March 31, 2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	**Priority Sector**			
1	Agriculture and allied activities	5,278.71	214.93	4.07%
2	Advances to industries sector eligible as priority sector lending of which-	2,649.00	134.23	5.07%
	Constructions	1,435.53	27.64	1.93%
	Textiles	304.75	12.29	4.03%
	Infrastructure - Social & Commercial Infra	280.16	23.43	8.36%
3	Services of which-	6,385.86	301.86	4.73%
	Retail Trade	3,182.05	73.95	2.32%
	Wholesale Trade	934.19	48.71	5.21%
	NBFC	712.16	0.00	0.00%
4	Personal loans of which-	7,353.82	168.07	2.29%
	Housing Loans	4,390.83	144.28	3.29%
	Gold Loans	2,932.09	23.34	0.80%
	Sub-total (A) (1+2+3+4)	**21,667.39**	**819.09**	**3.78%**
B	**Non Priority Sector**			
1	Agriculture and allied activities	168.72	16.98	10.06%
2	Industry of which-	968.96	95.15	9.82%
	Constructions	305.51	40.80	13.36%
	Textiles	146.03	6.68	4.57%
	Gems & Jewellery	97.74	1.23	1.26%
3	Services of which-	10,353.67	263.23	2.54%
	Retail Trade	3,437.08	113.15	3.29%
	NBFC	2,803.52	0.00	0.00%
4	Personal loans	8,687.87	159.02	1.83%
	Housing Loans	6,579.36	112.64	1.71%
	Sub-total (B) (1+2+3+4)	**20,179.22**	**534.38**	**2.65%**
	Total (A+B)	**41,846.61**	**1,353.47**	**3.23%**

Financial Year 2022-23 (₹ in crore)

Sr. No.	Sector	March 31, 2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	**Priority Sector**			
1	Agriculture and allied activities	4,209.53	173.22	4.11%
2	Advances to industries sector eligible as priority sector lending of which-	2,850.25	115.53	4.05%
	Constructions	1,226.51	22.67	1.85%
	Textiles	327.27	10.40	3.18%
3	Services of which-	5,811.46	257.87	4.44%
	Retail Trade	2,478.98	52.58	2.12%
	Wholesale Trade	989.89	36.59	3.70%
	Transport Operators	743.93	122.24	16.43%
4	Personal loans of which-	5,820.05	65.26	1.12%
	Housing Loans	3,652.04	61.35	1.68%
	Gold Loans	2,136.04	3.82	0.18%
	Sub-total (A) (1+2+3+4)	**18,691.29**	**611.88**	**3.27%**
B	**Non Priority Sector**			
1	Agriculture and allied activities	274.29	19.87	7.24%
2	Industry of which-	1,094.79	122.17	11.16%
	Constructions	279.12	58.49	20.96%
	Textiles	179.38	4.26	2.37%
3	Services of which-	7,801.51	269.25	3.45%
	Retail Trade	2,956.64	94.84	3.21%
	NBFC	1,844.56	1.86	0.10%
	Professional Services	798.61	10.31	1.29%
4	Personal loans	7,315.27	99.67	1.36%
	Housing Loans	4,798.94	52.38	1.09%
	Gold Loans	1,180.41	12.69	1.07%
	Sub-total (B) (1+2+3+4)	**16,485.86**	**510.96**	**3.10%**
	Total (A+B)	**35,177.15**	**1,122.84**	**3.19%**

Classification into sectors as above has been done based on the Bank's internal norms which have been relied upon by the auditors.

Financial Year 2022-23 (₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year[1] (i.e. September 30, 2022) (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2023	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year[2] (i.e. March 31, 2023)
Personal Loans	535.60	6.39	-	21.19	573.90
Corporate persons	34.01	-	-	4.70	29.31
Of which, MSMEs	-	-	-	-	-
Others	179.93	3.00	-	10.16	167.73
Total	**749.54**	**9.39**	**-**	**36.05**	**770.94**

1. Represents fund based outstanding as of September 30, 2022.
2. Represents fund based outstanding as of March 31, 2023.

5.8 Number of Frauds reported, amount involved in such frauds, quantum of provisions made during the year and quantum of unamortized provision debited from 'other reserves' as at the end of the year. (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
(a) Number of frauds reported during the year	146	22
(b) Amount involved in fraud	11.00	1.55
(c) Amount involved in fraud net of recoveries/ write-offs as at the end of the year	10.85	0.97
(d) Provisions made during the year	7.53	0.02
(e) Quantum of unamortised provision debited from 'other reserves' at the end of the year	NIL	NIL

5.9 Details of financial assets (including written off accounts) sold to Securitisation / Reconstruction Company for Asset Reconstruction

The Bank has sold certain assets to an asset reconstruction company (ARC) in terms of the guidelines issued by the RBI. The details of the assets sold are given in the table below: (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
(i) No. of accounts	4	NIL
(ii) Aggregate value (net of provisions) of accounts sold to SC/RC	0.00	NIL
(iii) Aggregate consideration	3.37	NIL
(iv) Additional consideration realised in respect of accounts transferred in earlier years	2.62	0.66
(v) Aggregate gain/(loss) over net book value	3.37	NIL

As per the extant RBI guidelines, the Bank has not recognized the gains in the financial statements and has recorded the Security Receipts at Net Book Value (NBV).

5.10 Details of investment in security receipts (SRs)

Details of investment in security receipts as at March 31, 2024 are set out below: (₹ in crore)

Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
(i) Book value of SRs backed by NPAs sold by the bank as underlying	8.04	16.23	1.97
Provision held against (i)	0.66	16.23	1.97
(ii) Book value of SRs backed by NPAs sold by other banks/financial institutions/non-banking financial companies as underlying	-	-	-
Provision held against (ii)	-	-	-
Total (i + ii)	**8.04**	**16.23**	**1.97**

Audited Financial Results for the year ended March 31, 2024

DCB Bank Limited
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

DCB BANK

Details of investment in security receipts as at March 31, 2023 are set out below: (₹ in crore)

Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
(i) Book value of SRs backed by NPAs sold by the bank as underlying	17.92	18.51	1.97
Provision held against (i)	1.89	18.51*	1.97
(ii) Book value of SRs backed by NPAs sold by other banks/financial institutions/non-banking financial companies as underlying	-	-	-
Provision held against (ii)	-	-	-
Total (i + ii)	**17.92**	**18.51**	**1.97**

*includes provision of ₹ 6.52 crore made on investment in SRs under Schedule 5 - Other Liabilities and Provisions

5.11 Details of loans transferred / acquired under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021

Financial Year 2023-24

(i) Details of non-performing assets (NPAs) transferred are given below: (₹ in crore)

Particulars	To Asset Reconstruction Companies (ARCs)	To Permitted Transferees	To Other Transferees
a) Number of accounts*	1	1	-
b) Aggregate principal outstanding of loans transferred	29.87	8.72	-
c) Weighted average residual tenor of the loans transferred (in years)	NA	8.74	-
d) Net Book value of loans transferred (at the time of transfer)**	0.00	2.82	-
e) Aggregate consideration***	3.37	10.04	-
f) Additional consideration realized in respect of accounts transferred in earlier years	NA	NA	-

* represents number of borrowers
**net of provisions
***inclusive of interest amount

(ii) The Bank has not transferred any Special Mention Account (SMA).

(iii) Details of Loans not in default transferred are given below: (₹ in crore)

Particulars	Assignment
a) Aggregate amounts of loans transferred	55.13
b) Weighted average residual maturity (in years)	1.15
c) Weighted average holding period (in years)	0.76
d) Retention of beneficial economic interest	NIL
e) Tangible security coverage	-
f) Rating wise distribution of loans transferred by value*	NA

* The Loans transferred are not rated as these are non-corporate borrowers

(iv) Details of loans not in default acquired through assignment are given below: (₹ in crore)

Particulars	Acquired	Repurchased*
a) Aggregate amount of loans acquired[1]	1,478.49	4.38
b) Weighted average residual maturity (in years)	5.97	9.83
c) Weighted average holding period by originator (in years)	1.08	11.48
d) Retention of beneficial economic interest by the originator	10% to 15%	0%
e) Tangible security coverage (for secured loans)[2]	100%	100%

*Loans repurchased under buy back arrangement.

1. Includes deals amounting to ₹ 735.22 crore which are disbursed for unsecured business loans and personal loans.
2. Tangible security of loans acquired during the year is more than 100% however the same is restricted to 100% coverage for the purpose of this disclosure.

The loans acquired are not rated as these are to non-corporate borrowers.

(v) Details of stressed loans acquired are given below: (₹ in crore)

Particulars	From Scheduled Commercial Bank #
a) Aggregate principal outstanding of loans acquired	0.43
b) Aggregate consideration paid	0.43
c) Weighted average residual tenor of loans acquired	14.75

Loans repurchased under a buy back arrangement.

Financial Year 2022-23

(i) The Bank has not transferred any non-performing assets (NPAs).

(ii) The Bank has not transferred any Special Mention Account (SMA) and loan not in default.

(iii) Details of loans not in default acquired through assignment are given below: (₹ in crore)

Particulars	March 31, 2023
a) Aggregate amount of loans acquired[1]	1,030.31
b) Weighted average residual maturity (in years)	5.51
c) Weighted average holding period by originator (in years)	1.15
d) Retention of beneficial economic interest by the originator	10% to 15%
e) Tangible security coverage (for secured loans)[2]	100%

1. Includes deals amounting to ₹ 425.21 crores which are disbursed for unsecured business loans and personal loans.
2. Tangible security of loans acquired during the year is more than 100% however the same is restricted to 100% coverage for the purpose of this disclosure.

The loans acquired are not rated as these are to non-corporate borrowers.

(iv) The Bank has not acquired any stressed loans.

5.12 a) Details of non-performing financial assets purchased from other banks (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
1. (a) No. of accounts purchased during the year	4	NIL
(b) Aggregate outstanding	0.43	NIL
2. (a) Of these, number of accounts restructured during the year	NIL	NIL
(b) Aggregate outstanding	NIL	NIL

*Loans repurchased under buy back arrangement for financial year 2023-24

b) Details of non-performing financial assets sold to other banks (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
1. No. of accounts sold during the year	NIL	NIL
2. Aggregate outstanding	NIL	NIL
3. Aggregate consideration received	NIL	NIL

5.13 Disclosures relating to securitisation

During the years ended March 31, 2024 and March 31, 2023, there were no standard assets securitised-out by the Bank.

5.14 Provisions on Standard Assets (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Provision for Standard Assets[1]	259.91	278.02
Provision for Unhedged Foreign Currency Exposure of borrowers	2.75	2.75
Provision for Specific Standard Assets[2]	12.93	78.97
Total (Refer Schedule 5-IV(i) - Other Liabilities and Provisions)	**275.59**	**359.74**

1. Includes provision for standard restructured assets.
2. Include of ₹ NIL (Previous year: ₹ 52.12 crore) towards likely impact of Covid-19 on restructured and stressed assets.

6 BUSINESS RATIOS (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Interest Income as a percentage to Working Funds (%)[1]	9.34	8.78
Non-Interest Income as a percentage to Working Funds (%)[1]	0.83	0.86
Cost of deposits (%)	6.86	6.03
Net Interest Margin (%)[2]	3.65	3.93
Operating Profit as a percentage to Working Funds (%)[1, 3]	1.51	1.64
Return on Assets (%)[4]	0.93	0.97
Business per employee (₹ in crore)[5, 6]	8.37	7.80
Profit after tax per employee (₹ in crore)[6]	0.05	0.05

1. Working funds have been considered as the average of total monthly assets as reported to the Reserve Bank of India in Form X under Section 27 of the Banking Regulation Act, 1949 during the financial year.
2. Ratio of Net Interest Income to average earning assets.
3. For the purpose of this ratio, Operating Profit is profit for the year before provisions and contingencies.
4. Assets have been considered as the average of total monthly assets as reported to the Reserve Bank of India in Form X under Section 27 of the Banking Regulation Act, 1949.
5. For the purpose of this ratio, business has been recorded as deposits (excluding interbank deposits) plus net advances.
6. For the purpose of this ratio, employees have been considered as the average of the total employees at the end of each month of the year.

7 OTHER FIXED ASSETS (including furniture and fixtures)

The movement in fixed assets capitalized as software is given below: (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Cost		
As at March 31 of the preceding year	172.78	146.78
Additions during the year	25.54	26.11
Deductions during the year	-	(0.11)
Total (a)	**198.32**	**172.78**
Depreciation		
As at March 31 of the preceding year	114.68	98.27
Charge for the year	20.21	16.41
On deductions during the year	-	-
Total (b)	**134.89**	**114.68**
Net value as at March 31 of the current year (a-b)	**63.43**	**58.10**

8 ASSET LIABILITY MANAGEMENT

8.1 Maturity pattern of certain items of assets and liabilities as at March 31, 2024 (₹ in crore)

Maturity Buckets	Loans and Advances	Investments#	Deposits	Borrowings	Foreign Currency Asssets@	Foreign Currency Liabilities
Day 1	104.54	4,327.76	549.11	-	80.95	11.20
2 to 7 days	510.82	99.76	700.90	901.00	119.86	6.58
8 to 14 days	398.18	-	335.45	45.91	4.17	2.60
15 to 30 days	953.99	184.67	673.08	36.50	9.25	7.58
31 days to 2 months	990.41	1,662.03	1,838.15	19.08	2.09	23.40
Over 2 months & upto 3 months	882.26	-	1,356.62	142.41	10.03	8.53
Over 3 months & upto 6 months	2,486.86	-	3,954.93	723.10	20.35	60.75
Over 6 months & upto 1 year	2,854.19	3,278.85	11,870.90	1,216.59	-	98.56
Over 1 year & upto 3 years	12,075.70	6,176.90	22,958.86	2,469.02	-	362.88
Over 3 years & upto 5 years	4,072.13	324.68	4,328.78	660.87	-	1.00
Over 5 years	15,595.48	156.20	786.25	5.00	8.13	-
Total	**40,924.56**	**16,210.85**	**49,353.03**	**6,219.48**	**254.83**	**583.08**

@ excludes foreign currency bills discounted as they are booked in Indian Rupees.
#The amounts placed in repo, SDF and LAF lending for overnight placement of surplus liquidity do not form part of the investments numbers mentioned above.

Maturity pattern of certain items of assets and liabilities as at March 31, 2023 (₹ in crore)

Maturity Buckets	Loans and Advances	Investments#	Deposits	Borrowings	Foreign Currency Asssets@	Foreign Currency Liabilities
Day 1	191.90	3,217.87	227.72	-	57.20	11.96
2 to 7 days	721.30	23.67	907.21	25.00	275.22	1.22
8 to 14 days	512.24	-	986.13	4.25	0.28	1.51
15 to 30 days	478.87	124.01	846.70	121.50	2.64	0.35
31 days to 2 months	627.99	1,146.12	1,713.33	19.08	20.78	4.97
Over 2 months & upto 3 months	1,374.67	70.00	1,555.40	104.08	27.35	1.25
Over 3 months & upto 6 months	2,128.61	-	3,825.59	385.98	46.44	35.41
Over 6 months & upto 1 year	2,104.05	2,718.63	8,198.70	674.04	120.11	65.77
Over 1 year & upto 3 years	10,176.95	4,943.78	21,763.54	2,147.63	-	247.10
Over 3 years & upto 5 years	3,894.22	202.46	729.39	636.56	-	2.24
Over 5 years	12,167.24	135.92	485.20	-	8.01	-
Total	**34,378.04**	**12,582.46**	**41,238.91**	**4,118.12**	**558.03**	**371.78**

@ excludes foreign currency bills discounted as they are booked in Indian Rupees.
#The amounts placed in repo, SDF and LAF lending for overnight placement of surplus liquidity do not form part of the investments numbers mentioned above.

Classification of assets and liabilities under the different maturity buckets is based on the same estimates and assumptions as used by the Bank for compiling the return submitted to the RBI, which has been relied upon by the auditors.

8.2 Liquidity Coverage Ratio (LCR)

(A) Quantitative Disclosures

Financial Year 2023-24 (₹ in crore)

		Q1 FY 2023-24		Q2 FY 2023-24		Q3 FY 2023-24		Q4 FY 2023-24	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets									
1	Total High Quality Liquid Assets (HQLA)		10,640.35		10,785.81		11,510.87		11,372.14
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which:	27,084.30	2,333.46	28,373.49	2,451.97	29,395.94	2,545.80	30,504.38	2,646.41
(i)	Stable Deposits	7,499.44	374.97	7,707.75	385.39	7,875.95	393.80	8,080.62	404.03
(ii)	Less Stable Deposits	19,584.86	1,958.49	20,665.74	2,066.58	21,519.99	2,152.00	22,423.76	2,242.38
3	Unsecured wholesale funding, of which:	8,346.98	6,099.64	8,648.77	6,380.00	8,892.27	6,431.29	8,979.40	6,541.12
(i)	Operational deposits (all counterparties)	-	-	-	-	-	-	-	-
(ii)	Non-operational deposits (all counterparties)	3,745.56	1,498.22	3,781.29	1,512.52	4,101.63	1,640.65	4,063.81	1,625.53
(iii)	Unsecured debt	4,601.42	4,601.42	4,867.48	4,867.48	4,790.64	4,790.64	4,915.59	4,915.59
4	Secured wholesale funding		0.00		0.00		0.00		0.00
5	Additional requirements, of which	5,891.57	1,542.83	5,486.11	1,531.37	4,374.28	1,068.47	4,962.49	1,734.06
(i)	Outflows related to derivative exposures and other collateral requirements	1,089.19	1,089.19	1,121.37	1,121.37	694.32	694.32	1,379.03	1,379.03
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity facilities	4,802.38	453.64	4,364.74	410.00	3,679.96	374.15	3,583.46	355.03
6	Other contractual funding obligations	728.74	728.74	858.51	858.51	844.70	844.70	804.34	804.55
7	Other contingent funding obligations	1,636.50	53.08	1,666.67	53.89	1,687.47	54.97	2,473.68	91.96
8	**Total Cash Outflows**		**10,757.75**		**11,275.74**		**10,945.23**		**11,818.10**
Cash Inflows									
9	Secured lending (e.g. reverse repos)	82.38	0.00	7.53	0.00	-	0.00	8.02	0.00
10	Inflows from fully performing exposures	1,181.86	839.62	1,116.60	824.28	1,427.49	1,098.26	1,300.92	928.50
11	Other cash inflows	1,393.43	1,161.04	1,577.29	1,270.07	1,106.76	820.78	1,709.18	1,464.44
12	**Total Cash Inflows**	**2,657.67**	**2,000.66**	**2,701.42**	**2,094.35**	**2,534.25**	**1,919.04**	**3,018.12**	**2,392.94**
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
	TOTAL HQLA		**10,640.35**		**10,785.81**		**11,510.87**		**11,372.14**
	Total Net Cash Outflows		**8,757.09**		**9,181.39**		**9,026.19**		**9,425.16**
	Liquidity Coverage Ratio (%)		**121.51%**		**117.47%**		**127.53%**		**120.66%**

In computing the above information, certain estimates/assumptions have been made by the Bank's management which have been relied upon by the auditors.

Financial Year 2022-23 (₹ in crore)

		Q1 FY 2022-23		Q2 FY 2022-23		Q3 FY 2022-23		Q4 FY 2022-23	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets									
1	Total High Quality Liquid Assets (HQLA)		9,301.83		9,023.04		9,191.31		10,011.39
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which:	22,912.90	1,932.57	23,574.31	1,996.23	24,326.66	2,064.47	25,727.36	2,185.91
(i)	Stable Deposits	7,174.40	358.72	7,224.00	361.20	7,363.85	368.19	7,736.57	386.83
(ii)	Less Stable Deposits	15,738.50	1,573.85	16,350.31	1,635.03	16,962.81	1,696.28	17,990.79	1,799.08
3	Unsecured wholesale funding, of which:	7,559.38	4,708.46	7,691.34	4,572.52	8,205.88	5,065.98	8,871.21	5,581.56
(i)	Operational deposits (all counterparties)	-	-	-	-	-	-	-	-
(ii)	Non-operational deposits (all counterparties)	4,751.54	1,900.62	5,198.04	2,079.22	5,233.17	2,093.27	5,482.75	2,193.10
(iii)	Unsecured debt	2,807.84	2,807.84	2,493.30	2,493.30	2,972.71	2,972.71	3,388.46	3,388.46
4	Secured wholesale funding		0.00		0.00		0.00		0.00
5	Additional requirements, of which	5,866.95	2,245.03	7,269.27	3,425.76	6,789.50	3,295.24	6,551.02	2,821.85
(i)	Outflows related to derivative exposures and other collateral requirements	1,841.63	1,841.63	3,006.33	3,006.33	2,901.55	2,901.55	2,428.50	2,428.50
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity facilities	4,025.32	403.40	4,262.94	419.43	3,887.95	393.69	4,122.52	393.35
6	Other contractual funding obligations	667.66	667.66	613.90	613.90	795.55	795.55	652.76	652.76
7	Other contingent funding obligations	2,067.94	74.90	1,665.46	56.21	1,609.92	53.01	1,652.59	54.39
8	Total Cash Outflows		**9,628.62**		**10,664.62**		**11,274.25**		**11,296.47**
Cash Inflows									
9	Secured lending (e.g. reverse repos)	973.62	0.00	133.27	0.00	1.51	0.00	87.06	0.00
10	Inflows from fully performing exposures	1,583.82	1,275.29	1,427.19	1,134.31	1,477.23	1,152.50	1,502.61	1,119.80
11	Other cash inflows	2,107.67	1,890.14	3,266.17	3,054.53	3,210.78	2,976.00	2,680.14	2,474.44
12	**Total Cash Inflows**	**4,665.11**	**3,165.43**	**4,826.63**	**4,188.84**	**4,689.52**	**4,128.50**	**4,269.81**	**3,594.24**
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
	TOTAL HQLA		**9,301.83**		**9,023.04**		**9,191.31**		**10,011.39**
	Total Net Cash Outflows		**6,463.19**		**6,475.78**		**7,145.75**		**7,702.23**
	Liquidity Coverage Ratio (%)		**143.92%**		**139.33%**		**128.63%**		**129.98%**

In computing the above information, certain estimates/assumptions have been made by the Bank's management which have been relied upon by the auditors.

(B) Qualitative Disclosures

The Bank maintains Liquidity Coverage Ratio (LCR) which is a ratio of High-Quality Liquid Assets (HQLA) to Expected Net Cash Outflow over the next 30 calendar days, as per the RBI guidelines. Banks, in India, are required to meet the minimum required level of 100% LCR.

The LCR is being computed and monitored on daily simple average basis. The objective of the LCR is to ensure that the Bank maintains an adequate level of unencumbered HQLAs that can be converted into cash to meet its liquidity needs for a 30 calendar day time horizon under a significantly severe liquidity stress scenario specified by supervisors. Further at a minimum, the stock of liquid assets should enable the Bank to survive until day 30 of the stress scenario, by which time it is assumed that appropriate corrective actions can be taken.

The numerator, High Quality Liquid Assets comprises mainly of excess SLR securities, cash, excess CRR balances, Marginal Standing Facility ('MSF') to the extent of 2 per cent with effect from January 01, 2022 of Net Demand and Time Liabilities ('NDTL') as guided by the RBI Circular and Facility to Avail Liquidity for Liquidity Coverage Ratio ('FALLCR') up to 15 per cent of NDTL till April 17, 2022 and 16 per cent of NDTL thereafter, as guided by the RBI Circular dated April 18, 2022. The denominator i.e. cash outflow over next 30 days comprises mainly of the deposit maturities and other cash outflows net of cash inflows in next 30 day period. As a part of its strategy to manage the liquidity requirements, the Bank has been consistently investing in SLR securities of about 2% to 5% of its NDTL, over and above the regulatory SLR requirement. HQLA of the Bank comprises of mainly Level-1 assets as per the RBI guidelines i.e. government securities apart from cash, Standing Deposit Facility (SDF) and excess CRR.

The major source of funding for the Bank is deposits from customers. The Bank does not rely on interbank borrowings. However, long term refinance from SIDBI, NABARD and NHB is availed against eligible loan assets. Further, the Bank has committed lines of credit from select public and private sector banks and also have foreign currency borrowings from private sector bank.

The Bank does not have any derivative exposure other than the forward contracts entered by the Bank which does not affect LCR of the Bank significantly.

Apart from computing the LCR in the domestic currency, the Bank is also required to compute LCR in the currency in which aggregate liabilities denominated in that currency amount to 5 per cent or more of the Bank's total liabilities. To comply with the said requirement, the Bank computes the LCR in USD as the dollar denominated liabilities are more than 5% of the Bank's total liabilities.

The liquidity management of the Bank is centralized at Treasury. Treasury Front Office shall, depending upon the expected outflows and inflows for the day, decide to borrow or lend to maintain optimal liquidity. Treasury Back Office monitors the expected inflows and outflows by way of maintaining a register which records the expected outflows and inflows that are informed in advance by the branches as well as by Treasury Front Office before making any investment. For this purpose, branches are required to inform the Treasury Back Office in advance of any expected large flows above ₹ 5 crore. Also, Treasury Back Office takes into account the deposits that are scheduled to mature in order to arrive at the expected cash outflows for that particular day. As a part of effective liquidity management, the Bank always maintains excess SLR securities which can be pledged to meet the shortfall in intraday liquidity, if any.

8.3 Net Stable Funding Ratio (NSFR)

(A) Quantitative Disclosures

Financial Year 2023-24 (₹ in crore)

		Net Stable Funding Ratio (NSFR)									
		As on June 30, 2023					As on September 30, 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
	ASF Item										
1	Capital: (2+3)	4,672.48	-	-	300.00	4,972.48	4,683.21	-	-	300.00	4,983.21
2	Regulatory capital	4,672.48	-	-	300.00	4,972.48	4,683.21	-	-	300.00	4,983.21
3	Other capital instruments	-	-	-	-	-	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	9,893.53	3,184.48	3,121.05	12,272.24	27,090.97	10,101.04	3,504.77	3,525.35	12,401.16	28,067.91
5	Stable deposits	3,433.40	658.19	699.93	2,814.73	7,366.67	3,468.41	735.65	769.95	2,827.78	7,553.09
6	Less stable deposits	6,460.13	2,526.29	2,421.12	9,457.51	19,724.30	6,632.63	2,769.12	2,755.40	9,573.38	20,514.82
7	Wholesale funding: (8+9)	1,179.76	7,110.68	5,189.40	5,487.57	9,944.09	1,194.85	8,349.32	5,624.42	5,685.20	10,330.49
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	1,179.76	7,110.68	5,189.40	5,487.57	9,944.09	1,194.85	8,349.32	5,624.42	5,685.20	10,330.49
10	Other liabilities: (11+12)	352.17	1,782.32	2,651.14	271.60	199.20	450.46	1,456.01	4,185.30	299.02	226.42
11	NSFR derivative liabilities				1.03					0.20	
12	All other liabilities and equity not included in the above categories	352.17	1,782.32	2,650.11	271.60	199.20	450.46	1,456.01	4,185.10	299.02	226.42
13	**Total ASF (1+4+7+10)**					**42,206.74**					**43,608.03**
	RSF Item										
14	Total NSFR high-quality liquid assets (HQLA)					526.29					564.30
15	Deposits held at other financial institutions for operational purposes	279.75	-	-	-	139.88	51.50	-	-	-	25.75
16	Performing loans and securities: (17+18+19+21+23)	-	2,674.93	3,526.84	30,575.77	27,434.46	-	3,236.47	3,211.23	32,669.67	29,272.72
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		321.00	114.28	792.58	897.87		192.39	84.62	866.93	938.10
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		2,353.93	3,412.56	21,581.74	20,983.32		3,044.08	3,126.61	22,818.47	22,227.04
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	1,222.03	794.32	-	-	-	1,270.03	825.52
21	Performing residential mortgages, of which:	-	-	-	7,089.79	4,608.36	-	-	-	7,645.25	4,969.41
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	7,089.79	4,608.36	-	-	-	7,645.25	4,969.41
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	1,111.66	944.91	-	-	-	1,339.02	1,138.17
24	Other assets: (sum of rows 25 to 29)	-	138.52	2,545.73	4,821.88	4,939.75	-	138.11	4,033.58	4,620.28	4,737.76
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-		137.68		117.03	-		137.53		116.90
27	NSFR derivative assets	-	-	-	-	-		-			-
28	NSFR derivative liabilities before deduction of variation margin posted	-		0.84		0.84	-		0.58		0.58
29	All other assets not included in the above categories	-	-	2,545.73	4,821.88	4,821.88	-	-	4,033.58	4,620.28	4,620.28
30	Off-balance sheet items	-	-	-	5,878.79	264.84	-	-	-	6,029.65	272.16
31	**Total RSF (14+15+16+24+30)**	**-**	**-**	**-**	**-**	**33,305.22**	**-**	**-**	**-**	**-**	**34,872.69**
32	**Net Stable Funding Ratio (%)**					**126.73%**					**125.05%**

Financial Year 2022-23 (₹ in crore)

		Net Stable Funding Ratio (NSFR)									
		As on December 31, 2023					As on March 31, 2024				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
	ASF Item										
1	Capital: (2+3)	4,630.17	-	-	300.00	4,930.17	5,146.59	-	-	300.00	5,446.59
2	Regulatory capital	4,630.17	-	-	300.00	4,930.17	5,146.59	-	-	300.00	5,446.59
3	Other capital instruments	-	-	-	-	-	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	10,916.23	3,476.56	4,245.93	12,073.21	29,102.28	11,376.44	3,806.54	4,266.31	12,241.77	30,013.12
5	Stable deposits	3,483.77	718.20	882.48	2,784.42	7,614.65	3,670.38	785.56	884.04	2,826.24	7,899.22
6	Less stable deposits	7,432.46	2,758.36	3,363.45	9,288.79	21,487.63	7,706.06	3,020.98	3,382.27	9,415.53	22,113.90
7	Wholesale funding: (8+9)	1,428.43	8,145.07	6,429.92	5,476.63	10,354.29	1,476.28	8,681.57	7,373.47	6,050.14	11,384.55
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	1,428.43	8,145.07	6,429.92	5,476.63	10,354.29	1,476.28	8,681.57	7,373.47	6,050.14	11,384.55
10	Other liabilities: (11+12)	580.83	1,630.41	3,406.91	286.19	213.98	222.91	1,574.32	7,009.71	300.64	226.66
11	NSFR derivative liabilities				4.92					3.93	
12	All other liabilities and equity not included in the above categories	580.83	1,630.41	3,401.99	286.19	213.98	222.91	1,574.32	7,005.78	300.64	226.66
13	**Total ASF (1+4+7+10)**					**44,600.72**					**47,070.92**
	RSF Item										
14	Total NSFR high-quality liquid assets (HQLA)					593.98					612.26
15	Deposits held at other financial institutions for operational purposes	46.38	-	-	-	23.19	79.10	-	-	-	39.55
16	Performing loans and securities: (17+18+19+21+23)	-	4,148.90	3,505.92	33,591.78	30,666.29	-	3,722.35	3,499.29	36,174.70	32,817.63
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	449.29	111.32	1,323.82	1,446.87	-	300.99	172.38	1,668.78	1,800.12
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	3,699.61	3,394.60	23,392.69	23,183.08	-	3,421.36	3,326.91	25,046.73	24,565.03
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	1,239.03	805.37	-	-	-	494.10	321.16
21	Performing residential mortgages, of which:	-	-	-	7,538.19	4,899.83	-	-	-	7,939.14	5,160.44
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	7,538.19	4,899.83	-	-	-	7,939.14	5,160.44
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	1,337.08	1,136.51	-	-	-	1,520.05	1,292.04
24	Other assets: (sum of rows 25 to 29)	-	138.11	3,188.47	4,401.06	4,518.54	-	138.24	6,777.33	4,317.67	4,435.28
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-		137.53		116.90	-		137.53		116.90
27	NSFR derivative assets	-		0.00		-	-		0.00		-
28	NSFR derivative liabilities before deduction of variation margin posted	-		0.58		0.58	-		0.71		0.71
29	All other assets not included in the above categories	-	-	3,188.47	4,401.06	4,401.06	-	-	6,777.33	4,317.67	4,317.67
30	Off-balance sheet items	-	-	-	6,053.85	272.29	-	-	-	5,827.51	259.56
31	**Total RSF (14+15+16+24+30)**					**36,074.29**					**38,164.28**
32	**Net Stable Funding Ratio (%)**					**123.64%**					**123.34%**

In computing the above information, certain estimates/assumptions have been made by the Bank's management which have been relied upon by the auditors.

Audited Financial Results for the year ended March 31, 2024

DCB Bank Limited
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

DCB BANK

Financial Year 2022-23

(₹ in crore)

Net Stable Funding Ratio (NSFR)

		As on June 30, 2022					As on September 30, 2022				
		Unweighted value by residual maturity				Weighted	Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	value	No maturity	< 6 months	6 months to < 1 year	>= 1 year	value
	ASF Item										
1	Capital: (2+3)	4,156.12	300.00	150.00	-	4,156.12	4,167.96	450.00	-	-	4,167.96
2	Regulatory capital	3,850.59	-	-	-	3,850.59	3,851.32	-	-	-	3,851.32
3	Other capital instruments	305.53	300.00	150.00	-	305.53	316.64	450.00	-	-	316.64
4	Retail deposits and deposits from small business customers: (5+6)	8,821.74	4,580.56	3,054.76	7,228.62	22,294.64	9,704.42	3,928.47	2,778.71	7,856.98	22,877.95
5	Stable deposits	3,100.66	1,200.72	791.71	2,068.25	6,906.69	3,304.01	1,012.01	694.79	2,239.57	6,999.84
6	Less stable deposits	5,721.08	3,379.84	2,263.05	5,160.37	15,387.95	6,400.41	2,916.45	2,083.92	5,617.41	15,878.11
7	Wholesale funding: (8+9)	1,067.45	5,152.26	5,163.90	3,561.17	7,871.34	1,048.69	6,617.14	4,697.00	3,393.57	7,888.23
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	1,067.45	5,152.26	5,163.90	3,561.17	7,871.34	1,048.69	6,617.14	4,697.00	3,393.57	7,888.23
10	Other liabilities: (11+12)	332.70	1,240.11	4,269.15	172.32	96.82	402.67	1,370.21	4,895.58	182.82	107.36
11	NSFR derivative liabilities				4.37					-	
12	All other liabilities and equity not included in the above categories	332.70	1,240.11	4,264.78	172.32	96.82	402.67	1,370.21	4,895.58	182.82	107.36
13	**Total ASF (1+4+7+10)**					**34,418.92**					**35,041.50**
	RSF Item	-	-	-	-	-	-	-	-	-	-
14	Total NSFR high-quality liquid assets (HQLA)					410.55					444.37
15	Deposits held at other financial institutions for operational purposes	53.38	-	-	-	26.69	42.06	-	-	-	21.03
16	Performing loans and securities: (17+18+19+21+23)	-	2,093.49	2,080.19	25,301.10	22,337.89	-	1,984.55	1,876.23	27,000.84	23,662.92
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	581.92	97.24	909.88	1,045.79	-	253.66	232.57	896.07	1,050.41
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1,511.57	1,982.95	18,972.16	17,683.92	-	1,730.89	1,643.66	20,125.07	18,637.06
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	948.38	616.45	-	-	-	782.62	508.71
21	Performing residential mortgages, of which:	-	-	-	4,990.10	3,243.56	-	-	-	5,536.45	3,598.69
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	4,990.10	3,243.56	-	-	-	5,536.45	3,598.69
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	428.96	364.62	-	-	-	443.25	376.76
24	Other assets: (sum of rows 25 to 29)	-	380.62	4,079.17	4,880.35	5,008.00	-	137.11	4,803.50	4,731.90	4,899.57
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-		134.86		114.63			135.70		115.35
27	NSFR derivative assets	-		-		-			0.56		0.56
28	NSFR derivative liabilities before deduction of variation margin posted	-		0.77		0.77			0.84		0.84
29	All other assets not included in the above categories	-	244.99	4,079.17	4,880.35	4,892.60	-	-	4,803.50	4,731.90	4,782.82
30	Off-balance sheet items	-	-	-	6,519.86	298.33	-	-	-	5,621.08	253.46
31	**Total RSF (14+15+16+24+30)**	-	-	-	-	**28,081.45**	-	-	-	-	**29,281.35**
32	**Net Stable Funding Ratio (%)**					**122.57%**					**119.67%**

(₹ in crore)

Net Stable Funding Ratio (NSFR)

		As on December 31, 2022					As on March 31, 2023				
		Unweighted value by residual maturity				Weighted	Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	value	No maturity	< 6 months	6 months to < 1 year	>= 1 year	value
	ASF Item										
1	Capital: (2+3)	4,216.76	150.00	-	-	4,216.76	4,653.28	-	-	300.00	4,953.28
2	Regulatory capital	3,886.72	-	-	-	3,886.72	4,653.28	-	-	300.00	4,953.28
3	Other capital instruments	330.04	150.00	-	-	330.04	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	9,878.49	3,391.19	3,017.67	9,406.19	24,313.01	9,664.74	2,946.16	3,176.31	10,981.62	25,438.60
5	Stable deposits	3,382.04	821.84	760.24	2,583.53	7,299.45	3,450.01	697.35	822.58	2,987.45	7,708.89
6	Less stable deposits	6,496.45	2,569.35	2,257.43	6,822.66	17,013.56	6,214.73	2,248.81	2,353.73	7,994.17	17,729.71
7	Wholesale funding: (8+9)	941.66	6,910.84	5,367.87	4,267.24	8,955.16	1,140.92	6,304.00	5,791.06	5,052.24	9,894.51
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	941.66	6,910.84	5,367.87	4,267.24	8,955.16	1,140.92	6,304.00	5,791.06	5,052.24	9,894.51
10	Other liabilities: (11+12)	541.40	1,390.58	2,692.99	193.14	120.46	239.39	1,642.79	3,668.36	244.23	172.51
11	NSFR derivative liabilities				1.32					0.68	
12	All other liabilities and equity not included in the above categories	541.40	1,390.58	2,691.67	193.14	120.46	239.39	1,642.79	3,667.68	244.23	172.51
13	**Total ASF (1+4+7+10)**					**37,605.39**					**40,458.90**
	RSF Item	-	-	-	-	-	-	-	-	-	-
14	Total NSFR high-quality liquid assets (HQLA)					449.88					488.26
15	Deposits held at other financial institutions for operational purposes	55.19	-	-	-	27.59	62.63	-	-	-	31.32
16	Performing loans and securities: (17+18+19+21+23)	-	2,676.21	2,603.26	28,279.02	25,129.63	-	2,233.31	3,573.90	29,922.58	26,803.87
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	884.48	180.27	734.41	957.21		518.10	191.01	769.10	942.32
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1,791.73	2,422.99	20,843.66	19,681.83		1,715.21	3,382.89	21,300.10	20,532.07
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	713.21	463.58	-	-	-	610.36	396.74
21	Performing residential mortgages, of which:	-	-	-	6,026.06	3,916.94	-	-	-	6,729.46	4,374.15
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	6,026.06	3,916.94	-	-	-	6,729.46	4,374.15
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	674.89	573.65				1,123.92	955.33
24	Other assets: (sum of rows 25 to 29)	-	135.96	2,638.94	4,719.73	4,886.27	-	237.72	3,481.63	4,621.02	4,741.68
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			135.55		115.21			135.38		115.07
27	NSFR derivative assets			-		-			-		-
28	NSFR derivative liabilities before deduction of variation margin posted			0.41		0.41			0.50		0.50
29	All other assets not included in the above categories	-	-	2,638.94	4,719.73	4,770.65		101.84	3,481.63	4,621.02	4,626.11
30	Off-balance sheet items	-	-	-	5,345.18	239.13				5,856.90	264.23
31	**Total RSF (14+15+16+24+30)**					**30,732.50**					**32,329.36**
32	**Net Stable Funding Ratio (%)**					**122.36%**					**125.15%**

In computing the above information, certain estimates/assumptions have been made by the Bank's management which have been relied upon by the auditors.

(B) Qualitative Disclosures

Pursuant to the RBI guidelines on NSFR dated May 17, 2018, the Bank has adopted and complied with the Basel III standards pertaining to NSFR from October 01, 2021. NSFR aims to improve the resilience of banks by promoting long-term funding stability. It mandates banks to maintain a stable funding profile vis-a-vis the composition of their assets and off-balance sheet activities. It reduces the probability of erosion of a bank's liquidity position due to disruptions to its regular sources of funding. The NSFR guidelines of RBI stipulate the applicable Required Stable Funding ('RSF') factor for each category of asset and Available Stable Funding ('ASF') factor for each type of funding source. NSFR represents the ratio of the bank's ASF to RSF. The breakdown of the bank's ASF and RSF amounts after applying the respective ASF or RSF factors are provided in the weighted amount column of the NSFR disclosure format.

The Available Stable Funding (ASF) is primarily driven by the total regulatory capital as per Basle III Capital Adequacy guidelines stipulated by RBI and deposits from retail customers, small business customers and non-financial corporate customers. Under the Required Stable Funding (RSF), the primary drivers are unencumbered performing loans with residual maturities of one year or more, excluding loans to financial institutions.

9 CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs

9.1 Concentration of Deposits

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Total deposits of twenty largest depositors	3,241.50	2,869.83
Percentage of deposits of twenty largest depositors to total deposits of the Bank	6.57%	6.96%

9.2 Concentration of Advances

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Total advances to twenty largest borrowers	1,978.92	1,679.22
Percentage of Advances to twenty largest borrowers to total advances of the bank	4.33%	4.29%

Note: Advances reported above include both funded and non-funded loan exposure with limits or outstanding whichever is higher, for other than fully drawn term loans and NPAs. In case of fully drawn term loans and NPAs, the outstanding amount has been considered for this purpose. The Advances figure above also includes non-inter bank credit exposure on derivatives including forward exchange contracts.

9.3 Concentration of Exposures

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Total Exposures to twenty largest borrowers / customers	2,573.90	2,579.80
Percentage of Exposures to twenty largest borrowers / Customers to Total Exposures of the bank on borrowers / Customers	5.19%	6.17%

Note: Exposures reported above include both funded and non-funded exposures [including advances and investments (other than SLR Investments)] with limits or outstanding whichever is higher, for other than fully drawn term loans and NPAs. In case of fully drawn term loan and NPAs, the outstanding amount has been considered for this purpose. The exposure figure above also includes non-inter bank credit exposure on derivatives including forward exchange contracts.

9.4 Concentration of NPAs

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Total Exposure to top twenty NPA accounts	244.47	262.03
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	18.06%	23.34%

Notes:
1. NPAs are taken on gross basis.
2. Fund based exposures identified as NPAs.

9.5 Off-Balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms) as on March 31, 2024 and March 31, 2023

Name of the SPV sponsored	
Domestic	**Overseas**
NIL	NIL

10 EXPOSURES

10.1 Exposure to the Real Estate Sector

(₹ in crore)

Category	March 31, 2024	March 31, 2023
a) Direct Exposure		
(i) Residential Mortgages(*)	11,241.85	8,760.33
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:		
(*) Includes Individual housing loans eligible for inclusion in priority sector advances ₹ 4,451.23 crore (Previous year: ₹ 3,749.56 crore)		
(ii) Commercial Real Estate	2,777.83	2,558.40
Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.)		
(iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures		
(a) Residential	89.65	36.05
(b) Commercial Real Estate	-	-
b) Indirect Exposure		
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	667.32	726.89
Total Exposure to the Real Estate Sector	**14,776.65**	**12,081.67**

10.2 Exposure to the Capital Market

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
i. Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	35.63	28.60
ii. Advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
iii. Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.98	0.60
iv. Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/ units of equity oriented mutual funds does not fully cover the advances;	-	-
v. Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	222.75	189.89
vi. Loans sanctioned to corporates against the security of shares / bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii. Bridge loans to companies against expected equity flows/issues;	-	-
viii. Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
ix. Financing to stockbrokers for margin trading;	-	-
x. All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total Exposure to the Capital Market	**259.36**	**219.09**

10.3 Risk category-wise country exposure

(₹ in crore)

Risk Category	Exposure (net) as at March 31, 2024	Provision held as at March 31, 2024	Exposure (net) as at March 31, 2023	Provision held as at March 31, 2023
Insignificant	242.83	-	156.31	-
Low	1.19	-	208.73	-
Moderate Low	0.71	-	-	-
Moderate	0.26	-	-	-
Moderate High	0.37	-	0.88	-
High	-	-	-	-
Very High	-	-	-	-
Total	**245.36**	**-**	**365.92**	**-**

10.4 Details of Large Exposures Framework limits exceeded by the Bank

As per regulatory guidelines, with effect from April 1, 2019 in case of single counterparty, the sum of all the exposure values of a bank to a single counterparty must not be higher than 20 percent of the bank's available eligible capital base at all times. In exceptional cases, Board of bank may allow an additional 5 percent exposure of the bank's available eligible capital base. In case of group of connected counterparties, the sum of all the exposure values of a bank to a group of connected counterparties must not be higher than 25 percent of the bank's available eligible capital base at all times.

The eligible capital base for this purpose is the effective amount of Tier 1 capital fulfilling the criteria defined in Master Circular on Basel III Capital Regulation /Master Direction on 'Basel III Capital Regulations' as per the last audited balance sheet.

During the years ended March 31, 2024 and March 31, 2023, the Bank has not exceeded the prudential exposure limits as laid down by the RBI guidelines under Large Exposure Framework.

10.5 Intra Group Exposure

(₹ in crore)

Particulars	March 31 2024	March 31 2023
Total amount of intra-group exposure	NIL	NIL
Total amount of top-20 intra-group exposure	NIL	NIL
Percentage of intra group exposure to total exposure of the Bank on borrower/ customer	NIL	NIL
Details of breach of limit on intra group exposure and regulatory action thereon, if any	NIL	NIL

10.6 Unsecured Advances

Details of advances included in Schedule 9 where intangibles like rights, licenses, authority, etc. are charged to the Bank as collateral:

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Total unsecured gross advances of the Bank	2,391.19	1,978.48
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

10.7 Factoring Business

The outstanding receivables acquired by the Bank under factoring business were ₹ 251.03 crore as at March 31, 2024 (Previous year: ₹ 681.13 crore).

10.8 Unhedged Foreign Currency Exposure (UFCE)

In accordance with the RBI guidelines on banks' exposures to entities with Unhedged Foreign Currency Exposure ('UFCE'), the Bank has put in place a mechanism to seek information from its borrowers and to evaluate the currency induced credit risk. In the case of listed entities, the Bank obtains information relating to unhedged positions based on the latest available audited / reviewed financial statements; whilst in the case of unlisted / private companies, the Bank obtains the aforesaid information based on the latest available audited financial statements (not exceeding a financial year) so as to estimate the extent of likely loss and to provide for incremental capital or to recognize incremental provision in accordance with the aforesaid guidelines. Further, as per the above-mentioned guidelines, the Bank obtains audited and certified UFCE information from the statutory auditors of the borrowers on an annual basis. In the case of smaller entities i.e. entities with exposure to banking industry of less than ₹ 50 crore and as identified by the Bank as having any foreign exchange exposure, the Bank recognizes an incremental provision at 10 basis points on all such exposures.

The incremental provisions and capital held by the Bank towards this risk, included in the Bank's financials are as under:

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Provisioning Requirement for UFCE	2.75	2.75
Risk weight on account of UFCE	8.53	15.20
Capital Requirement at 9%	0.77	1.37

11 COMPLIANCE WITH ACCOUNTING STANDARDS, READ WITH THE RBI GUIDELINES

11.1 Employee Benefits (Accounting Standard 15)

The contribution to Employees' Provident Fund included under 'Payments to and Provisions for Employees' in Schedule 16 amounted to ₹ 24.35 crore for the year ended March 31, 2024 (Previous year ₹ 20.97 crore).

During the year, the Bank has contributed ₹ 1.26 crore (previous year ₹ 1.17 crore) to the National Pension Scheme for employees who had opted for the scheme.

The Bank has a gratuity trust approved by Income Tax Department namely 'DCB Bank Limited Staff Gratuity Fund'. Every employee who has completed 5 years or more of service gets gratuity on separation at half month's last drawn salary for each completed year of service, subject to a cap of ₹ 20.00 lakhs for employees who joined after April 1, 2006 and without any such limit for other employees.

Reconciliation of opening and closing balance of the present value of the defined benefit obligation for gratuity benefits is given below:

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Balance Sheet - Details of provision for Gratuity		
Defined benefit obligation	33.59	30.61
Fair value of plan Assets	33.10	29.34
Net Assets/(Liabilities)	**(0.49)**	**(1.27)**
Amounts in Balance Sheet		
Assets (included in Schedule 11 - Other Assets)	-	-
Liabilities (included in Schedule 5 - Other Liabilities and Provisions)	0.49	1.27
Change in Defined Benefit Obligations		
Obligations at the beginning of the year	30.61	28.26
Interest Cost	2.05	1.53
Current Service Cost	3.68	2.82
Past Service Cost	-	-
Benefits paid	(4.90)	(4.57)
Actuarial (gain)/loss on Obligation	2.15	2.57
Present value of obligation at the end of the year	33.59	30.61
Change in the Fair value of Plan Assets		
Fair value of plan assets at the beginning of the year	29.34	27.71
Expected Return on plan assets	2.19	1.64
Contributions	6.25	4.75
Benefits paid	(4.90)	(4.57)
Actuarial gain/(Loss) on plan assets	0.22	(0.19)
Fair value of plan assets at the end of the year	33.10	29.34
Cost for the year		
Current service cost	3.68	2.82
Interest cost	2.05	1.53
Expected return on plan assets	(2.19)	(1.64)
Net Actuarial (gain)/loss recognised in the year	1.94	2.76
Past service cost	-	-
Expense recognised in "Payments to and Provision for Employees" [Refer Schedule-16 (I)]	5.48	5.47
Actual return on plan assets	2.41	1.45
Experience Adjustments		
On obligation	2.03	3.28
On plan assets	0.22	(0.19)
Assumptions		
Discount rate	7.14% p.a.	7.30% p.a.
Expected return on plan assets	7.30% p.a.	7.00% p.a.
Mortality	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Future salary increases	5.00% p.a.	5.00% p.a.

Experience adjustment

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Plan assets	33.10	29.34	27.71	26.17	22.91
Defined benefit obligation	33.59	30.61	28.26	27.07	24.25
Surplus / (Deficit)	(0.49)	(1.27)	(0.55)	(0.90)	(1.34)
Experience adjustment gain/ (loss) on plan assets	0.22	(0.19)	(0.53)	0.89	0.3
Experience adjustment (gain) /loss on plan liabilities	2.03	3.28	1.10	0.15	1.67

All the plan assets are invested by the gratuity trust namely 'DCB Bank Limited Staff Gratuity Fund' in Government securities (CY about 54%, PY about 53%), high rated corporate bonds (CY about 34%, PY about 32%), units of mutual funds/ insurance companies (CY about 5%, PY about 7%) and others (CY about 7%, PY about 8%) set up as dedicated funds for management of gratuity funds.

Estimated rate of return on plan assets is based on the Bank's expectation of the average long-term rate of return expected on investments of the Fund during the estimated term of the obligations.

The contribution expected to be paid to the plan during the annual period beginning after the Balance Sheet date is ₹ 2.24 crore (Previous year: ₹ 3.64 crore).

The estimates of future salary increases, considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

In computing the above information, certain estimates have been made by the Bank's management which have been relied upon by the auditors.

11.2 Earnings Per Share ('EPS')

The Bank reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per Share'. The dilutive impact is due to stock options granted to employees by the Bank.

The computation of earnings per share is given below: -

Particulars	March 31, 2024	March 31, 2023
Basic		
Net Profit (₹ in crore)	535.97	465.56
Weighted average number of equity shares outstanding	311,997,376	311,156,253
Basic Earnings per share (₹)	17.18	14.96
Diluted		
Net Profit (₹ in crore)	535.97	465.56
Weighted average number of equity shares outstanding	315,418,986	314,679,498
Diluted Earnings per share (₹)	16.99	14.79
Face value per share (₹)	10.00	10.00

Dilution of equity is on account of 3,421,610 (Previous year 3,523,245) stock options.

11.3 Employees' Stock Option Plan

The Shareholders of the Bank had approved an ESOP plan Phase I in November 2005, enabling the Board and /or the Nomination Committee to grant such number of equity shares and/or equity linked instruments, including options of the Bank not exceeding 4% of the Issued Capital or 60,00,000 Equity Shares of the Bank. The Shareholders, at the Annual General Meeting held on September 11, 2006 had approved an additional 3% of the Issued Capital, aggregating the total Equity Share Capital reserved for all ESOPs to 7% of the Issued Capital from time to time. As the shares of the Bank were subsequently listed, confirmation of shareholders was obtained at the Extraordinary General Meeting held on December 15, 2006 in line with the guidelines of the Securities & Exchange Board of India. Pursuant thereto, during the year the Nomination and Remuneration Committee of the Board did not grant any options.

Under the Employees' Stock Options Plan, options vest in a graded manner over a 5-year period from the date of grant, the details of which are set out below:

End of the Year	For Sub Plan 1			For Sub Plan 2	
	Till August 16, 2010	From August 17, 2010 to December 31, 2020	From January 01, 2021	Till December 31, 2020	From January 01, 2021
1st	-	-	33.33%	-	33.33%
2nd	-	30%	33.33%	30%	33.33%
3rd	40%	30%	33.34%	30%	33.34%
4th	30%	20%	-	20%	-
5th	30%	20%	-	20%	-

Method used for accounting for ESOP

RBI, vide its clarification dated August 30, 2021 on Guidelines on Compensation of Whole Time Directors / Chief Executive Officers / Material Risk Takers and Control Function Staff, advised Banks that the fair value of share-linked instruments on the date of grant should be recognised as an expense for all instruments granted after the accounting period ending March 31, 2021. Accordingly, the Bank has valued its stock options granted after March 31, 2021 using the fair value method under its Employee' Stock Options Plan. The fair value of the stock options is estimated on the date of grant using Black-Scholes model and is recognised as employee cost over the vesting period.

Activity in options outstanding under Employees Stock Option Plan

Particulars	March 31, 2024		March 31, 2023	
	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
Options outstanding at the beginning of the year	7,920,484	68.10	8,651,614	67.43
Granted during the year	-	-	-	-
Exercised during the year	1,302,756	57.22	525,270	54.53
Forfeited/Lapsed during the year	194,319	83.77	205,860	74.61
Options outstanding at the end of the year*	6,423,409	69.84	7,920,484	68.10
Options exercisable	5,732,441	69.12	6,431,595	66.04

*Includes 47,800 (Previous year: NIL) employee stock options exercised, pending for allotment.

The weighted average share price in respect of options exercised and allotted during the year ended March 31, 2024 is ₹ 128.17 (Previous year ₹ 109.77).

Summary of stock options outstanding as on March 31, 2024 is given below:

Range of exercise price (Rupees per share)	Number of shares arising out of options	Weighted average exercise price (₹)	Weighted average remaining contractual life (Number of years)
₹ 17.00 - ₹ 24.00	-	-	-
₹ 25.00 - ₹ 109.00	5,928,409	65.58	4.87
₹ 110.00 - ₹ 200.00	495,000	120.81	4.57

There were 1,302,756 stock options exercised during the year ended March 31, 2024.

Summary of stock options outstanding as on March 31, 2023 is given below:

Range of exercise price (Rupees per share)	Number of shares arising out of options	Weighted average exercise price (₹)	Weighted average remaining contractual life (Number of years)
₹ 17.00 - ₹ 24.00	400	20.01	0.77
₹ 25.00 - ₹ 109.00	7,396,084	64.39	5.48
₹ 110.00 - ₹ 200.00	524,000	120.50	5.38

There were 525,270 stock options exercised during the year ended March 31, 2023.

Fair Value Methodology

The fair value of options used to compute proforma net income and earnings per equity share have been estimated using the binomial option-pricing model for options granted upto March 31, 2021. The Bank estimated the volatility based on the historical share prices.

The fair value of the stock options granted after March 31, 2021 is estimated on the date of grant using Black-Scholes model and is recognised as employee cost over the vesting period. Accordingly, the Bank has recognised ₹ 0.70 crore during the financial year 2023-24 (Previous year ₹ 1.88 crore).

There were no options granted during the years ended March 31, 2024 and March 31, 2023.

Impact of Fair Value Method on Net Profit and EPS

Had the compensation cost for the Bank's stock option plans on outstanding ESOPs granted upto March 31, 2021 been determined based on the fair value approach, the Bank's net profit and earnings per share would have been as per the proforma amounts indicated below:

(₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Net Profit (as reported)	535.97	465.56
Add: Stock based compensation expense accounted	(0.00)	(0.01)
	535.97	465.55
Less: Stock based compensation expense determined under fair value based method (proforma)	0.27	0.67
Net Profit (proforma)	535.70	464.88

Particulars	March 31, 2024	March 31, 2023
Basic earnings per share (as reported)	17.18	14.96
Basic earnings per share (proforma)	17.17	14.94
Diluted earnings per share (as reported)	16.99	14.79
Diluted earnings per share (proforma)	16.98	14.77

11.4 Cash Settled Stock Appreciation Rights (CSARs)

The Bank has adopted CSAR as an instrument under the aegis of the compensation policy. This is in addition to the ESOP Plan of the Bank. Both the instruments are considered under non-cash components for variable pay in the Bank. The Board had vide its resolution dated September 17, 2022 approved the Plan envisaging Grant of not exceeding 10,000,000 CSARs to Employees in one or more tranches, from time to time, with each such CSAR conferring a right upon the CSAR Grantee to receive Appreciation as per terms of the Plan and grants made under the Plan.

The maximum number of CSARs that may be granted to an eligible Employee and in aggregate under the Plan shall vary depending upon the designation, role, criticality and the appraisal process. However, the maximum number of CSARs granted per employee shall not exceed 3,000,000 CSARs at any time under the Plan.

CSAR granted under the Plan would vest subject to minimum Vesting Period of 1 year but not later than the maximum Vesting Period of 4 years from the Grant Date of such CSARs. Subject to the minimum and maximum Vesting Periods stated above and provisions of acceptance of the grant, the Committee shall prescribe the Vesting schedule of CSARs granted under the Plan. Vesting shall be no faster than on a pro rata basis (i.e. vesting shall not be front loaded). Additionally, vesting shall not take place more frequently than on a yearly basis.

Particulars	CSAR Plan 2022 ('The Plan')
Date of Board Approval	September 17, 2022
Total number of units approved under the Plan	10,000,000
Vesting Requirements	CSARs shall vest any time after expiry of 1 year from the date of grant as may be determined in the grant letter
CSAR Grant Series	CSARGRANT2022-1 CSARGRANT2022-2
SAR price or pricing formula	Appreciation shall be computed by multiplying the total number of vested CSAR with appreciation per CSAR as per the grant series subject to cap on appreciation.
Maximum term of SAR granted	Vesting period of upto 4.6 years from the grant date
Method of Settlement (cash or equity)	Cash
Method used to account for SAR - Intrinsic or Fair	Fair value based on Black Scholes

The Board has approved a CSAR grant of 929,668 units on June 02, 2023 (Previous year: 1,170,786 units on October 15, 2022).

Method used for accounting for CSARs

The Bank has valued its CSARs units using the fair value method under its CSAR Plan. The fair value of the CSARs units is estimated on the date of grant using Black-Scholes model and is recognised as employee cost over the vesting period with a recognition of corresponding liability. This liability is remeasured at each balance sheet date up to and including the vesting date with changes in fair value recognised in the profit and loss account in 'Payments to and Provision for Employees'.

Activity in units outstanding under CSARs

Particulars	March 31, 2024	March 31, 2023
Units outstanding at the beginning of the year	1,170,786	-
Units granted during the year	929,668	1,170,786
Units exercised during the year	386,357	-
Units forfeited/lapsed during the year	-	-
Units outstanding at the end of the year	1,714,097	1,170,786

Fair value Methodology

There were 929,668 units (Previous year: 1,170,786 units) granted during the year ended March 31, 2024. The Bank has recognised ₹ 3.30 crore (Previous year ₹ 1.11 crore) during the financial year 2023-24.

The various assumptions considered in the pricing model for CSARs units granted during the year ended March 31, 2024 and March 31, 2023 were:

| Particul

Audited Financial Results for the year ended March 31, 2024

DCB Bank Limited
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

DCB BANK

11.5 Segment Information

Part A: Business Segments (₹ in crore)

Business Segments	Treasury Operations		Corporate / Wholesale Banking		Retail Banking		Other Banking Operations		Total	
Particulars	**FY 2023-24**	**FY 2022-23**	**FY 2023-24**	**FY 2022-23**	**FY 2023-24**	**FY 2022-23**	**FY 2023-24**	**FY 2022-23**	**FY 2023-24**	**FY 2022-23**
Revenue	1,440.78	1,037.81	508.00	417.03	4,790.17	3,880.36	106.84	57.87	6,845.79	5,393.07
Unallocated Revenue									4.48	2.39
Total Revenue[1]									**6,850.27**	**5,395.46**
Result	98.12	69.53	34.71	21.02	501.58	493.31	103.65	57.19	738.06	641.05
Unallocated Result									(16.10)	(13.49)
Total									**721.96**	**627.56**
Unallocated expenses									-	-
Operating profit									864.44	786.73
Income taxes									(185.99)	(162.00)
Extraordinary profit / loss	-	-	-	-	-	-	-	-	-	-
Net profit									**535.97**	**465.56**
Other Information										
Segment assets	20,257.33	16,173.79	4,863.67	4,108.73	37,463.82	31,625.35	-	-	62,584.82	51,907.87
Unallocated assets									452.15	458.00
Total assets									**63,036.97**	**52,365.87**
Segment liabilities	11,141.93	8,374.71	4,401.44	3,893.11	42,421.26	35,529.21	1.07	0.01	57,965.70	47,797.04
Unallocated liabilities[2]									5,071.27	4,568.83
Total liabilities									**63,036.97**	**52,365.87**
Capital Expenditure	3.82	0.19	1.05	1.76	98.53	161.06	-	-	103.40	163.01
Unallocable									51.66	12.73
Total Capital Expenditure									**155.06**	**175.74**
Depreciation	1.43	1.25	0.87	0.83	89.60	73.08	-	-	91.90	75.16
Unallocable									2.54	1.86
Total Depreciation									**94.44**	**77.01**
Non Cash Expenses[3]	7.88	(4.79)	24.65	41.65	113.64	123.96	-	-	146.17	160.82
Unallocable									18.06	15.16
Total Non Cash Expenses									**164.23**	**175.98**

1. Revenue i.e. Total Revenue includes inter-segment revenue of ₹ 1,013.99 crore in FY 2023-24 (Previous year ₹ 785.80 crore). Inter-segment revenue represents the transfer price received from and paid to the treasury unit respectively. Excluding this, the revenue for the Bank is ₹ 5,836.28 crore in FY 2023-24 (Previous year: ₹ 4,609.66 crore).
2. Includes Capital and Reserves.
3. Excluding depreciation and provision for taxes.
4. Income, expense, assets and liabilities have been either specifically identified with individual segment or allocated to segments on a systematic basis or classified as unallocated.
5. Inter-segment transactions have been generally based on transfer pricing measures as determined by the Management.
6. The RBI vide its circular dated April 07, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank does not have any DBUs, hence no Digital Banking Segment disclosures have been made.

Part B: Geographic Segments

The Bank does not have overseas branches and the operations are entirely domestic. Therefore, no separate reporting is done based on geographic segments.

11.6 Related Party Transactions

Related Parties in terms of AS-18 on "Related Party Disclosures" are disclosed below:

Key Management Personnel

Name of Key Management Personnel	Relative of the Key Management Personnel	Description of Relationships
Mr. Murali M. Natrajan: Managing Director & CEO	Mrs. Sujata Murali	Spouse
	Mr. Vidur Murali	Son
	Mr. Varun Murali	Son
	Mr. Prasad Mamundi Natarajan	Brother
	Ms. Prabha Shankar	Sister
	Ms. Hema Ranganathan	Sister

The details of managerial remuneration of the Key Management Personnel of the Bank are as under: (₹ in crore)

Particular	March 31, 2024	March 31, 2023
Mr. Murali M. Natrajan: Managerial Remuneration	5.25	4.42

RBI has approved variable pay of ₹ 10,000,000 for FY 2022-23 to be paid in accordance to RBI guidelines and Compensation policy of the Bank.

Managerial Remuneration excludes the perquisite value of employee stock options exercised and other perquisites are considered as per Income Tax Act.

11.7 Deferred Tax

The composition of Deferred Tax Assets (DTA) and Deferred Tax Liabilities (DTL) is as under: (₹ in crore)

Sr. No	Particulars	As at March 31, 2024	As at March 31, 2023
A.	DTA :		
(i)	Provision for Loan Losses (minus deduction u/s 36(1)(viia) of the Income Tax Act, 1961)	208.59	219.07*
(ii)	Others	0.12	0.32
	Total DTA [A]	**208.71**	**219.39**
B.	DTL :		
(i)	Depreciation	17.48	15.61
(ii)	Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961	52.76	43.79*
(iii)	Others	-	-
	Total DTL [B]	**70.24**	**59.40**
C.	**NET DTA [A - B]**	**138.47**	**159.99***

*Adjustment made for earlier period deferred tax assets and liabilities.

11.8 Assets Taken Under Operating Leases (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Minimum Lease Rent payable		
Payable not later than 1 year	72.83	68.02
Payable later than 1 year but not later than 5 years	278.74	249.49
Payable later than 5 years	589.69	504.85
Total	**941.26**	**822.36**
The total of lease payments recognised in the Profit and Loss Account for the year	83.97	70.99

The lease rents are paid by the Bank for premises leased for its business operations. The above contingent rents have been determined based on terms of individual lease agreements over the lease period. The terms of renewal/purchase options and escalation clauses are those normally prevalent in similar agreements. There are no undue restrictions or onerous clauses in the agreements.

11.9 Revaluation of Fixed Assets

The Bank revalued its owned premises as at December 31, 2022 which resulted in a revaluation gain of ₹ 78.10 crore which has been credited to Revaluation Reserve as at that date. The Bank computes depreciation on such revalued premises over its estimated remaining useful life.

During the financial year 2023-24 an amount of ₹ 6.86 crore (Previous year: ₹ 6.51 crore) has been charged to the Profit and Loss Account and this amount has been transferred from Revaluation Reserve to 'Balance in Profit and Loss Account'.

11.10 Contingent Liabilities

Description of Contingent Liabilities:

Sr. No.	Contingent Liability (*)	Brief Description
1.	Claim against the Bank not acknowledged as Debts	An amount of ₹ 33.02 crore (Previous year: ₹ 34.79 crore) is outstanding as at March 31, 2024, as claims against the Bank not acknowledged as Debts, including ₹ 19.50 crore (Previous year: ₹ 19.50 crore) being in the nature of a contingent liability on account of proceedings pending with Income Tax authorities. The Bank is a party to various taxation matters in respect of which appeals are pending and various legal proceedings in the normal course of business. The Bank has reviewed and classified these items as possible obligations based on legal opinion/judicial precedents/assessment and does not expect the outcome of these proceedings to have a materially adverse effect on the Bank's Financial Statements. (Also refer note 15 on pending litigation cases)
2.	Liability on account of outstanding forward exchange and derivative contracts	An amount of ₹ 6,717.33 crore (Previous year: ₹ 3,441.63 crore) is outstanding as at March 31, 2024. The Bank enters into foreign exchange contracts, currency options/swaps and interest rate futures on its own account and for customers. Forward exchange contracts are commitments to buy or sell foreign currency at a future date at the contracted rate. These forward contracts are subject to revaluation on a daily basis and Mark to Market impact is recognised in the Financial Statements. Interest rate futures are standardized, exchange-traded contracts that represent a pledge to undertake a certain interest rate transaction at a specified price, on a specified future date. The amount in contingent liability represents notional principal amount of various financial instruments which the bank undertakes in its normal course of business. With respect to transactions entered by customers, the Bank generally takes off-setting positions in the inter-bank markets which results into higher number of outstanding contracts. The same also leads to representation of large gross notional principal of the portfolio, while the actual credit/market risk is much smaller.
3.	Guarantees given on behalf of constituents, Acceptances, Endorsements and Others	An amount of ₹ 1,590.93 crore (Previous year: ₹ 1,430.59 crore) is outstanding as at March 31, 2024. As part of its commercial banking activity, the Bank issues documentary credit and guarantees on behalf of its customers. Guarantees generally represent irrevocable assurances that the Bank will make payments in the event of the customer failing to fulfil its financial or performance obligations.
4.	Other items for which the Bank is contingently liable	An amount of ₹ 955.70 crore (Previous year: ₹ 190.76 crore) is outstanding as at March 31, 2024. These include: a) Securities purchased and sold under Repo and Reverse Repo transactions done by the Bank and includes also remaining to be settled on the date of financial statements b) Liability in respect of capital commitments relating to fixed assets and undrawn commitments in respect of investments c) Credit enhancements relating to the sale of mortgage loan d) Amount transferred to RBI under Depositor Education and Awareness Fund (DEA Fund) e) Securities bought/sold and remaining to be settled on the date of financial statements.

*Also refer Schedule - 12.

12 Additional Disclosure

12.1 Details of "Provisions & Contingencies" debited to the Profit and Loss Account (₹ in 000's)

Particulars	March 31, 2024	March 31, 2023
Provision for Income Tax		
- Current	1,644,689	1,522,145
- Deferred (Refer note 11.7)	215,161	97,845
Provision/write-off towards non-performing assets	2,050,381	1,626,671
Floating Provision	180,580	151,579
Provision for Standard Assets*	(775,929)	(474,327)
Sacrifice in One Time Settlement	53,995	217,715
Provision towards non-performing investments	19,664	-
Provision for Other Assets and Contingencies	114	121,107
Provisions for Restructured Advances	(103,953)	(50,987)
Total	**3,284,702**	**3,211,748**

* includes provision for unhedged foreign currency exposure and provision for specific standard assets.

12.2 Depositor Education and Awareness Fund (DEA Fund)

In accordance with the guidelines issued by the RBI, the Bank transfers the amount to the credit of any account which has not been operated upon for a period of ten years or any deposit or any amount remaining unclaimed for more than ten years to the DEA Fund.

Details of amounts transferred to DEA Fund are set out below: (₹ in crore)

Particulars	March 31, 2024	March 31, 2023
Opening balance of amounts transferred to DEA Fund	70.38	61.63
Add : Amounts transferred to DEA Fund during the year	8.74	11.53
Less : Amounts reimbursed by DEA Fund towards claims	1.74	2.78
Closing balance of amounts transferred to DEA Fund*	77.38	70.38

*Closing balance of the amount transferred to DEA Fund, as disclosed above, are also included under 'Schedule 12 - Contingent Liabilities - Other items for which the bank is contingently liable'.

12.3 Customer Complaints+

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.		Particulars	March 31, 2024	March 31, 2023
		Complaints received by the bank from its customers		
1.		Number of complaints pending at beginning of the year	443	575
2.		Number of complaints received during the year	23,684	29,797
3.		Number of complaints disposed during the year	23,384	29,929
	3.1	Of which, number of complaints rejected by the bank	1,558	736
4.		Number of complaints pending at the end of the year	743	443
		Maintainable complaints received by the bank from Office of Ombudsman		
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	583	452
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	583	452
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	23	24
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

+ As compiled by the Management and relied upon by the auditors.

b) Top grounds of complaints received by bank from customers+

Financial Year 2023-24

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Loans and Advances	210	10,007	-9%	316	17
(a) Rate of Interest/ EMI/ Payment Disputes					
(b) Document not received					
(c) Others					
ATM/Debit Cards	87	5,786	-14%	274	35
(a) Card not working					
(b) Cash not dispensed at other ATMs					
(c) Others					
Internet/Mobile/Electronic Banking	42	3,276	-22%	89	4
(a) Payment gateway transaction disputes					
(b) Internet Banking login/password issues					
(c) Others					
Account opening/difficulty in operation of accounts	33	1,628	-61%	19	3
(a) Transactions submitted at branches					
(b) Instruction updates					
(c) Others					
Para-banking	30	864	-13%	8	2
(a) Policy documents not received (Loans related)					
(b) Policy Cancellation (Health/Life Insurance)					
(c) Others					
Mis-selling	19	431	19%	16	0
(a) Information related wrt gold loan					
(b) Information related wrt Mortgage Loan					
(c) Others					
Others	22	1,692	-27%	21	1
(a) SMS/Email alerts sent but not received					
(b) Charges related disputes					
Total	**443**	**23,684**	**-21%**	**743**	**62**

Financial Year 2022-23

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Loans and Advances	224	11,029	-1%	210	20
(a) Rate of Interest/ EMI/ Tenure Disputes					
(b) Document not received					
(c) Others					
ATM/Debit Cards	148	6,762	-22%	87	1
(a) Card not working					
(b) Cash not dispensed at other ATMs					
(c) Others					
Internet/Mobile/Electronic Banking	48	4,183	-2%	42	5
(a) Payment gateway transaction disputes					
(b) Internet Banking login/password issues					
(c) Others					
Account opening/difficulty in operation of accounts	44	4,150	-10%	33	1
(a) Transactions submitted at branches					
(b) Instruction updates					
(c) Others					
Para-banking	61	988	-25%	30	1
(a) Policy documents not received (Loans related)					
(b) Policy Cancellation (Health/Life Insurance)					
(c) Others					
Mis-selling	7	363	-34%	19	0
(a) Information related wrt gold loan					
(b) Information related wrt Mortgage Loan					
(c) Others					
Others	43	2,322	18%	22	8
(a) SMS/Email alerts sent but not received					
(b) Charges related disputes					
Total	**575**	**29,797**	**-9%**	**443**	**36**

The Bank has an "Integrated Complaints Management System" in which complaints are logged and addressed. Complaints are reviewed on a regular basis to ensure timely response to customers.

The Bank has taken measures to reduce complaints across categories (reduced by 21%). The Bank has developed systems in order to make customer interface services automated/system driven. The Bank shall continue to improve processes in order to bring in faster resolutions and efficiency.

+ As compiled by the Management and relied upon by the auditors.

12.4 Letters of Comfort (LoC) / Letters of Undertaking (LoU)

The Bank has stopped issuing any fresh LoU in line with the RBI guidelines dated March 13, 2018 in this regard. Outstanding LoU as on March 31, 2024 was ₹ NIL (Previous year: ₹ NIL).

12.5 Small and Micro Industries

Under the Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. There have been no reported cases of delays in payments to micro and small enterprises or of interest payments due to delays in such payments. The above is based on the information available with the Bank which has been relied upon by the auditors.

12.6 Priority Sector Lending Certificates ('PSLCs') (Category-wise) sold and purchased during the year (₹ in crore)

Particulars	As at March 31, 2024	As at March 31, 2023
PSLC purchased during the year		
(i) PSLC - Agriculture	-	-
(ii) PSLC - SF/MF	-	130.00
(iii) PSLC - Micro Enterprises	-	-
(iv) PSLC - General	-	-
Total	**-**	**130.00**
PSLC sold during the year		
(i) PSLC - Agriculture	-	-
(ii) PSLC - SF/MF	-	-
(iii) PSLC - Micro Enterprises	2,425.00	3,651.00
(iv) PSLC - General	1,000.00	500.00
Total	**3,425.00**	**4,151.00**

12.7 Income from Bancassurance Business (₹ in crore)

Sr.No.	Nature of Income	March 31, 2024	March 31, 2023
1.	For selling life insurance policies	68.66	41.06
2.	For selling non-life insurance policies	40.50	11.37
3.	For selling mutual fund products	0.83	0.80
	Total	**109.99**	**53.24**

12.8 Income from Marketing and distribution

The Bank has received fees of ₹ 18.96 crores (Previous year: ₹ 47.54 crore) with respect to marketing and distribution function (excluding bancassurance business) during the financial year 2023-24.

12.9 Implementation of IFRS converged Indian Accounting Standards (Ind AS)

The Ministry of Corporate Affairs (MCA), Government of India notified the Companies (Indian Accounting Standards) Rules, 2015 on February 16, 2015. Further, a Press Release was issued by the MCA on January 18, 2016 outlining the roadmap for implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS) for banks. As per earlier instructions, banks in India were required to comply with the Ind AS for financial statements for accounting periods beginning from April 1, 2018 onwards, with comparatives for the periods ending March 31, 2018 or thereafter. On April 05, 2018, RBI announced deferment of implementation date by one year with Ind AS being applicable to banks for accounting periods beginning April 01, 2019 onwards. On March 22, 2019, RBI further announced deferment of the implementation of Ind AS by banks till further notice.

The Bank has formed Steering Committee for Ind AS implementation. The Steering Committee is headed by the Chief Financial officer (CFO) comprises representatives from Finance, Risk, Credit, Information Technology and Treasury. The Committee closely reviews progress of Ind AS implementation in the Bank and provides guidance on critical aspects of the implementation. In the interim, bank continues to prepare proforma Ind AS financial statements on half yearly basis and the bank has submitted the same to RBI.

12.10 Payment of DICGC Insurance Premium (₹ in crore)

Sr.No.	Nature of Income	March 31, 2024	March 31, 2023
1.	Payment of DICGC Insurance Premium	47.49*	39.17*
2.	Arrears in payment of DICGC premium	NIL	NIL

*Excluding Goods and Service Tax

13 OTHER MATTERS

13.1 Disclosure of penalties imposed by RBI

During the year ended March 31, 2024, RBI had imposed penalty of ₹ 0.003 crore on the Bank, for violation of the RBI guidelines on 'Monitoring of Availability of Cash in ATMs,' on account of 'Cash Out', at Banks ATM throughout the FY 2023-24.

During the year ended March 31, 2024, RBI had imposed a penalty of ₹ 0.002 crore on the Bank due to the failure in Customer Service (failure in providing exchange facility for the soiled notes & mutilated notes).

During the year ended March 31, 2024, RBI had imposed penalty of ₹ 0.636 crore on the Bank, for failing to reset interest rates in MCLR-linked loans and benchmarking retail and MSME advances to MCLR instead of EBLR.

During the year ended March 31, 2023, RBI had imposed penalty of ₹ 0.024 crore on the Bank, for violation of the RBI guidelines on 'Monitoring of Availability of Cash in ATMs,' on account of 'Cash Out', at Banks ATM throughout the FY 2022-23.

13.2 Corporate Social Responsibility (CSR)

The Bank was required to spend ₹ 9.77 crore (Previous year: ₹ 8.80 crore) during the financial year 2023-24 towards Corporate Social Responsibility (CSR), in accordance with Companies Act, 2013.

The Bank has spent an amount of ₹ 9.97 crore (Previous year: ₹ 8.85 crore) in respect of CSR activities across the country.

None of the CSR expenditure incurred by the Bank is to entities controlled by related parties identified by the Bank as per Accounting Standard 18, Related Party Disclosures.

The details of amount spent during FY 2023-24 towards CSR are as under: (₹ in crore)

Particulars	In cash	Yet to be paid in cash (i.e. provision)	Total
1) Construction/acquisition of any assets	-	-	-
2) For purposes other than (1) above:	9.97	-	9.97

The details of amount spent during FY 2022-23 towards CSR are as under: (₹ in crore)

Particulars	In cash	Yet to be paid in cash (i.e. provision)	Total
1) Construction/acquisition of any assets	-	-	-
2) For purposes other than (1) above:	8.85	-	8.85

13.3 Remuneration

a) Qualitative disclosures

Nomination and Remuneration Committee (NRC)

The Nomination and Remuneration Committee of the Board consists of Independent Directors with one member from the Risk Management Committee of the Board.

The main mandate of the Nomination & Remuneration Committee of the Board are:

- Deciding the size and composition of the Board and appointment of persons for the same.
- Recommending to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- Evaluation of every director's performance and making recommendations for remuneration for Non-Executive Directors, Senior Management and the Key Managerial Personnel (KMP) of the Bank.
- Approving the ESOP and creation, subscription and allotment of shares to the eligible employees under this approved ESOP.
- Review appointments, promotions, demotions, terminations and review performance appraisals of CEO, KMP and Senior Management of the Bank.
- Review and approve succession plans Board, KMP and Senior Management.
- To evaluate/approve/review key Human Resource ('HR') Policies of the Bank and Rewards Approach annually as applicable. HR policies to include all such policies which have any applicable impact from a regulatory and statutory perspective, such as compensation policy, whistle blower policy, job rotation policy, matters related to retirement age beyond 60 years, fixed pay bands and sanctioned strength for the Bank, and any other matter referred by the Board or recommended by the People Forum.

Design and Structure/ Objectives of Compensation Policy

The Bank has put in place a Board approved Compensation Policy. The Bank's objective is to maintain a Compensation Policy that the Bank is able to attract, retain talent and motivate talent to perform at high standards. It facilitates a performance culture in the Bank. The compensation will be risk aligned taking into account, the long term performance of the Bank. The Compensation Policy is aligned with the statutory and regulatory guidelines.

This Policy is applicable to all employees of the Bank including;

- Whole Time Directors (WTDs)
- Managing Director & Chief Executive Officer (MD & CEO)
- Material Risk Takers (MRTs): Material Risk Takers as defined as those employees whose actions have a material impact on the risk exposure of the Bank.
- Risk, Compliance and Control employees
- Other categories of employees: All employees in support and other management functions including front line employees.

Compensation structure consisting of:

i) fixed pay including perquisites, contributions towards superannuation/retiral benefits,

ii) variable pay in cash and equity linked instruments including ESOP/ CSARs.

Risk adjustments in remuneration

In general, the review of Risk Management framework shall be an integral part of the annual performance review applicable to all employees. The methodologies for adjusting remuneration to risk and performance will be consistent with the general risk management and corporate governance framework of the Bank. A wide variety of measures of credit, market, liquidity and other risks shall be taken into consideration in implementation of risk adjustment, such that no risks over the accepted risk appetite of the Bank are being taken against the interest of the Bank.

Performance linked variable compensation

The Bank aims to align pay structure across levels in the annual rewards exercise (Compensation Revision) carried out keeping the following considerations, namely performance of the bank, individual and business unit, alignment of risks with the remuneration, encouraging rewards based on the long term contributions to the bank, cost/ income ratio of the bank, capital adequacy ratio, employee turnover on account of increased demand of talent in the industry and other related factors.

Malus/ Clawback clause is an integral part of the compensation Policy and is applicable as a risk adjustment/ alignment measure, wherein Malus permits the Bank to prevent vesting in full or in part of the amount of a deferred remuneration for an employee. Clawback is an agreement between the employee and the Bank in which the employee agrees to return previously paid or vested remuneration to the Bank. Conditions for Malus/ Bank have been specified in the Bank's Compensation Policy.

In alignment to the RBI Guidelines applicable from April 01, 2020, the Bank has a policy on deferral and vesting of variable pay for applicable categories of employees as follows:

Deferral of Variable Pay: A minimum of 60% of the total variable pay shall be under deferral arrangements. At least 50% of the cash bonus shall be deferred. However, in cases where the cash component of variable pay is under ₹ 25 lakhs, deferral would not be required.

Period of Deferral Arrangement: This would be applied to both the cash and equity linked components of the variable pay. The deferral period shall be for a minimum period of three years.

Vesting: The vesting shall be no faster than on pro-rata basis. Vesting shall not take place more frequently than on a yearly basis to ensure a proper assessment of risks before the application of any adjustments.

Limit on Variable pay: At least 50% of the total compensation shall be variable. Variable pay shall be limited to a maximum of 300% of the fixed pay. Where the variable pay is up to 200% of the fixed pay, a minimum of 50% of the variable pay shall be via equity linked instruments; and in case the variable pay is above 200%, a minimum of 67% of the variable pay shall be via equity linked instruments. In an event that an employee is barred by statute/ regulation from grant of equity linked instruments, their variable pay shall be capped at 150% of the fixed pay.

b) Quantitative disclosures (₹ in crore)

Sr. No.	Particulars	As at March 31, 2024	As at March 31, 2023
(a)	Number of meetings held by the Nomination and Remuneration Committee during the financial year	9	7
(b)	Remuneration paid to the members of the Nomination and Remuneration Committee	0.20	0.13
(c)	Number of employees having received a variable remuneration award during the financial year (as per compensation policy)	8*	8*
(d)	Number and total amount of sign-on awards made during the financial year	NIL	NIL
(e)	Details of guaranteed bonus, if any, paid as joining / sign on bonus	NIL	NIL
(f)	Details of severance pay, in addition to accrued benefits, if any	NIL	NIL
(g)	Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms	Cash 3.61 Share linked instruments 5.54** (fair value of 1,541,156 units)	Cash 3.11 Share linked instruments 3.15** (fair value of 1,104,776 units)
(h)	Total amount of deferred remuneration paid out in the financial year	Cash 1.21 Share linked instruments 0.78 (appreciation value of 364,574 units)	0.94
(i)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred#	Fixed 15.94* Variable 6.84* -Deferred Cash 1.71 Share linked instruments 3.42** -Non Deferred 1.71 CSAR grant of 800,954 units	Fixed 14.59* Variable 7.18* -Deferred Cash 2.015 Share linked instruments 3.15** -Non Deferred 2.015 CSAR grant of 1,104,776 units
(j)	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex-post explicit and / or implicit adjustment	12.06	9.56
(k)	Total amount of reductions during the financial year due to ex-post explicit adjustments	NIL	NIL
(l)	Total amount of reductions during the financial year due to ex-post implicit adjustment	NIL	NIL
(m)	Number of MRTs identified	8'	8
(n)	Number of cases where malus has been exercised	NIL	NIL
(o)	Number of cases where clawback has been exercised	NIL	NIL
(p)	Number of cases where both malus and clawback have been exercised	NIL	NIL
(q)	The mean pay for the bank as a whole (excluding sub-staff)	0.065	0.064
(r)	The deviation of the pay of each of its WTDs from the mean pay.	5.19	4.36

* Pertains to FY 2022-23 paid in FY 2023-24 (Previous year: pertains to FY 2021-22 paid in FY 2022-23)

** Fair value computed using Black-Scholes options pricing model as on the grant date.

One MRT separated on February 07, 2024 (Previous year: One MRT Superannuated on June 30, 2022 and new MRT on boarded on July 01, 2022 accordingly the remuneration has been considered). Fixed remuneration Includes Fixed CTC and Perquisites.

RBI has approved variable pay of ₹ 10,000,000 for Managing Director & CEO for FY 22-23 paid in accordance to RBI guidelines and Compensation policy of the Bank.

13.4 Disclosure on remuneration to Non-Executive Directors

The Non-Executive Directors are paid remuneration by way of sitting fees for attending meetings of the Board and its committees. An amount of ₹ 1.99 crore (Previous year: ₹ 1.40 crore) was paid as sitting fees to the Non-Executive Directors during the year.

13.5 Proposed Dividend

The Board of Directors have recommended a dividend of ₹ 1.25 per share (12.5%) for the year ended March 31, 2024 subject to approval of the shareholders in the ensuing Annual General Meeting.

Dividend paid during the year, represents dividend (₹ 1.25 per equity share) for the year ended March 31, 2023 paid pursuant to approval of shareholders at Annual General Meeting held on June 22, 2023.

13.6 Disclosure under Rule 11(e) of the Companies (Audit & Auditors) Rules, 2014

The Bank, as part of its normal business, grants loans and advances (including loans against third party deposits or other margins / security), makes investment, provides guarantees (including against margin / guarantees received from third parties / banks) to and accepts deposits and borrowings from its customers, other entities and persons. These transactions are part of Bank's normal banking finance business, which is conducted ensuring adherence to regulatory requirements.

Other than the transactions described above

(a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in other persons or entities identified by or on behalf of the Bank ('Ultimate Beneficiaries') or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.

(b) The Bank has not received any funds from any person(s) or entity(ies) ('Funding Party') with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

14 Net overnight open position outstanding as on March 31, 2024 was ₹ 5.37 crore (Previous year: ₹ 3.15 crore).

15 The Bank's pending litigations comprise of claims against the Bank by the clients and proceedings pending with Income Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note 11.10 for details on contingent liabilities.

16 The Bank has a process whereby periodically all long-term contracts (including derivative contracts) are assessed for material foreseeable losses. The Bank reviews and ensures that adequate provision as required under any law / accounting standards for material foreseeable losses on such long-term contracts (including derivative contracts) has been made in the books of account. There were no such contracts for which there were any material foreseeable losses for the year ended March 31, 2024.

17 Previous year's figures have been regrouped / reclassified, wherever considered necessary, in order to make them comparable with figures for the current year.

18 These are the notes appended to and forming part of the financial statements for the year ended March 31, 2024.

For and on behalf of the Board of Directors

Murali M. Natrajan	Farokh Subedar	Thiyagarajan Kumar	Ravi Kumar	Rubi Chaturvedi
MD & CEO	Chairman	Director	Chief Financial Officer	Company Secretary
DIN-00061194	DIN-00028428	DIN-00735914		

As per our report of even date.

For B S R & Co. LLP	For Sundaram & Srinivasan
Chartered Accountants	Chartered Accountants
Firm Registration no.: 101248W/W-100022	Firm Registration no.: 004207S
Ashwin Suvarna	**S Ramkumar**
Partner	Partner
Membership No.: 109503	Membership No.: 238820
UDIN: 24109503BKCSJU9804	UDIN: 24238820BKERJZ4091

Place: Mumbai
Date: April 24, 2024

PUBLIC NOTICE - E-AUCTION
RELIABLE CASHEW COMPANY PRIVATE LIMITED IN LIQUIDATION (RCCPL)
under Insolvency and Bankruptcy Code, 2016

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Dates of E-Auction: 28.10.2024 and 29.10.2024

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Chennai vide its order dated 09.08.2024 in the matter of Reliable Cashew Company Private Limited (In Liquidation), the undersigned is inviting bids for sale of assets of RCCPL as a going concern sale and/or sale of the assets owned by RCCPL forming part of the liquidation estate under section 35(f) of IBC, 2016 read with Regulation 32(e) and Regulation 32A of IBBI (Liquidation Process) Regulations, 2016. The said Assets will be sold on "AS IS WHERE IS ", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS".

The Sale will be done by the undersigned through the E-Auction platform of E-Procurement Technologies Ltd- Auction Tiger at https://ncltauction.auctiontiger.net Brief particulars of the sale are as follows:

Set of Assets	Assets	Reserve Price – (In INR)	EMD Amount (In INR)
	Category A-Sale of Corporate Debtor as a Going Concern Date and Time of e-auction: 28.10.2024 at 11.00 AM to 12.00 Noon		
Asset Set 1	Sale of Corporate Debtor as going Concern including non-core assets (under Regulation 32(e) read with Regulation 32A of Liquidation Process Regulations Specific exclusion: i. Cash and cash equivalents, other bank balances ii. Proceeds from ongoing litigations iii. Excluded assets where the Secured Creditor has not relinquished the security interest	**32.00 Crores**	**3.20 Crores**
	Category B -Sale of Corporate Debtor as a Going Concern (In case no bids are received for auction under Category A) Date and Time of e-auction: 28.10.2024 at 01.00 PM to 02.00 PM		
Asset Set 2	Sale of Corporate Debtor as going concern excluding non-core assets (under Regulation 32(e) read with Regulation 32A) of Liquidation Process Regulations Specific exclusion: i. Cash and cash equivalents, other bank balances ii. Non-Core assets of the Corporate Debtor as mentioned in Category 'C'. iii. Proceeds from ongoing litigations iv. Excluded assets where the Secured Creditor has not relinquished the security interest	**24 Crores**	**2.40 Crores**
	Category C -Sale of Non-core assets (only land parcels) (In case no bids are received for auction under Category A) Date and Time of e-auction: 28.10.2024 at 03.00 PM to 04.00 PM		
Asset Set 3	All the piece and parcel of a commercial plot at Sy No. 37-1, measuring 65.50 cents situated in Marakada Village, Mangaluru Taluk within Mangaluru City Corporation in the Registration Sub-district of Mangaluru, Karnataka	**1.77 Crores**	**0.177 Crores**
Asset Set 4	All the piece and parcel of a commercial plot at Sy No.792-1 measuring 3.89 acres situated at Nitte Village of Karkala Talluk within the Registration Sub-district of Karkala, Karnataka	**1.40 Crores**	**0.140 Crore**
Asset Set 5	All the piece and parcel of a commercial plot at Sy. No. 190/A measuring 40 cents, situated at Devagi Village of Kumta Taluk, within Devagi Mandal Panchayat, Uttara Kannada District, within the registration sub district of Kumta, Karnataka	**0.90 Crores**	**0.090 Crore**
Asset Set 6	All the piece and parcel of plot located at Sy no. 80/1, measuring 9 Acres, situated in Adlur Village, Ankola Taluk, Ankola Hobli, Uttar Kannada, Karwara Sub-district, Karnataka	**3.40 Crores**	**0.340 Crores**
	Category D Sale of Movable Assets at leased premises (only if no bids are received from Asset Category A or B) Date and Time of e-auction: 28.10.2024 at 05.00 PM to 06.00 PM		
Asset Set 7	Plant and Machinery together with a Vehicle located at D. No, 12/92 and 12/93, Padavu Post, Shakti Nagar, Kulshekar, Mangaluru, Karnataka	**1.19 Crores**	**0.119 Crores**
Asset Set 8	Plant and Machinery located at Sy.No 209/1 with D. No. 50/4A & 4B, Gingee Road, Thiruvamathur Village, Vikravandi Taluk, Villupuram, Tamil Nadu	**1.38 Crores**	**0.138 Crores**
Asset Set 9	Plant and Machinery together with Vehicles located at Sy. No. 261/6 and 267/2, Kattandikuppam, Panruti, Cuddalore District Tamil Nadu	**65 Lakhs**	**6.50 Lakhs**
	Category E Sale of assets individual units (Movable and immovable properties) (In case no bids are received for auction under Category A or B) Date and Time of e-auction: 29.10.2024 at 11.00 AM to 12.00 Noon		
Asset Set 10	**Industrial Property** (Movable and immovable assets) All the piece and parcels of the land measuring 56 cents, situated at Plot No.425(P), S.No.6-P, Industrial Area, Baikampady, Mangaluru Karnataka together with building, plant and machinery, furniture & fixtures.	**4.37 Crores**	**0.437 Crores**
Asset Set 11	**Industrial Property** (Movable and immovable assets) All the piece and parcels of the land measuring 52.63 cents, situated at Plot No. 429, S.No.20/P, Industrial Area, Baikampady, Mangaluru, Karnataka together with building, plant and machinery, furniture & fixtures and vehicles.	**5.08 Crores**	**0.508 Crores**
Asset Set 12	**Industrial Property** (Movable and immovable assets) All the piece and parcels of the land measuring 100 cents, situated at, S.No.291/9P1, Kolalgiri, Uppoor Village, Udupi Taluk, Karnataka together with building, plant and machinery, furniture & fixtures, and vehicles.	**4.07 Crores**	**0.407 Crores**
Asset Set 13	**Industrial Property** (immovable asset) All the piece and parcels of the land admeasuring 117 cents, situated at Sy No. 150, Haraneera Village, Kumta Taluk Uttara Kannada District, Karnataka together with buildings.	**3.55 Crores**	**0.355 Crores**
	Category F-Sale of movable Assets (In case no bids are received for auction under Asset Set 10) Date and Time of e-auction: 29.10.2024 at 01.00 PM to 02.00 PM		
Asset Set 14	**Machineries and movable Assets** Machineries at Plot No.425(P), S.No.6-P, Industrial Area, Baikampady, Mangaluru Karnataka along with all movable assets.	**27 Lakhs**	**2.70 Lakhs**
	Category G-Sale of movable Assets (In case no bids are received for auction under Asset Set 11) Date and Time of e-auction: 29.10.2024 at 01.00 PM to 02.00 PM		
Asset Set 15	**Machineries and movable Assets** Machineries at Plot No. 429, S.No.20/P, Industrial Area, Baikampady, Mangaluru, Karnataka along with all movable assets and vehicles	**58 Lakhs**	**5.80 Lakhs**
	Category H-Sale of movable Assets (In case no bids are received for auction under Asset Set 12) Date and Time of e-auction: 29.10.2024 at 01.00 PM to 02.00 PM		
Asset Set 16	**Machineries and movable Assets** Machineries at S.No.291/9P1, Kolalgiri, Uppoor Village, Udupi Taluk, Karnataka along with all movable assets and vehicles	**67 Lakhs**	**6.70 Lakhs**
	Category I-Sale of Immovable Assets (E-auction only if Asset set 14 gets bids and results in a successful auction) Date and Time of e-auction: 29.10.2024 at 03.00 PM to 04.00 PM		
Asset Set 17	**Immovable Asset (Land & Building)** All the piece and parcels of the land measuring 56 cents, situated at Plot No.425(P), S.No.6-P, Industrial Area, Baikampady, Mangaluru Karnataka together with building	**4.10 Crores**	**0.410 Crores**
	Category J-Sale of Immovable Assets (E-auction only if Asset set 15 gets bids and results in a successful auction) Date and Time of e-auction: 29.10.2024 at 03.00 PM to 04.00 PM		
Asset Set 18	**Immovable Asset (Land & Building)** All the piece and parcels of the land measuring 52.63 cents, situated at Plot No. 429, S.No.20/P, Industrial Area, Baikampady, Mangaluru, Karnataka together with building	**4.50 Crores**	**0.450 Crores**
	Category K Sale of Immovable Assets (E-auction only if Asset set 16 gets bids and results in a successful auction) Date and Time of e-auction: 29.10.2024 at 03.00 PM to 04.00 PM		
Asset Set 19	**Immovable Asset (Land & Building)** All the piece and parcels of the land measuring 100 cents, situated at, S.No.291/9P1, Kolalgiri, Uppoor Village, Udupi Taluk , Karnataka together with building	**3.40 Crores**	**0.340 Crores**

1. This Sale Notice shall be read with the Complete 'e-Auction Process Information Document' (Process Document) containing details of the Assets, eligibility, E-Auction Bid Form etc which is available at https://ncltauction.auctiontiger.net or can contact Liquidator or M/s E-procurement Technologies Ltd –Email :- nclt@auctiontiger.net, support@auctiontiger.net phone:- +91 9722778828/ 6351896834/ 079 6813855/854) for further details.
2. Please note that in case the E-Auction for Asset Category A or B does not materialise for want of bidders etc, the assets shall be sold separately as per the above Table. The liquidator reserves the right to cancel the e-auction of any or all Assets Set under any or all category(ies) and /or set of assets being sold in the e-auction.
3. Interested bidders for the respective Category(ies) and/or Set of Asset(s) are required to submit the Expression of Interest along with the requisite eligibility documents on or before **10.10.2024** as provided in the Process Document.
4. The Liquidator reserves the right to amend the key terms of the sale process including timelines for any or all Category(ies) and/or Set of Assets(s) being sold in the e-auction, to the extent permissible under the applicable laws and regulations. Any information about the amendments/ extensions of any of the timelines with respect to the sale process timelines for any or all category(ies) and/or Set of Assets (s) will be available on the e-auction website and communicated to the Eligible/Qualified/Successful Bidder(s).
5. Nothing contained herein shall constitute a binding offer or commitment for sale of assets of the Company including Sale of the Company as a whole, on a going concern basis.

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Sd/-
Ravindra Beleyur
Liquidator
Reliable Cashew Company Private Limited in Liquidation
'428,19th B Cross, 3rd Block, Jayanagar, Bengaluru 11
email:Reliable_Cashew_CIRP@beleyur.com
Phone: 080 26540193 Mobile: +91 94481 46963

Date: 25.09.2024
Place: Bengaluru

China's 30 bps rate cut on one-year loans highest ever

BLOOMBERG
September 25

CHINA'S CENTRAL BANK lowered the interest rate charged on its one-year policy loans by the most on record, kicking off a sweeping programme to revive confidence in the world's second-largest economy.

The People's Bank of China cut the rate of the medium-term lending facility (MLF) to 2% from 2.3%, according to a statement on Wednesday. The 30-basis-point cut was the biggest since the bank began using the monetary tool to guide market interest rates in 2016.

The expected move followed governor Pan Gongsheng's announcement the previous day of a broad stimulus package that amounted to an adrenaline shot for an economy on the cusp of a deflationary spiral.

"The cut is part of the package," said Bruce Pang, chief economist for Greater China at Jones Lang LaSalle. "The market is keeping a close eye on the strength, frequency and synergy of measures to follow as China strives to achieve this year's around 5% growth goal."

The yuan rallied past the 7 per dollar milestone for the first time in 16 months as investors digested China's stimulus package. Chinese stocks extended their gains, with the onshore benchmark CSI 300 Index on track to wipe out all of its losses for 2024. The yield on China's 10-year bonds fell 1 basis point to 2.05%.

The cut to the MLF rate is a prelude to more significant measures such as a promised reduction in the rate on seven-day reverse repurchase notes, which the PBOC increasingly favours as the main policy lever. The rate on those instruments will be lowered by 20 basis points to 1.5% "soon," Pan said Tuesday.

Reflecting the new framework, the monetary authority withdrew a net 291 billion yuan ($41.4 billion) via the MLF, the biggest drainage since December 2021.

The outstanding MLF loans are widely expected to be gradually replaced by other tools, including cash injections through reserve requirement ratio cuts, as the PBOC seeks to influence market borrowing costs more effectively.

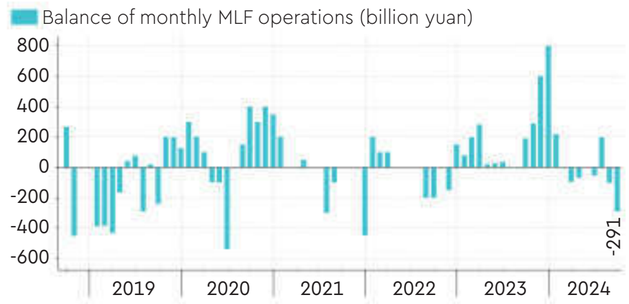
"The MLF may be downgraded to become a tool to adjust the marginal borrowing costs of banks," said Zhaopeng Xing, senior strategist at Australia & New Zealand Banking Group. "The MLF rate in the future could change following movements in market rates."

The central bank chief revealed a plan to unleash 1 trillion yuan in long-term liquidity with a 50-basis-point reduction of the RRR, which determines the amount of cash lenders must keep in reserve. Along with other new funding tools, the measures more than compensated for the effect of the net withdrawal on market liquidity.

"Looking ahead, there is room for further replacement of MLF liquidity with RRR cut-induced liquidity given heavy MLF maturity in the coming months," said Frances Cheung, a strategist at Oversea-Chinese Banking. The rate cut on the one-year lending on Wednesday "renders the facility more aligned with the funding costs" in the interbank market, she added.

The earliest window for the repo rate cut to take effect could come after the week-long National Day holiday starting October 1. The central bank has opted to provide 14-day reverse repo bills this week ahead of the break.

PBOC drains cash through one-year policy loan
Net withdrawal via medium-term lending facility largest since Dec 2021



Source: People's Bank of China/Bloomberg

Sweden brings interest rate down to 3.25%

SWEDEN'S RIKSBANK cut borrowing costs by a quarter point and raised the possibility of a bigger step in coming months in its bid to spur a listless economy. The central bank reduced the interest rate to 3.25%, and outlined additional easing that is likely to take the benchmark markedly lower by the end of 2024. "The policy rate may also be cut at the two remaining monetary policy meetings this year," the bank said. **— BLOOMBERG**

Outlook to aid Ringgit rally, says Malaysia

THE RALLY in Malaysia's ringgit is likely to last given the nation's favourable economic outlook and reforms, according to the nation's central bank. "Malaysia's positive economic prospects and structural reforms, complemented by initiatives to encourage flows, will continue to provide enduring support to the ringgit," Bank Negara Malaysia said on Wednesday.
— BLOOMBERG

IN THE NEWS

BERKSHIRE SELLS BOFA SHARES WORTH $863 MN

WARREN BUFFETT'S BERKSHIRE Hathaway has offloaded more shares in Bank of America, its latest filing showed, raking in about $9 billion since July. The conglomerate said it sold around 21 million shares between September 20 and September 24 for around $863 million, following sales of about 45.6 million shares in multiple rounds earlier in the month.

NOMURA FINED FOR JAPAN MKT MANIPULATION

NOMURA HOLDINGS FACES a ¥21.8 million ($152,000) fine for allegedly manipulating the Japanese government bond futures market, a setback for the nation's biggest brokerage during a revival of trading in securities.

MOZILLA FIREFOX FACES PRIVACY COMPLAINT

VIENNA-BASED ADVOCACY group NOYB on Wednesday said it has filed a complaint with the Austrian data protection authority against Mozilla accusing the Firefox browser maker of tracking user behaviour on websites without consent. **AGENCIES**

Google sues Microsoft for cloud practices

PHILIP BLENKINSOP
Brussels, September 25

ALPHABET UNIT GOOGLE filed a complaint to the European Commission on Wednesday against what it said were Microsoft's anti-competitive practices to lock customers into Microsoft's cloud platform Azure.

Google, whose biggest cloud computing rivals are Microsoft and Amazon Web Services, said Microsoft was exploiting its dominant Windows Server operating system to prevent competition.

Google Cloud Vice President Amit Zavery told a briefing that Microsoft made customers pay a 400% mark-up to keep running Windows Server on rival cloud computing operators. This did not apply if they used Azure. Users of rival cloud systems would also get later and more limited security updates, Zavery said.

Google pointed to a 2023 study by cloud services organisation CISPE which found that European businesses and public sector bodies were paying up to €1 billion ($1.12 billion) per year on Microsoft licensing penalties.

Microsoft in July clinched a €20-million deal to settle an antitrust complaint about its cloud computing licensing practices with CISPE, averting an EU investigation. However, the settlement did not include Amazon Web Services (AWS), Google Cloud Platform and AliCloud, prompting criticism from the first two companies.

Microsoft said it had settled amicably similar concerns raised by European cloud providers, adding that Google had hoped they would keep litigating. **—REUTERS**

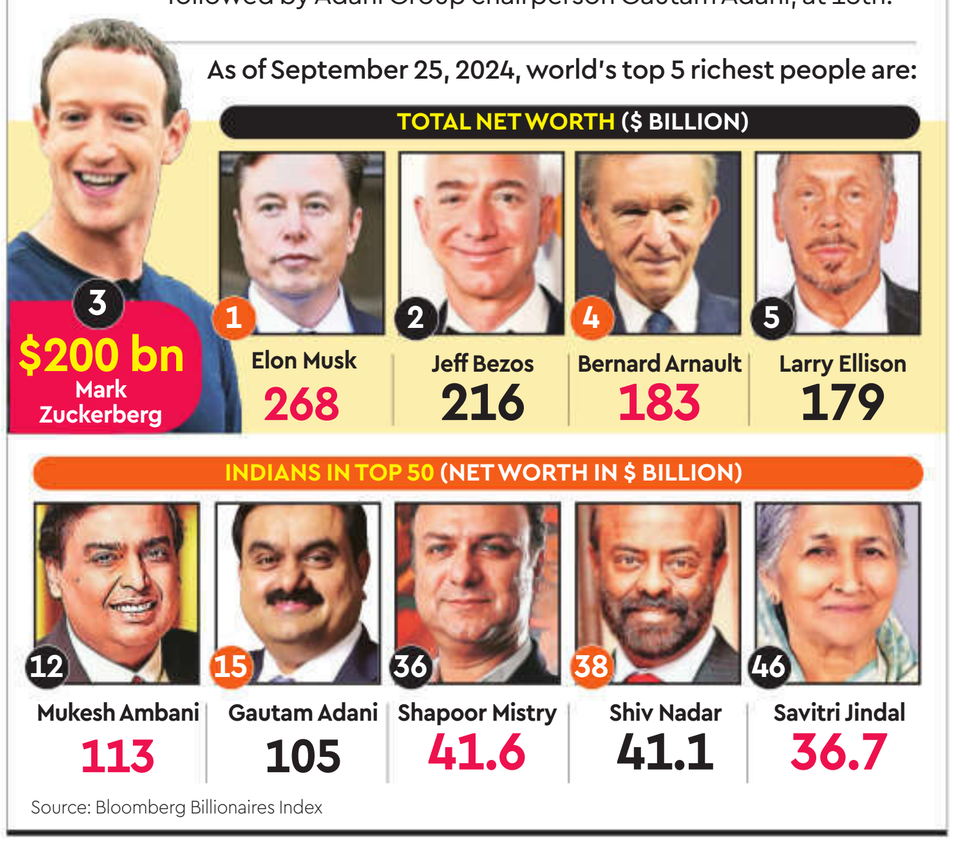


LEGAL BATTLE

- Google Cloud Vice President Amit Zavery said Microsoft made customers pay a 400% mark-up to keep running Windows Server on rival cloud computing operators
- Microsoft in July clinched a €20-million deal to settle an antitrust complaint, averting an EU probe

Zuckerberg enters $200-bn club, joins Musk & Bezos

Meta Platforms co-founder and CEO Mark Zuckerberg's wealth has touched $200 billion, as he enters the elite $200-billion club, which includes only two others – Tesla CEO Elon Musk and Amazon founder Jeff Bezos, according to Bloomberg Billionaires Index. Among the Indians, Reliance Industries chairman Mukesh Ambani ranks 12th on the list, followed by Adani Group chairperson Gautam Adani, at 15th.



Lanka set to seek IMF bailout soon

UDITHA JAYASINGHE
Colombo, September 25

SRI LANKA'S NEW President Anura Kumara Dissanayake said on Wednesday that he plans to begin negotiations with the International Monetary Fund (IMF) immediately to take forward the country's $2.9 billion bailout programme.

Millions of Sri Lankans voted the Marxist-leaning parliamentarian into office on Saturday, drawn by his pledges to slash taxes, fight corruption and reduce the cost of living.

Dissanayake aims to change the revenue goals set under the IMF programme to reduce high income taxes and free up funds to invest in welfare for millions of Sri Lankans hardest hit by its financial crisis.

"Additionally, to advance our debt restructuring program, we are negotiating with relevant creditors to expedite the process and secure necessary debt relief," Dissanayake said referring to an ongoing $25 billion debt rework with creditors. The IMF said on Tuesday it would work with Dissanayake and discuss the timing of its third review of the current programme with Sri Lanka "as soon as practicable". **—REUTERS**



Sri Lankan president Anura Kumara Dissanayake dissolved the nation's parliament with effect from midnight Tuesday

Global economy moves beyond inflation crisis

WILLIAM HOROBIN
September 25

THE GLOBAL ECONOMY is settling into a newfound stability as the stress of strong inflation eases, allowing central banks to keep cautiously loosening policy, according to the OECD.

Economic growth has remained resilient in recent months, inflation has continued to moderate and indicators suggest ongoing momentum in services, the Paris-based organisation said on Wednesday.

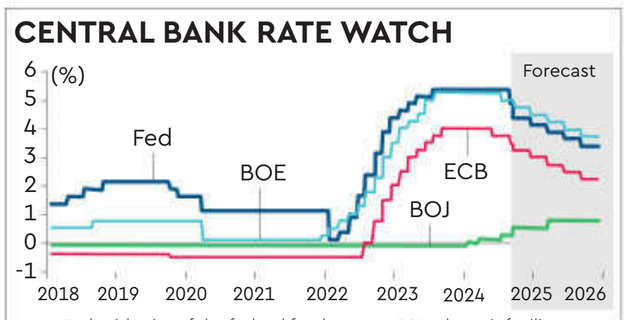
It made only small changes to its outlook compared with May for most countries, and slightly raised its 2024 global output forecast by 0.1 percentage points to 3.2% — the same pace it expects next year. According to the OECD, price increases will be at target in most Group of 20 nations by the end of 2025.

"The projected outlook is comparatively benign, with steady or improving growth and moderating inflation," the OECD said.

The update sends a reassuring message that monetary officials have avoided the pitfalls of recession or ever-spiraling prices. But the organisation cautioned that major central banks should depend on data and take a "prudent" approach, cutting interest rates at a slower pace than they adopted when raising them in 2022 and 2023.

Policymakers have so far taken a similar stance, with the US Federal Reserve the only Group of Seven institution to have gone for a half-point reduction, while the European Central Bank, Bank of England and Bank of Canada have all stuck with more traditional 25 basis-point moves. The Bank of Japan, meanwhile, is on a tightening path. **—BLOOMBERG**

CENTRAL BANK RATE WATCH



Note: Fed-midpoint of the federal funds range. ECB=deposit facility
BOJ for March 21-July 31, 2024=maximum of range
Source: Organisation for Economic Cooperation & Development

Foodgrain production hits 332 MT



SANDIP DAS
New Delhi, September 25

THE COUNTRY'S FOOD grain production rose marginally to 332.2 million tonne (MT) in the 2023-24 crop year (July-June) from 329.68 MT, because of an increase in rice and wheat output, the agriculture ministry said on Wednesday. Rice and wheat production rose by 1.52% and 2.47% to 137.82 MT and 113.29 MT respectively compared to the previous year.

However, pulses output dropped by 6.94% to 24.24 MT, mainly because of a 10% decline in chana to 11.03 MT on year. The oilseed output dropped to 39.66 MT in 2023-24, a decline of 4% compared to previous year. The agriculture ministry has stated that the crop area has been validated and triangulated with information received from various sources including remote sensing, weekly crop weather watch group and other agencies. Crop yields estimates are majorly based on crop cutting experiments conducted nationwide, it stated.

The ministry is currently conducting a series of meetings with stakeholders for formulating the first advance estimates of agricultural crops for the 2024-25 crop year. The ministry has stated that during 2023-24, there were drought-like conditions in southern states, including Maharashtra and prolonged dry spell during August especially in Rajasthan.

"The moisture stress from the drought also affected the rabi season, impacting production of pulses, soybean and cotton," official note added.



Oil India in talks to start exploration in Nagaland

ARUNIMA BHARADWAJ
New Delhi, September 25

STATE-OWNED UPSTREAM company Oil India is looking to start exploration activities in Nagaland and is engaged in discussions with the state and central government for the same, a top official of the company told *FE*. Additionally, the state-run company is hopeful of starting oil production from its block in Gabon in central Africa in the next financial year.

"We have a total of 30 blocks under the OALP (Open Acreage Licensing Policy). We have already drilled all wells under the awarded OALP blocks, except in Nagaland. We are pursuing the ministry and they have set up a high power committee involving OIL, ONGC, government officials, to discuss the issue with the Government of Nagaland and resume exploration," the official said.

The company has a 3,000 sq km area in its possession in Nagaland.

Tech firms lead in GenAI adoption, finds survey

FE BUREAU
Bengaluru, September 25

IN INDIA'S TECH, media, and telecom sectors, nearly 80% of the technology companies have deployed at least one generative AI application in their businesses, compared to only half of the companies in media and entertainment, and telecom sectors, a PwC survey showed.

Among these tech companies, nearly 80% have deployed GenAI applications for automated coding and testing and in the integration and deployment of tools. "Popular tools such as GitHub Copilot and Tabnine help in code completion, while Selenium and Appium-based testing tools specialise in robust code testing by creating diverse test cases," the report noted.

Nearly 80% of tech firms have deployed at least one GenAI application in their businesses

Among tech, media, and telecom (TMT) firms that have rolled out their initial GenAI solution, the focus is primarily on product or service enhancement, while the telecom sector emphasises cost optimisation.

As far as return on GenAI investment goes, 40% of C-suite executives in these sectors, are on track to achieve the expected RoI, while another 32% leaders in the technology sector expect to realise the desired RoI within the next year. However, 30% of telecom sector respondents are uncertain about when they will achieve the desired RoI.

Despite the uncertainty on returns, more than half of the business leaders in the TMT sector place GenAI deployment among their top 3 strategic priorities, with 66% of them making high investments in this technology.

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PUBLIC NOTICE

"All Sovereign Gold Bond (SGB)/RBI bond Investors of PNB, particularly those whose interest are not being paid and whose bond is already matured or going to be matured are requested to visit their branch and verify the bank account within 5 days.

In case of wrong account number or closed account number, bank will not be liable for any delay. In case of unclaimed interest or principle more than 6 years, customer has to follow RBI guidelines as mentioned on RBI/Bank Website.

Further it is requested not to close their operative accounts till redemption. In case of urgency for closure of operative account, please provide alternate account details before proceeding of operative account closure failing which redemption and interest amount will not be credited."

Date: 26/09/2024
Place: Gurugram

For Punjab National Bank
General Manager

Bridging India's manufacturing gap



RAJESH KUMAR SINGH



INDIA IS THE world's fifth largest manufacturing power house producing nearly $560 billion worth of goods per year but our share in global manufacturing output is below 3%. And the share of manufacturing in India's Gross Value Added (GVA) is stuck at just 17%, not far ahead of share of agriculture. It is often stated that India seems to be transitioning directly from a primary sector dominant economy into one dominated by the service sector. The question often asked is whether manufacturing is going to play its part in India's often paradoxical and counter intuitive growth story.

However, one element of India's industrial landscape is quite predictable. The concepts of growth poles first propounded by the French economist François Perroux along with its accompanying concepts of inevitability of unbalanced regional growth in industrial clusters, with an agglomeration effect that will accentuate regional diversity, seems pretty close to India's development experience.

Thus, even where India had set up new industrial townships in places like Rourkela, Bokaro or even Jamshedpur in an earlier era, these do not appear to have led to broader regional development, with the nearby hinterland areas still remaining underdeveloped for the most part. The broader issue of regional disparities that have emerged in India have been sought to be addressed institutionally by the various Finance Commission's devolution formula which give overwhelming weightage to per capita income and, therefore, ensure higher resource flows into backward areas.

The market, on the other hand, has responded to these disparities by the movement of migrant labour to the faster growing parts of the country, with the migrant labour being the unsung hero of the construction and manufacturing growth in these areas. Moreover, as the imperative of global supply chains has led to industrial production getting increasingly linked to international trade, the concepts of growth poles and growth centres are now being supplemented by the phenomena of port led industrial growth with major ports, old and new, serving as growth centres in many countries.

The National Industrial Corridor Development Programme (NICDP) takes on the challenges of accelerating India's manufacturing growth, of creating multiple industrial growth foci and of linking industrialisation to transport nodes, head on. The NICDP has focused on development of industrial townships adjacent to 11 key transport corridors. Eight such townships had been approved till the current year, four of which are shovel ready with the industrial plots being allotted, and four others are being implemented with trunk infrastructure being set up. As against eight projects implemented or under implementation over the last 17 years, the government has recently approved 12 such smart industrial cities in 10 states, at one go, with a big bang approach which is characteristic of PM Modi's style which focuses on speed and scale.

It may be recalled India's Ease of Doing Business ranking had improved from 143 in 2014 to 63 in 2020

All these sites have been validated using the geospatial data on the PM Gati Shakti National Platform to minimise disturbances to existing habitations and ecology, with prioritisation to availability of land parcels with the state governments, covering land of relatively lesser agriculture value, with proximity to major transport modes for multi-model connectivity and having strong potential for backward and forward linkages with the neighbouring areas.

A new aspect of using PM Gati Shakti to not only ensure enhancement of transport infra (highways, rail links, airports) for improved connectivity but also to combine such network planning with an area planning approach by asking states to start filling social infrastructure gaps (schools, anganwadis, ITIs, accommodation) concurrently with project implementation, has been initiated. This combination of transport network planning and area planning should lead to these greenfield industrial cities getting plug and play infrastructure and multi-model transport links ahead of demand for the private sector and particularly for foreign investors who wish to participate in India's growth story.

It may be recalled that India's Ease of Doing Business (EoDB) ranking had improved from 143 in 2014 to 63 in 2020, in last year that such rankings were published by World Bank. However, in two key aspects of EoDB, land management and contract compliances, India's rank continues to be well above 100. While contract compliances and improvement is linked to the broader issue of judicial reform, the NICDP programme will substantially address, along with parallel initiatives by the states, the issues of land availability and its transparent administration, for any investors seeking industrial sites in these cities.

The NICDP programme also de-risks the investors from one key compliance burden which new investors are concerned about, the issue of environmental clearances by ensuring that full environmental clearance for the entire township is already in place and is backed up by a full spectrum of utility services like power, sewage and waste treatment, roads, etc., in a smart city with state of the art infra and digitised grievance redressal mechanisms.

NICDP programme thus has great potential for transforming India's industrial landscape, de-risking private sector investments in manufacturing, creating new growth foci in regionally dispersed locations on the backbone of the golden quadrilateral, generating potential investment of ₹1.5 lakh crore and employment of 4 million people and thus helping cement India's emerging role in global supply chains.

(The author is former secretary, DPIIT, and currently OSD, ministry of defence)

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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES (AS DEFINED IN THE DRHP) IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("**SEBI ICDR REGULATIONS**")

PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the DRHP)

PHENIX Creation Simplified | M&B ENGINEERING | proflex Innovate. Lead. ROOFING SOLUTIONS

M & B ENGINEERING LIMITED

Our Company was originally incorporated as "Manibhai and Brothers (Construction) Private Limited" a private limited company under the Companies Act, 1956 through certificate of incorporation dated June 16, 1981, issued by the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"). Subsequently, the name of our Company was changed to "M & B Engineering Private Limited" pursuant to a Board resolution dated September 5, 2006 and a resolution passed in the extra ordinary general meeting of the Shareholders held on November 7, 2006 and consequently a fresh certificate of incorporation dated November 22, 2006 was issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli, to reflect the change in name. Further, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed by our Shareholders dated March 24, 2011, and the name of our Company was changed to 'M&B Engineering Limited', and a fresh certificate of incorporation dated March 30, 2011, was issued to our Company by the Registrar of Companies, Dadra and Nagar Haveli at Gujarat. For further details, see *"History and Certain Corporate Matters – Brief History of our Company"* on page 235 of the Draft Red Herring Prospectus dated September 25, 2024 ("**DRHP**").

Registered and Corporate Office: MB House, 51, Chandrodaya Society, Opp. Golden Triangle Stadium Road, Post Navjivan, Ahmedabad – 380 014, Gujarat, India; **Contact Person:** Palak Dilipbhai Parekh, Company Secretary and Compliance Officer; **Tel:** +91 79- 26463784; **E-mail:** compliance@mbel.in; **Website:** www.mbel.in;
Corporate Identity Number: U45200GJ1981PLC004437

OUR PROMOTERS: GIRISHBHAI MANIBHAI PATEL, CHIRAG HASMUKHBHAI PATEL, MALAV GIRISHBHAI PATEL, BIRVA CHIRAG PATEL, VIPINBHAI KANTILAL PATEL, ADITYA VIPINBHAI PATEL, LEENABEN VIPINBHAI PATEL, CHIRAG H PATEL FAMILY TRUST, VIPIN K PATEL FAMILY TRUST, MGM5 FAMILY TRUST, MGM11 FAMILY TRUST, ADITYA V PATEL FAMILY TRUST

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF M & B ENGINEERING LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ 6,530.00 MILLION (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES BY OUR COMPANY AGGREGATING UPTO ₹3,250.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES (THE "OFFERED SHARES") INCLUDING UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,326.00 MILLION BY GIRISHBHAI MANIBHAI PATEL, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,101.00 MILLION BY CHIRAG HASMUKHBHAI PATEL, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 123.00 MILLION BY VIPINBHAI KANTILAL PATEL (HELD JOINTLY WITH LEENABEN VIPINBHAI PATEL), UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹375.00 MILLION BY BIRVA CHIRAG PATEL, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹130.00 MILLION BY ADITYA VIPINBHAI PATEL AND UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹75.00 MILLION BY LEENABEN VIPINBHAI PATEL (HELD JOINTLY WITH VIPINBHAI KANTILAL PATEL) (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS"), UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹150.00 MILLION BY UMABEN GIRISHBHAI PATEL (THE "PROMOTER GROUP SELLING SHAREHOLDER" AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS THE "SELLING SHAREHOLDERS") AGGREGATING UP TO ₹3,280.00 MILLION (THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES, AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●] % AND [●] %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY MAY, IN CONSULTATION WITH THE BRLMS, OFFER A DISCOUNT UP TO ₹[●] TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE AND EMPLOYEE DISCOUNT (IF ANY) WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS, AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [●], AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF [●], A GUJARATI LANGUAGE DAILY NEWSPAPER WITH WIDE CIRCULATION (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT AGGREGATING UP TO ₹650.00 MILLION, AS MAY BE PERMITTED UNDER APPLICABLE LAW, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of *force majeure*, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to the Self-Certified Syndicate Banks ("**SCSBs**") and other Designated Intermediaries and Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(2) of the SEBI ICDR Regulations, through the Book Building Process wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (such portion referred to as "**QIB Portion**"), provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (the "**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not more than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000 ; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allotted on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price (net of Employee Discount, if any). All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see *'Offer Procedure'* on page 416 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an Initial Public Offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI and the Stock Exchanges on September 25, 2024. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI and the Stock Exchanges has been made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at, www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.mbel.in; and on the websites of the BRLMs, i.e. Equirus Capital Private Limited and DAM Capital Advisors Limited at www.equirus.com and www.damcapital.in, respectively. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI and the Stock Exchanges, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 29 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("**RHP**") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see the section titled *"Capital Structure"* on page 87 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled *"History and Certain Corporate Matters"* on page 235 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
equirus	DAM CAPITAL	LINKIntime
Equirus Capital Private Limited 12th Floor, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400013, Maharashtra, India **Tel.:** +91 22 4332 0734 **E-mail:** mb@equirus.com **Website:** www.equirus.com **Investor grievance e-mail:** investorsgrievance@equirus.com **Contact person:** Mrunal Jadhav **SEBI Registration Number:** INM000011286	**DAM Capital Advisors Limited** One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India **Tel.:** +91 22 4202 2500 **E-mail:** mbel.ipo@damcapital.in **Website:** www.damcapital.in **Investor grievance e-mail:** complaint@damcapital.in **Contact person:** Akshay Bhandari/ Puneet Agnihotri **SEBI Registration Number:** MB/INM000011336	**Link Intime India Private Limited** C 101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India **Tel:** +91 8108114949 **E-mail:** mbengg.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Investor grievance e-mail:** mbengg.ipo@linkintime.co.in **Contact person:** Ms. Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **M & B ENGINEERING LIMITED**
On behalf of the Board of Directors
Sd/-
Palak Dilipbhai Parekh
Company Secretary and Compliance Officer

Place: Ahmedabad, Gujarat
Date: September 25, 2024

M & B ENGINEERING LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the DRHP with SEBI and the Stock Exchanges on September 25, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.mbel.in; and on the websites of the BRLMs, i.e. Equirus Capital Private Limited and DAM Capital Advisors Limited at www.equirus.com and www.damcapital.in, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see *'Risk Factors'* beginning on page 29 of the DRHP and the RHP, when filed by the Company in the future. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on the RHP, for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") and shall not be offered or sold within the United States, Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made.

Adfactors 355

IN-BUILT OFFERING FREE OF CHARGE

Airtel's AI-based solution to counter spam menace

Network will identify spam calls, messages on real-time basis

FE BUREAU
New Delhi, September 25

BHARTI AIRTEL ON Wednesday became the first telecom services provider to roll out an AI-powered, real time network solution for spam detection, which will provide a huge relief to its customers from such calls and messages.

The company said that the tool will see an immediate reduction by 99.5% in spam SMSes and a 97% decline in such calls for Airtel customers. The remaining will get fixed in the next four to six weeks. The company has identified 2 million spammers on its network.

The only limitation is that the tool will not be able to identify spam calls and messages from OTT channels like WhatsApp. The other limitation is that the the tool works only on smartphones and not feature phones.

The tech solution will be rolled out at midnight starting September 26, and will automatically get activated on the phones of its subscribers. It does not require downloading any app and there's no additional charge for it.

Unlike a Truecaller, where the app needs to be downloaded for identifying spam calls and messages, Airtel's offering is in-built in the network and analyses 250 parameters such as the caller or sender's usage patterns, call/SMS frequency, call duration amongst several others, to identify them as a spam.

"Spam has become a menace for customers. We have spent the last twelve months to solve this comprehensively," Gopal Vittal, managing director and CEO of Bharti Airtel said.

What we are seeing is a 99.5% reduction in spam SMSes, a 97% reduction in spam calls. So only 3% will get through, which will be bridged further in next four to six weeks," he added.

He said that Airtel's solution is way better than what apps like Truecaller or the government's proposed caller name presentation (CNAP) services are providing or aim to provide.

He said apps such as Truecaller are not foolproof as they show the data based on the address book of users who subscriber to their services.

Vittal said that Airtel's intelligence is right there on the core network, whereas Truecaller works on user generated data.

Similarly, solutions such as CNAP would not be right as many users don't have SIM cards in their names.

Vittal said that Airtel's solution processes the same in 2 milliseconds while dealing in 1.5 billion messages and 2.5 billion calls every day.

When asked about the feasibility of CNAP services, Vittal said, "CNAP is a solution which will identify a user but spamster will get by. It will not help in person-to-person calling where most of the frauds happen, but will be a good solution for B2B to identify which company is calling".

To prevent marking B2B users such as delivery executives from e-commerce companies and food delivery apps, as spammers, Airtel has written to other telcos to share numbers issued by them for such business calling, so that legit users can be identified.

GOPAL VITTAL,
MD & CEO, Bharti Airtel

WHAT WE ARE SEEING IS A 99.5% REDUCTION IN SPAM SMS, A 97% REDUCTION IN SPAM CALLS. SO, ONLY 3% WILL GET THROUGH, WHICH WILL BE BRIDGED FURTHER IN NEXT FOUR TO SIX WEEKS



HDFC Bank staffer dies at work in Lucknow

SACHIN KUMAR
Mumbai, September 25

DAYS AFTER THE death of an Ernst & Young employee in Pune caused an uproar across the country, a 45-year-old HDFC Bank employee died while at work in Lucknow.

The cause of the death of Sadaf Fatima, who was working as an additional deputy vice-president at the bank's Vibhuti Khand branch in Gomtinagar, is still unknown. But some colleagues have alleged that work pressure may have contributed to her untimely demise. The family of the deceased, however, has not filed any complaint, according to local media reports.

On Tuesday afternoon, Sadaf went to the cafeteria for lunch with colleagues. After a while, she fainted and collapsed on the floor. She was rushed to a nearby hospital, where doctors declared her dead on arrival.

"We are deeply saddened with the untimely demise of our colleague based in Lucknow. She had been with the bank for over 9 years and was a valued member of the team," HDFC Bank said. "In this hour of grief our thoughts and prayers are with her family and we remain committed to extending all support to them," it added.

Three IIMs, ISB in QS list of top 100 MBA courses globally

FOUR INDIAN BUSINESS schools have figured in the world's top 100 institutes for their MBA courses, according to QS rankings for 2025 announced on Wednesday. IIM-Bangalore is the top Indian B-school at 48th position. IIM Ahmedabad has been ranked 53rd, while IIM Calcutta is at 59th position. Indian School of Business, Hyderabad is the fourth Indian B-school in the list at 78th position.



The list is led by three US B-schools (Stanford, Wharton and Harvard). London Business School and HEC Paris follow them in the top-5 spots

Rank	B-school
1	Stanford Graduate School of Business, USA
2	Penn (Wharton), USA
3	Harvard Business School, USA
4	London Business School, UK
5	HEC Paris, France
48	IIM Bangalore, India
53	IIM Ahmedabad, India
59	IIM Calcutta, India
78	Indian School of Business, India







THINK LOGISTICS THINK CONCOR

कॉनकॉर CONCOR

Shri Sanjay Swarup
Chairman and Managing Director

CHAIRMAN'S SPEECH AT 36th AGM OF CONTAINER CORPORATION OF INDIA LIMITED

Held on 25th Sept., 2024

Putting India's Growth Story On High-speed



Green Logistics-LNG Powered Trucks



Warehouse & Distribution Logistics



AI Based Terminal Management System



66 Terminals including 16 MMLP's setup across the Country



First Mile Last Mile Service

Dear Shareholders,

Ladies and Gentlemen !

Good afternoon. On behalf of the Board of Directors, I extend a very warm welcome to our shareholders and all stakeholders. It is a great privilege and honour to address you for the first time after taking over as Chairman and Managing Director of CONCOR in this 36th Annual General Meeting. Thank you for sparing your valuable time for joining this AGM of your Company.

The World today is at a juncture facing both new opportunities and concerns. On one hand, we have immense developments in the field of artificial intelligence, use of digital platforms, robotics and computing. While on the other, there is an instability created by global conflicts threatening peace, stability and economic development. And then there are the over-looming issues of climate change, rising cost of living, lack of food security, inadequate livelihood and decline in the global merchandise trade by 1.2% last year. In the last Union budget of India, there is an attempt to address these concerns by focusing on employment, skilling, MSMEs, infrastructure, energy security and next generation reforms, to accelerate socio economic development.

Albert Einstein has said and I quote-In the middle of every difficulty lies opportunity.

This is truly applicable to our country, which is an oasis of opportunities amidst global turmoil and supply chain disruptions, steadfastly marching ahead confidently to achieve the goal of Viksit Bharat in the Amrit Kaal.

The report of the Directors and Audited Accounts for the year ended 31st March 2024 with the reports of Auditors and comments of Comptroller & Auditor General of India have already been circulated to you and with your permission, I take them as read. Now, I would like to elaborate briefly inter-alia about the economic scenario, sectoral outlook and Company's achievements during the year 2023-24 along with the future prospects.

MARKET CAPITALIZATION (IN CR.)



ECONOMIC SCENARIO:

As per the World Economic Outlook, April 2024 from International Monetary Fund (IMF), the global economy registered a growth of 3.2% in 2023, marginally lower than 3.4% in 2022. In this turbulent time, India is a lighthouse of growth as the fastest growing economy with 8.2% GDP growth last year. This has evoked global respect and a promise for a bright future for our country.

It is being predicted that India may contribute 18% of World GDP growth in next five years from 10% at present. Its per capita GDP is likely to touch US$4,000 by 2030 from around US$2,500 at present. The economic transformation achieved by India is a testimony of Governments' far-sighted policies and execution on the ground. It is expected that the capital allocation for creating physical and digital infrastructure and efficient execution, will propel the cycle of investment, consumption and employment.

In India, the major opportunities are emerging from diversification of global supply chains, digital revolution and the green transition. Recognising this, the Government has continued to carry out path breaking reforms and policy interventions to create conducive environment enhancing our competitiveness globally. Some of the major initiatives taken by the Government in this respect are enhanced public Capex., creating digital infrastructure, Production Linked Incentive (PLI) schemes to attract private investment, Atmanirbhar Bharat targeted welfare spending, efficient delivery of grass root benefits, etc.

The synergy of a large consumer market, progressive policy initiatives, favourable demographics, rising disposable income, technological provers has created heightened interest in leveraging India as a global hub for manufacturing, services and exports. This evokes new hopes and aspirations and will power India's growth in near future.

SECTORAL OUTLOOK:

A country's economic health depends upon the efficiency and robustness of its infrastructure. The logistics sector offers tremendous potential to grow in the coming years with rising production, consumption and increase in India's share in global trade. The Government's focus on infrastructure development with projects like Sagarmala, Bharatmala and Dedicated Freight Corridor with emphasis on port modernisation, improving road and rail connectivity will give boost to the sector by reducing transit time and costs.

The originating loading of cargo of Indian Railways was 1,590.63 million tonnes in 2023-24, registering an increase of 5.2% over previous year. The originating containerised cargo transported by rail was 85.04 million tonnes in 2023-24 reflecting an increase of 7%. The containers handled at all ports of the country were 21.00 million TEUs in 2023-24 with a growth of 9.5% over previous year.

India's current contribution to global trade (exports) is less than 2% which leaves a massive headroom for growth. Increase in country's participation in international value chain through a more organised logistics sector has emerged as a policy priority now for the Government. The major key industry drivers include:

- **Infrastructure development:** Rs.11 lakh crores which is 3.4% of the GDP, has been allocated towards capital expenditure in which Rs.2.55 lakh crore is for Railways. This reflects Government's resolve to develop a world-class logistics ecosystem in the country that can support growing trade. The National Logistics Policy (NLP) is a great enabler helping in streamlining the processes for seamless coordination. The Gati Shakti Cargo Terminal (GCT) policy of Indian Railways for multi-modal connectivity has promoted private investment in cargo terminal development.
- **Government Policies:** Implementation of Goods and Services Tax has simplified tax structure, removing the need for State specific warehouses. The Make in India and Production Linked Incentive (PLI) Scheme have spurred domestic manufacturing, demand for industrial space and warehouses attracting significant investments.
- **Global manufacturing shift:** The global supply chain is undergoing significant shift with many companies looking to diversify this to India which is emerging as a key manufacturing destination for sectors like electronics, automobiles, semi-conductor, pharmaceuticals, etc.
- **Flourishing E-commerce:** Exponential rise of e-commerce has been the primary catalyst for the boom in logistics and warehouses. There is a change in consumer behaviour demanding convenience through last mile delivery, ease of return and other value-added services. As more consumers move to online shopping, there is a vast need of warehouses and fulfillment centres strategically located near the consumption points to enable quick deliveries.
- **Technological enhancement:** The solutions provided by modern technology is creating business opportunities across value chain. The adoption of automation, robotics, Artificial Intelligence (AI), Internet of Things (IOT) has helped logistic sector in reducing human error, optimizing solutions, monitoring and managing services in real time thereby ensuring that goods are moved, stored and delivered with maximum efficiency.

I would like to assure you that your Company is fully geared up to reap the benefits from these emerging opportunities to achieve substantial growth.

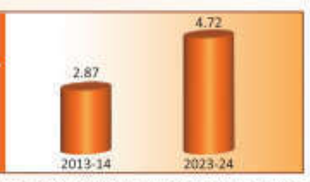
PERFORMANCE HIGHLIGHTS:

In the backdrop of challenging global business environment, it is comforting to note that with the dedication and hard work of team CONCOR, your Company has delivered robust performance during the year. This impressive performance on various parameters are as follows:

Business Volumes, Turnover and Profitability

On the operational front, your company has handled 4.7 million TEUs during the year registering a healthy growth of 8.2% over previous year. It achieved a growth of 7.1% in EXIM throughput and 12.3% in Domestic throughput. With a surge in container handling and transportation volumes, in financial terms, your Company clocked a gross turnover of Rs.9,010 crores; an increase of 6.9% over previous year.

TOTAL THROUGHPUT IN MILLION (TEUs)



The net profit for 2023-24 was Rs.1,231 crores registering an increase of 5.3% over previous year reflecting our focus on operational efficiency and cost optimisation. The throughput handled, gross turnover and net profit were highest ever achieved in any financial year.

Capital Expenditure

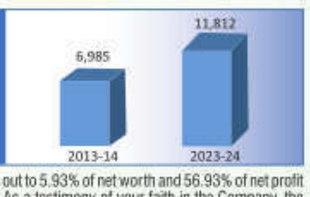
In order to capitalise on emerging business opportunities and to achieve long term sustainable growth, the company is firmly continuing with its strategy of capacity addition with an expansion of its terminals, acquisition of wagons, containers, handling equipment and creating IT infrastructure. It incurred a capital expenditure of Rs.745 crores during the year. Further, recognising the importance of research and development for improving efficiency, mitigating risks and exploring new avenues, an expenditure of Rs.71.4 crores was incurred towards development of indigenous containers, solutions for bulk cement movement, modification and upgradation of BLC wagons into BLCM wagons. Three new terminals at Jajpur, Kadakola and Paradip were developed during the year.

Net Worth, Dividend and Market Capitalisation

The Net worth of the Company as on 31.03.2024 was Rs.11,812 crores. It scaled the highest ever market capitalisation of Rs.72,747 crores recently on 04.06.2024.

The Company has always followed the policy of rewarding its shareholders and now it is paying dividend every quarter. During the year, three interim dividends totalling to 180% (Rs.9/- per share) were paid and a final dividend of 50% (Rs.2.50 per share) has been proposed for your approval. The total dividend for the year would be Rs.700.69 crores as compared to Rs.670.22 crores in previous year.

NET WORTH (IN CR.)



This dividend payment works out to 5.93% of net worth and 56.93% of net profit of the Company for the year. As a testimony of your faith in the Company, the numbers of shareholders are growing consistently over the years which stands at around 3 lakh at present as compared to 1.49 lakhs last year.

STRATEGIES AND INITIATIVES:

Your Company has cemented its leadership position with the largest available network of container terminals having presence in almost all container handling ports and major industrial hubs. It has a large fleet of rolling stock, containers, handling equipment, IT enabled operations with Customs and customer-interface enabling your Company to provide efficient and reliable value-added services to its customers.

Your Company is well poised to tap new business opportunities arising from potential growth in EXIM and domestic container volumes particularly from full commissioning of DFC. The initiative to use terminal capacity for promoting double stack movement between hinterland and gateway ports has helped in an increase of rail co-efficient and made its services more competitive. Several initiatives have been taken and strategies are in place to propel the business. Some of the strategies which are being adopted are as under:

- Setting up Gati Shakti Multimodal Cargo Terminals with road bridging solutions.
- Setting up of Multimodal Logistics Parks at strategic locations along the Dedicated Freight Corridors (DFC) and at major industrial estates.
- Entering into long term arrangements for bulk cement movement in tank container by rail.
- Promoting Double Stack Long Haul Trains and development of Rail Transshipment Hubs.
- Setting up and operation of state-of-the-art warehouses at various locations under PPP model.
- Promoting green logistics solutions through deployment of fleet of LNG trucks and setting up solar based infrastructure. Using 12 feet containers for rail transportation to capture light weight and volumetric cargo.
- To venture Internationally and work on the business opportunities which may emerge from India Middle East Europe Economic Corridor (IMEEC) and International North South Transport Corridor (INSTC).
- Extensive and innovative use of technology for minimising cost and meeting customers' expectations.
- Providing end to end services including coastal and short sea services in partnership with shipping lines and freight forwarders.

SUBSIDIARIES, JOINT VENTURES AND ALLIANCES:

Your Company has four Subsidiaries, one Associate and ten Joint Venture (JV) Companies. These alliances are in the fields of sea port operations, last mile connectivity, container freight stations, air cargo and cold chain logistics. These partnerships are positively contributing directly and indirectly to the performance of CONCOR.

The strategic alliances have been firmed up enabling the Company to expand its presence in all segments of logistics value chain of EXIM and domestic business.

There has been a substantial improvement in the performance of two subsidiaries of the Company namely SIDCUL CONCOR Infra Company Ltd. and Punjab Logistics Infrastructure Limited and they have now started generating profits. The impetus of the government for setting up new MMLPs, Ports, SEZs, etc. offers tremendous opportunities to your Company to be the partner in same through arrangements of mutual benefit.

While the existing Joint Ventures have continued to perform well, new strategic alliances are also being explored. During the year, MOUs were entered with Indian Oil Corporation Limited and Indraprastha Gas Limited (for LNG fuel), NTPC Vidyut Vyapar Nigam Limited (for solar power), DB Schenker (for EXIM and Domestic Business) and Central Warehousing Corporation (for logistics solutions).

TECHNOLOGY AND STANDARDISATION:

The Company is always on the forefront to leverage technology for sustainable progress well ahead of its peers. The proactive investment in technology by the Company has paid off well. Your Company has robust system covering the following functions:

- The operations and financial functions are system driven and are integrated so that all business activities are smoothly carried out, recorded and reported on real time basis.
- Electronic filing of documents on commercial systems extended to all EXIM terminals.
- As a business continuity effort, disaster recovery site and provision of stand by systems at primary site for business-critical operations have been established.
- Human Resource Management System implemented for seamless delivery of all employee benefits and services and it is duly integrated with financial systems.
- Customer interface through dedicated web server helps in taking corrective actions on customer feedback and complaints.
- Use of mobile app for dissemination of information about public tariff and track & trace of containers.
- Implementation of AI based terminal management system contributing towards enhanced productivity, efficiency and customer centric services. Various other systems which are being used include paperless e-office environment, Know Your Container Location (KYCL), e-Contractor billing, e-tendering and First Mile Last Mile (FMLM) app, etc.

HUMAN RESOURCE MANAGEMENT:

I agree with the quote of a well-known writer Robin Sharma that **"The bigger the dream, the more important the team."**

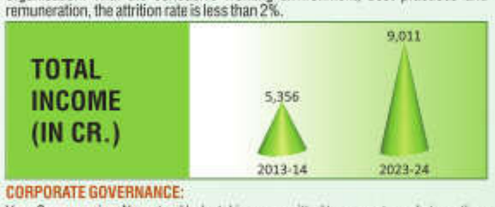
Your Company is a progressive organisation and it firmly believes in the magic of team work. It is true that none of us is as smart as all of us. Thus, the thrust of your company is to capture the collective capabilities to triumph. The business of the Company is run professionally by talented team of 1286 CONCORians.

Right placement and refinement of employees is primary function after their induction and an alignment is maintained between individual performance and goals of the organisation. Appropriate training is provided through in-house and external programmes to improve the skills of the employees. The remuneration policies are in line with the DPE guidelines and the social security measures, in addition to gratuity and provident fund, include compassionate employment, post retirement pension and medical benefits.

Health and safety of employees is a priority and the company strives for a secure work-life balance for them. Employees' physical and mental health are fostered by offering facilities such as gym and yoga courses at the workplace. The company also encourages them to participate in sport activities such as marathons, cricket and badminton matches and other sport events.

With the objective of skilling our youth, students from various educational institutions are also being provided 8-12 weeks of internship in the organisation. With the conducive working environment, best practices and remuneration, the attrition rate is less than 2%.

TOTAL INCOME (IN CR.)



CORPORATE GOVERNANCE:

Your Company is a Navratna Undertaking committed to promote and strengthen the standards of corporate governance by abiding with best principles of accountability, transparency, fairness and responsibility in all its activities. It has put in place the framework of best policies, practices, structure and ethics in the Organisation. The Company is committed to do things the right way which is ethical as well as compliant to all applicable legislations. In recognition of Company's adoption of best practices and compliance with various performance standards, DPE has rated your Company outstanding on Corporate Governance parameters.

AWARDS AND ACCOLADES:

Your Company has been conferred with several awards and accolades for its outstanding performance, some of these are:

- CONCOR ranked 248th on the "Fortune India 500" list of 2023.
- Conferred award of "Inland Container Depot & Rail Operator of the Year (Public)" during the 15th Edition of CONquest 2024 by EXIM India.
- Jawaharlal Nehru Port Authority (JNPA) felicitated the Company for Outstanding Performance for achieving high Rail handling in FY 2022-23.
- Goldman Sachs has picked up CONCOR as one of important enabler companies for Hon'ble Prime Minister's ambitious Make in India program.

SOCIAL RESPONSIBILITY & SUSTAINABILITY:

Here I would like to quote the father of our Nation Mahatma Gandhi who said - "Be the change that you wish to see in the world".

Inspired by this vision, your Company is committed for carrying out its business in a socially and environmentally responsible manner. It has put in place well-structured policy and procedures for implementing the projects under its CSR initiatives. It believes in the philosophy that the long-term sustainable growth can be achieved by balancing the needs of all stakeholders and contributing to the upliftment and well-being of the under-privileged sections of the community.

I want to read few lines from the book 'Kurukshetra' written by Rashtra Kavi Shri Ramdhari Singh Dinkar:

"सबको मुक्त प्रकाश चाहिए, सबको मुक्त समीरण,
बाधा रहित विकास, मुक्त आशंकाओं से जीवन।"

With these principles, the CSR initiatives during the year continued to be focused on overall development of the society with emphasis on health and nutrition activities in line with the guidelines of DPE. In addition, the CSR activities of the Company are also carried out in the areas of education, skill development, environment sustainability, sports, infrastructure development, etc. Through these initiatives, your Company has positively impacted the lives of large number of stakeholders in the country and the work done by it has been appreciated. During 2023-24, an amount of Rs. 17.31 crores have been spent on CSR, which inter-alia includes work in the following areas:

- Several activities in the field of health and education were carried out in Aspirational districts adopted by CONCOR i.e. Kandhamal (Odisha), Shravasti and Chandauli (Uttar Pradesh), Asifabad (Telangana) and Visakhapatnam (Andhra Pradesh).
- 115 nos. of health camps were organised at major locations of CONCOR facilities, which benefitted approximately 50,000 stakeholders.
- Upliftment of 300 children and young women engaged in beggary by funding a campaign 'Bhiksha Nahi Shiksha' in Delhi.
- Improvement and up-gradation in 23 Rural Schools of Jalna District of Maharashtra, construction of classrooms in School at Barabanki, Uttar Pradesh and construction of Computer Training Centre at Varanasi, Uttar Pradesh.
- Supported education of under-privileged students in Uttar Pradesh, Haryana and Delhi benefitting 1,200 students.
- To promote Atmanirbhar Bharat mission, supported the skilling of 100 students in field of Business Process Management, Finance & Accounting at Tuticorin, Tamil Nadu.
- To promote women empowerment, provided skill development training to 240 women/ girls in the field of Tailoring and Make-up Artist at Tughlakabad, New Delhi.
- Installed 350 solar lights at Barabanki and Lucknow Districts, Uttar Pradesh.
- Development of sports infrastructure at Delhi and Bhojpur, Bihar.

As you know, MSMEs are a significant contributor to India's GDP and overall economic development. They are a major source of employment and a driving force behind the country's international trade. In recognition of their deep roots in local communities promoting grassroots-level economic prosperity, your company is continuously making efforts to work for development of MSMEs. In this direction, during year 46.45% of total input material was directly sourced from such producers.

To make our country atmanirbhar in container manufacturing, the Company took the lead by giving developmental orders in the beginning and has created an ecosystem for container manufacturing in the Country. Later regular orders on domestic manufactures were placed, who are now supplying containers.

To promote environment friendly mode of transportation, the Company has started its LNG fleet of 100 trucks for providing FMLM services. Further, looking at the performance of this fleet and its contributions to environment, the Company is in the process of placing orders for procurement of 200 more such LNG trucks.



WAY FORWARD:

India took 60 years to become a one trillion US$ economy and 12 years to add another two trillion US$. India's achieving 5th place in the World economy is remarkable at a time when most of the economies are facing slowdown. As per a forecast of IMF, by 2027 India is set to emerge the 3rd largest economy surpassing Japan and Germany.

The Company is fully convinced about the long term sustainable economic progress of our country posturing a bright prospect for logistics sector, which is the backbone for trade and commerce.

In the famous book '**The Wings of Fire**' by **Dr. A.P.J. Abdul Kalam**, there is a quote, "To succeed in life and achieve results, you must understand and master three mighty forces – desire, belief and expectation."

The Company aims for the holistic growth not only in terms of profits but to bring positive changes in the society and environment and create sustainable value for all stakeholders.

I am sure that expansion of rail and road infrastructure, full commissioning of DFC, burgeoning e-commerce, expansion of infrastructure at existing sea ports, proposal to set up mega ports at Colachal, Tamil Nadu, Sagar, West Bengal, Durgarajapatnam, Andhra Pradesh and Vadhawan, Maharastra, Make in India push, rising trade, consumption, commencement of rupee bilateral trade with 19 countries, etc. will open new avenues for substantial growth in the logistics sector for which your Company is future ready. The Company with its strong capabilities of 66 terminals, 16,997 wagons, 44,492 containers, 108 RSTs, etc. is well geared up to retain its leadership position in the industry. Your company today is well positioned and committed to be partner in this progress of our country as a leader in the logistics sector with its motto of **Think Logistics, Think CONCOR.**

I firmly believe in a famous saying:

The best way to predict your future is to create it.

Our mission is to make CONCOR a Company of outstanding quality and to provide responsive, cost effective, efficient and reliable logistic solutions to customers and be their first choice. Your Company derives inspiration from its above mission to make it an institution of repute, competitive and champion of change.

Your Company is blessed to be in sunrise sector which is at the point of inflection of growth. With abundance of opportunities, strong balance sheet, conducive business environment and skilled team, I see a very bright future for your Company.

ACKNOWLEDGEMENT:

Before concluding, I express my sincere appreciation to my fellow Board members for their valuable inputs and guidance. I wish to thank the Ministry of Railways, Shipping, Commerce and Industry, Finance and other Ministries, Departments of Customs, various State Governments, investors, JV partners, value chain partners, customers and regulators, with whose motivation and support, the Company has been flourishing.

I acknowledge and appreciate the guidance and valuable support of C&AG of India and our Auditors. I also extend my thanks to the electronic and print media for providing constructive coverage.

I would like to place on record my appreciation and heartfelt gratitude for team CONCOR for their outstanding performance and with their hard work and talent, your Company is well poised to attain new heights.

My Dear shareholders, a special thank to all of you for the faith and confidence reposed in the management. I look forward to your valuable support to us going forward. May God bless you all and our dear country always.

Jai Hind, Jai Bharat!

25th September, 2024
New Delhi

Sanjay Swarup
Chairman and Managing Director

Note: This does not purport to be a record of the proceedings of the 36th Annual General Meeting of the Company.

CONTAINER CORPORATION OF INDIA LIMITED
(CIN: L63011DL1988GOI030915)
Regd. Office: CONCOR Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi-110076. Corp. Office: CONCOR Annexe., 3rd Floor, NSIC MDBP Building, Okhla Phase – III, Delhi -110020
Email: investorrelations@concorindia.com, Website: www.concorindia.co.in, Phone: 011-41222500/600/700

Follow us on: @OfficialCONCOR @concor_India co.pro@concorindia.com

TATA POWER

Corporate Contracts Department)
The Tata Power Company Limited, 2nd Floor, Sahar Receiving Station
Sahar Airport Road, Andheri East, Mumbai-400059
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tender from eligible vendors for the following package (Two Part Bidding).

1) Supply of 145 kV Isolators for Kalyan and Ambernath receiving stations in Mumbai Region. **(Package Reference: CC25PJ021)**
2) Outline Agreement / Rate Contract of 03 Years for Miscellaneous Electrical Services for regular Maintenance / up-gradation work at all the transmission receiving stations in Mumbai Region. **(Package Reference: CC25MSJ038)**
3) Re-construction of Tower Loc 13 UCR protection wall at Tata Power location in Mulund, Mumbai **(Package Reference CC25SVP021)**

Interested bidders to submit Tender Fee and Authorization Letter up to **1500 Hrs. Friday, 4th October 2024.**

4) Corrigendum to NIT for Supply of ACCC High Ampacity Casablanca Conductor along with hardware accessories for Mumbai Transmission, dated 27th June 2024. **(Tender Ref: CC24AA020).**

Interested bidders to submit Tender Fee and Authorization Letter up **1500 hrs. on Monday, 30th Sep 2024.**

For detailed NIT, please visit Tender section on website **https://www.tatapower.com**. Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website **https://www.tatapower.com** only.

RailTel

(A Govt. of India undertaking)
(CIN: U64202DL2000GOI107905)

GeM Bid Nos. GEM/2024/B/5432939, Dated. 25.09.2024

RailTel/ER invites e-bids from eligible bidders for the work of "Deployment of maintenance team for maintenance of optic fibre cable network and upkeep of associated gears in **New Halflong** Section of RCIL/ER for a period of 2 years and extendable by one year on same terms and conditions".

Detailed GeM Bid Notice/ GeM Bid Document is available on **https://www.railtel.in, https://eprocure.gov.in** and **https://gem.gov.in.** All future Addendum/ Corrigendum etc. will be uploaded on RailTel website, CPP Portal and GeM Portal. Bidders have to submit their bids on GeM Portal only.

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Veraval - I Branch** located at First Floor, Sadguru Arcade, Near Tower, Veraval, Gujarat - 362265 will shift to Second Floor, Aakash 80 Ft. Road, Bank Colony, Near Virat Ice-Cream, Opposite Virat Appartment, Veraval, Junagadh, Gujarat - 362266 from 30th December, 2024.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Baroda - IV Branch** located at No: 305, Third Floor, Ocean Building, Opposite Vadodara Central Mall, Sarabhai Road, Vadodara Gujarat - 390020 will shift to Second Floor, 202 A and B, Neptune Prime, next to ABS Towers, Old Padra Road, Vadodara, Gujarat - 390007 from 30th December, 2024.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Silchar Branch** located at Above Tata Motors Finance, Second Floor, Near Surana Motors Pvt. Ltd., Hailakandi Road, Silchar, Cachar, Assam - 788006 will shift to No.626/1, N.S Avenue, Hailkandi Road, Near Surana Motors Pvt Ltd., Silchar, Cachar, Assam - 788006 from 30th December, 2024.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Patan Mehsana Branch** located at Shop No. 203, Yash Complex, Above Mehsana Urban Bank, Sidhapur Chokdi, Patan, Gujarat - 384265 will shift to Second Floor, Office No. 202, Chinmay Corporate House, Above Canara Bank, Deesa Highway Road, Patan, Gujarat - 384265 from 30th December, 2024.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Ahmedabad - VI Branch** located at No : 504, 505, 506 & 507, Fifth Floor, Anam 1, Opposite Parimal Garden, Ahmedabad, Gujarat - 380006 will shift to Eleventh Floor, Unit No. 1105 And 1106, Athens, near Jhansi Ki Rani Statue, Nehrunagar, Ahmedabad, Gujarat - 380015 from 30th December, 2024.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

Energy Development Company Limited

CIN : L85110KA1995PLC017003
Registered Office: Harangi Hydro Electric Project Village - Hulugunda, Taluka - Somawarpet District - Kodagu, Karnataka - 571 233
E-mail : edclhhep@gmail.com **Website:** www.edclgroup.com
Phone : (08276) 277040; **Fax :** (08276) 277012

CORRIGENDUM TO THE NOTICE OF 29TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE TRATED AS NULL & VOID

We wish to bring to the attention of all the Shareholders and Stakeholders of the Company that a Notice dated 31st August, 2024 for convening and conducting 29th Annual General Meeting ('**The Notice**') of M/s **Energy Development Company Limited** (EDCL/'the Company') dated 30th September, 2024 has been issued / published / circulated on 9th September, 2024 to the shareholders, stock exchanges & other agencies, including NSDL/CDSL etc. by Mr. Satyendra Pal Singh, Executive Director.

The Notice and all related documents including Board Report stands null and void for the following reasons:

a. The Notice and all related documents were never approved by the Board and is wrong, fabricated and unauthorised reporting false facts including the appointment of agencies, scrutinizer etc.
b. Agenda items of the Notice proposing (i) re-appointment of Mr. Satyendra Pal Singh as Executive Director, (ii) appointment of 3 directors namely Ms. Vandana, Ms. Neha Purohit and Mr. Nitin Dutt Sharma is false, illegal and unauthorised besides being void as it is not approved by the Board of Directors.
c. The person who has issued the Notice and all related documents has malafide and ulterior motive to cause irreparable damage to the Company.

You are requested to treat the Notice dated 31st August, 2024 and related documents including Board Report as illegal, unapproved, unauthorised and **null & void** since inception and accordingly don't proceed for any further action **including e-voting etc.**

All actions undertaken, if any on the said Notice and/or matters related to 29th AGM of the Company/EDCL, shall be treated as invalid and unlawful.

The revised approved notice of 29th Annual General Meeting of the Company/EDCL along with all related documents including Board Report shall be informed/communicated to you in due course.

This information is for the safeguard & best interest of all the shareholders, promoters & other stakeholders.

For Energy Development Company Limited
Sd/-
Pankaja Kumari Singh
Chairman/Promoter

Date:25/09/2024
Place: Kodagu, Karnataka

NOTICE OF LOSS OF SHARE CERTIFICATES

We, FRANKLIN J OLIVEIRA (PAN AAJPO1863C) and ROHINI PATRICIA OLIVEIRA (PAN AAKPO0645H) are jointly holding 500 shares of Face Value Rs. - in United Spirits Limited (formerly: McDowell & Co. Limited), UB Tower, #24 Vittal Mallya Road, Bengaluru - 560001 in Folio MS135963 bearing Share Certificate Number 5582 with Distinctive Numbers from 722896636 - 722897135.

We hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificate. The Company has informed me that if they do not receive any objection within 15 days from the date of issue of this advertisement for withholding of transfer to IEPF Authority, Company will submit its response to IEPF Authority for transferring the aforesaid shares to the demat account of the undersigned, after which no claim will be entertained by the company in that behalf.

Franklin J Oliveira
Rohini Patricia Oliveira
Folio No : MS135963

Place: Missisauga
Date: 25.09.2024

NOTICE OF LOSS OF SHARE CERTIFICATES

We, ROHINI PATRICIA OLIVEIRA (PAN AAKPO0645H) and FRANKLIN J OLIVEIRA (PAN AAJPO1863C) are jointly holding 1000 shares of Face Value Rs. - in United Spirits Limited (formerly: McDowell & Co. Limited), UB Tower, #24 Vittal Mallya Road, Bengaluru - 560001 in Folio MS133987 bearing Share Certificate Number 5406 with Distinctive Numbers from 722760136 - 722761135.

We hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificate. The Company has informed me that if they do not receive any objection within 15 days from the date of issue of this advertisement for withholding of transfer to IEPF Authority, Company will submit its response to IEPF Authority for transferring the aforesaid shares to the demat account of the undersigned, after which no claim will be entertained by the company in that behalf.

Rohini Patricia Oliveira
Franklin J Oliveira
Folio No : MS133987

Place: Missisauga
Date: 25.09.2024

MAHARASHTRA SCOOTERS LIMITED

NOTICE OF POSTAL BALLOT

NOTICE IS HEREBY GIVEN THAT, in accordance with the provision of Sections 110 and 108 of the Companies Act, 2013 (the 'Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (the 'Management Rules'), Secretarial Standard-2 on General Meetings (the 'SS-2'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the 'MCA') vide General Circulars No. 09/2024 issued on 19 September 2024 read along with other connected circulars issued from time to time in this regard (the 'MCA Circulars') and other applicable laws and regulations, approval of the Members of Maharashtra Scooters Limited (the 'Company') is sought for the items of special business as set out hereunder, through Postal Ballot by remote electronic voting ('e-voting') process:

Item No.	Particulars	Resolution Type
1.	Appointment of Mayur Gajanan Patwardhan (DIN: 07539410) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1 October 2024	Special
2.	Appointment of Mayur Chandrakant Chokshi (DIN: 01238535) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1 October 2024	Special
3.	Appointment of Ravikumar Srinivasan (DIN: 09345490) as a Non-Executive Director of the Company, liable to retire by rotation w.e.f. 1 October 2024	Ordinary

In terms of the MCA Circulars, the Company has emailed the Postal Ballot Notice along with Explanatory Statement thereof on 25 September 2024, to the Members of the Company holding shares as on 20 September 2024 ('Cut-off date'), who have registered their email addresses with the Depository Participant(s)/Depositories/Registrar and Share Transfer Agent of the Company viz., KFin Technologies Limited ('KFin'). Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on the Cut-off date. A person who is not a member on the cut-off date to treat this Notice for information purposes only.

In accordance with the MCA Circulars, hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members. The communication of the assent or dissent of the Members would take place through the remote e-voting system only.

The Company has engaged the services of KFin for providing e-voting facility to all its Members.

The Notice of Postal Ballot can be downloaded from the Company's website at https://www.mahascooters.com/investors.html#generalMeetings or from the website of KFin at https://evoting.kfintech.com/. The Notice is also displayed on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com), where the shares of the Company are listed.

Key details regarding the Postal Ballot/E-voting:

Sr. No.	Particulars	Details
1.	Cut-off date for eligibility for e-voting	Friday, 20 September 2024
2.	E-voting period	The e-voting shall commence on Thursday, 26 September 2024 at 9.00 a.m. (IST) and end on Friday, 25 October 2024 at 5.00 p.m. (IST). The remote e-voting shall not be allowed beyond the said date and time.
3.	Process for e-voting	To understand the process of e-voting, Members are requested to go through notes to Postal Ballot Notice.
4.	Last date for publishing result of the e-voting	Result of the e-voting will be declared by placing the same along with the Scrutiniser's report on the Company's website viz., mahascooters.com/investors.html#stockExchange as well as on the website of KFin viz., https://evoting.kfintech.com/ and will also be communicated to the stock exchanges, within two working days from the last date of e-voting, i.e., on or before Tuesday, 29 October 2024.
5.	Scrutiniser Details	Shyamprasad D Limaye, Practising Company Secretary (FCS No. 1587, CP No. 572)
6.	In case of any grievances or queries in connection with remote e-voting, contact	**From KFin:** Mohd. Mohsinuddin, Senior Manager, KFin Technologies Limited, Email ID: mohsin.mohd@kfintech.com/ einward.ris@kfintech.com, Toll Free No.: 1800 309 4001 **From Company:** Sriram Subbramaniam, Company Secretary, Maharashtra Scooters Limited, Email ID: investors@msls.co.in, Tel: 020 7157 6066

Members are requested to keep their email address updated with the Depository Participants/KFin to enable servicing of notices/documents/annual report electronically. Procedure to register/update their e-mail address and/or other KYC is mentioned below:

Physical Holding	Members holding shares in physical mode, who have not registered/ updated their e-mail address and/or other KYC details are requested to update their aforesaid details by submitting Form ISR-1 duly filled and signed along with requisite supporting documents to KFin at: **KFin Technologies Limited** Unit: Maharashtra Scooters Limited., Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032. The aforesaid form can be accessed from the website of the Company at https://www.mahascooters.com/investors.html#shareholders
Dematerialised holding	Members holding shares in dematerialised mode, who have not registered/updated their aforesaid details are requested to register/ update the same with the respective DPs.

If any Member who has registered their email address and not received Postal Ballot Notice, User-Id and password for remote e-voting, such Member may write to einward.ris@kfintech.com or investors@msls.co.in from their registered email address to receive the same.

For Maharashtra Scooters Limited
Sd/
Sriram Subbramaniam
Company Secretary

Place: Pune
Date: 25 September 2024

CIN: L35912MH1975PLC018376 | **Regd. Office:** Bajaj Auto Ltd, Mumbai – Pune Road, Pune, Maharashtra, India, 411035 | **Tel:** (020) 7157 6066 | **Fax:** (020) 7150 5792 **Email ID:** investors@msls.co.in | **Website:** www.mahascooters.com

NHPC Limited

(A Government of India Navratna Enterprise)

CIN: L40101HR1975GOI032564
Regd. Off. : NHPC Office Complex, Sector- 33, Faridabad-121003 (Haryana) India

NOTICE INVITING E-TENDER (PRESS NOTICE)

Tender Id : 2024_NHPC_821806_1 Dated: 20.09.2024

Online Bids are invited by NHPC Limited Faridabad, India through **International Competitive Bidding in Single Stage -Two Part Bidding** Basis (i.e. Part-I: QR + Technical- Bid and Part-II: Financial Bid) from eligible bidders for **"Selection of Solar Power Generators For Setting up of 1200 MW (1.2 GW) ISTS (Inter State Transmission System) Connected Solar Power Projects with 600 MW / 1200 MWh Energy Storage Systems (ESS) on anywhere in India basis under Tariff Based Competitive Bidding with Green Shoe Option (NHPC-Tranche-VIII-Solar with Storage (2024-25))"**.

Complete NIT and Tender Documents can be downloaded and submitted through the portal **https://eprocure.gov.in/eprocure/app**. The site can also be viewed through e-procurement corner of NHPC website **www.nhpcindia.com** and CPP Portal. The last date of submission of online bids is **18.10.2024**. For further details, please visit **https://eprocure.gov.in/eprocure/app**. Bidders shall register themselves on the website to submit their bids. Subsequent amendments, if any, shall be posted only on the aforesaid websites, hence Bidders are advised to visit websites regularly.

Email: contcivil1-co@nhpc.nic.in **General Manager (CC-I)**

Can Fin Homes Limited

Registered Office
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
e-mail: compsec@canfinhomes.com
Tel: 080 48536192 Fax: 080 26565746
Web: www.canfinhomes.com
CIN: L85110KA1987PLC008699

Can Fin Homes Ltd
(Sponsor : CANARA BANK)
HOME LOANS + DEPOSITS
Translating Dreams into Reality
ಕ್ಯಾನ್ ಫಿನ್ ಹೋಮ್ಸ್ ಲಿ.

POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant to the provisions of Section 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force ("as amended")], read with the Companies (Management and Administration) Rules, 2014 ("Management Rules"), as amended, General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, and the latest one being General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force, to transact the special business(es) by passing Special Resolutions as set out below by way of Postal Ballot, by the Members of the Company, only through remote e-Voting process.

1. Approval of the 'CFHL - Employee Stock Option Scheme 2024'
2. Change in place of keeping Registers and Records of the Company

The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide e-voting facility. The Board of Directors has appointed Shri S Viswanathan, Practicing Company Secretary (Membership No.12190 and CP No. 5284), as the Scrutinizer pursuant to Rule 22 of the Management Rules, for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

Postal Ballot Notice ("Notice") has been sent by the Company on Wednesday, September 25, 2024, only through electronic mode, to those members whose e-mail addresses are registered with the Company/RTA/Depositories and whose names are recorded in the Register of Members/Register of Beneficial Owners maintained by the Depositories as on Friday, September 20, 2024 ("Cut-Off date") and they will be entitled to cast their votes. A person who is not a member as on the Cut-Off date should treat this Notice for information purposes only. The communication of assent/dissent of the members will take place only through remote e-voting system.

Members who have not updated their e-mail address are requested to register the same with the relevant Depository Participants if the Members are holding shares in dematerialised mode and to update their email addresses with the Company's RTA, Canbank Computer Services Limited by e-mail to ravi@ccsl.co.in or naidu@ccsl.co.in, if the Members are holding shares in physical mode or by login to RTA website at www.canbankrta.com.

The voting period commences at 9.00 am (IST) on Thursday, September 26, 2024 and ends at 5:00 p.m. (IST) on Friday, October 25, 2024 (both days inclusive). Electronic Voting Event Number (EVEN) of the Company is 131785. The e-voting module shall be disabled by NSDL for voting thereafter.

The Notice is also available on the website of the Company at www.canfinhomes.com under "Investors" page, the website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of the NSDL at www.evoting.nsdl.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms Pallavi Mhatre, Senior Manager at evoting@nsdl.com

The Scrutinizer will submit the report to the Chairman or Managing Director & CEO or Company Secretary of the Company, as authorized, after conclusion of e-voting, within the prescribed time period. The same will also be displayed on the website of the Company at www.canfinhomes.com, besides being communicated to the Stock Exchanges viz., BSE Limited, NSE India Limited and e-voting service provider, i.e. NSDL.

For any queries or grievance on the above matter, please contact the Company's Registrar & Transfer Agents, Mr. B S Naidu, Manager at M/s Canbank Computer Services Ltd., Tel: + 91 80 23469661 or send e-mail to naidu@ccsl.co.in or investor.relationship@canfinhomes.com

For Can Fin Homes Ltd.
Sd/-
Nilesh Jain
DGM & Company Secretary
M.No. 18320

Place : Bengaluru
Date : 25/09/2024

पंजाब नैशनल बैंक punjab national bank

...भरोसे का प्रतीक ! ...the name you can BANK upon !

PNB HOCKEY ACADEMY, CORPORATE COMMUNICATION DIVISION, HEAD OFFICE, DWARKA, NEW DELHI-110075

PNB HOCKEY ACADEMY
SELECTION OF PLAYERS FOR JUNIOR HOCKEY TEAM

Punjab National Bank is inviting applications from Young hockey playing boys for selection as members of Junior Team of PNB Hockey Academy. The eligibility criteria(s) are as under:

One should be physically fit and:

1. Born between 01.04.2007 to 31.03.2010.
2. Have played Hockey at Inter-state/Inter-Zone/Distt. Level
3. Educational Qualification: Studying in 8th Standard to 10th Standard.
4. Ready to stay at the place of Training Centre during training period.
5. Bank reserves the right to reject application of any player/candidate, if found ineligible.

Interested Players are called for "Open Trials" on 10th - 11th October 2024 at Major Dhyan Chand National Stadium in New Delhi and 14th - 15th October at Panposh Sports Hostel , Rourkela, Odisha at 8:30 AM. Players need to bring their own Hockey Kit for trial.

Candidate will bring filled-up application in the following format:

1. Name: .....
2. Father's Name: .....
3. Permanent Address: .....
4. Present Address: .....
5. Date of Birth: .....
6. Studying in Class: .....
7. Name of School: .....
8. Hockey played up to level: .....
9. Contact No. .....

Affix your passport size photograph

Signature of Applicant

Also bring Original Certificate along with self-attested copies of certificates:
(a) Age Proof **(b)** Educational qualification and **(c)** Achievements in Hockey.

On selection after field trials, Bank shall provide **Boarding** and **Lodging facility**, **Hockey Kit** free of cost and monthly stipend of Rs. 2500/-.

Note: This is not an invitation for employment and no Travelling Allowance will be given for coming for trials. **PLEASE DO NOT SEND ANY APPLICATION TO OUR OFFICE.**

Date: 25.09.2024
Place: New Delhi

Secretary,
PNB Hockey Academy

GANON PRODUCTS LIMITED

CIN: L51900MH1985PLC036708
Khodal Chamber, R.B. Mehta Marg, Ghatkopar East, Mumbai 400077
Email: ganonproducts@gmail.com Tel: +91 7208077789
Website: https://www.ganonproducts.com/

NOTICE OF 39TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INSTRUCTIONS OF GANON PRODUCTS LIMITED

NOTICE is hereby given that the 39th Annual General Meeting (AGM) of the members of the **Ganon Products Limited** will be held on **Monday, 30th September, 2024 through Video Conferencing** at 12:00 P.M.to transact the business as set out in the notice convening the Annual General Meeting (AGM) with applicable provisions of the Companies Act, 2013 read with General Circular Nos. 20/2020 dated 5th May, 2020 and 9/2023 dated 25th September, 2023 issued by Ministry of Corporate Affairs (MCA) read with SEBI Circular dated 7th October, 2023 which also has allowed listed entities to send their Annual Report in electronic mode (collectively referred to as Circulars). The Venue of the said meeting shall be deemed to be the registered office of the company at Khodal Chamber, R.B. Mehta Marg, Ghatkopar East, Mumbai-400077.

Notice of 39th AGM procedure and instructions for e-voting and Annual Report for the Financial Year-2023-24 have been sent on 6th September, 2024 to all those members whose email Id's are registered with the Company/ Depositories.

Notice of the 39th Annual General Meeting and the Annual Report for the financial year 2023-24 are also available on the website of the company https://www.ganonproducts.com/contact_us.html Stock Exchanges i.e. https://www.bseindia.com/ respectively.

Pursuance to Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided electronic voting facility for transacting all the items of business through NSDL's platform which will commence on **Friday, 27th September, 2024 at 9:00 AM and end on Sunday, 29th September, 2024 at 5:00 PM.** The e-voting module shall be disabled thereafter. The detailed instructions and process to be followed for remote e-voting is provided in the Notice of AGM., all the members are further informed that: -

1. Members whose name names appear in the Register of Members or in the Register of Beneficial owners maintained by the depositors as on the **cut -off date** i.e. **Monday, 23rd September, 2024 shall only be** entitled to avail the facility of remote e-voting or voting at the AGM.
2. Any persons who acquire shares of the Company after the dispatch of notice and holding shares as on **23rd September, 2024** may obtain an login ID and password by sending a request at **evoting@nsdl.co.in.**
3. Remote e-voting shall commence at **09:00 AM IST on Friday, 27th September, 2024 at 9:00 AM and end on Sunday, 29th September, 2024 at 5:00 PM.** Remote e-voting shall not be allowed beyond 05:00 PM IST on **29th September, 2024** and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
4. Members who have cast their vote by remote e-voting facility prior to AGM may attend the AGM, but shall not be entitled to cast their vote again. Members who have not cast their vote through remote e-voting and are present in the AGM, shall be eligible to vote at the AGM.

In case any queries pertaining to e-voting, you may refer to the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the Downloads section of **https://www.evoting.nsdl.com/** or can call on toll free no. 1800-222-990.

For, GANON PRODUCTS LIMITED
Sd/-
Ravindra Gopale
Director
DIN-09436362

Place : Mumbai
Date : 25/09/2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA

PARAMOUNT DYE TEC LIMITED

Corporate Identification Number: U13114PB2024PLC060422

Our Company was initially established as Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Paramount Dye Tec" pursuant to Deed of Partnership dated January 03, 2014, effective from January 01, 2014. Paramount Dye Tec was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Paramount Dye Tec Limited" and received a Certificate of Incorporation from the Registrar of Companies, Central Registration Centre dated January 04, 2024. The Corporate Identification Number of the Company is U13114PB2024PLC060422. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled ***"Our History and Certain Other Corporate Matters"*** beginning on page 145 of the Red Herring Prospectus.

(Please scan this QR Code to view the RHP)

Registered Office: Village Mangarh, Machiwara Road, Kohara, Ludhiana - 141112, Punjab, India; **Contact Person:** Ms. Chandni Jain, Company Secretary and Compliance Officer
Email: info@paramountdyetec.com; **Website:** www.paramountdyetec.com; **Contact No.:** +91 9056855519

PROMOTERS OF OUR COMPANY: MR. KUNAL ARORA AND MS. PALKI ARORA

INITIAL PUBLIC OFFER OF UPTO 24,30,000* EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF PARAMOUNT DYE TEC LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 1,22,400* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO 23,07,600* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35% AND 33.24% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹ 111.00 to ₹ 117.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH AND THE ISSUE PRICE IS 11.1 TO 11.7 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND THE UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 1,200 EQUITY SHARES AND THE MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER

Subject to finalization of the Basis of Allotment

ALLOCATION OF THE OFFER	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET OFFER
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET OFFER
MARKET MAKER PORTION	UPTO 1,22,400 EQUITY SHARES OR 5.04 % OF THE ISSUE

PRICE BAND: ₹ 111.00 to ₹ 117.00 PER EQUITY SHARE

THE FLOOR PRICE IS 11.1 TIMES OF THE FACE VALUE AND CAP PRICE IS 11.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER. THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

ISSUE PROGRAM

ANCHOR BID OPENS ON FRIDAY, SEPTEMBER 27, 2024*
OPENS ON: MONDAY, SEPTEMBER 30, 2024*
CLOSES ON: THURSDAY, OCTOBER 03, 2024#**

*Our Company in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.
**Our Company may, in consultation with the BRLM, consider closing the Bid/Issue Period for QIBS one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.
The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

ASBA*

Simple, Safe, Smart way of Application-Make use of it!!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.

UPI – UNIFIED PAYMENTS INTERFACE

UPI – Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. **
Investors are required to ensure that the Bank Account used for applying is linked to their PAN.

RISK TO INVESTORS:

1. We operate in a heavily regulated sector and our operations are subject to environmental, health and safety regulations that could expose us to liability, increase our cost of operations or otherwise have a material adverse effect on our results of operations and could also result in enhanced compliance obligations.
2. Majority of our revenue is dependent on single business segment i.e. manufacturing of fiber and yarns. Any adverse impact on sales of a product would adversely affect our operations and profitability.
3. Our business depends on our manufacturing facility and the loss of or shutdown of operations of the manufacturing facility on any grounds could adversely affect our business or results of operations. Further, our business involves usage of manpower and any unavailability of our employees or any strikes, work stoppages may have an adverse impact on our cash flows and results of operations.
4. The Company is dependent on a few suppliers for purchases of product/service. The loss of any of these large suppliers may affect our business operations.
5. Too much Geographical concentration of our Business in one location can impact our Business.

BASIS FOR ISSUE PRICE

The Issue Price has been determined by the Company in consultation with the BRLM on the basis of the key business strengths of our Company. The face value of the Equity Shares is ₹10.00 each and Issue Price is 11.1 times to the face value at lower end and 11.7 times to the face value at upper end of price band.

QUALITATIVE FACTORS

- Use of recycled synthetic waste as raw materials
- Margin Benefits
- Custom Solutions
- Value Addition through Enhanced Spinning Capacity
- Cost-effective products
- Tailored solutions
- Quality assurance
- Simplified supply chain

For further details, see ***"Risk Factors"*** and ***"Our Business"*** beginning on pages 29 and 111 respectively of the Red Herring Prospectus.

QUANTITATIVE FACTORS

Some of the information presented in this chapter is derived from the Restated Financial Information. For further information, see ***"Financial Information"*** beginning on page 181 of the Red Herring Prospectus.

1. Basic and Diluted Earnings / (Loss) Per Share ("EPS")

As per Restated Financial Statements – Post Bonus

Particulars	Basic & Diluted EPS (in ₹)	Weights
Period from January 04, 2024 to March 31, 2024 (Non-Annualized)	7.86	1

Notes:

i. Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings per equity share are computed in accordance with Accounting Standard 20 – "Earnings per Share" issued by the Institute of Chartered Accountants of India.

ii. The ratios have been computed as below:

1. *Basic EPS is calculated as Profit/(loss) for the year/period attributable to owners of parent divided by the adjusted weighted average number basic equity shares outstanding during the year/period.*
2. *Diluted EPS is calculated as Profit/(loss) for the year/period attributable to owners of parent divided by the adjusted weighted average number of adjusted diluted equity shares outstanding during the year/period.*

*iii. Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year/period adjusted by the number of equity shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year/period. For further details, see **"Other Financial Information"** on page 181 of Red Herring Prospectus.*

2. Price Earnings Ratio ("P/E") in relation to the price band of ₹111.00 - ₹117.00/- per share

Particulars	(P/E) Ratio at the Floor Price (no. of times)	P/E) Ratio at the Cap Price (no. of times)
Based on Restated Financial Statements		
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-24	14.12	14.89
P/E ratio based on the Weighted Average Basic & Diluted EPS	N.A.	N.A.

Note: P/E ratio has been computed dividing the price per share by Earnings per Equity Share.

3. Return on Net worth (RoNW)

As per Restated Financial Statements

Particulars	RONW (%)	Weights
Period from January 04, 2024 to March 31, 2024 (Non-Annualized)	11.68	1

Note: The RONW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year

4. Net Asset Value (NAV)

As per Restated Financial Statements – Post Bonus

Financial Year	NAV (₹)
As on March 31, 2024	67.31
Net Asset Value per Equity Share after the Issue at Issue Price	[●]
Issue Price*	[●]

1. *NAV has been calculated as Net worth divided by number of Equity Shares at the end of the year.*
2. *Net asset value per equity share = net worth attributable to the owners of the parent as at the end of the year/period divided by adjusted number of equity shares outstanding as at the end of year/period.*
3. *Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of statement of profit and loss, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off and non-controlling interest, as per the Restated Financial Information, but does not include reserves created out of revaluation of assets, write- back of depreciation and amalgamation.*
4. *Net Worth and the number of equity shares as at the end of the year/period have been adjusted to give effect to the consequent increase in share capital on the assumption that options outstanding to subscribe for additional equity capital (i.e. outstanding share warrants and employee stock options), wherever applicable, were exercised in the respective financial year/period. The computation considering aforementioned effects has been carried out in accordance with the requirements of SEBI ICDR Regulations and therefore the net worth and the number of equity shares outstanding as at the end of the year/period has not been derived from Restated Financial Information.*

Comparison of accounting ratios with listed industry peers:

Since the performance data of our company is available only for 3 months, it cannot be compared to other listed peers in the industry.

5. Key Performance Indicators ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analysing the growth of our company in comparison to our peers.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 12, 2024 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by Jay Gupta & Associates, Chartered Accountants, by their certificate dated July 12, 2024.

The KPIs of our Company have been disclosed in the sections titled ***"Our Business"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators"*** on pages 111 and 182 respectively of Red Herring Prospectus.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

Key Performance Indicators of our Company

Key Financial Performance	For the period ended	For the period ended	For the Financial Year ended		
	March 31, 2024	January 03, 2024	March 31, 2023	March 31, 2022	March 31, 2021
	Company	Partnership Firm			
Revenue from operations[1]	2,351.15	2,954.72	4,600.08	2,363.32	1,690.50
EBITDA[2]	514.43	520.77	610.44	115.75	61.74
EBITDA Margin[3]	21.88	17.63	13.27	4.90	3.65
PAT	354.09	278.65	316.14	15.94	15.94
PAT Margin[4]	15.06	9.43	6.87	0.67	0.94
Networth[5]	3,032.06	1.00	553.77	258.78	237.48
RoE %[6]	11.68%	-	-	-	-
RoCE%[7]	16.53%	535.20%	70.00%	12.28%	11.33%

Notes:

(1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
(4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
(5) Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.
(6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term borrowings.

Comparison of key performance of indicators with our listed industry peers:

Since the company has taken over the existing business of M/s. Paramount Dye Tech from Jan 04, 2024, there were no operations for the financial years ended March 31, 2023, 2022 and 2021. Hence, it cannot be compared with results of peers for those periods.

6. Weighted average cost of acquisition

(a) The price per share of our Company is based on the primary issuance of equity shares.

Except as disclosed below, there has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue allotted on June 07, 2024 during the 18 months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days:

Date of Allotment	No. of equity Shares allotted	Face value per Equity share (₹)	Issue price per Equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ lakhs)
February 28, 2024	5,912	10.00	21,500	Allotment pursuant to conversion of land into equity	Other than cash	1,271.08
February 28, 2024	6,539	10.00	21,500	Allotment pursuant to conversion of loan into equity	Other than cash	1,405.88

(b) The price per share of our Company based on the secondary transaction of equity shares

There have been no secondary sale/acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 111.00)	Cap price* (i.e. ₹ 117.00)
Weighted average cost of acquisition of primary issuance as per paragraph (a) above	21,500	193.69 times	183.76 times
Weighted average cost of acquisition for secondary transaction as per paragraph (b) above	Nil	Nil	Nil

The Company in consultation with the Book Running Lead Manager believes that the Issue Price of ₹[●] per share for the Public Issue is justified in view of the above parameters. Investor should read the above-mentioned information along with the chapter titled ***"Risk Factors"*** beginning on page 29 of the Red Herring Prospectus and the financials of our Company including important profitability and return ratios, as set out in the chapter titled ***"Financial Statements as Restated"*** beginning on page 181 of this Red Herring Prospectus.

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

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In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank. The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the Corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI mechanism, as the case may be, to the extent of respective Bid Amounts, Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 237 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see ***"History and Corporate Structure"*** on page 145 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section ***"Material Contracts and Documents for Inspection"*** on page 298 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is Rs. 12,00,00,000 divided into 1,20,00,000 Equity Shares of Rs. 10.00 each. The issued, subscribed and paid-up share capital of the Company before the issue is Rs. 4,51,26,510 divided into 45,12,651 Equity Shares of Rs.10.00 each. For details of the Capital Structure, see ***"Capital Structure"*** on the page 66 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES		
Name of Subscribers	**Face Value (₹)**	**No. of Shares**
Mr. Kunal Arora	10.00	6,997
Ms. Palki Arora	10.00	2,997
Mr. Rupesh	10.00	1
Mr. Pawan Kumar	10.00	1
Mr. Vikram Singh	10.00	1
Mr. Sanjeev Kumar	10.00	1
Mr. Harminder Singh	10.00	2

Details of the main objects of the Company as contained in the Memorandum of Association, see ***"History and Corporate Structure"*** on page 150 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see ***"Capital Structure"*** on page 67 of the Red Herring Prospectus.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated September 23, 2024, for the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on September 24, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see ***"Material Contracts and Documents for Inspection"*** on page 298 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 215 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the ***"Disclaimer clause pertaining to NSE"*** beginning on page 217 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Offeror and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** on page 29 of the Red Herring Prospectus

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. **Tel No.:** +91 96532 49863; **Email:** info@gretexgroup.com; **Website:** www.gretexcorporate.com **Contact Person:** Ms. Prajakta Raut; **SEBI Registration No:** INM000012177; **CIN:** L74999MH2008PLC288128	**BIGSHARE SERVICES PRIVATE LIMITED** S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India **Tel No.:** +91 – 22 – 6263 8200; **Fax No.:** +91 – 22 – 6263 8299; **E-mail:** ipo@bigshareonline.com **Investor Grievance E-mail:** investor@bigshareonline.com; **Website**: www.bigshareonline.com **Contact Person:** Mr. Asif Sayyed; **SEBI Registration No.:** INR000001385	**PARAMOUNT DYE TEC LIMITED** **CIN:** U13114PB2024PLC060422 Ms. Chandni Jain - Company Secretary and Compliance Officer Village Mangarh, Machiwara Road, Kohara, Ludhiana - 141112, Punjab, India. **E-mail:** info@paramountdyetec.com; **Website:** www.paramountdyetec.com Investors can contact the Compliance Officer or the Registrar to the Offer in case of any pre- offer or post-offer related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the offer. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com , the website of BRLM at www.gretexcorporate.com and website of Company at www.paramountdyetec.com .

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: Paramount Dye Tec Limited, Book Running Lead Manager: Gretex Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com .

Application Supported by Blocked Amount (ASBA): All investors in this offer have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the offer process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter ***"Issue Procedure"*** on page 237 of the Red Herring Prospectus.

BANKER TO THE ISSUE: Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For Paramount Dye Tec Limited
Sd/-
Kunal Arora
Managing Director
DIN: 09791270

Place: Ludhiana
Date: September 25, 2024

Paramount Dye Tec Limited is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Chandigarh on September 24, 2024. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.gretexcorporate.com , the website of the NSE i.e., www.nseindia.com, and website of our Company at www.paramountdyetec.com.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled ***"Risk Factors"*** of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Guna Branch** located at Second Floor, Prem Hight, In Front of ICICI Bank, Near Sanghi Brother, A.B. Road, Guna, Madhya Pradesh - 473001 will shift to First Floor, Vandana Tower, Above Bank of Baroda, In Front of Maruti Showroom, AB Road, Guna, Guna, Madhya Pradesh - 473001 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Bichhiya Branch** located at Ground Floor, Ward No. 5, Barratola, Bhua Bichhiya, District Mandla, Madhya Pradesh - 481995 will shift to First Floor, Ward No. 15, Bhua Ryt Bichhiya, Mandla, Madhya Pradesh - 481995 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Madhubani - II Branch** located at First Floor, Ram Chowk, Main Road, Madhubani, Bihar - 847212 will shift to R/O Ward No. 30, Pragati Nagar, Bhavara, Bhowara, Madhubani, Bihar - 847212 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Bharatpur Branch** located at First Floor, Opposite Surendra Motors, Gandhi Nagar, Sewar Road, Bharatpur, Rajasthan - 321001 will shift to First Floor, Near Devi Temple, Gandhi Nagar, Sewar Road, Bharatpur, Rajasthan - 321001 from 31th December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Bikaner - I Branch** located at 1 Akasar, Bikaner, Rajasthan - 334001 will shift to Second Floor, Government Press Road, Near Fort Dispensary, above Punjab National Bank, Bikaner City, Bikaner, Rajasthan - 334001 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Shirpur-Dhule Branch** located at CS No.-1556/1C/4, Near Maharashtra Bank, Main Road, Shirpur, Maharashtra - 425405 will shift to First Floor, Plot No. 10, Survey No. 84/11, 12, 13, Mahesh Nagar, Opposite to Dhanwantari Hospital, Main Road, Ambe Shirpur, Dhule, Maharashtra - 425405 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Sillod - Aurangabad Branch** located at First Floor, Survey No. 377, Above Hotel Agrawal, Ambedkar Chowk, Jalgaon Raod, Sillod, Maharashtra - 431001 will shift to Ambedkar Square, Jalgaon Road, Sillod, Jalgaon, Sillod, Aurangabad, Maharashtra - 431112 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Kopargaon Branch** located at First Floor, Gokul Plaza, Near Bajaj Showroom, Manmad Highway, Kopargaon, Ahmednagar, Maharashtra - 423601 will shift to Ground and First Floor, CTS/Door No.595/1428 and 593/1428/01, Main Road, Opposite Kopargaon Police Station, Kopergaon, Ahmed Nagar, Maharashtra - 423601 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Chatra Branch** located at Line Mohalla, Jharkhand Maidan, Near Bal Vikash Vidyalaya, Chatra, Jharkhand - 825401 will shift to Bhagwaniya Badhar, Haphua, Chatra, Jharkhand - 825401 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Renapur Branch** located at First Floor, Above Pawanraj Tractor, Latur Ambejogai Road, Renapur Phata, Renapur, Latur, Maharashtra - 413527 will shift to First Floor, Survey No. 1033, Property No. 4667, Shop No.28/ 29/30 Situated at Kai. Shamdada, Akangire Complex, Renapur Phata, Taluka Renapur, Latur, Maharashtra - 413527 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Ballabgarh Branch** located at First Floor, H. No.- 204, Yadav Colony, Mohna Road, Near Indian Overseas Bank, Ballabgarh, Faridabad, Haryana - 121004 will shift to First Floor, Hall No. 2, Doulat Colony, Mohna Road, Uncha Gaon, Ballabgarh, Near to Electricity Office, Ballabgarh, Faridabad, Haryana - 121004 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Harda - I Branch** located at First Floor, Narmada Complex, Shop No. 07, Indore Road, Harda, Madhya Pradesh - 461331 will shift to First Floor Ward No. 25, Laal Bahadur Shastri Ward, Harda, Khurd, Hoshangabad, Madhya Pradesh - 461331 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Khamgaon - I** Branch located at Agrasen Square, Balaji Plot, In Front of Kediya Eye Hospital, National High School Road, Khamgaon, Maharashtra - 444303 will shift to First Floor, Ghule Complex, Near Panchayat Samit Tower, Chowek, Nandura Road, Khamgaon, Buldhana, Maharashtra - 444303 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Warud - Amravati Branch** located at Khandelwal Sadan, Bypass Road, Warud, District - Amravati, Maharashtra - 444906 will shift to First Floor, Thakare Complex, Near Kathiwale Sabhgrah Approach Road, Warud, Warud, Amravati, Maharashtra - 444906 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Kondi Branch** located at M/s. Sai Shraddha Developers, Gate No. 301-2A-1A, Kondi, Solapur Pune Highway, In front of Hotel Sunil, Kondi, Maharashtra - 413225 will shift to First Floor, Plot No. 35, Nakshatra, A-Wing, Govind Vihar, Near Taklikar Mangal Karyalaya, Majarewadi, Jule Solapur, Solapur, Maharashtra - 413008 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Palghat (Palakkad) Branch** located at First Floor, Panampallil Arcade, Coimbatore Road, Kalmandapam, Palakkad, Kerala - 678001 will shift to 921/5, 921/6, First and Second Floor, Maple Arcade, Koppam Road, Near Lions School, Palakkad City, Palakkad, Kerala - 678014 from 30th December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Paithan - Aurangabad Branch** located at 2, Laxmi Nagar, Paithan, Aurangabad District, Maharashtra - 431107 will shift to First Floor, Plot No. 14, Patel Complex, Trimbak Das Patel Nagar, Paithan, Taluka Paithan, Paithan, Aurangabad, Maharashtra - 431107 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Nurpur Branch** located at Ground Floor, Village - Garan, P.O. - Garan, Tehsil - Nurpur, Raja Ka Talab, Kangra, Himachal Pradesh -176051 will shift to First Floor, Village - Matholi, Post Office - Bassa Waziran, Tehsil Nurpur, Kangra, Himachal Pradesh - 176201 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

ASHIANA HOUSING LTD.

CIN: L70109WB1986PLC040864
Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata – 700 071
Head Off. : Unit No. 4 & 5, IIIrd Floor, Southern Park, Plot No. D-2
Saket District Centre, New Delhi -110 017
Website: www.ashianahousing.com
Email: investorrelations@ashianahousing.com

PUBLIC NOTICE

This is to inform to all concerned that the company has received request along with necessary indemnity bond and affidavit from shareholder(s) of the company to issue duplicate share certificate in lieu of the lost share certificate, details of which is given herein below:

Sl. No.	Name of Regd. Shareholder	L.F. No.	Share Certificate No.	Distinctive No.	No. of Shares
1.	Chandra Dhar Agnihotri	0002883	588	1136751-1138500	1,750

Since the company is in the process of issuing duplicate share certificate, any person who has objection on such issue, may lodge his objection within 15 days from the date of appearance of this advertisement to the company or its Registrar M/s. Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi-110 062.

For **Ashiana Housing Ltd.**
Sd/-
Nitin Sharma
(Company Secretary)

Place : New Delhi
Date : 25th September, 2024

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Aurangabad - I Branch** located at B - 9, Mahavir Complex, Opposite Akashwani, Jalna Road, Aurangabad, Maharashtra - 431001 will shift to Second and Third Floor, No. 29A, at Bijli Nagar, Osmanpura, Aurangabad, Maharashtra - 431005 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Sholapur - I Branch** located at Second Floor, Taj Plaza, 8510/2 -B, Murajipett, Solapur, Maharashtra - 413001 will shift to Third Floor, 5A/2, Damani Shopping Complex, Laxmi Market Road, South Kasba, Solapur H.O, Solapur, Dhule, Maharashtra - 413001 from 31st December, 2024
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Indapur Branch** located at Survey No. 119/2/K, Chaitanya Mega Market, Shriram Chauk, Baramati Road, Indapur, Pune, Maharashtra - 413106 will shift to 279/A/1B, MIDC Road, Bhigwan Road, Baramati, District - Pune, Maharashtra - 413102 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
(Formerly known as SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Panvel - I Branch** located at First Floor, Shiv Parvati Apartment, Plot No.5, Sector 4, New Panvel, Navi Mumbai, Maharashtra - 410206 will shift to Ground Floor, Flat No. 002, Plot No. 29, Neel Angan Building, Sector - 19, Panvel, Panvel, Raigarh, Maharashtra - 410206 from 31st December, 2024.
The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

प्रथमा यू.पी. ग्रामीण बैंक
भारत सरकार का उपक्रम
(प्रवर्तक: पंजाब नैशनल बैंक)
प्रधान कार्यालय: रामगंगा विहार,
फेज–2, मुरादाबाद (उ.प्र.)
W: www.prathamaupbank.com

क्षेत्रीय कार्यालय: गाजियाबाद
18, संजय नगर, डिस्ट्रिक्ट
सेंटर, राजनगर,गाजियाबाद (उ0प्र0)
फोन– 7217028476
Email:
rmgzb@prathamaupbank.com

Date: 24.09.2024

PUBLIC NOTICE

REGARDING THE IMPLEMENTATION OF PENSION SCHEME IN REGIONAL RURAL BANK w.e.f. 01.11.1993

As per the instructions of the Department of Financial Services, Ministry of Finance, Government of India, all those employees who were in Bank service on or before 31.03.2010 will be given the benefit of pension from 01.11.1993.

Therefore through this public notice, it is informed to all such employees, who were in the Bank's service on or before 31.03.2010 and are not currently drawing pay or pension, have been removed/dismissed, deceased, have been compulsorily retired, resigned or the legal heirs, to apply for pension/ compassionate allowance along with necessary documents to nearest Regional Office of Prathama U.P. Gramin Bank, where from he/she is willing to draw pension. The last date for submission of application is 30.09.2024.

Application form can be availed from nearest Prathama U.P. Gramin Bank Regional Office.

General Manager (HRD)
Prathama UP Gramin Bank
Head Office, Moradabad

TORRENT POWER LIMITED.,

Registered Office: "Samanvay", 600, Tapovan, Ambavadi, Ahmedabad - 380015 (Gujarat).

NOTICE OF LOSS OF SHARE CERTIFICATE

NOTICE is hereby given that the certificate for the undermentioned securities of the Company has been lost/misplaced and the holder of the said securities has applied to the Company to issue duplicate certificate.

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office **within 15 days** from this date, else the Company will proceed to issue duplicate certificate without further intimation.

Name of Holder	Folio No.	Kind of Security
T VIJAYALAKSHMI	00009864	EQUITY
No. of Securities	**Certificate No.**	**Distinctive Nos.**
550	9864	42211544 to 42212093

Date : 26.09.2024 T VIJAYALAKSHMI

"IMPORTANT"

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PUBLIC ANNOUNCEMENT

(Please scan the QR Code to view the DRHP)

THE INDOGULF GROUP

INDOGULF CROPSCIENCES LIMITED

Our Company was originally incorporated as *"Jai Shree Rasayan Udyog Limited"*, a public limited company, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated January 22, 1993, issued by the Additional Registrar of Companies, Delhi and Haryana, and was granted a certificate of commencement of business dated February 16, 1993 by the Registrar of Companies, Delhi and Haryana. Thereafter, the name of our Company was changed to *"Indogulf Cropsciences Limited"* pursuant to a Board resolution dated March 19, 2015, and a special resolution passed by our Shareholders at the extraordinary general meeting dated April 2, 2015. A fresh certificate of incorporation dated April 28, 2015 was issued by the Registrar of Companies, Delhi and Haryana. For further details of change in name and the address of the Registered Office of our Company, see ***"History and Certain Corporate Matters"*** on page 260 of the draft red herring prospectus dated September 25, 2024 (the "**DRHP**"), filed with the securities and exchange board of India ("**SEBI**") on September 25, 2024.

Corporate Identity Number: U74899DL1993PLC051854

Registered and Corporate Office: 501, Gopal Heights Plot No – D-9, Netaji Subhash Place, New Delhi – 110034, Delhi, India.

Telephone: +91 11 4004 0417; **Contact Person:** Sakshi Jain, Company Secretary and Compliance Officer; **E-mail:** cs@groupindogulf.com; **Website:** www.groupindogulf.com

OUR PROMOTERS: OM PRAKASH AGGARWAL, SANJAY AGGARWAL, ANSHU AGGARWAL AND ARNAV AGGARWAL

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF INDOGULF CROPSCIENCES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 2,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,854,840 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE", AND TOGETHER WITH FRESH ISSUE, THE "OFFER"), COMPRISING UP TO 1,540,960 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY OM PRAKASH AGGARWAL (HUF) AND UP TO 2,313,880 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY SANJAY AGGARWAL (HUF) ("SELLING SHAREHOLDERS"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹10 EACH, AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE COMPANY MAY, IN CONSULTATION WITH THE BRLM, CONSIDER A PRE-IPO PLACEMENT OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, AGGREGATING UP TO ₹ [●] MILLION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE GENERAL CORPORATE PURPOSES PORTION OF THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY WILL PROCEED WITH THE OFFER OR THE OFFER WILL BE SUCCESSFUL AND RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM, AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate Members and by intimation to the Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50%of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Category**"), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Category to Anchor Investors, on a discretionary basis (the "**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Category (excluding the Anchor Investor Portion) (the "**Net QIB Category**"). Further, 5% of the Net QIB Category shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Category shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("**NIIs**") ("**Non-Institutional Category**"), in accordance with the SEBI ICDR Regulations, of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with a Bid size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors ("**RIIs**") ("**Retail Category**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and shall provide details of their respective bank account (including UPI ID in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 438 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with SEBI and with the Stock Exchanges on September 25, 2024.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI has been made available to the public for comments, if any, for period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed, the website of the BRLM, i.e., Systematix Corporate Services Limited at www.systematixgroup.in and the website of the Company at www.groupindogulf.com. The Company hereby invites the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, the Company Secretary and Compliance Officer of the Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or the Company and/or the BRLM and/or the Company Secretary and Compliance Officer of the Company at their respective addresses mentioned herein in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("**Red Herring Prospectus**") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges.

For details of the main objects of the Company as contained in its Memorandum of Association, see ***"History and Certain Corporate Matters - Main Objects of our Company"*** on page 260 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see ***"Capital Structure"*** on page 79 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
SYSTEMATIX GROUP Investments Re-defined	
Systematix Corporate Services Limited The Capital, A-wing, No. 603–606, 6th Floor, Plot No. C-70 G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, India **Telephone:** +91 22 6704 8000; **E-mail:** mb.ipo@systematixgroup.in **Investor grievance E-mail:** investor@systematixgroup.in **Website:** www.systematixgroup.in **Contact person:** Jinal Sanghvi / Kuldeep Singh **SEBI registration number:** INM000004224	**Bigshare Services Private Limited** Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre Mahakali Caves Road, Andheri East, Mumbai – 400093, India **Telephone:** 022-62638200; **E-mail:** ipo@bigshareonline.com **Investor grievance E-mail:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact person:** Vinayak Morbale **SEBI registration number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP

For **INDOGULF CROPSCIENCES LIMITED**
On behalf of the Board of Directors
Sd/-
Sakshi Jain
Company Secretary and Compliance Officer

Date : September 25, 2024
Place : New Delhi

INDOGULF CROPSCIENCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 25, 2024 with SEBI and the Stock Exchanges on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, the website of the BRLM, i.e. Systematix Corporate Services Limited at www.systematixgroup.in and the website of the Company at www.groupindogulf.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled ***"Risk Factors"*** on page 30 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

CONCEPT

Classifieds

PERSONAL

I,YAHYA SAIFI,S/O-RAHIMUD-DIN, H.No.D-14/2, GALI.NO-8, BRAHAMPURI, SEELAMPUR, North-East,Delhi-110053,have changed the name of my minor son name,from MOHD.ANIQ to ANIQ SAIFI,for all,future purpose.

0040751235-12

I,SAFIA W/O-YAHYA SAIFI,H No D-14/2,GALI NO-8,BRAHAM-PURI, SEELAMPUR, North-East Delhi-110053,have changed my name to SAFIA SAIFI,for all,future purpose.

0040751235-11

I, PARO DEVI, W/o Shri Babulal Das, aged 48 years, residing at Gram-Banda, PO-Banda, PO-Singhia, Samastipur, Bihar-848209 changed my name from PARVATI to PARO DEVI for all purposes.

0130045416-1

I, Qasim S/o Sarwar Hussain R/o 1737, Houz Sui Walan, Delhi-110002 have changed my name to Abul Qasim.

0040751241-8

I,ABHISHEK KUMAR,S/o,Duli Chand,R/o,h.no-1876,2nd-floor gali Ahiran near-Balmiki mandir,malkaganj North, Delhi-110007.declare that name of mine has been wrongly written as Abhishek in my 10th-class and 12th-class marksheet and certifi-cate educational documents. The actual name of mine is Abhishek Kumar Which may be amended accordingly.

0040751231-8

I,Farha Naz w/o Mohd Salim, R/o Type-3,Qtr.No.10,NICF Residential Complex, Ghitorni,Delhi-110047,have changed my name to Farha Naaz, permanently.

0040751173-11

I,HIDAIT S/O ALIM MOHAMMED,R/O A-259 JAIT-PUR EXTN PART-1 BADARPUR DELHI -110044,HAVE CHANGE MY NAME TO HIDAYAT ALI PERMANENTLY

0040751241-9

I,Komal D/o Rajesh Srivastava R/o Block-UU,192,Third Floor, Pitampura,Delhi-110034,have changed my name to Komal Srivastava permanently.

0040751241-7

I,Raisa Begum,W/O Mobin Ahmed,R/O.H.No-A-27,Block-A,Near Jama Masjid Sita Puri Dabri Delhi-110045,have changed my name to Rahisha Begum.

0040751235-8

I,Noushad Khan,S/O Mobin Ahmed R/O.H.No-A-27,Block-A,Near Jama Masjid Sita Puri Dabri Delhi-110045,have changed my name to Naushad Khan.

0040751235-7

I,Nirvesh Rajpoot,W/o Shyam Singh,R/o,B-102/C/31,Baljeet Nagar,Patel-Nagar,New Delhi-110008,that name of mine & my minor son have been wrongly written as Parvesh Kumari and Mousam in my minor son Mousam Rajput aged-14-years in his School Records.The actual name of mine and my minor son are Nirvesh Rajpoot & Mousam Rajput.

0040751246-10

I,Mobin Khan,S/O Yamin Ahmed R/O.H.No-A-27,Block-A,Near Jama Masjid Sita Puri Dabri Delhi-110045,have changed my name to Mobin Ahmed.

0040751235-9

I,MOHD YAHYA,S/O RAHIMUD-DIN,H.No.D-14/2,GALI.NO-8, BRAHAMPURI,SEELAMPUR, North East Delhi-110053,have changed my name to YAHYA SAIFI,for all,future purpose.

0040751235-10

I,Kriti Wason,D/O Sarbjeet Singh Wason,R/O.2405,2nd-Floor E-Block,Omaxe City Sector-18,Sonipat,Haryana-131001,have changed my name to Kriti Kaur Wason.

0040751235-6

PUBLIC NOTICE

It is bring to the kind notice of the general public that my client Sh. Sahab Sigh s/o. Sh. Ram Pal SinghR/o. 1265/4, Mitha Kuan, Arthala, Mohan Nagar, Ghaziabad, Uttar Pradesh has lost original Sale Deed dated 15.01.2019 for his property no. 1260, in khasra no. 495, situated at Anand Industrial Estate, village Arthala, Tehsil and District Ghaziabad, Uttar Pradesh and intends to avail loan facility from M/s. Mahindra and Mahindra Financial Services Limited. Any person having any objection/claim may come forward within 7Days from the Publication of this Notice at Sanjay Kaushik Advocate, Chamber No. 853, Dwarka Courts Complex, Sector 10, Dwarka, New Delhi-110075 @ 9891913999
S.K. & Associates
Mob: 9891913999

PUBLIC NOTICE
TO WHOMSOEVER IT MAY CONCERN

Notice is hereby given that Share Certificate No of Dhanuka Agritech Ltd, which Folio no 0000396 for 1500 shares registered in the name of Lt Smt Shakuntala Malik share have been lost. And Kanwal Swarup Malik has applied to the company to issue duplicate share certificate. Any person who has any claim in respect of the said share certificate should lodge such claim with the company registrars Abhipra RTA Division at Abhipra Capitaal Ltd A 387 Dilkush Industrial Area GT Karnal Road Azadpur Delhi 110033 India within 15 days of the publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificate.

सार्वजनिक सूचना

मेरे मुवक्किल राज कुमार पुत्र भजन लाल निवासी बी–2/189, निकट एस बी आई बैंक, सुल्तानपुरी, दिल्ली–110086, ने अपने पुत्र कुनाल कुमार को अपनी सभी चल–अचल संपत्ति से बेदखल कर अपने सभी सम्बन्ध विच्छेद कर लिये है। इसके सभी कार्यों/लेन–देन के लिए वह स्वयं जिम्मेदार होगा। मेरे मुवक्किल व उसके परिवार की कोई जिम्मेदारी नहीं होगी।
दलबीर सिंह, अधिवक्ता
Enrl. No. D/875/2022

PUBLIC NOTICE

General public is hereby informed that my clients Sh. Raj Kumar S/O Sh. Shyam Lal and Smt. Devienderi Devi W/o. Sh.Rajkumar R/O H.NO. 186, Gautampuri, Phase-1, Badarpur, New Delhi-44, have disowned and debarred his said son namely Rahul and his wife kajal from all their moveable and immovable properties, in all respects as Rahul and his wife kajal does not obey my clients and also not under control of my clients. My clients and his family members shall not be responsible for their son Rahul and his wife kajal legal or illegal acts, in future. Henceforth, my clients have struck off all his relations from Rahul and his wife kajal. Any person who deals with my client's son Rahul and his wife kajal will be fully responsible for the same from today onward
DEEPAK KUMAR
(Advocate)
CHAMBER NO. 245-B, LAWYERS BLOCK, SAKET COURT, NEW DELHI

PUBLIC NOTICE

Be It Known that my clients CHANDER PAL S/o CHHITAR PAL R/o RZ-C-2/111, Mahavir Enclave Part-1, South West Delhi-110045 have disowned and severed all his relation withbhis son ARVIDN and his Wife HEMA and debarred them from his movable and immovable properties/ assets due to his mis-behaviour. Any body dealing with them in civil and criminal matter shall be doing at his/her/their own risk, cost and responsibility.
KAMAL SINGH
(Advocate)
Enrl.No.D/748/2014

PUBLIC NOTICE

Be it known to all that my client Omkar Singh S/o Sh. Raghunath Singh, House No.538, Neb Sarai, New Delhi-110068 is Father of Ravi Kant & Rahul Balhara and father-in-law of Komal W/o Ravi Kant & Pinky Balhara w/o Rahul Balhara. It is hereby informed to general public that both the sons and their wives are disobedient and disrespectful to my client, therefore, my client debars them from his movable and immovable properties, and my client shall not be liable any civil or criminal liabilities, or conduct of their sons and daughters-in-law.
SHAILENDER ARYA JAGWANI (Adv.)
Enrl.No-D/872/2005

PUBLIC NOTICE

Be It Known that my clients JAI KUMAR JAIN S/o TRILOKEE CHAND JAIN R/o H No.2137, Gali No-8, Kailash Nagar, Delhi-110031 have disowned and severed all his relation his son namely HARSHIT JAIN and debarred them from his movable and immovable properties/ assets due to his mis-behaviour. Any body dealing with him in civil and criminal matter shall be doing at his/ her/ their own risk, cost and responsibility.
KAMAL SINGH (Advocate)
Enrl. No. D/748/2014

K 1 3 X4hPRN(13)

For All Advertisement Booking
Call : 0120-6651214

Date of Order: 13.09.2024
NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
Block No.3, Ground Floor, 6th,7th, 8th Floor, CGO Complex, Lodhi Road, New Delhi – 110003
In the matter of:
Bank of Baroda – Applicant / Financial Creditor
Versus
Akshay Sharma – Respondent / Personal Guarantor

Respondent whereas Akshay Sharma, the aforesaid Respondent/ Personal Guarantor before the Hon'ble National Company Law Tribunal, New Delhi, Bench-III (NCLT) for Initiation of Insolvency Resolution Process under section 95(1) of the IBC, 2016.

Whereas you, Mr Akshay Sharma i.e. the respondent residing at H. No. 1310, Sec 14, Faridabad Haryana-121007 is hereby given notice that the aforesaid matter is listed for hearing before the Hon'ble NCLT, (Bench – III) on 8th October 2024.

You are hereby directed to appear before the Hon'ble NCLT (Bench III) in person through your authorised representative or through your lawyer on 8th October 2024 before NCLT Bench III, Delhi to answer the same failing which the matter will be disposed of ex parte.

This public notice is being published pursuant to the directions of the Hon'ble NCLT, Delhi passed on the 13th September, 2024 in the aforesaid matter.

Date of Order: 13.09.2024
NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
Block No.3, Ground Floor, 6th,7th, 8th Floor, CGO Complex, Lodhi Road, New Delhi – 110003
In the matter of:
Bank of Baroda – Applicant / Financial Creditor
Versus
Deepika Sharma – Respondent / Personal Guarantor

Respondent whereas Deepika Sharma, the aforesaid Respondent/ Personal Guarantor before the Hon'ble National Company Law Tribunal, New Delhi, Bench-III (NCLT) for Initiation of Insolvency Resolution Process under section 95(1) of the IBC, 2016.

Whereas you, Ms Deepika Sharma i.e. the respondent residing at H. No. 1310, Sec 14, Faridabad Haryana-121007 is hereby given notice that the aforesaid matter is listed for hearing before the Hon'ble NCLT, (Bench – III) on 8th October 2024.

You are hereby directed to appear before the Hon'ble NCLT (Bench III) in person through your authorised representative or through your lawyer on 8th October 2024 before NCLT Bench III, Delhi to answer the same failing which the matter will be disposed of ex parte.

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In the matter of:
Bank of Baroda – Applicant / Financial Creditor
Versus
Praveen Sharma – Respondent / Personal Guarantor

Respondent whereas Praveen Sharma, the aforesaid Respondent/ Personal Guarantor before the Hon'ble National Company Law Tribunal, New Delhi, Bench-III (NCLT) for Initiation of Insolvency Resolution Process under section 95(1) of the IBC, 2016.

Whereas you, Mr Praveen Sharma i.e. the respondent residing at H. No. 1310, Sec 14, Faridabad Haryana-121007 is hereby given notice that the aforesaid matter is listed for hearing before the Hon'ble NCLT, (Bench – III) on 8th October 2024.

You are hereby directed to appear before the Hon'ble NCLT (Bench III) in person through your authorised representative or through your lawyer on 8th October 2024 before NCLT Bench III, Delhi to answer the same failing which the matter will be disposed of ex parte.

This public notice is being published pursuant to the directions of the Hon'ble NCLT, Delhi passed on the 13th September, 2024 in the aforesaid matter.

SMFG INDIA CREDIT COMPANY LIMITED
(Formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

POSSESSION NOTICE (For Immovable Property)
(Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of **SMFG India Credit Company Limited *(formerly Fullerton India Credit Company Limited)***, Having its registered office at Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road Maduravoyal, Chennai, Tamil Nadu-600095 and corporate office at MAKER MAXITY, 10th, Floor Office No. 101, 102 & 103, 2,North Ave, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 20.07.2024 calling upon the borrower(s) **(1) APNA DHABA., (2) USHA RANI, (3) RAJAT BHOLA under Loan Account Number (s) 173001310356384 & 173021310866263** to repay the amount mentioned in the notice being **Rs. 47,95,170.56/- [RUPEES FORTY SEVEN LAKHS NINETY FIVE THOUSAND ONE HUNDRED SEVENTY AND FIFTY SIX PAISA ONLY]** within 60 days from the date of receipt of the said notice.

The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **23RD , Day of September, in the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of SMFG India Credit Company Limited *(formerly Fullerton India Credit Company Limited)* for an amount of **Rs. 47,95,170.56/- [Rupees Forty Seven Lakhs Ninety Five Thousand One Hundred Seventy And Fifty Six Paisa Only]** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description Of Immovable Property: OWNER OF THE PROPERTY – SH. RAJAT BHOLA S/o SH. MOTI LAL BHOLA. PROPERTY No.-1, ALL THAT PROPERTY PIECE AND PARCEL OF ENTIRE FIRST FLOOR WITH ROOF / TERRACE RIGHTS OF FREE HOLD BUILT UP PROPERTY BEARING NO. BE-266 AREA MEASURING 40 SQ. YDS. OUT OF KHASRA NO. 1907 SITUATED IN VILLAGE TIHAR AND COLONY KNOWN AS BE- BLOCK HARI NAGAR NEW DELHI. & PROPERTY No.-2, ALL THAT PROPERTY PIECE AND PARCEL OF ENTIRE GROUND FLOOR WITHOUT ROOF / TERRACE RIGHTS OF FREE HOLD BUILT UP PROPERTY BEARING NO. BE-266 AREA MEASURING 40 SQ. YDS. OUT OF KHASRA NO. 1907 SITUATED IN VILLAGE TIHAR AND COLONY KNOWN AS BE-BLOCK HARI NAGAR NEW DELHI. BOUNDED AS UNDER: - EAST: PROPERTY NO. BE-267, WEST: PORTION OF SAID PROPERTY NO. BE-266, SOUTH: GALI 15 FT. WIDE, NORTH: PORTION OF SAID PROPERTY NO. BE-266.

Place: New Delhi. Date: 26.09.2024 SD/-, Authorised Officer.
SMFG India Credit Company Limited *(formerly Fullerton India Credit Company Limited)*



HINDUJA HOUSING FINANCE LIMITED

HINDUJA HOUSING FINANCE

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015, E-mail : auction@hindujahousingfinance.com
F8, Mahalaxmi Metro Tower, Sector-4, Mahalaxmi Metro, Vaishali, Ghaziabad-201010

ALM - Arun Mohan Sharma 8800898999, RRM - Amit Kaushik, 9587088333, CLM - Gaurav Rathore, 9999243349, CRM - Akash - 9990623685

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1	**Application No.** DL/MNR/KCPR/A000000011 **Mr. Devender Singh & Mrs. Sangita Devi, both at:** E 74, 25 Futa Road, Shn Ram Colony, Khajuri Khas, Karawal Nagar, Seelampur, East Delhi-110094	13-03-2024 / 21-09-2024 SYMBOLIC	₹ 5,61,741/- Plus Interest thereon	**Khasra No 1307(Golden City, Village Pavi Sadakpur, Seelampur, Pargana and Tehsil Loni, Ghaziabad, UP-201102**, Bounded as: East - Property Of Santosh, West - Road 15ft. Wide; North - Property Of Ramesh, South - Other's Property
2	**Application No.** DL/MNR/KCPR/A000000118 CO/CPC/CPOF/A000001522 **Mr. Mahesh Kumar, Mrs. Sonam Devi & Mr. Mukesh Ramesh Chand, All at:** H No -552, Pragati Vihar Pavi Sadakpur Ghaziabad-201102	04-05-2024 / 21-09-2024 SYMBOLIC	₹ 13,68,853/- Plus Interest thereon	**Freehold Residetial Vacant Plot admesuring area 100 sq. yds. (83.61 sq mtr.) failing under khasara no-1307, situated at Golden City Residential Colony in Village Pavi sadakpur, Pargana Loni Ghaziabad-U-P-201102,** Bounded as: East - Plot of Sangeeta, West - 14 ft wide road, North - Others Plot , South - Plot of Devendera
3	**Application No.** DL/RJP/RJPC/A000000036 CO/CPC/CPOF/A000002466 **Mr. Ram Pravesh Singh & Mrs. Gyan Mati Devi, both at:** Khasra No- 1081, Nearby Saman Medical Store, Panchwati Colony Village Behta Hazipur Loni-201102	04-05-2024 / 20-09-2024 SYMBOLIC	₹ 19,88,694/- Plus Interest thereon	**A Residential Plot area measuring 50 Sq. Yards i.e, 41.805 SQ, Meter, Comprising in Khasra No-1081, Situated in Panchwati Colony Village Bheta Hajipur Pargana Loni,** Bounded as:, East - Rasta 12 ft., West - Plot of Digar, North - Plot of Digar, South - GALI 15 FT.
4	**Application No.** DL/UTM/UTTM/A000000212 CO/CPC/CPOF/A000000534 **Mr. Sunil Kumar, Mrs. Krishna Devi & Mrs. Neha Rani, All at:** K 67, GF North, Village Karawal Nagar Delhi-110094	11-09-2023 / 20-09-2024 SYMBOLIC	₹ 36,25,489/- Plus Interest thereon	**Property Address:- Built Up Property Bearing No-K- 67, area measuring 100 Sq. yds..i.e., 83.61 Sq. Meters Out of Khasra No- 154, Situated at Village Karawal Nagar, Illaqa Shahdara Delhi-110094**, Bounded as: EAST- Main road, WEST - Property of Others, NORTH- Property of Others, SOUTH - Property of Others **Property Address 2:- Built up Single Storey Property land area measuring 80. Sq. Yards i..e, 66.88 Sq. Meters out of Khasra No.154 Bearing Property No. K-67 Village Karawal Nagar, in the Abadi of K-Block Illaqa Shahdara Delhi-110094,** Bounded as: EAST- Main road, WEST - Property of Others, NORTH - Gali 15 ft Wide, SOUTH - Property of Others

Dated : 25-09-2024, Place : Ghaziabad — Authorised Officer, HINDUJA HOUSING FINANCE LIMITED

IDBI BANK

IDBI Bank Limited, Retail Recovery Dept, IDBI Bank - Deonar Branch, Unit No.1, Safal Pride,Sion-Trombay Road, Deonar, Mumbai. Pin :400088 Maharashtra | **Tel. No.:** 022 -20851434/35

Demand Notice u/s 13(2) of SERFAESI Act)

NOTICE UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (the SARFAESI Act)

Notice is hereby given to the below mentioned Borrower(s) and Mortgagor(s) that the Borrower's mentioned in below table were sanctioned financial assistance by IDBI Bank Ltd. (IDBI Bank), by way of Home Loan / Mortgage loan. Pursuant to the sanction of the said financial assistance, necessary loan and security documents were executed by Borrower's/Mortgagor's. The said financial assistance has been secured, inter alia, by mortgage by deposit of title deeds of the properties mentioned in below table. As the Borrowers have defaulted in repayment of the said financial assistance in terms of the Loan Agreement (s), the account of the Borrowers have been classified as non-performing assets (NPA) in the books of IDBI Bank in terms of the guidelines issued by Reserve Bank of India (RBI) from time to time. In view of the defaults committed by the Borrowers, IDBI Bank, vide it's letter, has declared the financial assistance together with interest and other moneys, to have become immediately due and payable by the Borrower and called upon the Borrower to pay to IDBI Bank the said sums together with further interest thereon till payment or realization, at the contractual rate as stated in the said letter. The amount is due and payable by the Borrower to IDBI Bank, along with further interest thereon at the contractual rate till payment/ realization.

Necessary notice was issued/served by IDBI Bank. Under section 13(2) of the SARFAESI Act at the respective addresses of the Borrower(s)/Mortgagor(s) by "Registered post with Acknowledgement Due" which was returned un-served, In view of the aforesaid, this public notice is issued in compliance with Proviso to Rule 3 (1) of the SARFAESI Rules.

Please note that you shall not transfer or otherwise (other than in the ordinary course of your business) any of the Secured Assets, without prior written consent of IDBI Bank, failing which you shall be liable for an offence punishable under section 29 of the SARFAESI Act.

We invite your attention to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

In the circumstances, Borrower (s) /Mortgagor (s) is, once again, requested to pay the aforesaid amount within sixty days from the date hereof failing which IDBI Bank, as a secured creditor shall be entitled to enforce its security interest, under the provisions of the SARFAESI Act as also under any other law as available to IDBI Bank for realising its dues.

Name of the borrowers / Mortgagors	Demand Notice Date	Demand Notice Amount (Rs.)	Property Address
Shri/Smt. SANDEEP RAJENDRA RHODE & Shri/Smt. VISALAKSHI SANDEEP RHODE LAN : 0650675100009706, 0650675100009713	16-08-2024	Rs. 4563685.93/- Rupees Forty Five Lac Sixty Three Thousand Six Hundred Eighty Five and Ninety Three Paise	Flat No. 301, Aravali Tower Omaxe Hills - 1, Surajkund Faridabad Haryana 121003

Date : 26.09.2024 | Place : Mumbai — Sd/-, Authorised Officer, IDBI Bank Ltd.

SCHEDULE I
FORM A
PUBLIC ANNOUNCEMENT

(Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)

FOR THE ATTENTION OF THE STAKEHOLDERS OF DHUN RADIO PRIVATE LIMITED

1.	Name of Corporate Person	DHUN RADIO PRIVATE LIMITED
2.	Date of Incorporation of Corporate Person	19/08/1999
3.	Authority under which Corporate Person is Incorporated/Registered	(Registrar of Companies/Ministry of Corporate Affairs) New Delhi
4.	Corporate Identity Number /Limited Liability Identity Number of corporate person	U64120DL1999PTC101233
5.	Address of the Registered Office and Address and Principal Office (if any) of Corporate Person	10th Floor, Eros Corporate Tower, Nehru Place, New Delhi India, 110019
6.	Liquidation Commencement Date of Corporate Person	September 23, 2024
7.	Name, Address, E-mail Address, Telephone number and the Registration Number of the Liquidator	**Ms. Monika Kohli** Address- 31/36, Basement, Old Rajinder Nagar, New Delhi-110060 Email ID: dhun.liquidator@gmail.com Mob-9810480983 Registration No. IBBI/IPA-002/IP-N00078/2017-2018/10209
8.	Last date of Submission of Claim	October 22, 2024

Notice is hereby given that DHUN RADIO PRIVATE LIMITED has commenced voluntary liquidation w.e.f. September 23, 2024.

The stakeholders of the DHUN RADIO PRIVATE LIMITED are hereby called upon to submit a proof of their claims, on or before October 22, 2024 to the liquidator at the address mentioned against item no. 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proof of claim shall attract penalties.

Sd/-
Monika Kohli
Insolvency Professional
IP Reg No.- IBBI/IPA-002/IP-N00078/2017-2018/10209

Place: New Delhi
Date: 25.09.2024



HDFC BANK

HDFC Bank Limited

Branch : The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi-110067
CIN L65920MH1994PLC080618 Website: www.hdfcbank.com

DEMAND NOTICE

Under Section 13 (2) of the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002.

Whereas the undersigned being the Authorised Officer of **HDFC Bank Limited** (erstwhile HDFC Limited having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March 2023) **(HDFC)** under Securitisation and Reconstruction of Financial Assets and Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued Demand Notices under Section 13 (2) of the said Act, calling upon the Borrower(s) / Legal Heir(s) / Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notice/s, within 60 days from the date of the respective Notice/s, as per details given below. The undersigned have, caused these Notices to be pasted on the premises of the last known respective addresses of the said Borrower(s) / Legal Heir(s) / Legal Representative(s). Copies of the said Notices are available with the undersigned, and the said Borrower(s) / Legal Heir(s) / Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Borrower(s) / Legal Heir(s) / Legal Representative(s) to pay to **HDFC**, within 60 days from the date of publication of this Notice, the amounts indicated hereinbelow in their respective names, together with further interest, COST, EXPENSES, CHARGES. as detailed in the said Demand Notices from the respective dates mentioned below in column (c) till the date of payment and/or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to **HDFC** by the said Borrower (s) respectively. .

Borrower(s) / Legal Heir(s) / Legal Representative(s) attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

Sr. No.	Name of Borrower(s) / Legal Heir(s) / Legal Representative(s)	Total Outstanding Dues	Date of Demand Notice	Description of Secured Asset(s) / Immovable Property (ies)
(a)	(b)	(c)	(d)	(e)
1.	MR ANAND KUMAR PATHAK And MRS RICHA PRIYAMVADA	Rs.11,59,075/-(Rupees Eleven Lakh Fifty Nine Thousand Seventy Five Only) Dues as on 31-Jul-24*	30-Aug-2024	RESIDENTIAL APARTMENT NO. SUN 1-1206 ON 12TH FLOOR IN GROUP HOUSING KNOWN AS "MIGSUN ROOF" SITUATED AT PLOT NO. 4,5 & 51, RAJ NAGAR EXTENSION, SIKROD, GHAZIABAD, UTTAR PRADESH WITH UNDVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH
2.	MR SHYAM KUMAR VERMA [BORROWER/ BROTHER /LEGAL REPRESENTATIVE OF CO-BORROWER MR SIDDHARTH VERMA (SINCE DECEASED)], MRS MANJU VERMA [MOTHER /LEGAL HEIR/LEGAL REPRESENTATIVE OF CO-BORROWER MR SIDDHARTH VERMA (SINCE DECEASED)], MRS DEEPIKA VERMA [WIFE /LEGAL HEIR/LEGAL REPRESENTATIVE OF CO-BORROWER MR SIDDHARTH VERMA (SINCE DECEASED) AND MOTHER/LEGAL GUARDIAN OF MADAN SIDDHIKA VERMA DAUGHTER OF CO-BORROWER MR SIDDHARTH VERMA (SINCE DECEASED)] And other known and unknown Legal Heir(s), Legal Representative(s), Successors and Assigns of MR SIDDHARTH VERMA [since deceased]	Rs. 28,14,981/- (Rupees Twenty Eight Lakh Forteen Thousand Nine Hundred and Eighty One Only) Dues as on 31-AUG-2024*	03-SEP-2024	RESIDENTIAL UNIT NO. 204, 2nd FLOOR, TOWER DG-02, PHASE 1, IN GROUP HOUSING COMPLEX KNOWN AS "DEVIKA GOLD HOMZ" ON PLOT NO GH-6C, SECTOR-01, GREATER NOIDA, UTTAR PRADESH WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH
3.	MRS RASHMI TOMAR (WIFE/ LEGAL HEIR/ LEGAL REPRESENTATIVE OF BORROWER MR PUNEET KAMAL [SINCE DECEASED] MRS RASHMI TOMAR (MOTHER/ GUARDIAN OF MINOR DAUGHTER CHEERY WAHAL/ LEGAL HEIR/ LEGAL REPRESENTATIVE OF BORROWER MR PUNEET KAMAL [SINCE DECEASED], MRS RAJESH RAJUL (MOTHER/ LEGAL HEIR/ LEGAL REPRESENTATIVE OF MR PUNEET KAMAL [SINCE DECEASED] And other known and unknown Legal Heir(s), Legal Representative(s), Successors and Assigns of MR. PUNEET KAMAL [since deceased]	Rs. 21,30,193/- (Rupees Twenty One Lakh Thirty Thousand one Hundred and Ninety Three Only) Dues as on 31-AUG-2024	02-Sep-2024	RESIDENTIAL FLAT NO. B-4, FIRST FLOOR, BACK SIDE, R.H.S, L.I.G TYPE (WITHOUT ROOF RIGHTS) BUILT ON PLOT NO. SHAKTI KHAND-III/ 696 SITUATED AT RESIDENTIAL COLONY, INDIRAPURAM, GHAZIABAD, UTTAR PRADESH AND CONSTRUCTION THEREON PRESENT AND FUTURE
4.	MRS MANMEET SHARMA [WIFE/LEGAL HEIR/LEGAL REPRESENTATIVE OF BORROWER MR RAMESH SHARMA (SINCE DECEASED)], MRS MANMEET SHARMA [MOTHER/ LEGAL GUARDIAN OF MASTER IAI SHARMA/ SON OF BORROWER MR RAMESH SHARMA (SINCE DECEASED)] MR SHAAN SHARMA [SON/ LEGAL HEIR/ LEGAL REPRESENTATIVE OF BORROWER MR RAMESH SHARMA (SINCE DECEASED)] And other known and unknown Legal Heir(s), Legal Representative'[s). Successors end Assigns of MR RAMESH SHARMA (SINCE DECEASED)	Rs.8,28,964/-(Rupees Eight Lakh Twenty Eight Thousand Nine Hundred and Sixty Four Only) Dues as on 31-AUG-2024*	02-Sep-2024	FREEHOLD BUILT UP FLAT NO.92 ON THIRD FLOOR, SITUATED IN THE LAYOUT PLAN OF THE DESHBANDHU CO-OPPERATIVE GROUP HOUSING SOCIETY LTD., BUILT ON PLOT- 15, KNOWN AS "DESHBANDHU APARTMENTS" ,I.P. EXTENSION , PATPARGANJ, DELHI ALONGWITH CONSTRUCTION THEREON PRESENT AND FUTURE
5.	MR YASH SINGHAL And MRS NIHARIKA SINGHAL	Rs. 27,95,337/- (Rupees Twenty Seven Lakh Ninety Five Thousand Three Hundred and Thirty Seven only) Dues as on 31-AUG-24*	02-Sep-2024	RESIDENTIAL FLAT NO. 1, GROUND FLOOR, WITHOUT ROOF RIGHTS, DHRUV APARTMENT, PLOT NO. C-54, BLOCK – C, RESIDENTIAL COLONY SHALIMAR GARDEN EX-2, HADBAST GRAM PASONDA, PARGANA LONI, TEHSIL & DISTT. GHAZIABAD, UTTAR PRADESH WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH
6.	MRS HEMANTI PARIHAR [MOTHER /LEGAL HEIR/LEGAL REPRESENTATIVE OF BORROWER MR MITESH PARIHAR (SINCE DECEASED)] MRS PREETI PARIHAR [WIFE /LEGAL HEIR/LEGAL REPRESENTATIVE OF BORROWER MR MITESH PARIHAR (SINCE DECEASED)] And other known and unknown Legal Heir(s), Legal Representative(s), Successors and Assigns of MR MITESH PARIHAR [since deceased]	Rs. 31,47,960/- (Rupees Thirty One Lakh Forty seven Thousand Nine Hundred and Sixty Only) Dues as on 31-AUG-2024*	02-SEP-24	APARTMENT NO. KM00221502, 15TH FLOOR, TOWER NO. KM22, JAYPEE GREENS KOSMOS SITUATED AT SECTOR – 134, JAYPEE GREENS WISH TOWN, NOIDA, UTTAR PRADESH WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH
7.	MR MOHD RAIHS ALAM	Rs. 8,48,802/-(Rupees Eight Lakh Forty Eight Thousand Eight Hundred And Two Only) Dues as on 31-MAY-2024*	22-Jun-2024	EWS RESIDENTIAL FLAT NO. H-85-A, FIRST FLOOR WITHOUT ROOF RIGHTS, BLOCK-H, SECTOR-11 SITUATED AT GMP RESIDENTIAL COLONY, PRATAP VIHAR, GHAZIABAD, UTTAR PRADESH WITH UNDIVIDED PROPORTIONATE SAHRE OF LAND UNDERNEATH
8.	MR. MOHIT RAIKWAR and MRS. AKANKSHA ARORA	Rs. 34,70,628/- (Rupees Thirty Four Lakh Seventy Thousand six Hundred & Twenty Eight Only) Dues as on 31-May-2024*	21-Jun-2024	DWELLING UNIT NO. 1904, 19TH FLOOR, TOWER K, IN THE COMPLEX - SAMRIDHI GRAND AVENUE BUILT ON PLOT NO. DV GH-09D, TECHZONE IV, GREATER NOIDA WEST, GAUTAM BUDH NAGAR, UTTAR PRADESH WITH PROPORTIONATE SHARE OF LAND UNDERNEATH
9.	MR VINEET PRAKASH And MRS SMITA PRASAD	Rs.45,92,777/-(Rupees Forty Five Lakh Ninety Two Thousand Seven Hundred And Seventy Seven Only) Dues as on 31-AUG-2024*	02-Sep-2024	RESIDENTIAL APARTMENT NO. F-404, 4TH FLOOR, TOWER F, IN THE PROJECT "THE MELIA" SITUATED AT SECTOR 35, SOHNA, GURGAON, HARYANA WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH
10.	MR SRIKANTH BHUSHI	Rs. 1,26,63,465/- (Rupees One Crore Twenty Six Lakh Sixty Three Thousand Four hundred and Sixty Five Only) Dues as on 31-AUG-2024	02-Sep-2024	UNIT NO. GICONIC- 1002, 10TH FLOOR, TOWER ICONIC, IN THE PROJECT "GODREJ ICON" SITUATED AT SECTOR 88A & 89A, VILLAGE HARSARU, GURGAON, HARYANA WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH
11.	MR ABU ZAR IQUBAL and MRS SALIHA IQUBAL	Rs. 4,83,974/-(Rupees Four lakh Eighty Three Thousand Nine Hundred Seventy Four Only) Dues as on 31-AUG-2024)	02-Sep-2024	FREEHOLD RESIDENTIAL DDA JANTA FLAT NO. B-456, THIRD FLOOR, POCKET-11 SITUATED AT JASOLA, NEW DELHI AND CONSTRUCTION THEREON PRESENT AND FUTURE
12.	MR PARIKSHIT And MRS MONI DEVI	Rs. 29,10,245/- (Rupees Twenty Nine Lakh Ten Thousand Two Hundred And Forty Five Only) Dues as on 31-JULY-2024*	07-AUG-2024	HOUSE BUILT ON KILLA NO. 32/19/2 (8-0), KHEWAT NO. 157, KHATA NO. 187, SITUATED AT KHASRA NO. 2612 WITHIN THE REVENUE ESTATE OF LEHRADA, PATEL NAGAR, SONIPAT, HARYANA AND CONSTRUCTION THEREON PRESENT AND FUTURE

*with further interest, incidental expenses, costs, charges etc incurred till the date of final payment and / or realization.

If the said Borrower (s) / Legal Heir(s) / Legal Representative(s) shall fail to make payment to HDFC as aforesaid, then HDFC shall proceed against the above Secured Asset(s) / Immovable Property (ies) under Section 13 (4) of the said Act and the applicable Rules entirely at the risk of the said Borrower(s) / Legal Heir(s) / Legal Representative(s) as to the costs and consequences.

The said Borrower (s) / Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset (s) / Immovable Property (ies), whether by way of sale, lease or otherwise without the prior written consent of HDFC. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Date: 25-SEP-2024
Place: DELHI NCR

Regd. Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai- 400020

For HDFC Bank Limited
Sd/-
Authorized Officer

प्रथमा यूपीपी ग्रामीण बैंक

मुख्य कार्यालय–रामगंगा विहार, कांठ रोड, फेज–2, मुरादाबाद 244001 (उ.प्र.)

टैण्डर नोटिस

प्रथमा यूपी ग्रामीण बैंक प्रधान कार्यालय रामगंगा विहार फेज 2 मुरादाबाद करेंसी चैस्ट पर करेंसी नोट्स की शॉर्टिंग, पैकिटिंग, बन्डलिंग व श्रिंक रैपिंग करने हेतु मशीन व मशीन ऑपरेटर की आवश्कता है। अधिक जानकारी/निविदा/नियम व शर्तो हेतु इच्छुक वेंडर प्रथमा यू.पी. ग्रामीण बैंक की वेबसाइट **www.prathamaupbank.com** के टैण्डर पेज पर विजिट करें । बैंक द्वारा सील्ड निविदाएँ प्राप्त करने की **अन्तिम तिथि 04–10–2024** प्रातः 11 बजे तक है ।

महाप्रबंधक

EAST COAST RAILWAY

CORRIGENDUM-01 to Tender Notice No.: ETCECONIII BBS2024034, Dtd. 23.08.2024

Necessary modification has been made in **Tender closing Date & Time** of the above mentioned Tender Notice No.

AS PUBLISHED	NOW TO BE READ AS
24.09.2024, 1200 hrs.	**17.10.2024, 1200 hrs.**

For detailed corrigendum please visit website : **www.ireps.gov.in**. All other terms & conditions will remain unchanged.

Chief Administrative Officer (Con), Bhubaneswar

PR-72/CH/24-25

बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

Zonal Office: 1072, Ashirwad Tower, 2nd Floor, Ballupur Road, Chakrata Road, Dehradun-248001

Head Office: Lokmangal,1501,Shivajinagar, Pune-5

BRANCH: ROORKEE

POSSESSION NOTICE [Rule – 8 (1)] (For Immovable Property)

Whereas, The undersigned being the Authorised Officer of the Bank of Maharashtra under the securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the security interest (Enforcement) Rule, 2002, issued a Demand Notice dated mentioned below calling upon the borrower and guarantor to repay outstanding amount (mentioned below) within 60 days from the date of receipt of the said Notice. The Notice was sent by Regd. AD post and Speed Post.

The borrower having failed to repay the amount, the undersigned has taken **Symbolic Possession.** of the properties described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said rules on dates mentioned below. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of **Bank of Maharashtra, ROORKEE Branch** for an amount herein above mentioned.

The borrower's attention is invited to the provisions of sub-section 8 of Sec. 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name & Address of Borrowers & Guarantor (S)	Details of Property	Date of Demand Notice	Amount Due
1.	**1. Name of Borrower: Mrs. Pritee W/o Gajendra Singh (Borrower) Address: R/o House No. 29/1, Soth Mohalla, Salempur Rajputana, Roorkee, Haridwar, U.K.– 247667 2. Name of Co-Borrower: Mr. Gajendra Singh S/o Mr. Jagram Singh (Co Borrower) Address: R/o House No 29/1, Soth Mohalla, Salempur Rajputana, Roorkee, Haridwar, U.K.– 247667**	Residential property located at Part of Khasra No 60 situated at Village Sherpur, Pargana & Tehsil Roorkee, District Haridwar, Uttarakhand - 247667 admeasuring 208.178 Sq. Mtr. in the name of Mrs. Pritee W/o Gajendra Singh as per sale deed registered vide Wahi no. 1, Zild 6813, pages 1 to 32 at sr. no.9386 dated 06.09.2022 before Sub Registrar II, Roorkee and bounded as following: North: House & Plot of Sh. Dharampal, West: 12.0' wide road, East: House of Sh. Krishna Singh, South: House of Sh. Anil	**15.07.2024** **Date of Possession Notice 24.09.2024**	**Rs. 33,02,701.00 + interest and other charges / expenses w.e.f. 15.07.2024**

Date - 25.09.2024 PLACE: ROORKEE Authorized Officer

NORTHERN RAILWAY

Tender Notice

Invitation of Tenders through E-Procurement System

Principal Chief materials Manager, Northern Railway, New Delhi-110001 for and on behalf of the President of India, invites e-tenders through e-procurement system for supply of the following items:-

Sr. No.	Tender No.	Brief Description	Qty.	Closing Date
01	18241272	Rate Contract for Supply of Pre-Printed Continuous (Perforated) Computerized Gate Pass/Money Receipt Stationery	15624 REAM	17.10.2024
02	18240163	Rate Contract for Supply of Pre-Printed Continuous (Perfrorated) Computerized Parcel Way Bill	16827 REAM	17.10.2024
03	10240045A	Clothing For Subzero Climate	286 NOS	18.10.2024
04	15245196	Cartg SA Ball 5.56MM	125911 NOS	21.10.2024
05	77239037 RGC	Running Contract of Pre-Stressed Mono-Block Concrete Sleepers Special Types (T-4149)	21964 NOS	25.10.2024
06	77249008 RGC	Running Contract for Manufacture and Supply of Fittings of Curved Switches	1250 Set	05.11.2024

Note: 1. Vendors may visit the IREPS website i.e. **www. ireps.gov.in** for details. 2. No manual offer will be entertained.

Tender Notice No. 55/2024-25 Dated: 25.09.2024 2976/2024

Serving Customers With A Smile

Piramal Finance

PIRAMAL CAPITAL & HOUSING FINANCE LTD.

CIN: L65910MH1984PLC032639

Registered Office: Unit No.-601, 6th Floor, Piramal Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station,LBS Marg,Kurla (west),Mumbai-400070 –T +91 22 3802 4000

Branch Office: Plot No-6, Block A , Sector-2, Noida, U.P-201 301

Contact Person: Nikki Kumar: -9650606340, 2. Pankaj Kashyap -9136178689, 3. Rohan Sawant: -9833143013

E-Auction Sale Notice - Subsequent Sale

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Piramal Capital & Housing Finance Limited under the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** for the recovery of amount due from borrower/s, offers are invited by the undersigned for purchase of immovable property, as described hereunder, which is in the possession, on **'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis'**, Particulars of which are given below:

Loan Code/ Branch/ Borrower(s)/Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Property Address _final	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (21-09-2024)
Loan Code No.: 19600043701, Gurugram - MG Road (Branch), Umesh Singh (Borrower), Divya Singh (Co Borrower 1)	Dt: 26-09-2019 Rs. 55,03,671/- (Rs. Fifty Five lakh Three Thousand Six Hundred Seventy One Only)	All The piece and Parcel of the Property having an extent:- Flat No-ugf& Ff (Each Floor 2 Flats) NA Plot No-1, Block-C-11, Dlf Ankur Vihar Plot No-1, Block-C-11, Dlf Ankur Vihar Loni Ghaziabad Uttar Pradesh IN 201010 Boundaries As:- North: Plot No-2 South : Entry / Road East: Plot No-C-11/1 West :Plot No-C-9/24	Rs. 41,01,300/- (Rs. Forty One Lakh One Thousand Three Hundred Only)	Rs. 4,10,130/- (Rs. Four Lakh Ten Thousand One Hundred Thirty Only)	Rs. 1,03,95,845/- (Rs. One Crore Three Lakh Ninety Five Thousand Eight Hundred Forty Five Only)

DATE OF E-AUCTION:15-10-2024, FROM 11:00 AM TO 1:00 PM (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH), LAST DATE OF SUBMISSION OF BID: 14-10-2024, BEFORE 04:00 PM

For detailed terms and conditions of the Sale, please refer to the link provided in **www.piramalfinance.com/e-Auction.html** or email us on **piramal.auction@piramal.com**

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR / MORTGAGOR

The above mentioned Borrower/Guarantor are hereby noticed to pay the sum as mentioned in section 13(2) notice in full with accrued interest till date before the date of auction, failing which property will be auctioned/sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

Date : September 26, 2024 **Sd/- (Authorised Officer)**

Place : Delhi **Piramal Capital & Housing Finance Limited**

Piramal Finance

PIRAMAL CAPITAL & HOUSING FINANCE LTD.

CIN: L65910MH1984PLC032639

Registered Office: Unit No.-601,6th Floor, Piramal Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (west), Mumbai-400070 –T +91 22 3802 4000

Branch Office: Plot No-6, Block A , Sector-2, Noida, U.P-201 301

Contact Person: 1. Nikki Kumar: - 9650606340, 2. Pankaj Kashyap - 9136178689, 3. Rohan Sawant: - 9833143013

E-Auction Sale Notice – Fresh Sale

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Piramal Capital & Housing Finance Limited under the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** for the recovery of amount due from borrower/s, offers are invited by the undersigned for purchase of immovable property, as described hereunder, which is in the possession, on **'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis'**, Particulars of which are given below:

Loan Code/ Branch/ Borrower(s)/ Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Property Address _final	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (21-09-2024)
Loan Code No.: 25500000483, Delhi- Pitampura (Branch), Ajit Singh (Borrower), Nirmla (Co Borrower 1)	Dt: 14-03-2018, Rs. 1,63,33,521/-, (Rs. One Crore Sixty Three Lakh Thirty Three Thousand Five Hundred Twenty One Only)	All The piece and Parcel of the Property having an extent :- Khasra No. 14682/13909/10842/6767 Moja Rohtak, Opposite Petrol Pump Jind By Pass Road Mc Limits Rohtak Rohtak Haryana:- 124001	Rs. 2,44,90,000/- (Rs. Two Crore Forty Four Lakh Ninety Thousand Only)	Rs. 24,49,000/-, (Rs. Twenty Four Lakh Forty Nine Thousand Only)	Rs. 4,28,17,442/-, (Rs. Four Crore Twenty Eight Lakh Seventeen Thousand Four Hundred Forty Two Only)

DATE OF E-AUCTION: 06-11-2024, FROM 11:00 A.M. TO 01:00 P.M. (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH), LAST DATE OF SUBMISSION OF BID: 05-11-2024, BEFORE 04:00 P.M.

For detailed terms and conditions of the Sale, please refer to the link provided in **www.piramalfinance.com/e-Auction.html** or email us on **piramal.auction@piramal.com**

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR / MORTGAGOR

The above mentioned Borrower/Guarantor are hereby noticed to pay the sum as mentioned in section 13(2) notice in full with accrued interest till date before the date of auction, failing which property will be auctioned/sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

Date: September-26-2024 **Sd/-, (Authorised Officer),**

Place: Delhi **Piramal Capital & Housing Finance Limited**

नैनीताल बैंक दि नैनीताल बैंक लि. NAINITAL BANK THE NAINITAL BANK LTD.

CIN No:-U65923UR1922PLC000234

Reg. Office : G.B. Pant Road, Mallital, Nainital

Branch : Muzaffarnagar (U.P.)

NOTICE TO THE BORROWER FOR RECALLING THE ADVANCE

To,

Momina W/o Noor Ali, Village Kukra,Muzaffarnagar (U.P), PIN 251001

Re: Your Gold Loan A/c No 0335755000000578 Rs. 2.00 Lakh O/S. Rs. 2.00 Lakh approx.

Dear Sir/Madam,

We refer to your loan account mentioned above, which is overdue since July 2024 We have, therefore, call upon you to pay the sum of **Rs. 2.00 lakh approx (Rupees Two Lakh approx)** being the amount due from you as on 18.09.2024 with further interest at the rate of 10.15 % per annum from that date till payment, within 5 days of the receipt of this letter by you. Account become NPA as on 13/09/2024

In case of failure on your part to deposit the amount as detailed above , we shall, without prejudice to all our rights to enforce other securities and/or to adopt all legal steps and remedies available to us, sell the gold pledged by you to us, by public auction or private treaty, and in the event of the sale proceeds being not sufficient to recover the whole amount of debt due from you, we shall proceed to adopt such further steps for the recovery thereof as we are entitled to, under the documents executed by you and also otherwise at law.

Place : Muzaffarnagar Date : 26.09.2024 **Authorized Officer**

CAPRI GLOBAL CAPITAL LIMITED

CAPRI GLOBAL CAPITAL LIMITED Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013

Circle Office :- 9B, 2nd Floor, Pusa Road, New Delhi – 110060

APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of Capri Global Capital Limited (CGCL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s)/Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub –section (8) of section 13 of the Act, in respect of time available, to redeemthe secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CGCL for an amount as mentioned herein under with interest thereon.

S. N.	Name of the Borrower(s) / Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1.	(Loan Account No. **LNCGCKARTL0000006479 (Old) 80400005436909 (New) of our Karampura Branch) Karan Singh Rathi** (Borrower) **Late Santosh (Through Her Legal Heirs), Vinay Kumar Rathee, M/S Choudhary Tour and Travels, Monika D/o Karan singh Rathi** (Co-Borrower) (Loan Account No. **LNMEAZD000023096 (Old) 80300005499940 (New) of our Azadpur Branch) Choudhary Tour And Travels** (Borrower) **Late Santosh (Through Her Legal Heirs), Vinay Kumar Rathee, M/S Choudhary Tour and Travels, Monika D/o Karan singh Rathi** (Co-Borrower)	All Piece and Parcel of Land area admeasuring 100 Sq Yds., out of Khewat/ Khata No. 198, 200, 201, 202, Khasra No. 22//6/2/1, 6/2/2, 23//1/1, 1/4. 1/5, 26, 22//4/2, 6/1, 7, 22//5/2/2, 23//10/1, 23/1/6/2 Situated in the area of Village Dharam Vihar, Hasanpur, Tehsil Bhahdurgarh, Haryana Alongwith Construction Thereon Present And Future Both.	**17-01-2023 Rs. 37,75,035/-**	**21-09-2024 (Physical)**

Place: DELHI/NCR Date : 26-09-2024 Sd/- (Authorised Officer) For Capri Global Capital Limited (CGCL)

ujjivan SMALL FINANCE BANK

Registered Office: Grape Garden, No. 27 3rd 'A' Cross, 18th Main, 6th Block, Koramangala, Bengaluru-560095

Regional Office:- GMTT Building Plot No. D-7, Sector-3, Noida (UP)-201301

Branch Office:- Ground Floor, Wasan Plaza, Sanjay Place, Near HDFC Bank, Agra-282002

Ground Floor, Nagar Nigam No. 03/311, Sri Ramdhary Plaza, Banwari Nagar, Niranjanpuri, Tehsil Koil, Aligarh-202001

Public Auction Notice

PUBLIC NOTICE FOR SALE UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002. The undersigned as authorized officer of Ujjivan Small Finance Bank Ltd, has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that Public auction of the mortgage property in the below mentioned account for realization of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed hereunder.

Sr. No.	Loan Account Number	Name of Borrower/ Co-Borrower/ Gurantor	Date of 13-2 Notice & Demand Amount	Date of Possession	Present Outstanding balance	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit(EMD) in INR (10 % of reserve price)	Date and Time of E-Auction	Last date for submission of Bid	Account details for remitting EMD (EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank)
1.	22452101800000007	Sunil S/O Ganga Ram R/o H. No. 51/86-D, Nai Basti, Bara Khamba, Arjun Nagar Phatak, Agra, Uttar Pradesh – 282001 Also At: Sunil S/O Ganga Ram H. No.: 52/80, Sewa Ka Nagla, Arjun Nagar Phatak,, Agra, Uttar Pradesh – 282001 Also at: Mr. Sunil S/o Ganga Ram, Prop. M/s Mona Footwear, H. No.: 52/80, Sewa Ka Nagla, Arjun Nagar Phatak, Agra, Uttar Pradesh – 282001 Ganga Ram S/o Het Ram H. No. 51/86-D, Nai Basti, Bara Khamba, Arjun Nagar Phatak,Agra, Uttar Pradesh – 282001 Also At: Ganga Ram S/o Het Ram H. No.: 52/80, Sewa Ka Nagla, Arjun Nagar Phatak,, Agra, Uttar Pradesh – 282001 Shakuntala Devi W/o Ganga Ram H. No. 51/86-D, Nai Basti, Bara Khamba, Arjun Nagar Phatak, Agra, Uttar Pradesh – 282001 Also At: Shakuntala Devi W/o Ganga Ram H. No.: 52/80, Sewa Ka Nagla, Arjun Nagar Phatak,, Agra, Uttar Pradesh – 282001 Deepa W/o Sunil H. No. 51/86-D, Nai Basti, Bara Khamba, Arjun Nagar Phatak, Agra, Uttar Pradesh – 282001 Also at: Mrs. Deepa W/o Sunil, H. No.: 52/80, Sewa Ka Nagla, Arjun Nagar Phatak, Agra, Uttar Pradesh – 282001	20.07.2021 Rs. 16,06,699/-	04.09.2023	Rs. 31,82,496.30/- (as on 23.09.2024)	07.10.2024 2:00 PM by prior appointment	Rs. 14,79,000/-	Rs. 1,47,900/-	14.10.2024 11:00 AM to 12:00 PM	11.10.2024 till 4.00 PM	EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank payable at Agra Branch or remitted through RTGS/NEFT/IMPS to A/c no. 22011013462001 IFSC UJVN0002201
Property Description/Schedule :- All that piece and parcel of residential property measuring 891 sq ft bearing House No. 51/86-D, Nai Basti, Barah Khamba, Lohamandi Ward, Distt. Agra, UP which is bounded as follows: North :- Gali South :- House of Mewasi Ram East :- Gali West :- House of Ravi											
2.	22452101800000019 & 22452188600000013	Mr. Bablu S/O Anokhe Lal Siroli Road Sammukh Nagar, Ne Abadi Ajijpur, Malpura, Agra, Up-283102 Smt. Priti W/o Bablu Siroli Road Sammukh Nagar, Ne Abadi Ajijpur, Malpura, Agra, Up-283102 Nemi Chand S/o Anokhe Lal Siroli Road Sammukh Nagar, Ne Abadi Ajijpur, Malpura, Agra, Up-283102	01.09.2022 Rs. 13,11,675/-	29.08.2024	Rs. 20,68,739.47/- (as on 23.09.2024)	21.10.2024 2:00 PM by prior appointment	Rs. 12,82,000/-	Rs. 1,28,200/-	30.10.2024 11:00 AM to 12:00 PM	29.10.2024 till 4:00 PM	EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank payable at Agra Branch or remitted through RTGS/NEFT/IMPS to A/c no. 22011013462001 IFSC UJVN0002201
Property Description/Schedule :- All that Part & Parcel of House lying in Khasra No. 39A, Area 83.61 Sq. Mtrs. Situated at Mauza Azeezpur, Agra which is bounded as follows:East: House of Bengali West: 12 Feet Road & Opening North: House of Raju South: House of Jal Singh											
3.	22692100800000088	Saleem Ahmad S/O Abdul Ahmad Said R/o Abdul Kadir Nagar, Mullapada, Bhujpura, Kadir, Masjid, Electric House, Aligarh, Uttar Pradesh – 202001 Hamidan W/o Ahmad Said R/o Abdul Kadir Nagar, Mullapada, Bhujpura, Kadir, Masjid, Electric House, Aligarh, Uttar Pradesh – 202001 ALSO AT: HAMIDAN W/O AHMAD SAID 1291/ Mullapada, Bhujpura, Koil, Aligarh, Uttar Pradesh – 202001 Nisha W/o Saleem Ahmad R/o Abdul Kadir Nagar, Mullapada, Bhujpura, Kadir, Masjid, Electric House, Aligarh, Uttar Pradesh – 202001 Also At: NISHA W/O SALEEM AHMAD 1056, Near Nisha Tent House, Koil, Aligarh, Uttar Pradesh – 202001	18.11.2022 Rs. 6,76,136.56/-	22.08.2024	Rs. 10,65,265.89/- (as on 23.09.2024)	21.10.2024 2:00 PM by prior appointment	Rs. 13,00,500/-	Rs. 1,30,050/-	30.10.2024 11:00 AM to 12:00 PM	29.10.2024 till 4:00 PM	EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank payable at Aligarh Branch or remitted through RTGS/NEFT/IMPS to A/c no. 22011013462001 IFSC UJVN0002201
Property Description/Schedule :- All that Part & Parcel of Residential property of Khasra No. 85, having an area 100 Sq. Yards i.e. 83.61 Sq. Mtr., situated at Mullaparha Bhujpura, Tehsil Koil, Distt. Aligarh, UP which is bounded as follows: East: Road 8 feet wide West: Aaraji of Seller North: Aaraji of Seller South: Aaraji of Seller											

Terms & Conditions :-

The e-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS" and "whatever there is" basis.

1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at sites as mentioned against each property description.
3. The Interested Bidders shall submit their Bid before the Authorised officer undersigned before the auction date as mentioned above.
4. The E-Auction will be conducted through Ujjivan Small Finance Bank approved E-auction service provider - M/s C1 India PVT LTD. Contact person – Prabakaran M. (Mob No. 7418281709). The intending bidders are advised to visit https://www.bankeauctions.com or https://www.ujjivansfb.in/e-auctions for the details of the properties in the website and for taking part in the bid they should register their names at portal https://www.bankeauctions.com and get their user-id and password free of cost. Prospective bidders may avail online training on E-Auction from the service provider M/s. C1 India PVT LTD, Helpline Number's- 7291918824,25,26 support email id:- support@bankeauctions.com , Auction portal - https://www.bankeauctions.com.
5. Property shall be sold to the highest bidder / offered, subject to acceptance of the bid by the secured creditor, i.e., Ujjivan Small Finance Bank Ltd. However, the undersigned has the absolute discretion to allow inter -se bidding if deemed necessary. The Authorised officer has the discretion to accept or reject any offer / Tender without assigning any reason.
6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period in any case not exceeding 3 months as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting Purchaser shall have no claim/ right in respect of property/ amount.
7. The publication is subject to the force majeure clause.
8. Bidding in the last moment should be avoided in the bidders own interest as neither the Ujjivan Small Finance Bank nor Service provider will be responsible for any lapse/failure(Internet failure/power failure etc.), in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully
9. This is also a notice to the above named borrowers/Guarantor's/Mortgagors about public auction scheduled for sale of mortgaged properties.

Date: 26.09.2024 Authorized Officer,

Place: Noida Ujjivan Small Finance Bank

इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD

Zonal Office, 55 The Mall, Meerut Cantt

POSSESSION NOTICE (For Immovable Property)

Notice is hereby given under the Securitisation and Reconstruction of Financial Assets and Enforcement(Security) Interest Act, 2002 and in exercise of powers conferred under Section 13(2) and 13(12) read with Rules 8 & 9 of Security Interest (Enforcement) Rules, 2002, the Authorised Officer issued a Demand Notice on the dates noted against each Account as mentioned hereinafter, calling upon them to repay the amount within 60 days from the date of receipt of the said Notice. The borrowers having failed to repay the amount, notice is hereby given to the under noted borrowers and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him/her under Sec 13(4) of the said Act read with Rules 8 & 9 of the said Rules on the dates mentioned against each Account.

The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of **Indian Bank** for the amounts and interests thereon mentioned against each account herein below:

Borrower / Guarantor Name & Address	Description of the Property	(a) Date of Demand Notice (b) Date of Possession Notice (c) Outstanding Amount
BRANCH:Mahavir Chowk, Muzaffarnagar **1. M/s M.G. Education through its Partners Mr. Umesh Bansal & Mr Prince Bansal (Partners/Borrowers) Address: 31/6, Nirmal Tower, Sidhartha Colony, Arya Samaj Road, Muzaffarnagar-251001** **2. Mr. Prince Bansal S/o Mr. Umesh Bansal (Partner/ Guarantor) Address: 31/53, Siddartha Colony, Arya Samaj Road, Muzaffarnagar-251001** **3. Mr. Umesh Kumar Bansal S/o Late Shri Mohan Bansal (Patner/as legal heir of Late Sh Mohan Lal Bansal - Mortgagor/ Guarantor)** **4. Smt. Nirmala Bansal W/o Late Shri Mohan Lal Bansal (As legal heir of Late Sh. Mohan Lal Bansal (Mortgagor/ Guarantor) Address: 31/53, Siddartha Colony, Arya Samaj Road, Muzaffarnagar-251001** **5. Smt. Sunita Mittal D/o Late Shri Mohan Lal Bansal R/o SK 43 Shastri Nagar, Near Doamond Palace Ghaziabad -201002 (As legal heirs of Late Sh. Mohan Lal Bansal - Mortgagor/ Guarantor)** **6. Smt. Anita Gupta D/o Late Shri Mohan Lal Bansal R/o KE 16, Kavi Nagar Ghaziabad-201002 (As legal heirs of Late Sh. Mohan Lal Bansal -Mortgagor/ Guarantor/s)**	All that part & parcel of the property consisting of industrial Land and Building part of Khasra No. 2084 situated at Village Sujru (Bahn Hadood) Pargana Tehsil and District Muzaffarnagar in the name of Late Sh. Mohan Lal Bansal, Sale deed Registered at Sub registrar office Muzaffarnagar, Distt Muzaffarnagar at Bahi No. 1 Zild 4707 on page No. 157/186 at serial No. 370 Dt. 12.01.2009 **in the name of Late Sh. Mohan Lal Bansal S/o Sh. Ramkumar Bansal,** **Bounded by:** East: 37°7'/Cold Storage, West: 36°6.5'/G.T. Road, North: 258°9' / Property of Sarvagya Jain, South: 236°8'/ Property of Ravindra Kumar.	**(a) 22.07.2024** **(b) 25.09.2024** **(c) Rs. 1,10,57,201.00 as on 22.07.2024** + interest and other expenses + charges **w.e.f. 22.07.2024**

Date - 25.09.2024 Place - MEERUT Authorised Officer

पंजाब नैशनल बैंक punjab national bank

...भरोसे का प्रतीक ...the name you can BANK upon!

POSSESSION NOTICE (For Immovable Property)

Circle Sastra Centre-1-Paltan Bazar, Clock Tower, Dehradun (Uttarakhand)-248001

Whereas, The undersigned being the Authorized Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective Borrowers/Guarantors/Mortgagors to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s).The Borrowers/Guarantors/Mortgagors having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors/Mortgagors and the public in general that the undersigned has taken **Symbolic Possession** of the property/ies described herein below in exercise of powers conferred on him/her under Sub Section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates mentioned against each property. The Borrowers /Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The Borrowers/Guarantors/Mortgagors attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name of the Branch/Borrower/ Guarantor	Description of Mortgaged Immovable Property	Date of Demand Notice	Date of Possession	Amount outstanding as on the date of demand notice
1.	**Branch : Paltan Bazar, Dehradun Borrower : M/s Shashwat Cables Private Limited, Add.- 1:** C-58, Ground Floor, Lajpat Nagar-II, New Delhi-110024 **Add.- 2:** Plant Office, Kashra No 1274, Industrial Area, Langha Road, Charba, Dehradun-248197, **Managing Director/ Gaurantor**: Mr. Rajiv Maheshwari, **Director/ Gaurantor**: **1.** Mr. Shubham Maheshwari, **2.** Mr. Yashwant Maheshwari, **3.** Ms. Shakuntala Maheshwari, **All Add.-** 2, Patrika Marg, Civil Lines, Allahabad, Uttara Pradesh- 211001	**1.** All that land & Building comprised in khata No. 604 Bearing Khasra No. 868 Kha having an Area of 0.3290 Hects (as originally recorded) and Khasra No. 868 Kha having an Area of 0.0846 Hects (as recorded by means of correction) (Old Khasra No. 1274 M,Total Area 0.4136 Hects or 4136 Sq. Mts. Situated in vill Chharba (Langha Road), Tehsil Vikasnagar, Distt. Dehradun, **Boundaries :- North:** Khasra No. 866 and 867 of vill Chharba,**South:** Khasra No. 874 and 875 of Vill. Chharba,**East:** Vill. Road, **West:** Langha Road in part, shops of others in part and land of others in part**. Ownership:** M/s Shashwat Cables Pvt. Ltd. **2.** All that land & Building comprised in Khata No. 956 bearing Khasra No. 868 Ga (Old No. 1274M) having an area of 0.0300 Hect. or 300 Sq. meters situated in Vill.- Chharba (Langha Road), Tehsil Vikasnagar, Distt. Dehradun **Ownership:** M/s Shashwat Cables Pvt. Ltd.	07.05.2024	21.09.2024	**Rs. 5,25,32,502.40** + further intt & other charges w.e.f. 01.05.2024

Date: 25.09.2024 Place: Dehradun Authorised Officer, Punjab National Bank

TATA CAPITAL HOUSING FINANCE LIMITED

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 CIN No.: U67190MH2008PLC187552

DEMAND NOTICE

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Secutity Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notice dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors")/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amount mentioned in the respective Demand Notice, within 60 days from the date of the respective Notice, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s) /Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notice/s, the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, **the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.**

Loan Account No.	Name of Obligor(s)/Legal Heir(s)/Legal Representative(s)	Total Outstanding Due Rs. as on below Dates	Date of Demand Notice & NPA Date
9272476	Mrs. Nita Ray (Borrower) & Mr. Yezdi Dara Rabadi & Mrs. Amrita Yezdi Rabadi (Co-Borrower)	As on 13/09/2024, an amount of Rs. 72,48,731/- (Rupees Seventy Two Lakh Forty Eight Thousand Seven Hundred Thirty One Only)	13-09-2024 & 07.09.2024

Description of the Secured Assets / Immovable Properties / Mortgaged Properties:- All That Residential Flat No.3C-307, 7th Floor, in the Building Called Big Sky Tower (Tower No.3), in the group housing Complex Golf View Apartments Situated at Sushant Golf City, Sultanpur Road, **Lucknow, Uttar Pradesh-226010. Admeasuring an Area of 2381 Sq. Ft. with common facilities and amenities mentioned in the Builder Buyer Agreement.**

*with further interest, additional Interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/ Immovable Property(ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/ Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

DATE :- 26-09-2024, Sd/- Authorised Officer
PLACE :- Delhi For TATA CAPITAL HOUSING FINANCE LIMITED

Form No. 3 [See Regulation-15 (1) (a)]/16(3)]
DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
Ist Floor SCO 33-34-35 Sector-17 A, Chandigarh
(Additional space allotted on 3rd & 4th Floor also)

Summons under sub-section(4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

Case No.: OA/1028/2024 **Exh. No.: 23854**

HDFC Bank VS M/S KR BROTHER PRIVATE LIMITED AND OTHER

To,
(1) M/s KR Brothers Private Limited Through Its Director Shri Kartikey Garg {Borrower}
Resident At J Block, J154, May Field Garden, Sector 51, Bani Square, Gurugram Haryana - 122008. MOBILE NO. 8766302050 EMAIL ID: KRBROTHERS.TILES@GMAIL.COM PAN NO: AAICK8310Q.
(2) Kartikey Garg Son Of Shri Sunil Garg {Co- Borrower}
Resident At Sector 51, Banni Square, House No. J 154, 4th Floor. Block May Field Garden, Gurugram Haryana -122001. MOBILE NO. :- 8766302050 PAN NO :- CFLPG6076C.
(3) Sunil Garg Son Of Shri Mansha Ram { Guarantor} RZ, 3B/1B, Gali No. 12, Indra Park, Palam Colony, South West, Delhi - 110045. MOBILE NO. 9811933337 PAN NO. ALTPG1742R.

SUMMONS

WHEREAS,**OA/1028/2024** was listed before Hon'ble Presiding Officer/Registrar on **09/09/2024.** Whereas this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 11658942.25/-** (application along with copies of documents etc. annexed). In accordance with sub-section (4) of section 19 of the Act, you the defendants are directed as under :- (i) to show cause within thirty days of the service of summon as to why relief prayed for should not be granted; (ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application; (iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties; (iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other, assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal; (v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets. You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before **Registrar** on **06/11/2024 at 10.30 A.M.** failing which the application shall be heard and decided in your absence. **Given under my hand and the seal of this Tribunal on this date : 10/09/2024..**

Signature of the Officer Authorised to issue summons

Form No. 3 [See Regulation-15 (1) (a)]/16(3)]
DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
Ist Floor SCO 33-34-35 Sector-17 A, Chandigarh
(Additional space allotted on 3rd & 4th Floor also)

Summons under sub-section(4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

Case No.: OA/131/2022 **Exh. No.: 23732**

HDFC Bank VS VINOD TRADERS AND OTHERS

To,
(1) Vinod Traders And Others . D/W/S/O- Vinod Rana Plot No 94 New Green Market Mohna Ballabgarh District Faridabad Haryana - 121004. Also At:- Shop No. 94, NGM Mohna, Faridabad Haryana. Also At. Shop No 94 Ngm Mohana Faridabad ,Haryana
(2) Vinod Rana Ward No 1 Sainipura Taoru Mewat Tauru Faridabad ,Haryana
(3) Satish Rana S/o Kehar Singh Panchwati Road Palwal Faridabad Faridabad ,Haryana
(4) Harbhaji Kaur W/o Kehar Singh Panchwati Road Palwal Faridabad ,Haryana
Also At. Harbhaji Kaur [Co-Borrower/Guarantor/Mortgagor] At Resident Property. Property No. 80, Mustil No. 199, Khasra No. 1152{1-0}, Ekta, Nagar, Killa No. 1/2 {2-16}, 18/1 {5-3}, 11{8-0}. Palwal Haryana - 121102.Palwal,haryana -121102

SUMMONS

WHEREAS,**OA/131/2022** was listed before Hon'ble Presiding Officer/Registrar on **23/08/2024.** Whereas this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 6514681/-**(application along with copies of documents etc. annexed). In accordance with sub-section (4) of section 19 of the Act, you the defendants are directed as under :- (i) to show cause within thirty days of the service of summon as to why relief prayed for should not be granted; (ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application; (iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties; (iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other, assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal; (v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets. You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before **Registrar** on **19/11/2024 at 10.30 A.M.** failing which the application shall be heard and decided in your absence. **Given under my hand and the seal of this Tribunal on this date : 26/08/2024.**

Signature of the Officer Authorised to issue summons

PUBLIC NOTICE

(Under Section 102 (1) & (2) of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MR. RAKESH SAXENA [PERSONAL GUARANTOR OF M/S DURHA VITRAK PRIVATE LIMITED (U74140DL1986PTC024992)]

RELEVANT PARTICULARS

1.	Name of debtor/personal guarantor	Mr. Rakesh Saxena (PAN : AOJPS5351M)
2.	Address of the debtor/personal guarantor	Flat No. 194, Aashirwad Apartments, Plot No. 7, Patparganj, I.P. Extension, Delhi-110092
3.	Details of order admitting the application	IA-2854/2024 in CP No. IB-115(PB)/2021 Order dated 18.09.2024 and Uploaded on 24.09.2024
4.	Particulars of the Resolution Professional with whom claims are to be registered	**Mr. Neeraj Bhatia** IBBI/IPA-001/IP-P00824/2017-18/11400 **AFA Valid upto: 07.12.2024**
5.	Address and e-mail of the Resolution Professional, as registered with the Board	P-27, 1st Floor, Malviya Nagar, New Delhi-110017 Email: nbtrace1@yahoo.com
6.	Address and e-mail to be used for correspondence with the Resolution Professional	P-27, 1st Floor, Malviya Nagar, New Delhi-110017 **Email: pg.rakeshsaxena@gmail.com**
7.	Last date for submission of claims	16.10.2024
8.	Relevant Forms in which claim to be filed available at :	"FORM B" Web link: https://www.ibbi.gov.in/home/downloads

Notice is hereby given that the Hon. National Company Law Tribunal, Court-2, New Delhi has ordered the commencement of Insolvency Resolution Process against Mr. Rakesh Saxena (Personal Guarantor of M/s Durha Vitrak Private Limited) on **18.09.2024.**

The creditors of Mr. Rakesh Saxena (Personal Guarantor of M/s Durha Vitrak Private Limited), are hereby called upon to submit their claims with proof on or before **16.10.2024** to the Resolution Professional at the address mentioned against entry No.6.

The creditors shall submit their claims with proof by electronic means or by post. Submission of false or misleading proofs of claim shall attract penalties.

Neeraj Bhatia
Resolution Professional
In the matter of Mr. Rakesh Saxena (Personal Guarantor)
IBBI Reg. No.- IBBI/IPA-001/IP-P00824/2017-2018/11400
Email: pg.rakeshsaxena@gmail.com, nbtrace1@yahoo.com

Date: 26.09-2024
Place: New Delhi

Protium Finance Limited

(Formerly known as Growth Source Financial Technologies Ltd.)
Nirlon Knowledge Park (NKP) B-2, Seventh Floor, Pahadi Village, Off.
The Western Express Highway, Cama Industrial estate, Goregaon (E), Mumbai, Maharashtra- 400063

PUBLIC NOTICE (Under Rule 3 (1) of Security Interest (Enforcement) Rules, 2002)

SUBSTITUTED SERVICE OF NOTICE U/s.13 (2) of SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the borrowers as mentioned below that since they have defaulted in repayment of the Credit facility availed by them from Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd. and before that known as Growth Source Financial Technologies Pvt. Ltd.), their loan credit facility has been classified as Non-Performing Assets in the books of NBFC as per RBI guidelines thereto. Thereafter, NBFC has issued demand notices to below mentioned respective borrower under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on the last known addresses of the said borrowers thereby calling upon and demanding from them to pay the amounts mentioned in the respective Demand Notice/s within 60 days from the date of the respective Notice/s, as per details given below, together with further interest at the contractual rate on the below mentioned amount and incidental expenses, cost, charges etc. as stated in the said demand notices. However, the service is also being done by us by way of this publication as per Rule 3 of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules)

Loan Account No. Name and address of Borrower and Co Borrower/s	Date of Demand Notice	Total Outstanding Dues (INR) as on below date*
Loan Account No. GS034EEL2359358, 1. J P ENTERPRISES Through it's legal heirs since Proprietor Sangita deceased (BORROWER), 2. Ram Kishan Suthar 3. Miss. Manshi Suthar (Minor) Through it's Guardian Mr. Ram Krishna Suthar and legal heir of deceased Sangita 4. Miss. Komal Suthar (Minor) Through it's Guardian Mr. Ram Krishna Suthar and legal heir of deceased Sangita, 5. S R K Interior, (CO-BORROWER), Nagaur Road Bus Stand Ke Pass Ward No 2 Jhadeli BU, Bikaner, Rajasthan - 334802. **Also at**: Ward No. 23, Jambheswar Dharam Kanta Nokha, Bikaner – 334 802. **Also at**: WARD NO 8 JHADELI NOKHA BIKANER, RAJASTHAN - 334802 . **Also at**: Ward No. 31, Jambheswar Dharam, Kante Ke Pass, Nokha, Bikaner – 334803. **Also at:** Near dharm Kanta, Sujangarh Road, Nokha, Bikaner,Rajasthan – 334803	2nd Sep ,2024 Date of NPA 31-07-24	Rs. 3575572.62/- (Rupees Thirty Five Lakh Seventy Five Thousand Five Hundred Seventy Two And Sixty Two Paisa Only) as on 31st August,2024

Description of the Secured Assets/ Mortgaged Properties: Ward No. 23, Jambheswar Dharam Kanta Nokha, Bikaner – 334 802 .

We hereby call upon the borrower stated herein to pay us within 60 days from the date of this notice, the outstanding amount of more particularly stated in respective Demand Notices issued, together with further interest thereon plus cost, charges, expenses, etc. thereto failing which we shall be at liberty to shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules not limited to taking possession and selling the secured asset entirely at the risk of the said borrower(s)/co borrower (s)/Legal Heir(s)/Legal Representative(s)at your own cost and consequences. Please note that as per section 13(13) of the SARAFESI Act, all of you are prohibited from transferring by way of sale, lease or otherwise, the aforesaid secured assets without prior written consent of the Bank. Any contravention of the said section by you shall invoke the penal provisions as laid down under section 29 of the SARFAESI Act and / or any other legal provision in this regard. Please note that as per sub-section (8) of section 13 of the Act, if the dues of Protium Finance Limited together with all costs, charges and expenses incurred by Protium Finance Limited are tendered to Protium Finance Limited at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by Protium Finance Limited, and no further step shall be taken by Protium Finance Limited for transfer or sale of that secured asset.

Date: 26.09.2024, Place: Bikaner **For Protium Finance Limited, (Authorized Officer)**

Protium Finance Limited

(Formerly known as Growth Source Financial Technologies Ltd.)
Nirlon Knowledge Park (NKP) B-2, Seventh Floor, Pahadi Village, Off.
The Western Express Highway, Cama Industrial estate, Goregaon (E), Mumbai, Maharashtra- 400063

PUBLIC NOTICE

(Under Rule 3 (1) of Security Interest (Enforcement) Rules, 2002)

SUBSTITUTED SERVICE OF NOTICE U/s.13 (2) of SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the borrowers as mentioned below that since they have defaulted in repayment of the Credit facility availed by them from Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd. and before that known as Growth Source Financial Technologies Pvt. Ltd.), their loan credit facility has been classified as **Non-Performing Assets** in the books of NBFC as per RBI guidelines thereto. Thereafter, NBFC has issued demand notices to below mentioned respective borrower under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on the last known addresses of the said borrowers thereby calling upon and demanding from them to pay the amounts mentioned in the respective Demand Notice/s within 60 days from the date of the respective Notice/s, as per details given below, together with further interest at the contractual rate on the below mentionedamount and incidental expenses, cost, charges etc. as stated in the said demand notices. However, the service is also being done by us by way of this publication as per Rule 3 of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules)

Loan Account No. Name and address of Borrower and Co Borrower/s	Date of Demand Notice	Total Outstanding Dues (INR) as on below date*
Loan Account No. - GS024LAP2436611 **1. GORAV JEWELERS (BORROWER), 2. CHENA RAM ,3. MANOHARI DEVI, 4. SOURABH SONI (CO-BORROWER)** **PANCHWATI COLONY PIPAR CITY, JODHPUR, RAJASTHAN – 342601** **Also at** Gram Pipar City, Silari Road toward to Goshala Road, Khasara No. 2298, Tehsil Pipar City, Jodhpur, Rajasthan – 342 601 **Also at -** PANCHWATI COLONY SILARI ROAD, PIPAR CITY, JODHPUR PIPAR, JODHPUR, RAJASTHAN – 342601 **Also at -** SILARI ROAD PANCHWATI COLLONY PIPAR CITY JODHPUR, Rajasthan – 342601	10th Sep, 2024 Date of NPA 3/9/2024	**Rs. 8347124.54/- (Rupees Eighty Three Lakh Forty Seven Thousand One Hundred Twenty Four And Fifty Four Paisa Only) as on Sep 10,2024**
Description of the Secured Assets/Mortgaged Properties - Gram Pipar City, Silari Road toward to Goshala Road, Khasara No. 2298, Tehsil Pipar City, Jodhpur, Rajasthan – 342 601		
Loan Account No. - GS024EEL1021850 **1. Shri Gurudev Collection (BORROWER), 2. Revatsingh Ratansingh Rajpurohit, 3. GUDIYA (CO-BORROWER)** Main Bazar Bambor Jodhpur Rajasthan – 342001 **Also at -** Patta No. 759, Book No. 16, Missal No. 11, Gram Panchayat Bhatelai, Purohitan, Panchayat Samiti, Balesar, Dist – Jodhpur – Rajasthan. **Also at -** Patta No. 760, Book No. 16, Missal No. 12, Gram Panchayat Bhatelai Purohitan, Panchayat Samiti Balesar, Dist – Jodhpur – Rajasthan **Also at -** Thaliya bhateli purohithan po bambor tq balesar darjiyan JODHPUR - RAJASTHAN - 342001	5th Sep ,2024 Date of NPA 31-Aug-24	**Rs. 2680068.39 /- (Rupees twenty six lakh eighty thousand sixty eight Rupees and thirty nine paisa only) as on Sep 04,2024**
Description of the Secured Assets/Mortgaged Properties - 1. Patta No. 760, Book No. 16, Missal No. 12, Gram Panchayat Bhateli Purohitan, Panchayat Samiti Balesar, Bambor Dist – Jodhpur. 2. Patta No. 759, Book No. 16, Missal No. 11, Gram Panchayat Bhatelai, Purohitan, Panchayat Samiti, Balesar, Dist – Jodhpur		

We hereby call upon the borrower stated herein to pay us within 60 days from the date of this notice, the outstanding amount of more particularly stated in respective Demand Notices issued, together with further interest thereon plus cost, charges, expenses, etc. thereto failing which we shall be at liberty to Sale proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules not limited to taking possession and selling the secured asset entirely at the risk of the said borrower(s)/co borrower (s)/Legal Heir(s)/Legal Representative(s)at your own cost and consequences.

Please note that as per section 13(13) of the SARAFESI Act, all of you are prohibited from transferring by way of sale, lease or otherwise, the aforesaid secured assets without prior written consent of the Bank. Any contravention of the said section by you shall invoke the penal provisions as laid down under section 29 of the SARFAESI Act and / or any other legal provision in this regard.

Please note that as per sub-section (8) of section 13 of the Act, if the dues of Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd together with all costs, charges and expenses incurred by Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd are tendered to Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd, and no further step shall be taken by Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd for transfer or sale of that secured asset.

Place : Jodhpur, Rajasthan , Date : 26.09.2024 **Sd/-, Authorized Officer ,Protium Finance Limited**

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015, E-mail : auction@hindujahousingfinance.com
F8, Mahalaxmi Metro Tower, Sector-4, Mahalaxmi Metro, Vaishali, Ghaziabad-201010

ALM - Arun Mohan Sharma, 8800898999, RRM - Amit Kaushik, 9587088333, CLM - Shweta Anand - 8931927979, CRM - Mr. Abhijeet Rai- 9131485773

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1	**Application No.** DL/DEL/LXND/A000000253 DL/DEL/LXND/A000000686 DL/DEL/LXND/A000001614 **Mr. Mukesh Devi & Mr. Mahesh Singh, both at:** House no. 98, Pipal Wali Gali, Sanjay Nagar, Sector 23, Guldhar-2, Kavi Nagar, Ghaziabad, U.P.-201002	28-05-2024 20-09-2024 SYMBOLIC	₹ 17,76,844 as on 14-05-2024 Plus Interest thereon	**Freehold residential Half (North) portion of vacant plot, area measuring 100 sq.yds i.e. 83.61 sq. mtrs, out of khasra no. 816 mi, situated in the village Dhargal, Tehsil & Distt. Ghaziabad, U.P.,** Bounded as: East - Road 22 ft. wide, West - Property of Digar malik, North - Property of Digar malik, South - Rest Part of the Plot
2	**Application No.** DL/NCU/GHAU/A000001459 **Mr. Rupis Kumar & Ms. Aditi Maan, both at:** R/o- Flat no. TF-3, 3 floor, Plot no. 42/41 KH No-1241, Raj compound, Lal Kuan Bamheta, Ghaziabad, U.P., India-201009	28-05-2024 20-09-2024 SYMBOLIC	₹ 1257977/- as on 14-04-2024 Plus Interest thereon	**Freehold residential flat no TF-3 on third floor built on Plot No. 41 & 42 falling under Khasra no. 1241 situated at Krishan Apartment Raj Compound in Village Shahpur Bamheta, pargana Dasna Tehsil & Distt. Ghaziabad (U.P.),** Bounded as: East - Property of Digar, West - Flat no. TF 4, North - Property of Digar, South - rasta 20 ft wide & Entire Passage of gallery gate
3	**Application No.** DL/NCU/GHAU/A000002058 **Mr. Anil Kumar & Mrs. Sunita Devi, both at:** R/o- 27/81 Panchsheel Building, Gali no.7, Vishwas Nagar Shahdara, Delhi-110032	28-05-2024 20-09-2024 SYMBOLIC	₹ 23,17,484/- as on 14-05-2024 Plus Interest thereon	**Freehold residential single storey house built on Plot no.44,44A & 45 falling under Khasra No.2964 situated at Mansarover Park in village Shahpur Bamheta Parganan Dasna Tehsil & Distt. Ghaziabad (U.P.),** Bounded as: East - Rasta 20 ft. wide, West - Digar Property, North - Ravindra Singh, South - Digar property
4	**Application No.** DL/NCU/NOIU/A000000560 **Mr. Munesh & Mrs. Sumitra Devi, both at:** R/o- 167/1, Panchkula Colony, Chipyana Buzurg, Ghaziabad, U.P. 201009	28-05-2024 20-09-2024 SYMBOLIC	₹ 1576384/- as on 14-04-2024 Plus Interest thereon	**Freehold Residential vacant plot, area measuring 125.41 sq. mtrs, out f Khasra no. 3081 min, situated in the area of village Shahapur Bamheta, pargana, dasna, tehsil & Distt. Ghaziabad, U.P.,** Bounded as: East - Others Plot, West - Others Plot, North - Road 8 ft. wide, South - Road 16 ft
5	**Application No.** DL/DEL/PAND/A000001189 **Mr. Veer Singh & Ms. Neha, both at:** L-180-A, G/F, Dilshad Garden, Jhilmil, East Delhi, New Delhi, India-110095	28-05-2024 25-09-2024 SYMBOLIC	₹ 5921796/- as on 14-05-2024 Plus Interest thereon	**Flat no. UG 1, Upper Ground Floor, Plot No-459, Shalimar Garden Ext. 1, Village- Pasonda, Pargana- Loni, Tehsil & Distt. Ghaziabad(U.P),** Bounded as: East - Road 60 ft wide, West - Service Lane, North - Plot no. 460, South - Plot no. 458
6	**Application No.** DL/MNR/MVHR/A000000013 DL/MNR/MVHR/A000000026 **Mr. Samit Jain, Mr. Rajesh Jain, Mr. Ramit Jain & Mr. Namit Jain, All at:** H.No. KC 48 Main Road Near KDB Public School Kavi Nager Ghaziabad Uttar Pradesh, India - 201002.	12-03-2024 25-09-2024 SYMBOLIC	₹ 58,79,380/- as on 12-03-2024 Plus Interest thereon	**Property No. 52 & 53, Radhakrishna Kunj Colony, Amrit Nagar, Village Dundahera, Pargana Loni, Tehsil & District Ghaziabad, Uttar Pradesh,** Bounded as: East - Plot No. 51, , West - Plot No. 53-A., North - Plot No. 58 & 59, South - Road 18 ft. Wide

Dated : 25-09-2024, Place : Ghaziabad **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

U GRO CAPITAL LIMITED

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070

POSSESSION NOTICE APPENDIX IV (See rule 8(1)) (For Immovable Property)

Whereas, the undersigned being the Authorized Officer of **UGRO Capital Limited**, having its registered office at 4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice to repay the amount mentioned in the notice together with interest thereon, within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of the Act read with Rule 8 of the said rules of the Security Interest (Enforcement) Rules 2002.on the day, month and year mentioned below. The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of UGRO Capital Limited for the amount mentioned in the notice together with interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

BORROWER DETAILS	Demand Notice	POSSESSION DATE
1. Ayan Enterprises 2. Istekhar 3. Noushad 4. Shayara 5. Alimudden Loan Account Number: UGDELTH0000018100	**Demand Notice dated 05.07.2024 for an amount of Rs. 60,00,244/- as on 05.07.2024**	**21-09-2024**

Mortgaged Property :"All that part and parcel of the immovable property being House having Land admeasuring 455.50 Sq. Yds., i.e., 376.39 Sq. Mtrs., out of Khasra No. 643, Situated in the Village Shekhpur, Khichra Pargana Dasna, Tehsil Dhaulana Hapur. Butted and bounded on the East by Land other, on the West by Rasta, on the North by Plot of Mr. Indris and the South by Khet Hazi Ibrahim."

Date : 26.09.2024. Place: Uttar Pradesh SD/- Soham Bhattacharya - Authorised Officer - UGRO Capital Limited

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SYMBOLIC POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Limited Plot No-23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi-110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Amaan Ahmad/ Asma Ahmad / LBMDB00005545054	LIG Plot No. 32, At Sitapuri, Das Saraye, Avashiye Yojana, Tehsil & Distt. Moradabad Uttar Pradesh 244001 (or) LIG Plot No. 21, At Sitapuri, Das Saraye, Avashiye Yojana, Tehsil & Distt. Moradabad Uttar Pradesh- 244001/ September 23, 2024	March 30,2024 Rs. 17,21,460/-	Morada-bad
2.	Bipin Kumar/ Jagwati/ TBMDB00006707252	House Built On Part Of Gata No. 191 Situated Tigaria Bhood Gajraula, Tehsil Dhanaura Distt. Amroha, Moradabad- 244235/ September 23, 2024	April 19,2024 Rs. 24,13,624/-	Morada-bad

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: September 26, 2024 Sincerely Authorised Signatory
Place: Moradabad For ICICI Bank Ltd.

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015, Email : auction@hindujahousingfinance.com
3rd Floor, RS Tower, Sector-1, Mangal Pandey Nagar, Near Dr. Vivek Jain's Clinic, Meerut-250004

RLM - BRAJESH AWASTHI - 9918301885, RRM- PUSHKAR AWASTHI-9453043399,
CLM - VARTUL PANDIT - 9627074548, CRM - JANESHWAR PRASAD-9917778324

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

In respect of loans availed by below mentioned borrowers / guarantors through **HINDUJA HOUSING FINANCE LIMITED**, which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledge due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your facilure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred vide section 13(4) of SARFAESI Act and while publishing the possession notice / auction notice, electronically or otherwise, as required under the SARFAESI Act, the Bank / Secured Creditor may also publish your photograph. Details are hereunder:-

S. No.	Name of Borrowers/ Co-Borrowers/ Guarantors & Date of NPA	Demand Notice Date / Amount Outstanding	Details of Secured Assets
1	**Mr. Sandeep & Mr. Babaita, both at:** H.No. 47, V P O, Shekhpur, Dist Hapur, Shekhpur Babugarh, Ghaziabad Uttar Pradesh-245201 **A/c No. DL/JNK/JNKP/A000000494 Loan Accounts have been classified as a NPA on 05-07-2024**	Demand Notice Dated 24/9/2024 **Amount Outstanding ₹ 14,31,700/- as on 23/9/2024 + interest + Legal Charges**	**Residential Plot No. 23, Portion Of South Part Of Khasra No. 74/1, Area Measuring 85.73 Sq. Yards, Situated At Chakrsenpur Alias Outer Limit Of Town Area Babugarh, Pargana, Tehsil & District Hapur,** Bounded as: East : Road 20 Ft. Wide, West : Plot No. 14, North : Rest Plot No. 23, South : Other Plot
2	**Mr. Mahesh Kumar (Deceased) through its legal heir & Mrs. Suman, both at:** 205 Ravindra Puri Naya Bazar Pani Ke Tanki, Meerut Uttar Pradesh, Metro, Meerut, Uttar Pradesh, India - 250001 **A/c No. DL/MTG/MTNG/A000000248 & CO/CPC/CPOF/A000000846 Loan Accounts have been classified as a NPA on 06-05-2024**	Demand Notice Dated 24/9/2024 **Amount Outstanding ₹ 15,87,743/- as on 23/9/2024 + inter

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
Syndicate MORADABAD BRANCH

POSSESSION NOTICE

Whereas, The undersigned being the Authorized Officer of the CANARA BANK under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) hereinafter referred to as "the Act" and in exercise of powers conferred under section 13(12) read with the Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice on the dates mentioned against each account (details of which have been mentioned hereunder) calling upon the Borrowers to repay the amount mentioned in the notices within 60 days from the date of receipt of the said notice.

The Borrower/Guarantor having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the Authorised Officer has taken possession of the Property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act, read with Rule 8 & 9 of the said rule. The Borrower/Guarantor's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets, The Borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of CANARA BANK, mentioned below for an amounts and interest thereon.

SL	Name of Borrowers/ Guarantor/Mortgagor & Branch	Description of the Immovable/Movable Properties	Outstanding Amount	Date of Demand Notice / Date of Possession Notice
1	**Borrower-** Hari Om S/o Jai Singh and Harishankar S/o Jai Singh **Branch-** Majhola	A Single Storied Residential Property measuring 79.285 sq. mtr. Situated at Gata no. 750 Majhola East, Preetam Nagar, Near Mandi Samiti, Moradabad U.P. 244001, Owned by Shri Hari Om S/o Jai Singh **Bounded as: East:** Road 5.48 mt wide, **West:** Plot of Shri Satish, **North:** Road 3.35 mt Wide, **South:** Araji Shri Ghanshyam	₹ 51,77,992/- + Interest & other charges	07.06.2021 / 00.00.2024
2	**Borrower- Mr. Ali Rehbar S/O Israr Husain,** R/O Rampur Doraha, Kabir Nagar, Moradabad, Uttar Pradesh, 244001 **Branch-** Kutchery Road	A LIG, Plot No.51, measuring 60.00 sq.mtrs. situated at Sitapuri Das Sarai Avasiya Yojna, Tehsil & District Moradabad. **Boundaries as per sale deed: East:** Road 9.00 mtr wide, **West:** LIG Plot No.50, **North:** LIG Plot No.52, **South:** Road 6 mtr. wide	₹ 24,97,969.44 + Interest & other charges	20.07.2017 / 30.08.2024
3	**Borrower- M/s Raj Packers, Nand Colony,** Peetal Nagri, Moradabad, **Desh Raj Singh, S/O Bahori Lal,** House No. 885, D Ward No. 56, Near Shiv Mandir, Chau Ki Basti, Line Par, Moradabad, **Bhog Raj Singh S/O Ram Swaroop,** Chau Ki Basti, Line Par, Moradabad and **Babita Devi W/O Deshraj Singh,** House No. 885, D Ward No. 56, Near Shiv Mandir, Chau Ki Basti, Line Par, Moradabad **Branch-** Kutchery Road	A Residential Building with area 140.52 sq mtr situated at Chau Ki Basti, Line Par, Moradabad Tehsil & District Moradabad. Property specifically described as House No.885, D Ward No.56, Near Shiv Mandir, Chau Ki Basti, Line Par, Moradabad **Boundaries as per sale deed: East:** Property of Rammurti, **West:** Property of Anil Kumar, **North:** Property of Gajraj Singh Saini, **South:** 10 feet wide Raasta	₹ 98,40,028.27 as on 31.08.2024 and interest thereon from 01.09.2024	20.07.2017 / 20.09.2024

Date: 00.09.2024, Place: Moradabad — **Authorized Officer, Canara Bank**

IDFC FIRST Bank Limited

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** The loans of the below-mentioned borrowers and co- borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice
1	10016766734, 10039502627 & 10016766825	HOME LOAN & LOAN AGAINST PROPERTY	1. ASHISH JAIN 2. PRAGYA JAIN	06.03.2024	1,33,85,805.00/-

PROPERTY ADDRESS : ALL THAT PIECE AND PARCEL OFENTIRE FIRST FLOOR (WITHOUT ROOF/TERRACERIGHTS) ALONG WITH RIGHT TO PARK TWO CARS IN NORTH-EAST SIDE IN STILTPARKING, TOGETHER WITH COMMON USAGE RIGHT OF LIFT, WITH COMMONRIGHTS TO INGRESS AND EGRESS, COMMON PASSAGE, COMMON ENTRANCE,COMMON STAIRCASE, WITH PROPORTIONATE ONE-FOURTH SHARE IN THEFREE-HOLD LAND UNDERNEATH, PART OF FREE-HOLD PROPERTY BUILT ON RESIDENTIAL PLOT OFLAND BEARING NO.246, AREA MEASURING 252 SQUARE YARDS, IN BLOCK NO.7, SITUATED IN THE LAY-OUTPLAN OF THE LOW INCOME GROUP GOVT. SERVANTS CO-OPERATIVE HOUSE BUILDING SOCIETY LIMITED,NOW COLONY KNOWN AS SUNDER VIHAR, PASCHIM VIHAR, NEW DELHI-110087, AND **BOUNDED AS: EAST: PLOT NO. 247, WEST: PLOT NO. 245 NORTH: ROAD 45 FEET WIDE, SOUTH: SERVICE ROAD**

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice
2	110094405	LOAN AGAINST PROPERTY	1. MOHIT KUMAR SHARMA 2. KANHA AUTO 3. MEENAKSHEE MAHENDRA KUMAR	24.08.2024	13,45,940.09/-

PROPERTY ADDRESS : ALL THAT PIECE AND PARCEL OFHOUSE/FLAT NO. C-3, AREA 98.47 SQ. MTRS.ON GROUND FLOOR. OVER PLOT NO. 24,25,26 SITUATED AT SHIVASHIYANA, AGRA ENCLAVE, MAUZA KAKRETHA, HARIPARWAT WARD, AGRA, UTTAR PRADESH-282007, AND **BOUNDED AS:- EAST: GANPATI DHAM, WEST: FLAT NO. 2B NORTH: CORRIDOR 5 FT., SOUTH: OPEN LAND**

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice
3	11322341, 13712944, 40908484, 7605949 & 7622495	LOAN AGAINST PROPERTY	1. VICTOR ENGINEERS PROP SANJEEV MOHAN GANGHI, 2. VICTOR ENGINEERS PROP SURENDER MOHAN GANDHI 3. BHAVNA GANDHI 4.SURENDER MOHAN GANDHI 5.SANJEEV MOAHN GANDHI	07.08.2024	1,62,04,653.61/-

PROPERTY ADDRESS : ALL THAT PIECE AND PARCEL OF PLOT/HOUSE NO. 535, ADMEASURING 250 SQ. YDS., SITUATED AT SECTOR 15-A, URBAN ESTATE FARIDABAD, TEHSIL & DISTRCT FARIDABAD, HARYANA-121004,AND **BOUNDED AS: EAST: HOUSE NO. 534, WEST: HOUSE NO. 536, NORTH: OTHERS PROPERTY, SOUTH: ROAD**

You are hereby called upon to pay the amounts to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited).** Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
Authorized Officer
Date : 26.09.2024
Place : DELHI/NCR
IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)

यूको बैंक UCO BANK

भारत सरकार का उपक्रम (A Govt. of India Undertaking)
Branch Office: 58/59, Shopping Complex, South Patel Nagar, New Delhi-110008.

CORRIGENDUM

Please refer to the advertisement of **"GOLD AUCTION NOTICE" OF VINAY MARWAH,** 3072/2 M, Street No.10, Ranjeet Nagar, Delhi-110008, **A/c. No. 10210610006207** published in this newspaper on **25.09.2024.** Due to Unavoidable Circumstances, the **Authorized Office have changed the Date of Auction from 10.10.2024 to "15.10.2024".**
All other details will remain the same. **Authorised Officer, UCO BANK South Patel Nagar Branch, New Delhi**

पंजाब नैशनल बैंक punjab national bank

...the name you can BANK upon!
CIRCLE SASTRA CENTRE WEST DELHI
IInd Floor, Vikrant Tower, Rajendra Place, New Delhi-110008 E-Mail: cs8334@pnb.co.in

POSSESSION NOTICE (For Immovable property)
[As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the Authorized Officer of **Punjab National Bank,** Circle Sastra Centre, West Delhi, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **10.04.2023** calling upon the Borrowers/Mortgagors / Guarantors **M/s Unique Era Promotors Private Limited,** Sh. Brij Mohan Sharma and Sh. Om Prakash to repay the amount mentioned in the notice being **Rs.5,50,09,175.18 (Rupees Five crore fifty lac nine thousand one hundred seventy five and paisa eighteen only)** as on 31.03.2023 plus further interest, incidental expenses, cost, charges etc. w.e.f. 01.04.2023 within 60 days from the date of receipt of the said notice.

The Borrowers/ Mortgagors/guarantors having failed to repay the amount, notice is hereby given to the Borrowers /Mortgagors/guarantors and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him/her under Sub-Section (4) of Section 13 of act read with rule 8 of the security interest Enforcement rules 2002 on this **24th September of the year 2024.**

The Borrowers/ Mortgagors/guarantors in particular and the public in general are hereby cautioned not to deal with the property mentioned here under and any dealings with the said property will be subject to the charge of the **Punjab National Bank** for an amount of **Rs.5,50,09,175.18 (Rupees Five crore fifty lac nine thousand one hundred seventy five and paisa eighteen only)** as on 31.03.2023 plus further interest, incidental expenses, cost, charges etc. w.e.f. 01.04.2023

The Borrower's/ mortgagor's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of the immovable built up Residential Property at 2nd Floor (without Roof / Terrace right), but with common stair case right of Property bearing no. RZ-F-157 (land measuring 89.47 Sq. mtrs) out of Khasra No. 759/99 situated in the revenue estate of Village Nasirpur, Delhi Abadi known as Gali No. 3, Mahavir Enclave, New Delhi-110045 standing in the name of Sh. Brij Mohan Sharma vide sale deed registration no. 10314 registered on 08/12/2009

Date: 24.09.2024, Place: New Delhi — **Authorized Officer, Punjab National Bank**

Can Fin Homes Ltd

(Sponsor: CANARA BANK) HOME LOANS • DEPOSITS
112-A, PART-B, 1ST FLOOR, NIT-5, RAILWAY ROAD, NEAR NATION HUT, FARIDABAD, 121001 Ph.: 0129-2436596, 2436527, Mob.: 7625079140
Email: faridabad@canfinhomes.com
CIN: L85110KA198PLC008699

This corrigendum is in reference to the Possession Notice of A/c **Late Jagram Singh S/o Late Hari Chand,** published in this newspaper on **22.09.2024.** In this notice, branch address should be read as **"112-A, PART-B, 1ST FLOOR, NIT-5, RAILWAY ROAD, NEAR NATION HUT, FARIDABAD, 121001"** in place of **"59-60, FIRST FLOOR, NEELAM BATA ROAD, NIT, FARIDABAD, HARYANA-121001"** Rest other details will remains same.

Date: 25.09.2024 **Sd/- Authorised Officer**
Place: Faridabad **Can Fin Homes Ltd.**

HINDUJA HOUSING FINANCE

Hinduja Housing Finance Limited
Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015
Branch Office: F-8, Mahalaxmi Metro Tower, Sector -4, Vaishali , Ghaziabad-201010
Email : auction@hindujahousingfinance.com
ALM -Arun Mohan Shanna, 8800898999,
RRM -Amit Kaushik, 9587088333,
CLM -Shweta Anand -8931927979,
CRM -Mr. Abhijeet Rai-9131485773

PUBLIC NOTICE OF PHYSICAL POSSESSION OF IMMOVABLE PROPERTY

To,
1. **Mr. JAINATH PASWAN (Borrower)** Plot No. 36 Kh No. 256, Garden Enclave, Power House Metro, Ghaziabad, Uttar Pradesh -201002, India
2. **MS. SARITA SARITA (Co-Borrower)** Plot No. 36 Kh No. 256, Garden Enclave, Power House Metro, Ghaziabad, Uttar Pradesh -201002, India
3. **MR. GAJENDRA PASWAN** Plot No. 36 Kh No. 256, Garden Enclave, Power House Metro, Ghaziabad, Uttar Pradesh -201002, India

Whereas vide Order dated **23.08.2024** passed by Ld. Additional District Magistrate, Ghaziabad the physical possession of the property being **RESIDENTIAL VACANT PLOT NO. 36, AREA MEASURING 90 SQ. YDS. OUT OF KHASRA NO. 256, SITUATED AT GARDEN ENCLAVE COLONY, VILLAGE MAHIUDDINPUR MENAPUR PARGANA JALALABAD TEHSIL & DISTRICT GHAZIABAD, U.P.** has been taken over by M/s Hinduja Housing Finance Ltd. on **23.09.2024.**

The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of M/s Hinduja Housing Finance Ltd.

Authorised Officer
Date: 25.09.2024 For **Hinduja Housing**
Place: Ghaziabad **Finance Limited**

Bank of India

Bank of India, Zonal Office, New Delhi Zone, "Star House", H-2, Connaught Circus, Middle/Outer Circle, Near PVR Plaza Hall, New Delhi – 110001. Phone No. 011-28844099

CORRIGENDUM

This is with reference to the publication dated 13.09.2024 in Financial Express (English) and in Jansatta (Hindi) for the e-auction dated 30.09.2024.
For Property No. 1 - One mortgaged property in the account **-M/s ESS KAY Enterprises (CONNAUGHT CIRCUS)** &
For Property No. 4 - One mortgaged property in the account **Mr. RAJEEV SHARMA (Chandni Chowk)** which was put up for auction have now been withdrawn.
All other and conditions of e-auction as mentioned in the above said newspapers will remain the same.

Authorized Officer

सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India

1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911
BRANCH OFFICE: C-3 MALVIYA NAGAR, NEW DELHI-110017

POSSESSION NOTICE (For Immovable Property)
[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the Authorised officer of the Central Bank of India, **Malviya Nagar Branch, New Delhi** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, and in exercise of powers conferred under Section 13 (2) and 13 (12) read with the Rule 3 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 22-07-2024 calling upon the **Borrowers: MR. VIMAL BABBAR S/O LATE MR. DIWAN CHAND BABBAR, MRS BABITA BABBAR W/O MR. VIMAL BABBAR & MR. HIMANSHU BABBAR S/O MR. VIMAL BABBAR,** to repay the amount mentioned in the notice being **Rs.71,99,276.00 (Rupees Seventy One Lakh Ninety Nine Thousand Two Hundred Seventy Six Only)** (which represents the principal plus interest due as on the 22.07.2024), plus interest and other charges from 22.07.2024 to till date within 60 days from the date of receipt of the said notice.

The Borrower having failed to pay the entire dues of the bank, notice is hereby given to the borrower, the Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said act, read with Rule 8 of the Security Interest (Enforcement) Rule 2002 on this **24th Day of September 2024.**

The borrower and the Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to charge of **Central Bank of India, Malviya Nagar Branch, New Delhi** for the amount of **Rs.71,99,276.00 (Rupees Seventy One Lakh Ninety Nine Thousand Two Hundred Seventy Six Only)** (which represents the principal plus interest due on the 22.07.2024), plus interest and other charges from 22.07.2024

The borrowers attention is invited to provisions of sub section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Property No. 1: Address No. 21 Ground Floor (without Roof) Savitri Nagar Malviya nagar , New Delhi-110017. **Bounded By:**
East: Gali **West:** Property No.18
North: Property No.20 **South:** Gali
Property No.2: Property No. 22,23,&24 (New) Old No. 61-61 Lower Ground Floor Flat No-1 without Roof , Savitri Nagar New Delhi. **Bounded By:**
East: Lower Ground Floor Flat Area = 55 Sq.Yard
West: Lower Ground Floor Flat Area = 55 Sq.Yard
North: Lower Ground Floor Flat Area = 55 Sq.Yard
South: Lower Ground Floor Flat Area = 55 Sq.Yard

DATE: 24/09/2024 **(Authorised Officer),**
PLACE: NEW DELHI **Central Bank of India**

JOINT PUBLIC NOTICE

This notice is being issued jointly by Sewa Grih Rin Limited (hereinafter referred to as **"Company"**), Arpwood Partners Fund I LLP, HDFC Bank Limited and HDFC Life Insurance Company Limited, pursuant to Paragraph 47 of the Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 (Updated as on March 21, 2024).

The Company was incorporated under the Companies Act, 1956 (and subsisting under the Companies Act, 2013) on 18 July, 2011 having Corporate Identity Number (CIN) U65923DL2011PLC222491 and its registered office address at 1st Floor, 216/C-12, Old No. C-12 Plot No. 13-B, Guru Nanak Pura, Laxmi Nagar, East Delhi, India, 110092. The Company holds a Certificate of Registration no. 01.0118.15 dated 24 January 2015 issued by the National Housing Bank **(NHB)** under the National Housing Bank Act, 1987, and is registered as a non-deposit taking housing finance company in terms of the Certificate of Registration issued by the NHB.

Change in Control: The Company is proposing to raise funds by issuing equity shares for the purpose of expanding its business operations to a new incoming investor being Arpwood Partner Funds I LLP **("Arpwood")** and to certain existing shareholders i.e., HDFC Bank Limited and HDFC Life Insurance Company Limited. Further, the Company is also proposing to convert the existing compulsorily convertible preference shares into equity shares, as agreed by the shareholders of the Company, and secondary share transfer of equity shares from AHI Capital Gateway **("AHI")** to Arpwood. The aforesaid capital raise, conversion of existing compulsorily convertible preference shares of the Company and secondary shares transfer (hereinafter collectively referred to as the "Transaction") would result in change in the shareholding of the Company by more than 26% (Twenty-six per cent) of the paid-up equity capital of the Company. Pursuant to the Transaction, the proposed change in shareholding of the Company would be as follows:

S. No.	Name of the Shareholder	% Shareholding Existing	% Shareholding Proposed (post issuance and conversion of CCPS on a fully diluted basis)
1	Sewa Mutual Benefit Trust	19.41%	5.08%
2	Renana Jhabvala	0.00%	0.00%
3	HDFC Bank Limited	6.48%	3.51%
4	Oikocredit Ecumenical Development Cooperative Society U.A	19.32%	5.06%
5	Omidyar Network Fund Inc	10.38%	2.72%
6	HDFC Life Insurance Company Limited	2.87%	1.55%
7	Abler Nordic Fund IV KS	18.33%	4.80%
8	WWBCP II Non-SSA, LLC	13.23%	3.46%
9	ON Mauritius II	2.74%	0.72%
10	Arpwood Partners Fund I LLP	-	72.28%
11	AHI Capital Gateway, Inc	4.09%	-
12	ESOP Pool	3.14%	0.82%
	Total	**100%**	**100%**

Change in Management: Upon consummation of the proposed investment, the board of directors of the Company may consist of up to 9 (nine) Directors as follows: (a) Arpwood will have the right to nominate 4 (four) directors, (b) Sewa Mutual Benefit Trust will have the right to nominate 1 (one) director, (c) Existing Shareholders will collectively have the right to nominate 1 (one) director, (d) 2 (two) independent directors appointed in accordance with the terms of the Shareholders' Agreement dated May 17, 2024, and (e) 1 (one) managing director appointed in accordance with the terms of the Shareholders' Agreement dated 17 May, 2024.

The RBI has granted its approval to the Company for the Transaction which includes the proposed change in the shareholding of the Company resulting in change in shareholding by more than 26% (twenty six per cent) of the paid-up share capital vide its letter CO. DOR. HGG. No. S3221/27-01-032/2024-25 dated 02 September, 2024 and proposed change in management of the Company, which would result in the change of more than 30% (thirty per cent) of the directors of the Company vide its letter DoR. HGG. GOV. No. S3646/18-02-055/2024-25 dated 24 September, 2024.

This notice is being issued with the intent to provide to the public a notice of the proposed change in the shareholding and change in the management of the Company as a result of the transaction. Any objection and/ or clarification in this regard may be sought from the Company by communication in writing within 30 (thirty) days from the date of publication of this notice, addressed to Ms. Kashvi Malhotra, Head Company Secretary & Compliance of the Company, at the registered office address of the Company or email at **compliance@sgrlimited.in**

For & on behalf of
SEWA Grih Rin Limited,
Arpwood Partners Fund I LLP,
HDFC Bank Limited &
HDFC Life Insurance Company Limited
Date : 26.09.2024
Place : New Delhi.

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बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उपक्रम एक परिवार एक बैंक
Garg Trade Centre Community Centre, Sector 11, Rohini Delhi-110085 Tel: 011-27572346, Email: brmgr1238@mahabank.co.in
आज़ादी का अमृत महोत्सव

POSSESSION NOTICE
[UNDER Rule 8(1) of Security Interest (Enforcement Rules, 2002]

WHEREAS, the undersigned being the Authorised Officer of the **Bank Of Maharashtra** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 3 of the Security Interest (Enforcement) Rule, 2002, issued a **Demand Notice dated 30.11.2023** calling upon M/s. Rana & Soni Enterprises Private Limited, Director 1: Sanjay Rana and Director 2: Soni Shisodiya to repay Rs. 3,56,26,507/- (Rupees Three Crore Fifty Six Lakh Twenty Six Thousand Five Hundred Seven Only) + un-applied interest @ contractual rate w.e.f. 30.11.2023, within 60 days from the date of receipt of the said Notice. (The notice was sent by Speed Post and hand delivery).

The borrower & guarantor's having failed to repay the amount, notice is hereby given to the borrower/ guarantor's and the public in general that the undersigned has taken **Physical** possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this **20th day of September, 2024.**

The borrower & guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Bank of Maharashtra for an amount hereinabove mentioned.

The borrower's & guarantor attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The details of the properties mortgaged to the Bank and taken possession by the Bank are as follows:

All those pieces or parcels of land situated being and lying at :

Description of the Immovable Property

Residential Apartment No 1306, 13th Floor, Migsun Homz, Near Neelam Sahkari Awas Samiti, Sector 14, Kaushambi, Ghaziabad (U.P.) owned by Mrs. Priya Shisodiya D/o Mom Raj Singh. Adm. 2000 Sq.ft.

Sd./-
(Rajesh Kumar)
Chief Manager & Authorised Officer
(SARFAESI Act, 2002)
Date: 20.09.2024
Place: Delhi

यूनियन बैंक ऑफ इंडिया Union Bank of India

Regional Office: 13, MG Road, Agra | **E-AUCTION SALE NOTICE**

Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for sale of immovable Asset/s under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charge to the Secured Creditor , the Constructive/Symbolic/Physical possession of which has been taken by the Authorised Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is What is and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) and Guarantor(s), The Reserve Price and the Earnest Money Deposit are also mentioned hereunder.

S. N.	Borrower/Mortgagor/Guarantor Name & Address	Description of Properties	Type of Possession	Reserve Price / EMD / Bid Increment	Demand Notice Date / Amount Due
Branch: Dayalbagh, Agra, Contact: 9455136212					
1.	**Borrower/Co-Borrower:** 1(a). Smt Manju W/o Pawan Kumar, 1(b). Shri Pawan Kumar S/o Suresh Chand, Add. of both- H No 2/14/C-18, Police line Road, Sunder Pada, Shahganj, Agra, Guarantor- Shri Nirmal Kumar, Add.- H No 1646, Sec-4R, Avash Vikash Colony, Sikandra, Agra	All that part and parcel of Residential property Plot No 35B, Khasra No 243, Dream Paradise, Mauza Itora Agra, Area- 87.79 Sq. Mtr., Property in the name of Pawan Kumar & Manju, Bounded as: East- Plot no 41 B, West- Road 9 Mtr wide and Exit, North- Plot No 36 B, South- Land Digar	Symbolic	15,18,000/- / 1,51,800/- / 15,180/-	04.08.2018 / 12,57,646.23 interest thereon & Other Expenses
2.	**Borrower:** 1. Shri Biri Singh S/o Bedaria, Add.1- Gulab Nagar Nai Abadi, Bodla Road, Agra, Add.2- Plot No 5, Nath Ka Bagh, Lohamandi Ward, Agra, Guarantor- 2. Shri Jagan Singh S/o Bhagwan Singh, Add.- 251, Nanpur, Sahara, Agra	All that part and parcel of Residential property Plot No. 5, situated at Nath ka Bagh, Tehsil & Dist. Agra, Area- 42.00 Sq. Mtr., Property in the name of Biri Singh S/o Bedaria, Bounded as: East- other property, West- Rasta, North- Plot No 6, South- Plot No 4	Symbolic	13,05,000/- / 1,30,500/- / 13,050/-	05.02.2024 / 14,41,889.70 interest thereon & Other Expenses
3.	**Borrower:** Shri Ranjit Kumar S/o Shri Ram Sahay, Add.1- H No 33, Gayatri Vihar Colony Phase-2, Mauza Sikandra Bahistabad, Agra, Add.2- Village Batpura Tamshi, Tehsil Sadabad Dist Hathrash	All that part and parcel of Residential property on Part of Plot No 33, situated at Gayatri Vihar Colony Phase 2, Mauza Sikandra Bahistabad, Teh & Dist Agra, Area- 75.24 Sq. Mtr., Property in the name of Shri Ranjit S/o Sri Ram Sahay, Bounded as: East- Plot No 70, West- Road 12' Wide, North- Part of sell plot, South- Plot No 32	Symbolic	17,37,000/- / 1,73,700/- / 17,370/-	07.01.2019 / 6,83,100.99 interest thereon & Other Expenses
4.	**Borrower/Co-Borrower:** 1(a). Shri Manoj Kumar S/o Kailashi, 1(b). Smt Radha Rani W/o Manoj Kumar, Add. of both- 46/1070/F/2-A, Hanuman Mandir, Vikram Nagar, Kishore Pura, Agra, Guarantor- Shri Ram Sharan Sharma S/o Natthi Lal Sharma, Add.- H No – A-1, Shastri Flat, Runkata, Agra	All that part and parcel of Commerical property Shop no B-1, Ground Floor, without its Roof Rights, situated at Plot no B/4A, V.S Place, Avas Vikas Colony, Sikandra Yojna Agra, Area- 13.80 Sq. Mtr., Property in the name of Radha Rani W/o Manoj kumar, Bounded as: East- Shop no B-2, West- Dead End, North- Shop No B-33, South- Lohamandi Bodla Road	Symbolic	13,96,000/- / 1,39,600/- / 13,960/-	06.02.2024 / 8,97,411.80 interest thereon & Other Expenses
Branch: Khandari Crossing, Agra, Contact: 8889813944					
5.	**Borrower-** Shri Omprakash S/o Teekam Singh and Smt Pinki W/o Omprakash, Add. of both- H. No. 94- Gangotri Vihar, Gwalior Road, Rohata, Agra. Guarantor- Shri Vishnu Kumar S/o Komal Singh, Add.- H. No. 84, Khera Pachgal, Gwalior Road, Rohata, Agra	All the part and parcel of the Residential House No. 94, situated at Gangotri Vihar, Khasra No. 541, Mauza Rohta, Gwalior Road, Tehsil and Dist. Agra, Area: 139.34 Sq. Mtr., in the name of Shri Omprakash S/o Teekam Singh, Bounded as: East- Road, West- Plot No. 68, North- Plot No. 93, South- Road	Symbolic	30,97,000/- / 3,09,700/- / 31,000/-	23.01.2024 / 8,86,385.68 interest thereon & Other Expenses
Branch: Kheria More, Agra, Contact: 8791990999					

FEDERAL BANK

YOUR PERFECT BANKING PARTNER
LCRD Division / New Delhi, U.G.F., Federal Towers, 2/2, West Patel Nagar, Patel Road, New Delhi-110008 Ph No.011-40733977, 78, 79 & 80
Email: ndllcrd@federalbank.co.in
CIN: L65191KL1931PLC000368 Website: www.federalbank.co.in

E-AUCTION SALE NOTICE FOR SALE OF MOVABLE ASSETS

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described **Vehicle/Secured Assets** Hypothecated to the Federal Bank Ltd (Secured Creditor), the **Actual possession of which has been taken on 19-09-2024 by the Authorised Officer of The Federal Bank Ltd. (Secured Creditors),** will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis on **30-10-2024**, for recovery of **₹ 8,10,352/- (Rupees Eight Lakh Ten Thousand Three Hundred and Fifty Two Only)** plus costs and other charges due to **The Federal Bank Ltd** (Secured Creditors) as on 29-10-2024 under Federal Personal Car Loan Account Number 21507400000500 from **SHRI SURENDER KUMAR S/O BABU RAM,** B -166, Gali No 6,Block -B, Subhash Mohalla, North Ghond, Bhajanpura, North East ,New Delhi -110053.

The Reserve Price will be Rs.4,00,000/- (Rupees Four Lakh Only) and the Earnest Money Deposit will be Rs.40,000/- (Rupees Forty Thousand Only) which is 10% of the Reserve Price. Bids below the Reserve Price will be rejected immediately .

DESCRIPTION OF THE VEHICLE / SECURED ASSET

Hypothecation of New Tata Punch Adventure Rhythm 1.2, Registration Number-DL5CT8053, Engine No.- REVTRN10CXXM50305, Chassis No.- MAT634022NPCK4327 of RTO: GNCT, NEW DELHI

The Vehicle will be sold by e-auction through the Bank's approved service provider **M/s E -Procurement Private Limited (Auction Tiger), under** the supervision of the Authorised Officer of Federal Bank. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: **https://federalbank.auctiontiger.net**. The prospective bidders may avail online training on e-auction from **M/s E -Procurement Private Limited (Auction Tiger),** Helpline No:9265562818, 9265562821 / 079-6813 6842 /6869 **email ID–support@auctiontiger.net** and **Mr. Ram Sharma -8000023297 & email – ramprasad@auctiontiger.net**.Bids in the prescribed format given in the Tender document shall be submitted "online" through the portal **https://federalbank.auctiontiger.net**. Bids submitted otherwise shall not be eligible for consideration. The EMD shall be remitted through Demand Draft, EFT/NEFT/RTGS to the **Bank Account No. 21500051030003, IFSC: FDRL0002150** . The EMD to be paid is 10% of the Reserve Price of the Vehicle which is refundable if the tender is not accepted. Last date and time for deposit of Bid form along with EMD is **29-10-2024 upto 5 PM**. Any Bid form & EMD submitted after the said date & time period will not be entertained. The details of the Vehicle , date of inspection of the Vehicle , terms and conditions of e-auction whereby the sale will be guided. can be obtained from Branch Manager at **Branch - Ghaziabad / Vaishali, Express Greens , Plot No GH 1/1,Sector -1,Vaishali ,Ghaziabad, Uttar Pradesh-201010, Mob No: 8700653969 & 7840869001, Branch No. – 0120-6500448 & 2773035 and LCRD Division, New Delhi, Upper Ground Floor, Federal Towers, 2/2, West Patel Nagar, New Delhi-110008, Phone No. 011-40733977 and Dealing Officer Mobile No.–9110053706, 7282800790 & 9818646777** between 12 PM and 4 PM on any working day upto **29-10-2024**. The detailed terms and conditions of the sale, pertaining to auction of the properties are displayed in the branch premises and is also available in the link provided in the following websites:

1. https://www.federalbank.co.in/web/guest/tender-notices
2. https://federalbank.auctiontiger.net

Date : 25.09.2024 **For The Federal Bank Ltd.**
Place : NEW DELHI **(Authorised Officer under SARFAESI Act)**

FEDERAL BANK

YOUR PERFECT BANKING PARTNER
LCRD Division / New Delhi, U.G.F., Federal Towers, 2/2, West Patel Nagar, Patel Road, New Delhi-110008 Ph No.011-40733977, 78, 79 & 80
Email: ndllcrd@federalbank.co.in
CIN: L65191KL1931PLC000368 Website: www.federalbank.co.in

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described **Immovable Properties in Schedule -1, Schedule - 2 and Schedule -3** mortgaged/charged to the **Federal Bank Ltd** (Secured Creditor), the **Symbolic possession of which has been taken on 24-02-2022 by the Authorised Officer of The Federal Bank Ltd. (Secured Creditors), will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 30-10-2024** , for recovery of **₹ 800,32,231/- (Rupees Eight Crore Thirty Two Lakh Two Hundred and Thirty One only) as on 30-10-2024 as per the final order of Debt Recovery Tribunal ,Allahabad dated 14-02-2024 in OA 836/2021 along with further interest, cost and other charges till date of realization thereon** due to the The Federal Bank Ltd (Secured Creditor) from -

(1) M/s G L Ice & Cold Storage a partnership firm having its Office at Khasra No.251, Village Chandpa Hathras, UP-204213 represented by its partners.
(a) Mrs. Usha Pachori W/o Mr.Girish Pachori
(b) Mrs. Sudha Pachori W/o Mr.Adhir Pachori
(c) Mr.Adhir Pachori S/o Mr.Girish Pachori
(d) Mr.Sandeep Pachori S/o Mr.Ashok Pachori
All residing at Arjunpur, Rohai, Hathras, Uttar Pradesh -204101
(2) Smt.Usha Pachori W/o Mr.Girish Pachori,
(3) Smt.Sudha Pachori W/o Mr.Adhir Pachori ,
(4) Shri.Adhir Pachori S/o Shri.Girish Pachori
(5) Shri.Sandeep Pachori S/o Shri.Ashok Pachori,
All of them residing at Village Rohai, Post Arjunpur, Hathras, Uttar Pradesh -204101

The **RESERVE PRICE** and the **Earnest Money Deposit (EMD) for** each Schedule / property will be as mentioned below: Bids below the Reserve Price will be rejected immediately.

Immovable Property	Reserve Price	EMD
Schedule - 1	Rs.81,28,000/-	Rs.8,12,800/-
Schedule - 2	Rs.393,80,000/-	Rs.39,38,000/-
Schedule - 3	Rs.105,41,000/-	Rs.10,54,100/-

DESCRIPTION OF THE MORTGAGED PROPERTIES/SECURED ASSET

SCHEDULE - 1
Reserve Price Rs. 81,28,000/-

1. All that piece and parcel of property bearing Khasra plot no. 250, Admeasuring 0.524 Hectare, together with all buildings and improvements thereon, Village Chandpa, Pargana Mursaan, Tehsil and Dist. Hathras, Uttar Pradesh , Bounded on :North by: Khasra Plot No. 249, West by: Remaining part of Khasra No. 250 and then Agra-Hatras Road, South by: Khasra No. 251, East by: Link road to Bhoolgarhi.

SCHEDULE - 2
Reserve Price Rs. 393,80,000/-

2. All that piece and parcel of property bearing Khasra Plot No. 251, Admeasuring 4610 sq mtrs together with all buildings and improvements thereon at Village Chandpa Pargana Mursaan, Tehsil and Dist. Hathras, Uttar Pradesh , Bounded on: North by: Khasra No. 250, West by: Agra-Hathras Road(National Highway 93) , Souty by: Remaining part of Khasra No. 251 and thereafter road, East by: Ropad

SCHEDULE - 3
Reserve Price Rs.105,41,000/-

3. All That piece and parcel of property bearing Khasra No. 283 & 284, Admeasuring 7320 sq. metres. And 7320 sq.mtrs respectively together with all buildings and improvements there on Situated at Village Rohai Pargan Mursan, Tehsil and Dist. Hathras, Uttar Pradesh

Property bearing Khasra No.283, Bounded on the North by: Khasra No.282 of Mr. Netrapal, West by: Kacha Rasta, South by: Khasra No. 284, East by: Govt. drain there after Khasra No. 268 and 269 of Mrs.Shanti Devi.

Property bearing Khasra No 284 is bounded on the North By : Khasra No 283,West By :Kacha Rasta ,South by:Road from Rohai to Chandpa, East By :Government drain thereafter Khasra No 268 and 269 of Mrs Shanti Devi .

The property will be sold by e-auction through the Bank's approved service provider **M/s E -Procurement Private Limited (Auction Tiger), under** the supervision of the Authorised Officer of Federal Bank. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website : **https://federalbank.auctiontiger.net**. The prospective bidders may avail online training on e-auction from **M/s E -Procurement Private Limited (Auction Tiger),** Helpline No:9265562818, 9265562821/ 079-6813 6842 /6869 **email ID–support@auctiontiger.net** and **Mr. Ram Sharma -8000023297 & email – ramprasad@auctiontiger.net**.Bids in the prescribed format given in the Tender document shall be submitted "online" through the portal **https://federalbank.auctiontiger.net**. Bids submitted otherwise shall not be eligible for consideration. The EMD shall be remitted through Demand Draft, EFT/NEFT/RTGS to the **Bank Account No. 12120051030003, IFSC: FDRL0001212 mentioning Schedule number of the pertinent property**. The EMD to be paid is 10% of the Reserve Price of the property which is refundable if the tender is not accepted. Last date and time for deposit of Bid form along with EMD is **29-10-2024 upto 5 PM**. Any Bid form & EMD submitted after the said date & time period will not be entertained. The details of the property, date of inspection of the property, terms and conditions of e-auction whereby the sale will be guided, can be obtained from **Branch Manager** at **Branch Agra , 6 Raghunath Nagar, Little wings Campus, M G Road, Agra , Uttar Pradesh -282002 , Mob No: 9646418285, Branch No. – 0562-2522955 & LCRD Division, New Delhi, Upper Ground Floor, Federal Towers, 2/2, West Patel Nagar, New Delhi-110008, Phone No. 011-40733977, Dealing Officer Mobile No.–9110053706, 7282800790 & 9818646777** between 12 PM and 4 PM on any working day upto **29-10-2024**. The detailed terms and conditions of the sale, pertaining to auction of the properties are displayed in the branch premises and is also available in the link provided in the following **websites:**

1.https://www.federalbank.co.in/web/guest/tender-notices
2.https://federalbank.auctiontiger.net

Date : 24.09.2024 **For The Federal Bank Ltd.**
Place : NEW DELHI **(Authorised Officer under SARFAESI Act)**

ujjivan SMALL FINANCE BANK

SECOND FLOOR, GMTT BUILDING D-7 SECTOR 3 NOIDA UP 201301

POSSESSION NOTICE (for Immovable property) [Rule 8(1)]

Whereas, The undersigned, being the Authorised Officer of Ujjivan Small Finance Bank Ltd., under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice to borrower/ Guarantor on the dates mentioned hereunder; calling upon the Borrower(s) / Guarantor(s) to repay the amount mentioned in the respective demand notice within 60 days of the date of the notice. The Borrower/Co-Borrower/Mortgagor having failed to repay the amount, notice is hereby given to the Borrower/Mortgagor, Co- Borrower/Mortgagor, Co-Borrower and the public in general that the undersigned has taken SYMBOLIC POSSESSION of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules, 2002, on the dates mentioned against each account.

The Borrower/Mortgagor's, Co-borrower/Mortgagor's and Co-borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

The Borrower/Mortgagor, Co-Borrower/Mortgagor and Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Ujjivan Small Finance Bank Ltd.** for an amount of for the amount(s), mentioned herein below besides interest and other charges / expenses against each account.

Name of address of Borrower/ Co-Borrower/Mortgagor	Description of the Immovable property	Date of Demand Notice and Date of possession	Amount as per demand notice
(1) Amjad S/o Ajju Khan, Building wali Gali, Mulla Para, Bhujpura, Aligarh, Uttar Pradesh – 202001 **(2) Shahnaz** W/o Amjad Building wali Gali, Mulla Para, Bhujpura, Aligarh, Uttar Pradesh – 202001 **(3) Mohd. Tahir** S/o Ajju Khan, Siraz Nagar, Mulla Para, Bhujpura, Aligarh, Uttar Pradesh – 202001 Also At:- Building wali Gali, Mullapara, Bhujpura, Aligarh, Uttar Pradesh – 202001., **In Loan Account No. 2269210080000124**	All that Part & Parcel of Residential House measuring 45.33 Sq. Yards i.e., 37.90 Sq. Mtr. built up on Khasra No. 80B, Situated at Mullaparha, Bhujpura, Tehsil Koil, Distt. Aligarh, U.P. which is bounded as follows: Boundaries: East: Road West: Plot of Shrafat North: House of Munni South: House of Manjoor Hasan The Property belongs to Shahnaj W/o Amjad i.e. no. 2 among you	Date of Demand Notice: 21.06.2024 Date of possession: 24.09.2024	Rs. 1,87,793/- as on 20-06-2024
1. Akbari W/o Chote @ Chhote, 235, Gali No. 08, Jeevangarh, Koil, Aligarh, Uttar Pradesh – 202001 **2. Chhote** @ Chote S/o Bakar Ali, 235, Gali No. 08, Jeevangarh, Koil, Aligarh Uttar Pradesh - 202001 **in Loan Account No. 2269210170000071**	All that Part & Parcel of Free Hold Residential property bearing Nagar Nigam No. 4/665 & New No. 4/665 M-3, Ground Floor with roof rights admeasuring 91 Sq. Yards or 76.08 Sq. Mtr. Situated at Mohalla Jeewangarh, Pargana & Tehsil Koil, District Aligarh, U.P. which is bounded as follows: Boundaries: East: Property of Hani West: Property of Tajuddin North: Property of Meena South: Road	Date of Demand Notice: 23.04.2024 Date of possession: 24.09.2024	Rs. 10,58,880/- as on 07-04-2024

Date: 26.09.2024 Place: Uttar Pradesh Authorised Officer

SUPREME HOUSING FINANCE LIMITED

AUCTION / SALE NOTICE

REGISTERD OFFICE: 2ND FLOOR, HARSHA BHAWAN, 13/29, E-BLOCK, MIDDLE CIRCLE, CONNAUGHT PLACE, NEW DELHI - 110001

AUCTION NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general, and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charges to the SUPREME HOUSING FINANCE LTD., (Secured Creditor) the physical possession of which has been taken by the Authorised Officer of SUPREME HOUSING FINANCE LTD., Secured Creditor, will be sold on "As is Where is Basis" and "Whatever there is" basis on **25.10.2024** for recovery of amount as mentioned below, due to the Secured Creditors from following Borrower(s) and Co-Borrower(s). The reserve price and earnest money to be deposited is mentioned below respectively.

LOT No.	Name of the Borrower, Co-Borrower and Mortgagor's With Address	Description & Owner(s) of Properties	Reserve Price (RP) & EMD Amount 10% of the Reserve price	Recovery Amount as per Demand Notice
1.	**(1) BIDAMI W/O JORU RAM R/o** REGRO KA MOHALLA, DUNGARIYA KALA, KADEL, BHINAY, AJMER, RAJASTHAN-305021, **Also At:** 45 KANAIL KADAIL THESIL AJMER, RAJASTHAN-305021; **(2) JORU RAM S/O SUJA R/o** REGRO KA MOHALLA, DUNGARIYA KALA, KADEL, BHINAY, AJMER, RAJASTHAN-305021, **Also At:** 10 KADAIL, KARE THESIL AJMER, RAJASTHAN-305021; **Also At:** 12 KADAIL, KARE THESIL AJMER, RAJASTHAN-305021 **Also At:** 18 KANAIL KADAIL THESIL AJMER, RAJASTHAN-305021 **(3) VISHNU RAM MORYA S/O JORU RAM R/o** REGRO KA MOHALLA, DUNGARIYA KALA, KADEL, BHINAY, AJMER, RAJASTHAN-305021, **Also At:** H. NO. 303, REGAR MOHALLA, KADAIL, VILL-KADAL, TEH-PUSHKAR, DIST-AJMER-305021	ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROPERTY PATTA NO. 26 SITUATED AT VILLAGE DUGRIYA KALA (KADEL) TEHSIL PUSHKAR DIST. AJMER, RAJASTHAN. TOTAL AREA ADMEASURING 156.66 SQ. YARDS. AS BOUNDED:- EAST-RAMDEV MAURYA'S HOUSE WEST KAILASH TIGAYA'S AND NOHRA NORTH-MAIN ROAD SOUTH-MAIN ROAD	**Rs. 4,10,000/-** --------- **Rs. 41,000/-**	**Rs. 1,84,836/- as on 09.02.2023**

TERMS AND CONDITIONS OF SALE: 1) Full description of the above property is available with Authorized officer. The properties/documents can be inspected after fixing date and time with the Authorized Officer. **2)** The intending bidders should send their bids to Authorised Officer, at the above said Corporate Office address, in a sealed cover scribing as "Bid for auction/sale of property **"ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROPERTY PATTA NO. 26 SITUATED AT VILLAGE DUGRIYA KALA (KADEL) TEHSIL PUSHKAR DIST. AJMER, RAJASTHAN. TOTAL AREA ADMEASURING 156.66 SQ. YARDS. AS BOUNDED:- EAST-RAMDEV MAURYA'S HOUSE WEST KAILASH TIGAYA'S AND NOHRA NORTH-MAIN ROAD SOUTH-MAIN ROAD"** along with EMD by demand draft drawn in favour of **M/s Supreme Housing Finance Ltd,** payable at Delhi before 11.30 AM. on **23.10.2024. 3)** The sealed bids will be opened on **25.10.2024** at **02:00 P.M.** and thereafter the eligible bidders may be given an opportunity at the discretion of the Authorized officer to participate in inter-se bidding to enhance the offer price. **4)** The successful bidder is required to deposit 25% of the bid amount (inclusive of EMD), on the same day by DD/ Cheque drawn in favour of **"M/s Supreme Housing Finance Ltd"** payable at Delhi and the balance amount shall be paid by the successful bidder within 15 days from the date of confirmation of sale by Bank. The EMD as well as Sale Price paid by the interested bidders shall carry no interest. The deposit of EMD or 25% of sale price, whatever the case may be shall be forfeited by the **"SHFL",** if the successful bidder fails to adhere to the terms of sale or commits any default. **5)** The successful bidder shall bear all expenses including statutory dues/taxes/bills etc. to Municipal Corporation or any other authorities and fees payable for stamp duty, registration fee etc. for registration of the 'Sale Certificate'. **6)** Bank does not take any responsibility to procure any permission/NOC from any Authority or under any other law in force in respect of property offered or any other dues i.e. outstanding water/electric dues, property tax or other charges if any. **7)** The Authorized Officer has absolute right to accept or reject any or all the offers/bids or adjourn/cancel the sale without assigning any reason or modify any terms of sale without any prior notice. **8)** To the best of its knowledge and information, the **"SHFL"** is not aware of any encumbrances on the properties to be sold except of the **"SHFL"**. Interested parties should make their own assessment of the properties to their satisfaction. Bank does not in any way guarantee or makes any representation with regard to the fitness/title of the aforesaid properties.

For any other information, Mr. Manish Kumar Sen (Mobile. No. 9024859678) Mr. Himansh Pareek (Mobile no. 9783666608) Mr. Ghasi Ram Jat (Mobile No. 8432217423) may be contacted at the above address.

STAUTORY 30 DAYS NOTICE UNDER RULE 6(2), 8(6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

The Borrower/Co-Borrowers/guarantors/mortgagers are hereby notified to pay the sum as mentioned above along, with up to date interest and ancillary expenses before auction, failing which the auction of mortgaged property mentioned above shall take place and balance dues if any shall be recovered with interest/cost.

Place : Ajmer , Date : 26.09.2024 **Sd/- Authorised Officer - SUPREME HOUSING FINANCE LTD.**

ARYAVART BANK

(A Joint Undertaking of Govt. of India, U.P. Govt. & Bank of India)

आर्यावर्त बैंक (भारत सरकार, उत्तर प्रदेश सरकार एवं बैंक ऑफ इण्डिया का संयुक्त उपक्रम)

Regional Office, Hathras

POSSESSION NOTICE FOR MOVABLE/IMMOVABLE PROPERTY [Under Rule 8(1)]

The Authorized Officer of Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mentioned against account and stated hereunder calling upon the borrowers/guarantors/ mortagagors to repay the amount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. within sixty days from the date of receipt of said notice. The borrowers/ Guarantors/Mortgagors having failed to repay the amount. Notice is hereby given to the borrowers/guarantors/mortgagors and the public in general that the undersigned has taken the Symbolic/Physical possession of the properties described herein below in exercise to powers conferred on him/her under section 13(4) of the said act read with the Rule 8 of the said Rules on the date mentioned hereunder. The borrowers/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the properties. Any dealing with the properties will be subject to the charge of Bank for the amounts and interest thereon. Details of the mortgaged Properties of which the Symbolic/Physical possession had been taken are as follows. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act., in respect of time available, to redeem the secured assets.

Name of the Borrower/ Mortgagor & Guarantor	Details of the Property	Date of Demand Notice	Date of possession	Amt. Due as per demand notice
	Branch: Mursan Gate, Hathras			
Borrower- Shri Bhagirath Prasad S/o Shri Nand Kishore	All that piece and parcel of an immovable property/open plot land and building existing or to be constructed thereon situated at part of Khasra No. 244, village Tuksan, Pargana and Tehsil Hathras, District Hathras, Area- 85.28 Sq. Mtr., in the name of Shri Bhagirath Prasad S/o Shri Nand Kishore, Bounded as: East- Govt. Road, West- Other land of seller, North- Field of Ramesh Chand & Others, South- Plot of Babu Khan	03-05-2024	21-09-2024	3,87,005.66 + intt. & other expenses
	Branch: Aligarh Road, Hathras			
Borrower/Mortgagor- Mr. Noore Navi Savej S/o Nafees Ahmed Savej, **Guarantors-** 1. Mr. Raees Ahmed Savej S/o Nafees Ahmed, 2. Mr. Shiv Kumar S/o Vahori Lal	All that part and parcel of the property consisting of immovable property/open residential plot and construction thereon situated in the portion of Aabadi Khasra No. 121 Min., Balapatti, Shekh Jaafar, Now Mohalla Balapatti, Nai Basti, within area of Nagar Palika Parishad, Hathras, Tehsil & District Hathras, Area- 41.66 Sq. Mtr., in the name of Shri Noore Navi S/o Nafees Ahmed Savej, Bounded as: East- Land of Kulbhushan Wali, West- Raasta 8'Ft wide, North- Land of Shishupal, South- Plot of Smt. Neetu	28-06-2024	21-09-2024	9,03,250.13 + intt. & other expenses
Borrower- 1. Mrs. Savitri W/o Mr. Mahipal, 2. Mr. Mahipal S/o Lalaram, **Guarantors-** 1. Mr. Mahendra S/o Mr. Mohan Lal, 2. Mr. Shiv Kumar S/o Murlidhar	All that part and parcel of the property consisting of immovable property/open residential plot and construction thereon situated in the portion of Khasra No. 128 Min. Nai Basti, Ramanpur, Chungi Andar, within area of Ward No. 11 of Nagar Palika Parishad, Hathras, Tehsil & District Hathras, Area- 172.80 Sq. Mtr., in the name of Smt. Savitri W/o Mahipal, Bounded as: East- House of Smt. Gayatri Devi, West- Other's Land, North- Land of Kalicharan, South- Raasta 12' Ft wide	28-06-2024	21-09-2024	11,03,166.20 + intt. & other expenses

Date : 26-09-2024 Place : Hathras **Authorised Officer**

Public Notice For E-Auction For Sale of Immovable Properties

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No. 98, Udyog Vihar, Phase-IV, Gurgaon-122015 (Haryana) and **Branch Office at "30/30E, Upper Ground Floor, Shivaji Marg, New Delhi - 110015"** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(hereinafter "Act"). Whereas the Auhorized Officer ("AO") of IIFL-HFL had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS, AS IS WHAT IS BASIS and WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflonehome.com

Borrower(s) / Co- Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price
1. Mrs. Pooja Bansal 2. Mr. Savitri Kapoor 3. Mahak Palour **(Prospect No IL10160266)**	**09-May-2024 Rs. 17,05,575/-** (Rupees Seventeen Lakh Five Thousand Five Hundred and Seventy Five Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Built up Second Floor without roof rights in the property bearing No. 78 & 79, out of Khasra No. 830, situated in the area of Village Nawada, in the abadi known as Om Vihar, Phase- II, Uttam Nagar, New Delhi- 110059. Area Admeasuring (In Sq. Ft.): Property Type: Land_Area , Super_Built_Up_Area , Carpet _Area Property Area: 450.00, 405.00 , 386.00	**13-Sep-2024** **Total Outstanding As On Date 05-Sep-2024 Rs. 17,91,231 /-** (Rupees Seventeen Lakh Ninety One Thousand Two Hundred And Thirty One Only)	**Rs. 17,13,000/-** (Rupees Seventeen Lakh Thirteen Thousand Only) **Earnest Money Deposit (EMD) Rs.1,71,300/-** (Rupees One Lakh Seventy One Thousand Three Hundred Only)
1. Mr. Amit Kumar Rawat 2. Mrs. Mamta Gupta **(Prospect No IL10261548)**	**09-May-2024 Rs.18,56,353/-** (Rupees Eighteen Lakh Fifty Six Thousand Three Hundred and Fifty Three Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Second Floor without Roof/Terrace rights out of Built Up Property , Built on Plot No. A-1/274, out of khasra No. 76/7 , situated at village Hastsal, Colony Known as A-1 Block , Uttam Nagar, New Delhi , 110059. Area Admeasuring (In Sq. Ft.): Property Type: Land_Area Property Area: 450.00 **(Built Up Area Ad.Measuring: 405 Sq.ft)**	**14-Sep-2024** **Total Outstanding as On Date 05-Sep-2024 Rs. 19,36,251/-** (Rupees Nineteen Lakh Thirty Six Thousand Two Hundred And Fifty One Only)	**Rs. 15,23,000/-**(Rupees Fifteen Lakh Twenty Three Thousand Only) **Earnest Money Deposit (EMD) Rs.1,52,300/-** (Rupees One Lakh Fifty Two Thousand Three Hundred Only)

Date of Inspection of property 28-Oct-2024 1100 hrs -1400 hrs | **EMD Last Date 30-Oct-2024 till 5 pm.** | **Date/ Time of E-Auction 05-Nov-2024 1100 hrs.-1300 hrs.**

Mode of Payment :- EMD payments are to be made vide online mode only. To make payments you have to **visit https://www.iiflonehome.com** and pay through link available for the property/ Secured Asset only., **Note:** Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction. For Balance Payment **- Login https://www.iiflonehome.com >My Bid >Pay Balance Amount.**

TERMS AND CONDITIONS:-

1. For participating in e-auction, Intending bidders required to register their details with the Service Provider **https://www. iiflonehome.com** well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
4. The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
5. The purchaser has to pay TDS application to the transaction/payment of sale amount and submit the TDS certificate with IIFL HFL.
6. **Bidders are advised to go through the website https: //www.iiflonehome.com and https://www.iifl.com/home-loans/properties-for-auction for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.**
7. **For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID:- care@iiflonehome.com, Support Helpline Numbers:@1800 2672 499.**
8. **For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- care@iiflonehome.com**
9. Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
10. Further the notice is hereby given to the Borrower/s, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
11. In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
12. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/Auction, the decision of AO of IIFL-HFL will be final.

STATUTARY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place:- Delhi, Date: 26-Sep-2024 **Sd/- Authorised Officer, IIFL Home Finance Limited.**

NORTHERN RAILWAY

NOTICE FOR E-AUCTION

Senior Divisional Commercial Manager/Freight, Delhi Division, Northern Railway, in terms of Railway Board letter no. 2022/TC(FM)/ 10/04 dated 13.06.2022, invites bids through **e-Auction (www.ireps.gov.in)** for leasing of parcel space of **SLR compartments and Parcel Vans** (on round trip basis) for a period of **Two Years** as per detail and schedule given below:-

S.No.	Date & Time of e-Auction	Assets to be auctioned
1	25.09.2024 at 10:30 A.M.	12011 (F1), 12017 (F1), 12029 (F1), 12040 (F1), 12148 (F1 & F2), 12455 (F1), 13430 (F1), 14041 (F1), 14053 (F2), 22454 (F1, F2 & R1)
2	26.09.2024 at 10:30 A.M.	04304 (F1, F2 & R1), 12013 (F1), 12015 (F1), 12031 (F1), 12034 (F1), 12432 (F1), 12448 (F1), 12459 (F1), 14316 (F2), 15035 (F2), 22414 (F1), 22472 (F1, F2 & R1), 22654 (F1)
3	27.09.2024 at 10:30 A.M.	12045 (F1), 12265 (F1), 12754 (F1), 14053 (R1), 14152 (F1), 14164 (F1), 14681 (F1), 20938 (F1 & R1), 22401 (F1), 22634 (F1)
4	30.09.2024 at 10:30 A.M.	12394 (F1), 12442 (F1), 12463 (F1), 12584 (F1), 14035 (F1, F2 & R1), 14521 (F1, F2 & R1), 22210 (F1)
5	04.10.2024 at 10:30 A.M.	12191 (F1, F2 & R1), 12457 (F1, F2 & R1), 12918 (F1), 12963 (F1), 14041 (R1), 14316 (F1), 14507 (F1, F2 & R1), 15035 (F1 & R1), 19338 (F1), 20914 (F1), 20946 (F1), 22429 (F1), 22463 (F1)
6	07.10.2024 at 10:30 A.M.	12066 (F1), 14087 (F1, F2 & R1), 14089 (F1, F2 & R1), 14316 (R1), 14731 (F1 & R1), 15060 (F1 & R1), 20473 (F1 & R1), 20488 (F1), 22168 (F1 & F2), 22950 (F1), 22986 (F1),

Important notes: 1. For more information, requirement and various aspects regarding these e-Auctions, interested bidders are advised to visit **https://www.ireps.gov.in/html/helpdesk/learning_centre.html.** (E-Auction leasing section). **2. Earnest Money Deposit (EMD):** 5% of the total contractual bid value to be deposited online during the auction. EMD of the successful bidder will be retained as Security Deposit. **3.** Railway Administration reserves the full and absolute rights to short terminate these contracts at any point of time and/or for taking any decision regarding the discontinuation/continuation of these contracts with modified/additional terms and conditions depending upon the continuation/discontinuation of these trains or commencement of new train services.

2974/2024

SERVING CUSTOMERS WITH A SMILE

AU SMALL FINANCE BANK LIMITED

(A SCHEDULED COMMERCIAL BANK)
Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC011381)

Demand Notice Under Section 13(2) of Securitisation Act of 2002

As the loan account became NPA therefore the Authorized officer under section 13(2) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002" had issued 60 days demand notice to the borrowers/co-borrowers/ Mortgagers/Guarantors (collectively referred as "Borrowers") as given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days. the amount will be recovered from auction of the mortgage properties/secured assets as given below. Therefore you the borrowers are informed to deposit the entire loan amount along with future interest and expenses within 60 days from the date of demand notice, otherwise under the provisions of 13(4)and 14 of the said Act, the Authorized officer is free to take possession for sale of the mortgage properties/Secured assets as given below,

Borrowers to note that after receipt of this notice, in terms of Section 13(13) of the Act, 2002, you are prohibited and restrained from transferring any of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor.

Borrowers attention are attracted towards Section 13(8) r/w Rule 3(5) of The Security Interest (Enforc

HINDUJA HOUSING FINANCE LIMITED

HINDUJA HOUSING FINANCE

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015, E-mail: auction@hindujahousingfinance.com
3rd Floor, RS Tower, Sector-1, Mangal Pandey Nagar, Near Dr. Vivek Jain's Clinic, Meerut-250004

E-AUCTION SALE NOTICE

Public Notice For E-Auction Cum Sale (Appendix – IV A) (Rule 8(6))

Sale of Immovable property mortgaged to Hinduja Housing Finance Limited (HHFL) having its Corporate Office at 167-169, 2ND Floor, Little Mount, Saidapet, Chennai – 600015. and Branch Office at:- 3rd Floor, RS Tower, Sector-1, Mangal Pandey Nagar, Near Dr. Vivek Jain's Clinic, Meerut-250004, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(hereinafter "Act"). Whereas the Auhorized Officer ("AO") of HHFL had taken the possession of the following property pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on **"AS IS WHERE IS BASIS & AS IS WHAT IS BASIS"** for realization of dues amount. The Sale will be done by the undersigned through e-auction platform provided at the **website: www.bankeauctions.com**

Sr. No.	Loan Account Number and Name of Borrower(s)/ Co-Borrower(s)/ Guarantor(s)	Demand Notice u/s 13(2) Date and Amount / Total Outstanding	Description of the Immovable property/ Secured Asset	Date and Type of Possession	Reserve Price (RP) / Earnest Money Deposit (EMD) (10% of RP) / Bid Increase Amount	Date/Time of E-Auction
1	Loan Account No. UP/KNP/MRUT/A000000732 Mr. AMIT KUMAR (BORROWER) Mrs. TARA DEVI (CO-BORROWER)	31/01/2024 and Rs. 12,00,031/- Along With Further Overdue Charges And Additional Interest / Rs. 12,00,031/- (Rupees Twelve Lac Thirty One Only) as on 20/12/2023	A North-south Facing Plot, Bearing Private Number 50, Measuring 111.67 Sq. Mtrs. Or 133.56 Sq. Yards, Consisting Of Khasra Number 68/1, Situated At Village Mukarrabpur, palhera, Pargana Daurala Tehsil Sardhana, District Meerut, Direction/ Boundaries: 1. East By – 41 Feet 6 Inch/ Plot Number 51, 2. West By – 46 Feet 3 Inch/ Plot Number 49, 3. North By- 27 Feet/ Rasta 24 Feet Wide, 4. South By- 27 Feet 5 Inch/ Chakroad And Nali	Symbolic Possession On 28/06/2024	₹ 28,80,000/- / ₹ 2,88,000/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 1 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
2	Loan Account No. UP/KNP/MRUT/A000000820 Mr. ANKUR KUMAR (BORROWER) Mr. AASHU AASHU (CO-BORROWER) Mr. AJMER SINGH (CO-BORROWER)	26/04/2023 and Rs. 12,64,806/- Along With Further Overdue Charges and Additional Interest / Rs. 12,64,806/- (Rupees Twelve Lac Sixty Four Thousand Eight Hundred Six Only) As On Date 20/04/2023	Area 90.27 Sq. m., A Residential plot in Khasra no. 1495(old) 192 (New) Situated at Village Ghasipura Majra Husainpur Bopada pargana & Tehsil Khatauli Distt. Muzaffarnagar Uttar Pradesh, Direction/ Boundaries- 1.East By – Rasta 20' Wide, Side Measuring 20, 2. West By – Plot of Seller, Side Measuring 20', 3. North By- Plot of Seller, Measuring 4l ,3,' 4. South By- House of Amnish Kumar & Sonu Giri Side Side Measuring 4l'3,	Symbolic Possession On 27/07/2023	₹ 21,60,000/- / ₹ 2,16,000/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 2 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
3	Loan Account No. UP/KNP/MRUT/A000000004 UP/KNP/MRUT/A000000025 Mr. ARUN ARYA (BORROWER) Mrs. MITLESH KUMARI (CO-BORROWER)	04/08/2020 & 01/09/2020 Rs. 31,16,858/- Along With Further Overdue Charges And Additional Interest / Rs. 31,16,858/- (Rupees Thirty One Lac Sixteen Thousand Eight Hundred Fifty Eight Only) As On Date 30/07/2020 & 30/08/2020	A Residential Property Plot No. 14 (95.56 SQ. MTRS) Khasra No. 751, Neelkanthpuram Colony, Rajswa Gram Khadauli, Meerut, Direction/ Boundaries, 1.Eastby – Khet Deegran, 2. West By – Road 23 Feet Wide, 3. North By- Plot No. 15, 4. South By- Plot No. 13	Physical Possession On 15/03/2024	₹ 26,29,800/- / ₹ 2,62,980/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 3 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
4	Loan Account No. UP/KNP/MRUT/A000001093 Mr CHANDAN SINGH (BORROWER) Mr. SANJAY (CO-BORROWER)	26/04/2023 and Rs. 16,96,584/- along with further overdue charges and additional interest / Rs. 16,96,584/- (Rupees Sixteen Lacs Ninety Six Thousand Five Hundred Eighty Four Only) As On Date 20/04/2023	A residential plot, bearing private number 24,, measuring 100 square yards, consisting of khasra number 298, situated at Shri Kripal Kunj colony,. Amhera Adipur, Mawana, Distt Meerut , Direction/ Boundaries 1.Eastby – 20 feet/ Plot number 29 2. West by – 20 feet/ Road 25 feet wide 3. North by- 45 feet/ Plot number 23 4. South by- 45 feet/Plot number 22	Physical Possession On 21/06/2024	₹ 14,38,560/- / ₹ 1,43,856/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 4 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
5	Loan Account No. UP/KNP/MRUT/A000000032 UP/KNP/MRUT/A000000846 1. Mr. NARESH CHAND (BORROWER) 2. Mr. VIJENDRA (CO-BORROWER)	25/09/2023 and Rs. 20,90,768/- Along With Further Overdue Charges And Additional Interest / Rs. 20,90,768/- (Rupees Twenty Lac Ninety Thousand Seven Hundred Sixty Eight Only) As On Date 13/09/2023	A Residential House, having an area 100 sq. yards, constructed on plot no. 136, consisting of Khasra No. 120 situated at Suryapuram Colony, revenue Village Noor Nagar, Pargana, Tehsil & Distt. Meerut. Direction/ Boundaries- East - 18 feet/Thereafter Plot No. 135, West - 18 feet/ Road 20 feet wide, North - 50 feet/Thereafter Remaining Portion of Plot No 136. South - 50 feet/ Thereafter Plot number 137.	Symbolic Possession On 29/04/2024	₹ 22,50,000/- / ₹ 2,25,000/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 5 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
6	Loan Account No. UP/KNP/MRUT/A000001092 1.Mr PRAMOD KUMAR (BORROWER) 2. MRS. CHANDA DEVI (COBORROWER) 3. MR. ANKIT KUMAR (CO-BORROWER 4. MR. ANKUSH KUMAR (CO-BORROWER)	25/09/2023 and Rs. 21,33,267/- along with further overdue charges and additional interest / Rs. 21,33,267/- (Rupees Twenty One Lac Thirty Three Thousand Two Hundred Sixty Seven Only) as on 13/09/2023	A residential plot, bearing private number 21, measuring 111 square yards, consisting of khasra number 298, situated at Shri Kripal Kunj Colony, Village Amhera Adipur, Pargana, Tehsil & Dist Meerut, Mawana Road, Meerut, Direction/ Boundaries 1.East by – 20 feet / Road 25 feet wide 2. West by – 20 feet/Sai Garden Colony 3. North by- 50 feet/Other private Colony 4. South by- 50.47 feet/Plot number 20	Physical Possession On 21/06/2024	₹ 19,96,002/- / ₹ 1,99,600/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 6 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
7	Loan Account No. UP/KNP/MRUT/A000000024 1. Mrs Prity Gupta (BORROWER) 2. Mr SANJAY GUPTA (CO-BORROWER)	05/08/2020 and Rs. 41,62,948/- Along With Further Overdue Charges And Additional Interest / Rs. 41,62,948/- (Rupees Forty One Lac Sixty Two Thousand Nine Hundred Forty Eight Only) As On Date 30/07/2020	A Residential Plot No. 6, Having An Area 600 SQ. Yards I.E. 501.66 SQ. Mtrs., Consisting Khasra No. 591, Situated At Village Goshipur, Pargana, Tehsil & District Meerut Direction/ Boundaries 1.East By – Plot No. 7 Rahisuddin 2. West By – House No. 5 Peetam S/O Omkam 3. North By- Road 16 Ft Wide 4. South By- Vacant Plot Belonging To Seller Malhi	Symbolic Possession On 27/10/2020	₹ 43,08,192/- / ₹ 4,30,819/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 7 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
8	Loan Account No. UP/KNP/MRUT/A000000042 1. Mr RANBEER KUMAR (BORROWER) 2. Mr. MOHIT KUMAR (CO-BORROWER)	05/08/2020 and Rs. 22,72,164/- along With Further Overdue Charges And Additional Interest / Rs. 22,72,164/- (Rupees Twenty Two Lac Seventy Two Thousand One Hundred Sixty Four Only) As On Date 30/07/2020	A Residential Flat No. 82 S/F, Having An Area 116.13 SQ. Mtrs., Pertain To Khasra No. 112/2, Situated At Akshar Dham Colony, Revenue Village Mukarrabpur Pehlera, Pargana, Daurala Tehsil Sardhana, Meerut, Direction/ Boundaries - 1. East by – Road 12 Ft Wide, 2. West By – Plot No 75, 3. North By- Plot No. 81, 4. South By- Plot No. 83	Physical Possession On 18/12/2023	₹ 23,24,700/- / ₹ 2,32,470/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 8 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						
9	Loan Account No. UP/KNP/MRUT/A000000299 UP/KNP/MRUT/A000000763 1. Mr VASU KAPIL (BORROWER) 2. Mrs. ANJU SHARMA (CO-BORROWER) 3. Mr SANJAY SHARMA (CO-BORROWER)	18/10/2022 and Rs. 18,38,993/- Along With Further Overdue Charges And Additional Interest / Rs. 18,38,993/- (Rupees Eighteen Lacs Thirty Eight Thousand Nine Hundred Ninety Three Only) as On 01/10/2022 & 03/10/2022	A Residential Flat No.E-902, Measuring 1046 Sq.Feet Or 97.18 Sq.Meter Constructed At 9th Floor Only Situated at Ansal Courtyard, Near Modipuram Bypass Road, Revenue Village Jatoli, Pargana Daurala Teshil Sardhana Distt Meerut, Direction/ Boundaries 1. East by - Flat no. E-901 2. West by - Drive way 3. North by - Flat No. E-903 4. South by - Others Block	Symbolic Possession On 21/06/2023	₹ 30,12,480/- / ₹ 3,01,248/- / ₹ 10,000/-	10-10-2024 1100 hrs-1300 hrs.
					EMD Deposition Last Date : 09-10-2024 till 17:00 hrs. Date of Inspection of the property : 07-10-2024 11:00 hrs -14:00 hrs	
Mode Of Payment :- For Sr. No. 9 - All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited Payable at Meerut						

TERMS & CONDITIONS OF ONLINE E- AUCTION SALE: -

1. The Property is being sold on **"AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS"**. As such sale is without any kind of warranties & indemnities.
2. Particulars of the property / assets (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, mis-statement or omission. Actual extant & dimensions may differ.
3. E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bids.
4. Auction/bidding shall only be through **"online electronic mode"** through the website **https://bankeauctions.com** Or Auction provided by the service provider M/s C1 INDIA PVT.LTD., who shall arrange & coordinate the entire process of auction through the e-auction platform.
5. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, own system crash, power failure etc.
6. For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider **M/s C1 INDIA PVT.LTD. 605A, Add: C1 INDIA PVT.LTD. 3rd Floor, Plot No.68 sector-44, Gurgaon, Haryana-122003, (Help Line No.+91-124-4302000) Support Email – Support@bankeauctions.com, (Support Mobile Number:-7291981124/1125/1126) Mr. Mithalesh Kumar Mob. 7080804466. Email: Mithalesh.kumar@c1india.com, delhi@c1india.com.** For participating in the e-auction sale the intending bidders should register their name at **https://bankeauctions.com** well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
7. For participating in e-auction, intending bidders have to deposit a refundable Earnest Money Deposit (EMD) of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS/IMPS in favor of " Hinduja Housing Finance Limited " on or before above mentioned date.
8. The intending bidders should submit the duly filled in Bid Form (format available on **https://bankeauctions.com**) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer at **Hinduja Housing Finance Limited,** at 9th Floor, Unit no – 910, Plot no – TC/G-2/2 & TC/G-5/5, Cyber Heights, Vibhuti Khand, Gomtinagar, Lucknow, UP – 226010. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale - in the Loan Account Number (as mentioned above) for the property (as mentioned above)
9. After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/s C1 INDIA PVT.LTD to enable them to allow only those bidders to participate in the online inter-se bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
10. Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e- auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
11. Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
12. The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favor and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/IMPS favoring Hinduja Housing Finance Limited.
13. In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
14. At the request of the successful bidder, the Authorised Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
15. The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) and submit TDS certificate to the Authorised officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorised Officer, failing which the earnest deposit will be forfeited.
16. Municipal / Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
17. Sale Certificate will be issued by the Authorised Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
18. Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
19. The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider.
20. The decision of the Authorized Officer is final, binding and unquestionable.
21. All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
22. **For further details and queries, contact Authorised Officer,** Hinduja Housing Finance Limited, **Mr. Brajesh Awasthi (RLM) - 9918301885 & CLM - VARTUL PANDIT - 9627074548, auction@hindujahousingfinance.com**
23. This publication is also 15 (Fifteen) days' notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 8(6) of Security Interest (Enforcement) Rules 2002. about holding of auction sale on the above-mentioned date / place.

Place: Meerut
Date: 25-09-2024

Authorised Officer,
HINDUJA HOUSING FINANCE LIMITED

Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Hinduja Housing Finance Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

"FORM NO. INC-26"

[PURSUANT TO RULE 30 OF THE COMPANIES (INCORPORATION) RULES 2014]

BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF COMPANIES ACT, 2013 READ WITH RULE 30(5) (A) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF

REPERIO INFORMATICS PRIVATE LIMITED

A COMPANY INCORPORATED UNDER THE COMPANIES ACT, 2013 HAVING ITS REGISTERED OFFICE AT UG-28A, SOMDUTT CHAMBER-II, BHIKAJI CAMA PLACE, NEW DELHI, DELHI-110066. INDIA.

.....APPLICANT

NOTICE is hereby given to the General Public that the Company proposes to make application to the Regional Director under section 13 of the Companies Act, 2013 seeking confirmation of Alteration of the Memorandum of Association of the company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 12th day of February, 2024 to enable the Company to change its Registered office from NCT of Delhi to State of Haryana.

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objection supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, New Delhi at B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003, within fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned below:

UG-28A, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi-110066, In

For & on Behalf of
Reperio Informatics Private Limited
Sd/-
Anil Kumar Pandey
Director
DIN : 06909693
G1-042, Indiabulls Centrum Park, Near Daulatabad Village, Sector-103, Dwarka Expressway, Railway Road, Gurgaon, Haryana-122006

Date : 24.09.2024
Place : New Delhi

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola Enter a better life

Corporate Office: Chola Crest C 54 & 55, Super B – 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600032, India, **Branch Office:** 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005.

POSSESSION NOTICE

WHEREAS the undersigned being the Authorised Officer of M/s. Cholamandalam Investment And Finance Company Limited ,under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 hereinafter called the Act and in exercise of powers conferred under Section 13[12] read with Rules 3 of the Security Interest [Enforcement] Rules, 2002 issued demand notices calling upon the borrowers, whose names have been indicated in Column [B] below on dates specified in Column [C] to repay the outstanding amount indicated in Column [D] below with interest thereon within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers in particular and the Public in general that the undersigned has taken possession of the properties mortgaged with the Company described in Column [E] herein below on the respective dates mentioned in Column [F] in exercise of the powers conferred on him under Section 13[4] of the Act read with Rule 3 of the Rules made there under.

The borrowers in particular and the Public in general are hereby cautioned not to deal with the properties mentioned in Column [E] below and any such dealings will be subject to the charge of M/s. Cholamandalam Investment And Finance Company Limited for an amount mentioned in Column [D] along with interest and other charges.

Under section 13 [8] of the Securitisation Act, the borrowers can redeem the secured asset by payment of the entire outstanding including all costs, charges and expenses before notification of sale.

SL NO	NAME AND ADDRESS OF APPLICANT & LOAN ACCOUNT NUMBER	DATE OF DEMAND NOTICE	OUTSTANDING AMOUNT	DETAILS OF PROPERTY POSSESSED	DATE OF POSSESSION
[A]	[B]	[C]	[D]	[E]	[F]
1.	**(Loan Account Nos. X0HEDES00002065434, X0HEDES00002425740 & HE02DES00000003111) 1.RADHEY SHYAM VERMA(Applicant)** H NO-A-56, SECTOR-3, CHIRANJEEV VIHAR, GZB, GHAZIABAD, UTTAR PRADESH-201002 **2.RADHEY SHYAM VERMA (Co_Applicant)** Plot No-2, Bagh Wali Colony, Shastri Nagar, Near Balmiki Mandir,gzb, Ghaziabad, Uttar Pradesh-201002 **3.M/S JAI DURGA JEWELLERS (Co_Applicant) 4.ANITA VERMA (Co_Applicant) 5.NITIN KUMAR VERMA (Co_Applicant) 3 to 5 At:-** H NO-A-56, SECTOR-3, CHIRANJEEV VIHAR, GZB, GHAZIABAD, UTTAR PRADESH-201002	31.01.2022	Rs. 1,45,07,409.17 as on 23.01.2022	Plot No. A-56, admeasuring 257.45 sq.mtrs., situated at Ansal, Sector-03, Chiranjiv Vihar Colony Habdast Village Mehrauli, Rajapur, Harsanv, Pargana Dasna, Tehsil & Distric Ghaziabad, Uttar Pradesh hereinafter referred to a "the said property", which is bounded as under: East: Plot No. C-73 West: Rasta North: Plot No. A-55 South: Plot No. A-57	25-09-2024 Physical

Date : 26/09/2024 Place Ghaziabad (DELHI/NCR) Authorised Officer : Cholamandalam Investment And Finance Company Limited

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JANA SMALL FINANCE BANK

(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.

Regional Branch Office: 16/12, 2nd Floor, W.E.A, Arya Samaj Road, Karol Bagh, Delhi-110005.

DEMAND NOTICE UNDER SECTION 13(2) OF SARFAESI ACT, 2002.

Whereas you the below mentioned Borrower's, Co-Borrower's, Guarantor's and Mortgagors have availed loans from **Jana Small Finance Bank Limited,** by mortgaging your immovable properties. Consequent to default committed by you all, your loan account has been classified as **Non performing Asset,** whereas **Jana Small Finance Bank Limited** being a secured creditor under the Act, and in exercise of the powers conferred under section 13(2) of the said Act read with rule 2 of Security Interest (Enforcement) Rules 2002, issued **Demand notice** calling upon the Borrower's/ Co-Borrower's/ Guarantor's/ Mortgagors as mentioned in column No.2 to repay the amount mentioned in the notices with future interest thereon within **60 days** from the date of notice, but the notices could not be served on some of them for various reasons.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor/Mortgagor	Loan Account No. & Loan Amount	Details of the Security to be enforced	Date of NPA & Demand Notice date	Amount Due in Rs. / as on
1	**1) M/s. Satyapal Singh Yadav,** Represented by its proprietor **Mr. Satyapal Singh Yadav, 2) Mr. Satyapal Singh Yadav (Borrower), 3) Mrs. Mukesh Yadav (Guarantor)**	**Loan Account No. 45268640001026 & 45269660002294 Loan Amount: Rs.50,42,561/- Rs.14,60,000/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Goods and Stocks and Articles of the business premises of the company i.e., **M/s. Satyapal Singh Yadav,** Shop No.119, New Sabji Mandi, Near Metro Station, Ballabhgarh, Faridabad-121004. **Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details:** Khewat Khata No.387/547, Mustakil No.18, Killa No.2/1, Total Area Measuring No.153 Sq.yards, situated at Waka Mauja Ucha Gaon, Bhim Sain Colony, Tehsil Ballabhgarh, Dist. Faridabad, Haryana-121004. Owned by **Mr. Mukesh Yadav, S/o. Sh. Satpal Singh. East:** Aam Rasta and Saudaan House, **West:** Daal Meel, **North:** Gali/ Rasta, **South:** Kamal Jakahd House.	**Date of NPA: 01.09.2024 Demand Notice Date: 24.09.2024**	**Rs.50,41,077/-** (Rupees Fifty Lakh Forty One Thousand and Seventy Seven Only) **as of 24-09-2024**
2	**1) Mr. Ramesh Prasad (Applicant), 2) Mrs. Maya Devi (Co-Applicant), 3) Mrs. Maya Devi (Legal Heir if Deceased)**	**Loan Account No. 47939430000166 & 47939410000150 Loan Amount: Rs.10,05,000/- Rs.3,75,000/-**	**Details of Secured Assets: Hypothecated Immoveable Assets:** All that piece and parcel of the Immovable property Plot No.124, Area Measuring 75 Sq.yards, Khatauni No.71, Min 65 Khautauni No.108, Mu No.4, Killa No.21, Mu No.6, Killa No.6/1 (0-3), 14 (2-5), 15/2 (0-10), 17 (7-6), 24/1 (4-0), Mu No.7, Killa No.1 (7-6), 10 (8-0), 11/1 (4-0), Mu No.8, Killa No.4 (5-12), 5 (7-17), 6/1 (4-0), 7/1 (0-12), situated at Waka Mauja Nangla Gujran, Sub-Tehsil and District Faridabad. Owned by **Mr. Ramesh Kumar, W/o. Mr. Jagdish Kumar. Bounded by: East:** Plot No.125, **West:** 15 Ft. Road, **North:** Plot No.123, **South:** 15 Ft. Road.	**Date of NPA: 02.03.2024 Demand Notice Date: 24.09.2024**	**Rs.15,41,794/-** (Rupees Fifteen Lakh Forty One Thousand Seven Hundred and Ninety Four Only) **as of 19-09-2024**

Notice is therefore given to the Borrower/ Co-Borrower/ Guarantor & Mortgagor as mentioned in Column No.2, calling upon them to make payment of the aggregate amount as shown in column No.6, against all the respective Borrower/ Co-Borrower within **60 days** of Publication of this notice as the said amount is found payable in relation to the respective loan account as on the date shown in Column No.6. It is made clear that if the aggregate amount together with future interest and other amounts which may become payable till the date of payment, is not paid, **Jana Small Finance Bank Limited** shall be constrained to take appropriate action for enforcement of security interest upon properties as described in Column No.4. Please note that this publication is made without prejudice to such rights and remedies as are available to **Jana Small Finance Bank Limited** against the Borrower's/ Co-Borrower's/ Guarantor's/ Mortgagors of the said financials under the law, you are further requested to note that as per section 13(13) of the said act, you are restrained/ prohibited from disposing of or dealing with the above security or transferring by way of sale, lease or otherwise of the secured asset without prior consent of Secured Creditor.

Date: 26.09.2024, Place: Delhi NCR **Sd/- Authorised Officer, For Jana Small Finance Bank Limited**

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pnb Housing Finance Limited

Ghar Ki Baat

Regd. Office:- 9th Floor, Antriksh Bhavan, 22, K G Marg, New Delhi-110001. Phones:- 011-23357171, 23357172, 23705414, Website: www.pnbhousing.com

Delhi Branch :- PNB Housing Finance Limited, 8th Floor DCM Building16, Barakhamba Road, C P New Delhi – 110001. **Noida Branch :-**PNB Housing Finance Limited, Ground Floor, D-2, Sector - 3, Noida (U.P.)-201301. **Meerut Branch :-** PNB Housing Finance Limited, 1st Floor, Pinacle Tower, Vaishali Corner, Garh Road, Meerut-250004,(U.P). **Agra Branch :-**1st Floor, Sumriddhi Complex, Suite No.104- 105,Block No. 38/4A, Sanjay Place, Agra- 282002. **Green Park Branch :-**Building No. S-8, Uphar Cinema Complex, Green Park extn. New Delhi-110016. **Ghaziabad Branch :-**Plot No 11 UG-1, INS/11 SG Alpha Tower, Sector 9 Vasundhra Ghaziabad -201012

NOTICE UNDER SECTION 13(2) OF CHAPTER III OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, READ WITH RULE 3(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AMENDED AS ON DATE

We, the PNB Housing Finance Limited (hereinafter referred to as **'PNBHFL')** had issued Demand notice U/s 13(2) of Chapter III of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The said Demand Notice was issued through our Authorized Officer to all below mentioned Borrowers/Co- Borrower/Guarantors since your account has been classified as Non-Performing(NPA) Assets as per the Reserve Bank of India/ National Housing Bank guidelines due to non-payment of instalments/ interest. The contents of the same are the defaults committed by you in the payment of instalments of principals, interest, etc. Further, with reasons, we believe that you are evading the service of Demand Notice hence we are doing this Publication of Demand Notice which is also required U/s 13(2) of the said Act. You are hereby called upon to pay PNBHFL within a period of 60 Days of the date of publication of this demand notice the aforesaid amount along with up-to-date interest and charges, failing which PNBHFL will take necessary action/measures under all or any of the provisions of Section 13(4) of the said Act, against all or any one or more of the secured assets including taking possession of the secured assets of the borrowers and guarantors. Your kind attention is invited to provisions of sub-Section (8) of Section 13 of the of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 where under you can tender/pay the entire amount of outstanding dues together with all costs, charges and expenses incurred by the PNB HFL only till the date of publication of the notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty. FURTHER, you are prohibited U/s 13(13) of the said Act from transferring either by way of sale, lease or in any other way the aforesaid secured assets.

Sr. No.	Loan Account No.	Name/ Address of Borrower and Co- Borrower(s)	Name & Address of Guarantor(s)	Property (ies) Mortgaged	Date of Demand Notice	Amount O/s as on date Demand Notice
1.	HOU/DEL/0822/1023647, B.O.: Delhi	**All The Legal Heirs Of Late Sh. Sushil Kumar Jain & Mrs. Muskan Jain Add:1-** Rz-B 101, Nihal Vihar, Nangloi, Delhi-110041. **Add:2-** 1002.0, 10.0, Tower-9, Adore Ananda, Sector-64, Faridabad, Haryana-121004.**All The Legal Heirs Of Late Sh. Sushil Kumar Jain Add:3-** Near Deep General Store, New Colony Road, Agra Chowk, Palwal, Faridabad, Haryana-121102. **Add:4-** Market Topper Securities Pvt. Ltd.848, Udyog Vihar, Phase-5, Gurgaon, Haryana-122002.	NA	1002.0, 10.0, Tower – 9, Adore Ananda, Sector – 64, Faridabad, Haryana – 121004.	10-09-2024	**Rs. 18,12,349/-** (Rupees Eighteen Lakh Twelve Thousand Three Hundred Forty Nine and Paisa Only) **due as on 10-09-2024**
2.	00166700001641, B.O.: Noida	**Umesh Kumar & Alpna Garg** S.K-III/505, 2nd Floor, Sakti Khand -3, Indirapuram, Ghaziabad, Uttar Pradesh- 201005.**Umesh Kumar Om** Sai Enterprises, B-12, Sector 65, Noida, Uttar Pradesh-201301.**Alpna Garg** Garg Enterprises,103 Manjusa Tower, Saini Encl, Near Karkardoma, Delhi-110096	Deepak Garg S.K-III/505, 2nd Floor, Sakti Khand -3, Indirapuram, Ghaziabad, Uttar Pradesh-201005.	S.K.-III/ 505, 2nd Floor, Sakti Khand -3, Indirapuram, Ghaziabad, Uttar Pradesh- 201005.	10-09-2024	**Rs. 61,40,892.09/-** (Rupees Sixty One Lakh Forty Thousand Eight Hundred Ninety Two and Nine Paisa Only) **due as on 10-sep-24**
3.	00166660001431 & 00166660001475, B.O.: Noida	**Mohd Unus & Munifa Add:1-** D

punjab national bank

... the name you can BANK upon!

E-AUCTION NOTICE

Auction Ref No. 13Nov/Jakhal/2024-2025 **Date:25.09.2024**

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive/physical/ symbolic possession** of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Sr. No.	Name of the Branch, Name of the Account, Name & addresses of the Borrower/Guarantors Account	Description of the Movable/ Immovable Properties Mortgaged/ Owner's Name (mortgagers of property(ies))	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002 B) Outstanding amount C) Possession Date u/s 13(4) of SARFAESI ACT 2002 D) Nature of Possession Symbolic/Physical/Constructive	A)Reserve Price (In Rs.) B)EMD (last date of deposit of EMD) C)Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
1.	**PNB Branch Office : Jakhal (122310) 1. Mr. Balwinder Goyal So Nohar Chand, 2. Anuradha W/o Balwinder Goyal, 3. Nohar Chand S/o Ronak Ram (Deceased) R/o Street Kali Mata mandir, Jakhal Mandi 125133.** 1. Balwinder Goyal S/o Nohar Chand, 2. Anuradha W/o Balwinder Goyal, 3. Nohar Chand S/o Ronak Ram (Now Deceased) Through Legal Heir , 1. Mukesh S/o Nohar Chand (Legal Heir of Nohar Chand), 2. Ramesh S/o Nohar Chand (Lehal Heir of Nohar Chand), 3. Usha W/o Nohar Chand (Legal Heir of Nohar Chand) R/o Street Kali Mata mandir, Jakhal Mandi 125133.	Residential house area measuring 90.45 yds (transfer deed 63 dated 23.04.2015) situated at street kali mata mandir Jakhal Mandi teh Tohana Distt Fatehabad in the name of Balwinder Goyal S/o Nohar Chand , surrounded as East : Subhash Chand West : Seema ect, North Darshan Kumar , South Street comprising in khewat no. 183 khatoni no. 460 to 461 vide transfer deed vasika no. 63 dated 23.04.2015 registered in the office of Sub Registrar Jakhal, District Fatehabad as per jamabandi for the year 2010-211 mutation no.7439	**A)** 15.12.2022 **B)** Rs. 990481.86/- (Nine Lac Ninety Thousand Four Hundred Eighty-One & Eighty-Six Paisa only) (Including interest up to 30.11.2022) + Future Interest + Charges and Less recovery if any as on 30.11.2022 **C)** 26.06.2023 **D)** Symbolic Possession	A. Rs. 28,49,000/- B. Rs. 2,84,900/- 13.11.2024 C. Rs. 10000/-	13.11.2024 11:00 AM to 03:00 PM with unlimited extension of 10 minutes	Not Known

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and tothe following further conditions:

1. The properties are being sold on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"**
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The Sale will be done by the undersigned through e-auction platform provided at the **Website https://ebkray.in on 13.11.2024 @ 11.00 AM**
4. For detailed term and conditions of the sale, please refer **https://ebkray.in& www.pnbindia.in.**

Dated: 25.09.2024 **Authorized Officer, M. No. : 74046-35733**
Place: Sirsa **Punjab National Bank, Secured Creditor.**

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

PUNJAB & SIND BANK

(A Government of India Undertaking)

Branch Fatehgarh Sahib, Opp. Fatehgarh Sahib Gurudwara, Fatehgarh Sahib

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas the undersigned being the authorized officer of **Punjab & Sind Bank** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security interest (Enforcement) rules, 2002 issued a demand notice on dates under 13(2) mentioned against their names. Calling upon the borrowers to repay the amount mentioned hereinafter within 60 days from the date of receipt of said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower in particular and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 89 of the Security Interest Enforcement Rules, 2002 on the dates stated against each account.

The Borrowers/Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with property will be subject to the charge of **Punjab & Sind Bank** for the amount mentioned against their name Plus interest and other charges accrued thereon till realization.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

Name of Borrowers & Mortgagor	Description of Property	Date of Possession	Date of Demand Notice	Amount Due to Bank as per as per Demand Notice
Shri Satvir Singh s/o Joginder Singh	All that part and parcel of the property consisting of Built up house over land measuring 4 Biswe being 4/180 share out of land measuring 9 Bighe comprised in Khewat/Khataoni no. 204/448, khasra no, 412(9-0), kite 1 as per jamabandi for the year 2019-20, land situated within the revenue limits of village Bara Hadbast No. 137, Tehsil and District Fatehgarh Sahib in the name of Shri Satvir Singh s/o Joginder Singh r/o Ramdas Nagar vide sale deed bearing vasika No. 2304 dated 04.09.2008 duly registered in the O/o Sub Registrar Fatehgarh Sahib. Bounded: On the North by Vacant plot, On the South by House of Ujagar Singh, On the East by Agriculture land, On the West by Sanipur Road	**25.09.2024**	**02.07.2024**	**Rs. 4,27,626.68/-** (Rs Four Lakh Twenty Seven Thousand Six Hundred Twenty Six and Sixty Eight Paisa only) and interest thereon.

DATE: 26.09.2024 **PLACE: FATEHGARH SAHIB** **AUTHORISED OFFICER**

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office: Chola Crest, Super B, C54 & C55, 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032.

CORRIGENDUM

For **Demand Notice** Published In **The Financial Express, Lucknow** & **Janasatta, Lucknow** On **24.09.2024.** For **Demand Notice Account of Mr. / Mrs. Rohit Kumar, Loan Account No. HL22LUC000093339, PLEASE READ THE Description of the Property / Secured Asset** as **"All that piece and parcel of Residential House No. R. E-01 Part of Khasra No. 409, Measuring area of 1000 Sq. Ft., Situated at Prem Nagar Colony, Village : Laulai, Pargana, Tehsil & District : Lucknow, U. P. 226 010 And Bounded On :- ∗East :- wide Road 20 ft.; ∗West :- House No. R. W.-01; ∗North :- House No. R. E-02; ∗South : Property deeger' INSTEAD OF** "All that piece and parcel of Residential House No. R. E-01 part of Khasra No. 409, Measuring area of 1000 Sq. ft., Situated at prem Nagar Colony, Village Laulai, Pargana, Tehsil and District Lucknow, UP-226 010 And Bounded On : - East : wide road 20 F." **AND ALSO READ Demand Date Notice 25.09.2024 INSTEAD OF** 19.09.2024.

All other terms and condition of the auction notice continue & remain the same.

Sd/-

Place : Lucknow, Uttar Pradesh — Authorised Officer,
Date : 25.09.2024 For **Cholamandalam Investment and Finance Company Limited**

इंडियन बैंक Indian Bank

(भारत सरकार का उपक्रम) (A Government of India Undertaking)

इलाहाबाद ALLAHABAD

STRESSED ASSET MANAGEMENT BRANCH,
1" Floor, Main Branch Bldg., Hazratganj, Lucknow-226001, Ph. 0522-2288988

Notice

To,

1. M/s Mercury Constructions (Borrower and Mortgagor) (Partnership Firm) Through its Partner, Address: 17 Pragati Vihar, 60 ft. Road, Jankipuram Extension, Lucknow-226031.

2. Legal Heirs of **Late Prashant Srivastava** S/o Madho Prasad Srivastava **(Partner/ Guarantor)**, Address: 1/85, Vishesh Khand Gomti Nagar, Lucknow-226010

(i) Mrs. Shikha Srivastava W/o Late Prashant Srivastava, Address: 1/85, Vishesh Khand Gomti Nagar, Lucknow-226010.

(ii) Master Suryansh Srivastava S/o Late Prashant Srivastava, Address: 1/85, Vishesh Khand Gomti Nagar, Lucknow-226010.

(iii) Master Shreyansh Srivastava S/o Late Prashant Srivastva, Address: 1/85, Vishesh Khand Gomti Nagar, Lucknow-226010

3. Mr. Tushar Gupta S/o Hari Krishan Gupta **(Partner/Guarantor)**, Address: EWS–242, Sector G, Jankipuram, Sahara State Road, Jankipuram , Lucknow-226021.

Dear Sir,

Intimation for Withdrawal of earlier initiated SARFAESI Action in the Loan Account M/s Mercury Constructions
A/c – 6751265335, 6882079369, 6878760684 & 6887877591

With reference to the captioned subject the Bank has taken SARFAESI action against the subject loan accounts.

The Bank has issued a Demand Notice dated 27/10/2021 under section 13(2) of SARFAESI Act, 2002 and Possession Notice dated 23/03/2022 under section 13(4) of SARFAESI Act, 2002 in the captioned accounts of M/s Mercury Constructions.

You have failed to repay the amount mentioned in the said notices, but due to some technical reasons, we have withdrawn our earlier issued above mentioned Demand Notice & Possession Notice with effect 31.08.2024. We will reissue the same in future.

This is for your kind information.

Date: 24.09.2024, Place: Lucknow **Authorised Officer**

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

YES BANK LIMITED

Regd. & Corporate Office: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai 400055. **CIN:** L65190MH2003PLC143249, **E-mail:** communications@yesbank.in, **Website:** www.yesbank.in

Publication of Notice u/s 13 (2) of the SARFAESI Act

Notice is hereby given that the under mentioned borrower(s)/Co-Borrower(s)/ guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of the facilities obtained by them from the Bank and whose facilities account have been classified as Non-Performing Assets (NPA). The notice was issued to them under Section 13(2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) on their last known addresses but they have been returned un-served and as such they are hereby informed by way of this public notice.

Sr. No.	Account No.	Type of Loan	Name of Borrowers, Co-borrowers, Mortgagors	O/s. As per 13(2) Notice	NPA Date	Notice Date
1	02436370 0000184	Overdraft	**1. M/s Naraini Traders** (Borrower) **2. Mr. Ritesh Kumar Agarwal** (Guarantor & Mortgager) **3. Chandra Shekhar Agarwal Urf Chandrakant Agarwal** (Guarantor & Mortgager) **4. Mukesh Kumar Agarwal** (Guarantor)	**Rs.42,05,327.06/-** (Rupees Forty-Two Lakh Five Thousand Three Hundred Twenty-Seven and Six Paisa) as on 26-Aug-2024	03-04-2024	29-08-2024

Details of secured asset: Shop No. 13 Ground Floor Ho. No. 266,266A ,266B and 261 Astha Siddhi Trade Centre Mohalla Purdilpur Tappa Kasba , Pargana Haveli , Tehsil Sadar Distt. Gorakhpur. **Boundaries:-** East- House of Dr. Shishir Kumar Pandey and Krishna Kumar Pandey and G.N Tiwari & Ors, West- Common Passage, North- Shop no. 14 Ground Floor, South- Shop no. 14 Ground Floor

The above borrower(s)/co-Borrower(s)/guarantor(s)/mortgagor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within **60 days** from the date of publication of this notice, failing which further steps will be taken after expiry of said 60 days under sub-section (4) of Section 13 of SARFAESI Act.

This is to bring to your attention that under Sec.13(8) of SARFAESI Act, where the amount of dues of the secured creditor together with all costs, charges and expenses incurred by him is tendered to the secured creditor at any time before the date of publication of notice for the public auction/ tender/ private treaty, the secured asset shall not be sold or transferred by us and no further steps shall be taken by us for transfer or sale of that secured asset.

Dated : 25-09-2024 **Sd/-**
Place : Gorakhpur **Authorised Officer**
For YES BANK Limited

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Zonal Office, Civil Lines, Sitapur-261001

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the Authorised Officer of the **Indian Bank** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rules 3 of the Security Interest (Enforcement) Rules-2002, issued a demand notice on the dates noted against each account as mentioned hereinafter, calling them to repay given to the under noted borrowers and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with rules 8 of the said rules on the dated mentioned against each account. The borrowers in particular and the public in general are hereby cautioned not to deal with the property/ ies and any dealing with the property/ies will be subject to the charge of **Indian Bank** for the amount and interest thereon mentioned against each account herein below: - **The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.**

S. N.	Name of the Account/ Borrower/Guarantor (Owner of the property)	Description of the charged /mortgaged/ property ,all the part & parcel of the property consisting of-	Date of Demand Notice / Date of Possession Notice / Amt. O/S as on Date of Demand notice
1.	**Branch-Ghantaghar Road Hardoi** **Borrower-1.M/s Jai Maa Laxmi Contractor Proprietor Sri Sandeep Kumar Singh Bhadauriya** S/O Sri Shiv Prakash,Regd. Address- 637/41, Vibhuti Nagar, Near Bilgram Chungi, Hardoi (Gramin), Pin- 241001 **2. Sri Sandeep Kumar Singh Bhadauriya** S/O Sri Shiv Prakash Singh, R/o House No. 637/41, Vibhooti Nagar, Hardoi (Gramin), Hardoi U.P. Pin- 241001, **Guarantor-Sri Prabhakar Singh** S/O Naresh Singh R/o House no 567, Chittarpurwa, Hardoi (Gramin), Hardoi U.P. Pin- 241001 **Mortgagor-Smt. Usha Singh** W/O Sri Shiv Prakash Singh R/o House No. 637/41, Vibhooti Nagar, Hardoi (Gramin), Hardoi U.P. Pin- 241001,	All that part and parcel of Residential Plot/ House area 2070 Sq Ft situated at Khasra No. 881, Village Hardoi Dehat, Pargana Bangar , Tehsil & Dist: Hardoi-241001, **Owner: Smt. Usha Singh** W/O Sri Shiv Prakash Singh Thakur R/o Village & Post Majhiya, Pargana Gopamau Tehsil & District Hardoi, **Registration Details-**Original sale deed registered in the Sub- Registrar office Hardoi on 27-10-1993 Book No. 1 Khand No. 542 Page No 59 to 68 at Serial No. 5063,**Boundaries-As per Sale deed:** East- Plot of Brajesh Kumar Singh West- Land of K. P. Kanaujiya North- Land of Brajraj Singh South- Rasta 16 Feet wide	20.04.2024 / 20.09.2024 / Rs. 22,00,251.86 + intt. & other charges
2.	**Branch-Thangaon, Hardoi** **Borrower- M/s. New Gopal Diesel Engine Repairing Centre (Proprietorship), Prop- Smt. Kalpana Srivastava** W/o Sri Gopalji Srivastava, Regd Address: Near Railway Crossing, Sandila, District Hardoi **Borrower/ Mortgagor-Late Smt. Kalpana Srivastava** w/o Late Sri Gopalji Srivastava **Legal heir of Late Smt. Kalpana Srivastava w/o Sri Gopalji Srivastava-1. Sri Jalaj Srivastava** S/o Late Sri Gopal Srivastava R/o 149, Upari Mandai, Sandila, District Hardoi **2. Sri Shishir Srivastava** S/o Late Sri Gopal Srivastava , R/o 149, Upari Mandai, Sandila, District Hardoi **3. Sri Sharad Srivastava** S/o Late Sri Gopal Srivastava R/o 149, Upari Mandai, Sandila, District Hardoi **Legal heir of Late Smt. Kalpana Srivastava w/o Sri Gopalji Srivastava/ Guarantor- Sri Rajat Srivastava** S/o Late Sri Gopal Srivastava R/o 149, Upari Mandai, Sandila, District Hardoi **Guarantor-Sri Ashutosh Srivastava** S/o Sri Ram Sevak R/o Vill Dundpur, PO Hilauli, Unnao **All other known unknown legal heirs of Late Smt. Kalpana Srivastava w/o Late Sri Gopalji Srivastava**	All that part and parcel of Land and building admeasuring E-W= 12.5 mt, N-S= 5.64 mt, area 70.5 Sq mtr Situated at Mohalla Mandai, Kasba & Pargana Sandila Hardoi Owned by Smt. Kalpana Srivastava w/o Sri Gopalji Srivastava, R/o Mohalla Chota Chauraha, Qasba Sandila, Hardoi, Registration Details- Sale deed dated 20.12.1984 registered on 31.12.1984 with Sub Registrar Office Sandila District Hardoi at Book No. 1, Volume No. 644, Page no. 370 to 371 at Serial No. 2511, **Boundaries-As per Sale Deed:** East: Khandhar Wasi Miyan West: Khadanja Sarkari North: House of Mahaveer South: House of Chhanga	20.06.2024 / 20.09.2024 / Rs. 8,94,867.55 + intt. & other charges

Date : 21.09.2024, Place :Sitapur **Authorised Officer, Indian Bank**

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pnb Housing Finance Limited

Ghar Ki Baat

APPENDIX -IV-A - E-AUCTION-PUBLIC SALE NOTICE of IMMOVABLE PROPERTY/IES

E-AUCTION-SALE NOTICE FOR SALE OF IMMOVEABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)

Reg. Off.:- 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001, Phones:-011-23357171, 23357172, 23705414, Web:-www.pnbhousing.com

BRANCH OFFICE: 3RD FLOOR, 16/104 A, SHRI SIDDHIVINAYAK BUILDING, CIVIL LINES, KANPUR - 208001(U.P.)

Notice is hereby given to the public in general and in particular to the borrower(s) & guarantor(s) indicated in Column no-A that the below described immovable property (ies) described in Column no-D mortgaged/charged to the Secured Creditor, the constructive/Physical Possession of which has been taken (as described in Column no-C) by the authorized Officer of **M/s PNB Housing Finance Limited**/Secured Creditor, will be sold on **"AS IS WHERE IS, AS IS WHAT IS and WHATEVER THERE IS BASIS"** as per the details mentioned below.

Notice is hereby given to borrower(s)/mortgagor(s)/Legal Heirs, Legal Representative, (whether Known or Unknown), executor(s), administrator(s), successor(s), assignee(s) of the respective borrowers/ mortgagor(s)(since deceased) as the case may be indicated in Column no-A under Rule-8(6) & 9 of the Security Interest Enforcement Rules, 2002 amended as on date. For detailed terms and conditions of the sale, please refer to the link provided in **M/s PNB Housing Finance Limited/secured creditor's website i.e. www.pnbhousing.com.**

Loan No. Name of the Borrower/ Co-Borrower/Guarantor/Legal heirs(A)	Demanded Amount & Date (B)	Nature of posse ssion (C)	Description of the Properties mortgaged (D)	Reserve Price (RP) (E)	EMD (10% of RP) (F)	Last Date of Submision of Bid (G)	Bid Incre mental Rate (H)	Inspection Date & Time (I)	Date of Auction & Time (J)	Known Encum brances/ Court Case if any (K)
HOU/KNP/0319/663146 Sudha Mishra / Devendranath Mishra, B.O.: Kanpur	Rs. 2,015,806.57 as on date 08.04.2021	(Physical)	Plot No- D-146, Ews 1, Block No. D, Barra, Kanpur, Kanpur Nagar, Uttar Pradesh-208001.	Rs. 17,70,000/-	Rs. 1,77,000/-	25.10.2024	Rs. 10,000/-	15.10.2024 between 10:30 PM to 05:30 PM	26.10.2024 between 02:00 PM to 03:30 PM	*NIL/Not Known

***Together with the further interest @18% p.a. as applicable, incidental expenses, cost, charges etc. incurred upto the date of payment and/or realization thereof. ** To the best knowledge and information of the authorized Officer of PNB Housing Finance Limited, there are no other encumbrances/ claims in respect of above mentioned immovable/secured assets except what is disclosed in the Column No.-K. Further such encumbrances to be catered/paid by the successful purchaser/bidder at his/her end. The prospective purchaser(s)/ bidders are requested to independently ascertain the veracity of the mentioned encumbrances.**

(1.) As on date, there is no order restraining and/or court injunction PNBHFL/the authorized Officer of PNBHFL from selling, alienating and/or disposing of the above immovable properties/secured assets and status is mentioned in column no-K **(2.)** The prospective purchaser/bidder and interested parties may independently take the inspection of the pleading in the proceedings/orders passed etc. if any, stated in column no-K. Including but not limited to the title of the documents of the title pertaining thereto available with the PNBHFL and satisfy themselves in all respects prior to submitting tender/bid application form or making Offer(s). The bidder(s) has to sign the terms and conditions of this auction along with the Bid Form. **(3.)** Please note that in terms of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002, the bidder(s)/the purchaser is legally bound to deposit 25% of the amount of sale price, (inclusive of earnest money) on the same day or not later than next working day. The sale may be confirmed in favour of (bidder(s) only after receipt of 25% of the sale price by the secured creditor in accordance with Rule 9(2) of the Security Interest (Enforcement) Rules, 2002. The remaining 75% of the s sale consideration amount has to be deposited by the purchaser within 15 days' from the date of acknowledgement of sale confirmation letter and in default of such deposit, the authorized officer shall forfeit the part payment of sale consideration amount within 15 days from the date of expiry of mandatory period of 15 days mentioned in the sale confirmation letter and the property/secured asset shall be resold as per the provisions of Sarfaesi Act. **(4.) M/s C1 India Private Limited would be assisting the Authorised officer in conducting sale through an e-Auction having its Corporate office at Plot No. 68, 3rd Floor, Sector 44, Gurgaon, Haryana 122003 Website - www.bankeauctions.com For any assistance related to inspection of the property or obtaining the Bid Documents and for any other query or for registration, you have to co-ordinate with Mr. Mukesh Bhatia, Tol Free : 1800 120 8800, E-Mail: auction@pnbhousing.com, is authorised Person of PNBHFL or refer to www.pnbhousing.com.**

PLACE:- KANPUR, DATE:- 25.09.2024 **SD/- AUTHORIZED OFFICER, PNB HOUSING FINANCE LIMITED**

JANA SMALL FINANCE BANK

(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.

Regional Branch Office: 16/12, 2nd Floor, W.E.A, Arya Samaj Road, Karol Bagh, Delhi-110005.

DEMAND NOTICE UNDER SECTION 13(2) OF SARFAESI ACT, 2002.

Whereas you the below mentioned Borrower's, Co-Borrower's, Guarantor's and Mortgagors have availed loans from **Jana Small Finance Bank Limited,** by mortgaging your immovable properties. Consequent to default committed by you all, your loan account has been classified as **Non performing Asset,** whereas **Jana Small Finance Bank Limited** being a secured creditor under the Act, and in exercise of the powers conferred under section 13(2) of the said Act read with rule 2 of Security Interest (Enforcement) Rules 2002, issued **Demand notice** calling upon the Borrower's/ Co-Borrower's/ Guarantor's/ Mortgagors as mentioned in column No.2 to repay the amount mentioned in the notices with future interest thereon within **60 days** from the date of notice, but the notices could not be served on some of them for various reasons.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor/Mortgagor	Loan Account No. & Loan Amount	Details of the Security to be enforced	Date of NPA & Demand Notice date	Amount Due in Rs. / as on
1	**1) M/s. Yash Construction Co.,** Represented by its Proprietor **Mr. Dalbir Singh, S/o. Mr. Hawa Singh, 2) Mr. Dalbir singh, S/o. Mr. Hawa Singh (Borrower), 3) Mrs. Pooja, C/o. Dalbir Singh (Guarantor)**	**Loan Account No. 45289410000122 45289440000549 45289410000234 45289670000167 Loan Amount: Rs.44,41,435/-**	**Details of Secured Assets: Mortgaged Immovable Property - Schedule Property - Property Detailed:** Property/ Land Measuring 10 Marla Being 1/8 Share out of Land Measuring 4 Kanal Comprising in Khewat No.24, Khatoni No.28, 29, Khasra No.246 (1-0), 247 (1-0), 248 (1-0), 262 (1-0) Vide Transfer Deed No.11215 Dated 29.03.2019, Mutation No.10413, situated at Village Khendi Nagal, Tehsil & District Panipat. Owned by **Mr. Dalbir Singh, S/o. Mr. Hawa Singh.**	**Date of NPA: 02-03-2024 Demand Notice Date: 20-09-2024**	**Rs.38,88,435/-** (Rupees Thirty Eight Lakhs Eighty Eight Thousand Four Hundred and Thirty Five Only) **as on 15.09.2024**

Notice is therefore given to the Borrower/ Co-Borrower/ Guarantor & Mortgagor as mentioned in Column No.2, calling upon them to make payment of the aggregate amount as shown in column No.6, against all the respective Borrower/ Co-Borrower within **60 days** of Publication of this notice as the said amount is found payable in relation to the respective loan account as on the date shown in Column No.6. It is made clear that if the aggregate amount together with future interest and other amounts which may become payable till the date of payment, is not paid, **Jana Small Finance Bank Limited** shall be constrained to take appropriate action for enforcement of security interest upon properties as described in Column No.4. Please note that this publication is made without prejudice to such rights and remedies as are available to **Jana Small Finance Bank Limited** against the Borrower's/ Co-Borrower's/ Guarantor's/ Mortgagors of the said financials under the law, you are further requested to note that as per section 13(13) of the said act, you are restrained/ prohibited from disposing of or dealing with the above security or transferring by way of sale, lease or otherwise of the secured asset without prior consent of Secured Creditor.

Date: 26.09.2024, Place: Panipat **Sd/- Authorised Officer, For Jana Small Finance Bank Limited**

GRIHUM HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)

Registered Office: 602, 6th FLOOR, ZERO ONE IT PARK, SR. No. 79/1, GHORPADI, MUNDHWA ROAD, PUNE – 411036. Branch Off Unit: 1st Floor, Satya Business Park, 1, Nawal Kishore Road, Hazratganj, Lucknow, Pin- 226001

E-AUCTION - SALE NOTICE
Sale of secured immovable asset under SARFAESI Act

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the "Act") read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower/ Co-Borrower/ Mortgagor (s)/Guarantor(s) that the below described immovable properties mortgaged to **Grihum Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited as the name Poonawalla Housing Finance Limited changed to Grihum Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magma Housing Finance Limited and originally incorporated with name of GE Money Housing Finance Public Unlimited Company)** (hereinafter referred to as the "Secured Creditor" as per the Act) , the possession of which has been taken by the Authorised Officer of Secured Creditor in exercise of powers conferred under section 13(12) of the Act read with Rules 8 and 9 of the security interest (Enforcement) Rule pursuant to notice under section 13(2) of the Act.

The Secured Assets will be sold on **"As is where is", "As is what is", and "Whatever there is" basis on 15/10/2024** through E-Auction. It is hereby informed to General public that we are going to conduct public through E-Auction platform provided at the website: **https://www.bankeauctions.com.** For detailed T&Cs of sale, please refer to link provided in GHFL's/Secured Creditor's website i.e. **www.grihumhousing.com**

Sl. No.	Proposal No. Customer Name {A}	Demand Notice Date and Outstanding Amount {B}	Nature of Possession {C}	Description of Property {D}	Reserve Price {E}	EMD (10% of RP) {F}	EMD Submission date {G}	Incremental Bid {H}	Property Inspection Date & Time {I}	Date and time of Auction {J}	Known encumbrances/ Court cases if any {K}
1	**Loan No. HF/0043/H/21/100559 Mohammad Aftab (Borrower) Saima Mohammad (Co Borrower)**	**Notice date: 08/01/2024 Total Dues: Rs. 14,18,195.53/-** (Rupees Fourteen Lakh Eighteen Thousand One Hundred Ninety-Five Paise Fifty Three Only) payable as on 08/01/2024 along with interest @11% p.a. till the realization.	**Physical**	All That Pice & Parcel Of Plot No 15 Part Over Khasra No 148 Semra Gaudi Faizullahganj Lucknow Adm. 600.Sq.Ft. Yashika Marrige Hall Pin Code- 226021 **Bounded By:- East:-** Other House, **West:-** Gali 7ft, **North:-** Araji Land, **South:-** Plot Of Yadav Ji.	**Rs.8,00,000/-** (Rupees Eight Lakh Only)	**Rs. 80,000/-** (Rupees Eighty Thousand Only)	**30/09/2024 Before 5 PM**	**10,000/-**	**28/09/2024 (11AM – 4PM)**	**15/10/2024 (11 AM- 2PM)**	**NIL**

The intending bidders/purchasers are advised to visit Secured Creditor Branch and the auction properties, and make his own enquiry and ascertain additional charges, encumbrances and any third-party interests and satisfy himself/herself/itself in all aspects thereto before submitting the bids. All statutory dues like property taxes, electricity/water dues and any other dues, if any, attached to the property to be ascertained and paid by the successful bidder. The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from auction service provider) C1 India PVT LTD. Address- Plot No-68 3rd floor Gurgaon Haryana-122003. Helpline Number- 7291981124,25,26 Support Email id – Support@bankeauctions.com. **Contact Person –Dharni P, Email id- dharani.p@c1india.com Contact No- 9948182222.** Please note that Prospective bidders may avail online training on e-auction from them only. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of by way of NEFT/RTGS /DD in the account of "Grihum Housing Finance Ltd", Bank-ICICI BANK LTD. Account No-000651000460 and IFSC Code- ICIC0000006, 20, R. N. Mukherjee Road- Kolkata-700001 drawn on any nationalized or scheduled Bank on or before 30/09/2024 and register their name at https://www.bankeauctions.com and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the website, the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy **at Address: 1st Floor, Satya Business Park, 1, Nawal Kishore Road, Hazratganj, Lucknow, Pin- 226001 Mobile no. +91 9567626050 e-mail ID rahul.r1 @grihumhousing.com. For further details on terms and conditions please visit https://www.bankeauctions.com & www.grihumhousing.com to take part in e-auction.**

This notice should also be considered as 15 days' notice to Borrower / Co-Borrower/ Mortgagor (s)/Guarantor(s) under Rule 8(6) of the Security Interest (Enforcement) Rule-2002

Date: 26.09.2024 Place: Lucknow **Sd/- Authorised Officer, Grihum Housing Finance Limited (Formerly Known as Poonawalla Housing finance Ltd)**

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

STRESSED ASSET MANAGEMENT BRANCH,
I" Floor, Main Branch Bldg, Hazratganj, Lucknow-226001, Phone No. 0522- 2288988

1. Shri. Pankaj Rastogi (Suspended Director/Guarantor) 1. Sri. Pankaj Rastogi s/o Jawahar Lal Rastogi R/O 14/1 Madan Mohan Malviya Marg, Lucknow – 226001

2. Shri. Paresh Rastogi (Suspended Director/Guarantor), 2. Sri. Paresh Rastogi s/o Laxmi Chandra Rastogi R/O Flat No. 803, Rohtas Court, Gokhley Marg, Lucknow – 226001

3. Shri. Piyush Rastogi (Suspended Director/Guarantor) 3. Sri. Piyush Rastogi s/o Laxmi Chandra Rastogi R/O 14/1 Madan Mohan Malviya Marg, Lucknow – 226001

Dear Sir,

Sub: M/s. Rohtas Projects Limited with SAM Lucknow Branch - Classifying as Wilful Defaulter – Show Cause Notice

This is as per the direction of Wilful Defaulter Screening Committee (WDSC) issued vide its order/decision dated 17.02.2022 and in terms of the findings of the said Screening Committee wherein the committee observes as under:

That, the ALL of you are the Suspended Director/Guarantor has availed credit facility from our Bank under sole banking arrangement. The aforesaid borrower Company i.e. M/s. Rohtas Projects Limited was sanctioned -

Credit facility of Rs. 1.06 Crore on 24/01/2011 on the terms and conditions as stipulated in the sanction letter & in the documents executed by all of you in pursuance thereto through our Main Branch, Hazratganj Lucknow. The limit sanctioned to the Company are secured by Assignment of future cash flows/receivables including lease rentals, service charges etc and Equitable Mortgage of

1.Flat no 304 at Rohtas Vintage Apartments, Joppling Road, Lucknow in the name of Rohtas Properties measuring 109.34 sq mt.

2. Unit No LGF-09 at Landmark Arcade, Badshah Nagar, Lucknow in the name of Smt. Meeta Rastogi measuring 34.75 sq. mt.,

3.Unit No LGF-10 at Landmark Arcade, Badshah Nagar, Lucknow in the name of Smt. Neeti Rastogi measuring 21.93 sq. mt.,

4.Unit No 410A on second floor at Rana Pratap Marg in the name of Sri Paresh Rastogi measuring 29.27 sq mt

5.Flat in B block, ground floor, Rohtas Apartments, Vikasnagar, Lucknow in the name of M/s Rohtas Projects Limited, Lucknow measuring 91.51 sq mt. &

Credit facility of Rs. 9.40 Crore on 22/03/2017 on the terms and conditions as stipulated in the sanction letter & in the documents executed by all of you in pursuance thereto through our Main Branch, Hazratganj Lucknow. The limit sanctioned to the Company are secured by Assignment of future rent receivables in respect of property leased out to M/s Decathlon Sports India

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

SUBAM PAPERS LIMITED

CIN: U21012TN2004PLC054403

Please scan this QR code to view the RHP

Our Company was originally incorporated on October 06, 2004, as a Private Limited Company in the name of "Subam Papers Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Tamil Nadu. Subsequently pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on March 08, 2024, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'Subam Papers Limited' and a Fresh Certificate of Incorporation consequent to Conversion was issued on May 15, 2024 by the Registrar of Companies, Central Processing Centre. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled *"Our History and Certain Other Corporate Matters"* beginning on 119 of this Red Herring Prospectus.

Registered Office: S.F.No.143-146 Vaduganpatti Village Nadukallur to Tirunelveli, Tirunelveli, Tirunelveli Taluk- 627010, Tamil Nadu, India.

Contact Person: Mr. Poovalingam Nagarajan, Company Secretary and Compliance Officer

Tel No: +91 94863 03300 | **Email ID:** info@subampapers.com | **Website:** www.subampapers.com

THE PROMOTERS OF OUR COMPANY IS MR. T BALAKUMAR AND MS. SUDHA ALAGARSAMY

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE SME)."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 61,64,800* EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF SUBAM PAPERS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF 3,08,800* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 58,56,000* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "NET ISSUE").

PRICE BAND: ₹ 144.00 to ₹ 152.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH AND THE ISSUE PRICE IS 14.4 TO 15.2 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND THE UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 800 EQUITY SHARES AND THE MULTIPLES OF 800 EQUITY SHARES THEREAFTER.

**Subject to Finalisation of Basis of Allotment*

ALLOCATION OF THE ISSUE	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 3,08,800 EQUITY SHARES OR 5.01% OF THE ISSUE

PRICE BAND: ₹ 144/- to ₹ 152/- PER EQUITY SHARE

THE FLOOR PRICE IS 14.4 TIMES THE FACE VALUE AND CAP PRICE IS 15.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 800 EQUITY SHARES AND IN MULTIPLES OF 800 EQUITY SHARES THEREAFTER. THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

ISSUE PROGRAMME

ANCHOR BID OPENS ON FRIDAY, SEPTEMBER 27, 2024 (1)

OPENS ON: MONDAY, SEPTEMBER 30, 2024 (2) | CLOSES ON: THURSDAY, OCTOBER 03, 2024 (2)(3)

(1) The Company may in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.
(2) Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.
(3) UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	***Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check the section on ASBA below.**	**Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.**	UPI – UNIFIED PAYMENTS INTERFACE	**UPI – Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. ** Investors are required to ensure that the Bank Account used for applying is linked to their PAN.**

**ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.*

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 312 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of SME platform of BSE ("BSE SME" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

*** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.*

RISKS TO INVESTORS

1. *We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.*
2. *The availability of raw material, i.e. waste paper is very crucial for our business activities.*
3. *We have received certain notices from the GST Department indicating huge discrepancies which may translate into Demand against us and potentially harming our business, reputation, and financial performance*
4. *We highly depend on our major raw materials and a few key suppliers who help us procure the same. Our Company has not entered into long-term agreements with its suppliers for the supply of raw materials. In the event we are unable to procure adequate amounts of raw materials, at competitive prices our business, results of operations and financial condition may be adversely affected.*

Percentage of Top Suppliers of Total Purchases:*

Particulars	For financial year ended on		
	March 31, 2024	March 31, 2023	March 31, 2022
	Consolidated	Consolidated	Consolidated
% wise Top 1 of Total Purchases	5.47%	5.74%	6.33%
% wise Top 3 of Total Purchases	13.00%	13.56%	16.25%
% wise Top 5 of Total Purchases	19.00%	20.42%	22.80%
% wise Top 10 of Total Purchases	29.08%	30.26%	35.22%

** Total Purchases are inclusive of Purchase of Raw Material, Power and Fuel and Consumption of Stores and Spares*

5. ***We conduct our business activities on a purchase order basis and therefore have not entered into long-term agreements with our customers.***

Percentage of our Top Customers of Total Sales:

Particulars	For financial year ended on		
	March 31, 2024	March 31, 2023	March 31, 2022
	Consolidated	Consolidated	Consolidated
% wise Top 1 of Total Purchases	5.66%	6.18%	8.39%
% wise Top 3 of Total Purchases	14.79%	14.18%	21.30%
% wise Top 5 of Total Purchases	20.59%	19.61%	31.20%
% wise Top 10 of Total Purchases	29.44%	27.62%	38.62%

BASIS FOR ISSUE PRICE

The Issue Price has been determined by the Company in consultation with the Book Running Lead Manager on the basis of the key business strengths of our Company. The face value of the Equity Shares is ₹10.00 each and the Issue Price is 14.4 times to the face value at lower end and 15.2 times to the face value at upper end of price band.

QUALITATIVE FACTORS

Some of the qualitative factors, which form the basis for the Issue Price, are:

1. Paper waste recycle and Sustainable packaging solutions
2. Significant Advantage Due to Proximity of Subam's Factory Location
3. Efficient Inventory Management
4. Fully Integrated Manufacturing Facility
5. Consistent Financial Performance
6. Advantage of producing all grades of Paper

For further details, see **"Risk Factors"** and **"Our Business"** beginning on pages 33 and 139, respectively.

QUANTITATIVE FACTORS

Some of the information presented in this chapter is derived from the Restated Financial Information. For further information, see *"Financial Information"* beginning on page 231.

Some of the quantitative factors which may form the basis for computing the Issue Price are as follows:

Basic Earnings and Diluted Earnings per Equity Share (EPS) as per Accounting Standard 20

As per Restated Financial Statements (Pre-Bonus)

Particulars	Basic & Diluted EPS (in ₹)	Weights
March 31, 2022	159.75	1
March 31, 2023	(1.65)	2
March 31, 2024	205.31	3
Weighted Average	**128.73**	

As per Restated Financial Statements (Post-Bonus)

Particulars	Basic & Diluted EPS (in ₹)	Weights
March 31, 2022	15.98	1
March 31, 2023	(0.16)	2
March 31, 2024	20.53	3
Weighted Average	**12.87**	

Notes:

1. *Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings per equity share are computed in accordance with Accounting Standard 20 – "Earnings per Share" issued by the Institute of Chartered Accountants of India.*
2. *The ratios have been computed as below:*
   - *Basic EPS is calculated as Profit/(loss) for the year/period attributable to owners of parent divided by the adjusted weighted average number basic equity shares outstanding during the year/period.*
   - *Diluted EPS is calculated as Profit/(loss) for the year/period attributable to owners of parent divided by the adjusted weighted average number of adjusted diluted equity shares outstanding during the year/ period.*
3. *Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year/period adjusted by the number of equity shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year/period.*
4. *Weighted average is aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. {(EPS x Weight) for each year} / {Total of weights}.*

*For further details, see **"Other Financial Information"** on page 231*

Price Earnings Ratio ("P/E") in relation to Price Band of ₹ 144.00 to ₹ 152.00 per Equity Share

Particulars	P/E at Floor Price (no. of times)	P/E at Cap Price (no. of times)
Based on Restated Financial Statements		
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-24	[●]	[●]
P/E ratio based on the Weighted Average Basic & Diluted EPS, as restated	[●]	[●]

***Note:** The P/E ratio has been computed by dividing Issue Price with EPS.*

Return on Net Worth as per Restated Financial Statements

Particulars	RONW (%)	Weights
March 31, 2022	15.67%	1
March 31, 2023	(0.16) %	2
March 31, 2024	16.79%	3
Weighted Average	**10.95%**	

***Note:** The RONW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year.*

Net Asset Value (NAV) per Equity Share

As per Restated Financial Statements – Pre-Bonus

Sl. No.	Particulars	On the basis of Restated Financial Statements (₹)
a)	As on March 31, 2022	1,019.19
b)	As on March 31, 2023	1,017.55
c)	As on March 31, 2024	1,222.86

As per Restated Financial Statements – Post-Bonus

Sl. No.	Particulars	On the basis of Restated Financial Statements (₹)
a)	As on March 31, 2022	101.92
b)	As on March 31, 2023	101.75
c)	As on March 31, 2024	122.29
b)	Net Asset Value per Equity Share after the Issue at Issue Price	[●]
c)	Issue Price*	[●]

Notes:

1. *NAV has been calculated as Net worth divided by number of Equity Shares at the end of the year.*
2. *Net asset value per equity share = net worth attributable to the owners of the parent as at the end of the year/period divided by adjusted number of equity shares outstanding as at the end of year/period.*
3. *Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of statement of profit and loss, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off and non-controlling interest, as per the Restated Consolidated Financial Information, but does not include reserves created out of revaluation of assets, write- back of depreciation and amalgamation.*
4. *Net Worth and the number of equity shares as at the end of the year/period have been adjusted to give effect to the consequent increase in share capital on the assumption that options outstanding to subscribe for additional equity capital (i.e. outstanding share warrants and employee stock options), wherever applicable, were exercised in the respective financial year/period. The computation considering aforementioned effects has been carried out in accordance with the requirements of SEBI ICDR Regulations and therefore the net worth and the number of equity shares outstanding as at the end of the year/period has not been derived from Restated Consolidated Financial Information.*

*For further details, see **"Other Financial Information"** on page 231.*

Comparison with Listed Industry Peer:

Particulars	CMP* (₹)	EPS (₹)	PE Ratio	RoNW (%)	NAV (₹)	Face Value (₹)	Revenue from Operations (₹ in Lakh)
Subam Papers Limited	[●]	20.53	[●]	16.79%	122.29	10.00	49,386.46
Peer Group							
Pakka Limited	250.70	11.21	22.36	17.25%	64.36	10.00	40,400.00
Shree Ajit Pulp And Paper Limited	231.85	14.18	16.35	3.35%	302.68	10.00	29,450.83

** CMP for our Company is considered as Issue Price*

*** Source: www.bseindia.com.*

Notes:

(i) The figures of Subam Papers Limited are based on financial statements as restated as on March 31, 2024.
(ii) Considering the nature and size of business of the Company, the peers are not strictly comparable. However same have been included for broad comparison.
(iii) Current Market Price (CMP) is the closing price of peer group scrips as on July 9, 2024.
(iv) The figures for the peer group are based on the standalone audited financials for the year ended March 31, 2024

The face value of our share is ₹10/- per share and the Issue Price is 14.4 times to the face value at lower end and 15.2 times to the face value at upper end of price band.

Key Performance Indicators ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company in comparison to our peers.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 01, 2024 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Red Herring Prospectus. Further, the KPIs herein have been certified by CNGSN & Associates LLP, Chartered Accountants, by their certificate dated July 01, 2024.

The KPIs of our Company have been disclosed in the sections titled ***"Our Business"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators"*** on pages 112 and 233 respectively.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

Key Performance Indicators of Our Company

(₹ in Lakhs)

Key Financial Performance	For the Financial Year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations (1)	49,386.46	50,829.89	32,927.45
EBITDA (2)	7,272.10	3,148.87	4,071.90
EBITDA Margin (%) (3)	14.72%	6.19%	12.37%
PAT	3,341.80	(26.79)	2,600.23
PAT Margin (%) (4)	6.77%	(0.05)%	7.90%
Networth (5)	19,904.12	16,562.32	16,589.11
RoE % (6)	16.79%	(0.16)%	15.67%
RoCE% (7)	20.84 %	5.88%	12.82%

Notes:

(1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements
(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income.
(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.
(4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
(5) Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.
(6) Return on Equity is ratio of Profit after Tax and Shareholder Equity
(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings. Here, EBIT is calculated as Profit before tax + Interest Expenses - Other Income.

Explanations for KPI Metrics:

KPI	Explanation
Revenue from Operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business in key verticals
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
RoE%	RoE provides how efficiently our Company generates profits from Shareholders' Funds
RoCE%	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.

Weighted Average Cost of Acquisition

(a) The price per share of our Company is based on the primary issuance of equity shares.

Except as disclosed below, there has been no issuance of Equity Shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days:

Date of Allotment	No. of Equity Shares allotted	Face value per Equity share (₹)	Issue price per Equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (₹ in lakhs)
June 15, 2024	8,03,350.00	10.00	105	Preferential Issue	Cash	843.52

(b) The price per share of our Company based on the secondary transaction of equity shares

There have been no secondary sale/acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 144.00)	Cap price* (i.e. ₹ 152.00)
Weighted average cost of acquisition of primary issuance as per paragraph (a) above	105.00	0.73 times	0.00
Weighted average cost of acquisition for secondary transaction as per paragraph (b) above	Nil	Nil	Nil

The Company in consultation with the Book Running Lead Manager believes that the Issue Price of ₹ [●] per share for the Public Issue is justified in view of the above parameters. Investor should read the above-mentioned information along with the chapter titled "Risk Factors" beginning on page 33 of this Red Herring Prospectus and the financials of our Company including important profitability and return ratios, as set out in the chapter titled "Financial Statements as Restated" beginning on page 231 of this Red Herring Prospectus.

Investors should read the above-mentioned information along with section titled *"Our Business"*, *"Risk Factors"* and *"Restated Financial Statements"* beginning on page 139, 33 and 231 respectively including important profitability and return ratios, as set out in chapter titled *"Other Financial Information"* on page 231 of the Red Herring Prospectus to have a more informed view.

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid /Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018. In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of one Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

(Continued next page...)

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The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(I) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, the issue is being made for atleast 25% of the post issue paid up equity share capital of our company. The issue is being made through the book building process wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance equity shares shall be added to the QIB Category. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion (excluding Anchor Investor Portion), the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 312 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see *"History and certain Corporate matters"* on page 192 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section *"Material Contracts and Documents for Inspection"* on page 373 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 25,05,00,000 /- divided into 2,50,50,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 17,08,00,700 divided into 1,70,80,070 Equity Shares of ₹10/- each. For details of the Capital Structure, see *"Capital Structure"* on the page 76 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. T Balakumar	10.00	4,500	Mr. T Balakumar	10.00	84,57,700
Ms. Sudha Alagarsamy	10.00	2,500	Ms. Sudha Alagarsamy	10.00	28,66,450
Mr. Venkadasamy Thirupathi	10.00	1,000			
Mr. Solaisamy Solaisamy Alagarsamy	10.00	1,000			
Ms. Ramasamy Premavathi	10.00	1,000			

Details of the main objects of the Company as contained in the Memorandum of Association, see *"History and certain Corporate matters"* on page 192 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see *"Capital Structure"* on page 76 of the Red Herring Prospectus.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (**"BSE SME"**). Our Company has received an "in-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated September 24, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be BSE. A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on September 24, 2024, and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see *"Material Contracts and Documents for Inspection"* on page 373 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 289 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of BSE'."

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 33 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Delisle Road, Mumbai, Mumbai-400013 Maharashtra, India **Tel. No.:** +91 96532 49863 **E-mail:** info@gretexgroup.com **Contact Person:** Ms. Neha Maiyan **Website:** www.gretexcorporate.com **SEBI Registration Number:** INM000012177 **CIN:** L74999MH2008PLC288128	**BIGSHARE SERVICES PRIVATE LIMITED** S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India **Tel No:** +91 -22-62638200 **Email:** ipo@bigsharenline.com **Website:** www.bigshareonline.com **Investor Grievance E-mail:** investor@bigshareonline.com **Contact Person:** Mr. Ganesh Shinde **SEBI Registration No.:** INR000001385 **CIN:** U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER

SUBAM PAPERS LIMITED
CIN: U21012TN2004PLC054403
Mr. Poovalingam Nagarajan, Company Secretary and Compliance Officer
S.F.No.143-146 Vaduganpatti Village Nadukallur to Tirunelveli, Tirunelveli, Tirunelveli Taluk- 627010, Tamil Nadu, India.
E-mail: info@subampapers.com | **Website:** www.subampapers.com

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post- issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of BRLM at www.gretexcorporate.com and website of Company at www.subampapers.com.

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: Subam Papers Limited, Book Running Lead Manager Gretex Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter *"Issue Procedure"* on page 312 of the Red Herring Prospectus.

BANKER TO THE ISSUE: AXIS BANK LIMITED

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For Subam Papers Limited
Sd/-
Mr. T BALAKUMAR
Designation: Chairman & Managing Director
DIN: 00440500

Date: September 25, 2024
Place: Tirunelveli

Subam Papers Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Chennai, Tamil Nadu on September 24, 2024. The Red Herring Prospectus is available on the website of the Book Running Lead Manager www.gretexcorporate.com the website of the BSE i.e., www.bseindia.com, and website of our Company at www.subampapers.com

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S, persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

AdBaaz



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India
1911 से आपके लिए "केन्द्रित" "CENTRAL" TO YOU SINCE 1911

DEMAND NOTICE 13(2) OF SECURITISATION ACT2002

BRANCH OFFICE: 94, BANGLA SAHIB LANE, GOLE MARKET, NEW DELHI-110001

Demand Notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 to the Borrower/s and Guarantor/s.

This Demand Notice is hereby given under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 hereinafter calling upon the under mentioned Borrowers / Guarantors to repay, the Amounts outstanding for the Credit Facilities granted to them / on their Guarantee, within 60 days from the date of this Notice. If you fail to repay to the Bank the below mentioned amount with further interest and incidental expenses, costs etc. in terms of this notice u/s 13(2) of the Act, the Bank will exercise all or any of the rights detailed under Sub-Section (4) of Section 13 and under other applicable provisions of the said Act. You are also put on notice that in terms of sub-section 4 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets detailed below of this notice without obtaining written consent of the Bank. **The details of the account and Secured Assets along with Amount Outstanding is given below:-**

SCHEDULE OF MOVABLE PROPERTY & OTHER DETAILS

Name of Borrower and Guarantor	Description of the Secured Asset	Date & Amount of 13(2) Notice
BORROWER: JYOTI W/O MANOJ SOOD H. No. 143 Block C / G MCD Flats Nand Nagri Delhi-110093.	**HYPOTHECATION OF FOUR WHEELER VEHICLE NO. HR51CF8424** **MOVABLE ASSET:** Hypothecation Four Wheeler Vehicle No. HR51CF8424	Date of 13(2) Notice: 20/09/2024 NPA Date : 29/06/2024 Rs.7,33,472.85 (Rupees Seven Lakh Thirty Three Thousand Four Hundred Seventy Two and Eighty Five Paise Only) with further interest at the applicable rate/s of interest mentioned in the Schedule A from the date of notice 20.09.2024 till the date of full and final payment along with incidental expenses, charges and costs recoverable from you as per terms of contract and/or as per law, within sixty days from the date of this notice.

Your attention is drawn of the provisions of Section 13(8) of the SARFAESI Act, 2002 in respect of time available to you to redeem the secured assets.

DATE: 25/09/2024
PLACE: NEW DELHI

Authorised Officer,
Central Bank of India

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WEST

JANAKPURI : TRIMURTI ADVERTISERS, Ph.: 9810234206, 25530307, **KAROL BAGH (REGHARPURA)** : K R ADVERTISERS, Ph.: 9810316618, 9310316618, 41547697, **KARAMPURA** : GMJ ADVERTISING & MARKETING PVT. LTD., Ph.: 9310333777, 9211333777, 9810883377, **NEW MOTI NAGAR** : MITTAL ADVERTISING, Ph.: 25178183, 9810538183, 9555945923, **MOTI NAGAR** : UMA ADVERTISERS, Ph.: 9312272149, 8800276797, **RAMESH NAGAR** : POSITIVE ADS, Ph.: 9891195327, 9310006777, 65418908, **TILAK NAGAR** : SHIVA ADVERTISERS, Ph.: 9891461543, 25980670, 20518836, **VIKAS PURI** : AAKAR ADVT. MEDIA Ph.: 9810401352, 9015907873, 9268796133

CENTRAL

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NORTH

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SOUTH

CHATTARPUR : A & M MEDIA ADVERTISING, Ph.: 9811602901, 65181100, 26301008, **KALKAJI** : ADWIN ADVERTISING, Ph.: 9811111825, 41605556, 26462690, **MALVIYA NAGAR** : POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9891081700, 24331091, 46568866, **YUSUF SARAI** : TANEJA ADVERTISEMENT & MARKETING Ph.: 9810843218, 26561814, 26510090

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E-AUCTION SALE NOTICE 23.10.2024 11:00 Hrs. to 16:00 Hrs.

SBI STATE BANK OF INDIA

STRESSED ASSETS MANAGEMENT (SAM) BRANCH, GROUND FLOOR, ZONAL BUSINESS OFFICE BUILDING, FOUNTAIN CHOWK, CIVIL LINES, LUDHIANA

E-AUCTION SALE NOTICE 23.10.2024 11:00 Hrs. to 16:00 Hrs.

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 23.10.2024, 11:00 HRS. TO 16:00 HRS. THE EARNEST MONEY IS TO BE DEPOSITED ALONG WITH KYC DOCUMENTS ONLINE AT THE WEB PORTAL https://ebkray.in/eauction-psb/bidder-registration ON OR BEFORE 22.10.2024

E-Auction Sale Notice for Sale of Immovable properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 read with provision to Rule 8 (6) & 6(2) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below described immovable properties mortgaged/charged to **State Bank of India** (Secured Creditor), the constructive/symbolic possession of these properties has been taken by the Authorised Officers of **State Bank of India** (Secured Creditor), will be sold on **"As is where is", "As is what is", and "Whatever there is basis" on 23.10.2024** for recovery of bank dues + interest (as mentioned below against the properties) due to the **State Bank of India** (Secured Creditor) from below mentioned borrowers/guarantors. The Reserve Price and Earnest Money Deposit will be as mentioned below against the properties.

Detailed terms and conditions of the sale are mentioned below/refer to Website:(a) https://sbi.co.in /(b) https://ebkray.in/eauction-psb/bidder-registration

DESCRIPTION OF MOVABLE/IMMOVABLE PROPERTIES

Sr. Nos.	Name of Borrower(s)/ Guarantor(s)	Amount Outstanding / Possession Date	Properties ID Nos & Details of property/ies	Reserve Price / EMD / Bid Increase Amt.	Date & Time of inspection of property	Date/ Time of e-Auction
1.	**M/s Surya Industries, Anil Josan and Sunil Josan are the partners** both S/o Sh Shamer Chand (Guarantor) DAV College Road, Model Town, Jalalabad (West) 152024, Distt. Fazilka.	**Amount as per 13(2)- Rs. 18,63,39,844/- as on 31.01.2017** (plus further interest at agreed rate and other exp. and other charges as applicable etc. **Demand Notice : 01.02.2017, Symbolic Possession - 04.05.2017, Physical Possession :16.11.2022**	**PROPERTY ID NO. : SBIN40000194168 : LOT : 1.** EM of factory land & buildings constructed thereon measuring 24 kanals situated at Tiwana Road, Jalalabad (W), in the name of M/s Surya Industries comprising **(i)** Land measuring 22 kanals comprised in Khasra No. 137 out of Killa No. 7(8-0), 14(8-0), 17/2(6-0) Khewat No. 1446 Khatoni No. 1955 as per Jamabandi for the year 2008-09 vide sale deed wasika no. 5263 dated 25.02.2000. Standing in the name of M/s Surya Industries. **(ii)** Land measuring 2 kanals comprised in khasra no. 137 out of killa No. 17/1(2-0) khewat No. 1446 khatoni no. 1955 as per Jamabandi for the year 2008-09 vide sale deeds wasika No. 5264 dated 25.02.2000, Standing in the name of M/s Surya Industries.	**LOT : 1.** Rs. 1.07 Crore / Rs. 10.70 Lacs / Rs. 0.50 Lacs	10.10.2024, 11:30 Hrs to 13:00 Hrs	23.10.2024 11:00 Hrs. to 16:00 Hrs.
			PROPERTY ID NO. : SBIN200002796447 : LOT : 2. EM of Residential House as measuring 2 kanals 2 marlas as detailed below: 17 marlas i.e. approximately 47'*98' i.e. 17/160 share of 8 kanals comprised in rect. No. 106 killa No. 5 (8-0) Khewat No. 1870/1 as per jamabandi for the year 2008-09 vide sale deed No. 3517 dated 31.10.2011, in the name of Sh. Sunil Josan S/o Sh. Shamer chand and 1 kanal 5 marlas comprised in khewat no. 1868/3 and 1870/1, Khatoni No. 2526/3 and 2528/1, vide sale deed No. 3153 dated 29.09.2011, in the name of Sh. Anil Josan S/o Sh. Shamer chand, situated at DAV College Road, Model Town, Jalalabad West, Distt. Fazilka.	**LOT : 2.** Rs. 1.35 Crore / Rs. 13.50 Lacs / Rs. 0.50 Lacs	SYMBOLIC POSSESSION	23.10.2024 11:00 Hrs. to 16:00 Hrs.

THIS PUBLICATION IS ALSO 15/30 DAYS NOTICE UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 TO THE ABOVE BORROWERS & GUARANTORS

Terms and Conditions of the E-auction are as under :- (1) E-auction is being held on **"As is where is", "As is what is", and "Whatever there is basis"** and will be conducted "On Line". The auction will be conducted through the service provider Web Portal **(https://ebkray.in).** E-auction Tender document containing online e-auction bid form, declaration, General Terms & Conditions of Online auction sale are available in websites : (a) https://sbi.co.in (b) https://ebkray.in **(2)** To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties other than disclosed below. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the properties, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. **(3)** There is attachment of Lot 1 property vide report no. 9 dated 06.09.2019, 47 dated 18.09.2019, 48 dated 18.09.2019 and 84 dated 26.09.2019 as per jamabandi for the year 2018-19. **(4)** Interested bidder may deposit Pre-bid EMD with ebkray before the close of e-auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in https://ebkray.in Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. **(5)** In case of sole bidder, he / she has to increase minimum 1 Bid from Reserve Price. **(6)** The intending bidders should submit the evidence for EMD deposit like UTR number/online Transaction number along with Request Letter for participation in the E-auction, self attested copies of (a) Proof of Identification (KYC) viz. Voter ID Card / Driving Licence / Passport etc. (b) Current Address Proof for communication, (c) PAN card of the bidder (d) Valid e-mail ID (e) contact number (Mobile / Land line) of the bidders etc. to the Authorized Officer of above mentioned Branch of State Bank of India. **(7)** It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid. **(8)** The e-Auction / bidding of above properties would be conducted exactly on the scheduled Date and Time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 10 minutes of the closing time of the e-auction, the closing time will automatically get extended for 10 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a Communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer / Secured Creditor **(9)** The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidders shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Authorised Officer & the balance of the sale price on or before 15th day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidders would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidders shall have no claim / right in respect of property/amount. **(10)** The prospective qualified bidders may avail online training on e-Auction from ebkray prior to the date of e-auction. Neither the Authorised Officer / Bank nor ebkray, will be held responsible for any Internet Network Problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the e-Auction event. **(11)** The purchaser shall bear the applicable stamps duties / registration fee/other charges, etc. and also all the statutory/non-statutory dues, taxes, assessment charges, etc. owing to anybody. **(12)** The Authorised Officers / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason therefor. **(13)** The Sale Certificate will be issued in the name of the purchasers / applicants only and will not be issued in any other names. **(14)** The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. For further details / enquires if any on the terms and conditions of sale can be obtained from Authorised Officer / State Bank of India of above mentioned Branches or Bank's website (a) https://sbi.co.in (b) https://ebkray.in **(15) For further details regarding the above properties /inspection of properties, the intending buyers may contact above mentioned Branches of State Bank of India, Authorised Officer/Contact Person: Mr. Satinderjit Singh, Mobile No. 8146295501, and Mr. Kuldip Singh Malhi, Mobile No. 9814254051, E-mail: sbi.15631@sbi.co.in.** All the intending purchasers are also advised to **visit https://ebkray.in** for any information on procedure of e-auction **(16)** The Authorised Officer or Bank shall not be responsible for any charge, lien, encumbrances or any other dues to the Government or anyone else in respect of immovable properties e-auctioned. **(17)** The Bidders should get themselves registered on **https://ebkray.in** by providing requisite KYC documents and registration fee as per the practice followed by ebkray well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website). **(18)** The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with ebkray at https://ebkray.in by means of NEFT/ RTGS/Online Transaction/transfer from his bank account. **(19)** The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with ebkray is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction. **(20)** The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with ebkray. The Bidder has to place a request with ebkray for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

DATE : 26.09.2024 **PLACE : LUDHIANA** **AUTHORISED OFFICER, STATE BANK OF INDIA**

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Edelweiss Asset Reconstruction | ASSET RECONSTRUCTION

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED
Corporate Identity Number: U67100MH2007PLC174759
Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098
Email: customercare.retailarc@edelweissarc.in
Website: www.edelweissarc.in

Possession Notice [see rule 8(1)] (For Immovable property)

Whereas, The Authorised Officer of the Edelweiss Asset Reconstruction Company Limited, (Assignee of IndusInd Bank), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **16th December 2021,** calling upon the Borrowers/Co-Borrowers **(1) M/s S.V. Exports** through its Partners **Mr. Rakesh Kansal, Mr. Vaneet Kansal, (2) Mr. Rakesh Kansal, (3) Mr. Vaneet Kansal, (4) Mr. Sumit Gupta (5) Mrs. Shashi Gupta,** to repay the amount mentioned in notice being **Rs. 3,34,28,304.06 (Rupees Three Crore, Thirty Four Lakhs, Twenty Eight Thousand, Three Hundred Four and Paise Six Only)** outstanding in the Loan account No. PLE00303N as on 24 November 2021within 60 days from the date of the said notice with further interest, cost, charges & expenses thereon from 25 November 2021 till the realisation of entire outstanding dues. **Total amount due and payable as on date i.e 19.09.2024 is Rs. 3,97,10,052.06** (Rupees Three Crore Ninety Seven Lakhs Ten Thousand Fifty Two & Six Paisa Only).

The Borrowers / Co-Borrowers having failed to repay the amount, notice is hereby given by the Authorised Officer of **Edelweiss Asset Reconstruction Company Limited,** duly appointed under sub section (12) of Section 13 of the SARFAESI Act 2002 to the Borrower and Co-Borrowers and the public in general that the undersigned has taken possession of the secured assets / immovable / movable properties described herein below in exercising of powers conferred on him under Section 13(4) of the said [Act] read with rule 9 of the said rules on this **24th day of September 2024.**

The Borrowers / Co-Borrowers in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the exclusive charge of **"Edelweiss ARC Limited"** as Trustee of the **EARC Trust - SC 414** for an amount of **Rs. 3,34,28,304.06** as on 24 November 2021 and further interests from **25 November 2021** plus costs, charges and expenses etc. thereon till realization of the entire outstanding dues.

DESCRIPTION OF PROPERTY

All that piece and parcel of property "Plot No. 627, Aggar Nagar B, Ferozpur Road, Ludhiana-141001, Punjab. As per sale deed: Khasara No. 40//24, Khata No. 132/190, Jamabandi: 1991-1992, Plot No. 627, Vakia Village Sunet, HB:159, Abadi Aagar Nagar, Tesil & Distt. Ludhiana- 141001, Punjab. (admeasuring 495 sq yds.)Owned by: Mrs. Shashi Gupta W/o-Sh Sushil Gupta. Boundaries: North- Plot No. 628, East- Road 30' wide, Plot No. 31/21, West- Plot No. 650, South- Plot No. 626.

Authorized Officer
Date : 26.09.2024 *Edelweiss Asset Reconstruction Company Limited*
Place: Ludhiana, Punjab *(Trustee for EARC-TRUST-SC 420)*

Edelweiss Asset Reconstruction | ASSET RECONSTRUCTION

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED
Corporate Identity Number: U67100MH2007PLC174759
Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098
Email: customercare.retailarc@edelweissarc.in
Website: www.edelweissarc.in

Possession Notice [see rule 8(1)] (For Immovable property)

Whereas, The Authorised Officer of the **Edelweiss Asset Reconstruction Company Limited,** (Assignee of IndusInd Bank), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **07June 2024,** calling upon the Borrowers/Co Borrowers- **(1) M/s. Dewan Chand Krishan Lal & Co.** through its Proprietor: **Ashok Kumar Juneja, (2) Mr. Ashok Kumar Juneja, (3) Mrs. Rajni Juneja, (4) Mr. Sahil Juneja,** to repay the amount mentioned in notice being **Rs. 4,65,16,532.70 (Rupees Four Crore Sixty Five Lakhs Sixteen Thousand Five Hundred Thirty Two and Seventy Paisa Only)** outstanding in the Loan Account Number PLE00222N, PLE00357N, PLE00553N, PLE00554N & PLE01025N as on 31.03.2024 within 60 days from the date of the said notice with further interest, cost, charges and expenses thereon from 01.04.2024 till the realisation of entire outstanding dues. **Total amount due and payable as on date i.e. 19.09.2024 is Rs. 4,89,37,381.60 (Rupees Four Crore Eighty Nine Lakhs Thirty Seven Thousand Three Hundred Eighty One and Sixty Paisa Only)**

The Borrowers / Co-Borrowers having failed to repay the amount, notice is hereby given by the Authorised Officer of **Edelweiss Asset Reconstruction Company Limited,** duly appointed under sub section (12) of Section 13 of the SARFAESI Act 2002 to the Borrower / Co-Borrower and the public in general that the undersigned has taken possession of the secured assets / immovable / movable properties described herein below in exercising of powers conferred on him under Section 13(4) of the said [Act] read with rule 9 of the said rules on this **24th day of September 2024.**

The Borrowers / Co-Borrowers in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the exclusive charge of **"Edelweiss ARC Limited"** as Trustee of the **EARC Trust- SC 420** for an amount of **Rs. 4,65,16,532.70** as on **31.03.2024** and further interests from **01.04.2024** plus costs, charges & expenses etc. thereon till realization of the entire outstanding dues.

DESCRIPTION OF PROPERTY

All that the piece and parcel of property "M.C.L. No. B-18-3722, measuring 250 sq. yards comprised in Khasra No. 747/6-7 Khata No. 125/137, Jamabandi Year 1998-99, situated in the Village "Taraf Burrah" Locality known as "Jawahar Nagar, Model Town Road", District and Tehsil Ludhiana registered vide sale deed bearing vasika number 8530 dated 20.10.2000". Also known as "House No. B 18, 3722, Jawahar Nagar, Model Town Road, Ludhiana 141007". Boundaries: East:- Road, West:- House of Davinder Singh, North:- Owner Grewal, South:- House of Darshan Singh.

Authorized Officer
Date : 26.09.2024 *Edelweiss Asset Reconstruction Company Limited*
Place: Ludhiana, Punjab *(Trustee for EARC-TRUST-SC 420)*

केनरा बैंक Canara Bank (A Govt. of India Undertaking) सिंडिकेट Syndicate

E-AUCTION SALE NOTICE

Canara Bank Regional Office: Delhi By Pass Road, Opp. Jannat Banquet Hall, Kamal Colony, Model Town, Rohtak, Haryana 124001 Phone No. 01262-273434, 7496919268, E-mail: recroroh@canarabank.com

E-AUCTION SALE NOTICE

SALE NOTICE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank will be sold on **"As is where is","As is what is", and "Whatever there is"** in Eauction arranged by the service provider **E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com).**

DATE OF E-AUCTION IS 10.10.2024 (01:00 PM TO 2:00 P.M)

LAST DATE OF RECEIPT OF EMD IS 09.10.2024 UPTO 5:00 P.M.

(with unlimited extension of 5 minutes duration each till the conclusion of the sale)

SL NO.	Branch Name/Name & Address of the Borrower(s)/ Guarantor(s)	Brief Description of Property/ies	Total Liabilities as on specified Date	Reserve Price (in Rs.)	Earnest Money Deposit (EMD) (in Rs.)	Details of A/c No. / IFSC CODE / Possession notice
1.	**Canara Bank Tosham Branch, Authorised Officer : Sh. Raj Singh, (M) 8572801171, 8572804758 E-mail: cb4758@canarabank.com** 1. M/s Bhardwaj Sales Corporation (Prop. Smt Santosh Devi) Ist Floor, Geetanjali Complex, Main Gali, Azad Nagar Hisar – 125001, **2.** Smt. Santosh Devi (Prop.) W/o Sh. Mukesh Kumar Ward No. 1, Mansa Colony Hissar Road, Tosham – 127040, **3.** Sh. Ashok Kumar S/o Sh. Prem Kumar (Guarantor in Soft Enterprises) Chappar Rangran Bhiwani - 127040, **4.** M/s Soft Enterprises (Prop. Sh. Mukesh Kumar) Regd Address: Vikash Nagar, Siwani Road, Tosham – 127040, **5.** Sh. Mukesh Kumar (Prop.) S/o Sh. Mamn Chand Ward No. 1, Mansa Colony Tosham – 127040.	All that part and parcel of the commercial land & building measuring 0Kanal 5.2 Marla i.e21/2848th share of land measuring 35 Kanal 12 Marla comprised in Khewat No. 2601//2306 min, Khatoni No. 3140 bearing Khasra Nos. 213//13(8-0), 14(8-0), 16(3-12), 17(8-0), 18(8-0) situated at ward no. 1, Mansa Colony, Tosham, withinin the revenue estate of Tosham, Distt. Bhiwani, in the name of Sh. Mukesh Kumar S/O Maman Chand vide registered sale deed no. 821 dated 14/06/2017. Boundaries of the property are as given below : North : 45'-0" - Plot of Mukesh Kumar, South : 45'-0" - Plot of Jangbir, East : 31'-6" - Plot of Ramesh, West : 31'-6" - Gali.	Total Liabilities as on 01.06.2021 Rs. 26,43,929.78/- as on plus further interest and charges	Rs. 13.80 Lakh	Rs. 1.38 Lakh	209272434 / CNRB0004758. / SYMBOLIC POSSESSION
2.	**Canara Bank Narnaund Branch, Authorised Officer : Sh. Raj Singh, (M) 8572801171, 8572814549 E-mail: cb4549@canarabank.com** 1. M/s Guru Nanak Enterprises Through its Proprietor Sh. Subhash Chander S/O Sh. Krishan Lal Main Bazar, Narnaund, Hisar - 125039, **2.** Sh. Subhash Chander S/O Sh. Krishan Lal Ward No 01, Vikas Nagar, Narnaund Haryana, **3.** Sh. Krishan Lal S/O Sh. Ram Parkash Ward No 01, Vikas Nagar, Narnaund, Hisar - 125039.	Residential Property Constructed On Plot Measuring 0k-3 Marla Being 3/112 Share of Total Land Measuring 05k-12m Comprised in Khasra No 30//19/1 (5-12) Situated in Mauja Orang Shahpur, Near Vikas Nagar, Tehsil Narnaund, Distt Hisar, standing in The Name of Sh. Krishan Lal S/O Sh Ram Prakash, By Virtue of Sale Deed No. 1210 Dated 28.09.2004, Further Measuring and Bounded as Under : East : Danda 60'- Open Plot of Krishan Lal, West : Danda 60' – Open Plot of Hari Om, North : Danda 15'- Property of Other, South : Danda 15 - Main Road, Total Area- 100 Sq. Yard.	Total Liabilities as on 02.06.2021 Rs. 27,99,377.53 as on plus further interest and charges	Rs. 19.10 Lakh	Rs. 1.91 Lakh	209272434 / CNRB0002057 / Symbolic Possession
3.	**Canara Bank Rohtak Main Branch, Authorised Officer : Sh. Raj Singh, (M) 8572801171, 7055860918 E-mail: cb21171@canarabank.com** 1. M/s Ramayani Jind Saree Market, Near Rani Talab Bank Road, Jind, **2.** Mr. Rakesh Goyal S/o Shri Ramesh Chand (Proprietor) 236/17, Vijay Nagar Jhajjar Road Rohtak, **3.** Mrs.Nancy Goyal W/o Shri Avinash Goyal R/o H. No. 299/17 Nehru Street Jhajjar Road Rohtak - 124001,	EMT of the property in the name of Smt. Nancy Goyal w/o Sh. Avinash Goyal – Shop 2nd floor with roof rights, Vijay Nagar, Jhajjar Road, Opp. Photo wali gali, Rohtak measuring 83.11 Sq. Yds. Registered vide sale deed no. 5675 dated 04.09.2013, further bounded as under : East - 22'-0" - Property of other, West - 22'-0" - Property of Amit Jain, North - 34'-0" -House of other, South - 34'-0" – Gali 20' wide.	Total Liabilities as on 04.06.2022 Rs. 98,57,645.43 as on 04.06.2022 plus further interest and charges	Rs. 32.00 Lakh	Rs. 3.20 Lakh	209272434 / CNRB0001171 / PHYSICAL POSSESSION
4.	**Canara Bank Tohana Branch, Authorised Officer : Sh. Raj Singh, (M) 7496919268, 7055860918, 8572803165, E-mail: cb3165@canarabank.com** 1. Sh. Krishan S/o Sarup, H.No-101, Village Kanhari Tohana , Fatehbad 125120, Haryana, **2.** Sh. Sanjay Singh, H.NO- 692 Kanheri , The-Tohana, Fatehbad -125120, Haryana (Guarantor).	One Plot measuring -195 Sq Yrds i.e. 0K-6-1/2M, Which is 13/5302 share as per Sale Deed, but as per mutation 6/2651 Share out of total measuring 132K-11M comprising Khasra No-196//8(8-0)), 9(8-0) 10(7-19) 11(8-0) 12(8-0) 13/1(1-16) 13/2(6-4) 18(8-0) 19(8-0) 20/1(6-0) 22(8-0) 23(8-0) 24/1(0-11) 2/2(7-16) 3/2(7-16) 20/2(2-0) 21(8-0) 209//1(7-11) 2/1(1-7) 2/2/1(5-2) 3/1(6-9) situated at Masala Factory , Damkora Tohana, Distt Fatehbad within Mc Limit of Toahana in the name of Sh. Krishan Kumar S/o Ram Saroop. The Property is bounded as under :- North : 10 Karam, Plot No-30, South : 10 Karam- Land of Kashmir Singh, East : - 5-9/11 Land of Kashmir Singh, West : -5-9/11, Rasta 20 feet wide.	Total Liabilities as on 01.05.2019 Rs. 5,15,115.32/- as on plus further interest and charges	Rs. 7.70 lakh	Rs. 0.77 Lakh	209272434 / CNRB0003165 / SYMBOLIC POSSESSION
5.	**Canara Bank Rohtak Outer Quila Road, Authorised Officer : Sh. Raj Singh, (M) 7496919268, 7055860918, 8572802057, E-mail: cb2057@canarabank.com** 1. Sh Naresh Kumar S/o Sh Rambavu (Borrower) 868/19 , Arya Nagar Rohtak , Haryana -124001 Mob 9896494652, **2.** Sh madan lal S/o Om parkash (Guarrantor) 1725/11 , Dairy Mohalla Rohtak Haryana -124001. M. 9050277660.	EMT of Property/House No. 309 Ward No. 09, measuring 71 SqYds situated at dairy Mohalla, Rohtak Haryana,Pin Code-124001Regd Vide Gift Deed No. 10509 Dated. 29.01.2014 in the name of Sh. Naresh Kumar S/o Sh. Rambavuand.	Total Liabilities as on 13.02.2024 Rs. 15,18,444.55 as on plus further interest and charges	Rs. 18.32 Lakh	Rs. 1.83 Lakh	209272434 / CNRB0002057 / SYMBOLIC POSSESSION
6.	**Canara Bank BARWA Branch, Authorised Officer : Sh. Raj Singh, (M) 7496919268, 7055860918, 8572801775, E-mail: cb1775@canarabank.com** 1. Rajender Singh S/o Ram sarup (Borrower & mortgager) VPO – Satrod kalan, Tehsil - Hissar 125001.	Residential vacant plot measuring 300 Sq. Yds Situated at ward no. 02, Near Bus Stand, Village-Barwa, Tehsil- Siwani, Distt-Bhiwani Pin127046 Registered via Sale Deed no.1214 dtd. 15.09.2017 in the name of Rajender Singh S/o Sh. Ram Sarup. Bounded : On the North by: House of Prithvi Singh, On the South by: House of Tapsi, On the East by: Gali and House of kalu and Prem, On the West by: Plot of Ram Kumar.	Total Liabilities as on 23.11.2021 Rs. 5,11,420.71 (as on 23.11.2021 plus further interest and charges	Rs. 3.78 Lakh	Rs. 0.38 Lakh	209272434 / CNRB0001775 / SYMBOLIC POSSESSION
7.	**Canara Bank Hissar Parao Chowk, Authorised Officer : Sh. Raj Singh, (M) 7496919268, 7055860918, 8572808579, E-mail: cb8579@canarabank.com** 1. Sh. Robin Dhanda, (Proprietor of M/s Robin Dhanda Contractor, 298, Village Dhanda Kheri, PO Jajwan, Jind, Haryana – 126102, **2.** Sh. Gunendra Singh S/o Sh. Surjeet Singh, 298, Village Dhanda Kheri, PO Jajwan, Jind, Haryana – 126102.	Total measuring 90 Sq. Yards, being 3 marlas which is 1/70 share out of total measuring 10Kanal 10 Marlas (Non agricultural land), which comprised in khewat number 832khatoni number 1040 khasra number 58 killas 27 situated within revenue estate of Jind & within municipal limit of M.C. jind bearing property number 16-A ward number 2 situated on Julani road, Anand Parvat Colony, Jind. Name of title holder : Gurender Singh S/o Surjeet Singh Property bounded as under : - East :- 4Karam- land of Surajbhan, West :- 4Karam- Rasta/street, North :- 6Karam- land of others, South :- 9Karam- land of Ramdhari.	Total Liabilities as on 05.03.2021 Rs. 41,84,050 as on plus further interest and charges	Rs. 21.81 lakh	Rs. 2.19 lakh	209272434 / CNRB0008579 / PHYSICAL POSSESSION
8.	**Canara Bank Tohana branch, Authorised Officer : Sh. Raj Singh, (M) 7496919268, 7055860918, 8572803165, E-mail: cb3165@canarabank.com** (1) Sh. Sanjeev Kumar S/O Pritam Chand (Guarantor & Mortgager) R/O H No 509, ward no 7, Behind Jain Samadhi Prem Nagar, Tohana, Tehsil Tohana Distt Fatehabad, Haryana-125120, **(2)** M/s Rehmat Pesticides Vill Pirthala, Tehsil Tohana Distt Fatehabad, Haryana-125120, **(3)** Sh. Ramphal S/O Roop Singh (Proprietor) R/O Vill Pirthala, Tehsil Tohana Distt Fatehabad, Haryana-125120.	One Residential House bearing M.C no 509, Total measuring 39 Sq Yards, situated at ward no 7, Behind Jain Samadhi, Prem Nagar, Tohana, Tehsil Tohana, Distt Fatehabad Registered vide sale deed no. 2684 dated 10.01.2001 in the name of Sh Sanjeev Kumar S/O Pritam Chand and bounded as Under :- East - House of Parkash Chand, West - House of Mahinder Sharma, North - Street, South - House of Ram Kumar.	Total Liabilities as on 09.09.2022 Rs. 14,13,946.21 as on plus further interest and charges	Rs. 6.08 lakh	Rs. 0.61 lakh	209272434 / CNRB0008579 / PHYSICAL POSSESSION
9.	**Canara Bank Sirsa main branch, Authorised Officer : Sh. Raj Singh, (M) 7496919268, 7055860918, 8572801403, E-mail: cb1403@canarabank.com** 1. Subhash Chander S/o Sh. Kashi Ram Village Ali Mohammad, Sirsa - 125055.	Plot of an area measuring 183.33 Sq. Yards or 0 kanal 6 Marlas 1 Sarsain being 11/36th share of 1 kanals 0 marlas, comprised in khasra no. 282(1-0) in khewat/khatuni no. 16/22 vide jamabandi year 2011-12, bounded and measuring as on: East : Plot of Devi Lal S/o Veer Singh, 25', West : Gali, 25', North : Vacant plot of others, 66', South : Plot of Mahender S/o Dhonkal, 66'. Situated in the revenue estate of village Ali Mohmmad, tehsil and district Sirsa, vide sale deed no. 5162 dated 09.03.2016 & Correction Deed No. 655 dated 02.06.2016 both duly regd. Before Sub Registrar sirsa, Mutation No. 1490, and Jamabandi for the year 2011-12.	Total Liabilities as on 08.02.2024 Rs. 7,46,001.65 (as on plus further interest and charges	Rs. 11.90 lakh	Rs. 1.20 lakh	209272434 / CNRB0001403 / SYMBOLIC POSSESSION
10.	**Canara Bank Rohtak Main Branch, Authorised Officer : Sh. Raj Singh, (M) 8572801171, 7055860918 E-mail: cb21171@canarabank.com** 1. M/s Ramayani Sonipat Ground Floor 1742 Old Delhi Road, VPO Dhunera Gurgaon - 122016, **2.** Mrs. Raj Nancy Goyal W/o Shri Avinash Goyal (Proprietor) R/o H. No. 299/17 Nehru Street Jhajjar Road Rohtak – 124001.	EMT of the property in the name of Smt. Nancy Goyal w/o Sh. Avinash Goyal – Shop 2nd floor with roof rights, Vijay Nagar, Jhajjar Road, Opp. Photo wali gali, Rohtak measuring 83.11 Sq. Yds. Registered vide sale deed no. 5674 dated 04.09.2013, further bounded as under : East - 22'-0" - Property of other, West - 22'-0" - Property of other, North - 34'-0" - Property of other, South - 34'-0" – Gali 20' wide.	Total Liabilities as on 04.06.2022 Rs. 1,17,04,804.04 (as on 04.06.2022 plus further interest and charges	Rs. 32.00 Lakh	Rs. 3.20 Lakh	209272434 / CNRB0001171 / PHYSICAL POSSESSION

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms and Conditions prescribed in the Security Interest (inforcement) Rules 2002 and to the following further conditions, **1.** The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 2. The e-auction is being held on "AS IS WHERE IS, AS IS WHAT IS AND WHAT EVER IS THERE" basis. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances or any other dues to the Government or anyone else in respect of properties ie-auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax electricity dues etc. 3. All statutory dues/attendant charges/other dues including registration charges. stamp duty, taxes etc. shall have to be borne by the purchases. If any property ID/NOC/Clearances/any other formalities required for registration of IP in the name of bidder, the formalities and charges have to be borne by the bidder. 4. It is the responsibility of intending Bidder (s) to properly read the Sale Notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. 6. The successful bidder shall have to deposit 25% of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within15 days from the date of e-auction. **Incremental Amount of property in Sr. No. 1,4,6,7,8,9, (Rs. 10,000) In Sr. No. 2,5, (Rs. 25.000) In Sr. No. 3,10 (Rs. 50000).**

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date :- 25.09.2024 **Place :- Rohtak** **Authorised Officer, Canara Bank**