FISCAL DEFICIT 4.9% OF GDP, DOWN BY ₹72,000 CRORE OR 0.22% OF GDP FROM INTERIM BUDGET

BUDGET SIZE ₹48.2 trn OR 14.8% OF GDP VS 15% IN FY24 AND 17.7% IN FY21

GROSS TAX REVENUE ₹38.3trn UP 11.7% OVER FY24; BUOYANCY 1.1 AGAINST 1.3 IN 2023-24

NEW DELHI, WEDNESDAY, JULY 24, 2024

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THE BIG IDEAS

CAPITAL GAINS TAX REJIGGED
Short-term gains of financial assets to attract 20% tax from 15% now; long-term capital gains tax raised to 12.5% from 10%

BIG TAX SHAKE-UP FOR PROPERTY SELLERS
Long-term capital gains tax on property sales reduced to 12.5% from 20%, but indexation benefits scrapped

RELIEF FOR FOREIGN FIRMS, STARTUPS
Corporate tax for foreign firms reduced from 40% to 35%; angel tax abolished for all investors, Google tax goes too

CUSTOMS TWEAKS FOR MAKING IN INDIA
Import duty on gold and silver cut to 6% from 15%, import tariff on mobile phones reduced to 15% from 20%

SMALL GETS A BIG PUSH

Budget gives income tax breaks, incentives for job creation



KG NARENDRANATH

THE FIRST BUDGET of the Modi 3.0 regime bore the imprint of policy continuity, and balanced growth impulses with tenacious fiscal consolidation, even as it used the resultant limited means to address the concerns around social and economic equity.

Finance minister Nirmala Sitharaman's speech left no trace of an acknowledged intent for course correction, or a big shift away from a growth model driven by public capital expenditure that seems to have almost run its course.

Hopes are still largely pinned on Corporate India taking the baton, sooner than later.

Nonetheless, the Budget gave greater thrust to provide "opportunities" for the "small" among the economic actors. It rolled out a clutch of initiatives to boost job creation and skilling, and increased the incentives to the small and medium industries, and various stakeholders in the rural economy, principally the farmers, and women.

The assorted new schemes, most to run over the next five years, include several employment-linked sops for firms, a new credit guarantee scheme for MSMEs, interest relief for educational loans, a tripartite project with states and industry that aims to impart job skills to 2 million youth, a doubling of the Mudra loans limit to ₹20 lakh, and a plan to encourage the top 500 companies to provide 10 million internship opportunities.

For the financial year 2024-25, however, the additional expenditure from the February interim Budget estimate will be just ₹55,000 crore; with capital expenditure retained at the same level.

That takes the Budget size to ₹48.2 trillion or 14.8% of the gross domestic product (GDP). The Budget was 15% of the GDP in FY24, and 17.7%, when the fisc expanded suddenly, owing to the pandemic.

The multiple tax giveaways in the Budget, including a further sweetening of the new exemption-less personal income tax regime, would cost the exchequer just ₹37,000 crore. Net of revenue gains from other tax measures, the outgo is a measly ₹7,000 crore.

With such economy and a realistic revenue buoyancy estimate of 1.1, the minister proposed to reduce the fiscal deficit in FY25 to 4.94% of the GDP, down 0.22% from the interim Budget level, and the revenue deficit by the same measure to 1.8%.

That spoke of the government's conviction on the fiscal front, given that the third Modi regime, unlike the previous two, is reliant on allies for majority, and an emboldened Opposition is seeking to put it on the mat for issues like rural distress and an "employment crisis".

So, the gross and net market borrowings for FY 2024-25 is estimated at ₹14 trillion and ₹11.63 trillion, respectively, both less than in the last financial year.

The yield on the benchmark bond, however, ended flat at 6.969%, as a large part of the reduction in government borrowings came in treasury bills, rather than dated securities. The Sensex swung over 1,500 points intra-day and ended down 0.09%.

Continued on Page 16

NIRMALA SITHARAMAN, FINANCE MINISTER

WILL THE OLD TAX REGIME BE SCRAPPED NEXT YEAR?
FM: CANNOT SAY WHETHER THERE WILL BE A SUNSET ON THE OLD TAX REGIME

WHAT IS THE INTENTION BEHIND LTCG TAX HIKE?
FM: WE WANTED TO SIMPLIFY THE APPROACH. THE AVERAGE TAXATION WILL COME DOWN

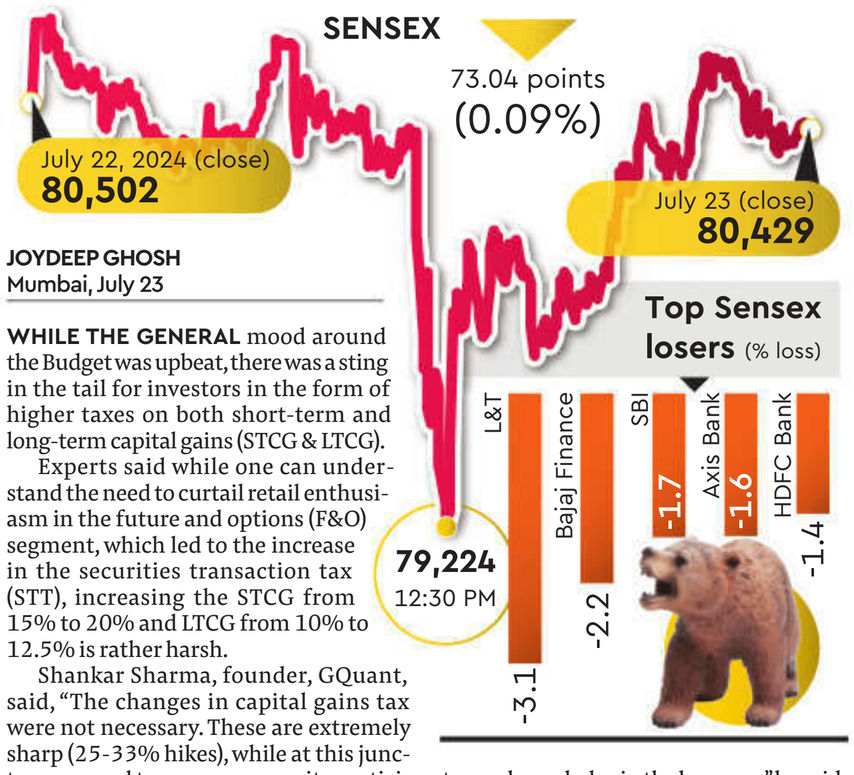
UNION BUDGET 2024-2025



NARENDRA MODI
PRIME MINISTER

THIS BUDGET WILL ENERGISE THE ASPIRATIONS OF OUR NEO-MIDDLE CLASS AND EMPOWER THE MIDDLE CLASS LIKE NEVER BEFORE. ALSO, UNPRECEDENTED OPPORTUNITIES WILL BE UNLEASHED FOR THE YOUTH

Sting in the tail for investors



JOYDEEP GHOSH
Mumbai, July 23

WHILE THE GENERAL mood around the Budget was upbeat, there was a sting in the tail for investors in the form of higher taxes on both short-term and long-term capital gains (STCG & LTCG).

Experts said while one can understand the need to curtail retail enthusiasm in the future and options (F&O) segment, which led to the increase in the securities transaction tax (STT), increasing the STCG from 15% to 20% and LTCG from 10% to 12.5% is rather harsh.

Shankar Sharma, founder, GQuant, said, "The changes in capital gains tax were not necessary. These are extremely sharp (25-33% hikes), while at this juncture we need to encourage equity participation." Another fund manager who did not wish to be named said that the increase in the tax rate is a body blow.

Swarup Anand Mohanty, vice chairman & CEO, Mirae Asset Investment Managers (India), also termed the increase in tax on LTCG as a big negative. "Given the low penetration of financial assets, consistency of taxes always helps in the long run," he said.

Kotak Mutual Fund MD Nilesh Shah commented that while the STCG and LTCG taxation were increased, no change in the tenure for long-term capital gains tax for equities would likely aid longer-term investment horizon.

Continued on Page 16

Election results force govt to buy time on reform moves

FE BUREAU
New Delhi, July 23

MANY ECONOMIC PUNDITS had voted for a big push to important reforms in the FY25 Budget, which was seen as an opportune moment to signal the direction and vision of the government. But a coalition government may have prompted the move to go slow and instead buy time.

All that the Budget proposed, termed next-generation reforms, was formulation of an economic policy framework in which land, labour, capital reforms could be incentivised. But there is no timeline for when these will see the light of day. In her speech, the finance minister only said "effective implementation of several of these reforms requires collaboration between the Centre and the states, and building consensus".

On other reforms, the Centre has promised to review the duty regime and the I-T law, but no deadlines have been announced. They were widely expected to be part of the new government's 100-day agenda.

In her Budget speech, the FM said, "For promoting competitive federalism and incentivising states for faster implementation of reforms, I propose to earmark a significant part of the 50-year interest-free loan". In her interim Budget speech, she had announced the scheme of 50-year interest-free loan for capex to states would be continued in FY25 with a ₹1.3-trillion outlay.

Continued on Page 16

THEIR TAKE



RC BHARGAVA
CHAIRMAN, MARUTI SUZUKI INDIA
■ PAGE 2

NILESH SHAH
MANAGING DIRECTOR, KOTAK AMC
■ PAGE 5

K KRISHNAMURTHY
CHIEF EXECUTIVE OFFICER, FLIPKART
■ PAGE 6

DINESH KHARA
CHAIRMAN, STATE BANK OF INDIA
■ PAGE 11

SAJJID CHINOY
CHIEF INDIA ECONOMIST, JP MORGAN
■ PAGE 13

INSIDE

02 **CONSUMER** | MILD PUSH TO BOOST CONSUMPTION
05 **INVESTOR** | VOLATILE DAY AT DALAL STREET
06 **DIGITAL** | STARTUPS CHEER ANGEL TAX MOVE
07 **TAX** | MORE STEPS TO ENSURE TAX CERTAINTY
08 **RURAL & AGRI** | SLEW OF MEASURES FROM JOBS TO HOUSING

UNION BUDGET 2024-2025



SAUGATA GUPTA
MD & CEO, MARICO

THE NINE-POINT AGENDA WILL ADDRESS AND UPLIFT SEVERAL ECONOMIC AND SOCIAL REFORMS IN INDIA, IF WELL EXECUTED



JAYEN MEHTA
MD, GUJARAT CO-OPERATIVE MILK MARKETING FEDERATION

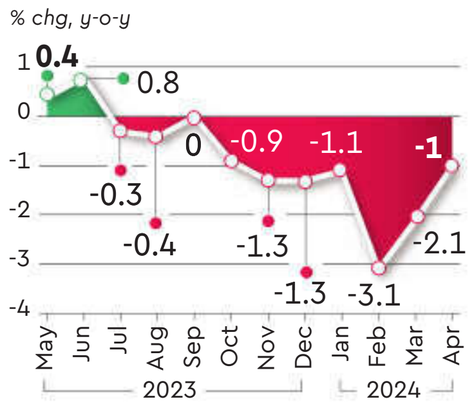
ANNOUNCEMENT OF NATIONAL COOPERATION POLICY WILL BOOST CO-OP MOVEMENT AND DEEPEN ITS REACH AT GRASSROOTS



ANGSHU MALLICK
MD & CEO, ADANI WILMAR

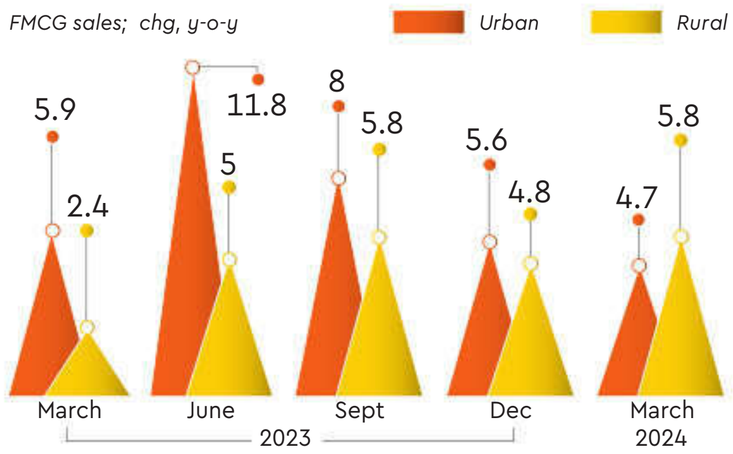
I SEE GREAT POTENTIAL IN THE ₹1.52-TRN ALLOCATION THAT WILL SIGNIFICANTLY ENHANCE PRODUCTIVITY, RESILIENCE & SUSTAINABILITY

With real rural wage growth in negative zone...

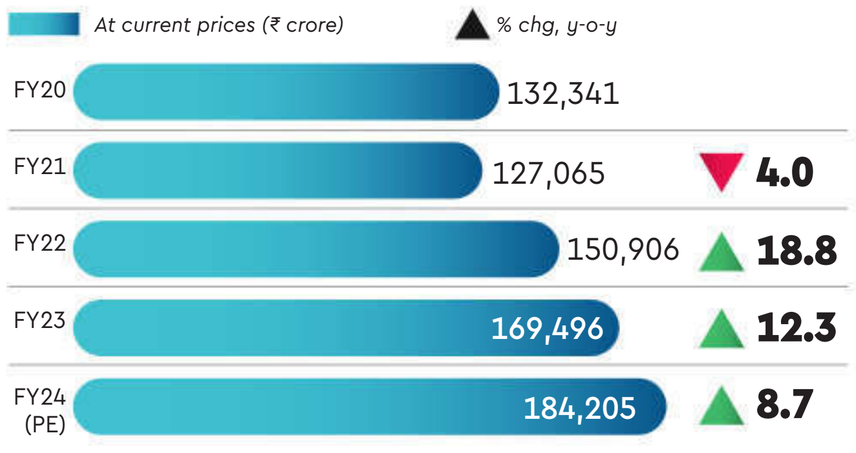


Source: CMIE

... recovery yet to take root



Growth in per capita income sluggish, too



Source: Kantar | Source: MoSPI

BIG NUMBERS

₹37,000 crore
Revenue foregone because of various tax exemptions

₹86,000 crore
Allocation to MGNREGA for FY25; same as FY24 (RE)

BHAVISH AGGARWAL

Exciting to see the Union Budget 2024-25 prioritising DPI, critical minerals, and job creation. The focus on developing DPI applications in agriculture and other areas lays the data foundation for making India the AI hub of the world



Move to create world-class infra & make industry competitive



TOP VIEW
RC BHARGAVA
CHAIRMAN, MARUTI SUZUKI INDIA

THE INTERIM BUDGET on February 1 this year had made allocations for several important priorities of the Modi government. Thus, the housing programme was continued with a target set for the next five years. Infrastructure investments were substantially funded.

Clearly, the interim budget was not merely a vote on account to carry on business till a new government was formed, but indicated that the government expected to come back to power and carry forward the objective of making India a developed country.

Subsequent to the general elections the government has now been formed by the NDA. Modi continues as prime minister and the Budget makes it very apparent that the priorities of the government remain the same. India continues to target high growth, employment creation and inclusive growth. This Budget is a continuation of the interim budget.

One of the hallmarks of the government has been its commitment to financial prudence. The government has not allowed expenditure overruns and has met its targets of fiscal deficit. Even though the interim budget had indicated that the fiscal deficit for 2024-25 could be around 5.1%, the finance minister has now set a target of 4.9%.

The borrowing targets for the year are lower than in 2023-24 and are indicative of the government finances being in a good place. The GST collections have been buoyant and the greater use of technology in all areas of tax management has resulted in better revenue collections with less public dissatisfaction. Hopefully, the revision in income tax would make tax payments even less painful.

The income tax benefits to the salaried class would be welcomed by all and could lead to higher consumer demand for goods and services. The changes in the rates for short- and long-term capital gains were expected and would help to bring different asset classes on a par. The reduction in the corporate tax on foreign companies is aimed at encouraging such companies to come to India. The increase in the STT on F&O transactions is consistent with the recent expression of concern on the possible adverse impact of such transactions.

WE WOULD CERTAINLY BENEFIT IF ECONOMY CONTINUES TO GROW AT AROUND 7%, AND INFLATION REMAINS UNDER CONTROL

Manufacturing is one of the priority areas of the government—for creating wealth, increasing exports and generating employment. Various ways of promoting manufacturing growth and creating employment opportunities have been incentivised by the Budget. Skilling of youth is sought to be promoted by upgrading the education given in over a thousand industrial training institutes.

The Model Skill Loan Scheme is being revised. A scheme to encourage the formal sector to increase employment by providing incentives is being introduced. An internship programme with the top 500 companies is to be started and stipends given. The target is one crore youth to be helped over five years. Manufacturing MSMEs are to be helped by a credit guarantee scheme.

Creating world-class infrastructure was identified by the government as essential for making industry competitive and generating large employment opportunities. This programme has been getting increasing amounts of funds and, importantly, the utilisation of funds has been good. In 2024-25, the allocation for infrastructure is ₹11.11 trillion amounting to 3.4% of GDP. State governments would also be given up to ₹1.5 trillion as loans for infrastructure development.

A few words about the industry where I work. We would certainly benefit if the economy continues to grow at around 7%, and inflation remains under control. More money in the hands of customers is always welcome. The clean energy development initiatives are very valuable to us.



SHYAM KUMAR PRASAD

Mild, but push alright to boost consumer demand

Focus on job creation, MSME development, income tax cuts to increase incomes

VIVEAT SUSAN PINTO

A COMPREHENSIVE SET of measures with an eye on youth, small and medium industries and the salaried class plus higher allocations for rural development, agriculture and allied services is expected to boost both rural and urban consumption.

Finance minister Nirmala Sitharaman pledged ₹2 trillion to boost jobs over the next five years; allocated ₹1.48 trillion for skill development; proposed a one-time wage for first-time employees across sectors; internship programme for youth; increased the limit of mudra loans to ₹2 million from ₹1 million now and provided a credit guarantee scheme for MSMEs, announcing a ₹100-crore cover for those taking higher loan amounts.

In addition, the salaried class has been given an incentive under the new tax regime with the standard deduction increasing from ₹50,000 to ₹75,000.

Also, income tax slabs have been tweaked (under the new tax regime) with personal tax now kicking in from ₹3 lakh versus ₹2.5 lakh earlier.

"The announcements are positive from a consumption perspective. Specifically, the focus on rural development, employment generation and personal taxation will boost consumption in rural and urban areas. The focus on MSMEs, skilling and housing will have a multiplier effect from a broader economic growth perspective," Rohit Jawa, CEO and MD, Hindustan Unilever (HUL), said.

Asif Malbari, chief financial officer of Godrej Consumer Products, said the Budget had taken a 'holistic approach' to economic growth. "While the focus on agricultural schemes will boost spending in non-metro markets and rural areas, investment in job creation, skill upgrade and MSME development will support consumption in urban areas," he said.

Murali Iyer, country CFO, Ikea India, said the Budget has demonstrated commitment to supporting MSMEs and women via access to finance, infrastructure and skilling support. "Schemes such as internship opportunities for youth reflect the government's forward-thinking approach. Tax relief measures such as increased standard deduction for salaried employees will increase disposable income for consumers," Iyer said.

Market researchers such as NielsenIQ and Kantar have projected a faster rate of growth for rural areas versus urban areas within the fast-moving consumer goods (FMCG) market in FY24-25 on the back of a good monsoon season, which is expected to aid farm incomes and consumption of staples and discretionary items. Urban areas, said Avneet Singh Marwah, CEO, Super Plastronics, a manufacturer of consumer durables, needed attention, which the Budget has looked to address.

"The revised income tax structure and increased standard deduction will boost consumer spending nurture economic growth. The introduction of new employment incentives across manufacturing and other sectors will spur workforce expansion, which again will aid consumption. But the industry was looking for more aggressive measures aimed at increasing disposable incomes," Marwah said.

Experts said the second half of FY25, which is the festive season, will be critical from a consumption perspective.

While 58% of India's over nine crore income-tax payer base has shifted to the new tax regime, according to Sitharaman, 42% continue to use the old tax regime.

Tax experts said while income tax cuts benefitting users of the old tax regime would have given an even bigger boost to consumption in view of the upcoming festive season, from a longer-term window, the move may not encourage a shift to the new tax regime.

Harsh Agarwal, vice-president and MD, Emami, said a simplification of taxation is a welcome move. "The Budget focuses on multiple sectors including agriculture, rural development, MSMEs, women, youth and skill development. These initiatives will aid economic growth," Agarwal said.

MEASURES & IMPACT

- Pledged **₹2 trn** to **boost jobs**
- This will **aid economic growth**, **boost consumption**
- Allocated **₹1.48 trn** for **skill development**
- This will **increase productivity**
- **Mudra loan limit** hiked; **credit guarantee cover** of **₹100 cr**
- Boost to **MSMEs**, which contribute **35%** to **manufacturing**
- Standard **deduction up** at **₹75,000**; **income tax** begins from **₹3 lakh**
- This will **put more money** in the hands of **consumers**

Removal of indexation benefit to hit property buyers

RAGHAVENDRA KAMATH

THE REMOVAL OF indexation benefit for assets including real estate is expected to increase tax outgo for sellers, depending on when the property was bought.

The finance minister reduced the long-term capital gains tax on sale of assets from 20% to 12.5% but removed the indexation benefit for buyers. Later, she clarified that properties held before 2001 will continue to get the benefit, which allows property owners to adjust their gains for inflation.

While developers said the move would not have any major impact, rating firms and advocates felt the move would hurt the real estate market.

"Selling a 20-year-old property will be problematic over selling a property that is five years old," said Niranjan Hiranandani, managing director at Hiranandani group.

Sunil Pareek, executive director at Assetz Property group, said the new regime is beneficial for anyone who has made a significantly higher profit over medium- to long-term inflation in property.

REDEFINING REALTY

Cut in long-term capital gains tax on sale of assets from 20% to 12.5%

Reduction in holding period for assets including real estate for calculating long-term gains to two years from three years

Cut in holding period for calculation of long-term capital gains for REIT and InvIT investors from 36 months to 12 months



"The removal of indexation benefits may hurt sellers. While we must appreciate the overall intent to simplify taxation, such a change may particularly hurt individual sellers or middle-class sellers who had invested in real estate with the intention of eventually benefitting from market value rising. This may overall reduce the demand for residential real estate projects," said Archana Tewary, partner at JSA Advocates and Solicitors.

The finance minister's move to reduce the holding period for assets, including real estate, to two years from three years for calculation of long-term capital gains tax is beneficial for buyers, developers said.

Investments in growth corridors for a holding period of more than 24 months will become relatively beneficial from a tax perspective, Pareek of Assetz group said.

"Buyers now need to hold on to assets for just two years to enjoy long-term capital gains," Hiranandani said.

Experts said the FM reducing holding period for calculation of long-term capital gains for REIT and InvIT investors from 36 months to 12 months, making them on a par with listed shares, will also benefit the instruments.

"This move will further enhance the attractiveness of the product, increasing investor participation," said Aravind Maiya, chief executive at Embassy REIT.

The FM also announced that the government will build 30 million houses under the Pradhan Mantri Awas Yojana. She said they will encourage states charging higher stamp duty to moderate rates, and also consider reducing stamp duty for women buyers.

UNION BUDGET 2024-2025



FALGUNI NAYAR
FOUNDER AND CEO, NYKAA

INITIATIVES FOR E-COMMERCE HIGHLIGHT THE SECTOR'S VITAL ROLE IN RETAIL AND CONTRIBUTION TO ECONOMY



SUDARSHAN VENU
MANAGING DIRECTOR, TVS MOTOR COMPANY

THE GOVT HAS PRESENTED A VERY BALANCED BUDGET AND IT'S ADDRESSING KEY AREAS SUCH AS SKILLING AND EMPLOYMENT



VINEETA SINGH
CO-FOUNDER AND CEO, SUGAR COSMETICS

REMOVAL OF ANGEL TAX IS INCREDIBLE NEWS. I EXPECT HIGH INVESTMENT TRACTION TO CREATE CONDUCIVE ENVIRONMENT FOR STARTUPS

The government gives, the government takes away

Customs duty reductions to make smartphones, gold cheaper, but other taxes to bite

JATIN GROVER



THE GOVERNMENT SEEMS to have been inspired by "the Lord gives and the Lord takes away" in announcing measures having a direct impact on consumers. With a cut in customs duty on several items — mobile phones, precious metals gold, silver and platinum, chargers, cancer medicines, leather goods, critical minerals, among others — are set to be cheaper.

However, a 1% tax collected at source (TCS) on goods valued above ₹10 lakh will make products such as jewellery, cars, houses, etc, expensive, even though the list of products attracting this tax has not been notified. And while smartphones may get cheaper, an increase in customs duty on telecom equipment will increase costs for telcos, which if passed on to the consumer, will make the use of phones costlier.

"The Budget proposals for customs duties intend to support domestic manufacturing, deepen local value addition, promote export competitiveness, and simplify taxation, while keeping the interest of the general public and consumers surmount," said finance minister Nirmala Sitharaman in her speech.

For smartphones, the basic customs duty (BCD) on mobile phones, mobile printed circuit boards (PCBA) and mobile chargers has been reduced to 15% from 20%. Analysts said the move is positive for companies like Apple, which still imports many iPhone variants into the country. Neil Shah of Counterpoint Research said almost 10-12% iPhones are imported each year and a 5% reduction in tax will result in a $35-50 million annual benefit to Apple. However, passing of the benefits to the customers will be decided by the company. Tarun Pathak, research director at Counterpoint India, seconded this opinion. "Reduction of BCD on smartphones, chargers and PCBA will not have any major impact on the prices of smartphones. We may expect a price cut of 1-2% on an average from this move, but it depends on OEMs if they want to pass this to the consumer," he said.

However, Pankaj Mohindroo, chairman of India Cellular and Electronics Association, was elated. "We had recommended reducing BCD on mobiles, PCBA and charger/adapter to 15%, which has been accepted. The industry is elated and this will go a long way to enhance manufacturing, exports and our competitiveness," he said. Experts said the move to reduce customs duties on gold and silver to 6% from 15% and that on platinum from 15.4% to 6.4% will reduce prices of gold by over ₹5,000 per 10 gram for consumers. Similar impact will be seen on silver and platinum.

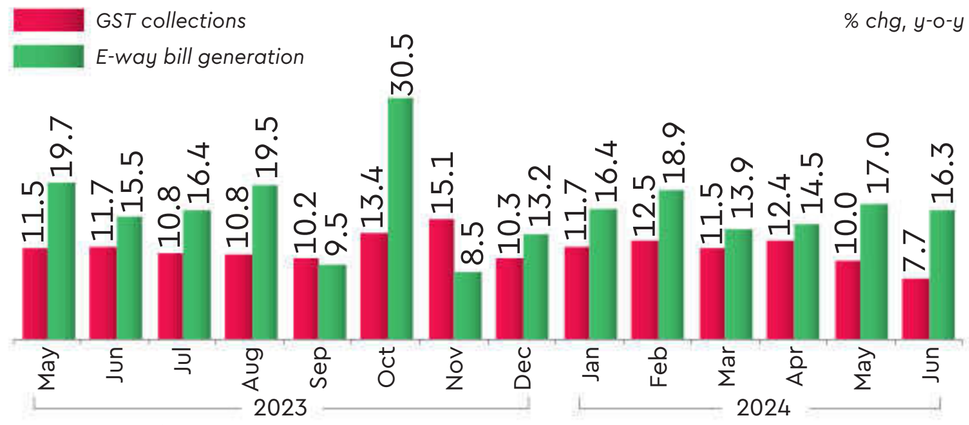
Three cancer medicines — Trastuzumab Deruxtecan, Osimertinib and Durvalumab — have been exempted from customs duty. In more relief for the medical sector, BCD on X-ray tubes and flat panel detectors for use in X-ray machines has also been cut. Similar exemption in customs duty was also announced for various leather raw materials to enhance exports in the leather and textile sectors. In a bid to curb imports for PCBA telecom equipment and push domestic production, the customs duty has been increased to 15% from 10%. "This will increase cost of providing services as telcos are continuously upgrading their networks with the advent of the new technology," said SP Kochhar, director general of Cellular Operators' Association of India (COAI).

Over the past years, the customs duty on telecom equipment has increased to 20%, posing substantial financial burden and impacting the rollout of 5G services in India, Kochhar added. Peeyush Vaish, partner and TMT industry leader, Deloitte South Asia, said, "Rationalisation of duties on mobiles is clearly focused on both consumer growth and digitisation."

BIG NUMBERS

₹10 trillion
Investments over years for housing needs of 10 million urban poor and middle class

Tax compliance rises amid subdued consumption



Source: GST portal

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UNION BUDGET 2024-2025



PRASHANT TRIPATHY
MD & CEO, MAX LIFE INSURANCE

INCREASED STANDARD DEDUCTIONS, ENHANCED FAMILY PENSION RELIEF WILL PROVIDE SUBSTANTIAL SAVINGS FOR TAXPAYERS



RAHUL SINGH
CIO, TATA MUTUAL FUND

THEMATIC MOVEMENTS COULD SUBSIDE LEADING TO BOTTOM-UP STOCK SELECTION BECOMING MORE IMPORTANT

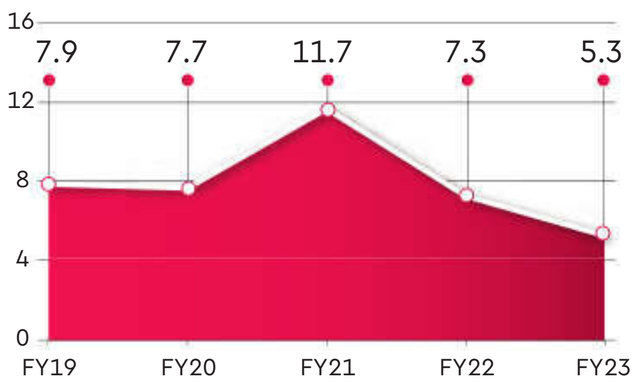


ADHIL SHETTY
CEO, BANKBAZAAR.COM

REDUCED IMPORT LEVY ON GOLD AND SILVER FROM 15% TO 6% IS LIKELY TO SPUR DEMAND AHEAD OF THE MARRIAGE SEASON

Household savings plunge...

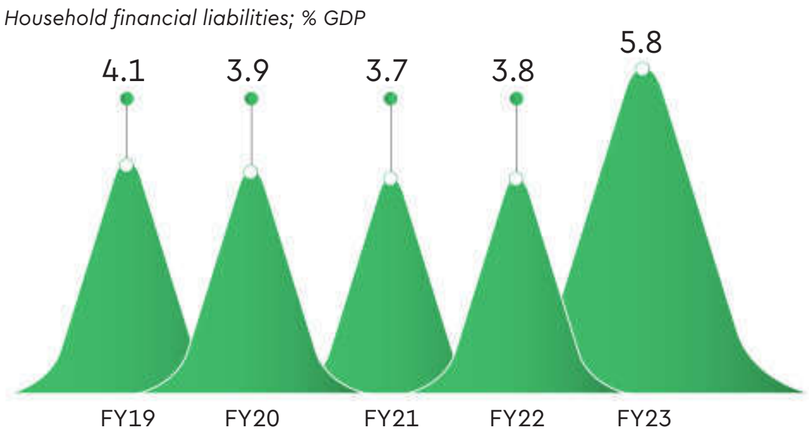
Net financial savings; % GDP



Source: MoSPI

...and liabilities rise...

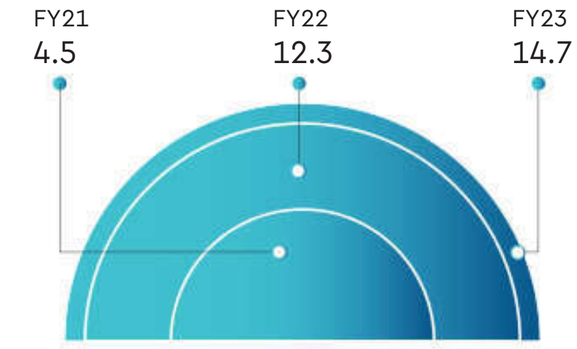
Household financial liabilities; % GDP



Source: MoSPI

...even as investment in equity picks up pace

% of net financial assets



Source: RBI

BIG NUMBERS

₹17,500

Maximum amount salaried employee stands to save in income tax under the new tax regime

₹1.25 lakh

New exemption limit for tax on long-term capital gains on equities/ mutual funds

HARSH GOENKA

In the midst of rain all around, FM holds up an umbrella for all, though the market ends up getting some splashes! #Budget2024



India could have a credit rating upgrade with its fiscal discipline



TOP VIEW

A BALASUBRAMANIAN
MD & CEO, ADITYA BIRLA SUN LIFE AMC

THE BUDGET HAS prioritised employment generation, skill development and micro, small and medium enterprises (MSME) growth, with a continued attention to fiscal consolidation. With a focus on these key areas, it outlined strategic priorities to drive long-term sustainable economic growth.

Focus on agriculture and rural India by way of allocation of funds to meet various goals and objectives such as natural farming, agri-research, missions for specific crop-based and allied activities, digitisation and cooperation should result in a holistic and sustainable development of the agriculture sector and as a result, boost the rural economy. The idea of a digital land registry that will have details of farmers and their land holdings can help in formalising land data and provide more authentic information for assessing net worth and providing access to finance.

The push to increase participation in the Employees' Provident Fund Organisation (EPFO) is a critical step toward formalising the labour market. By encouraging more companies to enroll in the EPFO, the government aims to provide greater social security to employees, which in turn makes formal employment more attractive. The utilisation of CSR funds for internship opportunities in the top 500 corporates will benefit the youth by providing industry exposure, and hands-on learning will be a game changer.

The urban housing allocation to build housing at a large scale is ambitious. Policy for regulated and transparent rentals will also help address the need for quality and safe housing for urban migrants. Reforms to the Insolvency and Bankruptcy Code (IBC) and moves to increase and strengthen National Company Law Tribunals will help in faster clearance and recovery of bad assets.

THE PUSH TO INCREASE PARTICIPATION IN THE EPFO IS A CRITICAL STEP TOWARD FORMALISING THE LABOUR MARKET

A proposal to set up 12 industrial parks should boost industries and employment while also resulting in geographical and economic development around those parks. SME and MSME-focused expansion and increase in the Mudra loan limits will benefit the last-mile businesses in the micro and small business segment. Banks and NBFCs will also benefit from the focus on MSMEs.

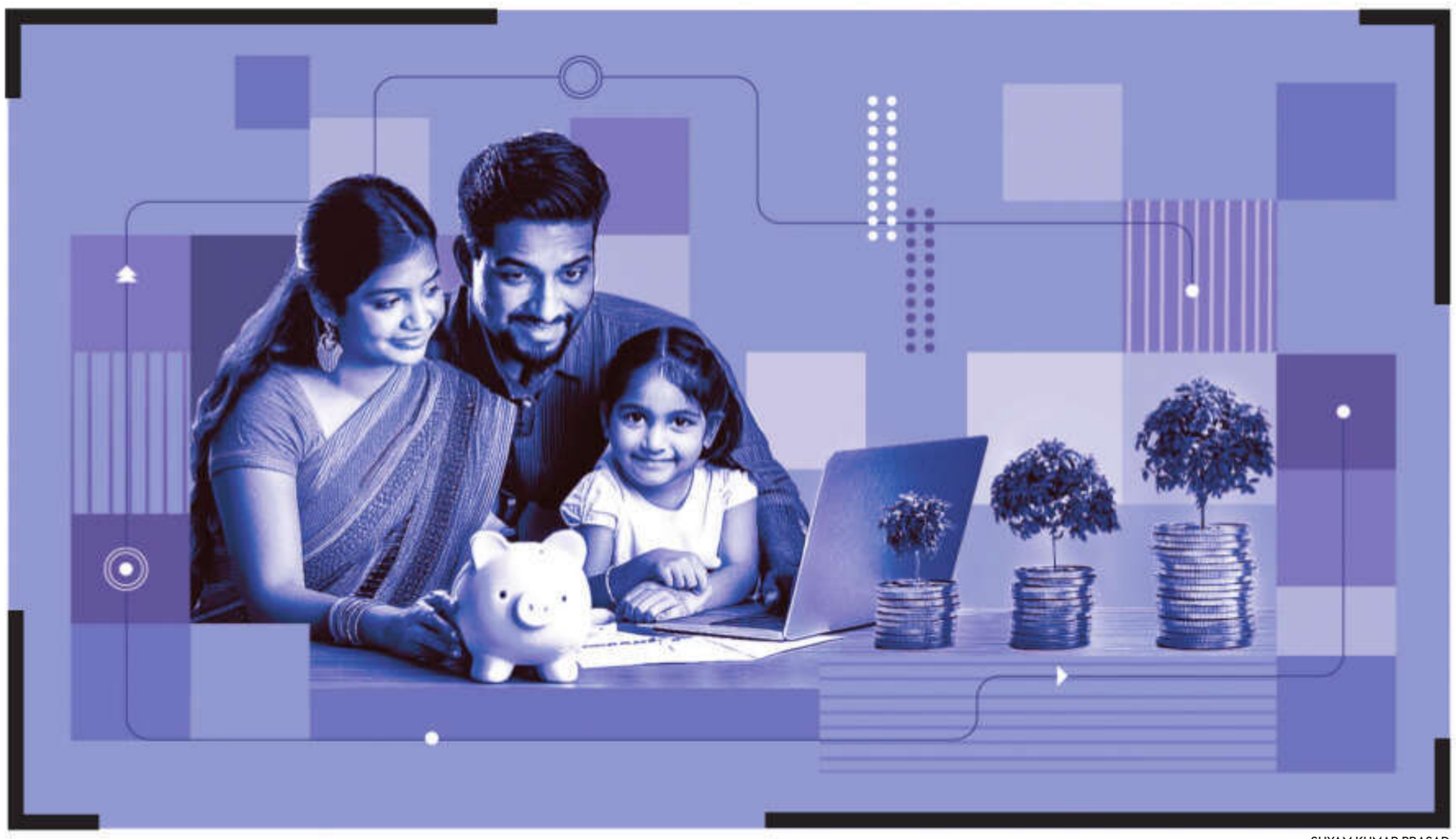
With the intent to achieve energy security, the focus on energy transition to alternate and cleaner energy sources is a step in the right direction. Special attention on nuclear energy through small and modular nuclear reactors should help in increasing, decentralising and decarbonising electricity generation.

Promotion of tourism with a special focus on pilgrimage tourism will create all-around prosperity in and around the tourist areas and contribute to the growth and development of the state and in turn the country. The special focus on Bihar, Andhra Pradesh and the north east will facilitate growth and development in these regions, greater financial inclusion and better employment opportunities.

The government acknowledged that the fiscal consolidation path had served the country well and it reflects the commitment to maintain this discipline and reduce central government debt progressively. This is a commendable feat. Reiterating the aim to take the fiscal deficit to below 4.5%, the finance minister has estimated FY26 fiscal deficit at 4.5%. This might also enthuse foreign rating agencies to look at a possible upgrade.

The increase in long term capital gains tax may not dampen market sentiment or have any significant negative impact. Revision in the tax slabs and exemption in the new tax regime should also result in higher disposable income that can be used for consumption or investments.

From an investment perspective, asset allocation remains the key, investors should look to capitalise on the debt market opportunities arising out of the reduction in government debt and stay invested longer in the equity markets to make the most of the country's growth trajectory.



SHYAM KUMAR PRASAD

New tax regime now more attractive for the salaried

Standard deduction raised to ₹75,000; no tax on salary income up to ₹7.75 lakh

PRIYANSH VERMA

THE BUDGET for 2024-25 has introduced a slew of changes to the extant income tax slabs under the new tax regime (NTR), besides increasing standard deduction for salaried employees and pensioners, to leave more disposable income in the hands of individuals and provide a much-needed boost to consumption.

The changes are aimed at making the NTR more acceptable, even as provisional data so far suggests that around 70% of taxpayers have opted for the same, revenue secretary Sanjay Malhotra said in a post-Budget press conference. The changes, however, will be applicable from April 1, 2025.

The NTR, introduced through the Finance Act 2020, provides for an alternative tax regime, which offers lower tax rates for individuals and Hindu undivided families (HUF). But it also takes away various exemptions and deductions, which are part of the old tax regime.

As per the changes, the government has hiked the standard deduction for salaried employees to ₹75,000 from ₹50,000 at present; and for pensioners to ₹25,000 from ₹15,000 at present. "This will provide relief to about four crore salaried individuals and pensioners," said finance minister Nirmala Sitharaman during her Budget speech.

REVISED SLABS UNDER NEW TAX REGIME

Tax rate	Existing income slab	Proposed income slab
Nil	Up to ₹3 lakh	Up to ₹3 lakh
5%	From ₹3,00,001 to ₹6,00,000	From ₹3,00,001 to ₹7,00,000
10%	From ₹6,00,001 to ₹9,00,000	From ₹7,00,001 to ₹10,00,000
15%	From ₹9,00,001 to ₹12,00,000	From ₹10,00,001 to ₹12,00,000
20%	From ₹12,00,001 to ₹15,00,000	From ₹12,00,001 to ₹15,00,000
30%	Above ₹15,00,000	Above ₹15,00,000

The ₹25,000 increase in standard deduction offers significant benefits, note tax experts. For the salaried, this means that no tax will be payable on a salary of up to ₹7,75,000. "With the standard deduction of ₹75,000, the taxable income reduces to ₹7 lakh. Given that Section 87A remains unchanged, the employee will not owe any tax on this amount," said Ankit Jain, partner, Ved Jain & Associates.

The extant slabs have been revamped, with the 5% tax rate now applicable on annual income between ₹3 lakh– ₹7 lakh, as against ₹3 lakh – ₹6 lakh applicable currently. Consequently, the 10% rate shall be applicable on ₹7 lakh – ₹10 lakh, as compared to ₹6 lakh – ₹9 lakh currently; and 15% will apply on annual income between ₹10 lakh – ₹12 lakh, as against ₹9 lakh – ₹12 lakh at present.

The 20% and the 30% personal income tax (PIT) rates remain unchanged under the new regime; and taxpayers having annual income up to ₹3 lakh are exempt from paying any tax. "As a result of these changes, a salaried employee in the NTR stands to save up to ₹17,500 in income tax," Sitharaman said.

Moreover, the Finance Bill has increased the deduction available on employer's contribution to National Pension System (NPS) for private sector employees opting for the NTR from 10% to 14% of salary. The 14% rate of NPS contribution was already available for central and state government employees. Now, there would be parity in the rate of employer's contribution towards NPS for government as well as private sector employees under the NTR.

Additionally, a new scheme has been introduced in the form of the National Pension System known as 'NPS Vatsalya' which will be a plan for contribution by parents and guardians for minors. On attaining the age of majority, the plan can be converted into a regular NPS account. "While the detailed schemes are awaited, these proposals are a welcome move aimed at channelising savings towards pension plans," said Akhil Chandna, partner, Grant Thornton Bharat.

Meanwhile, the finance minister did not hike the limit on the deduction under Section 80C available under the old tax regime. The old regime, despite high personal income tax rates, remains a preferred choice for many taxpayers as it offer many "popular" deductions and exemptions.

MEASURES & IMPACT

- Deduction on **private sector & PSU employers'** National Pension System (NPS) contribution **hiked to 14%** of employee's basic salary under new tax regime
- Parents can plan **pension for their children** via the **new NPS Vatsalya** which will be converted to a regular NPS when the **child becomes an adult**
- **Tax deduction at source (TDS)** is applicable on annual interest from **RBI Floating Rate Savings Bonds, 2020** exceeding ₹10,000
- **1% TDS** is applicable on property sale over ₹50 lakh **even with multiple sellers or buyers** with **Section 194 IA** of Income-Tax Act amended

Gains for small investors with long-term view

SAIKAT NEOGI

THE BUDGET FOR 2024-25 has increased the long-term capital gains (LTCG) tax on all financial and non-financial assets to 12.5% from 10%. It has also hiked the exemption limit for LTCG tax to ₹1.25 lakh from ₹1 lakh, thereby giving an effective incremental tax benefit of ₹3,125 to small investors.

All listed financial assets held for more than a year will be classified as long-term, while unlisted financial assets and all non-financial assets will have to be held for at least two years to be classified as long-term, the finance minister said. The Budget also increased the short-term capital gains (STCG) tax from 15% to 20%.

At present, shares or equity-oriented mutual funds held for more than a year are subject to capital gains tax at 10% if LTCG exceeds ₹1 lakh in a financial year.

SPOOKING INVESTORS

LTCG tax on all financial assets raised from 10% to 12.5%

Removal of indexation benefits to hit investments in real estate

Hike in STCG tax from 15% to 20% may boost long-term holdings



"A standard rate of 12.5% for taxation of LTCG is proposed while simultaneously withdrawing the benefit of indexation that was earlier available in most of the cases," said Vishwas Panjiar, partner, Nangia Andersen LLP.

The period of holding conditions has been streamlined to only two holding periods for assets: 12 months for listed securities and 24 months for other assets thereby removing apparent disparity. For example, the period of holding for units of listed business trusts will now be at par with listed equity shares at 12 months instead of 36 months that was applicable earlier.

Amit Maheshwari, tax partner, AKM Global, a tax and consulting firm, said that the introduction of a uniform 12.5% tax on LTCG, regardless of asset type, promotes fairness and simplifies tax calculation but will hit investments into assets such as real estate, gold, listed equities, etc.

"The 20% tax on STCG gains is a dampener though it may incentivise long-term investments. This could potentially retain capital flows into the stock market and encourage a more stable investment environment. The increased exemption limit for LTCG provides relief to individual investors and encourages savings," said Maheshwari.

With the marginal increase in LTCG from 10% to 12.5%, long-term investors might be paying slightly higher taxes. However, with the exemption limit raised to ₹1.25 lakh, small investors will see modest benefits. The increase of STCG tax from 15% to 20% will impact short-term equity investors.

Feroze Azeez, deputy CEO, Anand Rathi Wealth, said although the tax rates have marginally increased, equity mutual funds remain an attractive investment opportunity compared to other asset classes. "We do not anticipate that the change in tax rates will significantly affect the flows towards equity mutual funds," he said.

However, Naveen Kukreja, co-founder and CEO, Paisabazaar, said the proposal to increase LTCG tax on equities was a dampener. "Instead of increasing LTCG tax on equities, the government could have increased the holding period for LTCG tax from 1 year to 3 years to incentivise long-term investments," he said.

UNION BUDGET 2024-2025



NAVNEET MUNOT
MD & CEO, HDFC AMC

BUDGET HAS FOCUSED ON CONTINUING SIP I.E. SUSTAINABLE DEVELOPMENT, INCLUSIVE GROWTH AND PRUDENCE



ANDREW HOLLAND
CEO, AVENDUS CAPITAL PUBLIC MARKETS ALTERNATE STRATEGIES

...WE LIKE THE BUDGET. BUT THE MARKET SHOULD NOT IGNORE THE DIRECTION OF WHERE CAPITAL GAINS TAX ARE HEADING IN THE FUTURE

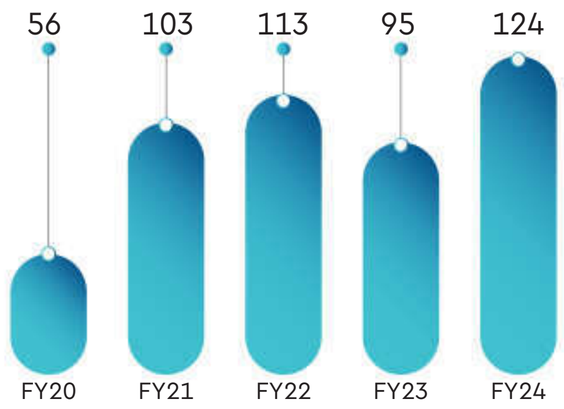


ASHISH CHAUHAN
MD & CEO, NSE

ALL THE THINGS ARE BEING ACHIEVED WITHOUT MUCH TINKERING WITH THE DIRECT OR INDIRECT TAX STRUCTURE

Markets outperform real economy

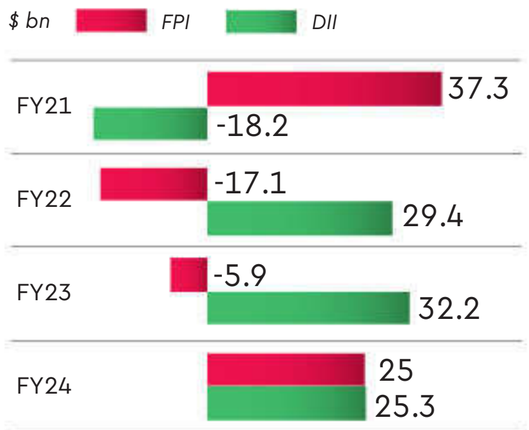
Market cap-to-GDP ratio



BSE market capitalisation | Source: Motilal Oswal

Capital inflows keep pace

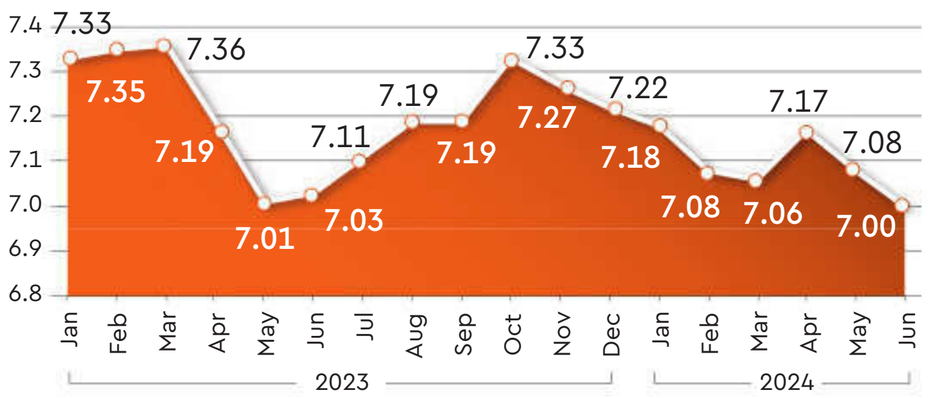
$ bn FPI DII



Source: Bloomberg

Bond yield cools

10-yr govt bond (monthly average); %



Source: Bloomberg

Commitment to investment-led growth visible in FY25 Budget



TOP VIEW

NILESH SHAH
MANAGING DIRECTOR, KOTAK MAHINDRA AMC

THE STARS HAVE truly aligned for India, be it for the economy, markets or cricket. Just as the Indian cricket team were crowned world T20 champions, India remains one of the fastest growing large economies of the world. Corporate profit to GDP is close to an all-time high and it's been a dream run for equity markets. In this backdrop, the Union Budget FY25 provides the right ingredients for laying the foundation to help propel India to the next decade of growth aligning with the goal of "Viksit Bharat".

The Union Budget has walked the fine balance between productive expenditure and fiscal consolidation putting to use the additional ₹1.23 trillion dividend that the government received from RBI this year.

This along with tax buoyancy has helped managed the fiscal balance. The targeted central fiscal deficit for FY25 is set at 4.9% as compared to 5.1% set in the vote on account.

More importantly, the government continues to move ahead on the path of fiscal consolidation seeking to bring down the fiscal deficit to below 4.5% of GDP in FY26 with the guidance to reduce debt to GDP ratio in the future.

The commitment towards investment led growth is visible in the Budget presented today. Between 2014 and 2024, we have built as much infrastructure as much as existed before 2013 since independence. This has created a multiplier effect and has pushed India to become the fifth largest economy and the expectation is that we will likely over take Germany and Japan to become the third largest if the pace of growth sustains.

The Budget highlights expenditure on roads, shipping, water and energy as the areas of priority. The Budget also focuses on strengthening manufacturing growth in India with proposals supporting and improving credit flow to the MSME companies and setting up of industrial parks in 100 cities.

THE BUDGET ALSO FOCUSES ON STRENGTHENING MANUFACTURING GROWTH IN INDIA WITH PROPOSALS SUPPORTING AND IMPROVING CREDIT FLOW TO THE MSME COMPANIES

While focusing on investment led growth, there was adequate attention provided to the bottom of the pyramid, rural and the middle class.

The consumption in the mass category and the rural segments is growing but not as fast as it should be. Hence the steps taken to support the bottom of the pyramid should lead to equitable and sustainable growth. Allocation towards rural development and the Pradhan Mantri Aawas Yojna helps put money in the pockets of the consumer.

Some relaxation is also provided on the income tax under the new tax regime and increase in standard deduction.

In terms of taxation, the Budget seeks to enhance compliance, simplicity of structure and bringing more people under the tax net. Tax collections have been robust and that has helped achieve fiscal targets.

While the short term and long term capital gains taxation were increased, no change in the tenure for long term capital gains tax for equities would likely aid longer term investment horizon. The limit of exemption of long term capital gains on certain financial assets has been increased to ₹1.25 lakh per year.

The Budget focuses on being future ready by investing in education, employment and skilling.

The AI revolution is coming and we need to be prepared to grab a large share of the opportunity. The Budget also lays emphasis on green energy, energy security and transition focusing on environmental sustainability.



SHYAM KUMAR PRASAD

Volatile day at Dalal Street as sentiment takes a hit

BSE Realty index worst hit falling over 2%; investor wealth declines by ₹1.91 trillion

VIVEK KUMAR M

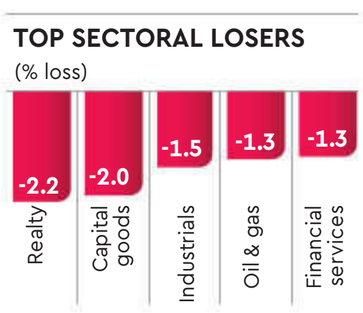
BENCHMARK INDICES SAW volatile swings on Tuesday, as the Sensex moved 1,500 points intra-day after the Union Budget proposed higher capital gains tax and securities transaction tax (STT). However, after the initial decline, the key indices saw quick recovery, thanks to the domestic investors.

The benchmark Nifty and Sensex fell 1.8% and 1.6% respectively intra-day, but ended marginally lower around 0.1%. The 50-stock NSE ended the day 30.20 points lower at 24,479.05 while the Sensex fell 73.04 points to 80,429.04.

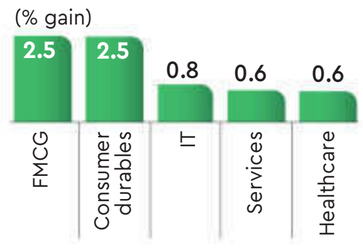
The domestic institutional investors bought shares worth 1,418.82 crore while the foreign portfolio investors sold 2,975.31 crore of shares, according to the provisional data from the exchanges.

The volatility in broader market was the highest in a decade compared to the previous Budget days. The midcap and smallcap indices fell as much as 4% intraday, before ending 0.7% and 0.2% lower respectively. Overall investor wealth declined ₹1.91 trillion to ₹446.41 trillion.

TOP SECTORAL LOSERS
(% loss)



TOP SECTORAL GAINERS
(% gain)



While the markets were trading almost flat initially during the Budget speech, the volatility kicked in after the FM proposed raising the long-term capital gains (LTCG) and short-term capital gains (STCG) tax. The securities transactions tax (STT) on F&O was also raised to 0.02% and 0.1%, respectively.

While the STT on derivative trades was, to an extent, expected by market participants, the increase in capital gains tax came as a surprise.

"The Budget leaves a mixed sentiment. Sticking to fiscal consolidation and discipline is a positive.... What was unexpected was that while rationalising capital gains structure we would see a slew of measures that basically increases tax outgo for investors, that too long term investors across the asset classes; that's a negative surprise," said Aashish Sommaiyaa, CEO of WhiteOak Capital Asset Management.

Venkat Chalasani, chief executive of the Association of Mutual Funds in India (AMFI), said that while the changes in rates for LTCG and STCG were not anticipated, "the markets will take them in their stride".

The fact that LTCG on equity asset classes is still applicable after the 12 months, which is better than 24 months for other asset classes, could have aided the recovery in market, an expert said. However, market participants believe the higher taxes proposed in the Budget may not be the last, especially for the futures and options segment, in the near-term. This may continue to weigh on investor sentiment.

"This can be the beginning of reforming the capital markets and curbing retail participation in the F&O segment," said Deepak Ramaraju, senior fund manager at Shriram AMC, who expects more measures in the F&O space in the days to come.

Lakshmi Iyer, CEO-Investment & Strategy at Kotak Alternate Asset Managers said this may be a near-term sentiment spoiler, but the market will now shift focus to growth trajectory and earnings potential.

LTCG for specified MFs at 12.5%

The Budget has provided clarification that "specified mutual funds" will be those with more than 65% investments in debt and money market instruments. These funds will now qualify for LTCG of 12.5% if held for more than 24 months. The change will become effective on redemptions post April 1, 2026. "We are happy to note that AMFI's demand of change in definition of 'Specified Mutual Funds' under Section 50AA has been acceded to and will lead to rationalisation in taxation for the funds affected hitherto," said Chalasani.

FM checkmates derivatives surge with STT

AKSHATA GORDE

AS ANTICIPATED BY the market, Tuesday's Union Budget hiked the securities transaction tax (STT) on futures and options (F&O). The move is to arrest the rising participation of retail investors in this market, which the Economic Survey dubbed as 'gambling.'

"It is proposed to increase the rates of STT on sale of an option in securities from 0.0625% to 0.1% of the option premium, and on sale of a futures in securities from 0.0125% to 0.02% of the price at which such futures are traded," Sitharaman said in her Budget speech.

"If the idea was to cool down the activity in the markets, this might just do the trick," Nithin Kamath, founder & CEO of Zerodha said on X. He said that if the volumes don't drop, the brokers' STT collection will go up to ₹2,500 crore from ₹1,500 crore collected last year.

However, Shravan Shetty, managing director at Primus Partners expects the move to reduce the retail participation in short term trading, including F&O, and impact volumes. "While this will help reduce exposure of retail investors to high-risk products, it will negatively impact brokerages which have seen an increase in revenue basis the F&O activity," Shetty said.

COST BARRIER

The monthly turnover in F&O reached ₹388.6 trillion in June 2024

Brokers' STT collection may go up if the volumes don't drop

Recently, Sebi chairperson said F&O volumes now a macro issue



The segment's fervour can be seen with the monthly turnover in the F&O segment reaching ₹388.6 trillion in June 2024, compared to ₹13.1 trillion in June 2019.

Investors were also hit by a proposed levy of 20% short-term capital gains tax on financial assets held for less than 12 months, up from 15% earlier.

The government has also proposed an increase in the long-term capital gains to 12.5% from 10% on all financial and non-financial assets. However, this gets somewhat negated by the increase in exemption limit for such levies to ₹1.25 lakh from ₹1 lakh earlier.

Another change in taxation that could affect investors as well as promoters of cash-strapped companies is the proposal to treat share buybacks the same as dividends.

"Going forward, amounts distributed pursuant to buyback would be regarded as dividends in the hands of the shareholder and no deduction of expenses would be permitted against such income. The silver lining, however, is that the loss incurred on the cost of shares bought back by the company would be available to set off against any gains made on a subsequent sale," said Surajkumar Shetty, Partner, JSA Advocates & Solicitors.

The sharp increase in STT follows concerns flagged by a number of participants as well as regulators that speculative trade has no place in a developing country.

Recently, the Securities and Exchange Board of India's chairperson Madhabi Puri Buch said that the surge in F&O volumes has now become a macro issue. Before that, the finance minister, and chief economic adviser V Anantha Nageswaran had flagged the growing punting of household savings into derivatives.

BIG NUMBERS

₹50,000 crore
Disinvestment and asset monetisation target for FY25

₹35,000 crore
Priority capital investments for energy transition and net-zero objectives

PAWAN K GOENKA

Delighted to see the FM announce a ₹1,000 cr VC fund for Space Sector to support a 5X enhancement of space economy in 10 yrs. @INSPACeIND



MEASURES & IMPACT

- The securities transaction tax (STT) on equity derivatives trading **almost doubled**; to come into effect from October 1
- The move will increase cost of trading in derivatives, **discourage retail investors** participation, which has been flagged by the authorities in recent times
- Buybacks to be taxed in the **hands of investors**, to be treated as dividend from October 1
- Buybacks will no longer be attractive mode of **redistribution of profits** for companies and will increase the tax burden for the investors

UNION BUDGET 2024-2025



SIDDARTH PAI
FOUNDING PARTNER, 3ONE4 CAPITAL

THE WITHDRAWAL OF EQUALISATION LEVY IS A MAJOR BOOST FOR THE EASE OF DOING BUSINESS IN INDIA



CHETAN MAINI
CO-FOUNDER & CHAIRMAN, SUN MOBILITY

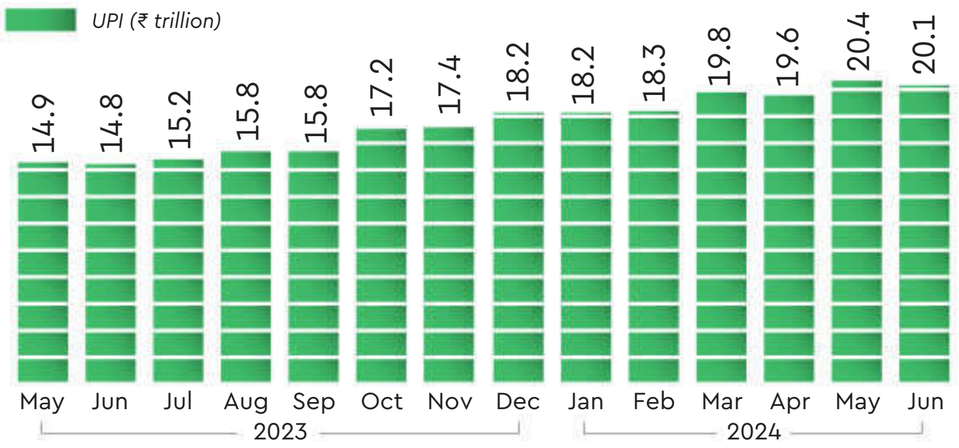
WELCOME CUSTOMS DUTY EXEMPTION FOR RARE EARTH MINERALS, EMPHASIS ON SKILLING & IMPETUS TO MSME-LED MANUFACTURING GROWTH



NITISH MITTERSAIN
JOINT MANAGING DIRECTOR, NAZARA TECHNOLOGIES

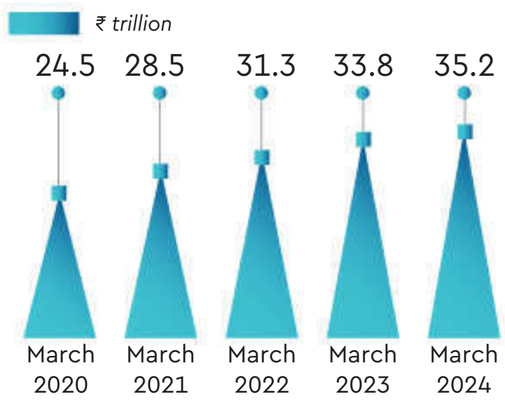
ABOLISHING ANGEL TAX REMOVES KEY HURDLES AND SUPPORTS ENTREPRENEURS' BOUNDLESS ENERGY AND COMMITMENT

Sustained pace in digitalisation...



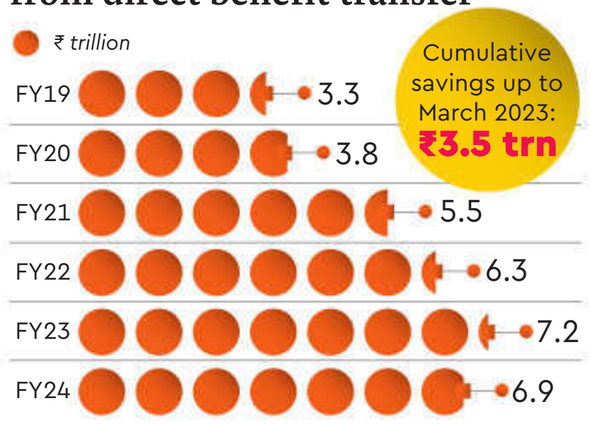
Source: NPCI

... but currency in circulation continues to grow



Source: RBI

Huge savings to exchequer from direct benefit transfer



Source: DBT portal

BIG NUMBERS

₹1.16 trillion
Allocation for information technology and telecom sectors in FY25

₹1,000 crore
Venture capital fund announced for expanding the space economy

Budget aligns with aspirations to achieve Viksit Bharat



TOP VIEW
KALYAN KRISHNAMURTHY
CEO, FLIPKART GROUP

THE BUDGET PROVIDES the perfect impetus towards the vision of 'Viksit Bharat', promising to boost India's march on the global economic map with a skilled workforce and a superior infrastructure. It rightly builds on the momentum of the last few years and seeks to embolden government initiatives in the critical areas of employment and energy security.

Employment and skilling

With its citizens-first policy, focused on putting more money in the hands of the common man, the Budget attempts to bring both ease of living and ease of doing business, striking a fine balance between the demand and supply sides of the economy. The Budget is a bold move to enhance the skill set of India's youth and expand their exposure to real-life business environments.

The Amritsar Kolkata Industrial Corridor, a well-thought out move that will fortify the supply chain in the region, will create economic opportunities in Bihar, Jharkhand, West Bengal, Odisha, and Andhra Pradesh. In line with its policy of increasing participation of women in the workforce, the government aims to establish working women hostels in collaboration with industry, and creches. This will enable job opportunities for many women who are unable to take up formal employment due to lack of support.

Enhanced support for MSMEs

The Budget has several provisions that seek to improve infrastructure for both manufacturing and logistics to generate business. The commitment to establish e-commerce export hubs under the PPP (public-private partnership) model will help micro, small and medium enterprises (MSMEs) and traditional artisans tap international markets. The hubs will facilitate trade and export-related services under one roof, while marketing the 'Made in India' brand.

SLASHING TDS ON E-COMM OPERATORS AND DECRIMINALISING DELAY IN PAYMENT WILL CUT LITIGATION & FREE UP WORKING CAPITAL FOR SELLERS

The move to slash TDS (tax deducted at source) on e-commerce operators to 0.1% and decriminalising delay in payment will reduce litigation, ease compliance burden, and free up working capital for sellers.

The proposal to set up new branches by the Small Industries Development Bank of India in MSME clusters will enable easy credit to scale up. Similarly, the plan to set up 50 multi-product food irradiation units in the MSME sector as well as promoting FPOs (farmer producer organisations) and startups for vegetable supply chains will improve the supply chain while ensuring the customers get quality products.

MSMEs' need for low-cost, easy capital access to markets has been recognised. The doubling of Mudra loans to ₹20 lakh for some entrepreneurs will provide impetus for affordable credit to MSMEs. A credit guarantee scheme for MSMEs in the manufacturing sector will enable cheaper funds for enterprises with greater ease.

The initiative to have public sector banks build their in-house capability to assess MSMEs is laudable as it will reduce time delays in securing credit. The government's focus on improving lives through an affordable and open-source digital public infrastructure (DPI) has been a great success.

Meeting energy & critical needs

The government's resolve to move industries to 'emission targets' and promote a carbon market is notable and shows commitment to creating a greener environment. The PM Surya Ghar Muft Bijli Yojana has earned an enthusiastic response and the FM's promise to encourage it further is praiseworthy. This will reduce the cost of power and make solar power adoption a mass movement.

The resolve to set up a critical mineral mission showcases the government's focus on improving their availability, essential for India's big plans in semiconductors, AI and future technologies.



SHYAM KUMAR PRASAD

Startups in cheer mode as govt scraps angel tax

Long-pending demand of industry; 2% equalisation levy also withdrawn

S SHANTHI & ANEES HUSSAIN

THE GOVERNMENT on Tuesday announced the abolition of angel tax, bringing cheer to the startup industry. The removal of angel tax — a tax levied on funding raised by startups if their valuation exceeds the fair market value — was a long-pending demand of the industry.

The move will give a huge boost to startups, industry stakeholders said.

"I am thrilled about the abolition of angel tax," Prashanth Prakash, founding partner at Accel Partners India, told *FE*.

Prakash further said that with a lower tax burden, he anticipates a surge in funding for innovative startups.

"India is home to over 60,000 startups and more than 100 unicorns, and this policy change will drive a wave of new ventures and ideas. In 2024, so far, Indian startups raised over $7 billion, and this number is set to grow significantly," he added.

The angel tax was introduced in the 2012 Union Budget by then finance minister Pranab Mukherjee through Section 56(2)(viib) of the Income Tax Act. This was primarily done with the intent to keep a check on money laundering practices through investments in startups.

Venture capitalists and industry experts have, however, been asking for its removal. The industry argued that investors usually fund startups based on their potential, rather than the current market value, and the tax levied could be as high as 30% of the excess value over the fair market value.

"A tax on capital is antithetical to capital formation and this has long been used to harass startups and investors. Given the mandatory dematting of securities, Section 68, disclosure of unlisted investments in tax returns has plugged the transparency gap for which angel tax was created," Siddarth Pai, founding partner, 3one4 Capital and co-chair, regulatory affairs committee, IVCA, told *FE*.

Pai added that although it took 12 years, the startup industry can heave a sigh of relief now.

Anil Joshi, managing partner, Unicorn India Ventures, said: "This will help in expansion of angel investment in India and take away a lot of burden on tax notice for tax paid investment. This will also free up a lot of domestic capital and improve the funding sentiment in a strong way."

The amendments to the angel tax regime will be effective from April 1, 2025, and will be applicable from assessment year 2025-26, according to the Budget documents.

"The ecosystem will now see explosive growth, moving from a hundred thousand to a million startups in the next five years," said Saurabh Srivastava, co-founder, Nasscom, TiE and Indian Angel Network.

Another announcement that brought cheer to the industry is the withdrawal of the 2% equalisation levy, which will not be applicable on or after August 1, 2024. "It was a cumbersome, onerous and ramose provision. Its withdrawal is a major boost for the ease of doing business in India," Pai said.

Eliminating the equalisation levy is expected to alleviate burdens within the digital economy.

"The equalisation levy had been increasing costs for startups, and its removal reduces the double taxation issue, simplifying the tax burden and allowing startups to focus more on growth rather than navigating complex tax regulations," Anirudh A Damani, founding partner at Artha Venture Fund, said.

Damani added that this move will make it easier for Indian digital services to be offered internationally without the fear of reciprocal taxation measures.

The equalisation levy was first introduced in 2016 to check tax avoidance by non-resident digital companies providing services to Indian firms.

"However, the interplay between income tax and equalisation levy has been a matter of contention. The potential withdrawal could link to discussions on global tax reforms under OECD (organisation for economic co-operation and development) Pillar 2, aiming to ensure fairness and consistency in taxing corporate profits across borders," said Anshul Khemuka, partner, Khaitan & Co.

KUNAL BAHL @1KUNALBAHL

Angel tax abolished! Fantastic news! #Budget



MEASURES & IMPACT

- Establish **e-commerce export hubs in public-private partnership model** to empower MSMEs and traditional artisans to sell products in international markets
- To offer crucial facilities like warehousing, customs clearance and packaging, potentially **boosting India's overall e-commerce export capabilities**
- Partnering with states to facilitate the **implementation of Digital Public Infrastructure in agriculture**
- Expected to enhance agri efficiency by **providing real-time data on crop patterns & land use,** enabling better resource allocation and decision-making

More in e-commerce cart, space gets a lift-off

PADMINI DHRUVARAJ & ANEES HUSSAIN

DIGITAL DRIVE

TDS for e-commerce operators reduced from 1% to 0.1%

Corporate tax rate for foreign companies brought down to 35%

Digital Public Infra to integrate 60 mn farmers, their land planned



THE CUT IN the tax deducted at source (TDS) for e-commerce operators from 1% to 0.1% will make life easier for sellers on platforms such as Flipkart, Amazon and Swiggy, by easing their working capital needs.

Further, the ₹1,000-crore venture fund for the space economy and plans to digitise agriculture have also been welcomed by the industry. The government's move to lower the corporate tax rate for foreign companies to 35% could benefit companies that operate both a business and a global capability centre (GCC).

Vinod Kumar, founder, India SME Forum, said the 1% TDS on gross e-commerce sales was a big concern, especially for smaller sellers operating with limited working capital. "In the competitive landscape, margins for small sellers are typically around 5-6%, so the 1% TDS could reduce profits by up to 20%," he pointed out.

Dhiresh Bansal, chief financial officer, Meesho, said a lower TDS will enhance liquidity and improve working capital efficiency, creating more parity between online and offline retailing. A spokesperson for Swiggy said it would help the ecosystem, especially the small and medium scale restaurants, to better manage cash flow issues.

The ₹1,000-crore venture capital fund for the space economy, experts say, has the potential to catalyse startups. Arpan Sahoo, co-founder of KaleidEO, said it "addresses a crucial funding gap in the nascent space R&D".

Highlighting the signalling effect, Tushar Jadhav of Manastu Space said he sees a "cumulative effect of ₹3,000 crore-₹5,000 crore" in private investments. However, Rohan Ganapathy from Bellatrix Aerospace, a spacecraft propulsion systems developer, said it would "only be enough to support early-stage startups". Anirudh Sharma of Digantara, a space domain specialist, stressed the need for the government to act as "a primary customer".

Pareekh Jain, CEO, EIIRTrends, said the tax cut to 35% could prompt more foreign companies to set up GCCs here. GCCs typically engage in transfer pricing and are subject to different tax regulations. Hence, the impact on them, of the tax rate cut, is nuanced. However, companies that operate both GCCs and business entities in India are likely to see significant benefits.

The government plans to develop Digital Public Infrastructure (DPI) that will integrate 60 million farmers and their land into a comprehensive digital registry. Building on the success of a pilot project, this initiative will see a digital crop survey for Kharif crops being conducted in 400 districts this year. It also plans to develop DPI applications at a population scale for various sectors, including credit, e-commerce, education, health, law and justice, logistics, MSME services, and urban governance.

These applications are expected to drive productivity gains, create business opportunities, and foster innovation by the private sector. All remaining services of Customs and income tax, including rectification and appellate orders, will be digitised over the next two years.

UNION BUDGET 2024-2025



SANJIV PURI
PRESIDENT, CII & CHAIRMAN, ITC

THE BUDGET PROVIDES AN EXTENSIVE ROAD MAP... SO EVERY INDIAN BECOMES AN EQUITY HOLDER IN GROWTH ASPIRATIONS OF NEW INDIA



KIRAN MAZUMDAR-SHAW
EXECUTIVE CHAIRPERSON, BIOCON

INTERNSHIPS AT LARGE FIRMS WITH GOVERNMENT AND CSR-BACKED STIPENDS IS THE RIGHT APPROACH TO EMPLOYABILITY AND JOBS

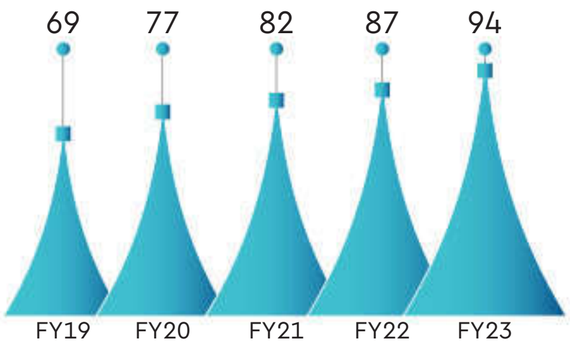


VIRENDRA MHAISKAR
CMD, IRB INFRASTRUCTURE DEVELOPERS

ROADS AND HIGHWAYS SECTOR IS EXPECTED TO GET MUCH NEEDED IMPETUS THROUGH ADEQUATE FUNDS ALLOCATIONS

Tax effort yields dividends...

Tax payer base (million)



Tax payer is a person who either has filed a return of income or in whose case tax has been deducted at source

Source: Income Tax Department

... and revenue growth accelerates ...

	CORP TAX ₹ trillion	CORP TAX % chg, y-o-y	PIT ₹ trillion	PIT % chg, y-o-y
FY19	6.63		4.73	
FY20	5.57	▼ 16.1	4.93	▲ 4.1
FY21	4.58	▼ 17.8	4.87	▼ 1.1
FY22	7.12	▲ 55.6	6.96	▲ 42.9
FY23	8.26	▲ 16	8.33	▲ 19.7
FY24 (PA)	9.23	▲ 11.7	10.22	▲ 22.7
FY25 (BE)	10.20	▲ 10.5	11.87	▲ 16.1

Source: Budget documents

... but tax-to-GDP ratio still below 2008-09 level

	Tax buoyancy: Corp tax	Tax buoyancy: PIT	Tax-to-GDP (%)
FY08	2.2	2.4	12.1
FY19	1.5	1.2	11
FY20	-2.5	0.7	10
FY21	13.1	0.8	10.2
FY22	3.0	2.3	11.5
FY23	1.0	1.2	11.3
FY24 (PA)	1.2	2.4	11.6
FY25 (BE)	1.0	1.5	11.7

Source: Budget documents

BIG NUMBERS

₹22 trillion
Direct tax collections to rise 13.5% year-on-year in FY25

19% and 17%
Share of PIT and corporate tax, respectively, in total receipts

UDAY KOTAK

Well thought out Budget. Fiscal discipline maintained. Right focus on employment and MSME. Capital gains tax smartly simplified...



Budget 2024 is a symphony of soothing tax proposals



TOP VIEW
SUDHIR KAPADIA
SENIOR ADVISOR, EY INDIA

IN KEEPING WITH her precedent of brevity in speech and preciseness of communication, finance minister Nirmala Sitharaman has managed the simply impossible task of rendering a symphony of soothing tax proposals (with few jarring notes) in her record breaking seventh consecutive Budget. Some of her key notes are as follows:

Personal income tax

As expected, some reliefs have been provided at lower income tax slabs in the new regime with projected savings up to ₹17,500 per individual. However, it remains to be seen whether these measures are sufficient to significantly accelerate consumption spending in the economy. The proposal to increase the exemption limit for employers contribution to NPS is a long awaited welcome move.

Capital markets

In continuation of rationalisation of tax treatment of investments in debt mutual funds announced in last year's Budget, a more extensive overhaul is proposed this year. There will now be just two holding periods to classify an asset as 'long term', namely 12 months (for all listed securities) and 24 months (for all other assets), respectively. This will be beneficial for units of listed business trusts which were hitherto required to be held for 36 months to qualify as a long-term asset.

Simultaneously, the short-term capital gains tax rate on listed securities is increased from 15% to 20%. Also, in place of varying rates of long-term capital gains tax, ranging from 10% to 20% (with benefit of indexation available for some assets), a single rate of 12.5% is now proposed for all long-term assets.

There is also the apprehension of 'creeping increase' in future after retaining the rate of 10% for six years since its introduction. Interestingly, while the lower rate of long-term capital gains tax of 12.5% is attractive for gold and real estate investors, removal of indexation benefits may actually result in higher tax incidence for investors holding these assets for very long periods of time.

IT REMAINS TO BE SEEN IF THESE (INCOME TAX) MEASURES CAN SIGNIFICANTLY ACCELERATE CONSUMPTION SPENDING

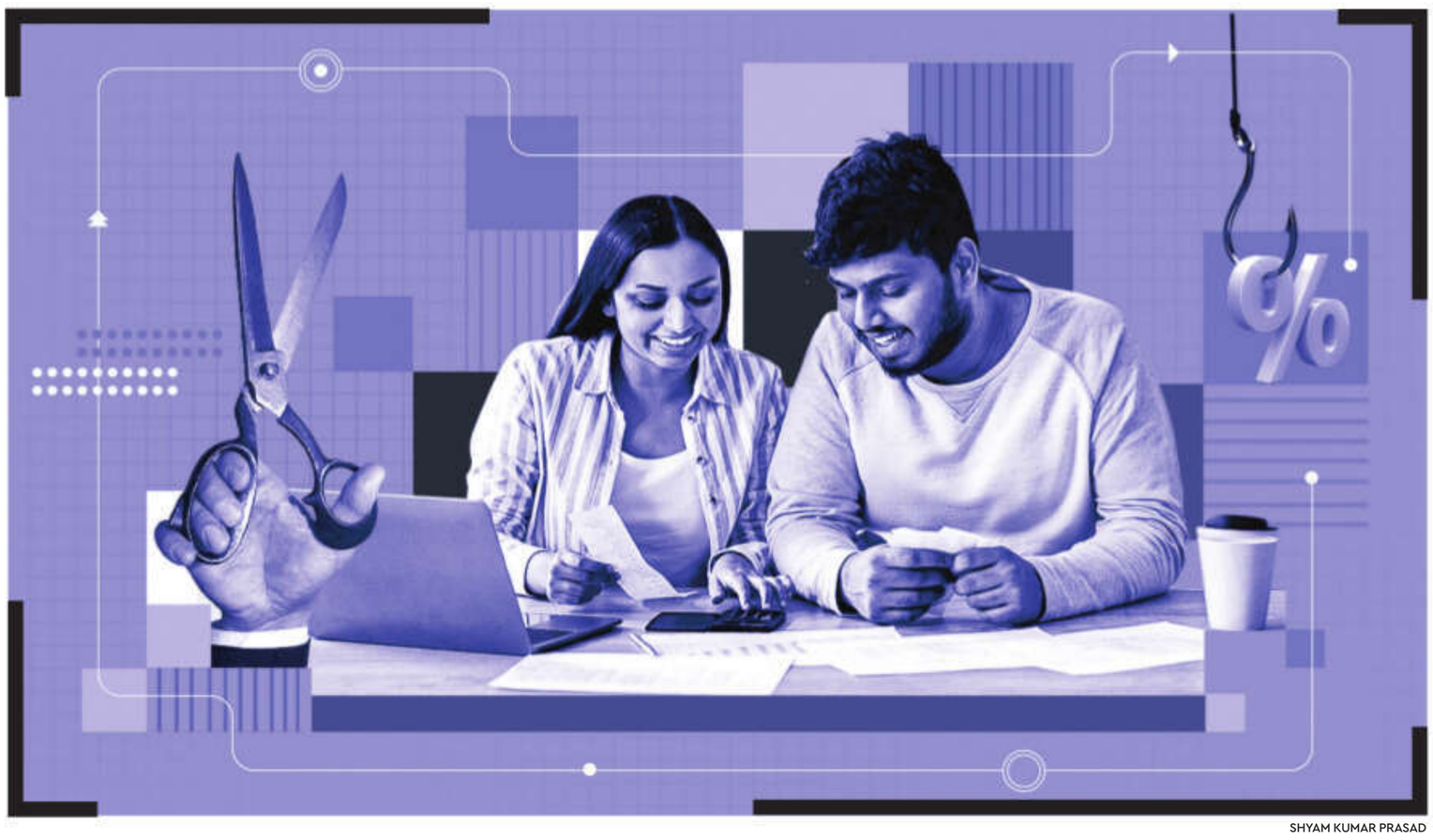
TDS rationalisation

Whilst the larger demand for a transformative overhaul of TDS structure still awaits action, a significant step of steep reduction from 5% to 2% in respect of commissions, rent, etc is proposed. Hopefully, a more transformative change will be carried out in due course as significant working capital cash flows get impacted due to higher TDS rates on domestic transactions.

Business tax measures to promote investments

The much-debated and discussed 'angel tax' in the form of tax on share premium of private companies has finally been given a resting place from where it will hopefully not be resurrected in future Budgets. This is clearly one more welcome step to ease business and tax compliances for the startup sector. The proposed reduction in tax rate for foreign companies from 40% to 35% will especially help in critical emerging sectors of the economy where the need to attract foreign technology is much greater.

Similarly, the presumptive taxation for cruise ship operations by non-residents should attract more international cruises in India, which is currently being bypassed. The removal of equalisation levy and steep reduction in TDS rate on e-commerce transactions should greatly benefit companies in this sector as well as the ecosystem of suppliers and customers. Finally, the announcement of a voluntary dispute mechanism for direct tax disputes will prove highly beneficial in clearing past disputes if crafted in a conducive and simple manner.



SHYAM KUMAR PRASAD

More steps to ensure tax certainty, lower litigation

Comprehensive I-T Act review in 6 months; FY25 gross tax revenue pegged at ₹38.4 trn

PRIYANSH VERMA

IMPROVING TAXPAYER SERVICES, ensuring tax certainty, reducing litigation, along with enhancing revenues for funding the development and welfare schemes of the government, are among the key revenue proposals outlined in the Budget for FY25.

Finance minister Nirmala Sitharaman said the government's endeavour is to simplify taxation further. The government shall carry out a "comprehensive review" of the Income-tax Act, 1961, in the next six months to make it concise, lucid, easy to read and understand. "This will reduce disputes and litigation, thereby providing tax certainty to taxpayers. It will also bring down the demand embroiled in litigation," she said.

One key measure announced in the Budget is a dispute settlement scheme — 'Vivad Se Vishwas Scheme 2024 — modelled on a similar one launched in 2020. The scheme will provide a mechanism for settlement of disputes to reduce pendency of cases. As per official sources, more than 500,000 cases were pending at Commissioner of Income Tax (Appeals) level as of January 31.

Additional measures to ease the tax burden on individuals and businesses include streamlining of tax deducted at source (TDS) provisions. The Budget widened tax exemption for charities, reduced the TDS rate for e-commerce operators to 0.1% from 1%, and allowed TCS credit against TDS deducted on salaries.

To streamline tax administration and reduce litigation, reopening and reassessment procedures are being simplified, with standardised operating procedures (SOPs) for TDS defaults and rationalised compounding guidelines, the Budget said.

Further, to attract foreign investment, the government cut the corporate tax rate on foreign companies from 40% to 35%, which is expected to bring cheer to foreign investors, say tax experts. Foreign firms that have permanent establishments and business incomes in India will benefit, rather than ones whose incomes from India operations are primarily in the nature of royalties and technical fees taxed at lower rates.

The removal of the 2% equalisation levy on digital service providers, experts said, will simplify and reduce potential litigations. Amit Maheshwari, tax partner, AKM Global said the equalisation levy only created confusion as the tax department, the payers of services and the foreign companies supposed to discharge the burden "were not always aligned".

Also, phasing out the levy is in line with the global practices pursuant to the Pillar 1 solution developed at the OECD G20 inclusive framework, said Gokul Chaudhri, president–tax, Deloitte South Asia. However, the Budget didn't propose any changes for the implementation of Pillar 2 GloBE rules, a major expectation of the industry.

The FM also said that with a view to reduce litigation and provide certainty in international taxation, the government will expand the scope of safe harbour rules and make them more attractive. "We will also streamline the transfer pricing assessment procedure," she said.

Additionally, the Budget includes several long-term policy initiatives such as preparing a financial sector vision and strategy document, developing a climate finance taxonomy, introducing variable company structures for aircraft and ship leasing financing, and simplifying the foreign direct investment regime.

On the tax receipts front, the Budget has pegged the full year's gross tax revenue estimate at ₹38.4 trillion, which is ₹9,374 crore higher than the interim estimates. Corporate tax estimates have been reduced by ₹22,830 crore to ₹10.2 trillion, while those for income tax have been raised to ₹11.87 trillion from ₹11.56 trillion.

The FM during her speech also mentioned simplifying and rationalising the goods and services tax (GST) structure, while extending its coverage to include all remaining sectors.

Ankur Gupta, practice leader - indirect tax, SW India said the government's efforts to simplify and rationalise the GST structure aim to reduce the tax burden on consumers, minimise compliance burdens for businesses, and increase revenues for both central and state governments.

According to Kumarmanglam Vijay, partner, JSA, a review of the IT Act could be a great opportunity for this regime to leave a lasting impact by creating people-friendly provisions that could be administered with the help of technology at a lower cost of administration.

MEASURES & IMPACT

- Corporate tax rate on **foreign companies reduced from 40% to 35%** to attract foreign capital
- This will **benefit firms with permanent establishments and business incomes in India**, rather than those whose incomes are primarily royalties, technical fees
- **'Vivad Se Vishwas Scheme 2024'** announced to provide a mechanism for **settlement of tax disputes**, following the success of the previous scheme
- This will **reduce pendency of cases**, and in turn litigation, without much cost to exchequer. **Over 500,000 cases pending** at Commissioner of Income Tax (Appeals) level **as of January 31**

Customs duties tweaked, major overhaul later

MUKESH JAGOTA

THE CUSTOMS DUTY structure will be reviewed over the next six months to rationalise and simplify it for ease of trade, removal of duty inversion and reduction of disputes, the finance minister said. This was even as rates of several items were either reduced or increased in the Budget, with a view to support domestic manufacturing.

"The focus of the review is also to reduce the customs duty on products that have attained maturity in domestic manufacturing," Gulzar Didwania, partner at Deloitte India, said.

Under this policy, the Budget announced a reduction in duties on mobile phones to 15% from 20%. This will immediately benefit consumers of mobile phones manufactured by companies like Apple in special economic zones (SEZs). Apple manufactured mobile phones worth $14 billion in India in FY24, of which around $4 billion entered the domestic market. Sales from SEZs to domestic markets are treated as imports.

While mobile manufacturers who are not in SEZs will be put at a disadvantage, for them the duty on printed circuit board assembly has been brought down to 15% from 20%. SEZs import all components duty-free.

The government has also reduced customs duties on gold and silver to 6% and that on platinum to 6.4% from around 15% at present. The basic custom duty on gold, silver and platinum has been reduced to 5% from 10%, while the agriculture infrastructure development cess has been reduced from 5% to 1%.

"One possible explanation of these duty cuts is to address the large quantities of bullion imported via India-UAE Comprehensive Economic Partnership Agreement," Ajay Srivastava, founder of Global Trade Research Initiative, said.

Cutting duties on the precious metals would reduce the attractiveness of Dubai as a source. The India-UAE trade agreement allows imports of silver at 8% duty, so the arbitrage will disappear. Imports of gold get 1% concession on the rates that shipments from other countries attract. Now gold from Dubai will come at 5%. The cut also addresses the problem of gold being brought in at 5% after mixing it with 2% platinum. This will bring suppliers of gold from other countries back in business.

The Budget has also reduced duties on 25 critical minerals like lithium, copper, cobalt and rare earth elements to zero. Duties on graphite, silicon quartz, and silicon dioxide have been reduced to 2.5%. "India is a net importer of most critical minerals and zero duty imports may lead to development of processing of these minerals. Currently, 70% of global processing of most critical minerals happens in China," Srivastava said.

Duties on three more medicines used for cancer treatment have been cut to zero. There has been a reduction in import taxes on some medical equipment, capital goods for use in the manufacture of solar cells and panels.

To support the marine export industry, duties on certain broodstock, polychaete worms, shrimp and fish feed were reduced to 5%, while inputs for manufacture of shrimp and fish feed can be brought in without taxes.

LOWER LEVIES

Duties on mobile phones brought down to 15% from 20%

Duties on gold and silver now at 6%, platinum at 6.4% from 15%

25 critical minerals like lithium, copper to attract zero duty



UNION BUDGET 2024-2025



SIRAJ HUSSAIN
EX-SECRETARY, MINISTRY OF AGRICULTURE

IT IS A GOOD IDEA TO INVOLVE PRIVATE RESEARCH FIRMS IN THE DEVELOPMENT OF CLIMATE-RESILIENT CROP VARIETIES



AJAY JHAKHAR
CHAIRMAN, BHARAT KRISHAK SAMAJ

BUDGET ACKNOWLEDGES FARMERS' LIVELIHOOD CANNOT BE IMPROVED BY SOLELY FOCUSING ON FARMER INCOMES

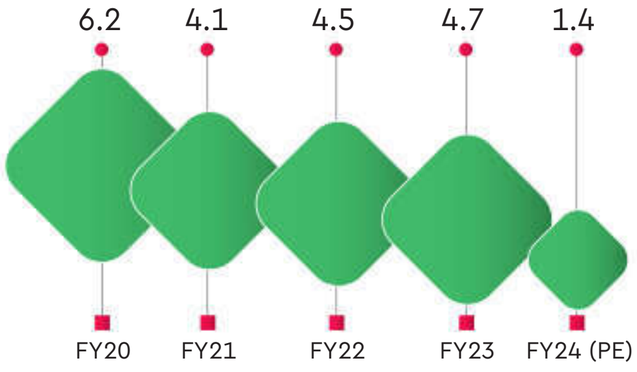


ARUN RASTE
MD & CEO, NCDEX

BUILDING DIGITAL PUBLIC INFRASTRUCTURE FOR FARMERS AND LAND WILL ENSURE EFFICIENT USE OF GOVERNMENT SUBSIDIES

Even during pandemic, farm sector holds up, but down lately

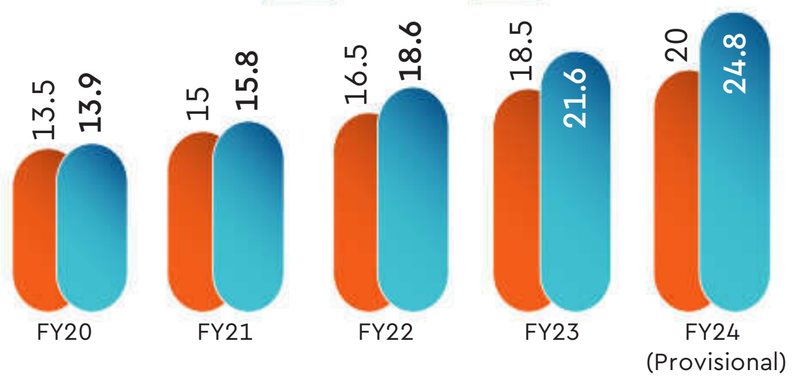
Agri GVA at basic prices, % chg, y-o-y



Source: MoSPI

Credit disbursement remains strong...

Rural sector (₹ trillion) — *Target* — *Disbursal*

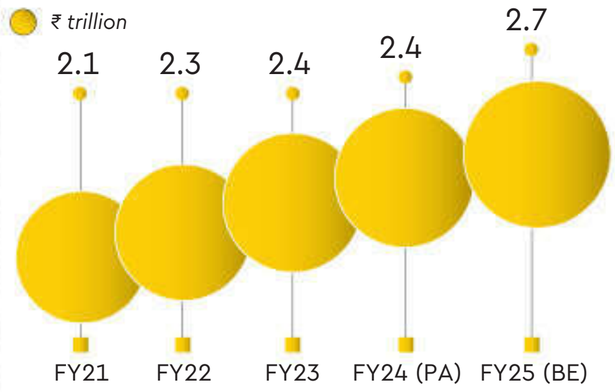


By commercial banks, cooperative banks and regional rural banks

Source: NABARD

...but outlay for rural development rises only at moderate pace

₹ trillion



Source: Budget documents

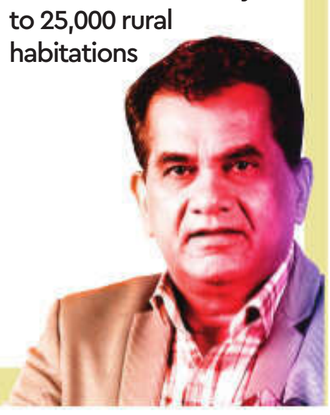
BIG NUMBERS

₹2.66 trillion
FY25 allocation for rural development will boost infra and drive demand

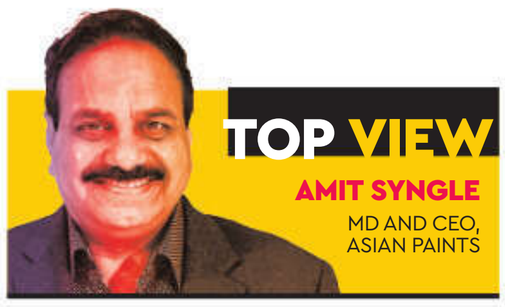
₹54,500 crore
Funds for Pradhan Mantri Awas Yojana will drive affordable housing

AMITABH KANT

Indian infra story continues to soar with #Budget2024!
– PM Gramin Sadak Yojana Phase IV: All-weather connectivity to 25,000 rural habitations



Budget enables virtuous cycle of growth



TOP VIEW
AMIT SYNGLE
MD AND CEO, ASIAN PAINTS

THERE HAS BEEN a significant amount of geopolitical uncertainty across the world. This has been coupled with volatility in the macroeconomic environment with inflationary trends that have moderated but are still on the higher side. In the face of these challenges, India has emerged stronger, moving steadily on its growth path. The government through its Budget had the vital task of furthering this story to ensure that India continues her resilient growth. The finance minister's Budget has done just that by boosting job creation, skilling and growth, especially in the rural space, and continuing its focus on infrastructure development. Inclusive growth, which is investment and empowerment-led in line with its vision of Viksit Bharat, is high on the Budget promises. This Budget will enable the continuation of the virtuous cycle of economic growth and employment creation, thereby balancing consumer needs with industry requirements.

One of the things that clearly stood out for me was the government's thrust towards area of skilling and inclusive employment generation for the youth in the country. This was presented through various schemes and incentives such as support on financial loans, EPFO contributions, wage provisions and encouragement to working women through setting up of hostels. The skilling agenda was also very comprehensive and covered upgrade of industrial training hubs with outcome-oriented programmes, internship opportunities as well as course content and design aligned with industry needs.

One of the other positive takeaways from the Budget has been the allocation of about ₹2.66 trillion for rural development and rural infrastructure. This includes activities to bring about resilience and increase productivity in agriculture through transforming research, coupled with initiatives around natural farming. Additionally, efforts will also be made to implement digital public infrastructure in agriculture to cover farmers and their lands. All of these will help strengthen our rural economy. Further, encouraging the youth and their initiatives in these segments will bring sustainable, modern and more profitable methods of farming, boosting our agrarian economy.

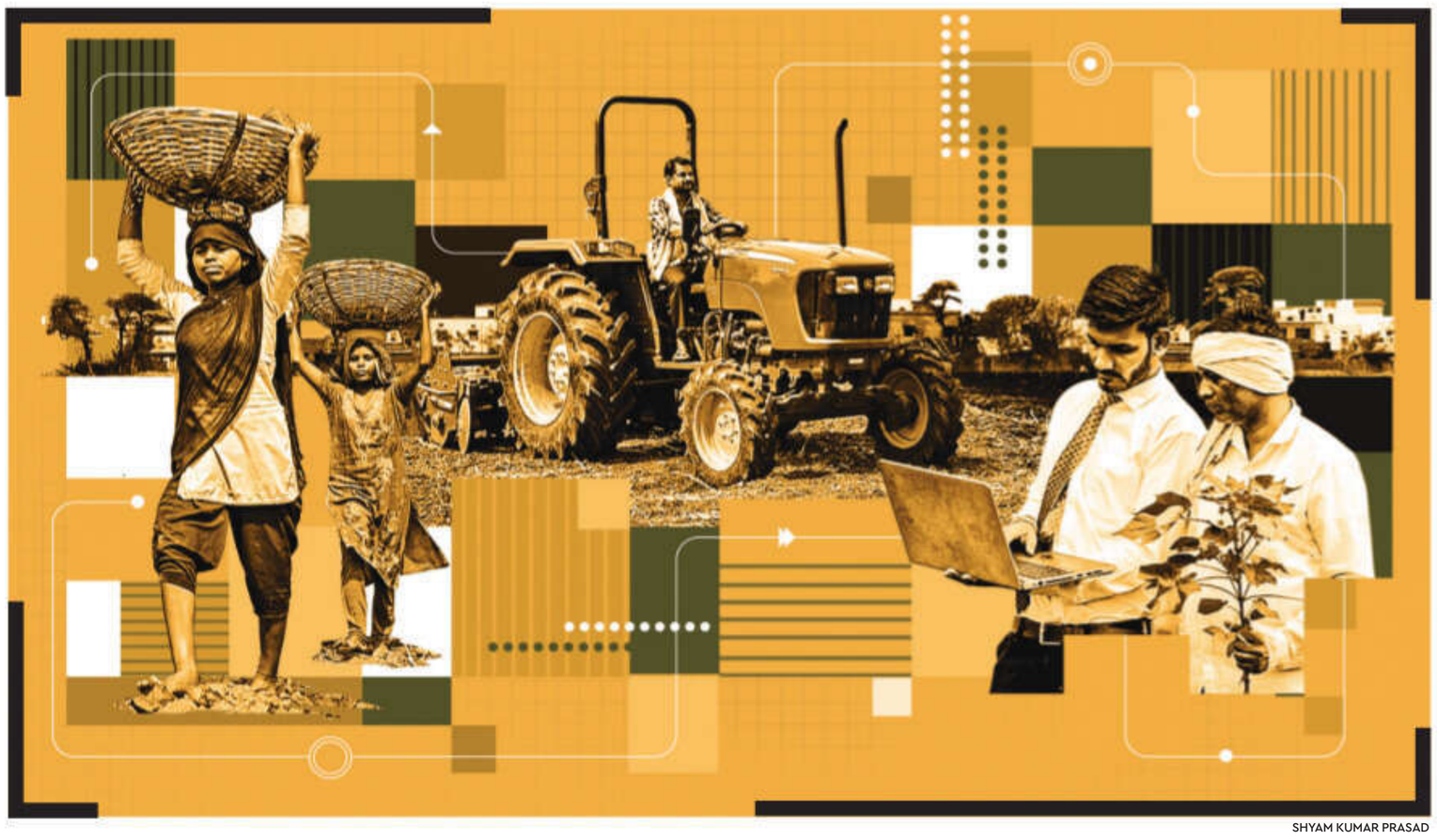
THIS BUDGET CAN ENHANCE JOB CREATION AND THUS BOLSTER CONSUMPTION AND ECONOMIC ACTIVITY

Another initiative that is beneficial and reflects the government's sustained dedication to infrastructure development was its adherence to the capital expenditure target of ₹11.11 trillion (3.4% of GDP). Investment in infrastructure by the private sector will also be promoted through viability gap funding and enabling policies and regulations. The government's focus and spending on infrastructure will go a long way to keep economic growth on track.

Focus on urban housing needs is another constructive step by the government and has a direct impact on our industry. The Pradhan Mantri Awas Yojana Urban 2.0 will address the needs of about 10 million urban poor and middle-class families. Furthermore, enabling policies and regulations for efficient and transparent rental housing markets will also be put in place and provide added buoyancy to these markets.

Revision of tax slabs and increasing the standard deductions is another key positive which will provide the much-needed fillip to the quantum of disposable income in the hands of the consumer, boost spending capacities and stimulate consumption.

Ultimately, through a host of initiatives and opportunities for the industry and public at large, I believe the government has built on its work over the past few years, creating a strong foundation for a sustainable growth trajectory for the Indian economy. This Budget can enhance job creation and thus bolster consumption and economic activity, enabling long-term stability and growth for our nation.



SHYAM KUMAR PRASAD

From housing to jobs, rural economy gets a facelift

Measures unveiled will likely create demand and lead to discretionary spending

RISHI RAJ

IN ORDER TO create demand as well as development in the rural economy to increase discretionary spending and boost consumption, the Union Budget has unveiled a slew of measures ranging from housing to job creation to improving connectivity and overall infrastructure.

Accordingly, the outlay for rural development at ₹2.66 trillion has seen an increase of 11.2% compared to the revised estimates (RE) of FY24.

Analysts said the measures announced in the Budget would boost consumer demand in the hinterland, which is already showing green shoots of revival.

The PM Garib Kalyan Anna Yojana will now stand extended for five years, benefiting more than 800 million people. The outlay compared to the RE has, however, seen a slight decline of 3.3% at ₹2.05 trillion.

Further, an additional 30 million houses under the PM Awas Yojana will be constructed in rural and urban areas. The allocation for the PM Awas Yojana-Rural at ₹54,500 crore has seen an increase of 70%.

With a focus on tribal areas, the Pradhan Mantri Janjatiya Unnat Gram Abhiyan has been launched to benefit 63,000 villages and 50 million tribal people. This initiative aims to provide saturation coverage for tribal families in tribal-majority villages and aspirational districts.

The Phase-4 of the Pradhan Mantri Gram Sadak Yojana (PMGSY) has also been announced, which will provide connectivity to 25,000 rural habitations that have become eligible due to population increase. The outlay here has seen an increase of 12% at ₹19,000 crore.

In 2019, the government had launched PMGSY-3 through routes and major rural links connecting habitations such as gramin agricultural markets, higher secondary schools and hospitals. Out of the sanctioned 115,683 km of roads, 82,839 km has been completed under phase-3 of the programme, according to official data.

The government is expected to expand the definition of rural habitations in phase-4 of the project to include even smaller settlements. Currently, PMGSY aims to provide connectivity to the eligible unconnected habitations in rural areas with a population of 500 in the plains and 250 in hilly areas, desert areas, tribal areas and certain tribal and backward districts.

"Its heartening to see the Budget expand from agricultural allocations to increased focus on skills, employment generation, youth, housing, sanitation, etc. to build human capacity and societal resilience," Ajay Jhakar, chairman, Bharat Krishak Samaj, said.

According to Kushal Kumar Singh, partner at Deloitte India, "Many new initiatives such as the focus on water treatment, sewage treatment and solid waste management projects in 100 cities, development of additional industrial parks, and expanding PMGSY to another 25,000 habitations could be game-changers in the medium-to-long term."

PMGSY is now in its 24th year of operation. The interim Budget presented in February had already provided a ₹16,600-crore central outlay for the scheme, which is currently in its third phase.

The road connectivity project for the areas affected by left-wing extremism is also underway. More than 99% of the work on PMGSY-I and PMGSY-II has been completed.

Spending on the scheme has consistently undershot Budget estimates. Barring 2021-22, the budgeted amount since 2016-17 has been roughly ₹19,000 crore every year.

A report by the standing committee on rural development, laid in Parliament in July last year, expressed concerns over unspent funds and noted that the need of the hour was expeditious utilisation of available finances for faster completion of projects, particularly in states that were lagging.

Apart from such schemes, land-related reforms and actions will be undertaken, which will cover land administration, planning and management. These will be incentivised for completion within the next three years through appropriate fiscal support.

Rural land-related actions will include assignment of unique land parcel identification number (ULPIN) for all lands, digitisation of cadastral maps, survey of map sub-divisions as per current ownership, establishment of land registry, and linking to the farmers registry. These actions will also facilitate credit flow and other agricultural services.

MEASURES & IMPACT

- The Budget provides for **assignment** of unique land parcel identification number (ULPIN) for all lands and **digitisation** of cadastral maps
- The proposed measures will facilitate **credit flow** to the sector and agricultural services by **establishing clear ownership**
- **Phase-4** of Pradhan Mantri Gram Sadak Yojana has been announced and an allocation of of **₹19,000 crore** has been made, which is a 12% rise over FY24 RE
- This will provide connectivity to **25,000 rural habitations** that have become eligible under the scheme due to rise in population

Focus on strengthening agricultural infrastructure

SANDIP DAS

AIMING TO BOOST productivity and deal with the challenges of climate change, the Budget has announced a series of measures including review of existing agri-research setup, releasing climate-resilient varieties, setting up large-scale vegetable clusters, and strengthening production, storage and marketing of pulses and oilseeds.

Commenting on the announcement relating to the overhauling of agricultural research, K C Ravi, chief sustainability officer, Syngenta India, said, "This will strengthen India's capacity to deliver solutions tailored to our diverse agro-climatic zones, benefiting a large number of farmers."

The allocation for agriculture and farmers' welfare at ₹1.22 trillion for FY25 is up 5% from the revised estimates (RE) of FY24. The major chunk of the allocation is towards Pradhan Mantri Kisan Samman Nidhi (₹60,000 crore), Modified Interest Subvention Scheme (₹22,660 crore), Pradhan Mantri Fasal Bima Yojana (₹14,600 crore) and Pradhan Mantri Annadata Aay Sanrakshan Yojana (PM Asha, ₹6,437 crore). The allocation for agricultural research has seen a marginal increase at ₹9,941 crore.

FIRMING UP FARM

Budget allocates ₹1.22 trillion for agriculture and farmers' welfare

Allocation for agri research at ₹9,941 crore sees marginal rise

A digital registry will have details of 60 million farmers



To promote use of technology for assessment of crop yield ahead of the harvest, the government will initiate digital crop survey for kharif crops using digital public infrastructure in 400 districts. According to the finance minister, the details of 60 million farmers and their lands will be brought into the farmers and land registry.

As reported by *FE* earlier this month, the agriculture ministry has started the work to build a digital registry in which farmers will be provided with a unique ID which would be linked to the land records, Aadhaar. Sources had stated that the move was part of the government's digital agriculture mission.

The Budget has also stated that the issuance of Jan Samarth — a public platform which connects beneficiaries with lenders — based kisan credit cards will be enabled in five states.

To deal with frequent spikes in vegetable prices, which push up food inflation, the Budget has talked about development of largescale clusters for vegetable production closer to major consumption centres.

The finance minister reiterated the announcement made in the interim Budget regarding the strategy which is being worked out to achieve 'atmanirbharta' for oil seeds such as mustard, groundnut, sesame, soybean, and sunflower. India currently imports around 58% and 15% of its annual requirement of edible oil and pulses, respectively. To boost shrimp farming and exports, the share of which comprised two-thirds of the country's seafood shipments of ₹60,000 crore in FY24, the minister announced financial support through Nabard for setting up a network of nucleus breeding centres for shrimp broodstocks.

"Mission for self-sufficiency in pulses, encouraging shrimp production and focus on vegetable production clusters will help in aligning production to emerging changes in consumption of fresh produce and proteins," said Anand Ramanathan, partner, Deloitte India.

UNION BUDGET 2024-2025



N R BHANUMURTHY
PROFESSOR, NATIONAL INSTITUTE OF PUBLIC FINANCE & POLICY, NEW DELHI

THE BUDGET ENSURES CONTINUITY IN ITS MEDIUM TERM MACRO-FISCAL FRAMEWORK WITH SUSTAINED CAPEX STRATEGY



DIPTI DESHPANDE
PRINCIPAL ECONOMIST, CRISIL

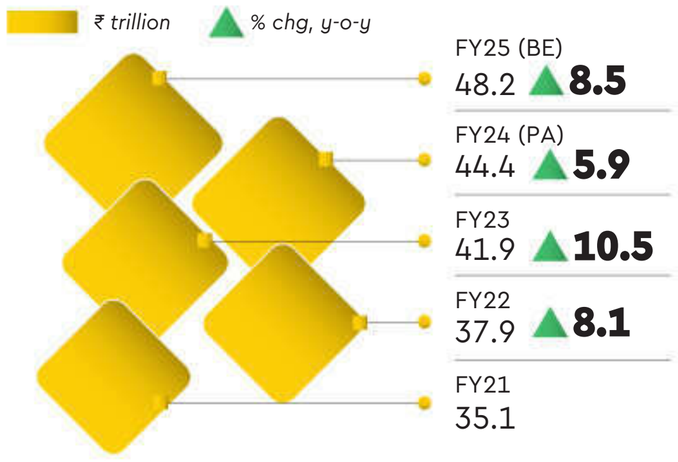
THE QUALITY OF SPENDING REMAINS INTACT DESPITE THE SLIGHT TILT TOWARDS REVENUE SPENDING



ADITI NAYAR
CHIEF ECONOMIST, HEAD – RESEARCH & OUTREACH, ICRA

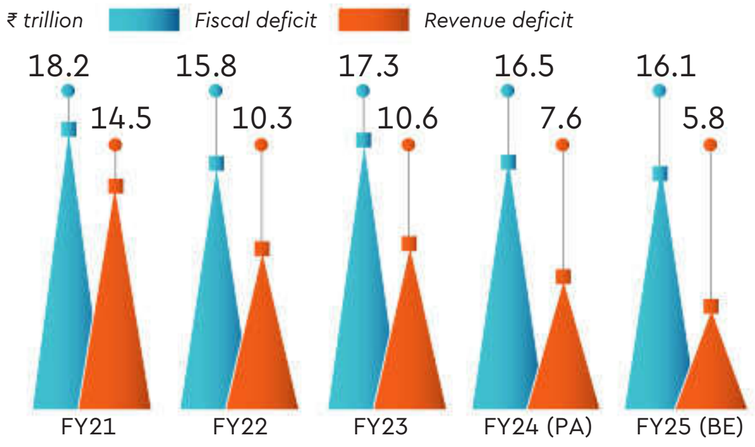
THE NEW CONSOLIDATION WILL ALLOW THE GOVERNMENT FLEXIBILITY TO CHART AN APPROPRIATE FISCAL COURSE

Post-pandemic fiscal consolidation sharp...



Source: Budget documents

... and qualitatively superior...



Source: Budget documents

...yet, public debt remains high

Public debt (Centre & states); % GDP



Source: RBI

BIG NUMBERS

₹38.4 trillion
Gross tax collections target for FY25; increase of 11.7% from FY24 (RE)

₹3.9 trillion
Centre's non-tax revenue target for FY24, up 6.4% from FY24 (RE)

RONNIE SCREWVALA

To be in the top 3 economies in the world we need rural empowerment & lifting mental, physical poverty; educated and super skilled workforce; and aspirational youth



Budget provides impetus to Make in India initiative



TOP VIEW

KAKU NAKHATE
PRESIDENT & INDIA COUNTRY HEAD, BANK OF AMERICA

THE BUDGET PRESENTED by the finance minister Nirmala Sitharaman is a fiscally prudent, inclusive, growth oriented budget that is focused on creating jobs, empowering women, and supporting manufacturing and farm sectors.

In a volatile and uncertain global macro environment, it is reassuring to see that the government is targeting a tighter fiscal deficit of 4.9% in FY25 and aims to further reduce it to 4.5% in FY26.

However, the fiscal discipline does not compromise the government's intent on infrastructure development, which in this Budget is estimated at ₹11.11 trillion amounting to 3.4% of GDP, a 17.1% YoY increase.

The finance minister has further reiterated that the government debt will decline beyond FY26 as a percentage of GDP. In my opinion, this surely should lead rating agencies across the world to upgrade India.

Manufacturing was a key theme in the Budget. It was heartening to see that customs duties have been brought down in sectors like electronics, capital goods for solar cells and panels and on 25 critical minerals, thus providing further impetus to the government's Make in India initiative.

The infrastructure spend will further help us achieve the goals of the National Logistics Policy to bring down logistics cost from 14% of GDP to 8% by 2030.

The MSME sector is the backbone of our economy, and I truly believe that for India to achieve its dream of becoming a $5 trillion economy, this sector needs to be well supported.

Hence, it was encouraging to see that the Mudra loan limit for MSMEs has been doubled to ₹20 lakh. One of the key focus areas in this Budget has been job creation, along with education and skilling.

THE DECISION TO PROMOTE ROOFTOP SOLAR SCHEME HAS SEEN A REMARKABLE RESPONSE WITH 14 MN REGISTRATIONS

By incentivising both employers and employees, the government is making concerted efforts to move jobs from unorganised sector, which currently accounts for 80% of jobs in India, to the formal economy.

The scheme to offer one-month wage to new entrants in all formal sectors is likely to benefit 21 million youth. It was also encouraging to see that empowering Indian women continues to remain a key focus area for the government.

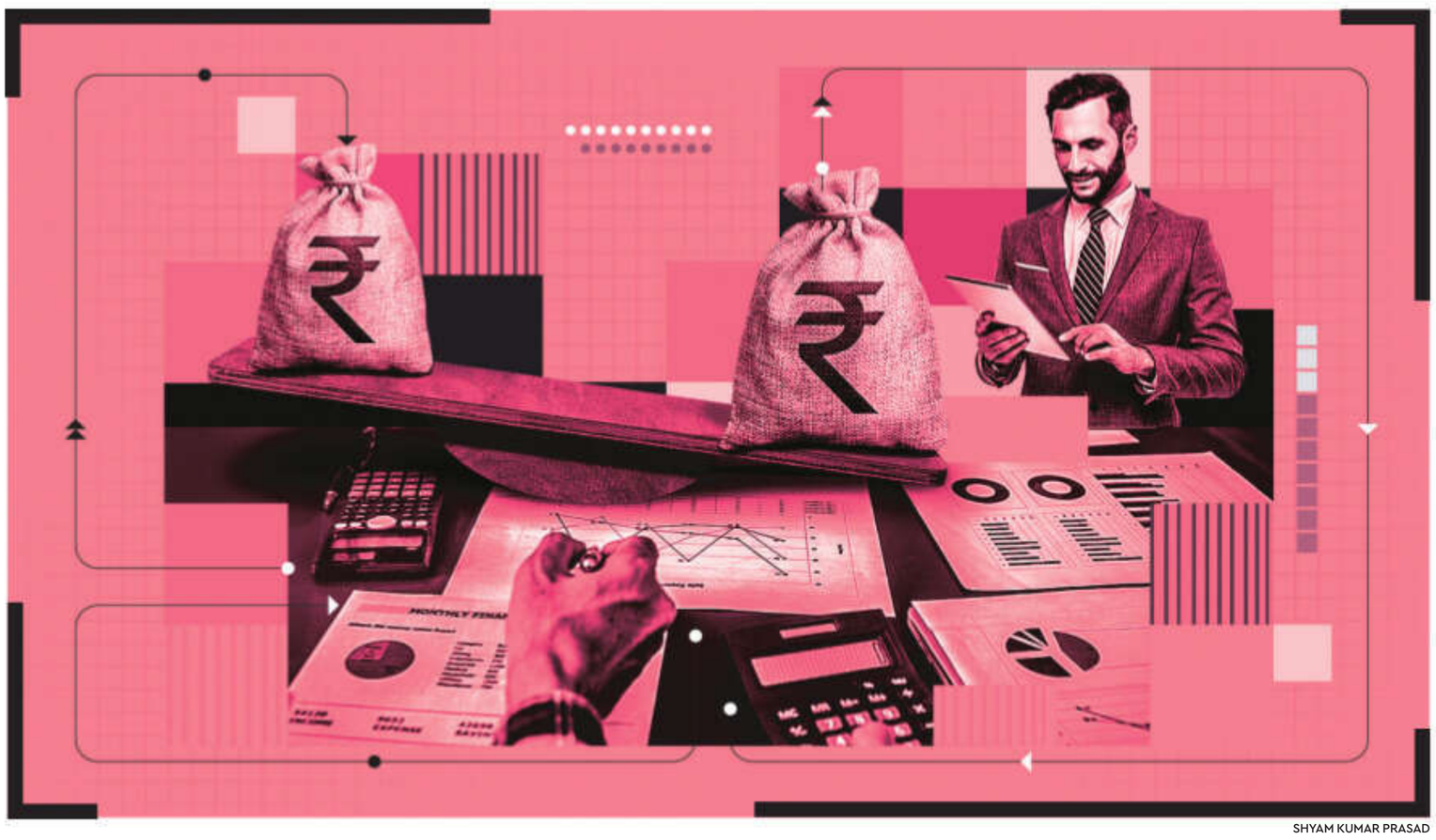
With 1.4 billion population, India needs to be self-sufficient in agriculture. This Budget proposes releasing new high-yielding varieties of crops, initiating 1 million farmers into natural farming and providing digital public infrastructure (DPI) for farmers to enhance their farm productivity and strengthen our agriculture sector.

Continuing India's efforts towards energy security and achieving its climate targets, the Budget announced a slew of initiatives in nuclear, renewable, and thermal energy space.

The government's decision to promote rooftop solar scheme has seen a remarkable response with 14 million registrations.

In fact, the budget has also announced a financial support to industries in 60 clusters, including brass and ceramic, for transitioning them towards use of clean energy. Focus continues to be on improving energy efficiency and emission targets to create a sustainable India carbon market.

The abolition of angel tax, the reduction of corporate tax rates on foreign companies are welcome moves. One thing which really could have been avoided in this Budget was the removal of indexation benefit on housing as it is likely to impact the mid-income families who aspire to upgrade to a new house by selling their existing house after staying there for years.



SHYAM KUMAR PRASAD

RBI dividend helps Centre trim fiscal deficit to 4.9%

Consolidation to keep the deficit below 4.5%, linked to debt-GDP reduction from FY26

PRASANTA SAHU

THE CENTRE FURTHER pared the fiscal deficit target to 4.9% of GDP for 2024-25 in the full Budget presented on Tuesday from 5.1% projected in the interim Budget in February as it used ₹1.3 trillion extra dividends from the Reserve Bank of India to trim borrowings as well as provide additional funds for development and welfare schemes.

Moving away from the current fiscal consolidation path driven only by fiscal deficit targeting, the Budget announced a new regime which will be based on an annual reduction in the debt-GDP ratio FY27 onwards.

This will essentially keep the fiscal deficit below 4.5% of GDP to serve the needs of the fastest-growing major economy amid global uncertainties.

The move has given burial to the FRBM framework which was fixated on the central government to limit the fiscal deficit to up to 3% of GDP and limit the central government debt to 40% of GDP.

"The fiscal consolidation path announced by me in 2021 has served our economy very well, and we aim to reach a deficit below 4.5% next year. The government is committed to staying the course. From 2026-27 onwards, our endeavour will be to keep the fiscal deficit each year such that the central government debt will be on a declining path as percentage of GDP," Finance Minister Nirmala Sitharaman said.

The Centre will endeavour to maintain strong fiscal support for infrastructure over the next five years, in conjunction with the imperatives of other priorities and fiscal consolidation, the minister said.

"This will allow government the flexibility to chart an appropriate fiscal course that builds in higher capital spending as well as support to meeting the climate goals, in a fairly uncertain global environment," Icra chief economist Aditi Nayar said.

For FY25, the Budget size has been enhanced by ₹55,000 crore from the Interim Budget estimate to ₹48.2 trillion while the fiscal deficit has been cut by ₹72,000 crore (0.22% of GDP) over the interim estimate to ₹16.13 trillion.

This was possible due to a sharp upward revision in non-tax receipts to ₹5.45 trillion from ₹4 trillion, on account of ₹1.3 trillion additional dividend than factored in the interim budget and an extra ₹8,000 crore from CPSE dividends.

The government has kept the allocation for capital expenditure at the Interim Budget level of ₹11.11 trillion for FY25 compared with ₹9.49 trillion in FY24.

However, it has enhanced the outlay for 50-year interest-free capex loans to states by ₹20,000 crore to ₹1.5 trillion compared with ₹1.3 trillion in the Interim Budget, to incentivise states to carry out next-generation reforms to boost economic growth.

The GDP for Budget FY25 is estimated at ₹326.37 trillion which is 10.5% over the Provisional Estimates of FY24.

In absolute terms, it was marginally lower than ₹327.72 projected in the Interim Budget.

The net central government debt (excluding investment in state government securities) is estimated to come down to 55.9% of GDP in FY25 from 57.1% in FY24 revised estimate.

The sharp cutback in net borrowings and a cut in fiscal deficit can have a positive impact on interest rates and the attitude of foreign investors and rating agencies towards India.

There exists a chance of a rating upgrade for India a few months down the line, Icra said.

A gradual reduction in the debt level will reduce the Centre's interest liabilities and give space for more development spending.

In FY25, interest payment bill is estimated at ₹11.63 trillion, which at 3.6% of GDP and is at par with FY24 trends.

"Overall, the Budget is credit positive as it is expected to keep fiscal deficits at around 4.9% of GDP, lower than the 5.1% of GDP announced in the Interim Budget. This places the government's goal of achieving a 4.5% of GDP deficit by fiscal 2025-26 within reach," Moody's Ratings said.

MEASURES & IMPACT

- **Fiscal deficit target reduced** to 4.9% of GDP in FY25 from 5.1% in the Interim Budget and **5.6% achieved in FY24**
- Might help **bring down market interest rates** and positively **influence foreign investors** and **global rating agencies** towards India
- To keep **the annual fiscal deficit** FY27 onwards such that **the central government debt-to-GDP ratio** is on **a declining trajectory**
- The government to continue with a **well-calibrated and flexible fiscal policy strategy** to be able to effectively respond to **new emerging challenges**

Allied with Centre, AP & Bihar get special aid

MANU KAUSHIK

DAYS AFTER REJECTING the special status to Bihar, the government has rewarded its two prominent allies in Andhra Pradesh and Bihar with a bunch of growth measures in the Budget 2024-25. To begin with, the government has facilitated the financial support for AP's new capital Amaravati. The support will be funnelled through multilateral development agencies, and ₹15,000 crore will be arranged in the current financial year with more funds to be mobilised in the later years.

To boost the infrastructure in the state, the FM said that the government is fully committed to financing and early completion of the Polavaram Irrigation Project, which acts as a lifeline for the farmers of AP. "This will facilitate our country's food security as well," she said. The southern state is expected to get funds for two corridors — Vishakhapatnam-Chennai Industrial Corridor and Hyderabad-Bengaluru Industrial Corridor — to develop essential infrastructure such as water, power, railways and roads. "An additional allocation will be provided this year towards capital investment for economic growth. Grants for backward regions of Rayalaseema, Prakasam and North Coastal Andhra will be provided," the FM said.

GROWTH STATUS

₹15,000 crore financial support for Andhra Pradesh infrastructure

Focus on road connectivity, power, airports, medical colleges in Bihar

Total ₹58,900 crore support to Bihar



Commenting on the special aids, chief minister N Chandrababu Naidu said that the support from the centre will go a long way towards rebuilding Andhra Pradesh. "On behalf of the people of Andhra Pradesh, I thank the Prime Minister Narendra Modi and Finance Minister Nirmala Sitharaman for recognising the needs of our state and focussing on the capital, Polavaram, industrial nodes and development of backward areas in AP in the union Budget of FY2023-25," he tweeted. The support to Bihar is focussed on road connectivity, power, airports, medical colleges, sports infrastructure and promotion of tourist destinations. Four road connectivity projects with an estimated cost of ₹26,000 crore have been announced. A new 2400-megawatts power plant will be set up at Pirpainti at a total cost of ₹21,400 crore. "The requests of Bihar government for external assistance from multilateral development banks will be expedited. Our government, through the accelerated irrigation benefit programme and other sources, will provide financial support for projects with estimated cost of ₹11,500 crore such as the Kosi-Mechi intra-state link and 20 other ongoing and new schemes including barrages, river pollution abatement and irrigation projects," Sitharaman said. In total, the Budget has provided ₹58,900 crore of support to Bihar. While both states have been asking for special status for a long time, experts said that the support will go a long way in correcting the disparity in the economic development of some of the eastern states. "The financial aid given to the two ally states is part of a broader plan to develop Eastern part of the country. Irrespective of the political economic connotations of these announcements, there's a need to improve the state of Eastern states which are languishing in key economic parameters," said DK Srivastava, chief policy advisor, EY.

UNION BUDGET 2024-2025



SANGITA REDDY
JOINT MD,
APOLLO HOSPITALS

I AM HAPPY WITH THE CONTINUATION OF THE RESEARCH INNOVATION FUND BECAUSE HEALTHCARE NEEDS A LOT OF RESEARCH



ARUNDHATI BHATTACHARYA
CHAIRPERSON & CEO,
SALESFORCE INDIA

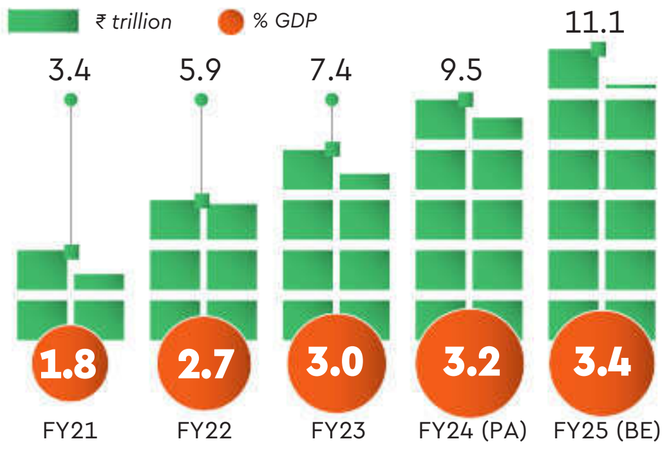
THE BUDGET WAS A BALANCED ONE, WITH A DISTINCT FOCUS ON WOMEN, YOUTH AND JOB CREATION



ANISH SHAH
PRESIDENT,
FICCI

THE BUDGET STRIKES A BALANCE BETWEEN AGRICULTURE AND MANUFACTURING, WITH ELEMENTS OF SERVICES

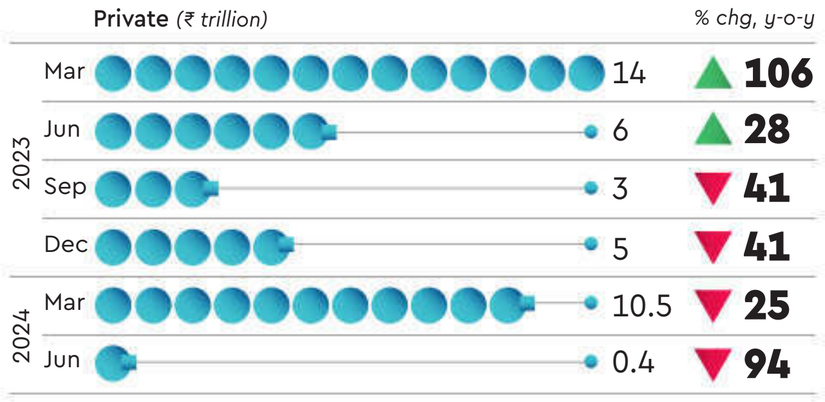
Strong Budget capex by the Centre...



Source: Budget documents

... yet to crowd in private funds

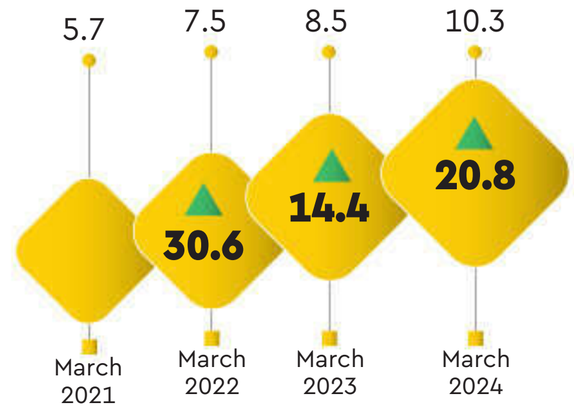
New project announcements



Source: CMIE

MSME credit flows gather pace

Outstanding as on; ₹ trillion ▲ *% chg, y-o-y*



Source: RBI

Exploring clean technology will be critical for Viksit Bharat



TOP VIEW

SUMANT SINHA
CHAIRMAN & CEO
RENEW POWER
INDIA

FINANCE MINISTER NIRMALA Sitharaman has presented a prudent and sustainability-oriented Budget. It is remarkable that energy security is one of the nine priority areas for the government. Energy security balances existing efforts in clean energy and provides a thrust on newer technology options. These are essential, critical measures to put the country on the green growth path.

Solar has been given the power it needs. First, under the PM Surya Ghar Muft Bijli Yojana, the installation of rooftop solar plants for 10 million households, providing up to 300 units of free electricity per month has been continued. Second, expanding the list of exempted equipment and inputs for manufacturing solar cells and panels and removing customs duty exemptions on solar glass and tinned copper to incentivise sufficient domestic manufacturing capacity augurs well for the sector.

Exploring and harnessing other forms of clean technology will be a critical vehicle as well in our Viksit Bharat journey. The intent to further explore nuclear energy as a source by collaborating with the private sector to develop and set up Bharat Small Reactors is laudable. Many countries like Japan, China, the US and the UAE have announced a revival of their nuclear fleets, as nuclear energy has the lowest carbon footprint from cradle to grave and needs fewer materials and less land than other electricity sources. More importantly, it can displace coal and act as a flexible baseload in a low carbon grid dominated by wind and solar energy.

AS NATIONS ACCELERATE THE DEPLOYMENT OF CLEAN ENERGY, THE PRESSURE ON CRITICAL MINERAL SUPPLY CHAINS IS INTENSIFYING SIGNIFICANTLY

The announcement by the FM to develop a roadmap for transitioning industries in the harder to abate sector from energy efficiency and saving to carbon emission reductions is a hugely strategic one. The more energy-intensive industries currently covered under the Perform, Achieve and Trade Scheme have enabled emission reduction by 110.7 million tonne of carbon over 15 years. But with international initiatives like the EU's Carbon Border Adjustment Mechanism coming in, India needs its own carbon market to avoid being locked out of key export markets for our industrial goods.

The government has considered other important aspects of energy security, such as the Critical Mineral Mission that encourages domestic production, recycling, and overseas acquisition of critical mineral assets. As nations worldwide accelerate the deployment of clean energy technologies and electrify their economies, the pressure on critical mineral supply chains is intensifying significantly. Reserves and processing capabilities of most of the relevant minerals are concentrated in a handful of countries, largely China.

This makes securing supplies subject to geopolitical volatilities, and therefore unreliable. A systematic and comprehensive approach in mission mode will be critical to securing India's access to these minerals that are the building blocks of energy transition.

It is notable that one of the government's priority themes in the Budget has been raising productivity and resilience of the agriculture sector. Thrust has rightly been placed on climate resilient crops and natural farming. This is important because in the absence of the adoption of adaptation measures, rainfed rice yields in India are projected to drop by 20% and wheat yields by 19.3% by 2050. The decision to release 109 high-yielding climate-resilient varieties of 32 crops to improve agricultural productivity and resilience against climate change will help the farmers and the economy greatly.



SHYAM KUMAR PRASAD

Employment, skilling get a ₹2-trn boost over 5 yrs

Budget outlines 5 key schemes for jobs & skilling; allocates 31% more over last year

MANU KAUSHIK

WITH AN OUTLAY of ₹2 trillion over five years, the Budget has given a huge boost to employment and skilling activities. Under a comprehensive package covering 41 million people, the Budget has outlined five schemes that will promote job creation and strengthen the skilling infrastructure.

For instance, in an incentive-linked employment scheme, the government will provide direct benefit transfer (DBT) of one-month salary in three installments to first-time employees up to ₹15,000. Employees which are registered with EPFO and getting a salary of less than ₹1 lakh per month will be eligible for this scheme.

Finance Minister Nirmala Sitharaman also launched a separate scheme for job creation in the manufacturing sector. Under the scheme, an incentive will be provided (at specified scale) both to the employee and the employer with respect to their EPFO contribution in the first four years of employment.

"The increase of about 30% in the Budget dedicated to education, skilling and employment showcases the readiness of the government to significantly improve the employment and employability in the country," said Shantanu Rooj, founder & CEO at TeamLease Edtech. In the current Budget, there's an allocation of ₹1.48 trillion towards education, employment and skilling, a jump of 31% as compared to the last Budget.

To upgrade the training infrastructure, especially for blue-collar jobs, the FM has earmarked ₹60,000 crore to upgrade 1,000 ITIs (industrial training institutes) through a hub and spoke model over the next five years. Additionally, there's a scheme to support employers where the government will reimburse the employers up to ₹3,000 per month for two years towards their EPFO contribution for each additional employee. The linkage to EPFO registration, as experts point out, will help in the formalisation of more jobs.

"This employer-focused scheme will cover additional employment in all sectors. It is expected to incentivise additional employment of 50 lakh persons," Sitharaman said.

Experts are excited about a new internship programme for 10 million people. Under the plan, the candidates will get to work in top 500 firms with an entitlement of ₹5,000 per month along with a one-time assistance of ₹6,000. The FM said that the companies will bear the training cost and 10% of the internship cost from their CSR (corporate social responsibility) funds.

"The cross-sector collaboration can address the rapidly growing skills gap and social inequities, ensuring students transition smoothly into high-demand job roles. Businesses will also benefit from a diverse and skilled talent pool, reducing recruitment time and costs," said Raghav Gupta, managing director (APAC and India), Coursera.

To promote the growing demand for new-age skills that typically cost more, the Budget has revamped the model skill loan scheme to facilitate loans up to ₹7.5 lakh with a government-backed guarantee. Financial support for loans up to ₹10 lakh for higher education in domestic institutions has also been introduced.

Experts said that even though the schemes are expected to improve the employment scenario in the country, their implementation remains the key. "The success of these schemes will depend on effective implementation, compliance monitoring and ensuring the sustainability of the jobs created," said Shreevardhan Sinha, senior partner at Desai & Diwanji.

MEASURES & IMPACT

- Incentives to states for reforms in the productivity of factors of production
- Will help businesses grow bigger by utilising land resources and labour, which will foster ease of doing business
- A new credit guarantee scheme for small firms in manufacturing to provide guarantees running up to ₹100 cr
- Will facilitate term loans for MSMEs to buy machinery and equipment without any guarantee or collateral, boosting affordable credit

Spotlight on MSMEs & next-generation reforms

PRASANTA SAHU

TO TRANSITION FROM a lower-middle income to an upper-income country, the Centre on Tuesday announced a package covering financing, regulatory and technology support for MSMEs and incentives for states to carry out next-generation reforms in the factors of production and technology.

Responding to pleas of MSMEs, which account for over 110 million jobs or 23% of the country's labour force, to provide affordable, adequate and timely credit, Finance Minister Nirmala Sitharaman unveiled a new credit guarantee scheme that will provide guarantees running up to ₹100 crore to buy machinery and equipment without any collateral.

She also announced that public sector banks will build their in-house capability to assess MSMEs for credit, instead of relying on external assessment. They will also take a lead in developing a new credit assessment model, based on the scoring of digital footprints of MSMEs in the economy.

"This is expected to be a significant improvement over the traditional assessment of credit eligibility based only on asset or turnover criteria. That will also cover MSMEs without a formal accounting system," Sitharaman said.

To facilitate continuation of bank credit to MSMEs during their stress period, the government announced that while being in the 'special mention account' (SMA) stage for reasons beyond their control, MSMEs' credit availability will be supported through a guarantee from a government promoted fund.

Representatives of MSME associations had requested the minister to take corrective measures as banks were putting a 'black mark' against accounts if the loan repayments were delayed even by a few days, leading to the closure of many units.

MSMEs contribute 27% of India's GDP, account for 38.4% of the total manufacturing output and contribute 45% of the country's total exports.

Responding to the MSMEs' demand for a separate bank or direct lending by refinancer Small Industries Development Bank of India (SIDBI), the government announced that SIDBI will open new branches to expand its reach to serve all major MSME clusters within three years and provide direct credit to them.

The outstanding credit to the MSMEs by scheduled commercial banks expanded by 20.9% annually to ₹26 trillion at the end of December 2023.

To promote next-generation reforms for sustained economic growth, the government enhanced the 50-year interest-free capex loans by ₹20,000 crore to ₹1.5 trillion for FY25 from ₹1.3 trillion in the Interim Budget. Around ₹75,000 crore of this would be earmarked for states initiating reforms covering all factors of production, namely land, labour, capital and entrepreneurship, and technology as an enabler of improving total factor productivity and bridging inequality.

Accordingly, land-related reforms and actions, both in rural and urban areas, will cover land administration, planning and management, and urban planning, usage and building bylaws. These will be incentivised for completion within the next three years through appropriate fiscal support.

Rural land-related actions will include the assignment of a Unique Land Parcel Identification Number (ULPIN) or Bhu-Aadhaar for all lands, as well as digitisation of cadastral maps, survey of map sub-divisions as per current ownership, the establishment of land registry, and linking to the farmers registry.

Further, states will be incentivised for implementation of their Business Reforms Action Plans and digitalisation to enhance ease of doing business.

A SHOT IN THE ARM

- New credit guarantee scheme running up to ₹100 crore
- In-house MSME credit assessment for PSU banks
- New scheme for job creation in manufacturing



BIG NUMBERS

₹1.48 trillion
Allocation for education, employment and skilling

₹20 lakh
Limit of Mudra loans to those who have repaid previous loans

SAJJAN JINDAL

Glad to see the Budget's commitment to fiscal discipline and infrastructure development... Prioritising employment, skilling, MSMEs, and the middle class is crucial for building a strong, resilient economy.



UNION BUDGET 2024-2025



DEBADATTA CHAND
MD & CEO,
BANK OF BARODA

GOVT WILL BE ADHERING TO THE FRBM PATH, WHICH WILL ENSURE THAT THE FISCAL DEFICIT RATIO REACHES 4.5% NEXT YEAR



MV RAO
MD & CEO,
CENTRAL. BANK OF INDIA

FOCUS IS TO STIMULATE THE GROWTH IMPULSES; SO THE THEME IS TO CONCENTRATE ON EMPLOYMENT, SKILLING, MSMEs AND MIDDLE CLASS

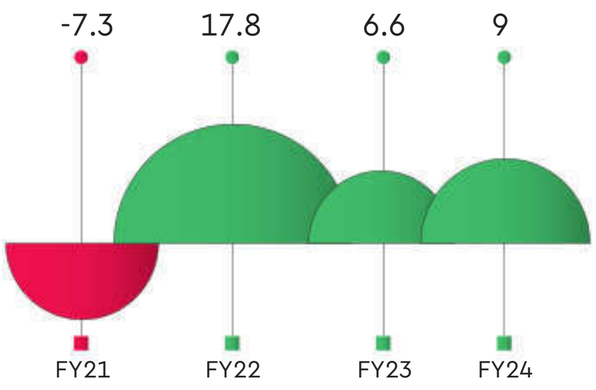


YS CHAKRAVARTI
MD & CEO,
SHRIRAM FINANCE

SETTING UP OF 1,000 TRAINING INSTITUTES WITH COURSES DESIGNED TO MEET INDUSTRY NEEDS IS AN EXCELLENT STEP

Moderate rise in investments

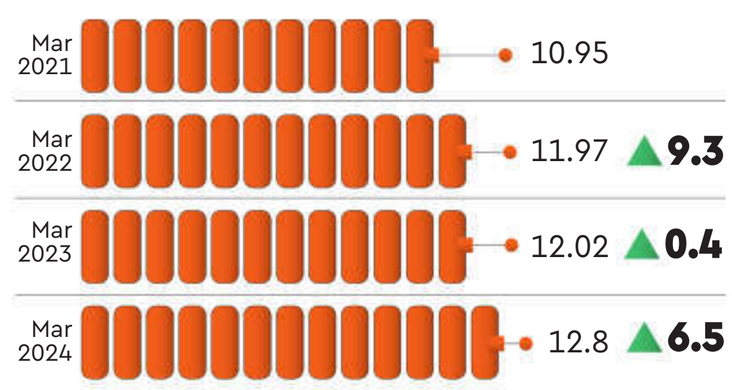
Gross fixed capital formation; % chg, y-o-y



Source: CSO

Credit to infrastructure rising

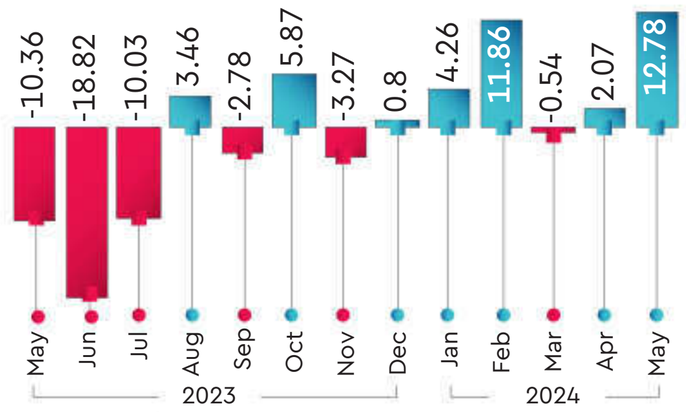
Outstanding as on ; ₹ trillion ▲ *% chg, y-o-y*



Source: RBI

Exports growth remains muted

% chg, y-o-y



Source: Ministry of commerce

BIG NUMBERS

₹1 trillion
Anusandhan National Research Fund for basic research, prototype development

₹250 crore
Turnover threshold of buyers for mandatory onboarding on TreDS platform

ANIL AGARWAL

The focus on job creation with three innovative employment-linked schemes is timely. Abolition of angel tax will give a big boost to our startups and young entrepreneurs who are job creators of future.



Budget has a strong focus on development and continuity



TOP VIEW
DINESH KHARA
CHAIRMAN OF STATE BANK OF INDIA

The Union Budget 2024-25 maintains a continuity, a hallmark of all the previous Budgets. Taking from the theme of 'garib' (poor), 'mahilayen' (women), 'yuva' (youth) and 'annadata' (farmer), the Budget has emphasised these four themes. The Budget has targeted agricultural productivity, thrust to MSME and startups and skilling, infrastructure, R&D and next generational reforms mostly centered on pensions, labour and ease of doing business.

Before coming to the specifics, the Budget math and commitment to fiscal consolidation were on expected lines. The fiscal deficit is estimated at 4.9% of the GDP and the nominal GDP is estimated at 10%. The market borrowings as a result through dated securities during 2024-25 are estimated at ₹14.01 trillion and ₹11.63 trillion, respectively. The fiscal consolidation serves well as economy sheds the public expansion during Covid-19 making way for private activity to thrive.

Coming to the specific, the Budget is mostly focused on middle class and employment generation aiming a reversal in tapering in private consumption. The income tax structures under the new regime have been accordingly made more attractive with higher standard deduction and deduction of expenditure by employers towards NPS has been increased from 10 to 14%. The thrust to skilling is noticeable with Prime Minister's package of 3 schemes for 'Employment Linked Incentive' to be implemented over the next 5 years.

Since the objective to revive labour-intensive activity is understandable, the Budget has proposed a credit guarantee scheme without collateral or third-party guarantee in term loans to MSMEs for purchase of machinery and equipment. The limit of Mudra loans under 'Tarun' category will be enhanced to ₹20 lakh from ₹10 lakh for those who have successfully repaid previous loans. E-commerce export hubs will be set up under public-private-partnership (PPP) mode for MSMEs.

BUDGET IS MOSTLY FOCUSED ON MIDDLE CLASS & EMPLOYMENT GENERATION, AIMING AT A REVERSAL IN TAPERING OF PRIVATE CONSUMPTION

At the policy level, the Budget proposes a policy document on 'Energy Transition Pathways' to balance the imperatives of employment, growth and environmental sustainability and promoting pumped storage projects for electricity storage to be brought out. Appropriate regulations for transition of 'hard to abate' industries from the current 'Perform, Achieve and Trade' mode to 'Indian Carbon Market' mode will be put in place.

The Budget also proposes that ten million farmers across the country to be initiated into natural farming, with certification and branding in the next two years. To secure the green future, a Critical Mineral Mission will be set up for domestic production, recycling of critical minerals and overseas acquisition of critical mineral assets.

On the taxation side, the Budget has targeted capital gain altering the tax rate and definition of holding period and removal of indexation on sale of property and gold. The concerns on growing retail participation in derivatives has prompted the Security Transactions Tax on futures and options of securities increased to 0.02% and 0.1% respectively. The short-term gains will attract a tax rate of 20%. Long-term gains on all financial and non-financial assets will attract a tax rate of 12.5%. Exemption limit of capital gains on certain financial assets increased to ₹1.25 lakh per year.

On the corporate income side, the tax rate on foreign companies is reduced from 40% to 35% to encourage further onshoring to India and capitalise on the reordering of global supply chains.

The thrust to consumption revival, PM Surya Ghar Muft Bijli Yojana, PMAY-Urban, MSME and startup, agriculture and boost to infrastructure throws considerable opportunity for banks. The guidance on climate transition in the form of policy document is a plus as greening the balance sheet is imperative going forward.



SHYAM KUMAR PRASAD

Bond market unimpressed with govt borrowing plan

Yield on the benchmark 10-year bond ends the day flat at 6.969%

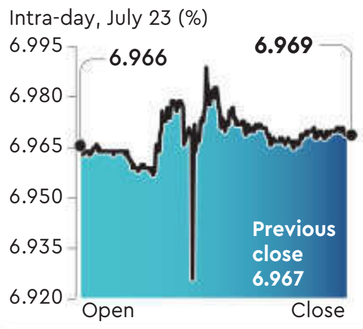
SACHIN KUMAR

THE BUDGET ANNOUNCEMENT to lower the planned gross market borrowing by ₹12,000 crore failed to cheer the bond market as traders were expecting higher reductions. The government has lowered its planned gross market borrowing to ₹14.01 trillion for the current financial year, from ₹14.13 trillion estimated in the Interim Budget.

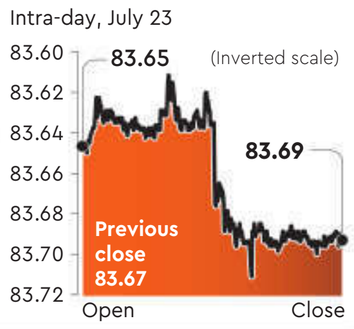
The yield on the benchmark 10-year bond ended the day flat at 6.969%, after hitting a intraday low of 6.926% and the high of 6.989%.

"The yields touched 6.92% after the finance minister announced fiscal deficit for current fiscal at 4.9%, but when the bond market realised that the most of reduction is in treasury bills and not in dated-securities, yields retracted to 6.97%. Reduction of borrowing by ₹12,000 is insignificant," Vikas Goel, managing director and CEO at PNB Gilts, told *FE*. "The yields will come down more in the front end because the supply of treasury bills will be less while the supply of dated securities will not change," he added.

10-YEAR GOVT BOND YIELD
Intra-day, July 23 (%)



RUPEE vs DOLLAR
Intra-day, July 23



The fiscal deficit for the current financial year is set at 4.9%, an improvement from the 5.1% target announced in the Interim Budget. In the previous financial year, the government borrowed ₹15.43 trillion. "The gross and net market borrowings through dated securities during 2024-25 are estimated at ₹14.01 trillion and ₹11.63 trillion, respectively..." Sitharaman said.

"The bond markets, going into the Union Budget, were optimistic about the fiscal deficit coming in below 5.10%, the target given in the Interim Budget," said Puneet Pal, head — fixed income, PGIM India Mutual Fund. "The fiscal deficit did come in lower at 4.94%, but the borrowings through dated securities (G-sec) were down only by ₹12,000 crore, which, in a way, disappointed the bond market as traders were expecting a reduction of ₹40,000-60,000 crore given the reduction in the fiscal deficit to 4.90%," he added.

He expects the benchmark 10-year bond yield to continue to trade in a range of 6.90% to 7.05% over the course of the next couple of months. The benchmark yield is likely to trend lower gradually towards 6.50% over the next one year, he added.

Government borrowings are one of the key drivers for bond yields, which have fallen since the start of this financial year. "Though the market borrowing has reduced marginally, there is a likely chance of trimming the borrowing at a later date in the second half," said V Ramachandra Reddy, head of treasury, Karur Vysya Bank. "The fiscal consolidation has provided a case for the RBI to ease the monetary conditions, beginning with changing the stance in the next policy and followed by a rate cut in October," he added.

Meanwhile, the rupee weakened 3 paise against the dollar to close at a record low of 83.693. The currency touched 83.7175 during intraday trade, inching past the previous lifetime low of 83.6775, and compared with 83.6275 before the Budget announcement. The rupee had opened higher earlier against a weak tone in the dollar and weakness in crude oil prices, said Anuj Choudhary, research analyst at Sharekhan by BNP Paribas.

The dollar index was trading higher by 0.03% at 104.34.

MEASURES & IMPACT

- The **government** announced **removal** of import duties on **25** critical minerals and **reduced** the **basic customs duty** on **two** of these
- It is expected to **support** the development of **energy storage** projects, helping in mitigating the **intermittency** issue while **scaling up RE** capacity
- Govt to **partner** with the **private sector** for setting up small **nuclear reactors** and for **R&D** of technologies in **nuclear energy**
- This opens the door for **private businesses** to get involved in **development** of **nuclear energy projects**

More power to energy storage, nuclear projects

ARUNIMA BHARADWAJ

IN LINE WITH industry expectations, Budget 2024 has paved the way for adoption of energy storage solutions while promoting nuclear energy. Finance minister Nirmala Sitharaman announced the removal of import duties on 25 critical minerals and reduced the basic customs duty on two of these. This will provide a major fillip to processing and refining of such minerals and help secure their availability for sectors like nuclear energy, renewable energy, space, defence and telecommunications, she said.

However, in view of sufficient domestic manufacturing capacity, the Budget has imposed a customs duty of 10% on solar glass and 5% on tinned copper interconnect to make cells or modules with effect from October 1.

FOCUS AREAS

Import duties on 25 critical minerals have been removed

10% customs duty on solar glass & 5% on tinned copper interconnect

Govt has allocated ₹2,228 crore for nuclear power projects



The move to exempt import duties on critical minerals comes amid the government's efforts to boost energy storage capacity to mitigate intermittency issues in scaling up the renewable energy. Under solar power (grid), the government has increased its allocation to ₹10,000 crore in the current fiscal, against ₹4,757 crore in FY24.

Additionally, the government will introduce a policy to promote pumped storage projects for electricity storage and to facilitate smooth integration of the growing share of RE in the overall energy mix.

"The measures to promote the availability of critical minerals are expected to support the development of battery energy storage projects and reduce the cost of storage in the long run," said Girishkumar Kadam, senior vice-president & group head, corporate ratings, ICRA. "The development of pumped storage projects is expected to facilitate the integration of renewables with the grid."

The government has allocated ₹2,228 crore for nuclear power projects as per its Budget estimates for FY25, against the revised estimates of ₹1,791 crore in FY24. The government will partner with the private sector for setting up Bharat Small Reactors and in the research & development of Bharat Small Modular Reactor and new technologies for nuclear energy. "The R&D funding announced in the Interim Budget will be made available for this sector," Sitharaman said.

The government will also set up a Critical Mineral Mission for domestic production, recycling of critical minerals and overseas acquisition of critical mineral assets. Its mandate will include technology development, skilled workforce, extended producer responsibility framework and a suitable financing mechanism.

"Indigenising and overseas acquisition of mining and building domestic capabilities to process and recycle will secure the supply chain for the domestic manufacturing ecosystem," said Rishabh Jain, senior programme lead, Council on Energy, Environment and Water. The government will also provide fiscal support to the joint venture by NTPC and BHEL that will set up a 800 MW commercial thermal power plant using the Advanced Ultra Super Critical technology.

UNION BUDGET 2024-2025

BUDGETING FOR THE COMMON GOOD

The FM has addressed unemployment and rural distress while sticking to fiscal discipline

FINANCE MINISTER NIRMALA Sitharaman deserves full marks for a Budget that continues on the path of fiscal consolidation while spending a little more to boost demand. The unambiguous focus on jobs, skilling, small and medium units, and the rural economy is probably the result of lessons learnt from the fractured election verdict. The Budget clearly reflects the changed political dynamics, including the government's reliance on coalition partners, and the realisation that unemployment and rural distress played a role in the electoral setback. It's a blessing in disguise as the Budget measures suggest a shift to a more equitable growth and are aimed at addressing unemployment and supporting small enterprises. These include an increase in social welfare spending, helped by a bigger dividend transfer from the Reserve Bank of India, and relief for both small taxpayers and investors.

At ₹48.2 trillion, the Budget is not expansionary; the surplus has been split between additional revenue expenditure of ₹55,000 crore and the consolidation of the fiscal deficit to 4.9% of the gross domestic product. The lower net market borrowings of ₹11.6 trillion will help keep interest rates in check. Importantly, the intent to reduce government debt over the years should soon earn India a rating upgrade. Indeed, it's a very conservative Budget with gross tax revenues tipped to grow by 10.8%, at an assumed buoyancy of only 1.1 compared with 1.4 last year, and the nominal GDP at 10.5%. A 70 basis point contraction in the deficit might not impart a negative fiscal impulse because the quality of the expenditure is good with more capex, and also because the RBI dividend is coming in more as a transfer from overseas rather than any local financial repression.

The unchanged capex outlay of ₹11.1 trillion should drive home the message to the private sector that it is time to start investing meaningfully. The increase in the allocation of interest-free loans to state governments by 15% will help boost infra spends, while the ₹10 trillion for affordable housing will help boost construction activity. The government is clearly looking to help small enterprises with credit and to create jobs with an outlay of ₹2 trillion on five new schemes. Several skilling, apprenticeships, and training programmes have been talked of, targetted at 40 million youth. These are good ideas and the private sector must do its bit. There are sops such as cash transfers for first-time formal workers and incentives for Employees Provident Fund Organisation contributions.

OF THE MANY OTHER TAX CHANGES, THE RELIEF TO THE SMALL TAXPAYER WHO GETS AN ADDITIONAL ₹17,500 IN HIS POCKET WAS OVERDUE

The government will also extend support to small entrepreneurs with higher Mudra loans of ₹20 lakh to those eligible. Some measures sound imprudent — asking state-owned lenders to assess credit risks for micro, small, and medium enterprises rather than rely on external agencies, covering units without a formal accounting system — but banks must support these units in times of stress. Since the government is providing a credit guarantee, they cannot demur. There is also an agenda to push manufacturing with the setting up of a dozen industrial parks. The FM has spoken of simplifying foreign direct investment norms, which should be accompanied by easier labour norms and regulatory certainty. There is mention of more public private partnerships — and the promise of viability gap funding to promote projects. To boost local manufacturing, the government has cut import duties on a range of goods such as precious metals and copper. However, protectionism through higher tariffs, such as those on select telecom machinery — cannot make Indian firms competitive. The decision to abolish the angel tax is a good one because the risk of losing out on big investments, in a bid to prevent a few cases of deliberate undervaluation, is simply not worth it. Moreover, doing away with the 2% equalisation levy is also a good move.

Of the many other tax changes, the relief to the small taxpayer who gets an additional ₹17,500 in his pocket was overdue given the high inflation of the past few years. The cut in the corporate tax rate to 35% for foreign companies will encourage investments including in global captive centres, which are big employment generators. The markets may be miffed about the higher short-term capital gains tax on financial assets of 20% as also the move to tax the gains from buybacks in the hands of the recipient, but well-to-do individuals can afford this. As has been pointed out, more than 60% of the capital gains is being collected from persons with an annual income of over ₹1 crore. The relatively well-off may agonise over the withdrawal of indexation benefits on the sale of real estate, but they have enough going for them. It was time to do something for the common man.

The Budget has adopted an apt stance for the present macroeconomic context, and poll outcomes have led to a focus on employment; but Viksit Bharat ambition calls for significant structural reforms

Fiscal stance just right



SUDIPTO MUNDLE
CHAIRMAN, CENTRE FOR DEVELOPMENT STUDIES



SHYAM KUMAR PRASAD

THIS IS A first take on the Budget, without a detailed scrutiny of the voluminous Budget documents. I assess the Budget through a lens consisting of three factors. First, is the fiscal stance of the Budget appropriate for the present macroeconomic context? Second, the outcome of the May elections has important political implications for the Budget; how have these been addressed? Third, this is the first of five Budgets through which the present government will set the course for Viksit Bharat, India's aim of becoming a developed country by 2047. How has this long-term goal been addressed?

On the first question, despite a challenging external environment, India's macroeconomic position is very comfortable. With sustained annual growth of 7% or more, it is the fastest-growing major economy globally. Inflation remains moderately elevated mainly on account of high food price inflation, still above the Reserve Bank of India's (RBI) 4% target but within the 5% ceiling of its tolerance band.

The current account deficit is also very comfortable at less than 1%. In this macroeconomic context the fiscal stance of the Budget seems just right, following Nirmala Sitharaman's now well-known fiscal approach: High public capex to lead growth; this combined with fiscal consolidation, progressive reducing of the fiscal deficit; meeting this dual goal by containing revenue expenditure within limits as enabled by revenue growth.

All three features are prominent in today's Budget. There is again a large increase in capital expenditure, amounting to over ₹11 trillion, or 3.4% of GDP. The zero interest, 50-year capex loan scheme for states has also been retained and expanded. Despite this, the fiscal deficit has been budgeted at 5.1% of GDP, a sharp reduction from 5.9% last year. This assumes robust revenue growth of 14.7%, which in turn assumes buoyant tax revenue growth in addition to the large transfer of the RBI surplus.

Meanwhile, revenue expenditure growth has been budgeted to grow by only 6.2%, especially compressing traditional safety net projects, thereby leading to the sharp deficit reduction.

On the second question — that of the response to election outcomes — the post-mortem made clear that the government has to focus on employment growth. Also, with its reduced majority, the Bharatiya Janata Party-led central government is now heavily dependent on Nitish Kumar and N Chandrababu Naidu, both of whom demanded special category status or special packages for their states, Bihar and Andhra Pradesh. How has the Budget responded to these compulsions?

A host of schemes are aimed at productive employment generation in labour-intensive sectors under four of the nine Budget priorities: agriculture, employment and skilling, inclusive development and social justice, and development of micro, small, and medium enterprises. These have been prioritised over the two traditional pillars of the social safety net, namely food subsidies and the relief employment scheme under the Mahatma Gandhi National Rural Employment Guarantee Act.

The demands of Bihar and Andhra Pradesh have been addressed by a special package for the entire eastern region, covering not just for these two states but also Jharkhand, West Bengal, and Odisha. The package includes road, rail, and power projects. In addition, there are special infrastructure support programmes for Bihar, such as the Kosi flood control project and tourism related projects in Bodh Gaya, Rajgir, and Nalanda.

In Andhra Pradesh, a generous provision has been made for the Amaravati capital project and economic corridor projects from Vijaywada to Chennai and Bengaluru, and schemes for the backward Rayalaseema region.

On setting the course for Viksit Bharat, the schemes for infrastructure development and for productive employment generation, skilling, and promoting labour-intensive sectors will contribute to this long-term goal. But Viksit Bharat will also require significant structural reforms along a wide front. The finance minister indicated that a forthcoming economic policy framework will guide the next generation of reforms. Details are awaited, especially for systematic tax reforms. Some ad hoc tax measures have been announced, such as the elimination or reduction of basic customs duties in indirect takes.

There are also some changes in the personal income tax rates and the tax on short-term capital gains. But the big whammy here is the elimination of indexation in sale of property for tax on long-term capital gains. Hopefully, this will be rolled back. Otherwise, it could play havoc with the property market, with knock-on effects in financial markets and other sectors of the economy.

Views are personal

Towards manufacturing growth



KUMAR MANGALAM BIRLA
CHAIRMAN, ADITYA BIRLA GROUP

The government has signalled a determination to be fiscally disciplined, stomach for reforms, and sense of equity

BUDGET 2024 IS an emphatic statement of continuity and stability. It signals the government's determination to be fiscally disciplined, its stomach for reforms, and its sense of equity to ensure sustained growth for all sections. It outlines nine key priorities that will set the foundation for India to become a developed nation by 2047. The capacity to think beyond the short-term and take a long-term view of economic policy has been a hallmark of the Modi government. The government has consistently increased capex over the last several years, which has had a multiplier effect on growth and investment. Budget 2024 remains true to that commitment, with the capex allocation pegged at over ₹11 trillion, or 3.4% of the GDP.

Central to the Budget proposals is the government's unequivocal commitment to fiscal consolidation, a strategy that has consistently served India well. The fiscal deficit target for FY25 is set at 4.9% of GDP, reflecting the government's ongoing efforts to steadily reduce the deficit. This target is in line with the broader objective of lowering the fiscal deficit below 4.5% of GDP by FY26, as outlined in the fiscal consolidation glide path announced in 2021.

The Budget has introduced several initiatives to develop infrastructure focusing on energy transition and local manufacturing. The proposal to rationalise duties, allowing for the purchase of imported cutting-edge equipment or raw materials while safeguarding domestic manufacturers is commendable. These measures aim to create a level playing field for domestic manufacturers, enhancing their competitive positioning and operational efficiencies. For example, the hike in basic customs duty (BCD) on solar glass used in manufacturing solar cells or modules will stimulate domestic production, and help the country achieve its renewable energy (RE) and solar installation targets. Similarly, the reduction of customs duties on 25 critical minerals, coupled with reductions in BCD for some, will bolster the processing and refining of the minerals. This move ensures their availability for important sectors of the economy.

THE BUDGET HAS INTRODUCED SEVERAL INITIATIVES TO DEVELOP INFRASTRUCTURE FOCUSING ON ENERGY TRANSITION AND LOCAL MANUFACTURING

The government is also planning to develop investment-ready "plug and play" industrial parks with complete infrastructure in or near 100 cities. This initiative will be rolled out in partnership with states and private sector companies. These parks will enhance manufacturing's cost efficiency.

The Critical Mineral Mission is an equally powerful initiative. It underscores a strategic commitment to sustaining economic growth through robust investments and self-reliance.

This Budget also prioritises labour-intensive manufacturing, aiming to address unemployment concerns with the introduction of three schemes. The schemes also emphasise the need for public-private partnerships to enhance skill development. Employee wage subsidies and employer support schemes will go a long way to incentivise hiring, particularly new talent. These schemes are expected to contribute greatly towards achieving the target of creating eight million jobs by 2036, as outlined in the Economic Survey.

The Budget has also introduced policy measures aimed at accelerating the transition from fossil fuels and enabling companies to secure affordable credit for green projects, which are crucial for reducing carbon emissions. To bolster the storage and integration of RE, the government is poised to launch a comprehensive pumped storage policy. This initiative promises to offer a large-scale solution for storing surplus electricity, enabling a more seamless incorporation of renewable sources into India's energy mix.

Finally, the Budget outlines a series of next-generation reforms across sectors. These include land-related reforms, labour reforms, and measures to enhance ease of doing business. The government also plans to develop a comprehensive economic policy framework to guide the next phase of reforms and sustain high growth rates.

Budget 2024 skillfully balances maintaining fiscal discipline, accelerating growth through an infrastructure push, and prioritising key areas such as farmer prosperity and energy transition.

Focus on jobs, skilling and the middle class



MUKESH BUTANI
HARSH SHUKLA
RESPECTIVELY MANAGING PARTNER & MANAGING ASSOCIATE, BMR LEGAL

The Budget proposals have laid down a road map for formalising the value chain

EMBOLDENED WITH "MAKE in India, making for the world", PM Modi's belligerent effort to establish India as a manufacturing hub found resonance in the Union Budget. Buoyed by the "Vikas bhi, virasat bhi" motto, the Budget has promisingly centred around employment, skilling, micro, small, amd medium enterprises (MSMEs), and the middle class.

Given the ongoing conflicts leading to supply chain constraints and rise in ocean freights, the global growth rates are unlikely to rise. This has resulted in protectionism and mercantilism, influencing India's trade dynamics and economic stability. As the global economy struggles to grapple with these, the trade map has stirred the energy and fertiliser imports for India.

As India embarks to an aatmanirbhar (self-reliant) approach, the Budget of the new government presented an opportunity to augment its participation in global supply chains. The proposals have laid down a road map for formalising the value chain by promoting financial inclusion, facilitating logistical and infrastructural support. The proposals on credit availability have reaffirmed much-needed support to MSMEs. The Economic Survey highlighted challenges faced by MSMEs on formalisation and inclusion, limited access to finance, markets, technology, and digitalisation, infrastructural bottlenecks, and skilling. The Budget has addressed these challenges with a slew of measures, including a credit guarantee scheme for purchase of machinery and equipment, credit support during stress, and increased Mudra loans.

India has accelerated its China Plus One strategy. Amid growing trade tension between China and the US, large corporations have reacted to a cataclysmic change in global manufacturing, with many eyeing de-risking themselves from China. So far, India has been a minor participant in the global value chains (GVCs) for electronics manufacturing. Shifting parts of the value chains to India may have been encouraged by an umbrella of schemes such as production-linked incentives, Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors, and Electronics Manufacturing Clusters. The government has announced setting up of 12 industrial parks under the National Industrial Corridor Development Programme, offering "plug and play" infrastructure. This could be a game changer and attract companies looking to set up manufacturing bases in India.

India's tariff structure has been a bone of contention for investment and the creation of manufacturing hubs. However, as a strategic move to attract GVCs setting up in India, the finance minister has announced duty exemption on 25 critical minerals. This allows India to augment its gap in downstream manufacturing capability. This would also supplement growth in technological advancement since these critical minerals comprise raw materials for sunrise sectors such as electronic vehicles, green energy, and semi-conductors.

"With a three-fold increase in domestic production, and (almost) hundred-fold jump in the export of mobile phones past six years", the finance minister said. It affirmed that the Indian mobile industry has matured. With the aim to deepen manufacturing and encourage value addition, the Budget proposes reduction in basic customs duty on mobile phones, mobile printed circuit board assembly, and mobile chargers to 15%. Keeping the momentum of domestic manufacturing, the Budget is expected to bring stability of policies including incentives, attracting foreign direct investment and fuelling exports.

To address the economic survey challenge on employability, the Budget has strived to empower the youth. Measures to augment skills, which include upgrade of 1,000 industrial training institutes, job creation incentives, and interest subvention on education loans, feature prominently.

Budget 2024 brings William E Simon's words to mind: "The nation should have a tax system that looks like someone designed it on purpose." India's future depends on skilling and employing the youth, and building a resilient manufacturing global hub. As India draws the foundation of a developed economy by 2047, the Budget resonates with the nation's desire to facilitate the trade dynamics and ease of doing business. Budget 2024 has taken significant steps towards these goals as India embarks on a journey to robust growth and inclusive stability.

With assistance from ***Lopamudra Mahapatra****, associate, BMR Legal*

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UNION BUDGET 2024-2025

Of prudence and plumbing



SAJJID Z CHINOY
CHIEF INDIA ECONOMIST AT JP MORGAN

The Budget is fiscally and financially prudent and correctly focuses on fixing the economy's plumbing



SHYAM KUMAR PRASAD

TO UNDERSTAND THIS year's budgetary choices and trade-offs it's first important to appreciate the global and domestic context. Two conflicting forces seem to be at play. First, even as global growth has remained resilient, global disinflation has been gradual and halting, such that interest rates in some parts remain at multi-decade highs. Add to this elevated geopolitical uncertainty and the prospect of a US election that could upend the world order, and the global backdrop borders on the hostile. At home, despite strong growth last year, India's combined public debt/GDP actually edged up. All this would suggest there was no room for macroeconomic adventurism. Fiscal deficits would need to keep coming down. The only question was, how much?

But there were other forces pulling in the opposite direction. Thus far the heavy lifting on investment in India has been undertaken by the public sector. But given the aforementioned fiscal and debt constraints, the investment baton will eventually have to be handed over to the private sector. The good news is that corporate balance sheets are the healthiest in years. The challenge is that firms need more demand visibility to invest with conviction. This is dramatically accentuated by events in China. The sheer quantum of manufacturing excess capacity there has created fears of a China Shock 2.0, wherein China's excess capacity (and deflationary impulses) are being exported around the world. Consider this: the US Treasury estimates China's planned production capacity of electric vehicles in 2030 will be above 70 million, even as total global EV sales that year will be just 44 million! All this simply raises the bar on demand visibility for the private sector to invest around the world, including in India. Where will that visibility come? In India's case, with the public sector having to retrench, it will have to come from private consumption and exports.

This, then, was the delicate balance the Budget had to pull off. Remain fiscally prudent and yet sow the seeds for private consumption and exports to lift more structurally.

On fiscal prudence and the budgetary math, policymakers have checked all the boxes. First, this year's deficit is pegged at 4.9% of GDP, even lower than the interim Budget. This, in conjunction with last year's larger-than-expected consolidation, means the Centre's fiscal deficit will be reduced by a sizeable 1.5% of GDP across two years, which will go a long way in helping with inter-temporal debt sustainability. Second, assumptions on the revenue side are very conservative. After a realised tax buoyancy of 1.4 last year (gross taxes growing at 13.5% on nominal GDP growth of 9.6%) the assumed buoyancy is just 1 this year (taxes are budgeted to grow at 10.8% on nominal GDP growth of 10.5%). Third, the extra resources the government had (~0.4 % of GDP) vis-à-vis the interim Budget were used in a balanced manner, with half being assigned for more consolidation and the other half to increase revenue expenditures. Fourth, the quality of discretionary expenditure (measured as the ratio of capital to revenue expenditures, ex interest) has doubled from 0.2 in 2020 to 0.4 in 2024. Fifth, one potential concern of reducing the deficit too quickly is the contractionary impact on aggregate demand. Fortuitously, this year's consolidation is helped by the large RBI dividend, a large fraction of which was non-contractionary because it accrued from foreign interest income and rupee revaluation profits. Therefore, even as this year's fiscal consolidation is a sizeable 0.7% of GDP, the contractionary impulse is less than half of that. A case of fiscal consolidation without commensurate economic compression.

The fiscal prudence was accompanied by financial vigilance. The relentless rally in equity markets and the surge in futures and options create the prospect of financial stability risks down the line. It was therefore important to throw some sand in the wheels, which the authorities did in the form of increasing capital gains and securities transaction tax. In doing so, the Budget has sent an important signal that asset prices should not veer too far away from underlying economic fundamentals.

Fiscal and financial prudence apart, the real contribution of this year's Budget is in starting a much-needed conversation on the plumbing of different parts of the economy. With fiscal space exhausted, demand will have to come from structurally lifting consumption and exports growth. In turn, the fate of private consumption is inextricably linked to quality employment. In particular, a growing concern over the last two decades is that even as India is undergoing its demographic transition, manufacturing has been becoming increasingly capital-intensive. The key to boosting quality employment, apart from higher growth rates, is therefore to redress the balance between capital and labour in the production process. The Budget signalled important first steps in this regard by announcing several "employment-linked incentives" that will provide incentives to both employees and employers. Of course, incentives will only work if workers exceed a minimum threshold of employability to compete with capital, for which skilling and education are so crucial. On this account, the Budget announced new skilling and internship programmes, alongside skilling and education loans. To be sure, making labour a more attractive factor of production will require a thousand small steps. And combined spending on health, education, skilling and health — which for now is the same share of GDP as last year — will eventually have to go up. But at least we have started that conversation and begun to take explicit measures to address the challenges.

Similarly, on the exports front, it was refreshing to see customs duties across several sectors reduced or done away with. A foundational theorem in trade theory is that an import tariff is equivalent to an export tax. If we can continue on this path of rationalising tariffs, we are simply making our exports more competitive.

Finally, the Budget spoke about the need to undertake factor-market reforms encompassing land, labour, and capital in conjunction with the states. It also spoke about developing a vision for the financial sector and undertaking a comprehensive review of the Income Tax Act, all important cogs in the structural reform agenda. Implementation, however, is now the key.

What is the bigger message? We live in a dangerous and unpredictable world. Cyclical policy space is largely exhausted. Sustaining growth will require the less flashy task of fixing the economy's plumbing. This will be a hard slog but is unavoidable to improve competitiveness and ensure the fruits of growth are more equitably distributed across the factors of production. The Budget must be commended for acknowledging this and starting down this path.

Views are personal

Infra outlays: A strategic downplay



VINAYAK CHATTERJEE
FOUNDER AND MANAGING PARTNER, THE INFRAVISION FOUNDATION

The Budget signals a move out of the era of large infra spends pump-priming the economy

SINCE 2014, THE National Democratic Alliance government has consistently, and rightly, followed the economic mantra of having large dollops of infrastructure spend by the Centre, pump-priming economic growth with its well-known multiplier effects. Indeed, the strategy worked — including in the stressful Covid period. Across the last few years, India saw Union Budget infra allocations increase every year by 25-30%; and witnessed concomitant GDP growth.

But the first smoke signal of this strategy being reset came from the Interim Budget in February, where the infra allocation was raised by only 11% to ₹11.1 trillion. Most infrastructure sector analysts dismissed this as merely a holding operation till the new government assumed office, with an expected 30% increase to around ₹13 trillion in the final Budget.

The next serious signal came from the Economic Survey. It postulated two clear drivers — "bottoms-up growth", and the private sector rising to fulfil investment and employment aspirations. The silence on "infrastructure-led growth strategy" was ominous.

The final sign of the reset came from the Budget speech, which mentioned that aggressive infrastructure outlay trends of the past were being moderated to achieve fiscal consolidation and accommodate other priority areas. Substantial investments of the past decade were also alluded to.

The same increase of 11% has been announced, taking the figure to ₹11.1 trillion as against the more ebullient expectation of ₹13 trillion in the first year of the new government. Moreover, there has been no emphatic mention of highways, ports, airports, waterways et al, which where the hallmarks of previous Budget speeches.

So, if the Centre steps aside somewhat, who else is to share the burden of heavy-lifting for Indian infra? The Budget speech alludes to states increasing their share, multilateral development banks revving up their act again, and hopefully the revival of public-private partnership that will draw in the elusive private sector capex.

For ground-level initiatives, the Budget must be lauded for identifying a plethora of practical programmes, notwithstanding the special packages for Bihar and Andhra Pradesh, which clearly pass the test of political expediency. They include urban rejuvenation, plug-and-play industrial parks, energy security, rural housing and roads, land digitisation, tourism infrastructure, irrigation and flood mitigation—all adding up to a clear recognition of areas that need "fixing" to enable a "bottoms-up" strategy to play out. The ₹2.66 trillion earmarked for rural infra clearly hits the bullseye, as does the special emphasis on all-round development of the eastern region.

However, many of these initiatives will hopefully start showing results in 3-5 years. The moot point is that in this transitional period, central government outlays would still need to be relatively large to keep the GDP clipping at 7-8%. Unfortunately, the relatively lower growth in outlay is likely to significantly diminish the power of this pump-priming engine. This is a significant apprehension emanating out of this year's Budget.

Striking a different note, one of the key reasons for reducing the increase in infra allocations is fiscal consolidation. It is not necessary under all circumstances to genuflect at the altar of fiscal rectitude. One school of macroeconomists would rightfully argue that a nation like India crying out for job creation, demand generation, and logistics and infra assets could well do with controlled fiscal expansionism, provided it was linked to asset creation and not wasteful expenditure. Thus, there is nothing sacrosanct about dropping the fiscal deficit to 4.9%, if the same at 5.5% could give the additional fiscal space for a higher infra outlay. This would get the extra three-times multiple to turbocharge the economy.

Overall, the FY25 Union Budget does point out to a change in direction of India's macroeconomic growth path.

Many hits and a few misses



BIBEK DEBROY
ADITYA SINHA
RESPECTIVELY, CHAIRMAN AND OSD, RESEARCH, EAC-PM

Significant pros of the Budget include lowering the fiscal deficit target and attention to energy transitions, while one of the cons is the hike in LTCG tax

DURING THE 1973 UNION Budget, then-finance minister Yashwantrao Chavan lightened the mood when a pigeon disrupted proceedings, humorously noting that even pigeons were eager for the details. This anticipation continues today. However, each Budget comes with its own hits and misses and this year's Budget is no different. Five key areas stand out, showcasing ambitious targets and innovative policies aimed at driving economic growth and addressing critical issues.

First, the Union government has lowered its fiscal deficit target for FY25 to 4.9% of GDP, down from the 5.1% target set in the interim Budget. This is crucial for maintaining fiscal discipline and bolstering investor confidence. Sticking to this glide path is essential to reduce the fiscal deficit to 4.5% or less by FY26, ensuring macroeconomic stability, attracting foreign investment, and potentially securing a sovereign rating upgrade.

Second, the government, while acknowledging the employment issue, has announced a comprehensive package for employment and skilling, targeting 4.1 crore youth with a central outlay of ₹2 trillion over five years. This includes various schemes like Employment Linked Incentive, support to first-time employees, incentives for manufacturing job creation, and support to employers. Additionally, a new centrally-sponsored scheme for skilling, in collaboration with state governments and industries, is expected to benefit 20 lakh youth over five years.

Third, the Budget pays special attention to micro, small, and medium enterprises (MSMEs), particularly in manufacturing. Measures include a credit guarantee scheme, a new assessment model for MSME credit, financial support during stress, and enhanced scope for mandatory onboarding in Trade Receivables Discounting System. The new assessment model for MSME credit will leverage digital footprints to better evaluate creditworthiness, expanding access to financing. This approach moves beyond traditional asset- or turnover-based criteria, allowing more MSMEs, including those without formal accounting systems, to obtain funds. Improved risk assessment will reduce default rates, supporting financial stability.

THE NEW ASSESSMENT MODEL FOR MSME CREDIT WILL LEVERAGE DIGITAL FOOTPRINTS TO BETTER EVALUATE CREDIT-WORTHINESS, EXPANDING ACCESS TO FINANCING

Fourth, the Budget outlines strategies for energy security, including the PM Surya Ghar Muft Bijli Yojana for rooftop solar installations, a policy for promoting pumped storage projects for electricity, and R&D in nuclear energy. The development of advanced ultra-super critical thermal power plants and support for traditional industries to shift to cleaner energy forms are also highlighted. These measures aim to ensure sustainable energy availability.

Fifth, the Budget emphasises next-generation reforms across various factors of production, including land, labour, capital, and entrepreneurship. Key reforms include land-related actions for digitisation and improved land management, labour-related services integration, and capital-related financial sector strategy. These reforms are designed to enhance productivity, efficiency, and competitiveness.

However, the Budget has two significant misses. The first is the hike in the long-term capital gains (LTCG) tax from 10% to 12.5% on all financial and non-financial assets. This increase can deter long-term investments by reducing potential returns, making it less attractive for investors to commit their funds for extended periods. In principle, it also leads to a hike in cost of capital. Moreover, this may lead investors to hold on to underperforming assets to avoid the tax hit, distorting investment decisions and potentially reducing market efficiency. While Securities and Exhange Board of India and Reserve Bank of India have raised concerns about the surge of money from banks into the stock market and mutual funds, increasing the LTCG might be counterproductive in the larger scheme of things.

The second significant miss is the proposal to withdraw the benefit of indexation for calculating LTCG on the resale of houses and properties. While the LTCG tax rate on property sales is being lowered from 20% to 12.5%, the removal of the Cost Inflation Index adjustment increases the net tax liability. This move may stifle investment in the sector.

True to sustainability



ARUNABHA GHOSH
CEO, COUNCIL ON ENERGY, ENVIRONMENT AND WATER (CEEW)

The Budget recognises that transition to sustainability is not just about energy, and sends positive signals for greener industrialisation

THE 2024 BUDGET is encouraging for two reasons. First, it recognises that the sustainability transition encompasses not just energy, but should also include water, waste, air, and resilience. Second, its focus extends beyond renewable energy (RE) and indicates some positive directions for greener industrialisation.

The Budget's sustainability provisions offer promise in four ways.

First, RE has been given a strong push, but we need to double down on the business models and opportunities available for distributed energy. It is encouraging to see 1.28 crore registrations for the PM Surya Ghar Muft Bijli Yojana. But to achieve scale, it needs better consumer awareness, demand-side incentives, and robust regulatory ecosystems. Energy storage systems must be distributed to optimise the flow and trade of electrons across consumers. In order to reduce vulnerabilities in RE supply chains, customs duties to boost domestic manufacturing should be supplemented with understanding our comparative advantages for cleantech components and using trade relationships to position domestic manufacturers within global value chains.

Second, the Budget clearly highlights three areas critical for sustainable industrial development. The hard-to-abate sectors are key for our industrial base. The Council on Energy, Environment, and Water (CEEW) has produced the first-of-their-kind marginal abatement cost curves to achieve net zero in the steel, cement, aluminium, and fertiliser sectors. More than the capex and opex required, policies will trigger markets — pushing energy-efficient technologies, emission-linked mandates, and incentivising RE and green hydrogen. Related to this is reducing critical mineral vulnerabilities. India published a list of 30 critical minerals last year, and now the Budget has announced a Critical Mineral Mission. Lastly, the bulk of our industrial base are micro, small, and medium enterprises, which account for more than 40% of exports. Their energy transition will depend on a cluster-focused approach. These clusters will need easy access to credit, energy efficiency options, and export facilitation, with development finance institutions potentially playing a catalytic role.

THE MOST ENCOURAGING SIGN IS THAT WE ARE DEFINING THE ARCHITECTURE OF CLIMATE FINANCE, AND NOT JUST THE QUANTUM OF MONEY

Third, the transition towards a sustainable economy will gain more traction when the quality of life of citizens improves. This starts with preventing loss of lives and livelihoods due to rising extreme climate events. It is encouraging that the Budget has allocated resources for states such as Assam, Bihar, Himachal Pradesh, Sikkim, and Uttarakhand for flood relief and rebuilding. We must expand the coverage of early warning systems, which currently cover only 33% of the population exposed to floods, increase investments in nature-based solutions, and engage with communities as change agents.

In urban centres, reusing treated wastewater (as the Budget indicates for 100 cities) could help reduce the water crises. CEEW's analysis suggests that reusing treated wastewater for irrigation could have generated ₹966 billion in revenue in 2021 alone. To trigger this, we must empower urban local bodies to create water reuse policies and establish safe reuse standards.

Finally, the Budget can serve as a test bed for a more comprehensive approach towards dealing with air pollution. Two announcements are encouraging — solid waste management in 100-plus cities and crop residue management. Better stubble management can be implemented during this cropping season to show when the government wills it, there is a way.

All of this needs money. The most encouraging sign is that we are defining the architecture of climate finance, and not just the quantum of money. The Budget announced the aim to define climate taxonomies. This would help mobilise external finance for India's net-zero transition and be useful for financial sector regulators such as Sebi to avoid greenwashing.

The Budget has identified many bricks in the larger structure of the Indian economy. Laid down correctly, they can serve as strong foundations for a sustainable and prosperous India.

Views are personal

UNION BUDGET 2024-2025

Focus on jobs; markets spooked



MOHIT MALHOTRA
CHIEF EXECUTIVE OFFICER, DABUR INDIA

Revised tax rates and slab revisions would mean more disposable income in the hands of consumers

THE STANDOUT FEATURE of the Union Budget 2024-25 was its focus on speeding-up fiscal consolidation, with the fiscal deficit being revised down 20 basis points from the Interim Budget to 4.9%.

Although finance minister Nirmala Sitharaman has rolled out a string of measures in the Union Budget — aimed at job creation, rural development, women empowerment and infrastructure investment — the announcement on the capital gains tax seems to have come as a big dampener for the market.

Focus on infrastructure development

The Budget's push on urban and rural growth will help boost rural consumption and also increase discretionary spending.

This year's Budget has had a sharp focus on urban as well as overall infrastructure development. Urban housing needs of as many as 10 million urban poor and middle-class families are being addressed, with an investment outlay of ₹10 lakh crore.

In addition, the government's decision to allocate ₹2.66 lakh crore for rural development — including rural infrastructure — and its continued focus on rural infrastructure development are major steps in the right direction.

These measures would further boost overall consumer demand in the hinterland, which is already showing green shoots of revival.

Consumer goods companies

The above step will, in turn, have a positive impact on consumer goods companies with a strong rural footprint. We, for example, have been investing ahead of the curve to expand our rural presence, which has grown by 22,000 villages to 122,000 in the previous fiscal. These Budget measures will encourage us to further expand this coverage – as we are working towards enhancing our footprint to 130,000 villages this year.

THE BUDGET'S PUSH ON URBAN AND RURAL GROWTH WILL HELP BOOST RURAL CONSUMPTION AS WELL AS INCREASE DISCRETIONARY SPENDING

Education and skilling needs addressed

Increased allocation in the Budget towards education, skilling and employment, and special employment-linked incentive schemes for employees and employers aptly demonstrated the government mindset to significantly improve employment and employability in the country.

The Union Budget's special focus on skilling 2 million youth over the next five years through centrally-sponsored schemes, upgrading of 1,000 industrial training institutes (ITIs), and the provision of skilling loans are some steps in the right direction.

These steps will go a long way in driving consumerism. The support for higher education loans and the push for women in the workforce are other big pluses. The impact of these measures on skilling, employment, and job creation will be profound.

Tax rates and slab revisions

The government has increased standard deductions from ₹50,000 to ₹75,000, revised tax rates under the new tax regime, and slab revisions would result in savings of around ₹17,500 in net taxes in the hands of the individual. This would also mean more disposable income in the hands of more consumers and would lead to sustained demand for branded consumer goods.

Women empowerment, gender diversity

A highlight is the focus on enhancing women's participation in the workforce by investing in establishing working women hostels, creches, and women-specific skilling programmes. It is a progressive move that will help improve gender diversity in the workforce and create a supportive environment for women workers, fostering empowerment and economic independence. This will empower women to become more independent and earn a dignified living.

I feel that this year's Union Budget will help unlock our demographic dividend and pave the way for a brighter, more skilled future — or should I say the 'Amrit Kaal' — for our youth, preparing them to meet the demands of a dynamic and highly competitive world.

Transformative tax reforms welcome



DINESH KANABAR
CHIEF EXECUTIVE OFFICER, DHRUVA ADVISORS

The Finance Bill, 2024, introduces several direct tax amendments that streamline compliance, encourage investment, and broaden the tax net. These changes reflect a balanced approach to tax administration

THE FINANCE BILL, 2024, heralds several amendments aimed at refining and attempting to simplify India's direct tax regime to a large extent. The focus of the Bill is on enhancing the tax landscape, easing taxpayer difficulties, and rationalising provisions.

The Bill brings notable amendments to the capital gains tax regime, such as a uniform holding period for determining long-term capital gains (LTCG). While the period of holding for all listed securities remains 12 months, any other asset class held for more than 24 months will qualify for LTCG, simplifying the earlier disparate holding periods. On the tax rate front, especially for capital gains arising on listed securities (equity shares, equity-oriented mutual funds), the short-term capital gain (STCG) tax has been increased to 20% from 15%, and the LTCG tax raised to 12.5% from 10% (with marginal relief on basic exemption limit increased from ₹1 lakh to ₹1.25 lakh). The LTCG tax rate for assets other than listed securities has been reduced to 12.5% for all taxpayers without any indexation benefit. The government has thus adopted a give (reduced tax rate on LTCG) and take (indexation benefit/increased tax rate on listed securities) approach, while rationalising the capital gains tax regime.

Unlisted bonds/debentures (including those convertible into equity) shall be deemed to be taxed as STCG irrespective of their period of holding before transfer. This will affect private equity investments done through convertible debentures, which provide their own set of advantages commercially, to consider the tax impact before the same are offloaded as such.

Then there is taxability of buyback of shares, which, over the years, has undergone changes. Earlier, it was taxable as capital gains in the hands of shareholders. Now, buyback tax on distributed income is payable by the company undertaking buyback, and shareholders are exempt from taxation. The Bill (with effect from October 1, 2024) characterises buyback as the same as dividend income. While the entire buyback consideration is taxable as dividend income at applicable rates in the hands of shareholders, the cost pertaining to shares bought-back will be construed as capital loss for the shareholder which is available for set-off against other capital gains as per applicable provisions.

The most controversial taxation of share premiums received by privately held companies is proposed to be done away with. This amendment will simplify compliance, especially for startups and small businesses, encouraging capital formation and entrepreneurial growth.

The tax rate of foreign companies has been reduced to 35% from 40%, giving relief to their branch/permanent establishment operating in India. The withdrawal of 2% equalisation levy on e-commerce transactions with foreign players is a welcome decision. The levy was introduced as an interim measure until BEPS (Pillar 1 and Pillar 2) provisions are introduced. But the ambiguity surrounding the applicability, compliance and discharge of equalisation outweighed the intended increase in tax collection, resulting in its ultimate abolition.

There are considerable changes in terms of rationalisation and simplification of tax compliances, procedures and for reducing tax litigation. Major amongst them are reduction in TDS rates (from 5% to 2%) on various payments, reduced timelines for reassessments (from 10 years to 5 years) in specific cases involving income escaping assessment for more than ₹50 lakh and reintroduction of tax amnesty scheme (i.e. Vivad se Vishwas).

In summary, the Bill introduces direct tax amendments that streamline compliance, encourage investment, and broaden the tax net. These changes reflect a balanced approach to tax administration, promoting ease of doing business while ensuring robust revenue collection.

Budget needed a bold new vision



SALMAN SOZ
MEMBER, INDIAN NATIONAL CONGRESS

Continuity of an economic framework that has kept India in the throes of high unemployment, low personal savings, rising personal debt, and lacklustre private sector investments is not a recipe for prosperity

THE BESTTHING I can say about Nirmala Sitharaman's latest Budget is that it offers the country a sense of continuity. We have heard speeches like her latest one before. There is praise for the government, no account of past commitments, rhetoric of developed India, and virtue signalling of continuity. But continuity of an economic framework that has kept India in the throes of high unemployment, low personal savings, rising personal debt, and lacklustre private sector investments is not a recipe for prosperity. With India facing monumental challenges like climate change and tech disruption, the NDA's Budgets increasingly seem out of step with India's realities and ambitions. We need a different path.

As with most Budgets, there are aspects to like in this one. I like the idea of decriminalising TDS delays. I also like the announcement of a review of the Income Tax Act. I like the idea of an Employment-Linked Incentive scheme, something that the Congress Party's manifesto had promised. The government also announced an internship scheme.

The lowering of fiscal deficit is in part due to less-than-budgeted spending in schemes for insurance, housing, urban development, rural roads, education, etc, all of which serve the less well-off sections of society. For the most part, there is tinkering around the edges with a small tax benefit here and a new spending proposal there. It is not a remarkable Budget ... for the most part.

What is remarkable is that on the big issues that confront the economy, the Budget has little to offer. On jobs, the issues that matter are about weak private sector investment growth, the poor condition of the MSME sector, and lagging human capital development. Despite a massive tax cut and the quadrupling of corporate profits between 2020 and 2023, private investment has not picked up in a meaningful way.

MSMEs — crucial for employment generation — have been hit hard by pandemic and demonetisation before that. Many businesses struggle to access credit and sustain operations, and the Production-Linked Incentive scheme seems not to successfully cater to this sector.

The Budget is also remarkable for solidifying the approach to taxation that exacerbates economic inequality. In new India, taxation has a new hierarchy. At the top is income tax (19% of overall revenue). GST, which is mostly paid by the bottom 50% of Indians, accounts for 18% of revenue. Corporate tax is now in third place at 17% of revenue. It would have been nice of the finance minister to thank India's middle- and low-income classes for financing a large part of the government's Budget.

Finally, Budgets are an opportunity to reflect on the future. We face grave challenges in climate change and tech disruption. The finance minister did not coherently lay out the government's approach to these issues. Similarly, the government exhibits a lack of seriousness about tech disruption, which offers both opportunities and threats. The politics of Bihar and Andhra Pradesh received more attention than India's climate and tech challenges.

I conclude with what should be our starting point — education and health. While the central Budget is not the main driver of these sectors, national-level policies have increasingly infiltrated the domain of states. In the process, the BJP has created a messy human capital environment. We wait for the day when a new government will help unleash a progressive human capital revolution.

A step towards economic resurgence



RASHESH SHAH
CHAIRMAN, EDELWEISS

While the Budget lays foundation for growth, challenges remain. Private investment needs to pick up pace, and interest rates need to decline. Addressing current sluggishness in consumption is critical

THE UNION BUDGET 2024, presented by finance minister Nirmala Sitharaman, signifies a crucial juncture in India's economic trajectory. Characterised by fiscal prudence, structural reforms and social welfare initiatives, it can propel India towards a $4-trillion economy. It lays foundation for long-term growth, addressing immediate economic concerns and maybe with a potential real growth rate of 7-7.5%, while positioning India for sustained prosperity.

The government's commitment to fiscal discipline, targeting a fiscal deficit of 4.9% of GDP, is notable. This approach is essential for maintaining macroeconomic stability and attracting FDI. The huge increase in capital expenditure by 33% to ₹11.11 lakh crore underscores the government's focus on infrastructure development, job creation and economic stimulation, and will catalyse growth.

The government's plan to borrow ₹14.01 lakh crore can provide an impetus to bond markets. This move, coupled with targeted investments in infrastructure, sets the stage for robust economic revival.

There's emphasis on the housing sector. PMAY Urban 2.0 aims to provide housing for 1 crore poor and middle-class families, with an investment of ₹10 lakh crore aligning with the goal of "Housing for All" by 2030. This initiative is projected to significantly contribute to GDP growth, with the housing sector expected to account for 13% of GDP by 2030.

The proposed ₹1.5 lakh crore long-term interest-free loan for state governments will empower them to enhance infrastructure spending and implement critical reforms. It is expected to stimulate economic activity at the grassroots level.

The Budget introduces three Employment-Linked Incentive schemes, which incentivise job creation in manufacturing, provide wage subsidies for new workforce entrants, and support employers in hiring additional employees. The commitment to skilling is evident in the planned upgrade of 1,000 ITIs, skill loans up to ₹5 lakh, and financial support for higher education loans.

The Budget recognises the pivotal role of MSMEs in India's economic landscape. Measures to enhance credit access and simplify regulatory processes for MSMEs are timely. Initiatives such as the ₹100 crore credit guarantee scheme, increase in MUDRA Yojna loan limit, and the opening of 24 SIDBI branches are expected to provide substantial support to this sector.

By empowering MSMEs, the Budget aims to foster entrepreneurship, innovation and regional economic development.

There are measures to stimulate consumption, such as reducing personal income tax rates, increasing the standard deduction to ₹75,000, and implementing direct cash transfers. These are aimed at enhancing disposable income, driving both rural and urban consumption.

The emphasis on R&D in green technologies and AI positions India as a frontrunner in innovation. These investments are crucial for fostering a sustainable and technologically-advanced economy.

But challenges remain. Private investment needs to pick up pace, and interest rates need to decline, for sustained growth. Addressing the current sluggishness in consumption is also critical.

The Budget is reassuring on the India growth story. It addresses immediate concerns while laying the groundwork for long-term sustainable growth. The focus on fiscal discipline, infrastructure development, employment generation, MSME empowerment, and digital transformation is essential for enhancing India's economic resilience. As we move forward, it's crucial to monitor the implementation of these measures. By fostering a conducive environment for growth and innovation, India can thrive on the global stage.

Striking the right chord with tourism, technology and talent



RITESH AGARWAL
FOUNDER & GROUP CEO, OYO

INDIA'S STATUS AS an outlier amid global economic uncertainties is no accident. Stable political environment, high investment in public infrastructure and a demographic boom have set us apart. This year's Budget was an opportunity to build on that momentum, and finance minister Nirmala Sitharaman has hit the right notes.

Infrastructure is a priority with allocations aimed at improving connectivity and supporting regional growth. Tourism also found prominence, underscoring plans to promote India as a leading global destination, with the Economic Survey highlighting the surge in foreign tourist arrivals in 2023 — a total 9.2 million visitors, a year-on-year increase of 43.5%.

While that augurs well for our global standing, the real opportunity lies in the domestic circuit, especially with a rising middle-class that is not shy of spending on travel. Indians are moving beyond oft-travelled destinations, further expanding the potential of domestic tourism.

Infrastructure will be the cornerstone of tourism growth. This sustained infrastructure push would boost tourism and see the emergence of new tourist places, especially in rural and semi-urban India.

Spiritual tourism has picked up pace and it is encouraging to see the government retain that focus with plans to build corridors at the Vishnupad and Mahabodhi temples that will follow the Kashi Vishwanath Temple blueprint. Apart from cultural preservation, infrastructure projects in religious towns lead to broader regional development, with Varanasi and Ayodhya examples of such an approach.

It has been a difficult year for startups as some companies continue to reel from the slowdown in funding. Only two startups achieved unicorn status in 2023, a marked decrease from previous years when that figure stood at 23 and 39, respectively. The abolition of angel tax on all classes of investors could potentially be a major catalyst for the startup ecosystem.

FROM E-COMMERCE TO SPACE-TECH, START-UPS HAVE EMERGED AS TRAILBLAZERS, AND ARE POISED TO POWER THE NEXT WAVE OF GROWTH

As more Indian startups harbour global ambitions, the departure from angel tax would help reduce the financial burden on young startups and attract funding from beyond Indian shores.

From e-commerce to space tech, start-ups have emerged as trailblazers, pioneering innovation and problem-solving on a large scale. They are poised to power the next wave of economic growth.

As we set our sights on becoming the world's third-largest economy, it is worth noting that countries with a highly skilled workforce are better positioned to draw investments, spur innovation, and engage in profitable international trade. The Indian workforce is reported to have one of the largest skill gaps in the world, a problem that is exacerbated by socioeconomic disparities and constant migration of labour from one sector to another.

A new central scheme for skilling in collaboration with states that will equip 2 million youth over five years would go a long way in addressing that gap. The decision to offer internships to young job aspirants in '500 top companies' would enable us to build a future-ready workforce.

Among the standouts of the last decade or so has been the rapid digitalisation of the Indian society. India's robust digital public infrastructure (DPI) was unveiled before the global audience at last year's G20 Summit, and the finance minister's clarion call for private companies to develop DPI applications at scale would foster innovation. Aimed at areas such as e-commerce, education, health, logistics and urban governance, the initiative could boost fields like AI, with algorithms being eventually integrated into the DPI.

As India continues to lay the groundwork for a robust and inclusive economy, the vision of 'Viksit Bharat' is becoming a reality. With strategic investments in infrastructure, tourism, skilling, and technology, the nation is well-positioned to harness its demographic dividend.

UNION BUDGET 2024-2025

HOW THEY STACK UP

AGRI & FERTILISERS

THE BUDGET MAINTAINS the government's strong focus on agriculture, benefiting the fertiliser sector. Key initiatives include the release of 109 new high-yielding and climate resistant varieties for 32 field and horticultural crops to boost productivity. The Budget also envisages adoption of natural farming, balanced use of chemical fertilisers and proposal to set up 10,000 need-based bio input resource centres. The government has budgeted ₹1.19 trillion for urea subsidy and ₹45,000 crore for nutrient based subsidy. While this allocation is lower than the revised estimates of the previous fiscal year, ICRA estimates that it will be sufficient at current prices, with the government adjusting allocations as needed throughout the year.

Impact: **Neutral**

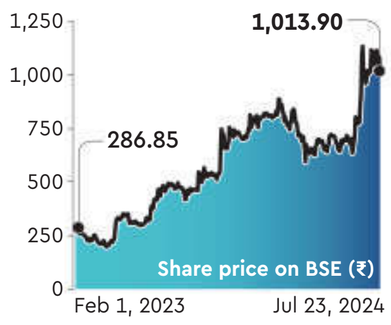
FACT

CLOSE : 1,013.90

-68.55 % CHG: -6.33

EPS (₹)	P/E	Div yield
6.1	168.0	0.1
RM Cost/ Sales*	Revenue growth*	PAT growth*
59.2	-18.4	-36.1

*For FY24 (in %)



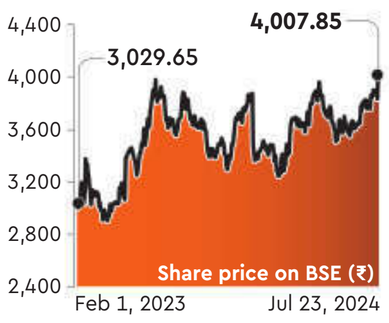
PI INDUSTRIES

CLOSE : 4,007.85

-0.85 % CHG: -0.02

EPS (₹)	P/E	Div yield
110.8	34.6	0.4
RM Cost/ Sales*	Revenue growth*	PAT growth*
46.7	18.1	36.8

*For FY24 (in %)



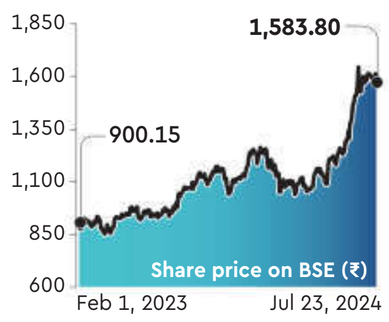
COROMANDEL INT'L

CLOSE : 1,583.80

-28.65 % CHG: -1.78

EPS (₹)	P/E	Div yield
55.6	28.7	0.4
RM Cost/ Sales*	Revenue growth*	PAT growth*
61.3	-25.5	-18.4

*For FY24 (in %)



PROPOSALS

- Focus on agricultural research to raise productivity
- Focus on adoption of natural farming and setting up 10,000 need-based bio input resource centre
- Creation of Digital Public Infrastructure for agriculture
- Provision of ₹1.52 trillion for agriculture and allied sectors
- Budgetary allocation of ₹1.64 trillion towards fertiliser subsidy
- Focus on achieving self-sufficiency in pulses and oilseeds to reduce the dependence on imports and create more pathways for value-added products such as plant proteins

CAPITAL GOODS

THE BUDGET SUSTAINS the government's strong focus on building and improving infrastructure with capital expenditure remaining elevated at ₹11.1 trillion. This is likely to boost demand for various engineering equipment and create a multiplier effect, thereby bolstering the order book position of companies in the capital goods sector. Further, continued focus on rooftop solar installations remains a positive for solar module manufacturers. This apart, announcements to set up power plants, including a new 2400 MW plant, along with another 800 MW plant based on advanced ultra super critical technology also augurs well for the order book. While all measures remain positive for the industry, the timely implementation will be key.

Impact: **Positive**

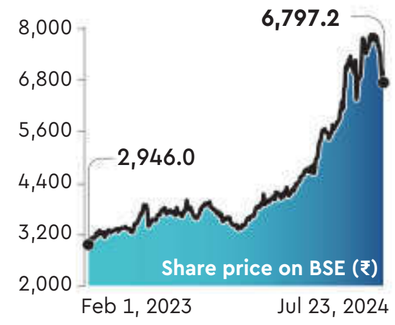
SIEMENS

CLOSE : 6,797.20

-227.05 % CHG: -3.23

EPS (₹)	P/E	Div yield
65.6	107.1	0.1
RM Cost/ Sales*	Revenue growth*	PAT growth*
22.9	21.5	55.4

*For FY24 (in %)



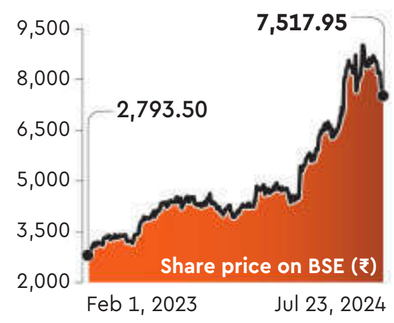
ABB

CLOSE : 7,517.95

-191.35 % CHG: -2.48

EPS (₹)	P/E	Div yield
69.0	111.7	0.3
RM Cost/ Sales*	Revenue growth*	PAT growth*
53.2	22.0	62.0

*For FY24 (in %)



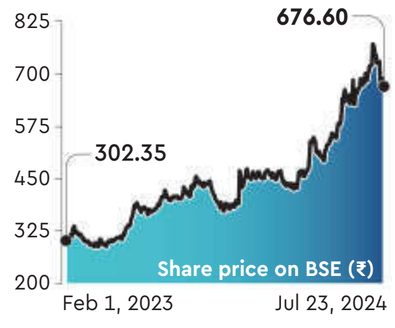
CG POWER & IND

CLOSE : 676.60

-13.20 % CHG: -1.91

EPS (₹)	P/E	Div yield
9.1	74.2	0.2
RM Cost/ Sales*	Revenue growth*	PAT growth*
67.0	15.4	13.2

*For FY24 (in %)



PROPOSALS

- Capital investment outlay of ₹ 11.1 trillion for FY2025; capital outlay of ₹2.5 trillion for railways
- Rooftop solarisation of 1 crore households, enabling them to generate up to 300 units a month per household
- Setting up of new power plants - thermal and advanced ultra super critical and focus on R&D of small and modular nuclear reactors, along with continued focus on addition of renewable capacities
- Government will partner with private sector to set up Bharat Small Reactors and in the research and development of small modular reactors.

INFRA & CONSTRUCTION

THE CAPITAL OUTLAY target of ₹11.11 trillion remained unchanged from FY2025 interim budget estimates (+16.9% hike over FY2024RE) and continues to bode well for the infrastructure and construction sectors. Government's allocation towards 'New Schemes' accounts for 6% of the overall ₹11.11 trillion of capex, which is a new inclusion in the Budget. Depending on the requirement, if any, the outlay under 'New Scheme' might be distributed to the other ministries during the fiscal. The central government's interest free loan to state governments for capital expenditure was increased to ₹1.50 trillion in FY2025BE, as compared to ₹1.06 trillion during FY2024RE, which will support infrastructure development.

Impact: **Positive**

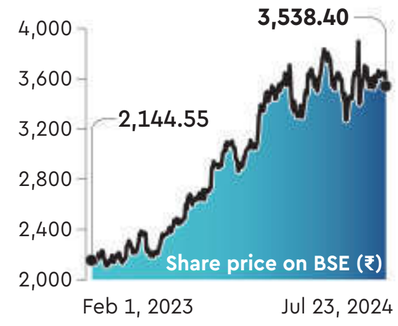
LARSEN & TOUBRO

CLOSE : 3,538.40

-113.05 % CHG: -3.10

EPS (₹)	P/E	Div yield
93.6	38.7	0.9
Devpt & constn cost/sales*	Revenue growth*	PAT growth*
24.8	20.6	25.2

*For FY24 (in %)



MACROTECH

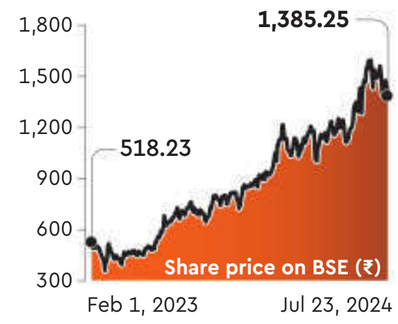
Macrotech Developers

CLOSE : 1,385.25

-46.75 % CHG: -3.26

EPS (₹)	P/E	Div yield
78.2	88.0	0.2
RM Cost/ Sales*	Revenue growth*	PAT growth*
0.0	8.9	18.1

*For FY24 (in %)



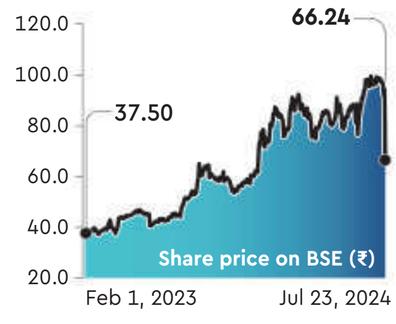
IRB INFRA

CLOSE : 66.24

-1.56 % CHG: -2.30

EPS (₹)	P/E	Div yield
25.6	67.6	0.4
RM Cost/ Sales*	Revenue growth*	PAT growth*
5.5	15.7	-15.9

*For FY24 (in %)



PROPOSALS

- Capital outlay for FY2025 BE is at ₹11.11 trillion, in line with interim budget, and 16.9% higher than FY2024 RE
- Special assistance as long term interest free loan to state increased to ₹1.5 trillion, as compared to ₹1.06 trillion during FY2024 RE
- Promotion of water supply and sewerage treatment projects for 100 large cities in partnership with state governments and multilateral development banks
- A capital outlay of ₹62,593 crore is proposed for 'New Schemes' under the Department of Economic Affairs

GOLD AND SILVER

GOLD PRICES, WHICH rose by 40% in last three years, to soften with reduction in customs duty, thus supporting overall demand for physical gold and jewellery. However, certain players in the industry, especially the ones who do not hedge the gold prices, could face some inventory losses in the near term.

Rationalisation in basic customs duty (BCD) and agriculture infrastructure and development cess (AIDC) to help accelerate the formalisation of the overall gold jewellery industry, enabling meaningful conversion of unorganised to organised trade. Safe harbour rates will encourage foreign mining companies to sell raw/ rough diamonds directly in India.

Impact: **Positive**

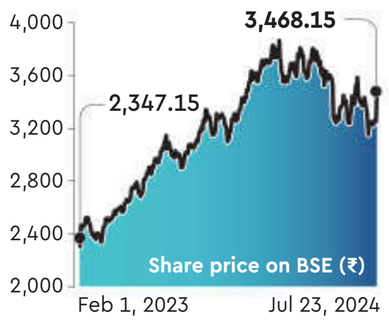
TITAN COMPANY

CLOSE : 3,468.15

215.55 % CHG: +6.63

EPS (₹)	P/E	Div yield
39.4	82.6	0.3
RM Cost/ Sales*	Revenue growth*	PAT growth*
77.2	23.3	7.6

*For FY24 (in %)



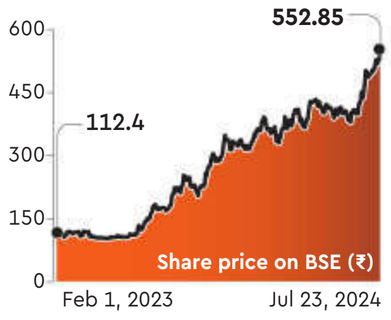
KALYAN JEWELLERS

CLOSE : 552.85

23.95 % CHG: +4.53

EPS (₹)	P/E	Div yield
5.8	91.3	0.2
RM Cost/ Sales*	Revenue growth*	PAT growth*
92.0	31.8	30.6

*For FY24 (in %)



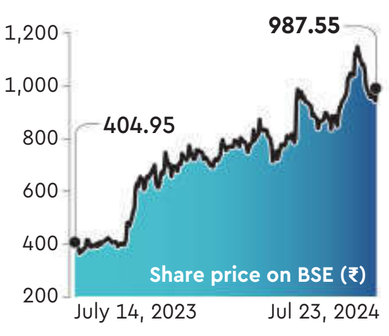
SENCO GOLD

CLOSE : 987.55

44.80 % CHG: +4.75

EPS (₹)	P/E	Div yield
23.3	40.5	0.1
RM Cost/ Sales*	Revenue growth*	PAT growth*
74.4	28.5	14.2

*For FY24 (in %)



PROPOSALS

- Reduction in basic customs duty (BCD) on gold and silver to 5% from the current level of 10% and agriculture infrastructure & development cess (AIDC) to 1% from 5%
- Safe harbour rates for foreign mining companies selling raw diamonds in India. Easy and timely availability of rough diamonds in India, which are currently being imported either directly from miners or through auction houses from trading hubs like Dubai, Belgium, among others
- Personal tax rate revision and higher standard deduction leading to better disposable income in the hands of consumers

POWER & RENEWABLES

THE BUDGET'S FOCUS with measures on green energy continue to reinforce the commitment towards achieving energy transition in the long run. The increased allocation to solar power sector including for promotion of rooftop solar scheme will aid the renewable capacity addition in the country. Further, the measures to promote the availability of critical minerals is expected to support the development of battery energy storage projects and reduce the cost of storage. This along with the policy to promote the development of pumped storage projects would facilitate the integration of renewables with the grid. Also, the increased allocation to the distribution sector will aid the state discoms to improve their operating efficiencies.capacity.

Impact: **Positive**

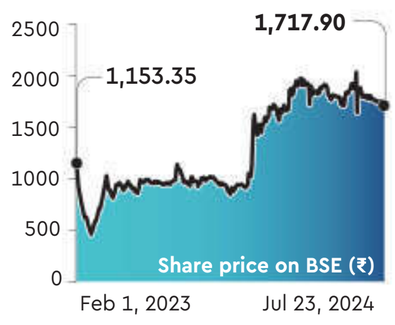
ADANI GREEN

CLOSE : 1,717.90

2.20 % CHG: +0.13

EPS (₹)	P/E	Div yield
8.1	212.2	0.0
RM Cost/ Sales*	Revenue growth*	PAT growth*
0.0	19.6	15.3

*For FY24 (in %)



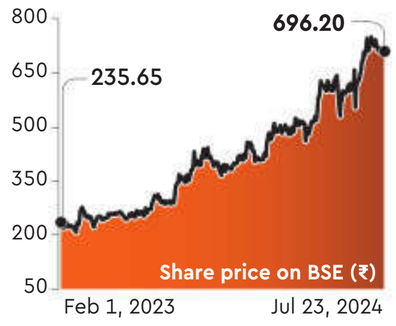
JSW ENERGY

CLOSE : 696.20

-13.70 % CHG: -1.93

EPS (₹)	P/E	Div yield
9.5	74.3	0.3
RM Cost/ Sales*	Revenue growth*	PAT growth*
0.0	11.2	24.3

*For FY24 (in %)



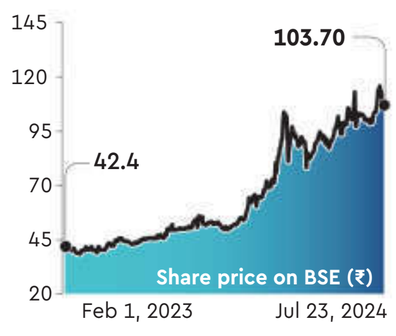
NHPC

CLOSE : 103.70

-3.55 % CHG: -3.31

EPS (₹)	P/E	Div yield
3.6	29.4	1.8
RM Cost/ Sales*	Revenue growth*	PAT growth*
0.0	-9.2	-7.1

*For FY24 (in %)



PROPOSALS

- Increased allocation for solar power sector with focus on PM Surya Ghar Muft Bijli Yojana
- Policy to promote pumped storage projects to facilitate the integration of renewables
- Critical mineral mission & exemption of customs duty on minerals
- New power project announcement and fiscal support for development of indigenous technology for ultra super critical thermal power plants
- Increased allocation for power distribution sector
- Exemption for goods used in manufacturing of solar cells & panels

REAL ESTATE

THE CONTINUED FOCUS on PMAY - Urban is likely to result in a positive for the affordable housing real estate segment. Further, the moderation in the stamp duty rates to have a positive impact for home buyers. However, the proposed revision in the personal income tax structure for individuals opting for the new tax regime will not have a material impact on the sector. Considering the long-terms returns on the residential real estate sector, despite a reduction in the long-term capital gains tax rate, the removal of indexation benefit at the time of sale of property is likely result in a higher tax outgo. The government has reduced the holding period for determining long-term capital gains for business trusts from 36 to 12 months. Hence, this is a negative for the sector.

Impact: **Neutral**

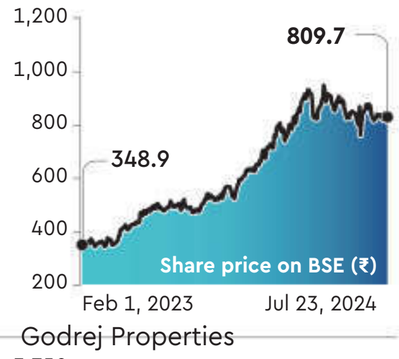
DLF

CLOSE : 809.70

-22.15 % CHG: -2.66

EPS (₹)	P/E	Div yield
10.8	75.3	0.6
RM Cost/ Sales*	Revenue growth*	PAT growth*
0.0	12.9	34.0

*For FY24 (in %)



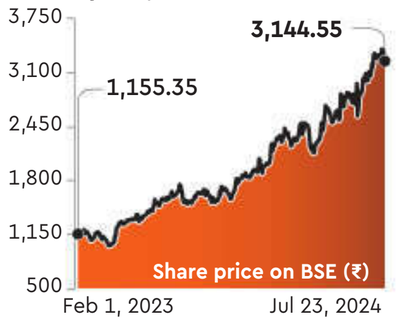
GODREJ PROPERTIES

CLOSE : 3,144.55

-95.90 % CHG: -2.96

EPS (₹)	P/E	Div yield
23.4	138.5	0.0
RM Cost/ Sales*	Revenue growth*	PAT growth*
223.6	34.8	26.9

*For FY24 (in %)



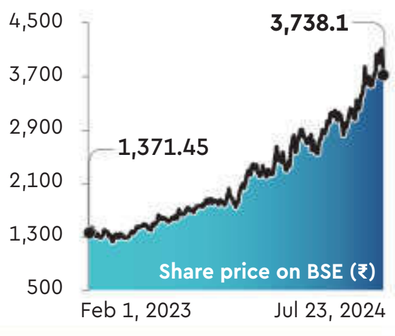
PHOENIX MILLS

CLOSE : 3,738.10

19.25 % CHG: +0.52

EPS (₹)	P/E	Div yield
61.5	64.4	0.1
RM Cost/ Sales*	Revenue growth*	PAT growth*
0.0	50.8	37.1

*For FY24 (in %)



PROPOSALS

- Under the PM Awas Yojana Urban 2.0, housing needs of 1 crore urban poor and middle-class families with an investment of ₹10 trillion over the next 5 years.
- Appeal to the state governments which charge high stamp duty rates to moderate the rates.
- Removal of indexation on sale of property; reduction in long-term capital gain tax rate to 12.5% from 20%.
- Increase in standard deduction under the new tax regime by ₹25,000; revision in personal income tax structure under the new tax regime.

IN THE NEWS

NCLT EXTENDS IIHL DEADLINE TO AUGUST 10

THE NATIONAL COMPANY Law Tribunal on Tuesday gave an extension to Hinduja Group-owned IndusInd International Holdings (IIHL) till August 10 to complete the formalities to implement the resolution plan for bankrupt Reliance Capital. The tribunal, headed by Justice Virendrasingh G Bist and Prabhat Kumar, directed IIHL to deposit the equity component of ₹2,750 crore in the escrow account by July 31. IIHL proposes to fund the resolution plan through ₹7,300 crore borrowing from the lenders and ₹2,750 crore through equity.

PIRAMAL CAPITAL RAISES $300 MN VIA DOLLAR BONDS

PIRAMAL CAPITAL and Housing Finance has raised $300 million by issuing its debut sustainability bonds maturing in three years and six months at 7.95%, IFR, a Thomson Reuters publication, reported late Monday. The final coupon on these Regulation-S bonds was inside the initial guidance of 8.25%, IFR reported, quoting people with knowledge of the transaction.

ICICI PRU LIFE Q1 PAT RISES 9% TO ₹224.34 CRORE

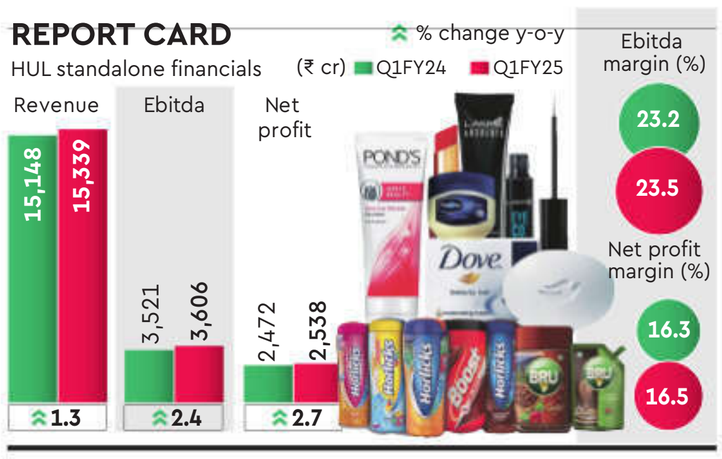
ICICI PRUDENTIAL Life Insurance on Tuesday reported a 9% increase in profit after tax (PAT) for the June quarter at ₹224.34 crore. The life insurance major had reported a net profit of Rs 206.19 crore in the year-ago period. Its net premium income increased to ₹7,875 crore from the ₹7,020 crore a year earlier, it said in a regulatory filing.

CCI CLEARS MANIPAL GROUP'S AAKASH ACQUISITION

THE COMPETITION COMMISSION of India on Tuesday said it has given its nod to Manipal Health Systems and Ranjan Pai's MEMG Family Office LLP for the proposed acquisition of a stake in Byju's owned-Aakash Educational Services. Manipal Health Systems operates hospitals and provides healthcare services, while MEMG (Manipal Education and Medical Group) Family Office LLP belongs to the Pai Family Group which offers consultancy services.

HUL Q1 revenue up 1.3%, profit meets estimates

VIVEAT SUSAN PINTO
Mumbai, July 23



THE COUNTRY'S LARGEST consumer goods company, Hindustan Unilever (HUL), saw its first-quarter standalone net profit (Q1FY25) rise 2.7% year-on-year to ₹2,538 crore, meeting street estimates for the period. A poll of analysts by Bloomberg had pegged Q1 profit at ₹2,561 crore.

The company indicated in a post-results media call on Tuesday that it was closely monitoring rural areas, which had shown "some green shoots of recovery" in the last few months.

Revenue, which includes the sale of products and other operating income, rose 1.3% year-on-year to ₹15,339 crore in Q1, which was in line with analysts' estimates of ₹15,325 crore for the period. Volume growth for the June quarter stood at 4% versus 3% seen in the same period last year.

Q1 volume growth was also ahead of the 2% volume growth the company saw for three straight quarters between Q2FY24, Q3FY24 and Q4FY24.

HUL's CEO & MD Rohit Jawa admitted on the media call that market volume recovery had been gradual in the last two years and lower than its expectations.

"Market volume growth has been lower than what we would have liked due to the impact of sustained high inflation combined with erratic weather patterns. Consequently, rural growth which used to surpass urban growth had lagged behind urban over the last one year. In the last few months, there is some progress in rural areas," Jawa said.

Earnings before interest, tax, depreciation and amortization (Ebitda) rose 2.4% year-on-year to ₹3,606 crore, in line with street estimates of ₹3,614 crore for the period. Ebitda margin at 23.5% increased by 30 basis points year-on-year. One basis point is one-hundredth of a percentage point.

"We continue to focus on operational excellence and build back our gross margins with a substantial part of this being reinvested behind brands and capabilities," Jawa said.

Revenue for the home-care division — the biggest contributor to the topline — grew 4.6% year-on-year to ₹5,675 crore in the June quarter, while foods and beverages rose 1.4% versus last year to ₹3,850 crore.

The beauty and wellbeing segment grew 3.09% year-on-year to ₹3,199 crore and personal care revenue slipped 4.48% in Q1 versus last year to ₹2683 crore.

Shares of HUL closed trade 1.17% up on the BSE on Tuesday to ₹2,766.50 on a day when FMCG stocks were the top sectoral gainers due to the thrust on consumption in the Union Budget 2024. In the last month, HUL shares have rallied 13.3% on the BSE.



ROHIT JAWA,
CEO & MD, HUL

RURAL GROWTH WHICH USED TO SURPASS URBAN GROWTH HAD LAGGED BEHIND URBAN OVER THE LAST ONE YEAR

Buy back shares allotted to Saluja: Irdai to Religare arm

AKSHATA GORDE
Mumbai, July 23

THE INSURANCE REGULATORY and Development Authority of India (Irdai) has directed Religare Enterprises subsidiary Care Health Insurance (CHIL), to buy back 7.57 million shares allotted to Rashmi Saluja, the non-executive director and chairperson of Religare Enterprises, and levied a penalty of ₹1 crore for failing to obtain prior approval for such remuneration.

"The issuance of stock options of the company to Dr Rashmi Saluja in her capacity as the executive chairperson of Religare Enterprises is in violation of the Insurance Regulatory and Development Authority Act," the order said on Tuesday.

CHIL has been ordered to repurchase the shares allotted to Saluja at ₹45.32 each within 30 days from the date of the order and cancel any unexercised or unvested options within 15 days, the order said. Future grants of stock options to her have been prohibited. The company has to pay the penalty within 45 days, charging it to shareholders' accounts.

In 2019, Irdai had permitted Saluja's appointment for her common director role in Care Health and Religare Finvest Limited. However, in 2021, the insurer's request to grant stock options to Saluja was rejected by the regulator. Despite this, Care Health issued 22.7 million Employee Stock Ownership Plans (ESOPs), of which Saluja exercised 7.57 million shares by October 2023.



Rashmi Saluja, executive chairperson, Religare Enterprises

Care Health had said that Saluja was granted ESOPs in her capacity as executive chairperson of Religare Enterprises and not as non-executive director of Care Health.

Irdai did not accept this explanation, deeming it a defiance of the regulations. The regulator also added that any decision by the board of the insurer, including remuneration, payment, perquisites, or any other benefit, monetary or otherwise, to any board member, MD & CEO should only be implemented after prior approval from the insurance regulator.

Bajaj Finance net profit rises 14% to ₹3,912 cr

AGENCIES
New Delhi, July 23

BAJAJ FINANCE ON Tuesday reported a net profit of ₹3,912 crore for the April-June quarter. The non-bank lender said it expects to see normalisation in loan losses only from October, after it missed first-quarter profit estimates due to higher provisions.

Net Interest Income, or the core income of the non-bank lender stood at ₹8,365 crore, which was also largely in-line with the CNBC-TV18 poll estimate of ₹8,445.1 crore. On a year-on-year (y-o-y) basis, Bajaj Finance's net profit increased by 13.8%, while Net Interest Income increased by 24.5%.

Bajaj Finance's asset quality remained stable with Gross NPA at 0.86% from 0.85% last quarter, while Net NPA stood at 0.38% from 0.37% in the March quarter.

In its quarterly business update released earlier this month, Bajaj Finance reported a 10.4% growth in new loans booked to 109.7 lakh from 99.4 lakh in the same period last year.

On a sequential basis, that number was up 39%.

QUICK PICKS

M&M Finance profit rises 45% in Q1

NBFC MAHINDRA & Mahindra Financial Services (M&M Finance) on Tuesday reported a 45% YoY rise in its net profit for the quarter ended June 2024 at ₹513 crore.

MakeMyTrip posts $21 mn profit in Q1

MAKEMYTRIP REPORTED a profit of $21 million for the June quarter. The company said its June quarter profit included income tax expenses of $8.5 million due to a reversal of the deferred tax assets. **FE BUREAU &**

PLI for toys, leather & footwear gets nod

MUKESH JAGOTA
New Delhi, July 23

THE GOVERNMENT WILL introduce the production-linked incentive (PLI) scheme for the toys and leather and footwear sectors, with a total outlay of over ₹6,000 crore, according to the budget documents. Both schemes are set to run until 2031-32.

The PLI for toys will have an outlay of ₹3,489 crore, while the footwear and leather sector will receive ₹2,600 crore. These schemes are pending cabinet approval, with a token allocation provided for this year. Several other sectors, including furniture, bicycles, chemicals and construction equipment, have also requested PLI schemes. However, there is no indication that the government has made any decisions regarding their demands.

Currently, PLI schemes for 14 sectors, with an outlay of ₹1.97 trillion, are operational. Adding the two new sectors will increase the allocation for the scheme launched in 2020. Of the total allocation, only 5% of the funds have been disbursed as incentives to beneficiaries. This financial year, the incentive outgo is expected to reach ₹14,182 crore, up from ₹8,000 crore in FY24. In FY23, the incentive payout under the scheme was ₹2,900 crore.

The incentive payout is projected to increase in the coming years as production begins or ramps up in many units. By December 2023, around ₹1.07 trillion had been invested by PLI companies, generating incremental sales of over ₹9 trillion and creating 700,000 jobs.

The PLI scheme was first launched in March 2020 for 3 products: raw materials for the pharma industry, medical devices & large-scale electronics manufacturing.

Byju's moves NCLAT Chennai against insolvency proceedings

ANEES HUSSAIN
Bengaluru, July 23

BELEAGUERED EDTECH FIRM Byju's on Tuesday moved the National Company Appellate Tribunal (NCLAT), Chennai, challenging the order of the NCLT Bengaluru that admitted an insolvency plea against its parent company 'Think and Learn,' legal news portal Bar and Bench reported.

The edtech company's counsel Pramod Nair made an urgent mention before a bankruptcy appellate tribunal to list the plea for hearing. Nair emphasised the urgency, citing the need to pay salaries to thousands of employees.

The decision of the NCLAT, comprising judicial member Sharad Kumar Sharma and technical member Jatindranath Swain, to list the matter comes after the National Company Law Tribunal (NCLT) Bengaluru admitted an insolvency plea filed by the Board of Control for Cricket in India (BCCI) on July 16. The cricket body's claim stems from unpaid dues of ₹158 crore related to sponsorship rights.



By admitting BCCI's plea, the NCLT triggered the corporate insolvency resolution process under the Insolvency and Bankruptcy Code (IBC) for Think and Learn. As mandated under the IBC, the NCLT appointed a resolution professional, Pankaj Srivastava, to manage all affairs of the company in the interim.

The edtech firm initially approached the Karnataka High Court but subsequently withdrew its petition to appeal at the NCLAT. When questioned about this move, Nair urged for an early hearing, which the bench agreed to.

Meanwhile in a parallel legal battle, the Qatar Investment Authority (QIA) has moved the Karnataka High Court in a case that will be heard on July 25. In this case, QIA has sought to compel Byju Raveendran to disclose his personal assets and prevent him from selling, pledging or transferring these assets. The fund is attempting to claim personal assets of up to $235.19 million from Raveendran.

The Qatar fund has previously made a series of investments in Byju's, beginning in 2019 and then again in 2022.

SC rules out cancellation of NEET-UG

ANEES HUSSAIN
New Delhi, July 23

IN A MAJOR setback to unsuccessful aspirants of NEET-UG 2024, the Supreme Court on Tuesday dismissed the pleas seeking cancellation and re-test of the controversy-ridden exam, holding that there was no evidence on record to conclude that it was "vitiated" on account of "systemic breach" of its sanctity.

The interim verdict, to be followed by a detailed and reasoned order, came as a shot in the arm for the embattled NDA government and the National Testing Agency (NTA), which were facing strong criticism and protests, on streets and in Parliament, over alleged large-scale malpractices like question paper leak, fraud and impersonation in the prestigious test held on May 5.

Over 23 lakh students took up the National Eligibility-cum-Entrance Test-Undergraduate (NEET-UG) in 2024 for admissions to MBBS, BDS, AYUSH and other related courses.

A bench comprising Chief Justice D Y Chandrachud and Justices JB Pardiwala and Manoj Misra concluded the four day-long proceedings where they heard submissions from a battery of lawyers, including Solicitor General Tushar Mehta, appearing for the Centre and the NTA, and senior advocates Narender Hooda, Sanjay Hegde and Mathews Nedumapra.

Instead of reserving the verdict, the bench re-assembled around 4:50 p.m. and started dictating the order, saying, "In a matter like this final conclusions of the court be recorded at the present stage since there is an urgent need to provide certainty and finality to the dispute which has occurred and affects the career of over 2 million students." Referring to its independent scrutiny of the data placed by the NTA and others, the CJI said, "At the present stage, there is absence of material on record to lead to conclusion that the result of the examination is vitiated or that there is systemic breach of the sanctity of the exam." The data on record is "not indicative of a systemic leak of the question paper which would indicate a disruption of the sanctity of the examination", the bench said.

It said ordering the test afresh would be replete with serious consequences for over 24 lakh students who appeared in the examination.

That, the court said, will cause "disruption of admission schedule, cascading effects on the course of medical education, impact on availability of qualified medical professionals in the future and be seriously disadvantageous for the marginalised groups for whom reservation was made in allocation of seats.

FROM THE FRONT PAGE

Small gets a big push

SITHARAMAN SAID THE fiscal consolidation path set in 2021 "has served our economy well", and revived the pledge to the fiscal deficit target of to 4.5% in FY26 under a medium-term plan. The endeavour would be to keep the deficit in such levels that the Union government's debt will be "on a declining path" as a fraction of GDP. This strategy, rather than laying a definitive fiscal glide path for the period after FY26, would give the government the requisite leeway on capex budgets.

The market volatility was mainly ascribed to the proposed changes to the taxation of capital gains. Tax on short-term tax capital gains from listed securities will go up from 15% to 20%, and the impost on long-term gains arising from listed securities and most other financial assets, from 10% to 12.5%. At the same time, the tax on long-term gains from unlisted securities will reduce to 12.5% from 20%, bringing parity. Since the indexation benefit will go away, no scope is left for investors to ward off a loss, by refreshing value. Small investors have, however, only to benefit from this overdue streamlining aimed at removing the arbitrage among asset classes, since the exemption threshold for long-term tax will rise to ₹1.25 lakh from ₹1 lakh.

The Budget also hiked the securities transaction tax on futures and options, in a bid to discourage retail investors from taking bets in this high-risk market. Sitharaman's decision to tax proceeds of share buybacks at the hands of recipients, by treating them akin to dividend receipts, could hit promoters of information technology and other cash-rich firms, where the practice is most in vogue.



The minister announced abolition of the angel tax – introduced in 2012 to tax investment made in closely-held companies in excess of fair market value – a move that will help bolster the start-up ecosystem. Similarly, the end of the equalisation levy (Google tax) on digital services rendered to India consumers from foreign companies, would be a gain for global tech firms, aggressive on the buoyant India market.

However, the Budget was silent when India will usher in the so-called Pillar-I under the OECD multilateral tax framework aimed at apportioning corporate tax proceeds among jurisdictions. Uncertainty also remains on if India will adopt OECD's Pillar 2, which seeks to ensure that multinationals pay a minimum 15% tax in each country of operation. There is a great deal of uncertainty about the Pillar solutions, as some western countries too have lately turned ambivalent.

A host of changes in the rates of customs duty, including a reduction in tariffs on gold, silver and mobile phones, was made, in keeping with the goal of encouraging domestic value creation. While the minister said a more substantive restructuring of the import tariff structure would be undertaken by the last leg of the year, the average tariffs would need to fall for greater openness to the external world.

A clutch of steps to reduce tax litigation and ease compliance including the re-introduction of "Vivad Se Viswas" scheme, is welcome; the promised re-drafting of the Income Tax Act, 1962, kindles hope.

The Budget was upfront in listing out financial support to Bihar and Andhra Pradesh, where the ruling BJP's key alliance partners are in power. But this is unlikely to have implications large enough to upset the stated fiscal objectives. This is because investments via central PSEs and the Centre's mediation of multilateral finance on behalf of these states would form large part of the assistance.

While the prime minister said the Budget would "empower sections of society", and lay the foundation for a developed India, the Opposition called it "an exercise to save the government" and appease allies, at the cost of other states, adding that the government's response to the unemployment crisis was "too little" to make an impact.

Next-gen reform moves

States would get to decide how to spend most of this fund.

States would be incentivised to complete land-related reforms and actions, both in rural and urban areas, within the next three years through appropriate fiscal support.

These reforms will take in land administration, planning and management, and urban planning, usage and building bylaws. For rural land, the government plans to assign unique identification numbers and establish a new land registry that will be linked to a farmer registry to help credit flow.

Rural land-related actions will include assignment of Unique Land Parcel Identification Number (ULPIN) or Bhu-Aadhaar for all lands, digitisation of cadastral maps, survey of map sub-divisions as per current ownership, establishment of land registry, and linking to the farmers' registry. These actions will also facilitate credit flow and other agricultural services, the Budget speech said.



On labour reforms, she said, the government will facilitate the provision of a wide array of services to labour, including those for employment and skilling. A comprehensive integration of e-shram portal with other portals will facilitate such a one-stop solution. Open architecture databases for the rapidly changing labour market, skill requirements for available job roles, and a mechanism to connect job aspirants with potential employers and skill providers will be covered in these services, she said.

Under capital- and entrepreneurship-related reforms, the government would come up with a financial sector vision and strategy document to prepare the sector in terms of size, capacity and skills to set the agenda for the next five years.

Sting in the tail for investors

However, the bigger worry is that the rise in the LTCG tax may not be the last one. Most experts believe that going forward, the rate may be increased further to 15% or more in the coming Budgets — a situation that will put further pressure on investors.

A tax expert said when taxation figures are not in round number like 10-20%, the general understanding is that they will be increased over the long run.

As Andrew Holland, CEO, Avendus Capital Alternate Strategy, said the market should not ignore the direction of where capital gains tax is heading in the future.

The good news is that the capital gains limit, which will not attract any tax, has been increased from ₹1 lakh to ₹1.25 lakh. But many have expressed dismay that these guidelines are coming into effect immediately. Since the normal Budget happens in February, investors are able to rethink their positions and adjust finances before April 1, when the new guidelines get implemented. Now, investors will not get the opportunity to readjust their positions.

Since March 2020, the number of demat account has risen four times – from 36 million to 160 million in June 2024. Investors have enjoyed exceptionally good returns in the past couple of years. The Sensex has returned 18% and 21%, respectively, in the past two years.

Harris in race, Trump attacks may worsen

Prosecutor-vs-felon contest may appeal to undecided voters

NEW YORK TIMES
July 23

DONALD J. TRUMP AND his political team spent nearly two years tailoring a campaign to defeat an old white male president who is conspicuously frail and who most Americans had told pollsters they doubted could handle another four-year term.

Suddenly, Trump faces a starkly different opponent: a vice president who is a Black woman, nearly 20 years younger, and who brings her own strengths and weaknesses but who adds new uncertainty into what had been a remarkably static race. Allies of Harris have already telegraphed that she will run a campaign framed around a "prosecutor versus felon" theme, highlighting her experience as a prosecutor and underscoring the fact that Trump has been indicted in multiple jurisdictions and convicted of 34 felonies.



The prosecutor-versus-felon approach may appeal to undecided voters who had been sour on both Trump and President Biden. It may also goad Trump, who reacts strongly to criticism, into resurrecting the language he has used against other Black female prosecutors, such as Letitia James in New York and Fani Willis in Georgia, both of whom he has called "racist" & attacked in personal terms.

In a preview of what's to come, Harris made the prosecutor's attack line explicit during an appearance on Monday, describing her past as the district attorney of San Francisco and the attorney general of California.

US Secret Service director quits after Trump assassination bid

THE DIRECTOR OF the Secret Service on Tuesday said she is resigning following the assassination attempt against former President Donald Trump that unleashed intensifying outcry about how the agency tasked with protecting current and former presidents could fail in its core mission.

Kimberly Cheatle, who had served as Secret Service director since August 2022, had been facing growing calls to resign and several investigations into how the shooter was able to get so close to the Republican presidential nominee at an outdoor campaign rally in Pennsylvania.

"I take full responsibility for the security lapse," she said in an email to staff. "In light of recent events, it is with a heavy heart that I have made the difficult decision to step down as your director."

Cheatle's departure was unlikely to end the scrutiny of the long-troubled agency after the failures of July 13.

—AP

Bangladesh unrest: 123 Malaysians return home

MALAYSIA EVACUATED 123 of its citizens from Bangladesh on Tuesday in response to violent unrest that has killed dozens of people. Home Minister Saifuddin Nasution greeted the evacuees, including 80 students, at the Kuala Lumpur International Airport after they landed on a chartered AirAsia plane.

More than 50 Malaysians opted to stay in the country due to work or study, officials said.

A controversial system for allocating government jobs has triggered violent protests in Bangladesh, with clashes between police and mainly student protesters killing more than 100 people, according to local media. There was apparent calm after Bangladesh top court scaled back the quota in a ruling issued Sunday. The protests have posed the most serious challenge to Bangladesh's government since PM Sheikh Hasina won a fourth consecutive term in January elections that the main opposition groups boycotted. Universities have been closed, the internet has been shut off and the government imposed a national curfew, and deployed military forces to maintain order. **—AP**



IN THE NEWS

WIZ CALLS OFF $23-BN DEAL WITH GOOGLE, PIVOTS TO IPO

WIZ HAS REJECTED a reported $23 billion acquisition proposal from Google parent Alphabet — as the cybersecurity startup pivots back to a previously-planned initial public offering, according to a company memo seen by CNBC and others.

COCA-COLA BETS ON PRICE HIKES, ADVERTISING BLITZ

COCA-COLA RAISED its annual sales and profit forecasts on Tuesday, as the beverage maker expects to benefit from price hikes and an advertising blitz, mainly in international markets where demand for its sodas and juices has been relatively strong. Shares of Coca-Cola rose nearly 2% as the company also posted a surprise increase in second-quarter revenue.

GM SLAMS BRAKES ON SELF-DRIVING VEHICLE

GENERAL MOTORS' CRUISE self-driving unit will focus its development efforts on a next-generation Chevrolet Bolt as it indefinitely delays its planned Origin vehicle that would not have a steering wheel, the automaker said on Tuesday.

SPOTIFY REPORTS RECORD QUARTERLY EARNINGS

SPOTIFY POSTED A record quarterly profit slightly ahead of analyst expectations on Tuesday, pushing its shares up more than 14% in premarket trading. The Swedish audio-streaming giant sought to reduce costs through layoffs and cuts to its marketing budget last year, while trying to grow its user base through promotions and new investments in podcasts.

LOCKHEED MARTIN LIFTS 2024 SALES TARGET

US DEFENCE FIRM Lockheed Martin raised its annual sales target on Tuesday, following the unexpected resumption of deliveries of its F-35 aircraft after the Pentagon began accepting the jets last week. It expects 2024 sales to be between $70.5 billion and $71.5 billion. **AGENCIES**

Motilal Oswal Finvest Limited
CIN: U65100MH2006PLC165469
Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025. Tel: +91-22-7193 4200, Website: https://mofinvest.motilaloswal.com/

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Motilal Oswal Finvest Limited ("the Company") hereby informs that the Board of Directors of the Company at their Meeting held on Tuesday, July 23, 2024, have, inter-alia, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2024 ("Results") along with Limited Review Report issued by Statutory Auditors of the Company.

In compliance with the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), the aforesaid Results are now being made available through Quick Response Code ("QR Code") given below and the same are also published on the websites of the Company (https://mofinvest.motilaloswal.com/) and the stock exchange i.e. BSE Limited (https://www.bseindia.com/stock-share-price/debt-other/scripcode/724980/debt-corp-announcements/).

Path: (https://mofinvest.motilaloswal.com =>Investor Relations=> financial performance=>financial results)

Scan the QR code to view Results on Website of the Company

Scan the QR code to view Results on Website of BSE Ltd

For and on behalf of the Board of Directors of Motilal Oswal Finvest Limited
Sd/-
Harsh Joshi
Whole Time Director
DIN: 02951058
Place: Mumbai, Date: July 23, 2024

AUTOLINE INDUSTRIES LIMITED
Regd. Office: S. Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Tal. Khed, Dist. Pune - 410 501. | **Tel :** +91 - 2135 - 635 865 / 6
Email : investorservices@autolineind.com | **Website :** www.autolineind.com | **CIN :** L34300PN1996PLC104510

NOTICE OF POSTAL BALLOT

Members of the Company are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, and General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 December 31, 2020, General Circular Nos. 10/2021 and 20/2021 dated June 23, 2021 and December 8, 2021 respectively issued by the Ministry of Corporate Affairs ("MCA General Circulars"), the Notice of Postal Ballot dated July 19, 2024 of the Company ("Notice") seeking consent of members only through electronic means ("Remote E-voting") has been dispatched to the Members on July 23, 2024 through e-mail to all its members who have registered their email IDs with the Depositories through the concerned Depository Participants and/or with the Company/ Company's Registrar and Share Transfer Agent ("RTA"), Link Intime India Pvt. Ltd. for the businesses set out therein. The voting rights of each member shall be in proportion to their shares in the total paid-up equity share capital of the Company as on July 19, 2024 ("the Cut-off date"). A person who is not a member as on the Cut-off date should treat this notice for information purpose only.

The Company has availed the facility from National Securities Depository Services Limited ("NSDL") forfacilitating e-voting, to enable the members to cast their votes electronically. The Voting period will commence on Wednesday, July 24, 2024 (9:00 A.M. IST) and will end on Thursday, August 22, 2024 (5:00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or dematerialized form, as on Cut-off date i.e. July 19, 2024, may cast their vote only through electronic means. Please note that E-voting shall not be allowed after 5:00 p.m. (IST) on August 22, 2024. Once the vote on the Resolution is cast, the Members shall not be allowed to change it subsequently.

The Members are requested to note that:

I. The detailed instructions and manner in which the members, who hold shares in demat form or in physical form, can cast their vote through remote e-voting are set out in the Notice dated July 19, 2024. The members who have not received Notice may download it from the website of the Company www.autolineind.com or from the website of NSDL at www.evoting.nsdl.com or send a request to the Company at investorservices@autolineind.com.

II. The members who are holding shares of the Company as on the cut-off date, whether their e-mail addresses are registered/available with the Company or not, can cast their vote electronically, in the manner as set out in the Notice and the Notice can be downloaded/ received as per the instruction mentioned above.

III. The Members holding shares in physical mode and have not registered their e-mail address and in consequence could not receive the Postal Ballot Notice, are requested to send details of their folio number along with self-attested copy of their PAN card at the Company's e-mail investorservices@autolineind.com or at the RTA's e-mail pune@linkintime.co.in for registration of their e-mail id.

IV. The Members holding shares in demat mode are requested to register or update their e-mail address, if not done earlier, with Depository through concerned Depository Participants with whom they maintain their demat account.

The Company has appointed Mr. Sunil Nanal, Partner, M/s KANJ & Co LLP, (Membership No. FCS: 5977) (CP No. 2809), Pune to act as scrutinizer, to scrutinize the E-voting Process. The Scrutinizer will submit his report to the Chairman or in his absence, to any other person authorized by him, after completion of the scrutiny of votes received through E-voting and the result of the same will be announced on or before 5:00 P.M. of Wednesday, August 24, 2024 at the Registered Office of the Company. The result of the Postal Ballot shall be displayed on the Notice Board at the Registered Office of the Company and also be hosted on the Company's website: www.autolineind.com as well as on the website of NSDL i.e.,www.evoting.nsdl.com besides being communicated to the Stock Exchanges.

For any queries/grievances connected with voting by electronic means, the members may write to Mr. Vinod Kumar Sharma, Company Secretary and Compliance Officer at the Registered office address of the Company or send an e-mail to investorservices@autolineind.com or contact on Phone No. 02135-635858 or may also contact Mr. Sandip Pawar, Team Member, Link Intime India Pvt. Ltd., Block no. 202, Akshay Complex, Near Ganesh Temple, off Dhole Patil Road, Pune - 411001, E-mail-id: pune@linkintime.co.in, Phone: (020) 26160084/26161629. Members may also refer to the Frequently Asked Questions (FAQs) e-voting manual available at www.evoting.nsdl.com under downloads section or contact NSDL by e-mail at evoting@nsdl.co.in or call on 18001020990 and 1800224430.

For Autoline Industries Limited
Sd/-
Vinod Kumar Sharma
Company Secretary & Compliance Officer
Mem. No. 47945

Place :Pune
Date : July 24, 2024

Gujarat NRE Coke Limited – in Liquidation
PUBLIC NOTICE OF AUCTION

Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation ("GNCL")**, is being sold **'via e-Auction'** under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	**Thursday, August 22, 2024, from 11:00 AM to 5:00 PM.** Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	**Block A:** 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. **Block B:** Investments in Unlisted Equity Shares (For details please refer process memorandum on the website www.gujaratnrecoke.com)
3	Reserve Price	**Block A:** INR 37,02,59,100/- (Rupees Thirty-seven Crores Two Lakh Fifty-Nine Thousand One Hundred Only) **Block B:** INR 1,73,48,434/- (Rupees One Crore Seventy-Three Lakh Forty-Eight Thousand and Four Hundred and Thirty-Four Only)
4	Earnest Money Deposit	**Block A:** INR 3,50,00,000/- (Rupees Three Crores Fifty Lakh Only) **Block B:** INR 17,00,000/- (Rupees Seventeen Lakh Only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website www.gujaratnrecoke.com
6	Last date for submission of eligibility documents	Friday, August 09, 2024
7	Declaration of Qualified Bidder	Monday, August 12, 2024
8	Last date for submission of EMD	On or before 07:00 PM Tuesday, August 20, 2024

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com/liquidator.gncl@decoderesolvency.com

Place: Kolkata
Date: July 24, 2024

Sumit Binani Liquidator
sumit_binani@hotmail.com
IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025

VIVIMED LABS LIMITED
(CIN:L02411KA1988PLC009465)
Vivimed

Registered office: Plot No.78-A, Kolhar Industrial Area, Bidar-585403, Karnataka
Corporate office: D.No.6-3-866/1/G1, 3rd Floor, GMR Towers, Greenlands, Begumpet, Hyderabad, Telangana – 500 016, India.
Tel No.: 91-40-6608 6608, **E-mail:** Yugandhar.Kopparthi@vivimedlabs.com

NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING TO BE HELD THROUGH VC / OAVM

Notice is hereby given that the Extra-Ordinary General Meeting ("EGM") of the Members of Vivimed Labs Limited ("the Company") will be convened on Wednesday, August 14, 2024 at 03.00 PM IST, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the EGM.

The Company has sent the EGM Notice on or before Monday, July 22, 2024, through electronic mode to all the Members whose e-mail IDs are registered with the Company's Registrar & Share Transfer Agent, M/s.Aarthi Consultants Private Limited/ Depository Participant (s) in accordance with the Circular issued by the Ministry of Corporate Affairs vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (other applicable circulars of MCA) and General Circular no. 09/2023 dated September 25, 2023 ("MCA Circulars") and other applicable circulars/Notices issued by the Securities and Exchange Board of India (SEBI) ("Circulars"). The EGM Notice is also available on the website of the Company at www.vivimedlabs.com, websites of the stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com. Notice is also hereby given that pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company has fixed the cut-off date as August 07, 2024 for the purpose of identification of shareholders to cast their vote electronically.

Pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, members are provided with the facility to cast their vote electronically through e-voting services provided by the CDSL on all resolutions as set forth in the EGM Notice. The voting rights of the members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on August 07, 2024 ("cut-off date").

The remote e-voting period commences on Sunday, August 11, 2024 at 09:00 A.M. IST and will end on Tuesday, August 13, 2024 at 5.00 p.m. IST. During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled by CDSL thereafter. Those Members, who shall be present in the EGM through VC/OVAM facility and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the EGM.

The members who have cast their votes by remote e-voting prior to the EGM may also attend/ participate in the EGM through VC/OAVM but shall not be entitled to cast their votes again.

The manner of remote e-voting and voting at the EGM by members holding shares in dematerialized mode, physical mode and process to register e-mail addresses for members who have not registered their email addresses is provided in the Notice of the EGM.

Any person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as on the cut-off date; may obtain the log in ID and password by sending a request to helpdesk helpdesk.evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote e-voting, then he/she can use his/her existing User ID and password for casting the votes.

In case Member(s) have not registered their e-mail addresses with the Company/ Depository, please follow the below instructions to register e-mail address for obtaining Notice of EGM and login details for e-voting –

a. For members holding shares in Physical mode - please provide necessary details like Folio No., Name of shareholder by e-mail to Yugandhar.Kopparthi@vivimedlabs.com.
b. Members holding shares in Demat mode can get their E-mail ID registered by contacting their respective Depository Participant or by e-mail to Yugandhar.Kopparthi@vivimedlabs.com.

In case you have any queries pertaining to e-voting, members may refer Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or write e-mail to helpdesk.evoting@cdslindia.com or contact Mr.Rakesh Dalvi, Authorised Representative, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or call 1800225533.

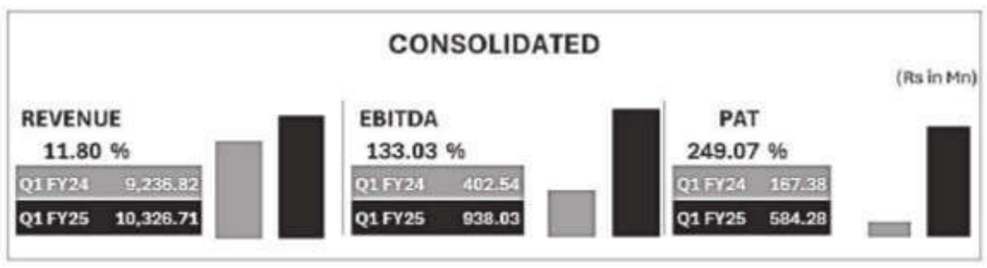
By Order of the Board
For Vivimed Labs Limited
Sd/-
Yugandhar Kopparthi
Company Secretary

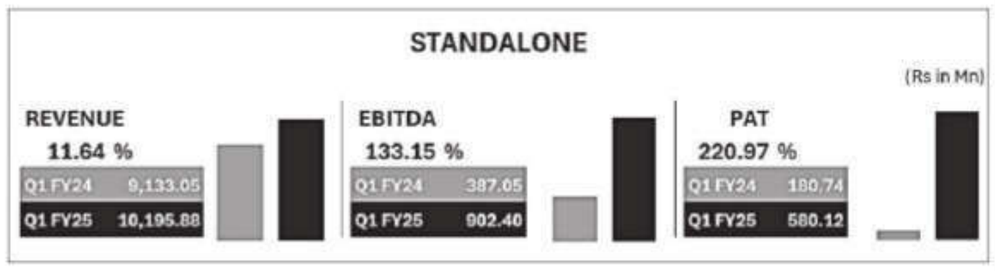
Place: Hyderabad
Date: 22.07.2024

Heritage
HEALTH AND HAPPINESS

HERITAGE FOODS LIMITED

CIN: L15209TG1992PLC014332
Registered & Corporate Office: # H. No.8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India
www.heritagefoods.in - Tel: 040 - 23391221/23391222, Email- hfl@heritagefoods.in





EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Amount in millions of ₹ unless otherwise stated)

Particulars	CONSOLIDATED				STANDALONE			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	**30.06.2024 (Unaudited)**	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
Total income from operations (net)	**10382.32**	9550.85	9263.30	38058.69	**10252.21**	9401.27	9160.75	37462.74
Net Profit/ (Loss) for the period (before tax and exceptional items)	**777.77**	548.29	235.30	1450.87	**765.78**	537.50	246.95	1441.89
Net Profit/ (Loss) for the period before tax (after exceptional items)	**777.77**	548.29	235.30	1450.87	**765.78**	369.55	246.95	1273.94
Net Profit/ (Loss) for the period (after tax and exceptional items)	**584.28**	404.97	167.38	1065.49	**580.12**	233.37	180.74	910.38
Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	**581.66**	396.57	166.66	1054.91	**577.50**	225.16	180.02	899.99
Equity Share Capital	**463.98**	463.98	463.98	463.98	**463.98**	463.98	463.98	463.98
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)				7,617.61				7,571.00
Earning per share (of Rs.5/-each)								
Basic :(Rs.)	**6.30**	4.36	1.80	11.48	**6.25**	2.51	1.95	9.81
Diluted :(Rs.)	**6.30**	4.36	1.80	11.48	**6.25**	2.51	1.95	9.81

Notes :

1. The unaudited financial results for the quarter ended 30 June 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 23 July 2024.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board of Directors
Sd/-
N. BRAHMANI
Executive Director
DIN: 02338940

Date : 23 July 2024
Place : Hyderabad

VASCON

VASCON ENGINEERS LIMITED

CIN: L70100PN1986PLC175750

Registered and Corporate office : Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 411014. Tel.: +91 20 3056 2200.
E-mail : compliance.officer@vascon.com,
Website : www.vascon.com; www.bseindia.com; www.nseindia.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the Extra-ordinary General Meeting of the Members of Vascon Engineers Limited will be held on **Friday, August 16, 2024 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") ("EGM" /"the Meeting")** in respect of the business as set out in the EGM Notice to transact the business set out in the notice for the EGM ("Notice of EGM") in compliance with applicable provisions of the Companies Act, 2013 read with rules issued there under, and MCA issued General Circular No. 14/2020 dated April 8, 2020, General Circular No 17/2020 dated April 13, 2020, General Circular No 22/2020 dated June 15, 2020, General Circular No 33/2020 dated September 28, 2020, General Circular No 39/2020 dated December 31, 2020, General Circular No 10/2021 dated June 23, 2021, General Circular No 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") read with Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 (collectively referred to as "SEBI Circulars") without the personal presence of the members at the meeting.

The Company has electronically sent the Notice of the EGM along with the Explanatory Statement on **Tuesday, July 23, 2024** to all the Members who have registered their e-mail addresses with the Company / Depositories / Depository Participants / Registrar and Transfer Agents. The Notice of the

EGM is also available on the Company's website at **https://www.vascon.com/investors** and on the website of Stock Exchanges i.e. BSE Limited & National Stock Exchange of India Limited at **www.bseindia.com** & **www.nseindia.com** and on the website of Kfin Technologies Limited (Kfin) at **https://evoting.kfintech.com/** respectively.

In accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided electronic voting facility to its Members through Kfintech.

The details with respect to e-voting are as follows:

Date and time of commencement of remote e-voting	**Monday, August 12, 2024 at 9.00 am. (IST)**
Date and time of end of remote e-voting	**Thursday, August 15, 2024 at 5.00 pm. (IST)**
Cut-off date for the EGM (e-voting)	**Friday, August 09, 2024**

Members may note that only persons whose names appear in the Register of Members or the list of beneficial owners furnished by National Depository Services Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the aforesaid cut-off date i.e. **Friday, August 09, 2024** shall be entitled to vote on the resolution set out in the Notice. Once the vote on a resolution is cast by a Member, he/she would not be allowed to change the same subsequently. Remote e-voting will be disabled by Kfintech after **5.00 p.m. on Thursday, August 15, 2024.**

The Members who have cast their vote through remote e-voting may also attend the EGM but shall not be entitled to cast their vote again. The Members attending the EGM who have not cast their votes through remote e-voting will be able to vote through ballot during the EGM.

Members who have not registered their email address or those who have acquired shares after the dispatch of Notice of EGM and who continue holding shares as on the cut-off date i.e **Friday, August 09, 2024** can obtain/generate the User Id and password as per the instructions provided in the Notice of the EGM. A person already registered for e-voting can use his/her existing User ID and password for casting the vote.

The process for registration of email id for obtaining Notice of EGM and user id/password for e-voting is explained in detailed in the Notice of the EGM.

In case of any query, Members may refer to the Frequently Asked Questions (FAQ) for Members available on **https://evoting.kfintech.com/** or contact 1800-309-4001 or contact Ms. Rajitha Cholleti, Deputy Vice President- Corporate Registry, or send their queries to Kfintech at their address: Selenium Building, Tower- B, Plot No. 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana India – 500 032.

For **Vascon Engineers Limited**
Sd/-
Neelam Pipada
Company Secretary and Compliance Officer
(ACS31721)

Place : Pune
Date : 23rd July 2024

nuvama

Nuvama Wealth and Investment Limited

(Formerly known as Edelweiss Broking Limited)

Corporate Identity Number : U65100MH2008PLC425999
Regd. Off: 801-804, Wing A Building No 3, Inspire BKC, G Block Bandra Kurla Complex, Bandra East, Mumbai 400051.
Tel: 022 6620 3030 | Website: www.nuvamawealth.com

Financial Results for the quarter ended June 30, 2024

(₹ in Million, except per share data)

	Particulars	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Total income from operations	3,801.24	4,135.42	3,231.75	14,810.12
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	568.10	503.63	509.75	2,384.34
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	568.10	503.63	509.75	2,384.34
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	422.60	374.12	378.65	1,776.99
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	417.99	375.04	378.65	1,778.24
6	Paid-up equity share capital (Face Value of ₹10/- Per Share)	4,304.54	4,304.54	4,304.54	4,304.54
7	Reserves (excluding Revaluation Reserves)	4,757.10	4,311.73	2,887.41	4,311.73
8	Securities premium account	599.70	599.70	599.70	599.70
9	Net worth[1]	9,061.64	8,616.27	7,191.95	8,616.27
10	Paid-up Debt Capital / Outstanding Debt	29,137.15	29,617.49	29,006.39	29,617.49
11	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
12	Debt Equity Ratio[2]	3.22	3.44	4.03	3.44
13	Earnings Per Share (₹) (Face Value of ₹ 10/- each)				
	- Basic (Refer note 5)	0.98	0.87	0.88	4.13
	- Diluted (Refer note 5)	0.98	0.87	0.88	4.13
14	Capital Redemption Reserve	NA	NA	NA	NA
15	Debenture Redemption Reserve	132.93	132.93	207.83	132.93
16	Debt Service Coverage Ratio (DSCR)[3]	0.04	0.04	0.04	0.15
17	Interest Service Coverage Ratio (ISCR)[4]	1.87	1.74	1.97	1.94

[1] Net worth = Equity Share Capital + Other Equity

[2] Debt-Equity Ratio = Total Debt (Debt securities + Borrowings (other than debt securities)) / Net worth

[3] Debt Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact + Total Debt)

[4] Interest Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact)

Notes:

1. The above is an extract of the detailed format of quarter ended June 30, 2024 financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the financial results are available on the website of the Stock exchange (www.bseindia.com) and the Company's website (www.nuvamawealth.com).
2. For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE) and on the Company's Website and can be accessed on the URL (www.nuvamawealth.com).
3. The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meetings held on July 22, 2024.
4. The above financial results of the Company for the quarter ended June 30, 2024 have been subjected to limited review by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.
5. Earnings per share for the quarters are not annualised.

For and on behalf of the Board of Directors

Sd/-
Rahul Jain
Managing Director & Chief Executive Officer
DIN : 00387505

Mumbai, July 22, 2024

MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397
Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025. Telephone No.: +91 22 7193 4200 / 4263; Fax No.: +91 22 5036 2365;
E-mail: shareholders@motilaloswal.com; Website: www.motilaloswalgroup.com

NOTICE OF THE NINETEENTH ANNUAL GENERAL MEETING TO BE HELD THROUGH ELECTRONIC MODE

Notice is hereby given that:

A) ANNUAL GENERAL MEETING:

The **Nineteenth Annual General Meeting ("AGM")** of **Motilal Oswal Financial Services Limited ("the Company")** is scheduled on **Wednesday, August 14, 2024 at 11:00 a.m. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and various subsequent Circulars latest being 09/2023 dated September 25, 2023 and such other related circulars issued from time to time (collectively referred to as "MCA Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated May 12, 2020, January 15, 2021 and various subsequent Circulars latest being dated October 07, 2023 (collectively referred to as "SEBI Circulars"), without the physical presence of the Members at a common venue. The venue of the AGM shall deemed to be the Registered Office of the Company.

As permitted by the MCA and SEBI, the Notice of the AGM along with the Annual Report for the financial year 2023-24 has been sent through electronic mode (via e-mail) only on Tuesday, July 23, 2024 to those Members, whose names appear in the Register of Members/Beneficial Owners maintained by the Company/ Depositories as on BENPOS date i.e. Friday, July 19, 2024 and whose e-mail addresses were registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. The Notice and Annual Report is also available on the website of the Company at www.motilaloswalgroup.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

B) PROCEDURE FOR JOINING THE AGM THROUGH VC/OAVM:

The Members will be provided with a facility to attend the AGM through VC/OAVM through the e-Voting system provided by NSDL. The link for VC/OAVM will be available 15 minutes before the scheduled time of the AGM in the Shareholders/Members login where the EVEN of the Company i.e. 129414 will be displayed. The instructions for joining the AGM are given in the Notice of the AGM. The Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

C) PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM:

In compliance with the provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act, Secretarial Standard on General Meetings ("SS-2") and Regulation 44 of the Listing Regulations (as amended from time to time) and as per the MCA Circulars, the Company is offering "Remote e-Voting facility" (e-Voting from a place other than venue of the AGM) prior to the date of the AGM and "e-Voting facility" during the AGM to its Members in respect of all businesses to be transacted at the AGM. For this purpose, the necessary arrangements have been made by the Company with NSDL to facilitate Remote e-Voting and e-Voting during the AGM. The instructions for Remote e-Voting and e-Voting during the AGM are given in the Notice of the AGM.

The Member whose name appears on the Register of Members/Beneficial Owners maintained by the Company/Depositories as on cut-off date i.e. **Wednesday, August 07, 2024** will only be considered for the purpose of Remote e-Voting and e-Voting during the AGM. Person(s) who is not the Member as on cut-off date should treat this Notice of the AGM for information purpose only.

The Remote e-Voting period commences on **Saturday, August 10, 2024 at 09:00 a.m. (IST)** and ends on **Tuesday, August 13, 2024 at 05:00 p.m. (IST).** The Remote e-Voting shall be disabled by NSDL after aforesaid period.

The Members who are attending the AGM through VC/OAVM, can cast their vote during the AGM electronically on the businesses specified in the Notice of the AGM through e-Voting facility. However, only those Members/ Shareholders, who will be present in the AGM through VC/OAVM and have not casted their vote on the Resolutions through Remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting during the AGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for the Members and e-Voting user manual for the Members available at the download section of www.evoting.nsdl.com or call on.: 022-4886 7000 or send a request to Ms. Veena Suvarna at evoting@nsdl.com.

The Members who have not registered their e-mail address and holding Equity Shares in Demat form are requested to register their e-mail address with the respective Depository Participant ("DP") and the Members holding Equity Shares in physical Form may get their e-mail address registered with the Registrar and Share Transfer Agent ("RTA") of the Company i.e. Link Intime India Private Limited by raising an e-mail query following is the link: https://liiplweb.linkintime.co.in/rnthelpdesk/Service_Request.html. The Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, Mobile Number and E-mail Id, etc.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through Remote e-Voting and e-Voting during the AGM and attending the AGM through VC/OAVM.

For Motilal Oswal Financial Services Limited
Sd/-
Kailash Purohit
Company Secretary & Compliance Officer

Place: Mumbai
Date: July 23, 2024

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE NO. 18

Declaration of Income Distribution cum Capital Withdrawal ("IDCW") in Canara Robeco Mutual Fund Schemes:

Notice is hereby given that the Board of Trustees of Canara Robeco Mutual Fund has declared IDCW in the following schemes, subject to availability of distributable surplus:

Scheme Name	Investment Plan/Option	IDCW (₹ per unit)	Face Value (₹ per unit)	NAV Per Unit as on 22.07.2024 (₹)
Canara Robeco Consumer Trends Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.48	10.00	48.2900
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.87	10.00	87.1100
Canara Robeco Focused Equity Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.17	10.00	17.4200
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.18	10.00	18.4100
Canara Robeco Value Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.18	10.00	18.1300
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.19	10.00	18.9900
Canara Robeco Multi Cap Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.14	10.00	13.8400
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.14	10.00	14.0500
Canara Robeco Short Duration Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment) Option	0.06	10.00	15.3150
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.06	10.00	17.4627
Canara Robeco Conservative Hybrid Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment) Option	0.10	10.00	13.5941
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.10	10.00	16.6252
Canara Robeco Equity Hybrid Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment) Option	0.75	10.00	102.9600
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.60	10.00	133.6800

Pursuant to payment of dividend/IDCW, the NAV of the IDCW option of the schemes would fall to the extent of payout and statutory levy (if any).

Record Date for the purpose of distribution of dividend/IDCW is July 26, 2024, or the next business day if the record date happens to be a non-business day. All unit holders, under the abovementioned Plan/Option, whose names appear on the register of unit holders of the Scheme as on the record date, are eligible for the dividend/IDCW.

The Dividend/IDCW declared out of the Distributable Surplus of the abovementioned Schemes will be paid net of tax deducted at source (TDS) as applicable, to those unit holders whose names appear in the register of unit holders as on the Record Date.

Declaration of dividend/IDCW is subject to availability of distributable surplus on the record date/ex-dividend date.

In case the distributable surplus is less than the quantum of dividend/IDCW on the record date/ex-dividend date, the entire available distributable surplus in the Scheme/plan will be declared as dividend/IDCW.

SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated 5th October 2020 on review of Dividend option(s)/ Plan(s) in case of Mutual Fund Schemes shall be applicable for calculation of distributable surplus.

In view of individual nature of tax consequences, each investor is advised to consult his/her own professional financial/tax advisor.

Unit holders are requested to visit www.canararobeco.com to claim their Unclaimed Redemption & Dividend/IDCW amounts and follow the procedure prescribed therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)
Sd/-
Authorised Signatory

Date: 23-07-2024
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHARE INDIA SECURITIES LIMITED

Corp. Office: A-15, Sector-64, Noida, Uttar Pradesh-201301
SEBI Regn No.: INZ000178336 (Stock Broker),
IN-DP-32-2015 (Depository Participant)

PUBLIC NOTICE

This is to inform that, certain whatsapp/ telegram groups are wrongfully and deceptively using the brand name, logo of Share India along with name & image of senior officials of Share India to deceive the general public in believing it to be associated with us.

Investors and general public are hereby informed that Share India does not have any association and/or relation, directly or indirectly with such private groups in any capacity.

Share India will not be liable in any manner of financial loss and/ or consequence of dealing with such groups. Please note that any person dealing with them will be dealing at their own risk and responsibility. For more details, kindly refer **https://www.shareindia.com/cyber-fraud-alert**.

For Share India Securities Ltd
Sd/-
Vikas Aggarwal
Compliance Officer

Date: 24.07.2024

DEEPAK INDUSTRIES LIMITED

CIN No. L63022WB1954PLC021638
Registered office: 62, Hazra Road, Kolkata-700 019
Corp. Office: 16, Hare Street, Kolkata- 700 001
website: www.dil-india.com Email : secretary@dil-india.com Phone No.033-4014 2222

NOTICE

NOTICE is hereby given that the 69th Annual General Meeting ('AGM') of the Members of Deepak Industries Limited will be held on Wednesday, the 21st day of August 2024 at 12.30 p.m. (IST) through Video Conferencing / Other Audio Visual Means ('VC/OAVM') in compliance with the applicable provisions of the Companies Act, 2013 (the Act), Listing Regulations and Circulars dated 25th September 2023 read with General Circulars dated 28th December, 2022, 5th May 2022, 14th December 2021, 13th January, 2021, 8th April 2020, 13th April 2020 and 5th May 2020, (collectively referred to as 'MCA Circulars') issued by the Ministry of Corporate Affairs, Government of India and SEBI circulars dated 7th October, 2023 read together with circulars dated 5th January, 2023 , 13th May, 2022, 15th January, 2021 and 12th May, 2020.

In compliance with aforesaid circulars, Notice of AGM along with the Annual Report is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depository Participants. Members may note that the Notice of AGM and Annual report will also be available on the Company's website at www.dil-india.com , website of stock exchange i.e. The Calcutta Stock Exchange Limited (CSE) at www.cse-india.com and on the website of CDSL at www.evotingindia.com.

Eligible members who have not yet registered/updated their e-mail addresses and mandate for receiving dividends directly in their bank accounts through Electronic Clearing Service (ECS) or any other means are requested to update their PAN, KYC, Bank details, Nomination details etc. by submitting the relevant forms to the Company's Registrar and Transfer Agent (RTA) M/s Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata- 700001, if the shares are held in physical form and with their Depository Participant ("DP"), if the shares are held in demat form. The relevant forms for submission to RTA can be downloaded by visiting this link www.mdpl.in . Members holding shares in physical form or who have not registered their email addresses with the Company can cast their vote through remote e-voting or through the e-voting system during the meeting as per the procedure given in the AGM notice which will be made available on the Company's website viz. www.dil-india.com .

For Deepak Industries Limited
Sd/-
Nikita Puria
Company Secretary
ACS: 35481

Date : 23rd July, 2024
Place: Kolkata

smc finance

MONEYWISE FINANCIAL SERVICES PVT. LTD.

CIN : U51909DL1996PTC353582
REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi,Central Delhi DL 110005 IN
Phone No : 011-30111000 | email : nbfccare@smcfinance.com | website : www.smcfinance.com

Extract of unaudited financial results for the quarter ended June 30, 2024

(₹ IN LAKHS)

SR. No.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023* (Unaudited)	March 31, 2024 (Audited)
1	Total Income from Operations	6,010.80	6,288.80	4,269.28	20,454.54
2	Net Profit for the period (before Tax and Exceptional Items)	2,093.09	2,395.96	1,360.72	6,817.24
3	Net Profit for the period before Tax (after Exceptional Items)	2,093.09	2,395.96	1,360.72	6,817.24
4	Net Profit for the period after Tax (after Exceptional Items)	1,646.83	1,946.70	1,103.65	5,397.63
5	Total Comprehensive Income for the period [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	1,645.47	1,912.36	1,113.28	5,392.18
6	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69
7	Reserves				39,959.47
8	Net worth	44,594.78	43,742.01	39,339.39	43,742.01
9	Paid up Debt Capital / Outstanding Debt	80,140.23	81,710.63	61,967.41	81,710.63
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	1.78	1.84	1.56	1.84
12	Earnings per share (EPS) (in ₹)				
	(a) Basic EPS	3.77	4.46	2.53	12.82
	(b) Diluted EPS	3.77	4.46	2.53	12.82
13	Capital Redemption Reserve	-	-	-	-
14	Debenture Redemption Reserve	-	-	-	-

* restated, refer note 3

Notes:

1. The above unaudited results have been reviewed and approved by the Board of Directors at its meeting held on Monday, the 22nd day of July, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
2. The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smcfinance.com.
4. For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on Investor Corner Section of our website www.smcfinance.com.
5. All the secured listed/unlisted non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and such other sums as mentioned therein.

For and on behalf of the Board

Place : New Delhi
Date : 22nd July, 2024

sd/-
Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

sd/-
Pranay Aggarwal
(Director)
(DIN:07827697)

sd/-
Abhishesh Jha
(CFO)

ASK
DRIVING SAFETY THROUGH INNOVATION

ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)
CIN: L34300DL1988PLC030342
Regd. Office: Flat No. 104, 929/1, Naiwala, Faiz Road,Karol Bagh, New Delhi-110005.
Tel: 011-28758433, **E-mail:** roc@askbrake.com, **Website:** www.askbrake.com

NOTICE OF 36TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **36th Annual General Meeting ("AGM")** of the Members of ASK Automotive Limited ("the Company") will be held on **Wednesday, 21st day of August 2024 at 10:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")** to transact the business, as set out in the Notice convening the AGM. This is in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular 09/2023 dated September 25, 2023 and other circulars issued by the Ministry of Corporate Affairs ('MCA') and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by Securities and Exchange Board of India (hereinafter collectively referred to as "Circulars") which has permitted to hold the AGM through VC/OAVM, without the physical presence of the Members at a common venue and allowed the companies to send their Annual Report in electronic mode.

In compliance with the aforesaid Circulars, Notice of AGM along with the Annual Report for the Financial Year 2023-24 shall be sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories within the prescribed timelines. The Notice of AGM and the Annual Report for Financial Year 2023-24 shall also be available on the Company's website viz. www.askbrake.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

Members can attend and participate in the AGM through the VC/OAVM facility only and their attendance shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The instructions for joining the AGM are provided in the Notice of AGM.

Remote e-voting facility is provided to Members to cast their votes on any of the resolutions set out in the Notice of the AGM. Members have option to cast their vote using the remote e-voting facility prior to AGM or during the AGM. Detailed procedure for remote e-voting shall be provided in the Notice of AGM. The remote e-voting period shall commence on Saturday, 17 August 2024 at 9:00 A.M. (IST) and ends on Tuesday, 20 August 2024 at 5:00 P.M. (IST).

Members holding shares in dematerialized mode, are requested to register their E-mail addresses and mobile numbers with their relevant Depositories, through their depository participants and Members, if any holding shares in physical mode are requested to furnish details in prescribed Form ISR-1 and other forms to Company's Registrar and Share Transfer Agent ('RTA'), Link Intime India Private Limited, for receiving the Notice of AGM and Annual Report for the Financial Year 2023-24 along with instructions for e-voting and participating in the AGM through VC/OAVM facility.

The Members may note that the Board of Directors of the Company at their meeting held on 18 May 2024, recommended final dividend of Re.1 per equity share on the face value of Rs. 2 per equity share. The final dividend, if approved by the Members in the ensuing AGM, will be paid to Members whose names appear in the Register of Members as on Friday, 9 August 2024 (i.e. Record Date).

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rates. For the prescribed rates for various categories, please refer to Income Tax Act, 1961 and the Finance Act, 2020, of the respective years. The shareholders are requested to update their PAN with the Depository Participants (if shares held in dematerialized form) and the Company/RTA (if shares are held in physical form).

To enable the Company to determine the appropriate TDS/withholding tax rate applicability, Members are requested to submit the requisite documents with the Company's RTA by e-mail at askdivtax@linkintime.co.in or upload the documents on https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html latest by 11:59 p.m. (IST) on Friday, 2 August, 2024.

By the order of the Board of Directors
For **ASK Automotive Limited**
Sd/-
Rajani Sharma
VP (Legal), Company Secretary & Compliance Officer

Place: Manesar, Gurugram
Date: 23 July, 2024

BOMBAY CYCLE & MOTOR AGENCY LIMITED

Regd. Off: 534, S.V.P. Road, Opera House, Mumbai – 400 007.
CIN: L74999MH1919PLC000557
Tel.: (022) 23612195/96/97 E-mail: investors@bcma.in
Website: www.bcma.in.

NOTICE

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the equity shares of those members who have not encashed or claimed dividend for seven consecutive years or more are liable to be transferred to the Investor Education and Protection Fund Authority (IEPF).

In compliance with the said Rules, the Company has dispatched individual notices to all the concerned Members whose shares are liable to be transferred to IEPF. Full details of such Members are made available on the Company's website at www.bcma.in.

In this connection, the concerned Members may please note the following -

(a) For Members holding shares in physical form - The Company would issue new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF as per Rules & upon such issue, original share certificate(s) registered in their name will stand automatically cancelled and be deemed non-negotiable.

(b) For Members holding shares in electronic form - Their demat account will be debited for the shares liable for transfer to IEPF.

In case the Company does not receive any valid claim from the concerned shareholders by September, 11, 2024, the Company shall with a view to comply with the Rules, transfer the unclaimed dividend and the corresponding equity shares to IEPF, without any further notice. No claim shall lie against the Company in respect of the unclaimed dividend and the shares transferred to IEPF. However, the unclaimed dividend and the shares transferred to IEPF including all the benefits accruing on such shares, if any, can be claimed back by the concerned shareholders from IEPF after following the procedure prescribed by the Rules.

In order to receive the correspondence, if any, from the Company in a timely manner, Members are requested to register their e-mail addresses with the RTA (in case of shares held in physical form) by sending a request on csg-unit@linkintime.co.in and your Depository Participant(s) (in case of shares held in dematerialized form).

For Bombay Cycle & Motor Agency Ltd.,
Sd/-
Nidhi Agarwal
Company Secretary & Compliance Officer

Place : Mumbai
Dated : July 24, 2024

एसजेवीएन लिमिटेड SJVN Limited

(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
(A Joint Venture of Govt. of India & Govt. of H.P.)
CIN No. L40101HP1988GOI008409

NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice is hereby given pursuant to provisions of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time. The IEPF Rules, amongst other matters, provide that all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, shall be transferred in the name of Investor Education and Protection Fund (IEPF).

Adhering to the requirements as set out in the IEPF Rules, the Company has also communicated individually to concerned shareholders at their latest available addresses, whose shares are due for transfer to IEPF Authority under the said rules for taking appropriate action.

Further, in terms of relevant IEPF Rules, the Company has also uploaded details (including DP & Client ID/Folio Number) of concerned shareholders whose shares are due for transfer to IEPF on website of the Company (www.sjvn.nic.in) under the Investor Relations Section. The details uploaded by Company on its website should be regarded and shall be deemed as adequate notice in respect of transfer of shares to IEPF.

Shareholders are advised to claim the unclaimed dividend amount from the Financial Year 2016-17 onwards immediately by sending a formal letter mentioning their beneficiary account no. or folio number along with self – attested copy of PAN card and address proof immediately to Alankit Assignments Limited, Registrar and Share Transfer Agent of the Company by 26th October, 2024.

In case the Company / Registrar & Share Transfer Agent does not receive any communication from the concerned shareholders claiming dividend of any of the past Seven Financial years by 26th October, 2024 or such other date as may be extended, the Company shall proceed to transfer the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, without any further notice as per procedure set out in IEPF Rules.

Shareholders may please note that the shares and unclaimed amounts transferred to the IEPF can be claimed back from the IEPF after following the procedure prescribed under the Companies Act, 2013 and IEPF Rules. Please note that no claim shall lie against the Company in respect of unclaimed amount and shares transferred to IEPF pursuant to provisions of said rules, as amended from time to time.

For any queries or clarifications on the subject matter, shareholders may contact:

Company Secretary, **SJVN Limited,** **SJVN Corporate Office Complex,** **Shanan, Shimla – 171006** **Tel: 0177 - 2660075** **Email: investor.relations@sjvn.nic.in**	**Alankit Assignments Limited** **Alankit Heights, 4E/2,** **Jhandewalan Extension,** **New Delhi – 110055.** **Tel: 011 - 42541957** **Email: rameshk1@alankit.com**

Place: Shimla
Date: 24.07.2024

For SJVN Limited
Sd/-
Soumendra Das
Company Secretary

Regd. Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006 (HP)
Tel: 0177- 2660070, Email: investor.relations@sjvn.nic.in, Website: www.sjvn.nic.in

SHRISTI

Shristi Infrastructure Development Corporation Limited

CIN - L65922WB1990PLC049541
Regd. Office : Plot No. X - 1, 2 & 3, Block-EP, Sector V,
Salt Lake City, Kolkata-700 091
Phone : +91 33 4020 2020
E-mail : investor.relations@shristicorp.com, Website : www.shristicorp.com

NOTICE TO SHAREHOLDERS

For transfer of equity shares to Investor Education and Protection Fund ("IEPF")

This notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ('the IEPF Rules') and Companies Act, 2013 ('the Act').

Pursuant to Section 124(6) of the Act read with Rule 6 of the IEPF Rules, as amended from time to time, the Company is required to transfer all shares held in physical form as well as electronic form ("shares") in respect of which dividends remain unclaimed/unpaid for a period of seven consecutive years, to the IEPF Demat Account established by the IEPF Authority.

Accordingly, all the shareholders whose dividend for the financial year 2016-17 onwards has remained unpaid/unclaimed the corresponding shares will be due to be transferred to Demat Account of IEPF Authority as per said IEPF Rules. The Company has sent individual notices at the latest available addresses of the shareholders, whose dividends are lying unclaimed for last 7 (seven) years, advising them to claim the dividends expeditiously. The Company has also uploaded full details of such shareholders including their name, folio number or DP ID/Client ID, etc. on its website i.e. www.shristicorp.com.

Accordingly, the concerned shareholders are requested to reply and claim all their unclaimed dividends before October 24, 2024. In case the Company does not receive any communication from the concerned shareholders by the aforesaid date, the Company shall with a view to comply with the requirements set out in the IEPF Rules, transfer the shares to the Demat Account of IEPF, without any further notice. No claim shall lie against the Company in respect of Unclaimed Dividend/Shares transferred to IEPF in compliance with the IEPF Rules.

Shareholders may note that once these shares are transferred to the IEPF by the Company, such shares may be claimed by the concerned shareholder only from IEPF authority by following the procedure prescribed under the aforesaid IEPF Rules. For any clarification on this matter, shareholders may contact Company's Registrar and Transfer Agent, Kfin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Hyderabad-500032, Tel.: 040 67161571, Fax: 040 23420814, Email: einward.ris@kfintech.com

The Company further request the shareholders holding shares in physical form to kindly update their PAN, Nomination, Bank and other KYC details, if not done already, for processing any service request by the RTA, pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37dated March 16,2023 read with Master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023.

For **Shristi Infrastructure Development Corporation Limited**
Sd/-
Krishna Kumar Pandey
Company Secretary
Membership No. ACS. 26053

Place : Kolkata
Dated : 23.07.2024

AARTI SURFACTANTS LIMITED

CIN: L24100MP2018PLC067037
Reg. Off.: Plot no 57, 58, 60 to 64, 62A, S-3/1, Sector-3, Sagore Village, Pithampur Industrial Area, District Dhar - 454775, Madhya Pradesh
Corp. Off.: Unit No. 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (West), Mumbai - 400080, Maharashtra
Website: www.aarti-surfactants.com, **E-mail:** investors@aarti-surfactants.com

NOTICE OF 6th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE IS HEREBY GIVEN THAT-:

1. The **6th Annual General Meeting ("AGM")** of the Members of **Aarti Surfactants Limited ("the Company")** will be held on **Wednesday, August 14, 2024 at 11:00 a.m. (IST)** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the business, as set out in the notice convening the AGM. The Ministry of Corporate Affairs ("MCA") vide its circular dated April 8, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (collectively referred to as "SEBI Circulars") has permitted the holding of the AGM through VC/OAVM without physical presence of the Members at a common venue till September 30, 2024.
2. In Compliance with the said circulars, Notice of the AGM along with the Annual Report for FY 2023-24, has been sent on **Tuesday, July 23, 2024,** through electronic mode to those Members, whose email addresses are registered with the Company, Depository Participant(s) ("DP"). The Notice and Annual Report is available on the website of the Company at www.aarti-surfactants.com/annual-report.htm and websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively, and also on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, the Company is pleased to provide its members facility to cast their votes electronically on all resolutions set forth in the Notice of the 6th AGM. For this purpose, the Company has availed facility for voting through electronic means from NSDL.

   All the shareholders are informed that:
4. The e-voting period shall commence on **Sunday, August 11, 2024 at 9:00 a.m. (IST)** and ends on **Tuesday, August 13, 2024 at 5:00 p.m. (IST).** During this period, Members holding shares either in physical form or in dematerialized form as on cut-off date i.e. **Tuesday, August 6, 2024** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
5. Members who have acquired shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may obtain the User ID and password by sending a request at evoting@nsdl.co.in or investors@aarti-surfactants.com. However, if the person is already registered with NSDL for remote e-voting then you may use existing User ID and password, and cast your vote.
6. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The facility for e-voting will also be made available during AGM and those Members present in the AGM through VC/OAVM, who have not cast their vote on the resolution through remote e-voting and or otherwise not barred from doing so, shall be eligible to vote through the e-voting systems at the AGM. The Members who cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
7. Members who do not have the User ID and password for e-voting and for attending AGM through VC/OAVM or have forgotten the User ID and password may retrieve the same by following the remote e-voting instructions mentioned in the Notice of 6th AGM. Further, Members can also use the OTP based login for lodging into the e- voting system of NSDL.
8. Members shall be able to attend the AGM through VC/OAVM or view the live webcast of AGM provided by NSDL at www.evoting.nsdl.com by using their remote e-voting login credentials and selecting the EVEN for Company's AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum Section 103 of the Act.

   Process for registering E-mail addresses:
9. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participant(s). Members who hold shares in physical form are requested to provide their e-mail addresses to the Link Intime India Private Limited sending an e-mail at rnt.helpdesk@linkintime.co.in or to the Company at investors@aarti-surfactants.com

   Process to be followed by the Members, holding shares in physical form or email addressed not registered with the depositories, for procuring user id and password for remote e-voting and e-voting during the AGM:
10. In case shares are held in physical mode, please provide folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned), AADHAR (self-attested) by sending email to investors@aarti-surfactants.com.
11. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), name, client master or copy of consolidated account statement, PAN (self-attested), AADHAR (self-attested) to investors@aarti-surfactants.com.
12. Alternatively members may send an email request to evoting@nsdl.co.in for obtaining User ID and password by providing the details mentioned in Point (10) or (11) as the case may be.

    In case of any assistance, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for shareholders available at the download section of NSDL at www.evoting.nsdl.com or call on toll free no.: 022 - 48867000 or 022 - 24997000 or send a request to Amit Vishal, Assistant Vice President or Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in.

By order of the Board of Directors
For Aarti Surfactants Limited
Sd/-
Priyanka Chaurasia
Company Secretary
ICSI M. No. A44258

Mumbai / July 23, 2024

NTPC Limited

(A Govt. of India Enterprise)

Corporate Identification Number: L40101DL1975GOI007966
Regd. Office: NTPC Bhawan, Core-7, SCOPE Complex,
7, Institutional Area, Lodi Road, New Delhi -110003
Tel.: 011-24367072, Fax No.: 011-24361018
Email: isd@ntpc.co.in, Website: www.ntpc.co.in

ATTENTION VALUED SHAREHOLDERS OF NTPC LTD.

Pursuant to Section 124(5) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (IEPF Rules, 2016), a Company is required to transfer the amounts of unpaid dividend remaining unpaid and unclaimed for a continuous period of seven (7) years from the date of transfer of such amount to Unpaid Dividend Account to the credit of the Investor Education and Protection Fund (Fund) set up by the Central Government.

Further, pursuant to Section 124(6) of the Companies Act, 2013 and IEPF Rules, 2016, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, shall also be transferred to IEPF Account.

Details of the shareholders, in respect of shares for which dividend had remained unclaimed or unpaid for seven consecutive years and transferred to the IEPF Authority's Demat Account, are available on the website of the Company at **www.ntpc.co.in.**

The Final Dividend for the financial year 2016-17 @ Rs.2.17 per equity share was paid on 29.09.2017. As per the provisions of the Companies Act, 2013, the unpaid and unclaimed amounts of the aforesaid dividend became due for transfer to Fund. The corresponding shares of the holders who have not encashed/ claimed their dividend for seven consecutive years are also liable to be transferred to IEPF Authority's Demat Account.

Shareholders may please note that if any amount/ shares are transferred to the Fund, then the same has to be claimed from the 'Investor Education and Protection Fund Authority' following the procedure as provided under IEPF Rules, 2016.

Shareholder(s) may refer to "IEPF Details" under the "Investors" section of the website: **www.ntpc.co.in** for further information for unclaimed/ unpaid dividend/ shares due to be transferred to IEPF Account. To avoid the inconvenience of claiming the refund/ shares from 'Investor Education and Protection Fund Authority', shareholders who have not received/ claimed/ encashed warrant(s) relating to the Final dividend for the financial year 2016-17 paid in September, 2017, may lodge their claims with the RTA i.e. Beetal Financial & Computer Services (P) Ltd., Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062. Tel.: (011) 29961281, 29961283, Fax: (011) – 29961284 and Email: ntpc@beetalfinancial.com or with the Dy. Nodal Officer, Investor Services Department, NTPC Ltd. at the address indicated above. **Shareholders may kindly ensure that claim, if any, is received by the RTA/ NTPC Ltd. on or before 24.10.2024 to ensure that unclaimed/ unpaid dividend amount and shares are not transferred to the Fund.**

Subsequent last dates for lodging claims for unpaid/ unclaimed dividend and shares to IEPF are as under:-

Financial Year	Nature of Dividend	Dividend %	Last date of Lodging claims
2017-18	Interim	27.30%	04.03.2025
2017-18	Final	23.90%	24.10.2025
2018-19	Interim	35.80%	04.03.2026

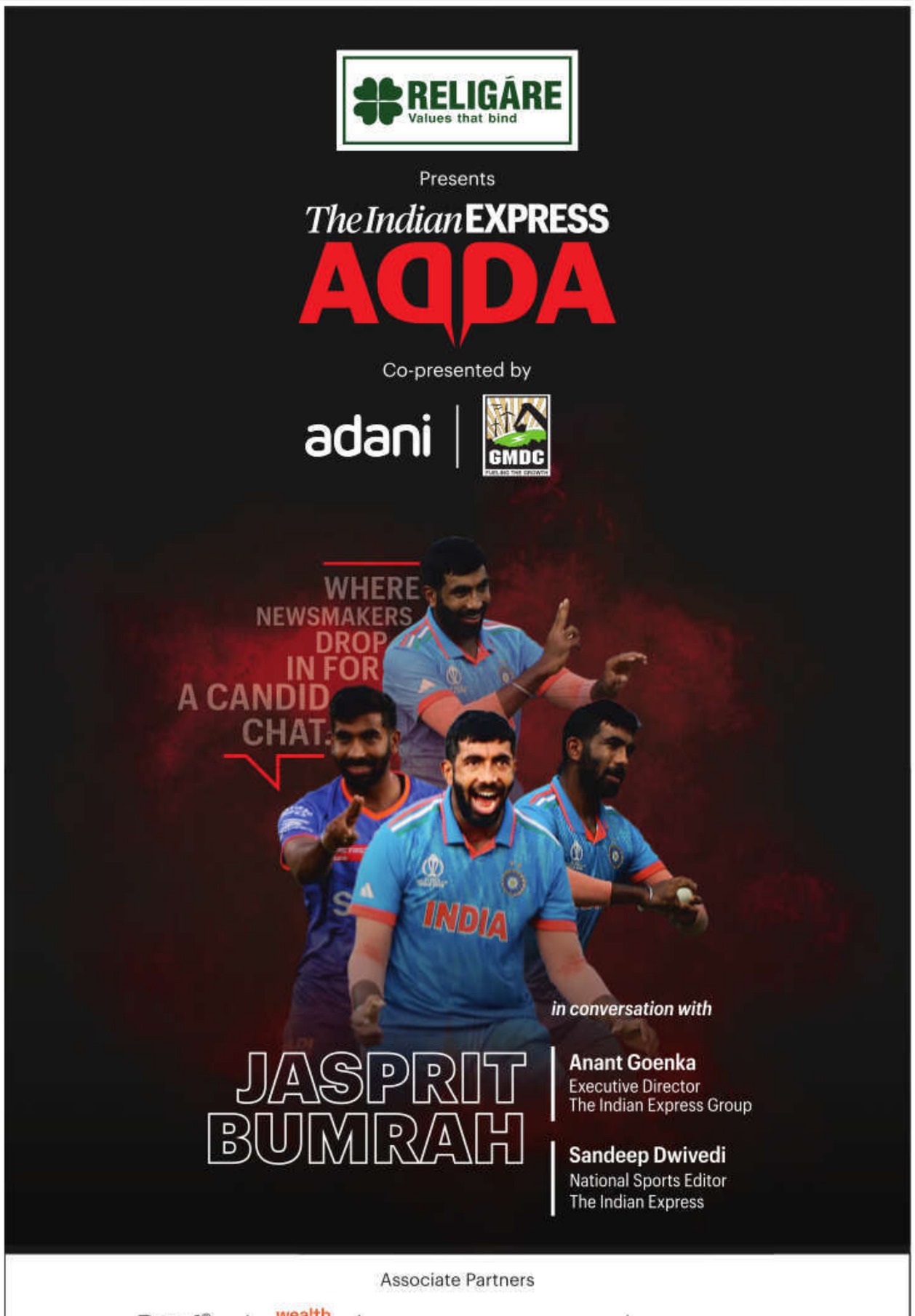
NTPC Ltd. had also issued Tax- Free Bonds – 2013, Tax-Free Bonds – 2015 and Bonus Debentures. Investors are also requested to check the details of such unclaimed interest amounts of Tax-Free Bonds and Bonus Debentures under the "Investors" section of the website: **www.ntpc.co.in** and lodge the claim with Kfin Technologies Limited (RTA for Tax-Free Bonds and Bonus Debentures) at Selenium Tower-B, Plot No. 31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Phone No: 040-67162222; and Email: **einward.ris@kfintech.com** or with the Dy. Nodal Officer, Investor Services Department, NTPC Ltd.

Shareholders(s) are requested to keep their email ID and other relevant details updated with their Depository Participant (DP), in case of shares held in dematerialized form and with the Company/ RTA, in case of shares held in physical form.

For and on behalf of NTPC Ltd.
sd/-
(Ritu Arora)
Company Secretary & Compliance Officer
M. No.: F5270

Date: 24.07.2024
Place: New Delhi

Leading the Power Sector



ARVIND FASHIONS LIMITED

CIN: L52399GJ2016PLC085595
Regd. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380025
Website: www.arvindfashions.com Email: investor.relations@arvindfashions.com
Tel.: +91-80-41550601

NOTICE FOR ATTENTION OF SHAREHOLDERS OF THE COMPANY

The Ministry of Corporate Affairs, Government of India ("MCA") vide General Circular Nos. 20/2020 and 09/2023 dated 5th May 2020 and 25th September 2023respectively and Securities and Exchange Board of India ("SEBI") vide circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7thOctober2023 (hereinafter collectively referred to as "Circulars") have permitted the companies to hold their Annual General Meeting ("AGM") through Video Conferencing/Other Audio Visual Means ("VC/OAVM") and relaxed certain provisions related to the Annual Report.

In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the AGM of the Company will be held through VC / OAVM on Monday, 19th August, 2024 at 11:00 A.M. (IST) through VC/OAVM to transact the business that will be set forth in the Notice of the meeting. The Registered Office of the Company shall be the deemed venue of the Meeting.

The said Circulars have also allowed the Company to dispense with the requirement of dispatching the physical copies of Notice of the AGM and Annual Report. Accordingly, the same are being sent only in electronic mode to the Members, whose e-mail addresses are registered with the Registrar and Transfer Agents or with the Depository Participant(s). The Notice of the AGM also contains the instructions for casting the vote through remote e-Voting or e-Voting during the meeting. The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.arvindfashions.com, websites of stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.

Further, to update/ register email addresses with company /Depositary shareholders may follow the instructions mentioned below:

Physical Holding (For temporary update their e mail address)	Visit the link: https://liiplweb.linkintime.co.in/EmailReg/Email_Register.html and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e-mail address.
Demat Holding	Contact your Depository Participant (DP) and register your e-mail address in your demat account as per the process communicated by your DP

This notice is issued for the information and benefit of the Members of the Company in compliance with the applicable Circulars of MCA and SEBI.

By order of the Board
For Arvind Fashions Limited
Lipi Jha
Company Secretary

Place: Ahmedabad
Date: 23.07.2024

VIRINCHI LIMITED

CIN: L72200TG1990PLC011104
Registered Office: 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
Road#1, Banjara Hills, Hyderabad - 34, Telangana, 040-43728111. Email: investors@virinchi.com, www.virinchi.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VIRINCHI LIMITED FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Lacs except per equity share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
1	Total Income from Operations	7,629.77	7,834.84	8,053.59	30,483.21
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	16.88	822.29	389.19	1,743.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	16.88	822.29	389.19	1,743.99
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	104.84	204.21	440.98	1,347.57
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	110.81	210.03	446.30	1,370.35
6	Equity Share Capital	10,101.95	9,396.26	8,809.60	9,396.26
7	Other Equity	-	-	-	35382.44
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	i.Basic	0.11	0.22	0.51	1.53
	ii.Diluted	0.11	0.20	0.51	1.44

Notes:

1. The above Un-Audited Financial Results for the First Quarter ended **June 30, 2024**, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 22, 2024.
2. The figures for the quarter ended March 31, 2024 are the balancing figure between the audited figures of the full financial year ended March 31, 2024 and the published year-to-date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
4. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business (US Fintech), IDC & IT Services, Health Care Services and Payment & Credit Services (India Fintech).
5. The above is an Extract of the detailed format of Un-Audited Financial Results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 is available on the stock exchange's website www.bseindia.com, www.nseindia.com and Company's website www.virinchi.com.
6. Standalone Financial Information of the Company is as under:

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Audited	Un-Audited	Audited
Total Income from operations	3772.82	4101.22	3569.93	14300.65
Profit before Tax	531.56	673.26	338.97	1365.14
Profit for the Period	546.47	482.00	303.76	1108.09

Date: 22.07.2024
Place: Hyderabad

For Virinchi Limited
Sd/- **M .V. Srinivasa Rao**
Whole Time Director & CFO
DIN: 00816334

NIRMALA SITHARAMAN, UNION FINANCE MINISTER

'Corporate tax cut to attract foreign investors'

Finance minister **Nirmala Sitharaman** *on Tuesday presented her seventh Union Budget in row, with focus on employment, skilling, MSMEs, and the middle class. Corporate tax rate reduction for foreign companies will attract more foreign investments, Sitharaman said addressing media on Budget proposals along with senior finance ministry officials. Excerpts by* **Mukesh Jagota**.


SHYAM KUMAR PRASAD

Could you explain the rationale behind change in the capital gains tax regime?

We wanted to simplify the approach to taxation for capital gains. The average taxation will come down. We have a very simple, easy regime now. About 88% of this tax is coming from people who have an income of more than ₹15 lakh and 61% is coming from people who have an income of more than ₹1 crore. It is impacting only those who have an income of over ₹15 lakh. Indexation benefit given till 2001 will not be withdrawn.

Will reduction in debt ratio be the primary anchor of fiscal management from FY27?

Hereafter, it is not the intention to focus on a fiscal deficit number but rather to look at what will keep reducing our debt-to-GDP ratio in normal years. A fixed figure that was historically enshrined in the FRBM Act in the past does not take into account the specific debt dynamics of a fast-growing economy like India. India today is the fastest growing large economy in the world and the deficit which we can support in a particular year without expanding our debt is not necessarily 3%. It is much more than 3%, it is probably less than 4.5%. It is a new approach the government has spoken about and so each year's calibration will be based on what will be the percentage that will keep our debt on a reducing path.

This is in the future the fiscal consolidation path. What is the percentage which would result in that fiscal consolidation is something we are not disclosing today or can disclose today. It will depend on circumstances. But, there is a commitment to reduce the debt to GDP ratio.

Angel tax has been abolished. How will money laundering concerns be addressed?

This was a tax measure, not a money laundering issue. There are other provisions in the Income Tax Act to find out the source of such funds. There is a Prevention of Money Laundering Act that continues to be in existence to take care of these issues.

When would new the STT be applicable from?

The new STT will be applicable from October 1. We are giving sufficient time to exchanges to put their systems in place.

Corporate tax for foreign companies has been slashed to 35%. What is the intent?

We want more investment to come into the country that is why it has been brought down. There was a widened differential between foreign and domestic companies which arose after the tax cut for domestic firms in 2019. With today's change, there is still a higher rate of tax for foreign companies but it is not disproportionately higher than domestic. We expect more foreign companies to invest.

How will you recoup the revenue foregone on various tax sops?

It will come from widening the tax base in direct and indirect taxes. Other revenue sources are PSU dividends, Asset monetisation and also looking at generating revenue from newer areas.

What was the intention behind the withdrawal of the equalisation levy?

The Pillar 1 and Pillar 2 negotiations (of OECD/G20 global tax agreement) have been going on since 2022.

In the interest of moving towards Pillar 1 and Pillar 2 solutions, it was necessary for us through Parliament to take steps to ensure that we are entering into that scheme of things without equalisation levy.

If there is a global system, it cannot continue.

It is only 2% levy that has been withdrawn while the 6% levy continues. Withdrawal will be prospective.

Q&A

INTENTION IS NOT TO FOCUS ON A FISCAL DEFICIT NUMBER BUT TO LOOK AT WHAT WILL KEEP REDUCING DEBT-TO-GDP RATIO

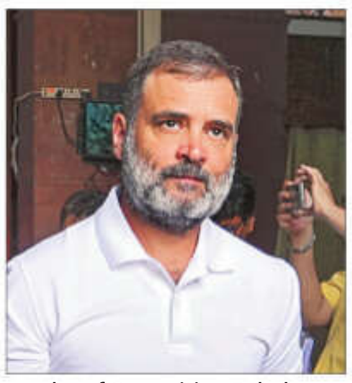
Is the disinvestment programme being calibrated?

We are going for holistic management of equity in PSUs, This includes value creation, performance, capex, dividends and capital management together. The calibrated disinvestment strategy includes listings, and market dilutions but all together in a holistic way so that value maximisation is there. This same strategy is going to continue.

Will the government take steps to facilitate investments from China?

Economic Survey gave its view on investments from China. As things stand today, investments do go through the Press Note 3 process when it comes from China or any of the neighbouring countries. So that process is still on. Economic Survey may have indicated it might be time for us to open up and allow for (investments from China). That does not mean I am disowning the Survey.

A copycat, 'Kursi Bachao' Budget, says Opposition


Leader of Opposition Rahul Gandhi in Parliament on Tuesday PTI

PRESS TRUST OF INDIA
New Delhi, July 23

THE CONGRESS ON Tuesday termed the Union Budget a "copy-cat" and a "kursi bachao" Budget, and said the "copy-paste government" borrowed ideas generously from the party's manifesto but botched up the policy.

The opposition party also said unemployment is the "biggest challenge facing the country" and the government's response is "too little" and will have little impact on the "grave situation".

Leader of Opposition in Lok Sabha Rahul Gandhi dubbed the Union Budget a "kursi bachao Budget" (save chair Budget) and claimed it makes "hollow promises" to the BJP allies at the cost of other states.

In a post on X, Gandhi said, "*Kursi Bachao* Budget. Appease Allies: Hollow promises to them at the cost of other states. Appease Cronies: Benefits to AA with no relief for the common Indian. Copy and Paste: Congress manifesto and previous Budgets."

Congress president Mallikarjun Kharge termed the Budget a "copy-cat" and alleged that it is not for the progress of the country but to save the Modi government.

In a post in Hindi on X, Kharge said, "The Modi government's 'copy-cat budget' could not even copy the Congress' Nyay Patra properly! The Modi government's budget is distributing half-hearted 'rewadis (freebies)' to dupe its coalition partners so t'at the NDA survives."

"This is not a budget for the 'progress of the country'. It is a 'save Modi government' budget!" he said.

Congress general secretary in-charge communications Jairam Ramesh accused the government of indulging in "cut, copy, paste" from Congress's *Nyay Patra*. "Cut, Copy, Paste from Congress's *Nyay Patra* is all very well. But cut, copy, and paste in haste is altogether another matter. The Union Budget borrows ideas generously from the *Nyay Patra*, but botches up the policy," he said.

Senior Congress leader P Chidambaram said finance minister Nirmala Sitharaman has "virtually adopted" the ideas underlying his party's proposals on employment-linked incentive (ELI) scheme, apprenticeship scheme with an allowance to the apprentice, and on the abolition of Angel Tax.

"I wish she had adopted many more ideas from the Congress' manifesto (for the Lok Sabha polls)," the former Union finance minister said at a press conference at the AICC headquarters on the Union Budget.



Extract of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024

(₹ in crores, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2024 (Unaudited)	31 March 2024 (Unaudited)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	**Income**				
	a) Revenue from operations	1,113.69	1,240.82	1,064.23	4,578.42
	b) Other income	10.19	17.44	9.26	46.24
2	Profit before share of loss from joint venture, exceptional items and tax	130.42	140.34	142.68	576.82
3	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	128.12	139.64	142.70	575.62
4	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	128.12	139.64	142.70	575.62
5	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after minority interest)	89.82	102.44	107.52	422.11
6	Total comprehensive income for the period [Comprising Profit for the period (after tax), Other comprehensive income (after tax) and after minority interest]	89.93	103.02	107.38	422.26
7	Equity share capital (Face value of Re 1/- per share)	15.93	15.93	15.93	15.93
8	Other equity (excluding revaluation reserve) as shown in the audited balance sheet of the previous year.	-	-	-	2,600.60
9	Earnings per equity share (EPS): (face value : ₹1 per share) (EPS for the quarters/periods is not annualised)				
	a) Basic:	5.64	6.43	6.75	26.51
	b) Diluted:	5.63	6.43	6.75	26.48

Notes:

1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 July 2024 and subjected to a limited review by the statutory auditors.

2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.

3 **Additional information on standalone financial results is as follows:**

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2024 (Unaudited)	31 March 2024 (Unaudited)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	**Income**				
	a) Revenue from operations	1,001.75	1,104.11	964.42	4,103.02
	b) Other income	15.58	24.27	13.92	68.56
2	Net Profit before tax	116.45	126.66	126.09	512.24
3	Net Profit after tax	86.57	95.23	93.66	381.45
4	Total comprehensive income for the period	86.64	95.59	93.52	381.38

4 The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) respectively and on the Company's website at www.kajariaceramics.com.

Place: New Delhi
Date: 23 July 2024

For and on behalf of the Board
Ashok Kajaria
Chairman & Managing Director

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon -122001 (Haryana)

Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044, Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com, Website: www.kajariaceramics.com

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

NB FOOTWEAR LIMITED

("NBFL"/"TARGET COMPANY"/"TC") (Corporate Identification No. L19201TN1987PLC014902),
Registered Office: 87/84A, Mosque Street, Seduvalai Village, Vellore, Tamil Nadu – 632104, India;
Phone No. +91-9840011617; Email id: nbfootwearltd@gmail.com; Website: www.nbfootwear.in

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF UPTO 35,10,000 (THIRTY FIVE LACS TEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE VOTING SHARE CAPITAL OF NBFL, FROM THE PUBLIC SHAREHOLDERS OF NBFL BY MR. NITIN MINOCHA (ACQUIRER-1) AND COPO HOLDINGS PRIVATE LIMITED (ACQUIRER-2) (ACQUIRER-1 AND ACQUIRER-2 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3 (1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This detailed public statement ("DPS") is being issued by M/s. Navigant Corporate Advisors Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirers, in compliance with Regulation 13 (4) and other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011"), pursuant to the Public Announcement (PA) filed on July 17, 2024 with the BSE Limited, Securities and Exchange Board of India ("SEBI") and Target Company, in terms of Regulation 3 (1), Regulation 4 read with regulation 15(1) and regulation 13 (1) of the SEBI (SAST) Regulations.

Definitions:

"Equity Shares" means the fully paid -up equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Offer" or "Open Offer" means the open offer for acquisition up to 35,10,000 (Thirty Five Lacs Ten Thousand) Equity Shares, representing 26.00% of the Fully Paid-up Equity Share Capital.

"Offer Price" means Rs. 7/- (Rupees Seven Only) Per Share.

"Public Shareholders" means Shareholders of Target Company other than Parties to the Agreement.

"SPA" or "Agreement" has the meaning described to such term in Part II (Background of the Offer).

"Voting Share Capital" means total voting equity capital of the Target Company on a fully diluted basis expected as of tenth (10th) working day from the closure of the tendering period of the Offer.

I. ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER:

(A) INFORMATION ABOUT ACQUIRERS:

Acquirer-1: Mr. Nitin Minocha:

1. Mr. Nitin Minocha S/o Mr. Krishnlal Minocha, is 52 years old is Resident Indian currently residing at A 1806, Western Heights, Four Bungalows Andheri West 400053; Tel. No. +91 9833644759; Email: nitinminocha2015@gmail.com; He holds the degree of Master of Business Administration ("MBA") in finance, Chartered Financial Analyst from Institute of Chartered Financial Analysts of India (ICFAI) and Bachelor of Engineering in Mechanical from Barkat Ullah University. He has not changed / altered his name at any point of time.
2. Acquirer-1 carries a valid passport of Republic of India and also holds a Permanent Account Number (PAN) DADPM6126D. Acquirer-1 is having experience of 17 years of experience in the field of Corporate Finance. Further Acquirer-1 has 11 years of experience in the field of Sales, Marketing and Business.
3. Acquirer-1 does not belong to any group.
4. CA Shailesh Pandey (Membership No. 145701), Partner of Shailesh Pandey and Co., Chartered Accountants (Firm Registration No. 133595W) having their office located at 703, Global Tower, Ryan International School, Patankar Park, Nallasopara West, Palghar-401203; Tel: +91-9167224558/7977314820; Email: cashaileshpandey@yahoo.com; vide certificate dated June 28, 2024 has certified that Net Worth of Acquirer-1 is Rs. 783.45 Lacs as on June 28, 2024. **(UDIN: 24145701BKBZSD3530)**
5. Acquirer-1 does not hold any shares of Target Company as on the date of the PA and DPS, however he has agreed to buy 40,00,000 Equity Shares by way of Share Purchase Agreement ("SPA").
6. As on the date of this DPS, Acquirer-1 does not have any interest in Target Company, save and except the proposed shareholding to be acquired in the Target Company pursuant to SPA / Agreement.
7. Acquirer-1 hereby confirms and declares that he is not declared as 'Fraudulent Borrower' by the lending banks or financial institution or consortium, in terms of RBI master circular dated July 01, 2016.

Acquirer -2: Copo Holdings Private Limited

1. Copo Holdings Private Limited (PAN: AAHCC5331L) ("Acquirer-2"/ "Copo") is a private limited company incorporated under the provisions of Companies Act, 2013 (CIN: U74999MH2018PTC308300) on 20th April, 2018. The Registered office of Copo is situated at A-2, Shree Ram Kunj Chs, Haji Bapu Road, Opp. Post Office, Malad (East), Mumbai City, Mumbai, Maharashtra, India, 400097, Tel No: +91-9028140474, Email: copoholding2019@gmail.com. Acquirer-2 is engaged in the business of marketing support services and distribution of Gift cards to various industry. The company has set up a platform for aggregation and distribution of Gift cards from various issues and it serves various industries who are the final consumers of these cards. Copo is also into investments and holds shares of various companies.
2. The Acquirer-2 is promoted by Mr. Bharat Singh, Mr. Sagar Rajkumar Rajbhar and Mr. Avinash Maruti Surovase. The present authorized share capital of Acquirer-2 is Rs. 2,00,00,000 (Rupees Two Crores Only) representing 20,00,000 (Twenty Lacs) equity shares of Rs. 10/- each and the shares of Copo are not listed with any stock exchange.
3. The paid- up equity share capital of Acquirer-2 is Rs. 1,19,02,400 (Rupees One Crore Nineteen Lacs Two Thousand Four Hundred Only) representing 11,90,240 (Eleven Lacs Ninety Thousand Two Hundred Forty) equity shares of Rs. 10/- each fully paid up as under:

Name of Shareholders	No. of shares held	% of Shareholding
Bharat Singh	1,80,000	15.12%
Mangesh Kashinath Kamble	1,75,000	14.70%
Sanjay Dattaram Khanvilkar	1,75,000	14.70%
Sanjay Ravi Saha	1,75,000	14.70%
Sagar Rajkumar Rajbhar	1,65,240	13.88%
Rishabh Shashikant Nirbhavne	1,60,000	13.44%
Avinash Maruti Surovase	1,60,000	13.44%
Total	**11,90,240**	**100.00%**

4. Acquirer -2 does not belong to any group.
5. The details of present board of directors of Acquirer-2 are tabled as below:-

Name of Director	DIN	Date of appointment
Avinash Maruti Surovase	09477746	19/09/2022
Ashish Amrutlal Shah	10252164	25/07/2023

6. None of the directors of Copo are directors on the board of Target Company.
7. Copo is not forming part of the present Promoter Group of the Target Company. Acquirer-2 does not have any relation with Target Company nor have any interest in Target Company, save and except the proposed shareholding to be acquired in the Target Company pursuant to SPA / Agreement. Further no nominee(s) representing Copo is on the Board of Directors of the Target Company. None of the directors or key managerial employees of Copo hold any ownership hold any ownership / interest / relationship / directorship / shares in the Target Company.
8. The Key financial information of Copo based on the financial statements for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 are as under:

Figures in Rs. Lacs (Except EPS)

Particulars	Provisional	Audited	Audited
	31.03.2024	31.03.2023	31.03.2022
Total Revenue	877.67	565.67	467.12
Net Income (Profit / (Loss) after tax	61.11	49.80	33.98
Earnings Per Share (in Rs.)	5.13	4.18	169.88
Net Worth / Shareholder's Funds	776.39	715.28	45.00

9. CA Shailesh Pandey (Membership No. 145701), Partner of Shailesh Pandey and Co., Chartered Accountants (Firm Registration No. 133595W) having their office located at 703, Global Tower, Ryan International School, Patankar Park, Nallasopara West, Palghar-401203; Tel: +91-9167224558 / 7977314820; Email: cashaileshpandey@yahoo.com; vide certificate dated May 21, 2024 has certified that Net Worth of Acquirer-2 is Rs. 776.39 Lacs as on March 31, 2024. (UDIN: 24145701BKBZRN3149)
10. Acquirer-2 does not hold any shares of Target Company as on the date of the PA and DPS, however Acquirer-2 has agreed to buy 10,00,000 Equity Shares by way of Share Purchase Agreement ("SPA").
11. Acquirer-2, its directors and promoter have not been categorized as a willful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on willful defaulter issued by RBI.
12. Acquirer-2 hereby confirms and declares that neither it or any of its promoter or directors or key managerial personnel's are not declared as 'Fraudulent Borrower' by the lending banks or financial institution or consortium, in terms of RBI master circular dated July 01, 2016.

(B) UNDERTAKING / CONFIRMATION BY THE ACQUIRERS:

1. The Acquirers undertakes that if they acquires any Equity Shares of the Target Company during the Offer Period, they will inform the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not acquire any Equity Shares of the Target Company during the period between three working days prior to the commencement of the Tendering Period ("TP") and until the closure of the TP in accordance with Regulation 18(6) of the Regulations.
2. The Acquirers has not been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.
3. The Acquirers has undertaken that they will not sell the Equity Shares of the Target Company, if any held by him during the Offer Period in terms of Regulation 25(4) of the Takeover Regulations.

(C) DETAILS OF SELLING SHAREHOLDERS (THE SELLERS):

1. The details of Sellers have been set out as under:

Name of Sellers	Address of Sellers	Part of the Promoter / Promoter Group (Yes / No)	Details of shares / voting rights held by the Selling Shareholders			
			Pre-Transaction		Post Transaction	
			Number	%	Number	%
Grandeur Corporation Private Limited (Seller-1)	A-21, 2nd Floor, Saubhagya Apts, Jeevan Vikas Kendra Road, Andheri East, Mumbai City, Mumbai, Maharashtra, India, 400069	Yes	27,80,000	20.59%	Nil	Nil
Chameleon Commodities Private Limited (Seller-2)	A/21, Saubhagya Co-Op Housing Society Limited Jivan Vikas Kendra Marg, Kol Dongri, Andheri (E), Mumbai, Maharashtra, India, 400069	Yes	20,00,000	14.81%	Nil	Nil
Mr. Kannan Adhikesavan Yadav (Seller-3)	New E/3 Highway Park CHS LTD, B-505 Thakur Complex, Kandivali East, Mumbai - 400101	Yes	2,20,000	1.63%	Nil	Nil
Total			**50,00,000**	**37.04%**	**Nil**	**Nil**

2. The Sellers have confirmed that they are not been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.

(D) INFORMATION ABOUT THE TARGET COMPANY:

1. NB Footwear Limited ("NBFL" / "Target Company") was incorporated on September 24, 1987 under the Companies Act, 1956 in the name and style of "NB Footwear Limited" and registered with the Registrar of Companies, Tamil Nadu. The corporate identification number (CIN) of the Target Company is L19201TN1987PLC014902. The Registered office of NBFL is presently situated at 87/84A, Mosque Street, Seduvalai Village, Vellore, Tamil Nadu - 632104, India; Phone No. +91-9840011617; Email id: nbfootwearltd@gmail.com.
2. The Authorized Capital of NBFL is Rs. 2,000.00 Lacs divided into 1,90,00,000 Equity Shares of Face Value of Rs. 10/- each and 1,00,000 Redeemable Preference Shares of face value of Rs. 100 each. The Issued, Subscribed and Paid-up capital of NBFL is Rs. 1450.00 Lacs divided into 1,35,00,000 Equity Shares of Face Value of Rs. 10/- each and 1,00,000 Redeemable Preference Shares of face value of Rs. 100 each. NBFL has established its connectivity with Central Depository Services (India) Limited. The ISIN of NBFL is INE006F01018.
3. Target company was incorporated in year 1987. The main object of the Target Company was to do the business as tanners, processors, manufacturers, importers, exporters, agents, representatives, dealers and consultants in hides, skins of all animal leather, leather goods and footwear of all kinds. Target Company was 100% export- oriented unit. Target Company was exporting shoe uppers and shoe to Europe and USA, Russia and other countries. Target Company shut down its plant in 2001 owing to mounting losses. This is to further confirm that as on date Target Company do not have any revenue from operations.
4. As on date, the Target Company does not have any partly paid-up equity shares. There are no outstanding warrants or options or similar instruments, convertible into Equity Shares at a later stage. No shares are subject to any lock in obligations.
5. The entire present and paid -up Equity Shares of the Target Company is currently listed on BSE Limited.
6. The shares of the Target Company are listed at BSE Limited ("BSE") having scrip code and id is 523242 and NBFOOT respectively. The Equity Shares of Target Company are frequently traded on BSE in terms of Regulation 2 (1) (j) of the Takeover Regulations.
7. The Company has complied with the requirements of the Listing Agreement with BSE and as on date no penal action has been initiated by the BSE.
8. Financial Information of NBFL for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 are as under:

(Rs. in Lacs)

Particulars	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
Total Revenue	-	-	-
Net Income i.e. Profit/(loss) after tax	(19.25)	(23.16)	(13.11)
EPS	(0.14)	(0.17)	(0.10)
Net worth /Shareholders' Funds	(136.21)	(116.95)	(93.79)

9. As on the date of PA and DPS, the composition of Board of Directors of Target Company is as follows:

Name	Designation	DIN	Date of appointment in Target Company
Mr. Kannan Adhikesavan Yadav	Managing Director	00249225	22/03/1996
Mr. Subramaniam Krishnan	Executive Director	00583985	17/10/1998
Mr. Rajen Kapil Desai	Non-Executive Director	00382740	22/03/1996
Mrs. Krishnaveni Kannan Yadav	Non-Executive Director	00249260	29/05/2015
Mrs. Bina Sanjeev Shah	Non-Executive - Independent Director	00349612	11/08/2021
Mr. Neerav Bharat Merchant	Non-Executive - Independent Director	00222393	11/08/2021

(E) DETAILS OF THE OFFER:

1. The Acquirers has made the Offer in accordance with the Regulation 3(1) and 4 of the Takeover Regulations vide the PA dated July 17, 2024 to all the public shareholders of the Target Company for the acquisition of up to 35,10,000 (Thirty Five Lacs Ten Thousand) Equity Shares ("Open Offer Shares") of the face value of Rs. 10/- each representing 26.00% of the Fully Paid -up Equity Share Capital of the Target Company at the "Offer Price" of Rs. 7/- (Rupees Seven only) per Equity Share payable in "Cash" and subject to the terms and conditions set out in the DPS and the Letter of Offer ("LOF").
2. The Offer is being made to all the Shareholders of the Target Company except the Acquirers, the Sellers and existing promoter. The Equity Shares of the Target Company under the Offer will be acquired by Acquirers as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
3. The Offer is neither conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations nor it is a competing offer in terms of Regulation 20 of the Takeover Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of equity shares of the Target Company. Also, there is no differential pricing in this Offer as all the Equity Shares of the Target Company are fully paid-up.
4. The Offer (assuming full acceptance to the Offer Size) will not result in the minimum public shareholding (MPS) to fall below 25% of Equity & Voting Capital of the Target Company in terms of Regulation 38 of the Listing Regulations read with Rule 19A(1) of the Securities Contracts (Regulations) Rules, 1957 ("SCRR").
5. To the best of knowledge and belief of the Acquirers, as of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
6. To the extent required and to optimize the value of all the shareholders, the Acquirers may subject to applicable shareholders' consent, enter into any compromise or arrangement, reconstruction, restructuring, merger, amalgamation, rationalizing and/or streamlining of various operations, assets, liabilities, investments, businesses or otherwise of the Target Company. Notwithstanding, the Board of Directors of the Target Company will take appropriate decisions in these matters in line with the requirements of the business and opportunities from time to time. The Acquirers intends to seek a reconstitution of the Board of Directors of the Target Company after successful completion of the Offer. However, no firm decision has been made in this regard by the Acquirers.
7. In terms of Regulation 25(2) of the Takeover Regulations, the Acquirers does not currently have any intention to alienate, restructure, dispose of or otherwise encumber any assets of Target Company in the succeeding two years from the completion of this Offer, except in the ordinary course of business and other than as already agreed, disclosed and / or publicly announced by Target Company. Notwithstanding anything contained herein and except with the prior approval of the shareholders of Target Company through a special resolution, passed by way of postal ballot, the Acquirers undertakes that he will not restructure, sell, lease, dispose of or otherwise encumber any substantial assets of Target Company other than in the ordinary course of business and other than as already agreed, disclosed and / or publicly announced by Target Company.
8. The Manager to the Offer, Navigant Corporate Advisors Limited, does not hold any equity shares in the Target Company as on the date of DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the equity shares of the Target Company during the Offer Period.

II. BACKGROUND TO THE OFFER:

1. This Offer is being made pursuant to the execution of an Agreement dated July 17, 2024 to purchase 50,00,000 equity shares constituting 37.04% of the fully paid up and voting equity share capital of the Target Company from M/s. Grandeur Corporation Private Limited ("Seller-1"), M/s. Chameleon Commodities Private Limited ("Seller-2") and Mr. Kannan Adhikesavan Yadav ("Seller-3") (hereinafter collectively referred to as the "Sellers") at a consideration of Rs. 4.10/- per Equity Share. ("SPA")
2. This Open Offer is a "Mandatory Offer" under the Regulation 3(1) and 4 of the Takeover Regulations being made by the Acquirers for acquisition of 26.00% of the present issued, subscribed and paid -up capital of Target Company. After the completion of this open offer and pursuant to acquisition of shares under Share Purchase Agreement, the Acquirers shall become largest equity shareholder and by virtue of this it shall be in a position to exercise effective control over management and affairs of the company.
3. The Acquirers intend to control over the Target Company & make changes in the Board of Directors of the Target Company subsequent to the completion of this Open Offer in accordance hereof.
4. The Acquirers propose to continue existing business of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The Current and proposed shareholding of the Acquirers in Target Company and the details of his acquisition is as follows:

Sr. No.	Particulars	Acquirer -1		Acquirer -2	
		No. of Shares	%	No. of Shares	%
(i)	Shareholding as on PA date	Nil	Nil	Nil	Nil
(ii)	Shares agreed to be acquired under SPA	40,00,000	29.63%	10,00,000	7.41%
(iii)	Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil
(iv)	Shares to be acquired in the Open Offer (assuming full acceptances)	17,55,000	13.00%	17,55,000	13.00%
(v)	Post Offer shareholding [assuming full acceptance] (As on 10th working day after closing of tendering period)	57,55,000	42.63%	27,55,000	20.41%

IV. OFFER PRICE:

1. The Equity Shares of the Target Company are listed on BSE Limited, Mumbai (BSE). The shares are placed under Group "P" having a Scrip Code of **"523242"** & Scrip Id: **"NBFOOT"** on the BSE.
2. The equity shares of the Target Company are traded frequently within the meaning of explanation provided in Regulation 2(j) of the SEBI (SAST) Regulations on BSE.

The annualized trading turnover of the equity shares of the Target Company on BSE during Twelve calendar months prior to the month of PA date (July, 2023 – June, 2024) is as given below:

Name of the Stock Exchange	Total number of equity shares traded during the preceding 12 months prior to the month of PA	Total Number Equity Shares listed	Annualized Trading Turnover (as % of total Listed Equity Shares)
BSE	1,22,16,900	1,35,00,000	90.50%

Source: www.bseindia.com

3. The Offer Price of Rs. 7/- (Rupees Seven only) is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations on the basis of the following:

SR. NO.	PARTICULARS	PRICE (IN RS. PER SHARE)
(a)	Highest of Negotiated price per Equity Share of SPA	4.10
(b)	The volume- weighted average price paid or payable for acquisitions by the Acquirers / PACs during 52 weeks immediately preceding the date of PA.	N.A.
(c)	Highest price paid or payable for acquisitions by the Acquirers / PACs during 26 weeks immediately preceding the date of PA.	N.A.
(d)	the volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period. (in case of frequently traded shares only)	6.60
(e)	Where the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager to the Offer taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable

4. There has been no corporate action requiring the price parameters to be adjusted.
5. In the event of any further acquisition of Equity Shares of the Target Company by Acquirers during the offer period, whether by subscription or purchase, at a price higher than offer price, then offer price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8 (8) of the SEBI (SAST) Regulations. However, it shall not be acquiring any equity shares of Target Company after the third working day prior to commencement of tendering period and until the expiry of tendering period.
6. If the Acquirers acquires any Equity Shares of the Target Company during the period of twenty-six weeks after the closure of Tendering Period at a price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose Equity Shares have been accepted in this Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the Takeover Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of Equity Shares of the Target Company in any form.
7. As on date of this DPS, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers will comply with all the provisions of the Regulation 18(5) of the Takeover Regulations which are required to be fulfilled for the said revision in the Offer Price or Offer Size.
8. If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only upto one working day prior to the date of commencement of the Tendering Period in accordance with Regulation 18(4) of the Takeover Regulations and would be notified to the shareholders by way of another public announcement in the same newspapers where the DPS has appeared.

V. FINANCIAL ARRANGEMENTS:

1. Assuming full acceptance under the offer, the maximum consideration payable by the Acquirers under the offer would be Rs. 2,45,70,000/- (Rupees Two Crores Forty Five Lacs Seventy Thousand Only) ("maximum consideration") i.e. consideration payable for acquisition of up to 35,10,000 equity shares of the target Company at offer price of Rs. 7/- (Rupees Seven only) per Equity Share.
2. The Acquirers has adequate resources to meet the financial requirements of the Open Offer. No funds are being borrowed from any bank or financial institution for the purpose of this Open Offer by the Acquirers.
3. The Acquirers, the Manager to the Offer and Axis Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirers on July 19, 2024 have deposited cash of an amount of Rs. 62.00 Lacs in an escrow account opened with Axis Bank Limited, which is in excess to 25% of the Offer Consideration.
4. The Acquirers has duly empowered Navigant Corporate Advisors Limited, the Manager to the Open Offer, to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.
5. CA Shailesh Pandey (Membership No. 145701), Partner of Shailesh Pandey and Co., Chartered Accountants (Firm Registration No. 133595W) has certified that the Acquirers has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.
6. Based on the above and in the light of the escrow arrangement, the Manager to the Open Offer is satisfied that the firm arrangements have been put in place by the Acquirers to fulfill their obligations through verifiable means in relation to the Offer in accordance with the SEBI (SAST) Regulations, 2011.

VI. STATUTORY AND OTHER APPROVALS REQUIRED FOR THE OFFER:

1. To the best of knowledge and belief of the Acquirers, as of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
2. Non-resident equity shareholders who wish to tender their equity shares in the Target Company in this Offer will be required to submit all the applicable Reserve Bank of India (hereinafter referred to as "RBI") approvals that they would have obtained for acquiring, the equity shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirers reserves the sole right to reject the equity shares tendered in the Offer.
3. The Acquirers, in terms of regulation 23 of the SEBI (SAST) Regulations, will have a right not to proceed with the Offer in the event the statutory approvals indicated above are refused. In the event of withdrawal, a PA will be made within 2 working days of such withdrawal, in the same newspapers in which this DPS has appeared.
4. In case of delay in receipt of any statutory approval, the SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any willful default or neglect of the Acquirers or failure of the Acquirers to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers agreeing to pay interest to the shareholders as directed by the SEBI, in terms of regulation 18(11) of the SEBI (SAST) Regulations. Further, if delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, regulation 17(9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable to forfeiture.
5. No approval is required from any bank or financial institutions for this Offer.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER:

Activity	Date	Day
Public Announcement	17.07.2024	Wednesday
Publication of Detailed Public Statement in newspapers	24.07.2024	Wednesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	24.07.2024	Wednesday
Last date of filing draft letter of offer with SEBI	31.07.2024	Wednesday
Last date for a Competing offer	14.08.2024	Wednesday
Receipt of comments from SEBI on draft letter of offer	22.08.2024	Thursday
Identified date*	26.08.2024	Monday
Date by which letter of offer be dispatched to the shareholders	02.09.2024	Monday
Last date for revising the Offer Price	05.09.2024	Thursday
Comments from Committee of Independent Directors of Target Company	05.09.2024	Thursday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	06.09.2024	Friday
Date of Opening of the Offer	09.09.2024	Monday
Date of Closure of the Offer	23.09.2024	Monday
Post Offer Advertisement	30.09.2024	Monday
Payment of consideration for the acquired shares	08.10.2024	Tuesday
Final report from Merchant Banker	15.10.2024	Tuesday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, Sellers and Promoters) are eligible to participate in the Offer any time before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECIEPT OF LETTER OF OFFER:

1. All owners of Equity Shares (except the Acquirers, Sellers and Promoters) whether holding Equity Shares in dematerialized form or physical form, registered or unregistered, are eligible to participate in the Offer any time before closure of the tendering period.
2. There shall be no discrimination in the acceptance of locked-in and non-locked-in shares in the Offer. The residual lock-in period shall continue in the hands of the Acquirers. The shares to be acquired under the Offer must be free from all liens, charges and encumbrances and will be acquired together with the rights attached thereto.
3. Persons who have acquired the Equity Shares of the Target Company but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired the Equity Shares of the Target Company after the Identified Date or those who have not received the Letter of Offer, may also participate in this Offer.
4. The Open Offer will be implemented by the Acquirers through the Stock Exchange Mechanism made available by the Stock Exchange in the form of a separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated 13th April, 2015 issued by SEBI and as amended by SEBI Circular CFD/DCR/2/CIR/P/2016/131 dated December 09, 2016 and as per further amendment vide SEBI Circular SEBI/HO/CFD/DCR-III/ CIR/P/2021/615 dated 13th August, 2021.
5. BSE Limited shall be the designated Stock Exchange for the purpose of tendering shares in the Open Offer.
6. The Acquirers has appointed NNM Securities Private Limited, Stock Broker for the open offer through whom the purchases and settlement of the Offer Shares tendered under the Open Offer shall be made. The contact details of the buying broker are as mentioned below:

NNM Securities Private Limited
Add: B 6/7, 2nd Floor, Shri Siddhi Vinayak Plaza, Off. Link Road, Opp. Citi Mall, Andheri West, Mumbai - 400053
Tel: +91-22-40790032, **E-mail:** nikunj.a.mittal@gmail.com, **Website:** www.nnmsecurities.com
SEBI Registration No.: INZ000234235

7. All the shareholders who desire to tender their equity shares under the Open Offer will have to intimate their respective stock brokers ("Selling Brokers") within the normal trading hours of the Secondary Market, during the Tendering period.
8. A separate Acquisition Window will be provided by the stock exchange to facilitate placing of sell orders. All the shareholders who desire to tender their equity shares under the Open Offer will have to intimate their respective stock brokers ("Selling Brokers") within the normal trading hours of the Secondary Market, during the Tendering period. The Selling broker can enter orders for dematerialized as well as physical Equity shares.
9. The Letter of Offer along with a form of acceptance cum acknowledgement would also be available at the SEBI website, www.sebi.gov.in, and shareholders can also apply by downloading such forms from the said website.
10. No indemnity is needed from unregistered shareholders.

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER

X. OTHER INFORMATION:

1. The Acquirers and the Target Company have not been prohibited by SEBI from dealing in the securities under directions issued pursuant to Section 11B or under any other regulations made under the SEBI Act.
2. The Acquirers has appointed Navigant Corporate Advisors Limited as Manager to the Offer pursuant to regulation 12 of the SEBI (SAST) Regulations.
3. The Acquirers has appointed Cameo Corporate Services Limited as Registrar to the Offer having office at Subramanian Building No.1, Club House Road, Chennai – 600 002, Tamil Nadu, India, Tel No.: +91 -44 - 4002 0700 (5 lines), Website: www.cameoindia.com, E-mail Id: ipo@cameoindia.com, SEBI Registration No.: INR000003753, Contact Person: Ms. K. Sreepriya
4. This Detailed Pubic Statement would also be available at SEBI's website, www.sebi.gov.in.
5. This Detailed Pubic Statement is being issued on behalf of the Acquirer by the Manager to the Offer i.e., M/s Navigant Corporate Advisors Limited.
6. The Acquirer accepts the full responsibility for the information contained in PA and DPS and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereof.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS

Navigant

NAVIGANT CORPORATE ADVISORS LIMITED
804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai - 400059.
Tel No. +91-22- 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com, **Website:** www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijlani

Place: Mumbai
Date: July 23, 2024

Balaji Telefilms Limited

CIN: L99999MH1994PLC082802
Registered Office: C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400053, Maharashtra.
Website: www.balajitelefilms.com,
E-mail Id: investor@balajitelefilms.com
Tel: +91-022-40698000, **Fax:** +91-022-40698181/82

PUBLIC NOTICE OF THE 30th ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

Notice is hereby given that the 30th Annual General Meeting ("AGM") of the Members of Balaji Telefilms Limited ("the Company") will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Tuesday, August 27, 2024 at 03:00 p.m. IST** in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made there under, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circulars dated September 25, 2023, May 05, 2020, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs, and Circular dated October 07, 2023 issued by Securities and Exchange Board of India (hereinafter collectively referred to as "relevant Circulars"), without the physical presence of the Members. The Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant Circulars, the Notice of AGM and the Annual Report for the financial year 2023-24 will be sent in due course by electronic mode to the shareholders whose E-mail IDs are registered with the Company or with their respective Depository participant(s) and with the Company's Registrar and Share Transfer Agent (RTA) (viz. KFin Technologies Limited). Shareholders are therefore requested to ensure that their correct e-mail addresses and other details are duly updated in the records. The aforesaid documents will also be available on the website of the Company at **www.balajitelefilms.com** and may also be accessed on the website of the Stock Exchanges i.e. BSE Limited **(www.bseindia.com)** and National Stock Exchange of India Limited **(www.nseindia.com)** and on the website of the Company's RTA **(https://evoting.kfintech.com/public/downloads.aspx)**. No physical copies of Notice of AGM and Annual Report will be sent to any shareholder.

Notice pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, August 21, 2024** to **Tuesday, August 27, 2024** (both days inclusive) for the purpose of AGM.

To ensure timely receipt of Notice of AGM and Annual Report 2023-24, the Members are requested to register/ update their E-mail address or contact number in the following manner:

Manner to register/update E-mail Address:

a) In case of Physical holding: Shareholders holding shares in physical mode may register/ update their e-mail address in prescribed Form ISR 1 with the Company's RTA. The Company has sent letters to such shareholders for furnishing relevant details, in compliance with SEBI Circular dated March 16, 2023 (read with Master Circular dated May 17, 2023). Form ISR 1 along with other relevant details and Forms are also available at the Company's website at **https://www.balajitelefilms.com/important_update_for-physical_shareholders.php**

Members holding shares in physical form are required to complete the above formality to receive the AGM documents electronically. Please note that physical shareholders will be eligible to get any service request processed by the RTA only when your KYC details are updated. Further, you will be eligible for any dividend payment only through electronic mode w.e.f. April 1, 2024. We urge the Members holding shares in physical form to get their shares dematerialized and register their E-mail IDs with their respective Depository participant(s) permanently, in order to receive all communication in electronic form.

b) In case of Demat holding: Shareholders holding shares in demat mode, who have not registered /updated their e-mail address, are requested to get the same registered /updated with their respective Depository participant(s).

Manner of Remote E-voting or through the E-voting system during the AGM

Shareholders will be provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system (remote e-voting) facility provided by KFin Technologies Limited. The facility for voting through electronic voting system will also be available at the time of AGM and the shareholders attending the AGM who have not cast votes through remote e-voting, will be able to cast their votes at the time of AGM. The login credentials and the detailed instructions for remote e-voting and e-voting during the AGM by the Shareholders holding shares in electronic mode / physical mode will be provided in the Notice of AGM.

In case of any queries or grievance pertaining to e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **https://evoting.kfintech.com** or contact M Krishna Priya, Senior Manager, KFin Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India, E-mail **einward.ris@kfintech.com.**, Contact No. **+91-4067162222** or call on toll free no.: **1-800-3094-001**.

This is being issued for the information and benefit of the Members of the Company, in compliance with relevant Circulars, as referred herein above.

Date : July 23, 2024
Place : Mumbai

For Balaji Telefilms Limited
Sd/-
Tannu Sharma
Group Head – Secretarial

DHARANI SUGARS AND CHEMICALS LIMITED

Regd. Office: "PGP House", New No.59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034
Tel. No.91-44-28311313, Fax No.091-44-28232074. CIN - L15421TN1987PLC014454
Email id: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Statement of Standalone Audited financial results for the Quarter and Year ended March 31, 2024
Regulation 47(1) (b) of SEBI (LODR) Regulation 2015 (Rs. In Lakhs)

Sl No	Particulars	Quarter ended		Year ended		
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1.	Total Income from Operations (Including Other Income	3.78	0.08	84.90	18.11	95.77
2.	Profit (Loss) for the period (before tax and exceptional items)	(1,352.47)	(680.33)	(740.32)	(3,457.66)	(3,135.71)
3.	Profit (Loss) for the period before tax (after exceptional items)	2,280.38	11,276.87	(740.32)	12,132.39	(3,135.71)
4.	Profit (Loss) for the period after tax (after exceptional items)	2,280.38	11,276.87	(740.32)	12,132.39	(3,135.71)
5.	Other comprehensive income (net of tax)	–		14.44	–	57.76
6.	Total Comprehensive Profit (loss) for the period [Comprising Profit (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,280.38	11,276.87	(725.88)	12,132.39	(3,077.95)
7.	Equity Share Capital	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
8.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	(10,897.55)	(23,029.94)
9.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)					
	a. Basic	6.87	33.97	(2.23)	36.54	(9.44)
	b. Diluted	6.87	33.97	(2.23)	36.54	(9.44)

Note: The above is an extract of the detailed format of the audited financial results for the quarter and Year ended **March 31, 2024** filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended March 31, 2024 are available on the stock exchange websites **ww.bseindia.com** and **www.nseindia.com** of the Stock Exchanges. where the Company's shares are listed and on the website of the Company i.e., **www.dharanisugars.in**

for Dharani Sugars and Chemicals Limited
Dr. Palani G Periasamy
Executive Chairman
DIN: 00081002

Place: Chennai
Date: 22nd July, 2024

DHARANI SUGARS AND CHEMICALS LIMITED

Regd. Office: "PGP House", New No.59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034
Tel. No.91-44-28311313, Fax No.091-44-28232074. CIN - L15421TN1987PLC014454
Email id: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Statement of Standalone Unaudited financial results for the Quarter and Nine months ended December 31, 2023
Regulation 47(1) (b) of SEBI (LODR) Regulation 2015 (Rs. In Lakhs)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1.	Total Income from Operations (Including Other Income	0.08	–	2.25	14.33	10.87	95.77
2.	Profit (Loss) for the period (before tax and exceptional items)	(680.33)	(684.18)	812.57	(2,105.19)	(2,395.39)	(3,135.71)
3.	Profit (Loss) for the period before tax (after exceptional items)	11,276.87	(684.18)	812.57	9,852.01	(2,395.39)	(3,135.71)
4.	Profit (Loss) for the period after tax (after exceptional items)	11,276.87	(684.18)	812.57	9,852.01	(2,395.39)	(3,135.71)
5.	Other comprehensive income (net of tax)	–	–	14.44		43.32	57.76
6.	Total Comprehensive Profit (loss) for the period [Comprising Profit (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11,276.87	(684.18)	(798.13)	9,852.01	2,352.07	(3,077.95)
7.	Equity Share Capital	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
8.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	(23,029.94)
9.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)						
	a. Basic	33.97	(2.06)	(2.45)	29.67	(7.22)	(9.44)
	b. Diluted	33.97	(2.06)	(2.45)	29.67	(7.22)	(9.44)

Note: The above is an extract of the detailed format of the unaudited financial results for the quarter and nine months ended **December 31, 2023** filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended December 31, 2023 are available on the stock exchange websites **ww.bseindia.com** and **www.nseindia.com** of the Stock Exchanges. where the Company's shares are listed and on the website of the Company i.e., **www.dharanisugars.in**

for Dharani Sugars and Chemicals Limited
Dr. Palani G Periasamy
Executive Chairman
DIN: 00081002

Place: Chennai
Date: 22nd July, 2024

AEGIS LOGISTICS LIMITED

Regd. Office: 502, 5th Floor, Skylon, G.I.D.C., Char Rasta, Vapi – 396195, Dist. Valsad, Gujarat.

NOTICE OF LOSS OF SHARE CERTIFICATE

NOTICE is hereby given that the certificate for the undermentioned securities of the Company has have been lost/misplaced and the holder of the said securities/applicant has/have applied to the Company to issue duplicate certificate.

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office **within 15 days** from this date, else the Company will proceed to issue duplicate certificate without further intimation.

Name of Holder	Kind of Securities & Face Value	Folio No.
Vashdev Lakmichand Talreja	EQUITY Rs. 1/-.	V02384
Certificate No.	**No. of Securities**	**Distinctive Nos.**
9469	3330	15187071-15190400

Place:Bangalore
Date :24.07.2024

Heera V T & Mahesh Vashdev Talreja [Claimant(s)]

"IMPORTANT"

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VINTAGE COFFEE AND BEVERAGESLIMITED

Regd. Off.: 202, Oxford Plaza, 9-1-129/1, SD Road, Secunderabad - 500003, Telangana
CIN: L15100TG1980PLC161210

NOTICE OF ANNUAL GENERAL MEETING, BOOK CLOSURE, RECORD DATE AND REMOTE E-VOTING INFORMATION

1. Notice is hereby given that the 44th Annual General Meeting (AGM) for the FY 2023-24 of the Members of the Company will be held on **Wednesday, August 14, 2024 at 10:30 A.M.** through Video Conferencing and Other Audio-Visual Means (VC) to transact the business as set out in the Notice of the AGM.
2. The AGM is being convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 02/2021 dated January 13, 2021 read with Circular No. 11/2022 dated December 28, 2022, 20/2020 dated May 05, 2020 in conjunction with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 08, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, respectively. Physical attendance of the members is not required for theAGM.
3. In terms of the aforesaid circulars, electronic copies of the Notice of the AGM and Annual report have been sent to all the shareholders whose e-mail ids are registered with the Company, Registrar & Share Transfer Agent/Depository Participants and process has been completed on **23.07.2024.** Hence, no physical copy of the AGM Notice has been dispatched. These documents are also available on the website of the Company and can also be accessed from the website of the stock exchange i.e. BSE Limited at **www.bseindia.com**.
4. In pursuant to Section 91 of the Companies Act, 2013, the Register of Members & Share Transfer Books of the Company will remain closed from **07.08.2024 to 14.08.2024** (both days inclusive) for the purpose of Annual General Meeting
5. Shareholders will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting systems. Shareholders may access the same at **https://www.evoting.nsdl.com/** under shareholders/ members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholders members' login where the EVEN of Company will be displayed.
6. As required under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company has engaged the services of National Services Depository Limited to provide e-voting facility to the shareholders of the Company. Members holding shares in dematerialized from as on the **cut-off date i.e., 07.08.2024** may cast their votes electronically on the business as set forth in the Notice of the AGM through the electronic voting systems of NSDL (remote e-voting).
7. Members are hereby informed that:

a) The business set forth in the Notice of the AGM may be transacted through remote e-voting systems at the AGM.

b) **The remote e-voting shall commence on 10.08.2024 (9.00 AM IST) and shall end on 13.08.2024 (5.00PM IST).**The remote e-voting shall not be allowed beyond 13.08.2024 (5:00 P.M. IST). Members may note that once the votes are cast on a resolution, the members shall not be allowed to change it subsequently.

c) Any person who acquires shares of the Company and becomes a Member of the Company after dispatching the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending request at company RTA i.e. Purva Sharegistry India Private Limited. However, if he/ she is already registered with NSDL for remote e-voting then he/ she can use his/her existing users ID and password for casting the vote.

d) The members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.

e) Members who have not registered their e-mail addresses with respective DPs are requested to update their e-mail addresses with Company's RTA to receive copies of AGM Notice, instruction for remote e-voting and instruction for participation on the AGM through VC.

f) In case you have any queries or issues regarding e-voting, you may refer to the frequently asked Question ("FAQS") and e-voting manual available at **https://www.evoting.nsdl.com/**, under help section or write an email to **evoting@nsdl.co.in** or contact at 1800 1020 990 and 1800 22 44 30 or contact Mr. Akash Jain, Company Secretary at 202, Oxford Plaza, 9-1-129/1, SD Road Secunderabad - 500003, Telangana, email id: **cs@vintagecoffee.in**

g) The Board of Directors of the Company has appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the e-voting process and voting at the AGM in a fair and transparent manner. The results declared along with the Scrutinizer's report shall be communicated to the stock exchange and will also be displayed on the Company website **www.vcbl.coffee** within 48 hours from the conclusion of AGM.

For Vintage Coffee and Beverages Limited
Sd/-
Balakrishna Tati
Chairman and Managing Director
DIN: 02181095

Place: Secunderabad
Date: 23.07.2024

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
Mob : 88976 28787, Email : cs@sharatindustries.com, Website : www.sharatindustries.com

EXTRACT OF UNAUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024
All amount in Rupees in Lakhs (Except per share data)

Sl.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Total income from Operations	9,014.37	6,452.88	8,007.15	30,274.69
2	Total Expenses	8,591.02	6,449.59	7,757.99	29,508.77
3	Net Profit before tax for the period (before tax, Exceptional and/or Extraordinary items)	423.35	3.29	249.16	765.92
4	Net Profit for the period after tax(after Exceptional and/or Extraordinary items)	305.58	35.56	179.84	587.30
5	Total comprehensive income for the period[comprising profit for the period(aftertax) and other comprehensive income] (after tax)	305.58	36.26	179.84	587.99
6	Equity share capital	2,391.25	2,391.25	2,391.25	2,391.25
7	Other equity excluding Revaluation Reserve				6,001.36
8	Earnings per share Face value of Rs. 10 each Basic and Diluted EPS in Rs	**1.28**	**0.15**	**0.75**	**2.46**

Note : 1Key numbers of Standalone results are as under :

Sl.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Total income from Operations	9,014.37	6,452.88	8,007.15	30,274.69
2	Net Profit before tax for the period	423.35	3.29	249.16	765.92
3	Net Profit for the period after tax	305.58	35.56	179.84	587.30

2) The above is an extract of the detailed format of Quarter ended financial results filed with the stock Exchanges under regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the Stock Exchange website **(www.bseindia.com)** and also on the website of the company at **www.sharatindustries.com.**

Place : Nellore
Date: 22nd July, 2024

S. Prasad Reddy
Managing Director
(DIN : 00069094)

EDELWEISS MUTUAL FUND

Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

NOTICE

RECORD DATE FOR DISTRIBUTION UNDER INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTION (IDCW OPTION)

NOTICE is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of IDCW Options under the following Schemes of Edelweiss Mutual Fund, as per the details given below:

Name of the Scheme/Plan/Option	Amount of IDCW*	Record Date	NAV per unit as on July 22, 2024 (Face Value ₹ 10 per unit)	Face Value per unit
Edelweiss Banking and PSU Debt Fund - Regular Plan IDCW Option	0.30	Friday, July 26, 2024**	₹ 17.7916	₹ 10.00
Edelweiss Banking and PSU Debt Fund - Direct Plan IDCW Option	0.30		₹ 18.5148	
Edelweiss Balanced Advantage Fund- Direct Plan Monthly IDCW Option	0.15		₹ 28.13	
Edelweiss Balanced Advantage Fund- Regular Plan Monthly IDCW Option	0.15		₹ 23.52	
Edelweiss Equity Savings Fund - Direct Plan Monthly IDCW Option	0.08		₹ 15.9022	
Edelweiss Equity Savings Fund - Regular Plan Monthly IDCW Option	0.08		₹ 14.2895	
Edelweiss Aggressive Hybrid Fund- Regular Plan IDCW Option	0.17		₹ 28.59	
Edelweiss Aggressive Hybrid Fund- Direct Plan IDCW Option	0.17		₹ 34.04	

Pursuant to payment of IDCW, the NAV of the aforementioned IDCW Options of the Schemes will fall to the extent of payout and statutory levy, if any.

*Distribution of the above IDCW is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy, if any. Considering the volatile nature of the markets, the Trustee reserves the right to restrict the quantum of IDCW upto the per unit distributable surplus available under the Schemes on the Record Date in case of fall in the market.

**or the immediately following Business Day if that day is a Non-Business Day.

All Unit holders whose name appears in the Register of Unit holders of the aforementioned IDCW Options of the Schemes as at the close of business hours on the Record Date shall be eligible to receive the IDCW so declared.

Investors are requested to take note of the above.

For **Edelweiss Asset Management Limited**
(Investment Manager to Edelweiss Mutual Fund)
Sd/-
Radhika Gupta
Managing Director & CEO
(DIN: 02657595)

Place : Mumbai
Date : July 23, 2024

For more information please contact:
Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
CIN: U65991MH2007PLC173409
Registered Office & Corporate Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400 098.
Tel No: +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: +91 22 40979878,
Website: www.edelweissmf.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

zensar

An RPG Company

Zensar Technologies Limited

CIN No. L72200PN1963PLC012621
Registered Office: Zensar Knowledge Park, Plot # 4, MIDC, Kharadi, Off Nagar Road, Pune – 411014, Maharashtra, India
Tel. No.: +91 20 6605 7500 **Fax No.:** +91 20 6605 7888 **E-mail:** investor@zensar.com | **Website:** www.zensar.com

Zensar reports 4.7% QoQ Revenue growth

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2024
Amount in INR Mn.

	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income	13,305	12,818	12,556	50,607
2	Net Profit before tax	2,097	2,286	2,102	8,758
3	Net Profit after tax	1,579	1,733	1,562	6,650
4	Total Comprehensive Income	1,545	1,843	1,716	6,868
5	Equity Share Capital	453	453	453	453
6	Other equity (excluding Revaluation Reserve)				35,166
7	Earnings Per Share (Face value INR 2 each) (not annualised):				
	a) Basic	6.96	7.65	6.90	29.36
	b) Diluted	6.91	7.59	6.84	29.13

Notes:

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 22, 2024.

2 Standalone Financial Information :

Amount in INR Mn.

Particulars	Quarter Ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	5,296	5,151	4,892	20,192
Profit before tax	2,131	1,552	1,835	6,279
Net profit for the period	1,787	1,128	1,488	4,770

3 Foolproof (SG) Pte.Limited has been merged with Zensar Technologies (Singapore) Pte. Limited w.e.f. April 1, 2024 as per filing with Singapore statutory authorities.

4 On July 17, 2024, Zensar Group, through Zensar Technologies Inc. its 100% wholly owned subsidiary, has entered into a definitive agreement to acquire 100% stake in BridgeView Life Sciences, LLC (formerly known as 'COEUS Solutions') which is engaged in the business of providing technology consulting and system integration services to biopharma and life sciences customers. The acquisition is expected to be completed subject to satisfaction of closing conditions.

5 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly financial results are available on stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.zensar.com).

Scan this QR code to download
Results for the Quarter ended June 30, 2024

For and on behalf of the Board

Manish Tandon
CEO and Managing Director
DIN : 07559939

Mumbai
Date : July 22, 2024

RPG

DHARANI SUGARS AND CHEMICALS LIMITED

Regd. Office: "PGP House", New No.59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034.
Tel. No.91-44-28311313, Fax No.091-44-28232074. CIN - L15421TN1987PLC014454
Email id: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Statement of Standalone Unaudited financial results for the Quarter ended June 30, 2023
Regulation 47(1) (b) of SEBI (LODR) Regulation 2015 (Rs. In Lakhs)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1.	Total Income from Operations (Including Other Income	14.25	84.90	2.45	95.77
2.	Profit (Loss) for the period (before tax and exceptional items)	(740.68)	(740.32)	(805.63)	(3,135.71)
3.	Profit (Loss) for the period before tax (after exceptional items)	(740.68)	(740.32)	(805.63)	(3,135.71)
4.	Profit (Loss) for the period after tax (after exceptional items)	(740.68)	(740.32)	(805.63)	(3,135.71)
5.	Other comprehensive income (net of tax)	–	–	14.44	57.76
6.	Total Comprehensive Profit (loss) for the period [Comprising Profit (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(740.68)	(740.32)	(791.19)	(3,077.95)
7.	Equity Share Capital	3,320.00	3,320.00	3,320.00	3,320.00
8.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	(23,029.94)
9.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	a. Basic	(2.23)	(2.23)	(2.43)	(9.44)
	b. Diluted	(2.23)	(2.23)	(2.43)	(9.44)

Note: The above is an extract of the detailed format of the unaudited financial results for the quarter ended **June 30, 2023** filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the quarter ended June 30, 2023 are available on the stock exchange websites **ww.bseindia.com** and **www.nseindia.com** of the Stock Exchanges. where the Company's shares are listed and on the website of the Company i.e., **www.dharanisugars.in**

for Dharani Sugars and Chemicals Limited
Dr. Palani G Periasamy
Executive Chairman
DIN: 00081002

Place: Chennai
Date: 22nd July, 2024

DHARANI SUGARS AND CHEMICALS LIMITED

Regd. Office: "PGP House", New No.59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034
Tel. No.91-44-28311313, Fax No.091-44-28232074. CIN - L15421TN1987PLC014454
Email id: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Statement of Standalone Unaudited financial results for the Quarter and Half year ended September 30, 2023
Regulation 47(1) (b) of SEBI (LODR) Regulation 2015 (Rs. In Lakhs)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1.	Total Income from Operations (Including Other Income	–	14.25	6.17	14.25	8.62	95.77
2.	Profit (Loss) for the period (before tax and exceptional items)	(684.18)	(740.68)	(777.19)	(1,424.86)	(1,582.82)	(3,135.71)
3.	Profit (Loss) for the period before tax (after exceptional items)	(684.18)	(740.68)	(777.19)	(1,424.86)	(1,582.82)	(3,135.71)
4.	Profit (Loss) for the period after tax (after exceptional items)	(684.18)	(740.68)	(777.19)	(1,424.86)	(1,582.82)	(3,135.71)
5.	Other comprehensive income (net of tax)	–	–	14.44		(1,582.82)	57.76
6.	Total Comprehensive Profit (loss) for the period [Comprising Profit (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(684.18)	(740.68)	(762.75)	(1,424.86)	(1,582.82)	(3,077.95)
7.	Equity Share Capital	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
8.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	(23,029.94)
9.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)						
	a. Basic	(2.06)	(2.23)	(2.34)	(4.29)	(4.77)	(9.44)
	b. Diluted	(2.06)	(2.23)	(2.34)	(4.29)	(4.77)	(9.44)

Note: The above is an extract of the detailed format of the unaudited financial results for the quarter and Half year ended **September 30, 2023** filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and Half year ended September 30, 2023 are available on the stock exchange websites **www.bseindia.com** and **www.nseindia.com** of the Stock Exchanges. where the Company's shares are listed and on the website of the Company i.e., **www.dharanisugars.in**

for Dharani Sugars and Chemicals Limited
Dr. Palani G Periasamy
Executive Chairman
DIN: 00081002

Place: Chennai
Date: 22nd July, 2024

ICRA Limited

Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi-110001
Telephone No.: +91-11-23357940; **Website:** www.icra.in; **Email ID:** investors@icraindia.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakh)

S. No.	Particulars	Quarter ended June 30, 2024 (Unaudited)	Year ended March 31, 2024 (Audited)	Quarter ended June 30, 2023 (Unaudited)
1	Total income from operations	11,481.57	44,611.47	10,271.46
2	Net profit / (loss) for the period (before tax, exceptional and/ or extraordinary items)	4,720.68	19,986.02	4,974.06
3	Net profit / (loss) for the period before tax (after exceptional and/ or extraordinary items)	4,720.68	19,986.02	4,974.06
4	Net profit / (loss) for the period after tax (after exceptional and/ or extraordinary items)	3,588.87	15,224.19	4,062.78
5	Total comprehensive income for the period [comprising profit/ (loss) for the period (after tax) and Other comprehensive income (after tax)]	3,579.59	15,075.20	4,049.06
6	Equity share capital	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	96,683.79	-
8	Earnings per share (of ₹ 10/- each)			
	Basic (₹) :	36.92	157.07	41.90
	Diluted (₹) :	36.90	156.99	41.90

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakh)

S. No.	Particulars	Quarter ended June 30, 2024 (Unaudited)	Year ended March 31, 2024 (Audited)	Quarter ended June 30, 2023 (Unaudited)
1	Total income from operations	6,320.43	25,124.01	5,816.40
2	Net profit / (loss) for the period (before tax, exceptional and/ or extraordinary items)	3,131.16	14,684.04	2,992.46
3	Net profit / (loss) for the period before tax (after exceptional and/ or extraordinary items)	3,131.16	14,684.04	2,992.46
4	Net profit / (loss) for the period after tax (after exceptional and/ or extraordinary items)	2,471.51	12,315.76	2,604.32
5	Total comprehensive income for the period [comprising profit/ (loss) for the period (after tax) and Other comprehensive income (after tax)]	2,483.37	12,266.87	2,596.49
6	Equity share capital	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	73,178.32	-
8	Earnings per share (of ₹ 10/- each)			
	Basic (₹) :	25.69	128.03	27.07
	Diluted (₹) :	25.68	127.97	27.07

NOTES:

1. The above is an extract of the detailed format of Quarterly Consolidated and Standalone Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the Consolidated and Standalone Financial Results for the quarter ended June 30, 2024. The full format of the Quarterly Consolidated and Standalone Unaudited Financial Results and Limited Review Report thereon are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and under the Investors section on the Company's website www.icra.in.

By Order of the Board of Directors
Ramnath Krishnan
Managing Director & Group C.E.O.
(DIN: 09371341)

Place : Gurugram
Date : July 23, 2024

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

CIN: L67120MH1997PLC112443
Registered Office: Unit No. A-2501, Marathon Futurex, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai-400 013, Maharashtra, India.
Tel: 02262343000/3001
Email ID: shareholders@cdslindia.com Website: www.cdslindia.com

NOTICE TO THE MEMBERS OF TWENTY-SIXTH (26TH) ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO-VISUAL MEANS ("OAVM"), RECORD DATE AND E-VOTING INFORMATION

1. **NOTICE** is hereby given that the Twenty Sixth (26th) Annual General Meeting **("AGM")** of the Members of Central Depository Services (India) Limited ("the Company/CDSL") will be held on **Saturday, August 17, 2024 at 11:00 A.M. Indian Standard Time ("IST")** through **VC/OAVM** facility, without physical presence of the Members of the Company, to transact the business, as set out in the Notice of the AGM, which will be circulated for convening the AGM in compliance with applicable provisions of the Companies Act, 2013 **("the Act")** and Rules made thereunder, read with General Circular No. 09/2023 dated September 25, 2023, No. 10/2022 dated December 28, 2022 and No. 20/2020 dated May 05, 2020 and other circulars issued in this respect by Ministry of Corporate Affairs **("MCA")** and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI and other applicable circulars issued in this regard. Members can attend the Meeting and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM and the detailed procedure for e-voting will be provided in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
2. In compliance with the above circulars, Notice of the AGM and the Annual Report for financial year 2023-24 will be sent in due course through electronic mode only to those Members of the Company whose email addresses are registered with the Company/ Depositories. Members holding shares in dematerialized mode, are requested to register/update their email addresses and mobile numbers with the Company through their Depository Participants. Shareholders holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent, M/s. Link Intime Private Limited at **rnt.helpdesk@linkintime.co.in.**
3. The Notice convening the 26th AGM and the Annual Report for financial year 2023-24 will also be made available on the website of the Company at **www.cdslindia.com** and on the website of the Stock Exchange i.e. National Stock Exchange of India Limited **("NSE")** at **www.nseindia.com** and on the website of KFin Technologies Limited **("KFin")** at **https://evoting.kfintech.com/public/Downloads.aspx.** The physical copies of the Notice of the 26th AGM along with the Annual Report for the financial year 2023-24 shall be sent to those Members who request for the same.
4. **Manner of Casting vote through e-voting:** In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company will be providing the facility to Members to exercise their right to vote by electronic means **("remote e-voting before the AGM and e-voting during the AGM")** on all resolutions set forth in the Notice of the AGM. Detailed procedure for remote e-voting/ e-voting during the AGM will be provided in the Notice of the AGM.
5. **Manner for registering/updating email address:** In order to receive the Notice and Annual Report, the Members are requested to register/update their e-mail address with:
   (a) For Members holding shares in **Physical mode** may register their e-mail address by providing folio no., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy), Aadhar Card (self-attested copy) by sending E-mail to the Registrar and Transfer Agent, M/s. Link Intime India Private Limited at E-mail ID: rnt.helpdesk@linkintime.co.in.
   (b) For Members holding shares in **Demat mode** may register/update their email address by contacting their respective Depository Participants.
6. **Record date for Dividend and payment thereof:**
   a) The Company had fixed Tuesday, July 16, 2024, as the **"Record Date"** for the purpose of determining the eligibility of the Members to receive Dividend for the financial year 2023-24. Dividend, if declared at the AGM, will be paid within a period of 30 days from the conclusion of the AGM.
   b) In case of Members holding shares in electronic form, bank account details provided by the Depository Participants will be used by the Company for payment of dividend and printing dividend warrants and they are also requested to update their Electronic Bank Mandate with their respective Depository Participant(s).
   c) In case of Members holding shares in physical form who have not updated their mandate for receiving the Dividends directly in their Bank Accounts through Electronic Clearing Service or any other means, are requested to send a scanned copy of the following details/documents at **rnt.helpdesk@linkintime.co.in** on or before **August 02, 2024**. The Members shall note that no declarations shall be accepted thereafter.
      a) folio number, complete address and following details relating to Bank Account in which the Dividend is to be received:
      i. Name and Branch of Bank;
      ii. Bank Account type (Savings / Current);
      iii. Bank Account Number; and
      iv. IFSC Code.
      b) self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly;
      c) self-attested scanned copy of the PAN Card; and
      d) self-attested scanned copy of proof of address namely AADHAAR Card, Driving License, Election Identity Card or Passport in support of the address of the Member as registered with the Company.
   d) SEBI, vide its Circular dated November 03, 2021, read with subsequent circulars issued in this regard, has mandated registration of PAN, KYC details and Nomination by holders of physical securities. The Members holding shares in physical form are requested to submit their PAN, KYC and Nomination details in accordance with the SEBI Circulars which are available on the website of the RTA at the link **https://liiplweb.linkintime.co.in/client-downloads.html** and under "Investor Section" of the Company's website at the link **https://www.cdslindia.com/InvestorRels/ShareholderCorner.html**
   e) Payment of dividend will be subject to deduction of tax at source (TDS) at applicable rates. For more details, please refer Notice of AGM.
7. For any clarifications or assistance, the Members may contact RTA, M/s. Link Intime India Private Limited, at E-mail ID: **rnt.helpdesk@linkintime.co.in** or write to the Company at E-mail ID : **shareholders@cdslindia.com.**

By Order of the Board of Directors
For Central Depository Services (India) Limited
Sd/-
Nilay Shah
Group Company Secretary & Head Legal
Membership No.: A20586

Place : Mumbai
Date : July 24, 2024

John Deere Financial India Private Limited

(CIN: U65923PN2011PTC141149)
Regd. Address: Tower XIV, Cybercity, Magarpatta City, Hadapsar, Pune - 411 013 •Tel: 020-6703 2000/2001
Email: LawateAnkush@JohnDeere.com•Website: https://www.deere.co.in/en/finance/financing

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

(Amount in lakhs.)

Sl. No.	Particulars	Quarter ended Jun 30, 2024 (Unaudited)	Quarter ended Jun 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
1	Total Income from Operations	17,431.05	16,668.63	67,106.63
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,429.53	5,366.76	17,519.77
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,429.53	5,366.76	17,519.77
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items	4,037.10	3,999.00	13,064.60
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,037.10	3,999.00	12,961.26
6	Paid up Equity Share Capital	53,590.00	53,590.00	53,590.00
7	Reserves (excluding Revaluation Reserve)	56,818.21	43,818.84	52,781.12
8	Securities Premium Account (Included in Reserves above)	2,224.00	2,224.00	2,224.00
9	Net worth	1,10,408.21	97,408.84	1,06,371.12
10	Paid up Debt Capital / Outstanding Debt	3,72,611.04	3,56,943.01	3,51,376.21
11	Outstanding Redeemable Preference Shares *	NA	NA	NA
12	Debt Equity Ratio *	3.37	3.66	3.30
13	Earnings Per Share (face value of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic :	0.75	0.75	2.44
	2. Diluted :	0.75	0.75	2.44
14	Capital Redemption Reserve *	NA	NA	NA
15	Debenture Redemption Reserve *	NA	NA	NA
16	Debt Service Coverage Ratio *	NA	NA	NA
17	Interest Service Coverage Ratio *	NA	NA	NA

Note :
a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results is available on the websites of the Stock Exchange(s) and the listed entity (https://www.deere.co.in/en/investor-information/)
b) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website.
c) The above results are reviewed by the Audit Committee on 22nd July 2024 and approved by the Board of Directors at its meeting held on 23rd July 2024.
d) In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations,2015, a limited review of financial results for the quarter ended 30th June 2024 has been carried out by the Statutory Auditors.
* - The pertinent items need to be disclosed if the said disclosure is required as per Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For John Deere Financial India Private Limited
Abhay Dhokte
Managing Director
(DIN 08481252)

Date : 23rd July 2024
Place : Pune

LIBERTY SHOES LIMITED — LIBERTY

CIN: L19201HR1986PLC033185
Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail, P.O. Bastara, Dist. Karnal - 132114, Haryana
Corporate Office: 19th Floor Magnum Global Park Tower - 2 Golf Course Extension Road Gurugram-122011, Haryana
Tel.: (+91) 0124-4616200, Fax: (+91) 0124-4616222
E-mail: investorcare@libertyshoes.com **Website:** www.libertyshoes.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 as amended ('Management and Administration Rules') read with the General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May 2022 11/2022 dated 28th December 2022 and 09/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India ('Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of the Act, Rules, Regulations, Circulars and Notifications issued there under (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), the Company has on Tuesday 23rd July, 2024 sent to the Members, who have registered their email ids with Depository Participant(s) or with the Company, an email, through Link Intime India Private Limited, the Notice of Postal Ballot dated 19th July, 2024, together with an Explanatory Statement pursuant to Section 102 of the Act, along with the Login ID and password, for seeking approval of Members of the Company by way of ordinary as well as special resolution on the businesses mentioned in the notice of postal ballot.

The Board of Directors of the Company has appointed JVS & Associates. (C. P. No. 10196) Company Secretary in Practice New Delhi, as the scrutinizer for conducting the Postal Ballot process by way of E-voting process, in a fair and transparent manner.

In line with the MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Physical copy of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot since relaxed by MCA Circular No. 20/2021 dated December 8, 2021 3/2022 dated 5th May 2022, 11/2022 dated 28th December 2022 and 09/2023 dated 25th September 2023. Members are requested to provide their assent or dissent through Remote e-voting only. The communication of the assent or dissent of the Members would take place through the remote e-voting system only.

For this purpose, the Company has entered in to an arrangement with Link Intime India Private Limited (LIIPL) for facilitating e-voting to enable the shareholders to cast their votes electronically. The detailed procedure/instructions for remote e-voting and manner in which registration of email ids can be made by those members who have not yet registered their email ids with the Company/ RTA/ Depository Participants is enumerated in the Notes to the Postal Ballot Notice. Members are requested to note that the remote e-voting shall commence from Wednesday, 24th July 2024 (09:00 a.m. 1ST) and shall end on Thursday, 22nd August 2024 (5:00 p.m. 1ST). The remote e-Voting module shall be disabled by Link Intime India Private Limited for voting thereafter. Once the vote on resolutions is cast by the Member, the Member shall not be allowed to change it subsequently.

The voting rights of Members shall be reckoned as on Friday, 19th July, 2024 which is the 'cut-off date'. The Members who hold shares either in physical form or in dematerialized form and whose name is recorded in the Register of members of the Company or in the Register of Beneficial owners maintained by the Depositories as on the cut -off date shall only be entitled to cast their vote during Postal Ballot process. A person who is not a Member as on the 'cut-off date' should treat the Notice of Postal Ballot for information purpose only.

The copy of the Postal Ballot Notice is available on the Company's website at www.libertyshoes.com, websites of the Stock Exchanges i .e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Link Intime India Private Limited at https://instavote.linkintime.co.in. Members who do not receive the Postal Ballot Notice may download it from the above-mentioned websites.

The result of the Postal Ballot will be announced on or before Friday, 23rd August 2024 and will be displayed on the Company's Website www.libertyshoes.com and will also be communicated to the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and additionally be uploaded on the Company's website: www.libertyshoes.com and on the website of LIIPL: https://instavote.linkintime.co.in. The Company will also display the results of the Postal Ballot along with Scrutinizer Report at its Registered Office and Corporate Office simultaneously.

In case of any queries/grievances, you may refer the Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available at https://instavote. linkintime.co.in, under Help section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 - 4918 6000.

By order of the Board
Liberty Shoes Limited

CS Munish Kakra
CFO & Company Secretary
M. No. ACS 6262

Place: Gurugram, Haryana
Date: Tuesday 23rd July, 2024

torrent PHARMA

CIN: L24230GJ1972PLC002126
Website: www.torrentpharma.com
Email: investorservices@torrentpharma.com

TORRENT PHARMACEUTICALS LIMITED
Registered Office:
Torrent House, Off Ashram Road,
Ahmedabad - 380 009, Gujarat, India.
Ph. : + 91 79 26599000
Fax : + 91 79 26582100

Extract of Consolidated Financial Results for the Quarter ended June 30, 2024

[₹ in crores except per share data]

Particulars	Quarter Ended June 30, 2024	Year Ended March 31, 2024	Quarter Ended June 30, 2023
	Unaudited	Audited	Unaudited
Total Income from operations	2859	10728	2591
Net profit/(loss) for the period before tax and exceptional items	656	2264	531
Net profit/(loss) for the period before tax and after exceptional items	656	2352	531
Net profit/(loss) for the period after tax and exceptional items	457	1656	378
Total comprehensive income	423	1673	418
Paid up equity share capital	169.23	169.23	169.23
Other equity excluding revaluation reserve		6687	
Earnings per share (Face value of ₹ 5 each) (not annualised for the quarter):			
Basic	13.51	48.94	11.18
Diluted	13.51	48.94	11.18

Notes :
1 Summary details of standalone audited financial results of Torrent Pharmaceuticals Limited:

[₹ in crores]

Particulars	Quarter Ended June 30, 2024	Year Ended March 31, 2024	Quarter Ended June 30, 2023
Total Income from operations	2438	8533	2121
Profit before tax	667	1917	475
Profit after tax	469	1357	323
Total comprehensive income	469	1388	356

2 The above is an extract of the detailed format of Financial Results for the quarter ended June 30, 2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on www.nseindia.com, www.bseindia.com and on the Company's website www.torrentpharma.com.

For TORRENT PHARMACEUTICALS LIMITED
SAMIR MEHTA
Executive Chairman
DIN: 00061903

Place : Ahmedabad, Gujarat
Date : July 23, 2024

This is an advertisement issued, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

CHEMMANUR CREDITS AND INVESTMENTS LIMITED

Chemmanur Credits and Investments Limited (**"our Company"** or "the Company" or **"the Issuer"**) was incorporated as 'Chemmanur Credits and Investments Limited', a public limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated December 16, 2008, issued by Registrar of Companies, Kerala and Lakshadweep **("RoC")**. Our Company holds a certificate of registration dated June 10, 2010 bearing registration number N-16-00185 issued by the Reserve Bank of India **("RBI")** to carry on the activities of a Non-Banking Financial Company **("NBFC")** without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. For further details about our Company including details regarding changes in Registered Office, see *"History and Certain Other Corporate Matters"* on page 119 of the Prospectus.

Corporate Identification Number: U65923KL2008PLC023560; **PAN:** AADCC5470E **E-mail:** mail@chemmanurcredits.com; **Website:** www.chemmanurcredits.com
Registered Office: Door No. D1 to D4, 3rd Floor, Avenue Tower, East Fort, Thrissur East, Thrissur - 680005, Kerala, India; **Telephone:** +91 487-6621200/2424010
Compliance Officer and Company Secretary: Anju Thomas; **E-mail:** cs@chemmanurcredits.com; **Telephone:** +91 487-7121200/2424010 (Extn. 204)
Chief Financial Officer: Pramod M; **Email:** pramod@chemmanurcredits.com; **Telephone:** +91 487-7121200/2424010 (Extn. 212)

(Please scan this QR Code to view the Prospectus)

THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, ("NCDS") AT PAR, AMOUNTING UP TO ₹4,000 LAKH, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UPTO ₹ 2,000 LAKH AGGREGATING UP TO ₹6000 LAKH, HEREINAFTER REFERRED TO AS THE "OVERALL ISSUE SIZE". THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 AS AMENDED ("SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI MASTER CIRCULAR. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

Promoter: Chemmanur Devassykutty Boby | Email: boby@chemmanurinternational.com | Tel: +91 487-7121200 | For further details see, *"Our Promoter"* on page 130 of the Prospectus.

Credit Ratings: "IND BBB-/ Stable" by India Ratings and Research Private Limited | **Allotment on first come first serve basis#**

#Allotment in the public issue of debt securities shall be made in consultation with the the designated stock exchange, BSE Limited **("Stock Exchange")** on the basis of date of upload of each application into the electronic book of the Stock Exchange in each portion, subject to allocation ratio, in accordance with SEBI Master Circular dated August 10, 2021, as amended **("SEBI Master Circular")**. However, in the event of over subscription and thereafter, on such date, the allotments would be made to the applicants on proportionate basis. For further details refer section titled *"Issue Related Information"* on page 194 of the Prospectus dated July 22, 2024 **("Prospectus")**.

ISSUE PROGRAMME

ISSUE OPENS ON FRIDAY, JULY 26, 2024

ISSUE CLOSES ON THURSDAY, AUGUST 8, 2024**

***The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a minimum period of 3 Working Days and a maximum period of 10 Working Days from the date of the issue and subject to not exceeding 30 days from the date of filing of the Prospectus with ROC including any extensions) as may be decided by the Board of Directors of our Company ("Board") or the Debenture Committee, subject to approvals in accordance with the SEBI NCS Regulations. In the event of such an early closure of or extension subscription list of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in an English national daily newspaper and a regional daily newspaper in the state of Kerala, with wide circulation on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. on one Working Day post the Issue Closing Date. For further details please see "General Information" on page 37 of the Propsectus.*

THE FOLLOWING IS A SUMMARY OF THE TERMS AND CONDITIONS OF THE NCDs TO BE ISSUED PURSUANT TO THE PROSPECTUS

Tenure	367 Days	18 Months	24 Months	36 Months	60 Months	367 Days	24 Months	60 Months	70 Months
Nature	Secured								
Series	I	II	III	IV	V	VI	VII	VIII	IX
Frequency of interest Payment	Monthly	Monthly	Monthly	Monthly	Monthly	Cumulative	Cumulative	Cumulative	Cumulative
Minimum Application	10 NCDs (₹10,000) (across all series of NCDs)								
In multiples, of	1 NCD after the minimum application								
Face Value of NCDs (₹/NCD)	₹ 1,000								
Issue Price (₹/NCD)	₹ 1,000								
Mode of Interest Payment/ Redemption	Through various series available								
Coupon rate % Per Annum	9.50%	10.75%	11.00%	11.25%	12.00%	NA	NA	NA	NA
Effective Yield % Per Annum	9.92%	11.30%	11.57%	11.85%	12.68%	9.50%	11.00%	12.25%	12.62%
Redemption Amount of ₹ 1000	1,000	1,000	1,000	1,000	1,000	1,095.52	1,232.00	1,782.10	2,000.28
Coupon Type	Fixed								
Put and Call Option	Not Applicable								
Deemed Date of Allotment	The date of issue of the Allotment Advice, or such date on which the Board or Debenture Committee approves the Allotment of NCDs. All benefits relating to the NCDs including interest on the NCDs shall be available to the Investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment								

For details of category wise eligibility and allotment in the Issue please see "Issue related information" on page 194 of the Prospectus.
Our Company would allot Series I NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant series of the NCDs.
Please note that the Company would be using the Electronic Bidding software of BSE for the Issue.

ASBA* | **Simple, Safe, Smart way of Application!!!** | *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. **Mandatory in public issues. No cheque will be accepted.**

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹ 5 Lakh applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section *"Issue Procedure"* beginning on page 224 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Prospectus, in accordance with the requirement of the SEBI Master Circular on UPI mechanism.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGER AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGE, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

INFORMATION REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013 AND THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIERS) REGULATIONS, 2021:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see section titled *"History and Certain Other Corporate Matters"* on page 119 of the Prospectus and the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the sections titled *"Summary of Main Provisions of the Articles of Association"* on page 253 and *"Material Contracts and Documents for Inspection"* on page 265 of the Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS ON JUNE 30, 2024: The Authorised Share Capital of the Company is ₹ 100,00,00,000 divided into 8,00,00,000 Equity Shares of ₹ 10 each and 2,00,000 Preference Shares of ₹ 1,000 each. The Issued, Subscribed and Paid-up Share Capital is ₹ 60,00,00,000 divided into 6,00,00,000 Equity Shares of ₹ 10 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association:Chemmanur Devassykutty Boby - 1,96,000 Equity Shares, Chiramal Karath Baby Jisso - 1,000 Equity Shares, Lijo Moothedan - 1,000 Equity Shares, Smitha Boby - 500 Equity Shares, Nishant Thomas - 500 Equity Shares, Deena Lijo - 500 Equity Shares and Jose Chakkappan - 500 Equity Shares.

LISTING: The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited **("BSE")**. Our Company has obtained 'in-principle' approval for the Issue from BSE vide its letter bearing reference number DCS/BM/PI-BOND/11/24-25 and dated July 19, 2024. BSE shall be the Designated Stock Exchange for this Issue.

GENERAL RISKS : Investment in debt securities involves a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in the Issue. For taking an investment decision, the Investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapter titled *"Risk Factors"* on page 16 and *"Material Developments"* on page 135 of the Prospectus, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the RBI, the Securities and Exchange Board of India **("SEBI")**, the RoC or any stock exchange in India.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE Limited."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of the Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF THE RBI: The company is having a valid Certificate of Registration dated June 10, 2010, bearing Registration No. N-1600185 under section 45 IA of the Reserve Bank Of India Act, 1934. However, RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/discharge of liability by the company.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated 'IND BBB-/Stable' (pronounced as IND triple B minus rating with Stable outlook); by India Ratings and Research Private Limited **("India Ratings")** vide its letter dated June 25, 2024. The rating of the NCDs by India Ratings indicate that instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations and carry moderate credit risk. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. These ratings are subjected to a periodic review during which it may be affirmed, changed, suspended, withdrawn, or placed on rating watch, based on one or more specific events. The Credit Rating Agencies' website will have the latest information on all its outstanding ratings. For the rating letter and the rating rationale, see "Annexure II" on page 270 of the Prospectus.

DISCLAIMER CLAUSE OF INDIA RATINGS: Users of IRRPL ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. The Rating Agency shall neither construed to be nor acting under the capacity or nature of an 'expert' as defined under Section 2(38) of the Companies Act, 2013. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: **Chemmanur Credits and Investments Limited - Telephone No.:** +91 487-7121200/2424010; **Lead Manager : Vivro Financial Services Private Limited - Telephone No.:** +91 7940404242/40/41 and the offices of Syndicate Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Application Forms may be downloaded from the websites of the Company i.e. www.chemmanurcredits.com, Lead Manager at www.vivro.net and of the BSE at www.bseindia.com. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct". Further, BSE Direct platform can be accessed at https://www.bsedirect.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request

AVAILABILITY OF PROSPECTUS : Investors are advised to refer to the Prospectus and the *"Risk Factors"* on page 16 of the Prospectus, before applying to the Issue. Physical copy of the Prospectus may be obtained from the Registered Office of the Company and the Lead Manager. Full copies of the Prospectus will also be available on the website of the Issuer at www.chemmanurcredits.com, website of the Lead Manager at www.vivro.net, website of BSE at www.bseindia.com and website of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited

Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Prospectus.

For further details please refer Prospectus dated July 22, 2024.

LEAD MANAGER	DEBENTURE TRUSTEE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
VIVRO Financial Services Private Limited Vivro House 11, Shashi Colony, Opposite Suvidha Shopping Center, Paldi, Ahmedabad – 380007, Gujarat, India **Telephone:** +91 7940404242/40/41 **Email:** investors@vivro.net **Website:** www.vivro.net **Contact Person:** Jay Dodiya/ Kruti Saraiya	**MITCON Credentia Trusteeship Services Limited** 1402/1403, B-Wing, Dalamal Towers, 14th Floor, Free Press Journal Marg, 211, Nariman Point, Mumbai – 400 021, Maharashtra, India **Telephone:** +91 22 2282 8200 **Email:** contact@mitrconcredentia.in **Website:** www.mitconcredentia.in **Contact Person:** Vaishali Urkude	**KFin Technologies Limited** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial District, Nanakramguda Serilingampally, Hyderabad - 500 032 Telangana, India **Telephone:** +91 40 6716 2222 **Email:** ccil.ncdipo@kfintech.com **Website:** www.kfintech.com **Contact Person:** M Murali Krishna	**India Ratings and Research Private Limited** Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 **Tel:** +91 22 – 4000 1700 **Email:** infogrp@indiaratings.co.in **Website:** www.indiaratings.co.in **Contact Person:** Ismail Ahmed

STATUTORY AUDITORS	COMPANY SECRETARY AND COMPLIANCE OFFICER
C.M. JOSEPH & ASSOCIATES **Chartered Accountants** MRA 5A, Pallath Lane, San Clinic Building, Mount Carmel Church Road, Mamangalam, Palarivattom. P.O, Cochin –682025 **Tel:** (0484) 4047884, 2338303, 2989303 **E-mail:** cmjosephfca@gmail.com, cmjfca@gmail.com **Website:** www.cmjassociates.in; **Contact Person:** C.M. Joseph	**Anju Thomas** Door No. D1 to D4, 3rd Floor, Avenue Tower, East Fort, Thrissur East, Thrissur - 680005, Kerala, India **E-mail:** cs@chemmanurcredits.com **Telephone:** +91 487-7121200/2424010 (Extn. 204) Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, etc.

**MITCON Credentia Trusteeship Services Limited, by its letter dated July 5, 2024, has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debenture issued pursuant to this Issue. For further details, please refer to "General Information – Debenture Trustee" on page 39 of the Prospectus.*

Disclaimer: CHEMMANUR CREDITS AND INVESTMENTS LIMITED **("Company")**, subject to market conditions and other considerations is proposing a public issue of NCDs and has filed the Prospectus with the RoC, BSE Limited and SEBI. The Prospectus is available on the Company's website www.chemmanurcredits.com; on the website of the stock exchanges www.bseindia.com, on the website of SEBI at www.sebi.gov.in and website of the lead manager at www.vivro.net. Investors proposing to participate in the Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Prospectus dated July 22, 2024 and the section on *"Risk Factors"* beginning on page 16 of the Prospectus.

For **CHEMMANUR CREDITS AND INVESTMENTS LIMITED**
Sd/-
Chemmanur Devassykutty Boby
(Chairman & Managing Director)
DIN: 00046095

Place: Thrissur
Date : July 23, 2024

CONCEPT

KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO 9001 : 2015 CERTIFIED COMPANY CIN:L30007TG1991PLC013211)
Regd Office:Plot No.38(part) - 41, TSIIC Layout, Survey No.1/1, Kancha Imarat, Raviryal (Village), Maheswaram Mandal, Ranga Reddy (Dist.) Hyderabad - 501 510. Phone: 08414667600
E-mail: acs@kernex.in Web site: www.kernex.in

POSTAL BALLOT AND E-VOTING NOTICE

Members are hereby informed that pursuant to Section 108 & 110 of the Companies Act, 2013, read with rules 20 & 22 of Companies (Management and Administration) Rules, 2014, including amendments thereof, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. In terms of General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 05th May, 2022, Circular No. 10/2022 dated 28th December 2022 and circular No. 09/2023 dated 25.09.2023 (the "MCA Circulars") issued by MCA and read with SEBI (LODR) Regulations, 2015, the Company has completed the dispatch of the Postal Ballot Notice along with Explanatory Statement on Tuesday, 23rd July 2024 through electronic means to the members as on cut-off date Friday, 19th July 2024, whose email IDs are registered in the records of depository participants for seeking approval of members by way of postal ballot for:

1. To consider and approve the Kernex Employee Stock Option Scheme 2023 (KMIL ESOS 2023)
2. Re-Classification of Outgoing Promoters To "Public" Shareholder Category
3. To increase in managerial remuneration of Mr. M B Narayana Raju (DIN: 07993925), Whole-Time Director
4. To increase in managerial remuneration of Mr. M Sitarama Raju (DIN: 08576273), Whole-Time Director
5. To consider and approve remuneration payable to Ms. Sreelakshmi Manthena as a Director in M/s. Avant Garde Info Systems Inc, a 100% Wholly Owned Subsidiary

In terms of General Circulars issued by MCA, the Company has not sent the hard copy of postal ballot notice and postal ballot form, it has extended e-voting facility for its Members to enable them to cast their votes electronically through NSDL e-Voting platform, and Voting through electronic means will commenced on Thursday, 25th July 2024 at 09:00 a.m. (09:00 hours IST) and will end on the Tuesday, 23rd August 2024 at 5.00 p.m (17:00 hours IST). The Board of Directors has appointed Mr. D S Rao, Practicing Company Secretary (M.No. 12394 CP No.14487), as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner. Members are requested to note that voting thorough electronics means will end at 5:00 pm on Tuesday, 23rd August, 2024. Please note that as on the cut-off date, i.e., Friday,19th July, 2024 may cast their vote, voting by electronic means shall not be allowed beyond the said date. Any member who does not received the Postal Ballot notice may either send an e-mail to acs@kernex.in or may apply to the Registrar and Share Transfer Agent of the Company at einward.ris@kfintech.com and obtain a duplicate postal Ballot notice. The Postal Ballot Notice can also be downloaded from our website www.kernex.in. The result of the voting by Postal Ballot will be announced within two working days i.e. on or before 27th August 2024 at the Registered Office of the Company and will be displayed on the website of the Company www.kernex.in at besides being communicated to stock exchanges, the Depositories and the Registrar and Share Transfer Agent.

In case of any query/grievance in connection with the Postal Ballot including remote e-voting, shareholder may contact the Company at acs@kernex.in or Share Transfer Agent at einward.ris@kfintech.com.

By order of the Board of Directors
For KERNEX MICROSYSTEMS (INDIA) LIMITED
Sd/-
M.B. NARAYANA RAJU
Whole-Time Director
DIN - 07993925

Place : Hyderabad
Date : 23-07-2024

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pluxee

Pluxee India Private Limited
(Formerly known as Sodexo SVC India Pvt Ltd)

Regd Office: 503 & 504, 5th Floor, B Wing, Hiranandani Fulcrum, Sahar Road, Andheri East, Mumbai - 400099,
CIN: U74140MH2008FTC182494, **Tel. No.:** 69196919, **Fax No.:** +91 22 43214372, **Email Id:** client@care.pluxee.in, **Website:** www.pluxee.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures-Rs. in lakhs except per share data)

Sr. No	Particulars	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
1	INCOME		
	a) Revenue from Operations	20,795	17,756
	b) Other Income	2,527	1,192
	Total Income	**23,322**	**18,948**
2	EXPENSES		
	a) Cost of Materials consumed	1,005	817
	b) Operating Cost	5,933	5,695
	c) Employee Benefits Expense	7,885	6,836
	d) Depreciation and Amortisation Expense	1,401	1,420
	e) Other Expenses	5,391	3,716
	f) Finance costs	46	72
3	**Total Expenses**	**21,661**	**18,556**
4	**Profit/ (Loss) Before Tax**	1,661	392
5	Tax Expenses	411	154
6	**Net Profit/ (Loss) for the Period**	1,250	238
7	**No of Equity shares (Absolute) (F.V of Rs.10/-per share)**	**5,698**	**5,698**
8	**Earning Per Share (Basic/Diluted) (Rs.)**	2.19	0.42

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024

(Rs. in lakh)

Sr. No	Particulars	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	5,698	5,698
	b) Other Equity	2,224	844
	Sub-Total Shareholders Funds	**7,922**	**6,542**
2	Non Current Liabilities		
	a) Financial Liabilities	471	452
	b) Long Term Provisions	1,389	1,103
	Sub -Total Non-Current Liabilities	**1,860**	**1,555**
3	Current Liabilities		
	a) Financial Liabilities	33,492	27,887
	b) Other Current Liabilities	122,854	111,880
	Sub-Total Current Liabilities	**156,346**	**139,767**
	TOTAL EQUITY & LIABILITIES	**166,128**	**147,864**
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	1,641	2,147
	b) Financial Assets	87,514	384
	c) Income tax assets (net)	5,065	5,815
	d) Deferred Tax Assets (Net)	4,631	5,081
	e) Other non-current assets	665	621
	Sub-Total Non Current Assets	**99,516**	**14,048**
2	Current Assets		
	a) Inventories	265	349
	b) Trade Receivables	9,211	8,282
	c) Cash and Bank balances	52,881	109,160
	d) Other Financials Assets	3,259	15,178
	e) Other Current Assets	996	847
	Sub-Total Current Assets	**66,612**	**133,816**
	TOTAL ASSETS	**166,128**	**147,864**

NOTE:
a) The above results have been taken on record by the Board of Directors at their meeting held on **25 June, 2024.**
b) The Auditor have not expressed any qualification or other reservations in respect of audited financial results and Balance Sheet for the year ended March 31, 2024 and hence the Auditor's Report is not published.
c) The financials will be adopted by the members at the Annual General Meeting held on 26th September, 2024

Date: 25-06-2024
Place: Mumbai

For **Pluxee India Pvt Ltd**
(Formely known as Sodexo SVC India Pvt. Ltd)
Sd/-
Company Secretary

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

SATHLOKHAR
SYNERGYS E&C GLOBAL LIMITED
Enduring Relationships
EPC & Infra Turnkey Contractors

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

CORPORATE IDENTIFICATION NUMBER: U45400TN2013PLC092969

*Our Company was originally incorporated as **'Lohats Ventures Private Limited'** a private limited company under the Companies Act, 1956 at Chennai, Tamil Nadu, pursuant to a certificate of incorporation dated **September, 13, 2013**, issued by the Registrar of Companies, Tamil Nadu, Chennai, Andaman and Nicobar Islands ("RoC"). Thereafter, name of our Company was changed from 'Lohats Ventures Private Limited' to **'Sathlokhar Synergys Private Limited'**, consequent to name change, pursuant to a special resolution passed by the shareholders of our Company on July 10, 2014, and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Chennai on **August 06, 2014**. Thereafter, name of our Company was changed from 'Sathlokhar Synergys Private Limited' to **'Sathlokhar Synergys E&C Global Private Limited'**, consequent to name change, pursuant to a special resolution passed by the shareholders of our Company on December 23, 2023, and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Chennai on **January 09, 2024**. Thereafter, name of our Company was changed from 'Sathlokhar Synergys E&C Global Private Limited' to **'Sathlokhar Synergys E&C Global Limited'**, consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on January 22, 2024 and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Chennai on **February 15, 2024**. Our Company's Corporate Identity Number is **U45400TN2013PLC092969**. For further details please refer to the chapter titled "History and Certain Corporate Matters" beginning on Page No. 131 of this Red Herring Prospectus.*

Registered Office: Plot No. 5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India- 600091
Telephone: +91 7299541122; **Email:** investors@sathlokhar.com; **Website:** www.sathlokhar.com;
Contact Person: Anil Prasad Sahoo, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. G THIYAGU, MS. SANGEETHAA THIYAGU AND MR. DINESH SANKARAN

INITIAL PUBLIC OFFER OF UP TO 66,38,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH 6,00,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 60,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF [•] PER EQUITY SHARE AGGREGATING UPTO [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.50% AND 25.01% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
•NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE •MARKET MAKER PORTION: UP TO 6,00,000 EQUITY SHARES OR 9.04% OF THE ISSUE

PRICE BAND: ₹133 TO ₹ 140 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 13.3 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 14.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 1000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- Our business is majorly concentrated in the state of Tamil Nadu and Karnataka and we are exposed to risks emanating from economic, regulatory and other changes in the state of Tamil Nadu and Karnataka.
- We have certain contingent liabilities, which, if materialized, may affect our financial condition and results of operations.
- The Merchant Banker associated with the Issue has handled 27 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Infrastructure projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
- There have been certain instances in the past regarding certain discrepancies in fillings made to ROC as per Companies Act, 1956/2013.
- Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2024 for the company at the upper end of the Price Band is 9.35
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is 46.69%
- Our Company, its Promoters and its Directors are involved in litigation proceedings that may have a material adverse outcome.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE[1]: MONDAY JULY 29, 2024
BID/ ISSUE OPENS ON[1]: TUESDAY, JULY 30, 2024
BID/ ISSUE CLOSES ON: THURSDAY, AUGUST 01, 2024

[1]Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 182 of Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 131 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 294 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 69 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. G Thiyagu – 7,300 Equity Shares and Mrs. Sangeethaa Thiyagu – 2,700 Equity Shares of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 131 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 69 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated July 15, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on July 23, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 196 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 32 of the Red Herring Prospectus.

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI UNIFIED PAYMENTS INTERFACE — **UPI-Now available in ASBA for Retail Individual Investors (RII)****

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 221 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR Capital Advisors **GYR CAPITAL ADVISORS PRIVATE LIMITED** **Address:** 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Fax:** N.A. **E-mail:** info@gyrcapitaladvisors.com **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mohit Baid **SEBI Registration Number:** INM000012810	**PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED** **Address** 9 Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Parel East, Mumbai - 400 011, Maharashtra, India Tel: 022 4961 4132 / 3522 0056 Fax: 022 23012517 **Email:** support@purvashare.com **Website:** www.purvashare.com **Investor Grievance Email:** newissue@purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI Registration Number:** INR000001112 **CIN:** U67120MH1993PTC074079	SATHLOKHAR **SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED** Mr. Anil Prasad Sahoo **Address** Plot No. 5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India- 600091; **Telephone No.:** +91 7299541122 **Website:** www.sathlokhar.com **Email:** investors@sathlokhar.com **CIN:** U45400TN2013PLC092969 Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.sathlokhar.com, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Plot No. 5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India- 600091, Telephone: +91 7299541122; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC BANK LIMITED

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
Sd/-
Mr. Anil Prasad Sahoo
Company Secretary & Compliance Officer

Place: Chennai
Date: July 23, 2024

Disclaimer: SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Chennai on July 23, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of NSE Emerge at https://www.nseindia.com/emerge/index_sme.htm and is available on the websites of the BRLM at www.gyrcapitaladvisors.com Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

SATHLOKHAR
SYNERGYS E&C GLOBAL LIMITED
Enduring Relationships
EPC & Infra Turnkey Contractors

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

CORPORATE IDENTIFICATION NUMBER: U45400TN2013PLC092969

*Our Company was originally incorporated as **'Lohats Ventures Private Limited'** a private limited company under the Companies Act, 1956 at Chennai, Tamil Nadu, pursuant to a certificate of incorporation dated **September, 13, 2013**, issued by the Registrar of Companies, Tamil Nadu, Chennai, Andaman and Nicobar Islands ("RoC"). Thereafter, name of our Company was changed from 'Lohats Ventures Private Limited' to **'Sathlokhar Synergys Private Limited'**, consequent to name change, pursuant to a special resolution passed by the shareholders of our Company on July 10, 2014, and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Chennai on **August 06, 2014**. Thereafter, name of our Company was changed from 'Sathlokhar Synergys Private Limited' to **'Sathlokhar Synergys E&C Global Private Limited'**, consequent to name change, pursuant to a special resolution passed by the shareholders of our Company on December 23, 2023, and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Chennai on **January 09, 2024**. Thereafter, name of our Company was changed from 'Sathlokhar Synergys E&C Global Private Limited' to **'Sathlokhar Synergys E&C Global Limited'**, consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on January 22, 2024 and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Chennai **on February 15, 2024.** Our Company's Corporate Identity Number is **U45400TN2013PLC092969**. For further details please refer to the chapter titled "History and Certain Corporate Matters" beginning on Page No. 131 of this Red Herring Prospectus.*

Registered Office: Plot No. 5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India- 600091
Telephone: +91 7299541122; **Email:** investors@sathlokhar.com; **Website:** www.sathlokhar.com;
Contact Person: Anil Prasad Sahoo, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. G THIYAGU, MS. SANGEETHAA THIYAGU AND MR. DINESH SANKARAN

INITIAL PUBLIC OFFER OF UP TO 66,38,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH 6,00,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 60,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.50% AND 25.01% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
•NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE •MARKET MAKER PORTION: UP TO 6,00,000 EQUITY SHARES OR 9.04% OF THE ISSUE

PRICE BAND: ₹133 TO ₹ 140 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 13.3 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 14.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- Our business is majorly concentrated in the state of Tamil Nadu and Karnataka and we are exposed to risks emanating from economic, regulatory and other changes in the state of Tamil Nadu and Karnataka.
- We have certain contingent liabilities, which, if materialized, may affect our financial condition and results of operations.
- The Merchant Banker associated with the Issue has handled 27 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Infrastructure projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
- There have been certain instances in the past regarding certain discrepancies in fillings made to ROC as per Companies Act, 1956/2013.
- Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2024 for the company at the upper end of the Price Band is 9.35
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is 46.69%
- Our Company, its Promoters and its Directors are involved in litigation proceedings that may have a material adverse outcome.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is Rs. 10 each and the Issue Price is 13.3 times the face value at the lower end of the Price Band and 14.0 times the face value at the higher end of the Price Band. Investors should also refer to "Our Business", "Risk Factors", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 100, 32, 160 and 163, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

QUALITATIVE FACTORS

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are:

1. Experienced Promoters having deep domain knowledge to scale up the business;
2. Diversified Clientele;
3. Management team having established track record;
4. Established track record of successfully completed projects.;
5. In-house integrated model;
6. Strong order books;

For further details, see "Our Business –Our Competitive Strengths" on page 100.

QUANTITATIVE FACTORS

The information presented in this section is based on the restated financial statements of the Company for the Financial year ended March 31, 2024, 2023 and 2022. For more details on financial information, investors please refer the chapter titled "Restated Financial Information" beginning on Page No. 160 of this Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

As per the Restated Financial Statements:

Year ended	Basic and Diluted EPS (in ₹)	Weight
March 31, 2024	14.98	3
March 31, 2023	3.12	2
March 31, 2022	0.5	1
Weighted Average	**8.61**	

Note:

1. The ratios have been computed as below:

Basic Earnings per Share (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders) / (Weighted average number of Equity Shares outstanding during the year/period)

Diluted Earnings per Share (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders) / (Weighted average number of Diluted Equity Shares outstanding during the year/period)

The is 62.6 times of the Face Value and the Cap Price is 62.7 times of the Face Value.

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 133 to ₹ 140 per Equity Share of Face Value of ₹ 10/- each fully paid up:

Particulars	(P/E) Ratio at the Floor Price#	(P/E) Ratio at the Cap Price#
P/E ratio based on the Basic and Diluted EPS, as at March 31, 2022	264.88	278.82
P/E ratio based on the Basic and Diluted EPS, as at March 31, 2023	42.66	44.91
P/E ratio based on the Basic and Diluted EPS as at March 31, 2024	8.88	9.35
P/E ratio based on Weighted Average EPS, as restated	15.44	16.26

#Will be included in the Prospectus

3. Industry Peer Group P/E ratio

Particulars	Industry P/E
Highest	17.91
Lowest	8.16
Average	12.92

Notes:

1. The industry high and low has been considered from the industry peer set provided later in this section.
2. The industry average has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section.

4. Return on Net worth (RoNW)

Fiscal Year ended	RoNW (%)	Weight
March 31, 2024	64.68	3
March 31, 2023	38.11	2
March 31, 2022	9.92	1
Weighted Average (of the above three financial years)	**46.69%**	

Note: Return on Net worth has been calculated as per the following formula:

RONW = (Net profit/loss after tax,as restated) / (Net worth excluding revaluation reserve)

Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Networth of the Company.

5. Net Asset Value (NAV) per Equity Share (face value of ₹ 10/- each):

Particulars	NAV per equity share (₹)
As on March 31, 2024	23.16
As on March 31, 2023	8.18
As on March 31, 2022	5.06
After the Completion of the Issue:	
- At Floor Price	53.37
- At Cap Price	55.29
- At Issue Price (2)	[•]

#Not Annualised

Note:

Net Asset Value has been calculated as per the following formula:

NAV = (Net worth excluding preference share capital and revaluation reserve) / (Outstanding number of Equity shares at the end of the year/period)

Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.

6. Comparison of Accounting Ratios with Industry Peers:

Name of the Company	Face Value (₹)	Current Market Price*	EPS (₹) Basic	EPS (₹) Diluted	P/E Ratio*	RoNW (%)	Net Asset Value Per Share	Total Income (₹ in Lakhs)
Sathlokhar Synergys E&C Global Limited (Our company)	10.00	[•]	3.12	3.12	[•]	38%	71.58	8,715.66
Peer Group								
K2 Infragen Limited	10.00	145.95	18.02	15.38	9.49	81%	62.04	7,490.08
Suraj Estate Developers Limited	5.00	392.65	10.1	10.1	38.88	45%	225.24	30,789.00
SRM Contractors Limited	10.00	200.1	90.82	90.82	2.20	30%	37.72	30,065.09

*Source: All the financial information for listed industry peers mentioned above is sourced from the RHP of the aforesaid companies for the year ended March 31, 2023 and stock exchange data dated April 30, 2024 to compute the corresponding financial ratios for the financial year ended March 31, 2023. The current market price and related figures are as on April 30, 2024.

Notes:

1. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares as on March 31, 2023.
2. P/E Ratio has been computed based on the closing market price of equity shares on April 30, 2024, on www.nseindia.com, divided by the Diluted EPS as on March 31, 2023.
3. RoNW is computed as net profit after tax divided by closing net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus. In case the net worth is negative for a particular year, the same has not been considered.

7. Key Performance Indicators:

(Rs. In Lakhs except EPS, percentages and ratios)

Key Financial Performance	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from Operations	24,697.37	8,710.91	5,848.68
Growth in revenue from operations (%)	183.52%	48.94%	80.28%
Total Income	24,732.09	8,715.66	5,851.51
EBITDA[1]	3,572.45	837.32	176.49
EBITDA Margin (%)[2]	14.44%	9.61%	3.02%
Restated profit for the period/year	2,621.43	545.55	87.87
Restated profit for the period/year Margin (%)[3]	10.61%	6.26%	1.50%
Return on Net Worth	64.68%	38.11%	9.92%
Return on Average Equity ("RoAE") (%)[4]	95.59%	47.08%	10.28%
Return on Capital Employed("RoCE")(%)[5]	87.33%	40.56%	10.87%
Debt- Equity Ratio	0.00	0.43	0.76

Notes:

[1] Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
[2] Total income includes revenue from operations and other income.
[3] EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
[4] EBITDA margin is calculated as EBITDA as a percentage of total income.
[5] Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations.
[6] PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
[7] Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Net worth at the end of respective period/year. Networth means aggregate value of the paid-up equity share capital and reserves & surplus.
[8] RoAE is calculated as Net profit after tax divided by Average Equity.
[9] Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value ofTangible networth , total debt and deferred tax liabilities)
[10] RoAE is calculated as Net profit after tax divided by Average Equity.
[11] Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus

8. Past Transfer(s)/ Allotment(s)

There have been no secondary sales/ acquisitions of Equity Shares or any convertible securities equivalent to or exceeding 5% of the fully diluted paid up share capital of the Company (calculated on the date of completion of the sales), whether in a single transaction or a group of transactions during the 18 months preceding the date of the Draft Red Herring Prospectus or the Red Herring Prospectus. The Company has not undertaken any primary/ new issuance of Equity Shares or any convertible securities, whether in a single transaction or a group of transactions during the 18 months preceding the date of the Draft Red Herring Prospectus or the Red Herring Prospectus.

9. The Issue price is [•] times of the face value of the Equity Shares.

The Issue Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", and "Financial Statements" on pages 32, 100 and 160, respectively of the Red Herring Prospectus, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE[1]: MONDAY JULY 29, 2024
BID/ ISSUE OPENS ON[1]: TUESDAY, JULY 30, 2024
BID/ ISSUE CLOSES ON: THURSDAY, AUGUST 01, 2024

[1]Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

Continued to next page...

Continued from previous page...

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 221 of Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 131 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 294 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 25,00,00,000 /- (Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 69 of the Red Herring Prospectus.

- **NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 7,300 equity shares were subscribed by G. Thiyagu and 2,700 equity share was subscribed by Sangeethaa Thiyagu of Rs.10/- Each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 131 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 69 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated July 15, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on July 23, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 196 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 32 of the Red Herring Prospectus.

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 221 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR Capital Advisors CLARITY | TRUST | GROWTH		SATHLOKHAR EPC & Infra Turnkey Contractors
GYR CAPITAL ADVISORS PRIVATE LIMITED **Address:** 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Fax:** N.A. **E-mail:** info@gyrcapitaladvisors.com **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mohit Baid **SEBI Registration Number:** INM000012810	**PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED** **Address** 9 Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Parel East, Mumbai - 400 011, Maharashtra, India Tel: 022 4961 4132 / 3522 0056 Fax: 022 23012517 **Email:** support@purvashare.com **Website:** www.purvashare.com **Investor Grievance Email:** newissue@purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI Registration Number:** INR000001112 **CIN:** U67120MH1993PTC074079	**SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED** Mr. Anil Prasad Sahoo **Address** Plot No. 5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India- 600091; **Telephone No.:** +91 7299541122 **Website:** www.sathlokhar.com **Email:** investors@sathlokhar.com **CIN:** U45400TN2013PLC092969 Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.sathlokhar.com/investor-corner/ , the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE **Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents** , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India, 600091; Telephone: +91 7299541122; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC BANK LIMITED

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
Sd/-
Mr. Anil Prasad Sahoo
Company Secretary & Compliance Officer

Place: Chennai
Date: July 23, 2024

Disclaimer: SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Chennai ("RoC") situated at Chennai on July 23, 2024 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.sathlokhar.com/investor-corner/, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

IOL Chemicals and Pharmaceuticals Limited

CIN: L24116PB1986PLC007030

Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala, 148107, Punjab (India)
Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab)
Tel: +91-161-2225531-35, E-mail: contact@iolcp.com, Website : www.iolcp.com

NOTICE OF 37th ANNUAL GENERAL MEETING

Notice is hereby given that 37th Annual General Meeting (AGM) of Members of the Company will be held through Video Conferencing ("VC") / Other Audio Visual Means ('OAVM') on **Friday, 23rd August 2024 at 11:30 A.M.** (IST), to transact the businesses as set out in the Notice calling the AGM. The VC/OAVM facility is being provided by the Central Depository Services Limited **("CDSL")**. This is in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 08th April 2020; General Circular No. 17/2020 dated 13th April 2020; General Circular No. 20/2020 dated 5th May 2020, General Circular No. 02/2021 dated 13th January 2021, General Circular No. 21/2021 dated 14th December 2021, General Circular No. 2/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 read with SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 issued by the SEBI. The circulars issued by SEBI & MCA are collectively referred to as the **"Relevant Circulars"**.

Further, in compliance with the Relevant Circulars, Notice of the AGM along with Integrated Annual Report and Annual Accounts for the financial year 2023-24, will be sent to the Members of the Company through electronic mode, whose email addresses are registered with the Company / Depository Participant(s). The Company shall send the physical copy of the AGM Notice and Integrated Annual Report to those members who request for the same at investor@iolcp.com mentioning their Folio No./DP ID and Client ID.

The aforesaid documents will also be available on the Company's website at www.iolcp.com and on the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Members who have not registered their email addresses and / or have not registered / update their bank account mandate with the company / depository, are requested to register / update the same to enable them to receive the abovesaid AGM Notice, Annual Report, all future correspondences, and dividend, electronically by following the procedure mentioned herein below:

a) Members holding shares in physical mode	Members are requested to send hard copies of the following details/documents to the Company's RTA, viz. "Alankit Assignment Limited", 4E/2, Jhandewalan Extension, New Delhi 110055: a. Form ISR-1 and other relevant forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November 2021 along with supporting documents. The said form is available on the website of the Company at https://www.iolcp.com/investors/kyc-nomination-forms b. Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents. i. Cancelled cheque in original, and ii. Bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, account type and same bank account number as on the cheque leaf and full address of the bank branch. c. self-attested copy of the PAN Card of all the holders; and d. self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.
b) Members holding shares in dematerialised mode	Members are advised to contact your Depository Participants (DP) to register / update the detail in your Demat Account.

Members can attend and participate in the AGM through the VC/OAVM facility only. The detailed instructions for joining the AGM will be provided in the Notice of AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of the quorum in terms of Section 103 of the Companies Act 2013. The Members may also view live webcast of the Meeting provided by CDSL at https://www.evotingindia.com/.

Members may contact the RTA for any assistance related to the aforesaid matters at Alankit Assignment Limited", 4E/2, Jhandewalan Extension, New Delhi - 110055, email: rta@alankit.com, Tel: + 91-11-4254 1234 | +91-11-4254 1958

For IOL Chemicals and Pharmaceuticals Limited
Sd/-
Abhay Raj Singh
Sr. Vice President & Company Secretary

Place : Ludhiana
Date: 23rd July 2024

STEEL STRIPS WHEELS LIMITED

CIN: L27107PB1985PLC006159

Regd. Office : Vill. Somalheri / Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab
Tel: +91-172-2793112, Fax:+91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(INR Lakhs) Except EPS

Sr. No.	Particulars	Standalone Financial Results			Consolidated Financial Results		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30/06/24	30/06/23	31/03/24	30/06/24	30/06/23	31/03/24
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total income from operations	102529.25	104440.01	435709.54	102529.25	104440.01	435709.54
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	6189.74	7120.62	28863.92	5465.75	7120.62	27077.68
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	6189.74	7120.62	28863.92	5465.75	7120.62	74388.07
4	Net Profit / (Loss) for the period After Tax (after Exceptional and/or Extra ordinary items)	4620.20	4759.91	21989.49	4080.65	4741.11	67468.45
5	Total Comprehensive income for the period [comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	4460.61	4810.54	22103.15	3920.61	4791.74	67582.11
6	Equity Share Capital	1569.29	1565.13	1569.29	1569.29	1565.13	1569.29
7	Reserves (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	127717.56	-	-	133889.85
8	Earnings Per Share (of Rs. 1/- each)(for continuing and discontinued operations)						
	Basic	2.94	3.03	14.04	2.60	3.04	43.07
	Diluted	2.94	3.02	14.02	2.60	3.03	43.00

Note: The above is an extract of the detailed format of unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2024 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2024 are available on the website of BSE Limited (BSE) and The National Stock Exchange of India (NSE) at www.bseindia.com and www.nseindia.com, respectively. The Financial Results are also available on the company's website at https://sswlindia.com/investors/quarterly-annual-financial-results/.

For Steel Strips Wheels Limited
Sd/
DHEERAJ GARG
MANAGING DIRECTOR

Place : Chandigarh
Dated : 23/07/2024

Purva Sapphire Land Private Limited

Corporate Identity Number (CIN): U45201KA2007PTC042437
Regd. Office: No. 130/1, Ulsoor Road, Bangalore, Karnataka - 560042
Email: investors@puravankara.com Website: http://www.puravankara.com/sapphire
Tel: 91-080-2559 900/4343 9999 Fax: 91-080-2559 9350

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

(Rs. Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2024 Unaudited	Corresponding Quarter ended 30.06.2023 Unaudited	Previous Year ended 31.03.2024 Audited
1	Total Income from Operations	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(149.41)	(0.13)	(278.06)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(149.41)	(0.13)	(278.06)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(111.81)	(0.13)	(203.73)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(111.81)	(0.13)	(203.73)
6	Paid up Equity Share Capital	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(334.06)	(18.67)	(222.26)
8	Securities Premium Account	-	-	-
9	Net worth	(333.06)	(17.67)	(221.26)
10	Paid up Debt Capital / Outstanding Debt	5,669.98	-	5,507.03
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	(17.12)	-	(25.09)
13	Earnings per equity share of Rs. 10 each (for continuing and discontinued operations)	-	-	-
	1 Basic	(1,118.07)	(1.30)	(2,037.28)
	2 Diluted	(1,118.07)	(1.30)	(2,037.28)
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	0.08	-	0.12
17	Interest Service Coverage Ratio	0.08	-	0.12

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/sapphire/)
2. For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/sapphire/)
3. There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter ended 30th June 2024.

For and on behalf of the Board of Directors of
Purva Sapphire Land Private Limited
Sd/-
Name: Abhishek Kapoor
Designation: Director
DIN: 03456820

Place: Bengaluru, India
Date: July 23, 2024

SALE NOTICE

MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION) CIN: U64203WB2002PTC094700
(A Company under Liquidation vide Hon'ble NCLT order dated 06th April 2022)
Registered Office: 6 G.C Avenue, 3rd Floor, Kolkata-700013, West Bengal

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date & Time of E-auction: 23rd August 2024 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)
Last Date of Submission of Expression of Interest: 8th August 2024 (Upto12:59PM IST)
Last Date of EMD Submission: 21st August 2024 (Upto 5PM IST)

Sale of Assets and Properties owned by **Manthan Broadband Services Private Limited (In Liquidation) ("Corporate Debtor")** forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 06.04.2022

Sr. No	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	**Block A**	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 3 Acre as per sale deeds.	4,13,66,135	41,00,000	10,00,000
2.	**Block B**	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 10.095 Acre as per sale deeds. (Title deeds not in possession of Liquidator)	13,91,97,040	1,39,00,000	15,00,000
3.	**Block C**	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 13.095 Acre as per sale deeds. (Title deeds admeasuring only 3 Acres are in possession of Liquidator)	18,05,63,175	1,80,00,000	20,00,000
4.	**Block D**	Old Office Equipments, P&M (Scrap), Furniture & Fixtures (Scrap) and Old Vehicles of the Corporate Debtor.	1,01,39,320	10,10,000	1,00,000

Important Notes:

1. E- Auction will be conducted on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS"** through approved service provider M/S E-procurement Technologies Limited (Auction Tiger). The bidding shall take place through online e-auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at https://ncltauction.auctiontiger.net.
2. Liquidator in consultation with Stakeholders' Consultation Committee, shall hold absolute right with reference to preference of selection between the **Block A or Block B or Block C.**
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
4. All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at https://ncltauction.auctiontiger.net.
5. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-
KULDEEP VERMA Liquidator of Manthan Broadband Services Private Limited
Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038 46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012
E: kuverma@gmail.com/liquidation.manthan@gmail.com
Place: Kolkata, Date: 24.7.2024 **Authorisation for Assignment (AFA) - Valid till 14.12.2024**

Provident Meryta Private Limited

Corporate Identity Number (CIN): U45500KA2016PTC096065
Regd. Office: No. 130/2, Ulsoor Road, Bangalore, Karnataka - 560 042
Email: meryta.secretarial@purvankara.com Website: http://www.puravankara.com/meryta

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

(Rs. Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2024 Unaudited	Corresponding Quarter ended 30.06.2023 Unaudited	Previous Year ended 31.03.2024 Audited
1	Total Income from Operations	0.25	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(143.09)	(3.19)	(248.89)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(143.09)	(3.19)	(248.89)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(107.08)	(3.19)	(179.23)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(107.08)	(3.19)	(179.23)
6	Paid up Equity Share Capital	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(314.35)	(31.23)	(207.28)
8	Securities Premium Account	-	-	-
9	Net worth	(313.35)	(30.23)	(206.28)
10	Paid up Debt Capital / Outstanding Debt	7,868.25	6,762.99	8,416.09
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	(27.85)	(228.68)	(44.96)
13	Earnings per equity share of Rs.100 each (for continuing and discontinued operations)	-	-	-
	1 Basic	(10,708.00)	(319.00)	(17,923.00)
	2 Diluted	(10,708.00)	(319.00)	(17,923.00)
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	(0.24)	(0.01)	(0.14)
17	Interest Service Coverage Ratio	(0.24)	(0.01)	(0.14)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/meryta/)
2. For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/meryta/)
3. There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter ended 30th June 2024.

For and on behalf of the Board of Directors of
Provident Meryta Private Limited
Sd/-
Name: Abhishek Kapoor
Designation: Director
DIN: 03456820

Place: Bengaluru, India
Date: July 23, 2024

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 08th, 2024 the "Letter of offer" or ("LOF") filed with BSE Limited ("BSE").

SHRYDUS INDUSTRIES LIMITED

Our Company was originally incorporated as 'Hazari Trade and Holdings Limited' in Kolkata on January 10, 1983 as a public limited company under the Companies Act, 1956, and was granted the certificate of incorporation by the Registrar of Companies, West Bengal. Subsequently, the name of our Company was changed to 'VCK Capital Market Services Limited' and a fresh Certificate of Incorporation was granted by the Registrar of Companies, West Bengal on April 11, 1991. The name of the Company was changed again to 'Shrydus Industries Limited' and our Company received a fresh certificate of incorporation which was granted by the Registrar of Companies, West Bengal on May 17, 2023.

The Company was granted Merchant Banking Category I license by Securities and Exchange Board of India vide registration certificate dated April 28, 2005 issued by SEBI. The Company had subsequently discontinued the business of merchant banking activities and surrendered the Merchant Banking Registration Certificate. Our Company is primarily engaged in the business of trading in agricultural commodity products.

Further, the Company proposes to diversify its business activities into pharmaceutical industry and is in the process of acquiring entire shareholding and ownership of a Company viz Astra Lifecare (India) Private Limited which owns 100 % export oriented pharmaceutical manufacturing plant of tablets and capsules with over 400 products registered in its name which is situated in Gujarat region of India. Therefore, the Company proposes to enter into Pharma Industry through its wholly owned subsidiary Company.

Corporate Identity Number : L67190WB1983PLC035658
Registered Office : M/s. Mangalam Housing Development Finance Limited, 24 & 26, Hemanta Basu Sarani, R.N. Mukherjee Road, Kolkata- 700 001, West Bengal
Corporate Office : 107 Sagar Avenue Above Bata, SV Road Andheri West, Andheri Railway Station, Mumbai, Maharashtra, India, 400058
Contact Person : Mr. Devang Doshi, Company Secretary and Compliance Officer, **Telephone :** +91 9892710929 / 8240657665 | **E-mail id :** Info@shrydus.com | **Website :** www.shrydus.com

OUR PROMOTERS : MR. SHREY PREMAL PAREKH AND MR. VIJAY THAKORDAS CHAMPANERI

ISSUE PROGRAMME

ISSUE PROGRAMME	LAST DATE FOR ON MARKET RENUNCIATIONS*	ISSUE CLOSES ON#
Monday, 05th August, 2024	Wednesday, 14th August, 2024	Monday, 19th August, 2024

** Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.*

 # Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF UP TO 2,00,08,810 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 18/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 8/- PER EQUITY SHARE) AGREEGATING UPTO ₹ 3601.58 LAKHS# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 (FIVE) EQUITY SHARE FOR EVERY 3 (THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS JULY 19TH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1.8 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE 131 OF THIS LETTER OF OFFER.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER RIGHTS EQUITY SHARE*	FACE VALUE (₹)	PREMIUM (₹)	Total (₹)
On Application 100%	10.00	08.00	18.00
Total (₹)	**10.00**	**08.00**	**18.00**

ASBA* — **Simple, Safe, Smart way of Application – Make use of it !!!**
*Application supported by Blocked Amount (ASBA) is a better way of applying to issues by simple blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 1, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19,2021, SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24 2020; and SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (collectively hereafter referred to as "SEBI Rights Issue Circulars") and subject to the conditions prescribed under the SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 and SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 (together "ASBA Circulars"), all Investors desiring to make an Application in the Issue are mandatorily required to use either the ASBA process. Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e., July 19th, 2024. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" on page 131 of the Letter of Offer.

Please Note that In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. July 19th, 2024 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.skylinerta.com at least two Working Days prior to the Issue Closing Date i.e. Monday, 19th August, 2024. They may also communicate with the Registrar with the help of the helpline number (+011-40450193-97) and their email address (grievances@skylinerta.com).

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

As on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, i.e. 19th August, 2024 shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION : In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism.

For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, see "Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form" beginning on page 155 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS : An investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block

Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS : An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Shrydus Industries Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Registered Folio Number/ DP and Client ID No.;
4. Number of Equity Shares held as on Record Date;
5. Allotment option – only dematerialised form;
6. Number of Rights Equity Shares entitled to;
7. Number of Rights Equity Shares applied for within the Rights Entitlements;
8. Number of additional Rights Equity Shares applied for, if any;
9. Total number of Rights Equity Shares applied for;
10. Total amount paid at the rate of ₹ 18/- per Rights Equity Share;
11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
12. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
13. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION : The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Monday, 19th August, 2024. Our Board or Rights Issue committee may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not

exceeding 30 days from the Issue Opening Date i.e. August, 05th August, 2024.

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or Rights Issue Committee, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 131 of the Letter of Offer.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS : The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/ lying in his/ her own demat account prior to the renunciation.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

a. ON MARKET RENUNCIATION

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/ selling them on the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INE488C20015 subject to requisite approvals. The details for trading in Rights

Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is Re. 18 (Eighteen) Rights Entitlements.

The on-Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Monday, 05th August, 2024 to Wednesday, 14th August, 2024 (both days inclusive).

b. OFF MARKET RENUNCIATION

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM : Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. July 19th, 2024 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.skylinerta.com at least two Working Days prior to the Issue Closing Date i.e. 19th August, 2024. They may also communicate with the Registrar with the help of the helpline number (+011-40450193-97) and their email address (grievances@skylinerta.com).

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE i.e. FRIDAY, JULY 19th, 2024;

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM : The Dispatch of the ALOF and Application Form for the Issue has completed on or before Tuesday, 23rd July, 2024 by the Registrar to the Issue.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS : In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "SHRYDUS INDUSTRIES LIMITED") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are

Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE488C20015, the details of the buyer and the details of the Rights Entitlements they intend to transfer.

The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE PURCHASER OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE THEN SUCH RIGHTS ENTITLEMENTS WILL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE AMOUNT PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, PLEASE REFER TO THE HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS" ON PAGE 140 OF THE LETTER OF OFFER.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE : The existing Equity Shares of our Company are listed and traded under the ISIN : INE488C01015 on BSE (Scrip Code: 511493). The Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on BSE subject to necessary approvals. Our Company has received in-principle approval from BSE through their letter dated June 27th, 2024. Our Company will apply to BSE for final approval for the

listing and trading of the Rights Equity Shares subsequent to their Allotment.

DISCLAIMER CLAUSE OF SEBI : The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000.00 Lakhs. However, the Letter of Offer has been filed with SEBI.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE) : It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does

it certify the correctness or completeness of any of the contents of the letter of offer.

AVAILABILITY OF ISSUE MATERIALS :

In accordance with the SEBI ICDR Regulations, SEBI circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021 and SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 1, 2021 and other applicable law, our Company will send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company.

Investors can access this Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of :

i. our Company at: https://www.shrydus.com/;
ii. the Registrar to the Issue at www.skylinerta.com;
iii. the Stock Exchanges at www.bseindia.com and

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www. skylinerta.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e.,https://www.shrydus.com/;).

BANKER TO THE ISSUE AND REFUND BANK : Kotak Mahindra Bank Limited

MONITORING AGENCY : Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ALOF.

OTHER IMPORTANT LINKS AND HELPLINE : The Investors can visit following links for the below-mentioned purposes :

a) Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www. skylinerta.com
b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www. skylinerta.com
c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www. skylinerta.com
d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are no eligible to apply for this Issue.

REGISTRAR TO THE ISSUE

Skyline Financial Services Private Limited
D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020
Telephone : 011-40450193-97, **Email :** ipo@skylinerta.com, **Website :** www.skylinerta.com, **Email :** grievances@skylinerta.com,
SEBI Registration No. : INR000003241, **Contact Person :** Mr. Anuj Rana

Disclaimer : Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of company at https://www.shrydus.com/;and at website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com

Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

Auction of Government of India Dated Securities for ₹35,000 crore on July 26, 2024

Government of India (GOI) has announced the sale (re-issue) of three dated securities:

Sr. No	Nomenclature	Notified amount Nominal (in ₹Crore)	Earmarked for Retail Investors* (in ₹Crore)
1	7.04% GS 2029	12,000	600
2	7.23% GS 2039	12,000	600
3	7.34% GS 2064	11,000	550

GoI will have the option to retain additional subscription up to **₹2,000 crore** against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No.4(2)–W&M/2018, dated March 27, 2018.

The auction will be conducted using **multiple price method**. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on **July 26, 2024 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **July 29, 2024 (Monday)**.

For further details, please see RBI press release dated July 22, 2024 on the RBI website – **(www.rbi.org.in)**.

Attention Retail Investors*

(*PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)

Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal **(https://rbiretaildirect.org.in)**. For more information, detailed list and telephone numbers of primary dealers/bank branches and application forms please visit RBI website (www.rbi.org.in) or FIMMDA website **(www.fimmda.org)**.

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails/SMSs/Calls promising you money."

Thomas Cook (India) Limited

Regd Office: 11th Floor, Marathon Futurex, N.M. Joshi Marg, Lower Parel (E), Mumbai - 400 013
Tel.: +91 22 4242 7000 **Fax:** +91 22 2302 2864 Toll-Free No.: 1-800-2099-100
Website: www.thomascook.in
Email: sharedept@thomascook.in
CIN: L63040MH1978PLC020717

NOTICE

NOTICE TO THE SHAREHOLDERS OF THE COMPANY FOR COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

In terms of the provisions of the Income-tax Act, 1961 ("the Act"), dividend paid and distributed by a Company is taxable in the hands of the shareholders. The Company is therefore required to deduct tax at source for various categories of Shareholders at the prescribed rates in the Act, at the time of payment of the Dividend. Accordingly, the Company has sent email communication to all the shareholders having their email ID's registered with the Company/Link Intime India Private Limited ("RTA")/Depositories explaining the process on withholding tax from dividend to be paid to the shareholders at prescribed rates along with necessary annexures and to submit the necessary documents by August 7, 2024.

To enable the Company to determine the appropriate TDS / withholding tax rate as applicable, those Shareholders who have not yet registered their e-mail id (including those holding shares in physical form) can upload Form 15G/ 15H, if and where applicable, and other documents under section 196, 197A on the following link https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html or alternatively Resident Shareholders can email the requisite documents to Csgexemptforms2425@linkintime.co.in and Non-Resident Shareholders can email the requisite documents to NRI.exemptiondocs@thomascook.in on or before August 7, 2024

Shareholders are requested to note that documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the Act. Any communication on the tax determination/deduction received post Wednesday, August 7, 2024 shall not be considered and tax will be withheld as per applicable rates.

Further, the manner of providing the requisite documents for withholding tax from dividend along with requisite annexures thereto and email communication sent to the shareholders is hosted on the website of the Company and can be accessed at https://www.thomascook.in/shareholder-forms.

for **Thomas Cook (India) Limited**
Amit J. Parekh
Company Secretary and Compliance Officer
ACS: 13648

Place : Mumbai
Date : 24th July, 2024

TOURISM FINANCE CORPORATION OF INDIA LIMITED

(CIN L65910DL1989PLC034812)
Regd. Office: 4th Floor, Tower 1, NBCC Plaza, Sector V, Pushp Vihar, Saket, New Delhi-110 017, Phone: 011-29561180, 47472200
Email: complianceofficer@tfciltd.com, Website: www.tfciltd.com

NOTICE TO SHAREHOLDERS

1. Notice is hereby given that the 35th Annual General Meeting (AGM) of the Members of the Company will be held on **Wednesday, 14th August, 2024 at 11.00 a.m. through Video Conferencing (VC)**/other Audio Visual Means (OAVM) facility at 4th Floor, Tower 1, NBCC Plaza, Sector V, Pushp Vihar, Saket, New Delhi –110 017 to transact the business as contained in the Notice calling AGM. Members will be able to attend the AGM through VC/OAVM or view the live webcast through the Central Depository Services (India) Limited (CDSL) system at www.evotingindia.com. Physical attendance of Members is not required at the AGM venue.

2. Notice Calling AGM and Book Closure

In terms of relevant Circulars, Notice calling AGM has been sent on July 22, 2024 through electronic mode only to those Members whose e-mail IDs are registered with the Company/Registrar & Share Transfer Agent (R&STA)/ Depository Participant(s). Hence, no physical copy of the AGM Notice has been dispatched. The Notice calling AGM is available on the website of the Company at **www.tfciltd.com,** of CDSL at **www.evotingindia.com,** being the agency appointed for providing remote e-voting facility, of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. Members may also download Annual Report from the Company's website or may request for a copy of the same by writing to the Company Secretary at the Registered Office address of the Company. The documents pertaining to the items of business to be transacted in the Annual General Meeting are open for inspection at the Registered Office of the Company during business hours on any working day up to the date of AGM. Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (LODR) Regulations, 2015 the Register of Members and Share Transfer Books for equity shares of the Company will remain **closed from August 8, 2024 to August 14, 2024 (both days inclusive)** and the dividend on Equity Shares, if declared at the Meeting, will be paid to those members holding shares (i) in physical form, if their names appear in the Register of Members on **August 7, 2024** and (ii) in dematerialized/electronic form, the dividend will be paid on the basis of beneficial ownership as per details to be furnished by the Depositories i.e National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) as at the end of business on **August 7, 2024.**

3. Manner of Attending the AGM

Members may join the AGM through VC/OAVM 15 minutes before the scheduled time of the commencement of the Meeting through the CDSL e-Voting system at **https://www.evotingindia.com** under shareholders/ members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

4. Manner of casting vote(s) through E-voting:

The Company is providing its Members facility to cast their vote by electronic voting system from a place other than the venue of the meeting (remote e-voting) on the resolution placed before the shareholders at the AGM. The remote e-voting period begins on **Sunday, August 11, 2024 at 9.00 a.m. (IST) and ends on Tuesday, August 13, 2024 at 5.00 p.m. (IST).** Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) Wednesday, August 7, 2024,** may cast their vote electronically. The detailed procedure/instructions for remote e-voting and venue voting have been sent to all the members. The remote e-voting module shall be disabled by CDSL thereafter. Remote e-voting shall not be allowed beyond the above mentioned date and time. Members who have cast their votes through remote e-voting may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again. Only those Members/ shareholders who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system in the AGM. Shareholders may access the same at **https://www.evotingindia.com** under shareholders/members login by using the remote e-voting credentials. Kindly refer to the AGM Notice for detailed instructions for remote e-voting and e-voting at AGM. M/s Arun Kumar Gupta & Associates, Company Secretary in practice, has been appointed as Scrutinizer in accordance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 to act as scrutinizer for scrutinising the remote e-voting process as well as voting at the meeting, in a fair and transparent manner.

5. Manner of Registering/updating email address:

Members holding shares in physical form or those who have not registered their e-mail ID with the Company can cast their vote through remote e-voting or through e-voting system during the Meeting by registering their e-mail ID and applying to the Company for attending the AGM. Detailed instructions are provided in the AGM Notice. Those shareholders whose e-mail IDs are not registered can register their e-mail ID with R&STA at **admin@mcsregistrars.com; helpdeskdelhi@mcsregistrars.com** by providing their name registered as per the records of the Company, address, E-mail ID, PAN, DP ID/Client ID or Folio Number and Number of shares held by them.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited (CDSL) by sending an email to **helpdesk.evoting@cdslindia.com** or toll free no. 1800 22 55 33.

For Tourism Finance Corporation of India Ltd.
Sd/-
(Sanjay Ahuja)
Company Secretary

Place : New Delhi
Date : July 23, 2024

SUZLON FINANCIAL RESULT Q1 FY25

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ In crores)

	Particulars	Quarter ended June 30, 2024 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
1	Total income from operations	2,044.35	1,361.68	6,567.51
2	Profit before exceptional items and tax	302.48	92.88	713.38
3	Profit before tax	302.48	101.05	659.49
4	Net profit for the period	302.29	100.90	660.35
5	Total comprehensive income	300.82	105.36	726.82
6	Paid up equity share capital (Face value of ₹ 2/- each)	2,727.15	2,488.21	2,721.72
7	Earnings / (loss) per equity share (EPS) (*not annualised)			
	- Basic (₹)	*0.22	*0.08	0.50
	- Diluted (₹)	*0.22	*0.08	0.50

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ In crores)

	Particulars	Quarter ended June 30, 2024 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
1	Total income from operations	1,532.79	813.01	4,053.13
2	Profit /(loss) before exceptional items and tax	120.04	(12.74)	68.29
3	Profit before tax	121.14	0.13	93.43
4	Profit after tax	121.14	0.13	93.43
5	Total comprehensive income	121.27	0.82	93.11
6	Paid up equity share capital (Face value of ₹ 2/- each)	2,727.15	2,488.21	2,721.72
7	Earnings / (loss) per equity share (EPS) (*not annualised)			
	- Basic (₹)	*0.09	*0.00	0.07
	- Diluted (₹)	*0.09	*0.00	0.07

Note:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 22, 2024. The statutory auditors of the Company have carried out a limited review of the above results for the quarter ended June 30, 2024.

The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024, filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter ended June 30, 2024 are available on the website of the Company, www.suzlon.com and website of the Stock Exchanges, www.bseindia.com and www.nseindia.com.

For Suzlon Energy Limited

Vinod R.Tanti
Chairman & Managing Director
DIN No: 00002266

Place: Pune
Date : July 22, 2024

Registered Office:
Suzlon Energy Limited
[CIN: L40100GJ1995PLC025447]
Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009
Tel.:+91.79.6604 5000
website: www.suzlon.com; email id: investors@suzlon.com

SUZLON
POWERING A GREENER TOMORROW

~20.8 GW* of installations I presence in 17 countries I Largest product portfolios I R&D across the Netherlands, India, Germany and Denmark
Leading global renewable energy player offering end-to-end solutions. To know more visit us at: www.suzlon.com I Join us on

**Global installations of Suzlon manufactured wind turbine generators. Data as of 30th June 2024*

Varishtha Property Developers Private Limited

Corporate Identification Number: U45208TG2015PTC101839
Registered Office: Puravankara Projects Limited, Survey No. 8, Opp.Mahindra Satyam, Sideline of Godrej Green Bldg Kondapura Hyderabad TG 500033, India
Email: investors@puravankara.com Website: http://www.puravankara.com/varishtha
Tel: 91-080-2559 900/4343 9999 Fax: 91-080-2559 9350

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

(Rs. Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2024 Unaudited	Corresponding Quarter ended 30.06.2023 Unaudited	Previous Year ended 31.03.2024 Audited
1	Total Income from Operations	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(76.85)	(0.20)	(186.14)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(76.85)	(0.20)	(186.14)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(57.51)	(0.20)	(135.47)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(57.51)	(0.20)	(135.47)
6	Paid up Equity Share Capital	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(208.38)	(15.60)	(150.87)
8	Securities Premium Account	-	-	-
9	Net worth	(207.38)	(14.60)	(149.87)
10	Paid up Debt Capital / Outstanding Debt	2,774.63	1,121.01	2,694.47
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	(13.52)	(77.88)	(18.17)
13	Earnings per equity share of Rs.100 each (for continuing and discontinued operations)	-	-	-
	1 Basic	(5,750.74)	(20.00)	(13,547.32)
	2 Diluted	(5,750.74)	(20.00)	(13,547.32)
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	0.06	(0.01)	0.09
17	Interest Service Coverage Ratio	0.06	(0.01)	0.09

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/varishtha/)
2. For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/varishtha/).
3. There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter ended 30th June 2024.

For and on behalf of the Board of Directors of
Varishtha Property Developers Private Limited
Sd/-
Name: D S Patil
Designation: Director
DIN: 01599400

Place: Bengaluru, India
Date: July 23, 2024

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
BEFORE THE REGIONAL DIRECTOR NORTHERN REGION
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **BLUEVALUE CONSULTANTS PRIVATE LIMITED [CIN: U74140DL2012PTC245850] having its registered office at 686A, CHIRAG DELHI DELHI SOUTH DELHI DELHI 110017.**

PUBLIC NOTICE

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 05th August 2022 to enable the company to change its Registered Office from **"686A, CHIRAG DELHI DELHI SOUTH DELHI DELHI 110017" to "7S, PARSAVNATH ESTATE, OMEGA SECTOR-1, GREATER NOIDA, GAUTAM BUDDHA NAGAR UTTAR PRADESH 201301"**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company **may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint** form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address **B-2 wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003 Delhi,** within fourteen days of the date of publication of this notice with a copy to the applicant company with a copy of the applicant company at its registered office at the address mentioned below:

For and on behalf of the Applicant
BLUEVALUE CONSULTANTS PRIVATE LIMITED
Sd/-
VIPUL KAUSHIK
Director
DIN: 02596908
Date: 24/07/2024
Place: 686A, CHIRAG DELHI DELHI SOUTH DELHI DELHI 110017

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola Enter a better life

Corporate Office: Chola Crest C 54 & 55, Super B – 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600032, India, **Branch Office:** 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005.

POSSESSION NOTICE UNDER RULE 8 (1)

WHEREAS the undersigned being the Authorised Officer of M/s. Cholamandalam Investment And Finance Company Limited ,under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 hereinafter called the Act and in exercise of powers conferred under Section 13[12] read with Rules 3 of the Security Interest [Enforcement] Rules, 2002 issued demand notices calling upon the borrowers, whose names have been indicated in Column [B] below on dates specified in Column [C] to repay the outstanding amount indicated in Column [D] below with interest thereon within 60 days from the date of receipt of the said notice.
The borrowers having failed to repay the amount, notice is hereby given to the borrowers in particular and the Public in general that the undersigned has taken possession of the properties mortgaged with the Company described in Column [E] herein below on the respective dates mentioned in Column [F] in exercise of the powers conferred on him under Section 13[4] of the Act read with Rule 3 of the Rules made there under.
The borrowers in particular and the Public in general are hereby cautioned not to deal with the properties mentioned in Column [E] below and any such dealings will be subject to the charge of M/s. Cholamandalam Investment And Finance Company Limited for an amount mentioned in Column [D] along with interest and other charges.
Under section 13 [8] of the Securitisation Act, the borrowers can redeem the secured asset by payment of the entire outstanding including all costs, charges and expenses before notification of sale.

SL NO	NAME AND ADDRESS OF APPLICANT & LOAN ACCOUNT NUMBER	DATE OF DEMAND NOTICE	OUTSTANDING AMOUNT	DETAILS OF PROPERTY POSSESSED	DATE OF POSSESSION
[A]	[B]	[C]	[D]	[E]	[F]
1.	**Loan Account Nos. X0HEELD00001785259)** **1. BIJENDRA @ BIJENDER S/O SHRI BABU LAL (APPLICANT)** **2. SAVITA W/O SHRI BIJENDRA @BIJENDER KUMAR (CO_APPLICANT)** **Both At:-** J-82, GALI NO.4, PUNJABI BASTI, ANAND PARVAT, GHATI ROAD, KAROL BAGH, DELHI - 110005, MOBILE NO-9810495510 **3. M/S KARTIK FOOTWEAR (THROUGH ITS PROPRIETOR SAVITA W/O SHRI BIJENDRA @BIJENDER KUMAR) (CO_APPLICANT)** J-82, GALI NO.4, PUNJABI BASTI, ANAND PARVAT, GHATI ROAD, KAROL BAGH,DELHI - 110005, MOBILE NO-9810495510 **ALL RESIDING ALSO AT:** J- 15, F/F, PUNJABI BASTI, ANAND PARVAT, DELHI - 110005, MOBILE NO-9810495510 **ALL RESIDING ALSO AT:** MUNICIPAL PROPERTY NO.9784, SECOND FLOOR, AHATA THAKUR DASS, SARAI ROHILLA, DELHI	**15-03-2024**	**Rs. 20,61,054/- as on 07-03-2024**	ENTIRE SECOND FLOOR (WITHOUT TERRACE/ ROOF RIGHTS) ALONGWITH FRONT SIDE ONE CAR PARKING SPACE IN THE STILT PARKING PART OF BUILT UP PROPERTY BEARING MUNICIPAL NO. 9784, SITUATED AT AHATA THAKUR DASS, SARAI ROHILLA, DELHI MEASURING 75.6 SQ.YDS COMMON STAIR AND PASSAGE FROM GROUND FLOOR TO SECOND FLOOR, ALONGWITH PROPORTIONATE UNDIVIDED SHARE.	**23-JULY-24 SYMBOLIC**

Date : 24/07/2024
Place: Delhi+NCR

Authorised Officer :
Cholamandalam Investment And Finance Company Limited

The Jammu & Kashmir Bank Limited

J&K Bank Serving To Empower

IMPAIRED ASSETS PORTFOLIO MANAGEMENT DEPARTMENT
Zonal Office (Delhi) Plot No.132-134 Sector 44, Gurgaon (T) 0124-4715800 Email: iapmd.del@jkbmail.com

E-Auction Notice
(For sale of immovable property/ies under the SARFAESI Act, 2002)
"Appendix, IV-A, Refer Proviso to Rule 8(6)"

Notice is hereby given to the public in general and to the borrowers and guarantors in particular that the below mentioned property mortgaged to secured creditor **(Jammu & Kashmir Bank Ltd)**, the possession of which has been taken by the Authorised officer of the Secured Creditor **(Jammu & Kashmir Bank Ltd)** under Section 13(4) of the SARFAESI Act, will be sold through E-auction on **"AS IS WHERE IS" "AS IS WHAT IS"** AND **"WHATEVER THERE IS"** basis on below mentioned dates, for recovery of amount as mentioned below due to the secured creditor from concerned borrower(s), mortgagor(s) and guarantors. The Reserve Price is mentioned below and earnest money to be deposited is mentioned respectively.

Name & Address of Borrower/Guarantors	**M/S Polo Amusement Park Ltd,** C/O Fun 'N' Food Village, old Delhi, Gurugram Road, Kapashera, New Delhi Through its Directors:- **1) Sh. Balwant Singh Chawla & 2) Sh. Santokh Singh Chawla.** **a. Sh. Balwant Singh Chawla S/O Sh. Sewa Singh,** R/O Fun 'N' Food Village, old Delhi, Gurugram Road, Kapashera, New Delhi, Gurugram Haryana. (Borrower/Director cum Mortgagors cum personal Guarantor). **b. Sh. Santokh Singh Chawla S/O Sh. Sewa Singh,** R/O, 7th floor, Block E, HIG Apartment No- 701 & 702, Surya Vihar, Dundahera, Gurugram Haryana, (Borrower/Director cum Mortgagor cum personal Guarantor).	**M/S Polo Amusement Park Ltd,** C/O Fun 'N' Food Village, old Delhi, Gurugram Road, Kapashera, New Delhi Through its Directors:- **a. Sh. Santokh Singh Chawla S/O Sh. Sewa Singh,** R/O 7th floor, Block E, HIG Apartment No- 701 & 702, Surya Vihar, Dundahera, Gurugram Haryana (Borrower/ Director cum Mortgagor cum personal Guarantor). **b. Sh. Balwant Singh Chawla S/O Sh. Sewa Singh,** R/O Fun 'N' Food Village, old Delhi, Gurugram Road, Kapashera, New Delhi, Gurugram Haryana. (Borrower/Director cum personal Guarantor).
Details of Security Charged covered under Auction	Equitable Mortgage Of All That Part And Parcel Of The Property Being Apartment No. 701, On 7th Floor, In Multi Storied Building No. E, Having Covered Area Of 1640 Sq Ft, In Residential Colony Or Group Housing Known As "Surya Vihar" At Dundahera, District Gurgaon, Haryana, In The Name Of M/S Polo Amusement Park Ltd.	Equitable Mortgage Of All That Part And Parcel Of The Property Being Apartment No. 702, On 7th Floor, In Multi Storied Building No E , Having Covered Area Of 1640 Sq Ft, In Residential Colony Or Group Housing Known As "Surya Vihar" At Dundahera, District Gurgaon, Haryana, In The Name Of Mr. Santokh Singh Chawla.
Reserve price	**Rs. 120.00 lakh**	**Rs. 120.00 lakh**
EMD Amount	Rs. 12.00 lakh	Rs. 12.00 lakh
Bid Increment	Rs. 2.00 Lakh	Rs. 2.00 Lakh
Outstanding Dues	**Rs. 321.16 Lakhs as on 30.06.2024**	**Rs. 321.16 Lakhs as on 30.06.2024**
Name & Number of Contact Person & Branch	**Randhir Kotwal** 9810293946 Branch: J&K Bank, Vasant Vihar, Delhi.	**Randhir Kotwal** 9810293946 Branch: J&K Bank, Vasant Vihar, Delhi.
Date & time of E-auction	**09.08.2024** from 10.00 AM to 4.00 PM	**09.08.2024** from 10.00 AM to 4.00 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED Branch Office: Vasant Vihar, Delhi IFSC CODE: JAKA0VASANT Account Name:- RTGS Interbank Receipts Account Number:-0369072000000001.	THE JAMMU AND KASHMIR BANK LIMITED Branch Office: Vasant Vihar, Delhi IFSC CODE: JAKA0VASANT Account Name:- RTGS Interbank Receipts Account Number:-0369072000000001.

Terms & Conditions of E-Auction are as under:

i. The E-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS" basis and will be conducted online. The bid document/format containing full details of the property and all the terms and conditions can be had from, and submitted on, the website "http://sarfaesi.auctiontiger.net" (contact person Ram Sharma -9978591888, Contact no. 079-68136880/68136837 Mob.: +91 9265562821/18 email: support@ auctiontiger.net).
ii. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank.
iii. The interested bidders shall submit their offer along with EMD through website https://sarfaesi.auctiontiger.net (the user ID and password can be obtained free of cost by registering name with "http://sarfaesi.auctiontiger.net") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or before **08-08-2024 at 5.00 PM.** Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.
iv. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
v. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
vi. The other terms and conditions of the e-Auction are available on the website https://www.auctiontiger.net

Date: 22.07.2024, Place: New Delhi **S/d- Authorised Officer, Jammu & Kashmir Bank Ltd**

Registered Office: Corporate Headquarters M.A Road Srinagar-190001, J&K, India
CIN: L65110JK1938SGC000048; T:+91(0)194 2481 930-35; F: +91(0)194 248 1928; E: info@jkbmail.com W: www.jkbank.com

SMFG INDIA CREDIT COMPANY LIMITED

SMFG IndiaCredit

(formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (*"the Act"*) AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (*"the Rules"*)

The undersigned being the authorized officer of **SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) (SMFG India Credit)** under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Sec. 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)/ Legal Heir(s).	Demand Notice Date Amount	Description of Immovable Property Mortgaged
1. APNA DHABA. 2. USHA RANI. 3. RAJAT BHOLA.	19th July, 2024 Rs. 47,95,170.56/- [Rupees Forty Seven Lakhs Ninety Five Thousand One Hundred Seventy and Paise Fifty Six Only] As on 16th July, 2024	**OWNER OF THE PROPERTY – SH. RAJAT BHOLA S/o SH. MOTI LAL BHOLA PROPERTY No.-1, ALL THAT PROPERTY PIECE AND PARCEL OF ENTIRE FIRST FLOOR WITH ROOF / TERRACE RIGHTS OF FREE HOLD BUILT UP PROPERTY BEARING NO. BE-266 AREA MEASURING 40 SQ. YDS. OUT OF KHASRA NO. 1907 SITUATED IN VILLAGE TIHAR AND COLONY KNOWN AS BE- BLOCK HARI NAGAR NEW DELHI. & PROPERTY No.-2, ALL THAT PROPERTY PIECE AND PARCEL OF ENTIRE GROUND FLOOR WITHOUT ROOF / TERRACE RIGHTS OF FREE HOLD BUILT UP PROPERTY BEARING NO. BE-266 AREA MEASURING 40 SQ. YDS. OUT OF KHASRA NO. 1907 SITUATED IN VILLAGE TIHAR AND COLONY KNOWN AS BE- BLOCK HARI NAGAR NEW DELHI. BOUNDED AS UNDER: - EAST: PROPERTY NO. BE-267, WEST: PORTION OF SAID PROPERTY NO. BE-266, SOUTH: GALI 15 FT. WIDE, NORTH: PORTION OF SAID PROPERTY NO. BE-266.**

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).

In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Sd/-
Authorized Officer
SMFG INDIA CREDIT COMPANY LIMITED
(formerly Fullerton India Credit Company Limited)

Place: New Delhi
Date: 24.07.2024

SRF LIMITED

SRF

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi - 110091
Tel. No. (Regd. Office): (+91-11) 49482870 | Fax: (+91-11) 49482900 | E-mail: info@srf.com | Website: www.srf.com | CIN – L18101DL1970PLC005197

(Rs. in Crores)

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED	QUARTER ENDED		YEAR ENDED
		30-Jun-24	30-Jun-23	31-Mar-24	30-Jun-24	30-Jun-23	31-Mar-24
		(1)	(2)	(3)	(1)	(2)	(3)
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2736.30	2773.72	10786.67	3464.12	3338.38	13138.52
2	Profit for the period before tax	336.30	491.07	1717.88	343.98	485.77	1692.22
3	Net Profit for the period after tax	249.94	365.40	1374.03	252.22	359.29	1335.71
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	285.47	436.39	1465.04	295.06	369.48	1356.84
5	Paid up Equity Share Capital	296.42	296.42	296.42	296.42	296.42	296.42
6	Reserves (excluding Revaluation Reserve)	10503.86	9394.62	10216.27	11478.90	10401.24	11181.58
7	Net Worth	10800.28	9691.04	10512.69	11775.32	10697.66	11478.00
8	Security Premium Account	509.56	509.56	509.56	509.56	509.56	509.56
9	Debt Equity Ratio	0.34	0.31	0.35	0.43	0.44	0.44
10	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	(a) Basic :	8.43	12.33	46.35	8.51	12.12	45.06
	(b) Diluted :	8.43	12.33	46.35	8.51	12.12	45.06
11	Capital Redemption Reserve	10.48	10.48	10.48	10.48	10.48	10.48
12	Debt Service Coverage Ratio	2.07	3.02	3.34	1.82	2.64	2.71
13	Interest Service Coverage Ratio	5.80	7.90	7.35	5.28	6.63	6.11

NOTE:

The above is an extract of the detailed format of Quarterly/Annual results filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual results are available on the website of the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and the Company's website (www.srf.com).

For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) i.e National Stock Exchange of India Limited and BSE Limited and can be accessed on the URL www.nseindia.com and www.bseindia.com.

For and on behalf of the Board
Ashish Bharat Ram
Chairman and Managing Director

Place : Gurugram
Date : July 23, 2024

We always find a better way
Chemicals Business | Packaging Films Business | Technical Textiles Business

SPARK MINDA Powered by Passion

Minda Corporation Limited

CIN: L74899DL1985PLC020401
Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052
Corporate Office: D-6-11, Sector – 59, Noida – 201301, Uttar Pradesh
Telephone No. : +91-0120 - 4442500
Website: www.sparkminda.com, **E-mail:** investor@mindacorporation.com

NOTICE OF 39th ANNUAL GENERAL MEETING, E-VOTING INFORMATION

NOTICE is hereby given that the 39th Annual General Meeting (AGM) of the Members of the Company will be held on Wednesday, August 14, 2024 at 10:00 a.m.(IST) through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") facility, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 read with General Circular Nos. 20/2020, 10/2022 and 09/2023 dated May 05, 2020, December 28, 2022 and September 25, 2023 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular NO. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circular") and all other relevant circulars issued from time to time, without physical presence of the Members at a common venue to transact the business as set out in the 39th AGM Notice circulated for convening the AGM.

The Company has sent Notice of the AGM and Annual Report containing Financial Statements for the year ended March 31, 2024 and the Reports of the Auditors and Directors along with Report on Corporate Governance and Business Responsibility through electronic mode to those Members whose email addresses are registered with the Company/Depository Participant(s) ("Depository"). Members may note that the Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.sparkminda.com at the link https://sparkminda.com/Uploads/prospectus/1619pdctfile_Noticeof39thAGMtobeheldonAugust14,2024.pdf and https://sparkminda.com/Uploads/prospectus/1618pdctfile_AnnualReports2023-24.pdf respectively and the website of Stock Exchanges i.e BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of NSDL at www.evoting.nsdl.com.

In compliance with Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide remote e-voting facility to its Members enabling them to cast their vote electronically for all the resolutions as set out in the AGM Notice dated May 22, 2024. The Company has availed the remote e-voting services as provided by National Securities Depository Limited (NSDL). The Board of Directors of the Company has appointed Mr. Biswajit Ghosh (FCS-8750, CP No.-8239), Partner failing him Mr. Pramod SM (FCS-7834, CP No-13784), Partner (BMP & Co. LLP, Company Secretaries) as Scrutinizer for conducting the remote e-voting process in a fair and transparent manner. The Notice has been sent to all the Members, whose names appeared in the Register of Member/list of beneficial owners received from NSDL & CDSL as on Friday, July 12, 2024.

The remote e-voting period commences on Sunday, August 11, 2024 (9:00 am IST) and end on Tuesday, August 13, 2024 (5:00 pm IST). The remote e-voting module shall be disabled by NSDL, for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of Members shall be as per the number of equity shares held by them as on the cut-off date which is Wednesday, August 07, 2024. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Wednesday, August 07, 2024 only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting.

A person who is not a Member as on the cut-off date should accordingly treat the Notice of AGM for information purposes only.

Those Members, who shall be present in the AGM through VC/OAVM facility and had not casted their votes on the Resolutions through e-voting are otherwise not barred from doing so, shall be eligible to cast vote through remote e- voting system during the AGM.

The Members who have casted their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM facility but shall not be entitled to cast their votes again.

Any person, who acquires shares of the Company and becomes member of the Company after the notice has been sent through electronically by the Company, and holds shares as on cut-off date which is Wednesday, August 07, 2024, may obtain the login ID and password for remote e-voting by sending a request to NSDL or Company's RTA. However, if a member is already registered with NSDL for e-voting, then existing user ID and password can be used for voting.

Members, who hold shares in physical form who have not registered their email address with the Company/ Depository can obtain Notice of 39th AGM, Annual Report and/or login details for joining the 39th AGM through VC/OAVM facility including e-voting, by sending scanned copy of the following documents by email to investor@mindacorporation.com

a) a signed request letter mentioning your name, folio number and complete address;
b) self-attested scanned copy of the PAN Card; and
c) self-attested scanned copy of any document (such as Driving Licence, Bank Statement, Election Identity Card, Passport, AADHAR Card) in support of the address of the Member as registered with the Company.

Members holding shares in demat form are requested to update their email address/Electronic Bank Mandate with their Depository.

The Scrutinizer shall immediately after the conclusion of the voting at the 39th AGM, first download the votes cast at the AGM, thereafter unblock the votes casted through remote e-voting and shall make a Consolidated Scrutinizer's Report of the votes casted in favour or against, if any, and to submit the same to the Chairman of the AGM or a person authorized by him within 2 (two) working days or 3 (three) days, whichever is earlier from the conclusion of the AGM.

The Results shall be declared forthwith after the submission of Consolidated Scrutinizer's Report either by the Chairman of the Company or by any person authorized by him in writing.

The detailed procedure for obtaining User id & Password is provided in the notice of AGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms Pallavi Mhatre, Senior Manager , National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in or pallavid@nsdl.co.in or at telephone nos.:- +91 022 24997000, +91 022 48867000, who will also address the grievances connected with voting by electronic means.

Pursuant to the provisions of Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer books of the Company will remain closed from Thursday, August 08, 2024 to Wednesday, August 14, 2024 (both days inclusive) for the said AGM and for payment of Dividend, if approved at the ensuing AGM.

The dividend on Equity Shares if declared at the meeting, will be credited/ dispatched on or before Thursday, September 12, 2024 to those members whose name shall appear on the Company's Register of Members on Wednesday, August 07, 2024. Payment of dividend will be subject to deduction of tax at source (TDS) at applicable rate. For more details, please refer to the "Communication on TDS on dividend distribution" attached to the notice of 39th AGM.

Minda Corporation Limited
Sd/-
Pardeep Mann
Company Secretary
M.No. A-13371

Place: Delhi
Date: 24.07.2024

TRIVENI GLASS LTD

No.1, Kanpur Road, Prayagraj- 211001

CIN: L26101UP1971PLC003491 Email: akd@triveniglassltd.com Website: www.triveniglassltd.com

Tel: 0532-2407325

Statement of Standalone Audited financial results for the Quarter and year ended 30th June, 2024

Rs.in Lakhs

	Particulars	For the Quarter ended 30.06.2024 Audited	For the Quarter ended 31.03.2024 Audited	For the Quarter ended 30.06.2023 Audited
1.	Total Income from operations	60.88	161.13	29.81
2.	Net Profit/ (Loss) from ordinary activities before tax	36.93	125.74	1.55
3.	Net Profit/ (Loss) for the period after tax (before Exceptional items)	36.93	125.74	1.55
4.	Net Profit/ (Loss) for the period after tax (after Exceptional items)	36.93	125.74	1.55
5.	Other Comprehensive Income	-	-	-
6.	Paid-up equity share capital	1,261.94	1,261.94	1,261.94
7.	Reserves (excluding Revaluation Reserves as shown in the balance sheet of previous year)	4,408.75	4,408.75	4,408.75
8.	Earnings per share (for continued operations)	-	-	-
	(a.) Basic	0.29	1.00	0.01
	(b.) Diluted	0.29	1.00	0.01

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015 duly approved by the Board of Directors in their meeting held on 22.07.2024.The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites **(www.bseindia.com)** and also on the website of the company **(www.triveniglassltd.com)**.

Place: Prayagraj
Date: 22.07.2024

Sd/-
J. K. Agrawal
Managing Director

Provident Cedar Private Limited

Corporate Identification Number: U45309KA2016PTC097552
Registered Office: No.130/2, Ulsoor Road, Bengaluru-560 042, India
Email: investors@puravankara.com Website: http://www.puravankara.com/cedar

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

(Rs. Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2024 Unaudited	Corresponding Quarter ended 30.06.2023# Unaudited	Previous Year ended 31.03.2024 Audited
1	Total Income from Operations	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(151.56)	0.68	(185.42)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(151.56)	0.68	(185.42)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(113.42)	0.68	(132.77)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(113.42)	0.68	(132.77)
6	Paid up Equity Share Capital	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(270.11)	(23.25)	(156.69)
8	Securities Premium Account	-	-	-
9	Net worth	(269.11)	(22.25)	(155.69)
10	Paid up Debt Capital / Outstanding Debt	5,268.15	4,155.22	5,610.96
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	(20.59)	(187.09)	(36.80)
13	Earnings per equity share of Rs. 100 each (for continuing and discontinued operations)	-	-	-
	1 Basic	(11,342.00)	67.59	(13,276.69)
	2 Diluted	(11,342.00)	67.59	(13,276.69)
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	(0.51)	0.00	(0.19)
17	Interest Service Coverage Ratio	(0.51)	0.00	(0.19)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/cedar).
2. For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/cedar/).
3. There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter ended 30th June 2024.

For and on behalf of the Board of Directors of
Provident Cedar Private Limited
Sd/-
Name: Abhishek Kapoor
Designation: Director
DIN: 03456820

Place: Bengaluru, India
Date: July 23, 2024

Bharat Rasayan Limited

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110008.
CIN: L24119DL1989PLC036264
Email: investors.brl@bharatgroup.co.in **Website:** www.bharatgroup.co.in

NOTICE is hereby given, pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, August 8, 2024, inter-alia, to consider and approve the standalone & consolidated unaudited financial results of the Company for the quarter and three months ended June 30, 2024.

The said Notice may be accessed on the Company's website at **https://www.bharatgroup.co.in** and may also be accessed on the Listed Stock Exchange website at **https://www.nseindia.com**.

Further, the Trading Window of the Company shall remain closed from July 23, 2024 to August 10, 2024 (both days inclusive) for the specified persons in terms of Code of Conduct of the Company to regulate, monitor and report of trading in Company's securities by insiders framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

For BHARAT RASAYAN LIMITED
Sd/-
(NIKITA CHADHA)
Company Secretary

New Delhi
July 23, 2024

Finolex Cables Limited

Regd. Office : 26-27, Mumbai - Pune Road, Pimpri, Pune - 411 018
Phone No.: 020 27506200 / 27506202 (D) I **Email:** investors@finolex.com
Website: www.finolex.com I **CIN:** L31300MH1967PLC016531

NOTICE

(For the attention of Equity Shareholders of the Company)

Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules") read with Section 124 of the Companies Act 2013 that the dividend pertaining to Financial Year 2016-17, which has remained unpaid/unclaimed for seven consecutive years will become due to be credited to Investor Education and Protection Fund Authority (IEPF Authority) in 3rd November 2024.

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in the name of the IEPF Authority.

The Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the Financial Year 2024-25 for taking appropriate action. The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website at www.finolex.com. Shareholders are requested to refer to the web-link www.finolex.com to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded as and shall be deemed to be adequate notice in respect of issue of new certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders latest by 31st October, 2024 the Company shall, with a view to complying with the requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action by the due date as per procedure stipulated in the Rules. In case the shareholders have any queries on the subject matter and the Rules, they may contact Mr. Ganesh Patro – AVP or Mr. Rajesh Patro, Manager, KFin Technologies Private Limited- Registrar and Transfer Agents of the Company at Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032; Tel: (040) 67161630/ 67162222 ; Email: einward.ris@karvy.com.

For **FINOLEX CABLES LIMITED**
Sd/-
Siddhesh Mandke
Company Secretary & GM (Legal)

Place : Pune
Dated : 24/07/2024

Classifieds

PERSONAL

I,Rajesh Bansal,S/o Tej Paul Bansal,R/o C-16,Ganesh Nagar,Pandav Nagar Complex,Delhi-110092,have changed my name to Rajesh Kumar Bansal,Permanently.

0040739840-9

I,Chander Prakash,S/o Om Prakash R/o 22/12, E-Block,Qutub Vihar Phase-1,Goyla Dairy,New Delhi-110071,have changed my name to Chander Parkash Permanently.

0040739809-10

I,Pankaj S/O.Bachan Singh R/O.B-304, Ambica Enclave, Nihal Vihar,Nangloi Near-Pappu Leather Factory Delhi-110041,have changed my name to Pankaj Asiwal.

0040739850-10

PUBLIC NOTICE

Notice is hereby given to the General Public on behalf of our client that Mrs. Anu Chaudhary is the owner of Entire First Floor without roof rights of Property bearing No.198, & 199 each having admeasuring 25.90 sq. mtrs., in Block and Pocket -C-1, situated at Sector-16, in the layout plan of Rohini Residential Scheme, Rohini-Delhi, "Said Property", vide two separate Sale Deeds both dt. 30.07.2012 Registration No. 9629 & 9630, both executed by Mr. Bijay Singh Negi, has lost/ misplaced Original two sale deeds dated 06.08.2001, Registration No. 10532, & 10531, with respect of Entire First floor of the said property. All persons are hereby informed not to deal or carry out any transaction with anyone on the basis of the said missing document. If anyone has already carried out or being carried out, and if anyone having any objection on the ownership of Mrs. Anu Chaudhary with respect of the said floor its sale & mortgage etc. kindly inform the undersigned in writing on the below mentioned address within 10 days of the present.

Kumar & Associates (Advocates & Consultants)
205, 2nd Flr., 23 Shivaji Marg, Moti Nagar, N.Delhi-15.
legal@khaitegal.com Ph: 011-41512527-28

PUBLIC NOTICE

TO BE KNOWN TO ALL THAT I, PANKAJ BHATIA S/O LATE SH. DAYA NAND BHATIA R/O D-21, PHASE-I, ASHOK VIHAR, DELHI-110052, IS THE OWNER OF ENTIRE BUILT-UP PROPERTY BEARING NO.21, LAND AREA MEASURING 200 SQ.YDS., IN BLOCK-D, SITUATED AT ASHOK VIHAR, PHASE-I, DELHI-110052. I HAVE LOST/MISPLACED MY PROPERTY ORIGINAL DOCUMENTS i.e. PERPETUAL LEASE DEED, CONVENYANCE DEED & ETC. IN RESPECT OF THE ABOVE SAID PROPERTY. AN FIR TO THIS EFECT HAS BEEN LODGED IN POLICE STATION, VIDE LR NO.1418024/2024 DATED 07/02/2024, ANY PERSON CLAIMING ANY RIGHT, INTEREST HAVING ANY OBJECTON MAY RIGHT/ CONTACT WITH ABOVE NAMED PERSON AT ABOVE ADDRESS/MOBILE NO.9811295861, WITHIN 15 DAYS FROM THE DATE OF PUBLICATION OF THIS NOTICE AND CAN PERSONALLY INFORM OR RIGHT TO DY. DIRECTOR, DDA, VIKAS SADAN INA, NEW DELHI.

PUBLIC NOTICE

Be it known to all concerned that my client Sh. Brijesh Kumar Singh S/o Lt. Sh. Suraj Pal Singh R/o H. No.45-A, DDA LIG Flat, Satyam Enclave, Jhilmil Delhi-110095, has severed all his relations with his Daughters PALLAVI SINGH AND MEHGA SINGH from all his movable and immovable assets & properties, due to their misconduct and ill treatment. From now my client is not responsible for his act, deeds and conduct in any manner with anyone whatsoever.

Sd/-
Pawan
(Advocate)
Enrl. No. D/637/2022

PUBLIC NOTICE

Public Notice is hereby given that the Original Sale Deed executed/registered on 24.02.2003 under registration no. 1592 by M/s Civitech Housing India Pvt. Ltd. in favour of Mr. Amar Kumar in respect of the Flat No. S-4 on Second Floor with roof rights built on Plot No. 724 situated at Shalimar Garden Extn-I in Village Pasonda Tehsil & Distt. Ghaziabad (U.P.) has been lost.
Anybody finding the said documents must inform to following contact number.

S.C. Varshney (Panel Advocate)
R-14/178, Raj Nagar Ghaziabad-201002
Mobile: 9891119142

PUBLIC NOTICE

General Public is hereby informed that Smt. Shivani Jain & Mr. Pankaj Jain are the absolute owners of the Entire Ground Floor with Two car Parking Space in the Stilt area, alongwith proportionate undivided, indivisible, and impartible ownership right in the plot of land measuring 216 Sq. Mtrs., bearing No.D-129, Situated at Panchsheel Enclave, New Delhi (called 'Said Property" hereinafter) by virtue of Sale Deed dated 03/12/2015 Registered with office of Sub Registrar -V A Hauz Khas, Delhi vide Document No.6768 on 03/12/2015. As per the owner's version Original documents of the chain of Entire built-up Property, like (1) Perpetual Lease Deed dated 29.01.1974 executed by the DDA in favour of Joginder Singh Dang, (2) Conveyance Deed dated 28.09.1999 executed by the DDA in favour of Joginder Singh Dang, (3) Building Plan Sanction Letter dated 16.04.2012, (4) Collaboration Agreement dated 19.07.2010 executed between Joginder Singh Dang AND M/s. Windchimes Construction Pvt. Ltd. through its Director Rajesh Kumar Nandrajog are not available for verification as the same are lost /misplaced for which necessary information report in respect of lost articles/documents has already been lodged with Delhi Police Crime Branch Vide L.R. No. 1959212/2024 dated 23.07.2024. The owners have represented that the said property is free from all sorts of encumbrances and have executed an Agreement to Sell for selling of the said property to Sh. Girija Prasad Rath and Smt. Sarita Mohaptra who intend to create charge viz., mortgage or otherwise, on the said property for availing Housing loan/credit facility from State Bank of India, RACPC, F-40, 2nd floor, South Extn. Part-1, New Delhi. If any person(s), financial institution claiming any right, interest, having any objection with respect of the said property on the basis of aforesaid untraced /lost documents may write/contact with above mentioned SBI Branch as well as the undersigned on his Email-rohitjha399@gmail.com within 15 days from the date of publication of this notice, failing which any such claim etc. shall be deemed to be null and void and whereas title shall be deemed to be clear, and marketable without any defect encumbrance and free to create equitable mortgage.

Sd./
Rohit Kumar (Advocate)
Chamber No.5, Ground Floor,
Rohini Court, Delhi-110085

"IMPORTANT"

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Form No. INC-26

{Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014}

Before the Central Government, Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of

SPEY MEDICAL PRIVATE LIMITED

(CIN: U51909DL2011PTC223885)

having its Registered Office at

X-17 at Okhla Industrial Estate, Phase-II, Okhla Industrial Estate, South Delhi, New Delhi, India, 110020

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the Applicant Company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **16th July 2024** to enable the Company to change its Registered Office from **"National Capital Territory of Delhi"** to the "**State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003** within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-

X-17 at Okhla Industrial Estate, Phase-II, Okhla Industrial Estate, South Delhi, New Delhi, India, 110020

For & on behalf of

SPEY MEDICAL PRIVATE LIMITED

Sd/-

SADULLO ABDULLOEV

(DIRECTOR)

DIN: 03379046

Date : 23.07.2024 | **Place :** New Delhi

O. P. CHAINS LIMITED

CIN: L27205UP2001PLC026372

R/O: 8/16 A, SETH GALI, AGRA, UTTAR PRADESH-282003

Email Id: opchains@rediffmail.com

Website: www.opchainsltd.com

PhNo.: 0562-4045117 Ph No.:0562- 4044990

PUBLIC NOTICE- 23rd ANNUAL GENERAL MEETING AND BOOK CLOSURE AND VOTING PROCESS INFORMATION

Notice is hereby given that 23rdAnnual General Meeting (AGM) of the Company will be held on Friday, 16th August, 2024 at 11:00 A.M. onwards at 8/16 A, Seth Gali, Agra, Uttar Pradesh-282003 to transact Ordinary and special business through remote e-voting as set out in the 23rd AGM Notice dated 23rd July, 2024 which forms part of the Annual Report for the Financial Year 2023-2024 and through voting at the AGM. The said Notice along with Annual Report together with Audited Financial Statements and all other annexures thereto have been sent to all those Members electronically whose E-mail Id's are registered with the Company/ RTA/ Depository Participant and through post to others members.

Additionally, all these documents are also available on the website of the company i.e., at www.opchainsltd.com and on the website of Bombay Stock Exchange i.e., at www.bseindia.com and on website of CDSL at www.evotingindia.com and website of RTA at www.bigshareonline.com.

Members are hereby informed that:

a) Members holding shares as on the "Cut Off" date i.e., Friday, 9th August, 2024, may exercise their right to vote by remote e-voting before the 23rd AGM and through ballot paper on the 23rd AGM on all the businesses proposed to be transacted as specified in the 23rd AGM Notice of the Company.

b) Detailed instructions relating to remote e-voting process is mentioned in 23rd AGM Notice.

c) The remote e-voting will commence on 13th August 2024 at 9:00 a.m.

d) The remote e-voting will end on 15th August 2024 at 5:00 p.m.

e) The remote e-voting module shall be disabled by CDSL for voting and shall not be allowed thereafter. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

f) Members physically present at the 23rd AGM may vote through Ballot Form.

g) Members who have acquired the shares of the Company after the dispatch of the Notice of the AGM electronically can attend 23rd AGM of the company physically and vote through Ballot Form at the 23rd AGM

h) Members who have cast their vote through remote e-voting prior to the 23rd AGM will also be eligible to participate at the 23rd AGM but such members shall not be entitled to cast their vote again.

i) In case of any query or grievance pertaining to remote e-voting before the AGM, Members may contact Mr. Rakesh Dalvi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 21 09911, 1800 22 5533.

j) Any member who is not a member as on the cut-off date should treat this Notice for information purposes only.

k) For those shareholders whose Email/Mobile No. are not registered with the Company/Depositories. Please update your email id & mobile no. with the company and with your respective Depository Participant (DP).

l) Members are requested to carefully read the notice of the AGM and in particular, manner of casting vote through remote e-voting for the purpose of 23rd AGM.

CLOSURE OF REGISTER OF MEMBERS AND THE SHARE TRANSFER BOOKS: - Notice is further given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and the Share Transfer Books of the company will remain closed from Saturday, 10th August, 2024 to Friday, 16th August, 2024 (both days inclusive) for the purpose of 23rd Annual General Meeting.

By the Order of Board

For O. P. CHAINS LIMITED

Date: 23.07.2024

Place: Agra

Sd/-

Ashok Kumar Goyal

Whole-time Director

(DIN 00095313)

SHRIRAM PISTONS & RINGS LTD.

Regd. Office : 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001, Tel. : +91 11 2331 5941 Fax : +91 11 2331 1203, Website : www.shrirampistons.com, E-mail : spr.fdcell@shrirampistons.com, CIN : L29112DL1963PLC004084, PAN : AAACS0229G

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 of companies Act 2013('Act') and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014 ('Rules')]

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the company ;

SHRIRAM PISTONS & RINGS LTD.
Regd. Office : 23, 3rd Floor, Himalya House , Kasturba Gandhi Marg, New Delhi-110001
Tel. : +91 11 2331 5941 Fax : +91 11 2331 1203, Website : www.shrirampistons.com
E-mail : spr.fdcell@shrirampistons.com, CIN : L29112DL1963PLC004084, PAN: AAACS0229G

b. Date of incorporation of the company; — December 09, 1963

c. Business carried on by the company and its subsidiaries with the details of branches or units, if any; — Manufacturing and Marketing of Pistons, Piston Rings, Piston Pins, and Engine Valves, Electric Motors and Motor Controller for electric vechile and other applications. The company's subsidiary companies are SPR ENGENIOUS LIMITED and SPR EMF INNOVATIONS PVT. LTD. and SPR TAKAHATA PRECISION INDIA PVT. LTD. The company's registered office is at New Delhi, and manufacturing units are at Ghaziabad (UP), Pathredi (Rajasthan)and Bulandshahr (U.P.) and Assembly Units are at Gurgaon (Haryana), Sahibabad (UP), Pune (Maharashtra), Hosur (Tamil Nadu) and Becharaji (Gujrat).

d. Brief particulars of the management of the company; — The Company is managed by the Managing Director subject to the superintendence, control and direction of Board of Directors.

e. Names, addresses, DIN and occupations of the directors;

NAME	DIN	OCCUPATION	ADDRESS
Shri Pradeep Dinodia	00027995	Practising Chartered Accountant	A-9A, Maharani Bagh, New Delhi -110065
Shri Hari Shanker Bhartia	00010499	Industrialist	2, Amrita Shergill Marg, New Delhi -110003
Smt. Ferida Avnish Chopra	08415847	Lawyer	232 Jor Bagh, New Delhi-110003
Smt. Meenakshi Dass	00524865	Business	27, Aurangzeb Road, New Delhi -110011
Shri Klaus Semke	10133032	Service	51519 Odenthal, Buschweg 51, Germany
Shri Inderdeep Singh	00173538	Business	20-A, Aurangzeb Road, New Delhi -110011
Shri Shinichi Unno	09189521	Service	2-7-4, Shimomataminami Kakegawa-Shi 436-0026 Shizoka Japan
Shri Krishnakumar Srinivasan	00692717	Service	D-31,Tower -D, Raheja Atlantis, Sector-31,Gurgaon
Shri Luv Deepak Shriram	00051065	Industrialist	26, Sardar Patel Road, New Delhi -110021
Mr. Alexandru Vladoi (Alternate Director to Mr. Klaus Semke)	10381503	Service	40277,Duesseldorf, Oberbilker Alle 268, Germany
Mr. Yasunori Maekawa	6952173	Service	5-2-7, Miyamae, Suginami-Ku, Tokyo, Japan
Ms. Tina Trikha	2778940	Executive Coach	Arabian Ranches 1, Saheel, Street 5, Villa 1. Dubai. UAE. PO Box 900210

f. Management's perception of risk factors — Low cost competition in OEMs, fluctuation in commodity prices,volatility in foreign exchange rates, penetration of electric vehicle, geo- political issues, uncertainty of business conditions may impact sales/profit.

g. Details of default, including the amount involved.
i) Statutory dues
ii) Debentures and interest thereon
iii) Loan from any bank or financial institution and interest thereon

There is no default in repayment of :
- Statutory dues.
- Debentures and interest thereon.
- Loans from any banks or financial institution and interest thereon.

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution; — 13.05.2024

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits; — 29.07.2014

c. Type of deposits, i.e., whether secured or unsecured; — Unsecured

d. Amount which the company can raise by way of deposit as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months; — Amount that company can raise:- **a)** 10% of aggregate of paid up capital and free reserves against deposits from its shareholders - Rs. 1838.91 Million. **b)** 25% of aggregate of paid up capital and free reserves against deposits from public - Rs. 4597.28 Million. **c)** Total amount that company can raise - Rs.6436.19 Million. **d)** Aggregate of deposits as on 31.3.2024 is Rs 176.71 Million. **e)** Aggregate of deposits as on date of issue of circular or advertisement i.e Rs. 121.62 Million. **f)** Amount of deposit proposed to be raised on the date of issue of circular i.e upto Rs. 405 Million. **g)** Amount of deposit repayable within next 12 months - Rs. 176.21 Million.

e. Terms of raising of deposits : Duration, Rate of interest, mode of payment and repayment ;

Scheme A : Non - Cumulative*			Scheme B : Cumulative **		
Period	Rate of interest (P.A.)	Minimum Amount deposit (Rs.)	Minimum Amount deposit (Rs.)	Maturity Value of deposit (Rs.)	Yield (P.A.)
One year	5.00%	50000	21000	22074	5.12%
Two Year	6.00%	50000	21000	23670	6.36%
Three Year	6.50%	50000	21000	25508	7.16%

An additional interest at the rate of 0.5% would be paid, over and above the rate of interest as payable under cumulative and non cumulative schemes to employees, shareholders of the company and Senior citizen (60 years and above).
*Interest on deposit under non-cumulative scheme will be paid every quarter ending June, September, December and March and is subject to the deduction of tax at source, wherever applicable.
**Interest on deposit under cumulative scheme is monthly compounded and subject to the deduction of tax at source, wherever applicable.
For high value deposits, Company may at its discretion accept deposit for payment of interest on monthly basis. All payment of deposits / interest will be made by NEFT/ RTGS only. All other terms & conditions are set out in the Company's prescribed application forms which are available from the Registered Office of the company.

f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular of advertisement is valid — The scheme is proposed to be opened on 23.07.2024 and will be valid till next annual general meeting of the company.

g. Reasons or objects of raising the deposits — Meet short and medium-term finance requirement of the Company.

h. Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, meaning of the rating obtained, date on which rating was obtained. — Credit rating IND AA/Stable reaffirmed on 19.03.2024 by India Ratings & Research Pvt. Ltd., which indicates strong capacity for timely payment of financial commitments.

i. Short particulars of the charge created or to be created for securing such deposits, if any; — Not applicable

j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests from the interests of other persons. — There is no material interest of directors / promotors or KMP in such deposits and interest rates are at par with other depositors.

3. DETAILS OF ANY OUTSTANDING DEPOSITS (As on 31.03.2024)

a. Amount Outstanding :	Rs. 176.71 Million
b. Date of acceptance :	23.08.2017 to 31.3.2024
c. Total amount accepted :	Rs. 0.16 Million
d. Rate of interest :	6 % to 9.5 % p.a.
e. Total number of depositors :	229 nos.
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved :	NIL
g. Any waiver by the depositors, of interest accrued on deposits :	NIL

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement :

	Financial Year		
	2023-24	2022-23	2021-22
	Million/ Rs.	Million/ Rs.	Million/ Rs.
- Profit before depreciation & Tax	6862.36	4902.63	3222.51
- Profit before Tax	5988.61	3969.20	2202.05
- Profit after tax	4467.65	2955.59	1635.64
- Other comprehensive income	65.78	98.06	14.99
- Total comprehensive income	4533.44	3053.65	1650.63

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)

	Financial Year		
	2023-24	2022-23	2021-22
	Million/ Rs.	Million/ Rs.	Million/ Rs.
- Dividend declared inclusive of dividend tax	220.25	220.25	220.25
- Interim Dividend (For the year)	Rs. 5/-	Rs. 10/-	Rs. 6/-
- Final Dividend (For the year)	*Rs. 5/-	Rs. 5/-	Rs. 4/-
- Rate of Dividend (Total)	100%	150%	100%
	* Final dividend for FY-2023-24 is subject to approval by shareholders		
- Interest coverage ratio (times)	24.80	21.41	20.28

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement :

PARTICULARS	ASSETS AS AT			PARTICULARS	EQUITY & LIABILITIES AS AT		
	2023-24	2022-23	2021-22		2023-24	2022-23	2021-22
ASSETS	Million/ Rs.	Million/ Rs.	Million/ Rs.	EQUITY & LIABILITIES	Million/ Rs.	Million/ Rs.	Million/ Rs.
Non Current Assets				**Equity**			
a) Property, Plant and Equipment	5235.08	5,374.26	5,763.34	a) Equity Share Capital	440.50	220.25	220.25
b) Capital work-in-progress	93.48	45.73	55.46	b) Other Equity	19058.07	15,075.28	12,330.01
c) Goodwill	14.85	14.85	14.85		**19498.57**	**15,295.53**	**12,550.26**
d) Other Intangible assets	193.07	213.67	223.38	**Liabilities**			
e) Right of use assets	631.45	662.91	888.66	Non - Current Liabilities			
f) Intangible assets under development	–	–	–	a) Financial liabilities			
g) Financial assets				(i) Borrowings	1,052.23	1,372.91	403.39
(i) Investement	3578.96	1,248.00	48.50	(ii) Preference share capital	–	–	–
(ii) Loan	–	–	–	(iii) Lease liabilities	214.52	228.59	193.44
(iii) Other Financial Assets	1564.08	865.96	254.99	(iv) Other Financial liabilities	27.18	90.13	101.43
h) Other non-current asset	344.00	270.97	252.59	b) Provisions	300.22	287.22	262.65
				c) Deferred tax liabilities (Net)	240.12	220.87	220.16
				d) Other non-current liabilities	19.75	4.40	4.04
	11,654.96	**8,696.35**	**7,501.77**		**1,854.02**	**2,204.13**	**1,185.11**
Current assets				**Current Liabilities**			
a) Inventories	3536.21	3,315.82	3,334.79	a) Financial Liabilities			
b) Financial assets				(i) Borrowings	2,355.93	1,528.48	914.68
(i) Investment	373.07	674.97	271.75	(ii) Lease Liabilities	54.37	63.31	56.44
(ii) Trade receivables	4418.82	3,956.64	3,545.64	(iii) Trade Payable	3,275.64	3,435.52	3,059.03
(iii) Cash and cash equivalents	7807.06	6,209.15	3,497.16	(iv) Other finacial liabilities	888.93	122.71	147.84
(iv) Other bank balances other than above	–	–	–	b) Other Current Libilites	554.88	526.95	481.26
(v) Other financial assets	371.41	199.37	72.79	c) Provisions	150.38	137.61	76.71
c) Current tax assets net	–	–	–	d) Current tax liabilities (net)	83.94	36.96	29.87
d) Other current assets	555.12	298.90	277.29				
	17,061.70	**14,654.86**	**10,999.42**		**7,364.07**	**5,851.56**	**4,765.83**
TOTAL ASSETS	**28,716.66**	**23,351.21**	**18,501.20**	**Total Equity and Liabilities**	**28,716.66**	**23,351.20**	**18,501.20**

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement :

Particular	Year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
	Million/ Rs.	Million/ Rs.	Million/ Rs.
A) Cash flow from Operating Activities			
Profit for the year	4467.65	2,955.59	1,635.64
Adjustments for :			
Tax expenses recognised in statement of profit & loss	1520.96	1,013.61	566.41
Depreciation/amortisation	873.75	933.43	1,020.46
Finance costs	251.58	194.45	114.23
Bad debts/advances written off	1.89	0.51	14.05
Provision for doubtful debts (net)	1.87	6.55	(15.31)
Interest income	(631.62)	(319.23)	(138.51)
Net gain on sale/ valuation of current investment	(32.42)	(32.25)	(11.73)
Unrealised exchange rate variation (net)	(42.37)	(27.24)	(26.26)
Investment written off	–	0.50	–
Profit/Loss on sale/Retirement of property, Plant and equipment	3.22	(30.90)	(7.86)
Fair value change in cash flow hedges (net of tax)	–	–	(9.75)
Remeasurement of post employement defined benefit plans (net of tax)	–	–	24.74
Operating profit before working capital changes	**6,414.51**	**4,695.01**	**3,166.11**
Adjustments for :			
(Increase)/ Decrease in inventories	(220.39)	18.97	(592.63)
(Increase)/ Decrease in trade receivables	(449.05)	(395.66)	(296.96)
(Increase)/ Decrease in loans and other financial assets (current and non current)	8.26	(36.10)	(3.27)
(Increase)/ Decrease in other assets (current and non current)	(256.82)	(12.45)	97.39
Increase/ (Decrease) in trade payables	388.31	376.83	189.66
Increase/ (Decrease) in other financial liabilities (current and non current)	220.51	167.24	139.88
Increase/ (Decrease) in other liabilities and provisions (current and non current)	113.68	216.51	65.94
Cash Generated from operations	6,219.00	5,030.35	2,766.13
Income tax paid	(1,476.84)	(1,038.80)	(572.94)
Net cash from operating activities (A)	**4,742.16**	**3,991.55**	**2,193.18**
B) Cash Flow from Investing Activities			
Interest received	452.10	189.39	95.35
Sale of tangible assets	21.76	55.02	18.98
Proceeds from right of use of assets (land)	–	259.74	–
Investment in equity shares	(2,300.00)	(1,200.00)	(48.00)
Purchase of tangible assets	(806.63)	(484.09)	(295.41)
Purchase of intangible assets	(21.93)	(130.81)	(338.39)
Loan given to subsidiary	–	–	–
Purchase of current investment	(14,637.30)	(14,201.52)	(9,374.15)
Proceed from sale of current investment	14,971.62	13,830.54	9,458.20
Investment in margin money with banks	–	(50.44)	–
Proceeds from redemption of investment in margin money with banks	50.44	0.73	0.07
Investment in deposit with banks	(2,927.58)	(3,213.31)	(1,066.88)
Proceeds from redemption of deposit with banks	601.52	79.63	(79.63)
Net cash (used) in investing activities (B)	**(4,596.00)**	**(4,865.14)**	**(1,629.86)**
C) Cash Flow from Financing Activities			
Payment of lease liability	(62.83)	(81.37)	(76.45)
Interest on lease liability	(24.80)	(22.04)	(23.64)
Interest paid	(206.85)	(168.20)	(89.77)
Dividend on preference share	–	–	–
Dividend paid	(330.37)	(308.35)	(132.15)
Buyback of shares including transaction cost	–	–	(449.67)
Proceeds from non-current borrowings	143.40	1,350.77	–
Repayment of non-current borrowings	(189.38)	397.76	–
Proceeds from deposits	0.00	11.33	210.63
Movement in short-term borrowings (net)	777.94	–	227.18
Payment of deposits	(232.08)	(206.12)	(346.17)
Net cash from/(used) in financing activities (C)	**(124.97)**	**973.79**	**(680.04)**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**21.19**	**100.20**	**(116.71)**
Cash and cash equivalents at the beginning of the year	**285.38**	**185.18**	**301.89**
Cash and cash equivalents at the end of the year	**306.57**	**285.38**	**185.18**
Components of cash and cash equivalents			
Cash in hand	0.37	0.43	0.89
Balances with banks			
- Current accounts	56.20	284.95	184.29
- Other Bank Balance	250.00	–	–
TOTAL	**306.57**	**285.38**	**185.18**

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Standard (Ind AS)-7

Walker Chandiok & Co. LLP

Walker Chandiok & Co. LLP
L-41, Connaught Circus, Outer Circle, New Delhi-110 001 India
T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditors' Certificate pursuant to the second provision rule 4 sub-rule (1) of the Companies (Acceptance of Deposits) rule, 2014 (as amended) as at 31 March, 2024

The Board of Directors
Shriram Pistons and Rings Limited
3rd Floor, Himalya House, 23 Kasturba Gandhi Marg,
New Delhi - 110001

1. This certificate is issued in accordance with the terms of our engagement letter dated 21 May 2024 with Shriram Pistons and Rings Limited (hereinafter 'the Company').

Management's Responsibility for the Statement

2. The Management is responsible for the adherence with the relevant provisions of the Companies Act, 2013 (the 'Act'), the applicable Rules (including Companies (Acceptance of Deposits) Rules, 2014) and the directives of the Reserve Bank of India ('RBI') relating to the acceptance of deposits by the Company and ensuring that there are no defaults in the repayment of deposits and payment of interest on such deposits accepted either before or after the commencement of the Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and of Form DPT-1 that the Company has not defaulted in repayment of its Deposits or interest payments on such deposits accepted either before or after commencement of the Act. And, in case any default has been committed, then it has been made good and a period of 5 years had elapsed since the date of making good such default.

Auditor's Responsibility

3. Pursuant to the requirements of the Act, the applicable Rules (including Companies (Acceptance of Deposits) Rules, 2014) and the directives of the RBI relating to acceptance of deposits by the Company, it is our responsibility to provide limited assurance in the form of a conclusion as to whether any matter has come to our attention that causes us to believe that the details forming part of the accompanying Form DPT-1 regarding default in repayment of its deposits or interest payment on such deposits accepted either before or after commencement of the Act. And, in case any defaults have been committed then it has been made good and a period of 5 years had elapsed since the date of making good such default.
4. We conducted our examination on a test check basis, in accordance with the Guidance Note on Reports or Certificates for Special purposes (Revised 2016) issued by the ICAI. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
5. We have compiled with the relevant applicable requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
6. The procedures performed in a limited assurance engagement vary in nature and timing form, and are less in extent than for, a reasonable assurance engagement, and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depends on the Auditor's judgement, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have considered the following:
   a. Verified the repayment of deposits on a test check basis from the bank statements during the year ended 31 March 2024 to ensure that there are no defaults as per the terms of deposits.
   b. Obtained Form DPT-1 from the management of the Company for 5 years preceding from the year ended 31 March 2024 to verify whether any default has been made in preceding year and a period of 5 years had elapsed since the date of making good such default.
   c. With respect to deposits issued 5 years preceding 31 March 2024, we have verified that there are no defaults in their repayment.
   d. Obtained necessary representations from the management of the Company that there has been no delay/default in repayment of interest/principal of debt during the year ended 31 March 2024 and in case any defaults have been committed, then it has been made good and a period of 5 years had elapsed since the date of making good such default.

Conclusion

7. Based on our examination, as above, evidences obtained, and the information and explanations along with the representations provided by the management, nothing has come to our attention that causes us to believe that:
   a) The Company has committed any default in the repayment of deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Act that were outstanding during the year.
   b) The Company has committed default that had to be made good as of March 31, 2024.

Restriction on distribution or use

8. The certificate is addressed to and provide to the Board of Directors of the Company solely for the purpose of submission to the Registrar of Companies along with Form DPT-1 for the year ended March 31, 2024 and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co. LLP**
Chartered Accountants
Firm Registration No. 001076N/N500013
Sd/-
Arun Tandon
Partner
Membership No. 517273
UDIN : 24517273BKEXGB4037
Place : New Delhi
Date : 19 June 2024

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e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company. — The company has adopted all the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, read with the companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires change in the accounting policy hitherto is use.

5. A DECLARATION BY THE DIRECTORS THAT

a. The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on. **b.** The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement; **c.** The company has complied with the provisions of the Act and the rules made thereunder. **d.** The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government. **e.**The deposits accepted by the company before the commencement of the Act have been repaid or will be repaid along with interest till due dates and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities. **f.** In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty. **g.** The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement. **h.** The deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank *pari passu* with other unsecured liabilities of the company.

6. DISCLAIMER

It is to be distinctly understood that filing of circular or circular in form of advertisement with the Registrar of Companies, Delhi & Haryana should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statement made or opinion expressed in the circular or circular in the form of advertisement. The depositor should exercise due diligence before investing in the deposits schemes.

This advertisement is issued on the authority and in the name of the Board of Directors of the Company, the text of which was approved by the Board of Directors at their meeting held on 13th May, 2024 and a copy signed by the majority of the Directors has been filed with the Registrar of Companies.

Place : New Delhi
Date : 13.05.2024

By Order of the Board
Sd/- **(PANKAJ GUPTA)**
COMPANY SECRETARY

GRIHUM HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)
Registered Office: 602, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune – 411036

APPENDIX IV (See rule 8(1))
POSSESSION NOTICE
(For Immovable Property)

Whereas, the undersigned being the Authorised Officer of **Grihum Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited as the name Poonawalla Housing Finance Limited changed to Grihum Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magma Housing Finance Limited and originally incorporated with name of GE Money Housing Finance Public Unlimited Company)** herein after referred as Secured Creditor of the above Corporate/ Register office under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred as the "said Act") and in exercise of the powers conferred under Section 13 (12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a demand notice below dated calling upon the below Borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.
The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13 (4) of the said Act read with Rule 8 of the said rules of the Security Interest Enforcement Rules 2002 **on this 18th Day of July of the Year 2024.**
The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of secured Creditor the amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. Details of Property taken in possession are herein below.

Sr. No.	Name of Borrowers	Description of Property	Possession taken Date	Date of statutory Demand Notice	Amount in Demand Notice (Rs.)
1.	VIJAY DHAMA, SUNITA, SONU DHAMA, AJAY	All That Piece And Parcel Of Khasra No. 1766/2 Min, Village Bahaita Hajeepur, Loni, Ghaziabad Adm.1300.Sq.Ft. Uttar Pradesh Pin Code:-201102 **Bounded By:-East:-** Part Of Plot, **West:-** House Of Deepak, **North:-** Rasta 20ft, **South:-** House Of Pyare.	18/07/2024	08/12/2023	**Loan No. HF/0559/H/21/100136 Rs. 1618749.39/-** (Rupees Sixteen Lakh Eighteen Thousand Seven Hundred Forty Nine Paise Thirty Nine Only) payable **as on 08/12/2023** along with interest @ 17 p.a. till the realization.

Place: DELHI, Date: 24.07.2024 **Sd/- Authorised Officer, Grihum Housing Finance Limited, (Formerly known as Poonawalla Housing Finance Limited)**

SNS PROPERTIES AND LEASING LIMITED

CIN: L65922DL1985PLC020853
Regd Office: Unit 204 Plaza P-3 Central Square 20 Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006; Email: sns.prop.ltd@gmail.com, Contact No. : 62393-42250

CORRIGENDUM

In the **Notice of The 38th Annual General Meeting, E-Voting Information, Book Closure, Record Date Information** of **SNS PROPERTIES AND LEASING LIMITED**, which was published on **21.07.2024**, the Book Closure start date should be read as **Wednesday, 7th August, 2024** instead of Saturday, 10th August, 2024.

Record Date and Book Closure

1. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 7th August, 2024 to Tuesday, 13th August, 2024 (both days inclusive) for the purpose of Annual General Meeting.

Sorry for the inconvenience caused.

For SNS Properties and Leasing Limited
Sd/-
(Adhish Swaroop)
Company Secretary

Dated: 23.07.2024
Place: New Delhi

NATIONAL RESEARCH DEVELOPMENT CORPORATION

(An Enterprise of DSIR, Ministry of Science & Technology, Govt. of India]
20-22, Zamrudpur Community Centre, Kailash Colony Extension, New Delhi 110048
Ph: +91 11 29240401-07, E-mail: incubation.centre@nrdc.in

Inviting Proposals from Start-ups for Incubation Centre at NRDC, New Delhi

NRDC invites applications from start-ups for physical or virtual incubation at its headquarters in New Delhi. Funding support up to Rs. 5 lakhs is provided to incubatees as per the terms & conditions. NRDC nurtures, mentors, and handholds start-ups for their growth and establishment. For eligibility criteria and terms and conditions, please visit NRDC website, **www.nrdcindia.com**.

Start-ups interested in incubation may fill out the prescribed proforma available on the website and send it to incubation.centre@nrdc.in Applications are accepted throughout the year.

CBC 36206/11/0003/2425

BEFORE DEBTS RECOVERY TRIBUNAL -II, DELHI. 4TH FLOOR JEEVAN TARA BUILDING PARLIAMENT STREET NEW DELHI - 110001.

Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act 1993
read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993) in the matter of

TA NO 686/2023 DATE: 06.03.2024
INDIAN OVERSEAS BANK **APPLICANT**
VERSUS
SOM NATH ARORA & ORS. **RESPONDENT**

To,
DEFENDANT
1 SOM NATH ARORA
PROP OF M/S MONICA PLASTIC INDUSTRIES
2. SH SANDEEP GIRDHAR S/O SOM NATH ARORA
BOTH AT R/O 16 SHYAM KUNJ ASHOKA PARK EXTN NEW DELHI

Whereas the above named applicant (s) has / have instituted a case for recovery of Rs. 33,20,425.27/- (Rupee Thirty Three Lakh Twenty Thousand Four Hundred Twenty Five And Twenty Seven Paise Only) against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on **08.08.2024 At 10.30 A.M.**
Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.
All the matters will be taken up through video Conferencing or physical and for that purpose:-
(I) All the Advocates/Litigants shall download the **"Cisco Webex"** application/software:
(II) **" Meeting ID"** and **Password** for the date of hearing qua cases to be taken by Hon'ble Presiding Officer/ Registrar shall be displayed in the daily cause list itself at DRT Official Portal i.e. drt.gov.in
(III) In any exigency the Advocate/Litigants can contact the concerned official at **Ph. No. 23748478.**
Given under my hand and seal of the Tribunal this the 06TH day of March.,2024

BY ORDER OF THE TRIBUNAL,
SECTION OFFICER
DRT-II, DELHI.

The Jammu & Kashmir Bank Limited

IMPAIRED ASSETS PORTFOLIO MANAGEMENT DEPARTMENT
Zonal Office (Delhi) Plot No.132-134 Sector 44, Gurgaon
(T) 0124-4715800 Email: iapmd.del@jkbmail.com

E-Auction Notice
(For sale of immovable property/ies under the SARFAESI Act, 2002)
"Appendix, IV-A, Refer Proviso to Rule 8(6)"

Notice is hereby given to the public in general and to the borrowers and guarantors in particular that the below mentioned property mortgaged to secured creditor **(Jammu & Kashmir Bank Ltd)**, the possession of which has been taken by the Authorised officer of the Secured Creditor **(Jammu & Kashmir Bank Ltd)** under Section 13(4) of the SARFAESI Act, will be sold through E-auction on **"AS IS WHERE IS" "AS IS WHAT IS"** AND **"WHATEVER THERE IS"** basis on below mentioned dates, for recovery of amount as mentioned below due to the secured creditor from concerned borrower(s), mortgagor(s) and guarantors. The Reserve Price is mentioned below and earnest money to be deposited is mentioned respectively.

Name & Address of Borrower/Guarantors	**1. Mr. Ashwani S/o Prakash,** Present Address: Village Bindapur, Vishwas Park, Block B Uttam Nagar New Delhi-110059. Permanent Address: Plot no 146, Block Q Extension Uttam Vihar, Uttam Nagar, West Delhi, Delhi -110059. (Borrower/Mortgagor) **2. Jagmohan Singh Negi S/o: Sher Singh Negi** R/o: House No RZ-146, Q-Extension near DDA Flats, Bindapur, Uttam Vihar, Uttam Nagar, West Delhi, Delhi-110059. (Guarantor) **3. Mr. Rohit Ahuja S/o: Mahinder Ahuja** R/o: 6/10, 2nd floor, Subhash Nagar, Rajouri Garden, New Delhi - 110027. (Guarantor)
Details of Security Charged covered under Auction	**Equitable Mortgage of property "Upper Ground Floor, Front side , Left Hand Side (3 BHK) without its roof rights/terrace rights with car parking space at Ground Floor of built up property , bearing Plot No B-10, area measuring 74.07 sq. yds, out of total area 222 sq yds, out of Khasra No 358, situated in the area of village Bindapur, Delhi and colony known as Vishwas Park , Block B, Uttam Nagar New Delhi 110059.**
Reserve price	**Rs. 35.00 lakh**
EMD Amount	Rs. 3.50 lakh
Bid Increment	Rs. 0.50 Lakh
Outstanding Dues	**Rs. 38.43 Lakhs as on 30.06.2024.**
Name & Number of Contact Person & Branch	Mr. Mohammad Altaf Mob No: 7006653421 & 011-42331394 Email: dwarka@jkbmail.com. Branch: J&K Bank, Dwarka, Delhi.
Date & time of E-auction	**09-08-2024** from 10:00 AM to 4:00 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED Branch Office: Dwarka, Delhi IFSC CODE: JAKA0DWARKA Account Name:- RTGS Interbank Receipts Account Number:- 0521072000000001.

Terms & Conditions of E-Auction are as under:
i. The E-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS" basis and will be conducted online. The bid document/format containing full details of the property and all the terms and conditions can be had from, and submitted on, the website "http://sarfaesi.auctiontiger.net" (contact person Ram Sharma - 9978591888, Contact no. 079-68136880/68136837 Mob.: +91 9265562821/18 email: support@ auctiontiger.net).
ii. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank.
iii. The interested bidders shall submit their offer along with EMD through website https://sarfaesi.auctiontiger.net (the user ID and password can be obtained free of cost by registering name with "http://sarfaesi.auctiontiger.net") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or before **08-08-2024 at 5.00 PM.** Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.
iv. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
v. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
vi. The other terms and conditions of the e-Auction are available on the website https://www.auctiontiger.net

Date: 22.07.2024 **S/d- Authorised Officer,**
Place: New Delhi **Jammu & Kashmir Bank Ltd**

Registered Office: Corporate Headquarters M.A Road Srinagar-190001, J&K, India
CIN: L65110JK1938SGC000048; T:+91(0)194 2481 930-35;
F: +91(0)194 248 1928; E: info@jkbmail.com W: www.jkbank.com

MANIBHAVNAM HOME FINANCE INDIA PRIVATE LIMITED

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

The undersigned being the Authorised Officer, under the provision of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, of ManiBhavnam Home Finance India Private Limited having its Registered Office at 2nd Floor, N-2, South Extension Part-1, New Delhi-110049, (hereinafter referred to as "MBHF"), which has duly been Authorised by the Central Goverment, vide a notification dated 17.06.2021, to be treated as a Financial Institution, for the purposes of the "The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, hereby issue you the following notice :-

1. DIVYANK AHUJA, 2. HIMAKSHI DAWAR, Both Residing at - B-3/106 THIRD FLOOR ASHOK VIHAR PHASE-2 NEW DELHI-110052. **ALSO AT:-** OM ENTERPRISES, 4289, IST FLOOR, RABIA MARKET, GALI SHATARA, BEHIND GB ROAD, NR NEW DELHI RAILWAY STATION-110006. **ALSO AT:-** PROPERTY NO. 1001 (LEFT SIDE BUILDING), FIRST FLOOR, MUKHERJEE NAGAR, KINGSWAY CAMP, DELHI-110009.

Loan A/c Numbers/Date : HL00000000002535/30.09.2020 & LP00000000009308/24.12.2023,
Loan Amount Availed : Rs. 2700000/- & Rs. 400000/-

Date of 13(2) Notice : 01.07.2024 **NPA Date :** 10.06.2024

Demand Date and Amount as Per Sec. 13(2) Act. Notice : Rs. 3232688/-(Rupees Thirty Two Lakhs Thirty Two Thousand Six Hundred Eighty Eight Only) & Rs. 461485.73/-(Rupees Four Lakhs Sixty One Thousand Four Hundred Eighty Five And Paise Seventy Chree Only) as on 19-Jun-2024.

Mortgage Properties : ALL THAT PIECES AND PARCEL OF PROPERTY PROPERTY NO 1001 FIRST FLOOR MUKHARJEE NAGAR KINGSWAY CAMP DELHI, NEW DELHI 110009.

Further with reasons, we believe that you are evading the service of demand notice, hence this publication of demand notice. You are hereby called upon to pay MANIBHAVNAM HOME FINANCE INDIA PRIVATE LIMITED within a period of 60 days of date of publication of this demand notice the aforesaid amount alongwith further interest, cost, incidental expenses, charges etc., failing which MANIBHAVNAM HOME FINANCE INDIA PRIVATE LIMITED will take necessary action under all or any of the provision of Sec. 13(4) of the said Act against all or any one or more of the secured assets including taking possession of this secured assets of the borrower/s. Further you are prohibited U/S 13(13) of the said Act from transferring either by way of sale/lease or in any other way the aforesaid secured assets.Please note that no further demand notice will be issued.

Date - 24.07.2024, **Authorized officer**
Place - Delhi **MANIBHAVNAM HOME FINANCE INDIA PRIVATE LIMITED**

KRA LEASING LIMITED

CIN : L65993DL1990PLC039637; Ph. No: 0124-4746817;
E-mail : kraleasing1990@gmail.com; Website: www.kraleasing.com
Regd. Off: C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033
Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

PUBLIC NOTICE

FOR KIND ATTENTION OF THE SHAREHOLDERS OF KRA LEASING LIMITED

Pursuant to Ministry of Corporate Affairs' latest circular No.09/2023 dated 25.09.2023 read with 10/2022 dated 28.12.2022 read with SEBI's latest circular No **SEBI/HO/CFD/PoD-2/P/CIR/2023/167** dated 7th October 2023, company was exempted from dispatching physical copies of Notices and Annual Report to shareholders and was also allowed conducting Annual General Meeting (AGM) through electronic mode till 30th September 2024. In view of the above, KRA Leasing Limited (the Company) intends to convene its 35th Annual General Meeting (AGM) on Monday, 26th August 2024 at 01:00 P.M., through Audio visual means in compliance with the provisions of Companies Act and Rules and circulars issued there-under and regulations and circulars issued by the SEBI under the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.

The Notice of the AGM will be posted on the website of the Company (www.kraleasing.com) and also will be available at the website of Metropolitan Stock Exchange of India Limited (www.msei.in). We hereby request all our shareholders to update their Email IDs for receiving Annual Reports, Notice of AGM and other communications from the Company. Further, up-date their Bank details so as to enable electronic credit of dividends if any. **Shareholders holding shares in physical form are requested to convert their holdings in demat form as transfer of shares in physical form has been prohibited by the SEBI.**

rocess for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice: -

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to kraleasing1990@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to kraleasing1990@gmail.com

For KRA Leasing Limited
Sd/-
Prashi Saxena
Compliance Officer cum
Company Secretary

Date: 24th July, 2024
Place: New Delhi

The Jammu & Kashmir Bank Limited

IMPAIRED ASSETS PORTFOLIO MANAGEMENT DEPARTMENT
Zonal Office (Delhi) Plot No.132-134 Sector 44, Gurgaon
(T) 0124-4715800 Email: iapmd.del@jkbmail.com

E-Auction Notice
(For sale of immovable property/ies under the SARFAESI Act, 2002)
"Appendix, IV-A, Refer Proviso to Rule 8(6)"

Notice is hereby given to the public in general and to the borrowers and guarantors in particular that the below mentioned property mortgaged to secured creditor **(Jammu & Kashmir Bank Ltd)**, the possession of which has been taken by the Authorised officer of the Secured Creditor **(Jammu & Kashmir Bank Ltd)** under Section 13(4) of the SARFAESI Act, will be sold through E-auction on **"AS IS WHERE IS" "AS IS WHAT IS"** AND **"WHATEVER THERE IS"** basis on below mentioned dates, for recovery of amount as mentioned below due to the secured creditor from concerned borrower(s), mortgagor(s) and guarantors. The Reserve Price is mentioned below and earnest money to be deposited is mentioned respectively.

Name & Address of Borrower/Guarantors	**Mrs Monika W/o Satyinder Singh,** R/o C-53, Shivaji Park Punjabi Bagh, West Delhi - 110026 (Borrower). **Mr Satyinder Singh S/o Surjeet Singh Dutta,** R/o C-53, Shivaji Park Punjabi Bagh, West Delhi - 110026 (Co Borrower). **Also at : 1.** C-44, Shivaji Park, Ground Floor, Backside, West Punjabi Bagh, Delhi-110026. **2.** Pvt No. 7, Bharat Garden Matiala Road, Uttam Nagar, New Delhi – 110059
Details of Security Charged covered under Auction	**Upper Ground Floor, without roof/terrace rights, Pvt No7 (2-BHK) lift facility with common one hatchback car parking space Ground floor of built up property bearing No 7,8 & 9, area measuring 55 sq. yds., out of total area of 902 Sq. Yds., out of Khasra No 16/4, situated in the area of village Matiala and the colony known as Guru Harkishen Nagar, Uttam Nagar New Delhi-110059, with proportionate rights of the land underneath.**
Reserve price	**Rs. 32,67,000.00**
EMD Amount	Rs. 3,26,700.00
Bid Increment	Rs. 1,00,000.00
Outstanding Dues	**Rs. 29,04,383.03** as on 30.06.2024
Name & Number of Contact Person & Branch	**Ms Amrita Kaul** (Branch Manager, Sector 44 Gurugram) Mob No: 9899715567, LL: 0124-4715800, Email: gursec@jkbmail.com. Jammu & Kashmir Bank, Branch Sector 44 Gurugram, Plot No.132-134, Sector 44, Gurugram (Haryana) Pin Code 122002
Date & time of E-auction	**28.08.2024** from 3.00 PM to 4.00 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	JAMMU AND KASHMIR BANK LIMITED BRANCH: SECTOR 44 GURUGRAM IFSC CODE: JAKA0GURSEC Account Name:- RTGS INTERBANK RECEIPTS Account Number:-0720072000000001.

Terms & Conditions of E-Auction are as under:
i. The E-Auction is being held on **"AS IS WHERE IS" "AS IS WHAT IS"** AND **"WHATEVER THERE IS"** basis and will be conducted online. The bid document/format containing full details of the property and all the terms and conditions can be had from, and submitted on, the website "http://sarfaesi.auctiontiger.net" (contact person Ram Sharma -9978591888, Contact no. 079-68136880/68136837 Mob.: +91 9265562821/18 email: support@ auctiontiger.net).
ii. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank.
iii. The interested bidders shall submit their offer along with EMD through website https://sarfaesi.auctiontiger.net (the user ID and password can be obtained free of cost by registering name with "http://sarfaesi.auctiontiger.net") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or before **27.08.2024 at 5.00 PM.** Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.
iv. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
v. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
vi. The other terms and conditions of the e-Auction are available on the website https://www.auctiontiger.net

Date: 23.07.2024 **S/d- Authorised Officer,**
Place: New Delhi **Jammu & Kashmir Bank Ltd**

Registered Office: Corporate Headquarters M.A Road Srinagar-190001, J&K, India
CIN: L65110JK1938SGC000048; T:+91(0)194 2481 930-35;
F: +91(0)194 248 1928; E: info@jkbmail.com W: www.jkbank.com

Form No. 3 [See Regulation-15 (1)(a)] / 16(3)

DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

Case No.: TA/2268/2022

Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

Exh. No.: 15322

BANK OF BARODA (DENA BANK)
VS
MR ABHISHEK SHUKLA AND ANR.

To,
(1) MR ABHISHEK SHUKLA AND ANR.
FLAT NO. 202, 1ST FLOOR, U 36/A, DLF CITY, PHASE 3, NEAR PHASE 3 METRO STATION
Gurgaon, HARYANA - 122002
Also At,
H NO 42, CHHIVAIYA UPRAHAR, M NO - 92, SE ANT TAK CHHIBAIYA, TEHSIL - PHULPUR, DISTT - ALLAHABAD, UP - 221507
(2) M/S NITYA REALTECH PVT LTD
HAVING REGISTERED OFFICE AT - 220, OPP. VATERNITY HOSPITAL, VILLAGE BURARI, DELHI-110084

SUMMONS

WHEREAS, **TA/2268/2022** was listed before Hon'ble Presiding Officer/ Registrar on **30/04/2024.**
WHEREAS this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 2128372.64/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(i) to show cause within thirty days of the service of summons as to why relief prayed for should not be granted;
(ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application;
(iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;
(iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;
(v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.
You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before **Registrar on 22/ 08/2024 at 10:30 A.M.** failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this Tribunal on this date:04/05/2024.

Signature of the Officer Authorised to issue summons
Note : Strike out whichever is not applicable.

PUBLIC NOTICE

Public at large is informed/notified that the following original documents mentioned below have been lost/not traceable.

S.No.	PARTICULAR
1.	Original Registered Power Of Attorney (GPA) Dated 24/09/1998 Executed By Sh. Anil Gulati S/o Late Sh. Dewan Chand Gulati In Favour Of Sh. Raj Kumar Chabra S/o Late Sh. Nihal Chand Chabra.
2.	Original Notarized Agreement To Sell And Purchase (ats) Dated 24/09/1998 Executed By Sh. Anil Gulati S/o Late Sh. Dewan Chand Gulati In Favour Of Sh. Raj Kumar Chabra S/o Late Sh. Nihal Chand Chabra
3.	Original Registered Will Dated 24/09/1998 Sh. Anil Gulati S/o Late Sh. Dewan Chand Gulati In Favour Of Sh. Raj Kumar Chabra S/o Late Sh. Nihal Chand Chabra, Doc. No. 47467, Book No. 3, Vol. No. 722, Page No. 142
4.	Original Notarized Receipt Dated 24/09/1998 Issued By Sh. Anil Gulati S/o Late Sh. Dewan Chand Gulati In Favour Of Sh. Raj Kumar Chabra S/o Late Sh. Nihal Chand Chabra For Receipt Of Rs. 3,00,000/- Vide Cheque No. 001287 Dt. 24/09/1998

All that above original documents pertaining to Sh. Gautam Munjal in respect of Flat No. B- 24 on Top Floor, H.I.G Category, Delhi Citizen Group Housing Society Ltd. situated at Plot No. 24, Sector-13, Rohini, Delhi - 110085 were not traceable. An Information Report of Documents Lost in Sector 13, Rohini were lodged vide LR NO: 1941867/2024 before P.S. - Crime Branch, Delhi on 16/07/2024 against the mentioned missing documents.
The notice is hereby given to the general public not to deal with the above said documents and if any person deals with the above said documents would do so at their own risk and responsibility and Sh. Gautam Munjal shall not be liable in any manner whatsoever for any loss incurred by such person(s) on an account of any such unauthorized dealing.
Any one finding the same may please return it to Mr. Gautam Munjal, 9999805818 R/o B-24, Delhi Citizen Society, Sector -13, Rohini, Delhi -110085

DATE :- 24-Jul-2024, **Sd/-**
PLACE:- Delhi NCR **MR. GautAM MUNJAL**

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

INDIAN OVERSEAS BANK

Demand Notice
MUZAFFAR NAGAR Branch
246. Aryapuri, Balaji Chowk, Townhall Road, Muzaffarnagar

NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

We have already issued detailed demand notice u/s 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by **Speed Post / Registered post to you below metioned dated.** You can collect the original notice/ cover addressed to you, returned by courier/postal authorities from the undersigned & to pay the balance outstanding amount with Interest & costs etc. within 60 days from the date of notice referred to below to avoid future action under SARFESI Act-2002
We have indicated our intention for further action under sarfesi Act 2002 as per section 13(4) of the Act in case of your failure to pay the amount mentioned below within 60 days.

Sr. No.	Name of the Borrower / Guarantor	Detailed Of Mortgaged Property	Date of Demand Notice 12.07.2024
1.	**1- SMT. RAJNI W/o Bhopal Singh (Guarantor and Legal Heir of Borrower Bhopal Singh)** **820/8 MAIN GATE WALI GALI BEHIND R K SHIKSHA NIKETAN, RAMPURI MUZAFFARNAGAR, MUZAFFARNAGAR, UTTAR PRADESH,251002** **2- MR. ANMOL RANA S/o Bhopal Singh (Legal Heir of Borrower Bhopal Singh)** **820/8 MAIN GATE WALI GALI BEHIND R K SHIKSHA NIKETAN, RAMPURI MUZAFFARNAGAR, MUZAFFARNAGAR, UTTAR PRADESH, 251002** **3. MS. ISHA D/o Bhopal Singh (Legal Heir of Borrower Bhopal Singh)** **820/8 MAIN GATE WALI GALI BEHIND R K SHIKSHA NIKETAN, RAMPURI MUZAFFARNAGAR, MUZAFFARNAGAR, UTTAR PRADESH, 251002** **4. All other Legal Heirs**	**Sale Deed DOC NO 7516** Residential Property having total area of 55.25 Sqm situated at 820 Mohalla Rampuri-main Gate Wali Gali, Shahbuddinpur, Muzaffarnagar, **Bounded as:-** East:- House of Other, West:- House of Other, North:- House of Pal's, South:- Passage 25'0" Wide	**Date of Send Demand Notice 12.07.2024** **Total Dues as on *23.06.2024 Rs. 1109174.50 future Interest & Exp**

Date : 23.07.2024 **Place : MUZAFFARNAGAR** **Authorized Officer**

LIC Housing Finance Limited

POSSESSION NOTICE (For Immovable Properties under Rules 8 (1)

Where as the undersigned being the Authorized Officer of **LIC Housing Finance Limited** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mentioned against account and stated hereunder calling upon the borrowers/ guarantors/mortagagors to repay the amount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. within sixty days from the date of receipt of said notice. The borrowers/guarantors/mortgagors having failed to repay the amount notice is hereby given to the borrowers/guarantors/mortgagors and the public in general that the undersigned has taken the possession of the Properties described herein below in exercise to powers conferred on him/her under section 13(4) of the said act read with the Rule-8 of the said Rules on the date mentioned hereunder. The borrowers/guarantors/mortgagors in particular and the public in general are hereby cautioned not to deal with the properties. Any dealing with the properties will be subject to the charge of **LIC Housing Finance Limited** for the amounts and interest thereon. Details of the mortgaged Properties of which the possession had been taken is as follows.

S. No.	Borrower/Guarantor	Description of the Immovable Property	Date of Demand Notice	Date of Possession	Outstanding Amount
Area Office - Haridwar, 2nd Floor, Sant Bhawan Builiding, Arya Nagar, Jwalapur, Haridwar (Uttarakhand)					
1.	**Borrower :** Mr. Yado Ram S/o Mr. Prem Singh , **Co-Borrower :** Mrs. Sugeeta Devi W/o Mr. Yado Ram, **Guarantor: 1.** Mr. Deepak Kumar S/o Mr. Brahm Pal Singh (Guarantor Only Under Loan A/c 111500003431), 2. Mr. Gajendra Pal S/o Mr. Shiv Charan Das (Guarantor Only Under Loan A/c. 111500004444)	**Property-1.** All That Part And Parcel of Equitable Mortgaged of Residential House Khasra No. 126/2M, Situated at Ward No. 08, Azad Nagar Laksar, Nagar Panchayat Laksar, Pargana - Manglor, Tehsil Laksar, Distt- Haridwar, Area-81.375 Sq Mtr., in the name of Mrs. Sugeeta Devi W/o Mr. Yado Ram. **Boundaries: East**–House of Motiram, West-House of Sanjeev Saini, North- Rasta, South-Property of Sugar Mill Laksar. **Property- 2**. All That Part And Parcel of Equitable Mortgaged of Plot No. 28, Khasra No. 514M, Ward No. 58, Village- Jagjeetpur, (Andar Seema Nagar Nigam), Pargana- Jwalapur, Tehsil & Distt- Haridwar, Land Area- 102.69 Sq Mtr., Covered Area- 111.52 Sq.Mtr., In the name of Mrs. Sugeeta Devi W/o Mr. Yado Ram & Mr. Yado Ram S/o Mr. Prem Singh.**Boundaries: East** – Remaining Part of Plot No. 28, West- Plot No. 27, North-Rasta, South- Plot No. 29.	16.01.2024	18.07.2024 Symbolic Possession	Rs. 55,19,518.28 + Interest & Expenses Thereon
2.	**Borrower :** Mr. Vijay Kumar Jain S/o Mr. Dinesh Chand Jain, **Co-Borrower :** Mrs. Rajni Jain W/o Mr. Vijay Kumar Jain, A/c. No. 111500003658	All That Part And Parcel of Equitable Mortgaged of Khata No. 09 & 10, Khet No. 31K & 31 Kha, 32 Madhey, Village -Harsinghpur, Patti Sukhro, Pargana -Bhabar, Tehsil -Kotdwar, Distt. Pauri Garhwal. Area -148.69 Sq. Mtr. In The Name of Mr. Vijay Kumar Jain S/o Mr. Dinesh Chandra Jain. **Boundaries: East** – Rasta, **West-** Land of Purchaser, **North-**Rasta, **South -** Land of Purchaser/CO-Accountant	06.09.2023	18.07.2024 Symbolic Possession	Rs. 13,78,355-31 + Interest & Expenses Thereon
3.	**Borrower :** Mr. Ram Kumar Prasad S/o Mr Ram Shanker Prasad, **Co-Borrower :** Mrs. Sangeeta Prasad W/o Mr Ram Kumar Prasad, **Guarantor :** Mr. Anil Kumar Saini S/o Mr Rajaram Saini .**A/c No.** 110600001379, 110600000647 and 111500000463	All That Part And Parcel of Equitable Mortgaged of Property Being Part and Parcel of Plot No 26 Khasra No 508/3, Situated at Shivalik Nagar, Displaced Area Village Ranipur, Pargana Jwalapur, Tehsil and District-Haridwar, Uttarakhand, Area -83.7 Sq. Mtr. In The Name of Mrs Sangeeta Saini W/o Mr Ram Kumar Prasad. **Boundaries: East**- Plot No. 25, **West-** Plot No. 27, **North-** Rasta, **South-** Remaining Half Part of Plot No. 26.	07.03.2024	18.07.2024 Symbolic Possession	Rs. 16,09,236.63 + Interest & Expenses Thereon
Area Office - Dehradun, Uttaranchal Business Center, 1st Floor, 52-A, Dilaram Bazar, Dehradun - (Uttarakhand) 248001					
4.	**Borrower :** Mr. Vivek Dhoundiyal S/o Mr Jagdish Dhoundiyal, **Guarantor :** Sh. Upendra Kumar Pal S/o Sri Baleshwar Pal, A/c 110600008798.	All That Part And

THE BIRLA COTTON SPINNING AND WEAVING MILLS LIMITED

Regd Office: Mezzanine Floor, Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi 110 001; CIN: L65100DL1920PLC099621, Phone:011- 66561206 Email: secretarial.ht@rediffmail.com, website: www.birlacotton.com

NOTICE

Notice is hereby given that the 128th Annual General Meeting ("AGM") of the members of the Company will be held on Wednesday, 21st August, 2024 at 11:30 A.M. at the Registered Office of the Company at Hindustan Times House, Mezzanine Floor, 18-20, K.G. Marg, New Delhi-110001 to transact the business set out in the notice convening the AGM.

In compliance with Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and pursuant to provisions of Section 91 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday the 13th August, 2024 to Tuesday, 20th August, 2024 (both days inclusive) in connection with the Annual General Meeting to be held at the Registered Office of the Company on 21st August, 2024.

Notice is further given that in compliance with the Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the AGM on the resolution mentioned in the AGM notice by electronic means. The facility of casting votes using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") is being provided to the members by Central Depository Services Limited (CDSL). The notice of the meeting and instruction for remote e-voting have been sent to all members at their registered addresses.

The members are further informed that **(a)** The e-voting instructions forms an integral part of the Notice of the Annual General Meeting which is also displayed at the Company's website www.birlacotton.com; **(b)** A person whose name appear in the register of members as on the cut-off date i.e.; 26th July, 2024, shall be entitled to avail the facility of remote e-voting or ballot papers at the meeting; **(c)** The remote e-voting shall remain open from 9:00 A.M. on 18th August, 2024 to 5:00 P.M. on 20th August, 2024 and no e-voting shall be allowed beyond the said date & time; **(d)** The facility for voting through ballot papers shall be made available at the Annual General Meeting (AGM) and the members attending AGM who have not cast their vote by remote e-voting shall be able to vote at the AGM however those members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again **(e)** In case of any queries/grievances pertaining to voting by electronic means, the members may contact Ms. Sanchi Sharma, Company Secretary at secretarial.ht@rediffmail.com or 011- 66561306.

For **The Birla Cotton Spinning and Weaving Mills Limited**
Sd/-
Rajendra Kumar Agrawal
Director
DIN-00043371

Date: 22nd July, 2024
Place: New Delhi

ORIENT BELL LIMITED

CIN: L14101UP1977PLC021546
Regd. Off.:- 8, Industrial Area, Sikandrabad - 203205, Dist. Bulandshahr, U. P.
Corp. Off.:- Iris House, 16, Business Centre, Nangal Raya, New Delhi - 110046
Tel.:- +91-11-47119100, Email Id: investor@orientbell.com
Website: www.orientbell.com

NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND

This notice is being issued in terms of the provisions of the Companies Act, 2013 read along with the Investor Education and Protection Fund Authority (Accounting Audit, Transfer and Refund) Rules, 2016 as notified by the Ministry of Corporate Affairs, New Delhi and as amended from time to time ("the Rules").

The Rules, interalia, provide for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years, to the Investor Education and Protection Fund (IEPF) set up by the Central Government.

In terms of the Rules , individual communications have been sent to those shareholders at their latest available address in respect of whom the dividend is unpaid/unclaimed since F.Y 2016-17 and thus whose shares are liable to be transferred to IEPF under the said Rules. The Company has uploaded the detail of such shareholders and shares due for transfer to IEPF on its website www.orientbell.com.

In view of the above, all such shareholders are requested to make an application to the Company / its Registrar by **07.08.2024** for claiming the unpaid dividend for the year 2016-17 onwards so that the process of transfer of their shares to the IEPF could be stopped. It may please be noted that if no claim/application is received by the Company or the Registrar, by 07.08.2024 the Company will be compelled to transfer the underlying shares to the IEPF, without any further notice, by following the due process as enumerated in the said Rules.

Kindly note that all future benefits, dividends arising on such shares would also be transferred to IEPF.

All shareholders are requested to note the above provisions and claim all unpaid dividends immediately.

It may also be noted that as per present rules the shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the said Rules.

For any clarification on the matter, shareholder may contact the Company's Registrar and Share Transfer Agents, M/s MCS Share Transfer Agent Ltd. Unit: Orient Bell Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020, Tel. No. +91-11- 41406149, e-mail: admin@ mcsregistrars.com.

For Orient Bell Limited
Sd/-
Yogesh Mendiratta
Company Secretary & Head Legal

Place : New Delhi
Date : 23.07.2024

orientbell tiles

The Jammu & Kashmir Bank Limited

J&K Bank Serving To Empower

IMPAIRED ASSETS PORTFOLIO MANAGEMENT DEPARTMENT
Zonal Office (Delhi) Plot No.132-134 Sector 44, Gurgaon
(T) 0124-4715800 Email: iapmd.del@jkbmail.com

E-Auction Notice

(For sale of immovable property/ies under the SARFAESI Act, 2002)
"Appendix, IV-A, Refer Proviso to Rule 8(6)"

Notice is hereby given to the public in general and to the borrowers and guarantors in particular that the below mentioned property mortgaged to secured creditor **(Jammu & Kashmir Bank Ltd)**, the possession of which has been taken by the Authorised officer of the Secured Creditor **(Jammu & Kashmir Bank Ltd)** under Section 13(4) of the SARFAESI Act, will be sold through E-auction on **"AS IS WHERE IS" "AS IS WHAT IS"** AND **"WHATEVER THERE IS"** basis on below mentioned dates, for recovery of amount as mentioned below due to the secured creditor from concerned borrower(s), mortgagor(s) and guarantors. The Reserve Price is mentioned below and earnest money to be deposited is mentioned respectively.

Name & Address of Borrower/Guarantors	**1. M/s V3 Retail Prop: Mr. Atul Vij S/o Somnath Vij** (Borrower) R/o 2nd floor, House No D-30, Ajay Enclave, Near Subash Nagar Metro station, Najafgarh Road New Delhi-18. **2. Mr. Atul Vij S/o Somnath Vij** (Borrower) R/o 2nd floor, House No D-30, Ajay Enclave, Near Subash Nagar Metro station, Najafgarh Road New Delhi-18. **3. Mrs. Suman Vij W/o Somnath Vij** (Mortgagor/Guarantor) R/o D-16, Ajay Enclave New Delhi-18 **4. Ms. Monica Vij W/o Mr. Atul Vij** (Guarantor) R/o 2nd floor, House No D-30, Ajay Enclave, Near Subash Nagar Metro station, Najafgarh Road New Delhi-18.
Details of Security Charged covered under Auction	**Equitable Mortgage Of All That Part And Parcel Of residential Plot No. D-69 A, Out of Khasra no. 295, Block-D, measuring 215 sq. yards situated at Ajay Enclave near Ajanta Cinema, Subhash Nagar, New Delhi-110018, standing in the name of Mrs. Suman Vij W/o Sh. Som Nath Vij.**
Reserve price	**Rs. 648.22 lakh**
EMD Amount	Rs. 64.82 lakh
Bid Increment	Rs. 2.00 Lakh
Outstanding Dues	**Rs. 429.21 Lakhs as on 30.06.2024.**
Name & Number of Contact Person & Branch	**Mr. Rahul Dev Singh** 7889795773 **Branch:** J&K Bank, LCU Rajinder Place, Delhi.
Date & time of E-auction	**09-08-2024** from 10:00 AM to 4:00 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED Branch Office: LCU Rajinder Place, Delhi IFSC CODE: JAKA0LCURAJJAKA0VASANT JAKA0VASANT Account Name:- RTGS Interbank Receipts Account Number:-1074072000000001.

Terms & Conditions of E-Auction are as under:

i. The E-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS" basis and will be conducted online. The bid document/format containing full details of the property and all the terms and conditions can be had from, and submitted on, the website "http://sarfaesi.auctiontiger.net" (contact person Ram Sharma - 9978591888, Contact no. 079-68136880/68136837 Mob.: +91 9265562821/18 email: support@ auctiontiger.net).

ii. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank.

iii. The interested bidders shall submit their offer along with EMD through website https://sarfaesi.auctiontiger.net (the user ID and password can be obtained free of cost by registering name with "http://sarfaesi.auctiontiger.net") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or before 08-08-2024 at 5.00 PM. Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.

iv. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

v. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.

vi. The auction purchaser has to deduct 1% of the Sale Price of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price of the immovable property has to be remitted to the Bank. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price.

vii. The other terms and conditions of the e-Auction are available on the website https://www.auctiontiger.net

Date: 22.07.2024 **S/d- Authorised Officer,**
Place: New Delhi **Jammu & Kashmir Bank Ltd**

Registered Office: Corporate Headquarters M.A Road Srinagar-190001, J&K, India
CIN: L65110JK1938SGC000048; T:+91(0)194 2481 930-35;
F: +91(0)194 248 1928; E: info@jkbmail.com W: www.jkbank.com

INDIA SHELTER FINANCE CORPORATION LTD.

IndiaShelter Home Loans

Regd. Office:-plot-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002
Branch Office:- U.N.TOWER , 2ND FLOOR , 18-EC ROAD, NEAR UPCL OFFICE, SURVEY CHOWK , DEHRADUN-248001

PHYSICAL POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Whereas, The Undersigned Being The Authorised Officer Of The India Shelter Finance And Corporation Ltd, Under The Securitisation And Reconstruction Of Financial Assests And Enforcement (security) Interest Act,2002 And In Exercise Of Power Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (enforcement) Rules,2002,issued A Demand Notice On The Date Noted Against The Account As Mentioned Hereinafter, Calling Upon The Borrower And Also The Owner Of The Property/surety To Repay The Amount Within 60 Days From The Date Of The Said Notice. Whereas The Owner Of The Property And The Other Having Failed To Repay The Amount, Notice Is Hereby Given To The Under Noted Borrowers And The Public In General That The Undersigned Has Taken Physical Possession Of The Propertyies Described Herein Below In Exercise Of The Powers Conferred On Him/her Under Section 13(4) Of The Said Act Read With Rules 8 & 9 Of The Said Rules On The Dates Mentioned Against Each Account. Now, The Borrower In Particular And The Public In General Is Hereby Cautioned Not To Deal With The Propertyies And Any Dealing With The Propertyies Will Be Subject To The Charge Of India Shelter Finance Corporation Ltd For An Amount Mentioned As Below And Interest Thereon, Costs, Etc.

Name Of The Borrower / Guarantor (Owner Of The Property) & Loan Account Number	Description Of The Charged / Mortgaged Property (All The Part & Parcel Of The Property Consisting Of)	Date OF DEMAND NOTICE, AMOUNT DUE AS ON DATE OF DEMAND NOTICE	Date Of Physical Possession
Mr./Mrs. Seeta Thapa / Mr./Mrs. NAR BHADUR THAPA Sewali Badowala Rural Dehradun, Near Kali Mandir, Dehradun Uttaranchal 248001 **LOAN ACCOUNT NO.** LA24CLLONS000005009205	All That Land Bearing Khata Khatauni No. 2261 (1399-1404 Fasli) Khasra No. 1831/1 Area 564.60 Sq.Mtrs., Situated At Mauza Arcedia Grant, Pargana Pachwa Doon. Distt. Dehradun. BOUNDARY:- East: Land Of Sh. Negi Ji Side Measuring 62 Ft, West: 12 Ft. (3.65 Mtrs) Wide Road, North: 12 Ft. (3.65 Mtrs) Wide Road, South: Gool, Side Measuring 156 Ft	**DEMAND NOTICE 20-Jun-22 Rs. 37,99,567.21 /- (Rupees Thirty Seven Lacs Ninety Nine Thousand Five Hundred Sixty Seven and Twenty One Paise Only)** Due As On 16-June-2022 Together With Interest From 17-June-2022And Other Charges And Cost Till The Date Of The Payment.	19.07.2024.

For any query please Contact Mr. Sudhir Tomar (+91 9818460101)
Place : Dehradun **/ Date: 24.07.2024**

(AUTHORIZED OFFICER)
INDIA SHELTER FINANCE CORPORATION LTD

HDFC BANK

We understand your world

Legal Cell: Plot # 31, Najafgarh Industrial Area, Tower-A, 1st Floor, Shivaji Marg, Moti Nagar, New Delhi - 110015

DEMAND NOTICE

DEMAND NOTICE UNDER Sec 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002. The following borrowers & co-borrowers availed the below mentioned secured loans from HDFC Bank Ltd. the loans of below mentioned borrowers & co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms & conditions of the respective loan agreements and had become irregular, their loans were classified as NPA's as per the RBI guidelines. Amounts due by them to HDFC Bank Ltd are mentioned in the following table and further interest on the said amounts shall also be payable as applicable and the same will be charged with effect from their respective dates.

Type Of Loan Facility and A/c No.	Name of Borrowers & Co-borrowers/ Mortgagor	Outstanding as per 13(2)/Notice Date	Details of Secured as Assets
Dropline Overdraft Facility 50200068846296 **Date of NPA:** 28.05.2024	**1.** M/s Siddarth Wire Netting Ind (Borrower) Through Its Proprietor Mr. Harish Vohra B-29-a, Ground Floor, Gali No. 9, Anand Parbat Industrial Area, New Delhi-110005. **2.** Mr. Harish Vohra (Co-borrower & Mortgagor) S/o Shri Som Nath Vohra Flat No. 402, 04th Floor, Tower - 3c, Grand Squere Appartements, Sector-61, Kudli, Nangal Kalan, Sonipat, Haryana-131023. **3.** Mrs. Rajni Vohra (Co-borrower & Mortgagor) W/o Shri Harish Vohra Flat No. 402, 04th Floor, Tower - 3C, Grand Squere Appartements, Sector-61, Kudli, Nangal Kalan, Sonipat, Haryana-131023	Rs. 25,02,326/- as on 04.06.2024 / Notice Date: 11-June-2024	Flat Bearing No. 402 On 04th Floor, Having Super Area Measuring 1430 Sq. Feet, Tower-T3-C, Situated At Grand Square, Sector-61, Village Nangal Kalan, Sub Tehsil Rai, Distt. Sonepat, Haryana (Property Owned By Mrs. Rajni Vohra & Mr. Harish Vohra)
Dropline Overdraft Facility 50200073118548 **Date of NPA:** 15.05.2024	**1.** M/s. Sansquare Automation Pvt Ltd (Borrower) Through Its Directors Mr.Deepankar Juyal & Mrs. Purnima Sharma Jhajjar Road, Near Vaish Girls College, Rohtak, Haryana-124001. Also At M/s. Sansquare Automation Pvt Ltd Through Its Directors Mr. Deepankar Juyal & Mrs. Purnima Sharma :- Plot No 58, 2nd Floor, Kh No -20/15, Village Amberhai, Sec-19, Dwarka Near Kaushik Nursing Home, New Delhi-110075. Email - deepankar9@ sapitech.com Phone No. 8010022229. **2.** Mr. Deepankar Juyal (Co-borrower) S/o Sh. Vilochan Prasad Juyal, House No-286, Pkt -2, Green View Appartment, Sector-19, Dwarka Delhi-110075. **3.** Mrs. Purnima Sharma (Co-borrower & Mortgagor) W/o Sh. Deepankar Juyal, House No-286, Pkt -2, Green View Appartment, Sector-19, Dwarka, Delhi-110075. **4.** Mr. Vilochan Prasad Juyal (Co-borrower) S/o Sh. Chait Ram Juyal, House No-286, Pkt -2, Green View Appartment, Sector-19, Dwarka, Delhi-110075. **5.** Mrs. Jai Shri Juyal (Co-borrower & Mortgagor) W/o Sh. Vilochan Prasad Juyal :- House No-286, Pkt -2, Green View Appartment, Sector-19, Dwarka Delhi-110075.	Rs. 95,26,577/- as on 20.06.2024 / Notice Date: 19th June 2024	Mig Flat No 286 Duplex On Third Floor With Scooter Garage At Ground Floor, Situated At Pocket-2, Sectore-19, Dwarka Residential Scheme, New Delhi-11007. (property Owned By Mrs. Purnima Sharma & Mrs. Jai Shri Juyal)

Since the notices sent to you in the address in which you originally reside / carry on business / personally works for gain has not returned to us, we are constrained to cause this notice published. You are hereby called upon u/s 13(2) of the above Act to discharge the above mentioned liability with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days of this notice failing which the Bank will be exercising all or any of the rights u/ Sec 13(4) of the above Act. You are also put to notice that as per terms of Sec 13(13) of the above Act, you shall not transfer by sale, lease or otherwise the aforesaid secured assets.

Date: 24.07.2024, Place: DELHI **For HDFC Bank Ltd., Authorised Officer**

IFL HOUSING FINANCE

DEMAND NOTICE

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of IFL Housing Finance Limited (IFLHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notices under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors")/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notice/s, within 60 days from the date of the respective Notice/s, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s) /Legal Heir(s)/Legal Representative(s) to pay to IFLHFL, within 60 days from the date of the respective Notice/s, the amounts indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in below column till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to IFLHFL by the said Obligor(s) respectively.

Loan Account Nos.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Total Outstanding Dues (Rs.) as on below date*	Date of Demand Notice & NPA Date	Description of the Secured Assets/Immovable Properties/ Mortgaged Properties
LNDEL00118-190000567	1. Mr. Sarabjeet Singh 2. Mrs. Balbir Kaur	As on 30.06.2024 an amount of Rs. 10,36,937/- (Rupees Ten Lakhs Thirty Six Thousand Nine Hundred Thirty Seven Only)	Date of Demand Notice 18.07.2024 NPA DATE 31.05.2022	Property Bearing No. WZ-E-14, Left Side portion of Second Floor without roof rights, area measuring 90 sq yds, Block E, Mansarover Garden S.O., West Delhi, New Delhi-110015. Which is bounded as under: East : As Per Title Deed, West : As Per Title Deed, North : As Per Title Deed, South : As Per Title Deed
LXDEL00418-190000331	1. Ms. Kuljeet Kaur 2. Ms. Nikita Banga 3. Mr. Kunchit Banga	As on 30.06.2024 an amount of Rs. 52,30,054/- (Rupees Fifty Two Lakhs Thirty Thousand Fifty Four Only)	Date of Demand Notice 18.07.2024 NPA DATE 28.02.2021	Property Bearing Flat No. 41, Third Floor, Plot No. 2, Block-A, Naveen City Co-Operative Group Housing Society Ltd., Sainik Vihar, Pitampura, New Delhi-110034. Which is bounded as under: East : As Per Title Deed, West : As Per Title Deed, North : As Per Title Deed, South : As Per Title Deed

*with further interest, additional Interest at the rate as more particularly stated in respective Demand Notices, incidental expenses, costs, charges etc. incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to IFLHFL as aforesaid, then IFLHFL shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of IFLHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

For IFL Housing Finance Limited
Sd/- Authorised Officer

Place: Delhi
Date: 24.07.2024

Contact Address: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector-14 Rohini, New Delhi – 110085

MOHINDRA FASTENERS LIMITED

MFL Following Mahindra

CIN: L74899DL1995PLC064215
Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087
Website: www.mohindra.asia Email id: csnidhipathak@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11- 46200444

FINAL NOTICE

(for the attention of Equity Shareholders of the Company)

Sub.: Transfer of Equity Shares to Investor Education and Protection Fund (" IEPF ") Demat Account

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Rule 6 of the investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time ("the Rules")so needs to be transferred to Demat account of IEPF Authority along with such unpaid dividend.

In terms of the said Rules, the Company is required to transfer all shares in respect of which dividend are not claimed for the last 7(seven) consecutive years or more to the demat account of Investor Education & Protection Fund Authority ("IEPF Authority") within thirty days from its due date.

Hence, all the underlying shares in respect of which dividends are not claimed for the last 7years from the year 2016-17 have to be transferred to the demat account of IEPF Authority.

The Company has sent individual notices to the concerned shareholders at their registered addresses whose shares are liable to be transferred to IEPF under the said rules, for taking appropriate actions.

The Company would also upload the details of such concerned shareholders containing the details of name, folio number, demat account number, number of shares on its website http://mohindra.asia/mfl/IEPF.html. Shareholders are requested to verify the details of the shares and dividend amounts liable to be transferred to the IEPF Demat Account.

Shareholders may further note that the details uploaded by the Company on its website shall be deemed as adequate/final notice in respect of issue of the duplicate/new share certificate(s) by the Company/corporate action for the purpose of transfer of shares to IEPF Demat Account.

The Shareholders are requested to claim the unclaimed dividends latest by **29/10/2024**, to avoid the transfer of their shares to the IEPF Demat Account.

In case the dividends are not claimed by the said date, the Company may initiate necessary action for transfer of unclaimed dividends and shares held by the concerned shareholders in favour of IEPF Authority without any further notice, in accordance with the Rules.

The concerned shareholders may note that upon such transfer, both the unclaimed dividends and the shares transferred to the IEPF Demat Account including all benefits accruing on such shares, if any, can be claimed by them from IEPF Authority, after following the procedure prescribed under the Rules and also available at the IEPF website i.e., www.iepf.gov.in.

To claim above unclaimed dividend amounts, the concerned shareholders may send a request letter on or before October 29, 2024 to the company secretary of the company at Registered office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087 @ Email ID: cs@mohindra.asia along with your self-attested KYC documents like PAN, cancelled Cheque (preferably name printed Cheque) and address proof viz. Aadhaar card/Passport/Driving License/Voter ID/Electricity Bill and also please write the following details in all your communications with the Company viz Folio No./DP id-Client id, Name, Contact No., Email ID & Residential/corresponding address.

In case the concerned shareholders wish to claim the shares after transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e. www.iepf.gov.in.

For Mohindra Fasteners Limited
SD/-
(Mamta Sharma)
Company Secretary & Compliance Officer

Place: New Delhi
Date: 22nd July, 2024

YES BANK Yes Bank Limited

Regd. Off: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai, Maharashtra - 40055, Website: www.yesbank.in

PUBLICATION OF NOTICE U/S 13 (2) OF THE SARFAESI ACT

Notice is hereby given that the under mentioned borrower(s)/Co-Borrower(s)/ guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of the facilities obtained by them from the Bank and whose facilities account have been classified as Non-Performing Assets (NPA). The notice was issued to them under Section 13(2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) on their last known addresses but they have been returned un-served and as such they are hereby informed by way of this public notice.

Sr. No.1	Agreement No.: 1. 039163300002077, 2. 039163300002077	Type of Loan: Overdraft & DLOD	O/s. As per 13(2) Notice: Rs. 1,19,64,513.98/- as on 16.06.2024	NPA Date: 14/06/2024	Notice Date: 24/06/2024

Name of Borrowers, co-borrowers, guarantors, Mortgagors: 1. M/S KASHISH TRADERS (Borrower), 2. Mr. ROHIT DODEJA (Guarantor & Mortgagor), 3. . JAI GLG TRADERS & KIRYANA MERCHANT (Co-Borrower 2) 4. AVISH DODEJA (Guarantor & Mortgagor), 5. SAMAKSH TRADING CO (Co-Borrower 2), 6. NEW KASHISH TRADERS (Co-Borrower 4), 7. SARLA DEVI (Guarantor & Mortgagor), 8. BASANT LAL (Guarantor & Mortgagor)

Details of secured asset : 1. A Contructed Commercial Property (G+1 roof right) having total area of 72.50 square meter with shared area 36.25 Square meter , belonging to khasra no. 68 & Nagar Nigam Khata no. 287.4 , situated Adarsh gram (Kumharbada) Rishikesh (within Limits of Nagar Nigam Rishikesh) Pargana Parwadoon Tehsil Rishikesh Distt Dehradun. Boundaries East- Property of shri Naresh & Shri Sanjay Arora, West- Property of Shri Rana Ji, North- Road 10 meter wide , South- Property of Ram Gopal

Property No. A residential Property having plot of land area of 186.66 Square yard belonging to property no.208 , situated at Adarsh Nagar Rishikesh (within limits of Nagar Nigam Rishikesh) Tehsil Rishikesh Distt Dehradun. Boundaries: East- Property of Sh Satish Gupta, West- Property of Sh Data Ram, North- Way 15 ft Wide, South- Property of Chandra Badni Dental Clinic

Sr. No. 2	Agreement No.: 061084600000605 & 061084600000592 TL A/c No. 610LA43210600001 & 610LA40213350001	Type of Loan: Overdraft & Term Loan	O/s. As per 13(2) Notice: Rs. 4,51,18,563.42/- as on 28.05.2024	NPA Date: 20/05/2024	Notice Date: 05/jun/2024

Name of Borrowers, co-borrowers, guarantors, Mortgagors: 1.S & S PRINT -O- PACK (Borrower & Mortgagor), 2. Rama Sharma W/O Sarvesh Kumar Sharma (Proprietor, Guarantor & Co-Borrower), 3. Shubham Sharma (Guarantor, Co- Borrower)

Details of secured asset : Property bearing plot no. 28 & 29 total area of 3600 Sq mtr. Situated at Sector 6B integrated Estate (IIE) Sidcul Haridwar Tehsil & Distt Haridwar Uttarakhand. Boundaries : East- Plot no. 23 & 24 , West- Way 18 Mtr Wide, North- Plot No. 27, South- Plot No. 15 & 16 & 17

The above borrower(s)/co-Borrower(s)/guarantor(s)/mortgagor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of said 60 days under sub-section (4) of Section 13 of SARFAESI Act.

This is to bring to your attention that under Sec.13(8) of SARFAESI Act, where the amount of dues of the secured creditor together with all costs, charges and expenses incurred by him is tendered to the secured creditor at any time before the date of publication of notice for the public auction/ tender/ private treaty, the secured asset shall not be sold or transferred by us and no further steps shall be taken by us for transfer or sale of that secured asset.

Dated: 24.07.2024
Place:- Dehradun

Sd/- Authorized Officer,
For YES BANK Limited

HINDUJA HOUSING FINANCE LIMITED

HINDUJA HOUSING FINANCE

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
Branch Office: Ofice No. 311 & 312, ITL Northex Tower A-9, NSP, Pitampura, Delhi-110034

ALM - Mr. Pramod Chand, 9990338759

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-setion 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an mount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1.	DL/JNK/JNKP/A000000703 **MR. AJIM KHAN, MRS. SABA KHAN, Both at:** B-271, IST FLOOR, B-BLOCK, JJ COLONY KHAYALA, TILAK NAGAR, DELHI-110018	**11.12.2023 / 19.07.2024 SYMBOLIC**	Rs.22,31,921/- as on 07-10-2023 plus interest thereon	Entire ground floor, without roof and terrace rights, built on the right side portion of the property bearing no WZ-141, now known as WZ-141-B(two side open property), land area,measuring 50 sq yards, out of khasra no 32/20,21, situated in the area of village khyala, in the abadi of Ravi Nagar, New Delhi-110018. **Bounded as :** East: Road/Main Entry, West: Gali 6ft Wide, North: Other's Property, South: Other's Property
2.	DL/DEL/DLHI/A000001415 **Mr. Piyush Arora, MRS. Anita, Both at:** WZ-142, Top Floor, Ram Nagar,Near Adarsh Mandir, Tilak Nagar, Delhi-110018	**25.03.2024 / 19.07.2024 SYMBOLIC**	Rs.14,33,351/- as on 21-03-2024 plus interest thereon	3rd floor with roof rights out of eastern portion build up on Plot no. WZ-142, Built on plot no. 11, area measuring 70 sq. yds. part of rectangle no. 10, killa no. 22/2, situated village chaukhadi in the abadi of Ram Nagar, P.O. Tilak Nagar, New Delhi-110018. **Bounded as :** East: Road 15ft. Wide, West: Remaining Portion of Above Property, North: Plot no. 10, South: Plot no.12
3.	DL/NCU/NOIU/A000001105 **MR. B P SINGH, MRS. SUBODH DEVI, Both at:** H.NO. 38, Gali No. 4A, Block-A Tilak Enclave, Mohan Garden, Uttam Nagar, New Delhi-110059	**06.03.2024 / 18.07.2024 SYMBOLIC**	Rs. 31,28,818/- as on 09-02-2024 plus interest thereon	Property Bearing No. 38, Area measuring 39.5 Sq. Mtrs., i.e. 47 Sq. Yds out of Khasra No. 12/15/2, Situated in the Revenue Estate of Village Raza Pur Khurd, Colony known as Tilak Enclave, Mohan Garden, Uttam Nagar, New Delhi-110059. **Bounded as:** East: Service Lane, West: Road, North: Plot No. 37, South: Plot No. 38-A
4.	DL/SDR/SDRA/A000000821 **MR. JITENDER TANWAR, MR. KULVINDER KAUR, Both at:** E-291, GALI NO. 5, WEST VINOD NAGAR, SHAKAR PUR BARAMAD, EAST DELHI-110092	**14.03.2024 / 18.07.2024 SYMBOLIC**	Rs.34,45,904/- as on 09-02-2024 plus interest thereon	Entire First Floor without Roof Rights, Property No.-K-81, Area Measuring 100 Sq. Yds. Out of Khasra no.-64, Situated in the area of Village-Nangli Jalib, Colony Known as New Mahavir, Nagar, New Delhi, 110018
5.	DL/SDR/SDRA/A000000993 **MRS. NIROOPA SINGH, MR. AMIT GOINDI, Both at:** H. No. D-85, UGF Nihal Vihar, Delhi-110041	**14.03.2024 / 18.07.2024 SYMBOLIC**	Rs. 24,95,808/- as on 19-12-2023 plus interest thereon	Built Up Third Floor, with Roof/Terrace Rights, Front RHS, Pvt. Flat No. 404, Area Measuring 60 Square Yards, Out of Above said built up property Bearing Plot No. 105 & 106, out of Khasra No. 16 & 17, situated in the Revenue Estate of Village Nawada Majra, Hastsal, Abadi Known as Bhagwati Garden Extn., E-Block, Uttam Nagar, New Delhi-110059. **Bounded as:** East: Other's Property, West: Other's Unit, North: Other's Unit/Road, South: Lift
6.	HR/NCH/GURH

FORM NO. 5
THE DEBTS RECOVERY TRIBUNAL LUCKNOW
600/1 University Road Near Hanuman Setu Temple Lucknow 236007

[Summon To the Defendants under section 19(3) of the Recovery of Debts Due to the Financial Institution Act 1993 read with Rule 12 and 13 of the Debts Recovery Tribunal (Procedure Rules 1993)]

O.A NO. 1006/2023

PUNJAB & SIND BANK ...APPLICANT

VERSUS

ANIL KUMAR GUPTA & OTH. ...RESPONDENT

To,

1. **ANIL KUMAR GUPTA S/O SH. KANHAIYA LAL GUPTA** (BORROWER) R/O 92-B, TYAGI ENCLAVE, GALI N0.1, NEAR BALAJI CHOWK, MOHAN GARDEN, UTTAM NAGAR WEST, DELHI-110059
   ALSO AT : SOFTBANK TELECOM INDIA UNIT NO 312 3RD FLOOR, SHIPRA SUNCITY BUSINESS TOWER, GOLF COURSE ROAD, GURGAON-122001.
2. **SH. CHANDAN KUMAR S/O SH. HARI OM** (GUARANTOR) R/O S-50, 1st FLOOR, SUNDAR BLOCK DELHI-110092
3. **M/S MANGALYA BUILDTECH PVT. LTD.** (BUILDER) HAVING ITS REGISTERED OFFICE AT 3520, KUCHA LALMAN DELHI GATE, NEW DELHI-110002
   ALSO AT : M/S MANGALYA BUILDTECH PVT. LTD. HAVING ITS OFFICE AT B-07, ASHOKA NIKETAN, MANAK VIHAR, NEW DELHI-110092
   ALSO AT : M/S MANGALYA BUILDTECH PVT. LTD. HAVING ITS OFFICE AT D-113, GROUND FLOOR, SECTOR-63, NOIDA G. B. NAGAR
   ALSO AT : M/S MANGALYA BUILDTECH PVT. LTD. HAVING ITS CORPORATE OFFFFI AT H-97, 2ND FLOOR, SRI SAI HOUSE, SECTOR-63, NOIDA, G.B. NAGAR.

...RESPONDENT

In the above noted application, You are required to file reply in Paper Book form in two sets, along with the documents and the affidavit personally or through your duly authorized agent or legal practitioners in this tribunal, after serving copy of the same on the applicant or his counsel / duly authorized agent after publication of the summons, and thereafter to appear before the tribunal on **04.11.2024 at 10:30 AM** failing which the application shall be heard and decided in your absence.

Enclosure:- As above

Registrar
Debts Recovery Tribunal, Lucknow

CAN FIN HOMES LTD
Can Fin Homes Ltd (Sponsor: CANARA BANK) HOME LOANS • DEPOSITS Translating Dreams into Reality

DDA Building, 1st Floor, Near Paras Cinema, Nehru Place, New Delhi-110019
Ph.: 011-26435815, 2643023, 011-26487529, 7625079108
Email: delhi@canfinhomes.com CIN : L85110KA1987PLC008699

APPENDIX-IV-A [See proviso to rule 8(6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical** possession of which has been taken by the Authorised Officer of **Can Fin Homes Ltd., Nehru Place, New Delhi,** Branch, will be sold by holding e-auction on **"As is where is", "As is what is",** and **"Whatever there is"** on **27/08/2024,** for recovery of **Rs. 27,15,000/-** (Rupees Twenty Seven Lac Fifteen Thousand Only), due to Can Fin Homes Ltd. from **1. Mr. Kulbhushan Sharma S/o Mr. Mukesh Chand Sharma 2. Mr. Mukesh Chand Sharma S/o Mr. Rameshwar Prasad Sharma** (Borrower's) **3. Mr. Kapil Dhawaj Singh S/o Mr. Roop Narayan Singh 4. Mr. Sachin Sharma S/o Mr. Mukesh Chand Sharma** (Guarantor's), as on 23/07/2024 together with further interest and other charges thereon. The reserve price will be **Rs. 22,20,000/-** (Rupees Twenty Two Lac Twenty Thousand Only) and the earnest money deposit will be **Rs.2,22,000/-** (Rupees Two Lac Twenty Two Thousand Only).

Description of the property

Flat No-GF-4, Ground Floor, Plot No-MM-72A, DLF Ankur Vihar, Loni, Ghaziabad (UP)-201102. **Boundaries:** North: Passage then Flat No-GF-1, South: Others
East: Flat No-GF-3, West: Plot No-MM-73

Encumbrances, if any: NIL

The detailed terms and conditions of the sale are provided **in the official website of Can Fin Homes Ltd., (https://www.canfinhomes.com/SearchAuction.aspx).**

Link for participating in e-auction : **https://sarfaesi.auctiontiger.net**

Date: 23.07.2024 **Sd/-**
Place: New Delhi **Authorized Officer, Can Fin Homes Ltd.**

IDFC FIRST Bank Limited
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

IDFC FIRST Bank

Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** The loans of the below-mentioned borrowers and co- borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice	Property Address
1	8285906	LOAN AGAINST PROPERTY	1. ARUN KUMAR TANWAR 2. SHWETA TANWAR 3. KARAN SINGH	10.07.2024	23,75,212.96/-	ALL THAT PIECE OR PARCEL OF PROPERTY BUILT UP UPPER GROUND FLOOR (WITH ROOF RIGHTS) OF PROPERTY NO. C-2, AREA MEASURING 95 SQ. YDS.OUT OF RECT. NO.KILLA NO. 16, KHASRA NO.10/16, SITUATED IN THE AREA OF VILLAGE ASALAT PUR KHADAR, COLONY KNOWN AS JIWAN PARK, PANKHA ROAD, UTTAM NAGAR, NEW DELHI-110059, AND **BOUNDED AS EAST: PORTION OF PROPERTY, WEST:ROAD 30FT. WIDE, NORTH:LANE 10FT., SOUTH: PORTION OF PROPERTY NO.C-2**
2	22638473	LOAN AGAINST PROPERTY	1.MANOJ KUMAR BHATIA 2.KRISHNA BHATIA 3.YOGITA BHATIA	04.04.2024	13,83,305.22/-	ALL THAT PIECE AND PARCEL OF ONE SHOP ON GROUND FLOOR EASTERN PORTION, WITH ROOF RIGHTS, MUNICIPAL NO. 68/5, MEASURING 80 SQ. YARDS., SITUATED AT RAILWAY ROAD (G.T ROAD), KASBA DADRI, PARGANA & TEHSIL-DADRI, DISTRICT: GAUTAM BUDH NAGAR, UTTAR PRADESH-203207,AND **BOUNDED AS: EAST: RAILWAY ROAD, WEST: OTHER HOUSE NORTH: OTHER SHOP, SOUTH: SHOP OF NANHE S/O SHREE NAAZAR**
3	97753517	HOME LOAN	1. OMPRAKESH BIHARI 2. SAVITRI DEVI	29.06.2024	6,62,618.89/-	ALL THAT PIECE AND PARCEL OF PROPERTY BEARING PATTA NO.043, PROPERTY AREA 30 SQ. YDS. I.E. 270 SQ. FT., SITUATED AT KHASRA NO. 1662, VILLAGE: SHYAMPURA, GRAM PANCHAYAT: SHYAMPURA, TEHSIL: BANSUR, DISTRICT-ALWAR, RAJASTHAN-301402, AND, **BOUNDED AS: EAST: HOUSE OF RADHESHYAM, WEST: HOUSE OF RAJESH NORTH: HOUSE OF RADHESHYAM SOUTH: C.C ROAD**

You are hereby called upon to pay the amounts to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited).** Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
Authorized Officer
IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)

Date : 24.07.2024
Place : DELHI/NCR

JANA SMALL FINANCE BANK
(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.

Regional Branch Office: 16/12, 2nd Floor, W.E.A, Arya Samaj Road, Karol Bagh, Delhi-110005.

DEMAND NOTICE UNDER SECTION 13(2) OF SARFAESI ACT, 2002.

Whereas you the below mentioned Borrower's, Co-Borrower's, Guarantor's and Mortgagors have availed loans from **Jana Small Finance Bank Limited,** by mortgaging your immovable properties. Consequent to default committed by you all, your loan account has been classified as **Non performing Asset,** whereas **Jana Small Finance Bank Limited** being a secured creditor under the Act, and in exercise of the powers conferred under section 13(2) of the said Act read with rule 2 of Security Interest (Enforcement) Rules 2002, issued **Demand notice** calling upon the Borrower's/ Co-Borrower's/ Guarantor's/ Mortgagors as mentioned in column No.2 to repay the amount mentioned in the notices with future interest thereon within **60 days** from the date of notice, but the notices could not be served on some of them for various reasons.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor/ Mortgagor	Loan Account No. & Loan Amount	Details of the Security to be enforced	Date of NPA & Demand Notice date	Amount Due in Rs. / as on
1	**1) M/s. Aimra Corporation Pvt. Ltd.,** Represented by its Director **Mr. Dheeraj Kumar Sharma, 2) Mr. Dheeraj Kumar Sharma (Borrower), 3) Mr. Vijay Kumar Sharma (Guarantor)**	**Loan Account No. 45128640002808 & 4512020000838332 Loan Amount: Rs.20,28,052/- Rs.26,00,000/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., **M/s. Aimra Corporation Pvt. Ltd.,** 3rd Floor, C-599/F, Gali No.13, Majlis Park, North West Delhi-110033. **Part-'B': Mortgaged Immovable Property - Schedule Property:** All that piece and parcel of the Immovable Freehold Built up Property bearing No.70, Area Measuring 150 Sq.yards, Bottom to top with its Roof Right upto Sky Level, out of Khasra No.106/1, situated in the Old Lal Dora (1908-1909) of Village Pooth Kalan, Delhi-86, State Delhi. Owned by **Aimra Corporation Private Limited,** through its Director **Mr. Vijay Kumar Sharma. Bounded by: East:** Gali, **West:** Other's Property of Sh. Umed Singh, **North:** Other's Property of Sh. Sher Singh, **South:** Other's Property of Sh. Hari Singh.	**Date of NPA: 28.06.2024 Demand Notice Date: 18.07.2024**	**Rs.45,59,568/-** (Rupees Forty Five Lakh Fifty Nine Thousand Five Hundred and Sixty Eight Only) **as of 14-07-2024**
2	**1) M/s. Angel Fashion Hub,** Represented by its Proprietor **Mr. Anoop Kumar, 2) Mr. Anoop Kumar (Borrower), 3) Mrs. Lalita Kushwaha (Guarantor)**	**Loan Account No. 45138640001208 45139660000612 45139660000622 45139660001332 45139660001562 Loan Amount: Rs.10,00,000/- Rs.1,80,000/- Rs.1,80,000/- Rs.20,000/- Rs.1,00,000/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., **M/s. Angel Fashion Hub,** RZ-F86A, Upper Ground Floor, Gali No.1, Mahavir Enclave-1, Palam, Delhi-110045. **Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details:** Entire Built up Upper Ground Floor without Roof Rights, Back Portion of Property Bearing No.RZF-1/86A, Area Measuring 70 Sq.yards out of Total Area Measuring 140 Sq.yards, out of Khasra No.88/13/1, situated in the Area of Village Palam, Delhi Estate, Colony known as Mahavir Enclave, Part-1, New Delhi-110045. Owned by **Mrs. Lalita Kushwaha, W/o. Mr. Susheem Kushwaha. Bounded as: East:** Road 20 Ft./ Portion of Plot, **West:** Road 15 Feet wide, **North:** Other's Property, **South:** Other's Property.	**Date of NPA: 02.07.2024 Demand Notice Date: 16.07.2024**	**Rs.11,44,589/-** (Rupees Eleven Lakhs Forty Four Thousand Five Hundred and Eighty Nine Only) **as of 14-07-2024**
3	**1) M/s. Bhati Cloth House,** Represented by its proprietor **Mr. Chaman, 2) Mr. Chaman (Borrower), 3) Mr. JagdishFateh (Guarantor), 4) Mr. Nakul (Guarantor)**	**Loan Account No. 31289440000195 & 31289440000512 Loan Amount: Rs.21,86,421/- Rs.3,00,000/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., **M/s. Bhati Cloth House,** Village Chhainsa, Near Govt. School, Ballabhgarh, Haryana-121004. **Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details:** Area Measuring 241 Sq.yards, out of Khawat/ Khata No.752/1055, Mu. No.88, Kila No.22/1/1, 22/1/3, 22/2/10, 22/2/1, Mu. No.119, Kila No.22/2, 22/4, 23/2, Mu. No.129, Kila No.2/2, 9/2, 12/2, situated at Village Chhainsa Sub Tehsil Mohna Dist. Faridabad, Haryana. Owned by **Mr. Jagdish, S/o. Mr. Fateh Singh.**	**Date of NPA: 02.07.2024 Demand Notice Date: 16.07.2024**	**Rs.29,90,386/-** (Rupees Twenty Nine Lakh Ninety Thousand Three Hundred and Eighty Six Only) **as of 14.07.2024**
4	**1) M/s. Lavish Traders,** Represented by its proprietor **Mrs. Ritu Mangla, 2) Mrs. RituMangla (Borrower), 3) Mr. Anuj Kumar Mangla (Guarantor)**	**Loan Account No. 45139660001602 45138640000053 45139660000635 & 45139660001081 Loan Amount: Rs.35,89,000/- Rs.4,45,000/- Rs.2,40,000/- Rs.3,65,000/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., **Rajender Singh Saini,** Prop. **Om Food Caterers,** Shop No.2, Village Kasasthwara, Near Bharu Cownk, Rewari, Haryana-123401. **Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details:** Built up Entire Second Floor of Property bearing No.K-97, Constructed on piece of Land Measuring 100 Sq.yards, with Terrace Roof Right, with One Car Parking and Two Bike Parking in Stilt Parking (Said Portion) out of Khasra No.32, situated in Village Nangli Jalib, Colony known as Krishna Park Extn., Delhi-110018. Owned by **Mrs. Ritu Mangla, W/o. Mr. Anuj Kumar Mangla. Bounded as: East:** Road 10 Ft., **West:** Road 18 Ft., **North:** Other's Property, **South:** Other's Property.	**Date of NPA: 02.07.2024 Demand Notice Date: 16.07.2024**	**Rs.42,79,276/-** (Rupees Forty Two Lakhs Seventy Nine Thousand Two Hundred Seventy Six Only) **as of 14.07.2024**
5	**1) M/s. Satyarth Pathology Lab and X-Ray Center,** Represented by its proprietor **Mr. Vinod, 2) Mr. Vinod (Borrower), 3) Mrs. Seema (Guarantor)**	**Loan Account No. 45269660000134 45269660001302 & 45268640000674 Loan Amount: Rs.1,95,144/- Rs.2,08,000/- Rs.20,15,891/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., **M/s. Satyarth Pathology Lab and X-Ray Centre,** Manjhawali More, Tigaon, Near Post Office, Faridabad, Haryana-121101. **Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details:** Plot Area Measuring 914.6 Sq.yards Khewat/ Khata No.28/54, Mun. No.35, Killa No.11/2, 12/2, 18/2/2, 19, Khata No.55, Mun. No.35, Kila No.9/3/2, 10/1, 13/1/2, 20/1, Khewat/ Khata No.36/67, Mun. No.28, Kila No.11/1/2, 20/2/2, Mun. No.29, Killa No.15/2, 16, 17, 24, Mun. No.34, Killa No.4, 6, 7, 8, 13, 14, 15, 16, 17, 25 Mun. No.35, Killa No.10/3, 11/1, 20/2, Khewat/ Khata No.144/228, Mun. No.28, Killa No.21/1, Mun. No.29 Killa No.25, Mun. No.34, Killa No.5, Mun. No.35, Killa No.1, Khata No.229, Mun. No.28, Killa No.22/1, Mun. No.35, Killa No.2/1, 10/2, Plot Measuring 914.6 Sq.yards situated at Waka Mauja Badrola, Sub-Tehsil Dayalpur, Tehsil Ballabgarh, Dist. Faridabad, Haryana. Owned by **Mrs. Seema, W/o. Mr. Vinod. Bounded as: East:** 12 Ft. Road, **West:** Remaining Area, **North:** Remaining Area, **South:** House of Mr. Vinay.	**Date of NPA: 03.05.2024 Demand Notice Date: 16.07.2024**	**Rs.18,91,914/-** (Rupees Eighteen Lakhs Ninety One Thousand Nine Hundred and Fourteen Only) **as of 14.07.2024**
6	**1) M/s Sarfaraj Engineering Works,** Represented by its proprietor **Mr. Sarfaraj, 2) Mr. Sarfaraj (Borrower), 3) Ms. Shahjadi (Guarantor), 4) Mr. Ishtiyaq Hasan (Guarantor), 5) Mrs. Rabiya Begum (Guarantor)**	**Loan Account No. 45138640000082 45139660000151 45138640000079 45139660001549 45139660000253 Loan Amount: Rs.56,60,000/- Rs.3,62,304/- Rs.3,99,000/- Rs.10,00,000/- Rs.90,576/-**	**Details of Secured Assets: Part-'A' - Hypothecated Moveable Assets:** First Charge on all Raw materials and stock in the books of account and receivables and book debts of the business premises of the company i.e., **M/s. Sarfaraj Engineering Works,** Ground, C-11, Gamri Road, Garhi Mendu, Bhajanpura, Delhi-110053. **Part-'B': Mortgaged Immovable Property - Schedule Property - Property Details:** Khasra No.621-Min, Bearing Property No.C-11, Admeasuring an Area of 136 Sq.yards situated at Village Ghonda Gujran Khadar, in the Abadi of C Block, Main Road, Gamri Extn, Illaqa Shahdara, Delhi-110053. Owned by **Mrs. Rabiya Begum, W/o. Late Mr. Mohd. Shamsul Hasan. Bounded as: East:** Gali 12 Ft. wide, **West:** Property of Others, **North:** Gali 20 Ft. wide, **South:** Property of Others.	**Date of NPA: 02.07.2024 Demand Notice Date: 16.07.2024**	**Rs.40,87,780/-** (Rupees Forty Lakhs Eighty Seven Thousand Seven Hundred and Eighty Only) **as of 14.07.2024**
7	**1) Atul Kumar (Applicant), 2) Mrs. Jyoti (Co-Applicant)**	**Loan Account No. 30689410000298 30689420000071 30809420000370 Loan Amount: Rs.25,00,000/- Rs.15,00,000/- Rs.5,00,000/-**	**Mortgaged Immovable Property: Schedule Property - Property Details:** Plot No.46, Khasra No.385/4, E.C Enclave, Village Kaila, Pargana Loni, District Ghaziabad, Plot Area 117.51 Sq.mtrs. Owned by **Mr. Atul Jindal, S/o. Mr. Suraj Bhan. Bounded by: East:** Plot No.47, **West:** Plot No.45, **North:** Plot No.37, **South:** Road 25 Ft.	**Date of NPA: 02.07.2024 Demand Notice Date: 18.07.2024**	**Rs.44,20,648/-** (Rupees Forty Four Lakh Twenty Thousand Six Hundred and Forty Eight Only) **as of 14.07.2024**
8	**1) Gopal Sharma (Applicant), 2) Mrs. Nidhi Sharma (Co-Applicant)**	**Loan Account No. 49199420000066 Loan Amount: Rs.18,42,000/-**	**Mortgaged Immovable Property: Schedule Property - Property Details:** SF-1, 2nd Floor, Front RHS with Roof, Area Measuring 41.80 Sq.meters., Plot No.B-81, Khasra No.218, situated at Rail Vihar, Sehkari Awas Samiti Ltd./ Sadullabad, Loni, Ghaziabad. Owned by **Mrs. Nidhi Sharma, W/o. Gopal Sharma. Bounded by: East:** Flat No.SF-2, **West:** Plot No.B-80, **North:** Rasta 30 Ft. wide, **South:** Flat No.SF-5.	**Date of NPA: 02.07.2024 Demand Notice Date: 18.07.2024**	**Rs.18,92,158/-** (Rupees Eighteen Lakh Ninety Two Thousand One Hundred and Fifty Eight Only) **as of 14.07.2024**
9	**1) Ms. Jyoti Singh (Applicant), 2) Mr. Ram Chander (Co-Applicant), 3) Mrs. Rani (Co-Applicant)**	**Loan Account No. 45129430000557 Loan Amount: Rs.12,00,000/-**	**Mortgaged Immovable Property: Schedule Property - Property Details:** Built up Free Hold Property on Second Floor (Portion of Left Hand Side), without its Roof/ Terrace Rights, Built on Land Area Measuring 46 Sq.mtrs., A Part of Built up Free Hold Property bearing Municipal No.4532-B, Pvt. No.D-3, situated at Arya Pura, Subzi Mandi, Delhi-110007. Owned by **Mrs. Rani, W/o. Mr. Ram Chander.**	**Date of NPA: 01.06.2024 Demand Notice Date: 16.07.2024**	**Rs.12,89,192/-** (Rupees Twelve Lakh Eighty Nine Thousand One Hundred and Ninety Two Only) **as of 14.07.2024**
10	**1) Mr. Nafis (Applicant), 2) Mrs. Hina (Co-Applicant)**	**Loan Account No. 30809430000216 & 30689610000441 Loan Amount: Rs. 2,00,000/- Rs.12,39,000/-**	**Mortgaged Immovable Property: Schedule Property - Property Details:** Khasra No.1315/2, Area Measuring 40 Sq.yards, New Hindon Vihar, Arthala, Loni, Ghaziabad, Uttar Pradesh-201001. Owned by **Mr. Nafis, S/o. Mohammad Sarif. Bounded by: East:** House of Murshid, **West:** House of Farad, **North:** Lal Quater, **South:** Rasta 12 Ft.	**Date of NPA: 02.07.2024 Demand Notice Date: 18.07.2024**	**Rs.14,64,877/-** (Rupees Fourteen Lakh Sixty Four Thousand Eight Hundred and Seventy Seven Only) **as of 14.07.2024**

Notice is therefore given to the Borrower/ Co-Borrower/ Guarantor & Mortgagor as mentioned in Column No.2, calling upon them to make payment of the aggregate amount as shown in column No.6, against all the respective Borrower/ Co-Borrower within **60 days** of Publication of this notice as the said amount is found payable in relation to the respective loan account as on the date shown in Column No.6. It is made clear that if the aggregate amount together with future interest and other amounts which may become payable till the date of payment, is not paid, **Jana Small Finance Bank Limited** shall be constrained to take appropriate action for enforcement of security interest upon properties as described in Column No.4. Please note that this publication is made without prejudice to such rights and remedies as are available to **Jana Small Finance Bank Limited** against the Borrower's/ Co-Borrower's/ Guarantor's/ Mortgagors of the said financials under the law, you are further requested to note that as per section 13(13) of the said act, you are restrained/ prohibited from disposing of or dealing with the above security or transferring by way of sale, lease or otherwise of the secured asset without prior consent of Secured Creditor.

Date: 24.07.2024, Place: Delhi NCR **Sd/- Authorised Officer, For Jana Small Finance Bank Limited**

NPST Innovation in every byte

TimePay

Network People Services Technologies Limited
CIN No. : L74110MH2013PLC248874
Registered Office : 427/428/429, A-Wing, NSIL, Lodha Supremus II, Near New Passport Office, Road No. 22, Wagle Industrial Estate, Thane (W) - 400604
Tel: 022-6148 2100 | **Email:** cs@npstx.com | **Website:** www.npstx.com

Q1 FY-25 Total Revenue (In ₹)	Q1 FY-25 EBITDA (In ₹)	Q1 FY-25 EBITDA Margin (In%)
60.19 CRORES	22.15 CRORES	36.80%

Q1 FY-25 Net Profit (In ₹)	Q1 FY-25 Net Profit Margin (In%)	Q1 FY-25 EPS (In ₹)
15.62 CRORES	25.94%	8.04

UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED JUNE 30, 2024

(INR in lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30th June, 24	30th June, 23	31st March, 24	30th June, 24	30th June, 23	31st March, 24
		Un-Audited	Audited	Audited	Un-Audited	Audited	Audited
1	Total Revenue	6026.05	2488.16	13019.46	6019.28	2487.52	13007.76
2	Total Expenses	3918.82	1867.3	9479.07	3913.27	1866.82	9469.09
3	EBITA	2216.22	789.65	4370.34	2215.00	789.49	4368.61
4	Profit Before Tax	2107.23	620.86	3540.39	2106.01	620.70	3538.67
5	Profit After Tax	1562.47	515.55	2671.92	1561.57	515.43	2670.64
6	Earning per Share (Adjusted with Bonus Effect)	8.06	2.66	13.78	8.06	2.66	13.78

Notes:

1. The un-audited financial results are prepared in acordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
2. The above unaudited financial results of M/s. Network People Services Techologies Limited (the company) for the quarter ended 30th June '24 has been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Rergulations 2015 (as amended) were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 22th July,'24. A Limited review of the above results has been carried out by the statutory auditors of the company. Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of director for signing the financial results.
3. The company provides software and digital payment solutions to the BFSI Industry. Since, operations are under a single segment, segment reporting isn't applicable.
4. The statement includes the results for the Quarter ended 31th March '24 being the balanced figure between audited figures in respect of the full financial year.

For and on behalf of,
NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
Sd/-
Deepak Chand Thakur
Chairman & Managing Director
DIN: 06713945

Date: July 24, 2024
Place: Thane, Mumbai

"IMPORTANT"

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Public Notice For E-Auction Cum Sale (Appendix - IV A) (Rule 8(6))

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No.98,Udyog Vihar, Phase-IV,Gurgaon-122015.(Haryana) and **Branch Office at:- "1, Shakesphere Sarani, AC Market, Kolkata - 700071 " /30/30E, Upper Ground Floor, Shivaji Marg, New Delhi - 110015** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Auhorized Officer ("AO") of IIFL-HFL had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflonehome.com

Borrower(s) / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price
1.Mr. Shravan Kejriwal 2 Mrs. Prity Kejriwal **(Prospect No 725056)**	**29-Jun-2022 Rs.10,44,209/-** (Rupees Ten Lakh Fourty Four Thousand Two Hundred Nine Only) **Bid Increase Amount Rs.20,000/-** (Rupees Twenty Thousand Only)	All that part and parcel of the property Flat No 51, Second Floor, Lig Flats Sector 35, Pocket-5, Block-B14, Rohini, Delhi-110085. **(Built up area admeasuring 355 sq. ft. and Carpet area admeasuring 284 sq. ft.)**	**20-Jan-2023 Total Outstanding as on Date 04-Jul-2024 Rs. 16,50,076/-** (Rupees Sixteen Lakh Fifty Thousand And Seventy Six Only)	**Rs.6,88,000/-** (Rupees Six Lakh Eighty Eight Thousand Only) **Earnest Money Deposit (EMD) Rs.68,800/-** (Rupees Sixty Eight Thousand Eight Hundred Only)
1. Miss. Nishu Gupta 2. Mrs. Kamla **(Prospect No IL10169416)**	**10-Oct-2023 Rs. 19,08,596/-** (Rupees Nineteen Lakh Eight Thousand Five Hundred and Ninety Six Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part & parcel of the property bearing 1st Floor Without Roof Rights With Parking on Stilt out of Prop No Rzb-2/136, (Old Plot No.1), out of Kh No 6/11, Situated In Area of Village Mirzapur, Palam Colony Known As Vijay Enclave Vill, Tamilians, New Delhi, India, 110045. **(Land Area Ad.Measuring: 450 Sq.ft, Carpet Area Ad.Measuring: 324 Sq.ft, Built Up Area Ad.Measuring: 405 Sq.ft)**	**20-Apr-2024 Total Outstanding As On Date 04-Jul-2024 Rs. 23,32,376/-** (Rupees Twenty Three Lakh Thirty Two Thousand Three Hundred And Seventy Six Only)	**Rs. 16,00,000/-** (Rupees Sixteen Lakh Only) **Earnest Money Deposit (EMD) Rs.1,60,000/-** (Rupees One Lakh Sixty Thousand Only)

Date of Inspection of property	EMD Last Date	Date/ Time of E-Auction
07-Aug-2024 1100 hrs -1400 hrs	09-Aug-2024 till 5 pm.	12-Aug-2024 1100 hrs-1300 hrs.

Mode of Payment :- EMD payments are to be made vide online mode only. To make payments you have to visit **https://www. iiflonehome.com** and pay through link available for the property/ Secured Asset only. **Note:** Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction. **For balance payment, upon successful bid, has to pay through RTGS/NEFT. The accounts details are as follows: a) Name of the Account:- IIFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No:-9902879xxxxx followed by Prospect Number, d) IFSC Code:-SCBL0036001, e) Bank Address: Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001.**

TERMS AND CONDITIONS:-

1. For participating in e-auction, Intending bidders required to register their details with the Service Provider **https://www. iiflonehome.com** well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
4. The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
5. Bidders are advised to go through the website https: //www.iiflonehome.com and https://www.iifl.com/home-loans/properties-for-auction for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.
6. **For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID:- care@iiflonehome.com, Support Helpline no.1800 2672 499.**
7. **For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no.1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- care@iiflonehome.com.**
8. Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
9. Further the notice is hereby given to the Borrower/s, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
10. In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
11. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/Auction, the decision of AO of IIFL-HFL will be final.

15 DAYS SALE NOTICE UNDER THE RULE 9 SUB RULE (1) OF SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost

Place:-Delhi, Date: 24-July-2024 **Sd/- Authorised Officer, IIFL Home Finance Limited.**

Possession Notice (For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of **IIFL Home Finance Limited** (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the Borrower/Co-Borrowers mentioned herein below to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has **taken possession** of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **IIFL HFL** for an amount as mentioned herein under with interest thereon."The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower clears the dues of the **"IIFL HFL"** together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by **"IIFL HFL"** and no further step shall be taken by **"IIFL HFL"** for transfer or sale of the secured assets.

Name of the Borrower (s)/ Co-Borrower(s)	Description of the Secured Asset (Immovable Property)	Total Outstanding Dues (Rs.)	Date of Demand Notice	Date of Possession
Mr. Anil Kumar Chauhan, Mrs. Sonal Chauhan, **(Prospect No. 833606)**	All that piece and parcel of: Plot No. D-8 Area Admeasuring 59.75 Sq.Mtrs, Khasra no. 1904 & 1908, Shivani Dham, Near Jagjeevan Nagar, Mauza Naraich Etmadpur, Agra, 282006, Uttar Pradesh, India.	**Rs.15,12,625/-** (Rupees Fifteen Lakh Twelve Thousand Six Hundred Twenty Five Only	**30-Apr-2022**	**20-Jul-2024**

For, further details please contact to Authorised Officer at **Branch Office:** E-6, Ist Floor, Prashant Vihar (Rohini Sector-14), New Delhi-110085 **or Corporate Office:** Plot No.98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Delhi, Date: 24-07-2024 **Sd/- Authorised Officer, For IIFL Home Finance Ltd.**

CONTINENTAL SEEDS AND CHEMICALS LIMITED

CIN : L01111DL1983PLC015969

Regd. Office : DTJ-114, DLF Tower B, Jasola New Delhi 110025
E-mail:info@continentalseeds.co.in; **Website :** www.continentalseeds.co.in

NOTICE OF EXTRA-ORDINARY GENERAL MEETING

NOTICE is hereby given that an Extra-Ordinary General Meeting ('EGM') of the members of Goodluck India Limited will be held through Video Conferencing ("VC") / Other Audio Visual means ("OAVM") onWednesday, 14th August, 2024at 11.00 AM through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, Dec 28, 2022 and September 25, 2023 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, to transact the Special Business, as set out in the Notice of EGM. The Notice of the Meeting along with Explanatory Statement and remote e-voting details have been sent in electronic mode to all the members whose e-mail IDs are registered with the Company/RTA/Depository. The date of completion of sending email of the notices to the shareholders is July 23, 2024. These documents are also available on Company's website https://continentalseeds.co.in/for download by the members.

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining login details for e-voting.

Physical Holding: Shareholders are requested to furnish their email ids, mobile no., bank account details for the purpose of EGM (Extra-Ordinary General Meeting) of the Company and/or other details in Form ISR-1 and other relevant forms prescribe by SEBI with the company's Registrar and Share Transfer Agent of the Company, MAS Services Limited T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi 100020. Email Id: **investor@masserv.com** Website: **www.masserv.com**.

Relevant forms prescribed by the SEBI in this regard are available on the website of the RTA at www.masserv.com under download tab. You are requested to kindly note the same and update your particulars timely.

Demat Holding : Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has offered e-voting facility for transacting all the business by National Services Depository Limited (NSDL) through their portal www.evoting@nsdl.co.in to enable the members to cast their votes electronically. The remote e-voting period commences on Sunday, August 11, 2024 at 9:00 A.M. (IST) and ends on Tuesday, August 13, 2024 at 05:00 P.M. (IST). No e-voting shall be allowed beyond the said date and time. The remote e-voting module shall be disabled by NSDL for voting thereafter. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., Wednesday, August 07, 2024, may obtain the login ID and password by sending a request at **www.evoting@nsdl.co.in** or RTA, MAS Services Limited at **investor@masserv.com**. However, if the members are already registered with NSDL for remote e-voting then they can use their existing user ID and password for casting their vote. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The facility for voting through e-voting shall be made available at the EGM and the members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again. Mr. Kundan Agrawal, Practicing Company Secretary, (CP Number: 8325) of M/s. Kundan Agarwal and Associates, Company Secretarieshas been appointed as Scrutinizer for the e-voting process. The detailed procedure for remote e-voting is contained in the letter sent with the Notice of the EGM. Any query/grievance relating to e-voting may be addressed to the undersigned at cs@continentalseeds.co.inor to RTA at **investor@masserv.com** (Ph. 011-26387281-83).

For Continental Seeds And Chemicals Limited
Sd/-
Pravin Rastogi
Managing Director
DIN : 01414608

Date : 23.07.2024
Place : New Delhi

pnb Housing Finance Limited

Regd. Office : 9th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110001, Ph : 011-23357171, 23357172, 23705414, Website : www.pnbhousing.com
Branch Office: Office No. 307 & 308, 3rd Floor, Commercial Complex, Cyber Heights, Plot No. TC/G-2/2 and TC/G-5/5, Vibhuti Khand, Gomti Nagar, Lucknow -226010

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notice/s on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice/s.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of PNB Housing Finance Ltd., for the amount and interest thereon as per loan agreement. **The borrowers' attention is invited to provisions of Sub-section (8) of Section13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Loan Account No.	Name of the Borrower/Co-Borrower/Guarantor	Demand Notice Date	Amount Outstanding	Date of Possession Taken	Description Of The Property Mortgaged
1.	HOU/LUC/0721/895853, B.O. Lucknow	**Mr. Rahul Tiwari & Mrs. Ruchi Mishra,** House No. 570/1170, Bhilawan Gopalpuri, **Alambagh, Lucknow - 226005**	11-10-2023	**Rs. 29,31,867.35** (Rupees Twenty Nine Lakh Thirty One Thousand Eight Hundred Sixty Seven & Paisa Thirty Five Only)	18/07/2024 (Physical)	Property Address: All that Part Bearing, Plot No 14,Khasra No. 153 SA. **Village Bhadurpur, Ward Shankar Purwa, Abhishek Puri Colony, Kursi Road, Lucknow, U.P. East:** House Of Dinesh, **West:** Road 20 Ft Wide, **North:** House Of Ranjana Rawat, **South:** Road 18 Ft Wide

PLACE:- LUCKNOW, DATE:- 23.07.2024 **AUTHORIZED OFFICER, PNB HOUSING FINANCE LTD.**

IDFC FIRST Bank Limited

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** The loans of the below-mentioned borrowers and co- borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice
1	87363622	LOAN AGAINST PROPERTY	1. JAIPRAKASH RAM 2. VINOD RAM, 3. SUSHILA JAI 4. VED PRAKASH	29.06.2024	7,55,670.16/-

PROPERTY ADDRESS : ALL THAT PIECE AND PARCEL OFPROPERTY I.E. AS PER TRANSFER DEED NO.391 DATED. 17.04.2017 KHEWAT NO.356 MIN. KHATONI NO.455 KHASRA NO. 219//11, KITTA 1 TOTAL LAND 07 KANALS 12 MARLE SHARE OF 07 KANAL 12 MARLE IS 1/38 MEASURING 04 MARLE 128 SQ. YARDS(NOW AS PER JAMABANDI FOR THE YEAR OF 2016-2017 KHEWAT NO. 374MIN KHATONI NO. 492) SITUATED AT BHIWANI JONPAL. TEHSIL AND DISTT. BHIWANI, HARYANA-127021,AND **BOUNDED AS: EAST: HOUSE OF MANGAT, WEST: HOUSE OF CHAND NORTH: STREET, SOUTH: PLOT OF OTHER OWNER**

You are hereby called upon to pay the amounts to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)** as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited).** Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
Authorized Officer
IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)

Date : 24.07.2024
Place : BHIWANI

SMC Credits Ltd.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060
CIN: L65910DL1992PLC049566
Email id: smccorp011@gmail.com Ph: 011-45012880 Website: www.smccredits.com

NOTICE OF ANNOUNCEMENT OF RESULT OF E-VOTING AND VOTING THROUGH POLLING PAPERS AT THE EGM OF THE COMPANYt

In terms of Sections 96, 108 and other applicable provisions of the Companies Act, 2013, as amended from time to time, read together with the Companies (Management and Administration) Rules, 2014 and in compliance with applicable Regulations of the SEBI (LODR) Regulations, 2015 as amended from time to time, approval of the members was sought by means of Remote E-Voting as well as voting through polling paper at the Extra Ordinary General Meeting ("EGM") of the Company. The Company had provided Remote E-Voting facility as well as voting through polling paper at the EGM to the members to cast their votes on Special Resolution, proposed in Notice of EGM dated Saturday, 22nd June, 2024.

The Board had appointed Mr. Neeraj Arora, Company Secretary in Practice as the Scrutinizer for conducting the Voting through polling paper and Remote E-Voting Process. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the last date of receipt i.e., Sunday, 21st July, 2024 till 5:00 PM. and also the voting through polling paper done at the EGM and has submitted his report on Tuesday, 23rd July, 2024 to the Board of Directors of the Company.

Based on the Scrutinizer's Report dated 23rd July, 2024, the Board has declared the result of EGM as under:

S.No.	Particulars of the Resolutions	% of total valid votes cast in favour of the resolution
1.	Special Resolution: To appoint Mr. Manish Manwani (DIN: 03111938) as an Independent Director of the Company	100%

Based on the above report of the scrutinizer, the resolution as set out in the Notice of the EGM of the Company dated Saturday, 22nd June, 2024 is deemed to have been duly approved by the members with requisite majority on Monday, 22nd July, 2024 being the last date specified by the Company for Remote E-Voting process and voting through polling papers done by the members present at the EGM held on 22nd July, 2024.

The results of the E-voting and voting through polling papers were declared on 23rd July, 2024. The results along with the scrutinizers report are available at the registered office of the company. The same are also hosted on the website of the Company i.e., www.smccredits.com, on website of the NSDL www.evoting.nsdl.com and are also available on the website of BSE Limited www.bseindia.com.

For SMC Credits Limited
Sd/-
Rajesh Goenka
Whole Time Director & CFO
DIN:00298227

Place : Delhi
Date : 23rd July, 2024

ICICI Bank

Regd. Office:ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat, Pin- 390 007.
Corporate Office: ICICI Bank Towers, Bandra- Kurla Complex, Bandra (E), Mumbai-400 051

PUBLIC NOTICE–E-AUCTION OF ASSIGNMENT OF FINANCIAL ASSET(S)

In terms of the policy of ICICI Bank Limited ("ICICI Bank") on Sale of Financial Assets and in line with the regulatory guidelines, ICICI Bank here by invites Expression of Interest ("EOI") from interested ARCs/ NBFCs/ Bank/ FIs for purchase of below Non-Performing Asset(s) ("Financial Asset") on the terms and conditions indicated herein under "Swiss Challenge Method". It is hereby clarified that confirmation of the name of successful bidder will be subject to final approval by the competent authority of ICICI Bank:

Lot No	Base / Reserve Price / Anchor Bid	Term of sale	Minimum Mark up
1	₹ 90.0 million	100% in Cash	5% of last bid

Schedule for E-Auction:

Sr.No	Activity	Date & Time
1.	Submission of Expression of Interest ("EOI") and execution of Non-Disclosure Agreement ("NDA") (if not already executed with the Bank)	Till July 31, 2024 by 05:00 PM
2.	Release of Offer Document along with Preliminary Information Memorandum ("PIM")	July 31, 2024 (after submission of NDA with Bank)
3.	Access to data room for due diligence	July 31, 2024 till August 16, 2024
4.	Submission of Bid Form	August 19, 2024, latest by 05:00 PM
5.	Process of e-bidding	August 20, 2024 from 03:00 PM to 04:00 PM with auto extension of 5 minute Still sale is completed
6.	Declaration of the winning bidder	August 20, 2024 post closure of bidding process.
7.	Receipt of consideration amount and execution of Assignment Agreement and closure of transaction	Within 07 days from the date of acceptance of bid.

TERMS & CONDITIONS

1. The auction for the financial Asset(s) is under "Swiss Challenge Method", based on an existing offer in hand (Anchor Bid), who will have the right to participate in the auction process/ match the highest bid/ improve the offer. In case no bid is received which crosses the minimum mark up, Base/ Anchor Bid will be designated as the winning bid if it qualifies as per terms and conditions stipulated.
2. The sale of aforesaid Financial Asset(s) is on "As is Where is Basis", "As is What is Basis", and "Without Recourse Basis".
3. The e-bidding process, if required, will be conducted through M/s e-Procurement Technologies Ltd (Auction tiger) on the website of auction agency i.e. https://icicibank.auctiontiger.net as detailed above. The e-bidding process shall be subject to terms & conditions contained in the offer document which will be made available to Parties post execution of NDA.

For any further clarifications with regard to data room, terms and conditions of the auction, kindly contact Mr. Jignesh Shelani (7574821846) and for submission of EOI/Bids, email at jignesh.shelani@icicibank.com and vijayc.kumar@icicibank.com or send by post to Mr. Jignesh Shelani at ICICI Bank Towers, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051.

ICICI Bank will not be responsible/liable in case of non-receipt of EOI by ICICI Bank for the reasons beyond the control of the Bank. Interested Parties are expected to take efforts to find out the status of communication sent by them to ICICI Bank to ensure their participation in the auction process.

This notice and contents hereof are subject to any prevailing laws, rules and regulations of India.

Sd/-
Authorised Signatory
For ICICI Bank Limited

Date : July 24, 2024
Place : Delhi

AXIS BANK LTD. POSSESSION NOTICE

Retaill Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
Registered Office: **"Trishul"**- 3rd Floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of **AXIS BANK LTD.** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise or power conferred under Section 13 (2) read with Rule-8 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower's mentioned here in above in particular and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule8 of the Said Rules. The borrower's mentioned here in above in particular and the public in general are hereby cautioned not to be deal with the said property and any dealings with the said property will be subject to the mortgage of **AXIS BANK LTD.** for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Description of the charged/ Mortgaged Properties	Amt. Due as per Demand notice / Date Demand notice / Possession Date
Mr. Dinkar Gupta (Borrower) S/o Sh. Girish Chandra Gupta R/o-1. H.no. 44 Kunwar Enclave Danik Jagran, Kanth Road, Moradabad, UP - 244001, R/o-2. Shankar Doodh Bhandar, Station Road Buddh Bazar, Moradabad, UP - 244001, Mrs. Prabha Gupta (Co-Borrower) W/o Sh. Girish Chandra Gupta R/o-1. House Number 255 A, Phase -1, Ashyana Ram Ganga Vihar, Moradabad, UP – 244001, R/o-2. House No. H.I.G. A-100 Ram Ganga Vihar Phase -1, Kanth Road M.d.a Colony Moradabad, UP, 244001	Land/property admeasuring area 165.00 sq.mt, A plot bearing number 45,46,47, 48,49,55,56,57,58,59(Nagar Nigam House Tax Number 16110088/110324) and Gata Number 381 situated at Village Sonakpur Almaruf Himgiri Colony Moradabad, Uttar Pradesh, which is in the name of Prabha Gupta & Dinkar Gupta. **BOUNDARIES:** East - Property Arvind Kumar Bhatnagar and Other person, West - Road 5.48 Mtr. wide and Property Arvind Kumar, North - Property Arvind Kumar Bhatnagar, South - Property Virendra Kumar Vaishey	**Rs. 24,04,143.10** as on 16.04.2024 + interest & other expenses / 16.04.2024 / 18.07.2024
Mr. Vivekanand Sahay (Borrower) S/o Sh. Satya Narayan Saxena R/o-1. Linepar Shiv Mandir, S C M School Wali Gali, Chau Ki Basti, Moradabad, UP - 244001, R/o -2. C/o M/s Krishna Garments, Buddh Bazar, Opposite Nagar Nigam, Moradabad, UP - 244001, Mrs. Gayatri Saxena (Co-Borrower) W/o Sh. Satya Narayan Saxena R/o-1. Shiv Vihar Colony Gali No. -2, Behind Damdamda Kothi, Thakuwara, Moradabad, UP – 244001, R/o-2. Linepar Shiv Mandir, S C M School Wali Gali, Chau Ki Basti, Moradabad, UP - 244001	Land/property admeasuring area 42.14 sq.mt, A residential House at Khasra Number 519 situated at Mohalla Chau Ki Basti (Village Manpur Narayanpur), Tehsil and District Moradabad, UP, which is in the name of Mr. Vivekanand Sahay. **BOUNDARIES:** East - House Smt. Kamla Brown & Others, West - Plot and House of Gupta Ji, North - Road 10 Ft. Wide, South - House of Daya Shankar.	**Rs. 9,79,580.00** as on 13.05.2024 + interest & other expenses / 13.05.2024 / 18.07.2024
Mr. Nand Kishor (Borrower) S/o Sh. Ramsharan Soni R/o-1. Awas Vikas Near PNB ATM Jhansi Khas, Jhansi- U.P- 284003, R/o-2. Pal Kirana Store Ke Samne Gali Braham Nagar Iti Jhansi U.P- 284003, R/o-3. House Number 237, Ward Number 31, Part Of Arazi Number 1777, 1778 & 1779 Situated At Mohalla Braham Nagar Colony, Mauja Lehargird, Tehsil & District Jhansi, UP, Ram Shanran Soni (Co-Borrower) S/o Sh. Babu Lal Soni R/o-1. Pal Kirana Store Ke Samne Gali Braham Nagar Iti Jhansi U.P.- 284003, R/o-2. Awas Vikas Near Pnb ATM Jhansi Khas, Jhansi-U.P- 284003	Land/property admeasuring area 96.16 sq.mt, House Number 237, Ward Number 31, Part of Arazi Number 1777, 1778 & 1779 situated at Mohalla Braham Nagar Colony, Mauja Lehargird, Tehsil & District Jhansi, UP, which is in the name of Nand Kishor & Ram Sharan Soni. **BOUNDARIES:** East - Other's Plot, West - 3.96 Mtr. Wide Road, North - House of Kulveer Singh, South - House of Paramjeet.	**Rs. 17,25,843.00 Rs. 4,53,244.00** as on 24.04.2024 + interest & other expenses / 24.04.2024 / 18.07.2024
Mr. Pradeep Singh (Borrower) R/o-1. Khairi Pratham PO Khairi 2 Markham Grant Dehradun Uttaranchal 248140 India, R/o-2. Kheri Markham Grant doiwala Dehradun Uttaranchal 248140 India, Mr. Parvinder Kaur Banga R/o Khairi Pratham PO Khairi 2, Markham Grant, City of Dehradun, State of Uttaranchal, Pincode: 248140, India	Vehicle: Mahindra & Mahindra-Ful Buil Blazo X 28 Reg No.:-UK07CB8333 Engine No.: -PCLZB10926 Chassis No. - MA1TDARXFL6C70688	**Rs. 1433143.00** as on 19.11.2023 + interest & other expenses / 21.11.2023 / 19.07.2024

Date- 24.07.2024 **Authorized Officer, Axis Bank Ltd.**

Centre for Aromatic plants (CAP)

Industrial Estate,
Selaqui - 248011, Dehradun (Uttarakhand)
Telefax - 0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 06/LAB/2024-25

e-tenders are invited for Rate Contracts for Supply of of Chemicals/Standards/Solvents (LR/AR/Ultra pure grades for HPLC/ LC- MS/GC-MS, ICP-MS, (Honeywell, JT Baker and Carlo Erba company) from Prospective manufacturers/ OEM/Distributors/ Dealers/Stockiest. The terms and Conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government **www.uktenders.gov.in** from 24th July, 2024 to 7th August 2024. The cost of tender is Rs. 1180/- including GST. The tender can only be applied through e- tendering procedure on the website **www.uktenders.gov.in**. The last date of applying and submission of tender is 7th August 2024.

Director

pnb Housing Finance Limited

Regd. Office:- 9th Floor, Antriksh Bhavan, 22, K G Marg, New Delhi-110001. Phones:- 011-23357171, 23357172, 23705414, Website: www.pnbhousing.com

Janakpuri Branch:- C-2/21, First Floor, Mata Chanan Devi Road, Above Bank of Baroda, Janakpuri , New Delhi 110058.**Kavi Nagar Branch:-** Kavi Nagar Branch: D-8, 1st Floor, Opposite BSNL Office, Rajnagar Distt. Center (RDC), Ghaziabad - 201002.**Faridabad Branch:-** PNB Housing Finance Ltd., SCO No-136, 1st Floor, Huda Market, Above Allahabad Bank, Sector-21 C, Faridabad,Haryana–121003. **Greenpark Branch:-**PNB Housing Finance Ltd, Building No. S-8, Uphar Cinema Complex, Green Park extn, New Delhi-110016. **Gurgaon Branch:-**PNB Housing Finance Limited, SCO No. 391, Sector - 29, Urban EstateNear Ifico Chowk Metro Station, Gurgaon-122001.**Delhi Branch:-**PNB Housing Finance Limited, 8th Floor DCM Building16, Barakhamba Road, C P New Delhi – 110001.

NOTICE UNDER SECTION 13(2) OF CHAPTER III OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, READ WITH RULE 3(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AMENDED AS ON DATE

We, the PNB Housing Finance Limited (hereinafter referred to as **'PNBHFL'**) had issued Demand notice U/s 13(2) of Chapter III of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The said Demand Notice was issued through our Authorized Officer to all below mentioned Borrowers/Co-Borrower/Guarantors since your account has been classified as Non-Performing(NPA) Assets as per the Reserve Bank of India/ National Housing Bank guidelines due to non-payment of instalments/ interest. The contents of the same are the defaults committed by you in the payment of instalments of principals, interest, etc. Further, with reasons, we believe that you are evading the service of Demand Notice hence we are doing this Publication of Demand Notice which is also required U/s 13(2) of the said Act. You are hereby called upon to pay PNBHFL within a period of 60 Days of the date of publication of this demand notice the aforesaid amount along with up-to-date interest and charges, failing which PNBHFL will take necessary action/measures under all or any of the provisions of Section 13(4) of the said Act, against all or any one or more of the secured assets including taking possession of the secured assets of the borrowers and guarantors. Your kind attention is invited to provisions of sub-Section (8) of Section 13 of the of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 where under you can tender/pay the entire amount of outstanding dues together with all costs, charges and expenses incurred by the PNB HFL only till the date of publication of the notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty. FURTHER, you are prohibited U/s 13(13) of the said Act from transferring either by way of sale, lease or in any other way the aforesaid secured assets.

Sr. No.	Loan Account No.	Name/ Address of Borrower and Co- Borrower(s)	Name & Address of Guarantor(s)	Property (ies) Mortgaged	Date of Demand Notice	Amount O/s as on date Demand Notice
1.	NHL/JAN/1017/440896/ NHL/JAN/0124/1200171/ NHL/JAN/0322/969247, B.O. Janakpuri	**All The Legal Heirs of Late Sh. Vinod Kumar Bhatia & Smt. Madhu Bhatia W/o Late Sh. Vinod Kumar Bhatia, Add:1-** Property No. D

Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Zonal Office: S-24/1-2, First Floor, Mahavir Nagar, Orderly Bazaar, Near Mahavir Mandir, Varanasi – 221002.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Gold Ornaments pledged to the bank at its Mirzapur & Prayagraj (Allahabad) Branches under the following gold loan accounts which are overdue and the ornaments were not redeemed by the borrowers despite our multiple notices will be auctioned on Tuesday 30/07/2024 at the branch premises of the Utkarsh Small Finance Bank.

Sr. No.	Loan No.	Name	Loan Date	Loan Amount	Gross Weight (Gms)
1	155379000 0006017	Satyam Kesharwani	16-11-2023	₹. 69,782/-	22.65
Beanch Address: Utkarsh Small Finance Bank Ltd, Ground Floor, House No. 101, Ward No. 8, Near Abhay Mandir, Dankinganj, Mirzapur, UP PIN-231001.					
2	135279000 0006015	Akash Yadav	03-01-2023	₹. 55,200/-	19.69
Beanch Address: Utkarsh Small Finance Bank House no 4/2A, Ground Floor, Sardar Patel Marg, Civil Lines, PO-Allahabad, District - Allahabad (Prayagraj). Uttar Pradesh. Pin Code - 211001.					

Those desirous of participating in the auction will have to pay an amount of Rs. 5,000/- for S.N.1 & Rs. 5000/- for S.N. 2 also as EMD by 29/07/2024. Bank reserves the right to withhold/cancel/postpone or vary the terms and conditions of the auctions without any reasons thereof.

Date: 24/07/2024
Place: Uttar Pradesh

Sd/-
Manager
For The Utkarsh Small Finance Bank Ltd.

बैंक ऑफ़ इंडिया Bank of India BOI

POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of the **Bank of India** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act 2002 and in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the **Bank of India** for mentioned amount and interest thereon. **The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount o/s as mentioned in the Notice u/s 13(2) Date of Demand & Possession Notice
BRANCH: Dubagga			
1	**Borrower: Mr. Manoj Kumar Bajpai** S/o Mr. Chandra Kumar Bajpai.	All that part and parcel of the property consisting of all Land & Building situated at Nagar Nigam House No. 596/B, Part of Plot No. 5 & 6, Khasara No. 20F Ka Min., Village Bhuhar, Ward Haiderganj, District, Lucknow-226001, **Area:** 83.61 Sq. Mtr. or 900 Sq.Ft.., within the registration sub district and District Lucknow, **Boundaries: East:** Plot of Ramdeen, **West:** Road, **North:** House of Sanjay Yadav, **South:** Rest Land of Seller.	₹ 12,67,454.64 + Interest & other expenses w.e.f. 27.09.2021 **Demand Notice dt. 18.04.2024** **Possession Notice dt. 23.07.2024**
2	**Borrower: Mrs. Seema Srivastava** W/o Mr. Amit Srivastava, **Mr. Amit Srivastava** S/o Mr. Laxmi Narayan Srivastava,	All that part and parcel of the property consisting of all Land & Building situated at Flat No. 9/43, Pocket A, Third Floor, Sector N, Basant Kunj, Hardoi Road, District Lucknow-226003, **Boundaries: On Top:** Terrace, **At Bottom:** 31, 2nd Floor, **Adjoining:** 44, 3rd Floor & Stairs.	₹ 3,17,722.93 + Interest & other expenses w.e.f. 28.06.2023 **Demand Notice dt. 18.04.2024** **Possession Notice dt. 23.07.2024**

Date: 24.07.2024, Place: Lucknow — Authorised Officer, Bank of India

SAVE HOUSING FINANCE LIMITED

(Formerly known as New Habitat Housing Finance & Development Limited
Office: Unit No.761, 7th Floor, Vegas Mall, Plot No.06, Sector-14, Dwarka, New Delhi-110075, E-mail: info@newhabitat.in, info@savehfl.in
Web : www.savehfl.in, Mob: +91-9999694526

NOTICE UNDER SECTION 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF THE FINANCIAL ASSETS AND ENFORCEMENT OF THE SECURITY INTEREST ACT (SARFAESI), 2002.

In respect of loan availed by below mentioned borrowers/co-borrowers from **SAVE HOUSING FINANCE LIMITED (Formerly known as New Habitat Housing Finance & Development Limited)** which have become NPA with below mentioned balance outstanding on date mentioned below, We have issued them details Demand Notice U/s Section 13(2) of the Securitisation and Reconstruction of the Financial Assets and Enforcement of the Security Interest Act (SARFAESI), 2002 by speed post. We have indicated our intention of taking possession of the securities owned on one of you as per section 13(4) of the SARFAESI Act, in case of you fails to pay the amount mentioned below within 60 days. In the event you are not discharging liability as set out herein below the **SAVE HOUSING FINANCE LIMITED/** Secured creditor may exercise any of the right conferred vide section 13(4) of the SARFAESI Act, and while publishing the possession notice/auction notice, electronically or otherwise, as required under the SARFAESI Act, the **SAVE HOUSING FINANCE LIMITED/** Secured creditor may also publish your photograph. Details are hereunder:-

Sr. No.	Name of the Borrowers/Co-Borrowers and Date of NPA	Date of Demand Notice, Amount Outstanding	Details of Secured Assets
1.	Loan Account No. **HSG/N/HEA/LUC/0922/0004** have been classified NPA on 03/06/2024. **1. RAKESH GUPTA S/O RAM SWAROOP GUPTA, 2. SAROJ GUPTA W/O RAKESH GUPTA & 3. ROHIT GUPTA S/O RAKESH GUPTA R/o** - 2141 Saroj Bhawan, Hans Kheda Para, (Near Hans Kheda Police Chowki), Lucknow U.P.226011 **Also at** : Kothi No.13, A.P.Sen Road, Sudama Puri, Charbagh, Lucknow, U.P.-226001 **Also at :**House Built on Khasra No-2141 Min, situated at Village-Para,Ward-Alam Nagar, Lucknow, U.P.-226001 **Office Add** :Gupta Tea Stall, Gate No.2, Charbagh Rly Stn. Lucknow, U.P. 226011	**12/07/2024 Rs.14,16,282/-**	All that peace & parcel of Residential House & constructions Built on Khasra No-2141 ka Minjumla Rakba-700 Square Feet yani 65.055 Square Meter situated at Village-Para, Ward-Alam Nagar, Lucknow, U.P.-226001. Boundary :- East : Plot Smt. Premlata & Dipti West : 18 feet wide Road North : Plot Adarsh Kumar South : Plot Smt. Poonam Dwevedi
2.	Loan Account No. **HSG/N/HEA/GOR/1022/0008 & NHS/N/HEA/GOR/1022/0004** have been classified NPA on 03/06/2024. **1. Sh. Sabir Alam Siddiqui S/o Sh. Shafik Ahmad Siddiki** - Mohalla Abubakar Nagar, Bharauli Bazar, Police Station Kotwali, District-Devaria, U.P. 274001, **Also at :** Mohalla Mahuaabari, Near Primary School, District Deoria, U.P. 274001, **Also at :** 34, Choti Masjid kepeche, Near Somnath Mandir, Deoria, U.P. 274001, **Also at :** Arazi No.30, situated at Mauza-Bharauli Bazar (Nagar Bahar), Tappa-Deoria, Pargana-SalempurMajhauli, Tehsil & District Deoria, U.P. 274001, **Also at:** M/s SIDDIKI TRADRES, Khasra No.567, Village BarwamirChapar, Deoria, U.P. 274001 **2. RIZWANA KHATOON W/O KAMIL RASHID (GUARRANTOR)**-Aura Chauri, Awara Chauri (Amara) Deoria GI Estate, U.P. 274001	**12/07/2024 Rs.13,23,149/-**	All that peace and parcel of Arazi No.30, (measuring 182.06 Sq. Meters MauzaBharauki Bazar (Nagar Bahar), Tappa-Deoria, Pargana-Salempur Majhauli, Tehsil & District Deoria, Uttar Pardesh-274001 East : Plot of Chanderdev West : Kachi Sadak North : Zamin Ramchander Adi South : Zamin Nandlal

The above mentioned borrowers/co-borrowers are advised (1) to collect the original notice from the undersigned for more and complete details and (2) to pay the balance outstanding amount alongwith interest and cost etc. within 60 days from the date of notice referred to above to aviod further action under the SARFAESI Act.

DATED: 24/07/2024, PLACE: LUCKNOW, U.P. — AUTHORISED OFFICER, SAVE HOUSING FINANCE LIMITED

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR SLIMLINE REALTY PRIVATE LIMITED
OPERATING IN REAL ESTATE SEGMENT AT MUMBAI AND JHANSI
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Slimline Realty Private Limited CIN: U70200MH2007PTC167129 PAN: AAKCS6639Q
2.	Address of the registered office	Office of corporate debtor: 507, 5th Floor, Vyapar Bhavan, 49, P.D' Mello Road, Carnac Bunder, Mumbai, 400009, Maharashtra, India
3.	URL of website	Not available
4.	Details of place where majority of fixed assets are located	Block Babina, Mouza Dongri, Pargana, Jhansi, Uttar Pradesh- 284401
5.	Installed capacity of main products/ services	Not Applicable
6.	Quantity and value of main products/ services sold in last financial year	As per latest available Financial Statement for F.Y. 2022-23 Quantity: Nil Value – Nil
7.	Number of employees/ workmen	Nil
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Details can be sought by sending request to ResolutionProfessional at cirp.srpl@rediffmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at :	Details can be sought by sending request to ResolutionProfessional at cirp.srpl@rediffmail.com
10.	Last date for receipt of expression of interest	23-08-2024
11.	Date of issue of provisional list of prospective resolution applicants	02-09-2024
12.	Last date for submission of objections to provisional list	07-09-2024
13.	Date of issue of final list of prospective resolution applicants	17-09-2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	22-09-2024
15.	Last date for submission of resolution plans	22-10-2024
16.	Process email id to submit Expression of Interest	cirp.srpl@rediffmail.com

NOTE : The Hon'ble NCLT, Mumbai Bench, via order No. IA 3424/2024 in C.P. (IB)/1007(MB)2023 dated 04th July 2024 (received on 19th July 2024), has issued an order for the replacement of the Interim Resolution Professional and the appointment of NPV Insolvency Professionals Private Limited as the Resolution Professional of the Corporate Debtor.

Sd/-
IPE – NPV Insolvency Professionals Private Limited (Formerly Known as Mantrah Insolvency Professionals Private Limited)
Through its Director – Mr. Mohit Bipinchandra Adatiya Appointed as Resolution Professional in the matter of Slimline Realty Private Limited
IBBI Reg. No.: IBBI/IPE-0040/IPA-2/2022-23/50021
Email for Correspondence - cirp.srpl@rediffmail.com
AFA validity up to: 14.01.2025
Date: 24th July 2024
Place: Ahmedabad

बैंक ऑफ़ इंडिया Bank of India BOI

Bank of India, Zonal office:1st Floor, Awasthi Complex, Near DM Chouraha, Hardoi-241001 (UP), Phone No.05852-297603

POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of the **Bank of India** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act 2002 and in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the **Bank of India** for mentioned amount and interest thereon. **The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount o/s as mentioned in the Notice u/s 13(2) Date of Demand & Possession Notice
Branch: Shahjahanpur			
1	**Borrower/Mortgagor: 1. Shri Rajendra Kumar Mehta** S/o Late Shri Sukhdev Raj Mehta. **2. Shri Naresh Kumar Mehta** S/o Late Shri Sukhdev Raj Mehta. Both R/o 49, Ram Nagar Colony Shahjahanapur-242001. **Guarantor/Mortgagor: Smt. Neelam Rani Mehta** W/o Late Shri Sukhdev Raj Mehta, R/o 49, Ram Nagar Colony Shahjahanapur-242001.	EQM of Residential property located at Mohalla Ram Nagar Colony, Shahjahanpur, **Area:** 53.78 Sq.Mtr., **Owner: Shri Rajendra Kumar Mehta** S/o Late Shri Sukhdev Raj Mehta, Shri Naresh Kumar Mehta S/o Late Shri Sukhdev Raj Mehta and Smt. Neelam Rani Mehta W/o Shri Sukhdev Raj Mehta., (Sale Deed No. 4308 dated 17.05.2006 and Sale Deed No. 38 dated 03.01.2007), **Boundaries (as per sale deed): East:** Gali 4'0" wide, **West:** House of Madan Lal Mehta, **North:** Road, **South:** House of Legal heirs of Sukhdev Raj Mehta.	₹ 4,84,171.07 + Interest & other Charges **Demand Notice dt. 25.04.2024** **Possession Notice dt. 23.07.2024**

Date: 24.07.2024, Place: Shahjahanpur — Authorised Officer, Bank of India

AXIS BANK LTD.

POSSESSION NOTICE

Retaill Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
Registered Office: **"Trishul"**- 3rd Floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of **AXIS BANK LTD.** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise or power conferred under Section 13 (12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower's mentioned here in above in particular and to the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule8 of the Said Rules. The borrower's mentioned here in above in particular and the public in general are hereby cautioned not to be deal with the said property and any dealings with the said property will be subject to the mortgage of **AXIS BANK LTD.** for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/ Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Description of the charged/ Mortgaged Properties	Amt. Due as per Demand notice / Date Demand notice / Physical Possession Date
Anushri Gour (Borrower) W/o Amit Kumar R/o-1. House No. A-18 Jugauli Narayan Nagar Laxmipuri Brahmapuri Tehsil Lucknow U.P. - 226001, R/o-2. house Number 21/3/21 Ramayajee Puram, Dalibagh Lucknow U.P.-226016, R/o-3. Flat No. 105, First Floor, BlockNo. C 101, Rose Wood Apartments (mari Gold Apartments Maruti Puram Rabindra Palli Colony), Khasra No. 538 Ka Ga Shekhupur Kasiala Lucknow. U.P. 226016.	Land/property admeasuring area 98.51 sq.mt, situated at Flat No. 105, First Floor, Block No. C 101, Rose Wood Apartments (mari Gold Apartments Maruti Puram Rabindra Palli Colony), Khasra No. 538 Ka Ga Shekhupur Kasiala Lucknow. U.P. 226016. Bounded as: East - Open Land, West - Lobby, North - Flat No. 101/ Block C, South - Flat No. 104/ Block C	**Rs. 6147428.00** as on 16.04.2022 + interest & other expenses / 16.04.2022 / 18.07.2024
Americ N Astos Medicament Private Limited (Borrower), Through It's Partners Avinash & Others, Amitabh Mishra (Partner) S/o Sh. Ashutosh Mishra, Avinash Mishra (Partner) S/o Sh. Ashutosh Mishra all add. 220/ e Surya Bhawan Near Naveen Marriage House, Gita Vatika, New Dharam Pur, Gorakhpur UP- 273001, Vimla Mishra (Guarantor) W/o Sh. Ashutosh Mishra R/o-1. 220/e Surya Bhawan, Near Naveen Marriage House, Gita Vatika, New Dharam Pur, Gorakhpur UP- 273001, R/o-2. House No. 221P, Plot No. 1163, Vaka Mauja Basharat pur (west) Tappa, Kasba Pargana-haveli, Tehsil- Sadar, Dist- Gorakhpur	Residential Property Admeasuring 2250 Sq. Ft. Situated At House No. 221P, Plot No. 1163, Vaka Mauja Basharatpur (west) Tappa, Kasba Pargana-haveli, Tehsil- Sadar, Dist- Gorakhpur In The Name Of Vimla Devi. **Bounded as:** East - House Of Heera Lal, West - Land Of Ashutosh Mishra, North - Land Of Shri Kishun, South - Road And House Of Jawahar Yadav.	**Rs. 44,87,259.49 Rs. 16,44,296.36 Rs. 12,27,955.00** as on 09.09.2021 + interest & other expenses / 14.09.2021 / 19.07.2024

Date- 24.07.2024 — Authorized Officer, Axis Bank Ltd.

GRIHUM HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)

Registered Office: 602, 6th FLOOR, ZERO ONE IT PARK, SR. No. 79/1, GHORPADI, MUNDHWA ROAD, PUNE – 411036. Branch Off Unit: 1st Floor, Satya Business Park, 1, Nawal Kishore Road, Hazratganj, Lucknow, Pin- 226001

E-AUCTION - SALE NOTICE

Sale of secured immovable asset under SARFAESI Act

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the "Act") read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/ Co-Borrower/ Mortgagor (s)/Guarantor(s) that the below described immovable properties mortgaged to **Grihum Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited as the name Poonawalla Housing Finance Limited changed to Grihum Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magma Housing Finance Limited and originally incorporated with name of GE Money Housing Finance Public Unlimited Company)** (hereinafter referred to as the "Secured Creditor" as per the Act) , the possession of which has been taken by the Authorised Officer of Secured Creditor in exercise of powers conferred under section 13(12) of the Act read with Rules 8 and 9 of the security interest (Enforcement) Rule pursuant to notice under section 13(2) of the Act.
The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 09/08/2024 through E-Auction. It is hereby informed to General public that we are going to conduct public through E-Auction platform provided at the website: https://www.bankeauctions.com. For detailed T&Cs of sale, please refer to link provided in GHFL's/Secured Creditor's website i.e. www.grihumhousing.com

Sl. No.	Proposal No. Customer Name {A}	Demand Notice Date and Outstanding Amount {B}	Nature of Possession {C}	Description of Property {D}	Reserve Price {E}	EMD (10% of RP) {F}	EMD Submission date {G}	Incremental Bid {H}	Property Inspection Date & Time {I}	Date and time of Auction {J}	Known encumbrances/ Court cases if any {K}
1	**Loan No. HF/0043/H/21/1005 59 Mohammad Aftab(Borrower) Saima Mohammad (Co Borrower)**	**Notice date: 08/01/2024 Total Dues: Rs. 1418195.53/-** (Rupees Fourteen Lakh Eighteen Thousand One Hundred Ninety-Five Paise Fifty Three Only) payable as on **08/01/2024** along with interest @11% p.a. till the realization.	**Physical**	All That Pice & Parcel Of Plot No 15 Part Over Khasra No 148 Semra Gaudi Faizullahganj Lucknow Adm. 600.Sq.Ft. Yashika Marrige Hall Pin Code- 226021 **Bounded By:- East:-** Other House, **West:-** Gali 7ft, **North:-** Araji Land, **South:-** Plot Of Yadav Ji.	**Rs. 10,16,000/-** (Rupees Ten Lakh Sixteen Thousand Only)	**Rs. 1,01,600/-** (Rupees One Lakh One Thousand Six Hundred Only)	**08/08/2024 Before 5 PM**	**10,000/-**	**02/08/2024 (11AM – 4PM)**	**09/08/2024 (11 AM- 2PM)**	**NIL**

The intending bidders/purchasers are advised to visit Secured Creditor Branch and the auction properties, and make his own enquiry and ascertain additional charges, encumbrances and any third-party interests and satisfy himself/herself/itself in all aspects thereto before submitting the bids. All statutory dues like property taxes, electricity/water dues and any other dues, if any, attached to the property to be ascertained and paid by the successful bidder.
The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from auction service provider) C1 India PVT LTD. Address- Plot No-68 3rd floor Gurgaon Haryana-122003. Helpline Number- 7291981124,25,26 Support Email id – Support@bankeauctions.com. **Contact Person –Dharni P, Email id- dharani.p@c1india.com Contact No- 9948182222.** Please note that Prospective bidders may avail online training on e-auction from them only. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of by way of NEFT/RTGS /DD in the account of "Grihum Housing Finance Ltd", Bank-ICICI BANK LTD. Account No-000651000460 and IFSC Code- ICIC0000006, 20, R. N. Mukherjee Road- Kolkata-700001 drawn on any nationalized or scheduled Bank on or before 08/08/2024 and register their name at https://www.bankeauctions.com and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the website, the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy **at Address: 1st Floor, Satya Business Park, 1, Nawal Kishore Road, Hazratganj, Lucknow, Pin- 226001 Mobile no. +91 9567626050 e-mail ID rahul.r1 @grihumhousing.com. For further details on terms and conditions please visit https://www.bankeauctions.com & www.grihumhousing.com to take part in e-auction.**
This notice should also be considered as 15 days' notice to Borrower / Co-Borrower/ Mortgagor (s)/Guarantor(s) under Rule 8(6) of the Security Interest (Enforcement) Rule-2002

Date: 24.07.2024, Place: Lucknow — **Sd/- Authorised Officer, Grihum Housing Finance Limited (Formerly Known as Poonawalla Housing finance Ltd)**

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ADITYA BIRLA HOUSING FINANCE LIMITED

Registered Office: Indian Rayon Compound, Veraval, Gujarat 362266
Branch Office: Aditya Birla Housing Finance Limited, 3 rd Floor, Capital House, 2- Tilak Marg, Lucknow-226001

1. ABHFL: Authorized Officer Vikas Dixit (9198925333), Amandeep Taneja (9711246064)
2. Auction Service Provider (ASP): - M/s. Globe Tech Infosystems Private Limited - Mr. Samir Chakravorty

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Asset(s) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Aditya Birla Housing Finance Limited/Secured Creditor, the possession of which has been taken by the Authorized Officer of Aditya Birla Housing Finance Limited/Secured Creditor, will be put to sale by auction on **"As is where is", "As is what is", and "Whatever there is" on 31-08-2024, for recovery of Rs. 31,38,236.84/- (Rupees Thirty One Lac Thirty Eight Thousand Two Hundred Thirty Six and Eighty Four Paise Only) as on 05.12.2023** within 60 days and further interest and other expenses thereon till the date of realization, due to Aditya Birla Housing Finance Limited/Secured Creditor from the Borrowers namely **Sangeeta Gupta, Lalit Kumar, M/S Kamini Jewellery , Gourab Gupta, Sourav Gupta.** The reserve price will be **INR 33,25,000/- (Rupees Thirty Three Lacs Twenty Five Thousand Only)** and the Earnest Money Deposit (EMD) will be **INR 3,32,500/- (Rupees Three Lacs Thirty Two Thousand Five Hundred Only).** The last date of EMD deposit is **30-08-2024**. The date for inspection of the said property is fixed on **29-08-2024 between 11:00 am to 04:00 pm**.

DESCRIPTION OF IMMOVABLE PROPERTY

All That Piece And Parcel Of Flat No. 103 At 1st Floor, Having An Area Of 105.62 Sq. Yards I.E. 88.31 Sq. Meters, "Arihant Apartment", Constructed Over Part Of House No. 19/42, Situated At Mohalla Krishnapuri, Pargana & Tehsil Koil, District: Aligarh, Uttar Pradesh India-202001, And **Bounded As: East:** Common Passage **West:** House Of Santosh Kumar Jain **North:** Property Of Other **South:** Commen Passage.

For detailed terms and conditions of the sale, please refer to the link provided in Aditya Birla Housing Finance Limited/Secured Creditor's website i.e. **https://homefinance.adityabirlacapital.com/properties-for-auction-under-sarfaesi-act** or **https://BestAuctionDeal.com**

Date:- 24-07-2024 **Sd/- Authorized Officer**
Place: ALIGARH **Aditya Birla Housing Finance Limited**

SMFG INDIA CREDIT COMPANY LIMITED

(formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (*"the Act"*) AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (*"the Rules"*)

The undersigned being the authorized officer of **SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) (SMFG India Credit)** under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Sec. 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)/ Legal Heir(s).	Demand Notice Date Amount	Description of Immovable Property Mortgaged
1. PRADEEP KUMAR VERMA. 2. RINKI VERMA.	17th July, 2024 Rs. 21,30,298/- [Rupees Twenty One Lakhs Thirty Thousand Two Hundred and Ninety Eight Only] As on 04th July, 2024	OWNER OF THE PROPERTY – RINKI VERMA. ALL THAT PROPERTY PIECE AND PARCEL OF HOUSE NO. 0064 B, AREA 10.037 SQ. MTR. SITUATED AT PAHADPUR TAPPA-KASBA PARGANA HAVELI TEHSIL SADAR DISTT. GORAKHPUR.

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).

In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Sd/-
Authorized Officer
Place: Uttar Pradesh/Gorakhpur **SMFG INDIA CREDIT COMPANY LIMITED**
Date: 24.07.2024 **(formerly Fullerton India Credit Company Limited)**

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Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch, Plot no 8-B, First Floor, Rajendra Park, Pusa Road, New Delhi-110 060
Phone : 011-40591567 (Ext-240)
E-Mail : delhiarm@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **31.01.2022**, will be sold on **"As is Where is", "As is What is" and "Whatever there is"** on **22.08.2024**, for recovery of **Rs.68,49,864.46 [Rupees Sixty Eight Lakhs Forty Nine Thousand Eight Hundred Sixty Four and Paise Forty Six Only]** i.e. **(i) Rs.66,07,230.33** under **PS-Term Loan Account No.9037001800006701** along with future interest from **26.06.2024, (ii) Rs.2,42,634.13** under **PS-Term Loan Account No.9037001800006801** along with future interest from **26.06.2024**, Plus costs, due to the **Karnataka Bank Ltd, Barielly Branch**, No.112, Ground Floor, Lucknow-Delhi Marg, Civil Lines, Near Sidhivinayak Hospital, Bareilly-243001,Bareilly Dist., Uttar Pradesh, the Secured creditor from **(1) M/s N S Enterprises, Represented by its Proprietor Mr. Neeraj Kumar S/o Chandan Lal**, #B-13, Mandi Sthal, Nanital Road, Bareilly-243002, U.P. **(2) Mr. Neeraj Kumar S/o Mr. Chandan Lal, (3) Mrs. Seema W/o Mr. Neeraj Kumar, Both (2) and (3) are addressed at:** Plot No.12 New Ramayan Awas Colony, Bankey Tulapur, Gali No.1, Sanjay nagar Road, Opp-Bajrang Dhaba Pilibhit Road, Bareilly-243002, U.P, **being borrowers/ guarantors/ co – obligants.**

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part & parcel of Residential property bearing Plot No.12 Khasra No.172, lagayat 176 & 180, measuring 103 Sq/mtr in Bankey Tulapur,1st Gali of Sanjay Nagar Road, Opp.Bajrang Dhaba, New Ramayan Awas Colony, Pilibhit Road Pragna, Tehsil & District Bareilly, **belonging to Mr. Neeraj Kumar.**

Boundaries: East : Road 20 Feet Wide **West:** Plot of Others **North :** Plot No.11 **South:** Plot No.13

Reserve Price / Upset Price below which the property may not be sold: Rs.42,00,000.00 (Rupees Forty Two Lakhs only)

Earnest money to be deposited / tendered: Rs.4,20,000.00 (Rupees Four Lakhs Twenty Thousand Only)

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "Mega E-Auction on 22.08.2024".

The E-auction will be conducted through portal **https://bankauctions.in/ on 22.08.2024 from 11:30 A.M to 12:30 P.M** with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction **(tentatively on 21.08.2024)** from **M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, Contact No.040-23836405, Mobile 8142000809, E-mail: info@bankauctions.in.**

Date: 23.07.2024 **For Karnataka Bank Ltd**
Place: Bareilly, Uttar Pradesh **Chief Manager & Authorised Officer**

Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch, 8-B,First Floor, Rajender Park, Pusa Road, New Delhi-110 060
Phone : 011-40591567(Ext-240)
E-Mail : delhiarm@kbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **01.05.2023, will be sold on "As is Where is", "As is What is" and "Whatever there is"** basis on **22.08.2024**, for recovery of **Rs. 74,04,237.17 (Rupees Seventy Four Lakhs Four Thousand Two Hundred Thirty Seven and Paisa Seventeen Only)** i.e. **(i) Rs.68,33,488.17** Under PS Overdraft A/c No. **0297000600015101** along with future interest from **01.07.2024, (ii) Rs.5,63,693.00** Under PSTL A/c No.**0297001800019401** along with future interest from **01.06.2024**,the Secured creditor from **(1) M/s Genesis, Represented by its Proprietor Mr. Gaurav Jaiswal, (2) Mr. Gaurav Jaiswal S/o Om Prakash Jaiswal, Both No. (1) and (2) are** addressed at: 43 Jayantipur, Dhoomanganj, Near Sulem Sarai Petrol Pump, Prayagraj, Uttar Pradesh-211011 **(3) Mrs. Savita Jaiswal W/o Om Prakash Jaiswal addressed at:** Arazi No.286/2, House No.43B/1B/1,Mauza Harwara,Jayantipur,Prayagraj,UP-211011, **being borrowers/guarantors/co– obligants.**

Description of the Immovable Property:

All that Part and Parcel of Residential Property, bearing Arazi No.286/2, Land Measuring 78.40 Square meters, House Constructed thereon, measuring 3,350 Square feet, consisting of Ground Floor, First Floor and Second Floor, House No:43B/1B/1, Situated at Mauza Harwara, Jayantipur,Prayagraj. **belonging to Mrs.Savita Jaiswal. Boundaries: East :** House of Garg Sahab, **West :** House of Mr. Govind Das Kesharwani, **North :** Rasta, **South :** Property of Mr.Teerath Ram Kohli

Reserve Price / Upset Price below which the property may not be sold: Rs.57,34,000.00 (Rupees Fifty Seven Lakhs Thirty Four Thousand only)

Earnest money to be deposited/tendered: Rs.5,73,400.00 (Rupees Five Lakhs Seventy Three Thousand Four Hundred Only)

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e., www.karnatakabank.com under the head "Mega E-Auction on 22.08.2024".

The E-auction will be conducted through portal **https://bankauctions.in/** on **22.08.2024** from 11:30 A.M to 12:30 P.M with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction (tentatively on **21.08.2024**) from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, **Contact No.040-23836405, Mobile 8142000809,E-mail:info@bankauctions.in.**

Date: 23.07.2024 **For Karnataka Bank Ltd.**
Place: Prayagraj **Chief Manager & Authorised Officer**

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Zonal Office, Civil Lines, Sitapur-261001

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the Authorised Officer of the **Indian Bank** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rules 3 of the Security Interest (Enforcement) Rules-2002, issued a demand notice on the dates noted against each account as mentioned hereinafter, calling them to repay given to the under noted borrowers and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with rules 8 of the said rules on the dated mentioned against each account. The borrowers in particular and the public in general are hereby cautioned not to deal with the property/ ies and any dealing with the property/ies will be subject to the charge of **Indian Bank** for the amount and interest thereon mentioned against each account herein below: - **The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.**

S. N.	Name of the Account/ Borrower/Guarantor (Owner of the property)	Description of the charged /mortgaged/ property ,all the part & parcel of the property consisting of-	Date of Demand Notice / Date of Possession Notice / Amt. O/S as on Date of Demand notice
1.	**Branch-EDD , Hardoi,** **Borrower-M/s. New Sudhir Iron Store (Proprietorship Firm), Prop- Sri Sudhir Gupta** R/o Loha Mandi, Hardoi 241001, **2. Sri Sudhir Gupta** S/o Sri Rameshwar Dayal Gupta,R/o H.No.-66, Railway Ganj, Hardoi (Gramin), U.P. PIN- 241001, **Mortgagor/ Guarantor- Smt. Rinki Gupta** w/o Sri Sudhir Gupta , R/o H. No.-66, Railway Ganj west, Hardoi (Gramin), U.P. PIN- 241001 **Guarantor-Sri Ashok Kumar Gupta** S/o Sri Babu Ram Gupta, R/o 342, Railway Ganj, Hardoi 241001 **2.Sri Suresh Chandra Gupta** S/o Late Jagannath Gupta,R/o H.No.-267, Korriya, Korriya, Hardoi 241001	Residential cum Commercial property admeasuring area 208.07 Sq. ft / 19.33 Sqm situated at House No. 171, Loha Mandi Sitapur Road Railway Ganj Hardoi, Pargana-Gopamau, Tehsil, Distt Hardoi 241001. **Owned by : Smt. Rinki Gupta** W/o Sri Sudhir Gupta R/o Khalil Sarki Malkhana Mod Tehsil Sadar Distt- Shahjahanpur, **Registration Details-**Original Sale deed dated 30.06.2010 registered with Sub- Registrar office Sadar Hardoi on 30.06.2010 at Bahi No. 1, Jild No 5201 Page No 101 to 122 at Serial No 8213, **Boundaries-As per Sale deed:** East- Shop & House of Shyam Bihari West- Rasta, Nikas Sadak Sitapur Road North- Shop of Kamlesh Chandra South- House & Shop Kabir	02.04.2024 20.07.2024 Rs. 16,75,492.66 + intt. & other charges
2.	**Branch-Ghantaghar Road, Hardoi,** **Borrower/ Mortgagor- Smt. Susum Lata Shukla** W/O Shri Shiv Nandan Shukla R/O Manna Purwa, New Colony, Hardoi (Gramin), Hardoi Uttar Pradesh 241001 **Borrower-Sh. Shiv Nandan Shukla** S/O Sh. Yaggya Shanker Shukla R/O Manna Purwa, Hardoi Uttar Pradesh 241001	Residential Property admeasuring area: 1200 Sq ft situated on Part of Land of Khasra Plot No. no. 2708, Village Hardoi Dehat, Had Bahar Nagar Palika, Pargana Bangar Tehsil & District Hardoi Owner: Smt. Susumlata Shukla W/o Sri Shiv Nandan Shukla R/o Mohalla Vishnupuri Ashraf Tola Hardoi, Pargana Bangar, Tehsil & Dist Hardoi, **Registration Details-** Original sale deed dated 22.03.1994 registered on 23.03.1994 in the Sub- Registrar office Hardoi at Book No. 1 Jild No. 622 page no. 19 to 32 at serial no. 1822.**Boundaries-As per Sale deed:** East- Plot of Smt. Geeta Awasthi West- Land Seller North- Rasta 18 Feet South- Rasta 12 Feet	24.04.2024 20.07.2024 Rs. 3, 26,293.77 + intt. & other charges
3.	**Branch-Lalbagh, Sitapur** **Borrower-M/s. N M Brothers (Proprietorship firm), Porp. Sri Mahendra Banshwar** S/o Mr. Maiku Lal Verma, R/o A/177, Awas Vikas Colony , Sitapur, Uttar Pradesh 261001 (Regd. Address) **Borrower/Mortgagor- Sri Mahendra Banshwar** S/o Mr. Maiku Lal Verma R/o A/177, Awas Vikas Colony , Sitapur, Uttar Pradesh 261001 **Mortgagor/ Guarantor-Sri Maiku Lal Verma** S/o Late Sri Sunder Lal Verma R/o A/177, Awas Vikas Colony , Sitapur, Uttar Pradesh 261001	**1.**House No. A- 177 admeasuring 33.35 Sq. Mtr Situated at Panchwati Scheme Awas Vikas Colony Sitapur Paragna Khairabad, Tehsil & District Sitapur Owned by Sri Maiku Lal Verma S/o Late Sri Sunder Lal Verma, R/o A/177, Panchwati Scheme Awas Vikas Colony Sitapur Paragna Khairabad, Tehsil & District Sitapur. **Registration Details-** Original Sale deed dated 10.01.2006 registered on 10.01.2006 with Sub Registrar Office Sitapur District Sitapur at Book No. 1, Volume No. 2022, Page no.267 to 278 at Serial No. 93.**Boundaries-As Per Deed** -East: Pakka Rasta 6 Mtr Mohalla ke Ander wali West: Scheme Boundary North: House No. A-178 South: House No. A-176. **2.** Shop No. 14 admeasuring 30.99 Sq. Mtr. Situated at Awas Vikas Panchwati Colony Sitapur, Tehsil & District Sitapur Owned by Sri Mahendra Banshawar S/o Maiku Lal Verma, R/o A/177, Awas Vikas Colony Sitapur Paragna Khairabad, Tehsil & District Sitapur. **Registration Details-** Original Sale deed dated 29.12.2010 registered on 29.12.2010 with Sub Registrar Office Sitapur District Sitapur at Book No. 1, Volume No. 3694, Page no. 307 to 336 at Serial No. 9017.**Boundaries-As Per Deed-**East: Shop No. 15 West: Shop No. 13 North: House K. M. Lal South: Rasta Kadanja 9 mtr.	02.04.2024 22.07.2024 Rs. 8,99,734.32 + intt. & other charges

Date : 22.07.2024, Place :Sitapur **Authorised Officer, Indian Bank**

पंजाब नेशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

CIRCLE SASTRA CENTRE LUCKNOW ZONAL OFFICE, GROUND FLOOR, VIBHUTI KHAND GOMTINAGAR LUCKNOW 226010, EMAIL: CS8271@PNB.CO.IN

POSSESSION NOTICE (For Immovable Property)

Whereas the undersigned being the Authorized Officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 15.05.2024 calling upon the **Borrower Mr Umesh Pandey** S/o Vishwanath Pandey 3/320 Vishwas Khand Gomti Nagar, Lucknow 226010 **Mr Shashank Pandey** S/o Umesh Pandey 3/320 Vishwas Khand Gomti Nagar, Lucknow 226010 **Mrs Rachna Pandey** W/o Umesh Pandey 3/320 Vishwas Khand Gomti Nagar, Lucknow 226010 **Mr Shekhar Pandey** S/o Umesh Pandey 3/320 Vishwas Khand Gomti Nagar, Lucknow 226010 to repay the amount mentioned in the notice being **₹2,10,50,322.12 (Rupees Two Crore Ten Lakhs Fifty Thousand Three Hundred Twenty-Two and paise Twelve only) as on 15.05.2024** with further interest and charges w.e.f 01.05.20 24 until payment in full within 60 days from the date of notice/date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security InterestEnforcement) Rules, 2002 on this day of 22nd July of the year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal withthe property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of being **₹ 2,10,50,322.12 (Rupees Two Crore Ten Lakhs Fifty Thousand Three Hundred Twenty-Two and paise Twelve only) as on 15.04.2024** with interest and charges w.e.f 01.05.2024 thereon.

The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

All part and parcel of property situated at Plot No. C- 189, Pocket C, Madhuvan Bapu Dhaam Yojna, Ghaziabad development Authority Colony District Ghaziabad having area 300.00 sqm in the name of Shree Umesh Pandey son of Shree Vishwanath Pandey **Boundary:- North** Road 18 meter wide **South**-Plot no.- C-180 **East** - Plot no.-C-190 **West-** Plot no.- C-188

Date: 24.07.2024 **Place: Lucknow** **Authorized Officer: Punjab National Bank**

बैंक ऑफ़ इंडिया Bank of India BOI

Zonal Office: "Star House" Vibhuti Khand, Gomti Nagar, Lucknow-226010, Ph.: 0522-2721512

E-Auction Notice

Sale notice for sale of immovable properties APPENDIX-IV-A Under the provisions of Rule 8(6)

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is given to the Public in general and in particular to the borrower(s) and Guarantors(s) that the below described immovable properties mortgaged/charged to Bank of India the constructive possession of which has been taken by the Authorized Officer of Bank of India will be sold on "As is where is" "As is what is" and "Whatever there is" basis.

The last date for submission of EMD/Documents is 27.08.2024, 04:00 PM

Date and Time of E-Auction 28.08.2024, (11:00 AM to 04:00 PM)

Sl No.	Name & Address of the Borrower/ Guarantor/Amount Outstanding	Description of the Property	Reserve Price (RP) / Earnest Money (EMD) (₹)
	Branch: Musafirkhana, Lucknow, Branch Manager, Shailendra Nath Mishra, Mob.: 9793137999		
1	**Borrower: M/s Jai Mata Di Battery Service, Prop. Shri Ramesh Chandra** S/o Ohari Prasad, Galla Mandi, Ward No 9, Nagar Panchayat, Musafirkhana, District Amethi-227813, **Guarantor: Mr. Rajesh Kumar Srivastava** S/o Late Shri Shiv Kumar Lal Srivastava, Add. Ram Nagar Alias Nayakot, Musafirkhana, District Amethi-227813 **Mr. Rohit Kumar Agrahari** S/o Shri Ramesh Chandra, Add. 320 Poore Shiva Tiwari Area Ward No. 5, Nagar Panchayat Musafirkhana, District Amethi-227813. **Mrs. Bhanmati** W/o Ramesh Chandra, H. No. 102, Ward-5, Nagar Panchayat, Musafirkhana, District Amethi-227813 **Shri Ramesh Chandra** S/o Ohari Prasad, Galla Mandi, Ward No 9, Nagar Panchayat, Musafirkhana, District Amethi-227813, **Mr. Vishnu** S/o Shri Ramesh Chandra, H. No. 102, Ward-5, Nagar Panchayat, Musafirkhana, District Amethi-227813. **Demand Notice Dated: 01.05.2023, ₹ 34,07,529.44** + Interest + other expenses	Equitable Mortgage Immovable property situated at Plot No. 1194Ka, Village-Bhanauli, Pargana & Tehsil-Musafirkhana, District Amethi, **Area:** 0.0075 Hec., **Owner: Mrs. Bhanmati** W/o Ramesh Chandra, **Boundaries (as per sale deed): East:** Land of Shyam Lal, **West:** Proposed Kaccha Rasta 10 ft. wide, **North:** Proposed Kaccha Rasta 10 ft. wide and Land of Munnu Lal, **South:** Land of Vimla Devi. **(Possession - Symbolic)**	₹ 26,27,000.00 2,62,700.00
	Branch: Kaiserbagh, Branch Manager, Dheeraj Soni, Mob.: 7007401035		
2	**Borrower: Mr. Ram Babu Srivastava** S/o Mr. Madho Ram Srivastava. Add. B-1216, B-Block, Indira Nagar, Lucknow. **Guarantor: Mrs. Radha Srivastava** W/o Mr. Ram Babu Srivastava Add. B-1216, B-Block, Indira Nagar, Lucknow. **Demand Notice Dated: 30.01.2023, Amount: ₹ 8,23,248.43+** Int. & Other charges.	All the Part and Parcel of the property of Flat No. C-14/22, 2nd Floor, Ashray-3, Sulabh Awas Yojna, Sector-1, Gomti Nagar Extension, Lucknow, **Area:** built up area 27.82 Sq.Mtr., **Owner: Mrs. Radha Srivastava** W/o Ram Babu Srivastava, **Boundaries: Adjoining:** Flat No. C-14/21 & 23, **On Top:** Flat No. C-14/32, **At Bottom:** Flat No. C-14/12. **(Possession - Symbolic)**	₹ 18,00,000/- ₹ 1,80,000/-
	Branch: Patrakarpuram, Branch Manager, Kirti Bisht, Mob.: 9455999664		
3	**Borrower: Mrs. Deepa Yadav, Add.** 1: Khasra No. 1120, Ahma Mau, Amar Shaheed Path, Opposite Best Price Lucknow, Uttar Pradesh-226002. Add. 2: 134, Raja Khera, Barauna, Lucknow-226002 **Demand Notice Dated: 29.08.2023, Amount: ₹ 26,33,670.59+** Int. & Other charges.	All the Part and Parcel of the property of Plot No. 19B/142, Mohalla Sector-19 B, Vrindavan Yojana No. 4, Ward- Ibrahimpur, Lucknow, **Area:** 40.74 Sq.Mtr., **Owner: Mrs. Deepa Yadav,, Boundaries: East:** 9 Meter wide Road, **West:** Plot No. 19B/182, **North:** Plot No. 19B/141, **South:** Plot No. 19B/143. **(Possession - Symbolic)**	₹ 21,92,000/- ₹ 2,19,200/-
	Branch: Subhani Khera, Branch Manager, Vinay Kumar Singh, Mob.: 8881941543		
4	**Borrower: Mr. Dinesh Yadav** S/o Becha Lal Yadav, Add. Dipti Khera Para Ring Road, Rajajipuram, Lucknow. **Guarantor: Reena Yadav** W/o Dilip Yadav, Add. Dipti Khera Para Ring Road, Rajajipuram, Lucknow. **Demand Notice Dated: 07.12.2023, Amount: ₹ 41,34,340.01+** Int. & Other charges.	All the Part and Parcel of the property of Flat No. A-10/02/04, Block A-10, Sulabh Awas, Sector-4, Gomti Nagar, Extention, Lucknow, **Area:** 59.69 Sq.Mtr., **Owner: Mr. Dinesh Yadav, Boundaries: Adjoining:** A-10/01/04 & 3, **On Top:** Flat No. A-10/12/04 , **At Bottom:** Nil. **(Possession - Symbolic)**	₹ 38,30,000/- ₹ 3,83,000/-
	Branch: Aliganj, Branch Manager, Amit Shankar, Mob.: 8210094433		
5	**Borrower: Shri Amit Kumar Mishra** S/o Vijay Pratap **Mrs. Jaya Mishra** W/o Amit Kumar Mishra Add. 4/235D, Sector-H, Jankipuram, Kursi Road, Lucknow. **Guarantor: Mr. Dhiraj Singh** S/o Prasiddha Nath, Add. 647B/1-101B-1, Jankipuram Lucknow-226021 **Demand Notice Dated: 30.01.2023, Amount: ₹ 29,42,473.19+** Int. & Other charges.	All the Part and Parcel of the property of H. No. 2/105 H, Jankipuram Yojana, Lucknow, **Area:** 52.00 Sq.Mtr., **Owner: Shri Amit Kumar Mishra & Mrs. Jaya Mishra, Boundaries: East:** 9 Mtr. wide Road, **West:** House No. 2/70 and 2/71, **North:** House No. 2/104, **South:** House No. 2/106. **(Possession - Physical)**	₹ 47,80,000/- ₹ 4,78,000/-
	Branch: Asset Recovery Branch, Lucknow, Senior Manager, Sunil Prasad, Mob.: 7001121592		
6	**Borrower: M/s Lala Fateh Chandra Harish Chandra & Sons,** Prop. Smt. Meena Singhal W/o Mr. Harish Chandra Singhal, Add. 108/53, Gagani Shukul Ka Talab, Model House, Aminabad, Lucknow. **Proprietor: Smt. Meena Singhal** W/o Mr. Harish Chandra Singhal, Add. 108/53, Gagani Shukul Ka Talab, Model House, Aminabad, Lucknow. **Guarantor: Mr. Kamlesh Kumar** S/o Mr. Raj Kumar Verma, Add. 108/53, Gagani Shukul Ka Talab, Model House, Aminabad, Lucknow. **Demand Notice Dated: 25.05.2022, Amount: ₹ 62,12,906.92+** Int. & Other charges.	Property-shop/Hall No. 01, 1st Floor, Sky Castle Tower built on House No, 529/597, Picnic Spot Road, Rahim Nagar, Ward Mahanagar, Lucknow, **Area:** 109.665 Sq.Mtr., **Owner: Smt. Meena Singhal** W/o Mr. Harish Chandra Singhal, **Boundaries: East:** Lift & Stair Space, **West:** Open parking thereafter Road, **North:** Shop/Hall No. 2 1st Floor, **South:** Plot Om Prakash Maurya. **(Possession - Symbolic)**	₹ 1,05,27,000/- ₹ 10,52,700/-
7	**Borrower: M/s INI Zariwala,** Add. Shop No. S-01 & 02, Unnao Arcade Latouche Road, Lucknow (UP). **Proprietor: Mr. Israr Hussain** S/o Mr. Abrar Hussain, Add. 390/88 Ga Dargah Hazrat Abbas Road rustam Nagar Chowk, Lucknow-226003. **Demand Notice Dated: 06.04.2021, Amount: ₹ 1,25,22,457.83+** Int. & Other charges.	Commercial Shop No. 01 & 02 Unnao Arcade Bans Mandi Latouche Road, Lucknow (UP), **Area:** 52.323 Sq.Mtr., **Owner: Mr. Sayyed Israr Hussain** S/o Abrar Hussain**, Boundaries: East:** Building of Industrial Inter College, **West:** Gautam Budh Marg, **North:** Building of British Paint, **South:** Building of Industrical Inter College. **(Possession - Symbolic)**	₹ 40,00,000/- ₹ 4,00,000/-
8	**Borrower: Rudra Nourriture Private Limited,** Reg. Office 82/57, Guru Govind Singh Marg (Near Masjid) Lal Kuwan, Lucknow-226001. **Direoctor/Guarantors: 1. Mr.Chetan Raj Sharma** S/o Mr. Raj Kumar Sharma, Add. 96/116-Gha, Sunar Wali Gali, Old Ganesh Ganj, Lucknow-226018. **2. Mr. Raj Kumar Sharma** S/o Mr. Kabul Chandra Sharma, Add. 96/116-Gha, Sunar Wali Gali, Old Ganesh Ganj, Lucknow-226018. **Demand Notice Dated: 04.08.2022, Amount: ₹ 1,01,62,482.50+** Int. & Other charges.	Residential House No. 96/116-Gha, Sunar Wali Gali, Old Ganesh Ganj, Lucknow, **Area:** 50.63 Sq.Mtr., **Owner: Mr. Raj Kumar Sharma** S/o Late Kabul Chandra Sharma, **Boundaries: East:** Sunar Wali Gali, **West:** Ram Dularey Bajpai Lane, **North:** Haazi Khuda Bux, **South:** House of Jagdish Sharma. **(Possession - Symbolic)**	₹ 25,50,000/- ₹ 2,55,000/-

Terms & Conditions:- For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's web portal i.e. **https://www.bankofindia.co.in, https://ebkray.in** For further details contact AGM/Chief Manager/Branch Manager of respective Branches at Numbers as given above. The above mentioned Borrower(s) / guarantor(s) / Mortgagor(s) is given notice to deposit there total Outstanding, Interest & Other expenses before the E-Auction date. Failing which, the said property will be auctioned, and the outstanding amount if any, will be recovered along with interest cost.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 6(2) & 8(6) OF SECURITY INTEREST (ENFORCEMENT), RULES 2002

This may also be treated as notice under rules 6(2) & 8(6) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the Said loan about the holding of E-Auction Sale on the above mentioned date.

Date: 24.07.2024, Place: Lucknow **Authorised officer, Bank of India**

PICCADILY AGRO INDUSTRIES LIMITED

CIN: L01115HR1994PLC032244; Regd Office : Vill Bhadson UMRI -Indri Road, Tehsil Indri Distt Karnal, Haryana -132117; Email: piccdilygroup34@rediffmail.com

Notice is hereby given that following share certificate issued by the company are stated to be lost /misplaced and the registered holders thereof have applied to the company for issue of duplicate share certificates.

Folio No.	Name of the Share Holder	SHARE Certificate No	Distictive Number	No of Shares
0004448	Taruna	00078257-00078268	**017718921-017720120**	1200
0004448	(Old name : Kanchan)	00157921-00157921	**049117141-049119540**	2400
0004456	Satish Kumar	00078354-00078357	017728621-017729020	400
0004456		00157927-00157927	049128141-049128940	800

The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has any claim with the company in respect of the said share certificates should lodge such claims at its registered office at the address given above within 15 days of the publication of this notice after which no claim will be entertained and company will proceed with issuance of duplicate share certificates.

For Piccadily Agro Industries Limited
Sd/-
Company Secretary

Place : Karnal; Haryana ;
Dated : 23.07.2024

PUBLIC NOTICE

FOR CHANGE OF REGISTERED OFFICE OF THE LLP FROM STATE OF HARYANA TO UNION TERRITORY OF CHANDIGARH

As per the section 13(3) of the Limited Liability Partnership Act, 2008 read with Rule 17(2) of LLP (Incorporation of LLP) Rule, 2009

In the matter of the FUTURE TOUCH TECHNOLOGIES LLP (AAG-8203) having its registered office at PLOT NO. 87, INDUSTRIAL AREA, PHASE-1, PANCHKULA-134113, HARYANA, INDIA.

Notice is hereby given to the general public that the LLP propose to change its registered office from **PLOT NO. 87, INDUSTRIAL AREA, PHASE-1, PANCHKULA, HARYANA-134113, INDIA** to **PLOT NO. 24, INDUSTRIAL AREA, PHASE-1, CHANDIGARH-160002, INDIA.**

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver either on the **MCA-21 Portal (www.mca.gov.in) by filing investor complaint** or send by registered post of his /her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the office of **registrar of Companies** at **4th Floor, IFCI Tower, 61, Nehru Place, New Delhi – 110019 within 21 Days** of the date of publication of this notice with a copy to the applicant LLP at its registered office at the address as mentioned below:-

FUTURE TOUCH TECHNOLOGIES LLP
PLOT NO. 87, INDUSTRIAL AREA, PHASE-1, PANCHKULA-134113, HARYANA, INDIA.

For and on behalf of the applicant
Future Touch Technologies LLP

(Ranjeev Dahuja)
Designated Partners
DPIN: 00835300

Place: Panchkula
Date: 23/07/2024



केनरा बैंक Canara Bank

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

सिंडिकेट Syndicate

E-AUCTION SALE NOTICE

Canara Bank Regional Office: Delhi By Pass Road, Opp. Jannat Banquet Hall, Kamal Colony, Model Town, Rohtak, Haryana 124001 Phone No. 01262-273434, 7496919268, E-mail: recroroh@canarabank.com

E-AUCTION SALE NOTICE

SALE NOTICE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank will be sold on **"As is where is","As is what is", and "Whatever there is"** in Eauction arranged by the service provider **M/s e-Procurement Technologies Limited-Auction Tiger, Contact: Mr. Praveenkumar Thevar (97227-78828/92655-62818/92655-62821), E-mail: support@auctiontiger.net and praveen.thevar@auctiontiger.net through the website https://canarabank.auctiontiger.net**

DATE OF E-AUCTION IS 07.08.2024 (12:30 PM TO 1:30 P.M)

LAST DATE OF RECEIPT OF EMD IS 06.08.2024 UPTO 5:00 P.M.

(with unlimited extension of 5 minutes duration each till the conclusion of the sale)

SL NO.	Branch Name/Name & Address of the Borrower(s)/ Guarantor(s)	Brief Description of Property/ies	Total Liabilities as on specified Date	Reserve Price (in Rs.)	Earnest Money Deposit (EMD) (in Rs.)	Details of A/c No. / IFSC CODE / Possession notice
1	Canara Bank : Narnaund Branch, Authorised Officer, Sh. Raj Singh, (M) 8572801171, 7055860918, E-mail: cb4549@canarabank.com	Residential Property Constructed On Plot Measuring 0k-3 Marla Being 3/112 Share of Total Land Measuring 05k-12m	Total liabilities as on 02.06.2021 Rs. 27,99,377.53/- plus further interest & other charges .(minus recovery ,if any)	Rs. 19.10 Lakh	Rs. 1.91 Lakh	209272946 / CNRB0004549 / SYMBOLIC POSSESSION
	1. M/s Guru Nanak Enterprises Through its Proprietor Sh. Subhash Chander S/O Sh. Krishan Lal Main Bazar, Narnaund, Hisar – 125039, 2. Sh. Subhash Chander S/O Sh. Krishan Lal Ward No 01, Vikas Nagar, Narnaund Haryana, 3. Sh. Krishan Lal S/O Sh. Ram Parkash Ward No 01, Vikas Nagar, Narnaund, Hisar – 125039.	Comprised in Khasra No 30//19/1 (5-12) Situated in Mauja Orang Shahpur, Near Vikas Nagar, Tehsil Narnaund, Distt Hisar, standing in The Name of Sh. Krishan Lal S/O Sh Ram Prakash, By Virtue of Sale Deed No. 1210 Dated 28.09.2004, Further Measuring and Bounded as Under : East: Danda 60'- Open Plot of Krishan Lal, West: Danda 60' – Open Plot of Hari Om, North: Danda 15'- Property of Other, South: Danda 15 - Main Road, Total Area- 100 Sq. Yard.				
2.	Canara Bank Barwa Branch, Authorised Officer, Sh. Raj Singh, (M) 8572801171, 7055860918, E-mail: cb1775@canarabank.com	Residential vacant plot measuring 300 Sq. Yds Situated at ward no. 02, Near Bus Stand, Village-Barwa, Tehsil-Siwani, Distt-Bhiwani Pin127046 Registered via Sale Deed no.1214 dtd. 15.09.2017 in the name of Rajender Singh S/o Sh. Ram Sarup. Bounded: On the North by: House of Prithvi Singh, On the South by: House of Tapsi, On the East by: Gali and House of kalu and Prem, On the West by: Plot of Ram Kumar.	Total liabilities as on 23.11.2021 Rs.5,11,420.71/- plus further interest & other charges. (minus recovery, if any)	Rs. 3,78,000/-	Rs. 37,800/-.	209272434 / CNRB0001775 / PHYSICAL POSSESSION
	Rajender Singh S/o Sh. Ram Sarup (Borrower & Mortgager) Vpo -Satrod Kalan Tehsil -Hisar Pin-125001.					
3.	Canara Bank SIRSA MAIN Branch, Authorised Officer, Sh. Raj Singh, (M) 8572801171, 7055860918, E-mail: cb1403@canarabank.com	Plot of an area measuring 183.33 Sq. Yards or 0 kanal 6 Marlas 1 Sarsain being 11/36th share of 1 kanals 0 marlas, comprised in khasra no. 282(1-0) in khewat/khatuni no. 16/22 vide jamabandi year 2011-12, bounded and measuring as on: East: Plot of Devi Lal S/o Veer Singh, 25', West: Gali, 25', North: Vacant plot of others, 66', South: Plot of Mahender S/o Dhonkal, 66'. Situated in the revenue estate of village Ali Mohmmad, tehsil and district Sirsa, vide sale deed no. 5162 dated 09.03.2016 & Correction Deed No. 655 dated 02.06.2016 both duly regd. Before Sub Registrar sirsa, Mutation No. 1490, and Jamabandi for the year 2011-12.	Total liabilities as on 08.02.2024 Rs. 7,46,001.65/- plus further interest & other charges. (minus recovery, if any)	Rs. 11.90 Lakhs	Rs. 1.20 lakhs	209272946 / CNRB0001403 / SYMBOLIC POSSESSION
	Subhash Chander S/o Sh. Kashi Ram Village Ali Mohammad Sirsa - 125055.					
4.	Canara Bank Mandi Dabwali Branch, Authorised Officer, Sh. Raj Singh, (M) 8572801171, 7055860918, E-mail: cb2058@canarabank.com	EMT of property measuring 57.38 Sq Yds situated in residential area of ward no. 1, Behind Neel Kanth Palace & chaudhary cotton factory, near raj hospital, Uttam Nagar, Gt Road, Mandi dabwali, Dist Sirsa(125104) registered in the name of Sh. Bihari Lal S/O Sh. Hans Raj. Boundaries: East : vacant plot of Yash Pal, West : vacant plot of Sh. Gurjant Singh, North : Common Street, South : Property of Chaudhary cotton factory.	Total liabilities as on 25/10/2017 Rs. 826265.00 plus further interest & other charges. (minus recovery, if any)	Rs 4.05 Lakhs	Rs. 0.41 Lakhs	209272434 / CNRB0005657 / PHYSICAL POSSESSION
	1. M/s Zamindara Sales Corp (Borrower)prop: Sh. Bihari Lal Candy Market, G T Road, Mandi Dabwali, Sirsa - 125104 Haryana, 2. Sh. Bihari Lal S/o Hans Raj (Prop. & Mortgager) Uttam Nagar H. No. 567, Teh Mandi Dabwali, Mandi Dabwali, Sirsa – 125104 Haryana.					

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms and Conditions prescribed in the Security Interest (inforcement) Rules 2002 and to the following further conditions, **1.** The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 2. The e-auction is being held on "AS IS WHERE IS, AS IS WHAT IS AND WHAT EVER IS THERE" basis. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances or any other dues to the Government or anyone else in respect of properties ie-auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax electricity dues etc. 3. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchases. If any property ID/NOC/Clearances/any other formalities required for registration of IP in the name of bidder, the formalities and charges have to be borne by the bidder. 4. It is the responsibility of intending Bidder (s) to properly read the Sale Notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. 6. The successful bidder shall have to deposit 25% of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within15 days from the date of e-auction.

Date :- 23.07.2024 **Place :- Rohtak** **Authorised Officer, Canara Bank**

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

पंजाब नैशनल बैंक ...घरोसे का प्रतीक pnb punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA, CIRCLE OFFICE – SHIMLA, REGENT HOUSE, THE MALL ROAD, SHIMLA – 171001
Ph. No. 0177-2657545/2813355, Email: cs8314@pnb.co.in

Date: 11.07.2024

NOTICE OF INTENDED SALE

Sh Santosh Kumar Jagta S/o Sh Kripal Singh Jagta Address 1- VPO Jhalta, Tehsil Jubbal Distt. Shimla HP- 171206 Address 2- Bhaskar Niwas, Jeewan Colony, Near Passport office, Kusumpti, Shimla 171009	Smt. Lalita Devi W/o Santosh Kumar Jagta Address 1 – Vill. Sarswati Nagar P.O. Hatkoti Teh. Jubbal Distt. Shimla -171206 Address 2- Bhaskar Niwas, Jeewan Colony,Near Passport office, Kusumpti, Shimla 171009

Notice under Section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Sir/Madam

Sub: Sale of Secured Assets under the SARFAESI Act, 2002 in the NPA account of M/s Jomphi Ram Traders (Prop. Rama Sharma)

Please refer to the notice dated: 08.04.2024 issued by the undersigned u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, and also possession notice dated: 15.06.2024. issued by the authorised officer while taking the possession of the under mentioned asset on dated: 15.06.2024.

Description of Property

Equitable mortgage of property i.e.,"Land and building along with entire building constructed there on (except ground floor and first floor already sold) comprised in Khasra no. 1393/704, Khata Khatoni No. 84/159, measuring 00-01-91 hectares, Jamabandi for the year 2014-15, situated at Mohal Mehli, Revenue Circle Beolia, standing in the name of Smt. Lalita Negi D/O Sunder Lal, vide sale deed no. 181/2009 dated 11.02.2009 regd. With sub-registrar, Shimla (Rural), Tehsil & Distt. Shimla, H.P.

In this connection, you are hereby called upon to pay the outstanding dues amounting **Rs. 26,56,580.26 Plus Interest thereon (Rupees Twenty-Six Lakh Fifty-Six Thousand Five Hundred Eighty and Paisa Two-Six Only) as mentioned in the above notices with up to date interest** and **other cost & Incidental charges until payment in full, less recovery, if any**, within 30 days from the date of receipt of this notice and get release of the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Yours faithfully,
AUTHORIZED OFFICER,
PUNJAB NATIONAL BANK - SECURED CREDITOR,
RECOVERY CENTRE, CIRCLE OFFICE, SHIMLA

"IMPORTANT"

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Statement of unaudited Financial Results for the Quarter Ended 30 June, 2024

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Total Income from operations	6,232.84	7,101.64	6,175.04	25,802.58
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items*)	156.37	282.88	51.17	555.84
Net Profit/(Loss) for the period before tax (after Tax, Exceptional and/or Extraordinary Items*)	156.37	282.88	51.17	555.84
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items*)	156.37	282.88	51.17	555.84
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	156.37	285.87	51.17	558.83
Paid up Equity Share Capital	460.87	460.87	400.87	460.87
Reserves (excluding Revaluation Reserve)	4,566.60	4,410.23	1,720.08	4,410.23
Net Worth	5,027.47	4,871.10	2,120.95	4,871.10
Earning Per Share (of Rs. ____/- each) (for continuing and discontinued operations): Basic : Diluted :	3.39 2.91	11.84 4.79	1.28 1.28	13.84 11.60

Notes:

The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges as per Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results in available on the website of Stock Exchange(s) and the portal of Bombay Stock Exchange i.e. www.bseindia.com

For Garg Furnace Ltd
(Devinder Garg)
Chairman Cum Managing Director, DIN:01665456

Place: LUDHIANA
Date: 23/07/2024

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)

1st Floor SCO 33-34-35 Sector-17A, Chandigarh
(Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/143/2024

Summons under sub-section (4) of section 19 of the Act, read with sub- rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

PUNJAB NATIONAL BANK **Exh. No.: 23452**
V/S
SHRI BEANT SINGH SON OF SHRI DALIP SINGH

To,

(1) Defendant No. 1 - Shri Beant Singh Son of Shri Dalip Singh Resident of Village Maduwala, Tehsil Tohana, District Fatehabad Haryana Pin-125120. Pan Card No. JUWPS3507K.

(2) Defendant No. 2 - Shri Kamaljit Singh Son of Shri Beant Singh Resident of Village Maduwala, Tehsil Tohana, District Fatehabad Haryana Pin-125120. Pan Card No. FGDPS4233D.

SUMMONS

WHEREAS, **OA/143/2024** was listed before Hon'ble Presiding Officer/ Registrar on **18/07/2024.**

WHEREAS this Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 2757036.15/-** (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-

(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.

(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.

(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.

(IV) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.

(V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before Registrar on **17/10/2024** at 10:30 A.M. failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this date **19/07/2024.**

Signature of Officer Authorised to issue summons.

पंजाब नैशनल बैंक ...घरोसे का प्रतीक pnb punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA, CIRCLE OFFICE – SHIMLA, REGENT HOUSE, THE MALL ROAD, SHIMLA – 171001
Ph. No. 0177-2657545/2813355, Email: cs8314@pnb.co.in

Date: 01.07.2024

NOTICE OF INTENDED SALE

M/s Vaishnavi Jewellers; Prop. Shyam Chaudhary Near Mohan Tailors; Main Bazar; Rampur Bushahr, Distt. Shimla, H.P. 172001	Sh. Shyam Chaudhary S/O Sh. Ram Chaudhary R/o Ward no. 6 Rampur Bushahr; Tehsil Rampur Bushahr; District Shimla, H.P.	Sh. Geetam Ram S/o Late Sh. Dilu Ram; Village Sharsaya; P.O. Tunam; Tehsil: Nirmand; District Kullu; H.P.

Notice under Section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Sir/Madam

Sub: Sale of Secured Assets under the SARFAESI Act, 2002 in the NPA account of M/s Vaishnavi Jewellers; Prop. Shyam Chaudhary

Please refer to the notice dated: 09.12.2019 issued by the Authorised officer u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, and also possession notice dated: 05.01.2024 issued by the Authorised officer while taking the possession of the under mentioned asset on 05.01.2024.

Description of Property

Land & building constructed on a shared piece land measuring 00-09-10 Biswa (Nine Biswas and Ten Biswansi) comprised in khewat no. 609/572 khatoni no. 697, khasra no. 3326/2456 at Mohal Tunan, Tehsil Nirmand, District Kullu (H.P.)

In this connection, you are hereby called upon to pay the outstanding dues amounting **Rs.10,24,210.57 (Rupees Ten Lakh Twenty-Four Thousand Two Hundred Ten and Paisa Five Seven Only) as mentioned in the above notices with upto date interest and other cost & Incidental charges until payment in full, less recovery, if any,** within 15 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Yours faithfully,
AUTHORIZED OFFICER,
PUNJAB NATIONAL BANK - SECURED CREDITOR,
RECOVERY CENTRE, CIRCLE OFFICE, SHIMLA

पंजाब नैशनल बैंक ...घरोसे का प्रतीक pnb punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA, CIRCLE OFFICE – SHIMLA, REGENT HOUSE, THE MALL ROAD, SHIMLA – 171001
Ph. No. 0177-2657545/2813355, Email: cs8314@pnb.co.in

Date: 18.07.2024

NOTICE OF INTENDED SALE

M/s Oojaswin Fashion Store. (Prop. Anuradha Negi W/o Sh. Lalit Sharma)	Smt. Meena Kumari W/o Sh. Pyare Lal Negi W. No. 1 Pipty Mohalla Teh. Rampur Bushahr District Shimla HP-172001

Notice under Section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Sir/Madam

Sub: Sale of Secured Assets under the SARFAESI Act, 2002 in the NPA account of M/s Oojaswin Fashion Store

Please refer to the notice dated: 20.04.2024 issued by the undersigned u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, and also possession notice dated: 05.07.2024. issued by the authorised officer while taking the possession of the under mentioned asset on dated: 05.07.2024.

Description of Property

Registered Mortgage of Land & building comprised in 1/2 share measuring 187-00 sq. Dec. Mtr out of the land comprised in khata khatoni no. 184/242 khasra no. 775/457 measuring 374-00 sq dec mtr situated in Mohal Padam nagar within PC Rampur Town Tehsil Rampur Bsr District Shimla HP standing in the name of Smt. Meena Kumari W/o Sh. Pyare Lal Negi R/o W no. 1 Pipti Mohalla PO Rampur Tehsil Rampur Bsr District Shimla HP mortgaged in favour of Punjab National Bank B.O. Jeori vide deed no. 853/2020; dated: 17.11.2020.

In this connection, you are hereby called upon to pay the outstanding dues amounting **Rs. 23,78,289.83 (Rupees Twenty Three Lakh Seventy Eight Thousand Two Hundred Eighty Nine & Paisa Eight Three Only) as mentioned in the above notices with up to date interest and other cost & Incidental charges until payment in full, less recovery, if any,** within 30 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Yours faithfully,
AUTHORIZED OFFICER,
PUNJAB NATIONAL BANK - SECURED CREDITOR,
RECOVERY CENTRE, CIRCLE OFFICE, SHIMLA

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act.) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd.(IIFL HFL) (Formerly known as India Infoline Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of theBorrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-

Name of the Borrower(s)/ Guarantor (s)	Demand Notice Date & Amount	Description of secured asset (immovable property)
Mr. Sanjay Singh S/o Rampal Singh, Priya Boutique, Mrs. Mamta Kumari **(Prospect No IL10120277)**	**20-July-2024 Rs.688824.00/-**(Rupees Six Lakh Eighty Eight Thousand Eight Hundred and Twenty Four Only)	All That Piece And Parcel Of The Property Being: Plot No. 92, bearing Khewat No. 56 Khatoni No. 57 comprised under Khasra No. 144(4-11), 145(4-0), 1086/146(3-16), 169(3-3), Kitte 04,situated at Nanak Vihar, Village Gulabgarh, Hadbast No. 09, Tehsil Derabassi & Distt. SAS Nagar, Mohali , Punjab , 140055 AREA ADMEASURING (IN SQ. FT.): Property Type: Land_Area, Super_Built_Up_Area , Carpet_Area , Built _Up_Area Property Area: 600.00 , 497.50 , 825.60 , 1089.73
Mr. Rajender Kumar, Mrs. Prem **(Prospect No IL10166109)**	**20-July-2024 Rs. 2016109.00/-** (Rupees Twenty Lakh Sixteen Thousand One Hundred and Nine Only)	All That Piece And Parcel Of The Property Being: House No. 60, Bearing Khewat/khatoni No. 9/29 Comprised Under Khasra No. 332(4-0), 333(4-0), Situated At Parshant Vihar, Village Baltana, Hadbast No. 47, M.c And Sub- Tehsil Zirakpur, Tehsil Derabassi, Distt. S.a.s. Nagar, Mohali ,punjab , 140064 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Super_built_up_area , Carpet_area Property Area: 810.00, 1268.50 , 1048.34
Mr. Tittu Ram, Mrs. Saroj, Titu Ram Thekedaar **(Prospect No IL10210652)**	**20-July-2024 Rs. 1861346.00/-** (Rupees Eighteen Lakh Sixty One Thousand Three Hundred and Forty Six Only)	All That Piece And Parcel Of The Property Being: Property Comprised In Khasra No. 4358 Min (6-17), 4358 Min (0-7), Khewat/khatuani No. 1370/7568, 7570, 7571 Situated At Street No. 30, Near Aggarwal Peerkhana, Lal Singh Basti, Bathinda , Punjab , 151001 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area , Carpet_area Property Area: 900.00, 1265.00 , 1138.50
Mrs. Amarjeet Kaur, Mr. Charan Singh **(Prospect No 977401)**	**20-July-2024 Rs. 394839.00/-**(Rupees Three Lakh Ninety Four Thousand Eight Hundred and ThirtyNine Only)	All That Piece And Parcel Of The Property Being: Property Killa No.224(1-12) 375/2(0-4) Khewat Khata No. 169/421 Situated At Near Bus Stand, Kharak Singh Wala,tehsil And District Mansa 151505 , Punjab Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area , Carpet_area Property Area: 2377.00, 1180.00 , 1050.00
Mr. Rotas Balmiki, Mrs. Rames Hwari **(Prospect No 977386)**	**22-July-2024 Rs. 579378.00/-**(Rupees Five Lakh Seventy Nine Thousand Three Hundred and Seventy Eight Only)	All That Piece And Parcel Of The Property Being: Property Out Of Mu. No.39, Killa No.19/2(5-3), 12/2(1- 18), 11/2(2-18), Bsf Campus, Village Saliyawala, Ferozepur, Punjab, India, 152001 area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area, Carpet_area Property Area: 495.00, 495.00, 420.00
Mr. Naresh Kumar, Mrs. Sheela Devi, Vasudeva Unique Store **(Prospect No IL10345168)**	**22-July-2024 Rs. 2701018.00/-** (Rupees Twenty Seven Lakh One Thousand and Eighteen Only)	All That Piece And Parcel Of The Property Being: House No. 3260, Comprised Of Khata No. 37/37 Khasra No. 5/10/1/15, Village Haibowal, Khurad, Ludhiana, Punjab, India, 141001 Area Admeasuring (in Sq. Ft.): Property Type: Land_area Property Area: 900.00
Mrs. Jasvir Kaur, Mr. Sukhwinder Singh, Jasvir Boutique **(Prospect No IL10311282)**	**22-July-2024 Rs. 543064.00/-**(Rupees Five Lakh Forty Three Thousand and Sixty Four Only)	All That Piece And Parcel Of The Property Being: Property Out Of Khata No. 1449/1891 Comprised Under Khasra No. 38//2/2(0-14), Situated In Vill. Mangwal, Teh. And Distt. Sangrur, Punjab, India, 148001 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area, Carpet_area Property Area: 900.00, 788.40, 680.00
Mr. Mani Ram, Mani Ram Embroiderys, Mrs. Sunita **(Prospect No IL10328795)**	**22-July-2024 Rs. 2245410.00/-** (Rupees Twenty Two Lakh Forty Five Thousand Four Hundred and Ten Only)	All That Piece And Parcel Of The Property Being: Property Out Of Khewat No. 319, Khatuni No. 320, Khasra No. 27//6-15-28//11/1-20/1/2, Situated In Star City, Village Kuliewal, Ludhiana, Punjab, India, 141001 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area, Carpet_area Property Area: 900.00, 1730.00, 1384.00
Mr. Prem Singh, Mrs. Billa Devi, Prem Singh Raj Mistary **(Prospect No IL10337069)**	**22-July-2024 Rs. 1029441.00/-** (Rupees Ten Lakh Twenty Nine Thousand Four Hundred and Forty One Only)	All That Piece And Parcel Of The Property Being: Property Out Of Khewat/khatoni No.704/1862, Khasra No.200//7min(6-13), Near Ravi Dass Mandir, Tehsil Mor, Bathinda Punjab, India, 151505 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area, Carpet_area Property Area: 1800.00, 1516.00, 1213.00
Mr. Parmjit Singh, Mrs. Gurdeep Kaur, Mrs. Mandeep Kaur **(Prospect No IL10415136)**	**22-July-2024 Rs. 410637.00/-**(Rupees Four Lakh Ten Thousand Six Hundred and Thirty Seven Only)	All That Piece And Parcel Of The Property Being: Property out of Khewat/khatoni no. 837/2010,838/2907 comprised in Khasra no. 70//10/9/(0-4)188//13/2(0- 17)14/2(0-18)17(8-0)18min(8- 12)24(4-2) 25 (6-2) 197/14(7-13) 5(5-14) 312//66/1(0-4) and Khasra no. 197//3(7-4/1/2)), Ward No. 4, Situated in vill Sardulgarh, Teh Sardulgarh, Distt Mansa, Punjab, India, 151507 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Built_up_area, Carpet_area Property Area: 1796.00, 1074.00, 859.00
Mr. Sandip, Mrs. Gobind Bahadur, Mrs. Nirmala **(Prospect No IL10433445)**	**20-July-2024 Rs. 1592033.00/-** (Rupees Fifteen Lakh Ninety Two Thousand and Thirty Three Only)	All That Piece And Parcel Of The Property Being: Portion of House No.355 Comprising Under Khasra No. 5//28, 29, 30, 38, 5//3, 4, 6, 7, 8, 14/1, 15, 2/2, 5//5, 5//17/2,5//24, 5//25 Min, 3//17/2, 5//13/3, 5//16, 17/1, 4//2/1, 5//25 Min, 9//5, 6, 15/1, 10//10, 10//11/1, 3//18, 22/2, 23, 24/1,3//25/2, 10//1 Situated at Village Chak Jinda tehsil And District Jalandhar, Punjab, 144001 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Carpet_area, Super_built_up_area Property Area: 770.00, 554.00, 693.00
Mr. Sukhjinder Singh, Mrs. Rimpy Kaur, Car Owner **(Prospect No IL10454766)**	**20-July-2024 Rs. 634353.00/-**(Rupees Six Lakh Thirty Four Thousand Three Hundred and Fifty Three Only)	All That Piece And Parcel Of The Property Being: Property Out Of Khewat No. 1004 Khatoni No. 2795 To 2804 Situated In Vill. And Teh. Bareta Distt. Mansa Punjab, 151501. Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Carpet_area, Built_up_area Property Area: 1129.00, 903.00, 1129.00
Mr. Mandeep Singh, Mrs. Rajvinder Kaur, Mandeep Dairy Farm **(Prospect No IL10457032)**	**20-July-2024 Rs. 969900.00/-**(Rupees Nine Lakh Sixty Nine Thousand Nine Hundred Only)	All That Piece And Parcel Of The Property Being: Property Comprised In Khata No. 2898/4144 Khasra No. 577/19/1/1/2 Situated At Kartarpura Basti, Tehsil And Dist Sangrur, Punjab, 148001 Area Admeasuring (in Sq. Ft.): Property Type: Land_area, Carpet_area, Built_up_area, Super_built_up_area Property Area: 1350.00, 720.00, 800.00, 800.00
Mr. Chandan Hans, Mr. Lekh Raj, Mrs. Priynka Devi, Construction Thekedar **(Prospect No IL10549310)**	**20-July-2024 Rs. 2222252.00/-** (Rupees Twenty Two Lakh Twenty Two Thousand Two Hundred and Fifty Two Only)	All That Piece And Parcel Of The Property Being: Property bearing out of khasra no. 82//1 6/2(2-0), 17(8-0), 18(8-0), 19(8-0), 20/1 (5-12), 82//25/1 (2-0), Khewat No 238/275, 239/276, Situated at Khawaspur, Hadbast no. 246, tehsil and District Hoshiarpur, Punjab, 144208 AREA ADMEASURING (IN SQ. FT.): Property Type: Land_Area, Carpet_Area, Super_Built_Up_Area Property Area: 1240.00, 1028.00, 1210.00
Mr. Soma Singh, Mrs. Chhinder, Soma Bed Sheet Store **(Prospect No IL10533239)**	**20-July-2024 Rs. 363086.00/-** (Rupees Three Lakh Sixty Three Thousand and Eighty Six Only)	All That Piece And Parcel Of The Property Being: Property out of Khewat no. 143 Khatoni no. 300, Khasra No. 263//15/2/3/0-5, 16/1/2-1, 264//11/3/0-12, 20/5-7, situated in Vill. Dhanaula-D

PUBLIC NOTICE

HeroHousing Finance

Hero Housing Finance Limited hereby notifies the public that, with an objective to rationalize its branches, offices, its office situated at the following address shall be closed with effect from **October 24, 2024:**

Second Floor, 7, Community Centre, Basant Lok, Vasant Vihar, New Delhi- 110057

Please note that the closure of the above office shall not affect the servicing of the Company's customers in any manner.

For any further details, please contact the Company's representatives through following channels:

customer.care@herohfl.com, Toll Free Number: 18002128800

HERO HOUSING FINANCE LIMITED

Regd Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057

CIN : U65192DL2016PLC301481

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

NATIONAL FERTILIZERS LIMITED

(A Govt. of India Undertaking)
Sibian Road, Bathinda - 151003 (PUNJAB)
Phone: 0164-2270261, 2760262 Fax: 0164-2270463
E-mail: gslayal@nfl.co.in; skbagaria@nfl.co.in

Ref No. NFB/MM/PQ/ROTORS/2024 **Dated : 24-July-2024**

PRE-QUALIFICATION NOTICE

Applications are invited for pre-qualification of suppliers for the following:

Sl. No.	Description	Estimated Annual procurement Value
01	Pre-Qualification of Vendors for Repair/ Reblading of Rotors	Rs. 300 lakhs

The list of suppliers finalized against this advertisement will be applicable to all Units of National Fertilizers Limited (i.e., Nangal, Bathinda, Panipat & Vijaipur). For other details regarding Scope, Eligibility Criteria and documents to be submitted by the applicant etc. please refer our Website: www.nationalfertilizers.com, CPP portal https://eprocure.gov.in. Any subsequent amendments of the above Notice shall be displayed on aforesaid websites only. The interested suppliers may submit their applications to the above address, so as to reach us latest by 02.09.2024

Chief Manager (Materials)

PUBLIC NOTICE

[Under Sub-Section (1) of Section 102 of the Insolvency and Bankruptcy Code, 2016]

FOR THE ATTENTION OF THE CREDITORS OF SHRI AMIT KATYAL

RELEVANT PARTICULARS

1.	Name of the Individual / Personal Guarantor	**Shri Amit Katyal**
2.	Father Name	Shri O.P. Katyal
3.	Address of the Individual / Personal Guarantor	House No. C-654, New Friends Colony, New Delhi-110065
4.	Date of Insolvency Resolution Application made u/s 95 of IBC (The date from which interim moratorium commences)	**28/07/2021**
5.	Details of order commencing the insolvency resolution against the Personal Guarantor	NCLT Bench-3, New Delhi passed the Order on 19.07.2024 in CP No. (IB)-536(ND)2021 for commencement of insolvency resolution against the personal guarantor.
6.	Name and registration number of the Insolvency Professional acting as Resolution Professional	**Ajay Kumar Jain** **Regn. No.:** IBBI/IPA-002/IP-N00415/2017-2018/11188
7.	Address and e-mail of the Resolution Professional, as registered with the Board	E-15/209, Sector-8, Rohini, Delhi-110085 **Email:** ajayjain721@gmail.com
8.	Address and e-mail to be used for correspondence with the Resolution Professional	E-15/209, Sector-8, Rohini, Delhi-110085 **Email:** ajayjain721@gmail.com
9.	Last date for submission of claims	**14/08/2024**
10.	a) Relevant claim Forms are available at b) Details of authorized representatives are available at	a) Web Link: https://www.ibbi.gov.in/home/downloads b) Not Applicable

Notice is hereby given that Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench-III, ordered the commencement of Individual Insolvency Resolution Process of **Shri Amit Katyal on 19.07.2024.**

The creditors of **Shri Amit Katyal** are hereby called upon to submit their claims with proof on or before **14.08.2024** to the Resolution Professional at the address mentioned against entry No. 8.

The creditors may submit the claims with proof in person, by post or by electronic means.

Sd/-
Mr. Ajay Kumar Jain
Resolution Professional
Regn. No.: IBBI/IPA-002/IP-N00415/2017-2018/1118
Validity of AFA:18.10.2024

Date : 24.07.2024
Place : New Delhi



Thank you for being a responsible Tax payer

Is your refund due?

Then please note:

- Refund claims are subject to verification checks, which may cause delays.
- Accurate filing of ITR leads to quicker processing of refunds.
- Any discrepancies in the claims made will prompt a request for a revised return.

DO

- Regularly visit the e-filing portal.
- Check for any communication regarding your ITR processing.
- Promptly take necessary actions based on the communication.
- Ensure all claims made are correct and accurate.

DON'T

- Incorrectly claim TDS amounts.
- Under-report your income.
- Exaggerate deductions.
- Submit claims for bogus expenses.

Please login to the e-filing Portal using link **https://www.incometax.gov.in/iec/foportal/** and visit 'Dashboard' for Processing Status and visit **Pending Action>>Worklist section** to check if any action item is pending for closure.

Filing a false or bogus claim is a punishable offence.

Income Tax Department
Central Board of Director Taxes

For more information, Scan QR Code

For further assistance, please visit the website of the Income tax Department: www.incometax.gov.in

@IncomeTaxIndia | incometaxindia.official | Income Tax India Official | @incometaxindiaofficial | incometaxindia.gov.in

cbc 15401/13/0003/2425

OFFICE OF THE RECOVERY OFFICER DEBTS RECOVERY TRIBUNAL-I, DELHI

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

SALE PROCLAMATION

T.R.C. No. 2284/2022

PUNJAB NATIONAL BANK vs M/S SHIV SHAKTI ENTERPRISES AND ANR.

PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

(CD1) **M/s Shiv Shakti Enterprises, Through Its Proprietor - Ishwar Chand Sharma,** R/o 603/38, Onkar Nagar C, Tri Nagar, Delhi-110088 **Also at**: Plot No. 10 C, Phase - II, Gawalthai Industrial Area, Distt. Bilaspur (H. P.)

(CD2) **Ishwar Chand Sharma, Prop. Of M/s Shiv Shakti Entp.,** R/o 603/38, Onkar Nagar C, Tri Nagar, Delhi-110088

1. Whereas Transfer Recovery Certificate No. 2284/2022 in OA No. 317 of 2018, drawn by the Presiding Officer, Debts Recovery Tribunal-I for the recovery of a sum of Rs. 1,00,48,880.00, along with pendentelite and future interest @ 12% p. a., w.e.f. 20/03/2013, till realization and also to pay cost as per certificate, from the debtors together with costs and charges as per recovery certificate.
2. And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.
3. And whereas there will be due there under a sum of Rs. 1,00,48,880.00, along with pendentelite and future interest @ 12% p. a., w.e.f. **20/03/2013**, till realization and also to pay cost as per certificate, Notice is hereby given that in absence of any order of postponement, the property/properties as under shall be sold by e-auction and bidding shall take place through "On line Electronic Bidding" through the website **https://www.bankeauctions.com** on **06.09.2024 between 12.00 pm and 01.00 pm** with extensions of 5 minutes duration after 01.00 pm, if required.
4. **The description of the property proposed to be e-auctioned is as follows:**

Sr. No.	Description of the Property	Reserve Price	Earnest Money Deposit (EMD)
1	PROPERTY BEARING "INDUSTRIAL PLOT NO. 10 C, PHASE II, GAWALTHAI INDUSTRIAL AREA, DISTRICT BILASPUR, (H. P.)	Rs. 43,82,600/-	Rs. 4,50,000/-

5. The EMD shall be paid through **Demand Draft/Pay Order in favour of Recovery Officer, DRT-I, Delhi-A/c T. R. C. No. 2284/2022** along with self-attested copy of Identity (voter I- card/Driving/license/passport) which should contain the address for future communication and self- attested copy of PAN Card must reach to the Office of the Recovery Officer, DRT-I, Delhi **latest by 03.09.2024 before 5.00 PM.** The EMD received thereafter shall not be considered. The said deposit be adjusted in the case of successful bidders. The unsuccessful bidder shall take return of the EMD directly from the Registry, DRT-I, Delhi after receipt of such report from e-auction service provider/bank/financial institution on closure of the e-auction sale proceedings.
6. The envelope containing EMD should be super-scribed **"R. C. No. 2284/2022"** alongwith the details of the sender i.e. address, e-mail ID and Mobile Number etc.
7. Intending bidders shall hold a valid Login Id and Password to participate in the E-Auction email address and PAN Number. For details with regard to Login id & Password, please contact **M/s C- 1 INDIA PVT. LTD., GULF CHEMICAL PLOT NO. 301, 1ST FLOOR, UDYOG VIHAR PHASE - II, GURUGRAM (HARYANA) HELPLINE NO. 91-124-4302000, 7291981124, 7291981125, 7291981126 MITHALESH KUMAR 7080804466, WEBSITE: http://www.bankeauctions.com and Email IDs: support@bankeauctions.com, delhi@c1india.com**
8. Prospective bidders are required to register themselves with the portal and obtain user ID/password well in advance, which is mandatory for bidding in above e-auction from **M/s C-1 INDIA PVT. LTD.**
9. **Details of concerned bank officers/Helpline numbers etc. are as under: -**

Name & Designation	Email & Phone Nos.
TWINKLE NAIN	E-mail; cs4168@pnb.co.in, Mobile No.- 9802927574

10. What is proposed to be sold are the rights to which the certificate debtors are entitled in respect of the properties. The properties will be sold along with liabilities, if any. The extent of the properties shown in the proclamation is as per the Recovery Certificate schedule. Recovery Officer shall not be responsible for any variation in the extent due to any reason. The properties will be sold on 'as is where is' and 'as is what is' condition.
11. The property can be inspected by prospective bidder(s) before the date of sale for which the above named officer of the bank may be contacted.
12. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
13. EMD of unsuccessful bidders will be received by such bidders from the Registry of DRT- I, on identification/production of Identity proof viz., PAN Card. Passport, Voter's ID. Valid Driving License or Photo Identity Card issued by Govt. and PSUs. Unsuccessful bidders shall ensure return of their EMD and, if not received within a reasonable time, immediately contact the Recovery Officer, DRT-I, Delhi/or the Bank.
14. The sale will be of the property of the above named CDs as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.
15. The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.
16. No officer or other person, having any duty to perform in connection with sale, however. either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.
17. The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made there under and to the further following conditions: The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error mis-statement or omission in this proclamation.
18. The amount by which the biddings are to be increased shall be in multiple of Rs. 1,00,000 (Rs. One Lakh only). In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
19. The Successful/Highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
20. Successful/highest bidder shall have to prepare DD/Pay order for 25% of the sale proceeds favouring Recovery Officer, DRT-I, Delhi, **A/c T.R.C. No. 2284/2022** within 24 hours after close of e-auction and after adjusting the earnest money (EMD) and sending/depositing the same in the office of the Recovery Officer so as to reach within 3 days from the close of e-auction failing which the earnest money (EMD) shall be forfeited.
21. The Successful/Highest Bidder shall deposit, through Demand Draft/Pay Order favouring Recovery Officer, DRT-I, Delhi **A/C. T.R.C 2284/2022,** the balance 75% of the sale proceeds before the Recovery Officer, DRT-I on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% upto Rs 1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favour of Registrar, DRT-1 Delhi. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above.)
22. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

SCHEDULE OF PROPERTY

Lot No.	Description of property to be sold with names of co-owners where the property belongs to the defaulter and any other persons is co owners	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value
1	**PROPERTY BEARING "INDUSTRIAL PLOT NO. 10 C, PHASE II, GAWALTHAI INDUSTRIAL AREA, DISTRICT BILASPUR, (H. P.)**	NO INFORMATION RECEIVED		

Given under my hand and seal on **01-07-2024** Sd/- Recovery Officer, Debts Recovery Tribunal-I, Delhi

COMMERCIAL COURT 01, GAUTAM BUDDH NAGAR

Summons for Publication
Summons for Settlement of Issues (0.5, rr. 1, 5.)
BEFORE THE COMMERCIAL COURT AT KASNA, GAUTAM BUH NAGAR
PRESIDING OFFICER SH. INDER PREET SINGH JOSH (HJS)
ORIGINAL SUIT NO 381/2023

PUNJAB NATIONAL BANK, a body corporate CONSTITUTED under the Banking Companies, having its Registcrcd office AT PLOT NO. 4, SECTOR-10, DWARKA, NEW DELHI and amongst other branches one of its Branch office at Loha Mandi, Ghaziabad through its Branch Manager Deepak Gangwar aged about 48yrs, Aadhar No-583115005648 Mail I.D-b0613300@pnb.co.in. Mobile No-9650493400.

----- Plantiff

VERSUS

1.M/s Bhumika Creations through its proprietor Ms. Ramadeep Kaur
R/O Shop on Ground Floor on Plot No. 204, in sector 3F, Vaishali, Ghaziabad
2.MS.RAMADEEP KAUR W/O MR. RAJINDER SIN
R/O FLAT NO-4 ON PLOT NO-339 SECTOR-3A VAISHALI GHAZIABAD
ALSO AT A-71 PANDAV NAGAR DELHI

---------Defendants

Whereas Punjab National Bank instituted a suit against you/ the defendant for recovery of money. You are hereby summoned to appear in this Court in person, or by a pleader duly instructed, and able to answer all material questions relating to the suit, or who shall be accompanied by some person able to answer all such questions, on the 07 day of October 2024, at 10 O'clock in the Court, to answer the claim; and further you are hereby directed to file on that day a written statement of your defense and to produce on the said day all documents in your possession or power upon which you base your defense or claim for set-off or counter-claim, and where you rely on any other document whether in your possession or power or not, as evidence in support of your defense or claim for set-off or counter claim, you shall enter such documents in a list to be annexed to the written statement.

Take notice that, in default of your appearance on the day before mentioned, the suit will be heard and determined in your absence.

Given under may hand and the seal of the Court, this day of 10/07/2024.

COMMERCIAL COURT 01
GUATAM BUDDH NAGAR

Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch
8-B,First Floor, Rajender Park,
Pusa Road
New Delhi-110060

Phone : 011-40591567(Ext-240)
E-Mail : delhiarm@kbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the **secured Creditor,** the **Symbolic Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **27.09.2023**, will be sold on **"As is Where is", "As is What is" and "Whatever there is"** on **22.08.2024**, for recovery of **Rs.4,94,58,266.00 [Rupees Four Crore Ninety Four Lakhs Fifty Eight Thousand Two Hundred Sixty Six Only] i.e.** under **Term Loan A/c No.0307001800007401** along with future interest from **01.10.2023**. plus costs..due to the **Karnataka Bank Ltd, Agra Branch**, No.76, Heritage Towers, Mahatma Gandhi Road, Nehru Nagar, Agra-282002, Uttar Pradesh, the Secured creditor from **(1) Mr. Prem Kumar S/o Mr. Ashok Kumar Singh, addressed at:** Baikunth Bagh, Tadi Baghiya Rambagh NR Siddharth Property, Agra, Uttar Pradesh-282002 **(2) Mr. Gagan Kumar S/o Mr. Ashok Kumar Singh,(3) Mrs. Munni Devi W/o Mr. Ashok Kumar Singh,(4) Mrs. Neema Devi W/o Mr. Gagan Kumar and (5)Mr. Ashok Kumar Singh S/o Mr. Shaitan Singh, All From No.(2) to (5) are residing at:** Baikunth Bagh, Tadi Baghiya , Pavin Vihar,Agra, Uttar Pradesh-282003, **being borrowers/ guarantors/ co – obligants.**

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1. All that Part & Parcel of Residential Property Bearing Plot No.79, land measuring 182.52 Square meters, Building Measuring 149.94 Square Meters, situated at Khasra No.1292/81mi, Baikunthi Bagh III, near Bhagwati Bagh, Mauza Naraich, Tehsil Etmadpur, Dist: Agra, Uttar Pradesh, **Belonging to Mrs. Munni Devi**

Boundaries: East : Plot No.78 **West :** Plot No.80 **North :** 25' Ft Wide Road **South :** Plot No.55 & 37

Reserve Price/Upset Price below which the property may not be sold: Rs.34,71,000.00 (Rupees Thirty Four Lakhs Seventy One Thousand only)

Earnest money to be deposited/tendered: Rs.3,47,100.00 (Rupees Three Lakhs Forty Seven Thousand One Hundred Only)

2. All that Part & Parcel of Residential Property Bearing Plot No.77A & 78, land measuring 167.66 Square meters, Building Measuring 144.37 Square Meters, situated at Khasra No.1292/81mi, Baikunthi Bagh III, near Bhagwati Bagh, Mauza Naraich, Tehsil Etmadpur, Dist: Agra, Uttar Pradesh, **Belonging to Mrs. Munni Devi**

Boundaries: East : 15'ft wide Rasta **West :** Plot No.79 **North :** 25'ft wide Rasta **South :** Plot No.32

Reserve Price/Upset Price below which the property may not be sold: Rs.29,09,000.00 (Rupees Twenty Nine Lakhs Nine Thousand only)

Earnest money to be deposited/tendered: Rs.2,90,900.00 (Rupees Two Lakhs Ninety Thousand Nine Hundred Only)

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "Mega E-Auction on 22.08.2024".

The E-auction will be conducted through portal **https://bankauctions.in/ on 22.08.2024 from 11:30 A.M to 12:30 P.M** with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction (**tentatively on 21.08.2024**) from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, **Contact No.040-23836405, Mobile 8142000809, E-mail: info@bankauctions.in.**

Date: 23.07.2024
Place: Agra

For Karnataka Bank Ltd
Chief Manager & Authorised Officer

punjab national bank ...the name you can BANK upon!

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091, Ph.: 011-22779758, 22785289

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY) [Rule 8.(1)]

Whereas, the undersigned being the Authorised Officer of the **Punjab National Bank**, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a **DEMAND NOTICE DATED 01.05.2024 CALLING UPON THE BORROWER M/s SHANTI TRADING COMPANY PROP. MR. RAMESH CHAND SHARMA (SINCE DECEASED) MRS. NEERU SHARMA W/O LATE MR. RAMESH CHAND SHARMA, MR. KAMAL SHARMA S/O SH. GANGA PRASAD SHARMA AND MR. PRABHAT SHARMA S/O LATE MR. RAMESH CHAND SHARMA, ALL THE RESIDENCE OF HOUSE NO. 30, STREET NO. 13, SAROJINI PARK, SHASTRI NAGAR, GANDI NAGAR, EAST DELHI - 110031** TO REPAY THE AMOUNT MENTIONED IN THE NOTICE BEING **Rs. 25,44,520.26 (RUPEES TWENTY FIVE FORTY FOUR THOUSAND FIVE TWENTY AND TWENTY SIX PAISA ONLY) PLUS INTEREST AS ON 01.05.2024** and other charges also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc, within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) read with rule 8 & 9 of the said Rules on this day of **23-07-2024**

The Borrower & Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Punjab National Bank for an amount of **Rs. 25,44,520.26/- (RUPEES TWENTY FIVE FORTY FOUR THOUSAND FIVE TWENTY AND TWENTY SIX PAISA ONLY) PLUS INTEREST AS ON 01.05.2024** and other charges also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc.

DESCRIPTION OF IMMOVABLE PROPERTY: -

PROPERTY BEARING NO. 30, GF, L SHAPE TWO SIDE OPEN, OUT OF RECT NO. 39 KILLA NO. 15 SITUATED AT ABADI OF SAROJINI PARK. SHASTRI NAGAR, VILLAGE – KHUREJI KHAS, ILLAKQA SHAHDARA, DELHI -110031 IN THE NAME OF MR. RAMESH SHARMA S/O SH. GANGA PRASAD SHARMA, BOUNDED AS UNDER: EAST: ROAD 15 FT., WEST: REMAINING PORTION, NORTH: REMAINING PORTION, SOUTH: ROAD 20 FT.

Date: 23-07-2024 Authorized Officer
Place: Delhi (Punjab National Bank)

Indian Bank

Gurgaon -2, 565, Shiv Plaza, Near Sector 4 & 7 Crossing, Railway Road Gurgaon-122001, Tel: 0124-2250349, 2251938

APPENDIX – IV (Rule-8(1))

POSSESSION NOTICE (for immovable property)

Whereas the undersigned being the Authorised Officer of the Indian Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **31.07.2023** Calling upon the borrower **Shri Ram Kumar Yadav S/o Shri Late Sh. Chauhan Yadav (Borrower) & Shri Umesh Kumar Yadav S/o Shri Ramkumar Yadav (Co Borrower) with our Gurgaon Branch** to repay the amount mentioned in the notice being **Rupees 7,23,121/- (Rupees Seven Lac Twenty three Thousand One Hundred twenty one Only) and interest there on from 01.08.2023** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the said Act read with rule 8 and 9 of the said rules on this **23rd day of July of the year 2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs 7,23,121/- and interest thereon from 01.08.2023.**

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of the Residential House No. 1470(Old Plot No.20) ,Gali No. 10, Near Shani Mandir, Laxman Vihar-II,(Khara No. 2939,2940,2941) Gurgaon, Haryana, Bounded By; On the North by 26 ft Plot, On the South by 20.16 ft Plot, On the East by 18 ft Plot, On the West by 18 ft Road

Date: 23-07-2024, Place: Gurgaon Authorized Officer, Indian Bank

PUBLIC NOTICE

HeroHousing Finance

Hero Housing Finance Limited hereby notifies that, with an objective to rationalize its branches, its branch situated at the following address shall be closed with effect from **October 24, 2024:**

B-3, Ground Floor, Sector – 04, Noida, Gautam Budh Nagar, Uttar Pradesh – 201301.

Please note that the closure of the above branch shall not affect servicing of the Company's customers in any manner

For any further details, please contact the Company's representatives through following channels:

customer.care@herohfl.com, Toll Free Number: 18002128800

HERO HOUSING FINANCE LIMITED

Regd Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
CIN : U65192DL2016PLC301481

सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India

1911 से आपके लिए "केन्द्रित" "CENTRAL" TO YOU SINCE 1911

BRANCH OFFICE: GULMOHAR PARK, NEW DELHI-110049

POSSESSION NOTICE (For Immovable Property)

[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the Authorized Officer of the **Central Bank of India, Gulmohar Park New Delhi Branch** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice **dated 21/05/2024,** calling upon the **Borrowers: MRS. DEEPIKA BHASIN, Prop. Saanwara Enterprises (CC Cent Stand Up India - A/c. No.3652396453, TL CGECL 1.0 Extension - A/c. No.5180365286, TL CGECL - A/c. No.3828852874)** to repay the amount as mentioned in the notice being **Rs.68,76,624.22 (Rupees Sixty Eight Lakh Seventy Six Thousand Six Hundred Twenty Four and Twenty Two Paise Only)** due to us on 21/05/2024 (date of this notice) with further interest, expenses and other charges etc. there on.

The borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken possession of the property described herein-below in exercise of powers conferred on him under section 13(4) of the said Act, read with the Rule 9 of the said Rules on this **22nd Day of July of the Year 2024.**

The Borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of **Central Bank of India, Gulmohar Park New Delhi Branch** for an amount of **Rs.68,76,624.22 (Rupees Sixty Eight Lakh Seventy Six Thousand Six Hundred Twenty Four and Twenty Two Paise Only)** as on 21/05/2024 with further interest, expenses and other charges etc. thereon.

The Borrower's attention is invited to provisions of sub Section (8) of Section (13) of the Act, in respect of the time available, to redeem the secured assets.

DESCRIPTION OF SECURED ASSETS / IMMOVABLE PROPERTY

S.No.	Description of Secured Assets / Immovable Property
1.	**Owner of Property: Mrs. Deepika Bhasin W/o Mr. Himanshu Bhasin** Residential Property Bearing No.S-25, Second Floor and Third Floor, Eastern Right Side Portion, with Roof / Terrace Rights, Built on Land Area 100 Sq.Yds. Or 83.61 Sq.Mtr. Out of Khasra No.44, Situated in Village Bindapur, Parampuri Block S, Gali No.7, Uttam Nagar, New Delhi-110059. **Boundaries:** **North:** 10 ft. Wide Service Lane **South:** 20 ft. Wide Road / Gali No.7 **East:** Property No. S-26 **West:** Part of Property
2.	Hypothecation of Furniture Fixture, Stock & Book Debt at Z-65A, Dayal Sar Road, Uttam Nagar, West Delhi-110059. **STOCK -** Rs.38.63 Lakh, **DEBTOR -** Rs.34.36 Lakh - AS PER STOCK STMT Dated 30.11.2023.
3.	LIC Policy No.121985801 - In the Name of Mr. Himanshu Bhasin.

PLACE: NEW DELHI (Authorised Officer), Central Bank of India,
DATE: 22.07.2024 Gulmohar Park New Delhi Branch

Canara Bank

Shahdara Branch, GF-01, Ground Floor, Parsvnath Metro Tower, Near Shahdara Metro Station, Delhi- 110032 Phone No.- 9101491997,

POSSESSION NOTICE [SECTION 13(4)

Whereas, the undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **06.05.2024** calling upon, **Mr. Mahesh Kumar (Borrower), Mr. Sanjay Kumar (Guarantor), Mr. Baljor Singh (guarantor)** to repay the amount mentioned in the notice, being **Rs. 6,19,794.84 (Rupees Six Lakhs Nineteen Thousand Seven Hundred Ninety Four and Eighty Four Paisa only) as on 30.04.2024 together with further charges and interest at the rate of 9.40% plus 2% penal interest per annum from 01.05.2024** within 60 days from the date of receipt of the said notice.

The borrower and guarantor having failed to repay the amount, notice is hereby given to the borrower, guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **22th day of July of the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Canara Bank** for an amount of **Rs. 6,29,842.28 (Rupees Six Lakhs Twenty Nine Thousand Eight Hundred Fourty Two and twenty eight paise only) as on 30.06.2024 and further interest and other charges levied thereon from 01.07.2024.**

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE PROPERTY

Booth No 49 & 50, Total Area 50 Square Yards i.e. 41.805 Square Meters (each Booth Area 25 Square Yards) Situated at D.L.F. Dilshad Extension II, Ghaziabad, Village Brahmpur Alias Bhopura, Tehsil And District Ghaziabad. Mentioned Booths Include Basement, Ground and First Floor in Which Covered Area of Basement Is 41.805 Square Meters, Covered Area of Ground Floor Is 41.805 Square Meters And Covered Area of First Floor Is 41.805 Square Meters, Total Covered Area of 125.415 Square Meters In The Name of Mr. Mahesh Kumar S/o Sh. Kalicharan, Boundaries As Per Valuation- North – Booth No 51, South – Booth No 48, East – Road 60' Wide, West – Other Property

Date : 22-07-2024, Place : Ghaziabad Authorised Officer, Canara Bank

पंजाब नैशनल बैंक pnb punjab national bank

.....मरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) ...the name you can BANK upon!

CIRCLE SASTRA OFFICE: ALIGARH; Office Address: Sai Vihar Opposite Madan Palace Village Talaspur Kalan, Ramghat Road, Aligarh-202001 Email: cs8183@pnb.co.in

POSSESSION NOTICE

Whereas, the undersigned being the the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002 on date herein mentioned below. The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

SCHEDULE OF THE SECURED ASSETS

S. No	Name of the Branch	Name of the Account	Description of the property mortgaged	Date of Demand Notice	Amount Outstanding as on the date of possession notice.
1.	SVDC Aligarh	**M/s Disha Marketing** Through Proprietor- Late Nalin Gupta S/o late A.P Gupta, Jyoti Gupta W/o Late Nalin Kumar Gupta (Legal Heir of late Nalin Kumar gupta, Disha Gupta D/o Late Nalin Gupta (Legal Heir of late Nalin Kumar gupta,Drishti Gupta D/o Late Nalin Kumar Gupta (Legal Heir of late Nalin Kumar Gupta), Devansh Goyal S/o Late Nalin Kumar Gupta Through Natural Guardien/Mother Jyoti Gupta (Legal Heir of Late Nalin Kumar Gupta)	**1.** Ground Floor of house property bearing municipal No -02/460 measuring 817.50 sq yards situated at vishnupuri (Shanti Kutir) Sur Marg Aligarh presently in the name of Jyoti Gupta, Disha Gupta, Drishti Gupta, Devansh Goyal (as Legal Heirs of Late Nalin Gupta), Bounded as under:- East- Road, West- Road, North-Passage and then house of Rateesh Kumar Singhal, South- Road thereafter house of Dr. KC Singhal **2.** Hypothecation of the all the current assets including bookdebts, fixed assets present and future financed by bank	24.04.2024 **Date of possession notice affixed** 18.07.2024	**Rs.71,18,150.60** (Rupees Seventy-one lacs eighteen thousand one hundred fifty and sixty paisa only) +further intt and other charges w.e.f 01.04.2024

DATE: 18.07.2024, PLACE: Aligarh Authorised Officer Punjab National Bank-Secured Creditor

केनरा बैंक Canara Bank

ASSET RECOVERY MANAGEMENT(ARM) BRANCH, ARYA SAMAJ ROAD, KAROL BAGH, NEW DELHI-110005. PH-011-28751723, 28754731

POSSESSION NOTICE (For Immovable Property)

[Appendix IV under the Act - Rule 8(1)]

Whereas, The undersigned being the authorized officer of the **Canara Bank, ARM Branch, Karol Bagh, New Delhi** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **03.04.2021** Calling upon the **Borrower/Firm/Guarantor M/S S.K Cutting Tools, Through Its Prop. Sunil Kumar,** Address: 12/56, Site 2 Industrial Area, Loni Road, Mohan Nagar, Ghaziabad, Uttar Pradesh-201007 & **Mortgagor Mr. Sunil Kumar,** C-702, DDA Flat, East of Loni Road, Shadra, New Delhi-93 to repay the amount mentioned in the notice being **Rs. 57,41,000.34 (Rupees Fifty Seven Lakhs Forty One Thousand And Paisa Thirty Four Only) as on 31.03.2021 plus Interest Payable w.e.f. along with the cost, charges and expenses, Less Credits,** if any

The borrower having failed to repay the amount, notice is hereby given to the owner of the property and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rule on this **19 Day of July 2024.**

The borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Canara Bank, ARM Branch, Karol Bagh, New Delhi,** for an amount **Rs. 57,41,000.34 (Rupees Fifty Seven Lakhs Forty One Thousand And Paisa Thirty Four Only) as on 31.03.2021 plus Interest Payable w.e.f. along with the cost, charges and expenses, Less Credits, if any**

[The borrower's attention is invited to provisions of subsection (8) of section 13 of the act, in respect of time available, to redeem the secured assets.]

DESCRIPTION OF THE IMMOVABLE PROPERTY

PLOT NO.-80/15-A, SITUATED AT RAJENDER NAGAR, INDUSTRIAL COLONY, HADBAST VILLAGE SAHIBABAD, PRAGANA LONI, TEHSIL & DIST. GHAZIABAD, U.P

Date : 19-07-2024, Place : Sahibabad, Ghaziabad Authorised Officer, Canara Bank

NAINITAL BANK E-AUCTION NOTICE

Branch - D7,Ground Floor, Opposite Lajpat Nagar Police Station, Lajpat Nagar -II,New Delhi-110024 E-mail: lajpatnagar@nainitalbank.co.in

SALE OF ASSETS OF THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of NAINITAL BANK under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 30.11.2023 calling upon the borrowers **1. M/s Kunfayakun. 2. Md. Ibrahim Ansari S/o Razdin Ansari (Partner), 3. Hazara Khatoon W/o Md. Ibrahim Ansari (Partner), 4. Ram Hari Sharma S/o Ram Briksh Sharma (Guarantor), 5. Shabab Khan S/o Mohamad Nabbi (Guarantor)** to repay the amount mentioned in the notice **Rs.17,64,168.00 (Rupees Seventeen Lakh Sixty Four Thousand One hundred and Sixty Eight only)** as on 30.11.2023 plus interest and other expenses on the security of the secured assets with effect from 01.12.2023 within 60 days from the date of receipt of the said notice. WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 02.05.2024. With the right to sell the same for realization of Bank's dues. The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies). ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank the Secured Creditor, will be sold on **"As is where is", "As is what is", "Whatever there is"** and **"No recourse"** basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website ***https://sarfaesi.auctiontiger.net***

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of Possession	Account No. to Deposit EMD/BID amount.	EMD submission date and time & E-Auction date and Time	Property Inspection Date & Time	Reserve Price / EMD / Bid Increase Amount
1. M/s Kunfayakun (Borrower), Regd. Office : 16-A, Ground Floor, Shahpur Jat, Near Jungi House, New Delhi-110049. **2. Md. Ibrahim Ansari S/o Razdin Ansari (Borrower),** R/o M-165, village-Lado Sarai, South Delhi-110030. **3. Hazara Khatoon W/o Md. Ibrahim Ansari (Borrower),** R/o M-165, Near Hanuman Mandir, Village Lado Sarai, Gadaipur, South Delhi-110030. **4. Ram Hari Sharma S/o Ram Briksh Sharma (Guarantor),** R/o 190, Shahpur Jat Village, Delhi-110049. **5. Shabab Khan S/o Mohamad Nabbi (Guarantor),** R/o house No.-311A Sahpurjat, South Delhi-110049.	All part & parcel of the property situated at Plot No. 41&42, Area measuring 105 sq. yards comprised in Khasra no. 384 at Rahul Enclave, Village Pavi Sadakpur Pargana Loni, Tehsil and Distt. Ghaziabad in favour of Md. Ibrahim Ansari S/o Razdin Ansari vide sale deed registered with the office of Sub- Registrar-IV, Ghaziabad bearing document no. 1093, Book no.1, Vol.16841,Pages 193-216 dated 18.01.2011. Bounded on- North by: Others Plot, South by: Others Plot, East by: Rasta 15 ft., West by: Others Plot.	30.11.2023 02.05.2024 ₹ 17,64,168.00 (Rupees Seventeen Lakh Sixty Four Thousand One Hundred and Sixty Eight only) plus interest and other expenses	Physical	Account No. 038420920000025 IFSC Code: NTBL0DEL038 Or through Demand Draft to be deposited with Bank's Lajpat Nagar Branch	Last Date of EMD Submission 28.08.2024 up to 4.00 pm E-Auction on 29.08.2024 from 11.00 am to 1.00 pm (with unlimited extension of 5 min each)	27.08.2024 10.00 am to 3.00 pm	₹ 9,82,000/- (Nine Lakh Eighty Two Thousand Only) ₹ 98,000/- (Ninety Two Thousand Only) ₹ 10,000/- (Ten Thousand Only)

All Interested participants / bidders are requested to visit the website ***https://sarfaesi.auctiontiger.net& www.nainitalbank.co.in*** (Banksite) for further details including Terms& Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Prasad, Contact Number 8000023297 and e-mail of *ramprasad@auctiontiger.net*.

THIS IS A STATUTORY 30 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Place : Lajpat Nagar, Delhi Date : 24.07.2024 Authorized Officer, The Nainital Bank Limited

GUJARAT INTERNATIONAL FINANCE TEC-CITY COMPANY LIMITED (GIFTCL)

E-Tender Notice for Invitation to Bid for Selection of Services Provider for the Services

Gujarat International Finance Tec-City Company Limited invite bids from reputed, qualified, experienced and financially sound Service Provider for the following Services:

Name of Works	Estimated Cost	Duration	Online availability of Bid Document	Last Date of Online Bid Submission	Last Date of Physical Bid Submission
Appointment of Agency for O&M Services for Water Supply and Sewage Collection System in GIFT City for 05 years (Re-tender) (RFP Reference No.: GIFT/ENG/WT/SC/2024/03)	Rs.7.97 Cr (Excluding GST)	05 (Five) years	24th July 2024 to 07th August 2024 up to 17:00 hrs	08th August 2024 up to 15:00 hrs	09th August 2024 up to 15:00 hrs

Bid document may be downloaded online from website at https://tender.nprocure.com Tender fee of Bid document is Rs.10,000/- payable in the form of Demand Draft / Banker's Cheque / Pay Order in favor of "**Gujarat International Finance Tec-City Company Limited**" payable at Ahmedabad. For further details and updates please log on to our Website www.giftgujarat.in

Contact Person: **Sd/-**
Sr. VP (Water) **Managing Director & Group CEO**
Tel: 079-61708300 E-mail: contract@giftgujarat.in

Gujarat International Finance Tec-City Company Limited (GIFTCL)
EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gujarat, INDIA. Pin-382355.
Tel.: +91 79 61708300, CIN: U65929GJ2007PLC051160

Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch
8-B,First Floor, Rajender Park,
Pusa Road
New Delhi-110 060

Phone : 011-40591567(Ext-240)
E-Mail : delhiarm@kbank.com
Website: www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged /charged to the secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **10.06.2024,** will be sold on "As is Where is ", "As is What is" and "Whatever there is" on **22.08.2024,** for recovery of **Rs.60,86,876.17 (Rupees Sixty lakhs Eighty Six Thousand Eight Hundred Seventy Six and paise Seventeen only)** i.e. **(i) Rs.45,94,029.25** Under PSTL A/c No.**3717001800002101** along with future interest from **26.06.2023 (ii) Rs.14,92,846.92** Under PSTL A/c No. **3717001800002201** along with future interest from **26.06.2023** due to the **Karnataka Bank Limited, Jaipur-Vaishali Nagar Branch,** C-13, Ground Floor, Vaishali Marg, Vaishali Nagar, Jaipur, Rajasthan-302021,the Secured creditor from **(1) M/s Chitransh Traders, Represented by its proprietor Mr.Nitin Mathur addressed at:** Plot No.10, Sharma Colony, Near Mangal Munch Nandpuri, Jaipur-302006 **(2) Mr. Nitin Mathur S/o Mr. Ishwar Lal Mathur, (3) Mrs. Aditi Mathur W/o Mr. Nitin Mathur, (4) Mrs. Suman Mathur W/o Mr. Ishwar Lal Mathur, All (2), (3) and (4) are addressed at,** Flat No.101, F-40, Rimsha Apartment, Nandpuri, Sharma Colony, Ajmer Road, Jaipur-302006,being borrowers/ guarantors/ co – obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part & parcel of leasehold residential property Flat No.101, First Floor in building known as 'Rimsha Enclave' constructed Plot No.F-40, at Nandapuri–F scheme, located at Swej farm, Sodala, Jaipur having built up area 996.96 Sq. Ft. with right to use common areas in building and undivided proportionate share in land area of 307.66 Sq. Yrds, **Belonging to Mr.Nitin Mathur & Mrs. Suman Mathur. Boundaries: East :** Plot No.F-39, **West :** Plot No.F-40-A, **North :** 30'-0" Wide Road, **South :** Plot No. F-39-A

Reserve Price / Upset Price below which the property may not be sold: Rs.59,46,000.00 (Rupees Fifty Nine Lakh Forty Six Thousand only.)

Earnest money to be deposited /tendered: Rs.5,94,600.00 (Rupees Five Lakhs Ninety Four Thousand Six Hundred Only)

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie.,www.karnatakabank.com under the head "Mega E-Auction on 22.08.2024". The E-auction will be conducted through portal **https://bankauctions.in/ on 22.08.2024 from 11:30 A.M to 12:30 P.M** with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction (tentatively on **21.08.2024**) from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, **contact No.040-23836405, mobile 8142000809, E-mail:** info@bankauctions.in.

Date: 23.07.2024 For Karnataka Bank Ltd.
Place: Jaipur Chief Manager & Authorised Officer

पंजाब नैशनल बैंक pnb punjab national bank

.....मरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) ...the name you can BANK upon!

CIRCLE SASTRA CENTRE, NOIDA SH-12 JAGAT SHOPPING COMPLEX GAMMA 1 GREATER NOIDA GAMMA-1 E-mail: cs8290@pnb.co.in

SALE NOTICE FOR IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Lot. No	Name of the Branch / Name of the Account / Name & addresses of the Borrower/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagers of property(ies)]	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002 / D) Outstanding Amount / C) Possession Date u/s 13(4) of SARFAESI ACT 2002 / D) Nature of Possession Symbolic/Physical/ Constructive	A) Reserve Price (Rs In Lacs) / B) EMD (last date of deposit of EMD) / C) Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors	Name & Contact No. of Authorised Officer
1.	B/o Noida Sec- 63 (671700) **Vijay Pal Arya & Kalpana Singh** **1)** Flat no FF-2 Ist Fllor MIG Back Side C 17 Sec-12 Pratap Vihar GZB U.P., **2)** D-155 Sec-12 Pratap Vihar Gzb, U.P., **3)** Sapphire N Associates P Ltd-G-808 3rd Floor Kalkaji New Delhi	Residential Flat No. FF-2 First Floor MIG Back Side without roof rights built on Plot No. C-17 Block-C having super area 65.00 Sq. Mtrs. & Covered Area 36.98 Sq. Mtrs approx. situated at residential colony Sector-12 Pratap Vihar Ghaziabad, U.P in the name of Vijay Pal Arya & Kalpana Singh	A) 30.04.2021 B) 29,69,319.16/- Plus intt. & Charges thereon C) 12.10.2021 D) Symbolic	A) Rs. 19.50 Lac B) Rs. 1.95 Lac (12.08.2024) C) Rs. 0.20 Lac	**13.08.2024 11 AM to 4 PM**	NOT KNOWN	Subhash Chandra Jatav Mob.: 9121866087
2.	B/o Noida Sec- 63 (671700) **M/s Daman Trades** Through Its Prop **Damanpreet Kaur:** WZ -15 B1 Uggersain Mkt Santpura Plot No 14 & 15 Ashok Nagar Delhi. **DamanPreet Kaur:** WZ -15 B1 Uggersain Mkt Santpura Plot No 14 & 15 Ashok Nagar Delhi. **Poonam Anand:** A-1/17 Mohan Garden Dk Mohan Garden West Delhi	Entire First Floor Without Roof Rights out of Freehold Built up Property bearing no WZ-15 B/1, Built on Plot No 14,15 area measuring 153.00 Sq. Yds situated in the area of Village Tihar, Delhi State Delhi Colony Known as Uggersen market Near Meenakshi Garden, New Delhi in the name of Daman Preet Kaur	A) 02.12.2022 B) 2,21,23,539.12/- Plus intt. & Charges thereon C) 25.08.2023 D) Symbolic	A) Rs. 79.90 Lac B) Rs. 8.00 Lac (27.08.2024) C) Rs. 0.50 Lac	**28.08.2024 11 AM to 4 PM**	NOT KNOWN	Subhash Chandra Jatav Mob.: 9121866087

TERMS AND CONDITIONS: The Sale shall be subject to the Terms & Conditions prescribed in the Security Interest(Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on " **AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS".** The properties are being sold on " **AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS" 2.** The particulars of Secured Assets Specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission on the proclamation. **3.** The Sale will be done by the undersigned through e-auction platform provided at the Website http://www.mstcecommerce.com **4.** For detail term and conditions of the sale , please refer www.ibapi.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app & www.pnbindia.in **5.** All statutory dues/ attendant charges/ other dues including registration charges, stamp duty, Tax/ Any Authority charges etc shall have to be born by the purchaser and Authorised Officer or the bank shall not be responsible for any charges, lien in encumbrance are any other dues to govt or any one else in respect of Property (e-auctioned) not known to the bank the intending bidder is advised to make there on independent inquiries regarding the encumbrance on the property Punjab National Bank

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 22.07.2024, Place: Gamma Sector-1, Greater Noida AUTHORIZED OFFICER, PUNJAB NATIONAL BANK