TUESDAY, 13 AUGUST 2024
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VOLUME XXXI NUMBER 101

www.business-standard.com

Business Standard

THE MARKETS ON MONDAY		chg#
Sensex	79,648.9 ▼	57.0
Nifty	24,347.0 ▼	20.5
Nifty Futures*	24,356.8 ▲	9.8
Dollar	₹84.0	₹84.0 **
Euro	₹91.8	₹91.7 **
Brent crude ($/bbl)	82.1 ##	80.8 **
Gold (10 gm)###	₹69,610.0 ▲	₹226.0

*(August) Premium on Nifty Spot; **Previous close;
Over previous close; ## At 9 pm IST;
Market rate exclusive of VAT; Source: IBJA

BHARTI DIALS UP UK PLAY WITH $4 BN STAKE IN BT

RETAIL INFLATION BELOW RBI TARGET FOR FIRST TIME IN 5 YRS

PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHOPAL, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI AND PUNE

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BECAUSE OF YOU

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Data presented herein is as on 31 July 2024. Assets Under Management (AUM) (in Crore) include: Debt: 69,187.07, Gilt: 1,645.98, Liquid: 39,058.73, ELSS: 16,540.35, Equity: 2,19,753.30, Hybrid Schemes: 30,254.53, Gold ETF: 11,389.43, Index Funds: 13,431.15, Other ETFs: 1,36,519.34, Solution Oriented Schemes: 3,616.39, Fund of Funds (Domestic): 3,117.78, Total AUM (After Inter scheme Adjustments): 5,41,396.26 Geographical Spread (%): Top 5 Cities: 70.52 | Next 10 Cities: 10.77 | Next 20 Cities: 5.83 | Next 75 Cities: 8.53 | Other: 4.35 Source: AMFI. The Unique Investors count for Mutual Fund industry is 4,80,63,073, and that for Nippon India Mutual Fund is 1,80,17,700. Market Share: 37.5%. Hence the phrase '1 in 3' investors is used.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TILAKNAGAR INDUSTRIES LTD. (TI)

CIN: L15420PN1933PLC133303

Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra - 400 020
Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720
Email: investor@tilind.com; **Website:** www.tilind.com; **Phone:** +91 22 22831716/18; **Fax:** +91 22 22046904

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 30.06.2024 Unaudited	Quarter ended 31.03.2024 Audited	Quarter ended 30.06.2023 Unaudited	Year ended 31.03.2024 Audited
1	Total Income from Operations (including other income)	66,660.16	77,461.74	64,114.45	2,97,239.86
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	4,008.60	3,951.87	2,574.73	14,095.37
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	4,008.60	3,145.15	2,574.73	13,801.10
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	4,008.60	3,145.15	2,574.73	13,801.10
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	4,003.59	3,157.67	2,563.88	13,781.06
6	Equity Share Capital	19,280.51	19,273.04	19,146.64	19,273.04
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			-	46,115.72
8	Earning Per Share (of Rs.10/- each) (not annualised)				
	1) Basic (in Rs.)	2.08	1.65	1.37	7.23
	2) Diluted (in Rs.)	2.06	1.63	1.35	7.16

Notes:

1 The above is an extract of the detailed format of Unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2024 are available on the Company's website (www.tilind.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

2 The Unaudited financial results for the quarter ended June 30, 2024 have been prepared In accordance with recognition and measurement principles laid down In accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescrlbed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted In India.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on August 12, 2024. The above results have been subjected to a limited review by the Statutory Auditors of the Company.

4 Key Standalone Financial information is given below:

(Rs. in Lacs)

Particulars	Quarter ended 30.06.2024 Unaudited	Quarter ended 31.03.2024 Audited	Quarter ended 30.06.2023 Unaudited	Year ended 31.03.2024 Audited
Revenue from Operations(Inclusive of Excise Duty) and Other Income	66,662.94	77,371.96	64,108.04	2,97,194.13
Less:Excise duty	35,169.82	41,177.57	33,587.99	1,56,430.74
Revenue from Operations(Net) and Other Income	31,493.12	36,194.39	30,520.05	1,40,763.39
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	4,034.42	4,407.65	2,202.31	14,599.80
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	4,034.42	3,868.28	2,202.31	14,572.88
Net Profit/(Loss) After Tax	4,034.42	3,868.28	2,202.31	14,572.88
Total Comprehensive Income/(Loss)	4,032.35	3,883.56	2,194.46	14,564.61

5 Statutory Auditors have modified their conclusion on the unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2024 as under: (i) The Holding Company has not carried out impairment assessment of one of the ENA plants as required by Ind AS 36 'Impairment of Assets' though there is an indication of impairment.

On behalf of the Board
For Tilaknagar Industries Ltd.
Sd/-
Amit Dahanukar
Chairman & Managing Director

Place: Mumbai
Date : August 12, 2024

SOLAPUR MUNICIPAL CORPORATION, SOLAPUR

'Indrabhuvan' Dr. Ambedkar Chowk, Solapur - 413001
Ass. Engineer (ele.) Mb. No.: 9422457924
Mail Id: smcasstlight@gmail.com

First Extension

Tender ID- **2024_SMC_1055054_1** Power supply arrangement for EV Charging Station under Central Govt. sponsored PM-E Bus scheme at T.P.2 Budhwar peth, Solapur. which was published on dated 19/07/2024 on **http://www.mahatenders.gov.in** According to the tender notice Date : 12/08/2024 was last date for tender submission. As per commissioner order the following first extension in tender for the same.

Bid Submission End date : **16.08.2024.**
Bid Opening date : **19.08.2024.**

Sd/-
Executive Engineer (Electrical)
Solapur Municipal Corporation

Petronet LNG Limited

NOTICE INVITING TENDER (NIT)
FOR SELECTION OF INSURANCE COMPANY FOR GROUP MEDICAL INSURANCE POLICY AT PETRONET LNG LIMITED 2024-25

Petronet LNG Limited (PLL) invites bids from eligible insurance companies for Group Medical Insurance Policy for Existing and Superannuated Employees 2024-25.

Interested parties are requested to visit our website **www.petronetlng.in** for detailed eligibility criteria along with other necessary details for issuance of tender document.

Sr. Manager (C&P)
PETRONET LNG LIMITED
1st Floor world Trade Centre, Babar Road,
Barakhamba Lane, New Delhi. E-mail id: - **cnp@petronetlng.in**

MANGALAM ENGINEERING PROJECTS LIMITED

CIN: L74899DL1984PLC017356
Regd. Office: 101C, Ground Floor, Kundan House, Harinagar Ashram, Mathura Road, New Delhi-110014, Phone (011)2634-0298/4347/1308
E-mail: info@mangalamengineering.com, Website: www.mangalamengineering.com

NOTICE

NOTICE is hereby given that the Annual General Meeting ('AGM') of the Members of Mangalam Engineering Projects Limited will be held on Wednesday, the 18th day of September 2024 at 12.30 p.m. (IST) at registered office of the Company at 101C, Kundan House, Ground Floor, Harinagar Ashram, Mathura Road, New Delhi-110014, in compliance with the applicable provisions of the Companies Act, 2013 (,the Act), Listing Regulations and Circulars dated 25th September, 2023 read with General Circulars dated 28th December, 2022, 5th May 2022, 14th December 2021, 13th January, 2021, 8th April 2020, 13th April 2020 and 5th May 2020, (collectively referred to as 'MCA Circulars) issued by the Ministry of Corporate Affairs, Government of India and SEBI circulars dated 7th October, 2023 read together with circulars dated 5th January, 2023 , 13th May, 2022, 15th January, 2021 and 12th May, 2020.
In compliance with aforesaid circulars, Notice of AGM along with the Annual Report is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depository Participants. Members may note that the Notice of AGM and Annual report will also be available on the Company's website at www.mangalamengineering.com , website of stock exchange i.e. Metropolitan Stock Exchange of India Limited at www.msei.in and on the website of CDSL at www.evotingindia.com.
Eligible members who have not yet registered/updated their e-mail addresses are requested to update their PAN, KYC, Nomination details etc. by submitting the relevant forms to the Company's Registrar and Transfer Agent (RTA) M/s Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata- 700001, if the shares are held in physical form and with their Depository Participant ("DP"), if the shares are held in demat form. The relevant forms for submission to RTA can be downloaded from the website of the Company at www.mangalamengineering.com or from the website of the RTA at www.mdpl.in .Members holding shares in physical form or who have not registered their email addresses with the Company can cast their vote through remote e-voting or through the e-voting system during the meeting as per the procedure given in the AGM notice which will be made available on the Company's website viz. www.mangalamengineering.com .

For Mangalam Engineering Projects Ltd.
Sd/-
Vithal Das Mall
Company secretary
FCS-3686

Date : 12th August, 2024

BPL LIMITED

Regd. Office: BPL Works, Palakkad - 678 007, Kerala. **CIN:** L28997KL1963PLC002015
e-mail: investor@bpl.in, **URL:** www.bpllimited.com, Tel: No.+91 80 25589109

Statement of Unaudited Standalone / Consolidated Financial Results for the quarter ended 30 June 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30-06-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)	30-06-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1.	Total Income from Operations	2,891.61	1,458.66	7,160.63	2,895.66	1,460.84	7,193.89
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,342.98	259.23	1,692.09	1,337.73	254.81	1,687.04
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1,342.98	259.23	1,692.09	1,337.73	254.81	1,687.04
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	1,342.98	259.23	1,345.87	1,337.73	254.81	1,340.82
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)]	1,342.98	259.23	1,357.43	1,337.73	254.81	1,352.38
6.	Paid up Equity Share Capital	4,897.67	4,897.67	4,897.67	4,897.67	4,897.67	4,897.67
7.	Reserves (Excluding Revaluation Reserve)	21,398.71	18,957.70	20,055.73	21,380.37	18,956.59	20,051.82
8.	"Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -						
	1. Basic:	2.74	0.53	2.77	2.73	0.52	2.76
	2. Diluted:"	2.74	0.53	2.77	2.73	0.52	2.76

 # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules, applicable.

***Notes:** a) The above is an extract of the detailed format of unaudited financial results for the Quarter Ended 30th June, 2024 filed with the Stock Exchanges under Regulation 52 of the SEBI LODR Regulations. Full format of the unaudited financial results is available on the websites of the Stock Exchanges and the listed entity. b) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Stock exchanges and can be accessed on their URL (www.bseindia.com, www.nseindia.com). c) There is no impact on net profit/ loss, total comprehensive income or any other relevant financial item due to changes in accounting policies.*

For **BPL Limited**
Sd/-
Ajit G Nambiar
Chairman & Managing Director

Place: Bangalore
Date: 12th August 2024

Sonal Adhesives Limited

Regd Off:- Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra **CIN: L02004MH1991PLC064045**
Phone.: +91 2249633128 , Email id: info@sonal.co.in, Website: www.sonal.co.in

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year ended	
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total income from operations (net)	2511.83	2140.06	10163.86	8412.85
2	Net Profit/ (Loss) from the Period (before Tax, Exceptional and/ or Extraordinary Items)	85.74	68.20	249.24	302.35
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary Items)	85.74	68.20	249.24	302.35
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	64.21	69.78	185.45	226.58
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]*	64.25	70.01	185.58	227.46
6	Paid up Equity Share Capital (Face value of Rs.10 each fully paid up)	606.10	606.10	606.10	606.10
7	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	1.06	1.15	3.06	3.74
	(b) Diluted	1.06	1.15	3.06	3.74

* The Ind AS as precribed in Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 is applicable to the Company w.e.f. financial year 2017-18

Notes :

1 The above Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 12th August, 2024.
2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extend applicable.
3 In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
4 The Ind AS compliant financial results, pertaining to the period June 30, 2024 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5 As intimated by the company's Registrars, the investor's complaints pending as on 31 March 2024 and as on 30 June 2024 were Nil.
6 Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For Sonal Adhesives Ltd
Sd/-
Sandeep Arora
Managing Director
DIN No: 00176939

Place: Khopoli
Date: 12th August, 2024

kaveri seed company limited

kaveri seeds®

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ In Lakhs)

S. No	Particulars	Quarter Ended 30-06-2024 Unaudited	Quarter Ended 31-03-2024 Unaudited	Quarter Ended 30-06-2023 Unaudited	Year Ended 31-03-2024 Audited
1	**Total Income from Operations**	**80,322.53**	**9,834.80**	**73,610.40**	**1,14,840.52**
2	**Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)**	**29,668.35**	**341.96**	**28,380.55**	**32,077.35**
3	**Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)**	**29,668.35**	**341.96**	**28,380.55**	**32,077.35**
4	**Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)**	**29,118.69**	**(40.45)**	**27,525.20**	**29,988.11**
	Attributable to:				
	Equity Share Holders of the Company	28,949.44	(27.24)	27,351.77	29,874.14
	Non Controlling Interest	169.25	(13.21)	173.43	113.97
5	**Total Comprehensive Income for the period**	**29,117.78**	**(928.98)**	**27,562.47**	**29,236.75**
	Attributable to:				
	Equity Share Holders of the Company	28,948.53	(914.36)	27,389.04	29,123.82
	Non Controlling Interest	169.25	(14.62)	173.43	112.93
6	**Equity Share Capital**	**1,028.78**	**1,028.78**	**1,118.44**	**1,028.78**
7	**Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year**	-	-	-	**1,22,241.00**
8	**Earnings Per Share (of Rs.2/- each) (* not annualised):**				
	Basic (Rs.)	**56.99***	**0.31***	**49.10***	**54.58**
	Diluted (Rs.)	**56.99***	**0.31***	**49.10***	**54.58**

Additional Information Related to Standalone Financial Results

(₹ In Lakhs)

S. No	Particulars	Quarter Ended 30-06-2024 Unaudited	Quarter Ended 31-03-2024 Unaudited	Quarter Ended 30-06-2023 Unaudited	Year Ended 31-03-2024 Audited
1	**Total Income from Operations**	**80,808.31**	**8,053.94**	**76,729.50**	**1,06,243.14**
2	**Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)**	**28,555.30**	**698.07**	**27,363.85**	**31,020.77**
3	**Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)**	**28,290.78**	**278.60**	**26,783.85**	**29,300.23**

NOTES

1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under 33 of the SEBI (Listing and disclosure requirements) Regulations, 2015. The above quarterly financial results are available on the company's website: www.kaveriseeds.in and also in NSE & BSE websites.
2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th August 2024.
3 The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
4 In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 529.63 Lakhs on June 30, 2024 (31.03.2024: Rs. 533.36 Lakhs) have resulted in the negative net worth of Rs. 487.70 lakhs (31.03.2024: Rs.491.43 Lakhs). The Subsidiary's current liabilities, as on 30.06.2024, exceed its current assets by Rs. 521.79 Lakhs (31.03.2024: Rs. 525.52 Lakhs) and turnover during the quarter ended June 30, 2024 is Rs. NIL (FY 2023-24: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.

By Order of the Board
for **kaveri seed company limited**
Sd/-
G.V. Bhaskar Rao
Managing Director

Place : Secunderabad
Date : 12-08-2024

Regd. Off: 513B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500 003, Telangana, India. CIN: L01120TG1986PLC006728 www.kaveriseeds.in

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Corporate Office: P&E Department
Tel: 044 – 2813 4306 / 4301 / 4379

NOTICE INVITING e-TENDER

Indian Bank invites tender through GeM Portal for sale of Bank's Property (Open land) situated at 18, G. Deshmukh Marg (Peddar Road), Mumbai - 400026. For further details, please refer our website: **https://www.indianbank.in/tenders** and GeM portal for details. **https://gem.gov.in (Auction ID: 14094)**

Deputy General Manager (P&E)

AVADH SUGAR & ENERGY LTD

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220, Fax (05862) 256225,
CIN : L15122UP2015PLC069635
Website : www.birla-sugar.com; E-mail : birlasugar@birla-sugar.com

Extract of the Unaudited Financial Results for the quarter ended 30 June 2024

(₹ in lakhs)

Sr. No.	Particulars	Three months ended 30.06.2024 (Unaudited)	Year ended 31.03.2024 (Audited)	Corresponding Three months ended 30.06.2023 in the previous year (Unaudited)
1	Total Income from Operations	**70,799.03**	**2,69,351.44**	68,205.44
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	**1,351.89**	**19,666.45**	3,410.53
3	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	**1,351.89**	**19,666.45**	3,410.53
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	**868.80**	**12,811.10**	2,216.93
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	**3,793.57**	**15,661.02**	3,407.74
6	Equity Share Capital	**2,001.84**	**2,001.84**	2,001.84
7	Other Equity		**1,00,831.07**	
8	Earning per share (of ₹10/- each) (in ₹): Basic & Diluted	**4.34 ***	**64.00**	11.07 *

* Not annualised.

Note:

The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available at our website https://www.birla-sugar.com and at website of BSE Limited and National Stock Exchange of India Limited at https://www.bseindia.com and https://www.nseindia.com respectively.

For and on behalf of Board of Directors
AVADH SUGAR & ENERGY LIMITED
Chandra Shekhar Nopany
Co-Chairperson
DIN - 00014587

Place : Kolkata
Date : 12 August 2024

TUESDAY, 13 AUGUST 2024
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*(August) Premium on Nifty Spot; **Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBJA

TAKE TWO P17
WILL UPGRADING ITIs SOLVE THE SKILLING PROBLEM?

WORLD P12
OPEC TRIMS DEMAND OUTLOOK, CITES MUTED CHINA GROWTH

PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHOPAL, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI AND PUNE

GOVT TO DRAFT FRESH BROADCASTING BILL AFTER CONSULTATIONS

The government on Monday said it will hold further consultations for preparing a fresh draft of the broadcasting bill, amid concerns in some quarters over restrictions on social and digital media space in the proposed law. "Ministry is holding a series of consultations with the stakeholders on the draft bill. Additional time is being provided to solicit comments/suggestions till 15th October 2024," the Information and Broadcasting Ministry said in a post on X. "A fresh draft will be published after detailed consultations," the ministry said. PTI

ECONOMY & PUBLIC AFFAIRS P4

Net direct tax collection grows 22% so far in FY25

Net direct tax collection, with refunds adjusted, grew 22.5 per cent to ₹6.93 trillion between April 1 and August 11 of FY25. In the same period last year, tax collection was at ₹5.65 trillion, according to the Income-Tax Department's latest data.

ECONOMY & PUBLIC AFFAIRS P6

Kharif sowing keeps lead over last year's tally

Kharif crops, such as paddy and maize, were sown in a larger area till the week ended August 9, 2024, compared to the same period last year in a positive sign for policymakers and central bankers looking to tame food inflation.

ECONOMY & PUBLIC AFFAIRS P6

LIC drives life insurers' new premium growth

The first-year premium of life insurers increased 14.19 per cent year-on-year at ₹31,823 crore in July, primarily driven by strong growth in state-run Life Insurance Corporation of India's (LIC's) business.

COMPANIES P3

Apple exceeded PLI target in April-July

Apple Inc has hit a milestone by exporting 85 per cent of the freight-on-board production value, or ₹40,145 crore, of its iPhones in April-July FY25. It exported phones valued at ₹34,089 crore in the four months.

Bharti dials up UK telecom play with $4 bn stake in BT

With 24.5% stake, it'll be biggest shareholder in Britain's 2nd-largest telco

SUBHAYAN CHAKRABORTY
New Delhi, 12 August

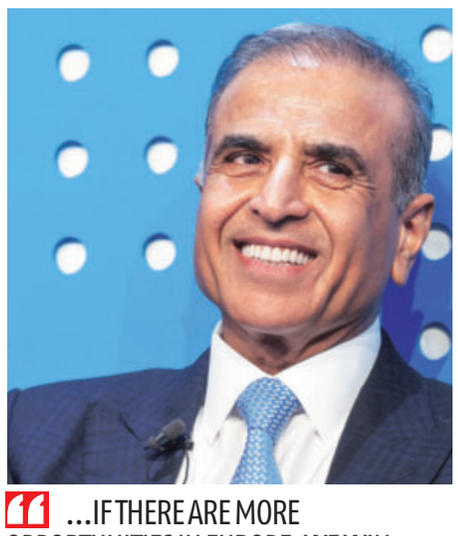
Bharti Global, the international investment arm of Bharti Enterprises, has decided to buy 24.5 per cent equity in BT Group — a move that will make the Indian conglomerate the biggest shareholder in the UK's second-largest telecom company both in terms of market value and subscriber count. The shares are being purchased from billionaire Patrick Drahi's Altice UK through a combination of cash and debt .

Though the financial details were not disclosed, Bharti Enterprises Chairman Sunil Bharti Mittal, during a virtual press conference on Monday, said the approximate deal size could be reached according to BT's stock price. That works out to about $4 billion, given that BT Group is valued at $16.6 billion on the London Stock Exchange. Shravin Mittal, managing director of Bharti Global, joined his father at the media interaction.

In a stock exchange filing in London, Bharti said it had no intention of making an offer to buy the British fixed and mobile communications provider. Mittal revealed that his group won't even seek a board position.

Bharti Enterprises and BT go back a long way: BT owned 21 per cent stake and had two board seats in Bharti Airtel during 1997-2001.

Altice, which bought the BT stake in 2021 and 2023, is part of French telecom and mass media company Altice Europe. Turn to Page 6



"...IF THERE ARE MORE OPPORTUNITIES IN EUROPE, WE WILL CERTAINLY BE OPEN TO THEM"
Sunil Bharti Mittal
Chairman, Bharti Enterprises

BIG DEAL
India Inc's top overseas buys since 2020

Year	Target	Acquirer	Value ($ billion)
2020	BP petrochemicals business	Styrenix Performance Materials	5.0
2024	BT Group	Bharti Enterprises	4.08*
2021	SB Energy	Adani Green Energy	3.5
2022	Viatris biosimilars business	Biocon	3.33
2020	Lummus Technology, McDermott Technology	Haldia Petrochemicals, Rhône Group	2.72

* Pending Source: Bloomberg Compiled by BS Research Bureau

PAGE 2
NO INTENTION OF A TAKEOVER; NOT ASKED FOR BOARD SEATS: MITTAL

PAGE 13
EDIT: A SLICE OF BRITAIN

PAGE 3
VI NET LOSS NARROWS TO ₹6,432 CR IN Q1

LEADING TELCOS IN UK

By mcap ($ bn)	
Vodafone	24.9
BT Group	16.57
Liberty Global	7.17

By subscribers (mn)	
O2*	23.4
EE**	21
Vodafone	18.6

*O2 is owned by VMED O2 UK, a joint venture between Telefónica and Liberty Global
** EE is brand of BT Consumer, division of BT Group Source : Companies

Retail inflation below RBI target for first time in 5 yrs

SHIVA RAJORA
New Delhi, 12 August

India's retail inflation rate, based on the consumer price index, in July fell below the Reserve Bank of India's (RBI's) medium-term target of 4 per cent for the first time since August 2019 on the back of a high base and sharp reduction in food prices.

However, a senior government official said the central bank was going to "look through" the data and this was unlikely to lead to a policy rate cut.

Separately, growth in the index of industrial production (IIP) declined to a three-month low of 4.2 per cent in June from the upward revised figure of 6.2 per cent in the preceding month.

The data released by the National Statistical Office (NSO) on Monday showed the retail inflation rate decelerated to 3.54 per cent in July as against 5.08 in the preceding month and 7.44 per cent during the same month a year ago.

Government bond yields are expected to open marginally lower on Tuesday on the back of lower than expected domestic headline inflation print for July. The rate of 3.54 per cent was lower than the market expectations of 3.8 per cent.

The decline was led by the food inflation rate, which fell to 5.42 per cent in July from 9.36 per cent in June, driven by deceleration in the rate of increase of prices of vegetables (6.83 per cent), cereals (8.14 per cent), fruits (3.84 per cent), milk (2.99 per cent), and sugar (5.22 per cent). Though the prices of pulses (14.8 per cent) decelerated as compared to the preceding month, they still saw a double-digit rise in July.

Meanwhile, the prices of protein-rich items like eggs (6.76 per cent) and meat and fish (5.97 per cent) accelerated during the month.

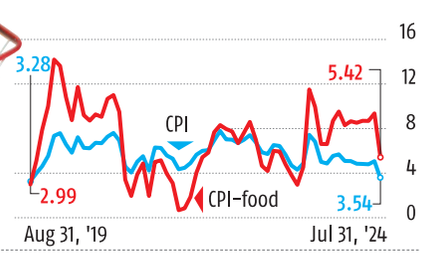
Aditi Nayar, chief economist, ICRA Ratings, said the chief driver of the downtrend in food inflation was vegetable prices, which declined quite sharply led by the favourable base.

"Aided by a pickup in rain since early July, the cumulative sowing of kharif crops has exceeded the year-ago levels. The [Met's] expectations of above-normal rainfall during August-September 2024, amid the likely development of La Nina conditions at end August 2024, augur well for kharif crops," she added.

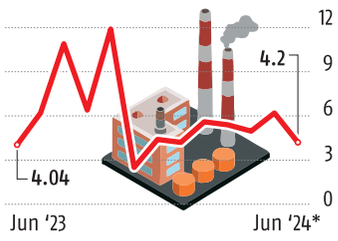
Echoing similar views, Madan Sabnavis, chief economist, Bank of Baroda, said the fall in food inflation was more due to the base effect rather than falling prices.

Turn to Page 6

FOOD PRICE RISE COOLS DOWN (in Y-o-Y %)



IIP: FIRMING UP (in Y-o-Y %)



Source: NSO *Provisional

PHOTO: PTI

PAGE 18
Nationwide doctors' strike over Kolkata rape and murder
Doctors in hospitals across states, including the national capital Delhi, went on an indefinite strike on Monday, halting all non-urgent elective services to demand a fair investigation into the rape and murder of a postgraduate resident doctor at Kolkata's R G Kar Medical College and Hospital.

PAGE 4
Report: Urban women workers dominate manufacturing sector
A greater proportion of female workers in urban India are employed in manufacturing (23.9 per cent) and other services (40.1 per cent) compared to their male counterparts, according to the "Women and Men in India, 2023" report. "Surprisingly, a greater proportion of urban women are engaged in manufacturing than urban males," the report said.

FRESH HINDENBURG RESEARCH ALLEGATIONS

VALUE EROSION AND RECOVERY

Market capitalisation (₹ trn)

	Jan 24, '23 Close	Aug 9, '24 Close	Aug 12, '24 Intraday low	Aug 12, '24 Close	1-day % chg in share price
Adani Enterprises	3.92	3.63	3.4	3.6	-1.1
Adani Ports and SEZ	1.64	3.31	3.1	3.2	-2.0
Ambuja Cements	0.99	1.56	1.5	1.6	0.6
Adani Total Gas	4.27	0.96	0.8	0.9	-4.0
ACC	0.44	0.44	0.4	0.4	-1.5
Adani Green Energy	3.03	2.82	2.6	2.9	1.1
Adani Wilmar	0.74	0.50	0.5	0.5	-4.1
New Delhi Television	0.02	0.01	0.0	0.0	-3.1
Adani Power	1.06	2.68	2.4	2.7	-0.7
Adani Energy Solutions	3.07	1.33	1.1	1.3	-3.7
Total	19.2	17.2	16.0	17.0	

Sources: Bloomberg,Exchange Compiled by BS Research Bureau

After early selloff, Adani stocks limit losses

NIFTY 50 **24,347.0** Aug 12 close -0.08 Chg % ▼

SENSEX **79,648.9** Aug 12 close -0.07 Chg % ▼

KHUSHBOO TIWARI & SUNDAR SETHURAMAN
Mumbai, 12 August

Shares of Adani group companies experienced significant volatility on Monday, with intraday losses ranging from 2.5 per cent to 17.1 per cent, before the stocks regained most of the ground lost.

The turbulence followed the release of a new report by American short-seller Hindenburg Research, which alleged conflicts of interest involving the Securities and Exchange Board of India (Sebi) chairperson, potentially hindering the ongoing investigation concerning the conglomerate.

The market capitalisation of the Gautam Adani-led conglomerate, spanning sectors from ports to airports, saw a steep decline of ₹1.2 trillion intraday but managed to recover to close the session with a reduced loss of ₹20,000 crore, settling at ₹17 trillion.

Adani Enterprises and Adani Ports & Special Economic Zone, the group's two most valuable companies and components of the benchmark Nifty 50 index, closed down by 1.1 per cent and 2 per cent, respectively. Adani Ports & SEZ was the biggest laggard among Nifty constituents.

Turn to Page 6

II, 1
HINDENBURG REPORT 'WON'T IMPACT' AEL'S $2 BILLION QIP
HINDENBURG ALLEGATIONS BASELESS, SAYS REIT LOBBY

RBI tightens HFC norms to bring them on a par with NBFCs

SUBRATA PANDA
Mumbai, 12 August

The Reserve Bank of India (RBI) on Monday tightened norms related to public deposit acceptance by housing finance companies (HFCs), which were so far subject to relaxed prudential norms compared to non-banking financial companies (NBFCs).

According to the revised guidelines, the RBI has reduced the ceiling on the quantum of public deposits that a deposit-taking HFC, which is in compliance with all prudential norms and minimum investment grade credit rating, can hold — from 3 times to 1.5 times its net owned fund (NoF).

As a result, deposit-taking HFCs holding deposits in excess of the revised limit will not accept fresh public deposits or renew existing deposits till they conform to the revised limit. However, the existing excess deposits will be allowed to run off till maturity, the RBI said.

The RBI has cut ceiling on quantum of public deposits that an HFC can hold to 1.5 times from 3 times of its net owned fund

The central bank said the norms were revised in order to harmonise the guidelines for NBFCs and HFCs. There are 97 HFCs in the country, while deposit-taking NBFCs, including HFCs, are only 26. The regulator has not allowed any new NBFC to accept public deposits for close to two decades now. Deposit-taking NBFCs accounted for 14.6 per cent of the total assets of the NBFCs at end-March 2023. LIC Housing Finance and PNB Housing Finance are some of the deposit-taking HFCs.

Additionally, the RBI has directed deposit-taking HFCs – which are currently required to maintain 13 per cent liquid assets against public deposits held – to maintain, on an ongoing basis, liquid assets to the extent of 15 per cent of public deposits held by them, in a phased manner.

Accordingly, by January 1, 2025, these HFCs have to maintain 14 per cent liquid assets, which include unencumbered approved securities. And, by July 2025, they have to hold 15 per cent of total liquid assets as per cent of public deposits. Turn to Page 6

Diwali airfares shoot to ₹20K-30K on some routes

DEEPAK PATEL
New Delhi, 12 August

Flying during Diwali is going to be expensive even if you are booking tickets almost three months in advance. On some routes during the Diwali week (October 30 to November 5), one-way fare has already peaked to ₹20,000 and beyond. While Mumbai-Patna is going for ₹20,074, Bengaluru-Varanasi is at ₹23,662 and Bengaluru-Patna a little shy of ₹30,000. Among the other most expensive routes are Mumbai-Lucknow at ₹19,292, Pune-Lucknow ₹19,226 and Delhi-Guwahati ₹18,573.

On average, airfares on major domestic routes for the Diwali week have risen by up to 25 per cent year-on-year due to strong demand, limited capacity growth and new ticket pricing strategy.

The average one-way fare on the Mumbai-Hyderabad route during this Diwali week is ₹5,162, which is 20.9 per cent higher compared to the same period last year (November 10 to November 16, 2023), according to data from travel website Ixigo reviewed by Business Standard.

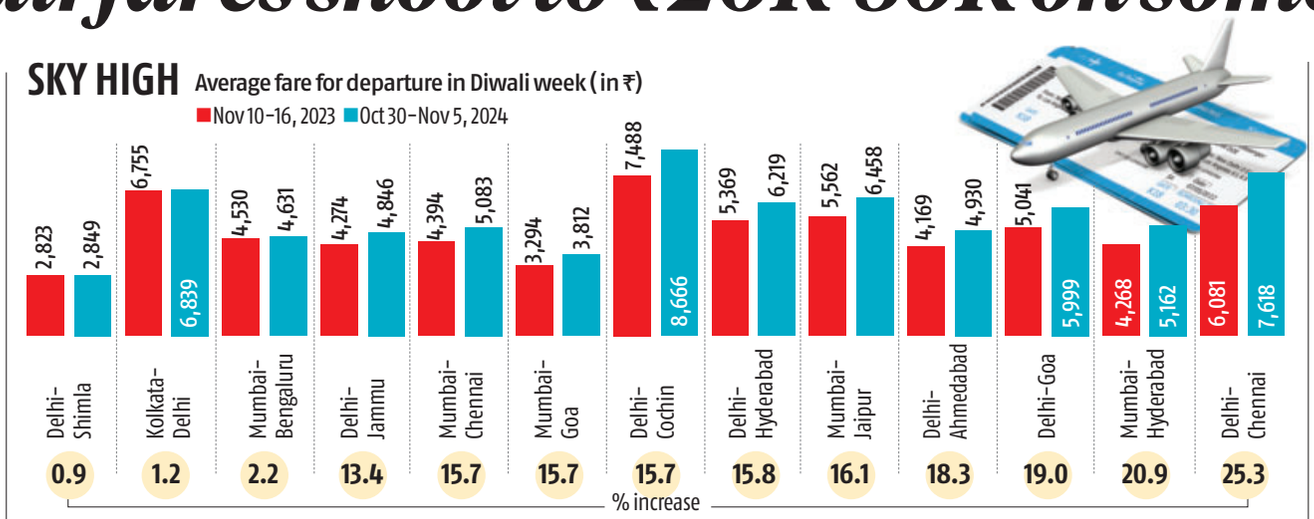
Capacity crunch is playing out big time. Last Diwali, around 266 flights operated weekly on the Mumbai-Hyderabad route. This time, airlines have scheduled 3 per cent fewer services on this route, according to airline executives.

"Approximately 70 out of IndiGo's 390 planes are currently grounded due to issues with Pratt and Whitney engines on A320neo family aircraft. The airline operated around 152 weekly flights on the Mumbai-Hyderabad route last November, but this November, it's scheduled to operate about 140 flights. Naturally, fares have increased," explained an airline executive.

Additionally, Akasa Air is not scheduled to operate flights on this route in November. Last Diwali, Akasa Air operated 14 weekly flights on the Mumbai-Hyderabad route. Turn to Page 6

PAGE 2
HOTEL BOOKINGS IN SUITE SPOT FOR I-DAY WEEKEND

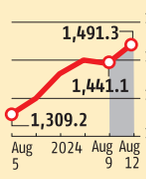
SKY HIGH Average fare for departure in Diwali week (in ₹)



Note: 1) While Diwali was on November 12 in 2023, it would be celebrated on November 1 in 2024. 2) These fares are for economy class tickets purchased 90 days in advance Source: Ixigo

STOCKS IN THE NEWS

Natco Pharma

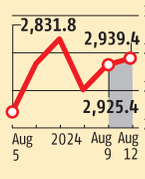


Q1FY25 profit surges 59% Y-o-Y to ₹669 crore

₹1,491.3 CLOSE

▲3.5% UP*

Godrej Properties

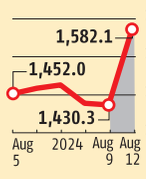


Acquires 90 acres of land parcel in Khalapur, Maharashtra

₹2,939.4 CLOSE

▲0.5% UP*

Voltas

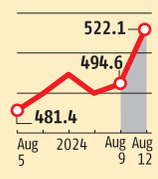


Posts 159% rise in profit in Q1FY25 at ₹334 crore

₹1,582.1 CLOSE

▲10.6% UP*

Suprajit Engineering

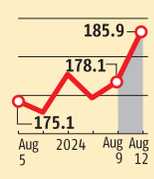


Board to consider proposal of buyback of equity shares on Aug 14

₹522.1 CLOSE

▲5.6% UP*

Prakash Industries



Chhattisgarh grants final approval for Bhaskarpara commercial coal mine

₹185.9 CLOSE

▲4.4% UP*

*OVER PREVIOUS CLOSE

No intention of a takeover; not asked for board seats: Mittal

Telecom major Bharti Enterprises' aim to move into more developed 'hard currency' markets prompted its strategic stake buy in the UK's BT group and it does not aim to seek a board position at the moment despite being the largest investor in the British telco, chairperson **SUNIL BHARTI MITTAL** said on Monday during a virtual media briefing. Mittal said while Airtel has its hands full with its India plans, higher cash flows and reduced capital expenditure two to three years later may open it up to global opportunities. Edited excerpts:

On why Bharti acquired stake in BT group:
The growth in the UK market is much lower, in line with other developed economies. But BT's current revenue is large. If you look at Airtel's revenue and Ebitda, it's almost a mirror image. The investment was made at this time because BT has always maintained a strategy to raise its free cash flows. It is a leading mobile operator in the UK. It is probably the only company which can cover 30 million homes in the UK with broadband, of which nearly 60 per cent is done. In the next two years, they will complete the rest.

On how the deal will be funded:
Barclays has been the single financial advisor for this transaction. They will provide some immediate cash. So there will be a mix of equity, and some financial support coming from Barclays.

On further investments and board control in BT:
We have no intention of moving beyond this. We will take a full appreciation of what we have done here, see the stock appreciating in coming days and then move ahead. There is no plan to buy any more stake. We have made a statement saying we have no intention of a takeover. In this particular case, it is an investment. We are not going and operating BT, but only backing their management and strategy. We will have an influential position in the company, and haven't put any conditions regarding the stake. At this stage, we are not asking for a board seat. Until the stake is fully bought, it is best that we are not a part of any internal procedure of BT because we are yet to complete our purchase.

On synergies between Bharti's new stake in BT Global and its satcom business Eutelsat Oneweb:
Our satellite monitoring stations are already established in Gujarat and South India. This will provide connectivity across the entire country and the high waters. It will also cover the Saarc countries. It is ready to go now. We have done some tests in the Himalayas, and have provided proof of concepts to the army, Navy and government agencies. We are just waiting for permission from the Department of Telecommunications (DoT). It could come anytime. We have requested the government to expedite the process because it is much needed, especially for our government agencies in very remote areas.

On beginning satellite communication services in India:
The DoT has sent the terms of reference to the Telecom Regulatory Authority of India (Trai). Trai has already started the consultations. As soon as Trai comes out with the paper, I sense we should be ready. In fact, Trai has given an undertaking to DoT that permission can be given in the interim, and compliances met as and when. We are fully ready.

On Indian companies foraying abroad:
There are a handful of Indian companies including the Tatas which have emerged as bluechip Indian MNCs. There have been many attempts by other corporate houses. We have seen IT companies setting up shop abroad. There are also companies like Hero Motors and Bajaj. The government is continuously encouraging the handful of companies who have gone global to accelerate the process. We operate in 16 countries already, and therefore adding the UK to it, and beginning a chapter in the European continent is the next step. More companies will come forward and invest abroad. We are seeing a lot of activity in the steel, paint, and other sectors. For that, you need to be strong in your home market. Indian businesses have come around remarkably well.

On Bharti group's strategic stakes abroad:
Our exposure to emerging markets is fairly straight. Besides India, which is a high growth market, we also have strategic stakes in Bangladesh and Sri Lanka in South Asia, and 14 countries in Africa. That gives us the opportunity to go into virgin markets in Africa. Latin America is too far for us to go. That has also nudged us into going towards more hard-currency areas.

On what's next for Airtel:
Airtel has been busy building India and it will be focussed for the next 2-3 years on its larger mission of developing more 5G, filling in gaps in 4G, fixed wireless access, the enterprises business and more data centres being built.

Airtel has its hands full. Airtel's projected cash profile over the next two to three years looks pretty strong to us.

At that point of time, who knows what the board of Airtel will decide, given the large cash flow and the capital expenditure in India becoming smaller. Given the size of its Ebitda, there could be opportunities globally for Airtel. Whenever Airtel makes a move, it needs to be an operator.

"THE GOVT IS CONTINUOUSLY ENCOURAGING THE HANDFUL OF COMPANIES WHO HAVE GONE GLOBAL TO ACCELERATE THE PROCESS"

"AIRTEL HAS BEEN BUSY BUILDING INDIA AND IT WILL BE FOCUSED FOR THE NEXT 2–3 YRS ON ITS MISSION OF DEVELOPING MORE 5G"

SUNIL BHARTI MITTAL , CHAIRPERSON, BHARTI ENTERPRISES

Subha Tatavarti steps down as Wipro CTO

SHIVANI SHINDE
Mumbai, 12 August

Tatavarti is the third senior executive to quit since CEO Srini Pallia took over in April

In the ongoing saga of senior management resignations, IT major Wipro announced on Monday that its Chief Technology Officer (CTO) Subha Tatavarti has resigned. Her resignation will be effective from August 16.

In a regulatory filing, the company said: "Subha Tatavarti, CTO, resigned from the services of the company to pursue opportunities outside Wipro." According to the filings, Tatavarti submitted her resignation letter on August 9 to CEO Srinivas Pallia.

Tatavarti was appointed to the position of CTO in April 2021 by former CEO Thierry Delaporte. She joined Wipro from Walmart, where she led product technology development and the commercialisation of enterprise infrastructure, as well as security, data science, and edge platforms.

Tatavarti will be the third senior executive to leave the company since Pallia took over. In May of this year, Amit Choudhary, chief operating officer of Wipro, resigned.

Choudhary's resignation followed the departure of Anis Chenchah, CEO for Asia Pacific, India, West Asia, and Africa. Both leaders had joined Wipro from Capgemini.

More on business-standard.com

Festivals hold promise but PV sales may stay flat in FY25

Demand for SUVs may grow in mid-high teens; CNG vehicles in demand too

SOHINI DAS
Mumbai, 12 August

Passenger vehicle (PV) sales, which have been on a slower growth trajectory so far this financial year (FY25), are likely to end FY25 on a flat note, feel industry insiders.

While original equipment manufacturers (OEMs) are upbeat on the upcoming festival season sales, analysts peg the overall growth in PV sales for FY25 at a flat 0.8 per cent.

Shailesh Chandra, managing director (MD), Tata Motors Passenger Vehicles and Tata Passenger Electric Mobility, said he expects the year to end with a 2-3 per cent overall growth in PV retail sales over the 4.2 million units (highest ever) last year.

Chandra said the second half of the year would see growth led by the festival season.

So far, there is no significant change in any of the macro-economic factors that affect auto sales — be it GDP growth projection, interest rates or inflation. "Rural demand is back riding on good monsoon sentiments. Enquiry levels at dealerships are also stable," he added.

Chandra said that realistically, a 2-3 per cent year-on-year (Y-o-Y) growth over last year's 4.2 million units is possible in 2024-25.

"H2 will have the burden of defining auto sales growth for this financial year as H1 has been largely flattish. Even if there is a 10 per cent growth in sales in H2 FY25, overall annual sales growth would work out to be around 5 per cent or so," he told *Business Standard*.

"Data from Jato Dynamics clearly illustrates the cooling trend in the automotive market following the post-pandemic rebound. After a strong 26.8 per cent Y-o-Y growth in FY23, we've observed a significant slowdown. Growth moderated to 8.7 per cent in FY24, with projections indicating a mere 0.8 per cent increase for FY25," said Ravi Bhatia, president and director, Jato Dynamics.

Market leader Maruti Suzuki India (MSIL) feels that the festival season holds promise. "We have achieved the highest total sales in Q1 of any year in our company's history. Coincidentally, this would also be highest in the Indian automobile industry. The coming festival season promises to bring new opportunities. Budgetary announcement to strengthen road network and infrastructure is a boost to our enthusiasm," said Partho Banerjee, senior executive officer, marketing & sales, MSIL.

Banerjee added: "As a market leader, our efforts are to charge up customer interest across all segments. Launch of the Epic New Swift and introduction of Dream Series Limited Edition models of Celerio, Alto K-10, S-Presso, and Ignis Radiance edition are generating good customer interest."

SUV maker Mahindra and Mahindra (M&M) feels the SUV segment would grow in the mid to high teens. "At M&M, we expect SUV growth in mid to high teens in FY25. We have had a successful 3XO launch and are excited with the upcoming Thar Roxx soon. That should keep the momentum on," Rajesh Jejurikar, executive director (ED) and chief executive officer (CEO), auto and farm sectors, M&M, told *Business Standard*.

As such, automakers feel that adoption of cleaner fuels will also drive sales.

Banerjee, for example, said that their CNG portfolio (14 models) continues to draw customers. "In Q1, 30 per cent of our sales were of CNG variants. We are trying to further increase production to meet the high demand for CNG variants," he said.

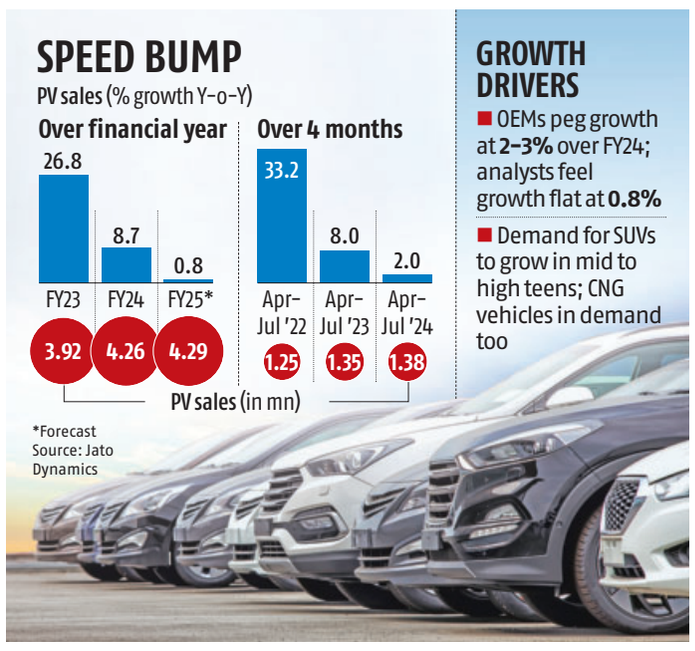
Similarly, Chandra felt that the demand from fleet operators for electric vehicles (EVs) is going to be back in the second half.

The discontinuation of the FAME subsidy scheme had impacted fleet sales. "Customers preponed sales (in Q4 FY24) and now they are postponing sales. So, Q1 FY25 has seen this impact. But once clarity on the subsidy comes, the demand is going to be back," he said.

As a larger trend, customers are slow in buying both internal combustion engine (ICE) and EVs, and enquiry to retail is taking longer.

"This deceleration is further emphasised in our four-month analysis. The April-July period shows a stark contrast in growth rates dropping from 33.2 per cent in 2022 to 8 per cent in 2023, and further down to just 2 per cent in 2024," Bhatia told *Business Standard*.

These figures suggest that the initial pent-up demand and supply chain recovery that drove the post-Covid sales surge has largely played out. The industry now faces more normalised market conditions, potentially coupled with economic headwinds that are tempering consumer demand for new vehicles.



JSW Steel to invest $120 mn in Australian mining firm

ISHITA AYAN DUTT
Kolkata, 12 August

JSW Steel on Monday announced acquisition of up to 66.67 per cent in Australian miner M Res NSW HCC Pty Ltd (M Res NSW) in a bid to boost raw material security. In an exchange filing, the company said the board at its meeting on August 12 has approved the acquisition of an economic interest of up to 66.67 per cent in M Res NSW by way of subscription to non-voting Class-B shares, for an investment of $120 million.

The investment would be made through wholly owned subsidiary JSW Steel (Netherlands) BV.

Move to ensure raw material security, cost optimisation for the firm

According to the terms of the investment, the company would have to further invest $50 million in M Res NSW towards deferred consideration payable in 2030.

In its regulatory filing, the company mentioned that raw material security and cost optimisation were key strategic priorities for JSW Steel and this acquisition was a step forward in achieving the objectives.

M Res NSW is owned by Matthew Latimore, the owner of M Resources Pty Ltd (M Resources), an international mining, investment, marketing and trading company, with headquarters in Australia.

M Res NSW owns a 30 per cent interest in Golden M NSW Pty Ltd (Golden M), the proposed ultimate owner of Illawarra Coal Holdings Pty Ltd (Illawarra Metallurgical Coal), whose operations consist of the Appin and Dendrobium coking coal mines and associated infrastructure in New South Wales, Australia.

These mines have total marketable reserves of 99 million tons (mt) of prime hard coking coal and have produced, on average, 6.5 mtpa in the past five years.

IN BRIEF

Lessors reject SpiceJet CMD's pledge of shares to pay dues

Engine lessors of SpiceJet on Monday rejected its Chairman and Managing Director (CMD) Ajay Singh's offer to pledge his personal shares, equivalent to the outstanding dues of $2.5 million, to pay the dues. The lessors said they did not want the pledge of shares of a company whose existence was 'shaky' and that the pledge was not acceptable to them. **BS REPORTER**

Godrej Industries plans to raise up to ₹3,000 cr via debt

Godrej Industries plans to raise up to ₹3,000 crore through issuance of debt instruments and will seek approval from shareholders through a special resolution, according to a regulatory filing. The board of directors, at its meeting held on August 7, had proposed to seek an approval from the members to raise or borrow funds by way of issuance of unsecured non-convertible debentures (NCDs), bonds or other instruments, listed or unlisted, on private placement basis for an amount not exceeding ₹3,000 crore, Godrej Industries said. **PTI**

NCLT asks DIPP, RBI to expedite resolution process of RCap

The National Company Law Tribunal (NCLT) on Monday directed the Reserve Bank and Department of Industrial Policy and Promotion (DIPP) to expedite the approval process to implement Reliance Capital's resolution plan by Hinduja Group-promoted IndusInd International Holdings (IIHL). The tribunal's Mumbai bench directed IIHL and the Committee of Creditors (CoC) to jointly hold a meeting to decide steps to be taken for the implementation of the same. **PTI**

Neo raises $47.6 mn to grow wealth management division

Wealth and asset management fintech firm Neo Group on Monday raised $47.6 million in its latest funding round led by Japan's MUFG Bank, New York-based Euclidean Capital LLC, and Peak XV. The amount raised will be used to expand the company's wealth management division and support its asset management business. The latest funding takes the firm's equity base to ₹1,000 crore. The Mumbai-based firm had raised $26.5 million in a series B round in August this year, according to Tracxn data. **BS REPORTER**

Hotel bookings in 'suite' spot for I-Day weekend

AKSHARA SRIVASTAVA
New Delhi, 12 August

The Independence Day long weekend is shaping up to be the perfect opportunity for a mid-year escape, according to industry data.

The extended weekend, which begins on Thursday, August 15, and continues through Rakshabandhan on Monday, August 19, spans five days — providing an ideal window for a long getaway.

While airfares have soared on key routes, hotels in popular holiday destinations are seeing a rise in bookings.

According to global online travel agency Cleartrip, the top domestic destinations include Pondicherry, where hotel bookings have spiked by 760 per cent, followed by Udaipur with a 441 per cent increase, and Munnar in Kerala, which has seen a 321 per cent surge.

"So far, over 15,000 air bookings have been made for the long weekend, marking a 37 per cent increase compared to a typical weekend," said a spokesperson for the platform.

Goa, meanwhile, has witnessed a 166 per cent spike in bookings.

"With the monsoon season enhancing the charm of travel, long weekends are proving to be the perfect opportunity for travellers to seek quick getaways, and for the industry to capitalise on the heightened demand. At Radisson Hotel Group, we are seeing nearly a 20 per cent surge in demand for resorts and hotels compared to last year, and we expect this trend to accelerate further," said Nikhil Sharma, managing director (MD) and area senior vice-president — South Asia, Radisson Hotel Group.

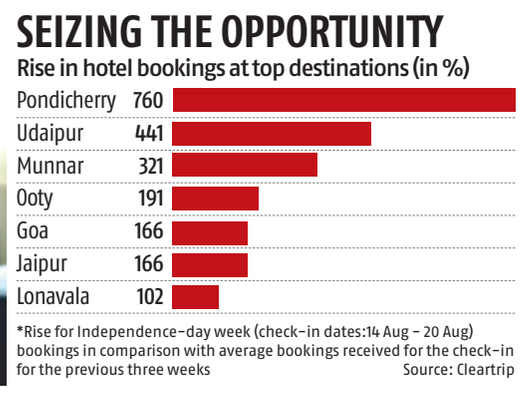
For the group, destinations like Kumbhalgarh, Saputara, Pondicherry, Mahabalipuram, Udaipur, Jaipur, and Agra are seeing the most traction from travellers.

"Guests favour a blend of luxury and mid-segment accommodations for their three- to five-day stays. Additionally, our guests are willing to spend 20 per cent more than in previous years on hotels. This increase in bookings across our portfolio is promising," Sharma added.

The luxurious Fairmont Hotel in Jaipur is offering a long weekend package that includes complimentary drinks and cultural soirées for patrons. The package also offers a 20 per cent discount on various amenities, including food.

Meanwhile, according to travel website ixigo, it's not just domestic destinations but also nearby international ones that are drawing traveller interest.

"Popular spots like Bali, Thailand, Kuwait, and Singapore have seen a 60-70 per cent year-on-year increase in bookings, while new trending short-haul destinations like Azerbaijan, Georgia, and Vietnam are emerging as favoured picks among Indian travellers," said Aloke Bajpai, chairman, MD, and group chief executive officer, ixigo.



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For Subscription and Circulation enquiries please contact:Ms. Mansi Singh Head-Customer Relations. Business Standard Private Limited. H/4, Building H,Paragon Centre, Opp. Birla Centurion, P.B.Marg, Worli, Mumbai - 400013 E-mail: subs_bs@bsmail.in "or sms, REACHBS TO 57575. NO AIR SURCHARGE

Apple exceeds PLI target, ships 85% iPhones by value

Firm commits export target of $9 billion for FY25

SURAJEET DAS GUPTA
New Delhi, 12 August

Apple Inc has hit a milestone by exporting 85 per cent of the freight-on-board production value, or ₹40,145 crore, of its iPhones in April-July FY25.

"Freight-on-board" refers to the stage when the ownership and the risks of shipping goods shift from seller to buyer.

By doing this, Apple has for the first time exceeded its target given to the government to export 81 per cent of its iPhones by value by the end of the production-linked incentive scheme (PLI) in FY26.

The company exported phones valued at ₹34,089 crore in the four months.

In April-June it had exported 79 per cent of its iPhones. It was a big jump from the 73 per cent it achieved in FY24.

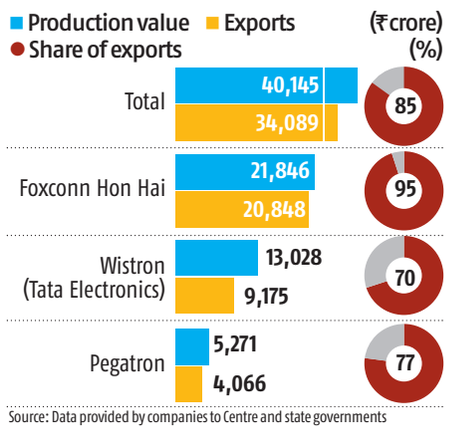
It ended FY23 exporting 70 per cent of its production by value.

In FY25 the company has committed an export target of $9 billion, or ₹74,900 crore. It has completed 45 per cent of the target in the first four months.

The value of production in the last four months increased 18 per cent over the previous year in the same period (₹34,000 crore). Its three vendors have committed themselves to reaching ₹60,000 crore in FY25 to be eligible for PLI incentives. They have reached 66 per cent of that target in four months already.

The big export push was facilitated by its three vendors led by Foxconn Hon Hai, which exported more than 95 per cent of its production value of iPhones. It was followed by Wistron (now Tata Electronics) and Pegatron, which exported 70 per cent and 77 per cent, respectively. In production value, Foxconn contributed 54 per cent, while for Pegatron and Wistron it was 13 per cent and 33 per cent, respectively.

TRADE TITANS



Source: Data provided by companies to Centre and state governments

The big export comes at a time when April-July is considered low season for mobile production all over the world. Production, sales, and exports usually pick up in September with the launch of the new iPhone, and carry on for three months in India till the festival season is over in November.

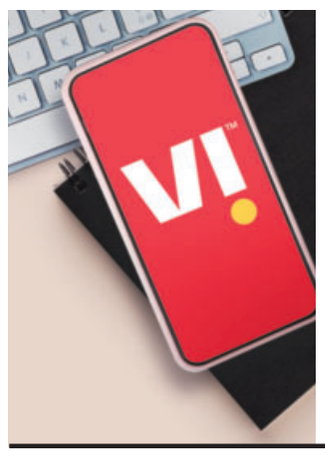
After this, exports pick up as Western countries see large demand for mobile phones in general and iPhones in particular, during the Thanksgiving, Christmas and New Year holidays from November to January.

Vi Q1 loss narrows to ₹6,432 crore

SUBHAYAN CHAKRABORTY
New Delhi, 12 August

Vodafone Idea (Vi) on Monday reported a net loss of ₹6,432 crore in the April-June quarter (Q1) of 2024-25 (FY25), down nearly 18 per cent from the ₹7,840 crore loss seen in the corresponding quarter of 2023-24 (FY24), due to lower interest and financing costs. On a sequential basis, the firm's net loss shrank 16.1 per cent, down from ₹7,675 crore in the preceding quarter.

The telecommunications company's (telco's) interest and finance costs shrank to ₹5,262 crore in Q1, down 17.6 per cent from ₹6,376 crore in the same quarter of the previous year. The telco's revenue from operations fell by 1.38 per cent in the latest quarter, coming in at ₹10,508 crore, down from ₹10,655.5 crore in Q1FY24.



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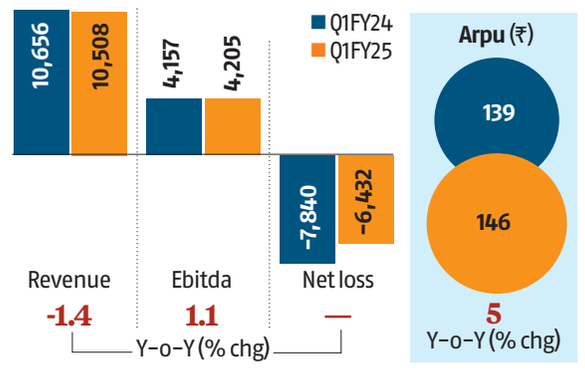


Source: Company; Compiled by BS Research Bureau

The average revenue per user (Arpu) for the quarter stood at ₹146, the same as the fourth quarter (Q4). It had been ₹145, ₹142, and ₹139 in the first three quarters of the previous financial year, respectively. On a year-on-year basis, Arpu was up 4.5 per cent.

Q4 marked the twelfth successive quarter of 4G subscriber additions, the company said. The 4G subscriber base rose to 126.7 million, marginally up 0.3 per cent from the 126.3 million users registered in the preceding quarter. However, the company continued to lose customers to larger rivals, Reliance Jio and Bharti Airtel, ending Q1 with 2.5 million fewer subscribers. This is slightly lower than the 2.6 million subscriber loss registered in the preceding quarter. However, the rate of churn has continued to reduce, given that it had lost 4.6 million users in the third quarter of FY24.

Debt reduces

The total payment obligations to the government stood at ₹2.09 trillion at the end of Q1, including deferred spectrum payment obligations of ₹1.39 trillion. The company also had an adjusted gross revenue liability of ₹70,320 crore owed to the government.

In a major respite, the debt from banks and financial institutions was reduced to ₹4,650 crore in Q1, down from ₹9,200 crore a year ago.

"After the recent equity raise, we are in the process of expanding our 4G coverage and capacity as well as launching 5G services," Chief Executive Officer Akshaya Moondra said.

Keeping close watch on competition: Berger

ISHITA AYAN DUTT
Kolkata, 12 August

Berger Paints India, the second-largest paint company in the country, expects to continue raising its market share amid increased competition. It hopes to achieve its target of ₹20,000-crore turnover by 2029.

Assuring shareholders at the company's 100th annual general meeting (AGM), Abhijit Roy *(pictured)*, managing director (MD) and chief executive officer (CEO), said there was nothing to worry.

"We are keeping a watch on all competitors. Competitors have been part of the paint industry for long. Many multinational corporations (MNCs) had come earlier," he pointed out, adding that Berger has continued to beat them and grow in the market.

Roy's comments come in the wake of entry by the Aditya Birla group into the decorative paints segment.

The Berger MD said for the last four years, the company has been gaining 0.5-0.6 per cent market share year-on-year (Y-o-Y). "We are well on our way to further gain market share by another 0.5-0.6 per cent."

Berger, which is in its 100th year, has set sights on a turnover of ₹20,000 crore by 2029. "It took us almost 100 years to get to ₹10,000 crore. In the next six years, we will do another ₹10,000 crore," Roy said.

In FY24, the company's consolidated turnover stood at ₹11,199 crore. Roy is banking on increased urbanisation and the government's focus on infrastructure to drive growth.

"Today, the urbanisation level is about 35 per cent in India. Consumption (of paint) is going to increase until urbanisation increases to 50-55 per cent. So, there is a big runway for opportunity," Roy added.

At the AGM, the company's chairman, Kuldip Singh Dhingra, told shareholders that in the 100th year of existence — as part of the regular succession planning — Rishma Kaur, non-executive director, will be appointed chairperson of the company with effect from Tuesday, August 13.

Kanwardip Singh Dhingra, non-executive director, will be appointed vice-chairman.

Tech, easy financing for used cars will give advantage: CARS24

NITIN KUMAR
New Delhi, 12 August

Autotech company CARS24, which is into the sale and purchase of used cars, is leveraging customer satisfaction and technological advancements to position itself as a leader in the segment. Currently, the company captures about 4 per cent of the total used cars market, said Gajendra Jangid, co-founder, CARS24. In India, approximately 6 million used cars are sold annually. CARS24, headquartered in Gurugram, has surpassed a turnover of $1 billion.

"The increasing cost of cars, easier financing for used cars, technological advancements, and standardisation of information related to car health will give us an advantage," said Jangid, adding, "We currently hold about 4 per cent by selling over 2 lakh cars."

The company expects the domestic used-car market to reach $100 bn in a decade

The company expects the domestic used-car market to exceed from $25 billion to $100 billion over the next decade. The other major players in the segment are Maruti Suzuki True Value, Mahindra First Choice, and other multibrand players like Spinny and CarDekho. The rising average sale price (ASP) is also driving CAR24's growth. The ASP at CARS24 has risen to 5.5 lakh from 4.5 lakh last year. The price segment of ₹4 lakh to ₹8 lakh contributes to 40 per cent of the company's business, while another 40 per cent comes from cars priced above ₹8 lakh. Only 20 per cent of sales are from cars priced below ₹4 lakh. Jangid mentioned that while the company has not yet reached the break-even point, it is focused on launching new products and technologies and expanding into new business areas. These include financing, on-demand driver services, scrapping, RTO assistance, and sales of accessories.

India Inc's credit quality to improve further: S&P

ABHIJIT LELE
Mumbai, 12 August

Credit quality and financial profile of Indian rated companies are expected to improve further on the back of declining leverage and broad-based earnings growth, according to S&P Global Ratings.

Leverage will decline marginally even though average capital expenditure is up 30 per cent on pre-pandemic levels. The absolute debt reduced more in non-infrastructure sectors.

Not much debt reduction was witnessed in infrastructure entities due to higher capex, including energy transition initiatives.

Debt levels will decline modestly while earnings growth drives leverage lower. Aggregate Ebitda is set to grow at 10 per cent in 2024, driven by telecoms, airports, commodities, and chemicals, according to the agency's report "India Corporate And Infrastructure Ratings: The Momentum Is Positive".

BoAt bucks the wearables market slowdown trend

Surpasses 50 million made-in-India products mark

ARYAMAN GUPTA
New Delhi, 12 August

India's leading audio and wearable brand BoAt on Monday said it has surpassed 50 million 'Made in India' products mark against the grim backdrop of declining sales and limited product innovations in the sector.

The brand currently manufactures between 70-75 per cent of its audio and smart wearable products within India, via a joint venture with contract manufacturer Dixon Technologies.

The collaboration has enabled the company to "optimise its supply chain, reduce lead times, and enhance product quality and reduce dependency on other countries."

"Crossing the 5-crore mark in Made in India products is a momentous occasion for boAt. It reflects our unwavering commitment to the 'Make in India' initiative and our confidence in the capabilities of Indian manufacturing," said Sameer Mehta, Co-founder and CEO, BoAt.

Meanwhile, India's wearable device market declined for the first time ever, by 10 per cent year-over-year (YoY) to 29.5 million units in the second quarter (Q2) of calendar year 2024 (CY24).

The first half of 2024 saw a decline of 4.7 per cent, shipping 55.1 million units, according to data from the International Data Corporation (IDC). BoAt, however, remains the market leader with a 26.7 per cent share, despite a 9.8 per cent Y-o-Y decline in shipments, IDC data showed.

- BoAt remains the market leader with a 26.7 per cent share, despite a 9.8 per cent Y-o-Y decline in shipments
- Around 75–80 per cent of BoAt's revenues comes from audio product
- BoAt is focusing on producing higher-end devices in a bid to offer consumers better-quality products

more on www.business-standard.com

APPOINTMENTS

Alliance Air Aviation Limited

Alliance Air Invites application for the post of **Chief Financial Officer**.

For more details please log on to career page of our website: **www.allianceair.in**

ABAN OFFSHORE LIMITED

Regd. Office: "Janpriya Crest", 113, Pantheon Road, Egmore, Chennai - 600 008.
Website : www.abanoffshore.com; Tel No.044-49060606; Fax : 044-28195527 CIN:L01119TN1986PLC013473

NOTICE OF 38TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the **38th Annual General Meeting ("AGM")** of the Shareholders of the Company will be held on Thursday, the **12th September 2024** at **10.15 A.M.** IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The Annual General Meeting of the Company will be held through Video Conferencing (VC) or other audio visual means (OAVM) as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 8,2020, Circular No.17/2020 dated April 13,2020 Circular No.20/2020 dated May 05,2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 and other applicable circulars issued by MCA (collectively referred as MCA circulars). Hence, Members can attend and participate at the ensuing AGM through VC/OAVM.

Notice of the AGM, together with the Annual Report for the financial year 2023-24, have been sent in electronic form on **12th August 2024,** in accordance with the relaxation granted by the Securities and Exchange Board of India vide Circular No: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and the subsequent circulars issued in this regard the latest being circular NO: SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 to all the shareholders whose names appear on the Register of Members /list of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as at the close of business hours on **05th September, 2024** and who have registered their email id with the Company /Depositories.

Members may note that the Notice of the AGM and Annual Report for the Financial year 2023-24 will also be available on the Company's website at www.abanoffshore.com, website of National Security Depository Limited (NSDL) at www.evoting.nsdl.com, website of BSE Limited at www.bseindia.com and website of the National Stock Exchange of India Limited at www.nseindia.com respectively. The instructions for joining the AGM are provided in the Notice. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In Compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company has offered electronic voting facility (remote e-voting) for transacting the business through National Securities Depository Limited [NSDL] to enable the members to cast their vote electronically. Additionally, the facility for voting through electronic means shall also be made available at the time of the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall exercise their right to vote at the meeting. Detailed procedures for remote e-voting and e-voting at the meeting are provided in the Notice.

Members whose names appear on the Register of Members /Register of Beneficial Owners maintained by the Depositories as on the Cut Off Date for voting, i.e **05th September 2024,** shall be entitled to avail the facility of remote e-voting /e-voting at the AGM. Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice but before the cut-off date for voting i.e. **05th September 2024** may obtain the login Id and password by sending a request to evoting.nsdl.com or contacting our **Registrar & Share Transfer Agents viz. Cameo Corporate Services Limited, "Subramanian Building", No.1 Club House Road, Chennai 600 002. Phone : +91 044 28460390 (5 lines); Fax :+91 044 28460129; Email : investor@cameoindia.com.**

The remote e-voting commences on Monday, the 09th September 2024 (9.00 A.M) and ends on Wednesday, the 11th September 2024 (5.00 P.M).

Members will not be able to cast their vote electronically beyond the said date and time **(i.e after 5.00 P.M on Wednesday, 11th September 2024)** and the remote e-voting module shall be disabled for voting by NSDL thereafter.

M/s. G. Ramachandran & Associates, Practising Company Secretaries Chennai has been appointed as Scrutinizer for the remote e-voting process /voting at the AGM.

The Members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

Members whose email addresses are not registered are requested to register their e-mail addresses with the respective depository participants and members holding shares in physical mode are requested to register their e-mail addresses with the Company's Registrar and Share Transfer Agent viz. Cameo Corporate Services Limited by email to **investor@cameoindia.com**

Any Query /Grievance in relation to voting by electronic means can be addressed to **Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel,Mumbai 400 013** or send an email to : **evoting@nsdl.co.in/pallavid@nsdl.co.in** Tel: 91 22 24994545/ 1800-222-990.

(By Order of the Board)
S N Balaji
Deputy General Manager (Legal) & Secretary

Place : Chennai
Date : 12.08.2024

ITC Limited

CIN: L16005WB1910PLC001985
Registered Office: Virginia House, 37 Jawaharlal Nehru Road, Kolkata 700 071
Tel: +91 33 2288 9371 • Fax: +91 33 2288 2358 • E-mail: isc@itc.in
Website: www.itcportal.com

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the Ministry of Corporate Affairs, Government of India, the Special Resolution for appointment of Mr. Chandra Kishore Mishra as a Director and also as an Independent Director of the Company, as set out in the Notice dated 1st August, 2024, is proposed to be passed through Postal Ballot by voting through electronic means ('remote e-voting'). Despatch of the said Postal Ballot Notice along with the Explanatory Statement was completed on 11th August, 2024.

The Notice is available on the Company's corporate website **www.itcportal.com** under the section 'Investor Relations', e-voting website of National Securities Depository Limited (NSDL - **www.evoting.nsdl.com**) and on the websites of National Stock Exchange of India Limited (NSE - **www.nseindia.com**), BSE Limited (BSE - **www.bseindia.com**) and The Calcutta Stock Exchange Limited (CSE - **www.cse-india.com**), where the Company's shares are listed.

In conformity with the regulatory requirements, **Members are advised to cast their votes on the Special Resolution only through remote e-voting which commenced at 9.00 a.m. (IST) on 12th August, 2024 and will end at 5.00 p.m. (IST) on 10th September, 2024**, when remote e-voting will be blocked by NSDL. Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on **2nd August, 2024 (cut-off date)** are entitled to cast their votes on the Special Resolution.

Members who have not registered their e-mail address with the Company or with the Depositories and wish to receive the Postal Ballot Notice and / or cast their votes through remote e-voting are required to register their e-mail address with the Company at **https://eform.itcportal.com**. Alternatively, Members may send a letter requesting for registration of their e-mail address, mentioning their name and DP ID & Client ID / folio number, through **e-mail at isc@itc.in** or by **post to the Investor Service Centre** of the Company ('ISC') at 37 Jawaharlal Nehru Road, Kolkata 700 071.

In case of any query, Members may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual for Shareholders available under the Downloads section of NSDL's e-voting website. Members may also contact the following persons for any query / grievance or if they require any technical assistance with respect to remote e-voting:

(a) Mr. Amit Vishal, Deputy Vice President, National Securities Depository Limited, 301, Naman Chambers, 3rd Floor, Plot No. C-32, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 at telephone no. **022-4886 7000** or at e-mail ID **AmitV@nsdl.com**;

(b) Mr. T. K. Ghosal, Head of ISC, at telephone nos. **1800-345-8152** or **033-2288 6426 / 0034** or at e-mail ID **tunal.ghosal@itc.in**. Queries may also be sent to the e-mail ID **isc@itc.in**.

The Results of remote e-voting will be declared on 11th September, 2024. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the Company's corporate website under the section 'Investor Relations' and on NSDL's e-voting website. Such Results will also be forwarded by the Company to the NSE, BSE and CSE.

ITC Limited
R. K. Singhi
Executive Vice President &
Company Secretary

Date: 12th August, 2024

NBFC depositors can prematurely withdraw entire amount: RBI

PRESS TRUST OF INDIA
New Delhi, 12 August

The Reserve Bank of India (RBI) on Monday said non-banking financial companies (NBFCs) will pay 100 per cent of deposit amount within the first three months of accepting the fund, if the depositor seeks an withdrawal citing an emergency.

In its review of regulations governing NBFCs, RBI said no interest will be paid for such premature withdrawals. These changes will be in force from January 1, 2025. The definition of "critical illness" set by insurance regulator Irdai will guide on whether a request qualifies under the category, the bank said.

"In cases of critical illness, hundred per cent of the amount of the principal sum of deposit may be prematurely paid to individual depositors at the request of the depositors, before the expiry of three months from the date of acceptance of such deposits, without interest," RBI said.

It specified expenses of an emergent nature include a medical emergency or expenses due to natural calamities or a disaster as notified by the government, it said.

If the money is not sought for an emergency and a premature withdrawal is sought within three months, NBFCs can pay up to 50 per cent of the deposit without paying any interest.

However, not more than 50 per cent of the amount of the principal sum of deposit or Rs 5 lakh, whichever is lower, may be prematurely paid, it added.

IIT Madras tops NIRF list for 6th time, AIIMS Delhi leads in medical

SHINE JACOB
Chennai, 12 August

For the sixth time in a row, the Indian Institute of Technology Madras retained the number one spot in the list of top educational institutions in India under the National Institutional Ranking Framework (NIRF) announced by the Ministry of Education.

IIT Madras also topped the list of engineering institutes, followed by IIT Delhi, IIT Bombay, IIT Kanpur, and IIT Kharagpur. In the medical category, the All India Institute of Medical Sciences (AIIMS) New Delhi was followed by the Post Graduate Institute of Medical Education and Research (PGIMER) in Chandigarh, Christian Medical College (CMC) in Vellore, and the National Institute of Mental Health and Neuro Sciences in Bengaluru.

IIT Madras secured the top position out of the 10,885 institutes that took part in the ninth edition of the NIRF. The number of institutes that participated has increased by 200 per cent since the first edition in 2016. In the overall category, IIT Madras clinched the top spot, while the Indian Institute of Science (IISc) Bengaluru, IIT Bombay, IIT Delhi, and IIT Kanpur were among the top 5.

The top colleges in the country list were led by institutes in New Delhi, including Hindu College, Miranda House, St. Stephen's College, Rama Krishna Mission Vivekananda Centenary College (Kolkata), and Atma Ram Sanatan Dharma College.

IN BRIEF

Kejriwal moves SC challenging CBI arrest in excise policy scam

Chief Minister Arvind Kejriwal on Monday moved the Supreme Court (SC) against the Delhi High Court order upholding his arrest by the Central Bureau of Investigation (CBI) in the excise policy case. The Delhi HC had on August 5 upheld the arrest of the CM as legal, and said there was no malice in the acts of CBI which demonstrated how the AAP supremo could influence witnesses who could muster the courage to depose only after his arrest. PTI

Govt okays 20% premium on gas from new wells for ONGC

The government approved a 20 per cent premium over the regulated price for any natural gas that Oil and Natural Gas Corporation (ONGC) will produce from new wells, the company said on Monday. Currently, two pricing regimes govern the majority of the domestic production of natural gas. Gas produced from legacy or fields given to state-owned ONGC and Oil India, on nomination basis, is priced at 10 per cent of the prevailing price of crude oil that India imports. PTI

Need frequent data on job creation: CEA

Citing need for frequent data on job creation in the economy, Chief Economic Advisor (CEA) V Anantha Nageswaran (*pictured*) called for frequent periodic labour force surveys (PLFS) inclusive of rural job data at the 28th Conference of Central and State Statistical Organizations, organised by ministry of statistics and programme implementation on Monday. BS REPORTER

Bajaj Finance gets ₹342 cr GST show cause notice

Bajaj Finance on Monday said it received a show cause notice for a GST demand of ₹342 crore. In a filing to the BSE, Bajaj Finance said: "In the show cause notice from the Director General of GST Intelligence, the authorities have alleged that the fixed amount of upfront interest collected from customers in B2B business should be considered as service charge and accordingly is liable to GST." PTI

SC orders partial reopening of Shambhu border highway

The Supreme Court on Monday ordered partial reopening of the Shambhu border between the states of Punjab and Haryana. The court directed the police chiefs of Punjab and Haryana to hold a meeting with the superintendents of police of adjoining Patiala and Ambala districts within one week for the reopening of highway at the Shambhu. PTI

Direct tax collection rises 22.5% till Aug 11

At ₹4.47 trn, personal income-tax mopup outpaced corporation tax

SHRIMI CHOUDHARY
New Delhi, 12 August

ILLUSTRATION: AJAY MOHANTY

India's net direct tax collection, with refunds adjusted, grew 22.5 per cent to ₹6.93 trillion between April 1 and August 11 of FY25.

In the same period last year, tax collection was at ₹5.65 trillion, according to the Income-Tax (I-T) Department's latest data released on Monday. Of the tax mopup, personal income-tax (PIT) outpaced corporation tax. PIT stood at ₹4.47 trillion (net) as against ₹3.44 trillion in the same period a year ago.

Corporation tax reported at ₹2.2 trillion, an increase of 5.7 per cent, which is lower than the growth rate of 12 per cent set for this financial year. Direct taxes comprise PIT and corporation tax. Securities transaction tax, part of PIT, has jumped to ₹21,599 crore from ₹10,234 crore in the same period a year ago. This could be attributed to changes in tax rates and increase in stock-market trading.

Gross collection (before refunds) stood at ₹8.13 trillion, marking a 23.99 per cent rise from the previous financial year, according to the tax department. The government has issued direct tax refunds of ₹1.20 trillion till August 11. That is an increase of 33.49 per cent over the ₹90,028 crore in the corresponding period in FY24.

The Centre aims to raise gross tax revenue of ₹38.40 trillion in FY25, according to the Budget. The Budget set a target of ₹22.07 trillion from direct taxes and ₹16.33 trillion from indirect taxes. The government collected ₹19.58 trillion as net direct tax in FY24. That is 17.1 per cent more than in the previous financial year.

Collection exceeded the estimates by ₹13,000 crore. In FY23, direct tax collection was ₹16.64 trillion and ₹14.08 trillion in FY22.

TAX KITTY Direct tax mop-up as on August 11 (in ₹cr)

	Corporate tax	Personal income tax	Securities transaction tax	Others*	Total	Y-o-Y % growth
Gross collection	3,08,061	4,81,876	21,599	1,634	8,13,170	23.99
Refunds	85,619	34,546	–	17	1,20,183	33.49
Net collection	2,22,442	4,47,329	21,599	1,617	6,92,987	22.48

*Others include equalisation levy, fringe benefit tax, wealth tax, banking cash transaction tax, hotel receipt tax, interest tax, expenditure tax, estate duty and gift tax. Source: Finance ministry

RBI tweaks risk weights for HFCs

ABHIJIT LELE & SUBRATA PANDA
Mumbai, 12 August

In a relief to housing finance companies (HFCs), the RBI has tweaked the risk weights by capping the same for undisbursed loans at par with that of disbursed loans. This is likely to release capital that was locked for undisbursed loans.

"In order to address a potential anomaly in the computation of risk-weighted assets for undisbursed amounts of housing loans/other loans vis-à-vis that for an equivalent disbursed amount of similar exposures, it has been decided that the risk-weighted assets computed for undisbursed amounts of housing loans/other loans ... shall be capped at the risk-weighted asset computed on a notional basis for an equivalent amount of disbursed loans," the RBI circular said.

Shobhit Agarwal, MD & CEO of ANAROCK Capital, said if the capital that HFCs need to maintain against housing loans is reduced, it can increase their ability to lend. "As a result, home loans can become more accessible and affordable for buyers, thereby boosting demand in the housing market. With more liquidity available, developers can rationalise available inventory and improve their cash flows," Agarwal said.

ILLUSTRATION: BINAY SINHA

After the latest Monetary Policy Review, RBI Governor Shaktikanta Das asked banks to use their branches effectively to mobilise deposits, highlighting the importance of brick-and-mortar structures. This comes against the backdrop of public sector banks (PSBs) seeing their branch count shrinking in the past five years mainly due to rationalisation after the mergers of several state-run lenders. Ten banks were merged into four, effective April 1, 2020. A year before that, Dena Bank and Vijaya Bank were merged into Bank of Baroda. On the other hand, private sector lenders have added over 7,000 branches in the same period, riding on the aggressive expansion by the country's largest private sector bank, HDFC Bank.

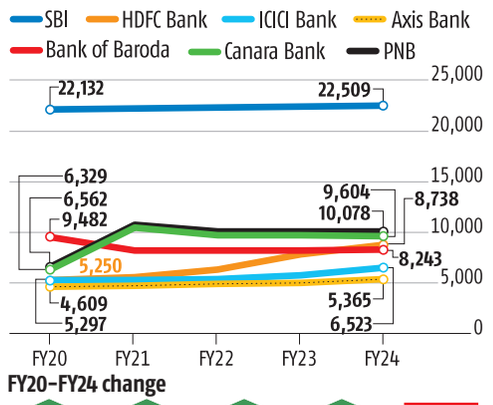
AATHIRA VARIER

CHANGING STRATEGY

BANK BRANCHES

	Public	Private	Foreign	Total
FY20	87,892	34,794	308	122,994
FY21	86,311	35,791	874	122,976
FY22	84,256	37,872	861	122,989
FY23	84,404	41,258	783	126,445
FY24	84,662	42,117	792	127,571
FY20-FY24 change	-3,230	7,323	484	4,577

TOP BANKS



FY20-FY24 change

SBI	HDFC Bank	ICICI Bank	Axis Bank	Bank of Baroda	Canara Bank	Punjab National Bank
377	3,488	1,226	756	-1,239	3,275	3,516

Sources: RBI, annual reports of banks

80th NSS ROUND

Surveys soon on health, domestic tourism, travel

All three surveys to be for a duration of 1 year

SHIVA RAJORA
New Delhi, 12 August

Surveys on domestic tourism expenditure, health and household travel will be part of the 80th round of National Sample Survey (NSS), which are expected to be launched by the Ministry of Statistics and Programme Implementation (MoSPI) next year.

"All the three surveys will be for a duration of one year. While the survey on health will be launched in January, surveys on household travel and domestic tourism expenditure are expected to be launched in July. The survey on household travel is being done on the request made by the Ministry of Railways, which will use the data to determine production of coaches," a government official said, requesting anonymity.

The official said the objective is to assess the spatial demand matrix for different transportation modes, influencing factors affecting the mode and destination choice. "Besides, it will help in assessing the price elasticity of travel demand and also help in formulating a coach production plan," the official said.

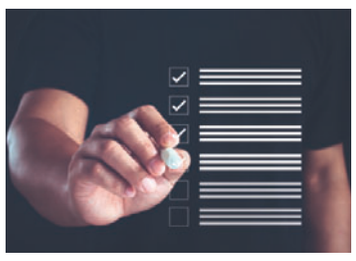
The survey on health will build upon the 79th round of NSS, which had covered only a few topics on health, in contrast to the latest round, which is expected to be more extensive.

The tourism survey, on the other hand, will be the third such study in the series. The National Statistical Organisation (NSO) had conducted the first survey on domestic tourism during 65th round (July 2008 to June 2009). Again in 72nd round (July 2014 to June 2015), the NSO carried out a survey on domestic tourism expenditure. The one planned for 2020 was abandoned due to Covid-19 pandemic.

"The tourism ministry is the main user of this domestic tourism survey as it is one of the major and inevitable data sources for the sector. This data may be used to generate estimates of different parameters of the Indian tourism sector and UNWTO (United Nations World Tourism Organisation)," the official said.

The ministry, in its "Vision 2024", had talked about increasing the surveys to enable data-based decision-making.

The NSO is mandated to conduct large-scale sample surveys in diverse fields across India such as Annual Survey of Industries (ASI), Periodic Labour Force Survey (PLFS), and Household Consumption Expenditure Survey (HCES). Earlier, the 79th round of NSS covered the period between July 2022 and June 2023, and it undertook surveys on Ayurveda, Yoga & Naturopathy, Unani, Siddha, Sowa Rigpa and Homoeopathy (AYUSH) during the round, the report for which was released recently.



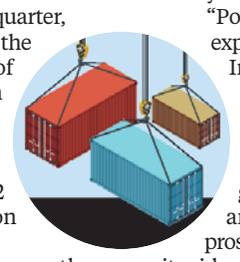
KEY OBJECTIVES

- Figuring out factors that affect how consumers choose mode of travel and destination
- Evaluating price elasticity of travel demand, i.e. how higher or lower prices may see customers put off or advance travel bookings
- Generating estimates of different parameters of tourism sector

Merchandise exports growth may slow to 4.2% in Q2: Exim Bank

SHREYA NANDI
New Delhi, 12 August

India's merchandise exports growth may slow to 4.2 per cent year-on-year (Y-o-Y) in the September quarter of 2024-25 (FY25), down from 5.8 per cent in the June quarter, according to a forecast by the Export-Import Bank of India (Exim Bank) on Monday.



Merchandise exports are projected to increase to $111.7 billion in Q2 against $109.9 billion recorded in Q1.

Exim Bank said this growth would be driven by 'continued strong economic activity', but warned that several risks could impact this outlook. These include uncertain prospects for advanced economies, geopolitical shocks, the West Asia crisis, global supply chain disruptions, and deepening geo-economic fragmentation.

According to Exim Bank, non-oil exports may grow 6.26 per cent Y-o-Y to $89.8 billion Q2. The positive growth rate in total merchandise exports and non-oil exports, as witnessed in the previous three quarters, are likely to continue, it said.

"Positive growth in India's exports could be as a result of India's continued strong economic activity, backed by sustained momentum in manufacturing and services sector, expected global monetary easing and improving demand prospects in trading partners," it said on Monday.

The forecast is based on Exim Bank's in-house Export Leading Index (ELI) model, as part of its continued research initiatives to track and forecast the movement in India's exports on a quarterly basis. The index is based on several external and domestic factors that could impact exports of the country.

Women dominate manufacturing jobs in urban India

Mospi report says women lead in agri sector in rural areas, but still face barriers to entering labour market

ASIT RANJAN MISHRA
New Delhi, 12 August

A greater proportion of female workers in urban India are employed in manufacturing (23.9 per cent) and other services (40.1 per cent) compared to their male counterparts, according to the latest "Women and Men in India, 2023" report.

In contrast, the report by the statistics and programme implementation ministry released on Monday shows a major proportion of urban male workers are engaged in sectors, such as construction (12.6 per cent), trade, hotels and restaurants (26.5 per cent), and transport, storage and communications (13.2 per cent).

"Surprisingly, a greater proportion of urban women are engaged in manufacturing than urban males," the report said, without providing an explanation.

In rural India, females continue to dominate the agriculture sector, with 76.2 per cent of rural female workers engaged in the sector compared to 49.1 per cent of rural male workers. The report has relied on the annual Periodic Labour Force Surveys (PLFS) for the data.

GENDER GAP

Distribution of workers (%)

	Rural		Urban	
	Male	Female	Male	Female
Agriculture	49.1	76.2	4.7	11.7
Construction	19.0	4.2	12.6	3.1
Trade, hotels, restaurants	10.5	4.1	26.5	15.2
Transport, storage, communications	5.3	0.2	13.2	5.5
Manufacturing	8.2	8.3	20.5	23.9
Other services	7.9	7.0	22.5	40.6

Source: Women and Men in India, 2023 report

Despite progress, the report highlighted, females still encounter numerous barriers when entering the labour market and seeking access to quality employment. "The substantial disparity between male and female representation in the workforce can be mitigated through strategic measures, such as the implementation of improved incentive mechanisms, targeted training programmes, job reservations, and the establishment of safe workplace environments," it added.

These steps, according to the report, aim at creating a more equitable and supportive framework that fosters increased participation of females in the workforce while addressing the specific challenges they confront.

The average wage of females is lower than that of males, and the disparity is greater in urban than in rural areas and across occupations, the report said. Quoting the PLFS survey for the April-June quarter of 2023 for casual labourers, the report showed that the average wage for rural male workers (₹416) was higher than for rural female workers (₹287). Similarly, urban male casual workers (₹515) earned far more than urban female casual workers (₹333) during the quarter.

In terms of broad employment status, though a higher proportion of females (71 per cent) than males (58.8 per cent) are self-employed, 43.1 per cent of rural females were helpers in household enterprises compared to just 11 per cent for males. In urban areas, 50.8 per cent of female workers were in regular wage/salary employment compared to 47.1 per cent of male workers.

In rural areas, the female unemployment rate (1.8 per cent) has been lower than that of males (2.8 per cent) over the years. However, in urban areas, female unemployment (7.5 per cent) is higher than male unemployment (4.7 per cent).

"One key reason behind such data may be that fewer females seek work in rural areas, and there are more opportunities for work in agricultural and other informal sectors in rural areas. Further, such opportunities may not be available for females in urban areas. It needs to be highlighted that the unemployment rate is the highest for urban females in the 15-29 years' age group, followed by urban males in that age group," the report said.

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PEARL GLOBAL INDUSTRIES LIMITED

CIN: L74899DL1989PLC036849
Registered Office.: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi-110057
Corp. Off.: Pearl Tower Plot No. 51, Sector-32,Institutional Area,Gurgaon-122001, Haryana
Tel: 0124-4651000; E-mail : investor.pgil@pearlglobal.com; Website: www.pearlglobal.com

EXTRACT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs except earning per share data)

S. No.	Particulars	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1.	Total income from operations	1,06,238.26	89,219.73	90,164.26	3,46,851.98
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	6,765.75	5,503.32	5,755.14	19,266.11
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items*)	7,322.91	5,440.21	5,752.97	19,205.97
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	6,192.90	4,898.30	4,735.79	16,912.36
5.	Total Comprehensive Income for the period(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	4,381.64	4,618.79	4,372.56	16,424.74
6.	Equity Share Capital	2,179.86	2,179.18	2,166.39	2,179.18
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	78,023.55
8.	Earning Per Share (of Rs.5/- each) (not annualised):				
	Basic :	14.99	11.82	11.09	40.26
	Diluted :	14.84	11.75	11.06	40.05

(*) Exceptional and/or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind AS Rules.

Notes:

(i) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly /Annual Finacial Results (both Consolidated & Standalone) are available on the Company's website at www.pearlglobal.com, besides the websites of BSE Ltd. and National Stock Exchange of India Ltd.

(2) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of the Directors of company at their meetings held on August 12, 2024. The financial results for the quarter ended June 30, 2024 have been reviewed by the Statutory Auditors of the Company.

(3) Additional information on standalone financial results pursant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
(a)	Turnover	27,615.76	32,007.03	25,749.53	95,366.71
(b)	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items	1,589.25	1,190.79	1,158.96	2,823.77
(c)	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1,662.14	1,165.32	1,376.66	2,971.48

By order of the Board
For **Pearl Global Industries Limited**
Sd/-
(Pallab Banerjee)
Managing Director
DIN 07193749

Place : Gurugram
Dated : August 12, 2024

VODAFONE IDEA LIMITED

Regd. Office: Suman Tower, Plot No. 18, Sector-11, Gandhinagar - 382 011, Gujarat
CIN: L32100GJ1996PLC030976 **Tel:** +91-79-66714000 **Fax:** +91-79-23232251
Email: shs@vodafoneidea.com **Website:** www.myvi.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2024

(₹ Mn, except per share data)

Particulars	Quarter ended 30-June-24 Unaudited	Quarter ended 30-June-23 Unaudited	Year ended 31-March-24 Audited
Revenue from Operations	105,083	106,555	426,517
Profit/(Loss) before Tax and Exceptional items	(64,266)	(78,370)	(311,653)
Profit/(Loss) before Tax and after Exceptional items	(64,266)	(78,370)	(304,098)
Profit/(Loss) after Tax and Exceptional items	(64,321)	(78,400)	(312,384)
Total Comprehensive Income / (Loss)	(64,344)	(78,372)	(312,478)
Paid up Equity Share Capital (Face value ₹ 10 per share)	678,789	486,797	501,198
Reserves excluding Revaluation Reserve	(1,586,685)	(1,308,760)	(1,542,866)
Earnings Per Share for the period (₹)			
- Basic	(1.02)	(1.61)	(6.41)
- Diluted	(1.02)	(1.61)	(6.41)

Notes:

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 12th August, 2024.
2. Key numbers of Standalone Financial Results :-

(₹ Mn)

Particulars	Quarter ended 30-June-24 Unaudited	Quarter ended 30-June-23 Unaudited	Year ended 31-March-24 Audited
Revenue from Operations	104,121	105,757	423,211
Loss before Tax and Exceptional items	(64,713)	(78,389)	(311,697)
Loss before Tax and after Exceptional items	(64,713)	(78,389)	(304,142)
Loss after Tax and Exceptional items	(64,713)	(78,389)	(312,362)

3. The above is an extract of the detailed format of audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited financial results are available on the Stock Exchange websites, **www.nseindia.com** and **www.bseindia.com** and on the Company's website **www.myvi.in**.

For and on behalf of the Board of Directors of
VODAFONE IDEA LIMITED

Place : Mumbai
Date : 12th August, 2024

Sd/-
Ravinder Takkar
Non-Executive Chairman

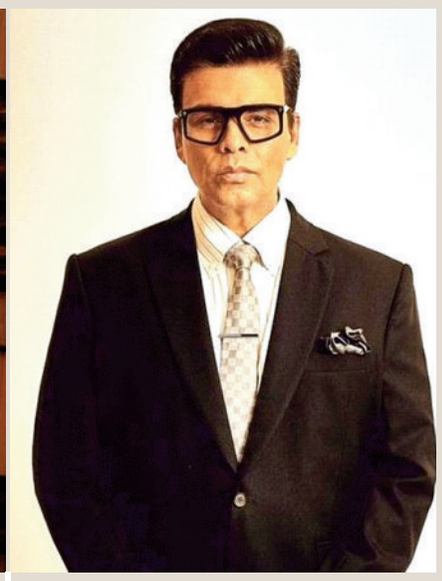
— ADVERTORIAL

FEF FASHION ENTREPRENEUR FUND

Mr Gaurav Dalmia and Mr Karan Johar join Fashion Entrepreneur Fund as investors and promoters

Powerhouse businessman Mr. Gaurav Dalmia, known for his transformative impact to India's economy and celebrated Indian Filmmaker Mr. Karan Johar, a trailblazer in the film industry renowned for his visionary creativity and influential storytelling, have joined the Fashion Entrepreneur Fund to support the upcoming generation of fashion innovators.

Mr. Gaurav Dalmia Kumar (Investor & Mentor, Fashion Entrepreneur Fund)



Mr. Karan Johar (Investor & Promoter, Fashion Entrepreneur Fund)

The Fashion Entrepreneur Fund (FEF), India's first venture studio dedicated to the fashion sector, has joined hands with Mr. Gaurav Dalmia, Chairman, Dalmia Group Holding, and Mr. Karan Johar, Indian filmmaker and television personality, as investors and promoters.

FEF, an initiative launched by the India Fashion Awards, aims to nurture a collaborative ecosystem within the fashion industry. After Indian business magnate Ravi Jaipuria and Renowned Indian actor Akshay Kumar joining FEF, the partnership with Mr. Dalmia and Mr. Johar is set to enhance support for emerging fashion entrepreneurs, leveraging their extensive experience, expertise, and networks to guide startups and budding entrepreneurs toward achieving their goals.

Mr. Ravi Jaipuria shared "I am delighted to announce my collaboration with the Fashion Entrepreneur Fund, alongside my esteemed fellow investor and mentor, Gaurav Dalmia, and the prolific Karan Johar. Together, we are poised to drive innovation, support emerging talent, and shape the future of the fashion industry with pioneering initiatives and creative partnerships."

Mr. Dalmia shared his thoughts on the engagement, "People often think of the fashion industry as a proxy for glamour. But it's much more. It's about supply chains, product and material innovation, branding, and return on capital employed. As per the IMARC Group, the Indian textile and apparel market size was $197.2 billion last year. And a relatively new company, Vedant Fashions, owner of the Manyavar brand is today valued at $3.2 billion. And LVMH, with a market cap of 318.69 billion, is Europe's most valuable company, beating giants like Mercedes Benz or British Petroleum. This industry in India is ripe for venture capital-backed growth."

Mr. Dalmia and Mr. Johar share a vision of transforming the fashion industry by addressing the challenges faced by millions of professionals in the sector. They identified a critical gap in the support system for fashion entrepreneurs and saw FEF as the solution. FEF is designed to provide comprehensive support, from focused mentorship to financial resources, addressing the industry's lack of infrastructure and opportunities for growth. Using Mr. Dalmia's industrial acumen and Mr. Johar's creative influence, FEF aims to create a vibrant network where fashion businesses can flourish, innovate, and compete on a larger level.

Mr. Johar shared the potential growth opportunities this collaboration can bring, "Fashion is an integral part of our culture and identity. It is an ever-evolving industry, and I am excited to embark on this journey with FEF. The growing popularity of homegrown ventures showcases the incredible talent within India and highlights a shift towards embracing our unique style. My objective is to bring glamour and trends to the forefront, supporting these brands as they captivate audiences globally. Through this initiative, we will help fashion entrepreneurs set new trends and achieve unprecedented success."

Mr. Vagish Pathak, Chairman, and Mr. Sanjay Nigam, Founder of Fashion Entrepreneur Fund, warmly welcomed the distinguished pioneers, saying, "Having Mr. Gaurav Dalmia and Mr. Karan Johar join FEF is a tremendous boost for us. Our mission is to create a vibrant ecosystem where fashion dreams can flourish into successful enterprises. With these two stalwarts joining us, we are poised to accelerate this mission and reach new heights. Mr. Dalmia's extensive experience in fostering entrepreneurship and Mr. Johar's passion for innovation align perfectly with our goals. Their combined experience and extensive networks will be invaluable in reaching out to fashion brands and entrepreneurs. With their support, we are confident that FEF will become the go-to platform for fashion entrepreneurs in India, providing them with the investment, resources, and mentorship they need to succeed."

About the Fashion Entrepreneur Fund (FEF):

Fashion Entrepreneur Fund (FEF), a groundbreaking initiative, fosters a collaborative ecosystem within the fashion industry. FEF's aim is to empower individuals in the fashion sector, helping turn their aspirations into thriving enterprises. This pioneering venture aims to cultivate innovation and entrepreneurship, providing essential resources and mentorship to budding talents. By bridging gaps and offering support, FEF propels the growth and success of emerging businesses, enriching the fabric of the fashion landscape. With its robust foundation and visionary approach, FEF sets the stage for transformative change and sustainable growth in the industry.

Website Link - https://www.thefef.net/
Instagram - https://www.instagram.com/fashion_entrepreneur_fund?igsh=MXByNzR3ZmxzenI1Mw==

Mr. Sanjay Nigam (Founder, Fashion Entrepreneur Fund) & Mr. Vagish Pathak (Chairman, Fashion Entrepreneur Fund)

Mr.Ravi Jaipuria (Investor & Promoter, Fashion Entrepreneur Fund) & Mr. Akshay Kumar (Investor & Promoter, Fashion Entrepreneur Fund)

Kharif sowing keeps lead over 2023 tally in fillip to inflation battle

SANJEEB MUKHERJEE & AGENCIES
New Delhi, 12 August

Kharif crops, such as paddy and maize, were sown in a larger area till the week ended August 9, 2024, compared to the same period last year in a positive sign for policymakers and central bankers looking to tame food inflation.

Compared to previous weeks, its pace declined as sowing neared its end in most parts of the country across major kharif crops.

The kharif season usually starts with the advent of monsoon in June or July.

Data showed that till August 9, kharif crops had been sown in around 98 million hectares, 1.39 per cent more compared to the same period last year.

A good kharif harvest will go a long way in cooling food inflation by increasing supply of staples such as rice. It will also ensure adequate soil moisture for a healthy rabi harvest. The acreage under *arhar*, or *tur*, was almost 16 per cent more than last year and a continued pace of sowing may see it cover more than the normal area of 4.55 million hectares.

Normal area is the average area covered under a crop in the last five seasons.

Maize and groundnut were the other two crops that logged the highest gain in area sown compared to the same period last year.

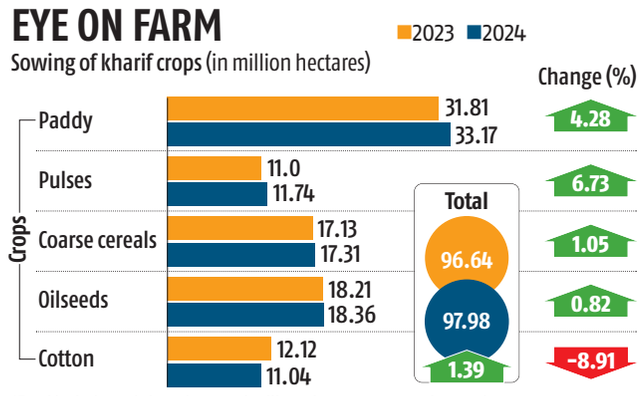
Cotton, meanwhile, has seen a fall in acreage with industry experts contending that farmers were shifting almost 10-12 per cent of the area under cotton to other crops due to declining returns.

The strong monsoon so far has also ensured that water levels in reservoirs across most parts of the country, except North India, were higher than their normal storage levels.

Monsoon till August 12, 2024 was 6 per cent more than normal, with southern India leading with 22 per cent above average rainfall.

EYE ON FARM

Sowing of kharif crops (in million hectares)



*Total includes only broad categories like pulses, coarse cereals, etc; data as on August 9, 2024
Source: Ministry of Agriculture

AQUA CHECK

Water levels in 150 reservoirs

Region	Reservoirs monitored	Live capacity at FRL	Storage levels** 2023 (%)	2024* (%)	Normal storage (%)
North India	10	19.66	77	46	60
East India	23	20.43	36	47	44
West India	49	37.13	66	65	55
Central Region	26	48.22	68	66	55
Southern India	42	53.34	53	77	53
All India	150	178.78	61	65	54

Note: FRL is Full Reservoir Levels at billion cubic metres
**Storage is % of Live Capacity at FRL
*Data as on August 8, 2024
Source: Central Water Commission

UBI seeks EoIs for ₹2K cr bad loans

Sale of NPAs to be done through open auction on August 23

SUBRATA PANDA
Mumbai, 12 August

State-owned Union Bank of India has invited expressions of interest (EoIs) from entities interested in acquiring non-performing assets (NPAs) totalling ₹2,316 crore of 45 accounts through an open auction on August 23.

The bank has set a reserve price for the accounts and is expecting a recovery of over ₹1,750 crore, or around 75 per cent of the principal outstanding of these accounts.

The bank has invited EoIs from asset reconstruction companies (ARCs), banks, non-banking financial companies (NBFCs), financial institutions (FIs), and alternative investment funds (AIFs) by August 22.

After this, the bank will invite binding bids on a full-cash basis through the e-auction on August 23. The highest bidder will be declared soon after. Further, the bank will conduct a Swiss challenge auction on August 31 for accounts which receive single bids during the e-auction, as well as for accounts which receive more than one bid.

For the Swiss challenge auction, EoIs have to be submitted by August 30. Subsequently, during the Swiss challenge auction, the interested entities would have to bid 5 per cent more than the highest bid amount received during the e-auction. Some large players in the list of the 45 accounts include Leo Meridian Infra Projects, with an exposure of ₹263.53 crore; Sahara Hospitality, with an exposure of ₹261.90 crore; Panduranga Energy Systems, with an exposure of ₹230.26 crore; Hotel Horizon, with an exposure of ₹212.68 crore; Radius Infratel, with an exposure of ₹110 crore, and AJS Impex, with an exposure of ₹108.82 crore. Interestingly, the list contains some of the accounts which went unsold in the previous auction conducted in June. These are Leo Meridian, Nirmal Lifestyle, Phadnis Properties and Paramount Steels, among others.

IIFL Finance transfers stressed realty assets to ARC for ₹575 cr

ABHIJIT LELE
Mumbai, 12 August

IIFL Finance Ltd has transferred stressed commercial real estate loans in six accounts to an asset reconstruction company (ARC) in the June quarter of the current financial year (Q1FY25) for ₹575 crore to effectively manage such exposures.

The principal outstanding of one non-performing asset (NPA) stood at ₹52.4 crore and five special mention accounts (SMAs) was worth ₹390.9 crore. The company reversed excess provisions worth ₹36.4 crore to a profit and loss account following the transfer of loans in Q1FY25, according to a filing with BSE. It, however, did not specify the name of the ARC.

IIFL Finance Managing Director Nirmal Jain said transferring bad loans to ARCs appeared to be a better way of managing such exposures, primarily because the 90-day income recognition norm made it difficult to provide further funding to the real estate project once it had turned an NPA.

"Unlike banks, we can't use debt service account (DSRA) and therefore, these exposures are better managed through ARC structure," he said in a post-result analyst call.

IIFL Finance's commercial real estate portfolio declined from ₹1,933 crore in June 2023 to ₹649 crore in June 2024, according to an analyst presentation.

Referring to its gold loan business, Jain said the company evaluated the proposal to become a business correspondent (BC) to source loans for other lenders.

"We have been engaging with the Reserve Bank of India and believe that in the short term, we will restart lending and co-lending (gold loans). Then it (BC role) may be an unwarranted distraction to resources and processes. Once you start BC activity, banks will expect a certain commitment in volume which may not be viable for cost structure," he said.

"Banks pay a fee and keep the interest income and margin under a BC arrangement," he added.

On March 4, RBI had directed the finance company to stop sanctioning or disbursing gold loans and the assignment, securitisation, or sale of existing gold loans.

LIC drives new biz premium growth of life insurers in July

AATHIRA VARIER
Mumbai, 12 August

The new business premium of life insurers increased 14.19 per cent year-on-year (Y-o-Y) at ₹31,823 crore in July, primarily driven by strong growth in state-run Life Insurance Corporation of India's (LIC's) business.

According to the latest data from Life Insurance Council, LIC's premium rose 20 per cent Y-o-Y to ₹18,431 crore, while private insurers posted a 7 per cent rise in their premiums at ₹13,392 crore. Analysts said high base effects limited the growth of private life insurers.

LIC's premium growth in July was driven by a 22.74 per cent Y-o-Y increase in its group business that reached ₹12,838 crore.

LEADING THE CHARGE

New business premium (in ₹ cr)

	July '24	Y-o-Y chg (%)	April–July '24	Y-o-Y chg (%)
LIC	18,430.6	19.8	75,871.5	26.0
Private insurers	13,392.1	7.3	45,677.9	12.4
Total	31,822.7	14.2	1,21,549.39	20.5

Source: Life Insurance Council

The industry's individual business grew 20.69 per cent, with individual single premiums rising by 24.82 per cent at ₹4,611 crore and non-single premiums increasing to ₹9,171 crore in July.

Among private sector life insurers, SBI Life Insurance, the largest in the segment, reported a 26.3 per cent decline in first-year premiums at ₹2,996 crore, while HDFC Life clocked 33.7 per cent growth at ₹2,699 crore.

Other major players, including ICICI Prudential Life, Bajaj Allianz Life Insurance, and Max Life Insurance, reported premium growth of 7.36 per cent, 60.5 per cent, and 27.8 per cent, respectively.

During the April-July period, the new business premiums (NBP) increased 20.5 per cent to ₹1.21 trillion.

RBI forms expert committee to benchmark data

The Reserve Bank of India (RBI) has set up an expert committee to benchmark its regularly disseminated statistics against global standards and best practices, assess the quality of other routine data in sectors where such benchmarks are absent, and provide guidance on potential areas for further data refinement, it said in a release on Monday.

The expert committee, chaired by RBI Deputy Governor Michael Debabrata Patra, will consist of 10 members. The panel will submit its report by the end of November 2024. RBI's Executive Director O P Mall has been appointed convenor of the committee. BS REPORTER

FROM PAGE 1

HFCs to give full asset cover to public deposits

Furthermore, the RBI has said that HFCs shall ensure that full asset cover is available for public deposits accepted by them at all times and they have to inform the National Housing Bank (NHB) in case the asset cover falls short of the liability on account of public deposits.

The RBI has also said that public deposits accepted or renewed by HFCs have to be repayable after a period of 12 months or more but not later than 60 months. But, existing deposits with maturities above 60 months can be repaid as per their repayment profile. Currently, HFCs are allowed to accept or renew public deposits repayable after a period of 12 months or more but not later than 120 months from the date of acceptance or renewal of such deposits.

Also, the central bank has said that regulations governing NBFCs on branches and appointment of agents to collect deposits will be applicable to deposit-taking HFCs as well. The RBI has directed that deposit-taking HFCs would have to fix board-approved internal limits separately within the limit of direct investment for investments in unquoted shares of another company, which is not a subsidiary company or a company in the same group of the HFC.

Among other instructions issued in the revised guidelines, the RBI has said that like NBFCs, all HFCs will now be allowed to hedge the risks arising out of their operations and to issue co-branded credit cards.

To hedge their underlying exposures, the RBI has now allowed HFCs to participate in currency future exchanges. Non-deposit-taking HFCs, with asset size of ₹1,000 crore, have now been allowed to participate in currency options exchanges.

Further, all HFCs have been allowed to participate in interest rate future exchanges and non-deposit-taking HFCs, with over ₹1,000 crore asset size, have been permitted to participate in the interest rate futures market on recognised stock exchanges, as trading members.

Additionally, HFCs have now been permitted to participate in credit default swaps (CDS) market as users only. The RBI has said that HFCs have to buy credit protection only to hedge their credit risk on corporate bonds they hold and they should not sell protection and hence not enter into short positions in CDS contracts.

Airlines scheduled 3% rise in services

Akasa Air, which has a fleet of 24 planes, has not received any new aircraft from Boeing since February amid regulatory challenges faced by the manufacturer.

On the Mumbai-Jaipur route, the number of weekly flights scheduled for this November is 154, which is 6.7 per cent fewer than in November last year. Consequently, the average airfare on this route has jumped by 16.1 per cent to Rs 6,458 for this year's Diwali week.

According to Ixigo, the average one-way fare on the Delhi-Chennai route for this year's Diwali week is Rs 7,618, marking a 25.3 per cent increase compared to the same period last year. Last Diwali, there were about 262 weekly flights on this route. This year, airlines have scheduled just a 3 per cent increase in services, according to another airline executive.

Additionally, the airline executive talked about a significant shift in ticket pricing strategies. "Previously, the dynamic pricing system operated on the assumption that booking a ticket further in advance would result in a lower price. That's no longer the case. With limited capacity growth, airlines are aware that during peak times like Diwali, demand will be high, so prices remain steep even for tickets purchased 90 days ahead," the executive explained.

"This new approach carries a risk. If travelers avoid booking flights due to high prices and opt for cheaper alternatives like trains, airlines could be left with a substantial amount of unsold inventory as the departure date approaches. This might force them to lower prices to fill those seats closer to the departure date. All this could potentially result in a significant number of empty seats during the festival season," the executive added.

The executive noted that a similar strategy was implemented during last year's Diwali week, but it wasn't particularly successful. "Airlines reduced spot fares, but the impact was limited. The load factors during last year's Diwali week were below expectations. Despite this, airlines are continuing with this strategy on key routes across India for this year's Diwali week as well," the executive said.

Last Friday, Aviation Minister Kinjarapu Rammohan Naidu addressed concerns about high airfares in the Lok Sabha. He emphasised the government's goal of making air travel more affordable and accessible, while acknowledging the need to balance passenger interests with airline viability.

Naidu noted that airfares are influenced by various factors, including market demand, beyond simple airline pricing decisions. "We must ensure that the airlines are not under so much pressure that they cannot operate. So a balanced approach is needed," he said.

Sharp selloff seen in early trade

Both benchmark equity indices – Sensex and Nifty 50 – faced pressure from the latest controversy in the Adani-Hindenburg Research saga, even as the impact was limited. The Sensex dropped as much as 480 points, or 0.6 per cent, during intraday trade, before closing 57 points, or 0.07 per cent, lower at 79,649. The Nifty 50 ended the session at 24,347, down 21 points, or 0.08 per cent.

Foreign portfolio investors (FPIs) were net sellers to the tune of ₹4,681 crore, while domestic institutional investors (DIIs) were net buyers, purchasing ₹4,478 crore worth of equities.

On Saturday, Hindenburg Research published a report questioning the objectivity of Sebi Chairperson Madhabi Puri Buch, stating that she owned "stake" in an offshore entity allegedly used by the Adani group to siphon off funds and inflate stock prices. Sebi, Buch, and the Adani group have claimed the allegations are baseless and misleading.

Market participants attributed the sharp sell-off in early trade to fears that Sebi might pass stringent strictures against the Adani group.

In a statement on Sunday, the market regulator said only one of the 24 investigations concerning the Adani group was pending. It has also issued show-cause notices to the several Adani group firms for disclosure lapses during the March 2024 quarter.

"Hindenburg's first report in January 2023 was an unknown devil. Now, it's more on the expected lines. However, whenever such reports are issued, people panic and sell," remarked Ambareesh Baliga, an independent equity analyst.

Prices of cereals, pulses still major pain point

The prices of cereals and pulses remain a major pain point.

On Thursday, in the customary post-Monetary Policy Committee (MPC) statement, RBI Governor Shaktikanta Das had said the headline inflation rate, after remaining steady during April and May 2024, increased in June, primarily driven by the food component, which remains stubborn. "Core inflation moderated, while the fuel group remained in deflation. The expected moderation in headline inflation during the second quarter of 2024-25 on account of favourable base effects is likely to reverse in the third quarter," said Das as the MPC kept the repo rate unchanged at 6.5 per cent for the ninth time in a row.

Core inflation, which excludes the volatile food and fuel components, remained benign (3 per cent) as prices of clothing and footwear (2.67 per cent) and services like recreation (2.20 per cent), education (3.43 per cent), and health (4.06 per cent) saw slight deceleration during the month. Meanwhile, the prices of fuel further contracted during the month by 5.48 per cent. On the possibility of rate cuts, Kotak Mahindra Bank Chief Economist Upasna Bhardwaj said that RBI was expected to maintain the status quo in October with a likely shift in stance then.

"The scope for a shallow rate easing cycle could open from December but much will be data-dependent both in India and the US," she added.

As for the IIP, the decline in growth during June was led by deceleration in manufacturing (2.6 per cent) and electricity (8.6 per cent). Growth in mining, however, accelerated to 10.3 per cent.

Growth in the IIP during the first quarter (April-June) stood at 5.2 per cent. The NSO data showed nine of the 23 sectors in the IIP, which included food products, textiles, leather, and chemicals, contracted in June.

In use-based categories, growth decelerated in primary goods (6.3 per cent), capital goods (2.4 per cent), intermediate goods (3.1 per cent), and infrastructure (4.4 per cent).

'Airtel not seeking any technology from BT'

In 2022, the UK government began a security review into the possible implications of Altice's ownership for the country's national security. Though the UK government finally concluded the investment did not pose any national security concerns, the issue had raised debates over foreign entities owning the UK's infrastructure assets.

Mittal is confident Bharti will not face those hurdles. "We have submitted today an application under the UK's National Security and Investment Act to review our investments. We are partners with the British government in the sensitive sector of satellites," he said.

BT Group is the modern successor to the British Telecom brand and the government agency that originally began telephone services in Britain. EE (formerly Everything Everywhere), mobile network operator and internet service under BT Group, currently has 21 million subscribers -- second only to O2, a joint venture between Liberty Global and Telefónica, which has 23.4 million subscribers.

Bharti Global-owned Bharti Televentures has entered into a binding agreement with Altice UK to acquire about 9.99 per cent stake of BT Group's issued capital imminently. The balance 14.51 per cent stake in the "iconic company" will be acquired after requisite regulatory clearances, which may take up to five months, Mittal told mediapersons after the announcement was made. "This investment aims to support the commitment of our Hon'ble Prime Minister Narendra Modi towards his vision in elevating and broadening the India-UK ties," he said.

Commerce and Industry Minister Piyush Goyal lauded the acquisition as a milestone, thanking British Prime Minister Keir Starmer and Foreign Secretary David Lammy for their support in strengthening bilateral business ties. Deutsche Telekom, which holds a 12 per cent stake in BT Group, also welcomed the move.

More on business-standard.com

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HOW TO PLAY

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CIN: L01132WB1994PLC063513 • E-mail: corporate@rosselltea.com, www.rossellindia.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Rs. in lakhs

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Total Revenue from Operations	**7,481**	6,780	7,035	**36,658**	**7,493**	6,775	7,035	**36,666**
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	**317**	(1,697)	159	**1,597**	**245**	(1,743)	167	**1,576**
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	**316**	(1,698)	148	**1,572**	**243**	(1,745)	145	**1,526**
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	**316**	(1,443)	132	**1,318**	**243**	(1,489)	129	**1,273**
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	**280**	(1,482)	96	**1,185**	**206**	(1,541)	94	**1,130**
6.	Profit for the period Attributable to:								
	Owners of the Parent	**-**	-	-	**-**	**243**	(1,489)	129	**1,273**
	Non Controlling Interests	**-**	-	-	**-**	**-**	-	-	**-**
7.	Total Comprehensive Income for the period attributable to:								
	Owners of the Parent	**-**	-	-	**-**	**206**	(1541)	(94)	**1130**
	Non Controlling Interests	**-**	-	-	**-**	**-**	-	-	
8.	Equity Share Capital	**754**	754	754	**754**	**754**	754	754	**754**
9.	Reserves (excluding Revaluation Reserve)	**-**	-	-	**28,948**	**-**	-	-	**28,932**
10.	Earnings Per Share (of Rs. 2 each)								
	- Basic (Rs.)	**0.84**	(3.82)	0.35	**3.50**	**0.64**	(3.95)	0.34	**3.38**
	- Diluted (Rs.)	**0.84**	(3.82)	0.35	**3.50**	**0.64**	(3.95)	0.34	**3.38**

Notes :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30th June, 2024 are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com as well as on the Company's website, www.rossellindia.com.

ROSSELL INDIA LIMITED
N K Khurana
Whole time Director
DIN: 00123297

Place : Kolkata
Date : 12th August, 2024

SHIVAM AUTOTECH LIMITED

CIN: L34300HR2005PLC081531
Registered Office: 10, 1st Floor, Tower-A, Emaar Digital Greens, Sector-61, Golf Course Extension Road, Gurugram, Haryana-122102
Tel: 0124-4698700; Fax: 0124-4698798
Email id: info@shivamautotech.com; Website: www.shivamautotech.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2024 (Unaudited)	31-Mar-2024 (Audited)	30-Jun-2023 (Unaudited)	31-Mar-2024 (Audited)
1.	Total income from operations (Net)	11,296.60	12,374.07	10,798.91	46,966.42
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(973.58)	(688.36)	(1,260.07)	(4,642.06)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(973.58)	(688.36)	(1,260.07)	(4,642.06)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,033.28)	(781.56)	(1,260.07)	(5,018.56)
5.	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	1,045.87	(885.93)	(1,241.47)	(5,068.92)
6.	Equity Share Capital	2,444.44	2,444.44	2,444.44	2,444.44
7.	Other Equity				3,114.88
8.	Earning per Share (of Rs. 2/- each) for continuing and discontinued operation				
	Basic	(0.85)	(0.64)	(1.03)	(4.11)
	Diluted	(0.85)	(0.64)	(1.03)	(4.11)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Results are available on the websites of Stock exchanges at and www.nseindia.com and www.bseindia.com and also at company's website www.shivamautotech.com.
2. Previous period figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors of
Shivam Autotech Limited
Sd/-
Neeraj Munjal
Managing Director

Place : Gurugram
Date : 12.08.2024

ORIENTAL CARBON & CHEMICALS LTD

ORIENTAL CARBON AND CHEMICALS LIMITED

CIN : L24297GJ1978PLC133845
Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30' 2024

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Continuing operations								
1	Revenue from Operations	247.92	326.35	304.25	1,122.72	1,868.30	2,215.00	1,914.61	7,792.50
2	Net Profit/(Loss) for the period before tax and exceptional items	6.86	159.88	112.30	424.62	113.90	428.88	382.87	1,325.54
3	Exceptional Items- Profit/(Loss)	(37,494.57)	-	-	-	-	-	-	-
4	Net Profit/(Loss) for the period before tax and after exceptional items	(37,487.71)	159.88	112.30	424.62	113.90	428.88	382.87	1,325.54
5	**Net Profit/(Loss) for the period after tax (Continuing operations)**	**(37,501.13)**	**165.21**	**117.63**	**445.94**	**71.56**	**364.81**	**318.68**	**1,110.66**
	Discontinued operations (Demerged Chemicals Business)								
6	Profit/(Loss) from discontinued operations before tax	1,059.04	1,555.14	2,132.43	5,331.22	1,057.51	1,550.32	2,132.20	5,328.07
7	Share of associate Profit/(Loss) (Clean Max Infini Private Limited)	-	-	-	-	(5.07)	(0.48)	-	(0.48)
8	**Net Profit/(Loss) for the period after tax (Discontinued operations)**	754.22	1,160.51	1,411.12	3,849.23	745.71	1,156.02	1,411.12	3,846.94
9	**Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)}**	**(36,714.70)**	**1,544.70**	**1,541.64**	**4,597.03**	**850.33**	**1,740.57**	**1,742.46**	**5,259.52**
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01	999.01	999.01
11	Other Equity excluding Revaluation Reserve				61,567.18				62,732.68
12	Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)								
	Continuing operations								
	Basic & Diluted (Rs.)	(375.38)	1.65	1.18	4.46	0.32	2.65	2.18	7.68
	Discontinued operations (Demerged Chemicals Business)								
	Basic & Diluted (Rs.)	7.55	11.62	14.12	38.53	7.47	11.58	14.13	38.51
	Continuing and Discontinued operations								
	Basic & Diluted (Rs.)	(367.83)	13.27	15.30	42.99	7.79	14.23	16.31	46.19

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 12, 2024.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended June 30' 2024 are available on the Stock Exchange websites, **www.bseindia.com/ www.nseindia.com** and Company's website **www.agventuresltd.com**.

By Order of the Board of Directors
Abhinaya Kumar
Chief Executive Officer
PAN: AMDPK1405C

Place : Noida
Date : August 12, 2024

Nahar SPINNING MILLS LIMITED

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CIN : L17115PB1980PLC004341, Ph. 0161-2600701, Fax: 0161-2222942
E-mail: secnsm@owmnahar.com, Website: www.owmnahar.com

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-audited	31.03.2024 Audited	30.06.2023 Un-audited	31.03.2024 Audited
1	Total Income from Operations	**82286.63**	82090.44	75201.14	**306556.84**
2	Net Profit/(Loss) for the period (before Tax)	**892.94**	12.72	(2310.50)	**(6138.42)**
3	Net Profit/(Loss) for the period (after Tax)	**663.94**	(37.28)	(1750.50)	**(5108.42)**
4	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income/ (Loss) (after tax)	**3341.78**	(1968.43)	(776.53)	**(6846.34)**
5	Equity Share Capital (face value of ₹ 5/- each)	**1803.27**	1803.27	1803.27	**1803.27**
6	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of previous year)	**-**	-	-	**146312.18**
7	Earnings Per Share (face value of ₹ 5/- each) Basic/Diluted (₹)	**1.84**	0.22	(4.85)	**(13.84)**

NOTES:

1. The Company is operating in single segment i.e. Textiles, hence Segment Reporting under Ind As 108- (Operating Segment) is not applicable.
2. The above is an extract of the detailed format of Standalone Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results for the quarter ended 30th June, 2024 is available on the Stock Exchanges websites i.e. www.bseindia.com and www.nseindia.com and also on the website of the company www.owmnahar.com.
3. These financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th August, 2024. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED
Sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)
DIN: 00463866

Place: Ludhiana
Dated: 12th August, 2024

MANORAMA INDUSTRIES LIMITED

Registered Office: Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai, Maharashtra - 400059, India
Corporate Office: F-6, Anupam Nagar, Raipur - 492007,
CIN: L15142MH2005PLC243687
Tel: 022-67088148; **Fax:** 0771 4056958
E-mail: cs@manoramagroup.co.in; **Website**: www.manoramagroup.co.in

INFORMATION REGARDING 19TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM").

Notice is hereby given that the 19th Annual General Meeting ("AGM") of the Members of Manorama Industries Limited ("the Company") will be held on **Tuesday, September 03, 2024** at 03:00 P.M. (IST) through **VC /OAVM** , to transact the business as set forth in the Notice convening the meeting ("Notice"), in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos.14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 11/2022 and 09/2023 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021,May 05, 2022, December 28, 2022 and September 25, 2023 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") have extended the above exemptions till September 30, 2024 and accordingly in compliance with the provisions of the Act and the SEBI Listing Regulations, without the physical presence of Members at a common venue.

In compliance with the MCA and SEBI circulars, the Company has completed the dispatch of Notice of AGM along with Annual Report of the Company for the financial year 2023-24 along with login details for joining the 19th AGM through VC or OAVM as on Monday, August 12, 2024, through electronic mode to those members whose email addresses are registered with the Company/ Depository Participants (s) and Registrar and Share Transfer Agent- Link Intime India Private Limited ("LIIPL") as on Friday, August 09, 2024. The same is also available on website of the Company at www.manoramagroup.co.in/ on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com and on the website of the LIIPL at www.linkintime.co.in.

Pursuant to Section 91 of Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 42 of the SEBI (LODR), it is hereby informed that the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, August 28, 2024 to Tuesday, September 3, 2024 (both days inclusive) for the purpose of 19th Annual General Meeting. Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), SS-2 issued by the ICSI and Regulation 44 of SEBI Listing Regulations read with MCA Circulars and SEBI Circulars, the Company is providing remote e-voting facility to its Members in respect of the business to be transacted at the 19th AGM and facility for those Members participating in the 19th AGM to cast vote through e-voting system during the 19th AGM.

The instructions for e-voting are given in the Notice of the AGM, members are requested to note the following:

a. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date i.e., Tuesday, August 27, 2024, shall be entitled to avail facility of remote e-voting as well as voting at the 19th Annual General Meeting.
b. The remote e-voting period commences on Saturday, August 31, 2024, at 09:00 A.M. (IST) and will end at Monday, September 02, 2024 at 05:00 P.M. (IST). During this period, shareholders of the Company may cast their vote electronically. The remote e-voting module shall be disabled by LIIPL for voting thereafter.
c. Members present at the meeting through VC/OAVM and who had not cast their votes on the resolutions shall be eligible to vote through e-voting system during the AGM. The instructions for attending the AGM through VC/OAVM are provided in the Notice of 19th AGM.
d. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
e. Detailed procedure for e-voting is provided in the Notice of the 19th Annual General Meeting. Any person who becomes a member of the Company after dispatch of the Notice and holds shares of the Company as on the cut-off date i.e., Tuesday, August 27, 2024, may obtain his User ID and Password by sending an email to enotices@linkintime.co.in.
f. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions and e-voting manual available at https://instavote.linkintime.co.in under help section or write an email to rnt.helpdesk@linkintime.co.in.
g. Contact details for grievances connected with the facility for voting by electronic means:
Mr. Rajiv Ranjan, AVP Email id: helpdesk. enotices@linkintime.co.in and Phone number: 022-49186000

Manorama Industries Limited
Sd/-
Gautam Kumar Pal
Managing Director
DIN: 07645652

Place : Raipur
Date : August 12, 2024

Nahar Capital and Financial Services Ltd.

Regd. Office: 375, Industrial Area 'A', Ludhiana-141003
CIN : L45202PB2006PLC029968 Ph. 0161-2600701, Fax: 0161-2222942
Email: secncfs@owmnahar.com, Website: www.owmnahar.com

EXTRACT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

a. Standalone Financial Results: (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-audited	31.03.2024 Audited	30.06.2023 Un-audited	31.03.2024 Audited
1	Total income from operations (net)	**1796.78**	1120.95	1342.69	**5606.03**
2	Net Profit for the period (before Tax)	**1509.26**	876.02	1137.89	**4642.36**
3	Net Profit for the period (after tax)	**1100.32**	747.96	918.66	**3839.83**
4	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/ (Loss) (after tax)]	**3208.52**	(55.78)	5241.68	**3874.92**
5	Equity Share Capital (Face Value of ₹ 5 each)	**837.31**	837.31	837.31	**837.31**
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year)	**-**	-	-	**87926.89**
7	Earnings Per Share (Face Value of ₹ 5/- each) Basic/Diluted (₹)	**6.57**	4.47	5.49	**22.93**

Notes:

1. The above is an extract of the detailed format of Financial Results alongwith Segment Reporting for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results alongwith Segment Reporting for the quarter ended 30th June, 2024 are available on the Stock Exchange websites i.e. www.nseindia.com and www.bseindia.com and also available on Company's website i.e. www.owmnahar.com.
2. These financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on 12th August, 2024. These results have been subjected to Limited Review by Statutory Auditors of the Company.

b. Consolidated Financial Results: (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-audited	31.03.2024 Audited	30.06.2023 Un-audited	31.03.2024 Audited
1	Total Income from operations (net)	**1796.78**	1120.95	1342.69	**5177.71**
2	Net Profit before tax	**2011.11**	795.96	53.81	**1495.92**
3	Net Profit/(Loss) after tax	**1168.18**	886.96	(215.92)	**1176.57**
4	Total Comprehensive Income/(Loss)	**5237.03**	(1,252.50)	5480.21	**1265.75**
5	Earnings Per Share (Face Value of ₹ 5/- each) Basic/Diluted (₹)	**6.98**	5.30	(1.29)	**7.03**

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.
Sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)
DIN: 00463866

Place: Ludhiana
Dated: 12th August, 2024

Nahar POLY FILMS LIMITED

Regd. Office: 376, Industrial Area 'A', Ludhiana-141003
CIN: L17115PB1988PLC008820 Ph. 0161-2600701, Fax: 0161-2222942
Email: secnel@owmnahar.com, Website: www.owmnahar.com

EXTRACT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

a. Standalone Financial Results: (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-audited	31.03.2024 Audited	30.06.2023 Un-audited	31.03.2024 Audited
1	Total income from operations	**16,934.49**	15,707.39	15,825.20	**61,161.98**
2	Net Profit/(Loss) for the period (before tax)	**563.47**	(525.85)	(576.06)	**(1,145.69)**
3	Net Profit/(Loss) for the period (after tax)	**398.02**	(202.95)	(585.34)	**(848.91)**
4	Total Comprehensive Income/(Loss) for the Period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/ (loss) (after tax)]	**1,874.24**	(1,111.10)	1,306.51	**890.18**
5	Equity Share Capital (Face value of ₹ 5/-each)	**1,229.40**	1,229.40	1,229.40	**1,229.40**
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	**-**	-	-	**47,259.81**
7	Earnings Per Share (Face Value of ₹ 5/- each) Basic/Diluted(₹)	**1.62**	(0.83)	(2.38)	**(3.45)**

NOTES:

1 The Company is Operating in Single Segment i.e. BOPP Films. Hence, Segment Reporting as Required under Ind AS 108- (Operating Segment) is not applicable.
2 The above is an extract of the detailed format of quarter ended 30th June 2024 Financial Results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 are available on the Stock Exchange websites i.e. www.nseindia.com and www.bseindia.com and also available on Company's website i.e. www.owmnahar.com.
3 These financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th August, 2024. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

b. Consolidated Financial Results (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-audited	31.03.2024 Audited	30.06.2023 Un-audited	31.03.2024 Audited
1	Total income from operations (net)	**16,934.49**	15,707.39	15,825.20	**61,062.81**
2	Net Profit/(Loss) for the period (before tax)	**997.89**	(230.55)	(213.37)	**271.14**
3	Net Profit/(Loss) for the period (after tax)	**832.44**	92.35	(222.65)	**567.92**
4	Total Comprehensive Income/(Loss)	**3,141.00**	(1,133.13)	3,375.97	**2,320.86**
5	Earnings Per Share (Face Value of ₹ 5/- each) Basic/Diluted (₹)	**3.39**	0.38	(0.91)	**2.31**

For NAHAR POLY FILMS LTD.
Sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)
DIN: 00463866

Place: Ludhiana
Dated: 12th August, 2024

JUPITER INFOMEDIA LIMITED

CIN: L22200MH2005PLC152387
Regd. Off.: 336 Laxmiplaza Laxmi Indestate New Link Road Andheri West Mumbai-400053;
Email: jupiter@jimtrade.com; **Web:** www.jupiterinfomedia.com; TEL: 91-22-26341691

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2024	Year ended 31.03.2024	Corres ponding 3 months ended 30.06.2023
1	Total income from operations (net)	126.28	479.61	37.48
2	Net Profit before Tax & Exceptional items	404.74	1113.56	284.44
3	Net Profit before tax and after Exceptional items	404.74	1113.56	284.44
4	Net Profit after tax	346.37	901.31	253.85
5	Total Comprehensive Income for the period.	-	-	-
6	Paid-up Equity Share Capital	1002.00	1002.00	1002.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1286.28	1286.28	740.39
8	Basic & Diluted Earnings Per Share (of Rs. 10/- each)	2.48	5.45	1.73

NOTES: 1. EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2024	Year ended 31.03.2024	Corresponding 3 months ended 30.06.2023
1	Total income from operations (net)	0.60	7.76	5.62
2	Net profit before tax	139.70	(134.85)	13.04
3	Net profit after tax	115.91	(147.59)	10.67
4	Total comprehensive Income for the period.	-	-	-

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above extract of the Quarterly Financial Results as filed with the Stock Exchange is available on the website of the Stock Exchange and the Company at www.bseindia.com & www.jupiterinfomedia.com
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2024. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.

For and on behalf of the Board
Sd/-
Umesh Modi
Chairman & Managing Director

Place: Mumbai
Date: 12/08/2024

SCOOBEE DAY GARMENTS (INDIA) LIMITED

(Formerly Known as Victory Paper And Boards (India) Limited)

CIN: L27100KL1994PLC008083
Regd.Office : 666/12, Anna Aluminium Building, Kizhakkambalam, Aluva, Ernakulam, Kerala, India -683 562
Web:www.scoobeedaygarments.com, E-mail:info@scoobeedaygarments.com, Tel.0484 2680701

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30,2024 IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)

SL No.	Particulars	Three months Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income from operations	725.59	780.48	1,161.34	4,099.13
2	Net Profit / (Loss) for the period (before tax Exceptional and / or Extra ordinary items)	22.13	(43.88)	124.10	405.22
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	22.13	(43.88)	124.10	405.22
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extra ordinary items)	22.13	(74.71)	124.10	374.39
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	22.13	(74.71)	124.10	374.39
6	Equity Share Capital	1,350.00	1,350.00	1,350.00	1,350.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-
		As on 30.06.2024	As on 31.03.2024	As on 30.06.2023	As on 31.03.2024
8	Earnings Per Share (of Rs.10/-each) (for continuing and discontinued operations):-				
	Basic :	0.16	(0.55)	0.92	2.77
	Diluted:	0.16	(0.55)	0.92	2.77

Note:-
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites-www.bseindia.com and on the company'swebsite:-www.scoobeedaygarments.com

By order of the Board
Sd/-
K L V NARAYANAN
Managing Director
DIN:01273573

Place : Kizhakkambalam
Date : 12.08.2024

WIPRO LIMITED

Registered Office: Doddakannelli, Sarjapur Road, Bengaluru-560 035.
CIN: L32102KA1945PLC020800 Tel: +91-80-2844 0011
Website: www.wipro.com; E-mail: corp-secretarial@wipro.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

Notice is hereby given that the Company has received intimation from the following shareholder that share certificate pertaining to the equity shares held by the shareholder, as per details given below are stated to have been lost/misplaced and holder has applied for issue of duplicate share certificate.

Sl. No.	Name of the shareholders	Folio No.	No. of shares	Share certificate No.s	Distinctive No.	
					From	To
1	SANJEEV KUMAR ARORA	WPL950043	17	747528	4885631394	4885631410
	Total Shares		17			

Public is hereby warned against purchasing or dealing in any way with the above share certificate. Any person (s) who has/ have any claims in respect of the said share certificate could lodge such claims with the Company or its Registrar at the address mentioned here within 15 days of publication of this notice. After which no claim will be entertained and Company will proceed to consider issuing duplicate share certificate to the above mentioned shareholder. Any person dealing with the above share certificate shall be doing so, solely at his /her risk as to costs and consequences and the Company shall not be responsible for it any way.

Wipro Limited
Regd. Office: Doddakannelli,
Sarjapur Road, Bengaluru - 560 035

Share Transfer Agents:
KFin Technologies Limited,
Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana.
Toll Free No.: 1800 3454 001

Date: August 12, 2024
Place: Bengaluru

For **WIPRO LIMITED**
M Sanaulla Khan
Company Secretary

PIONEER EMBROIDERIES LIMITED

PIONEER GROUP

... a stitch ahead of time
CIN NO. L17291MH1991PLC063752
Regd. Office: Unit 101B, 1st Floor, Abhishek Premises, Plot No.C5-6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai – 400058. Tel: 022-42232323 Fax: 022-42232313 Email : mumbai@pelhakoba.com
www.pelhakoba.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024 (₹ in Lakh Except per share data)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
Total Income from Operations	9,724.64	7,405.62	34,016.10	9,724.86	7,405.64	34,016.75
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	28.85	137.10	458.44	28.31	133.92	426.46
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	28.85	137.10	458.44	27.35	133.86	425.08
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	21.81	105.45	388.29	20.31	102.21	354.93
Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period (after tax) and other [Comprehensive Income (after tax)]	30.15	111.69	421.64	28.65	108.45	388.28
Equity Share Capital	2,947.54	2,697.54	2,947.54	2,947.54	2,697.54	2,947.54
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	N.A.	N.A.	12,122.34	N.A.	N.A.	11,606.66
Earnings Per Share (of `10/-each) (for continuing and discontinued operations)-						
a) Basic	0.07	0.40	1.43	0.07	0.38	1.31
b) Diluted	0.07	0.40	1.39	0.07	0.38	1.27

Notes:
1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Company's website at www.pelhakoba.com and the Stock Exchange's Website at www.nseindia.com and www.bseindia.com
2. The above results are reviewed by the audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 12th August, 2024.

For & on behalf of Board of Directors
HARSH VARDHAN BASSI
Managing Director
DIN:00102941

Place : Mumbai
Date : 12th August, 2024

SILKOLITE Scale to Value.... | hakoba SINCE 1960 Creativity Beyond Imagination

Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144
Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore - 641021, TamilNadu
Telephone No.: 0422-2321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com
Extract of consolidated unaudited financial results for the quarter ended June 30, 2024
(Rs.in Lakhs, except EPS)

Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30, 2024 (unaudited)	March 31, 2024 (audited)	June 30, 2023 (unaudited)	March 31, 2024 (audited)
1	Total Income from Operations	10,817.96	10,028.84	10,539.64	40,886.16
2	Net Profit/ (Loss) for the period (before tax and exceptional items)	541.21	(326.59)	507.46	273.89
3	Net Profit/ (Loss) for the period (before tax and after exceptional items)	2,049.23	(75.04)	507.46	1,371.05
4	Net Profit/ (Loss) for the period (after tax and after exceptional items)	2,028.41	(170.28)	506.65	1,166.11
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,033.23	(245.82)	512.57	1,108.33
6	Paid up equity share capital (face value of Re.1/- each)	500.50	500.50	500.50	500.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	N.A.	N.A.	N.A.	18,473.51
8	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations)				
	a. Basic (in Rs.)	4.05	(0.34)	1.01	2.33
	b. Diluted (in Rs.)	4.05	(0.34)	1.01	2.33

Key numbers of standalone financial results

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		June 30, 2024 (unaudited)	March 31, 2024 (audited)	June 30, 2023 (unaudited)	March 31, 2024 (audited)
1	Total Income from Operations	6,342.29	5,684.16	5,496.93	23,032.61
2	Net Profit/ (Loss) for the period before tax	754.23	401.47	481.26	1,893.21
3	Net Profit/ (Loss) for the period after tax	744.66	438.98	490.38	1,792.75
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	749.48	363.44	496.30	1,734.97

Notes :
1 The above is an extract of the detailed format of the unaudited financial results for the quarter ended June 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated unaudited financial results are available on the website of the National Stock Exchange of India Limited i.e. www.nseindia.com and on the website of the company i.e., www.elgirubber.com.
2 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited consolidated and standalone financial results for the quarter ended June 30, 2024 as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 12, 2024. The Statuory Auditor have carried out limted review of the above results. The statutory auditor have expressed an unmodified opinion on these results.
3 Exceptional item includes profit on sale of assets.
4 Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

For Elgi Rubber Company Limited
Sudarsan Varadaraj
Chairman & Managing Director
DIN : 00133533

Coimbatore
12.08.2024

NOMURA FIXED INCOME SECURITIES LIMITED

(Formerly known as Nomura Fixed Income Securities Private Limited)
Registered Office: Ceejay House, 11th Level, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018
CIN: U65910MH2007PLC168237

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
(₹ in million)

Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Total Income from Operations	1,830.9	1,469.3	7,110.6
2	Net (Loss) / Profit for the period (before Tax, Exceptional and/or extraordinary items)	(403.7)	226.9	1,150.5
3	Net (Loss) / Profit for the period before tax (after Exceptional and/or extraordinary items)	(403.7)	226.9	1,150.5
4	Net (Loss) / Profit for the period after tax (after Exceptional and/or extraordinary items)	(303.9)	167.9	852.2
5	Total Comprehensive Income for the period [Comprising (Loss) / Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(303.9)	167.9	850.1
6	Paid up Equity Share Capital	4,737.4	3,292.0	3,292.0
7	Reserves (excluding Revaluation Reserve)	12,703.9	8,380.7	9,061.2
8	Securities Premium Account	4,767.9	825.0	825.0
9	Net worth	17,441.3	11,672.7	12,353.2
10	Paid up Debt Capital / Outstanding Debt	1,32,142.7	65,902.3	1,19,434.1
11	Outstanding Redeemable Preference Shares	–	–	–
12	Debt Equity Ratio	7.6	5.6	9.7
13	Earnings per equity share* (Face Value ₹10/- per share)			
	1. Basic:	(0.8)	0.5	2.6
	2. Diluted:	(0.8)	0.5	2.6
14	Capital Redemption Reserve	–	–	–
15	Debenture Redemption Reserve	–	–	–

*EPS is not annualised for interim period

Note:
a) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2024. The auditors have issued unmodified opinion on the financial results for the quarter ended June 30, 2024.
b) The above is an extract of the detailed format of quarterly financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The quarterly financial results are available on the websites of the National Stock Exchange (**www.nseindia.com**) and the company's website (**https://www.nomuraholdings.com/company/group/asia/nfispl.html**).
c) For the items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange (NSE) and can be accessed on the **www.nseindia.com**.
d) Debt Service Coverage Ratio and Interest Service Coverage Ratio are not applicable as the company is a Standalone Primary Dealer (NBFC)

For and on behalf of the Board of Directors of
Nomura Fixed Income Securities Limited
(Formerly known as Nomura Fixed Income Securities Private Limited)
Sd/-
Ujjwal Kumar
Director
DIN: 10275807

Date : August 12, 2024
Place : Mumbai

LA OPALA RG LIMITED

Registered Office: Eco Centre, 8th Floor, EM - 4, Sector - V, Kolkata - 700 091
Phone No. +91 7604088814/5/6/7, Email: info@laopala.in
www.laopala.in, CIN: L26101WB1987PLC042512

Extract Of Unaudited Financial Results For The Quarter Ended June 30, 2024
₹ in Lakhs

Particulars	Quarter Ended 30.06.2024 (Un-Audited)	Preceeding Quarter Ended 31.03.2024 (Audited)	Corresponding 3 months ended in the previous year 30.06.2023 (Un-Audited)	Previous Year ended 31.03.2024 (Audited)
Total Income from Operations	8,386.12	9,369.51	9,712.01	40,903.22
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,167.35	3,064.07	3,865.53	15,176.11
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	3,167.35	3,064.07	3,865.53	15,176.11
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,366.15	2,366.01	2,871.57	12,772.23
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,993.06	(364.52)	5,578.82	10,987.93
Paid-up Equity Share Capital (Face value of ₹ 2 each)	2,220.00	2,220.00	2,220.00	2,220.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year/ Other Equity	-	-	-	82,932.51
Earnings Per Share (Face value of ₹ 2/- each) (not annualised)				
1. Basic :	2.13	2.13	2.59	11.51
2. Diluted :	2.13	2.13	2.59	11.51

(1) The above is an extract of the detailed format of Un-Audited Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Un-Audited Financial Results are available on the Stock Exchange websites BSE Limited & National Stock Exchange of India Limited (www.bseindia.com and www.nseindia.com) and on the Company's website (www.laopala.in). **(2)** The above Results as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024.The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months ended June 30, 2024.

By order of the Board of Directors
For La Opala RG Limited
Ajit Jhunjhunwala
Vice Chairman & Managing Director
DIN: 00111872

Place : Kolkata
Date : 12.08.2024

diva from LA OPALA | SOLITAIRE CRYSTAL | LA OPALA

HB ESTATE DEVELOPERS LIMITED

CIN: L99999HR1994PLC034146
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana
Ph. : + 91-124-4675500, **Fax :** + 91-124-4370985
E-mail : corporate@hbestate.com, **Website :** www.hbestate.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30/06/2024

(Rs. In Lakhs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		30/06/2024	30/06/2023	31/03/2024	30/06/2024	30/06/2023	31/03/2024
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1.	Total Income from Operations (net)	2564.41	2393.22	10940.11	2564.41	2393.22	10940.11
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items)	170.89	(65.86)	732.96	170.89	(65.86)	732.96
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	170.89	(65.86)	732.96	170.89	(65.86)	732.96
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	90.75	(120.95)	388.89	90.75	(120.95)	388.89
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	89.40	(121.82)	383.74	89.40	(121.82)	383.74
6.	Equity Share Capital	1973.37	1973.37	1973.37	1973.37	1973.37	1973.37
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	N.A.	N.A.	12941.83	N.A.	N.A.	12941.83
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	Basic:	0.46	(0.62)	2.00	0.46	(0.62)	2.00
	Diluted:	0.46	(0.62)	2.00	0.46	(0.62)	2.00

Notes:

(i) The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of Stock Exchange, BSE Limited, **www.bseindia.com** and Company's website, **www.hbestate.com**

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th August, 2024 and approved by the Board of Directors at its meeting held on the same date.

For HB Estate Developers Limited
Sd/-
ANIL GOYAL
(Director)
(Duly authorised by the Board of Directors)
DIN: 00001938

Place : Gurugram
Date : 12/08/2024

SPML INFRA LIMITED

SPML Engineering Life

CIN: L40106DL1981PLC012228
Registered Office : F-27/2, Okhla Industrial Area, Phase-II, New Delhi- 110020
Website: www.spml.co.in, email-id : cs@spml.co.in

Extract of Standalone and Consolidated Unaudited Financial Results for the First Quarter ended 30th June, 2024 (Rs. in Lakhs)

STANDALONE					PARTICULARS	CONSOLIDATED			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30.06.2024	31.03.2024	30.06.2023	31.03.2024			30.06.2024	31.03.2024	30.06.2023	31.03.2024
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
22,129.98	46,421.47	35,405.74	1,33,131.26	1.	Total income from operations	22,184.07	48,784.50	35,629.91	1,36,201.42
1,613.14	1,563.19	78.09	1,878.87	2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items#)	1,596.55	(649.69)	54.71	(298.44)
1,613.14	1,756.57	78.09	2,072.25	3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items#)	1,599.42	(382.64)	54.71	(22.76)
1,305.49	1,733.43	67.19	1,951.62	4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items#)	1,292.06	(356.25)	44.56	(160.62)
19.27	(27.51)	(11.08)	(20.62)	5.	Total Comprehensive Income for the period	19.28	(24.42)	(11.08)	(17.52)
1,273.38	1,066.00	1,066.00	1,066.00	6.	Equity Share Capital	1,273.38	1,066.00	1,066.00	1,066.00
				7.	Earnings Per Share (of Rs.2/- each) in Rs.				
2.61 & 2.23	3.54 & 3.15	0.14 & 0.14	3.98 & 3.87		Basic & Diluted	2.58 & 2.21	(1.81) & (1.76)	0.09 & 0.09	(1.42) & (1.38)

 # The Company does not have any Extraordinary items to report in above periods

Note:

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the 1st quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the 1st quarter ended 30th June, 2024 are available on the websites of the Stock Exchange(s) i.e NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.spml.co.in
2. The Unaudited Standalone and Consolidated Financial Results for the 1st quarter ended 30th June, 2024 was approved by the Audit Committee and the Board of Directors of the Company in their respective meetings held on 12th August, 2024

For SPML Infra Limited
Sd/-
Subhash Chand Sethi
Chairman
DIN: 00464390

Place: Kolkata
Dated: 12th August, 2024

HB PORTFOLIO LIMITED

CIN : L67120HR1994PLC034148
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana
Phone : + 91-124-4675500 **Fax :** + 91-124-4370985
E-mail : corporate@hbportfolio.com, **Website :** www.hbportfolio.com

STATEMENT OF QUARTERLY FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30/06/2024

(Rs. In Lakhs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		30/06/2024	30/06/2023	31/03/2024	30/06/2024	30/06/2023	31/03/2024
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1.	Total Income from Operations (net)	703.61	360.78	3756.80	875.29	484.79	5403.58
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items)	595.66	299.87	144.25	471.55	166.67	797.13
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	595.66	299.87	144.25	471.55	166.67	797.13
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	512.55	284.87	138.57	327.00	111.02	516.91
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1329.99	1503.29	8208.57	1188.93	1495.88	9481.14
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	23110.39	-	-	27483.25
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	Basic:	4.76	2.65	1.29	3.04	1.03	4.80
	Diluted:	4.76	2.65	1.29	3.04	1.03	4.80

Notes:

(i) The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of Stock Exchange, BSE Limited, **www.bseindia.com** and Company's website, **www.hbportfolio.com**

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th August, 2024 and approved by the Board of Directors at its meeting held on the same date.

For HB Portfolio Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram
Date : 12/08/2024

NOTICE

SUNDARAM MUTUAL — Sundaram Finance Group

RECORD DATE FOR INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

NOTICE is hereby given that Sundaram Trustee Company Limited, the Trustee to Sundaram Mutual Fund, has declared Income Distribution cum capital withdrawal (IDCW) on the face value of ₹ 10/- under the following schemes:

Scheme Name	Plan	Option	Record Date#	Amount of IDCW* (₹ per unit)	NAV per unit as on August 09, 2024 (₹)
Sundaram Aggressive Hybrid Fund	Regular	Monthly IDCW	August 16, 2024	0.250	30.0201
	Direct	Monthly IDCW		0.350	45.3246
Sundaram Balanced Advantage Fund	Regular	Monthly IDCW		0.080	16.3755
	Direct	Monthly IDCW		0.095	19.7463

 # Or subsequent business day if the specified date is a non-business day.

** Income Distribution will be done/IDCW will be paid, net of tax deducted at source, as applicable.*

Pursuant to the payment of IDCW, the NAV of the scheme will fall to the extent of payout and statutory levy, if applicable. The IDCW payout will be to the extent of above mentioned IDCW per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower. Past performance may or may not be sustained in future. All unitholders under the IDCW Option of the above-mentioned schemes, whose name appears on the Register of Unitholders on the aforesaid Record Date, will be entitled to receive the IDCW. The above stated quantum of IDCW and the Record Date were approved by the Board of Directors of Sundaram Trustee Company Limited vide their circular resolution dated August 12, 2024.

For **Sundaram Asset Management Company Ltd**
R Ajith Kumar
Company Secretary & Compliance Officer

Place: Chennai
Date: August 13, 2024

For more information please contact:
Sundaram Asset Management Company Ltd
(Investment Manager to Sundaram Mutual Fund)
CIN: U93090TN1996PLC034615

Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.
Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215
Fax: +91 44 2841 8108. www.sundarammutual.com
Regd. Office: No. 21, Patullos Road, Chennai 600 002.

16x12cms

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

InCred finance

INCRED FINANCIAL SERVICES LIMITED

Corporate Office and Registered Office: Unit 1203, 12th Floor, B wing, The Capital, Plot no C-70, G Block, Bandra Kurla Complex, Mumbai, India, 400051
CIN: U67190MH1995PLC360817 | Email: incred.compliance@incred.com | Contact: 022-6844 6100 | Website-www.incred.com

Extract of Unaudited Standalone Financial Results for the quarter ended June 30, 2024 (₹ in lakhs)

Sr.No.	Particulars	Standalone			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2024 Unaudited	March 31, 2024 Unaudited	June 30, 2023 Unaudited	March 31, 2024 Audited
1	Total income from operations (net)	38,539.63	35,591.93	26,694.36	1,26,918.59
2	Net Profit / (Loss) from ordinary activities (before tax and extraordinary items)	12,560.04	12,511.26	8,299.70	42,302.05
3	Net Profit / (Loss) from ordinary activities before tax (after Extraordinary items)	12,560.04	12,511.26	8,299.70	42,302.05
4	Net Profit / (Loss) from ordinary activities after tax and extraordinary items	9,323.59	9,013.34	6,277.67	31,489.55
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	9,294.61	8,972.21	6,170.75	31,240.11
6	Paid up Equity Share Capital	48,831.01	48,831.01	46,022.65	48,831.01
7	Reserves (excluding Revaluation Reserves)	2,93,143.83	2,83,209.19	2,08,727.34	2,83,209.19
8	Securities Premium Account	1,09,690.13	1,09,690.13	62,498.46	1,09,690.13
9	Net Worth*	3,01,064.00	2,88,058.89	2,02,515.05	2,88,058.89
10	Paid up Debt Capital/Outstanding Debt	5,11,146.05	5,01,355.48	3,71,730.92	5,01,355.48
11	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
12	Debt Equity Ratio	1.70	1.74	1.84	1.74
13	Earnings Per Share (of ₹ 10 /- each) for continuing operations and discontinued operations				
	Basic (₹) (not annualised for quarterly data):	1.99	1.93	1.36	6.73
	Diluted (₹) (not annualised for quarterly data):	1.99	1.93	1.36	6.73
14	Capital Redemption Reserve	NIL	NIL	NIL	NIL
15	Debenture Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA

* Net worth is paid up equity share capital plus reserves less deferred tax asset, goodwill and intangible assets.

Notes:

a. The above is an extract of the detailed format of unaudited financial results for the quarter ended June 30, 2024, filed with the Stock Exchange(s) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly standalone unaudited financial results and the notes thereto are available at www.incred.com, www.bseindia.com and www.nseindia.com.

b. For the other line items referred in Regulation 52(4) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and National Stock Exchange of India Limited and can be accessesed on the URLs www.bseindia.com and www.nseindia.com.

c. The above unaudited financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on August 9, 2024.

d. Earnings per equity share for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 have not been annualised.

For and on behalf of Board of Directors of
InCred Financial Services Limited

Sd/-
Bhupinder Singh
Whole Time Director and CEO
DIN: 07342318

Place: Mumbai
Date: August 9, 2024

AkzoNobel

Akzo Nobel India Limited

CIN: L24292WB1954PLC021516
Registered Office: 8B Middleton Street, Kolkata – 700 071
Tel: 033 2226 7462 **Fax:** 033 2227 7925
Email: investor.india@akzonobel.com **Website:** www.akzonobel.co.in

NOTICE OF POSTAL BALLOT (ONLY THROUGH E-VOTING)

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 including any statutory modification or re-enactment thereof for the time being in force, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (including any statutory amendment/s, modification/s or re-enactment/s thereof, for the time being in force), the General Circular No. 09/2023 dated 25th September 2023 alongwith General Circular Nos. 10/2021 dated 23rd June 2021; 39/2020 dated 31st December 2020; 33/2020 dated 28th September 2020; 22/2020 dated 15th June 2020; 17/2020 dated 13th April 2020 and 14/2020 dated 8th April 2020, issued by the Ministry of Corporate Affairs, Government of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment/s, modification/s or re-enactment/s thereof, from time to time and for the time being in force), and any other applicable laws, rules and regulations (including any amendment/s, modification/s or re-enactment/s thereof, from time to time and for the time being in force, the Company, has on Monday, 12th August 2024, sent the electronic copies of Notice of Postal Ballot alongwith Explanatory Statement to all the Members whose e-mail addresses are registered and whose names appeared in the Register of Members or Beneficial Owners as on the cut-off date i.e. Friday, 9th August 2024, seeking shareholders' approval for Appointment of Ms. Namrata Kaul (DIN: 00994532) as an Independent Director of the Company for a period of three (3) years commencing from 5th August 2024.

The Company has appointed National Securities Depository Limited **("NSDL")** for facilitating e-voting to enable the Members to cast their votes electronically. Members are requested to note that E-voting period will commence on **Wednesday, 14th August 2024 at 9.00 a.m. (IST)** and end on **Thursday, 12th September 2024 at 5.00 p.m. (IST)**. The e-voting module shall be disabled by NSDL for voting thereafter.

The Board of Directors has appointed Mr. Atul Kumar Labh and failing him, Mr. Asit Kumar Labh, of M/s. A K Labh & Co., Kolkata, Company Secretaries, as the Scrutinizer for conducting the postal ballot through e-voting process in a fair and transparent manner.

The Postal Ballot Notice is also available at the Company's website **www.akzonobel.co.in** and from NSDL's website **www.evoting.nsdl.com**. Any Member who does not receive the Postal Ballot Notice may send an email to **investor.india@akzonobel.com** or **rta@cbmsl.com** and obtain a copy thereof.

For voting instructions, Members are requested to refer the 'Instructions for Voting' section of the Postal Ballot Notice dated 1st August 2024 issued by the Company. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on no.: 022 - 4886 7000 or send a request at **evoting@nsdl.com**. Members may also contact Mr V A Thomas, Stakeholder Relations Manager, at 0124 4852400 or **investor.india@akzonobel.com** in case of any grievances connected with the voting process and any query or grievance connected with the remote e-voting may be addressed to Ms. Pallavi Mhatre, Senior Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Email: **evoting@nsdl.com**; Ph. 022 - 4886 7000.

The results of the postal ballot would be announced at the Registered Office of the Company on or before **Saturday, 14th September 2024 by 5.00 pm IST**. The said results along with Scrutinizer's Report shall be placed on the Company's website **www.akzonobel.co.in** and at its Registered Office. The results along with Scrutinizer's Report shall also be communicated to the Stock Exchanges where the Company's shares are listed viz. BSE and NSE.

By Order of the Board of Directors
for **Akzo Nobel India Limited**
Sd/-
Rajiv L Jha
Company Secretary and Compliance Officer
Membership No.: F5948

Place: Gurugram
Date : 12th August 2024

HB LEASING AND FINANCE COMPANY LIMITED

CIN : L65910HR1982PLC034071
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana
Phone : + 91-124-4675500, **Fax :** + 91-124-4370985
E-mail : corporate@hbleasing.com, **Website :** www.hbleasing.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		30/06/2024	30/06/2023	31/03/2024
		Un-Audited	Un-Audited	Audited
1.	Total Income from Operations (net)	3.95	15.20	47.58
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(7.68)	0.46	7.83
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	(7.68)	0.46	7.83
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	(7.68)	0.46	7.81
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(7.68)	0.46	7.81
6.	Equity Share Capital	1100.41	1100.41	1100.41
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	(844.07)
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
	Basic:	(0.07)	0.01	0.07
	Diluted:	(0.07)	0.01	0.07

Notes:

(i) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Quarterly Financial Results is available on the website of Stock Exchange, BSE Limited, **www.bseindia.com** and Company's website, **www.hbleasing.com**

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th August, 2024 and approved by the Board of Directors at its meeting held on the same date.

For HB Leasing and Finance Company Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram
Date : 12/08/2024

यूनियन बैंक ऑफ इंडिया Union Bank of India

Asset Recovery Branch; 101-110, First floor, Anukampa Tower, Church Road, Jaipur (Rajasthan)-302001 E-MAIL:- **ubin0578762@unionbankofindia.bank** **Mob. No. 9983811120 / 9530454272**

[See proviso to Rule 8(6)] Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors . The reserve price, earnest money deposit and other details are as mentioned below:

S No	Name & address of Borrower/Guarantor	Description of the immovable property put for auction	Reserve Price (Rs.) / Bid Incr. Amt.	EMD Amount (Rs.)	Dues to be recovered from Borrower/Guarantor (Rs.)	Date and Time of Auction / Last date of submission of bid
1.	**1. M/s Swastik Coppers Pvt Ltd. (Borrower /Mortgagor) Add:** Plot No. F-28 (K), Malviya Industrial Area, Malviya Nagar, Jaipur, Rajasthan-302017, **2. Mr. Sandeep Jain (Guarantor & mortgagor) Add:** Flat No. 611, 6th floor, Mahima Fountain Square, Plot No.-6, Near Jawahar Circle, Jaipur, Rajasthan-302017, **3.Mrs. Neelam Jain (Guarantor) Add:** Flat No. 611, 6th floor, Mahima Fountain Square, Plot No.-6, Near Jawahar Circle, Jaipur, Rajasthan-302017, **Also, at:** B-129, Rajendra Marg, Bapu Nagar, Jaipur, Rajasthan-302015, **4.Mrs. Indra Jain (Guarantor & mortgagor) Add:** Plot No. 8A, Sagar Colony, Falna, Tehsil-Bali, District Pali, Rajasthan., **Also at:** Flat No. 611, 6th floor, Mahima Fountain Square, Plot No.-6, Near Jawahar Circle, Jaipur, Rajasthan-302017, **5.Mr. Sharad Kumar Bakliwal (Guarantor)** Add: B-70, Upasna Tower, 2nd floor, Rajendra Marg, Bapu Nagar, Jaipur, Rajasthan-302015 **DRT: SA No: 379/2024 DRT Jaipur**	**Factory land & Building situated at E1-1274 Phase-III, Sitapura Industries Area, Jaipur , Rajasthan admeasuring area 5626 Sq. Meter. East: Canal West: Plot No E-1-1273, North: Plot No E-1-1273, South: RIICO Land**	**Rs. 20,94,00,000/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price	Rs. 70,65,71,397.78 (Rupee Seventy Crore Sixty Five Lakh Seventy One Thousand Three Hundred Ninety Seven and Seventy Eight Paisa Only) as on 31.08.2023 duesoutstanding as per demand notice U/s 13(2) dated 7.10.2023 and further interest, charges and other expenses	**29.08.2024** from **12:00** Noon to **5:00** PM (with unlimited Extension of 10 Minutes) / **On or before the commencement of e-Auction** / **Type of Possession : Symbolic Possession**
2.	**1. M/s Sri Ganesh Automotive Impex Pvt Ltd** (Borrower/Mortgagor) Through its Director Registered Office at- P-39, 2nd Floor (Rear Block) South Extn., Part-II, New Delhi- 110049 Also at- SPL-1(0), Industrial Area, Bhiwadi, Rajasthan -301019 Also at- E-223, Narain Vihar, New Delhi **2. Mr Abhimanyu Saharan S/o Mr. Ram Narayan Saharan,** (Guarantor/Mortgagor) Flat No-301, Block No-A-3, 3rd Floor, The World Spa, Sector-30 & 41 Gurgaon- 122022 **3. Mrs Neha Saharan W/o Mr Abhimanyu Saharan** (Guarantor/Mortgagor) Flat No-301, Block No-A-3, 3rd Floor, The World Spa, Sector-30 & 41 Gurgaon 122022 **4. Mr Ram Narayan Saharan** (Guarantor) Flat No-301, Block No-A-3, 3rd Floor, The World Spa, Sector-30 & 41 Gurgaon 122022 **5. M/s Streak Infotech Pvt Ltd Through its Director,** (Corporate Guarantor) Registered Office at: 47A, Malviya Nagar, New Delhi-110017 Also at: SPL-1(O), RIICO Industrial area SEZ-1, Bhiwadi, Rajasthan- 301019 **6. M/s Saharan Pulp and Board Mills through its Proprietor Mr. Ram Narayan Saharan** (Mortgagor) At: SPL-1, RIICO Industrial Area, Phase-I, Bhiwadi, Alwar, Rajasthan-301019.	**Property No. -1:- Industrial Land and Building plot no. SPL-1 (O) situated in Industrial area, Bhiwadi, Rajasthan-301019 in the name of M/s Sri Ganesh Automotive Impex Pvt Ltd admeasuring 3033 Sq Mtrs. North -Road 24 mtr South- Plot No. SPL-1(A to K), East – Plot No. SPL-1 (L), West- Plot No. SPL-1**	**Property No. 1 Rs. 7,23,25,000/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price	Rs 76,97,97,265.64 (Seventy-Six crore ninety-seven lacs ninety seven thousand two hundred sixty five rupees and sixty four paisa only) as on 31.01.2024 with further interest cost and expenses	**29.08.2024** from **12:00** Noon to **5:00** PM (with unlimited Extension of 10 Minutes) / **On or before the commencement of e-Auction** / **DRT: SA 189/2023 DRT Jaipur** / **Type of Possession : Symbolic Possession**
		Property No. -2:- Industrial Land and Building at SPL-1, Industrial Area, Bhiwadi, Rajasthan-301019 in the name of M/s Saharan Pulp & Board Mills Proprietor Mr. Ram Narayan Saharan admeasuring area 6958 Sq mtrs North- Road 24.0 Mtr wide, South- Plot No. SPL-1(K), East- Plot No. SPL-1 (O) West- Road 24.0 Mtr wide	**Property No. 2 Rs. 14,34,28000/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price		

Encumbrances known to secured creditor, if any- Not Known to the Bank For details terms and conditions of sale, please refer to the link provided in Secured Creditor's **website:https://ebkray.in and https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx** For auction related queries contact Asset Recovery Management Branch, 101-110, First floor, Anukampa Tower, Church Road, Jaipur (Rajasthan)-302001 Mobile No- 9983811120 / 9530454272. This notice also is treated as notice U/R 8(6) & provision to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale of the above said properties on the above mentioned date.

Date: 13.08.2024 **Place: Jaipur**

Authorized Officer, Union Bank of India

POST OFFER ADVERTISEMENT UNDER REGULATION 18 (12) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS, 2011") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

TRIMURTHI LIMITED

(CIN: L67120TG1994PLC018956)
Registered Office: 5-8-354/1106, Office No. 1106, Ratna Block, Raghav Ratna Towers, Chirag Ali Lane, Hyderabad-500 001. Telangana. India.
Tel. No.: +91 40 2331 4435 | **Email ID:** info@trimurthidrugs.com | **Website:** www.trimurthidrugs.com

Open Offer for acquisition up to 26,52,000 fully paid-up equity shares having face value of ₹10 each representing 26.65% of the Emerging Voting Share Capital of Trimurthi Limited ("Trimurthi"/"Target Company") at a price of ₹10 per equity share from the eligible equity shareholders of the Target Company by M/s Srinidhi Fine-Chemicals LLP ("Acquirer 1") and Mr. Vupparapalli Chandrasekhar Reddy ("Acquirer 2") ("Acquirer 1" and "Acquirer 2" hereinafter collectively referred to as "Acquirers") pursuant to and in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto ("SEBI (SAST) Regulations, 2011").

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited ("**Manager to the Offer**"), in respect of the Open Offer, on behalf of the Acquirers pursuant to and in compliance with Regulation 18 (12) of SEBI (SAST) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was made on March 13, 2024 in the following newspapers:

Sr. No.	Newspaper	Language	Edition(s)
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Nava Telangana	Telugu	Hyderabad Edition

1)	Name of the Target Company	:	Trimurthi Limited			
2)	Name of the Acquirers	:	1)	M/s Srinidhi Fine-Chemicals LLP	:	Acquirer 1
			2)	Mr. Vupparapalli Chandrasekhar Reddy	:	Acquirer 2
3)	Name of the Manager to the Offer	:	Mark Corporate Advisors Private Limited			
4)	Name of the Registrar to the Offer	:	Venture Capital and Corporate Investments Private Limited			
5)	**Offer Details:**					
	a) Date of Opening of the Offer	:	July 16, 2024			
	b) Date of Closure of the Offer	:	July 30, 2024			
6)	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	:	August 07, 2024			

7) Details of Acquisition by the Acquirers:

Sr. No.	Particulars	Proposed in the Letter of Offer(1)		Actuals(1)	
7.1	Offer Price (in ₹)	₹10 per Equity Share		₹10 per Equity Share	
7.2	Aggregate number of Shares tendered	Up to 26,52,000 Equity Shares(2)		2,000 Equity Shares	
7.3	Aggregate number of Shares accepted	Up to 26,52,000 Equity Shares(2)		2,000 Equity Shares	
7.4	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹2,65,20,000(3)		₹20,000(3)	
7.5	Shareholding of the Acquirers before Public Announcement				
	• Number	Nil		Nil	
	• % of Emerging Voting Share Capital	Not Applicable		Not Applicable	
7.6	Shares acquired by way of Share Purchase Agreement and Preferential Allotment				
	• Number	58,70,733		58,70,733	
	• % of Emerging Voting Share Capital	59.00%		59.00%	
7.7	Shares Acquired by way of Open Offer				
	• Number	26,52,000(2)		2,000	
	• % of Emerging Voting Share Capital	26.65%		0.02%	
7.8	Shares acquired after Detailed Public Statement ("**DPS**")				
	• Number	Nil		Nil	
	• % of Emerging Voting Share Capital	Not Applicable		Not Applicable	
	• Price of the Shares acquired	Not Applicable		Not Applicable	
7.9	Post Offer Shareholding of the Acquirers				
	• Number	85,22,733(4)		58,72,733(4)	
	• % of Emerging Voting Share Capital	85.66%		59.02%	
7.10	Pre & Post offer Shareholding of the Public:	**Pre-Offer**	**Post Offer**	**Pre-Offer**	**Post Offer**
	• Number	29,79,267	6,77,267(2)(4)	29,79,267	33,29,267(4)
	• % of Emerging Voting Share Capital	29.94%	6.81%	29.94%	33.46%

(1) Percentages disclosed in the table above are computed basis the Emerging Voting Capital.

(2) Assuming full acceptance in the Open Offer.

(3) Excludes Brokerage and other charges.

(4) Excluding 7,50,000 equity shares (7.54%) in aggregate allotted to Deemed PACs to the Acquirers pursuant to Preferential Issue for which the Board Meeting was held on March 05, 2024.

8) The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

9) A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited and will be dispatched to the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated July 04, 2024

Issued by Manager to the Offer:

MARK

MARK CORPORATE ADVISORS PRIVATE LIMITED
CIN: U67190MH2008PTC181996
404/1, The Summit Business Bay,
Sant Janabai Road (Service Lane),
Off W. E. Highway, Vile Parle (East), Mumbai-400 057
Tel. No.: +91 22 2612 3207/08
Contact Person: Mr. Manish Gaur
E-Mail: openoffer@markcorporateadvisors.com
Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com
SEBI Regn No.: INM000012128

For and on behalf of the Acquirers:

For **Srinidhi Fine-Chemicals LLP ("Acquirer 1")**

Sd/-
_____
Belide Sridevi
Partner

Sd/-
_____
Vupparapalli Chandrasekhar Reddy
("**Acquirer 2**")

Date : August 13, 2024
Place : Hyderabad

TOUCHWOOD GROUP event at its best

TOUCHWOOD ENTERTAINMENT LIMITED

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj, Sector B, New Delhi - 110070
CIN:L92199DL1997PLC088865

Extract of Statement of Unaudited Consolidated & Standalone Financial Results for the Quarter Ended 30th June, 2024

(Amount in INR lakhs, except per equity share data)

S. No.	Particulars	Consolidated			Standalone		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30th June' 2024	30th June' 2023	31 March' 2024	30th June' 2024	30th June' 2023	31 March' 2024
1	Total Income from Operation	386.27	157.27	3,324.67	386.27	148.71	3,271.73
2	Net Profit before Tax (Before Exception Item)	36.69	11.00	445.96	44.92	24.59	484.75
3	Net Profit before Tax (After Exception Item)	36.69	11.00	446.08	44.92	24.59	484.88
4	Net Profit after Tax (After Exception Item)	25.31	3.26	323.39	33.54	16.85	362.19
5	Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income (after tax)	25.31	3.26	328.93	33.54	16.85	367.73
6	Equity Share Capital (Face Value of Rs.10/- each)	1,108.12	1,018.12	1,108.12	1,108.12	1,018.12	1,108.12
7	Reserves (Excluding Revaluation Reserve)			2,420.19			2,515.19
8	Earning per Share						
	Basic	0.23	0.03	2.97	0.30	0.17	3.32
	Diluted	0.23	0.03	3.06	0.30	0.17	3.42

Note:

1 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.touchwood.in).

2 Previous periods figures have been regrouped/rearranged/reclassified wherever considered necessary.

For and on Behalf of Board of Directors
Touchwood Entertainment Limited
Sd/-
Manjit Singh
(Managing Director)
DIN: 00996149

Place : New Delhi
Date : 12th August, 2024

Whispering Heights Real Estate Private Limited

Regd. office: Raheja Tower, Plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. **Phone :** 022-26564000, **Website :-** www.whisperingheights.co.in
CIN : U70109MH2016PTC286771

EXTRACT OF UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2024	31st March, 2024	30th June, 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	**4,736.16**	3,710.54	33.16	5,776.17
2	Loss for the period/ year before tax	**(815.42)**	(1,585.01)	(60.53)	(2,431.41)
3	Loss for the period/ year after tax	**(1,594.41)**	(3,299.83)	(60.37)	(4,765.44)
4	**Total comprehensive loss for the period/ year**	**(1,594.83)**	**(3,290.71)**	**(61.86)**	**(4,763.78)**
5	Paid up Equity Share Capital (Equity shares of Rs. 10/- each)	**1,350.00**	1,350.00	1,350.00	1,350.00
6	Reserves (excluding revaluation reserve)				42,884.44
7	Securities premium account	**-**	-	-	-
8	Net Worth	**42,644.88**	44,234.44	51,275.08	44,234.44
9	Paid up debt capital/ Outstanding debt	**1,72,378.94**	1,69,227.54	1,46,662.03	1,69,227.54
10	Outstanding redeemable preference shares -	**-**	-	-	
11	Debt Equity Ratio	**4.04**	3.83	2.87	3.83
12	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-				
	1. Basic:	**(11.81)**	(24.44)	(0.45)	(35.30)
	2. Diluted:	**(11.81)**	(24.44)	(0.45)	(35.30)
13	Capital redemption reserve	**-**	-	-	-
14	Debenture redemption reserve	**-**	-	-	-
15	Debt Service Coverage Ratio (DSCR)	**0.99**	0.80	(0.00)	0.34
16	Interest Service Coverage Ratio (ISCR)	**0.80**	0.57	(0.00)	0.25
17	Security Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes :

a) The above is an extract of the detailed format of the financial results filed with BSE Limited pursuant to Regulation 52 and Regulation 54 of the Listing Regulations. The full format of the financial results are available on BSE Limited website **www.bseindia.com** and on Company's website at **www.whisperingheights.co.in.**

b) The financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and in accordance with recognition and measurement principles of Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India to the extent applicable.

c) The financial results for the quarter ended 30th June, 2024 were approved by the Board of Directors of the Company, at its meeting held on 12th August, 2024.

d) There is no change in the accounting policies for the quarter ended 30th June 2024.

For Whispering Heights Real Estate Private Limited

Place: Mumbai
Date : 12th August, 2024

Sd/-
Director

HINDENBURG SAGA

Markets defeated Cong's toolkit design, says BJP

Party terms JPC probe demand a sham; Oppn threatens nationwide stir

ARCHIS MOHAN
New Delhi, 12 August

The Bharatiya Janata Party (BJP) on Monday accused the Congress leadership of being part of a wider conspiracy that sought to use Hindenburg Research's allegations against the Securities and Exchange Board of India (Sebi) chairperson to "crash" the Indian stock market and hurt small investors.

The Congress, on the other hand, kept up the pressure on the government and the Sebi chief, threatening countrywide protests on the issue.

Addressing a press conference, BJP leader and former Union minister Ravi Shankar Prasad said the stock market showed resilience on Monday and frustrated the designs of the "toolkit gang," involving the Congress, Hindenburg Research, and billionaire investor George Soros.

Prasad said Soros "is an investor in Hindenburg" and "is known for running propaganda against the government led by Prime Minister Narendra Modi."

"In its pathological hatred for Prime Minister Narendra Modi, the Congress, led by Rahul Gandhi and his toolkit friends, has developed hatred for India," he said.

Prasad said Sebi had sent a notice to Hindenburg Research as part of its probe on the Supreme Court's order following the firm's allegations of stock market manipulation against the Adani group. Hindenburg never replied but has instead launched an attack on Sebi Chairperson Madhabi Puri Buch, he said.

Prasad termed the Opposition's demand for a joint parliamentary committee (JPC) probe into the allegations a "sham," which, he said, had been made with the intent to destabilise India's economy.

Congress General Secretary (communications) Jairam Ramesh said the Supreme Court must transfer its ongoing investigation to the Central Bureau of Investigation (CBI) or a special investigation team "given the likelihood of Sebi's compromise".

Ramesh said Sebi, in its August 11 statement, mentioned that it has issued 100 summons, 1,100 letters and emails, and examined 300 documents containing 12,000 pages in the ongoing investigations into certain financial transactions of the Adani group. Sebi has sought to project an image of hyperactivity, but it diverts attention from the core issues involved, Ramesh said. "Actions matter, not activities," he said.

Ramesh said the Supreme Court on March 3, 2023, directed Sebi to "expeditiously conclude the investigation" into allegations of stock manipulation and accounting fraud against the Adani group within two months.

"Now, eighteen months later, Sebi has revealed that a critical investigation, likely regarding whether Adani violated Rule 19A relating to minimum public shareholding, remains incomplete. The fact is that Sebi's seeming inability to close two of its 24 investigations delayed the publication of its findings for over a year," Ramesh said. Despite the Adani group's claims of receiving a "clean chit," Sebi has reportedly issued show-cause notices to several Adani companies concerning these allegations, the Congress leader said.

"IN ITS PATHOLOGICAL HATRED FOR PM NARENDRA MODI, RAHUL GANDHI –LED CONGRESS AND HIS TOOLKIT FRIENDS HAVE DEVELOPED HATRED FOR INDIA"

RAVI SHANKAR PRASAD
BJP MP

"THE FACT IS THAT SEBI'S SEEMING INABILITY TO CLOSE TWO OF ITS 24 INVESTIGATIONS DELAYED THE PUBLICATION OF ITS FINDINGS FOR OVER A YEAR"

JAIRAM RAMESH
Congress MP

Govt has nothing more to add: DEA secy

A day after the Securities and Exchange Board of India (Sebi) and its Chairperson Madhabi Puri Buch issued statements in the latest Hindenburg report, Secretary, Department of Economic Affairs (DEA), Ajay Seth told reporters on Monday that the government had nothing further to add on the issue. "Sebi has given a statement. The Chairperson has also made a statement... There is nothing further to be added by the government," Seth said. On Sunday, Sebi and Buch had rebutted fresh allegations made by New York–headquartered Hindenburg Research in the Adani matter.

BS REPORTER

Rules for offshore mineral exploration trust in place

NITIN KUMAR
New Delhi, 12 August

The Centre has introduced the Offshore Areas Mineral Trust Rules, 2024, establishing the first-ever framework to oversee mineral exploration and production in India's offshore areas.

Under the new rules, holders of production leases of offshore mines are required to contribute to the Trust by paying 10 per cent of their royalty payments to the government.

This sum will be deposited in the Public Account of India, providing a financial backbone for the Trust's initiatives, the rules said.

The Rules come ahead of the Centre's scheduled launch of the inaugural round of offshore mineral auctions.

The Union Ministry of Mines in March had expressed plans to auction the first batch of offshore mineral blocks by July this year. The Rules lay the foundation for the ministry to conduct the inaugural auction. The Ministry of Mines has identified 10 offshore mineral blocks for potential auction and is currently engaged in inter-ministerial consultations to secure the required approvals for conducting the auctions at the earliest opportunity.

Offshore mine production leaseholders will need to pay 10 per cent royalty

The regulations set specific exploration norms for a variety of deposits and minerals, including construction-grade silica sand, non-construction-grade calcareous sand, calcareous mud, phosphatic sediments, deep sea minerals, rare earth element (REE) minerals, hydrothermal minerals, and nodules.

According to the Rules published on August 10, the primary objective of the Trust is to promote sustainable exploration, while ensuring environmental conservation and community welfare.

The Trust is tasked with a wide array of responsibilities, including conducting research, studies, and administration to mitigate any adverse ecological impacts from offshore operations. It is also responsible for providing disaster relief, promoting exploration activities, and supporting affected communities.

Promoting collaboration and conservation

The Trust is also entrusted with promoting international cooperation in technology and knowledge exchange. It will organise national and international workshops and seminars on geological and environmental studies in offshore areas.

The Trust would also lay emphasis on marine conservation, aiming to protect marine ecosystems and communities dependent on these environments.

More on business-standard.com

ACCENT REGION

UTTAR PRADESH

Industry training for 1 mn micro units soon

VIRENDRA SINGH RAWAT
Lucknow, 12 August

In order to boost jobs and self-employment opportunities, the Uttar Pradesh government is looking to train a million youths to set up micro enterprises and startups in the state.

The state government will provide industry training and necessary funding to almost 100,000 youths annually for the next 10 years. This will facilitate a million new enterprises and startups in UP.

For the current financial year, the government has already provisioned a budget of ₹1,000 crore for grants and business loans to select youth under the Mukhyamantri Yuva Udyami Vikas Abhiyan (MYUVA) scheme.

This comes in the backdrop of the Centre announcing a flagship internship scheme targeted to benefit 10 million youth in India over the next 5 years. The internship will be facilitated in the country's top 500 companies although the modalities are yet to be announced.

Meanwhile, UP Chief Minister Yogi Adityanath has tasked officials to expedite the MYUVA scheme.

"The youth should be apprised of the state's scheme to encourage them to earn their livelihood and become self-reliant," he added.

He asked officials to ensure interest-free loans were offered to young entrepreneurs, while interest subsidy and Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) coverage was also provided with the loan.

Under the scheme, the state would facilitate bank loans to 100,000 youths annually. Over the next 10 years, one million youths will have availed of the opportunity of self-employment.

Those who underwent training in government-run schemes viz. Vishwakarma Shram Samman Yojana, One District One Product Training and Toolkit Scheme, Scheduled Caste, Scheduled Tribe, Other Backward Class Training Scheme, and Skill Upgradation (Kaushal Unnayan) run by the UP Skill Development Mission, will be eligible for assistance.

CHHATTISGARH

Tendu leaf collection up 20% so far

R KRISHNA DAS
Raipur, 12 August

Chhattisgarh, India's leading producer of *tendu* leaves, has registered an increase of 20.25 per cent in collections compared to the previous season.

The collection season in the state starts from the third week of April and continues till the second week of June.

The state produces the best quality of *tendu* leaves used as *beedi* wrappers and tobacco. The collection season starts earlier in the southern part of the state compared to the north.

Production of *tendu* leaves in Chhattisgarh is approximately 1.67 million standard bags annually, which is nearly 20 per cent of the total output. One bag has 1,000 bundles of 50 leaves each.

"The state collected 1.55 million standard bags of *tendu patta* in this season, about 20 per cent higher compared to 2023," said a senior official with the Chhattisgarh State Minor Forest Produce Cooperative Federation.

From the house of GARMENT MANTRA

GARMENT MANTRA LIFESTYLE LIMITED

CIN: L18101TZ2011PLC017586
No.15, Murthys Plaza, Kariagounder Street, Khaderpet, Tirupur-641601.
E-Mail: companysecretary@junctionfabrics.in Tel No: +91-0421 2231896, +91-0421 2357140

Extract of unaudited Financials for the Quarter ended 30th June, 2024

(Amount in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Total Income from Operations	2546.69	4164.00	1865.56	10499.70	4069.74	7036.48	2735.40	16428.45
2. Net profit/(Loss) for the period (Before tax, exceptional and/or Extra-ordinary items)	49.12	87.92	29.31	192.78	94.99	69.69	40.11	334.51
3. Net profit/ (Loss) for the period before tax(after exceptional and/or Extraordinary items)	49.12	87.92	29.31	192.78	94.99	70.66	40.11	335.48
4. Net profit /(Loss) for the period after tax(after exceptional and/or Extraordinary items)	36.35	49.59	21.69	143.05	70.28	37.02	28.54	247.40
5. Total comprehensive income for the period [Comprising profit/loss for the period (after tax) and Other comprehensive income(after tax)]	36.35	160.20	21.69	253.72	70.28	49.36	28.54	259.75
6. Equity Share Capital (Face value of Re.1/-)	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
7. Reserves(excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	-	-	-
8 Earnings per share(of Re.1/- each) (for continuing and discontinued operations) - Basic and Diluted	0.04	0.05	0.02	0.14	0.07	0.05	0.03	0.26

Note:
1. The above is an extract of the detailed format of quarter ended 30th June, 2024 financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock exchange website www.bseindia.com and Company's website www.garmentmantra.com
2. In accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the consolidated and standalone financial results for the quarter ended 30th June, 2024 as reviewed by the Audit committee has been approved by the Board of Directors at its meeting held on 12th August, 2024. The statutory auditors have carried out limited review of the above results.
3. Figures for the corresponding quarter/ period ended have been re-grouped wherever necessary.

By Order of the Board
-Sd-
Prem Aggarwal
Managing Director
DIN No: 02050297

Place :Tirupur
Date : 12.08.2024

cello Wim Plast Ltd.

Regd. Office : Survey-No.324 / 4 to 7 of Kachigam, Village Kachigam, Daman-396 210.
Tel.: (022) 69970010 | **Email :** wimplast@celloworld.com
CIN : L25209DD1988PLC001544 | **Website:** www.cellowimplast.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ In lakhs except EPS)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited	30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
1.	Total Income from Operations (Net)	9,033.65	9,808.82	7,793.04	34,283.59	9,033.65	9,808.82	7,793.04	34,283.59
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,915.14	2,140.86	1,596.38	7,355.45	1,915.22	2,140.66	1,596.46	7,355.29
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1,915.14	2,140.86	1,596.38	7,355.45	1,915.22	2,140.66	1,596.46	7,355.29
4.	Net profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	1,451.09	1,628.46	1,195.83	5,573.05	1,451.16	1,628.31	1,195.90	5,572.86
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1,427.67	1,638.65	1,205.88	5,613.43	1,427.74	1,638.50	1,205.95	5,613.24
6.	Equity Share Capital	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
7.	Other Equity				47,749.98				47,747.94
8.	Earning Per Share (of ₹ 10/- each) for continuing and discontinued operations) 1. Basic: 2. Diluted:	12.09 12.09	13.57 13.57	9.96 9.96	46.43 46.43	12.09 12.09	13.57 13.57	9.96 9.96	46.43 46.43

Notes:
1. The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended June 30, 2024, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter ended June 30, 2024 is available on the Stock Exchange website www.bseindia.com and on the Company's website www.cellowimplast.com.
2. The Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2024. The statutory auditor of the company have carried out a Limited Review of the aforesaid results.

Date: August 11, 2024
Place: Mumbai

For and on behalf of the Board of Directors
Wim Plast Limited

Sd/-
Pradeep G. Rathod
(CEO, Chairman & Managing Director)
(DIN - 00027527)

cello

CELLO WORLD LIMITED
(Formerly known as CELLO WORLD PRIVATE LIMITED)
Regd off.: 597/2A Somnath Road, Dabhel, Nani Daman - 396210, Daman & Diu
CIN : U25209DD2018PLC009865
Contact No.: +91 22 6997 0000 Website: www.corporate.celloworld.com Email: grievance@celloworld.com

EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs except earning per share)

Sr No.	Particulars	Standalone				Consolidated			
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		30-Jun-24 (Unaudited)	31-Mar-24 Refer Note 2	30-Jun-23 (Audited)	31-Mar-24 (Audited)	30-Jun-24 (Unaudited)	31-Mar-24 Refer Note 2	30-Jun-23 (Audited)	31-Mar-24 (Audited)
1.	Revenue from operations	25,995.42	26,077.09	24,630.80	101,617.63	50,065.94	51,247.10	47,177.56	200,026.41
2.	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/ or Extraordinary items)	2,272.84	2,033.44	1,795.33	8,162.92	12,025.52	12,114.74	11,489.90	47,500.21
3.	Net Profit/(Loss) for the period/year before Tax (after Exceptional and/ or Extraordinary items)	2,272.84	2,033.44	1,795.33	8,162.92	12,025.52	12,114.74	11,489.90	47,500.21
4.	Net Profit/(Loss) for the period (after Tax Exceptional and/ or Extraordinary items)	1,675.56	1,861.66	1,101.68	6,207.70	8,912.48	9,611.76	8,282.01	35,618.36
5.	Total Comprehensive Income/(Loss) for the period/year [Comprising profit/(Loss) after tax and other comprehensive income (after tax)]	1,676.59	1,863.40	1,104.05	6,211.81	8,890.09	9,647.26	8,321.03	35,701.01
6.	Equity Share Capital	10,611.55	10,611.55	9,750.00	10,611.55	10,611.55	10,611.55	9,750.00	10,611.55
7.	Other Equity (Excluding Revaluation Reserve)				60,684.74				104,310.21
8.	Earning/(Loss) per Equity share of Rs 5 each (not annualised for Quarteers) Basic (in ₹) Diluted (in ₹)	0.79 0.79	0.88 0.88	0.52 0.52	2.92 2.92	3.89 3.89	4.18 4.18	3.65 3.65	15.60 15.60

Notes:
1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 11, 2024.
2 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevent financial year which were subjected to limited review by the statutory auditors.
3 Subsequent to the quarter ended June 30, 2024, on July 5, 2024, the Company raised ₹73,732.08 lakhs by way of Qualified Institutional Placement ('QIP') and allotted 86,54,000 equity shares of face value ₹5 each to the eligible qualified institutional buyers ('QIB') at a issue price of ₹852 per share (Including a premium of ₹847 per share) at a discount to the floor price of ₹896.09 per share. This issue was made in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018.
4 Figures for previous financial period have been re-arranged and regrouped whenever necessary.
5 The above is the extract of detail format of Quarterly Unaudited Financial Result filed with stock exchanges under regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Unaudited Financial Results are available on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com and on the Company's Website www.corporate.celloworld.com

For **CELLO WORLD LIMITED**

Sd/-
Pradeep G. Rathod
Chairman
DIN - 00027527

Place: Mumbai
Date : August 11, 2024

IN BRIEF

Ukraine's attack aimed at ceasefire talks, says Putin

President Vladimir Putin said on Monday that Ukraine's biggest attack on Russian territory since the start of the war was aimed at improving Kyiv's negotiating position ahead of possible peace talks and at slowing the advance of Russian forces. Putin, in his most detailed public remarks on the incursion to date, said Ukraine "with the help of its Western masters" was trying to improve its position ahead of possible talks. "The enemy will certainly receive a worthy response," he said. He also said he expected further Ukrainian attempts to destabilise Russia's Western border. **REUTERS**

Google deactivating AdSense accounts in Russia

Alphabet's Google is deactivating AdSense accounts in Russia, saying on Monday that it would no longer be able to make payments to users of its advertising service in the country. AdSense allows website and content owners, including on YouTube, to make money from the placement of advertisements managed by Google. The tech giant did not specify which developments had led to the decision, but slower speeds have been noted on its YouTube video hosting platform in Russia in recent weeks. **REUTERS**

Former ISI chief Hameed being court-martialled

In an unprecedented move, the Pakistan Army on Monday announced that it has arrested former ISI chief Lt Gen (retd) Faiz Hameed (*pictured*) and initiated court martial proceedings against him in connection with a housing scheme scandal,the Top City case. On November 8, 2023, Moeez Ahmed Khan, the owner of Top City, filed a petition in the SC in which he accused Hameed of misusing his authority. He stated in the petition that on May 12, 2017, at the behest of Gen Hameed, ISI officials raided the top city office and his house and seized valuables, including gold, diamonds and money. **REUTERS**

Two, including 11-year-old girl, stabbed in London

A man was arrested at the scene after an 11-year-old girl and a 34-year-old woman were stabbed in a knife attack at the busy Leicester Square in central London on Monday. The Metropolitan Police said the incident is not being treated as terror-related at this stage. The incident comes two weeks after the fatal stabbing of three young girls in Southport, north-west England, at a children's holiday dance workshop. The 17-year-old male suspect in the case remains in custody. **PTI**

StanChart axing 20 jobs in revamp of M&A team

Standard Chartered is cutting about 20 jobs across places like London and Singapore as the lender restructures its mergers and acquisitions team by absorbing bankers focused on industry coverage, according to sources. The bank is also redeploying some of its industry expertise into financing teams or coverage. The aim is to provide more M&A capability as well as reduce overlaps, sources said. **BLOOMBERG**

Meta, UMG to allow users to share songs on WhatsApp

Universal Music Group (UMG), the world's biggest music label, announced on Monday an expanded agreement with Facebook-parent Meta Platforms to create new opportunities for its artists and songwriters across Meta's social platforms including Facebook, Instagram, Messenger and, for the first time, WhatsApp. The renewed agreement also addresses the issue of compensation for artists and songwriters, UMG said. **REUTERS**

Opec trims demand outlook, cites muted growth for China

First reduction in 2024 oil demand forecast since July 2023

REUTERS
London, 12 August

The Organization of the Petroleum Exporting Countries (Opec) on Monday cut its forecast for global oil demand growth in 2024, citing weaker than expected data for the first half of the year and softer expectations for China, and also trimmed its expectation for next year.

Opec in a monthly report said world oil demand will rise by 2.11 million barrels per day (bpd) in 2024, down from growth of 2.25 million bpd expected last month.

"This slight revision reflects actual data received for the first quarter of 2024 and in some cases for the second quarter, as well as softening expectations for China's oil demand growth in 2024," Opec said .

"Despite the slow start to the summer driving season compared to the previous year, transport fuel demand is expected to remain solid due to healthy road and air mobility." This is the first reduction in Opec's 2024 forecast since it was first made in July 2023. There is a wider than usual split between forecasters on the strength of oil demand growth in 2024 due to differences over China and more broadly over the pace of the world's transition to cleaner fuels.

The reduction still leaves Opec at the top end of industry estimates. Oil was steady after the report was released, trading above $80 a barrel.

In the report, Opec also cut next year's demand growth estimate to 1.78 million bpd from 1.85 million bpd previously expected.

Opec+, which groups Opec and allies such as Russia, has implemented a series of output cuts since late 2022 to support the market. The group agreed on June 2 to extend the latest cut of 2.2 million bpd until the end of September and gradually phase it out from October.

The International Energy Agency, which represents industrialised countries, sees much lower demand growth than Opec of 970,000 bpd in 2024. The IEA also updates its figures this week.

Oil prices rose for a fifth consecutive session on Monday, extending gains from the previous week's more than 3 per cent rise, as US recession fears eased and West Asia supply risks provided support.

Brent crude futures were up 70 cents, or 0.9 per cent, at $80.36 a barrel while US West Texas Intermediate crude futures rose 84 cents, or 1.1 per cent, to $77.68.

STICKING POINTS

- Opec cites weaker than expected data for first half of 2024
- Revises forecast to **2.11 mn bpd** from **2.25 mn bpd**
- Trims 2025 demand growth estimate to **1.78 mn bpd** from **1.85 million bpd**
- Oil remained steady at **$80** a barrel

FPIs pull out $15 bn from China in Q2

BLOOMBERG
12 August

Foreign investors pulled out a record amount of money from China last quarter, likely reflecting deep pessimism about the economy.

China's direct investment liabilities in its balance of payments dropped almost $15 billion in the April-June period, marking only the second time this figure has turned negative, according to data from the State Administration of Foreign Exchange (SAFE) released Friday. It was down about $5 billion for the first six months.

Should the decline continue for the rest of the year, it would be the first annual net outflow since at least 1990, when comparable data begins.

Foreign investment into China has slumped in recent years after hitting a record $344 billion in 2021. The slowdown in the economy and rising geopolitical tensions has led some companies to reduce their exposure, and the rapid shift to electric vehicles in China also caught foreign car firms off guard, prompting some to withdraw or scale back their investments.

The fall comes despite Beijing's growing efforts to attract and retain foreign investment, following the smallest increase on record last year.

Multinationals have more reason to keep cash abroad rather than in China, as advanced economies have been raising interest rates while Beijing is lowering them to stimulate the economy.

Earlier figures from the Ministry of Commerce showed that new foreign direct investment into China during the first half of the year was the lowest since the start of the pandemic in 2020.

ILLUSTRATION: AJAY MOHANTY

EXIT MODE

- Should the decline continue for the rest of the year, it would be the first annual net outflow since 1990
- Foreign investment into China has slumped in recent years after hitting a record $344 billion in 2021
- The fall comes despite Beijing's efforts to attract and retain foreign investment, following the smallest increase on record last year
- Chinese outbound investment also hit a record with firms sending $71 bn overseas in June quarter up over 80% from the $39 bn Y-o-Y
- China's trade surplus continues to grow, hitting a record $87 bn in Q2 at almost $150 bn for the first half of 2024

Chinese outbound investment also hit a record, with firms sending $71 billion overseas in the second quarter, up more than 80 per cent from the $39 billion in the same period last year.

The data also showed that the anomaly in the measurement of China's trade surplus continue to grow, hitting a record $87 billion in the second quarter and taking it to almost $150 billion for the first half of the year.

Bangladesh businesses face cash crunch

PRESS TRUST OF INDIA
Dhaka, 12 August

Businesses in Bangladesh are facing a liquidity crunch as the central bank has capped the withdrawal of cash from banks at Taka 2 lakh amidst uncertainty in the country following the fall of the Sheikh Hasin-led government, a media report said on Monday.

The Bangladesh Bank set a cash withdrawal limit of Bangladeshi Taka 2 lakh (₹1.42 lakh approximately) per account on Saturday, increasing it from the Taka 1 lakh announced earlier.

The central bank decided this due to security concerns.

Interim Finance and Planning Adviser Salehuddin Ahmed on Sunday also said that the limit on cash withdrawals was required given the current situation.

Businesses, especially those mainly dealing with cash transactions, said they would be in a tough situation if the cash crisis lingers and restrictions remain next week, *The Daily Star* reported.

Business owners said their operations have halted since the second half of July when the widespread protests erupted.

Abu Bakar Siddique, an oil wholesaler in one of the largest kitchen markets in Dhaka, Karwan Bazar, said his bank would not allow more than Taka 1 lakh to be withdrawn. "This is a big problem. As a result, the normal pace of business is being disrupted," the report quoted him as saying.

He said most business transactions are being conducted through bank-to-bank transfers or real-time gross settlements.

A senior official of a major commodity importer and processor said, "As such, I am unable to pay the full salaries to those who are daily wage earners. I told the workers to wait this week as there is no way I can manage cash now." Asserting that daily wage earners are facing a very difficult situation, the official said, "It's inhumane for them. If this situation persists for long, it will be very difficult to conduct business."

Riad Mahmud, managing director of National Polymer Group, said he believes the situation will hamper business if it persists, according to the report.

However, he said it will not substantially hinder activities if it lasts a short time.

A traffic policeman on duty in Dhaka on Monday PHOTO: REUTERS

Police call off strike, return to work

Protesting police officers in Bangladesh have agreed to call off their strike, which began on August 6, after the interim government assured them to meet most of their demands. The representatives of the force met with the interim home affairs advisor on Sunday, *The Dhaka Tribun*e reported. Based on the meeting, it was decided that the protesting non-cadre police personnel will return to work from Monday. **PTI**

Two central bank deputy guvs resign

Days after the resignation of the Bangladesh Bank governor, two deputy governors, Kazi Saidur Rahman and Md Khurshid Alam, and the head of the Financial Intelligence Unit have resigned following the directives from the interim government, a media report said on Monday. An advisor to the central bank has also submitted his resignation to the governor, *The Dhaka Tribune* newspaper reported. **PTI**

US deploys aircraft carrier, submarine in West Asia amid rising Iran tensions

AGENCIES
12 August

The US shored up naval and air forces in West Asia to help Israel fend off any major attack from Iran, ahead of a resumption of Gaza cease-fire talks planned for later this week.

Secretary of Defense Lloyd Austin ordered the urgent deployment of the USS Abraham Lincoln carrier group, equipped with F-35C fighters, and the USS Georgia guided-missile submarine to the region, according to a readout from a call with Israeli counterpart Yoav Gallant on Sunday.

Israeli Defence Minister Yoav Gallant told Austin on Sunday that Iran was making preparations for a large-scale military attack on Israel, *Axios* reporter Barak Ravid said in a post on X, citing a source with knowledge of the call.

In a statement on Monday, Gallant's ministry confirmed the call took place overnight. It said Gallant and Austin discussed operational and strategic coordination and the Israeli military's readiness in the face of Iranian threats.

The move bolsters the defenses of Israel, which has been braced for an assault from Iran or its allied proxy militia groups since back-to-back assassinations of senior Hezbollah and Hamas officials in Beirut and Tehran two weeks ago.

Iran's acting foreign minister, Ali Bagheri Kani, reiterated the country's determination to punish Israel for the killing of Hamas political leader Ismail Haniyeh, and Washington is keen to avoid a major flare up three months before a presidential election. Israel has neither confirmed nor denied responsibility for Haniyeh's death.

Fresh talks

The US, Qatar and Egypt last week called for a new round of Gaza cease-fire talks on August 15. Hamas has pushed back against the proposal, saying discussions should center on implementing previous plans.

The leaders of France, Germany, and Britain in a joint statement have endorsed the latest push by mediators US, Qatar and Egypt to broker an agreement. They also call for the return of scores of hostages held by Hamas and the "unfettered" delivery of humanitarian aid.

"The fighting must end now, and all hostages still detained by Hamas must be released. The people of Gaza need urgent and unfettered delivery and distribution of aid," the statement said.

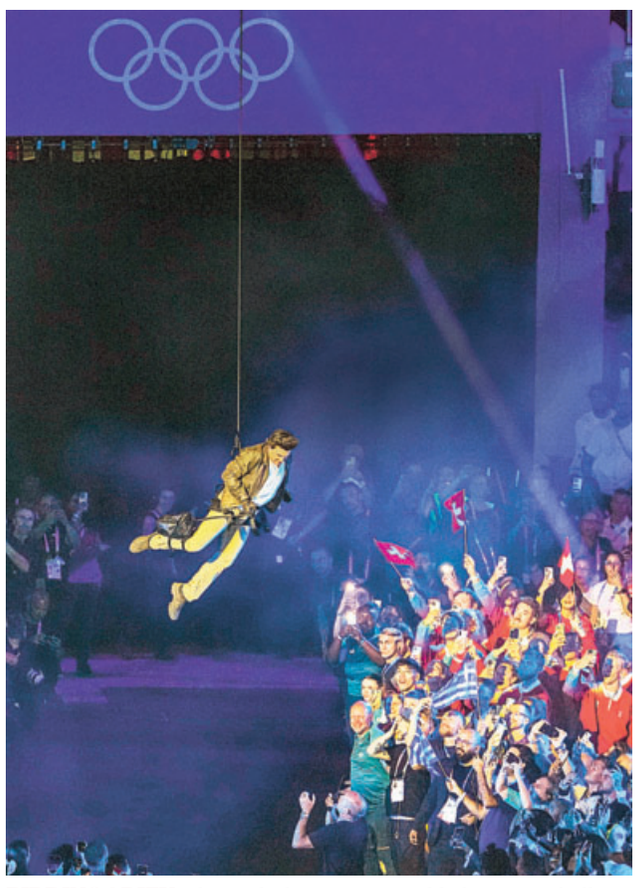
The statement also called on Iran and its allies to refrain from any retaliatory attacks that would further escalate regional tensions.

An official in Israel, which has agreed to attend the Thursday talks though a venue has yet to be announced, said the plan is for the Arab mediators to brief Hamas afterward.

Austin and Gallant discussed "efforts to deter aggression by Iran, Hezbollah, and other Iran-aligned groups across the region" and progress toward securing a cease-fire and the release of hostages held in Gaza, according to the statement from the the US Department of Defense.

A deal that offers Hamas a reprieve could be enough to persuade Iran and its proxy groups to hold off on their promised attacks. But Israeli media has speculated a retaliation for the assassinations could come before the truce talks are scheduled to start.

Los Angeles, next up for Olympics, hopes to turn a profit



BIDDING ADIEU: The Stade de France resembled a concert hall hosting a party to celebrate the fortnight of sporting excellence as a closing ceremony brought the curtains down on the Paris Olympics, passing on the baton to Los Angeles. Hollywood action icon Tom Cruise took centre stage as he descended from the top, took the Olympic flag from gymnast Simone Biles, and carried it on a bike through Paris streets to a cargo plane ready to take off for LA PHOTO: PTI

KURTIS LEE
Los Angeles, 12 August

What Paris Olympics? Los Angeles is already looking ahead. As the city prepares to host the 2028 Games, construction crews have fanned out, racing to bolster the area's infrastructure to accommodate hundreds of thousands of visitors.

Three main projects — expanding the rail system, revamping the airport and renovating the downtown convention center, which will be the competition venue for five sports — will have lasting effects on the region. The projects are funded through a mix of federal and city dollars as well as airport fees. And there will also be the tourist dollars spent while the Games take place.

The city sees the Olympics as a revenue producer, not an expense. In 2019, two years after LA was awarded the Games, Eric Garcetti, then the mayor, said he expected the city to turn a $1 billion profit.

For the current mayor, Karen Bass, hosting the Olympics is more than an opportunity to showcase familiar attractions like Hollywood or Venice Beach. It's also about connecting visitors with small businesses citywide.

"What determines success is for everybody to benefit," Bass said. "They need to know about Little Bangladesh and Little Ethiopia, and Little Armenia."

The 1984 Olympics in Los Angeles are widely considered to be one of the most financially successful modern Summer Games, because they largely used existing facilities for events. Repeating that success, however, will be a challenge.

The 1984 Games turned a reported $223 million profit ($670 million in today's dollars), according to officials.

LA28, the private group organising the Games, has an estimated budget of nearly $7 billion to cover costs associated with staging the events, including the opening and closing ceremonies.

As part of the efforts to host the 2028 Games, officials and California lawmakers agreed to serve as a financial backstop, putting taxpayers on the hook for any expenses that run over budget. (The city has agreed to cover the first $270 million, and the state will cover the next $270 million. LA is then responsible for additional cost overages.)

LA28 has an estimated budget of nearly $7 billion to cover costs including the opening and closing ceremonies

The pandemic-delayed Tokyo Games in 2021 totalled $14 billion, about 128 percent over budget, according to a University of Oxford study on Olympic costs. And the Rio de Janeiro Games in 2016 cost $24 billion, the most expensive Summer Olympics to date, which came in 352 percent over budget.

Despite the price tag, which LA28 has vowed to cover with sponsorships, ticket sales, global television rights, and payments from the International Olympic Committee, the group has touted the Games as a windfall for the local economy.

"Almost all of LA28's hiring and most of our direct spending will be local," Casey Wasserman, chairman of LA28, said. "Our suppliers, partners, broadcasters and Olympic stakeholders will also hire and spend in Southern California, and various LA28 contracts will require local sourcing."

Separate from the cost of staging the Games — and perhaps of more strategic economic importance — is a larger, parallel investment in infrastructure, particularly transportation.

At a news conference last month outside the Los Angeles Memorial Coliseum, the focal point of the 1932 and 1984 Olympics, Bass announced that the city had secured nearly $80 million in federal funds to go toward zero-emission buses and electric charging infrastructure for them.

The LA County Metropolitan Transportation Authority has spent $20 billion to expand bus and rail lines, including a train route from downtown to the westside, near the campus of the University of California.

Los Angeles International Airport is getting a $14 billion face-lift that includes the addition of an automated people mover linking the central terminal area to rail transit and a new rental car facility. In March, the region received $900 million in federal funds for infrastructure and transportation improvements ahead of the Games. And last month, the LA City Council approved $54 million for pre-design work to expand the convention center.

Local politicians say they expect the Games to turn a profit, helping pad the city's coffers for years after the athletes leave town.

But the region's efforts have already hit hiccups.

The plan for shuttling thousands of spectators around Southern California without creating freeway gridlock focuses on deploying over 2,700 additional buses. Some local officials are worried about the cost of the additional bus service, which the Metropolitan Transportation Authority estimates at $1 billion to $2 billion.

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Business Standard
VOLUME XXXI NUMBER 101
NEW DELHI | TUESDAY, 13 AUGUST 2024

A slice of Britain

Bharti's BT deal will play out in the long run

The international investment arm of Bharti Enterprises, which runs telecommunications services under the brand name Airtel, has announced the purchase of 24.5 per cent in British telecommunications major BT Group. This stake is being picked up from telecom investment vehicle Altice, which has been struggling to run down its excessive debt. Altice invested in BT Group three years ago and the value of its shares has declined by a third since then. At the time of the announcement, BT Group was valued at about $17 billion, and it rose by about 7 per cent in the hours since. The deal will be financed through a combination of cash and debt. Bharti, especially its Indian arm, has struggled in the past with its debt burden.

Why would Bharti Global be interested in BT — which is all that remains of a once-dominant state-run telecom company in an economy that has seen stagnant or negative growth for years? The statements from the company itself provide little clarification. It is denied that Bharti will seek to take over the company entirely, or that it wants a seat on the board. In terms of positive reasons, the long history of association between BT and Bharti Airtel is mentioned — the former invested in the latter two decades ago. Bharti will buy 9.99 per cent in BT immediately, while the balance 14.51 per cent will be acquired after regulatory clearances.

A more granular look does, however, reveal some reasonable justification for the purchase. For one, the recent change of government in the United Kingdom (UK) has brought to power a governing team that has very different views on industrial policy and public-private partnership from its predecessor's. There might well be opportunities to benefit from government patronage and public investment. It would also be a mistake to think of BT merely as a mobile phone service provider, a straightforward competitor for the likes of Vodafone. It also owns BT Openreach, which is the major constructor of the broadband network in the UK. The rollout of fibre in the UK has been slow. But it will likely be speeded up in coming years, given that the major policy priority for the new Labour government is reform of planning law to make it easier to build infrastructure. A quicker rollout would hasten the transformation of Openreach — and thus BT — into a fibre company, with stable revenues that come from a share of broadband rentals.

Bharti's entry into the UK market comes also at a time when the poor quality of 5G service in that country has become a topic of national conversation. Many ascribe this to the decision, taken in recent years on national-security grounds, to exclude Huawei-linked equipment from the telecom infrastructure backbone of the UK. Demands for consistent and reliable service mean that there will be an excellent opportunity for those who wish to invest in new 5G infrastructure. It is possible that Bharti sees an opportunity here as well. What is to be hoped is that such realistic assumptions predominate in this purchase, and that Indian capital is not returning to the age of over-optimism that drove its last set of overseas purchases.

A new beginning

Just ranking ITIs will not be enough

The Ministry of Skill Development and Entrepreneurship's reported proposal to introduce a ranking of India's Industrial Training Institutes (ITIs) is a good one but urgently needs to be complemented by a significant upgrade of these institutions. The idea is to conduct annual rankings of ITIs on the lines of the National Institutional Ranking Framework for higher education to help students and potential employers to assess their quality. The idea is not new: In 2017, the Directorate General of Training had introduced a grading framework to make ITIs eligible for affiliation on the government portal, or financing via a World Bank programme, or for training instructors overseas. This, too, was a good idea but did not appear to make a difference in terms of improving the quality of the ITIs. The key problem is low demand, which creates a vicious circle of low quality.

India has about 15,000 ITIs, 78 per cent of them owned and managed by the private sector. Both categories of ITIs have low seat-utilisation rates. According to the National Council for Vocational Education and Training, private institutions have a seat utilisation of 43 per cent; government ones fare better at 57 per cent. The bulk of the trades on offer are for electricians, fitters, welders, and mechanics specialising in diesel machinery or electronics and computer operator and programming assistants. These are all skills that industry claims to need and, given the high youth unemployment, skills that young people should covet; yet 65 per cent of the seats available for electricians are unoccupied. A good part of the reason for such high vacancies, a 2023 study of ITIs by the NITI Aayog pointed out, is the low value society attaches to vocational education. ITI-trained professions appear less "aspirational" than those of doctors or engineers in India's traditional social hierarchy of coveted professions.

Unlike China, where 42 per cent of upper-secondary-level students enrol in vocational training, or South Korea (18 per cent), or Indonesia (44 per cent), vocational enrolment in India is just 6 per cent. This low demand has its impact on training — just 36 per cent of sanctioned instructor positions are filled and only 15 per cent are trained in accordance with the guidelines. Few institutes care to engage industry experts as adjunct faculty to share the latest knowledge with students. Add to that dated infrastructure as a result of chronic underinvestment and curricula that are out of sync with the demands of the economy and the vicious circle of low demand creating low quality is complete. To be sure, ITI courses have responded to the updated demands of the economy; now of the 151 trades taught in ITIs, 64 are related to the services sector. But the disconnect between industry and institutes clearly prevails.

With the government planning to spend ₹60,000 crore over five years to skill two million youth by upgrading 1,000 ITIs in a grand plan involving state governments and industry, many of these issues will need to be addressed. A ranking exercise may well encourage private-sector ITIs to improve but to be meaningful the starting point needs to be to convince more young people to enrol in them — and to get better guarantees of job placements.

Consumption tailwinds

A raft of factors can whet spending propensity

ILLUSTRATION: BINAY SINHA

After hitting a low of 4 per cent last fiscal year, private consumption growth is set to strengthen this fiscal. Consumption growth has been slow to recover due to the incomplete recovery of incomes from the pandemic's impact. However, this fiscal year is expected to see a reversal of the factors that had dragged consumption growth below trend, including high food inflation, a slowdown in agriculture, and slow government revenue spending. Additionally, the effect of a weak base will provide a statistical lift to consumption growth.

National accounts data from the past 13 years indicates that private consumption slows in fiscals when agricultural underperformance, high food inflation and sluggish government consumption expenditure coincide. Financial year (FY) 2013 was one such year. More recently, in FY24, agriculture gross value added (GVA) fell to 1.4 per cent (vs a decadal average of 4.1 per cent), food inflation soared to 7.5 per cent, and growth in real government consumption spending decelerated to 2.5 per cent (vs a decadal average of 5.3 per cent). That said, the hit to private consumption growth was more significant last year than it was in FY13.

DHARMAKIRTI JOSHI & DIPTI DESHPANDE

Agriculture performance and food inflation are influenced by the vagaries of the weather and are outside the government's control, so they can be treated as transitory. However, when they turn adverse, increased government spending, especially in rural areas, can cushion the impact on private consumption. For instance, in FY15, the adverse impact of agricultural contraction and high food inflation on private consumption was offset by above-trend growth in government consumption spending. The effects of these factors on private consumption provide interesting insights.

Weather and agriculture

Historical data shows a high correlation between southwest monsoon and agriculture GVA, given cultivation is largely rain-dependent in India. National Sample Survey Office (NSSO) data indicates that approximately 98 million, or 57 per cent, of rural households are engaged in agriculture — 40 per cent are self-employed in cultivation, 14 per cent work as casual labourers in agriculture, less than 2 per cent are in regular wage labour in agriculture, and the remainder are self-employed in other agricultural activities. These households could face a direct impact on incomes, thereby affecting demand in case of weather disruption. The slowdown in agriculture GVA growth to an eight-year low last financial year reflects the blow dealt by poorly-distributed rains. Though overall rainfall was deemed "normal", the regional and spatial distribution hurt key crops such as rice, some pulses and coarse cereals. Meanwhile, other year-round weather disturbances, attributed to climate change, hurt the more sensitive vegetables category within food the most.

Food inflation and discretionary spending

Food has approximately 40 per cent weight in India's consumption basket. Persistent high food inflation can eat into the discretionary spending of households — they may choose to postpone consumption or reduce it. Last financial year, both the rural and urban poor, i.e., the bottom 20 per cent income segment of the population, faced a higher inflation rate of 5.6 per cent due to the larger weight of food in their consumption. In contrast, the top 20 per cent faced lower inflation of 5.4 per cent in rural areas and 5.1 per cent in urban areas. Food inflation rose to 7.5 per cent last financial year from 6.6 per cent in FY23, with inflation in key items such as foodgrains, vegetables and spices jumping to 11.6 per cent, 14.9 per cent and 18.9 per cent, respectively.

The free foodgrains programme, Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY), for poor households provided some relief from inflationary pressures. Back of the envelope calculations based on the NSSO's survey results indicate that the spending burden of consumers reduced by almost ₹1 trillion, or 0.4 per cent of gross domestic product, last fiscal due to the PMGKAY support. The savings were higher in rural areas. However, households not covered under the PMGKAY scheme and those purchasing other food items such as vegetables, spices and milk felt the brunt of soaring prices.

Government consumption spending

Government spending tends to have a reasonable short-term multiplier impact on the economy. Studies show the peak impact of revenue spending is generally lower than that of capex. But combining the two could give a bigger push to overall output. The Budget presented in July seems to be pursuing this by keeping the thrust on capex and leaning a little more on revenue spending than envisaged in the Interim Budget towards employment and asset-generating schemes. Over the past few years, government revenue spending on welfare schemes has generated employment and bolstered rural demand. Some softening of consumption demand, particularly in rural areas, in financial year 2024 could be linked to the tapering of spending on these schemes.

In addition to agriculture, many rural households are employed in non-agriculture and allied activities. These include construction activities resulting from schemes such as Mahatma Gandhi National Rural Employment Guarantee Act, Pradhan Mantri Gram Sadak Yojana, and Pradhan Mantri Awas Yojana (PMAY). This year, a rebound in agricultural growth and lower food inflation are expected to support private consumption. Government spending on these employment-generating schemes can provide additional support to consumption growth, lifting it towards its long-term trend. The central allocation to these three schemes grew on average at 14 per cent in the pre-pandemic period (FY17 to FY20) and 35 per cent in FY21 and FY22. However, it was cut by about 11 per cent on average in FY23 and FY24 as the pandemic's effect faded.

The Budget for 2024-25 increased the central allocation by almost 20 per cent. The government spending on these employment-generating schemes will also help push consumption up. Consumption slowdown in FY24 was largely rural-driven, as reflected in tepid demand for items of rural consumption. That is set to reverse this year, as suggested by the pick-up in the first quarter of rural-focused items such as fast-moving consumer goods and auto sales.

Urban consumer sentiment, however, is weakening a bit as the impact of rate hikes and softening growth in services — a dominant share of which is in urban parts — plays out. The Reserve Bank of India's consumer survey reflects this trend. High interest rates impact urban demand more as these areas have the bulk of credit penetration. The increase in allocation to PMAY for urban areas for the current year will provide mild support to urban consumption.

For a self-sustaining push to private consumption over the medium run, employment opportunities and household permanent incomes need to increase durably. The recent budgetary announcements have attempted to do just that by encouraging the private sector to enhance training, employment and internship opportunities through specific fiscal incentives. There is no time to lose in implementing these initiatives and the proposed spending as a third of the financial year has already gone by.

The writers are, respectively, chief economist and principal economist, CRISIL

Safety essential for sustainable growth

India's rise as a manufacturing hub has been significantly influenced by geopolitical shifts, with businesses around the world seeking to diversify their supply chains. However, the foundation for this transformation was laid well before these global changes, notably with the launch of the "Make in India" initiative in 2014. This programme was designed to rejuvenate the manufacturing sector by promoting innovation and positioning India as a global leader in production. Central to this initiative are several supportive government policies, including the production-linked incentive schemes, simplified regulatory processes, a focus on infrastructure development, and an emphasis on skill development. These measures are all aimed at stimulating business growth and making India an attractive destination for manufacturing investments.

THE OCCASIONAL ASIDE
AMIT TANDON

India's demographic dividend, which provides a large and youthful workforce, complements these policies. This combination of a growing market and a steady supply of labour creates an environment ripe for business expansion, making India a preferred location for companies looking to establish or expand their manufacturing operations. As a result, India is poised to become a critical player in global supply chains, potentially serving as a cornerstone in the global manufacturing landscape.

However, the economic vibrancy that comes with this growth is not without its challenges. Workplace accidents and occupational hazards are significant threats to the health and well-being of workers. Unfortunately, workplace safety in India remains a critical concern. BRSR (Business Responsibility and Sustainability Reporting) data for the NSE-500 companies paints a worrying picture. Total workplace injuries increased to 10,726 in financial year (FY) 2022-23 from 9,880 in FY22, while high-consequence injuries rose by a third to 904 from 676 during the same period. Although the total fatalities decreased to 463 in FY23 from 586 in FY22, this still represents more than a death a day.

There are two disturbing aspects of this data. First, it pertains to the top 500 companies, representing just a small fraction of India's workforce; approximately 90 per cent of workers in India are employed in the informal sector, where conditions are often more hazardous. This stark reality underscores the urgency of prioritising workplace safety across all sectors.

Moreover, being better capitalised and with access to more resources and material, the injuries in this cohort of companies should be much lower, which leads one to believe the share of the informal sector in the broader set will be higher, in percentage terms at least.

The second is that this data relates to direct employees and does not give data regarding contract employees. Capturing and reporting this data can only mean that the actual numbers are higher. This is because increasingly work is no longer undertaken by direct employees but is farmed to temporary workers or contracted out. For instance, the deaths of six workers while discharging hazardous chemicals were not reported by the company, which argued that the task was contracted out. Reporting such data is essential and should be an easy fix.

The BRSR mandates that companies disclose data relating to safety related incidents, for both employees and workers under four heads. These are total recordable work injuries, fatalities, high consequence work-related injuries and lost time. Companies report data for direct hires. Asking for this data to include contract employees will give a more complete picture.

Thijs Aaten of APG, the largest pension fund in the Netherlands (disclosure, APG encouraged us to look at workplace injury as did HDFC Ergo General Insurance), noted that "shareholders are rarely apprised of the gaps which led to the injuries/fatalities, nor the countermeasures taken to prevent recurrence. Very little commentary is provided on KPIs, incident reporting mechanisms, and distribution of compensation in case of adverse events. Insurance coverage is weak and often does not cover contract workers. Similarly, for the majority of companies (more than 70 per cent) health and safety policies do not cover value chain partners."

This situation is largely attributed to weak oversight and leadership apathy. The safety and welfare of workers are rarely prioritised by boards and top management, whose focus remains predominantly on financial performance. Safety audits are often reduced to mere formalities, rather than tools for instilling a safety-first mindset throughout organisations. Boards need to rethink their priorities.

Accidents are more than just statistical numbers—they lead to human suffering and impact individuals, families and at times, entire communities. Beyond the ethical imperative to protect workers, the economic impact of workplace accidents is substantial as businesses incur significant costs, including medical expenses, lost productivity, and potential legal liabilities. These costs can hinder economic growth and erode the financial health of businesses.

Ensuring safe working conditions is more than a moral obligation as it also promotes sustainable economic growth. Safe workplaces attract and retain skilled workers, enhance the reputation of businesses, and build trust among stakeholders, all of which contribute to long-term success and competitiveness in the market.

The writer is with Institutional Investors Advisory Services India. The views are personal. X: @AmitTandon_In

Nate Silver's odds for the future

BOOK REVIEW
TIM WU

A common trope in dystopian fiction — *The Hunger Games, Chain-Gang All-Stars* — is the wealthy society that devotes itself to ever more exotic and expansive forms of gambling. Nate Silver, best known as a statistician and election modeller, makes the case that we are at least partway there.

In his engaging and entertaining new book, *On the Edge*, Silver describes how the decision-making methods of the professional gambler have spread to encompass a wide swath of human activities, from cryptocurrency investment to the pursuit of a more ethical life. He offers readers an interview-driven tour of the parts of America where the outlooks and incomes depend on sophisticated forms of risk-taking. The result is a glimpse of the economy of the future. Not all of these human calculators are the same. Mr Silver and his subjects live along what he calls "the River." Upstream are the economists and philosophers who do math and solve logic puzzles for lofty reasons like maximising happiness. Float on a little ways and you will spot the Wall Street traders and stockbrokers. Keep going all the way down to the place where the River meets the shore and you'll find yourself bobbing among the small-time crypto investors and card sharks. Now you're really at sea.

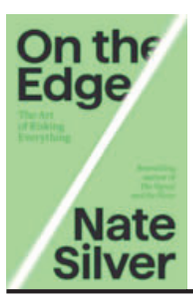
No matter their vocation or chosen hobbies, citizens of the River are united in their point of view; to them, everything is a probability, a question of "expected value." River people look everywhere for an "edge" — an insight into something hard to predict that will give them a profitable betting strategy over the long term.

"When I began working on this book, I knew I'd have conversations with poker players, venture capitalists and cryptocurrency enthusiasts," Mr Silver writes. "I didn't think I'd spend a lot of time talking with philosophers." But Mr Silver found that a lot of the philosophers — and many of the artificial intelligence coders — he spoke to were associated with an intellectual movement related to gambling: Effective altruism.

Like a gambler or an investment banker (or the 18th-century utilitarian Jeremy Bentham), effective altruists are focused on ethical calculations based on outcomes. "Many poker players and many people in finance" don't care about other people, the Oxford philosopher and leading light of effective altruism Will MacAskill tells Mr Silver. "But some do."

In his quest to understand people who are obsessed with risk, Mr Silver draws on a wide range of insights. Poker, for example, has taught him that "it's not just that you should play *different* hands in different ways; you should play the *same* hand in different ways" — this randomness creates a fear of the unknown in your opponent, he argues, akin to the unpredictable horror that keeps Russia from dropping the bomb on Ukraine. The bioethicist Peter Singer, a kind of godfather to the effective altruists, has lessons too: In terms of outcomes, someone who allows a child to drown and someone who spends $5,000 on a single high-end sushi dinner instead of on alleviating poverty have the same level of moral culpability.

Alongside its axioms and aphorisms, *On the Edge* also serves as a rebranding party for Mr Silver. You probably know him as the archetypical political math nerd; he gained attention during the Obama years with dazzling, baseball-like statistical models and election analysis on his website FiveThirtyEight, which for a while had a home at *The New York Times*. But Mr Silver would like you to know that he's grown sick of the political world that made him big.



ON THE EDGE: The Art of Risking Everything
Author: Nate Silver
Publisher: Penguin Press
Pages: 559
Price: $35

Mr Silver's disillusionment seems strongly tied to 2016 and the "nits" (normal, risk-averse people) who mistook his election projection that year (Hillary Clinton at a 71 per cent chance of victory over Donald Trump) as a prediction instead of a probability. "From *my* standpoint — and from the standpoint of people in the River," he writes, "this was a *damned good forecast*." True: Others gave Mr Trump even lower odds.

Now that he's back to his roots, Mr Silver mostly wants to celebrate his tribe. But what about someone like Sam Bankman-Fried, one of the best-known boosters of effective altruism and rationalist risk-taking as well as a convicted fraudster? Mr Silver, who interviewed Bankman-Fried five times for this book, considers the crypto financier turned felon to be a false prophet. In a memorable chapter full of verbal sparring between the two quants, he confronts Bankman-Fried with all the ways that he was, in fact, highly irrational in his approach to risk. That (for Mr Silver) seems almost as unforgivable as the $8 billion he stole from his customers.

Other potential conflicts in the logical universe of the River are more troubling to Mr Silver. While not a work of political economy, *On the Edge* ultimately presents an unsympathetic vision of capitalism's future. If wealth once belonged to those with industrial monopolies, Mr Silver suggests, we are now headed toward a hyper-charged capitalism powered by artificial intelligence, in which the spoils disproportionately belong to those who understand risk. The economy might, he warns, become even "more casino-like: gamified, commodified, quantified, monitored and manipulated, and more elaborately tiered between the haves and have-nots."

Mr Silver seems exactly right to project a future that belongs to those in a position to take risks. The problem is that many more of us are now like gambling addicts stuck in front of Las Vegas slot machines, fooled into thinking that we're playing a game we can win, but destined to lose and to lose more the longer we play.

The reviewer is a law professor at Columbia University and the author, most recently, of The Curse of Bigness: Antitrust in the New Gilded Age.*© The New York Times News Service*

VISAKA INDUSTRIES LIMITED

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Website: www.visaka.co, Mail Id: investor.relations@visaka.in Phone: 040-27813833; 27813835

CIN: L52520TG1981PLC003072

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakhs)

Sl No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	45,821.08	39,507.21	44,908.62	1,53,135.61	45,940.29	39,981.33	45,034.43	1,53,734.55
2	Net Profit/(Loss) for the period (before tax, Exceptional items)	1,425.95	257.84	1,667.85	449.31	1,371.30	192.60	1,636.47	299.30
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	1,425.95	257.84	1,667.85	449.31	1,371.30	192.60	1,636.47	299.30
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	1,048.56	180.51	1,226.20	253.47	995.97	114.59	1,194.82	85.95
5	Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	986.45	27.01	1,226.20	4.83	933.86	(38.91)	1,194.82	(162.69)
6	Equity Share Capital	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10
7	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations)								
	1. Basic	1.21	0.21	1.42	0.29	1.15	0.13	1.38	0.10
	2. Diluted	1.21	0.21	1.42	0.29	1.15	0.13	1.38	0.10

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2024.
2. The above is an extract of the detailed format of Quarter ended Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of Stock Exchanges namely, www.nseindia.com and www.bseindia.com and on the Company's Website, www.visaka.co.

On behalf of Board of Directors
for **VISAKA INDUSTRIES LIMITED**
Sd/-
SMT. G. SAROJA VIVEKANAND
Managing Director

Place : Secunderabad
Date : 12-08-2024

PICTUREHOUSE MEDIA LIMITED

Reg Off : D. No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031;
Web: www.pvpcinema.com; Email: ir.telephoto@pvpglobal.com; Tel: 044 30285570
CIN:L92191TN2000PLC044077

EXTRACT OF UNAUDITED STANDALONE and CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2024

(as per format of Newspaper Publishing Purpose of Regulation 33 of SEBI Listing Regulations, 2015) Rs in lacs

Sl. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter ended 30.06.2024 Unaudited	Quarter ended 30.06.2023 Unaudited	Year ended 31.03.2024 Audited	Quarter ended 30.06.2024 Unaudited	Quarter ended 30.06.2023 Unaudited	Year ended 31.03.2024 Audited
1	Total income from operations (net)	0.84	45.28	49.40	356.70	45.31	763.16
2	Net Profit / (Loss) for the period (before tax , exceptional and/ or extra ordinary items)	(56.23)	3.69	(122.17)	(27.30)	(9.92)	(65.55)
3	Net Profit / (Loss) for the period before tax (after exceptional and/ or extra ordinary items)	(56.23)	3.69	(122.17)	(27.30)	(9.92)	(65.55)
4	Net Profit / (Loss) for the period after tax(after exceptional and/ or extraordinary items)	(56.23)	3.69	(122.17)	(27.30)	(9.92)	(65.55)
5	Total comprehensive Income for the period (Comprising profit /(loss) for the period (after tax) and their comprehensive income (after tax))	(56.23)	3.69	(121.05)	(27.30)	(9.92)	(64.43)
6	Equity Share Capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,349.70	5,225.00	5,349.70
7	Earnings Per Share (not annualised) of Rs. 10 each/-						
	Basic	(0.11)	0.01	(0.23)	(0.05)	(0.02)	(0.12)
	Diluted	(0.11)	0.01	(0.23)	(0.05)	(0.02)	(0.12)

NOTES :

1 The above results have been reviewed by the Audit Committee at its meeting held on 12th August, 2024 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the statutory auditors.

2 The above is an extract of the detailed format of financial results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Exchange websites www.bseindia.com and on the company's website www.pvpcinema.com.

For and on behalf of the Board of Directors
Sd/-
Prasad V. Potluri
Managing Director

Place : Hyderabad
Date : 12 August 2024

MAN Industries (India) Ltd

the line pipe people

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056
Website: www.mangroup.com | Email: cs@maninds.org | CIN : - L99999MH1988PLC047408

EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

Sr. No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended		Year Ended
		30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	73,193	46,418	3,08,010	76,879	49,400	3,19,423
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,211	1,506	14,858	2,750	1,439	14,430
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3,211	1,506	14,858	2,750	1,439	14,430
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2,414	1,188	10,975	1,905	1,121	10,514
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax)	2,443	1,155	11,094	1,926	1,087	10,642
6	Paid up Equity Share Capital	3,237	3,005	3,237	3,237	3,005	3,237
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			1,19,103			1,37,250
8	Earning Per Share (of Rs. 5/- each)						
	Basic (Rs.)	3.73	1.98	18.19	2.94	1.90	17.42
	Diluted (Rs.)	3.59	1.98	17.46	2.83	1.90	16.73

Notes

1 The above is an extract of the detailed format of the Quarter and 12 months ended financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarter and 12 months ended Financial Results as reviewed by the Audit Committee on August 12, 2024, and subsequently approved by the Board of Directors on same date are available on the Company's website i.e. http://www.mangroup.com and also available on the websites of Stock Exchanges websites viz BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

2 The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with the relevant Rules issued there under and other accounting principles generally accepted in India. Accordingly, previous period's figures have been reclassified / regrouped/ restated, whenever necessary.

3 The outstanding order book position as on date is approx. Rs. 4,000/- crs to be executed in 6 to 12 months.

4 The Holding Company has filed settlement application with Securities Exchange Board of India (SEBI) and in accordance with discussion with SEBI, the Holding Company has consolidated financial statements of Merino Shelters Private Limited (MSPL) (wholly owned subsidiary) with financial statements of Holding Company. Consequently, the consolidated financial statements for the previous periods have been restated in accordance with the Indian Accounting Standard (IND AS) based on the financial statements of MSPL to give effect of the consolidation.

THE MAN GROUP Globally Committed

For Man Industries (India) Limited

Place : Mumbai
Date : August 12, 2024

Chairman
DIN - 00012033

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186
Regd. Off. : Regd. Off. : Survey No.5,6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.
website :- www.lactoseindialimited.com **Email ID:** lil@lactoseindialimited.com, **Telephone:** 022-24117030

Extracts of Statement of Unaudited Financial Results for the Quarter ended 30th June 2024.

(Rs. In Lakhs Except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Total income from operations (net)	2,946.27	2,939.86	2,746.66	11,388.99
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	322.80	362.23	130.70	966.40
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	322.80	362.23	130.70	966.40
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	226.96	239.83	95.72	678.90
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	226.96	214.75	95.72	653.82
6	Paidup Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,258.90	1,258.90
7	Reserves(excluding revaluation reserve)	-	-	-	3,451.04
8	Earnings per share (Basic and Diluted) (of Rs.10/- each) (not annualised for the quarters)	1.80	1.91	0.76	5.39

Notes:

1 The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2024 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter ended 30th June, 2024 is available on www.bseindia.com and www.lactoseindia.com.

2 The above unaudited financial results of the Company for the quarter ended 30th June, 2024 has been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 12th August, 2024.

3 The above results are in compliant with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs.

4 Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

5 The figures for quarter ended 31st March, 2024 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year, which were subject to limited review.

For and Behalf of the Board
Sd/-
Atul Maheshwari
Managing Director
DIN : 00255202

Place : Mumbai
Date : 12th August, 2024

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR CONNECT WIND (INDIA) PRIVATE LIMITED
OPERATING IN WIND POWER GENERATION INDUSTRY AT TAMIL NADU
(Under Sub-Regulation (1) of Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1.	Name of the corporate debtor along with PAN/ CIN/ LLP No.	**Connect Wind (India) Private Limited** CIN: U40108TN2010PTC077643 PAN: AAECC1933F
2.	Address of the registered office	**Regd Office (As per MCA Website):** 165, Lake View Road, West Mambalam, Chennai – 600 033 *Note: However, there is no such office at the above address.* *Presently, the Corporate Debtor does not have a Registered Office.* **Corporate Office:** 2nd Floor, 102/36, Defence Officers Colony, 1st Avenue, Ekkatutangal, Guindy, Chennai – 600032.
3.	URL of website	NA
4.	Details of place where majority of fixed assets are located	Rasingapuram Village and Sankarapuram Village in Theni District in Tamil Nadu.
5.	Installed capacity of main products/ services	The Corporate Debtor owns approximately 13 wind mills. Each windmill has a capacity of around 600 KW
6.	Quantity and value of main products/ services sold in last financial year	Not available. The last audited Financials is available for Financial Year 2017-18.
7.	Number of employees/ workmen	NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	The required details can be sought by sending an email to connectwind.cirp@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	The eligibility criteria and Detailed Invitation for Expression of Interest can be sought by sending an email to connectwind.cirp@gmail.com
10.	Last date for receipt of expression of interest	2nd September, 2024
11.	Date of issue of provisional list of prospective resolution applicants	On or before 5th September, 2024
12.	Last date for submission of objections to provisional list	On or before 10th September, 2024
13.	Date of issue of final list of prospective resolution applicants	On or before 13th September, 2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	On or before 18th September, 2024
15.	Last date for submission of resolution plans	On or before 19th October, 2024
16.	Process email id to submit Expression of Interest	connectwind.cirp@gmail.com

Note: The above timelines shall be subject to the extension of CIRP Period to be allowed by the Hon'ble National Company Law Tribunal.

Sd/-
Ramakrishnan Sadasivan
Resolution Professional
IBBI/IPA-001/IP-P00108/2017-18/10215
AFA No: AA1/10215/02/041024/106057 valid till 04-10-2024.
Reg. address: Old no. 22, New no. 28, Menod Street, Purasawalkam, Chennai – 600 007
Mobile: 94444 55982
For Connect Wind (India) Private Ltd

Date: 13th August, 2024, Place: Chennai

Coromandel Engineering Company Limited

CIN No: L7490TN1947PLC000343
Registered and Corporate Office: 'BASCON FUTURA' No.10/2, Old No. 56L, Venkatanarayana Road, T. Nagar, Chennai - 600 017.
Email: general@cec.coromandel-group.com Website: www.coromandelengg.com

Extract of the Un-Audited Financial Statements for the quarter ended 30th June 2024

(Rs. In Lakhs except EPS)

PARTICULARS	Quarter ended 30th June 2024	Quarter ended 31st March 2024	Quarter ended 30th June 2023	Year ended 31st March 2024
	Un-Audited	Audited	Un-Audited	Audited
Total Income from Operations	760.15	2405.78	2294.20	9,663.81
Net Profit / (Loss) for the period (before Tax, Exceptional and/ or extraordinary items)	(335.67)	(21.58)	(181.30)	(383.10)
Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	(335.67)	(21.58)	(160.09)	(361.89)
Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	(316.16)	(16.17)	(160.09)	(439.74)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(316.16)	(16.17)	(160.09)	(439.74)
Paid-up Equity Share capital (Face Value of Rs.10 per share)	3,323.36	3,323.36	3,323.36	3,323.36
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.				(2,975.90)
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
Basic : (Rs.)	(0.95)	(0.05)	(0.48)	(1.32)
Diluted : (Rs.)	(0.95)	(0.05)	(0.48)	(1.32)

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2024.

2. The above is an extract of the detailed format of audited financial results for the quarter ended 30th June 2024 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Financial Results are available on the website of stock exchange (www.bseindia.com) and Company's website (**www.Coromandelengg.com**)

For Coromandel Engineering Company Limited
Sd/-
Sabaretnam Singaram
Managing Director
DIN: 00042329

Place: Chennai
Date : 12th August 2024

TOYOTA FINANCIAL SERVICES INDIA LIMITED

TOYOTA FINANCIAL SERVICES

Registered Office: No.21, Centropolis, First Floor, 5th Cross,
Langford Road, Shanti Nagar, Bangalore - 560 025
CIN: U74900KA2011FLC058752 | www.toyotafinance.co.in
Tel : +91 80 4344 2800 | Fax: +91 80 4344 2930
Email : investorrelations@tfsin.co.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Amounts are in Rs. Million, except earning per share data)

Sr. No.	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
		Unaudited	Unaudited	Audited
1	Total Income from Operations	3,365.70	2,188.84	10,459.99
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	231.36	157.81	750.39
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	231.36	157.81	750.39
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	170.42	116.74	546.87
5	Total Comprehensive Income for the period Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	170.05	115.37	545.27
6	Paid up Equity Share Capital	13,581.47	11,101.47	13,581.47
7	Reserves (excluding Revaluation Reserve)	3,936.58	3,336.62	3,766.53
8	Securities Premium Account	8,908.93	5,295.03	8,908.93
9	Net worth	26,426.98	19,733.12	26,256.93
10	Paid up Debt Capital / Outstanding Debt	123,530.89	80,551.62	112,032.95
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	4.67	4.08	4.27
13	Earnings Per Share (of Rs. 10/- each)			
	(for Continued and discontinued operations)			
	(a) Basic	0.13	0.11	0.47
	(b) Diluted	0.13	0.11	0.47
14	Capital Redemption Reserve	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

Notes:-

a) In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published financial results for the quarter ended 30 June 2024. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August 2024.

b) The above is an extract of the detailed format of the financial results filed with the National Stock Exchange under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results are available on the website of National Stock Exchange (www.nseindia.com) and is also available on the Company's website www.toyotafinance.co.in.

c) For the items referred to in the sub-clauses of the Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange and can be accessed on www.nseindia.com.

d) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.

For TOYOTA FINANCIAL SERVICES INDIA LIMITED
P B Venugopal
Managing Director & CEO
DIN: 10387035

Date : 12 August 2024
Place: Bangalore

DDEV PLASTIKS INDUSTRIES LIMITED

CIN: L24290WB2020PLC241791
Regd Office: 2B, Pretoria Street, Kolkata – 700 071
Telephone: 91-033-2282 3744/3745/3699/3671, Fax: +91-033-2282 3739
E-Mail: kolkata@ddevgroup.in, Website: www.ddevgroup.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE 01ST QUARTER ENDED 30TH JUNE, 2024.

Rs. In Lacs except per share data

Sl No.	Particulars	STANDALONE		
		Quarter ended		Year ended
		30.06.2024 (Un-audited)	30.06.2023 (Un-audited)	31.03.2024 (Audited)
1	Total Income from Operations	62543.29	63809.97	243124.37
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	5683.02	5078.00	24465.62
3	Net Profit/(Loss) for the period before Tax, (after Exceptional and /or Extraordinary items)	5683.02	5078.00	24465.62
4	Net Profit/(Loss) for the period after Tax, (after Exceptional and /or Extraordinary items)	4245.04	3781.05	18166.94
5	Total comprehensive income for the period (Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	4245.04	3781.05	18113.76
6	Net Profit after Tax and Share of Profit of Subsidiary/ Associate	4245.04	3781.05	18166.94
7	Equity Share Capital	1034.77	1034.77	1034.77
8	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the previous year			64952.09
9	Earnings per share (of Re. 1/- each) (for continuing and discontinuing operations)			
	Basic:	4.10	3.65	17.56
	Diluted:	4.10	3.65	17.56

Notes :

1) The above is an extract of the detailed format of Un-audited Financial Results for the 01st quarter ended 30th June, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Un-audited Financial Results for the 01st quarter ended 30th June, 2024 are available on the website of BSE Ltd at www.bseindia.com and that of the Company at www.ddevgroup.in

2) The Un-audited Financial Results for the 01st quarter ended 30th June, 2024 have been reviewed by the Audit Committee and have also been approved by the Board of Directors at their respective meetings held on 12th August, 2024. The statutory Auditor has given Limited Review Report for the above financial results

3) The company is engaged primarily in the business of different grades of polymer compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

4) Earnings Per Share (EPS) has been adjusted for all previous reported periods due to issue of 9403734 Bonus shares of Re. 1/- (Rupee One Only) each in the ratio of 1:10 ie. One equity share of Re. 1/- (Rupee One Only) each for every Ten fully paid up equity share of Re. 1/- (Rupee One Only) each held, by the shareholder on 30th June, 2023 (record date)

For **Ddev Plastiks Industries Limited**
Sd/-
Narrindra Suranna
(DIN: 00060127)
Chairman and Managing Director

Date: 12th August, 2024
Place : Kolkata

DOLLAR

WEAR THE CHANGE

DOLLAR INDUSTRIES LIMITED

(CIN : L17299WB1993PLC058969)

Registered Office : OM Tower | 15th Floor | 32, J.L.Nehru Road | Kolkata - 700 071 | West Bengal | India
Phone No : 033-2288 4064-66 | **Fax :** 033-2288 4063 | **E-mail :** investors@dollarglobal.in | **Website :** www.dollarglobal.in

Extracts of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024

(₹ In Lakhs)

Sl No.	Particulars	Standalone				Consolidated			
		Three Months Ended			Year Ended	Three Months Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	32,197.57	48,836.91	31,891.82	1,54,912.90	33,373.36	49,995.98	32,823.93	1,57,227.45
2	Net Profit for the period (before Tax, Exceptional and/or Extra-ordinary items #)	1,835.86	4,397.05	1,782.19	11,866.99	2,151.63	4,627.85	1,934.55	12,172.51
3	Net Profit for the period before tax (after Exceptional and/or Extra-ordinary items #)	1,835.86	4,397.05	1,782.19	11,866.99	2,151.63	4,627.85	1,934.55	12,172.51
4	Net Profit for the period after tax (after Exceptional and/or Extra-ordinary items#)	1,354.81	3,201.91	1,409.57	8,939.04	1,600.14	3,359.88	1,513.06	9,137.01
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	1,367.85	3,217.29	1,426.02	9,003.96	1,613.18	3,380.29	1,529.51	9,206.96
6	Equity Share Capital	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
7	Reserves (excluding Revaluation Reserve)	-	-	-	77,938.13	-	-	-	76,975.87
8	Earnings per share (of ₹2/- each) (for continuing and discontinued operations) -								
	Basic and Diluted (Not Annualised for the quarter)*	2.39	5.65	2.49	15.76	2.70	5.83	2.56	15.90

The Company does not have any Exceptional and/or Extra-ordinary items. * Not Annualised except for the year ended March 31, 2024.

Notes:

1 The above is an extract of the detailed format of Quarterly Un-audited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the website of BSE **(www.bseindia.com),** NSE **(www.nseindia.com)** and on the Company's website **(www.dollarglobal.in).**

2 The Company has prepared the Consolidated Financial Statement on quarterly basis and the Consolidated Financial figures include joint venture of the Company viz. Pepe Jeans Innerfashion Private Limited and subsidiary viz. Dollar Garments Private Limited.

By Order of the Board of Directors
For Dollar Industries Limited
Sd/-
Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : KOLKATA
Date : Aug 12, 2024

OUR COLLECTIONS

DOLLAR MEN | BIGBOSS | DOLLAR WOMEN | MISSY | DOLLAR JUNIOR | CHAMPION | DOLLAR KIDWEAR | LEHAR | DOLLAR BABY | ATHLEISURE | DOLLAR THERMALS | ULTRA | DOLLAR THERMALS | WINTERCARE | DOLLAR PROTECT | RAINGUARD | FORCE NXT

SANGAM (INDIA) LIMITED

CIN: L17118RJ1984PLC003173

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	69810	70480	67948	264085
2	Net Profit/(Loss) before Exceptional & Extraordinary Items & tax	2124	2091	2068	6003
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1958	1925	1902	5339
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1428	1366	1277	4082
5	Total Comprehensive Income for the period [Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax)]	1662	1289	1406	4047
6	Paid-up Equity Share Capital	5025	5025	5025	5025
7	Other Equity				93407
8	Earning per share (not annualised) (before extraordinary items) (of ₹10/- each) Basic & Diluted (In ₹)	3.17	3.08	2.90	9.55
9	Earning per share (not annualised) (after extraordinary items) (of ₹10/- each) Basic & Diluted (In ₹)	2.84	2.75	2.57	8.21

NOTES:

1 The above audited Conslidated financial results for the quarter ended 30th June, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th August, 2024.

2 "As per regulation 47(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 result on standalone basis for the quarter ended 30th June,2024 is given : 1) Total Income from operations : ₹70261 Lakhs 2) Profit/Loss Before Tax: ₹ 1772 Lakhs and 3) Profit/Loss After Tax: ₹ 1275 Lakhs"

3 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

4 The Exceptional items includes proportionate value of sweat equity shares which were issued during the Year ended 31st March, 2023.

5 The Company's projects under progress are going on as per its expansion plans.

6 The EPS earnings for the quarters ended 30th June, 2024, 31st March 2024 and 30th June 2023 are not annualised.

7 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the quarter ended 31st March, 2024 were the balancing figures between audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the previous financial year.

8 The above is an extract of the detailed Consolidated Financial Result for the quarter ended 30th June, 2024 filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Standalone and Consolidated financial results are available on the stock Exchanges websites at www.nseindia.com, www.bseindia.com and on the company's website www. sangamgroup.com.

For and on behalf of the Board of Directors
Sd/-
(R.P. Soni)
Chairman

Date: August 12, 2023
Place: Bhilwara

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.)
Phone: 01482-245400, Fax: 01482-245450 Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

एसजेवीएन ग्रीन एनर्जी लिमिटेड
SJVN Green Energy Limited

(एसजेवीएन लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी)
CIN: U40100HP2022GOI009237

E- Tender No. : SGEL/CONTRACTS/LAND- Rajasthan /2024

Online bids (E-tender) on Domestic Competitive Bidding (DCB) are invited on behalf of SJVN Green Energy Limited for **"Outright Purchase/'Lease for 28 Years' of Land up to 2000 Acres in the vicinity of 765/400/220 kV Bikaner-IV Pooling Station, Rajasthan for setting up Solar Power Project(s) upto cumulative capacity of 500 MW".**

For details, visit websites: ***https://www.bharat-electronictender.com***, ***www.eprocure.gov.in*** and ***www.sjvn.nic.in***. Last date for bid submission is **03.09.2024 (14:00 Hrs).**

Amendment(s), if any, shall be issued on websites only.

DGM (Contracts)
SJVN Green Energy Limited
Corporate Headquarters, Shakti Sadan, Shanan, Shimla (H.P)
Email- contracts.sgel@sjvn.nic.in

Indian Overseas Bank

INVESTOR RELATIONS CELL
Central Office: 763, Anna Salai, Chennai-600002

Ref. No: IOB/IRC/RFP/01/2024-25 dated 12th August, 2024

Indian Overseas Bank invites proposal for the following activity from reputed Bidders:

FOR SELECTION OF BOOK RUNNING LEAD MANAGERS (BRLMs)/ MERCHANT BANKERS FOR RAISING EQUITY CAPITAL THROUGH QUALIFIED INSTITUTIONAL PLACEMENT (QIP)/ FOLLOW ON PUBLIC OFFER (FPO)/ OTHER PERMITTED MODES

The last date and time for the receipt of Bid is **03rd September 2024 by 4:00 p.m.** The RFP document for the above is available on the Bank's website at **https://www.iob.in/TenderDetails.aspx?Tendertype=Tender** as well as e-tender site **https://iobtenders.auctiontiger.net/EPROC/.** Amendments and clarifications etc. if any, will be available on above mentioned websites only. Bidders should refer the same before submission of the proposal and no separate advertisement will be published in this regard.

Place: Chennai
Date: 12.08.2024

S P Mahesh Kumar
General Manager & CFO

BOROSIL RENEWABLES LIMITED

CIN: L26100MH1962PLC012538
Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel : (022) 67406300, **Fax :** (022) 67406514, **Website:** www.borosilrenewables.com, **Email:** investor.relations@borosilrenewables.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs except as stated)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024	30.06.2023
1	Total income from operations	24,139.57	98,587.40	23,781.92	37,079.21	1,36,928.34	35,449.91
2	Net (Loss)/Profit for the period/year before Tax and Exceptional items	(499.48)	(2,133.52)	1,847.82	(1,556.93)	(8,517.13)	(675.08)
3	Net (Loss)/Profit for the period/year before Tax (After Exceptional items)	(499.48)	(2,133.52)	1,847.82	(1,556.93)	(5,272.91)	(675.08)
4	Net (Loss)/Profit for the period/year after Tax (After Exceptional items)	(364.33)	(1,652.42)	1,367.90	(1,423.80)	(5,027.36)	(1,153.08)
5	Total Comprehensive Income for the period / year (Comprising (Loss)/profit for the period (after tax) and other comprehensive income (after tax))	(376.32)	(1,700.37)	1,363.79	(1,529.66)	(5,092.57)	(1,216.85)
6	Equity Share Capital	1,305.38	1,305.38	1,305.21	1,305.38	1,305.38	1,305.21
7	Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)		84,869.66			86,000.33	
8	Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
	Basic (Not Annualised)*	(0.28)*	(1.27)	1.05*	(0.99)*	(3.59)	(0.64)*
	Diluted (Not Annualised)*	(0.28)*	(1.27)	1.05*	(0.99)*	(3.59)	(0.64)*

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024, filed with the Stock Exchanges on 12th August, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges website (**www.bseindia.com** and **www.nseindia.com**) and on the Company's website (**www.borosilrenewables.com**).
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **12th August, 2024.** The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Renewables Limited

Ashok Jain
Whole-Time Director
(DIN-00025125)

Place : Mumbai
Date : 12th August, 2024

VOLTAS
A TATA Enterprise

Extract of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024

(₹ In Crores)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
Total Income	5001.27	3429.83	4257.30	12734.47
Profit from operations before share of profit of joint ventures and associates and tax	480.87	233.95	212.40	624.41
Share of profit / (loss) of joint ventures and associates	(29.35)	(31.04)	(38.32)	(138.61)
Profit before tax	451.52	202.91	174.08	485.80
Net Profit for the period	335.00	129.42	110.64	248.11
Total Comprehensive Income for the period	420.38	272.16	166.82	503.15
Paid up equity share capital (Face value ₹ 1/- each)	33.08	33.08	33.08	33.08
Earning per share (* not annualised)				
Basic and diluted (₹)	*10.10	*3.91	*3.52	7.62

Notes :

1. These results have been reviewed by the Board Audit Committee at its Meeting held on 11th August, 2024 and approved by the Board of Directors at its Meeting held on 12th August, 2024.
2. Information on Standalone Financial Results:

(₹ In Crores)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
Total Income	4069.85	2805.49	3121.31	8987.76
Profit before tax	427.17	269.53	232.36	758.20
Net Profit for the period	339.14	214.61	190.31	604.26

3. The Group had entered into a sub-contract along with a consortium partner with a Main Contractor, through its branch in Qatar in the year 2010. The Main Contract between the Ultimate customer and the Main Contractor was terminated closer to the completion of the contract in 2014 citing delays and defects in execution and non-compliance of contractual terms by the Main Contractor leading to arbitration between the Main Contractor and the Ultimate customer, for which, the final award is pending. The Group had performed a comprehensive assessment of the losses arising on account of such termination of the Main contract and cessation of work and accounted for all probable losses on the sub-contract in the earlier years.

   The Group had issued bank guarantees amounting to ₹ 381 crores (QAR 166.6 million) to the Main Contractor which has been disclosed as a contingent liability over the years. In June 2023, the Group was intimated of a request received by the bank from the Main Contractor for encashment of the said bank guarantees, which due to certain deficiencies was not paid by the bank to the Main Contractor and the matter is under litigation between the Main Contractor and the Bank. Further, the Group and the Main Contractor have filed claims and counter claims against each other with Investment and Trade Court (Qatar) and a panel of Experts have been appointed to independently assess the claims. In view of the claim lodged for encashment of the bank guarantees and related developments, the Group has re-assessed its liability under the sub-contract and basis such internal assessment on technical merits of the case and a report submitted by an independent technical expert including legal opinion by an independent lawyer on the contractual aspects, is confident that it has good grounds to defend any claims that may arise on the Group. Accordingly, no further provision has been considered in the above financial results. The Group has taken all necessary steps, including legal remedies to safeguard and defend itself. The matter is sub-judice and the Group is closely monitoring the developments as they arise.
4. Figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
5. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
6. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2024 are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.voltas.com.

For and on behalf of the Board of Directors
of Voltas Limited
Pradeep Bakshi
Managing Director & CEO

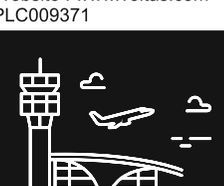
Mumbai, 12th August, 2024

VOLTAS LIMITED

Registered Office : Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033, India.
Tel. No. : 91 22 66656666 Fax No. : 91 22 66656231
e-mail : shareservices@voltas.com Website : www.voltas.com
CIN : L29308MH1954PLC009371

Air Conditioner & Cooling Products

Home Appliances


Infrastructure Solutions & Projects

Textile Machinery, Mining & Construction Equipment

ELDECO

ELDECO HOUSING AND INDUSTRIES LIMITED

Regd. Office: Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow- 226010
CIN: L45202UP1985PLC099376
Website: www.eldecogroup.com, **Email:** eldeco@eldecohousing.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in Lacs)

S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	3,157.75	5,156.62	2,751.50	12,226.33
2	Net Profit for the period before Tax (Exceptional and/or Extraordinary items)	1,064.16	1,542.06	1,024.92	4,528.05
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	1,064.16	1,542.06	1,024.92	4,528.05
4	Net Profit/(Loss) for the period after Tax (after Extraordinary items)	799.33	1,169.63	762.52	3,385.82
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	800.53	1,170.90	763.69	3,390.61
6	Equity Paid up Share Capital	196.66	196.66	196.66	196.66
7	Earnings per share (Not annualised) :				
	Basic (Rs.)	8.13	11.89	7.75	34.43
	Diluted (Rs.)	8.13	11.89	7.75	34.43

Notes:-

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 12, 2024. The Statutory Auditors of the Company have carried out limited review on the financial results for the quarter ended June 30, 2024.
2. **Unaudited Financial Results (Standalone information)** **(Amount in Lacs)**

Particulars	Quarter ended June 30, 2024	Quarter ended March 31, 2024	Quarter ended June 30, 2023	Year ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	2,532.18	4,135.87	1,708.17	9,547.43
Profit before tax	1,042.05	1,593.79	633.33	3,994.63
Profit for the period	787.19	1,215.85	469.83	2,992.17

3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results are available on the website of BSE Limited at **www.bseindia.com** and National Stock Exchange of India Limited at **www.nseindia.com** and on the Company's website at **www.eldecogroup.com**.

For and on behalf of the Board
Eldeco Housing and Industries Limited
Sd/-
Pankaj Bajaj
Chairman cum Managing Director

Place: New Delhi
Date: 12.08.2024

UNITED SPIRITS LIMITED

DIAGEO India

Regd. Office: 'UB Tower', # 24, Vittal Mallya Road, Bengaluru-560 001.
Tel: +91 80 3985 6500; Fax: +91 80 3985 6862
Email: investor.india@diageo.com Website: www.diageoindia.com
Corporate Identity Number: L01551KA1999PLC024991

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the Company has received requests from the following shareholders for issue of Duplicate Share Certificate(s) in lieu of the Original Share Certificate(s) reported to have been lost / misplaced. The share certificate(s) mentioned hereunder are therefore deemed to be cancelled and no transactions thereon would be recognized by the Company.

Sl. No	Folio No.	Name of the Shareholder	No. of Shares	Certificate Number	Distinctive Nos	
					From	To
01	MS117973	KUMUD RANI	500	4780	722328961	722329460
02	MS077227	SONIA MEHRA	500	3077	721455236	721455735

The public are hereby advised against dealing in any way with the above share certificates. Any person(s) who has / have any claims(s) in respect of the said share certificates should lodge such claim(s) along with all documentary evidences with the Company at its Registered Office within 7 days of the publication of this notice, after which no claim(s) will be entertained, and the Company will proceed to issue duplicate share certificates.

For **UNITED SPIRITS LIMITED**

Sd/-
Mital Sanghvi
(Company Secretary)

Place : Mumbai
Dated : 12.08.2024

usha martin®

Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 30th June, 2024 (Unaudited)	Year ended 31st March, 2024 (Audited)	Corresponding Quarter ended 30th June, 2023 (Unaudited)
1	Total Income from Operations	82,637	3,22,520	81,438
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	13,470	54,951	12,910
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	13,470	54,951	12,910
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	10,384	42,412	10,076
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,319	42,526	9,761
6	Equity Share Capital	3,054	3,054	3,054
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		2,34,913	
8	Earnings Per Share (of ₹1/- each) 1. Basic 2. Diluted	 3.42 3.42	 13.92 13.92	 3.31 3.31

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 30th June, 2024 (Unaudited)	Year ended 31st March, 2024 (Audited)	Corresponding Quarter ended 30th June, 2023 (Unaudited)
1	Turnover	51,411	2,04,609	50,064
2	Profit before tax	9,191	42,086	10,022
3	Profit after tax	6,886	32,211	7,841
4	Total comprehensive income/(loss) for the year	6,766	31,627	7,660

Note:

The above is an extract of the unaudited standalone and consolidated financial results for the quarter ended 30.06.2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results for the quarter ended 30.06.2024 are available on the websites of the Stock Exchange(s) where the equity share of the Company are listed i.e., www.nseindia.com & www.bseindia.com and also on the Company's website www.ushamartin.com.

Place : Singapore
Date : 12th August, 2024

Rajeev Jhawar
Managing Director

Usha Martin Limited
Registered Office: 2A, Shakespeare Sarani, Kolkata – 700 071, India
CIN-L31400WB1986PLC091621
Phone: (033) 71006300 **Fax:** (033) 71006400, **Website:** www.ushamartin.com
E-mail: investor@ushamartin.co.in

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. In Lacs, Except per share data)

SN.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	(Audited)
		30th June, 2024	30th June, 2023	31st March, 2024	31st March, 2024
01	Total Income from operations	86,697.80	64,216.60	68,102.77	2,69,929.34
02	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,400.16	1,078.94	1,486.76	5,868.71
03	EBIDTA	4,268.59	2,119.17	3,533.53	11,485.89
04	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items and after minority interest)	1,805.29	802.34	1,112.53	4,393.08
05	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)	1,805,29	803.09	1,119.56	4,402.75
06	Equity share capital (Face Value of Re. 1 per share)	1,583.56	1,308.11	1,498.86	1,498.86
07	Reserves (excluding revaluation reserves) as shown in the audited Balance sheet of the previous year	-	-	-	56,138.54
08	Earnings per share (of Re. 1 each) (not annualized) (a) Basic (b) Diluted	 1.16 1.03	 0.61 0.45	 0.83 0.68	 3.25 2.69
	Additional Information on Standalone financial Results is as follows				
01	Total Income from operations	72,344.02	52,025.31	56,549.09	2,20,742.20
02	Net Profit before Tax PBT (before Exceptional items	2,041.53	879.86	787.11	4,483.41
03	Net Profit after Tax PAT (after Exceptional items)	1,536.90	658.00	612.74	3,389.96
04	Total comprehensive income for the period	1,536.90	658.75	618.51	3,398.36

Notes: the above is an extract of the detailed format of Unaudited Standalone & Consolidated financial results for the quarter ended 30th June, 2024 filed with the stock exchanges under Regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015. The full format of the standalone and consolidated financial results are available on the website of stock exchange i.e NSE & BSE at www.nseindia.com, www.bseindia.com and the company's website at www.hitechpipes.in. Figures for the previous year/period has been regrouped and reclassified to confirm to the classification of current year/period, where necessary.

For and on behalf of the Board

Date: 12.08.2024
Place: New Delhi

Ajay Kumar Bansal
Managing Director

HI-TECH PIPES LIMITED

Regd Office: 505, Pearls Omaxe Tower Netaji Subash Place, Pitampura, New Delhi- 110034
CIN: L27202DL 1985PLC019750 Contact: 011-48440050, www.hitechpipes.in, info@hitechpipes.in

ERW STEEL PIPES & TUBES | HOLLOW SECTIONS | GALVANIZED PIPES | GP PIPES | GPGC SHEETS
CR COILS & STRIPS | COLOR COATED COILS | CRASH BARRIERS

Coromandel murugappa

COROMANDEL INTERNATIONAL LIMITED

Regd. Office: "Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad – 500 003, Telangana
Email ID: investorsgrievance@coromandel.murugappa.com, **Website**: www.coromandel.biz
CIN: L24120TG1961PLC000892, **Phone Nos.**: 040-66997300 / 7500

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

Notice is hereby given to the Members that the Company has, on Monday, August 12, 2024, issued Postal Ballot Notice to members pursuant to Section 110 of the Companies Act, 2013 ("the Act"), in relation to the Ordinary and Special Resolutions as contained in the Postal Ballot Notice dated August 07, 2024, in electronic mode to the members, whose e-mail IDs are registered with the Company or the Depository Participants.

The Company has offered an e-voting facility for voting in accordance with the Companies (Management and Administration) Rules, 2014 and circular issued thereon by MCA and Secretarial Standards on General Meetings (SS-2) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has engaged the services of National Securities and Depository Limited for this purpose. The Board of Directors of the Company has appointed M/s. R. Sridharan & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.

Members are therefore requested to carefully read the instructions for e-voting and note the following:

Sr. No.	Particulars	Description
1	Statement of special business to be transacted by postal ballot with voting by electronic means	1. Appointment of Mr. Durgashankar Subramanian (DIN: 00044713) as Non-executive Independent Director of the Company. (Special Resolution) 2. Approval for payment of remuneration to Mr. A. Vellayan, Chairman Emeritus, a related party for holding the office or place of profit. (Ordinary Resolution) 3. Approval for change in designation of Mr Sankarasubramanian (DIN:01592772) Executive Director - Nutrient Business as Managing Director and Chief Executive Officer of the Company (Ordinary Resolution)
2	Cut-off date for determining eligibility of shareholders for voting through electronic means	Wednesday, August 07, 2024
3	Date of completion of dispatch of Notice	Monday, August 12, 2024
4	Date of commencement of remote e-Voting	9.00 AM IST on Tuesday, August 13, 2024
5	Date of end of e-voting. E-voting will not be allowed beyond the said date.	5.00 PM IST on Wednesday, September 11, 2024
6	Day, date and venue of declaration of results and the link of the website where such results will be displayed	On or before Friday, September 13, 2024, at the Company's Registered office "Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad – 500 003 and on the Company's website www.coromandel.biz
7	Website details of the Company/ Agency where the Notice of the postal ballot is displayed	www.coromandel.biz and www.nsdl.evoting.com
8	Contact details of the persons responsible to address the grievances connected with e-voting	Ms. Prajakta Pawle at evoting@nsdl.com Contact number: 022 - 4886 7000 In case of any queries, the shareholder, may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com

Shareholders holding shares in electronic form and who have not updated their e-mail details are requested to register / update the details in their account, as per the process advised by their Depository participants.

By Order of the Board
For **Coromandel International Limited**
B Shanmugasundaram
Company Secretary & Compliance Officer

Place : Chennai
Date : August 12, 2024

NIRLON LIMITED

CIN:- L17120MH1958PLC011045
Registered Office : Pahadi Village, off the Western Express Highway, Goregaon (E), Mumbai 400 063.
Email : info@nirlonltd.com, **Website :** www.nirlonltd.com

NOTICE

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 and in accordance with the Listing Agreement that the Register of Members of the Company will be closed from **Friday, September 13, 2024 to Tuesday, September 24, 2024 (Both days inclusive)** for the purpose of the 65th Annual General Meeting of the Company.

Subject to Members' approval, at their 65th Annual General Meeting to be held on **Tuesday, September 24, 2024 at 12.00 noon (IST)** through Video Conferencing **("VC")** / Other Audio Visual Means **("OAVM"),** a final dividend of ₹11.00 (@ 110% on the face value of equity share ₹ 10/- each) per equity share for the F. Y. 2023-24, subject to applicable tax deduction at source shall become payable to Members as follows:

a. Dividend, in respect of equity shares held in Dematerialised / Electronic Form will be payable to the beneficial owners of shares as on **Thursday, September 12, 2024 (Record Date)** as per downloads furnished to the Company by Depositories for this purpose.
b. In case of shares held in Physical Form, the dividend will be paid to Members whose names shall appear on the Register of Members as on **Thursday, September 12, 2024 (Record Date).**

Please Note :

1. The Company has appointed Link Intime India Pvt. Ltd. **("LIIPL")** to provide **Video Conferencing facility** thru their **"InstaMeet"** for Members to attend the 65th AGM. Please open the internet browser and launch the URL: **"https://instameet.linkintime.co.in"**
2. The Company has appointed Link Intime India Pvt. Ltd. **(LIIPL)** to provide **e-voting facility** and voting at 65th AGM to Members to cast their votes electronically for the purpose of 65th AGM.
3. In case Members have any queries regarding login / e-voting, they may send an email to **"instameet@linkintime.co.in"** / **"enotices@linkintime.co.in"**, and / or contact Tele: +091 (022) 49186175 / 49186000.
4. Members of the Company holding shares either in Physical Form or Dematerialized Form as on the **cut-off date i. e. Tuesday, September 17, 2024,** may cast their vote by remote e-Voting. **The remote e-Voting period commences on Friday, September 20, 2024 at 9:00 a.m. (IST)** and ends on **Monday, September 23, 2024 at 5:00 p. m. (IST).** The remote e-Voting module shall be disabled by **LIIPL** for voting thereafter.
5. Members are requested to complete and/or update their Residential Status, Permanent Account Number **("PAN"),** Category as per the IT Act with their Depository Participants **("DPs"),** or in case shares are held in Physical Form, with the Company by sending documents on e-mail id **"nirlonlimitedtaxexemption@linkintime.co.in"** on or before 5.00 p. m. (IST), **Thursday, September 12, 2024.**
6. No communication on the tax determination / deduction shall be considered after the Record date for the dividend, i. e. **Thursday, September 12, 2024.**
7. Registration of e-mail id for Members holding shares in Physical Form and who have not registered their e-mail addresses may get their e-mail addresses registered with Link Intime India Pvt. Ltd., by clicking the link: **"https://linkintime.co.in/emailreg/email_register.html"** in their web site **"www.linkintime.co.in"** by providing details such as Name, Folio Number, Certificate number, PAN, mobile number and e mail id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB).
8. Members are requested to furnish their Bank Account details, change of address etc. if any, by sending the required applicable Form as prescribed by the SEBI i.e. ISR 4 etc. to the Share Transfer Agent of the Company, i. e. Link Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083, in respect of shares held in Physical Form, and in case the shares are held in Electronic Form, then the said details should be furnished to their respective Depository Participants.

By Order of the Board of Directors
For **Nirlon Limited**
Sd/-
Jasmin K. Bhavsar
Company Secretary & V. P. (Legal) & Compliance Officer
Mumbai, August 12, 2024 **FCS 4178**

THE RAMESHWARA JUTE MILLS LIMITED

CIN : L17119WB1935PLC046111
Registered Office: Birla Building, 8th Floor,
9/1, R. N. Mukherjee Road, Kolkata 700 001
Phone: 033-22435453
Website: http://www.rameshwarajute.com; Email: sharedepartment@rjm.co.in

PUBLIC NOTICE

The Annual General Meeting (**'AGM'**) of The Rameshwara Jute Mills Limited (**'the Company'**) will be held at 16th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata -700001on Thursday, the 12th September, 2024 at 3:00 p.m. (IST) in compliance with the applicable provisions of the Companies Act, 2013 (**"the Act"**) and the rules made thereunder, read with 'MCA & SEBI Circulars' to transact the businesses set out in the Notice convening the said AGM.

The e-copy of the Notice of the AGM along with the Annual Report for the Financial Year 2023-24 of the Company will be sent electronically only to those Members whose e-mail addresses are registered with the Company/Depositories/RTA. Members may note that the Notice and the Annual Report 2023-24 will be available on the website of the Company at **www.rameshwarajute.com** and on the website of Central Depository of Services (India) Limited (**'CDSL'**) at **www.evotingindia.com**.

Members who have not yet registered their e-mail addresses are requested to send an e-mail to the Company at **sharedepartment@rjm.co.in** mentioning the Name of Member(s), Folio No., Email Id, Mobile No. along with the self-attested copy of PAN Card and Aadhaar Card on or before 5:00 p.m. (IST) on September 4th, 2024 to receive the Notice of AGM and Annual Report electronically as well as the login id and password for remote e-Voting and members having shares in electronic mode are requested to register their email address with their respective Depository Participants.

The Company is pleased to provide **remote e-Voting** facility of CDSL to all its Members to cast their votes on all Resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting will be provided in the Notice.

For **The Rameshwara Jute Mills Limited**
sd/-
Priyanka Arora
(Company Secretary)

Place : Kolkata
Date : 12th August, 2024

INSILCO LIMITED

(Under Voluntary Liquidation wef 25.06.2021)
CIN: L34102UP1988PLC010141
Regd. Office - B-23, Sector 63, Noida, Uttar Pradesh - 201301,
Phone: 09837923893, Email id: insilco2@gmail.com, Website: www.insilcoindia.com

Statement of Un-audited Financial Results for the quarter ended 30th June 2024 (Rs. in Lakhs)

Particulars	Quarter Ended 30.06.2024	Year to date (Audited) 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023
Total income from operations (net)	60	4,166	64
(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-58	3,438	-121
(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-58	3,438	-121
(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-67	3,136	-137
Total Comprehensive (Loss) for the period [Comprising (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-67	3,136	-137
Paid-up Equity Share Capital	6,272	6,272	6,272
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		-2,374	
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	-0.11	5.00	-0.22
(b) Diluted	-0.11	5.00	-0.22

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has issued modified Audit Report on the Standalone Ind AS Financial Statement as at and for the quarter ended June 30, 2024.The full format of the Quarterly/ Annual Financial Results alongwith Limited Review Report are available on the website of Stock Exchange (www.bseindia.com) and the Company (www.insilcoindia.com).

The Company does not have any Exceptional and Extraordinary Items to report in above periods.

For and on behalf of Board of Directors of Insilco Limited
(Under voluntary liquidation wef 25.06.2021)

Sd/-
Paremal Narayanan Vinod
Managing Director
DIN : 08803466
Place : Mumbai

Sd/-
Kapila Gupta
Liquidator of Insilco Limited
[Registration no. IBBI/IPA-001/IP-P-02564/ 2021-2022/13955]
Place : Noida

Dated : August 12, 2024

NIRLON LIMITED

(CIN L17120MH1958PLC011045)
Registered Office: Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.
Tele No.: + 91 (022) 4028 1919 / 2685 2257 / 58 / 59 **Fax No.:** + 91 (022) 4028 1940
Email: info@nirlonltd.com, **Website:** www.nirlonltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(Rs. In Lakhs)

SL NO.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	**Income:**				
	(a) Revenue from operations	15,650.65	15,336.04	14,825.61	60,311.98
	(b) Other income	138.65	99.28	80.66	423.56
	Total income	**15,789.30**	**15,435.32**	**14,906.27**	**60,735.54**
2	**Expenses:**				
	(a) Employee benefits expense	139.99	128.99	139.90	535.93
	(b) Finance costs	2,966.98	3,267.29	3,014.80	12,349.13
	(c) Depreciation and amortisation expenses	1,409.92	1,463.20	1,384.07	5,641.64
	(d) Property management expenses	1,304.49	1,547.14	1,078.91	5,266.18
	(e) Other expenses	2,177.72	1,489.84	2,000.63	6,789.33
	Total expenses	**7,999.10**	**7,896.45**	**7,618.31**	**30,582.21**
3	**Profit before tax (1-2)**	**7,790.20**	**7,538.87**	**7,287.96**	**30,153.33**
4	**Tax expense**				
	(a) Current tax	1,361.00	1,317.20	1,273.35	5,268.40
	(b) Deferred tax	1,446.00	1,103.67	1,036.59	4,329.31
	Total tax expense	**2,807.00**	**2,420.87**	**2,309.94**	**9,597.71**
5	**Profit after tax (3-4)**	**4,983.20**	**5,118.00**	**4,978.02**	**20,555.62**
6	**Other comprehensive (income) / loss**				
	Items that will not be reclassified to profit and loss (net of tax)	-	0.17	-	0.17
7	**Total comprehensive income (5+6)**	**4,983.20**	**5,118.17**	**4,978.02**	**20,555.79**
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	9,011.80	9,011.80	9,011.80	9,011.80
9	Other Equity				28,293.24
10	**Earnings per share (EPS) of Rs. 10/- each (not annualised)**				
	(a) Basic (Rs.)	5.53	5.68	5.52	22.81
	(b) Diluted (Rs.)	5.53	5.68	5.52	22.81

See accompanying notes to the financial results

Notes :

1 The results of the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2024.
2 The Company has determined "licensing of investment properties" as a reportable segment as evaluated by the chief operating decision makers for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108-Operating Segment. Accordingly, no segment information has been disclosed.
3 The figures for quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto December 31, 2023 which were subject to limited review.

For and on behalf of the Board of Directors
NIRLON LIMITED
sd/-
RAHUL SAGAR
EXECUTIVE DIRECTOR AND CEO
DIN: 388980

Place : Mumbai
Date : August 12, 2024

PHOTO: SHUTTERSTOCK

A TIME TO SKILL

Will upgrading ITIs solve the skilling problem?

SHIVA RAJORA
New Delhi, 12 August

Aravind's parents think he has wasted the last three years.

On the face of it, they would be wrong. The 20-year-old last year collected his diploma in mechanical trade from the government's Industrial Training Institute (ITI) in West Delhi.

However impressive as that sounds, Aravind has not landed the kind of job he dreamt of.

"I have been interviewed and rejected by multiple firms. My CV has done the rounds of all the local component manufacturers here, without much success," he says.

His classmates echo the despondency, and so do the droves passing out of other ITIs. Major industry recruiters, they say, have little or no regard for their certificates, that they are not interested in graduates from ITIs and other short-term skill training institutes.

"Employers would either ask for practical experience or simply say that the course did not meet their needs," says one of Aravind's friends.

Several faculty members in a couple of government-run ITIs in Delhi agree that the courses are becoming obsolete, and recruiters are moving away from ITI-certified candidates, or other short-term training institutes, leading to a decline in interest among students.

The voices are not going unheard.

As this newspaper reported on Monday, the Ministry of Skill Development and Entrepreneurship will soon release the first ever ranking of ITIs, says a top government official. Similar to the National Institutional Ranking Framework for higher education, ITI rankings will be conducted annually to help students and employers assess the quality of these skilling institutes.

This comes in the wake of the initiatives in this year's Union Budget.

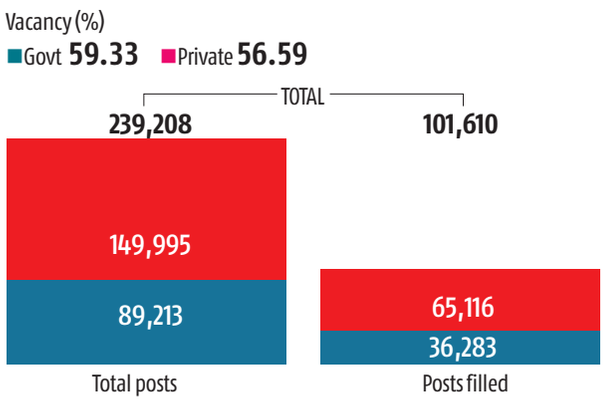
On July 23, while presenting the Budget, Finance Minister Nirmala Sitharaman put "employment and skilling" at the forefront of the government's priorities. The upgrade of as many as 1,000 ITIs through collaboration in a hub-and-spoke model, which will include aligning the course content and design of ITIs to the needs of industry, along with a slew of job creation schemes, formed the core of this theme.

The scheme to upgrade the ITIs will have an outlay of ₹60,000 crore over the next five years, with the Central government providing ₹30,000 crore and state governments ₹20,000 crore. The rest will be mobilised by industry.

"Upgrading our ITIs will significantly improve infrastructure, provide cutting-edge equipment, and cultivate an environment conducive to high quality training. This initiative will not only enhance the employability of our youth but also align our vocational education system with global standards," Jayant Chaudhary, Minister of State (Independent Charge) for Ministry of Skill Development & Entrepreneurship, told *Business Standard*.

MIND THE GAP

Instructor vacancy (2024)



Source: NCVT Portal

ITI ecosystem

Started soon after Independence, ITIs were meant to create employment for the youth and provide a steady supply of skilled and semi-skilled vocationally trained workers to the fledgling industrial sector.

The total number of ITIs today stands at nearly 15,000. Of these, nearly four out of five are privately run. Some of them are no bigger than a small shop, and manned by a single "faculty member" or owner.

Data from the National Council for Vocational Training (NCVT), which regulates vocational education in the country, shows that of the total 2.6 million available seats in 2022, only 47 per cent (1.24 million) were utilised. Similarly, of the total 239,000 sanctioned posts for instructors, close to 57 per cent (137,000) are still vacant.

"The problem is twofold. It is true that recruiters are not very enthusiastic about recruiting from our institutes. Second, students are supposed to self-report their placement to their alum ITIs. Students generally do not do so. Thus, it is really difficult to gauge the real impact of the ITI training on them," said an instructor requesting anonymity.

On the placement front, there is no comprehensive database. The Parliamentary Standing Committee on Labour recommended to the skill ministry last August to "seriously" consider establishing a placement and entrepreneurship cell in the ITIs and upload data on the employment status of their graduates.

"The committee reiterates the need for the Directorate General of Training to consider making it mandatory for ITIs to upload data on the employment status of their passouts. It should also commission a study to collect more detailed information on the employment outcomes of ITI pass outs," the committee noted.

Big task ahead

Under the new upgradation programme, 200 institutes will be developed as hubs while 800 will be developed as spokes under collaboration with industry, which will also entail capacity augmentation of five national institutes for training of trainers.

Ramesh Alluri Reddy, CEO, Teamlease Degree Apprenticeship, says that by bringing ITIs back to the centre stage, the initiative aims to tackle the pressing issues of skilled trainer shortages, resource crunches, ineffective placement methods, outdated curricula, and poorly equipped labs.

"The hub-and-spoke model will also integrate robust apprenticeship programmes, particularly degree apprenticeships, providing hands-on experience and practical training that bridge the gap between theoretical knowledge and real-world application," he added.

Efforts to upgrade ITIs are not new. In 2017, the skill ministry started implementing STRIVE (Skills Strengthening for Industrial Value Enhancement), a five-year (later extended to May 2024) World Bank-assisted project aimed at improving the relevance and efficiency of skills training provided through ITIs across the country. The project covered a total of 500 ITIs (467 government, and 33 private) at a cost of ₹2,200 crore. Seven years later, the latest government data shows that only ₹570 crore has been released till December 2023.

While presenting the Budget, Finance Minister put 'employment and skilling' at the forefront. She also proposed aligning the course content and design of ITIs to the skill needs of the industry

Labour economist Santosh Mehrotra says the upgradation of only 1,000 ITIs in the country is like a drop in the ocean. The foundational problem with India's skill development programmes has been that they have been government-financed and government-managed, with very little industry engagement.

Until 2006-07, there were hardly 1,500 private ITIs (managed by individual entrepreneurs, private organisations, corporate entities, educational trusts, societies, and non-governmental organisations). Later on, the prescribed NCVT norms with regards to building infrastructure, equipment, pedagogy, and faculty were relaxed, resulting in a disproportionate growth in the private ITIs.

On the other hand, the industry did not put money into these establishments. "We wait to see what form of industry engagement takes this time around," says Mehrotra.

A reset of the skilling architecture is crucial to leverage and recoup the demographic dividend and prepare an employable workforce by bridging the aspirational mismatch that exists between the youth and the skilling programmes.

Aravind and his mates wait with bated breath, hoping they have not wasted their years.

www.bankofbaroda.in

बैंक ऑफ़ बड़ौदा Bank of Baroda

REQUEST FOR PROPOSAL

Bank of Baroda, Head Office, Vadodara invites response for Request for Proposal (RFP) for **"Empanelment of vendors for printing, Non-Personalization/Personalization & Supply of CBDC/UPI QR Code Welcome Kit".**

Details of RFP are available on https://bobtenders.eproc.in and Bank's website: **www.bankofbaroda.in** under 'Tender Section'.

Addendum / Corrigendum including modification in the RFP document, if any, shall be notified on the https://bobtenders.eproc.in/ Bank's website **www.bankofbaroda.in** only. Bidder should refer the same before final submission of the RFP.

Last date for submission of above RFP is 05-09-2024 by 3:00 PM.

Place: Vadodara
Date: 13.08.2024

Chief General Manager

60/24-25

EMMSONS INTERNATIONAL LIMITED

CIN: L74899DL1993PLC053060
Regd Office: Flat No. 301, Plot No. 12, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110048
Tel: 91-11-29247721-25, **Fax:** 91-11-29247730
Website: www.emmsons.com, **E-mail:** corporate@emmsons.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in Rs. Lacs except EPS)

Sr. no.	PARTICULARS	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income from operations	1.27	0.26	–	3.84
2	Profit/(Loss) for the period (before exceptional items and tax)	(17.66)	(4,768.31)	(4,748.33)	(19,112.22)
3	Profit/(Loss) for the period before tax (after exceptional items)	(17.66)	(4,768.31)	(4,748.33)	(19,112.22)
4	Net Profit/Loss for the period after tax (after exceptional Items)	(17.66)	(4,768.31)	(4,748.33)	(19,112.22)
5	Total comprehensive income	(16.95)	(4,764.51)	(4,748.03)	(19,107.21)
6	Equity Share Capital (Face value of Rs.10/- each)	1,199.60	1,199.60	1,199.60	1,199.60
	Reserve excluding revaluation reserves	–	–	–	(2,35,225.64)
7	Earning per share of Rs. 10/- each				
	(1) Basic (Rs.)	(0.15)	(39.75)	(39.58)	(159.32)
	(2) Diluted (Rs.)	(0.15)	(39.75)	(39.58)	(159.32)

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

1	Total Income from operations	1.27	0.26	–	3.84
2	Profit/(Loss) for the period (before exceptional items and tax)	(17.66)	(4,768.31)	(4,748.33)	(19,112.22)
3	Profit/(Loss) for the period before tax (after exceptional items)	(17.66)	(4,768.31)	(4,748.33)	(19,112.22)
4	Net Profit/ Loss for the period after tax (after exceptional Items)	(17.66)	(4,768.31)	(4,748.33)	(19,112.22)
5	Total comprehensive income	(16.95)	(4,764.51)	(4,748.03)	(19,107.21)
6	Equity Share Capital (Face value of Rs. 10/- each)	1,199.60	1,199.60	1,199.60	1,199.60
	Reserve excluding revaluation reserves	–	–	–	(2,61,506.87)
7	Earning per share of Rs. 10/- each				
	(1) Basic (Rs.)	(0.15)	(39.75)	(39.58)	(159.32)
	(2) Diluted (Rs.)	(0.15)	(39.75)	(39.58)	(159.32)

Notes:

1 The above Standalone and Consolidated unaudited financial results for the quarter ended June 30, 2024, were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on August 12, 2024. The review report of the Statutory Auditor is being filed with the Stock Exchange.

2 The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of these Financial Results are available on the Stock Exchange website (www.bseindia.com)

by the order of the Board
for **EMMSONS INTERNATIONAL LIMITED**
Sd/-
RajeshMonga
Whole-time Director

Place : New Delhi
Date : August 12, 2024

BOROSIL Scientific

BOROSIL SCIENTIFIC LIMITED

(Formerly known as Klass Pack Limited)
CIN: L74999MH1991PLC061851
Registered Office: 1101,11th Floor, Crescenzo, G-Block, Plot No C-38, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Telephone:** +91-22-6740 6300; **Fax:** +91-22-6740 6514
E-mail: bsl.secretarial@borosil.com; **Website:** www.borosilscientific.com

NOTICE OF 33RD ANNUAL GENERAL MEETING

The **33rd Annual General Meeting ('AGM')** of the Company is scheduled on **Tuesday, September 03, 2024 at 11:00 a.m. (IST)** through Video Conferencing (**'VC'**) / Other Audio Visual Means (**'OAVM'**) facility in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the applicable circulars on the matter issued by the Ministry of Corporate Affairs (**'MCA'**) and the Securities and Exchange Board of India ('SEBI'), to transact the business as set out in the Notice of the AGM.

Pursuant to the applicable provisions of MCA and SEBI circulars, the Annual Report for the financial year 2023-24 (including Notice of the AGM) has been sent, electronically, to all those equity shareholders holding shares as on **Friday, August 02, 2024** and whose e-mail addresses are registered with the Registrar and Transfer Agent (**'RTA'**) / Depositories. The said Annual Report including Notice is available on the Company's website at www.borosilscientific.com and on the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Notice of AGM is also available on the website of National Securities Depository Limited (**'NSDL'**) at www.evoting.nsdl.com, being the agency appointed by the Company for facilitating VC / OAVM and voting by electronic means, including remote e-voting and e-voting during the AGM.

Manner of casting vote(s) through e-voting and attending AGM through VC / OAVM:

The Company is providing to the shareholders the facility to exercise their right to vote by electronic means, i.e. e-voting facility. The process and manner of attending the AGM through VC / OAVM and e-voting (including e-voting by shareholders who have not registered their email addresses) is given in the Notice of the AGM. The remote e-voting timelines and login details for e-voting and attending the AGM are as under:

EVEN	**129671**
Cut-off Date for reckoning entitlement for e-voting and attending the AGM	**Tuesday, August 27, 2024**
Commencement of remote e-voting	**Friday, August 30, 2024 (09:00 A.M. IST)**
Conclusion of remote e-voting	***Monday, September 02, 2024 (05:00 P.M. IST)**
User ID and Password	**Please refer to the detailed procedure and instructions mentioned in the Notice of the AGM.**

***Note:** Remote e-voting will not be allowed beyond the aforesaid date and time, as the same will be disabled by NSDL.

A shareholder, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Registrar and Transfer Agent / Depositories as on the Cut-off Date only shall be entitled to avail the facility of e-voting and attend the AGM. Voting rights of a shareholder shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-off Date. A person who is not a shareholder as on the Cut-off Date, should treat the Notice for information purpose only. Any person who becomes a shareholder of the Company after **Friday, August 02, 2024** and holds shares on the Cut-off Date may exercise his voting rights through e-voting and attend the AGM, by following the instructions provided in the Notice. Shareholders who have not registered their email addresses may also exercise their voting rights through e-voting and attend the AGM, by following the instructions provided in the Notice.

Shareholders attending the AGM who have not already cast their vote by remote e-voting shall be able to cast their vote during the AGM. The shareholders who have cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again. Only those shareholders, who are present in the AGM through VC / OAVM and have not cast their vote through remote e-voting, shall be eligible to vote through e-voting system available during the AGM. If any votes are cast by the shareholders through e-voting available during the AGM and if the same shareholders have not participated in the AGM through VC / OAVM, then the votes cast by such shareholders shall be considered invalid. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

All queries/grievances connected with the attending the AGM and e-voting (remote e-voting and e-voting at the Meeting) may be addressed to Ms. Veena Suvarna, Manager, National Securities Depository Limited, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra or same be addressed to evoting@nsdl.com or call at 022-4886 7000.

Manner of registering / updating e-mail address, bank account details, etc.:

Members may note that the Company has been listed with the BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on June 07, 2024. As on date all equity shares of the Company are in dematerialised form. Shareholders holding shares in dematerialized mode, are requested to register /update KYC details such as PAN (Aadhar linked), Nomination Details, Contact Details (address with PIN, mobile number and email address), Bank Account Details (bank name, branch name, account number and IFS code) and Specimen Signature with the relevant Depository Participant.

For Borosil Scientific Limited
Sd/-
Sanjay Gupta
Company Secretary & Compliance Officer
(Membership No. ACS - 24641)

Date : August 12, 2024
Place : Mumbai

WEBFIL LIMITED

Regd. Office: "YULE HOUSE", 8, Dr. Rajendra Prasad Sarani, Kolkata – 700001
Phone: 033 2242 8210/8550/1988, 2248 4671, 2243 1555 ; FAX: +91 33 2242 1335
E-mail: webfil@webfilindia.com ; Website: www.webfilindia.com
CIN: L36900WB1979SGC032046

Extract of the Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1.	Total Income	789.51	2333.92	703.53	4,376.00
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	34.46	185.30	11.25	310.61
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	34.46	185.30	11.25	310.61
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	23.93	108.62	6.95	231.41
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23.93	102.69	6.95	225.48
6.	Paid-up Equity Share Capital of Rs.10 each	853.25	853.25	853.25	853.25
7.	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance sheet)	-	-	-	675.38
8.	Earnings Per Equity Share of face value Rs.10 (EPS)				
	1. Basic (Rs.):	0.28	1.27	0.08	2.71
	2. Diluted (Rs.):	0.28	1.27	0.08	2.71

Extract of the Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024 (Rs. In Lakhs)

Particulars	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)
Total Income from Operations (net)	789.51	2333.92	4,376.00
Profit before Tax, Exceptional items, and Share of Profit of Associates / Joint Ventures	34.46	185.30	310.61
Profit before Tax and Share of Profit of Associates / Joint Ventures	34.46	185.30	310.61
Profit before Share of Profit of Associates / Joint Ventures	23.93	108.62	231.41
Share of Profit of Associates / Joint Ventures (*)	160.93	174.11	496.88
Profit After Tax	184.86	282.73	728.29
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	184.86	276.80	722.36
Paid-up Equity Share Capital (Face value Rs. 10/- per Equity Share)	853.25	853.25	853.25
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	3422.06
Earnings Per Share (Face value Rs. 10/- per Equity Share)			
1. Basic (Rs.):	2.17	3.31	8.54
2. Diluted (Rs.)	2.17	3.31	8.54

Notes:

a) The above extract of standalone and consolidated financial results of the detailed format of Unaudited Financial Results for the Quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended. The full format of the Unaudited Financial Results for the Quarter ended 30th June, 2024 are available on the Company's website (www.webfilindia.com) and on the website of The Calcutta Stock Exchange Ltd. (www.webfilindia.com).

b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th August, 2024.

c) The figures of the corresponding previous period/year have been regrouped wherever considered necessary, to make them comparable.

(*) The proportionate share of Associates/Joint Ventures in the net profits / losses is recognised in the Financial Results and the carrying value of the investment is adjusted by a like amount (referred as 'equity method') based on the un-audited Financial Statement of the Joint venture as available. Figures for the quarter ended 30.06.2023 could not be provided as the same was not made available to us by the Associates/Joint Venture company.

For and on behalf of
WEBFIL LIMITED
ASOKE KUMAR DUTT
DIRECTOR
(DIN: 00488865)

Place: Kolkata
Date: 12.08.2024

Nationwide doctor strike against Kolkata rape-murder hits services

SANKET KOUL & PTI
New Delhi, 12 August

PHOTO: PTI

Resident doctors at a protest in New Delhi on Monday, demanding mandated security protocol for health care workers

Doctors in hospitals across states, including the national capital Delhi, went on an indefinite strike on Monday, halting all non-urgent elective services to demand a fair investigation into the rape and murder of a postgraduate resident doctor at Kolkata's R G Kar Medical College and Hospital.

The Federation of Resident Doctors' Association of India (FORDA) had called for the strike, urging resident doctors' associations (RDAs) and state medical associations to suspend elective services and demand justice for the deceased doctor. They demand a mandated security protocol for health care workers.

Elective services are non-urgent and not medically necessary. These procedures differ from urgent or emergency surgeries.

A 31-year-old resident doctor was found brutally assaulted in the seminar hall of R G Kar Medical College, where she had gone to rest after a 36-hour shift. She had multiple injuries, including a broken neck bone, and an autopsy confirmed sexual assault and homicide. On Saturday, the police arrested Sanjay Roy, a volunteer at the hospital, in connection with the attack. The principal of RG Kar Medical College and Hospital, Sandip Ghosh, resigned from his post and government service on Monday.

FORDA is demanding a speedy trial, an inquiry to identify factors that enabled the crime, and urgent measures to improve the safety of doctors on duty in hospitals.

The call has garnered support from major RDAs, with 10 government hospitals in New Delhi joining the strike and suspending elective services.

While hospital services in West Bengal continue to be disrupted for a fourth straight day, resident doctors of the National Institute of Mental Health and Neurosciences (NIMHANS) in Bengaluru, All India Institute of Medical Sciences (AIIMS) in New Delhi suspended all elective and non-essential services, although emergency services continue. Similarly, the Uttar Pradesh RDA, doctors in Karnataka and Maharashtra, and the Association of Physicians of India demand a fair probe.

As pressure mounts, Mamata says CBI to probe if cops fail to crack case by Sunday

West Bengal Chief Minister Mamata Banerjee (*pictured*) vowed to transfer the alleged rape and murder case of a woman physician inside a Kolkata hospital to the Central Bureau of Investigation (CBI) if the police failed to solve it by Sunday, amid public outrage. Banerjee's promise, however, did not placate the protesting students, who criticised the chief minister for setting a seven-day deadline to address the alleged rape and murder of a fellow doctor. Interns and postgraduate trainees also joined the protests. PTI

Mumbai airport announces 'disruptions' in SpiceJet ops, soon deletes X post

Airline clarifies services unaffected

DEEPAK PATEL
New Delhi, 12 August

SpiceJet flights to and from Mumbai airport are expected to be "temporarily disrupted" from Tuesday onwards, stated Adani group-run Mumbai International Airport Limited (MIAL) on X on Monday.

However, MIAL, which runs the airport, deleted the tweet about an hour later.

Sources said MIAL made the announcement due to non-payment of dues by the airline. However, it reversed its decision after some backroom discussions with various stakeholders, including the airline.

About 15 per cent of SpiceJet's network passes through Mumbai airport. SpiceJet's entire network consists of 882 weekly flights. The airline was operating about 128 weekly flights to and from Mumbai this month, according to aviation analytics Cirium.

MIAL stated on X: "Effective midnight on August 13, 2024, SpiceJet flight operations from Chhatrapati Shivaji Maharaj International Airport (CSMIA) are expected to be temporarily disrupted. Mumbai International Airport is working with the airline to address the situation to minimise inconvenience to passengers."

About an hour later, this tweet was deleted. MIAL immediately did not respond to *Business Standard*'s query on this tweet.

A SpiceJet spokesperson said, "The passenger advisory issued by MIAL has been withdrawn. Our flights in and out of Mumbai are operating normally. SpiceJet and MIAL have worked collaboratively to swiftly resolve a minor financial matter."

PARIS OLYMPICS DRAWS TO A CLOSE

Manu Bhaker, P R Sreejesh lead Indian contingent

The closing ceremony of the Paris Olympics kicked off with athletes marching into Stade de France on Sunday.

India, which was represented by 117 athletes, including 47 women, in the sporting spectacle, was represented at the Parade of Nations by two-time Olympic medallists P R Sreejesh and Manu Bhaker.

India concluded its campaign with six medals with Manu securing bronze in the women's 10m air pistol and in the 10m air pistol mixed team event. Goalkeeper Sreejesh, who won back-to-back Olympic bronze medals, became the joint flag-bearer. PTI

PHOTO: PTI

[TECH DIGEST]

mybs.in/tech

SONY LAUNCHES BRAVIA 8 OLED TV SERIES

Sony has launched the Bravia 8 OLED TV series in India, featuring Studio Calibrated Mode to offer image quality as intended by content creators. The Sony Bravia 8 OLED TV series is offered in 65-inch and 55-inch display options, both with IMAX enhanced 4K panels and with support for Dolby Vision. The Bravia 8 series is powered by the AI Processor XR. Priced at ₹219,990 onwards, the Sony Bravia 8 OLED TV series is available on Sony Centers, major electronic stores, and e-commerce portals.

SENNHEISER ROLLS OUT HD 620S HEADPHONES

Sennheiser has expanded its HD 600 series headphones portfolio in India with the launch of the HD 620S. The Sennheiser HD 620S headphones feature a 42mm driver and come in a metallic chassis that the company said "feels great but also serves an acoustic purpose". The headphones are available at an introductory price of ₹32,990 on the company's official website, Amazon India and Flipkart.

WHAT TO EXPECT FROM NEXT-GEN iPHONE SE

Apple could bring the next version of its affordable iPhone SE early next year. According to a *Bloomberg* report, the iPhone SE, which was last updated in 2022, could get a complete overhaul in early 2025. The updated iPhone SE could feature a new design, a better display, and access to Apple Intelligence, the company's suite of artificial intelligence features.

AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 415; CIN: L29259GJ1991PLC015182
Ph. 079-22901078; Fax: 079-22901077; E-mail: ric@aiaengineering.com; Website: www.aiaengineering.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1,01,997.23	1,15,021.85	1,23,958.55	4,85,376.13
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	34,056.94	34,371.50	37,080.34	1,48,801.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	34,056.94	34,371.50	37,080.34	1,48,801.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	25,940.87	26,047.76	27,252.28	1,13,699.24
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	25,657.53	25,113.55	27,108.73	1,11,868.53
6	Equity Share Capital	1,886.41	1,886.41	1,886.41	1,886.41
7	Reserves (excluding Revaluation Reserve) as per the Balance Sheet				6,63,887.78
8	Earnings Per Share(EPS) (of ₹ 2 each) (for continuing and discontinued operations)				
	a. Basic	27.52	27.63	28.87	120.40
	b. Diluted	27.52	27.63	28.87	120.40

Notes:

1 The details of the following items on the Standalone basis:

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	90,386.40	98,570.09	1,03,289.28	4,14,394.99
Profit Before Tax	33,062.84	46,692.47	33,216.29	1,46,460.82
Profit After Tax	24,666.52	38,357.92	24,767.99	1,12,944.99
Total Comprehensive income for the period	24,908.34	37,990.42	25,261.39	1,13,373.91

2 The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended 30 June 2024 are available on the Stock Exchange website (**www.bseindia.com & www.nseindia.com)** and Company's website **(www.aiaengineering.com**).

By Order of Board of Directors
For AIA Engineering Limited

Sd/-
(Bhadresh K. Shah)
Managing Director
DIN:00058177

Place: Ahmedabad
Date : 12 August 2024

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ In Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024	30.06.2023
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	39801.31	187123.47	42691.69	40071.18	187941.18	42863.37
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	6283.25	31575.77	7524.57	6374.19	32040.55	7602.36
3	Exceptional item	-	(155.57)	-	-	(155.57)	-
4	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6283.25	31420.20	7524.57	6374.19	31884.98	7602.36
5	Net Profit / (Loss) for the period after Tax (after Exceptional items)	4696.56	23916.90	5637.49	4745.78	24131.73	5670.16
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4677.85	23835.50	5618.78	4726.61	24048.49	5651.71
7	Equity Share Capital (Face value of ₹ 5/- each)	650.29	650.29	650.29	650.29	650.29	650.29
8	Other Equity (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year		133603.81			133928.39	
9	Earnings per equity share (of ₹ 5/- each) (EPS for the quarter not annualised):						
	(1) Basic (₹)	36.11	183.89	43.35	36.18	183.76	43.27
	(2) Diluted (₹)	36.11	183.89	43.35	36.18	183.76	43.27

Notes

1 The above is an Extract of the detailed format of results for quarter ended on 30th June, 2024 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone/consolidated financial results with detailed explanation, for the quarter ended 30th June, 2024 are available on the website of the Stock Exchanges (www.bseindia.com & www.nseindia.com) and the Company's website (www.cera-india.com).
2 The Company has fully impaired its investment in Milo Tile LLP (net of payables) after providing for ₹ 155.57 Lakhs in FY 2023-24. The same is disclosed as an "Exceptional Item".
3 The Board of Directors of the Company, at its meeting held on 5th August, 2024 has considered and approved buyback of its fully paid up equity shares of the Company through the "tender offer" route at a price of ₹ 12,000/- per equity share for an aggregate amount not exceeding ₹ 13,000 Lakhs excluding any expense incurred or to be incurred for the buyback.
4 Figures of the previous periods have been regrouped/reclassified/restated wherever necessary.
5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2024.

Date : 12.08.2024
Place: Ahmedabad

By Order of the Board of Directors
For, Cera Sanitaryware Limited

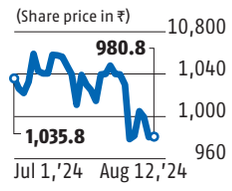
Anupam Gupta
Executive Director (Technical)
(DIN:09290890)

Cera Sanitaryware Limited
Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat
CIN: L26910GJ1998PLC034400 **Tel:** (02764) 243000, 242329 **E-mail:** kadi@cera-india.com **Website:** www.cera-india.com

Business Standard
NEW DELHI |
TUESDAY, 13 AUGUST 2024

The Smart Investor

QUICK TAKE: FREIGHT CORRIDOR CONNECTIVITY TO HELP CONCOR



The stock of Container Corporation of India (Concor) is down 7 per cent over the past month. PhillipCapital Research has a 'buy' rating on it. The company is a leading player in container rail transport with pan Indian network and will benefit from dedicated freight corridor connectivity to JNPT, said the brokerage

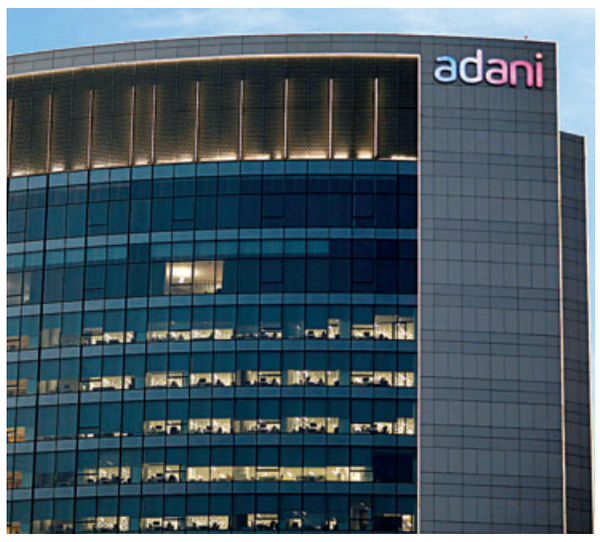
"The weaker employment report acted as a trigger for the Fed to at least consider to kickstart the rate cutting cycle with a larger cut in September. Many in the market now believe that a 50bps cut is a done deal, and do not rule out a further reduction of 50bps in November"

GARY DUGAN
Chief Executive Officer,
The Global CIO Office

Hindenburg report 'won't impact' AEL's $2 billion QIP

Fundraise by early next month, say top group officials

DEV CHATTERJEE
Mumbai, 12 August



Adani Enterprises (AEL), the flagship company of the Adani group, is going ahead with its plans to raise funds of up to $2 billion via a qualified institutional placement (QIP) by early next month, said top officials of the group.

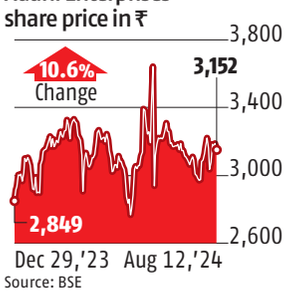
During the roadshows in the last few weeks, the group's top officials met investors across the world and received good response for the share sale, they said. The report by US-based short seller Hindenburg Research "will not impact" the fundraise plans, they added.

The AEL board had approved fundraising of ₹16,660 crore via the QIP route in May this year. On Monday, AEL shares closed 1 per cent lower at ₹3,152 a share — the first day of trading after the Hindenburg report was released on Saturday evening. The group has denied the allegations, saying the Hindenburg report is "malicious, mischievous and manipulative".

Early this month, Adani group company Adani Energy Solutions (AESL), a electricity transmission firm, successfully raised ₹8,373 crore ($1 billion) via a QIP — the largest in India's power sector. The QIP was AESL's first equity raise in the capital market since its demerger from AEL in July 2015.

In July, Adani Green Energy, India's largest renewable energy firm, had raised $400 million financing from a consortium of international lenders for its under-construction 750 MW solar power projects in Rajasthan and Gujarat.

UNFAZED
Adani Enterprises share price in ₹



Source: BSE

"During the roadshows, several marquee investors showed their interest to invest in the AEL share sale," the officials said.

AEL will be using the funds for its new projects as it plans to invest up to ₹1.3 trillion in FY25 to expand its capacity across its portfolio companies. Among its portfolio companies, Adani Green Energy will invest ₹34,000 crore to expand its facilities in Gujarat's Khavda.

The group plans to invest $100 billion in the next 10 years in the energy transition and infrastructure sectors. Of this, it will be investing $21 billion in the airport business and plans to list the business by FY28. The airport company is currently housed under AEL.

"Several of our assets will be commissioned this year, including the Navi Mumbai airport project," said one of the top officials.

The group's portfolio investment was now largely powered by funds from operations with limited third-party capital requirements. The group earned ₹82,000 crore of cash flows in FY24, and its own cash flow will play an important role in funding future projects.

MCA website lists Agora status as 'active'

Contradicts Puri Buch's claim; experts suggest Sebi chairperson may have used term loosely

KHUSHBOO TIWARI & SAMIE MODAK
Mumbai, 12 August

The Ministry of Corporate Affairs (MCA) master data reveals that Agora Advisory, a consultancy firm co-founded by Securities and Exchange Board of India (Sebi) Chairperson Madhabi Puri Buch and her husband Dhaval Buch, is listed as "active", contradicting Puri Buch's claim that the company became dormant upon her Sebi appointment.

The data — accessed by Hindenburg Research — shows Agora generated ₹2.54 crore in income between 2020-21 and 2023-24, although its last financial year's income had dwindled to just ₹14 lakh.

Puri Buch was first appointed Sebi whole-time member in April 2017. She demitted office in October 2021 and rejoined the securities regulator as chairperson in March 2022.

"A dormant company typically refers to a company with no active operations, although it may still have some passive income, such as from fixed deposits or royalties, which is not substantial. Under Section 455 of the Companies Act, a company can apply for dormant status to the MCA if it has no active business or operations and has not made significant accounting transactions," explained Sameena Jahangir, partner at Kochhar & Co.

To be declared a "dormant" company by the Registrar of Companies, there are set criteria, including no considerable accounting transactions during the period of dormancy.

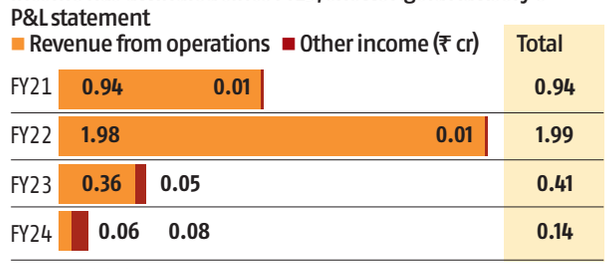
Experts believe the Sebi chairperson may have used the term "dormant" loosely and not as defined under the Companies Act. Her intention may have been to indicate that the company was not undertaking any active operations, they said.

"An inactive company can still generate revenues from past work — if payments are made in instalments or upon achieving certain targets. The company can also generate revenues from past investments or deposits. I don't have the details, which only the Sebi chief can clarify," said J N Gupta, former executive director at Sebi and founder of proxy advisory firm Stakeholders Empowerment Services.

Emailed queries sent to Sebi and the chairperson, separately, for more clarity on the issue, remained unanswered until the time of going to press.

The MCA website listed Dhaval as a director of Agora Advisory.

ACTIVE VERSUS PASSIVE
Income has dwindled since FY23, shows Agora Advisory's P&L statement



Source: MCA/Hindenburg

More on business-standard.com

New plea likely in SC for Sebi's final findings in Adani case

KHUSHBOO TIWARI
Mumbai, 12 August

Advocate Vishal Tiwari, the petitioner in the Adani-Hindenburg matter who first filed a plea in the Supreme Court (SC) for a probe, plans to file another plea before the apex court requesting the conclusive report by the Securities and Exchange Board of India (Sebi) on its investigations.

Tiwari told *Business Standard* that he intends to file the plea by Monday night, requesting the apex court to direct Sebi to publish its findings on the matter. "There has been a delay in filing the investigation findings. The SC had provided a three-month timeline in January that has long since passed. We are requesting that the findings be made public," said Tiwari.

The call for the final report gained momentum after Hindenburg Research published a new report questioning the objectivity of Sebi Chairperson Madhabi Puri Buch. The investment firm claimed that Puri Buch had a "stake" in an offshore fund used by the Adani group to violate norms. However, the Sebi Chair has refuted the allegations and provided a point-by-point rebuttal.

Sebi on Sunday said it had completed one of the two pending investigations and that the remaining one was nearing completion

Earlier on Sunday, Sebi in its statement said that it had completed one of the two pending investigations and that the remaining one was nearing completion.

In January, the SC had directed the capital markets regulator to complete its probe within three months. Sebi had submitted to the court that it had completed the probe in 22 of the 24 matters.

The apex court had determined that there was no basis to transfer Sebi's investigation of the Adani-Hindenburg matter to a special investigation team. The court also found no valid grounds to direct the watchdog to revoke its amendments to the Sebi (Foreign Portfolio Investors) Regulations and Sebi (Listing Obligations and Disclosure Requirements) Regulations.

A Bench led by Chief Justice of India D Y Chandrachud observed that the regulations did not suffer from any infirmities.

Earlier, a report by an expert committee formed to oversee the market had noted that Sebi had hit a wall in its probe of the conglomerate, particularly regarding the regulators of offshore jurisdictions where certain foreign portfolio investors were based.

Reit lobby calls Hindenburg claims 'baseless'

PRACHI PISAL
Mumbai, 12 August

The Indian Real Estate Investment Trusts (Reits) Association (IRA) has refuted Hindenburg's allegations that the Reit framework serves the interests of a few. Through a statement, it called these allegations "baseless and misleading."

The association stated that since the introduction of Reit regulations in 2014, India has established a strong and transparent regulatory framework that aligns with global best practices. This provides the highest levels of investor protection for both domestic and international institutional investors, as well as retail investors.

The industry lobby also recognised the significant interest and participation from prominent global institutional investors. It said their participation provides investors with a dependable and transparent avenue to engage in the country's expanding real estate market.

The statement comes amid Hindenburg's claims that the changes made by the Securities and Exchange Board of India (Sebi) in Reit regulations was to benefit global asset manager Blackstone where Sebi chief Madhabi Puri Buch's husband Dhaval Buch is a senior advisor. The couple have clarified that Dhaval is not associated with the real estate business at Blackstone.

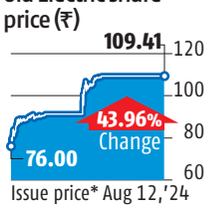
Further, Blackstone is in the 'recusal list' of Puri Buch at Sebi.

Reits are companies that operate, own, or finance real estate properties that generate income by using funds from investors.

Ola Electric rallies 20% for second day

Shares of Ola Electric hit their 20 per cent upper limit for a second day on Monday to end at ₹109.4. From its issue price of ₹76, the stock has now risen 44 per cent so far, commanding market capitalisation of ₹48,259 crore. Ola's market value is now above the valuation or fetched during the last private fundraise in October 2023. Back then, Temasek-led investor consortium had invested about ₹3,200 crore at valuation of around ₹44,000 crore. The latest surge comes even as the ₹6,146 crore initial public offering (IPO) of the electric two wheeler maker garnered just 4.5x subscription. The IPO comprised a fresh issue of ₹5,500 crore and an offer for sale of ₹646 crore. Some investors had pared their holdings in the IPO at a loss. **BS REPORTER**

GOING STRONG
Ola Electric share price (₹)



Issue price* Aug 12,'24

*On Aug 9 Source: Bloomberg

Pre-IPO deals lose steam as markets turn robust

SUNDAR SETHURAMAN
Mumbai, 12 August

Pre-initial public offering (IPO) allotments have lost favour amid buoyancy in the market and increase in average float size this year. After hitting a record high in 2023, they have come to a halt, with just three companies opting for such placements totalling ₹235 crore. This compares to eight deals worth ₹648 crore during the same period of the previous year.

Bankers said pre-IPO allotments are opted for by firms with smaller issue sizes to accommodate sticky investments from cornerstone investors.

"In smaller-sized issuances, investors get too little in the anchor because of the size of the deal. And, you try to solve it by doing a pre-IPO. Few do a pre-IPO when the deal is large as there is enough to give in the anchor. There will be pre-IPO only by exception in large issues," said V Jayasankar, managing director (MD) of Kotak Investment Banking.

During the full-year of 2023, 12 companies mopped up ₹1,075 crore through pre-IPO placements, the highest amount since 2016, when the data is available.

The companies, which did pre-IPO placements in 2024, include Rashi Peripherals (₹150 crore), Exicom Telesystems (₹71 crore), and Platinum Industries (₹14 crore).

All three pre-IPO issuances were in companies with a ticket size of less than ₹700 crore, whereas the average ticket size of IPOs this year comes to over ₹1,100 crore. Bankers also said most IPO-bound companies sidestepped pre-IPO placements in hope of fetching better valuations at time of the offering amid market buoyancy.

Pre-IPO placements are done after filing the offer document. The amount raised through this route leads to a reduction in IPO size by that extent. Typically, such placements are done at a deep discount.

"When there is robust demand, issuer companies won't prefer to dilute heavily during the pre-IPO stage. Moreover, once you do a pre-IPO, your base price is defined. As we have attractive valuations currently, and pre-IPO investors may be tough negotiators, many are not taking that route. So, it's better to tap the market directly when looking at a better valuation," said Deepak Kaushik, group head-ECM, SBI Capital Markets. Jayasankar said companies or investors would prefer a block deal post listing when the demand is robust rather than allot shares through a pre-IPO.

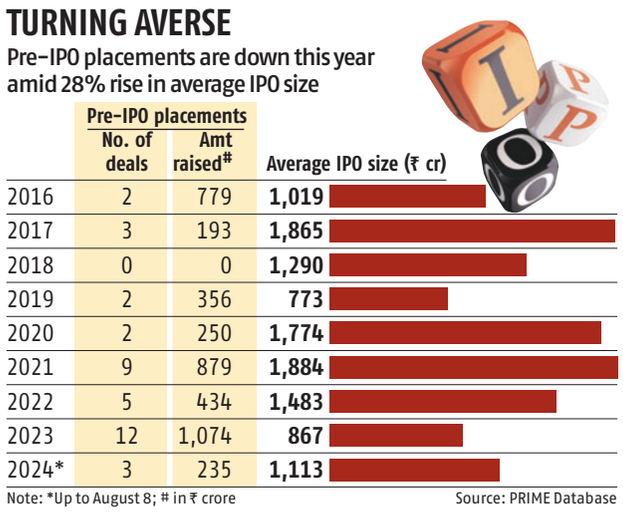
"Apart from whatever liquidity is available at the time of the draft red herring prospectus (DRHP) filing, no one has the incentive to dilute more unless there are other factors like smaller issue size or the life of a fund is coming to an end and you need to exit," said Jayasankar.

Experts see pre-IPO deals moderating, going ahead, unless the market sentiment takes a bearish turn.

"Pre-IPO by itself is not a product. It is done if it is seen as relevant to the issue. And, the size of the deal is a key parameter," said Jayasankar.

The IPO fundraise tally this year has already crossed last year's figure. So far in 2024, 45 IPOs hit the market, raising around ₹50,000 crore. This compares to 57 issues in the previous year, which raised ₹49,436 crore.

TURNING AVERSE
Pre-IPO placements are down this year amid 28% rise in average IPO size



Note: *Up to August 8; # in ₹ crore Source: PRIME Database

IN BRIEF

Saraswati Saree Depot IPO gets fully booked on Day 1

The initial public offering (IPO) of Saraswati Saree Depot, a key player in the sarees wholesale segment, was subscribed more than four times (x) on the first day of subscription on Monday. The ₹160 crore initial share sale got bids for 43,744,950 shares against 10,000,800 shares on offer, an oversubscription of 4.37 times, according to NSE. The quota for non-institutional investors fetched 12.62x subscription, while the category for retail individual investors got subscribed 5.39x. The qualified institutional buyers portion received 1.19x subscription. **PTI**

Identical Brains to go public, aims ₹56 cr revenue by FY26

Visual Effects (VFX) firm Identical Brains Studios on Monday announced its plan to go public with an initial public offering and aims to achieve revenue of over ₹56 crore by FY26. The VFX company has posted a revenue of ₹20 crore and a profit after tax of ₹4.9 crore in the financial year 2023-24. It aims to achieve revenue of up to ₹32 crore in the current financial year, a company statement said. **PTI**

FirstCry, Unicommerce to make mkt debut today

New-age firms Brainbees Solutions (Firstcry) and Unicommerce eSolutions will make their stock market debuts on Tuesday. FirstCry came out with ₹4,194 crore IPO that was subscribed 12x, while Unicommerce, a firm that provides e-commerce operations support, had garnered 168x subscription. Unicommerce IPO size, however, was only ₹277 crore. According to grey market players, Unicommerce could list at 60 per cent premium, while FirstCry at 20 per cent. **BS REPORTER**

Stock derivatives now under surveillance norms

The market regulator and stock exchanges have expanded the long-term additional surveillance mechanism (ASM) to cover derivative stocks. The changes have been made effective from Monday. The decision was taken in a joint meet of exchanges with Sebi on August 9. The exchanges have also specified the criteria to shortlist stocks which will fall under LT-ASM. The surveillance mechanism is to address risks and the criteria is based on high price variation, volume changes to protect investors. **BS REPORTER**

THE COMPASS

Strong growth prospects, mixed valuations seen for Info Edge

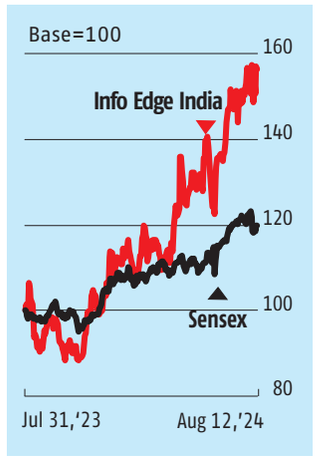
DEVANGSHU DATTA

Info Edge (India), the country's leading consumer internet company known for its platforms in recruitment (naukri.com), real estate (99acres.com), matrimony (jeevansathi.com) and education (shiksha.com) space, delivered revenue growth in line with expectations in the April-June quarter (Q1) of FY25.

Standalone revenue rose 9.3 per cent year-on-year (YoY) and was up 5 per cent quarter-on-quarter (Q-o-Q) to ₹630 crore, while the Ebitda margin came in at 39 per cent (down 160bp Q-o-Q but up 25bp Y-o-Y). The latter was a disappointment. Billings were up 10.8 per cent Y-o-Y to ₹570 crore. The adjusted profit after tax or PAT was up 16.2 per cent Y-o-Y to ₹230 crore, in-line with consensus. This is the best performance in five quarters and it could indicate that employment demand is rising.

A continued slowdown in IT hiring remains a risk. IT billings growth slowed to single digits, while non-IT segments grew 14 per cent Y-o-Y and this supported growth. Real estate portal, 99acres, experienced muted revenue growth in Q1FY25. New project sales moderated in Q1. Overall, new project sales in the top 8 cities were flat sequentially in Q1 and up approximately 10 per cent Y-o-Y. A planned increase in marketing spend may increase 99acres' losses. The real estate market is shifting towards channel partners as their share in houses sold has grown. The company does not intend to monetise buyers. In the new home segment, 99acres is now competing with Google and Facebook.

The margin decline was due to higher advertisement spend (13.4 per cent of revenue vs. 11.4 per cent in Q4FY24). The PAT was driven by lower depreciation and higher other income. Non-IT billings were strong due to demand in Healthcare & Life Sciences, Infrastructure, Transport & Real Estate, and Media, Entertainment & Telecom. A recovery in IT recruitment demand is still very desirable given the high exposure for Naukri. Near-term recruitment growth is likely to remain under pressure as IT services companies rely on their current bench. July JobSpeak data on IT hiring is encouraging, implying 12 per cent growth.



Most large global capability centres (GCCs) have frozen hiring due to US uncertainty, but they have slowly resumed hiring and there could be a rebound once the US elections are completed.

The Info Edge management targets offices in over 100 cities (currently in 70 cities). A "Product-market fit" has been achieved for "JobHai" (focused on blue-collar jobs) which is a long-term play, with traction. The company continues to invest in platforms like JobHai, AmbitionBox, iimjobs, and Naukri Gulf.

The JeevanSathi.com matrimonial platform is nearing breakeven, driven by strong billing growth in Q1FY25 and sustained cost-control. Operating expenditure has reduced by 25 per cent Y-o-Y and marketing costs are down 45 per cent Y-o-Y. Key metrics like acceptance and two-way chats on the platform continue to remain healthy. The company is targeting breakeven in the matrimony segment in FY25. The Shiksha platform could expand its footprint given the emergence of new private universities. It should also breakeven or achieve profitability by the end of FY25. Taken together, JeevanSathi and Shiksha saw 29 per cent billings growth with the former up 35 per cent contributing more.

Analysts' perspective on valuations is mixed, though most concur on the growth prospects. The stakes held in companies like Zomato and Policybazaar would be subject to some sort of holding company discount which is part of the reason for disagreement. Valuations range from around ₹6,500-7,600 with the stock price around ₹7,175.

Balkrishna skids on demand worries

Rising raw material, freight rates may impact tyre maker's margins

SHIVAM TYAGI
New Delhi, 12 August

The stock of off-highway tyre maker Balkrishna Industries declined 9.81 per cent to ₹2,756 per share on the BSE during Monday's intraday trade. The stock closed the day at ₹2,846 apiece, down 6.9 per cent.

While the June quarter (Q1FY25) results were in line with estimates, the price correction followed concerns over demand and margins.

The management indicated that the demand environment remains challenging due to macroeconomic factors, such as recessionary fears in the US, geopolitical issues, and rising raw material and freight costs.

Japanese brokerage firm Nomura said the slowdown in demand was driven by weak original equipment volumes, lower farm income levels, and high interest rates affecting replacement demand.

The brokerage said global agricultural prices had started moderating, with global peers echoing similar concerns and expecting a delayed recovery.

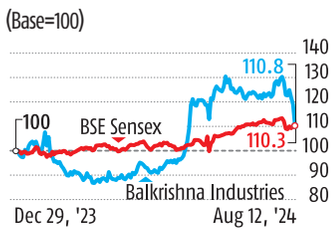
Analysts expect the company's volume growth to slow substantially from Q2, partly offset by strong performance in India. Further, rising commodity and freight rates will likely impact margins as well.

Nomura has lowered its FY25 and FY26 volume projections for Balkrishna Industries by 4 per cent and reduced its earnings before interest, tax, depreciation, and amortisation (Ebitda) margins by 150 basis points and 40 basis points, respectively.

"We maintain our target enterprise value to Ebitda at 18 times and roll forward to average FY26-27F (Jun-25F earlier) to arrive at our new target price of ₹3,115 (down from ₹3,230).

SPOKE IN WHEEL

(Base=100)



The stock is up 26 per cent over the past three months and the current valuation is in the fair value zone," said Siddhartha Bera and Kapil Singh of Nomura. The brokerage has downgraded the stock to neutral.

Analysts at ICICI Securities also pointed out near-term risks for Balkrishna Industries citing weak retail demand and channel inventory build-up due to a combination of geopolitical issues, inflation, and recessionary concerns. They forecast low single-digit growth for the company in FY25.

Against its 84,000 tonnes volume in Q1, the brokerage is building an average volume of 79,000 tonnes in the next three quarters, implying 10 per cent year-on-year (Y-o-Y) growth.

Analysts at ICICI Securities retained their 'hold' rating with an unchanged target price of ₹3,200, implying 26 times FY26 earnings per share (EPS).

While most brokerages expect the tyre maker to face near-term headwinds, those at Nuvama Institutional Equities continued to stay positive.

"We expect the company to outpace the industry riding its compelling quality-price mix. For FY24–27, we are building in a revenue/Ebitda annual growth of 13 per cent/16 per cent. We maintain a buy rating with a target of ₹3,500 (down from ₹3,700) based on 30 times September-FY26 earnings," said Raghunandhan NL, Manav Shah, and Rahul Kumar of Nuvama.

However, like others, Nuvama noted that weak demand was expected in global tractors and construction equipment tyres in the near term.

Accordingly, the brokerage said there was a possibility of a potential decline in volumes for the remaining quarters for FY25. It has also cut its FY25 revenue by 5 per cent.

Furthermore, accounting for the recent increase in input costs and logistics costs, it lowered its FY27 Ebitda by 7 per cent.

For the June quarter, Balkrishna Industries reported a 47.6 per cent Y-o-Y increase in net profit at ₹490 crore.

Revenue from operations rose by 25.7 per cent to ₹2,714.5 crore, compared to ₹2,159.4 crore in the same period last year.

Ebitda surged 32.5 per cent to ₹663.6 crore in Q1FY25, up from ₹501 crore in Q1FY24.

The Ebitda margin improved to 24.5 per cent from 23.2 per cent in the year-ago period.

YOUR MONEY

Over-leveraging with topup loan can put your home at risk

KARTHIK JEROME

Top-up home loans are currently in the spotlight. Reserve Bank of India (RBI) Governor Shaktikanta Das recently raised concerns about the rapid growth of these loans, noting that some lenders are not adhering to regulations related to loan-to-value (LTV) ratio, risk weights, and monitoring the end use of funds.

How do these loans work?

Banks and housing finance companies offer a top-up home loan to borrowers as an additional loan on top of their existing home loan. "If a borrower has been paying EMIs regularly on a home loan for 18-24 months, they become eligible for a top-up home loan from the same lender," says Rishi Mehra, chief executive officer (CEO), Wishfin.

The maximum amount offered is the difference between the originally disbursed home loan amount and the current outstanding (that is, the sum repaid).

A top-up home loan's tenure can, in theory, extend up to the residual tenure of the home loan. "In reality, most lenders cap the tenure at 15 years," says Ratan Chaudhary, head of home loans, Paisabazaar.

Top-up home loans are usually disbursed within two to three weeks. However, many lenders now offer instant options with same-day disbursement, though for smaller amounts.

Inexpensive, readily available

The interest rates on these loans are usually the same as on the underlying home loan (8.25 per cent onwards), or slightly higher. "Availing a top-up home loan tends to be cheaper than alternatives like a personal loan, loan against a credit card, or a gold loan," says Chaudhary. For borrowers with a home loan, a top-up serves as a good source of funding to consolidate other higher-cost debts.

Mehra informs that obtaining these loans is easy, with minimal documentation required. The longer tenure of these loans can also prove beneficial. "If an existing home loan borrower has a residual tenure of more than seven years, availing a top-up home loan can allow her to secure a bigger loan amount with a lower EMI than other loan alternatives," says Chaudhary.

Keep an eye on your budget

The easy availability of these loans can lead to overspending. "The biggest risk of top-up loans is of home buyers exceeding their budget," says Abhishek Kumar, a Sebi-registered investment advisor (RIA) and founder, SahajMoney.

Using these loans for consumption and speculative purposes can also be risky. "If the borrower cannot repay the loan due to lack of income or losses from speculative activities, they risk defaulting on it. This could lead to the bank seizing the property," says Mehra.

Mind the end-use

Many lenders offer a top-up home loan at the time of balance transfer. "Borrowers who are unable to secure a top-up home loan from their existing lender, or are asked for a higher interest rate, may opt for a balance transfer and avail a top-up," says Chaudhary.

After RBI's warning, borrowers should be cautious about end usage. "Top-up loans on property are typically meant to fund home improvements. They can also be used for other purposes, such as education or medical expenses, provided this is specified at the time of borrowing," says Adhil Shetty, CEO, Bankbazaar. Borrowers should avoid using this money for stock market speculation.

Kumar suggests having a budget for home improvements and interiors and sticking to it.

Customers seeking funds for a vacation or consumption-related purchases should avoid using a top-up loan. "Choose a loan specifically designed to fund consumption rather than put your home at risk," says Mehra.

STICK TO LTV LIMIT, AVOID LONG TENURES

- After RBI's warning, don't exceed the RBI-mandated LTV limit (75–90 per cent, depending on loan amount) on home loans
- Limit the tenure of top-up loans to two to four years
- Take this loan only to fund mandatory expenses on interiors and home improvements
- Despite the lower interest rate on top-up home loans, total interest outgo will rise if you select a longer tenure

Key factors to consider when choosing term insurance plan

For many Indian families, a term insurance plan serves as a cornerstone of financial planning. However, choosing a right term plan is a challenging task. Here's what to consider:

COVERAGE AMOUNT
Determining the right coverage amount is crucial. The sum assured should be sufficient to meet family's financial needs in your absence.

CLAIM SETTLEMENT RATIO
The claim settlement ratio is important for indicating percentage of claims an insurer has successfully settled.

PREMIUM AMOUNT
Affordability is vital when selecting a term insurance plan. Premium should be manageable within your budget while still providing adequate coverage. Premiums are influenced by age, health, lifestyle, and coverage amount.

RIDERS AND ADD-ONS
Many insurers offer additional riders or add-ons that can enhance term insurance coverage. Common options include critical illness coverage, accidental death benefits, and waiver of premium in case of disability.

Before finalising your purchase, thoroughly read the policy document. Understanding the terms, conditions, and exclusions is vital to avoid any surprises.

Read full report here: mybs.in/2dYA0NM

COMPILED BY AYUSH MISHRA

Canara Bank, Udaipur Main Branch, 9 C, MADHUBAN, UDAIPUR, -313001 E-Mail: cb0169@canarabank.com

POSSESSION NOTICE [Section 13(4)] (For Immovable Property)

Whereas: The undersigned being the Authorized Officer of the **Canara Bank** under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a **Demand Notice dated 06.06.2024** calling upon the **borrowers M/S SHREE DISTRIBUTORS, Proprietor - SHRI SURESH KUMAR BISHNOI (Borrower) and SHRI RAMESHWER (Guarantor)** to repay the amount mentioned in the notice, being **Rs. 16,92,874/- (Rupees Sixteen Lakh Ninety Two Thousand Eight Hundred Seventy Four Only)** together with further interest and incidental expenses and costs within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **09th Day of August of the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Canara Bank** for an amount of **Rs. 16,79,381.33 (Rupees Sixteen Lakh Seventy Nine Thousand Three Hundred Eighty One and Paisa Thirty Three Only)** + interest and other charges thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Commercial Shop No. 10(410), 4th Floor, Shree RMI City Centre, Plot No.56, Ashok Nagar, Udaipur, Rajasthan-313001. Measurng : 246.94 Sqft. in the Name of Mr. Suresh Kumar Bishnoi S/o Sahi Ram Bishnoi. Boundaries: East: Open Space, West: Passage, North: Shop No. 9(409), South: Shop No.11 (411)

Date: 09.08.2024 Place: Udaipur Authorised Officer, Canara Bank

SHRIRAM HOUSING FINANCE LIMITED

Reg.Off.: Office No.123, Angappa Naicken Street, Chennai-600001 **Branch Off :** Plot No. 245 & 246, 2nd Floor, Omkaram Tower, Hanumnan Nagar – D, Amarpali Marg Vaishali Nagar, Jaipur Rajasthan 302021 **Website:** http://www.shriramhousing.in

POSSESSION NOTICE

Whereas the undersigned being the authorised officer of Shriram Housing Finance Limited (SHFL) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (said Act) and in exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued a demand notice to the Borrower details of which are mentioned in the table below to repay the amount mentioned in the said demand notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned being the Authorized Officer of SHFL has taken the Physical possession of the mortgaged property described herein below under Section 13(4) of the said Act and Rules, on this **10th day of AUGUST of the Year 2024.**

Borrower's Name and Address

Loan No. STUHUDIP0000051 & SBTHUDIP0000050
Mr. Rajkumar Meghwal S/o Mr. Ganesh Lal Meghwal,
Mrs. Jashoda Meghwal w/o Mr. Rajkumar Meghwal,
Mr. Ganesh S/o Mr. Bheru lal Ji Meghwal
Address: Gram Panchayat Nandwel, Panchyat Semiti Mavli, Dist. Udaipur, Rajasthan_313201.
Physical Possession date:- 10-08-2024

Amount due as per Demand Notice

Demand Notice Date: 31-01-2020

Rs.12,01,148/- in the loan account STUHUDIP0000051 & Rs.06,19,331/- in the loan account SBTHUDIP0000050 (Total in the Both accounts) Rs. 18,20,479/- (Rupees Eighteen Lakh Twenty Thousand Four Hundred Seventy Nine Only) due and payable as on 27.01.2020 with further interest as mentioned hitherto and incidental expenses, costs etc.

Description of Mortgaged Property

All that the Piece and Parcel of Property Gram Panchayat Nandwel, Panchyat Semiti Mavli, Dist. Udaipur, Rajasthan_313201.
Admeasuring: - 950.00 Sq. Mt.
Boundaries:- North- Rasta, South- Bada of Prem Choudhary, East- Plot of Goverdhan Meghwak, West- Plot of Nathu & Goverdhan Meghwal & Ganesh.

This notice is also hereby to caution the general public at large that SHFL is in the lawful Physical possession of the immovable property mentioned above and the Borrower or any person shall not after receipt of this notice transfer by way of sale, lease or otherwise deal with/ alienate any of the above mentioned secured asset referred to in this notice, without prior written consent of SHFL.

Place: Udaipur Sd/- Authorised Officer
Date : 10-08-2024 Shriram Housing Finance Limited

Bank of India BOI — Zonal Office, Ghaziabad Zone, Address: 32-B, Sector-62, NOIDA-201307

[See rule-8(1)] POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the authorized officer of the **BANK OF INDIA- KESHAV NAGAR BRANCH** under the Securitization and Reconstruction of Financial assets and Enforcement of security Interest (Act), 2002 (54 of 2002) and in exercise of powers conferred under section 13 (2) read with (rule 3) of the security interest (Enforcement) Rules, 2002 issued a Demand Notice Dated **02.05.2024** calling upon the borrower- **Mr. Rahul Singh S/O Mr. Ramesh Singh (Borrower-Mortgagor),** H. No.-289, Mohalla-Kanhiyapura, Garh Road, Hapur UP-245101.

Borrowers - Mr. Rahul Singh S/O Mr. Ramesh Singh (Borrower-Mortgagor) is residing at H. No.-289, Mohalla- Kanhiyapura, Garh Road, Hapur UP-245101, to repay the amount mentioned in the notice being **Rs. 9,04,115.90 (Nine Lakh Four Thousand One Hundred Fifteen and Paisa Ninety) as on 02.05.2024 with further interest, costs, expenses and other incidental charge etc. thereon** within 60 days from the date of the said notice.

The Borrower / Guarantors having failed to repay the amount, notice is hereby given to the Borrower / Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Sub Sec. (4) of Section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this **09 day of August 2024.**

The Borrower / Guarantors in particular and the public in general is hereby cautioned not to deal with said Property and any dealings with the Property will be subject to the charge of the **BANK OF INDIA, KESHAV NAGAR BRANCH, Shiksha Bharti, Modinagar Road, Keshav Nagar, Distt. Hapur UP-245101 for an amount of Rs.9,04,115.90 (Nine Lakh Four Thousand One Hundred Fifteen and Paisa Ninety) as on 02.05.2024 with further interest, costs, expenses and other incidental charge etc. thereon**

[The borrower's attention is invited to provisions of sub-Section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.]

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PART & PARCEL OF EQUITABLEY MORTGAGED PROPERTY is being situated at Municipal No.- HPU/W-7/624 earlier 56/9, H. No.-289, Mohalla-Kanhyapura, Garh Road, Distt.- Hapur UP-245101 (Original Sale Deed No.-1876 dated 12/03/2020) Admeasuring area 83.64 Sq. Mtrs. in the name of Mr. Rahul Singh S/O Mr. Ramesh Singh (Borrower-Mortgagor). Bounded as: North: House of Channo Devi South: Raasta 12 ft wide, East - Shastri Nagar, West: House of Kaushal

Date : 12-08-2024, Place: Noida Authorised Officer, Bank of India

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) Punjab & Sind Bank (A Govt. of India Undertaking)

Where service is a way of life

343, BAJARIA, RAILWAY ROAD, GHAZIABAD, U.P., Email: g0191@psb.co.in

POSSESSION NOTICE
[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the authorized officer of the **PUNJAB & SIND BANK, 343, BAJARIA, RAILWAY ROAD, GHAZIABAD, U.P,** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated **06-05-2024** calling upon the Borrower **M/S SALESAR CONSTRUCTIONS, THROUGH PROP: SATANDAR KUMAR S/O NANAK CHAND & SATANDAR KUMAR S/O NANAK CHAND** to repay the amount mentioned in the notices being **Rs. 27,38,694.99 (Rupees TWENTY SEVEN LAKH, THIRTY EIGHT THOUSAND, SIX HUNDRED NINETY FOUR AND NINETY NINE PAISA)** AND **Rs. 46,09,732.62 (FORTY SIX LAKH NINE THOUSAND SEVEN HUNDRED THIRTY TWO AND SIXTY TWO PAISA)** as on 09-04-2024 (DATE OF NPA) within 60 days from the date of receipt of the said notice with future interest and incidental charges w.e.f. 10-04-2024.

The borrower having failed to repay the amount, notice is hereby given to the borrower / Guarantor and the public in general that the undersigned has taken symbolic Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules on this **06th Day of August of the year 2024**.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Rs. 73,48,427.61 (RUPEES SEVENTY THREE LAKH, FORTY EIGHT THOUSAND, FOUR HUNDRED TWENTY SEVEN AND SIXTY ONE PAISA)** within 60 days from the date of receipt of the said notice with future interest and incidental charges w.e.f. 10-04-2024.

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

KHATA NO 543, KHASRA NO 134/4 VILLAGE CHITHERA PARGANA, TEHSIL DADRI DISTT GAUTAM BUDHA NAGAR U.P MEASURING 1380 SQ MTRS
Bounded as:- North : ROAD 12 MTR WIDE, South : PLOT NUM D-344 & 345
East : PLOT NUM D-410, West : PLOT NUM D-412

Date: 08.08.2024, Place: Ghaziabad, U.P. Authorised Officer, Punjab & Sind Bank

AVAADA

AVAADA SOLARISE ENERGY PRIVATE LIMITED

CIN : U40300DL2018PTC338280

Regd Office: 910/19, Suryakiran, Kasturba Gandhi Marg, New Delhi - 110001, T : +011-68172100
Email: avaadasolarise@avaada.com; Website: https://avaada.com/solarise/

Extract of Unaudited Financial Results for the quarter ended June 30, 2024

[Regulation 52(8), read with regulation 52(4) of the Listing Regulations]

(INR in Millions)

Sr No	Particulars	Current Quarter Ended June 30, 2024 (Unaudited)	Corresponding Previous Quarter Ended June 30, 2023 (Unaudited)	Previous year ended March 31, 2024 (Audited)
		(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	251.98	258.86	953.11
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items#)	84.33	85.24	259.37
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	84.33	85.24	259.37
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	62.74	63.80	193.72
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	62.74	63.80	193.65
6.	Paid up Equity Share Capital	428.50	428.50	428.50
7.	Reserves (excluding Revaluation Reserve)	518.31	325.72	455.57
8.	Securities Premium Account		-	
9.	Net worth	2231.71	2039.12	2168.97
10.	Paid up Debt Capital/ Outstanding Debt	4533.88	4829.11	4579.94
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	2.17	2.52	2.26
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.37	0.37	1.13
	2. Diluted:	0.37	0.37	1.13
14.	Capital Redemption Reserve	-	-	-
15.	Debenture Redemption Reserve	518.41	325.75	455.67
16.	Debt Service Coverage Ratio	1.38	1.71	1.51
17.	Interest Service Coverage Ratio	3.12	3.05	2.81

 # - Exceptional and/ or extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules, whichever is applicable

Notes:

a) The above is an extract of the detailed format of quarter and half year ended financial results filed with the Stock Exchange under regulation 52 of the Listing Regulations. The full format of the quarter and half year ended financial results is available on the websites of the Stock Exchange viz. www.bseindia.com and on the Company's website: https://avaada.com/solarise/

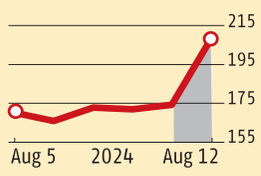
b) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on www.bseindia.com

For Avaada Solarise Energy Private Limited
Sd/-
Gopal Goel
Director
DIN: 09133443

Place: New Delhi
Date: 12th August 2024

IN THE NEWS

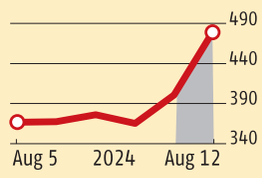
Inox Wind



Top gainer among A-group companies

₹174.2 PREVIOUS CLOSE
₹208.5 CLOSE
▲19.7% UP

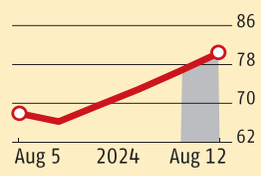
Heranba Industries



Trading volume surged 21X over 2-week average on BSE

₹400.5 PREVIOUS CLOSE
₹480.5 CLOSE
▲20.0% UP

Suzlon Energy



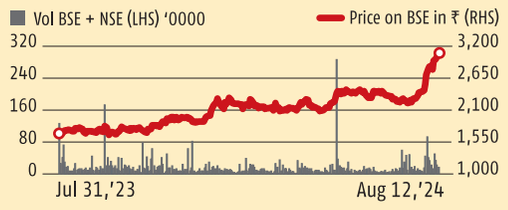
Hits upper circuit for last 4 consecutive days

₹76.6 PREVIOUS CLOSE
₹80.4 CLOSE
▲5.0% UP

STOCK OF THE DAY

Ajanta Pharma

Hits new all-time high at ₹3,082, Surged 39 per cent in a month



NIFTY 50

Company	Close (₹) 12 Aug '24	% Chg	Wt (%)	PE Con	PE Std
Adani Enter	3151.8	-1.1	0.8	89.3	125.7
Adani Ports	1501.4	-2.1	1.0	35.6	153.0
Apollo Hosp	6502.4	-1.3	0.6	104.0	92.5
Asian Paints	3053.2	0.4	1.2	57.7	58.5
Axis Bank	1164.3	1.9	3.0	13.6	14.3
Bajaj Auto	9710.9	-0.6	1.1	33.9	34.7
Bajaj Fin	6608.2	-0.2	1.7	28.3	31.3
Bajaj Finsrv	1559.0	-0.1	0.9	29.8	177.9
Bharti Airtel	1458.6	-0.4	3.5	82.9	138.4
BPCL	333.4	0.0	0.6	5.4	7.6
Britannia	5645.8	-1.6	0.6	62.2	63.5
Cipla	1586.3	0.7	0.8	29.8	30.2
Coal India	524.0	-1.1	1.1	9.1	21.6
Divis Lab	4891.0	1.3	0.6	81.1	78.2
Dr Reddys	6886.6	-1.8	0.8	20.6	27.9
Eicher Motor	4808.8	-0.5	0.6	31.5	33.6
Grasim Ind	2571.1	-0.1	0.9	30.1	314.7
HCL Techno	1585.3	-0.3	1.5	26.2	37.2
HDFC Bank	1660.1	0.6	11.3	19.7	19.4
HDFC Std Life	702.5	0.0	0.7	96.0	92.6
Hero MotoCorp	5311.9	2.0	0.6	28.4	26.8
Hindalco	629.4	1.0	0.8	13.9	38.3
HUL	2748.7	0.1	2.2	62.8	63.4
ICICI Bank	1172.8	0.1	7.4	18.7	19.5
IndusInd Bank	1350.9	0.1	0.8	-	11.7
Infosys	1797.4	1.5	5.8	28.0	27.6
ITC	494.6	-0.3	6.5	30.2	30.2
JSW Steel	918.3	1.5	1.3	30.7	29.8
Kotak Mah Bank	1773.0	0.2	2.8	16.4	21.3
L & T	3570.7	-0.6	5.2	36.8	46.9
Mah & Mah	2717.7	-1.1	2.9	30.0	32.0
Maruti Suzuki	12274.7	0.4	1.7	28.6	26.8
Nestle India	2473.1	-1.3	0.8	-	73.5
NTPC	400.9	-2.4	1.7	18.7	21.0
ONGC	341.3	2.6	1.6	8.7	11.1
Power Grid	341.2	-1.4	1.4	20.4	20.7
Reliance Ind	2921.3	-0.9	9.0	28.7	49.4
SBI	812.6	-1.4	2.8	10.7	11.8
SBI Life Ins	1705.0	-1.2	0.7	-	84.0
Shriram TrFn	2976.1	0.6	0.7	15.2	14.9
Sun Pharma	1733.9	-0.1	1.7	40.0	153.2
Tata Consumer P	1170.8	-1.3	0.7	103.1	131.4
Tata Motors	1076.2	0.8	1.7	10.6	35.2
Tata Steel	152.1	0.2	1.1	-	54.2
TCS	4195.7	-0.8	3.8	32.4	33.6
Tech Mahindra	1512.5	0.4	0.9	58.8	67.4
Titan Company	3320.9	-0.3	1.2	84.3	83.4
UltraTech	11302.9	0.0	1.2	46.5	47.6
Wipro	489.1	-0.5	0.6	22.9	28.7
Nifty 50	**24347.0**	**▼-0.1**	**100.0**	**25.2**	**30.2**

BSE SENSEX

Adani Ports	1502.3	-2.0	1.2	35.6	153.1
Asian Paints	3051.5	0.4	1.5	57.6	58.5
Axis Bank	1164.2	1.8	3.5	13.6	14.3
Bajaj Fin	6610.3	-0.1	2.0	28.3	31.3
Bajaj Finsrv	1558.7	-0.1	1.0	29.8	177.8
Bharti Airtel	1459.1	-0.3	4.1	82.9	138.4
HCL Techno	1584.7	-0.4	1.8	26.2	37.2
HDFC Bank	1661.1	0.7	13.3	19.8	19.5
HUL	2748.2	0.0	2.6	62.8	63.4
ICICI Bank	1173.1	0.1	8.7	18.7	19.5
IndusInd Bank	1351.2	0.1	0.9	-	11.7
Infosys	1797.6	1.5	6.8	28.0	27.6
ITC	494.4	-0.3	6.5	30.2	30.2
JSW Steel	918.3	1.5	1.3	30.7	29.8
Kotak Mah Bank	1773.0	0.2	2.8	16.4	21.3
L & T	3570.7	-0.6	5.2	36.8	46.9
Mah & Mah	2717.7	-1.1	2.9	30.0	32.0
Maruti Suzuki	12274.7	0.4	1.7	28.6	26.8
Nestle India	2473.1	-1.2	0.9	-	73.5
NTPC	400.4	-2.4	2.0	18.7	21.0
Power Grid	341.2	-1.4	1.6	20.4	20.7
Reliance Ind	2921.5	-0.9	10.6	28.8	49.4
SBI	813.0	-1.4	3.3	10.7	11.9
Sun Pharma	1732.7	-0.1	2.0	40.0	153.1
Tata Motors	1076.1	0.8	2.0	10.6	35.2
Tata Steel	152.1	0.2	1.3	-	54.2
TCS	4196.1	-0.8	4.5	32.4	33.6
Tech Mahindra	1512.7	0.4	1.0	58.8	67.4
Titan Company	3325.0	-0.2	1.5	84.4	83.5
UltraTech	11297.7	-0.1	1.4	46.5	47.5
BSE SENSEX	**79648.9**	**▼-0.1**	**100.0**	**25.8**	**30.9**

C = Consolidated; S = Standalone

WORLD INDICES

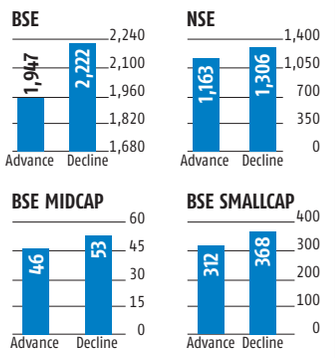
Indices	Close	% Chg*
Americas (Aug 09,24)		
Nasdaq Composite	16745.3	0.5
S&P/ TSX Composite	22311.3	0.4
Dow Jones	39497.5	0.1
Europe/Africa (Aug 09,24)		
FTSE 100	8198.8	0.4
IBEX 35	10657.3	0.2
DAX	17744.2	0.1
CAC 40	7266.4	-0.1
Asia/Pacific (Aug 12,24)		
Nikkei 225 (Aug 09)	35025.0	0.6
Hang Seng	17111.7	0.1
Asia/Pacific (Aug 12,24)		
Taiwan Taiex	21773.3	1.4
Kospi	2618.3	1.2
Kuala Lumpur Comp	1606.7	0.7
Jakarta Composite	7297.6	0.6
Stock Exchange of Thai (Aug 09)	1297.1	0.1
Shanghai Se Comp	2858.2	-0.1
Straits Times	3235.4	-0.8
Volatility (Aug 09,24)		
CBOE S&P 500	20.7	1.7
CBOE Dow Jones	16.7	-13.2

** Change over previous close*

MAJOR INDICES

	Previous Close	Open	High	Low	Close	Change	% chng
BSE Sensex	79,705.9	79,330.1	80,106.2	79,226.1	79,648.9	-57.0	-0.1
BSE Sensex 50	25,629.4	25,503.5	25,740.9	25,471.5	25,613.6	-15.8	-0.1
BSE-100	25,826.7	25,686.0	25,898.4	25,651.2	25,796.0	-30.7	-0.1
BSE-200	11,297.7	11,229.6	11,329.1	11,215.1	11,291.1	-6.6	-0.1
BSE-500	36,210.8	35,995.0	36,320.5	35,949.6	36,201.7	-9.1	0.0
BSE IPO	15,839.9	15,734.5	15,950.4	15,650.3	15,892.1	52.2	0.3
Dollex-30	7,795.5	-	-	-	7,787.7	-7.8	-0.1
Nifty 50	24,367.5	24,320.1	24,472.8	24,212.1	24,347.0	-20.5	-0.1
Nifty Next50	72,718.9	72,401.5	72,736.7	71,965.9	72,434.3	-284.6	-0.4
Nifty 500	22,923.5	22,862.9	22,993.3	22,753.8	22,915.9	-7.7	0.0
India VIX	15.3	15.3	16.6	13.4	15.9	0.5	3.4
Nifty CPSE	7,431.6	7,398.9	7,443.7	7,328.3	7,397.8	-33.8	-0.5

ADVANCES/DECLINE



MARKET OVERVIEW

INDEX AGGREGATES	PE C/S	SHRS MN	TRDS '000	ADV	DEC	1 YR RETURN
SENSEX	25.8/30.9	10.5	322	12	18	21.9
NIFTY 50	25.2/30.2	279.9	5809	22	27	25.3

C = CONSOLIDATED; S = STANDALONE

TURNOVER	CASH BSE	CASH NSE	DERIVATIVES BSE	DERIVATIVES NSE
VALUE(IN ₹ CRORE)	9905	124227	16579073	29115066
SHARES(IN MN)	934.5	4771.2	496	23800.3
TRADES(000)	5345	45349	-	113004

MARKET-CAP (₹ CR)	TRADED	TOTAL
BSE	44,984,304	45,661,656
NSE	44,497,450	45,232,732
DERIVATIVES	29,010,467	29,010,467

TRADING ACTIVITY

(₹ crore)	FIIs Equity Net	FIIs Debt Net	MF Equity Net	MF Debt Net
On 09 Aug	-1161	874	-	-
On 08 Aug	522	390	-1306	-2138
On 07 Aug	-2842	1980	3857	-2872
On 06 Aug	-3025	-2010	2000	-7241
On 05 Aug	-3692	332	5848	-353
Aug till date	-11739	5428	10884	-18651
2024 till date	21965	98283	226700	-183415

FIIS IN DERIVATIVES

(₹crore)	Index NET	Stock Net	Index Fut OI	Index Opt OI	Stock OI
On 09 Aug	557	2085	0.5	4.9	4.9
On 08 Aug	58298	-12049	0.5	3.9	4.8
On 07 Aug	13007	1843	0.5	6.5	4.9
On 06 Aug	44457	-3313	0.5	7.4	4.8
On 05 Aug	-22790	-178	0.5	6.6	4.8
Aug till date	85701	-21033	-	-	-
2024 till date	-1081958	532	-	-	-

OI in number of contracts(million)

BSE SECTORAL INDICES

	Prev cls	Close	% Chng
Auto	57,242.3	57,120.6	-0.2
Bankex	57,458.7	57,652.3	0.3
Cons. Durables	58,389.2	58,921.7	0.9
Cap. Goods	72,526.3	72,564.2	0.1
FMCG	22,539.3	22,388.2	-0.7
Healthcare	41,080.0	41,046.6	-0.1
Infra	706.1	712.0	0.8
IT	39,847.6	39,991.1	0.4
Metal	31,035.0	31,204.4	0.5
Oil & Gas	31,784.0	32,069.3	0.9
Power	8,287.5	8,236.4	-0.6
PSU	21,783.0	21,708.0	-0.3
Realty	7,985.8	8,089.9	1.3

F&O SNAPSHOT

	Futures price	Cash price	Premium (%)
MOST BULLISH			
Vodafone Idea	16.1	16.0	0.6
GNFC	673.6	669.7	0.6
Dixon Tech	11729.9	11664.3	0.6
ACC	2325.9	2313.6	0.5
PNB	115.2	114.6	0.5

	BSE Index	BSE Stock	NSE Index	NSE Stock
FUTURE				
Contracts	3778	67	494307	1450153
Open Int.(000)	1	0	18999	7323409
Shares(In Mn)	0	0	11.2	2172.8
Value(₹ crore)	321	5	32842	116378
OPTIONS				
Contracts	191787532	21	436931988	6185460
Open Int.(000)	1920	0	615620	7178003
Shares(In Mn)	50	0	14872.8	6743.5
Value(₹ crore)	16578745	2	28457377	508469

ACTIVE CALLS

(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest	% Chg (OI)
Index					
Nifty Midcap	12/08/24	12675	679.8	5.7	866.3
Nifty Midcap	12/08/24	12650	678.8	7.6	687.8
Nifty Midcap	12/08/24	12700	580.8	5.6	191.0
Nifty Midcap	12/08/24	12600	371.4	1.8	29.3
Nifty Midcap	12/08/24	12800	329.6	5.1	216.5
Stock					
Vodafone Idea	29/08/24	16	269.6	221.4	2.1
Vodafone Idea	29/08/24	17	250.1	237.1	2.9
Vodafone Idea	29/08/24	18	165.9	152.7	4.4
Vodafone Idea	29/08/24	15	58.3	76.4	1.2
ONGC	29/08/24	350	52.5	19.0	4.3

ACTIVE PUTS

(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest	% Chg (OI)
Index					
Nifty Midcap	12/08/24	12650	663.4	11.7	4630.3
Nifty Midcap	12/08/24	12500	391.4	4.3	180.3
Nifty Midcap	12/08/24	12600	341.3	4.6	273.3
Nifty Midcap	12/08/24	12625	305.1	4.9	2304.1
Nifty Midcap	12/08/24	12675	276.4	2.9	2354.8
Stock					
Vodafone Idea	29/08/24	16	116.4	193.2	3.4
Vodafone Idea	29/08/24	15	77.7	150.7	-0.4
Vodafone Idea	29/08/24	17	30.8	51.4	16.6
Nat Alum	29/08/24	170	26.9	4.2	72.8
Nat Alum	29/08/24	175	19.9	2.6	21.2

	Futures price	Cash price	Discount (%)
MOST BEARISH			
Bata India	1398.6	1418.8	-1.4
Apollo Tyres	487.0	493.5	-1.3
Dr Lal PathLabs	3184.6	3227.1	-1.3
JK Cement	4187.8	4236.8	-1.2
L&T Tech Ser	4794.3	4849.1	-1.1

PUT-CALL RATIO

(Open Interest in Mn)	Put	Call	PC Ratio
Market	2867.5	4926.1	0.6

Top 5	PC Ratio	Bottom 5	PC Ratio
Lupin	1.2	LIC Hsg Fin	0.3
Jubilant Fd	1.2	Abbott India	0.3
Trent	1.2	Pidilite Ind	0.3
Dr Reddys	1.1	NTPC	0.3
MCX	1.0	Maruti Suzuki	0.3

SPURT IN VOLUMES

Company	Days Volume	2-week Avg Volume	Change %	Close price	*Price %chg
Esg	151316.0	2912.5	5095.4	41.0	-0.3
SMS LifeS	222038.0	7247.8	2963.5	1349.4	19.8
Panacea Bio	3999704.0	141057.7	2735.5	161.4	20.0
Kalahridhaan Tr	393000.0	14500.0	2610.3	52.2	20.0
Subros	1767079.0	71682.1	2365.2	709.5	8.0
Dhunseri Tea	716131.0	34646.0	1967.0	274.0	6.9
Heranba	2717670.0	156011.0	1642.0	480.5	20.0
Univastu India	116148.0	6676.9	1639.5	193.3	1.8
Stove Kraft	1752403.0	111589.0	1470.4	674.3	10.2
Walpar Nutritio	131000.0	9666.7	1255.2	130.5	5.0

52 WEEK NEW HIGHS/LOWS

HIGH	Price		Price		Price	LOW	Price
BS 200		*Venkys India	2517.4	*Glenmark Life	1005.0	BS 200	
*Trent	6436.0	*RPG Life	2298.8	*Wockhardt	1003.7	NONE	
*Alkem Labs	5867.4	*MPS Ltd	2237.1	*Insectcides	965.4	Others	
*MCX	4465.0	Simplex Prprs	2100.0	*Eyantra Ve	963.9	Shankara Bld	585.4
*Colgate	3493.0	*Epigral	2009.0	*Shaily Engg	941.1	Apollo Pipes	572.0
*Lupin	2127.5	*Aurionpro Sl	1808.8	*EMS Ltd	924.6	*Semac Consultan	541.0
*Muthoot Finance	1903.2	*Zen Techno	1784.0	*Hind Rectif	905.2	Supershakti Met	420.0
*Coromndl Int	1764.0	*Pix Trans	1724.5	*Bikaji Foods	896.0	*Rishabh	379.0
*Voltas	1595.5	*Lotus Choco	1681.7	*Windlas	893.1	*Fusion Micro	300.2
*Glenmark	1515.1	*Frontier Spr	1669.1	*Jubilant Pharmo	877.6	*BLS E-Services	207.0
*Granules	697.2	*Ganesh Ecosp	1651.9	*Thyrocare Tech	866.0	NDTV	186.2
*Oil India	681.2	*Wonder Electric	1603.5	*Eco Recyling	820.2	*Gss Infotech	84.6
*Jubilant Fd	656.0	*Excel Ind	1588.1	*Kernex Micro	813.2	Equitas SFB	77.0
*Balram Chini	506.0	*Suyog Telematic	1584.0	*Websol Energy S	811.1	*Confidence Futu	70.5
*HFCL	143.1	*Natco Pharma	1539.9	*Century Enka	798.0	Kranti Inds	63.0
*Suzlon Energy	80.4	*Authum Invest	1460.2	*Manorama Inds	784.0	Sancode Techn	59.0
Others		*Just Dial	1362.7	*Magna Elect	769.5	TruCap Finance	45.3
*Jamshri Raelty	21559.7	*SMS LifeS	1351.3	*Tips Industries	752.9	Aviva Inds	23.5
*Inox Wind Energ	9023.2	*Pitti Engg	1335.0	*Hariom Pipe Ind	745.4	*Equippp Social	22.0
*Raja Bahadur	7719.8	*India Glycol	1309.0	*Jubilant Ingrev	726.0	Agarwal Fortune	17.0
*Neelamlai Ag	5390.0	*KPT Indu	1262.8	*Welspun Corp	702.0	U H Zaveri	16.5
*AIA Engg	4940.0	*Eris Lifesci	1216.0	Stove Kraft	683.8	Kalyan Capitals	14.6
*KDDL	3616.4	*Kaveri Seed	1179.6	*POCL Ent	652.6	*Baid Finserv	14.0
*Ajanta Phar	3082.0	*Ceenik Exp	1144.9	*Sharda Crop	606.7	Remedium Lifeca	10.7
*GSK Pharma	2945.0	*KPI Green Energ	1116.0	*Kwality Pharma	599.0	*ObjectOne Info	9.7
*JSL Inds	2591.1	*Shri Jagdamb	1020.0	*Balu Forge Inds	599.0	*Eco Friendly	8.9
		*EIH Asso Ht	1010.6	*City Puls Mult	589.8		

** Indicates that the market price of these companies reached two-year highs/lows.*

DAY'S TOP GAINERS

Company	Day's high	Close	% chg*	3mth high	52 wk high
Rail Vikas Niga	582.6	575.2	11.0	647.0	647.0
Voltas	1595.5	1582.1	10.6	1595.5	1595.5
Jubilant Fd	656.0	651.4	8.8	656.0	656.0
Titagarh	1464.8	1448.6	7.3	1896.5	1896.5
Shipping Crp	288.8	274.0	6.5	384.8	384.8
Amara Raja Ener	1638.0	1599.1	6.4	1774.9	1774.9
HFCL	143.1	140.4	6.0	143.1	143.1
Suzlon Energy	80.4	80.4	5.0	80.4	80.4
IFCI	76.5	74.1	4.8	91.4	91.4
Granules	697.2	689.2	4.6	697.2	697.2
Oil India	681.2	668.1	3.8	681.2	681.2
NMDC	230.7	229.6	3.7	286.4	286.4
RailTel Corp	493.0	482.4	2.9	618.0	618.0
IRCON Intl	276.6	272.1	2.8	351.7	351.7
HUDCO	312.9	300.2	2.7	354.0	354.0

DAY'S TOP LOSERS

Company	Day's low	Close	% chg*	3mth low	52 wk low
Sun TV Net	814.9	818.5	-10.5	633.5	535.3
Balkrishna I	2755.5	2845.5	-6.9	2426.4	2193.9
Bharat Dyn	1160.1	1343.6	-6.3	902.7	450.5
LIC India	1071.2	1074.5	-5.2	880.7	597.7
Astral	1917.2	1939.1	-4.6	1917.2	1739.3
Zydus Lifescien	1231.6	1249.7	-4.0	933.1	567.9
ABB India	7640.0	7671.8	-3.7	6989.8	3847.5
Adani Energy So	915.7	1063.2	-3.7	832.2	686.9
Godrej Cons	1390.3	1392.3	-3.6	1256.7	959.6
Bharat Forge	1566.0	1592.0	-2.7	1369.2	936.9
Pidilite Ind	3042.0	3050.8	-2.6	2902.9	2293.1
Au Small Fin	605.2	609.8	-2.5	600.6	554.0
NTPC	399.9	400.4	-2.4	313.8	211.9
Cochin Ship	2306.2	2323.8	-2.4	1169.0	322.9
Navin Fluo	3450.6	3470.2	-2.2	2876.5	2876.5

** Ranked on the basis of percentage gain/loss on previous close*

MOST TRADED

	Value BSE+NSE (₹ crore)	Volume BSE+NSE (Mn shrs)
Rail Vikas Niga	3826.1	67.9
HDFC Bank	3527.8	21.2
Adani Enter	3308.0	10.7
Ola Electric	2352.9	226.4
Voltas	2291.2	14.7
Adani Power	2000.8	29.7
Inox Wind	1882.6	95.5
InterGlobe Avia	1567.3	3.7
HFCL	1469.2	106.0
Adani Ports	1451.5	9.7
ICICI Bank	1430.3	12.2
SBI	1407.6	17.3
Jubilant Fd	1398.0	21.8
IRFC	1324.8	71.7
ONGC	1275.5	37.8
Tata Motors	1261.8	11.7
Suzlon Energy	1251.8	158.6
Trent	1249.9	2.0
Reliance Ind	1241.9	4.2
Axis Bank	1154.4	10.0
NTPC	1096.6	27.2
HUDCO	972.6	31.9
Zomato	932.8	35.3
Oil India	924.0	14.0
Kotak Mah Bank	889.5	5.0

TOP M-CAP

Rank	Company	Mcap (₹ cr)
1	Reliance Ind	1976631.4
2	TCS	1518190.9
3	HDFC Bank	1265304.8
4	Bharti Airtel	830662.7
5	ICICI Bank	825627.8
6↑	Infosys	746346.4
7↓	SBI	725570.0
8	LIC India	679621.3
9	HUL	645705.3
10	ITC	618080.9
11	L & T	490917.7
12	HCL Techno	430018.5
13	ONGC	429365.0
14	Sun Pharma	415726.7
15	Bajaj Fin	409177.6
16	NTPC	388206.2
17	Maruti Suzuki	385915.0
18↑	Axis Bank	359865.9
19↓	Adani Enter	359328.0
20↓	Tata Motors	357695.6
21	Kotak Mah Bank	352455.4
22	Mah & Mah	337945.2
23↑	UltraTech	326164.6
24↑	Avenue Supermar	326119.8
25↓	Adani Ports	324519.3
26↓	Coal India	322896.2
27	Power Grid	317290.0
28	HAL	316005.2
29	Titan Company	295193.5
30	Asian Paints	292695.1

TRENDS

Company	% change
BS200	
UP 3 DAYS	
Trent	16.5
Suzlon Energy	15.6
Oracle Fin	7.0
Coromndl Int	6.7
Tata Motors	5.0
Federal Bank	4.3
Samvardhana Mot	3.9
DOWN	
Balkrishna I	-11.3
Astral	-8.7
Garden Reach Sh	-7.8
Godrej Cons	-7.3
Policy Bazar	-5.7
Abbott India	-4.1
NHPC	-3.5
Others	
UP 7 DAYS	
Utmtfs2Dgr	94.2
Nanavati Ventur	73.4
LS Inds	61.7
Raja Bahadur	40.7
Parshwanth C	40.6
South.Magnes	40.6
RDB Realty	40.6
DOWN 7 DAYS	
Tarini Intl	-30.1
Sahara Hsg	-26.5
Hind Hardy	-18.8
Confidence Futu	-18.5
Dai-Ichi Kar	-18.3
Thermax	-17.7
Sh Kri Paper	-16.4
UP 3 DAYS	
SMS LifeS	48.5
Magna Elect	48.1
Alfa ICA	47.0
KPT Indu	43.6
Cargotrans Mari	42.9
Airan Ltd	36.7
Authum Invest	35.6
DOWN 3 DAYS	
10Ard	-27.1
10Agg	-27.1
09Agg	-27.1
11Mpr	-27.1
11Amd	-27.1
Coffee Day	-19.7
Creative Cast	-16.1

(T+2) cycleStocks which rose/fell continuously

BOARD MEETINGS

QUARTERLY RESULTS				
AUGUST 13				
BS 200				
GMR Airports	boge	Capita	Pharma	Mah.Ras.Apex
GNFC	Easy Trip	SKF India	Everst Kant	Maha Rubtech
Hero MotoCorp	Plann	TCI Exp	FACT	Malu Paper
Hindalco	eClerx Ser	TD Power	Faze Three	Manaksia
Ipca Labs	Endurance Tech	Texmaco Rail	FCS Software	Manaksia Steels
IRCTC	EPL	**Group B**	Federal-Mog	Mangalam Drg
Manapp Finance	Godrej Ind	Aion-Tech Sol	FIEM Inds	Maximus Intl
Max Fin Sre	GTL Infra	Allied Blende	Future Mar Net	Medi Assist Hea
Muthoot Finance	Gujarat Fluoro	Alpa Lab	Gcm Secu	Medicam Bio
NBCC	HEG	Archidply I	Genus Pap & B	MIRC Elect
Piramal Entp	Hemisphere Prop	Aries Agro	GFL	Mufin Green Fin
Samvardhana Mot	ISGEC Heavy Eng	Asian Star	GOCL Corp	Mukka Proties
SJVN	Jindal World	Awfis Space	GP Petroleums	Nagreeka Exp
Group A	Kama Hold	Baid Finserv	GPT Health	NINtec Sys
Ahluwalia Co	Landmark Cars	Beekay Steel	Gulshan Poly	Nitco
Allcargo Log	Marksans Ph	Binani Inds	Harrisons M	Optiemus Infr
Anupam Rasayan	MSTC	Borosil Scienti	Heads UP Ventur	Ortin Lab
Ashapura	MTAR techno	Cantabil Ret	Hil	Plaza Wires
Ashoka Build	NMDC Steel	Capital Trst	Hind.Foods	Pokarna
Astra Micro	Nykaa	Career Point	India Touris	Pooja Metaliks
D B Realty	Patel Engg	CIFL	Ind-Swift	Popular Vh
DCW	Rainbow Childre	Cineline India	Intrasoft T	PTC India
Dish TV	Ramky Infra	DCM	Jin Poly Inv	Race Eco Ch
Dishman Car-	Ratnamani Met	Decc Gold M	Jindal Photo	Rana Sugars
Sarveshwar Food	TBO TEK	VSL	Soft BPO	Cerebra Int
Scilal	Technocraft	Willim Magor	Global	Country Con
SecMark Consult	Texmo Pipes	Windlas	Sreechem Res	Dc Infotech
Shiva Cement	TN Newsprint	Windsor Mach	Group T	And
Shivalik Rasaya	TruCap Finance	**Group P**	Anik Inds	Diligent Media
Sindhu Trade	Ugar Sugar	Ajwa Fun Wor	ARSS Infra	Dynmic Prdct
SPL Ind	Uma Exports	Group P	Bafna Pharma	Equippp Social
Sprayking Agro	Uniphos Ent	Bharat Texts	Bharat Road	Hubtown
Sri Havisha Hos	United Dril	Crimson Meta	Net	IFB Agro

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. Initial public offer of Equity Shares (as defined below) on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

INTERARCH
INNOVATE INITIATE INTEGRATE

INTERARCH BUILDING PRODUCTS LIMITED

Our Company was originally incorporated as "Luxalon Building Products Private Limited", a private limited company under the Companies Act, 1956, in New Delhi, pursuant to a certificate of incorporation dated November 30, 1983 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. The name of our Company was changed to "Interarch Building Products Private Limited" pursuant to a Board resolution dated January 24, 1985 and a special resolution dated April 13, 1985 passed by the Shareholders, consequent upon which, a fresh certificate of incorporation dated August 9, 1985 was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. This change was undertaken as the Company had started marketing of other brands of international architectural building products. Subsequently, in accordance with Section 43A(1A) of the Companies Act, 1956, our Company became a deemed public limited company with effect from July 1, 1996 and the name of our Company was changed to "Interarch Building Products Limited". Our Board took noting of such conversion pursuant to resolution approved on August 25, 1997 consequent upon which, the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi endorsed such conversion on the certificate of incorporation dated August 9, 1985 with effect from July 1, 1996. Pursuant to the amendment in Section 43A of the Companies Act, 1956 by Companies Amendment Act, 2000, and the approval of our Board and our Shareholders on February 20, 2001 on March 22, 2001, respectively, our Company's status was converted from a deemed public company to a private limited company and consequently the name was changed to "Interarch Building Products Private Limited" and the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi endorsed such conversion on the certificate of incorporation dated August 9, 1985 with effect from January 11, 2002. Subsequently, pursuant to resolutions passed by our Board and Shareholders dated October 12, 2023 and October 13, 2023 respectively, our Company was converted into a public limited company and consequently, the name of our company was changed to "Interarch Building Products Limited", consequent upon which, a fresh certificate of incorporation dated December 15, 2023 issued by the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**"). For details of change in our Registered Office, see ***"History and Certain Corporate Matters – Changes in the Registered Office of our Company"*** on page 277 of the red herring prospectus dated August 12, 2024 filed with the RoC ("**RHP**" or "**Red Herring Prospectus**").

(Please scan the QR code to view the RHP)

Corporate Identity Number: U45201DL1983PLC017029

Registered Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Mehrauli, New Delhi 110 047 Delhi, India. **Corporate Office:** B 30, Sector 57, Noida 201 301 Uttar Pradesh, India. **Contact Person:** Nidhi Goel, Company Secretary and Compliance Officer; **Telephone:** +91-12041 70200; **E-mail:** compliance@interarchbuildings.com; **Website:** www.interarchbuildings.com

OUR PROMOTERS ARE ARVIND NANDA, GAUTAM SURI, ISHAAN SURI AND VIRAJ NANDA

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF INTERARCH BUILDING PRODUCTS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION ("THE OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 2,000.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 4,447,630 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION COMPRISING OF UP TO 720,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY ARVIND NANDA, OF UP TO 790,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY GAUTAM SURI AND OF UP TO 539,930 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY ISHAAN SURI (COLLECTIVELY, THE "PROMOTER SELLING SHAREHOLDERS"), OF UP TO 600,100 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY SHOBHNA SURI (THE "PROMOTER GROUP SELLING SHAREHOLDER") AND OF UP TO 1,797,600 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY OIH MAURITIUS LIMITED (PREVIOUSLY KNOWN AS INDIVISION INDIA PARTNERS) (THE "INVESTOR SELLING SHAREHOLDER" AND COLLECTIVELY, WITH THE PROMOTER SELLING SHAREHOLDERS AND PROMOTER GROUP SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AGGREGATING UP TO ₹ 20 MILLION (CONSTITUTING UP TO [●] % OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY MAY, IN CONSULTATION WITH THE BRLMS OFFER A DISCOUNT OF UP TO [●]% ON THE OFFER PRICE (EQUIVALENT TO ₹ 85 PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE

Name of Selling Shareholder	Type	Number of Equity Shares Offered	Weighted average cost of acquisition per Equity Share* (in ₹ per Equity Share)
Arvind Nanda	Promoter Selling Shareholder	Up to 720,000 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	4.99
Gautam Suri	Promoter Selling Shareholder	Up to 790,000 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	5.56
Ishaan Suri	Promoter Selling Shareholder	Up to 539,930 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	0.25
Shobhna Suri	Promoter Group Selling Shareholder	Up to 600,100 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	0.00
OIH Mauritius Limited	Investor Selling Shareholder	Up to 1,797,600 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	500.00

**As certified by Manian & Rao, Chartered Accountants pursuant to the certificate dated August 12, 2024.*

We design, manufacture and sell pre-engineered steel buildings ("PEBs") and offer them by way of: (a) PEB Contracts, wherein we provide complete PEBs on a turn-key basis to customers, and also provide on-site project management for installation and erection at customers' sites; (b) PEB Sales, including metal ceilings and corrugated roofing; PEB steel structures; and (c) Light gauge framing systems.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer
Retail Portion: Not less than 35% of the Net Offer | Employee Reservation Portion: Up to [•] Equity Shares aggregating up to ₹ 20 million

PRICE BAND: ₹850 TO ₹900 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE FLOOR PRICE IS 85.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 90.00 TIMES THE FACE VALUE OF THE EQUITY SHARES
THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FY 2024 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS AS HIGH AS 15.34 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 14.49 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 65.56 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 16 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH
AND IN MULTIPLES OF 16 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH THEREAFTER
A DISCOUNT OF ₹85 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated August 12, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 160 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section on page 160 of the RHP and provided below in the advertisement.

IN MAKING AN INVESTMENT DECISION AND PURCHASE IN THE OFFER, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS AND MERITS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.
In relation to the price band, potential investors should refer to this price band advertisement for the Offer and should not rely on any media articles / reports in relation to the valuation of the Company as these are not endorsed, published or confirmed either by the Company or by the BRLMS.

RISK TO INVESTORS

(For details refer to section titled *"Risk Factors"* on page 30 of the RHP)

1. **Dependency on the availability and cost of our raw materials:** Our business and profitability are substantially dependent on the availability and the cost of our raw materials and components consumed, including steel which constitutes 86.52%, 85.61% and 87.42% of the total costs of raw materials and components consumed in Financial Years ended March 31, 2022, 2023 and 2024 respectively. We are exposed to risks originating from volatility in steel prices which could have an adverse effect on our business operations. Please refer to Risk Factor 1 on page 30 of RHP for further details.
2. **Capacity under-utilization risk:** We have four Manufacturing Facilities with an aggregate installed capacity of 141,000 MT as of March 31, 2024. While our total capacity utilization across our Manufacturing Facilities for March 31, 2024 was 60.64 %, the capacity utilization for Built-Up sections (BU) of production, which is the key indicator of capacity utilization for the Company, across our Manufacturing Facilities for the same period was 80.49%. Please refer to Risk Factor 2 on page 32 of RHP for further details.
3. **Supplier Concentration Risk:** We depend on a limited number of third-party suppliers for supply of raw materials and do not have continuing or exclusive arrangements with any of our suppliers. Our top 10 suppliers constitute 88.87%, 81.04% and 81.92% of the cost of raw materials and components consumed in Financial Years ended March 31, 2022, 2023 and 2024 respectively.
4. **Dependency and concentration on Manufacturing facilities:** Our business is dependent and will continue to depend on our Manufacturing Facilities which are subject to various operating risks, including those beyond our control, such as the breakdown, failure of equipment or industrial accidents, fire, power interruption, severe weather conditions and natural disasters. Our Manufacturing Facilities are currently concentrated in the states of Tamil Nadu (at Sriperumbudur) and Uttarakhand (at Kiccha and Pantnagar) in India.
5. **Repeat orders from customers or customer groups:** Our customers or customer groups (identified as customers forming part of same corporate group) do not commit to long-term or continuing contracts and may cancel or modify their orders or postpone or default in their payments. Further, we are dependent on certain customers or customer groups and our revenue from such customer groups as repeat orders accounted for 58.62 %, 80.42 % and 81.39 % of our revenue from operations for Financial Years ended March 31, 2022, 2023 and 2024 respectively. Please refer to Risk Factor 4 on page 36 of RHP for further details.
6. **Seasonal variations and cyclicality risk:** Some of our customers have businesses which are seasonal in nature and a downturn in demand for our products by such customers could reduce our revenue during such periods. Further, during periods of curtailed activity like monsoon, due to adverse weather conditions, we may continue to incur operating expenses, but our revenues from operations may be delayed or reduced.
7. **Dependence on PEB Contracts:** We derive a significant portion of our revenue from operations from contracts with customers for supplying PEBs on a turn-key basis, as a part of which, we also provide onsite project management for the erection and installation of our PEBs. Contribution of revenue from PEB Contracts as at the end of Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024 is 86.39%, 87.74% and 75.67% of our revenue from operations.
8. **Third party risk:** We depend on performance of third party builders/erectors for timely completion of our projects. The table below sets forth the building erection contractors charges for the years stated:

Particulars	Financial Year ended March 31, 2022		Financial Year ended March 31, 2023		Financial Year ended March 31, 2024	
	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses
Erection and installation services expenses	667.47	8.16	822.48	8.01	1,032.63	8.67

9. **Significant working capital requirement:** Our business requires significant

Continued on next page...

...continued from previous page.

working capital in order to finance the purchase of raw materials and maintaining inventory, furnishing of Bank Guarantees. The net working capital requirements of our Company for Financial Years ended March 31, 2022, 2023 and 2024 is ₹661.50 million, ₹1,009.33 million and ₹862.99 million, respectively.

10. Labour unrests and union activities: We engage a large number of contract labourers particularly in our Manufacturing Facilities and we may be subject to labour unrests, labour union activities slowdowns and increased employee costs, which may adversely impact our business. Our contract labourers constitute 13.86%, 19.10% and 18.02% of total number of employees in the work force as at March 31, 2022, 2023 and 2024, respectively. Please refer to Risk Factor 14 on page 44 of RHP for further details.

11. Design and engineering risks: Inability of our design and engineering team to formulate a cost effective strategy for our projects would have an adverse impact on our profit margins. Further, our inability to develop products that will be relevant for new and emerging industries, may adversely impact our business.

12. Insurance risk: Our operations are subject to certain hazards such as accidents at work, fire, earthquakes, flood and other force majeure events, acts of terrorism and explosions, including hazards that may cause destruction of property plant and machinery and inventories. Our insurance policies may not be adequate to cover all losses incurred in our business.

13. Risk in relation to objects of the Offer: Our funding requirements and proposed deployment of the Net Proceeds are not appraised by any independent agency and are based on management estimates and may be subject to change based on various factors, some of which are beyond our control.

14. Capital expenditure: We propose to utilise a portion of the Net Proceeds of the Offer towards capital expenditure, including towards capacity development by setting up of a new manufacturing unit in a new geography and upgradation of existing manufacturing facilities which could be subject to delays, cost overruns, and other risks and uncertainties

15. Logistics risk: We engage third party logistics providers for our transportation needs and do not have any insurance coverage for such transportation by our third-party logistic providers. The freight and forwarding charges as a percentage of Total Expenses for the Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024 respectively, are set below:

Particulars	Financial Year ended March 31, 2022		Financial Year ended March 31, 2023		Financial Year ended March 31, 2024	
	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses
Freight and forwarding charges	152.13	1.86	217.86	2.12	338.75	2.85

16. We will not receive any proceeds from the Offer for Sale and such proceeds will be received by the Selling Shareholders.

17. Weighted average cost of acquisition of Equity Shares transacted in last one year, 18 months and three years

Period	Weighted average cost of acquisition (in ₹) #	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)
One year immediately preceding the date of this Red Herring Prospectus	NA	NA	NA
18 months preceding the date of this Red Herring Prospectus	NA	NA	NA
Three years preceding the date of this Red Herring Prospectus	NA	NA	NA

 # Note: As certified by Manian & Rao, Chartered Accountant, by way of certificate dated August 12, 2024. The above table excludes 584,708 Equity Shares which were bought back by our Company on September 25, 2023 at a price of ₹ 667.00 per Equity Share, pursuant to the resolutions approved by our Board and Shareholders on August 17, 2023 and August 18, 2023, respectively.

18. Weighted average return on net worth for the Financial Years ended March 31, 2022, 2023 and 2024 is 20.12%

19. Average cost of acquisition of Equity Shares for our Promoters and the Selling Shareholders ranges from ₹ 0.00 to 500 per equity share and offer price at upper end of the Price Band is ₹ 900 per equity share

20. The Offer Price, market capitalization to revenue from operations multiple and price to earnings ratio based on the Offer Price of the Company may not be indicative of the market price of the Company on listing or thereafter:

Particulars	Market capitalization to revenue from operations	Price to Earnings ratio
At lower end of the price band i.e. ₹ 850 per equity share	1.10	14.49
At upper end of the price band i.e. ₹ 900 per equity share	1.16	15.34

21. The 2 BRLMs associated with the Offer have handled 41 public issues in the past 3 years out of which 10 issues have closed below the offer price on the listing date

Name of BRLMs	Total Issues	Issue closed below the offer price on listing date
Ambit Private Limited*	3	0
Axis Capital Limited*	37	10
Common issues handled by the BRLMs	1	0
Total	41	10

**Issues handled where there were no common BRLMs*

BID/ OFFER PERIOD

ANCHOR INVESTOR BID/ OFFER DATE* : FRIDAY, AUGUST 16, 2024

BID/OFFER OPENS ON* : MONDAY, AUGUST 19, 2024

BID/OFFER CLOSES ON* : WEDNESDAY, AUGUST 21, 2024#

**Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Date shall be one Working Day prior to the Bid/Offer Opening Date i.e Friday, August 16, 2024.*
#UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

BASIS FOR OFFER PRICE

The Price Band and Employee Discount if any, has been determined by our Company in consultation with the BRLMs, and the Offer Price shall be determined by our Company in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process in accordance with the SEBI ICDR Regulations and applicable law, and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Offer Price is [●] times the face value at the lower end of the Price Band and [●] times the face value at the higher end of the Price Band. Investors should also refer to the sections ***"Risk Factors"***, ***"Our Business"***, ***"Restated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 30, 233, 309 and 398 of the RHP, respectively, to have an informed view before making an investment decision.

I. Qualitative factors

Some of the qualitative factors which form the basis for computing the Offer Price are set forth below:

- **Established brand presence and market position in the growing pre-engineered building industry in India:** (i) We are present in the PEB industry and have a track record of more than 30 years for our brands, TRACDEK® and TRAC®. we were ranked third in terms of operating revenue from PEB business in the Financial Year 2023 among integrated PEB players in India. (Source: CRISIL Report); (ii) we further had the second largest aggregate installed capacity of 141,000 MTPA as of March 31, 2024 and a market share of 6.5 % in terms of operating income in Financial Year 2024 among integrated PEB players in India. *(Source: CRISIL Report)*; and (iii) during the period from Financial Year 2015 to Financial Year 2024 we completed execution of 677 PEB Contracts, thereby demonstrating our extensive track record in the PEB industry;
- **Significantly integrated manufacturing operations, backed by in-house design and engineering, on-site project management, and sales and marketing capabilities:** Our manufacturing operations are vertically integrated to a significant extent, enabling our presence across the product lifecycle of PEBs, from estimation, designing, engineering, and fabrication of PEBs in completely knockdown condition at our Manufacturing Facilities, to supply and on-site project management of the installation and erection of PEBs at the site of the customer;
- **Demonstrated track record of execution of pre-engineered steel building projects:** Since the commencement of our PEB Contracts business, we have developed our project management capabilities, which enable us to offer PEBs on a turn-key basis to our customers, and accordingly contributes significantly to our ability to acquire new customers; and during the period from Financial Year 2015 to Financial Year 2024 we completed execution of 677 PEB Contracts, thereby demonstrating our extensive track record in the PEB industry;
- **Diverse customer base and long-standing relationships with significant customers:** (i) We have established long-standing relationships with a number of our customers, including various Customer Groups, which we attribute in part to our emphasis on quality consciousness, cost efficiency, and timely execution. Our PEB offerings are designed, engineered and fabricated by us in accordance with customer requirements, and find use in construction for industrial, infrastructure and building (residential, commercial and non-commercial) end-use applications; (ii) three of our top five Customer Groups (identified on the basis of revenue contribution in Financial Year ended March 31, 2024) have been associated with our Company for over five years;
- **Demonstrated financial performance and order book:** We have experienced growth in certain financial indicators during the Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024. Such demonstrated growth in our financial performance in recent years, positions us for future growth and further diversification of our customer base and offerings. Our revenue from operations for the Financial Years ended March 31, 2022, 2023, 2024 were ₹ 8,349.43 million, ₹ 11,239.26 million and ₹ 12,933.02 million respectively. Our restated profit margin for the Financial Years ended March 31, 2022, 2023, 2024 were 2.05%, 7.25% and 6.67% respectively; and
- **Experienced and qualified Promoters and management team:** (i) Our Promoters, Arvind Nanda, Managing Director and Gautam Suri, Whole-time Director of our Company have nearly 30 years of experience in the pre-engineered steel buildings industry; (ii) they are supported by a robust management team under the guidance of our Board of Directors, which consists of individuals from various professional backgrounds; and (iii) we also have experienced professionals with may impact our ability to serve our customers responsible for key aspects of our business.

For further details, see ***"Risk Factors" and "Our Business – Our Strengths"*** on pages 30 and 238 of the RHP, respectively.

II. Quantitative factors

Certain information presented below relating to our Company is based on or derived from the Restated Financial Information. See ***"Restated Financial Information"*** on page 309 of the RHP.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. Basic and diluted earnings per Equity Share:

Financial Year ended	Basic & Diluted EPS (in ₹)	Weight
March 31, 2022	11.42	1
March 31, 2023	54.31	2
March 31, 2024	58.68	3
Weighted Average	**49.35**	

Notes:

i. Earnings per share calculations are in accordance with Ind AS 33.

ii. The ratios have been computed as below:

- *Basic earnings per Equity Share (₹) = Restated profit attributable to Shareholders of our Company for the year divided by weighted average number of Equity Shares outstanding during the year computed in accordance with Ind AS 33.*
- *Diluted earnings per Equity Share (₹) = Restated profit attributable to Shareholders of our Company for the year divided by weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential Equity Shares computed in accordance with Ind AS 33.*
- *Weighted average = Product of basic and diluted EPS and the respective assigned weight, dividing the resultant by the total aggregate weight.*

iii. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year adjusted by the number of Equity Shares issued/bought back during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

2. Price/Earning ratio in relation to the Price Band of ₹ 850 to ₹ 900 per Equity Share:

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
Based on basic EPS for Financial Year ended March 31, 2024	14.49	15.34
Based on diluted EPS for Financial Year ended March 31, 2024	14.49	15.34

3. Industry Price/Earning ratio

Based on the peer group information (excluding our Company) given below in this section, details of the highest, lowest and industry average P/E ratio are set forth below.

Particulars	P/E ratio
Highest	105.95
Lowest	25.16
Average	65.56

*Note: The highest and lowest industry P/E shown above is based on the listed industry peers. See **"Basis for Offer Price – Comparison of accounting ratios with listed peers"** on page 162 of the RHP. The industry average has been calculated as the arithmetic average P/E of the peers. See **Basis for Offer Price – Comparison of accounting ratios with listed peers"** on page 162 of the RHP. The industry P/E ratio mentioned above is computed based on the closing market price of equity shares as on July 24, 2024 divided by the diluted earnings per share for the Financial Year ended March 31, 2024. All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for Financial Year March 31, 2024, as available on the websites of the Stock Exchanges.*

Continued on next page...

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4. Return on Net Worth ("RoNW")

Financial Year ended	RoNW (%)	Weight
March 31, 2022	6.52%	1
March 31, 2023	23.69%	2
March 31, 2024	22.26%	3
Weighted Average	**20.12%**	

Notes:

- *Return on Net Worth = Restated profit for the year divided by the Net Worth at the end of the respective year.*
- *Net Worth is the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account, and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off but does not include reserves created out of revaluation of assets, capital reserve, write back of depreciation and amalgamation. Accordingly, we have calculated it as Total equity excluding the fair value gain (net of tax) recognised on measurements of assets at fair value and reserves not created out of the profits.*
- *The weighted average return on net worth is a product of return on net worth and the respective assigned weight, dividing the resultant by the total aggregate weight.*

5. Net asset value per Equity Share

NAV per Equity Share	(in ₹)
As at March 31, 2024	268.80
After the completion of the Offer	
- At the Floor Price	350.30
- At the Cap Price	353.06
At Offer Price	[●]

Notes:

- *Net asset value per Equity Share = Net Worth at the end of the year divided by the number of Equity Shares outstanding at the end of the year.*

III. Comparison of accounting ratios with listed peers

Set forth below is a comparison of our accounting ratios with our peer group companies listed in India, as identified in accordance with the SEBI ICDR Regulations.

Name of company	Face value per Equity share (₹)	Revenue from Operations for Financial Year ended March 31, 2024 (In ₹ million)	EPS (₹) for Financial Year ended March 31, 2024		P/E	Return on Net worth (%) for Fiscal 2024	Net asset value per equity share (₹) as at March 31, 2024
			Basic	Diluted			
Interarch Building Products Limited#	10	12,933.02	58.68	58.68	NA	22.26	268.80
Listed peers*							
Everest Industries Limited	10	15,754.52	11.42	11.33	105.95	3.01	378.37
Pennar Industries Limited	5	31,305.70	7.29	7.29	25.16	11.21	65.02

#Financial information of our Company has been derived from the Restated Financial Information as at or for the Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024.

**Sources for listed peers information included above:*

1. *All the financial information for listed industry peers is on a consolidated basis and is sourced from the financial information of such listed industry peer as at and for the Financial Year ended March 31, 2024 available on the website of the Stock Exchanges.*
2. *P/E ratio for the listed industry peers has been computed based on the closing market price of equity shares as on July 24, 2024 divided by the diluted earnings per share for the Financial Year ended March 31, 2024.*
3. *Return on Net Worth = Restated profit for the year divided by the Net Worth at the end of respective year.*
4. *Net asset value per Equity Share = Net Worth at the end of the year divided by the number of Equity Shares outstanding at the end of the year.*
5. *Revenue from operations of Everest Industries Limited comprises of the following business segments: (a) building products: ₹11,542.06 million; and (b) steel buildings: ₹3,194.99 million. Revenue from operations of Pennar Industries Limited comprises of the following business segments: (a) diversified engineering: ₹16,413.70 million; and (b) custom designed building solutions and auxiliaries: ₹15,839.10 million which has been adjusted for inter segment revenue: ₹947.10 million.*

IV. Key Performance Indicators

The table below sets forth the details of the KPIs that our Company considers to have a bearing for arriving at the basis for Offer Price. These KPIs have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals in comparison to our peers. The Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational key financial and operational metrics, to make an assessment of our Company's performance in various business verticals and make an informed decision.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated August 12, 2024 and the Audit Committee has confirmed that the KPIs pertaining to our Company that have been disclosed to investors at any point of time during the three years period prior to the date of the RHP have been disclosed in this section and have been subject to verification and certification by Manian & Rao, Chartered Accountants, pursuant to certificate dated August 12, 2024, which has been included as part of the ***"Material Contracts and Documents for Inspections"*** on page 513 of the RHP.

A list of our KPIs as at and for the Financial Years ended March 31, 2022, 2023 and 2024 is set out below:

Particulars	As at and for the Financial Year ended March 31, 2022	As at and for the Financial Year ended March 31, 2023	As at and for the Financial Year ended March 31, 2024
Operational key performance indicators			
Installed Capacity (in MTPA)	132,000	141,000	141,000
Number of manufacturing plants related to PEB/structural steel	4	4	4
Financial key performance indicators			
Revenue from Operations (in ₹ million)	8,349.43	11,239.26	12,933.02
EBITDA (in ₹ million)	328.89	1,063.80	1,130.15
EBITDA Margin (in %)	3.94	9.47	8.74
Profit (in ₹ million)	171.33	814.63	862.62
Profit Margin (in %)	2.05	7.25	6.67
Return on Capital Employed (in %)	8.30	26.75	25.79
Return on Equity (in %)	5.38	20.40	19.40
Net Cash generated from operating activities (in ₹ million)	261.80	312.86	815.23
Asset Turnover Ratio (number of times)	1.65	1.84	1.81
Cash Conversion cycle *(Number of days)*	64.89	64.58	65.27
Net Debt (in ₹ million)	(322.58)	(409.35)	(481.91)
Net Debt to EBITDA (number of times)	(0.98)	(0.38)	(0.43)
Net Debt to Equity (number of times)	(0.10)	(0.10)	(0.11)

KPIs	Description
Installed Capacity (in MTPA)	Installed Capacity is the capacity available at the Manufacturing Facilities of the Company at the end of the given year
Number of manufacturing plants related to PEB/structural steel	Number of manufacturing plants is the number of manufacturing plants of our Company which were operational for the given year
Revenue from Operations	Revenue from operations is revenue from pre-engineered building contracts, sale of building materials, scrap sales and other operating services
EBITDA	EBITDA is calculated as profit for the year plus total tax expenses, finance costs, depreciation and amortization expense less other income
EBITDA Margin	EBITDA margin is calculated as the EBITDA divided by the revenue from operations
Profit	Profit for the year
Profit Margin	Profit margin is calculated as profit for the year divided by revenue from operations for the respective year
Return on Capital Employed	Return on capital employed is calculated as EBIT divided by capital employed EBIT is calculated as profit for the year plus total tax expense plus finance costs. Capital employed is calculated as total equity minus intangible assets plus total debt. Total debt is calculated as non-current borrowings plus current borrowings plus non-current lease liabilities plus current lease liabilities.
Return on Equity	Return on Equity is calculated as profit for the year divided by total equity
Net Cash generated from operating activities	Net cash generated from operating activities by the Company during the year
Asset Turnover Ratio	Asset Turnover Ratio is computed as revenue from operations divided by average total assets. Average total assets refer to average of opening total assets and closing total assets.
Cash Conversion Cycle	Cash conversion cycle is computed as inventory days plus trade receivable days minus trade payable days. Trade receivable days is calculated as average trade receivables divided by revenue from operations multiplied by 365 for Financial Years. Inventory days is calculated as average inventory divided by revenue from operations multiplied by 365 for Financial Years. Trade payable days is calculated as average trade payables divided by revenue from operations multiplied by 365 for Financial Years
Net Debt	Net Debt is computed as our Company's total debt less cash and cash equivalents. Total debt is calculated as non-current borrowings plus current borrowings plus non-current lease liabilities plus current lease liabilities
Net Debt to EBITDA	Net Debt to EBITDA ratio is computed as Net Debt divided by EBITDA
Net Debt to Equity	Net Debt to Equity ratio is computed as Net Debt divided by total equity

Our Company shall continue to disclose the KPIs disclosed hereinabove in this section on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares, or until the utilization of Offer Proceeds, whichever is later, on the Stock Exchanges pursuant to the Offer, or for such other period as may be required under the SEBI ICDR Regulations.

For details other operating metrics disclosed elsewhere in the RHP, see ***"Our Business"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 233 and 398 of the RHP, respectively.

Description on the historic use of the key performance indicators by our Company to analyze, track or monitor the operational and/or financial performance of our Company

In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our performance. The presentation of these KPIs are not intended to be considered in isolation or as a substitute for the Restated Financial Information. These KPIs may not be defined under Ind AS and are not presented in accordance with Ind AS and hence, should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our performance, liquidity, profitability or results of operations. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing operating results and trends.

Investors are encouraged to review the Ind AS financial measures and to not rely on any single financial or operational metric to evaluate our business. See ***"Risk Factors – Significant differences exist between Ind AS and other accounting principles, such as Indian GAAP, U.S. GAAP and IFRS, which investors may be more familiar with and may consider material to their assessment of our financial condition."*** on page 80 of the RHP.

Explanation for the key performance indicators

The following table provides the explanation of and rationale for each of the KPIs that have a bearing on arriving at the basis for Offer Price and the relevance of such to the business of our Company:

S. No.	Key performance indicators	Explanation
1.	Installed Capacity (in MTPA)	Installed capacity of our Manufacturing Facilities shows the manufacturing strength of our Company
2.	Number of manufacturing plants related to PEB/structural steel	Number of manufacturing plants shows the manufacturing strength of our Company
3.	Revenue from Operations	Revenue from operations is revenue from pre-engineered building contracts, sale of building materials, scrap sales and other operating services and helps assess the revenue profile and overall financial performance of our Company and size of our operations
4.	EBITDA	This gives information regarding the operating profits generated by our Company.
5.	EBITDA Margin	This gives information regarding operating profitability of our Company in comparison to the revenue from operations of our Company
6.	Profit	This gives information regarding the overall profitability of our Company
7.	Profit Margin	This gives information regarding the overall profitability of our Company in comparison to revenue from operations of our Company
8.	Return on Capital Employed	This gives information regarding profitability of our Company on the capital employed in the business
9.	Return on Equity	This gives information regarding profitability of our Company on the equity capital in the business
10.	Net Cash generated from operating activities	Net cash generated from operating activities by the Company during the year
11.	Asset Turnover Ratio	Asset turnover ratio measures the efficiency of our assets in generating revenue or sales
12.	Cash Conversion Cycle	Cash conversion cycle is the time it takes to convert net current assets and current liabilities into cash
13.	Net Debt	Net Debt is gives us information on our debt position
14.	Net Debt to EBITDA	Net Debt to EBITDA ratio enables us to measure the ability and extent to which we can cover our debt in comparison to the EBITDA being generated by us. It highlights how many years it would take for a company to pay back its debt if debt and EBITDA are held constant
15.	Net Debt to Equity	Net Debt to Equity ratio is a measure of the extent to which our Company can cover our debt and represents our debt position in comparison to our equity position. It helps evaluate our financial leverage

V. Comparison of key performance indicators with listed industry peers

The following table provides a comparison of our KPIs with those of our peers listed on Indian stock exchanges, in accordance with the SEBI ICDR Regulations:

(In ₹ million, unless mentioned otherwise)

Particulars	Interarch Building Products Limited			Everest Industries Limited*			Pennar Industries Limited*		
	As at and for the Financial Year ended March 31, 2022	As at and for the Financial Year ended March 31, 2023	As at and for the Financial Year ended March 31, 2024	As at and for the Financial Year ended March 31, 2022	As at and for the Financial Year ended March 31, 2023	As at and for the Financial Year ended March 31, 2024	As at and for the Financial Year ended March 31, 2022	As at and for the Financial Year ended March 31, 2023	As at and for the Financial Year ended March 31, 2024
Installed Capacity (in MTPA)	132,000	141,000	141,000	NA	NA	NA	NA	NA	NA
Number of manufacturing facilities related to PEB/Structural Steel	4	4	4	NA	NA	NA	NA	NA	NA
Revenue from Operations	8,349.43	11,239.26	12,933.02	13,647.06	16,476.34	15,754.52	22,657.50	28,946.20	31,305.70
EBITDA	328.89	1,063.80	1,130.15	689.51	675.19	485.61	1,713.60	2,211.90	2,729.70
EBITDA Margin(%)	3.94	9.47	8.74	5.05	4.10	3.08	7.56	7.64	8.72
Profit	171.33	814.63	862.62	440.85	423.60	179.98	419.10	754.30	983.50
Profit Margin(%)	2.05	7.25	6.67	3.23	2.57	1.14	1.85	2.61	3.14
Return on Capital Employed (%)	8.30	26.75	25.79	11.66	10.71	4.90	9.72	12.95	14.84
Return on Equity(%)	5.38	20.40	19.40	8.13	7.29	3.01	5.69	9.68	11.21
Net Cash generated from operating activities	261.80	312.86	815.23	321.55	(1,681.73)	1,825.02	1,949.30	2,441.20	2,247.20
Cash Conversion cycle (days)	64.89	64.58	65.27	48.76	73.59	87.71	83.25	71.76	66.40
Asset Turnover Ratio (times)	1.65	1.84	1.81	1.37	1.50	1.35	1.12	1.30	1.26
Net Debt	(322.58)	(409.35)	(481.91)	(430.85)	1,002.65	325.57	6,076.10	5,422.50	6,957.00
Net Debt to EBITDA (times)	(0.98)	(0.38)	(0.43)	(0.62)	1.48	0.67	3.55	2.45	2.55
Net Debt to Equity (times)	(0.10)	(0.10)	(0.11)	(0.08)	0.17	0.05	0.83	0.70	0.79

Notes:

1) The financial information pertaining to our Company has been certified by Manian & Rao Chartered Accountants by way of their certificate dated August 12, 2024.

2) The financial information pertaining to the industry peer group has been derived from its audited consolidated financial statements for the Financial Years ended March 31, 2024, March 31, 2023 and 2022, or investor presentations as available on the website of the Stock Exchanges and website of the industry peers.

**Revenue from operations of Everest Industries Limited comprises of the following business segments: (a) building products: ₹10,452.07 million, ₹11,384.52 million and ₹11,542.06 million for Fiscal 2022, 2023 and 2024 respectively; and (b) steel buildings: ₹3,194.99 million, ₹5,091.82 million and ₹4,212.46 million for Fiscals 2022, 2023 and 2024 respectively. Revenue from operations of Pennar Industries Limited comprises of the following business segments: (a) diversified engineering: ₹13,552.10 million, ₹15,112.90 million and ₹ 16,413.70 million for Fiscals 2022, 2023 and 2024 respectively; and (b) custom designed building solutions and auxiliaries: ₹10,446.20 million, ₹15,050.10 million, and ₹15,839.10 million for Fiscals 2022, 2023 and 2024 respectively which has been adjusted for inter segment revenue: ₹1,340.80 million, ₹1,216.80 million and ₹947.10 million for Fiscals 2022, 2023 and 2024 respectively.*

VI. Weighted average cost of acquisition, Floor Price and Cap Price

1. Price per share of the Company based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under Employee Stock Option Schemes and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

There has been no issuance of Equity Shares or convertible securities during the 18 months preceding the date of the RHP (excluding Equity Shares issued pursuant to exercise of employee stock options or any bonus issuances), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

2. Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving any of the Promoters, members of the Promoter Group, Selling Shareholders or other Shareholders of the Company with rights to nominate directors during the 18 months preceding the date of filing of the the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

There have been no secondary sale/transfers or acquisition of any Equity Shares or convertible securities, where the Promoters, members of the Promoter Group, the Selling Shareholders or Shareholders having the right to nominate Directors to the Board of our Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the RHP, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

3. Since there are no transactions to report under points 1 and 2, the following are the details based on the last five primary issuances and secondary transactions (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholders having the right to nominate director(s) to the Board of our Company, are a party to the transaction), not older than the three years preceding the date of the RHP, irrespective of the size of transactions

There have been no primary issuances or secondary transactions (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholders having the right to nominate director(s) to the Board of our Company, are a party to the transaction), in the three years preceding the date of the RHP.

Note: The above excludes 584,708 Equity Shares which were bought back by our Company on September 25, 2023 at a price of ₹ 667.00 per Equity Share, pursuant to the resolutions of our Board of Directors and Shareholders dated August 17, 2023 and August 18, 2023, respectively.

4. Floor Price and Cap Price vis-a-vis the weighted average cost of acquisition at which the Equity Shares based on primary issuances/secondary transactions during the last three years:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)#	Floor Price (₹ 850)	Cap Price (₹ 900)
Weighted average cost of acquisition for last 18 months based on primary/new issue of shares (equity/ convertible securities), excluding shares issued under the employee stock options schemes and issuance of bonus shares, during the 18 months preceding the date of filing of the RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Not applicable	Not applicable	Not applicable
Weighted average cost of acquisition for last 18 months based on secondary sale/acquisition of shares equity/ convertible securities), where the Selling Shareholders or Shareholder(s) having the right to nominate Director(s) on our Board or Selling Shareholder in the Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the RHP, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Not applicable	Not applicable	Not applicable
Since there are no transactions to report under 1 and 2 above, the following are the details based on the last five primary and secondary transactions (secondary transactions where Promoter(s), members of the Promoter Group, Selling Shareholders or Shareholders having the right to nominate Director(s) to the Board of our Company, are a party to the transaction), during the three years preceding the date of the RHP, irrespective of the size of transactions:			
Weighted average cost of acquisition of Primary Issuances	Not applicable	Not applicable	Not applicable
Weighted average cost of acquisition of Secondary Transactions^^	Not applicable	Not applicable	Not applicable

** To be updated at the Prospectus stage.*

 # As certified by Manian & Rao Chartered Accountants by way of their certificate dated August 12, 2024.

^^ The above excludes 584,708 Equity Shares which were bought back by our Company on September 25, 2023 at a price of ₹ 667.00 per Equity Share, pursuant to the resolutions of our Board of Directors and Shareholders dated August 17, 2023 and August 18, 2023, respectively.

5. Detailed explanation for Offer Price/ Cap Price being [●] times of weighted average cost of acquisition of primary issuances /secondary transactions of Equity Shares (as disclosed above) along with our Company's key performance indicators and financial ratios for Financial Years 2022, 2023, 2024

1. We are one of the leading turnkey pre-engineered steel construction solution providers in India with integrated facilities for design and engineering, manufacturing, on-site project management capabilities for the installation and erection of pre-engineered steel buildings ("**PEB**"). *(Source: CRISIL Report)*
2. We were ranked third in terms of operating revenue from PEB business in the Financial Year 2023 among integrated PEB players in India and had the second largest aggregate installed capacity of 141,000 MTPA as at March 31, 2024 and a market share of 6.5% in terms of operating income in Financial Year 2024 among integrated PEB players in India. *(Source: CRISIL Report)*
3. During the period from Financial Year 2015 to Financial Year 2024 we completed execution of 677 PEB Contracts.
4. We have established long-standing relationships with a number of our customers, including various Customer Groups and our revenue from Repeat Orders as a % of our revenue from operations in three preceding Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024 was 58.62%, 80.42% and 81.39% respectively.
5. We have been able to grow our revenue from operations of ₹ 8,349.43 million in the Financial Year ended March 31, 2022 to ₹ 12,933.02 million in the Financial Year ended March 31, 2024, representing a CAGR of 24.46%.
6. Our EBITDA margin for the Financial Years ended March 31, 2022, 2023, 2024 were 3.94%, 9.47% and 8.74% respectively.
7. Our restated profit margin for the Financial Years ended March 31, 2022, 2023, 2024 were 2.05%, 7.25% and 6.67 % respectively

6. Explanation for the Offer Price/Cap Price, being [●] times of weighted average cost of acquisition of primary issuances/secondary transactions of Equity Shares (as disclosed in point 3 above) in view of the external factors which may have influenced the pricing of the Issue.

1. The Indian PEB industry expanded at a CAGR of ~8.0% over Financial Years 2019-2024, growing from ₹ 130 billion in Financial Year 2019 to ₹ 195 billion in Financial Year 2024 *(Source: CRISIL Report)*
2. The medium-term outlook is optimistic, with the industry growing at a 11.0-12.0% CAGR between Financial Year 2024-2029 to ₹ 330-340 billion supported by investments in the industrial and infrastructure sectors such as warehouses and logistics as well as expressways (way-side amenities and toll plazas). *(Source: CRISIL Report)*
3. Low per capita steel consumption in India along with government schemes like National Steel Policy, which aims to boast domestic steel production is expected to the help the PEB industry which is highly dependent on few steel suppliers. *(Source: CRISIL Report)*
4. The PEB market is expected to see good growth on account of increasing awareness regarding modern off-site construction technique as well as rising demand for green buildings globally which has resulted in shift in focus from traditional steel buildings to PEBs. *(Source: CRISIL Report)*

Investors should read the above-mentioned information along with ***"Risk Factors"***, ***"Our Business"*** and ***"Restated Financial Information"*** on pages 30, 233 and 309 of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in ***"Risk Factors"*** on page 30 of the RHP and you may lose all or part of your investments.

For further details, please see *"BASIS FOR OFFER PRICE"* beginning on page 160 of the RHP.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process (as defined hereinafter) in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (the "**QIB Category**"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Category to Anchor Investors and the basis of such allocation will be on a discretionary basis, ("**Anchor Investors**") (the "**Anchor Investor Category**") in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds (defined hereinafter), subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"). In the event of under-subscription or non-allocation in the Anchor Investor Category, the balance Equity Shares shall be added to the QIB Category (other than the Anchor Investor Category) (the "**Net QIB Category**"). Further, 5% of the Net QIB Category shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Category shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders (the "**Non-Institutional Category**") of which one-third of the Non-Institutional Category shall be available for allocation to Non-Institutional Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Non-Institutional Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders (the "**Retail Category**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Category through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. See ***"Offer Procedure"*** on page 476 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see ***"History and Certain Corporate Matters"*** on page 277 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 513 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 200,000,000 divided into 20,000,000 Equity Shares of face value of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 144,158,920 divided into 14,415,892 Equity Shares of face value of ₹ 10 each. For details of the capital structure of our Company, see ***"Capital Structure"*** on page 100 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 1 equity share of face value of ₹ 100 each to Arvind Nanda and Amit Judge respectively. For details of the share capital history and capital structure of our Company see ***"Capital Structure"*** on page 100 of the RHP.

LISTING: The Equity Shares to be offered through the RHP are proposed to be listed on the Stock Exchanges being BSE and NSE. For the purposes of the Offer, NSE is the Designated Stock Exchange. A signed copy of the RHP has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing Date, see ***"Material Contracts and Documents for Inspection"*** on page 513 of the RHP.

Continued on next page...

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DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 453 of the RHP for the full text of the disclaimer clause of SEBI.
DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 455 of the RHP for the full text of the disclaimer clause of BSE.
DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 456 of the RHP for the full text of the disclaimer clause of NSE.
GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30 of the RHP.

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.
Mandatory in public issues.
No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 7 of 2022 dated March 30, 2022 read with the press release dated March 28, 2023.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section **"Offer Procedure"** on page 474 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

BOOK RUNNING LEAD MANAGERS

AMBIT Acumen at work

Ambit Private Limited
Ambit House, 449 Senapati Bapat Marg
Lower Parel, Mumbai 400 013 Maharashtra, India
Tel: +91 22 6623 3030; **E-mail:** interarch.ipo@ambit.co
Investor grievance e-mail: customerservicemb@ambit.co
Website: www.ambit.co; **Contact person:** Nikhil Bhiwapurkar/Jatin Jain
SEBI registration no.: INM000010585

AXIS CAPITAL

Axis Capital Limited
1st Floor, Axis House, C-2 Wadia International Centre
P.B. Marg Worli, Mumbai 400 025 Maharashtra, India
Tel: +91 22 4325 2183; **E-mail:** interarch.ipo@axiscap.in
Investor grievance e-mail: complaints@axiscap.in
Website: www.axiscapital.co.in; **Contact person:** Simran Gadh/Harish Patel
SEBI registration no.: INM000012029

REGISTRAR TO THE OFFER

LINKIntime

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai 400 083 Maharashtra, India
Tel: +91 81081 14949; **E-mail:** interarch.ipo@linkintime.co.in
Investor grievance e-mail: interarch.ipo@linkintime.co.in
Website: www.linkintime.co.in; **Contact person:** Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER

Nidhi Goel
INTERARCH BUILDING PRODUCTS LIMITED
Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village
Mehrauli, New Delhi 110 047 Delhi, India
Telephone: +91 120 4170 200; **E-mail:** compliance@interarchbuildings.com
Website: www.interarchbuildings.com

Investors may contact the Company Secretary and Compliance Officer, BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the ***"Risk Factors"*** on page 30 of the RHP before applying in the Offer. A copy of the RHP is available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, Ambit Private Limited at www.ambit.co and Axis Capital Limited at www.axiscapital.co.in respectively, the website of the Company, Interarch Building Products Limited at www.interarchbuildings.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.
AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **INTERARCH BUILDINGS PRODUCT LIMITED:** Tel: +91 80 3544 0050; **BRLMs:** Ambit Private Limited, Tel: +91 22 6623 3030 and Axis Capital Limited, Tel: +91 22 4325 2183 and **Syndicate Members:** Ambit Capital Private Limited, Tel: +91 22 6623 3000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.
SUB-SYNDICATE MEMBERS: Almondz Global Securities Limited, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Ashwani Dandia & Co, Asit C Mehta Investment Intermediates Limited, Axis Securities Limited, Dalal & Broacha Stock Broking Pvt Limited, Finwizard Technology Pvt. Limited, G Raj & Co. (Consultants) Limited, HDFC Securities, ICICI Securities Limited, Jhaveri Securities, JM Financial Services Limited, Kalpataru Multiplier Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshmishree Investment & Securities Pvt Limited, LKP Securities Limited, Marwadi Shares & Finance, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited, Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Pvt Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Tanna Financial Services, Yes Securities (India) Limited.
ESCROW COLLECTION BANK AND REFUND BANK: ICICI Bank Limited. | **PUBLIC OFFER ACCOUNT BANK:** HDFC Bank Limited. | **SPONSOR BANKS:** ICICI Bank Limited and HDFC Bank Limited.
UPI: UPI Bidders can also Bid through UPI Mechanism.
All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **INTERARCH BUILDING PRODUCTS LIMITED**
On behalf of the Board of Directors
Sd/-
Nidhi Goel
Company Secretary & Compliance Officer

Place: New Delhi
Date: August 12, 2024

INTERARCH BUILDING PRODUCTS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs i.e., Ambit Private Limited at www.ambit.co and Axis Capital Limited at www.axiscapital.co.in, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.interarchbuildings.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled ***"Risk Factors"*** on page 30 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision and instead should place reliance on the RHP.
The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions", as defined in, and in compliance with, Regulation S and the applicable laws of the jurisdiction where those offers and sales are made

CONCEPT

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

CIN: L85110TZ1997PLC007783
Regd.Office: SF No.770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore – 641 014.
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-2627193,
E-MAIL: companysecretary@lotuseye.org, WEBSITE: www.lotuseye.org

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER - JUNE 30, 2024

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Total income for the period	1,319.68	1,128.30	1,285.33	4,951.26
2 Net Profit / (Loss) for the period before tax (before Exceptional items)	85.68	0.36	191.95	400.78
3 Net Profit / (Loss) for the period before tax (after Exceptional items)	85.64	0.54	192.51	401.37
4 Net Profit / (Loss) for the period after tax (after Exceptional items)	62.34	2.44	138.37	291.45
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	60.90	2.28	136.93	286.96
6 Equity Share Capital	2,079.63	2,079.63	2,079.63	2,079.63
7 Earnings Per Share (of Rs. 10/- each)				
Basic (in Rs.)	0.30	0.01	0.67	1.40
Diluted (in Rs.)	0.30	0.01	0.67	1.40

Notes:
1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12,2024.The above results has also been subjected to limited review by the statutory auditors of the company.
2 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter ended June 30, 2024 are available on the Stock Exchange websites, www.bseindia.com/www.nseindia.com and the Company's website www.lotuseye.org.

For and on behalf of Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
Sd/- **Ms. Sangeetha Sundaramoorthy**
Managing Director

Coimbatore
August 12, 2024

Pennar Industries Limited

PENNAR INDUSTRIES

Regd Off: 2-91/14/8/PIL/10&11, 7th Floor whitefields, Kondapur, Serilingampally, K.V Ranga Reddy Dist, Hyderabad 500084, Telangana, India. Tel: +91 40 40061621; Fax : +91 40 40061618; Email: corporatecommunications@pennarindia.com; Website: www.pennarindia.com

Extract of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30 Jun 24	Quarter Ended 30 Jun 23
1	Total income from operations	74,089	76,068
2	Net Profit / (Loss) after tax and Minority Interest	2,680	2,221
3	Total Comprehensive Income after Minority (includes Net Profit and Other Comprehensive Income net of tax)	2,680	2,221
4	Paid up Equity Share Capital	6,747	6,747
5	Earnings Per Share (EPS) (of Rs. 5/- each) Basic and Diluted Earnings (Rs.) (not annualised)	1.96	1.62

a. The above Consolidated financial results are reviewed and recommended by the Audit Committee at their meeting held on August 09, 2024 and approved by the Board of Directors at their meeting held on August 12, 2024.
b. Key Standalone financial information is given below.

(Rs. in Lakhs)

Particulars	Quarter Ended 30 Jun 24	Quarter Ended 30 Jun 23
Income from operations	60,553	59,279
Profit before tax	2,494	1,741
Profit after tax	1,856	1,289

c. Previous figures have been regrouped reclassified, wherever necessary
d. Profit after minority interest numbers are non comparable due to change in share holding pattern.
e. The above is an extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation 2015. The full format of the quarterly financial results available on the company's website viz www.pennarindia.com and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By order of the Board
Aditya N Rao
Vice-Chairman & Managing Director

Place : Hyderabad
Date : 12.08.2024

KERALA WATER AUTHORITY
e-Tender Notice

Tender No: 07/2024-25/KWA/PHC/D4/TVM
AMRUT 2.0- Block N- Supplying and Laying 400mm DI K9 Pumping main from Uloor Pumping station to stilling chamber at Udhaya gardens- Sewerage work.
EMD: Rs. 50,000/-
Tender fee: Rs. 6,508/-
Last Date for submitting Tender: 30.08.2024 03:00:pm
Phone: 0471-2322303 Website: **www.kwa.kerala.gov.in, www.etenders.kerala.gov.in**

KWA-JB-GL-6-402-2024-25

Superintending Engineer
PH Circle, Thiruvananthapuram

BALRAMPUR CHINI MILLS LIMITED

Regd. Office : FMC Fortuna, 2nd floor, 234/ 3A, A.J.C. Bose Road, Kolkata - 700020
CIN: L15421WB1975PLC030118, **Phone No.:** (033) 22874749, **Fax No.:** (033) 22872887
E-mail: bcml@bcml.in **Website:** www.chini.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(₹ In lakhs, except stated otherwise)

Sl. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		3 months ended 30/06/2024	Corresponding 3 months ended 30/06/2023 in the previous year	Year ended 31/03/2024	3 months ended 30/06/2024	Corresponding 3 months ended 30/06/2023 in the previous year	Year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1)	**Total Income from operations**	**142159.95**	**138962.21**	**559374.01**	**142159.95**	**138962.21**	**559374.01**
2)	Net Profit / (Loss) for the period / year (before tax and exceptional items)	**9518.00**	**10127.50**	**61018.55**	**10237.77**	**10671.42**	**74220.67**
3)	Net Profit / (Loss) for the period / year before tax (after exceptional items)	**9518.00**	**10127.50**	**61018.55**	**10237.77**	**10671.42**	**74220.67**
4)	Net Profit / (Loss) for the period after tax (after exceptional items)	**6463.22**	**6933.30**	**43320.87**	**7015.31**	**7350.51**	**53447.41**
5)	**Total Comprehensive income for the period / year [comprising Net Profit/ (Loss) for the period/ year (after tax) and other comprehensive income for the period / year (after tax)]**	**6446.70**	**6856.80**	**44134.06**	**6997.33**	**7274.01**	**54255.36**
6)	Paid-up Equity Share Capital	**2017.49**	**2017.49**	**2017.49**	**2017.49**	**2017.49**	**2017.49**
7)	Reserves (excluding Revaluation Reserve)	**332752.27**	**292693.55**	**325943.05**	**345438.62**	**295125.19**	**338078.78**
8)	Securities Premium Account	—	—	—	—	—	—
9)	Net-worth	**329460.53**	**289411.23**	**322651.49**	**342146.89**	**291842.87**	**334787.22**
10)	Total Outstanding Debt	**179287.36**	**175620.49**	**200921.82**	**179287.36**	**175620.49**	**200921.82**
11)	Debt-Equity Ratio (in times)	**0.12**	**0.20**	**0.14**	**0.12**	**0.20**	**0.14**
12)	Earnings per share (Par value of ₹ 1/- each) (not annualised for quarterly figures)						
	a) Basic (₹)	**3.20**	**3.44**	**21.47**	**3.48**	**3.64**	**26.49**
	b) Diluted (₹)	**3.20**	**3.44**	**21.47**	**3.47**	**3.64**	**26.49**
13)	Capital redemption reserve	**3086.99**	**3086.99**	**3086.99**	**3086.99**	**3086.99**	**3086.99**
14)	Debt Service Coverage Ratio (in times) (not annualised for quarterly figures)	**0.50**	**0.63**	**3.13**	**0.52**	**0.65**	**3.59**
15)	Interest Service Coverage Ratio (in times) (not annualised for quarterly figures)	**4.61**	**4.87**	**9.40**	**4.61**	**4.87**	**9.40**

Notes :
1) The above is an extract of the detailed Quarterly Financial Results filed with the Stock Exchange(s) under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
The complete Quarterly Financial Results and other line items referred in regulation 52(4) of the Listing Regulations are available on the Stock Exchange website, i.e. (**www.nseindia.com/ www.bseindia.com**) and Company's website (**www.chini.com**).
2) The consolidated Financial Results include results pertaining to an Associate Company : Auxilo Finserve Pvt. Ltd. (AFPL).
3) Sugar being a seasonal industry, the performance of the Company varies from quarter to quarter and financial results for the quarter as such are not representative of the annual performance of the Company.
4) The previous periods'/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
Sd/-
Vivek Saraogi
Chairman and Managing Director

Place of Signature : Kolkata
Date: 12th August, 2024

Godrej

GODREJ INDUSTRIES LIMITED

CIN: L24241MH1988PLC097781
Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400 079, Maharashtra
Tel.: 022- 2518 8010; **Fax:** 022- 2518 8066
Website: www.godrejindustries.com; **Email id:** investor@godrejinds.com

NOTICE

The Members of Godrej Industries Limited ("the Company") are hereby informed that in compliance with provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and in terms of various Circulars issued by the Ministry of Corporate Affairs **("MCA Circulars")** from time to time **("the Applicable Laws")**, the Company is seeking the consent of its Members for passing Resolutions by way of Postal Ballot with respect to the proposed resolutions as stated in the Postal Ballot Notice dated August 7, 2024, **("Postal Ballot Notice")**. The Company has completed the dispatch of the Postal Ballot Notice on August 12, 2024, only through electronic mode to its Members whose names are recorded in the Register of Members / Register of Beneficial Owners maintained by the Depositories / Registrar and Share Transfer Agents as on **Friday, August 2, 2024 ("Cut-off Date")** on their E-mail IDs registered with the Depositories / Registrar and Share Transfer Agents. In terms of MCA Circulars, the requirement of circulating the physical copies of the Postal Ballot Notice and Postal Ballot Form(s) has been dispensed off. However, it is clarified that all the persons who are Members of the Company as on August 2, 2024 (including those members who may not have received this Notice due to non-registration of their E-mail IDs with the Company or with the Depositories/Depository Participants) shall be entitled to vote in relation to the resolutions specified in the Notice and any person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.

In compliance with the provisions of the applicable laws, the Company is providing e-voting facility to the Members to cast their vote by electronic means on the resolutions set forth in the Postal Ballot Notice, through e-voting services provided by **Central Depository Services (India) Limited ("CDSL")**. The Members have an option to exercise their vote either electronically or by way of physical Ballot Form. The procedure / instructions for e-voting are given in the Postal Ballot Notice. The e-voting facility is available from **9:00 a.m. (IST)** on **Wednesday, August 14, 2024,** to **5:00 p.m. (IST)** on **Thursday, September 12, 2024**. Any response received from the Members after the close of working hours, i.e., **5:00 p.m. (IST)** on **Thursday, September 12, 2024**, whether by postal ballot form(s) or by electronic means will be treated as invalid and the voting will not be allowed beyond the said date and time.

Mr. Kalidas Vanjpe, Practicing Company Secretary (Membership No. FCS 7132) or failing him Mr. Ashok Ramani, Practicing Company Secretary (Membership no. FCS 6808) of M/s. A. N. Ramani & Co. LLP, Company Secretaries have been appointed as the Scrutinizers for conducting Postal Ballot and e-voting process in a fair and transparent manner.

Members who have not registered their e-mail addresses with the Company or the Depositories are requested to do so by following the process mentioned in the Postal Ballot Notice dated August 7, 2024.

A copy of the Postal Ballot Notice along with the Explanatory Statement and the Postal Ballot Form is made available on the website of the Company at www.godrejindustries.com and on the websites of Stock Exchanges, viz. BSE Limited - www.bseindia.com and National Stock Exchange of India Limited - www.nseindia.com.

Members desirous to cast their vote through postal ballot physically are requested to take printout of the Postal Ballot Form from the abovementioned websites, fill the details and send the duly signed ballot form, at his/her own cost, to the Scrutinizer Mr. Kalidas Vanjpe, Practicing Company Secretary, C/o Computech Sharecap Limited, Unit: Godrej Industries Limited, 147, Mahatma Gandhi Road, Opp. Jehangir Art Gallery, Fort, Mumbai-400 001, Maharashtra, not later than **5:00 p.m. (IST)** on **Thursday, September 12, 2024**. Postage / Courier expenses for sending such physical postal ballot forms to the Scrutinizer will be borne by the Members. Please note that any Postal Ballot Form(s)/Electronic Votes received/casted from/by the Member(s) after the aforesaid time period will not be valid and will be strictly treated as if the reply from such Member(s) has not been received. The Members can opt for only one mode of voting, i.e., through physical postal ballot form(s) or e-voting. If the Members decide to vote through Postal Ballot Form they are advised not to vote through e-voting and *vice versa*. In case of voting by both the modes, voting through e-voting will be considered and counted and Postal Ballot Form of such Member will be treated as **"INVALID"**.

The results of the Postal Ballot will be announced on or before **Saturday, September 14, 2024** and the same will be displayed on the website of the Company, viz.,www.godrejindustries.com and shall simultaneously be communicated to the Stock Exchanges.

In case of any queries or issues regarding e-voting, Members may write an email to helpdesk.evoting@cdslindia.com. Members may also contact Mr. Rakesh Dalvi, Sr. Manager, CDSL, on Ph: 1800 21 09911 in case of any grievances or clarifications relating to e-voting. Alternatively, they may send an e-mail to the Company at investor@godrejinds.com.

By order of the Board of Directors
of Godrej Industries Limited
Sd/-
Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Dated: August 13, 2024
Place: Mumbai

SBFC Finance Limited (erstwhile SBFC Finance Private Limited)

Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

DEMAND NOTICE

Whereas the borrowers/co-borrowers mentioned hereunder had availed the financial assistance from **SBFC Finance Limited.** We state that despite having availed the financial assistance, the borrowers/mortgagors have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the respective dates mentioned hereunder, in the books of SBFC as per guidelines of Reserve Bank of India, consequent to the Authorized Officer of SBFC Finance Limited. under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below, calling upon the following borrowers /mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc. until the date of payment within 60 days from the date of receipt of notices.

The notices issued to them on their last known addresses have returned un-served and as such they are hereby informed by way of public notice about the same.

Name of the Borrower /Address	Date of Demand Notice & NPA Notice	Loan and Outstanding Amount	Description of Secured Asset(s)
1.T S Traders, 233, Village Kotwalpur Alampur Post, Jabrera Roorkee, Haridwar, Uttrakhand - 247665., 2. Suleman, 3. Sahista, H No. 41, Mohala teliyan, Jabrera Roorkee, Haridwar, Uttrakhand - 247665.	**Date: 16th July 2024 NPA date: 5th July 2024**	**Loan Account No.4021060000125214 (PR01043282) Loan Amount: Rs. 15,60,131/- Loan Account No. 4021060000129687 (PR01043598) Loan Amount: Rs.5,00,000 /- Total Outstanding amount: Rs. 21,18,631/-** (Rupees Twenty One Lakh(s) Eighteen Thousand Six Hundred Thirty One Only) as on **12th July 2024**	All the piece and parcel of the Property being Residential house measuring 1200 sq.ft. i.e. 111.523 sq. mtrs., Measurement East to West 40 feet, North to South 30 feet, pertaining Khasra No. 761, situated at Mohalla Taileyan Kasba Jabrera Andar Hadud Nagar Pancht Jabrera Pargana Mangloor, Tehsil Roorkee, District Haridwar and property bounded as under- North- 14 ft. wide Road, South- 10 ft. wide Government nali, East- Property of Alam, West- Property of Gulshare.

In the circumstances as aforesaid, the notice is hereby given to the above borrowers, co-borrowers, to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of the SARFAESI Act and the applicable Rules thereunder. Please note that under Section 13 (13) of the SARFAESI Act, no Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.

Dated: 13th August 2024, Place: Haridwar **Sd/- Authorized Officer, SBFC Finance Limited**

SBFC Finance Limited

Registered Office:- Unit No.103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri-Kurla Road, Andheri (East), Mumbai-400059.

POSSESSION NOTICE

(As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of SBFC Finance Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SBFC Finance Limited.**

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. Pal International, having address at, Khasra No. 152, Vajya Mohala, South Kamla Vihar Laxmi Nagar, Moradabad, Uttar Pradesh- 244001, **2. Jagdish Pal, 3. Rahul, No. 2 and No.3** having address at, 00, Laxmi Nagar, Moh- Kamla Vihar South(Dehri Mustkam), Pargana, Tehsil and District Moradabad, Uttar Pradesh- 244001, **4. Urmila, 5. Radhe Shyam,** No. 4 and No.5 having address at, Galli No.3, Laxmi Nagar, Moh- Kamla Vihar South(Dehri Mustkam), Pargana, Tehsil and District Moradabad, Uttar Pradesh- 244001. **Demand Notice Date: 21st May 2024, Loan No. '4021060000205868(PR01188778) & 4021060000214667-C (PR01190336)**	All that piece and parcel of the Property being House Khasra No. 152, admeasuring 122.80 sq. mtrs., situated at Mohalla Kamla Vihar, South Dehri Mustakam, Moradabad. Property bounded as under- East- Plot Rajendrapal, West- Plot of Seller, North- Khate Rajaram, South- Road 8.00 Feet wide. **Date of Possession: 9th August 2024**	**Rs. 20,91,755/-** (Rupees Twenty Lakh(s) Ninety One Thousand Seven Hundred Fifty Five Only) **as on 18th May 2024**

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place: Moradabad, Dated: 13-08-2024 **Sd/- Authorized Officer, SBFC Finance Limited**

BEFORE THE HONOURABLE 7th ADDITIONAL SENIOR CIVIL JUDGE BENGALURU RURAL DISTRICT AT BENGALURU

O.S. No. 1888/2021

BETWEEN : SMT. RAJAMMA ...Plaintiff

AND : SMT. MANJULA & others **...Defendants**

The Notice/summons of the above suit against the proposed defendant No. 20 & 21 by way of paper publication

Proposed Defendant No. 20 : SMT. ESAKA PALLI VENKATARATHNAMMA Aged about 63 years, W/o. Sri Esaka Palli Krishnamurthy, Residing at No.7-6, Sai Nagara Tirupati (Rural), Chittoor, Andhra Pradesh-517 507.

Proposed Defendant No. 21: SRI MOTILAL, Aged about 60 years, S/o Sri Brij Lal, Residing at No. 86, Udyog Nagar, Paschim Vihar, Delhi-110 087.

The named above plaintiff has filed the suit for partition & separate possession and other consequential reliefs against the defendants over the suit schedule property. The proposed Defendant No. 20 & 21 is hereby noticed to appear before this Honourable court either person or their pleader, **on 03.09.2024 at 11.00 AM** to defend the above suit failing which the matter will be heard ex-parte.

SCHEDULE PROPERTY

All that piece & parcel of the property bearing Survey No. 42/1, measuring 0-05 (Five) Guntas & property bearing Survey No.42/3, measuring 0-04 (Four) Guntas, both properties are situated Anagalapura Village, Bidarahalli Hobli, Bengaluru East Taluku, bounded on: **East by:** Sri Bajjeppa's Land, **West by:** Kaluve, **North by:** Sri Krishnappa's Land, **South by:** Sri Narayanappa's Land.

Given under my hand & the seal of the court, this 24.07.2024.

By Order of the Court, Chief Ministerial Officer, Senior Civil Judge Court, Bengaluru Rural Dist., Bengaluru.

Advocate for plaintiff Address of the Service **Harsha R, Mahesh S B,** Advocates Office at # 63, 1st Floor, Opposite to Bus Stop, I A F Post, Vinayaka Nagara, Bengaluru-560063. Ph No: 8147820385

कार्यपालक अभियंता का कार्यालय ग्रामीण विकास विशेष प्रमण्डल, देवघर

पत्रांक...../ देवघर, दिनांक...../...../2024

शुद्धि–पत्र

एतद् द्वारा सूचित किया जाता है कि PR No. 332392 Rural Development (24-25)_D अति अल्पकालीन ई निविदा आमंत्रण सूचना– RDD/SD/DEOGHAR/07/2024-25 को अपरिहार्य कारण से निविदा में आंशिक संशोधन किया जाता है। जो निम्नवत् है:–

1. अल्पकालीन ई निविदा आमंत्रण सूचना– RDD/SD /DEOGHAR/07/2024-25 के Group No. 01 में कार्य पूर्ण करने की अवधि 15 माह अंकित है, जिसे 18 माह पढ़ा जाय एवं Group No. 04 कार्य पूर्ण करने की अवधि 18 माह अंकित है, जिसे 15 माह पढ़ा जाय।

निविदा के अन्य नियम एवं शर्तें यथावत् रहेगें।

कार्यपालक अभियंता

PR 332526 (Deoghar)24-25*D **ग्रामीण विकास विशेष प्रमंडल, देवघर**

कार्यपालक अभियंता का कार्यालय, ग्रामीण कार्य विभाग,कार्य प्रमंडल,चाईबासा

email- rwdchaibasa64@gmail.com

शुद्धि पत्र

एतद् द्वारा सूचित किया जाता है कि इस कार्यालय के पत्रांक– 1046(अनु0) दिनांक–26.07.2024 द्वारा आमंत्रित ई निविदा आमंत्रण सूचना सं0–**04/2024-25 /RWD/EE/CHAIBASA** जिसके शुद्धि पत्र का **PR No–332340 West Singhbhum (24-25)# D** में निकाली गई निविदा को आंशिक रूप से संशोधित किया जाता है जो निम्न है –

क्र0	पूर्व में दैनिक समाचार पत्र में प्रकाशित	संशोधित तिथि
1	वेबसाईट में निविदा प्रकाशन की तिथि :– 14.08.2024	वेबसाईट में निविदा प्रकाशन की तिथि – 14.08.2024
2	ई–निविदा प्राप्ति की अंतिम तिथि एवं समय :– 04.09.2024 अपराह्न 05:00 बजे तक।	ई–निविदा प्राप्ति की अंतिम तिथि एवं समय :– 24.08.2024 अपराह्न 05:00 बजे तक।
3	निविदा खोलने की तिथि एवं समय :– 05.09.2024 अपराह्न 05:00 बजे।	निविदा खोलने की तिथि एवं समय :–27.08.2024 पूर्वाह्न 11:30 बजे।

निविदा की शेष कंडिकाएँ एवं शर्तें यथावत् रहेंगी। **विश्वासभाजन, ह0/–**

PR 332489 West Singhbhum(24-25).D **कार्यपालक अभियंता ग्रामीण कार्य विभाग, कार्य प्रमण्डल,चाईबासा**

पंजाब नैशनल बैंक punjab national bank

BRANCH OFFICE:_ Circle SASTRA, Bikaner (Raj.) II nd Floor, A17,Kanta Khaturiya Colony, Bikaner, 334001 E mail: CS8205@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Lot no.	Name of the Branch / Name of the Account / Name & Addresses of the Borrowers/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property (ies))	A) Dt. of Demand Notice u/s 13(2) of SARFAESI ACT 2002 / B) Outstanding Amount as on / C) Possession Date u/s 13(4) of SARFAESI ACT 2002 / D) Nature of Possession Symbolic/Physical/Constructive	A) Reserve Price (Rs. in Lacs) / B) EMD / C) Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
1.	008210-Morden Market (KEM ROAD) **Sh. Girdhari S/o Shiv Dan and Smt Chawli Devi W/o Girdhari** Sh. Girdhari S/o Shiv Dan Outside Nathusar Gate Harijan Basti , Bikaner- 334001 Smt Chawli Devi W/o Girdhari Outside Nathusar Gate Harijan Basti , Bikaner- 334001	All that part and parcel of the property Residental Property situated at Outside Nathusar Gate, harijjan basti Bikaner standing in the name of Sh Girdhari & smt Chawli Devi Admeasuring area 1542.75 Sq. fit Bounded :- North – Jhhanwar Lal South – Bahadur, East-Street West - Street	A) 04/08/2021 / B) Rs. 3,70,607.87 (Three Lakh Seventy Thousand Six Hundred seven & eighty seven paisa)as on 31/07/2021 + further interest and expenses until payment in full. / C) 17/12/2021 / d) Symbolic Possession	A) Rs 10.41 Lac / B) Rs 1.05 Lac / C) Rs 0.20 Lac	28.08.2024 From 11:00 AM to 04:00 PM	NA
2.	390500-Jaisalmer **Sh. Kalinder Khan S/O Ali Khan** Sh.Kalinder Khan S/O Ali Khan Add. Vill. Kohriya, Gram Panchayat-Khuiyala Tehsil-Sam, Dist. Jaisalmer-345001 Sh. Mohmmed Khan S/O Ali Khan (Guarantor) Add. Vill. Kohriya,Gram Panchayat- Khuiyala Tehsil-Sam , Dist. Jaisalmer-345001	Residential House Property Situated At Vill. Kohriya, Gram Panchayat-Khuiyala Tehsil Sam , Dist. Jaisalmer Admeasuring 2750 Sq. Ft. Standing In The Name Of Sh.Kalinder Khan S/O Ali Khan. Bounded By: North- Vacant South- Vacant East- Vacant West- Vacant	A) 15.03.2023 / B) Rs. 10,68,486.00 (Rupees Ten Lakh Sixty Eight Thousand Four Hundred Eighty Six Only) (Calculating interest upto 01/03/2023) payable with further interest and expenses until payment made in full. / C) 30.11.2023 / D) Symbolic Possession	A) Rs 6.90 Lac / B) Rs 0.69 Lac / C) Rs 0.10 Lac	28.08.2024 From 11:00 AM to 04:00 PM	NA
3.	Kolayat-688600 **M/s Krishna Industries** Sh. Satya Narayan Ailas Saint Ram Kumawat S/o Sh. Haru Ram Kumhar Sarah Jodki Khasra No. 227/5 Chak No. 5, Gram Panchayat Khari Charnan, Tehsil Kolayat Distt. Bikaner	All the part and parcel of Plot, Factory Land and Building Stock along with Plant and Machinery situated at Khasra No. 05 (min.), Village Sarah Jodaki, Gram Panchayat Khari Charnan Tehsil Kolayat District Bikaner measuring 45 x 33.34 = 1500.30 Sq.Mtr. in the name of Sh. Satya Narayan S/o Sh. Haru Ram Kumhar. Bounded :- North :-Land of durga Ram South:- Road 30Ft.. East:- Land Belonging to Sh. Ram Pratap West:- Land of Khasra No. 8 Min	A)17.06.2019 / B)Rs. 11,52,325.40/- (Interest calculated up to 01.04.2019), (in words Rupees Eleven Lacs Fifty Two Thousands Three Hundred Twenty Five and Paisa Forty only) with further interest from the dates as mentioned + Legal Expenses. / C)24.12.2019 / D)Physical Possession	A) Rs 11.34 Lac / B) Rs 1.14 Lac / C) Rs 0.20 Lac	28.08.2024 From 11:00 AM to 04:00 PM	NA

TERMS AND CONDITIONS- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and tothe following further conditions: **1.** The properties are being sold on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" 2.** The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. **3.** The Sale will be done by the undersigned through e-auction platform provided at the Website **https://ebkray.in** on **28.08.2024 @ 11.00 AM 4.** For detailed term and conditions of the sale, please refer **https://ebkray.in & www.pnbindia.in. 5.** Platform e-Auction will be provided by e Auction service provider **M/s PSB Alliance Pvt. Ltd.** having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.ebkray@psballiance.com).

Place: Bikaner **Secured Creditor Authorized Officer**

Date: 12.08.2024 **STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002** **Punjab National Bank**

FORM No. 1

DEBTS RECOVERY TRIBUNAL, LUCKNOW

(Area of Jurisdiction Part of Uttar Pradesh)

OFFICE OF THE RECOVERY OFFICER

600/1, University Road, Near Hanuman Setu Mandir, Lucknow-226007

DRC No. 352/2023

NOTICE UNDER RULE-2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 29 OF RECOVERY OF DEBTS AND BANKRUPTCY ACT 1993

BANK OF INDIA CERTIFICATE HOLDER

Vs.

M/s BHOLEY BABA TRADER & ANOTHER CERTIFICATE DEBTOR

To,

1. **M/s Bholey Baba Traders** through its proprietor Shri Mukul Kumar having its principal place of business at M-14, Sector-12, Pratap Vihar, Ghaziabad, U.P.
2. **Mr. Mukul Kumar son of Shri Satish Gupta,** resident of 117A, Maliwara, Ghaziabad, Tehsh and District Ghaziabad, U.P. **DEFENDANTS**

1. This is to notify that a sum of **Rs. 58,83,169.49 (Rupees Fifty-Eight Lakhs Eighty-Three Thousand One Hundred Sixty-Nine And Paisa Forty- Nine)** with interest @10.00% per annum with monthly rest from the date of filing of the Original Application ie. **11.08.2021** till the loan is fully liquidaten and costs succeeds and with cost Jointly and severally till its realization from the Certificate Defendants Nos. **1 to 2.**
2. You are hereby directed to pay within **15 days** of the receipt of the notice, falleg which the recovery shall be made in accordance with The Recovery of Dents Bankruptcy Act, 1993.
3. You are hereby ordered to declare on affidavit the particulars of asset on or before **22.08.2024.**
4. You are hereby ordered to appear before the undersigned on 22.08.2024 10:30 AM.

In additions to the sum aforesaid you will be liable to pay the following cost:

Detail of Cost

Application Fee:	Rs. 61,005=00
Advocate Fee:	Rs.Not Claimed.
Paper Publication charges	Rs.Not Claimed.
Misc. Expenses:	Rs Not Claimed
Charges:	Rs Not Claimed
Expenses of Filing of OA	Rs Not Claimed

Given under my hand and the Seal on this **11 day of July 2024.**

RECOVERY OFFICER-II

DEBTS RECOVERY TRIBUNAL, LUCKNOW

Punjab & Sind Bank

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Where service is a way of life

Branch: Chhijarsi (C0616) Post: Pilkhuwa, Distt.: Hapur, Uttar Pradesh-245304

Phone: 0122-2322033, E-mail: c0616@psb.co.in

APPENDIX IV [RULE - 8(1)] POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the authorized officer of the Punjab & Sind Bank under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the security Interest (Enforcement) Rules, 2002 issued a demand notice dated 15.02.2024calling upon the borrower(s)& Guarantor(s) **(1) M/s Punjab Egg Center Prop. Sh. Naim Khan S/o Sh. Ahmed Salam (2) Sh. Samim Ahamad S/o Sh. Naseer Ahmad** to repay the amount mentioned in notice being for **Rs. 2,49,037.55/- (Rupees Two Lacs Forty-Nine Thousand Thirty-Seven and Fifty-Five Paise Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with rule 8 of the said rules on this **08.08.2024**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **"PUNJAB & SIND BANK (BO: CHHIJARSI),** for an amount of **s. 2,49,037.55/- (Rupees Two Lacs Forty-Nine Thousand Thirty-Seven and Fifty-Five Paise Only)** as on 31.01.2024 along with further cost, interest and expenses etc.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the immovable property:

"ALL THAT PART AND PARCEL OF THE IMMOVEABLE MORTGAGED PROPERTY: - MAHINDRA BOLERO MAXI TRUCK CNG PS BS VI (2021) BEARING REGISTRATION NUMBER UP37AT5515, CHASSIS NUMBER MA1ZP2UKKM1B24628 AND ENGINE NUMBER UKM1B20938."

Date: 08.08.2024, Place: Chhijarsi **Authorized Officer, Punjab & Sind Bank**

AVAADA

AVAADA SATARAMH PRIVATE LIMITED

CIN : U40100UP2019PTC124019

Regd Office: C-11, Sector-65, Gautam Buddha Nagar, Noida, UP-201301, T : +91-120-6757000

Email: avaadasataraMH@avaada.com; Website: https://avaada.com/SataraMH/

Extract of Unaudited Financial Results for the quarter ended June 30, 2024

[Regulation 52(8), read with regulation 52(4) of the Listing Regulations]

(INR in Millions)

Sr No	Particulars	Current Quarter Ended June 30, 2024 (Unaudited)	Corresponding Previous Quarter Ended June 30, 2023 (Unaudited)	Previous year ended March 31, 2024 (Audited)
		(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	142.48	149.23	549.07
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items#)	50.46	49.98	165.52
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	50.46	49.98	165.52
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	41.80	41.40	139.46
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	41.80	41.40	139.45
6.	Paid up Equity Share Capital	1309.14	1309.14	1309.14
7.	Reserves (excluding Revaluation Reserve)	257.43	161.12	215.63
8.	Securities Premium Account	-	-	-
9.	Net worth	1538.35	1398.51	1496.56
10.	Paid up Debt Capital/ Outstanding Debt	2424.95	2715.45	2462.51
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.73	2.02	1.82
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.32	0.32	1.07
	2. Diluted:	0.32	0.32	1.07
14.	Capital Redemption Reserve	-	-	-
15.	Debenture Redemption Reserve	229.21	41.41	187.43
16.	Debt Service Coverage Ratio	1.70	1.71	1.43
17.	Interest Service Coverage Ratio	3.44	3.36	2.55

 # - Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules.

Notes:

a) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website viz. www.bseindia.com and on the Company's website: https://avaada.com/SataraMH/

b) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on **www.bseindia.com**

For Avaada SataraMH Private Limited
Sd/-
Sandeep Mahesh
Director
DIN: 08193555

Place: Noida
Date: 12th August 2024

SBFC Finance Limited (erstwhile SBFC Finance Private Limited)

Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

DEMAND NOTICE

Whereas the borrowers/co-borrowers mentioned hereunder had availed the financial assistance from **SBFC Finance Limited.** We state that despite having availed the financial assistance, the borrowers/mortgagors have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the respective dates mentioned hereunder, in the books of SBFC as per guidelines of Reserve Bank of India, consequent to the Authorized Officer of SBFC Finance Limited. under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below, calling upon the following borrowers /mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc. until the date of payment within 60 days from the date of receipt of notices. The notices issued to them on their last known addresses have returned un-served and as such they are hereby informed by way of public notice about the same.

Name of the Borrower /Address	Date of Demand Notice & NPA	Loan and Outstanding Amount	Description of Secured Asset(s)
1.Krishna Enterprises, 1 Tony Wali Gali, Near Akhilesh Factory, Sakti Nagar, Aligarh, Uttar Pradesh-202001., **2. Anil Kumar Varshney,** B-16-5/536, Agarwal Street Nagla, Masani Road Goolar Road, Aligarh, Uttar Pradesh- 202001. **3. Krishna Devi,4. Puranmal Mohalla Agrawal,** Sansi, Hathras, Aligarh, Uttar Pradesh- 204216. **5. Seema Gupta, W/o Anil Kumar Varshney**, B-16-5/536, Agarwal Street Nagla, Masani Road Goolar Road, Aligarh, Uttar Pradesh- 202001	**Notice Date: 20th July 2024 NPA date: 5th July 2024**	**Loan Account No.4021060000188126 (PR01155993) Loan Amount: Rs.27,80,000/- Total Outstanding amount: Rs. 28,57,064/-** (Rupees Twenty Eight Lakh(s) Fifty Seven Thousand Sixty Four Only) as on 15th July 2024	All that piece and parcel of the Property area 167. 22 sq. Mtrs., Part of Khet No. 215 and House No. 5/83C 8(1) situated at Mohalla Shakti Nagar, Goolar Road, Pargna and Tehsil Koil Aligarh and property **bounded as under- East-** 50 Feet after House of Other, **West-** 50 feet after House of Praveen Sharma, **North-** 36 feet after Road 13 feet wide, **South-** 36 feet House of Kishandar Chaudhary.
1. Ravikumar, 2. Bhupender,3. Tara Chand,4. Soni, Anand Vihar Colony, Gesupur datawali, Merrut, LLR Medical College, Uttar Pradesh -250004.	**Notice Date: 20th July 2024 NPA date: 5th July 2024**	**Loan Account No.'4021060000304258-C (PR01333169) Loan Amount: Rs. 15,10,000/- Total Outstanding amount: Rs. 15,58,183/-** (Rupees Fifteen Lakh(s) Fifty Eight Thousand One Hundred Eighty Three Only) as on **15th July 2024**	All that piece and parcel of the Property being Residential House No. A-25/1, Part of plot number A-25, Measuring 69 square yards or 57.69 sq. meters, consisting of Khasra Number 148, situated at Anand Vihar Colony, Revenue Village Datawali Gesupur, (East direction of Kali River), Landmark Kamla Vihar Gate Colony, Pargana, Tehsil and District Meerut, **The boundaries of which as per sale deed dated 31.10.2018 are mentioned hereunder - East-** 27 feet / Remaining Part of Plot number A-25, **West-** 27 feet/ Plot Number A-26, **North-** 23 feet/ Rasta 18 feet wide, **South-** 23 Feet /Plot Number A-24.

In the circumstances as aforesaid, the notice is hereby given to the above borrowers, co-borrowers, to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of the SARFAESI Act and the applicable Rules thereunder. Please note that under Section 13 (13) of the SARFAESI Act, no Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.

Dated: 13th August 2024, Place:Uttar Pradesh **Sd/- Authorized Officer, SBFC Finance Limited**

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.

Website: www.stovec.com, e-mail: secretarial@stovec.com, CIN: L45200GJ1973PLC050790

Tel: +91(0)79 - 6157 2300, Fax: +91(0)79 - 2571 0406

Statement of unaudited financial results for the quarter and half year ended June 30, 2024

(Rs. in Million)

Particulars	Quarter ended			Half year ended		Year ended
	30/06/2024	31/03/2024	30/06/2023	30/06/2024	30/06/2023	31/12/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations (net)	612.03	599.57	572.51	1,211.60	1,016.46	2,072.56
Net Profit for the periods / year (before tax, Exceptional and/or Extraordinary items)	47.55	63.33	26.42	110.88	58.41	114.19
Net Profit for the periods/year before tax (after Exceptional and/or Extraordinary items)	47.55	63.33	26.42	110.88	58.41	114.19
Net Profit for the periods/year after tax (after Exceptional and/or Extraordinary items)	35.91	47.50	20.16	83.41	44.63	90.37
Total Comprehensive Income for the periods / year [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	36.12	46.53	20.15	82.65	43.81	89.44
Paid up Equity Share Capital (Face value per share Rs. 10)	20.88	20.88	20.88	20.88	20.88	20.88
Other equity (excluding revaluation reserves) as at balance sheet date	-	-	-	-	-	1,379.79
Earnings per share of Rs. 10 each (not annualised for the quarters):						
a) Basic (Rs.) :	17.20	22.75	9.65	39.95	21.37	43.28
b) Diluted (Rs.) :	17.20	22.75	9.65	39.95	21.37	43.28

Notes:

(1) The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended June 30, 2024 filed with the Stock Exchange which prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

(2) In accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of Company's unaudited financial results for the quarter and half year ended June 30, 2024. The full format of unaudited financial results are available on the Company's Website, www.stovec.com and on the BSE website, www.bseindia.com.

Place: Ahmedabad
Date: August 12, 2024

For Stovec Industries Limited,
Sd/-
Shailesh Wani
Managing Director
(DIN: 06474766)

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. Initial public offer of Equity Shares (as defined below) on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

INTERARCH
INNOVATE INITIATE INTEGRATE

INTERARCH BUILDING PRODUCTS LIMITED

Our Company was originally incorporated as "Luxalon Building Products Private Limited", a private limited company under the Companies Act, 1956, in New Delhi, pursuant to a certificate of incorporation dated November 30, 1983 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. The name of our Company was changed to "Interarch Building Products Private Limited" pursuant to a Board resolution dated January 24, 1985 and a special resolution dated April 13, 1985 passed by the Shareholders, consequent upon which, a fresh certificate of incorporation dated August 9, 1985 was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. This change was undertaken as the Company had started marketing of other brands of international architectural building products. Subsequently, in accordance with Section 43A(1A) of the Companies Act, 1956, our Company became a deemed public limited company with effect from July 1, 1996 and the name of our Company was changed to "Interarch Building Products Limited". Our Board took noting of such conversion pursuant to resolution approved on August 25, 1997 consequent upon which, the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi endorsed such conversion on the certificate of incorporation dated August 9, 1985 with effect from July 1, 1996. Pursuant to the amendment in Section 43A of the Companies Act, 1956 by Companies Amendment Act, 2000, and the approval of our Board and our Shareholders on February 20, 2001 on March 22, 2001, respectively, our Company's status was converted from a deemed public company to a private limited company and consequently the name was changed to "Interarch Building Products Private Limited" and the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi endorsed such conversion on the certificate of incorporation dated August 9, 1985 with effect from January 11, 2002. Subsequently, pursuant to resolutions passed by our Board and Shareholders dated October 12, 2023 and October 13, 2023 respectively, our Company was converted into a public limited company and consequently, the name of our company was changed to "Interarch Building Products Limited", consequent upon which, a fresh certificate of incorporation dated December 15, 2023 issued by the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**"). For details of change in our Registered Office, see ***"History and Certain Corporate Matters – Changes in the Registered Office of our Company"*** on page 277 of the red herring prospectus dated August 12, 2024 filed with the RoC ("**RHP**" or "**Red Herring Prospectus**").

(Please scan the QR code to view the RHP)

Corporate Identity Number: U45201DL1983PLC017029

Registered Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Mehrauli, New Delhi 110 047 Delhi, India. **Corporate Office:** B 30, Sector 57, Noida 201 301 Uttar Pradesh, India. **Contact Person:** Nidhi Goel, Company Secretary and Compliance Officer; **Telephone:** +91-12041 70200; **E-mail:** compliance@interarchbuildings.com; **Website:** www.interarchbuildings.com

OUR PROMOTERS ARE ARVIND NANDA, GAUTAM SURI, ISHAAN SURI AND VIRAJ NANDA

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF INTERARCH BUILDING PRODUCTS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION ("THE OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 2,000.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 4,447,630 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION COMPRISING OF UP TO 720,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY ARVIND NANDA, OF UP TO 790,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY GAUTAM SURI AND OF UP TO 539,930 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY ISHAAN SURI (COLLECTIVELY, THE "PROMOTER SELLING SHAREHOLDERS"), OF UP TO 600,100 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY SHOBHNA SURI (THE "PROMOTER GROUP SELLING SHAREHOLDER") AND OF UP TO 1,797,600 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [●] MILLION BY OIH MAURITIUS LIMITED (PREVIOUSLY KNOWN AS INDIVISION INDIA PARTNERS) (THE "INVESTOR SELLING SHAREHOLDER" AND COLLECTIVELY, WITH THE PROMOTER SELLING SHAREHOLDERS AND PROMOTER GROUP SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AGGREGATING UP TO ₹ 20 MILLION (CONSTITUTING UP TO [●] % OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY MAY, IN CONSULTATION WITH THE BRLMS OFFER A DISCOUNT OF UP TO [●]% ON THE OFFER PRICE (EQUIVALENT TO ₹ 85 PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE			
Name of Selling Shareholder	Type	Number of Equity Shares Offered	Weighted average cost of acquisition per Equity Share* (in ₹ per Equity Share)
Arvind Nanda	Promoter Selling Shareholder	Up to 720,000 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	4.99
Gautam Suri	Promoter Selling Shareholder	Up to 790,000 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	5.56
Ishaan Suri	Promoter Selling Shareholder	Up to 539,930 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	0.25
Shobhna Suri	Promoter Group Selling Shareholder	Up to 600,100 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	0.00
OIH Mauritius Limited	Investor Selling Shareholder	Up to 1,797,600 Equity Shares of face value ₹10 each aggregating to ₹ [●] million	500.00

**As certified by Manian & Rao, Chartered Accountants pursuant to the certificate dated August 12, 2024.*

We design, manufacture and sell pre-engineered steel buildings ("PEBs") and offer them by way of: (a) PEB Contracts, wherein we provide complete PEBs on a turn-key basis to customers, and also provide on-site project management for installation and erection at customers' sites; (b) PEB Sales, including metal ceilings and corrugated roofing; PEB steel structures; and (c) Light gauge framing systems.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer
Retail Portion: Not less than 35% of the Net Offer | Employee Reservation Portion: Up to [•] Equity Shares aggregating up to ₹ 20 million

PRICE BAND: ₹850 TO ₹900 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE FLOOR PRICE IS 85.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 90.00 TIMES THE FACE VALUE OF THE EQUITY SHARES
THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FY 2024 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS AS HIGH AS 15.34 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 14.49 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 65.56 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 16 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH
AND IN MULTIPLES OF 16 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH THEREAFTER
A DISCOUNT OF ₹85 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated August 12, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 160 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section on page 160 of the RHP and provided below in the advertisement.

IN MAKING AN INVESTMENT DECISION AND PURCHASE IN THE OFFER, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS AND MERITS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.
In relation to the price band, potential investors should refer to this price band advertisement for the Offer and should not rely on any media articles / reports in relation to the valuation of the Company as these are not endorsed, published or confirmed either by the Company or by the BRLMs.

RISK TO INVESTORS

(For details refer to section titled *"Risk Factors"* on page 30 of the RHP)

1. Dependency on the availability and cost of our raw materials: Our business and profitability are substantially dependent on the availability and the cost of our raw materials and components consumed, including steel which constitutes 86.52%, 85.61% and 87.42% of the Total costs of raw materials and components consumed in Financial Years ended March 31, 2022, 2023 and 2024 respectively. We are exposed to risks originating from volatility in steel prices which could have an adverse effect on our business operations. Please refer to Risk Factor 1 on page 30 of RHP for further details.
2. Capacity under-utilization risk: We have four Manufacturing Facilities with an aggregate installed capacity of 141,000 MT as of March 31, 2024. While our total capacity utilization across our Manufacturing Facilities for March 31, 2024 was 60.64 %, the capacity utilization for Built-Up sections (BU) of production, which is the key indicator of capacity utilization for the Company, across our Manufacturing Facilities for the same period was 80.49%. Please refer to Risk Factor 2 on page 32 of RHP for further details.
3. Supplier Concentration Risk: We depend on a limited number of third-party suppliers for supply of raw materials and do not have continuing or exclusive arrangements with any of our suppliers. Our top 10 suppliers constitute 88.87%, 81.04% and 81.92% of the cost of raw materials and components consumed in Financial Years ended March 31, 2022, 2023 and 2024 respectively.
4. Dependency and concentration on Manufacturing facilities: Our business is dependent and will continue to depend on our Manufacturing Facilities which are subject to various operating risks, including those beyond our control, such as the breakdown, failure of equipment or industrial accidents, fire, power interruption, severe weather conditions and natural disasters. Our Manufacturing Facilities are currently concentrated in the states of Tamil Nadu (at Sriperumbudur) and Uttarakhand (at Kiccha and Pantnagar) in India.
5. Repeat orders from customers or customer groups: Our customers or customer groups (identified as customers forming part of same corporate group) do not commit to long-term or continuing contracts and may cancel or modify their orders or postpone or default in their payments. Further, we are dependent on certain customers or customer groups and our revenue from such customer groups as repeat orders accounted for 58.62 %, 80.42 % and 81.39 % of our revenue from operations for Financial Years ended March 31, 2022, 2023 and 2024 respectively. Please refer to Risk Factor 4 on page 36 of RHP for further details.
6. Seasonal variations and cyclicality risk: Some of our customers have businesses which are seasonal in nature and a downturn in demand for our products by such customers could reduce our revenue during such periods. Further, during periods of curtailed activity like monsoon, due to adverse weather conditions, we may continue to incur operating expenses, but our revenues from operations may be delayed or reduced.
7. Dependence on PEB Contracts: We derive a significant portion of our revenue from operations from contracts with customers for supplying PEBs on a turn-key basis, as a part of which, we also provide onsite project management for the erection and installation of our PEBs. Contribution of revenue from PEB Contracts as at the end of Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024 is 86.39%, 87.74% and 75.67% of our revenue from operations.
8. Third party risk: We depend on performance of third party builders/erectors for timely completion of our projects. The table below sets forth the building erection contractors charges for the years stated:

Particulars	Financial Year ended March 31, 2022		Financial Year ended March 31, 2023		Financial Year ended March 31, 2024	
	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses
Erection and installation services expenses	667.47	8.16	822.48	8.01	1,032.63	8.67

9. Significant working capital requirement: Our business requires significant

Continued on next page...

...continued from previous page.

working capital in order to finance the purchase of raw materials and maintaining inventory, furnishing of Bank Guarantees. The net working capital requirements of our Company for Financial Years ended March 31, 2022, 2023 and 2024 is ₹661.50 million, ₹1,009.33 million and ₹862.99 million, respectively.

10. Labour unrests and union activities: We engage a large number of contract labourers particularly in our Manufacturing Facilities and we may be subject to labour unrests, labour union activities slowdowns and increased employee costs, which may adversely impact our business. Our contract labourers constitute 13.86%, 19.10% and 18.02% of total number of employees in the work force as at March 31, 2022, 2023 and 2024, respectively. Please refer to Risk Factor 14 on page 44 of RHP for further details.

11. Design and engineering risks: Inability of our design and engineering team to formulate a cost effective strategy for our projects would have an adverse impact on our profit margins. Further, our inability to develop products that will be relevant for new and emerging industries, may adversely impact our business.

12. Insurance risk: Our operations are subject to certain hazards such as accidents at work, fire, earthquakes, flood and other force majeure events, acts of terrorism and explosions, including hazards that may cause destruction of property plant and machinery and inventories. Our insurance policies may not be adequate to cover all losses incurred in our business.

13. Risk in relation to objects of the Offer: Our funding requirements and proposed deployment of the Net Proceeds are not appraised by any independent agency and are based on management estimates and may be subject to change based on various factors, some of which are beyond our control.

14. Capital expenditure: We propose to utilise a portion of the Net Proceeds of the Offer towards capital expenditure, including towards capacity development by setting up of a new manufacturing unit in a new geography and upgradation of existing manufacturing facilities which could be subject to delays, cost overruns, and other risks and uncertainties

15. Logistics risk: We engage third party logistics providers for our transportation needs and do not have any insurance coverage for such transportation by our third-party logistic providers. The freight and forwarding charges as a percentage of Total Expenses for the Financial Years ended March 31, 2022, March 31, 2023 and March 31, 2024 respectively, are set below:

Particulars	Financial Year ended March 31, 2022		Financial Year ended March 31, 2023		Financial Year ended March 31, 2024	
	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses	Amount (in ₹ million)	% of Total expenses
Freight and forwarding charges	152.13	1.86	217.86	2.12	338.75	2.85

16. We will not receive any proceeds from the Offer for Sale and such proceeds will be received by the Selling Shareholders.

17. Weighted average cost of acquisition of Equity Shares transacted in last one year, 18 months and three years

Period	Weighted average cost of acquisition (in ₹) #	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)
One year immediately preceding the date of this Red Herring Prospectus	NA	NA	NA
18 months preceding the date of this Red Herring Prospectus	NA	NA	NA
Three years preceding the date of this Red Herring Prospectus	NA	NA	NA

 # Note: As certified by Manian & Rao, Chartered Accountant, by way of certificate dated August 12, 2024. The above table excludes 584,708 Equity Shares which were bought back by our Company on September 25, 2023 at a price of ₹ 667.00 per Equity Share, pursuant to the resolutions approved by our Board and Shareholders on August 17, 2023 and August 18, 2023, respectively.

18. Weighted average return on net worth for the Financial Years ended March 31, 2022, 2023 and 2024 is 20.12%

19. Average cost of acquisition of Equity Shares for our Promoters and the Selling Shareholders ranges from ₹ 0.00 to 500 per equity share and offer price at upper end of the Price Band is ₹ 900 per equity share

20. The Offer Price, market capitalization to revenue from operations multiple and price to earnings ratio based on the Offer Price of the Company may not be indicative of the market price of the Company on listing or thereafter:

Particulars	Market capitalization to revenue from operations	Price to Earnings ratio
At lower end of the price band i.e. ₹ 850 per equity share	1.10	14.49
At upper end of the price band i.e. ₹ 900 per equity share	1.16	15.34

21. The 2 BRLMs associated with the Offer have handled 41 public issues in the past 3 years out of which 10 issues have closed below the offer price on the listing date

Name of BRLMs	Total Issues	Issue closed below the offer price on listing date
Ambit Private Limited*	3	0
Axis Capital Limited*	37	10
Common issues handled by the BRLMs	1	0
Total	41	10

**Issues handled where there were no common BRLMs*

BID/ OFFER PERIOD

ANCHOR INVESTOR BID/ OFFER DATE* : FRIDAY, AUGUST 16, 2024

BID/OFFER OPENS ON* : MONDAY, AUGUST 19, 2024

BID/OFFER CLOSES ON* : WEDNESDAY, AUGUST 21, 2024#

**Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Date shall be one Working Day prior to the Bid/Offer Opening Date i.e Friday, August 16, 2024.*
#UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

An indicative timetable in respect of the Offer is set out below:
Submission of Bids (other than Bids from Anchor Investors):

Bid/ Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders and Eligible Employees Bidding in the Employee Reservation Portion	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate ASBA applications made through UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Bidders where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

Modification/ Revision/cancellation of Bids	
Modification of Bids by QIBs and Non-Institutional Bidders categories and modification/cancellation of Bids by Retail Individual Bidders and Eligible Employees Bidding in the Employee Reservation Portion #	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST

** UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date.*
 # QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Offer Schedule:

Event	Indicative Date
Bid/ Offer Closing Date(1) (2)	On or about Wednesday, August 21, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, August 22, 2024
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account	On or about Friday, August 23, 2024
Credit of the Equity Shares to depository accounts of Allottees	On or about Friday, August 23, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Monday, August 26, 2024

(1) Our Company in consultation with the BRLMs, may consider closing the Bid/Offer Period for QIB one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations. (2) UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process (as defined hereinafter) in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (the "**QIB Category**"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Category to Anchor Investors and the basis of such allocation will be on a discretionary basis, ("**Anchor Investors**") (the "**Anchor Investor Category**") in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds (defined hereinafter), subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"). In the event of under-subscription or non-allocation in the Anchor Investor Category, the balance Equity Shares shall be added to the QIB Category (other than the Anchor Investor Category) (the "**Net QIB Category**"). Further, 5% of the Net QIB Category shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Category shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders (the "**Non-Institutional Category**") of which one-third of the Non-Institutional Category shall be available for allocation to Non-Institutional Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Non-Institutional Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders (the "**Retail Category**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Category through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. See ***"Offer Procedure"*** on page 476 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see ***"History and Certain Corporate Matters"*** on page 277 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 513 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 200,000,000 divided into 20,000,000 Equity Shares of face value of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 144,158,920 divided into 14,415,892 Equity Shares of face value of ₹ 10 each. For details of the capital structure of our Company, see ***"Capital Structure"*** on page 100 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 1 equity share of face value of ₹ 100 each to Arvind Nanda and Amit Judge respectively. For details of the share capital history and capital structure of our Company see ***"Capital Structure"*** on page 100 of the RHP.

Continued on next page...

...continued from previous page.

LISTING: The Equity Shares to be offered through the RHP are proposed to be listed on the Stock Exchanges being BSE and NSE. For the purposes of the Offer, NSE is the Designated Stock Exchange. A signed copy of the RHP has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing Date, see ***"Material Contracts and Documents for Inspection"*** on page 513 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 453 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 455 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 456 of the RHP for the full text of the disclaimer clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30 of the RHP.

ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.
Mandatory in public issues.
No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 7 of 2022 dated March 30, 2022 read with the press release dated March 28, 2023.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section **"Offer Procedure"** on page 474 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
AMBIT Acumen at work **Ambit Private Limited** Ambit House, 449 Senapati Bapat Marg Lower Parel, Mumbai 400 013 Maharashtra, India **Tel:** +91 22 6623 3030; **E-mail:** interarch.ipo@ambit.co **Investor grievance e-mail:** customerservicemb@ambit.co **Website:** www.ambit.co; **Contact person:** Nikhil Bhiwapurkar/Jatin Jain **SEBI registration no.:** INM000010585	AXIS CAPITAL **Axis Capital Limited** 1st Floor, Axis House, C-2 Wadia International Centre P.B. Marg Worli, Mumbai 400 025 Maharashtra, India **Tel:** +91 22 4325 2183; **E-mail:** interarch.ipo@axiscap.in **Investor grievance e-mail:** complaints@axiscap.in **Website:** www.axiscapital.co.in; **Contact person:** Simran Gadh/Harish Patel **SEBI registration no.:** INM000012029	LINKIntime **Link Intime India Private Limited** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India **Tel:** +91 81081 14949; **E-mail:** interarch.ipo@linkintime.co.in **Investor grievance e-mail:** interarch.ipo@linkintime.co.in **Website:** www.linkintime.co.in; **Contact person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058	**Nidhi Goel** **INTERARCH BUILDING PRODUCTS LIMITED** Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village Mehrauli, New Delhi 110 047 Delhi, India **Telephone:** +91 120 4170 200; **E-mail:** compliance@interarchbuildings.com **Website:** www.interarchbuildings.com Investors may contact the Company Secretary and Compliance Officer, BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the **"*Risk Factors*"** on page 30 of the RHP before applying in the Offer. A copy of the RHP is available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, Ambit Private Limited at www.ambit.co and Axis Capital Limited at www.axiscapital.co.in respectively, the website of the Company, Interarch Building Products Limited at www.interarchbuildings.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **INTERARCH BUILDINGS PRODUCT LIMITED:** Tel: +91 80 3544 0050; **BRLMs:** Ambit Private Limited, Tel: +91 22 6623 3030 and Axis Capital Limited, Tel: +91 22 4325 2183 and **Syndicate Members:** Ambit Capital Private Limited, Tel: +91 22 6623 3000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Almondz Global Securities Limited, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Ashwani Dandia & Co, Asit C Mehta Investment Intermediates Limited, Axis Securities Limited, Dalal & Broacha Stock Broking Pvt Limited, Finwizard Technology Pvt. Limited, G Raj & Co. (Consultants) Limited, HDFC Securities, ICICI Securities Limited, Jhaveri Securities, JM Financial Services Limited, Kalpataru Multiplier Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshmishree Investment & Securities Pvt Limited, LKP Securities Limited, Marwadi Shares & Finance, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited, Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Pvt Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Tanna Financial Services, Yes Securities (India) Limited.

ESCROW COLLECTION BANK AND REFUND BANK: ICICI Bank Limited. | **PUBLIC OFFER ACCOUNT BANK:** HDFC Bank Limited. | **SPONSOR BANKS:** ICICI Bank Limited and HDFC Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **INTERARCH BUILDING PRODUCTS LIMITED**
On behalf of the Board of Directors
Sd/-
Nidhi Goel
Company Secretary & Compliance Officer

Place: New Delhi
Date: August 12, 2024

INTERARCH BUILDING PRODUCTS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs i.e., Ambit Private Limited at www.ambit.co and Axis Capital Limited at www.axiscapital.co.in, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.interarchbuildings.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled ***"Risk Factors"*** on page 30 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision and instead should place reliance on the RHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions", as defined in, and in compliance with, Regulation S and the applicable laws of the jurisdiction where those offers and sales are made

CONCEPT

BAJAJ FINSERV

BAJAJ HOUSING FINANCE LIMITED

Corporate office: Cerebrum IT Park B2 Building 5th floor, Kalyani Nagar, Pune, Maharashtra 411014
Branch Office: 14th Floor Agarwal Metro Heights Netaji Subhash Palace Pitampura New Delhi -110034

POSSESSION NOTICE

U/s 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. Rule 8-(1) of the Security Interest (Enforcement) Rules 2002. (Appendix-IV)

Whereas, the undersigned being the Authorized Officer of M/s BAJAJ HOUSING FINANCE LIMITED (BHFL) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice(s) to Borrower(s)/ Co-Borrower(s)/ Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s)/ Co-Borrower(s)/ Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s)/ Co-Borrower(s)/ Guarantor(s) and the public in general that the undersigned on behalf of M/s Bajaj Housing Finance Limited, has taken over the possession of the property described herein below in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8-(1) of the said rules. The Borrower(s)/ Co-Borrower(s)/ Guarantor(s) in particular and the public in general are hereby cautioned not to deal with the below said property and any dealings with the said property will be subject to the first charge of BHFL for the amount(s) as mentioned herein under with future interest thereon.

Name of the Borrower(s)/Guarantor(s) (LAN No, Name of Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
Branch: DELHI LAN: H401HLD0991996 & H401HLT1006991 **Borrower's / Co – borrower's:** **1. VIKAS TOMAR (Borrower)** **2. KIRAN KIRAN (Co-Borrower)** At Flat No 202 Second Floor SB 3 KH No, 176 Royal Residency, GB Bhangel, Noida, Gautam Buddha Nagar, Uttar Pradesh-201304	All that piece and parcel of the Non-agricultural Property described as: Residential Free Hold. MIG Second Floor, Flat No.202 (Western or LHS Second), having its super area 52.23 sq. mtrs i.e. 562 sq. ft built-up over Plot No. SB -3 area measuring 1024 sq yds comprising Khata No.99, Khasra No.176 situated at Royal Residency, Sai Niketan of Village Bhangel Begampur, Gejha Road, Tehsil Dadri District Gautam Budh Nagar-u.p. East :flat No.201, West : Flat No.203, North :passage, South : Road	**28.05.2024 & Rs. 25,81,906/-** (Rupees Twenty Five Lac Eighty One Thousand Nine Hundred Six Only)	8-Aug-24

Place: Delhi / NCR Date: 13 Aug 2024 **Sd/- Authorized Officer, Bajaj Housing Finance Limited**

केनरा बैंक Canara Bank

Branch: Jhunjhunu

POSSESSION NOTICE [Section 13(4)] (For Immovable Property)

Whereas: The undersigned being the Authorized Officer of the **Canara Bank** under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a **Demand Notice dated 29.04.2024** calling upon the **borrowers M/S Shree Ganpati Trading Company Prop. Mr. Mahesh Chandra S/o Durja Ram (hereinafter called as Borrower) and Sri Madan LalJanu S/o Sanwarmal Janu (hereinafter called as Guarantor)** to repay the amount mentioned in the notice, being **Rs.41,80,005.83 (Rupees Forty One Lakh Eighty Thousand Five and Eighty Three Paisa Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **08th Day of August of the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Canara Bank** for an amount of **Rs.41,80,005.83 (Rupees Forty One Lakh Eighty Thousand Five and Eighty Three Paisa Only)** and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Residential Property bearing Plot No. 338-A at Sainik Nagar, Jeet Nagar, Jhunjhunu-333042 (Raj.) Measuring 167.02 Sq. Meter. Boundaries are as under:- North: Rasta, South: Plot No. 338-B, East: Rasta, West: Plot No.338-H

Date: 08.08.2024 **Place: Jhunjhunu** **Authorised Officer, Canara Bank**

JHARKHAND BIJLI VITRAN NIGAM LIMITED
(CIN: U40108JH2013SGC001702)
Registered office :-ENGINEERING BUILDING, HEC, DHURWA, RANCHI-4,
FAX No. 0651 – 2400799, email – cere_jseb@yahoo.co.in
(Department of Rural Electrification)

Emergent Short E-Tender Notice
(Through e-procurement mode only www.jharkhandtenders.gov.in)

Online emergent short e-tender is invited by General Manager (RP), JBVNL for Electrification of un-electrified/partial electrified Habitation/Tolas/Households of **Particularly Vulnerable Tribal Group (PVTG) and Contiguous to PVTG of** Jharkhand State on fully turnkey basis under RDSS for following Electric Supply Area of JBVNL as detailed below:-

Sl. No.	Name of Package (District)	NIT No.	Estimated Cost (In Rs.)	Bid Security (EMD) (In Rs.)	Cost of BOQ (Tender) + processing fee (In Rs.) including GST
1	Dumka	67/PR/JBVNL/2024-25	Rs. 34,64,68,728.00	Rs. 69,29,375.00	Rs. 29,500
2	Medininagar	68/PR/JBVNL/2024-25	Rs. 26,53,75,495.00	Rs. 53,07,510.00	Rs. 29,500
3	Ranchi	69/PR/JBVNL/2024-25	Rs. 13,74,13,192.00	Rs. 27,48,264.00	Rs. 29,500
4	Jamshedpur	70/PR/JBVNL/2024-25	Rs. 8,34,93,787.00	Rs. 16,69,876.00	Rs. 29,500
5	Hazaribagh	71/PR/JBVNL/2024-25	Rs. 4,22,03,518.00	Rs. 8,44,070.00	Rs. 29,500
6	Giridih	72/PR/JBVNL/2024-25	Rs. 3,04,14,534.00	Rs. 6,08,291.00	Rs. 29,500
7	Dhanbad	73/PR/JBVNL/2024-25	Rs. 7,38,075.00	Rs. 14,762.00	Rs. 29,500
Date of publish of tender notice & RFB				12.08.2024	
Last date of online submission of tender				Upto 16:00 Hours (IST) of 19.08.2024	
Deadline for Submission of Bid in Hard Copy				Upto 16:00 Hours (IST) of 19.08.2024	
Date of opening of technical & commercial Part				After 16:00 Hours (IST) of 20.08.2024	

Date of opening of price part will be notified after technical bid Evaluation. The tender documents will be available at website www.jharkhandtenders.gov.in. Tender Fee and EMD will be received through online mode only. Bidders can use internet banking facility for faster processing of tender fee and EMD. Alternatively, Bidders can use NEFT/RTGS challan generated for the tender from jharkhandtenders.gov.in portal and upload payment evidence / details along with bid documents.

Refund will only be issued to the originated bank account used for the payment of Tender Fee and EMD. So, Bidders are advised NOT to close Bank Account used for online payment/(NEFT/RTGS) of tender fee and EMD.

No Hard copy/physical copy is required to be submitted for tender opening /Evaluation. However, Department may ask original documents for verification before award of contract.

स्वहित एवं राष्ट्रहित में ऊर्जा बचावें। कृपया अपनी शिकयतों को 18003456570(कॉल सेन्टर) पर दर्ज करायें।

PR 332584 Jharkhand Bijlee Vitran Nigam Ltd(24-25).D

Sd/-
General Manager (RP)

AVAADA

FERMI SOLARFARMS PRIVATE LIMITED

CIN : U40106DL2013FTC248848
Regd Off: 910/19, Suryakiran, Kasturba Gandhi Marg, New Delhi - 110001, T: +011-68172100
Email: fermisolarfarms@avaada.com; Website: https://avaada.com/fermi/

Extract of Unaudited Financial Results for the quarter ended June 30, 2024
[Regulation 52(8), read with regulation 52(4) of the Listing Regulations]

(Rs. in Millions)

Sr No	Particulars	Current Quarter Ended June 30, 2024 (Unaudited)	Corresponding Previous Quarter Ended June 30, 2023 (Unaudited)	Previous year ended March 31, 2024 (Audited)
		(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	192.98	190.61	671.75
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items#)	103.36	92.08	271.71
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	103.36	92.08	271.71
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	76.92	68.71	202.38
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	76.91	68.71	202.37
6.	Paid up Equity Share Capital	16.17	16.17	16.17
7.	Reserves (excluding Revaluation Reserve)	821.94	645.33	744.98
8.	Securities Premium Account	25.94	25.94	25.94
9.	Net worth	1597.39	1420.78	1520.43
10.	Paid up Debt Capital/ Outstanding Debt	2981.71	3388.72	3031.73
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.87	2.39	1.99
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.99	0.89	2.61
	2. Diluted:	0.99	0.89	2.61
14.	Capital Redemption Reserve	-	-	-
15.	Debenture Redemption Reserve	323.52	323.52	323.52
16.	Debt Service Coverage Ratio	1.71	1.66	1.48
17.	Interest Service Coverage Ratio	3.93	3.64	3.21

 # - Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules.

Notes:

a) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website viz. **www.bseindia.com** and on the Company's website: **https://avaada.com/fermi/**

b) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on **www.bseindia.com**

For Fermi Solarfarms Private Limited
Sd/-
Mr. Ravi Kant Verma
Director
DIN: 07299159

Place: New Delhi
Date: 12th August 2024

RENAISSANCE GLOBAL LIMITED

CIN L36911MH1989PLC054498
Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
1	Total Income from Operations (net)	44,728.53	53,958.79	47,626.97	2,11,695.27
2	Net Profit before tax and Exceptional items	1,917.57	2,309.60	1,781.03	8,540.46
3	Net Profit after tax and Exceptional items	1,539.43	2,103.79	1,421.30	7,360.18
4	Total Comprehensive Income for the period / year [Comprising Profit/(Loss) for the period / year (after tax) and other Comprehensive Income (after tax)]	2,654.58	3,199.01	4,335.60	12,202.20
5	Equity Share Capital (Face Value of ₹ 2/- each)	1,922.63	1,922.63	1,887.94	1,922.63
6	Earning Per Share EPS (of ₹ 2/- each not annualised)				
	Basic	1.62	2.05	1.51	7.59
	Diulted	1.61	2.03	1.50	7.54

NOTES :

1 The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2024.

2 The above is an extract of the detailed format of quarterly / yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financials results are available on the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.renaissanceglobal.com.

3 Key numbers of Standalone Results are as under:

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
Revenue	30,149.44	34,828.31	29,590.10	1,39,607.73
Profit Before Tax	1,892.39	404.16	299.90	2,738.58
Profit After Tax	1,381.86	342.95	215.49	2,071.39
Total Comprehensive income for the period/year after tax	1,926.57	419.52	1,436.96	3,170.96

For RENAISSANCE GLOBAL LIMITED

Darshil A. Shah
Executive Director
DIN No. 08030313

Place : Mumbai
Dated : August 12, 2024

Registered Office:-6th Floor, Tower A, Peninsula Business Park,Senapati Bapat Marg, Lower Parel, Mumbai – 400013

DCB BANK

DEMAND NOTICE UNDER SECTION 13(2) OF THE SARFAESI ACT, 2002

You the below mentioned borrower(s), co-borrower(s) have availed loan/s facility(ies) from DCB Bank Limited by mortgaging your immovable properties (securities). Consequent to your defaults your loans were classified as non-performing assets. DCB Bank Limited For the recovery of the outstanding dues, issued demand notice under Section 13(2) of The Securitization And Reconstruction Of Financial Asset And Enforcement Of Security Interest Act, 2002 (the Act), the contents of which are being published herewith as per Section 13(2) of the Act read with rule 3(1) of the Security Interest (Enforcement) Rules, 2002 as and by way of service upon you. Details of the borrowers, co-borrowers, properties mortgaged, outstanding dues, demand notice sent under Section 13(2) and amount claimed there under are given as under:

Sr No	Name and address of the borrower, co-borrower/ guarantor, loan account no.,loan amount	Secured property address	1) Demand notice date 2) Outstanding dues 3) NPA DATE
1	**1. M/S STAR AMD REALCON (THROUGH IT'S AUTHORISED PARTNERS MR. NITIN GUPTA, MR. GOLDY GUPTA & M/S STAR REALCON PVT LTD), 2. MR. NITIN GUPTA 3. MR. GOLDY GUPTA 4. M/S STAR REALCON PVT LTD** (THROUGH IT'S AUTHORISED SIGNATORY & DIRECTOR MR. GOLDY GUPTA). **All Address At-** 301 RG TRADERS TOWER NETAJI SUBHASH PLACE PIATMPURA NEW DELHI-110034 **Loan Account Number-** 06955100000064/06921300000709. **Loan Amount Sanctioned:** Rs. 8,92,07,814/-	**Schedule I: -**ALL THE PIECE & PARCEL OF LAND SITUATED AT RESIDETAIL GROUP HOUSING COMPLEX TO BE KNOWN AS STAR RAMESHWARAM DEVELOPED ON LAND ADMEASURING 20828.67 SQ MT COMPRISED IN KHSARA NO 502,503,506,507,508,516 & 517 ADMEASURING IN AGGREGATE 2,90,290 SQ FT EXCEPT TOWER A TO D OR THEIR ABOUT ALONG WITH ALL FITTING FIXTURES AND ATTCHMENT MADE IN THE BUILDING CONSTRUCTED OR TO BE CONSTRUCTED THEREON SITUATED AT VILL: NOOR NAGAR, GHAZIABAD (U.P.) **Schedule II: -**EXCLUSIVE CHARGE ON THE PRESENT AND FUTURE CONSTRUCTION THEREON OF THE BUILDING IN THE PROJECT STAR RAMESHWARAM ALONG WITH THE UNSOLD FLATS/UNIT'S /OFFICE PREMISES/SHOPS ETC. (The Secured Assets)	1) 08-08-2024. 2) Rs.2,55,03,604.22/- (Rupees Two Crore Fifty Five Lakh Three Thousand Six Hundred Four and Twenty Two Paisa Only) as on 8th August 2024. 3) NPA Date 30-07-2024

You the borrower/s and co-borrowers/guarantors are therefore called upon to make payment of the above mentioned demanded amount with further interest as mentioned hereinabove in full within 60 days of this notice failing which the undersigned shall be constrained to take action under the act to enforce the above-mentioned securities. **Your attention is invited to provisions of sub-section (8) of section 13 of the act by virtue of which you are at liberty to redeem the secured asset** within period stipulated in the aforesaid provision. Please note that as per section 13(13) of the said act, you are restrained from transferring the above-referred securities by way of sale, lease or otherwise without our consent.

Place: Ghaziabad.
Date: 13/08/2024

for DCB Bank Ltd, Authorized Officer

DYNAMIC ARCHISTRUCTURES LIMITED

CIN: L45201WB1996PLC077451

Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, **Ph:** 033-22342673
Website: www.dynamicarchistructures.com, **Email:** info@dynamicarchistructures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024 (Rupees in Cr. Except EPS)

Sl. No.	Particulars	Quarter ending/Current Year ending	Year to date Figures/Previous Year ending	Corresponding 3 months ended in the previous year
		30.06.2024	30.06.2024	30.06.2023
1	Total income from operations	2.62	2.62	1.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	2.37	2.37	1.61
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	2.37	2.37	1.61
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	2.05	2.05	1.40
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.05	2.05	1.40
6	Equity Share Capital	5.01	5.01	5.01
7	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations) -			
	1. Basic :	4.09	4.09	2.80
	2. Diluted :	4.09	4.09	2.80

Note:
a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchange website, www.bseindia.com & on the company website, www.dynamicarchistructures.com.
b) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IND AS Rules.

Dynamic Architructures Limited
Sd/-
Danmal Porwal
Chairman Cum Managing Director (DIN- 00581351)

Place: Kolkata
Date: 12-08-2024

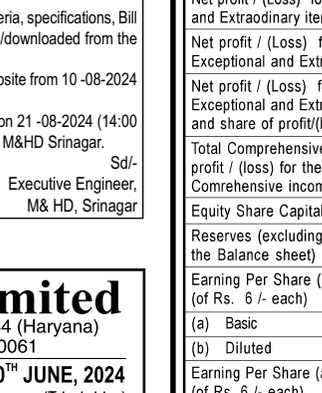
Circle Sastra Office
29, Naru Marg, IInd Floor, Harshil Tower, Alwar

CORRIGENDUM

Dated **10.08.2024** in this newspaper published In the E-auction notice of the property of **Borrower Shri Ruda Ram, Ashok Kumar and Prabha Devi** the auction notice date should be read and understood as **04.07.2024** instead of **09.08.2024.** Rest of the facts will remain the same.

Authorised Officer, Punjab National Bank

50 years of converting news into economic intelligence.



FORM NO. 14[See Regulation 33(2)]By Regd. A/D, Dasti failing which by Publication.
OFFICE OF THE RECOVERY OFFICER - I/II
DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)
4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001
DEMAND NOTICE
Notice Under Sections 25 To 28 Of The Recovery Of Debts & Bankruptcy Act, 1993 And Rule 2 Of Second Schedule To The Income Tax Act, 1961.
RC/96/2023 **22.07.2024**
HDFC BANK LTD Versus M/s. Aastha Jewellers & Anr

To
(CD 1) M/s, Aastha Jewellers, Through Its Partners,
2526/7, Dtc Chamber, Beadon Pura, Karol Bagh, New Delhi-110005. Also At: 11/6, 2nd Floor, Durga Complex, Tilak Nagar, New Delhi-1 10018
(CD 2) Shyam Sunder, (Partner And Guarantor), BE-134. Third Floor. Near New Era School, Hari Nagar. Be Block. West Delhi-1 10064.
This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL DELHI (DRT 1) in OA/428/2020 an amount of **Rs 91717140.33 (Rupees Nine Crore Seventeen Lakhs Seventeen Thousands One Hundred Forty And Paise Thirty Three Only)** along with pendentellite and future interest @ 18% Simple Interest Yearly w.e.f.. **02/07/2020** till realization and costs of **Rs 150000 (Rupees One Lakh Fifty Thousands Only)** has become due against you (Jointly and severally/ Fully/Limited).
2. You are hereby directed to pay the above sum within 15 days of the receipts of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.
3. You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing
4. You are hereby ordered to appear before the undersigned on **03/10/2024** at 10:30 a.m. for further proceedings.
5. In addition to the sum aforesaid, you will also be liable to pay:
(a) Such interests as is payable for the period commencing immediately after this notice of the certificate/execution proceedings.
(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due,
Given under my hand and the seal of the Tribunal, on this date: **22/07/2024**
RECOVERY OFFICER DEBTS RECOVERY TRIBUNAL DELHI (DRT1)

Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Zonal Office / Branch: 9B, Pusa Road, Rajendra Place, New Delhi, Pincode - 110 060.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, U.P - 221 105.

POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Notice is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement (Security) Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rule, 2002, the Authorised Officer issued Demand Notices on the dates mentioned against each account calling upon the borrowers to repay the amounts within 60 days from the date of receipt of the said Notices.
The borrowers having failed to repay the amounts, notices are hereby given to the under-noted borrowers and the public in general that the undersigned has taken possession of the properties described hereinbelow in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.
The borrowers in particular and the public in general are hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of **UTKARSH SMALL FINANCE BANK LIMITED** for the amounts and interests thereon mentioned against each account hereinbelow:
The attention of the borrowers detailed hereunder is invited to the provisions of subsection (8) of the Section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Branch	Name of the Account	Name of the Borrower/ Guarantor (Owner of the property)	Date of Demand Notice	Date of Possession Notice	Amount Outstanding as on the date of Demand Notice
1	Rudrapur	Amrit Creations Account Number 14100600 00006084	Amrit Creations Through Propritor (Borrower) Mr Satnam Singh S/o Inderjeet Singh (Borrower) Mr. Inderjeet Singh S/o Chatter Singh	22-05-2024	08-08-2024	₹ 39,42,032/-

Description Of Property/ies: All that part and parcel of the Residential Property admeasuring bearing Chak No- 80, Khasra No 66/1 MIN,(Pvt No. A- 02),Deed No-4964 dt 19/09/2017, Land Situated At Village- Bigwara, Tehsil- Rudrapur, Distt- Udham Singh Nagar, Uttarakhand-263153. Property Bounded by-East: Road 20 FT Wide North: Pvt Plot No- A-03 West: Pvt Plot No-A-05 South: Pvt Plot No- A-01.

Date: 13/08/2024
Place: Rudrapur

Sd/-
Ravinder Kumar Rathore (Authorized Officer)
Utkarsh Small Finance Bank Ltd.

VISTAR AMAR LIMITED

CIN No.: L05000GJ1983PLC149135
Reg. Off.: Survey No. 1943, Mangalkunj, Railway Station Road, Opp Balashram, Porbandar, Gujarat, India, 360575
Tel: +91 97231 02201 Website: www.vistaramar.com
Statement of Uaudited Financial Results for the quarter ended 30 June 2024

(Amount in Lakhs)

Sr. No.	Particulars	For the Quarter ended on			Year Ended	
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Jun 30, 2024	Mar 31, 2024
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,141.40	2,305.57	2,080.82	1,141.40	7,410.99
2	Net profit for the period (before tax, Exceptional and/or Extraordinary items)	(0.01)	60.36	172.83	(0.01)	495.66
3	Net profit for the period before tax (after Exceptional and/or Extraordinary items)	(0.01)	60.36	172.83	(0.01)	495.66
4	Net profit for the period after tax (after Exceptional and/or Extraordinary items)	(0.21)	45.46	128.63	(0.21)	370.83
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.21)	46.21	128.63	(0.21)	371.58
6	Equity share Capital	320.00	320.00	320.00	320.00	320.00
7	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA
8	Earnings per share (of Rs 10 / - each) Basic & Diluted	(0.01)	1.42	4.02	(0.01)	11.59

Notes :
The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30 June 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Results are available on the Stock Exchange website www.bseindia.com

By Order of Board
For Vistar Amar Limited
Director: Rajeshkumar Babulal Panjari
DIN: 00261895

Place : Porbander
Date: 12-08-2024

Aadhar Housing Finance Ltd.

Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V. Road, Andheri (East), Mumbai – 400069.
Kosi Kalan Branch : 1067, 1st Floor Rawat Complex, Kosi Kalan, Mathura- 281403 (Uttar Pradesh)
Saharanpur Branch : Shop No.21, 2nd Floor, Front Portion, Part of MPL No. 2/1377, Parsavnath Plaza, Court Road, Saharanpur - 247001 (Uttar Pradesh)

APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of **Aadhar Housing Finance Limited (AHFL)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of AHFL for an amount as mentioned herein under with interest thereon.

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s)(Name of the Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1	(Loan Code No. 15600000448 / Kosi Kalan Branch) Bheekam Singh (Borrower), Ganga Devi (Co-Borrower)	All that piece and parcel of property bearing, House at Kh No 1283 New Abadi Railway Station Road Mouza Chhata, Mathura, Uttar Pradesh - 281401 **Boundaries:** East - House of Jagdish, West- Plot of Poonam & Kamla, North- 15 feet wide Road, South- Plot Other	**08-05-2024** ₹ **3,69,707/-**	**10-08-2024**
2	(Loan Code No. 02800000684 / Saharanpur Branch) Amresh Kumar (Borrower), Deepa Devi (Co-Borrower)	All that piece and parcel of property bearing, Kh No 411MI 416 MI Plot No 20 Anshika Vihar Vill Milakana Bairoon Rohini Garden Behat Road, Saharanpur, Uttar Pradesh - 247001. **Boundaries:** East - Raasta 6 Meter Wide, West- Property Other Person, North- Plot No 21, South- Part of Plot No 18 & 19	**08-09-2023** ₹ **8,49,311/-**	**09-08-2024**

Place : Uttar Pradesh
Date : 13-08-2024

Authorised Officer
Aadhar Housing Finance Limited

Government of Union Territory Jammu & Kashmir
OFFICE OF THE EXECUTIVE ENGINEER MECHANICAL AND HOSPITALS DIVISION SRINAGAR

Telefax:- 0194-2496089, Email ID:- xenmhchdk@yahoo.in

GIST of e-tender
NIT No: M&HDS/TS/2024-25/72/e-tendering
Dated:-10.08.2024

For and on behalf of the Lt. Governor, J&K UT, e-tenders in two (02) cover system, are invited on percentage basis from eligible authorized dealers of OEMs or registered/reputed and experienced firms for the following work:

Name of the Work	Cost of Tender Doc. (In Rs)	Earnest Money Deposit (In Rs)	Estimated Cost (In Lacs)	Time of completion (in days)	Position of fund
1	2	3	4	5	6
Rate contract for servicing and maintenance of ACs of various capacities installed in various sections of District Court Complex, Moominabad, Batmaloo, Srinagar	200/-	10,000/-	5.00	365 Days	Available with intending Department

Position of AAA: Accorded vide No 205/PDJS/2024; Dt:08-08-2024 ((Molvi Muzaffar Hussain) Chief Administrative Officer, District Court Srinagar)
Position of TS: SEMHK/TS-14/27, Dated 09.08.2024.
1. Downloading of Bids: The Tender document Consisting of qualifying information, eligibility criteria, specifications, Bill of quantities (B.O.Q), Set of terms and conditions of contract and other details can be seen/downloaded from the Govt. website www.jktenders.gov.in from 10 -08-2024 (18:00 hrs)
2. Submission of Bids: The bidders shall deposit their bids in electronic format on the above website from 10 -08-2024 (18:00 Hrs) to 21 -08-2024 (12.00Hrs) in two covers.
3. Opening of Bids: The bid uploaded on the Web Site up to due date and time will be opened on 21 -08-2024 (14:00 Hrs) or any subsequent date convenient to the TOC in the Office of the Executive Engineer, M&HD Srinagar.

Sd/-
Executive Engineer,
M& HD, Srinagar

No: M&HDS/TS/3066-70
Dated:10.08.2024
DIPK-4675/24

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044 (Haryana)
Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024
(₹ in lakhs)

S. No.	Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)
		30.06.2024	30.06.2023	31.03.2024
1	Income from operations	116,686	101,328	367,777
2	Profit for the period (before Tax and Exceptional items)	9,049	8,941	34,617
3	Profit for the period before Tax (after Exceptional items)	9,049	8,941	34,617
4	Profit for the period after Tax (after Exceptional items)	9,049	8,941	34,817
5	Profit - Total Comprehensive Income for the period (after Tax)	8,914	8,926	34,327
6	Paid up Equity Share Capital (Face Value ₹ 10 per Share)	17,908	17,908	17,908
7	Other Equity (as shown in the Audited Balance Sheet of the previous year)	-	-	284,467
8	Earning Per Share Basic (₹)	5.05	4.99	19.44
	(Face Value ₹ 10 per Share) Diluted (₹)	5.05	4.99	19.44

Notes:
1. The above results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Company's Board of Directors in their respective meetings held on 12th August, 2024 and Statutory Auditors of the Company have carried out a Limited Review.
2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended is available on Stock Exchanges websites namely www.bseindia.com (BSE), www.nseindia.com (NSE) and Company's website www.prakash.com.
3. Profit for the corresponding previous quarter ended 30th June, 2023 includes ₹2392 lakhs relating to sale of some assets.
4. Previous periods figures have been regrouped / reclassified, wherever necessary.

By order of the Board
Vikram Agarwal
Managing Director

Place: New Delhi
Date: 12th August, 2024
CIN: L27109HR1980PLC010724
E-mail: investorshelpline@prakash.com

almondz
the game changer

Almondz Global Securities Limited

CIN: L74899DL1994PLC059839
Regd. Off.: F-33/3, Okhla Industrial Area, Phase-II, New Delhi - 110020
Tel:.: 011-43500700, Fax.: 011-43500735
Website: www.almondzglobal.com, E-mail ID: secretarial@almondz.com

Extract of Consolidated Unaudited financial Results for the Quarter ended 30 June 2024
(Rupees in Lakh except per share data)

Particulars	Quarter Ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Total income from operations	2,965	4,541	1,753	11,629
Net profit / (Loss) for the period (before Tax, Exceptional and Extraodinary items)	249	333	203	1,207
Net profit / (Loss) for the period before Tax (after Exceptional and Extraodinary items)	249	333	203	2,782
Net profit / (Loss) for the period after Tax (after Exceptional and Extraodinary items, minority interest and share of profit/(loss) in associate companies)	609	600	376	3,408
Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and Other Comrehensive income (after tax))	615	597	405	3,448
Equity Share Capital	1,661	1,609	1,569	1,609
Reserves (excluding Revaluation Reserve as shown in the Balance sheet)				20,389
Earning Per Share (before extraordinary items) (of Rs. 6 /- each)				
(a) Basic	2.21	2.19	1.44	12.43
(b) Diluted	2.14	2.15	1.37	12.23
Earning Per Share (after extraordinary items) (of Rs. 6 /- each)				
(a) Basic	2.21	2.19	1.44	12.43
(b) Diluted	2.14	2.15	1.37	12.23

Key number of Standalone Financial Results **(Rupees in Lakh except per share data)**

Particulars	Quarter Ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Net Income from Operations	865	1,347	560	3,436
Profit from ordinary activities before tax	73	211	54	592
Profit after tax and exceptional income	53	170	30	2,113
Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and Other Comrehensive income (after tax))	57	141	54	2,112

Notes:
1. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (indian Accounting Standards) Amendment Rules, 2016.
2. The above is an extract of the detailed format of unaudited Financial Results for the quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30 June 2024 are available on the web site of the company i.e. www.almondzglobal.com and stock exchanges website, i.e www.bseindia.com and www.nseindia.com.
3. The consolidated un-audited financial results for the quarter ended 30 June 2024 include figures pertaining to two associates; M/s Premier Alcobev Private Limited & M/s Almondz Insolvency Resolutions Services Private Limited.

For and on behalf of the Board of
Almondz Global Securities Limited
Sd/-
Ajay Kumar
Chairman -Audit Committee
DIN : 01954049

Place: New Delhi
Date: 12 August 2024

यूनियन बैंक ऑफ इंडिया / Union Bank of India

Regional Office- 3rd Floor, Cyber-7, RIICO Cyber Park
RIICO Heavy Industrial Area, Near Saras Dairy, Jodhpur-342001

[See proviso to Rule 8 (6)] Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **Under mention table** for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors . The reserve price, earnest money deposit and other details are as mentioned below:

S.No	Name of the Branch	Name & address of Borrower/Guarantor	Description of the immovable property put for auction	Reserve Price (Rs.) / EMD Amount (Rs.) / Bid Incr. Amt.	Dues to be recovered from Borrower/ Guarantor (Rs.)	Date and Time of Auction / Last date of submission of bid
1.	**Union Bank of India** Chak 4 ML Neemawali (Shop No.47, Home Land City, Sri Ganganagar 335001) Branch Manager- **Tarun Kumar** Mob. 7769982296	**Mrs. Sunita W/o Mr Mangi Lal (Borrower)** Village: 11Z C HEAD PO 12Z Sri Ganganagar, Rajasthan **Mr. Mangi Lal S/o Mr. Vzir Chand (Co Borrower)** Village: 11Z C HEAD, PO 12ZSri Ganganagar, Rajasthan	All that part and parcel of Property consisting of Plot No A-33, Sq No 13, Killa No 2,3,8,9,12,13,18,19,22,23, Chak 4 G Badi, Royal Enclave, Village Kaliyan at Dist. Sri Ganganagar Rajasthan, measuring size 600 Sq. ft. area in the name Mrs. Sunita W/o Mr. Mangi Lal, and bounded as follows: - North –Plot No A-32, South – Plot No A-34, East- Road, West – Other Plot	**Rs.499000/-** / **Rs.49900/-** / **Rs. 4990/-**	**Rs. 3,90,278.48** (As per Possession Notice)	**29.08.2024** from **12:00 pm to 5:00 pm (with 10 minunlimited auto extensions)**
2.	Union Bank of India, Suratgarh Branch, Ward No 24/16, Azad Chowk, Suratgarh, Sriganganagar Rajasthan 335804 Branch Manager- Satnam Singh 9099931663	**Borrower- M/s Rajesh Kumar S/o Mr. Manphool,** Village 22 LGW, Bhagwangarh Tehsil Suratgarh-335804, **THE GUARANTOR/S, Mr. Raja Ram S/o Mr. Mohan Lal** Degree College Ke Pass, New Ward No 03, Old Ward No 04, Suratgarh, District Sriganganagar	All that part and parcel of Property consisting Residential house Situated at Plot of Patta No.15 in village 22 LGW Tehsil Suratgarh-335804 in the name of Mr. Rajesh Kumar measuring Area 1590 sq. ft. and bounded as follows: - North Shankar Lal.30', East Sahabram 53, South - Road West- Manphool 53'	**Rs 9,80,000/-** / **Rs 98,000/-** / **Rs. 9,800/-**	**Rs. 8,27,881.34** as per possession notice with further interest, cost & expenses	**On or before the commencement of e-Auction**

Encumbrances known to secured creditor, if any- Not Known to the Bank For details terms and conditions of sale, please refer to the link provided in Secured Creditor's **website:https://ebkray.in and https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx** For auction related queries contact Mobile No- 9983811120 / 9530454272. This notice also is treated as notice U/R 8(6) & provision to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale of the above said properties on the above mentioned date.

Date: 13.08.2024 **Place: Sriganganagar** **Authorized Officer, Union Bank of India**

यूनियन बैंक ऑफ इंडिया / Union Bank of India

Asset Recovery Branch; 101-110, First floor, Anukampa Tower, Church Road, Jaipur (Rajasthan)-302001 E-MAIL:- **ubin0578762@unionbankofindia.bank** **Mob. No. 9983811120 / 9717625161**

[See proviso to Rule 8(6)] Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors . The reserve price, earnest money deposit and other details are as mentioned below:

S.No	Name & address of Borrower/Guarantor	Description of the immovable property put for auction	Reserve Price (Rs.) / Bid Incr. Amt.	EMD Amount (Rs.)	Dues to be recovered from Borrower/ Guarantor (Rs.)	Date and Time of Auction / Last date of submission of bid
1.	**M/s Jai Bherav Prints** Old Sanjivani Hospital Building. Peeth ka Bass, Pali, Rajasthan -306401 **Sumitra Bohra** (Borrower) 9, Venketash Marg Pali Rajasthan 306401 & Sindhi Colony, Pali, District Pali, Rajasthan- 306401 **Mrs. Anita Surana W/o Anil Kumar** (Guarantor) Plot No. 136 khasra No. 1826/361 Rajendra Nagar vistar Pali Rajasthan 306401 & 31 Gajanand Marg, Ward No. 12 Pali District Pali Rajasthan 306401 **Mr. Bhanwar Lal S/O Chaturbhuj** (Guarantor) Plot No. 12, Rajendra Nagar, Pali, Rajasthan 306401 **Mr. Gorav Surana S/O Anil Kumar**(Guarantor) 31 Gajanand Marg, Ward No. 12 Pali District Pali Rajasthian 306401 & Plot No. 44,45,46,47,48, Khasra No. 315, Kamdhenu Vihar, Pali, Rajasthan-306401	1. All that part and parcel of Property consisting of Residential Plot No 44, khasra No. 315 Kamdhenu Vihar Pali Rajasthan 306401 in the name of Gaurav Surana S/o Anil Surana measuring area 111.11 Sq. yards, and bounded as follows:- North: Plot no 45, South Plot no 43, East: 22 feet Wide Road, West Plot no 55	**Property No. 1** **Rs 3,44,250/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price	Rs. 52,48,234.01 (Rupees Fifty Two Lakh Forty Eight Thousand Two Hundred Thirty Four and One paisa Only) as on 31.08.2022 dues outstanding as per demand notice (13/2) dated 05-09-2022 and further interest, charges and other expenses	**29.08.2024** from **12:00** Noon to **5:00** PM (with unlimited Extension of 10 Minutes) / **On or before the commencement of e-Auction** / **Type of Possession : Physical Possession**
		2. All that part and parcel of Property consisting of Residential Plot No. 45, khasra No. 315 Kamdhenu Vihar Pali Rajasthan 306401 in the name of Gaurav Surana S/o Anil Surana measuring area 111.11 Sq. yards, and bounded as follows:- North: Plot no 46, South Plot no 44, East: 22 feet Wide Road, West Plot no 54	**Property No. 2** **Rs 3,44,250/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price		
		3. All that part and parcel of Property consisting of Residential Plot No. 46, khasra No. 315 Kamdhenu Vihar Pali Rajasthan 306401 in the name of Gaurav Surana S/o Anil Surana measuring area 111.11 Sq. yards, and bounded as follows:- North: Plot no 47, South Plot no 45, East: 22 feet Wide Road, West Plot no 53	**Property No. 3** **Rs 3,44,250/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price		
		4. All that part and parcel of Property consisting of Residential Plot No. 47, khasra No. 315 Kamdhenu Vihar Pali Rajasthan 306401 in the name of Gaurav Surana S/o Anil Surana measuring area 111.11 Sq. yards, and bounded as follows:- North: Plot no 48, South Plot no 46, East: 22 feet Wide Road, West Plot no 52	**Property No. 4** **Rs 3,44,250/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price		
		5. All that part and parcel of Property consisting of Residential Plot No. 48, khasra No. 315 Kamdhenu Vihar Pali Rajasthan 306401 in the name of Gaurav Surana S/o Anil Surana measuring area 111.11 Sq. yards, and bounded as follows:- North: Plot no 49, South Plot no 47, East: 22 feet Wide Road, West Plot no 57	**Property No. 5** **Rs 3,44,250/-** / Bid Incr. Amt. 1% of Reserve Price	EMD Amount 10% of Reserve Price		

Encumbrances known to secured creditor, if any- Not Known to the Bank For details terms and conditions of sale, please refer to the link provided in Secured Creditor's **website:https://ebkray.in and https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx** For auction related queries contact Asset Recovery Management Branch, 101-110, First floor, Anukampa Tower, Church Road, Jaipur (Rajasthan)-302001 Mobile No- 9983811120 / 9530454272. This notice also is treated as notice U/R 8(6) & provision to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale of the above said properties on the above mentioned date.

Date: 13.08.2024 **Place: Jaipur** **Authorized Officer, Union Bank of India**

AXIS BANK

Retail Assets Centre, Axis Bank Lt. Axis House, Tower T-2, 2nd Floor, I-14, Sector-128, Noida Expressway, Jaypee Greens Wishtown, Noida (U.P.)-201301. , Axis Bank Ltd. BF-1A,2,3, 1st Floor, Aditya City Centre, Niti Khand-1, Indirapuram, Ghaziabad-201012. Axis Bank Ltd. 7TH FLOOR,VIPUL SQUARE,SUSHANT LOK, PHASE-1,GURGAON Axis Bank Limited, Himalaya House, Upper Ground Floor and first floor , Kasturba Ghandhi Marg , Connaught Place, New Delhi – 110001 Office - Axis Bank Ltd., Axis House, Tower T-2, 2nd Floor, I-14, Sector-128, Noida Expressway, Jaypee Greens Wishtown, Noida (U.P.)-201301 Corporate Office: Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025 Registered Office: 'Trishul', 3rd floor, opposite Samartheswar Temple, Law garden, Ellisbridge, Ahmedabad-380006

DEMAND NOTICE

Whereas the borrowers/co-borrowers/guarantors/mortgagors mentioned hereunder had availed the financial assistance from Axis Bank Ltd. We state that despite having availed the financial assistance, the borrowers/guarantors/mortgagors have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the respective dates mentioned hereunder in accordance with the directives/guidelines issued by Reserve Bank of India, consequent to the Authorized Officer of Axis Bank Ltd. under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below under Section 13(2) of SARFAESI Act, 2002 calling upon the following borrowers /guarantors /mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc until the date of payment within 60 days from the date of receipt of notices.

NAME OF THE BORROWER / ADDRESS/ CO-BORROWER AND GUARANTOR NAME	Property Address Of Secured Assets	OUTSTANDING AMT (Rs.) AS ON DATE OF NOTICE	NPA DATE Date Of Demand Notice LOAN AMOUNT
1. Mr. Roshan Lal S/o. Laxman Singh R/o. A-8, Kh-117, Main Road, Ganga Vihar, Dehi-110094 Also At- Mr. Roshan Lal S/o.Laxman Singh R/o. B-185, Gokul Puri, Delhi-110094 **2. Mrs. Anita** W/o. Mr Roshan Lal R/o. A-8, Kh-117, Main Road, Ganga Vihar, Dehi-110094 **Also At- Mrs. Anita W/o. Mr. Roshan Lal** R/o. B-185, Gokul Puri,Delhi-110094	Built-up Freehold 1.1/2 Storey Property, Bearing Property No - C-4/83a (Plot No-83-a, Block- C-4), Area Measuring 225 Sq. Mtrs. Situated At The Layout Plan Of Housing Estate Block-c-4, Yamuna Vhar	Rs. 2,13,84,142/-/- (Rupees Two Crore Thirteen Lakh Eighty Four Thousand One Hundred Forty Two Only)	08-Aug-2024 09-Aug-2024 Rs. 2,50,26,886/-
	Residential Scheme Illaqa Shahdara , Delhi-110053, Which Is Bounded As Under –S East - As Per Title Deed, West –As Per Title Deed, North – As Per Title Deed South - As Per Title Deed		
1. Mr. Sajid Mahmood S/o. Mr. Hamidali R/o. H-108, Frst Floor, Pratap Vihar, Secor-12, Ghaziabad, Up-201009 Also At- Mr. Sajid Mahmood S/o. Mr. Hamidali R/o. 1046-A, Gali No-7, Kaila Bhatta, Ghaziabad, Up-201001 **2. Mrs. Saba Parveen** W/o Mr. Sajid Mohmood R/o. H-108, Frst Floor, Pratap Vihar, Secor-12, Ghaziabad, Up-201009 **Also At-** Mrs. Saba Parveen W/o. Mr. Sajid Mohmood. R/o. 1046-A, Gali No-7, Kaila Bhatta, Ghaziabad, Up-201001	Residential Building No. H-119, Area 83.64 Sq. Mtrs. in which covered Area of Ground Floor is 54.96 Sq. Mtrs, Covered Area of First Floor is 54.96 Sq. Mtrs and Covered Area of Second Floor is 54.96 Sq. Mtrs. Thus, the	Rs. 57,83,217/- (Rupees Fifty Seven Lakhs Eighty Three Thousand Two Hundred Seventeen Only)	09-Jul-2024 16-Jul-2024 Rs. 58,98,728/-
	Total Covered Area of the Building is 164.88 Sq. Mtrs. Which is located in Sector -12, Residential Colony Pratap Vihar, Ghaziabad, Tehsil and District Ghaziabad and Bounded as under- East : As per sale deed., West : As per sale deed. North : As per sale deed. South : As per sale deed.		

In the circumstances as aforesaid, the notice is hereby given to the above borrowers, co-borrowers and/ or their guarantors (where ever applicable) to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 and the applicable rules thereunder. Kind attention is invited to provisions of sub-Section (8) of Section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Bank only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Please also note that if the entire amount of outstanding dues together with the costs, charges and expenses incurred by the Bank is not tendered before publication of notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty, you may not be entitled to redeem the secured asset(s) **Please note that under Section 13 (13) of the said Act, no Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.** **Date: 13-08-2024, Place :- Noida** **Sd/- Authorized Officer, Axis Bank Ltd.**

ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED

A-270 (FF & SF), Defence Colony, New Delhi-110 024, Tel.: 91-11-46562580 - 83
Fax: 91-11-46562584, Email: admin@alchemistarc.com, Web: www.alchemistarc.com

AUCTION SALE NOTICE

[please see rule 8(6) Security Interest (Enforcement) Rules, 2002 & Appendix IV A]

E-Auction Sale Notice for Sale of Immovable Secured Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the SARFAESI Act, 2002") read with Rule 8(6) & Rule 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to M/s Collage Estates Private Limited (hereinafter referred to as 'Borrower & Mortgagor') that the below described Immovable Secured Asset(s), mortgaged to the Secured Creditor, the symbolic possession of which has been taken on 15-09-2016 (physical possession of shop No. TF-3 ON 06-12-2017 pursuant to DM order dated 29-08-2017), by the Authorized Officer of United Bank of India (UBI) [after assignment of debt by UBI, Alchemist Asset Reconstruction Company Limited (AARC) has become the Secured Creditor], the symbolic possession now stand with Authorised officer of AARC (acting in its capacity of trustee of Alchemist-XI Trust), will be sold through E-Auction, on **"As is where is", "As is what is", "Whatever there is"** and **"Without Recourse Basis"** by the Authorised Officer of Alchemist Asset Reconstruction Company Ltd.("AO") by way of "Online Auction through website http://www.bankeauctions.com on **13-09-2024** from **11:30 AM to 1:30 PM** with unlimited auto extension of five (5) minutes each if enhanced bid is made before close of e-Auction, for recovery of dues aggregating to Rs. 31,43,79,270.57 as on 31-07-2024 together with further interest and charges due to the AARC. **The schedule of sale of secured assets mentioned below.**

LOT	SCHEDULE OF SALE OF SECURED ASSETS	RESERVE PRICE (RP)	EMD
1.	Basement I, area admeasuring 97,097 Sq. Feet, Basement II, area admeasuring 94,541 Sq. Feet and Basement III area admeasuring 22,235 Sq. Feet (parking) of Viva Collage Mall, located on National Highway I, Jalandhar Punjab, owned by M/s Collage Estates Pvt. Ltd.	Rs.17,32,32,000/-	Rs. 1,73,23,200/-
	Shop No TF-3, Third Floor area admeasuring 4,835 Sq. Feet, of Viva Collage Mall, on National Highway I, Jalandhar Punjab, owned by M/s Collage Estates Pvt. Ltd.		

The attention of all interested parties is invited to the provisions of sub-section (8) of Section 13 of SARFAESI Act, 2002 regarding time available to redeem the secured assets. Borrower/Mortgagor may also treat this notice as 30 days Sale Notice (in terms of Rule 8(6) r/w Rule 9(1) of the Security Interest (Enforcement) Rules, 2002) and are hereby given a last and final opportunity to discharge the liability in full before 13-09-2024 failing which the Immovable Secured Asset(s) will be sold as per terms and conditions mentioned in this sale notice as well as the bid document published in the link provided below. For Encumbrances, bidders are advised to see Bid Document. The sale is strictly subject to the terms & conditions incorporated in this Auction Sale Notice and the Bid Document (published in the **Link** mentioned below) containing details of the Immovable Secured Asset(s) and particulars of terms and conditions of sale forming part of this Auction sale notice.

A person is not entitled to submit its bid if such person, or any other person acting jointly or in concert with such person ineligible as per the section 29A of Insolvency Bankruptcy Code, 2016 and all bidder shall be required to submit a Notarised Undertaking with all their KYC, declaring and confirming that bidder do not have any kind of relationship (professional/personal), with Borrower/ Promoters/ Guarantors/ Mortgagors (draft given in Bid Document).

For participation in the Auction Sale, any bidder, desirous of participating in the auction sale shall have to collect the Bid Document from the office of AO at A-270, First & Second Floor, Defence Colony, New Delhi-110024 on working days from **13-08-2024 to 10-09-2024** during working hours against payment of Rs. 1000/- via DD/Pay Order in favour of "Alchemist XI Trust", payable at Delhi or through RTGS/NEFT, Account No. 911020000871553, beneficiary "Alchemist XI Trust", IFSC Code No. UTIB0000357, Bank Branch Axis Bank Ltd., Defence Colony, New Delhi - 110024. Alternatively, the bidder can also obtain the bid document from AO via email after making payments of Rs. 1000/- via electronic mode in the above Bank account. Bidder Shall submit duly executed bid document with EMD on or **before 12-09-2024 till 3:30 PM.** This is without prejudice to any other rights available to Secured Creditor under the SARFAESI Act,2002 and/or any other law.

As per Section 194-IA of the Income Tax Act, 1961, TDS shall be applicable on the sale proceeds if the sale consideration is Rs. 50,00,000/- (Rupees Fifty Lakhs only) and above. The Successful bidder/purchaser shall deduct the applicable TDS (1%) and deposit, in favour of transferor i.e. Alchemist-XI Trust, having Pan No. AACTA9895K, with Income Tax Department. Furthermore, only 99% of the sale price is to be remitted to the Secured Creditor.

For detail terms and conditions of the sale, please visit the **Link** {**Link**: www.alchemistarc.com and click on LIVE AUCTIONS tab}. For any clarification/information, interested parties may contact the AO Mob: 8130836012, telephone numbers – 011 – 46562580-81-82-83 or email at akshat@alchemistarc.com.

Place: Delhi, Date: 13.08.2024 **Sd/-, (Authorised Officer)**

M/S. SHREE HARI CHEMICALS EXPORT LTD.

Regd. Office: A/8, MIDC, Industrial Area, Mahad Dist: Raigad (Maharashtra)
CIN: L99999MH1987PLC044942, Tel No. 02145-233492,
E-mail : info@shreeharichemicals.in, Website : www.shreeharichemicals.in

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE,2024 (₹. In lacs) (Except EPS)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024 UNAUDITED	31.03.2024 AUDITED	30.06.2023 UNAUDITED	31.03.2024 AUDITED
1	Total Income From Operation (Net)	3,087.30	3,249.21	2,938.77	13,832.65
2	Net Profit/(Loss) for the period (Before Tax, Exceptional And/ or Extrordinary Items*)	27.74	45.07	29.82	321.67
3	Net Profit/(Loss) For The Period Before Tax (Exceptional And/ or Extrordinary Items*)	27.74	45.07	29.82	321.67
4	Net Profit/(Loss) For The Period After Tax (Exceptional And/ or Extrordinary Items*)	20.83	27.91	16.47	229.46
5	Total Comprehensive Income for the period [comprising profit/ Loss) for the period (after Tax) and other comprehensive Income (after tax)	20.83	32.96	16.47	234.51
6	Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	444.63	444.63	444.63	444.63
7	Earning per share (of Rs. 10/- each) Basic :	0.47	0.63	0.37	5.16
	Diluted:	0.47	0.63	0.37	5.16

KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024 UNAUDITED	31.03.2024 AUDITED	30.06.2023 UNAUDITED	31.03.2024 AUDITED
1	Total Income From Operation (Net)	3,087.30	3,249.21	2,938.77	13,832.65
2	Net Profit/ (Loss) before Tax	27.74	45.07	29.82	321.67
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)	27.74	45.07	29.82	321.67
4	Net Profit/ (Loss) after Tax	20.83	27.91	16.47	229.46
5	Total Comprehensive Income/ (Loss) After Tax	20.83	32.96	16.47	234.51

Notes :

1 The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing "obligations and Disclosure Requirements Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are availabe on the website of Stock"Exchange(s) at www.bseindia.com and on the company's website www.shreeharichemicals.in

2 The Consolidated financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) "Rules' 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to "the extent applicable.

3 The above consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors "at its meeting held on August 12, 2024

4 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"

5 Shakambhari Dyechem Private Limited a wholly owned subsidiary has been incorporated on April 24, 2024. During the current quarter, no transactions has been entered in above subsidiary and accordingly the standalone and consolidated financial results are same.

6 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

For and behalf of the Board
SHREE HARI CHEMICALS EXPORT LTD.
B. C. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
[DIN:00121080]

Place : Mumbai
DATE : August 12, 2024

4085/22.07.2024 **कार्यालय वसूली अधिकारी**
प्रथम तल,सूधारमा -II, किसान भवन के सामने, लालकोठी सब्जी मण्डी के पास , टोंक रोड , जयपुर-302015

Court Notice (byCH bank)	22.07.2024
Spot Notice (by bank)	05.08.2024
Date of inspection (By Nodal Officer)	02.09.2024
Date of Auction (By Auctioneer)	06.09.2024
Report	10.09.2024

(क्षेत्राधिकार राजस्थान राज्य)
फार्म संख्या-13
(आयकर अधिनियम 1961 की द्वितीय अनुसूची के नियम 38,52(2) के अन्तर्गत)

आर. सी. संख्या 071/2023 आगामी तिथी: 10.09.2024

प्रकरण का उनवान:
स्टेट बैंक ऑफ इण्डिया बनाम बाबा खेमदास

विक्रय की उद्घोषणा

यह कि माननीय पीठासीन अधिकारी, ऋण वसूली अधिकरण, जयपुर के द्वारा एक वसूली प्रमाण पत्र संख्या 071/2023 जो कि मूल आवेदन संख्या 32/2021 में दिनांक 03.01.2023 को सभी प्रतिवादीगण के विरूद्ध 44,47,577/- रूपये की वसूली हेतु जारी किया गया है, जो राशि प्रमाण पत्र के अनुसार ब्याज, वाद व्यय एवं खर्चों सहित वसूल किये जाने योग्य है।

तथा यह कि अधोहस्ताक्षरकर्ता के द्वारा सलंग्न अनुसूचि में वर्णित बन्धक सम्पत्ति को प्रमाण पत्र की सन्तुष्टि हेतु विक्रय किये जाने हेतु आदेशित किया गया है।

तथा यह कि प्रमाण पत्र के अनुसार दिनांक 3103.2023 तक ब्याज, वाद व्यय व खर्चों सहित कुल राशि 55,78,375.72/- रूपये एवं भविष्य का ब्याज बकाया होते है।

एतद्द्वारा यह सूचित किया जाता है कि किसी भी स्थगन आदेश की अनुपस्थिति में सन्दर्भित सम्पत्ति की नीलामी नीलामीकर्ता अधिवक्ता श्री मुकेश चन्द्र शर्मा मोबाईल नम्बर 9414780700 के द्वारा दिनांक 06.09.24 को प्रातः 11 बजे से साँय 3 बजे तक किया जायेगा।

यह विक्रय उपरोक्त प्रतिवादी की सम्पत्ति जिसका विवरण नीचे अनुसूचि में दिया गया है, का किया जायेगा एवं उक्त सम्पत्ति पर दायित्व एवं दावे जो अभिनिश्चित किये गये है, वे प्रत्येक लॉट के सामने अनुसूचित में विनिर्दिष्ट है।

सम्पत्ति का विक्रय "जहाँ है जैसी स्थिती में है" के आधार पर किया जायेगा। सम्पत्ति का विक्रय अनुसूची में दिये गये लॉट के अनुसार किया जायेगा। यदि सम्पत्ति के किसी एक भाग के विक्रय से वसूली राशि सन्तुष्ट हो जाती है तो शेष सम्पत्ति के विषय में विक्रय तुरन्त रोक दिया जायेगा। यदि किसी भी लॉट का विक्रय प्रारम्भ करने से पूर्व उक्त प्रमाण पत्र में वर्णित बकाया ब्याज, लागत विक्रय की लागत सहित विक्रय निष्पादित करने वाले अधिकारी को अदा कर दी जाती है या उसकी सन्तुष्टि के लिए यह प्रमाण प्रस्तुत किया जाता है कि प्रमाण पत्र की राशि ब्याज व खर्च सहित अधोहस्ताक्षरकर्ता को अदा कर दी गई है तो विक्रय तो विक्रय रोक दिया जायेगा।

विक्रय हेतु जनसाधारण को स्वम् अथवा अधिकृत प्रतिनिधी के जरिये बोली लगाने हेतु आमंत्रित किया जाता है। किसी भी अधिकारी या अन्य व्यक्ति जो इन विक्रय के सम्बंध में प्रत्यक्ष एवं अप्रत्यक्ष रूप से अपना कर्तव्य निर्वहन कर रहा है, के द्वारा किसी भी रूप में इस सम्पत्ति के विक्रय में बोली में अथवा सम्पत्ति के अर्जन अथवा अर्जन के प्रयास में भाग नही लिया जायेगा।

विक्रय आयकर अधिनियम, 1961 की द्वितीय अनुसूची में वर्णित शर्तों एवं इसके अंतर्गत बनाये गये नियमों एवं निम्नलिखित अन्य शर्तों की अध्यधीन होगा.

1. संलग्न सूची में दिये गये विवरण अधोहस्ताक्षरकर्ता को प्राप्त श्रेष्ठ जानकारी के अनुसार अंकित है किन्तु अधोहस्ताक्षरकर्ता उद्घोषणा में किसी त्रुटि, असत्य अथवा चूक के लिये कतई उत्तरदायी नही होगा।
2. सम्पत्ति का आरक्षित मूल्य राशि रूपये 32.16 लाख होगा जिससे कम मूल्य में सम्पत्ति विक्रय नही की जावेगी।
3. वह राशि जिसके द्वारा बोली को बढ़ाया जा सकेगा, मौके पर नीलामीकर्ता अधिवक्ता के द्वारा तय की जा सकेगी।
4. बोलीदाता को आरक्षित मूल्य की 10 प्रतिशत धरोहर राशि जमा करानी होगी जो कि वसूली अधिकारी, ऋण वसूली अधिकरण, जयपुर के पक्ष में डिमाण्ड ड्राफ्ट के जरिये जमा करवायी जा सकेगी। इच्छुक बोलीदाता को बोली से पूर्व प्रमाणित प्रति पेनकार्ड, पते का प्रमाण तथा प्राधिकार पत्र यदि वे किसी अन्य व्यक्तिअथवा संस्था की ओर से बोली में भाग ले रहे है निलामीकर्ता अधिवक्ता के पास प्रस्तुत करने होगे।
5. किसी भी लॉट के लिए सर्वोच्च बोलीदाता को क्रेता घोषित कर दिया जायेगा बशर्ते कि वह बोली लगाने के लिए कानूनन योग्य है एवं उसके द्वारा लगायी गई बोली आरक्षित मूल्य से कम नही है। उच्चतम बोली को स्वीकार या अस्वीकार करने का अधिकार अधोहस्ताक्षरकार्ता के विवेकाधीन होगा यदि प्रस्तावित मूल्य स्पष्टतः इतना अपर्याप्त हो जिसे प्राप्त करना अनुचित हो।
6. लिखित कारणों से अधोहस्ताक्षरकर्ता को आयकर अधिनियम की द्वितीय अनुसूचि के प्रवधानों के अधीन विक्रय को स्थागित करने का अधिकार प्राप्त होगा।
7. चल सम्पति के मामले में सम्पति का देता घोषित किये जाने वाले व्यक्तिके द्वारा तुरन्त बाद नीलामी की समस्त राशि नीलमीकर्ता अधिवक्ता को जमा करानी होगी। अन्यथा उनके द्वारा जमा कराई गई राशि को जब्त किया जाकर पुनः नीलामी की जाएगी।
8. अचल सम्पति के मामले में सम्पति का क्रेता घोषित किये जाने वाले व्यक्तिके द्वारा घोषणा के तुरन्त पश्चात् क्रय मूल्य की 25 प्रतिशत राशि धरोहर राशि को समायोजित करते हुए नीलामीकर्ता अधिवक्ता को जमा करवायी जावेगी।
9. नीलामी की तिथि से 15वे दिवस तक शेष 75 प्रतिशत राशि जमा करनी होगी जिसमें नीलामी का दिन शामिल नहीं होगा। यदि 15 वां दिन रविवार या अन्य अवकाश हो तो उसके पश्चात् प्रथम कार्यालय दिवस को ऐसा किया जा सकेगा। उक्त अवधि के भीतर भुगतान नही किये जाने पर सम्पति की नीलामी नवीन उद्घोषणा पत्र जारी करके कर दिया जावेगा। ऐसी स्थिति में जमाशुदा राशि को गदि अधोहस्ताक्षरकर्ता द्वारा उचित समझा जावें तो विक्रय के खर्चे समायोजित करने के पश्चात् जब्त सरकार कर ली जावेगी एवं उस स्थिति में क्रेता के उक्तसम्पत्ति या राशि के किसी भी गाग के विषय में अधिकार जब्त हो जायेगें।
10. सफल बोलीदाता को प्रथम 1000/- रूपये पर 2 प्रतिशत एवं उसके पश्चात् राशि पर 1 प्रतिशत की दर से फीस का भुगतान करना होगा।
11. नीलाम की जाने वाली सम्पत्ति का निरीक्षण दिनांक 02.09.24 को 11 बजे से साँय 3 बजे तक किया जा सकेगा। आवश्यक होने पर प्रमाण पत्रधारी बैंकके मुख्य प्रबंधक श्री आशीष गुप्ता मोबाईल नम्बर 7357044666 केद्वारा करवा जा सकेगा।
12. असफल बोलीदाताओं को धरोहर राशि का भुगतान उसी दिन नीलामीकर्ता अधिवक्ता द्वारा नीलामी के तुरन्त बाद कर दिया जावेगा।
13. नीलाम की जाने वाली सम्पति, भूखण्ड एवं उसपर हुए निर्माण इत्यादि या अन्य परिसम्पतियां "जहां है जैसी है" की स्थिति में बेची जाएगी।
14. नीलामी /विक्रय वसूली अधिकारी ऋण वसूली अधिकरण के क्षेत्राधिकार में होगी जिससे वे किसी भी कारण से अथवा बिना किसी कारण के रद्द किया जा सकेगा।
15. नीलामी के किसी भी खण्ड को शामिल करने अथवा निकालने का अधिकार वसूली अधिकारी ऋण वसूली अधिकारी के पास सुरक्षित है।

सम्पत्ति का विवरण:

लॉट की संख्या	अन्य सह मालिको का नाम सहित बेची जाने वाली सम्पत्ति का विवरण जहॉ सम्बन्धित व्यक्तिकमी जो किसी अन्य व्यक्ति से सह- मालिक है	सम्पत्ति याउसके किसी भाग पर राजस्व जिसका मूल्यांकन किया गया है।	किसी भी प्रकार के भार का विवरण जिसके लिए सम्पत्ति उत्तरदायी है।	विवाद अगर कोई है जो कि समपत्ति के संबंध में आगे आया है एंव अन्य कोई ज्ञात विशिष्टियाँ जो कि इसके मूल्य एंव प्रकृति प्रभाव रखता है
1	2	3	4	5
"Khasra No. 784, Village Raisarana, Tehsil Behror, Distt-Alwar admeasuring 2273.35 Sq. Yard"		जानकारी नही	जानकारी नही	जानकारी नही

Seal मेरे हस्ताक्षर एंव सील द्वारा दिनांक 22.07.2024 को जारी।

Recovery Officer -I
Debts Recovery Tribunal, Jaipur

PUBLIC NOTICE

General public is hereby informed that our client, **M/s. Muthoot Finance Ltd. (GSTIN 32AABCT0343B1Z7), Registered Office: 2nd Floor, Muthoot Chambers, Banerji Road, Kochi-682018, Kerala, India, CIN: L65910KL1997PLC011300, Ph.: +91 484-2396478, 2394712, Fax: +91 484-2396506, mails@muthootgroup.com, www.muthootfinance.com** is conducting Auction of ornaments **(Low Tounch/Low quality/Insufficient weight deduction** accounts for the period up to **31.03.2024**), pledged in its favour, by the defaulting Borrowers, as detailed hereunder. All those interested may participate.

First Auction Date: 20.08.2024

Roorkee-Ramnagar-II (4556) : MDL-2494

Second Auction Date: 22.08.2024,Auction Centre: Muthoot Finance Ltd., First Floor, Plot No. 02, Above Anchal Cloth Emporium, Near Shri Chandra Charya Chowk, New Haridwar-249402

First Auction Date: 20.08.2024

Rishikesh-Dehradun Road (2741): MDL-4381,MMS-42

Second Auction Date: 23.08.2024, Auction Centre: Muthoot Finance Ltd., First Floor, Radha Palace, Opposite Pizza Hut, 78 Rajpur Road, Dehradun, Uttarakhand-248001

First Auction Date: 20.08.2024

Rudrapur-Kashipur Road (3448): MDL-2013, **Kashipur-(UK) (3747):** MDL-3519, 3520, 4193, MUL-12856, RGL-11745

Second Auction Date: 24.08.2024, Auction Centre: Muthoot Finance Ltd., First Floor, Plot No. 2, Above Andhra Bank, Avas Vikas Rudrapur, Uttrakhand-263153

First Auction Date: 22.08.2024

Ajmer-Beawar Road (0538) : MUL-12810, **Ajmer-Bajrang Circle (2529):** MHP-384

Second Auction Date: 23.08.2024, Auction Centre: Muthoot Finance Ltd., First Floor, Desouza Building, Above Jai Store, Near Martindale Bridge, Beawar Road Ajmer, Rajasthan-305001

First Auction Date: 22.08.2024

Noida (0308) : MDL-5683, **Bhangel-Noida Dadri Road (4508):** MDC-5, **Dadri-(UP) (4630):** MUL-12172, **Kasna-Noida-(UP) (5013):** MDL-2077

Second Auction Date: 23.08.2024, Auction Centre: Muthoot Finance Ltd., First Floor, Baisoya Complex, Main Road, Near Mcdonald, Sector-15, Naya Bans Noida, UP-201301

First Auction Date: 22.08.2024

Udaipur-Fatehpura (1737): MHP-486

Second Auction Date: 24.08.2024, Auction Centre: First Floor, Shree Karni Complex, LL Fatehpura Bedla Road, Udaipur, Rajasthan-313001

First Auction Date: 22.08.2024

Sahibabad-Shalimar Garden Ext-II (1533): MHP-1109, **Ghaziabad-Lajpat Nagar (2044):** MMS-12

Second Auction Date: 28.08.2024, Auction Centre: Second Floor, Plot No. 20, Darshan Tower, Sector-4, Vaishali, Ghaziabad-201010

First Auction Date: 22.08.2024

Chittorgarh-(RA) (2381) : MDL-1489

Second Auction Date: 29.08.2024, Auction Centre: Muthoot Finace Ltd., Opposite SBI, Near Roadways Bus Stand, Bus Stand Road Chittorgarh, Rajasthan-312001

First Auction Date: 23.08.2024

Delhi-Palam Village (3460) : MHP-252, **Bijwasan Delhi (5178):** MUL-193

Second Auction Date: 24.08.2024,Auction Centre: WZ-44/2, Krishnapuri Outer Ring Road,Vikaspuri, Delhi-110018

First Auction Date: 23.08.2024

Faridabad-Nehru Ground (0265) : TMS-2691, **Faridabad-NIT (0921):** MOL-4216, **Faridabad-Sec-55-(HA) (3763):** MUL-9547

Second Auction Date: 24.08.2024, Auction Centre: Ground Floor, Premises No. 1 & 2, Susbana Palace, Sec 20 B, Ajronda Chowk, Near Neelam Flyover, Faridabad-121001

The auctions in respect of the loan accounts shown under the branch head will be conducted at the respective branches.

However, please note that in case the auction does not get completed on the given date(s), then in that event the auction in respect thereto shall be conducted/continued on **Second Auction date** at **given auction centre**, and further in case the said ornaments are still not successfully auctioned on these dates then such auction shall be continued on subsequent days thereafter, at this same venue. No further notices shall be issued in this respect.

Kohli & Sobti, Advocates, A 59 A, First Floor, Lajpat Nagar-II, New Delhi-110024

Note: Customers can release their pledged ornaments before the scheduled auction date, against payment of dues of our client. Customer can also contact to **Email ID: recoverynorth@muthootgroup.com** or Call at **7834886464, 7994452461**

POSSESSION NOTICE

(for immovable property)

Whereas,

The undersigned being the Authorized Officer of **SAMMAAN CAPITAL LIMITED (CIN:L65922DL2005PLC136029)** (formerly known as **INDIABULLS HOUSING FINANCE LIMITED)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **28.12.2021** calling upon the Borrower(s) **ANKIT RAJ, ASHOK KUMAR AND BHUPEEN CHANDRA DWIVEDI (GUARANTOR)** to repay the amount mentioned in the Notice being **Rs. 47,89,435.43 (Rupees Forty Seven Lakhs Eighty Nine Thousand Four Hundred Thirty Five and Paisa Forty Three Only)** against Loan Account No. **HHLDCP00256858** as on **23.12.2021** and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **09.08.2024.**

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SAMMAAN CAPITAL LIMITED** (formerly known as **INDIABULLS HOUSING FINANCE LIMITED)** for an amount of **Rs. 47,89,435.43 (Rupees Forty Seven Lakhs Eighty Nine Thousand Four Hundred Thirty Five and Paisa Forty Three Only)** as on **23.12.2021** and interest thereon.

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. 2804, 28TH FLOOR MEASURING AREA 1590 SQ. FT. (SUPER AREA), BLOCK H1, SUPERTECH ALBARIA ECO VILLAGE-1, SITUATED AT PLOT NO. 08, SECTOR-1, GREATER NOIDA-201304, UTTAR PRADESH, WITH ONE COVERED CAR PARKING.

Sd/-
Date : 09.08.2024 **Authorised Officer**
Place: GREATER NOIDA **SAMMAAN CAPITAL LIMITED**
(FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED)

JAIPRAKASH POWER VENTURES LIMITED

CIN: L40101MP1994PLC042920
Regd. Office: Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie, Tehsil Sarai, District Singrauli – 486 669 (Madhya Pradesh), Tel. No. +91 (7801) 286021-39, **Fax:** +91 (7801) 286020
Corporate Office: 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057
Phone: +91(011) 49828500 **Fax:** +91(011) 26145389
Website: www.jppowerventures.com, **Email id:** jpvl.investor@jalindia.co.in

NOTICE Of THE 29TH ANNUAL GENERAL MEETING , REMOTE E-VOTING INFORMATION AND BOOK CLOSURE ETC.

Notice is hereby given that:

1. **The 29thAnnual General Meeting of the Company ("29thAGM") is convened to be held on Monday, 2ndSeptember, 2024 at 11:00 A.M. IST through Video Conferencing ("VC")/other Audio Visual Means ("OAVM") Facility to transact the Ordinary and Special Business, as set out in the Notice of the 29thAGM,** in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and various circulars issued by the Ministry of Corporate Affairs from time to time and the General Circular No. 09/2023 dated 25th September 2023 (MCA Circulars) and read with and various circulars issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 dated 11th July 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 and Master Circular No. SEBI/HO/MIRSD/ PoD-1/P/CIR/2024/37 dated 7th May 2024 issued by the Securities and Exchange Board of India ("SEBI Circular"), without the physical presence of the Members at a common venue.
2. In terms of MCA Circular/s and SEBI Circular/s, the Notice of the 29thAGM and the Annual Report for the financial year 2023-24 including the Audited Financial Statements for the year ended 31st March, 2024 ("Annual Report") has already been sent by email to those Members whose email addresses are registered with the Company/Depository Participants(s). The requirement of sending physical copy of the Notice of the 29thAGM and Annual Report to the Members have been dispensed with vide MCA Circular's and SEBI Circular.
3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of 26thAugust 2024 may cast their vote electronically on the Ordinary and Special Business, as set out in the Notice of the 29thAGM through electronic voting system ("remote e-Voting") of Central Depository Services (India) Limited ("CDSL"). All the members are informed that:
   (i) the Ordinary and Special Business, as set out in the Notice of the 29thAGM, will be transacted through voting by electronic means;
   (ii) the remote e-Voting shall commence on

ICICI Bank

Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara – 390007, Gujarat
Corporate Office: ICICI Bank Towers, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra

Branch Relocation Notice

On Behalf of ICICI Bank Ltd., Jaipur Sindhi Camp Branch

Dear Customers,

This is to intimate you that with effect from October 14, 2024, we are relocating to a more convenient location. The address of the new location is as mentioned below:

New Location: ICICI Bank Ltd., Below Hotel Chandragupta, Near Sindhi Camp Bus Stand, Jaipur, Rajasthan-302006.

There would be no change in your Account Number or the security items issued to you.

The following guidelines are applicable for customers holding lockers with our Jaipur Sindhi Camp Branch.

In the process of relocating our branch, we will also be relocating the safe deposit lockers to the address, as specified above. The shifting of the locker units will begin on October 10, 2024 and they will be installed at the new location on October 14, 2024.

In case you wish to continue to operate your locker at the new location, we request you to empty your locker and take charge of its contents. Please do so before October 10, 2024. You may replace them at the new location, anytime, during banking hours after October 14, 2024, at your convenience.

In case you are unable to empty your locker, we shall have to move the locker units, along with its content. The locker units will be moved under proper supervision and every precaution will be taken to handle them carefully.

Assuring you of the best services, at all times.

Sincerely,
Branch Manager, Jaipur Sindhi Camp Branch

SLESHA COMMERCIAL LIMITED

CIN: L74140MH1985PLC266173
Reg. Off.: Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block, Bandra Kurla Complex Mumbai 400051
Tel: 022 - 25162488 **Email-Id:** roc.shivamtechno@gmail.com
Website: www.shivamtechnoprojects.com

EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

[Rs in Lakhs except Earning/(loss) per share]

Particulars	Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)
1 Total Income from Operations	0.600	11.983	3.385
2 Net Profit / (Loss) for the period (before Tax and Exceptional items)	0.115	1.257	0.989
3 Net Profit / (Loss) for the period before tax (after Exceptional items)	0.115	1.257	0.989
4 Net Profit / (Loss) for the period after tax (after Exceptional items)	0.079	0.864	0.989
5 Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	0.079	0.864	0.989
6 Equity Share Capital	304.90	304.90	304.90
7 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8 Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)- Basic & Diluted	0.003	0.0280	0.032

Notes:

1 The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended on 30th June, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the Stock Exchange and the Company's website www.shivamtechnoprojects.com
2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2024.
3 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

For Slesha Commercial Limited
Sd/-
Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: 12th August, 2024

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) Punjab & Sind Bank (A Govt. of India Undertaking)

Where service is a way of life

Branch: Chhijarsi (C0616) Post: Pilkhuwa, Distt.: Hapur, Uttar Pradesh- 245304
Phone: 0122-2322033, E-mail: c0616@psb.co.in

APPENDIX IV [RULE - 8(1)] POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the authorized officer of the Punjab & Sind Bank under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the security Interest (Enforcement) Rules, 2002 issued a demand notice dated 15.02.2024calling upon the borrower(s)& Guarantor(s) **(1)M/s Punjab Egg Center Prop. Sh. Naim Khan S/o Sh. Ahmed Salam (2) Sh. Neeraj Jindal S/o Sh.DeenDayal Jindal (3) Sh. Ahmed Salam S/o Sh.Naseer Ahmad** to repay the amount mentioned in notice being for **Rs.15,49,932.05/- (Rupees FifteenLacs Forty-NineThousand Nine Hundred Thirty- Two and Five Paise Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with rule 8 of the said rules on this **08.08.2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **"PUNJAB & SIND BANK (BO: CHHIJARSI),** for an amount of **Rs.15,49,932.05** as on 31.01.2024 along with further cost, interest and expenses etc.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the immovable property:

ALL THAT PART AND PARCEL OF THE IMMOVEABLE MORTGAGEDPROPERTY: -
PROPERTY (1) 18.59 SQ. MTR.BEARING SHOP NO.3 GROUND FLOOR, WITHOUT ROOF RIGHT, VILLAGE- KHERA, GANDHIO ROAD, (GARH –DELHI ROAD TO RAILWAY CROSSING),PILKHUWA, TEHSIL- DHAULANA, DISTRICT – HAPUR.TITLE DEED- SALE DEED REGISTERED ON 28/10/2009 WHICH WERE REGISTERED IN THE OFFICE OF SUB REGISTRAR OFFICE 1ST , HAPUR AT BOOK NO 1, JILD NO 6299 ON PAGES NO 110 TO 131 AT SR NO 13590 WHICH WAS EXECUTED BY SH.BIRJESH KUMAR TYAGI S/O SH.DHARAM VEER SINGH TYAGI R/O VILLAGE- BIJOLITEHSIL & DIST. MEERUT HAVING AN AREA 18.59 SQ. METRE IN FAVOR OF ADDRESSEE NO 3 i.e. SH. AHAMAD SALAM S/O SH.NASEER AHAMAD."
BOUNDED AS - NORTH: SHOP NO.2, **WEST:** PLOT OF MAHESH CHAND,
EAST: 50FT.WIDE GANDHI ROAD, **SOUTH:** SHOP NO. 4
PROPERTY (2)18.59 SQ. MTR.BEARING SHOP NO.4 GROUND FLOOR, WITHOUT ROOF RIGHT, VILLAGE- KHERA, GANDHIO ROAD, (GARH – DELHI ROAD TO RAILWAY CROSSING), PILKHUWA, TEHSIL- DHAULANA, DISTRICT – HAPUR, TO SECURE THE DUES OF THE BANK, IN CONSIDERATION OF THE ABOVE SAID LOAN FACILITIES TO ADDRESS NO.1. TITLE DEED- SALE DEED REGISTERED ON 28/10/2009 WHICH WERE REGISTERED IN THE OFFICE OF SUB REGISTRAR OFFICE 1ST, HAPUR AT BOOK NO 1, JILD NO 62883 ON PAGES NO 238 TO 261 AT SR NO 13139 WHICH WAS EXECUTED BY SH.BIRJESH KUMAR TYAGI S/O SH.DHARAM VEER SINGH TYAGI R/O VILLAGE- BIJOLI, TEHSIL & DIST. MEERUT HAVING AN AREA 18.59 SQ. METRE IN FAVOR OF ADDRESSEE NO 3 i.e. SH. AHAMAD SALAM S/O SH.NASEER AHAMAD.'
BOUNDED AS - NORTH: SHOP NO.3, **WEST:** PLOT OF MAHESH CHAND
EAST: 50FT.WIDE GANDHI ROAD, **SOUTH:** SHOP NO. 5

Date: 08.08.2024, Place: Chhijarsi **Authorized Officer, Punjab & Sind Bank**

POSSESSION NOTICE
(for immovable property)

Whereas,

The Authorized Officer of **EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED ("EARC") (CIN:U67100MH2007PLC174759),** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) ("said Act") and in exercise of powers conferred under Section 13 (12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("said Rules") issued a demand notice dated **22.12.2021** calling upon the borrower(s), the guarantor(s) and the mortgagor(s) **SACHIN RAY AND SHYAMALI RAY** against LAN No. **HHLNOD00387741** to repay the amount mentioned in the said notice being a sum of **Rs. 4,47,049.31 (Rupees Four Lakhs Forty Seven Thousand Forty Nine and Paise Thirty One Only)** as on **20.12.2021** in respect of the said Facility with further interest thereon and penal interest from **21.12.2021** till payment / realisation, within 60 days from the date of receipt of the said notice.

And whereas subsequently, **Edelweiss Asset Reconstruction Company Limited as Trustee of EARC Trust – SC 439** has vide Assignment Agreement dated **02.11.2023** assigned all its rights, title, interest and benefits in respect of the debts due and payable by the borrower/guarantor(s)/mortgagor(s) arising out of the facilities advanced by **IHFL (now known as SAMMAAN CAPITAL LTD)** to borrower(s)/guarantor(s)/mortgagor(s) alongwith the underlying securities to **Asset Reconstruction Company (India) Limited acting in its capacity as Trustee of Arcil-CPS-IV, Trust ("Arcil")** for the benefit of the holders of Security Receipts. Therefore, in view of the said assignment, **Arcil** now stands substituted in the place of **Edelweiss Asset Reconstruction Company Limited** and **Arcil** shall be entitled to institute/continue all and any proceedings against the borrower(s)/ guarantor(s)/mortgagor(s) and to enforce the rights and benefits under the financial documents including the enforcement of security interest executed and created by the borrower/ guarantor(s)/mortgagor(s) for the said facilities availed by them.

The borrower/guarantors/mortgagor(s) having failed to repay the said amounts to Arcil, notice is hereby given to the borrower/guarantors/mortgagor(s) in particular and the public in general that the undersigned being the Authorized Officer of **Arcil** has taken **Symbolic Possession** of the secured assets described herein below in exercise of powers conferred on him/her under Sub-Section (4) of Section 13 of the said Act read with Rule 8 of the said Rules on **09.08.2024**.

The borrower/guarantor(s)/mortgagor(s) in particular and the public in general are hereby cautioned not to deal with the below mentioned secured assets and any dealings with the secured assets will be subject to the charge of Arcil for a sum of **Rs. 5,92,119.67 (Rupees Five Lakhs Ninety Two Thousand One Hundred Nineteen and Paise Sixty Seven Only)** as on **27.06.2024** in respect of the said Facility with further interest at contractual rate from **28.06.2024** till payment / realisation together with all incidental costs, charges and expenses incurred.

The borrowers'/guarantors'/mortgagors' attention is invited to the provisions of the Sub-Section (8) of Section 13 of the said Act, in respect of time available to redeem the below mentioned secured assets.

DESCRIPTION OF SECURED ASSETS

Property owned by: **SHYAMALI RAY**

UNIT NO. G-301 HAVING CARPET AREA OF 36.09 SQ. MTRS., 3RD FLOOR, TOWER-G, TYPE T1, "SPLS AWASIYA YOJNA", KHASRA NO. 1542,1543,1571,1565,1569,1541, AT VILLAGE KUSHALIYA, PARGANA DASNA, TEHSILAND DISTRICT, GHAZIABAD, UTTAR PRADESH – 201001.

Sd/-
Authorised Officer
Date : 09.08.2024 **Asset Reconstruction Company (India) Limited**
Place: GHAZIABAD **(Trustee of Arcil-CPS-IV, Trust)**

VISTAR AMAR LIMITED

Head Office: Survey No. 1943, Mangalkunj, Railway Station Road, Opp Balashram, Porbandar, Gujarat – 360575
Factory Address: Plot/ Phase No. 45/2, At Bhalpara GIDC, Tal. Veraval, Dist, Gir Somnath, Gujarat – 362266
Website: www.vistaramar.com, **CIN No.:** L05000GJ1983PLC149135,
Email ID: vistaramarltd@gmail.com, roc.shubhra@gmail.com
Mobile Nos.: +91 87802 29519, +91 97231 02201

NOTICE

NOTICE is hereby given that the 40th Annual General Meeting ("AGM") of M/s. Vistar Amar Limited will be held on Friday, 20th September, 2024 at 03:00 p.m. (IST) through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') to transact the business as set out in the Notice of AGM which will be sent in due course of time.

The venue of the AGM shall be deemed to be the Registered Office of the Company at Survey No. 1943, Mangalkunj, Railway Station Road, Opp Balashram, Porbandar, Gujarat – 360575.

Members may note that the Ministry of Corporate Affairs (MCA) vide General Circular Nos. 20/2020 dated 05th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 10/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated September 25, 2023 and all other relevant circulars issued from time to time, by MCA and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and Circular No. SEBI/HO/CFD/CMD/PoD2/P/CIR/2023/4 dated 05th January, 2023 and all other relevant circulars issued from time to time by the SEBI (hereinafter collectively referred to as "the Circulars") permitted holding of AGM without physical presence of the Members at the venue. In compliance with these Circulars, the 40th AGM of the Company will be held through VC/ OAVM without physical presence of the Members at the venue. The Members can attend and participate in the AGM through VC/ OAVM only. Detailed instructions for joining the AGM is provided in the Notice of AGM.

Members may note that in terms of the above stated Circulars, the Notice of the 40th AGM along with the Annual Report for FY 2023-2024 will be sent only through electronic mode to the Members of the Company whose email IDs are registered with the Company/ Depositories. Further, the requirements of sending physical copies of the Notice of 40th AGM and Annual Report to the Members have been dispensed vide abovementioned Circulars.

Detailed process and manner for attending the AGM and casting vote through remote e-voting and e-voting at the AGM for Members holding shares in dematerialized mode, physical mode and for Members who have not registered their email address is being provided in the Notice of AGM.

The Notice of the 40th AGM along with the Annual Report for FY 2023-2024 will also be made available on the website of the Company at www.vistaramar.com; and also on the website of the Stock Exchange i.e.www.bseindia.com and also will be disseminated on the website of RTA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evoting.purvashare.com, appointed by the Company.

Members are requested to register your email id, if not already registered, for obtaining Annual Report and User ID/ password for e-voting using the link http://www.purvashare.com/email-and-phone-updation/.

Pursuant to Section 91 of the Companies Act, 2013, the Share Transfer Register will remain closed from Saturday 14th September, 2024 to Friday 20th September, 2024 (both days inclusive).

Members holding shares either in physical form or dematerialized form and whose name appears in Register of Members/Beneficial Owners as on the cut-off date i.e. 13th September, 2024, may cast their vote on all the business as set out in the Notice of AGM, through remote e-voting or e-voting facility at the AGM.

The remote e-voting facility shall commence on 16th September, 2024 (Monday) at 09:00 a.m.(IST) and ends on 19th September,2024 (Thursday) at 05:00 p.m.(IST). The remote e-voting shall not be allowed beyond the said date and time. Additionally the Company will be providing e-voting system for casting vote during the AGM.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-49700138.

Members who have not registered their email ID and/ or bank details are requested to register the same by following the procedure given below:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

For Vistar Amar Limited
Rajeshkumar Babulal Panjari
Managing Director
DIN No. 00261895

Place: Porbander
Date: 13/08/2024

POSSESSION NOTICE
(for immovable property)

Whereas,

The undersigned being the Authorized Officer of **SAMMAAN CAPITAL LIMITED (CIN:L65922DL2005PLC136029) (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **21.03.2024** calling upon the Borrower(s) **GAUTAM SINGH AND KAPIL NAILWAL (GUARANTOR)** to repay the amount mentioned in the Notice being **Rs.29,60,603.24 (Rupees Twenty Nine Lakh Sixty Thousand Six Hundred Three and Paise Twenty Four Only)** against Loan Account No. **HHLLAJ00213109** as on **20.03.2024** and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **09.08.2024**.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** for an amount of **Rs.29,60,603.24 (Rupees Twenty Nine Lakh Sixty Thousand Six Hundred Three and Paise Twenty Four Only)** as on **20.03.2024** and interest thereon.

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. 1814 HAVING SUPER AREA 810 SQUARE FEET ON 18TH FLOOR, TOWER B-1, IN THE PROJECT KNOWN AS GOLF VILLAGE, SITUATED AT TS-05, SECTOR-22D, YEIDA, GAUTAM BUDDHA NAGAR, GREATER NOIDA – 201308, UTTAR PRADESH.

Sd/-
Date : 09.08.2024 **Authorised Officer**
Place: GREATER NOIDA **SAMMAAN CAPITAL LIMITED**
(FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED)

POSSESSION NOTICE
(for immovable property)

Whereas,

The undersigned being the Authorized Officer of **SAMMAAN CAPITAL LIMITED (CIN:L65922DL2005PLC136029) (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **16.05.2024** calling upon the Borrower(s) **PURUSHOTTAM KUMAR, SUNITA ALIAS SUNITA SHARMA AND VARUN KUMAR (GUARANTOR)** to repay the amount mentioned in the Notice being **Rs.6,90,460.56 (Rupees Six Lakhs Ninety Thousand Four Hundred Sixty and Paise Fifty Six Only)** against Loan Account No. **HHLNDA00380846** as on **15.05.2024** and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **09.08.2024**.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** for an amount of **Rs.6,90,460.56 (Rupees Six Lakh Ninety Thousand Four Hundred Sixty and Paise Fifty Six Only)** as on **15.05.2024** and interest thereon.

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

UNIT NO. F-1005 HAVING SALEABLE AREA 1250 SQUARE FEET AND COVERED AREA 977.37 SQUARE FEET ON 10TH FLOOR, TOWER-F, IN THE PROJECT KNOWN AS "STAR RAMESHWARAM", SITUATED AT NH-58, RAJ NAGAR EXTENTION, GHAZIABAD – 201017, UTTAR PRADESH ALONGWITH RIGHT TO USE ONE COVERED CAR PARKING SPACE.

Sd/-
Date : 09.08.2024 **Authorised Officer**
Place: GHAZIABAD **SAMMAAN CAPITAL LIMITED**
(FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED)

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd. Off: No. 3 Ganapathy Colony, 3rd Street, Teynampet, Chennai 600 018 | CIN:L70101TN1992PLC022299 | www.arihantspaces.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in lakhs)

S.No	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024	30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	2,250	3,398	2,380	9,017	4216	4743	4007	13573
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	450	239	57	433	1362	379	381	2038
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	450	239	57	433	1362	379	381	2038
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	325	183	29	323	951	90	237	1351
5	Total Comprehensive income for the period (Comprising Profit/ (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	325	180	29	321	951	0	237	0
6	Paid-up Equity Share Capital	860	860	860	860	860	860	860	860
7	Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)								
8	Earnings Per Share (in ₹)								
	1. Basic (₹).	3.78	2.09	0.34	3.73	11.06	1.04	2.76	15.70
	2. Diluted (₹).	3.78	2.09	0.34	3.73	11.06	1.04	2.76	15.70

Notes:

1. The above is an extract of the detailed format of Unaudited Standalone and consolidated financial results for the quarter ended 30.06.2024 filed with the Stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for Quarter ended 30.06.2024 is available on the Stock Exchange website at www.bseindia.com and also on the Company's website at www. arihantspaces.com.
2. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12.08.2024.
3. The Company has only one Segment , Real Estate.

BY ORDER OF THE BOARD
FOR ARIHANT FOUNDATIONS & HOUSING LIMITED
SD/-
KAMAL LUNAWATH
MANAGING DIRECTOR
DIN: 00087324

Place: Chennai
Date: 12-08-2024

DOLLAR

WEAR THE CHANGE

DOLLAR INDUSTRIES LIMITED

(CIN : L17299WB1993PLC058969)

Registered Office : OM Tower | 15th Floor | 32, J.L.Nehru Road | Kolkata - 700 071 | West Bengal | India
Phone No : 033-2288 4064-66 | **Fax :** 033-2288 4063 | **E-mail :** investors@dollarglobal.in | **Website :** www.dollarglobal.in

Extracts of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024

(₹ In Lakhs)

Sl No.	Particulars	Standalone				Consolidated			
		Three Months Ended			Year Ended	Three Months Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	32,197.57	48,836.91	31,891.82	1,54,912.90	33,373.36	49,995.98	32,823.93	1,57,227.45
2	Net Profit for the period (before Tax, Exceptional and/or Extra-ordinary items #)	1,835.86	4,397.05	1,782.19	11,866.99	2,151.63	4,627.85	1,934.55	12,172.51
3	Net Profit for the period before tax (after Exceptional and/or Extra-ordinary items #)	1,835.86	4,397.05	1,782.19	11,866.99	2,151.63	4,627.85	1,934.55	12,172.51
4	Net Profit for the period after tax (after Exceptional and/or Extra-ordinary items#)	1,354.81	3,201.91	1,409.57	8,939.04	1,600.14	3,359.88	1,513.06	9,137.01
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	1,367.85	3,217.29	1,426.02	9,003.96	1,613.18	3,380.29	1,529.51	9,206.96
6	Equity Share Capital	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
7	Reserves (excluding Revaluation Reserve)	-	-	-	77,938.13	-	-	-	76,975.87
8	Earnings per share (of ₹2/- each) (for continuing and discontinued operations) -								
	Basic and Diluted (Not Annualised for the quarter)*	2.39	5.65	2.49	15.76	2.70	5.83	2.56	15.90

The Company does not have any Exceptional and/or Extra-ordinary items. * Not Annualised except for the year ended March 31, 2024.

Notes:

1 The above is an extract of the detailed format of Quarterly Un-audited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the website of BSE **(www.bseindia.com),** NSE **(www.nseindia.com)** and on the Company's website **(www.dollarglobal.in).**

2 The Company has prepared the Consolidated Financial Statement on quarterly basis and the Consolidated Financial figures include joint venture of the Company viz. Pepe Jeans Innerfashion Private Limited and subsidiary viz. Dollar Garments Private Limited.

By Order of the Board of Directors
For Dollar Industries Limited
Sd/-
Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : KOLKATA
Date : Aug 12, 2024

OUR COLLECTIONS

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SANGAM (INDIA) LIMITED

CIN: L17118RJ1984PLC003173

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	69810	70480	67948	264085
2	Net Profit/(Loss) before Exceptional & Extraordinary Items & tax	2124	2091	2068	6003
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1958	1925	1902	5339
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1428	1366	1277	4082
5	Total Comprehensive Income for the period [Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax)]	1662	1289	1406	4047
6	Paid-up Equity Share Capital	5025	5025	5025	5025
7	Other Equity				93407
8	Earning per share (not annualised) (before extraordinary items) (of ₹10/- each) Basic & Diluted (In ₹)	3.17	3.08	2.90	9.55
9	Earning per share (not annualised) (after extraordinary items) (of ₹10/- each) Basic & Diluted (In ₹)	2.84	2.75	2.57	8.21

NOTES:

1 The above audited Conslidated financial results for the quarter ended 30th June, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th August, 2024.

2 "As per regulation 47(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 result on standalone basis for the quarter ended 30th June,2024 is given : 1) Total Income from operations : ₹70261 Lakhs 2) Profit/Loss Before Tax: ₹ 1772 Lakhs and 3) Profit/Loss After Tax: ₹ 1275 Lakhs"

3 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

4 The Exceptional items includes proportionate value of sweat equity shares which were issued during the Year ended 31st March, 2023.

5 The Company's projects under progress are going on as per its expansion plans.

6 The EPS earnings for the quarters ended 30th June, 2024, 31st March 2024 and 30th June 2023 are not annualised.

7 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the quarter ended 31st March, 2024 were the balancing figures between audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the previous financial year.

8 The above is an extract of the detailed Consolidated Financial Result for the quarter ended 30th June, 2024 filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Standalone and Consolidated financial results are available on the stock Exchanges websites at www.nseindia.com, www.bseindia.com and on the company's website www. sangamgroup.com.

For and on behalf of the Board of Directors
Sd/-
(R.P. Soni)
Chairman

Date: August 12, 2023
Place: Bhilwara

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.)
Phone: 01482-245400, Fax: 01482-245450 Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

एसजेवीएन ग्रीन एनर्जी लिमिटेड
SJVN Green Energy Limited

(एसजेवीएन लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी)
CIN: U40100HP2022GOI009237

E- Tender No. : SGEL/CONTRACTS/LAND- Rajasthan /2024

Online bids (E-tender) on Domestic Competitive Bidding (DCB) are invited on behalf of SJVN Green Energy Limited for **"Outright Purchase/'Lease for 28 Years' of Land up to 2000 Acres in the vicinity of 765/400/220 kV Bikaner-IV Pooling Station, Rajasthan for setting up Solar Power Project(s) upto cumulative capacity of 500 MW".**

For details, visit websites: ***https://www.bharat-electronictender.com***, ***www.eprocure.gov.in*** and ***www.sjvn.nic.in***. Last date for bid submission is **03.09.2024 (14:00 Hrs).**

Amendment(s), if any, shall be issued on websites only.

DGM (Contracts)
SJVN Green Energy Limited
Corporate Headquarters, Shakti Sadan, Shanan, Shimla (H.P)
Email- contracts.sgel@sjvn.nic.in

Indian Overseas Bank

INVESTOR RELATIONS CELL
Central Office: 763, Anna Salai, Chennai-600002

Ref. No: IOB/IRC/RFP/01/2024-25 dated 12th August, 2024

Indian Overseas Bank invites proposal for the following activity from reputed Bidders:

FOR SELECTION OF BOOK RUNNING LEAD MANAGERS (BRLMs)/ MERCHANT BANKERS FOR RAISING EQUITY CAPITAL THROUGH QUALIFIED INSTITUTIONAL PLACEMENT (QIP)/ FOLLOW ON PUBLIC OFFER (FPO)/ OTHER PERMITTED MODES

The last date and time for the receipt of Bid is **03rd September 2024 by 4:00 p.m.** The RFP document for the above is available on the Bank's website at **https://www.iob.in/TenderDetails.aspx?Tendertype=Tender** as well as e-tender site **https://iobtenders.auctiontiger.net/EPROC/.** Amendments and clarifications etc. if any, will be available on above mentioned websites only. Bidders should refer the same before submission of the proposal and no separate advertisement will be published in this regard.

Place: Chennai
Date: 12.08.2024

S P Mahesh Kumar
General Manager & CFO

BOROSIL RENEWABLES LIMITED

CIN: L26100MH1962PLC012538
Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel : (022) 67406300, **Fax :** (022) 67406514, **Website:** www.borosilrenewables.com, **Email:** investor.relations@borosilrenewables.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs except as stated)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024	30.06.2023
1	Total income from operations	24,139.57	98,587.40	23,781.92	37,079.21	1,36,928.34	35,449.91
2	Net (Loss)/Profit for the period/year before Tax and Exceptional items	(499.48)	(2,133.52)	1,847.82	(1,556.93)	(8,517.13)	(675.08)
3	Net (Loss)/Profit for the period/year before Tax (After Exceptional items)	(499.48)	(2,133.52)	1,847.82	(1,556.93)	(5,272.91)	(675.08)
4	Net (Loss)/Profit for the period/year after Tax (After Exceptional items)	(364.33)	(1,652.42)	1,367.90	(1,423.80)	(5,027.36)	(1,153.08)
5	Total Comprehensive Income for the period / year (Comprising (Loss)/profit for the period (after tax) and other comprehensive income (after tax))	(376.32)	(1,700.37)	1,363.79	(1,529.66)	(5,092.57)	(1,216.85)
6	Equity Share Capital	1,305.38	1,305.38	1,305.21	1,305.38	1,305.38	1,305.21
7	Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)		84,869.66			86,000.33	
8	Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
	Basic (Not Annualised)*	(0.28)*	(1.27)	1.05*	(0.99)*	(3.59)	(0.64)*
	Diluted (Not Annualised)*	(0.28)*	(1.27)	1.05*	(0.99)*	(3.59)	(0.64)*

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024, filed with the Stock Exchanges on 12th August, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges website (**www.bseindia.com** and **www.nseindia.com**) and on the Company's website (**www.borosilrenewables.com**).
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **12th August, 2024.** The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Renewables Limited

Ashok Jain
Whole-Time Director
(DIN-00025125)

Place : Mumbai
Date : 12th August, 2024

VOLTAS
A TATA Enterprise

Extract of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024

(₹ In Crores)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
Total Income	5001.27	3429.83	4257.30	12734.47
Profit from operations before share of profit of joint ventures and associates and tax	480.87	233.95	212.40	624.41
Share of profit / (loss) of joint ventures and associates	(29.35)	(31.04)	(38.32)	(138.61)
Profit before tax	451.52	202.91	174.08	485.80
Net Profit for the period	335.00	129.42	110.64	248.11
Total Comprehensive Income for the period	420.38	272.16	166.82	503.15
Paid up equity share capital (Face value ₹ 1/- each)	33.08	33.08	33.08	33.08
Earning per share (* not annualised)				
Basic and diluted (₹)	*10.10	*3.91	*3.52	7.62

Notes :

1. These results have been reviewed by the Board Audit Committee at its Meeting held on 11th August, 2024 and approved by the Board of Directors at its Meeting held on 12th August, 2024.
2. Information on Standalone Financial Results:

(₹ In Crores)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
Total Income	4069.85	2805.49	3121.31	8987.76
Profit before tax	427.17	269.53	232.36	758.20
Net Profit for the period	339.14	214.61	190.31	604.26

3. The Group had entered into a sub-contract along with a consortium partner with a Main Contractor, through its branch in Qatar in the year 2010. The Main Contract between the Ultimate customer and the Main Contractor was terminated closer to the completion of the contract in 2014 citing delays and defects in execution and non-compliance of contractual terms by the Main Contractor leading to arbitration between the Main Contractor and the Ultimate customer, for which, the final award is pending. The Group had performed a comprehensive assessment of the losses arising on account of such termination of the Main contract and cessation of work and accounted for all probable losses on the sub-contract in the earlier years.

   The Group had issued bank guarantees amounting to ₹ 381 crores (QAR 166.6 million) to the Main Contractor which has been disclosed as a contingent liability over the years. In June 2023, the Group was intimated of a request received by the bank from the Main Contractor for encashment of the said bank guarantees, which due to certain deficiencies was not paid by the bank to the Main Contractor and the matter is under litigation between the Main Contractor and the Bank. Further, the Group and the Main Contractor have filed claims and counter claims against each other with Investment and Trade Court (Qatar) and a panel of Experts have been appointed to independently assess the claims. In view of the claim lodged for encashment of the bank guarantees and related developments, the Group has re-assessed its liability under the sub-contract and basis such internal assessment on technical merits of the case and a report submitted by an independent technical expert including legal opinion by an independent lawyer on the contractual aspects, is confident that it has good grounds to defend any claims that may arise on the Group. Accordingly, no further provision has been considered in the above financial results. The Group has taken all necessary steps, including legal remedies to safeguard and defend itself. The matter is sub-judice and the Group is closely monitoring the developments as they arise.
4. Figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
5. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
6. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2024 are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.voltas.com.

For and on behalf of the Board of Directors
of Voltas Limited
Pradeep Bakshi
Managing Director & CEO

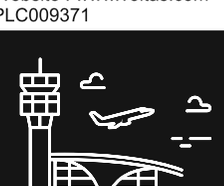
Mumbai, 12th August, 2024

VOLTAS LIMITED

Registered Office : Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033, India.
Tel. No. : 91 22 66656666 Fax No. : 91 22 66656231
e-mail : shareservices@voltas.com Website : www.voltas.com
CIN : L29308MH1954PLC009371

Air Conditioner & Cooling Products

Home Appliances


Infrastructure Solutions & Projects

Textile Machinery, Mining & Construction Equipment

ELDECO

ELDECO HOUSING AND INDUSTRIES LIMITED

Regd. Office: Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow- 226010
CIN: L45202UP1985PLC099376
Website: www.eldecogroup.com, **Email:** eldeco@eldecohousing.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in Lacs)

S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	3,157.75	5,156.62	2,751.50	12,226.33
2	Net Profit for the period before Tax (Exceptional and/or Extraordinary items)	1,064.16	1,542.06	1,024.92	4,528.05
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	1,064.16	1,542.06	1,024.92	4,528.05
4	Net Profit/(Loss) for the period after Tax (after Extraordinary items)	799.33	1,169.63	762.52	3,385.82
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	800.53	1,170.90	763.69	3,390.61
6	Equity Paid up Share Capital	196.66	196.66	196.66	196.66
7	Earnings per share (Not annualised) :				
	Basic (Rs.)	8.13	11.89	7.75	34.43
	Diluted (Rs.)	8.13	11.89	7.75	34.43

Notes:-

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 12, 2024. The Statutory Auditors of the Company have carried out limited review on the financial results for the quarter ended June 30, 2024.
2. **Unaudited Financial Results (Standalone information)** **(Amount in Lacs)**

Particulars	Quarter ended June 30, 2024	Quarter ended March 31, 2024	Quarter ended June 30, 2023	Year ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	2,532.18	4,135.87	1,708.17	9,547.43
Profit before tax	1,042.05	1,593.79	633.33	3,994.63
Profit for the period	787.19	1,215.85	469.83	2,992.17

3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results are available on the website of BSE Limited at **www.bseindia.com** and National Stock Exchange of India Limited at **www.nseindia.com** and on the Company's website at **www.eldecogroup.com**.

For and on behalf of the Board
Eldeco Housing and Industries Limited
Sd/-
Pankaj Bajaj
Chairman cum Managing Director

Place: New Delhi
Date: 12.08.2024

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