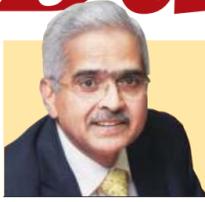


# Business Standard

| THE MARKETS ON THURSDAY |           |          |
|-------------------------|-----------|----------|
|                         |           | chg#     |
| Sensex                  | 78,886.2  | ▼ 581.8  |
| Nifty                   | 24,117.0  | ▼ 180.5  |
| Nifty Futures*          | 24,136.6  | ▲ 19.6   |
| Dollar                  | ₹84.0     | ₹84.0 ** |
| Euro                    | ₹91.8     | ₹91.6 ** |
| Brent crude (\$/bbl)    | 80.0 ##   | 79.6 **  |
| Gold (10 gm)###         | ₹68,928.0 | ▲ ₹263.0 |

\* (August) Premium on Nifty Spot; \*\* Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBIA



RBI HOLDS RATES AGAIN,  
CITES FOOD INFLATION RISKS

SPECIAL CBDT UNIT TO SPOT TOP  
5,000 CASES OF UNPAID TAX



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## SBI INNOVATIVE OPPORTUNITIES FUND

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Proactive Government Initiatives providing a boost to innovation and economic growth



Booming Startup Ecosystem with a growing number of Unicorns



Strong Digital Infrastructure harnessing the power of tech across sectors

## NFO Closes

12<sup>th</sup> August 2024

### SBI INNOVATIVE OPPORTUNITIES FUND

An open-ended equity scheme following the innovation theme



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking<sup>^</sup>:

- Long term capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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# PICTUREPOST STUDIOS LIMITED

CIN: U62099MH2023PLC404020

Our Company was originally formed as Limited Liability Partnership Firm under the name and style of "M/s. Prodae Solutions LLP" pursuant to a Certificate of incorporation issued by Registrar of Companies, Central Registration Centre, dated August 22, 2019 with LLP registration number being AAQ-3343. Subsequently, the name of our LLP was changed to "Picturepost Studios LLP" with Certificate of Incorporation pursuant to change of name issued by Registrar of Companies, Central Registration Centre, dated August 26, 2022. M/s. Picturepost Studios LLP was thereafter converted into a Private Limited Company "Picturepost Studios Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 and fresh a certificate of incorporation dated June 01, 2023 was issued by Registrar of Companies, Central Registration Centre. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Picturepost Studios Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on February 21, 2024 and a fresh Certificate of incorporation dated May 14, 2024 issued by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U62099MH2023PLC404020.

**Registered Office:** 701, 7th Floor, Sapphire Building, Junction of S.V. Rd & 1st Rd, Khar (W), Khar Colony, Mumbai 400052, Maharashtra, India.  
**Tel No:** +91 9789192410. E-mail: investors@picturepoststudio.com. **Website:** www.picturepoststudio.com  
**Contact Person:** Mr. Abhishek Sharma, Company Secretary and Compliance Officer.

**THE PROMOTERS OF OUR COMPANY ARE MR. PARISH TEKRIWAL, MR. SHAILENDRA ISHWARDAS CHANDGOTIA, MS. POOJA SHAILENDRA CHANDGOTIA AND MS. DEEPA SHAILENDRA CHANDGOTIA**

**"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE)."**

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 78,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH (THE "EQUITY SHARES") OF PICTUREPOST STUDIOS LIMITED ("OUR COMPANY" OR "PICTUREPOST STUDIOS" OR "PPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 24/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 23/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1,87,20,00,000 LAKHS (THE "ISSUE"), OF WHICH 3,96,000 EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH FOR CASH AT A PRICE OF ₹ 24/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 23/- PER EQUITY SHARE AGGREGATING TO ₹ 96,04,00,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE "MARKET MAKER RESERVATION PORTION". THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 74,04,000 EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH AT A PRICE OF ₹ 24/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 23/- PER EQUITY SHARE AGGREGATING TO ₹ 1,77,96,00,000 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.62% AND 25.27% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ISSUE PRICE : ₹ 24/- PER EQUITY SHARE OF FACE VALUE ₹ 1/- EACH.**  
**ANCHOR INVESTOR ISSUE PRICE : ₹ 24/- PER EQUITY SHARE**  
**THE ISSUE PRICE IS 24.00 TIMES OF THE FACE VALUE**

### RISKS TO INVESTORS

1. Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.

2. The average cost of acquisition of Equity Shares by our Promoters is as follows:

| Sr. No. | Name of Promoters                    | No of Equity Shares held | Average cost of Acquisition (in ₹) |
|---------|--------------------------------------|--------------------------|------------------------------------|
| 1.      | Mr. Parish Tekriwal                  | 99,00,000                | 1.00                               |
| 2.      | Mr. Shaileendra Ishwardas Chandgotia | 50,50,000                | 1.00                               |
| 3.      | Ms. Pooja Shaileendra Chandgotia     |                          |                                    |
| 4.      | Ms. Deepa Shaileendra Chandgotia     | 50,50,000                | 1.00                               |

3. Weighted average cost of acquisition:

| Types of transactions                                                            | Weighted average cost of acquisition (₹. per Equity Shares) |
|----------------------------------------------------------------------------------|-------------------------------------------------------------|
| Weighted average cost of acquisition of primary / new issue of shares.           | 1.63/-                                                      |
| Weighted average cost of acquisition for secondary sale / acquisition of shares. | N.A.                                                        |

**ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, AUGUST 01, 2024**  
**BID/ISSUE OPENED ON: FRIDAY, AUGUST 02, 2024 BID/ISSUE CLOSED ON: TUESDAY, AUGUST 06, 2024**

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 218 of the Prospectus.

The bidding for Anchor Investors opened and closed on Thursday, August 01, 2024. The Company received 02 Anchor Investor Application Forms from 02 Anchor Investors (including Nil Mutual Funds through Nil Mutual Fund schemes) for 22,14,000 Equity Shares. Such 02 Anchor Investors through 02 Anchor Investor Application Forms were allocated 22,08,000 Equity Shares at a price of ₹ 24/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 5,29,92,00,000/-

The Issue (excluding Anchor Investor Portion) received applications for 1,42,09,02,000 Equity Shares (before technical rejections) resulting in 254.10 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

**Detail of the Applications Received:**

| CATEGORY                                                    | NUMBER OF APPLICATIONS | NO OF SHARES          | RESERVED         | NO OF TIMES SUBSCRIPTIONS | AMOUNT                 |
|-------------------------------------------------------------|------------------------|-----------------------|------------------|---------------------------|------------------------|
| Retail Individual Investors                                 | 1,38,394               | 83,03,64,000          | 25,98,000        | 319.62                    | 19,92,87,36,000        |
| Non-Institutional Investors                                 | 11,746                 | 44,02,32,000          | 11,16,000        | 394.47                    | 10,56,55,68,000        |
| Qualified Institutional Buyers (excluding Anchor Investors) | 38                     | 14,99,10,000          | 14,82,000        | 101.15                    | 3,59,78,40,000         |
| Market Maker                                                | 1                      | 3,96,000              | 3,96,000         | 1.00                      | 95,04,000              |
| <b>TOTAL</b>                                                | <b>1,50,179</b>        | <b>1,42,09,02,000</b> | <b>55,92,000</b> | <b>254.10</b>             | <b>34,10,16,48,000</b> |

**Final Demand**

**A summary of the final demand as per NSE as on the Bid/ Offer Closing Date at different Bid Prices is as under:**

| Sr. No. | Bid Price | Bids Quantity     | % of Total      | Cumulative Total | % Cumulative Total |
|---------|-----------|-------------------|-----------------|------------------|--------------------|
| 1.      | 22.00     | 3624000           | 0.2125          | 1705680000       | 0.2125             |
| 2.      | 23.00     | 1632000           | 0.0957          | 1702056000       | 0.0957             |
| 3.      | 24.00     | 1160310000        | 68.0262         | 1700424000       | 68.0262            |
| 4.      | CUT OFF   | 540114000         | 31.6656         | 1700424000       | 31.6656            |
|         |           | <b>1705680000</b> | <b>100.0000</b> |                  | <b>100.0000</b>    |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on August 07, 2024

**1) Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 24.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 313.35 times i.e., for 81,40,86,000 Equity Shares. Total number of shares allotted in this category is 25,98,000 Equity Shares to 433 successful applicants. The category wise details of the Basis of Allotment are as under:

| No. of Shares Applied for (Category wise) | No. of Applications received | % to total    | Total No. of Equity Shares applied in this Category | % of total    | No. of Equity Shares allocated/ allotted per Applicant | Ratio | Total Number of shares allotted |
|-------------------------------------------|------------------------------|---------------|-----------------------------------------------------|---------------|--------------------------------------------------------|-------|---------------------------------|
| 6,000                                     | 1,35,681                     | 100.00        | 81,40,86,000                                        | 100.00        | 6,000                                                  | 3:940 | 25,98,000                       |
| <b>TOTAL</b>                              | <b>1,35,681</b>              | <b>100.00</b> | <b>81,40,86,000</b>                                 | <b>100.00</b> | <b>6,000</b>                                           |       | <b>25,98,000</b>                |

**2) Allocation to Non-Institutional Investors (After Technical Rejections):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 24.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 389.31 times i.e., for 43,44,66,000 shares the total number of shares allotted in this category is 11,16,000 Equity Shares to 183 successful applicants. The category wise details of the Basis of Allotment are as under:

| No. of Shares Applied for (Category wise) | No. of Applications received | % to total | Total No. of Equity Shares applied in this Category | % of total | No. of Equity Shares allocated/ allotted per Applicant | Ratio   | Total Number of shares allotted |
|-------------------------------------------|------------------------------|------------|-----------------------------------------------------|------------|--------------------------------------------------------|---------|---------------------------------|
| 12000                                     | 6462                         | 55.73      | 77544000                                            | 17.85      | 6000                                                   | 5:979   | 198000                          |
| 18000                                     | 1337                         | 11.53      | 24066000                                            | 5.54       | 6000                                                   | 10:1337 | 60000                           |
| 24000                                     | 529                          | 4.56       | 12696000                                            | 2.92       | 6000                                                   | 5:529   | 30000                           |
| 30000                                     | 480                          | 4.14       | 14400000                                            | 3.31       | 6000                                                   | 1:80    | 36000                           |
| 36000                                     | 361                          | 3.11       | 12996000                                            | 2.99       | 6000                                                   | 6:361   | 36000                           |
| 42000                                     | 1026                         | 8.85       | 43092000                                            | 9.92       | 6000                                                   | 1:57    | 108000                          |
| 48000                                     | 214                          | 1.85       | 10272000                                            | 2.36       | 6000                                                   | 2:107   | 24000                           |
| 54000                                     | 141                          | 1.22       | 7614000                                             | 1.75       | 6000                                                   | 1:47    | 18000                           |
| 60000                                     | 310                          | 2.67       | 18600000                                            | 4.28       | 6000                                                   | 4:155   | 48000                           |
| 66000                                     | 58                           | 0.50       | 3828000                                             | 0.88       | 6000                                                   | 1:29    | 12000                           |
| 72000                                     | 60                           | 0.52       | 4320000                                             | 0.99       | 6000                                                   | 1:30    | 12000                           |
| 78000                                     | 53                           | 0.46       | 4134000                                             | 0.95       | 6000                                                   | 2:53    | 12000                           |
| 84000                                     | 58                           | 0.50       | 4872000                                             | 1.12       | 6000                                                   | 1:29    | 12000                           |
| 90000                                     | 55                           | 0.47       | 4950000                                             | 1.14       | 6000                                                   | 2:55    | 12000                           |
| 96000                                     | 19                           | 0.16       | 1824000                                             | 0.42       | 6000                                                   | 1:19    | 6000                            |
| 108000                                    | 31                           | 0.27       | 3348000                                             | 0.77       | 6000                                                   | 1:31    | 6000                            |
| 120000                                    | 44                           | 0.38       | 5280000                                             | 1.22       | 6000                                                   | 1:22    | 12000                           |
| 126000                                    | 14                           | 0.12       | 1764000                                             | 0.41       | 6000                                                   | 1:14    | 6000                            |

**3) Allocation to QIBs excluding Anchor Investors (After Technical Rejections):** The Basis of Allotment to QIBs, who have bid at Offer Price of ₹ 24.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 101.15 times i.e., for 14,99,10,000 shares the total number of shares allotted in this category is 14,82,000 Equity Shares to 38 successful applicants. The category wise details of the Basis of Allotment are as under:

| Category | FIS/BANKS | MF'S | IC'S  | NBFC'S | AIF    | FPI    | VC'S | TOTAL   |
|----------|-----------|------|-------|--------|--------|--------|------|---------|
| QIBs     | -         | -    | 30000 | 282000 | 360000 | 810000 | -    | 1482000 |

**4) Allocation to Anchor Investors (After Technical Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 22,08,000 Equity Shares to 2 Anchor Investors at Anchor Investor Issue Price of ₹ 24.00 per equity shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

| Category | FIS/BANKS | MF'S | IC'S | NBFC'S | AIF    | FPI     | OTHERS | TOTAL   |
|----------|-----------|------|------|--------|--------|---------|--------|---------|
| ANCHOR   | -         | -    | -    | -      | 834000 | 1374000 | -      | 2208000 |

**5) Allocation to Market Maker (After Technical Rejections):**

The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹ 31.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e., for 3,96,000 shares the total number of shares allotted in this category is 3,96,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

| No. of Shares Applied for (Category wise) | No. of Applications received | % to total    | Total No. of Equity Shares applied in this Category | % of total    | No. of Equity Shares allocated/ allotted per Applicant | Ratio | Total Number of shares allotted |
|-------------------------------------------|------------------------------|---------------|-----------------------------------------------------|---------------|--------------------------------------------------------|-------|---------------------------------|
| 3,96,000                                  | 1                            | 100.00        | 3,96,000                                            | 100.00        | 3,96,000                                               | 1:1   | 3,96,000                        |
| <b>TOTAL</b>                              | <b>1</b>                     | <b>100.00</b> | <b>3,96,000</b>                                     | <b>100.00</b> | <b>3,96,000</b>                                        |       | <b>3,96,000</b>                 |

The Board of Directors of the Company at its meeting held on August 07, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for Issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before August 08, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior to August 08, 2024. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE Emerge within Three working days from the date of the closure of the Issue.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 06, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

### INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at [www.bigshareonline.com](http://www.bigshareonline.com). All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

Bigshare Services Pvt. Ltd.

### BIGSHARE SERVICES PRIVATE LIMITED

Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India

**Tel:** 022-62638200 **E-mail:** ipo@bigshareonline.com

**Investor grievance e-mail:** investor@bigshareonline.com **Website:** www.bigshareonline.com

**For Picturepost Studios Limited**

**SEBI Registration No.:** INR000001385

**Date:** August 07, 2024

**Place:** Mumbai

**Designation:** Chairman & Managing Director

**DIN:** 03530041

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PICTUREPOST STUDIOS LIMITED.**

Picturepost Studios Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Book Running Lead Manager at [www.shreni.in](http://www.shreni.in), website of the NSE at [www.nseindia.com](http://www.nseindia.com) and website of Issuer Company at [www.picturepoststudio.com](http://www.picturepoststudio.com). Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 27 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.



# AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" New Link Road Andheri (W) Mumbai - 400 053

Tel : +91-22-66984000 Fax : +91-22-26325902

Website : [www.ajmera.com](http://www.ajmera.com) Email Id: investors@ajmera.com

## EXTRACTS OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs in Lakh)

| Sr. No. | Particulars                                                                                                                                  | Consolidated Results |            |            |            | Standalone Results |            |            |            |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------|------------|------------|--------------------|------------|------------|------------|
|         |                                                                                                                                              | Quarter ended        |            | Year Ended |            | Quarter ended      |            | Year Ended |            |
|         |                                                                                                                                              | 30.06.2024           | 31.03.2024 | 30.06.2023 | 31.03.2024 | 30.06.2024         | 31.03.2024 | 30.06.2023 | 31.03.2024 |
|         |                                                                                                                                              | Unaudited            | Audited    | Unaudited  | Audited    | Unaudited          | Audited    | Unaudited  | Audited    |
| 1       | Total Income from operations (Net)                                                                                                           | 19,615               | 23,408     | 11,757     | 70,783     | 14,122             | 16,669     | 9,956      | 49,352     |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 4,294                | 3,978      | 2,915      | 13,881     | 3,140              | 3,072      | 2,647      | 11,396     |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | 4,294                | 3,978      | 2,915      | 13,881     | 3,140              | 3,072      | 2,647      | 11,396     |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                  | 3,275                | 2,947      | 2,157      | 10,392     | 2,350              | 2,303      | 1,981      | 8,532      |
| 5       | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)) | 3,143                | 2,889      | 2,107      | 10,267     | 2,350              | 2,315      | 1,981      | 8,515      |
| 6       | Equity Share Capital                                                                                                                         | 3,548                | 3,548      | 3,548      | 3,548      | 3,548              | 3,548      | 3,548      | 3,548      |
| 7       | Other equity                                                                                                                                 |                      |            |            | 83,021     |                    |            |            | 74,333     |
| 8       | Earnings per share (of Rs.10/- each)                                                                                                         |                      |            |            |            |                    |            |            |            |
|         | Basic (Not Annualised for quarter)                                                                                                           | 8.86                 | 8.11       | 5.94       | 28.98      | 6.62               | 6.49       | 5.58       | 24.04      |
|         | Diluted (Not Annualised for quarter)                                                                                                         | 8.68                 | 8.11       | 5.94       | 28.98      | 6.49               | 6.49       | 5.58       | 24.04      |

**Notes:**

- The above unaudited consolidated and standalone financial results for the quarter ended 30th June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th August, 2024, along with Limited Review report given by the Statutory Auditors.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The results will be available on the Company's website: [www.ajmera.com](http://www.ajmera.com) and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.
- The Company operates in a single segment i.e. Construction (Real Estate).
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and published year to date figures up to the third quarter ended 31st December, 2023.
- The previous period's figures have been regrouped, rearranged and reclassified wherever necessary to conform to current period's classification.
- The Hon'ble National Company Law Tribunal ("NCLT") has approved the Scheme of Arrangement ("the Scheme") between Ajmera Realty & Infra India Ltd, and its wholly owned Subsidiary Radha Raman Dev Ventures Pvt. Ltd and their respective shareholders under section 230 to 232 of the Companies Act, 2013 for the demerger of the "Business of Development of commercial project" and pronounced its Order dated: 4th July 2024. The Company is in process of giving the effect of the said Scheme.

# Business Standard

| THE MARKETS ON THURSDAY |             |          |
|-------------------------|-------------|----------|
|                         | chg#        |          |
| Sensex                  | 78,886.2 ▼  | 581.8    |
| Nifty                   | 24,117.0 ▼  | 180.5    |
| Nifty Futures*          | 24,136.6 ▲  | 19.6     |
| Dollar                  | ₹84.0       | ₹84.0 ** |
| Euro                    | ₹91.8       | ₹91.6 ** |
| Brent crude (\$/bbl)    | 80.0 ##     | 79.6 **  |
| Gold (10 gm)***         | ₹68,928.0 ▲ | ₹263.0   |

\* (August) Premium on Nifty Spot; \*\* Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBA



## WORLD P12

### SPACEX MAY RESCUE ASTRONAUTS IN 2025 IF BOEING REMAINS UNFIT

## BACK P18

### INDIA CLAIMS HOCKEY BRONZE IN OLYMPICS



PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHOPAL, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI AND PUNE

## NO BACK-DOOR ENTRY FOR DEFAULTING PROMOTERS: FM

Defaulting promoters are not allowed to rebid for their own firm so that we don't have them coming through the back door and getting it for lesser price, Finance Minister Nirmala Sitharaman said while replying on Finance Bill in Rajya Sabha on Thursday. Her reply follows the concerns raised over haircuts in insolvency cases. An integrated technology platform was proposed in the July 23 Budget for all stakeholders involved in the debt resolution of distressed companies for quick, uniform and efficient rescue of companies. With this parliament on Thursday completed its Budget process with the passage of Finance Bill in Rajya Sabha. 11▶

## COMPANIES P14

### Clinical trial waiver for more beneficial drugs

The Ministry of Health and Family Welfare announced on Thursday that while it has waived the precondition of local clinical trials for certain drugs already approved in well-regulated markets, the subject expert committee will still assess whether these drugs offer greater therapeutic benefits than those available in India.

## ECONOMY & PUBLIC AFFAIRS II,2

### LIC profit rises 10% to ₹10,461 crore in Q1

Life Insurance Corporation of India (LIC) on Thursday reported a 10 rise in its net profit to ₹10,461 crore in the June 2024 quarter on the back of healthy growth in group business premiums. The insurance behemoth reported a premium income of ₹1.13 trillion in Q1FY25, up 15.66 per cent Y-o-Y, with individual premiums growing by 7.04 per cent Y-o-Y to ₹67,192 crore.

## BACK PAGE P18

### Waqf Bill sent to joint panel of Parliament

The Waqf (Amendment) Bill was introduced in the Lok Sabha on Thursday and referred to a joint parliamentary panel for wider scrutiny after the INDIA bloc parties termed it an "attack" on the Constitution, and aimed at targeting Muslims. Lok Sabha Speaker Om Birla said he would speak to leaders of all parties for constituting the joint committee of Parliament.

## COMPANIES P2

### Fortis to acquire PE stake in diagnostic arm

Fortis Healthcare is set to acquire a 31 per cent stake held by PE players in its diagnostic arm Agilus Diagnostics for ₹1,780 crore that values Agilus at ₹5,700 crore. The PEs are selling their stake by exercising a put option. Fortis has already received a letter from NYLIM Jacob Ballas India Fund III LLC (NJBIF) in this regard for 15.86 per cent stake valued at ₹905 crore.

## THE SMART INVESTOR II, 1

### Markets cede ground after one-day gain

Benchmark indices edged lower on Thursday as uncertainty over the US economic outlook and the unwinding of carry trades weighed on global investor sentiment. The S&P 500 Sensex ended the session at 78,886, a decline of 582 points, or 0.7 per cent. The NSE Nifty closed at 24,117, down 181 points, or 0.7 per cent.

# RBI holds repo rates again, cites food inflation risks

## Policy must stay the course with close vigil on inflation trajectory, says governor

MANOJIT SAHA  
Mumbai, 8 August

In its 50th review of the monetary policy, the Reserve Bank of India's (RBI) six-member monetary policy committee (MPC) on Thursday decided to keep the repo rate unchanged at 6.5 per cent. It maintained the 'withdrawal of accommodation' policy stance for a ninth straight time, citing food inflation risks, and red-flagged 'certain' lenders not adhering to topup loan norms and credit card spend growth staying high despite an increase in risk weightings.

External MPC members Jayanth Varma and Ashima Goyal continued to vote for a 25-basis-point cut in the repo rate and a change in stance to neutral.

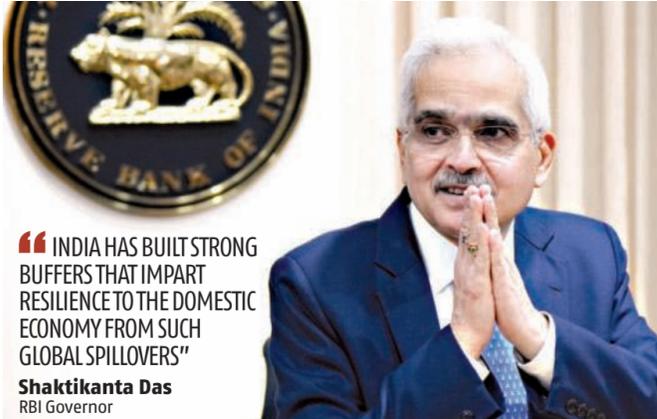
"Headline inflation, after remaining steady at 4.8 per cent during April and May 2024, increased to 5.1 per cent in June, primarily driven by the food component, which remains stubborn," RBI Governor Shaktikanta Das said while explaining the policy decision. He emphasised it was important for the monetary policy to stay the course while maintaining a close vigil on the inflation trajectory and the risks thereof.

HDFC Bank's treasury research team said in a note that the overall tone of the policy "seemed hawkish, with the RBI highlighting the risks around the stickiness in food inflation".

Even as it kept the FY25 growth and inflation projections unchanged at 7.2 per cent and 4.5 per cent, respectively, the central bank raised the July-September inflation projection from 3.8 per cent to 4.4 per cent.

"On inflation, the near-term upward revision has been offset by a downward revision for Q4, implying the food price shock is seen as transitory," said Sonal Verma, managing director and chief economist (India and Asia ex-Japan) at Nomura. The inflation figures for the January-March quarter of FY24 were revised from 4.5 per cent to 4.3 per cent.

Growth numbers for the June quarter were also lowered from 7.3 per cent to 7.1 per cent. Turn to Page 14 ▶



INDIA HAS BUILT STRONG BUFFERS THAT IMPART RESILIENCE TO THE DOMESTIC ECONOMY FROM SUCH GLOBAL SPILLOVERS"

Shaktikanta Das  
RBI Governor

FOOD INFLATION PRESSURES CANNOT BE IGNORED: DAS PAGE 6

## RBI PROJECTIONS

| Growth forecast (In %) | Inflation forecast (Y-o-Y in %) |         |
|------------------------|---------------------------------|---------|
|                        | Jun MPC                         | Aug MPC |
| FY25                   | 7.2                             | 7.2     |
| Q1                     | 7.3                             | 7.1     |
| Q2                     | 7.2                             | 7.2     |
| Q3                     | 7.3                             | 7.3     |
| Q4                     | 7.2                             | 7.2     |
| Q1FY26                 | XX                              | 7.2     |

| Inflation forecast (Y-o-Y in %) | Growth forecast (In %) |        |
|---------------------------------|------------------------|--------|
|                                 | June                   | August |
| FY25                            | 4.5                    | 4.5    |
| Q2                              | 3.8                    | 4.4    |
| Q3                              | 4.6                    | 4.7    |
| Q4                              | 4.5                    | 4.3    |
| Q1FY26                          | XX                     | 4.4    |

Source: RBI

## PAGE 4

### 'Some entities not following topup loan regulations'

The Reserve Bank of India (RBI) on Thursday said some banks and non-banking financial companies (NBFCs) were not following norms on topup loans pertaining to the "loan to value" (LTV) ratio and the monitoring of the end use of funds. It highlighted high growth in credit card outstanding despite increase in risk weightings.

## PAGE 6

### Banker's Trust No concern on growth, no comfort on inflation

RBI Governor Shaktikanta Das has just two words for the market: Have patience. The markets seemed to have listened to him. Movements in both bond yield, as well as currency, were muted in the absence of any surprise in the policy. TAMAL BANDYOPADHYAY writes

# IT firms face 'long curve' before revenue visibility from GenAI

SHIVANI SHINDE  
Mumbai, 8 August

Revenue from generative artificial intelligence (GenAI) or the deal pipeline in this segment in April-June of FY25 was missing in the quarterly statements of large information-technology services firms other than Accenture and Tata Consultancy Services (TCS).

Rather, this quarter many avoided even giving the number of proof-of-concepts (POCs) they are working on.

Sailil Parekh, chief executive officer (CEO) and managing director (MD), Infosys, in the media briefing, said: "We are not sharing externally the value in terms of revenue or of the deals ... our Generative AI approach is leading in the market."

Peter Bendor-Samuel, CEO, Everest, a research firm, said there was a long curve before GenAI started generating money.

"With 85-90 per cent of all pilots not making it to production and

### IN SEARCH FOR REVENUE

- \$2 bn Accenture's deal pipeline, \$500 mn revenue generated
- \$1.5 bn TCS's deal pipeline, revenue not shared
- 30% of Gartner's GenAI projects will be abandoned by 2025

▶ Experts say deal size still very small in GenAI to make any considerable revenue impact

large enterprises failing to see significant productivity gains in most of the use cases where they have adopted co-pilot and similar GenAI, we believe that the long-forecasted boom from GenAI is not imminent and probably will not materialise in the foreseeable future," he told *Business Standard* on email.

Accenture said its GenAI-led deal pipeline had touched \$2 billion, from which it had earned \$500 mil-

lion. This is 1 per cent of the company's revenue.

Similarly, TCS said its GenAI-led deal pipeline had reached \$1.5 billion. But the company did not give the revenue share. K Krithivasan, MD and CEO, TCS, in an interview to *Business Standard* said such deals tended to be smaller.

"They do not move the needle in terms of increasing the budget," he added. Turn to Page 14 ▶

# Ambani family's wealth 10% of India GDP: Report

## At ₹15.45 trn, Adanis most valued first-gen family biz

JADEN MATHEW PAUL & PRACHI PISAL  
Mumbai, 8 August

The Ambani family has topped the inaugural Barclays-Hurun India Most Valuable Family Businesses list with a valuation of ₹25.75 trillion, nearly a tenth of India's gross domestic product (GDP).

The family's business empire, led by Reliance Industries, primarily operates in the energy, retail, and telecom sectors, according to the 2024 Barclays Private Clients Hurun India Most Valuable Family Businesses report. The rankings, based on company valuations as on March 20, 2024, exclude private investments and liquid assets and adjust for cross holdings. The value of Ambani wealth includes their share in Reliance, Jio Platforms, Reliance Retail, etc. Turn to Page 14 ▶

## DEEP POCKETS

(Valuation in ₹ trn)

|                                                                                |                                                                    |                                                                  |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|
|                                                                                |                                                                    |                                                                  |
| <b>Ambani Family</b><br>(Led by Mukesh Ambani)<br>Reliance Industries<br>25.75 | <b>Bajaj Family</b><br>(Led by Niraj Bajaj)<br>Bajaj Group<br>7.12 | <b>Kumar Mangalam Birla Family</b><br>Aditya Birla Group<br>5.38 |

| Rank | Company                                     | Value (₹ trn) |
|------|---------------------------------------------|---------------|
| 4    | Jindal Family                               | 4.71          |
| 5    | Nadar Family                                | 4.3           |
| 6    | Mahindra Family                             | 3.45          |
| 7    | Dani Family, Choksi Family and Vakil Family | 2.71          |
| 8    | Premji Family                               | 2.57          |
| 9    | Rajiv Singh Family                          | 2.04          |
| 10   | Murugappa Family                            | 2.02          |

Source: 2024 Barclays Private Clients Hurun India Most Valuable Family Businesses

# All quiet on the eastern front: B'desh unrest grinds Petrapole business to a halt

ISHITA AYAN DUTT  
Petrapole (West Bengal), 8 August

Ganesh Datta cremated his wife on Monday and is now heading back home to Bangladesh. She had been battling cancer.

Since earlier this week, Bangladesh has been in the throes of a political crisis—a student agitation has cost Prime Minister Sheikh Hasina her seat of power, a new government led by Nobel laureate Muhammed Yunus has been sworn in, and there is hope for a return to normalcy.

To Datta, however, these developments pale in comparison to his personal loss.

"My wife is dead. I am in great pain," he said, burdened by grief as he made his way toward the passenger terminal at the Petrapole or Haridaspur land check post, one of the entry points for people travelling from Bangladesh into India (Benapole is the land port on the other side of the border).

Among the thousands who come to India from Bangladesh daily for medical treatment, Datta's wife was one. But the movement of people has dwindled over the past few days due to the unrest in the neighbouring country.

The effect? Haridaspur, which accounts for the third-highest



Around 149 trucks had gone to Bangladesh from Petrapole on Thursday — less than half the usual number

percentage of foreign tourist arrivals after Delhi and Mumbai, has fallen quiet. The long queues

have disappeared; those currently crossing the border mostly have pressing reasons.

## Caught off-guard

Namita Sarkar, who has relatives on the Indian side, had come on a pilgrimage. She is now hurrying back. "The situation in Bangladesh is very bad. My son and daughter are there. I have to go back."

For Ramola Majumdar, the unrest in Bangladesh came as a rude shock. She landed in the neighbouring country for a short trip with her daughter, only to be caught in the middle of civil unrest. "We could not go anywhere. We are just happy to be back."

Shehla and Zakir Ahmed also cut short their trip to Bangladesh. "We went to meet our relatives.

## PROTESTS THROW TWO-WHEELER SALES INTO A SKID IN INDIA

## NOBEL LAUREATE YUNUS TAKES CHARGE OF B'DESH CARETAKER GOVERNMENT

But we are not sure what will happen next and thought it best to return," Shehla said.

She also pointed out that bus operations were not running smoothly. "Direct buses are not running. Only transit buses are operating."

Apurba Kumar Seal, visiting India with relatives, has already

overstayed. "We are also out of money now." But the 30-year-old schoolteacher is not harbouring hope for a change in Bangladesh.

Indian visa application centres in Bangladesh have been closed "till further notice" due to the "unstable situation."

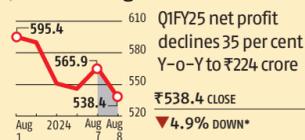
The total passenger movement in FY24 was 2.3 million. The under-construction modern structure that will house the new passenger terminal underscores the growing passenger movement.

According to locals, daily crossings range between 6,000-7,000 people, but it is now down to a tenth of that.

Turn to Page 14 ▶

**STOCKS IN THE NEWS**

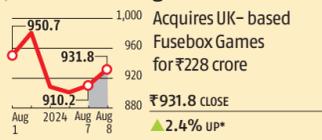
**Rail Vikas Nigam**



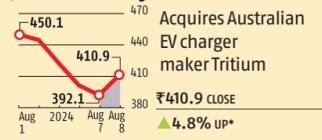
**Metro Brands**



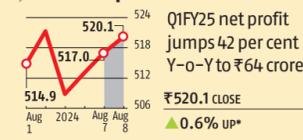
**Nazara Technologies**



**Exicom Tele-Systems**



**Minda Corp**



# B'desh crisis may be a speed bump for Indian 2W firms

**Bajaj Auto, Hero MotoCorp, TVS collectively hold over 50% of market share in strife-torn country**

SHINE JACOB  
Chennai, 8 August

The ongoing protests in Bangladesh have sent shockwaves through the country's two-wheeler industry, where Indian companies such as Bajaj Auto, Hero MotoCorp, and TVS Motor Company collectively hold over 50 per cent of the market share.

Industry sources estimate that the Bangladeshi two-wheeler market is expected to fall to between 380,000 and 400,000 units, representing a decline of 15-20 per cent compared to last year.

small portion of global sales for these Indian giants, the current crisis could impact their export numbers for the financial year 2024-25. This comes after 2023 saw Bangladesh's two-wheeler sales drop to a five-year low of 461,805 units.

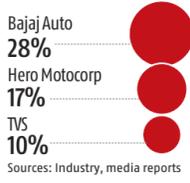
"Everything is shut in that country. This will seriously dent sales operations and the functioning of our completely knocked-down units there. Sales are expected to fall below 400,000 units this year," said a source familiar with the situation.

Demand in Bangladesh has plummeted since protests erupted in June against a Supreme Court order reinstating a 30 per cent quota for descendants



**461,805** Total sales of 2Ws in Bangladesh in 2023

Market share of auto firms in Bangladesh (as of 2023)



of freedom fighters in government jobs. The two-wheeler market was already witnessing a downturn due to economic

slowdowns, inflationary pressures, and higher import duties, which have led to increased prices.

According to a report by The Daily Star, quoting Uttara Motors, the sole distributor and manufacturer of Bajaj Auto in Bangladesh, the company held a 28 per cent market share in 2023 with 127,928 units, compared to 217,180 units in 2022.

An industry source noted that Hero's market share is around 17 per cent, while TVS Motor's share is roughly 10 per cent.

"We are facing some challenges in Bangladesh. Although it is a small market in terms of overall volume, we believe that things will stabilise in a couple of months. These are strong markets for TVS," said K N Radhakrishnan, chief executive officer of TVS Motor,

during an analyst call. TVS Auto Bangladesh reportedly sold around 60,596 units last year.

For Hero, Bangladesh accounts for 10-20 per cent of its sales outside India. A major factor contributing to the high price of motorcycles in the country is an import duty of 45 per cent. Rising inflation, coupled with this duty, has impacted sales.

According to the Bangladesh Bureau of Statistics, the country's inflation rate was 9.72 per cent in June and 9.9 per cent in May. Protests related to the anti-quota movement have resulted in over 440 deaths in three weeks.

Indian companies also hold a considerable share of the car, bus, and three-wheeler markets in Bangladesh.

**IN BRIEF**

## 'Jio Fin to shape inclusive financial future for India'

Jio Financial Services Ltd (JFSL) will lead the way in shaping a prosperous and inclusive financial future for India by focusing on technology and developing tailor made products, RIL Chairman and Managing Director Mukesh Ambani (pictured) said in the inaugural Annual Report of JFSL released on Thursday. "We are expanding our portfolio of services, elevating user experience, and harnessing the power of cutting-edge technology to simplify and personalise financial management for our valued customers he said."



## Wipro acquires US-based Columbus Hydraulics

Wipro Hydraulics, part of homegrown Wipro Infrastructure Engineering, on Thursday said it has acquired the US-based Columbus Hydraulics to strengthen its presence in the North American market. The company did not disclose the transaction value. The entity has been acquired to strengthen presence in the North American market, Wipro Infrastructure Engineering said in a statement.

## Swan Energy paid ₹331 cr to lenders before due date: Firm

Swan Energy Limited's (SEL) Reliance Naval and Engineering Limited (RNEL) has paid the financial obligation of ₹331.07 crore to the lenders before the due date of December 23, 2024, as per the resolution plan approved by the National Company Law Tribunal (NCLT), the company said. SEL acquired RNEL after the NCLT approved Swan Energy's ₹2,100 crore resolution plan.

## IT hirings to see 8.5% growth next year: Report

Hiring in the IT sector is set to see a growth of 8.5 per cent next year, owing to demand for skilled IT talent in the country, according to data from hiring platform Indeed. Companies are actively hiring for roles such as application developer, software engineer, full-stack developer, and senior software engineer, said the report.

## Genpact gets first chief tech officer in Sanjeev Vohra

Global professional services and solutions firm Genpact on Thursday announced the appointment of Sanjeev Vohra as its first chief technology and innovation officer (CTIO). Vohra, who brings more than 30 years of technology, consulting and industry expertise with him, will report to Balkrishan B K Kalra, president and chief executive officer, Genpact.

# Education made up 33% of firms' CSR spend in FY23

Reliance topped social spending from FY19 to FY22

RUCHIKA CHITRAVANSHI  
New Delhi, 8 August

Education continues to get the highest amount under companies' corporate social responsibility (CSR) expenditure with ₹10,085 crore, the largest ever, in FY23, according to the government data.

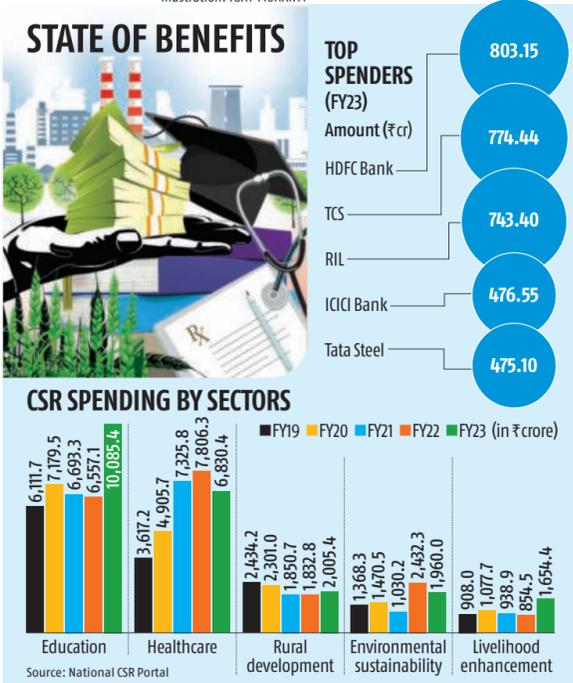
As the government nudges top companies to direct their corporate social responsibility expenditure towards the proposed internship scheme, education accounted for one-third of the CSR spend in FY23. However, the amount spent on vocational skills under CSR was much less at ₹1,164 crore in FY23, marginally up from the ₹1,033 crore in the previous year.

The Centre wants companies to direct their CSR more towards skilling and make India's youth employable instead of spending on development and social infrastructure-related activities, which the government is well equipped to do.

Health, rural development, environment sustainability, and livelihood enhancement are the other four sectors that have drawn high amounts of CSR funds. The sharpest jump can be seen in the CSR spend on animal welfare. It went up from ₹17 crore in FY15 to over ₹315 crore in FY23. The Companies Act makes CSR a mandatory and a statutory obligation, making India one of the few countries to do so.

Most countries have taken a voluntary approach to CSR. Countries such as Norway and Sweden, which have voluntary CSR, have started by a mandatory provision.

The company-wise breakup of the data given on the National CSR portal showed that HDFC Bank had become the top CSR spender in the country with ₹803 crore in FY23. From FY19 to FY22,



Reliance Industries had been the top spender. In FY23, Reliance Industries, with an expenditure of ₹743.4 crore, slipped to third spot, behind HDFC Bank and Tata Consultancy Services.

CSR expenditure under the Prime Minister Relief Fund, after picking up in the pandemic years, came down to ₹815.85 crore in FY23 compared to ₹1,215 crore in FY22 and ₹1,698 crore in FY21. Technology incubators got the lowest

amount, with only ₹1 crore in FY23 compared to ₹8.6 crore in the previous year. According to the corporate affairs ministry data, CSR expenditure increased from ₹26,579.78 crore in FY22 to ₹29,986.92 crore in FY23. The number of projects went up to 51,966 in FY23 from 44,425 the year before.

Firm other than those in the public sector account for 84 per cent of the CSR spend.

## Guarantee payment to lessors: Delhi HC to SpiceJet

The Delhi High Court on Thursday told SpiceJet to confirm by Monday if their directors will give personal guarantee to pay engine lessors for three engines.

"If the company alone is liable and it has no money, then perhaps your directors should provide personal guarantees. Otherwise, it seems the directors themselves have no

faith in the money coming in," the court said. Coming down on the cash-strapped airline, the court said, "You've been repeatedly giving undertakings to the court. If you're not in a position to pay, then you should ground these engines. Why are you using them if the company is unable to pay?"

# ₹1.82 trn GST from cell phones 5x what PLI allocated

SURAJEET DAS GUPTA  
New Delhi, 8 August

Goods and services tax (GST) collections from mobile device companies, amounting to ₹1.82 trillion between 2020-21 (FY21) and 2023-24 (FY24), have already generated more than five times the revenue for the government compared to the ₹34,149 crore allocated under the production-linked incentive (PLI) scheme for mobile devices over six years ending 2025-26 (FY26). Currently, the GST on mobile devices stands at 18 per cent.

The Indian Cellular Association (ICEA), which provided the GST data, projects that GST collections from mobile devices between FY21 and FY26 are expected to reach ₹3.09 trillion — over 9-10 times the amount allocated by the government to the mobile device PLI scheme by the end of its tenure. The total PLI outlay for mobile phone manufacturing from FY21 through FY26 is estimated to peak at around ₹34,149 crore. However, firms eligible for PLI suggest that disbursements might be reduced by 10 per cent, closer to



₹31,000 crore by FY26, as many eligible players have not qualified for the incentive.

Pankaj Mahendroo, chairman of ICEA, said, "When PLI schemes were first discussed in 2020, we informed the government that the then 12 per cent GST was more than sufficient to self-fund the proposed mobile PLI. The past four years of GST collections prove that smartphone PLIs are more than self-sustaining and can fund other PLIs." The association has been advocating for a reduction of GST back to the earlier rate of 12 per cent.

At another level, GST collections from FY21 through FY24 for mobile devices alone are already equivalent to 92 per cent of the total allocation made by the government for 14 PLI schemes, which is ₹1.97 trillion. If ICEA's projection holds, the total GST collections from FY21 through FY26 will amount to 1.5 times the total allocation for these 14 PLI schemes.

The government announced the first three PLI schemes on April 1, 2020, including one for mobile devices. On the same day, the GST on mobile phones was also raised from

**FACT SHEET** (in ₹ trillion)

|                        | FY21-24 | FY25-26** | FY21-26*** |
|------------------------|---------|-----------|------------|
| Production value       | 12.65   | 11.05     | 23.7       |
| Exports                | 2.87    | 4.2       | 7.07       |
| Domestic market        | 10.13   | 7.05      | 17.18      |
| GST at 18%             | 1.82    | 1.27      | 3.09       |
| Incremental GST at 6%* | 0.61    | 0.42      | 1.03       |
| Total PLI outlay       | 0.17    | 0.17      | 0.34       |

\*In April government increased GST on mobile phones from 12 to 18-6% represents incremental GST revenue earned due to this measure; \*\*Projections by ICEA; \*\*\*The figure includes actuals till FY24 and projections by ICEA between FY25 to FY26

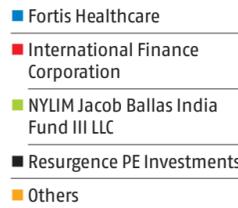
12 per cent to 18 per cent.

The incremental GST from the 6-percentage-point increase on mobile devices has fetched the government ₹60,837 crore between FY21 and FY24 — double the amount likely to be disbursed through the mobile PLI scheme over the six-year period (₹30,000 crore). ICEA estimates that the incremental GST between FY21 and FY26, when the mobile device PLI scheme concludes, would amount to ₹1.03 trillion.

If these projections hold, the government could earn an incremental

## HEALTHY BET

Shareholding pattern of Agilus\*



\*As of September 2023; Source: Agilus DRHP

SOHINI DAS  
Mumbai, 8 August

Fortis Healthcare is set to acquire a 31 per cent stake held by PE players in its diagnostic arm Agilus Diagnostics for ₹1,780 crore that values Agilus at ₹5,700 crore. The PE investors are selling their stake by exercising a put option.

Fortis has already received a letter from NYLIM Jacob Ballas India Fund III LLC (NJBIF) in this regard for 15.86 per cent stake valued at ₹905 crore. The letters from the remaining PE investors — International Finance Corporation (IFC), and Resurgence PE Investments Limited, formerly known as Avigo PE Investments Limited — are expected to come by August 13.

At ₹5,700 crore, the deal values Agilus at 20-times of FY26 expected EV/Ebitda. Nuvama analysts noted that the acquisition would be funded by debt of ₹1,500 crore at 10-10.5 per cent rate. This could put pressure on margins, they said.

Agilus has posted net revenues of ₹309.6 crore in Q1FY25 with an Ebitda of ₹55.5 crore, and a margin of 18 per cent.

India's largest diagnostic player Dr Lal Pathlabs has a market cap of ₹26,669.89 crore as of August 8, 2024. It posted revenues of ₹534 crore in Q1FY25. Another major diagnostic player Metropolis Healthcare has a market cap of

₹10,575.16 crore as on August 8. Metropolis had posted revenues of ₹292.27 crore in Q4FY24 and ₹1,103.43 crore in FY24.

In a stock exchange notification, Fortis said that the three PE investors have certain exit rights in respect to their shareholding in Agilus, including exit through exercise of put option by August 13, 2024 at fair market value in accordance with the processes and terms set out in the shareholders' agreement dated June 12, 2012.

Fortis Healthcare informed the exchanges that they have received a letter on August 7 in respect of the exercise of put option right by NJBIF for 12.43-mn equity shares equivalent to 15.86 per cent equity stake by them in Agilus for ₹905 crore. "The company is in the process of assessing and taking all necessary steps as required to comply with its contractual obligations under the shareholders' agreement, subject to applicable law," it said.

Earlier, Malaysia's IHH Healthcare, which holds a controlling stake in Fortis Healthcare, had tried to facilitate the PE investor stake sale, and had mandated bankers to find a buyer.

The company had also filed a Draft Red Herring Prospectus (DRHP) with Sebi for an initial public offering (IPO) in September 2023; however, it eventually shelved the IPO plans this February.

RELIANCE CAPITAL ACQUISITION DELAY

# NCLT directs IIHL to transfer ₹2.7K cr to lenders in 2 days

Clarifies that interest on the money will accrue to lenders

DEV CHATTERJEE  
Mumbai, 8 August

In a setback to the Hinduja group, the National Company Law Tribunal (NCLT) on Thursday directed Indusind International Holdings (IIHL), a Hinduja group entity, to transfer ₹2,750 crore into the accounts of Reliance Capital's lenders within 48 hours.

IIHL was the highest bidder for Reliance Capital (RCap), a bankrupt financial services firm, with an offer of ₹9,561 crore. According to the NCLT order dated July 23, IIHL had to pay the equity component of ₹2,750 crore of the offer by July 31. But IIHL did not pay the lenders, saying it wants some preconditions of the escrow account to be met by the lenders. In its latest order,

THE CASE FILE

■ NCLT directed IIHL to disclose the term sheet for ₹7,300 crore fundraising through debt to the monitoring committee of the lenders

■ IIHL was the highest bidder for Reliance Capital with an offer of ₹9,561 crore

the NCLT also clarified that the interest income on the money in the escrow accounts will accrue to the lenders. The tribunal directed IIHL to disclose the term sheet for ₹7,300 crore fundraising through debt to the monitoring committee of the lenders.

The NCLT was hearing petitions filed by both IIHL and the Administrator of RCap. The Administrator argued that the Hinduja group has not deposited funds to acquire RCap in the designated accounts of the

■ According to NCLT order, IIHL had to pay the equity component of ₹2,750 crore of the offer by July 31

■ IIHL did not pay saying it wants some pre-conditions of escrow account to be met by the lenders

deposit monies in "escrow account designated by the CoC (committee of creditors)" and not (in account) "operated" or "controlled" by the CoC. "Despite this, the CoC communicated through the Administrator details of bank account of Vistra — operated and controlled by CoC — in complete defiance of the NCLT order. The CoC has also not provided any escrow arrangement terms and details to date. This left IIHL with no choice but to deposit monies in its own account," the statement said. IIHL had acquired RCap in December 2023. After the highest bid made by IIHL, the debt resolution is mired in litigation at the NCLT, with a separate petition pending in the Supreme Court.

The affidavit by the Administrator said that instead of depositing ₹2,750 crore in the CoC's designated escrow accounts in India and offshore, as mandated by the court, the company has deposited the money in its own accounts as well as in the promoters' accounts.

In a statement on Sunday, IIHL had said NCLT's earlier order required the company to



# US judge refuses to block Byju's payment to BCCI

PEERZADA ABRAR & BHAVINI MISHRA  
Bengaluru/New Delhi, 8 August

In a big relief for Byju's, Delaware Bankruptcy Court in the US has rejected attempts by GLAS Trust Company, which represents the foreign lender consortium, to impede the edtech firm's ongoing turnaround efforts.

Byju's on Thursday said this ruling reinforces the validity of the settlement between the Board of Control for Cricket in India (BCCI) and Think & Learn Private Limited (TLPL), its holding company, which was previously approved by India's National Company Law Appellate Tribunal (NCLAT).

Judge Brendan Shannon of the Delaware Bankruptcy Court rejected GLAS's application for

a temporary restraining order aimed at blocking the BCCI settlement. The judge expressed deep concern about being asked to interfere with the proceedings in another country's judicial system, stating: "I am deeply concerned that I am being asked for relief that would frustrate proceedings in another country."

Byju's said this statement aligns with the assertion of the company's counsel that such interference "would be an unimaginable insult to the system in India".

The court's decision affirmed that it has no jurisdiction over the BCCI to halt the settlement and recognized that granting GLAS's requested relief would be an extraordinary and unjustified measure.

**पावरग्रिड POWERGRID**

**Invitation for Bids (IFB) for Substation Extension Package SS-133(AIS) associated Augmentation of Transformation Capacity at 400/ 220kV New Wanpoh (PG) S/s in Jammu & Kashmir for 400/220kV, 1x315MVA (3x105MVA) ICT (3<sup>rd</sup>)**

**Single Stage Two Envelope (SSTE) Bidding Procedure (Funding: Domestic)**  
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 POWERGRID invites online bids through e-portal <https://etender.powergrid.in> for the following Package:

| RFx No. Tel. | Package Reference              | Downloading of Bidding Documents Cost of Bidding Documents  | Deadline for Bid Submission (Soft copy part) |
|--------------|--------------------------------|-------------------------------------------------------------|----------------------------------------------|
| 5002003705   | Spec. No.: CC/NTW-0124-2823316 | Up to 23/08/2024, till 11:00Hrs. Document Fee: Rs. 25,000/- | Up to 23/08/2024, till 11:00 Hrs.            |

- For further details including addendum/changes in bidding program, if any, please visit procurement portal <https://etender.powergrid.in>.
- The first Envelope (Techno-Commercial part) of the bid shall be opened 30 minutes after the deadline of Bid Submission (Soft Copy).
- The complete Bidding Documents are also available on our website <http://www.powergrid.in> on Government of India's Central Public Procurement Portal (<https://eprocure.gov.in>) for the purpose of reference only.
- The NIT /IFB has already been published on <https://etender.powergrid.in> portal on 12/07/2024.

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**A Maharatna PSU**

# Siam to take up inventory concerns at next meeting

ANJALI SINGH  
Mumbai, 8 August

Automobile industry body Siam is set to discuss the alarming rise in passenger vehicle (PV) inventory in its upcoming executive committee meeting.

It comes after the Federation of Automobile Dealers Association (Fada), an association representing dealers, shot off a letter to the Society of Indian Automobile Manufacturers (Siam) raising concern over inventory pileup with dealers, which at historic high post pandemic.

Fada has been vocal about the financial strain that high inventory levels place on dealerships, citing the additional interest costs incurred due to extended holding periods.

"Anything above 30 days (of inventory) starts draining the dealership," Manish Singhania said on rising inventory levels at the sidelines of the Finance and Insurance Summit 2024 last month. "Fada will be writing to them again on the current status of inventory," said Saharsh Damani, CEO of Fada.

As inventory levels have surged to a high of 67-72 days, equating to ₹73,000 crore worth of stock, the situation is raising alarms about the financial stability and sustainability of dealerships.

Last month, Fada initiated discussions with Siam to address these inventory concerns. The current inventory situation reflects a significant increase from July 2023, when inventory levels were at 50-55 days, equating to ₹49,833 crore in stock. In July 2024, inventory levels were between 67-72 days, amounting to ₹73,000 crore in stock.

# Trai directs telcos to curb misuse of bulk connections

SUBHAYAN CHAKRABORTY  
New Delhi, 8 August

The Telecom Regulatory Authority of India (Trai) on Thursday directed telcos to strictly monitor and disconnect all telecom resources of businesses if they misuse their bulk connections and engage in spam calls.

At a meeting between the regulator and telecom operators, including Reliance Jio, Bharti Airtel, Vodafone Idea, and BSNL, Trai said the service providers should share such information amongst each other and take action.

"If any entity misuses its Session Initiating Protocol (SIP) or Primary Rate Interface (PRI) lines for making spam calls, all the telecom resources of the entity shall be disconnected by its Telecom Service Provider (TSP) and the

entity shall be blacklisted by it," Trai said. SIP and PRI are two methods used by businesses to connect to a regional telephone network. "This information shall be shared by the TSP with all other TSPs who will, in turn, disconnect all the telecom resources given by them to that entity and blacklist it for a period of up to two years. No new telecom resources shall be allocated to it by any TSP during the period of blacklisting," TRAI said.

Telcos have also been asked to ensure that they enable a system to ensure the traceability of the message flow by October 31.

The meeting also saw the parties decide that no message containing Uniform Resource Locator (URLs) and Android Application Package (APKs) that are not whitelisted, shall be allowed to be delivered from September 1.



# Tariff hikes get approval

SUBHAYAN CHAKRABORTY  
New Delhi, 8 August

The Telecom Regulatory Authority of India (Trai) has finished its mandatory examination of the latest bout of industry wide tariff hikes, and has concluded they are fair and non-predatory in nature, officials said. The three private sector telecom operators, Reliance Jio, Bharti Airtel Vodafone Idea (Vi) had raised tariffs from July 3-4.

The telcos have submitted details of the hike within the stipulated 7 days, and these were not found to be discriminatory or predatory in nature, they added.

## EXPRESSION OF INTEREST INVITED FROM STOCK AUDIT SERVICE PROVIDERS

We are one of the leading Cement Manufacturing Company based in Hyderabad, running two Integrated Cement Plants. We are inviting Expression of Interest from Firms to conduct Quarterly independent physical verification of 100% of inventory covering all raw materials (Laterite, Coal, Clinker, Gypsum etc.,) and Physical Stores.

**Scope of Work:**

- Conduct Independent physical verification of Raw Material and Stores
- Ensure compliance with inventory management systems

**Requirements:**

- Firms having Qualified Chartered Engineers and Chartered Accountants
- Prior experience in similar audits and stock measurements, preferably in cement industry with latest technology.

**Key Deliverables:**

- Reports summarizing findings and recommendations

**Application Process:**

Interested and qualified firms are requested to send their detailed proposals covering the scope and credentials to [audit4824@gmail.com](mailto:audit4824@gmail.com) on or before August 31st, 2024.

For any queries, please contact us at **83743 20563**

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**RVNL IN US, YOU TRUST**  
 "राहें दुर्गम पर हम सक्षम,  
 हम है गति विकास की।"

**Extract of Standalone/Consolidated Financial Results for period ended June 30, 2024**

(Rs. In Crores)

| Sl. No. | Particular                                            | Standalone    |            |             |            | Consolidated  |            |             |            |
|---------|-------------------------------------------------------|---------------|------------|-------------|------------|---------------|------------|-------------|------------|
|         |                                                       | Quarter Ended |            | Year Ended  |            | Quarter Ended |            | Year Ended  |            |
|         |                                                       | 30.06.2024    | 31.03.2024 | 30.06.2023  | 31.03.2024 | 30.06.2024    | 31.03.2024 | 30.06.2023  | 31.03.2024 |
|         |                                                       | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
| 1.      | Revenue from Operations                               | 4,064.27      | 6,700.69   | 5,446.25    | 21,732.58  | 4,073.80      | 6,714.01   | 5,571.57    | 21,889.23  |
| 2.      | Other Income                                          | 262.06        | 279.29     | 280.36      | 1,182.55   | 262.95        | 280.30     | 281.61      | 1,185.57   |
| 3.      | Total Income                                          | 4,326.33      | 6,979.98   | 5,726.61    | 22,915.13  | 4,336.75      | 6,994.31   | 5,853.18    | 23,074.80  |
| 4.      | Profit Before Tax (PBT)                               | 293.93        | 579.27     | 476.55      | 1,939.40   | 301.61        | 624.96     | 486.80      | 2,053.91   |
| 5.      | Profit After Tax (PAT)                                | 217.80        | 433.32     | 333.57      | 1,462.95   | 223.92        | 478.40     | 343.09      | 1,574.47   |
| 6.      | Total Comprehensive Income/(loss) for the period/year | 217.72        | 433.75     | 333.61      | 1,463.19   | 223.84        | 478.82     | 343.13      | 1,574.71   |
| 7.      | Equity Share Capital                                  | 2,085.02      | 2,085.02   | 2,085.02    | 2,085.02   | 2,085.02      | 2,085.02   | 2,085.02    | 2,085.02   |
| 8.      | Other Equity (excluding Revaluation Reserves)         | -             | -          | -           | 5,782.26   | -             | -          | -           | 6,660.66   |
| 9.      | Earnings per share (EPS)*                             | -             | -          | -           | -          | -             | -          | -           | -          |
|         | Basic                                                 | 1.04          | 2.08       | 1.60        | 7.02       | 1.07          | 2.29       | 1.65        | 7.55       |
|         | Diluted                                               | 1.04          | 2.08       | 1.60        | 7.02       | 1.07          | 2.29       | 1.65        | 7.55       |

\* EPS not annualised for the quarters.

**NOTES:**

- The above Standalone/ Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August, 2024.
- As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors of the Company have conducted a limited review of the above financial results for the quarter ended 30th June, 2024.
- The Standalone/Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- The Company /Group operates in a single reportable operating segment "Development of Rail Infrastructure" as per Ind AS 108 - Operating Segments.
- Pursuant to the introduction of Section 115BAA of the Income Tax Act, 1961 ("New Tax Regime"), the Company had an option to pay corporate income tax at a lower rate of 22% plus applicable surcharge and cess as against the previously applicable rate of 30% plus surcharge and cess. In the quarter ended 30th September, 2023, the Company had elected to adopt New Tax Regime from Financial year 2023-24 onwards. Accordingly, current tax expense is not comparable with the reported tax expense for the quarter ended 30th June, 2023.
- In respect of Krishnapatnam Railway Company Limited (KRCL), RVNL is entitled for departmental charges @ 5% of the total cost of work as per the detailed estimate/revised estimate/completion estimate as provided in paragraph 1137 of the Code for Engineering Department of Indian Railways. RVNL has received representation from KRCL for waiver of the aforesaid departmental charges apart from other relaxations from contractual obligations. Based on the representation made by KRCL, the management of the Company has decided to keep in abeyance the claim of the said departmental charges, pending detailed review of the subject matter by the Board of Directors of the Company.
- Wherever necessary, figures for the previous periods/year have been regrouped, reclassified/recasted to conform to the classification of the current period/year.
- The above is an extract of the detailed format of Quarter ended Standalone/Consolidated Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The complete format of the Financial Results is available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on Company's website [www.rvnl.org](http://www.rvnl.org).

For and on behalf of the Board of Directors  
**Sd/-**  
**Pradeep Gaur**  
 Chairman & Managing Director  
 DIN:07243986

**RAIL VIKAS NIGAM LIMITED**  
 Registered office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place,  
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**"FOOD INFLATION NEEDS TO BE MONITORED CAREFULLY EVEN AS MONSOON RAINS COULD PROVIDE A RELIEF"**

**DINESH KHARA**, CHAIRMAN, SBI



**"STATUS QUO HIGHLIGHTS CONFIDENCE IN THE INDIAN ECONOMY, AMID HEADWINDS OF SLOWING GLOBAL GROWTH AND GEOPOLITICAL UNCERTAINTY"**

**ZARIN DARUWALA**, CEO, INDIA AND SOUTH ASIA, STANDARD CHARTERED BANK

# HAWKEYE ON INFLATION



**While the RBI kept the repo rate unchanged for the ninth straight time, Governor Shaktikanta Das noted food inflation remains 'stubbornly' high and flagged bank deposits trailing loan growth**



Reserve Bank of India Governor Shaktikanta Das (centre) with Deputy Governors Swaminathan J (extreme left), Michael Debabrata Patra, M Rajeshwar Rao, and T Rabi Sankar at the bank's headquarters in Mumbai on Thursday

## RAISING A RED FLAG

# Some entities not following topup loan norms, says RBI

AATHIRA VARIER & ABHIJIT LELE  
Mumbai, 8 August

The Reserve Bank of India (RBI) on Thursday said some banks and non-banking financial companies (NBFCs) were not following norms on topup loans pertaining to the "loan to value" (LTV) ratio and the monitoring of the end use of funds.

It highlighted high growth in credit card outstanding despite increase in risk weightings.

Observing that home-equity loans or topup housing loans were growing at a "brisk" pace, Governor Shaktikanta Das said regulatory prescriptions were not being strictly adhered to by certain entities.

"...Banks and NBFCs have been offering topup loans also on other collateralised loans like gold loans," Das said, adding banks and NBFCs would, therefore, be advised to review their practices and take remedial action.



ILLUSTRATION: BINAY SINHA

**"EXCESS LEVERAGE THROUGH RETAIL LOANS, MOSTLY FOR CONSUMPTION PURPOSES, NEEDS CAREFUL MONITORING..."** SHAKTIKANTA DAS, RBI governor

## KEEPING TAB ON LOANS

■ Topup loans are additional credit that a customer can avail of over and above an existing personal or home loan

■ RBI governor said the concerns regarding top-up loans were not systemic but a trend witnessed among 'certain' entities

credit. "The topup given to new home-loan borrowers where the principal component is high is more vulnerable to pressures compared to seasoned loans where a substantial part of principal has been paid," said a senior executive in a public-sector bank. Suresh Ganapathy, managing director, head of Financial Services Research, said: "The above statements from the RBI could have implications for banks in each of these areas/segments on the assets/liabilities that they are sourcing. While banks don't disclose the exact proportion of home equity or (loans against property) loans, we believe for most banks loans against property will be 15-20 per cent of the overall home loan pie."

During the post-monetary policy press meet, Das said the matter regarding topup loans was not systemic but a trend seen among "certain" entities, with the RBI dealing with them bilaterally.

Topup loans are additional credit a customer can take over and above an existing personal or home loan. In November last year, the RBI increased risk weightings on unsecured consumer loans and bank loans to NBFCs. As a result, consumer loan growth in sectors where risk weightings were increased moderated from 23.3 per cent in November 2023 to 13.9 per cent in June 2024.

In parallel, bank credit to NBFCs declined from 18.5 per cent to 8.2 per cent during the same period.

However, credit growth in unsecured personal loans such as "credit card outstanding", though declining, remained high at 23.3 per cent in June 2024 as compared to 34.2 per cent in November 2023. "Excess leverage through retail loans, mostly for consumption purposes, needs careful monitoring from a macro-prudential point of view," Das said.

According to bankers, a granular assessment of topup loans will provide information as to which kind of home borrowers are being given such

credit. "The topup given to new home-loan borrowers where the principal component is high is more vulnerable to pressures compared to seasoned loans where a substantial part of principal has been paid," said a senior executive in a public-sector bank. Suresh Ganapathy, managing director, head of Financial Services Research, said: "The above statements from the RBI could have implications for banks in each of these areas/segments on the assets/liabilities that they are sourcing. While banks don't disclose the exact proportion of home equity or (loans against property) loans, we believe for most banks loans against property will be 15-20 per cent of the overall home loan pie."

During the post-monetary policy press meet, Das said the matter regarding topup loans was not systemic but a trend seen among "certain" entities, with the RBI dealing with them bilaterally.

## EXPANDING UPI REACH

# Multiple users can now have one bank account

AJINKYA KAWALE  
Mumbai, 8 August

The Reserve Bank of India (RBI) has proposed introducing Delegated Payments feature on Unified Payments Interface (UPI), the widely used digital payments platform, allowing multiple users to make transactions from a single primary bank account.

The holder of the primary bank account can set transaction limits for secondary users linked to the UPI-enabled account.

"This product is expected to add to the reach and usage of digital payments across the country," the RBI said. UPI has a user base of 424 million.

"Delegated Payments would allow an individual (primary user) to set a UPI transaction limit for another individual (secondary user) on the primary user's bank account. This product is expected to add to the reach and usage of digital payments across the country. Detailed instructions will be issued shortly," said the RBI in its monetary policy statement on Thursday.

Sameer Nigam, CEO and founder, PhonePe, said, "In particular, it is a great way to introduce kids and senior citizens to the world of digital payments safely and securely."

**Tax payments up to ₹5 lakh now possible through UPI**

frequency and higher value of direct and indirect tax payments.

Public repository for DLAs Additionally, RBI announced on Thursday that it is creating a public repository of digital lending applications (DLAs) deployed by regulated entities such as banks and non-banking financial companies (NBFCs) to help customers verify associations between DLAs and regulated entities.

The repository is being established in view of the presence of unscrupulous players.

## NEARING THE CEILING

# FPI investment limit in OIS mkt under review

ANJALI KUMARI  
Mumbai, 8 August

The Reserve Bank of India (RBI) has been reviewing the investment limit for foreign investors in the overnight index swap (OIS) market, Deputy Governor Michael Debabrata Patra said in the post-monetary policy press conference on Thursday.

As of now, foreign investors have utilised 96 per cent of the ₹350 crore limit allocated for OIS transactions, nearing the maximum threshold.

The OIS market, which is a derivative market for the government bond market, allows investors to hedge against interest rate fluctuations.

"What the deputy governor said was right, that it will lead to more demand in the 5-year and 10-year segment. The OIS limit is also under review, I guess they will raise it because they want all the business to be on-shore. But the issue is that once the rules are established, they shouldn't be kept changing because it creates some amount of uncertainty," said Vikas Goel, managing director (MD) and chief executive officer (CEO), PNB Gilts.

## REACHING SATURATION

■ The OIS market allows investors to hedge against interest rate fluctuations

■ Foreign investors have utilised 96% of the ₹350 crore limit for OIS transactions

■ Since the inclusion of Indian bonds in JPMorgan emerging market debt index, trading activities picked up in the segment



Patra said excluding the new 14-year and 30-year government bonds from the Fully Accessible Route (FAR) will likely boost demand for 5-year to 10-year bonds.

This increased demand will enhance liquidity, improve price discovery, and reduce transaction costs as the volume of debt rises.

"Our hope is that concentrating them into this 5/10-year segment will actually make it more liquid and better price discovery will occur, and transaction costs will fall as debt increases," said Patra.

# 'Today, India is far more resilient than what it was earlier'

Reserve Bank of India (RBI) Governor SHAKTIKANTA DAS, along with Deputy Governors MICHAEL DEBABRATA PATRA, SWAMINATHAN J, T RABI SANKAR, and M RAJESHWAR RAO, responds to a range of issues during a post-policy media interaction. Edited excerpts:

**Will India's growth and inflation projections be lowered if the Fed cuts rates?**

**Das:** We will take into account all data, domestic and foreign, and deal with all emerging situations. Today India has improved its resilience vis-à-vis external shocks quite a bit. The country is far more resilient than what it was earlier. So we will have to wait for the incoming data and deal with the situation.

**There was a study released by the RBI, saying the neutral rate had moved up and also you recently increased the liquidity requirements for banks through the liquidity coverage ratio (LCR). Is there a new normal when it comes to interest rates and liquidity, which is higher than earlier?**

**Das:** With regard to the LCR, it's a draft we have put in the public domain. We will get inputs from all stakeholders, including banks and other experts. Based on those, we will finalise our decision. It will not be correct to say that we have increased liquidity requirements ... the matter is still being discussed. We are waiting for the inputs, which will come.

**Rao:** The governor has rightly indicated it is a draft circular at this stage and the LCR guidelines were issued in 2014. So it is time for a review, taking into account developments in technology, digitisation, etc. So all those have been factored in and the draft guidelines have been put in the public domain. We will wait for public comments and then take a call on what needs to be done.

**Patra:** The neutral rate is reflecting a better performance of the economy. The major driver of the neutral rate is potential growth and that has started to rise. So if you factor in the neutral rate, you will see the current level of the policy rate is probably exactly right.

**You asked banks to mobilise more household deposits. So is that an indication that deposit rates should go?**

**Das:** So far as deposit rates are concerned, it is for banks themselves to decide on these matters, which are part of their commercial decisions. Lending rates and deposit rates are deregulated.

All that we have done is to say that the banks should use their branch network and come up with innovative product offers with

regard to mobilising deposits.

**In the statement you have said the disinflation process is uneven due to large and persistent supply shocks mainly due to food prices. Are you happy with supply-side management by government agencies?**

**Das:** On supply-side measures there is constant engagement between the RBI and the relevant ministries. The government has been taking measures. I think last year in the Annual Report we gave a list of measures taken by the government to deal with supply-side issues in inflation, including food inflation. There is a long list given out in our Annual Report and the various ministries are attending to the situation. Surprises are there -- sudden rainfall and floods, etc. Even that is being discussed between the RBI and the government and the government has been taking steps.

**There is a narrative about trading in futures and options affecting household savings. Can the fall in household savings be linked to that?**

**Patra:** I would request you look at household savings from a perspective which is a little different. There does not seem to be much exposure to equities in household savings in the composition. There is a churn going on in precautionary savings that were made during the pandemic. Financial savings were high with no avenues to spend ... that situation is being drawn down to more normal levels. One aspect of household savings is that. Another aspect is that there is a shift going on from financial savings to physical savings. People are buying more houses, etc. If you take both, household savings have stabilised at around 20 per cent. So I am seeing a return of normalcy in household savings behaviour.

**Deputy Governor M D Patra said liquidity conditions reflected the RBI's monetary policy stance. In the last couple of months we have seen liquidity conditions swing and hence overnight rates are down by 25 basis points. So, how do we read the RBI's liquidity management in conjunction with the current stance, which has been unchanged all this while? And are the RBI's open market operations aimed at draining core liquidity?**

**Patra:** Some time ago there was a peculiar liquidity situation where government balances were being built, spending was not happening, and liquidity had tightened. Now we see a better balance in liquidity conditions. The call rate is our operating target.

It reflects the monetary policy stance and the stance is one of continuing to withdraw accommodation.

## COMMENT



INDRANIL PAN

The repo rate and the stance were not expected to be changed in this policy, and they were not. However, there were some hopes among market participants that the tone of the policy might be a bit dovish, given that there are now strong expectations for the

US Federal Reserve (Fed) to be aggressive in its rate-cutting cycle. The Reserve Bank of India (RBI) has not only stayed away from exhibiting any intention to follow the Fed but has also shown maturity by not providing any forward guidance on rates, given considerable uncertainty in global financial markets, risks to domestic inflation, and considerations of domestic financial stability.

The RBI, in fact, appeared a tad more hawkish than in the previous monetary policy committee, probably to firmly establish the fact that markets need not jump the gun and expect the RBI to follow the Fed.

# Hawks rule over doves

In this context, the RBI indicated that there is still a distance to cover to align inflation with the 4 per cent target. The inflation projections support this argument. First, the average inflation expected for the second quarter of 2024-25 (FY25) has been increased by as much as 60 basis points (bps) to 4.4 per cent from 3.8 per cent previously. The first look at the first quarter 2025-26 at 4.4 per cent also does not seem promising enough for the RBI to signal a victory on inflation.

The governor's commentary also addresses the recent debate about whether it would be more suitable for the RBI to target core rather than headline inflation, given that monetary policy would have little control over supply-side inflation.

It is rightly highlighted that food continues to form around 46 per cent of headline inflation in the country, and high food inflation can lead to an increase in household inflation expectations, which, in turn, can be detrimental to the future

inflation trajectory. In July, the one-year-ahead inflation expectations are higher by 30 bps from the levels in March 2024, and that may not be comforting for the RBI. Apart from the fact that inflation continues to miss targets, there could be another reason why the RBI might not be able to soon signal easier monetary policy. This comes from the stress that the RBI places on proactively flagging risks and challenges to the banking sector. For the RBI, a high credit-

deposit (C-D) ratio of the banking system had been of some concern, and it could be true that the RBI would want to see the C-D ratio come down to more reasonable levels before easing monetary policy.

Banks had been facing challenges in retail deposit mobilisation, leading to banks taking recourse to short-term non-retail deposits to meet credit needs. This could lead to large asset liability management mismatches, resulting in liquidity risks for the banks. The recently proposed tighter liquidity coverage ratio regime should be seen as an effort to cap this risk. Thus, credit growth

needs to be moderated, and the RBI has been taking steps to reduce banks' exposure to unsecured lending.

Any signal towards an easier monetary policy could increase the challenges for banks to raise retail deposits. Therefore, an easier monetary policy will run contrary to the RBI's efforts to reduce banks' C-D ratios.

Thus, the view is that there is a rising risk of no repo cut in FY25, and the cautious approach of the RBI could continue until inflation risks cool and the C-D ratio moderates.

The writer is chief economist, YES Bank. Views are personal



**LIFE INSURANCE CORPORATION OF INDIA**

Central Office: Yogakshema, Jeevan Bima Marg, Mumbai - 400021  
(IRDAI Reg. No. 512 dated 01.01.2001)

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 (IN RESPECT OF TOTAL BUSINESS)**

₹ in Crore

| Sr. No. | Particulars                                                                                                 | Three months ended as at |            |           | Year Ended as at |         |
|---------|-------------------------------------------------------------------------------------------------------------|--------------------------|------------|-----------|------------------|---------|
|         |                                                                                                             | 30-Jun-24                | 31-Mar-24  | 30-Jun-23 | 31-Mar-24        |         |
|         |                                                                                                             | UNAUDITED                | AUDITED    | UNAUDITED | UNAUDITED        | AUDITED |
| 1       | Premium Income (Gross) <sup>1</sup>                                                                         | 114360.99                | 153,018.97 | 98,915.72 | 477,521.05       |         |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)                   | 10,551.40                | 13,664.43  | 9,733.56  | 41,056.60        |         |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items) <sup>2</sup> | 10,551.40                | 13,664.43  | 9,733.56  | 41,056.60        |         |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)               | 10,544.33                | 13,781.59  | 9,634.99  | 40,915.85        |         |
| 5       | Equity Share Capital (Paid-up)                                                                              | 6,325.00                 | 6,325.00   | 6,325.00  | 6,325.00         |         |
| 6       | Reserves (excluding Revaluation Reserve and fair value change account)                                      | 87,150.92                | 76,612.06  | 49,723.13 | 76,612.06        |         |
| 7       | Earnings Per Share (Face value of Rs.10 each)                                                               |                          |            |           |                  |         |
|         | 1. Basic: (in Rs.) (not annualised for three months)                                                        | 16.67                    | 21.79      | 15.23     | 64.69            |         |
|         | 2. Diluted: (in Rs.) (not annualised for three months)                                                      | 16.67                    | 21.79      | 15.23     | 64.69            |         |

**Key number of Standalone financial Results for the quarter ended 30th June 2024 are as under**

₹ in Crore

| Sr. No. | Particulars                         | Three months ended as at |            |           | Year Ended as at |         |
|---------|-------------------------------------|--------------------------|------------|-----------|------------------|---------|
|         |                                     | 30-Jun-24                | 31-Mar-24  | 30-Jun-23 | 31-Mar-24        |         |
|         |                                     | UNAUDITED                | AUDITED    | UNAUDITED | UNAUDITED        | AUDITED |
| 1       | Premium Income (Gross) <sup>1</sup> | 113,900.24               | 152,542.71 | 98,509.45 | 475,751.92       |         |
| 2       | Profit before tax                   | 10,461.05                | 13,638.22  | 9,634.64  | 40,787.21        |         |
| 3       | Profit after tax                    | 10,461.05                | 13,762.64  | 9,543.71  | 40,675.79        |         |

**Notes:**

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- Net Profit / (Loss) before tax, for the period is Profit before tax as appearing in Profit and Loss Account (Shareholders' account).
- The above figures is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Corporation's website (www.licindia.in).
- The figures for the quarter ended 31.03.2024 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published unaudited year-to-date figures upto the end of third quarter of the relevant financial year.
- The New Indian Accounting Standards (Ind AS) are currently not applicable to insurance industry in India.

For and on behalf of the Board of Directors

R. Doraiswamy  
Managing Director  
(DIN: 10358884)

Place:- Mumbai  
Date:- 08.08.2024



**Antony Waste Handling Cell Limited**

CIN : L90001MH2001PLC130485  
Registered Office: A-59, Road No. 10, Wagle Industrial Estate, Thane (West) - 400 604, Maharashtra, India



↑ ₹227 Cr.  
Total Revenue from Operations

↑ ₹55 Cr.  
EBITDA

↑ ₹26 Cr.  
Profit Before Tax

Figures are for Q1FY25

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

(₹ in lakhs except earnings per share data)

| Sr. No. | Particulars                                                                                                          | Quarter Ended            |                         | Year Ended               |                         |  |
|---------|----------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--|
|         |                                                                                                                      | 30 June 2024 (Unaudited) | 31 March 2024 (Audited) | 30 June 2023 (Unaudited) | 31 March 2024 (Audited) |  |
| 1       | Total Income                                                                                                         | 23,285.51                | 21,753.39               | 22,656.14                | 89,643.88               |  |
| 2       | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                                       | 2,553.03                 | 1,291.34                | 3,452.57                 | 10,907.76               |  |
| 3       | Net Profit for the period before tax (after Exceptional and/or Extraordinary items)                                  | 2,553.03                 | 1,291.34                | 3,452.57                 | 10,907.76               |  |
| 4       | Net Profit for the period after tax (after Exceptional and/or Extraordinary items)                                   | 2,129.57                 | 3,015.88                | 2,260.78                 | 9,988.53                |  |
| 5       | Other comprehensive income/ (loss) (net of tax)                                                                      | (15.72)                  | (93.82)                 | 10.60                    | (62.86)                 |  |
| 6       | Total Comprehensive Income for the period                                                                            | 2,113.85                 | 2,922.06                | 2,271.38                 | 9,925.67                |  |
| 7       | Equity Share Capital                                                                                                 | 1,418.15                 | 1,417.89                | 1,414.36                 | 1,417.89                |  |
| 8       | Other Equity (Excluding revaluation reserve as shown in the audited balance sheet as at 31 <sup>st</sup> March 2024) |                          |                         |                          | 55,950.66               |  |
| 9       | Earnings Per Share (after extraordinary items)(Face value of ₹5 each)                                                |                          |                         |                          |                         |  |
|         | Basic EPS                                                                                                            | 6.17                     | 9.70                    | 6.46                     | 30.40                   |  |
|         | Diluted EPS                                                                                                          | 6.17                     | 9.69                    | 6.46                     | 30.39                   |  |

(\* Quarterly figures are not annualised)

Note : 1. The Unaudited Consolidated Financial Results ('financial results') have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The Audit Committee has reviewed these results and the Board of Directors have approved these financial results at their respective meetings held on 8 August, 2024.

**2. Standalone information**

| Sr. No. | Particulars                               | Quarter Ended            |                         | Year Ended               |                         |
|---------|-------------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
|         |                                           | 30 June 2024 (Unaudited) | 31 March 2024 (Audited) | 30 June 2023 (Unaudited) | 31 March 2024 (Audited) |
| 1       | Total Income                              | 978.29                   | 1,201.91                | 1,642.85                 | 5,726.93                |
| 2       | Profit Before Tax                         | 35.41                    | 21.11                   | 190.08                   | 559.09                  |
| 3       | Profit After Tax                          | 26.92                    | 153.62                  | 197.29                   | 629.91                  |
| 4       | Total Comprehensive Income for the period | 37.91                    | 172.16                  | 205.76                   | 673.89                  |

Note : 3. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year ended financial results are available on the Stock Exchange(s) websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.antony-waste.com](http://www.antony-waste.com).



Place : Thane  
Date : 8 August 2024



Scan code to View Results

For and on behalf of the Board of Directors  
Antony Waste Handling Cell Limited

Jose Jacob Kallarakal  
Chairman and Managing Director  
DIN:00549994

**Bank of India**  
ASSET RECOVERY BRANCH - NEW DELHI  
H - 2, Star House, 3rd Floor, Connaught Circus, New Delhi - 110001

**CORRIGENDUM**

This corrigendum is in reference to the e-auction notice published in this newspaper on 08.08.2024 which is to be held on 26.08.2024, in which the Reserve Price & EMD of property at Sr. No. 9 of A/C/M/s Mohan Gems & Jewels Pvt. Ltd., was published incorrect. Reserve price & EMD should be corrected read as Rs. 366.00 Lakhs & Rs. 37.00 Lakhs in place of Rs. 91.00 Lakhs & Rs. 10.00 Lakhs respectively. Rest of the terms and conditions will remain same.

Date: 09.08.2024, Authorised Officer, Bank of India  
Place: New Delhi

**MPL**  
MAITHON POWER LIMITED  
**MAITHON POWER LIMITED**  
(Contracts Department)  
Maithon Power Ltd, Village: Dambhui, PO Barbindia, PIN-828205, District-Dhanbad

**CORRIGENDUM**

Maithon Power Limited has invited expression of interest from eligible vendors for the - **PROCUREMENT OF 55 NOS. OF NEW ETHERNET SWITCHES & MODULE, MAKE-CISCO AT 525 X 2 MW MAITHON** vide advertisement on 12<sup>th</sup> July 2024. Notice is hereby given to interested parties for an amendment to our Notice inviting Expression of Interest for the above-mentioned Package. Interested parties may visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>) for downloading the same. Eligible parties willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 18<sup>th</sup> Aug 2024. Parties who have already submitted their expression of interest need not re-apply.

**GREAVES**  
Empowering Lives.

**GREAVES COTTON LIMITED**

Q1 FY2025  
Earnings Presentation

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Crore)

| Sr. No. | Particulars                                                                                                                                | Standalone           |                      |                    | Consolidated         |                      |                    |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|--------------------|
|         |                                                                                                                                            | Quarter Ended        |                      | Year Ended         | Quarter Ended        |                      | Year Ended         |
|         |                                                                                                                                            | 30.06.2024 Unaudited | 30.06.2023 Unaudited | 31.03.2024 Audited | 30.06.2024 Unaudited | 30.06.2023 Unaudited | 31.03.2024 Audited |
| 1.      | Total Income from Operations                                                                                                               | 456.50               | 405.65               | 1,816.88           | 656.66               | 590.10               | 2,697.95           |
| 2.      | Net Profit / (Loss) for the period (before tax & exceptional items)                                                                        | 49.29                | 44.54                | 227.02             | 15.26                | (11.34)              | 61.73              |
| 3.      | Net Profit / (Loss) for the period before tax (after exceptional items)                                                                    | 49.29                | 45.47                | 365.72             | 15.26                | (10.41)              | (273.10)           |
| 4.      | Net Profit / (Loss) for the period after tax                                                                                               | 36.55                | 33.79                | 284.36             | (0.16)               | (24.93)              | (367.27)           |
| 5.      | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 36.13                | 34.04                | 284.19             | (0.44)               | (24.63)              | (367.87)           |
| 6.      | Equity Share Capital                                                                                                                       | 46.50                | 46.40                | 46.40              | 46.50                | 46.40                | 46.40              |
| 7.      | Other Equity                                                                                                                               |                      |                      | 1,267.70           |                      |                      | 1,393.83           |
| 8.      | Earning Per Share (₹)                                                                                                                      |                      |                      |                    |                      |                      |                    |
|         | - Basic                                                                                                                                    | 1.57                 | 1.46                 | 12.26              | 0.44                 | (0.22)               | (5.83)             |
|         | - Diluted                                                                                                                                  | 1.56                 | 1.45                 | 12.18              | 0.44                 | (0.22)               | (5.83)             |

**NOTE:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges' websites viz [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's website viz [www.greaves cotton.com](http://www.greaves cotton.com).

For GREAVES COTTON LIMITED

Place: Mumbai  
Date : August 8, 2024

Dr. Arup Basu  
Managing Director  
(DIN : 02325890)

**GREAVES COTTON LIMITED**

Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikhalthana, Aurangabad - 431210. Telephone : +91 0240 2479384  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400 070. Telephone: +91-22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)  
Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**Lord's Mark Industries Emerges as Top Contender In UP Govt Solar Project**

#HameshaAapkeSaath  
**Lord's Mark Industries Secures 50 MW Capacity in UPNEDA's Ambitious Solar Initiative**

Earlier last month, the Government of Uttar Pradesh Floated Tender for their project of the New and Renewable Energy Development Agency (UPNEDA) to set up 500 MW of grid-connected rooftop solar projects on government/semi-government buildings and other institutions in Uttar Pradesh under the RESCO model on a net metering basis.

Lord's Mark Industries Limited succeeded in securing 50 MW tender, thus signifies a major milestone in its journey towards advancing renewable energy in India. Their commitment to leveraging indigenous solar modules and cells that adhere to the Approved List of Models and Manufacturers of Solar Photovoltaic Modules (Compulsory Registration Requirement) Order 2019 underscores their dedication to quality and compliance with national standards.

This initiative not only promises to contribute significantly to Uttar Pradesh's renewable energy targets but also sets a benchmark for other states to follow. With the installation of rooftop solar systems across government buildings, the project aims to provide sustainable and cost-effective energy solutions, aligning with India's broader vision of a green and self-reliant energy future.

Lord's Mark Industries is preparing for its upcoming BSE listing this would enhance company's growth and market presence. Thus, providing greater access to capital, enabling further expansion and investment in innovative projects across its diverse sectors. As the merger process advances, stakeholders are eagerly anticipating this significant milestone.

In this tender, Lord's Mark Industries emerged as the top contender, securing 50 MW of capacity at the rate of Rs 4.90 Per Unit. Lord's Mark Industries plan to install rooftop solar systems on all state government buildings in Uttar Pradesh by December 2025.

The Ministry issued guidelines for the comprehensive program, stating that the rooftops of all government buildings, including all of autonomous bodies and subordinate offices, will be equipped with solar panels to the maximum extent of technically feasible. Recently, UPNEDA floated tenders to install a cumulative capacity of 500 MW on-grid rooftop solar systems for captive use on government buildings.

**Lord's**  
hamesha aapke saath!

Brighter Future Begins Here

PRICE-SHOCK WARNING

# Food inflation can't be ignored, need to remain vigilant: Das

Subrata Panda  
Mumbai, 8 August

Reserve Bank of India (RBI) Governor Shaktikanta Das on Thursday said with food inflation comprising 46 per cent of the consumption basket, the pressures from it cannot be ignored by the monetary policy committee (MPC).

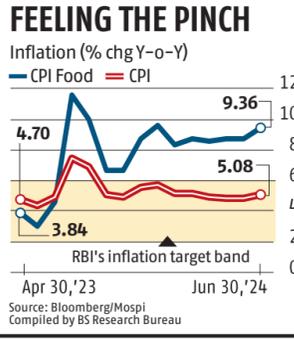
His remarks come after a recent suggestion in the Economic Survey that India's inflation-targeting framework should exclude food prices.

In the monetary policy statement, Das noted that persistent food price shocks have hindered the disinflation process in Q1FY25.

"...our target is the headline inflation wherein food inflation has a weight of about 46 per cent. With this high share of food in the consumption basket, food inflation pressures cannot be ignored," Das said, adding that the public at large understands inflation more in terms of food inflation than the other components of headline inflation.

"Therefore, we cannot and should not become complacent merely because core inflation has fallen considerably," he said.

This year's Economic Survey has suggested exploring whether India's inflation-targeting framework should exclude food inflation, and India's chief economic adviser V Anantha



Nageswaran highlighted that monetary policy is a short-run macro aggregate demand management tool, which cannot manage aggregate supply shock and food shocks are predominantly supply shocks.

Das explained that while the MPC may look through high food inflation if it is transitory, in an environment of persisting high food inflation, as we are experiencing now, the committee cannot afford to do so. "MPC has to remain vigilant to prevent spill-overs or second-round effects from persistent food inflation to preserve the gain so far made in monetary policy credibility," Das said.

India's headline inflation increased to 5.1 per cent in June — after remaining

steady at 4.8 per cent during April and May — driven by food inflation pressure, which was primarily led by a sharp increase in prices of vegetables, pulses and edible oils along with a pick-up in inflation across cereals, milk, fruits and prepared meals. However, core inflation (CPI excluding food and fuel) was at 3.1 per cent in May-June, touching a new low in the current CPI series.

According to Das, MPC's vigil on food inflation stems from the fact that high food inflation adversely affects household inflation expectations, which have significant impact on future trajectory of inflation. Persistently high food inflation and unanchored inflation expectations, if they materialise, could

lead to spill-over to core inflation through pick-up in wages on cost of living considerations, Das said.

"This, in turn, could be passed on by the firms in the form of higher prices of services as well as goods, especially in a scenario of strong aggregate demand. These behavioural changes can result in overall inflation becoming sticky even after food inflation recedes," he added.

Commenting on the issue of weighting of food in CPI, Das said, "The current CPI basket and the weight core, fuel and food, were decided in 2011 data. Years have passed by and there should have been one more review, but because of Covid, it could not be undertaken."

# No concern on growth, no comfort on inflation

Not too many were expecting a rate cut by the Reserve Bank of India (RBI) despite the recent turmoil in global markets and near-certainty about the US Federal Reserve's first rate cut in four years in September. But there had been talks about a possible change in the stance. RBI Governor Shaktikanta Das has just two words for the market: Have patience.

The markets seemed to have listened to him. Movements in both bond yield, as well as currency, were muted in the absence of any surprise in the policy.

It's pretty obvious that at this point, the Indian central bank has no concern on growth and no comfort on inflation.

So, the status quo continues for the ninth policy in a row. The repo rate, or the rate at which the RBI extends funds to banks, remains unchanged at 6.5 per cent. The stance, too, remains the same — withdrawal of accommodation to "ensure that inflation progressively aligns to the target, while supporting growth".

Like in the past, Das has refrained from any hawkish nor dovish — it's neutral. While those expecting a change in the stance are disappointed, others who were afraid of any tightening measure to drain excess liquidity from the system have heaved a sigh of relief. In that sense, it's a please-all policy, par for the course.

The RBI estimate of growth, as well as, inflation for the current financial year remains unchanged, but there has been some fine-tuning.

For instance, the real GDP growth estimate for FY25 is 7.2 per cent — there is no change from the figure announced in June. But the growth for the first quarter has been pared from 7.3 per cent to 7.1 per cent. The projection for the first quarter of FY26 is 7.2 per cent.

Similarly, the retail inflation estimated for the year remains unchanged at 4.5 per cent. But the estimate for the second quarter is being raised from 3.8 per cent to 4.4 per cent, for third quarter from 4.6 per cent to 4.7 per cent, while the estimate for the fourth quarter has been cut from 4.5 per cent to 4.3 per cent. For the first time, the RBI has given the retail inflation estimate for the first quarter of FY26 at 4.4 per cent.

Indeed, the growth story is resilient and inflation is moderating but the pace of disinflation is uneven and slow. Das has not pressed any panic button but made it clear that inflation still remains the Enemy No 1 and the RBI will not change the course of action unless the inflation genie is bottled.

Of course, evolving global scenarios will have a bearing on its action. That's a given.

Of course, the level of current account deficit is comfortable, and with record \$675 billion foreign exchange reserves and sound macroeconomic landscape, there is no need to worry, even if external factors deteriorate.

For the time being, the Monetary Policy Committee (MPC), the rate-setting body of the central bank, has reiterated the need to continue with the disinflationary stance until a durable alignment of the headline inflation with the target is achieved. The flexible inflation targeting regime that started almost eight years back sets the target at 4 per cent, with a 2 percentage-point band on either side. It also reminds us of the classic textbook

economic theory: "Enduring price stability sets strong foundations for a sustained period of high growth".

Like in the previous policy, this time too, there have been two dissenters in the six-member MPC: Ashima Goyal and Jayanth R Varma. Both pitched for a change in the stance of the policy to neutral and a quarter percentage point cut in the rate. This is the last meeting of the current MPC. By October, it will have three new members with the term of Goyal, Varma and Shashanka Bhide coming to an end.

Unless global growth takes a severe beating, volatility tightens its grip on the markets persistently, and the US Federal Reserve goes for a deeper rate cut in September, a rate cut by the RBI's MPC is almost ruled out in calendar year 2024. There could be a change in stance though.

In the absence of any monetary policy-related action, this policy will be discussed for the following non-monetary measures:

■ The RBI proposes to set up a public repository of digital lending apps (DLAs). Once the regulated entities start reporting and updating information about their DLAs in this repository, for consumers identification of unauthorised lending apps won't be a difficult task.

■ It also proposes to raise the frequency of reporting of credit information by credit information bureaus to a fortnightly basis, or at shorter intervals. Once this is done, borrowers will benefit from faster updation of their credit information, especially when they repay their loans. The lenders, too, will be able to make better risk assessments of borrowers. Now, the reporting is done monthly.

■ Currently, the transaction limit for Unified Payments Interface (UPI) is ₹1 lakh, except for certain categories of payments, which have higher transaction limits. It has now been decided to enhance the limit for tax payments through UPI from ₹1 lakh to ₹5 lakh per transaction. This and certain other measures will deepen the digital payments architecture.

■ Finally, the RBI plans to introduce continuous clearing of cheques. Currently, the clearing cycle could be as long as two working days. Once the new system is put in place, cheques will be cleared within a few hours on the day of presentation.

The RBI has also expressed serious concerns on at least a couple of issues:

■ The rise in risk weight, or capital requirement, for personal loans in November last year have shown moderation in credit growth but certain segments of personal loans continue to witness high growth. Excess leverage through retail loans, mostly for consumption purposes, needs careful monitoring.

■ Topup housing loans have been growing at a brisk pace. Some lenders have also been offering topups on gold loans, without following risk weights and monitoring end-use of funds. Money could be used for unproductive and speculative purposes. The RBI is keeping a hawk eye on this.

*The writer is an author and senior advisor to Jana Small Finance Bank Ltd. His latest book is Roller Coaster: An Affair with Banking. To read his previous columns, log on to www.bankerstrust.in. X: @TamalBandyopadhyay*



**BANKER'S TRUST**  
TAMAL BANDYOPADHYAY

**Unless global growth takes severe beating and the US Fed goes for a deeper rate cut in Sep, a rate cut is almost ruled out for India in 2024**

GUV-SPEAK

# 'Banks should offer innovative products to garner deposits'

Subrata Panda  
Mumbai, 8 August

Reserve Bank of India (RBI) Governor Shaktikanta Das on Thursday asked banks to offer innovative products and services and effectively use their branch networks to attract household savings as deposits, amid increasing appeal of alternative investment avenues to retail customers.

This nudge from the regulator comes amid sluggish deposit growth, which has led to a widening gap between credit and deposit growth and heightened concerns about banks' liquidity management. In the post monetary policy interaction, Das highlighted that alternative investment avenues are becoming more attractive to retail customers and banks are facing challenges on the funding front with bank deposits trailing loan growth.

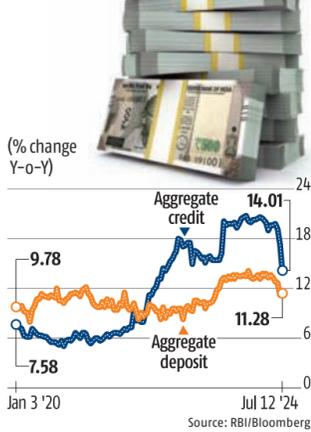
This has resulted in banks resorting to short-term non-retail deposits and other instruments of liability, especially certificates of deposits, to meet the incremental credit demand. "This may potentially expose the banking system to structural liquidity issue," Das said, adding that banks may, therefore, focus more on mobilisation of household financial savings through innovative products and service offerings and by leveraging fully on their vast branch network. However, the governor did not give any specific instructions as far as interest rates on deposits are concerned.

"Lending and deposit rates are deregulated. Depending on the overall economic situation, financial conditions prevailing, and individual bank's position on deposits (how much they have, composition of deposits, loan growth), it is for the banks to decide on the deposit rates and they will have to take a call," Das said.

Garnering deposits is increasingly becoming a major concern for banks amid a rising trend of households looking at deploying their savings in equity markets.

Major banks, including HDFC Bank, State Bank of India, and Bank of Baroda among others, have increased interest rates on term deposits to garner more funds to

MAPPING THE GROWTH



support credit growth while many others are tapping capital markets via infrastructure bonds to raise funds for deployment. Amid sluggish growth on the liabilities front, banks are increasingly becoming wary of their high credit-deposit (CD) ratio. HDFC Bank, which has a very high CD ratio due to HDFC Ltd's merger with the bank, has guided that it will be looking to bring down its high CD ratio to pre-merger levels by growing its advances slower than its deposits. "For the RBI, a high CD ratio of the banking system had been of some concern, and it could be true that the RBI would want to see the CD ratio come down to more reasonable levels before easing monetary policy," said Indranil Pan, chief economist at YES Bank.

Das has frequently expressed concern about the sluggish pace of deposit growth of Indian banks. Last month, he had highlighted that the deposit growth outpacing credit growth could potentially pose risks to the financial system.

# Now, cheques to be cleared in a few hours

Abhijit Lele  
Mumbai, 8 August

Reserve Bank of India (RBI) has proposed continuous clearing of cheques with 'on-realisation-settlement' Cheque Truncation System, instead of the current clearing cycle of two working days to speed up payments and enhance efficiency in the system.

At present, cheque clearing through Cheque Truncation System (CTS) operates in a batch processing mode. Under the proposed system, cheques will be cleared within a few hours on the day of presentation. This will speed up cheque payments and benefit both the payer and the payee. The cheques will be scanned,

presented, and passed in a few hours and on a continuous basis during business hours.

The clearing cycle will reduce from the present T+1 days to a few hours. Detailed guidelines in this regard will be issued shortly, RBI today said in a statement accompanying the Monetary Policy Review.

The new system is expected to improve cheque clearing efficiency, reduce settlement risk for participants, and enhance customer experience, RBI said.

M V Rao, chairman, Indian Banks' Association (IBA) & managing director & CEO, Central Bank of India said "on realisation-settlement" will benefit the public in general.

# Repository of digital lending apps soon

Ajinkya Kawale  
Mumbai, 8 August

The Reserve Bank of India (RBI) is setting up a public repository of digital lending applications (DLAs) of regulated entities such as banks and non-banking financial companies (NBFCs).

The repository will help customers verify associations between DLAs and regulated entities and is in response to fake digital lenders falsely claiming they have relationships with banks and NBFCs.

"The repository will be based on data submitted by the REs (without any intervention by RBI) directly to the repository and will get updated as and when the REs report the details, i.e., addition of new DLAs or deletion of any existing DLA," said the RBI on Thursday.

It will issue detailed instructions about DLA public repositories soon.

The RBI earlier set up financial technology (fintech) and emerging technology (emtech) repositories that would have aggregate sectoral level data, trends and analytics that can be utilised by policymakers and industries.

The fintech repository will record information about regulated and unregulated companies' activities, products, technology, and financial information.

The emtech repository will have information on regulated entities' adoption of emerging technologies such as artificial intelligence, machine learning and Cloud computing.

The two repositories are managed by the Reserve Bank Innovation Hub (RBIH), a wholly owned subsidiary of the regulator.

# Household optimism on economic conditions for coming year takes a hit

Abhijit Lele  
Mumbai, 8 August

Households in major cities in India seem to be less optimistic about the economic conditions for the year ahead.

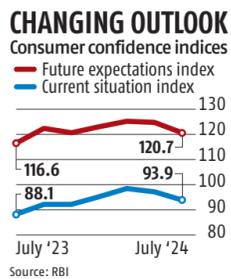
The lower optimism on general economic situation, employment, and prices led to 4.1 point moderation in the future expectations index (FEI) to 120.7 in July 2024 from 124.8 in May 2024, according to the Reserve Bank of India's Consumer Confidence Survey.

Sentiments on current employment situation and own income deteriorated for the second consecutive survey

round. The outlook for both these parameters moderated within the zone of optimism.

The survey collected current perceptions and one-year-ahead expectations of households on the general economic situation, employment scenario, overall price situation, own income, and spending across 19 major cities. The RBI's latest round of the survey was conducted during July 2-11, 2024, covering 6,062 respondents. Female respondents accounted for 54.4 per cent of this sample, the RBI said in a statement.

Consumer confidence for the current period declined for



the second consecutive survey round after a prolonged rising trend in the post-Covid period. Their sentiments on major parameters, except spending,

moderated and, as a result, the current situation index (CSI) declined to 93.9 in July 2024 from 97.1 two months earlier, the RBI survey added.

The RBI's Household Inflation Expectations Survey indicated a larger share of households expects higher general prices and inflation as compared to the May 2024 survey round. Marginally higher price and inflationary pressures were reported across major product groups.

For one year ahead, inflation expectations were closely aligned to food prices, housing and cost of services, the survey added.

# IBBI brings in self-regulatory norms for CoCs

Ruchika Chittravanshi  
New Delhi, 8 August

The Insolvency and Bankruptcy Board of India (IBBI) has introduced guidelines for the Committee of Creditors (CoC), which steers the insolvency resolution, to stem the value erosion that occurs due to delay in procedures and bring more transparency to the process.

The self-regulating guidelines require the CoC to maintain integrity, confidentiality, and objectivity during the decision-making process and disclose any conflict of interest.

To ensure their professional competence, the CoC must keep themselves updated with the provisions of the (Insolvency and Bankruptcy)

Code, rules and regulations, according to the guidelines.

In order to improve value realisation, the IBBI guidelines have said that the CoC should duly contribute to the preparation of the marketing strategy by the Insolvency Professional and take measures for marketing of the assets of the corporate debtor. IBBI has said that the CoC should try to resolve any disputes between the members, particularly in relation to claims, through dialogue, or other non-adversarial means, in order to avoid litigation to the extent possible.

"The need for such guidelines arose in the context of the fact that the members of the CoC were seen taking myopic decisions to benefit their institutions on a case-to-case basis

STEMMING VALUE EROSION

CoCs should try to:

- Resolve disputes between members through dialogue or other non-adversarial means
- Proactively share info with insolvency professional
- Avoid conflicts of interest
- Keep costs of resolution reasonable

rather than objective, consistent and commercial decisions," said Misha, Partner, Shardul Amarchand Mangaldas & Co. The CoC should proactively

share the latest financial statements, relevant extracts from the audits of the debtor company conducted by the creditors, such as stock audit, transaction audit, forensic audit, etc., and other relevant information available, with the Insolvency Professional to enable efficient conduct of the process, the insolvency regulator said. "The guidelines for the CoC were much needed as a 'rule book' of certain do's and don'ts given the vital role that the committee plays in the insolvency resolution process. In recent times, there has been a rise in inter-creditor conflicts, leading to a rise in inter-creditor disputes that tribunals have been busy with," said Sushmita Gandhi, Partner, INDUSLAW.



**HCL INFOSYSTEMS LIMITED**

CIN: L72200DL1986PLC023955

Regd. Off.: 806, Siddharth, 96 Nehru Place, New Delhi 110 019.

Corp. Off.: A-11, First Floor, Sector -3 Noida, UP 201301.

Phone number: +91 120 2520977, 2526518-19; Fax: +91 120 2523791

Website: www.hclinfosystems.in; Email ID: cosec@hcl.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

| Sl. No. | Particulars                                                                                                                                  | ₹ in Lakhs                 |                            |                          |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|--------------------------|
|         |                                                                                                                                              | Quarter ended              | Quarter ended              | Year ended               |
|         |                                                                                                                                              | 30-Jun-2024<br>(Unaudited) | 30-Jun-2023<br>(Unaudited) | 31-Mar-2024<br>(Audited) |
| 1.      | Total income from operations                                                                                                                 | 1,380                      | 1,672                      | 6,199                    |
| 2.      | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) from continuing operations                           | (413)                      | (589)                      | (2,778)                  |
| 3.      | Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items) from continuing operations                        | (413)                      | (589)                      | (1,582)                  |
| 4.      | Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items) from continuing operations                       | (413)                      | (589)                      | (1,588)                  |
| 5.      | Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items) from discontinued operations                      | -                          | -                          | -                        |
| 6.      | Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items) from discontinued operations, including disposal | -                          | -                          | -                        |
| 7.      | Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items)                                                  | (413)                      | (589)                      | (1,588)                  |
| 8.      | Total comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)] | (415)                      | (586)                      | (1,583)                  |
| 9.      | Paid up equity share capital                                                                                                                 | 6,584                      | 6,584                      | 6,584                    |
| 10.     | Reserves (excluding Revaluation Reserve)                                                                                                     |                            |                            | (33,516)                 |
| 11.     | Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -                                                            |                            |                            |                          |
|         | Basic :                                                                                                                                      | (0.13)                     | (0.18)                     | (0.48)                   |
|         | Diluted :                                                                                                                                    | (0.13)                     | (0.18)                     | (0.48)                   |

**Unaudited Standalone Financial Results for the relevant periods are as follows**

| PARTICULARS                                                                                                                                  | ₹ in Lakhs                 |                            |                          |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|--------------------------|
|                                                                                                                                              | Quarter ended              | Quarter ended              | Year ended               |
|                                                                                                                                              | 30-Jun-2024<br>(Unaudited) | 30-Jun-2023<br>(Unaudited) | 31-Mar-2024<br>(Audited) |
| Total income from operations                                                                                                                 | 248                        | 337                        | 1,784                    |
| Net Profit/(Loss) for the period before tax and exceptional items                                                                            | (411)                      | (628)                      | (1,247)                  |
| Net Profit / (Loss) for the period before tax and after exceptional items                                                                    | (412)                      | (593)                      | (1,555)                  |
| Profit / (Loss) after tax and after exceptional items                                                                                        | (412)                      | (593)                      | (1,555)                  |
| Total comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)] | (412)                      | (593)                      | (1,555)                  |

Notes :-

- After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on August 08, 2024. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the consolidated and standalone Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also available at the company's website www.hclinfosystems.in.

By order of the Board  
for HCL Infosystems Limited  
Sd/-  
Ritu Arora  
Director

Place : Gurugram  
Date : August 08, 2024

HCL INFOSYSTEMS

**Ramkrishna Forgings Limited**

CIN No: L74210WB1981PLC034281  
23, Circus Avenue, Kolkata - 700017  
Email: secretarial@ramkrishnaforgings.com  
Phone: 033-4082 0900/122 0900, Fax-033-4082 0998/7122 0998  
Website: www.ramkrishnaforgings.com

**NOTICE OF 42<sup>nd</sup> ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2023-24, INFORMATION ON REMOTE E-VOTING AND BOOK CLOSURE**

Notice is hereby given that the 42<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Ramkrishna Forgings Limited ("the Company") will be held on **Saturday, 31 August, 2024 at 11:45 A.M. (I.S.T)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility to transact the business, as set out in the notice of AGM dated 24 July, 2024.

The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 09/2023 dated 25 September, 2023 and the Securities and Exchange Board of India (SEBI) vide its Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7 October, 2023 (collectively referred to as the "Circulars") has allowed Companies to conduct their AGM through VC/OAVM facility, in compliance with the SEBI and MCA Circulars and the relevant provisions of the Companies Act, 2013 (as amended) (the Act) and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI Listing Regulations"). In accordance with the aforesaid Circulars, the Notice convening the 42<sup>nd</sup> AGM alongwith the Annual Report including the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended 31 March, 2024 has been sent on Wednesday, 7 August, 2023 only through e-mails to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the RTA) i.e., KFin Technologies Limited (formerly KFin Technologies Pvt. Ltd.) (KFinTech) or the Depository Participant(s) and holding Equity Shares of the Company as on Friday, 2 August, 2024. The Notice and the Annual Report are available on the website of the Company viz., www.ramkrishnaforgings.com and on the website of the Stock Exchanges where Equity Shares of the Company are listed, viz., www.nseindia.com and www.bseindia.com. The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., KFinTech, viz., https://evoting.kfintech.com. The requirement of sending physical copies has been dispensed with vide the aforesaid Circulars.

Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its Members with the facility to exercise their right to vote by electronic means and the business may be transacted through e-Voting facility provided through KFinTech.

- All the business as set out in the Notice of the 42<sup>nd</sup> AGM may be transacted through remote e-voting.
- The remote e-voting period will commence on **Wednesday, 28 August, 2024 at 9.00 A.M (I.S.T) and shall end on Friday, 30 August, 2024 at 5.00 P.M (I.S.T).**
- The **Cut-Off Date** for determining the eligibility to vote by remote e-voting and/or by e-voting at the AGM shall be the close of business hours of **Friday, 23 August, 2024**. Members holding equity shares either in physical or in dematerialised form as on the close of the market hours of the said cut-off date, are eligible to cast their votes electronically through remote e-voting or through e-voting at the AGM. Any person who has acquired shares and has become a Member of the Company after the dispatch of the Notice of AGM and holds equity shares as on the cut-off date may approach KFinTech at einward.ris@kfintech.com or to Mr. N Shyam Kumar, Contact No. 040-67162222, at KFin Technologies Limited, Unit- Ramkrishna Forgings Limited, Selenium Building, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Rangareddy, Telangana – 500 032 for issuance of the User ID and Password for exercising their right to vote by electronic means.
- Members may note that:
  - the remote e-voting module shall be disabled by KFinTech after the aforesaid date and time and no remote e-voting shall be allowed beyond the same. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
  - the facility for e-voting shall also be made available at the AGM;
  - the Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again; and
  - a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the close of market hours of the cut-off date only shall be entitled to avail the facility of remote e voting as well as voting at the AGM.
- In case of any query and/or assistance required, relating to attending the Meeting through VC/OAVM mode, Members may refer to the Help & Frequently Asked Questions (FAQs) and AGM VC/OAVM at the download section of https://evoting.kfintech.com or contact Mr. N Shyam Kumar at email id evoting@kfintech.com or KFinTech's toll free no. 1-800-309-4001 for any further clarifications/ technical assistance that may be required. The grievances can also be addressed to the Company Secretary & Compliance Officer of the Company by sending an e-mail to secretarial@ramkrishnaforgings.com.

Notice is further given pursuant to Section 91 of the Companies Act, 2013 read with Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 24 August, 2024 to Saturday, 31 August, 2024 (both days inclusive) for the purpose of the 42<sup>nd</sup> AGM of the Company for the Financial Year 2023-24.

For Ramkrishna Forgings Limited

Sd/-

Rajesh Mundhra

Company Secretary &amp; Compliance Officer

ACS 12991

Place: Kolkata  
Date: 8 August, 2024**इंडिया एक्सिम बैंक****India Exim Bank****EXPORT-IMPORT BANK OF INDIA**Head Office: Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai - 400005  
Tel: (022) 22172619, 22172628, 22172693 Fax: (022)-22182497 Website: www.eximbankindia.in**Un-audited Standalone Financial Results for the Quarter ended June 30, 2024**

| Sr. No. | Particulars                                                                                                                                | ₹ in crore                 |                            |                         |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|-------------------------|
|         |                                                                                                                                            | Quarter ended              | Quarter ended              | Year ended              |
|         |                                                                                                                                            | 30-06-2024<br>(Un-audited) | 30-06-2023<br>(Un-audited) | 31-03-2024<br>(Audited) |
| 1       | Total Income from Operations                                                                                                               | 4,508.27                   | 3,403.78                   | 14,902.38               |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                    | 607.43                     | 361.56                     | 3,336.54                |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                               | 607.43                     | 361.56                     | 3,336.54                |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                | 445.63                     | 272.55                     | 2,518.67                |
| 5       | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | NA                         | NA                         | NA                      |
| 6       | Paid up Equity Share Capital                                                                                                               | 15,909.37                  | 15,909.37                  | 15,909.37               |
| 7       | Reserves (excluding Revaluation Reserve)                                                                                                   | 6,984.93                   | 4,718.26                   | 6,984.93                |
| 8       | Securities Premium Account                                                                                                                 | NA                         | NA                         | NA                      |
| 9       | Net worth                                                                                                                                  | 22,894.30                  | 20,627.63                  | 22,894.30               |
| 10      | Paid up Debt Capital/Outstanding Debt                                                                                                      | NA                         | NA                         | NA                      |
| 11      | Outstanding Redeemable Preference Shares                                                                                                   | NA                         | NA                         | NA                      |
| 12      | Debt Equity Ratio                                                                                                                          | 6.48 : 1                   | 6.06 : 1                   | 6.75 : 1                |
| 13      | Earnings Per Share (of Rs. ___/- each) (for continuing and discontinued operations) -                                                      | NA                         | NA                         | NA                      |
|         | 1. Basic:                                                                                                                                  |                            |                            |                         |
|         | 2. Diluted:                                                                                                                                |                            |                            |                         |
| 14      | Capital Redemption Reserve                                                                                                                 | NA                         | NA                         | NA                      |
| 15      | Debt Redemption Reserve                                                                                                                    | NA                         | NA                         | NA                      |
| 16      | Debt Service Coverage Ratio                                                                                                                | NA                         | NA                         | NA                      |
| 17      | Interest Service Coverage Ratio                                                                                                            | NA                         | NA                         | NA                      |

- Notes:
- The above results have been reviewed by the Audit Committee and subsequently noted by the Board of Directors at their respective meetings held on August 08, 2024.
  - The above is an extract of the detailed format of the quarterly and / or yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly and / or yearly financial results are available on the Bank's website (https://www.eximbankindia.in/investor-relations) and on the website of NSE (https://www.nseindia.com).
  - For the other line items referred in regulation 52 (4) of the SEBI (LODR) Regulations, 2015 pertinent disclosures have been made to NSE and can be accessed on (https://www.nseindia.com).

For and on behalf of the Board of Directors

Sd/-

Harsha Bangari

Managing Director

Place: Mumbai  
Date: August 08, 2024**SUTLEJ TEXTILES AND INDUSTRIES LIMITED**

Regd Office: Pachpahar Road, Bhawanimandi - 326 502 (Rajasthan)  
CIN : L17124RJ2005PLC020927 Tel : (07433)222052/82190.  
textiles and industries limited Email: hoffice@sutlejtextiles.com, Website: www.sutlejtextiles.com

**EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

| Sr. No. | Particulars                                                                                                                                  | ₹ in Crore              |                          |                                                   |                                |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|---------------------------------------------------|--------------------------------|
|         |                                                                                                                                              | 3 months ended          | Preceding 3 months ended | Corresponding 3 months ended in the previous Year | Previous Accounting Year ended |
|         |                                                                                                                                              | Unaudited<br>30.06.2024 | Audited<br>31.03.2024    | Unaudited<br>30.06.2023                           | Audited<br>31.03.2024          |
| 1       | Total Income from Operations                                                                                                                 | 658.07                  | 656.35                   | 704.48                                            | 2703.20                        |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)                                                     | (18.77)                 | (30.10)                  | (44.90)                                           | (195.18)                       |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)                                               | (18.77)                 | (38.55)                  | (44.90)                                           | (203.63)                       |
| 4       | Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)                                                | (11.40)                 | (25.55)                  | (30.49)                                           | (135.56)                       |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (10.64)                 | (22.76)                  | (30.24)                                           | (131.92)                       |
| 6       | Paid-up Equity Share Capital (Face Value of ₹ 1/- per share )                                                                                | 16.38                   | 16.38                    | 16.38                                             | 16.38                          |
| 7       | Other Equity                                                                                                                                 |                         |                          |                                                   | 944.72                         |
| 8       | Earnings per share before / after extraordinary items (of ₹ 1/- each) (not annualised)                                                       |                         |                          |                                                   |                                |
|         | a) Basic :                                                                                                                                   | (0.70)                  | (1.56)                   | (1.86)                                            | (8.27)                         |
|         | b) Diluted :                                                                                                                                 | (0.70)                  | (1.56)                   | (1.86)                                            | (8.27)                         |

**Key information on Standalone Financial Results**

| Sr. No. | Particulars                                    | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous Year | Previous Accounting Year ended |
|---------|------------------------------------------------|----------------|--------------------------|---------------------------------------------------|--------------------------------|
|         |                                                | Unaudited      | Audited                  | Unaudited                                         | Audited                        |
|         |                                                | 30.06.2024     | 31.03.2024               | 30.06.2023                                        | 31.03.2024                     |
| 1       | Total Income from Operations                   | 651.74         | 650.00                   | 694.06                                            | 2671.72                        |
| 2       | Profit/(Loss) before exceptional items and tax | (16.39)        | (24.92)                  | (43.47)                                           | (183.73)                       |
| 3       | Profit/(Loss) Before Tax                       | (22.39)        | (43.88)                  | (43.47)                                           | (202.69)                       |
| 4       | Profit/(Loss) After Tax                        | (15.02)        | (30.87)                  | (29.06)                                           | (134.61)                       |
| 5       | Total Comprehensive Income/(Loss)              | (14.26)        | (28.07)                  | (28.81)                                           | (131.07)                       |

- Notes:
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7 August 2024 and 8 August 2024
  - The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015. The full format of the Standalone and Consolidated Financial results for the three months ended 30 June 2024 are available on Stock Exchanges websites www.bseindia.com and www.nseindia.com and on Company's website www.sutlejtextiles.com.

For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Rajib Mukhopadhyay

Whole-time Director &amp; CFO

Place : Mumbai  
Date : 08 August, 2024**CORAL INDIA FINANCE AND HOUSING LIMITED**Regd. Office: Dalamal House, 4<sup>th</sup> Floor, Nariman Point, Mumbai - 400021

Tel No.: 2285 3911 • Fax : 2282 5753

Email: cs@coralhousing.in • Website: www.coralhousing.in • CIN: L67190MH1995PLC084306

**NOTICE OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM) AND E-VOTING INFORMATION**

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting ("AGM") of the Shareholders of **Coral India Finance and Housing Limited** ("the Company") will be held on **Friday, August 30, 2024 at 11.00 a.m. IST through Video Conference ("VC") / Other Audio-Visual Means ("OAVM")** to transact the business, that will be set forth in the Notice of the 30<sup>th</sup> AGM. The venue of the meeting shall be deemed to be the registered office of the Company at Dalamal House, 4<sup>th</sup> Floor, Jammalal Bajaj Marg, Nariman Point, Mumbai – 400 021.

In accordance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules issued thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Ministry of Corporate Affairs ("MCA") General Circular 09/ 2023 dated 25th September 2023 and SEBI/HO/DDHS/P/CIR/2023/0164 dated October 06, 2023 along with other applicable circulars issued by MCA, SEBI and Government of India (hereinafter collectively referred to as "the Circulars"), the AGM of the Company will be held through VC/OAVM.

In compliance with the above Circulars, the electronic copies of the Notice of the 30<sup>th</sup> AGM and the Annual Report for the Financial Year 2023-24 has been electronically sent to the shareholders whose email addresses are registered with the Company/Depository Participants (DPs). The Notice of the 30<sup>th</sup> AGM and the Annual Report for the Financial Year 2023-24 will also be available on the Company's website at (www.coralhousing.in) and on the websites of the Stock Exchange where the Equity Shares of the Company are listed, i.e., BSE Limited at (www.bseindia.com) and National Stock exchange of India Limited at (www.nseindia.com).

**Instructions of remote e-voting and e-voting during the AGM**

- Pursuant to provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide the facility of remote e-voting to the shareholders, to exercise their right to vote on the resolutions proposed to be passed at the AGM. The facility of casting votes by the members using electronic voting system and for participating in the 30<sup>th</sup> AGM through the VC / OAVM along with voting during the AGM will be provided by National Depository Services Limited (NSDL).
- The remote e-voting period commences from **Monday, August 26, 2024 at 9.00 a.m. IST to Thursday, August 29, 2024 at 5.00 p.m. IST**. The e-voting will not be permitted beyond 5.00 P.M. on Thursday, August 29, 2024. Members attending the meeting who have not cast their votes through remote e-voting shall be able to vote at 30<sup>th</sup> AGM.
- The cut-off date for determining eligibility of members for remote e-voting is **Friday, August 23, 2024**. A person whose name recorded as beneficial owner in the register of members as on the cut-off date i.e. **Friday, August 23, 2024**, shall be entitled to avail facility of remote e-voting and voting at AGM.
- The manner of participation and voting remotely or during the AGM for the Shareholders holding shares in dematerialized mode, physical mode and for Shareholders who have not registered their e-mail has been provided in the Notice of the AGM.
- Any Shareholders who have acquired shares of the Company and becomes Member of the Company after the Company sends the Notice of the 30<sup>th</sup> AGM by email and holds shares as on the cut-off date are requested to refer notice of the AGM for the process to be adopted to obtain User ID and Password for casting vote.
- Members who have cast their votes by remote e-Voting prior to the AGM may also attend/ participate in the Meeting through VC/ OAVM but they shall not be entitled to cast their vote again.

In case of any queries related to e-Voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request Mr. Sagar Gudhate, Senior Manager – NSDL at evoting@nsdl.co.in Address- Trade World, A Wing, 4<sup>th</sup> Floor, Kamala Mills Compound, Lower Parel, Mumbai- 400 013.

Shareholders holding shares in demat mode who have not updated their email address with Company are requested to register/update the details in their demat account, as per the process advised by their Depository Participant. Shareholders holding shares held in physical form who have not updated their email or KYC details are requested to register/update the said details in the prescribed Form ISR-1 with Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited by writing at their address at C-101, 247 Park, L.B. S Marg, Vikhroli (West), Mumbai - 400 083 or by sending email at [rt.helpdesk@linkintime.co.in](mailto:rt.helpdesk@linkintime.co.in). The shareholders can access the relevant forms on the Company's website at <https://www.coralhousing.in/kyc-forms.php>.

The Board of Directors at their Board meeting held on May 29, 2024 have considered and recommended final dividend @ 20% on face value of ₹ 2 each i.e. ₹ 0.40 (Forty Paise) per equity share, subject to approval of shareholders at AGM. The final dividend will be paid, if approved by the members at the ensuing AGM, to those members whose names appear on the Register of Members or beneficial owners as maintained by the depositories as on end of business hours of the cut-off date i.e. Tuesday, August 20, 2024 and the dividend will be paid to the members on or before Friday, September 27, 2024. Members are requested to note that the Register of Members/Register of Beneficial Ownership maintained by the Depositories will remain closed from Wednesday, August 21, 2024 to Friday, August 30, 2024 (both days inclusive).

The shareholders may refer to the Company's communication related to TDS payment on dividend during the year 2024-25 and related draft of the forms/ declaration thereto on the Company's website at [www.coralhousing.in](http://www.coralhousing.in).

For Coral India Finance and Housing Limited

Sd/-  
Riya Shah  
Company SecretaryPlace: Mumbai  
Date: August 08, 2024**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2024**

(₹ In Crores, except per share data)

| Particulars                                                                                                                         | For the Quarter ended |             |             | For the year ended |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------|-------------|--------------------|
|                                                                                                                                     | 30.06.2024            | 31.03.2024  | 30.06.2023  | 31.03.2024         |
|                                                                                                                                     | (Unaudited)           | (Unaudited) | (Unaudited) | (Audited)          |
| Total Income from Operations (net)                                                                                                  | 1,291.50              | 1,378.96    | 1,132.59    | 4,833.68           |
| Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 21.54                 | 32.17       | 23.17       | 108.10             |
| Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)                                                 | 21.54                 | 32.17       | 23.17       | 108.10             |
| Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)                                                  | 16.05                 | 24.22       | 17.28       | 81.13              |
| Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 16.13                 | 24.29       | 17.32       | 81.44              |
| Equity Share Capital (Face Value of ₹10/- each)                                                                                     | 24.25                 | 24.25       | 22.85       | 24.25              |
| Reserves(excluding Revaluation reserve as per balance sheet of previous year)                                                       |                       |             |             | 773.32             |
| Earnings per share (of ₹10/- each) - not annualised /annualised for the year ended 31-03-2024                                       |                       |             |             |                    |
| Basic & Diluted (₹)                                                                                                                 | 6.62                  | 10.01       | 7.56        | 34.67              |
| <b>Key results of Shankara Building Products Limited on a standalone basis</b>                                                      |                       |             |             |                    |
| Total Income                                                                                                                        | 1,178.34              | 1,325.5     |             |                    |

# Nava Limited

Regd. Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500082  
Corporate Identity No.: L27101TG1972PLC001549;  
Tel. Nos.: 040-23403501/40345999; e-Fax No.: 080-6688 6121  
Email ID: investorservices@navalimited.com ; Website: www.navalimited.com

## Extract of Consolidated & Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

(Amount in lakhs of ₹ unless otherwise stated)

| PARTICULARS                                                                                         | CONSOLIDATED              |                         |                           |                         | STANDALONE                |                         |                           |                         |
|-----------------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|                                                                                                     | Quarter ended             | Quarter ended           | Quarter ended             | Year ended              | Quarter ended             | Quarter ended           | Quarter ended             | Year ended              |
|                                                                                                     | 30.06.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.06.2023<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.06.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.06.2023<br>(Unaudited) | 31.03.2024<br>(Audited) |
| <b>Total Income from Operations (net)</b>                                                           | 1,22,236.70               | 92,390.49               | 1,04,227.78               | 3,81,811.66             | 51,785.72                 | 39,083.50               | 42,593.22                 | 1,46,758.05             |
| <b>Net Profit/(Loss) for the period (before tax and exceptional items)</b>                          | 53,082.90                 | 27,368.10               | 41,590.01                 | 1,26,356.75             | 17,552.00                 | 9,393.75                | 9,885.22                  | 29,530.38               |
| <b>Net Profit/(Loss) for the period (before tax after exceptional items)</b>                        | 53,082.90                 | 27,368.10               | 41,590.01                 | 1,37,936.80             | 17,552.00                 | 9,393.75                | 9,885.22                  | 29,530.38               |
| <b>Net Profit/(Loss) for the period after tax (after exceptional items)</b>                         | 44,593.24                 | 25,508.13               | 34,274.04                 | 1,25,607.77             | 13,106.00                 | 6,969.39                | 7,279.65                  | 21,901.25               |
| <b>Total comprehensive income for the period</b>                                                    | 45,338.99                 | 25,367.54               | 34,277.80                 | 1,30,000.89             | 13,106.00                 | 6,627.41                | 7,279.65                  | 21,559.27               |
| <b>Equity Share Capital</b>                                                                         | 2,903.27                  | 2,903.27                | 2,903.27                  | 2,903.27                | 2,903.27                  | 2,903.27                | 2,903.27                  | 2,903.27                |
| <b>Reserves (excluding Revaluation Reserves as shown in audited Balance Sheet of previous year)</b> | -                         | -                       | -                         | 6,87,974.90             | -                         | -                       | -                         | 3,63,290.11             |
| <b>Earnings Per Share (of ₹2/- each):</b>                                                           |                           |                         |                           |                         |                           |                         |                           |                         |
| Basic : (₹)                                                                                         | 24.51                     | 14.21                   | 17.99                     | 65.04                   | 9.04                      | 4.80                    | 5.02                      | 15.09                   |
| Diluted: (₹)                                                                                        | 24.51                     | 14.21                   | 17.99                     | 65.04                   | 9.04                      | 4.80                    | 5.02                      | 15.09                   |

Notes:  
The above is an extract of the detailed format of Quarterly Unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange Websites (www.nseindia.com and www.bseindia.com) and on the Company's Website: www.navalimited.com...

For NAVA LIMITED  
D.ASHOK  
CHAIRMAN

Hyderabad  
August 08, 2024

**Metals ♦ Energy ♦ Mining ♦ Health Care ♦ Commercial Agriculture**

# Gujarat Alkalies and Chemicals Limited

(An ISO Certified Company) (Promoted by Govt. of Gujarat)  
Regd. Office: P.O. Ranoli - 391 350, Dist. Vadodra (Gujarat) INDIA.  
CIN : L24110GJ1973PLC002247 | E Mail : investor\_relations@gacil.co.in; cosec@gacil.co.in | Website : www.gacil.com

## EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024

(Rs. in lakhs)

| Sr. No. | Particulars                                                                                                                           | Standalone    |            |            |            | Consolidated  |            |            |            |
|---------|---------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|---------------|------------|------------|------------|
|         |                                                                                                                                       | Quarter Ended |            | Year Ended |            | Quarter Ended |            | Year Ended |            |
|         |                                                                                                                                       | 30/06/2024    | 31/03/2024 | 30/06/2023 | 31/03/2024 | 30/06/2024    | 31/03/2024 | 30/06/2023 | 31/03/2024 |
| [1]     | [2]                                                                                                                                   | [3]           | [4]        | [5]        | [6]        | [7]           | [8]        | [9]        | [10]       |
| 1       | Total Income from Operations                                                                                                          | 97,730        | 1,00,162   | 91,281     | 3,80,663   | 97,730        | 1,00,162   | 91,281     | 3,80,663   |
| 2       | Net Profit / (Loss) for the period before Tax                                                                                         | (3,044)       | (7,741)    | (3,347)    | (19,588)   | (5,028)       | (10,236)   | (5,716)    | (30,048)   |
| 3       | Net Profit / (Loss) for the period after Tax                                                                                          | (2,469)       | (2,124)    | (3,347)    | (13,224)   | (4,453)       | (4,619)    | (5,716)    | (23,684)   |
| 4       | Total Comprehensive Income for the period [ Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ] | 31,430        | 8,370      | 6,559      | 21,386     | 29,446        | 5,876      | 4,190      | 10,927     |
| 5       | Equity Share Capital                                                                                                                  | 7,344         | 7,344      | 7,344      | 7,344      | 7,344         | 7,344      | 7,344      | 7,344      |
| 6       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year                                       |               |            |            | 6,27,793   |               |            |            | 6,00,209   |
| 7       | Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)                                    |               |            |            |            |               |            |            |            |
|         | a) Basic (in Rs.)                                                                                                                     | (3.36)        | (2.90)     | (4.56)     | (18.01)    | (6.06)        | (6.29)     | (7.78)     | (32.25)    |
|         | b) Diluted (in Rs.)                                                                                                                   | (3.36)        | (2.90)     | (4.56)     | (18.01)    | (6.06)        | (6.29)     | (7.78)     | (32.25)    |

Notes :  
1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.  
2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7<sup>th</sup> August, 2024 and 8<sup>th</sup> August, 2024.  
3 The Financial Results for the quarter ended 30<sup>th</sup> June, 2024 have been reviewed by the Statutory Auditors of the Company.  
4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".  
5 The figures of quarter ended 31<sup>st</sup> March, 2024 are the balancing figures between audited figures of the full financial year ended 31<sup>st</sup> March, 2024 and the published year to date figures upto third quarter ended 31<sup>st</sup> December, 2023, which were subjected to limited review.  
6 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30<sup>th</sup> June, 2024.  
7 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.  
8 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2024 are available on the Stock Exchanges website www.bseindia.com and www.nseindia.com and Company's website www.gacil.com

By Order of the Board  
Sd/-  
Swaroop P. IAS  
Managing Director  
DIN No. : 08103838

Place : Vadodra  
Date : 8<sup>th</sup> August, 2024

# PCBL Limited

CIN: L23109WB1960PLC024602  
Registered Office: 31, Netaji Subhas Road, Kolkata - 700001, Tele: +(91) 33 6625 1443, Fax: 033 - 2230 6844 / 2243 6681  
Corporate Office: RPSG House, 2/4 Judges Court Road, 4th Floor, Kolkata - 700027, Tele: 033 24870500/600, E-mail: pcbl@rpsg.in, Web: www.pcbltd.com

## Extract Of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024 (₹ In Crores except as otherwise stated)

| SI. No. | Particulars                                                                                          | Standalone     |            |                              | Consolidated   |            |                              |
|---------|------------------------------------------------------------------------------------------------------|----------------|------------|------------------------------|----------------|------------|------------------------------|
|         |                                                                                                      | 3 months ended | Year ended | Corresponding 3 Months ended | 3 months ended | Year ended | Corresponding 3 Months ended |
|         |                                                                                                      | 30.06.2024     | 31.03.2024 | 30.06.2023                   | 30.06.2024     | 31.03.2024 | 30.06.2023                   |
| 1       | Total Income from operations                                                                         | 1,498.27       | 5,705.30   | 1,300.17                     | 2,154.44       | 6,456.80   | 1,351.50                     |
| 2       | Net Profit / (Loss) for the period (before tax and exceptional items)                                | 164.12         | 720.81     | 161.78                       | 163.57         | 676.33     | 154.32                       |
| 3       | Net Profit / (Loss) for the period before tax (after exceptional items)                              | 164.12         | 720.81     | 161.78                       | 163.57         | 676.33     | 154.32                       |
| 4       | Net Profit / (Loss) for the period after tax (after exceptional items)                               | 116.28         | 533.29     | 118.07                       | 117.92         | 491.11     | 109.35                       |
| 5       | Total comprehensive income for the period                                                            | 182.20         | 667.19     | 136.77                       | 186.58         | 623.88     | 127.63                       |
| 6       | Paid-up Equity Share Capital (Shares of ₹ 1/- each)                                                  | 37.75          | 37.75      | 37.75                        | 37.75          | 37.75      | 37.75                        |
| 7       | Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year) | 3,241.46       | 3,241.46   | 2,781.87                     | 3,208.94       | 3,208.94   | 2,792.42                     |
| 8       | Securities Premium Account                                                                           | 610.95         | 610.95     | 610.95                       | 610.95         | 610.95     | 610.95                       |
| 9       | Net worth                                                                                            | 3,110.16       | 2,994.41   | 2,789.26                     | 3,071.01       | 2,953.51   | 2,781.65                     |
| 10      | Paid up Debt Capital/Outstanding Debt                                                                | 700.00         | 700.00     | -                            | 1,250.00       | 1,250.00   | -                            |
| 11      | Outstanding Redeemable Preference Shares                                                             | -              | -          | -                            | -              | -          | -                            |
| 12      | Debt Equity Ratio                                                                                    | 0.84           | 0.87       | 0.23                         | 1.41           | 1.48       | 0.32                         |
| 13      | Earnings Per Share (EPS) (Face Value of ₹ 1/- each) (*not annualised):                               |                |            |                              |                |            |                              |
|         | Basic and Diluted"                                                                                   | 3.08*          | 14.13      | 3.13*                        | 3.13*          | 13.00      | 2.89*                        |
| 14      | Capital Redemption Reserve                                                                           | -              | -          | -                            | -              | -          | -                            |
| 15      | Debenture Redemption Reserve                                                                         | -              | -          | -                            | -              | -          | -                            |
| 16      | Debt Service Coverage Ratio                                                                          | 2.31           | 3.63       | 4.65                         | 2.23           | 2.80       | 3.17                         |
| 17      | Interest Service Coverage Ratio                                                                      | 3.65           | 9.98       | 17.32                        | 2.55           | 6.71       | 16.65                        |

Notes:  
a) The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results for the quarter ended 30th June, 2024 are available on the Company's website (www.pcbltd.com) and on the websites of the National Stock Exchange of India Limited (NSE) (www.nseindia.com) and BSE Limited (BSE) (www.bseindia.com).

Place : Kolkata  
Date : 8th August, 2024

By Order of the Board  
Kaushik Roy  
Managing Director  
DIN : 06513489

# Gujarat State Petronet Limited

Corporate Identity Number : L40200GJ1998SGC035188  
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010 Tel: +91-79-66701001 Fax: +91-79-23236477  
Website: www.gspcgroup.com Email: investors.gspil@gspc.in

## EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2024

(₹ in Lakhs)

| Sr. No. | Particulars                                                                                                                                                                         | Standalone Results        |                         |                           | Consolidated Results      |                         |                           |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|---------------------------|-------------------------|---------------------------|
|         |                                                                                                                                                                                     | Quarter ended             | Year ended              | Quarter ended             | Quarter ended             | Year ended              | Quarter ended             |
|         |                                                                                                                                                                                     | 30.06.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.06.2023<br>(Unaudited) | 30.06.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.06.2023<br>(Unaudited) |
| 1.      | Total Income from Operations(net)                                                                                                                                                   | 38,713.27                 | 2,36,659.32             | 45,921.00                 | 45,921.00                 | 18,08,410.21            | 4,29,087.02               |
| 2.      | Net Profit/(Loss) for the period (before Tax and Exceptional items)                                                                                                                 | 28,351.77                 | 1,64,220.15             | 30,662.71                 | 72,650.90                 | 2,87,357.64             | 59,568.81                 |
| 3.      | Net Profit/(Loss) for the period before tax (after Exceptional items and Share of profit/(loss) of joint venture and associates accounted for using the equity method (net of tax)) | 28,351.77                 | 1,64,220.15             | 30,662.71                 | 71,156.37                 | 2,93,473.07             | 58,563.14                 |
| 4.      | Net Profit/(Loss) for the period after tax and Exceptional items                                                                                                                    | 21,202.07                 | 1,28,464.06             | 22,929.32                 | 52,654.93                 | 2,18,373.03             | 43,402.52                 |
| 5.      | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]                                            | 21,195.98                 | 1,27,899.22             | 22,876.06                 | 52,881.07                 | 2,18,622.31             | 43,423.09                 |
| 6.      | Equity Share Capital(face value of ₹ 10/- each)                                                                                                                                     | 56,421.14                 | 56,421.14               | 56,421.14                 | 56,421.14                 | 56,421.14               | 56,421.14                 |
| 7.      | Reserves(excluding Revaluation Reserve as shown in Balance Sheet)                                                                                                                   | -                         | 9,70,585.85             | -                         | -                         | 10,28,065.70            | -                         |
| 8.      | Earnings per share(EPS) for the Period                                                                                                                                              |                           |                         |                           |                           |                         |                           |
|         | a) Basic EPS (₹)                                                                                                                                                                    | 3.76                      | 22.77                   | 4.06                      | 6.65                      | 29.41                   | 5.94                      |
|         | b) Diluted EPS (₹)                                                                                                                                                                  | 3.76                      | 22.77                   | 4.06                      | 6.65                      | 29.41                   | 5.94                      |
|         | (face value of ₹ 10/- each) (not annualised for the quarter)                                                                                                                        |                           |                         |                           |                           |                         |                           |

Notes: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.gspcgroup.com). 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 8, 2024. 3. The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly, previous period's figures have been reclassified/regrouped/restated, wherever necessary.

Place: Gandhinagar  
Date: 8<sup>th</sup> August, 2024

For and on behalf of Gujarat State Petronet Limited  
Raj Kumar, IAS  
Chairman and Managing Director

# SUNDARAM MUTUAL

Sundaram Finance Group

## Notice-Cum-Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Schemes of Sundaram Mutual Fund ('Fund')

### Change in the Exit Load:

NOTICE is hereby given to all the Investors/Unit Holders that, the exit load of the following schemes will be revised as under with effect from 19/08/2024 ("the Effective date"):

| Sr. No. | Name of the Scheme                             | Existing Exit Load                                                                                                                                                                                  | Revised Exit Load (w.e.f. 19/08/2024)                                                                                      |
|---------|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| 1       | Sundaram Financial Services Opportunities Fund | If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load.                                              | 0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/STP within 30 days from the date of allotment. |
| 2       | Sundaram Infrastructure Advantage Fund         | If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. | NIL - For redemption or withdrawal by way of SWP or transfer by way of Switch/STP after 30 days from the date of allotment |
| 3       | Sundaram Consumption Fund                      | For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil.                                                                                | Nil                                                                                                                        |

The above change in the load structure will be applicable on all prospective investments made on or after 19/08/2024 including all special products offered under the above Scheme such as SIP, STP, switches etc.

The AMC reserves the right to change/ modify the Load Structure at a later date on a prospective basis. However, such increase/decrease/introduction would be subject to the limits prescribed under the SEBI (Mutual Funds) Regulations, 1996.

In view of the above, relevant changes will be carried out in the SID and KIM of the abovementioned Schemes.

All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) of the schemes of Sundaram Mutual Fund as amended from time to time.

Place: Chennai  
Date: August 09, 2024

For Sundaram Asset Management Company Ltd  
R Ajith Kumar  
Company Secretary & Compliance Officer

For more information please contact:  
Sundaram Asset Management Company Ltd  
(Investment Manager to Sundaram Mutual Fund)  
CIN: U93090TN1996PLC034615

Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.  
Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215  
Fax: +91 44 2841 8108. www.sundarammutual.com  
Regd. Office: No. 21, Patullas Road, Chennai 600 002.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# CHEVIOT

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ In Lakhs)

| Sl. No. | Particulars                                                                                     | Quarter ended             | Quarter ended             | Previous year                 |
|---------|-------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------|
|         |                                                                                                 | 30.06.2024<br>(Unaudited) | 30.06.2023<br>(Unaudited) | ended 31-03-2024<br>(Audited) |
| 1       | Total income from operations (including other income)                                           | 11,915.54                 | 12,633.13                 | 50,780.33                     |
| 2       | Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)                | 3,110.18                  | 2,066.97                  | 8,490.36                      |
| 3       | Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)           | 3,110.18                  | 2,066.97                  | 8,490.36                      |
| 4       | Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)            | 2,651.63                  | 1,686.67                  | 6,939.38                      |
| 5       | Total Comprehensive Income for the period                                                       | 2,726.51                  | 1,784.71                  | 6,922.06                      |
| 6       | Paid-up ordinary share capital (Face value of ₹ 10/- each)                                      | 601.69                    | 601.69                    | 601.69                        |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of previous year |                           |                           | 51,235.35                     |
| 8       | Earnings per equity share (Face value of ₹ 10/- each) (Not annualised for the quarters)         |                           |                           |                               |
|         | (a) Basic (in ₹)                                                                                | 44.07                     | 28.03                     | 115.33                        |
|         | (b) Diluted (in ₹)                                                                              | 44.07                     | 28.03                     | 115.33                        |

Notes :  
1 The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2024 are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.cheviotgroup.com).  
2 Previous period figures have been re-grouped / re-classified, wherever necessary, to make them comparable to the current period presentation.

For Cheviot Company Limited  
Sd/-  
Utkarsh Kanoria  
Wholetime Director  
(DIN : 06959837)

Place : Kolkata  
Dated : 8th August, 2024

CHEVIOT COMPANY LTD.

CIN: L65993WB1897PLC001409 , +91 82320 87911/12/13 , cheviot@cheviot.com , www.cheviotgroup.com  
24 Park Street, Celica House, 9th Floor, Calcutta Park, Kolkata: 700 016, West Bengal, India.

# RAJSHREE SUGARS & CHEMICALS LIMITED

Regd Office: The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004  
Tel (0422) 4226222 Fax (0422) 2577929 CIN: L01542TZ1985PLC001706  
E-Mail: rscl@rajshreesugars.com Website: www.rajshreesugars.com

## Extract of Unaudited Financial Results for the Quarter ended 30th June 2024

(₹ in Lakhs)

| SL No | Particulars                                                                                                                                  | Quarter Ended (Unaudited) |           | Year Ended (Audited) |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------|----------------------|
|       |                                                                                                                                              | 30.6.2024                 | 30.6.2023 | 31.3.2024            |
| 1.    | Total Income from operations                                                                                                                 | 24,011.87                 | 22,792.47 | 76,365.14            |
| 2.    | Net Profit / (Loss) for the period (before Tax and Exceptional Items)                                                                        | 594.01                    | 853.38    | 2,106.05             |
| 3.    | Net Profit / (Loss) for the period (before Tax and after Exceptional items)                                                                  | 594.01                    | 853.38    | 2,106.05             |
| 4.    | Net Profit / (Loss) for the period (after Tax and Exceptional items)                                                                         | 594.01                    | 853.38    | 1,375.77             |
| 5.    | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)] | 594.01                    | 853.38    | 1,354.11             |
| 6.    | Paid-up equity share capital (Face value of Rs.10/- per share)                                                                               | 3,313.56                  | 3,313.56  | 3,313.56             |
| 7.    | Reserves (excluding revaluation reserves) as shown in the audited balance sheet of previous year                                             | -                         | -         | (3,773.00)           |
| 8.    | Earnings / (Loss) Per Share (not annualized) (of Rs.10/- each)                                                                               |                           |           |                      |
|       | a) Basic                                                                                                                                     | 1.79                      | 2.58      | 4.15                 |
|       | b) Diluted                                                                                                                                   | 1.79                      | 2.58      | 4.15                 |

Note: The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges' websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.rajshreesugars.com

Place : Coimbatore  
Date : 8.8.2024

R. VARADARAJAN  
Wholetime Director  
DIN:00001738

## Kopran Ltd.

CIN : L24230MH1958PLC011078  
Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018.  
Website: www.kopran.com, Email Id: investors@kopran.com, Tel. No.: 022-43661111

**EXTRACT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

| PARTICULARS                                                         | CONSOLIDATED                         |                                 |                                      |
|---------------------------------------------------------------------|--------------------------------------|---------------------------------|--------------------------------------|
|                                                                     | Quarter ended 30.06.2024 (Unaudited) | Year ended 31.03.2024 (Audited) | Quarter ended 30.06.2023 (Unaudited) |
| Total Income from operation (net)                                   | 13,943.65                            | 61,459.18                       | 11,700.18                            |
| Profit for the period from ordinary activities before tax           | 1,473.37                             | 6,754.47                        | 360.98                               |
| <b>Net Profit for the period from ordinary activities after tax</b> | <b>1,109.54</b>                      | <b>5,095.62</b>                 | <b>277.30</b>                        |
| Total Comprehensive Income for the period after tax                 | 1,114.14                             | 5,116.23                        | 281.16                               |
| Equity Share Capital (Face Value of Rs 10/- per share)              | 4,821.06                             | 4,821.06                        | 4,821.06                             |
| Reserve (excluding Revaluation Reserve as per balance sheet)        |                                      | 44,303.44                       |                                      |
| <b>Earnings Per Share (of Rs. 10/- each)</b>                        |                                      |                                 |                                      |
| Basic:                                                              | 2.30                                 | 10.57                           | 0.58                                 |
| Diluted:                                                            | 2.30                                 | 10.55                           | 0.58                                 |

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com), and on the Company's website www.kopran.com.
- The above Statement of consolidated and standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. There is no minority interest.
- The above Statement of consolidated and standalone unaudited financial results have been reviewed by the Audit Committee at its meeting held on August 07, 2024 and approved by the Board of Directors at its meeting held on August 08, 2024 and have been reviewed by the Statutory Auditors of the Company who have expressed unmodified conclusion.

**FOR KOPRAN LIMITED**  
Surendra Soman  
Executive Vice Chairman  
DIN: 00600860

Place : Mumbai  
Dated : August 08, 2024

## CARE Ratings Limited

CIN: L67190MH1993PLC071691  
Reg Office: Godrej Coliseum, 4<sup>th</sup> Floor, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai, Maharashtra, 400022, Tel. No.: 022-67543456; Email: investor.relations@careedge.in; Website: www.careratings.com

**EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

| Sr. No. | Particulars                                                                                                                                  | CONSOLIDATED  |            |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|
|         |                                                                                                                                              | Quarter Ended |            |
|         |                                                                                                                                              | 30-06-2024    | 30-06-2023 |
| 1       | Total Income from Operations                                                                                                                 | 7,892.00      | 6,641.87   |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 3,042.69      | 2,641.39   |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | 3,042.69      | 2,641.39   |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                  | 2,138.29      | 1,835.56   |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 2,152.39      | 1,820.38   |
| 6       | Equity Share Capital (Face value : ₹10/- per share)                                                                                          | 2,987.72      | 2,970.05   |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                          | -             | -          |
| 8       | <b>Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) -</b>                                                     |               |            |
|         | Basic :                                                                                                                                      | 6.94          | 6.00       |
|         | Diluted :                                                                                                                                    | 6.91          | 5.99       |

**Extract of Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024**

| Sr. No. | Particulars                  | STANDALONE    |            |
|---------|------------------------------|---------------|------------|
|         |                              | Quarter Ended |            |
|         |                              | 30-06-2024    | 30-06-2023 |
| 1       | Total Income from Operations | 6,534.35      | 5,647.60   |
| 2       | Profit before Tax            | 3,247.65      | 2,924.13   |
| 3       | Profit after Tax             | 2,401.16      | 2,162.23   |

**Notes:**

- The above is an extract of the detailed format of Quarterly Unaudited Financial Results (Standalone & Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results (Standalone & Consolidated) are available on the website of the Stock Exchanges (www.bseindia.com, www.nseindia.com) and the website of the Company: www.careedge.in.
- The above Quarterly Unaudited Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 07, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been subjected to limited review by the statutory auditors of the Company.

**For and behalf of the Board of Directors**  
CARE Ratings Limited  
Sd/-  
Mehul Pandya  
Managing Director & Group CEO  
DIN No.: 07610232

Date: August 07, 2024  
Place: Mumbai

## SALE NOTICE

### UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

## GONGLU AGRO PVT. LTD.

(UNDER LIQUIDATION)  
CIN - U15500TN2013PTC090649

**Regd. Office :** No.1B & 1C, Sivanandham Apartments, 4th Floor, 4A, East Park Road, Pulla Avenue, Shenoy Nagar, Chennai - 600030, Tamil Nadu  
**Admin. Office :** No.14, Prayag Apartments, 8-15, Gandhi Nagar, First Main Road, Adyar, Chennai - 600 020  
**Factory Premises :** Jaitapur, Tal : Chandwad, Dist. : Nashik - 423117, Maharashtra.

(The CD is in the business of manufacturing Tropical Fruit Pulp & Puree, Concentrate and has IQF Line (Individually Quick Frozen), It is having manufacturing facilities)

**The Land & Building, 3 Flats at Vani, 4 Flats and one commercial space at Pimpalgaon Baswant, Nashik, of the Corporate Debtor, M/s. Gonglu Agro Pvt. Ltd. (Under Liquidation) are offered for Sale by the Liquidator appointed by the Hon'ble NCLT, Chennai under AS IS WHERE IS BASIS. The Sale will be conducted through an E-auction platform "https://bankauctions.in", (with unlimited extension of 10 minutes each).**

**DATE OF E-AUCTION : 30.08.2024**

| SI No.   | Asset Type/Description                                              | Manner of Sale       | Date & Time of Inspection     | Date & Time of E-auction       | Reserve Price ₹ | EMD Amount ₹ | Incremental Bid Amt ₹ |
|----------|---------------------------------------------------------------------|----------------------|-------------------------------|--------------------------------|-----------------|--------------|-----------------------|
| SI No.:1 | Land & Building                                                     | AS IS WHERE IS BASIS | From 10.08.2024 to 15.08.2024 | 30.08.2024 between 11am to 1pm | ₹20.07 Cr.      | ₹2 Cr.       | ₹2 Lakh               |
| SI No.:2 | 7 Flats and 1 commercial space at Vani & Pimpalgaon Baswant, Nashik | AS IS WHERE IS BASIS | From 10.08.2024 to 15.08.2024 | 30.08.2024 between 2pm to 3pm  | ₹0.99 Cr.       | ₹10 Lakh     | ₹1 Lakh               |

**Terms and Conditions :**

- The incremental bid amount will be ₹2 Lakh & 1 Lakh for SI.No.1 & 2 respectively.
- The E-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only through E-auction.
- The EMD amount can be deposited either by RTGS / NEFT into the Bank account or by Demand Draft drawn from a nationalized Bank favoring "GONGLU AGRO PRIVATE LIMITED UNDER LIQUIDATION". The details of Bank account and IFSC are given in the Tender Document.
- The Factory premises at Nashik can be inspected from 10.08.2024 to 15.08.2024 between 11am and 4pm on prior appointment and request by email to gonglu.liquidation@gmail.com // Contact Mr. Suryanarayana : 9841075582.
- The Bid shall be submitted through online mode only in the format prescribed.
- The Last date and time of submission of EMD and filled in Tender Documents is 24.08.2024.
- For detailed terms and conditions of E-auction Sale, please refer the TENDER DOCUMENT/PROCESS MEMORANDUM available on "https://bankauctions.in" or email to the Liquidator at gonglu.liquidation@gmail.com for e-auction process details contact Mr. M. Dinesh at dinesh@bankauctions.in.
- The Liquidator has the right to add, modify or cancel any terms and conditions in the E-auction process document and to extend or shorten any time limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.
- The payments made after 30 days shall attract interest at the rate of 12% and the Sale shall be cancelled if the payment is not received within the period provided in the Process Memorandum / Tender Document.

**Dr. S.R.SHRIRAM SHEKHAR**  
Liquidator  
GONGLU AGRO PVT. LTD. (Under Liquidation)  
gonglu.liquidation@gmail.com  
R.No.: IBBI/IPA-003/IP-N000144/2017-18/11598  
11, Prayag Apartments, 8-15, Gandhi Nagar  
First Main Road, Adyar, Chennai - 600 020

Place : Chennai  
Date : 09.08.2024

## DCM SHRIRAM INDUSTRIES LIMITED

### NOTICE TO CURRENT EMPLOYEES / FORMER EMPLOYEES OF THE DCM SHRIRAM INDUSTRIES LIMITED

It is hereby notified and brought to the attention of all the current/former employees of the DCM Shriram Industries Limited ("THE COMPANY") who were employed at its offices spread across India that the EMPLOYEES PROVIDENT FUND TRUST, DCM SHRIRAM INDUSTRIES LIMITED (EPF Trust DSIL), a trust which manages the provident fund contributions of the Company employees housed under the aegis of the Company will be surrendered to Regional Employees Provident Fund Authority (RPF), Delhi (Central). The process of surrendering will be effective from **01st September, 2024**.

It is found from the trust records that till date you have not withdrawn or transferred the provident funds (PF) dues/contribution from the EPF trust.

Therefore, it is incumbent upon you to furnish the duly filled Form no. 19 (PF Withdrawal form) and Form 10C (EPS Form) online Form 13 through EPFO Portal (PF transfer form) as prescribed under Employees Provident Fund and Miscellaneous Act, 1952 (EPF & MP Act, 1952) to get your dues/contribution withdrawn or transferred from the Employees Provident Fund Trust DCM Shriram Industries Limited (EPF Trust DSIL) Account before the surrender process begins.

You can download the form at (website: [www.epfindia.gov.in](http://www.epfindia.gov.in)) and send them duly filled and signed at the following mail id and corporate office address for withdrawal or transfer.

**Email id:** dsil@dcmshr.com  
**Address:** 6th Floor, Kanchenjunga, 18 Barakhamba Road, New Delhi - 110001

If the aforesaid documents / forms are not submitted by you before 25/08/2024, it shall be constrained not to entertain any such application thereafter and the unclaimed PF fund shall be transferred to EPFO thereby, requiring such Former/- Employees to directly correspond with EPFO post completion of transition process which may take at least 3-4 months from the date of surrender.

**For DCM Shriram Industries Limited**  
Sd/-  
(Madhav B. Shriram)  
Managing Director

Place: New Delhi

## MANORAMA INDUSTRIES LIMITED

Registered Office: Office no. 403, MIDAS, Sahar Plaza, Andheri Kurla Road, Andheri East, Mumbai - 400059, Maharashtra (till 31st July, 2024)  
Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai, Maharashtra - 400059, India (w.e.f 01st August, 2024)  
Corporate Office: F-6, Anupam Nagar, Raipur - 492007, Chhattisgarh  
CIN: L15142MH2005PLC243687  
Tel: 022-67088148; Fax: 0771 4056985  
E-mail: cs@manoramagroup.co.in; Website: www.manoramagroup.co.in

**INFORMATION REGARDING 19TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")**

Notice is hereby given that the 19th Annual General Meeting ("AGM") of the Members of Manorama Industries Limited ("the Company") will be held on **Tuesday, September 03, 2024** at 03:00 P.M. (IST) through VC/OAVM, to transact the business as set forth in the Notice convening the meeting ("Notice"), in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos: 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 11/2022 and 09/2023 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") have extended the above exemptions till September 30, 2024 and accordingly in compliance with the provisions of the Act and the SEBI Listing Regulations, without the physical presence of Members at a common venue.

In compliance with the above circulars, electronic copies of the Notice of AGM along with Annual Report of the Company for the financial year 2023-24 along with login details for joining the 19th AGM through VC or OAVM will be sent to those Shareholders whose email addresses are registered with the Company/ Depository Participants (s) and Registrar and Share Transfer Agent, Link Intime India Private Limited ("LIPL") and the same will also be available on Company website of the Company at [www.manoramagroup.co.in/](http://www.manoramagroup.co.in/), on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of the LIPL at [www.linkintime.co.in](http://www.linkintime.co.in)

**Manner of registering / updating email addresses to receive the Notice of AGM along with Annual Report:**

For those members who have not registered their email address with the Company or with their respective Depository Participant, can register the same in the following manner:

- In case, you are holding shares in demat form and you have not registered your email id with the Depository Participant, you are requested to register/update your email id with the Depository Participant or temporarily registration with Registrar and Share Transfer agent by sending a duly signed request letter to Link Intime India Private Limited, at their email id [rt.hlpdesk@linkintime.co.in](mailto:rt.hlpdesk@linkintime.co.in).
- In case, you are holding shares in physical form and you have not registered your email id, you are requested to register/update their email address by sending a duly signed request letter to Link Intime India Private Limited, at their email id [rt.hlpdesk@linkintime.co.in](mailto:rt.hlpdesk@linkintime.co.in).

**MANNER OF REMOTE E-VOTING AND E-VOTING AT THE AGM:**

The Company has engaged the services of Link Intime India Private Limited ("LIPL") to provide remote e-voting facility and e-voting facility during the AGM. The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their vote on all resolutions set out in the Notice of 19th AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). The detailed procedures and instructions for casting votes through remote e-voting or e-voting during the AGM for all the members (including the members holdings shares in physical form/whose email addresses are not registered with the Depository Participants/Company/RTA) are stated in the Notice of the 19th AGM of the Company

**For Manorama Industries Limited**  
Sd/-  
Gautam Kumar Pal  
Managing Director  
DIN: 07645652

Place : Raipur  
Date : August 09, 2024



**"The Fact of the Matter."**



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**Business Standard**

## R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579  
Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi-110019  
Tel : +91 120 4303500; Website : [www.rsystems.com](http://www.rsystems.com); Email : [rsil@rsystems.com](mailto:rsil@rsystems.com)

**Extract of Consolidated Financial Results for the quarter and six months ended June 30, 2024**

(Rs. in million, except per share data)

| Particulars                                                                                                                                  | Three months ended |             | Six months ended |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------|------------------|
|                                                                                                                                              | 30.06.2024         | 30.06.2023  | 30.06.2024       |
|                                                                                                                                              | (Unaudited)        | (Unaudited) | (Unaudited)      |
| Revenue from operations                                                                                                                      | 4,320.43           | 4,067.80    | 8,486.84         |
| Profit before tax*                                                                                                                           | 468.21             | 455.13      | 832.06           |
| Net profit after tax for the period*                                                                                                         | 248.83             | 144.25      | 523.70           |
| Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income / (loss) (after tax)] | 244.74             | 132.18      | 482.75           |
| Paid - up equity share capital (Par value of Re. 1/- each)                                                                                   | 118.31             | 118.31      | 118.31           |
| Reserves excluding Revaluation Reserve as at December 31, 2023                                                                               |                    |             | 5,996.06         |
| <b>Earnings per share (not annualised) (Equity share of par value of Re. 1/- each)</b>                                                       |                    |             |                  |
| Basic                                                                                                                                        | 2.10               | 1.22        | 4.42             |
| Diluted                                                                                                                                      | 2.10               | 1.22        | 4.42             |

\* The Company does not have any exceptional and extraordinary item to report for the above periods.

**Notes:**

- The consolidated financial results for the quarter and six months ended June 30, 2024 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 07, 2024.
- Extract of standalone financial results for the quarter and six months ended June 30, 2024:

| Particulars                                                                                                                                  | (Rs. in million)   |            |            |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------|------------|
|                                                                                                                                              | Three months ended |            |            |
|                                                                                                                                              | 30.06.2024         | 30.06.2023 | 30.06.2024 |
| Revenue from operations                                                                                                                      | 2,259.94           | 2,287.89   | 4,348.54   |
| Profit before tax*                                                                                                                           | 581.60             | 989.01     | 936.28     |
| Net profit after tax for the period*                                                                                                         | 410.37             | 693.07     | 726.16     |
| Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income / (loss) (after tax)] | 412.52             | 693.84     | 727.66     |

\* The Company does not have any exceptional and extraordinary item to report for the above periods.

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and Company's website at [www.rsystems.com](http://www.rsystems.com).

**For and on behalf of the Board of Directors**  
R SYSTEMS INTERNATIONAL LIMITED  
Nitesh Bansal  
Managing Director & Chief Executive Officer  
DIN: 10170738

Place : Frisco Tx, USA  
Date : August 07, 2024

## EICHER MOTORS LIMITED

CIN : L34102DL1982PLC129877  
Registered Office: 3rd Floor-Select Citywalk, A-3 District Centre, Saket, New Delhi - 110017.  
Telephone: +91 11 41095173  
Corporate Office: #96, Sector 32, Gurugram - 122001, Haryana  
Telephone: +91 124 4445070  
Email: investors@eichermotors.com Website: [www.eichermotors.com](http://www.eichermotors.com)

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Crores)

| S. No. | Particulars                                                                         | For the quarter ended |             |             | For the year ended |
|--------|-------------------------------------------------------------------------------------|-----------------------|-------------|-------------|--------------------|
|        |                                                                                     | 30.06.2024            | 31.03.2024  | 30.06.2023  | 31.03.2024         |
|        |                                                                                     | (Unaudited)           | (Unaudited) | (Unaudited) | (Audited)          |
| 1.     | Total Revenue from operations                                                       | 4,393.05              | 4,256.04    | 3,986.37    | 16,535.78          |
| 2.     | Profit before share of profit / (loss) of Joint venture and tax                     | 1,266.48              | 1,253.20    | 1,111.35    | 4,754.30           |
| 3.     | Share of profit of Joint venture (VE Commercial Vehicles Limited)                   | 174.56                | 131.81      | 100.44      | 447.72             |
| 4.     | Tax expense                                                                         | 339.58                | 314.56      | 293.45      | 1,201.01           |
| 5.     | Net Profit after tax and share of profit / (loss) of Joint venture                  | 1,101.46              | 1,070.45    | 918.34      | 4,001.01           |
| 6.     | Total Comprehensive income (net of tax)                                             | 1,092.12              | 1,065.48    | 923.55      | 3,987.33           |
| 7.     | Paid-up equity share capital                                                        | 27.40                 | 27.38       | 27.37       | 27.38              |
| 8.     | Total Reserves                                                                      |                       |             |             | 18,018.15          |
| 9.     | <b>Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 2)</b> |                       |             |             |                    |
|        | (a) Basic                                                                           | 40.21                 | 39.10       | 33.57       | 146.18             |
|        | (b) Diluted                                                                         | 40.11                 | 39.03       | 33.50       | 145.92             |

**Key numbers of Standalone Financial Results:**

| Particulars                             | For the quarter ended |            |             | For the year ended |
|-----------------------------------------|-----------------------|------------|-------------|--------------------|
|                                         | 30.06.2024            | 31.03.2024 | 30.06.2023  | 31.03.2024         |
|                                         | (Unaudited)           | (Audited)  | (Unaudited) | (Audited)          |
| Total revenue from operations           | 4,231.28              | 4,192.08   | 3,901.18    | 16,078.16          |
| Profit before tax                       | 1,433.11              | 1,302.12   | 1,209.21    | 4,970.02           |
| Tax expense                             | 345.09                | 318.81     | 295.33      | 1,220.60           |
| Net Profit after tax                    | 1,088.02              | 983.31     | 913.88      | 3,749.42           |
| Total Comprehensive Income (net of tax) | 1,089.33              | 982.97     | 920.46      | 3,738.76           |

**Notes:**

- The above is an extract of the detailed format of consolidated unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly financial results (Consolidated and Standalone) are available on the Company's website - [www.eicher.in](http://www.eicher.in) and also on the website of stock exchanges i.e. NSE - [www.nseindia.com](http://www.nseindia.com) and BSE - [www.bseindia.com](http://www.bseindia.com).
- Earnings per share is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023.

**For and on behalf of the Board of Directors**  
Sd/-  
Siddhartha Lal  
Managing Director

Date : August 08, 2024

| Sr. No. | Particulars                                                                                                                         | Quarter ended |          |                |          | Year ended |
|---------|-------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------------|----------|------------|
|         |                                                                                                                                     | June 30, 2024 |          | March 31, 2024 |          |            |
|         |                                                                                                                                     | Unaudited     | Audited  | Unaudited      | Audited  |            |
| 1       | Total Income from Operations                                                                                                        | 1,624.94      | 1,519.78 | 1,535.00       | 6,097.18 |            |
| 2       | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 437.22        | 389.68   | 390.49         | 1,617.75 |            |
| 3       | Net Profit for the period before tax (after Exceptional and/or Extraordinary items)                                                 | 437.22        | 389.68   | 390.49         | 1,617.75 |            |
| 4       | Net Profit for the period after tax (after Exceptional and/or Extraordinary items)                                                  | 328.01        | 287.06   | 290.24         | 1,201.22 |            |
| 5       | Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 328.02        | 284.36   | 291.15         | 1,201.24 |            |
| 6       | Equity Share Capital                                                                                                                | 21.25         | 21.25    | 21.25          | 21.25    |            |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of previous year                                     | -             | -        | -              | 3,677.64 |            |
| 8       | Earnings Per Share ₹ (Face value of ₹ 10/- each) (not annualised except for the year ended March)                                   |               |          |                |          |            |
|         | Basic :                                                                                                                             | 154.36        | 135.09   | 136.58         | 565.28   |            |
|         | Diluted :                                                                                                                           | 154.36        | 135.09   | 136.58         | 565.28   |            |

**Note :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.abbott.co.in](http://www.abbott.co.in).

**For and on behalf of the Board of Directors of  
Abbott India Limited**

**SWATI DALAL**  
Managing Director  
DIN : 01513751

Place : Mumbai  
Date : August 7, 2024



## Enkei Wheels (India) Limited

Regd. Office : Gat 1425, Village Shikrapur, Tal. Shirur, Pune - 412 208.  
Tel No. : (02137) - 618700 Fax No. : (02137) - 618720  
Email : [secretarial@enkei.in](mailto:secretarial@enkei.in) Website : [www.enkei.in](http://www.enkei.in)  
CIN : L34300PN2009PLC133702

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED JUNE 30, 2024

(₹ In Million)

| Sr. No. | Particulars                                                                                                                                | Standalone Results    |            |            |                          |            |            |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------|------------|--------------------------|------------|------------|
|         |                                                                                                                                            | For the Quarter Ended |            |            | For the Six months ended |            | Year Ended |
|         |                                                                                                                                            | 30.06.2024            | 31.03.2024 | 30.06.2023 | 30.06.2024               | 30.06.2023 | 31.12.2023 |
|         |                                                                                                                                            | Unaudited             | Unaudited  | Unaudited  | Unaudited                | Unaudited  | Audited    |
| 1       | Total income from operations (Net)                                                                                                         | 1,993.32              | 2,216.14   | 1,766.93   | 4,209.46                 | 3,091.26   | 7,161.37   |
| 2       | Net Profit/(Loss) for the Period (before Tax before Exceptional & Extra-ordinary items)                                                    | (21.96)               | 141.46     | 123.31     | 119.50                   | 57.81      | 160.52     |
| 3       | Net Profit/(Loss) for the Period before tax (after Exceptional & Extraordinary items)                                                      | (21.96)               | 141.46     | 123.31     | 119.50                   | 57.81      | 160.52     |
| 4       | Net Profit/(Loss) for the Period after tax (after Exceptional & Extraordinary items)                                                       | 13.13                 | 88.69      | 80.40      | 101.82                   | 36.39      | 116.95     |
| 5       | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 13.07                 | 89.08      | 77.83      | 102.15                   | 33.62      | 120.10     |
| 6       | Paid up Equity Share Capital (Face Value of Rs.5/- each)                                                                                   | 89.87                 | 89.87      | 89.87      | 89.87                    | 89.87      | 89.87      |
| 7       | Total Reserves (excluding Revaluation Reserve)                                                                                             | -                     | -          | -          | -                        | -          | 2,242.54   |
| 8       | Basic and Diluted Earnings Per Share (of Rs.5/- each)                                                                                      |                       |            |            |                          |            |            |
| (i)     | Basic :                                                                                                                                    | 0.73                  | 4.93       | 4.47       | 5.66                     | 2.02       | 6.51       |
| (ii)    | Diluted:                                                                                                                                   | 0.73                  | 4.93       | 4.47       | 5.66                     | 2.02       | 6.51       |

Note:

- The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended June 30, 2024, filed with BSE Ltd. under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the said quarter is available on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and company's website at [www.enkei.in](http://www.enkei.in).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 07 2024.

For Enkei Wheels (India) Limited

Sd/-

Kenjiro Hama  
Managing Director  
DIN : 10516270

Place : Shikrapur, Pune  
Date : August 07 2024

| Sr. No. | Particulars                                                                                                                                  | Standalone    |                |             |            |               |                |             |            | Consolidated |  |  |  |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------|-------------|------------|---------------|----------------|-------------|------------|--------------|--|--|--|
|         |                                                                                                                                              | Quarter ended |                | Year ended  |            | Quarter ended |                | Year ended  |            |              |  |  |  |
|         |                                                                                                                                              | 30-06-2024    | 31-03-2024     | 30-06-2023  | 31-03-2024 | 30-06-2024    | 31-03-2024     | 30-06-2023  | 31-03-2024 |              |  |  |  |
|         |                                                                                                                                              | (Unaudited)   | (Refer Note 2) | (Unaudited) | (Audited)  | (Unaudited)   | (Refer Note 2) | (Unaudited) | (Audited)  |              |  |  |  |
| 1       | Total Income from operations (net)                                                                                                           | 11,716.54     | 18,690.13      | 10,105.41   | 51,182.03  | 11,718.10     | 18,628.71      | 10,105.48   | 51,121.13  |              |  |  |  |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)                                                     | 831.35        | 1,040.22       | 145.93      | 2,735.85   | 803.73        | 958.77         | 141.27      | 2,626.27   |              |  |  |  |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)                                                | 831.35        | 1,040.22       | 145.93      | 2,735.85   | 803.73        | 958.77         | 141.27      | 2,626.27   |              |  |  |  |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)*                                                | 608.84        | 718.33         | 129.11      | 1,962.40   | 581.23        | 636.88         | 124.45      | 1,852.82   |              |  |  |  |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 613.72        | 716.70         | 131.16      | 1,942.92   | 586.10        | 635.25         | 126.51      | 1,833.34   |              |  |  |  |
| 6       | Equity Share Capital                                                                                                                         | 2,182.21      | 2,182.21       | 2,182.21    | 2,182.21   | 2,182.21      | 2,182.21       | 2,182.21    | 2,182.21   |              |  |  |  |
| 7       | Reserve (excluding revaluation reserve as shown in the Balance Sheet of Previous Year)                                                       | -             | -              | -           | 49,765.55  | -             | -              | -           | 50,061.50  |              |  |  |  |
| 8       | Earning Per Share (Face Value of Rs.5/- each) (Not to be annualised)                                                                         |               |                |             |            |               |                |             |            |              |  |  |  |
|         | 1. Basic :                                                                                                                                   | 1.40          | 1.65           | 0.30        | 4.50       | 1.36          | 1.55           | 0.29        | 4.37       |              |  |  |  |
|         | 2. Diluted :                                                                                                                                 | 1.40          | 1.65           | 0.30        | 4.50       | 1.36          | 1.55           | 0.29        | 4.37       |              |  |  |  |

**Notes:**

- The Unaudited Financial Result for the quarter ended 30<sup>th</sup> June, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 07<sup>th</sup> Aug, 2024. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The figures for the quarters ended on 31<sup>st</sup> March, 2024 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.bhageriagroup.com](http://www.bhageriagroup.com)).

**For Bhageria Industries Limited**  
Sd/-  
**Suresh Bhageria**  
Chairman  
DIN : 00540285

Place : Mumbai  
Date : 07.08.2024

| SI. No. | Particulars                                                                                                                                  | Standalone                     |                                  |                                              | Consolidated                   |                                  |                                              |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------------------------------------------|--------------------------------|----------------------------------|----------------------------------------------|
|         |                                                                                                                                              | 3 months ended 30th June, 2024 | 12 months ended 31st March, 2024 | Corresponding 3 months ended 30th June, 2023 | 3 months ended 30th June, 2024 | 12 months ended 31st March, 2024 | Corresponding 3 months ended 30th June, 2023 |
| 1.      | Total Income from Operations                                                                                                                 | 1,538.93                       | 6,149.04                         | 1,579.80                                     | 1,538.93                       | 6,149.04                         | 1,579.80                                     |
| 2.      | Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)                                                             | 9.10                           | 82.56                            | 22.20                                        | 9.05                           | 82.19                            | 22.19                                        |
| 3.      | Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)                                                        | 9.10                           | 82.56                            | 22.20                                        | 9.05                           | 82.19                            | 22.19                                        |
| 4.      | Net Profit for the period after tax (after Exceptional and/or Extraordinary items)                                                           | 6.55                           | 63.16                            | 16.46                                        | 6.50                           | 62.78                            | 16.45                                        |
| 5.      | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive (Loss) / Income (after tax)] | 6.24                           | 61.93                            | 16.99                                        | 6.20                           | 61.55                            | 16.98                                        |
| 6.      | Equity Share Capital                                                                                                                         | 182.98                         | 181.34                           | 179.70                                       | 182.98                         | 181.34                           | 179.70                                       |
| 7.      | Reserves (excluding Revaluation Reserve)                                                                                                     |                                | 2,216.44                         |                                              |                                | 2,214.73                         |                                              |
| 8.      | Earnings per equity share (of ₹ 10/- each) (not annualised)                                                                                  |                                |                                  |                                              |                                |                                  |                                              |
|         | 1. Basic (₹)                                                                                                                                 | 0.36                           | 3.51                             | 0.92                                         | 0.36                           | 3.49                             | 0.92                                         |
|         | 2. Diluted (₹)                                                                                                                               | 0.36                           | 3.51                             | 0.92                                         | 0.36                           | 3.49                             | 0.92                                         |

**Note:**  
The above is an extract of the detailed format of Statement of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 8th August, 2024. The full format of the Statement of Unaudited Standalone and Consolidated Financial Results are available on the Company's website ([www.khadims.com](http://www.khadims.com)) and on the websites of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

**For and on behalf of the Board of Directors**  
Siddhartha Roy Burman  
Chairman & Managing Director  
DIN : 00043715

Place : Kolkata  
Date : August 08, 2024

| Sr. No. | Particulars                                                                                                                                | Quarter ended 30.06.2024 (Unaudited) | Quarter ended 30.06.2023 (Unaudited) | Year ended 31.03.2024 (Audited) |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
|         |                                                                                                                                            |                                      | 23226                                | 16643                           |
| 1       | Total Income from Operations (Net)                                                                                                         |                                      |                                      |                                 |
| 2       | Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)                                                        | 639                                  | 505                                  | 1384                            |
| 3       | Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)                                                   | 639                                  | 505                                  | 1384                            |
| 4       | Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)                                                    | 480                                  | 380                                  | 1052                            |
| 5       | Other Comprehensive income                                                                                                                 | 1616                                 | 804                                  | 1197                            |
| 6       | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 2096                                 | 1184                                 | 2249                            |
| 7       | Equity Share Capital                                                                                                                       | 3957                                 | 3957                                 | 3957                            |
| 8       | Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)                                            |                                      |                                      | 42010                           |
| 9       | Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):                                                                     |                                      |                                      |                                 |
|         | Basic and Diluted                                                                                                                          | 1.21                                 | 0.96                                 | 2.86                            |

**Note:** 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.sicagen.com](http://www.sicagen.com)).

2. Additional information on the Unaudited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**For Sicagen India Limited**  
Sd/-  
**Nandakumar Varma**  
Whole Time Director

Place : Chennai  
Date : 07.08.2024

| SI. No. | Particulars                                                                                           | Quarter Ended          |                      |                        | Year Ended  |
|---------|-------------------------------------------------------------------------------------------------------|------------------------|----------------------|------------------------|-------------|
|         |                                                                                                       | 30-06-2024 (Unaudited) | 31-03-2024 (Audited) | 30-06-2023 (Unaudited) |             |
| 1       | Total income from operations                                                                          | 23,828.83              | 24,236.57            | 24,327.37              | 83,194.35   |
| 2       | Profit / (Loss) Before Tax                                                                            | (996.10)               | (1,393.62)           | 4,983.58               | 1,376.01    |
| 3       | Net Profit / (Loss) for the period                                                                    | (641.58)               | (641.89)             | 3,218.47               | 622.53      |
| 4       | Other comprehensive income not to be reclassified to profit & loss in subsequent periods (net of tax) | 9,509.27               | 299.28               | 8,374.28               | 11,821.17   |
| 5       | Total comprehensive income / loss (3+4)                                                               | 8,867.69               | (342.61)             | 11,592.75              | 12,443.70   |
| 6       | Paid-up equity share capital (face value per share : Re.1/-)                                          | 2,121.96               | 2,121.96             | 2,121.96               | 2,121.96    |
| 7       | Other Equity                                                                                          |                        |                      |                        | 1,59,776.34 |
| 8       | Earning per Equity Share of face value of Re.1/- each (Not annualised)                                |                        |                      |                        |             |
|         | Basic & Diluted                                                                                       | (0.30)                 | (0.31)               | 1.52                   | 0.29        |

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 8 August 2024. These financial results have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites. ([www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com)) and Company's website ([www.orientpaper.in](http://www.orientpaper.in)).

**By Order of the Board**  
for ORIENT PAPER & INDUSTRIES LIMITED  
Sd/-  
(Ashwin J. Laddha)  
Managing Director & CEO  
(DIN : 09538310)

Kolkata  
August 08, 2024

# FM: No back-door entry for defaulting promoters

Statement comes in response to concerns over haircuts in insolvency cases

SHRIMI CHOUDHARY  
New Delhi, 8 August

Defaulting promoters are not allowed to bid for their own insolvent companies so that they do not get to take control of these companies at lower prices through the back door, Finance Minister Nirmala Sitharaman said on Thursday. The statement, during a discussion on the Finance Bill in the Rajya Sabha, came in response to concerns raised by some members over haircuts in insolvency cases.

In her Budget speech on July 23, Sitharaman had proposed an integrated technology platform for all stakeholders in debt resolution — the Insolvency and Bankruptcy Board of India (IBBI), lenders, and tribunals — for quick, uniform and efficient rescue of distressed companies. The Budget process was completed on Thursday with the passage of the Finance Bill in the Rajya Sabha.

In line with the Interim Budget presented in February, the July Budget maintained capital expenditure, as indicated earlier, at ₹11.11 trillion, Sitharaman said. Private sector investment was increasing since the pandemic, rising to ₹6.1 trillion in FY23 from ₹4.9 trillion in FY22, she said. High-frequency indicators in manufacturing, such as the Purchasing Managers' Index, had been expanding for three years, in contrast with the United Progressive Alliance (UPA) era, when manufacturing activity contracted for eight consecutive months in 2013. The production-linked incentive scheme for 13 sunrise sectors was bearing results, especially in telecom, she added.

"In agricultures & allied sectors, we have not reduced but given more.

**PRIVATE SECTOR INVESTMENT HAS BEEN INCREASING SINCE THE PANDEMIC. IT ROSE TO ₹6.1 TRILLION IN FY23 FROM ₹4.9 TRILLION IN FY22"**

**NIRMALA SITHARAMAN,**  
Finance minister



Compared with ₹1.44 trillion allocated last year, this time it is ₹1.52 trillion," she said. "In a nutshell, the Budget balances several overriding imperatives — growth, employment, capital investment and fiscal consolidation. We have tried to balance them."

On altering the long-term capital gains (LTCG) regime, Sitharaman said: "We received a lot of presentation after our Budget, particularly for LTCG without indexation at 12.5 per cent. Having heard a lot of inputs, we brought an amendment and changed it. The current tax proposal gives taxpayers an option for LTCG on real estate acquired before July 23."

Responding to concerns around household savings, she said: "Small savings alone are not the portfolio. People have found different portfolios which are helping them. Financial household savings today have to include other portfolios which are available to small families."

Further, the FM said the government's approach since 2021 had been of progressively exempting all life-saving drugs,

which were particularly imported for personal use, from duties.

On improving the tax system, she said the Central Board of Direct Taxes was working on income-tax refunds in a systematic manner. "We have consistently improved our performance in the last three years. The average processing time has been reduced from 93 days in 2013-14 to 10 days in 2023-24."

She also clarified that the securities transaction tax was not so much for revenue considerations but to bring those spending big amounts within the tax net.

On goods and services tax (GST) on medical insurance, the minister asked protesting members in the House if they had asked their state representatives to push the GST Council to take up the matter. "The GST Council is a constitutional body that has taken a call. Now calling a decision by a constitutional body 'daylight robbery' is wrong." Mentioning the Delhi liquor policy case, she asked how much loss the exchequer incurred due to the "faulty policy".

## CRISIS IN BANGLADESH

### No update on when Hasina will leave country, says MEA



Security force personnel outside a police station in Dhaka on Thursday PHOTO: REUTERS

Ministry of External Affairs (MEA) spokesperson Randhir Jaiswal Thursday said the Indian government does not have any update on former Bangladesh Prime Minister Sheikh Hasina's plan on leaving India. "We do not have any update on her plan." On minority communities in Bangladesh, the MEA spokesperson said New Delhi is monitoring the situation. He said India is in touch with authorities in Bangladesh to ensure safety and security of Indian missions. AGENCIES

### Student body seeks strict vigil along Arunachal border

A body of students in Arunachal Pradesh has urged the government to enhance vigil along the inter-state border to prevent a possible entry of illegal immigrants from violence-hit Bangladesh. In a representation to state Home Minister Mama Natung, All Arunachal Pradesh Students Union (AAPSU) said several reports suggested that many people in the neighbouring country were displaced and made attempts to enter India illegally. "In the wake of the turmoil in Bangladesh, we have received disturbing reports of a large number of people being displaced and attempting to enter India illegally," it said. The apex student body of the state said "We strongly appeal to the government to take serious and immediate measures to prevent any illegal immigration." PTI

### Monthly export of readymade clothes may rise by \$250 mn

India can be a beneficiary in the international readymade garment (RMG) markets as Bangladesh, the world's second-largest exporter in the sector, grapples with economic challenges amid ongoing political unrest, according to a report released on Thursday. India could gain monthly export orders worth \$200-250 million in the short term, a CareEdge study said. While Bangladesh has historically captured a significant portion of China's declining share in global readymade garment exports, India has been unable to fully capitalise on the opportunity. However, the current situation in Bangladesh presents a golden chance for the Indian RMG sector to expand its footprint both in short and medium terms, the report said. "India could gain monthly export orders worth \$300-350 million in the medium term," the report said. PTI

## BUDDHADEB BHATTACHARJEE (MAR 1, 1944 - AUG 8, 2024)

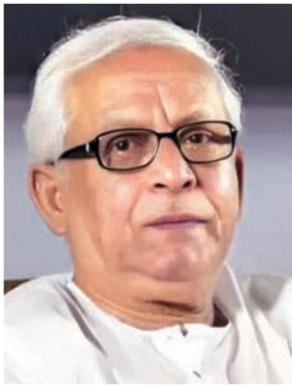
# Angry young man who retained belief in humanity of communism

ADITI PHADNIS

He began his life in politics as an angry young man. In his later years, he tried to reconcile ideology with practical politics. But the effort met with limited success. Buddhadeb Bhattacharjee, a lifelong member of the Communist Party of India-Marxist, or CPI(M), and former chief minister of West Bengal, died on Thursday at the age of 80. He was reviled by critics in his party as a neo-liberal in disguise but till the end, he retained his belief in secularism and humanity of communism, while arguing with his more dogmatic colleagues in vain that in order to survive one has to change.

In 1993, when he resigned from the Jyoti Basu Cabinet in West Bengal as minister for culture, he announced he could no longer coexist in a "Cabinet of thieves". His mentor, former party general secretary Prakash Karat, ensured he returned to the government some time later with the added responsibility of the charge of the Home and Police departments. In 2000, he would replace Basu as CM.

Things started changing in Bengal, influenced by changes in Delhi. The 1991 economic liberalisation led to a review of ideas of equity, redistribution of wealth and the role of the state. The CPI(M) along with its Left allies (Forward Bloc, RSP and CPI) had been in power in West Bengal since 1977. It had fixed ideas but it kept getting re-elected. Under Basu's leadership, the 1996 Assembly elections fetched the CPI(M) 157 seats out of 294, while its allies brought another 69 seats. But as CM, Buddhadeb led his party in two elections — 2001 and 2006 — and delivered better numbers. In the 2001 elections, the CPI(M) got 143



Buddhadeb Bhattacharjee served as West Bengal CM from 2000 to 2011. His last public appearance was in 2019

seats and needed its allies to form the government. But in the 2006 elections, Buddhadeb was projected as the face of the CPI(M) and his party won 176 seats. It was a moment of great triumph for him. In the 2004 Lok Sabha polls, the CPI(M) and its allies got 35 out of the 42 seats in the state. The Left bloc had its strongest presence in Parliament in the 14th Lok Sabha.

Buddhadeb believed he must have done something right, and pushed for review and reform of shibboleths. For instance, he told a group of industrialists from CII: "Sometimes I say that our contribution to the Oxford dictionary is the word 'gherao'." He toyed with the idea of opening up the retail sector to big companies, including those that had a tie-up with foreign firms like Walmart. In 2007, he asked CII to suggest ways —

in collaboration with the state government — for new policies on land acquisition. Scores of companies — foreign and Indian, especially in the IT sector — flocked to Bengal. Agriculture was all very well. But the government wanted to industrialise Bengal. The CPI(M) heard. Not everyone agreed.

Along with agitations in Singur over allegations of forcible land acquisition for a Tata car factory, there was violence in Nandigram, the severest bloodshed in the history of Left rule. Armed locals — dismissed as Maoists by the Left Front (LF) — resisted the state's proposal to create a chemical hub there and chased the administration out, forcing the government to move the plant to Nayachar in 2008. One of the worst cyclones in Bengal's history followed, pushing people to the wall.

Mamata Banerjee had already walked out of the Congress and launched Trinamool Congress (TMC) in 1998. The Congress-led government in Delhi was using Buddhadeb as its poster boy, dubbing him India's best CM. The number of him in his party who disagreed was growing. Mamata insisted the Singur land be returned to the farmers. The Tatas and the LF government refused. Finally, on October 8, 2008, Ratan Tata packed his bags and left Bengal. It was a massive denouement for the state government and a personal defeat for Buddhadeb.

The panchayat elections that followed presaged the defeat of the LF in 2011, a blow from which it never recovered. The CPI(M) itself won only 40 seats. The party was still an actor in Delhi. But the sheen was gone. Buddhadeb gradually withdrew from the party and later state politics. His last public appearance was in 2019.

## AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd. Office : Unit 201-202, Eastern Court, Sion Trombay Road Chembur, Mumbai 400 071.  
Tel No. 022-25291149/50, Fax : 022-25291147 CIN L99999MH1995PLC084618  
Web Site : www.aiclt.in, Email : contact@aiclt.in

### AGARWAL INDUSTRIAL CORPORATION LIMITED RECORDS HIGHEST REVENUE, EBITDA, PAT AND VOLUME IN Q1 FY-2024-25

|                                                                    |                                                   |                                                             |                                                          |
|--------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|
| Q 1 FY 2024 -25 VS<br>Q 1 FY 2023 -24                              | Q 1 FY 2024 -25 VS<br>Q 1 FY 2023 -24             | Q 1 FY 2024 -25 VS<br>Q 1 FY 2023 -24                       | Q 1 FY 2024 -25 VS<br>Q 1 FY 2023 -24                    |
| <b>INCREASE IN REVENUE FROM OPERATIONS (ON CONSOLIDATED BASIS)</b> | <b>INCREASE IN EBITDA (ON CONSOLIDATED BASIS)</b> | <b>INCREASE IN PROFIT AFTER TAX (ON CONSOLIDATED BASIS)</b> | <b>INCREASE IN VOLUME GROWTH (ON CONSOLIDATED BASIS)</b> |
| <br><b>+ 12.55 %</b>                                               | <br><b>+ 46.53%</b>                               | <br><b>+ 41.44%</b>                                         | <br><b>+ 26.60 %</b>                                     |

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs. In Lakhs)

| S. No. | Particulars                                                                                                                                | Standalone                  |                             |                           | Consolidated                |                             |                           |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|---------------------------|
|        |                                                                                                                                            | Quarter Ended June 30, 2024 | Quarter Ended June 30, 2023 | Year Ended March 31, 2024 | Quarter Ended June 30, 2024 | Quarter Ended June 30, 2023 | Year Ended March 31, 2024 |
|        |                                                                                                                                            | Unaudited                   | Unaudited                   | Audited                   | Unaudited                   | Unaudited                   | Audited                   |
| 1      | Total Income from Operations                                                                                                               | 59,446.60                   | 55,218.92                   | 180,569.78                | 70,924.96                   | 62,937.48                   | 213,042.51                |
| 2      | Net Profit/(Loss) for the period (before Tax, Exceptional)                                                                                 | 1,826.13                    | 1,713.13                    | 6,693.46                  | 4,390.81                    | 3,203.71                    | 12,718.58                 |
| 3      | Net Profit/(Loss) for the period before tax (after Exceptional Items)                                                                      | 1,826.13                    | 1,713.13                    | 6,693.46                  | 4,390.81                    | 3,203.71                    | 12,718.58                 |
| 4      | Net Profit/(Loss) for the period after tax (after Exceptional Items)                                                                       | 1,352.23                    | 1,280.13                    | 4,958.54                  | 3,900.18                    | 2,757.46                    | 10,921.97                 |
| 5      | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1,352.23                    | 1,280.13                    | 4,955.11                  | 3,901.17                    | 2,743.05                    | 11,104.78                 |
| 6      | Equity Share Capital                                                                                                                       | 1,495.78                    | 1,495.78                    | 1,495.78                  | 1,495.78                    | 1,495.78                    | 1,495.78                  |
| 7      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity)                         | -                           | -                           | 32,856.26                 | -                           | -                           | 49,606.03                 |
| 8      | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -                                                       |                             |                             |                           |                             |                             |                           |
|        | 1. Basic (₹) :                                                                                                                             | 9.04                        | 8.56                        | 33.15                     | 26.07                       | 18.43                       | 73.02                     |
|        | 2. Diluted (₹) :                                                                                                                           | 9.04                        | 8.56                        | 33.15                     | 26.07                       | 18.43                       | 73.02                     |

NOTES:

- The above Unaudited Financial Results (Standalone & Consolidated) for the Quarter Ended on June 30, 2024 of Agarwal Industrial Corporation Limited ("The Company") drawn in terms of Regulation 33 of SEBI (LODR) Regulations 2015 and various Circulars issued under such Regulations from time to time are reviewed by the Audit Committee and approved by the Board of Directors today i.e. August 07, 2024. These financial results are available at the Company's and Stock Exchanges' websites.
- The Company, during the Quarter ended on 30th June 2024 under its Ancillary Infra - Bitumen and allied products segment, sold 1,70,478.36 MTS of Bitumen and allied products as compared to 1,34,668.35 MTS sold during the corresponding quarter in the previous year, thus registering a growth of 26.60%.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016
- The above Unaudited Financial Results (Consolidated) for the Quarter ended on June 30, 2024 of Agarwal Industrial Corporation Limited include the financial results of its Wholly Owned Subsidiary (WOS) Companies - (i) Bituminex Cochin Private Limited, (ii) AICL Overseas FZ-LLC (iii) Agarwal Translink Private Limited and (iv) pre - operative results of AICL Finance Private Limited.
- The Company primarily belongs to Ancillary Infra Industry and is engaged in the business of (i) manufacturing and trading of Bitumen and Allied products used heavily in infrastructure projects (ii) providing Logistics for Bulk Bitumen and LPG through its own Specialized Tankers and also (iii) generates power through Wind Mills. These businesses are of seasonal nature due to which revenue gets varied. The Company has its manufacturing units at Talaja, Belgaum, Baroda, Hyderabad, Cochin (through its wholly owned subsidiary - Bituminex Cochin Private Limited), Rangia, Dist. Kamrup, Assam and at Pachpadra City, Dist. Barmer, (Rajasthan). In addition, the Company has its owned Bulk Bitumen Storage Facilities / Terminals at Baroda, Dighi and Talaja and outsourced storage facilities at Karwar, Haldia and Mangalore.
- The Company's Indian Wholly Owned Subsidiary Company - Bituminex Cochin Private Limited is also in the business of manufacturing and trading of Bitumen and Bituminous products whereas its Overseas Wholly Owned Subsidiary Company - AICL Overseas FZ-LLC, RAS AL KHAIMAH, UAE is in the business activity of ship chartering and is in possession of specialized Bulk Bitumen / Bulk Liquid Vessels and is carrying its commercial operations in accordance with the guidelines / notifications with regard to Overseas Direct Investments (ODI) issued by the Reserve Bank of India from time to time. This Company is a proud owner of total 10 Vessels with aggregated carrying capacity of 1,02,049 MTS. of Bulk Bitumen / Bulk Liquid Cargo. Agarwal Translink Private Limited is another Indian Wholly Own Subsidiary of the Company which is engaged in the business of transportation of Bitumen, LSHS and owns large fleet of specialized Bitumen Tankers and also operates a BPLC Petrol Pump in Shahpur, Asangon, Maharashtra. Further, AICL Finance Private Limited, an NBFC (Non Deposit) WOS of the Company, is yet to commence its business due to some pending regulatory permissions / Licenses.
- The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods/ years in accordance with IND AS-33.
- The Company has not discontinued any of its operations during the period under review.
- Previous periods' figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification.
- The operations /profitability of the Company continue doing better and are expected to do still better in the periods to come.

For Agarwal Industrial Corporation Limited  
sd/-  
Lalit Agarwal  
Whole Time Director  
DIN No. 01335107

Place : Mumbai  
Date : August 07, 2024

## PRUDENT CORPORATE ADVISORY SERVICES LIMITED.

CIN: L91120GJ2003PLC042458

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015, Gujarat, India. Phone: +91-79-40209600. E-mail: cs@prudentcorporate.com | www.prudentcorporate.com

YoY Revenue\*

# 50.8% ↑

YoY Operating Profit\*

# 50.5% ↑

YoY PAT\*

# 57.5% ↑

YoY AUM Growth^

# 52.7% ↑

YoY SIP Gross Flows (June 24)

# 40.8% ↑

Run rate of Monthly SIP Book (June 24)

# 780 Cr

(\*Growth Numbers is for Q1 FY25.) • (^Growth in Closing AUM as on June 24)

### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2024

(Rs. In Crores except for EPS)

| Particulars                                                                                                                                | Consolidated             |                          |                          |                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|---------------------------------------------|
|                                                                                                                                            | Quarter ended 30/06/2024 | Quarter ended 30/06/2023 | Quarter ended 31/03/2024 | Year ended 31/03/2024                       |
|                                                                                                                                            | Unaudited                | Unaudited                | Unaudited                | Audited                                     |
| Total Income from operations                                                                                                               | 249.4                    | 165.4                    | 239.7                    | 805.1                                       |
| Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                    | 59.2                     | 37.6                     | 59.8                     | 185.8                                       |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                               | 59.2                     | 37.6                     | 59.8                     | 185.8                                       |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                | 44.2                     | 28.1                     | 44.6                     | 138.7                                       |
| Total Comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 43.9                     | 28.1                     | 43.9                     | 138.8                                       |
| Equity Share Capital                                                                                                                       | -                        | -                        | -                        | 20.7                                        |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                        | -                        | -                        | -                        | 460.7<br>(As on 31 <sup>st</sup> Mar, 2024) |
| Earnings Per Share (FV of Rs. 5/- each)                                                                                                    |                          |                          |                          |                                             |
| Basic :                                                                                                                                    | 10.67                    | 6.78                     | 10.76                    | 33.51                                       |
| Diluted :                                                                                                                                  | 10.67                    | 6.78                     | 10.76                    | 33.51                                       |

\* EPS is not annualized for quarter ended periods

Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter ended on 30th June, 2024 along with the notes, are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and also on the Company's website at www.prudentcorporate.com.

### EXTRACT OF KEY NUMBERS OF AUDITED STANDALONE FINANCIAL RESULTS

(Rs. In Crores except for EPS)

| Particulars                  | Standalone               |                          |                          |                       |
|------------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|                              | Quarter ended 30/06/2024 | Quarter ended 30/06/2023 | Quarter ended 31/03/2024 | Year ended 31/03/2024 |
|                              | Unaudited                | Unaudited                | Unaudited                | Audited               |
| Total Income from Operations | 223.3                    | 149.1                    | 200.0                    | 693.9                 |
| Profit Before Tax            | 50.1                     | 31.9                     | 45.4                     | 147.8                 |
| Profit After Tax             | 37.5                     | 23.9                     | 33.9                     | 110.5                 |

An Independent Retail Wealth Management Services Group

|                                       |                                              |                                           |                                |                                  |                                                                   |
|---------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------|----------------------------------|-------------------------------------------------------------------|
| <b>₹ 96,260 Cr</b><br>Mutual Fund AUM | <b>17.35 Lacs</b><br>Unique Retail Investors | <b>30,349</b><br>Mutual Fund Distributors | <b>26.58 Lacs</b><br>Live SIPs | <b>51.41 Lacs</b><br>Live Folios | <b>135</b><br>Pan India Branches<br>All data are as of June, 2024 |
|---------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------|----------------------------------|-------------------------------------------------------------------|

Place: Ahmedabad  
Date: 08 August, 2024

For and behalf of the Board of Directors  
Sd/-  
Kunal Chauhan - Company Secretary

IN BRIEF

**Weapons startup Anduril hits \$14 billion valuation**

Defence technology startup Anduril Industries has raised \$1.5 billion in a new funding round and plans to spend hundreds of millions on a new facility to manufacture its rockets, underwater vehicles and other autonomous weapons systems at greater scale and speed. The deal, which values Anduril at \$14 billion, is one of the largest venture capital financings of the year so far, and reflects the company's success getting government contracts. **BLOOMBERG**

**Discovery shares slide 12% after \$9 bn write-down**

Shares of Warner Bros Discovery plunged 12 per cent in premarket trading on Thursday after a \$9.1 billion write-down of the media giant's TV assets sparked fresh concerns about its traditional broadcasting business. The company reported a \$10 billion net loss for the second quarter due to the write-down and missed Wall Street estimates for quarterly results, overshadowing strong streaming subscriber growth thanks to its cheaper ad-supported offerings and the expansion of its streaming service Max to new markets. **REUTERS**

**EVs, hybrids make up half of July auto sales in China**

Half of all vehicles sold in China in July were either new pure electric vehicles (EV) or plug-in hybrids, a milestone that underscores how far the world's biggest auto market has surpassed its Western counterparts in EV adoption. New energy vehicles (NEVs) sales jumped 37 per cent last month from the same period a year earlier, accounting for a record growth of 50.7 per cent, data from the China Passenger Car Association (CPCA) showed. **REUTERS**

**7.1 magnitude quake hits Japan, tsunami alert issued**

An earthquake with a magnitude of 7.1 hit southwestern Japan on Thursday, triggering tsunami advisories, the Japan Meteorological Agency (JMA) said, but there were no immediate signs of major damage. There have been no reports of abnormalities at nuclear power plants following the quake, Chief Cabinet Secretary Yoshimasa Hayashi said. The quake occurred at around 4:43 pm (07:43 GMT) off Miyazaki prefecture on the western major island of Kyushu, the JMA said. Some of the tsunami advisories, originally issued for the Pacific coast of the major western islands of Kyushu and Shikoku, have been lifted, except for Miyazaki. **REUTERS**

**Yunus sworn in as B'desh interim head**

**NOBEL LAUREATE VOWS TO 'UPHOLD, PROTECT CONSTITUTION' | 16 ADVISORS TO ASSIST LEADER**

AGENCIES  
8 August

Nobel laureate Muhammad Yunus on Thursday took oath as the head of an interim government, replacing Sheikh Hasina who abruptly resigned and fled to India leaving the country in turmoil following deadly protests against her government over a controversial quota system in jobs.

Yunus, 84, was administered the oath of office by President Mohammed Shahabuddin at a ceremony at the presidential palace 'Banghabhan'.

A 16-member council of advisers was announced to assist Yunus in running the state's affairs. Md. Nahid Islam and Asif Mahmud, two key organisers of the Anti-Discrimination Student Movement, were also part of the advisory council.

Women's rights activist Farida Akhtar, right-wing party Hefazat-e-Islam's deputy chief AFM Khalid Hossain, Grameen Telecom trustee Nurjahan Begum, freedom fighter Sharmeen Murshid, chairman of Chittagong Hill Tracts Development Board Supradip Chakma, Prof Bidhan Ranjan Roy and former foreign secretary Touhid Hossain are among the advisory council members.

Yunus was sworn in as the chief advisor - a position equivalent to prime minister.

Leaders of political parties, judges, representatives of various organisations, chiefs of the three services, inspector general of police, senior military and civil officers, diplomats, freedom fighters, senior journalists and other dignitaries were present at the ceremony.

Roy, Chakma and Bir Pratik Faruk-e-Azam could not take the oath as they were outside Dhaka.

The interim government will lead the country for a certain



Muhammad Yunus (right) was administered oath by Bangladesh President Mohammed Shahabuddin at his official residence, Bangabhaban, in Dhaka on Thursday **PHOTO: REUTERS**

**"TODAY IS A DAY OF OUR PRIDE... WE HAVE GOT INDEPENDENCE FOR THE SECOND TIME. WE HAVE TO PROTECT THIS INDEPENDENCE"**

MUHAMMAD YUNUS, HEAD OF INTERIM GOVERNMENT, BANGLADESH

period and oversee the election to transition power to an elected government. Yunus vowed to "uphold, support and protect the constitution" during the ceremony, saying he would perform his duties "sincerely".

Yunus, who was in Paris for the Olympic Games, returned to the country via Dubai on Thursday on an Emirates flight. Army chief General Waker-Uz-Zaman, senior officials, student leaders and civil society members welcomed him at the airport.

At an emotional press conference at Dhaka's Hazrat Shahjalal International Airport after his arrival, Yunus described the change of regime in Bangladesh as the "second independence".

"Today is a day of our pride," he said. "We have got independence for the second time. We have to protect this independence." He expressed gratitude to the youth who made the protest movement against Hasina successful and said he would like to stress first is to "save the country from violence so

that we can move forward on the path that the students have shown us." He urged people from all walks of life to listen to him and said he agreed to take charge of the interim administration responding to the call of the students and youths.

"If you have faith in me and trust me, then ensure that there will be no attack anywhere in the country. This is our first responsibility," he said at the crowded press briefing. "If I can't do it and you do not listen to me, I don't have any utility here," he said.



**Hasina will return once democracy is restored, says son**

Sheikh Hasina, who quit as prime minister and fled Bangladesh, will be back in the country as soon as democracy is restored, his son Sajeeb Wazed Joy said on Thursday and blamed Pakistan's intelligence agency, ISI, for fuelling the ongoing unrest in the country.

In an exclusive interview with PTI, Joy said although 76-year-old Hasina would definitely return to Bangladesh, it is not yet decided whether she will be back as a "retired or active" politician.

He also asserted that the members of the Sheikh Mujib (Sheikh Mujibur Rahman) family will neither abandon its people nor leave the beleaguered Awami League in the lurch.

He expressed gratitude to Prime Minister Narendra Modi and his government for protecting his mother and appealed to India to help build international opinion and exert pressure for the restoration of democracy in Bangladesh.

"Yes, it is true that I had said she wouldn't return to Bangladesh. But a lot has changed in the last two days following continuous attacks on our leaders and party workers across the country. Now we are going to do whatever it takes to keep our people safe; we are not going to leave them alone."

"Awami League is the largest and oldest political party in Bangladesh, so we cannot just walk away from our people. She will definitely return to Bangladesh once democracy is restored," he told PTI over the phone. **PTI**

**Three-quarters of global carry trades now unwound: JP Morgan**

MATTHEW BURGESS  
8 August

Three-quarters of the global carry trade has now been removed, with a recent selloff erasing this year's gains, according to JPMorgan Chase & Co.

Returns in Group-of-10, emerging market and global carry trade baskets tracked by the bank have fallen about 10 per cent since May, quantitative strategists Antonin Delair, Meera Chandan and Kunj Padh wrote in a note to clients. The moves have wiped out the year-to-date returns and significantly cut into profits accumulated since the end of 2022.

"The spot component of the global carry basket would suggest that 75 per cent of carry trades have been removed," the JPMorgan team wrote, reiterating that the "clock is ticking for the G10 carry." The carry strategy - which involves borrowing at low rates to fund purchases in higher-yielding assets elsewhere - has been wobbling for months. Carry trades were pummeled over the past week as global market volatility jumped amid fears of rapid Federal Reserve rate cuts and after the Bank of Japan's larger than expected rate hike. The recent selloff has been double the usual pace in a carry draw-down, with the strategists suggesting there may be small opportunity for a rebound in August as "the central bank calendar is light for this period and volatility already started to cool off."

However, the global carry trade strategy is "not offering an attractive risk-reward," they emphasized. "The yield on the basket has plummeted since the highs of 2023 and is not a sufficient compensation for holding EM high betas through US elections and the risk of further repricing of low yielders if US yields fall." **BLOOMBERG**

**Dimon sceptical of inflation returning to Fed's 2% target**



JPMorgan Chase & Co Chief Executive Officer (CEO) Jamie Dimon said he's sceptical that inflation will return to the Federal Reserve's 2 per cent target, citing risks including deficit spending and "remilitarisation of the world."

There's still a lot of economic uncertainty tied to factors including geopolitics and quantitative tightening, Dimon said Wednesday in a CNBC interview from Kansas City.

The central bank will probably cut rates soon, he added, but "I don't think it matters as much as other people think."

Dimon has been warning for more than a year that inflation may be stickier than investors expect, and wrote in his annual letter to shareholders in April that JPMorgan is prepared for interest rates ranging from 2 per cent to 8 per cent "or even more." **BLOOMBERG**

**JP Morgan raises odds of US recession by year end to 35%**

JP Morgan has raised the odds of a US recession by the end of this year to 35 per cent from 25 per cent probability earlier, citing easing labor market pressures.

Fears of a US recession following a weaker-than-expected July jobs report and an unwinding of yen-funded carry trades sparked a sharp sell-off in global equities earlier this week. Markets are currently pricing a 100 per cent chance of a 50 basis points interest rate cut in September by the Federal Reserve, according to CME's FedWatch tool.

"US wage inflation is now slowing in a manner not seen in other DM economies," economists at the Wall Street brokerage, said in a note on Wednesday. "Easing labor market conditions increase confidence both that service price inflation will move lower and that the Fed's current policy stance is restrictive," they added. **REUTERS**

**Plot to attack Taylor Swift show in Austria linked to Islamic State**

AGENCIES  
8 August

Three Taylor Swift (pictured) concerts this week in Vienna have been cancelled following arrests over an apparent plot to launch an attack in the area, potentially at the stadium itself, and at least one of the suspects has been linked to the Islamic State group.

The cancellations left tens of thousands of fans devastated, many of whom planned to travel from across the globe to the Austrian capital. Others had already arrived by the time the news broke late Wednesday.

The superstar's Eras Tour had sold-out shows planned for Thursday, Friday and Saturday at the Ernst Happel Stadium, which sat empty Thursday morning aside from media filming outside.

**Suspect planned bombing, stabbings**  
An alleged attacker detained by Austrian

police on Wednesday had been planning to attack concertgoers at Taylor Swift's show in Vienna with home-made explosives and knives, according to Austria's intelligence chief.

The 19-year-old Austrian citizen had likely planned the attacks alone, but was in contact with two minors, including a person who was slated to work at the concert venue Ernst Happel Stadium, Omar Hajjawi-Pirchner, the head of Austria's DSN, told reporters at a press conference.

**Islamic State group material found at second suspect's home**

Authorities found Islamic State group and al-Qaida material at the home of the second and final suspect in the foiled plot to attack. No other suspects are being sought after the two were arrested, Interior Minister Gerhard Karner said Thursday in Vienna.



**Meta raises \$10.5 bn in largest high-grade debt sale**

BLOOMBERG  
8 August

Meta Platforms sold \$10.5 billion of investment-grade bonds, its largest-ever debt sale, which will boost its cash pile as the company spends heavily on artificial intelligence (AI).

The Facebook and Instagram parent company on Wednesday offered

notes in five parts for general corporate purposes, according to a person with knowledge of the matter. The longest portion of the deal, a 40-year security, yields 1.3 percentage points above

percentage points, said the person, who asked not to be identified as the details are private. "Meta's sale is a sign that their investment in AI is not slowing down and is likely to increase over the next couple of years," Bloomberg Intelligence analyst Robert Schiffman

said in a phone interview. "Meta has an ample amount of cash, but it's a more efficient use of capital to borrow money in the bond market."

A representative for Meta didn't respond to a request for comment.

The deal is its biggest high-grade bond sale ever, according to data compiled by Bloomberg.

**SpaceX may bring astronauts home in 2025 if Boeing remains unfit**

BLOOMBERG  
8 August

US' National Aeronautics and Space Administration (Nasa) is working with Elon Musk's SpaceX on plans to return two astronauts to Earth in the event that they're unable to travel on the troubled Boeing craft that initially carried them to space.

Nasa representatives announced the contingency plan Wednesday, saying astronauts Barry "Butch" Wilmore and Sunita "Sunni" Williams could come back to Earth around February 2025 with a two-person crew on SpaceX's Crew-9 mission. That mission is slated to launch to the International Space Station in September.

The agency said it needs to make a final decision in mid-

August on whether to return the astronauts home on the Boeing spacecraft. The call may ultimately be made by Nasa's Associate Administrator Jim Free or Bill Nelson, the agency's top official.

Wilmore and Williams have been living on the International Space Station since June 6, after launching on the inaugural crewed flight of Boeing's CST-100 Starliner spacecraft.

The mission is a critical test to determine if the vehicle is safe to regularly carry astronauts to and from orbit. Originally, the two astronauts were supposed to stay on the station for roughly a week, but have now been in orbit for two months. If Nasa decided to go the SpaceX route, Starliner would come home empty prior to Crew-9's launch.

"Our chances of an uncrewed Starliner return has increased a little bit based on where things have gone over the last week or two," Ken Bowersox, Nasa's associate administrator for space operations, said during a press conference. "That's why we're looking more closely at that option, to make sure that we can handle it." Boeing's Starliner experienced a number of technical issues while attempting to dock with the space station, including helium leaks and a handful of thrusters that failed and had to be rebooted. Nasa has been trying to determine if Starliner is safe to bring Wilmore and Williams home despite the thruster problems.

"We still believe in Starliner's capability and its flight," Boeing

PHOTO: Nasa



Sunita Williams (left) and Barry Wilmore (right) have been living on the ISS since June 6 after Boeing's Starliner experienced technical issues

said in a statement after Nasa's news conference. "If Nasa decides to change the mission, we will take the actions necessary to configure Starliner for an uncrewed return."

If SpaceX is called upon to return Wilmore and Williams, it



will be another embarrassing blow to the Starliner program, which has been plagued with technical issues for much of its development. It would also underscore the government's dependence on Musk's company, which has cemented itself as an

essential partner of the US space program.

Prior to launching this test flight, Boeing's Starliner had suffered a botched uncrewed test mission in 2019, as well as significant delays and technical problems that had pushed back the current flight by seven years. Last week, Boeing announced an additional \$125 million charge on Starliner, putting its cost overruns at \$1.6 billion since 2016.

Nasa and Boeing have been running tests and analysis while Starliner is docked with the space station to better understand why the thrusters failed.

The agency announced the results of ground testing at Nasa's White Sands Test Facility in late July, which indicated that overheating of seals made out of

Teflon may be to blame for the thruster failures.

However, Nasa is concerned because "we can't totally prove with certainty what we're seeing on orbit is exactly what's been replicated on the ground," said Steve Stich, program manager for the agency's Commercial Crew program. Nasa representatives indicated that people within Nasa have disagreed over whether Starliner is safe to come home given the uncertainty, prompting an increased focus on the SpaceX contingency plan. One of the biggest concerns is that a combination of the helium leaks and thruster failures might occur as Starliner attempts to take itself out of orbit, leading to some loss of control of the vehicle.

## Staying the course

Mr Das has set the record straight

The 50th Monetary Policy Committee (MPC) meeting of the Reserve Bank of India (RBI), which ended on Thursday, was widely expected to be a non-event. In line with market expectations, the committee decided to leave the policy rate and stance unchanged. Consequently, the policy repo rate remains at 6.5 per cent. The MPC also decided to retain the growth and inflation projections. It expects the Indian economy to expand 7.2 per cent this financial year. The growth rate in the first quarter of next financial year is expected to be the same — 7.2 per cent. On inflation, the committee expects the headline inflation rate to average 4.5 per cent this financial year. The rate is projected to be 4.4 per cent in the first quarter of 2025-26.

Although the broad monetary policy announcements were on expected lines, the high point of the day was the decision of RBI Governor Shaktikanta Das to underline the fundamentals of inflation targeting, monetary-policy operations, and financial stability. The latest Economic Survey suggested: "India's inflation targeting framework should consider targeting inflation, excluding food." The primary reason was that food inflation is often not demand-induced but is a result of supply shocks, and short-run policy tools are more appropriate to address price pressures emanating from excess aggregate demand growth. As also argued by this newspaper earlier this week, ignoring food inflation is not advisable. Mr Das did well to set the record straight. It should help address all doubts. Some of the broad points are worth emphasising here.

The legally binding target of the RBI is the headline consumer price indexed inflation rate. Food has a weighting of about 46 per cent in the index and, thus, cannot be ignored. The consumer understands inflation in terms of food prices rather than other components. Notably, the food inflation rate contributed more than 75 per cent to the headline inflation rate in May and June. Further, it affects household inflation expectations, which have implications for the future trajectory of inflation outcomes. In fact, household inflation expectations have edged up in recent months. Persisting high food inflation can affect expectations and spill over to the core rate. A behavioural shift among households can make overall inflation outcomes sticky with higher economic costs. The MPC can always look through transitory increases in food prices. However, a more persistent increase cannot be ignored.

In the context of financial and banking stability, the governor noted for retail investors, alternative avenues were becoming more attractive, and banks were facing challenges in mobilising deposits, which were trailing loan growth. Consequently, banks are raising funds from other sources, which can potentially lead to structural liquidity issues. It was also highlighted that certain segments of personal loans continued to grow at a rapid pace despite last year's presumptive regulatory action. While there is no imminent risk to financial or banking stability, and the Indian banking system is well capitalised, some of these observations can be seen as an indication for the system to address potential risks in time. The RBI also did well not to overreact to the recent global financial-market turmoil. Given the strong position on the external front and with economic growth momentum expected to continue, the MPC rightly decided to stay the course and focus on inflation management.

## Chinese dependence

India has difficult choices

The Union government has decided to expedite and streamline visa approval for Chinese technicians involved in manufacturing, which must be welcomed. The initiative is expected to ease complications, particularly for the 14 sectors under the production-linked incentive (PLI) schemes. According to new norms, which came into effect this month, after a company makes the application, it will be forwarded to relevant government departments for approval and they will have to send their response to the Union home ministry in 28 days. It is expected that the overall process will take 30-45 days and the business e-visa will be valid for six months. Several businesses had argued that visa-related matters were affecting production and productivity. It is to be hoped that the initiative will address such concerns and that visas will also be issued for companies not within the purview of PLI schemes.

While the government has addressed the visa problem, another big issue being debated is that of Chinese investment, particularly in the context of remarks made in the latest Economic Survey. Given China's dominant position in global supply chains, it is perhaps impossible for India to become an integral part of these networks independently. The pervasive reach of Chinese manufacturing means that any effort by India to enhance its role in global supply chains will inevitably intersect with Chinese interests and operations. The visa issue also clearly underscores this point. Given the situation, India has two options — integrate more deeply into China's supply chains, which can increase import, or promote foreign direct investment (FDI) from China in the manufacturing sector. The Survey favoured the latter, citing examples of Brazil and Turkey, and argued that encouraging FDI would boost domestic manufacturing and thereby enhance export. Chinese investment in India, resulting in increased production, can also help reduce the trade deficit, bring in technology, enhance managerial skills, and lower production costs. However, these benefits come with considerable concern and risks. The influx of Chinese capital and influence may pose risks, for example, to data security, which could compromise national security and economic sovereignty by creating information vulnerabilities.

The government mandated in 2020 that investment from countries sharing land borders with India would need its approval. However, as things stand, India's reliance on imported inputs from China for critical sectors such as semiconductors, automobiles, and telecommunications is increasing, with the trade deficit reaching a staggering \$85 billion in 2023-24. Besides, the trade figures alone do not provide a complete picture, as Chinese firms could be rerouting their supplies through countries such as Vietnam. Thus, dependence on China, coupled with current regulations and national security concerns, creates a highly complex environment. Given the geopolitical situation, it would not be easy for the government to simply open the door for Chinese investment. However, as the visa decision underscores, it is also true that China cannot be ignored if India has to integrate into the global value chain in any meaningful manner, which is critical to boosting manufacturing. There are no easy answers here. The Economic Survey must be commended for starting the debate, which will hopefully help find an acceptable solution.

# Don't count on a growth miracle

In a volatile global landscape, sustained growth rate of more than 7 per cent is quite a challenge



ILLUSTRATION: BINAY SINHA

The recent Budget has assumed real gross domestic product (GDP) growth of 6.5 per cent for FY25. The latest Economic Survey forecasts growth of 6.5-7 per cent. Would-be reformers in India are asking for more. They urge the government to do whatever it takes to boost GDP growth to 8, 9 or even 10 per cent. Aiming for a higher growth rate has become a sort of test of the government's machismo.

The gratifying part of current growth aspirations is that there is a sense all around that a long-term growth rate of 6.5 per cent for India is achievable. Yet, few had forecast such an outcome, least of all after the Covid pandemic struck India in March 2020.

For years, commentators warned us that a growth rate higher than 5-6 per cent would not be possible unless the government summoned the will to push through "second-generation" reforms. The slowdown in growth during the three years preceding the pandemic seemed to confirm these apprehensions.

None of those reforms have happened. Yet, the economy grew at over 7 per cent for three years after the pandemic and is now poised for a fourth year of growth close to 7 per cent.

In FY24, as the Economic Survey points out, the Indian economy returned to the pre-pandemic growth trajectory. This is an impressive feat. The US returned to the trajectory even earlier, then veered off and returned to the trajectory a second time. Europe is yet to get back to the pre-pandemic growth trajectory. China got back very quickly to the pre-pandemic trajectory but has since departed from it. India's recovery appears more sure-footed. That is something to celebrate.

High growth rates after the pandemic have been driven by rising capital expenditure at the Centre.

Critics said such increases were unsustainable. They said such increases would happen at the expense of fiscal consolidation and would cause the public debt-to-GDP ratio to rise. Unless private investment picked up, growth would sputter.

They have been proved wrong on these counts as well. The central government's capital expenditure as a proportion of GDP has doubled from 1.7 per cent in FY20 to 3.4 per cent in FY25. Yet, the gross fiscal deficit is projected to rise from 4.6 per cent to merely 4.9 per cent of GDP. The total public debt-to-GDP ratio fell from FY21 to FY23 and rose marginally in FY24. Growth remains robust without the desired rise in private investment. Public investment-led growth has turned out to be more sustainable than analysts had thought.

The reforms brigade now clamours for even higher GDP growth driven by further reforms — more fiscal consolidation, more privatisation, more labour reforms, more free trade. The clamour appears disconnected from reality. It is not just that the "second-generation" reforms have proved to be politically infeasible for nearly two decades and look even more remote in today's setting. It is that growth miracles — growth of over 7 per cent for long periods

— are rare for a middle income country (MIC) and will become rarer still in the emerging global economic environment.

That is the stark message from the World Bank's World Development Report (WDR), 2024. The report focuses on the difficulties nations face in breaking out of the "Middle Income Trap", that is, those with annual income per capita ranging from \$1,136 to \$13,845. India is now a lower MIC. It seeks to join the ranks of higher income countries by 2047 by



FINGER ON THE PULSE

T T RAM MOHAN

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## Purvodaya for eastern revival

From the solar chakras of Konark to the teascented breezes of Darjeeling, from Nalanda's phoenix-like resurgence to the Brahmputra's life-giving pulse, eastern India ascends not as a lone star but as the lodestar in India's competitiveness odyssey.

Budget 2024 amplifies this strategic pivot through the Purvodaya initiative, a plan for the all-round development of the eastern part of India. It recognises that unlocking the East's diverse factor endowments — from Odisha's mineral wealth to Andhra's coastal corridors, from Bihar's agricultural heartland to Jharkhand's industrial potential, and from West Bengal's dynamic services sector to its strategic trade gateways — is paramount for charting India's course towards becoming a developed country by 2047.

Eastern states collectively hold a substantial portion of India's natural resources, including around 80 per cent of the country's iron ore and 100 per cent of its coking coal, along with significant reserves of chromite, bauxite, and dolomite. Their strategic advantages include major ports such as Paradip, Haldia, Vizag, and Kolkata, which account for over 30 per cent of India's major port capacity, as well as three major national waterways and robust road and rail connectivity to most parts of the country. Despite these strengths, these states contributed only around 17.26 per cent to India's gross domestic product (GDP) in 2022-23. This is because these states significantly lag behind other Indian states in both economic development and social progress.

The combined population of these states is approximately 350 million, representing nearly 27 per cent of India's total population. Despite this, the GDP per capita in these states has shown minimal growth over the past 11 years, with a compound annual growth rate (CAGR) below the national aver-

age, except for Odisha and Andhra Pradesh, which have achieved 5.5 per cent and 6 per cent growth, respectively. The GDP per capita in these states is lower than India's average per capita level.

Indian states, with their large population and diverse economies, often surpass many countries in terms of size. When viewed through the lens of these countries, the economic disparities among the eastern states become strikingly clear. For instance, let us look at Bihar. Not only does it have the lowest per capita income in India, but it also ranks among the lowest globally, even below countries like Somalia and Sudan. On the other hand, while Japan — a country with a similar population size — boasts a per capita income around \$33,000, Bihar's per capita income is around \$420 in exchange rate terms. Similarly, West Bengal faces its own economic challenges. With a GDP per capita level is markedly lower compared to countries with similar population sizes, such as Vietnam, which has a GDP per capita of around \$4,623.

When examining these states through a microscopic lens, the stagnation over the past 11 years becomes evident. While direct comparisons between states and countries have limitations because they are at different stages of development, they highlight the need for targeted development strategies. These figures not only highlight limited economic advancement but also underscore persistent socio-economic challenges. The lower social progress rankings for these and other eastern states further illustrate the need for focused development strategies. Bridging these gaps is essential for enabling these regions to contribute more effectively to India's overall prosperity.

Overall, despite their vast mineral wealth and locational advantages, the eastern states remain



AMIT KAPOOR & SHEEN ZUTSHI

"carrying a cricket bat to the park, regardless of whether there was a match to play; he was well attuned to and unsurprised by the racism and violence he encountered." Mr Ahluwalia, on the other hand, "didn't feel othered." Instead, his "whiteness insulated" him.

Mr Ahluwalia also engages with identity beyond individual experiences, particularly in the second chapter titled "My Name Is Jassa Ahluwalia and I Have Imperial Nostalgia." The arguments here are scholarly and meticulously question classical heroes — such as Rudyard Kipling's *Kim* — and interpretations of history. It ends with an interesting story in which the author relates how his "legal name" almost killed him.

The (ongoing) discrimination in cinema against non-white people is well documented in the chapter "Half-Casting". Interestingly, here, too, Mr Ahluwalia offers some intriguing trivia. Mumbai-born British actress Merle

Oberon hid her mixed heritage her entire life. Later, pop culture would remark that Michelle Yeoh was the second Asian to be nominated for the Oscar for Lead Actress — and the first to have won — because the first was Oberon. To that end, the author concludes: "Being a chameleon is part of the joy of being an actor, but I wanted to play with my true colours."

A person's identity is a spectrum, and one of them is defined by nationalism — the narrative a nation forces on individuals, which Mr Ahluwalia discusses thoroughly in "Useful Fictions, Dangerous Narratives". The chapter documents

the myths that leaders offer to amass support, the kind of insecurities majorities develop to threaten — and often murder — minority communities, how language politics divides and unites and, most importantly, how embracing this part of one's identity is crucial, but to be blinded by it is foolish. A good memoirist must be vulnerable

economically underdeveloped compared to other regions in India. Addressing these disparities is critical to achieving balanced national development and fully realising these states' economic potential.

The Purvodaya plan, as outlined in the 2024 Budget, aims to tackle these critical issues by focusing on human resource development, infrastructure enhancement, and the creation of economic opportunities. This regional renaissance holds the promise of balancing inclusive growth with competitive advantage, orchestrating a harmonious progress that reverberates across India's diverse economic landscape. If implemented effectively, it could serve as a transformative force, symbolising a commitment that as the sun rises in the east, so too will India's prominence on the global stage.

As we advance towards our goal of becoming a developed economy by 2047, it is essential to extend similar efforts to the north-eastern part of the country. The Northeast, which contributes around 2.9 per cent to India's GDP, faces unique challenges that inhibit its growth and development. These include geographical isolation, infrastructure deficits, and socio-political issues that create barriers to economic integration and development. However, the region also possesses unique strengths, such as rich natural resources, a vibrant cultural heritage, and a strategic geographical location bordering several Southeast Asian countries. These attributes offer significant opportunities for economic growth if harnessed effectively.

Advancing economic and social development in the eastern part of India is not a sprint but a marathon, demanding sustained effort and commitment from all stakeholders, particularly state governments and private players. By tackling hurdles head-on and harnessing its unique assets, the eastern part of India can be a catalyst and play a pivotal role in advancing India towards a more prosperous and equitable future.

The writers are, respectively, chair and research manager at Institute for Competitiveness

## Mixed feelings about identity



### BOOK REVIEW

SAURABH SHARMA

In the first chapter of *Manifesto: On Never Giving Up* (Penguin, 2022), titled "Heritage, Childhood, Family, Origins", the 2019 Booker Prize-winning author Bernardine Evaristo notes that growing up she was labelled "half-caste" — a term for biracial people at that time.

Ms Evaristo was born in 1959 to a Nigerian father and an English mother. The British actor, writer and filmmaker Jassa Ahluwalia was born in 1990 to an English mother and a Punjabi father. The three decades between them underline the fact that the discourse and

vocabulary related to mixed heritage didn't advance beyond "half", as if there's a neat calculus to mixed inheritance.

Ms Evaristo tried to understand identity and articulate the hurt that people with mixed heritage end up accumulating while growing up in an unwelcoming environment. In *Both Not Half: A Radical New Approach to Mixed Heritage Identity* Mr Ahluwalia explores the various facets of mixed identity.

Published in May and divided into eight chapters that cover a range of subjects — from casting people of mixed heritage in movies to masculinity and queerness to discovering the essence of one's faith — the book is timely in light of the race riots that have erupted in the UK.

It begins with an interesting anecdote. It's 1994. At a wedding in Moga, Punjab, three-year-old Ahluwalia is dancing joyously, though he's unable to find his "rhythm". Despite his blonde hair and white skin, he was "the very image of a Punjabi folk dancer" as one can see in the video that his father made

on a camcorder that the writer has published on his Instagram. In the same video, he is wearing a pageboy suit doing Bhangra to *dhol* beats.

Juxtapose this with a grown-up Jassa's irritation when a street vendor thinks he is white. Mr Ahluwalia narrates this incident in his viral TEDx Talk and notes in the book: "*Oh shad deh yaar, mera sir part bhappya! Kuni vari main kya, mere kul paani hai! Kisi hor nu thang kar!*" (Translation by the author: "Leave it dude, my head is killing me, I've said so many times, I've got water, go bother someone else.")

These incidents can be considered cornerstones in understanding identity — how it's shaped not only by one's self-image developed in a sheltered environment but also by the biases people have internalised for aeons. Mr Ahluwalia articulates this brilliantly in this book. The differences between his and his father's experiences are telling. Mr Ahluwalia's brown father, who had moved to the UK in 1973, had grown up

in the face of events. Mr Ahluwalia accepts the fact that he wasn't a good ally to his queer, brown sister Ramanique, and grieves and rekindles his relationship with his grandmother ("BG") by understanding the underlying principles of Sikhism. In the chapter "Adventures in Masculinity," he talks about experiencing non-normative desires and how toxic masculinity is detrimental to living a more fulfilling life.

The bouquet of issues that Mr Ahluwalia tackles in this book makes it clear that writing about identity is a tricky business. However, he makes it look easy. His book also seems to be doing what *Manifesto* did to Ms Evaristo, who writes, "As a race, the human one, we all carry our histories of ancestry within us, and I am curious as to how mine helped determine the person and writer I became." It's the history that wasn't available readily to Mr Ahluwalia, which is why he wrote *Both Not Half* to fill this gap.

The reviewer is a Delhi-based writer and freelance journalist. On Instagram/X: @writerly\_life

# Rural continues to outpace urban in volumes growth

FMCG sector growth at 4% in April-June on relaxed consumption, shows NielsenIQ data

SHARLEEN D'SOUZA  
Mumbai, 8 August

India's fast-moving consumer goods (FMCG) sector grew 4 per cent by value in April-June over the same period last year and on the back of relaxed consumption patterns, according to consumer research firm NielsenIQ.

Growth in volumes came in at 3.8 per cent.

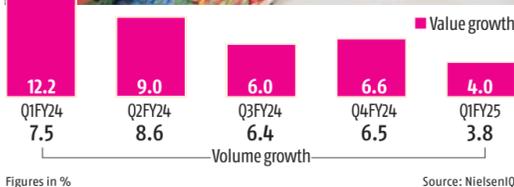
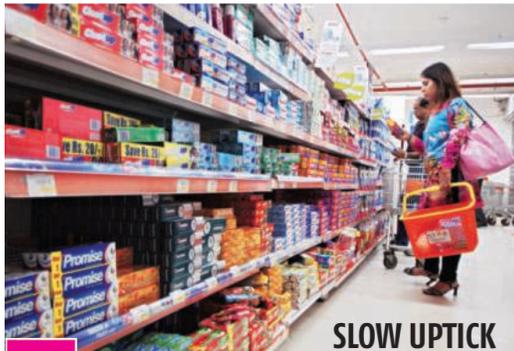
Price growth stabilised in April-June at 0.2 per cent, underscoring a stable environment. Rural volumes growth in the quarter stood at 5.2 per cent while urban was at 2.8 per cent.

The two markets experienced softer consumption in the quarter, said the firm in a press release.

In January-March, rural volumes growth stood at 7.6 per cent and urban was at 5.7 per cent.

"This deceleration in volumes is largely due to macroeconomic headwinds. While rural volumes growth was at 5.2 per cent continues to outpace the 2.8 per cent growth in urban areas, both regions experienced softer consumption this quarter," said Roosevelt Dsouza, head of customer success (India), NielsenIQ.

Growth in volumes has been under pressure for over a year due to weak rural demand. However, in April-June, companies witnessed an uptick in rural demand and a hint of revival in growth in volumes.



Growth in consumption has been primarily affected by the

food sector, with expansion at 2.4 per cent in April-June compared to 4.8 per cent in January-March. NielsenIQ attributed the moderation to the staples categories — packaged salt, packaged atta (wheat flour), and palm oil. In non-food, growth in vol-

umes stood at 7.6 per cent in the quarter ended June compared to 11.1 per cent in the quarter ended March.

"This downtrend in consumer demand for personal care and home care categories is observed in both urban and rural. In urban markets, personal care categories are witnessing a volume growth at 5.2 per cent in April-June (vs. 9.7 per cent in January-March), while in rural it is resting at 8.3 per cent in April-June (vs. 10.6 per cent in January-March)," said NielsenIQ.

In rural India, high contributing categories like laundry and utensils cleaners within homeware witnessed slow consumption.

Summer-specific categories like soft drinks, packaged drinking water, prickly heat powder, and glucose powder saw a sharp uptick in April-June.

Soft drinks grew two times faster than FMCG but saw some moderation sequentially.

"Within the broader FMCG industry, large players continue to demonstrate stronger performance (than) small, mid players, and giants. Small players face challenges in keeping prices stable, thereby impacting their volumes," said NielsenIQ.

# Clinical trial waiver only if drugs have greater benefits: Govt

SANKET KOUL  
New Delhi, 8 August

The Ministry of Health and Family Welfare announced on Thursday that while it has waived the precondition of local clinical trials for certain drugs already approved in well-regulated markets, the subject expert committee will still assess whether these drugs offer greater therapeutic benefits than those available in India.

This decision follows a government order on August 7 that lifted the local clinical trial requirement for drugs approved in the US, the UK, Australia, Canada, Japan, and the European Union.

Senior officials at the health ministry indicated that this change would open the door to the introduction of several drugs to the Indian market, potentially saving three to four years by bypassing the need for clinical trials.

A senior official from the health ministry noted that this rule aims to make essential drugs with major therapeutic advancements over existing treatments more readily available. Under this rule, the central



This follows a government order which lifted local trial requirement for drugs approved in the US, the UK, Australia, Canada, Japan, and the EU

drug regulatory body will grant full approval to these drugs rather than emergency use authorisation, simplifying the approval process for critical drugs and molecules already available in Western markets.

Anil Matai, director general of the Organisation of Pharmaceutical Producers of India (OPPI), welcomed the move, saying it would benefit both domestic and international drug manufacturers by expediting

the approval process and improving access to essential medications for Indian patients. OPPI, which represents multinational drugmakers in India, has urged the government to extend these waivers to a broader range of therapeutic categories, further enhancing access to cutting-edge treatments.

According to the government order, the waiver currently applies to categories such as orphan drugs for rare diseases, gene and cellular therapy products, new drugs used in pandemic situations, those for special defence purposes, and new drugs with major therapeutic advancements over current standards of care that address critical and unmet medical needs.

Ruchi Sogarwal, head of corporate affairs at Takeda Biopharmaceuticals India, commented on the impact of this move on patients, saying that the selected categories address high unmet medical needs.

"Accelerating the regulatory process for these therapies could have a big impact on patients and communities at large," she said.

## Q1 RESULTS ROUND-UP

### Improved sales help Eicher Motors post 20% rise in profit

Eicher Motors posted a 20 per cent rise in net profit during the first quarter of the current financial year to ₹1,101 crore, as compared to ₹918 crore during the same period last year.

For the Q1FY25, the company reported revenue from operations at

₹4,393 crore, up 10.2 per cent as compared to ₹3,986 crore in the corresponding quarter of FY24. The rise in net profit was attributed to an improved sales, with a better performance in international markets.

During the quarter,

Royal Enfield recorded sales of 2,27,736 motorcycles as compared to 2,25,368 motorcycles sold during the same period in FY24. "The quarter saw the company's highest ever Q1 revenue and EBITDA. Our international volume increased by 26 per

cent to 23,050 units," said B. Govindarajan, chief executive officer of Royal Enfield.

During the period, EBITDA was ₹1,165 crore, up 14.1 per cent as compared to ₹1,021 crore in the same quarter last year. **BS REPORTER**

# Normal monsoon to drive Dabur's growth: CEO



AKSHARA SRIVASTAVA  
New Delhi, 8 August

Dabur India aims to achieve mid-high single-digit growth in consolidated business in FY25, driven largely by normal monsoon and a rural-focused Budget, the firm said on Thursday during its annual general meeting.

"We are targeting mid to high single-digit growth for the consolidated business, and aiming to grow faster in most categories where we are present, thereby gaining market share," Dabur Chief

Executive Officer Mohit Malhotra (pictured) told shareholders.

According to Malhotra, factors like a normal monsoon and increased outlay for the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) will help drive this growth. "Now, with normal monsoon and volume growth, we will see a gradual uptick of business. Recent measures like increased allocation towards MGNREGA, increase in tax exemptions in the recent Budget, and its focus on rural, women, poor and agricultural activities should really

stimulate demand and volume growth," he added.

The company also aims to expand its margins this financial year through its cost-saving project as well as by raising product prices.

"We will expand our margins through Project Samridhhi and target savings of ₹100 crore in the current year. Some of this will be reinvested in advertising, while some will flow into the margins. We also expect some sort of margin increases by way of price increases and some cost savings," Malhotra told shareholders.

▶ FROM PAGE 1

# Revenue from GenAI remains elusive for IT companies

Bendor-Samuel added in some cases large investment in GenAI was resulting in significant value, but these were few and far between and did not look like they would combine to make a significant revenue wave. This is what Krithivasan also said.

This slow pickup in GenAI is significant as the industry is hoping that GenAI-led deals will provide the required push to growth, which has been affected due to macro uncertainties. This is important because companies have invested billions in AI and GenAI capabilities.

A recent report by Ambit points to slowing growth in the sector. The top four IT firms' growth in Q1FY25 was 2.7 per cent in constant currency year-on-year. This is a low from the 5.2 per cent in Q1FY24. The report

also said the macro indicators suggested a modest recovery in global spending.

HFS Research CEO and Chief Analyst Phil Fersht is hopeful. "There are too many clients stuck in pilot mode, but this will change for many as proven case stories emerge, where there is significant productivity and value. There will be gradual growth in this area over the next few months and this will pick up more aggressively next year," he said.

But the year 2024 was supposed to be one when GenAI would scale for enterprise usage too.

Pareekh Jain, CEO of EIRTrends and Pareekh Consulting, said GenAI was turning out to be better as a marketing narrative than as a revenue generator.

"At present most of them are building their GenAI narrative more. This is crucial because clients are looking at a partner who also has the ability to implement when the time comes," he said.

The slow uptick in GenAI deals also stems from a mismatch in expectations.

Aiman Ezzat, CEO of Paris headquartered Caggemini, said GenAI was a little hyped, especially around productivity and cost cutting. "In reality it's not happening," he had told this newspaper.

Disappointment in GenAI also seems to be driven by the growing realisation that it usually requires significant investment in tech and the corresponding operational organisation.

# Das talks of India's robust macroeconomic fundamentals

Das said this was due to updated information on certain high-frequency indicators showing lower than anticipated corporate profitability, general government expenditure and core industry output. On the downgrade revision of the Q1 GDP growth figures (from 7.3 per cent to 7.1 per cent) on account of weak high-frequency indicators, Nomura's Varma said this was "a surprise, since the RBI has so far been raising its growth forecasts, so it is acknowledging softer numbers incrementally". The rate-easing cycle is expected to begin from October with a 25-bp cut, "as both inflation and growth surprise on the downside", she added. The next review of the monetary policy is scheduled for October 7-9.

The HDFC Bank note said a pivot in the December policy was not completely off the table. "If indeed, monsoon progress remains healthy and food inflation shocks are contained and are not

persistent, space might open up for some policy accommodation by the RBI," it said.

On the recent volatility in the financial market, Das reminded market participants of the strength of India's macroeconomic fundamentals, "which remain robust".

"India has built strong buffers that impart resilience to the domestic economy from such global spillovers. The RBI remains committed to ensuring orderly evolution of financial markets in its regulatory domain," Das said.

While the monetary policy decisions were on expected lines, Das drew banks' and non-banking financial companies' attention to financial-stability issues. Observing that banks were taking greater recourse to short-term non-retail deposits to fund credit, he said this might potentially expose the banking system to structural liquidity issues.

# CBDT outlines plan to identify cases of prosecution

In cases where ex-parte orders — that is, orders without the respondents being in attendance — have been issued, officials must find out if appeals have been filed.

Specific strategies are to be followed for demands raised in the last three years. For cases older than 10 years, CBDT officials can take the help of the investigation wing to work with banks and other financial institutions, or consider write-offs.

The CAP also talks about the importance of finding physical records and analysing the nature

of demands in the top 5,000 cases. The officials are to submit a detailed report in cases where the assessee is not traceable, so that a separate strategy can be devised for them.

In addition, the CAP outlines the strategy for identification of potential cases of prosecution, where there is short payment of TDS, and for nudging the reporting entities — such as banks and post offices — to report on cash transactions of above ₹2 lakh. High-value expenditure needs to be verified with information about the taxpayer.

# Top 3 family businesses valued close to Singapore GDP: Report

The Bajaj family ranks second on the list with a valuation of ₹7.13 trillion. Led by Niraj Bajaj, their Pune-based automobile business is a third-generation enterprise, according to the report. The Birla family is third at ₹5.39 trillion, led by fourth-generation Kumar Mangalam Birla. The business focuses on metals, mining, cement, and financial services.

The top three family businesses are valued at \$460 billion, equivalent to the GDP of Singapore, according to the report.

The list features the Sajjan Jindal-led family, valued at ₹4.71 trillion in fourth place, followed by Nadar family with a value of ₹4.30 trillion in fifth place, where the Nadar family's Roshni Nadar Malhotra is the only woman in the list of top 10 family businesses.

The list excludes first-generation families. But the Adani family, led by Chairman Gautam Adani, is the most valued first-generation family business at ₹15.44 trillion, the report said. The list includes the Poonawalla family, the owners of Serum Institute of India, valued at ₹2.37 trillion in the second position. Third on the list is the Divi family, another pharma major, with a valuation of ₹91,200 crore.

"With 28 companies in the industrial products sector valued at ₹4.58 trillion, and 23 companies in the automobile

## DLF, Macrotech among most-valued family biz

DLF (₹2.04 trillion) and Macrotech Developers (₹1.12 trillion) were found to be the most-valued real estate family businesses, according to the 2024 Barclays Private Clients and Hurun India's Most Valuable Family Businesses Research.

sector and 22 in the pharmaceuticals sector valued at ₹18.76 trillion and ₹7.88 trillion, respectively, these businesses are pivotal in enhancing India's global competitiveness and economic resilience," said Anas Rahman Junaid, founder and chief researcher, Hurun India. "The significant industry diversification of these family businesses demonstrates their essential role in maintaining and advancing long-term economic stability and growth in India."

Family-run businesses now show strong balance sheets reflecting a significant trend of deleveraging, said Nitin Singh, head of Barclays Private Bank, Asia Pacific. Over the past few years, the focus has been more on the opportunities within India where large businesses and families are focusing on flourishing the Indian economy.

Haldiram Snacks, valued at ₹63,000 crore, is India's most valuable unlisted company.

# Tales of agony and anguish echo at India-B'desh border

## Trade woes

A few kilometres from the border check post, trucks are parked along the road, idling. Business confidence has taken a hit due to the deteriorating law and order situation, and exporters are apprehensive about loading trucks.

According to Sajal Ghosh, general secretary of the Federation of West Bengal Truck Operators Association, there was a huge backlog, and about 550 trucks were waiting at Petrapole. "Until law and order is restored, exporters don't want to load trucks."

However, he said around 149 trucks had gone to Bangladesh from Petrapole on Thursday — less than half the usual number.

About 80 kms from Kolkata, the land port at Petrapole, operational since February 2016, is the largest land port in South Asia. Nearly 30 per cent of land-based trade between India and Bangladesh takes place through this port.

"All eyes are now on the new government," Jayanta Chakraborty, chairperson of the



agri and rural development committee of the Bengal Chamber of Commerce & Industry, said.

"Offices have started reopening, but it will take time for trade to be restored. The law and order situation is still not quite stable, which is making the business community apprehensive," he added.

The total trade at the Petrapole border was ₹30,420.92 crore in FY24.

## Ecosystem takes a hit

Money changers dotting the area are glued to their phones, trying to catch any news from Bangladesh. A flicker of hope is what they are looking for.

Kartik Chandra Ghosh, who has been operating since 1977, said business had come to a standstill. "We are just sitting idle."

Next to him, another money changer said: "This place is generally buzzing. Just see how deserted it is now."

Small-time hotels and restaurants are also feeling the heat. It has been four days since Swapan Kumar Dey shut down Simanta Hotel. "On a good day, the footfall is 100-150. Now, there are hardly any people."

"I have nothing to do and am just sitting here. But I am not sure when we can restart the hotel."

Across the road, Narayan Mondol, who has a small stall selling chips and toffees, is also counting losses. Moreover, with the trader movement now virtually halted, Mondol has run out of supplies of Bangladeshi goods.

## BS SUDOKU #4353

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SOLUTION TO #4352

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**HARD:**  
★★★★★

Solution tomorrow

## HOW TO PLAY

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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI**  
**CP (CAA)/35/(CHE)/CAA/2024**  
**IN THE MATTER OF THE COMPANIES ACT, 2013**  
**And**  
**In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013**  
**And**  
**In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datainfo Global Tech Solutions Private Limited, Cuni Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors**  
**Innova Solutions Private Limited,**  
**A company incorporated under the Companies Act, 1956 having its registered office at**  
**Purva Primus, 12th Floor, No. 235, Okhiampatra, Old Mahabalipuram Road,**  
**Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorized**  
**Representative (Sunita Thakur)**  
**..Petitioner/Transferor Company No. 1**  
**NOTICE**  
**Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (Innova Solutions Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datainfo Global Tech Solutions Private Limited, Cuni Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.**  
**Dated this 7th day of August, 2024** **CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH**  
**Counsel for the Petitioner**  
**No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai- 600001**

**COCHIN SHIPYARD LIMITED**  
**Registered Office: Administrative Building, Cochin Shipyard Premises, Perumanoor, Kochi - 682015, Ph: 0484 2501306, Fax: 0484 2370897, Website: www.cochinshipyard.in CIN: L63032KL1972GOI002414**

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024.**

| Sl. No. | Particulars                                                                                                                                  | Consolidated  |            |            |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|------------|
|         |                                                                                                                                              | Quarter ended |            | Year Ended |
|         |                                                                                                                                              | 30.06.2024    | 30.06.2023 | 31.03.2024 |
|         |                                                                                                                                              | Unaudited     | Audited    |            |
| 1       | Total Income from Operations                                                                                                                 | 85548.20      | 55995.23   | 414063.51  |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extra ordinary items)                                                    | 23582.14      | 13736.38   | 107093.76  |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra ordinary items)                                                | 23582.14      | 13736.38   | 107093.76  |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)                                                 | 17423.54      | 9865.24    | 78327.78   |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 18088.79      | 11307.88   | 81246.36   |
| 6       | Paid up Equity share capital                                                                                                                 | 13154.04      | 13154.04   | 13154.04   |
| 7       | Reserves (excluding Revaluation Reserve)                                                                                                     | 505384.04     | 440853.80  | 487179.63  |
| 8       | Securities Premium Account                                                                                                                   | 93151.90      | 93151.96   | 93151.90   |
| 9       | Net worth                                                                                                                                    | 518538.08     | 454007.84  | 500333.67  |
| 10      | Paid up Debt Capital/ Outstanding Debt                                                                                                       | 2300.00       | 12300.00   | 2300.00    |
| 11      | Debt Equity Ratio                                                                                                                            | 0.00          | 0.03       | 0.00       |
| 12      | Earnings Per Share (of ₹5 each) (for continuing and discontinued operations) Basic & Diluted (₹)                                             | 6.62          | 3.75       | 29.77      |
| 13      | Capital Redemption Reserve                                                                                                                   | 12353.76      | 12353.76   | 12353.76   |
| 14      | Debt Redemption Reserve                                                                                                                      | 0.00          | 1668.44    | 0.00       |
| 15      | Debt Service Coverage Ratio                                                                                                                  | 8.38          | 3.94       | 11.89      |
| 16      | Interest Service Coverage Ratio                                                                                                              | 10.17         | 4.64       | 14.74      |

**Notes:**  
 • Standalone financial information of the Company, pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations is as follows:

| Sl. No. | Particulars                | Quarter ended |          | Year Ended |
|---------|----------------------------|---------------|----------|------------|
|         |                            | 30.06.2024    |          | 31.03.2024 |
|         |                            | Unaudited     | Audited  |            |
| 1       | Turnover                   | 70984.23      | 44414.45 | 364527.97  |
| 2       | Profit / (Loss) before Tax | 24214.54      | 14512.29 | 109362.40  |
| 3       | Profit / (Loss) after Tax  | 18084.61      | 10941.34 | 81310.34   |

**Notes:**  
 • The above is an extract of detailed format of quarterly and year to date consolidated financial results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results (standalone and consolidated) are available in the Company's website (www.cochinshipyard.in) and in the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). For the other line items referred in Regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to National Stock Exchange of India Limited and BSE Limited and can be accessed in their websites www.nseindia.com and www.bseindia.com.  
 • The above unaudited Financial Results for the quarter ended June 30, 2024 was reviewed and recommended by the Audit Committee and approved by the Board of Directors and taken on record at their meetings held on August 08, 2024 and also been subject to limited review by M/s. Anand and Ponnappan, Chartered Accountants, Kochi.

**Place :** Kochi  
**Date :** August 08, 2024

**For Cochin Shipyard Limited**  
**Sd/-**  
**Chairman & Managing Director**

**PINC**  
**PIONEER INVESTCORP LIMITED**  
**CIN: L65990MH1984PLC031909**  
**Regd. Office:** 1218, Maker Chambers V, Nariman Point, Mumbai - 400 021.  
**Tel. no.:** +91-22-6618 6633 / **Fax:** +91-22-2204 9195 / **Website:** www.pinc.co.in  
**Email id:** investor.relations@pinc.co.in

**CORRIGENDUM TO THE 39<sup>TH</sup> ANNUAL REPORT FOR FY 2023-24**  
 Pioneer Investcorp Limited ("the Company") had issued Annual Report along with 39th Notice of Annual General Meeting (AGM) dated 16<sup>th</sup> July, 2024 for convening the AGM of the shareholders, scheduled to be held on Thursday, 12<sup>th</sup> August, 2024, at 4:00 p.m. via Video Conference / Other Audio Visual Means. The AGM Notice has already been circulated to all the Shareholders of the Company through email.  
 Please note that a corrigendum is being issued by the Company to amend the details in the said 39<sup>th</sup> AGM Notice.  
 In this regard, we would like to request all the shareholder's to consider below mentioned changes in the said notice:-  
 • On page no. 20 to the Annual Report- point no. 1) Financial Highlights  
 • On page no. 29 to the Annual Report- Company Outlook for its business segments, Standalone and Consolidated Financials  
 • On page no. 74, Balance Sheet as at 31st March 2024- Total assets as on 31.03.2024 shall be read as 20,439.23 (Rs. In Lakhs)  
 Please note that the copy of said revised notice after incorporating above mentioned changes has made available on the website of the company i.e. www.pinc.co.in  
 All other particulars and details in the Annual Report remain the same.

**By Order of Board of Directors**  
**For Pioneer Investcorp Limited**  
**Sd/-**  
**Riddhi Sidhpura**  
**Company Secretary**

**Date:** 09th August 2024  
**Place:** Mumbai

**PODDAR PIGMENTS LIMITED**  
**REGD. OFFICE :** E-10-11 & F-14 TO 16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN) - 302022  
**CIN :** L24117RJ1991PLC006307, **Tel. No.:** 0141-2770202/03  
**E-mail address :** com.sec@poddarpigmentsltd.com, **Website address :** www.poddarpigmentsltd.com  
**Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2024**  
**(Rs. in Lakh, except per share data)**

| S. No.       | Particulars                                                                                                                                 | Quarter Ended |           | Year Ended |           |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|------------|-----------|
|              |                                                                                                                                             | Unaudited     | Audited   | Unaudited  | Audited   |
|              |                                                                                                                                             | 30-Jun-24     | 31-Mar-24 | 30-Jun-23  | 31-Mar-24 |
| 1            | Total Income from Operations                                                                                                                | 10,028.16     | 9,968.27  | 9,306.55   | 37,551.61 |
| 2            | Net Profit/(Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)                                                      | 1,030.25      | 1,190.30  | 943.26     | 3,886.08  |
| 3            | Net Profit/(Loss) for the period before tax (after Exceptional and/ or Extraordinary items)                                                 | 1,030.25      | 1,190.30  | 943.26     | 3,886.08  |
| 4            | Net Profit/(Loss) for the period after tax (after Exceptional and/ or Extraordinary items)                                                  | 760.56        | 874.64    | 686.67     | 2,881.90  |
| 5            | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1,565.07      | 682.83    | 4,314.73   | 5,469.12  |
| 6            | Equity Share Capital                                                                                                                        | 1,061.00      | 1,061.00  | 1,061.00   | 1,061.00  |
| 7            | Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                         | -             | -         | -          | 33,778.77 |
| 8            | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-                                                         |               |           |            |           |
| 1. Basic :   |                                                                                                                                             | 7.17          | 8.24      | 6.47       | 27.16     |
| 2. Diluted : |                                                                                                                                             | 7.17          | 8.24      | 6.47       | 27.16     |

**Notes:**  
 1 The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter ended 30th June, 2024 is available on the Stock Exchange website www.bseindia.com, www.nseindia.com and Company's website i.e. www.poddarpigmentsltd.com.

**For and on behalf of the Board of Directors**  
**For Poddar Pigments Limited**  
**S.S. Poddar**  
**Managing Director**  
**DIN : 00058025**

**Place :** Chennai  
**Date :** 8th August, 2024

**LAURUS Labs**  
 Chemistry for Better Living  
**Laurus Labs Limited**  
**Regd. Office:** Laurus Enclave, Plot Office 01, E. Bonangi Village Parawada Mandal, Anakapalli District, Andhra Pradesh - 531021, India  
**Corp. Office:** 2nd Floor, Serene Chambers, Road No.7, Banjara Hills Hyderabad - 500034, Telangana, India.  
**Tel:** +91 40 3980 4333 ; **Fax:** +91 040 3980 4320  
**E-mail:** secretarial@lauruslabs.com ; **Website:** www.lauruslabs.com

**NOTICE**  
**TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) AUTHORITY**  
 Shareholders are hereby informed that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the Final Dividend declared for the financial year 2016-17, which remained unclaimed for a period of seven years is required to be transferred to IEPF. The corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.  
 Adhering to various requirements set out in the Rules, the Company has communicated individual notices to the concerned shareholders whose shares are liable to be transferred to IEPF Authority advising them to make an application for claiming their unclaimed dividend.  
 The Company has uploaded the complete details of the concerned shareholders along with their DP ID - Client ID whose shares are liable to be transferred to the IEPF Authority on its website www.lauruslabs.com. Shareholders are requested to verify the details of the shares which are liable to be transferred to the IEPF Authority.  
 The concerned shareholders may note that failure to claim the same would lead to their equity shares being transferred to the IEPF Authority without any further notice, upon such transfer no claim shall lie against the Company in respect of unclaimed dividend amount. Both the unclaimed dividend and the shares transferred to IEPF Demat Account including all benefits occurring on such shares, if any, can be claimed back by them from IEPF authority after following the procedure prescribed under the Rules. The procedure and details of which are available at www.iepf.gov.in.  
 For any queries in respect of the above matter, shareholders may contact M/s. KFin Technologies Limited, the Registrar & Transfer Agents, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy District, Telangana - 500032. Tel: +91 40 67162222, E-mail: einward.ris@kfintech.com or may contact the Company at the address/ email/telephone number mentioned above.

**By order of the Board**  
**For Laurus Labs Limited**  
**G. Venkateswar Reddy**  
**Company Secretary**

**Place:** Hyderabad  
**Date:** 08.08.2024

**Transpek Industry Limited**  
**creative Chemistry**  
**CIN NO. : L23205GJ1965PLC001343**  
**Registered Office :** 4th Floor, Lillieria 1038, Gotri - Sevasi Road, Vadodara - 390 021. **Ph # :** (0265) 6700300  
**Email :** secretarial@transpek.com **Website :** www.transpek.com

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.**

| PARTICULARS                                                                                                                                  | Standalone (Rs. In Lakhs)                 |                                          |                                           |                                       | Consolidated (Rs. In Lakhs)               |                                          |                                           |                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|-------------------------------------------|---------------------------------------|-------------------------------------------|------------------------------------------|-------------------------------------------|---------------------------------------|
|                                                                                                                                              | Quarter ended 30th June, 2024 (Unaudited) | Quarter ended 31st March, 2024 (Audited) | Quarter ended 30th June, 2023 (Unaudited) | Year ended 31st March, 2024 (Audited) | Quarter ended 30th June, 2024 (Unaudited) | Quarter ended 31st March, 2024 (Audited) | Quarter ended 30th June, 2023 (Unaudited) | Year ended 31st March, 2024 (Audited) |
| Revenue from Operations                                                                                                                      | 15,186.07                                 | 14,820.78                                | 16,216.33                                 | 57,962.68                             | 15,186.07                                 | 14,820.78                                | 16,216.33                                 | 57,962.68                             |
| Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)                                                    | 1,166.38                                  | 874.12                                   | 2,125.48                                  | 5,551.60                              | 1,166.25                                  | 874.09                                   | 2,125.42                                  | 5,551.24                              |
| Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)                                               | 1,166.38                                  | 874.12                                   | 2,125.48                                  | 5,551.60                              | 1,166.25                                  | 874.09                                   | 2,125.42                                  | 5,551.24                              |
| Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)                                                | 929.03                                    | 563.73                                   | 1,585.05                                  | 3,856.25                              | 928.90                                    | 563.70                                   | 1,584.99                                  | 3,855.89                              |
| Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1,565.81                                  | 4,350.89                                 | 1,853.67                                  | 10,211.92                             | 1,565.68                                  | 4,350.86                                 | 1,853.61                                  | 10,211.55                             |
| Equity Share Capital                                                                                                                         | 558.56                                    | 558.56                                   | 558.56                                    | 558.56                                | 558.56                                    | 558.56                                   | 558.56                                    | 558.56                                |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                          | -                                         | -                                        | -                                         | 66,781.85                             | -                                         | -                                        | -                                         | 66,780.56                             |
| Earnings Per Share (of Rs.10/- each)                                                                                                         |                                           |                                          |                                           |                                       |                                           |                                          |                                           |                                       |
| Basic & Diluted (Rs. )                                                                                                                       | 16.63                                     | 10.09                                    | 28.38                                     | 69.04                                 | 16.63                                     | 10.09                                    | 28.38                                     | 69.03                                 |

**Note :**  
 The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Company's website at www.transpek.com and the Stock Exchange's Website at www.bseindia.com.

**For TRAN SPEK INDUSTRY LIMITED**  
**BIMAL V. MEHTA**  
**MANAGING DIRECTOR**  
**DIN: 00081171**

**Date :** August 08, 2024  
**Place :** Vadodara

**JAYKAY ENTERPRISES LIMITED**  
**CIN : L55101UP1961PLC001187**  
**REGISTERED OFFICE :** KAMLA TOWER KANPUR UP 208001  
**Tel.:-**+91 512 2371478-81  
**E-mail:** cs@jaykayenterprises.com, **Website:-** www.jaykayenterprises.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**  
**(₹ in Lakhs)**

| S. No. | Particulars                                                                                                                                 | CONSOLIDATED  |           |            |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|------------|
|        |                                                                                                                                             | Quarter ended |           | Year Ended |
|        |                                                                                                                                             | 30-Jun-24     | 30-Jun-23 | 31-Mar-24  |
| 1      | Total Income from Operations                                                                                                                | 1,714.35      | 695.30    | 5,266.19   |
| 2      | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                     | 502.56        | 74.04     | 1,025.66   |
| 3      | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                | 502.56        | 74.04     | 1,025.66   |
| 4      | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                 | 502.56        | 74.04     | 959.87     |
| 5      | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)] | 536.25        | -220.42   | 1,235.14   |
| 6      | Equity share capital (Face value of ₹ 1 per share)                                                                                          | 584.58        | 584.58    | 584.58     |
| 7      | Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                            |               |           | 17,337.55  |
| 8      | Earning per share (of ₹ 1 each) (for continuing and discontinued operations) - Not Annualized                                               |               |           |            |
|        | Basic- In Rupees                                                                                                                            | 0.78          | 0.08      | 1.51       |
|        | Diluted-In Rupees                                                                                                                           | 0.78          | 0.08      | 1.51       |

**I. The key standalone financial information of the Company is as under:-**

| S. No. | Particulars                                  | STANDALONE    |           |            |
|--------|----------------------------------------------|---------------|-----------|------------|
|        |                                              | Quarter ended |           | Year Ended |
|        |                                              | 30-Jun-24     | 30-Jun-23 | 31-Mar-24  |
| a      | Revenue from operations                      | 42.68         | 29.70     | 192.34     |
| b      | Profit/(loss) for the period/year before tax | 583.35        | 21.44     | 1,293.23   |
| c      | Profit/(loss) for the period/year after tax  | 583.35        | 21.44     | 1,292.64   |

**II. The above is an extract of the detailed format of financial results for quarter ended June 30, 2024, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results (Consolidated & Standalone) for the quarter ended June 30, 2024, are available on the Company's website i.e. www.jaykayenterprises.com and also on the Bombay Stock Exchange website www.bseindia.com.**  
**III. The above financial results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors on August 07, 2024. The financial results for the quarter ended June 30, 2024 have also been reviewed by P.L.Tandon & Company, Chartered Accountants, the Statutory Auditors of the Company and review report is unmodified.**

**For and on behalf of the Board of Directors of Jaykay Enterprises Limited**  
**Sd/-**  
**Abhishek Singhania**  
**Chairman & Managing Director**  
**DIN:00087844**

**Place :** New Delhi  
**Date :** 07-Aug-24

**GARWARE TECHNICAL FIBRES LIMITED**

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024**  
**(₹ in Lakhs)**

| Sr No         | Particulars                                                                                                                         | Standalone           |                        |                      |                      | Consolidated         |                        |                      |                      |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|
|               |                                                                                                                                     | Quarter Ended        | Quarter Ended          | Quarter Ended        | Year Ended           | Quarter Ended        | Quarter Ended          | Quarter Ended        | Year Ended           |
|               |                                                                                                                                     | 30.06.2024 (Audited) | 31.03.2024 (Unaudited) | 30.06.2023 (Audited) | 31.03.2024 (Audited) | 30.06.2024 (Audited) | 31.03.2024 (Unaudited) | 30.06.2023 (Audited) | 31.03.2024 (Audited) |
| 1             | Total income from operations (net)                                                                                                  | 36,626.59            | 38,305.66              | 32,932.45            | 1,32,262.33          | 34,680.52            | 39,480.56              | 33,501.90            | 1,36,880.07          |
| 2             | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 7,155.89             | 9,118.31               | 5,758.59             | 25,767.18            | 6,207.29             | 9,147.53               | 5,709.82             | 27,171.41            |
| 3             | Net Profit for the period before tax (after Exceptional and / or Extraordinary items)                                               | 7,155.89             | 9,118.31               | 5,758.59             | 25,767.18            | 6,207.29             | 9,147.53               | 5,709.82             | 27,171.41            |
| 4             | Net Profit for the period after tax (after Exceptional and / or Extraordinary items)                                                | 5,636.33             | 6,910.15               | 4,444.31             | 19,685.35            | 4,677.70             | 6,956.07               | 4,296.32             | 20,818.87            |
| 5             | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)] | 6,468.16             | 7,196.63               | 4,984.63             | 21,248.08            | 5,509.53             | 7,242.55               | 4,836.64             | 22,381.61            |
| 6             | Equity Share Capital (Face Value is ₹ 10/- per share)                                                                               | 1,985.32             | 2,037.82               | 2,037.82             | 2,037.82             | 1,985.32             | 2,037.82               | 2,037.82             | 2,037.82             |
| 7             | Reserves (excluding Revaluation Reserve)                                                                                            |                      |                        |                      | 1,21,118.21          |                      |                        |                      | 1,21,348.40          |
| 8             | Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)                                                    |                      |                        |                      |                      |                      |                        |                      |                      |
| (a) Basic :   |                                                                                                                                     | 28.19                | 33.91                  | 21.81                | 96.60                | 23.38                | 34.09                  | 21.08                | 102.16               |
| (b) Diluted : |                                                                                                                                     | 28.19                | 33.91                  | 21.81                | 96.60                | 23.38                | 34.09                  | 21.08                | 102.16               |

**Notes:**  
 1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2024 is available on the Company's website at www.garwarefibres.com and also on the Stock Exchanges websites, i.e., on BSE Limited at www.bseindia.com and on the National Stock Exchange of India Limited at www.nseindia.com.  
 2. The Unaudited Standalone Financial Results of Garware Technical Fibres Limited ("the Company") as well as Consolidated Financial Results of the Company and its Subsidiaries and its associates for the quarter ended 30<sup>th</sup> June, 2024 ("the Financial Statements"), were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Thursday, 08<sup>th</sup> August, 2024. The Statutory Auditors of the Company have carried out a "limited review" of the Financial Statements for the quarter ended 30<sup>th</sup> June, 2024.

**For Garware Technical Fibres Limited**  
**Sd/-**  
**V. R. GARWARE**  
**Chairman & Managing Director**  
**DIN: 00092201**

**Place :** Pune  
**Date :** 08<sup>th</sup> August, 2024

**Regd. Off.:** Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019.  
**CIN:** L25209MH1976PLC018939; **Telephone No.:** (+91-20) 27990000; **E-mail:** secretarial@garwarefibres.com; **Website:** www.garwarefibres.com

# A CLASS APART

Sebi has proposed a new asset class. How far can it quench the risk-taker's thirst?

ABHISHEK KUMAR  
Mumbai, 8 August

Mumbai-based Mayank Mehta has been investing in mutual funds (MFs) sporadically over the past 10 years. Though he often signs monthly cheques for systematic investment plans (SIPs), he is more inclined towards derivatives. "Most of my MF investments have yielded good returns, but I am more drawn to derivatives trading. It gives the adrenaline rush that the slow-grinding MF investments don't," says the 30-year-old software engineer.

Mehta concedes that derivatives are not easy to crack and one can often end up on the losing side. He also takes cues from random messages on social media, but cautions that "sometimes they work, often they don't."

Mehta feels the sweet spot would be to have an expert or fund manager invest his money in derivatives. To be sure, there are portfolio management services (PMS) and alternative investment funds (AIFs) that take riskier bets. However, their minimum ticket sizes are ₹50 lakh for PMS and ₹1 crore for AIFs.

Those like Mehta, who want to invest a few lakh rupees in derivatives have to either resort to the do-it-yourself technique or settle for MFs, which are allowed to use the derivatives segment only for hedging. Mehta is yet to fall in the trap of schemes that promise unrealistically high returns, but several others have.

To address this problem, the Securities and Exchange Board of India (Sebi), the markets regulator, has

proposed a new asset class that will sit in between MFs and PMS or AIFs. The minimum ticket size for the yet-to-be-named asset class is proposed to be ₹10 lakh.

The regulator has said the structure of the proposed asset class will be akin to MFs, but it will be allowed to offer riskier investment strategies. The various investment thresholds in debt securities or real estate investment trusts (REITs) and infrastructure investment trusts (InvITs) will be slightly more relaxed vis-à-vis MFs.

If the proposal is accepted, the Indian markets will see the launch of structured investment products that will be within the reach of many investors.

### Long and short of it

Some such strategies will be the globally popular 'long-short equity fund' — which seeks to deliver superior returns by taking both long and short positions in equities depending on the outlook — or an inverse exchange traded fund or bear funds, a fund that generates positive returns when the market falls.

Currently, if you have a negative outlook on the overall markets, or a sector, or a stock, there is no structured product available for investment. As a result, investors get drawn to the derivatives market, where only one out of 10 investors is able to generate profits and where retail losses exceed ₹50,000 crore in a financial year.

On the product side, the new asset class will help plug a gap not just in the equity space but also in the debt space.

**Currently, there is no structured product available to those who have a negative outlook. This drives them to derivatives, where only one out of 10 investors makes profits**



In December 2023, Sebi chief Madhabi Puri Buch (pictured) had said, "We feel that there is room for an additional asset class somewhere between mutual funds and PMS... Sebi is looking into a whole new asset class"

## NEW DAWN

SOME STRATEGIES THAT THE NEW ASSET CLASS COULD OFFER

### LONG SHORT FUNDS

Funds that take both long and short positions in equities

### REVERSE ETFs

Scheme's returns have a negative correlation to the underlying index

### HIGH-RISK DEBT FUNDS

Funds that invest in lower-rated papers and can also maintain a concentrated portfolio

Sebi envisages that the new asset class can take riskier bets compared to MFs

|                                            | MF            | New product category |
|--------------------------------------------|---------------|----------------------|
| Minimum investment size                    | ₹100          | ₹10 lakh             |
| Derivatives exposure                       | For hedging   | Naked                |
| Single company exposure                    | 10% of corpus | 15% of corpus        |
| Single issuer exposure for debt securities | 10% of corpus | 20% of corpus        |
| Sector-level limits for debt securities    | 20%           | 25%                  |

"There is a gap in the structure of debt products in MF space, where the daily liquidity provision has made it difficult to manage credit or accrual propositions. This is because the rush of investors exiting the fund in case of possibility of a credit event poses a liquidity challenge and results in propositions for existing investors becoming unattractive on risk-reward propositions for no fault of theirs and all this even before the event happens. A healthy capital market requires development of both equity and debt markets," said Akhil Chaturvedi,

Executive Director, Motilal Oswal AMC.

### Tax structure the key

MFs enjoy an edge over PMS products. Their portfolio churn does not attract short- or long-term capital gains tax (STCG or LTCG). It remains to be seen whether the new asset class will enjoy an MF-like structure, which will be a key to its appeal.

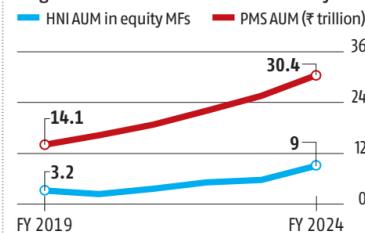
As the new asset class's broad operational and legal framework will be borrowed from MFs, experts believe it may also get the LTCG and STCG pass-

through status at the fund. This will give them an edge as Category 3 AIFs do not have similar status. In the case of PMS, the investor has to pay the taxes on the capital gains whenever the fund manager makes a profitable trade.

"The biggest use case will be tax. This structure, being part of the mutual fund umbrella, gets the benefit of no taxation at a vehicle level. On the other hand, PMS is a pass-through, while Cat 3 AIF needs to pay tax at the level of the trust," said Somnath Mukherjee, CIO and Senior Managing

## SHARP SURGE IN MF HNI, PMS AUM OVER THE YEARS

However, the number of PMS clients has been stagnant at 0.16 million over the last four years



HNI: High net-worth individual, PMS: Portfolio management service, AUM: Assets under management. AUM as of the end of the financial year. PMS AUM (almost 80% which is of EPFO) | Data only includes discretionary and non-discretionary PMS. Sources: Amfi, Sebi

Partner, ASK Private Wealth.

PMS and AIF providers believe the introduction of NAC will put the spotlight on levelling the playing field when it comes to tax structures, or they could route their investments through the new structure.

"I strongly feel PMS and AIF should be given the option to participate in this new asset class. They are suited to handle HNI money," said Manish Bhandari, CEO and Portfolio Manager of PMS firm Vallum Capital Advisors and a board member of the Association of Portfolio Managers in India.

### Distribution model

Though the proposed new asset class has got the market excited, some believe it may not offer something which is not already available.

According to Mukherjee, the new asset class is unlikely to offer a new use case and will only compete with PMS and AIF. Soumya Sarkar, co-founder of MF distribution firm Wealth Redefine, said that though the new asset class may have its own advantages, adoption might take off only after investors get a hang of the new offering.

Given the rising share of non-financial assets in domestic households, more investment avenues will be welcome and there will be space for each vehicle, as it will cater to a different class of investors.

The key area the Sebi consultation paper does not delve into is the revenue structure for the manufacturers. This is also the area, say experts, that can weaken the new asset class as a concept. Some in the MF industry believe the structure will mostly be similar to that of MFs, wherein expenses are charged at the fund level based on its size. In comparison, PMS regulations also allow firms to charge a performance fee.

MF players say that though a performance fee is a good idea, it is not easy to implement in a pooled investment product, especially the open-ended ones. Sebi had mooted the idea of performance fee in MFs early last year, but it did not materialise.

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Compromise**

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS

(Rs in Crores)

EBITDA 52% ▲ (YoY)

PAT 123% ▲ (YoY)

| Particulars                                                                                                                                 | Quarter Ended           |                       | Year Ended              |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|                                                                                                                                             | 30.06.2024<br>Unaudited | 31.03.2024<br>Audited | 30.06.2023<br>Unaudited | 31.03.2024<br>Audited |
| Revenue from operations                                                                                                                     | 690                     | 641                   | 658                     | 2,587                 |
| Earning before Interest, Tax, Depreciation and Amortization (EBITDA)                                                                        | 84                      | 67                    | 55                      | 251                   |
| Net Profit/(Loss) for the period (before tax, and/or exceptional items)                                                                     | 37                      | 18                    | 16                      | 72                    |
| Net Profit/(Loss) for the period before tax (after exceptional items)                                                                       | 37                      | 18                    | 16                      | 72                    |
| Net Profit/(Loss) from ordinary activities after tax                                                                                        | 31                      | 15                    | 14                      | 62                    |
| Total Comprehensive Income for the period [ Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 30                      | 17                    | 7                       | 59                    |
| Equity Share Capital                                                                                                                        | 26                      | 26                    | 26                      | 26                    |
| Earnings Per Share (of Rs 10 each) (not annualised)                                                                                         |                         |                       |                         |                       |
| - Basic:                                                                                                                                    | 12.0                    | 5.9                   | 5.4                     | 24.0                  |
| - Diluted:                                                                                                                                  | 11.8                    | 5.9                   | 5.3                     | 23.6                  |

### Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 8th August 2024 and limited review of the same has been carried out by the statutory auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.cosmofirst.com).
- Key numbers of Standalone financial results are as given below. The standalone financial results are available at Company's website.

| Particulars                                       | Quarter Ended           |                       | Year Ended              |                       |
|---------------------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|                                                   | 30.06.2024<br>Unaudited | 31.03.2024<br>Audited | 30.06.2023<br>Unaudited | 31.03.2024<br>Audited |
| Revenue from operations                           | 647                     | 604                   | 602                     | 2,391                 |
| Profit/(Loss) from ordinary activities before tax | 19                      | 3                     | 9                       | 43                    |
| Profit/(Loss) from ordinary activities after tax  | 16                      | 3                     | 9                       | 39                    |

New Delhi  
8th August 2024

**ASHOK JAIPURIA**  
CHAIRMAN & MANAGING DIRECTOR

### COSMO FIRST LIMITED

Regd. Off: 1st Floor, Uppal's Plaza, M-6, Jasola District Centre, New Delhi - 110025 CIN: L92114DL1976PLC008355, Tel: 011-49494949, Fax: 011-49494950, E-mail: investor.relations@cosmofirst.com, Website: www.cosmofirst.com

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- **Ashok Jaipuria**

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**Punjab & Sind Bank**  
(A Government of India Undertaking)  
RTTS CELL,  
Fraud Risk Management Department  
21, Rajendra Place, New Delhi - 110008  
E-mail: ho\_fm@psb.co.in  
Where service is a way of life

**TENDER NOTICE**  
Sealed tender is invited for "Selection of Vendor for Supply, Implementation, Integration, Maintenance and Management of Real Time Transaction Monitoring System (RTMS) and Portal for Real Time NCCRP reporting system in the Bank for 5 years". For Eligibility, Technical specifications & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and from GeM. Any further changes related to the said Tender shall be posted on Bank's website and GeM only.

Chief Manager

**Punjab & Sind Bank**  
(A Government of India Undertaking)  
H.O. Transformation Projects Deptt.,  
2nd floor, NBCC complex,  
East Kirti Nagar, New Delhi-110023  
E-mail: ho\_tp@psb.co.in  
Where service is a way of life

**TENDER NOTICE**  
Bank invites bids from eligible Bidders on Government e-Marketplace (GeM) for rendering "Selection of vendor for customer on-boarding solution for CASA". Last date of submission of bids is 30.08.2024. For further details, please visit GeM portal. Deputy General Manager Transformation Projects Deptt.

**VA TECH WABAG LIMITED**  
CIN: L45205TN1995PLC030231  
Regd. office: "WABAG HOUSE", No.17, 200 Feet  
Thoraiyakkam- Pallavaram Main Road,  
Sunnambur Kottathur, Chennai 600 117, Tamil Nadu, India.  
Tel: +91 44 6123 2323 | Fax: +91 44 6123 2324  
Website: [www.wabag.com](http://www.wabag.com) | email: [companysecretary@wabag.in](mailto:companysecretary@wabag.in)

### EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS (UN-AUDITED) FOR THE QUARTER ENDED JUNE 30, 2024

| Particulars                                                                                                                                  | Quarter Ended            |                          | Year Ended            |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-----------------------|
|                                                                                                                                              | 30.06.2024<br>Un-audited | 30.06.2023<br>Un-audited | 31.03.2024<br>Audited |
| Total income from operations (net)                                                                                                           | 6,373                    | 5,785                    | 28,998                |
| Net Profit / (Loss) for the period ( before tax, Exceptional and/or Extraordinary items)                                                     | 700                      | 640                      | 3,301                 |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | 700                      | 640                      | 3,301                 |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                  | 548                      | 496                      | 2,504                 |
| <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates</b>                                         | <b>550</b>               | <b>500</b>               | <b>2,456</b>          |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 529                      | 489                      | 2,510                 |
| Equity Share Capital                                                                                                                         | 124                      | 124                      | 124                   |
| (Earnings per share of Rs.2/- each) (for continued and discontinued operations)                                                              |                          |                          | (in Rs.)              |
| <b>Basic / Diluted</b>                                                                                                                       | <b>8.84</b>              | <b>8.04</b>              | <b>39.49</b>          |
| (Earnings per share of Rs.2/- each) (for continued and discontinued operations)                                                              |                          |                          | (in Rs.)              |
| <b>Diluted</b>                                                                                                                               | <b>8.74</b>              | <b>8.04</b>              | <b>39.49</b>          |

### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the company's website [www.wabag.com](http://www.wabag.com).
- The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on 08.08.2024 and a limited review has been carried out by the Statutory auditors of the Company.
- Figures for the previous periods have been regrouped/reclassified to confirm to the figures presented in the current period.
- The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

| Particulars                | Quarter Ended            |                          | Year Ended            |
|----------------------------|--------------------------|--------------------------|-----------------------|
|                            | 30.06.2024<br>Un-audited | 30.06.2023<br>Un-audited | 31.03.2024<br>Audited |
| Turnover                   | 5,459                    | 5,092                    | 25,097                |
| Profit / (Loss) Before Tax | 662                      | 606                      | 3,160                 |
| Profit / (Loss) After Tax  | 505                      | 470                      | 2,358                 |

For VA TECH WABAG LIMITED  
Sd/-  
**Rajiv Mittal**  
Chairman & Managing Director  
Date : 08.08.2024  
Place : Vienna  
DIN : 01291910

**Manaksia Coated Metals & Industries Limited**  
An ISO 9001- 2015 Company

Revenue Up By 12.12% (Q-on-Q)  
EBITDA Up By 26.04% (Q-on-Q)  
PAT Up By 2,320.37% (Q-on-Q)

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

| Particulars                                                                                                | Quarter Ended |           |            |           |
|------------------------------------------------------------------------------------------------------------|---------------|-----------|------------|-----------|
|                                                                                                            | 30.06.2024    |           | 31.03.2024 |           |
|                                                                                                            | Unaudited     | Audited   | Unaudited  | Audited   |
| Total Income from Operations                                                                               | 19,538.41     | 18,466.77 | 17,596.06  | 74,618.03 |
| Net Profit/(Loss) before taxes                                                                             | 402.56        | 685.58    | 65.19      | 1490.93   |
| Net Profit/(Loss) after taxes                                                                              | 298.19        | 505.90    | 12.32      | 1,123.71  |
| Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax] | 299.72        | 519.73    | 8.97       | 1,154.85  |
| Equity Share Capital                                                                                       | 742.69        | 742.69    | 655.34     | 742.69    |
| Earnings per share (of Re 1/- each) (Not annualised):                                                      |               |           |            |           |
| (a) Basic                                                                                                  | 0.40          | 0.75      | 0.02       | 1.67      |
| (b) Diluted                                                                                                | 0.40          | 0.75      | 0.02       | 1.67      |

| Key numbers of Standalone Financial Results: | Unaudited  |            | Audited    |            |
|----------------------------------------------|------------|------------|------------|------------|
|                                              | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| Total Income from Operations                 | 19,535.72  | 18,439.31  | 17,593.02  | 74,579.75  |
| Net Profit/(Loss) before taxes               | 408.82     | 704.70     | 71.68      | 1,530.97   |
| Net Profit/(Loss) after taxes                | 304.45     | 525.02     | 18.81      | 1,163.75   |

**Notes:**  
i. The unaudited Financial Results of the Company for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 7th August, 2024. The Statutory Auditors of the Company have carried out Audit of these results.  
ii. The Consolidated Financial Results comprise of Manaksia Coated Metals & Industries Limited, its wholly owned subsidiary, Manaksia International FZE and JPA Snacks Pvt Ltd.  
iii. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksia.coatedmetals.com

Place : Kolkata For And On Behalf Of The Board Of Directors  
Date : 07<sup>th</sup> August, 2024 Sushil Kumar Agrawal  
DIN :00091793

Corporate Identity Number:L27100WB2010PLC144409  
Registered office: 8/1 Lal Bazar Steet, Bikaner Building, 3rd Floor, Kolkata - 700001  
Email: E-mail: info@mcmil.in | Website:www.manaksia.coatedmetals.com | Phone: +91-33-2243 5053/5054

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**Program details**  
Monday through Friday

**Batches: 5 Per Day**

**Timing: 8 AM to 10 AM**  
11 AM to 1 PM | 2 PM to 4 PM  
4.30 PM to 6.30 PM | 7 PM to 9 PM

**Fees: ₹50,000 plus GST**

**Venue:**  
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Contact (between 10 AM to 6 PM other than Sundays)  
**89993 33777 / 89992 22777 / 90833 38000**  
Email : brk@brk-soft.com | Website: www.brk-soft.com

**Bank of Baroda**  
www.bankofbaroda.in

**TENDER NOTICE**

Bank of Baroda invites proposals for following:

| S. No. | Tender Name                                                                               | Last date for submission of Bid |
|--------|-------------------------------------------------------------------------------------------|---------------------------------|
| 1      | Tender as Rate Contract For Supply Of Digital Signature Certificates & USB Crypto Tokens. | 29.08.2024                      |

Details are available on Bank's website: [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section & E-procurement portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section & E-procurement portal. Bidders must refer the same before final submission of the proposal.

Place : Mumbai Date : 09.08.2024 Chief General Manager (IT) 592/24-25

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Tel: 0124 - 4518900  
E-mail: investors@sandhar.in  
Website: www.sandhargroup.com

**ANNAPURNA FINANCE PRIVATE LIMITED**  
CIN:U65999OR1986PTC015931  
Regd Office: 1215/1401, Khandagiri Bari, Infront of Jayadev Vatika, Khandagiri, Bhubaneswar- 751030, Odisha

**EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024**  
(Pursuant to regulation 52 (8) read with Regulation 52 (4) of the SEBI (LODR) Regulations, 2015) (Amount in INR Lakhs)

| Sl No. | Particulars                                                                                                                                 | Quarter Ended          |                        | Year Ended           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|----------------------|
|        |                                                                                                                                             | 30/06/2024 (Unaudited) | 30/06/2023 (Unaudited) | 31/03/2024 (Audited) |
| 1      | Total Income from Operations                                                                                                                | 54,523                 | 48,410                 | 205,959              |
| 2      | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)                                                    | 8,489                  | 8,608                  | 31,103               |
| 3      | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)                                               | 8,489                  | 8,608                  | 31,103               |
| 4      | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)                                                | 6,342                  | 6,420                  | 23,242               |
| 5      | Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 6,541                  | 953                    | 18,798               |
| 6      | Paid up Equity Share Capital                                                                                                                | 10,155                 | 8,814                  | 10,154               |
| 7      | Reserves (excluding Revaluation Reserve)                                                                                                    | 56,420                 | 33,194                 | 50,085               |
| 8      | Securities Premium Account                                                                                                                  | 98,672                 | 73,686                 | 98,671               |
| 9      | Net worth                                                                                                                                   | 172,487                | 121,793                | 165,951              |
| 10     | Paid up Debt Capital/ Outstanding Debt                                                                                                      | 716,757                | 722,566                | 694,469              |
| 11     | Outstanding Redeemable Preference Shares                                                                                                    | NIL                    | NIL                    | NIL                  |
| 12     | Debt Equity Ratio                                                                                                                           | 4.16                   | 5.93                   | 4.18                 |
| 13     | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -                                                        |                        |                        |                      |
|        | 1. Basic:                                                                                                                                   | 6.72                   | 7.04                   | 24.63                |
|        | 2. Diluted:                                                                                                                                 | 5.47                   | 5.70                   | 20.64                |
| 14     | Capital Redemption Reserve                                                                                                                  | NA                     | NA                     | NA                   |
| 15     | Debiture Redemption Reserve                                                                                                                 | NA                     | NA                     | NA                   |
| 16     | Current ratio                                                                                                                               | NA                     | NA                     | NA                   |
| 17     | Long term debt to working capital                                                                                                           | NA                     | NA                     | NA                   |
| 18     | Gross Non Performing Asset                                                                                                                  | 2.49%                  | 2.99%                  | 2.69%                |
|        | Net Non performing Asset                                                                                                                    | 0.61%                  | 1.05%                  | 0.70%                |
| 19     | Current liability ratio                                                                                                                     | NA                     | NA                     | NA                   |
| 20     | Total debts to total assets                                                                                                                 | 0.77                   | 0.82                   | 0.77                 |
| 21     | Debtors turnover*                                                                                                                           | NA                     | NA                     | NA                   |
| 22     | Inventory turnover*                                                                                                                         | NA                     | NA                     | NA                   |
| 23     | Operating margin (%):*                                                                                                                      | NA                     | NA                     | NA                   |
| 24     | Net profit margin (%):                                                                                                                      | 11.51%                 | 13.19%                 | 11.20%               |
| 25     | Capital Risk Adequacy Ratio (CRAR)                                                                                                          | 29.43%                 | 23.46%                 | 25.45%               |
| 26     | Debt Service Coverage Ratio                                                                                                                 | NA                     | NA                     | NA                   |
| 27     | Interest Service Coverage Ratio                                                                                                             | NA                     | NA                     | NA                   |

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules, whichever is applicable.  
\*Not applicable to Bank/NBFC

Note: The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange under Regulation 52 and Regulation 52(4) of the Listing Regulations. The full format of the financial results is available on the websites of the Stock Exchange i.e., BSE Limited (BSE Reg 52 and Reg 52(4)) - <https://www.bseindia.com/xml-data/corpfiling/AttachLive/433b1c85-d294-4c17-b932-1c1ae98cc7c0.pdf> and the Company (Company-<https://annapurnafinance.in/reg-52-financial-results/>).

For Annapurna Finance Pvt. Ltd. Sd/- Dityajyoti Pattanaik (Director)  
Date: 07.08.2024 Place: Mumbai

**FOSTERING INNOVATION AND GROWTH**

Consolidated June Quarter Y-o-Y (₹ in Crs.)

| Category     | Q1 FY 24-25 | Q1 FY 23-24 | % Change |
|--------------|-------------|-------------|----------|
| Total Income | 917         | 832         | 10%      |
| EBITDA       | 90          | 76          | 19%      |
| EBT          | 37          | 30          | 25%      |

**EXTRACT OF CONSOLIDATED AND STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

| Sl. No. | Particulars                                                                                                                             | Consolidated  |              |               | Standalone    |              |               |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|---------------|---------------|--------------|---------------|
|         |                                                                                                                                         | Quarter ended |              | Year ended    | Quarter ended |              | Year ended    |
|         |                                                                                                                                         | 30 June 2024  | 30 June 2023 | 31 March 2024 | 30 June 2024  | 30 June 2023 | 31 March 2024 |
|         |                                                                                                                                         | Un-audited    | Un-audited   | Audited       | Un-audited    | Un-audited   | Audited       |
| 1       | Revenue from Operations                                                                                                                 | 91,256.69     | 82,890.56    | 3,52,110.79   | 67,410.66     | 64,410.51    | 2,71,566.55   |
| 2       | Net Profit for the period (before tax, exceptional item and share of profit in joint ventures)                                          | 3,528.76      | 2,942.33     | 14,626.06     | 3,388.19      | 3,244.32     | 15,987.98     |
| 3       | Net Profit for the period (before tax after exceptional item and share of profit in joint ventures)                                     | 3,713.79      | 2,967.44     | 15,020.62     | 3,388.19      | 3,244.32     | 15,432.03     |
| 4       | Net Profit for the period (after tax, exceptional item and share of profit in joint ventures)                                           | 2,906.29      | 2,150.77     | 11,026.10     | 2,466.89      | 2,361.51     | 11,225.12     |
| 5       | Total Comprehensive Income for the period (Comprising Profit for the Period after Tax and Other Comprehensive Income/ (Loss) after Tax) | 2,851.00      | 2,277.47     | 11,169.50     | 2,448.92      | 2,375.13     | 11,384.36     |
| 6       | Equity Share Capital                                                                                                                    | 6,019.07      | 6,019.07     | 6,019.07      | 6,019.07      | 6,019.07     | 6,019.07      |
| 7       | Total Reserves                                                                                                                          | -             | -            | 95,640.12     | -             | -            | 96,744.80     |
| 8       | Earnings Per Share (Face value of Rs 10/- per share) (not annualised for quarter)                                                       |               |              |               |               |              |               |
|         | 1. Basic:                                                                                                                               | 4.83          | 3.57         | 18.32         | 4.10          | 3.92         | 18.65         |
|         | 2. Diluted:                                                                                                                             | 4.83          | 3.57         | 18.32         | 4.10          | 3.92         | 18.65         |

**Note:**  
a) The above is an extract of the detailed format of Quarter ended 30 June 2024 of Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the websites of the BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website at [www.sandhargroup.com](http://www.sandhargroup.com).

Place: Gurugram (Haryana) Date: 8 August 2024

For Sandhar Technologies Limited JAYANT DAVAR  
Chairman, Managing Director and Chief Executive Officer

# Waqf Bill referred to joint committee of Parliament

Oppn says move aims at targeting Muslims

ARCHIS MOHAN  
New Delhi, 8 August

The Waqf (Amendment) Bill, 2024 was introduced in the Lok Sabha on Thursday and referred to a joint parliamentary panel for wider scrutiny after the INDIA bloc parties termed it an "attack" on the Constitution, and aimed at targeting Muslims.

Lok Sabha Speaker Om Birla said he will speak to leaders of all parties for constituting the joint committee of parliament.

The Waqf (Amendment) Bill is the first to be referred to a parliamentary committee in the 18th Lok Sabha.

Union Minority Affairs Minister Kiren Rijiju, who introduced the Bill, said the proposed amendments will rectify the lacunae in the Waqf Act of 1995 and put a stop to the "capture" of Waqf boards, which have turned into mafias in several cases.

He said one of the proposed amendments is to refer to Waqf as 'Unified Waqf Management Empowerment Efficiency Development', or 'UMEEED', which reflected the government's intent to reform the system to provide Muslims with justice and welfare.

Rijiju said the proposed amendments provide for challenging the order of a tribunal in higher courts, which wasn't the case in the Waqf Act of 1995.

It provides for a broad-based composition of the Central Waqf Council and state Waqf boards, and proposes to establish separate boards of Auqaf for Bohras and Aghakhanis. It provides for the representation of Shias, Sunnis, Bohras, Aghakhanis, and other backward classes among Muslims.

The Waqf Council will have representation of three MPs and a Union minister. It also elaborates upon 'welfare' to mean the maintenance of widows, divorced women, and orphans.

In the Lok Sabha, INDIA bloc MPs opposed the Bill's provision to include non-Muslims in Waqf boards.

"What is the point of including non-Muslims in Waqf boards when this is not done in other religious bodies?" Samajwadi Party's Akhilesh Yadav said.



Minority Affairs Minister Kiren Rijiju speaks on the Bill after it was introduced in the Lok Sabha on Thursday

## SIGNS OF THE TIMES

Percentage of Bills referred to Committees

LOK SABHA

| Year           | Percentage |
|----------------|------------|
| 14th (2004-09) | 60         |
| 15th (2009-14) | 71         |
| 16th (2014-19) | 28         |
| 17th (2019-24) | 16         |

Source: PRS Legislative Research

## PROPOSED AMENDMENTS

■ Defines Waqf as permanent dedication by any person practising Islam for at least five years

■ Creation of Waqf shall not lead to denial of inheritance rights of heirs, including women heirs

■ District collector to inquire into any case where a govt property is identified or declared as Waqf property

■ Establishment of separate boards of Auqaf for Bohras and Aghakhanis

■ Representation of Muslim women and non-Muslims in Waqf boards

■ Representation of Shias, Sunnis, Bohras, Aghakhanis, and other backward classes among Muslims

heirs, including women heirs, of the waqf.

The Bill seeks to omit Section 40 of the current law relating to the powers of the board to decide if a property is Waqf property. It empowers the district collector to inquire into any cases where a government property is identified or declared as Waqf property.

It provides for a broad-based composition of the Central Waqf Council and state Waqf boards, and proposes to establish separate boards of Auqaf for Bohras and Aghakhanis. It provides for the representation of Shias, Sunnis, Bohras, Aghakhanis, and other backward classes among Muslims.

The Waqf Council will have representation of three MPs and a Union minister. It also elaborates upon 'welfare' to mean the maintenance of widows, divorced women, and orphans.

In the Lok Sabha, INDIA bloc MPs opposed the Bill's provision to include non-Muslims in Waqf boards.

"What is the point of including non-Muslims in Waqf boards when this is not done in other religious bodies?" Samajwadi Party's Akhilesh Yadav said.

He asserted that the BJP has brought the Bill to appease its hardcore supporters and with an eye on the opposition in the Assembly polls.

The All India Majlis-e-Ittehadul Muslimeen chairperson Asaduddin Owaisi claimed that the House did not have the competence to make the amendments. "It is a grave attack on the basic structure of the Constitution as it violates the principle of judicial independence and separation of powers," he said.

"You are enemies of Muslims and this Bill is evidence of that," Owaisi said.

However, JD (U) leader and Union minister Rajiv Ranjan Singh 'Lalan' assured in the Lok Sabha, that the Bill was not 'anti-Muslim'.

"This is not an attempt to interfere with mosques. This law is for the institution, to make it transparent."

TDP's GM Harish Balayogi said the Bill was to reform and introduce transparency.

"If wider consultations are required to remove misconceptions and to educate the purpose of the Bill, we have no problem sending it to the select committee," he added.

## PARIS 2024 OLYMPICS

### HOCKEY TEAM 'DOES IT FOR SREEJESH', WINS BRONZE TO END 4TH SPOT JINX



For the first time in 52 years, the Indian men's hockey team clinched a second successive bronze medal at the Olympic Games with a 2-1 win over Spain, handing veteran goalkeeper PR Sreejesh a fitting farewell

PHOTO: REUTERS

## INDIA EVENT CALENDAR

### Golf (Women's Individual)

■ Aditi Ashok and Diksha Dagar  
🕒 12:30

### Athletics (Women's 4x400m relay heat)

■ Rupal Chaudhary, M R Poovamma, Jyothika Sri Dandi, and Subha Venkatesan  
🕒 14:05

### Athletics (Men's 4x400m relay heat)

■ Muhammad Anas Yahiya, Muhammad Ajmal, Arokia Rajiv, and Amoj Jacob  
🕒 14:35

### Wrestling (Men's 57kg freestyle Bronze/Gold medal match)

■ Aman Sehrawat  
🕒 23:10

## MEDALS TALLY

| Country     | Gold | Silver | Bronze | Total |
|-------------|------|--------|--------|-------|
| 1 USA       | 27   | 35     | 33     | 95    |
| 2 China     | 27   | 25     | 17     | 69    |
| 3 Australia | 18   | 14     | 11     | 43    |
| 4 France    | 13   | 17     | 21     | 51    |
| 5 G Britain | 12   | 17     | 20     | 49    |
| 64 INDIA    | 0    | 0      | 4      | 4     |

## 'Wrestling won, I lost...no strength left': Crestfallen Vinesh bids adieu

### PRESS TRUST OF INDIA

8 August

Wrestler Vinesh Phogat (pictured) has announced retirement after her heart-breaking disqualification from the Olympics, saying she doesn't have the strength to continue. The 29-year-old, who was disqualified for being 100 gram overweight ahead of her 50kg category gold medal bout on Wednesday, announce her decision on X. Vinesh wrote, "Ma, wrestling has won, I have lost. Please forgive me, your dreams and my courage, everything is broken." "I don't have any more strength now. Goodbye wrestling 2001-2024. I shall be indebted to you all. Forgive (me)."

Tokyo Olympics bronze medal winner Bajrang Punia led the tributes for Vinesh, saying she did not lose yet she

has been defeated.

Cousin and Commonwealth Games gold medalist wrestler Babita Phogat and Dronacharya Awardee coach and Vinesh's uncle, Mahavir Phogat, urged the wrestler to reconsider the decision. Wrestling Federation of India (WFI) chief Sanjay Singh on also urged Vinesh to not take decisions like retirement from the sport in "a sad state of mind".

Phogat's exit has also sparked political debate in the country. Former Haryana chief minister Bhupinder Singh Hooda on Thursday said he would have nominated wrestler Vinesh Phogat to the Rajya Sabha if the Congress had the numbers in the state assembly. Chief Minister Nayab Singh Saini said that She will be offered the same reward that the state government offers to Olympic Games silver medalists.

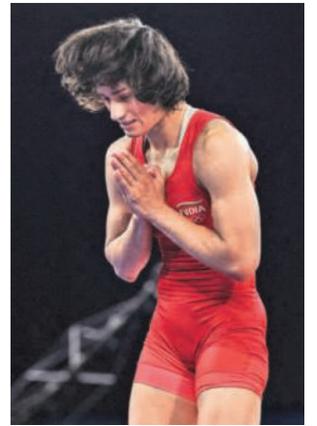
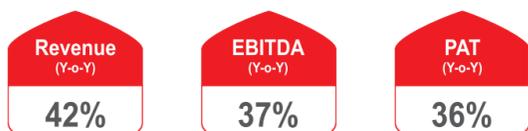


PHOTO: REUTERS

# CARYSIL

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CONSOLIDATED



Extract of the statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024 (Rs. in crores except earnings per share)

| Sr. No. | Particulars                                                                        | CONSOLIDATED  |            |            |            |
|---------|------------------------------------------------------------------------------------|---------------|------------|------------|------------|
|         |                                                                                    | Quarter Ended |            | Year Ended |            |
|         |                                                                                    | 30.06.2024    | 31.03.2024 | 30.06.2023 | 31.03.2024 |
|         |                                                                                    | Unaudited     | Audited    | Unaudited  | Audited    |
| 1       | Total Income from Operations                                                       | 202.61        | 192.48     | 142.92     | 689.10     |
| 2       | Net Profit/(Loss) for the period (Before Tax & Exceptional items)                  | 22.55         | 21.24      | 15.60      | 80.78      |
| 3       | Net Profit/(Loss) for the period before Tax (After Exceptional items)              | 22.55         | 21.24      | 15.60      | 80.78      |
| 4       | Net Profit for the period After Tax (After Exceptional and/or Extraordinary items) | 15.86         | 15.76      | 11.66      | 58.36      |
| 5       | Total Comprehensive Income after tax                                               | 15.67         | 16.36      | 9.76       | 55.72      |
| 6       | Equity Share Capital (Face Value of Rs. 2/- each)                                  | 5.37          | 5.36       | 5.36       | 5.36       |
| 7       | Other Equity                                                                       |               |            |            | 348.63     |
| 8       | Earnings per Share (of Rs. 2/- each) (Not Annualised)                              |               |            |            |            |
|         | (a) Basic (Rs.):                                                                   | 5.91          | 5.79       | 4.32       | 21.59      |
|         | (b) Diluted (Rs.):                                                                 | 5.90          | 5.78       | 4.31       | 21.55      |

Notes:

a. The above is an extract of the detailed format of the Financial Results for the of Quarter Ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2024 are available on the website of the Stock Exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the Company's Website [www.carysil.com](http://www.carysil.com) respectively.

b. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.

c. Financial result of Carysil Limited (Standalone)

| Particular             | Quarter Ended |         |            |         |
|------------------------|---------------|---------|------------|---------|
|                        | 30.06.2024    |         | 30.06.2023 |         |
|                        | Unaudited     | Audited | Unaudited  | Audited |
| Revenue from operation | 102.49        | 107.47  | 70.50      | 377.80  |
| Profit before tax      | 12.47         | 15.42   | 5.39       | 48.89   |
| Profit for the period  | 9.26          | 11.57   | 3.95       | 36.27   |

d. The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on August 08, 2024.

e. The figures for the Quarter Ended March 31, 2024 are balancing figures between audited figures in respect of full financial year up to March 31, 2024 and unaudited published year to date figure up to December 31, 2023 being the date of the third quarter of the financial year which were subjected to limited review.

By Order of the Board  
For CARYSIL LIMITED

CHIRAG A. PAREKH  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00298807)

Place: Bhavnagar  
Date: August 08, 2024



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Tel: 022 4190 2000 | Website: [www.carysil.com](http://www.carysil.com) | E-mail: [cs.a@carysil.com](mailto:cs.a@carysil.com)

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## CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

| Sr. No. | PARTICULARS                                                                                                                                 | (Rs. in Lakh)                       |                                     |                                   |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
|         |                                                                                                                                             | For the quarter ended June 30, 2024 | For the quarter ended June 30, 2023 | For the year ended March 31, 2024 |
|         |                                                                                                                                             | Unaudited                           | Unaudited                           | Audited                           |
| 1       | Total Revenue from Operations                                                                                                               | 71,314                              | 59,342                              | 2,58,681                          |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                     | 25,724                              | 18,740                              | 95,959                            |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                | 25,724                              | 18,740                              | 95,959                            |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                 | 20,014                              | 14,631                              | 74,964                            |
| 5       | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 20,014                              | 14,517                              | 75,006                            |
| 6       | Paid up Equity Share Capital                                                                                                                | 42,652                              | 39,476                              | 39,476                            |
| 7       | Reserves (excluding Revaluation Reserve)                                                                                                    | 5,20,656                            | 3,44,905                            | 4,05,499                          |
| 8       | Securities Premium Account                                                                                                                  | 2,28,551                            | 1,33,700                            | 1,33,700                          |
| 9       | Net worth                                                                                                                                   | 5,63,302                            | 3,84,375                            | 4,44,969                          |
| 10      | Paid up Debt Capital/ Outstanding Debt                                                                                                      | 14,01,907                           | 12,27,208                           | 13,95,962                         |
| 11      | Outstanding Redeemable Preference Shares                                                                                                    | NA                                  | NA                                  | NA                                |
| 12      | Debt Equity Ratio                                                                                                                           | 2.49                                | 3.19                                | 3.14                              |
| 13      | Earnings Per Share (not annualised for three months ended periods)                                                                          |                                     |                                     |                                   |
|         | 1. Basic:                                                                                                                                   | 4.86                                | 3.71                                | 18.99                             |
|         | 2. Diluted:                                                                                                                                 | 4.66                                | 3.60                                | 18.35                             |
| 14      | Capital Redemption Reserve                                                                                                                  | NA                                  | NA                                  | NA                                |
| 15      | Debt Redemption Reserve                                                                                                                     | 16,910                              | 16,910                              | 16,910                            |
| 16      | Debt Service Coverage Ratio                                                                                                                 | 1.24                                | 0.75                                | 0.89                              |
| 17      | Interest Service Coverage Ratio                                                                                                             | 1.93                                | 1.80                                | 1.97                              |
| 18      | Total Debts to Total Assets (%)                                                                                                             | 70.18%                              | 74.64%                              | 73.64%                            |
| 19      | Net profit Margin (%)                                                                                                                       | 28.06%                              | 24.66%                              | 28.98%                            |
| 20      | GNPA (%)                                                                                                                                    | 1.36%                               | 1.49%                               | 1.10%                             |
| 21      | NNPA (%)                                                                                                                                    | 0.87%                               | 1.00%                               | 0.65%                             |
| 22      | Provision Coverage Ratio (%)                                                                                                                | 36.13%                              | 33.26%                              | 41.27%                            |
| 23      | Capital Adequacy Ratio (CRAR) (%)                                                                                                           | 48.89%                              | 42.26%                              | 38.46%                            |

Notes:

a) The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 and 52 of the Listing Regulations. The full format of the quarterly financial results are available on the websites of the Stock Exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the Aadhar Housing Finance Limited [www.aadharhousing.com](http://www.aadharhousing.com)

b) For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com)

c) Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

d) Key standalone financial information:

| Sr. No. | PARTICULARS                           | For the quarter ended June 30, 2024 | For the quarter ended June 30, 2023 | For the year ended March 31, 2024 |
|---------|---------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| 1       | Total Revenue from Operations         | 69,678                              | 57,801                              | 2,52,353                          |
| 2       | Profit before tax & exceptional items | 25,722                              | 18,736                              | 95,923                            |
| 3       | Profit before tax                     | 25,722                              | 18,736                              | 95,923                            |
| 4       | Profit after tax                      | 20,008                              | 14,628                              | 74,851                            |

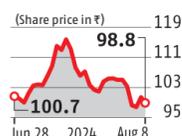
e) Previous period / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2024.

For and on behalf of the Board of Directors of  
Aadhar Housing Finance Limited

Place : Mumbai  
Date : August 07, 2024

Sd/-  
Rishi Anand  
Managing Director & CEO  
DIN 02303503

Aadhar Housing Finance Ltd., CIN: L66010KA1990PLC011409, Registered Office: No. 3, JVT Towers, 8th 'A' Main Road, Sampangiramanagar, Near Hudson Circle, Bengaluru - 560 027 | Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V.Road, Andheri (East), Mumbai - 400069 | Tel. No.: 022 4168 9900 | Fax: 022 4168 9934 | Customer Care Toll Free: 1800 3004 2020 | E-mail: [customercare@aadharhousing.com](mailto:customercare@aadharhousing.com) | Website: [www.aadharhousing.com](http://www.aadharhousing.com)



The stock of NHPC is down 15 per cent from its monthly highs. Kotak Research has maintained a 'sell' rating. Valuations at 18 times price-to-earnings ratio and 2.3 times price-to-book factor in perfect execution, while slippages in the commissioning timelines have pushed back earnings growth, says the brokerage

"We've been positioned quite cautiously and haven't been buying into the dip. The big question is whether this is a growth scare or whether it would morph into a recession, and in our view that's still an open question"

FREDERIQUE CARRIER  
Head of Investment Strategy,  
RBC Wealth Management



## Markets cede ground after 1-day gain

Sensex, Nifty decline 0.7% as global worries reignite

SUNDAR SETHURAMAN  
Mumbai, 8 August

Benchmark indices edged lower on Thursday as uncertainty over the US economic outlook and the unwinding of carry trades weighed on global investor sentiment. The Reserve Bank of India's (RBI) decision to hold interest rates steady and its concerns about high food inflation led to profit-taking.

The S&P BSE Sensex ended the session at 78,886, a decline of 582 points, or 0.7 per cent. The National Stock Exchange Nifty closed at 24,117, down 181 points, or 0.7 per cent. During the previous session, the markets had snapped a three-day losing streak following encouraging comments from US and Japanese central bank officials. However, fears of a US recession resurfaced, with some financial institutions increasing the likelihood of such an event as investors worried that the Federal Reserve (Fed) has been slow to respond to signs of a weakening US economy.

JPMorgan Chase & Co raised the odds of a US recession to 35 per cent on Thursday,



### STREET VIEW

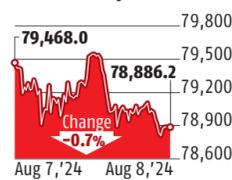
As on Aug 8, 2024

| SENSEX LOSERS            | CMP (₹)  | 1-day change (%) |
|--------------------------|----------|------------------|
| Asian Paints             | 3,001.0  | -3.2             |
| Infosys                  | 1,741.1  | -2.8             |
| Power Grid Corp of India | 342.5    | -2.7             |
| UltraTech Cement         | 11,253.7 | -2.5             |
| Larsen & Toubro          | 3,552.7  | -2.5             |

CMP: Current market price; Compiled by BS Research Bureau Source: BSE

### DECLINING TREND

Sensex intraday



up from 25 per cent a month ago. This revision by a bank follows a similar adjustment by Goldman Sachs, which now sees a 25 per cent probability of a recession next year.

Meanwhile, the RBI kept rates unchanged for the ninth consecutive meeting. Governor Shaktikanta Das noted that, with food inflation comprising 46 per cent of the consumption basket, the monetary policy committee could not ignore its pressures. Concerns about a US recession, the impact of the reversal of carry trades, and high valuations in domestic equities have led foreign portfolio investors to sell off stocks.

Carry trade strategies, which involve borrowing at low rates to invest in higher-yielding assets in other markets, have been

affected by the Bank of Japan's larger-than-expected rate hike last week.

"The domestic market reversed its earlier gains as the RBI's decision to maintain its current policy, coupled with a cautionary upward revision of the Consumer Price Index and a moderated growth forecast for the first quarter, took effect. Meanwhile, global markets are focused on US jobs data, and concerns about a deeper slowdown have heightened fears that the US economy is heading for a recession, potentially forcing the Fed to cut rates faster than initially expected," said Vinod Nair, head of research at Geojit Financial Services. Looking ahead, central bank actions in the developed world will guide the market's trajectory.

"The ongoing global uncertainty is making market participants cautious, and short-term relief seems unlikely. The Nifty is facing resistance around the 24,350 mark, and a decisive break below 23,900 could lead to further declines. Traders are advised to adjust their positions with a hedged strategy to navigate the current volatility," said Ajit Mishra, senior vice-president of research at Religare Broking.

The market breadth was weak, with 2,159 stocks advancing and 1,759 declining. Infosys, which dropped 2.8 per cent, was the biggest contributor to the Sensex's decline, followed by RIL, which fell 1.2 per cent.

With inputs from agencies

## Alternative investment avenues attracting retail customers: RBI

PUNEET WADHWIA  
New Delhi, 8 August

Alternative investment avenues are becoming more attractive to retail customers, said the Reserve Bank of India (RBI) on Thursday, noting that the trend may expose the banking system to "structural liquidity issues".

The RBI said this while announcing the monetary policy at the 50th meeting of the Monetary Policy Committee (MPC) since its inception in September 2016.

"It is observed that alternative investment avenues are becoming more attractive to retail customers and banks are facing challenges on the funding front with bank deposits trailing loan growth," the RBI said.

As a result, the RBI believes, banks are taking greater recourse to short-term non-retail deposits and other instruments of liability to meet their incremental credit demand.

"This, as I emphasised elsewhere, may potentially expose the banking system to structural liquidity issues. Banks may, therefore, focus more on mobilisation of household financial savings through innovative products and service offerings and by leveraging fully on their vast branch network," said RBI Governor Shaktikanta Das.

Analysts, on the other hand, suggest alternate investment avenues for retail investors such as Invits, Reits. Portfolio management services (PMS) stock markets have become popular with retail investors in the past few years as they offer better returns than the regular fixed deposits (FDs) offered by banks.

"This could have been easily resolved by the government had

they offered a higher tax incentive of say ₹30,000 on income earned via FDs as compared to the current limit of ₹10,000. It could have helped channelise some retail investor's savings into bank FDs instead of stock market-related avenues," said Ambareesh Baliga, an independent market analyst.

While select small finance banks offer interest rates of up to 9 per cent, stock market returns in the past few years have beaten the return offered by banks.

While the Sensex gained around 19 per cent in calendar year 2023, the midcap and smallcap indices on the BSE surged 27.3 per cent and 25.6 per cent respectively during this period, data shows. Gains in select stocks from the mid-and-small-cap basket were even in triple digits.

"The RBI, too, indicated money (is) going into markets due to attractive returns; hence, banks are facing funding issues. It would be needless to say that currently RBI feels the financial market is robust, but is proactive to call out as these issues should not become a concern in the future," said Siddharth Karnawat, co-founder of Blue Sky Capital.

That said, RBI believes that the Indian financial system remains robust and can withstand the global shocks triggered by a slowdown in a major economy, geopolitical tensions flaring up in West Asia and the unwinding of the carry trade, which it believes can impact emerging market economies.

The Indian financial system is resilient and is gaining strength from broader macroeconomic stability and its well-capitalised, said the RBI. Its unlogged balance sheet is reflective of higher risk absorption capacity.

### Unicommerce eSolutions IPO subscribed 168x on last day

The initial public offering (IPO) of SoftBank-backed Unicommerce eSolutions got subscribed a whopping 168.35 times on the last day of bidding on Thursday. The initial share sale received bids for 2,371,172,994 shares against 1,40,84,681 shares on offer, according to NSE data. The quota for non-institutional investors fetched 252.46 times subscription while the category for qualified institutional buyers got subscribed 138.75 times. The portion for retail individual investors (RIIs) received 130.99 times subscription. The IPO of Unicommerce eSolutions got fully subscribed within hours of opening for subscription on Tuesday.



### FirstCry booked 12 times on concluding day

The initial public offering (IPO) of Brainbees Solutions, which owns the baby products brand FirstCry, garnered 12 subscriptions on Thursday, the concluding day of the issue. The qualified institutional buyer portion of the IPO was subscribed 19.30 times, the high net worth individual quota 4.68 times, and the retail portion 2.31 times. The portion reserved for employees was subscribed 6.6 times. The company has set the price band of ₹440-465 per share. At the top end, the multi-channel retailer will be valued at ₹24,142 crore. FirstCry's ₹4,193-crore IPO comprised a fresh fundraising worth ₹1,666 crore and a secondary share sale worth ₹2,528 crore. SoftBank, Mahindra & Mahindra, Premji Invest, and TPG are the selling shareholders.

### Ceigall India shares slip on market debut

Ceigall India, a road construction company, saw its shares end below their issue price during their trading debut on Thursday. Shares of the company closed at ₹388, down ₹13, or 3.2 per cent, over its issue price of ₹401. The stock hit a high of ₹425 and a low of ₹383 on the NSE, where ₹587 crore were traded. Ceigall's ₹1,253 crore IPO had garnered 14 times subscription. At the last close, the company was valued at ₹6,756 crore. Ceigall currently trades at a price-to-earnings multiple of nearly 23 times its FY24 earnings. By comparison, peers such as PNC InfraTech, GR InfraProjects, HG Infra Engineering, KNR Constructions, ITC Cementation India, and J Kumar InfraProjects are trading at P/E of 14.5x, 15.1x, 20.6x, 14.5x, 32.1x and 19.5x, respectively, according to a report by Marwadi Financial Services.

### THE COMPASS

## Improving outlook may drive further gains in Godrej Consumer

DEVANGSHU DATTA

Godrej Consumer Products (GCP) reported a three per cent year-on-year (Y-o-Y) decline in consolidated net revenue to ₹3,330 crore, lower than consensus.

In constant currency terms (cc), revenue grew 11 per cent Y-o-Y. The India business clocked nine per cent Y-o-Y revenue growth with volume growth of 8 per cent Y-o-Y.

GCP has delivered industry-leading volume growth in India and it may record double-digit earnings growth over FY24-26. The introduction of access packs, expansion into new categories and increased advertising are elements in the growth story.

GCP is working to expand the Total Addressable Market (TAM) for India.

But overseas performance was hit by unfavourable currency movement. Indonesia revenue was up 3 per cent Y-o-Y (11 per cent in constant currency). The Godrej Africa Middle East and US or GAUM revenue was hurt by Naira devaluation and organic revenue declined 25 per cent (minus 10 per cent in constant currency). GCP aims to achieve high single-digit volume growth in FY25.

Under its Project Vistara 2.0, the company looks to double outlets and triple village coverage in India. GCP has gained market share in modern trade, e-commerce and rural, but it has lost some market share in urban general trade.

Consolidated sales declined 3 per cent, partially due to sale of a part of the Africa business. Organic sales declined 1 per cent due to the currency impact. Consolidated organic volume growth was 2 per cent while India volume growth was 8 per cent Y-o-Y. The gross margin expanded 210 basis points Y-o-Y to 55.9 per cent, higher than expected.

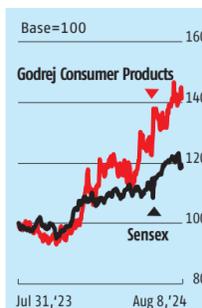
Ad spend as percentage of sales increased 60 basis points Y-o-Y to 9.9 per cent, while other expenses declined 70 basis points Y-o-Y to 8.4 per cent. The operating profit margin expanded by 200 basis points Y-o-Y to 21.8 per cent and operating

profit grew 7 per cent Y-o-Y to ₹730 crore while adjusted net profit grew 25 per cent Y-o-Y to ₹470 crore.

Indonesia's operating profit margin expanded by 400 basis points Y-o-Y to 23.3 per cent while Godrej Africa, US and Middle East (GAUM) margin expanded 660 basis points Y-o-Y to 14.4 per cent, led by gross margin expansion and mix improvement. Latin America clocked seven per cent revenue growth with five per cent operating profit margin (up from one per cent Y-o-Y). The India gross margin contracted by 60 basis points Y-o-Y to 56.4 per cent while domestic operating profit margin remained flat Y-o-Y at 24.7 per cent and operating profit grew 8 per cent Y-o-Y to ₹530 crore.

Godrej Pet Care (GPC), a subsidiary of GCP, has entered the ₹5000 crore pet care market in India, and expects double-digit growth potential. GCP will invest ₹500 crore in GPC over five years and expects it to become cash positive. Godrej Agrovet (GAVL), a group company, leads in animal feeds and it will be a manufacturing and R&D partner.

Management says India business will see pricing benefits from Q2FY25 onward. Volume growth is expected in high single digits with low double-digit revenue growth. The RCCL subsidiary acquired from Raymond's will require further expenditure which has led to down-grade in FY25 operating profit guidance to ₹150 crore for RCCL. Prior to acquisition, RCCL reported operating profit of ₹60 crore. High African interest rates may also hurt volume growth but this quarter is expected to be the last with negative pricing trends. The company delayed responding to palm oil price increases. It targets operating profit margins in Indonesia of 25 per cent and it hopes to raise GAUM's operating profit margins from 14 per cent to 15 per cent. Valuations in the sector are always high so there may be an upside even at over 65 times price to earnings on FY25 estimates especially if the international markets stabilise.



## NSE's loss may be GIFT City's gain

Stricter F&O rules likely to lead shift in volumes, says NSE CEO

KHUSHBOO TIWARI  
Mumbai, 8 August

Stricter trading rules for the futures and options (F&O) segment could lead to a shift in volumes to the "offshore" GIFT City in Gujarat, a top exchange official said.

"GIFT City may become the beneficiary of the trading volumes going down in the Indian jurisdiction if Sebi's proposals are implemented," said Ashishkumar Chauhan, managing director and chief executive officer (MD & CEO), NSE in the earnings call on Thursday. The market regulator has proposed seven key measures to curb retail participation in the derivatives segment. These include higher entry barriers and fewer weekly expiries of index derivatives.

Exchanges are bracing for an impact on their trading volume and revenues as the options segment in particular is the highest contributor to revenues.

On the impact of profitability owing to the changes,



GIFT Nifty had clocked an all-time high monthly turnover nearing \$100 billion in June

Chauhan said it will have a "significant impact on the volumes".

At present, only Gift Nifty is traded in the equity derivatives in the IFSC on NSE's International Exchange.

GIFT Nifty had clocked an all-time high monthly turnover nearing \$100 billion in June. Gift Nifty migrated from the Singapore Exchange last year, and is the only index derivative traded in India for around 22 hours a day.

According to the revenue share deal between SGX and NSE, Singapore keeps 75 per

cent of the business it brings and passes on 25 per cent to NSE. For NSE, options accounted for 65 per cent of the transaction charges in the previous financial year while the same stood at 8 per cent for the futures segment. The cash equity market also accounted for 8 per cent of the transaction charges, according to data provided by NSE in the analyst call.

### BSE sees scope for increased revenues

BSE, which has a lower market share in the F&O segment, but has seen a significant jump in the past year since the relaunch of its index derivatives Sensex and Bankex, said the regulatory changes may open up other opportunities.

"While one school of thought may think that the number of contracts and transactions will come down, the other says that the premium traded will be very high so the regulatory charge and the clearing charge will go up and revenues will go up

because the revenues are based on premium," said Sundaramaram Ramamurthy, MD & CEO, BSE.

"Regulatory changes and their impact on the existing paradigm evoke a sense of concern at that time. But it also provides newer opportunities. BSE, since it is at the nascent stages of development of this market, will find it comparatively easier to adapt to the emerging paradigm, strategise and grow stronger," added Ramamurthy in the analyst call on Wednesday.

While BSE does not have any product similar to Gift Nifty, experts suggest it may plan to explore opportunities through its international exchange India INX.

Owing to a buoyant market, BSE's revenue from transaction charges grew nearly six-fold to ₹366.3 crore in the first quarter of this financial year on a year-on-year (Y-o-Y) basis while during the same period, NSE surged to ₹3,623 crore — a 44 per cent jump from the corresponding period a year ago.

### IN BRIEF

#### NSE unique investor count tops 100 mn

The National Stock Exchange (NSE) on Thursday achieved said its unique investor count has crossed the 100 million mark. The latest 10 million additions have happened in the span of five months while it took 14 years to reach the first 10 million unique investors, the bourse said. It said there has been a three-fold rise in the last five years on account of rapid digitisation, investor awareness, financial inclusion and sustained market growth.

#### Sebi imposes ₹3 lakh fine on Nippon Life India AMC

The Securities and Exchange Board of India (Sebi) on Thursday imposed a total penalty of ₹3 lakh on Nippon Life India Asset Management and its trustee for irregularities in total expense ratio. Sebi observed that the fund house had charged scheme expenses to the books of AMC.

#### Regulator proposes revised format for FVCI

Capital markets regulator Sebi on Thursday proposed a revised format for filing compliance reports by Foreign Venture Capital Investors (FVCIs) with regard to their activities. Under the rule, FVCIs are required to provide quarterly reports to Sebi in the format specified with respect to their venture capital activities.

## Keep bulk of portfolio in short- to medium-duration debt funds

SARBAJEET K SEN

In its monetary policy review meeting that ended on July 31, the US Federal Reserve (Fed) opted to keep interest rates unchanged, but hinted at a rate cut in September. The Reserve Bank of India (RBI), too, left the benchmark repo rate unchanged at 6.5 per cent and kept the policy stance unaltered on Thursday.

### Shallow rate cut likely

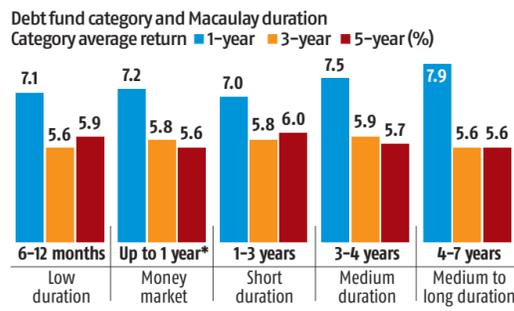
The US Fed appears to be considering adjusting rates downwards in response to lower inflation expectations, easier labour market conditions, and a slowing economy. "However, inflation is higher than target levels and equities are hovering around all-time high levels. The US Fed is unlikely to embark on a serious rate cutting cycle unless the economy falls off the cliff," says Sandeep Bagla, chief executive officer (CEO), TRUST Mutual Fund. The labour market data

released last Friday (August 2) in the US was much weaker than expected. This has raised concerns of a rapid slowdown in the US. The markets have started pricing in accelerated rate cuts by the Fed for this year.

In India, growth remains strong and inflation remains above the target level of 4 per cent. "The policy statement was decisive in communicating RBI's mandate to align headline inflation closer to the 4 per cent target. This clearly pushes back expectations of RBI reacting to short-term market volatility and US Fed actions in changing the policy stance in the near term," says Rajeev Radhakrishnan, chief investment officer (CIO)-fixed income, SBI Mutual Fund.

Once rate cuts begin in the US and flows begin to be affected, however, the RBI may take cues from the US Fed. But the rate cut cycle in India is expected to be shallower than in

### CHOOSE A CATEGORY BASED ON YOUR HORIZON



\*Money market funds can invest in money market instruments with maturity up to one year. For other categories we have shown Macaulay duration. Above one-year returns are compound annualised. Source: Navigation RA

the US. "The rate differential between India and the US has shrunk considerably. Therefore, the domestic rate cut cycle may be shallower. While the Fed may cut rates by 150 basis points (bps) or more by the end of 2025, the RBI may cut by about 50 bps during this period," says Mahendra Kumar Jajoo, CIO-fixed income, Mirae Asset Investment Managers (India). Jiral Mehta, senior research

analyst, FundsIndia, believes there is room for the RBI to reduce rates by 50 to 75 bps over time.

### Three-to-seven-year segment attractive

The longer end of the yield curve has already discounted a shallow rate cut cycle. "Due to tighter liquidity, the yield curve has become flat. The medium to short end of the curve has more room to react when liquidity con-

ditions improve. The belly of the curve with a horizon of three to seven years becomes more attractive. The onset of the rate cut cycle may lead to steepening of the yield curve, resulting in yields falling faster in this segment," says Jajoo. He adds that low, short-duration and corporate bond funds appear attractive.

Mehta concurs. "The three-five-year bond yields remain attractive. We prefer funds with short duration (one-three years) or target maturity funds (three-five years) and funds with high credit quality (above 80 per cent AAA exposure)," he says.

Mehta adds that those who have a one-two-year timeframe and are willing to tolerate higher volatility may consider investing tactically in long-duration debt funds with high credit quality.

### Match the duration

To minimise risk, invest in a debt fund whose duration matches your investment timeframe. Buy a target maturity fund (TMF) if your timeframe and its residual tenure match.



## Oil India Q1 net profit falls 9% to ₹1,467 crore on higher expenses

State-run explorer Oil India reported a smaller-than-expected quarterly profit on Thursday, hurt by higher expenses. Its profit fell 9 per cent year-on-year to ₹1,467 crore in the three months ended June 30, falling behind analysts' predicted profit of ₹1,687 crore, according to LSEG data. Oil India, which operates exploration and production assets mostly in the northeastern part of the country, said its total expenses rose nearly 40 per cent to ₹4,026 crore as its

excise duty costs surged over four-fold, which offset the impact of a 26 per cent rise in quarterly revenue to ₹5,840 crore. The government hiked windfall tax on petroleum crude thrice in the quarter.

The tax imposition started in July 2022 by the government and was aimed at boosting local supply of fuels to meet rising demand and to target refiners who were boosting product exports to gain from higher overseas margins.

### IN BRIEF

## MP bags investment proposals of ₹3.2K cr from Google, others

Madhya Pradesh Chief Minister Mohan Yadav on Thursday said that the state had received investment proposals worth ₹3,200 crore, including from international companies Nvidia and Google, which are likely to generate over 7,000 employment opportunities. During the event in Bengaluru one-to-one meetings were held with more than 30 companies, including Lap India Private Limited, Reliance Consumer Products Limited, Nvidia, and Google.

## HP to give ₹50K to families affected by cloudburst

Himachal Pradesh Cabinet on Thursday announced it would give ₹50,000 to each family affected by cloudbursts in Kullu, Mandi, and Shimla districts. It also decided to fill about 950 vacant posts across categories in government hospitals. Flash floods triggered by cloudbursts in Kullu's Nirmand, Sainj and Malana, Mandi's Padhar and Shimla's Rampur around July 31 midnight have claimed 22 lives so far.

## EC team in J&K to review Assembly poll preparation

A team of the Election Commission of India (ECI) reached Jammu and Kashmir on Thursday to review the preparedness for Assembly polls and take feedback from political parties, officials said. The team was led by Chief Election Commissioner Rajiv Kumar. The office of the Chief Electoral Officer, Jammu and Kashmir, had on Tuesday issued letters to various political parties, inviting them for a meeting with the ECI. The political parties have been given time slots for the meeting with the ECI. Representatives of various political parties and several senior officials of police and civil administration were scheduled to be present.

# LIC Q1 profit up 9.6% at ₹10.4K crore

### Healthy growth in group business premiums

AATHIRA VARIER  
Mumbai, 8 August

State-owned Life Insurance Corporation of India (LIC) on Thursday reported a 9.61 per cent year-on-year (Y-o-Y) rise in its net profit to ₹10,461 crore in the quarter ending June 2024 (Q1FY25) on the back of healthy growth in group business premiums.

The insurance behemoth reported a premium income of ₹1.13 trillion in Q1FY25, up 15.66 per cent Y-o-Y compared to the corresponding period a year ago, with individual premiums growing by 7.04 per cent Y-o-Y to ₹67,192 crore, and group premiums growing by 30.87 per cent Y-o-Y to ₹46,578 crore.

Its value of new business (VNB) premium stood at ₹1,610 crore in Q1FY25, up 23.66 per cent Y-o-Y from the year ago period, and its VNB margin – a measure of profitability of life insurance companies – stood at 13.90 per cent.

LIC's management said the margins will improve further going forward, and they would hit a VNB margin of around 20 per cent in the next 2-3 years.

LIC has been increasing the share of non-par products within individual segments over the years. On an annualised premium equivalent (APE) basis, within individual business, LIC's non-par product has increased to 23.94 per cent in Q1FY25 compared to 10.22 per cent in the corresponding period a year ago.

"LIC is progressing on its stated objective of gaining market share after having focused, during the last year, on consolidating changes in product mix, channel mix and margin improvement," said Siddhartha Mohanty, MD&CEO, LIC.

### GROWTH CHECK

| LIC financial performance      | Q1FY25    | % chg Y-o-Y |
|--------------------------------|-----------|-------------|
| Net profit (₹ cr)              | 10,461.0  | 9.6         |
| VNB* margin (%)                | 13.9      |             |
| Net premium income (₹ cr)      | 114,230.2 | 15.7        |
| Assets under management (₹ tm) | 53.6      | 16.2        |

\*Value of new business Source: Exchange filing



LIC's APE has grown by 21.3 per cent Y-o-Y to ₹1,560 crore in Q1FY25.

LIC has booked a profit of ₹15,500 crore in Q1FY25 from its equity investments. The state-owned insurer has invested around ₹38,800 crore in the equity markets in Q1 and plans to make at least around the same amount it had invested in FY23 – ₹1.32 trillion – in the equity market in FY25, if not more. LIC's market value of equity investment stands at ₹15 trillion, the management said.

Its net income from investments increased 6.35 per cent Y-o-Y to ₹96,534.8 crore in Q1FY25.

And, its Assets Under Management (AUM) stood at ₹53.59 trillion, up 16.22 per cent Y-o-Y from the year ago period. LIC's yield on investments on policyholders' funds, excluding unrealised gains, was 8.54 per cent for Q1FY25.

### BUDGET SESSION



## Design review of vulnerable dams soon

The government on Thursday said it would review the design of all existing and under-construction dams vulnerable to Glacial Lake Outburst Floods (GLOF), ensuring these dams



have adequate spillway capacity to handle extreme flood scenarios. A GLOF is a type of outburst flood caused by the failure of a dam containing a glacial lake.

## AAI gets ₹2K cr passenger fee from 6 airports till June

Airports Authority of India (AAI) has received passenger fees totalling ₹2,032 crore till June this year from the private partners operating six airports that were leased out in 2019. The airports at Lucknow, Ahmedabad, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram have been leased out to Adani group under the Public Private Partnership since 2019.



## Aircraft MRO industry may reach \$4 bn in 7 yrs



The government has taken several steps to facilitate setting up of aircraft MRO services in India and the value of the total business may go up from \$2 billion to \$4 billion in seven years, said Civil Aviation Minister Kinjarapu Ram Mohan Naidu. He also said the government brought a uniform rate of 5 per cent GST on aircraft parts components and tools.

## Ladakh councils have decision-making powers

The democratic representation and decision-making powers of the Ladakh Autonomous Hill Development Councils (LAHDCs) have been retained following the formation of the Union Territory (UT) of Ladakh in 2019, the government informed



Parliament on Thursday. These LAHDCs continue to exercise executive powers over different subjects within their respective districts, the government also said in response to a query regarding the extension of tribal area status to the UT.

# Fintech solutions can positively impact income, savings: CEA

AJINKYA KAWALE  
Mumbai, 8 August

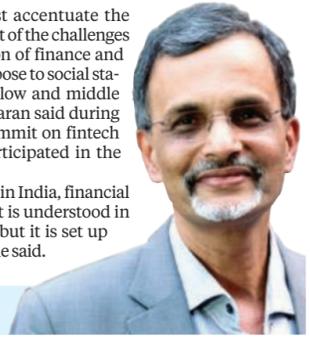
The evolution of fintech solutions can have a transformative impact on the income, savings, and wealth creation in India, thereby contributing to social stability in the country, Chief Economic Advisor (CEA) V Anantha Nageswaran said on Thursday.

He added that the fintech industry should be aware of the challenges that fintechs may pose to society.

"The industry participants in the course

of their businesses must accentuate the positives and be cognizant of the challenges that a potent combination of finance and technology can together pose to social stability, to the fortunes of low and middle income people," Nageswaran said during the Global Economic Summit on fintech held in Mumbai. He participated in the event virtually.

"Globally, and not just in India, financial literacy is something that is understood in theory for its usefulness but it is set up by market participants," he said.



Chief Economic Advisor (CEA) V Anantha Nageswaran said fintech industry should be aware of the challenges it may pose to society

## SUNDARAM MUTUAL — Sundaram Finance Group — Notice-Cum-Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Schemes of Sundaram Mutual Fund ('Fund')

With a view to simplify and rationalize our product offerings in the interest of unit holders, Sundaram Asset Management Company Limited and Sundaram Trustee Company Limited, the asset management company and trustee company of Sundaram Mutual Fund have decided to merge the following plans/options of the schemes of Sundaram Mutual Fund:

| Name of the Scheme and Transferor Plans/options             | Name of Scheme and Transferee Plans/options under which Transferor Plans/options will be merged |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| Sundaram Liquid Fund Regular Plan - Daily (IDCW)            | Sundaram Liquid Fund Regular Plan - Monthly (IDCW)                                              |
| Sundaram Liquid Fund Direct Plan - Daily (IDCW)             | Sundaram Liquid Fund Direct Plan - Monthly (IDCW)                                               |
| Sundaram Liquid Fund - Regular Plan - Weekly (IDCW)         | Sundaram Liquid Fund - Regular Plan - Monthly (IDCW)                                            |
| Sundaram Liquid Fund - Direct Plan - Weekly (IDCW)          | Sundaram Liquid Fund - Direct Plan - Monthly (IDCW)                                             |
| Sundaram Liquid Fund - Regular Plan - Fortnightly (IDCW)    | Sundaram Liquid Fund - Regular Plan - Monthly (IDCW)                                            |
| Sundaram Liquid Fund - Direct Plan - Fortnightly (IDCW)     | Sundaram Liquid Fund - Direct Plan - Monthly (IDCW)                                             |
| Sundaram Overnight Fund Regular Plan - Daily (IDCW)         | Sundaram Overnight Fund Regular Plan - Monthly (IDCW)                                           |
| Sundaram Overnight Fund Direct Plan - Daily (IDCW)          | Sundaram Overnight Fund Direct Plan - Monthly (IDCW)                                            |
| Sundaram Overnight Fund - Regular Plan - Weekly (IDCW)      | Sundaram Overnight Fund Regular Plan - Monthly (IDCW)                                           |
| Sundaram Overnight Fund - Direct Plan - Weekly (IDCW)       | Sundaram Overnight Fund Direct Plan - Monthly (IDCW)                                            |
| Sundaram Overnight Fund - Regular Plan - Fortnightly (IDCW) | Sundaram Overnight Fund Regular Plan - Monthly (IDCW)                                           |
| Sundaram Overnight Fund - Direct Plan - Fortnightly (IDCW)  | Sundaram Overnight Fund Direct Plan - Monthly (IDCW)                                            |

**Effective Date of above changes.** The proposed change as stated above will come into effect from the close of business hours on 13/09/2024 ("Effective Date").

**Exit Option:** Unit holders who are not in agreement with the proposed change and wish to redeem are given an option to exit i.e., redeem their units or switch to other Schemes of Sundaram Mutual Fund available for subscription without payment of exit load for a period of 30 (thirty) days between 14/08/2024 and 12/09/2024 (both days inclusive). **Unit holders may note that the offer to exit is merely an option and not compulsory.**

Since the proposed merger shall not in any manner change the features/provisions of the Scheme, the interest of the Unit-holders of the Scheme will not be adversely affected. The Unit Holders who do not wish to consent to the merger described above, are provided an option to exit their investment from the Scheme at the prevailing net asset value ("NAV") without any exit load, for a period of 30 (thirty) days between 14/08/2024 and 12/09/2024 (both days inclusive). However, for investments made during the exit window period, there will be no waiver of exit load. The NAV applicable, for investors who choose to exercise the exit option would be based on the date/time of receipt of redemption/switch request during business hours on a business day. The Exit Option can be exercised between 14/08/2024 and 12/09/2024 (both days inclusive) and up to 3.00 pm on 12/09/2024, by submitting the redemption/switch request at any of the SAMC /RTA Branches or through electronic modes such as Sundaram Mutual Fund website (www.sundarammutual.com) or other platforms like Stock Exchanges, MFU, Fintech portal, etc.

You can submit transaction requests by visiting www.sundarammutual.com for switch / redemptions. For units held in dematerialised mode, the redemption/switch request will have to be submitted to the respective Depository Participant. It may be noted that the redemption/switch transactions shall not be processed if the unit holders have not complied with PAN/KYC requirements. The redemption proceeds will be mailed / credited within 3 business days of receipt of valid redemption request. Investors are advised to read the scheme related documents of the target schemes carefully before deciding the switch transactions. If the unit holders of the Fund do not exercise their exit option by 3:00 pm on 12/09/2024, they shall be deemed to have consented to the merger. However, any redemption/switch out post the closure of exit window period will be processed with applicable load, if any.

Unit holders may note that the offer to exit is merely an option and not compulsory. However, the exit option will not be available to those unit holders who have pledged their units and on which the Mutual Fund has marked a lien unless the release of pledge is obtained and communicated to the SAMC / RTA branches before applying for redemption/switch. If not, such lien or encumbrance will continue the units allotted in the scheme on account of merger. Unit holders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen/locked pursuant to an order of a government authority or a court, such exit option can be exercised only after the freeze/lock order is vacated and on receipt of valid redemption request to those unit holders who choose to exercise their exit option. Please refer to the Scheme Information Document for further details on the schemes. In case of unit holders of any of the schemes, who had registered for SIP/STP/SWP/IDCW Transfer have consented to continue their investments i.e., do not opt for the exit option, then such SIP/STP/SWP/IDCW Transfer registrations will continue to be processed in the target option. However, unit holders who do not wish to continue the SIP/STP/SWP/IDCW Transfer, must apply for cancellation of their registrations.

However, redemption and/or switch of units from the Fund during the exit window period shall be considered as redemption and will result in short term/long term capital gain/loss in the hands of the unit holders depending on the period of holding of the investment.

In view of the individual nature of tax consequences, unit holders are advised to consult the professional tax advisor with regard to tax and other financial implications arising out of their participation in merger of schemes.

As a result of the above merger, no new plans/ options will come into effect. On the date of completion of merger, the options will cease to exist and the unit holders of the existing options as on the effective date will be allotted units in the corresponding option as mentioned in the table. It may be noted that there are no changes in the Scheme.

The expenses related to the proposed merger as outlined above will not be charged to the unit holders of the scheme.

Please visit www.sundarammutual.com for the portfolios, expense ratios, performance for all the funds.

All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) of the schemes of Sundaram Mutual Fund as amended from time to time.

For Sundaram Asset Management Company Ltd  
R Ajith Kumar  
Company Secretary & Compliance Officer

Place: Chennai  
Date: August 09, 2024  
For more information please contact:  
**Sundaram Asset Management Company Ltd**  
(Investment Manager to Sundaram Mutual Fund)  
CIN: U93090TN1996PLC034615

**Corporate Office:** 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.  
Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215  
Fax: +91 44 2841 8108, www.sundarammutual.com  
**Regd. Office:** No. 21, Patullus Road, Chennai 600 002.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

## TENDER CARE — Advertiser

### GAIL AND RRVUNL COME TOGETHER FOR PROMOTING CLEAN POWER IN RAJASTHAN

GAIL (India) Limited and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL) today joined hands to optimise the operations of RRVUNL's gas-based power plants in Rajasthan.

A Non-binding Memorandum of Understanding

(MoU) for this was signed here in the presence of Shri Hiralal Nagar, Hon'ble Energy Minister, Rajasthan and Shri Alok, Additional Chief Secretary (Energy), Government of Rajasthan. Shri Sandeep Kumar Gupta, Chairman and Managing Director, GAIL and Shri Rajeev Kumar Singhal, Director (Business Development), GAIL were present during the MoU signing ceremony.

The MoU was signed by Shri Devendra Shringi, Chairman and Managing Director of RRVUNL and Shri Sumit Kishore, Executive Director (Business Development and Exploration & Production), GAIL.

### J&K BANK LAUNCHES NEW DIGITAL OFFERINGS

Taking one more step in its digital transformation journey towards enhancing customer experience and streamlining financial services, J&K Bank recently launched new digital offerings including two loan products and a self-audit tool for its staff. MD & CEO Baldev Prakash unveiled the digital journey for Credit Card and Two-Wheeler Finance besides Self Audit Solution for staff in the presence of Bank's Executive Director Sudhir Gupta, General Managers, DGMS, and other senior officers here at the corporate headquarters. Divisional Heads from Jammu, Kashmir, and the rest of India also joined the ceremony via video conferencing.

Speaking on the occasion, MD & CEO of J&K Bank said, "I am happy that we are moving ahead in our digital journey exactly the way we envisaged. The journey has started to bear fruits in the form of Bank's continued progression on many fronts."

### SHRI RAJ KUMAR CHAUDHARY TAKES OVER AS CHAIRMAN & MANAGING DIRECTOR, NHPC

Shri Raj Kumar Chaudhary has taken over as Chairman & Managing Director at NHPC Limited, India's premier hydropower company and a Schedule 'A' enterprise of Government of India on 7th August 2024. Shri R.K. Chaudhary was previously holding the post of Director (Technical) in NHPC. Shri Chaudhary is a graduate in Civil Engineering from BIT Sindri and has also done Advance Diploma in Management. He joined NHPC in 1989 as a Probationary Executive (Civil) at Koel Karo HE Project, Jharkhand. In an outstanding career, Shri Chaudhary steadily rose to various positions in NHPC including the post of Director (Technical), NHPC, before being finally appointed as Chairman and Managing Director.



### UNION MINISTER SHRI MANOHR LAL INAUGURATES NATIONAL FEDER MONITORING SYSTEM CONTROL CENTRE AT REC LIMITED ON IT'S 55TH FOUNDATION DAY



Shri Prashant Kumar, Director General of Police and State Chief of Police, Uttar Pradesh and Shri Sharad S. Chandak, Chief General Manager, State Bank of India, Lucknow Circle, on 06.08.2024 while inaugurating "साइबर सुरक्षा जागरूकता पखवाड़", flagged off six publicity vehicles from Police Headquarter, Gomti Nagar to promote awareness about cyber security as well as cyber crime helpline number – 1930, Lucknow. These VANs will travel around centres like Lucknow, Bareilly, Prayagraj, Kanpur, Varanasi and Gorakhpur in a radius of 100 km.

Speaking on the occasion, Shri. Prashant Kumar said that in today's digital era, where the use of online transactions is increasing, the risk of cyber fraud has also increased, so it is necessary that cyber security awareness programs are organized from time to time to make the public aware. In this sequence, I appreciate the efforts of State Bank of India, Lucknow Circle to make the general public aware and protect them from cyber frauds.

### LIC OF INDIA INTRODUCES NEW PLANS "LIC'S YUVA TERM (PLAN 875) / DIGI TERM (PLAN 876 AND LIC'S YUVA CREDIT LIFE (PLAN 877) / DIGI CREDIT LIFE (PLAN 878)

Shri Siddhartha Mohanty, CEO & MD, Life Insurance Corporation of India launched new plans, LIC's Yuva Term (UIN: 512N355V01) / Digi Term (UIN:512N356V01) and LIC's Yuva Credit Life (UIN: 512N357V01) / Digi Credit Life (UIN: 512N358V01) with effect from 05.08.2024. LIC of India is launching new Plans for providing Term insurance and safety net against loan repayments, both available offline and online.

LIC's Yuva Term is available offline through our intermediaries and LIC's Digi Term is available online only through our website. The purpose of these products being to cater to youngsters who wish to take Term insurance in initial stages of life and give them a wider choice to buy offline or online.

We have also launched a product to cover your loan liabilities through term insurance – LIC's Yuva Credit Life in offline mode through our intermediaries and LIC's DigiCredit Life, which is only available online. As today people are utilizing loan facilities available for various needs, LIC has launched Term insurance plan to cover loan liabilities like housing/education/vehicle etc for providing a safety net against loan repayments to the insured's family.

LIC's Yuva Term / Digi Term is a Non-Par, Non-Linked, Life, Individual, Pure Risk Plan, which provides financial protection to the insured's family in case of his/her unfortunate death during the policy term. This is a non-par product under which benefits payable on death are guaranteed.

- Minimum Age at Entry is 18 year (Last Birthday). Maximum Age at Entry is 45 years (Last Birthday)
- Minimum Age at maturity is 33 years (Last Birthday) and Maximum Age at maturity is 75 years (last Birthday)

IN THE NEWS



Table titled 'NIFTY 50' listing the top 50 stocks with columns for Company, Change, High, Low, and Volume. Includes entries like Adani Enter, Adani Ports, Apollo Hosp, etc.

Table titled 'BSE SENSEX' listing the top 50 stocks with columns for Company, Change, High, Low, and Volume. Includes entries like Adani Ports, Adani Ent, Apollo Hosp, etc.

Table titled 'WORLD INDICES' listing global market indices such as Americas, Dow Jones, Nasdaq Composite, etc., with their respective changes and values.

Table titled 'INDEX AGGREGATES' showing various market indices like SENSEX, NIFTY50, CASH, and DERIVATIVES with their current values and changes.

Table titled 'FIS IN DERIVATIVES' listing futures and options contracts for various stocks and indices, including Nifty, Sensex, and individual stocks.

Table titled 'BSE SECTORAL INDICES' listing various market sectors such as Auto, Banks, Cap. Goods, etc., with their respective index values and changes.

BS 200

WHAT THIS STOCK PAGE CONTAINS AND WHY

BS 200 stocks account for over 95 per cent of the volume of shares, value and trades on the Bombay Stock Exchange and National Stock Exchange. For BS 200 stocks, the company name is followed by its BSE group in brackets and the symbol indicating the paid-up value.

Main table listing 200 top stocks with columns for Company, Change, High, Low, and Volume. Includes entries like Abbott India, ACC, Adani Enter, Adani Ports, etc.

F&O SNAPSHOT

Table titled 'MOST BULLISH' listing stocks with high call option activity, such as Aditya Birla, Apollo Hosp, etc.

Table titled 'PUT-CALL RATIO' showing the ratio of put to call options for various stocks and indices.

Table titled 'ACTIVE CALLS' listing active call option contracts for various stocks.

Table titled 'ACTIVE PUTS' listing active put option contracts for various stocks.

Table titled '52 WEEK NEW HIGH/LOWS' listing stocks that have reached their 52-week high or low.

Table titled 'BSE SECTORAL INDICES' listing various market sectors such as Auto, Banks, Cap. Goods, etc., with their respective index values and changes.

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DAY'S TOP GAINERS

Table listing the top performing stocks of the day, including Suzlon Energy, MRF, Alkem Labs, etc.

DAY'S TOP LOSERS

Table listing the top performing stocks of the day, including Reliance Ind, TCS, HDFC Bank, etc.

TRENDS

Table showing trends for various sectors and indices, including BSE Sensex, Nifty 50, etc.

BOARD MEETINGS

Table listing companies that have held board meetings, including Inox Wind, ICI Chemicals, etc.

INTRA-DAY



SYMBOLS FOR THE VALUE OF SHARES

Table explaining the symbols used for different types of shares, such as Equity, Preference, etc.

Main table listing 200 top stocks with columns for Company, Change, High, Low, and Volume. Includes entries like Asian Paints, Astra, Atul, etc.

| Authum Investment & Infrastructure Limited                                                                                         |                                                                                                                               |                        |                      |                        |                        |                        |                      |        |          |
|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|----------------------|--------|----------|
| CIN No.: L51109MH1982PLC319008   Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117                                 |                                                                                                                               |                        |                      |                        |                        |                        |                      |        |          |
| Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.                                  |                                                                                                                               |                        |                      |                        |                        |                        |                      |        |          |
| Corporate Office : The Ruby, 11 <sup>th</sup> Floor, North-West Wing, Plot 29, Senapati Bapat Marg, Dadar (W), Mumbai - 400 028.   |                                                                                                                               |                        |                      |                        |                        |                        |                      |        |          |
| EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs.in Crores) |                                                                                                                               |                        |                      |                        |                        |                        |                      |        |          |
| Sr. No.                                                                                                                            | Particulars                                                                                                                   | Standalone             |                      |                        | Consolidated           |                        |                      |        |          |
|                                                                                                                                    |                                                                                                                               | Quarter Ended          |                      | Year Ended             | Quarter Ended          |                        | Year Ended           |        |          |
|                                                                                                                                    |                                                                                                                               | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) | 30.06.2023 (Unaudited) | 31.03.2024 (Unaudited) | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |        |          |
| 1.                                                                                                                                 | Total Income from Operations (Net)                                                                                            | 1,413.33               | 903.11               | 62.46                  | 2,433.09               | 1,418.65               | 1,356.90             | 197.78 | 4,400.89 |
| 2.                                                                                                                                 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                       | 1,241.75               | 1,299.52             | 39.39                  | 2,923.27               | 1,245.63               | 1,337.89             | 130.20 | 4,167.97 |
| 3.                                                                                                                                 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                  | 1,241.75               | 1,299.52             | 39.39                  | 2,923.27               | 1,245.63               | 1,337.89             | 187.79 | 4,225.56 |
| 4.                                                                                                                                 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                   | 1,092.75               | 1,498.33             | 32.59                  | 2,923.68               | 1,096.63               | 1,537.12             | 194.63 | 4,284.83 |
| 5.                                                                                                                                 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income | 612.46                 | 1,696.39             | 651.97                 | 4,773.76               | 616.34                 | 1,765.00             | 854.61 | 6,134.84 |
| 6.                                                                                                                                 | Equity Share Capital (face value of the share : Rs. 1 each)                                                                   | 16.98                  | 16.98                | 16.98                  | 16.98                  | 16.98                  | 16.98                | 16.98  | 16.98    |
| 7.                                                                                                                                 | Earnings Per Share (Face Value of Rs.1/- Per Share) (for continuing and discontinued operations)                              | 64.34                  | 88.22                | 1.92                   | 172.14                 | 64.57                  | 90.50                | 11.46  | 252.28   |
|                                                                                                                                    | 1. Basic :                                                                                                                    | 64.34                  | 88.22                | 1.92                   | 172.14                 | 64.57                  | 90.50                | 11.46  | 252.28   |
|                                                                                                                                    | 2. Diluted :                                                                                                                  | 64.34                  | 88.22                | 1.92                   | 172.14                 | 64.57                  | 90.50                | 11.46  | 252.28   |

**Note:**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock exchange (www.bseindia.com & www.nseindia.com) & on Company's website (www.authum.com).

By Order of Board  
For Authum Investment & Infrastructure Limited  
Sd/-  
Amit Dangri  
Whole Time Director  
DIN: 06527044

Date: 07<sup>th</sup> August, 2024  
Place: Mumbai

| DCM SHRIRAM INDUSTRIES LIMITED<br>(UNIT: DAURALA ORGANICS)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| NOTICE TO FORMER EMPLOYEES/ CURRENT EMPLOYEES OF THE DCM SHRIRAM INDUSTRIES LIMITED UNIT: DAURALA ORGANICS                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
| It is hereby notified and brought to the attention of all the current/former employees of DCM Shriram Industries Limited Unit: Daurala Organics ("COMPANY") who are employed at its offices, that Daurala Organics Limited Employees' Provident Fund Trust (DOL PF trust), a trust which manages the provident fund contributions of the Company employees of Daurala Organics, housed under the aegis of the Company will be surrendered to Regional Employees Provident Fund Authority (RPF), Meerut & Delhi. The process of surrendering will be effective from 1st September, 2024. |  |
| It is therefore informed to all members, who have not transferred or withdrawn the provident funds (PF) accumulation from the trust till date to please get the same transferred/withdrawn from DOL PF trust. Also, once the surrendering process is started it will not be possible for the trust to process any request for transfer/withdrawal.                                                                                                                                                                                                                                      |  |
| Therefore, it is incumbent upon all interested to furnish the duly filled Form no. 19 (PF Withdrawal form) and Form 10C (EPS Form)/ online Form 13 through EPFO Portal (PF transfer form) as prescribed under Employees Provident Fund and Miscellaneous Provisions Act, 1952 (EPF & MP Act, 1952) to get accumulation/contribution transferred or withdrawn from the Daurala Organics Limited Employees' Provident Fund Trust (DOL PF trust) Account before the surrender process begins.                                                                                              |  |
| If the aforesaid documents/ forms are not submitted by you on or before 16th August 2024, the Trust shall be constrained not to entertain any such application thereafter and the unclaimed PF fund shall be transferred to EPFO thereby, requiring such Former/ Current Employees to directly correspond with EPFO post completion of transition process which may take at least 3-4 months from the date of surrender.                                                                                                                                                                |  |
| You can download the form(s) at (website: www.epfindia.gov.in) and submit the same duly filled and signed at their respective Unit/Head office address for Withdrawal or Transfer.                                                                                                                                                                                                                                                                                                                                                                                                      |  |
| For DCM Shriram Industries Limited Unit: Daurala Organics<br>Sd/-<br>Company Secretary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
| Place: New Delhi                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |

| POST OFFER ADVERTISEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF CAPFIN INDIA LIMITED ("TARGET COMPANY")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                           |                                                                                                  |                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Registered Office: 1C/13, Basement, New Rohtak Road Delhi North West Delhi - 110005<br>Email: capfinindia@delhi@yahoo.co.in; Website: www.capfinindia.com;<br>CIN: L74999DL1992PLC048032                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                           |                                                                                                  |                                                                                          |
| Open Offer ("Offer") for Acquisition of upto 15,75,585 (Fifteen Lakh Seventy-Five Thousand Five Hundred Eighty-Five) Equity Shares of face value INR 10/- (Rupees Ten only) each from equity shareholders of Capfin India Limited ("Target Company"), Mr. Abhishek Narbaria (PAN No. AFXPN5866M) and Mr. Umesh Kumar Sahay (PAN No. BOIPS8195D) (hereinafter collectively referred to as "Acquirers")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                           |                                                                                                  |                                                                                          |
| This Post Offer Advertisement is being issued by Fast Track Finsec Private Limited ("Manager to the Offer") on behalf of the Acquirers in connection with the Offer made by the Acquirers to acquire 15,75,585 (Fifteen Lakh Seventy-Five Thousand Five Hundred Eighty-Five) Equity Shares of Face Value of INR 10/- (Rupees Ten Only) each ("Equity Shares") of the Target Company at INR 13.32/- (Rupees Thirteen and Thirty-Two Paise Only) per fully paid - up equity share of face value INR 10/- (Rupees Ten Only) each ("Offer Price") and applicable interest of INR 0.9/- (Nine Paise Only) both amounting to INR 14.22/- (Rupees Fourteen and Twenty-Two Paise Only) per equity share ("Offer Price plus applicable interest") per Equity Shares, representing 55% of the outstanding Equity Share Capital of the Target Company ("Offer"), in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof ("SEBI (SAST) Regulations, 2011"/ Regulations). The Detailed Public Statement with respect to the aforementioned Offer was made in the Business Standard (English-All Edition), Business Standard (Hindi-All edition) and Pratikhala (Mumbai edition) on July 31, 2023 (Monday) and published in newspaper on August 01, 2023. |                                                                                           |                                                                                                  |                                                                                          |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Name of the Target Company                                                                | Capfin India Limited                                                                             |                                                                                          |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Name of the Acquirer and PACs                                                             | Abhishek Narbaria (Acquirer-1) and Umesh Kumar Sahay (Acquirer-2)                                |                                                                                          |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Name of the Manager to the Offer                                                          | Fast Track Finsec Private Limited                                                                |                                                                                          |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Name of the Registrar of the Offer                                                        | Purva Sharegistry (India) Private Limited                                                        |                                                                                          |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Offer Details:                                                                            |                                                                                                  |                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | a) Date of Opening of the Offer                                                           | Friday, July 19, 2024                                                                            |                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | b) Date of Closure of the Offer                                                           | Friday, August 02, 2024                                                                          |                                                                                          |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Date of Completion of Payment of Consideration and communication of Rejection/ Acceptance | On or before August 19, 2024                                                                     |                                                                                          |
| 7.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Details of the Acquisition:                                                               |                                                                                                  |                                                                                          |
| Sr. No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Particulars                                                                               | Proposed in the Letter of Offer                                                                  | Actuals                                                                                  |
| 7.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Offer Price                                                                               | INR 14.22/- (Rupees Fourteen and Twenty-Two Paise Only)                                          | INR 14.22/- (Rupees Fourteen and Twenty-Two Paise Only)                                  |
| 7.2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Aggregate No. of Shares Tended                                                            | 15,75,585 (Fifteen Lakh Seventy-Five Thousand Five Hundred Eighty-Five) Equity Shares*           | 13,51,102 (Thirteen Lakh Fifty-One Thousand One Hundred Two) Equity Shares*              |
| 7.3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Aggregate No. of Shares Accepted                                                          | 15,75,585 (Fifteen Lakh Seventy-Five Thousand Five Hundred Eighty-Five) Equity Shares*           | 13,51,102 (Thirteen Lakh Fifty-One Thousand One Hundred Two) Equity Shares*              |
| 7.4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Shares)   | Rs. 2,24,04,818 /- (Rupees Two Crore Twenty-Four Lakh Four Thousand Eight Hundred Eighteen Only) | Rs. 1,92,12,670/- (Rupees One Crore Ninety-Two Lakh Twelve Thousand Six Hundred Seventy) |
| 7.5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Shareholding of the Acquirer before Public Announcement                                   |                                                                                                  |                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | a) No.                                                                                    | Nil                                                                                              | Nil                                                                                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | b) % of Equity Share Capital                                                              | Nil                                                                                              | Nil                                                                                      |
| 7.6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Shares acquired/ to be acquired by way of Share Purchase Agreement                        |                                                                                                  |                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | a) No.                                                                                    | 5,19,926                                                                                         | 5,19,926*                                                                                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | b) % of Equity Share Capital                                                              | 18.15%                                                                                           | 18.15%                                                                                   |
| 7.7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Shares acquired by way of Open Offer                                                      |                                                                                                  |                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | a) No.                                                                                    | 15,75,585                                                                                        | 13,51,102                                                                                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | b) % of Equity Share Capital                                                              | 55%*                                                                                             | 47.16%                                                                                   |
| 7.8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Shares acquired after Detailed Public Statement ("DPS")                                   |                                                                                                  |                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | a) No.                                                                                    | Nil                                                                                              | Nil                                                                                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | b) % of Equity Share Capital                                                              | Nil                                                                                              | Nil                                                                                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | c) Price of Shares acquired                                                               | Nil                                                                                              | Nil                                                                                      |
| 7.9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Post Offer shareholding of the Acquirer and PACs                                          | No. of Shares                                                                                    | & of Equity Share Capital                                                                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                           | 20,95,511*                                                                                       | 73.15%*                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                           | 18,71,028*                                                                                       | 65.31%*                                                                                  |
| 7.10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Pre & Post Offer shareholding of the Public                                               | Pre-Offer                                                                                        | Post-Offer                                                                               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | a) No.                                                                                    | 23,44,774                                                                                        | 7,69,189                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | b) % of Equity Share Capital                                                              | 81.85%                                                                                           | 26.85%                                                                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                           | 23,44,774                                                                                        | 81.85%                                                                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                           | 9,93,672*                                                                                        | 34.69%*                                                                                  |

\* Assuming full acceptance in the Open Offer.  
# The Acquirer shall complete the transaction under Share Purchase Agreement within stipulated time period as provided under Reg. 22(3) of SEBI(SAST) Regulations, 2011.  
\$ 13,51,102 share were tendered in the open offer.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. A copy of this Post Offer Advertisement will be available on the website of SEBI, BSE Limited and registered office of the Target Company.

Capitalized terms used in this Advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated July 11, 2024.

| ZODIAC<br>FINEST QUALITY CLOTHING                                                                                 |                                                                                                                                     |                           |                                                 |                           |                          |                           |                                                 |                           |                          |
|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------------|---------------------------|--------------------------|---------------------------|-------------------------------------------------|---------------------------|--------------------------|
| EXTRACT FROM THE STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs. in Lakhs) |                                                                                                                                     |                           |                                                 |                           |                          |                           |                                                 |                           |                          |
| Sr. No.                                                                                                           | Particulars                                                                                                                         | STANDALONE                |                                                 |                           |                          | CONSOLIDATED              |                                                 |                           |                          |
|                                                                                                                   |                                                                                                                                     | QUARTER ENDED ON          |                                                 | YEAR ENDED ON             |                          | QUARTER ENDED ON          |                                                 | YEAR ENDED ON             |                          |
|                                                                                                                   |                                                                                                                                     | June 30, 2024 (Unaudited) | March 31, 2024 (Refer Note 'b' below) (Audited) | June 30, 2023 (Unaudited) | March 31, 2024 (Audited) | June 30, 2024 (Unaudited) | March 31, 2024 (Refer Note 'b' below) (Audited) | June 30, 2023 (Unaudited) | March 31, 2024 (Audited) |
| 1.                                                                                                                | Total Income from operations                                                                                                        | 4,367.95                  | 4,379.17                                        | 3,397.05                  | 15,167.30                | 4,419.28                  | 4,394.94                                        | 3,494.57                  | 15,468.73                |
| 2.                                                                                                                | Loss for the period after tax                                                                                                       | (942.34)                  | (1,244.88)                                      | (904.93)                  | (3,486.58)               | (976.84)                  | (1,357.03)                                      | (916.08)                  | (3,637.34)               |
| 3.                                                                                                                | Total Comprehensive (Loss) for the period (Comprising (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | (915.52)                  | (1,142.00)                                      | (582.16)                  | (3,261.74)               | (1,006.67)                | (1,266.82)                                      | (550.23)                  | (3,308.95)               |
| 4.                                                                                                                | Paid up Equity Share Capital                                                                                                        | 2,599.37                  | 2,599.37                                        | 2,599.37                  | 2,599.37                 | 2,599.37                  | 2,599.37                                        | 2,599.37                  | 2,599.37                 |
| 5.                                                                                                                | Other Equity                                                                                                                        |                           |                                                 |                           | 19,730.26                |                           |                                                 |                           | 22,009.74                |
| 6.                                                                                                                | Earning/ (Loss) Per Share (EPS) (of Rs. 10/- each) (in Rs.)                                                                         |                           |                                                 |                           |                          |                           |                                                 |                           |                          |
|                                                                                                                   | 1. Basic :                                                                                                                          | (3.63)                    | (4.79)                                          | (3.48)                    | (13.41)                  | (3.76)                    | (5.22)                                          | (3.52)                    | (13.99)                  |
|                                                                                                                   | 2. Diluted :                                                                                                                        | (3.63)                    | (4.79)                                          | (3.48)                    | (13.41)                  | (3.76)                    | (5.22)                                          | (3.52)                    | (13.99)                  |

**Notes:**  
a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on Company's website www.zodiaconline.com.  
b) The figures for quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto third quarter of the financial year ended March 31, 2024.

For and on behalf of the Board of Directors  
Sd/-  
S. Y. NOORANI  
Vice Chairman & Managing Director  
DIN : 00068423

Place: Mumbai  
Date: August 8, 2024

**ZODIAC CLOTHING COMPANY LTD.**  
Regd. Office: Nylac House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai - 400030.  
Tel : 022-66677000, Fax : 022-66677279,  
Website : www.zodiaconline.com, Email Id : cosecy@zodiacmcc.com  
CIN: L17100MH1984PLC033143

| ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER:                             |                                               |                                                                                       |                                                                                                                                                                                                                                                                                                                     |
|---------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | Fastrack Finsec<br>Category-1 Merchant Banker |  | Fast Track Finsec Private Limited<br>Office No. V-116, First Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001<br>Tel. No.: +91-22-43029809<br>Email: mb@ftfinsec.com, Website: www.ftfinsec.com<br>Contact Person: Mr. Vikas Kumar Verma<br>SEBI Reg. No.: INM000012500,<br>CIN: U65191DL2010PTC200381 |
| Place: New Delhi, Date: 08.08.2024                                                    |                                               |                                                                                       |                                                                                                                                                                                                                                                                                                                     |

| KILBURN ENGINEERING LTD.                                                                            |                                                                                                            |               |            |             |            |
|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------|------------|-------------|------------|
| Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001                     |                                                                                                            |               |            |             |            |
| CIN: L24232WB1987PLC042956,                                                                         |                                                                                                            |               |            |             |            |
| Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com                            |                                                                                                            |               |            |             |            |
| EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024 (₹ in Lakhs)   |                                                                                                            |               |            |             |            |
| Sr. no.                                                                                             | PARTICULARS                                                                                                | QUARTER ENDED |            | YEAR ENDED  |            |
|                                                                                                     |                                                                                                            | (UNAUDITED)   | (AUDITED)  | (UNAUDITED) | (AUDITED)  |
|                                                                                                     |                                                                                                            | 30.06.2024    | 31.03.2024 | 30.06.2023  | 31.03.2024 |
| 1                                                                                                   | Total Income                                                                                               | 6,436.80      | 8,622.72   | 6,732.79    | 29,658.72  |
| 2                                                                                                   | Profit / (Loss) before Tax                                                                                 | 1,359.35      | 1,696.43   | 948.43      | 5,550.43   |
| 3                                                                                                   | Net Profit/ (Loss) after Tax                                                                               | 1,070.41      | 1,223.58   | 709.67      | 3,969.01   |
| 4                                                                                                   | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,102.68      | 1,191.74   | 869.58      | 4,047.17   |
| 5                                                                                                   | Paid-up equity share capital (Face Value ₹ 10 each)                                                        | 4,182.04      | 4,182.04   | 3,757.04    | 4,182.04   |
| 6                                                                                                   | Earnings Per Share (EPS) (in ₹)                                                                            |               |            |             |            |
|                                                                                                     | Basic and Diluted EPS (in ₹)                                                                               | 2.56          | 3.05       | 1.95        | 10.47      |
| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024 (₹ in Lakhs) |                                                                                                            |               |            |             |            |
| Sr. no.                                                                                             | PARTICULARS                                                                                                | QUARTER ENDED |            | YEAR ENDED  |            |
|                                                                                                     |                                                                                                            | (UNAUDITED)   | (AUDITED)  | (UNAUDITED) | (AUDITED)  |
|                                                                                                     |                                                                                                            | 30.06.2024    | 31.03.2024 | 31.03.2024  | 31.03.2024 |
| 1                                                                                                   | Total Income                                                                                               | 8,612.91      | 12,278.46  |             | 33,314.19  |
| 2                                                                                                   | Profit / (Loss) before Tax                                                                                 | 1,472.39      | 2,841.00   |             | 6,693.44   |
| 3                                                                                                   | Net Profit/ (Loss) after Tax                                                                               | 1,158.64      | 2,310.61   |             | 5,054.49   |
| 4                                                                                                   | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,148.03      | 2,277.14   |             | 5,131.81   |
| 5                                                                                                   | Paid-up equity share capital (Face Value ₹ 10 each)                                                        | 4,182.04      | 4,182.04   |             | 4,182.04   |
| 6                                                                                                   | Earnings Per Share (EPS) (in ₹)                                                                            |               |            |             |            |
|                                                                                                     | Basic and Diluted EPS (in ₹)                                                                               | 2.77          | 5.76       |             | 13.33      |

**NOTES:**  
1. The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com.  
2. The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 8th August 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company.

By Order of the Board  
(Ranjit Lala)  
Managing Director  
DIN 07266678

Date : 8th August, 2024  
Place : Kolkata

| BANNARI AMMAN SUGARS LIMITED                                                          |                                                                       |               |            |             |            |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------|------------|-------------|------------|
| Registered office : 1212, Trichy Road, Coimbatore - 641 018                           |                                                                       |               |            |             |            |
| Phone : 91 - 422 - 2204100 Fax : 91 - 422 - 2309999                                   |                                                                       |               |            |             |            |
| E-mail : shares@bannari.com Website : www.bannari.com                                 |                                                                       |               |            |             |            |
| CIN: L15421TZ1983PLC001358                                                            |                                                                       |               |            |             |            |
| Extract of unaudited financial results for the quarter ended 30.06.2024 (₹. in Lakhs) |                                                                       |               |            |             |            |
| Sl. No.                                                                               | Particulars                                                           | Quarter ended |            |             | Year ended |
|                                                                                       |                                                                       | 30.06.2024    | 31.03.2024 | 30.06.2023  | 31.03.2024 |
|                                                                                       |                                                                       | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
| 1.                                                                                    | Total income                                                          | 40502.71      | 42354.78   | 43210.16    | 222701.64  |
| 2.                                                                                    | Net Profit / (Loss) for the period (before tax and Exceptional items) | 981.82        | 3110.80    | 2040.41     | 22386.08   |
| 3.                                                                                    | Net Profit / (Loss) for the period before tax                         | 981.82        | 3110.80    | 2040.41     | 22386.08   |
| 4.                                                                                    | Net Profit / (Loss) for the period after tax                          | 642.90        | 2183.40    | 1359.11     | 15230.22   |
| 5.                                                                                    | Total Comprehensive Income for the period                             | 683.75        | 2093.00    | 1373.86     | 15218.25   |
| 6.                                                                                    | Equity share capital                                                  | 1253.97       | 1253.97    | 1253.97     | 1253.97    |
| 7.                                                                                    | Other Equity                                                          | -             | -          | -           | 167586.20  |
| 8.                                                                                    | Earning per Share (of Rs.10/- each) not annualised                    |               |            |             |            |
|                                                                                       | a. Basic (Rs.)                                                        | 5.13          | 17.41      | 10.84       | 121.46     |
|                                                                                       | b. Diluted (Rs.)                                                      | 5.13          | 17.41      | 10.84       | 121.46     |

**Note:**  
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE website www.bseindia.com and NSE website www.nseindia.com and also on the Company's website www.bannari.com

For BANNARI AMMAN SUGARS LIMITED  
(S V BALASUBRAMANIAM)  
CHAIRMAN

Place : Coimbatore  
Date : 07.08.2024

**MPL**  
MAITHON POWER LIMITED  
**MAITHON POWER LIMITED**  
(Contracts Department)  
Maithon Power Ltd, Village: Dambhui,  
PO Barbindia, District-Dhanbad, State-Jharkhand PIN-828205

**NOTICE INVITING EXPRESSION OF INTEREST**

The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-  
**Procurement of Platen superheater tube (Tube OD 51X7.1 SA213 TP347H) AT 525 X 2 MW MAITHON POWER LIMITED (MPL), JHARKHAND - INDIA**  
For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>).  
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 18<sup>th</sup> Aug 2024.

**भारतीय कंटेनर निगम लिमिटेड**  
**CONTAINER CORPORATION OF INDIA LTD.**  
एन एन एन कम्पनी (भारत सरकार का उपक्रम)  
A Navratna Company (A Govt. of India Undertaking)

No.: MSTC/SRO/CONCOR/2/24-25/21066, 21068, 21069 & 21070 Dated: 09.08.2024  
**ONLINE PUBLIC AUCTION SALE**

CONCOR invites online auction sale of uncleaned/terminated imported cargo, damaged domestic containers, domestic cargo available at CONCOR Terminals (Chennai, Bangalore, Hyderabad & Vizag) in Area-III (South). For Import Cargo the Public Auction is organized under Provisions of Section 48 of the Customs Act, 1962, without any further notice to Importer/Consignee. Valid objections, if any, against sale of goods involving cases under appeal or with Hon'ble Court may be submitted to CONCOR within 7 days from the issue of this notice, otherwise it will be presumed that Importer/Consignee has no objection and the goods may be sold without any further notice. Online Auction is conducted through M/s MSTC Ltd., an authorized e-commerce service provider for M/s CONCOR. The inspection of containers/cargo would be from 09.08.2024 to 19.08.2024 on working days/ hours in the respective CONCOR terminals. Online auction is scheduled on 20.08.2024. For details please log on to [www.concorindia.com](http://www.concorindia.com) or [eprocure.gov.in](http://eprocure.gov.in) or [www.mstcindia.co.in](http://www.mstcindia.co.in) or contact CONCOR-044-26482192 or MSTC Ltd. Ph.: 044-25219004, e-Mail: [mhjain@mstcindia.co.in](mailto:mhjain@mstcindia.co.in). Further, please note corrigendum, if any, will be hosted on above websites only.

**Sd/- Area Head-III (South)**

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH AT CHENNAI**  
**CP (CAA)/35/ (CHE)/CAA/2024**  
**IN THE MATTER OF THE COMPANIES ACT, 2013**  
And  
In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalinc Global Tech Solutions Private Limited, Guru Govri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors  
**Guru Govri Krupa Technologies Private Limited,**  
A company incorporated under the Companies Act, 1956 having its registered office at Purva Primus, 12th Floor, No. 236, Okhiampettai, Old Mahabalipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur)

**NOTICE**

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (Guru Govri Krupa Technologies Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datalinc Global Tech Solutions Private Limited, Guru Govri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 **CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH**  
Counsel for the Petitioner  
No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai- 600001

**James Warren Tea Limited**  
Registered Office : Bordoloi Nagar, Bypass, Sector 2, Tropic, Assam 781025, Tel: 0374-2330020  
Corporate Office : 12, Pistora Street, Kolkata 700071, Telephone: 91-33-40341000  
Email: [info@jameswarrentea.com](mailto:info@jameswarrentea.com)

**Extract of Un-audited Financial Results for the Quarter ended 30th June, 2024**  
(₹ in Lakhs)

| Sl. No. | Particulars                                                                                                                                | 3 months ended on |            | Year ended on |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------|---------------|
|         |                                                                                                                                            | 30.06.2024        | 30.06.2023 |               |
| 1       | Total income from operations                                                                                                               | 3,286.95          | 2,737.37   | 14,229.77     |
| 2       | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 1,070.60          | (134.39)   | 151.85        |
| 3       | Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)                                                 | 1,070.60          | (134.39)   | 151.85        |
| 4       | Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)                                                  | 970.03            | (154.85)   | 188.39        |
| 5       | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 982.22            | (117.63)   | 407.84        |
| 6       | Equity Share Capital                                                                                                                       | 370.00            | 440.00     | 370.00        |
| 7       | Other Equity (excluding Revaluation Reserve)                                                                                               | -                 | -          | 8,227.33      |
| 8       | Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)**                                                       | 26.22             | (3.52)     | 4.77          |
|         | Basic (₹)                                                                                                                                  | 26.22             | (3.52)     | 4.77          |
|         | Diluted (₹)                                                                                                                                | 26.22             | (3.52)     | 4.77          |

\*\*Not Annualised

NOTES:  
1. The aforesaid Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 8th August, 2024.  
2. The above is an extract of the detailed format of the Un-audited Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)), CSE ([www.cse-india.com](http://www.cse-india.com)) and on the Company's website ([www.jameswarrentea.com](http://www.jameswarrentea.com))

By Order of the Board of Directors  
For James Warren Tea Ltd  
Sd/-  
Sandip Das (Wholesale Director) DIN: 07979791

Place: Kolkata  
Date: 08.08.2024

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH AT CHENNAI**  
**CP (CAA)/35/ (CHE)/CAA/2024**  
**IN THE MATTER OF THE COMPANIES ACT, 2013**  
And  
In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalinc Global Tech Solutions Private Limited, Guru Govri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors  
**Volt Information Sciences (India) Private Limited,**  
A company incorporated under the Companies Act, 1956 having its registered office at Purva Primus, 12th Floor, No. 236, Okhiampettai, Old Mahabalipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur)

**NOTICE**

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (Volt Information Sciences (India) Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datalinc Global Tech Solutions Private Limited, Guru Govri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 **CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH**  
Counsel for the Petitioner  
No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai- 600001

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH AT CHENNAI**  
**CP (CAA)/35/ (CHE)/CAA/2024**  
**IN THE MATTER OF THE COMPANIES ACT, 2013**  
And  
In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalinc Global Tech Solutions Private Limited, Guru Govri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors  
**ASAP Talent Management Solutions Private Limited,**  
A company incorporated under the Companies Act, 1956 having its registered office at Purva Primus, 12th Floor, No. 236, Okhiampettai, Old Mahabalipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur)

**NOTICE**

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (ASAP Talent Management Solutions Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datalinc Global Tech Solutions Private Limited, Guru Govri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 **CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH**  
Counsel for the Petitioner  
No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai- 600001

**ROBUST HOTELS LIMITED**  
CIN-L55101TN2007PLC062085

[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**  
(Rs in lakhs except EPS)

| Sl. No. | Particulars                                                                                                                                 | Quarter Ended |            |            | Year Ended |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|
|         |                                                                                                                                             | 30.06.2024    | 31.03.2023 | 30.06.2023 |            |
| 1       | Total Income from Operations                                                                                                                | 3,321.83      | 4,032.41   | 2,752.30   | 13,097.02  |
| 2       | Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)                                                     | 99.75         | 711.93     | (109.63)   | 746.83     |
| 3       | Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)                                                | 99.75         | 711.93     | (109.63)   | 746.83     |
| 4       | Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)                                                 | 136.08        | 205.72     | (11.46)    | 473.73     |
| 5       | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 135.71        | 205.27     | (11.81)    | 472.24     |
| 6       | Equity Share Capital                                                                                                                        | 1,729.17      | 1,729.17   | 1,729.17   | 1,729.17   |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited balance sheet of previous year                                             |               |            |            | 50864.47   |
| 8       | Earnings Per Share (for continuing and discontinued operations)                                                                             |               |            |            |            |
|         | 1. Basic:                                                                                                                                   | 0.79          | 1.19       | (0.07)     | 2.74       |
|         | 2. Diluted:                                                                                                                                 | 0.79          | 1.19       | (0.07)     | 2.74       |

Notes : The above is an extract of the detailed format of Unaudited Financial Results for the Quarter Ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Results are available on the websites of the Stock Exchange(s) [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company's website [www.robusthotels.in](http://www.robusthotels.in)

For Robust Hotels Limited  
Sd/-  
Umesh Saraf  
Director

Registered office: 365, Anna Salai, Teynampet, Chennai - 600018  
Tel: +91 44 6100 1256 Email: [info\\_rhl@sarafhotels.com](mailto:info_rhl@sarafhotels.com)  
Website: [www.robusthotels.in](http://www.robusthotels.in)

Place : Chennai  
Date : 08.08.2024

**पिपरी चिंचवड महानगरपालिका, पिपरी 18**  
**विद्युत विभाग**  
**ई-निविदा सुचना क्र. - Ele/HO/F/09-01/2024-25**

पिपरी चिंचवड महानगरपालिके कडून खालील नमुद केलेल्या कामासाठी ई-टेंडरिंग पध्दतीने परसेट रेट निविदा मागविण्यात येत आहे. प्रचलित दराने GST बिलात अदा केली जाईल त्यामुळे GST वाढून दर द्यावेत.

| निविदा नोटीस क्रमांक | कामाचे नाव                                                                           | निविदा रक्कम | बयाणा रक्कम | अनामत रक्कम | कामाची मुदत (महिने) | निविदा फॉर्म फी जीएसटी सह (परत न मिळणारी) |
|----------------------|--------------------------------------------------------------------------------------|--------------|-------------|-------------|---------------------|-------------------------------------------|
| 09-01/2024-25        | रुपीनगर तळवडे येथील २२० केव्ही चिंचवड चाकण टेलको लाईन मनोरा क्र. ३४ स्थलांतरीत करणे. | 79541744     | 3977709     | 3977087     | 6                   | 22523/-                                   |

**निविदा नोटीस क्रमांक 09- 01/ 2024-25 कामाकरिता वेळापत्रक**

|                                       |                                                    |
|---------------------------------------|----------------------------------------------------|
| ई -निविदा उपलब्ध कालावधी              | दिनांक - 09/08/2024 ते दि 16/08/2024               |
| ई -निविदा स्विकृती अंतिम वेळ व दिनांक | दिनांक - 16/08/2024 दुपारी 3.00 वा.                |
| निविदा पूर्व सभा वेळ व दिनांक         | दिनांक - 12/08/2024 सकाळी 11.00 वा.                |
| निविदा उघडणेचा दिनांक                 | दिनांक - 20/08/2024 दुपारी 3.00 वा. (शक्य झाल्यास) |

वरील कामासाठीचा तपशील उदा. बयाणा, अनामत रक्कम, निविदाच्या अटी शर्ती, निविदा शेड्यूल व बी ई. माहिती <https://mahatenders.gov.in> या वेबसाईटवर उपलब्ध आहे. त्यानुसार निविदा भरावयाची आहे.

सदरची ई टेंडरिंग प्रक्रिये अंतर्गत निविदा वर नमुद केलेल्या दिनांक व नमुद केलेल्या वेळेपर्यंत ई-टेंडरिंग पध्दतीने वेबसाईटवरूनच भरता येतील. निविदाधारकांनी निविदेची फॉर्म फी बयाणा रक्कम मनाप पेमेंट गेट वे सिस्टिमद्वारे भरावयाची आहे. कोणतेही कारण न देता निविदा पूर्णतः किंवा अंशतः मंजूर अथवा नामंजूर करण्याचा अधिकार मा. आयुक्त सौ. यांनी स्वतःकडे राखून ठेवला आहे. सदरची निविदा <https://mahatenders.gov.in> या वेबसाईटवर उपलब्ध आहे.

सदरची ई निविदा प्रणाली वापरबाबत काही तांत्रिक अडचण निर्माण झाल्यास NIC यांचेकडील ई-मेल [support-eproc@nic.in](mailto:support-eproc@nic.in) अथवा Help Desk Number 0120-4200462,0120-4001002,0120-4001005, 0120-6277787 या दुरध्वनीवर संपर्क साधावा

सही/-  
(संजय खाबडे)  
सह शहर अभियंता (वि.)  
पिपरी चिंचवड महानगरपालिका  
पिपरी - 18

जाहिरात क्रमांक - 98  
क्र. विसुका/05/ कावि/ 354/ 2024  
दि. 08/08/2024

**Pidilite Industries Limited**

**Extract of Financial Results for the Quarter ended 30.06.2024**  
(₹ In crores)

| Sr No. | Particulars                                                                                                                         | Standalone    |               |               |            | Consolidated  |               |               |            |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|------------|---------------|---------------|---------------|------------|
|        |                                                                                                                                     | Quarter ended | Quarter ended | Quarter ended | Year ended | Quarter ended | Quarter ended | Quarter ended | Year ended |
|        |                                                                                                                                     | 30.06.2024    | 31.03.2024    | 30.06.2023    | 31.03.2024 | 30.06.2024    | 31.03.2024    | 30.06.2023    | 31.03.2024 |
| 1      | Total income from operations                                                                                                        | 3197.47       | 2630.85       | 2990.59       | 11332.52   | 3449.29       | 2950.73       | 3298.54       | 12522.64   |
| 2      | Net Profit for the period (before Tax and Exceptional items)                                                                        | 742.36        | 463.12        | 630.16        | 2396.66    | 769.63        | 497.87        | 644.12        | 2451.02    |
| 3      | Net Profit for the period before tax (after Exceptional items)                                                                      | 742.36        | 470.27        | 630.16        | 2403.81    | 769.63        | 426.20        | 644.12        | 2379.35    |
| 4      | Net Profit for the period after tax (after Exceptional items)                                                                       | 551.57        | 354.32        | 467.51        | 1799.47    | 571.27        | 304.28        | 473.69        | 1747.42    |
| 5      | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 548.99        | 351.74        | 467.87        | 1779.43    | 563.99        | 363.65        | 457.44        | 1779.31    |
| 6      | Equity Share Capital                                                                                                                | 50.86         | 50.86         | 50.83         | 50.86      | 50.86         | 50.86         | 50.83         | 50.86      |
| 7      | Reserves excluding Revaluation Reserve (as shown in the Audited Balance Sheet of the previous year)                                 |               |               |               | 8286.53    |               |               |               | 8356.30    |
| 8      | Earnings Per Share (of ₹ 1/- each )                                                                                                 |               |               |               |            |               |               |               |            |
|        | Basic:                                                                                                                              | @10.84        | @6.97         | @9.20         | 35.39      | @11.15        | @5.91         | @9.21         | 34.01      |
|        | Diluted:                                                                                                                            | @10.83        | @6.96         | @9.19         | 35.35      | @11.14        | @5.90         | @9.20         | 33.98      |

@ For the period only and not annualised.

Notes:  
1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2024. The full format of the Unaudited Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website [www.pidilite.com](http://www.pidilite.com).

Place : Mumbai  
Date : 7th August, 2024

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021. | Tel No. : 91 22 2835 7000 | Email address : [investor.relations@pidilite.co.in](mailto:investor.relations@pidilite.co.in) | Website : [www.pidilite.com](http://www.pidilite.com) | CIN : L24100MH1969PLC014336

**BHARAT PURI**  
Managing Director

**FEVICOL** **Araldite** **DR. FIXIT** **Fevi kwik** **m-seal** **fevi stik**

FORM NO. CAA 2  
IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH  
C.A.(CAA)/118/MB/2024

In the matter of the Companies Act, 2013;  
AND  
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder.  
AND  
In the matter of Scheme of Arrangement amongst Strides Pharma Science Limited ("Strides" or "Transferor Company 1" or "Demerged Company 1") and SteriScience Specialties Private Limited ("SteriScience" or "Transferor Company 2" or "Demerged Company 2") and Onesource Specialty Pharma Limited (Formerly known as "Stelis Biopharma Limited") ("Onesource" or "Transferor Company 3" or "Resulting Company") and their respective Shareholders.

**STRIDES PHARMA SCIENCE LIMITED**  
a Public Limited Listed Company incorporated under the provisions of Companies Act, 1956, having its registered office at 201, Devavra, Sector 17, Vashi, Navi Mumbai - 400 703, Maharashtra, India  
CIN: L24230MH1990PLC057062

...First Applicant Company/Transferor Company 1/Demerged Company 1  
**NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETING OF THE EQUITY SHAREHOLDERS AND SECURED CREDITORS OF STRIDES PHARMA SCIENCE LIMITED**

Notice is hereby given that in accordance with the order dated July 26, 2024 (the "Order"), passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal"), meeting of the Equity Shareholders and Secured Creditors of the First Applicant Company, for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Arrangement amongst Strides Pharma Science Limited ("Strides" or "Transferor Company 1" or "Demerged Company 1" or "Company") and SteriScience Specialties Private Limited ("SteriScience" or "Transferor Company 2" or "Demerged Company 2") and Onesource Specialty Pharma Limited ("Onesource" or "Transferor Company 3" or "Resulting Company") and their respective Shareholders ("Scheme") ("Meeting") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") is proposed to be held on Tuesday, September 10, 2024.

In pursuance of the Order and as directed therein, and in compliance with the applicable provisions of the Act, further notice is hereby given that the Meeting of the equity shareholders and secured creditors of the Company will be held through video conferencing ("VC") other audio-visual means ("OAVM"), in compliance with the applicable provisions of the Act read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the business as set out in the Notices, at the date and time stated below.

| Class of meeting    | Date of meeting    | Time of meeting |
|---------------------|--------------------|-----------------|
| Equity Shareholders | September 10, 2024 | 10:30 hrs       |
| Secured Creditors   | September 10, 2024 | 12:00 hrs       |

In pursuance of the Order and as directed therein, the Notice of the aforesaid Meetings along with the accompanying documents, have been sent through electronic mode to those equity shareholders and secured creditors whose email IDs are registered with the Company and/or Share Transfer Agent ("RTA") or Depositories or by way of Registered Post or Speed Post or Courier to other equity shareholders / secured creditors who have not registered their e-mail addresses.

Aforesaid particulars are being sent to all the Equity Shareholders, whose names appear in the register of members/ list of beneficial owners as at Friday, August 2, 2024; and to all the Secured Creditors as at Wednesday, July 31, 2024.  
Copy of the Scheme, statements under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be accessed/downloaded from the website of the First Applicant Company at <https://strides.com/>; the website of the KFin Technologies Limited (Formerly, KFin Technologies Private Limited) (KFinTech) viz. <https://evoting.kfintech.com>; being the agency appointed by the First Applicant Company to provide the e-voting and other facilities for convening of the Meeting and the websites of the Stock Exchanges i.e., BSE Limited ("BSE") viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited viz. [www.nseindia.com/](http://www.nseindia.com/).

If so desired, person may obtain a physical copy of the Scheme, statements under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the CAA Rules, etc., free of charge from the registered offices of the First Applicant Company, or written request in this regard, may be addressed to the Company Secretary at [investors@strides.com](mailto:investors@strides.com) for First Applicant Company, or can be obtained from the office of its Advocate viz. Mr. Hemant Sethi, 309, New Bake House, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai - 400 023.

The Tribunal has appointed Mr. R.K. Pathania, Retd. IRS, as the Chairman and Mr. Mitesh Shah, ICSI No. F10070 COP 12891, as the Scrutinizer of the meetings of the Equity Shareholders and Secured Creditors of the First Applicant Company to be held as aforesaid or any adjournments thereof.

The Secured Creditors of the Company shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes through e-voting system available at the Meeting to be held virtually ("e-voting at the Meeting") since the Meetings are being held through VC/OAVM, physical attendance of the secured creditors has been dispensed with. Accordingly, the facilities of appointment of proxies by the secured creditors will not be available for the Meetings.

The Equity Shareholders of the Company shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes  
(a) through e-voting system available at the Meeting to be held virtually ("e-voting at the Meeting"); or  
(b) by remote electronic voting ("remote e-voting") to cast their respective votes prior to the date of the Meetings.

Since the Meetings are being held through VC/OAVM, physical attendance of the equity shareholders has been dispensed with. Accordingly, the facilities of appointment of proxies by the equity shareholders will not be available for the Meetings. An equity shareholder may participate in the Meetings even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the Meetings.

Schedule for remote e-voting of the Equity Shareholders Meeting is as under:

|                                     |                                              |
|-------------------------------------|----------------------------------------------|
| Remote e-voting start date and time | Thursday, September 5, 2024 at 09:00 hrs IST |
| Remote e-voting end date and time   | Monday, September 9, 2024 at 17:00 hrs IST   |

An Equity Shareholder/ Secured Creditor whose name appears in the Register of Beneficial Owners maintained by the RTA/ Depositories or the List of Secured Creditors maintained by the Company, as the case may be, as on the Cut-Off Date i.e., Tuesday, 3rd September, 2024, ("Cut-Off Date") shall be entitled to exercise his/ her/ its voting rights on the Resolutions proposed in the Notice and attend the Meetings.

Instructions as provided by KFinTech regarding the process and manner of e-voting and remote e-voting have been sent along with Notices. In case of any difficulty in e-voting or attending the Meeting through VC/OAVM, etc., please contact 1-800-309-4001 or write an e-mail at [evoting@kfintech.com](mailto:evoting@kfintech.com) or [evoting@kfintech.com](mailto:evoting@kfintech.com).  
Scheme of Arrangement, if approved at the meeting, will be subject to the subsequent approval of the Tribunal.

Sd/-  
Place - Mumbai Mr. R.K. Pathania Chairperson appointed for the Meeting of the Equity Shareholders and Secured Creditors of the Applicant First Applicant Company  
Date - 9th August 2024

**HIMADRI CREDIT & FINANCE LIMITED**

CIN: L55921WB1994PLC026275  
Regd. Off: 23A Netaji Subhas Road, 8th Floor, Kolkata - 700 001.  
Email: [hcl@himadri.com](mailto:hcl@himadri.com), Website: [www.himadricredit.in](http://www.himadricredit.in)  
Ph No: (033) 2230-4363/ 9953

**Extract of Unaudited Financial Results for the quarter ended 30th June 2024**

| Sl No. | Particulars                                                                                                               | Quarter Ended |            |             | Year Ended |            |
|--------|---------------------------------------------------------------------------------------------------------------------------|---------------|------------|-------------|------------|------------|
|        |                                                                                                                           | 30.06.2024    | 31.03.2024 | 30.06.2023  |            | 31.03.2024 |
|        |                                                                                                                           | (Unaudited)   | (Audited)  | (Unaudited) |            | (Audited)  |
| 1      | Total income                                                                                                              | 66.80         | 57.60      | 60.57       | 234.73     |            |
| 2      | Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)                                   | 60.32         | 50.44      | 54.92       | 206.23     |            |
| 3      | Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items)                              | (71.72)       | 34.59      | 49.76       | 159.79     |            |
| 4      | Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)                               | (71.72)       | 34.59      | 49.76       | 159.79     |            |
| 5      | Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax) | 1,041.84      | (52.01)    | 733.23      | 3,010.47   |            |
| 6      | Paid up equity share capital                                                                                              | 300.02        | 300.02     | 300.02      | 300.02     |            |
| 7      | Other equity                                                                                                              |               |            |             | 8,146.37   |            |
| 8      | Earnings per equity share (before and after extraordinary items) (of ₹ 10/- each) (not annualised) :                      |               |            |             |            |            |
|        | Basic & diluted (₹)                                                                                                       | (2.39)        | 1.15       | 1.66        | 5.33       |            |

**NOTES :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter ended 30th June 2024.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per IndAS - 108 "Operating Segment".
- In respect of financial results, the results for the quarter ended 31 March 2024 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year which was subject to limited review.
- The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at [www.cse-india.com](http://www.cse-india.com) and on the Company's website at [www.himadricredit.in](http://www.himadricredit.in).

On behalf of the Board of Directors

Sd/-

**ANURAG CHOUDHARY**

Managing Director

(DIN: 00179394)

Place : Kolkata

Dated : The 8th day of August, 2024

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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI  
CP (CAA)/35/ (CHE)/CAA/2024  
IN THE MATTER OF THE COMPANIES ACT, 2013**

And  
In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013  
And

In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalnc Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences India Private Limited, Arcem Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors

**ACS Global Tech Solutions Private Limited,**  
A company incorporated under the Companies Act, 1956 having its registered office at Purva Primum, 12th Floor, No. 236, Okhlaypettai, Old Mahabalipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur) ...Petitioner/Transferee Company

**NOTICE**

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (ACS Global Tech Solutions Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datalnc Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences India Private Limited, Arcem Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 **CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH**  
Counsel for the Petitioner  
No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai: 600001

**NAVA Nava Limited**

Corporate Identity No.: L27101TG1972PLC001549

Regd. Office: 'Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082, Telangana. Tel.Nos.: 040-23403501/40345999; e-Fax No.: 080-6688 6121  
Email ID: [investorservices@navalimited.com](mailto:investorservices@navalimited.com); Website: [www.navalimited.com](http://www.navalimited.com)

**NOTICE UNDER SECTION 201 (2) (B) OF THE COMPANIES ACT 2013.**

Notice is hereby given pursuant to Section 201(2)(b) of the Companies Act, 2013 ('The Act') to the members of the Company, in terms of the resolutions passed by Nomination and Remuneration Committee and the Board of directors at their respective meetings held on May 16, 2024 & May 17, 2024, and members at their Annual General Meeting held on August 8, 2024. The Company intends to make an application to the Central Government for its approval under section 196, 197, 201 and 203 read with schedule V of the Act together with the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014 and other applicable provisions if any, of the Act for reappointment of Mr. Ashwin Devineni (DIN 00007540) as a Whole Time Director designated as Chief Executive Officer (CEO) of the Company without remuneration for a further period of Five (5) years with effect from May 29, 2024.

For Nava Limited

Sd/-

**VSN Raju**

Company Secretary & Vice President

Date : 08/08/2024

Date : Hyderabad

**The Indian Hume Pipe Co. Ltd.**

Registered Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001.  
CIN: L15100MH1926PLC001255 • Tel: +91-22-40748181 • Fax: +91-22-2265 6863  
E-mail: [info@indianhumpipe.com](mailto:info@indianhumpipe.com) • Website: [www.indianhumpipe.com](http://www.indianhumpipe.com)

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

| Sl. No. | Particulars                                                                                                                                       | Quarter Ended               |                           |                             |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------|-----------------------------|
|         |                                                                                                                                                   | Quarter ended June 30, 2024 | Year ended March 31, 2024 | Quarter ended June 30, 2023 |
|         |                                                                                                                                                   | Unaudited                   | Audited                   | Unaudited                   |
| 1       | <b>Total Income from Operations</b>                                                                                                               | <b>36560.72</b>             | <b>139724.78</b>          | 34955.11                    |
| 2       | <b>Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)</b>                                                    | <b>4227.14</b>              | <b>10349.38</b>           | 1138.18                     |
| 3       | <b>Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)</b>                                               | <b>4227.14</b>              | <b>10349.38</b>           | 1138.18                     |
| 4       | <b>Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)</b>                                                | <b>3115.66</b>              | <b>7762.78</b>            | 850.55                      |
| 5       | <b>Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b> | <b>3214.74</b>              | <b>7920.64</b>            | 889.13                      |
| 6       | <b>Equity Share Capital (face value of ₹ 2/- each)</b>                                                                                            | <b>1053.64</b>              | <b>1053.64</b>            | 1053.64                     |
| 7       | <b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</b>                                        |                             | <b>81872.16</b>           |                             |
| 8       | <b>Earnings Per Share (of ₹ 2/- each) ('Not Annualised')</b>                                                                                      |                             |                           |                             |
|         | a) Basic : (₹)                                                                                                                                    | 5.91*                       | 15.00                     | 1.74*                       |
|         | b) Diluted : (₹)                                                                                                                                  | 5.91*                       | 15.00                     | 1.74*                       |

**Notes:**

- The above is an extract of the detailed format of the unaudited financial results for the quarter ended June 30, 2024, filed with BSE and NSE, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 is available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.indianhumpipe.com](http://www.indianhumpipe.com)).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 8, 2024.

For The Indian Hume Pipe Co. Ltd.

Sd/-

**Rajas R. Doshi**

Chairman & Managing Director

DIN : 00050594

Place : Mumbai

Date : August 8, 2024

**Mindteck (India) Limited**

(CIN:L30007KA1991PLC039702)  
A.M.R Tech Park, Block I, 3<sup>rd</sup> Floor, # 664, 23/24, Hosur Main Road  
Bommanahalli, Bangalore - 560 068 Ph. No.: +91 (80) 4154 8000  
Fax: +91 (80) 4112 5813 [www.mindteck.com](http://www.mindteck.com)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015] (Rs in lacs, except as otherwise stated)

| Particulars                                                                                                                                  | Consolidated                |                              |                             |                           |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------|-----------------------------|---------------------------|
|                                                                                                                                              | Quarter Ended June 30, 2024 | Quarter Ended March 31, 2024 | Quarter Ended June 30, 2023 | Year Ended March 31, 2024 |
|                                                                                                                                              | Unaudited                   | Audited                      | Unaudited                   | Audited                   |
| Total income from operations                                                                                                                 | 10,815                      | 9,790                        | 9,341                       | 38,553                    |
| Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                                                               | 965                         | 786                          | 790                         | 3,353                     |
| Net Profit for the period before tax (after Exceptional and/or Extraordinary items)                                                          | 792                         | 786                          | 790                         | 3,353                     |
| Net Profit for the period after tax (after Exceptional and/or Extraordinary items) (note 4)                                                  | 638                         | 648                          | 623                         | 2,731                     |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 661                         | 560                          | 569                         | 2,765                     |
| Equity Share Capital                                                                                                                         | 2,544                       | 2,512                        | 2,487                       | 2,512                     |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                          | -                           | -                            | -                           | 19,579                    |
| Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic :                                                 | 2.53                        | 2.60                         | 2.51                        | 10.97                     |
| Diluted :                                                                                                                                    | 2.49                        | 2.50                         | 2.45                        | 10.68                     |

Information regarding unaudited Standalone Financial Results for the quarter ended June 30, 2024

| Particulars                                                                                                                                  | Standalone                  |                              |                             |                           |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------|-----------------------------|---------------------------|
|                                                                                                                                              | Quarter Ended June 30, 2024 | Quarter Ended March 31, 2024 | Quarter Ended June 30, 2023 | Year Ended March 31, 2024 |
|                                                                                                                                              | Unaudited                   | Audited                      | Unaudited                   | Audited                   |
| Total income from operations                                                                                                                 | 4,144                       | 3,610                        | 3,442                       | 13,969                    |
| Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                                                               | 520                         | 461                          | 546                         | 2,137                     |
| Net Profit for the period before tax (after Exceptional and/or Extraordinary items)                                                          | 520                         | 690                          | 546                         | 2,366                     |
| Net Profit for the period after tax (after Exceptional and/or Extraordinary items)                                                           | 386                         | 574                          | 396                         | 1,827                     |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 418                         | 551                          | 416                         | 1,811                     |

**Notes:**

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above Standalone and Consolidated results were reviewed and approved by the Board of Directors at its meeting held on August 8, 2024.
- The above is an extract of the detailed format of Quarterly Financial results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ending June 30, 2024, the company restructured its sales operations in the US, leading to a more streamlined and efficient sales process. This restructuring cost resulted in one time payments to affected employees which are reflected in the quarterly financials.
- The Board of Directors have recommended a bonus issue in the ratio of 1:4 (1 share for every four shares held) subject to the shareholders approval.
- The full format of the quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and ([www.nseindia.com](http://www.nseindia.com)) and also on Company's website ([www.mindteck.com](http://www.mindteck.com))

For and on behalf of the Board of Directors

Sd/-

**Anand Balakrishnan**

CEO and Managing Director

Place: Bengaluru

Date: August 8, 2024

**ESAB INDIA LIMITED**

CIN No. L29299TN1987PLC058738  
Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058  
Telephone No. 044-42281100 email id : [investor.relations@esab.co.in](mailto:investor.relations@esab.co.in)

**Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2024**

| Sl No | Particulars                                                                                                                         | Quarter Ended               |                              |                             |                           |
|-------|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------|-----------------------------|---------------------------|
|       |                                                                                                                                     | Quarter ended June 30, 2024 | Quarter ended March 31, 2024 | Quarter ended June 30, 2023 | Year ended March 31, 2024 |
|       |                                                                                                                                     | Unaudited                   | Audited                      | Unaudited                   | Audited                   |
| 1     | Total income from operations                                                                                                        | 33,082                      | 34,226                       | 30,077                      | 1,24,981                  |
| 2     | Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)                                                    | 5,984                       | 5,992                        | 5,688                       | 21,996                    |
| 3     | Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)                                               | 5,984                       | 5,992                        | 5,688                       | 21,996                    |
| 4     | Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)                                                | 4,445                       | 4,425                        | 4,238                       | 16,298                    |
| 5     | Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 4,445                       | 4,405                        | 4,238                       | 16,278                    |
| 6     | Equity Share Capital                                                                                                                | 1,539                       | 1,539                        | 1,539                       | 1,539                     |
| 7     | Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)                                                      |                             |                              |                             |                           |
|       | - Basic                                                                                                                             | 28.88                       | 28.75                        | 27.54                       | 105.90                    |
|       | -Diluted                                                                                                                            | 28.88                       | 28.75                        | 27.54                       | 105.90                    |

**Note:** The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

Chennai  
August 7, 2024

# CENTURY ENKA LIMITED

CIN: L24304PN1965PLC139075  
 Regd. Office: Plot No.72 & 72A, MIDC, Bhosari, Pune - 411026.  
 Corporate Office: Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kuria Complex, Mumbai - 400051. Tel : 022 68643101  
 Website: www.centuryenka.com • Email: cel.investor@adityabirla.com

## NOTICE TO SHAREHOLDERS FOR 58<sup>th</sup> ANNUAL GENERAL MEETING, E-VOTING & BOOK CLOSURE Annual General Meeting:

NOTICE is hereby given that the Fifty-Eighth (58<sup>th</sup>) Annual General Meeting ("AGM") or ("Meeting") of the Shareholders of Century Enka Limited ("the Company") is scheduled to be held on Friday, 30<sup>th</sup> August, 2024 at 02:30 P.M. (IST) through Video Conferencing ("VC") facility / Other Audio Visual Means ("OAVM"), to transact the businesses set out in the Notice of the AGM in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") permitting convening of AGM through VC/OAVM without physical presence at a common venue.

In compliance of the same, the Notice of the 58<sup>th</sup> AGM and the 58<sup>th</sup> Annual Report (3<sup>rd</sup> Integrated Report) for the financial year ended 31<sup>st</sup> March 2024 have been dispatched through electronic mode only, to those shareholders whose email IDs are registered with the Company/Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd. and Depositories and the same has been completed on 8<sup>th</sup> August, 2024. The requirement of sending physical copies of the Notice of the AGM and Annual Report have been dispensed with pursuant to relevant MCA Circulars and the SEBI Circulars. The Notice of 58<sup>th</sup> Annual General Meeting and Annual Report are available on the websites of the Company at <https://www.centuryenka.com>, National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

### E-Voting Information:

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is providing to its shareholders the facility of remote e-voting before the AGM and e-voting during the AGM in respect of the businesses set out in the Notice of the AGM and for this purpose, the Company has appointed NSDL for facilitating voting through electronic means.

### The shareholders are hereby informed that:

- The ordinary and special businesses as set out in the Notice of the AGM may be transacted by electronic voting.
- The remote e-voting facility would be available during the following period:

|                                        |                                                                 |
|----------------------------------------|-----------------------------------------------------------------|
| <b>Commencement of remote E-voting</b> | <b>Tuesday, 27<sup>th</sup> August 2024 at 9:00 A.M. (IST)</b>  |
| <b>End of remote E-voting</b>          | <b>Thursday, 29<sup>th</sup> August 2024 at 5:00 P.M. (IST)</b> |

The remote e-voting module shall be disabled by NSDL for voting thereafter and Shareholders will not be allowed to vote electronically beyond the said date and time.

- The Shareholders, whose names appear in the Register of Shareholders / Beneficial Owners as on the cut-off date i.e., Friday, 23<sup>rd</sup> August 2024 only shall be entitled to avail the facility of remote e-voting as well as the facility of e-voting during the AGM.
- The voting rights of the Shareholders shall be in proportion to their share of the paid-up equity share capital of the Company as on cut-off date.
- Any person who becomes member of the Company after the dispatch of the Notice electronically, and holds the shares as of the cut-off date, may obtain the User ID and password by sending a request at [evoting.nsdl.co.in](mailto:evoting.nsdl.co.in). However, if a member is already registered with NSDL for remote e-voting then can use the existing User ID and password for casting the votes.
- Shareholders who have cast their vote on resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution again.
- Shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant ("DP"), if shares are held in demat form and with Link Intime India Private Limited if shares are held in physical form.
- The detailed instructions for remote e-Voting, e-voting on the day of the AGM and joining the AGM have been provided in the Notice of the AGM.

### Update of Bank Account Details and KYC:

SEBI vide its circulars has mandated payment of corporate benefits such as dividend, interest etc. only through electronic mode w.e.f. April 01, 2024 to those members who have their KYC details updated in their folios. Accordingly, members are requested to verify / update their KYC details with the Depository Participants (for members holding shares in demat form) / holding shares in physical form may visit the link [https://liiplweb.linkintime.co.in/EmailReg/Email\\_Register.html](https://liiplweb.linkintime.co.in/EmailReg/Email_Register.html) to update bank details and requested to fill all details & to upload self-attested copy of documents as prescribed on the website. Investor can also upload self-attested KYC documents (PAN and Aadhaar) with e-sign along with Form ISR-1 on the website <https://www.linkintime.co.in> -> Investor Services->KYC Compliance. Form ISR-1 can be downloaded from the above website. If your mail is registered, send the scanned copies of your KYC documents with e-sign at RTA's dedicated email id: [kyc@linkintime.co.in](mailto:kyc@linkintime.co.in) by mentioning subject line as "KYC Update - (Company Name) - Folio No. \_\_\_\_\_".

In case of any queries, the shareholders may refer the Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886 7000 and 022-2499 7000 or send an email to Ms. Rimpa Bagh - Assistant Manager NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com) or contact to the Company on Tel. No. 020-66127304 or email-id: [cel.investor@adityabirla.com](mailto:cel.investor@adityabirla.com).

The Register of Shareholders and Share Transfer Books of the Company will remain closed from Wednesday, 21<sup>st</sup> August 2024 to Thursday, 22<sup>nd</sup> August 2024 (both days inclusive) for the purpose of payment of dividend for the financial year 2023-24.

**By Order of the Board For CENTURY ENKA LIMITED**  
 Rahul Dubey  
 Company Secretary  
 Membership No. FCS 8145

Place: Pune  
 Date: 08.08.2024

**ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (ACRE)**  
 CIN : U65993DL2002PLC115769  
 Regd. Office : 14<sup>th</sup> Floor, EROS Corporate Tower, Nehru Place, New Delhi-110019  
 E-mail : [acre.ar@acreindia.in](mailto:acre.ar@acreindia.in), Website : [www.acreindia.in](http://www.acreindia.in)  
 Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kuria Complex, Mumbai - 400051. Tel : 022 68643101

### POSSESSION NOTICE (For immovable property)

**Whereas,**  
 The Authorized Officer of **SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 23.01.2020 calling upon the Borrowers **AKASH NIRALA AND SOMYA SUMAN JAISWAL** to repay the amount mentioned in the Notice being **Rs.29,48,015 (Rupees Twenty Nine Lakhs Forty Eight Thousand Fifteen Only)** against Loan Account No. **HHLNOD00264804** of IHFL as on 22.01.2020 and interest thereon within 60 days from the date of receipt of the said Notice. Further the IHFL has assigned all its rights, title and interest of the above loan account in favor of **Assets Care & Reconstruction Enterprise Ltd. ("ACRE")** by way of an Assignment Agreement dated 27.06.2023 read with Rectification Agreement dated 04.08.2023 and Loan Account which has been renumbered as Loan Account No. **HHLNOD00264804** in books of ACRE.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken **symbolic possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06.08.2024.

The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Assets Care & Reconstruction Enterprise Ltd.** for an amount of **Rs.29,48,015 (Rupees Twenty Nine Lakhs Forty Eight Thousand Fifteen Only)** as on 22.01.2020 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

### DESCRIPTION OF THE IMMOVABLE PROPERTY (IES)

APARTMENT NO. P7- 1208, HAVING SUPER COVERED AREA OF 770 SQ. FEET (BUILT UP AREA 607 SQ. FEET), ON 12<sup>TH</sup> FLOOR, IN TOWER-P7, IN THE GROUP HOUSING COMPLEX, NAMED 'GRAND PAONIA', PRATEEK GRAND CITY, PLOT NOS. 4/BS-01 AND 4/BS-05, SIDDHARTH VIHAR, GHAZIABAD-201001, UTTAR PRADESH.

Sd/-  
 Authorized officer

Date : 06.08.2024 Assets Care & Reconstruction Enterprise Ltd  
 Place : GHAZIABAD (102-TRUST)

For any grievance you may contact **Mr. Mohd Shariq Malik**, Grievance Redressal Officer, Phone No. 011-66115609, Email: [complaint@acreindia.in](mailto:complaint@acreindia.in). The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acreindia.in/compliance>.

**ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (ACRE)**  
 CIN : U65993DL2002PLC115769  
 Regd. Office : 14<sup>th</sup> Floor, EROS Corporate Tower, Nehru Place, New Delhi-110019  
 E-mail : [acre.ar@acreindia.in](mailto:acre.ar@acreindia.in), Website : [www.acreindia.in](http://www.acreindia.in)  
 Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kuria Complex, Mumbai - 400051. Tel : 022 68643101

### POSSESSION NOTICE (For immovable property)

**Whereas,**  
 The Authorized Officer of **SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 23.05.2018 calling upon the Borrowers **MANISH KHARBANDA AND LALITA KHARBANDA** to repay the amount mentioned in the Notice being **Rs.46,58,520 (Rupees Forty Six Lakhs Fifty Eight Thousand Five Hundred Twenty Only)** against Loan Account No. **M010XII** (Earlier Loan Account No **HHLEOK00222734** of IHFL) as on 22.05.2018 and interest thereon within 60 days from the date of receipt of the said Notice. Earlier, the IHFL has assigned all its rights, title and interest of the above loan account in favor of **Indiabulls Asset Reconstruction Company Ltd.** as Trustee of **Indiabulls ARC- XII**, Trust by way of an Assignment Agreement dated 31.12.2019. Further the **Indiabulls Asset Reconstruction Company Ltd.** as Trustee of **Indiabulls ARC- XII**, Trust has assigned all its rights, title and interest of the above loan account in favor of **ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. ("ACRE")** by way of an Assignment Agreement dated 26.04.2021 read with Rectification Agreement dated 26.08.2021 and Loan Account which has been renumbered as Loan Account No. **M010XII** in books of ACRE.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken **symbolic possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06.08.2024.

The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.** for an amount **Rs.46,58,520 (Rupees Forty Six Lakhs Fifty Eight Thousand Five Hundred Twenty Only)** as on 22.05.2018 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

### DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT/UNIT No. E-1304, (HAVING A SALEABLE AREA OF APPROX 1521 SQ. FT.), TYPE-B-2, ON 13<sup>TH</sup> FLOOR, IN TOWER-E, IN THE SAID, K.M. RESIDENCY, LOCATED IN KHASRA No. 308,309,310,311,312, VILLAGE NOOR NAGAR, RAJNAGAR EXTN., NH-58, GHAZIABAD-201002 (U.P).

Sd/-  
 Authorized officer

Date : 06.08.2024 Assets Care & Reconstruction Enterprise Ltd  
 Place : GHAZIABAD (102-TRUST)

For any grievance you may contact **Mr. Mohd Shariq Malik**, Grievance Redressal Officer, Phone No. 011-66115609, Email: [complaint@acreindia.in](mailto:complaint@acreindia.in). The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acreindia.in/compliance>.

## BEFORE THE NATIONAL COMPANY LAW TRIBUNAL PRINCIPAL BENCH, NEW DELHI COMPANY PETITION NO. CP (CAA) 63/ND/2024 IN CONNECTION WITH COMPANY APPLICATION CA (CAA)/66/ND/2024 In the matter of the Companies Act, 2013;

**And**  
**In the matter of Sections 230 to 232 and other relevant provisions of the Companies Act, 2013;**  
**And**  
**In the matter of Scheme of Amalgamation amongst Payal Polycyomounds Private Limited, Phoenix Specialities Private Limited, Aaradhya Farms and Estates Private Limited, Beeta Estates Private Limited and Berry Tradechem Private Limited and their respective shareholders and creditors;**  
**Payal Polycyomounds Private Limited,**  
**And -----Petitioner - 1/ Transferor Company-1**  
**Phoenix Specialities Private Limited,**  
**And ----- Petitioner - 2/ Transferor Company-2**  
**Aaradhya Farms and Estates Private Limited,**  
**And ----- Petitioner - 3/ Transferor Company-3**  
**Beeta Estates Private Limited,**  
**And ----- Petitioner - 4/ Transferor Company-4**  
**Berry Tradechem Private Limited,**  
**And ----- Petitioner - 5/ Transferee Company-5**

### NOTICE OF PETITION

A petition under Sections 230-232 of the Companies Act, 2013 ("Petition") seeking sanction of the proposed Scheme of Amalgamation amongst Payal Polycyomounds Private Limited ("Petitioner 1"/"PPPL"/"Transferor Company 1"), Phoenix Specialities Private Limited ("Petitioner 2"/"PSPPL"/"Transferor Company 2"), Aaradhya Farms and Estates Private Limited ("Petitioner 3"/"AFEPPL"/"Transferor Company 3"), Beeta Estates Private Limited ("Petitioner 4"/"BEPPL"/"Transferor Company 4"), Transferor Company 1, Transferor Company 2, Transferor Company 3 and Transferor Company 4 together referred to as the "Transferor Companies") and Berry Tradechem Private Limited ("Petitioner 5"/"BTPPL"/"Transferee Company") (together referred to as "Petitioner Companies") and their respective shareholders and creditors ("Scheme"), was presented by the Petitioner Companies before the Hon'ble National Company Law Tribunal ("Tribunal / NCLT"), and was admitted by Hon'ble NCLT. Now, by an order dated 23 July 2024 of the Hon'ble NCLT, the said Petition is fixed for hearing before the Hon'ble NCLT on 10 September 2024.

Any person desirous of opposing the said Petition should send to Petitioner Company 5, at the address mentioned below, a notice of his/her intention, signed by him/her or by his/her advocate, with his/her name and address, and to the Hon'ble NCLT at Block No. 3, Ground Floor, 6<sup>th</sup>, 7<sup>th</sup> & 8<sup>th</sup> Floor, CGO Complex, Lodhi Road, New Delhi-110003, not later than two days before the date fixed for the hearing of the petition i.e., 10 September 2024. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of his/her affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner Companies to any person requiring the same on payment of the prescribed charges for the same.

Sd/-  
 Nikhil Chandra Gupta  
 Director  
 Berry Tradechem Private Limited  
 E-24, 1st Floor, Netaji Subhash Marg  
 Daryaganj, New Delhi - 110002

Date: 08<sup>th</sup> August, 2024  
 Place: New Delhi

### POSSESSION NOTICE

Whereas, the authorized officer of **Jana Small Finance Bank Limited** (Formerly known as Janalakshmi Financial Services Limited), under the Securitization And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notices to the borrower(s) Co-borrower(s) calling upon the borrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within 60 days from the date of receipt of the said notices, along with future interest as applicable incidental expenses, costs, charges etc. incurred till the date of payment and/or realisation.

| Sr. No. | Loan No.      | Borrower/ Co-Borrower/ Guarantor/ Mortgagor                                                                                                       | 13(2) Notice Date/ Outstanding Due (in Rs.) as on                                                                       | Date/ Time & Type of Possession                             |
|---------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 1       | 3035864000011 | 1) M/s. Shorya Traders (Borrower)<br>2) Mr. Arvind Kumar Singh (Co-Borrower)<br>3) Mr. Ajay Kumar (Guarantor),<br>4) Mr. Pratap Singh (Guarantor) | 24-04-2024<br>Rs.2,76,625.00 (Rupees Two Lac Seventy Six Thousand Six Hundred and Twenty Five Only)<br>as on 22-04-2024 | Date: 06.08.2024<br>Time: 01:30 P.M.<br>Symbolic Possession |

**Description of Secured Asset:** Property Detail Khasra No.1174, Area Measuring 192.28 Sq.meters, situated at Waka Mauza Ghatwasan, Muski, Tehsil and District Agra, 282, Uttar Pradesh. Owned by **Mr. Pratap Singh, S/o. Mr. Man Singh. Bounded as: East: Street, West: House, North: House, South: Others Property.**

|   |                               |                                                                                                                                                            |                                                                                                                 |                                                             |
|---|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 2 | 4605941000010 & 4605943000026 | 1) M/s. Gajendra (Borrower), 2) Mr. Dhani Ram (Co-Borrower) 3) Mrs. Sharda (Co-Borrower), 4) Mrs. Pooja (Co-Borrower), 5) Mr. Satendra Kumar (Co-Borrower) | 24-04-2024<br>Rs.19,22,032.00 (Rupees Nineteen Lac Twenty Two Thousand and Thirty Two Only)<br>as on 22-04-2024 | Date: 06.08.2024<br>Time: 02:25 P.M.<br>Symbolic Possession |
|---|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|

**Description of Secured Asset:** Property Detail: All that piece and parcel of the immovable property Plot area measuring 104.65 Sq.mtr, Gata No.419, Archana City Colony, Kasba Shamsahad, Tehsil Fatehabad District Agra-283125, Uttar Pradesh. Owned by **Mr. Sharda, W/o. Mr. Dhani Ram. Bounded as: East: Seller's Vacant Plot, West: Rasta 20 Ft. North: Seller's Vacant Plot, South: Plot Bablu.**

Whereas, the Borrowers/ Co-borrowers/ Guarantors/ Mortgagors, mentioned herein above have failed to repay the amounts due, notice is hereby given to the Borrowers mentioned herein above in particular and to the Public in general that the authorized officer of **Jana Small Finance Bank Limited** has taken possession of the properties/ secured assets described herein above in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 of the said rules on the dates mentioned above. The Borrowers/ Co-borrowers/ Guarantors/ Mortgagors, mentioned herein above in particular and the Public in general are hereby cautioned not to deal with the aforesaid properties/ Secured Assets and any dealings with the said properties/ Secured Assets will be subject to the charge of **Jana Small Finance Bank Limited**.

Place: Agra Sd/- Authorised Officer  
 Date: 09.08.2024 For. Jana Small Finance Bank Limited

**JANA SMALL FINANCE BANK**  
 (A scheduled commercial bank)  
 Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071. Branch Office: G-01, Ground Floor, Cyber Heights, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh-226010

## TIMEX GROUP INDIA LIMITED (CIN: L33301DL1988PLC033434)

Regd. Office: E-10, Lower Ground Floor, Lajpat Nagar-III, New Delhi - 110024  
 Phone No.: 011-41021297; Website: [www.timexindia.com](http://www.timexindia.com); E-mail : [investor.relations@timex.com](mailto:investor.relations@timex.com)

### Notice of the 36th Annual General Meeting

Notice is hereby given that the 36<sup>th</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on **Wednesday, September 4, 2024, at 4.00 PM (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) only, to transact the business as detailed in the Notice dated May 28, 2024 which has been sent to the members of the Company, in accordance with the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, and September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars"), the Company has sent the Annual Report 2023-24 along with the Notice of 36<sup>th</sup> AGM on Wednesday, August 7, 2024, through electronic mode only to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent or Depositories. The Company shall send a physical copy of the Annual Report 2023-24 to those Members who specifically request for the same at [investor.relations@timex.com](mailto:investor.relations@timex.com) mentioning their Folio No./ DP ID and Client ID.

The Annual Report 2023-24 along with the Notice of AGM is also available on the Company's website at [weblink-https://www.timexindia.com/pdf/Timex\\_Annual\\_Report\\_2024.pdf](http://weblink-https://www.timexindia.com/pdf/Timex_Annual_Report_2024.pdf), on website of BSE Ltd. viz [www.bseindia.com](http://www.bseindia.com) and also on NSDL website viz [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

In compliance with the relevant provisions of the Companies Act, 2013 read with Rules made thereunder, SEBI Regulations and Secretarial Standards, the Company is providing the facility of remote e-voting to the Members prior to the AGM and during the AGM in respect of the business to be transacted at the AGM. The Company has appointed National Securities Depository Limited (NSDL) for facilitating e-voting to all Members.

The detailed instructions for remote e-voting are given in the Notice of the AGM. Members are requested to note the following:

- The Remote E-Voting period shall commence on August 31, 2024 (09:00 A.M.) and end on September 3, 2024 (5:00 P.M.).** The e-voting Module for voting shall be disabled by NSDL after the aforesaid date and time.
- The Voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Thursday, August 29, 2024 ("cut-off date"). A person whose name is recorded in the Register of Members/ Register of Beneficial Owners as on the cut-off date only shall be entitled to avail the facility of remote e-voting before or during the AGM.
- The facility of e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically but shall not be entitled to vote again on such resolution(s).
- A non-individual shareholder or shareholder holding securities in physical mode, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the cut-off date, may obtain the User ID and Password for e-Voting by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com). However, if the Member is already registered with NSDL for remote e-Voting then he/ she can use his/her existing User ID and password for casting the vote.
- Individual shareholders holding securities in electronic mode and who acquire shares of the Company and become Member of the Company after dispatch of the Notice and hold shares as of the cut-off date may follow the login process detailed in the Notice of the AGM.

| Login type                                                         | Helpdesk details                                                                                                                                                                                                            |
|--------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call on 022 - 4886 7000                                         |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 225 55 33 |

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Companies (Management and Administration) Rules 2014, the Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 2, 2024 to Tuesday, September 3, 2024 (both the days inclusive), for the purpose of 36<sup>th</sup> AGM to be held on September 4, 2024.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Members available at the 'Downloads section' of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on ; 022 - 4886 7000 or send a request to Ms. Prajakta Pawle Executive NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).

for **Timex Group India Limited**  
 Sd/-  
 Dhiraj Kumar Maggo  
 VP-Legal, HR & Company Secretary

## FORM NO. CAA 2 IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH C.A.(CAA)/118/MB/2024 In the matter of the Companies Act, 2013;

**And**  
**In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder;**  
**And**  
**In the matter of Scheme of Arrangement amongst Strides Pharma Science Limited ("Strides" or "Transferor Company 1" or "Demerged Company 1") and Science Specialities Private Limited ("Science" or "Transferor Company 2" or "Demerged Company 2") and Onsource Specialty Pharma Limited (Formerly known as "Stelis Biopharma Limited") ("Onsource" or "Transferor Company" or "Resulting Company") and their respective Shareholders.**

**ONESOURCE SPECIALTY PHARMA LIMITED**  
 a Public Limited Company incorporated under the provisions of Companies Act, 1956, having its registered office at 201, Devavrata, Sector 17, Vashi, Navi Mumbai - 400 703, Maharashtra, India  
 CIN: U74140KA2007PLC043095  
 ...Third Applicant Company/Transferee Company/Resulting Company

### NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETING OF THE EQUITY SHAREHOLDERS AND SECURED CREDITORS OF ONESOURCE SPECIALTY PHARMA LIMITED

Notice is hereby given that in accordance with the order dated 26<sup>th</sup> July 2024 (the "Order"), passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal"), the Tribunal has directed for convening a meeting of the equity shareholders and secured creditors of Third Applicant Company, within 60 days from the date of the Order for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Arrangement amongst Strides Pharma Science Limited ("Strides" or "Transferor Company 1" or "Demerged Company 1") and Science Specialities Private Limited ("Science" or "Transferor Company 2" or "Demerged Company 2") and Onsource Specialty Pharma Limited (Formerly known as "Stelis Biopharma Limited") ("Onsource" or "Transferor Company" or "Resulting Company" or "Company") and their respective Shareholders ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act").

| Class of meeting    | Date of meeting    | Time of meeting |
|---------------------|--------------------|-----------------|
| Equity Shareholders | September 10, 2024 | 9:30 A.M.       |
| Secured Creditors   | September 10, 2024 | 11:30 A.M.      |

In pursuance of the Order and as directed therein, and in compliance with the applicable provisions of the Act, further notice is hereby given that the Meeting of the equity shareholders and secured creditors of the Company will be held through video conferencing ("VC") other audio-visual means ("OAVM"), in compliance with the applicable provisions of the Act read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the business as set out in the Notices, at the date and time stated below:

In pursuance of the Order and as directed therein, the Notice of the aforesaid Meetings along with the accompanying documents, have been sent through electronic mode to those equity shareholders and secured creditors whose email IDs are registered with the Company and or Share Transfer Agent ("RTA") or Depositories or by way of Registered Post or Speed Post or Courier to other equity shareholders / secured creditors who have not registered their e-mail addresses.

Aforesaid particulars are being sent to all the Equity Shareholders and Secured Creditors, whose names appear in the register / list of beneficial owners as at Wednesday, July 31, 2024; Copy of the Scheme, statements under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be accessed/ downloaded from the website of the Company at [www.evoting.nsdl.com](http://www.evoting.nsdl.com); the website of the National Securities Depository Limited ("NSDL")

**मध्य प्रदेश राज्य पर्यटन विकास निगम**  
पर्यटन भवन भद्रपदा रोड, भोपाल-462003  
फोन : 0755-4027100, 2774340/42, www.mpstdc.com  
क्रमांक 175/यात्रिकी/पबनि/24 दिनांक : 08.08.2024

**निविदा सूचना**

मध्यप्रदेश राज्य पर्यटन विकास निगम भोपाल द्वारा निम्नलिखित कार्य हेतु ऑनलाइन (Online) निविदा निविदा प्रपत्र APPENDIX 2.10 पर म.प्र. लोक निर्माण विभाग में उपयुक्त श्रेणी में पंजीकृत ठेकेदारों से आमंत्रित की जाती है। 86/2024\_STDC\_362822\_1/ जबलपुर में रानी दुर्गावती स्मारक स्थल एवं उपग्रह के निर्माण कार्य हेतु सिविल, आर्किटेक्चर, आंतरिक एवं बाहरी विद्युतीकरण के कार्य (तृतीय आमंत्रण)। (24 माह) कार्य की लागत राशि रु. 7051.40 लाख वेबसाइट पर ऑनलाइन भुगतान कर निविदा प्रपत्र (टेंडर डॉक्यूमेंट) वेबसाइट के माध्यम से क्रय किये जा सकते हैं। निविदा प्रपत्र ऑनलाइन क्रय करने की अंतिम तिथि 21.08.2024 समय सयम 05:00 बजे तक निर्धारित है। कार्य का विस्तृत विवरण वेबसाइट <https://mptenders.gov.in> पर देखा जा सकता है।

म.प्र. माध्यम/115820/2024 कार्यालय वंची

**उ.प्र. राज्य चीनी एवं गन्ना विकास निगम लि.**  
इकाई: पिपराइच (गोरखपुर) 273152  
Ref. No. : PIP/2024-25/निविदा/410 दिनांक : 08.08.2024

**अल्पकालिक ई-निविदा सूचना**

इस मिल के सत्र 2024-25 हेतु निगम के लिए ई-निविदा आमंत्रित की जाती है-

| क्र.सं. | विवरण                 | निविदा अपलोड करने की अंतिम तिथि | तकनीकी विवरण अपलोड करे तिथि | बयोलर परराशि |
|---------|-----------------------|---------------------------------|-----------------------------|--------------|
| 1       | इन्ट्रूमेन्ट स्पेयर्स | 14.08.2024, अपरान्ह 3:00 बजे तक | 14.08.2024, शाम 4:00 बजे तक | 25,000.00    |

निविदा फार्म की फीस ₹ 1180.00 (GST सहित), बयोलर परराशि मिल के इंडियन बैंक शाखा पिपराइच के खाता संख्या 50537210018 एवं IFSC Code:- IDIB000C503 में जमा करके निविदा फार्म अपलोड किया जा सकता है। किसी भी एक ई-निविदा अथवा समस्त ई-निविदा निरस्त करने का अधिकार प्रधान प्रबंधक के पास सुरक्षित रहेगा। अन्य विवरण वेबसाइट [etender.up.nic.in](http://etender.up.nic.in) पर उपलब्ध है। संपर्क अधिकारी मु. अभियंता मो नं. 8299306043, क्रय प्रमारी मो नं. 6307854509 प्रधान प्रबंधक

**PSPCL Punjab State Power Corporation Limited**  
Regd. Office: PSEB Head Office, The Mall Patiala- 147001  
Corporate Identity No. U40109PB2010SGC033813,  
Website: www.pspcl.in Mobile No. 96461-22007

**E-Tender Enq. No. 7588/P-1/EMP-12744 Dated 06.08.24**

Dy.Chief Engineer/ Headquarter (Procurement Cell-1) GGSSTP, Roopnagar invites E-Tender ID No. 2024\_POWER\_125082\_1 for Procurement of Consumable items under YY Group for the Year 2024-25.

For detailed NIT & Tender Specification please refer to <https://eproc.punjab.gov.in> from 07.08.24/ 11.00 AM onwards.

**Note:-** Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>

76155/12/3266/2023/36507 **RTP-82/24**

**PSPCL Punjab State Power Corporation Limited**  
Regd. Office: PSEB Head Office, The Mall Patiala- 147001  
Corporate Identity No. U40109PB2010SGC033813,  
Website: www.pspcl.in Mobile No. 96461-22067

**E-Tender Enq. No. 550/P-1/EMPW-12752 Dated 07.08.24**

Dy.Chief Engineer/ Headquarter (Procurement Cell-1) GGSSTP, Roopnagar invites E-Tender ID No. 2024\_POWER\_125092\_1 for the work of operation of D.M. Water Treatment plants and Chemical Dosing system of Stage - II and III of GGSSTP, Rupnagar, as per scope of work.

For detailed NIT & Tender Specification please refer to <https://eproc.punjab.gov.in> from 07.08.24/11.00 AM onwards.

**Note:-** Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>

76155/12/3266/2023/36508 **RTP-83/24**

**बैंक ऑफ बड़ोदा Bank of Baroda**  
Branch Office: Mahesh Nagar A-313, 80/1 Road, Mahesh Nagar, Jaipur-302015  
E-mail: mahesh@bankofbaroda.com

**DEMAND NOTICE**

**NOTICE TO BORROWER/GUARANTOR (NOTICE UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)**

Notices for the period of 60 days were given under section 13(2) of above act to the following borrower to deposit loan amount and future interest due to NPA of their accounts by the authorized officer of the bank. According to the notices if the loan amount not deposited within 60 days, the said amount was to be recovered under provisions of the said act. As the branch has not received proof of service of said notices which were sent to you under said act. Therefore this is to inform through public notice to deposit the loan amount within 60 days with future interest and expenses as per below schedule. After 60 days of publication of this Notice further action will be taken by the bank under provisions of the SARFAESI Act.

| Date of 13(2) Demand Notice | Name and Address of the Borrower/Co-borrower & Guarantor                                                                                                                                                                                                                                                                                                               | Outstanding Amt./ NPA Date                                                                                           | Brief Description Of Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 05-08-2024                  | 1. M/S Times Biotech (Partnership Firm), a. Reg. Factory at: 606 A3 KRISTAL MALL SAWAI JAI SINGH HIGHWAY BANIPARK. b. Reg Office at: Hall no-2, D-76A Bhriugu Marg, Bani Park, Jaipur Bani Park Jaipur, Rajasthan 302016                                                                                                                                               | Total Dues <b>Rs.63,86,316.19</b> as on <b>21.07.2024</b> plus further interest w.e.f 22.07.2024 and charges thereon | Hypotheccation of Plant and Machinery-Rs.49,870/- (Four Lakh Ninety Eight Thousand eight hundred seventy only) Hypotheccation of Goods & Book debt-Rs.47,95,415/- (Forty Seven Lakh Ninety Five Thousand Four Hundred Fifteen only) as per PBS FY 22-23 Mortgage of Property situated at Plot No. 4, Krishna Sarovar Farm House Scheme, Tikampura, Teh Jamwarangarh, Jaipur in the name of Sangeta Sharma And Anil Kumar Sharma and valuation of Rs.74,11,000/- (Seventy Four Lakh Eleven Thousand Only). Boundaries for Property are: North: Plot No. 3, South: Plot 5, East: Road 18 Mtr wide, West: Others Land |
|                             | 2. Mrs. Sangeta Sharma w/o Mr. Anil Kumar Sharma (PARTNER) R/O: 244, Shri Gopal Nagar, 80 feet Road Gopalpura Balpass Shyam Nagar Jaipur Rajasthan 302019. 3. Mr Anirudh Sharma S/o Mr Dinesh Kumar Sharma (PARTNER) R/O: B-334, Near Gokhale Park, Janta Colony, Jawahar Nagar, Jaipur, Rajasthan                                                                     | NPA Date: <b>01.07.2024</b>                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                             | 4. Mrs. Sangeta Sharma w/o Mr. Anil Kumar Sharma (Guarantor): 5. Mr Anil Kumar Sharma s/o Mr Shyam Sunder Sharma (Guarantor) R/O: 244, Shri Gopal Nagar, 80 feet Road Gopalpura Balpass Shyam Nagar Jaipur Rajasthan 302019. 6. Mr Anirudh Sharma S/o Mr Dinesh Kumar Sharma (Guarantor) R/O: B-334, Near Gokhale Park, Janta Colony, Jawahar Nagar, Jaipur, Rajasthan |                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

Loan A/C No.-: 56700600000965-TL: 56700500000036-CC

Date: 05.08.2024 Place: Jaipur Authorized Officer, Bank of Baroda

**HEALTHCARE GLOBAL ENTERPRISES LIMITED**  
CIN: L15290KA1999PLC022489  
Regd. Off: HCG Towers, # 8, P Kallinga Rao Road, Sampangi Ram Nagar, Bengaluru - 560027, Karnataka, India  
Corporate Office: Unity Buildings Complex, No. 3, Tower Block, Ground Floor, Mission Road, Bangalore - 560027, Karnataka, India Phone: +91 - 80 - 4860 7700, Email: investors@hcgel.com; Website: www.hcgconology.com

**EXTRACT OF THE UNAUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

| Particulars                                                                                                                                                             | Consolidated (Amount in Rs. Lakhs) |              |                                          |           | Standalone (Amount in Rs. Lakhs) |              |                                          |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------|------------------------------------------|-----------|----------------------------------|--------------|------------------------------------------|--|
|                                                                                                                                                                         | Quarter ended 30 June 2024         |              | Corresponding quarter ended 30 June 2024 |           | Quarter ended 30 June 2024       |              | Corresponding quarter ended 30 June 2024 |  |
|                                                                                                                                                                         | Unaudited                          | Refer note 2 | Unaudited                                | Unaudited | Unaudited                        | Refer note 2 | Unaudited                                |  |
| Total Income                                                                                                                                                            | 53,439                             | 49,968       | 46,310                                   | 30,411    | 28,450                           | 27,406       |                                          |  |
| Net profit for the period (before tax and exceptional items)                                                                                                            | 1,899                              | 2,432        | 1,052                                    | 1,521     | 1,969                            | 1,804        |                                          |  |
| Exceptional items, net gain / (loss)                                                                                                                                    | -                                  | 390          | -                                        | -         | (1,610)                          | -            |                                          |  |
| Net profit (loss) for the period (after tax and exceptional items)                                                                                                      | 1,363                              | 2,346        | 365                                      | 1,172     | (176)                            | 1,369        |                                          |  |
| Net profit (loss) for the period attributable to equity share holders of the company                                                                                    | 1,208                              | 2,126        | 761                                      | 1,172     | (176)                            | 1,369        |                                          |  |
| Total comprehensive income / (loss) for the period (Comprising net profit and other comprehensive income after tax) attributable to equity share holders of the company | 1,251                              | 2,470        | 621                                      | 1,172     | (205)                            | 1,369        |                                          |  |
| Equity share capital                                                                                                                                                    | 13,935                             | 13,929       | 13,916                                   | 13,935    | 13,929                           | 13,916       |                                          |  |
| Reserves, i.e., "Other equity"                                                                                                                                          | -                                  | -            | -                                        | -         | -                                | -            |                                          |  |
| Earnings per share (of Rs. 10 each) in Rs. Basic:                                                                                                                       | 0.87                               | 1.53         | 0.55                                     | 0.84      | (0.13)                           | 0.98         |                                          |  |
| Earnings per share (of Rs. 10 each) in Rs. Diluted:                                                                                                                     | 0.86                               | 1.51         | 0.54                                     | 0.83      | (0.13)                           | 0.98         |                                          |  |

Notes:  
1. The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on 08 August 2024.  
2. The figures for preceding quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which were subject to limited review by the statutory auditors of the Company.  
3. The above is an extract from the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the NSE Limited ([www.nseindia.com](http://www.nseindia.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and at the Company's website ([www.hcgconology.com](http://www.hcgconology.com)).

For Healthcare Global Enterprises Limited Sd/-  
Dr. B. S. Ajjakumar Executive Chairman  
Bengaluru, 8 August 2024

**पंजाब नेशनल बैंक Punjab National Bank**  
Circle Sastra Office Jaipur Ajmer, Second Floor, Plot No. 2, Nehru Place, Tonk Road, Jaipur 302015  
Ph. 94133 60236 E mail: cs8244@pnb.in

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E Auction Sale Notice for Sale of Immovable Assets under the 'Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, read with proviso to Rule 8(b) & 9(1) with of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Symbolic/Physical Possession of which has been taken by the Authorised Officer of Punjab National Bank Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective Borrower (s) and Guarantor (s). The Reserve price and the earnest money deposit will be as mentioned in the below against the respective properties.

**SCHEDULE OF THE SECURED ASSETS**

| Lot No. | Name of the Branch                                 | Description of the immovable property mortgaged/ Owner's Name (Mortgagors of property/ies)                                                                                                                                                                                                                                                | (A) Date of Demand notice u/s 13(2) of SARFAESI Act, 2002                         | (A) Reserve Price                                                                | Date/time of E-auction | Details of the encumbrances known to the secured creditors |
|---------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------|------------------------------------------------------------|
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | (B) Outstanding amount as on                                                      | (B) EMD/ Last Date of EMD Deposit                                                |                        |                                                            |
| 1       | RUHS Pratap Nagar, JAIPUR 125610                   | Flat no. C-508, Fifth Floor C-Block, plot no. GH-4, Padam Vatika, Shubh Aangan Pushp, Village: Vatika Teh Sanganager, Jaipur, standing in the name of Smt. Meena Devi Sindhvi W/o Sh. Ashok Kumar Sindhvi (Ludhani) (Co-Borrower & Mortgagor); M/N 702 Govt. Girls school ke pass Bijoliya kalan, Beejoliya Bhiwara, Rajasthan PIN 311602 | A) 18/12/2023                                                                     | A) Rs. 6,07,000.00                                                               | 28.08.2024             | Not Known                                                  |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | B) Rs. 8,26,673.86 as on 31/07/2024 + payable with further interest and expenses  | B) Rs. 60,700.00 (27.08.2024)                                                    | 11.00 AM               |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | C) 12.03.2024                                                                     | C) Rs. 10,000/-                                                                  | to                     |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | D) Physical Possession                                                            | D) 23.08.2024                                                                    | 04.00 PM               |                                                            |
| 2       | RSAMB, PANT KRISHI BHAWAN, C-SCHHEME JAIPUR 113310 | Equitable Mortgage of Property situated at Flat LIG No-C-713, 7th Floor, C-Block, Shubh Aagan Pushp, Plot no GH-4, Padam Vatika, Sanganager, Jaipur-303905 standing in the name of Smt. Jaibun Nisha W/o Sh. Mohammad Shahid admeasuring super Build up area of 526.00 Sq. Ft. (Super built up)                                           | A) 13/02/2024                                                                     | A) Rs. 9,89,310.86 as on 31/07/2024 + payable with further interest and expenses | 28.08.2024             | Not Known                                                  |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | B) Rs. 60,400.00 (27.08.2024)                                                     | 11.00 AM                                                                         |                        |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | C) 18.04.2024                                                                     | C) Rs. 10,000/-                                                                  | to                     |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | D) Physical Possession                                                            | D) 23.08.2024                                                                    | 04.00 PM               |                                                            |
| 3       | KISHANGARH (028800)                                | All that part and parcel of the Industrial Land of Sh. Hari Singh s/o Sh. Tara Singh, consisting of land and building, structures, erections, installations, etc. situated at Plot no 5-C, Khasra no 840/10/1, Plot no 05, Village Ralawata, Teh: Kishangrah, Ajmer, Rajasthan 305801                                                     | A) 23.12.2022                                                                     | A) Rs. 16,54,000/-                                                               | 28.08.2024             | Not Known                                                  |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | B) Rs. 15,01,869.65 as on 31/07/2024 + payable with further interest and expenses | B) Rs. 1,65,400/- (27.08.2024)                                                   | 11.00 AM               |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | C) 15.01.2024                                                                     | C) Rs. 10,000/-                                                                  | to                     |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | D) Physical Possession                                                            | D) 23.08.2024                                                                    | 04.00 PM               |                                                            |
| 4       | Malviya Nagar (Jaipur) 144020                      | Flat no E/1/16, Second Floor, Mangalam Ananda, JDA Flats, Village Haiyawaala, Muhana Mandi Road, Th: Sanganager, Jaipur-302029 standing in the name of Sh. Ravj Sharma (Guarantor) admeasuring Build up area of 428.25 Sq.ft.                                                                                                             | A) 30/11/2023                                                                     | A) Rs. 7,44,000/-                                                                | 28.08.2024             | Not Known                                                  |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | B) Rs. 13,88,665.71 as on 31/07/2024 + payable with further interest and expenses | B) Rs. 74,400/- (27.08.2024)                                                     | 11.00 AM               |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | C) 12.03.2024                                                                     | C) Rs. 10,000/-                                                                  | to                     |                                                            |
|         |                                                    |                                                                                                                                                                                                                                                                                                                                           | D) Physical Possession                                                            | D) 23.08.2024                                                                    | 04.00 PM               |                                                            |

Mortgagor Add: Ward no 27, Purani Postoffice Ke Pass, Hinduan City, Karauli-322230 Sh. Mohammad Shahid S/o Sh. Abdul Gafoor (Borrower) Add: Flat No-C-713, 7th Floor, C-Block, Shubh Aagan Pushp, Plot no GH-4, Padam Vatika, Sanganager, Jaipur-303905 Smt. Jaibun Nisha W/o Sh. Mohammad Shahid (Co-Borrower & Mortgagor) Add: Flat No-C-713, 7th Floor, C-Block, Shubh Aagan Pushp, Plot no GH-4, Padam Vatika, Sanganager, Jaipur-303905

Mortgagor Add: Ward no 27, Purani Postoffice Ke Pass, Hinduan City, Karauli-322230 Sh. Mohammad Shahid S/o Sh. Abdul Gafoor (Borrower) Add: Flat No-C-713, 7th Floor, C-Block, Shubh Aagan Pushp, Plot no GH-4, Padam Vatika, Sanganager, Jaipur-303905 Smt. Jaibun Nisha W/o Sh. Mohammad Shahid (Co-Borrower & Mortgagor) Add: Flat No-C-713, 7th Floor, C-Block, Shubh Aagan Pushp, Plot no GH-4, Padam Vatika, Sanganager, Jaipur-303905

Mortgagor Add: Plot no 5-C, Khasra no 840/10/1, Plot no 05, Village-Ralawata, Teh: Kishangrah, Ajmer, Rajasthan 305801. M/S S S Enterprises (Prop: Hari Singh s/o Sh. Tara Singh) (Borrower) Add: 125, Mahaveer Colony Ke Bahar, Madanganj, Ajmer Road, Kishangrah-305802. Sh. Hari Singh s/o Sh. Tara Singh (Prop of M/S S S Enterprises) (Borrower & Mortgagor) Add: 125, Mahaveer Colony Ke Bahar, Madanganj, Ajmer Road, Kishangrah-305802

Mortgagor Add: Plot no 82/147, Sector 8, Chetak Marg, Pratap Nagar, Jaipur-302033. Sh. Vijay Sharma S/o Sh. Ramavtar Sharma (Partner M/s Vardhi Group); Add: Plot no 82/147, Sector 8, Chetak Marg, Pratap Nagar, Jaipur-302033. Sh. Gaurav Sharma S/o Sh. Shashi Kumar; Add: Plot no 194/387, Sector 19, Pratap Nagar, Jaipur-302033. Sh. Vijay Sharma S/o Sh. Ramavtar Sharma (Borrower); Add: Kalyan Colony, Near Railway Phatak, Bassi, Jaipur-303301. Sh. Ravi Sharma S/o Sh. Ramavtar Sharma (Guarantor & Mortgagor); Add: Flat no E/1/16, Second Floor, Manglam Ananda, JDA Flat, Village Haiyawaala, Muhana Mandi Road, Th: Sanganager, Jaipur-302029

**TERMS AND CONDITIONS-** The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" 2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://ebkraj.in> on 28.08.2024 @ 11.00 AM. 4. For detailed terms and conditions of the sale, please refer <https://ebkraj.in> & [www.pnbndia.in](http://www.pnbndia.in). 5. Platform e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.ebkraj@psballiance.com). Secured Creditor, Authorised Officer, Punjab National Bank Date: 03.07.2024 STATUTORY 15 DAYS NOTICE UNDER RULE 8(b) & 9(1) OF THE SARFAESI ACT, 2002 Punjab National Bank

**आर्यवर्त बैंक**  
प्रधान कार्यालय, A-2/46, गोमती नगर, लखनऊ (उप्र)-226010  
दूरभाष: 8172900196, 9696661633, ई-मेल: ho.marketingcell@aryavartbank-rb.com

**साधारण बीमा कम्पनी के मनोनयन हेतु प्रस्ताव आमंत्रण की सूचना**

आर्यवर्त बैंक, प्रधान कार्यालय, लखनऊ, IRDAI द्वारा अनुमोदित भारत सरकार की उपक्रम सार्वजनिक क्षेत्र की साधारण बीमा कम्पनी (Government of India Undertaking Public Sector General Insurance companies) से निम्नलिखित हेतु प्रस्ताव आमंत्रित करता है:

| विवरण                                                                                                                                                                                                                             | प्रस्ताव जमा करने की अंतिम तिथि              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| EMANELMENT OF ONE GOVERNMENT OF INDIA UNDERTAKING PUBLIC SECTOR GENERAL INSURANCE COMPANY FOR CORPORATE AGENCY BUSINESS (कॉर्पोरेट एजेंसी व्यवसाय हेतु भारत सरकार की उपक्रम सार्वजनिक क्षेत्र की एक साधारण बीमा कम्पनी का मनोनयन) | दिनांक: 31.08.2024 (शनिवार) शाम 05:00 बजे तक |

उपरोक्त के सम्बन्ध में विस्तृत जानकारी हेतु कृपया हमारे बैंक की वेबसाइट [www.aryavart-rb.com](http://www.aryavart-rb.com) पर Tender Section में Tender RFP No. HO/MKT/OPG/12/2024-25 dated 09.08.2024 देखें।  
नोट: प्राप्त किसी भी अथवा समस्त प्रस्तावों / कोटेडनों को बिना कोई कारण च् करने का सर्वाधिकार बैंक के पास सुरक्षित है।  
महाप्रबंधक, आर्यवर्त बैंक

**AYAAN FINSERVE INDIA PRIVATE LIMITED**  
Registered Office: A-118 (OLD NO.214-A), Vikas Marg, Shakarpur, Near Solaire Hotel, Delhi-110092  
CIN: U74899DL1982PTC014390, Ph: +91-9953124125; 9540700370; Email: info@afiqold.co.in

**GOLD AUCTION NOTICE**

Notice is hereby given for the information of all concerned that Gold Ornaments pledged with under mentioned branch of the company, which were overdue for redemption and which have not been redeemed so far in spite of repeated notices, will be auctioned at the Registered Office of the company (A-118 (OLD NO.214-A), Vikas Marg, Shakarpur, Near Solaire Hotel, Delhi-110092) on 24th August 2024 at 10:30 AM. In any case if the auction could not be conducted on the above said date, the Auctioneer is having the right to postpone the auction to a subsequent date without any further notice. Any change in auction date will be published at the place of auction.

Spurious/Low Quality/ Overdue Accounts Details:- LAXMI NAGAR: NARAYAN D SHARMA(1001404000031); MANOJ K GUPTA(1001404000033); MANOJ K GUPTA(1001404000034); MANOJ K GUPTA(1001404000037); MANOJ K GUPTA(1001404000039); DEEPA(1001404000040); DEEPA(1001404000041); DEEPA(1001404000042); DEEPA(1001404000043); ASHA RANI(1001404000046); KAVITA DWIVEDI(1001404000049); PRATHAM GUPTA(1001404000069); SUNDER SINGH(1001404000092); KISHAN SINGH(1001404000108); MOHD ASIF(1001404000123); SEEMA(1001404000152); AVNESH KUMAR(1001404000207); SHEKHAR SINGH(1001404000214); USHA(1001404000287); SANGH P GAUTAM(1001404000292); VINAY SHARMA(1001404000322); KAVITA DWIVEDI(1001401000012); TANU TANU(1001401000014); KAVITA DWIVEDI(1001401000020); HIMANSHU GUPTA(1001401000022); HIMANSHU GUPTA(1001401000047); ROHIT KUMAR(1001401000046); ROHIT KUMAR(1001401000077); ANIL KUMAR(1001401000081); NEERAJ GUPTA(1001401000060); AKIL KHAN(1001401000064); SON PRAKASH(1001401000074); DEEPA(1001402000005); PAPPU(1001402000024); SHILPI SHILPI(1001402000035); PARAS SUR(1001402000036); KAVITA DWIVEDI(1001402000053); KAVITA DWIVEDI(1001402000054); RAHESUDDIN RAHESUDDIN(1001402000062); SAGAR(1001402000068); ACHARYA R MANILK(1001403000013); ASHA RANI(1001403000017); IMRAN(1001403000043); NARENDER KUMAR(1001403000084); SUNIL RAJ(1001403000119); NARENDER KUMAR(1001403000120); NARENDER KUMAR(1001403000129); SHEKHAR SINGH(1001403000139); DHARMPAL(1001403000140); KAVITA DWIVEDI(1001403000146); NAKUL K SHARMA(1001403000150); SAVITA(1001405000018); SEEMA(1001405000029); KULRAJ MALHOTRA(1001405000033); ABHISHEK CHAMOLI(1001405000035); PANKAJ GUPTA(1001405000043); ASHOK KUMAR(1001405000051); AJEET KUMAR(1001405000065); AMIT KUMAR(1001405000069); GULSHAN MALIK(1001405000071); SHARVAN KUMAR(1001405000081); AJEET KUMAR(1001405000089); SUJIT KUMAR(1001405000091); RAJENDER KUMAR(1001405000124); KASHISH KASHYAP(1001405000136); RAHUL KUMAR SHARMA(1001405000109); KASHISH KASHYAP(1001405000111); SHARVAN KUMAR(1001405000144); SHAILENDRA(1001405000147); KASHISH KASHYAP(1001405000152); SUJIT KUMAR(1001406000029); NITIN SINGH(1001406000031); JAHID(1001406000037);

Note: Customers can release the gold ornaments before the auction date (24.08.2024).  
Note: Bidders are requested to produce Identity Card / Pan Card No./GST Certificate. (Incase Registered Dealers) Successful bidders should transfer the full auction amount by RTGS

For Ayaan Finserve India Private Limited  
Himanshu Verma Director  
DIN:02467832  
Place: Delhi H-104, Friends Apartment, Plot No.49C, IP Extension, Patparganj Delhi-110092  
Date: 09.08.2024

**MAJESTIC AUTO LIMITED**  
CIN: L35911DL1973PLC353132, Regd. Office: 10, Southern Avenue, Maharani Bagh, New Delhi-110065  
Corporate Office: A-110, Sector-4, Noida-201301 Contact: 0120-4348907, www.majesticauto.in, email: info@majesticauto.in

**EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024** (Rs. in Lakhs)

| Particulars                                                                                                     | STANDALONE    |            |            |            | CONSOLIDATED  |            |            |            |
|-----------------------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|---------------|------------|------------|------------|
|                                                                                                                 | Quarter ended |            | Year ended |            | Quarter ended |            | Year ended |            |
|                                                                                                                 | 30.06.2024    | 31.03.2024 | 30.06.2023 | 31.03.2024 | 30.06.2024    | 31.03.2024 | 30.06.2023 | 31.03.2024 |
|                                                                                                                 | Unaudited     | Unaudited  | Unaudited  | Audited    | Unaudited     | Unaudited  | Unaudited  | Audited    |
| Total Income                                                                                                    | 1,849         | 2,201      | 695        | 7,790      | 2,985         | 3,200      | 1,714      | 11,776     |
| Net Profit/(Loss) before Tax                                                                                    | 1,165         | 1,604      | 29         | 5,162      | 1,461         | 2,009      | 369        | 6,514      |
| Net Profit/(Loss) after Tax                                                                                     | 808           | (303)      | 14         | 2,325      | 1,034         | (16)       | 250        | 3,310      |
| Total Comprehensive Income                                                                                      | 1,300         | 3,452      | 4,918      | 20,512     | 1,565         | 3,739      | 5,154      | 21,497     |
| for the Period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] |               |            |            |            |               |            |            |            |
| Equity Share Capital                                                                                            | 1,040         | 1,040      | 1,040      | 1,040      | 1,040         | 1,040      | 1,040      | 1,040      |
| Other equity (as shown in the Audited Balance Sheet)                                                            |               |            |            | 58,105     |               |            |            | 60,468     |
| Earning Per Share (EPS)                                                                                         |               |            |            |            |               |            |            |            |
| Face value of Rs.10/- each                                                                                      |               |            |            |            |               |            |            |            |
| Earnings Per Share in Rs.                                                                                       | 7.78          | (2.92)     | 0.13       | 22.36      | 9.94          | (0.15)     | 2.40       | 31.83      |

### कार्यपालक अभियंता का कार्यालय, लघु सिंचाई प्रमंडल, गुमला

#### अति अल्पकालीन ई-निविदा आमंत्रण सूचना

#### ई-निविदा संख्या-WRD/MID/GUMLA F-14/2024-25(2<sup>nd</sup> Call) दिनांक - 08.08.2024

- ई-निविदा आमंत्रित करने वाले पदाधिकारी के कार्यालय का नाम एवं पता - कार्यपालक अभियंता, लघु सिंचाई प्रमंडल, गुमला।
- ई-निविदा आमंत्रित करने वाले पदाधिकारी का मोबाईल नं. :- 0651-2214784 मो 8986890345
- वेबसाइट में ई-निविदा प्रकाशन की तिथि एवं समय :- 10.08.2024 (अपराह्न 02:00 बजे से)
- वेबसाइट में ई-निविदा प्राप्त की तिथि एवं समय :- 17.08.2024 (अपराह्न 05:00 बजे तक)
- ई-निविदा खोलने की तिथि एवं समय :- 20.08.2024 (अपराह्न 02:00 बजे)

| क्र | योजना का नाम                                      | प्रखण्ड | प्रकलित राशि (रुपये में) | अग्रघन की राशि (रुपये में) | परिमाण विपत्र का मूल्य (रुपये में) | कार्य समाप्ति की अंकी |
|-----|---------------------------------------------------|---------|--------------------------|----------------------------|------------------------------------|-----------------------|
| 1   | 2                                                 | 3       | 4                        | 5                          | 6                                  | 7                     |
| 1   | कोसा सरपटोली नाला में श्रृंखलाबद्ध चेकडैम निर्माण | कामडारा | 1,44,55,000.00           | 2,89,100.00                | 10,000.00                          | 11 माह                |

(1) केवल ई-निविदा ही स्वीकार की जायेगी।  
 (2) निविदा शुल्क एवं अग्रघन की राशि केवल **Online Mode** द्वारा ही स्वीकार्य होगी।  
 (3) निविदा शुल्क एवं अग्रघन की राशि का ई-मुद्रांकन जिस खाता से किया जायेगा, उसी खाते में अग्रघन की राशि वापस होगी। अगर खाता को बंद कर दिया जाता है तो सारी जवाबदेही संबंधित निविदादाता की होगी।  
 (4) प्रकलित राशि घट-बढ़ सकती है। अग्रघन की राशि परिमाण विपत्र की राशि के अनुसार होगी।  
 (5) राज्य सरकार के द्वारा निर्गत सभी अद्यतन आदेश/परिपत्र लागू होंगे।  
 (6) विस्तृत जानकारों के लिए वेबसाइट- <http://jharkhandtenders.gov.in> में देखा जा सकता है।

कार्यपालक अभियंता, लघु सिंचाई प्रमंडल, गुमला

PR 332273 (Minor Irrigation)24-25'D

### केनरा बैंक Canara Bank E-AUCTION NOTICE

#### SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E-auction arranged by the service provider **M/s. Antares Systems Limited** through the website [www.bankauctionwizd.com](http://www.bankauctionwizd.com) on 28.08.2024, Time 02.30 pm - 03.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale).

| S. No. | Name and Address of the Secured Creditor & Address in which the tender document to be submitted                                                                 | Name and Address of the Borrower                                                                                                                                                                                                                                                                                                                                                   | Total Liabilities as on                                                                                                                                            | Details of Property/ies                                                                                                                                                                                                                                                                                                             | Reserve Price & EMD Last Date and Time of Depositing EMD Amount                                                                                                                                 | Amount of shall be deposited through RTGS/NEFT/ Transfer to credit of account of branch as mentioned below                                                  | Date & Time of E-Auction Property Inspection                       |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1.     | <b>Canara Bank</b><br>Shiv Chowk, New Dhan Mandi Road, Sriganaganagar, 335001 RAJASTHAN (Mobile No. 9850222949, 9460565058)<br>E-mail id: cb2142@canarabank.com | <b>1. M/S Sunrise Solar Infra (Borrower)</b><br><b>2. Sri Kashish Sharma S/o Subhash Chander Sharma (Prop.)</b><br><b>3. Sri Subhash Chander Sharma S/o Sri Ram Nivas Sharma (Guarantor/Mortgagor)</b><br>All are Resi. at Address: Plot No. NIL (Present Plot No. 100), At Square No.56, Killa No.07, of Chak 1-A Choti, Setia Colony, Street No.09, Sriganaganagar-335001 (Raj.) | As on 30.04.2024: Rs. 16,93,079.93 (Rupees Sixteen Lakhs Ninety Three Thousand Seventy Nine and Ninety Three Paise only) + interest & other expenses thereon.      | Residential Property situated at House (Presently known as House No.100), Killa No.07 Murba no 56, Chak 01-A Chhoti (Setia Colony), Gali No.09, Ward no.30, Sriganaganagar (Raj.) Boundaries are as under- East- Road 30 ft, West- House of Sh. O.P.Garg, North - House of Sh. Rajesh Jangir, South- House of Ramesh Chander Sharma | Rs. 21,37,000/- (Twenty One Lakhs Thirty Seven Thousand only)<br><br>Rs. 2,13,700/- (Rupees Two Lakh Thirteen Thousand Seven Hundred only) on or before 27.08.2024, 5.00 PM (offline or online) | Canara Bank Shiv Chowk, New Dhan Mandi Road, Sriganaganagar, 335001 RAJASTHAN<br>A/c No 209272434, IFSC Code: CNRB0002142 on or before 27.08.2024, 5.00 pm. | 28.08.2024 02.30 pm- 03.30 pm<br><br>17.08.2024 03.00 pm- 05.00 pm |
| 2.     | <b>Canara Bank, Nokha Branch, Near Navli Gate, Pipil Chowk, Bikaner-334803.</b> (Ph:- 9001098234, 01531221011)<br>E-mail id: cb3822@canarabank.com              | <b>Mr. Tiku Ram S/o Mr. Pokar Ram (Borrower and Mortgagor)</b> Ward No. 13, Village Panchoo, Tehsil Nokha, Bikaner-334804                                                                                                                                                                                                                                                          | as on 31.03.2024: Rs. 20,71,918.71 (Rupees Twenty Lakh Seventy one Thousand Nine Hundred Eighteen and Paise Seventy one only) + interest & other expenses thereon. | Residential property situated at Plot Number-A-93, Dwarika Housing Colony at Khasra Number 1236, 1254, 1255, 171254, 1749, 1254, 1255 min. Tehsil Nokha, Bikaner, Land measuring 1800 Sq. Ft. Boundaries: North- Plot Number A-92, South: Plot Number A-94, East- Rasta 30' wide, West: Plot Number A-100                           | Rs. 10,15,000/- (Rs. Ten Lakh Fifteen Thousand only)<br><br>Rs. 1,01,500/- (Rupees One Lakh One thousand Five Hundred only) on or before 27.08.2024, 5.00 PM (offline or online)                | CANARA BANK- Nokha branch, Near Navli Gate, Pipil Chowk A/c No 209272434, IFSC Code: CNRB0003822 on or before 27.08.2024, 5.00 pm.                          | 28.08.2024 02.30 pm- 03.30 pm<br><br>17.08.2024 03.00 pm- 05.00 pm |
| 3.     | <b>Canara Bank, Nokha Branch, Near Navli Gate, Pipil Chowk, Bikaner-334803.</b> (Ph:- 9001098234, 01531221011)<br>E-mail id: cb3822@canarabank.com              | <b>Mr. MAHENDRA DAS (Borrower) S/o Mr. MOITI DAS, House No 209, Near Papu Toli Shop, Ward No 4 Village Himatsar, Tehsil- Nokha, Dist Bikaner.</b><br><b>Mr. Shivratan S/o Raja Ram (Guarantor)</b> Bishnoi Bas Mukam, Tehsil- Nokha, Dist. Bikaner.                                                                                                                                | As on 31/12/2023 Rs. 6,22,935.35/- (Rupees Six Lakh Twenty Two Thousand Nine Hundred Thirty Five and Paise thirty Five only) + interest & other expenses thereon.  | Residential Property situated at patta no 46, Village Himatsar Tehsil- Nokha Property measuring 2612.50 Sq. Ft. Boundaries are as under- North- Drogadi, South- Rasta, East- Ghanshyam, West - Champa Lal Ladhara                                                                                                                   | Rs. 11,18,000/- (Rs. Eleven Lakh Eighteen Thousand only)<br><br>Rs. 1,11,800/- (Rupees One Lakh Eleven Thousand Eight Hundred only) on or before 27.08.2024, 5.00 PM (offline or online)        | CANARA BANK- Nokha branch, Near Navli Gate, Pipil Chowk A/c No 209272434, IFSC Code: CNRB0003822 on or before 27.08.2024, 5.00 pm.                          | 28.08.2024 02.30 pm- 03.30 pm<br><br>17.08.2024 03.00 pm- 05.00 pm |

**Other Terms & Conditions:** 1. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. 2. The asset will not be sold below the Reserve Price. 3. Auction/bidding shall be only by "Online Electronic Bidding" through the website [www.bankauctionwizd.com](http://www.bankauctionwizd.com). 4. The contact details of the service provider **M/s. Antares Systems Limited, # 13/73, 'Honganasu' Kengeri, Bangalore Mysore Road, Bangalore - 500006, India. Mr. Kushal Bose Mobile No. :- +91 9674758719 E-Mail: [bankauctions@eantareswizd.com](mailto:bankauctions@eantareswizd.com)** 5. The assets can be inspected, on/before dated 17.08.2024 between 3.00 pm to 5.00 pm after consulting branch officials. 6. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/herself as the successful bidder and the balance 75% within 15 days from the date of completion of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. 7. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. 8. The borrower/guarantor are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and proceeds will be adjusted towards outstanding dues of the bank and recovery process will continue for remaining outstanding liability. 9. Further details available on Canara Bank website: [www.canarabank.com](http://www.canarabank.com). 10. For Sale proceeds above Rs. 50 Lacs (Rupees Fifty Lacs), TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer. This publication of e-auction notice is made for the general public to participate in e-auction and is also an advance notice to the Borrowers/ Partners/ Guarantors/ Mortgagors/ Directors pertaining to the above mentioned accounts in terms of the stipulated guidelines of the SARFAESI Act. Date: 08.08.2024 Place: Sriganaganagar & Bikaner (Nokha)

AUTHORISED OFFICER, CANARA BANK

FORM NO. CAA 2  
**IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
 C.A.(CAA)/118/MB/2024  
 In the matter of the Companies Act, 2013;  
 AND  
 In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder.  
 AND  
 In the matter of Scheme of Arrangement amongst Strides Pharma Science Limited ("Strides" or "Transferor Company 1" or "Demerged Company 1") and Steriscience Specialties Private Limited ("Steriscience" or "Transferor Company 2" or "Demerged Company 2") and Onesource Specialty Pharma Limited (Formerly known as "Stelis Biopharma Limited") ("Onesource" or "Transferee Company" or "Resulting Company") and their respective Shareholders.

**STERISCIENCE SPECIALTIES PRIVATE LIMITED**  
 a private Company incorporated under the provisions of Companies Act, 2013, having its registered office at 201, Devavrata, Sector 17, Vashi, Navi Mumbai, Sanpada, Thane - 400 703, Maharashtra, India  
 CIN: U24304MH2020PTC424881

... Second Applicant Company/Transferor Company 2/Demerged Company 2

**NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETING OF THE EQUITY SHAREHOLDERS AND SECURED CREDITORS OF STERISCIENCE SPECIALTIES PRIVATE LIMITED**

Notice is hereby given that in accordance with the order dated 26<sup>th</sup> July 2024 (the "Order"), passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal"), the Tribunal has directed for convening a meeting of the Equity Shareholders and Secured Creditors as on September 10, 2024 of Second Applicant Company, for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Arrangement amongst Strides Pharma Science Limited ("Strides" or "Transferor Company 1" or "Demerged Company 1") and Steriscience Specialties Private Limited ("Steriscience" or "Transferor Company 2" or "Demerged Company 2" or "Company") and Onesource Specialty Pharma Limited ("Onesource" or "Transferee Company" or "Resulting Company") and their respective Shareholders ("Scheme") on September 10, 2024 ("Meeting") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act").

In pursuance of the Order and as directed therein, and in compliance with the applicable provisions of the Act, further notice is hereby given that the Meeting of the equity shareholders and secured creditors of the Company will be held through video conferencing ("VC") other audio-visual means ("OAVM"), in compliance with the applicable provisions of the Act, to transact the business as set out in the Notices, at the date and time stated below:

| Class of meeting    | Date of meeting    | Time of meeting |
|---------------------|--------------------|-----------------|
| Equity Shareholders | September 10, 2024 | 1:30 P.M.       |
| Secured Creditors   | September 10, 2024 | 2:15 P.M.       |

In pursuance of the Order and as directed therein, the Notice of the aforesaid Meetings along with the accompanying documents, have been sent through electronic mode to those equity shareholders and secured creditors whose email IDs are registered with the Company or by way of Registered Post or Speed Post or Courier to other equity shareholders / secured creditors who have not registered their e-mail addresses. Aforesaid particulars are being sent to all the Equity Shareholders and Secured Creditors, whose names appear in the register / list of beneficial owners as at Wednesday, July 31, 2024.

Copy of the Scheme, statements under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be accessed/ downloaded from the website of the Company at [www.steri-science.com](http://www.steri-science.com). If so desired, person may obtain a physical copy of the Scheme, statements under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the CAA Rules, etc., free of charge from the registered offices of the Company, or written request in this regard, may be addressed to the Company at [info@steri-science.com](mailto:info@steri-science.com) or the Company, or can be obtained from the office of its Advocate viz. Mr. Hamant Sethi, 309, New Baka House, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai - 400 023.

The Tribunal has appointed Mr. R.K. Pathania, Retd. IRS, as the Chairman and Mr. Mitesh Shah, ICSI No. F10070 COP 12891, as the Scrutinizer of the meetings of the Equity Shareholders and Secured Creditors of the First Applicant Company to be held as aforesaid or any adjournments thereof.

The VC shall be conducted through Zoom, the link for which has been sent through electronic mode to those equity shareholders and secured creditors whose e-mail IDs are registered with the Company/ Registrar. The details of the meeting shall also be forwarded to the registered email address of the equity shareholders of the Second Applicant Company along with instructions for participating and voting at the meeting. Equity Shareholders can contact [info@steri-science.com](mailto:info@steri-science.com) for assistance with respect to the technology for VC or OAVM either before or during the meeting.

The equity shareholders and the secured creditors of the Company can cast their vote on the resolution by sending their response to the designated email address of the company [info@steri-science.com](mailto:info@steri-science.com) or the email address of the Scrutinizer appointed by the Hon'ble Tribunal [mitesh@mjshah.com](mailto:mitesh@mjshah.com).

A equity shareholder / secured creditor whose name appears in the Register of Members or a list of Secured Creditors maintained by the Company, as the case may be, as on the Cut-Off Date i.e., Tuesday, 3rd September, 2024, ("Cut-Off Date") shall be entitled to exercise his/hers/its voting rights on the Resolutions proposed in the Notice and attend the Meetings. In case of any difficulty in voting or attending the Meeting through VC/ OAVM, etc., please contact 080-67840116 or write an e-mail at [info@steri-science.com](mailto:info@steri-science.com).

The Scheme of Arrangement, if approved by the meeting, will be subject to the subsequent approval of the Tribunal.

Sd/-  
Mr. R.K. Pathania  
Chairperson appointed for the meeting of the Equity Shareholders and Secured Creditors of the Applicant Second Applicant Company

Date - 9th August 2024

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI**  
 CP (CAA)/35 (CHE)/CAA/2024  
**IN THE MATTER OF THE COMPANIES ACT, 2013**  
 And  
 In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013  
 And  
 In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalink Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arcient Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors  
**Monarch Info Tech Services Private Limited,**  
 A company incorporated under the Companies Act, 1956 having its registered office at Purva Primum, 12th Floor, No. 236, Okhlayampettai, Old Mahaballipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur) ...Petitioner/Transferor Company No. 4

**NOTICE**

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (Monarch Info Tech Services Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of the Scheme of Amalgamation of Innova Solutions Private Limited, Datalink Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arcient Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 **CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH**  
 Counsel for the Petitioner  
 No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai: 600001

**POSSESSION NOTICE**  
 (for immovable property)

Whereas,  
 The undersigned being the Authorized Officer of **SAMMAAN CAPITAL LIMITED (CIN:L65922DL2005PLC136029)** (formerly known as **INDIABULLS HOUSING FINANCE LIMITED**) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 04.06.2021 calling upon the Borrower(s) **SHYAMVIR SINGH AND VIJAY LAXMI** to repay the amount mentioned in the Notice being Rs. 16,40,112.57 (Rupees Sixteen Lakhs Forty Thousand One Hundred Twelve And Fifty Seven Paise Only) against Loan Account No. **HHLNOD00259066** as on 01.06.2021 and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06.08.2024.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED)** for an amount of Rs. 16,40,112.57 (Rupees Sixteen Lakhs Forty Thousand One Hundred Twelve And Fifty Seven Paise Only) as on 01.06.2021 and interest thereon.

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

UNIT NO.07, 6TH FLOOR, TOWER S3A, SUSHANT AQUAPOLIS, DOONDAHEDA, GHAZIABAD - 201010, UTTAR PRADESH, ADMEASURING SUPERAREA OF 686.42 SQ. FT. AND CARPET AREA OF 480.494 SQ. FT.

Date : 06.08.2024 **Sd/-**  
 Authorised Officer  
 Place: GHAZIABAD **SAMMAAN CAPITAL LTD.**  
 (FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED)

**JAGSONPAL PHARMACEUTICALS LIMITED**  
 CIN: L74899DL1978PLC009181  
 Registered Office : T-210 J, Shahpur Jat, New Delhi- 110 049, Phone : + 91 124 4406710  
 Website: [www.jagsonpal.com](http://www.jagsonpal.com), Email: [cs@jagsonpal.com](mailto:cs@jagsonpal.com)

**Extract of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2024** (Rs. in Mn)

| Sr. No. | Particulars                                                                                                                                 | Quarter Ended |            | 12 Months Year Ended |            | 12 Months Year Ended |            |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|----------------------|------------|----------------------|------------|
|         |                                                                                                                                             | 31.03.2024    | 31.12.2023 | 31.03.2023           | 31.03.2024 | 31.03.2023           | 31.03.2023 |
|         |                                                                                                                                             | Audited       | Unaudited  | Audited              | Audited    | Audited              | Audited    |
| 1       | Total Income                                                                                                                                | 459.73        | 497.55     | 580.10               | 2179.81    | 2424.48              |            |
| 2       | Net Profit from ordinary activity after tax                                                                                                 | 35.49         | 39.63      | 56.02                | 224.63     | 267.21               |            |
| 3       | Total Comprehensive Income for the period (Comprehensive Profit/Loss) for the period (after Tax) and other Comprehensive Income (after Tax) | 33.61         | 40.75      | 55.42                | 226.66     | 173.66               |            |
| 4       | Paid up Equity Share Capital (Face value Rs. 5/- per share)                                                                                 | 132.19        | 131.44     | 130.99               | 132.19     | 130.99               |            |
| 5       | Earnings per Share (Not annualised)                                                                                                         |               |            |                      |            |                      |            |
|         | Basic (Rs.)                                                                                                                                 | 1.31          | 1.48       | 2.14                 | 8.49       | 10.20                |            |
|         | Diluted (Rs.)                                                                                                                               | 1.31          | 1.47       | 2.14                 | 8.46       | 10.20                |            |

**Notes:**

- The above information has been extracted from the detailed Standalone Audited financial results for the quarter and year ended March 31, 2024 which have been reviewed by the Audit Committee and approved by the Board of Directors and filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full form of the financial results for the quarter and year ended March 31, 2024 are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and Company's website ([www.jagsonpal.com](http://www.jagsonpal.com)).

By Order of the Board  
 For Jagsonpal Pharmaceuticals Limited  
**Manish Gupta**  
 Managing Director

Date : May 20, 2024  
 Place : Gurugram

**VIDHI SPECIALTY FOOD INGREDIENTS LIMITED**  
 (CIN: L24110MH1994PLC076156)  
 Registered Office: E/27, Commerce Center 78, Tardeo Road, Mumbai-400034  
 Phone No. : 022-6140 6666; Fax No. : 022- 2352 1980  
 Email: [mitesh.mane@vidhifoodcolors.com](mailto:mitesh.mane@vidhifoodcolors.com) Website: <https://vidhifoodcolors.com/>

**Extract of Un-audited Financial Results for the first Quarter ended June 30, 2024** (Rupees in Lakhs)

| Particulars                                                                                                                         | Standalone                               |                                        |                                          |                                               | Consolidated                             |                                        |                                          |                                               |
|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------------|
|                                                                                                                                     | Quarter Ended June 30, 2024 (Un-Audited) | Quarter Ended March 31, 2024 (Audited) | Quarter Ended June 30, 2023 (Un-Audited) | Financial Year ended March 31, 2024 (Audited) | Quarter Ended June 30, 2024 (Un-Audited) | Quarter Ended March 31, 2024 (Audited) | Quarter Ended June 30, 2023 (Un-Audited) | Financial Year ended March 31, 2024 (Audited) |
| Total income from operations                                                                                                        | 8,311.92                                 | 8,092.42                               | 8,028.40                                 | 30,461.08                                     | 8,311.92                                 | 8,092.42                               | 8,028.40                                 | 30,461.08                                     |
| Net Profit for the period (before tax, Exceptional and/or Extraordinary items)                                                      | 1,186.81                                 | 1,407.95                               | 1,154.84                                 | 4,897.57                                      | 1,185.87                                 | 1,394.29                               | 1,153.90                                 | 4,880.26                                      |
| Net Profit for the period before tax (after Exceptional and/or Extraordinary items)                                                 | 1,186.81                                 | 1,407.95                               | 1,154.84                                 | 4,897.57                                      | 1,185.87                                 | 1,394.29                               | 1,153.90                                 | 4,880.26                                      |
| Net Profit for the period after tax (after Exceptional and/or Extraordinary items)                                                  | 845.51                                   | 1,061.65                               | 837.58                                   | 3,662.11                                      | 844.67                                   | 1,047.99                               | 836.64                                   | 3,644.80                                      |
| Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after Tax)] | 845.88                                   | 1,058.20                               | 838.65                                   | 3,666.23                                      | 844.94                                   | 1,044.54                               | 837.71                                   | 3,648.92                                      |
| Equity share capital (Face Value of Equity Share Rs. 1/-Per Share)                                                                  | 499.45                                   | 499.45                                 | 499.45                                   | 499.45                                        | 499.45                                   | 499.45                                 | 499.45                                   | 499.45                                        |
| Other Equity                                                                                                                        | -                                        | -                                      | -                                        | 27606.26                                      | -                                        | -                                      | -                                        | 27522.38                                      |
| Earnings Per Share (of Rs.1/- each) (for continuing operations)                                                                     |                                          |                                        |                                          |                                               |                                          |                                        |                                          |                                               |
| Basic:                                                                                                                              | 1.69                                     | 2.12                                   | 1.68                                     | 7.34                                          | 1.69                                     | 2.09                                   | 1.68                                     | 7.31                                          |
| Diluted:                                                                                                                            | 1.69                                     | 2.12                                   | 1.68                                     | 7.34                                          | 1.69                                     | 2.09                                   | 1.68                                     | 7.31                                          |

**Note:**

- The results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2024. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the Operating segment.
- The Board of Directors at its meeting held on August 08, 2024 has declared First Interim Dividend of Rs. 1/- per equity share of Re.1/- each fully paid up, (i.e. 100%), for the Financial Year 2024-25 aggregating to Rs. 499.45 Lakhs.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2024 (Ind AS) and the published year to date Ind AS figures upto the third quarter ended on December 31, 2023, which were subjected to a limited review.
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period / year.

For Vidhi Specialty Food Ingredients Limited  
**Bipin M. Mane**  
 Chairman & Managing Director  
 DIN: 00416441

Place : Mumbai  
 Date : August 08, 2024

**MRF LIMITED**  
 Regd. Office:114, Greams Road, Chennai 600 006  
 CIN: L25111TN1960PLC004306; Website: [www.mrfires.com](http://www.mrfires.com); Email: [mrfshare@mrfmail.com](mailto:mrfshare@mrfmail.com)  
 Ph: 044-28292777, Fax: 28290562 (₹ Crores)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

| SI No. | PARTICULARS                                                                                                                         | Quarter ended 30.06.2024 | Year ended 31.03.2024 | Quarter ended 30.06.2023 |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------|--------------------------|
|        |                                                                                                                                     | Unaudited                | Audited               | Unaudited                |
| 1      | Total Income from operations                                                                                                        | 7,196.45                 | 25,169.21             | 6,440.29                 |
| 2      | Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)                                                    | 762.91                   | 2,787.42              | 787.06                   |
| 3      | Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)                                               | 762.91                   | 2,787.42              | 787.06                   |
| 4      | Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)                                                | 571.02                   | 2,081.23              | 588.75                   |
| 5      | Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)] | 573.38                   | 2,069.56              | 609.66                   |
| 6      | Paid up Equity Share Capital                                                                                                        | 4.24                     | 4.24                  | 4.24                     |
| 7      | Other Equity                                                                                                                        | -                        | 16,698.75             | -                        |
| 8      | Earnings Per Share (of ₹10/- each)                                                                                                  |                          |                       |                          |
|        | 1. Basic (₹ Per Share)                                                                                                              | 1,346.38                 | 4,907.24              | 1,388.19                 |
|        | 2. Diluted (₹ Per Share)                                                                                                            | 1,346.38                 | 4,907.24              | 1,388.19                 |

Note: a) The above is an extract of the detailed format of Quarter ended 30th June, 2024 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended 30th June, 2024 Financial Results (Consolidated/Standalone) are available on the websites of The Bombay Stock Exchange ("[www.bseindia.com](http://www.bseindia.com)") and National Stock Exchange ("[www.nseindia.com](http://www.nseindia.com)") & on the Company's website at [www.mrfires.com](http://www.mrfires.com).

b) The above financial results for the Quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2024.

c) Key Unaudited Standalone Financial Information of the Company is as under: - (₹ Crores)

| SI No. | PARTICULARS                  | Quarter ended 30.06.2024 | Year ended 31.03.2024 | Quarter ended 30.06.2023 |
|--------|------------------------------|--------------------------|-----------------------|--------------------------|
|        |                              | Unaudited                | Audited               | Unaudited                |
| 1      | Total Income from operations | 7,077.                   |                       |                          |

## U P TELELINKS LIMITED

CIN: U51909DL1986PLC024032  
Registered Office: A-10/8, Jhilmil Industrial Area, Shahdara, Delhi East Delhi -110032

### BEFORE THE NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH, AT NEW DELHI

CP (CAA)/55/ND/2024

In the matter of Section 230 and 232 and other applicable provisions of the Companies Act 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and

In the matter Scheme of Arrangement of M/s U P Telelinks Ltd and UPKAB Technologies Pvt Ltd.

#### NOTICE OF HEARING OF PETITION

Notice is hereby given that by an order dated 18.04.2024, the New Delhi Bench VI of the Hon'ble National Company Law Tribunal has inter-alia dispensed with the meeting(s) of the Secured/Unsecured creditors and the shareholders of both the Demerged and Resulting Companies hereinabove mentioned, without any conditions for the purpose of considering and approving the Scheme of Amalgamation among the Applicant Companies as mentioned hereinabove.

In pursuance of the said order notice has been issued to various statutory authorities.

A copy of the said scheme of amalgamation under Section 230 of the Companies Act, 2013 can be obtained free of charge, at the registered office of the Company as stated above on all working days except Saturday, Sunday and Public Holidays.

The above scheme is subject to the approval of the Hon'ble Tribunal and for this purpose, the Applicant Companies have preferred Second Motion Petition i.e., C.P.(CAA) - 55/ND/2024 pending adjudication before the New Delhi Bench VI, of the Hon'ble National Company Law Tribunal at New Delhi and Hon'ble Tribunal has fixed the next date of hearing as 12.09.2024.

Any person whose interest is likely to be affected by the proposed scheme may submit their representations signed by them, if any, not later than two days before the next fixed date of hearing i.e., 12.09.2024 to the Advocate for the Applicant Companies at office situated at SF-20, Aditya Mega Mall, CBD East, Shahdara, Delhi 110032 along with the grounds of objection and affidavit to that effect.

For U P Telelinks Ltd.  
Sd/-  
Sarthak Jain  
Advocate for the Applicant Companies

## GOVERNMENT OF TAMIL NADU

### FINANCE DEPARTMENT, CHENNAI-9

### Auction of 10 years Tamil Nadu Government Stock (Securities)

1. Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **Rs.1000 crore** with **10 year** tenure for an aggregate amount of **Rs. 1000 crore**. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be **yield based** under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **August 13, 2024**.

2. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.

3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **August 13, 2024**.

a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**

b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**

4. The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.

5. The result of auction will be displayed by Reserve Bank of India on its website on **August 13, 2024**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **August 14, 2024** before the close of banking hours.

6. The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **February 14 and August 14**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.

7. The stocks will qualify for ready forward facility.

8. For other details please see the notifications of Government of Tamil Nadu Specific Notification 733(L)/W&M-II/2024, dated **August 08, 2024**.

T.Udhayachandran  
Principal Secretary to Government,  
Finance Department, Chennai-9.

DIPR/ 826 /DISPLAY/2024

## JHRKHAND STATE BEVERAGES CORPORATION LTD. RANCHI

(A GOVT. OF JHARKHAND UNDERTAKING)  
Corporate Identification No : U51228JH2010SGC014519, TIN No. - 20520108277  
Utupad Bhawan, Ground Floor, Near New Police Station, Kanke Road, Ranchi - 834008  
E-mail : jsbcj.jharkhand@gmail.com

### EOI Notice No : JSBCL/01 Date - 08.08.2024

#### Expression of Interest (EOI) for Selection of Bidder Cum Technical Support Agency for Implementation, Supply, Installation, Operation & Maintenance of

**Central Command & Control Center (CC&CC)**

Jharkhand State Beverages Corporation Limited, Government of Jharkhand (Purchaser) invites Expression of Interests (EOIs) from prospective bidders ("Bidders") of repute for Supply, Installation, Operation & Maintenance of establishing Central Command and Control Center System, Fully Smart Solution (RFID, CCTV, Sensors, Cameras, Boom Barriers etc.) for real time Excise Surveillance in the State of Jharkhand. The Successful Bidder will carry out the scope of work in accordance with the specifications provided in a detailed Request for Proposal (RFP) document which shall be brought out by the Purchaser, subsequently. Detailed EOI document is available at <https://jharkhandtenders.gov.in> & <http://jsbc.in> Interested companies & firms may visit the website for more details.

#### Important dates

| S.N. | Particulars                                                               | Date       | Time       |
|------|---------------------------------------------------------------------------|------------|------------|
| 1    | Date of Uploading of EOI document on website.                             | 10-08-2024 |            |
| 2    | Date of Pre Bid meeting for EOI                                           | 16-08-2024 |            |
| 3    | Starting Date for submission of EOI                                       | 20-08-2024 |            |
| 4    | Last date/closing date for submission of EOI                              | 09/09/2024 | 04:00 P.M. |
| 5    | Last date for submission of EOI document (Hard copy) in the JSBCL office. | 09/09/2024 | 05:00 P.M. |
| 6    | Online opening bid of EOI.                                                | 11/09/2024 | 04:30 P.M. |

#### Note :-

- For details of EOI terms & conditions please visit website <https://jharkhandtenders.gov.in> & <http://jsbc.in> from the dates mentioned above.
- Bidders has to submit their EOI online through <https://jharkhandtenders.gov.in> and physical copy of the same to be submitted in JSBCL (HQ) at Ranchi.
- The authority has right to cancel this tender at any stage without any clarification.

Sd/-  
General Manager (Operation),  
Jharkhand State Beverages Corporation Ltd.  
Jharkhand, Ranchi

PR NO: 332253(Excise)/24-25

### BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI

CP (CAA)/35/ (CHE)/CAA/2024  
IN THE MATTER OF THE COMPANIES ACT, 2013

And  
In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

And  
In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalnc Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors

Arctern Consulting Private Limited,  
A company incorporated under the Companies Act, 1956 having its registered office at Purva Primus, 12th Floor, No. 236, Okhiampettai, Old Mahabalipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur)

#### NOTICE

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (Arctern Consulting Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datalnc Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH  
Counsel for the Petitioner  
No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai- 600001

### BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI

CP (CAA)/35/ (CHE)/CAA/2024  
IN THE MATTER OF THE COMPANIES ACT, 2013

And  
In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

And  
In the matter of Scheme of Amalgamation of Innova Solutions Private Limited, Datalnc Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors

Datalnc Global Tech Solutions Private Limited,  
A company incorporated under the Companies Act, 2013 having its registered office at Purva Primus, 12th Floor, No. 236, Okhiampettai, Old Mahabalipuram Road, Kanchipuram - 600097, Tamil Nadu, India Represented by its Authorised Representative (Sunita Thakur)

#### NOTICE

Notice is hereby given that by an order dated 11th day of July 2024, the Chennai Bench of the National Company Law Tribunal has fixed the date of hearing of the Company Petition filed by the Petitioner Company (Datalnc Global Tech Solutions Private Limited) under Section 230 to 232 of the Companies Act, 2013 for the sanction of Scheme of Amalgamation of Innova Solutions Private Limited, Datalnc Global Tech Solutions Private Limited, Guru Gowri Krupa Technologies Private Limited, Monarch Info Tech Services Private Limited, Volt Information Sciences (India) Private Limited, Arctern Consulting Private Limited and ASAP Talent Management Solutions Private Limited with ACS Global Tech Solutions Private Limited and their respective Shareholders and Creditors, on the 04th day of September 2024. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 7th day of August, 2024 CIBI VISHNU | P. GIRIDHARAN | PAWAN JHABAKH  
Counsel for the Petitioner  
No. 48, Vanguard House, 3rd Floor, Second Line Beach Road, Parrys, Chennai- 600001

### ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (ACRE)

CIN : U65993DL2002PLC115769

Regd. Office : 14<sup>th</sup> Floor, EROS Corporate Tower, Nehru Place, New Delhi-110019  
E-mail : acre.acre@acrerindia.in, Website : www.acrerindia.in  
Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex, Mumbai - 400051. Tel: 022 68643101

#### POSSESSION NOTICE

(for immovable property)

Whereas,

The Authorized Officer of SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 26.10.2021 calling upon the Borrowers AVINASH NIRALA AND AKASH NIRALA to repay the amount mentioned in the Notice being **Rs.35,21,140.72 (Rupees Thirty Five Lakhs Twenty One Thousand One Hundred Forty and Paise Seventy Two Only)** against Loan Account No. HHLNOD00272185 as on 29.09.2021 and interest thereon within 60 days from the date of receipt of the said Notice. Further the IHFL has assigned all its rights, title and interest of the above loan account in favor of **Assets Care & Reconstruction Enterprise Ltd.** ("ACRE") by way of an Assignment Agreement dated 27.06.2023 read with Rectification Agreement dated 04.08.2023.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken **symbolic possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06.08.2024.

The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Assets Care & Reconstruction Enterprise Ltd.** for an amount of **Rs.35,21,140.72 (Rupees Thirty Five Lakhs Twenty One Thousand One Hundred Forty and Paise Seventy Two Only)** as on 29.09.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

#### DESCRIPTION OF THE IMMOVABLE PROPERTY (IES)

APARTMENT NO. P7-1207, 12TH FLOOR, TOWER-P7, GRAND PAEONIA, PRATEEK GRAND CITY, PLOT NO.4/BS-01 AND 4/BS-05 SIDDHARTH VIHAR, GHAZIABAD, UTTAR PRADESH - 201010.

Sd/-  
Authorised Officer

Date : 06.08.2024 Assets Care & Reconstruction Enterprise Ltd  
Place : GHAZIABAD (102-TRUST)

For any grievance you may contact Mr. Mohd Shariq Malik, Grievance Redressal Officer, Phone No. 011-66115609, Email: [complaint@acrerindia.in](mailto:complaint@acrerindia.in). The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acrerindia.in/compliance>.

## POSSESSION NOTICE (For Immoveable Property)

[Under Rule-8(1) of Security Interest (Enforcement) Rules, 2002]  
Where as The undersigned being the Authorized Officer of the Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act in exercise of powers conferred under Section 13(12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 02.05.2024 calling upon (1) Mr. Dinesh Soni S/o Mr. Moolchand Soni (Borrower & Mortgagor), (2) Mr. Moolchand Soni S/o Mr. Bhanwar Lal (Guarantor) with our Kutchery Road, Ajmer Branch to repay the amount mentioned in the notice being **Rs. 19,66,745.00 (Rupees Nineteen Lacs Sixty Six Thousand Seven hundred and Forty Five Only)** as on 02.05.2024 with further interest at agreed rate till date of repayment within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 and 9 of the said rules on this 3rd day of August of the year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs. 19,66,745.00 (Rupees Nineteen Lacs Sixty Six Thousand Seven hundred and Forty Five Only)** as on 02.05.2024 and interest thereon.

We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities.

#### Description of the Immoveable Property

All the part and parcel of the property consisting of:- Equitable Mortgage of residential land and building situated at Plot No. 01-B, Khasra No. 620,621 part, Ganpati Nagar, Revenue Village Nosar, Distt.-Ajmer Rajasthan. admeasuring-146.66 Sq.Yard in the name of Mr. Dinesh Soni S/o Mr. Moolchand Soni. Bounded as under: East- Regional college, West-30 Feet Wide Common Road, North-Plot No. 01 A, South Plot No. 01 C  
Authorised Officer,  
Date : 03.08.2024 Place: Ajmer  
(Indian Bank)

## MegaCorp

MEGA CORPORATION LIMITED  
CIN L65100DL1985PLC092375  
Regd. Office: 62, Upper Ground Floor, Okhla Industrial Estate, Phase-III, New Delhi-110020 | Ph.: +91 11 46557134  
email: info@megacorp.com, www.megacorp.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30<sup>th</sup> JUNE 2024

(Rs. In Lakhs except per share data)

| Sl. No. | Particulars                                                                                                                                | STANDALONE             |                      |                        |                      |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------------|------------------------|----------------------|
|         |                                                                                                                                            | Quarter Ended          |                      | Year Ended             |                      |
|         |                                                                                                                                            | (Unaudited) 30.06.2024 | (Audited) 31.03.2024 | (Unaudited) 30.06.2023 | (Audited) 31.03.2024 |
| (I)     | Total Revenue from operations (Including Other Income)                                                                                     | 120.24                 | 153.73               | 73.32                  | 424.46               |
| (II)    | Net Profit/(Loss) for the period before Tax & Exceptional Items                                                                            | 3.44                   | 29.43                | 20.76                  | 53.50                |
| (III)   | Net Profit/(Loss) for the period before Tax (after Exceptional Items)                                                                      | 3.44                   | 29.43                | 20.76                  | 53.50                |
| (IV)    | Net Profit/(Loss) for the period after Tax and Exceptional Items                                                                           | 3.44                   | 1.87                 | 20.76                  | 25.94                |
| (V)     | Total comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)] | 3.44                   | 20.82                | 20.76                  | 44.88                |
| (VI)    | Other Equity                                                                                                                               | -                      | -                    | -                      | 1,445.58             |
| (VII)   | Paid up Equity Capital (FV of Rs. 1/- each)                                                                                                | 1,000.00               | 1,000.00             | 1,000.00               | 1,000.00             |
| (VIII)  | Earning per Equity Share (Face value of Rs. 1 each) Basic (Rs.)                                                                            | 0.00                   | 0.02                 | 0.02                   | 0.04                 |
| (IX)    | Earning per Equity Share (Face value of Rs. 1 each) Diluted (Rs.)                                                                          | 0.00                   | 0.02                 | 0.02                   | 0.04                 |

- Notes:-
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and on company's website ([www.megacorp.com](http://www.megacorp.com)).
  - The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 08<sup>th</sup> August 2024.
  - Previous Year/Qtrs. Have been regrouped/ rearranged, wherever necessary.
  - Provision for taxation and deferred tax adjustment will be considered at the end of the year.

For Mega Corporation Limited  
Sd./-  
Surendra Chhalani  
(Director & CFO)  
DIN:00002747

Place: New Delhi  
Date: 08.08.2024

## FILATEX INDIA LIMITED

Regd Office: S.No.274, Darnai Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)  
Corporate Identification Number (CIN)- L17119DN1990PLC000091

### Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

(Rs. In Lakhs)

| S. No. | Particulars                                                                                                                         | Standalone                |                         |                         |                           | Consolidated |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|-------------------------|---------------------------|--------------|
|        |                                                                                                                                     | Quarter Ended             |                         | Year Ended              | Quarter Ended             |              |
|        |                                                                                                                                     | 30.06.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 31.03.2024<br>(Audited) | 30.06.2024<br>(Unaudited) |              |
| 1      | Total income from operations                                                                                                        | 1,05,434                  | 1,02,584                | 1,06,927                | 4,28,590                  | 1,05,434     |
| 2      | Net Profit for the period (before tax, exceptional and/or extraordinary items)                                                      | 4,390                     | 4,722                   | 2,396                   | 15,043                    | 4,389        |
| 3      | Net Profit for the period before tax (after exceptional and/or extraordinary items)                                                 | 4,390                     | 4,722                   | 2,396                   | 15,043                    | 4,389        |
| 4      | Net Profit for the period after tax (after exceptional and/or extraordinary items)                                                  | 3,229                     | 3,484                   | 1,762                   | 11,066                    | 3,228        |
| 5      | Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)] | 3,235                     | 3,381                   | 1,769                   | 10,986                    | 3,234        |
| 6      | Paid up Equity Share Capital (Face value of Rs. 1/- each)                                                                           | 4,439                     | 4,439                   | 4,439                   | 4,439                     | 4,439        |
| 7      | Earnings Per Share (Face value of Rs. 1/- each) (Not Annualised)                                                                    |                           |                         |                         |                           |              |
|        | Basic :                                                                                                                             | 0.73                      | 0.79                    | 0.40                    | 2.49                      | 0.73         |
|        | Diluted :                                                                                                                           | 0.73                      | 0.78                    | 0.40                    | 2.49                      | 0.73         |

Notes:

- The above is an extract of the detailed format of results for Quarter ended June 30, 2024 filed with the stock exchanges under regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Yearly financial results are available on Company's Website [www.filatex.com](http://www.filatex.com) and on the website of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2024 and have undergone "Limited Review" by the Statutory Auditor of the Company. The financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

On behalf of the Board of Directors  
Sd/-  
MADHU SUDHAN BHAGERIA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00021934

Place: New Delhi  
Date: August 08, 2024

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