



# CAPITAL MARKET

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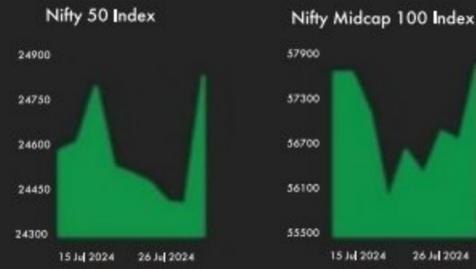
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Rs 100

## 2000 Companies CORPORATE SCOREBOARD

Do not grumble, rejoice

After a setback, led by the budget and mega US tech stocks, the broad market resumes its stride



The Nifty Auto, IT, Energy, Pharma, Consumption, FMCG and Infrastructure indices scale fresh tops along with the headline indices

**Capita Telefollo**  
 Ideas up 47%,  
 when S&P BSE  
 Sensex is up 11%  
 See page 85

# Standing Firm

Some stock record gains on the interim and annual budget days in contrast to the overall market's drop



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# Do not grumble, rejoice

## Having promoted a favorable environment for equity, the government can take some more share of your gains

Capitalising on the strong positive sentiments in stock market, the finance minister has seized the opportunity to hike short-term as well as long-term capital gains tax. Voila, instead of sharp fall in the market, we have a rise!

The finance minister is doing her best to kill any competition to equity. Returns on fixed income are pathetic. Taxes on them are the highest and keep on increasing. Removing indexation benefit will cut down the net of tax returns from real estate. These were anyway far from exciting. Income from house-property cannot be treated as business income. Net of tax rental, the yields will come down further from the already low levels. The sharp reduction in the import duty on gold has jolted all gold enthusiasts. With surging forex reserves, the message is clear: gold returns will be at the mercy of the government. It can deflate the returns through import duty changes as well as through currency movement intervention. Reports suggest that supply of sovereign gold bonds, which were increasingly looking attractive, will be stopped.

Corporates are the government's beloved babies. They pay low corporate tax. They get cashbacks, special tax rates as also many other incentives offered by state and central governments for setting up new plants. The government imposes or hikes import duties to protect them from overseas competition any time during the year. They need not pay any tax on dividends or buybacks. Now they will get incentives for recruiting and training new employees! Do not complain, invest in equity and enjoy the benefits. It is good that electioneering has taught the government that real development can be measured in terms of fuller employment and better productivity of people and not in terms of bullet trains and gorgeous airports.

Do not whine about companies not investing. Instead cheer their focus on wiping out debt and distributing profits. There is no point complaining about promoters and private equity busy selling shares, rather than investing in capacities and new ventures. Multinationals are disinvesting their holdings rather than bring fresh investments. Except the domestic investors, their advisors and fund managers, no one understands India's potential!

The entire government machinery is busy preparing the vision for 2047. Corporate management and analysts are enthusiastically piggy backing their projections on this vision. Why ask questions? Make hay while the sun shines!

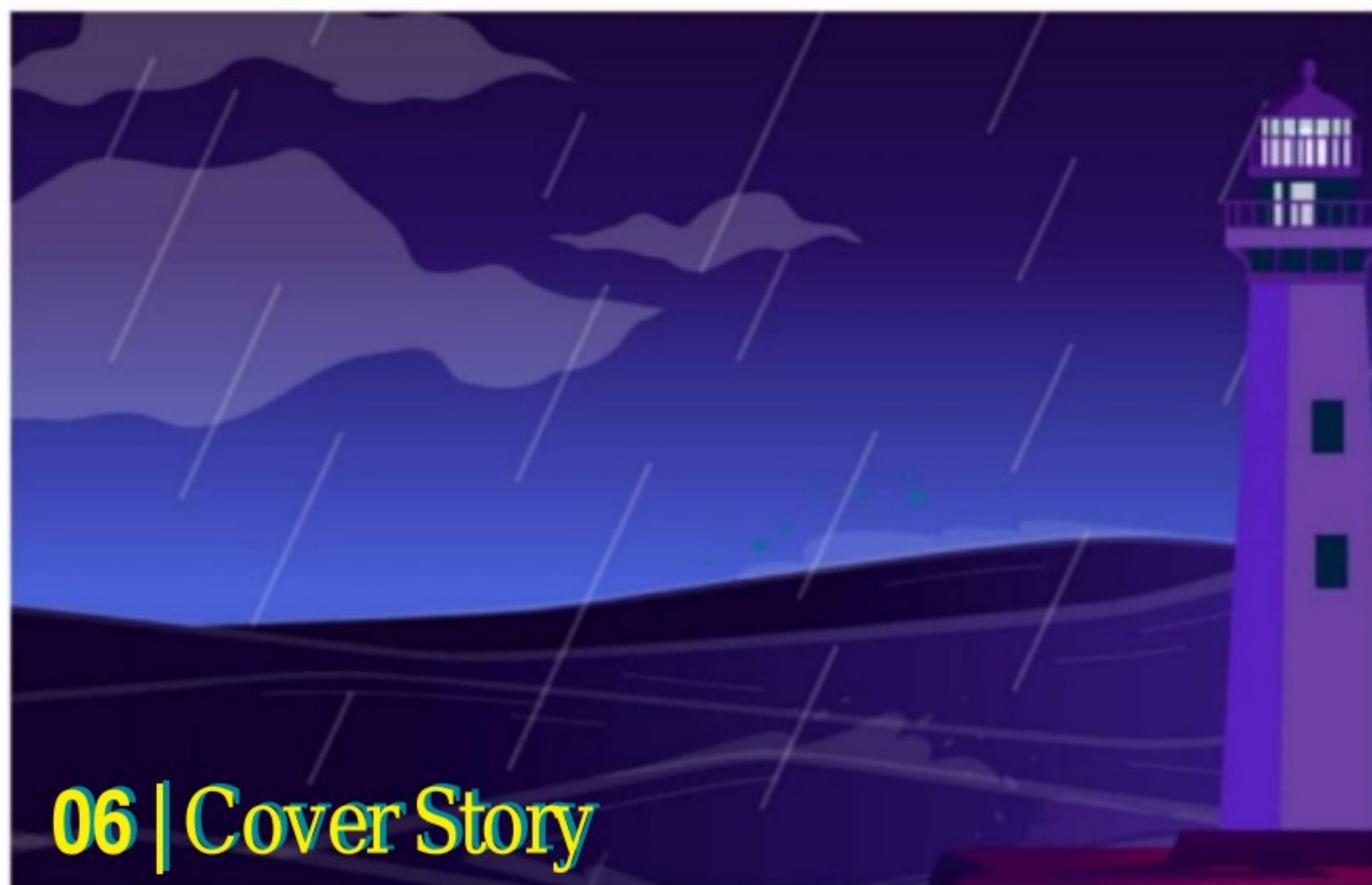
In which investment avenue other than equity, can investors profit from all sorts of positive factors and fantasies? Look for several positives in the budget instead of some minor hardships. The monsoon is bountiful so far. The festivals are coming. The time for a cut in interest rates is nearing. From H2 of FY 2025, capex as well as consumption will boom. Even global demand can bounce back. Forex reserves are surging. The current account position is strong. Core inflation is already under control. Food inflation will fall in place after the good monsoon. The fiscal deficit will keep falling every year without any major cutback in capex or consumption support. Focus on the good macros. Do not bother about the micros (quarterly results and valuations), else you will miss the gold rush!

Short sellers are frowned upon, while long buyers are eulogized. Domestic institutional investors turn into aggressive buyers whenever foreign investors sell aggressively, or any negative event happens. Any market fall gets truncated in a short period and much above technical support levels. So why bother about the caution sounded by experienced and balanced experts and echoed by authorities?

Do not trade in F&Os or do intra-day and other types of trading. You are just passing on your hard-earned money and savings to the big guys, who are the counterparty in your trades, and who you can never outmaneuver. Now even the government will earn more money from your losses. If the authorities act to control this black hole, traders will suffer much more than investors. Invest, earn more capital gains, and pay more taxes. The government has set up this pleasing environment. So let it have a higher stake in this game, which all players are enjoying.

**YAGNESH THAKKAR**

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Optimism prevails

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## Stocks

# All-weather friends

Stocks recording positive returns on interim and annual budget presentation display their resilience

The domestic stock market hit a fresh record high on 26 July 2024, with the Nifty50 index surging above the 24,800-mark. The index is up 25% on a year ago basis with all sectoral indices recording excellent gains during this period.

The Nifty50 index scaled up by around 4% in July so far as the short-term volatility following the Union Budget 2024-25 failed to curb the enthusiasm, keeping a structurally upbeat rally in place. With this bounce, the local market yet again showed plenty of resilience as the budget continued to boost the consensus sentiments.

The NDA government's first annual budget in the third term on 23 July 2024 outlined its continued commitment on infrastructure spending, a theme that has been the cornerstone of economic policy over the last few years. The budget focused on fiscal consolidation without compromising on expenses. The fiscal deficit for FY 2025 is aimed to be reduced to 4.9%. This is much better than the earlier estimate of 5.1% in the interim budget.

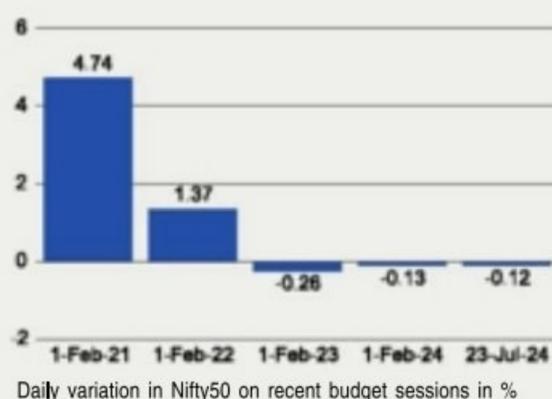
The key focus areas of the budget were employment generation, skills development, trade, and tax simplification. The focus of the interim budget was on four major components of the economy: Garib (Poor), Mahilayen (Women), Yuva (Youth) and Annadata (Farmer). The attention of the full year budget was on employment, skilling, MSMEs, and the middle class.

A package of five schemes and initiatives were announced to facilitate employment, skilling and other opportunities for 4.1 crore youth over a five-year period, with a central outlay of Rs 2 lakh crore. As much as Rs 1.48 lakh crore has been allocated for the purpose. The government extended the PM Garib Kalyan Anna Yojana for five years. This scheme is benefiting 80 crore people of the country.

The long-term infrastructure development agenda has been retained without sacrificing fiscal consolidation. As much as Rs 11,11,111 crore has been provided for capi-

## Delayed gratification

Immediate response of headline NIFTY50 index to the budgets has been lukewarm recently with the index ending with modest losses in last three such sessions



tal expenditure. This is 3.4% of GDP. The capital expenditure outlay had been increased by 37.4% to Rs 10 lakh crore in the FY 2024 budget. By this comparison, the amount earmarked in the latest budget for capex reflects only a moderate increase over the previous fiscal. In fact, the aggregate capex is at the same level at which it was projected in the earlier announced interim budget. It seems that the government is keen on witnessing these multiplier effects play out deliberately before pushing up the infrastructure reforms further.

Investment in infrastructure by the private sector will be promoted through viability gap funding and enabling policies and regulations. A market-based financing framework will be brought out. The building and improvement of infrastructure over the years has had a strong multiplier effect on the economy. Some new schemes and measures have been introduced to support manufacturing, services and the energy sector.

The budget included supplementary allocations to Bihar and Andhra Pradesh to boost capital investment. A provision of Rs 1.5 lakh crore for long-term interest free loans has been made this year to support the states in their resource allocation. Bihar has frequently suffered from floods, many

of them originating outside the country. Plans to build flood control structures in Nepal are yet to progress. The government will assist Assam for flood management and related projects. Himachal Pradesh suffered extensive losses due to floods last year. Assistance will be provided to the state for reconstruction and rehabilitation through multilateral development assistance. Uttarakhand, too, suffered losses due to cloud bursts and massive landslides. Recently Sikkim witnessed devastating flash floods and landslides that wreaked havoc across the state. The Government will assist these states as well.

The Accelerated Irrigation Benefit Program and other sources will provide financial support for projects at an estimated cost of Rs 11,500 crore. These include the Kosi-Mechi intra-state link and 20 other ongoing and new schemes including barrages, river pollution abatement and irrigation projects.

Phase IV of PMGSY will be launched to provide all-weather connectivity to 25,000 rural habitations eligible in view of their population increase.

The government has extended substantial support to women entrepreneurs by disbursing 34 crore loans through the Mudra Yojana.

The interim budget had proposed to maintain the current tax rates for both direct and indirect taxes, including export duties, emphasizing consistency in taxation. Over the last decade, tax collections more than doubled, indicating a significant increase in revenue generation for the government.

Given it all, the overall intent of the budget reflects a commitment for long-term durable growth with human capital at the core of the policy narrative.

The domestic market reacted to two budgets: the Interim Budget present on 1 February 2024 and the latest Union Budget. To effectively analyze the movements over the two budget exercises, Capital Market focused on the price action in the listed space

with 500 crore market capitalization companies. From 29 December 2023 till 26 July 2024, i.e., for the current calendar year, this broad set of stocks saw a vibrant activity in tune with the buoyancy in global stock markets, resulting in a record-breaking run in the headline domestic indices.

The year-to-date gainers from this space were selected. From these, counters recording a positive close on the day of Union Budget 2024-25. This provided a count of 446. However, to factor in the Interim Budget impact, stocks also recording gains on the interim budget day were shortlisted. There were 142 such counters. From this truncated list, companies reporting net profit in each of the four previous quarters, i.e., from June-23 to March-24, were retained. The final list had 110 stocks.

The list of stocks is unique. Considering the annual gains of the broad market and the headline indices, the response of the investors to both the budgets was lukewarm. The headline Nifty index fell by 0.12% on the day of Interim Budget and had a similar reaction on 23 July 2024. Stocks recording a positive close on both these days merit attention in view of the modest drop in the headline indices in both these sessions.

#### Outlook:

The current year has been terrific for the local stock markets as indices have been hitting record highs on a sustained basis. The twin budgets were met with tepid responses on the day they were announced. Subsequently, the market reacted in a positive manner.

A critical factor that had an impact on this year's market movement was the General Election. An exercise that lasted for nearly one and half month and concluded with the results on June 4, leading to a massive spell of volatility, with the Nifty soaring before the results and recording one of its worst falls of 6% on the day the election results came out.

However, the sheer resilience of the domestic investors, who poured in record inflows in local stocks, and upbeat cues from world markets continued to offer support for the indices thereafter.

A similar action is playing out even now. Stocks saluting both the budgets this year having a profitable track record need to be in focus.

- Sachin Dabhade

### Leading the charge

**Profitable counters gaining this year and also making upmoves on both budget sessions as investors decode their underlying worth in tune with changing policy perspectives**

COMPANY	CMP (Rs)	MCAP (Rs Cr)	VAR (%)			PAT (Rs Cr)				P/E
			YTD	FINAL BUDGET DAY	INTERIM BUDGET DAY	MAR 2024	DEC 2023	SEP 2023	JUN 2023	
Adani Ports	1541.15	332909.81	50.48	2.83	0.33	2039.66	2208.41	1747.85	2114.72	37.52
Aeroflex	157.85	2041.32	1.74	3.29	2.69	10.03	9.04	11.58	11.09	48.87
Amrutanjan Healt	752.2	2174.66	25.44	1.75	0.24	13.66	17.45	6.85	7.01	48.34
Anuh Pharma	239.4	1199.68	63.3	2.2	1.34	15.36	19.11	13.83	11.75	19.98
Arrow Greentech	647.2	976.49	46.48	5.47	7.91	10.13	4.9	5.1	9.34	33.09
Avanti Feeds	694.4	9460.9	65.49	4.21	4.03	104.07	72.47	74.23	106.38	28.27
Avenue Super.	5069.3	329876.13	24.29	1.33	0.24	563.25	690.61	623.56	658.75	124.43
AVG Logistics	503.9	688.21	33.82	5.34	1.34	22.87	4.8	1.72	2.53	32.3
Bajaj Steel Inds	1750	910	49.96	1.25	0.62	22.55	10.05	17.01	9.54	15.42
Balu Forge	446.55	4581.24	80.94	5.64	0.76	28.28	25.45	23.27	16.67	48.91
BASF India	5794	25082.23	88.95	1.6	0.35	161.43	140.06	149.1	112.68	44.62
Bengal & Assam	9142	10327.1	20.96	0.94	4.9	311.29	2961.98	320.45	297.84	7.49
BF Utilities	811.05	3054.41	37.06	2.99	3.86	9.38	37.34	42.45	30.25	22.13
Bhagiradha Chem.	357.7	4451.04	133.5	5.14	2.92	7.22	3.32	5.72	1.97	245
Blue Star	1710.8	35176.58	81.06	2.64	3.19	160.54	100.39	70.67	83.35	84.23
CARE Ratings	1017.15	3040.74	6.91	0.34	13.11	24.08	23.46	35.17	17.81	30.25
Career Point	489.05	889.73	159.1	0.2	2.27	14.25	15.05	11.52	16.25	16.38
Ceinsys Tech	609.6	996.05	71.84	1.37	0.38	11.61	10.36	4.66	8.37	28.46
Chemfab Alka.	877.8	1248.81	138.34	8.28	1.53	5.41	7.1	4.3	9.51	47.45
Choice Intl.	388.6	7747.87	68.9	0.3	0.57	38.51	39.42	29.4	21.53	56.65
Dabur India	632.95	112178.45	13.65	1.56	1.12	349.53	514.22	515.05	463.88	60.92
Doms Industries	2435.1	14777.95	94.61	3.1	0.89	45.17	37.34	36.01	34.61	96.52
Donear Inds.	142.85	742.82	43.71	6.05	5.5	15.91	7.15	4.91	6.75	21.38
Eicher Motors	5011.4	137317.63	20.96	1.52	2.41	1070.45	995.97	1016.25	918.34	34.32
Eimco Elecon(I)	3325	1918.53	108.15	0.95	2.85	14.84	7.55	10.8	5.36	50.09

COMPANY	CMP (Rs)	MCAP (Rs Cr)	VAR (%)			PAT (Rs Cr)				P/E
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Elpro Internatio	100.05	1695.64	14.83	0.21	0.01	24.03	23.72	18.23	19.5	19.85
Embassy Off.REIT	371.68	35231.31	14.34	1.43	0.72	283.41	229.91	216.67	234.04	38.76
eMudhra	908.25	7521.37	99.29	0.16	0.44	21	20.13	18.37	15.58	99.81
FDC	502.4	8179.58	26.85	1.82	0.04	46.28	79.23	69.82	109.89	26.79
Fine Organic	5195.5	15929.39	4.35	1.59	0.06	114.55	94.21	103.37	99.77	38.63
Frontier Springs	1482.8	584.22	40	0.22	3.66	5.05	3.22	2.85	1.86	44.99
G R Infraproject	1711	16543.49	49.52	1.21	1.08	553.93	242.72	217.16	309.84	15.19
Goldiam Intl.	193.4	2065.42	13.46	8.57	0.14	17.84	32.46	23.38	17.27	22.7
Greenlam Industr	560.6	7151.79	4.76	0.33	0.93	40.97	25.3	39.03	33.1	56.97
Guj. Themis Bio.	483.75	3514.13	88.56	0.72	0.12	15.89	13.01	12.54	17.72	59.43
Hawkins Cookers	8993.5	4757.56	18.52	3.45	1.54	34.13	19.71	35.2	20.8	43.32
HCL Technologies	1634.2	443467.16	11.47	1.34	0.19	3986	4350	3832	3534	27
HDFC Life Insur.	703	151213.84	8.65	0.7	1.24	411.64	367.54	378.2	416.72	92.38
Heritage Foods	566.15	5253.65	86.42	3.9	1.02	40.5	26.9	22.41	16.74	35.45
Honda India	3991.85	4047.74	67.02	1.7	0.66	15.8	28.32	31.19	16.9	45.36
HPL Electric	598.15	3846.13	140.51	5.42	1.75	13.71	11.94	11	6.93	88.22
Indiamart Inter.	3031.15	18180.58	11.37	1.29	1.07	99.6	81.9	69.4	83.1	54.3
Indigo Paints	1492.15	7105.77	0.26	3.75	0.01	53.68	37.26	25.34	31.04	48.4
Indl.& Prud.Inv.	6429	1077.4	48.22	0.47	2.31	12.12	11.94	15.68	9.71	21.41
Indus Towers	445	119924.69	123.39	2.22	1.86	1853.1	1540.5	1294.7	1347.9	19.87
Innova Captab	610.5	3493.58	11.99	1.32	1.84	28.72	25.13	22.91	17.59	37.02
ISGEC Heavy	1413.55	10393.76	44.06	4.37	0.64	71.3	61.92	59.79	50.66	42.65
JSW Infrast	343.25	72082.55	64.79	1.11	0.21	330.01	250.66	254.4	320.89	63.92
JTEKT India	211.5	5378.03	33.23	1.29	0.03	34.3	23.75	27.02	17.05	68.89
Khadim India	383.6	695.62	7.77	5.51	0.39	1.03	1.82	1.79	1.65	110.87
Kilburn Engg.	417.8	1747.25	50.69	1.28	0.85	23.1	10.31	10.03	7.09	34.56
L T Foods	287.8	9993.94	41.74	3.61	0.28	148.76	151.18	155.97	137.44	16.41
Lak. Mach. Works	15668.05	16738.18	14.16	2.44	0.15	65.98	98.77	115.11	93.8	47.39
M M Forgings	624.2	3013.74	29.05	0.81	0.33	36.8	33.54	35.45	29	22.47
Magellanic Cloud	138.55	8096.79	51.09	0.18	2.26	38.92	22.76	22.18	19.23	78.72
Mangalam Cement	946.85	2603.58	27.1	2.1	1.31	17.28	15.95	11.79	14.69	43.51
Manorama Indust.	703.8	4194.58	85.22	0.57	6.08	12.5	7.44	8.61	11.55	104.58
Marico	679.75	88002.79	24	0.97	1.12	318	383	353	427	59.89
Max Healthcare	948.4	92176.17	37.93	0.53	2.55	251.54	289.34	276.68	240.08	87.17
Meghna Infracon	469.3	509.75	112.93	1.03	0.04	0.27	0.4	1.95	0.27	302.77
Mindspace Busine	342.04	20283.59	6.11	1.19	0.95	118.6	137.8	141.2	127.5	37.22
Mirza Internatio	46.79	646.65	1.08	0.73	0.47	1.19	4.4	4.01	2.44	53.78
Narayana Hrudaya	1246	25463.36	3.83	0.29	2.6	190.71	188.02	226.58	183.95	32.26
NIIT	127.35	1722.92	11.22	11.23	0.64	11.17	14.37	10.64	2.18	44.07
NTPC	396.5	384472.81	27.43	1.16	0.28	6168.73	5155.28	4614.64	4873.24	18.48
Oricon Enterpris	43.88	689.13	31.38	3.87	17.77	13.31	1.06	7.05	8.6	0
Peninsula Land	67.13	2072.31	34.93	4.12	1.09	24.51	32.28	11.53	60.46	22.68
Pfizer	5240.25	23972.96	22.76	3.33	4.45	178.86	129.98	148.96	93.53	43.95
Pondy Oxides	1221	1539.8	142.91	2.65	1.38	11.95	10.13	5.69	4.1	37.8

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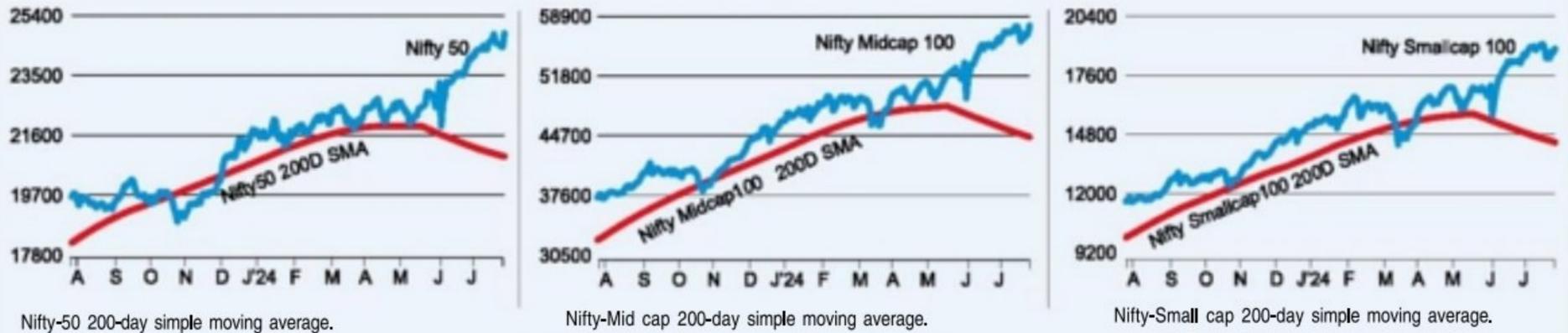
COMPANY	CMP (Rs)	MCAP (Rs Cr)	VAR (%)			PAT (Rs Cr)				P/E
			YTD	FINAL BUDGET DAY	INTERIM BUDGET DAY	MAR 2024	DEC 2023	SEP 2023	JUN 2023	
Prakash Industri	191.35	3426.73	14.51	3.34	1.73	88.77	80.56	89.43	89.41	9.84
Prakash Pipes	498.8	1193.05	25.59	5.35	11.23	25.36	23.14	22.67	18.47	13.31
Prec. Wires (I)	161.55	2886.22	33.9	1.9	5.3	21.92	18.05	16.35	16.55	39.6
Prevest Denpro	651	781.4	55.74	1.73	2.52	4.77	3.64	3.64	4.08	48.44
Protean eGov	1821.05	7368.79	51.76	10.82	0.41	19.29	15.23	32.78	32.21	75.75
R R Kabel	1755.75	19808.15	11.58	0.5	1.31	78.72	70.96	74.1	74.35	67.32
R&B Denims	69.19	622.53	62.57	2.32	5.64	7.42	5.86	3.56	5.13	28.71
Ramkrishna Forg.	841.05	15205.53	15.89	0.38	0.03	93.85	86.86	82.2	78.53	44.22
RPG LifeScience.	1921.8	3178.47	43.79	3.44	0.22	13.24	26.46	25.86	22.1	34.43
Salzer Electron.	904.15	1571.66	123.77	1.19	13.01	12.9	13.2	9.84	9.94	34.26
Sangam India	428.75	2154.32	0.54	3.82	17.76	13.66	3.81	10.58	12.77	46.96
Schaeffler India	4176.45	65279.45	30.42	0.41	0.42	219.72	209.61	232.76	237.28	71.66
Sigachi Indust.	66.97	2197.92	30.47	0.62	6.93	15.04	16.11	15.15	10.88	38.49
Sinclairs Hotels	107.15	549.25	2.56	1.46	0.17	5.32	5.47	1.27	8.48	29.04
SML ISUZU	2054	2972.14	55.31	1.39	11.14	52.32	2.68	21.09	31.79	27.55
South Ind.Bank	26.9	7037.49	9.62	0.26	6.72	287.33	305.38	274.89	202.58	6.06
Star Health Insu	613.35	35910.09	14.91	0.25	0.76	142.32	289.55	125.3	287.85	42.51
Steelcast	641.65	1298.7	3.69	1.17	1.88	18.71	17.42	18.59	20.28	17.42
Sukhjit Starch	524.6	819.53	7.13	3.28	4.3	11.88	16.02	11.39	10.67	17.93
Sundram Fasten.	1420.3	29844.53	13.77	2.34	0.33	133.55	128.66	131.87	127.6	57.18
Suzlon Energy	61.91	83669.41	62.15	0.78	2.14	254.12	203.04	102.29	100.9	91.04
Swadeshi Polytex	133	518.7	44.64	0.45	3.31	0.1	45.75	32.59	3.91	6.29
Swaraj Engines	2960.7	3596.44	22.13	1.01	5.46	35.18	24.1	37.67	40.92	25.66
TBZ	146.5	977.6	14.54	14.19	2.28	12.61	21.44	9.01	11.37	17.95
TajGVK Hotels	334.3	2096.11	45.89	0.08	5.66	31.21	30.77	14.26	16.46	22.44
Tata Consumer	1213.15	120039.05	13.01	3.34	0.94	216.63	278.87	338.24	316.59	88.49
TCS	4387.95	1587598.75	15.63	0.08	0.92	12434	11058	11342	11074	33.36
Team Lease Serv.	3403.95	5708.05	6.6	14.69	3.28	27.48	31	27.27	26.4	52.42
Thangamayil Jew.	1768.4	4852.34	18.68	4.44	2.68	28.24	28	8.39	58.61	40.04
Thomas Cook (I)	253.35	11922.37	86.08	7.61	4.78	56.66	82.39	47.08	72.9	46.06
Trent	5394.9	191781.94	76.53	0.92	0.46	704.23	374.36	234.73	173.48	209.76
Ultramarine Pig.	480.85	1404.08	16.54	0.15	0.62	10.87	12.94	17.25	16.54	24.37
Uno Minda	1042.25	59842.23	51.81	2.89	0.16	289.11	193.46	224.99	172.75	69.58
Vadilal Inds.	4233.3	3043.74	67.36	3.81	1.99	27.64	9.24	38.05	71.02	20.85
Varroc Engineer	629.45	9617.14	13.56	1.18	4.92	56.86	382.69	54.23	32.26	17.58
Vijaya Diagnost.	793.8	8144.19	17.43	2.93	6.31	33.45	25.85	33.32	26.2	67.67
Vikram Thermo	176.35	553	12.29	0.29	1.38	4.93	6.44	8.25	5.76	21.8
Vindhya Telelink	2996.2	3550.5	37.1	0.45	1.66	108.35	68.76	46.75	58.84	12.59
Vishnu Prakash R	236.3	2945.34	9.45	3.16	0.19	67.13	17.37	21.25	16.44	24.11
Yamuna Syndicate	52999.45	1629.02	113.71	1.87	0.36	45.21	28.22	27.37	23.46	13.11
Yatharth Hospit.	462.3	3968.86	22.66	1.72	0.71	38.35	29.49	27.6	19.04	34.68

Data is run on consolidated priority. Current Market Price (CMP), Market Capitalisation (Mcap), and P/E are as on 26.07.2024. Year-to-Date (YTD) price variation is from 29.12.2023 to 26.07.2024. Final Budget Day Variations is that on 23.07.2024. Interim Budget Day Variations is that on 01.02.2024. Profit after Tax (PAT) are for quarters: Mar'24, Dec'23, Sep'23, and Jun'23.

Source: Capitaline Databases

## Large- and mid-caps hit new tops

The Nifty 50 index and the Nifty Mid-cap 100 index climbed to new lifetime highs on 26 July 2024, with the Nifty Small-cap 100 index just 1% away from the peak scaled on 16 July 2024



## Market Report

# Optimism prevails

IMF's upgrade of India's growth and the budget eyeing a narrowing fiscal deficit without sacrificing on capex in the current fiscal erase the setback of the hike in long-term capital gains on equity

Domestic stocks bounced back on 26 July 2024 as foreign investors turned net buyers after three days of dumping Indian shares. Contributing to the upbeat sentiment was the International Monetary Fund (IMF) upgrading India's economic outlook, raising its growth forecast for the financial year ending March 2025 (FY 2025) to 7%, on the back of more private consumption, especially in rural areas.

Earlier, the Economic Survey, presented in the run-up to the presentation of the Union Budget for the current fiscal year, had projected real GDP growth of 6.5%–7% for FY 2025, with risks evenly balanced. The real GDP in FY 2024 was 20% higher than its level in FY 2020, opening the door to robust growth in FY 2025 and beyond. Investors welcomed the announcement of the current account deficit at around 0.7% of GDP in the last fiscal, with a surplus in Q4 of FY 2024.

The market was pleased that Union Finance Minister Nirmala Sitharaman's Union Budget 2024-25 aimed to reduce the fiscal deficit below 4.5% next year and maintained a declining central government debt-to-GDP ratio from FY 2027 despite setting aside Rs 11.11 lakh crore (3.4% of GDP) for capital expenditure. The focus of the budget on employment, skilling, MSMEs,

farmers, and the middle class is expected to have a multiplier effect on growth. Income tax slabs were rationalized to ease the burden and provide more cash in the hands of the assesses.

The growth in India's manufacturing and service sector output reflected a robust economic recovery. Also, US investors returned to mega cap growth stocks. AI chip maker

Nvidia was reportedly working on a version of its new flagship AI chips for the China market to be compliant with US export controls. Old Economy companies Johnson & Johnson and UnitedHealth Group witnessed buying. Expectations of a second Donald Trump presidency after a failed assassination attempt raised hopes of a looser regulatory environment.

Unchanged US retail sales in June supported the view that the Federal Reserve is close to cutting interest rates as early as September, thereby avoiding a recession. Jobless claims suggested that it was getting harder for the unemployed to land new jobs relative to last year. Unemployment rolls swelled to the highest level in more than 2.5 years in the first week of July, in line with a recent increase in the jobless rate. Single-family homebuilding fell to an eight-month low in June amid higher mortgage rates.

The anticipated decision, top Fed officials indicated, would be based on improving inflation and a better balance in the labor market. Fed Chair Jerome Powell reiterated his belief that the US economy can avoid recession even as inflation was declining to the central bank's 2% goal. US economic activity expanded at a slight

### Global equity markets

COUNTRY	INDEX	Returns in local currencies				Returns in US\$			
		15D	1M	3M	1Y	15D	1M	3M	1Y
Australia	ASX 200	-0.5	2.0	4.7	7.0	-3.9	0.2	6.9	5.2
Brazil	Bovespa	-1.1	2.9	1.9	6.1	-4.6	1.1	-6.1	-11.2
China	Shanghai Comp	-2.7	-2.6	-5.7	-11.8	-2.7	-2.3	-5.8	-13.0
France	CAC 40	-2.7	0.5	-6.3	0.6	-1.4	2.4	-3.5	-1.0
India	BSE Sensex	1.0	2.9	11.3	22.9	0.7	2.4	10.8	20.7
India	Nifty	1.4	3.4	12.1	26.4	1.1	3.0	11.7	24.1
Japan	Nikkei 225	-8.7	-4.8	1.6	15.0	-6.2	-0.4	2.0	5.2
NZ	NZX 50 Index	1.8	5.4	4.7	3.4	-2.0	2.0	4.7	-1.2
S Korea	KOSPI	-4.4	-2.4	5.4	4.7	-4.9	-2.7	4.9	-3.4
UK	FTSE 100	0.4	1.5	4.9	7.7	-0.5	3.3	8.9	7.6
Germany	DAX	-1.9	1.0	3.8	11.8	-2.3	2.4	5.8	10.0
Russia	MOEX	0.5	-5.0	-13.8	-0.6	2.6	-3.3	-8.9	4.6
UAE	ADX General	1.9	2.8	2.1	-4.5	1.9	2.8	2.1	-4.5
Mexico	IPC	-3.9	0.7	-5.4	-3.8	-7.8	0.0	-11.5	-12.9
Singapore	Straits Times	-2.1	2.8	7.9	4.7	-2.2	3.8	9.4	3.8
USA	Dow Jones	1.5	3.8	6.9	14.5	1.5	3.8	6.9	14.5
USA	S&P 500	-2.8	0.0	9.9	19.1	-2.8	0.0	9.9	19.1

As on 26 July 2024. Returns in percentage.

## MarketWatch

to modest pace from late May through early July. The US central bank's Beige Book showed that inflation pressures increased at a modest pace with most Fed districts reporting input costs were beginning to stabilize. Scotching fears of recession, industrial output rose at double the expected rate in June. Production at US factories increased more than expected in June, contributing to a solid rebound in output in Q2. Housing starts and building permits surprised to the upside, as strength in multiple-unit projects offsets a dip in single-family homebuilding.

The S&P BSE Sensex jumped 1,292.92 points or 1.62% to 81,332.72 and the Nifty 50 index soared 428.75 points or 1.76% to 24,834.85 on 26 July 2024. The 50-unit index had fallen 1.6% in the past five sessions. Foreign institutional investors scaled up their buying, net mopping up nearly Rs 17,000 crore in July so far. This was against Rs 2,000 crore of net purchases in the previous month.

In the broader market, the S&P BSE Mid-Cap index rallied 2.12% and the S&P BSE Small-Cap index added 1% at the end of the day, with local institutions net picking up Rs 4,550 crore worth of stocks in the 15 days to 26 July 2024.

The NSE's India VIX, a gauge of the market's expectation of volatility over the near term, declined 2.93% to 12.25. It was down 21% from the recent high on 22 July 2024.

The IMF's revision to India's FY 2025 economic outlook to 7% was driven by an anticipated improvement in private consumption, especially in rural areas. It maintained the projection of 6.5% growth for the following year. The IMF in April had revised India's growth forecast upwards, from 6.5% to 6.8%. The latest increase reflects continued optimism about the Indian economy.

The Economic Survey for FY 2024 projected a real GDP growth of 6.5%-7% for FY 2025, with risks evenly balanced, accounting for the fact that the market expectations are on the higher side. The real GDP in FY 2024 was 20% higher than its level in FY 2020, a feat that very few major economies had achieved. The current account deficit for FY 2024 was pegged at around 0.7% of GDP. The current account registered a surplus in Q4 FY 2024.

The Economic Survey noted growth was inclusive, with a reduction in unemployment and multi-dimensional poverty and an increase in labor force participation. Inflationary pressures stoked by global troubles,

supply chain disruptions and vagaries of monsoons were deftly managed by administrative and monetary policy responses. After averaging 6.7% in FY 2023, retail inflation declined to 5.4% in FY 2024.

The Union Budget 2024-25 presented on 23 July 2024 made a provision of Rs 11.11 lakh crore (3.4% of GDP) for capital expenditure. It resolved to reduce the fiscal deficit below 4.5% next year and to maintain a declining central government debt-to-GDP ratio from FY 2027. Also, Rs 1.48 lakh crore will be allocated for education, employment, and skilling, and Rs 1.52 lakh crore for agriculture and allied sectors. Five schemes will be launched to create employment and skilling opportunities for 4.1 crore youth over five years, with a central outlay of Rs 2 lakh crore.

An investment of Rs 10 lakh crore, including Rs 2.2 lakh crore in central assistance, over the next five years under PM Awas Yojana Urban 2.0 will address the housing needs of one crore urban poor and middle-class families.

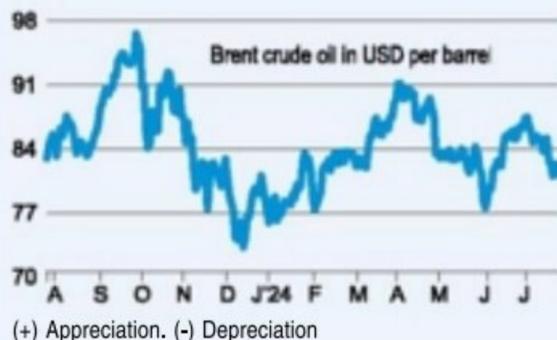
The standard deduction for salaried employees has been raised from Rs 50,000 to Rs 75,000. The family pension deduction is enhanced from Rs 15,000 to Rs 25,000 in the new tax regime. Income up to Rs 3 lakh will be taxed at zero, Rs 3 lakh to Rs 7 lakh at 5%, Rs 7 lakh to Rs 10 lakh at 10%, Rs 10 lakh to Rs 12 lakh at 15%, Rs 12 lakh to Rs 15 lakh at 20%, and income above Rs 15 lakh at 30%. A bolishing the angel tax for all classes of investors is expected to boost investment and the startup ecosystem.

The HSBC Flash India Composite Output Index, a seasonally adjusted measure of combined manufacturing and service sector output, climbed to 61.4 in July from 60.9 in June, marking the strongest rate of expansion in three months, with both goods producers and service providers contributing to the upturn.

The HSBC Flash India Manufacturing Purchasing Manager's Index (PMI) rose to 58.5 in July, up from 58.3 in June, indicating a significant improvement in the sector's health. Favorable market conditions and new business gains were cited as key drivers of this growth. The HSBC Flash India Services PMI Business Activity Index also rose, reaching 61.1 in July compared to 60.5 in June. The survey results, highlighting increasing input costs for materials and labor, contributing to inflationary pressures, with selling prices climbed to their highest level since February

### Commodity flow

A month ago	:	-4.83%
A year ago	:	-0.28%
Closing (26-Jul-2024)	:	US\$ 81.13



### Exchange equation

Monthly variation	:	0.40%
Yearly variation	:	1.76%
Closing of US\$ (26-Jul-2024)	:	Rs 83.73



### Interesting insight

A month ago	:	7.00%
A year ago	:	7.10%
Closing (26-Jul-2024)	:	7.06%



### Market mood

A month ago	:	14.05
A year ago	:	10.46
Closing (26-Jul-2024)	:	12.25



## MarketWatch

2013, are expected to nudge the Reserve Bank of India to start easing interest rates.

Meanwhile, Wall Street's major indexes ended higher on 26 June 2024 as investors bought cheaper tech mega caps after selling sprees earlier in the week. Alphabet and Meta Platforms along with Tesla advanced. Nvidia spurted on reports that it is working on a US export-control-compliant version of AI chips for the China market.

Inflation, spending and labor data triggered optimism that the Fed will soon commence cutting interest rates. US consumer prices fell but the producer prices came in slightly hotter-than-expected in June but not enough to cause the Fed to have second thoughts on the first rate cut in September. The growth in consumer spending, accounting for more than two-thirds of the US economic activity, slowed in June from a higher gain in the previous month.

Data suggested the unemployed were finding it increasingly difficult to find jobs. At the same time, retail sales remained constant, dispelling fears of a slowdown. Industrial output rose at double the expected rate in June, the last month of Q2, in line with recent reports suggesting that the Fed can manage to bring inflation down to its 2% target without pushing the economy into contraction. The more-than-expected growth in production at US factories in June contributed to a rebound in output in Q2 CY 2024, though higher borrowing costs remain a constraint for the manufacturing industry.

The Dow Jones Industrial Average's 1.64% gain to 40,589.34 on 26 July 2024 was aided by industrial conglomerate 3M jumping 23% to its largest daily percentage advance in decades after it raised the lower end of its annual adjusted profit forecast. The S&P 500 rose 1.11% to 5,459.10 points, while the Nasdaq Composite climbed 1.03% to 17,357.88.

Signs of cooling inflation comprised the core Personal Consumption Expenditure (PCE) price index coming in unchanged in June as against a projection of a 0.15% increase from the 0.1% growth in May. This was the lowest reading since May 2023. The core inflation was seen increasing 2.5% year-on-year in June after rising at an annual pace of 2.6% in May. The final reading was a 3.1% growth over June 2023. This was slower than the 3.3% rise in May.

The average rate on a 30-year fixed-rate mortgage dropped to a four-month low of 6.77%, down from 6.89% and matching the

### Domestic flavour

#### How the indices moved

NAME	26-JUL	52-WEEK		VARI (%)		P/E	P/E	P/BV	P/BV	DY	DY (%)
	2024	HIGH	LOW	15 DAY	1 YR	10Y AVG	10Y AVG	10Y AVG	10Y AVG	(%)	10Y AVG
BSE Sensex	81332.7	81587.8	63093.0	1.8	21.9	24.3	24.0	4.1	3.1	1.1	1.2
BSE 500	36795.9	36822.7	26091.2	1.2	36.6	26.4	25.2	4.2	2.9	1.0	1.2
BSE IT	41836.9	41924.2	29764.3	9.6	38.9	34.3	22.8	8.7	5.5	1.6	1.8
BSE FMCG	22693.1	22752.6	18233.3	5.2	19.1	47.6	40.5	10.3	8.5	1.5	1.6
BSE Cap Goods	73396.3	76271.6	42643.6	-2.6	70.2	52.3	43.1	9.0	3.9	0.7	1.0
BSE Cons Durable	60202.0	60545.1	41642.9	1.5	41.8	101.0	63.3	13.0	7.8	0.3	0.5
BSE Healthcare	40176.9	40285.1	26769.7	4.5	48.9	46.4	34.9	5.9	4.3	0.5	0.6
BSE 100	26248.2	26272.5	19258.3	1.6	30.5	23.7	23.9	4.1	3.0	1.1	1.3
BSE 200	11475.1	11484.3	8209.3	1.4	34.6	25.3	24.8	4.2	3.0	1.0	1.2
BSE PSU	22276.8	22919.8	11256.4	-1.2	94.7	13.5	14.7	2.4	1.2	2.2	3.2
BSE Teck	19147.8	19175.8	13479.8	9.0	40.6	46.7	36.9	9.8	5.4	1.4	1.7
BSE BANKEX	58638.8	60782.3	47463.9	-2.4	12.9	14.8	24.5	2.5	2.3	0.9	0.6
BSE Auto	59234.5	59311.9	34497.8	3.0	64.1	27.1	183.1	6.6	3.8	0.8	1.1
BSE Metal	32261.6	34167.1	20954.3	-2.4	48.4	22.5	6.8	2.5	1.4	2.2	3.9
BSE Oil & Gas	31862.4	32014.8	17770.1	2.9	63.6	10.3	12.0	1.9	1.6	3.4	3.1
BSE MidCap	47706.7	48175.2	29677.6	0.2	59.8	33.0	36.0	4.3	2.7	0.8	1.1
BSE SmallCap	54294.4	54617.8	34331.6	0.4	58.0	36.4	19.6	4.0	2.4	0.6	0.9
BSE Realty	8413.3	9059.6	4168.9	-3.0	94.2	71.1	-9.3	6.4	2.0	0.2	0.5
BSE Power	8136.0	8339.9	4160.3	0.4	94.4	32.2	21.0	4.9	1.9	1.2	2.1
BSE IPO	16293.2	16592.7	10179.1	-0.4	55.3	59.9	45.5	7.3	5.1	0.1	0.5
BSE Greenex	7657.3	7667.1	5038.2	2.6	48.9	32.2	32.7	5.8	3.2	0.8	1.0
BSE Commodities	7683.3	7844.4	5426.5	-0.7	38.2	38.2	NA	3.0	NA	0.9	NA
BSE Cons. Discr.	10255.7	10264.7	6575.7	1.7	53.1	32.9	NA	6.7	NA	0.5	NA
BSE Energy	13560.4	13774.9	8048.5	1.1	60.3	12.1	NA	2.3	NA	3.0	NA
BSE Finance Serv	11388.4	11680.8	9133.3	-1.1	16.5	17.3	NA	2.6	NA	0.9	NA
BSE Industrials	15908.4	16533.2	9136.2	-2.7	73.7	47.4	NA	7.2	NA	0.7	NA
BSE Telecom.	3246.8	3250.1	1812.3	4.3	73.3	-25.8	NA	-7.9	NA	0.2	NA
BSE Utilities	6436.4	6601.3	3255.3	1.5	96.6	23.9	NA	3.6	NA	1.4	NA

10-Y Avg: 10-year average. EPS: Earning per share, DY: dividend yield and BV: book value as per data provided by the BSE. The 10-year average given only for those indices that were in existence on 8 June 2009. NA: Not available.

Source: Capitaline Database

average during the same period in the calendar year (CY) 2023, as per mortgage finance agency Freddie Mac. It eased from a six-month high of 7.22% in early May.

The growth in consumer spending slowed to 0.3% in June over the previous month after an upwardly revised 0.4% gain in May over April. The spending was due to a 0.4% rise in services. Adjusted for inflation, consumer spending was up just 0.2% after climbing 0.4% in May.

Personal income growth, too, decelerated to a 0.2% gain in June over the month after advancing 0.4% in May. Income at the disposal of households after adjusting for inflation and taxes nudged up 0.1% after expanding 0.3% in May. Wages increased

0.3% after surging 0.6% in May over the month. The saving rate slipped to 3.4%, the lowest level since December 2022, from 3.5% in May.

The US central bank's Beige Book showed that inflation pressures increased at a modest pace with most Fed districts reporting input costs were beginning to stabilize. The Fed survey described wage gains as growing at a modest to moderate pace in most districts, although several reported a slowing of wage growth.

The University of Michigan's preliminary reading of one-year inflation expectations dipped to 2.9% this month from 3% in June. Its five-year inflation outlook also fell to 2.9% from 3.0% in June. Traders bet

on a 94% chance of a rate cut by September, up from 78% in the previous week.

Confirmation of an ongoing balancing of workforce was available in the weekly jobless claims report for the week ended 18 July 2024. It suggested increasing difficulty for the unemployed to land new jobs relative to last year. Unemployment rolls swelled to the highest level in more than 2.5 years in the first week of July. Initial claims for state unemployment benefits increased 20,000 to a seasonally adjusted 2.43 lakh in the week ended 13 July. The estimate was for 2.30 lakh claims in the latest week. The rise pushed claims to a 10-month high touched in early June. The continuing claims increased 20,000 to a seasonally adjusted 18.67 lakh in the week ended 06 July, the highest level since November 2021.

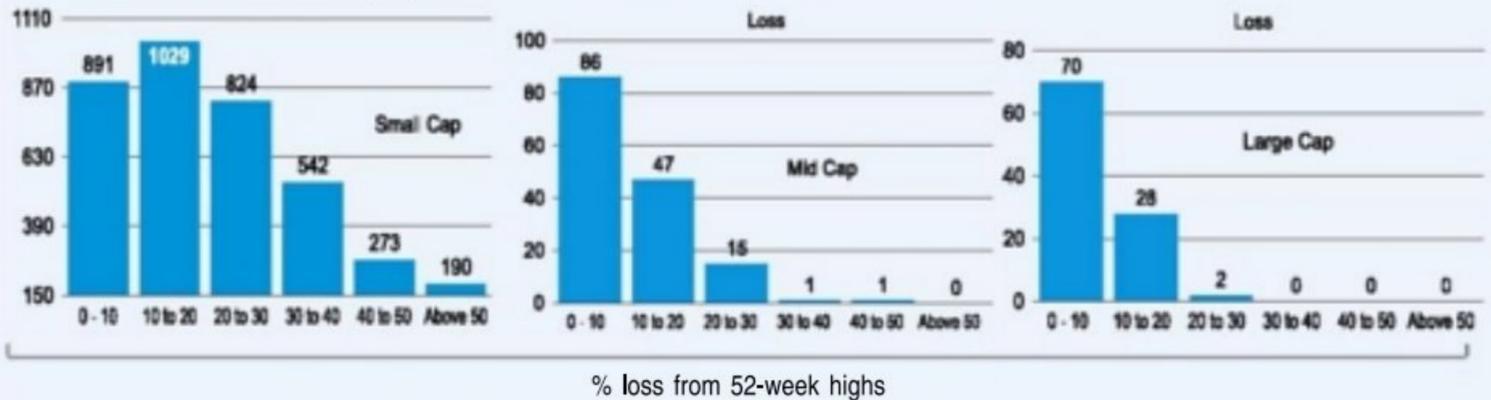
Top Fed officials said the US central bank is "closer" to cutting interest rates given inflation's improved trajectory and a labor market in better balance, remarks that set the stage for a first reduction in borrowing costs in September.

Fed Governor Christopher Waller and New York Fed President John Williams noted the shortening period toward looser monetary policy, Richmond Fed President Thomas Barkin was "very encouraged" that the decline in inflation had begun to broaden.

Price pressures appear to be easing across the board, the Fed officials said, with goods prices falling, housing cost increases slowing, and more moderate wage growth feeding into a long-awaited easing of price increases in the services sector.

**In pain**

About 49% of small-caps, 11% of mid-caps, and 2% of large-caps, down from their annual highs, have shed more than 20%



Waller listed September through December as the potential time frame when conditions for a rate cut could be right, omitting July. Waller, who in May had said he would need several more months of improved inflation data to convince him that rate cuts would be warranted, said data last week showing the first monthly drop in the consumer price index in four years "was the second month of very good news."

Williams, who is also vice chair of the central bank's rate-setting Federal Open Market Committee said the past three months seemed to be getting the economy closer to a disinflationary trend. Fed Governor Adriana Kugler saw goods, services and now housing contributing to easing price pressures.

On the other side, US retail sales were unchanged in June over the previous month from an upwardly revised 0.3% gain in May, dispelling fears of a sharp slowdown in the economy. The forecast was for retail sales, which are mostly goods, to fall 0.3%. Retail sales increased 2.3% on a year-on-year basis in June. This is down from the 7.7% gain logged in January 2023.

Retail sales, excluding automobiles, gasoline, building materials and food services, surged 0.9% in June over May after rising by an unrevised 0.4% in May. These core retail sales correspond most closely with the consumer spending component of the GDP.

US economic activity expanded at a slight to modest pace from late May, indicating the strength of the economy despite higher interest rates. US GDP increased at a 2.8% annualized rate in Q2, beating forecast of a 2% rate. The economy grew at a 1.4% rate in Q1. The economy's growth, outracing the developed peers despite hefty rate hikes from the Fed in 2022 and 2023, was supported by a balancing of the labor market as the unemployment rate spurted to a 2.5-year high of 4.1%.

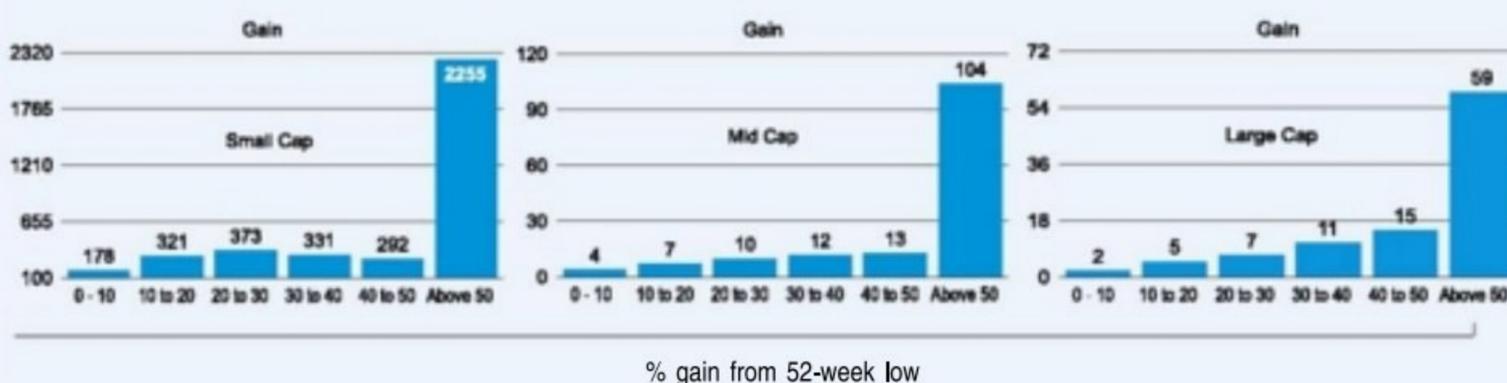
Factory output rose 0.4% in June over May, following an upwardly revised 1.0% increase in May over April. The consensus was for the factory output to rise 0.2% after a previously reported 0.9% jump in May. Production at factories shot up 1.1% on a year-on-year basis in June. It increased at a 3.4% annualized rate in Q2, recovering from the 1.3% rate of decline in the January-March quarter

Durable goods manufacturing production was unchanged. Increases in the output of motor vehicles and parts as well as electrical equipment, appliances and components were offset by declines in fabricated metal products and miscellaneous goods. Nondurable manufacturing production increased 0.8%.

Capacity utilization of the industrial sector

**In gain**

About 87% of small-caps, 93% of mid-caps, and 92% of large-caps, up from their 52-week lows, have gained 20% or more



## MarketWatch

rose to 78.8% from 78.3% in May. The operating rate for the manufacturing sector climbed to 77.9 in June from 77.6% in the prior month.

US business inventories increased slightly more than expected in May due to a rise in stocks with wholesalers and retailers, suggesting increased investment in inventory, an important contributor to economic growth. Private inventory investment has been a drag on GDP for two straight quarters as businesses carefully managed stocks and domestic demand remained strong.

Inventories were up 0.5% in May over the previous month after climbing 0.3% in April. This was slightly lower than the projection of a 0.4% monthly gain. Inventories advanced 1.6% year-on-year in May. Retail inventories increased 0.6% in May over the month instead of 0.7% as estimated. They had risen 0.8% in April.

Retail inventories excluding autos, included in the calculation of GDP, were unchanged after advancing 0.2% in April over March. Wholesale inventories increased 0.6%, while stocks at manufacturers gained 0.2%.

Business sales were unchanged in May after rising 0.2% in April. At May's sales pace, it would take 1.37 months for businesses to clear shelves, unchanged from April.

Another sign of economic resilience was housing starts and building permits surprising to the upside, as an increase in multiple-unit projects offset a dip in single-family homebuilding.

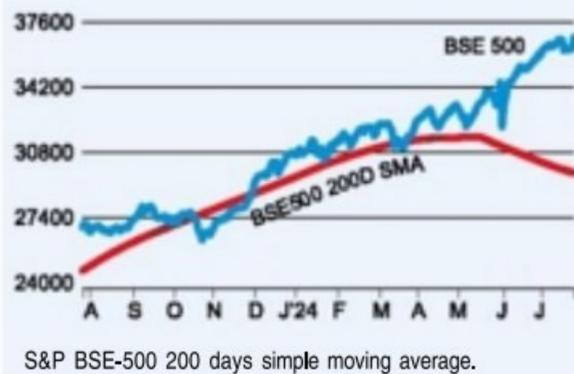
Starts for housing projects with five units or more soared 22% to a rate of 3.60 lakh units in June. Overall housing starts advanced 3.0% to a rate of 13.53 lakh units, more than the estimate of starts rebounding to a rate of 13 lakh units. Starts were down 4.4% from a year ago. Multi-family building permits surged 19.2% to a rate of 4.60 lakh units, contributing to lifting building permits by 3.4% to a rate of 14.46 lakh units.

Homebuilding was strong for much of last year and through the Q1 of CY2024 amid a dearth of previously owned houses for sale. Though homebuilder confidence dropped to a seven-month low in July, the National Association of Home Builders' measure of single-family sales over the next six months improved.

The completions rate for that housing segment increased 1.8% to 10.37 lakh units. Overall housing completions jumped 10.1% to a rate of 17.10 lakh units, the highest level since January 2007. Housing starts and

### Marching on

The S&P BSE 500 index touched a fresh milestone of 36,795.89 on 26 July 2024 after gaining a marginal 0.3% in the fortnight



completion rates need to be in a range of 15 lakh to 16 lakh units per month over time to bridge the inventory gap.

The number of housing units under construction fell 1.5% to a rate of 15.63 million units, the lowest level since January 2022. The inventory of single-family housing under construction dropped 1.3% to a rate of 6.68 lakh units.

Another pointed to a soft landing was the US trade deficit in goods narrowed in June as exports rebounded. The goods trade gap contracted 2.5% to US\$96.8 billion. The deficit had widened in the prior two months.

An assassination attempt in Pennsylvania on Trump, the Republican nominee for president, appeared to improve his chances for election. A Trump presidency is expected to result in a more hawkish trade policy, an extension of tax cuts, and deregulation in a host of areas ranging from climate change to cryptocurrencies.

### Peer pressure

#### How world currencies fared against the US dollar

COUNTRY	RATE / US\$	VARIANCE %				
		15 D	1 M	3 M	6 M	1 Y
Indian Rupee	83.74	0.3	0.5	0.4	0.8	1.8
Brazilian Real	5.66	3.6	1.7	8.5	15.1	19.5
Chinese Yuan Ren	7.25	0.0	-0.3	0.1	1.4	1.4
Euro	0.92	0.4	-1.4	-1.9	0.1	1.7
Russian Ruble	87.36	-2.0	-1.8	-5.4	-3.2	-5.0
Singapore Dollar	1.34	0.1	-1.0	-1.4	0.2	0.9
Argentine Peso	929.11	1.1	1.9	6.7	12.8	239.6
Thai Baht	35.93	-0.5	-2.2	-2.5	0.9	4.9
Philippine Peso	58.42	0.0	-0.1	1.6	3.7	6.4

Data as on as on 26 July 2024  
(-) indicates appreciation (+) indicates depreciation

Elsewhere, British business activity picked up in July, after a lull in the run-up to a July 4 election, due to the fastest manufacturing growth in two years and the strongest inflow of new orders since April 2023. July's S&P Global Flash Composite PMI rose to 52.7 from June's six-month low of 52.3, slightly higher than the 52.6 forecast. The services PMI rose slightly less than expected, while the smaller manufacturing sector beat expectations to hit its highest since July 2022.

China's industrial profit grew at a faster clip in June, official data showed. A 3.6% year-on-year rise in profit followed a 0.7% gain in May over April, while H1 earnings were up 3.5%, up from a 3.4% increase in the January-May period. State-owned firms reported profits up 0.3% in H1, foreign firms recorded an 11% gain, while private-sector companies grew 6.8%.

The country's state planner and finance ministry announced plans to arrange about 300 billion yuan of funds from ultra-long special treasury bonds to step up a nationwide equipment upgrade and consumer goods trade-in campaign.

Domestic equity benchmarks slipped for a fifth straight day on 25 July 2024, mirroring a global tech sell-off. Lackluster Alphabet and Tesla earnings undermined investor confidence in mega caps. Concerns over stretched valuations in certain segments weighed on the sentiment. Profit booking in response to the Union Budget 2024-25 increasing capital gains tax erased gains. Short-term capital gains (STCG) tax of 20% has been imposed on certain financial assets and long-term capital gains (LTCG) on all financial and non-financial assets will be taxed at 12.5%. Real estate will no longer enjoy indexation. The Nifty Realty index lost 2.8% in the fortnight to 26 July 2024 and was down over 6% from its all-time high reached in June 2024.

The exemption limit for capital gains from equity has been raised to Rs 1.25 lakh per year from Rs 1 lakh per annum. Listed financial assets held over a year will be long-term, while unlisted financial and non-financial assets need a two-year hold. Unlisted bonds, debentures, debt mutual funds, and market-linked debentures will continue to attract applicable rates, regardless of the holding period.

Income from buying back of shares by companies will be chargeable as dividends in the hands of the recipient investor, with

## MarketWatch

the cost of such shares treated as a capital loss. The rates of the securities transaction tax (STT) on the sale of options is raised from 0.0625% to 0.1% of the option premium, and on the sale of futures in securities from 0.0125% to 0.02% of the traded price.

The market was also affected by a global cyber outage, disrupting operations across multiple industries. The 10-year US Treasury yield shot up to 4.20% in nine days from 17 July 2024. The US dollar climbed along with the Treasury yields. The US dollar index climbed to 104.32 in six days from 103.75 on 17 July 2024. The Indian rupee weakened to a low of 83.74 a US dollar on 26 July 2024, from a recent strength of 83.36 on 28 June.

Investors fretted after India's wholesale price index (WPI)-based inflation accelerated to a 16-month high of 3.36% in June, primarily due to increase in prices of food articles, manufacture of food products, crude petroleum & natural gas, mineral oils, and other manufacturing. The WPI inflation was 2.61% in May. It was (-) 4.18% in June 2023.

Signs of lingering and stubborn inflation in the US economy worried investors of an imminent recession. US existing home sales fell more than expected in June as the median house price set another record high. The faster-than-expected expansion of the US economy in Q2, on the hand, led to unease that the Fed could pause for some more time from pivoting from its hawkish monetary policy.

The barometer index, the S&P BSE Sensex, was down 109.98 points or 0.14% to 80,039.80 and the Nifty 50 index shed 7.40 points or 0.03% to 24,406.10 on 25 July 2024. In the broader market, the S&P BSE Mid-Cap index fell 0.22% and the S&P BSE Small-Cap index shed 0.14% on that day. Domestic funds slowed their purchases, net buying Rs 6,600 crore of shares in the month so far, down from Rs 28,600 crore in the previous month and Rs 55,700 crore in May. The NSE's India VIX, a gauge of the market's expectation of volatility over the near term, spurted 7.26% to 12.62 in a single day.

The PCE price index, excluding the volatile food and energy components, increasing at a 2.9% rate, after surging at a 3.7% pace in Q1, and US existing home sales slid more than expected in June as the median house price set another record high led to worries that the US economy could be grappling with a twin set of problems of high inflation and falling consumption.

### Remains in the green

The Nifty 50 gained 1% in the fortnight, nearly 3% in July so far and 12.5% in the CY 2024 till 26 July 2024

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Adani Enterp.	3080.5	26.85	5.6
Adani Ports	1542.75	106.04	47.23
Apollo Hospitals	6664.55	27.78	15.90
Asian Paints	2950.15	-12.44	-13.13
Axis Bank	1177.35	22.65	7.26
B P C L	328.80	73.39	45.47
Bajaj Auto	9492.90	95.69	41.66
Bajaj Finance	6789.75	-6.79	-6.98
Bajaj Finserv	1586.45	-1.74	-5.37
Bharti Airtel	1514.40	69.18	49.49
Britannia Inds.	5872.80	20.51	10.40
Cipla	1575.00	34.45	25.90
Coal India	509.85	122.59	33.54
Divi's Lab.	4790.60	28.03	22.34
Dr Reddy's Labs	6878.65	24.91	18.16
Eicher Motors	5012.50	50.62	24.12
Grasim Inds	2843.30	56.63	34.19
HCL Technologies	1635.35	46.36	10.22
HDFC Bank	1618.15	-3.29	-4.71
HDFC Life Insur.	703.35	6.17	8.42
Hero Motocorp	5478.90	74.66	33.03
Hind. Unilever	2711.05	5.49	2.12
Hindalco Inds.	667.60	47.90	9.37
ICICI Bank	1207.20	21.91	20.79
IndusInd Bank	1403.90	-0.83	-12.19
Infosys	1678.90	38.85	21.11

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
ITC	502.20	7.99	7.30
JSW Steel	900.55	13.46	2.62
Kotak Mah. Bank	1813.85	-3.20	-4.99
Larsen & Toubro	3679.90	38.33	4.38
LTIMindtree	5788.45	19.04	-7.56
M&M	2887.80	99.52	69.54
Maruti Suzuki	12663.70	29.84	23.15
Nestle India	2476.90	10.95	-9.51
NTPC	396.30	96.24	27.94
ONGC	331.60	93.92	61.48
Power Grid Corpn	344.20	83.06	44.47
Reliance Industr	3018.05	20.59	16.52
SBI Life Insuran	1750.95	35.05	22.26
Shriram Finance	2925.00	61.46	42.76
St Bk of India	862.45	39.88	34.47
Sun Pharma.Inds.	1714.25	51.04	36.02
Tata Consumer	1213.65	44.55	13.76
Tata Motors	1118.30	73.73	41.45
Tata Steel	162.55	35.68	16.23
TCS	4387.85	29.17	15.13
Tech Mahindra	1541.15	40.12	18.81
Titan Company	3494.15	16.39	-4.98
UltraTech Cem.	11673.05	40.84	11.55
Wipro	524.80	31.22	9.99
<b>Nifty 50</b>	<b>24834.85</b>	<b>26.32</b>	<b>14.23</b>

Current market price (CMP) as on 26 July 2024.

The S&P 500 and Nasdaq Composite ended weaker on 25 July 2024, failing to regain ground lost in the previous day's tech-triggered sell-off on replacement of expensive mega tech stocks with tier II companies and the old economy heavyweights. Investors also weighed the potential escalation of US trade conflicts with China.

The slower rise in the US PCE index in June 2024 as compared with its gain in May suggested inflation was abetting. Yet, the reading was higher than the 2% inflation level desired by the Fed.

The fall in single-family homebuilding to an eight-month low in June amid higher mortgage rates pointed to the danger of the economy slipping into recession if the Fed delayed its pivot. Permits for future construction of single-family houses dropped to a one-year low. A shortage of previously owned houses for sale kept home prices elevated.

Signs of distress in the global economy, too, weighed on the US market. The euro

zone business activity stalled as a tepid expansion in the bloc's dominant services industry failed to offset a deeper downturn among manufacturers.

China cut short and long-term rates by 10 basis points (bps), with the central bank saying it was aiming to support growth. The country faces the prospect of deflation amid a prolonged property crisis, surging debt, and weak consumer and business sentiment. Trade tensions are also flaring, as global leaders grow increasingly wary of China's export dominance.

Japanese manufacturing activity unexpectedly contracted in July, according to the au Jibun Bank flash manufacturing PMI. This data, coupled with ongoing frustration over the Bank of Japan's (BoJ) low-interest-rate policy, is putting pressure on the central bank to address inflation concerns.

The S&P 500 lost 27.91 points, or 0.51%, at 5,399.22 points, while the Nasdaq Composite fell 160.69 points, or 0.93%, to

## MarketWatch

17,181.72. The Dow Jones rose 81.20 points, or 0.20%, to 39,935.07.

Tesla slumped 12.3% in its worst single-day fall since September 2020 after the electric-vehicle maker reported its lowest profit margin in more than five years and missed Q2 earnings estimates. Tesla recorded a rise in revenue as it sold more vehicles than expected, helped by price cuts and incentives. Google parent Alphabet dropped 5% to its worst finish since 31 May despite Q2 earnings exceeding projections. The advertising-growth slowdown and high capital expenses for the year disappointed.

Cybersecurity firm CrowdStrike fell 11.1% after an update to one of its products appeared to trigger the outage that affected customers using Microsoft's Windows OS, disrupting businesses across sectors.

The other signal of the adverse effect of higher interest rates was home sales dropping 5.4% in June to a seasonally adjusted annual rate of 38.9 lakh units, the lowest level since December, the National Association of Realtors said. Home resales, comprising a large portion of US housing sales, declined 5.4% in June over a year ago. Housing inventory increased 3.1% to 13.2 lakh units in June. The surge of the median existing home price by 4.1% from a year earlier to an all-time high of US\$426,900, breaking the previous month's record, contributed to slowing of home sales.

At June's sales pace, it would take 4.1 months to exhaust the current inventory of existing homes, the highest level in more than four years and was up from 3.1 months a year ago.

As a result of the slowdown in the housing market, single-family housing starts, consisting of a bulk of homebuilding, fell 2.2% to a seasonally adjusted annual rate of 9.80 lakh units, the lowest level since last October. Data for May was revised higher to show starts for this housing segment dropping to a rate of 10.02 lakh units instead of the previously reported 9.82 lakh units. Single-family housing starts increased 5.4% on a year-on-year basis in June.

Permits for future construction of single-family homes slipped 2.3% to a rate of 9.34 lakh units, the lowest level since May 2023. The number of houses approved for construction that were yet to be started increased 1.8% to 2.77 lakh units. The single-family homebuilding backlog rose 0.7% to 1.40 lakh units.

Growth in the euro zone business activity stalled in July as a tepid expansion in the

### Impressive scores

**Bank of Maharashtra's standalone OP grew 23% over Q1 FY 2024 as NII went up 20% as GNPA's declined 1.85% from 2.28%**



bloc's dominant services industry failed to offset a deeper downturn among manufacturers. HCOB's preliminary composite PMI, compiled by S&P Global, dropped to 50.1 this month from June's 50.9, barely above the 50-mark separating growth from contraction and defying expectations of an uptick to

### In peak form

**The Nifty Pharma index's 3.6% gain in the fortnight propelled it to a new milestone of 21,603.10 on 26 July 2024**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Abbott India	28584.6	20.58	25.59
Alkem Lab	5289.85	31.32	3.32
Aurobindo Pharma	1386.20	65.90	28.33
Biocon	368.50	43.89	44.20
Cipla	1575.00	34.45	25.90
Divi's Lab.	4790.60	28.03	22.34
Dr Reddy's Labs	6878.65	24.91	18.16
Gland Pharma	2016.60	59.21	5.77
Glenmark Pharma.	1438.40	74.91	68.11
Granules India	563.10	75.07	36.74
Ipca Labs.	1285.30	55.46	14.83
J B Chemicals &	1884.70	55.52	16.66
Laurus Labs	449.05	30.58	3.69
Lupin	1840.70	87.88	40.21
Mankind Pharma	2055.90	11.05	3.88
Natco Pharma	1334.65	61.00	63.09
Sanofi India	6675.60	-3.43	-17.83
Sun Pharma.Inds.	1714.25	51.04	36.02
Torrent Pharma.	3194.90	60.39	39.13
Zydus Lifesci.	1206.05	85.69	72.50
<b>Nifty Pharma</b>	<b>21603.10</b>	<b>44.79</b>	<b>28.14</b>

Current market price (CMP) as on 26 July 2024.

51.1. The euro zone manufacturing PMI dipped to a seven-month low of 45.6 from June's 45.8. An index measuring output dropped to 45.3 from 46.1. The PMI covering the common currency area's services sector fell to 51.9 this month from 52.8 versus a poll prediction for an increase to 53.0.

China cut short and long-term rates by 10 bps, with the central bank saying it was aiming to support growth. The move follows China's economic growth fell short of expectations in Q2, expanding by 4.7% year on year, down from the previous quarter's 5.3%. The People's Bank of China slashed rates on its seven-day reverse purchase agreements, leading to a similar decrease in its loan prime rates (LPR), putting pressure on bond yields across the curve. The seven-day reverse repo rate was brought down to 1.7% from 1.8%.

Shortly thereafter, China cut benchmark lending rates. The one-year LPR was scaled down to 3.35% from 3.45% previously, while the five-year LPR was reduced to 3.85% from 3.95%.

Following the rate cuts, China's yuan dropped to a near two-week low of 7.2750 per US dollar. Chinese sovereign bond yields fell across the curve, with 10-year and 30-year down three bps, before stabilizing at 2.24% and 2.45%, respectively.

Core inflation in Japan's capital accelerated for a third straight month in July even as an index gauging demand-driven price growth slowed. The Tokyo core consumer price index (CPI), which excludes volatile fresh food costs, rose 2.2% in July from a year earlier, matching a median market forecast and accelerating slightly from a 2.1% gain in June.

The rise in Tokyo CPI, considered a leading indicator of nationwide trends, was largely due to a phase-out of government subsidies to curb utility bills. Inflation, measured excluding energy costs, monitored by the BoJ for broad price trends, slowed to 1.5% in July from 1.8% in June. Services inflation slowed to 0.5% in July from 0.9% in June, casting doubt on the central bank's view that rising wages will encourage more firms to pass on higher labor costs through price hikes. Adding to the problems, Japanese manufacturing activity unexpectedly contracted in July, according to the au Jibun Bank flash manufacturing PMI.

### The Markets

Shares of **Sanstar** were listed at Rs 106.40, exhibiting a 12% premium to the issue price.

## MarketWatch

The IPO was subscribed 82.99 times. The issue opened for bidding on 19 July 2024 and closed on 23 July 2024. The price band of the IPO was fixed at Rs 90 to 95 per share. The IPO comprised fresh issue of up to 4.18 crore equity shares and offer for sale of up to 1.19 crore equity shares.

The net proceeds from the fresh issue will be used to fund capital expenditure of Rs 181.56 crore for expansion of the Dhule facility, repayment and pre-payment, in part or in full, of borrowings of Rs 100 crore, and for general corporate purposes.

Incorporated on 26 February 1982, the Sanstar Group comprised two entities: Sanstar and Sanstar Bio Polymers. Both were merged on 23 November 2023. The group manufactures maize-based specialty products and ingredients solutions and its co-products such as gluten, germ and bran.

Shares of **Macobs Technologies** were listed at Rs 96, a premium of 28% over the IPO price. The IPO was subscribed 157.59 times. The issue opened for bidding on 16 July 2024 and closed on 19 July 2024. The price band of the IPO was fixed at Rs 71 to Rs 75 per share. The IPO comprised fresh issue of 25,95,200 shares. The net proceeds will be used for customer acquisition, marketing and awareness, prepayment or repayment of a portion of certain outstanding borrowings, working capital requirements, general corporate purposes, and issue expenses.

Ahead of the IPO, Macobs Technologies on 15 July 2024 raised Rs 3.32 crore from anchor investors. The board allotted 4.43 lakh shares at Rs 87 per share to three anchor investors.

Macobs Technologies is an online men's grooming company focusing on below-the-belt care. They sell products like trimmers and hygiene items specifically designed for men and operate solely through their website Menhood.in.

Shares of **Kataria Industries** were listed at Rs 182.40, a premium of 90% over the IPO price. The IPO was subscribed 261.89 times. The issue opened for bidding on 16 July 2024 and closed on 19 July 2024. The price band of the IPO was fixed at Rs 91-96 per equity share. The IPO comprised fresh issue of 56,85,000 equity shares. The net proceeds will be used for purchase of machineries, repayment of debt, general corporate purpose and public issue expenses.

Ahead of the IPO, Kataria Industries on 15 July 2024 raised Rs 15.52 crore from

### Asset quality suffers

**Axis Bank's GNPA's rose to Rs 16,211 crore in Q1 FY 2025 from Rs 15,127 crore in Q4 FY 2024 and NIM slipped to 4.05% from 4.10% in Q1 FY 2024**



anchor investors. The board allotted 16.17 lakh shares at Rs 96 per share to four anchor investors.

Kataria Industries manufactures construction materials like LRPC strands and steel wires used in bridges, buildings, and power lines.

Shares of **Tunwal E-Motors** were listed at Rs 64, a premium of 8.47% over the IPO price. The IPO was subscribed 11.57 times. The issue opened for bidding on 15 July 2024 and closed on 18 July 2024. The price of the IPO was fixed at Rs 59 per share. The issue size comprised of fresh issue 1,38,50,000 and an OFS of 57,50,000 shares by the existing shareholders. The promoter and promoter group shareholding diluted to 62.34% from 97.04% pre-IPO.

### Staying put

**The Nifty Energy index stayed flat in the fortnight ended 26 July 2024 after touching a new top of 43,303 on 15 July 2024**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Adani Energy Sol	1051.95	30.68	-0.29
Adani Green	1803.70	61.16	12.84
B PCL	328.80	73.39	45.47
Coal India	509.85	122.59	33.54
IOCL	176.55	79.06	35.50
NTPC	396.30	96.24	27.94
ONGC	331.60	93.92	61.48
Power Grid Corpn	344.20	83.06	44.47
Reliance Industr	3018.05	20.59	16.52
Tata Power Co.	444.70	101.31	34.64
<b>Nifty Energy</b>	<b>43238.30</b>	<b>65.68</b>	<b>28.90</b>

Current market price (CMP) as on 26 July 2024.

The net proceeds will be used for funding working capital requirements of the company, R&D, pursuing inorganic growth, and for general corporate expenses.

Tunwal E-Motors specializes in the design, development, manufacturing, and distribution of high-quality electric two-wheelers.

Shares of **Aelea Commodities** were listed at Rs 165, a premium of 73.68% over the IPO price. The IPO was subscribed 182.18 times. The issue opened for bidding on 12 July 2024 and closed on 16 July 2024. The price band of the IPO was set at Rs 91-95 per equity share. The IPO comprised fresh issue of 53,68,800 equity shares. The promoter and promoter group shareholding diluted to 63.66% from 86.45% pre-issue.

The net proceeds will be used for setting up of new manufacturing unit and installation of plant and machinery at the existing manufacturing unit, general corporate purpose, and to meet issue related expenses.

Aelea Commodities buys and sells cashews, along with other commodities like sugar and rice. They import cashews from several African countries and sell to both businesses and consumers.

Shares of **Three M Paper Boards** were listed at Rs 76, a premium of 10.14% over the IPO price. The IPO was subscribed 159.37 times. The issue opened for bidding on 12 July 2024 and closed on 16 July 2024. The price band of the IPO was set at Rs 67-69 per equity share. The IPO comprised fresh issue of 57,72,000 equity shares. The promoter and promoter group shareholding diluted to 70% from 100% pre-issue.

The net proceeds will be used for installation of new machinery, modernisation of certain processes under existing manufacturing facility and installation of plastic fired low pressure boiler, for funding working capital requirements of company, prepayment or repayment of all or a portion of outstanding borrowing availed by the company and general corporate purpose.

Ahead of the IPO, Three M Paper Boards on 11 July 2024 raised Rs 11.32 crore from anchor investors. The board allotted 16.42 lakh shares at Rs 69 per share to seven anchor investors.

Three M Paper Boards manufactures recycled paper-based coated duplex board products used in various packaging applications across industries such as food and beverage, pharmaceuticals, cosmetics, and consumer goods and supplies its high-quality

## MarketWatch

duplex board paper products in both the domestic and international markets.

Shares of **Prizor Viztech** were listed at Rs 165.30, a premium of 90% over the IPO price. The IPO was subscribed 147.15 times. The issue opened for bidding on 12 July 2024 and closed on 16 July 2024. The price band of the IPO was set at Rs 82 to Rs 87 per share. The IPO comprised fresh issue of 28,91,200 shares. The promoter and promoter shareholding diluted to 68.28% from 93.59% pre-IPO.

The net proceeds will be used for funding of capital expenditure requirements to set up display centre and inventory storage, funding working capital requirements, and for general corporate purposes.

Ahead of the IPO, Prizor Viztech on 11 July 2024 raised Rs 7.08 crore from anchor investors. The board allotted 8.14 lakh shares at Rs 87 per share to four anchor investors.

Prizor Viztech offers security systems for various uses like retail stores and government buildings. It sells CCTV cameras, recorders, and monitors as well as TVs and touch panels from other companies.

Shares of **Sati Poly Plast** were listed at Rs 247, a premium of 90% over the IPO price. The IPO was subscribed 331.31 times. The issue opened for bidding on 12 July 2024 and closed on 16 July 2024. The price band of the IPO was fixed at Rs 123 to Rs 130 per share. The IPO comprised fresh issue of 13,35,000 shares. The promoter and promoter shareholding diluted to 63% from 86.30% pre-IPO.

The net proceeds will be used for working capital requirement, general corporate purposes, and for public issue expenses.

Ahead of the IPO, Sati Poly Plast on 11 July 2024 raised Rs 4.92 crore from anchor investors. The board allotted 3.79 lakh shares at Rs 130 per share to three anchor investors.

Sati Poly Plast makes flexible packaging materials for many industries. Its facility in Noida can produce 1080 tonnes of packaging material every month.

Shares of **Sahaj Solar** were listed at Rs 342, a premium of 90% over the IPO price. The IPO was subscribed 338.78 times. The issue opened for bidding on 11 July 2024 and closed on 15 July 2024. The price band of the IPO was set at Rs 171 to Rs 180 per share. The IPO comprised fresh issue of 29,20,000 shares. The promoter and promoter shareholding diluted to 71.28% from 97.08% pre-IPO.

### Lower expense, higher bottom line

**Shriram Finance's standalone PBT grew 19% over Q1 FY 2024, with NII up 21% as the cost-to-income ratio dipped to 27.45% from 28.85%**



The net proceeds will be used for working capital requirements, issue expenses, and general corporate purposes. Ahead of the IPO, Sahaj Solar on 10 July 2024 raised Rs 14.83 crore from anchor investors. The board allotted 8.24 lakh shares at Rs 180 per share to three anchor investors.

### Remains on the slippery path

**From the top of 23,923.75 on 03 July 2024, the Nifty Fin Services index's dipped 2.5% by 26 July 2024 as it shed 1.6% in the fortnight**

	CMP (Rs)	VARIANCE % 1 YEAR	CY 24
Axis Bank	1177.35	22.65	7.26
Bajaj Finance	6789.75	-6.79	-6.98
Bajaj Finserv	1586.45	-1.74	-5.37
Cholaman.Inv.&Fn	1410.95	24.21	15.15
HDFC AMC	4105.10	67.78	27.44
HDFC Bank	1618.15	-3.29	-4.71
HDFC Life Insur.	703.35	6.17	8.42
IDFC	112.12	-1.26	-10.66
ICICI Bank	1207.20	21.91	20.79
ICICI Lombard	1967.30	44.90	36.88
ICICI Pru Life	724.90	26.66	36.27
Kotak Mah. Bank	1813.85	-3.20	-4.99
LIC Housing Fin.	791.30	99.22	40.54
Muthoot Finance	1783.20	33.88	21.64
Power Fin.Corp.	538.95	165.91	36.43
REC Ltd	625.90	232.57	47.32
SBI Cards	721.70	-15.87	-5.83
SBI Life Insuran	1750.95	35.05	22.26
Shriram Finance	2925.00	61.46	42.76
St Bk of India	862.45	39.88	34.47
<b>Nifty Financial</b>	<b>23316.70</b>	<b>14.40</b>	<b>8.67</b>

Current market price (CMP) as on 26 July 2024.

Gujarat-based Sahaj Solar is a renewable energy solution provider engaged in manufacturing of PV modules, providing solar water pumping systems, and providing EPC services to its pan-India customers. The company sells solar PV modules under the brand name of Sahaj.

### Corporate News

**Central Bank of India's** net profit surged 110.29% to Rs 879.94 crore in Q1 FY 2025 as against Q1 FY 2024. Total income rose 16.08% to Rs 9,499.92 crore. NII grew 11.71% to Rs 3,548 crore. The NIM rose to 3.57% from 3.43%. OP increased 8.43% to Rs 1,993 crore. The slippage ratio stood at 0.34% as against 0.62%.

Total deposits rose 5.93% to Rs 3,84,949 crore. Gross advances increased 14% to Rs 2,50,615 crore. Casa deposits increased 4.87% to Rs 1,88,863 crore.

RoA improved 39 bps to 0.82%. RoE improved 151 bps to 3.14%. GNPA's grew 41 bps to 4.54%. NNPA's were up 102 bps to 0.73%. The PCR spurted 394 bps to 96.17%. Total Basel III Car stood at 15.68% as on June 2024 as against 14.42% on June 2023.

**Union Bank of India** reported 13.68% rise in net profit to Rs 3,679 crore in Q1 FY 2025 as against Pat of Rs 3,236 crore in Q1 FY 2024. NII increased 6.47% to Rs 9,412 crore. NIM was 3.05% as against 3.13%. Non-interest income added up to Rs 4,509 crore, up 15.53%. OP improved 8.44% to Rs 7,785 crore.

Provisions aggregated to Rs 4,106, up 4.13% over the year and up 27.44% quarter on quarter. Gross NPA's amounted to Rs 41,423 crore as on 30 June 2024 as against Rs 60,104 crore as on 30 June 2024. The GNPA ratio reduced by 280 bps to 4.54% and the NNPA ratio reduced by 68 bps to 0.90% over the year.

Deposits increased 8.52% to Rs 12,24,191 crore, while gross advances rose by 11.46% to Rs 9,12,214 crore over 30 June 2023.

The annualized RoA and RoE stood at 1.06% and 15.70%, respectively, in Q1 FY 2025. Crar improved from 15.95% as on 30 June 2023 to 17.02% as on 30 June 2024. The Cet-1 ratio improved to 13.81% from 12.34%.

**Indian Overseas Bank (IOB)** reported 20.93% jump in net profit to Rs 632.81 crore on 21.53% rise in total income to Rs 7,568 crore in Q1 FY 2025 over Q1 FY 2024. OP stood at Rs 1,675.86 crore, up 24.57%. PBT

## MarketWatch

climbed 45.45% to Rs 737.99 crore. NII rose 5.08% to Rs 2,441 crore. The NIM reduced to 3.06% from 3.21%.

GNPAs declined 51.22% to Rs 6,649 crore as on 30 June 2024 as against Rs 13,629 crore as on 30 June 2023. The ratio of GNPAs reduced to 2.89% from 7.13%. The ratio of NNPA's reduced to 0.51% from 1.44%. The PCR improved to 96.96% from 94.03%.

Total deposits stood at Rs 2,98,681 crore, up 12.97%, while advances came in at Rs 2,30,092 crore, up 20.30%. Total Casa rose 7.93% to Rs 1,25,947 crore. The Casa ratio reduced to 42.17% from 44.14%. Crar improved to 17.82% from 16.56%.

**Bank of Maharashtra's** standalone net profit jumped 46.64% to Rs 1,293.49 crore on 24.93% increase in total income to Rs 6,768.76 crore in Q1 FY 2025 over Q1 FY 2024. OP stood at Rs 2,294.60 crore, a growth of 23.13%. NII went up 19.63% to Rs 2,799 crore. The NIM rose to 3.97% as on 30 June 2024.

Total deposits grew 9.44% to Rs 2,67,423 crore as against 31 June 2023 and fell 1.23% from 31 March 2024. The total business was at Rs 4,76,447 crore, a growth of 13.43%.

GNPAs decreased to 1.85% as against 2.28% as on 30 June 2023. NNPA's were down to 0.20% as compared with 0.24%. The PCR stood at 98.36% as against 98.37%.

Casa deposits stood at Rs 1,33,341 crore, up 7.06% year on year and down 6.60% quarter on quarter. The Casa ratio reduced to 49.86% from 50.97% as of 30 June 2023. Gross advances jumped 18.99% to Rs 2,09,031 crore. The Ram (retail, agri and MSME) business improved to 61.05% of gross advances. Retail advances grew 18.26% to Rs 53,161 crore. MSME advances were up 26.15% to Rs 42,561 crore.

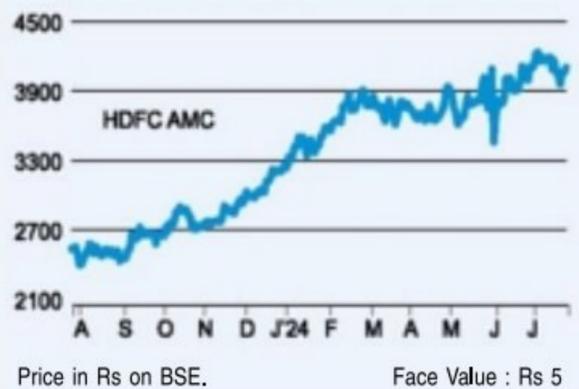
RoA improved to 1.72% from 1.33%. RoE improved to 27.62% from 23.73%. The total Basel III capital adequacy ratio advanced to 17.04%, with common equity tier1 ratio of 12.20%.

**South Indian Bank's** standalone net profit increased 45.35% to Rs 294.13 crore in Q1 FY 2025 as against Q1 FY 2024. Total income jumped 14.65% to Rs 2,736.13 crore. NII was at Rs 866 crore, up 7.21%. OP was at Rs 508 crore, up 3.62%. Provisions other than tax and contingencies stood at Rs 112.95 crore, down 43.09%. PBT stood at Rs 395 crore, up 36%.

Retail deposit jumped 8.37% to Rs 99,745 crore. Gross advances grew Rs 8,478

### Scoring well

**HDFC Asset Management Co's standalone PBT rose 32% over Q1 FY 2024, with market share of QAAUM of actively managed equity funds at 13%**



crore, an increase of 11.44%. Casa was at Rs 33,196 crore, up 6.51%. The Casa ratio stood at Rs 32.06% as on 30 June 2024 as against 32.64% as on 30 June 2023. The personal loan book grew to Rs 2,312 crore, an increase of 19.5%. The gold loan portfolio jumped 12.70% to Rs 16,317 crore.

The ratio of GNPAs to gross advances was at 4.50% as on 30 June 2024 as compared with 5.13% as on 30 June 2023. The ratio of net NPA's to net advances stood at 1.44% as against 1.85%. GNPAs stood at Rs 3,719.87 crore as against Rs 3,620.34 crore as on 31 March 2024 and Rs 3,803.87 crore as on 30 June 2023.

The PCR excluding write off increased by 390 bps to 69.05%. The PCR including

### Signs of weakness

**The Nifty Bank index widened its gap from the new peak of 531,3.70 on 04 July 2024 to 3.40% by 26 July 2024 as it lost 2.2% in the fortnight**

BANKS	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
AU Small Finance	650.40	-10.81	-17.25
Axis Bank	1177.35	22.65	7.26
Bandhan Bank	192.50	-11.11	-21.14
Bank of Baroda	249.70	25.32	6.82
Federal Bank	198.00	47.87	26.48
HDFC Bank	1618.15	-3.29	-4.71
ICICI Bank	1207.20	21.91	20.79
IDFC First Bank	74.48	-9.78	-15.17
IndusInd Bank	1403.90	-0.83	-12.19
Kotak Mah. Bank	1813.85	-3.20	-4.99
Punjab Natl. Bank	119.95	92.23	22.65
St Bk of India	862.45	39.88	34.47
<b>Nifty Bank</b>	<b>51295.95</b>	<b>12.30</b>	<b>6.35</b>

Current market price (CMP) as on 26 July 2024.

write-offs improved 267 bps to 79.22%. The capital stood at 18.11% in June 2024 as compared with 16.49% in June 2023

**HDFC Bank's** net profit increased 35.33% to Rs 16,174.75 crore on 44.77% jump in total income to Rs 83,701.25 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 21,282.58 crore, up 33.75%. Provisions and contingencies rose 9.02% to Rs 2,602.06 crore. NII (interest earned less interest expended) grew 26.4% to Rs 28,840 crore. The core NIM was 3.47% on the total assets and 3.66% on the interest-earning assets.

GNPAs stood at Rs 33,025.69 crore as on 30 June 2024 as against Rs 31,173.32 crore as on 31 March 2024 and Rs 19,064.12 crore as on 30 June 2023. The ratio of GNPAs to gross advances increased to 1.33% as on 30 June 2024 as against 1.24% as on 31 March 2024 and 1.17% as on 30 June 2023. The ratio of NNPA's to net advances stood at 0.39% as against 0.33% and 0.30%.

Ppop increased 27.24% to Rs 23,884.64 crore. The total credit cost ratio was at 0.42% as compared with 0.70%.

Total deposits were at Rs 23,79,100 crore, an increase of 24.4%. Casa deposits grew 6.7%, comprising 36.3% of total deposits. Gross advances stood at Rs 24,86,900 crore, a growth of 52.6%. The domestic retail loans soared 100.4%, commercial and rural banking loans grew 23%, and corporate and other wholesale loans were up 18.7%.

The total Car, as per Basel III guidelines, was at 19.3% as compared with 18.9%. Tier 1 Car was at 17.3% and the Cet 1 capital ratio was at 16.8%.

**Kotak Mahindra Bank's** net profit surged 81.03% to Rs 6,249.82 crore on 18.9% rise in total income to Rs 15,675.15 crore in Q1 FY 2025 over Q1 FY 2024. Pat excluding gains net of tax on Rs 2,730 crore on divestment of stake in Kotak General Insurance stood at Rs 3,520 crore.

PBT jumped 78.74% to Rs 8,195.53 crore. NII stood at Rs 6,842 crore, up 10%. The NIM was at 5.02%. OP was at Rs 5,254 crore, up 6%. Fees and services grew 23% to Rs 2,240 crore. Customers were 5.1 crore as compared with 4.3 crore as on 30 June 2023.

Advances including IBPC and BRDS increased 20% to Rs 405,957 crore. Customer assets, comprising advances including IBPC and BRDS and credit substitutes, grew 20% to Rs 435,827 crore. The average total de-

## MarketWatch

posits improved to Rs 4,35,603 crore, up 21%. The Casa ratio stood at 43.4%.

The GNPA ratio was at 1.39% as against 1.77%. The NNPA ratio stood at 0.35 as compared with 0.40%. The PCR stood at 75%. Slippages were at Rs 1,358 crore, down from Rs 1,205 crore.

Car, as per Basel III, was 22.4%. The Cet1 ratio was 21.3% including unaudited profit. RoA annualized was 4.22% as against 2.81% in Q1 FY 2024. RoA annualized excluding gains on divestment of stake in Kotak General Insurance stood at 2.38%.

Consolidated Pat was at Rs 7,448.16 crore, up 79.47%. Consolidated RoA annualized was 3.87% and RoE annualized stood at 22.04%. Consolidated net worth was at Rs 141,165 crore and included impact of Rs 3,414 crore increase in reserves on the implementation of the RBI directions.

Total AUM stood at Rs 636,311 crore, up 36%. The domestic MF equity AUM increased by 64% to Rs 293,167 crore.

**Axis Bank's** GNPA's increased to Rs 16,211.34 crore as on 30 June 2024 as compared with Rs 15,127.12 crore as of 31 March 2024 and Rs 18,158.23 crore as on 30 June 2023. Net profit rose 4.1% to Rs 6,034.64 crore on 16.97% increase in total income to Rs 35,844.22 crore in Q1 FY 2025 over Q1 FY 2024. NII grew 12% to Rs 13,448 crore. The NIM stood at 4.05% as compared with 4.10%. PBT stood at Rs 8,066.96 crore, an increase of 3.7%. OP before provisions and contingencies went up 14.66% to Rs 10,106.24 crore. Provisions and contingencies surged 97.05% to Rs 2,039.28 crore.

Cumulative provisions (standard + additional other than NPAs) were Rs 11,732 crore at the end of Q1 FY 2025, over and above the NPA provisioning included in the PCR calculations. These cumulative provisions translated to a standard asset coverage of 1.20% as on 30 June 2024. On an aggregated basis, the PCR including specific + standard and other provisions stood at 150% of GNPA's.

Credit cost stood at 0.97% as against 0.50% in June 2023 quarter. The ratio of GNPA's reduced to 1.54% from 1.96%. The ratio of NNPA's declined to 0.34% from 0.41%. The provision coverage, as a proportion of gross NPAs, stood at 78% as compared with 80%.

The fund based outstanding of standard restructured loans implemented under resolution framework for Covid-19-related stress

### Sights set high

**Infosys revised its FY2025 revenue guidance to 3% - 4% in cc and the OPM guidance at 20%-22%, with highest FCF generation of US\$1.1 billion**



(Covid 1.0 and Covid 2.0) declined to Rs 1,409 crore, translating to 0.13% of the gross customer assets. Provision was around 20% on restructured loans. This was excess of the regulatory limits. Gross slippages were Rs 4,793 crore as compared with Rs 3,471 crore.

Net advances grew 14% to Rs 9,80,092 crore. Total deposits jumped 13% to Rs 10,62,484 crore. Casa deposits rose 4% to Rs 4,44,479 crore. Casa deposits as percentage of total deposits stood at 42% as against 46%.

The Car (Basel III) stood at 16.65%. Tier I was at 14.52% and Tier II at 2.13%. The RoA and RoE stood at 1.65% and 16.26%, respectively.

**Yes Bank's** standalone net profit jumped 46.69% to Rs 502.43 crore on

### Facing a setback

**The Nifty Realty index's slide accelerated to 6.3% by 26 July 2024 from its peak of 1,150.30 on 18 June 2024 as it dipped 2.8% in the fortnight**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Brigade Enterpr.	1251.3	116.26	39.84
DLF	829.70	62.43	14.66
Godrej Propert.	3128.70	83.28	56.27
Macrotech Devel.	1403.00	92.88	33.31
Mahindra Life.	609.65	24.60	11.84
Oberoi Realty	1785.00	60.23	23.23
Phoenix Mills	3536.25	108.12	56.88
Prestige Estates	1833.45	235.89	54.24
Sobha	1799.55	197.36	80.97
Sunteck Realty	593.80	66.38	32.59
<b>Nifty Realty</b>	<b>1077.65</b>	<b>94.93</b>	<b>37.00</b>

Current market price (CMP) as on 26 July 2024.

17.59% rise in total income to Rs 8,918.14 crore in Q1 FY 2025 over Q1 FY 2024. Profit from ordinary activities before tax was at Rs 673.52 crore, up 47.02%. (NII stood at Rs 2,244 crore, up 12.2%). The NIM declined to 2.4% from 2.5%. OP was at Rs 885 crore, up 8.2%. Provisions other than tax and contingencies dropped 41.22% to Rs 211.77 crore.

GNPA's rose 5% to Rs 3,844.90 crore as on 30 June 2024 as against Rs 4,072.67 crore as on 30 June 2023. The GNPA ratio reduced to 1.7% from 2%. The NNPA ratio shed to 0.5% from 1%. Gross slippages stood at Rs 1,205 crore as against Rs 1,482 crore.

The operating cost, ex -PSLCs, growth was contained at 8%.

Other key highlights of the quarter were exercise of outstanding warrants by PE investors credit rating outlook upgrade by Moody's and credit rating upgrade by Icria.

**IDBI Bank's** standalone net profit jumped 40.44% to Rs 1,719.27 crore in Q1 FY 2025 as compared with Q1 FY 2024. Total income grew 3.12% to Rs 7,471.25 crore. OP stood at Rs 2,075.53 crore, down 31.24%. NII declined 19.13% to Rs 3,233 crore. The NIM reduced by 162 bps to 4.18%.

Total deposits increased to Rs 2,77,548 crore, a growth of 13%. Net advances went up 17% to Rs 1,94,026 crore. Casa was at Rs 1,34,810 crore, up 4.60%. The Casa ratio declined to 48.57% as against 52.61%. The composition of corporate versus retail in gross advances portfolio stood at 29:71.

GNPA's stood at Rs 7,795.42 crore as on 30 June 2024 as compared with Rs 8,762.51 crore as on 30 June 2023. The GNPA ratio improved to 3.87% from 5.05%. The NNPA ratio to net advances went improved to 0.23% from 0.44%. The PCR including technical write-offs increased to 99.34% from 98.99%.

Tier 1 capital improved to 20.26% as on 30 June 2024 as against 17.93% as on 30 June 2023. Crar increased to 22.42% as against 20.33%. RWA stood at Rs 1,77,755 crore as against Rs 1,66,660 crore.

The RoA and RoW stood at 1.83% and 19.87%, respectively.

**RBL Bank's** standalone net profit jumped 28.95% to Rs 371.52 crore on 21.47% increase in total income to Rs 4,301.70 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 492.79 crore, up 29.24%. NII grew 20% to Rs 1,700 crore. The NIM improved to 5.67% from 5.53%. OP stood at Rs 859 crore, up 33%.

## MarketWatch

Provisions other than tax and contingencies increased 37.60% to Rs 366.29 crore.

GNPAs stood at Rs 2,378 crore as on 30 June 2024 as against Rs 2,404 crore as on 30 June 2023. The GNPA ratio reduced to 2.69% as against 3.22%. The NNPA ratio stood at 0.74% as compared with 1%. The PCR including technical write-offs was at 90% as against 85.9%, an improvement of 414 bps.

Net advances were at Rs 86,704 crore, a growth of 19%, while deposits grew 18% to Rs 1,01,352 crore.

Casa deposits stood at Rs 33,003 crore, up 3%. The Casa ratio reduced to 32.6% as compared with 37.3%.

Capital adequacy was 15.56% and Cet 1 ratio was 13.85% as on 30 June 2024. The average liquidity coverage ratio came in at 137%.

**Karnataka Bank's** net profit increased 7.99% to Rs 400.33 crore in Q1 FY 2025 as against Q1 FY 2024. Total income advanced 12.02% to Rs 2,557 crore. PBT stood at Rs 518.33 crore, a growth of 15.28%. NII was at Rs 903 crore, up 10.9%. The NIM reduced to 3.54% from 3.68%.

Provisions other than tax and contingencies tumbled 73.43% to Rs 40.26 crore. OP was at Rs 558.59 crore, down 7.08%. The business turnover stood at Rs 1,75,619 crore, a growth of 17.10%. The aggregate deposits grew 15.2% to Rs 100,164 crore, while gross advances increased 19.7% to Rs 75,455 crore.

GNPAs stood at Rs 2,668.45 crore as on 30 June 2024 as against Rs 2,315.88 crore as on 30 June 2023. NNPA's jumped 39.93% to Rs 1,228.25 crore. The ratio of GNPAs declined to 3.54% from 3.68%. The ratio of NNPA's increased to 1.66% as compared with 1.43%.

The PCR reduced by 125 bps to 77.97%. Car improved to 17.64% as compared with 17%.

**Indian Renewable Energy Development of India** (Ireda) reported 30% increase in consolidated net profit to Rs 383.69 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations increased 32% to Rs 1510.28 crore. PBT 8% to Rs 475.74 crore. OP (before depreciation, impairment and tax) stood at Rs 454.33 crore, a growth of 31%. Cost of borrowings fell to 7.78% from 7.83%. Interest income stood at Rs 1,482.76 crore, up 31%. The NIM increased from 3.23% to 3.29%.

The yield on loan assets (gross) stood at 10.01% as compared with 9.64% as on 30 June 2023. Crar declined to 19.52% from

### Emerging market propels profit

**Mphasis' total PBT was up 2.87% over Q4 FY 2024 and up 2.2% over Q1 FY 2024, with 84% of US\$319 million TCVs from new-gen services**



19.95%. The provision coverage ratio (Stage III) stood at 57.21% as compared with 48.68%.

**Bajaj Finserv's** consolidated net profit jumped 10.04% to Rs 2,137.70 crore on 35.22% increase in total income to Rs 31,480.14 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 5,968.41 crore, up 16.44%. Total expenses spiked 40.51% to Rs 2,551.4 crore.

**Bajaj Finance** recorded 14% increase in consolidated net profit to Rs 3,912 crore in Q1 FY 2025 as against Q1 FY 2024. Loan loss provisions increased to Rs 1,685 crore from Rs 995 crore. Total income rose 24% to Rs 10,418 crore.

GNPAs and NNPA's stood at 0.86% and 0.38%, respectively, as against 0.87% and 0.31% as on 30 June 2023. The PCR ratio on stage 3 assets was 56%.

AUM grew 31.13% to Rs 3,54,192 crore. Crar including Tier-II capital stood at 21.65%. The Tier-I capital was at 20.73%.

Bajaj Allianz General Insurance Company's gross written premium in-

creased 24% to Rs 4,761 crore in Q1 FY 2025 from Q1 FY 2024. Excluding tender-driven crop and government health insurance premium, the gross written premium increased by 22% to Rs 4,664 crore.

The claim ratio increased to 77.1% as against 74.3%. The increase in the claim ratio was mainly attributable to a few large commercial claims. The combined ratio stood at 103.7% as against 100.7%. Pat stood at Rs 576 crore, up 39%. The solvency ratio was 311%, well above the minimum regulatory requirement of 150%.

AUM, represented by cash and investments, stood at Rs 31,651 crore, an increase of 11%.

Bajaj Allianz Life Insurance Company's new business premium stood at Rs 2,541 crore, an increase of 17.69%. Renewal premium was Rs 2,477 crore, up 30.43%.

The shareholders' Pat declined 37.41% to Rs 97 crore, due to new business strain, higher expense overruns and change in product mix. Gross written premium increased 24% to Rs 5,018 crore. Net new business value, which is the metric used to measure profitability of life insurance businesses, was up 10.63% to Rs 104 crore.

The solvency ratio stood at a healthy 399% as against the minimum regulatory requirement of 150%. AUM, represented by total investments, increased 23% to Rs 1,16,966 crore.

**Shriram Finance's** standalone net profit jumped 18.21% to Rs 1,980.59 crore on 20% increase in total income to Rs 9,609.71 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 2,666.59 crore, up 18.64%. NII grew 20.63% to Rs 5,354.47 crore. The NIM improved to 8.79% from 8.33%. Total AUM climbed 20.82% to Rs 2,33,443.63 crore.

The LCR was at 225.19% as on 30 June 2024 as against 202.84% as of 30 June 2023. The cost-to-income ratio reduced to 27.45% from 28.85%. The RoA and the RoE stood at 3.12% and 16.03%, respectively.

The board will consider raising of funds by issuing redeemable non-convertible debt securities including bonds in onshore and offshore market on private placement basis.

**Jio Financial Services** reported 5.81% decline in consolidated net profit to Rs 312.63 crore in Q1 FY 2025 from Q1 FY 2024. Total income rose marginally to Rs 417.82 crore from Rs 414.13 crore. NII fell 19.88% to Rs 161.74 crore. PBT stood at Rs 400.39 crore, down 6.3%. Total ex-

### Driven by repeat orders

**Persistent Systems' total PBT grew 1% over Q4 FY 2024 and rose 30% over Q1 FY 2024, with the TCV of orders including renewals at US\$462.8 million**



## MarketWatch

penses increased 47.46% to Rs 79.35 crore. Employee benefit expenses surged 166.78% to Rs 31.16 crore.

**Mahindra & Mahindra Financial Services'** standalone net profit jumped 45% to Rs 513 crore in Q1 FY 2025 as against Q1 FY 2024. Total income increased 20% to Rs 3,760 crore. PBT was at Rs 686.38 crore, up 44.94%. NII stood at Rs 1,932 crore, up 15%. NIM stood at 6.6% as compared with 6.8%.

Disbursements were at Rs 12,741 crore, a growth of 5%. The collection efficiency remained steady at 94%, same as the same quarter of the previous year. The gross loan book was at Rs 1,06,339 crore, up 22.60%. AUM jumped 23% to Rs 1,06,339 crore.

With a focus on underwriting standards and addressing early bucket delinquency, the asset quality remained stable. Stage-2 and stage-3 together remained below 10%. The stage 3 assets at 3.6% versus 3.4% as of 31 March 2024 were within the defined risk guardrails for the company.

The capital adequacy ratio stood healthy at 18.5% (tier I capital at 16.4%). The provision coverage on Stage 3 loans remained prudent at 59.8%. Total liquidity buffer is better at Rs 8,216 crore.

The collection efficiency remained steady at 94%, same as to the same quarter of the previous year.

Consolidated net profit was at Rs 497.66 crore in Q1 FY 2025, a growth of 38.74%. Revenue from operations stood at Rs 43.15 crore, up 20.42%.

**Angel One** reported 32.56% jump in consolidated net profit from continuing operations to Rs 292.73 crore in Q1 FY 2025 as against Q1 FY 2024. Revenue from operations jumped 74.05% to Rs 1,405.45 crore. Net profit declined 13.88% and total income grew 3.79%. Total income climbed 73.85% to Rs 1,410.1 crore. PBT was at Rs 396.83 crore, a growth of 33.74% over the year and a 13.50% decline over the quarter. Consolidated Ebdad stood at Rs 419.40 crore, up 37.23% over the year and down 11.79% over the quarter. The Ebdad margin came in at 32% from 47% in Q1 FY 2024 and 39% in Q4 FY 2024.

As many as 26 lakh clients were added in Q1 FY 2025, up 94.8% over the year and down 10.5% over the quarter. The total client base stood at 2.47 crore, a growth of 64.2% over the year and 11.2% over the quarter.

The average daily turnover stood Rs 4,38,000 crore as against Rs 4.44 crore in Q4 FY 2024, a de-growth of 1.3%.

### Shining bright

**Aurionpro Solutions' total PBT grew 43% over Q4 FY 2024, with Ebitda up 27% and revenue from software services up 30%**



**ICICI Securities'** consolidated net profit surged 94.55% to Rs 526.91 crore in Q1 FY 2025 as against Q1 FY 2024. Total income was at Rs 1,644.11 crore, a growth of 75.95%. PBT soared 94.18% to Rs 707.53 crore. Interest income was at Rs 582.59 crore, up 89.3%, due to increase in average MTF funding and the fixed deposit book. Brokerage income spurted 81.48% to Rs 622.29 crore, primarily due to increase in equity & derivative volume. Retail broking and allied revenue grew 92% due to increase

### Picks up speed

**The Nifty Auto index hovered near the new high of 43,303 on 15 July 2024 as it stayed flat in the fortnight ended 26 July 2024**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Apollo Tyres	550.4	31.13	21.43
Ashok Leyland	246.38	35.45	32.50
Bajaj Auto	9492.90	95.69	41.66
Balkrishna Inds	3280.10	32.63	27.32
Bharat Forge	1684.90	87.69	35.06
Bosch	34917.05	84.88	55.65
Eicher Motors	5012.50	50.62	24.12
Exide Inds.	553.75	116.52	71.97
Hero Motocorp	5478.90	74.66	33.03
M&M	2887.80	99.52	69.54
Maruti Suzuki	12663.70	29.84	23.15
MRF	138870.34	35.61	7.30
Samvardh. Mothe.	196.40	95.71	85.55
Tata Motors	1118.30	73.73	41.45
Tata Motors-DVR	765.00	82.45	45.45
TVS Motor Co.	2508.00	84.98	24.22
<b>Nifty Auto</b>	<b>26250.70</b>	<b>68.58</b>	<b>41.18</b>

Current market price (CMP) as on 26 July 2024.

in cash volumes and growth in equity allied business. The distribution business reported revenue of Rs 175.7 crore, up 10.71%. Institutional broking and allied revenue business was at Rs 116.2 crore, a growth of 110.88%. Issuer services & advisory revenue stood at Rs 126.8 crore, steeply higher than Rs 36.2 crore.

**5paisa Capital** reported 38.19% increase in consolidated net profit to Rs 20.08 crore in Q1 FY 2025 as compared with Q1 FY 2024. Total revenue from operations jumped 20.92% to Rs 102.23 crore. PBT climbed 38.12% to Rs 26.88 crore. Ebitda spurted 38.53% to Rs 30.2 crore. The Ebitda margin increased to 30% from 26%. As many as 2.34 lakh new clients were onboarded in Q1 FY 2025, taking the total number of registered customers to 44.2 lakh.

Pat of Rs. 20.1 crore, a growth of 248% over the quarter and up 39% over the year, was the highest ever in a quarter.

**Monarch Network Capital's** consolidated net profit stood at Rs 40.05 crore in Q1 FY 2025, steeply higher from Rs 17.03 crore in Q1 FY 2024. Revenue from operations surged to Rs 83.9 crore from Rs 41.88 crore. PBT stood at Rs 51.29 crore, a growth of 143.89%. Total expenses increased 57.4% to Rs 33.62 crore. Finance cost was at Rs 5.43 crore, up 296.35, commission and expenses Rs 9.54 crore, up 115.35%, and employee benefit expenses Rs 11.12 crore, up 17.67%.

Revenue from broking and related services jumped 87.04% to Rs 39.69 crore. The non-banking financial business grew 40.45% to Rs 3.75 crore. The insurance business reported a 56% increase in revenue to Rs 0.39 crore.

**Ganesh Housing Corporation's** consolidated net profit declined 29.5% to Rs 113.83 crore on 20.82% fall in net sales to Rs 214.13 crore in Q1 FY 2025 over Q1FY 2024. PBT climbed 28.98% to Rs 152.72 crore. Total expenses rose 20.39% to Rs 67.90 crore. Cost of materials consumed stood at Rs 28.02 crore, up 120.62%, while employee benefits expense was at Rs 4.79 crore, up 10.62%.

**Crisil** reported consolidated net profit of Rs 150.11 crore in Q2 CY 2024, marginally lower as compared with Pat of Rs 150.58 crore in Q2 CY 2023. Consolidated income from operations rose 3.4% to Rs 797.4 crore. The ratings business grew 11.4%, while the research, analytics & solutions business was up 0.8%. PBT increased 6.7% to Rs 208 crore.

## MarketWatch

The board of directors declared an interim dividend of Rs 8 per share for CY 2024.

**HDFC Asset Management Company's** standalone net profit jumped 26.49% to Rs 603.98 crore on 29.45% increase in total income to Rs 948.34 crore in Q1 FY 2025 over Q1 FY 2024. Revenue from operations stood at Rs 775.24 crore, a growth of 34.93%. PBT stood at Rs 752.47 crore, up 31.69%. OP was Rs 579.3 crore as compared with Rs 413.3 crore.

The AMC had a QAAUM (quarterly average assets under management) of Rs 6,71,600 crore as of 30 June 2024 as compared with Rs 4,85,700 crore as on 30 June 2023. The market share was 11.4% in the QAAUM of the mutual fund industry.

QAAUM in actively managed equity-oriented funds, i.e., equity oriented QAAUM excluding index funds stood at Rs 4,07,200 crore, with a market share of 12.9%. The ratio of equity and non-equity oriented QAAUM was 64:36 as compared with the industry ratio of 56:44. The total monthly average AUM contributed by individual investors was 29% as compared with 61% by the industry.

As many as 87.6 lakh systematic transactions, with a value of Rs 32,100 crore, were processed in June 2024. Total live accounts stood at 1.86 crore. Unique customers as identified by Pan or PEKRN stood at 1.07 crore as compared with 4.69 crore of the industry, a penetration of 23%.

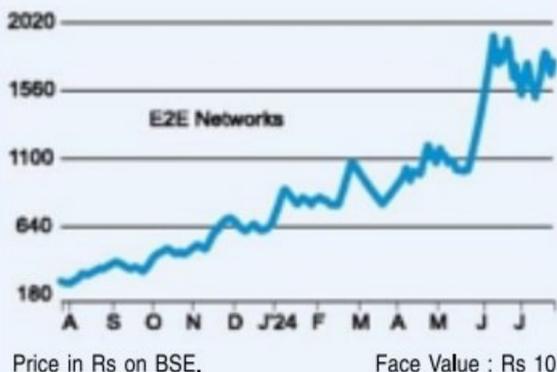
**Nippon Life India Asset Management's** consolidated net profit jumped 40.99% to Rs 332.33 crore in Q1 FY 2025 as compared with Q1 FY 2024. Total income climbed 34.98% to Rs 635.76 crore. Revenue from operations was at Rs 504.96 crore, a growth of 42.58%. PBT surged 41.56% to Rs 438.75 crore. Total expenses added 22.3% to Rs 197.01 crore. Core OP stood at Rs 308 crore, up 59.42%.

AUM stood at Rs 6.04 lakh crore (US\$ 72.4 billion). The AAUM stood at Rs 4.84 lakh crore (US\$58.0 billion), up 54%. The share of equity assets rose to 49.8% of the AUM as against 44.5% as on 30 June 2023. Individual AUM (retail + HNI) was at Rs 2.98 lakh crore (US\$35.7 billion), a growth of 16% over the quarter. The segment contributed 58% to the AUM.

Retail assets, at Rs 1.54 lakh crore (US\$ 18.5 billion), contributed 30% to the AUM as against the industry average of 27%. ETF AUM stood at Rs 1.30 lakh crore (US\$15.5 billion), with a market share of 17.79%.

### Riding the high tide

**E2E Networks' total revenue from operations surged to Rs 42 crore from Rs 20 crore and PBT increasing 59% over Q1 FY 2024**



**HDFC Life Insurance Company's** standalone net profit jumped 15% to Rs 477.65 crore on 8.97% rise in net premium income to Rs 12,509.62 crore in Q1 FY 2025 over Q1 FY 2024. Net income from investments climbed 21.46% to Rs 14,124.41 crore. PBT stood at Rs 497.49 crore, a growth of 19.42%.

AUM jumped 22% to Rs 3,10,244 crore. The value of new business (VNB) rose 18% to Rs 718 crore. The Indian embedded value (IEV) stood at Rs 49,611 crore, a growth of

### Goes soft

**The Nifty Metal index tumbled further by 6% by 26 July 2024 from the peak of 10,048.55 touched on 03 June 2024 as it dropped 3% in the fortnight**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Adani Enterp.	3080.5	26.85	5.6
APL Apollo Tubes	1484.35	-1.41	-2.90
Hindalco Inds.	667.60	47.90	9.37
Hindustan Copper	315.40	146.89	16.17
Hindustan Zinc	603.50	88.36	89.57
Jindal Stain.	764.50	100.60	33.30
Jindal Steel	972.35	47.37	30.69
JSW Steel	900.55	13.46	2.62
Natl. Aluminium	189.50	100.00	39.18
NMDC	238.55	112.61	12.82
Ratnamani Metals	3591.85	38.62	8.11
SAIL	147.39	59.34	18.20
Tata Steel	162.55	35.68	16.23
Vedanta	444.50	60.38	72.86
Welspun Corp	644.20	101.82	12.86
<b>Nifty Metal</b>	<b>9423.40</b>	<b>43.18</b>	<b>17.80</b>

Current market price (CMP) as on 26 July 2024.

19%. The new business margin fell to 25% from 26.2%. The solvency ratio slipped to 186% from 200%.

Individual APE grew 21%, implying a two-year CAGR of 21%.

**ICICI Prudential Life Insurance Company's** net profit rose 8.94% to Rs 225.40 crore in Q1 FY 2025 from Q1 FY 2024. Total income grew 8.14% to Rs 25,458.43 crore. Net premium income was at Rs 7,874.66 crore, up 12.17%. The first-year gross premium income grew 48.82% to Rs 1,522.05 crore, while single premium income increased 10.57% to Rs 2,426.70 crore.

The life insurer reported 7.8% growth in VNB to Rs 472 crore, with a VNB margin of 24%. Total annualised premium equivalent (APE) jumped 34.36% to Rs 1,963 crore. Retail APE went up 42.2% to Rs 1,666 crore. The retail weighted received premium (RWRP) grew 46.8%, outperforming both the overall industry and private life insurers for the third consecutive quarter. New business received premium went 23.5% to Rs 3,769 crore.

AUM grew 15.9% to Rs 3,08,875 crore on 30 June 2024 as compared with Rs 2,66,420 crore as on 30 June 2023. The debt-equity mix was 52:48 on 30 June 2024, with 96.3% of the fixed income investments were in sovereign or AAA rated instruments.

The 13th month persistency ratio improved to 89.7% from 86.4% in Q1 FY 2024. The 49th month persistency ratio also improved to 70.7% as compared with 66.5%.

The net worth was at Rs 11,291 crore as on 30 June 2024. The solvency ratio was 187.9% as against the regulatory requirement of 150%.

The topline growth was supported by an increase of 15.1% in the number of policies sold. The claim settlement ratio was 99.2% in FY 2024, with an average turnaround time of 1.3 days for non-investigated claims.

**SBI Life Insurance Company** reported 36.34% surge in net profit to Rs 519.52 crore in Q1 FY 2025 from Q1 FY 2024. Total income was at Rs 34,392.05 crore, up 24.2%. The net premium income grew 15.27% to Rs 15,105.48 crore. Income from investments surged 32.27% to Rs 19,283.50 crore. VNB increased 12% to Rs 970 crore. The VNB margin reduced to 26.8% from 28.8%. NBP grew by 13% to Rs 7,030 crore. GWP jumped 15% to Rs 15,570 crore, mainly due to 19% growth in the new business regular premium and 16% growth in the renewal premium.

## MarketWatch

The total cost ratio was at 10.5% as compared with 10.8%. The commission ratio was 4.4% as against 4%. The operating expense ratio was 6.1% as against 6.8%. The annualized premium equivalent (APE) stood at Rs 3,640 crore, a growth of 20%.

AUM jumped 26% to Rs 4,14,770 crore, with a debt-equity mix of 62:38. Over 95% of the debt investments were in AAA and sovereign instruments.

The growth in 49th month and 61st month persistency based on premium considering regular premium and limited premium payment under individual category was 259 bps and 229 bps, respectively, due to the focus on improving the quality of business and customer retention.

Net worth grew by 15% to Rs 15,570 crore as compared with Rs 13,530 crore. The solvency ratio was 2.01 as on 30 June 2024 as against the regulatory requirement of 1.50.

**ICICI Lombard General Insurance's** net profit spurted 48.68% to Rs 580.37 crore in Q1 FY 2025 as against Q1 FY 2024. Total income jumped 17.88% to Rs 5,351.95 crore. PBT stood at Rs 773.99 crore, up 48.84%. GDPI was at Rs 7,688 crore, a growth of 20.37%. This was higher than the industry growth of 13.3%. Excluding crop and mass health, GDPI grew 19.7%, higher than the industry growth of 14.8%.

The combined ratio stood at 102.3% as against 103.8%. Capital gains were at Rs 284 crore, steeply higher than Rs 123 crore. The RoAE was at 19.1% as compared with 14.7%.

The solvency ratio was 2.56x as of 30 June 2024 as against 2.62x as of 31 March 2024, higher than the minimum regulatory requirement of 1.50x.

**Go Digit General Insurance's** consolidated net profit jumped 74.14% to Rs 101 crore in Q1 FY 2025 as compared with Q1 FY 2024. Total income increased 24.57% to Rs 2,076.99 crore. Gross written premium jumped 22.13% to Rs 2,660 crore. Net premium income stood at Rs 2,026.81 crore, up 20.98%.

AUM stood at Rs 17,773 crore as on 30 June 2024 as compared with Rs 13,337 crore as on 30 June 2023. The premium retention ratio was 76.2%, as compared with 76.9%, while the combined ratio was 105.4% as compared with 106.2%.

Go Digit General Insurance is a digital full stack non-life insurance company. The scrip entered the stock market on 23 May 2024. The counter was listed at Rs 281.10,

### Policing the messaging

**Tanla Platforms signed an agreement with a global tech major to deploy its Wisely ATP solution to combat scams**



exhibiting a 3.35% premium to the issue price of Rs 272.

**Infosys's** consolidated net profit declined 20.08% to Rs 6,374 crore in Q1 FY 2025 as compared with Q4 FY 2024. Revenue from operations increased 3.67% to Rs 39,315 crore. Net profit jumped 7.22% and revenue increased 3.64% over Q1 FY 2024. PBT stood at Rs 9,021 crore, down 11.9% quarter on quarter and up 7.88% year on year.

CC revenue grew 2.5% and the OPM stood at 21.1%, up 0.3 over Q1 FY 2025. Revenue was US\$ 4,714 million, up 2.1% year on year and up 3.3% quarter on quarter. TCV of large deal wins was US\$ 4.1 billion, with net new wins up 57.6%.

Total clients stood at 1,867 as on 30 June 2024 as compared with 1,883 clients as on 30 June 2023. Total headcount was 3,15,332. The TTM IT services attrition rate slipped to 12.7% as of 30 June 2024 as compared with 17.3% as of 30 June 2023 and 12.6% as of 31 March 2024.

### New-tech solutions

**Zen Technologies is collaborating with subsidiary AI Turing Technologies to launch four AI powered robots for the global defense market**



In terms of guidance, Infosys revised its FY 2025 revenue guidance to 3% - 4% in cc and the OPM guidance at 20%-22%. The company completed the acquisition of in-tech, an engineering R&D services provider focused on the German automotive industry. The entire shareholding in in-tech Group India Pvt Ltd, a step-down subsidiary of in-tech Holding GmbH, will be acquired by the company.

FCF generation was the highest ever at US\$1.1 billion. RoE increased to 33.6% due to higher payouts to investors.

**Tech Mahindra's** consolidated net profit jumped 28.82% to Rs 851.5 crore on 1.04% rise in revenue from operations to Rs 13,005.5 crore in Q1 FY 25 over in Q4 FY 2024. Net profit grew 22.96%, while revenue fell 1.17% over Q1 FY 2024. Ebitda stood at Rs 1,564.5 crore, up 11.1% over the quarter and 16.9% over the year. The Ebitda margin was at 12% as compared with 10.9% in Q4 FY 2024 and 10.2% in Q1 FY 2024.

Revenue stood at US\$1,558.9 million, a growth of 0.7% over the quarter and a decline of 2.6% over the year. In cc, revenue grew 0.7% over the quarter and declined 1.2% over the year. Pat was at US\$102 million, up 28.6% over the quarter and up 21.3% over the year. Free cash flow was US\$106 million. Ebitda was at US\$169.2 million, up 22.9% over the quarter and down 31.1% over the year. The Ebitda margin came in at 10.9%, up 220 bps over the quarter.

Net new deals worth US\$534 million were secured in Q1 FY 2025 as against US\$500 million in Q4 FY 2024 and US\$359 million in Q1 FY 2024.

The total headcount was at 147,620, a growth of 1.5% over the quarter and a decline of 0.5% year on year. The LTM IT attrition rate was constant at 10%, while the attrition rate was 13% in Q1 FY 2024. Cash and cash equivalent was at Rs 8,055.2 crore as of 30 June 2024 as compared with Rs 7,911.5 crore as of 31 March 2024 and Rs 7,701.1 crore as of 30 June 2023.

**Mphasis's** consolidated net profit grew 2.87% to Rs 404.51 crore in Q1 FY 2025 as compared with Q4 FY 2024. Revenue from operations rose marginally to Rs 3,422.46 crore as against Rs 3,412.05 crore. Net profit increased 2.13%, while revenue grew 5.24% over Q1 FY 2024. PBT was at Rs 537.32 crore, up 2.87% quarter on quarter and up 2.2% year on year. Gross revenue increased 0.2% quarter on quarter and 4.6% year on year on reported basis and declined 0.1%

**Attracting attention**

Stocks in the news for the right and wrong reasons

	CMP (Rs)	M-CAP	CHANGE %		TTM EPS		TOTAL	% OF PROMO	FII		MF/ UTI		PE	5-YR	SR
	26 JUL'24	(Rs cr)	15 DAY	1 YEAR	(Rs)	CHG YoY%	PROMO(%)	PLEDGE	(%)	CHG QoQ	(%)	CHG QoQ		AVG PE	
5Paisa Capital	480.70	1500.25	-4.18	3.99	19.42	16.92	32.78	0.00	22.70	0.04	0.25	-0.04	25.01	61.76	QLY
Aarti Surfactant	640.65	541.89	-10.27	5.02	22.82	24.36	49.81	0.00	0.04	-0.05	0.00	0.00	29.62	111.29	QLY
Adani Green	1806.00	286076.28	3.74	61.42	6.98	14.80	57.51	1.00	16.91	-1.24	0.10	-0.09	207.35	408.20	QLY
Alembic Pharma	1217.60	23933.53	23.92	66.30	30.80	77.11	69.61	0.00	4.32	-0.14	8.05	0.23	39.05	24.62	FIN
Alok Industries	26.77	13291.95	-1.65	77.87	-1.66	14.87	75.00	0.00	2.42	0.12	0.06	0.01	0.00	0.00	QLY
Angel One	2129.95	19188.30	-6.47	33.90	140.36	26.03	35.63	0.00	15.36	-1.91	11.34	4.35	16.02	20.46	QLY
Antony Waste han	880.55	2499.19	45.82	181.19	30.46	26.60	46.07	0.34	10.79	-1.15	1.69	-1.46	28.99	15.72	RES
Ashok Leyland	246.35	72338.89	7.98	35.39	8.34	37.62	51.11	22.10	21.85	0.57	6.74	0.95	28.91	69.38	QLY
Asian Paints	2949.95	282958.56	-0.22	-12.49	52.98	9.49	52.63	7.15	15.27	-0.62	3.80	0.05	55.70	78.04	QLY
Aurionpro Sol.	1609.65	8887.45	2.63	182.23	31.38	35.43	26.88	7.41	12.85	6.58	0.00	0.00	58.24	13.09	QLY
Aurobindo Pharma	1386.30	81228.67	0.91	65.98	54.12	64.55	51.80	20.88	16.73	-1.29	19.17	1.34	24.71	16.09	RES
Avenue Super.	5069.30	329876.13	1.65	37.46	40.75	10.37	74.65	0.00	9.22	0.96	6.81	-0.48	124.43	141.27	QLY
Axis Bank	1177.60	363991.88	-9.95	22.70	86.67	112.63	7.92	0.00	50.97	-0.99	22.87	0.98	13.62	30.58	QLY
B P C L	328.70	142606.69	6.84	73.15	44.71	0.63	52.98	0.00	15.03	-1.77	9.56	0.42	7.32	10.01	QLY
Bajaj Auto	9493.60	265042.09	-1.88	95.71	284.10	23.20	55.06	0.01	14.20	-0.32	5.37	0.36	33.11	21.14	QLY
Bajaj Finance	6789.40	420261.38	-3.87	-6.79	243.28	19.06	54.70	0.00	17.77	0.63	9.15	-0.41	28.16	51.38	QLY
Bajaj Finserv	1586.05	253238.59	-1.05	-1.63	52.40	18.28	60.64	0.01	8.13	-0.01	4.52	0.70	30.36	40.84	QLY
Bajel Projects	297.35	3429.63	2.41	-	0.36	44.00	62.72	2.55	0.29	-0.22	7.76	-0.30	341.78	96.42	RES
Bank of Maha	67.69	47933.82	-1.54	98.85	6.34	41.52	86.46	0.00	1.20	0.16	0.40	-0.01	10.69	13.14	QLY
Bharat Bijlee	4764.45	5385.32	-7.65	151.82	93.58	32.95	33.69	0.00	3.60	1.28	7.97	2.56	41.41	19.88	QLY
Central Bank	64.13	55670.86	-2.18	110.47	3.60	64.38	93.08	0.00	0.16	-0.01	0.12	0.01	17.86	7.21	QLY
Century Textiles	2342.40	26163.60	11.51	132.35	5.83	-70.36	50.21	0.00	8.51	1.05	13.93	-1.09	110.28	74.12	QLY
Cipla	1578.25	127446.53	4.10	34.71	53.30	38.26	30.85	0.00	27.77	2.00	17.59	0.80	28.67	29.66	QLY
Coforge	6344.35	42312.87	7.25	35.28	125.36	7.82	0.00	0.00	41.43	6.43	34.96	-6.72	55.18	37.98	QLY
Craftsman Auto	5325.50	12704.29	1.45	12.11	135.47	5.84	48.70	0.00	15.76	3.21	16.23	4.29	44.86	33.25	QLY
CRISIL	4226.80	30907.98	-6.40	9.49	88.90	7.86	66.64	0.00	7.17	-0.03	6.23	-0.39	47.56	43.70	QLY
Cyient	1789.10	19845.67	-3.74	24.71	59.99	15.90	23.16	0.00	29.47	-1.58	23.58	0.82	28.37	20.50	QLY
Cyient DLM	775.75	6152.17	2.81	53.89	8.39	69.15	66.66	0.00	5.14	-1.90	16.84	5.67	92.57	121.88	QLY
Den Networks	55.49	2648.12	-0.54	37.59	4.56	-20.28	74.90	0.00	0.96	-0.15	0.04	0.00	12.17	20.47	QLY
Dish TV India	15.81	2911.08	4.01	-9.50	-10.21	-16.69	4.04	11.68	9.79	-1.08	1.72	0.02	0.00	12.93	RES
DLF	829.60	205351.86	-0.42	62.62	11.50	35.93	74.08	0.00	16.16	-0.37	3.46	-0.04	72.14	52.13	QLY
Dodla Dairy	1176.40	6998.73	2.57	60.90	33.08	48.67	60.53	0.00	10.85	1.71	16.06	0.97	35.56	29.54	QLY
E2E Networks	1752.75	2539.18	-	-	17.29	74.65	-	-	-	-	-	-	101.43	-	QLY
EMS	842.30	4677.36	23.40	-	30.72	35.63	69.70	0.00	0.88	-1.90	0.02	0.02	30.70	20.00	RES
Epigral	1692.30	7031.53	16.98	86.14	60.22	-9.67	71.58	0.00	1.47	0.11	0.05	0.03	28.10	20.24	QLY
Fedbank Financi.	122.95	4559.51	-4.32	-	7.43	25.72	61.35	0.00	0.85	-0.20	2.52	-0.07	17.46	20.54	QLY
Ganesh Housing	929.45	7750.41	-1.88	98.64	49.55	65.00	73.06	0.00	1.08	0.19	0.05	0.01	18.76	14.11	QLY
GE Power	514.65	3459.99	-0.03	227.49	-25.48	61.12	68.58	0.00	0.39	0.14	1.91	-0.63	0.00	48.42	FIN
GE Shipping Co	1344.05	19188.62	-3.69	76.59	183.11	1.52	30.07	0.00	24.48	-2.91	16.16	0.03	8.06	15.53	FIN
GE T&D India	1573.25	40283.07	-5.92	540.31	7.07	14240.00	75.00	0.00	2.04	0.84	13.72	-1.01	222.52	150.56	RES
Gensol Engineer.	964.95	3654.55	-0.44	82.04	15.47	130.21	62.77	78.44	1.98	-0.42	0.00	0.00	61.31	82.28	RES
Glenmark Life	440.25	5394.26	0.78	30.58	36.47	-9.46	82.85	9.47	4.82	-0.19	1.01	0.08	15.35	16.93	RES
Go Digit General	345.45	31684.75	2.22	-	2.54	-	73.58	0.00	5.10	-	4.53	-	141.00	367.67	QLY
Gravita India	1698.35	11725.05	20.62	153.16	37.00	18.82	63.37	0.00	13.40	2.32	0.94	0.89	46.08	19.82	QLY
Grindwell Norton	2592.05	28699.18	-2.72	19.94	34.30	3.66	58.04	0.00	8.63	0.32	15.23	0.31	75.50	55.12	QLY

# MarketWatch

	CMP (Rs)	M-CAP	CHANGE %		TTM EPS		TOTAL	% OF PROMO	FII		MF/UTI		PE	5-YR	SR
	26 JUL'24	(Rs cr)	15 DAY	1 YEAR	(Rs)	CHG YoY%	PROMO(%)	PLEDGE	(%)	CHG QoQ	(%)	CHG QoQ		AVG PE	
H.G. Infra Engg.	1670.10	10884.23	-2.52	75.55	82.65	9.21	74.53	0.00	2.04	0.36	9.93	-0.04	20.71	10.89	RES
Hatsun Agro	1214.10	27043.87	2.29	22.77	14.26	62.60	73.17	3.91	2.83	-0.03	9.57	0.01	85.14	97.89	QLY
Havells India	1837.75	115212.05	-2.82	39.90	22.18	24.61	59.41	0.00	25.33	0.50	3.81	0.24	82.78	67.06	QLY
HDFC AMC	4100.25	87572.61	-2.19	67.55	96.92	30.32	52.52	0.00	20.61	0.60	11.08	0.22	42.33	40.66	QLY
HDFC Bank	1617.80	1230842.00	-0.27	-3.34	89.85	2.66	0.00	0.00	40.79	-0.57	21.48	1.45	18.06	22.83	QLY
HDFC Life Insur.	703.00	151213.84	10.21	6.15	7.61	14.09	50.37	0.00	26.63	-3.40	9.31	3.54	92.38	93.08	QLY
Himadri Special	422.15	20833.74	1.13	206.91	9.66	55.81	50.20	0.00	5.16	0.03	1.26	-0.06	46.59	27.37	QLY
Hind. Unilever	2711.75	637150.44	3.55	5.48	43.98	0.39	61.90	0.00	11.87	-0.80	5.58	0.57	61.64	64.38	QLY
Hi-Tech Pipes	153.40	2299.25	4.71	94.69	3.35	134.27	53.95	2.69	1.82	-0.14	7.93	0.36	52.35	26.89	RES
IOB	67.34	127288.84	-1.45	154.88	1.48	26.50	96.38	0.00	0.05	0.00	0.07	0.01	45.19	22.99	QLY
I O C L	176.55	249310.45	4.10	79.07	30.31	326.30	51.50	0.00	7.79	-0.71	2.38	0.04	6.02	7.14	FIN
ICICI Lombard	1964.20	96922.24	4.70	44.51	42.85	18.83	51.81	0.00	23.93	0.87	15.03	1.59	45.97	45.47	QLY
ICICI Pru Life	725.45	104605.80	10.89	26.79	6.04	0.67	73.18	0.00	13.23	-0.13	6.88	0.45	120.31	87.25	QLY
ICICI Securities	768.65	24892.78	-0.40	20.20	60.41	74.95	74.65	0.00	9.31	-1.12	6.23	3.07	12.75	17.77	QLY
ICRA	5718.75	5519.30	-4.72	2.56	152.09	-5.18	51.86	0.00	8.58	0.16	16.64	-0.57	37.73	33.67	QLY
IDBI Bank	104.18	112018.53	13.81	80.34	5.85	51.16	94.71	0.00	0.47	0.02	0.02	0.01	17.81	13.91	QLY
Indian Hotels Co	647.30	92138.77	9.39	68.13	9.04	21.67	38.12	0.00	27.19	2.72	13.71	-2.21	71.68	42.62	QLY
Indian Renewable	157.40	42305.42	-10.97	-	5.31	29.83	75.00	0.00	2.70	1.34	0.24	-0.29	122.02	64.13	FIN
Indus Towers	445.00	119924.69	12.25	152.84	22.41	196.04	52.01	5.88	23.15	6.75	12.70	6.14	19.87	14.34	RES
IndusInd Bank	1403.40	109286.27	-2.85	-0.86	116.04	13.39	15.09	45.48	35.38	-1.68	18.34	1.93	12.11	17.47	QLY
Infosys	1878.75	780062.38	10.05	38.87	64.40	8.73	13.13	0.00	29.44	-1.03	17.16	1.14	29.26	26.66	QLY
J K Cements	4389.45	33916.51	1.19	37.33	112.20	131.10	45.70	0.00	17.68	1.78	20.88	-1.11	39.51	35.69	QLY
Jio Financial	331.90	210865.50	-6.57	-	2.49	-99.86	47.12	0.00	17.48	-1.90	4.04	-0.70	132.76	4708.57	QLY
JK Paper	520.75	8821.63	-7.27	61.32	56.25	-23.30	49.63	0.00	12.09	2.83	4.32	1.86	9.26	7.29	QLY
JSW Energy	693.40	121190.26	-3.72	139.72	11.71	58.89	69.31	9.56	15.37	7.00	1.18	0.29	62.02	31.97	QLY
JSW Infracore	343.25	72082.55	0.31	-	5.65	55.22	85.61	0.00	4.16	1.82	1.95	-0.94	63.92	53.01	QLY
JSW Steel	900.45	220200.91	-3.26	13.44	30.10	28.25	44.81	15.16	10.52	-0.54	3.58	0.39	31.63	33.90	QLY
Jubilant Ingrev.	598.95	9540.14	2.48	41.48	11.01	-38.77	51.48	2.71	6.55	-0.03	10.56	0.33	54.80	50.80	QLY
Jubilant Pharmo	721.70	11496.68	-0.06	97.97	34.91	646.32	50.68	0.00	19.49	0.43	2.25	-0.02	48.24	72.45	QLY
Just Dial	1277.80	10866.45	21.63	64.37	49.47	41.83	74.18	13.94	6.96	1.65	8.76	0.79	77.91	44.71	FIN
Jyothy Labs	549.65	20183.62	9.45	79.83	10.22	30.52	62.89	0.00	15.10	-1.33	13.76	1.51	53.83	33.62	QLY
K E C Intl.	880.05	22625.06	-0.62	35.95	15.25	109.19	51.88	0.00	12.66	0.21	23.73	-0.40	65.24	36.54	RES
Karnataka Bank	227.80	8599.98	1.06	11.28	38.84	-15.69	0.00	0.00	14.72	-4.14	9.21	-0.53	6.44	4.64	QLY
Kotak Mah. Bank	1814.30	360674.00	-1.62	-3.19	108.04	31.82	25.89	0.00	31.51	-4.43	16.52	3.70	19.35	30.30	QLY
KPIT Technologi.	1788.35	49026.51	-2.81	64.98	24.52	54.31	39.48	0.00	22.23	-1.75	9.94	1.60	73.99	49.20	QLY
L&T Technology	5225.55	55301.63	4.79	32.70	123.54	6.02	73.69	0.00	4.46	-1.05	3.61	0.76	42.34	36.89	QLY
Larsen & Toubro	3673.30	505022.94	0.63	37.94	96.62	20.56	0.00	0.00	22.54	-1.49	17.89	0.28	38.03	25.10	QLY
Lemon Tree Hotel	146.50	11606.41	-0.17	60.20	1.89	29.45	22.80	0.00	27.61	0.52	13.86	0.40	78.34	123.47	RES
Lotus Chocolate	985.80	1265.77	41.02	264.44	8.36	257.14	72.07	0.00	0.00	0.00	0.00	0.00	117.78	119.85	QLY
LTIMindtree	5789.30	171457.86	5.68	19.00	154.23	2.44	68.60	0.00	7.28	-0.58	5.44	-0.78	37.56	34.58	QLY
M & M Fin. Serv.	293.65	36283.03	-3.17	-5.79	16.79	-5.51	52.16	0.00	10.09	-1.87	16.94	1.94	17.51	15.51	QLY
MRPL	214.80	37645.85	-10.82	160.81	15.16	178.17	88.58	0.00	2.27	-0.41	1.23	0.00	14.15	6.44	QLY
Mahanagar Gas	1846.90	18243.27	6.02	69.53	121.15	22.96	32.50	0.00	31.49	0.94	5.24	0.06	15.24	13.70	QLY
Mahindra Logis.	535.85	3860.82	2.20	45.10	-7.70	\$	58.03	0.00	5.51	-0.26	13.09	0.13	0.00	101.84	QLY
Mastek	2775.15	8563.33	-2.91	31.15	98.21	3.94	36.25	0.00	14.04	-0.36	2.21	0.10	28.16	20.25	QLY
Mishtann Foods	16.64	1768.52	-3.09	32.80	3.38	212.96	46.87	0.00	2.79	-2.23	0.00	0.00	5.10	527.51	QLY
Monarch Network	612.35	2074.00	8.78	98.88	43.16	194.01	55.92	3.21	0.13	-0.39	0.00	0.00	14.18	16.12	QLY
Motherson Wiring	75.14	33220.21	-0.81	24.80	1.44	30.91	61.73	0.00	10.76	-0.17	14.08	-0.20	52.18	48.96	RES

# MarketWatch

	CMP (Rs)	M-CAP	CHANGE %		TTM EPS		TOTAL	% OF PROMO	FII		MF/UTI		PE	5-YR	SR
	26 JUL'24	(Rs cr)	15 DAY	1 YEAR	(Rs)	CHG YoY%	PROMO(%)	PLEDGE	(%)	CHG QoQ	(%)	CHG QoQ		AVG PE	
Mphasis	3029.25	57280.84	10.69	32.86	82.81	-4.46	40.35	0.00	18.32	3.48	22.75	8.87	36.64	26.67	QLY
Nestle India	2478.70	238985.64	-4.76	11.01	33.91	20.04	62.76	0.00	11.94	-0.16	4.38	-0.07	73.81	79.55	QLY
Netwrk.18 Media	91.27	9555.50	7.60	59.06	-3.12	-171.30	75.00	0.00	3.50	-0.03	0.06	0.01	0.00	42.48	QLY
Newgen Software	1077.55	15117.14	3.97	160.98	19.03	41.49	54.30	0.00	17.84	1.44	3.85	0.19	56.21	25.08	QLY
Nippon Life Ind.	651.90	41184.67	-2.93	105.71	19.18	41.45	72.66	0.00	6.56	1.08	8.07	0.72	34.20	31.62	QLY
Oberoi Realty	1784.20	64873.91	4.01	60.23	60.22	20.10	67.70	0.00	18.05	1.09	10.72	-0.33	29.63	28.02	QLY
One 97	508.85	32376.81	8.46	-34.71	-30.00	-25.00	0.00	0.00	20.47	-0.16	6.80	0.65	0.00	0.00	QLY
Parag Milk Foods	199.00	2375.58	4.13	29.56	8.19	41.21	42.61	0.00	8.51	-0.44	0.03	-0.04	24.63	18.84	QLY
Patanjali Foods	924.85	33479.09	6.88	27.07	25.97	27.93	72.81	0.00	0.00	-10.58	0.16	0.02	0.00	27.08	QLY
PC Jeweller	85.83	3994.56	21.47	171.36	-13.52	-210.09	54.53	0.00	2.57	1.64	0.00	0.00	0.00	52.07	RES
Persistent Sys	4769.90	73480.31	-0.47	101.92	77.24	22.92	31.02	0.00	22.55	-2.41	22.73	1.72	62.75	37.75	QLY
Petronet LNG	372.50	55875.00	6.47	65.59	26.26	15.12	50.00	0.00	25.57	-0.65	12.01	1.52	14.19	11.78	QLY
PG Electroplast	441.40	11519.59	20.95	200.95	43.09	0.42	53.56	0.00	11.07	0.05	3.56	-0.42	62.34	37.18	QLY
Piramal Pharma	166.50	22073.71	9.47	57.18	0.22	115.28	34.95	0.00	13.42	0.87	10.12	1.11	0.00	165.08	QLY
Plastiblends (I)	307.65	799.56	-6.38	43.36	14.51	53.87	64.38	0.00	0.73	-0.11	0.00	0.00	21.19	17.02	QLY
Polycab India	6557.10	98593.43	-1.55	39.53	118.60	22.46	65.02	0.00	13.62	1.68	5.26	-0.19	55.38	34.15	QLY
PVR Inox	1493.45	14656.08	2.26	-3.52	-13.15	80.86	27.84	5.86	18.08	1.28	34.01	-1.14	0.00	21.82	QLY
Rail Vikas	552.70	115239.06	-11.73	338.13	7.55	10.87	72.84	0.00	3.13	0.81	0.19	0.10	73.21	13.07	RES
Rallis India	266.30	5178.71	-0.93	60.41	6.87	51.99	55.08	0.00	9.46	0.25	12.40	0.48	32.80	26.84	FIN
Rane Brake Lin.	933.00	721.20	-7.03	24.18	56.83	33.72	70.93	0.00	0.09	0.08	0.00	0.00	16.09	17.26	QLY
RBL Bank	235.85	14302.37	-4.18	1.40	21.40	24.49	0.00	0.00	28.46	3.32	15.95	0.00	11.07	13.67	QLY
Reliance Industr	3017.85	2041820.88	-5.51	20.41	101.61	16.75	49.11	0.00	21.07	-0.31	7.65	0.33	29.70	27.76	QLY
SBI Life Insuran	1751.15	175391.13	8.54	35.05	20.30	10.45	55.41	0.00	24.71	-0.45	12.76	0.43	86.31	72.33	QLY
Schaeffler India	4176.45	65279.45	5.03	35.23	58.10	24.25	74.13	0.00	5.73	1.35	13.71	-1.12	71.66	49.21	QLY
Shoppers Stop	769.85	8465.37	-6.79	-2.92	3.65	-62.91	65.58	9.81	7.43	0.00	21.35	0.66	186.40	44.30	QLY
Shriram Finance	2925.30	109971.14	1.39	61.36	204.60	20.37	25.41	0.00	54.28	0.39	10.18	-0.62	14.54	11.37	QLY
SJVN	148.05	58180.62	-3.77	164.28	2.32	-32.75	81.85	0.00	2.39	0.03	1.56	0.02	68.54	14.57	RES
South Ind.Bank	26.90	7037.49	1.32	46.43	4.93	33.24	0.00	0.00	13.44	-1.73	2.19	0.50	6.06	8.14	QLY
SpiceJet	57.62	4571.60	3.10	95.39	-6.56	73.90	-	-	-	-	-	-	0.00	0.00	RES
SRF	2456.65	72821.20	2.44	13.61	41.45	-35.80	50.26	0.00	18.73	-0.33	8.44	0.06	59.27	34.36	QLY
SRM Contractors	248.20	569.48	12.92	-	-	-	72.92	0.00	2.49	-3.78	0.00	0.00	21.12	19.98	RES
Stanley Lifesty.	575.50	3281.34	-1.00	-	-	-	56.81	0.00	2.62	-	5.07	-	109.00	97.64	RES
Sunteck Realty	593.65	8696.17	-2.28	66.06	4.76	4227.27	63.24	0.00	18.53	0.19	3.91	0.06	122.65	226.94	RES
Suzlon Energy	61.91	83669.41	13.33	247.03	0.77	63.83	13.27	0.00	21.53	1.96	3.82	1.96	91.04	30.17	QLY
Swaraj Engines	2960.70	3596.44	2.40	44.71	115.37	3.80	52.12	0.00	2.85	0.30	8.68	-0.70	25.66	19.51	QLY
Tanla Platforms	960.35	12912.85	-3.75	-20.87	41.21	15.53	44.15	0.00	14.55	-0.58	0.74	0.09	23.30	25.89	QLY
Tata Comm	1885.90	53748.15	0.76	9.20	32.26	-43.73	58.86	0.00	18.08	-0.16	10.14	-0.13	65.32	40.44	QLY
Tata Tele. Mah.	102.35	20008.71	32.75	28.03	-6.39	-8.49	74.36	0.00	2.38	-0.08	0.07	0.01	0.00	0.00	QLY
Tech Mahindra	1540.50	150649.66	2.78	40.01	28.46	-42.84	35.04	0.00	23.28	-0.87	15.27	1.27	59.85	24.77	QLY
Techno Elec.Engg	1679.35	19530.77	12.59	247.58	24.93	13.73	61.51	0.00	4.39	0.54	22.40	-1.27	72.76	24.49	FIN
Tejas Networks	1298.75	22213.38	-8.84	57.37	9.77	382.37	55.50	0.00	10.19	-1.15	4.41	0.14	133.21	41.04	QLY
Thyrocare Tech.	778.90	4124.48	21.69	32.41	14.68	20.33	71.11	100.00	2.49	-0.41	12.84	-0.10	53.13	42.16	QLY
Tiger Logistics	239.45	253.16	-0.57	1.17	4.44	102.74	57.10	0.00	8.70	0.51	0.00	0.00	0.00	13.04	QLY
Tips Industries	619.40	7917.89	8.45	108.97	11.20	67.41	64.16	0.00	2.39	0.30	6.47	-1.46	55.11	30.89	QLY
Torrent Pharma.	3191.25	108001.55	8.13	60.22	51.27	36.68	71.25	0.00	14.22	0.08	4.35	-0.11	64.55	44.15	QLY
Triven.Engg.Ind.	409.25	8958.40	-2.26	35.04	18.06	-75.70	60.98	0.00	4.84	-0.07	7.92	-0.33	22.67	12.34	RES
TV18 Broadcast	43.94	7532.90	0.34	11.27	-0.83	-212.16	60.40	0.00	7.38	0.02	1.63	-2.45	0.00	34.76	QLY
Ujaas Energy	296.80	3125.34	4.99	-	2.60	388.89	94.97	0.00	0.00	0.00	0.00	0.00	81.09	3.13	RES

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	26 JUL'24	(Rs cr)	15 DAY	1 YEAR	(Rs)	CHG YoY%	PROMO(%)	PLEDGE	(%)	CHG QoQ	(%)	CHG QoQ	AVG PE		
UltraTech Cem.	11679.25	337176.81	-1.28	40.60	243.34	35.75	59.99	0.00	18.14	0.39	11.81	-0.41	47.90	33.48	QLY
Union Bank (I)	132.95	101488.79	-4.42	44.43	19.24	28.95	74.76	0.00	7.37	0.61	3.08	-0.31	7.16	6.17	QLY
United Breweries	2036.50	53845.06	-1.54	31.14	16.92	60.84	70.83	12.40	6.43	-0.20	15.12	0.33	120.36	234.94	QLY
United Spirits	1415.05	102923.78	8.51	41.99	19.94	5.06	56.67	1.18	15.10	-1.58	11.86	1.74	72.87	79.76	QLY
Varun Beverages	1675.85	217768.06	2.96	109.35	16.67	29.53	62.66	0.04	25.32	-0.46	2.42	0.16	100.65	71.12	QLY
Vedanta	444.70	173894.95	-3.20	60.40	11.42	-59.94	59.31	99.99	10.23	1.46	5.34	1.79	53.58	11.09	FIN
Venus Pipes	2269.90	4607.01	2.94	83.95	47.37	78.55	48.68	0.00	5.10	0.83	3.60	0.05	47.93	43.44	QLY
Vodafone Idea	15.98	108470.46	-4.20	88.67	-6.37	25.84	38.17	0.00	12.67	10.69	6.79	4.73	0.00	0.00	RES
VST Industries	4092.35	6318.59	-2.21	11.13	175.79	-16.10	32.16	0.00	1.83	0.46	11.03	-3.07	20.95	17.66	RES
Waaree Renewab.	1730.00	18017.82	-11.20	498.93	14.22	166.79	74.46	0.00	0.83	0.63	0.00	0.00	121.66	103.97	RES
Westlife Food	832.70	12984.80	-2.27	-7.38	2.77	-63.02	56.25	0.00	13.83	2.23	18.13	-1.92	297.39	91.71	QLY
Wipro	525.00	274599.91	-6.14	31.22	21.40	0.61	72.82	0.00	7.12	0.15	3.50	-0.03	24.57	20.67	QLY
Yes Bank	24.97	78245.15	-5.34	47.32	0.49	81.48	0.00	0.00	11.03	-0.33	0.19	0.00	54.28	24.92	QLY
Zee Entertainmen	142.60	13697.01	-10.90	-39.70	1.46	73.81	3.99	5.38	18.91	-0.27	15.72	-12.74	42.19	43.37	RES
Zen Technologies	1531.30	12869.70	12.43	143.39	-	-	55.07	0.00	3.08	-0.76	0.16	0.11	101.95	135.51	RES
Zensar Tech.	808.80	18333.19	2.76	66.63	29.43	62.96	49.17	0.00	15.74	-0.79	17.15	1.62	27.49	20.39	QLY

CMP: (current market price) as on 26 July 2024. Shareholding pattern as on June 2024. TTM EPS on March 2024 or June 2004 as per data available. \* data is not available for the corresponding period. NA: Newly listed, hence five-year PE not available. EPS variation over the previous corresponding period. Data is provided on Consolidated Priority. Source: Capitaline Database

quarter on quarter and grew 3.1% year on year in cc. Direct revenue grew 0.6% quarter on quarter and 5.6% year on year on reported basis and grew 0.3% quarter on quarter and 4.1% year on year in cc.

New TCV in direct stood at US\$319 million, of which 84% were in the new-gen services.

**LTIMindtree's** consolidated net profit increased 3.1% to Rs 1,135.1 crore in Q1 FY 2025 as compared with Q4 FY 2024. Revenue from operations rose 2.8% to Rs 9,142.6 crore. Net profit declined 1.5% and revenue jumped 5.1% over Q1 FY 2025. PBT stood at Rs 1,525.6 crore, up 5.34% quarter on quarter and 0.7% year on year. Ebitda was at Rs 1606.1 crore, down 1.8% year on year. The Ebitda margin fell to 17.6% from 18.8%.

Revenue stood at US\$ 1,096.2 million, up 2.5% quarter on quarter and 3.5% year on year. Net profit was at US\$ 136.1 million, up 2.8% quarter on quarter and down 2.9% year on year. In cc, revenue grew 2.6% quarter on quarter and 3.7% year on year.

As many as 27 new clients were added. The total client base stood at 748 active clients. Total headcount was 81,934. The TTM attrition rate stood at 14.4%.

The board approved to setup a wholly owned subsidiary in Brazil with an initial investment of US\$1 million in one or more tranches.

**Persistent Systems'** consolidated net profit fell 2.82% to Rs 306.42 crore in Q1

FY 2025 as against Q4 FY 2024. Revenue from operations stood at Rs 2,737.17 crore, up 5.66% over the quarter and up 17.92% over the year. PBT was at Rs 400.54 crore, a growth of 1.27% over the quarter and up 30.44% year on year. Ebitda stood at Rs 455.21 crore, marginally up 0.2% quarter on quarter and up 7.6% year on year. The Ebitda margin stood at 16.5%.

Revenue was at US\$328.2 million, up 5.6% quarter on quarter and up 16% year on year. The order booking was at US\$462.8 million TCV and at US\$337.3 million in ACV and included renewals and new bookings.

**Cyient DLM's** net profit surged 97.76% to Rs 10.6 crore on 18.76% rise in revenue from operations to Rs 257.89 crore in Q1

FY 2025 over Q1 FY 2024. PBT soared 102.72% to Rs 14.16 crore. Total expenses spiked 19.69% to Rs 252.62 crore. Cost of materials consumed stood at Rs 220.37 crore, up 27.04%, and employee benefits expenses stood at Rs 32.8 crore, up 34.26%. Ebitda remained constant at Rs 20 crore. The Ebitda margin decreased to 7.8% from 9.2%.

The order book was at Rs 2,126.7 crore, down 14.92%.

**Aurionpro Solutions'** consolidated net profit increased 13.02% to Rs 44.60 crore in Q1 FY 2025 as compared with Q4 FY 2024. Revenue from operations rose 5.97% to Rs 261.62 crore. Net profit and revenue jumped 41.22% and 31.67%, respectively, over Q1 FY 2024. PBT stood at Rs 54.43 crore, a growth of 42.74%. Ebitda stood at Rs 56 crore, a growth of 27%. The Ebitda margin decreased 70 bps to 21.22% as compared with Rs 21.92%.

Revenue from software services stood at Rs 181.05 crore, up 30.48%, and from sale of equipment & product license Rs 80.56 crore, up 34.42%.

**KPIT Technologies'** consolidated net profit jumped 24.22% to Rs 204.16 crore on 3.55% rise in revenue from operations to Rs 1,364.63 crore in Q1 FY 2025 over Q4 FY 2024. Net profit and revenue increased by 52.36% and 24.33%, respectively, over Q1 FY 2024. PBT was at Rs 276.7 crore, up 23.26% quarter on quarter and up 56.66% year on year. Ebitda stood at Rs 288.16

### Backed by revenue

**Just Dial's PBT grew 45% over Q1 FY 2024 as the OPM improved to 28.7% from 14.9%, led by the top line growth and cost-efficiencies**



Continue on page No. 71

# Corporate Scoreboard Legend

We will keep changing the format of the scoreboard so as to give more and varied data at regular intervals. Readers are advised to read the Legend carefully before studying the Company Results.

Top 1250 companies (in order of their market capitalisation) are published in Corporate Scoreboard every issue of the magazine. The next 1500 companies are split into two parts and given in alternate issues. This enables coverage of 2750 companies over two issues. The list is reviewed regularly. Depending on changing market capitalisation, companies keep getting in and out of the Scoreboard.

Wherever comparable figures are available on consolidated basis for any company, consolidated figures are presented for that company as indicated by 'C' after the company name. Otherwise standalone figures are presented.

Corporate Scoreboard of each industry is divided into four portions — Full year, Latest quarter, Trailing twelve months (TTM) and Market data. Latest quarter and trailing twelve months both end in the same month indicated after latest quarter NP Var. (%) and before TTM EPS. TTM figures are the sum of the last four quarter figures. Wherever audited results for the latest full year have not been declared, unaudited results (the sum of the first-half and second-half figures) are displayed with a 'U' before the Full Year, indicating that they are unaudited results, subject to change when the audited results are declared.

In the case of companies closing their books of accounts for periods other than 12 months, the number of months appears after the Full Year column within brackets. Dividend and EPS figures have been annualized where the number of months is other than 12. All other figures like Sales and NP are unannualized actuals. A '\*' before year-end indicate that data for that company is updated during the latest fortnight.

<b>Equity</b>	The latest subscribed equity capital (whether fully paid-up or not). Therefore, it may not always tally with that appearing in the balance-sheet. In addition, throughout the year, equity is continuously adjusted for rights, bonus, conversion, etc, so as to give the latest equity as far as possible. Wherever equity has changed after the year-end, an asterisk (*) appears after the EPS.	<b>Earnings Per Share (EPS)</b>	NP reduced by preference dividend, divided by the number of equity shares. In case of TTM EPS, preference dividend are not deducted. The EPS is arrived at by dividing the net profit by the expanded equity. The expansion in equity may be due to various reasons, which are indicated by putting the following marks after the price: R: Rights; B: Bonus; C: Conversion; P: Public Issue; F: Foreign Issue; M: Miscellaneous issues; CB: Cum-bonus; XB: Ex-bonus; CR: Cum-rights and XR: Ex-rights. XB appears after the price from the date on which the shares become ex-bonus and continues up to two months from the record date/book closure date for the bonus. Similarly, XR appears from the date on which the shares become ex-rights and continues till the actual closure of the rights issue. Thereafter, these are replaced by B and R respectively. The asterisk and other marks disappear as soon as the increase in equity is reflected in the audited financial statement for the full year.
<b>Promoters' stake(%)</b>	It is the percentage share holding of promoters in the equity capital. It includes government's holding in case of public sector undertakings.	<b>Cash Profit Per Share (CPS)</b>	(NP + Depreciation) / Number of Equity Shares
<b>BV</b>	The book value per share is arrived at by dividing the sum of equity and reserves (excluding revaluation reserves) by the number of equity shares. The reserves are also continuously adjusted so as to reflect changes on the issue of fresh shares at a premium, as well as on bonus issues.	<b>Price Change</b>	Difference in price over the previous fortnight is given within brackets after the price.
<b>RONW(%)</b>	Return on net worth is calculated only when the latest full year annual report is available.	<b>52-Week H/L Prices</b>	After adjusting for rights, bonuses, stock-splits and scheme of arrangements.
<b>RONW(%)</b>	= {(Net Profit - Preference Dividend)/(Equity Paid Up + Free Reserves, excluding Revaluation Reserves)} * 100. Balance-sheet figures are taken as the average of the last two years and profit and loss account figures are annualized. Wherever the values are exceeding three digits (-) is assigned.  Where price is indicated as Ex-Bonus/ Ex-Rights, the corresponding figures for Equity, BV and EPS are adjusted according to the Bonus / Rights Ratio. This is done to arrive at a logical P/E ratio.	<b>P/E Ratio</b>	Market Price/TTM EPS. For companies not listed on BSE/NSE, market price is as on the trading day immediately preceding the specified date. Wherever P/E can not be calculated due to very low or negative EPS, (-) is assigned.
<b>Sales</b>	Sales is net of Goods and Services Tax.	<b>Industry P/E</b>	(Sum of market capitalisation of all companies in that industry)/(sum of net profits of all companies in that industry - preference dividend). Companies which have EPS < 1 are excluded while calculating industry P/E. In case of TTM P/E, preference dividend and dividend tax are not considered.
<b>OPM</b>	(%) is profit before other income, interest, depreciation and tax (OP) as a percentage of sales.	<b>Industry MCAP</b>	is the sum of the market capitalisation of all the companies covered in that industry. It is given in the price column.
<b>Profit After Tax (NP)</b>	It is calculated without taking into account the income and expenditure of earlier years/of a non-recurring nature (* after NP indicates that such adjustments have been made). It is before deducting dividend tax. Consolidated net profit is after considering minority interest and share of profit/loss of associates.		
<b>Sales/NP Var. (%)</b>	Indicates the variance (%) in sales or net profit over the corresponding previous period. LP (Loss to Profit) in the Var. (%) column means that the company which incurred a loss in the corresponding previous period has made a profit in the current period. P/L (Profit to Loss) in the Var. (%) column means that the company which made a profit in the corresponding previous period has		

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Rs.	Rs.	Var%	29/07/24	High/Low	Ratio		
<b>1 ABRASIVES AND GRINDING WHEELS</b>																											
Carborundum Uni.	C	2403	19.03	1	41	164.3	15.6	4702.2	1	15.8	463.3 *	16	400	34.4	24.3	1201.2	-	17.4	134.8	13	2403	24.4	16	1750 (28)	1836/1026	71.9	
Grindwell Norton	C *	2403	55.36	5	58	185.3	19.0	2686.8	6	19.5	366.9 *	5	340	39.5	33.1	705.6	6	18.9	93.2	-4	2406	34.3	4	2732 (67)	2959/1850	79.6	
Wendt India	C *	2403	2.00	10	75	1060.6	18.5	226.8	8	25.3	37.0 *	-2	500	228.0	185.2	49.1	-4	21.5	7.7	-15	2406	198.1	-5	15240 (-649)	17057/10500	76.9	
<b>IND.COMPOSITE</b>			<b>76.39</b>					<b>7615.8</b>			<b>17.4</b>					<b>2710.5</b>		<b>13.0</b>	<b>235.7</b>				<b>66588</b>		<b>75.4</b>		
<b>2 AIR-CONDITIONERS</b>																											
Blue Star	C *	2403	41.12	2	37	126.9	21.3	9685.4	21	6.9	418.6 *	48	350	25.1	20.4	3327.8	27	7.3	160.5	54	2403	20.4	48	1742 (58)	1907/702	85.5	
Epack Durable	C *	2403	95.80	10	48	93.1	16.1	1419.6	-8	8.2	35.4	6	-	7.4	3.7	773.7	77	6.7	23.4	168	2406	5.2	-	269 (13)	286/151	51.6	
Johnson Con. Hit		2403	27.19	10	74	214.4	-	1918.7	-20	-0.1	-48.9 *	27	-	5.7	-	771.8	41	10.5	50.6	999	2403	-	27	2156 (102)	2267/938	-	
Volta	C	2403	33.09	1	30	175.9	4.5	12481.2	31	2.7	252.4 *	-33	550	9.1	7.6	4202.9	42	4.5	116.4	-19	2403	7.6	-33	1517 (-13)	1551/761	198.9	
<b>IND.COMPOSITE</b>			<b>197.20</b>					<b>25504.8</b>			<b>4.4</b>					<b>9849.8</b>		<b>5.7</b>	<b>351.0</b>				<b>94461</b>		<b>122.9</b>		
<b>3 ALUMINIUM AND ALUMINIUM PRODUCTS</b>																											
Century Extrus.		2403	8.00	1	52	9.1	10.5	375.1	1	6.1	7.2 *	-3	-	1.3	0.9	92.3	15	6.3	1.0	-49	2403	0.9	-3	27 (-2)	32/10	-	
Hindalco Inds.	C	2403	224.72	1	35	472.4	11.72	15962.0	-3	11.1	10139.8 *	1	350	78.6	45.1	55994.0	-	11.9	3174.0	32	2403	45.1	1	667 (-33)	715/438	14.8	
Maan Aluminium		2403	27.04	5	59	30.2	46.6	953.0	17	4.7	32.8	-34	-	6.9	6.1	237.4	-10	3.9	7.3	-50	2403	6.1	-34	141 (1)	176/63	23.2	
Manaksia Alumi.		2403	6.55	1	73	19.8	6.1	432.5	-10	8.0	5.1	-30	7	2.0	0.8	117.7	7	7.6	1.6	2	2403	0.8	-30	32 (-1)	46/22	-	
Natl. Aluminium	C	2403	918.32	5	51	78.3	11.2	13149.2	-8	22.7	1672.6 *	17	-	13.2	9.1	3579.1	-3	34.0	680.2	37	2403	9.1	17	192 (-7)	210/86	21.0	
PG Foils		2403	11.80	10	51	266.4	3.5	317.2	-6	-6.5	17.0	999	-	18.2	14.4	105.0	45	-3.8	2.7	LP	2403	14.4	999	197 (-21)	297/160	13.7	
<b>IND.COMPOSITE</b>			<b>1196.43</b>					<b>231188.9</b>			<b>11.7</b>					<b>60125.4</b>		<b>13.2</b>	<b>3866.7</b>				<b>186380</b>		<b>15.7</b>		
<b>4 AQUACULTURE</b>																											
Kings Infra	C	2403	24.51	10	69	23.6	16.0	90.4	48	15.7	7.6	33	-	3.3	3.1	25.4	24	14.8	1.9	-10	2403	3.1	33	186 (26)	237/119	59.5	
Sharat Industrie	C *	2403	39.46	10	39	33.5	8.7	302.2	-9	7.0	5.9	-10	3	2.7	1.5	89.9	12	8.2	3.1	70	2406	1.8	27	53 XR(3)	65/33	29.3	
Waterbase	C	2403	41.43	10	69	41.7	-	339.3	12	-1.1	-10.5	-201	-	-	-	67.3	3	-6.6	-4.8	-151	2403	-	-201	97 (17)	105/65	-	
<b>IND.COMPOSITE</b>			<b>105.40</b>					<b>731.8</b>			<b>4.3</b>					<b>272.4</b>		<b>2.5</b>	<b>0.1</b>				<b>1064</b>		<b>44.9</b>		
<b>5 AUTOMOBILES - LCVS / HCVS</b>																											
Ashok Leyland	C *	2403	293.64	1	51	30.7	28.4	46542.5	10	16.8	2492.1 *	109	495	11.6	8.5	10724.5	11	17.4	505.9	-6	2406	8.5	44	256 M(28)	259/158	30.1	
Force Motors	C	2403	13.18	10	62	1711.0	1.8	6992.1	39	13.0	388.1	999	200	496.8	294.5	2011.2	35	13.9	140.3	269	2403	294.5	999	8757 (377)	10273/2398	29.7	
Olectra Greentec	C	2403	32.83	4	50	111.3	8.1	1154.1	6	14.4	76.8	17	10	13.8	9.4	288.8	-23	11.9	13.7	-49	2403	9.4	17	1708 (-101)	2222/1013	182.5	
SML ISUZU		2403	14.47	10	44	197.4	-	2195.9	21	8.1	107.9	444	-	107.4	74.6	679.6	17	10.5	52.3	95	2403	74.6	444	2103 (77)	2470/1047	28.2	
Tata Motors	C	2403	664.80	2	46	217.8	49.74	37927.8	27	12.7	28561.4 *	999	610	168.0	85.9	119986.3	13	7.5	9392.7	88	2403	85.9	999	1124 M(100)	1140/594	13.1	
<b>IND.COMPOSITE</b>			<b>1018.92</b>					<b>494812.5</b>			<b>13.1</b>					<b>144414.9</b>		<b>7.8</b>	<b>10104.9</b>				<b>516500</b>		<b>16.3</b>		
<b>6 AUTOMOBILES - PASSENGER CARS</b>																											
M & M	C	2403	621.76	5	18	532.8	18.41	39078.3	15	17.9	11268.6	20	422	128.6	90.6	35451.7	9	18.6	2754.1	5	2403	90.6	20	2935 (205)	3014/1419	32.4	
Maruti Suzuki	C	2403	157.20	5	58	2723.8	11.41	141858.2	20	13.1	13488.2	63	2500	596.2	429.0	38471.2	19	13.6	3952.3	47	2403	429.0	63	12764 (122)	13300/9257	29.8	
Mercury EV-Tech	C	2403	17.55	1	62	4.6	-	22.0	37	13.2	2.0	43	-	0.1	0.1	5.6	-20	6.8	0.2	-21	2403	0.1	43	71 (-3)	144/28	-	
<b>IND.COMPOSITE</b>			<b>796.51</b>					<b>280958.5</b>			<b>15.5</b>					<b>73928.5</b>		<b>16.0</b>	<b>6706.6</b>				<b>767515</b>		<b>31.0</b>		
<b>7 AUTOMOBILES - TRACTORS</b>																											
Escorts Kubota	C	2403	110.50	10	68	832.0	11.8	8849.6	5	13.2	1041.4 *	51	180	109.4	94.2	2093.5	-5	12.4	251.9	16	2403	94.2	51	4142 (163)	4410/2473	44.0	
SAL Automotive		2403	2.40	10	75	161.9	14.4	307.5	1	4.1	5.1	9	45	38.4	21.3	60.8	-34	4.8	0.9	-66	2403	21.3	9	511 (6)	697/380	24.0	
VST Till. Tract.		2403	8.64	10	56	1069.6	11.6	968.1	-4	12.8	121.5	32	200	171.9	140.6	273.4	-15	14.6	35.1	-13	2403	140.6	32	4299 (244)	4395/2961	30.6	
<b>IND.COMPOSITE</b>			<b>121.54</b>					<b>10125.2</b>			<b>12.9</b>					<b>2427.8</b>		<b>12.5</b>	<b>288.0</b>				<b>49610</b>		<b>42.5</b>		
<b>8 AUTOMOBILES - SCOOTERS AND 3 - WHEELERS</b>																											
Atul Auto	C	2403	13.88	5	43	151.3	1.2	527.3	3	7.6	9.0	125	-	9.8	3.2	160.1	7	8.3	5.3	39	2403	3.2	125	718 (-30)	840/327	221.7	
Bajaj Auto	C *	2403	279.18	10	55	1037.4	26.5	44870.4	23	19.6	7726.6 *	27	800	289.8	276.8	11932.1	16	19.9	1941.8	18	2406	286.8	22	9556 (-120)	10037/4544	33.3	
Scooters India		2403	87.27	10	94	-2.6	-	-	0	-	-31.1	PL	-	-	-	-	-	-	-13.5	-999	2403	-	PL	79 (-)	91/29	-	
<b>IND.COMPOSITE</b>			<b>380.33</b>					<b>45397.7</b>			<b>19.4</b>					<b>24024.3</b>		<b>10.0</b>	<b>1933.7</b>				<b>269453</b>		<b>33.5</b>		
<b>9 AUTOMOBILES - MOTORCYCLES / MOPEDS</b>																											
Eicher Motors	C	2403	27.40	1	49	658.6	21.1	16535.8	14	26.2	4001.0	37	5100	167.8	146.0	4256.0	12	26.5	1070.5	18	2403	146.0	37	4963 M(83)	5058/3272	34.0	
Hero Motocorp	C *	2403	39.99	2	35	885.3	22.0	37788.6	11	13.8	3783.3 *	39	7000	227.1	189.2	9616.7	14	14.5	935.0	16	2403	189.2	39	5425 M(-181)	5894/2889	28.7	
TVS Motor Co.	C	2403	47.51	1	50	142.8	26.5	39144.7	22	14.1	1628.4 *	26	800	54.8	34.3	10042.5	25	14.8	387.0	15	2403	34.3	26	2486 CB(36)	2544/1317	72.5	
Urja Global	C	2403	52.55	1	19	3.3	0.9	44.5	12	5.2	2.0	33	-	0.0	-	13.0	22	1.6	0.5	400	2403	-	33	22 (1)	42/9	-	
Wardwizard Inno.	C *	2403	26.07	1	59	3.9	9.9	321.4	35	9.8	13.4	52	15	0.8	0.5	51.4	36	14.5	2.3	47	2406	0.5	70	62 (5)	87/36	-	
<b>IND.COMPOSITE</b>			<b>193.52</b>					<b>93835.0</b>			<b>16.1</b>					<b>24031.0</b>		<b>16.7</b>	<b>2395.2</b>				<b>365317</b>		<b>38.5</b>		
<b>10 AUTO ANCILLARIES</b>																											
Akar Auto Indust		2403	5.39	5	73	41.2	19.1	373.8	2	6.4	5.5	-20	-	8.8	5.1	94.6	-7	7.1	1.0	-66	2403	5.1	-20	109 (2)	170/80	21.5	
Amara Raja Ener.	C	2403	18.30	1	33	371.																					

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data				
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E	
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio		
Divgi Torq	2403	15.29	5	60	189.8	7.0	253.4	-7	21.0	39.7	*	-22	52	19.1	13.0	65.1	-11	20.2	9.2	-32	2403	13.0	-22	680 (-33)	1149/640	52.4
Endurance Tech.	C * 2403	140.66	10	75	353.9	13.6	10240.9	16	13.1	639.5	*	36	85	79.2	45.5	2684.8	20	14.5	210.2	54	2403	45.5	36	2563 (-28)	3059/1525	56.4
Enkei Wheels	2312	8.99	5	75	120.9	5.5	716.1	8	8.6	11.7	*	170	-	29.6	6.5	221.6	67	10.3	8.9	LP	2403	13.9	LP	699 (19)	760/490	50.3
Exide Inds.	C 2403	85.00	1	46	151.6	7.0	16769.7	11	10.9	845.0	*	7	200	16.5	9.9	4172.9	13	10.7	184.7	3	2403	9.9	7	552 (-11)	620/242	55.5
Federal-Mogul Go	C * 2403	55.63	10	75	199.6	12.5	1695.6	4	14.3	130.4	*	28	87	38.6	23.4	427.8	4	16.9	40.3	27	2403	23.4	28	432 (5)	458/314	18.4
Fiem Industries	C 2403	26.32	10	59	337.0	20.1	2028.8	10	13.2	165.6	*	18	200	85.2	62.9	557.5	28	13.4	46.2	22	2403	62.9	18	1355 B(-5)	1405/822	21.5
Frontier Springs	2403	3.94	10	52	226.6	10.2	135.4	26	15.3	13.0	79	15	42.4	33.0	44.1	51	16.8	5.1	133	2403	33.0	79	1461 (-106)	1669/581	44.3	
Gabriel India	C * 2403	14.36	1	55	69.8	17.4	3402.6	0	8.6	174.7	*	-	400	16.3	12.2	917.0	-	8.8	49.0	-	2403	12.2	-	503 (13)	516/216	41.4
GNA Axles	C 2403	42.93	10	68	186.7	19.9	1506.3	-5	13.1	100.0	-23	20	35.7	23.3	399.6	7	13.7	27.8	-16	2406	22.0	-31	422 (-12)	582/359	19.1	
Harsha Engg Intl	C 2403	91.04	10	75	129.1	15.4	1392.3	2	12.3	111.4	-10	10	16.6	12.2	380.4	11	14.3	36.8	13	2403	12.2	-10	533 (-)	611/360	43.5	
HBL Power System	C 2403	27.72	1	59	44.0	10.8	2233.4	63	19.0	309.0	*	216	50	12.6	11.1	610.1	52	21.6	106.7	197	2403	11.2	216	617 (-13)	684/177	55.3
Him Teknoforg.	2403	1.57	2	54	228.8	7.3	373.4	-8	9.2	7.1	-39	-	21.4	9.0	98.9	4	10.8	3.7	20	2403	9.0	-39	197 (18)	212/102	21.8	
India Motor Part	C 2403	12.48	10	31	1658.8	3.7	741.2	2	8.0	63.9	*	-2	270	52.2	51.2	178.6	5	8.3	19.8	-22	2403	51.2	-2	1362 (234)	1498/644	26.6
India Nipp.Elec.	C 2403	11.31	5	70	275.5	9.1	724.1	10	9.2	59.3	23	205	32.9	26.2	195.7	24	11.0	20.4	44	2403	26.2	23	796 (6)	849/429	30.4	
IP Rings	C 2403	12.68	10	57	83.6	1.6	316.7	-2	7.3	-3.2	PL	-	10.8	-	88.8	16	9.9	0.9	LP	2403	-	PL	183 (-4)	223/126	-	
IST	C 2403	5.83	5	75	1125.2	7.7	109.7	-9	75.0	126.0	54	-	112.5	108.0	29.0	-22	70.6	24.6	31	2403	108.0	54	964 (-14)	1105/645	8.9	
Jamna Auto Inds.	C 2403	39.89	1	50	22.6	22.9	2426.8	4	13.5	205.4	22	240	6.3	5.1	640.2	1	13.9	54.8	4	2403	5.2	22	138 (9)	144/102	26.8	
Jay Bharat Maru.	C 2403	21.65	2	59	49.8	7.7	2292.1	-2	7.3	32.2	-15	35	10.8	3.0	598.1	-11	7.2	11.2	-22	2403	3.0	-15	121 (9)	144/90	40.7	
JBM Auto	C 2403	23.65	2	68	98.7	12.9	5009.4	30	11.7	178.8	44	75	29.6	15.1	1486.0	47	11.6	55.8	99	2403	15.1	44	2089 (-25)	2417/1114	138.2	
JTEKT India	* 2403	25.43	1	75	32.3	12.9	2245.5	10	9.7	100.6	*	13	60	7.2	4.0	632.1	19	11.0	34.3	31	2403	4.0	13	209 (-2)	225/127	52.7
Jullundur Motor	C 2403	4.57	2	51	99.6	13.9	534.0	6	5.5	25.6	-5	100	11.7	11.2	152.6	6	7.2	9.4	1	2403	11.2	-5	106 (2)	141/69	9.4	
L G Balakrishnan	C 2403	31.39	10	34	522.8	19.0	2346.1	6	16.9	266.3	*	12	180	109.7	84.8	607.0	16	16.8	64.8	32	2403	84.8	12	1437 (-15)	1525/964	16.9
Lumax Auto Tech.	C 2403	13.63	2	56	115.9	16.1	2821.7	53	13.0	130.2	30	275	36.4	19.1	757.4	54	12.1	44.2	73	2403	19.1	30	573 (1)	608/335	30.0	
Lumax Industries	C 2403	9.35	10	75	718.2	20.0	2636.6	14	8.7	111.0	2	350	218.0	118.7	742.7	22	8.9	36.1	41	2403	118.7	2	2913 (32)	3045/2001	24.5	
Machino Plastics	* 2403	6.14	10	75	73.0	4.0	337.7	2	7.7	3.7	132	-	29.1	6.0	95.2	7	8.0	1.4	81	2406	7.0	225	326 (97)	338/146	46.3	
Menon Pistons	C * 2403	5.10	1	74	27.2	20.6	255.6	2	17.8	26.4	*	25	100	7.1	5.2	60.1	-4	17.7	7.2	32	2403	5.2	25	92 (3)	126/49	17.8
Minda Corp	C * 2403	47.82	2	65	82.7	12.8	4651.1	8	11.1	227.9	*	-20	70	16.5	9.5	1215.0	13	11.4	70.8	-42	2403	9.5	-20	483 (-6)	512/280	50.7
Motherson Wiring	2403	442.11	1	62	3.8	39.8	8328.3	18	12.2	638.3	31	80	1.8	1.4	2232.7	19	13.0	191.4	38	2403	1.4	31	75 (-1)	80/58	52.3	
Munjial Auto Inds	C 2403	20.00	2	75	40.1	5.0	1881.8	-5	6.4	50.6	*	180	100	10.6	5.1	406.3	-16	9.9	12.0	281	2403	5.1	180	94 (6)	115/51	18.6
Munjial Showa	* 2403	8.00	2	65	166.1	4.4	1172.7	-5	1.4	28.8	*	29	225	10.3	7.2	294.3	-2	2.3	7.8	-40	2403	7.2	29	164 (6)	211/122	22.7
NDR Auto Compon.	C 2403	11.89	10	73	213.2	16.3	601.6	53	9.4	38.5	*	33	38	44.8	32.3	176.1	35	9.3	11.6	17	2403	32.3	33	1018 (-16)	1116/410	31.5
Omax Autos	* 2403	21.39	10	54	139.1	-	355.3	19	10.3	0.2	*	LP	10	10.3	0.1	84.2	18	7.8	2.7	LP	2406	1.4	LP	159 (9)	167/49	110.7
Pavna Industries	C 2403	12.18	10	70	59.9	13.6	316.9	-13	10.9	10.6	26	-	17.5	8.7	81.5	-3	11.7	2.7	-44	2403	8.7	26	483 (22)	640/295	55.7	
PPAP Automotive	C 2403	14.09	10	65	200.9	-	522.9	2	7.6	-13.0	-119	13	15.0	-	135.7	3	8.5	-8.2	-258	2403	-	-119	211 M(-6)	295/172	-	
Precision Camshf	C 2403	94.99	10	65	78.8	3.8	1031.1	-5	5.3	28.1	*	-38	10	11.6	3.0	256.2	-8	8.5	3.4	-70	2403	3.0	-38	197 (9)	319/173	66.6
Pricol Ltd	C 2403	12.19	1	39	69.4	-	2271.8	16	12.3	147.5	*	27	-	18.8	12.1	584.2	12	12.7	41.5	39	2403	12.1	27	500 (4)	515/270	41.3
Rane (Madras)	C * 2403	16.27	10	73	157.4	-	2239.0	-5	1.8	3.1	*	-92	-	57.9	1.9	522.0	-11	7.8	3.5	-19	2406	2.5	-87	898 (13)	1020/603	357.6
Rane Brake Lin.	* 2403	7.73	10	71	363.6	15.3	660.8	10	11.4	41.5	*	24	300	81.9	53.7	159.9	5	10.9	8.8	70	2406	58.0	36	927 (-77)	1092/645	16.0
Rane Engine Val.	* 2403	7.23	10	58	167.0	-	566.8	13	8.3	16.9	*	157	50	49.6	23.3	137.1	-1	5.0	2.2	-23	2406	20.8	62	401 (-28)	506/285	19.3
Remsons Ind	C 2403	6.98	2	65	31.9	22.3	312.3	0	10.0	13.7	*	64	15	7.1	3.9	81.0	6	9.9	5.1	101	2403	3.9	64	190 M(-4)	221/60	48.2
Rico Auto Inds	C 2403	13.53	1	50	53.2	7.4	2159.7	-6	10.3	40.9	*	-22	60	11.8	3.0	548.4	-9	10.8	15.7	-40	2403	3.0	-22	132 (1)	157/79	43.8
Samkr Pistons	2403	9.82	10	67	191.9	8.4	246.7	5	12.8	12.6	-14	-	26.0	12.8	65.6	23	17.5	5.6	123	2403	12.8	-14	249 (11)	251/133	19.4	
Samvardh. Mothe.	C 2403	677.64	1	60	38.6	7.3	98691.7	25	9.4	2938.8	*	85	80	10.0	4.3	27058.2	20	10.8	1371.5	110	2403	4.3	85	196 (-6)	209/87	45.1
Sandhar Tech	C 2403	60.19	10	70	168.9	8.0	3521.1	21	9.7	109.8	48	33	43.8	18.2	917.8	20	10.7	35.9	47	2403	18.2	48	632 (33)	660/343	34.7	
Sansera Enginee.	C 2403	10.80	2	35	249.5	13.3	2811.4	20	17.1	185.8	27	150	62.1	34.4	745.9	21	17.0	46.1	31	2403	34.4	27	1420 M(38)	1454/821	41.3	
Sar Auto Prod.	2403	4.76	10	75	35.4	4.0	20.0	73	9.6	1.2	89	-	4.9	2.4	5.4	47	6.0	-0.1	81	2403	2.5	89	1940 (-257)	2509/1090	791.8	
Setco Automotive	C 2403	26.75	2	59	-42.3	-	629.7	15	11.5	-110.9	*	6	-	-	-	173.8	8	12.7	-21.7	9	2403	-	6	13 (-2)	16/6	-
Sharda Motor	C 2403	5.95	2	64	338.3	30.4	2809.3	4	12.9	299.6	44	496	118.4	100.8	703.4	2	14.1	88.3	42	2403	100.8	44	2450 (-211)	2956/804	24.3	
Shriram Pistons	C * 2403	44.05	10	47	435.0	25.6	3089.3	18	20.8	439.1	*	52	100	124.1	99.7	837.1	17	19.8	115.5	13	2406	103.5	34	1869 (-61)	2206/949	18.1
Sizemasters Tech	C 2403	10.00	10	65	11.6	-	12.7	1784	16.6	1.8	999	-	1.9	1.8	3.6	449	16.1	0.5	136	2403	1.8	999	226 (-7)	262/33	126.3	
Sona BLW Precis.	C * 2403	586.46	10	30	45.2	20.9	3184.8	19	28.3	516.6	*	32	31	12.6	8.8	891.2	22	28.0	142.0	24	2406	9.4	26	685 M(-39)	765/489	72.8
Steel Str. Wheel	C * 2403	15.69	1	61	88.5	19.6	4357.1	8	11.7	245.3	*	27	-	22.3												

# Corporate Scoreboard

Company Name	Full Year												Latest Quarter					TTM			Market Data						
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Canara Bank	C * 2403	1814.13	2	63	98.0	19.9139148.6	25	46.3	15266.6 *	38	161	17.8	16.8	36965.8	15	46.4	4067.5	9	2406	17.2	22	116 M(-1)	129/64	6.7			
Central Bank	C * 2403	8680.94	10	93	32.5	10.0 35662.6	20	49.8	2682.3 *	60	-	3.7	3.1	9533.4	16	45.9	867.7	75	2406	3.6	64	64 (-2)	77/30	17.9			
I O B	C * 2403	18902.4	10	96	12.9	- 29728.8	26	41.4	2663.9 *	27	-	1.6	1.4	7587.5	22	50.1	648.7	29	2406	1.5	27	68 (-)	84/26	45.8			
Indian Bank	C * 2403	1346.96	10	74	402.9	17.2 64231.7	22	55.0	8421.3 *	51	120	66.5	62.5	17117.8	15	58.7	2570.4	39	2406	67.9	50	587 (8)	626/336	8.7			
Pun. & Sind Bank	* 2403	6777.79	10	98	21.3	4.2 10915.0	22	61.6	595.1 *	-55	2	1.1	0.9	2846.0	14	64.0	181.5	19	2406	0.9	-50	69 (7)	78/31	-			
Punjab Natl.Bank	C * 2403	2202.20	2	73	98.3	9.3123215.6	24	56.4	9102.9 *	172	75	9.1	8.3	32759.9	13	63.1	3975.9	196	2406	10.7	166	127 (6)	143/59	11.9			
St Bk of India	C 2403	892.46	1	57	434.1	18.7594574.9	26	33.5	67109.0 *	21	1370	79.5	75.2	64914.4	21	31.621384.2		18	2403	75.2	21	872 (-10)	912/543	11.6			
UCO Bank	C * 2403	11956.0	10	95	20.1	7.1 25119.3	25	53.1	1671.2 *	-8	3	1.6	1.4	6859.4	17	55.4	555.3	147	2406	1.7	4	57 (1)	71/27	34.3			
Union Bank (I)	C * 2403	7633.61	10	75	127.3	16.8118186.2	22	57.5	13795.7 *	62	36	19.3	18.1	31325.5	13	54.8	3641.8	11	2406	18.6	39	137 (-2)	172/85	7.4			
<b>IND.COMPOSITE</b>		<b>72874.77</b>				<b>1373523.6</b>		<b>44.8150688.4</b>						<b>524133.0</b>		<b>31.245894.3</b>						<b>1744529</b>		<b>10.9</b>			
<b>12 BANKS - PRIVATE SECTOR</b>																											
AU Small Finance	* 2403	743.16	10	23	169.2	13.1 12300.6	33	47.8	1536.1 *	8	10	23.7	20.7	4314.7	56	45.7	502.6	30	2406	23.0	10	650 M(9)	813/554	28.3			
Axis Bank	C * 2403	618.19	2	8	530.6	18.5137989.4	30	52.7	26390.6 *	144	50	89.9	85.4	37795.9	19	51.0	6436.4	6	2406	86.5	34	1171 M(-137)	1340/921	13.5			
Bandhan Bank	* 2403	1610.97	10	40	133.9	0.7 21034.3	14	44.3	2229.6	2	15	13.8	13.8	6063.4	24	56.4	1063.5	47	2406	16.0	27	219 M(24)	263/169	13.7			
Capital Small	2403	45.04	10	19	265.8	16.6 862.4	19	61.4	111.5	19	12	24.8	24.8	224.7	16	59.9	28.2	16	2403	24.8	19	347 (-14)	469/313	14.0			
City Union Bank	* 2403	74.07	1	-	113.4	13.4 6012.2	9	60.5	1015.7	8	150	13.7	13.7	1580.8	8	62.4	264.5	16	2406	14.2	12	169 (7)	175/120	11.9			
CSB Bank	* 2403	173.49	10	40	210.5	19.0 3511.8	33	46.4	566.8	4	-	32.7	32.7	1003.9	25	44.9	113.3	-14	2406	31.6	-3	345 (-15)	422/283	10.9			
DCB Bank	* 2403	313.21	10	15	152.6	11.9 5836.0	27	64.7	535.9 *	15	13	20.1	17.1	1632.3	21	62.9	131.4	3	2406	17.3	9	125 M(-12)	163/110	7.3			
Dhanlaxmi Bank	2403	253.01	10	-	34.4	- 1359.6	19	49.0	57.8	17	-	2.3	2.3	347.3	11	49.2	3.3	-91	2403	2.3	17	43 (1)	59/20	18.9			
Equitas Sma. Fin	* 2403	1136.65	10	-	52.5	12.2 6285.1	30	42.5	799.0	39	10	7.0	7.0	1709.7	20	30.8	25.8	-87	2406	5.6	-5	82 M(-10)	117/82	14.8			
ESAF Small Fin	* 2403	514.78	10	63	48.4	20.2 4260.2	36	38.2	425.5 *	41	7	9.3	8.3	1137.7	15	35.5	62.8	-52	2406	7.0	10	50 (-2)	82/48	7.2			
Federal Bank	C * 2403	489.65	2	-	123.0	15.3 26782.0	32	61.8	3880.4	23	60	15.9	15.8	7663.7	26	61.1	1027.5	17	2406	16.5	18	201 M(6)	205/131	12.2			
Fino Payments	2403	83.21	10	75	75.5	- 1478.4	20	-78.7	86.2	32	-	10.4	10.4	401.3	24	-77.7	25.2	14	2403	10.4	32	301 (-)	384/250	29.1			
HDFC Bank	C * 2403	760.81	1	-	621.4	17.1407794.9	99	26.8	63894.8 *	39	1950	88.1	84.0	16996.5	92	27.216474.9		33	2406	89.6	40	1607 M(-15)	1792/1363	17.9			
ICICI Bank	C * 2403	1407.66	2	-	380.9	17.4236037.7	27	25.0	44256.4	30	500	62.9	62.9	67270.1	29	22.711695.8		10	2406	64.4	22	1214 M(-16)	1258/899	18.9			
IDBI Bank	C * 2403	10752.4	10	95	40.1	14.1 30337.9	20	56.8	5730.9 *	55	15	5.8	5.3	7527.2	-3	68.0	1734.3	41	2406	5.9	51	104 (12)	108/58	17.8			
IDFC First Bank	C * 2403	7478.00	10	35	49.0	- 36256.8	33	32.5	2942.4	18	-	3.9	3.9	10362.7	26	32.5	642.6	-12	2406	3.8	4	75 M(-3)	101/71	19.6			
IndusInd Bank	C * 2403	778.73	10	15	806.5	14.6 55144.0	24	50.3	8977.3	21	165	115.3	115.3	14988.4	16	50.7	2170.8	2	2406	115.9	14	1411 M(-34)	1694/1355	12.2			
J & K Bank	C * 2403	110.12	1	59	103.7	- 12049.8	19	64.5	1770.4 *	50	215	18.1	16.1	3192.8	11	63.9	418.5	26	2406	16.9	38	113 (-1)	152/65	6.7			
Jana Small Finan	* 2403	104.59	10	23	341.0	- 4684.1	27	38.2	669.5	162	-	69.9	64.0	1356.1	26	39.0	170.6	89	2406	71.7	149	648 (-44)	761/365	9.0			
Karnataka Bank	C * 2403	377.52	10	-	273.8	16.5 9617.5	17	54.5	1306.6	11	-	34.6	34.6	2557.0	12	63.1	400.4	8	2406	35.4	-7	244 M(19)	286/192	6.9			
Karur Vysya Bank	* 2403	160.92	2	2	124.8	17.2 9854.8	28	50.1	1598.8 *	45	120	21.1	19.9	2672.9	21	55.5	458.7	28	2406	21.2	38	229 M(29)	230/116	10.8			
Kotak Mah. Bank	C * 2403	993.98	5	26	653.4	15.0 94266.8	38	9.7	18207.8 *	22	40	95.6	91.4	25075.9	21	18.0	4579.7	10	2406	93.7	14	1795 M(-49)	1926/1544	19.2			
RBL Bank	C * 2403	606.42	10	-	244.7	8.9 15453.3	27	31.5	1259.4 *	37	15	24.6	20.8	4272.1	20	35.0	351.1	10	2406	21.3	25	235 M(-11)	301/209	11.0			
South Ind.Bank	C * 2403	261.62	1	-	35.0	12.3 10127.3	26	52.3	1070.2	38	30	4.1	4.1	2736.0	15	52.0	293.9	45	2406	4.4	35	27 M(-)	37/18	6.1			
Suryoday Small	2403	106.24	10	22	169.9	5.0 1808.1	41	38.4	216.0	178	-	20.3	20.3	509.4	40	37.2	60.8	56	2403	20.3	178	192 M(7)	220/143	9.5			
T N Merc. Bank	2403	158.35	10	-	500.2	16.8 5492.9	17	62.7	1072.0	4	100	67.7	67.7	1417.6	13	61.1	253.1	-	2403	67.7	4	458 (-13)	611/437	6.8			
Ujjivan Small	* 2403	1933.83	10	-	28.7	31.7 6463.9	36	50.8	1283.0 *	17	15	7.1	6.6	1774.3	21	47.2	301.1	-7	2406	6.5	3	44 M(-)	63/40	6.8			
Utkarsh Small F.	* 2403	1100.46	10	69	27.0	20.0 3578.8	28	45.2	497.6	23	5	5.1	4.5	1016.3	34	43.6	159.7	19	2403	4.5	23	50 M(-1)	68/45	11.0			
Yes Bank	C * 2403	6267.13	2	-	14.6	- 32960.9	24	49.3	1287.3 *	76	-	0.6	0.4	8996.3	18	54.5	516.0	49	2406	0.5	89	25 M(-1)	33/14	-			
<b>IND.COMPOSITE</b>		<b>39414.21</b>				<b>1199641.1</b>		<b>34.0193675.5</b>						<b>669276.3</b>		<b>17.450366.2</b>						<b>3415335</b>		<b>16.7</b>			
<b>13 BEARINGS</b>																											
Bimetal Bearings	C 2403	3.83	10	75	572.0	4.8 233.7	2	5.3	10.3 *	-9	125	46.1	26.8	60.8	2	5.3	2.9	89	2403	26.8	-9	652 (-14)	730/504	24.4			
NRB Bearings	C 2403	19.38	2	51	88.7	16.5 1094.0	3	19.9	97.4 *	-7	-	14.5	10.0	284.6	-9	17.6	23.8	-44	2403	10.0	-7	330 (-4)	401/215	32.9			
Schaeffler India	C * 2312	31.26	2	74	311.3	19.8 7250.9	6	18.2	901.2 *	4	1300	71.9	57.7	2106.8	15	17.9	245.5	3	2406	58.3	-	4155 (178)	4950/2616	71.3			
SKF India	C * 2403	49.44	10	53	542.6	21.9 4570.1	6	15.7	551.2 *	5	1300	126.6	111.5	1203.4	10	17.7	175.2	43	2403	111.5	5	5513 (-343)	7349/4025	49.4			
SNL Bearings	2403	3.61	10	74	164.9	16.0 47.7	0	21.7	7.8	-4	70	26.0	21.7	11.5	1	24.9	2.1	35	2403	21.7	-4	363 (-11)	445/282	16.8			
Timken India	* 2403	75.22	10	51	321.4	17.6 2909.5	4	19.7	391.2 *	-	25	63.3	52.0	897.8	12	22.1	141.4	35	2403	52.0	-	4161 (224)	4816/2490	80.0			
Vishal Bearings																											

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Dynamic Cables	* 2403	24.23	10	68	128.2	19.3	768.0	15	10.1	37.7	*	22	5	19.4	15.6	240.9	35	10.6	13.8	38	2403	15.6	22	592 M(-6)	680/337	38.1	
Finolex Cables	C 2403	30.59	2	36	323.4	12.2	5014.4	12	11.7	651.7		29	400	45.5	42.6	1401.0	14	11.6	186.1	6	2403	42.6	29	1581 (-21)	1700/833	37.1	
KEI Industries	C * 2403	18.05	2	37	348.9	20.2	8104.1	17	10.3	581.1	*	22	175	71.2	64.4	2060.5	16	10.4	150.3	24	2406	67.6	23	4324 (-294)	5040/2225	64.0	
Paramount Comm.	C 2403	60.69	2	49	20.6	20.1	1070.6	34	8.3	85.6		79	-	3.1	2.8	323.4	60	8.4	29.5	114	2403	2.8	79	78 (3)	117/38	27.7	
Plaza Wires	2403	43.75	10	70	27.3	15.2	198.8	9	5.0	3.7		-51	-	1.2	0.8	52.5	-	3.2	0.6	-	2403	0.8	-51	86 (2)	174/75	-	
Polycab India	C * 2403	150.36	10	65	544.4	23.2	18039.4	28	13.9	1717.4	*	41	300	130.5	114.2	4698.0	21	12.4	396.0	-1	2406	118.4	23	6584 M(-76)	7330/3812	55.6	
R R Kabel	C * 2403	56.41	5	62	162.1	20.8	6594.6	18	7.0	294.3	*	57	120	31.9	26.1	1754.1	16	6.6	78.7	21	2403	26.1	57	1800 (26)	1903/1138	69.0	
Ultracab India	2403	19.08	2	28	4.0	20.1	124.1	16	10.5	6.1	*	4	-	0.7	0.6	44.6	79	9.9	1.9	8	2403	0.6	4	16 (-1)	30/12	-	
Universal Cables	C 2403	34.70	10	62	511.6	6.6	2020.7	-8	8.0	107.8	*	-9	30	37.9	31.1	580.3	-	10.5	48.6	18	2403	31.1	-9	865 (4)	910/380	27.8	
<b>IND.COMPOSITE</b>		<b>503.49</b>					<b>42905.7</b>		<b>11.3</b>	<b>3512.7</b>						<b>18540.8</b>		<b>6.6</b>	<b>925.2</b>					<b>197336</b>		<b>54.6</b>	
<b>16 CABLES - TELEPHONE</b>																											
Aksh Optifibre	C 2403	81.35	5	26	1.3	-	220.3	-23	-23.3	-79.0	*	PL	-	-	-	50.3	-37	-1.5	-1.3	PL	2403	-	PL	9 (-)	16/8	-	
Birla Cable	C 2403	30.00	10	66	83.7	6.8	685.5	-13	6.2	16.3	*	-51	18	9.0	5.4	174.7	-29	4.1	1.6	-88	2403	5.4	-51	288 (6)	433/176	53.0	
Sterlite Tech.	C 2403	97.53	2	44	62.0	-	5478.0	-21	10.4	-78.7	*	PL	-	5.3	-	1140.0	-39	4.6	-83.0	PL	2403	-	PL	148 M(-)	179/110	-	
<b>IND.COMPOSITE</b>		<b>208.88</b>					<b>6383.8</b>		<b>8.8</b>	<b>-141.4</b>						<b>1365.0</b>		<b>4.4</b>	<b>-82.7</b>					<b>8207</b>		<b>53.0</b>	
<b>17 CASTINGS &amp; FORGINGS</b>																											
AIA Engineering	C 2403	18.86	2	58	705.9	20.1	4853.8	-1	27.5	1135.6		8	800	131.0	120.4	1150.2	-10	25.9	260.5	-3	2403	120.4	8	4544 (332)	4690/3328	37.7	
Alicon Cast.	C 2403	8.13	5	55	341.5	11.0	1559.4	11	12.5	61.3		19	60	85.4	37.7	419.3	31	13.7	20.5	112	2403	37.7	19	1250 M(-28)	1396/780	33.2	
Balu Forge	C 2403	102.59	10	57	53.9	21.9	559.9	71	21.3	93.7		141	-	9.3	9.1	161.2	30	21.3	28.3	86	2403	9.1	141	470 (55)	485/155	51.4	
Bharat Forge	C * 2403	93.12	2	45	154.0	13.3	15682.1	21	16.4	918.9	*	98	125	38.0	19.7	4164.2	15	15.5	246.6	38	2403	19.7	98	1738 (104)	1826/888	88.0	
CIE Automotive	C * 2312	379.36	10	66	163.3	15.6	9280.4	6	16.0	863.2	*	28	50	31.3	22.8	2292.7	-1	15.7	216.4	1	2406	21.4	6	580 (-12)	628/401	27.2	
Creative Casting	2403	1.30	10	75	299.9	13.9	52.3	3	12.0	5.1		6	-	43.8	39.0	15.3	-10	15.9	1.8	46	2403	39.0	6	863 (33)	1196/511	22.2	
DCM	C 2403	18.68	10	49	11.1	-	70.8	2	5.4	5.2		123	-	5.3	2.8	16.5	-4	0.5	6.6	LP	2403	2.8	123	107 (13)	112/66	38.6	
Electrocast	C 2403	59.46	1	46	85.9	7.6	7478.0	3	15.8	739.9		134	140	14.5	12.4	2004.3	7	15.5	227.1	154	2403	12.4	134	210 (8)	218/55	16.9	
Happy Forgings	C 2403	18.84	2	79	171.2	18.7	1358.2	14	28.5	243.0	*	16	200	32.7	25.8	343.3	14	28.3	65.8	30	2403	25.8	16	1258 (25)	1299/814	48.8	
Inv. & Prec.Cast.	C 2403	5.00	10	52	171.3	7.2	171.0	1	14.8	7.8		40	10	31.2	15.6	39.8	-11	13.1	0.7	-76	2403	15.6	40	571 (-37)	765/404	36.6	
Kalyani Forge	2403	3.64	10	59	225.3	3.6	236.8	-11	5.9	4.6		178	30	29.6	12.5	56.8	-11	2.1	0.7	LP	2403	12.5	178	560 (-38)	728/254	44.8	
Kennametal India	2306	21.98	10	75	332.4	13.0	1077.1	9	14.1	86.5	*	-23	200	57.1	39.4	268.8	5	18.0	28.9	85	2403	40.9	-8	3407 (246)	3890/2099	83.3	
LGB Forge	* 2403	23.82	1	74	0.8	-	89.4	-2	0.1	-5.7	*	36	-	-	-	19.8	-26	-6.0	-2.5	-999	2403	-	36	12 (-)	15/8	-	
M M Forgings	C * 2403	48.28	10	56	163.4	-	1563.1	7	18.8	134.1	*	5	80	44.9	27.8	397.5	2	19.5	36.2	18	2403	27.8	5	609 XB(-76)	725/416	21.9	
Magna Electrocas	* 2403	4.23	10	53	256.1	14.9	143.7	-13	16.3	15.1	*	-3	50	46.0	35.7	36.4	-1	17.2	4.1	49	2403	35.7	-3	477 (9)	589/388	13.4	
National Fitting	* 2403	9.08	10	34	65.3	8.0	76.5	-11	14.7	5.8		33	15	10.2	6.4	15.1	-13	8.2	0.4	-52	2406	6.7	35	140 (2)	195/90	20.7	
Nelcast	C * 2403	17.40	2	75	59.7	8.1	1266.9	0	7.6	39.8	*	32	20	7.4	4.6	300.1	3	6.9	6.4	-11	2406	4.5	35	150 (2)	195/107	33.1	
Pradeep Metals	C 2403	17.27	10	73	66.0	21.3	276.7	3	15.0	22.2	*	-20	20	18.5	12.8	79.5	26	16.7	7.8	75	2403	12.8	-20	257 (9)	284/137	20.0	
PTC Industries	C 2403	14.44	10	63	447.1	11.8	256.9	17	28.3	42.2		64	-	40.8	29.2	72.4	16	30.2	14.7	60	2403	29.2	64	14068 (-121)	15650/3925	481.3	
Ramkrishna Forg.	C * 2403	36.16	2	43	148.5	20.7	3954.9	24	21.2	341.4		38	100	33.1	18.9	1005.0	13	20.7	80.9	3	2406	19.0	25	842 M(-70)	998/536	44.3	
Roxel Rings	2403	27.23	10	55	329.8	30.8	1221.8	4	21.4	188.0	*	-5	-	81.0	69.0	316.3	6	22.7	55.6	20	2403	69.1	-5	2448 (39)	2764/1727	35.4	
Simplex Castings	2403	6.89	10	52	56.4	-	122.1	5	11.1	1.5	*	-38	-	8.6	2.1	31.5	-29	12.3	0.7	LP	2403	2.1	-38	220 M(7)	227/47	103.5	
Steelcast	2403	10.12	5	45	133.2	30.8	409.8	-14	28.7	74.6	*	7	144	45.7	36.8	98.4	-18	29.3	18.7	-4	2403	36.8	7	640 (-12)	781/499	17.4	
Sundaram Clayton	C * 2403	10.12	5	67	296.6	-	1415.3	-31	3.8	-96.0	*	-38	103	3.6	-	554.8	-	4.3	-38.4	-	2403	-	-38	1925 (182)	2079/1219	-	
Synergy Green	* 2403	14.13	10	74	33.0	27.6	326.3	13	12.0	11.5	*	999	-	16.7	8.1	82.3	-3	11.6	3.3	-5	2403	8.1	999	356 (-9)	437/194	43.8	
Tirupati Forge	2403	20.74	2	58	4.8	29.2	110.0	20	11.6	6.6		-30	-	1.0	0.6	33.1	42	10.5	1.9	-10	2403	0.6	-30	27 (-6)	33/8	-	
Uni Abex Alloy	2403	1.98	10	64	573.0	25.1	180.0	10	27.4	35.5		91	250	203.2	179.5	33.6	-15	14.1	3.4	-48	2403	179.5	91	2754 (-187)	3999/1192	15.3	
<b>IND.COMPOSITE</b>		<b>992.85</b>					<b>53793.0</b>		<b>17.5</b>	<b>4981.4</b>						<b>17889.9</b>		<b>13.1</b>	<b>1297.1</b>					<b>239419</b>		<b>46.7</b>	
<b>18 CEMENT - NORTH INDIA</b>																											
ACC	C * 2403	187.79	10	57	869.6	14.0	19958.9	-10	15.5	2134.9	*	124	75	160.7	113.7	5154.9	-1	13.2	361.4	-22	2406	108.4	141	2604 (-90)	2843/1804	24.0	
Ambuja Cements	C 2403	492.62	2	70	202.2	10.3	33159.6	-15	19.5	3368.3	*	48	100	20.3	13.7	8894.0	12	19.2	915.9	19	2403	13.7	19	680 M(-4)	707/404	49.7	
Birla Corpn.	C 2403	77.01	10	63	745.8	7.7	9662.7	11	14.7	417.4	*	797	100	129.3	54.2	2656.4	8	17.9	188.4	165	2403	54.2	797	1536 (-40)	1801/1061	28.3	
Heidelberg Cem.	2403	226.61	10	69	64.9	6.6	2365.8	6	13.4	167.8																	

# Corporate Scoreboard

Company Name	Ended	Full Year												Latest Quarter					TTM			Market Data				
		Equity Rs. Cr.	FV	Prom. Stk(%)	B.V. Rs.	RONW %	Sales Rs. Cr.	Sales Var%	OPM %	NP Rs. Cr.	NP Var%	Div %	CPS Rs.	EPS Rs.	Sales Rs. Cr.	Sales Var%	OPM %	NP Rs. Cr.	NP Var%	Ended	EPS Rs.	NP Var%	Price(Rs.) 29/07/24	52 Week High/Low	P/E Ratio	
K C P	C 2403	12.89	1	44	109.4	3.2	2846.7	26	12.4	189.0 *	382	100	21.6	14.7	625.0	5	18.3	55.5	74	2403	14.7	382	253 (3)	281/112	17.3	
Kakatiya Cement	* 2403	7.77	10	54	289.9	-	156.0	1	-4.2	-1.5 *	67	30	1.2	-	30.9	-33	-4.5	1.4	315	2403	-	67	235 (-7)	278/185	-	
NCL Industries	C 2403	45.23	10	42	187.7	5.8	1871.4	16	11.0	93.1	110	40	33.0	20.6	494.9	14	9.7	23.9	143	2403	20.6	110	237 (-4)	260/180	11.5	
Orient Cement	2403	20.49	1	38	85.1	10.5	3395.6	8	13.2	175.1 *	43	225	15.8	8.5	888.0	1	16.7	68.2	1	2403	8.6	43	344 (38)	363/139	40.3	
Sagar Cements	C * 2403	26.14	2	48	148.5	-	2504.6	12	9.8	-88.5 *	-999	35	9.6	-	560.6	4	8.3	-28.4	29	2406	-	-865	246 (8)	305/195	-	
Shiva Cement	2403	59.00	2	66	8.6	-	346.7	0	11.2	-68.3	15	-	-	-	144.5	-	17.1	-11.8	62	2403	-	15	52 R(3)	60/39	-	
The Ramco Cement	C * 2403	23.63	1	42	306.3	5.1	9376.4	15	16.7	357.0 *	14	250	42.5	15.1	2093.6	-7	15.3	37.2	-50	2406	13.7	15	818 (23)	1058/700	59.9	
<b>IND.COMPOSITE</b>		<b>641.73</b>					<b>41368.1</b>		<b>13.8</b>	<b>1114.6</b>					<b>16350.3</b>		<b>8.7</b>	<b>317.2</b>					<b>83438</b>		<b>37.6</b>	
<b>20 CEMENT PRODUCTS</b>																										
BIGBLOC Const.	C 2403	14.16	2	72	14.7	50.5	243.2	22	23.1	30.9	2	20	5.8	4.4	68.0	46	18.5	8.7	54	2403	4.4	2	266 CB(-12)	293/138	61.0	
Everest Inds.	C * 2403	15.79	10	50	378.2	2.1	1575.5	-4	2.7	12.1 *	-71	25	28.1	7.6	432.1	-3	3.4	5.4	-58	2403	7.6	-71	1181 M(-38)	1448/880	154.8	
Hil Ltd	C 2403	7.54	10	41	1661.4	-	3375.0	-3	3.7	-0.4 *	PL	375	158.6	-	852.0	-1	2.1	-0.8	PL	2403	-	PL	3024 (106)	3213/2355	-	
Kanoria Energy	2403	42.65	5	74	10.4	9.2	347.8	11	7.4	7.8 *	-18	1	1.3	0.9	76.9	-14	5.2	0.1	LP	2403	0.9	-18	34 (-3)	42/20	-	
Ramco Inds.	C * 2403	8.68	1	55	467.8	2.7	1501.3	3	10.4	105.9 *	-13	75	16.5	12.2	364.9	4	10.9	43.8	15	2403	12.2	-13	243 (-9)	273/170	19.9	
Visaka Industrie	C 2403	17.28	2	48	87.1	0.1	1526.6	-8	5.8	0.9 *	-99	25	6.9	0.1	396.0	-12	6.2	1.2	-74	2403	0.1	-99	112 (2)	178/81	-	
<b>IND.COMPOSITE</b>		<b>106.10</b>					<b>8569.3</b>		<b>5.8</b>	<b>157.2</b>					<b>2189.9</b>		<b>5.2</b>	<b>58.3</b>					<b>9393</b>		<b>39.3</b>	
<b>21 CERAMICS - TILES / SANITARYWARE</b>																										
Asian Granito	C * 2403	126.75	10	29	98.1	-	1530.6	-2	3.6	-7.8 *	89	-	3.1	-	423.6	-7	29.3	-2.4	95	2403	-	89	81 (2)	86/44	-	
Carysil	C 2403	5.68	2	41	168.6	18.8	683.8	15	18.8	57.9	10	100	31.8	20.4	190.5	31	18.1	15.5	25	2403	20.4	10	788 M(14)	1148/594	38.7	
Cera Sanitary.	C 2403	6.50	5	54	1034.8	19.0	1879.4	4	16.1	239.1 *	12	1200	212.0	183.9	548.8	2	17.3	74.9	11	2403	183.9	12	9022 (-46)	9782/6551	49.1	
Kajaria Ceramics	C * 2403	15.93	1	47	164.3	15.9	4578.4	4	15.3	422.1	20	1200	35.8	26.5	1113.7	5	15.0	89.8	-16	2406	25.4	11	1457 (88)	1522/1111	57.4	
Murudesh.Ceramic	C 2403	60.55	10	74	60.4	1.9	186.3	8	16.1	5.2	-24	-	2.9	0.9	51.7	-10	15.5	1.2	-55	2403	0.9	-24	58 (2)	72/38	-	
Somany Ceramics	C * 2403	8.20	2	55	175.6	12.9	2604.5	5	9.7	97.3 *	38	150	41.4	23.7	737.5	9	10.9	28.9	19	2403	23.7	38	767 (-13)	872/562	32.3	
<b>IND.COMPOSITE</b>		<b>223.61</b>					<b>11463.0</b>		<b>12.8</b>	<b>813.8</b>					<b>4179.5</b>		<b>12.2</b>	<b>208.0</b>					<b>41699</b>		<b>50.5</b>	
<b>22 CHEMICALS</b>																										
Aarti Industries	C * 2403	181.26	5	43	145.9	7.8	6372.3	-4	15.1	399.4 *	-27	20	21.5	11.0	1773.0	7	16.0	132.0	-11	2403	11.0	-27	715 M(5)	770/438	64.9	
Aether Industri.	C * 2403	132.55	10	82	155.7	15.9	598.2	-8	22.1	96.3 *	-26	-	10.3	7.3	180.0	12	24.0	32.9	10	2406	7.2	-27	910 (22)	1109/775	127.1	
Alkali Metals	* 2403	10.18	10	70	49.6	5.8	82.9	-6	9.9	1.5 *	-49	10	6.0	1.5	14.7	-14	-11.8	-3.3	PL	2406	-	PL	131 (-9)	165/94	-	
Alkyl Amines	2403	10.23	2	72	247.8	12.3	1440.6	-14	17.5	150.0 *	-36	500	40.9	29.3	356.6	-14	19.3	38.5	-21	2403	29.3	-36	2060 M(14)	2730/1805	70.2	
Amal	C 2403	12.36	10	71	56.5	-	86.1	40	17.8	1.7	LP	-	8.7	1.4	20.5	22	15.1	0.5	LP	2406	3.9	LP	356 (-25)	489/255	91.9	
Amines & Plast.	C 2403	11.00	2	73	40.0	13.3	647.0	8	10.7	39.8	74	25	8.2	7.2	177.3	6	12.4	12.9	51	2403	7.2	74	314 (32)	357/85	43.3	
Andhra Petrochem	2403	84.97	10	45	65.4	11.9	788.7	15	10.7	63.4 *	210	20	9.2	7.5	278.5	71	20.9	43.9	629	2403	7.5	210	112 (1)	127/59	15.1	
Anupam Rasayan	C 2403	109.83	10	61	251.4	8.8	1475.1	-8	25.8	128.6	-29	13	19.0	11.7	401.0	-16	23.1	30.9	-45	2403	11.7	-29	783 M(28)	1107/722	66.8	
Archean Chemical	C 2403	24.68	2	53	137.9	19.3	1330.1	-8	35.2	301.8 *	-21	150	30.2	24.5	283.9	-26	30.7	57.6	-58	2403	24.5	-21	775 (71)	838/495	31.7	
Atul	C * 2403	29.44	10	45	1737.1	6.4	4725.7	-13	13.6	310.6 *	-42	2000	188.0	105.5	1322.1	12	16.9	111.9	8	2406	112.6	-27	7867 (815)	7978/5183	69.9	
Balaji Amines	C 2403	6.48	2	54	531.4	12.5	1641.5	-30	19.7	204.5 *	-37	550	77.1	63.1	413.9	-12	23.6	68.0	44	2403	63.1	-37	2408 (30)	2736/1965	38.2	
BASF India	2403	43.29	10	73	744.6	19.0	13767.5	1	6.5	562.2 *	47	150	174.0	129.9	3360.0	3	7.3	161.5	127	2403	129.9	47	5995 (408)	6286/2421	46.2	
Camlin Fine	C 2403	16.75	1	48	48.7	-	1613.1	4	5.5	-43.6 *	PL	-	2.1	-	401.7	-6	-3.3	-30.2	PL	2403	-	PL	121 M(14)	186/80	-	
Castrol India	2312	494.56	5	51	21.5	42.5	5074.6	6	23.7	852.4 *	5	150	9.6	8.6	1325.2	2	22.2	216.2	7	2403	8.9	11	268 (-)	279/132	30.2	
Chembond Chem.	C * 2403	6.72	5	68	268.8	11.6	462.0	5	11.0	39.6 *	67	-	33.5	29.4	109.0	-4	8.3	8.0	-9	2406	32.4	25	656 (26)	746/330	20.2	
Chemcrux Enterp.	2403	14.81	10	73	48.8	23.2	78.5	-18	16.8	8.4	-41	10	7.3	5.7	18.5	-7	14.2	2.2	-24	2403	5.7	-41	229 (-8)	359/193	40.1	
Chemplast Sanmar	C 2403	79.05	5	55	9.8	-	3923.0	-21	0.7	-176.5 *	PL	-	-	-	1050.7	-8	2.0	-31.1	PL	2403	-	PL	535 (4)	633/414	-	
Clean Science	C 2403	10.63	1	75	113.2	33.2	791.5	-15	42.0	244.0	-35	500	27.3	23.0	227.5	5	41.5	70.3	-13	2403	23.0	-35	1515 M(37)	1622/1244	66.0	
Cochin Minerals	* 2403	7.83	10	51	189.6	47.5	300.4	-32	12.6	8.6	-85	80	12.1	11.0	88.4	32	9.9	6.0	163	2406	15.7	-76	322 (33)	350/215	20.5	
Dai-ichi Karkari	C 2403	7.45	10	64	242.6	7.3	131.6	-28	8.5	-1.8 *	PL	20	10.0	-	33.4	-21	8.4	1.1	91	2403	-	PL	772 (36)	780/327	-	
DDev Plastiks	2403	10.35	1	75	63.8	23.5	2431.2	-3	10.6	181.7	75	100	18.9	17.6	597.3	-10	14.0	61.5	27	2403	17.6	75	445 (16)	459/160	25.3	
Deepak Fertiliz.	C 2403	126.24	10	46	428.4	26.6	8676.1	-23	14.8	442.5	-63	85	61.5	35.1	2086.3	-25	21.0	214.8	-16	2403	35.1	-63	922 (140)	932/453	26.3	
Deepak Nitrite	C * 2403	27.28	2	49	351.7	16.4	7681.8	-4	15.1	727.7 *	-14	375	65.5	53.3	2126.2	8	15.2	195.9	-16	2403	53.4	-14	2999 (196)	3018/1925	56.2	
Diamines & Chem.	C 2403	9.78	10	55	151.4	10.9	104.0	-6	21.8	15.4 *	-63	25	18.7	15.7	29.4	-18	11.5	2.3	-77	2403	15.8	-63	596 (3)	690/446	37.8	
DIC India	2312	9.18	10	72	431.8	2.6	828.9	-5	1.2	1.1 *	-89	-	21.1	1.2	198.6	-	4.1	4.2	357	2403	4.7	-	546 (32)	585/410	115.1	
Elantas Beck	2312	7.93	10	75																						

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data			
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio	
India Gelatine	2403	7.09	10	61	217.2	18.5	205.8	0	17.0	28.4	19	100	47.4	40.0	51.2	-9	14.6	5.0	-46	2403	40.0	19	398 (12)	514/326	9.9
Indo Borax & Ch.	C 2403	3.21	1	51	91.4	21.1	191.3	-15	22.3	39.0	-21	100	12.9	12.1	45.5	-19	25.4	11.4	-10	2403	12.2	-21	191 (-3)	237/145	15.7
IVP	* 2403	10.33	10	71	125.5	10.0	546.1	-17	5.1	12.4 *	-33	10	17.3	12.0	142.2	-19	6.2	4.7	-44	2403	12.0	-33	207 (6)	290/135	17.3
Jayant Agro Org.	C * 2403	15.00	5	67	181.1	10.0	2150.0	-23	4.5	52.8 *	7	150	22.9	17.6	626.1	3	5.0	16.8	22	2403	17.6	7	304 (-4)	350/180	17.3
Jocil	2403	8.88	10	55	237.1	4.9	753.2	-18	0.7	1.7	-83	15	8.8	1.9	182.3	-9	1.7	1.7	-46	2403	2.0	-83	196 (3)	263/163	100.3
Jubilant Inds.	C 2403	15.07	10	75	155.5	30.1	1253.3	-15	8.6	62.7 *	19	-	51.6	41.6	300.3	-13	8.2	11.4	17	2403	41.6	19	1497 (-24)	1787/518	36.0
Jubilant Ingrev.	C * 2403	15.93	1	51	171.9	12.1	4135.8	-13	10.2	182.9	-41	500	20.0	11.5	1024.3	-5	10.7	48.7	-15	2406	10.9	-39	607 (23)	627/407	55.5
Jyoti Resins	2403	12.00	10	51	124.5	68.9	257.3	-2	32.6	67.1	45	-	56.8	55.9	71.2	9	29.8	18.8	14	2403	55.9	45	1429 (-6)	1780/1181	25.6
Kanchi Karpooram	C 2403	4.34	10	50	454.5	6.8	145.6	-34	-0.3	-1.1 *	PL	-	3.8	-	48.3	-1	6.1	2.3	6	2403	-	PL	499 (38)	534/348	-
Keltech Energies	* 2403	1.00	10	54	995.6	21.3	449.3	-20	7.2	19.3 *	59	15	260.1	192.5	120.9	-23	6.9	6.2	-6	2403	192.5	59	3769 (169)	5095/1504	19.6
Laxmi Organic	C * 2403	55.31	2	70	65.0	7.4	2865.0	3	9.1	118.1 *	-5	30	8.1	4.3	718.2	-2	9.9	34.4	-10	2406	4.2	18	258 M(-7)	321/220	61.2
Linde India	C * 2403	85.28	10	75	406.7	13.0	2768.7	-12	25.4	429.3 *	2	120	73.9	50.3	630.1	-	28.3	105.4	6	2403	50.3	-19	7907 (-807)	9909/4741	157.1
Mangalam Organic	C * 2403	8.56	10	55	327.8	-	493.5	0	7.8	4.3	LP	-	28.2	5.0	118.0	8	9.2	1.7	446	2406	6.6	LP	431 (36)	474/269	65.4
Narmada Gelatine	2403	6.05	10	78	166.8	11.9	181.8	-5	12.5	15.4	1	100	31.3	25.4	49.5	-1	15.6	4.3	-7	2403	25.4	1	393 (5)	518/320	15.5
Navin Fluor.Intl.	C 2403	9.92	2	29	480.5	9.9	2065.0	-1	19.9	225.7 *	-38	750	64.9	45.5	602.0	-14	18.3	70.4	-48	2403	45.5	-38	3569 M(-93)	4725/2876	78.4
Neogen Chemicals	C 2403	26.38	10	57	288.2	10.8	690.7	1	15.9	35.7	-29	20	22.2	13.5	199.7	-2	17.9	16.9	18	2403	13.5	-29	1689 (51)	1851/1149	125.0
Nikhil Adhesives	2403	4.59	1	54	24.8	18.4	564.2	-24	5.5	13.3	-22	20	4.2	2.9	148.0	-8	6.0	3.8	4	2403	2.9	-22	135 (-3)	153/100	46.9
Nitta Gelatin	C * 2403	9.08	10	74	367.4	28.0	532.7	-6	23.1	82.6	21	60	107.7	91.0	130.4	-10	15.4	14.0	-14	2403	91.0	21	821 (16)	1184/733	9.0
NOCIL	C 2403	166.65	10	34	101.9	7.2	1444.7	-11	13.9	117.1 *	-21	30	10.2	7.0	356.5	-9	12.5	41.5	47	2403	7.0	-21	306 (15)	319/210	43.6
Oriental Aromat.	C * 2403	16.83	5	74	187.9	1.5	842.3	-1	5.6	9.1 *	-54	10	8.6	2.7	216.5	11	9.7	10.1	750	2403	2.7	-54	471 (40)	499/297	173.8
Paushak	2403	3.08	10	67	1324.2	12.6	206.3	-3	32.3	48.1 *	-4	200	201.0	156.1	53.8	-5	35.3	18.3	27	2403	156.1	-4	6037 (324)	6886/4464	38.7
PCBL Ltd	C 2403	37.75	1	51	86.0	15.7	6419.8	11	16.2	490.9	11	550	18.8	13.0	1928.8	40	16.0	111.3	9	2403	13.0	11	300 (17)	343/152	23.0
Pidilite Inds.	C 2403	50.86	1	70	165.3	23.1	12383.0	5	21.8	1801.3 *	42	1600	42.1	35.4	2901.9	8	19.9	371.4	31	2403	35.4	42	3150 (-21)	3245/2293	88.9
Platinum Industr	C 2403	54.92	10	71	60.3	90.0	264.4	14	23.1	43.7	15	-	8.5	8.0	80.4	33	18.8	10.6	6	2403	8.0	15	277 (17)	289/167	34.7
Prem. Explosives	C * 2403	10.75	2	41	41.0	3.8	271.7	34	21.5	28.4	311	25	7.4	5.3	82.9	34	18.7	7.3	-11	2406	5.1	98	696 M(-15)	909/189	136.5
Privi Speci.	C * 2403	39.06	10	73	236.6	10.5	1752.2	9	18.8	92.2 *	304	20	55.2	23.6	464.0	14	20.3	31.4	579	2406	31.1	999	1619 (31)	1719/975	52.0
Rossari Biotech	C * 2403	11.05	2	68	189.6	12.4	1830.6	11	13.6	130.7	22	25	34.6	23.7	489.7	19	13.3	34.9	19	2406	24.7	27	833 M(10)	887/658	33.8
S H Kelkar & Co.	C * 2403	138.42	10	59	87.6	10.8	1949.5	15	15.8	123.4 *	67	8	15.4	8.9	533.1	13	16.5	33.7	-28	2403	8.9	67	196 (6)	232/115	22.0
Sadhana Nitro	C 2403	24.71	1	65	8.8	1.9	190.1	33	21.6	4.1	28	15	0.8	0.2	64.6	34	14.4	0.5	-70	2403	0.2	28	87 (7)	110/49	-
Solar Industries	C 2403	18.10	2	73	365.3	31.9	6069.5	-12	24.4	942.1 *	18	425	120.0	104.1	1610.7	-16	22.0	235.1	14	2403	104.1	18	10890 (-1068)	13300/3758	104.6
Sr.Rayala.Hypo	C 2403	17.16	10	62	466.4	21.5	866.0	-48	12.8	89.8 *	-42	30	58.5	52.3	165.2	-62	16.4	24.5	-65	2403	52.3	-42	643 (46)	815/439	12.3
SRF	C * 2403	296.42	10	50	387.2	12.2	13138.5	-12	19.7	1332.0 *	-38	72	67.6	44.9	3464.1	4	17.4	252.2	-30	2406	41.5	-36	2508 (110)	2697/2081	60.5
Sunshield Chem.	* 2403	7.35	10	62	111.8	25.4	283.4	16	14.3	18.9	38	24	35.7	25.6	85.5	29	14.2	6.0	79	2403	25.6	38	1037 (29)	1113/730	40.5
Tanfac Inds.	* 2403	9.98	10	52	231.0	34.4	378.2	1	18.7	52.5	-7	70	59.6	52.6	95.4	-10	16.4	11.3	-39	2406	45.5	-31	2085 (-193)	2779/1690	45.8
Tata Chemicals	C 2403	254.76	10	38	873.0	3.7	15758.0	-7	18.1	778.0 *	-66	150	69.0	30.5	3475.0	-21	13.0	146.5	-79	2403	30.5	-66	1098 (32)	1350/933	36.0
Tatva Chintan	C * 2403	23.39	10	72	315.1	9.8	393.5	-7	17.3	30.4	-37	20	23.9	13.0	105.5	-8	12.0	5.2	-45	2406	11.1	-46	1001 (-164)	1771/958	89.9
Thirumalai Chem.	C * 2403	10.24	1	42	111.9	-	2083.1	-2	2.7	-34.6 *	PL	100	2.8	-	554.7	6	5.5	5.1	-52	2406	-	PL	347 (43)	350/187	-
Tide Water Oil	C 2403	3.48	2	64	475.0	15.4	1931.2	4	8.7	142.9	25	1600	90.8	82.0	486.8	4	9.7	42.9	25	2403	82.0	25	2639 (262)	2780/1026	32.2
Transpek Inds.	C 2403	5.59	10	57	1205.6	16.1	579.6	-30	14.2	38.6	-54	140	136.4	69.0	148.2	-27	12.7	5.6	-75	2403	69.0	-54	1727 (8)	2185/1510	25.0
Valiant Organics	C 2403	27.58	10	38	264.5	13.1	723.1	-31	5.3	-5.0 *	PL	-	10.9	-	176.8	-35	-1.0	-11.0	PL	2403	-	PL	393 (-3)	565/368	-
Vinati Organics	C 2403	10.37	1	74	237.5	22.6	1900.0	-8	24.7	323.0	-23	700	38.2	31.2	550.3	6	27.2	104.1	-	2403	31.2	-23	2125 (211)	2185/1463	68.2
Vishnu Chemicals	C 2403	13.11	2	68	107.0	38.7	1212.6	-13	16.6	101.1	-26	15	20.6	15.4	300.4	-11	21.2	27.7	-22	2403	15.4	-26	459 (14)	483/248	29.8
Yasho Industries	C 2403	11.40	10	72	258.5	21.8	593.6	-12	16.8	57.9	-15	5	64.5	50.8	172.0	13	18.1	17.9	14	2403	50.8	-15	1928 (77)	2418/1514	37.9
<b>IND.COMPOSITE</b>		<b>3673.68</b>					<b>212080.5</b>			<b>14.7</b>	<b>16291.8</b>				<b>67363.4</b>		<b>11.9</b>	<b>3939.9</b>				<b>964429</b>		<b>56.9</b>	
<b>23 CHLOR ALKALI / SODA ASH</b>																									
Andhra Sugars	C 2403	27.11	2	47	116.8	12.7	1894.0	-20	6.0	80.0 *	-59	50	11.5	5.9	433.2	-20	7.0	29.9	-14	2403	5.9	-59	117 (-5)	129/92	19.9
Epigral	C * 2403	41.55	10	72	301.8	16.9	1929.2	-12	24.9	195.9 *	-45	50	76.9	47.2	651.2	43	27.1	85.9	173	2406	60.2	-10	1698 (251)	1775/870	28.2
Gujarat Alkalies	C 2403	73.44	10	46	827.3	6.8	3806.6	-16	3.6	-236.8	PL	139	19.1	-	1001.6	-12	2.9	-46.2	PL	2403	-	PL	793 (16)	870/615	-
Lords Chloro	2403	25.15	10	75	65.4	37.3	221.1	-25	0.4	-4.8	PL	-	1.7	-	62.5	4	4.1	-0.1	PL	2403	-	PL	132 (7)	195/92	-
Primo Chemicals	C 2403	48.47	2	31	14.5	44.5	397.0	-44	1.7	-25.3	PL	-	0.6	-	102.5	-31	1.4	7.1	-60	2403	-	PL	38 (1)	66/33	-
TGV Sraac	2403	107.09	10	63	102.3	40.4	1546.0	-34	9.3	31.9 *	-91	10	10.8	3.0	368.0	-30	4.5	-8.6	PL	2403	3.0	-91	100 (12)	133/74	33.6
Tuticorin Alkali	2403	121.84	10	75	6.5	-	320.4	-38	22.6	70.6 *	-30	-	6.1	5.8	56.0	-58	20.8	13.0	-73	2403	5.8	-30	85 (-)	117/55	14.8
<b>IND.COMPOSITE</b>		<b>444.65</b>					<b>10114</b>																		

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%		High/Low	Ratio			
HCL Infosystems	C	2403	65.84	2	63	-8.2	-	32.2	2	-99.9	-27.8 *	47	-	-	6.7	-19	-	-5.5	62	2403	-	47	17 (-)	27/14	-		
KRRRAFTON Develo		2403	97.76	10	-	10.3	-	25.8	0	18.1	3.3	999	-	0.3	24.7	-	16.3	2.7	LP	2403	0.3	999	194 (20)	230/15	-		
Netweb Technol.	*	2403	11.27	2	75	75.0	29.3	724.1	63	14.2	75.7 *	61	100	14.5	149.3	150	13.4	15.4	203	2406	15.3	86	2341 (-61)	2773/740	153.0		
WEP Solutions		2403	36.60	10	41	16.5	8.1	68.8	-25	20.0	3.9	-34	5	3.4	18.1	-4	21.1	1.1	-69	2403	1.1	-34	43 (-2)	54/21	40.7		
<b>IND.COMPOSITE</b>			<b>482.81</b>					<b>2793.8</b>			<b>11.3</b>	<b>-2.2</b>			<b>1182.1</b>		<b>11.1</b>	<b>49.6</b>				<b>18596</b>		<b>100.8</b>			
<b>27 COMPUTERS - SOFTWARE - LARGE</b>																											
HCL Technologies	C *	2403	542.73	2	61	251.6	23.3109913.0	8	22.1	15573.2 *	6	2600	72.8	57.4	28057.0	7	20.6	4257.0	20	2406	60.5	9	1632 (63)	1697/1096	27.0		
Infosys	C *	2403	2076.01	5	13	170.9	36.8153670.0	5	23.8	26025.3 *	8	920	74.0	62.7	39315.0	4	24.0	6368.0	7	2406	64.2	8	1872 M(165)	1903/1334	29.2		
L&T Technology	C *	2403	21.17	2	74	503.4	26.4	9647.3	9	19.9	1289.2 *	6	2500	147.5	121.8	2461.9	7	18.5	313.6	1	2406	123.4	5	5198 M(211)	5885/4024	42.1	
LTIMindtree	C *	2403	29.62	1	69	673.9	25.0	35517.0	7	18.0	4582.1	4	6500	182.4	154.7	9142.6	5	17.6	1133.8	-2	2406	154.1	2	5784 (306)	6443/4518	37.5	
Mphasis	C *	2403	189.09	10	40	465.1	18.4	13278.5	-4	18.3	1542.1 *	-5	550	103.3	81.6	3422.5	5	18.1	404.5	2	2406	82.7	-4	2934 M(197)	3079/2068	35.5	
Persistent Sys	C *	2403	77.03	5	31	321.8	24.0	9821.6	18	17.1	1069.9 *	15	520	89.5	69.5	2737.2	18	16.6	306.4	34	2406	76.0	22	4769 (-23)	4925/2319	62.7	
TCS	C	2403	361.81	1	72	249.5	51.9240893.0	7	26.7	46844.1 *	11	7300	143.3	129.5	62613.0	5	26.6	12040.0	9	2406	131.5	9	4380 (212)	4431/3313	33.3		
Tech Mahindra	C *	2403	488.96	5	35	273.2	8.6	51995.5	-2	8.7	2356.0 *	-51	800	42.7	24.1	13005.5	-1	12.0	851.5	23	2406	25.7	-43	1525 M(26)	1555/1088	59.3	
Wipro	C *	2403	1046.09	2	73	142.5	14.3	89760.3	-1	18.7	10889.7 *	-4	50	27.3	20.8	21963.8	-4	19.8	3003.2	5	2406	21.4	-4	524 M(-35)	580/375	24.5	
<b>IND.COMPOSITE</b>			<b>4832.51</b>				<b>714496.2</b>			<b>22.2110171.6</b>				<b>365436.9</b>		<b>11.228678.0</b>					<b>3583579</b>		<b>31.7</b>				
<b>28 COMPUTERS - SOFTWARE - MEDIUM / SMALL</b>																											
3i Infotech	C	2403	169.26	10	-	11.3	-	813.9	12	0.1	-47.3 *	PL	-	-	197.0	3	-18.3	-46.3	-116	2403	-	PL	37 M(-1)	64/31	-		
63 Moons Tech.	C	2403	9.22	2	46	726.4	0.2	472.1	63	20.6	222.5	999	100	54.9	37.5	-66	-	8.0	-34	2403	48.3	999	357 (18)	689/221	7.4		
7Seas Enter.		2403	18.66	10	31	5.5	-	11.8	114	13.9	1.0	123	-	0.7	3.2	193	14.7	0.2	162	2403	0.5	123	71 (-5)	84/22	-		
ABM Knowledge	C	2403	10.00	5	67	111.1	6.7	91.2	14	18.8	14.5	9	25	8.9	26.6	39	28.2	5.3	66	2403	7.2	9	164 (9)	169/85	22.7		
Accelya Solution	C *	2406	14.93	10	75	189.5	44.3	511.1	9	37.7	127.5 *	8	400	105.8	128.1	5	37.2	31.2	-3	2406	85.4	8	1819 (-91)	2128/1309	21.3		
Affle India	C	2403	28.04	2	55	178.2	18.5	1842.8	29	19.5	297.3	22	-	26.3	506.2	42	19.4	87.5	40	2403	21.2	22	1494 M(68)	1510/990	70.5		
Airan	C	2403	25.00	2	72	10.1	9.2	105.5	8	18.6	12.6	21	-	1.4	29.7	16	26.5	4.6	65	2403	1.0	21	30 (-1)	37/19	-		
Allied Digital	C	2403	27.72	5	52	104.4	8.2	687.1	4	12.1	45.9	-15	30	11.2	176.8	6	13.8	14.1	49	2403	8.3	-15	231 M(-8)	256/111	27.9		
Allsec Tech.	C *	2403	15.24	10	73	161.1	26.0	469.4	20	24.8	61.7 *	32	450	62.5	129.3	20	26.7	18.4	17	2406	44.2	32	1090 (-48)	1250/568	24.7		
ASM Technologies	C	2403	11.77	10	62	92.0	-	201.7	-9	2.8	-4.8 *	PL	10	5.5	44.6	-14	-1.2	-2.7	PL	2403	-	PL	1538 (-78)	1678/417	-		
Aurionpro Sol.	C *	2403	55.21	10	27	237.0	21.8	887.5	35	21.8	141.0	45	25	29.3	261.6	32	21.2	43.4	37	2406	27.6	45	1690 XB(122)	1764/485	61.1		
AXISCADES Tech.	C	2403	20.97	5	60	139.5	20.5	955.1	16	14.0	32.8	-52	-	15.9	255.8	13	12.7	8.7	-45	2403	7.8	-52	564 (-16)	848/433	72.1		
Bartronics India		2403	30.46	1	86	0.9	-	48.8	-7	-2.5	1.0 *	LP	-	0.1	12.4	3	-12.6	0.9	LP	2403	-	LP	22 (1)	29/10	-		
Birlasoft Ltd	C	2403	55.22	2	41	110.3	22.5	5278.2	10	15.9	617.4 *	90	325	25.4	1362.6	11	16.3	180.1	61	2403	22.4	90	719 M(-15)	862/416	32.2		
Black Box	C	2403	33.62	2	71	28.6	-	6281.6	0	6.8	177.3 *	133	-	17.4	1480.4	-12	8.5	49.9	19	2403	10.6	133	473 M(67)	473/177	44.9		
BLS E-Services	C	2403	90.86	10	69	47.5	36.8	301.5	24	13.9	31.4	47	-	3.8	73.7	1	14.8	10.3	20	2403	3.5	47	226 (-9)	423/216	65.4		
BLS Internat.	C	2403	41.17	1	72	29.3	29.6	1676.8	11	20.6	313.0	54	100	8.4	447.7	-	20.2	80.8	56	2403	7.6	54	359 (-6)	430/215	47.3		
Blue Cloud Soft.		2403	43.63	2	34	3.0	5.6	204.4	604	3.9	5.7	763	1	0.3	74.8	162	6.1	3.3	409	2403	0.3	763	242 (2)	261/46	-		
C.E. Info System	C *	2403	10.81	2	52	121.9	20.6	379.4	35	41.6	123.5 *	27	175	25.6	106.9	48	37.0	37.9	35	2403	22.8	27	2356 (-149)	2745/1472	103.2		
Cambridge Tech.	C	2403	19.63	10	47	57.3	8.9	206.2	13	10.3	5.6	-32	-	7.8	57.1	-7	16.4	5.5	LP	2403	2.8	-32	120 (-24)	147/53	42.2		
Ceinsys Tech	C	2403	16.34	10	55	143.3	16.0	252.9	15	17.4	35.0	13	25	24.6	78.3	7	15.7	11.6	-45	2403	21.4	13	615 (64)	699/182	28.7		
Cigniti Tech.	C *	2403	27.30	10	33	270.4	32.1	1815.0	10	12.2	165.6	-2	-	71.8	468.5	7	10.6	40.6	-9	2406	56.3	-16	1360 (1)	1407/758	24.2		
Coforge	C *	2403	66.69	10	-	879.6	25.6	9179.0	15	15.6	799.0 *	8	570	167.6	2400.8	8	12.2	133.2	-19	2406	115.0	3	6312 M(396)	6840/4291	54.9		
Cyient	C *	2403	55.46	5	23	383.9	19.3	7147.2	19	18.2	743.6 *	33	600	91.1	1675.7	-1	15.8	143.9	-20	2406	63.1	15	1747 M(-112)	2457/1430	27.7		
Datamatics Glob.	C	2403	29.52	5	66	208.2	16.7	1549.9	6	16.0	190.0 *	5	47	38.3	412.7	-1	15.7	52.5	-12	2403	32.2	5	644 M(-8)	790/455	20.0		
Dev Information	C	2403	11.24	5	70	24.7	11.9	163.6	32	8.4	9.3	3	5	4.8	43.4	-2	14.3	4.1	25	2403	4.1	3	140 (-6)	174/94	34.0		
Dynacons Sys.	C	2403	12.71	10	61	124.0	39.0	1024.5	27	7.6	53.8	61	-	43.5	282.2	24	6.9	14.1	14	2403	42.3	61	1309 (-21)	1467/537	30.9		
E2E Networks	*	2403	14.49	10	60	44.8	26.1	94.5	43	50.8	21.9	121	-	26.0	41.3	112	66.0	10.1	45	2406	17.3	75	1739 M(149)	2000/253	100.7		
eClerx Services	C	2403	49.03	10	54	458.6	29.3	2925.5	10	26.5	513.3 *	5	10	130.4	766.5	11	25.5	130.5	-2	2403	104.7	5	2360 (-167)	2825/1595	22.5		
Edvenswa Enter	C	2403	18.93	10	60	27.8	18.9	84.3	64	13.7	7.4	28	-	4.3	24.4	44	15.6	2.2	29	2403	3.9	28	79 (-4)	88/36	20.2		
eMudhra	C	2403	41.41	5	54	79.4	14.4	373.1	50	29.5	75.4 *	22	25	11.6	99.7	30	33.0	21.0	33	2403	9.1	22	898 (27)	925/416	98.6		
Equippp Social	C	2403	10.31	1	89	0.7	-	1.9	25	4.9	-0.3	PL	-	-	1.6	419	54.2	0.7	39	2403	-	PL	24 (-2)	37/			

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%		High/Low	Ratio			
Newgen Software	C * 2403	140.29	10	54	87.2	22.6	1243.8	28	23.2	249.4 *	42	40	19.8	17.8	314.7	25	15.1	47.6	58	2406	19.2	43	1072 B(36)	1156/403	55.9		
Nucleus Soft.	C 2403	26.77	10	73	290.4	24.0	826.5	30	27.7	166.8 *	49	125	67.8	62.3	210.3	2	27.7	52.1	-23	2403	62.3	49	1508 (9)	1830/961	24.2		
One Point One	C 2403	42.72	2	68	7.0	-	169.8	21	30.3	21.4	143	-	2.0	1.0	52.4	47	27.9	6.7	125	2403	1.0	143	69 M(-1)	77/25	-		
Oracle Fin.Serv.	C * 2403	43.36	5	73	906.3	29.0	6373.0	12	43.7	2219.6 *	23	4800	264.5	256.0	1741.4	19	48.6	616.7	23	2406	269.3	29	11326 M(400)	11444/3798	42.1		
PB Fintech.	C 2403	91.21	2	-	128.8	-	3437.7	34	-5.4	67.0	LP	-	3.4	1.5	1089.6	25	0.5	60.6	LP	2403	1.5	LP	1493 M(55)	1544/661	-		
Protean eGov	C * 2403	40.46	10	-	228.9	13.0	882.0	19	10.1	97.3	-9	100	30.8	24.0	222.1	-4	9.9	19.3	-39	2403	24.0	-9	1785 M(297)	1988/775	74.3		
Quick Heal Tech	C * 2403	53.58	10	72	81.6	0.1	291.8	5	6.0	24.2	279	30	6.9	4.5	70.3	37	3.7	4.0	LP	2406	7.7	LP	590 M(63)	661/155	77.0		
R S Software (I)	C 2403	12.85	5	41	20.7	45.7	59.5	98	31.6	18.1 *	LP	-	8.8	7.0	18.8	69	36.3	4.6	207	2406	8.3	LP	267 (34)	305/40	32.3		
R Systems Intl.	C 2312	11.83	1	52	51.7	24.3	1684.5	11	15.0	140.6 *	1	680	16.5	11.9	416.6	3	12.8	27.5	-23	2403	11.1	-10	485 (-14)	599/371	43.5		
Rategain Travel	C 2403	11.79	1	48	123.0	10.0	957.0	69	19.8	145.4	113	-	15.8	12.3	255.8	40	21.2	50.0	48	2403	12.3	113	814 M(-)	921/446	66.1		
Route Mobile	C * 2403	62.79	10	83	342.4	18.7	4023.3	13	12.8	361.2 *	10	110	71.2	57.5	1103.4	14	11.2	78.5	-15	2406	55.4	-1	1617 (-203)	1942/1389	29.2		
RPSG Ventures	C 2403	33.09	10	64	806.1	-	7950.9	11	15.7	-42.5	72	-	78.4	-	2020.0	13	14.9	-25.0	42	2403	-	72	756 (8)	852/488	-		
Saksoft	C * 2403	10.60	1	67	47.7	21.1	761.6	14	18.0	96.1 *	17	80	10.2	9.1	194.9	7	17.1	23.2	-7	2403	9.1	17	294 (-21)	399/210	32.4		
Sasken Technol.	C 2403	15.08	10	43	509.9	10.2	406.4	-9	7.7	76.1 *	-19	250	55.4	50.4	109.0	6	1.9	17.2	1	2403	50.4	-19	1708 (-43)	1950/910	33.9		
Secmark Consult.	C 2403	10.38	10	75	15.4	-	24.6	41	5.0	-2.4	53	-	1.6	-	7.3	18	46.8	1.9	LP	2403	-	53	104 (5)	145/71	-		
SecureKloud Tech	C 2403	16.71	5	44	-1.8	-	340.3	-26	-18.6	-36.1	26	-	-	-	59.7	-44	-74.6	-17.4	-113	2403	-	26	37 (-2)	73/34	-		
Shradha AI Tech	* 2403	12.19	5	75	22.9	13.1	17.3	232	41.8	6.4	849	25	2.7	2.6	4.0	9	58.6	1.8	262	2403	2.6	849	85 (3)	107/24	32.5		
Softsol India	C 2403	14.76	10	73	118.6	3.0	74.7	-10	15.5	4.8 *	-37	-	4.8	3.2	21.0	12	23.9	2.6	-81	2403	3.3	-37	305 (-17)	368/183	93.9		
Sonata Software	C 2403	28.04	1	28	50.2	35.7	8613.1	16	8.5	483.6 *	7	1140	22.0	17.2	2191.6	15	6.6	110.4	-3	2403	17.2	7	730 B(45)	867/469	42.3		
Subex	C * 2403	281.84	5	-	6.0	-	309.7	11	0.3	-27.7 *	30	-	-	-	83.8	77	3.7	-8.6	82	2403	-	30	35 (3)	46/22	-		
Tanla Platforms	C * 2403	13.45	1	44	144.4	31.7	3927.8	17	18.7	548.5 *	22	1200	47.1	40.8	1002.2	10	18.8	141.2	4	2406	41.2	15	958 (-40)	1248/782	23.2		
Tata Elxsi	2403	62.28	10	44	402.3	34.5	3552.2	13	29.5	791.3 *	4	700	143.0	127.1	926.5	9	27.2	184.1	-3	2406	126.5	4	6930 (-86)	9191/6407	54.8		
Tata Technolog.	C * 2403	81.13	2	55	70.6	24.5	5117.2	16	18.4	679.4	9	503	19.4	16.7	1269.0	1	18.2	162.0	-15	2406	16.0	-	1000 (-25)	1400/982	62.4		
Technvision Ven.	C 2403	6.28	10	74	11.0	-	192.8	27	8.7	13.5	999	-	24.1	21.5	51.5	22	18.3	8.9	195	2403	21.6	999	3683 (943)	4045/163	170.9		
Vedavaag Systems	C 2403	22.93	10	36	58.2	6.4	86.7	2	19.3	7.9	4	-	6.4	3.4	23.0	15	21.8	2.2	91	2403	3.4	4	54 (-4)	74/44	15.8		
Vertoz Advertis.	C 2403	85.23	1	38	1.9	14.9	155.4	88	13.6	15.5	41	-	0.3	0.2	45.7	33	12.4	3.5	-14	2403	0.2	41	34 XB(-5)	45/12	-		
Virinchi	C * 2403	94.17	10	38	47.6	3.3	300.0	-4	36.4	13.7	7	-	7.1	1.5	75.5	-6	27.5	0.2	-95	2406	1.1	-46	35 M(1)	45/28	31.5		
Xchanging Sol.	C 2403	111.40	10	75	31.8	2.7	174.4	0	26.9	13.7 *	-70	190	1.3	1.2	44.5	-3	22.2	12.4	12	2403	1.2	-70	137 (-2)	177/81	111.5		
Xelpmoc Design	C 2403	14.71	10	53	42.3	-	6.5	-56	-99.9	-12.0 *	24	-	-	-	0.9	-73	-	-4.9	-48	2403	-	24	115 M(-)	151/71	-		
Zaggle Prepaid	C 2403	12.25	1	44	47.0	46.9	775.6	40	9.1	44.0	92	-	4.3	3.6	273.4	46	10.0	19.2	153	2403	3.6	92	335 (26)	392/156	93.3		
Zensar Tech.	C * 2403	45.33	2	49	157.1	20.0	4901.9	1	17.9	652.2 *	107	450	34.7	28.8	1288.1	5	15.2	157.9	1	2406	29.4	63	812 M(25)	838/456	27.6		
<b>IND.COMPOSITE</b>		<b>4383.91</b>					<b>135270.2</b>			<b>16.7</b>	<b>14549.4</b>				<b>51647.7</b>		<b>10.7</b>	<b>3698.9</b>				<b>734859</b>			<b>43.6</b>		
<b>30 COMPUTERS - EDUCATION</b>																											
Compucom Soft.	C * 2403	15.83	2	71	18.0	3.1	70.3	29	16.7	5.3	21	-	1.5	0.7	7.4	-24	13.2	-0.8	PL	2406	0.5	-15	31 (3)	45/19	-		
NIIT	C 2403	27.06	2	35	76.4	-	303.5	-11	0.4	39.1 *	504	-	4.2	2.9	74.3	24	0.7	11.3	LP	2403	2.9	504	128 M(11)	155/77	44.2		
NIIT Learning	C * 2403	27.14	2	35	72.0	32.4	1553.5	14	23.3	218.4 *	4	263	20.5	16.1	397.9	3	24.3	54.4	-4	2403	16.1	4	489 M(31)	576/344	30.4		
<b>IND.COMPOSITE</b>		<b>70.03</b>					<b>1927.3</b>			<b>19.5</b>	<b>262.8</b>				<b>487.0</b>		<b>20.2</b>	<b>64.9</b>				<b>8604</b>			<b>32.5</b>		
<b>31 CONSTRUCTION</b>																											
Advait Infratech	C 2403	10.21	10	69	72.0	21.0	208.9	100	17.3	21.9	159	-	24.0	21.4	59.7	46	19.2	7.2	106	2403	21.4	159	1994 M(-58)	2260/352	93.1		
Ahluwalia Contr.	C 2403	13.40	2	55	238.8	17.1	3855.3	36	11.4	229.9 *	18	25	44.3	34.3	1163.7	35	13.3	55.0	-24	2403	34.3	18	1394 (-52)	1540/649	40.6		
Ajmera Realty	C * 2403	35.48	10	74	244.0	12.5	700.0	62	28.8	102.8 *	44	40	29.5	29.0	231.8	103	28.6	28.8	90	2403	29.0	44	735 (-8)	882/327	25.4		
Alembic	C 2403	51.36	2	71	85.1	12.6	157.5	24	36.2	267.7 *	35	120	10.7	10.4	49.0	32	49.2	72.2	26	2403	10.4	35	151 (3)	159/75	14.5		
AMJ Land Holdin.	C 2403	8.20	2	66	43.6	4.2	56.5	60	24.7	11.1	63	10	3.2	2.7	8.1	-40	66.4	4.6	194	2403	2.7	63	55 (-7)	65/27	20.2		
Anant Raj	C * 2403	68.38	2	60	107.0	8.1	1483.3	55	22.5	260.9 *	70	37	8.2	7.6	471.8	49	21.8	91.0	80	2406	8.8	68	558 (70)	565/181	63.3		
Anik Industries	C 2403	27.75	10	38	138.3	1.4	100.6	-15	6.8	6.8 *	34	-	2.7	2.5	56.3	256	-6.1	-3.1	-999	2403	2.5	34	70 (5)	74/30	28.7		
Art Nirman Ltd	2403	24.96	10	74	14.1	-	34.3	74	6.0	1.2	951	-	0.7	0.5	13.4	15	5.9	0.2	-44	2403	0.5	951	67 (-)	89/46	-		
Arvind SmartSp.	C 2403	45.46	10	50	108.8	7.9	341.2	33	33.4	37.8 *	49	35	9.3	8.3	117.4	27	26.7	15.5	67	2403	8.3	49	775 M(79)	826/294	93.3		
Ashiana Housing	C 2403	20.10	2	61	76.6	3.6	943.8	130	10.2	83.4	199	75	9.2	8.3	289.7	160	7.0	17.4	67	2403	8.3	199	403 (-26)	468/194	48.5		
B.L.Kashyap	C 2403	22.54	1	62	22.0	13.0	1244.5	12	8.9	52.5	-7	-	2.8	2.3	341.2	24	9.7	23.7	151	2403	2.3	-7	108 (4)	114/39	46.2		
BEML Land Assets	* 2403	41.64	10	54	1.2	-	-	0	-	-3.7	-493	-	-	-	-	-	-	-2.1	-10	2406	-	-53	329 (-7)	377/150	-		
Bharat Hig.InvIT	C * 2403	4429.39	100	15	113.1	0.3	120.7	0	30.5	14.8	-	-	0.3	0.3	-	-	-	-	-	2403	0.3	-	107 (-)	112/101	356.7		
Brahmaputra Inf.	C 2403	29.02	10	74	59.4	-	221.1	23	19.6	17.2	59	-	6.5	5.9	54.0	26	17.5	4.5	193	2403	5.9	59	90 (-6)	114/39	15.3		
Brigade Enterpr.	C * 2403	231.14	10	44	151.8	13.8	4896.7	42	24.6	456.0 *	97	20	32.8	19.7	1702.4	102	25.4	206.1	303	2403	19.7	97	1276 M(15)	1452/551	64.7		
Brookfield India	C 2403	14400.5	300	44	286.4	-	1780.5	49	72.0	23.6	-82	-	9.1	0.5	535.9	77	73.9	4.6	-86	2403	0.5	-82	270 M(3)	275/231	-		
Capacit'e Infra.	C 2403	84.60	10	32	179.3	9.9	1931.6	7	17.2	120.3	26	-	26.2	14.2	598.9	34	18.5	51.8	139	2403	14.2	26</					

# Corporate Scoreboard

Company Name		Full Year													Latest Quarter					TTM			Market Data			
		Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E
		Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Rs.	Rs.	Var%	29/07/24	High/Low	Ratio	
Godrej Propert.	C	2403	139.03	5	58	359.4	6.8	3035.6	35	-3.5	654.0 *	36	-	25.1	23.5	1426.1	-13	8.6	471.3	14	2403	23.5	36	3130 M(-170)	3400/1496	133.1
GPT Infraproject	C	2403	116.34	10	75	26.0	19.9	1018.3	26	11.8	57.6 *	84	30	6.3	4.9	295.0	10	11.6	16.2	56	2403	5.0	84	170 B(-20)	207/37	34.3
H.G. Infra Engg.	C	2403	65.17	10	75	376.7	29.4	5378.5	16	19.8	525.6 *	7	15	102.3	80.7	1708.3	11	19.5	190.0	11	2403	80.7	7	1659 (-54)	1880/806	20.6
Hemisphere Prop		2403	285.00	10	51	12.5	-	0.5	-74	-99.9	-9.8	-52	-	-	-	0.1	-43	-	-4.4	-392	2403	-	-52	220 (-17)	265/107	-
Hind.Construct.	C	2403	167.97	1	19	-0.9	-	7006.7	-15	13.1	-73.1 *	84	-	0.2	-	1773.1	-43	2.6	-241.4	PL	2403	-	84	55 R(5)	57/18	-
Hubtown	C	2403	79.94	10	47	157.4	1.0	257.7	-19	-39.4	-84.7	PL	-	-	-	105.8	30	-	-87.0	PL	2403	-	PL	232 (61)	232/42	-
India Infr Trust	C *	2403	6640.00	100	75	74.3	-	3666.4	34	59.2	814.4 *	52	-	26.1	12.3	-	-	-	-	-	2403	12.3	52	90 (-)	99/85	7.3
Indian Hume Pipe		2403	10.54	2	72	157.4	10.1	1388.6	-10	13.1	77.0 *	39	75	17.3	14.6	404.3	-11	18.3	43.7	173	2403	14.6	39	529 (101)	541/212	36.2
IRB Infra. Trust	C	2403	11136.9	100	51	99.4	-	3968.9	46	25.7	-665.0	-193	5	-	-	-	99	-	-	-	2312	-	-193	220 R(-)	220/220	-
IRB Infra.Devl.	C	2403	603.90	1	30	22.8	5.4	7409.0	16	45.0	605.8	-16	30	2.7	1.0	2061.2	27	43.2	188.9	45	2403	1.0	-16	67 (-1)	78/25	-
IRB Invt Fund	C *	2403	5921.10	102	19	85.7	-	1062.1	-26	81.2	362.1 *	1	-	10.2	6.2	273.8	-2	82.9	85.8	-15	2406	6.2	1	67 (-)	75/64	10.8
Ircon Intl.	C	2403	188.10	2	65	62.4	15.5	12330.9	19	7.5	929.6	21	155	11.0	9.9	3742.7	-1	7.6	246.8	-4	2403	9.9	21	299 (-37)	352/93	30.3
ITD Cem	C	2403	17.18	1	47	77.2	10.4	7717.9	52	9.7	273.7	120	170	28.0	15.9	2257.7	38	9.8	89.5	137	2403	15.9	120	511 (12)	590/175	32.1
J Kumar Infra		2403	37.83	5	47	349.2	12.4	4879.2	16	14.4	328.6	20	80	65.6	43.4	1425.0	26	14.3	99.7	35	2403	43.4	20	841 (-22)	936/346	19.4
JP Associates	C	2403	490.92	2	30	-10.6	-	6568.1	-10	6.2	-584.7 *	-1	-	-	-	1740.9	-9	6.6	-98.6	PL	2403	-	-1	8 (1)	27/7	-
K&R Rail Engine.	C	2403	21.17	10	56	19.9	-	662.4	70	1.9	7.8	24	-	5.2	3.7	153.5	-26	-5.8	-7.8	PL	2403	3.7	24	449 (-47)	863/414	122.0
Kemp & Co.	*	2403	1.08	10	70	1961.1	-	3.0	-1	-44.0	-0.6 *	PL	-	-	-	0.7	-1	-62.6	0.2	-77	2403	-	PL	1009 (-50)	1170/810	-
Keystone Realtor	C	2403	126.01	10	78	206.2	6.3	2222.3	224	4.9	112.2	37	-	9.5	8.9	811.6	136	6.4	30.7	-60	2403	8.9	37	701 M(-3)	750/518	78.8
KNR Construct.	C	2403	56.25	2	49	126.4	16.3	4429.5	9	23.7	777.4	87	13	33.2	27.6	1414.0	14	26.5	353.3	140	2403	27.6	87	389 (28)	407/237	14.1
Kolte Patil Dev.	C *	2403	76.00	10	69	96.6	-	1371.5	-8	1.3	-70.9 *	PL	40	-	-	526.4	-34	-3.4	-27.1	PL	2403	-	PL	400 (-5)	584/367	-
KPI Green Energy	C *	2403	60.28	5	53	69.3	53.5	1023.9	59	32.9	162.0 *	47	7	16.8	13.4	289.4	59	32.1	43.4	34	2403	13.4	47	936 M(-35)	1084/248	69.7
Lancor Holdings	C	2403	14.60	2	52	25.8	-	138.3	20	17.8	6.8	LP	-	1.2	0.9	35.4	27	25.9	2.9	401	2406	1.2	999	42 M(-3)	63/31	34.1
Landmark Prop.		2403	13.41	1	65	3.3	-	1.3	226	-99.9	-11.7	-79	-	-	-	0.4	-11	-	-12.0	-92	2403	-	-79	11 (-3)	17/5	-
Last Mile Enter.	*	2403	20.77	10	34	153.4	-	0.2	-100	-99.9	1.0	-77	-	0.6	0.5	0.1	-99	-	2.3	-76	2403	0.5	-77	754 M(5)	980/183	-
Laxmi Goldorna		2403	20.87	10	75	21.8	1.3	201.9	232	8.6	9.5 *	999	-	4.7	4.6	127.3	380	6.9	5.5	999	2403	4.6	999	292 (-33)	397/34	64.0
Likhitha Infra.	C	2403	19.73	5	70	78.5	26.9	421.7	16	22.2	65.2	8	-	18.5	16.5	122.3	4	22.4	17.7	6	2403	16.5	8	432 (-27)	497/231	26.1
Macrotech Devel.	C	2403	994.94	10	72	171.1	11.2	10316.1	9	25.8	1639.3 *	9	23	18.5	16.5	4018.5	23	26.1	665.5	5	2403	16.5	9	1361 M(-103)	1648/641	82.6
Mahindra Life.	C *	2403	155.04	10	51	120.8	2.2	212.1	-65	-99.9	41.0 *	34	27	3.5	2.6	188.1	92	-22.1	12.7	LP	2406	7.4	LP	615 M(8)	679/475	82.8
Majestic Auto	C	2403	10.40	10	75	591.4	0.9	83.4	68	64.6	32.0	746	150	39.2	30.8	15.5	20	59.4	-0.6	18	2403	30.8	746	359 (-10)	419/152	11.7
Man Infra	C *	2403	74.25	2	67	35.8	24.1	1263.5	-33	26.1	291.6 *	13	81	8.1	7.9	296.7	-56	16.7	65.3	-20	2403	7.9	13	208 (12)	249/123	26.5
Marathon Nextgen	C	2403	25.60	5	74	194.4	17.9	704.6	-2	33.0	166.5	38	20	33.1	32.5	155.4	-9	30.3	39.8	146	2403	32.5	38	605 M(16)	648/335	18.6
Max Estates	C	2403	147.41	10	49	79.5	1.5	92.9	-13	19.1	-8.2 *	PL	-	1.2	-	30.0	29	26.0	-1.5	PL	2403	-	PL	564 M(45)	581/243	-
MEP Infrac.	C	2303	183.95	10	31	-21.7	-	244.6	-75	-66.0	-257.1 *	-15	-	-	-	18.7	650	-	-45.3	22	2312	-	38	7 M(-)	22/6	-
Mindspace Busine	C	2403	16308.0	275	63	239.3	-	2458.9	7	71.9	555.8 *	37	2	15.8	9.4	619.4	9	71.2	152.6	72	2403	9.4	37	345 (6)	369/299	36.8
National High	C	2403	16289.71	24.14	15	122.0	-	974.0	40	78.2	294.2	15	-	4.1	2.2	240.6	10	78.2	65.7	4	2403	2.2	15	128 (-)	128/116	57.0
National Standar	*	2403	20.00	10	74	129.6	5.9	21.4	23	16.1	14.7	79	-	7.4	7.4	-	-94	-	2.6	-6	2406	7.3	53	4649 (-95)	6974/3882	637.7
Navkar Urban.		2403	44.88	2	35	5.4	1.6	18.7	57	8.1	1.0 *	-25	1	0.1	-	0.2	-97	-	-0.6	PL	2403	0.1	-25	13 (-)	17/4	-
NCC	C	2403	125.57	2	22	105.8	10.0	20845.0	34	8.5	741.9 *	19	110	15.2	11.8	6484.9	31	8.5	271.8	33	2403	11.8	19	341 (7)	350/137	28.8
NESCO		2403	14.09	2	69	325.9	17.0	678.2	24	62.9	362.8 *	17	300	59.2	51.5	189.0	20	62.1	105.1	24	2403	51.5	17	924 (-23)	1003/617	17.9
Newtime Infra.	C	2403	52.48	1	70	0.4	-	7.4	119	59.7	1.6 *	LP	-	0.0	-	3.2	546	58.3	1.5	LP	2403	-	LP	16 B(-)	22/3	-
Nexus Select	C *	2403	15150.0	100	43	98.9	-	1916.4	0	62.6	461.9 *	LP	2	6.5	3.0	541.8	-	69.3	146.4	LP	2403	3.1	LP	152 (1)	155/105	50.0
Nila Infrastruct	C	2403	39.39	1	62	3.6	7.9	184.7	60	6.2	11.0 *	LP	-	0.3	0.3	86.8	101	5.9	5.3	999	2403	0.3	LP	14 (-)	15/5	-
Nirlon		2403	90.12	10	68	41.4	35.9	603.1	5	79.1	205.6	30	260	29.1	22.8	153.4	4	79.4	51.2	3	2403	22.8	30	428 (1)	475/381	18.8
Noida Tollbridg.	C	2403	186.20	10	26	11.0	-	20.8	-12	18.0	-31.7	10	-	0.4	-	10.0	120	33.4	-5.4	47	2403	-	10	12 (-1)	16/7	-
Oberoi Realty	C *	2403	363.60	10	68	380.8	13.5	4495.8	7	54.7	1757.3 *	-6	40	49.6	48.3	1405.2	54	58.0	584.5	82	2406	60.2	20	1795 (80)	1952/1048	29.8
Omaxe	C	2403	182.90	10	74	26.3	-	1614.3	109	-21.3	-402.6	-16	-	-	-	535.6	85	-27.3	-145.1	-38	2403	-	-16	153 (27)	153/42	-
Pansari Develop.	C	2403	17.45	10	74	47.8	2.0	56.5	144	12.9	5.2	159	-	4.1	3.0	12.2	168	6.1	1.5	210	2403	3.0	159	148 (41)	152/70	49.5
Parsvnath Devl.	C	2403	217.59	5	66	-39.0	-	462.2	5	1.7	-567.7 *	-7	-	-	-	87.1	-69	-58.7	-316.0	-59	2403	-	-7	13 (1)	17/7	-
Patel Engineerin	C	2403	84.44	1	36	42.1	6.9	4544.1	17	15.7	222.3 *	67	-	3.8	2.6	1343.2	11	18.5	96.5	35	2403	2.6	67	60 M(1)	79/42	22.9
Peninsula Land	C	2403	61.74	2	65	8.0	-	572.0	-43	22.4	91.3 *	14	-	3.2	3.0	113.5	-22	27.1	24.8	-6	2403	3.0	14	69 (1)	78/28	23.2
Phoenix Mills	C	2403	35.75	2	47	529.2	11.4	3977.7	51	54.7	1099.2	29	250	76.6	61.5	1306.0	79	48.0	326.7	50	2403	61.5	29	3627 M(-365)	4136/1655	59.0
PNC Infrac.	C	2403	51.31	2	56	202.1	16.2	8649.9	9	23.2	909.4	38	30	42.3	35.4	2600.2	13	28.3	395.9	171	2403	35.5	38	515 (-14)	575/310	14.5
Prajay Engineers	C	2403	69.94	10	37	73.9	-	57.5	93	-58.2	-38.4	-334	-	-	-	26.4	128	-91.0	-23.5	PL						

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
SignatureGlobal	C	2403	14.05	1	70	44.6	-	1240.6	-20	-3.2	4.4	LP	-	1.9	0.3	694.4	-1	1.9	34.6	354	2403	0.3	LP	1502 (1)	1570/444	-	
Sobha	C *	2403	94.85	10	53	265.1	2.0	3097.0	-6	8.9	49.0 *	-53	30	13.4	5.2	762.9	-37	8.1	7.0	-86	2403	5.2	-53	1791 XR(-97)	2179/540	347.1	
SPML Infra	C	2403	11.87	2	36	97.5	0.1	1319.0	49	1.0	-8.8 *	PL	-	-	-	461.2	-	3.3	-13.2	PL	2403	-	PL	197 M(26)	210/33	-	
SRM Contractors	C	2403	22.94	10	73	113.1	34.9	342.4	14	12.2	27.0	44	-	15.6	11.8	107.9	5	11.8	6.2	-12	2403	11.8	44	270 M(50)	276/148	23.0	
Sunteck Realty	C	2403	14.65	1	63	213.3	0.1	564.9	56	20.8	70.9	999	150	5.5	4.8	426.9	773	35.9	101.3	LP	2403	4.8	999	600 (-8)	698/352	123.9	
Supreme Holdings	C	2403	37.18	10	61	33.8	10.6	71.7	-2	8.5	7.9	-34	-	2.2	2.1	19.9	18	-1.9	1.5	-24	2403	2.1	-34	59 (-2)	97/42	28.0	
Suraj Estate	C	2403	22.18	5	75	116.5	58.2	412.2	35	56.5	67.5	110	-	16.0	15.2	100.4	-	53.3	19.3	-	2403	15.2	110	700 (86)	700/256	46.0	
Suratwala Busi.	C	2403	17.34	1	73	3.3	-	72.0	16	53.5	27.8	31	-	1.6	1.6	21.1	97	49.5	5.6	LP	2403	1.6	31	122 M(-)	138/22	76.0	
TARC Ltd	C	2403	59.02	2	65	43.2	1.5	111.5	-70	41.8	-77.1	PL	-	-	-	9.5	-93	6.4	-47.0	PL	2403	-	PL	200 (-8)	238/71	-	
TCC Concept	C	2403	22.03	10	61	99.2	-	73.7	6038	42.0	17.7 *	999	-	11.0	8.0	12.8	999	57.8	2.7	288	2403	8.0	999	724 M(16)	750/26	90.4	
Texmaco Infrac.	C	2403	12.74	1	65	116.4	0.4	16.1	-3	-21.9	4.1	44	15	0.5	0.3	3.4	-19	-40.6	2.5	999	2403	0.3	44	139 (2)	151/67	-	
Tulive Developer		2403	2.15	10	72	223.4	-	-	0	-	-0.9	PL	-	0.1	-	-	-	-	0.1	-76	2403	-	PL	789 (-66)	1133/172	-	
Udayshivakumar		2403	55.36	10	66	31.6	15.2	577.2	101	7.3	30.1	88	-	6.6	5.4	159.4	31	7.8	13.9	197	2403	5.4	88	74 (-1)	88/29	13.5	
Valor Estate	C	2403	538.47	10	47	93.1	-	357.5	-49	44.5	1243.1 *	LP	-	23.6	23.1	144.2	147	26.9	-4.2	90	2403	23.1	LP	212 M(5)	285/78	9.2	
Vascon Engineers	C	2403	223.84	10	31	43.9	11.4	1037.2	4	6.7	67.9	-32	3	3.7	3.0	335.4	2	5.3	16.8	-66	2403	3.0	-32	79 M(7)	93/43	25.9	
Vindhya Telelink	C	2403	11.85	10	44	3166.8	8.1	4086.5	41	7.2	282.0 *	52	150	258.4	238.0	1290.0	-6	6.8	108.4	7	2403	238.0	52	3019 (506)	3090/1941	12.7	
Vishnu Prakash R		2403	124.64	10	68	57.8	38.3	1473.9	26	14.2	122.2	35	-	10.7	9.8	657.2	44	16.0	67.1	68	2403	9.8	35	265 (63)	268/141	27.1	
Welspun Enterp	C	2403	138.41	10	55	168.0	11.3	2872.3	4	14.8	324.5	37	30	25.4	23.4	821.1	-3	13.5	77.4	-27	2403	23.5	37	537 (38)	541/230	22.9	
<b>IND.COMPOSITE</b>			<b>142874.8</b>					<b>266856.5</b>			<b>21.6</b>	<b>24244.3</b>				<b>86154.5</b>		<b>18.2</b>	<b>6415.2</b>				<b>1473622</b>			<b>47.4</b>	
<b>32 COURIERS</b>																											
Blue Dart Expres	C *	2403	23.73	10	75	576.2	22.7	5267.8	2	16.3	289.3 *	-19	250	304.3	121.9	1342.7	8	15.1	53.4	-13	2406	123.5	-6	7691 (-840)	8980/5490	62.3	
<b>IND.COMPOSITE</b>			<b>23.73</b>					<b>5267.8</b>			<b>16.3</b>	<b>289.3</b>				<b>2685.4</b>		<b>7.5</b>	<b>53.4</b>				<b>18251</b>			<b>62.3</b>	
<b>34 DETERGENTS / INTERMEDIATES</b>																											
Pee Cee Cosma		2403	2.65	10	73	152.0	8.5	133.6	7	11.5	10.4	320	50	45.5	39.4	30.5	3	12.8	2.7	87	2403	39.4	320	433 (-30)	526/215	11.0	
<b>IND.COMPOSITE</b>			<b>2.65</b>					<b>133.6</b>			<b>11.5</b>	<b>10.4</b>				<b>30.5</b>		<b>12.8</b>	<b>2.7</b>				<b>115</b>			<b>11.0</b>	
<b>35 DIAMOND CUTTING / JEWELLERY</b>																											
Asian Star Co.	C	2403	16.01	10	75	942.5	6.4	3523.3	-21	3.3	77.2	-7	15	55.7	48.2	986.3	-9	2.9	18.7	2	2403	48.2	-7	827 (22)	1046/691	17.1	
Goldiam Intl.	C	2403	21.36	2	64	59.0	15.3	602.9	13	19.0	91.0	8	-	9.1	8.5	147.9	10	16.2	17.8	11	2403	8.5	8	189 (12)	217/120	22.2	
Kalyan Jewellers	C *	2403	1030.61	10	61	40.7	15.2	18548.3	32	7.4	596.3 *	28	12	8.5	5.8	4534.9	34	6.8	137.6	33	2403	5.8	28	572 M(58)	633/163	98.8	
Manoj Vaibhav		2403	48.85	10	74	126.5	23.2	2149.7	6	7.0	80.9	13	-	18.3	16.6	546.5	6	6.7	20.6	38	2403	16.6	13	244 (17)	382/170	14.7	
Minal Industries	C *	2403	38.38	2	41	2.8	-	37.9	41	6.0	2.7 *	821	-	0.2	0.1	12.5	7	14.5	2.6	999	2403	0.1	821	6 (1)	7/2	-	
Motisons Jewel	*	2403	98.45	10	66	33.3	17.6	416.8	14	15.2	32.5 *	47	-	3.5	3.3	88.7	2	12.1	6.3	16	2406	3.3	-	155 (3)	246/87	46.8	
PC Jeweller	C	2403	465.40	10	55	63.0	-	605.4	-76	-28.3	-629.4	-210	-	-	-	48.5	-72	-3.3	-121.6	60	2403	-	-210	85 (14)	89/25	-	
Radhika Jeweltec		2403	23.60	2	64	22.5	14.8	544.1	74	12.9	49.5	67	-	4.4	4.2	153.6	54	10.5	11.5	114	2403	4.2	67	70 (10)	76/33	16.8	
Rajesh Exports	C	2403	29.53	1	55	516.4	10.5	280676.4	-17	0.1	335.5	-77	-	13.6	11.4	91445.0	-21	-0.2	-31.6	PL	2403	11.4	-77	315 (9)	560/259	27.8	
Renaiss. Global	C	2403	19.23	2	67	119.5	9.1	2107.1	-6	7.5	72.4	-17	-	10.7	7.5	536.5	7	7.8	19.7	3	2403	7.5	-17	99 (1)	146/93	13.1	
Senco Gold	C	2403	77.70	10	68	175.7	19.3	5241.4	29	7.2	181.0	14	10	31.0	23.3	1137.3	40	7.7	32.2	24	2403	23.3	14	951 (-6)	1177/380	40.8	
SKOR Gold	C	2403	13.24	10	61	184.4	21.3	1745.5	51	4.4	40.5	118	-	35.4	30.6	513.4	90	4.9	13.6	124	2403	30.6	118	2240 (139)	2440/250	73.3	
Thangamayil Jew.	*	2403	27.44	10	67	179.7	28.0	3826.8	21	5.5	123.2	55	100	50.9	44.9	1222.1	27	7.5	56.6	-3	2406	44.2	2	1815 (47)	1965/1074	41.1	
Titan Company	C	2403	88.78	1	53	105.8	32.9	51084.0	26	10.4	3496.0	7	1100	46.0	39.4	12494.0	21	9.5	771.0	6	2403	39.4	7	3412 (188)	3885/2883	86.6	
Uday Jewellery		2403	22.02	10	74	34.5	15.0	173.2	-2	7.4	8.7	-8	-	4.1	4.0	41.8	-7	1.6	0.1	-97	2403	4.0	-8	129 (-14)	254/105	32.6	
Vaibhav Global	C	2403	33.18	2	57	75.8	11.1	3041.0	13	8.8	136.1 *	30	300	13.8	8.2	789.4	14	6.8	25.7	10	2403	8.2	30	331 M(3)	543/263	40.4	
<b>IND.COMPOSITE</b>			<b>2053.78</b>					<b>374323.5</b>			<b>2.3</b>	<b>4694.1</b>				<b>116009.1</b>		<b>1.5</b>	<b>980.6</b>				<b>404246</b>			<b>75.2</b>	
<b>36 DOMESTIC APPLIANCES</b>																											
Bajaj Electrical	C	2403	23.05	2	63	125.1	7.9	4641.3	-5	5.6	132.6 *	-37	150	21.0	11.5	1188.1	-8	4.2	29.3	-45	2403	11.5	-37	1018 M(-47)	1168/822	88.5	
Butterfly Gan Ap	*	2403	17.88	10	75	163.0	2.6	931.3	-12	2.8	7.6 *	-85	-	14.4	4.2	181.7	-17	5.1	2.5	-83	2406	-	PL	858 (5)	1300/685	-	
Eureka Forbes	C	2403	193.39	10	63	218.5	1.5	2189.3	5	9.1	110.8 *	66	-	8.5	5.7	553.6	9	9.6	36.5	23	2403	5.7	66	489 (-14)	588/397	85.3	
Hawkins Cookers		2403	5.29	10	56	630.4	36.0	1024.2	2	14.7	109.8	16	1200	224.1	207.6	276.8	9	16.6	34.1	50	2403	207.6	16	8714 (203)	9099/5810	42.0	
IFB Industries	C *	2403	40.52	10	75	176.9	6.2	5653.4	8	3.5	42.7 *	304	-	41.2	10.5	1269.2	17	6.4	37.5	LP	2406	21.9	613	1795 (151)	1927/818	82.1	
Orient Electric		2403	21.34	1	38	29.9	10.1	2990.9	12	5.0	61.6 *	-19	150	5.7	2.9	787.7	20	3.9	12.8	-48	2403	2.9					

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Ishan Dyes & Ch.	2403	20.97	10	47	48.5	-	76.7	18	4.2	0.2 *	LP	-	1.5	0.1	26.6	86	16.4	3.7	LP	2403	0.1	LP	57 (1)	72/45	-		
Jaysynth Dyestuf	C 2303	0.87	1	75	116.5	5.1	140.0	-14	6.0	4.8 *	-32	25	7.8	5.6	39.5	24	9.7	2.2	198	2312	8.9	62	157 (-)	175/74	17.6		
Kiri Industries	C 2403	51.83	10	27	542.4	4.1	949.2	0	0.1	146.0	19	-	37.6	28.2	269.1	21	4.8	-1.9	97	2403	28.2	19	355 (11)	454/262	12.6		
Polson	2403	0.60	50	75	10136	3.5	96.4	15	16.4	5.2	32	-	911.9	433.1	24.2	22	12.8	0.6	-34	2403	433.1	32	15241 (269)	17450/10111	35.2		
Sh.Pushkar Chem.	C 2403	31.63	10	69	149.8	9.0	726.2	6	8.4	37.1	-	15	18.6	11.7	190.8	6	9.8	13.1	2	2403	11.7	-	246 (7)	260/155	21.0		
Sudarshan Chem.	C 2403	13.85	2	31	166.0	11.3	2538.8	10	15.6	111.7 *	149	230	36.5	16.1	764.2	11	15.6	58.0	78	2403	16.1	149	911 (-12)	963/440	56.5		
Ultramarine Pig.	C * 2403	5.84	2	41	308.1	7.0	560.7	1	16.9	57.3 *	-17	250	27.2	19.6	160.5	23	16.5	16.5	-	2406	19.7	-19	487 (40)	499/328	24.7		
Vidhi Specialty	C 2403	4.99	1	64	56.1	16.1	303.4	-25	18.8	36.5	-3	100	8.5	7.3	80.6	-10	19.8	10.5	19	2403	7.3	-3	430 (-5)	496/380	58.9		
Vipul Organics	C * 2403	13.01	10	67	44.1	3.7	150.1	12	7.8	3.3	79	10	6.9	2.6	38.1	5	8.6	1.1	121	2406	3.1	215	190 (14)	237/103	61.8		
<b>IND.COMPOSITE</b>		<b>262.42</b>					<b>9066.5</b>		<b>9.9</b>	<b>444.2</b>					<b>3084.1</b>		<b>9.0</b>	<b>120.9</b>					<b>17222</b>		<b>33.1</b>		
<b>39 ELECTRIC EQUIPMENT</b>																											
A B B	2312	42.38	2	75	280.5	23.1	10446.5	22	14.4	1255.2 *	63	1190	64.9	59.2	3080.4	28	18.3	459.6	87	2403	69.0	69	7973 (-276)	9200/3848	115.5		
Apar Inds.	C 2403	40.17	10	58	965.0	32.3	16153.0	13	9.4	825.1	29	510	234.2	205.4	4455.1	9	9.5	236.2	-3	2403	205.4	29	8655 (-169)	9100/3524	42.1		
B H E L	C 2403	696.41	2	63	70.2	-	23892.8	2	2.6	282.2	-57	13	1.5	0.8	8260.3	-	8.8	489.6	-26	2403	0.8	-57	323 (-2)	335/95	-		
Bharat Bijlee	* 2403	5.65	5	34	1650.1	6.7	1872.5	32	9.2	131.4	58	350	130.0	116.3	374.8	-15	7.9	23.9	-6	2406	115.1	41	4866 M(-293)	5701/1715	42.3		
CG Power & Ind	C * 2403	305.67	2	58	19.7	36.2	8046.0	15	14.9	926.0 *	19	65	6.7	6.1	2227.5	19	14.7	241.1	23	2406	5.9	9	741 M(14)	784/359	126.0		
Crompton Gr. Con	C * 2403	128.66	2	-	49.2	14.7	7312.8	6	9.8	439.9	-5	150	8.8	6.8	1961.0	9	10.4	138.4	5	2403	6.8	-5	433 M(1)	451/262	63.3		
Exicom Tele-Sys.	C 2403	120.82	10	70	59.7	14.9	1019.6	44	11.0	63.9	96	-	6.8	5.3	300.9	-13	13.2	27.5	-1	2403	5.3	96	474 (4)	530/170	89.6		
Focus Lighting	C 2403	13.26	2	56	19.4	37.0	223.8	33	20.8	39.2	69	-	6.9	5.9	59.6	46	22.1	10.7	99	2403	5.9	69	131 (-12)	218/130	22.2		
GE T&D India	2403	51.21	2	75	48.5	1.0	3167.9	14	10.1	181.1	999	100	9.0	7.1	913.6	30	12.1	66.3	LP	2403	7.1	999	1582 (-90)	1754/236	223.8		
Havells India	C * 2403	62.69	1	59	118.8	18.0	18590.0	10	10.1	1263.1 *	18	900	25.6	20.1	5806.2	20	9.9	407.9	42	2406	22.2	25	1838 M(-53)	1987/1233	82.8		
Hitachi Energy	* 2403	8.48	2	75	320.9	12.8	5237.5	17	6.9	164.2 *	74	200	60.0	38.7	1327.2	28	3.6	10.4	332	2406	40.5	81	11892 (-169)	14390/3900	293.4		
Honda India	2403	10.14	10	67	800.9	14.5	989.1	-21	10.1	89.2 *	-13	175	108.0	88.0	231.2	-26	4.9	12.8	-45	2403	88.0	-13	3949 (-123)	4233/2131	44.9		
HPL Electric	C 2403	64.30	10	73	128.8	3.9	1460.9	16	13.2	43.6	44	10	12.8	6.8	424.1	17	13.0	13.7	22	2403	6.8	44	602 (3)	667/179	88.8		
ICE Make Refrig.	C 2403	15.78	10	74	66.0	29.1	378.4	21	10.8	26.3	26	20	19.2	16.6	139.9	23	14.8	14.3	66	2403	16.6	26	812 (18)	946/434	48.8		
Igarashi Motors	* 2403	31.48	10	75	142.0	2.2	725.0	10	10.3	9.6	83	10	18.6	3.0	204.6	18	11.0	5.1	-33	2403	3.0	83	561 (46)	692/406	184.6		
IKIO Lighting	C 2403	77.28	10	73	71.5	40.2	438.0	22	21.2	60.6	21	10	9.4	7.8	94.8	-18	17.9	9.5	-31	2403	7.8	21	326 (8)	438/245	41.6		
Indo Tech.Trans.	2403	10.62	10	75	204.5	-	503.6	36	11.8	46.9	82	-	48.8	44.1	175.1	21	15.4	25.6	32	2403	44.1	82	1968 (38)	2234/383	44.6		
Inox Wind	C 2403	1303.79	10	48	13.0	-	1743.2	138	15.6	-25.3 *	96	-	0.7	-	527.7	177	19.9	63.8	LP	2403	-	96	174 B(4)	181/47	-		
Kirl. Electric	C 2403	66.41	10	50	12.4	-	557.4	18	6.6	14.1	-55	-	2.9	2.1	168.5	16	6.5	5.4	-50	2403	2.1	-55	234 (15)	255/97	110.4		
Lak. Electrical	2403	2.46	10	36	1144.4	5.1	338.0	-6	4.8	13.0 *	-35	150	65.5	52.7	62.0	-35	4.1	2.1	-49	2403	52.7	-35	1605 (80)	2175/1166	30.4		
Marine Electric.	C 2403	26.53	2	71	18.9	9.0	622.1	40	8.3	25.9	52	-	2.7	2.0	237.1	66	8.6	12.7	206	2403	2.0	52	237 (-15)	277/55	121.5		
Modern Insulator	C 2403	47.14	10	60	90.1	6.7	443.3	3	7.9	36.0	29	-	9.5	7.6	140.2	14	10.6	16.0	29	2403	7.7	29	158 (-5)	176/58	20.7		
Modison	C 2403	3.25	1	52	62.7	8.9	404.6	21	8.3	17.4 *	26	250	7.3	5.4	113.6	30	8.7	5.2	-23	2403	5.4	26	162 (22)	162/70	30.3		
Rishabh Instrum.	C 2403	38.22	10	70	146.3	13.0	689.8	21	10.3	39.7	-15	-	17.6	10.4	177.9	2	10.1	2.4	-84	2403	10.4	-15	431 M(-10)	635/382	41.6		
S & S Power Swit	C * 2403	12.34	10	50	69.3	-	159.4	14	6.7	2.8	LP	-	4.2	2.3	43.1	-7	6.6	0.5	-33	2403	2.3	LP	369 M(109)	369/60	162.6		
Salzer Electron.	C 2403	17.38	10	38	259.9	10.3	1166.3	12	10.0	45.9	19	25	38.0	26.4	326.6	8	10.1	12.9	34	2403	26.4	19	929 (25)	984/315	35.2		
Schneider Elect.	2403	47.82	2	75	12.4	-	2206.7	24	13.4	176.2 *	63	-	8.3	7.4	471.8	15	15.5	4.0	-91	2403	7.4	63	795 (-25)	980/272	107.8		
Servotech Power	C 2403	22.29	1	60	8.6	17.4	353.7	27	5.9	11.8	7	-	0.7	0.5	136.2	18	4.1	3.4	-43	2403	0.5	7	119 M(1)	130/70	-		
Shilchar Tech.	* 2403	7.63	10	64	274.8	55.5	396.9	42	28.6	91.9 *	112	125	123.9	120.5	105.4	11	29.7	25.0	54	2403	120.5	112	6092 (-43)	6770/1167	50.5		
Siemens	C 2309	71.22	2	75	390.8	15.7	19553.8	21	12.6	1940.5 *	48	500	63.5	54.5	5749.9	18	15.3	802.5	70	2403	65.6	44	7096 (-542)	7974/3248	108.2		
Suzlon Energy	C * 2403	2702.94	2	13	2.9	-	6529.1	9	15.7	713.4 *	323	-	0.7	0.5	2021.6	50	18.3	302.3	226	2406	0.7	287	65 M(10)	65/18	-		
Swelect Energy	C 2403	15.16	10	56	551.1	2.6	242.8	-1	36.4	20.9 *	5	40	41.4	13.8	75.5	22	35.6	2.9	-24	2403	13.8	5	1231 (57)	1526/485	89.5		
T R I L	C * 2403	15.01	1	66	70.3	9.3	1294.7	-7	10.4	44.2 *	9	20	4.6	2.9	322.0	107	13.1	20.1	LP	2406	5.1	256	755 M(4)	846/84	146.9		
TD Power Systems	C * 2403	31.24	2	34	45.1	18.1	1000.5	15	17.1	118.4 *	24	55	8.9	7.6	263.9	6	15.9	29.0	-15	2403	7.6	24	399 M(11)	424/225	52.6		
Triveni Turbine	C 2403	31.79	1	56	30.2	21.5	1653.9	33	19.3	269.1	40	130	9.1	8.5	458.1	24	19.6	76.0	37	2403	8.5	40	608 (-25)	675/312	71.7		
Ujaas Energy	* 2403	10.53	1	95	8.5	-	26.7	-11	-99.9	8.0 *	LP	-	1.5	0.8	6.8	-21	27.2	24.8	LP	2403	0.8	LP	312 CB(29)	312/2	-		
V-Guard Industri	C * 2403	43.48	1	54	41.7	15.0	485																				

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Avalon Tech	C * 2403	13.17	2	51	83.1	16.8	867.2	-8	7.2	28.0	-47	-	7.7	4.3	216.8	-20	7.9	7.1	-69	2403	4.3	-47	518 M(-19)	618/449	121.8		
Bharat Electron	C * 2403	730.98	1	51	22.3	22.8	20268.2	14	24.9	3984.5	34	290	6.1	5.5	4243.6	20	22.3	791.0	47	2406	5.8	34	321 (-10)	340/124	55.4		
BPL	C 2403	48.98	10	63	50.9	2.5	66.4	27	21.3	13.4	165	-	3.1	2.7	16.2	5	3.0	0.3	-79	2403	2.7	165	129 (-13)	148/62	47.1		
Centum Electron	C * 2403	12.90	10	59	157.6	-	1090.8	18	7.5	-1.3 *	PL	60	34.1	-	296.9	-6	6.1	-2.0	PL	2403	-	PL	1689 M(44)	2097/1251	-		
Cosmo Ferrites	* 2403	12.03	10	64	25.2	-	97.8	-9	7.3	-1.6 *	PL	-	2.7	-	25.7	7	6.6	-0.5	PL	2403	-	PL	206 (20)	314/141	-		
Cyient DLM	* 2403	79.31	10	67	114.6	11.1	1191.9	43	9.3	61.2	90	-	10.5	7.7	257.9	19	7.8	10.7	99	2406	8.4	116	819 (64)	883/465	97.6		
Data Pattern	* 2403	11.20	2	42	236.5	14.3	519.8	15	42.9	177.6 *	43	325	34.6	31.7	104.1	16	35.7	32.8	27	2406	33.7	39	3352 (25)	3655/1735	99.5		
DCX Systems	C 2403	22.28	2	60	101.1	21.0	1423.6	14	5.6	75.8	6	-	7.3	6.8	746.2	46	5.1	33.0	-20	2403	6.8	6	385 (-36)	452/235	56.6		
Genus Power	C * 2403	30.38	1	43	51.8	3.0	1200.6	49	11.2	86.7	199	-	3.6	2.9	414.2	59	15.2	48.3	110	2406	3.7	179	372 (2)	384/172	100.7		
Honeywell Auto	2403	8.84	10	75	4079.5	14.8	4058.2	18	14.7	501.4	14	1000	627.9	567.2	950.7	12	17.9	148.2	32	2403	567.2	14	54010 (-2174)	59700/34990	95.2		
Kaynes Tech	C * 2403	64.01	10	58	388.5	16.4	1804.6	60	14.1	183.3	93	-	32.6	28.6	504.0	70	13.3	50.8	106	2406	32.7	-	4582 M(531)	4726/1685	140.0		
Kernex Microsys.	C 2403	16.76	10	29	63.6	-	19.6	385	-99.9	-26.4	-37	-	-	-	8.9	999	-	-12.6	-56	2403	-	-37	556 (68)	718/305	-		
MIC Electronics	* 2403	48.20	2	68	8.8	-	54.6	826	-58.3	11.1 *	999	-	0.5	0.5	10.7	53	24.2	2.0	58	2406	0.5	443	83 M(-7)	100/23	-		
Permanent Magnet	C * 2403	8.60	10	58	150.8	14.8	201.5	0	17.1	19.2 *	-	18	32.8	22.3	53.6	-	12.2	2.5	-	2403	22.3	-	1044 (-24)	1721/902	46.9		
PG Electroplast	C * 2403	26.10	1	54	39.8	23.4	2746.5	27	9.5	134.9	74	20	7.0	5.2	1320.7	95	9.9	83.7	148	2406	7.1	95	464 M(99)	469/146	65.5		
RIR Power Electr	C 2403	6.96	10	69	90.3	20.2	66.8	16	14.8	7.0	18	-	11.6	10.1	21.6	33	18.2	2.8	132	2403	10.1	18	1883 (1)	2310/559	186.4		
Syrma SGS Tech.	C 2403	177.59	10	47	90.8	11.2	3153.8	54	6.3	108.5 *	-9	15	9.0	6.1	1134.1	67	6.5	34.9	-17	2403	6.1	-9	481 (-6)	705/386	78.7		
<b>IND.COMPOSITE</b>		<b>1382.63</b>					<b>45932.7</b>		<b>16.6</b>	<b>5528.6</b>					<b>22118.8</b>		<b>8.2</b>	<b>1318.1</b>				<b>403587</b>		<b>67.0</b>			
<b>44 ENGINEERING</b>																											
Action Const.Eq.	C 2403	23.82	2	65	103.3	18.8	2913.8	35	13.8	328.2	91	50	29.5	27.6	835.8	36	15.5	98.4	107	2403	27.6	91	1383 (-62)	1693/644	50.2		
Axtel Industries	2403	16.15	10	50	70.0	29.4	223.3	24	19.9	30.7 *	84	60	20.7	19.0	52.2	-23	14.8	5.3	-52	2403	19.0	84	618 (26)	850/308	32.5		
Azad Engineering	C 2403	11.82	2	66	109.1	5.2	340.8	35	34.2	58.6	591	-	13.4	9.9	92.8	9	33.8	14.9	1	2403	9.9	591	1636 (-66)	2080/642	165.1		
Batliboi	C * 2403	17.15	5	63	60.0	6.4	286.4	13	5.9	9.0 *	-15	10	3.8	2.6	75.1	13	3.6	1.1	-43	2403	2.6	-15	134 M(7)	163/65	51.2		
BEML Ltd	C 2403	41.64	10	54	640.7	6.3	4054.3	4	10.9	281.8	78	205	83.0	67.7	1513.7	9	24.5	256.8	63	2403	67.7	78	4642 (-364)	5489/1825	68.6		
Bharat Dynamics	2403	183.28	5	75	99.2	11.3	2369.3	-5	22.6	612.7	74	89	18.5	16.7	854.1	7	37.0	288.8	89	2403	16.7	74	1469 M(-159)	1795/451	87.8		
Birla Precision	C 2403	13.20	2	60	22.8	8.8	225.5	-11	11.0	9.4	-33	25	2.4	1.4	60.9	-6	5.9	-1.4	-103	2403	1.4	-33	87 (17)	87/39	60.6		
DE Nora India	* 2403	5.31	10	54	225.4	22.1	73.8	0	28.7	19.0	-6	20	38.0	35.8	12.8	40	23.0	2.9	452	2406	40.2	11	1713 (-190)	2022/1293	42.6		
DHP India	2403	3.00	10	73	722.9	2.0	53.2	-51	20.6	3.8 *	-84	40	25.0	12.7	16.4	8	17.3	1.3	48	2403	12.7	-84	724 (16)	994/628	57.1		
Disa India	C * 2403	1.45	10	75	1691.1	19.5	328.6	25	15.3	45.4 *	53	2000	344.5	311.9	96.4	26	16.1	13.2	27	2403	311.9	53	19823 (2822)	20900/11603	63.6		
Dynamatic Tech.	C 2403	6.79	10	42	983.2	9.2	1429.3	9	11.6	65.9 *	54	100	194.7	97.0	370.4	1	11.9	13.5	-23	2403	97.0	54	7406 (493)	9080/3600	76.4		
Eimco Elecon(I)	* 2403	5.77	10	74	669.3	10.8	227.5	32	17.7	39.5 *	89	50	81.4	68.5	69.7	59	21.6	14.8	138	2406	84.9	73	3275 (531)	3465/710	38.6		
Elecon Engg.Co	C * 2403	22.44	1	59	71.5	24.5	1937.4	27	24.5	352.8 *	48	150	18.0	15.7	392.4	-5	23.5	73.4	1	2406	15.9	32	640 M(-21)	715/347	40.3		
Fluidomat	2403	4.93	10	53	123.6	21.3	55.5	20	26.8	13.1	36	55	28.0	26.5	15.7	9	26.9	4.2	26	2403	26.5	36	682 (1)	739/295	25.8		
Forbes Precision	* 2403	51.59	10	74	26.7	43.1	228.5	0	22.5	29.7 *	LP	-	8.0	5.8	51.8	9	18.7	4.8	-6	2406	5.8	LP	392 M(11)	417/209	67.6		
GMM Pfaudler	C * 2403	8.99	2	25	215.3	20.2	3446.5	8	13.8	178.5 *	10	100	72.3	39.7	740.7	-14	12.3	31.1	-12	2403	39.7	10	1466 (8)	1897/1145	36.9		
Guj. Toolroom	2403	11.67	1	-	5.8	43.0	205.8	8446	7.8	12.6	809	-	1.1	1.1	47.4	999	13.5	4.5	514	2403	1.1	809	14 XR(-1)	46/8	13.0		
Hercules Hoists	C 2403	3.20	1	70	296.2	4.4	179.5	19	16.2	36.0 *	35	400	12.6	11.2	57.3	21	23.2	11.9	99	2403	11.2	35	627 (-22)	655/284	55.8		
Hind.Aeronautics	C 2403	334.39	5	72	435.7	-	30381.1	13	32.1	7621.1	31	440	135.0	114.0	14768.8	18	40.0	4308.7	52	2403	114.0	31	5029 (-475)	5675/1768	44.1		
HDR Glascoat	C 2403	13.65	2	67	61.1	25.1	967.9	4	11.6	33.5 *	-52	-	8.8	4.9	306.9	3	11.9	9.9	-56	2403	4.9	-52	444 (-10)	651/397	80.3		
Ideaforge Tech	C * 2403	42.89	10	29	154.0	8.8	314.0	69	18.2	43.4 *	43	-	15.1	10.1	86.2	-11	2.9	1.2	-94	2406	6.3	183	858 M(34)	1169/618	135.3		
Integra Engg.	C * 2403	3.44	1	54	22.3	20.9	146.8	10	16.5	14.5	-20	-	5.0	4.2	35.3	-8	14.6	2.9	-30	2406	3.9	-36	252 (-14)	329/198	65.2		
Intl. Combustion	* 2403	2.39	10	53	504.4	8.4	296.8	33	12.9	20.0	140	50	104.4	83.5	59.5	-13	8.1	1.8	-69	2406	67.0	16	1311 (-285)	2300/906	19.6		
ION Exchange	C 2403	14.67	1	26	69.4	25.5	2347.9	18	11.6	196.0	-	150	15.9	13.4	781.8	21	11.8	72.8	-11	2403	13.4	-	731 (74)	767/407	54.7		
ITL Industries	C 2403	3.20	10	45	220.5	13.3	157.8	10	7.1	9.2	19	10	33.0	28.6	48.2	18	5.9	3.3	34	2403	28.6	19	441 (3)	530/208	15.4		
Jash Engineering	C 2403	12.51	10	44	280.8	24.3	515.7	28	19.2	66.8	29	-	62.0	53.4	217.2	29	24.5	39.0	17	2403	53.4	29	2565 M(457)	2595/1205	48.1		
JNK	C 2403	11.12	2	68	89.1	47.7	480.2	18	20.7	62.7	35	15	12.3	11.3	226.9	111	13.8	16.7	56	2403	11.3	35	775 M(-5)	895/550	68.8		
John Cockerill	2312(9)	4.94	10	75	407.3	13.8	666.6	38	4.0	21.0 *	108	70	67.0	56.6	147.1	-24	3.2	3.6	-63	2403	51.1	96	5881 (120)	6443/2374	115.0		
Josts Engg. Co.	C 2403	0.98	2	47	11																						

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Thejo Engg.	C	2403	10.84	10	54	230.9	18.1	559.4	18	17.9	55.6	72	30	70.2	51.3	140.8	16	18.1	12.5	166	2403	51.3	72	3090 M(-375)	3708/1450	60.2	
Thermax	C	2403	23.83	2	62	372.7	14.2	9323.5	15	8.7	589.9 *	30	600	61.9	49.5	2763.7	20	9.9	190.3	22	2403	49.5	30	5050 (-116)	5835/2479	102.0	
Titagarh Rail	C	2403	26.93	2	40	165.7	15.4	3853.3	39	11.7	288.4	107	40	23.4	21.4	1052.4	8	11.4	81.1	69	2403	21.4	107	1689 (-18)	1897/612	78.9	
TRF	C *	2403	11.00	10	34	-348.7	-	140.0	-21	25.5	34.0 *	-57	-	32.9	30.9	37.6	11	13.7	5.0	-35	2406	33.6	-52	518 (9)	670/185	15.4	
Uniparts India	C	2403	45.13	10	66	192.3	27.2	1139.5	-17	17.7	124.7	-39	60	36.9	27.6	289.9	-12	16.3	28.6	-37	2403	27.6	-39	500 (-5)	722/454	18.1	
Walchan. Inds.	*	2403	11.08	2	32	55.7	-	302.4	-6	0.5	-47.8 *	45	-	-	-	91.4	-18	5.8	-3.6	93	2403	-	45	381 (46)	381/93	-	
Windsor Machines	C	2403	12.99	2	59	41.1	1.7	354.0	-6	6.9	-5.6	PL	-	1.6	-	109.4	-13	4.1	-6.9	PL	2403	-	PL	170 (7)	184/56	-	
Yuken India	C	2403	13.00	10	56	215.0	4.2	422.5	13	10.6	18.8	131	15	25.7	14.5	119.2	18	12.7	8.0	999	2403	14.5	131	1346 (-140)	1573/601	93.0	
<b>IND.COMPOSITE</b>			<b>1997.73</b>					<b>93688.5</b>		<b>19.4</b>	<b>13055.9</b>				<b>35906.5</b>		<b>24.4</b>	<b>6238.2</b>				<b>735960</b>			<b>55.3</b>		
<b>45 ENGINEERING - TURNKEY SERVICES</b>																											
Artson Engg.	*	2403	3.69	1	75	0.2	-	128.1	-3	10.9	6.1	LP	-	2.2	1.6	25.0	-40	9.6	-0.5	PL	2406	1.2	LP	157 (-13)	218/134	127.6	
Ashoka Buildcon	C	2403	140.36	5	54	79.1	28.1	9798.5	21	23.4	440.3 *	21	-	28.8	15.7	3051.9	25	22.2	184.8	623	2403	15.7	21	254 (20)	272/89	16.2	
Atlantaa	C	2403	16.30	2	73	19.4	-	132.8	157	87.2	82.5 *	LP	-	14.5	10.1	91.4	999	96.0	77.1	LP	2403	10.1	LP	47 (3)	47/13	4.6	
Bajel Projects		2403	23.07	2	63	49.1	-	1169.2	76	0.8	11.4 *	LP	-	1.5	1.0	489.2	147	1.5	14.1	LP	2403	1.0	LP	291 M(1)	330/108	-	
Ducon Tech	C	2403	25.99	1	52	4.6	3.2	419.5	6	5.2	7.6	86	-	0.3	0.3	107.1	3	7.0	3.1	999	2403	0.3	86	8 (-)	13/6	-	
Engineers India	C	2403	281.02	5	51	40.1	18.4	3280.9	-1	9.1	445.3	29	60	8.5	7.9	805.1	-9	9.6	115.5	-39	2403	7.9	29	263 (-20)	304/117	33.3	
GE Power	C	2403	67.23	10	69	10.2	-	1624.8	-10	-12.5	-171.3	47	-	-	-	390.8	13	-9.1	25.9	LP	2403	-	47	516 (1)	647/157	-	
Gensol Engineer.	C	2403	37.87	10	63	86.0	19.7	963.1	142	23.6	59.7 *	155	-	35.4	15.8	398.8	143	19.8	24.4	234	2403	15.8	155	1003 B(34)	1377/530	63.7	
GMR Airports Inf	C *	2403	714.84	1	50	-2.8	-	8754.6	31	36.1	-502.8 *	-120	-	1.4	-	2446.8	29	34.2	-184.1	53	2403	-	-120	97 M(-1)	101/50	-	
GMR Urban	C *	2403	357.42	5	51	-15.1	-	4489.0	-19	19.1	-745.9 *	-999	-	-	-	1634.5	15	27.4	-150.7	42	2403	-	-999	97 M(-5)	107/19	-	
HFCL	C *	2403	144.27	1	38	27.5	10.2	4465.1	-6	13.0	329.8	10	20	2.9	2.3	1158.2	16	15.1	111.3	63	2406	2.6	17	130 M(7)	135/62	50.1	
Inox Green	C	2403	293.61	10	56	45.8	-	224.3	-10	33.4	30.0	LP	-	2.8	1.0	52.4	-8	20.5	21.4	LP	2403	1.0	LP	170 (2)	188/60	166.4	
ISGEC Heavy	C	2403	7.35	1	62	343.1	8.8	6219.3	-3	8.0	243.7	24	-	47.6	33.1	1868.0	-9	7.4	71.3	-17	2403	33.1	24	1457 (-14)	1530/656	44.0	
K.P. Energy	C	2403	33.35	5	45	27.8	41.9	473.0	8	18.2	58.3	33	11	10.0	8.7	207.3	40	14.7	24.9	61	2403	8.8	33	397 (-32)	514/111	45.4	
Larsen & Toubro	C *	2403	274.97	2	-	628.1	14.722	1112.9	21	13.3	12897.2 *	27	1700	120.6	93.8	55119.8	15	12.8	2785.7	12	2406	96.7	19	3775 M(125)	3949/2587	39.0	
Mold-Tek Technol	C	2403	5.71	2	49	42.6	33.2	160.7	9	26.1	27.9	-5	100	12.0	9.7	42.2	-1	22.6	6.4	-37	2403	9.8	-5	256 M(-19)	398/180	26.3	
Om Infra	C	2403	9.63	1	67	75.1	0.9	1113.8	39	8.0	47.2	266	50	5.6	4.9	295.7	-15	8.7	3.0	-60	2403	4.9	266	214 (41)	214/51	43.8	
Power Mech Proj.	C	2403	15.81	10	58	1162.9	18.0	4206.7	17	11.8	248.3	19	20	184.9	157.1	1301.5	11	11.5	84.5	12	2403	157.1	19	6375 (528)	6500/3343	40.6	
Reliance Infra.	C	2403	396.13	10	17	220.8	-	22804.6	2	10.1	-1348.8 *	-999	-	3.9	-	4686.0	12	-82.7	-4933.8	-999	2403	-	-999	199 (5)	308/144	-	
Rites	C	2403	240.30	10	72	108.6	21.3	2452.9	-7	26.3	455.4	-16	180	21.5	19.0	643.3	-6	27.4	126.1	-4	2403	19.0	-16	759 (-)	826/433	40.0	
Semac Consul	C	2403	3.07	10	60	258.8	16.8	127.5	-61	-27.1	-32.3	PL	-	-	-	25.0	-68	-30.8	-11.9	PL	2403	-	PL	572 (-23)	2480/553	-	
SEPC	C	2403	1563.61	10	38	9.0	-	561.0	48	4.7	22.8	LP	-	0.2	0.1	147.8	4	4.6	6.7	LP	2403	0.2	LP	21 XR(3)	27/12	-	
Sterling & Wils.	C *	2403	23.33	1	53	41.5	-	3035.4	51	0.5	-173.2	85	-	-	-	915.1	78	2.7	4.2	LP	2406	-	93	681 M(-15)	828/253	-	
Techno Elec.Engg	C *	2403	23.26	2	62	293.5	13.2	1502.4	81	14.0	271.0 *	137	350	24.0	23.3	439.6	40	12.4	77.5	999	2403	23.3	137	1647 M(155)	1740/442	70.7	
Va Tech Wabag	C *	2403	12.44	2	19	292.4	13.8	2856.4	-4	13.0	234.1 *	-33	-	39.0	37.6	934.2	1	12.4	72.4	-28	2403	37.7	-33	1319 (63)	1405/436	35.0	
Waaree Renewab.	C	2403	20.83	2	74	22.3	95.9	876.4	150	23.6	148.1	167	-	14.8	14.2	273.3	344	27.6	54.2	341	2403	14.2	167	1644 (-304)	3038/226	115.6	
WPIL	C *	2403	9.77	1	71	127.6	16.4	1664.4	4	20.9	168.5 *	4	400	20.3	17.2	591.4	14	17.3	71.6	23	2403	17.3	4	527 M(79)	543/276	30.6	
Zodiac Energy		2403	14.66	10	73	32.5	8.9	220.1	60	8.6	11.0	244	-	8.0	7.5	106.6	72	8.3	5.7	253	2403	7.5	244	704 M(-1)	812/115	94.1	
<b>IND.COMPOSITE</b>			<b>4759.89</b>					<b>304837.1</b>		<b>13.9</b>	<b>13271.9</b>				<b>135465.9</b>		<b>4.3</b>	<b>-1309.0</b>				<b>775193</b>			<b>39.9</b>		
<b>46 ENGINES</b>																											
Cummins India	C	2403	55.44	2	51	238.5	27.2	9000.2	16	19.8	1679.9 *	40	1900	66.4	60.6	2319.0	20	23.2	538.9	54	2403	60.6	40	3778 (-112)	4170/1590	62.3	
Greaves Cotton	C	2403	46.50	2	56	62.0	-	2633.2	-2	9.0	-12.4 *	PL	100	3.1	-	672.5	-19	9.8	2.1	-95	2403	-	PL	167 M(-2)	177/113	-	
Kirloskar Oil	C	2403	29.01	2	41	184.5	17.8	5898.3	17	17.4	443.1 *	38	300	38.7	30.5	1660.0	20	18.5	136.9	73	2403	30.6	38	1222 M(-106)	1450/429	40.0	
Swaraj Engines	*	2403	12.15	10	52	303.3	38.6	1419.2	0	13.3	137.1 *	3	950	127.1	112.9	418.0	5	13.9	43.2	6	2406	115.4	4	3022 (131)	3200/1902	26.2	
<b>IND.COMPOSITE</b>			<b>143.10</b>					<b>18951.0</b>		<b>17.1</b>	<b>2247.7</b>				<b>5487.6</b>		<b>17.7</b>	<b>721.0</b>				<b>130018</b>			<b>55.7</b>		
<b>47 ENTERTAINMENT / ELECTRONIC MEDIA SOFTWARE</b>																											
BAG Films	C	2403	39.58	2	47	7.6	-	131.9	18	16.3	4.0	LP	-	0.4	0.2	40.4	8	5.1	0.8	-64	2403	0.2	LP	9 (-)	15/4	-	
Bodhi Tree	C	2403	12.50	1	35	2.2	19.2	64.0	50	9.0	3.4 *	4	-	0.3	0.3	21.9	-	6.3	1.6	-51	2403	0.3	4	13 (-1)	24/10	-	
Cineline India	C	2403	17.13	5	70	43.6	-	247.8	76	25.1	-4.5	79	-	7.7	-	53.7	20	21.2	-6.5	7	2403	-	79	132 (-13)	1		

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
T.V. Today Netw.	C	2403	29.83	5	58	145.4	9.8	952.1	8	9.3	61.3 *	-38	170	17.2	10.3	252.8	16	9.0	16.4	4	2403	10.3	-38	262 (21)	274/192	25.5	
Tips Films	*	2403	4.32	10	75	210.1	0.5	77.6	26	-0.6	0.5 *	-98	-	2.8	1.1	12.4	999	-54.2	-6.8	-270	2406	-	PL	520 (-46)	987/493	-	
Tips Industries	*	2403	12.78	1	64	14.0	79.4	241.6	29	65.9	125.3 *	64	600	10.0	9.8	73.9	40	73.6	43.6	61	2406	11.2	66	599 M(28)	628/280	53.3	
TV18 Broadcast	C *	2403	342.87	2	60	99.9	2.4	8976.0	52	-6.1	-44.9	PL	-	0.9	-	3069.3	-3	-3.4	-48.4	PL	2406	-	PL	47 (3)	69/39	-	
UFO Moviez	C	2403	38.60	10	22	74.4	-	408.2	3	16.1	17.8 *	LP	-	15.7	4.6	118.7	35	12.3	6.0	LP	2403	4.6	LP	142 M(9)	174/85	30.8	
Zee Entertainmen	C	2403	96.05	1	4	113.2	5.4	8637.2	7	10.5	477.6 *	-19	100	8.2	5.0	2169.9	3	9.7	39.8	133	2403	5.0	-19	144 (-16)	300/126	29.0	
Zee Media	C	2403	62.54	1	0	4.6	-	638.3	-11	-6.1	-94.9 *	-151	-	-	-	179.0	21	14.6	4.7	LP	2403	-	-151	14 (-1)	18/10	-	
<b>IND.COMPOSITE</b>			<b>2850.09</b>					<b>60704.9</b>		<b>12.3</b>	<b>1340.9</b>					<b>26106.7</b>		<b>11.7</b>	<b>354.4</b>					<b>130769</b>		<b>21.9</b>	
<b>49 FERTILIZERS</b>																											
Aries Agro	C	2403	13.00	10	53	200.3	7.4	519.4	8	11.2	19.4	13	10	20.9	14.9	106.8	15	-0.8	-5.6	29	2403	15.0	13	277 (2)	342/158	18.5	
Chambal Fert.	C	2403	400.65	10	61	181.5	14.9	17966.4	-35	11.4	1275.8	23	75	39.7	31.8	2643.0	-27	6.3	96.8	999	2403	31.8	23	505 (-2)	575/250	15.9	
Coromandel Inter	C *	2403	29.45	1	57	319.9	18.9	22058.4	-26	10.8	1637.9 *	-18	600	63.4	55.6	3912.7	-29	7.0	160.3	-35	2403	55.6	-18	1679 M(81)	1689/980	30.2	
F A C T	C	2403	647.07	10	90	21.3	60.0	5054.9	-18	7.1	391.8	-36	-	6.5	6.1	1061.8	-15	3.5	121.3	-27	2403	6.1	-36	1017 (-69)	1187/413	168.1	
G S F C	C	2403	79.70	2	38	319.4	10.6	9154.6	-19	5.6	564.0	-55	200	18.8	14.2	1965.3	-18	1.3	24.7	-89	2403	14.2	-55	238 (-16)	322/146	16.8	
Krishana Phosch.	*	2403	60.55	10	71	49.4	11.2	923.9	186	14.0	40.4	51	-	12.3	6.7	280.8	70	14.9	16.4	38	2406	7.4	38	289 B(14)	312/202	38.8	
M B Agro Prod.	*	2403	87.63	10	74	40.0	46.5	817.0	-17	11.8	24.8	-80	5	6.2	2.8	200.4	34	16.8	11.5	59	2406	3.3	-72	247 B(22)	348/210	74.3	
Madras Fertilize		2403	161.10	10	85	-11.8	-	2228.4	-35	4.5	55.6 *	-70	-	4.1	3.4	758.5	-1	12.2	82.4	74	2403	3.5	-70	116 (-9)	134/71	33.7	
Mangalore Chem.	*	2403	118.52	10	61	79.3	18.8	3795.4	4	9.9	154.8	15	15	19.1	13.1	814.1	-15	13.0	43.9	-11	2406	12.6	-7	124 (-5)	156/95	9.8	
Natl.Fertilizer	C	2403	490.58	10	75	52.1	19.8	23560.3	-20	2.6	150.1	-67	-	10.4	3.1	5284.2	-16	7.2	207.7	LP	2403	3.1	-67	147 (-8)	170/65	48.0	
Nova Agritech	C	2403	18.50	2	59	20.9	38.3	252.5	20	17.6	28.3	38	-	3.3	3.1	70.8	-3	14.0	8.3	3	2403	3.1	38	81 (14)	94/45	26.5	
Paradeep Phosph.	C	2403	814.78	10	56	43.7	11.1	11575.1	-13	5.6	99.9	-67	5	3.8	1.2	2242.7	-38	6.6	21.5	115	2403	1.2	-67	86 M(-3)	96/59	69.9	
R C F	C	2403	551.69	10	75	83.5	-	16981.3	-21	3.1	195.0 *	-78	12	7.8	3.5	3879.7	-17	5.1	83.3	-	2403	3.5	-78	215 (-18)	245/105	60.9	
Rama Phosphates	*	2403	17.69	10	75	156.1	-	603.2	-31	-3.3	-31.1 *	PL	-	-	-	186.2	-23	0.1	-2.3	PL	2403	-	PL	197 (5)	270/147	-	
S P I C	C	2403	203.64	10	49	52.8	35.9	1943.9	-31	12.8	161.7 *	-46	15	9.8	7.9	124.9	-81	9.2	9.0	-65	2403	7.9	-46	85 (-2)	107/62	10.7	
Zuari Agro Chem.	C	2403	42.06	10	65	402.8	-	4595.5	1	7.8	99.8	-48	-	46.3	23.7	897.7	-33	1.7	72.1	-47	2403	23.7	-48	208 (-16)	260/135	8.8	
<b>IND.COMPOSITE</b>			<b>3736.61</b>					<b>122030.2</b>		<b>6.9</b>	<b>4868.2</b>					<b>25724.6</b>		<b>6.0</b>	<b>951.2</b>					<b>182396</b>		<b>37.1</b>	
<b>50 FINANCE &amp; INVESTMENTS</b>																											
360 ONE	C	2403	36.29	1	16	95.1	24.5	2924.7	42	58.3	804.2 *	22	1650	23.7	22.2	1051.2	98	27.3	242.6	56	2403	22.2	22	1067 M(81)	1080/469	48.2	
5Paisa Capital	C	2403	31.21	10	33	173.0	10.2	394.7	16	27.9	54.4	25	-	20.5	17.4	102.3	21	36.5	20.1	38	2406	19.2	18	488 M(-14)	759/405	25.4	
Abans Holdings	C	2403	10.03	2	72	163.9	10.6	1380.4	19	11.0	81.8	26	-	16.4	16.3	252.5	-56	14.6	19.5	-7	2403	16.3	26	559 (5)	576/264	34.3	
Aditya AMC	C *	2403	144.05	5	75	110.0	27.5	1640.5	21	63.6	780.3 *	31	270	28.3	27.1	481.4	24	45.8	235.7	28	2406	28.9	23	715 M(18)	732/384	24.8	
Aditya Birla Cap	C *	2403	2602.20	10	69	103.0	14.2	34864.5	14	34.6	3335.0	-30	-	13.6	12.8	10963.6	36	33.0	1245.4	105	2403	12.8	-30	224 M(-3)	247/155	17.5	
Akme Fintrade	*	2403	42.68	10	42	83.2	9.2	73.5	6	71.5	18.5	28	-	4.5	4.3	21.3	30	81.7	8.6	186	2406	4.3	28	119 M(18)	135/93	27.7	
Alfred Herbert	C	2403	0.77	10	74	1560.1	1.8	2.2	-43	13.6	0.7	-67	40	11.0	8.8	0.5	-59	2.3	-	-98	2403	8.8	-67	1463 (-10)	1886/725	167.0	
Algoquant Fin		2403	1.61	2	66	55.1	-	64.8	373	23.5	9.8	LP	-	13.7	12.2	21.5	999	25.1	4.8	LP	2403	12.2	LP	1199 (-9)	1620/573	98.3	
Almondz Global	C *	2403	16.61	1	56	13.3	8.2	120.2	51	13.6	19.4 *	23	-	1.4	1.2	46.3	68	9.8	6.0	49	2403	1.2	23	32 M(5)	32/13	27.4	
Anand Rathi Wea.	C	2403	20.91	5	48	155.1	40.3	752.0	35	44.1	225.0	34	280	58.4	53.8	245.4	38	40.0	73.2	38	2406	58.6	35	3700 (-204)	4299/1125	63.1	
Angel One	C	2403	90.09	10	36	503.7	43.3	4279.8	42	38.6	1125.6 *	28	347	130.5	124.9	1410.1	74	33.4	282.7	33	2406	132.9	29	2140 M(-137)	3900/1460	16.1	
Apollo Finvest		2403	3.73	10	71	161.1	21.5	21.1	-54	44.8	8.0	-21	-	21.9	21.5	7.0	-6	18.1	0.8	-67	2403	21.5	-21	885 M(23)	1360/460	41.2	
Arihant Capital	C *	2403	10.41	1	70	31.0	11.9	235.6	71	44.6	70.5 *	144	50	7.0	6.8	72.8	70	41.1	18.8	62	2406	7.5	136	81 (12)	86/48	10.8	
Arman Financial	C	2403	10.48	10	22	775.6	36.5	661.5	56	74.8	173.6	85	-	167.0	165.6	182.9	23	69.9	50.8	40	2403	165.6	85	1907 M(-148)	2676/1715	11.5	
Arnold Holdings	U	2403	23.78	10	20	23.1	6.1	208.4	27	9.5	8.8	132	-	4.6	3.7	63.1	39	20.8	6.4	LP	2403	3.7	132	45 (-)	54/17	12.1	
Aryaman Fin.Serv	C	2403	11.68	10	62	62.4	8.0	70.1	26	45.9	17.7	350	-	15.2	15.1	7.7	-42	14.3	1.0	LP	2403	15.1	350	343 (-2)	370/125	22.7	
Ausom Enter.	C	2403	13.62	10	74	91.7	1.0	975.5	430	0.5	9.2	661	10	6.9	6.7	709.5	442	0.4	2.8	LP	2403	6.7	661	95 (-)	136/64	14.1	
Authum Invest	C	2403	16.98	1	75	609.1	-	4400.9	601	94.5	4168.0 *	999	-	245.9	245.4	1356.9	999	94.7	1537.1	999	2403	245.4	999	1029 (-71)	1180/363	4.2	
Avonmore Capital	C	2403	23.35	1	69	12.9	47.7	127.3	-41	13.4	-2.0	PL	-	0.1	-	49.1	71	11.8	1.0	-65	2403	-	PL	15 M(1)	15/7	-	
Baid Finserv		2403	24.01	2	35	13.9	8.0	66.4	19	62.2	12.9	25	5	1.1	1.1	15.2	1	57.5	1.1	-59	2403	1.1	25	17 (-2)	46/16	15.3	
Bajaj Finance	C *	2403	123.80	2	55	1234.2	22.1	54990.2	33	70.7	14463.7 *	26	1800	244.7	233.7</												

# Corporate Scoreboard

Company Name		Full Year													Latest Quarter					TTM			Market Data			
		Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E
		Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Rs.	Rs.	Var%	29/07/24	High/Low	Ratio	
Fedders Holding	C	2403	16.40	10	65	273.7	9.3	571.7	325	9.4	92.2 *	345	-	57.7	56.2	149.7	134	2.2	10.8	-13	2403	56.2	345	900 M(-17)	969/400	16.0
Finkurve Fin.		2403	12.69	1	59	14.9	8.7	90.3	78	30.6	16.1	12	-	1.3	1.3	23.4	35	35.5	4.9	117	2403	1.3	12	68 (6)	98/47	53.8
Five-Star Bus.Fi		2403	29.25	1	27	177.7	15.0	2195.1	44	72.7	835.9	39	-	29.4	28.6	619.1	41	73.6	236.1	40	2403	28.6	39	770 M(-36)	875/601	26.9
Fusion Microfin.		2403	100.63	10	58	283.0	21.2	2412.4	34	56.7	505.3	31	-	51.1	50.2	675.1	30	53.4	132.7	16	2403	50.2	31	435 (-7)	690/416	8.7
GACM Tech	C *	2403	68.06	1	8	0.5	-	7.5	-28	32.9	1.1	LP	-	0.0	-	1.7	-12	41.6	0.4	53	2406	-	163	1 XR(-)	3/1	-
Ganges Securitie	C	2403	10.00	10	67	545.0	1.8	36.1	-17	15.0	3.5	-64	-	4.3	3.5	2.9	-43	-	-4.0	-47	2403	3.5	-64	166 (-10)	189/107	47.6
Garnet Intl.	C	2403	19.64	10	51	13.9	-	20.3	-66	-6.4	-0.5 *	PL	-	-	-	19.7	93	-1.7	0.5	22	2403	-	PL	103 (4)	106/39	-
General Insuranc	C	2403	877.20	5	86	315.0	22.4	46556.9	-2	14.5	6685.9	-3	200	38.1	38.1	10385.6	-1	28.5	2580.4	-5	2403	38.1	-3	403 (-5)	467/191	10.6
Geojit Fin. Ser.	C	2403	23.91	1	55	34.8	18.6	623.7	39	38.0	144.7 *	49	150	7.3	6.1	181.2	56	41.8	44.5	112	2406	7.0	74	115 (-7)	126/45	16.3
GKW		2403	5.97	10	75	693.8	4.1	39.1	89	50.9	13.8 *	58	-	25.1	23.2	7.9	163	-33.7	-3.9	PL	2403	23.2	58	3449 (-56)	3775/850	148.7
Go Digit General	*	2403	917.20	10	74	41.3	-	7269.0	38	2.7	181.7	411	-	2.2	2.0	2105.5	24	4.8	101.3	73	2406	2.0	411	352 M(14)	374/278	176.0
Hampton Sky	C	2403	27.42	1	75	5.1	-	242.4	219	12.8	13.5	LP	-	0.5	0.5	84.9	471	21.9	10.2	LP	2403	0.5	LP	30 (-1)	59/26	-
HB Stockholdings	C	2403	7.14	10	53	143.7	44.4	44.4	1388	93.7	37.5 *	LP	15	53.1	52.6	5.8	999	86.5	4.4	LP	2403	52.6	LP	162 (34)	166/48	3.1
HDFC AMC	C	2403	106.79	5	53	331.3	29.5	3163.3	27	80.1	1942.7 *	36	1400	93.4	91.0	948.7	29	62.6	603.8	26	2406	96.9	30	4154 M(-38)	4295/2372	42.9
HDFC Life Insur.	C	2403	2150.98	10	50	71.4	11.4	102006.6	42	0.5	1574.1	15	20	7.7	7.3	27023.5	15	1.2	479.0	15	2406	7.6	15	697 M(59)	713/511	91.6
I D F C	C	2403	1599.98	10	-	83.6	-	68.7	-55	64.8	1045.6	55	-	6.5	6.5	9.8	-81	73.2	347.9	LP	2403	6.5	55	112 (-6)	134/105	17.1
ICICI Lombard	*	2403	493.44	10	52	256.5	17.2	20602.1	9	12.5	1921.0 *	11	110	41.6	38.9	5604.9	19	13.7	580.4	49	2406	42.7	19	1968 M(92)	2003/1266	46.1
ICICI Pru Life	C *	2403	1441.94	10	73	78.0	2.5	92553.7	74	-1.8	251.9 *	-58	6	2.5	1.7	25632.9	7	0.1	224.3	9	2406	6.0	1	719 M(65)	731/464	119.2
ICICI Securities	C *	2403	161.93	5	75	121.1	42.3	5051.1	47	66.7	1696.7	52	580	55.8	52.4	1644.1	76	69.0	526.9	95	2406	60.3	75	776 M(4)	865/606	12.9
IIFL Finance	C	2403	84.84	2	25	280.7	19.4	10490.5	24	61.0	1763.5	18	200	45.8	41.6	2922.1	28	55.1	373.4	-10	2403	41.6	18	446 R(-42)	684/304	10.7
IIFL Securities	C *	2403	61.63	2	31	58.0	32.3	2223.9	63	42.0	506.8 *	104	150	20.1	16.4	704.4	74	47.8	179.9	108	2403	16.5	104	197 M(6)	240/64	12.0
IL&FS Inv.Manag.	C	2403	62.81	2	50	6.4	5.6	66.4	-12	2.0	10.1	-16	35	0.3	0.3	16.6	-21	17.0	4.9	99	2403	0.3	-16	16 (3)	18/7	-
India Finsec	C	2403	24.94	10	60	27.4	5.2	64.1	38	64.0	12.2	298	-	5.7	4.9	16.7	15	61.2	3.3	-51	2403	4.9	298	130 (-1)	150/26	26.6
Indian Infotech		2403	126.70	1	3	2.1	-	21.1	-55	10.7	1.7	183	-	0.0	-	4.8	-88	-	-9.1	-76	2403	-	183	2 (-)	3/1	-
Indl.& Prud.Inv.	C *	2403	1.68	10	68	4591.1	7.2	6.1	-17	86.8	49.5	11	900	295.1	295.1	1.3	-41	75.1	10.6	9	2406	300.3	15	6383 (-107)	6975/2402	21.3
Indostar Capital	C	2403	136.08	10	74	237.7	-	1397.5	18	60.5	115.8	-49	-	11.0	8.5	477.9	65	50.2	35.3	-54	2403	8.5	-49	252 (11)	280/156	29.7
Jindal Poly Inve	C	2403	10.51	10	75	2523.7	11.9	36.1	-99	98.7	295.6	4	-	281.2	281.2	13.9	-98	98.6	98.5	-39	2403	281.2	4	903 (65)	967/449	3.2
Jio Financial	C *	2403	6353.28	10	47	219.0	0.0	1854.7	4036	84.0	1604.6	999	-	2.6	2.5	417.8	1	82.3	312.6	-6	2406	2.5	-	330 (-25)	395/205	132.1
JM Financial	C	2403	95.57	1	56	88.8	155.3	4831.4	45	99.9	12911.6 *	999	200	135.7	135.1	1276.1	46	22.6	59.3	4	2403	135.1	999	102 M(7)	115/69	0.8
JSW Holdings	C *	2403	11.10	10	66	22914	0.7	169.6	-58	92.9	155.6	-53	-	140.2	140.1	27.2	4	88.3	52.6	116	2406	165.6	-48	7018 (4)	7800/4310	42.4
Kalyani Invest.	C	2403	4.37	10	75	19003	1.0	74.1	33	84.1	70.1	21	-	160.5	160.3	27.5	750	68.5	29.2	207	2403	160.3	21	6194 (-239)	6772/1868	38.6
Kama Holdings	C	2403	32.09	10	75	2059.4	23.6	13489.6	-11	21.0	873.7	-30	-	481.2	272.3	3814.1	-	23.8	410.0	43	2403	272.3	-30	2815 B(117)	3500/2349	10.3
KIFS Financial		2403	10.82	10	74	46.6	15.1	46.7	52	97.4	7.1	11	14	7.1	6.6	17.0	82	95.7	2.5	-1	2403	6.6	11	156 (-6)	200/120	23.7
Kiran Vyapar	C *	2403	27.28	10	75	650.0	2.7	93.0	37	61.1	52.1	34	10	19.2	19.1	28.6	4	85.2	30.6	24	2406	21.3	-5	192 (4)	205/137	9.0
Kirloskar Indus.	C	2403	9.94	10	71	4884.9	8.2	6411.7	-2	14.7	225.2 *	-	130	470.2	226.7	1736.4	9	13.8	86.2	96	2403	226.7	-	5798 M(-223)	6698/2863	25.6
L&T Finance Ltd	C *	2403	2492.69	10	66	94.0	10.3	14055.1	2	57.3	2320.7 *	LP	250	9.8	9.3	3784.6	12	60.8	685.5	29	2406	9.9	37	180 M(-6)	194/117	18.1
Life Insurance	C	2403	6325.00	10	97	130.8	124.8	861516.8	9	3.7	45049.5	12	100	71.2	71.2	253217.0	25	0.6	15094.0	-1	2403	71.2	12	1175 (115)	1199/598	16.5
LKP Securities	C *	2403	15.84	2	72	10.0	13.5	98.4	24	22.5	9.8 *	163	8	1.8	1.2	30.9	62	27.2	4.1	159	2406	1.5	182	22 (-)	29/10	14.8
M & M Fin. Serv.	C *	2403	247.12	2	52	161.3	10.0	16019.5	24	60.9	1927.5 *	-9	315	17.8	15.6	4354.9	20	60.6	497.7	39	2406	16.8	7	303 (-)	316/244	18.1
Mah. Scooters	*	2403	11.43	10	51	23637	0.9	223.5	3	90.9	199.3	2	1700	176.2	174.4	8.6	63	-	2.3	381	2406	178.3	5	9305 (-90)	9600/5375	52.2
Maha Rashtra Apx	C	2403	14.15	10	63	325.7	-	10.8	32	48.1	344.4 *	999	-	243.4	243.4	7.1	128	81.9	432.5	999	2403	243.4	999	162 (-8)	184/105	0.7
Manappuram Fin.	C *	2403	169.29	2	35	136.4	20.7	8919.5	32	67.3	2188.3 *	46	165	28.8	25.9	2362.2	31	67.2	561.5	36	2403	25.9	46	213 (-9)	230/125	8.2
Mangal Credit		2403	19.56	10	52	65.1	7.3	33.3	55	73.5	10.6	33	6	5.8	5.4	9.4	42	68.5	2.6	19	2403	5.4	33	125 (14)	129/90	23.2
MAS FINANC SER	C *	2403	181.45	10	67	125.8	14.2	1290.4	32	76.3	251.1	24	35	14.1	13.8	365.1	24	76.3	71.7	26	2406	14.7	24	290 M(-3)	388/247	19.8
Master Trust	C	2403	10.88	5	74	231.8	19.8	500.5	48	40.7	108.1	64	-	51.3	49.7	164.2	80	41.9	37.9	127	2403	49.7	64	813 (39)	865/283	16.4
Max Financial	C	2403	69.02	2	7	112.0	-	46618.3	48	0.9	340.1	-10	-	10.0	9.9	14898.5	50	-0.4	-44.1	PL	2403	9.9	-10	1097 (60)	1140/754	111.4
Meghna Infracon		2403	10.86	10	47	12.1	-	55.0	315	2.3	3.2	LP	1	3.0	2.9	10.2	279	-0.5	0.6	LP	2403	2.9	LP	469 (14)	493/146	160.6
MILGREY FIN.&INV		2403	21.54	10	21	16.0	-	0.35	38817	-37.4	-	LP	-	0.0	-	0.3	999	18.2	0.2	LP	2403	-	LP	71 (-1)	97/17	-
MKVentures Cap.	C	2403	3.84	10	74	244.0	51.4	41.5	51	87.2	21.2	29	10	55.3	55.1	9.1	-14	86.1	5.9	13	2403	55.1	29	2062 (-94)	2800/1000	37.4
Monarch Networth	C	2403	33.87	10	56	102.1	22.1	279.0	72	61.2	123.2 *	187	10	36.9	36.4	85.0	100	66.2	40.1	135	2406	43.2	207	658 CB(95)	690/309	15.2
Money Masters		2403	10.04	10	35	12.7	3.7	2.1	-11	33.5	0.5	4	-	0.5	0.5	0.8	11	36.7	0.3	36	2403	0.5	4	185 (11)	195/26	-
Moneyboxx Fin.</																										

# Corporate Scoreboard

Company Name	Full Year												Latest Quarter					TTM			Market Data				
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio	
Poonawalla Fin	C * 2403	155.00	2	62	105.4	13.3	3178.9	50	99.9	1001.7 *	102	100	13.7	12.9	995.9	41	70.9	291.6	46	2406	14.4	69	381 M(-20)	520/336	26.6
Prime Securities	C * 2403	16.77	5	-	47.0	13.1	66.6	42	36.8	18.6	86	20	5.8	5.5	29.1	41	46.3	9.3	85	2406	6.8	82	264 M(6)	272/131	39.0
Prithvi Exchange	C 2403	8.25	10	72	51.6	15.6	4160.8	36	0.4	13.1	182	5	16.3	15.8	938.1	30	0.5	3.3	958	2403	15.8	182	316 (-5)	364/60	20.0
Prudent Corp.	C 2403	20.70	5	58	116.3	39.7	824.7	33	23.4	138.8	19	40	39.5	33.5	245.9	36	24.7	44.6	8	2403	33.5	19	2381 (302)	2404/900	71.1
PTC India Fin	C 2403	642.28	10	65	39.5	7.5	776.3	-3	79.5	160.8	-9	-	2.6	2.5	176.9	-11	63.6	13.9	-62	2403	2.5	-9	57 (1)	68/21	23.0
Quest Capital	2403	10.00	10	75	986.4	2.4	26.6	-17	97.4	20.2	7	25	20.2	20.2	22.4	7	98.5	17.3	5	2403	20.2	7	388 (-2)	439/251	19.3
Rane Holdings	C 2403	14.28	10	47	634.6	17.8	3603.9	2	7.0	152.1 *	102	250	202.5	106.5	874.4	-8	9.5	36.2	LP	2403	106.5	102	1719 (-40)	1888/896	16.1
Religare Enterp.	C 2403	330.01	10	-	71.0	-	6299.3	30	5.9	113.1 *	LP	-	5.6	3.4	1874.5	28	4.1	3.2	-99	2403	3.4	LP	258 M(14)	280/165	75.3
Sakthi Finance	2403	64.71	10	67	33.7	6.2	206.7	8	69.2	15.7	26	8	3.3	2.4	54.2	10	68.5	4.2	21	2403	2.4	26	59 (2)	104/29	24.3
Sastasundar Ven.	C * 2403	31.81	10	74	239.7	-	1436.1	35	-2.2	-28.7	64	-	-	-	298.0	-14	-9.3	10.0	LP	2406	-	84	315 (-25)	506/252	-
Satin Creditcare	C * 2403	110.47	10	36	217.4	21.8	2240.5	44	67.0	436.3 *	999	-	41.6	39.5	646.9	51	65.6	128.2	30	2403	39.5	999	221 (8)	284/183	5.6
SBFC Finance	C * 2403	1074.22	10	55	25.9	10.5	1019.9	38	66.8	237.3 *	58	-	2.3	2.2	297.8	30	68.5	78.9	68	2406	2.5	-	84 M(2)	98/72	33.5
SBI Cards	* 2403	951.05	10	69	127.1	22.0	17483.5	22	31.6	2407.9 *	7	25	27.4	25.3	4482.6	11	33.3	594.5	-	2406	25.3	8	708 M(-30)	893/649	27.9
SBI Life Insuran	* 2403	1001.58	10	55	155.5	14.1	133665.5	62	0.3	1893.8	10	27	18.9	18.9	34657.0	24	1.7	519.5	36	2406	20.3	11	1746 M(133)	1777/1251	86.1
SG Finserve	2403	54.98	10	47	146.7	7.0	189.7	352	89.2	78.6	327	-	14.3	14.3	44.6	28	84.3	19.4	24	2406	15.0	136	405 (11)	615/325	27.0
Shalibhadra Fin.	2403	7.00	10	60	138.3	13.2	32.8	18	69.2	12.0	43	12	17.2	17.1	9.5	21	66.8	3.3	41	2403	17.1	43	657 (20)	673/222	38.4
Shardul Sec.	C 2403	17.50	10	75	383.5	0.5	173.7	2515	93.7	97.8	999	-	56.1	55.9	54.3	999	90.7	16.1	LP	2403	55.9	999	247 (-6)	289/87	4.4
Share India Sec.	C * 2403	40.46	2	51	93.4	45.1	1488.8	35	44.1	426.3 *	30	60	21.8	21.1	420.9	51	34.9	102.8	25	2406	22.1	27	305 M(2)	408/235	13.8
Shriram AMC	2403	13.02	10	63	59.6	-	8.2	41	-59.6	-6.9	-70	-	-	-	2.1	38	-	-2.4	-154	2403	-	-70	548 (99)	548/140	-
Shriram Finance	C * 2403	375.93	10	25	1302.0	15.9	36411.7	19	71.7	7365.5 *	23	450	211.6	195.9	9609.7	20	72.3	1973.9	18	2406	201.2	19	2942 M(57)	3059/1759	14.6
Smartlink Hold.	C * 2403	2.00	2	73	190.8	3.8	209.9	28	6.7	7.0 *	532	-	10.5	7.0	79.0	57	14.8	8.7	999	2403	7.0	532	288 (-28)	345/156	40.9
SMC Global Sec.	C 2403	20.94	2	67	104.7	18.5	1645.0	35	26.1	187.3 *	57	120	21.0	17.9	510.5	67	27.2	66.0	205	2403	17.9	57	160 (4)	182/66	8.9
Som Datt Finance	2403	10.01	10	69	35.4	3.1	15.0	1018	91.2	12.1	999	-	12.1	12.1	3.6	999	86.3	2.7	LP	2403	12.1	999	113 (-)	225/92	9.3
Spandana Spoor	C * 2403	71.31	10	57	511.1	14.9	2533.8	72	59.6	500.6 *	999	-	73.1	70.2	737.0	40	42.3	55.7	-53	2406	61.3	24	667 M(-66)	1243/643	10.9
Star Health Insu	2403	585.47	10	58	115.0	-	14026.4	16	8.0	845.0	37	-	14.4	14.4	3691.0	18	5.1	142.3	40	2403	14.4	37	616 M(29)	675/477	42.7
Starteck Fin.	C 2403	9.91	10	73	205.9	6.6	37.8	34	80.4	15.9	41	3	16.6	16.0	11.3	25	61.0	3.5	1	2403	16.1	41	276 (-2)	420/147	17.2
Steel City Sec.	C 2403	15.11	10	71	78.4	10.4	62.6	6	22.0	11.9	6	-	8.5	7.9	18.4	25	26.8	4.4	121	2403	7.9	6	89 (-1)	110/61	11.4
STEL Holdings	C 2403	18.46	10	67	814.6	1.6	18.5	8	96.4	13.3	8	-	7.2	7.2	13.5	2	98.9	10.0	3	2403	7.2	8	440 (20)	480/181	61.1
Summit Securitie	C * 2403	10.90	10	75	8280.8	1.1	102.2	102	96.2	75.7	104	-	69.5	69.5	20.8	83	96.0	16.8	101	2406	74.0	142	1995 (93)	2121/862	27.0
Sundaram Fin.Hol	C 2403	111.05	5	55	215.8	12.8	297.2	216	81.8	533.1	124	154	24.1	24.0	218.0	508	94.9	269.3	173	2403	24.0	124	272 (4)	300/113	11.3
Sundaram Finance	C 2403	111.10	10	38	997.2	14.1	7285.5	31	77.3	1501.5 *	13	160	151.6	135.2	2157.3	40	75.6	311.4	-28	2403	135.2	13	4304 (56)	4992/2490	31.8
Systematix Corp.	C 2403	12.98	10	74	117.3	5.2	146.0	85	43.7	53.4	950	-	42.6	41.1	57.9	261	44.6	23.2	LP	2403	41.1	950	1329 (-8)	1657/230	32.3
Tamboli Industri	C 2403	9.92	10	53	110.8	10.6	76.3	-11	18.4	7.5	-29	10	12.0	7.6	17.0	13	17.8	1.4	45	2403	7.6	-29	133 (2)	194/110	17.5
Tata Inv.Corp.	C 2403	50.60	10	73	5922.5	1.6	450.6	44	78.2	385.0 *	53	280	76.3	76.1	57.5	86	85.8	60.5	198	2403	76.1	53	6321 (-155)	9744/2402	83.1
Transcorp Intl.	C * 2403	6.37	2	73	17.9	0.2	2146.2	-26	0.2	0.1 *	-39	15	0.6	-	402.1	-37	0.2	10.4	999	2406	3.1	999	41 (7)	49/27	13.2
TruCap Finance	C 2403	23.38	2	42	18.1	0.3	182.8	48	42.9	11.0	999	-	1.7	0.9	53.0	61	33.3	5.7	999	2403	0.9	999	47 (-)	87/46	-
TVS Holdings	C * 2403	10.12	5	74	1403.7	26.3	40276.9	19	14.5	800.4 *	29	1880	904.7	395.6	10133.8	19	15.3	232.2	60	2403	395.6	29	13787 (805)	14586/4189	34.9
U. Y. Fincorp	2403	95.12	5	71	16.7	3.1	197.0	245	4.8	64.9	738	-	3.4	3.4	39.6	176	8.1	4.7	491	2403	3.4	738	26 (2)	36/22	7.7
Ugro Capital	2403	92.90	10	2	155.0	9.9	1081.7	58	60.7	119.3	200	-	16.7	12.8	330.4	52	56.3	32.7	133	2403	12.9	200	262 M(-8)	320/213	20.4
Ujivan Fin.Ser.	C 2303	121.78	10	-	298.6	32.1	4678.8	51	65.5	891.3 *	LP	50	86.6	73.2	1634.6	37	59.7	207.9	-6	2312	67.4	-	590 M(-)	615/464	8.8
UTI AMC	C * 2403	127.37	10	-	344.5	18.6	1743.9	35	59.3	766.6 *	75	470	63.5	60.2	533.7	14	65.8	254.2	8	2406	61.7	35	1050 M(-23)	1114/736	17.0
Vardhman Hold.	C 2403	3.19	10	75	10336	7.8	17.4	124	60.8	184.9	-19	50	579.6	579.5	1.2	125	-	54.8	34	2403	579.5	-19	4044 (-333)	4547/2713	7.0
VLS Finance	C 2403	34.80	10	51	857.1	2.1	418.2	395	91.1	324.3	479	25	94.9	93.2	100.6	836	90.1	74.1	LP	2403	93.2	479	308 (-4)	338/167	3.3
Welspun Investme	2403	3.65	10	75	1254.0	3.3	4.1	-46	90.0	2.8	-49	-	7.6	7.6	0.1	-97	-74.6	-0.1	PL	2403	7.6	-49	806 (10)	935/367	105.9
<b>IND.COMPOSITE</b>		<b>38814.46</b>					<b>1964347.1</b>			<b>17.2172043.2</b>					<b>741552.8</b>		<b>11.346709.3</b>					<b>3887395</b>		<b>22.0</b>	
<b>51 FINANCE - HOUSING</b>																									
Aadhar Hsg. Fin.	2403	426.52	10	76	127.7	16.7	2523.6	27	77.9	748.5	31	-	18.0	17.5	673.0	25	78.2	201.5	22	2403	17.6	31	460 M(14)	487/293	26.2
AAVAS Financiers	* 2403	79.14	10	26	476.8	13.9	2020.0	25	73.4	490.5 *	14	-	66.1	62.0	542.6	16	74.5	126.1	15	2406	64.1	13	1731 (-53)	1978/1307	27.0
Aptus Value Hou.	C * 2403	99.79	2	54	75.3	17.3	1416.8	25	80.4	611.9	22	100	12.5	12.3	391.2	26	79.1	164.0	21	2403	12.3	22	319 M(-6)	388/261	26.0
Can Fin Homes	* 2403	26.63	2	30	326.2	18.8	3524.6	28	90.8	750.7 *	21	300	57.3	56.4	931.1	13	92.4	199.6	9	2406	57.6	19	855 (-23)	937/680	14.9
Coral India Fin.	2403	8.06	2	75	45.5	12.6	30.6	0	68.0	20.8	13	20	5.2	5.2	8.5	-23	63.7	6.9	11	2403	5.2	13	56 (-2)	74/34	10.8
H U D C O	C 2403	2001.90	10	75	83.0	11.4	7948.1	12	96.3	2116.7	24	42	10.6	10.6	2194.0	18	93.8	700.2	10	2403	10.6	24	317 (-19)	354/61	30.0
Home First Finan	* 2403																								

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data				
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E	
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio		
<b>53 FOOD - PROCESSING - INDIAN</b>																										
ADF Foods	C	2403	21.97	2	36	40.1	16.6	520.3	16	20.4	71.3 *	33	60	7.9	6.5	153.6	25	22.3	25.9	58	2403	6.5	33	232 (-5)	262/179	35.8
Agro Tech Foods.	C *	2403	24.37	10	52	205.3	3.3	759.7	-11	4.6	8.5 *	-44	30	12.2	3.5	180.6	-4	3.4	0.2	-96	2406	1.7	-79	979 (106)	1089/647	576.0
Apis India	C	2403	5.51	10	75	268.3	17.1	316.1	-5	10.9	32.6	78	-	63.4	59.1	79.0	3	7.3	3.0	-48	2403	59.1	78	254 (-)	254/71	4.3
Avanti Feeds	C *	2403	13.62	1	43	173.6	15.1	5368.9	6	8.7	336.7 *	26	625	28.9	24.7	1283.5	17	10.1	104.1	6	2403	24.7	26	704 (112)	765/384	28.5
Bambino Agro Ind		2403	8.01	10	75	116.4	11.6	332.5	10	8.2	10.9	19	16	19.8	13.6	75.8	7	6.3	1.7	173	2403	13.6	19	361 (2)	470/290	26.5
Bikaji Foods	C *	2403	25.04	1	75	48.7	14.5	2329.3	18	16.8	265.7	94	100	13.0	10.6	572.2	19	16.0	58.6	41	2406	11.3	75	708 (-6)	748/450	62.7
Dangee Dums	*	2403	15.40	1	64	1.1	-	24.9	-2	19.1	-0.9	-40	-	0.3	-	5.9	3	17.1	-0.3	PL	2406	-	-146	7 (-)	14/7	-
Dodla Dairy	C *	2403	59.49	10	61	191.4	15.5	3125.5	11	9.3	163.4 *	36	-	39.2	27.5	911.6	11	11.5	65.0	86	2406	33.1	49	1212 (65)	1346/652	36.6
Flex Foods		2403	12.45	10	60	60.4	-	121.3	3	-1.8	-25.9	-145	5	-	-	44.4	28	14.6	-1.8	77	2403	-	-145	138 (14)	154/86	-
Freshrop Fruits		2403	7.97	10	59	175.7	9.8	106.5	-1	-3.8	-4.4	PL	-	0.4	-	37.8	32	-2.4	-0.2	PL	2403	-	PL	131 M(-2)	285/121	-
Galaxy Cloud		2403	44.94	10	39	-4.8	-	2.1	-80	-99.9	-5.4	PL	-	-	-	0.4	-84	-	1.3	LP	2403	-	PL	46 (4)	51/10	-
Godrej Agrovet	C	2403	192.26	10	74	130.9	14.9	9560.6	2	7.4	362.6 *	47	100	30.0	18.9	2134.3	2	6.9	57.1	92	2403	18.9	47	850 M(-16)	878/447	45.0
Gopal Snacks	*	2403	12.46	1	81	31.3	48.0	1402.5	1	12.0	99.6	-11	25	10.9	8.0	354.3	11	11.5	24.3	-14	2406	7.7	-	341 (16)	393/301	44.5
Hatsun Agro	*	2403	22.27	1	73	70.6	16.9	7990.4	10	11.3	254.6 *	58	600	29.8	11.4	2375.1	10	13.9	130.5	63	2406	14.3	64	1191 (4)	1380/956	83.5
Heritage Foods	C *	2403	46.40	5	41	87.1	13.3	3793.9	17	5.4	101.8 *	87	50	17.5	11.0	1032.7	12	9.1	58.4	249	2406	16.0	120	565 (23)	728/209	35.4
Himalaya Food	C *	2403	57.87	10	49	23.8	3.6	46.7	-32	22.9	4.9	-82	-	1.9	0.8	10.8	3	21.3	0.9	60	2406	0.9	LP	23 (-1)	30/18	-
Hindustan Foods	C	2403	22.91	2	64	56.4	21.0	2754.7	6	8.0	93.0	31	-	12.9	8.1	731.0	11	8.3	22.9	13	2403	8.1	31	595 (31)	630/461	73.2
HMA Agro Inds.	C	2403	50.08	1	84	14.3	28.4	4813.3	50	2.8	100.6	-16	-	2.7	2.0	1390.1	66	-0.2	0.9	-91	2403	2.0	-16	53 (-)	84/48	26.6
Kothari Ferment.		2403	15.00	10	75	37.3	0.3	108.9	-1	4.7	-4.9	PL	-	0.5	-	32.0	-1	13.2	0.9	-78	2403	-	PL	82 (13)	105/51	-
KRBL	C	2403	22.89	1	60	212.2	16.0	5384.7	0	14.9	595.9	-15	400	29.5	26.0	1318.3	3	13.5	114.1	-3	2403	26.0	-15	312 (-6)	471/258	12.0
L T Foods	C *	2403	34.73	1	51	97.1	16.8	7772.4	12	12.1	593.4	47	-	21.5	17.1	2070.5	16	11.6	153.2	11	2406	17.5	35	286 (-7)	301/149	16.3
Manorama Indust.		2403	11.92	2	57	56.5	10.5	457.1	30	16.1	40.1	35	20	9.0	6.7	129.3	27	16.1	12.5	25	2403	6.7	35	684 (30)	726/289	101.6
Megastar Foods	C	2403	11.29	10	62	81.6	24.6	274.9	-10	4.8	6.3	-37	-	7.9	5.6	62.6	-45	3.2	0.9	-79	2403	5.6	-37	295 (-29)	404/215	52.6
Mishtann Foods	C	2403	106.28	1	47	5.1	100.9	1288.1	98	27.9	346.0	593	-	3.3	3.3	382.7	30	19.0	71.3	3	2406	3.3	-	17 R(-)	26/12	5.2
Mrs Bectors	C	2403	58.82	10	51	112.7	17.7	1624.0	19	14.9	140.4	56	20	34.3	23.9	406.4	17	14.4	33.6	22	2403	23.9	56	1424 (-15)	1566/850	59.7
Mukka Proteins	C	2403	30.00	1	73	13.2	35.2	1379.8	17	7.6	70.1	59	-	2.8	2.3	256.7	-39	11.7	25.1	15	2403	2.3	59	51 (4)	57/30	21.9
Parag Milk Foods	C *	2403	119.38	10	43	76.4	-	3138.7	9	6.3	90.6	70	-	12.6	7.6	757.9	1	7.4	27.3	28	2406	8.1	50	199 (8)	290/150	24.6
Prataap Snacks		2403	11.94	5	64	305.3	0.3	1617.9	-2	8.7	54.1 *	166	40	50.5	22.7	388.1	-	9.1	12.4	-43	2403	22.7	166	902 (3)	1450/750	39.8
Sarveshwar Foods	C	2403	97.88	1	55	2.6	4.7	869.6	26	6.4	16.8	115	-	0.2	0.2	247.3	91	5.7	4.1	129	2403	0.2	115	9 (-1)	16/3	-
Sheetal Cool		2403	10.50	10	66	109.1	26.8	352.7	4	12.3	20.8	2	-	28.6	19.8	123.8	-8	10.4	7.4	-8	2406	19.2	-7	433 (-111)	634/320	22.5
Tasty Bite Eat.	*	2403	2.57	10	74	1116.8	16.3	540.3	14	14.1	43.3 *	38	20	283.9	168.7	108.9	-1	7.6	2.6	-72	2403	168.7	38	10456 (281)	19867/9810	62.0
Umang Dairies		2403	11.00	5	75	20.5	2.8	286.2	-2	3.3	1.3 *	LP	-	2.8	0.6	70.2	-31	12.8	6.3	LP	2403	0.6	LP	132 (15)	165/62	-
Vadilal Inds.	C	2403	7.19	10	65	649.6	36.6	1125.3	6	19.6	146.0	52	15	251.5	203.0	251.5	-2	18.2	27.6	-4	2403	203.0	52	4303 (88)	5140/2133	21.2
Varun Beverages	C	2312	649.72	5	63	53.4	35.5	16042.6	22	23.2	2138.0 *	38	50	21.7	16.5	4317.3	11	22.9	537.3	25	2403	16.7	29	1684 M(56)	1707/796	101.1
Virat Crane Inds		2403	20.42	10	75	31.4	11.2	134.5	9	9.2	10.1	61	-	5.1	5.0	36.1	13	11.8	4.0	276	2403	5.0	61	81 (9)	87/34	16.3
Wardwizard Foods		2403	25.71	1	53	1.8	-	16.7	114	-99.9	-33.1	-270	-	-	-	2.7	-	-	-11.2	-61	2403	-	-270	7 (-1)	50/7	-
Zydus Wellness	C	2403	63.63	10	70	842.0	5.2	2327.8	3	12.9	272.2 *	-9	50	46.5	42.8	782.6	10	20.7	150.3	13	2403	42.8	-9	2387 (248)	2434/1425	55.8
<b>IND.COMPOSITE</b>			<b>1953.99</b>					<b>88111.4</b>			<b>12.5</b>	<b>6417.0</b>				<b>36213.4</b>		<b>8.3</b>	<b>1732.4</b>			<b>362073</b>				<b>57.0</b>
<b>54 FOOD - PROCESSING - MNC</b>																										
Britannia Inds.	C *	2403	24.09	1	51	163.6	57.3	16769.3	3	18.9	2142.3 *	5	7350	101.4	88.9	4069.4	1	19.4	538.3	-4	2403	88.9	5	5905 (97)	6008/4350	66.4
Nestle India	*	2403(15)	96.42	1	63	34.7	108.3	25171.9	44	23.1	3924.6 *	32	3220	37.0	32.6	4814.0	3	23.1	746.6	7	2406	33.6	19	2470 (-133)	2771/2145	73.6
<b>IND.COMPOSITE</b>			<b>120.51</b>					<b>41941.2</b>			<b>21.4</b>	<b>6066.9</b>				<b>13697.3</b>		<b>13.9</b>	<b>1284.9</b>			<b>380406</b>				<b>70.7</b>
<b>55 GLASS &amp; GLASS PRODUCTS</b>																										
Asahi India Glas	C	2403	24.31	1	54	96.8	18.8	4356.7	8	16.9	328.0	-10	200	20.8	13.5	1105.0	3	16.3	73.9	7	2403	13.5	-10	679 (29)	721/492	50.3
Borosil	C	2403	11.93	1	67	61.2	8.5	942.3	27	14.1	65.9	48	-	10.0	5.5	228.9	30	8.3	5.1	61	2403	5.5	48	360 M(3)	420/284	65.1
Borosil Renew.	C	2403	13.05	1	62	66.9	7.4	1369.3	53	3.9	-77.2 *	PL	-	4.2	-	283.1	-8	-9.0	-48.1	PL	2403	-	PL	538 (29)	667/392	-
Haldyn Glass	C	2403	5.38	1	58	37.1	16.0	298.8	-7	13.3	24.6	-9	70	8.1	4.6	84.2	14	16.1	6.8	3	2403	4.6	-9	138 (-1)	189/78	30.2
Hind.Natl.Glass		2403	17.91	2	71	-92.9	-	2552.4	4	11.3	264.1 *	LP	-	39.3	29.5	621.8	-6	9.7	67.2	259	2403	29.5	LP	21 (-3)	26/11	

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
G M D C	C * 2403	63.60	2	74	192.3	22.9	2462.9	-30	25.4	617.3	-49	428	21.9	19.4	818.1	7	25.8	184.1	-16	2406	18.3	-46	396 (-25)	505/167	21.6		
Gravita India	C * 2403	13.81	2	63	121.3	42.1	3160.8	13	9.0	239.2	19	260	40.2	34.6	907.9	29	9.7	67.3	29	2406	36.9	21	1690 (282)	1766/663	45.8		
Hindustan Copper	C 2403	483.51	5	66	23.6	14.7	1717.0	2	31.9	295.3	-	-	4.9	3.1	565.4	1	40.0	124.3	-6	2403	3.1	-	316 (-15)	416/130	103.6		
Hindustan Zinc	C 2403	845.06	2	65	36.0	55.1	28932.0	-15	47.3	7746.2 *	-26	650	26.5	18.3	7549.0	-11	48.3	2038.0	-21	2403	18.3	-26	634 (-26)	807/285	34.6		
Indian Metals	C 2403	53.95	10	59	392.9	19.4	2780.2	4	21.2	386.8 *	65	75	86.2	71.7	700.6	10	15.0	86.3	23	2403	71.7	65	724 (-15)	877/329	10.1		
Indsil Hydro	C 2403	27.79	10	63	36.1	-	116.6	-34	-1.3	-10.0	-10	8	-	-	30.1	-49	-1.3	-1.1	77	2403	-	-10	54 (-6)	74/38	-		
KIOCL	2403	607.75	10	99	31.6	-	1854.3	20	-3.9	-83.3	15	-	-	-	372.2	-49	-6.8	-42.9	PL	2403	-	15	461 (-3)	577/192	-		
Lloyds Metals	C * 2403	52.28	1	63	77.1	55.1	6521.7	92	26.6	1228.8 *	55	100	24.4	23.5	1554.3	77	29.5	276.9	3	2403	23.5	55	735 M(-5)	786/485	31.3		
Maithan Alloys	C 2403	29.11	10	75	1079.3	20.2	1728.6	-40	6.6	349.0	-42	-	127.0	119.9	433.3	-19	1.5	142.1	45	2403	119.9	-42	1104 (-90)	1358/956	9.2		
MOIL	2403	203.49	10	65	120.6	11.0	1449.4	8	30.2	293.3	18	61	21.5	14.4	415.9	-3	30.8	91.2	13	2403	14.4	18	495 (-35)	588/183	34.3		
NILE	C 2403	3.00	10	50	765.6	12.0	837.6	4	5.5	31.2	38	30	113.6	103.9	174.1	-20	5.3	6.1	-29	2403	103.9	38	2323 (286)	2388/660	22.4		
NMDC	C 2403	293.06	1	61	87.5	23.2	21307.9	21	34.2	5858.4 *	24	725	21.2	20.0	6489.3	11	32.4	1442.8	2	2403	20.0	24	244 (-3)	286/111	12.2		
Orissa Minerals	2303	0.60	1	50	-43.0	-	35.5	-57	-31.1	-17.6 *	-34	-	-	-	28.3	258	44.0	2.3	LP	2312	-	57	7796 (346)	8654/3867	-		
Pondy Oxides	C * 2403	12.61	10	45	283.3	19.7	1541.7	4	4.6	31.9	-38	50	35.7	25.3	444.9	37	5.2	13.0	216	2406	32.3	-8	1199 (213)	1300/378	37.1		
Prec. Wires (I)	2403	17.87	1	58	28.3	14.3	3321.0	9	4.6	72.9	22	75	5.1	4.1	884.0	11	4.9	21.9	70	2403	4.1	22	160 (4)	175/88	39.1		
Ram Ratna Wires	C 2403	22.00	5	73	93.3	15.2	2983.3	13	4.0	52.3	16	100	16.4	11.9	803.4	11	4.6	17.6	17	2403	11.9	16	427 (-)	464/228	36.0		
Sandur Manganese	C 2403	162.03	10	74	133.2	13.7	1252.1	-41	25.6	239.5	-12	10	18.4	14.8	551.8	-9	37.6	163.6	-6	2403	14.8	-12	566 B(10)	636/197	38.3		
Shivalik Bimetal	C 2403	11.52	2	51	59.3	34.6	508.9	8	20.9	84.3	7	50	16.7	14.6	127.8	3	17.0	25.7	19	2403	14.6	7	656 (-14)	723/461	44.9		
Sprayking Ltd	C 2403	10.57	2	36	5.6	-	101.7	426	15.1	5.4	218	-	1.4	1.0	20.2	154	15.9	1.1	-3	2403	1.0	218	37 M(-2)	60/34	36.6		
Vedanta	C * 2403	391.04	1	56	100.3	-	143727.0	-2	25.0	3679.5 *	-66	2950	36.8	9.4	35509.0	-6	24.7	1489.9	-44	2403	9.4	-66	448 M(-11)	507/208	47.7		
Visa Steel	C 2403	115.79	10	48	-72.9	-	669.9	2	0.8	-71.9	18	-	-	-	156.1	45	6.5	-8.9	56	2403	-	18	23 (-2)	28/12	-		
<b>IND.COMPOSITE</b>		<b>9640.28</b>					<b>374199.6</b>		<b>29.5</b>	<b>58666.7</b>					<b>99459.2</b>		<b>27.7</b>	<b>14793.9</b>				<b>1000683</b>			<b>16.4</b>		
<b>60 MOULDED LUGGAGE</b>																											
Safari Inds.	C * 2403	9.75	2	46	168.9	28.0	1550.4	28	17.9	174.6 *	40	200	46.4	35.8	365.4	21	18.3	43.2	13	2403	35.8	40	2077 B(-81)	2341/1384	58.0		
V I P Inds.	C * 2403	28.39	2	52	47.7	5.3	2245.0	8	9.2	34.6 *	-81	100	9.5	2.4	516.3	15	1.5	-23.9	PL	2403	2.4	-81	468 M(-8)	723/430	191.8		
<b>IND.COMPOSITE</b>		<b>38.14</b>					<b>3795.4</b>		<b>12.7</b>	<b>209.2</b>					<b>881.7</b>		<b>8.5</b>	<b>19.3</b>				<b>16772</b>			<b>80.2</b>		
<b>61 OIL DRILLING / ALLIED SERVICES</b>																											
Aakash Explor.	2403	10.13	1	67	5.8	9.2	92.2	0	18.6	6.2	37	-	1.4	0.6	30.9	57	22.5	3.5	232	2403	0.6	37	14 (-)	17/6	-		
Aban Offshore	C 2403	11.67	2	46	-4090	-	399.7	1	-38.6	-1317.8	-14	-	-	-	137.5	88	-23.7	-340.1	10	2403	-	-14	64 (-3)	94/39	-		
Asian Energy	C 2403	40.92	10	59	68.0	-	305.1	177	13.7	27.3 *	LP	-	10.8	6.7	118.7	314	20.7	16.2	LP	2403	6.7	LP	340 (1)	366/120	50.9		
Deep Industries	C 2403	32.00	5	63	225.5	8.7	427.0	25	38.0	122.8 *	43	49	24.6	19.2	119.7	16	31.7	35.6	12	2403	19.2	43	306 (-10)	337/209	15.9		
Dolphin Offshore	C 2403	4.00	1	75	55.3	-	6.4	0	-55.2	4.0 *	LP	-	1.3	1.0	2.0	-	-	0.9	LP	2403	1.0	LP	657 (41)	949/12	-		
Guj.Nat.Resour.	C 2403	80.25	10	3	13.6	-	27.4	106	20.2	-3.9	-7	-	0.5	-	7.8	133	11.5	-2.8	PL	2403	-	-7	14 (-)	31/12	-		
Hind.Oil Explor.	C 2403	132.24	10	-	88.8	-	749.1	34	41.5	196.5 *	-5	-	20.9	14.9	289.6	65	27.8	43.5	-59	2403	14.9	-5	267 (36)	276/155	18.0		
Jindal Drilling	C * 2403	14.49	5	64	470.1	7.7	617.0	20	32.3	51.2	-47	10	39.6	17.7	171.0	82	22.5	43.9	263	2406	28.6	5	601 (-42)	914/377	21.0		
O N G C	C 2403	6290.14	5	59	267.9	16.464	3037.0	-6	16.0	50622.1 *	11	245	63.1	40.2	166770.6	2	13.9	11603.0	15	2403	40.2	11	333 (10)	340/171	8.3		
Oil India	C 2403	1626.61	10	57	297.2	25.2	32466.0	-10	38.5	8466.6 *	-3	158	65.1	52.1	9147.0	16	35.7	2134.5	22	2403	52.1	-3	580 XB(-59)	653/176	11.2		
Selan Expl. Tech	2403	15.20	10	30	259.1	9.0	165.6	40	23.3	32.7	6	-	23.6	21.5	54.7	106	28.6	12.3	129	2403	21.5	6	788 (17)	818/330	36.6		
<b>IND.COMPOSITE</b>		<b>8257.65</b>					<b>678292.5</b>		<b>17.1</b>	<b>58207.7</b>					<b>177020.5</b>		<b>15.1</b>	<b>13550.4</b>				<b>526338</b>			<b>8.8</b>		
<b>62 PACKAGING</b>																											
AGI Greenpac	* 2403	12.94	2	60	280.5	16.7	2420.9	6	23.3	251.3	1	300	63.8	38.8	566.3	1	24.1	63.2	-	2406	38.8	2	776 (-66)	1088/607	20.0		
Bilcare	C 2403	23.55	10	30	73.7	-	747.2	-24	5.2	-29.5 *	-219	-	6.6	-	200.1	-14	-4.1	-13.0	-890	2403	-	-219	54 (-2)	95/51	-		
Commerl. Synbags	C 2403	39.95	10	59	32.2	7.3	288.4	-1	9.3	7.9	-3	-	4.7	2.0	69.6	15	12.6	3.2	35	2403	2.0	-3	72 (-4)	112/51	36.6		
Cosmo First	C 2403	26.25	10	45	513.3	4.5	2587.3	-16	7.1	59.7 *	-76	30	56.8	22.7	641.3	-10	6.9	15.4	-52	2403	22.7	-76	872 (47)	930/451	38.3		
EPL Ltd	C 2403	63.68	2	52	65.7	12.0	3916.1	6	18.3	274.6 *	21	115	19.1	8.6	1029.2	6	21.5	113.5	39	2403	8.6	21	225 (-11)	242/170	26.0		
Everest Kanto	C 2403	22.44	2	67	98.1	9.8	1223.0	-4	13.1	101.4 *	4	35	12.5	9.0	325.8	9	9.5	16.9	-55	2403	9.0	4	161 (8)	179/107	17.8		
Garware Hi Tech	C 2403	23.23	10	61	880.2	9.1	1677.0	17	16.8	203.3	22	100	104.3	87.5	446.6	28	17.5	57.8	34	2403	87.5	22	2447 (202)	2641/887	28.0		
HCP Plastene	C 2403	10.67	10	75	46.4	-	294.6	-16	5.6	-0.8	58	-	6.1	-	76.6	-1	7.1	0.6	LP	2403	-	58	188 (27)	306/147	-		
Hind.Tin Works	2403	10.40	10	41	197.0	8.8	419.4	-10	6.9	17.0	3	12	24.4	16.4	87.8	8	0.2	3.0	-24	2403	16.4	3	207 (34)	249/109	12.7		
Huhtamaki India	* 2312	15.10	2	68	155.9	11.1	2549.4	-15	10.2	105.7 *	131	250	20.5	14.0	639.5												

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Indigo Paints	C * 2403	47.62	10	54	189.4	17.5	1306.1	22	18.2	146.8 *	12	35	41.7	30.8	384.9	18	22.0	53.7	10	2403	30.8	12	1484 (-8)	1700/1253	48.1		
Kansai Nerolac	C * 2403	80.84	1	75	69.1	12.9	7801.4	3	15.3	652.0 *	39	375	10.4	8.1	2133.1	-1	15.5	230.8	1	2406	8.4	23	282 (2)	355/252	33.6		
Shalimar Paints	C 2403	16.74	2	76	42.5	-	534.9	11	-10.1	-73.9	-104	-	-	144.3	7	-15.6	-26.4	-175	2403	-	-104	144 (-4)	226/134	-			
<b>IND.COMPOSITE</b>		<b>403.24</b>					<b>60297.7</b>			<b>19.0</b>	<b>7773.5</b>			<b>26228.4</b>		<b>9.9</b>	<b>1758.9</b>					<b>390577</b>		<b>52.0</b>			
<b>64 PAPER</b>																											
Andhra Paper	* 2403	39.77	10	72	476.0	19.1	1800.6	-14	24.2	331.9 *	-38	100	100.0	83.4	364.4	-38	9.7	38.4	-77	2403	83.4	-38	576 (1)	675/407	6.9		
Astron Paper	C 2403	46.50	10	27	31.8	-	310.8	-21	0.7	-11.2	53	-	-	78.4	-14	-5.6	-6.1	-343	2403	-	53	25 (-3)	41/19	-			
B&B Triplewall	C 2403	20.51	10	71	58.3	18.7	375.4	12	10.5	16.9	-7	-	13.3	8.2	102.9	28	9.7	3.8	-33	2403	8.2	-7	243 (-4)	318/226	29.5		
Century Textiles	C * 2403	111.70	10	50	356.2	6.5	4513.5	18	14.2	255.5 *	14	50	41.7	22.9	1149.2	28	9.3	18.4	-66	2406	21.2	11	2335 (234)	2422/962	109.9		
Emami Paper	2403	12.10	2	75	128.0	16.0	1993.8	-16	11.9	84.3	22	80	23.9	13.9	484.5	-12	14.5	27.2	LP	2403	13.9	22	137 (1)	152/101	9.8		
Ganga Papers	2403	10.79	10	75	27.0	12.3	245.5	-18	2.7	1.5	-55	-	3.4	1.4	62.4	-14	2.9	0.6	156	2403	1.4	-55	97 (-4)	191/68	71.0		
JK Paper	C * 2403	169.40	10	50	299.3	34.3	6659.2	3	24.3	1121.8	-9	85	84.5	66.2	1713.7	8	16.4	139.7	-55	2406	56.3	-25	518 (-44)	639/319	9.2		
N R Agarwal Inds	* 2403	17.02	10	74	446.7	18.4	1293.1	-27	13.8	128.1 *	28	20	97.3	75.3	247.2	-36	13.7	15.7	-21	2403	75.3	28	463 (-34)	543/281	6.1		
Nath Industries	2403	19.00	10	74	129.1	0.2	321.0	-21	3.9	0.5	-82	-	3.9	0.3	78.4	-12	2.8	0.1	-89	2403	0.3	-82	71 (-2)	89/53	-		
S I Paper Mills	2403	18.75	10	33	117.6	-	312.3	8	5.5	-13.1 *	56	-	2.5	-	90.7	31	5.8	-2.6	75	2403	-	56	114 (3)	125/69	-		
Seshasayee Paper	C * 2403	12.61	2	43	305.0	15.2	1801.8	-13	18.9	270.8	-32	250	49.9	42.9	422.2	-1	11.3	37.0	-48	2406	37.4	-42	344 (-17)	422/255	9.2		
Sh. Ajit Pulp	C U 2403	5.36	10	59	420.3	10.5	294.5	-21	7.1	8.3	-60	-	32.4	15.4	107.5	42	5.1	2.9	584	2403	15.4	-60	229 R(1)	297/174	14.9		
T N Newsprint	2403	69.21	10	35	301.9	22.1	4692.8	-9	16.4	208.2	-46	40	72.1	30.1	1231.1	-14	13.2	33.0	-68	2403	30.1	-46	259 (-13)	331/208	8.6		
West Coast Paper	C * 2403	13.21	2	57	490.4	23.9	4447.7	-10	24.6	694.1 *	-28	400	133.1	105.1	1070.1	-21	15.9	119.8	-59	2403	105.1	-28	621 (-59)	815/472	5.9		
<b>IND.COMPOSITE</b>		<b>565.93</b>					<b>29062.1</b>			<b>18.6</b>	<b>3097.6</b>			<b>10487.8</b>		<b>8.8</b>	<b>427.8</b>					<b>48010</b>		<b>16.4</b>			
<b>65 PERSONAL CARE - INDIAN</b>																											
Bajaj Consumer	C * 2403	14.28	1	39	58.2	18.8	984.1	2	15.8	152.7 *	10	300	11.4	10.7	240.0	-4	14.5	35.6	-12	2403	10.7	10	278 (3)	287/200	26.0		
Dabur India	C 2403	177.23	1	66	55.7	19.6	12404.0	8	19.3	1841.9 *	9	550	12.7	10.4	2814.6	5	16.6	349.5	16	2403	10.4	9	641 M(9)	662/489	61.7		
Emami	C 2403	43.65	1	55	56.1	28.8	3578.1	5	26.5	729.4 *	14	-	21.0	16.7	891.2	7	23.7	148.9	3	2403	16.7	14	798 (36)	845/418	47.8		
Godrej Consumer	C * 2403	102.28	1	63	123.2	14.1	14096.1	6	20.6	1855.4 *	7	-	20.5	18.1	3385.6	6	22.3	482.4	2	2403	18.1	7	1478 (42)	1525/960	81.5		
JHS Sven.Lab.	C 2403	78.40	10	38	21.7	1.0	70.8	-17	-1.3	-4.1	PL	-	0.3	-	21.7	-	3.9	-0.8	PL	2403	-	PL	22 (2)	39/16	-		
Jyothy Labs	C * 2403	36.72	1	63	49.2	21.2	2756.9	11	17.5	356.4 *	62	350	11.1	9.7	741.8	8	18.0	101.7	6	2406	10.2	33	538 (36)	574/295	52.7		
Radix Industries	* 2403	15.01	10	75	12.6	8.4	33.0	26	10.1	2.2	46	5	1.6	1.5	7.0	-2	11.0	0.5	16	2406	1.5	29	171 (15)	180/93	110.9		
<b>IND.COMPOSITE</b>		<b>467.57</b>					<b>33923.1</b>			<b>20.3</b>	<b>4933.9</b>			<b>8850.7</b>		<b>18.1</b>	<b>1118.0</b>					<b>323815</b>		<b>65.3</b>			
<b>66 PERSONAL CARE - MULTINATIONAL</b>																											
Colgate-Palmoliv	* 2403	27.20	1	51	68.9	74.8	5680.4	9	33.5	1343.4 *	27	4300	55.7	49.4	1496.7	13	34.0	364.0	24	2406	52.0	25	3209 (109)	3260/1909	61.7		
Gillette India	2306	32.59	10	75	316.2	38.5	2477.1	10	21.8	356.2 *	23	850	134.1	109.3	680.7	10	23.6	99.1	-4	2403	118.9	17	7843 (123)	8091/5406	66.0		
Hind. Unilever	C * 2403	234.96	1	62	218.0	20.2	61896.0	2	23.4	10272.6 *	1	4200	48.9	43.7	15707.0	1	23.8	2658.0	3	2406	44.0	-	2715 (96)	2812/2170	61.7		
P & G Hygiene	2306	32.46	10	71	324.2	80.7	3917.9	0	22.2	679.0 *	18	1850	227.2	209.2	1002.2	13	25.7	154.4	-6	2403	229.6	31	17208 (359)	19086/14981	75.0		
<b>IND.COMPOSITE</b>		<b>327.21</b>					<b>73971.4</b>			<b>24.0</b>	<b>12651.2</b>			<b>37773.2</b>		<b>12.4</b>	<b>3275.4</b>					<b>806628</b>		<b>62.6</b>			
<b>67 PESTICIDES / AGROCHEMICALS - INDIAN</b>																											
Astec Lifescienc	C * 2403	19.61	10	67	188.3	-	458.2	-27	-1.3	-46.8 *	PL	15	-	-	69.4	-51	-66.7	-39.7	-385	2406	-	PL	1272 M(-83)	1488/826	-		
Bhagiradha Chem.	* 2403	12.44	1	20	48.2	5.7	407.7	-19	10.5	18.2	-60	10	2.4	1.5	111.3	-9	12.7	7.2	-23	2403	1.5	-60	362 M(104)	399/110	247.9		
Bharat Rasayan	C 2403	4.16	10	75	2377.4	15.5	1044.6	-15	11.2	95.5	-26	15	291.9	229.9	309.6	1	22.4	67.1	95	2403	229.9	-26	11152 (147)	13262/8351	48.5		
Dhanuka Agritech	C 2403	9.12	2	70	275.5	20.5	1758.5	3	18.7	237.7 *	11	700	61.0	52.1	368.3	-1	21.7	59.0	-10	2403	52.1	11	1703 (-16)	1825/721	32.7		
Dharmaj Crop	2403	33.80	10	70	106.3	16.3	654.1	25	9.6	44.4	65	-	14.7	13.1	116.1	69	-	-3.4	PL	2403	13.1	65	341 (39)	347/169	26.0		
Excel Industries	C 2403	6.29	5	52	1135.2	6.7	826.1	-24	2.9	17.0	-79	110	38.5	13.5	233.5	3	5.4	6.7	209	2403	13.5	-79	1273 (57)	1325/699	94.1		
Heranba Inds	C 2403	40.01	10	75	210.7	12.8	1257.1	-5	6.1	34.5	-67	13	15.2	8.6	257.9	-1	4.8	-0.7	PL	2403	8.6	-67	400 (31)	425/278	46.4		
India Pesticides	C 2403	11.52	1	64	71.6	20.3	680.4	-23	12.7	60.2	-58	75	6.5	5.2	126.3	-36	3.0	1.1	-96	2403	5.2	-58	218 (5)	429/192	41.8		
Insecticid.India	C * 2403	29.60	10	72	342.4	10.5	1966.4	9	8.3	101.0 *	60	30	44.0	34.1	272.5	-10	3.3	7.8	LP	2403	34.1	60	772 (56)	809/422	22.6		
Meghmani Organi.	C * 2403	25.43	1	49	60.1	-	1566.3	-39	-1.2	-107.3 *	PL	-	-	-	413.9	-3	1.4	-16.8	51	2406	-	PL	86 (4)	105/72	-		
NACL Industries	C 2403	19.94	1	64	25.6	18.0	1778.7	-16	1.0	-58.9	PL	-	-	-	457.2	-24	2.4	-9.0	PL	2403	-	PL	69 M(3)	89/55	-		
P I Industries	C 2403	15.17	1	46	575.5	18.5	7665.8	18	26.3	1681.5	37	1500	131.1	110.8	1741.0	11	25.4	369.5	32	2403	110.8	37	4396 (530)	4430/3060	39.7		
Punjab Chemicals	C 2403	12.26	10	39	269.3	17.3	934.2	-7	12.2	53.0 *	-14	30	61.3	43.2	196.5	1	6.7	2.4	-25	2403	43.2	-14	1352 (-67)	1575/847	31.3		
Rallis India	* 2403	19.45	1	55	94.1	8.3	2648.4	-11	11.8	147.7 *	60	250	13.5	7.6	783.0	-	12.3	48.0	-24	2406	6.8	50	340 (-6)	357/205	50.1		
Sharda Cropchem	C * 2403	90.22	10	75	248.0</																						

# Corporate Scoreboard

Company Name	Full Year												Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E	
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio		
Styrenix Perfor.	2403	17.59	10	46	410.9	22.9	2222.2	-6	11.9	173.2	-5	980	119.4	98.4	698.7	28	12.8	61.2	89	2406	114.8	57	2656 (292)	2744/952	23.1	
Supreme Petroch.	* 2403	37.61	2	64	107.4	16.8	5307.3	0	9.1	324.4 *	-31	550	20.4	17.3	1573.5	28	10.2	122.0	76	2406	21.2	6	867 (14)	926/428	40.8	
<b>IND.COMPOSITE</b>		<b>334.00</b>					<b>21538.5</b>		<b>9.7</b>	<b>1372.4</b>					<b>8939.6</b>		<b>6.7</b>	<b>413.5</b>				<b>38924</b>		<b>25.2</b>		
<b>70 PHARMACEUTICALS - INDIAN - BULK DRUGS &amp; FORMLN</b>																										
Aarti Pharma	C * 2403	45.31	5	46	193.9	13.1	1852.6	-5	20.8	216.5 *	12	60	32.0	23.9	505.8	4	23.2	65.3	52	2403	23.9	12	600 (-7)	662/330	25.1	
Advanced Enzyme	C 2403	22.36	2	43	118.4	11.6	623.9	15	33.0	148.3 *	34	255	16.4	13.3	157.8	14	35.1	42.7	18	2403	13.3	34	421 (44)	437/292	31.7	
Alembic Pharma	C 2403	39.31	2	70	245.1	13.3	6228.6	10	15.0	612.6 *	77	550	45.0	31.2	1517.0	8	17.1	178.2	17	2403	31.2	77	1237 (254)	1255/708	39.7	
Alkem Lab	C * 2403	23.91	2	56	862.5	19.8	12667.6	9	17.8	1919.4 *	75	2000	185.6	160.5	2935.8	1	13.7	305.6	71	2403	160.5	75	5202 (-181)	5581/3440	32.4	
Aurobindo Pharma	C 2403	58.59	1	52	509.3	7.5	29001.9	17	20.1	3365.1 *	75	150	83.4	57.4	7580.2	17	22.1	1031.1	104	2403	57.4	75	1404 (30)	1417/806	24.5	
Bajaj Healthcare	2403	13.80	5	68	100.9	12.4	473.4	-27	15.6	27.7 *	-56	20	20.0	10.0	133.9	-13	9.6	9.2	-18	2403	10.0	-56	368 (-13)	511/265	36.7	
Bal Pharma	C 2403	15.80	10	51	43.8	4.2	339.2	12	9.3	7.4	187	-	11.1	4.7	94.6	15	10.1	5.5	242	2403	4.7	187	118 (-4)	132/82	25.3	
Biocon	C * 2403	600.30	5	61	164.8	5.2	14755.7	32	21.8	985.1 *	43	10	21.3	8.2	3917.1	4	23.4	140.9	-55	2403	8.2	43	362 (3)	377/218	44.1	
Blue Jet Health	2403	34.69	2	86	48.7	26.5	711.6	-1	32.2	173.5 *	8	50	11.6	10.0	184.0	-15	28.8	39.7	-22	2403	10.0	8	444 (27)	468/319	44.4	
Cipla	C * 2403	161.51	2	31	330.7	16.9	25774.1	13	24.4	4242.7 *	48	650	65.6	52.5	6693.9	6	25.6	1177.6	18	2406	55.0	37	1554 M(38)	1599/1132	28.2	
Concord Biotech	C 2403	10.46	1	44	145.9	21.1	1016.9	19	42.8	297.6 *	25	875	33.6	28.4	319.0	17	42.1	95.0	4	2403	28.5	25	1686 (-25)	1794/900	59.3	
Denis Chem Lab	2303	13.88	10	39	57.9	11.3	160.9	18	11.7	7.9	26	20	11.3	5.7	39.9	-	12.7	2.7	252	2403	8.0	42	187 (1)	233/92	23.2	
Dishman Carbogen	C 2403	31.36	2	59	358.9	0.3	2615.8	8	12.1	-116.1 *	PL	-	12.4	-	654.7	6	12.7	-46.1	-84	2403	-	PL	169 (1)	283/133	-	
Dr Reddy's Labs	C * 2403	83.41	5	27	1699.6	21.3	28011.1	14	28.4	5508.2 *	19	800	418.3	330.2	7696.1	14	27.7	1392.4	-1	2406	333.6	18	6840 M(47)	7030/5212	20.5	
Emcure Pharma	C * 2403	189.10	10	78	198.5	18.5	6658.3	11	18.5	505.4 *	-6	30	43.3	26.7	-	-	-	-	-	2403	26.7	-6	1297 M(-75)	1408/1260	48.6	
FDC	C 2403	16.28	1	70	128.8	9.6	1942.9	9	17.4	305.2	57	-	21.2	18.7	462.0	6	12.2	46.3	51	2403	18.8	57	530 (31)	548/336	28.3	
Glenmark Life	* 2403	24.51	2	83	190.4	22.3	2283.2	6	29.5	470.9	1	1125	42.8	38.4	588.6	2	27.1	111.5	-18	2406	36.5	-9	871 (27)	970/598	23.9	
Glenmark Pharma.	C 2403	28.22	1	47	278.1	9.7	11813.1	2	10.4	-964.5 *	PL	250	-	-	3063.0	2	16.5	-794.4	PL	2403	-	PL	1440 (32)	1454/702	-	
Granules India	C * 2403	24.24	1	39	133.1	13.5	4506.4	0	19.0	407.6 *	-21	150	25.4	16.8	1175.8	-2	21.7	129.7	8	2403	16.8	-21	564 (44)	572/288	33.6	
Gufic BioScience	2403	10.03	1	73	53.1	25.8	806.7	17	18.1	86.1	8	-	10.3	8.6	195.0	13	17.6	20.1	11	2403	8.6	8	351 (-3)	387/238	40.9	
Indoco Remedies	C * 2403	18.44	2	59	120.4	14.9	1817.3	9	13.6	90.1 *	-37	75	19.7	9.8	431.5	1	11.1	2.6	-89	2406	7.4	-46	330 (-2)	417/287	44.3	
Innova Captab	C 2403	57.22	10	51	145.2	27.3	1081.3	17	14.3	94.4	39	-	19.3	16.5	262.6	9	14.5	28.7	66	2403	16.5	39	632 (121)	639/422	38.4	
IOL Chemicals	C 2403	58.71	10	48	274.5	9.6	2132.8	-4	10.8	134.4	-3	50	33.6	22.9	503.9	-14	9.8	27.6	-57	2403	22.9	-3	427 (6)	536/333	18.6	
Ipca Labs.	C * 2403	25.37	1	46	249.6	10.3	7705.0	23	17.2	624.8 *	37	400	38.7	24.6	2033.0	34	-	2933.5	999	2403	24.6	37	1293 (66)	1374/849	52.5	
J B Chemicals &	C * 2403	15.52	1	54	188.3	20.0	3484.2	11	25.9	540.9 *	33	1225	43.8	34.9	861.7	13	23.0	126.2	44	2403	34.9	33	1912 M(128)	1958/1204	54.9	
Jagsonpal Pharma	2403	13.23	5	68	70.8	20.4	208.7	-12	11.1	22.5	-26	100	9.1	8.5	43.5	-22	6.1	3.6	-37	2403	8.5	-26	398 M(35)	514/270	46.8	
Laurus Labs	C * 2403	107.83	2	27	76.2	4.0	5040.8	-17	15.5	162.5 *	-79	40	10.2	3.0	1194.9	1	14.3	12.5	-50	2406	2.8	-74	451 M(-15)	485/334	164.0	
Lupin	C 2403	91.19	2	47	313.4	14.1	20010.8	20	19.0	1890.1 *	360	400	67.7	41.5	4960.8	12	20.1	359.4	52	2403	41.5	360	1861 M(29)	1880/972	44.9	
Lyka Labs	C * 2403	35.69	10	58	17.3	-	111.2	19	15.6	-0.5 *	91	-	3.5	-	27.8	25	9.0	-1.7	35	2403	-	91	122 M(10)	144/100	-	
Mangalam Drugs	2403	15.83	10	50	89.9	0.8	368.6	-1	4.7	-9.1	PL	-	3.5	-	102.2	12	11.4	3.6	LP	2403	-	PL	112 (4)	132/85	-	
Mankind Pharma	C * 2403	40.06	1	75	233.7	21.5	10334.8	18	24.8	1806.1 *	44	-	55.0	45.1	2441.1	19	24.2	471.2	65	2403	45.1	44	2063 M(-85)	2489/1681	45.8	
Morepen Labs.	C 2403	102.23	2	38	16.6	5.9	1690.4	19	9.4	96.2	149	-	2.5	1.9	423.1	16	11.4	28.3	243	2403	1.9	149	60 (4)	61/30	31.7	
Natco Pharma	C 2403	35.82	2	50	326.8	15.3	3998.8	48	43.8	1388.3	94	475	87.9	77.5	1068.3	19	46.6	386.3	40	2403	77.5	94	1349 (141)	1384/725	17.4	
Natural Capsules	C 2403	9.34	10	57	218.3	3.4	155.4	-10	12.9	5.6	-70	-	15.2	5.9	40.2	7	10.2	1.0	-46	2403	6.0	-70	334 M(16)	421/255	56.1	
Orchid Pharma	C 2403	50.72	10	70	230.6	8.4	819.4	23	13.5	92.2	564	-	24.7	18.2	217.1	3	13.3	33.0	23	2403	18.2	564	1374 (256)	1456/432	75.6	
Panacea Biotec	C 2403	6.13	1	73	137.5	-	559.2	22	-3.1	-34.6 *	62	-	0.4	-	136.5	6	-4.4	-4.7	-304	2403	-	62	140 (2)	202/113	-	
Piramal Pharma	C * 2403	1325.75	10	35	59.7	1.0	8171.2	15	14.6	76.7 *	LP	1	6.2	0.6	1951.1	12	10.5	-88.6	10	2406	0.1	LP	170 M(18)	173/88	-	
RPG LifeScience.	* 2403	13.23	8	73	226.6	25.5	582.1	14	22.2	86.9 *	27	200	62.9	52.5	165.4	12	23.6	26.8	21	2406	55.8	29	1855 (214)	2057/1034	33.2	
Sakar Healthcare	C 2403	21.75	10	53	118.4	8.6	153.4	15	25.0	11.7	-9	-	13.7	5.4	43.1	6	25.5	3.1	-20	2403	5.4	-9	332 (-2)	479/249	61.8	
Sequent Scien.	C 2403	49.90	2	53	26.3	-	1369.7	-4	4.8	-14.8 *	74	-	1.9	-	361.2	-1	8.9	-4.3	84	2403	-	74	142 M(-3)	155/86	-	
Shree Ganesh Rem	2403	12.84	10	69	95.1	22.6	125.9	38	33.2	28.1	85	-	26.7	21.9	37.3	26	45.4	12.6	88	2403	21.9	85	858 M(42)	950/406	39.2	
Sigachi Indust.	C 2403	32.82	1	45	13.1	17.6	399.0	32	19.2	57.2	31	10	2.1	1.7	104.1	44	15.7	15.0	106	2403	1.7	31	68 (7)	96/29	38.8	
Solara Active	C * 2403	36.01	10	37	259.4	-	1288.9	-11	-1.3	-298.5 *	-999	-	-	-	363.5	3	11.5	-13.5	31	2406	-	-999	606 R(26)	639/265	-	
Source Natural																										

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Jubilant Pharmo	C * 2403	15.93	1	51	341.1	-	6702.9	7	13.7	261.3 *	LP	500	40.4	16.4	1731.7	9	15.3	100.1	999	2406	22.6	LP	723 (1)	800/319	32.0		
Krebs Biochem	2403	21.56	10	73	-55.3	-	50.4	-3	-17.3	-19.7	20	-	-	-	12.0	4	-26.0	-5.9	16	2403	-	20	93 (9)	122/60	-		
Lactose (India)	2403	12.59	10	54	37.4	3.0	113.9	73	16.7	6.8	462	-	9.5	5.4	29.4	13	20.8	2.4	170	2403	5.4	462	181 (6)	200/57	33.6		
Neuland Labs.	C 2403	12.83	10	33	999.1	26.4	1558.6	31	29.7	300.5 *	83	140	280.7	234.2	385.0	-5	27.8	67.6	-20	2403	234.2	83	8409 (103)	8649/3100	35.9		
NGL Fine Chem	C 2403	3.09	5	73	425.0	9.6	338.7	22	15.7	41.3	102	35	85.7	66.9	99.8	33	15.9	12.3	32	2403	66.9	102	2698 (-13)	2823/1711	40.4		
Oxygenta Pharma	2403	35.48	10	34	-4.8	-	39.6	28	-24.5	-3.5 *	67	-	-	-	10.6	29	-15.3	7.8	LP	2403	-	67	31 M(-)	52/25	-		
Par Drugs & Che.	2403	12.30	10	74	69.6	17.1	95.6	0	23.9	14.5	28	-	14.6	11.8	22.8	-7	26.7	3.7	8	2403	11.8	28	243 (3)	325/178	20.6		
SMS Pharma.	C 2403	8.47	1	65	63.4	-	709.3	36	16.4	49.8	LP	-	9.6	5.9	245.8	64	13.7	17.3	178	2403	5.9	LP	278 (33)	286/112	47.2		
Tyche Industries	2403	10.25	10	62	123.6	12.9	69.5	-8	18.2	12.2	-14	25	13.8	11.9	14.2	-44	13.2	2.1	-49	2403	11.9	-14	179 (4)	230/149	15.0		
<b>IND.COMPOSITE</b>		<b>406.48</b>					<b>23408.5</b>		<b>19.7</b>	<b>2656.4</b>					<b>8811.8</b>		<b>15.8</b>	<b>858.1</b>				<b>176803</b>		<b>64.1</b>			
<b>72 PHARMACEUTICALS - INDIAN - FORMULATIONS</b>																											
Ajanta Pharma	C 2403	25.18	2	66	283.3	23.2	4208.7	12	27.9	808.0 *	36	2550	74.9	64.2	1054.1	20	26.4	202.7	66	2403	64.2	36	2427 M(164)	2532/1625	37.8		
Alpa Laboratorie	C 2403	21.04	10	57	72.2	7.8	108.7	18	7.5	16.8	33	-	8.9	8.0	23.6	-19	14.9	3.5	-24	2403	8.0	33	91 (-1)	115/68	11.5		
Amrutanjan Healt	2403	2.89	1	51	99.8	14.3	421.2	11	12.3	45.0	13	360	17.7	15.6	127.1	27	12.8	13.7	8	2403	15.6	13	747 (2)	826/556	48.0		
Bharat Parenter.	C 2403	5.77	10	73	341.5	7.7	257.4	18	9.1	14.6 *	-9	10	41.0	25.3	67.8	33	3.2	-0.2	PL	2403	25.3	-9	1621 (103)	1825/421	64.0		
Biofil Chemicals	2403	16.27	10	47	11.2	-	40.0	33	2.0	0.7	27	-	0.7	0.4	15.2	12	-0.2	0.3	19	2403	0.4	27	64 (-2)	79/43	-		
Caplin Point Lab	C 2403	15.20	2	71	304.7	25.6	1694.1	16	32.6	457.1	21	125	67.2	60.1	453.2	16	32.0	121.6	19	2403	60.1	21	1558 M(39)	1618/871	25.9		
Coral Labs.	2403	3.57	10	72	497.2	4.1	83.7	7	19.4	16.0 *	149	-	50.2	44.7	28.9	153	21.6	5.9	LP	2403	44.7	149	734 (10)	748/245	16.4		
ERIS Lifescience	C 2403	13.61	1	55	190.1	18.4	2009.1	19	33.6	392.0	3	-	42.2	28.8	550.9	37	26.4	68.3	4	2403	28.8	3	1100 M(81)	1133/770	38.2		
Gland Pharma	C 2403	16.48	1	52	529.5	11.0	5664.7	56	23.5	772.5	-8	2000	67.8	46.9	1537.5	96	23.3	192.4	42	2403	46.9	-8	2030 M(29)	2196/1263	43.3		
Hester Bios	C * 2403	8.51	10	54	343.0	6.6	304.6	14	17.6	18.9 *	-29	60	42.4	22.2	79.3	18	20.1	5.0	9	2403	22.2	-29	3095 (325)	3375/1293	139.5		
Ind-Swift	C 2403	10.83	2	56	-127.5	-	502.3	22	9.7	14.2	LP	-	7.6	2.6	135.2	28	10.7	37.5	LP	2403	2.6	LP	22 (1)	31/12	8.5		
Kerala Ayurveda	C 2403	12.03	10	59	26.7	-	102.3	15	6.0	-1.5	78	-	-	-	27.4	15	11.2	-1.0	PL	2403	-	78	319 (-4)	417/111	-		
Marksans Pharma	C 2403	45.32	1	44	45.6	18.7	2177.4	18	21.1	313.7	18	60	8.6	6.9	560.0	15	19.6	78.3	-4	2403	6.9	18	202 (14)	212/94	29.2		
Medicamen Biotec	C 2403	12.71	10	43	157.7	8.8	179.3	27	12.4	10.9	-26	10	14.2	8.6	47.3	22	12.2	2.1	-45	2403	8.6	-26	442 (-41)	904/357	51.4		
Shilpa Medicare	C 2403	9.78	1	44	236.1	-	1151.6	10	21.4	28.1 *	LP	-	13.9	2.9	291.7	11	24.3	19.1	LP	2403	2.9	LP	672 M(18)	685/296	234.3		
Shukra Pharma.	2403	43.79	10	51	13.2	21.2	74.6	27	26.0	18.5	321	10	4.7	4.2	10.9	-76	40.7	4.0	-	2403	4.2	321	90 B(1)	130/20	21.3		
Syncom Formul.	C 2403	94.00	1	51	3.1	8.4	263.4	17	11.3	25.3 *	26	-	0.3	0.3	74.6	22	12.6	7.4	-13	2403	0.3	26	15 (-1)	19/8	-		
Torrent Pharma.	C * 2403	169.22	5	71	202.6	24.2	10727.8	12	31.7	1581.5 *	30	560	70.6	46.7	2859.0	10	31.6	457.0	21	2406	49.4	32	3197 (246)	3256/1771	64.7		
Windlas Biotech	C 2403	10.45	5	63	215.3	10.5	631.0	23	12.4	58.2	37	110	34.3	27.8	171.3	22	12.8	17.0	48	2403	27.8	37	768 M(74)	792/306	27.6		
Zenotech Lab.	* 2403	61.03	10	69	14.8	-	40.8	-4	42.2	8.3	-28	-	2.5	1.4	9.9	7	34.7	1.3	-11	2406	1.3	-12	67 (-3)	81/52	50.2		
<b>IND.COMPOSITE</b>		<b>597.68</b>					<b>30642.8</b>		<b>26.8</b>	<b>4598.8</b>					<b>10993.7</b>		<b>19.3</b>	<b>1235.9</b>				<b>225941</b>		<b>48.0</b>			
<b>73 PHARMACEUTICALS - MULTINATIONAL</b>																											
Abbott India	2403	21.25	10	75	1740.7	34.9	5875.3	9	24.7	1201.1 *	26	4100	598.7	565.2	1438.6	7	22.9	287.1	24	2403	565.2	26	28064 (-527)	29628/21907	49.7		
Astrazeneca Phar	* 2403	5.00	2	75	284.8	23.0	1295.5	29	14.6	149.4 *	9	1200	65.7	59.8	383.2	35	12.9	39.5	-31	2403	59.8	9	7024 (399)	7550/3730	117.5		
Glaxosmi. Pharma	C 2403	169.41	10	75	104.9	38.9	3453.7	6	26.3	683.9 *	17	320	44.5	40.4	929.8	18	27.7	192.8	53	2403	40.4	17	2733 (180)	2825/1388	67.7		
P & G Health Ltd	2306	16.60	10	52	485.5	33.5	1229.6	10	26.4	229.0 *	19	615	154.9	137.9	252.5	-21	26.7	46.6	-21	2403	128.9	-11	5175 (67)	5640/4640	40.1		
Pfizer	* 2403	45.75	10	64	785.9	19.7	2193.2	-10	29.1	545.5 *	-9	350	132.8	119.2	562.9	6	31.5	150.7	61	2406	131.7	8	5366 (423)	5447/3800	40.7		
Sanofi India	C * 2312	23.03	10	60	297.3	58.4	2851.1	0	28.5	592.9 *	-	1670	274.6	257.4	463.5	-10	25.0	87.2	8	2406	201.0	-	6566 (108)	10526/5851	32.7		
<b>IND.COMPOSITE</b>		<b>281.04</b>					<b>16898.4</b>		<b>25.6</b>	<b>3401.8</b>					<b>5309.3</b>		<b>18.8</b>	<b>803.8</b>				<b>171756</b>		<b>51.8</b>			
<b>75 PLASTICS PRODUCTS</b>																											
Apollo Pipes	* 2403	41.35	10	46	165.4	5.6	977.1	7	9.8	42.4	77	-	17.5	10.3	240.2	-8	10.1	10.9	-22	2406	9.5	36	618 M(-3)	799/589	64.9		
Arrow Greentech	C 2403	15.09	10	69	84.1	14.2	148.5	37	31.2	29.5	140	20	24.8	19.6	50.6	5	30.9	10.1	-21	2403	19.6	140	666 (106)	698/298	34.1		
Astral	C * 2403	26.86	1	54	118.6	18.1	5641.4	9	16.5	532.9 *	20	375	27.2	19.8	1625.1	8	17.9	181.6	-9	2403	19.8	20	2204 (-57)	2454/1739	111.1		
Avro India	2403	10.09	10	70	22.5	24.4	93.4	17	6.2	4.0	-3	-	6.8	4.0	22.5	32	3.4	0.9	1	2403	4.0	-3	116 (1)	170/94	29.0		
Beardsell	C 2403	7.89	2	56	18.0	15.5	245.0	6	8.4	8.2	-3	5	3.9	2.1	67.9	13	6.5	1.0	-71	2403	2.1	-3	38 (1)	59/27	18.0		
Caprihans India	2403	13.13	10	51	-112.5	-	704.2	-25	6.2	-50.0 *	-133	-	-	-	191.0	-16	-2.6	-17.9	PL	2403	-	-133	146 (-1)	266/140	-		
Finolex Inds.	C * 2403	124.10	2	52	90.8	5.1	4317.4	-2	13.5	473.6	89	125	9.5	7.6	1140.5	-3	26.4	177.7	54	2406	8.8	106	328 (6)	356/186	37.2		
Jai Corp	C * 2403	17.84	1	74	70.1	3.4	463.1	-22	11.1	41.8 *	39	50	3.0	2.3	122.7	-2	13.9	23.5	100	2403	2.3	39	376 (-10)	438/172	160.6		
Jain Irrigation	C * 2403	133.49	2	26	80.7	1.8	7820.4	13	10.1																		

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
XPRO India	C * 2403	22.03	10	42	232.1	12.9	465.4	-9	14.2	45.9 *	3	20	25.9	20.8	138.5	6	11.3	14.0	24	2406	21.8	26	1035 (-9)	1296/830	47.5		
<b>IND.COMPOSITE</b>		<b>858.65</b>					<b>49366.4</b>		<b>13.4</b>	<b>3513.5</b>				<b>17342.7</b>		<b>11.2</b>	<b>1083.1</b>					<b>205417</b>		<b>54.8</b>			
<b>76 POWER GENERATION AND SUPPLY</b>																											
Adani Energy Sol	C * 2403	1115.49	10	75	113.3	8.6	16607.4	25	34.7	1047.7 *	-17	-	25.3	9.4	5378.6	47	24.1	218.2	25	2406	6.1	-45	1052 (38)	1250/687	172.2		
Adani Green	C * 2403	1584.03	10	58	38.3	22.3	9220.0	19	79.4	1333.1 *	10	-	20.4	8.4	2835.0	31	85.4	473.8	27	2406	8.5	9	1835 (94)	2174/816	215.9		
Adani Power	C 2403	3856.94	10	73	84.9	89.8	50351.3	30	36.1	20795.5 *	170	-	64.1	53.9	13363.7	30	36.3	2737.2	-48	2403	53.9	170	717 (8)	897/259	13.3		
Anzen IYEP Trust	C 2403	1580.00	100	71	85.1	-	242.6	159	88.5	-34.9 *	6	2	9.6	-	62.3	-1	86.5	-8.9	-	2403	-	6	102 (1)	102/101	-		
BF Utilities	2403	18.83	5	57	39.4	4.3	19.4	8	-9.2	10.1	75	-	2.9	2.7	2.4	16	-47.5	9.4	LP	2403	2.7	75	820 (-12)	1015/373	306.0		
CESC	C * 2403	132.56	1	52	86.3	12.1	15293.2	7	14.9	1348.4 *	3	450	19.4	10.2	3387.0	9	29.0	400.0	-8	2403	10.2	3	167 (-16)	193/75	16.4		
Energy Devl.Co.	C 2403	47.50	10	58	21.3	-	30.0	-20	54.1	-2.2	PL	-	1.7	-	3.9	11	-25.3	-5.1	-19	2403	-	PL	26 (-)	37/16	-		
Guj Inds. Power	2403	151.25	10	55	218.5	6.1	1348.6	-1	28.3	198.5	5	40	24.2	13.1	372.7	-12	31.9	66.2	2	2403	13.1	5	238 (-21)	270/110	18.2		
India Grid Trust	C * 2403	7836.73	100	21	70.0	-	2864.0	23	85.3	233.7 *	-44	4	15.0	3.0	865.5	33	91.2	134.2	29	2406	4.0	-34	142 (3)	143/121	35.4		
India Power Corp	C 2403	97.38	1	59	10.4	1.4	649.7	4	9.0	17.2	9	5	0.5	0.2	162.3	1	10.2	7.6	20	2403	0.2	9	22 (-1)	28/13	-		
Indowind Energy	C * 2403	128.80	10	51	22.0	-	39.7	17	35.6	6.6 *	LP	-	1.1	0.5	4.4	-2	-35.4	-	LP	2403	0.5	LP	28 XR(-3)	33/12	-		
Inox Wind Energy	C 2403	12.05	10	70	1537.5	-	1746.3	139	17.7	-21.3 *	94	-	75.9	-	528.5	184	18.7	26.8	LP	2403	-	94	8343 (49)	8513/2366	-		
JP Power Ven.	C * 2403	6853.46	10	24	16.7	-	6762.8	17	33.1	1483.1 *	999	-	2.8	2.2	1754.7	3	45.0	348.5	82	2406	2.2	999	19 (1)	24/6	8.7		
JSW Energy	C * 2403	1747.77	10	69	147.8	8.4	11485.9	11	47.0	1659.1 *	28	20	18.8	9.5	2879.5	-2	49.2	521.8	80	2406	11.2	62	692 M(-28)	752/286	61.9		
Mac Charles(I)	C 2403	13.10	10	75	133.8	-	11.4	2	-99.9	-66.2	PL	-	-	-	2.4	20	-	-21.3	-93	2403	-	PL	483 (19)	544/392	-		
NHPC Ltd	C 2403	10045.0	10	67	38.5	10.8	9632.2	-9	50.5	3228.9	-18	19	4.4	3.2	1888.1	-7	46.9	363.4	-16	2403	3.2	-18	105 (-11)	118/48	32.8		
NLC India	C 2403	1386.64	10	72	119.2	24.3	12999.0	-20	35.5	1854.1	32	30	26.5	13.4	3540.6	-31	9.4	114.2	-86	2403	13.4	32	286 (-12)	312/106	21.4		
NTPC	C * 2403	9696.67	10	51	165.7	12.11	78500.9	1	28.6	19811.7	14	78	37.1	20.4	48520.6	13	28.9	6061.3	14	2406	21.2	9	394 (8)	408/210	18.6		
Orient Green	C 2403	980.72	10	29	8.0	-	271.0	5	66.5	29.1 *	158	-	1.1	0.3	36.0	-19	40.6	-22.9	15	2403	0.3	158	21 R(-)	35/12	-		
Power Grid Corpn	C * 2403	9300.60	10	51	93.7	19.6	45843.1	1	87.0	16144.6	6	113	31.4	17.4	11006.2	-	87.2	3786.2	-4	2406	17.2	4	342 B(-2)	349/180	19.9		
Powergrid Infra.	C * 2403	9099.99	100	15	82.9	-	1265.3	-2	99.9	926.8	LP	3	13.7	10.2	315.6	1	92.9	193.0	3	2406	10.3	LP	96 (-)	119/91	9.4		
RattanIndia Pow.	C 2403	5370.11	10	44	8.1	-	3364.0	4	19.2	-1738.3 *	7	-	-	-	914.0	1	22.5	30.7	LP	2403	-	7	16 (-)	21/5	-		
Reliance Power	C 2403	4016.97	10	23	28.9	-	7892.6	5	-7.0	-1988.0 *	-31	-	-	-	1996.7	15	9.3	-375.2	62	2403	-	-31	31 (2)	34/16	-		
SJVN	C 2403	3929.80	10	82	35.8	10.3	2579.4	-12	71.1	859.8 *	-39	18	3.6	2.2	482.9	-4	49.6	-29.6	PL	2403	2.2	-39	151 (-3)	170/53	68.9		
Surana Telecom	C * 2403	13.58	1	71	9.8	-	25.3	-9	46.6	7.6	81	-	1.2	0.6	4.4	-38	37.0	1.8	29	2406	0.6	LP	25 (-3)	30/10	-		
Tata Power Co.	C 2403	319.53	1	47	101.3	11.3	61448.9	12	17.6	3441.0 *	7	200	22.6	10.8	15846.6	27	17.4	876.9	13	2403	10.8	7	442 (3)	464/228	41.1		
Torrent Power	C 2403	480.62	10	54	251.0	15.2	27219.7	6	16.9	1754.6 *	-14	160	65.2	36.5	6528.6	8	17.0	430.2	-4	2403	36.5	-14	1595 (75)	1688/620	43.7		
<b>IND.COMPOSITE</b>		<b>79816.15</b>					<b>467713.6</b>		<b>35.1</b>	<b>72340.3</b>				<b>196242.9</b>		<b>21.6</b>	<b>16338.3</b>					<b>2029306</b>		<b>25.9</b>			
<b>77 PRINTING &amp; STATIONERY</b>																											
Doms Industries	C 2403	60.69	10	75	134.2	32.8	1537.1	27	17.7	153.1	60	-	33.7	25.2	403.7	20	18.8	45.2	33	2403	25.2	60	2437 (95)	2539/1224	96.6		
Flair Writing	C 2403	52.70	5	79	85.3	31.4	978.7	4	19.5	119.0	2	-	14.8	11.3	250.1	-4	20.2	34.3	4	2403	11.3	2	319 (-2)	514/247	28.2		
Kokuyo Camlin	2403	10.03	1	75	29.5	14.5	815.9	5	9.5	40.5 *	74	50	5.9	4.0	217.2	-	10.4	10.4	19	2403	4.0	74	163 (8)	179/110	40.5		
Navneet Educat.	C 2403	45.24	2	63	57.2	15.1	1751.3	3	17.4	192.5 *	20	130	11.4	8.5	435.3	6	19.9	47.8	108	2403	8.5	20	163 (10)	176/129	19.2		
Repro India	C * 2403	14.30	10	47	270.9	3.7	479.5	14	10.8	12.2 *	43	-	29.3	8.5	127.2	5	11.1	3.1	-39	2403	8.6	43	695 (69)	994/602	81.3		
S Chand & Compan	C 2403	17.61	5	47	267.2	5.4	862.6	9	16.6	56.6 *	7	60	29.2	16.1	437.2	12	42.6	129.2	26	2403	16.1	7	233 (-8)	335/188	14.5		
Sundaram Multi.	2403	47.39	1	31	2.0	-	127.1	11	3.2	-3.2 *	PL	-	0.0	-	40.5	-1	6.4	0.8	-59	2403	-	PL	3 (-)	4/2	-		
<b>IND.COMPOSITE</b>		<b>247.96</b>					<b>6352.1</b>		<b>15.9</b>	<b>570.7</b>				<b>1911.2</b>		<b>22.9</b>	<b>270.8</b>					<b>25446</b>		<b>44.1</b>			
<b>78 PUMPS</b>																											
Kirl. Brothers	C 2403	15.88	2	66	216.5	21.7	4001.2	7	13.1	338.5 *	43	300	52.5	42.6	1223.8	9	15.6	152.0	52	2403	42.6	43	2314 (125)	2685/734	54.3		
KSB	C * 2312	34.81	2	70	74.8	17.1	2247.2	23	13.1	208.6 *	15	175	14.8	12.0	544.2	11	11.2	44.6	9	2403	12.2	16	979 M(-24)	1058/445	80.3		
Roto Pumps	C 2403	6.28	2	67	62.1	22.5	274.5	22	23.9	39.2	19	94	16.6	12.5	81.9	14	25.6	12.6	15	2403	12.5	19	668 (31)	749/300	53.6		
Shakti Pumps	C * 2403	20.04	10	52	377.2	6.0	1370.7	42	16.4	141.7	487	40	80.2	70.7	567.6	402	23.9	92.7	999	2406	116.5	999	4349 (143)	4741/619	37.3		
<b>IND.COMPOSITE</b>		<b>77.01</b>					<b>7893.7</b>		<b>14.0</b>	<b>728.0</b>				<b>3529.3</b>		<b>11.6</b>	<b>301.9</b>					<b>46226</b>		<b>56.1</b>			
<b>79 RECREATION / AMUSEMENT PARKS</b>																											
Delta Corp	C 2403	26.78	1	33	94.0	12.4	925.3	-4	33.1	207.0 *	-21	125	10.1	7.7	180.7	-34	17.1	21.0	-69	2406	6.0	-41	135 (-7)	202/104	22.6		
Imagica. Enter.	C 2403	542.32	10	74	18.7	-	260.0	4	37.8	33.9 *	-80	-	2.1	0.6	56.6	5	21.5	5.3	-96	2403	0.6	-80	83 M(7)	91/43	-		
Nicco Parks	C 2403	4.68	1	69	20.0	34.3	79.3	4	34.3	24.8	10	50	5.9	5.3	18.3	-3	24.4	4.9	35	2403	5.3	10	147 (-)	176/120	27.8		
Wonderla Holiday	* 2403	56.57	10	70	193.5	16.4	483.0	13	47.0	158.0	6	25	34.7	27.9	172.9	-6	52.9	63.									

# Corporate Scoreboard

Company Name	Full Year												Latest Quarter					TTM			Market Data						
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Vesuvius India	* 2312	20.30	10	56	642.0	19.4	1603.1	19	18.0	212.9	*	82	128	122.6	104.9	462.4	14	19.8	67.4	29	2406	124.9	59	5271 (56)	6000/2815	42.2	
<b>IND.COMPOSITE</b>		114.70					7637.8		14.5	588.8					2474.3		12.1	164.3				29328			46.4		
<b>82 SHIPPING</b>																											
GE Shipping Co	C	2403	142.77	10	30	868.4	21.0	5255.2	-8	57.6	2381.2	*	-2	438	217.6	166.8	1497.3	3	62.6	905.1	25	2403	166.8	-2	1373 (-23)	1543/725	8.2
S C I	C	2403	465.80	10	64	161.9	12.2	5046.5	-13	28.2	679.0	-22	5	33.7	14.6	1412.5	-	28.8	307.3	-19	2403	14.6	-22	282 (-49)	385/98	19.3	
Shreyas Shipping	C	2403	21.96	10	70	349.1	25.5	282.4	-42	9.7	-47.2	*	PL	-	14.8	-	89.6	11	20.5	2.4	-87	2403	-	PL	391 (20)	506/231	-
<b>IND.COMPOSITE</b>			630.53				10584.1		42.3	3013.0					2999.5		45.4	1214.7				33578			10.7		
<b>83 SOLVENT EXTRACTION</b>																											
Adani Wilmar	C * 2403	129.97	1	88	64.0	2.2	51261.6	-12	2.2	179.3	*	-69	-	4.2	1.4	14168.6	10	4.4	313.2	LP	2406	4.5	87	344 (10)	416/286	77.4	
CIAN Agro	C	2403	27.99	10	68	8.3	-	170.7	-41	11.2	4.9	999	-	4.7	1.8	125.1	13	4.4	3.9	LP	2403	1.8	999	42 (-)	56/35	24.1	
Gokul Agro	C	2403	29.51	2	74	53.3	23.6	13853.9	29	2.1	135.8	3	-	11.4	9.2	3937.6	49	2.4	44.2	17	2403	9.2	3	181 (11)	184/96	19.6	
Gokul Refoils	C	2403	19.80	2	75	33.3	7.6	3019.9	-4	1.5	20.2	*	-16	-	3.1	2.0	697.4	-19	0.6	2.0	-67	2403	2.0	-16	41 (1)	65/30	20.3
Guj. Ambuja Exp	C	2403	45.87	1	64	60.4	14.5	4926.7	0	9.0	345.9	5	35	10.2	7.5	1346.4	-6	8.3	91.4	32	2403	7.5	5	140 B(5)	210/118	18.5	
M K Proteins		2403	37.54	1	75	1.6	23.7	245.6	-22	6.8	11.2	3	-	0.3	0.3	86.9	-	9.7	5.8	-	2403	0.3	3	12 (-)	33/10	-	
Mangalam Global	C * 2403	32.96	2	72	10.9	13.9	1838.8	29	1.9	18.7	*	41	-	1.3	1.1	680.0	110	1.6	6.0	31	2406	1.3	4	27 R(-1)	32/13	20.7	
Marico	C	2403	129.46	1	59	29.6	38.5	11094.0	1	18.3	1469.5	*	15	950	12.6	11.4	2278.0	2	19.4	318.0	5	2403	11.4	15	683 M(30)	687/487	60.1
Modi Naturals	C	2403	13.09	10	69	69.0	1.3	399.8	-4	2.3	-1.4	PL	-	2.2	-	119.8	8	4.7	1.3	LP	2403	-	PL	273 (10)	341/188	-	
Patanjali Foods	* 2403	72.40	2	73	281.9	12.1	31721.4	1	4.0	765.2	-14	600	28.6	21.1	7173.1	-8	5.7	262.9	200	2406	26.0	28	1703 (144)	1769/1170	65.5		
<b>IND.COMPOSITE</b>			538.59				118532.4		4.5	2949.3					52634.5		3.2	1048.6				205633			58.2		
<b>84 STEEL - LARGE</b>																											
APL Apollo Tubes	C	2403	55.50	2	28	129.9	23.5	18118.8	12	6.6	732.4	14	275	32.7	26.4	4765.7	8	5.9	170.4	-16	2403	26.4	14	1500 (-50)	1806/1306	56.8	
Godawari Power	C	2403	67.97	5	63	331.1	22.4	5455.4	-5	24.7	936.6	16	-	79.3	68.9	1529.8	16	21.5	219.8	19	2403	68.9	16	1098 (-19)	1223/550	15.9	
Jai Balaji Inds.	C * 2403	172.46	10	65	89.5	-	6413.8	5	14.1	879.6	999	-	56.0	51.0	1718.3	16	18.4	208.8	23	2406	53.2	345	933 M(78)	1307/144	17.5		
Jayaswal Neco		2403	971.00	10	53	23.3	-	5933.6	-6	17.3	228.8	* 168	-	5.1	2.4	1411.4	-4	16.5	20.3	247	2403	2.4	168	47 (-1)	65/26	19.8	
Jindal Saw	C * 2403	63.95	2	63	315.7	18.7	20957.7	17	15.9	1682.6	* 149	200	70.4	52.6	4939.1	12	17.0	441.1	67	2406	57.9	102	602 (46)	617/300	10.4		
Jindal Stain.	C	2403	164.69	2	60	174.4	22.5	38562.5	8	12.3	2638.7	* 25	150	42.7	32.0	9454.0	-3	10.9	502.4	-34	2403	32.0	25	740 (-49)	848/384	23.1	
JSW Steel	C * 2403	244.55	1	45	317.4	11.81	75006.0	5	16.2	8485.3	* 126	730	68.1	34.7	42943.0	2	12.8	845.0	-64	2406	28.4	33	898 (-33)	959/723	31.7		
Mukand	C * 2403	144.50	10	75	63.7	11.5	5174.8	-7	5.7	101.7	* LP	20	10.5	7.0	1239.2	-6	6.7	29.1	-77	2403	7.0	LP	181 (13)	213/136	25.7		
S A I L	C	2403	4130.53	10	65	138.2	3.61	105378.3	1	10.6	3907.5	* 95	10	22.2	9.5	27958.5	-4	12.5	1628.0	36	2403	9.5	95	148 (-4)	176/82	15.6	
Shyam Metalics	C	2403	279.13	10	75	345.6	13.2	13195.2	4	11.2	945.1	11	27	57.4	33.9	3606.2	5	12.2	216.5	-15	2403	33.9	11	710 (19)	772/383	21.0	
Surya Roshni	C	2403	54.41	5	63	199.1	19.7	7809.3	-2	7.3	329.2	-2	50	41.0	30.2	2080.5	-3	8.0	103.9	-33	2403	30.3	-2	599 (-22)	842/364	19.8	
Tata Steel	C	2403	1248.35	1	33	72.4	1.62	29170.8	-6	9.6	1537.7	* -82	360	9.2	1.2	58687.3	-7	11.4	1271.3	-25	2403	1.2	-82	163 (-4)	185/114	132.4	
Tube Investments	C	2403	19.34	1	45	263.7	20.1	16890.3	13	12.0	908.2	* 6	350	71.0	47.0	4490.1	19	10.0	193.8	23	2403	47.0	6	4145 M(65)	4666/2729	88.3	
Welspun Corp	C	2403	131.11	5	50	214.2	3.1	17339.6	78	9.0	1109.8	437	100	55.6	42.3	4461.2	10	7.4	267.8	14	2403	42.3	437	645 M(7)	678/310	15.2	
<b>IND.COMPOSITE</b>			7747.49				665406.0		12.0	24423.2					218884.7		9.2	6118.4				767209			33.2		
<b>85 STEEL - MEDIUM / SMALL</b>																											
Aeroflex	C	2403	25.86	2	67	22.7	20.5	317.9	18	19.6	41.8	* 26	13	3.7	3.2	77.8	11	18.6	10.0	-20	2403	3.2	26	156 (4)	197/114	48.4	
Bansal Roofing		2403	13.18	10	73	20.9	19.0	105.6	13	6.1	3.6	-15	-	3.7	2.7	24.1	-2	6.4	0.8	-43	2403	2.7	-15	84 (-3)	129/68	31.1	
Bansal Wire Inds	C * 2403	78.28	5	78	74.6	21.3	2466.0	2	5.9	75.0	* 25	-	5.7	4.8	-	-	-	-	-	-	2403	4.8	25	360 M(6)	370/325	75.0	
Bedmutha Indus.	C	2403	32.26	10	57	37.3	-	812.0	18	3.2	20.9	61	-	14.8	6.5	229.5	20	3.4	6.8	57	2403	6.5	61	217 (1)	323/63	33.5	
Bharat Wire	C	2403	68.36	10	41	96.7	-	621.8	6	26.4	96.2	55	-	17.2	14.1	147.2	-9	25.4	21.7	36	2403	14.1	55	264 M(17)	402/200	18.8	
BMW Industries	C * 2403	22.51	1	74	29.4	8.9	598.2	6	24.5	63.8	17	21	4.8	2.8	173.7	10	24.4	22.3	44	2406	3.1	15	65 (5)	86/29	20.8		
D P Wires		2403	15.50	10	75	145.9	23.9	1003.1	-18	5.0	36.3	-11	-	26.0	23.4	208.7	-46	6.5	9.8	-35	2403	23.4	-11	429 B(-17)	678/417	18.3	
DEE Development	C * 2403	69.05	10	70	112.4	2.8	788.8	32	13.0	26.2	102	-	10.3	3.8	243.2	48	14.2	11.9	-1	2403	3.8	102	382 M(17)	400/310	100.6		
Dhatre Udyog	C	2403	10.90	1	73	6.5	19.3	207.8	94	2.2	11.2	67	-	1.1	1.0	74.2	65	2.7	3.6	24	2403	1.0	67	17 (-)	32/11	16.5	
Gallantt Ispat L	C	2403	241.28	10	69	101.6	11.7	4227.1	4	10.6	225.4	60	10	14.1	9.3	1177.4	8	15.6	95.4	40	2403	9.3	60	314 (-20)	384/80	33.7	
Gandhi Spl. Tube	* 2403	6.08	5	74	183.3	23.8	170.9	2	38.9	48.3	* 8	260	42.2	39.7	39.5	14	40.0	13.4	28	2403	39.7	8	822 (18)	935/600	20.7		
Geekay Wires		2403	10.45	2	59	20.0	47.1	411.6	3	8.9	38.5	41	-	8.4	7.4	98.7	-5	7.4	9.9	-21	2403	7.4	41	95 (2)	127/45	12.9	
Goodluck India	C * 2403	6.55	2	56	361.9	16.5	3524.8	15	8.0	131.9	50	150	51.1	40.3	913.1	6	8.2	35.7	25	2406	42.5	46	946 M(34)	1169/475	22.3		
Harimom Pipe		2403	28.87	10	57	160.8	19.5	1153.2	79	12.0	56.8	23	6	31.4	19.7	330.9	32	12.7	16.8	-3	2403	19.7	23	712 (15)			

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
Rhetan TMT Ltd	* 2403	79.69	1	62	1.1	9.9	64.8	-25	10.9	3.9	-29	-	0.1	-	-	-	-	-	-	2403	-	-29	13 (-)	16/7	-		
Salasar Techno	C 2403	169.43	1	57	3.6	11.9	1208.4	20	10.1	52.9	30	-	0.4	0.3	367.3	25	9.9	17.0	11	2403	0.3	30	18 M(-)	34/9	-		
Sarda Energy	C 2403	35.24	1	73	110.4	18.7	3868.1	-8	20.6	525.9 *	-13	100	20.1	14.9	889.3	-17	17.1	95.6	-21	2403	14.9	-13	279 (8)	308/173	18.7		
Sat Industries	C 2403	22.62	2	52	57.3	12.9	500.6	7	23.6	58.9 *	48	15	6.0	5.2	115.4	8	14.6	6.0	-38	2403	5.2	48	100 (8)	146/84	19.3		
Scan Steels	2403	52.35	10	48	76.3	3.4	965.4	-11	4.9	17.7	16	-	6.3	3.4	257.0	-6	6.3	8.1	245	2403	3.4	16	59 (-5)	95/34	17.5		
Sharda Ispat	2403	5.08	10	75	101.7	11.5	227.3	59	8.5	14.0	250	-	29.2	27.5	52.7	26	9.2	4.2	118	2403	27.5	250	563 (75)	752/76	20.5		
Steel Exchange	2403	118.66	1	50	3.8	-	1089.2	-22	8.8	10.9	LP	-	0.3	0.1	312.2	-22	10.8	19.8	LP	2403	0.1	LP	14 (-)	18/8	-		
Sunflag Iron	C 2403	180.22	10	51	265.8	10.0	3415.3	-2	11.0	143.6	-35	-	13.7	8.0	919.0	10	10.8	43.0	8	2403	8.0	-35	246 (-11)	274/159	30.9		
Technocraf.Inds.	C 2403	22.96	10	75	729.5	19.1	2181.6	10	18.3	273.0 *	4	-	148.4	118.9	592.6	23	14.2	63.2	29	2403	118.9	4	3580 (771)	3591/1502	30.1		
Usha Martin	C * 2403	30.47	1	44	78.1	19.2	3225.2	-1	18.6	423.7 *	21	275	16.4	13.9	829.0	-3	18.3	106.3	1	2403	13.9	21	370 (-17)	427/253	26.7		
Vardhman Special	* 2403	81.50	10	61	88.3	16.8	1661.4	-4	8.6	91.6	-9	20	15.1	11.2	414.8	1	10.2	26.1	40	2406	12.2	12	287 M(-16)	345/175	23.6		
Venus Pipes	* 2403	20.30	10	49	200.1	19.6	802.2	45	18.2	86.0	94	5	48.2	42.4	240.1	34	20.0	27.6	58	2406	47.4	83	2212 (7)	2490/1145	46.7		
Welspun Special.	* 2403	318.05	6	55	1.8	-	696.7	67	8.0	62.5	LP	-	1.5	1.2	162.1	-	6.7	2.0	-82	2406	1.0	892	48 (-2)	53/30	47.9		
Zenith Steel	C 2403	142.28	10	16	-18.1	-	143.2	-13	-0.2	-0.5	96	-	0.2	-	43.1	41	15.6	10.0	999	2403	-	96	11 (-)	15/4	-		
<b>IND.COMPOSITE</b>		<b>6269.15</b>					<b>77432.8</b>		<b>10.2</b>	<b>4063.6</b>					<b>24614.6</b>		<b>5.1</b>	<b>518.4</b>					<b>172087</b>		<b>27.1</b>		
<b>86 STEEL - SPONGE IRON</b>																											
Jindal Steel	C * 2403	102.01	1	61	434.5	9.8	50026.8	-5	20.4	5938.4	74	200	85.9	58.2	13617.8	8	20.9	1340.2	-21	2406	54.8	40	967 (-41)	1097/582	17.6		
S.A.L Steel	2403	84.97	10	51	4.9	-	578.2	13	4.0	0.5	-87	-	1.2	0.1	139.5	24	6.7	2.7	LP	2403	0.1	-87	20 (-1)	31/14	-		
<b>IND.COMPOSITE</b>		<b>186.98</b>					<b>50605.0</b>		<b>20.2</b>	<b>5938.9</b>					<b>27375.1</b>		<b>10.4</b>	<b>1342.9</b>					<b>98846</b>		<b>17.6</b>		
<b>87 STEEL - PIG IRON</b>																											
Kirl. Ferrous	C 2403	69.70	5	56	162.5	20.3	6146.3	-4	13.9	288.8 *	-27	60	37.9	20.7	1535.9	-2	10.9	48.8	-45	2403	20.7	-27	796 M(23)	830/400	38.4		
<b>IND.COMPOSITE</b>		<b>69.70</b>					<b>6146.3</b>		<b>13.9</b>	<b>288.8</b>					<b>1535.9</b>		<b>10.9</b>	<b>48.8</b>					<b>11094</b>		<b>38.4</b>		
<b>88 SUGAR</b>																											
Avadh Sugar	2403	20.02	10	60	513.7	13.4	2693.5	-4	12.3	128.1 *	33	100	91.6	64.0	619.8	-27	19.6	55.3	-30	2403	64.0	33	633 (-13)	852/480	9.9		
Bajaj Hindusthan	C 2403	127.74	1	25	34.3	-	6104.3	-4	4.1	-84.7 *	37	-	1.1	-	1870.3	-9	8.6	82.7	-37	2403	-	37	44 (2)	45/16	-		
Balrampur Chini	C 2403	20.17	1	43	168.6	13.8	5593.7	20	14.8	433.4 *	53	300	29.7	21.5	1434.3	-4	24.0	203.4	-20	2403	21.5	53	470 (26)	486/343	21.9		
Bannari Amm.Sug.	2403	12.54	10	59	1346.4	9.6	2220.3	-12	13.8	152.3	6	-	167.4	121.5	421.2	-36	12.1	21.8	-56	2403	121.5	6	3210 (-116)	3471/2191	26.4		
Dalmia Bharat	2403	16.19	2	75	362.1	8.5	2898.9	-11	15.3	239.6 *	-2	250	45.3	29.6	749.6	-35	18.6	93.4	-25	2403	29.6	-2	408 (2)	490/339	13.8		
Davangere Sugar	2403	94.08	1	61	3.6	4.7	216.5	-23	20.9	12.2	-7	-	0.3	0.1	45.6	-5	20.8	0.9	-15	2406	0.1	-11	7 M(-2)	12/7	-		
DCM Shriram Inds	C 2403	17.40	2	50	93.7	14.9	2082.9	-11	10.8	114.4 *	91	100	17.6	13.2	511.7	-4	13.5	38.6	23	2403	13.2	91	221 (2)	242/113	16.8		
Dhampur Sugar	C 2403	65.39	10	49	168.3	16.8	2168.9	-12	12.3	134.3	-15	-	29.5	20.5	561.8	-16	17.1	51.8	-14	2403	20.5	-15	222 (-2)	326/192	10.8		
EID Parry	C * 2403	17.75	1	42	398.4	13.5	29413.1	-17	8.8	889.2 *	-4	400	73.8	50.1	5557.0	-19	8.4	220.3	23	2403	50.1	-4	841 (49)	860/453	16.8		
KCP Sugar &Inds.	C 2403	11.34	1	41	38.7	2.9	345.7	19	6.0	59.4 *	34	20	5.8	5.2	88.7	-7	17.9	54.1	76	2406	7.3	7	52 (1)	55/28	7.1		
KM Sugar Mills	C 2403	18.40	2	57	33.0	10.1	657.2	14	10.8	29.1 *	26	-	5.6	3.2	122.9	36	15.9	7.7	999	2403	3.2	26	42 (-1)	50/26	13.4		
Kothari Sugars	* 2403	82.89	10	74	33.6	10.6	501.7	-18	8.9	28.3 *	-21	5	5.1	3.4	94.3	-55	3.3	5.7	-76	2403	3.4	-21	60 (-)	72/43	17.7		
Rajshree Sugars	2403	33.14	10	41	80.0	-	763.7	0	7.3	13.8	LP	-	11.3	4.2	186.0	-15	15.2	15.8	-32	2403	4.2	LP	77 (1)	102/44	18.5		
Sakthi Sugars	2403	118.85	10	60	9.9	-	1069.3	-1	11.1	-58.6 *	-69	-	-	-	298.8	-9	25.4	9.1	-33	2403	-	-69	39 (-1)	47/24	-		
Sh.Renuka Sugar	C 2403	212.85	1	62	-11.9	-	11319.0	25	6.0	-627.2 *	-249	-	-	-	3466.3	49	9.4	-44.4	PL	2403	-	-249	51 (2)	57/37	-		
Triveni.Engg.Ind.	C 2403	21.89	1	61	132.5	22.5	5220.1	-7	12.0	395.2	-23	575	22.8	18.1	1302.1	-18	18.9	161.0	-15	2403	18.1	-23	412 (-7)	434/266	22.9		
Vishwaraj Sugar	2403	37.56	2	34	14.3	-	549.7	-11	12.0	14.5	LP	10	1.6	0.8	163.7	-18	13.8	2.3	LP	2403	0.8	LP	16 (-1)	20/14	-		
Zuari Industries	C 2403	29.78	10	57	1315.9	11.4	837.8	-12	14.5	-0.8 *	PL	10	8.9	-	262.4	-7	45.3	83.8	-18	2403	-	PL	385 (-8)	423/137	-		
<b>IND.COMPOSITE</b>		<b>957.98</b>					<b>74656.3</b>		<b>9.5</b>	<b>1872.5</b>					<b>17890.6</b>		<b>12.9</b>	<b>1063.4</b>					<b>66148</b>		<b>17.9</b>		
<b>89 TEA</b>																											
B & A	C * 2403	3.10	10	59	426.2	5.3	290.1	-1	6.5	6.8 *	-28	-	38.5	21.9	37.7	-2	-37.6	-16.3	-39	2403	21.9	-28	605 (-4)	734/271	27.6		
Bengal Tea & Fab	* 2403	9.01	10	73	121.7	-	56.1	13	-5.6	-3.1 *	-999	10	-	-	3.7	3	-	-5.2	24	2403	-	-999	165 (4)	184/75	-		
CCL Products	C 2403	26.71	2	46	125.4	19.7	2653.7	28	16.8	250.1	-12	225	26.0	18.7	726.7	40	16.3	65.2	-24	2403	18.7	-12	614 (13)	694/551	32.8		
Goodricke Group	2403	21.60	10	74	111.7	-	824.0	-7	-5.4	-65.5 *	-999	-	-	-	130.3	30	-51.8	-75.8	-67	2403	-	-999	197 (-4)	225/159	-		
Grob Tea Co	2403	1.16	10	75	676.9	0.8	100.0	-2	1.1	-	PL	20	34.7	-	15.4	20	-88.4	-14.0	23	2403	-	PL	941 (-58)	1087/746	-		
Mcleod Russel	C 2403	52.23	5	6	-1.2	-	1135.9	-17	-9.5	-316.7 *	-157	-	-	-	195.0	-14	-95.5	-218.5	-51	2403	-	-157	29 (-1)	38/18	-		
Neelamalai Agro	C 2403	0.62	10	72	4453.0	11.9	25.3	2	-7.1	23.3 *	-17	500	388.9	374.9	5.2	-6	-25.4	4.3	87	2403	374.9	-17	4654 (403)	4700/3150	12.4		
Peria Kara. Tea	* 2403	3.10	10	63	617.6	-	53.7	4	11.2	5.3	LP	10	28.2	17.2	11.6	5	32.1	2.6	33	2406	19.3	353	404 (-5)	525/256	20.9		
Tata Consumer	C * 2403	98.95	1	34	19																						

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data				
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E	
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio		
Fiberweb (India)	2403	28.79	10	46	56.0	0.3	86.0	30	13.3	7.3	999	-	3.9	2.5	20.7	322	24.5	3.5	LP	2403	2.5	999	45 (2)	49/28	17.7	
Garware Tech.	C 2403	19.85	10	53	621.2	17.2	1325.6	2	20.5	208.2	21	30	117.9	104.9	382.3	3	23.9	69.6	17	2403	104.9	21	3910 M(81)	4288/3029	37.3	
Go Fashion (I)	* 2403	54.01	10	53	111.8	14.6	762.8	15	32.3	81.8 *	1	-	35.6	15.1	220.1	16	32.8	28.7	9	2406	15.8	1	1174 (94)	1404/939	74.5	
Gokaldas Exports	C 2403	35.70	5	9	264.9	19.4	2378.9	7	10.7	131.0	-22	-	30.8	18.3	812.4	55	10.4	44.3	-6	2403	18.3	-22	986 M(67)	1040/480	53.8	
Himatsing. Seide	C 2403	49.23	5	48	158.3	-	2841.5	6	21.0	112.8	LP	5	27.5	11.5	696.9	1	20.8	23.7	6	2403	11.5	LP	140 (4)	187/116	12.2	
Indian CardCloth	C 2403	5.94	10	67	414.5	1.4	55.5	-16	-10.5	7.5 *	20	-	21.0	12.7	12.3	-18	-25.0	2.3	-25	2403	12.7	20	281 (5)	350/205	22.2	
Indian Terrain	2403	8.86	2	34	44.5	6.0	456.0	-9	6.6	-14.9	PL	-	1.7	-	114.2	-9	8.1	-	LP	2403	-	PL	72 (-1)	86/51	-	
Jindal Poly Film	C 2403	43.79	10	75	972.2	13.5	3925.6	-16	-	71.5	-87	55	65.2	16.3	1076.6	33	-0.7	-18.9	88	2403	16.3	-87	789 (10)	847/450	48.3	
Jindal Worldwide	C 2403	20.05	1	60	35.9	19.5	1814.1	-12	10.1	75.7	-35	20	5.4	3.8	573.8	4	9.7	28.2	6	2403	3.8	-35	378 (36)	440/268	100.1	
K P R Mill Ltd	C 2403	34.18	1	74	127.5	19.5	6059.7	-2	20.5	786.1 *	-	500	28.5	23.0	1696.7	-13	19.7	213.6	2	2403	23.0	-	880 (46)	933/615	38.2	
Kewal Kir.Cloth.	C 2403	61.63	10	74	109.7	21.8	860.5	10	20.6	154.1	29	-	26.7	25.0	219.4	10	19.3	37.9	20	2403	25.0	29	678 (-20)	826/624	27.1	
Kitex Garments	C 2403	6.65	1	57	136.0	6.9	616.9	11	16.3	56.3	-2	150	11.6	8.5	173.1	77	19.9	20.1	499	2403	8.5	-2	231 (11)	287/176	27.3	
Lovable Lingerie	* 2403	14.80	10	64	119.1	-	63.8	-33	-0.4	4.3	LP	-	4.3	2.9	15.6	-49	8.8	2.1	-54	2406	2.3	999	159 (16)	172/107	69.0	
Mallcom (India)	C * 2403	6.24	10	74	380.6	19.9	420.7	2	13.7	36.3	-2	30	70.8	58.2	102.4	8	14.0	8.5	-	2406	58.2	-5	1395 (-3)	1569/800	24.0	
Monte Carlo Fas.	C 2403	20.73	10	73	383.4	18.1	1061.9	-5	13.4	59.9	-55	200	53.6	28.9	206.5	-13	-4.8	-17.8	PL	2403	28.9	-55	693 (34)	918/561	24.0	
Nahar Spinning	2403	18.03	5	67	410.7	7.0	3050.0	9	2.7	-45.2 *	PL	20	12.0	-	815.4	13	5.1	1.1	-90	2403	-	PL	353 (46)	362/230	-	
Page Industries	2403	11.15	10	45	1432.2	38.4	4825.3	-2	18.1	569.1 *	-	3700	591.8	510.4	995.4	3	16.8	108.2	38	2403	510.4	-	41118 (573)	42850/33100	80.6	
Pearl Global Ind	C * 2403	22.82	5	63	208.5	22.6	3436.2	9	9.5	172.6 *	24	-	51.9	37.8	877.4	20	9.3	52.0	47	2403	37.8	24	1020 M(260)	1030/302	27.0	
Pion. Embroider.	C * 2403	29.48	10	30	47.7	2.7	336.2	13	6.6	3.5 *	209	-	5.5	1.2	94.7	27	7.8	2.5	124	2403	1.2	209	48 (-1)	67/38	40.4	
Premco Global	C * 2403	3.30	10	67	341.5	7.3	97.9	5	15.1	10.1 *	22	80	46.1	30.5	27.2	10	15.2	3.0	-2	2406	30.3	5	485 (15)	563/360	16.0	
Raymond	C 2403	66.57	10	49	693.6	44.6	9019.5	10	14.5	1677.1 *	164	100	294.5	251.9	2608.5	21	16.7	240.0	-9	2403	251.9	164	2047 (-192)	2381/898	8.1	
Rupa & Co	C 2403	7.95	1	73	120.5	5.9	1216.5	6	9.6	73.6 *	37	300	11.1	9.3	400.5	-2	10.1	28.1	49	2403	9.3	37	320 (27)	330/227	34.6	
S P Apparels	C 2403	25.09	10	62	304.3	12.6	1087.4	1	14.5	89.7	9	-	50.8	35.7	295.1	7	13.8	28.5	38	2403	35.7	9	875 (35)	912/429	24.5	
SBC Exports	C * 2403	31.75	1	64	1.4	22.4	209.4	7	8.0	9.5	37	-	0.4	0.3	65.7	24	9.2	5.3	16	2406	0.4	18	30 (4)	34/13	-	
Sh. Dinesh Mills	C * 2403	5.60	10	50	359.7	4.9	101.1	3	14.8	8.7 *	14	300	25.0	15.5	27.2	13	1.0	2.7	21	2403	15.5	14	560 (20)	573/461	36.1	
Shoppers Stop	C * 2403	54.98	5	66	27.4	-	4316.6	7	16.6	82.9 *	-27	-	47.2	7.5	1069.3	8	13.4	-22.7	PL	2406	4.1	-59	770 M(-56)	919/623	188.4	
T T	2403	21.50	10	59	20.4	-	211.0	4	8.8	4.6	LP	-	3.6	2.2	51.4	-12	12.5	6.2	LP	2403	2.2	LP	126 (7)	130/76	58.6	
TCNS Clothing Co	2403	12.66	2	52	47.9	-	959.6	-20	-19.3	-288.5	-999	-	-	-	211.3	-21	-17.8	-63.6	-126	2403	-	-999	604 M(61)	610/327	-	
Thomas Scott	2403	10.78	10	58	54.4	-	91.1	45	14.0	10.0	248	-	10.4	9.3	25.7	8	16.7	4.0	49	2403	9.3	248	274 M(7)	357/66	29.5	
V2 Retail	C 2403	34.59	10	54	79.4	-	1164.7	39	12.7	27.8	LP	-	30.2	8.0	296.0	53	10.6	3.6	LP	2403	8.0	LP	859 (58)	887/123	106.9	
VIP Clothing	2403	16.52	2	50	16.7	1.4	183.3	-9	-2.6	-12.7	PL	-	-	-	32.4	-37	-24.2	-7.4	PL	2403	-	PL	46 (-5)	60/29	-	
Voith Paper	2403	4.39	10	74	793.6	10.9	179.6	9	25.1	36.3	14	80	107.7	82.7	45.0	6	21.1	7.4	-25	2403	82.7	14	2390 (-215)	2909/1515	28.9	
Welspun Living	C * 2403	97.18	1	71	46.5	4.8	9679.2	20	14.1	681.1	243	10	11.1	7.0	2536.5	16	13.5	185.5	15	2406	7.3	109	189 (20)	190/100	26.1	
Zodiac Cloth. Co	C 2403	25.99	10	71	94.7	-	145.8	-17	-13.3	-36.4	-58	-	-	-	44.1	5	-14.9	-13.6	-140	2403	-	-58	135 (-7)	177/100	-	
<b>IND.COMPOSITE</b>		<b>2006.88</b>					<b>80363.8</b>		<b>12.6</b>	<b>4389.7</b>					<b>25207.2</b>		<b>10.2</b>	<b>836.5</b>				<b>221024</b>		<b>33.1</b>		
<b>99 TEXTILES - SPINNING - SYNTHETIC / BLENDED</b>																										
APM Industries	2403	4.32	2	64	79.1	13.3	299.9	-17	4.2	4.2	-80	25	5.5	1.9	62.5	-20	1.8	0.8	-69	2403	1.9	-80	61 (3)	92/47	31.6	
Banswara Syntex	C * 2403	17.12	5	54	156.3	6.7	1263.9	-16	8.0	35.2 *	68	20	23.0	10.3	343.4	7	6.3	8.5	-71	2403	10.3	-68	170 (5)	182/132	16.5	
Damodar Indust.	2403	11.65	5	70	51.4	0.1	715.4	5	4.5	5.2	555	-	11.6	2.2	179.1	-18	6.6	3.1	551	2403	2.2	555	52 (1)	68/41	23.3	
Deepak Spinners	2403	7.19	10	46	327.5	18.3	471.0	-16	4.2	1.3	-97	5	25.0	1.8	108.7	1	0.3	-2.9	PL	2403	1.8	-97	231 (15)	320/202	127.8	
GHCL Textiles	2403	19.12	2	19	145.0	3.5	1053.9	0	8.0	24.4 *	LP	25	7.5	2.6	286.2	-	9.9	10.3	LP	2403	2.6	LP	104 (14)	110/68	40.9	
Sangam India	C 2403	50.25	10	70	195.9	19.2	2628.1	-3	8.2	47.5 *	-70	20	28.7	9.4	701.1	2	9.5	15.3	-68	2403	9.5	-70	417 (13)	627/274	44.1	
Sarla Performanc	C * 2403	8.35	1	57	51.3	8.0	383.3	-1	15.1	32.9 *	54	-	7.3	3.9	110.8	30	17.6	16.7	162	2406	5.2	138	112 (9)	114/43	21.6	
Sportking India	* 2403	12.71	10	74	649.2	8.6	2377.1	8	8.8	70.4 *	-56	50	123.0	55.4	634.1	18	11.6	31.8	75	2406	66.1	-4	1288 (338)	1316/705	19.5	
Suryalata Spg.	C 2403	4.27	10	70	579.3	8.2	453.5	-6	9.9	19.6 *	-42	20	79.6	45.8	120.4	8	10.8	5.4	-31	2403	45.8	-42	456 (45)	970/323	9.9	
Winsome Textile	2403	19.82	10	56	138.8	9.9	823.3	-6	10.7	18.7	-24	-	20.4	9.4	218.6	2	11.4	7.0	18	2403	9.4	-24	87 (3)	106/53	9.3	
<b>IND.COMPOSITE</b>		<b>154.80</b>					<b>10469.2</b>		<b>8.3</b>	<b>259.4</b>					<b>3509.7</b>		<b>7.4</b>	<b>95.8</b>				<b>7025</b>		<b>24.8</b>		
<b>100 TEXTILES - JUTE - YARN / PRODUCTS</b>																										
Cheviot Company	* 2403	6.02	10	75	1040.0	10.4	462.8	-18	10.5	62.1 *	13	50	114.2	103.2	122.8	-9	8.5	14.9	9	2403	103.2	13	1397 (1)	1626/1134	13.5	
Ludlow Jute	2403	10.77	10	67	153.3	0.7	475.5	-13	0.1	-12.5	PL	-	-	-	127.5	-5	-2.6	-5.4	-986	2403	-	PL	97 (12)	105/77	-	
<b>IND.COMPOSITE</b>		<b>16.79</b>					<b>938.3</b>		<b>5.2</b>	<b>49.6</b>					<b>250.4</b>		<b>2.8</b>	<b>9.5</b>				<b>945</b>		<b>13.5</b>		
<b>101 TRADING</b>																										
Adani Enterp.	C 2403	114.00	1	75	309.4	10.9	96421.0	-24	11.7	3642.8 *	29	130	58.6	32.0	29180.0	1	11.8	1310.1	22	2403	32.0	29	3089 (-1)	3743/2142	96.7	
Aditya Vision	* 2403	12.87	10	53	378.3	25.5	1743.3	32	9.7	79.5 *	24	141	84.0	61.8	888.8	39	9.6	53.1	42	2406	72.1	24	4815 M(322)	5050/2155	66.8	
Aegis Logistics	C 2403	35.10	1	58	111.0	15.1	7045.9	-18	13.1	561.5 *	24	325	19.9	16.0	1837.2	-15	16.7	196.3	39	2403	16.0	24	881 (13)	970/280	55.1	
Ambalal Sarabhai	C 2403	76.63	10	31	17.9	-	173.6	2	3.4	5.7 *	-52	-	1.2	0.7	54.4	22	9.2									

# Corporate Scoreboard

Company Name		Full Year												Latest Quarter					TTM			Market Data				
		Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E
		Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Rs.	Rs.	Var%	29/07/24	High/Low	Ratio	
Cressanda Railwa	C	2403	41.49	1	0	3.1	8.4	204.7	136	3.9	10.8 *	112	-	0.3	0.3	65.5	337	3.8	2.9	51	2403	0.3	112	12 (-)	29/10	-
D-Link India	C	2403	7.10	2	51	122.6	21.7	1235.7	5	9.6	88.3 *	5	650	26.7	24.9	333.9	7	9.3	25.1	24	2403	24.9	5	615 (-7)	685/256	24.7
D.P. Abhushan	*	2403	22.61	10	75	105.8	28.4	2340.0	18	4.3	61.9	37	-	29.8	27.4	504.7	7	7.6	25.1	61	2406	31.5	49	1294 M(-21)	1623/930	41.0
DC Infotech		2403	13.00	10	55	38.9	27.2	459.6	28	4.4	11.6	64	-	9.4	8.9	154.6	61	4.4	4.2	96	2403	8.9	64	380 (-)	418/142	42.6
Debock Industrie		2403	162.74	10	9	13.2	19.3	98.3	-33	8.1	4.0	-69	-	0.3	0.2	17.0	-1	9.7	0.9	LP	2403	0.2	-69	8 (1)	13/7	-
Dhunseri Vent.	C *	2403	35.02	10	75	845.0	5.5	403.5	74	13.3	153.1 *	-72	50	51.9	43.7	263.5	88	3.4	24.3	-63	2403	43.7	-72	416 (36)	558/246	9.5
Digidrive Dist.	C	2403	38.56	10	59	58.6	4.8	47.6	11	-2.7	4.1	-13	-	1.2	1.1	10.6	4	-14.3	4.0	-30	2403	1.1	-13	36 (2)	125/31	33.9
Electronics Mart	C	2403	384.75	10	73	35.6	13.8	6285.4	15	7.2	184.0	50	-	7.5	4.8	1524.2	15	7.1	40.6	12	2403	4.8	50	225 (-3)	262/106	47.0
Empower India	C	2403	116.38	1	15	2.5	-	116.8	1100	3.2	6.9	999	-	0.1	0.1	87.0	999	-0.7	2.5	LP	2403	0.1	999	2 (-)	4/1	-
Entero Healthcar	C	2403	43.49	10	52	376.6	-	3922.3	19	2.7	34.9	LP	-	13.8	8.0	1034.2	17	2.1	13.4	LP	2403	8.0	LP	1192 (56)	1258/974	148.4
Ethos Ltd	C	2403	24.48	10	55	361.1	14.0	999.0	27	15.2	83.3	38	-	53.9	34.0	252.5	22	14.2	21.0	58	2403	34.0	38	3184 (274)	3377/1300	93.6
Evexia Lifecare	C	2403	104.16	1	6	2.0	0.9	56.3	-19	3.5	1.4	107	-	0.0	-	24.7	-	12.4	2.7	LP	2403	-	107	3 M(-)	3/2	-
Fischer Medical		2403	53.50	10	75	14.7	-	11.5	6322	-1.7	0.4	LP	-	0.1	0.1	11.3	999	-0.9	0.6	394	2403	0.1	LP	617 (20)	793/67	-
FSN E-Commerce	C *	2403	285.70	1	52	4.4	-	6385.6	24	5.4	32.3	68	-	0.9	0.1	1668.0	28	5.6	6.9	187	2403	0.1	68	183 M(3)	195/130	-
Future Consumer	C	2403	1198.22	6	3	-1.5	-	369.8	-3	-5.2	-80.0 *	44	-	-	-	93.7	10	-8.7	-30.7	-49	2403	-	44	1 (-)	1/1	-
G G Engineering	*	2403	153.45	1	2	1.4	10.7	212.1	113	3.7	7.1	-10	-	0.1	-	69.7	268	-3.3	-2.2	PL	2406	-	-49	2 M(-)	3/1	-
Hindware Home In	C	2403	14.46	2	51	82.7	10.3	2800.0	-3	8.5	25.8	-55	-	20.6	3.6	773.7	1	7.2	2.1	-91	2403	3.6	-55	452 (4)	664/315	127.1
Honasa Consumer	C	2403	324.24	10	35	33.8	-	1919.9	29	7.1	111.8	999	-	4.4	3.4	471.1	21	7.0	30.5	LP	2403	3.5	999	463 (-17)	511/256	134.2
Integ. Industrie	C	2403	19.16	10	52	78.4	-	331.3	6345	8.9	24.9	999	-	14.2	13.0	139.3	999	10.3	13.2	LP	2403	13.0	999	267 B(32)	365/82	20.6
Integra Essentia	C *	2403	106.77	1	21	1.6	-	277.3	15	1.8	15.4	132	-	0.2	0.1	86.1	56	2.4	2.5	107	2406	0.2	130	4 R(-)	8/3	-
Kamdhenu Venture	C *	2403	31.44	1	50	5.1	12.0	291.7	12	8.0	14.4 *	LP	-	0.6	0.5	85.2	20	8.5	4.2	LP	2403	0.5	LP	40 (-)	49/27	-
Kothari Products	C	2403	29.84	10	75	400.8	0.9	992.4	-28	-0.3	32.5	526	-	11.5	10.9	276.3	-14	-0.6	11.4	LP	2403	10.9	526	206 (40)	227/103	18.9
Lahoti Overseas	C	2403	5.83	2	60	64.9	9.2	487.5	53	2.8	12.1	-22	10	5.1	4.1	101.6	21	-0.5	-0.9	PL	2403	4.1	-22	47 (-4)	58/27	11.4
Landmark Cars	C	2403	20.66	5	52	130.4	25.8	3287.9	-3	6.6	58.8 *	-36	30	38.8	14.2	864.0	1	6.2	10.6	-59	2403	14.2	-36	636 M(3)	902/621	44.7
Lloyds Enterpris	C	2403	127.21	1	74	13.1	-	958.4	152	11.3	59.0 *	17	10	0.5	0.5	333.7	38	4.6	21.0	-31	2403	0.5	17	36 (-1)	48/27	-
Maheshwari Logi.	C	2403	29.60	10	57	60.9	8.3	1048.0	-9	5.2	13.2	-2	-	8.5	4.5	260.6	-6	4.9	2.8	-21	2403	4.5	-2	66 (-2)	102/59	14.8
Maximus Interna.	C	2403	12.75	1	58	3.5	24.0	108.8	9	7.1	7.9	14	-	0.7	0.6	37.0	48	1.0	2.8	103	2403	0.6	14	19 M(-)	30/13	-
Medplus Health	C	2403	23.91	2	40	132.0	3.0	5624.9	23	6.3	65.5	40	-	24.2	5.5	1490.5	19	7.0	31.8	84	2403	5.5	40	680 M(2)	977/598	124.2
Metroglobal	C	2403	12.33	10	75	300.3	2.9	234.8	0	4.7	16.3	-15	20	13.7	13.2	58.3	-23	5.6	8.2	13	2403	13.2	-15	151 (-)	166/85	11.5
MMTC	C	2403	150.00	1	90	10.8	48.8	5.3	-100	-99.9	152.2 *	-56	-	1.0	1.0	0.6	-100	-	68.0	636	2403	1.0	-56	105 (10)	132/34	104.0
MSTC	C	2403	70.40	10	65	126.3	31.4	750.8	4	21.5	204.4	-16	105	32.5	29.0	199.1	1	-16.2	48.5	-37	2403	29.0	-16	934 (23)	1165/371	32.2
Mysore Petro	C *	2403	6.58	10	73	334.5	9.2	28.1	52	-24.5	7.5	-64	25	12.6	11.3	13.9	-	-6.9	1.1	-79	2406	5.5	-81	194 (22)	235/121	35.3
Nitco	C	2403	71.86	10	48	-71.3	-	325.2	-15	-13.1	-162.7	-20	-	-	-	71.8	-32	-30.1	-54.9	-33	2403	-	-20	73 (1)	89/17	-
Novartis India	*	2403	12.35	5	71	301.7	11.0	335.1	-12	19.7	83.3 *	-19	500	34.8	33.7	92.3	2	26.0	25.7	27	2406	36.7	27	1192 (23)	1240/600	32.5
Nupur Recyclers	C *	2403	68.64	10	73	12.5	16.7	240.1	28	2.9	7.2	-41	-	1.1	1.1	35.6	-24	13.5	4.5	101	2406	1.4	-12	88 B(-3)	107/57	63.7
Nureca	C	2403	10.00	10	63	193.1	-	91.9	-17	-11.1	-7.7 *	28	-	-	-	17.0	-20	-26.1	-4.2	-171	2403	-	28	266 (-10)	468/241	-
Optimus Infra.	C	2403	85.86	10	75	49.7	11.7	1527.7	30	5.2	56.8	36	-	8.7	6.6	490.1	44	5.9	24.0	40	2403	6.6	36	448 (47)	469/201	67.7
Oswal Agro Mills	C	2403	134.23	10	42	62.4	0.6	1.9	-93	-99.9	4.6 *	-81	-	0.4	0.3	0.6	-97	-	1.2	LP	2403	0.3	-81	46 (2)	59/24	-
Parshva Enterpr.	C	2403	10.05	10	75	13.3	2.2	25.1	37	2.1	0.3	21	-	0.3	0.3	5.6	23	2.9	0.1	76	2406	0.3	-	169 (-8)	269/144	-
PDS	C *	2403	26.41	2	66	88.7	13.0	10372.7	-2	4.0	144.5 *	-46	157	18.0	10.9	2621.1	24	2.8	19.9	6	2406	11.0	-41	571 M(59)	666/316	51.9
Polo Queen Ind.	C	2403	67.15	2	75	4.9	1.5	68.4	-12	5.1	2.9	22	-	0.1	0.1	26.5	18	2.5	1.4	528	2403	0.1	22	46 (1)	79/34	-
Popular Vehicles	C	2403	14.24	2	61	91.7	20.0	5615.5	15	4.5	74.8 *	17	-	23.4	10.5	1363.7	5	4.6	20.1	40	2403	10.5	17	242 (-7)	296/199	23.1
PTC India	C	2403	296.01	10	16	173.7	9.0	16763.2	7	6.3	445.4 *	5	-	15.4	15.0	3507.4	-2	7.2	110.8	-13	2403	15.1	5	224 (-)	255/114	14.9
Race Eco	C	2403	16.43	10	45	13.5	7.4	347.5	29	1.7	1.6 *	22	-	1.5	1.0	85.2	-8	1.2	0.1	-74	2403	1.0	22	413 (-17)	457/231	-
Rajnish Wellness		2403	76.85	1	16	1.1	0.9	76.7	206	2.6	1.0	125	-	0.0	-	16.3	92	0.1	0.2	-70	2406	-	LP	4 (-1)	15/4	-
Rashi Peripheral	C	2403	32.95	5	63	235.3	19.4	11094.7	17	2.7	133.6 *	8	20	23.1	20.3	3002.2	33	2.3	32.4	34	2403	20.3	8	413 (-18)	475/285	20.4
Redington	C	2403	156.35	2	-	96.6	16.8	89345.7	13	2.2	1214.1 *	-13	310	17.9	15.5	22433.4	3	2.0	325.6	5	2403	15.5	-13	213 (5)	237/136	13.7
Redtape	C	2403	27.64	2	72	46.9	36.2	1842.9	26	17.1	176.2	24	-	17.0	12.8	506.9	34	14.7	41.0	19	2403	12.8	24	737 (18)	810/411	57.8
Refex Industries	C	2403	23.14	2	55	40.2	37.0	1382.9	-15	10.6	94.0 *	-19	-	9.3	8.1	342.4	-46	12.1	34.3	-32	2403	8.1	-19	252 (25)	259/103	30.9
Remedium Life		2403	40.32	1	1	1.1	122.8	4041.7	693	0.8	32.7	503	-	0.8	0.8	1408.5	999	-2.5	-53.7	-999	2403	0.8	503	15 XB(-1)	45/14	-
Rishiroop	*	2403	9.16	10	73	134.3	19.8	76.7	-14	9.6	22.1 *	173	18	24.8	24.1	19.8	-3	8.0	5.2	321	2403	24.1	173	185 (14)	225/104	7.7
Royal India Corp		2403	76.97	10	33	4.2	-	28.8	-23	-8.5	-8.2	-121	-	-	-	-	-100	-	-2.6	-146	2403	-	-121	52 M(9)	52/3	-
S T C	C	2403	60.00	10	90	-919.6	-	-	0	-	46.7 *	48	-	7.8	7.8	-	-	-	12.7	97	2403	7.8	48	213 (25)	252/87	27.3
Sai Silks		2403	30.67																							

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data					
	Ended	Equity	FV	Prom.	B.V.	RONW	Sales	Sales	OPM	NP	NP	Div	CPS	EPS	Sales	Sales	OPM	NP	NP	Ended	EPS	NP	Price(Rs.)	52 Week	P/E		
	Rs.Cr.	Stk(%)	Rs.	%	Rs.Cr.	Var%	%	Rs.Cr.	Var%	%	Rs.	Rs.	Rs.Cr.	Var%	%	Rs.Cr.	Var%	Rs.	Var%	Rs.	Var%	29/07/24	High/Low	Ratio			
V-Mart Retail	2403	19.78	10	44	377.7	-	2785.6	13	7.6	-96.9 *	-864	-	63.3	-	668.6	13	6.0	-38.9	-5	2403	-864		3412 M(193)3602/1591	-			
Variman Global	C 2403	19.46	1	22	1.7	6.4	113.3	-2	0.3	1.1	-31	-	0.1	0.1	27.3	-1	-4.8	-0.2	PL	2403	0.1	-31	19 (2)	34/11	-		
Vedant Fashions	C * 2403	24.29	1	75	66.0	34.0	1367.5	1	48.1	414.2	-3	850	22.6	17.1	239.8	-23	47.0	62.5	-32	2406	15.8	-8	1090 M(53)	1481/886	68.8		
Veritas (India)	C 2403	2.68	1	55	936.3	4.3	3854.5	78	5.3	186.9	97	5	85.6	69.7	1094.5	66	4.6	24.3	-16	2403	69.7	97	1024 (-122)	1588/219	14.7		
Yamuna Syndicate	C 2403	3.07	100	75	38577	8.7	64.0	-6	1.7	124.3	37	400	4045.44	42.5	14.3	-5	0.4	45.2	18	2403	4042.5	37	53999 (-6401)	66999/13400	13.4		
Zota Health Care	C * 2403	26.53	10	64	41.8	-	180.5	29	4.2	-14.4	-174	10	2.2	-	49.6	35	-3.0	-6.9	-118	2403	-174		608 M(29)	645/372	-		
<b>IND.COMPOSITE</b>		<b>7012.77</b>					<b>389943.6</b>		<b>7.4</b>	<b>13131.1</b>					<b>125040.2</b>		<b>6.3</b>	<b>3852.6</b>				<b>1214887</b>		<b>84.4</b>			
<b>102 TRANSMISSION LINE TOWERS / EQUIPMENT</b>																											
Indus Towers	C 2403	2694.94	10	52	100.3	10.5	28600.6	1	50.9	6036.2	138	-	44.9	22.4	7193.2	7	56.6	1853.1	32	2403	22.4	138	443 (47)	450/157	19.8		
Jyoti Structures	C * 2403	169.47	2	-	-	-	451.4	97	3.8	28.9	LP	-	0.4	0.3	129.0	-17	4.9	14.1	155	2403	0.3	LP	27 R(1)	34/9	-		
K E C Intl.	C * 2403	51.42	2	52	159.3	4.3	19914.2	15	6.1	346.8	97	200	20.7	13.5	4511.9	6	6.0	87.6	107	2406	15.3	109	875 (-11)	968/551	57.4		
Kalpataru Proj.	C * 2403	32.49	2	35	316.3	10.4	19626.4	20	9.3	511.7 *	34	400	60.6	31.5	4587.0	8	8.2	93.0	-19	2406	30.0	21	1357 (27)	1427/574	45.2		
Suyog Telematics	2403	10.66	10	47	279.9	21.9	166.6	16	70.4	63.3	37	-	91.4	59.4	45.4	19	62.8	15.7	24	2403	59.4	37	1366 (160)	1425/487	23.0		
<b>IND.COMPOSITE</b>		<b>2958.98</b>					<b>68759.2</b>		<b>25.8</b>	<b>6986.9</b>					<b>25565.3</b>		<b>18.6</b>	<b>2063.5</b>				<b>167706</b>		<b>23.7</b>			
<b>103 TRANSPORT - AIRLINES</b>																											
Interglobe Aviat	C * 2403	386.17	10	55	51.7	-	68904.3	27	23.7	8172.5	LP	-	378.0	211.6	19570.7	17	26.4	2728.8	-12	2406	202.3	103	4438 M(53)	4610/2335	21.9		
SpiceJet	C * 2403	793.40	10	48	-65.1	-	7085.3	-20	-9.1	-422.8	72	-	4.2	-	1738.4	-19	-13.5	127.1	LP	2403	-	72	58 M(2)	78/29	-		
<b>IND.COMPOSITE</b>		<b>1179.57</b>					<b>75989.6</b>		<b>20.6</b>	<b>7749.7</b>					<b>40879.8</b>		<b>12.0</b>	<b>2855.9</b>				<b>175993</b>		<b>21.9</b>			
<b>104 TRAVEL AGENCIES</b>																											
Easy Trip Plann.	C 2403	177.20	1	64	3.4	44.3	590.6	32	35.5	175.3 *	31	-	1.0	1.0	164.0	41	30.5	57.5	85	2403	1.0	31	42 (1)	54/37	-		
I R C T C	2403	160.00	2	62	40.4	45.3	4270.2	21	34.3	1169.8 *	19	-	15.3	14.6	1154.8	20	31.6	278.5	7	2403	14.6	19	991 (-47)	1148/630	67.8		
Intl. Travel Hse	* 2403	7.99	10	62	178.3	16.2	217.3	18	15.6	22.5	-21	50	37.4	28.2	55.8	7	17.1	6.7	15	2406	29.3	-23	620 (-17)	781/310	21.2		
Le Travenues	C 2403	38.74	1	-	14.6	-	655.9	31	4.6	32.6 *	6	-	1.2	0.8	164.9	20	9.5	9.0	-7	2403	0.8	6	181 M(9)	196/135	-		
TBO Tek	C 2403	10.86	1	44	87.0	49.6	1392.8	31	18.5	209.4 *	48	-	22.6	19.3	369.1	31	17.8	46.6	76	2403	19.3	48	1716 M(-88)	1939/1229	89.0		
Thomas Cook (I)	C 2403	47.06	1	64	32.3	-	7299.4	45	6.0	259.0	999	40	8.2	5.5	1663.8	27	5.5	56.7	LP	2403	5.5	999	255 M(1)	260/81	46.4		
Yatra Online	C 2403	15.69	1	64	47.6	-	422.3	11	3.5	-4.5	PL	-	1.0	-	107.7	-10	3.3	5.6	-38	2403	-	PL	131 (6)	194/120	-		
<b>IND.COMPOSITE</b>		<b>457.54</b>					<b>14848.5</b>		<b>16.5</b>	<b>1864.1</b>					<b>3735.7</b>		<b>16.1</b>	<b>460.6</b>				<b>126932</b>		<b>66.5</b>			
<b>105 TYRES</b>																											
Apollo Tyres	C 2403	63.51	1	37	218.8	13.3	25377.7	3	17.6	1763.7 *	73	600	51.0	27.8	6258.2	-	16.4	390.9	-	2403	27.8	73	552 (12)	564/366	19.9		
Balkrishna Inds	C 2403	38.66	2	58	458.0	17.6	9368.9	-4	24.2	1440.4 *	44	800	108.2	74.5	2681.9	16	25.4	486.8	87	2403	74.5	44	3303 (150)	3378/2194	44.3		
CEAT	C * 2403	40.45	10	47	999.4	6.6	11943.5	6	13.8	701.5 *	218	300	299.2	173.4	3192.8	9	12.1	148.7	3	2406	170.6	100	2670 (-55)	2997/2055	15.7		
Dolphin Rubbers	2403	10.03	10	36	28.2	14.4	125.9	24	6.9	4.8	43	-	6.2	4.7	34.6	10	7.1	1.5	50	2403	4.7	43	200 (-)	242/106	42.3		
Goodyear India	2403	23.07	10	74	250.9	16.1	2551.7	-13	6.7	94.9	-23	410	65.1	41.1	550.5	-16	1.0	-4.2	PL	2403	41.1	-23	1187 (-14)	1440/1091	28.9		
JK Tyre & Indust	C 2403	52.14	2	53	163.4	22.2	15001.8	2	13.9	825.8 *	160	225	48.4	31.7	3698.5	2	13.0	193.5	90	2403	31.7	160	442 (-38)	554/247	13.9		
MRF	C 2403	4.24	10	28	39394	-	25169.2	9	17.1	1971.6 *	182	2000	8022.64	650.0	6349.4	9	14.4	396.1	16	2403	4650.0	182	139129 (7916)	151283/1014	29.9		
TVS Srichakra	C 2403	7.66	10	46	1451.9	8.3	2926.0	-2	10.1	116.9 *	40	473	288.2	152.6	765.3	12	10.1	31.4	40	2403	152.6	40	4356 (-121)	5095/2756	28.5		
<b>IND.COMPOSITE</b>		<b>230.76</b>					<b>92464.7</b>		<b>16.5</b>	<b>6919.6</b>					<b>26724.0</b>		<b>13.4</b>	<b>1644.5</b>				<b>186482</b>		<b>27.0</b>			
<b>106 MISCELLANEOUS</b>																											
Aarvi Encon	C 2403	14.78	10	74	78.9	15.1	406.2	-7	3.1	11.3	-26	20	8.5	7.7	103.1	-3	2.9	3.0	-12	2403	7.7	-26	142 (10)	184/113	18.4		
Accuracy Shippi.	C 2403	15.06	1	64	7.7	7.6	708.3	-19	3.4	0.5	-94	-	0.9	-	171.4	-3	8.4	9.2	61	2403	-	-94	12 (-2)	18/7	-		
Adani Ports	C 2403	432.03	2	66	244.3	18.2	26710.6	28	58.4	8931.3 *	37	300	59.4	41.3	6896.5	19	58.5	2417.9	9	2403	41.4	37	1549 (54)	1608/752	37.4		
Adani Total Gas	C * 2403	109.98	1	75	32.6	20.5	4474.7	2	24.7	667.1 *	22	25	7.5	6.1	1145.5	8	25.9	171.8	14	2406	6.3	23	893 (-2)	1260/522	142.4		
Airo Lam	C 2403	15.00	10	53	47.0	12.3	206.4	3	9.3	7.8	6	-	7.8	5.2	50.9	-2	9.2	1.7	-32	2403	5.2	6	126 (-8)	197/90	24.1		
Allcargo Logist.	C 2403	196.56	2	64	25.7	20.1	13187.8	-27	3.6	6.8 *	-99	50	4.1	0.1	3398.3	-	2.9	-6.2	PL	2403	0.1	-99	64 B(-)	98/59	-		
Antony Waste han	C 2403	14.19	5	46	202.1	15.3	872.9	2	20.4	86.2	27	-	49.1	30.4	210.2	4	9.0	11.8	23	2403	30.4	27	808 (204)	902/312	26.6		
Apcotex Industri	* 2403	10.37	2	58	100.6	10.8	1124.6	4	10.1	53.8 *	-50	275	16.5	10.4	336.6	21	9.4	14.8	22	2406	10.9	-35	466 (13)	563/383	42.8		
Archidply Inds.	C 2403	19.87	10	70	56.1	12.5	435.7	3	5.0	7.1	-42	-	5.8	3.6	121.4	6	5.0	0.4	-83	2403	3.6	-42	98 (-)	148/65	27.6		
Arshiya	C 2303	52.70	2	14	0.1	-	142.6	-5	23.5	-244.2 *	-318	-	-	-	38.7	4	59.0	-59.6	-17	2312	-765		5 (-)	10/3	-		
Aspinwall & Co	C * 2403	7.82	10	64	234.4	5.4	295.6	0	2.9	9.7 *	-37	60	19.1	12.5	77.9	19	3.2	5.6	274	2403	12.5	-37	297 (-11)	359/224	23.8		
AWFIS Space	C 2403	69.42	10	29	61.4	-	848.8	56	28.9	-17.6	62	-	25.7	-	232.3	45	28.9	1.4	LP	2403	-	62	694 M(79)	757/372	-		
Bombay Super Hyb	2403	10.49	1	74	7.5	35.0	256.9	13	11.1	22.2	32	-	2.3	2.1	30.1	-16	11.7	3.1	64	2403	2.1	32	198 (-6)	302/183	93.2		
BSE	C 2403	27.08	2	-	243.9	15.3	1592.5	72	44																		

# Corporate Scoreboard

Company Name	Code	Full Year													Latest Quarter					TTM			Market Data			
		Ended	Equity Rs. Cr.	FV	Prom. Stk(%)	B.V. Rs.	RONW %	Sales Rs. Cr.	Sales Var%	OPM %	NP Rs. Cr.	NP Var%	Div %	CPS Rs.	EPS Rs.	Sales Rs. Cr.	Sales Var%	OPM %	NP Rs. Cr.	NP Var%	Ended	EPS Rs.	NP Var%	Price(Rs.) 29/07/24	52 Week High/Low	P/E Ratio
EFC (I)	C	2403	9.96	2	46	85.7	-	419.5	306	43.5	58.0	999	-	26.8	11.6	93.2	55	56.1	28.0	216	2403	11.7	999	515 (-41)	618/194	44.2
EKI Energy	C *	2403	27.53	10	73	144.2	25.6	263.4	-80	-50.0	-126.1	PL	-	-	-	178.2	183	0.2	1.3	LP	2406	-	999	352 M(14)	718/268	-
Elgi Rubber Co	C	2403	5.01	1	65	37.9	-	386.5	-2	6.9	2.3 *	47	-	4.3	0.5	95.1	-1	3.1	-3.3	75	2403	0.5	47	85 (15)	87/41	-
Flomic Global		2403	18.17	10	26	23.9	24.8	332.2	-21	9.4	2.2	-77	-	12.8	1.2	100.8	34	10.0	1.8	105	2403	1.2	-77	70 (-)	97/66	58.4
GAIL (India)	C	2403	6575.10	10	52	117.1	8.71	33228.5	-9	10.7	9899.2	76	55	20.6	15.1	32756.3	-1	11.7	2468.7	289	2403	15.1	76	232 (-5)	239/112	15.4
Garden Reach Sh.		2403	114.55	10	75	146.1	16.4	3592.6	40	6.5	357.3	57	79	34.8	31.2	1015.7	69	8.9	111.6	102	2403	31.2	57	2322 (-176)	2835/575	74.4
Gateway Distri	C	2403	499.64	10	32	38.7	13.8	1536.1	8	24.7	256.2	7	-	7.0	5.1	375.0	-1	22.2	55.0	-20	2403	5.1	7	112 (3)	122/64	21.8
Global Education	C	2403	10.18	5	71	43.7	43.8	74.3	20	59.0	33.8 *	50	100	18.7	16.6	18.4	-16	44.1	5.3	-46	2403	16.6	50	177 (-)	383/162	10.6
Global Surfaces	C	2403	42.38	10	73	78.0	12.2	225.3	27	15.5	18.7	-23	-	6.5	4.4	108.6	174	14.9	10.5	83	2403	4.4	-23	210 (-15)	332/168	47.7
Greenlam Industr	C *	2403	12.76	1	51	84.4	13.5	2306.4	14	12.8	137.4 *	10	165	17.6	10.8	604.7	17	10.6	20.3	-39	2406	9.8	-8	561 (-14)	662/389	57.0
Greenpanel Inds.	C	2403	12.26	1	53	107.4	11.4	1567.3	-12	15.7	142.9 *	-44	150	17.6	11.7	396.6	-10	12.9	29.8	-57	2403	11.7	-44	332 (10)	450/272	28.5
Greenply Industr	C	2403	12.37	1	52	57.3	14.2	2179.9	31	8.7	75.2 *	-23	50	10.5	6.1	599.8	40	9.8	28.9	75	2403	6.1	-23	317 M(-21)	348/149	52.2
GRP	C	2403	1.33	10	40	1253.6	16.0	461.4	2	11.0	25.1 *	87	375	282.8	189.0	137.9	44	16.5	14.1	514	2403	189.0	87	15412 CB(1922)	16746/3420	81.5
Guj Pipavav Port	C	2403	483.44	10	44	47.9	15.4	988.4	8	58.0	395.0 *	13	37	10.6	8.2	251.3	7	62.6	117.7	15	2403	8.2	13	233 (8)	243/116	28.5
Guj.St.Petronet	C	2403	564.21	10	38	191.9	18.9	17294.8	-5	19.6	1628.1 *	-1	50	40.6	28.9	4532.2	6	21.7	445.3	19	2403	28.9	-1	335 (11)	407/255	11.6
Gujarat Gas	C	2403	137.68	2	61	111.7	24.2	15690.2	-6	12.0	1102.3 *	-28	283	22.9	16.0	4134.2	5	14.6	369.0	-	2403	16.0	-28	669 (27)	671/397	41.8
Harri. Malayalam	C	2403	18.46	10	54	77.9	11.9	488.1	0	2.1	0.3 *	-98	-	3.3	0.1	141.0	20	0.6	-2.0	PL	2403	0.2	-98	245 (9)	259/129	-
ICRA	C *	2403	9.65	10	52	1011.8	15.6	446.1	11	33.4	150.7 *	11	1000	170.1	156.1	114.8	12	30.6	35.5	-12	2406	151.6	-5	5728 (-274)	6468/4990	37.8
IIRM Holdings	*	2403	34.07	5	61	4.7	-	1.7	87	57.7	0.8	417	-	0.1	0.1	1.0	233	89.5	0.7	999	2406	0.2	999	73 (15)	73/20	-
Indegene	C	2403	47.85	2	-	91.5	29.1	2589.6	12	19.5	334.9 *	26	-	17.2	14.0	673.0	6	20.7	93.1	91	2403	14.0	26	634 M(58)	660/469	45.3
Indiabulls Enter	C	2403	39.67	2	61	12.4	-	55.5	-32	-7.8	-27.2	PL	-	-	-	13.4	-17	-	-18.8	-876	2403	-	PL	10 (-1)	15/9	-
Indiamart Inter.	C	2403	59.98	10	49	289.5	17.7	1196.8	21	24.3	335.1 *	18	200	62.0	55.9	314.7	17	28.1	99.6	78	2403	55.9	18	3047 (154)	3293/2229	54.5
Indian Energy Ex	C *	2403	89.17	1	-	10.7	38.5	449.2	12	85.1	335.3 *	16	250	4.0	3.8	123.6	19	80.4	96.4	27	2406	4.2	19	187 (9)	191/121	44.8
Indraprastha Gas	C *	2403	140.00	2	45	137.6	20.6	14000.0	-1	16.9	1985.1	21	450	34.3	28.4	3520.6	3	16.5	481.2	-8	2406	27.8	16	544 (11)	555/376	19.6
Info Edg.(India)	C	2403	129.38	10	38	2339.0	2.2	2536.3	8	32.7	682.8 *	140	220	60.6	52.8	657.4	9	33.4	179.0	LP	2403	52.8	140	7099 (255)	7262/3973	134.5
Intl. Conveyors	C	2403	6.34	1	69	43.1	13.0	133.9	-38	15.9	62.4	117	110	10.2	9.8	26.0	-47	8.1	6.1	-23	2403	9.8	117	86 (6)	125/69	8.7
Intrasoft Tech.	C	2403	16.31	10	43	129.6	4.9	485.5	6	4.0	9.8	17	-	6.6	6.0	121.5	3	4.0	2.4	-4	2403	6.0	17	136 (3)	190/108	22.7
IRM Energy	C	2403	41.06	10	50	221.8	13.2	890.5	-9	16.9	81.7 *	30	15	26.4	19.9	214.3	-12	10.6	9.0	122	2403	19.9	30	456 (-12)	635/433	22.9
JITF Infra Logis	C	2403	5.14	2	63	-216.1	-	3283.6	106	14.8	31.1 *	LP	-	44.4	12.1	875.3	38	11.2	19.8	LP	2403	12.1	LP	902 (97)	986/406	74.6
JSW Infracore	C *	2403	420.00	2	86	38.3	19.0	3762.9	18	52.4	1139.1 *	54	28	7.5	5.4	1009.8	15	51.0	292.4	-9	2406	5.4	29	342 (-)	361/142	63.8
Just Dial	*	2403	85.04	10	74	473.1	3.6	1042.9	23	26.9	139.5 *	197	-	21.8	16.4	280.6	14	28.7	141.2	69	2406	49.5	43	1274 M(223)	1328/695	25.8
Kaveri Seed Co.	C	2403	10.29	2	61	239.6	16.3	1148.4	7	24.9	298.7	10	-	63.5	58.1	98.4	33	-11.9	-0.3	98	2403	58.1	10	1120 (150)	1158/536	19.3
Kaya Ltd	C *	2403	13.06	10	60	-173.6	-	404.3	7	-9.1	-130.4 *	-11	-	-	-	95.6	3	-83.8	-99.2	-76	2403	-	-11	597 (-35)	702/267	-
KDDL Ltd	C	2403	12.54	10	50	585.4	15.1	1391.0	24	17.8	102.7	92	40	133.7	81.9	347.6	16	17.4	25.6	58	2403	81.9	92	3410 (91)	3571/1513	41.6
KFin Technolog.	C *	2403	171.32	10	33	66.6	24.9	837.5	16	43.8	246.1	26	58	17.5	14.4	237.6	31	42.0	68.1	57	2406	15.8	34	797 M(40)	833/369	50.4
Krystal Integrat	C	2403	13.97	10	70	269.3	23.5	1026.9	45	6.7	34.3	54	15	29.7	24.6	292.2	52	6.4	11.0	112	2403	24.6	54	767 (13)	1024/630	31.2
Lak. Auto. Looms		2403	6.69	100	36	324.0	11.0	14.8	16	22.2	2.1 *	-1	12	48.8	31.4	3.3	-3	18.0	0.5	-10	2403	31.4	-1	2495 (-52)	3346/902	79.6
Mahanagar Gas	C *	2403	98.78	10	33	519.4	-	6290.1	0	29.3	1276.4	62	300	158.0	129.2	1665.8	8	26.2	288.8	-22	2406	121.2	-	1842 (100)	1867/971	15.2
Mahindra Logis.	C *	2403	72.05	10	58	68.4	-	5506.0	7	4.7	-30.1 *	PL	25	24.8	-	1420.0	10	5.1	-3.0	65	2406	-	PL	531 M(7)	554/347	-
Matrimony.com	C *	2403	11.13	5	52	130.9	18.2	481.4	6	15.0	49.5 *	19	100	35.0	22.2	119.2	4	14.1	11.7	3	2403	22.2	19	628 (27)	720/499	28.3
Mazagon Dock	C	2403	201.69	10	85	309.6	26.0	9466.6	21	14.9	1937.0	73	153	100.2	96.0	3103.7	49	16.9	663.0	103	2403	96.0	73	5342 (-49)	5860/1714	55.6
Medi Assist Ser.	C	2403	35.16	5	39	67.1	22.6	634.7	26	21.0	89.4 *	19	-	18.8	12.7	166.8	23	22.2	25.3	48	2403	12.7	19	577 M(31)	605/430	45.4
Mercantile Vent.	C	2403	111.92	10	73	29.8	4.0	60.4	28	1.0	5.9 *	-57	-	0.6	0.5	15.4	18	-14.2	-1.0	PL	2403	0.5	-57	26 (-1)	37/18	-
Modi Rubber	C	2403	25.04	10	63	261.5	4.3	22.4	321	-81.0	15.5	-44	-	7.4	6.2	5.4	90	-	3.2	-2	2403	6.2	-44	99 (-3)	119/68	15.9
Motor & Gen Fin	C	2403	19.36	5	70	12.7	-	6.2	14	3.7	1.2	LP	-	0.6	0.3	1.7	22	69.4	1.5	LP	2403	0.3	LP	38 (-)	51/29	-
Multi Comm. Exc.	C *	2403	51.00	10	-	270.3	10.3	683.6	33	9.4	83.1	-44	76	23.3	16.3	234.4	61	56.6	110.9	464	2406	34.2	37	4202 (309)	4289/1539	122.9
Nath Bio-Genes	C *	2403	19.00	10	46	320.9	6.1	332.6	10	15.1	36.3 *	4	20	20.8	19.1	43.0	-4	9.1	1.7	15	2403	19.1	4	238 (-9)	265/168	12.4
Navkar Corporat.		2403	150.52	10	70	131.2	2.6	434.9	-2	14.2	5.6	-89	-	3.1	0.4	117.9	14	16.4	7.3	9	2403	0.4	-89	154 (35)	156/56	-
NBCC	C	2403	180.00	1	62	12.4	23.1	10432.6	18	4.9	579.4 *	35	63	3.3	3.2	4024.5	43	6.0	228.1	102	2403	3.2	35	188 (-)	198/43	58.3
North Eastn.Car.		2403	95.23	10	52	20.4	5.6	335.1	10	6.2	8.0	39	-	1.2	0.8	91.8	25	5.2	2.9	155	2403	0.8	39	37 M(7)	44/18	-
One 97	C *	2403	63.63	1	-	209.4	-	9977.8	25	-8.8	-1379.5 *	21	-	-	-	1501.6	-36	-52.7	-837.4	-137	2406	-	-28	493 M(24)	998/310	-
Oriental Rail	C	2403	6.15	1	55	46.6	-	526.2	62	12.7	30.0	842	-	6.2	4.9	172.0	43	7.4	4.4	LP	2403	4.9	842	388 (-29)	445/60	79.5
Orissa Bengal																										

# Corporate Scoreboard

Company Name	Full Year													Latest Quarter					TTM			Market Data				
	Ended	Equity Rs. Cr.	FV Stk(%)	Prom. Rs.	B.V. %	RONW %	Sales Rs. Cr.	Sales Var%	OPM %	NP Rs. Cr.	NP Var%	Div %	CPS Rs.	EPS Rs.	Sales Rs. Cr.	Sales Var%	OPM %	NP Rs. Cr.	NP Var%	Ended	EPS Rs.	NP Var%	Price(Rs.) 29/07/24	52 Week High/Low	P/E Ratio	
Shipping Land	2403	465.80	10	64	69.2	2.2	17.2	38	-99.9	47.5	34	7	1.0	1.0	4.0	42	-	8.3	-20	2403	1.0	34	101 (-)	109/36	99.2	
Shreeji Translog	C 2403	13.98	2	63	8.3	27.9	253.8	26	7.5	16.5	50	-	3.0	2.4	63.1	16	5.1	2.3	-15	2403	2.4	50	25 (-1)	59/22	10.7	
Sical Logistics	C 2403	65.25	10	94	4.4	-	221.1	-44	9.6	-43.6 *	-110	-	0.7	-	44.2	-54	3.9	-14.4	-30	2403	-	-110	137 (-15)	301/99	-	
Sindhu Trade	C 2403	154.19	1	75	9.7	0.1	1686.1	43	8.1	70.8	LP	-	0.9	0.5	445.7	17	-5.8	-102.0	PL	2403	0.5	LP	19 (-)	45/17	-	
SIS	C * 2403	72.06	5	72	167.5	7.9	12261.4	8	4.2	187.5 *	-33	-	24.6	13.0	3129.9	5	4.4	64.2	-28	2406	11.4	-53	421 M(-22)	560/393	36.9	
Snowman Logistic	2403	167.09	10	46	25.0	2.6	503.4	21	20.2	12.7	-5	-	4.3	0.8	126.5	13	21.3	2.2	-58	2403	0.8	-5	85 (10)	89/46	-	
Sonam	2403	20.02	5	72	10.8	10.9	87.6	6	13.8	5.5	38	-	2.0	1.4	22.3	28	14.2	1.7	189	2403	1.4	38	58 (22)	59/25	41.7	
SPARC	* 2403	32.45	1	66	3.8	-	75.6	-68	-99.9	-388.7 *	-75	-	-	-	16.6	-65	-	-106.7	-30	2403	-	-75	227 (-10)	474/196	-	
Spright Agro	2403	53.58	1	-	2.1	-	72.5	841	17.3	11.6	999	-	0.2	0.2	52.9	999	12.5	6.3	999	2406	0.3	999	75 XR(12)	75/1	-	
Stanley Lifesty.	C * 2403	11.40	2	57	78.4	15.7	432.5	3	19.6	30.1	-9	-	12.0	5.3	119.2	23	22.7	10.2	76	2403	5.3	-9	583 M(2)	627/470	110.5	
Stylam Industrie	C 2403	8.47	5	55	316.4	26.4	914.1	-4	20.2	129.6 *	35	-	89.6	76.5	239.9	1	19.9	38.7	45	2403	76.5	35	1926 (-25)	2100/1407	25.2	
Suvidhaa Info.	C 2403	20.98	1	38	2.6	-	7.6	-76	-86.1	-16.1	-816	-	-	-	2.1	-75	-	-3.4	PL	2403	-	-816	7 M(2)	11/4	-	
Syngene Intl.	C * 2403	402.54	10	55	105.8	13.3	3488.6	9	29.1	523.6 *	11	13	23.6	13.0	789.7	-2	22.5	51.8	-45	2406	11.8	-2	796 M(52)	860/608	67.5	
Take Solutions	C * 2403	14.79	1	53	-0.6	-	65.6	-65	-17.7	-24.6 *	30	-	-	-	13.2	-65	-	-17.8	PL	2403	-	30	20 (-1)	36/17	-	
Taneja Aerospace	C 2403	12.75	5	52	51.1	10.4	30.4	-5	63.2	11.1	-3	-	5.8	4.4	8.2	-18	54.7	2.5	-13	2403	4.4	-3	602 (-34)	710/199	138.0	
Tarsons Products	2403	10.64	2	47	116.6	15.2	277.3	-2	37.3	51.3	-37	100	16.8	9.6	86.6	6	39.1	18.8	-18	2403	9.6	-37	534 (38)	615/390	55.4	
TCL Express	C * 2403	7.67	2	70	183.5	20.2	1253.8	1	14.9	131.1 *	-6	300	39.1	34.2	317.1	-3	14.1	31.6	-18	2403	34.2	-6	1210 M(-17)	1601/998	35.4	
TCL Industries	2403	0.90	10	69	25.1	-	1.4	-28	-81.7	-1.0 *	-57	-	-	-	0.5	-47	-37.2	-0.2	PL	2403	-	-57	1420 (-45)	1625/1052	-	
Team Lease Serv.	C 2403	16.77	10	32	475.9	14.4	9321.5	18	1.4	108.8 *	-4	-	96.2	64.9	2432.0	20	1.5	27.5	5	2403	64.9	-4	3444 (580)	3692/2172	53.1	
Tiger Logistics	2403	10.57	1	57	10.5	27.1	240.3	-45	6.3	13.0	-44	-	1.3	1.2	92.7	52	5.0	4.0	82	2403	1.2	-44	38 (-)	87/32	30.8	
Timex Group	2403	10.10	1	75	8.1	-	418.9	9	7.7	20.8	-55	-	2.4	2.1	92.1	11	10.5	7.1	-68	2403	2.1	-55	167 (7)	203/113	80.9	
Tinna Rubber	C 2403	17.13	10	73	74.6	36.1	363.0	23	17.4	40.3 *	91	50	27.3	23.6	109.9	51	20.4	15.7	132	2403	23.6	91	1788 (37)	2179/365	75.9	
Tirupati Starch	C 2403	9.59	10	73	55.9	-	306.1	-16	6.7	2.2	-67	-	10.4	2.3	82.5	-4	8.4	0.6	-86	2403	2.3	-67	183 (-42)	264/70	79.7	
Total Transport	C 2403	16.13	10	48	47.2	7.9	488.1	-17	1.5	1.3	-76	-	3.1	0.8	148.3	31	1.0	-0.6	26	2403	0.8	-76	116 (-)	159/88	-	
Touchwood Enter.	C 2403	11.08	10	64	31.8	12.5	33.3	-9	13.0	3.3 *	54	-	3.4	2.9	21.0	-8	7.8	1.4	45	2403	2.9	54	137 (-4)	222/118	46.7	
Toyam Sports	C * 2403	56.78	1	-	5.9	-	27.9	723	27.9	4.9	LP	-	0.1	0.1	3.3	358	42.8	0.4	LP	2403	0.1	LP	4 M(1)	12/3	-	
TransIndia Real	C 2403	49.14	2	69	49.6	4.1	96.8	-29	99.9	38.8 *	92	-	2.2	1.6	20.1	-32	-	8.5	LP	2403	1.6	92	48 (1)	60/28	30.6	
Transport Corp.	C * 2403	15.58	2	69	257.3	19.1	4024.3	6	10.2	353.2 *	10	350	61.9	45.4	1045.1	10	9.9	91.0	11	2406	46.4	11	995 M(66)	1080/686	21.4	
TVS Supply	C * 2403	44.02	1	43	41.2	-	9200.0	-8	7.5	-19.5 *	PL	-	12.2	-	2426.3	5	7.1	4.0	479	2403	-	PL	195 M(4)	258/145	-	
Updater Services	C 2403	66.95	10	59	125.5	27.3	2444.4	16	9.5	166.5 *	210	-	32.9	24.9	631.8	10	6.4	25.8	152	2403	24.9	210	319 (-4)	385/241	12.8	
Vakrangee	C 2403	105.95	1	42	1.5	1.0	212.6	8	12.5	4.0 *	293	-	0.2	-	53.9	6	14.1	2.5	267	2403	-	293	22 (-)	32/15	-	
Venky's (India)	2403	14.09	10	56	972.7	5.6	3738.2	-12	3.3	79.1	12	70	81.0	56.1	895.9	-14	5.6	33.5	33	2403	56.1	12	1927 (16)	2313/1530	34.3	
Veranda Learning	C 2403	71.27	10	55	61.5	-	361.7	124	14.9	-79.7	-1	-	-	-	102.6	112	20.9	-41.0	-6	2403	-	-1	283 M(-15)	337/135	-	
VRL Logistics	2403	87.47	10	60	108.1	9.0	2888.6	9	13.7	86.7 *	-52	-	34.6	9.9	768.4	10	13.7	21.5	-65	2403	9.9	-52	570 (-10)	798/515	57.5	
W I Plywoods	C 2403	8.49	10	41	51.0	9.2	109.0	1	6.4	3.4	-5	-	5.7	4.0	25.3	-	2.0	-0.1	PL	2403	4.0	-5	158 (-)	195/100	39.0	
Zen Technologies	C * 2403	8.40	1	55	53.4	18.7	439.9	101	41.3	126.2 *	204	100	16.2	15.0	254.6	92	43.7	76.8	63	2406	18.6	92	1608 (246)	1608/578	86.7	
Zomato Ltd	C U 2403	882.70	1	-	23.1	-	12114.0	71	0.3	351.0	LP	-	1.0	0.4	3562.0	73	2.4	175.0	LP	2403	0.4	LP	227 M(-2)	232/81	-	
<b>IND.COMPOSITE</b>		<b>18428.47</b>					<b>505365.8</b>		<b>14.2</b>	<b>43353.8</b>					<b>165941.4</b>		<b>11.4</b>	<b>1147.3</b>			<b>2022339</b>				<b>36.4</b>	
<b>107 DIVERSIFIED - MEGA</b>																										
DCM Shriram	C * 2403	31.19	2	67	418.5	6.6	11214.3	-5	9.0	420.6 *	-53	330	46.4	27.0	2876.5	3	8.6	100.3	77	2406	31.5	-31	1052 (55)	1175/827	33.4	
<b>IND.COMPOSITE</b>		<b>31.19</b>					<b>11214.3</b>		<b>9.0</b>	<b>420.6</b>					<b>5752.9</b>		<b>4.3</b>	<b>100.3</b>			<b>16400</b>				<b>33.4</b>	
<b>108 DIVERSIFIED - LARGE</b>																										
3M India	C * 2403	11.27	10	75	1905.0	30.5	4189.4	6	18.1	582.9 *	29	6850	564.2	517.2	1094.6	5	19.6	172.9	27	2403	517.2	29	38814 (-109)	40727/26650	75.0	
Balmer Lawrie	C * 2403	171.00	10	-	106.5	10.5	2339.2	1	13.0	261.6	52	-	18.8	15.3	638.2	8	10.0	63.8	11	2406	15.7	55	289 (-10)	320/129	18.4	
Nava	C * 2403	29.02	2	49	476.1	17.8	3818.1	8	45.4	1151.5 *	-4	200	101.3	79.4	923.9	5	41.3	206.5	-4	2403	79.4	-4	890 (100)	924/351	11.2	
Quess Corp	C * 2403	148.51	10	57	188.5	7.2	19100.1	11	3.6	304.8 *	67	100	39.6	20.5	5003.1	9	3.7	88.8	86	2406	23.1	104	715 (94)	743/398	30.9	
<b>IND.COMPOSITE</b>		<b>359.80</b>					<b>29446.8</b>		<b>11.9</b>	<b>2300.8</b>					<b>13301.0</b>		<b>6.4</b>	<b>531.9</b>			<b>72206</b>				<b>30.8</b>	
<b>109 DIVERSIFIED - MEDIUM / SMALL</b>																										
Andrew Yule & Co	C U 2403	97.79	2	89	6.9	3.3	309.9	-17	-28.9	-46.9	PL	-	-	-	76.6	-6	-45.9	-21.6	-365	2403	-	PL	56 (4)	69/25	-	
BCL Industries	C 2403	27.24	1	59	23.9	16.6	2129.2	17	9.0	90.8 *	37	25	4.7	3.3	597.6	31	8.4	23.1	-5	2403	3.3	37	63 (11)	86/44	18.9	
Empire Inds.	2403	6.00	10	73	500.4	12.6	606.0	-11	10.6	37.0	4	250	89.1	61.7	152.0	-14	14.9	12.6	-7	2403	61.7	4	1112 (-16)	1247/775	18.0	
Gillanders Arbut	C 2403	21.34	10	69	101.9	-	363.3	-19	-8.5	-45.9 *	PL	-	-	-	68.8	-11	-22.8	-24.7	-128	2403	-	PL	91 (-1)	159/67	-	
MRO-TEK Realty	C 2403	9.34	5	55	37.0	-	35.1	5	20.8	3.3 *	LP	-	3.1	1.8	8.6	7	-3.1	-2.3	-222	2403	1.8	LP	79 (1)	116/51	45.0	
Rosell India	C * 2403	7.54	2	75	78.8	4.5	366.7	4	10.4	13.2 *	-52	15	7.2	3.5	67.8	-	-18.5	-14.9	-4	2403	3.5	-52	616 (32)	665/342	176.0	
Swan Energy	C 2403	31.35	1	54	200.3	-	5017.2	249	17.3	301.2	LP	-	13.3	9.6	1397.9	50	7.3	19.0	242	2403	9.6	LP	734 (30)	783/214	76.4	
TTK Healthcare	2403	14.13	10	75	705.2	6.5	752.8	4	5.0	62.9 *	4	100	53.7	44.5	181.1	1	6.9	18.3	-11	2403	44.5	4	1555 (132)	1726/1117		



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City Union Bank (12) A	1.2	(532210)	Dhampur Sugar (88) A	1.1	(500119)	Equipp Social (28) T	0.4	(590057)	GE Shipping Co (82) A	0.9	(500620)	<b>H</b>		
CL Educate (106) B	0.6	(540403)	Dhani Services (50) A	1.2	(532960)	Equitas Sma. Fin (12) A	0.7	(543243)	GE T&D India (39) T	0.7	(522275)	H P C L (80) A	1.6	(500104)
Clean Science (22) A	0.4	(543318)	Dhanaxmi Bank (12) B	1.2	(532180)	Eraaya Lifespace (50) XT		(531035)	GeeCee Vent. (31) B	0.9	(532764)	H T Media (47) B	1.2	(532662)
CMS Info Systems (106) A	0.7	(543441)	Dhanuka Agritech (67) B	0.7	(507717)	ERIS Lifescience (72) A	0.4	(540596)	Geekay Wires (N) (85)		-	H U D C O (51) A	1.9	(540530)
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Cochin Minerals (22) X	0.7	(513353)	Dhatre Udyog (85) XT	0.2	(540080)	ESAF Small Fin (12) B	0.6	(544020)	Genesys Intl. (28) B	1.5	(506109)	Haldyn Glass (55) X	0.6	(515147)
Cochin Shipyard (106) A	1.3	(540678)	DHP India (44) X	0.5	(531306)	Escorts Kubota (7) A	0.6	(500495)	Gennex Lab. (71) X	0.3	(531739)	Hampton Sky (50) B	1.2	(526407)
Coforge (28) A	0.9	(532541)	Dhanseri Invest. (50) B	1.1	(533336)	Ethos Ltd (101) B	0.7	(543532)	Gensol Engineer. (45) B	0.5	(542851)	Happiest Minds (28) A	0.7	(543227)
Colgate-Palmoliv (66) A	0.3	(500830)	Dhanseri Vent. (101) B	1.1	(523736)	Eureka Forbes (36) A	0.5	(543482)	Genus Power (43) A	0.8	(530343)	Happy Forgings (17) B	0.6	(544057)
Commerl. Syrbags (62) B	0.9	(539986)	Diamines & Chem. (22) B	0.5	(500120)	Eveready Inds. (37) A	0.9	(531508)	Geojil Fin. Ser. (50) B	1.4	(532285)	Harim Pipe (85) B	1	(543517)
Competent Auto (101) X	0.8	(531041)	Diamond Power (15) T	0.1	(522163)	Everest Inds. (20) B	0.9	(508906)	GHCL (22) A	0.8	(500171)	Harri. Malayalam (106) B	1.3	(500467)
Compucor Soft. (30) B	1.4	(532339)	DIC India (22) B	0.7	(500089)	Everest Kanto (62) B	1.2	(532684)	GHCL Textiles (99) B	1.1	(543918)	Harsha Engg Intl (10) B	0.6	(543600)
Concord Biotech (70) B	0.4	(543960)	Digicentent (47) T	0.4	(542685)	Everest Organics (71) X	0.8	(524790)	Gillanders Arbut (109) B	0.8	(532716)	Hathway Cable (90) B	1.1	(533162)
Confidence Fut. (101) X	1	(539991)	Digidrive Dist. (101) T	0.6	(544079)	Evexia Lifecare (101) X	0.4	(524444)	Gillette India (66) A	0.2	(507815)	Hatsun Agro (53) A	0.2	(531531)
Confidence Petro (106) A	1	(526829)	Digjam (97) T	0.5	(539979)	Excel Industries (67) B	0.8	(500650)	Ginni Filaments (94) B	1	(590025)	Havells India (39) A	0.6	(517354)
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India Infr Trust (31) IF	0.8	(542543)	J K Kumar Infra (31) A	1.7	(532940)	Kaynes Tech (43) A	1.4	(543664)	Lloyds Engineeri (44) A	1.4	(539992)	Medi Assist Ser. (106) B	0.4	(544088)
India Motor Part (10) B	0.7	(590065)	Jagatjit Inds. (14) X	0.8	(507155)	KCP Sugar &Inds. (88) B	1.1	(533192)	Lloyds Enterpris (101) B	1	(512463)	Media Matrix (47) B	1.1	(512267)
India Nipp.Elec. (10) B	1.1	(532240)	Jagran Prakashan (47) B	1	(532705)	KDDL Ltd (106) B	0.4	(532054)	Lloyds Metals (59) A	1.2	(512455)	Medicamen Biotech (72) B	1.2	(531146)
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Indian Acrylics (95) X	0.8	(514165)	Jana Small Finan (12) B	1.4	(544118)	Kerala Ayurveda (72) XT	0.6	(530163)	Loyal Equipments (44) X	0.3	(539227)	MEP Infost. (31) T	0.4	(539126)
Indian Bank (11) A	1.1	(532814)	Jasch Industries (75) X	0.5	(500220)	Kemex Microsystems (43) B	0.3	(532686)	Loyal Textile (90) B	0.2	(514036)	Mercantile Vent. (106) XT	0.2	(538942)
Indian Bright St (85) XT	0.2	(504731)	Jash Engineering (N) (44)	-		Kesoram Inds. (18) A	1.3	(502937)	LS Industries (96) X	(514446)		Mercury EV-Tech (6) B	0.7	(531357)
Indian CardCloth (97) B	0.8	(509692)	Jay Bhatat Maru. (10) B	0.9	(520066)	Kewal Kir.Cloth. (97) B	0.6	(532732)	LTMindtree (27) A	0.7	(540005)	Metro Brands (58) A	0.3	(543426)
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Indian Hotels Co (57) A	1.1	(500850)	Jayaswal Nezo (84) B	1	(522285)	KFin Technolog. (106) A	1	(543720)	Lumax Auto Tech. (10) A	0.7	(532796)	Metropolis Healt (56) A	0.7	(542650)
Indian Home Pipe (31) B	1.4	(504741)	Jaysynth Dyestuf (38) X	0.7	(506910)	KIFS Financial (50) X	0.3	(535566)	Lumax Industries (10) B	0.7	(517206)	MIC Electronics (43) T	1	(532850)
Indian Infotech (50) X	0.6	(509051)	JBM Auto (10) A	0.8	(532605)	Kilburn Enng. (44) B	0.8	(522101)	Lupin (70) A	0.3	(500257)	MILGREY FIN.&INV (50) XT	(511018)	
Indian Metals (59) B	1.6	(533047)	JHS Sven.Lab. (65) T	0.6	(532771)	Kingla Science (75) B	1	(524019)	Lux Industries (93) B	0.7	(539542)	Minal Industries (35) XT	0.1	(522235)
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Indo National (37) B	0.9	(542059)	Jio Financial (50) B	1	(543940)	Kirloskar Indus. (50) B	0.5	(500243)	M M Engineers (N) (31)	(544238)		Milestone Cap. (50) X	0.1	(544238)
Indo Rama Synth. (96) B	1	(500207)	JITF Infra Logis (106) B	0.1	(540311)	Kirloskar Oil (46) A	0.6	(533293)	M R P L (80) A	1.1	(500109)	MMTC (101) A	1.3	(513377)
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NCC (31) A	1.9	(500294)	Page Industries (97) A	0.4	(532827)	Prima Ltd (10) A	0.5	(540293)	Reliance Communi (90) T	0.7	(532712)	Sat Industries (85) B	1.1	(511076)
NCL Industries (19) B	0.8	(502168)	Paisalo Digital (50) A	1.3	(532900)	Prima Plastics (75) X	0.7	(530589)	Reliance Industr (80) A	1.2	(500325)	Satin Creditcare (50) B	0.9	(539404)
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Neogen Chemicals (22) A	0.4	(542665)	Pansari Develop. (N) (31)	-		Prithvi Exchange (50) X	0.4	(531688)	Renaiss. Global (36) B	0.6	(532923)	SBC Exports (97) B	1	(542725)
NESCO (31) A	0.9	(505355)	Par Drugs & Che. (N) (71)	-		Privi Speci. (22) A	0.4	(530117)	Repco Home Fin (51) A	1.1	(535322)	SBFC Finance (50) B	0.7	(543959)
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Netlix (90) X	0.7	(511658)	Parag Milk Foods (53) B	1	(539889)	Prudent Corp. (50) B	0.8	(543527)	Responsive Ind (75) B	0.9	(505509)	SBI Life Insuran (50) A	0.8	(540719)
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Sobha (31) A	1.3 (532784)	Suvidha Info. (106) B	0.7 (543281)	Timken India (13) A	0.5 (522113)	Vadial Inds. (53) B	0.7 (519156)	Xelproc Design (28) B	1 (542367)
Softsol India (28) XT	0.2 (532344)	Suyog Telematics (102) B	1.3 (537259)	Tinna Rubber (106) T	0.6 (530475)	Vaibhav Global (35) A	1.5 (532156)	XPRD India (75) B	0.9 (590013)
Solar Industries (22) A	0.9 (532725)	Suzlon Energy (39) A	0.9 (532667)	Tinna Trade (101) XT	(541741)	Vakrangee (106) A	1.5 (511431)	<b>Y</b>	
Solara Active (70) T	1 (541540)	Swan Energy (109) A	1 (503310)	Tips Films (47) B	0.5 (543614)	Valliant Organics (22) B	0.8 (540145)	Yamuna Syndicate (101) X	0.4 (540980)
Som Datt Finance (50) XT	0.4 (511571)	Swaraj Engines (46) B	0.5 (500407)	Tips Industries (47) B	0.8 (532375)	Valor Estate (31) A	2.1 (533160)	Yasho Industries (22) B	0.4 (541167)
Som Distilleries (14) A	0.5 (507514)	Swelect Energy (39) B	0.6 (532051)	Tirupati Forge (N) (17)	-	Vardhman Acrylic (N) (95)	-	Yatharth Hospit. (56) B	0.7 (543950)
Somany Ceramics (21) A	0.6 (531548)	Swiss Military (101) X	0.7 (523558)	Tirupati Starch (106) XT	0.9 (524582)	Vardhman Hold. (50) B	0.6 (500439)	Yatra Online (104) B	0.7 (543992)
Sona BLW Precis. (10) A	0.6 (543300)	Symphony (36) A	0.5 (517385)	Titagarh Rail (44) A	1.3 (532966)	Vardhman Special (85) B	0.6 (534392)	Yes Bank (12) A	1.2 (532648)
Sonam (N) (106)	-	Syncom Formal. (72) B	0.6 (524470)	Titan Company (35) A	0.7 (500114)	Vardhman Textile (94) A	0.7 (502986)	Yuken India (44) B	1.1 (522108)
Sonata Software (28) A	0.8 (532221)	Synergy Green (17) B	0.7 (541929)	Tokyo Plast Intl (75) B	0.8 (500418)	Vardhman Tissue (94) A	0.7 (502986)		
Souce Natural (70) XT	0.9 (531398)	Syngene Intl. (106) A	0.5 (539268)	Torrent Pharma. (72) A	0.3 (500420)	Variman Global (101) X	0.6 (540570)		
South Ind.Bank (12) A	1.2 (532218)	Syama SGS Tech. (43) A	0.9 (543573)	Torrent Power (76) A	0.8 (532779)	Varrac Engineer (10) A	1.2 (541578)		
Spacenet Enterp (N) (101)	-	Systematic Corp. (50) XT	0.6 (526506)	Total Transport (N) (106)	-	Varan Beverages (53) A	0.6 (540180)		
Spandana Sphoort (50) A	1.1 (542759)			Touchwood Enter. (N) (106)	-	Vascon Engineers (31) B	1.5 (533156)		
SPARC (106) A	1 (532872)	<b>T</b>		Tour. Fin. Corp. (52) B	1.3 (526650)	Vedant Fashions (101) A	0.5 (543463)		
Specialty Rest. (57) B	0.7 (534425)	T & I Global (101) X	0.2 (522294)	Toyam Sports (106) X	0.5 (538607)	Vedanta (59) A	1.2 (500295)		
SpiceJet (103) B	1.1 (500285)	T N Merc. Bank (12) A	0.4 (543596)	TPL Plastech (62) B	1.1 (526582)	Vedavaag Systems (28) X	1 (533056)		
SPL Industries (101) B	0.7 (532651)	T N Newsprint (64) B	1.1 (531426)	Transcorp Intl. (50) X	0.8 (532410)	Venky's (India) (106) B	0.5 (523261)		
SPML Infra (31) B	0.6 (500402)	T R I L (39) T	1.2 (532928)	TransIndia Real (106) B	1.1 (543955)	Venus Pipes (85) A	1 (543528)		
Sportking India (99) B	0.6 (539221)	T T (97) B	0.7 (514142)	Transpek Inds. (22) B	0.7 (506687)	Veranda Learning (106) T	0.9 (543514)		
Spraying Ltd (59) B	0.4 (540079)	T.V. Today Netw. (47) B	0.7 (532515)	Transport Corp. (106) A	0.7 (532349)	Veritas (India) (101) T	0.2 (512229)		
Spright Agro (106) XT	0.2 (531205)	Tahmar Enterp. (101) XT	(516032)	Trent (101) A	0.7 (500251)	Vertuz Advertis. (N) (28)	-		
Sr.Rayala.Hypo (22) B	0.8 (532842)	Tainwala Chem. (75) T	0.7 (507785)	TRF (44) T	0.5 (505854)	Vesuvius India (81) A	0.5 (520113)		
SRF (22) A	0.9 (503806)	TajGVK Hotels (57) B	1.1 (532390)	Trident (94) A	0.9 (521064)	Veto Switchgears (39) B	0.7 (539331)		
Sri Adhik. Bros. (47) T	(530943)	Take Solutions (106) B	1.4 (532890)	Triveni Engg.Ind. (88) A	1 (532356)	Viceroy Hotels (57) T	(523796)		
SRM Contractors (31) B	0.9 (544158)	Talbro's Auto. (10) B	0.8 (505160)	Triveni Turbine (39) A	0.9 (533655)	Vidhi Specialty (38) B	0.6 (531717)		
St Bk of India (11) A	1.5 (500112)	Talbro's Engg. (10) X	1 (538987)	TraCap Finance (50) B	0.7 (540268)	Vijaya Diagnost. (56) A	0.2 (543350)		
Standard Inds. (101) B	0.6 (530017)	Tamboli Industri (50) X	0.3 (533170)	TKK Healthcare (109) B	0.4 (507747)	Vinati Organics (22) A	0.3 (524200)		
Stanley Lifesty. (106) B	(544202)	Taneja Aerospace (106) X	1.3 (522229)	TKK Prestige (36) A	0.4 (517506)	Vindhya Telelink (31) B	1 (517015)		
Star Cement (18) A	0.7 (540575)	Tantac Inds. (22) B	0.6 (506854)	Tube Investments (84) A	0.7 (540762)	VIP Clothing (97) T	1.1 (532613)		
						Vipul Organics (38) X	1.6 (530627)		

## BOOK CLOSURES & RECORD DATES

Company	Dt. of Cl, Rec. Dt.	Purpose	Company	Dt. of Cl, Rec. Dt.	Purpose
Amber Enterp.	03.08 to 09.08	AGM	Ipca Labs.	07.08 to 13.08	AGM & 200% Fin.Div
Bandhan Bank	14.08 to 20.08	AGM & 15% Fin.Div	Kalyan Jewellers	11.08 to 17.08	AGM & 12% Div
Berger Paints	06.08 to 12.08	AGM & 350% Div	Linde India	06.08 to 12.08	AGM, 40% Fin.Div & 80% Spcl Div
Bombay Burmah	10.08 to 16.08	AGM & 60% Fin.Div	Lloyds Metals	14.08 to 20.08	AGM
Britannia Inds.	06.08 to 12.08	AGM & 7350% Fin.Div	M R P L	16.08 to 22.08	AGM
Cello World	03.08 to 10.08	AGM & 30% Div	Mahanagar Gas	15.08 to 23.08	AGM & 180% Fin.Div
CESC	14.08 to 21.08	AGM	Maruti Suzuki	03.08 to 27.08	2500% Div
Chambal Fert.	06.08 to 07.08	AGM & 30% Fin.Div	Max Financial	17.08 to 23.08	AGM
Chola Financial	03.08 to 09.08	AGM & 55% Fin.Div	Motherson Wiring	16.08 to 22.08	AGM & 80% Fin.Div
Endurance Tech.	12.08 to 23.08	AGM & 85% Div	NHPC Ltd	13.08 to 28.08	AGM
Fine Organic	14.08 to 21.08	AGM & 200% Fin.Div	Power Fin.Corp.	16.08 to 21.08	AGM
Godrej Industrie	06.08 to 13.08	AGM	Samvardh. Mothe.	16.08 to 22.08	AGM & 80% Fin.Div
Grasim Inds	07.08 to 20.08	AGM & 500% Fin.Div	Suven Pharma	07.08 to 09.08	AGM
Hindalco Inds.	10.08 to 22.08	AGM & 350% Fin.Div	UPL	13.08 to 27.08	AGM & 50% Fin.Div
Hitachi Energy	15.08 to 21.08	AGM & 200% Fin.Div			

## FORTHCOMING BOARD MEETINGS

Date	Company	Purpose	Date	Company	Purpose	Date	Company	Purpose
03/08/2024	Divi's Lab.	Rslts	06/08/2024	TVS Motor Co.	Rslts	08/08/2024	Rail Vikas	Rslts
03/08/2024	St Bk of India	Rslts	06/08/2024	Tata Power Co.	Rslts	09/08/2024	Info Edg.(India)	Rslts
05/08/2024	Bharti Airtel	Rslts	06/08/2024	Vedanta	Rslts	09/08/2024	Trent	Rslts
05/08/2024	O N G C	Rslts	07/08/2024	Godrej Consumer	Rslts & Div	09/08/2024	Zydus Lifesci.	Rslts
06/08/2024	Bosch	Rslts	07/08/2024	NHPC Ltd	Rslts	13/08/2024	Apollo Hospitals	Rslts
06/08/2024	Cummins India	Rslts	07/08/2024	Pidilite Inds.	Rslts	13/08/2024	Hero Motocorp	Rslts
06/08/2024	Power Fin.Corp.	Rslts	08/08/2024	A B B	Rslts	13/08/2024	Hindalco Inds.	Rslts
06/08/2024	Shree Cement	Rslts	08/08/2024	Life Insurance	Rslts	13/08/2024	Samvardh. Mothe.	Rslts
06/08/2024	Solar Industries	Rslts	08/08/2024	Oil India	Rslts	14/08/2024	Hind.Aeronautics	Rslts

## RIGHTS / BONUS / STOCK SPLIT ANNOUNCEMENTS

Company	Ratio	Company	Ratio	Company	Ratio
<b>STOCK SPLIT</b>		Sportking India	1 : 10	BIGBLOC Const.	1 : 1
Bondada Engineer	1 : 5	Swastika Investm	1 : 5	Franklin Indust.	1 : 1
Dr Reddy's Labs	1 : 5	<b>BONUS</b>		Ujaas Energy	1 : 4
Haz.Multi Proj.	1 : 10	AccelerateBS Ind	3 : 5	VST Industries	10 : 1
Onesource Ideas	1 : 10				

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## RIGHTS / BONUS / STOCK SPLIT RECORD DATES & EX-RIGHTS / EX-BONUS / EX-STOCK SPLIT

Company	Ratio	Dt. of Cl, Rec. Dt, XR, XB, SS	Company	Ratio	Dt. of Cl, Rec. Dt, XR, XB, SS
<b>RIGHTS</b>			Rajoo Engineers Ltd	1 : 1	R.D. 08/08/2024 XB from 08/08/2024
Swiss Military Consumer Goods	1 : 5	R.D. 09/08/2024 XR from 09/08/2024	<b>STOCK SPLIT</b>		
<b>BONUS</b>			Aartech Solonics Ltd	1 : 2	R.D. 09/08/2024 SS from 09/08/2024
Aartech Solonics Ltd	1 : 2	R.D. 09/08/2024 XB from 09/08/2024	Aayush Wellness Ltd	1 : 10	R.D. 05/08/2024 SS from 05/08/2024
Caspian Corporate Services Ltd	2 : 1	R.D. 09/08/2024 XB from 09/08/2024	Balmer Lawrie Investment Ltd	1 : 10	R.D. 09/08/2024 SS from 09/08/2024
DJ Mediaprint & Logistics Ltd	2 : 1	R.D. 09/08/2024 XB from 09/08/2024	Filatex Fashions Ltd	1 : 5	R.D. 09/08/2024 SS from 09/08/2024
EIH Associated Hotels Ltd	1 : 1	R.D. 13/08/2024 XB from 13/08/2024	Maruti Infrastructure Ltd	1 : 5	R.D. 09/08/2024 SS from 09/08/2024
GRP Ltd	3 : 1	R.D. 12/08/2024 XB from 12/08/2024	Rushil Decor Ltd	1 : 10	R.D. 09/08/2024 SS from 09/08/2024
Maruti Infrastructure Ltd	1 : 2	R.D. 09/08/2024 XB from 09/08/2024	Thinkink Picturez Ltd	1 : 5	R.D. 09/08/2024 SS from 09/08/2024

## Archive of Ideas

The following is the list of companies covered under Stock Watch and Capitaline Corner in the last 52 fortnights. Whenever any new company enters the list, the oldest one in the list automatically gets dropped. Thus dropping of any company from this list does not indicate any change in fundamentals or potential of the company. New entrants are not necessarily better than the companies they are replacing.

COMPANY	IND. NO.	PRICE (Rs) 29-07-2024	TTM YEAR	TTM EPS (Rs)	P/E	COMPANY	IND. NO.	PRICE (Rs) 29-07-2024	TTM YEAR	TTM EPS (Rs)	P/E
Aditya Birla Cap	50	224	202403	12.8*	17.5	John Cockerill	44	5881	202403	51.1	115.0
Ador Fontech	41	142	202406	6.5*	21.9	Josts Engg. Co.	44	919	202403	20.3*	45.4
Advanced Enzyme	70	421	202403	13.3*	31.7	JTEKT India	10	209	202403	4.0	52.7
AIA Engineering	17	4544	202403	120.4*	37.7	Just Dial	106	1274	202406	49.5	25.8
Akzo Nobel	63	2930	202403	93.9*	31.2	Karur Vysya Bank	12	229	202406	21.2	10.8
Amrutanjan Healt	72	747	202403	15.6	48.0	Kirloskar Oil	46	1222	202403	30.6*	40.0
Archean Chemical	22	775	202403	24.5*	31.7	Kotak Mah. Bank	12	1795	202406	93.7*	19.2
Automotive Axles	10	2087	202403	109.5	19.1	L G Balakrishnan	10	1437	202403	84.8*	16.9
Avantel	91	200	202406	2.1*	93.7	Likhitha Infra.	31	432	202403	16.5*	26.1
Balmer Lawrie	108	289	202406	15.7*	18.4	Lumax Industries	10	2913	202403	118.7*	24.5
Bata India	58	1622	202403	23.8*	68.3	M M Forgings	17	609	202403	27.8*	21.9
Bharat Electron	43	321	202406	5.8*	55.4	Maruti Suzuki	6	12764	202403	429.0*	29.8
Bharat Seats	10	176	202403	7.9	22.2	Mayur Uniquoters	58	635	202403	27.9*	22.8
Birla Corpn.	18	1536	202403	54.2*	28.3	Mazda	44	1444	202403	78.7	18.3
Can Fin Homes	51	855	202406	57.6	14.9	Morganite Crucib	81	1548	202403	47.9	32.3
Canara Bank	11	116	202406	17.2*	6.7	NDR Auto Compon.	10	1018	202403	32.3*	31.5
Cantabil Retail	97	284	202403	7.3	38.9	Nelcast	17	150	202406	4.5*	33.1
Castrol India	22	268	202403	8.9	30.2	Nippon Life Ind.	50	651	202406	19.1*	34.2
CIE Automotive	17	580	202406	21.4*	27.2	Nuvoco Vistas	18	356	202403	4.0*	89.1
CMS Info Systems	106	587	202406	21.7*	27.0	PCBL Ltd	22	300	202403	13.0*	23.0
Cords Cable	15	254	202403	7.8	32.6	Plastiblends (I)	22	305	202406	14.5	21.0
CreditAcc. Gram.	50	1315	202406	93.8*	14.0	Polycab India	15	6584	202406	118.4*	55.6
Deep Industries	61	306	202403	19.2*	15.9	Rane Brake Lin.	10	927	202406	58.0	16.0
Dreamfolks Servi	106	472	202403	13.2*	35.7	Ratnaveer Precis	85	197	202406	7.3	27.1
EIH Assoc.Hotels	57	940	202403	26.5	35.5	Rolex Rings	17	2448	202403	69.1	35.4
Engineers India	45	263	202403	7.9*	33.3	Rupa & Co	97	320	202403	9.3*	34.6
EPL Ltd	62	225	202403	8.6*	26.0	Sahyadri Industr	20	400	202403	24.1	16.6
Equitas Sma. Fin	12	82	202406	5.6	14.8	Salzer Electron.	39	929	202403	26.4*	35.2
Esab India	41	6454	202403	104.8	61.6	Sandhar Tech	10	632	202403	18.2*	34.7
Everest Kanto	62	161	202403	9.0*	17.8	Satia Industries	64	125	202403	21.1	5.9
FDC	70	530	202403	18.8*	28.3	Savita Oil Tech	69	618	202403	29.1*	21.3
Federal-Mogul Go	10	432	202403	23.4*	18.4	SBI Cards	50	708	202406	25.3	27.9
Fiem Industries	10	1355	202403	62.9*	21.5	SBI Life Insuran	50	1746	202406	20.3	86.1
Gabriel India	10	503	202403	12.2*	41.4	Schaeffler India	13	4155	202406	58.3*	71.3
Goodluck India	85	946	202406	42.5*	22.3	Shankara Build.	101	680	202403	33.1*	20.5
Goodyear India	105	1187	202403	41.1	28.9	Shivalik Bimetal	59	656	202403	14.6*	44.9
Grauer & Weil	22	88	202403	3.2*	27.3	Shriram Finance	50	2942	202406	201.2*	14.6
Greenpanel Inds.	106	332	202403	11.7*	28.5	Sigachi Indust.	70	68	202403	1.7*	38.8
Grindwell Norton	1	2732	202406	34.3*	79.6	Sika Interplant	44	2874	202403	43.8*	65.7
Guj. Themis Bio.	71	494	202406	7.5	65.6	SKF India	13	5513	202403	111.5*	49.4
HDFC Bank	12	1607	202406	89.6*	17.9	Sreeleathers	101	308	202403	11.6	26.6
Hind. Unilever	66	2715	202406	44.0*	61.7	Steelcast	17	640	202403	36.8	17.4
Hind.Composites	10	584	202403	23.3*	25.1	Sterling Tools	48	390	202403	15.3*	25.5
ICICI Bank	12	1214	202406	64.4*	18.9	Techno Elec.Engg	45	1647	202403	23.3*	70.7
ICRA	106	5728	202406	151.6*	37.8	Tega Inds.	44	1779	202403	29.1*	61.2
Igarashi Motors	39	561	202403	3.0	184.6	UltraTech Cem.	18	11877	202406	244.0*	48.7
Indo Count Inds.	94	418	202406	17.3*	24.2	Veljan Denison	44	1794	202403	49.1*	36.6
IndusInd Bank	12	1411	202406	115.9*	12.2	VST Till. Tract.	7	4299	202403	140.6	30.6
Infosys	27	1872	202406	64.2*	29.2	Wonderla Holiday	79	883	202406	24.2	36.5
Intl. Combustion	44	1311	202406	67.0	19.6	Yuken India	44	1346	202403	14.5*	93.0
ISGEC Heavy	45	1457	202403	33.1*	44.0	Z F Steering	10	1129	202403	48.2*	23.4
JK Lakshmi Cem.	18	880	202403	39.6*	22.2	ZF Commercial	10	15832	202406	214.2*	73.9

\* indicates that EPS is consolidated. TTM: Trailing 12-months.

## Plastiblends India Adding colours

Demand for masterbatch to increase with the growth in the plastic processing industry and thereby aid in improving the margins

Plastiblends India (PBIL), a part of the Kolsite Group, is India's largest manufacturer and exporter of color and additive master batches and thermoplastic compounds for the plastic processing industry. The diverse product portfolio caters to varied customer bases across domestic and overseas markets. The products account for 10-12% of the organized domestic masterbatch industry.

Exports are to more than 40 countries, with a significant share of the Asian, African, and Latam markets. Exports' contribution in overall revenue mix stood at 18% in FY 2024, down from 22% in FY 2021 owing to multiple factors such as adverse economic conditions in Africa and Sri Lanka. PBIL is focusing on improving its export share in the overall revenue mix by penetrating the Southeast Asian markets. Besides, the improvement in macro-economic conditions will further improve the export share

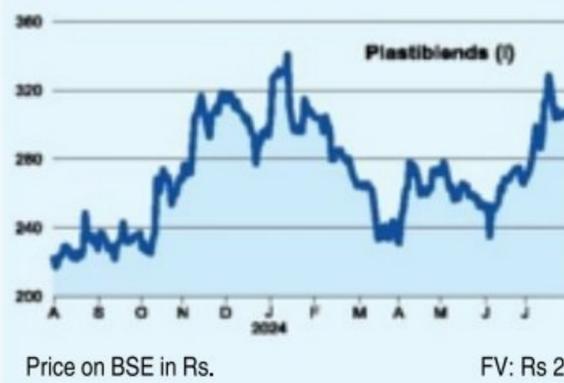
Manufacturing units are located at Daman (Daman & Diu UT), Roorkee, Uttarakhand (Northern India), and Palsana (Gujarat). The annual manufacturing capacity is more than 1,30,000 tonnes per annum.

Sales were up 8% to Rs 211.58 crore in the quarter ended June 2024 over a year ago. With the operating profit margin (OPM) expanding by 100 bps to 7.7%, operating profit (OP) went up 24% to Rs 16.32 crore. Finally, profit after tax (Pat) jumped 42% to Rs 10.85 crore, gained further by higher other income (OI), lower depreciation, and a drop in the tax incidence.

Net sales were up 4% to Rs 802 crore in FY 2024, driven growth in volume as the realization stood lower due to softening of raw material prices. Volume growth was driven by a healthy growth in black master batches due to favorable schemes such as the Jal Jeevan Mission implemented by the Government of India (GoI). The OPM expanded by just 30 bps to 6.8%, moderated by an increase in power and labor cost as well as sales commission expense, thereby increasing the cost of operations. Thus, OP was up 9% to Rs 54.56 crore. Finally, Pat increased 29% to Rs 34.53 crore.

### Wide presence

Presence in all categories of master batches i.e. White, Black, Colour, Additive and Polywhite provides an edge over competitors focusing on specific categories



The per capita plastic consumption in India has registered a significant growth to about 15 kilograms (kg) over the last few decades. However, it is low as compared with the global average of 30 kg. According to industry body AIPMA, the size of the plastic industry is projected to grow from Rs 3.5 lakh crore in FY 2023 to Rs 10 lakh crore in FY 2028. Exports of plastic products are expected to increase from Rs 0.4 lakh crore to Rs 1 lakh crore. Thus, with the rise in the plastic process-

### Plastiblends India: Stand. Financials

	2303(12)	2403(12)	2503(12P)	2603(12P)
Net Sales	768.52	802.16	866.33	952.97
OPM (%)	6.5	6.8	8.0	8.4
OP	49.83	54.56	69.31	80.05
Other Inc.	5.21	8.18	9.41	10.82
PBIDT	55.04	62.74	78.71	90.87
Interest	2.12	1.17	1.05	1.00
PBBDT	52.92	61.57	77.66	89.87
Depreciation	16.43	15.40	16.17	16.82
PBT	36.49	46.17	61.49	73.05
Taxation	9.64	11.64	15.99	18.99
PAT	26.85	34.53	45.50	54.06
EPS (Rs)*	10.3	13.3	17.5	20.8

\* EPS is on current equity of Rs 12.99 crore, Face value of Rs 5, Excluding extraordinary items.

# EPS is not annualised. bps : Basis points  
EO : Extraordinary items. Figures in Rs crore  
Source: Capitaline Databases



ing sector's volume, the demand for master batches too will see a strong volume growth. The Indian masterbatch market is expected to reach US\$ 2.22 billion by CY 2027, a CAGR of 11%. The global masterbatch market size is projected to reach US\$ 14.3 billion by 2025, a CAGR of 5.1%.

A stable revenue increase is expected over the medium term on account of steady demand growth of black master batches and gradual volume offtake of engineering master batches. The augmented black masterbatch capacity of the Roorkee and Palsana units are getting good response.

Over the past three fiscals, PBIL witnessed healthy volume offtake of black master batches owing to favorable GoI schemes. The Jal Jeevan Mission project of the Central Government to tap water connection to every rural household is a growth driver for black masterbatch. Demand is expected to continue in the near to medium term. After a lull in execution in the April-June 2024 quarter, the execution of water projects has picked up and is expected boost the company's volume. Similarly, other GoI programs for water as well as irrigation will benefit the company.

PBIL has forayed in engineering master batches. These have high application in the automotive and white goods product categories. A healthy volume offtake is expected in the current fiscal year.

Over the medium-term, PBIL is planning a capex of around Rs. 18-22 crore per annum towards installing solar power panels to increase renewable energy consumption from the existing 1.4 MW to 6 MW, covering all manufacturing locations, over the next two-three years.

The OPM is expected to improve due to a favorable product mix, stable raw material prices, and cost optimization measures such as increasing the adoption of renewable energy to reduce the overall power costs.

We expect PBIL to register an EPS of Rs 17.5 for FY 2025 and Rs 20.8 for FY 2026. The scrip quoted at Rs 305.35 on BSE on July 29, 2024. ■

## MarketWatch

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crore, a growth of 5.60% quarter on quarter and 30.97% year on year. The Ebitda margin improved to 21.1% in Q1 FY 2025 as against 20.7% in Q4 FY 2024 and 20% in Q1 FY 2024.

CC revenue grew 24.8% and dollar revenue grew 23.1% over Q1 FY 2024, driven by Middleware, Powertrain and Asia. The total contract value (TCV) of total deals won was US\$202 million. The total headcount was 13,253.

As the mobility industry is going through certain pressures on the demand and profitability fronts, investment is being created in relevant large, differentiated offerings to reduce clients' costs and time-to-market. Investment is being undertaken in adjacencies and newer geographical markets.

Meanwhile, the board has approved the merger of Future Mobility Solutions GmbH with KPIT Technologies GmbH, wholly owned step-down subsidiaries of KPIT Technologies. This merger will further aid seamless collaboration within the teams and open new larger opportunities and boost leverage the systems, processes and tools for a seamless operating experience.

Further, the board also approved the acquisition of another 13% shareholding in N-Dream AG to take the total shareholding of KPIT to 26% in N-Dream, a cloud-based game aggregation platform company, based in Switzerland. The cost of acquisition is 3 million euros and will be completed by 20 August 2024. Post acquisition KPIT India will be holding 26% of shares of N-Dream with an option to increase shareholding over a period of time.

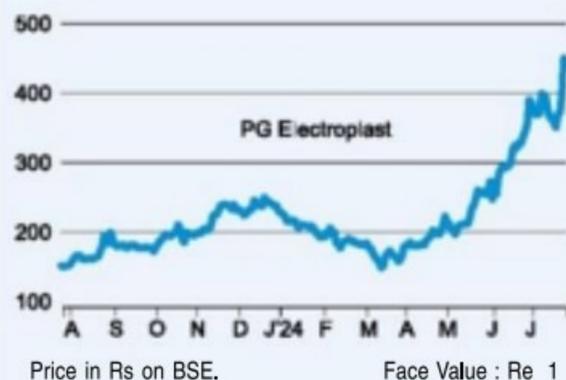
**E2E Networks'** consolidated net profit jumped 45.48% to Rs 10.14 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations surged to Rs 41.66 crore from Rs 19.81 crore. PBT increased 58.85% to Rs 13.55 crore. Total expenses stood at Rs 28.10 crore, steeply higher than Rs 11.28 crore. Purchase of services and consumables was at Rs 6.67 crore, up 47.24%, employee benefit expenses stood at Rs 5.10 crore, up 46.13%, and finance cost was at Rs 3.36 crore, up 1580%.

E2E Networks has focus on advanced cloud GPU infrastructure and provides accelerated cloud computing solutions.

**Tanla Platforms** announced a commercial agreement with a global tech major to deploy its Wisely ATP solution to combat scams. While the company refrained from disclosing the name of the tech giant due to

### Confident of scaling up

**PG Electroplast's total PBT climbed 139% from Q1 FY 2024, with Ebitda doubling and revised FY 2025 total Pat guidance to grow 58% in FY 2025**



confidentiality reasons, media reports suggested the partner is WhatsApp.

Tanla's AI-powered anti-phishing solution, Wisely ATP, is designed to identify fraudulent phone numbers and malicious URLs. It is capable of processing over a trillion transactions annually with a claimed accuracy rate of 99%. It offers real-time detection of phishing messages, prevention through message blocking, and tools to eliminate the source of scams.

**Zen Technologies** is collaborating with subsidiary AI Turing Technologies to launch four AI powered robots for the global defense market. The company has launched four products that are IP-owned innovations: Hawkeye, Barbarik-URCWS (Ultralight Remote Control Weapon Station), Prahasta and

Sthir Stab 640. The products cater to a wide range of defence requirements, empowering forces with unmatched tactical superiority and enhanced operational efficiency.

Hawkeye is an advanced anti-drone system camera with multiple sensor detection modules that can track drones in all weather conditions up to 15 km. It ensures continuous threat detection and enhanced security.

Barbarik - URCWS is a remote-controlled weapon station, offering precise targeting capabilities for ground vehicles and naval vessels with calibers ranging from 5.56mm to 7.62mm. While Prahasta is an automated quadruped using Lida and creates real-time 3D terrain mapping, mission planning, navigation and threat assessment.

Sthir Stab 640 is designed for armored vehicles, ICVs, and boats, featuring an intelligent fiber optic gyro-stabilized system that provides exceptional situational awareness with automatic search and tracking capabilities.

**Just Dial** reported a 69.33% surge in net profit to Rs 141.22 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations grew 13.6% to Rs 280.57 crore. PBT stood at Rs 153.89 crore, a growth of 45.02%. Operating Ebitda soared 119.62% to Rs 80.6 crore. The operating Ebitda margin improved to 28.7% from 14.9%. The growth in the margin was led by topline growth and cost-efficiencies on employee costs and other expenses.

Deferred revenue was at Rs 500.1 crore, up 23.6%. Cash and investments stood at Rs 4,755.5 crore as on 30 June 2024 compared to Rs 4,159.2 crore as on 30 June 2023 and Rs 4,625.4 crore as on 31 March 2024.

Total traffic (unique visitors) stood at 181.3 million, a growth of 5.7% year on year and 6% quarter on quarter. As much as 85.3% of the traffic originated on mobile platforms, 11.3% on desktops and PCs, and 3.4% on voice platform.

Total active listings stood at 44.9 million as on 30 June 2024, an increase of 18.2% year on year and 3.2% quarter on quarter. As many as 1,373,563 listings were added (net) to the database. Out of total listings, 29.5 million listings were geocoded as on 30 June 2024, up 25.3%. The total Images in the listings stood at 198.3 million, up 32% year on year and up 5.2% quarter on quarter. The total ratings and reviews stood at 147.1 million, up 3.1%.

The active paid campaigns were at 591,650 up 7.9% year on year and 1.4% quarter on quarter, with most customers

### Perched at the top

**The Nifty IT index climbed to a new high of 40,977.35 on 26 July 2024 as it advanced 5.3% in the fortnight**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Coforge	6343.7	35.18	2.44
HCL Technologies	1635.35	46.36	10.22
Infosys	1878.90	38.85	21.11
L&T Technology	5214.05	32.37	0.07
LTIMindtree	5788.45	19.04	-7.56
Mphasis	3029.80	32.83	10.70
Persistent Sys	4772.95	102.23	30.45
TCS	4387.85	29.17	15.13
Tech Mahindra	1541.15	40.12	18.81
Wipro	524.80	31.22	9.99
<b>Nifty IT</b>	<b>40977.35</b>	<b>37.76</b>	<b>14.80</b>

Current market price (CMP) as on 26 July 2024.

getting signed up on monthly payment plans.

**PG Electroplast** reported consolidated net profit of Rs 83.69 crore in Q1 FY 2025, steeply higher than Rs 33.81 crore in Q1 FY 2024. Net revenue from operations stood at Rs 1,320.68 crore, a growth of 94.90%. PBT climbed 138.79% to Rs 25.98 crore. Ebitda doubled to Rs 134.52 crore from Rs 67.10 crore. Total expenses spiked 92.20% to Rs 1,223.46 crore. The cost of material consumed stood at Rs 947.67 crore, up 93.31%, employee benefit expenses Rs 62.06 crore, up 74.28%, and finance cost Rs 18.33 crore, down 30.56%.

On the outlook, PG Electroplast sees increased opportunities in existing and new clients based on the current business environment. With new capacities and capabilities, the company is well positioned in the consumer durables and plastics space in India. In coming years, it aspires to have industry-leading growth in revenue, a gradual improvement in the margins due to operational efficiencies and operating leverage, and best-in-class capital efficiency resulting from improved cash flows and balance sheet optimization.

PG Electroplast revised its FY 2025 consolidated revenue guidance to Rs 3,650 crore, a growth of 32.9% over FY 2024 despite the shift of TV business to Goodworth Electronics. The revised Pat guidance stood at Rs 216 crore, a growth of 57.7%. The revenue guidance for Goodworth Electronics is Rs 600 crore in FY 2025, implying group revenue of Rs 4,250 crore.

The growth in the product business including washing machines, room air conditioners and air coolers is expected to be 59% to Rs 2,650 crore. Capex guidance for the consolidated entity stood in the range of Rs 370-380 crore. The company will invest in two new green field facilities in North India and further expand Supa facilities. The focus on capital efficiency paid off, with TTM RoCE of 28% and RoE of 24%.

**Tejas Networks** reported consolidated net profit of Rs 77.48 crore in Q1 FY 2025 as against net loss of Rs 26.29 crore in Q1 FY 2024. Net revenue from operations soared to Rs 1,562.77 crore from Rs 188.13 crore. PBT stood at Rs 121.55 crore as compared with a pre-tax loss of Rs 65.88 crore.

## Inflows and outflows

### Net investment in equities and debt by foreign portfolio investors and mutual funds

DATE	FPIs (Rs cr)			MFs (Rs cr)		
	EQUITY	DEBT	DEBT-VRR	HYBRID	EQUITY	DEBT
26-Jul-24	4269.3	-658.8	-2795.0	13.4	3026.8	295.1
25-Jul-24	-2197.8	1374.6	-13.0	0.6	3112.1	-2633.2
24-Jul-24	-3508.2	183.8	457.2	14.6	1908.0	-2235.7
23-Jul-24	-1548.6	2465.1	-214.2	-0.3	542.1	60.4
22-Jul-24	8346.7	36.4	-109.3	-5.5	-933.1	-1319.1
19-Jul-24	1824.1	1589.8	172.6	3.6	-659.5	833.9
18-Jul-24	5052.9	2932.0	50.0	72.4	-1899.1	-496.6
16-Jul-24	1660.8	1277.3	112.3	24.1	-776.5	-1831.8
15-Jul-24	3337.9	295.1	20.0	11.5	-149.0	-1688.0
12-Jul-24	5367.8	584.5	-100.9	3.4	-1203.1	1273.6
Jul-24	36403.8	16356.8	-7019.9	230.1	9753.9	-1053.6
Jun-24	26564.5	14954.8	-973.3	1211.4	28225.6	-4799.6
May-24	-25586.3	8760.7	4283.4	-368.6	48099.0	-44096.4
Apr-24	-8671.3	-10949.2	3266.9	93.6	32823.7	14528.9
Mar-24	35098.3	13601.9	2478.4	817.7	44233.4	-51877.5
Feb-24	1538.9	22419.4	861.6	6996.9	14295.4	-46298.3
Jan-24	-25743.6	19836.6	-710.5	24.2	23010.6	-21641.9
CY 2024	41157.8	87188.1	2497.7	8995.9	204067.5	-152573.2
CY 2023	171106.9	68663.5	-8448.7	5739.7	174134.9	-96230.8
CY 2022	-121439.4	-15911.0	3789.3	745.9	188467.8	-28664.0

CY: Calendar year. VRR: voluntary retention route. FPIs: foreign portfolio investors.\* Till 26 July 2024. MFs: Mutual funds. NA: Not available

Cash and cash equivalents were at Rs 612 crore, down from Rs 641 crore in Q4 FY 2024, a decline of 4.52% quarter on quarter. The order book stood at Rs 7,091 crore.

**Indus Towers'** board will consider a share buyback. The promoters currently hold a 52.01% stake. In June 2024, Bharti Airtel increased its stake from 48% to 49%, while Vodafone sold its 18% stake through a sale worth approximately Rs 15,300 crore.

**Vodafone Idea's** board approved the second tranche allotment of shares to Nokia Solutions and Networks India and Ericsson India, aggregating to Rs 614.5 crore, at an issue price of Rs 14.80 per share. The company allotted 41,52,02,701 equity shares of face value of Rs 10 each to Nokia Solutions (25,67,56,756 equity shares) and Ericsson India (15,84,45,945 equity shares), vendors (non-promoter) of the company, aggregating to Rs 614.5 crore, on a preferential basis.

Following the allotment of equity shares in the offer, the paid-up equity-share capital of Vodafone Idea increased to Rs 688,692,891,740, comprising 68,869,289,174 equity shares of face value of Rs 10 each.

**Bajaj Auto's** standalone net profit jumped 19.43% to Rs 1,988.34 crore on 15.69% rise in revenue from operations to Rs 11,928.02 crore in Q1 FY 2025 over Q1 FY 2024. The revenue growth underpinned by volume expansion across both domestic and exports business, and further bolstered by favorable mix to drive double digit revenue growth yet again. PBT was at Rs 2,621.84 crore, a growth of 18.92%. Ebitda climbed 24% to Rs 2,415 crore. The Ebitda margin improved to 20.2% as compared with 19% due to higher realization and cost reduction offsetting the drag from the growing e2w business.

The domestic business maintained its momentum and resilience, registering its ninth successive quarter of double-digit growth on sustained broad-based growth across the motorcycles, commercial vehicles and electric scooters portfolio, with the electric scooter (e2w and e3w) comprising 14% domestic revenue.

Exports revenue grew double digit, with Latam clocking its highest ever and an uptick Asia alleviating challenges in Africa. Consistent growth and market share gains over time led to Latam emerging as the largest region in the quarter. Total auto sales increased 7.26% to 11,02,056 units.

**Swaraj Engines'** standalone net profit increased 5.54% to Rs 43.19 crore in Q1 FY 2025 as against Q1 FY 2024. Revenue from operations stood at Rs 417.99 crore, a growth of 4.54%. PBT rose 5.41% to Rs 58.03 crore. Ebitda stood at Rs 58.24 crore, a growth of 5.6%, accompanied by margin improvement. Engine sales stood at 41,849 units, a growth of 8.9%.

Capacity was enhanced from 1,50,000 units to 1,95,000 units per annum.

**Schaeffler India** reported standalone net profit to Rs 253.54 crore in Q2 CY 2024 as against Q2 CY 2023. Revenue from operations jumped 13.27% to Rs 2,071.9 crore. The NPM declined to 12.2% from 13%. PBT before exceptional items was at Rs 339.90 crore, up 6.87%. The PBT margin stood at 16.4% as compared with 17.4%.

Total expenses grew 13.98% to Rs 1,757.6 crore. Cost of materials consumed stood at Rs 850.10 crore, up 7.80%, and employee benefits expense was at Rs 143.85 crore, up 21.43%. Ebitda stood at Rs 384.8 crore as compared with Rs 348 crore. The Ebitda margin contracted to Rs 18.6% from 19%.

## MarketWatch

Consolidated net profit rose 3.06% to Rs 244.55 crore in Q2 CY 2024 as against Q2 CY 2023. Revenue from operation was at Rs 2,106.8 crore, a growth of 15.18%.

Crisil Ratings reaffirmed its ratings on the bank loan facilities of **Motherson Sumi Wiring India (MSWIL)** at 'AA+/Stable/A1+'. The ratings reflected the established market position of MSWIL in the wiring harness segment of domestic automotive components industry, long-term relationships with most major auto OEMs, robust financial risk profile, and strong parentage of Samvardhana Motherson International and Sumitomo Wiring Systems.

These strengths are partially offset by the single product portfolio of MSWIL in the automotive component industry, geographical concentration in the domestic market, and exposure to cyclical in the auto sector.

MSWIL's revenue continued to grow in FY 2024, up 18%. The growth was backed by healthy demand in the Indian automotive industry. The revenue is expected to increase by 8-10% in the medium term. Operating profitability is expected to sustain at around 12-13% in the medium term and around 12.2% in FY 2024 due to an increase in revenues and better absorption of fixed costs. The localization of component manufacturing also contributes to the margin improvement.

MSWIL planned a capex of Rs. 200 crores in FY 2025, funded entirely by internal accruals. Around 70% of this would be utilized for growth and expansion, the remaining 30% being utilized for productivity, quality improvement, as well as the maintenance of the replacement of the assets which have lived their useful life.

MSWIL is focused on organic growth through increasing content per car. With the domestic wiring harness segment of the automotive components industry dominated by few players and MSWIL being the market leader, opportunities for inorganic growth through acquisitions are limited. Hence, the leverage of MSWIL is expected to remain low.

MSWIL houses the automotive wiring harness business of erstwhile Motherson Sumi Systems. The company is a full system solutions provider for its customers and is equipped to cater to their requirements in every step of the supply chain from the initial product design and validation, through tool design and manufacturing, finishing, and processing, assembly, production of integrated

### Inviting institutions

**Vedanta** opened the QIP issue of equity shares with a floor price of Rs 461.26 per share, a discount of 0.40% to the previous day's closing price



electrical and electronic distribution systems for the power supply or data transfer across vehicles to sequencing in-line supplies.

MSWIL achieved revenue and Pat of Rs 8,300 crore and Rs 638 crore in FY 2024 as compared with revenue and Pat of Rs 7,000 crore and Rs 480 crore in FY 2023.

**Rane Brake Lining** reported 70% jump in net profit to Rs 8.8 crore on 5% increase in income from operations to Rs 159.9 crore in Q1 FY 2025 as compared with Q1 FY 2024. Sales to OE customers grew 8%, driven by demand from the two-wheeler and passenger vehicle segments. However, sales to after-market customers declined 4%. Liquidity issues in the market coupled with high inventory with distributors led to lower sales. Export sales grew 29%. Orders were executed from the US. Dealers were appointed in new regions such as Kenya and Uganda.

Total expenses rose 2% to Rs 148.5 crore, due to higher raw material costs, up 10%, other expenses, up 8%, and employee expenses, up 11%. Ebitda stood at Rs 18.1

### Capital reduction

**Indus Towers** will buy back shares, with promoters holding 52.01% stake and **Bharti Airtel** hiking its holding from 48% to 49%



### Capping core cost

**Tips Industries'** operating Ebitda grew 55% and the Ebitda margin stood at 73.6% as against 66.6% in Q1 FY 2024, with the content cost up only 4%.



crore as compared with Rs 12.3 crore, an increase of 46.6%. The Ebitda margin stood at 11.3% as against 8.1%, driven by operational improvement activities and forex. This was partially offset by an unfavorable mix.

PBT stood at Rs 12 crore, up by 66%. The tax outgo was Rs 3.1 crore, up 55%.

North Star Opportunities Fund bought a 1.86% stake in **Tiger Logistics (India)** through bulk deals on 24 July 2024. The fund acquired a 1.86% stake by purchasing 19,69,033 shares at Rs 32.90 each. Simultaneously, Radiant Global Fund offloaded its entire 1.39% stake (14,69,033 shares) at the same price.

**Spicejet** reported standalone net profit of Rs 119 crore in Q4 FY 2024, steeply higher than Rs 16.85 crore in Q4 FY 2023. Revenue from operations fell 23.11% to Rs 1571.2 crore. Ebitdar (profit) stood at Rs 616 crore, up 19.61%. Ebitda stood at Rs 386 crore, a growth of 12.20%. The company achieved one of the highest PLFs at 92%.

The standalone net loss was Rs 409.43 crore in FY 2024 as compared with net loss of Rs 1,503.01 crore in FY 2023. Revenue from operations declined 24.72% to Rs 6,452.57 crore. Passenger Rask improved 8% due to the increase in the yield by 7% and load factor by 1%. Spicejet's board approved raising of funds aggregating up to Rs 3,000 crore through issue of equity shares or any other eligible securities to QIIs.

**Cipla's** consolidated net profit jumped 18.27% to Rs 1177.64 crore in Q1 FY 2025 as against Q1 FY 2024. Total revenue from operations grew 5.77% to Rs 6693.94 crore. PBT was at Rs 1,611.36 crore, up 17.22%. Ebitda stood at Rs 1,716 crore, a growth of 13.8%. The Ebitda margin improved to 25.6% from 24.1%.

## MarketWatch

The India branded prescription business grew at a healthy rate of 10%. Overall, One India growth was offset by softness in trade generics business owing to distribution model change, said the company. The consumer health franchise grew 3% due to the high base of last year.

An all-time high revenue of US\$250 million was achieved in North America, up 13%, supported by traction in differentiated portfolio. South Africa momentum continued, with revenue growth of 19% in local currency terms, led by private market.

R&D investments stood at Rs 353 crore, or 5.3 % of sales, higher by 1%, driven by product filings and developmental efforts. Net cash position was Rs 8,449 crore.

**Aurobindo Pharma's** board approved share buyback of up to Rs 750 crore. The buyback price fixed at Rs 1,460 per equity share, representing a 6.44% premium to the previous day's closing price of Rs 1,371.70 on the BSE. It will buy back up to 57.36 lakh fully paid-up equity shares, representing up to 0.88% of the total paid-up equity shares of the company.

The buyback offer size represents 3.84% and 2.67% of the aggregate of the total paid-up equity share capital and free reserves based on the latest audited standalone and consolidated financial statements as on 31 March 2024, respectively. The company fixed 30 July 2024 as the record date for the purpose of determining the entitlement and the names of equity shareholders who would be eligible to participate in the buyback.

**Jubilant Pharmova's** consolidated net profit stood at Rs 482.10 crore in Q1 FY 2025, steeply higher than Rs 6.40 crore in Q1 FY 2024. Total income increased 9.41% to Rs 1,745.7 crore. The growth in total income was led by growth in Ruby-Fill and new product sales in radiopharmaceuticals, volume growth in radiopharmacies, continued growth momentum in allergy immunotherapy business and CDMO sterile injectables. PBT was at Rs 499.70 crore, steeply higher than Rs 25.20 crore in Q1 FY 2024. Ebitda jumped 50% to Rs 266 crore. The Ebitda margin increased to 15.2% from 11.1%. The surge in Ebitda was due to improved performance across all businesses, radiopharma, allergy immunotherapy, CDMO sterile injectables, CRDMO, and generics.

Radiopharmaceuticals revenue grew 28% to Rs 262 crore. The business continued to

### Plateauing at the top

The Nifty Infrastructure index rose marginally in the fortnight to close at a new high of 9,372.25 on 26 July 2024

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Adani Ports	1542.75	106.04	47.23
Ambuja Cements	686.40	52.62	28.47
Apollo Hospitals	6664.55	27.78	15.90
Ashok Leyland	246.38	35.45	32.50
B P C L	328.80	73.39	45.47
Balkrishna Inds	3280.10	32.63	27.32
Bharat Forge	1684.90	87.69	35.06
Bharti Airtel	1514.40	69.18	49.49
Container Corpn.	1039.95	54.06	20.76
Cummins India	3718.15	93.37	89.90
DLF	829.70	62.43	14.66
GAIL (India)	230.64	97.80	38.77
Godrej Propert.	3128.70	83.28	56.27
Grasim Inds	2843.30	56.63	34.19
HPCL	376.55	94.30	41.35
IOCL	176.55	79.06	35.50
IRCTC	984.15	58.86	10.35
Indian Hotels Co	647.00	68.07	48.36
Interglobe Aviat	4493.40	76.22	50.86
Larsen & Toubro	3679.90	38.33	4.38
MRF	138870.34	35.61	7.30
NTPC	396.30	96.24	27.94
ONGC	331.60	93.92	61.48
Petronet LNG	372.40	65.51	65.07
Power Grid Corpn	344.20	83.06	44.47
Reliance Industr	3018.05	20.59	16.52
Shree Cement	27566.75	15.49	-3.14
Siemens	6917.30	84.36	71.83
Tata Power Co.	444.70	101.31	34.64
UltraTech Cem.	11673.05	40.84	11.55
<b>Nifty Infra</b>	<b>9372.25</b>	<b>56.12</b>	<b>28.31</b>

Current market price (CMP) as on 26 July 2024.

maintain leadership in the high margin Spect imaging product portfolio. Revenue from allergy immunotherapy jumped 11% to Rs 168 crore. As a sole supplier of Venom in the US, the business is expanding the overall market by increasing customer awareness. In the US, allergenic extracts business continued to gain market share. The business is also making inroads in markets outside of the US.

CDMO sterile injectables grew 27% to Rs 324 crore. The capacity expansion program in Spokane, Washington, US, was on

track for time and cost. Line 3 and Line 4 are expected to start commercial production in FY 2026 and FY 2028, respectively.

CRDMO revenue stood at Rs 243 crore as against Rs 296 crore. The business is trying to diversify its customer base and in the medium term. It is adding development capabilities in addition to research and manufacturing. The generics business revenue stood at Rs 156 crore. The business plans to launch 6 to 8 new products per annum in the US and other international markets. The closure of manufacturing operations at the solid dosage formulation facility at Salisbury, Maryland, US, was completed in Q1 FY 2025.

Meanwhile, in June 2024, consequent to the receipt of proceeds from stake-sale in Sofie Biosciences, totalling up to US\$115.9 million, voluntary debt repayment of US\$75 million, equivalent to Rs 626 crore, was made. Correspondingly, net debt dropped to Rs 1,869 crore from Rs 2,509 crore as of March 2024. Net debt or Ebitda improved to 1.7x from 2.5x as of March 2024.

Further, wholly owned subsidiary Jubilant Draximage announced an investment of US\$ 50 million to expand its Pet radiopharmacy network by adding six Pet radiopharmacies in strategic locations throughout the US. The investment will position the company in the growing Pet imaging segment and enable it to secure long-term contracts with leading Pet radiopharmaceutical manufacturers. The new Pet radiopharmacies will be fully operational in FY 2028.

Subsidiary Jubilant Biosys entered a PPA and security subscription and shareholder agreement with Isharays Energy Two, for the purchase of renewable energy generated through captive power arrangement for its facilities located in Noida and Greater Noida. In January, a similar investment was made to access renewable power through a captive arrangement for facilities located in Karnataka, India.

**Torrent Pharmaceuticals** reported consolidated net profit increased 20.9% to Rs 457 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations rose 10.34% to Rs 2,859 crore. PBT stood at Rs 656 crore, up 23.54%. Operating Ebitda stood at Rs 904 crore, a growth of 14%.

India revenue grew 15% to Rs 1,635 crore, led by outperformance in focus therapies. As per All India Organization of Chemists & Druggists' secondary market data, the Indian pharmaceutical market (IPM) growth was 8%

## MarketWatch

in Q1. Torrent's chronic business grew at 14% versus IPM growth of 8%, driven by strong revival in cardiac divisions and continued traction in anti-diabetes new launches.

Brazil revenue rose 3% to Rs 196 crore. CC revenue was up 8% to Rs 123 million. As per IQVIA, the market growth was 11%. Primary sales were impacted by severe floods in the province of Rio Grande do Sul in April and May 2024.

The Germany revenue stood at Rs 284 crore, up by 10%. Cc revenue was at 31 euro million, up 9%. Growth momentum continued with incremental tender wins coupled with incremental sales from Q2.

US revenue stood at Rs 259 crore, down 12%. Cc revenue was at US\$32 million, down 13%. The sequential quarter sales were at a similar level. Adjusted for one-off income in Q1, cc de-grew at 9%.

**Alembic Pharmaceuticals** received final approval from US FDA for its Anda, fluphenazine hydrochloride tablets. The approved Anda is therapeutically equivalent to the RLD Prolixin tablets of Apothecon. Fluphenazine hydrochloride tablets, USP are indicated in the management of manifestations of psychotic disorders.

Alembic has a cumulative total of 210 Anda approvals (182 final approvals and 28 tentative approvals) from USFDA.

**Thyrocare Technologies** reported 39.71% increase in consolidated net profit to Rs 24.17 crore in Q1 FY2025 as compared with Q1 FY2024. Revenue from operations grew 16.32% to Rs 156.91 crore. PBT stood at Rs 33.55 crore, up 34.74%. Total expenses rose 13.98% to Rs 126.62 crore. Cost of materials and services consumed was at Rs 44.65 crore, up 19.71%, while employee benefits expense stood at Rs 28.72 crore, up 3.05%.

Revenue from diagnostic testing services was at Rs 143.21 crore, up 17.44%, while revenue from imaging services stood at Rs 13.04 crore, up 15.71%. Ebitda improved 16% to Rs 156.9 crore.

**JK Cement's** consolidated net profit surged 65.57% to Rs 185.31 crore in Q1 FY2025 as compared with Q1 FY2024. Revenue from operations rose 1.63% to Rs 2,807.57 crore. PBT was at Rs 273.17 crore, a growth of 54.41%. Ebitda stood at Rs 486 crore, up 19.12%. The Ebitda margin improved to 17.9% from 15.2%.

**Century Textiles and Industries** reported 47.1% decline in consolidated net profit from continuing operations to Rs

### Higher output, better profit

**Swaraj Engines' standalone PBT rose 5% over Q1 FY 2024, driven by 9% growth in engine sales on enhanced capacity of 1,95,000 units per annum**



27.94 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations increased 28.36% to Rs 1,139.67 crore. PBT fell 41.4% to Rs 50.13 crore. Ebitda stood at Rs 125 crore, de-growth 15%. The Ebitda margin fell to 11% from 16.6%.

Revenue from real estate surged to Rs 338 crore from Rs 37 crore. It reported positive Ebitda of Rs 43 crore as compared with negative Ebitda of Rs 12 crore. Booking value stood at Rs 262 crore. Area sold was 0.7 lakh square feet.

Revenue from the pulp and paper business fell 6% to Rs 786 crore. Production and sales volume increased 7% and 12%, respectively. Sales volume was lower by 8% over Q4 FY 2024, with general elections impacting tender orders from government.

In outlook front, Century Textiles and Industries said seasonal factors are expected to moderately revive writing and printing paper demand in Q2. With upcoming festival season as well as the pick-up in the FMCG and pharma segments, board demand

### Pushing back costs

**Schaeffler India's standalone PBT before EO was up 6.87% over Q2 CY 2024 as the PBT margin declined to 16.4% from 17.4% on higher expenses**



### At a premium

**United Spirits' standalone Pat rose 26% over Q1 FY2024, with the prestige & above brands, comprising 88% of net sales, driving the gross margin up 145 bps**



is likely to improve in Q2. Also, imports are expected to remain subdued due to high ocean freight and issues with container availability. Export demand from Europe, USA and UK markets is likely to be impacted by high ocean freight.

Meanwhile, wholly owned subsidiary, Birla Estate to expand its footprint in the NCR region with a strategic land acquisition in Sector 71, Gurugram. The five-acre parcel offers a development potential of around 10 lakh square feet and is expected to generate revenue of over more than Rs 1,400 crore with aesthetically designed residences.

**Triveni Engineering & Industries'** Indian-made foreign liquor (IMFL) business started commercial operations on 16 July 2024. The business launched two products: Matsya, a triple reserve blended whisky, with annual production capacity of 4,20,000 litres, and The Crafters Stamp, a rare artisan blended whisky with annual production capacity of 1,35,000 litres.

**Hatsun Agro Product's** net profit jumped 62.89% to Rs 130.54 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations rose 10.44% to Rs 2,375.06 crore. PBT was Rs 175.58 crore, a growth of 61.01%.

**Epigral's** consolidated net profit stood at Rs 86 crore in Q1 FY 2025, steeply higher than Rs 32 crore in Q1 FY 2024. Revenue from operations jumped 43% to Rs 651.20 crore. PBT soared to Rs 130.96 crore from Rs 47.41 crore. Ebitda stood at Rs 176 crore as against Rs 95 crore, a growth of 85%. The Ebitda margin stood at 27% as compared with 21%, on account of increase in utilization and volume contribution from new projects commissioned. Volume grew 29% year on year and 14% quarter on quar-

ter. Major growth was from the derivatives & specialty business. Revenue contribution from the derivatives & specialty segment increased to 53% as against 37%.

Revenue in Q1 FY 2025 was the highest ever. The CPVC resin and compound facility was commissioned in the quarter. Commissioning of the chlorotoluenes value chain facility is expected by the end of Q2 FY 2025. Both these projects will drive growth in FY 2025 and FY 2026. The long-term vision is to become a fully integrated complex catering to diversified industries.

**Aarti Surfactants** reported 57.7% drop in consolidated net profit to Rs 2.22 crore in Q1 FY 2025 from Q1 FY 2024. Net sales fell 3.6% to Rs 143.41 crore. Total operating expenditure was Rs 133.79 crore as compared with Rs 133.90 crore. Interest payments and depreciation charges were Rs 2.57 crore, down 22.6%, and Rs 4.23 crore, up 7.1%, respectively. PBT stood at Rs 3.31 crore, down 56.2%. Tax outgo was Rs 0.83 crore, down 49.1%.

**Himadri Specialty Chemical's** consolidated net profit jumped 42.33% to Rs 122.62 crore in Q1 FY 2025 as against Q1 FY 2024. Revenue from operations increased 26.23% to Rs 1,200.41 crore. PBT stood at Rs 178.68 crore, up 50.30%. Ebitda stood at Rs 188 crore, a growth 43%.

Revenue from the carbon materials and chemicals business stood at Rs 1,194.34 crore, up 26.36%, and the power business Rs 25.85 crore, marginally up 0.11%. Sales volume stood at 1,39,175 tonnes, up 38%.

Meanwhile, the board has approved the proposed acquisition of 100% shareholding of Himadri Green Technologies Innovation by HCEL, a wholly owned subsidiary. The cost of acquisition of equity shares of Himadri Green Technologies Innovation will be up to Rs 1,00,000. HCEL will acquire 100% equity shares. On 30 November 2023, the company acquired 100% equity shares of Himadri Clean Energy (HCEL). Further, HCEL proposed to acquire 100% shareholding of Himadri Green Technologies Innovation to make it a wholly owned subsidiary by entering a share purchase agreement with the shareholders of the company.

**Plastiblends India** reported 41.83% jump in net profit to Rs 10.85 crore on 8.31% increase in revenue from operations to Rs 211.58 crore in Q1 FY 2025 as compared with Q1 FY 2024. Ebitda improved 29.51% to Rs 18.73 crore. The Ebitda margin rose

### Displaying stamina

The Nifty Commodities index traded flat in the fortnight ended 26 July 2024 after scaling a new top of 9,457.25 on 15 July 2024

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
ACC	2614.15	34.72	16.53
Adani Energy Sol	1051.95	30.68	-0.29
Adani Green	1803.70	61.16	12.84
Adani Power	712.65	181.68	36.20
Ambuja Cements	686.40	52.62	28.47
APL Apollo Tubes	1484.35	-1.41	-2.90
B P C L	328.80	73.39	45.47
Coal India	509.85	122.59	33.54
Dalmia BharatLtd	1812.20	-6.66	-23.25
Deepak Nitrite	2919.90	47.65	18.03
Grasim Inds	2843.30	56.63	34.19
H P C L	376.55	94.30	41.35
Hindalco Inds.	667.60	47.90	9.37
I O C L	176.55	79.06	35.50
Jindal Steel	972.35	47.37	30.69
JSW Steel	900.55	13.46	2.62
NTPC	396.30	96.24	27.94
O N G C	331.60	93.92	61.48
P I Industries	4207.00	18.26	20.94
Pidilite Inds.	3135.35	20.46	16.23
Reliance Industr	3018.05	20.59	16.52
S A I L	147.39	59.34	18.20
Shree Cement	27566.75	15.49	-3.14
SRF	2456.15	13.60	-0.47
Tata Chemicals	1070.70	7.75	-4.22
Tata Power Co.	444.70	101.31	34.64
Tata Steel	162.55	35.68	16.23
UltraTech Cem.	11673.05	40.84	11.55
UPL	544.15	-13.18	-8.19
Vedanta	444.50	60.38	72.86
<b>Nifty Commodities</b>	<b>9449.05</b>	<b>51.66</b>	<b>22.42</b>
Current market price (CMP) as on 26 July 2024.			

by 146 bps to 8.85%. PBT was Rs 14.61 crore, up 39.48%.

The domestic market witnessed a low double-digit volume growth. There was subdued demand for plastic and polymer in Q1. After urban markets, now rural markets are showing signs of revival, driven by increased consumer spending and heightened business activity. Export markets witnessed a remarkably high double-digit volume growth. To meet the increase in demand of black masterbatch, black capacity was enhanced

in FY 2024. The capacity is getting utilized at the optimum level. Augmentation of further capacity is being planned for black as well as other families.

**Vedanta** the opened the QIP issue of equity shares with a floor price of Rs 461.26 per share, a discount of 0.40% to the previous day's closing price. The company may offer a discount of not more than 5% on the floor price so calculated for the issue.

**Gravita India's** consolidated net profit jumped 29.28% to Rs 67.33 crore on 29.07% growth in revenue from operations stood to Rs 907.86 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 75.06 crore, up 22.73%. Ebitda jumped to Rs 91.24 crore, a growth of 33.12%. The Ebitda margin improved to 10.05% from 9.74%.

Gravita India is moving towards its objective of boosting capacity to over five lakh tpa by undertaking a capex of Rs 600 crore+ by FY 2027. Vision 2028 outlines the strategic focus on expanding into new recycling verticals such as lithium-ion, steel, and paper recycling. The company aims for a volume and profitability growth of over 25% and 35%, respectively, on CAGR basis, RoCE of over 25%, and an increase in value-added products and non-lead business to over 50% and 30%, respectively. The proportion of value-added products and availability of domestic scrap continues to increase.

**Venus Pipes & Tubes** reported 58% jump in net profit to Rs 27.5 crore on 33.7% increase in revenue from operations to Rs 240.1 crore in Q1 FY 2025 over Q1 FY 2024. Ebitda improved 73.6% to Rs 47.9 crore. The Ebitda margin was 20% as against 15.4%. PBT stood at Rs 27.5 crore, up 58%.

Export revenue increased 691% to Rs 60.9 crores and contributed 25% of the total revenue, up from 4%. Sequentially, the export growth was 123%. A strong momentum was experienced in key market of Europe. Substantial traction is seen in the US and Middle East markets. The high-margin seamless pipes segment continued its steady growth trajectory with a 22% increase in revenue. The welded pipes segment also experienced a substantial growth of 55%, fuelled by strong order inflows from the oil & gas sector. Orders poured in from a diverse set of industries, predominantly from oil & gas, pharma, engineering, power and other sectors.

**Hi-Tech Pipes** reported 45% increase in total sales volume to 1,22,155 tonnes in Q1 FY 2025 as compared with Q1 FY 2024.

## MarketWatch

Sales volume rose 13% to the highest sales volume in the history of the company.

The new manufacturing facility Sanand Unit II Phase 1, Gujarat, contributed to the sales volume. The facility became operational at the end of Q4FY 2024.

**Reliance Industries'** consolidated net profit declined 4.04% to Rs 17,448 crore in Q1 FY 2025 as against Q1 FY 2024. Gross revenue rose 11.55% to Rs 257,823 crore, led by O2C on higher oil and product prices in the oil and gas segment due to strong growth in volumes. A steady growth in the consumer businesses also contributed to increase in revenue. Ebitda grew 2% to Rs 42,748 crore, led by strong contribution from the oil and gas and the consumer business offsetting weak O2C.

Finance costs rose 1.4% to Rs 5,918 crore, due to higher interest rates. Depreciation spiked 15.5% to Rs 13,596 crore due to expanded asset base across all the businesses, higher network utilization in digital services business, higher retail store count and ramp-up in upstream production. The capital expenditure was at Rs 28,785 crore.

**Indian Oil Corporation** issued 2.5 lakh unsecured, listed, rated, taxable, redeemable NCDs worth Rs 2,500 crore via private placement basis on 16 July 2024. The company will utilize these funds for refinancing of existing borrowing and/or funding of capital expenditure, including recoupment of expenditure already incurred and/or for any other purpose in the ordinary course of business.

**Bharat Petroleum Corporation's** standalone net profit tumbled 71.42% to Rs 3,014.77 crore in Q1 FY 2025 as against Q1 FY 2024. Net sales excluding excise duty rose marginally to Rs 1,13,096.01 crore. PBT was at Rs 4,032.04 crore, down 71.22%. Total expenses increased 8.57% to Rs 1,24,577.14 crore. Cost of materials consumed was at Rs 58,847.58 crore, up 16.94%, while employee benefits expense stood at Rs 781.47 crore, down 11.44%.

Refinery throughput was at 10.11 mt, down 2.41%. Market sales grew by 3.21% to 13.16 mt. Sales growth tumbled to 3.22% from 8.42%. Export sales slipped 18.18% to 0.27 mt.

The average GRM stood at US\$ 7.86 per barrel as compared with US\$12.64 per barrel in Q1 FY 2024, before factoring the impact of the special additional excise duty and road and infrastructure cess, levied from 1 July 2022.

Market sales were 13.16 mt as compared with 12.75 mt. The increase was

### Share-extinguishing exercise

**Aurobindo Pharma will buy back Rs 750 crore of shares at Rs 1,460 per share, representing 3.84% and 2.67% of the share capital and free reserves**



mainly of MS-Retail (6.38%), LPG (4.45%) and ATF (14.53%).

**Petronet LNG's** consolidated net profit jumped 39.74% to Rs 1,100.76 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations climbed 15.09% to Rs 13,415.13 crore. PBT stood at Rs 1,478.95 crore, up 39.52%.

**JSW Energy's** consolidated net profit jumped 79.99% to Rs 521.76 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations fell 1.65% to Rs 2,879.46 crore. Ebitda was at Rs 1,581 crore, up 20.96%, driven by higher generation. The Ebitda margin improved to 52% as against 43%.

Net generation stood at 7,881 MU, up 18%, driven by higher hydro power generation, renewable capacity additions and Utkal unit 1.

Consolidated net worth and net debt as on 30 June 2024 were Rs 26,929 crore and Rs 23,339 crore, respectively, resulting in the net debt to equity ratio of 0.9x. Liquid-

### Products lead bottom line

**Jubilant Pharmova's** steeply higher PBT was led by Ruby-Fill, radio-pharmaceuticals, allergy immunotherapy, and CDMO sterile injectables



ity continued to be strong, with cash balances at Rs 6,118 crore as of 30 June 2024.

**Adani Green Energy's** net profit jumped 94.74% to Rs 629 crore in Q1 FY 2025 as compared with Q1 FY 2024. Total income increased 22.43% to Rs 3,122 crore. Revenue from power supply jumped 24% to Rs 2528 crore. Cash profit increased 32% to Rs 1390 crore. Ebitda from power supply stood at Rs 2,374 crore, up 23%. The Ebitda margin from power supply marginally declined to 92.5%. The growth in revenue, Ebitda and cash profit was driven by capacity addition of 2,618 MW over the last year.

Adani Green Energy is on track to achieve its 2030 capacity target of 50 GW including at least 5 GW energy storage in the form of pumped hydro, with sites already secured and clear visibility on evacuation.

**Suzlon Energy** reported consolidated net profit of Rs 302.29 crore in Q1 FY 2025, steeply higher than Rs 100.90 crore in Q1 FY 2024. Revenue from operations climbed 49.60% to Rs 2,015.98 crore. PBT stood at Rs 302.48 crore, up from Rs 92.88 crore. Ebitda stood at Rs 370 crore, up 85.93%. The Ebitda margin improved to 18.4% from 14.8%.

Suzlon consistently outperformed across all performance parameters for the last several quarters. The largest ever order book of 3.8 GW gives us visibility for the future. Deliveries of flagship product series 3 x MW S144 reflected a strong position to service the current order book.

**Ujaas Energy's** board approved issue of one fully paid-up equity share each for every four existing fully paid-up equity share each held by the eligible shareholders. Reserves of Rs 13.25 lakh will be required for implementing the bonus issue. The free reserves stood at Rs 78.60 crore as on 31 March 2024. Ujaas Energy generates solar power and manufactures solar power plants and projects and makes EVs.

**SJVN** received LoI for allotment of the Darzo Lui pumped storage project from the Government of Mizoram. With an installed capacity of 2,400 MW, the pumped storage project has been proposed across Darzo Nallah, a tributary of Tuipui river. The estimated cost of project on completion is Rs 13,947.50 crore and includes IDC & Financing costs at the April 2023 price level. This is the first project of the company in Mizoram.

The Darzo Lui pumped storage project is an on-stream closed loop type pumped

storage project. The project comprises eight units of 300 MW each. The annual energy generation with 95% plant availability shall be 4,993.20 MU. The annual input energy required for pumping water to upper reservoir has been estimated to be 6,331.66 MU, with 95% plant availability. The project is proposed to be complete within 72 months.

**Waaree Renewable Technologies** secured an LoA for a 30 MW DC solar power project on a turnkey basis. The order, valued at approximately Rs 90.29 crore, was awarded by one of the world's most diversified manufacturers of specialized seamless tubes.

Waaree will be responsible for the engineering, procurement, and construction of the project, scheduled for completion by the end of the current financial year.

Waaree Renewables Technology is a solar EPC company in India, providing turnkey solutions for ground-mounted, rooftop, and floating solar projects.

**GE Power India** received supply order of Rs 348 crore from NTPC GE Power Services. The contract focuses on the renovation and modernization of steam turbines at NTPC's Vindhyachal Thermal Power Station Units 1-3 (3x210 MW). The project aims to improve heat rate (efficiency) and extend the lifespan of the turbines.

**GE T&D India** secured orders from Power Grid Corporation of India to maintain Scada and EMS control centers. The order is worth Rs 490 crore, plus GST 18%. The completion of supplies, erection & commissioning will be by January 2026.

**Techno Electric & Engineering** opened the issue of QIP of equity shares with a floor price of Rs 1,506.58 per share, a discount of 0.40% to the previous day's closing price of Rs 459.40 on the BSE. The firm may offer a discount of not more than 5% on the floor price so calculated for the issue.

Techno Electric & Engineering Company provides EPC services to the three segments of power sector including generation, transmission and distribution.

**Antony Waste Handling Cell's** primary core revenue increased 11% in Q1 FY 2025 over Q1 FY 2024. The waste-to-energy plant, at Pimpri, achieved PLF of 89% as compared with around 71% achieved in the inaugural full quarter of operation in Q4FY 2024. The company handled 1.18 million tonnes of waste, up about 6%, after adjusting the finalisation of the Mangalore C&T project and completion of the Gnida biomining project last year. Within the C&T

## Continues to climb

**The Nifty Consumption index advanced 3% in the fortnight to attain a fresh top of 11,760.70 on 26 July 2024**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Adani Energy Sol	1051.95	30.68	-0.29
Apollo Hospitals	6664.55	27.78	15.90
Asian Paints	2950.15	-12.44	-13.13
Avenue Super.	5071.60	37.32	24.77
Bajaj Auto	9492.90	95.69	41.66
Bharti Airtel	1514.40	69.18	49.49
Britannia Inds.	5872.80	20.51	10.40
Colgate-Palmoliv	3165.20	58.11	27.32
Dabur India	632.45	10.22	13.45
DLF	829.70	62.43	14.66
Eicher Motors	5012.50	50.62	24.12
Godrej Consumer	1467.50	42.48	28.19
Havells India	1838.65	39.85	34.98
Hero Motocorp	5478.90	74.66	33.03
Hind. Unilever	2711.05	5.49	2.12
Indian Hotels Co	647.00	68.07	48.36
Info Edg.(India)	7187.40	57.25	39.57
ITC	502.20	7.99	7.30
M&M	2887.80	99.52	69.54
Marico	679.75	22.69	25.36
Maruti Suzuki	12663.70	29.84	23.15
Max Healthcare	948.50	57.31	37.77
Nestle India	2476.90	10.95	-9.51
Tata Consumer	1213.65	44.55	13.76
Tata Power Co.	444.70	101.31	34.64
Titan Company	3494.15	16.39	-4.98
Trent	5393.35	215.58	79.65
United Spirits	1415.40	41.97	27.84
Varun Beverages	1676.65	109.44	34.94
Zomato Ltd	224.62	164.41	80.42
<b>NiftyConsumption</b>	<b>11760.70</b>	<b>40.90</b>	<b>23.15</b>
Current market price (CMP) as on 26 July 2024.			

business segment, it efficiently handled 0.47 mt, showcasing a notable growth of 4%. Additionally, the waste processing division adeptly managed 0.71 mt.

Total core operating revenue, including tipping revenue from C&T and waste processing and revenue from the sale of power, improved 11%. The improvement accounts for various escalations in tipping fees and revenues from fixed shifts, trips, and household fees.

The waste management company is also beginning to see steady contributions

from its new C&T project at Panvel and power sweeping projects in Nagpur and PCMC and revenue from the sale of power from its WtE project.

Moreover, the momentum remains robust on strong circular-based operational metrics with the sale of refuse derived fuel reaching 34,000 tonnes, an increase of 23%. Compost sales amounted to 6,000 tonnes, steeply higher than 2,800 tonnes sold in Q1 FY 2024.

**Larsen & Toubro's** consolidated net profit rose 11.74% to Rs 2,785.72 crore on 15.12% increase in revenue from operations to Rs 55,119.82 crore in Q1 FY 2025 over Q1 FY 2024. The revenue growth was on robust execution of the projects & manufacturing (P&M) portfolio on the back of a large order book. International revenue stood at Rs 26,248 crore, constituting 48% of the total revenue. PBT grew 7.95% to Rs 4,676.65 crore. Ebitda stood at Rs 5,615 crore, up 15%. The Ebitda margin remained constant at 10.2%.

L&T received orders worth Rs 70,936 crore at the group level, a growth of 8%, aided by the strong ordering momentum in the Middle East. Orders were received across multiple segments like the offshore vertical of the hydrocarbon business, renewables, T&D, roads, nuclear power, hydel and tunnel, ferrous metals, health, and the precision engineering sectors. International orders were at Rs 32,598 crore, comprising 46% of the total order inflow. The consolidated order book of the group as on 30 June 2024 stood at Rs 490,881 crore, a growth of 3% over the quarter and up 19% over the year, with the share of international orders at 38%.

The infrastructure projects segment recorded customer revenue of Rs 26,908 crore, up 22%, aided by improved execution momentum witnessed across various project sites. International revenue constituted 34% of the total customer revenue of the segment. The segment secured order inflow of Rs 40,053 crore, in line with the previous year. International orders constituted 49% of the total order inflow of the segment. Further, the segment order book stood at Rs 324,879 crore, with the share of international orders at 28%.

The energy projects segment achieved customer revenues of Rs 8,495 crore, a growth of 27%, mainly due to execution ramp-up in international projects in the hydrocarbon business. International revenue constituted 68% of the total customer rev-

## MarketWatch

enue of the segment. The segment secured orders valued at Rs 8,792 crore, up 21%, with the receipt of high value orders in the domestic offshore vertical of the hydrocarbon business. The international order inflow constituted 22% of the total order inflow. The segment order book was at Rs 117,724 crore, with the international order book constituting 76%.

The hi-tech manufacturing segment recorded customer revenue of Rs 1,845 crore, up 4%, with improved execution in the precision engineering & systems business. International revenue constituted 23% of the total customer revenue of the segment. The segment bagged orders valued at Rs 3,677 crore, a growth of more than 100% over the previous year, with receipt of a high value order in the precision engineering & systems business. Export orders constituted 8% of the total order inflow of the segment. The order book was at Rs 33,765 crore, with the share of export orders at 7%.

The IT & technology services (IT&TS) segment recorded customer revenue of Rs 11,505 crore, up 6%, reflective of the subdued global macro-outlook impacting the discretionary IT&TS spends. International billing contributed 92% of the total customer revenue of the segment for the June quarter. The aggregate revenue of the two listed subsidiaries (LTIMindtree and L&T Technology Services) in the segment stood at US\$1,391 million, a growth of 4%.

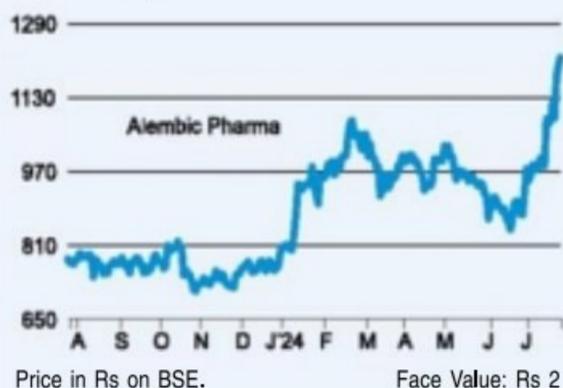
The financial services segment recorded income from operations of Rs 3,664 crore, a growth of 21%, mainly attributable to higher disbursements in the retail business.

The development projects segment reported customer revenue of Rs 1,327 crore, up 3%. Customer revenue of the 'Others' segment was at Rs 1,375 crore, a de-growth of 37%, primarily due to lower handover of residential units in the realty business. Export sales constituted 17% of the total customer revenue of the segment, majorly relating to industrial valves business. The 'Others' segment comprises realty, industrial valves, construction equipment & mining machinery and rubber processing machinery.

**KEC International** bagged new orders worth Rs 1,100 crore of transmission & distribution (T&D) projects in India, Middle East, Australia and Americas. The T&D business secured contracts for 765 kV transmission line and 765 kV GIS substation orders in India from Power Grid Corporation of India; 132 kV transmission line order in

### New growth area

**Alembic Pharmaceuticals** received approval from US FDA for its **Anda, fluphenazine hydrochloride tablets** used to treat psychotic disorders



the United Arab Emirates; supply of towers in Australia and Americas, and supply of hardware and poles in Americas.

With these orders, the YTD order intake exceeded Rs 6,000 crore, a growth of over 80% as against last year.

**Bajel Projects** secured a Rs 586.28 crore contract from Power Grid Corporation of India for the supply of goods and services.

The company was awarded the transmission line package TL01 for the 765 kV D/C Beawar - Mandasaur PS transmission line. The awarded project is a part of a larger government initiative to set up a transmission system for evacuation of power from Rajasthan REZ. The project was awarded through the TBCB route. Bajel Projects will have 23 months to complete the project from the award notification date.

**H G Infra Engineering** was declared L-1 bidder by the Ministry of Road Transport and Highways (Morth) for a project worth Rs 763.11 crore. The scope of the project involves improvement and up-gra-

### In good health

**Thyrocare Technologies' PBT** jumped 35% over Q1 FY 2024, driven by diagnostic testing services and imaging services



### Increase in utilization

**Antony Waste Handling Cell's primary core revenue** rose 11% over Q1 FY 2024 on achieving PLF of 89% at the Pimpri facility from 71% in Q4FY2024



dition in two lanes with paved shoulder configuration of newly declared NH 227B Bahuvan Madar Majha to Jagarnathpur in Uttar Pradesh on Ham Package VI.

Morth's estimated project cost was Rs 898.5 crore. HG Infra's project bid cost was Rs 763.11 crore.

**EMS** received an LoA from Uttarakhand Power Corporation for development of distribution infrastructure-loss reduction works at EDC Dehradun rural circle. The project was awarded under the revamped reforms-based and results-linked, distribution sector scheme. The order entailed supply of plant equipment including design, engineering, manufacture, testing, transportation, insurance, installation and other services along with supply of installation services contract for the execution of development of distribution infrastructure. The order is valued at Rs 141.12 crore. The company has a 95% share with the other JV partner.

**Gensol Engineering** emerged winning bidder for 116 MW (150 MWp) of solar projects in Gujarat. The EPC revenue potential is Rs 600 crore. These projects will be distributed across 27 diverse locations, all under the purview of Paschim Gujarat Viji Co, the state electricity distribution company. These projects aim for feeder-level solarisation and are anticipated to be operational within 12 months following the issuance of the LoA.

The solarisation of agricultural feeders that are either already segregated or primarily serve agricultural loads by installing grid-connected solar projects to meet their annual power requirements. At the feeder level, solar power projects can be deployed to fulfil the power needs of single or multiple agricultural feeders from a distribution sub-station.

**Taking off**

Constituents of the BSE 500 index, comprising the most liquid stocks, hitting 52-week highs, for various reasons in the fortnight ended 26 July 2024

COMPANY	CMP (Rs)	VAR (%)	P/E	P/BV	COMPANY	CMP (Rs)	VAR (%)	P/E	P/BV	COMPANY	CMP (Rs)	VAR (%)	P/E	P/BV
Zensar Tech.	808.8	-3.5	27.5	5.2	Marico	679.8	-1.0	59.9	23.0	Dr Reddy's Labs	6892.2	-1.0	20.9	4.1
KSB	1001.7	-5.3	82.1	13.4	Tata Tele. Mah.	102.4	-8.2	0.0	-0.8	Welspun Living	182.8	-1.7	25.2	3.9
Trent	5394.9	-6.2	209.8	47.2	AIA Engineering	4385.6	-6.5	36.4	6.2	Vinati Organics	2155.9	-0.7	69.2	9.1
Godfrey Phillips	4315.6	-10.4	25.4	5.3	Emami	798.8	-5.5	47.8	14.3	MMTC	106.8	-19.0	105.7	9.9
Vardhman Textile	559.0	-4.4	25.6	1.8	Bajaj Holdings	9480.5	-6.0	14.1	1.9	P I Industries	4204.8	-0.2	37.9	7.3
Apar Inds.	8196.7	-9.9	39.9	8.5	Britannia Inds.	5872.4	-2.3	66.1	35.9	Infosys	1878.8	-0.2	29.3	11.0
Aurobindo Pharma	1386.3	-1.6	24.7	2.7	Colgate-Palmoliv	3163.8	-1.1	64.3	45.9	Lupin	1839.6	-0.6	44.3	5.9
Ircon Intl.	274.7	-21.9	27.8	4.4	Glaxosmi. Pharma	2709.4	-4.1	69.9	25.8	Mphasis	3029.3	-1.6	36.6	6.5
NHPC Ltd	104.6	-11.7	29.0	2.7	Hind. Unilever	2711.8	-3.6	61.6	12.4	Torrent Pharma.	3191.3	-2.0	64.6	15.8
I R F C	183.5	-19.9	37.4	4.9	Mah. Scooters	9267.7	-3.5	47.9	0.4	Sun Pharma.Inds.	1713.6	-0.5	41.2	6.5
Godrej Agrovet	832.0	-5.2	44.2	6.4	NCC	337.6	-3.5	28.9	3.2	Natco Pharma	1332.5	-1.2	17.2	4.1
Sona BLW Precis.	690.3	-9.7	73.4	15.3	Dabur India	633.0	-4.5	60.9	11.4	TCS	4388.0	-0.8	33.4	17.6
HDFC AMC	4100.3	-4.5	42.3	12.4	Godrej Consumer	1467.3	-3.8	0.0	11.9	IDBI Bank	104.2	-2.3	17.8	2.6
Rail Vikas	552.7	-14.6	73.2	13.2	Sumitomo Chemi.	504.7	-3.5	71.6	10.3	O N G C	331.3	-2.2	8.3	1.2
Zomato Ltd	224.6	-3.2	0.0	9.7	Dr Lal Pathlabs	3076.9	-0.6	71.8	13.9	TVS Motor Co.	2506.9	-0.8	73.2	17.6
Route Mobile	1640.8	-15.5	29.7	4.8	ITC	502.6	-1.6	30.8	8.4	NTPC	396.5	-0.8	18.5	2.4
Jubilant Ingrev.	599.0	-2.9	54.8	3.5	TTK Prestige	921.7	-1.4	57.5	6.1	Life Insurance	1180.4	-1.4	18.3	9.0
NLC India	288.3	-7.5	21.6	2.4	Zyduz Wellness	2382.1	-0.7	54.3	2.8	Granules India	563.5	-0.5	33.6	4.2
C P C L	999.5	-21.6	5.9	1.7	Welspun Corp	643.9	-5.1	15.2	3.0	Biocon	368.6	-2.2	45.2	2.2
HBL Power System	628.3	-8.2	57.8	14.3	Orade Fin.Serv.	11084.1	-2.7	41.2	12.2	Sun TV Network	829.9	-0.4	17.0	3.1
Supreme Petroch.	873.6	-5.7	41.2	8.1	Indraprastha Gas	540.3	-2.4	19.5	3.9	Info Edg.(India)	7191.2	-0.2	143.3	3.1
Blue Dart Expres	7889.9	-12.1	63.9	13.7	Kalyan Jewellers	567.7	-10.4	98.1	14.0	Petronet LNG	372.5	-1.3	14.2	3.2
LIC Housing Fin.	791.4	-4.3	9.1	1.4	Pfizer	5240.3	-2.5	44.0	6.7	Glenmark Pharma.	1435.3	-1.3	0.0	5.2
Sunteck Realty	593.7	-15.0	122.7	2.8	Federal Bank	198.1	-3.4	12.0	1.6	Zyduz Lifesci.	1206.3	-0.7	31.5	6.1
GAIL (India)	230.6	-3.6	15.3	2.0	United Spirits	1415.1	-2.4	72.9	14.5	Divi's Lab.	4792.2	-0.4	79.4	9.4
Hatsun Agro	1214.1	-12.0	85.1	17.2	Suzlon Energy	61.9	-2.9	91.0	21.5	ICICI Pru Life	725.5	-0.8	120.3	9.3
Jubilant Food.	581.5	-2.1	146.8	17.7	Jyothy Labs	549.7	-4.2	53.8	11.2	SBI Life Insuran	1751.2	-1.5	86.3	11.3
Godrej Propert.	3127.0	-8.0	133.4	8.7	Tech Mahindra	1540.5	-0.4	59.9	5.6	ICICI Lombard	1964.2	-0.8	46.0	7.7
UTI AMC	1051.4	-5.6	17.1	3.1	Just Dial	1277.8	-3.8	77.9	2.7	Fortis Health.	510.1	-4.1	66.0	5.0
Latent View	543.4	-5.5	67.8	8.1	Quess Corp	710.7	-2.6	35.2	3.8	Varun Beverages	1675.9	-1.0	100.7	31.4
Gillette India	7794.3	-3.7	65.6	24.7	Ashok Leyland	246.4	-1.0	28.9	8.0	Firstsour.Solu.	256.5	-2.4	35.2	4.9
Sundram Fasten.	1420.3	-5.6	57.2	8.7	Atul	7543.0	-0.7	67.0	4.3	Nuvama Wealth	5706.4	-0.9	32.3	7.0
Esab India	6408.2	-8.3	61.2	32.2	BASF India	5794.0	-7.8	44.6	7.8	Indus Towers	445.0	-0.5	19.9	4.4
Phoenix Mills	3533.8	-14.6	57.5	6.7	Cipla	1578.3	-1.3	28.7	4.8	Alembic Pharma	1217.6	-0.6	39.1	5.0
Torrent Power	1556.1	-7.8	42.7	6.2	Deepak Fertiliz.	862.1	-2.2	24.6	2.0	Metropolis Healt	2120.6	-0.7	85.0	9.9
Aditya AMC	703.2	-3.9	24.4	6.4	Deepak Nitrite	2920.1	-2.0	54.7	8.3	Crompton Gr. Con	443.0	-1.8	64.8	9.0
Muthoot Finance	1785.8	-5.3	16.6	2.9	Eicher Motors	5011.4	-0.9	34.3	7.6	ERIS Lifescience	1073.1	-2.4	37.3	5.7
Jubilant Pharmo	721.7	-9.8	48.2	2.1	Grasim Inds	2844.1	-1.1	31.8	2.1	Affle India	1459.4	-1.9	68.8	8.2
Wipro	525.0	-9.5	24.6	3.7	India Cements	374.6	-0.6	0.0	2.3	Suven Pharma	924.7	-3.3	88.1	11.5
Pidilite Inds.	3137.8	-3.3	89.5	19.0	Castrol India	266.2	-4.5	30.0	12.4	Piramal Pharma	166.5	-3.3	0.0	2.8
Kalpataru Proj.	1362.0	-4.6	43.3	4.3	Max Financial	1107.9	-2.1	112.5	9.9					
Manappuram Fin.	212.9	-7.5	8.2	1.6	Tata Motors	1118.4	-0.1	11.5	5.1					

CMP (current market price) as on 12 July 2024. Variation % from 52-week high. Data on consolidated priority basis

## MarketWatch

**SRM Contractors** signed an agreement for a new EPC Project with the National Highway Authority of India. The project involves upgradation and strengthening of Nashri-Chenani section of NH-244 via Patnitop in the UT of Jammu and Kashmir. The value of the project is Rs 278.48 crore. It is to be completed within 24 months.

**Rail Vikas Nigam (RVNL)** received an LoA from Central Railway for overhead modification work up-gradation of existing 1 x 25 kV electric traction system. The scope of the order comprises overhead modification work for up-gradation of existing 1 x 25 kV electric traction system to 2 X 25 kV AT feeding system in the Wardha-Ballarshah section of the Nagpur division of Central Railway to meet the 3,000-tonne loading target.

The period for executing the project is 24 months. The cost of the project is Rs 132.59 crore.

RVNL received LoA from the Electrical Division of the South-Eastern Railway for a project worth Rs 191.53 crore. The project involves designing, supplying, installing, testing, and commissioning a 132 KV traction substation, along with sectioning posts and sub-sectioning posts for the Rajkhaswan-Nayagarh-Bolani section of Chakradharpur division.

This infrastructure upgrade, operating on a 2x25KV system, aims to support a 3000-tonne loading target. The project will be executed under the EPC mode.

**Asian Paints'** consolidated net profit tumbled 24.54% to Rs 1,169.98 crore in Q1 FY 2025 as against Q1 FY 2024. Revenue from operations stood at Rs 8,943.24 crore, down 2.3%. PBDIT decreased by 20.2% to Rs 1,693.8 crore. The PBDIT margin declined to 18.9% as compared with 23.2%. PBT dropped 23.82% to Rs 1603.62 crore.

International business sales declined 2.3% to Rs 679.1 crore, on the back of economic uncertainty, forex crisis and liquidity issues in key markets of Asia and Egypt. In cc, sales increased 1.8%. PBT before exceptional items slumped 75.47% to Rs 6.5 crore.

The bath fittings business sales were at Rs 93.4 crore, up 10.3%, while the kitchen business sales stood at Rs 100.4 crore, up 4.6%. Sales of White Teak grew 14.3% to Rs 29.7 crore of Weatherseal increased 17.6% to Rs 11.5 crore. Both these recent acquisitions gained from synergies with the Asian Paints network.

The industrial business (Asian Paints PPG) sales were flat at Rs 293.2 crore from

### Realty delivers

**Century Textiles and Industries' revenue from real estate rose to Rs 338 crore from Rs 37 crore in Q1 FY 2024, with booking value of Rs 262 crore**



Rs 294.2 crores in Q1 FY 2024. PBT was Rs 29.8 crore as against Rs 39.2 crore.

The installed capacity at the Mysuru plant increased from 3,00,000 kl per annum to 6,00,000 kl per annum.

Volume growth of the decorative segment was 7%, aided by some movement in rural market. However, value declined 3%, impacted by the price decrease taken earlier in the year and a shift in the product mix.

Unanticipated material price inflation coupled with supply chain challenges im-

### Another conquest

**The Nifty FMCG index scaled a new peak of 62,728.80 on 26 July 2024 on the back of a 4.4% spurt in the fortnight**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Balrampur Chini	461.3	16.62	11.29
Britannia Inds.	5872.80	20.51	10.40
Colgate-Palmoliv	3165.20	58.11	27.32
Dabur India	632.45	10.22	13.45
Godrej Consumer	1467.50	42.48	28.19
Hind. Unilever	2711.05	5.49	2.12
ITC	502.20	7.99	7.30
Marico	679.75	22.69	25.36
Nestle India	2476.90	10.95	-9.51
P & G Hygiene	17385.70	10.17	0.17
Radico Khaitan	1732.00	25.38	2.73
Tata Consumer	1213.65	44.55	13.76
United Breweries	2037.00	31.31	13.63
United Spirits	1415.40	41.97	27.84
Varun Beverages	1676.65	109.44	34.94
<b>Nifty FMCG</b>	<b>62728.80</b>	<b>19.48</b>	<b>9.49</b>

Current market price (CMP) as on 26 July 2024.

pected profitability of the decorative business. The industrial business did relatively better and grew 5.8% by value, backed by good growth in the auto OEM and powder coatings segment. The economy segment saw good offtake, aided by the launch of the revolutionary latex paint, NeoBharat, part of the focused approach to make further inroads in the bottom of the pyramid segment.

Geographies like Ethiopia and Sri Lanka grew well in Q1 on the back of a gradual recovery in these economies. However, key macroeconomic issues persisted in markets like Nepal, Bangladesh and Egypt, impacting the overall performance of the international business. The home décor growth in all the categories including beautiful home stores.

In the near term, demand conditions are set to improve at the back of improving rural sentiment and monsoons picking up gradually.

**Havells India's** standalone net profit jumped 43.08% to Rs 411.18 crore on 20.2% increase in net revenue to Rs 5,798.11 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 552.67 crore, up 44.55%. Ebitda climbed 43% to Rs 576 crore as against Rs 402 crore. The Ebitda margin increased to 9.9% from 8.3%. The growth was driven by strong summer drives. Industrial and infrastructure continue to perform well although there was some of the elections. The demand outlook remained positive with some uptick in consumer trends. Investment in brand building continued, with 3% of revenue spent on advertising and sales promotion.

Revenue from the cable business was at Rs 1,521 crore, up 2%, electrical consumer durables stood at Rs 1,055 crore, up 20%, switchgears Rs 576 crore, up 6%, lighting and fixtures revenue came in at Rs 386 crore, up 5%, and other revenue Rs 336 crore, up 36%. Revenue from Lloyd consumer rose 47% to Rs 1,924 crore.

The domestic growth in switchgears was at 12%. However, certain export orders shifted to the next quarter. There was a healthy growth in power cables despite capacity constraints. Wire revenue was affected by channel destocking with a sharp decline in commodity prices in June 2024. There was a strong volume growth in lighting even as price deflation continued to erode volume gains.

The performance of fans and small domestic appliances was supported by favourable season and premiumization, with new launches. Emerging categories in 'oth-

## MarketWatch

ers' segment continued to improve scale. There was a strong start to the year for ACs as Lloyd captured market opportunity by leveraging its large manufacturing capacity. The non-AC segment grew in tandem.

Switchgear margin was impacted by a lag in passing on the impact of cost increase and realisation of benefits from cost saving initiatives driving Lloyd's profitability.

**Polycab India's** consolidated net profit fell marginally to Rs 401.61 crore in Q1 FY 2025 as against with Rs 403.16 crore in Q1 FY 2024. Revenue from operations stood at Rs 4,698.03 crore, up 20.79%. The growth in revenue was on the back of a steady growth of the W&C business, supported by strong growth of the EPC business and a seasonally robust performance of the FMEG business. PBT was at Rs 533.37 crore, up 0.54%. Ebitda jumped 6.34% to Rs 583.40 crore. The Ebitda margin contracted to 12.4% as against 14.1%, adversely impacted by a shift in the business mix towards segments with lower margins. Specifically, the contribution from the higher-margin international business and the domestic distribution business declined, while that from the lower-margin EPC business increased.

The wires and cables business revenue grew 11% to Rs 3857.2 crore as significant fluctuations in commodity prices sharply impacted demand dynamics in channel sales in the later part of the quarter, thereby mitigating the potential benefits derived from elevated average commodity prices. Domestically, the institutional business outpaced the distribution business, while growth in cables continued to outperform that in wires.

Revenue from international operations degrew, contributing 5.3% of the consolidated revenue. The Ebit margins were 12.6%, adversely impacted by lower contributions from the higher-margin international and the domestic distribution businesses.

The FMEG business grew 21%, driven by strong sales of fans amid heatwave in several parts of the country. The switches and switchgears and conduit pipes and fittings segments demonstrated robust growth, bolstered by strong real estate demand. Challenges persisted in the lights and luminaires segment as it continued to see pricing erosion at the industry level.

Other businesses, largely comprising the EPC business, grew 292% to Rs 481.50 crore, on the back of robust execution of the EPC order book. Contribution from this

### Creamy layer

**Dodla Dairy's PBT sputred 83% over Q1 FY 2024 as the OPM rose to 11.5% from 7.3%, driven by the overseas business and value-added products**



business is expected to be in mid-to-high single digits to the consolidated revenue going forward.

As of 30 June 2024, net cash position improved to Rs 1,638.4 crore against Rs 1,013.2 crore in the previous quarter.

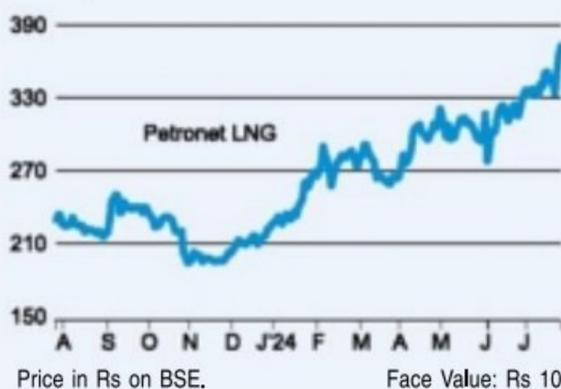
The highest-ever first-quarter revenue was despite significant commodity price volatility affecting channel sales in the later part of the quarter.

**Stanley Lifestyles'** consolidated net profit jumped 75.86% to Rs 10.20 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations was at Rs 119.20 crore, a growth of 23%. PBT climbed 69.05% to Rs 14.20 crore. Total expenses rose 13.91% to Rs 107.3 crore. The cost of materials consumed marginally fell to Rs 35.90 crore. Employee benefit expenses stood at Rs 15 crore, up 4.16%.

Standalone net profit stood at Rs 3.50 crore, steeply higher than Rs 1.50 crore in Q1 FY 2024. Revenue from operations was at Rs 58.60 crore, a growth of 15.35%.

### Revenue-based growth

**Petronet LNG's total revenue from operations climbed 15% over Q1 FY 2024, driving profit before tax up 39%**



### Generous giveaway

**VST Industries will issue 10 new bonus shares of Rs 10 each for one existing share of Rs 10 each even as PBT slipped 34% over Q1 FY 2024**



The counter entered the stock market on 28 June 2024, listing at Rs 499, a premium of 35.23% to the issue price of Rs 369

Stanley Lifestyles is a super-premium and luxury furniture brand in India offering complete home solutions, including installations.

**Avenue Supermarts** (Dmart) reported 17.46% increase in consolidated net profit to Rs 773.82 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations increased 18.57% to Rs 14,069.14 crore. PBT stood at Rs 1,054.13 crore, up 17.48%. Ebitda stood at Rs 1,221 crore, a growth of 17.97%. The Ebitda margin stood at 8.7%, same as in Q1FY 2024.

Avenue Supermarts follows the everyday low cost-everyday low price (EDLC/EDLP) strategy to procure goods at competitive prices, using operational and distribution efficiency and thereby delivering value for money to customers by selling at competitive prices.

Standalone net profit jumped 16.83% to Rs 812.45 crore. Revenue from operations increased 18.36% to Rs 13,711.87 crore. Six new stores were added in Q1 FY 2025. The total stores stood at 371 as on 30 June 2024.

IndusInd Bank accepted the onetime settlement (OTS) proposal submitted by **PC Jewellers** to settle the outstanding dues. It included cash and equity components payable under settlement and release of securities and mortgaged properties.

**Indian Hotels Company's** (IHCL) consolidated net profit rose 11.67% to Rs 248.39 crore on 5.72% increase in revenue from operations to Rs 1,550.23 crore in Q1 FY 2025 over Q1 FY 2024. PBT increased 11.75% to Rs 328.49 crore. Ebitda stood at Rs 496 crore, a growth of 8%. The Ebitda margin improved to 31% from 30.3%.

## MarketWatch

The portfolio is now over 325 hotels, with 16 signings and six openings in the quarter. RevPAR outperformed the industry, with 60% premium on a same store basis for domestic hotels. Operating cash flows resulted in a gross consolidated cash balance of Rs 2,091 crores as on 30th June 2024, with free cash flows generated in the quarter at 3x of Q1 FY 2024.

IHCL secured approval to execute an amendment to its shareholder agreement with partner Sats Singapore, enabling a consolidation of Taj Sats results on a line-by-line basis as a subsidiary as opposed to equity accounting consolidation.

**Hindustan Unilever (HUL)** reported 2.67% rise in standalone net profit to Rs 2,538 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations was at Rs 15,166 crore, up 1.57%. The underlying volume growth (UVG) was 4%. The underlying sales growth (USG) was 2% due to the impact of price reductions taken during the year as the company passed on benefits of lower commodity prices to consumers. Pat before exceptional items stood at Rs 2,572 crore, up 3%. Ebitda grew 2% to Rs 3,606 crore. The Ebitda margin was at 23.8%, up 20 bps.

Home care delivered a strong performance with 4% USG and high-single digit UVG. Fabric wash volume grew in high-single digit, led by structural actions taken across the portfolio, in both mass and premium segments. Household care volume grew in mid-single digit, driven by strong performance in the premium dishwash portfolio.

HUL continued to strengthen its core dishwasher portfolio by re-launching the Vim bar with a superior formulation. Premiumisation journey in fabric wash liquids was further bolstered by the expansion of Rin liquids.

Further, the beauty & well being delivered 3% USG with mid-single digit UVG. Hair care volume grew in double-digit. Skin care and colour cosmetics had a muted volume performance in the quarter, driven by decline in mass portfolio. Investments in channels as well as formats of the future and premium portfolio continued to yield healthy results.

Personal care delivered low-single digit UVG, while USG declined by 5%. Skin cleansing had a low-single digit volume growth, but revenue declined on account of pricing actions taken. Bodywash continues to strengthen market leadership. Oral care delivered mid-

### Reaping a bounty

**Hatsun Agro Product's revenue from operations rose 10% over Q1 FY 2024, resulting in profit before tax surging 61%**



single digit growth driven by pricing.

Foods & refreshment had a USG of 1%, with volume remaining stable. The category was impacted by a harsh summer season. nutrition drinks (Horlicks & Boost) had subdued performance in the quarter, albeit continuing to win competitively. A adult nutrition range performed well. Tea continued to cement its market leadership through value and volume share gains. Coffee delivered double-digit growth driven by pricing.

Foods volume grew in low-single digit, led by outperformance in food solutions, mayonnaise, peanut butter, and international sauces. Ice-cream delivered double-digit volume growth, aided by strong launches during the summer season.

The gross margin improved 170 bps.

### Still languishing

**The Nifty Media index continued to remain down 41% by 26 July 2024 from the peak of 3,540.33 on 11 January 2018 after declining 1.4% in the fortnight**

	CMP (Rs)	VARIANCE %	
		1 YEAR	CY 24
Dish TV India	15.81	-9.66	-18.29
Hathway Cable	23.92	55.83	10.48
Nazara Technolo.	905.15	36.73	5.61
Netwrk.18 Media	91.59	59.43	3.49
PVR Inox	1493.85	-3.56	-10.03
Saregama India	544.95	32.49	47.38
Sun TV Network	830.40	56.69	16.91
Tips Industries	618.90	109.09	74.86
TV18 Broadcast	44.00	11.39	-15.47
Zee Entertainmen	142.62	-39.72	-49.97
<b>Nifty Media</b>	<b>2075.65</b>	<b>2.52</b>	<b>-14.60</b>

Current market price (CMP) as on 26 July 2024.

A&P investments increased by 90 bps. HUL continues to focus on building back the gross margin through improved price coverage and net productivity measures while stepping up investments behind our brands and future-fit capabilities to win competitively.

HUL signed an agreement with A O Smith, a global water technology company, for the sale of its Indian water purification business, carried under the Pureit brand. The water purification business had recorded a turnover of Rs 293 crore in FY 2024. It is part of the overall homecare business. Its net worth is not separately tracked.

The divestment is to be carried out at an EV of US\$72 million (Rs 601 crore). The consideration will be received in cash.

**Jyothy Labs** reported 5.65% rise in consolidated net profit to Rs 101.73 crore on 7.96% increase in revenue from operations to Rs 741.81 crore in Q1 FY 2025 over in Q1 FY 2024. PBT grew 9.14% to Rs 132.37 crore. Ebitda rose 13.71% to Rs 133.5 crore. The Ebitda margin improved to 18% as against 17.1%.

The fabric care sales increased 8.8%, despite intense competition, due to expanded distribution, ground level activities and product differentiation. There was consistent growth in post wash brands and main wash detergents across channels.

Dishwashing sales grew 7.1%. Aggressive investment has been made in outdoor media and out-of-home media for Exo & Pril, boosting their growth.

Personal care sales increased 10.9%. The household insecticides sales rose 2% due to extreme summer in North and East of India.

**Patanjali Foods** reported standalone net profit of Rs 262.90 crore in Q1 FY 2025, steeply higher than Rs 87.75 crore in Q1 FY 2024. However, revenue from operations declined 7.65% to Rs 7,173.06 crore. PBT spurted to Rs 359.15 crore as against Rs 119.50 crore. Ebitda stood at Rs 435.08 crore as against Rs 211.99 crore, resulting in 2x growth over the year and 4.08% growth quarter on quarter. The Ebitda margin stood at 6.07%.

Q1 was driven by reduced volatility in edible oil prices along with stable performance in the food and FMCG portfolio. New-age channels like e-commerce and quick commerce gave a boost.

The food & FMCG segment's revenue remained flat at Rs 1,953.55 crore, contrib-

## MarketWatch

uting 26.77% to revenue from operations. The edible oil segment achieved sales of Rs 5,330.33 crore, down 9.51%. Sales of branded edible oil constituted around 79.54% of the total edible oil revenue. Edible oil volume was at 5.74 lakh tonnes. There was a slight dip in the demand for edible oil due to the heatwave in the country.

Export revenue stood at Rs 53.33 crore. New markets were added to the export portfolio, now reaching 22 countries. Products are available on e-commerce platforms in global markets.

Revenue from the wind turbine power generation segment stood at Rs 14.33 crore. Around 20% of the energy requirement are met from renewable sources.

**Parag Milk Foods** reported 27% rise in consolidated net profit to Rs 27 crore on 1% increase in revenue to Rs 758 crore in Q1 FY 2025 as compared with Q1 FY 2024. The business witnessed a strong double-digit volume growth of 10%, aided by healthy volume growth in its core categories. The ghee, cheese and the new-age businesses witnessed volume growth of 15%, 12% and 51%, respectively.

As per the latest IMarc report 2024, flagship brand Gowardhan Ghee commands an improved 22% market share in the branded cow ghee segment, while the brand Go Cheese sustained its 35% market share in the cheese category.

The average milk prices were at Rs 31 per litre, down 16%. Nearly 15.5 lakh liters of milk per day were handled. The GPM expanded by 550 bps to 26.9%, led by benign milk prices and improved value-added product mix. Ebitda improved 27% to Rs 61 crore. The Ebitda margin stood at 8.1% as against 6.5%. PBT stood at Rs 27 crore, up 77%.

**Dodla Dairy** reported 85.93% jump in consolidated net profit to Rs 65.02 crore on 10.70% increase in revenue from operations to Rs 911.59 crore in Q1 FY 2025 over Q1 FY 2024. PBT stood at Rs 92.79 crore, a growth of 82.94%. Total expenses rose 5.87% to Rs 825.73 crore. Cost of materials consumed stood at Rs 619.91 crore, down 3.85%, while employee benefit expense was at Rs 39.48 crore, up 13.09%. Ebitda jumped 74.29% to Rs 105.10 crore. The Ebitda margin improved to 11.5% from 7.3%. The domestic business grew 8.42% to Rs 827.13 crore, whereas, the international business revenues jumped 39.41% to Rs 84.46 crore.

The average milk procurement was at 17.6 lakh liter per day (lpd) as compared

### Institutional participation

**Techno Electric & Engineering** opened the QIP of equity shares at a floor of Rs 1,506.58 per share, a 0.40% discount to the previous day's CMP



with 15.9 lakh lpd in Q1 FY 2024, a 10.9% growth. The average milk sales stood at 11.3 lakh lpd, up 2.5%. Curd sales were at 467.4 million tpd, up 6.3%. Value-added products (Vap) sales stood at Rs 313.90 crore, up 21.38%. Vap sales grew the most as compared with Q1 FY 2024, scoring a higher sales contribution.

Ebitda crossed the Rs 1,000 million marks for the first time due to margin expansion at the gross level because of optimum procurement along with a better product mix. The aim is for the international business and Orgafeed to contribute to a higher share of the revenue.

**Lotus Chocolate** reported consolidated net profit of Rs 9.40 crore in Q1 FY 2025, steeply higher than Rs 0.19 crore in Q1 FY 2024. Revenue from operations soared to Rs 141.30 crore from Rs 32.30 crore. PBT was at Rs 10.40 crore, up 346.35%. Total expenses surged 308.57% to Rs 130.99 crore. The cost of material consumed stood at Rs 116.26 crore, up

### Optimizing production

**Epigral's total PBT soared to Rs 131 crore from Rs 47 crore in Q1 FY 2024 on increase in utilization and volume contribution from new projects**



### Strong liquidity

**Indian Hotels Company's PBT jumped 12%, with the free cash flows at 3x of Q1 FY2024 as RevPAR attracting 60% premium in the domestic market**



322.30%, employee benefit expenses at Rs 3.45 crore, up 161.36%, and finance cost Rs 0.61 crore, up 662.5%.

Standalone net profit stood at Rs 10.09 crore as compared with net loss of Rs 0.18 crore. Revenue from operations soared 402.95% to Rs 124.43 crore.

Lotus Chocolate Company is owned by Reliance Consumer Products, the FMCG arm and a wholly owned subsidiary of Reliance Retail Ventures, a subsidiary of Reliance Industries.

**Varun Beverages (VBL)** entered an exclusive snacks franchising appointment with PepsiCo to manufacture, distribute, and sell Simba Munchiez in the territory of Zimbabwe and Zambia.

PepsiCo reports 59% of its revenue (up from 55% in CY 2021) from snack foods. Given the size of snack foods opportunity, VBL India, through its Morocco subsidiary entered an exclusive snacks appointment for Morocco territory on 20 February 2024 to manufacture Cheetos.

To further strengthen the relationship with PepsiCo and expand the footprint in PepsiCo's snacks portfolio, VBL, through its subsidiaries Varun Foods (Zimbabwe) and Varun Beverages (Zambia) discussed with PepsiCo to enter into an exclusive snacks franchising appointment with Premier Nutrition Trading, Dubai, a PepsiCo subsidiary, to manufacture, distribute, and sell Simba Munchiez in the territory of Zimbabwe and Zambia.

The estimated investment in the manufacturing facility will be around US\$7 million (Rs 60 crore) for an annual capacity of 5,000 tonnes for manufacturing of Simba Munchiez in multiple SKUs at each location of Zimbabwe and Zambia.

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## Track record

Period	Telefolio Var. (%)	Sensex Var. (%)	Period	Telefolio Var. (%)	Sensex Var. (%)
1-year average	36	6	3-years average	66	18
2-years average	47	11	5-years average	107	43

## Telefolio's Top ideas published during 24 months ended 15 October 2023

Telefolio ideas up an average 47%, compared to an average rise of 11% in S&P BSE Sensex

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Idea	Pub. Day	Pub. Date	Pub. Price	Cur. Price 13-10-23	% Var	Sensex Var(%)	Idea	Pub. Day	Pub. Date	Pub. Price	Cur. Price 13-10-23	% Var	Sensex Var(%)
Elecon Engineering	F	25-Mar-2022	144	837	481	16	KEI Industries	W	11-May-2022	1082	2715	151	23
Power Mech Projects	W	02-Feb-2022	929	4071	338	11	John Cockerill India	W	29-Jun-2022	1108	2749	148	25
Avantel	W	25-Jan-2023	82	328	301	10	MPS	F	14-Jan-2022	716	1759	146	8
WPIL	F	15-Apr-2022	881	3025	243	14	Gabriel India	W	17-Aug-2022	145	343	137	10
Mazagon Dock Ship	F	28-Oct-2022	641	2151	236	11	Disa India	F	04-Mar-2022	5718	13475	136	22
West Coast Paper Mills	W	12-Jan-2022	240	759	216	8	National Plastic Tech	W	14-Dec-2022	103	240	133	6
Wendt India	W	26-Jan-2022	5142	15146	195	15	NDR Auto Comp	W	04-Jan-2023	281	645	130	9
Shanthi Gears	W	27-Oct-2021	153	441	188	8	Marine Electricals (I)	W	23-Mar-2022	30	68	129	15
Data Patterns (India)	W	09-Feb-2022	718	2029	183	13	Rail Vikas Nigam	W	19-Apr-2023	74	168	127	11
Transformers & Rectif	F	12-May-2023	64	174	172	7	Salzer Electronics	W	30-Mar-2022	173	383	121	13
Banco Products (I)	F	22-Jul-2022	184	486	165	18	Elecon Engg Co	W	22-Mar-2023	383	837	119	14
RPG Life Sciences	W	16-Mar-2022	502	1303	160	17	Mahindra CIE Autom	W	04-May-2022	216	463	115	19
Nitta Gelatin India	F	13-May-2022	332	835	152	26	High Energy Batteries	W	22-Dec-2021	328	689	110	16

For complete list of ideas visit <https://www.telefolio.com>

(Past performance is not an indication of future trends)

Pub. Date: Date of publication of the idea. Pub. Price: Price as on date of publication of that idea.

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## MarketWatch

**United Spirits'** (USL) standalone net profit jumped 25.63% to Rs 299 crore in Q1 FY 2025 as against Q1 FY 2024. Revenue from operations excluding excise duty stood at Rs 2,352 crore, up 8.29%. The growth in net sales was mainly driven by improved footprint and saliency of its innovation and renovation offerings and revenue growth management interventions.

The prestige & above segment accounted for 87.8% of net sales, up 1.4 bps over the prior year. The prestige & above segment's net sales increased 10.1%. The popular segment accounted for 9.4% of net sales, down 1 bps. The popular segment net sales fell 2.4%. PBT jumped 25.94% to Rs 403 crore. Ebitda stood at Rs 458 crore, registering a growth of 18.96%. The Ebitda margin improved to 19.5% from 17.7%. The gross margin was at 44.5%. Excluding the one-off benefit of Rs 13 crore, driven by a write-back in the base quarter, the gross margin expanded 145 bps over the previous year on the back of sustained revenue growth, management interventions and productivity flow-through.

A&P re-investment rate was 7.4% of sales reflecting the seasonally low quarter for the business however, higher than the prior year comparator, stated by the company in exchange filing. Interest cost stood at Rs 22 crore. Excluding the one-off reversal benefit of Rs 15 crore in the base quarter, interest cost was up 12.8% versus same period previous year.

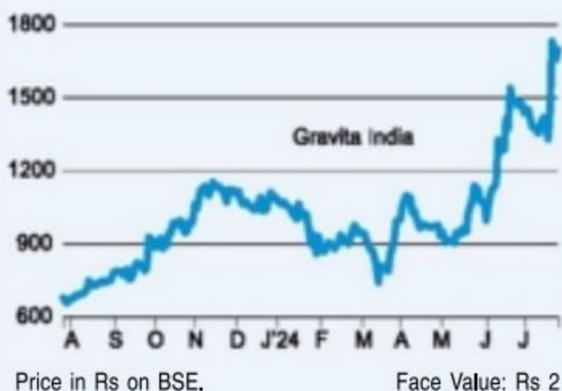
The board approved an investment in V9 Beverages (Sober) by subscribing to 1,972 CCPS and 10 equity shares of Sober equivalent to 15% of its issued and paid-up share capital on a fully diluted basis for an aggregate consideration of Rs 2.29 crore.

Further, USL will also invest in Indie Brews and Spirits (Quaffine) by subscribing to 4,016 CCPS and 10 equity shares of Quaffine equivalent to 25% of its issued and paid-up share capital on a fully diluted basis for an aggregate consideration of Rs 5 crore.

**United Breweries'** consolidated net profit jumped 27.41% to Rs 173.55 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations excluding excise duty rose 8.81% to Rs 2,475.13 crore, driven by 5% volume growth on the back of 44% growth in the premium segment fuelled by pricing. PBT grew 29.35% to Rs 233.44 crore. Volume increased 5%, despite capacity constraints and restrictions in its operations due to elections. The premium segment grew

### Booster dose

**Gravita India's total PBT jumped 23% over Q1 FY2025 as Ebitda grew 33 even as it hiked capacity to over five lakh tpa by capex of Rs 600 crore+**



44%. Within the segment, Kingfisher Ultra and Kingfisher Ultra Max grew and continued to drive premium volume growth.

The gross profit margin improved 247 bps. Investment continued in brands and capabilities in combination with revenue management and cost initiatives. Investment in capex was Rs 47 crore, primarily in supply chain initiatives to cater for future growth.

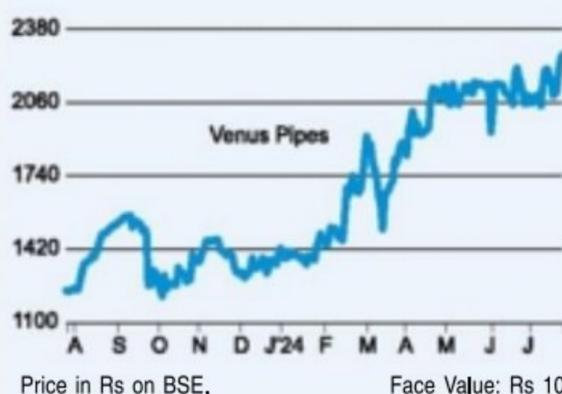
**VST Industries'** board recommended issue of bonus shares in the ratio of 10:1, i.e., 10 new bonus equity shares of Rs 10 each for one existing fully paid equity share of Rs 10 each.

VST Industries reported net profit of Rs 53.58 crore in Q1 FY 2025, lower by 36% as compared with Rs 83.70 crore in Q1 FY 2024. Net sales fell by 3.8% to Rs 320.62 crore. Total operating expenditure increased 8.8% to Rs 248.05 crore. Depreciation charges amounted to Rs 10.08 crore, up 24.8%. PBT stood at Rs 72.28 crore, down 33.9%.

**DLF's** consolidated net profit increased 22.51% to Rs 645.61 crore in Q1 FY 2025

### The foreign hand

**Venus Pipes & Tubes' Ebitda improved 74% over Q1 FY 2024 as exports rose 691%, contributing 25% of the total revenue from 4%**



as compared with Q1 FY 2024. Revenue from operations fell 4.28% to Rs 1,362.35 crore. PBT stood at Rs 457.62 crore, a growth of 22.54%. Ebitda grew 21% to Rs 597 crore. The Ebitda margin improved to 34% from 33%. The company generated surplus cash from operations of Rs 1,849 crore, up 133%.

Q1 saw sales booking of Rs 6,404 crore, leading to a record first quarter sales booking. The second phase of the luxury project in New Gurugram, Privana West, was sold out, clocking Rs 5,600 crore of new sales bookings. Net cash position stood at Rs 2,896 crore as compared with net debt of Rs 57 crore in Q1 FY 2024.

Consolidated revenue of DLF Cyber City Developers stood at Rs 1,553 crore, a growth of 10%. Consolidated Pat stood at Rs 470 crore, a growth of 20%.

**Oberoi Realty's** consolidated net profit surged 81.73% to Rs 584.51 crore in Q1 FY 2025 as against Q1 FY 2024. Revenue from operations climbed 54.42% to Rs 1405.16 crore. PBT stood at Rs 775.03 crore, a growth of 81.84%. Ebitda was at Rs 815.05 crore, up 72.05%

The quarter was driven by healthy demand in the luxury real estate market, with homeowners constantly looking to elevate their lifestyles.

**Zee Entertainment Enterprises'** board approved to raise Rs 1,997 crore by issuing FCCBs to three investors on private placement basis. The 5% coupon, unsecured, unlisted FCCBs bonds, up to US\$ 239,000,000 (Rs 1,997 crore), will mature in 10 years. The investors are Resonance Opportunities Fund, St. John's Wood Fund, and Ebisu Global Opportunities Fund.

The FCCBs will be issued at floor price of Rs 152.45 per share, with 124,670,576 equity shares at a conversion price of Rs 160.20 per equity share including equity premium of Rs 159.20.

**Tips Industries'** standalone net profit jumped 61% to Rs 43.6 crore in Q1 FY 2025 as compared with Q1 FY 2024. Revenue from operations increased 40% to Rs 73.9 crore. PBT stood at Rs 58.32 crore, up 60.44%. Operating Ebitda stood at Rs 54.4 crore, a growth of 55%. The Ebitda margin stood at 73.6% as against 66.6%. The content cost stood at Rs 12.7 crore as compared with Rs 12.2 crore, an increase of 4%.

**Dish TV India's** board approved raising of funds for an amount not exceeding

## MarketWatch

Rs 1,000 crore, in one or more tranches, by issue of equity shares, convertible bonds, debentures, warrants, preference shares, FCCBs, and any other equity linked securities including through preferential issue on a private placement basis, qualified institutional placement, or any other methods.

Further, the board approved incorporation of a wholly owned subsidiary to undertake the business of distribution of products and services through a robust digital platform and provide ancillary services. The firm will infuse Rs 10 lakh towards the share capital.

### Outlook

Substantial allocations for infrastructure, with a capex outlay retained at Rs 11.1 lakh crore, or 3.4% of GDP, and job creation initiatives, including a Rs 2 lakh crore allocation over five years, signal a strong commitment to economic stimulation. There is continued emphasis on housing, with a commitment of Rs 10 lakh crore (US\$ 120 billion). Maintaining the capital expenditure allocation and lowering fiscal consolidation to 4.90% by FY 2025 will contribute to growth without sacrificing fiscal discipline and could lead to upgrades from rating agencies.

The slight change in the tax slab rate will reduce the tax outgo marginally. Standard deduction, raised to Rs 75,00 from Rs 50,000, was expected to be increased sizeably. Rather than promoting and supporting them, long-term investors are being punished as the LTCG tax has been raised from 10% in the previous year to 12.5% from this onwards. In the name of relief, the tax-free limit for LTCG has been increased to Rs 1.25 lakh, a meagre tax benefit of Rs 2,500.

STCG taxation has been increased from previous 15% to 20%. The indexation benefit on sale of property, gold and unlisted assets has been scrapped. Like dividends, buyback of securities will now be taxed in the hands of the shareholders. Capital loss generated on buyback will be allowed to be set off against other capital gain.

STT on futures has been increased marginally from 0.0125% to 0.02% and on options premium from 0.0625% to 0.1% from 1 October 2024. This is offset the reduction in turnover charges. STT on options will increase by Rs3.75 per Rs10,000 round-trip premium turnover, while exchange turnover charges should reduce by Rs3.50 to Rs4. This move will curb rampant F&O trading. Equity and index traders will now face double

### More power

**JSW Energy's total Ebitda jumped 21% over Q1 FY 2024, driven by higher hydro power generation, renewable capacity additions and Utkal unit 1**



the tax for their trades, which could lead to a more stabilized market in the long run.

In a significant boost for the startup ecosystem, the budget has abolished the angel tax to encourage more venture capital funds and investors to support early-stage startups. By removing this significant barrier to capital raising, the government has paved the way for increased domestic and foreign investments in Indian startups. The decision, coupled with the existing valuation methods for non-resident investors, creates a favourable environment for innovation and growth.

The slashing of import duty on gold and other precious metals to 6% from 15% should curb smuggling and bring down prices, thereby discouraging hoarding.

In view of the young population in the country, prioritizing job creation and providing incentives to manufacturing units will fuel growth. The allocation for these initiatives is projected to reach Rs 14,167.1 crore in FY 2025.

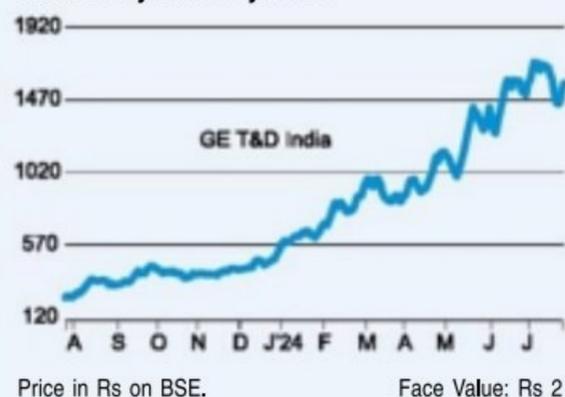
### Powerful strides

**Adani Green Energy's cash profit increased 32% over Q1 FY 2024 as Ebitda from power supply rose 23%, driven by capacity addition of 2,618 MW**



### Winning big

**GE T&D India got Rs 490 crore orders from PGCIL to erect and commission Scada and EMS control centers by January 2026**



The internship scheme, the decision to reimburse one month's wages for new employees, and subsidies for employees earning over Rs lakh per annum are across industries but will likely benefit labour-oriented industries such as textiles and apparel.

The budget has allocated Rs 3 lakh crore for women-centric schemes and Rs 1.52 lakh crore for agriculture and allied sectors, reflecting an inclusive growth agenda. Additional measures have been announced to support bank credits to MSMEs and easing of foreign investment.

The government will promote collateral-free MSME credit, relax fresh credit norms for SMA classified loan account of MSMEs, and introduce more SIDBI branches.

The doubling of the upper limit of Mudra loans to Rs 20 lakh would promote entrepreneurship in India. SIDBI will open new branches to expand its reach to serve all major MSME clusters within three years and provide direct credit to them.

The import relaxation in some of the important raw materials, trims and accessories required for garment manufactures will make exports more competitive.

Creating digital public infrastructure (DPI) applications for large populations will unlock significant productivity gains, business opportunities, and innovation, helping to boost private sector growth. It will push more farmers to be a part of the registry, thereby making the agriculture sector more transparent. This move will pave the way for fintechs and agricultural fintechs to support farmers with better financial offerings, thereby, increasing the rural GDP.

The focus on nuclear and solar sources is towards creating energy security. ■

Ceigall India

CM Rating 45/100

# Highway builder

Strong order book backed by successful track record of executing specialized structural projects

Ceigall India, promoted by Ramneek Sehgal, is an infrastructure engineering, procurement and construction (EPC) company undertaking specialized structural works such as elevated roads, flyovers, bridges, railway over bridges, tunnels, highways, expressways and runways. The principal business operations are broadly divided into EPC projects and hybrid annuity model (HAM) projects. These are spread over 10 states in India. The company takes up independent operation and maintenance (O&M) projects in addition to undertaking O&M activities in accordance with its contractual obligations under the EPC and HAM concession agreements. It executes sub-contracting projects. EPC accounted for 66.05%, HAM 26.34%, and O&M 0.32% of the total revenue in FY 2024.

Ceigall India on 26 July 2024 has completed over 34 projects, including 16 EPC, one HAM, five O&M, and 12 item-rate projects, in the roads and highways sector. Currently, it has 18 ongoing projects, including 13 EPC projects and five HAM projects. These include elevated corridors, bridges, flyovers, rail over-bridges, tunnels, expressway, runway, metro projects, and multi-lane highways.

The order book stood at Rs 9470.842 crore as on June 30, 2024. Of the current order book, 80.31% of the projects were awarded by NHAI and the remaining 19.69% comprised contracts from other central, state governmental and local departments.

Incorporated in July 2002, Ceigall India gradually increased its execution capabilities in terms of size of the projects. As on July 26, 2024, the date of the Red Herring Prospectus, the company was eligible to bid for single NHAI EPC projects up to a value of Rs 5700 crore and single NHAI HAM projects up to a value of Rs 5500 crore.

Ceigall India has experience of executing projects across diverse geographic locations in India, with varying degrees of complexities, such as construction in high-traffic and high-density areas, construction of tunnels in hilly terrain and slope protection and rock fall protection due to high rainfall and in-

ISSUE HIGHLIGHT	
Fresh Issue Offer Size (in Rs Crore)	684
Offer for Sale Size (in no. of Shares)	14174840
Price Band (in Rs)	380-401
Minimum Bid Lot	37
Post Issue Promoter shareholding (%) <sup>^</sup>	82.06
Issue Open/Close Date	Aug 1 - 5, 2024
Listing	BSE, NSE
<sup>^</sup> based on upper price band	

volving specialised structures such as tunnels, bridges and elevated roads.

Operations started in Punjab and gradually expanded to road and highway projects in other states in India. Currently, it has diversified its geographical presence in construction and development and execution of major multi-lane highway projects, putting up specialized structures in various states of India, including Punjab, Haryana, Rajasthan, Uttar Pradesh, Himachal Pradesh, Jammu and Kashmir, Jharkhand, Delhi, Maharashtra and Bihar.

### The Issue

The IPO comprises offer for sale (OFS) of 14174840 equity shares and fresh issue of equity shares, aggregating to Rs 684.252 crore. Of the OFS of 14174840 equity shares, sales by the promoter shareholders constitute 14173190 equity shares and 1650 equity shares by an individual selling shareholder.

### Object of the Issue

Of the net proceeds from the fresh issue, about Rs 99.789 crore will be used to fund purchase of equipment, Rs 413.40 crore towards repayment and pre-payment of certain borrowings in part or full availed by the company or subsidiary, and balance towards general corporate purposes.

The total borrowing stood at Rs 1811.018 crore end of March 2024.

### Strengths

- Successful track record in executing projects across diverse geographic locations in India, with varying degrees of complexities, such as construction in high-traffic

and high-density areas, and construction of specialized structures such as tunnels in hilly terrain.

- The order backlog stood strong at Rs 9470.84 crore as of June 30, 2024. This is 3.13 times the FY 2024 revenue.
- Strong investment pipeline in infrastructure projects in the country especially roads/highways/metros etc.

### Weakness

- The business growth relies on contracts awarded through tenders under the competitive bidding process and the ability to qualify, independently and jointly with other partners, availability of enough projects in the tender pipeline, timely award of the contract as well as ability to win them through competitive bids.

- Typically, EPC projects are exposed to various implementation and other risks, including risks of time and cost overruns, delay in acquisition, and availability of RoW by customer, and uncertainties. These may adversely affect the business, financial condition, results of operations, and prospects.

- Projects sub-contracted or undertaken through a joint venture (JV) may be delayed on account of nonperformance of the JV partner, principal or sub-contractor.

- About 50% of revenue came from Punjab and 23% and 33% from Uttar Pradesh in FY 2024 and FY 2023.

- Reported negative cash flow from operation in FY 2022, FY 2023 and FY 2024.

- One of the directors, Arun Goyal, was debarred from accessing the securities market in the past.

- Operates in a very competitive industry.

### Valuation

Consolidated re-stated revenue stood higher by 46% to Rs 3029.35 crore in FY 2024. With the OPM expanding by 280 bps to 17.1%, OP jumped 75% to Rs 517.66 crore. Eventually, Pat after MI grew 83% to Rs 306.14 crore.

The EPS for FY 2024 on expanded equity at the upper price band is Rs 17.6. The P/E on the upper price band works out to 22.8 times.

EPC companies in the space of roads, such as KNR Construction quoting at a PE of 14.8 times, HG Infra 19.9 times, J Kumar Infra 19.3 times, GR Infra 12.7 times, Ashoka Buildcon 14.3 times, ITD Cementation 32.9 times, PNC Infratech 14.4 times, RPP Infra 31.1 times, and GPT Infra 33.8 times. ■

## Brainbees Solutions (Firstcry)

CM Rating 42/100

## One-stop store for kids

## Seeks to fund organic and inorganic growth

Brainbees Solutions (Firstcry) was founded in 2010. It caters to the needs of mothers, babies, and kids via its online platform 'FirstCry'. The company offers everything needed for an infant up to the age of 12, including apparel, footwear, baby gear, nursery, diapers, toys, and personal care, amongst others. The portfolio includes Indian third-party brands, global brands, and own brands. The extensive offerings consisted of more than 1.65 million stock keeping units (SKUs) from more than 7,580 brands on its multi-channel platform across categories as of March 31, 2024).

BabyHug, one of Firstcry's house brands was the largest multi-category brand for mother, baby, and kid products in India. Other key house brands include Pine Kids, Cute Walk by BabyHug, and Babyoye.

Firstcry has expanded in select overseas markets, establishing a presence in the United Arab Emirates (UAE) and Kingdom of Saudi Arabia (KSA) in 2019 and 2022, respectively.

## Object of the offer

The IPO consists of a fresh issue of Rs 1666 crore and 5,43,59,733 equity shares through offer for sale (OFS).

Out of the proceeds from the fresh issue of Rs 1666 crore, Rs 108.1 crore will be used for establishment of new modern stores under the BabyHug brand and establishment of a warehouse in India; Rs 93.9 crore towards lease payments for existing identified modern stores owned and operated in India; Rs 299.6 crore towards investments in subsidiary Digital Age for setting up new modern stores under the Firstcry brand and other house brands and lease payments for the existing identified modern stores owned and controlled by Digital Age in India; and the balance to finance inorganic growth through acquisitions and other strategic initiatives and general corporate purposes.

## Strengths

- One among the India's largest multi-channel retailing platform for mothers', babies' and kids' products by GMV in FY 2024.

## ISSUE HIGHLIGHT

For Fresh Issue Offer size (in no of shares )	
- On lower price band	37863636
- On upper price band	35827957
Offer size (in Rs crore)	1666.0
For Offer for Sale Offer size (in no of shares )	
- On lower price band	54359733
- On upper price band	54359733
Offer size (in Rs crore)	2391.8-2527.7
Price band (Rs)	440-465
Minimum Bid Lot (in no. of shares )	32
Post issue capital (Rs crore)	
- On lower price band	104.24
- On upper price band	103.84
Post-issue promoter & Group shareholding (%)	
Issue open date	06-08-2024
Issue close date	08-08-2024
Listing	BSE, NSE

- The Firstcry platform has powerful network effects, driven by content, brands and data.

- Customers have brand affinity, loyalty and trust in the Firstcry brand. The brand affinity built attracts customers engagement.

- The diverse products consisting of third-party and home brands significantly contributed to the growth of revenue from operations in the last three financial years. Long-term and mutually beneficial relationships are maintained with global and domestic brands.

- Being technology- and data-driven, personalized customer journey leads to higher customer engagement and, in turn, higher revenue.

- Firstcry has control over the manufacturing and retail distribution value chains. Manufacturing of home brands is primarily carried out by over 900 contract manufacturers as per the design specifications. Further, the multi-channel retailing platform is backed by an integrated supply chain consisting of 80 warehouses and stockkeepers across 47 cities in India. The total capacity of 3.18 million square feet supports 1,063 modern stores and a network of 567 distributors and over 1,312 sub-distributors, enabling swift supply to 160,842 general trade and modern trade retailers.

- The business model is scalable. The franchisee model is scalable and provides more touch points at limited additional costs.

## Weaknesses

- Had negative cash flow from operations in the past. The situation may continue in future. This could materially affect the ability to operate the business and implement growth plans. Operating cash flow stood at Rs -131.73 crore in FY 2022, Rs 399 crore in FY 2023, and Rs 42.1 crore in FY 2024.

- Had incurred losses in the past periods. This situation may continue in future, adversely affecting the business and the value of equity shares. Losses comprised Rs 78.69 crore in FY 2022, Rs 486.06 crore in FY 2023, and Rs 321.51 crore in FY 2024.

- Investment in direct-to-customers (D2C) through the own Globalbees brands platform may not be successful.

- Failure to retain relationships with third-party brands, or attract new relationships, may affect the business.

- Failure to obtain from third party manufacturers adequate quantities or desired quality of products in a timely manner or at acceptable prices may adversely affect the business.

- Any slowing of the growth of the online commerce industry in India and inadequate response to the changing customer behavior may adversely affect the business as the GMV from online segment constituted 76.9% of the total GMV.

## Valuation

Consolidated sales were up 15.1% to Rs 6480.86 crore in FY 2024. Revenue growth was contributed by organic as well as inorganic expansion, particularly, the acquisition of Digital Age in May 2022. OP turned positive to Rs 70.49 crore as against operating loss of Rs 317.27 crore. Net loss was Rs 274.28 crore as against net loss of Rs 441.08 crore.

At the higher price band of Rs 465, the offer is made at around 3.8 times EV/FY 2024 sales and 353 times EV/FY 2024 EBITDA.

Various investors including SVF Frog (Cayman), had transferred equity shares to investors at a price of Rs 487.44 per equity share of Rs 2 each, including premium, in October and November 2023.

The company does not have any listed peers. ■

## Advanced Enzyme Technologies

# Leading enzyme player

On track to drive growth across geographies and cement its position as a global enzyme and probiotics industry leader

Advanced Enzyme Technologies (AETL) develops, produces and markets over 400 proprietary enzyme and probiotic products based on a repertoire of more than 68 indigenous enzymes and probiotics. It is the largest enzyme manufacturer in India.

Probiotics comprise live microorganisms. When administered in sufficient amount, confer health benefits to human and animals. Enzymes are natural protein molecules acting as catalysts within living cells, produced by all living organisms.

AETL provides enzyme solutions across a diverse range of industries, including human healthcare, animal nutrition, baking, fruit and vegetable processing, and brewing, among others. It has integrated presence across the enzyme value chain namely from research and development to commercial-scale manufacturing and marketing. Extensive capabilities allow it to offer customized and value-added solutions to clients, resulting in robust relationships and strengthening of the business profile.

The business is organized in four strategic divisions: Human nutrition contributed 67% of revenue, animal nutrition 11%, industrial bioprocessing 16%, and specialized manufacturing 6% in FY 2024.

AETL has more than 700 clients spread across over 45 countries. While 50% of the revenue came from India, the balance 50% was from overseas geographies (Americas 34%, Europe 6%, Asia excluding India 7%, and RoW 3%) in FY 2024.

Operating in an industry that requires specialized knowledge it has developed products/solutions tailor made for various customers/applications over the last 25 years and that is hard to replicate for new entrants.

Net sales were up 14% to Rs 157.82 crore, with international sales jumping 27% to Rs 80.4 crore and domestic sales increasing a modest 3% to Rs 77.4 crore in Q4 FY 2024. The operating profit margin (OPM) expanded 330 bps to 35.1%. Thus, operating profit (OP) advanced 25% to Rs 55.37 crore. Profit after tax (Pat) decreased 12%

to Rs 28.31 crore, hit largely by EO expenses growing to Rs 15.13 crore from Rs 4.06 crore in Q4 FY 2023.



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### Credible market presence

Extensive experience and superior proficiency in delivering enzyme solutions enable AETL to cater to the needs of a diverse set of industries



### AETL : Cons. Financials

	2303(12)	2403(12)	2503(12P)	2603(12P)
Net Sales	540.64	623.87	713.71	813.63
OPM (%)	28.9	32.8	34.0	34.4
OP	156.44	204.47	242.66	279.89
Other Inc.	25.46	36.66	41.06	45.17
PBIDT	181.90	241.13	283.72	325.05
Interest	2.42	2.93	3.46	3.84
PBDDT	179.48	238.20	280.26	321.21
Depreciation	35.03	35.24	36.30	37.75
PBT	144.45	202.96	243.97	283.47
EO Income	-4.06	-15.13	0.00	0.00
PBT after EO	140.39	187.83	243.97	283.47
Taxation	36.52	50.87	63.43	73.70
PAT	103.87	136.96	180.53	209.76
Minority Interest (MI)	-1.77	3.65	3.83	0.00
Net profit	105.64	133.31	176.70	209.76
EPS (Rs)*	9.7	12.9	15.8	18.8

\* EPS is on current equity of Rs 22.365 crore, Face value of Rs 2, Excluding extraordinary items. EO : Extraordinary items. Figures in Rs crore  
Source: Capitaline Databases



Consolidated net sales were up 15% to Rs 623.87 crore, with international sales rising 10% to Rs 313.3 crore and domestic sales increasing 21% to Rs 310.6 crore. The OPM expanded 390 bps to 32.8%. Thus, OP grew 31% to Rs 204.47 crore. Finally, Pat advanced 26% to Rs 133.31 crore.

Armed with strong product development capabilities and wide product range and a cost-competitive manufacturing base, AETL possess an edge in the market globally and is positioned to tap the growing opportunity in human nutrition, with an addressable market of US\$ 200 million in the next five years: bio-catalysis US\$ 30 million; baking US\$ 30 million; animal nutrition US\$ 40 million, and probiotics US\$ 48 million. The company is expanding its global reach through investment in brand building and distribution. Efforts on expanding B2C business in human nutrition through new products as well as expanding new products for various applications and expanding/deepening its market presence to various geographies are to boost growth going forward.

Of the 14 product dossiers submitted for review to European Food Safety Authority (EFSA), about nine for food enzymes as processing aids have received positive feedback.

Over the past five years, AETL has demonstrated a track record of successful inorganic growth through three internal accrual-based acquisitions, while maintaining its status as a zero-debt company. It expects to continue this trend by seeking strategic acquisitions. The company expects 13-16% revenue growth and a gradual margins improvement in FY 2025.

We expect AETL to register an EPS of Rs 15.8 for FY 2025 and Rs 18.8 for FY 2026. The stock was quoting at Rs 420.85 on the BSE on July 29, 2024. ■

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