



**Rajasthan State Mines & Minerals Limited**  
(A Government of Rajasthan Enterprise), 4, Meers Marg, Udaipur - 313001, Phone: (0294) 2427177, 2428763-67, Fax: (0294) 2428768, 2428739, Email: contract@rsmm@rajasthan.gov.in

**Detailed Notice Inviting Tender** Date - 22.07.2024

| NIT No. & Date                                                            | Description of Work                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| e-Tender no. Cont-06/2024-25 dated 18.07.2024<br>UBN No. MM12425SLOB00070 | "Deployment of qualified personnel (Sampler/Sampler Boy/Lab Boy, Chemist (Analyst & supervisor) for the work of Collection, preparation and analysis of sample and supervision of Loading of Rock Phosphate at Mines including IBP & Railway sidings of SBU & PC Rock Phosphate, Udaipur (Rajasthan)" Contract value Rs. 181.36 Lacs, EMD in Rs. 3.63 Lacs, Tender Fees Rs. 4720/- |

Other terms & conditions have been given in detailed tender for which please visit us at our website [www.rsmm.com](http://www.rsmm.com) or [www.sppp.rajasthan.gov.in](http://www.sppp.rajasthan.gov.in) or [eproc.rajasthan.gov.in](http://eproc.rajasthan.gov.in) or Manager (Contract) on above address.

Raj Samwad/C/24/2581 Dy. General Manager (P&A)

**"IMPORTANT"**

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**TCI EXPRESS**  
LEADER IN EXPRESS

TCI EXPRESS LIMITED  
CIN: L62200TG2008PLC061781  
Regd. Office: Flat Nos. 306 & 307, 3<sup>rd</sup> Floor, 1-B-271 to 273, Ashoka Bhopal Chambers, S.P. Road, Secunderabad - 500003 (TG)  
Corp. Office: TCI House, 69 Institutional Area, Sector-32, Gurugram - 122 001, Haryana  
Tel.: + 91-124-2384090-94, E-mail: [secretariat@tcipress.in](mailto:secretariat@tcipress.in), Website: [www.tcipress.in](http://www.tcipress.in)

**NOTICE OF 16<sup>th</sup> ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE**

Notice is hereby given that the 16<sup>th</sup> Annual General Meeting ("AGM") of the Members of TCI Express Limited ("the Company") will be held on **Tuesday, August 13, 2024 at 10:30 A.M.**, through video conferencing ("VC") and other audio visual (OAVM) means, in compliance of circulars issued by the MCA and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In compliance with the said guidelines, electronic copies of the Notice of 16<sup>th</sup> AGM and Annual Report for the FY 2023-24, have been sent on July 22, 2024 to all the Members whose email addresses are registered with the Company, through its Registrar & Share Transfer Agent/Depository Participants.

#### Remote e-voting and e-voting during AGM

The Company is providing facility to its members, through e-voting services of Central Depository Services (India) Limited ("CDSL"), to exercise their right to vote by electronic means (remote e-voting), in respect of all the business to be transacted at the AGM.

The remote e-voting shall commence on **Saturday, August 10, 2024 at 09:00 A.M.** and end on **Monday, August 12, 2024 at 05:00 P.M.** and cut-off date for determining eligibility to vote by electronic means for AGM/dividend entitlement is fixed on Tuesday, August 06, 2024.

The Members holding shares either in physical or in dematerialized form, as on the cut-off date may cast their vote electronically as per the instructions/information provided to the AGM Notice. The instructions for joining the AGM, manner of participation in AGM/remote e-voting or casting vote through e-voting system during the AGM, along with manner for obtaining login credentials and registering/updating e-mail, PAN/bank and KYC details, by the Members who holds shares or who acquires shares and becomes a Member of the Company after the Notice being sent electronically, is also provided in the Notice of AGM. The Members, who have not yet registered their e-mail addresses/PAN/bank/KYC documents, are requested to register the same by following the instructions provided to the Notice of AGM and the publication made on July 9, 2024.

#### The Members may also note that:

- The remote e-voting module shall be disabled by the CDSL after the aforesaid date and time for voting;
- The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM, but shall not be entitled to cast their vote again;
- The facility for e-voting shall also be made available at the AGM. The procedure for attending AGM and e-voting on the day of AGM provided to the AGM Notice;
- The Notice of AGM is available on the Company's website at <https://www.tcipress.in/financial-reports.aspx>, website of the CDSL at <https://www.cdslindia.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com), and [www.bseindia.com](http://www.bseindia.com), respectively.
- In case you have any queries/issues regarding e-voting, you may refer FAQs and e-voting manual available at <https://www.cdslindia.com> or write an email to [helpdesk.evoting@cdsl.co.in](mailto:helpdesk.evoting@cdsl.co.in) or call at toll free No. 1800 22 55 33, or contact Mr. Rakesh Dahi, Sr. Manager at CDSL, having office at 'A-Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.
- The Company has fixed August 06, 2024, as the 'Record Date' for determining entitlement to final dividend for the FY ended March 31, 2024, and the Register of Members and the Share Transfer Books of the Company will be closed from Wednesday, August 07, 2024 to Tuesday, August 13, 2024 (both days inclusive), for the purpose of 16<sup>th</sup> AGM and payment of final dividend for the FY 2023-24 (if approved by the Shareholders of the Company). We will inform shareholders with registered email addresses about tax liability and the process for submitting documents or declarations to claim reduced tax in a separate communication.

By Order of the Board  
For TCI Express Limited

Priyanka  
Company Secretary and Compliance Officer

Place: Gurugram  
Date: July 22, 2024

**IR Ingersoll Rand**  
INGERSOLL-RAND (INDIA) LIMITED  
CIN : L05190KA1921PLC036321

Regd. Office : First Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru - 560 029.  
Telephone: +91 80 4685 5100 Fax: +91 80 4169 4399; Website : <https://www.irco.com/en-in/invest>

## NOTICE OF 102<sup>ND</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

|                    |                                            |
|--------------------|--------------------------------------------|
| e-Voting starts on | Thursday, August 8, 2024, at 9.00 am (IST) |
| e-Voting ends on   | Monday, August 12, 2024, at 5.00 pm (IST)  |

Notice is hereby given that the 102<sup>nd</sup> Annual General Meeting ("AGM") of Ingersoll - Rand (India) Limited ("the Company") will be held on **Tuesday, August 13, 2024 at 12.00 noon (IST)** through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Pursuant to the General Circular nos. 09/2023 dated September 29, 2023 and other circulars issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/DDHS/RACPOD1/P/CIR/2023/001 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), companies are allowed to conduct their annual general meetings through Video Conferencing (VC) or Other Audio Visual Means (OAVM), thereby, dispensing with the requirement of physical attendance of the members at a common venue. Accordingly, the 102<sup>nd</sup> AGM of the Company will be held through VC or OAVM to transact the business as set out in the notice of the Annual General Meeting (AGM) dated May 28, 2024.

In compliance with the Circulars, the Notice along with the Annual Report of the Company for the financial year ended March 31, 2024, has been sent only through e-mail, to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agents (the RTA), i.e. Link Intime India Private Limited or the Depository Participant(s). The Notice and the Annual Report for the financial year ended March 31, 2024 is made available on the websites of the Company viz. <https://www.irco.com/en-in/invest> and of the Stock Exchanges where Equity Shares of the Company are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). The Notice shall be available on the e-Voting website of the agency engaged for providing e-Voting facility i.e. National Securities Depository Limited (NSDL) viz. <https://www.evoting.nsdl.com>

Members will be able to attend the AGM through VC/OAVM or view the live webcast of the AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-Voting login credentials and selecting the EVEN 129268 for the AGM.

#### Members are hereby informed that:

- The business as set forth in the notice of the AGM dated May 28, 2024 will be transacted through remote e-voting or e-voting at the AGM.
- The remote e-voting period commences on August 8, 2024 (9.00 am IST) and ends on August 12, 2024 (5.00 pm IST). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of August 6, 2024 may cast their vote electronically.
- The e-voting module shall be disabled by NSDL for voting after August 12, 2024 (5.00 pm IST). Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the AGM.
- Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of August 6, 2024.
- The procedure for e-voting is mentioned in the e-mail sent by NSDL and also in the Annual Report 2023-24 in the Notes of the Notice dated May 28, 2024, convening the AGM.
- Any person who acquires shares of the Company and becomes a member of the Company after dispatch of Notice of the AGM and holds shares as on the cut-off date i.e. August 6, 2024 may obtain a User ID and Password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
- Facility of joining the AGM through VC/OAVM shall open 30 minutes before the scheduled time for the AGM and will be available for Members on first come first served basis. The facility for joining the AGM shall close at the expiry of 15 minutes after the scheduled time or once the capacity is filled, whichever is earlier.
- The Board of Directors has appointed Mr. K. Natesh, Practicing Company Secretary, Bengaluru as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- The consolidated results i.e. remote e-voting & e-voting at AGM along with the Scrutinizer's report will be communicated not later than 48 hours from the conclusion of the AGM to the Stock Exchanges where the Company's shares are listed and will also be displayed on the Company's website <https://www.irco.com/en-in/invest>

Any query or grievance connected with the e-voting can be addressed to Ms. Prajakta Pawle, Assistant Manager, NSDL, 4<sup>th</sup> Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. E-mail: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Toll Free No. 1800 1020 990 and 1800 22 44 30.

As the AGM is being conducted through VC/OAVM, the Members are encouraged to express their views / send their queries well in advance for smooth conduct of the AGM before 5.00 PM (IST) on Friday, August 9, 2024 mentioning their names, folio numbers/demat account numbers, e-mail addresses at [Pramod.hegde@irco.com](mailto:Pramod.hegde@irco.com) and only such questions/queries received by the Company till the said date and time shall be considered and responded during the AGM.

By order of the Board of Directors  
For INGERSOLL - RAND (INDIA) LIMITED

P. R. SHUBHAKAR  
Chief Financial Officer and Company Secretary

IN TERMS OF THE MCA CIRCULARS AND SEBI CIRCULARS, THE REQUIREMENT OF SENDING PROXY FORMS TO HOLDERS OF THE SECURITIES AS PER PROVISIONS OF SECTION 105 OF THE COMPANIES ACT 2013 READ WITH REGULATION 44(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, HAS BEEN DISPENSED WITH. THEREFORE, THE FACILITY TO APPOINT PROXY BY THE MEMBERS WILL NOT BE AVAILABLE AND CONSEQUENTLY, THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THE NOTICE CONVENING THE 102<sup>ND</sup> AGM OF THE COMPANY.

| MOSCHIP TECHNOLOGIES LIMITED                                                                                                                                                                                                                                         |                     |                     |                     |                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------|
| CIN: L31909TG1999PLC032184                                                                                                                                                                                                                                           |                     |                     |                     |                   |
| Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City, Hyderabad - 500081. Tel: +91 40 66229292 email: <a href="mailto:investorrelations@moschip.com">investorrelations@moschip.com</a> website: <a href="https://moschip.com">https://moschip.com</a> |                     |                     |                     |                   |
| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024                                                                                                                                                                                          |                     |                     |                     |                   |
| Particulars                                                                                                                                                                                                                                                          | Three Months        |                     | Year ended          |                   |
|                                                                                                                                                                                                                                                                      | 30-Jun-24 Unaudited | 31-Mar-24 Unaudited | 30-Jun-23 Unaudited | 31-Mar-24 Audited |
|                                                                                                                                                                                                                                                                      | 8,185.19            | 7,600.14            | 5,866.96            | 29,714.97         |
| Total Income                                                                                                                                                                                                                                                         | 410.47              | 158.86              | 331.11              | 1,132.65          |
| Net profit for the period / year (before tax and exceptional item)                                                                                                                                                                                                   | 410.47              | 158.86              | 331.11              | 1,132.65          |
| Net profit for the period / year (before tax and after exceptional item)                                                                                                                                                                                             | 398.26              | 86.56               | 320.63              | 988.44            |
| Net profit for the period / year (after tax and exceptional item)                                                                                                                                                                                                    | 373.76              | (8.16)              | 320.21              | 728.22            |
| Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income(after tax)]                                                                                                                     | 3,780.25            | 3,758.77            | 3,560.11            | 3,758.77          |
| Equity Share Capital                                                                                                                                                                                                                                                 | 24,183.27           | 23,184.15           | 15,844.08           | 23,184.15         |
| Other equity (excluding revaluation reserve)                                                                                                                                                                                                                         |                     |                     |                     |                   |
| Earnings Per Share (EPS)                                                                                                                                                                                                                                             | 0.21                | 0.04                | 0.19                | 0.55              |
| Basic earnings per share of Rs. 2/- each                                                                                                                                                                                                                             | 0.20                | 0.04                | 0.17                | 0.52              |
| Diluted earnings per share of Rs. 2/- each                                                                                                                                                                                                                           |                     |                     |                     |                   |
| Key numbers of Standalone Financial Results                                                                                                                                                                                                                          |                     |                     |                     |                   |
| Particulars                                                                                                                                                                                                                                                          | Three Months ended  |                     | Year ended          |                   |
|                                                                                                                                                                                                                                                                      | 30-Jun-24 Unaudited | 31-Mar-24 Audited   | 30-Jun-23 Unaudited | 31-Mar-24 Audited |
|                                                                                                                                                                                                                                                                      | 6,278.43            | 5,368.77            | 4,879.14            | 22,605.42         |
| Total Income                                                                                                                                                                                                                                                         | 347.80              | 10.52               | 216.40              | 621.92            |
| Net profit for the period / year (before tax and after exceptional item)                                                                                                                                                                                             | 347.80              | 10.52               | 216.40              | 621.92            |
| Net profit for the period / year (after tax and exceptional item)                                                                                                                                                                                                    |                     |                     |                     |                   |

1). The above is an extract from the Unaudited Consolidated and Standalone Financial Results for the Quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website [www.moschip.com](http://www.moschip.com) and BSE websites. (scrip code 532407)

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI")

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 22 July 2024. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

Sd/-  
Srinivasa Kakamanu  
MD & CEO

Place: Hyderabad  
Date: 22 July 2024

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

BANGALORE FORT FARMS LIMITED

Corporate Identification Number: L51101WB1966PLC226442;

Registered Office: 16A, Brabourne Road 6th Floor, Kolkata - 700001, West Bengal, India;

Contact Number: +91-90047-54433; Website: <http://bangalorefortfarms.com>; Email ID: [www.bangalorefortfarms.com](mailto:www.bangalorefortfarms.com)

Open Offer for acquisition of up to 12,47,844 Offer Shares representing 26.00% of the Voting Share Capital of Bangalore Fort Farms Limited at an offer price of ₹28.50/- per Offer Share, payable in cash, to the Public Shareholders of the Target Company, by M/s Genesis Trade Links Private Limited, Corporate Acquirer 1, along with the Individual Acquirers, Mr. Vikash Singh, Acquirer 2, and Mrs. Nitu Singh, Acquirer 3, (hereinafter collectively referred to as 'Acquirers') in accordance with the provisions of Regulations 3 (1) And 4, and such other applicable provisions of The Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, and subsequent amendments thereto.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirers, in connection with the Offer made by the Acquirers to the Public Shareholders of the Target Company pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement').

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Wednesday, March 13, 2024 ('Public Announcement'); b) Detailed Public Statement dated Tuesday March 19, 2024, in connection with this offer, published on behalf of the Acquirers on Wednesday, March 20, 2024, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Mumbai Lakshadweep (Marathi) (Mumbai Edition), and Duranto Barata (Bengali Daily) (Kolkata Edition) ('Newspapers') ('Detailed Public Statement'); c) Draft Letter of Offer dated Thursday, March 28, 2024 ('Draft Letter of Offer'); d) Letter of Offer dated Thursday, June 20, 2024, along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer'); e) Recommendations of the Independent Directors of the Target Company which were approved on Wednesday, June 26, 2024 and published in the Newspapers on Thursday, June 27, 2024 ('Recommendations of the Independent Directors of the Target Company'); and f) Pre-Offer Public Announcement which was approved on Thursday, June 27, 2024, and published in the Newspapers on Friday, June 28, 2024 ('Pre-Offer Public Announcement').

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company, Pre-Offer Public Announcement, and this Post-Offer Public Announcement are hereinafter collectively referred to as 'Offer Documents' issued by the Manager on behalf of the Acquirers.

The capitalized terms used but not defined in this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------|------------|
| 1. Name of the Target Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Bangalore Fort Farms Limited, incorporated on October 24, 1966, under the provisions of Companies Act 1956, bearing Corporate Identification Number 'L51101WB1966PLC226442', having its registered office located at 16A, Brabourne Road, 6th Floor, Kolkata, West Bengal, 700001, India;                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |            |                |            |
| 2. Name of the Acquirers and PACs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Genesis Trade-Links Private Limited, a Private Limited Company incorporated on Monday, August 22, 2005, under the provisions of Companies Act, 1956, bearing Corporate Identification Number 'U51909WB2005PTC104820', having its registered office located at Hasting Chambers 2nd Floor Room No 15 TC Kiran Shankar Roy Road, Kolkata - 700001, West Bengal, India, Acquirer 1.<br>Mr. Vikash Singh, an Indian resident bearing Permanent account Number ALPSP5001E under the Income Tax Act, 1961 resident at 636 Kansari Para Road, Bhowanipore S.O., Kolkata-700025, West Bengal, India, Acquirer 2.<br>Mrs. Nitu Singh, an Indian resident bearing Permanent account Number BVRPSP6698C under the Income Tax Act, 1961 resident at 636 Kansari Para Road, Bhowanipore S.O., Kolkata-700025, West Bengal, India, Acquirer 3.<br>There are no persons acting in concert with the Acquirers for the purpose of this Offer. |            |                |            |
| 3. Name of Manager to the Offer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Swaraj Shares and Securities Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |                |            |
| 4. Name of Registrar to the Offer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Integrated Registry Management Services Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |                |            |
| 5. Offer Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| 5.1 Date of Opening of the Offer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Monday, July 01, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |            |                |            |
| 5.2 Date of Closing of the Offer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Friday, July 12, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |            |                |            |
| 6. Date of Payment of Consideration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | The schedule date for settlement is Monday, July 29, 2024. However, since, there has been no tendering by the Public Shareholders for the said Open Offer, payment of consideration is not required.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |            |                |            |
| 7. Details of the Acquisition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Proposed in the Offer Document (Assuming full acceptance in this Offer)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            | Actuals        |            |
| 7.1 Offer Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ₹28.50/-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |            | ₹28.50/-       |            |
| 7.2 Aggregate number of Equity Shares tendered                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 12,47,844                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |            | Nil            |            |
| 7.3 Aggregate number of Equity Shares accepted                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 12,47,844                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |            | Not Applicable |            |
| 7.4 Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)                                                                                                                                                                                                                                                                                                                                                                                                                         | ₹3,55,63,554.00/-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |            | Not Applicable |            |
| 7.5 Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| a) Number of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |            | Nil            |            |
| b) % of fully diluted Equity Share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |            | Not Applicable |            |
| 7.6 Sale Shares proposed to be acquired by way of Share Purchase Agreement                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| a) Number of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 15,95,693                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |            | 15,95,693      |            |
| b) % of fully diluted Equity Share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 33.25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            | 33.25%         |            |
| 7.7 Equity Shares acquired by way of Offer                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| a) Number of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 12,47,844                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |            | Nil            |            |
| b) % of fully diluted Equity Share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 26.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            | Not Applicable |            |
| 7.8 Equity Shares acquired after the Detailed Public Statement                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| a) Number of Equity Shares acquired                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |            | Nil            |            |
| b) Price of the Equity Shares acquired                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |            | Not Applicable |            |
| c) % of Equity Shares acquired                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |            | Not Applicable |            |
| 7.9 Post-Offer shareholding of the Acquirer                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| a) Number of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 28,43,537                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |            | 15,95,693      |            |
| b) % of fully diluted Equity Share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 59.25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            | 33.25%         |            |
| 7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirer)                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Pre-Offer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Post-Offer | Pre-Offer      | Post-Offer |
| a) Number of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 32,03,707                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 19,55,863  | 32,03,707      | 32,03,707  |
| b) % of fully diluted Equity Share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 66.75%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 40.75%     | 66.75%         | 66.75%     |
| 8. The Acquirers accept full responsibility for the information contained in this Post-Offer Public Announcement and for their obligations specified under SEBI (SAST) Regulations.                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| 9. The Acquirers will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulation 22 (1), of the SEBI (SAST) Regulations, and will make an application for reclassification of themselves as the promoters of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (SEBI (LODR) Regulations). |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| 10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> , BSE Limited at <a href="http://www.bseindia.com">www.bseindia.com</a> and the registered office of the Target Company.                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |
| 11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |                |            |

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Contact Number: +91-22-69649999

Email Address: [takaover@swarajshares.com](mailto:takaover@swarajshares.com)

Investor grievance Email Address: [investor.relations@swarajshares.com](mailto:investor.relations@swarajshares.com)

SEBI Registration Number: INM00012980

Validity: Permanent

On behalf of all the Acquirers

Sd/-

Mr. Vikash Singh

Acquirer

Date: Monday, July 22, 2024

Place: Mumbai

**BSE Limited**  
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IN THE NEWS

NO CASE MADE OUT FOR SPECIAL STATUS TO BIHAR: GOVT

THE CENTRE HAS cited an inter-ministerial group report in 2012 to assert that a case for granting special category status to Bihar is not made out. This comes a day after BJP's allies from Bihar demanded the status. ■ PAGE 12

CRITICAL MINERALS: GOVT MAY SCOUT PACIFIC OCEAN

THE CENTRE WILL apply for licences to explore for deep-sea minerals in the Pacific Ocean as it competes to secure supplies of critical minerals, reports Reuters.

FOREIGN BUYING IN JPM BONDS CROSSES ₹1 TRN IN 10 MONTHS

FOREIGN INVESTMENTS IN the government bonds, most of which are a part of JPMorgan's index, have topped ₹1 trillion in the last 10 months, reports Reuters.

WIPRO'S WEAK Q1 EARNINGS TRIGGER DOWNGRADES

WIPRO'S 1.1% Q-O-Q drop in revenue in Q1 fell short of Street estimates, prompting downgrades and target price revisions from analysts, reports Padmini Dhruvaraj. ■ PAGE 2

RIL POISED FOR BETTER QUARTERS, SAY ANALYSTS

AFTER A TEPID Q1, analysts expect better quarters ahead for RIL due to a pick-up in the oil-to-chemicals division and continued growth in Jio, and retail segments, reports Raghavendra Kamath. ■ PAGE 2

THE ECONOMIC SURVEY 2023-24

on Monday sounded caution on the Indian economy in a world that is staring at "a future that is immeasurably uncertain". It made a conservative growth forecast of 6.5-7% for the current fiscal, with risks evenly balanced, and envisaged 7%-plus expansion in the medium term.

The growth prediction for 2024-25 is lower than 7.2% seen by the Reserve Bank of India (RBI) and Fitch, and warier than the International Monetary Fund's latest forecast of 7%.

Offering a reality check, the survey suggested a few radical policy shifts, including wooing of foreign direct investment (FDI) from China and putting a stop to privileging capital over labour. While commending the post-pandemic "emergence of the Indian retail investor", the survey warned against risk-prone market practices disguised as financial innovations and contended that a lower-per-capita-income country like India could ill-afford these.

Stating that the domestic corporate sector "has never had it so good", with its pre-tax profits quadrupling between FY20 and FY23, it called upon the firms to invest more, and step up hiring and worker compensation. "Employment generation is the real bottom line for the private sector," it said, striking a philosophical tone.

The Economic Survey asked for extending "maximum relief" for small and medium industries from the compliance burden they continue to face, and lamented their lower access to credit.

While the Narendra Modi regime is marked for a more-than-subtle tilt towards centralisation, the survey underscored the need to "steer the country through compacts and consensus".

Continued on Page 8

THE GROWTH CURVE

Survey

Other agencies

OECD World Bank S&P ADB IMF RBI Fitch

INDIA CAN FOCUS ON AREAS WHERE IT HAS TO BY LETTING GO OF ITS GRIP IN AREAS WHERE IT DOES NOT HAVE TO



V. ANANTHA NAGESWARAN, CHIEF ECONOMIC ADVISER

INFLATION REGIME COULD TARGET RATE EXCLUDING FOOD

INDIA SHOULD CONSIDER a framework targeting "inflation, excluding food", as aiming to reduce the headline rate is effectively directed towards food prices, the Economic Survey said, reports Priyansh Verma. Higher food prices are, more often, not demand-induced but supply-induced, while short-run monetary policy tools are meant to counteract price pressures arising out of excess aggregate demand growth, it noted. ■ PAGE 4

AI TO HIT JOBS, A RISK TO SUSTAINED HIGH GROWTH

WITH THE RISE in artificial intelligence (AI) adoption, the number of jobs in the BPO sector is set to go down drastically, report Manu Kaushik & Priyansh Verma. There is a need to generate an average of 7.85 million jobs annually until 2030 in the non-farm sector. Since the bulk of the jobs are generated in the private sector, the survey said, "It is in the enlightened self-interest of the corporate sector, swimming in excess profits, to create jobs seriously." ■ PAGE 5

BUDGET TO LAY FOUNDATION OF VIKSIT BHARAT, SAYS PM

FE BUREAU New Delhi, July 22

THE UNION BUDGET 2024-25 will set the direction for the journey of the next five years and lay the foundation for fulfilling the dream of 'Viksit Bharat' in 2047, Prime Minister Narendra Modi said on Monday. He said the government is moving forward to implement on the ground the guarantees he has given to the people. "We are moving ahead with the aim of gradually realising the guarantees that I have been giving to the people. This is an important Budget of Amrit Kaal," Modi said.

He said people have given their verdict in the polls and now all political parties must fight together for the country for the next five years. "Now for the next five years, we have to fight for the country and strive for it," the prime minister said.

EXPLAINER A glossary of key terms PAGE 11

BUDGET MADE EASY FE SPECIAL ON WEDNESDAY

Top industry leaders from diverse sectors, economists and tax experts will analyse key Budget numbers and policy directions in FM's speech.

VISTAS MEDIA SET TO BUY RELIANCE ENTERTAINMENT

VIVEAT SUSAN PINTO Mumbai, July 22

SINGAPORE-BASED MEDIA CONTENT and technology firm Vistas Media Capital (VMC) is in the final stages of acquiring Anil Ambani-owned Reliance Entertainment in a deal valued at ₹800 crore, according to sources in the know.

But Reliance Entertainment, which last produced the Diljit Dosanjh-starrer Amar Singh Chamkila, the second-most viewed Indian film on Netflix in the June quarter after Sanjay Leela Bhansali's Heeramandi: The Diamond Bazaar, has been looking at a buyer for some time, according to media industry sources.

Calls and text messages to Reliance Entertainment group CEO Shibasish Sarkar remained unanswered till the time of going to press.

Sarkar, who is also the chairman & CEO of International Media Acquisition Corp (IMAC), a special purpose acquisition company, in the past had tried to acquire Reliance Entertainment from Ambani for around ₹800 crore, but failed to generate enough interest from investors, informed sources told FE.

Reliance Entertainment was also recently in the news for its dispute with T-Series to share 50% of its profits from Amar Singh Chamkila with the latter. T-Series had reportedly provided a ₹268-crore loan to Reliance Entertainment for the production of 11 films. Alleging default, T-Series had asserted its right to lien and charge over the films, moving the Delhi High Court.

COMING UP

The deal value is pegged at ₹800 cr

Singapore-based firm is in final stages of acquiring the Anil Ambani company

Reliance Entertainment has been looking at a buyer for some time

The company last produced the Diljit Dosanjh-starrer Amar Singh Chamkila

Upcoming projects include Amitabh Bachchan-starrer Section 84 and Singham Again featuring Ajay Devgn

Some of Reliance Entertainment's past-produced movies include Ranveer Singh-starrer '83, Vikram Vedha, starring Hrithik Roshan and Saif Ali Khan, and Circus, also starring Singh.

Continued on Page 12

SPORTS RIGHTS, YOUTUBE MARKET AMONG 100 QUERIES

CCI LENS ON RELIANCE-DISNEY MERGER

ADITYA KALRA New Delhi, July 22

THE COMPETITION COMMISSION OF India (CCI) has asked Reliance Industries and Walt Disney around 100 questions linked to their \$8.5-billion media assets merger, including details on sports rights as it heightens its scrutiny of the deal, two sources told Reuters.

Antitrust experts had warned that the Reliance and Disney deal, which was announced in February, could face intense scrutiny as it will create the country's biggest entertainment player with 120 TV channels and two streaming services.

The companies will also together own lucrative rights for cricket, the country's most popular sport. In a confidential submission to the CCI in May, the companies said their merger would not hurt the competition, and argued that cricket rights will expire in 2027 and 2028, and allow bidding by rivals, and advertisers can target cricket-watching consumers on many rival platforms, including YouTube, Reuters reported in May.

THE BIG DEAL

Why YouTube should be treated same as streaming services like Netflix and Disney?

Reliance and Disney argue that YouTube too has its own licensed, paid content as well as a wide reach

Details sought on which entity owns which sports rights and for how long, as well as info on previous bidders

Concerns over digital and TV cricket rights worth billions of dollars as well as for Wimbledon tennis championship

The companies argue that cricket rights will expire in 2027 and 2028, allowing bidding by rivals

The CCI has now sought more details via two sets of questions, including why YouTube—which mostly has free, user-generated content—should be treated in the same market as subscription streaming services like Netflix and Disney, two sources familiar with the matter said.

Reliance and Disney have responded to the CCI questions and argued YouTube too has its own licensed, paid content as well as a wide reach, said the sources, who declined to be named as the information is confidential.

Data from Media Partners Asia last year showed that YouTube accounted for 88% of the online video market in India, while the premium video market of 12% is dominated by streaming services which "curate premium long-form content".

Continued on Page 12

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COURT GIVES NOD, GRANTS 60 DAYS FOR SETTLEMENT

# Hiremath siblings seek mediation with Kalyani

GEETA NAIR  
Pune, July 22

THE PUNE CIVIL court on Monday accepted the request of the Hiremath siblings to go for mediation to resolve their dispute with uncle Baba N Kalyani over the division of family assets under the Kalyani Hindu Undivided Family (HUF).

Granting its consent to the Hiremath siblings' request, the court gave them 60 days to seek mediation and settle the dispute.

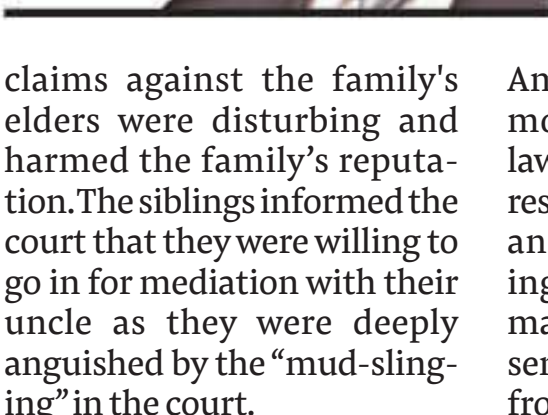
The children of Bharat Forge chairman Baba Kalyani's sister Sugandha Hiremath's—Sameer Hiremath and Pallavi Hiremath—had filed a lawsuit seeking division of assets within the Kalyani HUF, aiming for a one/ninth share in all assets. They petitioned the Pune civil court to freeze the HUF's assets, valued at ₹65,000-70,000 crore, and halt Kalyani and other senior members of the family from disposing of properties.

Hiremath siblings' counsel Shailendra Aglawe presented the option of mediation and told the court that Kalyani's

## CASE FILES

■ Kalyani's sister Sugandha Hiremath's children Sameer and Pallavi had sought division of assets within the Kalyani HUF, aiming for a 1/9th share in all assets

Baba Kalyani



■ The siblings told the court on Monday that they were willing to go in for mediation

■ Said they were deeply anguished by the "mud-slinging" in the court

■ Kalyani's counsel opposed the move, but the Pune civil court gave its approval

claims against the family's elders were disturbing and harmed the family's reputation. The siblings informed the court that they were willing to go in for mediation with their uncle as they were deeply anguished by the "mud-slinging" in the court.

Aglawe said the siblings filed a rejoinder in court on Monday, denying all the hurtful statements. "To prevent any further mud-slinging in court, we suggested mediation. We applied that effect. The court has agreed to refer the matter to mediation," he said.

However, Kalyani's counsel

Amit Agashe opposed the move. The court gave the lawyers time to revert to their respective clients, seek consent and reassemble for the hearing. After the break, the Hiremath siblings gave their consent, but there was no consent from Kalyani.

Giving consent for mediation, the court said that as this was a family dispute, even if one of them sought mediation, the court could allow it. The judge gave them 60 days to go through the mediation process.

A statement from the Kalyani Group spokesperson called the suit filed by Hire-

math children 'frivolous'. "Having filed a frivolous suit before the Pune local court seeking partition of alleged properties of Kalyani family HUF, both Sameer Hiremath and Pallavi Swadi have now sought permission of the hon'ble court to permit mediation of the dispute. The proposal to mediate in the pending dispute itself demonstrates that both have no cause of action in filing the partition suit. Both petitioners have been indulging in making malicious attempts to defame certain named family members," the spokesperson said.

The Hiremath siblings accused Kalyani of lying under oath and perjury. They maintained that he had created an empire with the wealth handed over by their grandfather.

They had approached the Pune civil court earlier this year. In response, Baba filed a reply, denying the very existence of any family HUF. He also told the court that the siblings had no right to any family wealth, being children of Sugandha, his sister and daughter of the Kalyani family.

## Mamaearth pushing excess stock into general trade: Distributors

VIVEAT SUSAN PINTO  
Mumbai, July 22

THE ALL INDIA Consumer Products Distributors Federation (AICPDF), an apex body of distributors in the country, on Monday said Honasa Consumer, the parent company of Mamaearth, has been pushing "substantial volumes of unsold inventory" into general trade.

This move had resulted in distributors holding goods of 60 to 90 days, worth around ₹100 crore, according to AICPDF national president Dhairyashil Patil. The beauty and personal care company, when contacted, refuted the allegations, saying it is committed to fostering "long-term partnerships with its distributors".

Honasa Consumer refuted the allegations, saying it is committed to fostering 'long-term partnerships with its distributors'

technology solutions for tracking inventory, sales, promotions to ensure transparent and efficient processes across the value chain," the firm said. This is the second spat between Honasa Consumer and its distributors in a year. In 2023, ahead of the company's IPO, AICPDF had said Honasa had distributed excess stock through its offline supply chain. "Despite engagements with the company, it persists with its practices, causing distress among distributors. There has been unmanageable stock accumulation over the last three months. Also, there have been delays in replacement of damaged, unsold and expired stock. Over 2,000 distributors are affected by this issue," Patil said, when contacted.

## Nokia hits top 5G speed in trial with Airtel

FINNISH TELECOM GEAR maker Nokia has achieved a top download speed of 1.2 gigabit per second for 5G services several times during trials it concluded recently, the company said on Monday.

The download speed was

achieved during the first 5G non-standalone (NSA) Cloud radio access network (RAN) trial with Bharti Airtel (Airtel) in India.

"The trial took place in an over-the-air environment utilising 3.5 GHz spectrum for 5G

and 2100 MHz for 4G. Data calls were successfully performed with commercial user devices over Airtel's commercial network achieving a throughput of over 1.2 Gbps," Nokia said in a statement.

—PTI

## IT sector pressure to extend work hours: K'taka

PRESS TRUST OF INDIA  
Bengaluru, July 22

KARNATAKA LABOUR MINISTER Santosh Lad on Monday said the proposal to extend the working hours of employees in the IT/ITES/BPO sector has come from the IT industry, and the government will take a decision after looking into opinions shared by all stakeholders including leaders in the field and employees.

Stating that the IT employees union has expressed their dissent, he urged industry veterans and captains to also come



Karnataka labour minister Santosh Lad said they will take a decision after considering all stakeholders' views

out and share their views.

The proposed 'Karnataka Shops and Commercial Establishments (Amendment) Bill

2024' seeks to normalise a 14-hour work day. The existing act only allows a maximum of 10 hours work per day including overtime. "It is not the minister who has brought himself (the proposed bill). The industry is pressurising. They are asking and they want it. Since there is pressure from the industry, the bill has come to us. We are still evaluating it at the labour department. The question is for all the heads of the industry to discuss this," Lad said.

He said: "The matter is in open domain, people are free to discuss this. They (industry lead-

ers) express (opinion) for every thing, so I want all the big heads (of the industry) to debate and express their view. There is dissent from IT employees. I want people to have their opinion. Based on that as a department we will look into what has to be done." Karnataka State IT/ITES Employees' Union (KITU) that has urged the Siddaramaiah-led government to reconsider the plans to extend the working hours, strongly opposing the proposed amendment which, it said, poses an "attack on the basic right of any worker to have a personal life".

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## SURVEY

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2023-24

## FRAMEWORK SHOULD TARGET HEADLINE NUMBER EXCLUDING FOOD INFLATION

## REJIG INFLATION TARGETING SET-UP

## Appeal to bring down food prices tilts terms of trade against farmers

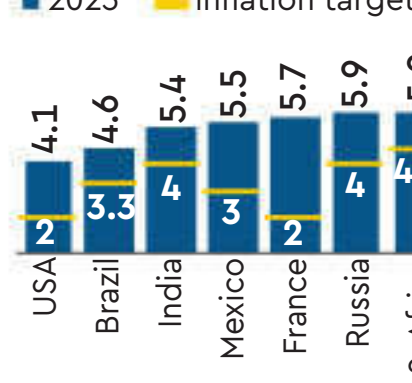
PRIYANSH VERMA  
New Delhi, July 22

**INDIA'S INFLATION TARGETING** framework should consider targeting "inflation, excluding food", as aiming to reduce the headline rate through monetary policy actions is effectively directed towards food prices, the Economic Survey said.

Higher food prices are more often not demand-induced but supply-induced, while short-run monetary policy tools are meant to counteract price pressures arising out of excess aggregate demand growth, the survey noted. Therefore, "deploying them to deal with inflation caused by supply constraints may be counterproductive," it said.

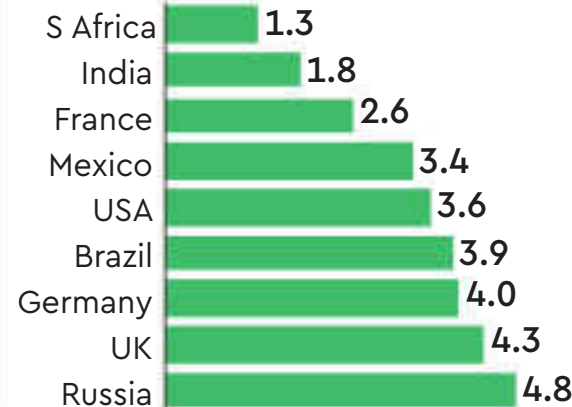
As per the extant framework, introduced in 2016, the Reserve Bank of

India is closer to its inflation target compared to most other economies (%)



Source: World Economic Outlook Database, April 2024, IMF

India has one of the lowest average deviations (2021-2023) from inflation target (%)



## FOOD FOR THOUGHT

Food inflation, based on the Consumer Food Price Index (CFPI), stood at 9.36% in June

RBI is mandated to keep CPI inflation at 4%, with a margin of 2% on either side

In the present CPI series, food carries a weight of about 40%, and 'food and beverages' about 45%

India (RBI) is mandated to keep CPI inflation at 4%, with a margin of 2% on either side. Currently, the headline print stands at 5.08% (June) and for the full fiscal FY25, it's projected to average 4.5%.

Food inflation, based on the Consumer Food Price Index (CFPI), stood at 9.36% in June and stayed above the 6%-mark for 12 straight months. In FY24, food inflation had averaged 7.5% and so far in Q1, it has averaged

8.9%. The headline rate, on the other hand, averaged 5.4% and 4.9%, in the respective periods. Core inflation, however, has been hovering around 3% since January.

"Since recent pressure on CPI inflation was largely driven by food inflation, this modification in inflation management might facilitate easing of interest rates and thereby make monetary policy more growth oriented," said DK Srivastava, chief

policy advisor, EY India

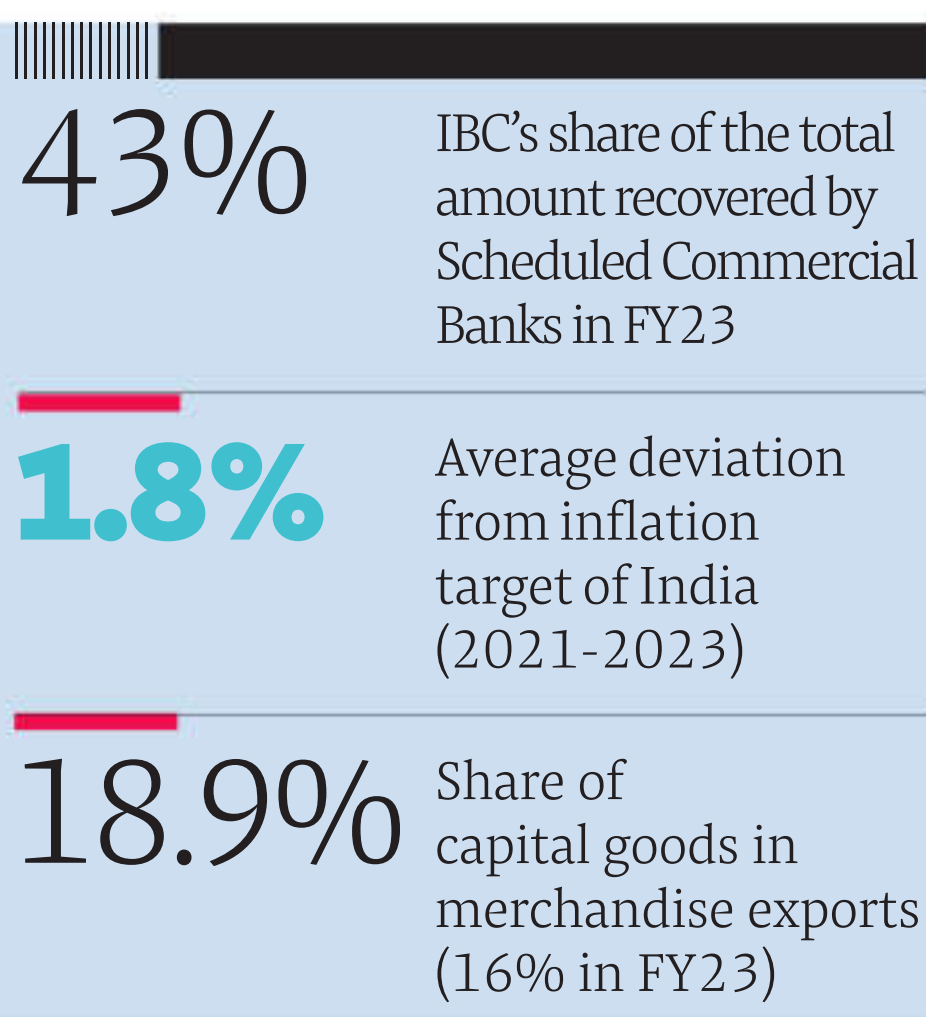
The survey noted that food constitutes "a very high portion" of the CPI in developing countries. "So, when food prices rise, inflation targets come under threat," it said. Therefore, the central bank appeals to the government to bring down the increase in the prices of food products. That prevents farmers from benefiting from the rise in terms of trade in their favour, it mentioned.

In the present CPI series, with base year 2012, food carries a weight of about 40%, and 'food and beverages' about 45%. The weight of both the groups are expected to be revised downward in the new series (having 2024 as base year).

The statistics ministry has formed a 22-member committee to deliberate on updating the base year of the new CPI series, in accordance with the results of the Household Consumption Expenditure Survey (HCES) 2022-23.

The HCES results show a considerable drop in the share of food items in the monthly per capita consumption expenditure of households. As per HCES 2022-23, the share of food and beverages in the new CPI series may fall down to 41%, say analysts.

Meanwhile, the economic survey mentioned that India is "performing better" than various developed and emerging economies with respect to maintaining price stability and its inflation target. In 2023, India's inflation rate was within its target range of 2-6%, the survey said.



## Stay the fiscal course to cut interest costs

PRASANTA SAHU  
New Delhi, July 22

**A COMMITMENT** to fiscal consolidation in the medium term, combined with revenues from asset monetisation and privatisation, will be essential for reducing the share of interest payments in revenue expenditure to generate more fiscal headroom, economists in the finance ministry said.

"In its pursuit of fiscal consolidation through efficient and prudent fiscal management, the government continues to stick to the fiscal glide path," according to the Economic Survey. After the pandemic, the government has been progressing well on the medium-term fiscal consolidation roadmap to bring down the fiscal deficit to 4.5% of GDP or lower by FY26.

From a record high of 9.2% in Covid-hit FY21, the Centre has brought down fiscal deficit to 6.4% FY23 and further to 5.6% in FY24. Significant fiscal consolidation post-pandemic could be achieved largely due to buoyant revenues, tax and non-tax.

Efficient expenditure management, aided by lower borrowing costs, has led to a marginal downward revision of budgeted expenditure on interest payments in FY24. However, even though expenditure on interest payments is lower than budgeted, it constitutes 30.4% of the revenue expenditure in FY24, the survey noted. Strong growth in direct and indirect taxes due to resilient economic activity and increased compliance meant that the tax revenues generated exceeded the conservative budgetary estimates.

Additionally, higher-than-budgeted non-tax revenue in the form of dividends from the RBI has buffered revenue receipts. In combination with restrained revenue expenditure, these buoyant revenues ensured lower deficits, it said. A decomposition of the fiscal deficit over the past few years reveals that with a narrowing revenue deficit, a larger share of the deficit is being accounted for by capital outlay. This suggests that the productivity of borrowed resources has improved, it said.

Within non-debt capital receipts, the proceeds from the National Monetisation Pipeline (NMP), which was announced in the Union Budget FY22, are gaining traction. The NMP listed core assets of Union government ministries and public sector enterprises with a potential of ₹6 trillion for monetisation over FY22-25. During FY22-24, receipts worth ₹3.9 trillion have been recorded as against a target of ₹4.3 trillion. However, disinvestment receipts have slowed down in recent years due to delays in the execution of big-ticket sales of assets due to administrative as well as market conditions. The government could mobilise just ₹16,507 crore in FY24 as against the initial aim of ₹51,000 crore.

The government capex has lifted the productive potential of the economy, its time for the private sector to take the baton, the survey said. The Centre's capital expenditure for FY24 stood at ₹9.5 trillion, an increase of 28.2% y-o-y, and was 2.8 times the level of FY20. The government's thrust on capex has been a critical driver of economic growth amidst an uncertain and challenging global environment.



## ON THE FISCAL GLIDE PATH

From a record high of 9.2% in the Covid-hit FY21, the Centre has brought down fiscal deficit to 6.4% FY23 and further to 5.6% in FY24

The Centre's capital expenditure for FY24 stood at ₹9.5 trillion, a 28.2% rise y-o-y



## Debt worth ₹13.9 trn settled since IBC's launch in 2016

PRIYANSH VERMA  
New Delhi, July 22

**THE INSOLVENCY AND** Bankruptcy Code (IBC) has established itself as an effective solution for addressing banks' stress by aiding in significantly reducing gross non-performing assets (GNPAs) and helping rescue failing corporate debtors, the Economic Survey said.

"It has offered fresh impetus to the recovery segment of the financial markets and the reconstruction of failed/distressed assets in the real sector," it said.

In the eight years since its launch in 2016, as many as 31,394 corporate debtors involving a value of ₹13.9 trillion have been disposed of (including pre-admission case disposals) as of March 2024, the survey mentioned.

The loss of control immediately after admission into the resolution process has led debtors to settle with creditors as soon as the applications are filed with the National Company Law Tribunal (NCLT). "A singularly notable fact is that ₹10.2 trillion of underlying defaults were addressed at the pre-admission stage," the survey said.

The IBC provides for addressing financial distress early in time. It mandates the

**TILL MARCH 2024, THE CODE HAS FACILITATED THE SUCCESSFUL CLOSURE OF 4,131 CORPORATE INSOLVENCY RESOLUTION PROCESS APPLICATIONS**

insolvency professional to conduct the insolvency process and run the operations of the distressed corporate debtor. At the same time, the committee of creditors steers the resolution process and all significant decisions, thus reducing further erosion of value during the process itself, noted the survey.

Till March 2024, the code has facilitated the successful closure of 4,131 corporate insolvency resolution process (CIRP) applications. As many as 3,171 corporate debtors have been rescued, of which 947 cases have been resolved through approved resolution plans, which brought in a realisable value of ₹3.36 trillion. In the resolved cases, the creditors recovered approximately 32% of their claims. This amounted to a recovery of 85% of the fair value and 162% of the liquidation value of assets.

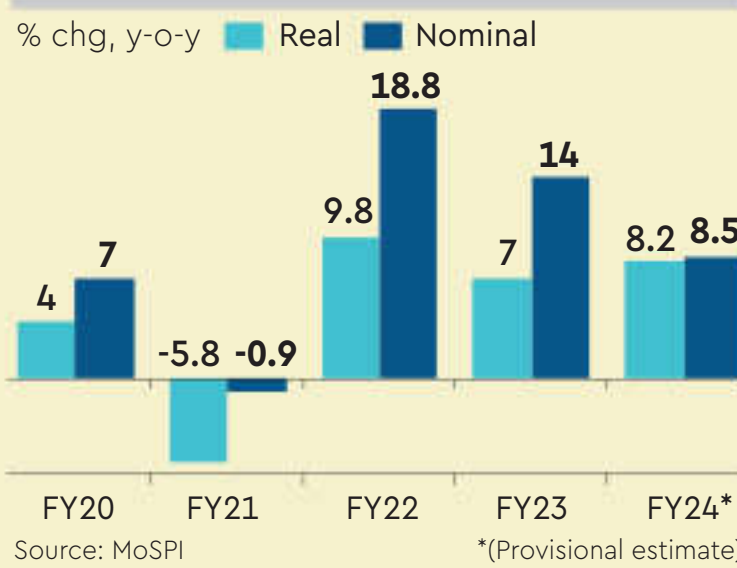
Moreover, as of March 2024, the total CIRPs ending in liquidation were 2,476. Around 77% of these corporate debtors were defunct at the beginning of the process and were, on average, valued at 7% of the outstanding debt, the survey said.

It also said that the impact of IBC on the health of the financial markets is evident as it is the dominant recovery route for scheduled commercial banks (SCBs) today. As per an RBI report, the IBC held a share of 43% of the total amount recovered by SCBs in FY23. In the six years since FY18, the IBC has enabled over ₹3 trillion recovery for the SCBs, more than what they have recovered through the Lok Adalats, DRTs, and the SARFAESI Act.

The government has taken several measures to improve the insolvency ecosystem. It has strengthened the NCLT infrastructure, increasing its strength by filling vacancies and proposing an integrated IT platform. "The IBC has established itself as an indispensable component of the asset recovery and reconstruction market. In the process, it has forever changed the credit market landscape in the country for good," the survey said.

## ON A STRONG WICKET

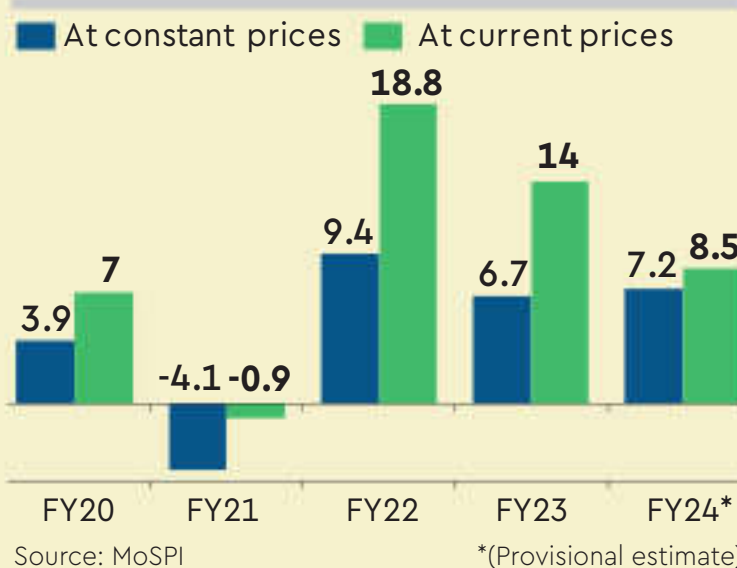
## Gross Domestic Product (GDP)



Source: MoSPI

\*(Provisional estimate)

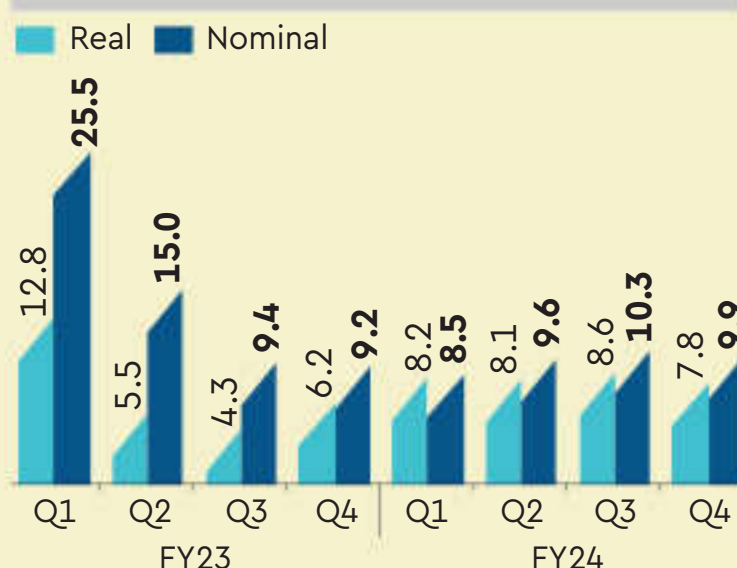
## Gross Value Added



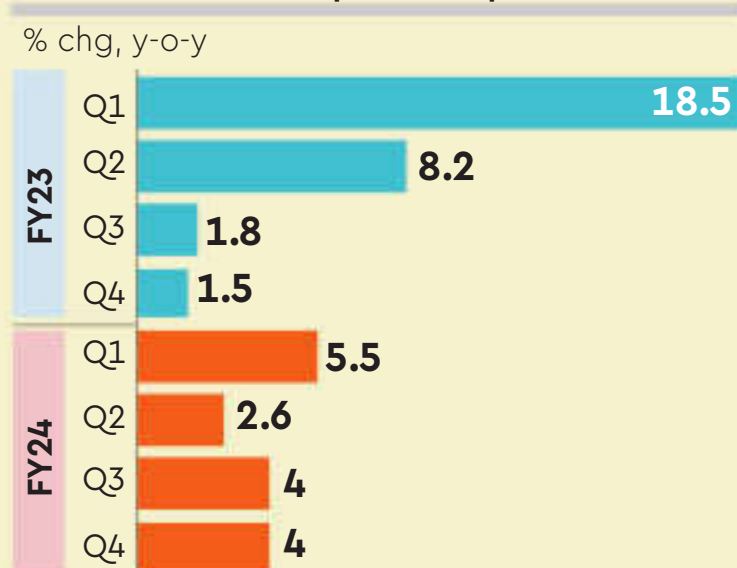
Source: MoSPI

\*(Provisional estimate)

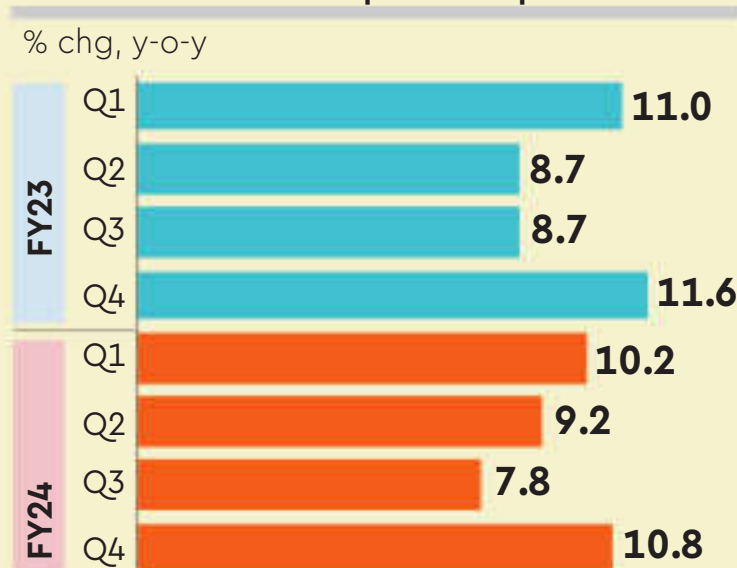
## GDP (quarterly)



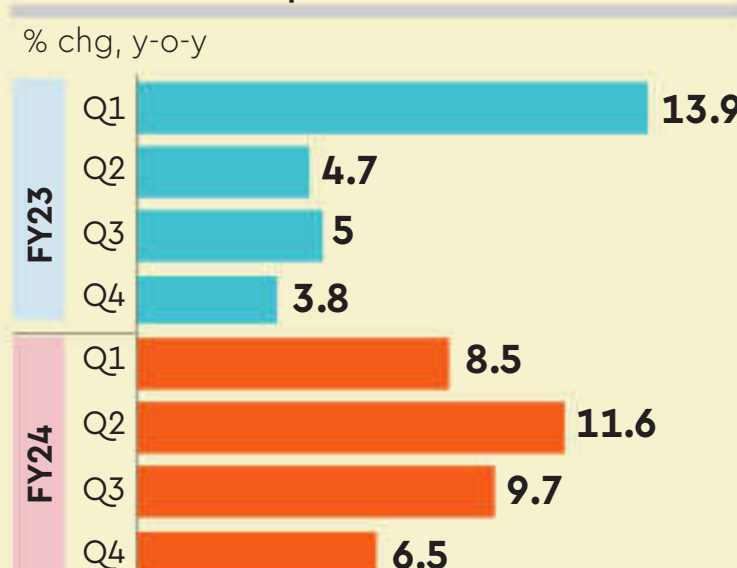
## Pvt final consumption expenditure



## Govt final consumption expenditure



## Gross fixed capital formation



## Survey projects bright future for Indian economy

D K SRIVASTAVA,  
CHIEF POLICY ADVISOR,  
EY INDIA

unemployment rate from 6% in 2017-18 to 3.2% in 2022-23. It emphasises the need for modifying the growth process to enable it to generate progressively more non-farm employment opportunities. On the demand side, this requires additional focus on employment-generating sectors such as infrastructure and construction, trade, hotels, storage and transportation et al, health and education, and financial services.

Complementary actions would be required on the supply side in terms of skilling and technical training of the growing workforce. The survey points out that as of May 31, 2024, the share of non-fossil sources in the installed electricity generation capacity has reached 45.4%. Further, the country has reduced the emission intensity of its GDP

from 2005 levels by 33% in 2019. The survey highlights that energy needs in India are expected to grow 2-2.5 times by 2047. It advocates an energy transition that should factor in alternative demands on the resources for improving resilience to climate change and for sustained social and economic development.

Continued fiscal consolidation enabling the restoration of FRBM norms regarding fiscal deficit and debt at 6% and 60% of GDP for the general government, divided equally between the GoI and states, is critical for sustaining a 7% plus medium-term growth. Alongside this, a sustained improvement in the quality of fiscal deficit by the progressive investment orientation of fiscal deficit as highlighted in the survey would release resources for infrastructure expansion. This

calls for eliminating the revenue deficit in the medium term.

The survey highlights certain critical features of policy orientation for taking the Indian economy into the *Amrit Kaal*. These features include (1) an emphasis on employment-oriented private sector investment, (2) a focus on greening of growth, (3) supporting MSME growth especially through improved access to credit, enhanced physical and digital connectivity, and a better regulatory environment, (4) continuing to rely on agricultural growth supported by better technology and climate-friendly policies, (5) continued emphasis on education and skill building, and lastly, (6) increased productivity of the state governments.

In regard to inflation management, the survey calls for a policy focus on non-food CPI inflation. On the whole, the Indian economy is slated to lead global growth in spite of minimal contribution from the external sector.

*The author is also a member, Advisory Council to the Sixteenth Finance Commission. Views expressed are personal.*

## SURVEY

TUESDAY, JULY 23, 2024

WWW.FINANCIALEXPRESS.COM

2023-24

## IN 'ENLIGHTENED SELF-INTEREST' OF CORPORATE SECTOR TO CREATE EMPLOYMENT

## AI TO HIT JOBS, A GROWTH RISK

India needs to create 7.85 mn non-farm jobs a year until 2030

MANU KAUSHIK  
& PRIYANSH VERMA  
New Delhi, July 22

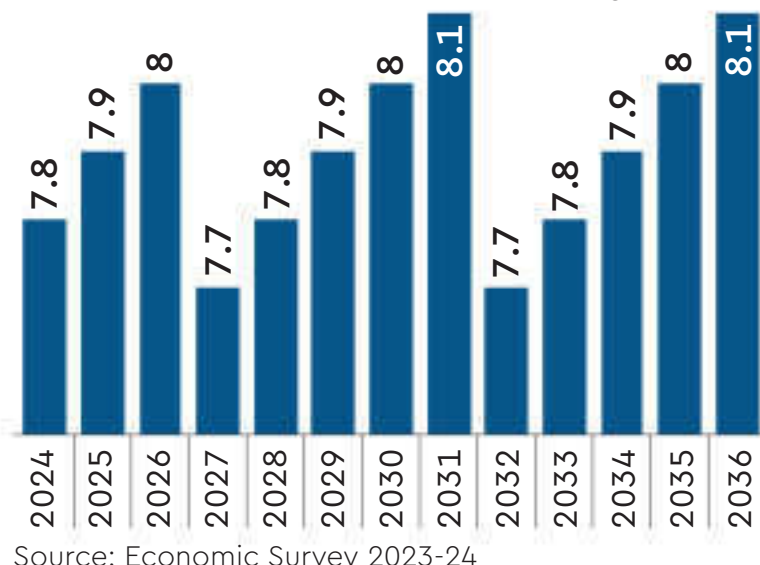
WITH THE RISE in artificial intelligence (AI) adoption, the number of jobs in India's BPO sector is set to go down drastically, the Economic Survey 2023-24 said on Monday. It said the impact of AI on the jobs market will vary.

For instance, the manufacturing sector is less exposed to AI as AI-powered industrial robots are neither as nimble nor as cost-effective as human labour. On the other hand, in inventory and supply chain management, AI applications could rather be complementary to labour.

The survey also highlighted that the Indian economy needs to generate an average of nearly 7.85 million jobs annually until 2030 in the non-farm

Annual requirement for non-farm job creation

(in million)



Source: Economic Survey 2023-24



## WORK CUT OUT

■ BPO sector is at particular risk, says survey, with GenAI revolutionising routine cognitive tasks via chatbots

■ To meet demand for jobs, scope to supplement schemes like PLI, MITRA

■ Businesses need to strike right balance between capital and labour deployment

sector to accommodate the rising workforce. To meet this demand for jobs, there is a scope to supplement the existing PLI schemes (6 million employment generation over five years), MITRA textile scheme (2 million employment generation), and MUDRA, among others, the survey said.

It said since the bulk of the employment is generated in the private sector, it is the duty of the corporate sector to

provide jobs for the masses. "It is in the enlightened self-interest of the Indian corporate sector, swimming in excess profits, to take its responsibility to create jobs seriously."

Businesses have an obligation to themselves to strike the right balance between deployment of capital and deployment of labour. "In their fascination for AI and fear of erosion of competitiveness, businesses have to

bear in mind their responsibility for employment generation and the consequent impact on social stability," the survey said.

It said the BPO sector is at particular risk, with GenAI revolutionising the performance of routine cognitive tasks through chatbots, and employment in the sector is estimated to decline considerably in the "next 10 years".

Experts said since AI is fast evolving,

its impact on different professions is being constantly evaluated. "While it will redefine work, AI won't wipe out entire industries. Human creativity and judgement will always be essential. With generative AI emerging, we are closely watching its impact on various professions," said Sashi Kumar, head (sales) at Indeed India.

Beyond job creation, the survey said the quality of employment and social security have their own significance. "The rising employment of flexi workers through staffing companies can be a channel for ensuring social security for informal workers," the survey said.

The survey, however, mentioned between 2013-14 and 2021-22, the total number of factory jobs grew annually by 3.6%. In absolute numbers, employment in Indian factories has grown from 10.4 million to 13.6 million in this period.

The survey highlighted, citing data from the Annual Survey of Unincorporated Enterprises for 2022-23, that overall employment in these enterprises fell from 111 million in 2015-16 to 109.6 million in 2022-23.



₹22.84 TRILLION

The total credit disbursed to agriculture in FY24 as on January 31

3.2 MN

Jobs added in Indian factories between 2013-14 and 2021-22

75 MILLION

Kisan Credit Cards: 0.34 mn for animal husbandry, 3.45 mn for fisheries

## Revise base year of data series at the earliest

PRIYANSH VERMA  
New Delhi, July 22

IT IS IMPORTANT that the base year of critical data series like the GDP, different price indices (WPI and CPI) and the IIP are updated to the most recent feasible year at the earliest, the Economic Survey said.

An extensive exercise for base revision of important economic statistics is being taken up at the ministry of statistics and programme implementation (MoSPI). "The exercise to change the base year of CPI from 2012 to 2024 has been initiated," said the survey.

FE had reported on May 21, citing sources, that the government intends to update the base year of CPI to 2024. As per sources, the new CPI series is likely to have more than 320 items, as against 299 at present, and their weight will be decided as per the results of the Household Consumption Expenditure Survey 2022-23.

Moreover, the ongoing efforts to construct the producer price index (PPI) for goods and services may be expedited to have a greater grasp of episodes of cost-push inflation. Sources have indicated that PPI is in the final stages of development, and will be launched soon to measure prices at the wholesale level. The government plans to gradually shift to PPI from WPI, hence initially data from both the indices will be released by the government.

The Economic Survey also suggested the introduction of state-level variants of indices like IIP to help understand the emerging geographical patterns, and survey data to understand private sector capital formation at regular intervals.

It said granular GST data should be made available, as it has "great potential" to analyse the health of businesses, screen loan applications, provide support for cash flow-based lending, and understand the economies of different geographies. Over 13 million entities are registered under GST and file returns.

The survey notes that given India's 2047 goals, it is important for development policy that MoSPI is "capacitated fully" to produce and integrate required statistics with the desired quality, regularity and timeliness. Also, the quality and timeliness of administrative and transactional data of the line ministries should be brought to levels that fully facilitate timely course corrections.

The survey moots for regular indicators of the dynamics of production and employment in MSMEs, citing them as essential, considering their potential for growth and job creation.

Also, information may be published on industry-wise gross disbursement of bank credit (as opposed to data on outstanding credit currently available). A regular mechanism should be established to aggregate the financial flows to infrastructure and physical progress — sectorally and geographically — in different infrastructure sectors, at least on an annual basis.

The labour bureau has been tasked with conducting five surveys relating to workers and employment.



## KEY PROPOSALS

■ State-level variants of indices like IIP to track geographical patterns

■ Granular GST data for analysing business health, screening loan applications, etc

■ Regular indicators of dynamics of production, employment in MSMEs



## Centre &amp; state farm policies working at cross purposes

SANDIP DAS  
New Delhi, July 22

SEVERAL POLICIES BY the Centre and state governments are working at cross purposes, which is hurting farmers' interests, destroying soil fertility, depleting groundwater, polluting rivers and the environment with nitrous oxide emissions, the Economic Survey has said. It was referring to subsidies and financial incentives provided to farmers on water, electricity and fertilisers.

The survey said the Centre offers the minimum support price (MSP) for 23 selected commodities, and direct cash benefits of ₹6,000 a year, in three equal instalments, to farmers under the Pradhan Mantri Kisan Samman Nidhi (PM-Kisan). At the same time, the Centre and states both write off farmers' loans.

"The payoff will be immense if we untie the knots that bedevil farm sector policies," the survey said.

It pitched for smallholder farmers to move to high-value crops and produce — fruits and vegetables, fisheries, poultry, dairy and buffalo meat — as their incomes cannot be increased by producing rice, wheat, millets, pulses and

THE SURVEY PITCHED FOR SMALLHOLDER FARMERS TO MOVE TO HIGH-VALUE CROPS AND PRODUCE SUCH AS FRUITS & VEGETABLES, FISHERIES, POULTRY, DAIRY AND BUFFALO MEAT

oilseeds. "Once the incomes of smallholders increase, they will demand manufactured goods, spurring a manufacturing revolution," the survey said.

For promoting investment in technology, production methods, marketing infrastructure, and reduction in post-harvest losses, the survey has called for focus on post-harvest infrastructure. Development of the food processing sector can reduce wastage and increase the storage period, which would ensure better prices for farmers, it said.

"The survey captures the opportunity in agriculture where an increase in farmer incomes can have a cascading impact on overall consumption in the country, where more than 40% of the population is employed in this sector," said Anand Ramanathan, partner and

consumer products and retail sector leader, Deloitte India.

On the government banning futures or options trade on commodity exchanges at the first sign of a spike in prices, the survey has recommended an "intelligent" regulatory design for a market that can obviate the need for bureaucratic interference in the futures market for agricultural commodities.

The finance ministry has banned future trading in seven commodities — non-basmati paddy, wheat, chana, mustard seed, soyabean, crude palm oil and moong — since December 2021, extending it till December 2024.

The survey has said an export ban on agricultural commodities should be invoked only under "exceptional circumstances" and domestic consumers should be allowed to substitute, especially if the commodities in question are not essential items such as food grains.

The government last year imposed a ban on onion exports, which was lifted in May after setting a \$550/tonne minimum export price and export duty of 40%. "Farmers should be allowed to benefit from higher international prices," the survey said.



## Aspiring for a new growth strategy for India



INDRANIL PAN  
CHIEF ECONOMIST,  
YES BANK

may not be able to do justice to all the important suggestions being made, we pick up a few that we think are critical to unleash the growth potential of the economy. Important suggestions are made with respect to the agriculture sector. Admittedly, agriculture is not in crisis, but needs focus on the transformation to remove structural impediments. This is necessary as there are significant climate changes and water is becoming a scarce resource. Critically, farming needs to be consistent with climate conditions and increase the area under irrigation. Further, the aspiration of the economy should be to move towards nutritional security, rather than only food security. This is necessitated by the fact that demand for protein foods is increasing faster than that of staples.

veypoints out that almost one in two who are joining the labour force are not "readily employable" after completing college. The points on employment generation and skill development merit credible intervention as India's Amrit Kaal is essentially based on the available human capital and a relatively young work force. The economy needs to extract more out of the

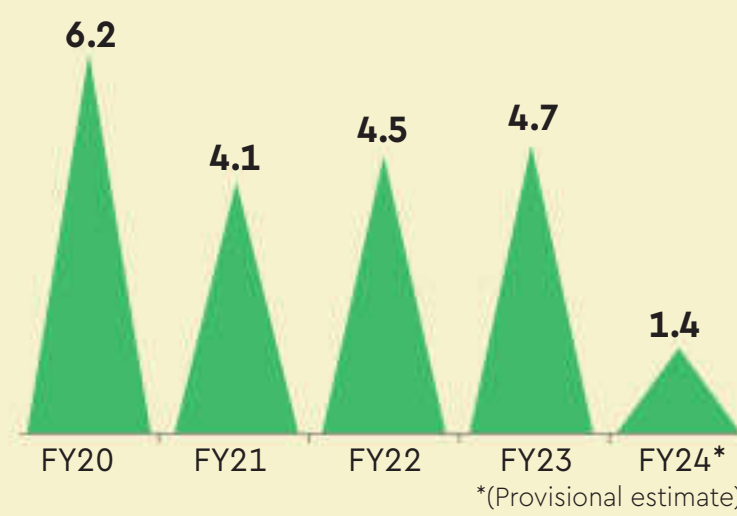
available resources and hence raising labour productivity is warranted. Energising MSMEs and removing the existing bottlenecks can be helpful as this segment can generate both employment and help in export growth. The survey also talks of linking skill development with the PLI scheme and provide employment-linked incentives for labour-intensive sectors such as toy, apparel, tourism, logistics, textiles, and leather production, that will help them move up the value chain. Upskilling in the informal sector is also seen to be benefiting productivity and improve earnings for the unskilled and semi-skilled labour.

While we await the Union Budget announcements, the survey lays the foundation of what to expect. The Budget is likely to continue its focus on inclusive growth with a push towards employability, productivity enhancements, addressing value chains within agriculture and creating a more equitable growth atmosphere. (Views expressed are personal)

## LABOUR LANDSCAPE

Gross Value Added in Agriculture

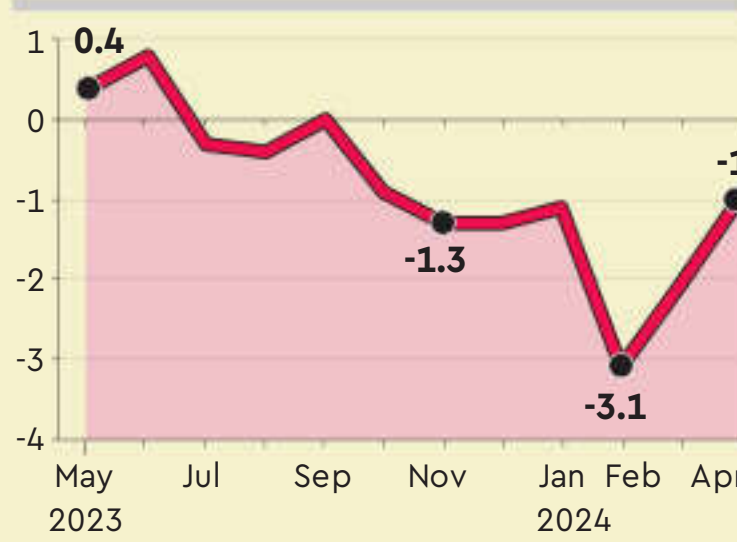
% growth, y-o-y



\*(Provisional estimate)

Real rural wage growth

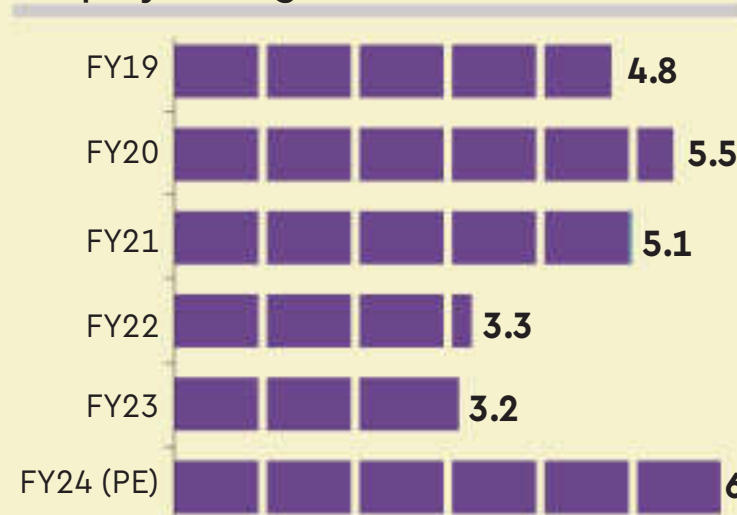
%, y-o-y



Source: CMIE

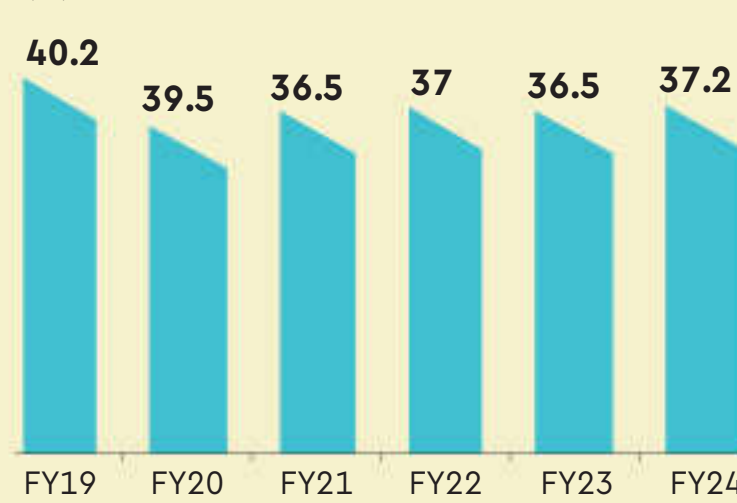
Employment growth

%, y-o-y



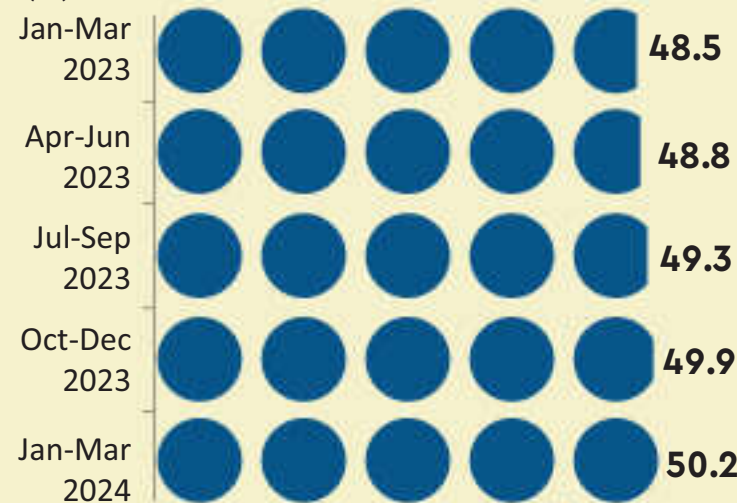
Employment rate

(%)



Urban Labour Force Participation\*

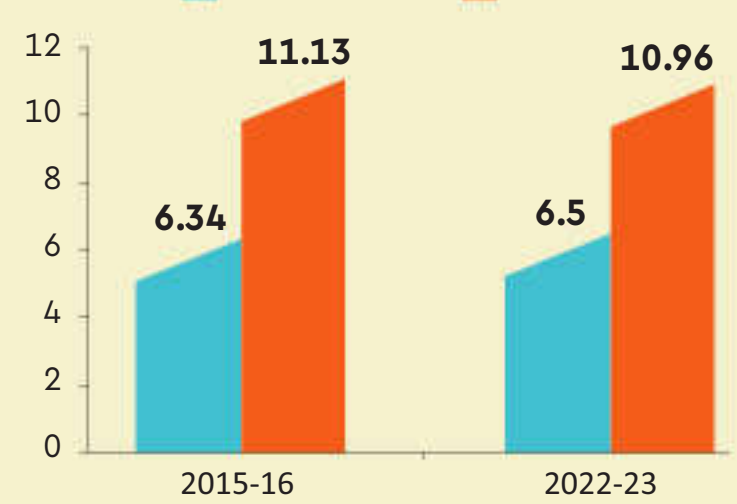
(%)



\*PLFS

Workers employed in informal sector

(In crore) ■ No. of entities ■ No. of workers



Source: MoSPI's Annual Survey of Unincorporated Enterprise

## SURVEY

TUESDAY, JULY 23, 2024

WWW.FINANCIALEXPRESS.COM

2023-24

# INDIA IMPOSED STRICT RESTRICTIONS ON FDI FROM THE 2ND-LARGEST ECONOMY IN 2020 BE MORE OPEN TO CHINESE FDI

## Investments to boost local manufacturing and exports

MUKESH JAGOTA  
New Delhi, July 22

**BEING MORE WELCOMING** of the foreign direct investment (FDI) from China instead of putting it under onerous scrutiny will help India better meet its ambition of greater share in the global value chains and higher exports, according to the economic survey presented in Parliament on Tuesday.

“As the US and Europe shift their immediate sourcing away from China, it is more effective to have Chinese companies invest in India and then export the products to these markets rather than importing from China, adding minimal value, and then re-exporting them,” the survey said.

To curb opportunistic takeovers or acquisitions of Indian companies due to the COVID-19 pandemic, the govern-



ment amended the FDI policy through the Press Note 3 (2020) on April 17, 2020. Under this, a company from a country sharing land border with India can invest only after the government's approval. The border clash in the Galwan Valley in June of that year further impacted the business ties. FDI curbs were followed by a ban on 200 popular Chinese apps such as TikTok, WeChat, and the Alibaba Group's UC Browser.

As of 2023-end ₹1 trillion worth of

FDI proposals from China were received after the issuance of the Press Note 3 and half of which had been approved. The government also blocked the investment proposal of BYD Auto, one of the top EV makers in the world. Other Chinese companies like MG Motors and some electronics and smartphone makers had to take on Indian partners for their expansion in the country.

Even with the China plus one strategy the world cannot look past China,

### MONEY MATTERS

■ India faces 2 choices: It can integrate into China's supply chain or promote Chinese FDI

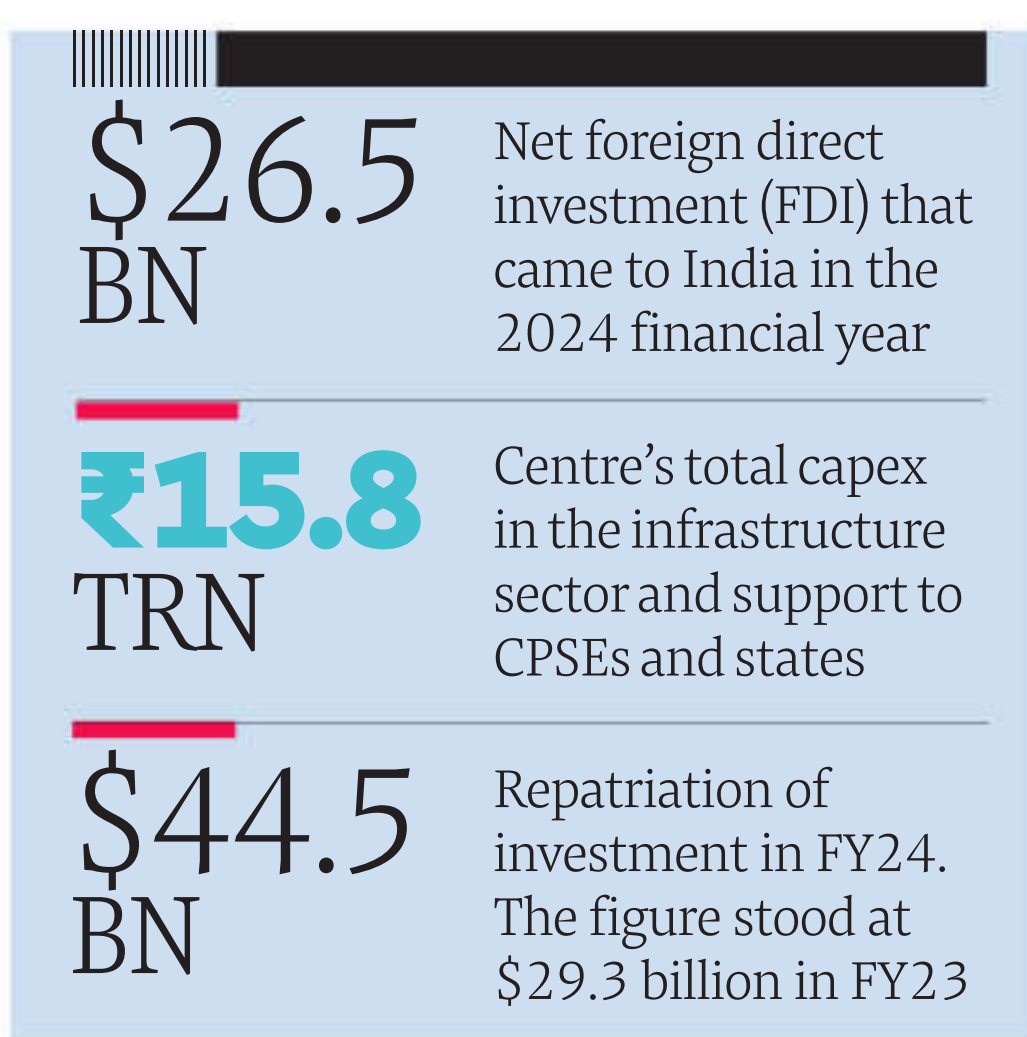
■ Brazil and Turkey have raised barriers to imports of Chinese EVs, but enacted measures to attract Chinese FDI in the sector

■ European nations decided to follow a similar approach

faces two choices to benefit from the China plus one strategy: it can integrate into China's supply chain or promote FDI from China. Among these choices, focusing on FDI from China seems more promising for boosting India's exports to the US, similar to how East Asian economies did in the past.

As the US and Europe shift their immediate sourcing away from China, it is more effective to have Chinese companies invest in India and then export the products to these markets rather than importing (inputs) from China, adding minimal value, and then re-exporting them, the survey said.

Dependence on China for industrial products is increasing in the past few years as India ramps up its manufacturing sector. Of the \$101.8 billion imports from China in 2023-24, around \$100 billion or 98.5% was in major industrial product categories. Around 30% of all industrial imports come from China. While the bilateral trade between India and China is \$118.4 billion, the FDI from the northern neighbour has just been \$2.5 billion between April 2000 and March 2024.



## Clean energy will need investments of ₹31 trn by 2030

ARUNIMA BHARADWAJ  
New Delhi, July 22

**THE GOVERNMENT EXPECTS** the country's energy needs to grow 2-2.5 times by 2047 to meet an expanding economy's developmental priorities and aspirations, according to the economic survey. To cater to the growing demand, the renewable energy sector is expected to attract investments of about ₹30.5 trillion between 2024 and 2030.

The clean energy sector in India saw new investments of ₹8.5 trillion between 2014 and 2023, according to the survey. In addition, the sector attracted foreign direct investments of approximately \$17.88 billion from April 2000 to March 2024. “Considering that resources are limited, the pace of energy transition would need to factor in alternative demands on the resources for improving resilience to climate change and for sustained social and economic development,” the survey said.

India's primary energy mix in 2022-23 was fossil-fuel dominant, with almost 84% met from coal, oil, and natural gas combined. However, the composition in the electricity sector has significantly changed due to the phasing in of renewables, with the share of non-fossil power capacity being 45.4% as of May 2024 from around 32% in April 2014.

The government highlighted that the country has taken many measures to improve the business environment and catalyse greater quantum of resources. “The government undertook the issue of sovereign green bonds amounting to ₹16,000 crore in January-February 2023 to raise proceeds for public sector projects that would contribute in reducing the intensity of the country's emissions, followed by ₹20,000 crore raised through sovereign green bonds in October-December 2023,” it said.

As the efforts to increase the share of renewable energy and investments in the same continue, large-scale phasing-in of renewables poses several risks associated with intermittency and dispatchability in the energy system. “Renewable energy faces intermittency and discontinuous supply, impacting grid stability in the absence of battery storage,” the government noted in the economic survey. The survey also discusses various challenges the country needs to deal with in order to scale its renewable energy capacity. A concomitant rise in renewable capacity may lead to a decline in base load efficiency as the supply composition changes.

“India's ambitious green hydrogen production target is subject to various constraints, including on the supply side — the cost of production and delivery, and, on the demand side — readiness to consume green hydrogen in traditional industrial processes.”

Even as the government aims at ramping up RE capacity, it projects coal to continue as the backbone of the Indian energy system until the next two decades. This will also include a significant role for thermal power, especially coal-based power plants, in providing base load to support large-scale deployment of renewables.



### GREEN POWER

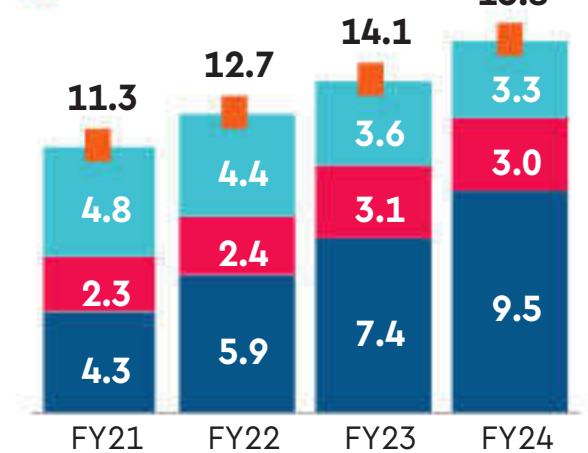
■ The country's primary energy mix in 2022-23 was fossil-fuel dominant

■ The clean energy sector saw investments of ₹8.5 trillion between 2014 and 2023

■ Share of non-fossil power capacity this May was 45.4%

### LAYING THE PATH TO PROGRESS

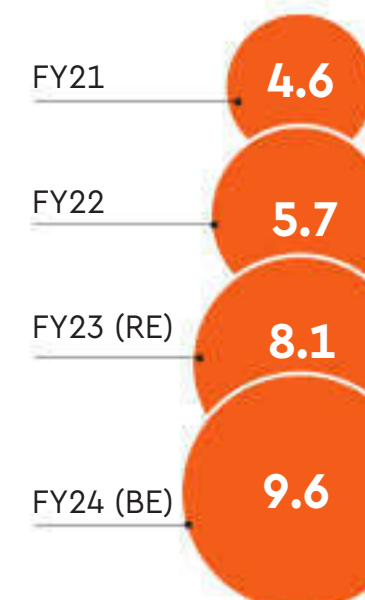
Union govt's capital expenditure and its support for CPSEs and state govt's expands considerably  
₹ lakh crore



Sources: Union Budget documents, State Finance Accounts published by the Comptroller and Auditor General of India, and state Budgets

State govt's combined capital spending also expands robustly

State capital spending  
₹ lakh crore



## A fifth of ₹111-trn national infra pipeline completed

FE BUREAU  
New Delhi, July 22

**THE ₹111-TRILLION NATIONAL** Infrastructure Pipeline (NIP) that was to run from 2020 to 2025 has over 9,666 projects and schemes covering 37 sub-sectors in various stages of implementation or already completed, according to the economic survey. “Out of these projects, 4,413 projects (46%) are under implementation while 2,062 projects (21%) have been completed,” the survey said.

NIP includes infra projects of over ₹100 crore each covering greenfield and brownfield investments. As of April 2024, out of the total capital outlay under NIP, the transportation sector dominates with a contribution of 58%, followed by the energy sector at 24%, and the water and sanitation sector at 12%. The balance 5% is contributed by sectors such as social infrastructure and communication. The NIP projects are monitored through the India Investment Grid (NIP-PMG) integrated portal. According to the portal, the total cost of the projects is ₹153.1 trillion.

Transformative changes have dawned upon the infrastructure landscape of India. The consistent focus on road, rail

**FOR INDIA TO CONTINUE DOWN THE PATH OF BUILDING QUALITY INFRASTRUCTURE, A HIGHER LEVEL OF PRIVATE SECTOR FINANCING AND RESOURCE MOBILISATION FROM NEW SOURCES WILL BE CRUCIAL**

and air connectivity, sanitation and digital infrastructure have brought in a considerable growth in assets in these sectors. However, infrastructure-creation efforts in India are predominantly public sector-led which includes the government agencies and state-owned entities and banks. Between fiscal year 2019 and 2023, the central and state governments contributed to 49% and 29% of the total investments while the private sector contributed 22%. For India to continue down the path of building quality infrastructure, a higher level of private sector financing and resource mobilisation from new sources will be crucial. Facilitating this would not only require policy and institutional support from the Centre, but state

and local governments would have to play an equally important role.

Pooled financing mechanisms for municipal projects, specialised municipal intermediaries, asset recycling programs, tax increment financing and land sales and development rights and other innovative approaches can help.

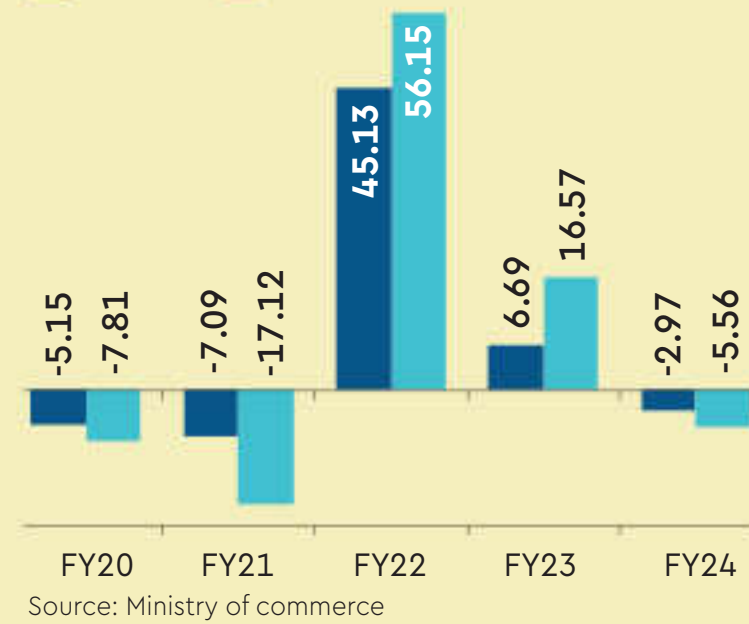
The capital investment by the government and the private sector in roads and highways rose from 0.4% in FY15 to about 1.0% of GDP (around ₹3.01 trillion) in FY24, the survey said.

Capital expenditure on railways has increased by 77% in the last five years to ₹2.62 trillion in 2023-24 with significant investment in the construction of new lines, gauge conversion and doubling.

The share of gross budgetary support to two key connectivity segments — railways and the National Highways Authority of India — in the total capital expenditure of the Centre increased from 36.4% in FY21 to 42.9% in FY24. These two components of capital expenditure increased by 2.6 times from FY21 to FY24 in their absolute values. The support of the Centre for capital expenditure of state governments and institutions increased by 31.6% between FY21 and FY24.

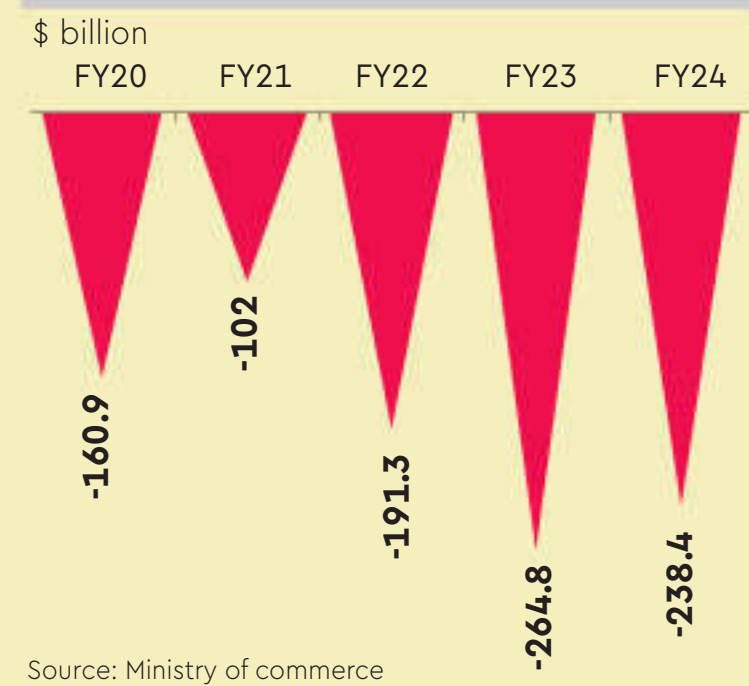
### TRADE IN NUMBERS

Merchandise trade % chg, y-o-y



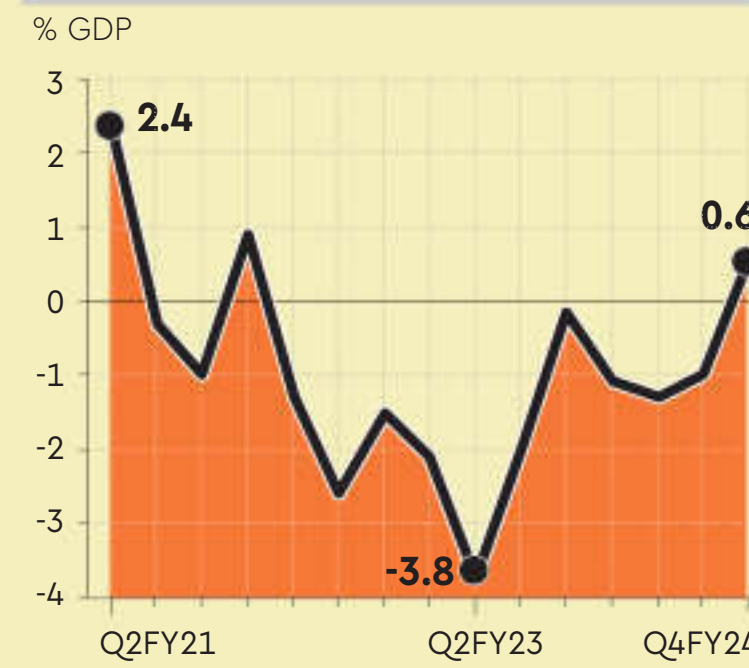
Source: Ministry of commerce

### Trade balance



Source: Ministry of commerce

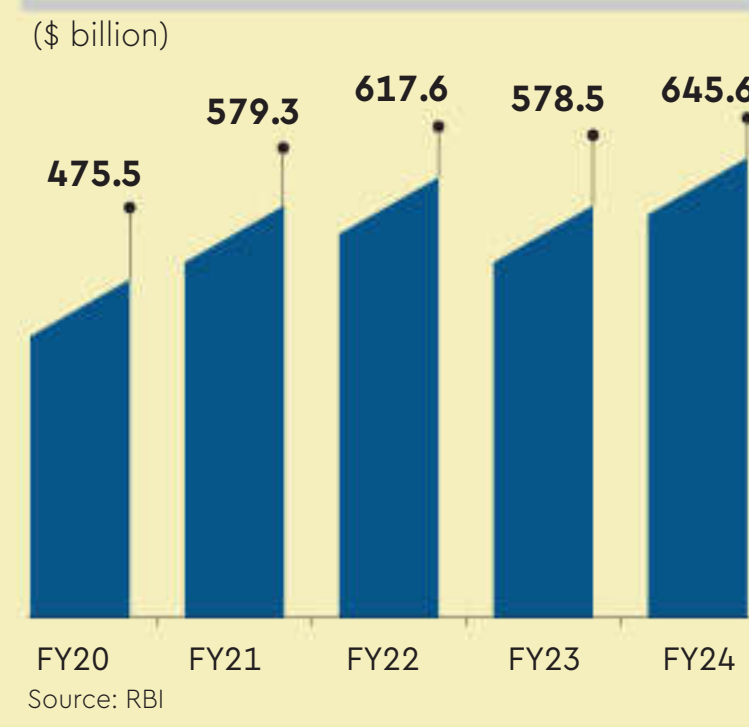
### Current Account Balance



### Accretion to forex reserves



### Foreign exchange reserves



Source: RBI

## Survey notes jobs problem, no clear plan on 8 mn target



R GOPALAN & MC SINGHI

**THE ECONOMIC SURVEY** has most comprehensively covered the GDP growth and its near-term forecasts. The survey has been conservative relative to the Reserve Bank of India and went ahead with the IMF in expecting a growth of 6.5 to 7% with risk evenly balanced on either side. This may be more realistic in view of the global factors and the domestic conditions, despite the expectation of buoyancy. The survey mentions invest-

ment and FDI flows, but as usual has been silent on institutional aspects of GDP. It is not clearly indicating why domestic corporates are not going for aggressive investment despite improved profitability as is indicated by a wedge between the consumer price inflation and the prices that the producers get. With the household sector, as indicated by Sebi, turning speculators, corporate sectors hold the key to investment/GDP growth and of growth sustainability.

Prices have moved to a stabilisation phase though food inflation is high. But the survey has not factored new consumer expenditure data into the inflation whirlwind. We generally feel inflation has ceased to be a big problem right now and a steady outlook could be expected. So, the monetary policy may also remain statusquoist in the short term.

The survey, though talks of fiscal consolidation, has not given any pointers to the Finance Commission. GST has improved

state finances and capital transfers from the Centre by way of long-term interest free accommodation for capital expenditure has given a fillip to overall capital funding at both levels. But long-term consolidation and continuing freebies do pose a danger. The survey could have detailed assessment of

transfers by way of endowments and by way of entitlements on different outcomes. Income or expenditure convergence at least at the bottom 50% of the population, independent of the state, would be a far better welfare perspective.

The survey talks of the medium-term strategy of 2047-Viksit Bharat, the journey from a low-income developing country to a middle-income country with renewed expectation and higher aspiration. It proposes a six-point strategy of private investment, public-private partnership, MSME sector's greater exposition to exports, agriculture as new powerhouse of growth, razor-edge walking

in education and skill sector so that opportunities are not missed, and the government is able to anticipate and accomplish. These are the right directions but both domestic policies in manufacturing and services and tariffs must be aligned to new realities. Further, any move of 2047 Viksit Bharat will depend on progress on PM Gati Shakti projects which talk of interconnected infrastructure and the coordinated approach. The success will give new hope in every area of cooperation in logistics and sectors, inter-institutional and inter-governmental.

On employment, the survey acknowledges the problem, but sticks to traditional ways of improving employment. It accepts that manufacturing and services are the way to go forward but falls short of suggesting how these sectors can generate the expected eight million employment. Household sector, which has lost both enterprises in number and capital, need a separate treatment. This has not been highlighted.

The authors are former civil servants

## SURVEY

TUESDAY, JULY 23, 2024

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2023-24

## FINANCIAL MARKET GROWTH RUNNING AHEAD OF ECONOMIC GROWTH

## RETAIL F&amp;O PRESENCE A WORRY

## Financial sector should prepare for regulatory, govt policy interventions

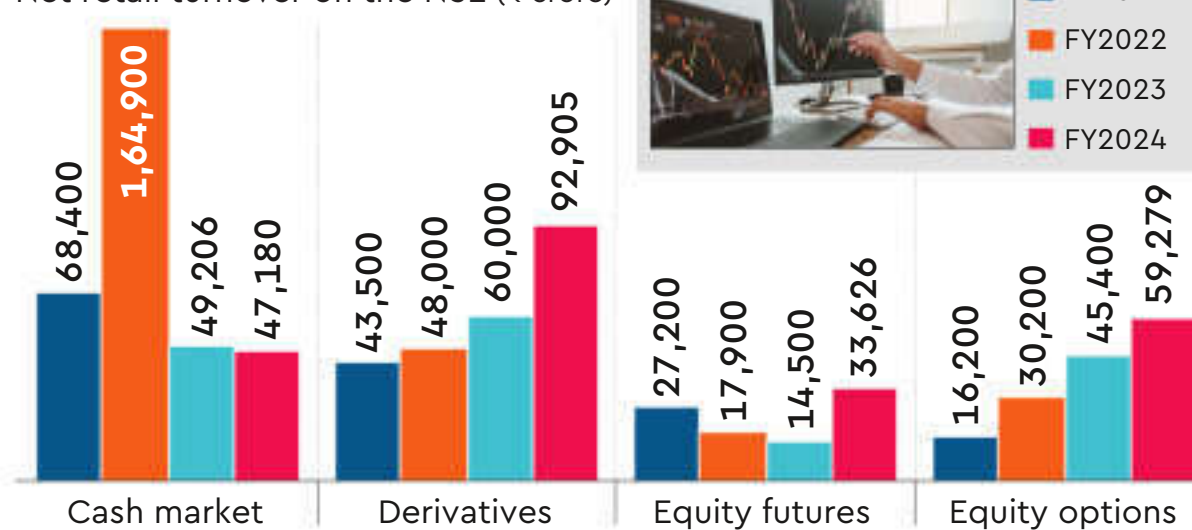
VIVEK KUMAR M  
Mumbai, July 22

**THE ECONOMIC SURVEY 2023-24** has raised concerns about the consequences of the increased participation of retail investors in derivatives trading, and the financial market growth running ahead of the economic growth. The survey said the capital markets are becoming prominent in India's growth story.

It has hinted at potential regulatory and government policy interventions as the financial sector undergoes critical transformation.

"The Indian financial sector is at a turnpike moment. The dominance of banking support to credit is being reduced, and the role of capital markets is rising... As India's financial sector

Net retail turnover on the NSE (₹ crore)



undergoes this critical transformation, it must also brace for likely vulnerabilities and prepare itself with regulatory and government policy levers to intervene and hedge, as required," the Economic Survey said.

It said India needs to have "an orderly and gradual evolution" of the financial market, saying that developing countries face "debilitating crises" when financial market innovations and growth run ahead of the

economic growth.

Shankar Sharma, founder of GQuant Investech, agrees. "Having very high equity ownership as a percentage of financial assets is a recipe for disaster sooner or later. For a country with the \$2,500 per capita gross domestic product (PCGDP), the risk cushion is simply not there to afford high degrees of volatility in asset values," Sharma said in a post on X.

Deepak Shenoy, founder and CEO of

## THE FINE PRINT

■ Developing countries face "debilitating crises" when financial market growth runs ahead of economic growth

■ Big market correction could mean considerable losses for retail investors participating in futures & options

■ Financial sector undergoing critical transformation

Capitalmind, however, shared a different view. He said the Economic Survey citing the global financial crisis of 2008 as an example of the consequence of financialisation of the economy was a very bad take. "They have ended up far better than us, despite all the challenges of 2008. They have people with more secure futures, they have richer people, they have better facilities and funding... It is callous to say it has not ended well," Shenoy said.



## Regular review needed to pick regulatory gaps in fintechs

SACHIN KUMAR  
Mumbai, July 22

**A CONTINUOUS REVIEW** process is required to identify regulatory gaps in the fintech sector and align it with the best global practices, said the Economic Survey. The focus should be on the transition from judgement-based lending to data-driven lending, it said.

"In the medium term, efforts should be made to move towards data-based lending instead of judgement-based lending, especially for small businesses. In this regard, there is a need for continuous review to identify regulatory gaps/overlaps and benchmark them with the best global practices," the survey said.

Artificial intelligence and machine learning, decentralised finance and Internet of Things have vast potential to disrupt the digital payments ecosystem.

The government has launched flagship schemes, including the Digital India Mission and Make in India, to fuel the growth of fintechs. The fast-growing population, a world-class digital public infrastructure and proactive regulations have underpinned the industry's growth,

## THE FOCUS SHOULD BE ON THE TRANSITION FROM JUDGEMENT-BASED LENDING TO DATA-DRIVEN LENDING

making India among the fastest-growing fintech markets in the world.

"The vision is for India to evolve as a 'fintech nation' with the highest number of fintech firms and the highest adoption rate by incumbents, fuelled by digital public infrastructure. An approach should be evolved for common user data, e.g. KYC (know your customers), across regulators," the survey said.

The fintech industry is estimated to be around \$110 billion in 2024 and it is projected to reach \$420 billion by 2029, registering a compound annual growth rate of 31%, according to the National Payments Corporation of India.

With more than 9,000 fintechs, India ranks third globally in terms of the number, and commands 14% of startup funding. The adoption rate of fintech in India is 87%, well above the

global average of 67%.

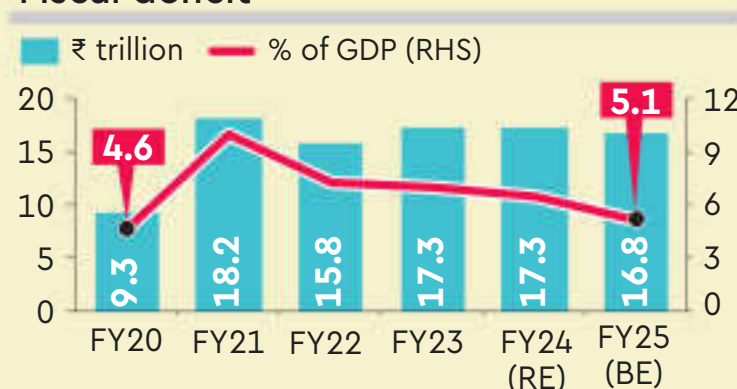
According to the survey, the robust digital public infrastructure has played a pivotal role in enabling the digital transformation, providing citizen-centric and transparent governance services.

"Greater emphasis has been given to the creation of digital public infrastructure such as Aadhaar, e-KYC, Aadhaar-enabled Payment System, UPI, Bharat QR, DigiLocker, e-sign, Account Aggregator, Open Network for Digital Commerce, etc. Their usage has brought transparency, scale operation and timely delivery of financial services to the public," noted the survey. "These digital public infrastructure can be utilised on a shared basis by different players to ensure optimum outcomes."

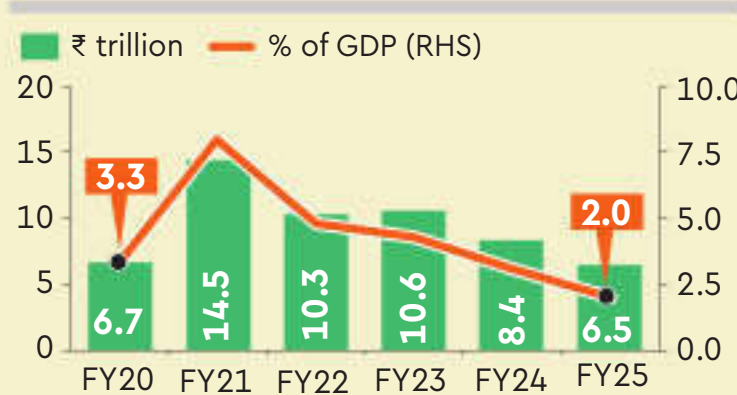
The fintech ecosystem is expected to continue to proliferate, driven by factors such as favourable policies, development and existence of enabling DPIs, institutional support and technological innovations. The government's push towards a digital economy, coupled with a young and tech-savvy population, is likely to propel the fintech sector to new heights.

## MACRO NUMBERS

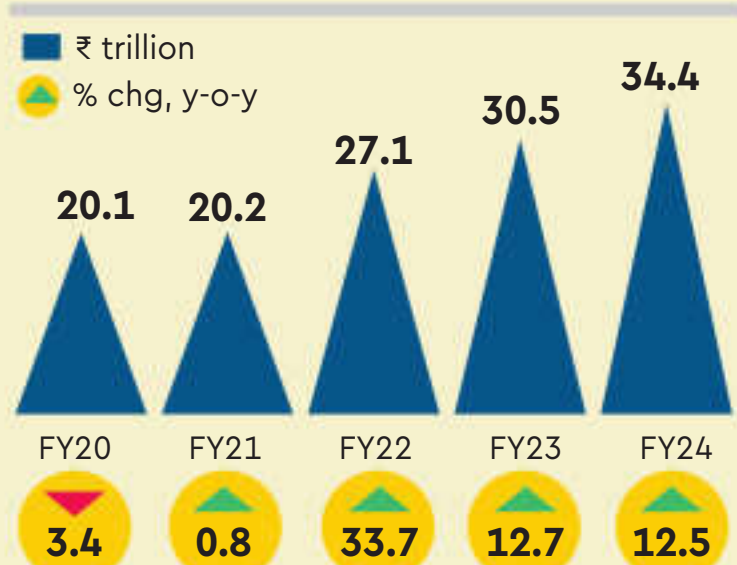
## Fiscal deficit



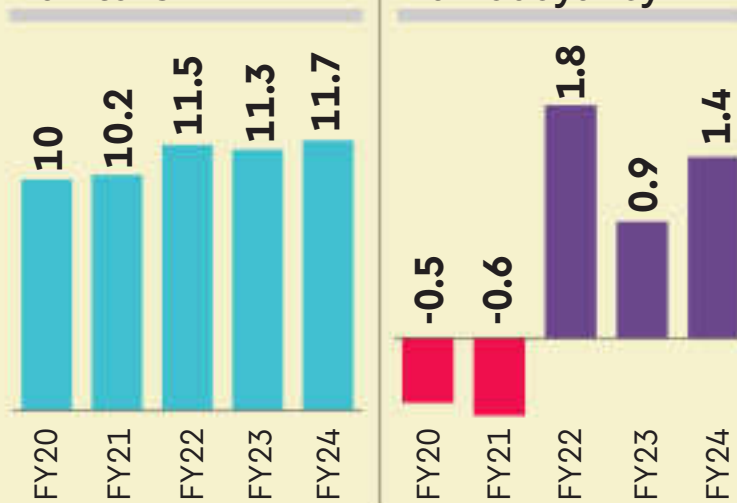
## Revenue deficit



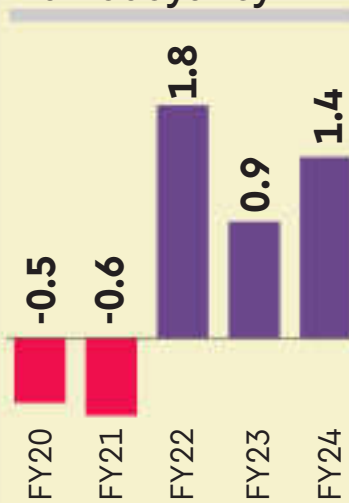
## Gross tax revenue



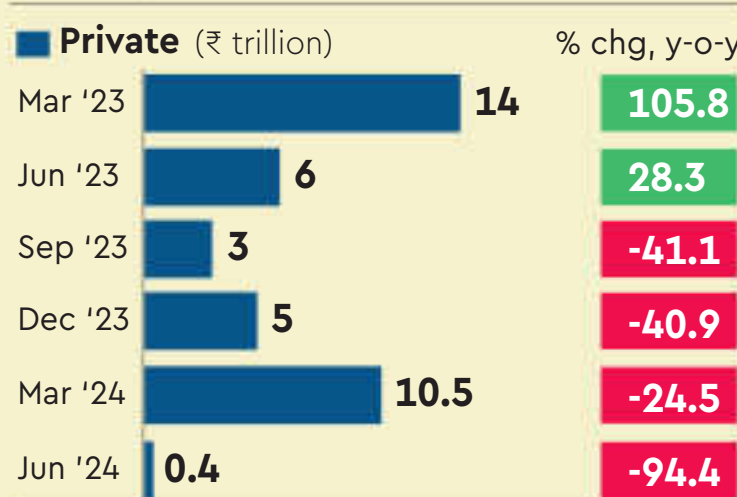
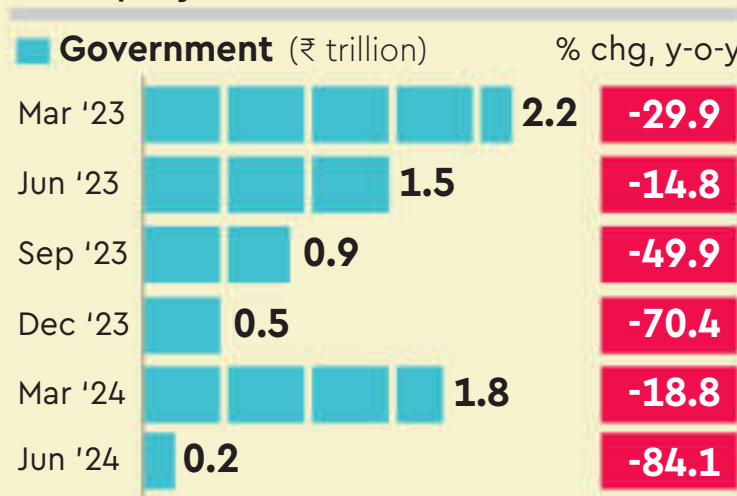
## Tax-to-GDP (%)



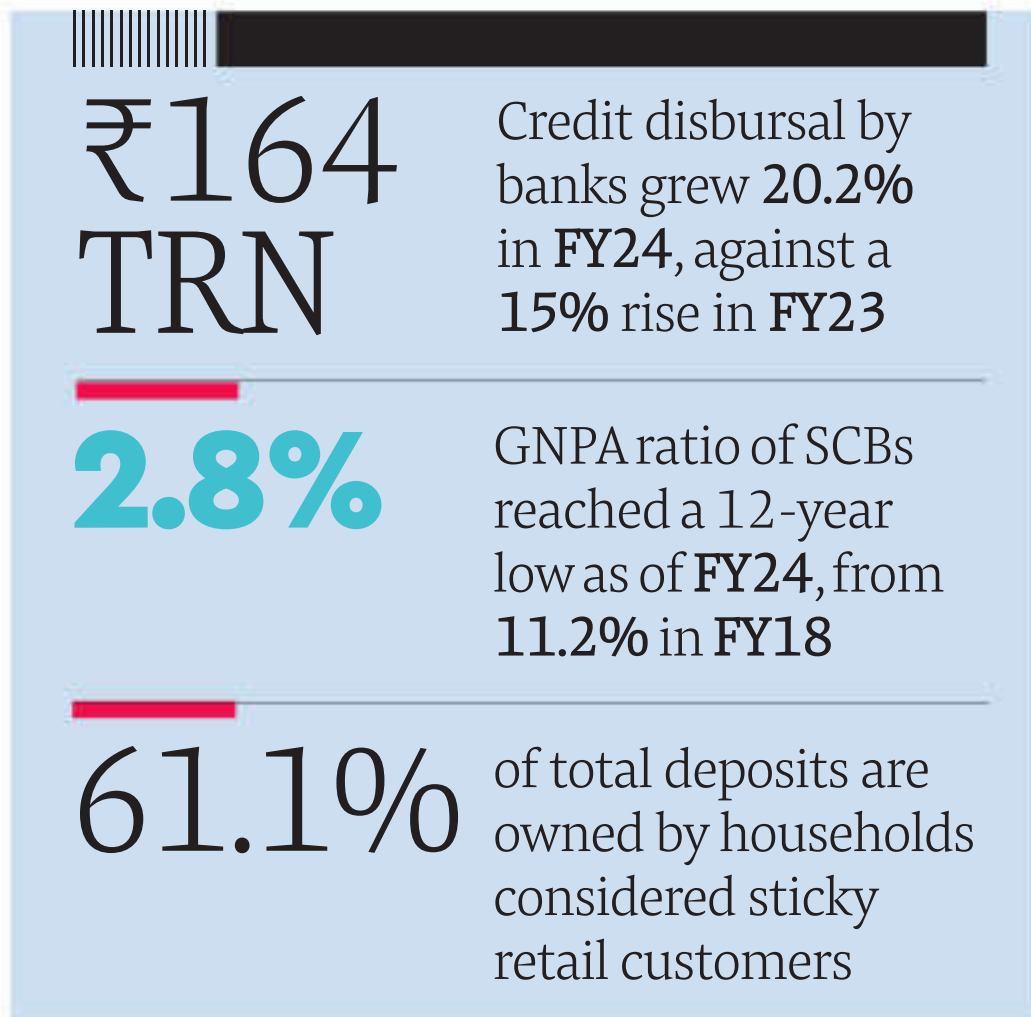
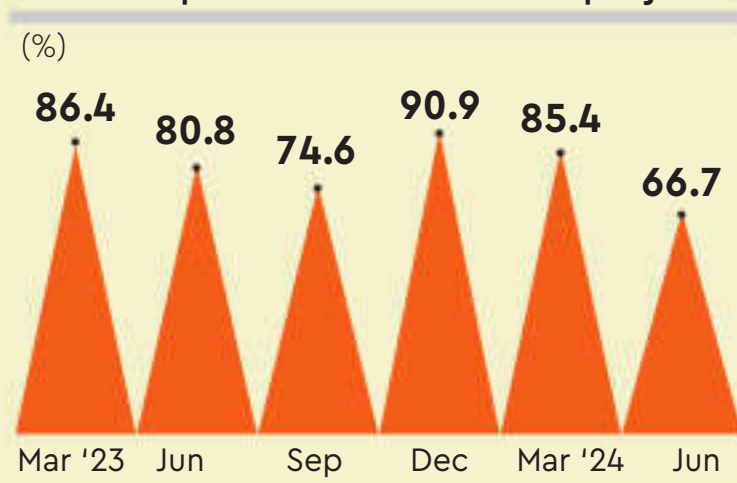
## Tax buoyancy



## New projects announced



## Share of private sector in new projects



## Tech boosts mkt participation, but challenges stay

AKSHATA GORDE  
Mumbai, July 22

**TECHNOLOGICAL ADVANCEMENTS** and regulatory measures have fuelled an unprecedented surge in retail investor participation in the capital markets, but challenges of privacy, cybersecurity risks and the rising digital divide need to be addressed, according to the Economic Survey 2023-24 tabled in Parliament on Monday.

The survey has also listed technological interventions that have helped meet three goals of Sebi — market regulation, investor protection and market development.

"Regulators have been steadfast in their approaches, realising that unlocking the maximum potential from the marriage of technology and capital markets is essential for the overall growth and development of the Indian economy," the survey said.

KC Jacob, counsel at Economic Laws Practice, pointed out that while Sebi has come up with a detailed cybersecurity framework, its implementation needs to be scrutinised and enforced. "The increasing adoption of technology comes with its own set of dangers such as cybersecurity risks and downtime management by intermediaries without affecting investor interests. It will be interesting to see how Sebi deals with issues such as personal data privacy and cloud security in the changing technology landscape."

At present, there are more than 950 million retail investors with nearly 10% direct ownership in around 2,500 listed companies. This translates to around ₹36 trillion of wealth as of March 2024, apart from indirect ownership in equity mutual funds having assets under management of ₹28 trillion.

The use of technology has facilitated the entry of investors in the pandemic period, allowing them to open trading and demat accounts online within minutes, trade from the comfort of their homes, access investment reports, and raise queries online efficiently, the survey said. The access to capital markets has increased through the prevalence and proliferation of user-friendly trading apps, mobile-friendly educational resources, financial market guidance and India stack.

Continuous investor awareness programmes as well as initiatives such as the SEBI Complaints Redress System (SCORES), a platform for investor grievance resolution, and investor education programme Securities Market Trainers (SMARTS) have also been instrumental in safeguarding interests of participants, particularly first-time investors.

Technology has also helped the regulator switch to the T+1 settlement regime, adopt the Application Supported by Blocked Account (ASBA) facility for the secondary market on a pilot basis and introduce interoperability among clearing corporations and the stock exchanges, among others.



## RULE BOOK

■ Challenges of privacy, cybersecurity risks and the rising digital divide need to be addressed

■ Increasing adoption of technology comes with its own set of dangers such as cybersecurity risks



**A DOCUMENT RUNNING** into over 500 pages captures all the developments that have taken place in various sectors and also provides the road forward. This in essence is the Economic Survey which was presented on Monday. As it comes before the Budget, it can be inferred that the medium-term policy path of the government has been covered in this document.

On a deeper thought, this document can be defined more as a messaging system for all economic participants. Hence besides applauding what has been done, opening the door to the challenges that lie before us is important. To begin with, there is a strong message for the private sector on both investment and employment. It is acknowledged that private sector investment has been lagging as demand conditions are low. It is here that the Survey nudges industry to do its bit. In fact, there is also mention of the fact that the corporate tax rate was lowered in 2019 to provoke more investment, which has not come through. This is even though profits have been growing at a rather strong

rate since then.

Along with investment, the Survey also talks about the private sector creating more jobs. Here it rightly highlights the dangers of too much dependence on technology, especially AI. AI is labour displacing and can have social consequences. In the context of both investment and employment, the Survey talks of a rather novel tripartite agreement between the Centre, states and the private sector. Hopefully, the private sector will take this seriously because the news on the job front has been negative with several companies resorting to layoffs.

On agriculture, the survey underlines the policies that have been followed. Too many subsidies as well as moves like loan waivers have affected the ethics in farming,

reduced water table levels and so on.

The Survey blows hot and cold on FDI. While the numbers have been impressive with retained earnings also increasing, it points out that we cannot take such investments for granted. Add to this the global uncertainties and this channel of funds will not be one with a free flow.

The survey also cautions on the export

front. There are protectionist policies being followed everywhere, so gaining markets will require a lot of effort. Further, there have been occasions when there are blockages on sea routes leading to higher trading costs which again put goods at a disadvantage. Hence, growing the export basket cannot be taken for granted.

There is also a message for the government to review the statistical systems to provide accurate signals for policy making. Here there is allusion to both the GDP and price indices where base years are outdated. As several policies are drawn based on this data, regular revisions are required so that the data is aligned with what is happening at the ground level.

While providing all the facts, the Survey has taken on the role of sending across messages to all constituencies — which also include individuals where it advises on better use of resources in the wake of climate change as well as exercising caution when dealing with the financial markets.

(Views are personal)

# It's time we had a candid talk regarding climate change

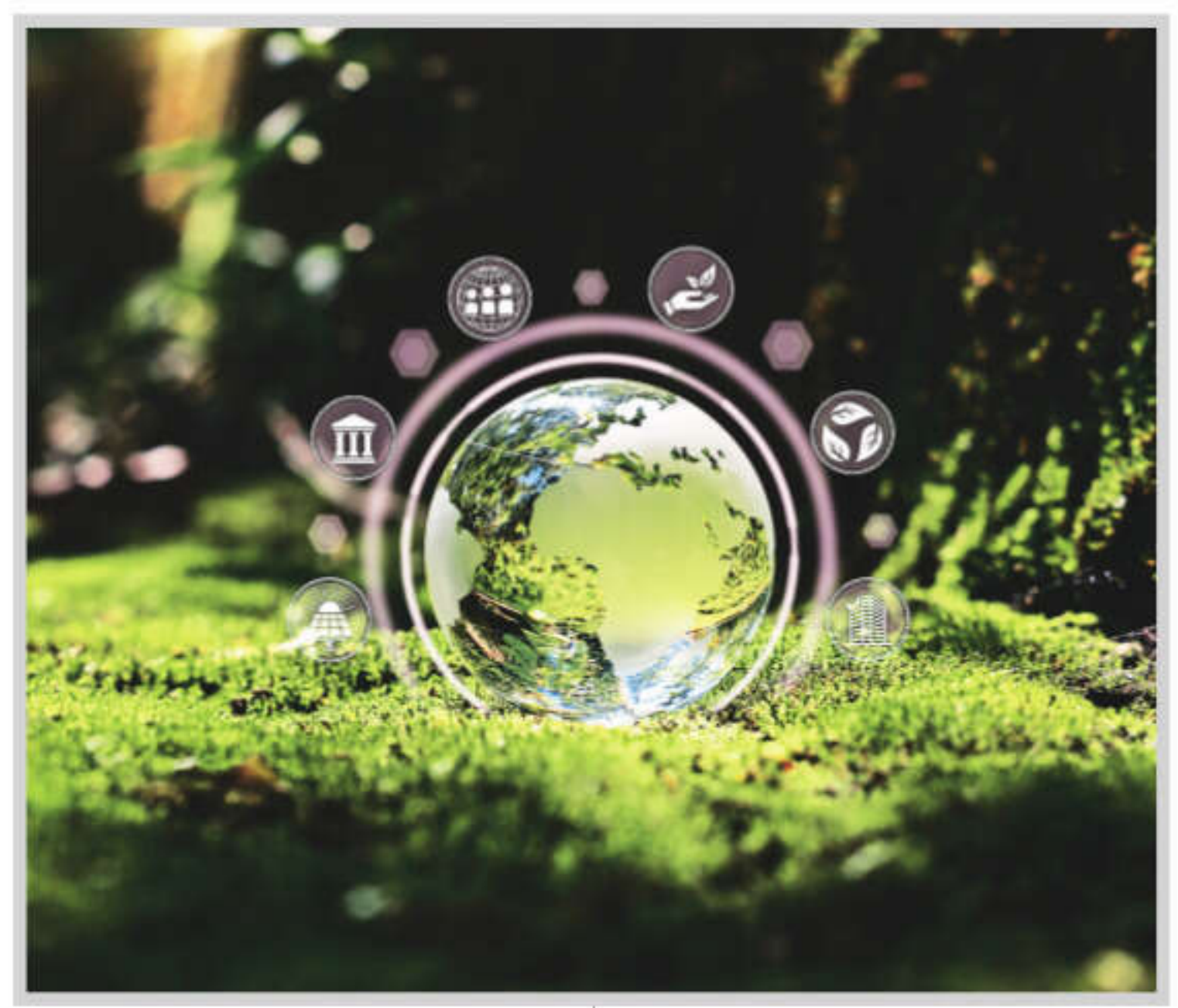


**IN THE POPULAR** children's fairy tale, Snow White, the evil queen often asks her magical mirror, 'Mirror, Mirror on the wall, who's the fairest of them all?'. The mirror tells the queen that she is, until one day when she isn't, and Snow White is. In its painful recreation in the modern world, the metaphorical mirror is often asked who's the 'Greenest', and the answer has to be 'You — my developed world', until some day, when it says, 'Eh, sorry, that's not Green.'

From the looks of it, the climate debate has warmed up more than the climate itself, and developing countries like India are at the forefront. Global plans and strategies are in place. Some pledges have been made by developed countries. Nationally Determined Contribution Commitments have been casually implored onto developing countries towards reducing carbon emissions 'to limit the global temperature increase to 1.5 degrees C above pre-industrial levels'. Yet, the Climate Idealists, who advocate for ambitious and immediate action to combat climate change, seem to have met their match in Climate Realists, who prioritise practical and achievable solutions.

In the middle of it, developing countries like India stand on precarious ground. Sustainable in ethos, we find ourselves surprised at the crossroads of having to address economically what we have always believed and practised philosophically. As the 5th largest economy in the world, expected to become the 3rd largest before 2030, our energy needs are expected to grow about 1.5 times faster than the global average in the next 30 years. Therefore, our developmental requirements stand head-to-head with our climate commitments, and we have to continually resist being swayed by the characterisation of being one of the largest polluters. It's a delicate balance that we must strike.

The accepted pathways for achieving the target, popularly called 'climate adaptation' and 'climate mitigation', are a bouquet of strategies primarily centred on shifting energy sources, regenerative and



environmental practices, and protecting natural ecosystems. Climate adaptation involves adjusting to the effects of climate change, while climate mitigation focuses on reducing the causes of climate change. However, the interesting point about the climate debate has been that before pledging billions of dollars, no one seems to have asked a fundamental question: "Is the adopted strategy optimal and in everyone's interest?"

In this context, Chapter 13 of the Economic Survey — a Special Essay on Climate and Mission LiFE — examines threadbare the issues hidden in the chosen Goldilocks mean. The chapter contrives to understand the flaws hidden in the accepted pathways, the lack of logical thought processes in the opposing strategies adopted by the developed world, and the inadequacy of consensus on the ideas around climate change. India has, time and again, stood firm on the principle of historical emissions — that the developed world used the world's resources in the most destructive ways possible to usher in a capitalist's dream to make the world arrive at the point that we are at now, but ceases to accept any

responsibility for it. The so-called climate pledges are fraught with issues of their own — insufficient in quantum, in the form of loans than grants, riddled with conditions, and aimed at profit maximisation rather than green-intensifying.

Plus, of course, there's a hidden 'no' behind all the 'yeses' as recently evidenced by the discussions in the run-up to COP29 — the United States and other Western countries have reportedly pushed to make the New Collective Quantified Goal (NCQG) contributions "voluntary" for those who "choose to pay".

However, the best-kept secret in this is what the Mirror knows — to correct wrongs to Nature, one must go back to Nature — which means adopting a life strategy that is in accordance with Nature instead of only focusing on a few industrial pathways. Strategies that are inherently sustainable, such as plant-based consumption, efficient agricultural and livestock production, disuse of toilet paper for a compulsory biological process, consuming fewer things, and questioning our energy-guzzling technologies, are not what the climate advocates advocate.

**CLIMATE DEBATE HAS WARMED UP MORE THAN THE CLIMATE ITSELF, AND DEVELOPING COUNTRIES LIKE INDIA ARE AT ITS FOREFRONT**

## QUICK PICKS

**Govts should renounce some powers to help improve governance**

**THE FINANCE MINISTRY'S** Economic Survey on Monday suggested that governments renounce some of their powers as it would be good for 'both the governed and the governing'. Finance minister Nirmala Sitharaman tabled the Economic Survey 2023-24 a day before the Union Budget in the Lok Sabha. While contemplating the challenges that lie ahead, one should not be daunted because the social and economic transformation of democratic India is a remarkable success story, the document, authored by a team lead by chief economic advisor V Anantha Nageswaran, stated. "We have come a long way. The economy has grown from around \$288 billion in FY93 (1992-93) to \$3.6 trillion in FY23," it said.

**Derivatives trade by retail investors driven by 'gambling instincts'**

**THE INCREASE IN** retail investor participation in Futures & Options (F&O) trading is likely driven by humans' gambling instincts, according to the Economic Survey 2023-24. Flagging concerns over rising interest in derivative trading, the survey said speculative trade has no place in a developing country. "Derivatives trading holds the potential for outsized gains. Thus, it caters to humans' gambling instincts and can augment income if profitable. These considerations are likely driving active retail participation in derivatives trading," said the Economic Survey. 2023-24 tabled in Parliament on Monday.

**Survey highlights India's robust growth prospects: Assocham**

**THE ECONOMIC SURVEY** is a morale booster for the India growth story, projecting 6.5-7% economic expansion for the fiscal year 2024-25. This growth is supported by a robust services sector, promising manufacturing, and investor enthusiasm, as reflected in the encouraging rise in gross fixed capital formation, according to Assocham. "Noteworthy is the fact that Survey's promising GDP projections for the current financial year come in the backdrop of 8.2% economic growth in 2023-24. Growth is well spread across different sectors as pointed out by the important document presented in Parliament," said Deepak Sood, Assocham secretary general.

# Welfare through empowerment: An approach bearing fruits



**BEHIND THE GOAL** of sustaining economic growth lies the goal of improving the livelihoods of citizens. Development implies "change" — a process of economic and social transformation. The State of the Economy and other sectoral chapters of the Economic Survey 2023-24 talk about the economic transformations underway in the country. This high and sustained economic growth of the country is being accompanied by social and institutional progress, underpinned by transformational and effective implementa-

tion of government programmes. This is the hallmark of the transformed approach to welfare and social change, which is the overarching theme of Chapter 7 — Social Sector: Benefits that Empower, in the Economic Survey of 2023-24.

The delivery of welfare to the public has undergone a profound change in terms of effectiveness, efficiency, and efficacy. The approach is effective as it is reaching the intended beneficiaries; it is efficient as it is being delivered with minimal leakages and it is efficacious as various welfare schemes are leading to an overall better quality of life for citizens. The chapter captures the ways and means through which the economic progress of the country is being translated into development; how remote parts of the country are reaping the fruits of welfare push by the government and how communities are coming together to make a difference in the lives of the underprivileged. Be it health, education, sanitation, digital empowerment, or quality of life in rural areas, each aspect of the social infrastructure ecosystem has made strides through effective planning and delivery of various welfare schemes.

Women-led development is no longer a mere slogan, with real empowerment now visible with

the passage of the Women's Reservation Bill and many strategic interventions to ensure the health, nutrition, education, safety, and sustainable livelihoods of the womenfolk in the country. The female labour force participation has also seen an uptick. However, there is considerable room for further improvement. An opportunity that can be tapped using local agro-processing enterprises with proper administrative and policy support. Given that women bear the predominant burden of unpaid care work at home, the development of an affordable, reliable, and quality creche and elderly care infrastructure is the Achilles heel for female participation in paid work, which should be determined by comparative advantage and choice rather than dictated by gender.

In the journey towards women-led development, parity in asset ownership is another milestone ahead of us. Although the social acceptance of women breaking into traditionally male domains such as flying a fighter plane, running a unicorn company, or leading a district/department has been rising with such news being celebrated, much scope remains in normalising female property rights. Female ownership of land/assets is crucial for their financial security

and utilisation of economic opportunities and has also been associated with decreased spousal violence. For development to be led by women, it will also have to be 'owned' by them.

According to development economists, the vision of true economic development rests on the edifice of expansion of entitlements and capabilities. These should ensure life sustenance, self-esteem, and freedom of choice for one and all. Besides access to basic needs, empowerment requires the opportunity and capability to earn one's livelihood in a dignified manner. Given the utmost importance of this aspect, this year's Survey has a separate chapter discussing the employment situation and skilling ecosystem, which is intricately linked to employment. Indian labour market indicators have been improving in the past six years, and net payroll under EPFO has doubled in the past five years. The factory employment data exhibits a continued rise in employment and upscaling of factories. Using a simple model and a few assumptions, it is estimated that the Indian economy would need to generate an average of around 7.85 million jobs per year by 2030. The focus would need to be on both quantity and quality.

We are in the midst of the 4th Industrial Revolution (IR) characterised by seamless ways in which technology is becoming embedded in our lives and the broader economy. As with the earlier three IRs, this is bound to cause technological disruption and significant job displacement. Being ready to take on the challenges that this brings along for the job markets is the need of the hour. Climate change, green energy transition and the rise of the gig economy are another set of trials that the employment scenario will be facing. The Survey dwells deeper into these aspects, presenting the available literature on the impact of these underlying transformations on the job markets.

Like Rome was not built in a day, the building of a Viksit Bharat@2047 is also a brick-by-brick, milestone-by-milestone endeavour, calling for the contribution of the government, citizens, civil society, and private sector alike. The Economic Survey chapters on Social Sector and Employment present a descriptive background and analytical way forward for this teamwork to take roots and flourish.

*The authors are officers of the Indian Economic Service*

## FROM THE FRONT PAGE

# Survey gives a reality test, suggests few radical policy shifts

It argued that, "a grand alliance of Union and state governments, and the private sector" would be required to overcome the hurdles to sustained high growth.

In a candid preface to the survey, chief economic adviser V Anantha Nageswaran drew attention to the stark difference between now, as India seeks to finally win its spurs, and during the years (1980-2015) when China's economy was on a steady ascendancy. While volatile geopolitics and rabid protectionism muddle the global economy now, China benefitted from a period when "globalisation was at the cusp of its long expansion".

The survey also sought to foretell as to how the advent of artificial intelligence (AI) could "cast a huge pall of uncertainty" on

workers across all skill levels, and stymie India's efforts to keep growth rate high over the coming years and decades.

Over the last few years, the private corporate sector has got support from the government in various forms — tax reliefs, production subsidies and elevated public capex meant to stimulate a new capex cycle. The CEA offered a nuanced analysis of the sector's performance vis-a-vis such stimulus, and noted that private sector GFCF (gross fixed capital formation) in machinery and equipment, and IPR products has grown cumulatively by only 35% in the four years to FY23. He, however, added that GFCF by the private sector grew faster (51%) than the general government's (42%) in FY22-23.

"Businesses have an obligation to them-

selves to strike the right balance between deployment of capital and deployment of labour. In their fascination for AI and fear of erosion of competitiveness, businesses have to bear in mind their responsibility for employment generation and the consequent impact on social stability," Nageswaran wrote. "In more than one respect, the action lies with the private sector," he iterated.

The commentary that run through the survey on jobs serves to acknowledge the employment problem. While setting a tall target to create 7.85 million non-farm jobs annually till 2030, it pointed out that net reduction in employment in the unincorporated enterprises between FY16 and FY23 could be just 1.65 million, versus 5.4

million suggested by recently published annual survey. "It is difficult to conclude that the Indian economy's ability to create employment is structurally impaired. Nonetheless, going forward, the task is cut out," it said, without unveiling clear-cut plan to boost jobs.

According to the survey, the surge in agriculture employment is partly explained by reverse migration and the entry of women into the labour force in rural India. "The total number of factory jobs grew annually by 3.6% between 2013-14 and 2021-22 (or from 11 million to 13.6 million). Somewhat more satisfyingly, they grew faster at 4% in factories employing more than a hundred workers than in smaller factories (those with less than a hundred workers). The annual

growth rate was 1.2% in the latter set of factories," it said.

The survey, tabled in Parliament setting the stage for Tuesday's Union Budget 2024-25, quoted a recent Economist magazine article predicting "a slow demise of India's services exports over the next decade", and said in "in this milieu, the corporate sector has a responsibility, as much to itself as it is to society, to think harder about ways AI will augment labour rather than displace workers".

Advocating a change in approach to China when it comes to economic ties, the survey said the best way to get deeper into global supply chains is through attracting Chinese FDI. This would help the country benefit from China plus one approach which

Europe and others are following. "As the US and Europe shift their immediate sourcing away from China, it is more effective to have Chinese companies invest in India and then export the products to these markets rather than importing from China, adding minimal value, and then re-exporting them".

The survey listed out benign current account deficit of 0.7% of GDP in FY24 and account's surplus in the last quarter of the year among the sanguine features of the economy. India being a net borrower from the external world, needs foreign savings in considerable measure to finance fixed asset creation. The reliance on foreign capital is even more important for the country now, as domestic savings have plunged headlong.

# Markets

TUESDAY, JULY 23, 2024

## DAY OF LOK SABHA ELECTION RESULTS

# No specific information on unfair trading: MoS finance

Despite unexpected verdict, markets saw a strong recovery in following days

FE BUREAU  
Mumbai, July 22

THE SECURITIES AND Exchange Board of India (Sebi) has not received any specific information on unfair trading in the stock markets on the day Lok Sabha election results were announced, the Minister of State for Finance Pankaj Chaudhary told Parliament on Monday.

The Sensex slumped nearly 6% on June 4, recording one of its biggest decline in recent years as the incumbent BJP had failed to secure a majority on its own. The overall investor wealth also tumbled by more than ₹30 trillion.

The controversy arose as the 30-stock index had jumped over 3% a day earlier after exit polls predicted a thumping majority for the incumbent government.

“Though Sebi has received representations on the above stock market movements, no specific information on any unfair trading has been provided,” Chaudhary said in a writ-

### AT A GLANCE

■ Sensex fell nearly **6%** on June 4, recording one of its biggest declines in recent years

■ Overall investor wealth tumbled by more than **₹30 trillion**

■ Benchmark indices recovered from their election-day losses in the next three days, the minister said



■ Sensex is up by around **12%** since the poll results

■ BSE small-cap index and BSE mid-cap gauge have surged around **18% and 15%**, respectively

ten reply to a query in Lok Sabha. Chaudhary further said that stock market movements are a function of investor perceptions along with other factors which may include, global economic scenarios affecting foreign capital flows, domestic macro-economic parameters and overall corporate performance.

Chaudhary also added that benchmark indices recovered their election day losses in the next three days, while the market capitalisation was recovered in the next five sessions. The election results came

as a surprise to investors who were expecting the results day to be a non-event session as the victory of the incumbent seemed almost certain. However, despite the unexpected verdict, the market saw strong recovery in the days following the results day.

The Sensex is up around 12% in nearly two months after the election results. Meanwhile, the BSE Smallcap index and the BSE Midcap index have surged around 18% and 15%, respectively, in the same period.

## Sebi extends timeline to submit feedback on ease of doing biz

MARKETS REGULATOR SEBI on Monday extended the deadline for submission of public comments to July 29 on the proposal of providing additional time for disclosure of litigations or disputes involving claims against listed firms.

Sebi, on June 26, issued a consultation paper on recommendations of the expert committee for facilitating ease of doing business and harmonisation of the provisions of ICDR (Issue of Capital and Disclosure Requirement) and LODR (Listing Obligations and Disclosure Requirements) Regulations and had sought public comments by July 17.

Now, it has been decided to extend the timeline for submission of comments to July 29, Sebi said in a statement.

—PTI

# KV Subramanian named Federal Bank MD & CEO

FE BUREAU  
Chennai, July 22

FEDERAL BANK ON Monday announced that Krishnan Venkat Subramanian will be the next managing director and CEO of the bank with effect from September 23. The appointment ends the speculation over the successor of Shyam Srinivasan, the incumbent and longest-serving managing director and CEO of the bank.

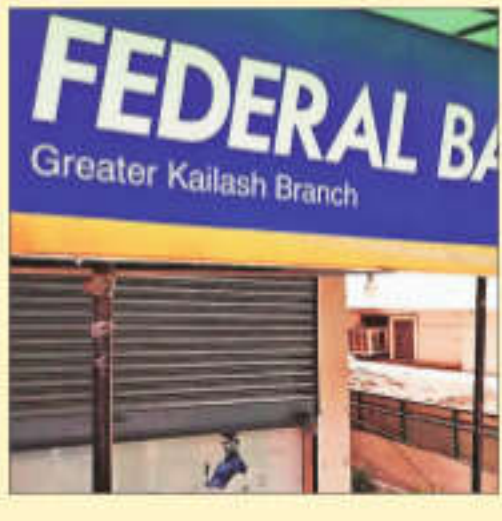
“The RBI has, vide its letter dated July 22, 2024, approved the appointment of Krishnan Venkat Subramanian as the managing director & chief executive officer of the bank under Section 35B of the Banking Regulation Act, 2013, for a period of three years, with effect from September 23, 2024, after the expiry of the term of

### AT THE HELM

■ Subramanian will assume charge from September 23

■ According to RBI norms, a non-promoter CEO can serve in a bank for a max. of 15 years

■ He was the joint managing director of Kotak Mahindra Bank till April 30, 2024



the current managing director & CEO on September 22, 2024,” the bank said in a regulatory filing. In July 2021, the RBI had approved a three-year term for Srinivasan.

According to RBI norms, a non-promoter CEO can serve in a bank

for a maximum of 15 years. Earlier this year, the RBI turned down Federal Bank's proposal seeking a one-year tenure extension for Srinivasan. Subsequently, the bank's board formed a search panel to evaluate candidates for the position of MD &

CEO. There were speculations about several internal and external candidates, including Federal Bank's executive director Shalini Warriar.

Subramanian was the joint managing director of Kotak Mahindra Bank till April 30, 2024, spearheading corporate banking, commercial banking, private banking and asset reconstruction businesses. He was responsible for building high-quality integrated and profitable franchise across these businesses. Prior to that, he was the head of consumer banking at Kotak Mahindra Bank.

He is an electrical engineer from the Indian Institute of Technology (BHU) - Varanasi, post graduate in financial management from Jamnalal Bajaj Institute of Management Studies Mumbai, and a cost and works accountant.

# International

# Harris races to seal White House bid, Trump's campaign pivots

NANDITA BOSE, JARRETT RENSCHAW & JEFF MASON  
Washington, July 22

US VICE PRESIDENT Kamala Harris was moving swiftly on Monday to try to lock up the Democratic presidential nomination, the day after President Joe Biden, 81, abandoned his reelection bid in the face of growing opposition by his own party.

Harris, 59, was due to speak at the White House at 11.30 am ET (3.30 pm GMT) on Monday, her first public remarks since she entered the race on Sunday.

Campaign officials and allies have already made hundreds of calls on her behalf, urging delegates to next month's Democratic Party convention to join in nominating her for president in the November 5 election against Republican Donald Trump.

Michigan governor Gretchen Whitmer, seen as a possible rival for the Democratic nomination after Biden's exit, endorsed Harris on Monday in a post on X, saying the vice president had her full support. Several other potential Democratic challengers, including California governor Gavin Newsom and Kentucky governor Andy Beshear, have backed Harris' bid.

Biden's departure was the latest shock to a White House race that included the near-assassination of former President Trump during a rally and the nomination of Trump's fellow hardliner, US Sena-



Kamala Harris would fashion an entirely new dynamic with Trump, offering a vivid generational and cultural split-screen, say experts

PTI

tor JD Vance, as his running mate. “My intention is to earn and win this nomination,” Harris said in a statement. “I will do everything in my power to unite the Democratic Party — and unite our nation — to defeat Donald Trump.”

Harris, who is Black and Asian-American, would fashion an entirely new dynamic with Trump, 78, offering a vivid generational and cultural split-screen.

The Trump campaign has been preparing for her possible rise for weeks, sources told Reuters, and

planned to try to tie her closely to Biden's policies on immigration and the economy.

Biden, the oldest person ever to have occupied the Oval Office, said he would remain in the presidency until his term ends on January 20, 2025, while endorsing Harris to run in his place.

Biden's shaky June 27 debate performance against Trump led the president's fellow Democrats to urge him to end his run, but senior Republicans have demanded he resign from office, arguing that if he is not fit to

campaign, he is not fit to govern.

Harris spent Sunday working the phones, dressed in a Howard University sweatshirt and eating pizza with anchovies as she spoke with Pennsylvania governor Josh Shapiro, a potential vice presidential running mate, House Democratic leader Hakeem Jeffries, and Congressional Black Caucus chair Representative Steven Horsford, according to sources.

Biden's withdrawal leaves Harris less than four months to wage a campaign.

Trump, whose false claims that his 2020 loss to Biden was the result of fraud inspired the January 6, 2021, assault on the US Capitol, on Monday questioned Democrats' right to change candidates.

“They stole the race from Biden after he won it in the primaries,” Trump said on his Truth Social site. Despite the early show of support for Harris, talk of an open convention when Democrats gather in Chicago on August 19-22 was not totally silenced.

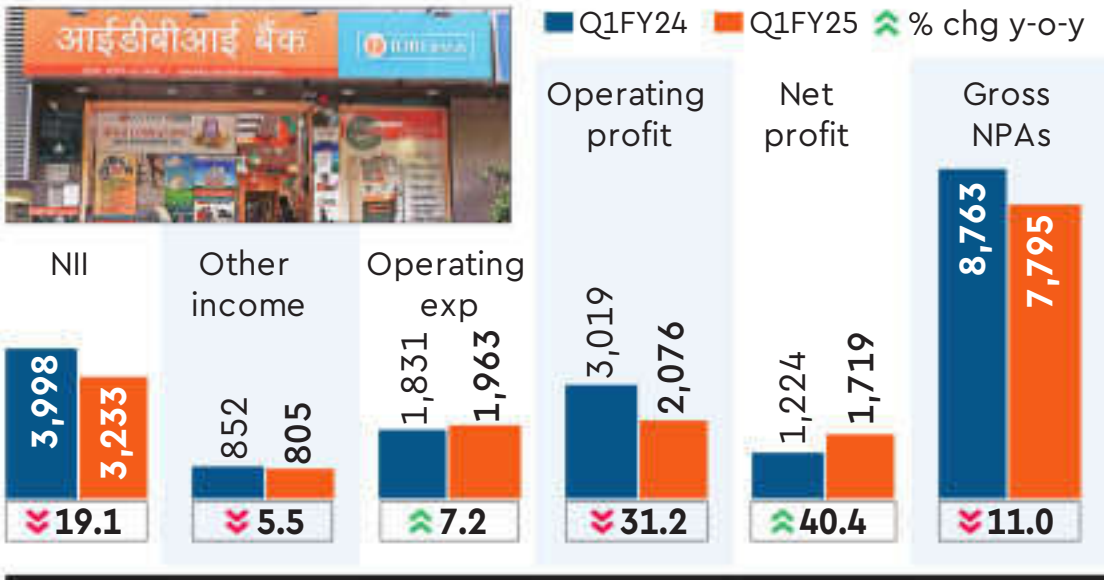
Former house speaker Nancy Pelosi and former President Barack Obama did not announce endorsements, although both praised Biden.

With Democrats wading into uncharted territory, Democratic National Committee chair Jaime Harrison said the party would soon announce the next steps in its nomination process.

REUTERS

# IDBI Bank net profit rises 40% in first quarter

REPORT CARD IDBI Bank financials (in ₹ cr)



IDBI BANK ON Monday announced a 40% year-on-year (y-o-y) increase in net profit at ₹1,719 crore for the first quarter of current financial year, supported by a healthy growth in advances. Net advances grew by 17% y-o-y to ₹1.94 trillion as on June 30, 2024, as against ₹1.65 trillion as on June 30, 2023.

The lender's gross non-performing assets (GNPA) improved 118 bps y-o-y to 3.87%, while the net NPA stood at 0.23%, recording a drop of 21 bps. Net interest income, the difference between interest earned and paid, declined 19% to ₹3,233 crore during the June quarter

against ₹3,998 crore in the corresponding quarter of previous fiscal. The Net Interest Margin (NIM) stood at 4.18% in Q1FY25. Bank's total deposits rose by 13% at ₹2.77 trillion as on June 30, 2024, against ₹2.44 trillion as on June 30, 2023.

Gross NPA ratio of the lender improved to 3.87% as on June 30, 2024, as against 5.05% as on June 30, 2023.

Net NPA ratio stood at 0.23% during the first quarter as against 0.44% during the same period last year. IDBI Bank's provision coverage ratio was at 99.34% as on June 30, 2024.

# IOB reports Q1 net at ₹633 cr, up by 27%

PUBLIC SECTOR BANK Indian Overseas Bank (IOB) on Monday reported a 26.60% rise in its net profits for the April-June 2024 quarter at ₹633 crore. The city-headquartered bank had registered a net profit of ₹500 crore during the corresponding quarter of last year.

Total income during the quarter under review grew to ₹7,568 crore up by 21.54% from ₹6,227 crore registered in the same quarter last year. Total business of the bank during the quarter under review grew by 16.04% to ₹5,28,773 crore from ₹4,55,664 crore registered in the same period last year. For the quarter ending June 30, 2024 the Net Interest Margin (NIM) stood at 3.06% while the Provision Coverage Ratio improved to 96.96% registering an

improvement of 293 basis points (bps). The Non-Interest Income grew by 28.64% y-o-y to ₹1,033 crore in Q1FY25 as against ₹803 crore registered in Q1FY24. The interest income grew by 20.48% y-o-y to ₹6,535 crore during the April-June 30, 2024 quarter as against ₹5,424 crore registered a year ago.

The BASEL III Capital Adequacy Ratio improved to 17.82% as of June 30, 2024. Briefing reporters, the bank's managing director and CEO Ajay Kumar Srivastava said the rise in net profit because the net income has increased. “Interest income as well as non-interest income and expenses, we have been able to control to a certain extent. So, the net profit has increased because operating profit has increased”, he said.

—PTI

# Tesla to use humanoid robots internally next yr

REUTERS  
July 22

TESLA WILL HAVE humanoid robots in “low production” for the company's internal use next year, CEO Elon Musk said on Monday, months after he announced a roll-out by the end of 2024.

The automaker will have robots “hopefully” in high production for other companies in 2026, Musk said.

Musk had said in April that the Tesla robot, called Optimus, would be able to perform tasks in factory by the end of this year and could be ready for sale as soon as the end of 2025.

Humanoid robots have been in development for several years by Japan's Honda and Hyundai Motor's Boston Dynamics. Companies are betting on them to meet potential labour shortages and perform repetitive tasks that could be dangerous or tedious such as logistics, warehouse-



Tesla is also hoping to have the Optimus robots in high production for other companies in 2026

REUTERS

ing and manufacturing.

Musk has a history of failing to fulfill bold promises to Wall Street.

In 2019, he told investors that Tesla would be operating a network of “robotaxi” autonomous cars by 2020. Last week, he signaled that an unveiling of the robotaxi would take

more time, saying he requested “an important design change” to the front of the vehicle.

Tesla put out the first generation of its Optimus robot in September 2022. This year, the company posted a video of a second generation of the bipedal robot folding a T-shirt.

# Bangladesh quota protests pause

MOHAMMAD PONIR HOSSAIN, RUMA PAUL & SAM JAHAN  
Dhaka, July 22

STREETS IN DHAKA appeared calm on Monday, a day after the Bangladesh Supreme Court agreed to scrap most government job quotas that had angered student-led activists and led to deadly protests.

Late on Sunday, protesters gave Bangladesh's government 48 hours to meet a string of new demands, including a public apology from Prime Minister Sheikh Hasina for the violence, and the restoration of internet connections disrupted in the unrest.

But on Monday, most appeared to be obeying a curfew in cities that had seen regular demonstrations after a high court in June reinstated



Bangladeshi military forces soldiers put up barbed wires on a main street in Dhaka on Monday

AP

old quotas that reserved many state jobs for descendants of freedom fighters and other groups.

At least 147 people have died in the violence, according to information from hospitals, while a police

spokesperson said at least three policemen were killed and more than 1,000 injured. “Normalcy will return within one or two days,” Home Minister Asaduzzaman Khan told reporters.

REUTERS



## Gross domestic product

**GROSS DOMESTIC PRODUCT (GDP)** of a nation is the monetary value of “final” goods and services (those consumed by the final user) produced within its geographies in a given period of time, say a quarter or a year. Apart from production for sale, it also includes some no-market production such as certain defence, education and health services provided by the government, but excludes unpaid work (such as voluntary household work) and black-market activities. GDP also takes into account wear and tear of the capital stock.

## Nominal and real GDP

**NOMINAL GDP REFLECTS** the current value of the currency, unadjusted for inflation/deflation. Real GDP eliminates the distortion caused by inflation or deflation, and, therefore, gives a clearer picture of how the national output is expanding or contracting year on year. The headline GDP growth numbers (8.2% for FY24) denote the expansion rate of GDP in real terms, that is, at “constant prices” computed from a base year (2011-12 at present, and due for revision).

## Utility of nominal GDP

**NOMINAL GDP IS** used to compare the nation's output with other factors that are not inflation-adjusted, like its public debt, government budget deficits/ surplus, current account surplus/ deficit, tax collected, etc. When it is said that India is currently the world's fifth largest economy, and is on track to be the third largest in the next 5-7 years or so, what is being counted is the nominal GDP. Nominal GDP growth for FY25, as per the interim Budget estimate (IBE), is pegged at 10.5%. The IBE of total expenditure for FY25 is ₹47.66 trillion, and the same for nominal GDP is ₹327.7 trillion, implying Budget of 14.5% of GDP.

Many agencies, including the Reserve Bank of India, have revised the growth estimate for the current fiscal upwards after the interim Budget, and inflation projection of 4.5% could also change marginally given the latest spurt.

*To look for in today's Budget:* Will the nominal GDP estimate for FY25 go up?

► Union finance minister Nirmala Sitharaman with minister of state Pankaj Chaudhary and her team of officers from the ministry in New Delhi on Monday

### A GLOSSARY OF THE KEY TERMS



# DECODING THE BUDGET

As finance minister Nirmala Sitharaman presents the Union Budget 2024-25 in Parliament, we explain some of the terms used in the Budget documents, and indicate what stakeholders could look forward to today

## Finance Bill

**FINANCE BILL, PRESENTED** along with the Annual Financial Statement, details the imposition, abolition, remission, alteration or regulation of taxes proposed in the Union Budget. It also contains other provisions relating to Budget that could be classified as Money Bill.

A Finance Bill is a Money Bill as defined in Article 110 of the Constitution.

Among the laws that are commonly sought to be amended via Finance Bills each year are Income-Tax Act, Customs Act, FRBM Act, Securities Contracts Regulation Act, Foreign Exchange Management Act, Prevention of Money Laundering Act, etc.

## Capital & revenue receipts

**CAPITAL RECEIPTS INCLUDE** market borrowings, other loans and also non-debt receipts like proceeds of disinvestment. The receipts cause a decrease in the government's assets. Revenue receipts include (mostly) tax and non-tax revenues. The latter consists of interest and dividend receipts from investments as well as other

receipts for services rendered by the government.

*To look for in today's Budget:* Since the RBI dividend turned out to be more than double the IBE at ₹2.1 trillion, and net tax revenues (post mandatory transfers to states from the gross amount) to outpacing IBE, revenue receipts estimates may be revised upwards.

## Capital expenditure

**THIS CREATES OR** reduces government's assets/liabilities, consists of expenditure on acquisition of assets like land, buildings, machinery, equipment, as also investments in shares, etc., and loans and advances granted by the Centre to states/UTs. As per IBE, FY25 capital expenditure is ₹11.1 trillion (3.4% of GDP) versus

₹9.5 trillion (3.6%) in FY24 (RE). The Budget also uses a term “effective capital expenditure” which includes grants-in-aid that helps creation of capital assets.

*To look for in today's Budget:* Will the FY25 capex be retained at IBE level, despite 14% decline in such spending in April-May (election time)?

## Revenue expenditure

**INCURRED FOR NORMAL** running of government departments and services, interest payments on debt (20% of total expenditure, IBE FY25), subsidies (6%), etc. These don't necessarily result

in creation of assets.

*To look for in today's Budget:* Does it signal any significant rise in spend on healthcare (just 1.9% of total expenditure in FY24) and education?

## Tax revenue

**THIS IS REVENUE** collected from taxes imposed on income and profits (direct taxes) and those levied on consumption of goods and services/transactions (indirect taxes), and is the main source of the government's revenue. Indirect taxes include the Goods and Services Tax (GST), excise duty, basic customs duty (tariff) on imports, while personal income tax (PIT), corporate income tax and capital gains tax are among

various direct taxes.

As per IBE FY15, personal income tax is the single largest non-borrowed receipt item accounting for 19% of inflows, followed by GST (18%) and corporate tax (17%). This is a marked shift from earlier years (in FY11, corporate tax was 2.15 times the PIT.

*To look for in today's Budget:* Any significant shift in terms of tax revenue distribution among the various heads?

## Gross and net tax receipts

**GROSS TAX RECEIPTS** include all taxes collected net of refunds, while Net Tax Receipts (NTR) are the actual inflows into the Budget after mandatory devolution of certain part of revenues from the divisible tax pool to states. Revenue deficit is the excess of revenue expenditure over revenue receipts.

## Gross fiscal deficit

**THIS IS THE** difference between the total expenditure by way of revenue, capital and loans net of repayments on the one hand, and revenue receipts and capital receipts which are not in the nature of borrowing but which accrue to government.

*To look for in today's Budget:* Will the IBE of fiscal deficit (₹16.86 trillion or 5.1% of GDP) and revenue deficit (2%), be revised, in the wake of higher RBI dividend, higher growth net tax receipts so far, and likely higher nominal GDP? A 10 basis points reduction in FD would mean H2 market borrowings could be ₹20,000-30,000 crore less than estimated now, depending on how deficit is sought to be financed between market borrowings and small savings funds.

## Fiscal policy/ FRBM Act

**KEEPING THE PUBLIC** debt level within reasonable levels and creating the conditions for private enterprise are among the government's many goals. This calls for an appropriate fiscal policy. India's fiscal policy is laid out in the Fiscal Responsibility and Budget Management Act, 2003. A Macro-economic Framework Statement is presented every year to Parliament under Section 3 of the Act, with the Budget. The Medium-Term Fiscal Policy Statement cum Fiscal Policy Strategy Statement is presented to Parliament, setting out the three-year rolling targets for specific fiscal indicators. Though the FRBM targets fiscal deficit of 3% of GDP and elimination of revenue deficit, the targets have been missed in recent years, owing to various contingencies. According to the latest road map, the Centre has to bring down its fiscal deficit to 4.5% by 2025-26.

*To look for in today's Budget:* Will a new medium-term FRBM roadmap be laid out?

# Why EU's AI legislation is worth emulating

## What sectors are likely to benefit from AI?

**ARTIFICIAL INTELLIGENCE (AI)** is already transforming education, health, agriculture, logistics, finance, manufacturing, and entertainment. AI's benefits would cut across the economy as artificial general-purpose technologies evolve.

## What are the potential risks for its users?

**THE POTENTIAL RISKS** can arise from its design, data, and deployment. Failing to manage risks could harm individuals, societies, ecosystems and the environment. The risks include reinforcing and amplifying social biases and an adverse impact on privacy and data protection, such as biometrics-based profiling. Through superior data manipulation and deep fakes, AI can intensify echo chambers, spread disinformation and undermine democracy. There is also a danger of worsening socio-economic divides. As the computing processes that AI depends on are energy and water-intensive, AI also carries environmental risks. The increasing deployment of AI on battlefields is predicted to radically change the nature of warfare. Finally, AI can undermine human autonomy, agency, and dignity if not used responsibly.



### POLICING ARTIFICIAL INTELLIGENCE

The EU Artificial Intelligence Act is the world's first comprehensive law aiming to harmonise rules on AI models and systems. **Archana G. Gulati** explains how it pioneers a human-centric, risk-based legislative framework

## Why does it need to be regulated by law?

**GLOBALLY, LAWMAKERS AGREE** on the need to safeguard the rule of the law, inclusiveness, sustainable development, human rights, and democratic values by promoting AI transparency, explainability, safety, security and accountability. There is near global consensus on these values as enshrined in the Organisation for

Economic Co-operation and Development's value-based principles for trustworthy AI to which 47 jurisdictions including the EU adhere. For AI regulation to be effective, every jurisdiction would need appropriate legislation and attendant institutional mechanisms to enforce these principles.

**\$826.7 bn**

ESTIMATED SIZE OF THE GLOBAL AI MARKET BY 2030, AGAINST \$135 BN IN 2023, AS PER STATISTA

**28.6%**

ESTIMATED ANNUAL GROWTH RATE OF INDIA'S AI MARKET DURING 2024-30, TAKING IT TO \$28.36 BN BY 2030

## What exactly does the EU law propose?

**THE AI ACT**, which was published in the official journal on July 12, 2024, and will come into effect in a phased manner from August 1, 2024, creates a risk-based regulatory regime. AI systems that present 'unacceptable' risks (such as cognitive behavioural manipulation and social scoring) are prohibited. 'High-risk' AI systems that can endanger people or their fundamental rights (e.g. use of AI in assessing creditworthiness, life and health insurance, education and employment-related decision-making)

are subject to a host of regulatory requirements. AI systems posing 'limited risk' must meet certain information and transparency standards; for example, developers and deployers must ensure end-users are aware of interacting with AI (chatbots and deepfakes). Applications such as spam filters are considered 'minimal-risk' uses that are unregulated at present but will be subject to other regulations, such as the General Data Protection Regulation (GDPR).

## What does this legislation say about general-purpose AI models?

**THE ACT LAYS** down stringent rules for general-purpose AI models with 'high-impact capabilities' that could pose a systemic risk and significantly impact the internal market. Military, defence, national security, purely scientific research and development, and personal and non-professional activities are examples of exclusions from the scope of

the law which includes measures to support innovation, startups and SMEs. The law has an extra-territorial effect on the lines of the GDPR and will apply to non-resident AI systems whose outputs are used in the EU. Non-compliance would attract fines of up to 7% of global annual turnover, depending on the risk category and other factors.

## What should be the roadmap for India?

**COUNTRIES AROUND THE** world can emulate and adapt the EU law as per their national priorities. India should reflect on a legal framework to minimise risks while maximising AI's benefits. Regulatory certainty and harmonisation with global best practices would ensure that compliance barriers do not impede the growth of Indian businesses. A legal

framework that balances innovation and consumer protection, promotes competition, inclusion, and trust would complement the government's initiatives to promote India as a major global AI value chain player.

*The writer is professor, technology policy & regulatory expert*

# Opposition slams govt for RSS order

# No special status for Bihar, says Centre

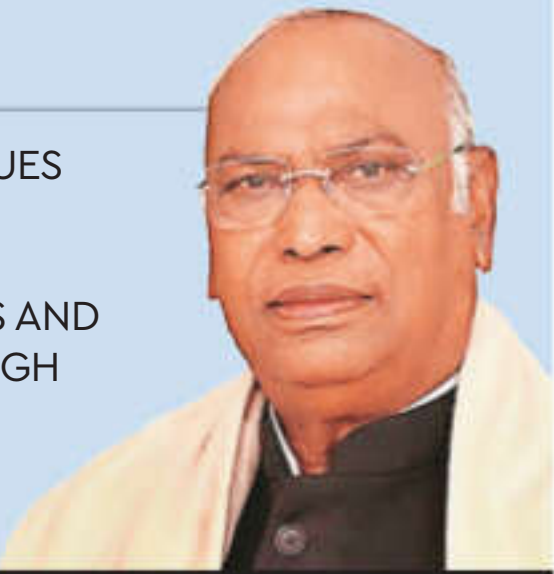
LALMANI VERMA  
New Delhi, July 22

A POLITICAL ROW has erupted over a Central government notification removing the RSS as a political organisation, thereby allowing government officials to participate in the Sangh's activities. Congress president Mallikarjun Kharge targeted Prime Minister Narendra Modi on Monday, alleging he "wants to politicise government offices and employees on ideological basis". The BJP and the RSS, meanwhile, welcomed the government's decision, with the Sangh calling it appropriate.

The department of personnel and training (DoPT), which deals with issues related to Central government personnel, issued the order on government officials' participation in RSS activities on July 9, stating that instructions issued on the matter in 1966, 1970, and 1980 "have been reviewed and it has been

MALLIKARJUN KHARGE,  
CONGRESS PRESIDENT

THE MODI GOVT CONTINUES ITS EFFORTS TO TAKE CONTROL OVER CONSTITUTIONAL BODIES AND WORK ITS WAY IN THROUGH THE BACK DOOR AND TAMPER WITH THE CONSTITUTION



decided to remove the mention of Rashtriya Swayamsewak Sangh (RSS) from the "impugned Official Memorandums. The DoPT, which was part of the Union ministry of home affairs until 1998, functions directly under Prime Minister Narendra Modi now as the cabinet minister concerned.

"This will be a challenge to the sense of neutrality of public ser-

vants in government offices and the supremacy of the Constitution," Kharge wrote on X.

"The government is probably taking these steps because the people defeated its nefarious intent to change the Constitution. The Modi govt continues its efforts to take control over Constitutional bodies and work its way in through the back door and tamper with the Constitu-

tion. This is also a violation of the apology and assurance given by RSS to Sardar Patel in which they had promised that RSS will work as a social organisation without any political agenda, in accordance with the Constitution of India. The Opposition shall continue its efforts to protect the Constitution of India and our Democracy."

Sharing the July 9 memorandum on X on Sunday night, Congress communications chief Jairam Ramesh wrote, "(Then home minister) Sardar Vallabhbhai Patel had banned the RSS in February 1948 following Gandhi ji's assassination. Subsequently, the ban was withdrawn on assurances of good behaviour. Even after this, the RSS never flew the (Tricolour) in Nagpur. In 1966, a ban was imposed—and rightly so—on government employees taking part in RSS activities. After June 4, relations between the self-anointed non-biological PM and the RSS have nosedived. On July

9, the 58-year ban, which was in force even during (Atal Bihari) Vajpayee's tenure as PM, was removed. The bureaucracy can now come in knickers too I suppose."

Trinamool Congress MP Derek O'Brien said, "Are we surprised that the Union government has now revoked a 60-year ban on government employees taking part in RSS activities?"

Demanding that the government withdraw the order, BSP president Mayawati said the Centre's decision was politically motivated and aimed at appeasing the RSS to "alleviate the bitterness that has intensified between the two after the Lok Sabha elections over government policies and their arrogant attitudes". She said the order was "beyond the national interest".

Shiv Sena (UBT) MP Priyanka Chaturvedi said with the order, government officers in bodies can "officially prove their Sangh credentials".



Prime Minister Narendra Modi with Bihar chief minister Nitish Kumar

PRESS TRUST OF INDIA  
New Delhi, July 22

THE GOVERNMENT CITED an inter-ministerial group report prepared in 2012 to assert in Lok Sabha on Monday that a case for granting special category status to Bihar is not made out, a day after BJP's allies from Bihar demanded the status for the backward state.

In a written reply in the Lok Sabha on the first day of the Monsoon session, minister of state for finance Pankaj Chaudhary said special category status was granted in the past by the National Development Council (NDC) to some states which were characterised by a number of features necessitating special consideration.

These included hilly and difficult terrain, low population density or sizeable share of tribal population, strategic location along borders with neighbouring countries, economic and infrastructural backwardness and non-viable nature of state finances, he said in reply to a question asked by JD(U) member Rampreet Mandal.

The decision was taken based on an integrated consideration of all the factors listed above and the peculiar situation of a state, the minister said.

"Earlier, the request of Bihar for Spe-

cial Category Status was considered by an inter-ministerial group which submitted its report on 30 March, 2012. The group came to the finding that based on existing NDC criteria, the case for Special Category Status for Bihar is not made out," the minister said.

The Congress-led UPA was in power at the time.

JD(U) leader Sanjay Kumar Jha had voiced his party's demand for the status at an all-party meeting on Sunday. The Lok Janshakti Party (Ram Vilas), also a BJP ally, and the opposition RJD echoed the same demand at the meeting.

The JD(U) has, however, already conveyed to the Centre that it is willing to settle for a special financial package in case the status cannot be granted to the state.

The BJD and the YSR Congress made the same demand for Odisha and Andhra Pradesh respectively in the meeting. The government has in the past also argued that the 14th Finance Commission report has ruled out the possibility of any more states being granted the status.

After the Centre's reply that a case for granting special category status to Bihar is not made out, RJD supremo Lalu Prasad demanded the resignation of Kumar.



MAHARASHTRA  
SCOOTERS

Maharashtra Scooters Limited

CIN: L35912MH1975PLC018376

Registered Office : C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035

Corporate Office : 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

Website: www.mahascoters.com | E-mail: investors@msls.co.in | Telephone: +91 20 71576066

Extract of unaudited financial results for the quarter ended 30 June 2024

(₹ in Lakh)

| Particulars                                                                              | Quarter ended            |                          | Year ended              |
|------------------------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------|
|                                                                                          | 30.06.2024<br>(Reviewed) | 30.06.2023<br>(Reviewed) | 31.03.2024<br>(Audited) |
| 1 Revenue from operations                                                                | 772                      | 526                      | 22273                   |
| 2 Profit before tax                                                                      | (1177)                   | 69                       | 20216                   |
| 3 Profit after tax                                                                       | 826                      | 48                       | 19931                   |
| 4 Total comprehensive income, net of tax                                                 | (10240)                  | 429655                   | 816821                  |
| 5 Paid-up equity share capital                                                           | 1143                     | 1143                     | 1143                    |
| 6 Other equity                                                                           |                          |                          | 2700530                 |
| 7 Basic and diluted earnings per share (₹)<br>(not annualised) (Face value of ₹ 10 each) | 7.2                      | 0.4                      | 174.4                   |

Note : The above is an extract of the unaudited financial results for the quarter ended 30 June 2024 which have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 22 July 2024, subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. www.mahascoters.com, www.bseindia.com and www.nseindia.com respectively.

By order of the Board of Directors  
For Maharashtra Scooters Limited

Pune  
22 July 2024

Sanjiv Bajaj  
Chairman



MUTUAL FUND

MUTUAL FUNDS  
Sahi Hai

BHAROSA APNO KA

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676  
e-mail: hello@hdfcfund.com • Visit us at: www.hdfcfund.com

NOTICE

NOTICE is hereby given that in accordance with the powers delegated by HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund ("the Fund"), the following Distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options is declared under **HDFC Balanced Advantage Fund, an Open-ended Balanced Advantage Fund ("the Scheme") and Thursday, July 25, 2024** (or the immediately following Business Day, if that day is not a Business Day) is fixed as the Record Date for the same:

| Name of the Scheme / Plan(s) / Option(s)                                            | Net Asset Value ("NAV") as on July 19, 2024 (₹ per unit) | Amount of Distribution (₹ per unit)* | Face Value (₹ per unit) |
|-------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------|-------------------------|
| HDFC Balanced Advantage Fund - Regular Plan - IDCW Option (Payout and Reinvestment) | 40.87                                                    | 0.250                                | 10.00                   |
| HDFC Balanced Advantage Fund - Direct Plan - IDCW Option (Payout and Reinvestment)  | 46.936                                                   |                                      |                         |

# Amount of distribution per unit will be the lower of the rate mentioned above or the available distributable surplus (rounded down to a multiple of five at the third decimal) as on the Record Date.

Pursuant to the Distribution, the NAV of the IDCW Option(s) of the above Scheme would fall to the extent of such distribution and statutory levy, if any.

Amount will be paid, net of applicable tax deducted at source (TDS), to those Unit holders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Fund / Statements of Beneficial Ownership maintained by the Depositories, as applicable, under the IDCW Option(s) of the aforesaid Scheme on the Record Date (including investors whose valid purchase / switch-in requests are received by the Fund and the funds are available for utilization before cut-off timings in respect of the aforesaid Scheme, on the Record date).

With regard to Unit holders who have opted for Reinvestment facility under the IDCW Option(s), the amount due (net of applicable TDS) will be reinvested, by allotting Units at the applicable NAV per Unit (adjusted for applicable stamp duty).

As mandated under SEBI (Mutual Funds) Regulations and Master circular for Mutual Funds dated June 27, 2024, for redemptions and IDCW declared, payout will be done only through electronic mode(s), even where a Unit holder has opted to receive physical instruments. Thus, payment of such amounts shall be made through physical instruments, only in exceptional circumstances for reasons to be recorded by the AMC. Accordingly, unit holders who have opted for / have earlier received physical instruments are requested to update their bank account details by / sending us a copy of a cancelled cheque of first / sole holder's bank account.

All updates of PAN, KYC, email address, mobile number, nominee details, etc. should immediately be forwarded to the Investor Services Centers of the Fund (for units held in non-demat form) / Depository Participant (for units held in demat form). Unit holders are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Fund as well as check for any unclaimed redemptions or IDCW payments.

In view of individual nature of tax consequences, each investor should seek appropriate advice.

For HDFC Asset Management Company Limited  
(Investment Manager to HDFC Mutual Fund)

Place : Mumbai  
Date : July 22, 2024

Sd/-  
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

## SC stays name directive for eateries in UP

THE SUPREME COURT on Monday imposed an interim stay on the controversial Kanwar Yatra directives in Uttar Pradesh and Uttarakhand related to eateries, prompting the opposition parties to ask

Prime Minister Narendra Modi to restrain BJP chief ministers from taking "unconstitutional" decisions. The apex court ordered an interim stay on the directives by the two BJP-ruled states asking

eateries along the Kanwar Yatra route to display the names of their owners, the staff and other details. The Opposition claimed that the move was intended to promote religious discrimination. PTI



TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

19-A, Rukmini Lakshmi Pathi Road, Egmore, Chennai - 600 008.

Phone: +91-44 2855 4479, 2855 4480 Website: <https://tidco.com>

NOTICE NO. TIDCO/EoI-FTO-01/Kovilpatti/2024

Dated: 22.07.2024

Tamilnadu Industrial Development Corporation Ltd (TIDCO), has proposed to establish a Flying Training Organization (FTO) at Kovilpatti, Thoothukudi District. TIDCO intends to assess the interest from operators for operating Flying Training Organization (FTO) at Kovilpatti, Thoothukudi District

TIDCO invites interested firms to submit their EOI for operating the FTO at Kovilpatti by **9<sup>th</sup> August, 2024** to enable TIDCO to assess the interest and decide on way ahead.

Interested firms can download the EOI from the website <https://tidco.com>, <https://tndefensecorridor.in>

DIPR/752/Display/2024

MANAGING DIRECTOR  
TIDCO



Alpine Housing Development Corporation Limited.

CIN: L85110KA1992PLC013174

[Reg. off: No 302, Alpine Arch, No.10, Langford Road, Bengaluru-560027]

Web : [www.alpinehousing.com](http://www.alpinehousing.com), email id: [company.secretary@alpinehousing.com](mailto:company.secretary@alpinehousing.com)  
Fax No: 91 08022128357, Ph No: 91 080 40473500

NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND SUSPENSE ACCOUNT

Notice is published pursuant to the provisions of the Companies Act 2013 and Investor Education and Protection Fund Authority (Accounting Audit Transfer and Refund) Rules 2016 read with amendment notified on 28 February 2017 and notification of 13<sup>th</sup> October 2017 and General circular No. 12/2017 dated October 16, 2017 issued by MCA (Referred to as "IEPF Rules")

The rules contain provisions for transfer of all shares to Investor Education and Protection Fund ("IEPF") Suspense account, in respect of which dividend declared by the company for the financial year 2016-17, which remains unclaimed by the shareholders for seven consecutive years or more, on the closure of the seventh year. The equity shares held by the shareholders who have not claimed the dividend for seven consecutive years from 2016-17 will be transferred to the IEPF Authority, subsequent to the transfer of the dividend amount according to the procedure set out under law.

Adhering to various requirements set out in the rules, the company is communicating individually to the concerned shareholders by mail and shareholders whose shares are liable to be transferred to the IEPF suspense account to claim their unpaid/unclaimed dividend amount's. The company has uploaded the details of such shareholders and shares due for transfer to IEPF Suspense account on its website at [www.alpinehousing.com](http://www.alpinehousing.com). Shareholders are requested to refer to the website to verify the details of unclaimed dividends and shares liable to be transferred to the IEPF Authority.

The concerned shareholder may note that the original share certificates which stand registered in their name will automatically stand cancelled and deemed not negotiable. The shareholder may further note that the details uploaded by the company on its website may be regarded as adequate notice in respect of issue of duplicate share certificates by the company for the purpose of transfer of shares to IEPF SUSPENSE ACCOUNT pursuant to the Rules.

In case the company does not receive any communication in this regard by 15 September 2024, the company shall transfer the shares of the shareholder to the IEPF by due date 30 September 2024, in adherence to the said rules. No claim shall lie against the company in respect of unclaimed dividend amount and shares transferred to the IEPF pursuant to the Rules. The concerned shareholder may note that upon such transfer, both the unclaimed dividend and the shares transferred to IEPF suspense account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority, after following the procedure prescribed under the Rules.

For further information, concerned shareholder may contact the Registrar and Share Transfer Agent, M/s Cameo Corporate Services Limited, "Subramanian Building", V Floor, No.3, Club House road, Chennai 600 002, Tel: 044-28461173, 28460290, e-mail [sofia@cameoindia.com](mailto:sofia@cameoindia.com), [nirmala@cameoindia.com](mailto:nirmala@cameoindia.com), or may contact the company at the address/e-mail/telephone numbers mentioned above. The details of the Nodal Officer of the company is also available on the website of the company.

Place : Bangalore  
Date : 18.07.2024

For Alpine Housing Development Corporation Limited  
Sd/-  
Kurian Zacharias  
Company Secretary and Compliance Officer

IDBI BANK LIMITED

CIN: L65190MH2004G0148838

Regd. Office-IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005,

Tel.:(022) 66552779 / 66553336 Fax: (022) 2218 2352

website: [www.idbibank.in](http://www.idbibank.in), email id: [idbiquery@idbi.co.in](mailto:idbiquery@idbi.co.in)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in crore)

| Sl. No. | Particulars                                                                                                                               | Standalone                           |                                    |                                      |                                 | Consolidated                         |                                    |                                      |                                 |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------|
|         |                                                                                                                                           | Quarter ended 30-06-2024 (Unaudited) | Quarter ended 31-03-2024 (Audited) | Quarter ended 30-06-2023 (Unaudited) | Year ended 31-03-2024 (Audited) | Quarter ended 30-06-2024 (Unaudited) | Quarter ended 31-03-2024 (Audited) | Quarter ended 30-06-2023 (Unaudited) | Year ended 31-03-2024 (Audited) |
| 1       | Total Income from Operations (net)                                                                                                        | 7471.25                              | 7886.64                            | 7711.95                              | 30037.04                        | 7527.16                              | 7955.95                            | 7770.91                              | 30370.42                        |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)                                                 | 2518.99                              | 2061.29                            | 1828.29                              | 8195.42                         | 2545.58                              | 2092.94                            | 1843.42                              | 8367.46                         |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)                                            | 2518.99                              | 2061.29                            | 1828.29                              | 8195.42                         | 2545.58                              | 2092.94                            | 1843.42                              | 8367.46                         |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)                                             | 1719.27                              | 1628.46                            | 1224.18                              | 5634.09                         | 1734.32                              | 1664.92                            | 1229.26                              | 5788.11                         |
| 5       | Equity Share Capital                                                                                                                      | 10752.40                             | 10752.40                           | 10752.40                             | 10752.40                        | 10752.40                             | 10752.40                           | 10752.40                             | 10752.40                        |
| 6       | Reserves(excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)                                        | 31196.01                             | 31196.01                           | 26365.10                             | 31196.01                        | 32387.20                             | 32387.20                           | 27365.87                             | 32387.20                        |
| 7       | Securities Premium Account                                                                                                                | 5,323.56                             | 5,323.56                           | 5,323.56                             | 5,323.56                        | 5,323.56                             | 5,323.52                           | 5,323.52                             | 5,323.52                        |
| 8       | Net Worth (excl. Revaluation Reserve, FCTR & Intangibles)                                                                                 | 35441.30 #                           | 32,842.82                          | 27,357.22                            | 32,842.82                       | 36609.93 #                           | 34,022.53                          | 28,364.97                            | 34,022.53                       |
| 9       | Paid up Debt Capital/ Outstanding Debt                                                                                                    | 21,364.68                            | 17,082.70                          | 27,275.84                            | 17,082.70                       | 21,364.64                            | 17,082.70                          | 27,275.84                            | 17,082.70                       |
| 10      | Outstanding Redeemable Preference Shares                                                                                                  | -                                    | -                                  | -                                    | -                               | -                                    | -                                  | -                                    | -                               |
| 11      | Debt Equity Ratio (excluding revaluation reserve, FCTR & Intangibles)(in times)                                                           | 0.60                                 | 0.52                               | 1.00                                 | 0.52                            | 0.58                                 | 0.50                               | 0.96                                 | 0.50                            |
| 12      | Earnings Per Share (of ₹ 10/- each) in ₹ (for continuing and discontinued operations before & after extraordinary items) (not annualised) |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
|         | (i) Basic                                                                                                                                 | 1.60                                 | 1.51                               | 1.14                                 | 5.24                            | 1.61                                 | 1.55                               | 1.14                                 | 5.38                            |
|         | (ii) Diluted                                                                                                                              | 1.60                                 | 1.51                               | 1.14                                 | 5.24                            | 1.61                                 | 1.55                               | 1.14                                 | 5.38                            |
| 13      | Capital Redemption Reserve                                                                                                                | -                                    | -                                  | -                                    | -                               | -                                    | -                                  | -                                    | -                               |
| 14      | Debt Redemption Reserve                                                                                                                   | -                                    | -                                  | -                                    | -                               | -                                    | -                                  | -                                    | -                               |

# Network computation does not include amount of transition reserves, as the results are unaudited.

Note:

1 The above is an extract of the detailed format of Quarterly/ Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Yearly Financial Results are available on the websites of the Stock Exchange (s) and the listed entity, websites ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.idbibank.in](http://www.idbibank.in)).

2 For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) (NSE & BSE) and can be accessed on the URL ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.idbibank.in](http://www.idbibank.in)).

3 Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

By order of the Board

(Sumit Phakka)  
Deputy Managing Director

(Jayakumar S. Pillai)  
Deputy Managing Director

(Rakesh Sharma)  
Managing Director & CEO

Place: Mumbai  
Date : July 22, 2024

## FROM THE FRONT PAGE

# CCI lens on merger of Reliance-Disney

RELIANCE-DISNEY WILL ALSO own digital and TV cricket rights worth billions of dollars for top cricket tournaments as well as for the Wimbledon tennis championship, which has raised more antitrust concerns. The CCI has also asked the companies details on which entity owns which sports rights and for how long, as well as information on who had bid for them previously. "The CCI is so far not raising concerns on the rights but is gathering information," said one of the sources.

The requests for so much information could be because of the large size of the deal, said

the first source. The second source, however, said the CCI was asking an unusually large number of questions. Reliance and the CCI did not respond to Reuters requests for comment. Disney declined to comment. The CCI is still reviewing the merger.

If it closes, the Reliance-Disney deal will reshape the country's \$28-billion entertainment market where Zee Entertainment and Sony also operate.

Jefferies estimates Disney-Reliance will command 40% of the advertising market share in the TV and streaming segments.

—REUTERS

## Vistas Media set to buy Reliance Entertainment

SOME OF ITS upcoming projects include Amitabh Bachchan-starrer Section 84 and Singham Again, which will feature Ajay Devgn, Deepika Padukone and Tiger Shroff, among others. For VMC, meanwhile, the Reliance Entertainment acquisition is expected to bolster its India presence in film production. The company is into content production and distribution across platforms, gaming, animation and streaming services.

Co-founded by Abhaynand Singh and Piyush Singh, both non-resident Indians, who are the group CEO and group COO of VMC, the firm first came into the limelight in 2020, when it acquired a strategic stake in Planet Marathi, an over-the-top platform popular in Maharashtra, for \$5 million (₹40 crore). The company then roped in former Viacom 18 COO Raj Nayak as an advisor on its board to get a deeper insight into the country's media and entertainment industry.

In 2021, VMC acquired a majority stake in Paperboat Design Studios, an animation and design company based in Mumbai, for an undisclosed amount. In November 2023, Kitara Capital, a global investment group based in West Asia with diverse investments in India, formed a joint venture (JV) with Vistas Media's content division in Abu Dhabi.

| <div><div><div></div><div>POLYMED</div></div><div>POLY MEDICURE LIMITED</div><div>Regd. Office: 232B, 3rd Floor, Okhla Industrial Estate Phase III, New Delhi - 110 020,<br/>CIN: L40300DL1995PLC066923, Phone: 011-26321889, Fax: 011-26321894<br/>Website: www.polymedicure.com, E-mail: investorcare@polymedicure.com</div><div>STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS<br/>FOR THE QUARTER JUNE 30, 2024</div><div>(₹ in lacs except per share data)</div></div>                                                                                                                                                                                                                                                                                                                                                                                                                                               |                           |                           |                         |                           |                           |                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|-------------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Standalone                |                           |                         | Consolidated              |                           |                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Quarter Ended             | Quarter Ended             | Year Ended              | Quarter Ended             | Quarter Ended             | Year Ended              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 30.06.2024<br>(Unaudited) | 30.06.2023<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.06.2024<br>(Unaudited) | 30.06.2023<br>(Unaudited) | 31.03.2024<br>(Audited) |
| 1 Total Income from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 38,425.62                 | 31,872.79                 | 1,36,542.58             | 40,169.55                 | 33,394.49                 | 1,43,454.44             |
| 2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 9,607.53                  | 8,086.80                  | 33,489.39               | 9,845.73                  | 8,304.07                  | 34,426.91               |
| 3 Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 9,607.53                  | 8,086.80                  | 33,489.39               | 9,845.73                  | 8,304.07                  | 34,426.91               |
| 4 Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 7,230.25                  | 6,052.42                  | 25,172.34               | 7,403.94                  | 6,269.56                  | 25,825.97               |
| 5 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7,101.03                  | 6,043.03                  | 25,087.82               | 7,266.36                  | 6,245.67                  | 25,737.61               |
| 6 Equity paid up share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4,798.58                  | 4,797.23                  | 4,798.58                | 4,798.58                  | 4,797.23                  | 4,798.58                |
| 7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                           |                           | 1,41,026.25             | -                         |                           | 1,42,206.77             |
| 8 Earnings per share (Face Value of ₹ 5 each) (Quarterly not annualised) :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                           |                           |                         |                           |                           |                         |
| Basic (₹ )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 7.53                      | 6.31                      | 26.24                   | 7.71                      | 6.54                      | 26.92                   |
| Diluted (₹ )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7.53                      | 6.30                      | 26.22                   | 7.71                      | 6.53                      | 26.90                   |
| <div>Notes:</div> <div>1 The above unaudited standalone and consolidated results were reviewed and recommended by the Audit Committee &amp; approved by the Board of Directors at their respective meetings held on 22nd July, 2024 and have also been limited reviewed by Statutory auditors of the company.</div> <div>2 The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the Stock Exchange websites, www.bseindia.com, www.nseindia.com and on the company website www.polymedicure.com.</div> <div>By order of the Board<br/>Sd/-<br/>Himanshu Bald<br/>Managing Director</div> <div>Place: New Delhi<br/>Date : 22nd July 2024</div> |                           |                           |                         |                           |                           |                         |

Greenlam Industries Limited

www.greenlamindustries.com

GREENLAM INDUSTRIES LIMITED

Un-Audited Financial Results for the quarter ended June 30, 2024

(₹ in Crores)

| Sl. No. | Particulars                                                              | Standalone    |              |            | Consolidated  |              |            |       |
|---------|--------------------------------------------------------------------------|---------------|--------------|------------|---------------|--------------|------------|-------|
|         |                                                                          | Quarter Ended |              | Year Ended | Quarter Ended |              | Year Ended |       |
|         |                                                                          | 30.06.2024    | 30.06.2023   | 31.03.2024 | 30.06.2024    | 30.06.2023   | 31.03.2024 |       |
|         |                                                                          | (Un-Audited)  | (Un-Audited) | (Audited)  | (Un-Audited)  | (Un-Audited) | (Audited)  |       |
| 1.      | Total Income from Operations                                             | 525.75        | 468.97       | 2123.50    | 604.71        | 515.24       | 2306.35    |       |
| 2.      | Net Profit/(Loss) for the Period (Before Tax and Exceptional Item)       | 30.27         | 37.14        | 188.98     | 27.05         | 43.67        | 184.94     |       |
| 3.      | Net Profit/(Loss) for the Period (Before Tax and After Exceptional Item) | 30.27         | 37.14        | 188.98     | 27.05         | 43.67        | 184.94     |       |
| 4.      | Net Profit/(Loss) for the Period (After Tax and After Exceptional Item)  | 23.23         | 28.01        | 145.89     | 19.89         | 33.00        | 138.01     |       |
| 5.      | Total Comprehensive Income                                               | 21.73         | 25.85        | 144.59     | 18.38         | 30.90        | 137.67     |       |
| 6.      | Paid up Equity Share Capital                                             | 12.76         | 12.70        | 12.76      | 12.76         | 12.70        | 12.76      |       |
| 7.      | Reserves (excluding Revaluation Reserve)                                 | -             | -            | 1033.58    | -             | -            | 1064.41    |       |
| 8.      | Securities Premium Account                                               | -             | -            | 194.99     | -             | -            | 194.99     |       |
| 9.      | Net Worth                                                                | 1058.73       | 937.10       | 1036.18    | 1079.34       | 962.44       | 1063.42    |       |
| 10.     | Paid up Debt Capital/ Outstanding Debt                                   | 92            | 99           | 99         | 257           | 144          | 234        |       |
| 11.     | Outstanding Redeemable Preference Shares                                 | -             | -            | -          | -             | -            | -          |       |
| 12.     | Debt Equity Ratio                                                        | 0.29          | 0.21         | 0.25       | 0.84          | 0.54         | 0.77       |       |
| 13.     | Earnings Per Share (of ₹1/- each) (in ₹ )                                | i. Basic      | 1.82*        | 2.20*      | 11.44         | 1.56*        | 2.59*      | 10.82 |
|         |                                                                          | ii. Diluted   | 1.82*        | 2.20*      | 11.44         | 1.56*        | 2.59*      | 10.82 |
| 14.     | Capital Redemption Reserve                                               | -             | -            | 0.69       | -             | -            | 0.69       |       |
| 15.     | Debenture Redemption Reserve                                             | -             | -            | -          | -             | -            | -          |       |
| 16.     | Debt Service Coverage Ratio                                              | 1.40          | 3.23         | 1.55       | 1.03          | 3.47         | 1.35       |       |
| 17.     | Interest Service Coverage Ratio                                          | 6.89          | 9.27         | 8.68       | 5.30          | 10.30        | 7.74       |       |
| 18.     | Long term Debt to Working Capital (times)                                | 0.60          | 0.74         | 0.68       | 1.88          | 1.41         | 1.91       |       |
| 19.     | Current ratio (times)                                                    | 1.20          | 1.57         | 1.24       | 1.16          | 1.38         | 1.21       |       |
| 20.     | Bad debts to Account receivable ratio (%)                                | 0.03          | 0.16         | 0.15       | 0.02          | 0.14         | 0.14       |       |
| 21.     | Current liability ratio (times)                                          | 0.37          | 0.31         | 0.36       | 0.35          | 0.31         | 0.33       |       |
| 22.     | Total debts to total assets (%)                                          | 21.40         | 22.81        | 21.24      | 36.89         | 31.89        | 36.51      |       |
| 23.     | Debtors turnover (Days)                                                  | 27            | 24           | 24         | 25            | 25           | 23         |       |
| 24.     | Inventory turnover (Days)                                                | 84            | 90           | 80         | 93            | 93           | 89         |       |
| 25.     | Operating margin (%)                                                     | 10.50         | 11.73        | 12.49      | 10.24         | 12.27        | 12.47      |       |
| 26.     | Net profit margin (%)                                                    | 4.42          | 5.97         | 6.87       | 3.29          | 6.40         | 5.98       |       |

\*Not annualised

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and 'www.nseindia.com' and also at the website of the Company at 'www.greenlamindustries.com'.

2. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertinent disclosures have been made to the Stock Exchanges and can be accessed on their websites stated above.

3. The Company does not have any Extraordinary item to report during the above periods.

4. The Company has not discontinued any of its operations during the above periods.

By order of the Board  
Saurabh Mittal  
Managing Director & CEO  
[DIN: 00273917]

Place : New Delhi  
Date : July 22, 2024

Corporate Identity Number: L21016DL2013PLC386045  
Registered & Corporate Office: 203, 2<sup>nd</sup> Floor, West Wing, Worldmark 1, Aerocity, IGI Airport, Hospitality District, New Delhi - 110037, India  
Phone: +91-11-42791399; Email: investor.relations@greenlam.com; Website: www.greenlamindustries.com

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HSBC MUTUAL FUND

NOTICE

Notice is hereby given that the Trustees of HSBC Mutual Fund have approved the declaration of dividends under the Income Distribution cum Capital Withdrawal (IDCW) option of the following schemes of HSBC Mutual Fund:

| Sr. No. | Scheme/ Plan/ Option                                      | Quantum of Dividend (in ₹ per unit) | NAV of the IDCW Option (as on July 19, 2024) (in ₹ per unit) |
|---------|-----------------------------------------------------------|-------------------------------------|--------------------------------------------------------------|
| 1.      | HSBC Credit Risk Fund - Regular Plan - IDCW Option        | 0.070                               | 10.2445                                                      |
| 2.      | HSBC Credit Risk Fund - Direct Plan - IDCW Option         | 0.075                               | 11.0949                                                      |
| 3.      | HSBC Medium Duration Fund - Regular Plan - IDCW Option    | 0.070                               | 10.5821                                                      |
| 4.      | HSBC Medium Duration Fund - Direct Plan - IDCW Option     | 0.075                               | 11.542                                                       |
| 5.      | HSBC Aggressive Hybrid Fund - Regular Plan - IDCW Option  | 0.210                               | 30.0677                                                      |
| 6.      | HSBC Aggressive Hybrid Fund - Direct Plan - IDCW Option   | 0.240                               | 35.2278                                                      |
| 7.      | HSBC Balanced Advantage Fund - Regular Plan - IDCW Option | 0.130                               | 20.2667                                                      |
| 8.      | HSBC Balanced Advantage Fund - Direct Plan - IDCW Option  | 0.150                               | 23.6851                                                      |
| 9.      | HSBC Focused Fund - Regular Plan - IDCW Option            | 1.500                               | 19.9319                                                      |

Record Date: July 25, 2024. Face Value: Rs 10 per unit

The above dividend is subject to availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. **Pursuant to payment of dividend, the NAV of the IDCW option of the above-mentioned schemes/ plans will fall to the extent of dividend distribution and statutory levy, if any.**

All the unitholders of the above schemes whose names appear on the register of unitholders as on the record date will be eligible to receive the dividend.

For & on behalf of **HSBC Asset Management (India) Private Limited**  
(Investment Manager to HSBC Mutual Fund)

Sd/-  
Authorised Signatory  
Mumbai, July 22, 2024

HSBC Asset Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India.  
Email: investor.line@mutualfunds.hsbc.co.in, Website: www.assetmanagement.hsbc.co.in  
Customer Service Number - 1800 200 2434/ 1800 4190 200  
Issued by HSBC Asset Management (India) Private Limited  
CIN-U74140MH2001PTC134220

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PUBLIC NOTICE

Notice is hereby given that the **71st Annual General Meeting ("AGM")** of the shareholders of the Company will be held on **Wednesday, the 14th August 2024 at 10.00 A.M.** IST through **Video Conferencing ("VC")** / Other Audio Visual Means ("OAVM") as per the guidelines issued by the Ministry of Corporate Affairs (MCA) Circular No.09/2023 dated 25th September 2023 and Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October 2023. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

Notice of the AGM, together with the Annual Report for the financial year 2023-24, has been sent only in electronic form on 22nd July 2024, in accordance with the relaxation granted by the Securities and Exchange Board of India vide Circular dated 07th October 2023, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on 12th July 2024 and who have registered their email id with the Company/Depositories. Members may note that the Notice of the AGM and Annual Report for 2023-24 have been made available on the Company's website at www.sundaramfinance.in and website of the National Stock Exchange of India Limited at www.nseindia.com respectively. The instructions for joining the AGM are provided in the Notice. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company has offered electronic voting facility (remote e-voting) for transacting the business through Central Depository Services (India) Limited [CDSL] to enable the Members to cast their votes electronically. Additionally, the facility for voting through electronic means shall also be made available at the time of the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. Detailed procedures for remote e-voting and e-voting at the meeting are provided in the Notice.

Members whose names appear on the Register of Members / Register of Beneficial Owners maintained by the Depositories as on the cut-off date for voting, i.e., **7th August 2024**, shall be entitled to avail the facility of remote e-voting / e-voting at the AGM. Any person, who acquires shares of the Company and becomes a member after despatch of the Notice but before the cut-off date for voting i.e., **7th August 2024**, may obtain the login Id and password by sending a request to helpdesk.evoting@cdslindia.com or contacting our Registrars & Share Transfer Agents, viz. Cameo Corporate Services Limited, "Subramanian Building", No. 1, Club House Road, Chennai 600 002. Phone: +91 044 28460390 (5 lines); Fax: +91 044 28460129; Email: investor@cameoindia.com.

The remote e-voting commences on **Friday, the 9th August 2024 (9.00 A.M.)** and ends on **Tuesday, the 13th August 2024 (5.00 P.M.)**.

Members will not be able to cast their vote electronically beyond the said date and time (i.e. after 5 p.m. on Tuesday, 13th August 2024) and the remote e-voting module shall be disabled for voting by CDSL thereafter.

Mr. T.K. Bhaskar, Partner, H & B Partners, Advocates, Chennai, has been appointed as the Scrutinizer for the e-voting process / e-voting at the AGM.

The Members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

In order to register the email ids / bank details, Members are requested to send the relevant information to the (a) depository participants (if the shares are held in the demat mode) or (b) Company's Registrar and Transfer Agents, viz., Cameo Corporate Services Limited by submitting Form ISR-1 (if the shares are held in physical mode).

The Notice of the AGM, together with the Balance Sheet, Statement of Profit & Loss, Auditors' Report and Board's Report, have been hosted on our website www.sundaramfinance.in, NSE's website www.nseindia.com and CDSL's website www.cdslindia.com.

Notice is also given pursuant to Section 91 of the Companies Act, 2013, read with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Register of Members and Share Transfer Books will remain closed from **1st August 2024 to 14th August 2024** (both days inclusive) for the 71st AGM for considering the payment of dividend, on or after **16th August 2024**.

All grievances connected with the facility for voting by electronic means may be addressed to Central Depository Services (India) Limited, (CDSL), A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 (email - helpdesk.evoting@cdslindia.com / Tel: 1800225533).

Chennai  
22nd July 2024

For Sundaram Finance Limited  
P N SRIKANT  
CCO & Company Secretary

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullos Road, Chennai 600 002

Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramfinance.in

www.sundaramfinance.in

Keve

S H KELKAR AND COMPANY LIMITED

CIN: L74999MH1955PLC009593

Registered Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai-400002

Corporate Office : Lal Bahadur Shastri Marg, Mulund (West), Mumbai-400080

Tel No : +91 22 6606 7777; Fax No: +91 22 6606 7726

Website: www.keva.co.in; Email ID: investors@keva.co.in

INFORMATION REGARDING 68TH ANNUAL GENERAL MEETING SCHEDULED THROUGH VIDEO CONFERRING AND OTHER AUDIO-VISUAL MEANS

Members may please note that the 68<sup>th</sup> Annual General Meeting ("AGM") of S H Kelkar and Company Limited ("the Company") is scheduled on **Thursday, 22 August, 2024 at 4:00 p.m.** IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 05th May 2020, 10/2022 dated 28th December 2022 followed by the latest circular 09/2023 dated 25 September 2023 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January 2023 and SEBI circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred as "SEBI Circulars") and other applicable circulars issued in this regard, to transact the business that will be set forth in the Notice of the AGM.

In compliance with the above Circulars, electronic copies of the Notice of the 68th AGM and Annual Report for the Financial Year (FY) 2023-24 will be sent to all the Members whose email address is registered with the Company/Depositories. The same will also be available on the website of the Company at www.keva.co.in; Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and Central Depository Services (India) Limited at www.evotingindia.com. The Company shall send a physical copy of the AGM Notice and Annual Report to those Members who request for the same at investors@keva.co.in.

Registration/ Updation of email address for receipt of Notice of AGM along with the Annual Report :

Members who wish to register/update their email address for receipt of Notice of AGM along with the Annual Report, may register/update the respective details in their demat account as per the process advised by their Depository Participant(s).

Manner of casting vote through e-voting :

Members as on the cut-off date, i.e. Wednesday, 14th August 2024 have the option to cast their vote using remote e-voting facility prior to the AGM / e-voting during the AGM. Detailed instructions for remote e-voting / e-voting during AGM and for casting of vote by those members who have not registered their email address, is mentioned in the Notice of AGM of the Company dated 27th May 2024.

This notice is being issued for the information and benefit of all the Members of the Company in compliance with the applicable circulars of the MCA and SEBI.

For S H Kelkar and Company Limited  
Sd/-  
Rohit Saraogi  
Company Secretary

Place : Mumbai  
Date : July 23, 2024

EXPRESS

Careers

Govind Ballabh Pant Social Science Institute

Prayagraj, Uttar Pradesh - 211019

Re-Advisement Notice

No. GBPSSI/Estt./Rect./NT-01-2024 Date: 23-07-2024

Online applications are invited from the eligible candidates for the post of **Administrative Officer - 01 UR** (Pay level 12 as per 7<sup>th</sup> CPC) on direct recruitment basis.

For detailed advertisement, please visit the Institute website < **www.gbpssi.in** > **Last date of online application is 23 August, 2024.**

Sd/-  
Administrative Officer (I/c)

decowood

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Chennai  
22nd July 2024

For Sundaram Finance Limited  
P N SRIKANT  
CCO & Company Secretary

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullos Road, Chennai 600 002

Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramfinance.in

www.sundaramfinance.in

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Chennai  
22nd July 2024

For Sundaram Finance Limited  
P N SRIKANT  
CCO & Company Secretary

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullos Road, Chennai 600 002

Tel: 044 2852 1181, Fax: 044 2858 6641

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www.sundaramfinance.in

# Minister blaming all but himself for NEET mess: Rahul

LIZ MATHEW  
New Delhi, July 22

A UNITED OPPOSITION used the alleged irregularities in the NEET-UG exam to take on the Centre on Monday, the first day of the Budget Session of Parliament, with Leader of the Opposition Rahul Gandhi saying there was a “serious issue” with the examination system in the country.

During Question Hour, after the Opposition staged a walk-out over Union minister for education Dharmendra Pradhan’s statement claiming that there was no evidence of paper leak in the last seven years, Speaker Om Birla suggested that members should discuss developing a better examination system in the country.

Besides Gandhi, Samajwadi Party leader Akhilesh Yadav and the DMK’s Kalanidhi Veeraswamy questioned the government over the issue.

Gandhi, who led the charge, said: “It is obvious to the whole country that there is a serious issue with the examinations in the country. The minister blamed everyone but himself. I don’t even think he understands the fundamentals of what is going on here... The issue is there are millions of students in this country who are extremely concerned.”

Gandhi added: “Every student in this country thinks, we in the Opposition also think, that if you are rich, you can buy the Indian examination system. As this is a systemic issue, what exactly are you doing to fix this issue at the systemic level?”

Congress Lok Sabha MP Hibi Eden said data showed 70 instances of paper leaks in 15 states in the last seven years. Calling it the “biggest scam”, he sought a high-level committee to probe the conduct of all competitive exams.



Leader of Opposition Rahul Gandhi, speaking during Question Hour on Monday, said there are “serious issues” in the examination system

## Statements point to leak on exam eve, no proof to show it spread: SC

THE SUPREME COURT on Monday said the initial statements of some of the accused arrested in the NEET-UG case indicated that a “leak” may have occurred on the night of May 4, on the eve of the exam, but no evidence had been placed before it so far to establish that the breach was widespread, so as to warrant cancellation of the exam.

The SC also directed the director of the Indian Institute of Technology, Delhi, to set up a committee of three experts “to formulate an

opinion on the correct option” to a multiple choice question in the exam, for which marks were awarded for two options. The SC sought a report on the correct answer by Tuesday noon.

“All first statements seem to indicate that the leak takes place on the night of the May 4,” said Chief Justice of India D Y Chandrachud, presiding over a three-judge Bench, adding that the question was whether the breach was confined to Hazaribagh and Patna, or spread to other states as well.

—ENS

this centre?” Senior RSP MP N K Premachandran asked the government to constitute a joint parliamentary committee to probe the issue.

Pradhan said there had been a “single incident” in Patna of paper leak during the NEET-UG held on May 5, and maintained the Centre had “nothing to hide”.

Chief economic adviser V Anantha Nageswaran on Monday said monetary policy is a short-run macro aggregate demand management tool, which can’t manage supply-side food shocks. The Economic Survey has put the idea of excluding food from inflation targeting of the Reserve Bank of India for a debate, Nageswaran said addressing media queries on the survey. Edited excerpts by FE’s Prasanta Sahu.

If private investment continues to be weak, how do you expect jobs will be created?

Private sector capital formation has picked up in the last three years. Investment in machinery, equipment and intellectual property products have recovered more in the last two years. (However), the private sector may be a risk factor. If you have seen the excess capacity in China and the way the global environment is evolving, if the private sector were to turn cautious, the private sector capital formation growth rate may slow down. The private sector needs to do its bit in the middle to get employment to the level that could be required for the increasing workforce.

You said corporate sector should be mindful that AI impact on jobs...

We don’t know whether AI will take away a lot of jobs or not. Jobs related to business process outsourcing in the short run may be under threat, but AI might actually turn out to be a job booster, complementing to labour in higher-skilled jobs. We need to be mindful of the possibilities, and we need to make sure that as we deploy AI, we also prepare the population to be able to participate in it by redesigning curriculum, by creating in-house courses, etc, to make them AI employable and AI compatible.

SPECULATIVE TRADING IN FUTURES AND OPTIONS IS NOT EXACTLY BENEFITING HOUSEHOLDS OR THE PURPOSE OF CAPITAL FORMATION IN THE ECONOMY



The survey seems to have rooted for targeting inflation without food. With more than 40% of the CPI outside any targeting framework, can it really be called an inflation targeting framework as large and persistent food shocks can spill over to non-food segment also?

I would say that these are very fair questions. If you look at monetary policy, it is a short-run macro aggregate demand management tool, not a tool to manage aggregate short-term supply and food shocks that are predominantly supply shocks. So, it’s a bit unfair to burden a central bank with controlling inflation when it contains a component that is not under its control. So, if I have given a target over which I have no control and I’m in the private sector, I would be talking to my management and saying, I can’t do anything about it as it requires somebody else to pitch in. That somebody else also has other considerations and stakeholders to

consider. This issue is not peculiar to India. Many other countries are also debating whether they should target headline or core inflation. As we become \$7 trillion or 10 trillion economy, the share of food will come down, and then the distinction between headline inflation and core inflation will disappear.

So, for a large developing economy with a huge share of food item, even though it has come down over the years, it is a very relevant question to raise.

Are you suggesting a relook at the China Plus One strategy?

I’m asking for re-examination. A balance is required between importing goods and importing capital. Brazil and Turkey banned the import of vehicles, but then they incentivized them (the Chinese) to invest in their own country. We have a large trade imbalance with China. So it’s a question of choosing the right balance between importing on a trade route and importing on a capital route.

What is your view on increasing retail participation in the equity market?

The participation of retail investors in the capital market has actually created a very good buffer for Indian markets in general, given an additional saving option or additional deployment of savings for our households in the last four years. So, capital market participation by retail investors is a very healthy and a very welcome thing. Speculative trading in futures and options are not exactly benefiting households or the purpose of capital formation in the economy.

How can low greenium in India’s sovereign green bonds be addressed?

The greenium (premium for green bonds) is an issue that plagues all green bond issuances across the world. It is not that something is lacking in India’s offering. We have a very high green rating. Greenium for India is fairly of the same order that you will find elsewhere as well. It is only going to improve.

UDAIPUR CEMENT WORKS LIMITED
(CIN: L26943RJ1993PLC007267)
Regd. Office: Shripati Nagar, CFA, P.O.: Dabok, Udaipur-313 022 (Rajasthan)
Secretarial Office: Gulab Bhawan, 3<sup>rd</sup> Floor (Rear Block), 6A, Bahadur Shah Zafar Marg, New Delhi-110 002
Email: ucw.investors@jkmall.com , Website: www.udaipurcement.com
Phone: +91-11- 68201862/864

INFORMATION REGARDING 28<sup>th</sup> ANNUAL GENERAL MEETING

The 28<sup>th</sup> Annual General Meeting (“AGM”) of the Members of UDAIPUR CEMENT WORKS LIMITED will be held on Friday, the 16<sup>th</sup> August 2024 at 12:00 Noon (IST), through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in compliance with all the applicable provisions of the Companies Act, 2013 (the ‘Act’) and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the applicable circulars on the matter issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the aforesaid Circulars, the Notice of AGM and the Financial Statements for the Financial Year ended 31<sup>st</sup> March 2024 along with Board’s Report, Auditors’ Report and other documents required to be attached thereto (collectively referred as ‘Integrated Annual Report’) will be sent only through electronic mode to all the Members of the Company whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA) or Depository Participants (DPs). The aforesaid documents will also be available on the website of the Company at [www.udaipurcement.com](http://www.udaipurcement.com) and at the website of the Stock Exchanges, i.e. BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) & National Stock Exchange of India Limited (NSE) at [www.nseindia.com](http://www.nseindia.com) and Central Depository Services India Ltd. at [www.evotingindia.com](http://www.evotingindia.com).

The Company is providing remote e-voting facility (“remote e-voting”) to all its Members to cast their votes on all the resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM (“e-voting”). Detailed procedure for remote e-voting/ e-voting and participation in AGM through VC/OAVM by the Members (including for Members who are holding shares in physical form or who have not registered their e-mail addresses with Company/DPs) has been provided in the Notice of the AGM which will be sent to you shortly.

**Manner of registering/updating KYC details including PAN and e-mail addresses for receiving Integrated Annual Report and AGM Notice electronically:**

(a) **Shares held in Physical Mode:** Please register/update your PAN and KYC details with the Company’s RTA, MCS Share Transfer Agent Limited (Unit: Udaipur Cement Works Limited) at F-65, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020 or Email at [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com), in prescribed Form ISR-1 duly filled and signed along with relevant supporting documents. Relevant Forms are available on the website of the Company at <https://udaipurcement.com/information-to-shareholders/>.

(b) **Shares held in Demat Mode:** Please contact your DP and register your PAN and KYC as per the procedure advised by your DP.

Members are requested to carefully read all the Notes set out in the Notice of the AGM including instructions for joining the AGM and, manner of casting vote through remote e-voting/e-voting during the AGM. Please write to the Company at its Secretarial Office for any assistance.

For Udaipur Cement Works Limited
Sd/-
Poonam Singh
Company Secretary

Date: 22<sup>nd</sup> July, 2024
Place: New Delhi

UCWL
UDAIPUR CEMENT WORKS LIMITED
(A subsidiary of JK Lakshmi Cement Ltd.)

PUBLIC NOTICE

NOTICE is hereby given that **Bajaj Capital Limited**, registered with the Securities and Exchange Board of India as a Merchant Banker under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992 with effect from November 22, 2011, bearing registration number INM000010544, and having its registered office at Mezzanine Floor 97 Bajaj House, Nehru Place, New Delhi, India, 110019 is applying for surrender of its Merchant Banker license.

In this regard, if anyone has any grievance, they can lodge the same at [scores.gov.in](http://scores.gov.in) or email us at [mb@bajajcapital.com](mailto:mb@bajajcapital.com) within 30 days from the date of this notice.

International Travel House
INTERNATIONAL TRAVEL HOUSE LIMITED
CIN: L63040DL1981PLC011941
Regd. Office: Travel House, T-2, Community Centre, Sheikh Sarai, Phase-I, New Delhi - 110 017
Tel: 011-2601 7808
E-mail: [Investor\\_TH@itth.co.in](mailto:Investor_TH@itth.co.in) | Website: [www.internationaltravelhouse.in](http://www.internationaltravelhouse.in)

Members are hereby informed that the 43<sup>rd</sup> Annual General Meeting (‘AGM’) of the Company will be held on **Thursday, 29<sup>th</sup> August, 2024 at 11:00 a.m.** (IST) through Video Conferencing / Other Audio Visual Means, in conformity with the applicable provisions of the Companies Act, 2013 (‘the Act’) and the Rules thereunder read with the Circulars issued by the Ministry of Corporate Affairs, Government of India.

The Notice of the 43<sup>rd</sup> AGM (‘AGM Notice’) and the Report and Accounts 2024, in conformity with the regulatory requirements, will be sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories. The AGM Notice and the Report and Accounts 2024 will be available on the Company’s website ([www.internationaltravelhouse.in](http://www.internationaltravelhouse.in)), and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), where the Company’s shares are listed. The Company will also provide physical copies of the AGM Notice and the Report and Accounts 2024 to the Shareholders upon request.

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 43<sup>rd</sup> AGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (‘NSDL’).

Members who hold shares in the certificate form or who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the AGM Notice and the Report and Accounts, 2024, or attend the AGM, or cast their votes through remote e-voting or e-voting during the AGM, are required to register their email addresses with the Company by filling the form available on Company’s website at <https://www.internationaltravelhouse.in/pdf/ISR-1.pdf>.

The Final Dividend of ₹ 5.00 per Equity Share of ₹ 10/- each, recommended by the Board of Directors of the Company for the financial year ended 31<sup>st</sup> March, 2024, if declared at the 43<sup>rd</sup> AGM, will be remitted, after deduction of tax at source, through electronic mode to those Members who have furnished their required bank details to the Company/ the respective Depository Participants (‘DPs’). Members who have not opted for remittance of dividend through electronic mode and wish to avail the same, are required to provide their bank details, including IFSC (‘Indian Financial System Code’) and MICR (‘Magnetic Ink Character Recognition’), to the respective DPs, in case shares are held in dematerialised form, or to the Company, where shares are held in certificate form on or before **9<sup>th</sup> August, 2024**, failing which dividend warrants/ demand drafts will be sent to their registered address by post. Members holding shares in the certificate form may use the prescribed form for this purpose, which may be accessed on the Company’s website at <https://www.internationaltravelhouse.in/pdf/ISR-1.pdf>, or can be furnished by the Company on request.

International Travel House Limited
Meetu Gulati
Company Secretary

Date: 22<sup>nd</sup> July, 2024

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated June 28, 2024 the “Letter of Offer” or (“LOF”) filed with the National Stock Exchange of India Limited (“NSE” the “Stock Exchanges”) and the Securities and Exchange Board of India (“SEBI”).

NANDANI CREATION LIMITED

OUR PROMOTERS : ANUJ MUNDHRA, VANDANA MUNDHRA, SUNITA DEVI MUNDHRA AND DWARKA DASS MUNDHRA

THE ISSUE

ISSUE OF 53,27,656 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE ‘RIGHTS EQUITY SHARES’) FOR CASH AT A PRICE OF ₹30 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹20 PER EQUITY SHARE) (THE ‘ISSUE PRICE’), AGGREGATING TO ₹ 1,598.30 LAKHS# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 100 EQUITY SHARE FOR EVERY 224 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS THURSDAY JULY 4, 2024 (THE ‘ISSUE’). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 3 TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO “TERMS OF THE ISSUE” BEGINNING ON PAGE 187.

#Assuming full subscription.

NOTICE TO THE READER (“NOTICE”) - ADDENDUM TO LETTER OF OFFER DATED JUNE 28, 2024

This notice should be read in conjunction with the LOF filed by the Company with the NSE and SEBI and the ALOF and Application Form that have been sent to the Eligible Equity Shareholders of the Company. The Eligible Equity Shareholders are requested to please note the following:

This is to inform to Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Friday, July 12, 2024 and was scheduled to close on Tuesday, July 23, 2024, has now been extended till Friday, July 26, 2024, by the Board of Directors in its meeting held on Monday, July 22, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

Accordingly, the last date of submission of the duly filled in Application Form (along with the amount payable on application) is Friday, July 26, 2024. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the Issue Closure Date as Friday, July 26, 2024.

**REVISED ISSUE SCHEDULE**

|                                                                      |                          |
|----------------------------------------------------------------------|--------------------------|
| Issue Opening Date                                                   | Friday, July 12, 2024    |
| Issue Closing Date                                                   | Friday, July 26, 2024.   |
| Finalising the basis of allotment with the Designated Stock Exchange | Friday, August 02, 2024  |
| Date of Allotment (on or about)                                      | Friday, August 02, 2024  |
| Initiation of refunds                                                | Friday, August 02, 2024  |
| Date of credit (on or about)                                         | Friday, August 02, 2024  |
| Date of listing (on or about)                                        | Tuesday, August 06, 2024 |

Our Board may, however, decide to further extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

Investors are advised to ensure that the Application Forms are submitted on or before the Issue Closing Date. Our Company, and/or the Registrar to the Issue will not be liable for any loss on account of non-submission of Application Forms or on or before the Issue Closing Date.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

This addendum shall be available on the respective websites of our Company at [www.nandanicreation.com](http://www.nandanicreation.com); the Registrar to the Issue [www.bigshareonline.com](http://www.bigshareonline.com); Lead Manager to the issue [www.srujanapha.com](http://www.srujanapha.com) and the Stock Exchanges at [www.nseindia.com](http://www.nseindia.com).

Accordingly, there is no change in the LOF and ALOF dated June 28, 2024 and Application Form except for modification in the last date of Issue Closing date. Change in Issue closing date resultant change in indicative time table of post issue activities on account of extension of issue closing date.

**INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, APPLICATION FORM SHALL BE READ IN CONJUNCTION WITH THIS ADDENDUM.**

All capitalised terms hold reference to the Letter of Offer filed by our Company.

For NANDANI CREATION LIMITED  
On Behalf of the Board of Directors  
Sd/-  
ANUJ MUNDHRA  
Chairman and Managing Director

Date: July 22, 2024  
Place: Jaipur

**Disclaimer:** Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated June 28, 2024 with the National Stock Exchange of India Limited and is submitted to Securities and Exchange Board of India for information and dissemination. The Letter of Offer is available on the website of Stock Exchanges where the Equity Shares are listed NSE at [www.nseindia.com](http://www.nseindia.com), Our Company at [www.nandanicreation.com](http://www.nandanicreation.com) and the Registrar to the Issue at [www.bigshareonline.com](http://www.bigshareonline.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

financialxp.epapri.in
New Delhi

**एसजेवीएन लिमिटेड SJVN Limited**  
(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)  
(A Joint Venture of Govt. of India & Govt. of H.P.)  
CIN No. L40101HP1988GOI008409

**Attunli Hydro Electric Project (680MW)**

**Press Notice for extension of last date of bid submission E-Tender No SJVN/AHEP/P&C/109/2024/DCB-01-AMENDMENT-4**  
E-tender for work of "Construction of Exploratory Drifts for Geological Investigation in various Components of Attunli HEP" has published on [www.etender.sjvn.co.in](http://www.etender.sjvn.co.in) on 12.06.2024.

The last date for bid submission is hereby extended by up to **30.07.2024 (1500 Hrs.)**

For details, please visit websites [www.sjvn.nic.in](http://www.sjvn.nic.in) and [www.etender.sjvn.co.in](http://www.etender.sjvn.co.in)

**Head of Project**  
AHEP, SJVN Ltd, Etalin, Dibang Valley District, Arunachal Pradesh-792101 Mob. No. 8131871108, 9418035805

**The Indian Wood Products Company Ltd.**  
Regd. Off: 7th Floor, 9 Brabourne Road, Kolkata - 700 001  
CIN : L20101WB1919PLC003557  
Tel : 40012813, Fax : 033 22426799  
Website: [www.iwplkatha.com](http://www.iwplkatha.com)  
E-mail: [lwpho@iwplkatha.com](mailto:lwpho@iwplkatha.com)

**NOTICE** is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, July 31, 2024, at 11.30 A.M. at the Registered Office of the Company at Bombay Mutual Building, 7th Floor, 9 Brabourne Road, Kolkata-700 001, West Bengal. To consider and approve, inter alia, the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2024.

The said Notice may be accessed on the Company's Website at <http://www.iwplkatha.com> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>

For The Indian Wood Products Co. Ltd.  
Sd/-  
Place: Kolkata Anup Gupta  
Date: 22nd July, 2024 Company Secretary

**captain**  
**CAPTAIN PIPES LTD.**  
Email : [account@captainpipes.com](mailto:account@captainpipes.com)  
Website : [www.captainpipes.com](http://www.captainpipes.com)  
CIN No. : L25191GJ2010PLC059094

### NOTICE

Pursuant to regulation 29 of the SEBI LODR Regulations 2015 and in continuation of newspaper publication dated 18<sup>th</sup> July, 2024, Notice is hereby given that the meeting of board of directors of the company is rescheduled on Friday 26<sup>th</sup> JULY, 2024, which was to be held on Wednesday, 24<sup>th</sup> JULY, 2024-

• to consider and approve the unaudited financial results for the quarter and the year ended on 30<sup>th</sup> JUNE, 2024

The said notice can be accessed on the website of the company at [www.captainpipes.com](http://www.captainpipes.com) and may also be accessed on the stock exchange website at [www.bseindia.com](http://www.bseindia.com).

Place : Rajkot  
Date : 22/07/2024

For, Captain Pipes Ltd  
sd/  
Gopal Khichadia  
(Managing Director )

**SML ISUZU LIMITED**  
CIN : L50101PB1983PLC005516  
Regd. Office: Village Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahr)  
Punjab -144 533, Phone : 01881- 270255; Fax : 01881-270223  
Email: [investors@smlisuzu.com](mailto:investors@smlisuzu.com) | Website: [www.smlisuzu.com](http://www.smlisuzu.com)

**NOTICE TO SHAREHOLDERS**

**TRANSFER OF UNCLAIMED DIVIDEND (FY 2016-17) AND SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

Pursuant to the provisions of Section 124 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, Members are hereby informed that unclaimed dividend for the financial year ended 31st March, 2017 and the respective Shares of the Company in respect of which dividend have remained unclaimed for seven consecutive years from the financial year ended 31st March, 2017 will be due for transfer to the Investor Education and Protection Fund (IEPF) on 28th October, 2024.

The Company has uploaded full details of concerned Shareholders and number of Shares due for transfer to IEPF at the weblink <https://www.smlisuzu.com/IN/investors/shareholders-information/transfer-of-shares>. Individual letters in this regard have also been sent to the concerned shareholders at the registered address available with the Company.

The Company has also uploaded the list of shareholders whose dividend for FY 2016-17 and onwards remain unclaimed/unencashed liable to transferred to IEPF.

The concerned shareholders are requested to claim the unclaimed dividend(s) by 20th October, 2024 failing which the Company will proceed to transfer the unclaimed dividend and respective shares to the IEPF Authority, in accordance with the aforesaid provisions of law.

For any information/query on this matter, concerned shareholders may contact the Company or its Registrar and Share Transfer Agent at the following address:

**SML ISUZU Limited**  
Corporate Office:  
SCO 204-205, Sector 34-A,  
Chandigarh-160022  
Tel: 0172-2647700-02/ 0172-415 5901  
E-mail address:  
[investors@smlisuzu.com](mailto:investors@smlisuzu.com)

**MCS Share Transfer Agent Limited**  
Unit: SML ISUZU Limited  
Sri Venkatesh Bhavan, F-65, 1st Floor,  
Okhla Industrial Area,  
Phase - I, New Delhi - 110020  
Tel: 011-41406149  
E-mail address:  
[helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com)

For **SML ISUZU LIMITED**  
PARVESH MADAN  
Company Secretary  
ACS-31266

Date: 22.07.2024

Place: Chandigarh

**KSRTC SWIFT LTD**  
(A Govt. of Kerala Undertaking)  
Anayara, Thiruvananthapuram  
PIN-695029, Ph. 0471 2465000

**E-Tender cum Auction Notice**

For advertisement inside the buses on Seat Backrest, Passenger Grab Handles and by using acrylic covers behind the seat head rests.

Last date for submission: 09.08.2024 at 06:00 PM. For details, please visit [www.etenders.kerala.gov.in/](http://www.etenders.kerala.gov.in/) [www.ksrteswift.kerala.gov.in/](http://www.ksrteswift.kerala.gov.in/)

**TVP, Chairman & Managing Director**

22.07.24

**OrchidPharma**  
— A Divi Group Company —  
**ORCHID PHARMA LIMITED**  
Regd. Office: Plot Nos. 121 – 128, 128A – 133, 138 – 151, 159 – 164, SIDCO Industrial Estate, Alathur, Chengalpattu District – 603110, Tamil Nadu, India  
Ph. +91 - 44 - 2744 4471 - 78 Website: [www.orchidpharma.com](http://www.orchidpharma.com)

**NOTICE OF INFORMATION REGARDING 31<sup>st</sup> ANNUAL GENERAL MEETING OF ORCHID PHARMA LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM) AND UPDATION OF EMAIL ADDRESSES BY THE MEMBERS**

Members are hereby informed that 31<sup>st</sup> Annual General Meeting (hereinafter called as "AGM") of Orchid Pharma Limited ("the Company") will be held on **Wednesday, August 21, 2024 at 11.30 A.M. (IST)** through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") in compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circulars No. 09/2023 dated September 25, 2023, General Circulars No. 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) and SEBI/HO/CFD/CFO-POD-2/P/ CIR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("SEBI") and other applicable circulars issued in this regard, to transact the businesses that will be set forth in the Notice of the AGM which will be circulated in due course for convening the AGM.

The Annual Report inter-alia including the financial statements for the financial year ended on March 31, 2024 and the Notice of the AGM will be sent electronically to those members whose e-mail address is registered with the Company or M/s. Abhipra Capital Ltd; Registrar and Share Transfer Agent of the Company or with the respective Depository Participant(s). Members may note that the Notice of the AGM and Annual Report for the financial year 2023-24 will also be available on the Company's Website at [www.orchidpharma.com](http://www.orchidpharma.com), websites of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively. The physical copy of the Annual Report shall be despatched solely to those members who explicitly request for the physical copy to the Company at registered office/ at [cs@orchidpharma.com](mailto:cs@orchidpharma.com).

Members holding shares in physical mode, whose email address is not registered for receiving the electronic communication, are requested to update their email address by writing to the Company at [cs@orchidpharma.com](mailto:cs@orchidpharma.com) or RTA at [rtas@abhipra.com](mailto:rtas@abhipra.com) alongwith the copy of the request letter duly signed by the member, mentioning the name and address, self-attested copy of the PAN and copy of Aadhaar Card/ Driving License/ Voter Identity Card/ Passport in support of the address of the member.

Members holding shares in dematerialized mode are requested to register/update their email address with the relevant depository participant (DP).

**Manner of casting vote through e-voting**

I. Members will have an opportunity to cast their votes remotely on the businesses, as stated in the Notes of the Notice of AGM, through remote e-voting system and e-voting at the AGM.

II. The Modes of voting and login credentials for casting the votes through e-voting including voting at the AGM shall be made available in the Notes to the Notice of AGM.

**Manner of registering KYC:**

SEBI further vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, as amended, has provided for mandatory furnishing of PAN, KYC details, nomination, contact details, Bank A/c details and specimen signature for their corresponding folio numbers by the holders of securities.

Accordingly, such shareholders are requested to submit the aforesaid requisite information/documents at the earliest with the relevant depository participant or RTA of the Company, if holding physically. The relevant documents for same may be accessed from the Company's website at: <http://www.orchidpharma.com/investor-corporategovernance.html>.

For **Orchid Pharma Limited**  
Sd/-  
Place: Chennai Kapil Daya  
Date: July 23, 2024 Company Secretary and Compliance Officer

### NOTICE

#### Declaration of Distribution (of Income & Capital) (previously Referred As Dividend) Under Various Schemes of Axis Mutual Fund

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) options of following schemes, the particulars of which are as under:

| Name of the Schemes /Plans                                            | Quantum of Distribution (of income & capital) (₹ per unit)* | Record Date*    | Face Value (₹ perUnit) | NAV as on July 19, 2024 (₹ per unit) |
|-----------------------------------------------------------------------|-------------------------------------------------------------|-----------------|------------------------|--------------------------------------|
| Axis Arbitrage Fund - Regular Plan - Monthly IDCW Option              | 0.05                                                        | July 25th, 2024 | 10                     | 11.0436                              |
| Axis Arbitrage Fund - Direct Plan - Monthly IDCW Option               |                                                             |                 |                        | 11.9456                              |
| Axis Equity Saver Fund - Regular Plan - Monthly IDCW Option           | 0.09                                                        |                 |                        | 12.35                                |
| Axis Equity Saver Fund - Direct Plan - Monthly IDCW Option            |                                                             |                 |                        | 14.13                                |
| Axis Equity Hybrid Fund - Regular Plan - Monthly IDCW Option          | 0.10                                                        |                 |                        | 13.99                                |
| Axis Equity Hybrid Fund - Direct Plan - Monthly IDCW Option           |                                                             |                 |                        | 16.83                                |
| Axis Multi Asset Allocation Fund - Regular Plan – Monthly IDCW Option | 0.15                                                        |                 |                        | 19.8855                              |
| Axis Multi Asset Allocation Fund- Direct Plan - Monthly IDCW Option   |                                                             |                 |                        | 26.0011                              |

#As reduced by the amount of applicable statutory levy, if any.

\*or the immediately following Business Day if that day is not a Business Day.

**Pursuant to payment of IDCW, the NAV of the above stated IDCW option of the schemes/plans would fall to the extent of payout and statutory levy, if any.**

The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said schemes/plans at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW options of the schemes/plans as at the close of the business hours on the record date.

Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ ex-distribution date. In case the distributable surplus is less than the quantum of Distribution on the record date/ex-distribution date, the entire available distributable surplus in the schemes/plans will be declared as Distribution.

Investors are requested to kindly take note of the above.

For **Axis Asset Management Company Limited**  
(CIN - U65991MH2009PLC189558)  
(Investment Manager to Axis Mutual Fund)

Place : Mumbai  
Date : July 22, 2024  
No. : 51/2024-25

Sd/-  
Gop Kumar Bhaskaran  
Managing Director & Chief Executive Officer

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**AXIS MUTUAL FUND**

One Lodha Place, 22<sup>nd</sup> & 23<sup>rd</sup> Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013, India.  
TEL : (022) 6649 6100, EMAIL : [customerservice@axismf.com](mailto:customerservice@axismf.com), WEBSITE : [www.axismf.com](http://www.axismf.com).

**HDFC**  
**MUTUAL FUND**  
BHAROSA APNO KA

**HDFC Asset Management Company Limited**  
CIN: L65991MH1999PLC123027

**Registered Office:** HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676  
e-mail: [hello@hdfcfund.com](mailto:hello@hdfcfund.com) • Visit us at: [www.hdfcfund.com](http://www.hdfcfund.com)

#### Notice-cum-Addendum to the Scheme Information Documents (SIDs) / Key Information Memorandums (KIMs) of HDFC Equity Savings Fund and HDFC Multi-Asset Fund

Notice is hereby given that HDFC Trustee Company Limited ("the Trustees"), Trustees to HDFC Mutual Fund ("the Fund") has decided to modify certain provisions in HDFC Equity Savings Fund and HDFC Multi-Asset Fund ("the Schemes") as follows with effect from **September 02, 2024:**

##### Changes in investment related provisions:

| Scheme Name                                        | Particulars                       | Existing Provisions                                                                       | Proposed Provisions                                                                                                                   |
|----------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| HDFC Multi-Asset Fund and HDFC Equity Savings Fund | Covered Call Strategy*            | The Scheme shall not write options or purchase instruments with embedded written options. | The Scheme shall not write options or purchase instruments with embedded written options <b>except for the covered call strategy.</b> |
|                                                    | Credit Default Swaps*             | The Scheme <b>may undertake</b> Credit Default Swaps                                      | The Scheme <b>will not undertake</b> Credit Default Swaps                                                                             |
| HDFC Multi-Asset Fund                              | Investment in Foreign Securities* | The Scheme may invest up to <b>50%</b> of its total assets in foreign securities.         | The Scheme may invest up to <b>35%</b> of its total assets in foreign securities.                                                     |

##### \* Considered as Fundamental Attribute Change

The provisions in the Scheme Information Documents (SID) of the Schemes shall stand modified as above. Further, the below provisions shall stand inserted in the SIDs as regards covered call strategy.

"The Scheme will write call options only under a covered call strategy.

When the Fund sells a covered call (also known as writing a covered call), it would mean that the Fund would already be owning shares of the underlying stock and is selling a call which grants the buyer right, but not the obligation, to buy that stock at a set price until the option expires. The Fund would earn income known as option price or value premium (commonly known as the option premium). An option's premium is based on several factors, like time value, intrinsic value, and implied volatility etc.

##### Illustration:

The Scheme owns 100 shares of Company A. Current Market Price (CMP) is Rs.50/- per share. The Scheme writes a covered call with a strike price of Rs.55/- and receives a premium of Rs.2.50 per share. Thus, the total premium received for selling the call option is Rs.250 (Rs.2.5\*100 lot size). The call has an expiration date of 3 months.

On the day of expiration of options contract:

**Scenario 1:** The market price of Company A is below Rs.55/-, the Scheme keeps the premium (Rs.250/-) and also the stock as the buyer would let the call expire as CMP is lower than the strike price.

**Scenario 2:** The market price of Company A moves above Rs.55/-, the buyer would exercise the option and the Scheme will have to deliver the underlying stock to settle this obligation. The Scheme will get the strike price (Rs.5500/-) plus the premium (Rs. 250/-).

##### Benefits:

The key benefit of writing a covered call option is to generate additional income (i.e. the proceeds of the options sale or option premium) on a stock already owned by the Fund. This enhances returns on a security that, in the fund manager's view, is not expected to move in the short-term. It can also be used as an exit strategy for a long position. The downside from fall in the stock price would be lower to the extent of the premium earned from the call option.

##### Risk:

Incorrectly pricing the option premium before writing the covered call by ignoring factors which determine pricing like number of days to expiry, adjustment with respect to announced corporate actions like dividend etc

##### • Exposure on account of call option written under the covered call strategy:

The Schemes will write call options only under a covered call strategy for constituent stocks of NIFTY 50 and BSE SENSEX subject to the following:

- The total notional value (taking into account strike price as well as premium value) of call options written shall not exceed 15% of the total market value of the underlying equity shares held at all points in time. In case of any passive breach, the Schemes shall have 7 trading days to rebalance the portfolio. During the rebalancing period, no additional call options will be written in the Schemes.
- The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of the particular company held in the Schemes at all points in time. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrances.
- In case the Schemes needs to sell securities on which a call option is written under a covered call strategy, it must ensure compliance with (a) and (b) above while selling the securities.
- The Schemes shall not write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- The total gross exposure related to option premium paid and received will not exceed 20% of the net assets of the Schemes."

All other features of the Schemes except those mentioned above will remain unchanged.

##### Requisite Regulatory Approvals for the above changes:

As the proposed changes tantamount to a change in fundamental attributes, it has accordingly been approved by the respective Board of Directors of HDFC Asset Management Company Limited ("the AMC") and the Trustees to the Fund. Securities and Exchange Board of India ("SEBI") has also vide its email dated July 05, 2024 noted the proposed changes.

##### Exit Option

In line with regulatory requirements, on account of the proposed change in fundamental attributes, we are offering an exit window ("Exit Option") of 30 days to the Unit holders from **August 01, 2024 to August 30, 2024** (both days inclusive) ("Exit Option Period"). These changes will be effective from September 02, 2024 ("Effective Date"). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of HDFC Mutual Fund or redeem their units at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Documents (SIDs) of the respective Schemes. All redemption/switch out requests received on or after August 30, 2024 post 3.00 pm will be subject to applicable exit load (if any), under the respective Schemes.

- The above information is also available on the website of HDFC Mutual Fund viz., [www.hdfcfund.com](http://www.hdfcfund.com).
- Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.
- In case units / folio have been frozen / locked pursuant to an order of a government authority or a court or on account of non-compliance with any applicable law, such Exit Option can be executed only after the freeze / lock is vacated or revoked through order / upon compliance with the applicable law, by submitting the redemption request within the Exit Option Period.
- Investors who have registered for Systematic Investment Plan (SIP) and who do not wish to continue their future investments must apply for cancellation of their SIP registrations.
- The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 working days from the date of receipt of redemption request.
- It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the proposed change, no action is required to be taken and it would be deemed that such Unit holder has consented to the proposed change.**
- The option to redeem the Units without exit load during the Exit Option Period can be exercised in the following manner:
  - Unit holders can submit redemption / switch out requests online or via duly completed physical application form at any official points of acceptance/Investor Service Center of the Fund or to the depository participant (DP) (in case of units held in Demat mode).
  - The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the respective SIDs of the Schemes.
  - Unit holders should ensure that any changes in address or pay-out bank details required by them, are updated in Fund's records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
- The expenses related to the proposed change and other consequential changes as outlined above will not be charged to the unit holders of the Schemes.
- Tax consequences:** Redemption / switch-out of units from the Schemes may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of HDFC Mutual Fund and respective Scheme Information Documents of Schemes of HDFC Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unit holders are advised to consult their professional tax advisors for tax advice.

A separate written communication, containing the prescribed information in this regard is being sent to the existing Unit holders of the respective scheme. In case any existing Unit holder does not receive the same, or in case of any queries or clarifications, please call us on 1800 3010 6767 / 1800 419 7676 or email us on [hello@hdfcfund.com](mailto:hello@hdfcfund.com)

You may also visit any of the Investor Service Centres (ISC) of HDFC MF or visit [www.hdfcfund.com](http://www.hdfcfund.com) for any other information.

This addendum shall form an integral part of the SIDs / KIMs of the Schemes as amended from time to time.

For **HDFC Asset Management Company Limited**  
(Investment Manager to HDFC Mutual Fund)

Place : Mumbai  
Date : July 22, 2024

Sd/-  
Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

This advertisement is for information purpose only and neither constitutes an offer or an invitation or a recommendation to purchase, hold or sell securities and nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated July 10, 2024 (the "Letter of Offer" or "LOF") filed with National Stock Exchange of India Limited ("NSE") BSE Limited ("BSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).



# INDOWIND ENERGY LIMITED

CORPORATE IDENTITY NUMBER: L40108TN1995PLC032311

Our Company was incorporated as "Indowind Energy Private Limited" on July 19, 1995, as a private limited Company under the Companies Act, 1956 and was granted the Certificate of Incorporation by the Registrar of Companies, Chennai. The Registered Office of our Company is situated at Kothari Buildings, 4th Floor, Chennai, Tamil Nadu 600 034. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "Indowind Energy Limited" on September 30, 1997, vide an amended certificate of incorporation issued by the Registrar of Companies, Chennai.

Registered Office: Kothari Buildings, 4th Floor, Chennai Tamil Nadu, 600 034, India, Contact person: B. Sharath, Company Secretary and Compliance Officer

Telephone: 044-28331310 | E-mail id: bsharath@indowind.com | Website: www.indowind.co.in

## PROMOTERS OF OUR COMPANY: BALA VENCKAT KUTTI, INDUS FINANCE LIMITED AND LOYAL CREDIT & INVESTMENTS LIMITED

ISSUE OF 2,14,66,956 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹22.50 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹12.50 PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹4,830.06 LAKHS # ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS TUESDAY, JULY 16, 2024 (THE "ISSUE").

#Assuming full subscription.

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF INDOWIND ENERGY LIMITED (OUR "COMPANY" OR THE "ISSUER" ONLY)

The entire Issue Price of Rs. 22.50/- (including premium of Rs. 12.50/-) shall be payable on application. For further details on Payment Schedule, see "Terms of the Issue" on page 326 of the Letter of Offer.

### ISSUE PROGRAMME

ISSUE OPENS ON

LAST DATE OF ON-MARKET RENUNCIATIONS\*

ISSUE CLOSURES ON\*\*

FRIDAY, JULY 26, 2024

WEDNESDAY, JULY 31, 2024

MONDAY, AUGUST 05, 2024

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

THE ISSUE PRICE OF EACH EQUITY SHARE IS 2.25 TIMES TO THE FACE VALUE OF THE EQUITY SHARE.

ASBA\*

Simple, Safe, Smart way of making an Application – Make use of it!!!

\* Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

#### PROCESS OF MAKING AN APPLICATIONS IN THE ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees, to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense escrow account, as applicable. For further details on the Rights Entitlements and demat suspense escrow account, see "Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 191 of the Letter of Offer.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Equity Shareholders holding shares in physical form as on Record Date and applying in the Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Grounds for Technical Rejection" on page 187 of the Letter of Offer.

Our Company, the Lead Manager, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in the Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in the Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 183 of the Letter of Offer.

#### MAKING AN APPLICATION THROUGH THE ASBA PROCESS:

An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to [www.sebi.gov.in/sebiweb/other/OtherAction.do?do=Recognised&fpl=yes&intmid=34](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=Recognised&fpl=yes&intmid=34). Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in the Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, the directors, employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

**ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA APPLICANT ON THE RECORD DATE i.e., TUESDAY, JULY 16, 2024**

#### MAKING AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS:

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges or the Lead Manager.

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Indowind Energy Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 22.50 per Rights Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" on page 206 of the Letter of Offer.

I/ We hereby make representations, warranties and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" on page 206 of the Letter of Offer.

I/ We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at [www.bigshareonline.com](http://www.bigshareonline.com).

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

**PLEASE NOTE THAT, IF THE SHAREHOLDER MAKES AN APPLICATION USING THE APPLICATION FORM AS WELL AS PLAIN PAPER, BOTH THE APPLICATION SHALL BE LIABLE TO BE REJECTED AT THE OPTION OF THE ISSUER.**

#### CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

As your name appears as a beneficial owner in respect of the issued and paid-up Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., [www.bigshareonline.com](http://www.bigshareonline.com)) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., [www.indowind.co.in](http://www.indowind.co.in)).

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is INE227G20026. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense escrow account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

**Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under Issue for subscribing to the Rights Equity Shares offered under Issue.**

If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., [www.bigshareonline.com](http://www.bigshareonline.com)). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements are credited to their respective demat accounts.

**In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.**

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Indowind Energy Limited – Unclaimed Shares Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Thursday, August 01, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date i.e. by Friday, August 02, 2024, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer.

#### Procedure for Renunciation of Rights Entitlements

##### Renouncees

All rights and obligations of the Eligible Equity Shareholders in relation to Applications and refunds pertaining to the Issue shall apply to the Renouncee(s) as well.

##### Renunciation of Rights Entitlements

The Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchanges or through an off market transfer.

##### Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

In accordance with the SEBI Rights Issue Circulars, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of REs not later than two Working Days prior to Issue Closing Date, such that credit of REs in their demat account takes place at least one day before Issue Closing Date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

##### Payment Schedule of Rights Equity Shares

₹22.50 per Rights Equity Share (including premium of ₹12.50 per Rights Equity Share) shall be payable on Application.

The Lead Manager and our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

##### On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR

Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE227G20026 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, July 26, 2024 to Wednesday, July 31, 2024 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE227G20026 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of the Stock Exchanges under automatic order matching mechanism and on T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

##### Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE227G20026, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off market transfer shall be as specified by the NSDL and CDSL from time to time.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

#### MAKING AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM:

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in the Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in the Issue:

- The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two clear Working Days prior to the Issue Closing Date;
- The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;
- The remaining procedure for Application shall be same as set out in "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 183 of the Letter of Offer.

In accordance with the SEBI Rights Issue Circulars, Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

**PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.**

**ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:** Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date. For details, please refer to "Allotment advices or refund/unblocking of ASBA accounts" beginning on page 244 of the letter of offer.

**DISPATCH AND AVAILABILITY OF ISSUE MATERIAL:** In accordance with the SEBI ICDR Regulations, our Company will send through email or registered post or speed post, the Letter of Offer / Abridged Letter of Offer, Rights Entitlement Letter, the Application Form and other applicable Issue material to the email addresses or registered address of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who makes a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application form has been completed in electronic form through email Monday, July 22, 2024 by Registrar to the Issue and by speed Post on Monday, July 22, 2024 by the company. The shareholders may obtain duplicate copies of the application form in case they do not receive the application form within a reasonable time after opening of the rights issue from the office of the Registrar. Further, the Letter of Offer will be sent / dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e - mail address, the Letter of Offer will be sent only to their valid e - mail address and in case such Eligible Equity Shareholders have not provided their e - mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

**Further, the Letter of Offer will be provided by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:**

- our Company at [www.indowind.co.in](http://www.indowind.co.in);
- the Registrar at [www.bigshareonline.com](http://www.bigshareonline.com);
- the Lead Manager at; and
- the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

##### Last date for Application

The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, August 05, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our

Continued to next page...

Continued from previous page...

Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 200 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

**Listing and trading of the Rights Equity Shares to be issued pursuant to the Issue**

Subject to receipt of the listing and trading approvals, the Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on NSE and BSE. Unless otherwise permitted by the SEBI ICDR Regulations, the Rights Equity Shares Allotted pursuant to the Issue will be listed as soon as practicable and all steps for completion of necessary formalities for listing and commencement of trading in the Rights Equity Shares will be taken within such period prescribed under the SEBI ICDR Regulations. Our Company has received in-principle approval from the BSE and NSE through their letters bearing reference number LBO/RT/DA/FIP/522/2024-25 dated July 03, 2024, and NSE/IST/40944 dated June 24, 2024, respectively. Our Company will apply to the Stock Exchanges for final approval for the listing and trading of the Rights Equity Shares subsequent to its Allotment.

No assurance can be given regarding the active or sustained trading in the Rights Equity Shares or the price at which the Rights Equity Shares offered under the Issue will trade after the listing thereof. The existing Equity Shares are listed and traded on BSE Limited (Scrip Code: 532894) and NSE (Symbol: INDOWIND) under the ISIN: INE227G01018. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchanges.

Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Rights Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

The listing and trading of the Rights Equity Shares issued pursuant to the Issue shall be based on the current regulatory framework then applicable. Accordingly, any change in the regulatory regime would affect the listing and trading schedule.

In case our Company fails to obtain listing or trading permission from the Stock Exchanges, our Company shall refund through verifiable means/unblock the respective ASBA Accounts, the entire monies received/blocked within four days of receipt of intimation from the Stock Exchanges, rejecting the application for listing of the Rights Equity Shares, and if any such money is not refunded/unblocked within four days after our Company becomes liable to repay it, our Company and every director of our Company who is an officer-in-default shall, on and from the expiry of the fourth day, be jointly and severally liable to repay that money with interest at rates prescribed under applicable law.

**Disclaimer clause of SEBI:** The Draft Letter of Offer has not been filled with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than ₹ 10,000 lakhs.

**Disclaimer clause of NSE:** "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE' on page 174 of the Letter of Offer.

**Disclaimer clause of BSE:** "It is distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the BSE Limited" on page 174 of the Letter of Offer.

**Bankers to the issue and Refund Banker:** Axis Bank Limited

**Monitoring Agency:** Not applicable

**For "Risk Factors" and other details, kindly refer page no. 20 of the Letter of Offer**

**Other important links and helpline**

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions are available on the website of the Registrar ([www.bigshareonline.com](http://www.bigshareonline.com)) or call helpline numbers for online / electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the Investors:
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: [www.bigshareonline.com](http://www.bigshareonline.com)
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Shareholders: [www.bigshareonline.com](http://www.bigshareonline.com)

**IRIS Business Services Limited**

Registered Office: T-231, Tower 2, 3rd Floor,  
International Infotech Park, Vashi - 400 703, Maharashtra, India.  
Tel: +91 22 67231000, Email: [cs@irisbusiness.com](mailto:cs@irisbusiness.com),  
Website: [www.irisbusiness.com](http://www.irisbusiness.com), Fax: +91 22 2781 4434  
CIN: L72900MH2000PLC128943

**NOTICE OF THE 24TH ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the Twenty-Fourth (24th) Annual General Meeting ("AGM" or "Meeting") of the Members of IRIS Business Services Limited (the "Company") will be held on **Wednesday, August 14, 2024 at 11.00 a.m. (I.S.T.)** at Auditorium, First Floor, Bharatiya Vidya Bhavan Kendra, Plot No 3-A, Sector 30, Near Vashi Railway Station, Near Assam Bhavan, Vashi (East), Navi Mumbai - 400703 through the hybrid mode i.e., both Physical as well as through Video Conference ("VC") / Other Audio-Visual Means ("OAVM"), to transact the businesses as set out in the Notice of the AGM. In accordance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") vide General Circular No. 9/2023 dated September 25, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("SEBI") (MCA Circulars and SEBI Circulars collectively referred to as "Circulars"), the Company has sent the Notice of the 24th AGM along with the Annual Report 2023-24 on July 22, 2024, through electronic mode, only to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent ("Registrar") and Depositories as on July 12, 2024.

The Annual Report 2023-24 of the Company, *inter alia*, containing the Notice of the 24th AGM is available on the website of the Company at [www.irisbusiness.com](http://www.irisbusiness.com) and on the websites of the Stock Exchange(s) viz. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). A copy of the same is also available on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014, as amended, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting ("SS-2") issued by the Institute of Company Secretaries of India, the Company is providing to its Members the facility of remote e-Voting before the AGM and e-voting during the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed NSDL for facilitating the voting through electronic means. The detailed instructions for remote e-voting & e-voting at the AGM are given in the Notice of the 24th AGM.

The details pursuant to provisions of the Act and the Rules framed thereunder are given below:

- All business items as set out in the Notice of AGM may be transacted by electronic means.
- The remote e-Voting facility shall commence on **Sunday, August 11, 2024 at 9.00 a.m. I.S.T.** and will end on **Tuesday, August 13, 2024 at 5.00 p.m. I.S.T.**
- The Members may note that:
  - The remote e-voting module shall be disabled by NSDL for voting on Tuesday, August 13, 2024 at 5.00 p.m. I.S.T. and Members will not be allowed to cast their vote through remote e-voting beyond the said date and time.
  - Once a vote on a Resolution is cast, a Member shall not be allowed to change it subsequently or cast the vote again.
  - The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on **Thursday, August 08, 2024 ('cut-off date')**.
  - The facility of e-voting system shall be made available during the meeting and the Members attending the Meeting who have not already cast their vote by remote e-voting before the AGM shall be able to exercise their right during the Meeting.
  - A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the cut-off date only shall be entitled to avail the facility of remote e-Voting and e-voting at the AGM.
  - A member may participate in the AGM even after exercising his/her right to vote through remote e-Voting but shall not be allowed to vote again at the AGM.
- Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice of AGM and holding shares as of cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com). However, if he/she is already registered with NSDL/CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- The detailed instructions for joining the AGM through VC/OAVM and casting the vote through remote e-voting/e-voting at the AGM is provided in the Notice of AGM. Members are requested to carefully go through the same. Members who need assistance before or during the AGM regarding e-voting facility and/or VC/OAVM facility, can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com)

Name: Pallavi Mhatre  
Designation: Senior Manager  
Address: National Securities Depositories Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Panel (West), Mumbai - 400013.  
E-mail ID: [evoting@nsdl.com](mailto:evoting@nsdl.com)  
Phone No.: 022 - 4886 7000 and 022 - 2499 7000  
or Mr. Santoshkumar Sharma, Company Secretary and Compliance Officer of the Company on [cs@irisbusiness.com](mailto:cs@irisbusiness.com) or at the Registered office address of the Company at T-231, Tower 2, 3rd Floor, International Infotech Park, Vashi Station, Vashi - 400703.

The Board of Directors have appointed M/s. Priti Sheth, a Practicing Company Secretary (Membership No. FCS 6833, C.P. No. 5518) as the Scrutinizer to scrutinize entire Voting process in a fair and transparent manner. The Voting result will be declared by the Company within two working days from the conclusion of the AGM and such results along with the consolidated Scrutinizer's Report will be hosted on the Company's website at [www.irisbusiness.com](http://www.irisbusiness.com), NSDL's website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and also communicated to the website of the Stock Exchanges viz. BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015, Register of Members and the Share Transfer books of the Company will remain closed from Thursday, August 08, 2024, to Wednesday, August 14, 2024 (both days inclusive) for the purpose of AGM.

**For IRIS Business Services Limited**  
Sd/-  
**Santoshkumar Sharma**  
Company Secretary & Compliance Officer  
Membership No. ACS 35139  
**Place:** Navi Mumbai  
**Date:** 22/07/2024

**GO DIGIT GENERAL INSURANCE LIMITED**

Registered Office: 1st to 6th Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579, Shivajinagar Pune - 411005 Maharashtra, India.  
Phone No.: 1800-258-5956 Fax: 91 20 6747 5400  
Website: [www.godigit.com](http://www.godigit.com) Email: [cs@godigit.com](mailto:cs@godigit.com)

**NOTICE OF THE 8<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") AND E-VOTING INFORMATION**

Notice is hereby given that the 8<sup>th</sup> Annual General Meeting ("AGM") of Go Digit General Insurance Limited is scheduled to be held on **Wednesday, 14<sup>th</sup> August, 2024 at 10:00 a.m. (IST) at Tango Hall, Ground Floor, Hotel Blue Diamond, 11 Koregaon Road, Pune 411001, Maharashtra, India** to transact the businesses as set out in the Notice of the AGM. In compliance with the applicable provisions of the Companies Act, 2013, Rules made thereunder, read with General Circulars issued by the Ministry of Corporate Affairs ("MCA") having reference No. 14/2020, 20/2020, 10/2022, dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 5<sup>th</sup> May 2020, 28<sup>th</sup> December 2022 along with subsequent circulars issued in this regard, the latest being Circular No. 09/2023 dated 25<sup>th</sup> September 2023 (collectively referred to as 'MCA Circulars'), and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued by the SEBI having reference No. SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated 13<sup>th</sup> May 2022 and 5<sup>th</sup> January 2023, respectively and the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7<sup>th</sup> October 2023 (collectively referred to as 'SEBI Circulars'), Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories as on the record date, i.e. Friday, 12<sup>th</sup> July 2024. Members may note that the Annual Report 2023-24 and Notice will be available at <https://www.godigit.com/investor-relations> and will also be available on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and on the website of NSDL at <https://www.evoting.nsdl.com>.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and the MCA Circulars, the Company is providing the facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and for this purpose, it has appointed NSDL to facilitate voting through electronic means. Accordingly, the facility of casting votes by a Member using remote e-Voting system before the AGM as well as remote e-Voting during the AGM will be provided by NSDL. The remote e-Voting facility would be available during the following period:

|                                 |                                                                      |
|---------------------------------|----------------------------------------------------------------------|
| <b>Commencement of e-Voting</b> | <b>From 9.00 a.m. (IST) on Sunday, 10<sup>th</sup> August 2024</b>   |
| <b>End of e-Voting</b>          | <b>Up to 5.00 p.m. (IST) on Tuesday, 13<sup>th</sup> August 2024</b> |

During this period, Members holding shares either in physical form or in dematerialized form as on **Wednesday, 7<sup>th</sup> August 2024 ('Cut-Off date')** may cast their vote by remote e-Voting before the AGM. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e., **Wednesday, 7<sup>th</sup> August, 2024**.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes Member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on [evoting@nsdl.com](mailto:evoting@nsdl.com) or call on toll free no. 1800 1020 990. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of Wednesday, 7<sup>th</sup> August 2024, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".

Members will be provided with the facility for remote voting through electronic voting system during the proceedings at the AGM and those Members participating at the AGM, who have not already cast their vote by remote e-Voting before the Meeting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote on such resolution(s) again.

The Board of Directors has appointed M/s. Kanj & Co. LLP, Practicing Company Secretaries as the Scrutinizer for scrutinizing the process of remote e-Voting and e-Voting during the Meeting in a fair and transparent manner.

Detailed procedure for remote e-Voting before the AGM/remote e-Voting during the AGM is provided in the Notes to the Notice of the AGM.

If you have any queries or issues regarding e-voting from the e-voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <https://www.evoting.nsdl.com/> under help section or write an email to [evoting@nsdl.com](mailto:evoting@nsdl.com) or in contact 022-48867000.

This Notice is issued for the information of the Members of the Company in compliance with the applicable laws.

**For Go Digit General Insurance Limited**  
Sd/-  
**Tejas Saraf**  
Company Secretary and Compliance Officer  
**Place:** Pune  
**Date:** 22<sup>nd</sup> July, 2024

| LEAD MANAGER TO THE ISSUE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | REGISTRAR TO THE ISSUE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <br><b>Srujan Alpha Capital Advisors LLP</b><br><b>Registered Address:</b> 112A, 1st floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai - 400 064<br><b>Correspondence Address:</b> Corporate Avenue, 824 & 825, Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai, 400 063<br><b>Tel:</b> +91 22-46030709, <b>E-mail:</b> <a href="mailto:indowind.rightsissue@srujanalpha.com">indowind.rightsissue@srujanalpha.com</a><br><b>Investor grievance e-mail:</b> <a href="mailto:partners@srujanalpha.com">partners@srujanalpha.com</a><br><b>Website:</b> <a href="http://www.srujanalpha.com">www.srujanalpha.com</a><br><b>Contact Person:</b> Jinesh Doshi<br><b>SEBI Registration Number:</b> INM000012829 | <br><b>Bigshare Services Private Limited</b><br><b>Address:</b> Office No. S6-2, 6th floor, Pinnacle Business Park next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra, 400 093<br><b>CIN:</b> U99999MH1994PTC076534<br><b>Telephone:</b> +91 22 6263 8200/22<br><b>Email:</b> <a href="mailto:rightsissue@bigshareonline.com">rightsissue@bigshareonline.com</a><br><b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a><br><b>Investor grievance e-mail:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a><br><b>Contact Person:</b> Suraj G.<br><b>SEBI registration no.:</b> INR000001385 |

| COMPANY SECRETARY AND COMPLIANCE OFFICER                                                                                                                                                                                                                                            |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| CS B. Sharath, Registered Office: Kothari Buildings, 4th Floor, Chennai Tamil Nadu, 600 034, India.; Tel: 044-28331310<br><b>Email:</b> <a href="mailto:bsharath@indowind.com">bsharath@indowind.com</a> <b>Website:</b> <a href="http://www.indowind.co.in">www.indowind.co.in</a> |  |

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

**For Indowind Energy Limited**  
On behalf of Board of Directors  
Sd/-  
**B. Sharath**  
Company Secretary and Compliance Officer  
**Place:** Chennai  
**Date:** Tuesday, July 23, 2024

Indowind Energy Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with National Stock Exchange of India Limited, BSE Limited and Securities and Exchange Board of India for information and dissemination purpose. The Letter of Offer shall be available on website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in); the website of NSE at [www.nseindia.com](http://www.nseindia.com); the website of BSE at [www.bseindia.com](http://www.bseindia.com); the website of the Company at [www.indowind.co.in](http://www.indowind.co.in) and the website of the Lead Manager [www.srujanalpha.com](http://www.srujanalpha.com). Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

**COCHIN MINERALS AND RUTILE LIMITED (100% E.O.U.)**  
THREE STAR EXPORT HOUSE  
AN ISO 9001:2015 & ISO 45001:2018 COMPANY AN ECO-FRIENDLY MODEL COMPANY  
Regd. Office: P.B. No. 73, VIII/224, Market Road, Aluva - 683 101, Kerala, India.  
Phone: Off: 0484 - 2626789 (6 Lines) Fax: 0484 - 2532186, 2532207.  
Web: [www.cmrlindia.com](http://www.cmrlindia.com) E-mail: [cmrlxim@cmrlindia.com](mailto:cmrlxim@cmrlindia.com), [info@cmrlindia.com](mailto:info@cmrlindia.com)  
CIN: L24299KL1989PLC005452**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024**

| Sl. No.                 | Particulars                                                                                                                               | (Rs. in lakhs)           |                       |                          |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------|--------------------------|
|                         |                                                                                                                                           | Quarter ended 30.06.2024 | Year ended 31.03.2024 | Quarter ended 30.06.2023 |
|                         |                                                                                                                                           | Unaudited                | Audited               | Unaudited                |
| 1                       | Total Income from Operations (net)                                                                                                        | 8894.65                  | 30328.90              | 6753.52                  |
| 2                       | Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                     | 900.27                   | 3904.36               | 341.18                   |
| 3                       | Net profit/(Loss) for the period before tax after Exceptional and/or Extraordinary items)                                                 | 900.27                   | 3904.36               | 341.18                   |
| 4                       | Net profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                 | 594.98                   | 859.48                | 226.59                   |
| 5                       | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) | 597.35                   | 840.43                | 231.17                   |
| 6                       | Equity share capital                                                                                                                      | 783.00                   | 783.00                | 783.00                   |
| 7                       | Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)                                       | -                        | 14061.30              | -                        |
| 8                       | Earning per share (of Rs. 10/- each) for continuing and discontinued operations                                                           |                          |                       |                          |
| 1. Basic: (In Rupees)   |                                                                                                                                           | 7.60                     | 10.98                 | 2.89                     |
| 2. Diluted: (In Rupees) |                                                                                                                                           | 7.60                     | 10.98                 | 2.89                     |

Note: The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the company's website, [www.cmrlindia.com](http://www.cmrlindia.com)

On behalf of the Board  
For COCHIN MINERALS AND RUTILE LIMITED  
Sd/-  
Saran S Kartha,  
Joint Managing Director  
**Place:** Aluva  
**Date:** 22.07.2024

**R K SWAMY**  
**R K SWAMY Limited**  
(Formerly Known as R K SWAMY Private Limited)  
CIN: L74300TN1973PLC006304  
**Regd. Office:** No.19, Wheatcrofts Road, Nungambakkam, Chennai 600034  
**Corporate Office:** Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001  
**Phone No.:** +91 (22) 4057 6499, **Email Id:** [secretarial@rkswamy.com](mailto:secretarial@rkswamy.com), **Website:** [www.rkswamy.com](http://www.rkswamy.com)

**INFORMATION REGARDING THE 51<sup>st</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")**

This is to inform that the 51<sup>st</sup> Annual General Meeting ("AGM") of R K SWAMY Limited ("the Company") will be held on **Monday, August 19, 2024 at 3.00 p.m. (IST)** through VC/OAVM in compliance with the provisions of the Ministry of Corporate Affairs ("MCA") General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 read with MCA General Circular No. 10/2022, 02/2022, 20/2020, 17/2020 & 14/2020 dated 28<sup>th</sup> December, 2022, 5<sup>th</sup> May 2022, 5<sup>th</sup> May 2020, 13<sup>th</sup> April 2020 and 8<sup>th</sup> April 2020, respectively (collectively referred to as "MCA Circulars"), and Master Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 and Circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 11<sup>th</sup> July, 2023 and 7<sup>th</sup> October, 2023 respectively (Collectively referred to as "SEBI Circulars") to transact the businesses that will be set forth in the Notice convening AGM.

The Notice of AGM and Annual Report of the Company for the financial year 2023-24 will be sent electronically only to those members whose email addresses are registered with the Company / Depositories/ Registrar & Transfer Agent. As per the MCA Circulars and the SEBI Circular, no physical copies of the Notice of AGM and Annual Report will be sent to any member.

The Notice and the Annual Report will be available on the Company's website at [www.rkswamy.com](http://www.rkswamy.com), and on the website of KFin Technologies Limited ("KFinRTA") at <https://evoting.kfintech.com> and on the website of the Stock Exchanges on which the shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**Manner to register/update email addresses:**

- Shareholders holding shares in Dematerialised Mode:** Register/ update their email id, mobile number and bank account details with their respective Depository Participant.
- Shareholders holding shares in Physical Mode:** Register/ update their email id by submitting ISR form along with relevant documents with the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, RangaReddy, Telangana, India - 500 032. ISR forms can be downloaded by following the URL <https://www.rkswamy.com/pdf/ISR-1.pdf> and at <https://ris.kfintech.com/client/services/isc/isrforms.aspx>

The members may note that Board of Directors of the Company at their meeting held on May 24, 2024 have inter alia approved and recommended payment of final dividend of Rs. 2/- (40%) per equity share of the face value of Rs. 5/- each for the financial year ended March 31, 2024 ("final dividend"), subject to the approval of shareholders at the ensuing AGM. The Company has fixed Sunday, August 11, 2024, as the "Record date" for determining entitlement of Members to final dividend for financial year 2023-24, subject to approval by the shareholders at the ensuing AGM.

Members holding shares in physical/demat form are required to submit their bank account details, if not already registered, as mandated by the SEBI.

The Dividend will be paid electronically to those shareholders who have registered their bank account details. SEBI has made it mandatory to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to the shareholders electronically. The shareholders holding shares in physical form shall be paid dividend only through electronic mode subject to their folios being KYC compliant as per the SEBI requirements.

Members will have an opportunity to cast their votes remotely on the businesses as set forth in the Notice of the AGM through remote e-voting system.

**For R K SWAMY Limited**  
Sd/-  
**Rajagopalan Desikan**  
Company Secretary  
Membership No.: A28348

**Date:** July 22, 2024  
**Place:** Chennai

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**CAN FIN HOMES LTD.**  
SCO 34 & 35 1ST FLOOR, ABOVE CANARA BANK, Sector 10A Gurgaon. Ph.: 0124-2370035, 7625079135  
Email: [gurgaon@canfinhomes.com](mailto:gurgaon@canfinhomes.com)  
CIN : L85110KA1987PLC008699

**POSSESSION NOTICE [Rule 8(1)]**

The undersigned being the Authorised Officer of Can Fin Homes Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of the powers under section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 03.05.2024 calling upon the borrowers Mr. Amarpreet Singh Bhalla s/o Mr. Narinder Singh Bhalla and Mrs. Chandan Deep Kaur w/o Mr. Amarpreet Singh Bhalla and Balvinder Singh s/o Gur Parkash Singh (Guarantor) to repay the amount mentioned in the notice being Rs. 34,53,165/- (Rupees Thirty Four Lakh Fifty Three Thousand One Hundred Sixty Five Only) with further interest at contractual rates, till date of realization within 60 days from the date of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein in below in exercise of powers conferred under Section 13(4) of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this 17<sup>th</sup> Day of July, of the year 2024.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CFHL for an amount of Rs. 34,53,165/- (Rupees Thirty Four Lakh Fifty Three Thousand One Hundred Sixty Five Only) and interest thereon.

**Description of immovable property**

Flat No-105, having covered area 860 sq ft, First Floor Rear Side, Plot no 486/8 & 463/8 (New No 536/12) Kharsa no. 4146/347/1791, M M Residency, Nearby Gaba ki kothi, Krishna Colony, Gurugram 122001 (Haryana) **Boundaries of the property are as under:**  
North : Flat No 106, East: Passage/Flat No 102, South: Flat No 104, West : Open Flat No 107

**Date: 22.07.2024**  
**Place: Gurugram**  
Sd/-, Authorised Officer,  
Can Fin Homes Ltd.

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# MACOBS TECHNOLOGIES LIMITED

(Formerly known as Macobs Technologies Private Limited)

Corporate Identity Numbers: U74999RJ2019PLC066608



(Scan this QR code to view the Prospectus)

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 in the name and style of "Macobs Technologies Private Limited" bearing Corporate Identification Number U74999RJ2019PTC066608 dated October 14, 2019 issued by the Registrar of Companies, Rajasthan. Subsequently, the name of our Company was changed to "Macobs Technologies Limited" and a fresh Certificate of Incorporation dated August 07, 2023 was issued by the Registrar of Companies, Rajasthan. The Corporate Identification Number of our Company is U74999RJ2019PLC066608.

Registered Office: Plot No. A-305, Backside National Handloom Corp. Vaishali Nagar, Jaipur, Rajasthan, India, 302021 Website: <https://macobstech.com>; E-Mail: [compliance@macobstech.com](mailto:compliance@macobstech.com); Telephone No: +91 8062195170 Company Secretary and Compliance Officer: Ankita Soni

## PROMOTERS OF OUR COMPANY: SHIVAM BHATEJA, DUSHYANT GANDOTRA AND DIVYA GANDOTRA

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

## BASIS OF ALLOTMENT CUM CORRIGENDUM

INITIAL PUBLIC ISSUE OF 25,95,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF MACOBS TECHNOLOGIES LIMITED ("MTL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1946.40 LAKHS ("THE ISSUE"), OF WHICH 1,31,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE AGGREGATING TO ₹ 98.40 LAKHS WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF 24,64,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE AGGREGATING TO ₹ 1848.00 LAKHS WAS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTED 26.49% AND 25.16%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES WAS ₹ 10/- EACH.

ISSUE PRICE: ₹ 75.00 PER EQUITY SHARE OF FACE VALUE ₹10/- EACH. THE ISSUE PRICE IS 7.50 TIMES OF THE FACE VALUE

### RISKS TO INVESTORS:

- Our Equity Shares have never been publicly traded and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Merchant Banker associated with the Issue has not handled any public issues in the past three years.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

| Sr. No. | Name of Promoters and Selling Shareholders | No. of Shares held | Average cost of Acquisition (In Rs.) |
|---------|--------------------------------------------|--------------------|--------------------------------------|
| 1       | Dushyant Gandotra                          | 23,38,560          | 7.19                                 |
| 2       | Shivam Bhatija                             | 23,38,560          | 7.19                                 |
| 3       | Divya Gandotra                             | 720                | 7.19                                 |

### ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, JULY 15, 2024

BID/ISSUE OPENED ON: TUESDAY, JULY 16, 2024; BID/ISSUE CLOSED FRIDAY, JULY 19, 2024

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 30.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 35.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 197 of the Prospectus.

The bidding for Anchor investors was opened and closed on Monday, July 15, 2024. The company received 3 Anchor Investors' applications for 8,01,600 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 75.00 per Equity Share. A total of 4,43,200 Equity Shares were allotted under the Anchor investor portion aggregating to ₹ 3,32,40,000. The issue (excluding Anchor investor Portion) received applications for Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 1,07,060 issues are for Equity Shares from various categories and are as under:

#### Detail of the Before Rejection Applications Received:

| Sr. No. | Category     | No. of Applications | No. of Equity Shares | Reserved  | No. of times Submitted | Amount             |
|---------|--------------|---------------------|----------------------|-----------|------------------------|--------------------|
| 1       | MARKET MAKER | 1                   | 1,31,200             | 1,31,200  | 1                      | 98,40,000.00       |
| 2       | ANCHOR       | 3                   | 8,01,600             | 4,43,200  | 1.80                   | 3,32,40,000        |
| 3       | QIB          | 22                  | 2,62,32,000          | 2,96,000  | 88.62                  | 1,96,74,00,000     |
| 4       | NI           | 12,956              | 22,80,35,200         | 8,62,400  | 264.42                 | 17,36,81,05,600    |
| 5       | RETAIL       | 94,078              | 15,05,24,800         | 8,62,400  | 174.54                 | 11,55,87,21,600    |
|         | TOTAL        | 1,07,060            | 40,57,24,800         | 25,95,200 | 156.33                 | 30,93,73,07,200.00 |

#### Final Demand

| Sr. No.          | No Of Equity Shares | % of Total | Cumulative Total | Cumulative % of Total |
|------------------|---------------------|------------|------------------|-----------------------|
| 71               | 376000              | 0.08       | 376000           | 0.08                  |
| 72               | 92800               | 0.02       | 468800           | 0.10                  |
| 73               | 188800              | 0.04       | 657600           | 0.14                  |
| 74               | 174400              | 0.04       | 832000           | 0.18                  |
| 75               | 355801600           | 77.87      | 356633600        | 78.05                 |
| Cutoff Price(75) | 100273600           | 21.95      | 456907200        | 100.00                |
| Total            | 456907200           | 100        |                  |                       |

- Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 75/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 174.54 times i.e. for 15,05,24,800 Equity Shares. Total number of shares allotted in this category is 8,62,400 Equity Shares to 539 successful applicants. The category wise details of the Basis of Allotment are as under:

| Sr. No.     | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | Ration of allottees to applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated/ allotted | % to total | Surplus/ Deficit (14)-(7) |
|-------------|-------------------------------------------|---------------------------------|------------|----------------------------------------------|------------|--------------------------------|--------------------------|-----------------------------------|--------------------------------------------------|------------|-----------------------------------------|------------|---------------------------|
|             |                                           |                                 |            |                                              |            |                                | Before Rounding off      | After Rounding off                |                                                  |            |                                         |            |                           |
| (1)         | (2)                                       | (3)                             | (4)        | (5)                                          | (6)        | (7)                            | (8)                      | (9)                               | (10)                                             | (11)       | (12)                                    | (13)       | (14)                      |
| 1           | 1600                                      | 94078                           | 100        | 150524800                                    | 100        | 862400                         | 9                        | 1600                              | 539                                              | 94078      | 539                                     | 100        | 862400                    |
| Grand Total | 1600                                      | 94078                           | 100        | 150524800                                    | 100        | 862400                         |                          |                                   | 539                                              | 100        | 862400                                  | 100        | 0                         |

- Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 75/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 264.42 times i.e. for 22,80,35,200 Equity Shares the total number of shares allotted in this category is 8,62,400 Equity Shares to 477 successful applicants. The category wise details of the Basis of Allotment are as under: (Sample Basis)

| Sr. No.     | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | Ration of allottees to applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated/ allotted | % to total | Surplus/ Deficit (14)-(7) |
|-------------|-------------------------------------------|---------------------------------|------------|----------------------------------------------|------------|--------------------------------|--------------------------|-----------------------------------|--------------------------------------------------|------------|-----------------------------------------|------------|---------------------------|
|             |                                           |                                 |            |                                              |            |                                | Before Rounding off      | After Rounding off                |                                                  |            |                                         |            |                           |
| (1)         | (2)                                       | (3)                             | (4)        | (5)                                          | (6)        | (7)                            | (8)                      | (9)                               | (10)                                             | (11)       | (12)                                    | (13)       | (14)                      |
| 1           | 3200                                      | 6741                            | 51.78      | 21571200                                     | 9.45       | 81579.52                       | 12                       | 1600                              | 17                                               | 2247       | 51                                      | 10.57      | 81600                     |
| 2           | 4800                                      | 943                             | 7.28       | 4526400                                      | 1.98       | 17118.27                       | 18                       | 1600                              | 11                                               | 943        | 11                                      | 2.31       | 17600                     |
| 3           | 6400                                      | 849                             | 6.55       | 5433600                                      | 2.38       | 20549.18                       | 24                       | 1600                              | 13                                               | 849        | 13                                      | 2.73       | 20800                     |
| 4           | 8000                                      | 462                             | 3.57       | 3696000                                      | 1.62       | 13977.8                        | 30                       | 1600                              | 3                                                | 154        | 9                                       | 1.89       | 14400                     |
| 5           | 9600                                      | 299                             | 2.31       | 2870400                                      | 1.25       | 10855.49                       | 36                       | 1600                              | 7                                                | 299        | 7                                       | 1.47       | 11200                     |
| 45          | 73600                                     | 1                               | 0.01       | 73600                                        | 0.03       | 278.35                         | 278                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 46          | 75200                                     | 4                               | 0.03       | 300800                                       | 0.13       | 1137.59                        | 284                      | 1600                              | 1                                                | 4          | 1                                       | 0.21       | 1600                      |
| 47          | 76800                                     | 2                               | 0.02       | 153600                                       | 0.06       | 580.9                          | 290                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 48          | 78400                                     | 8                               | 0.06       | 627200                                       | 0.27       | 2371.99                        | 296                      | 1600                              | 1                                                | 8          | 1                                       | 0.21       | 1600                      |
| 49          | 80000                                     | 19                              | 0.15       | 1520000                                      | 0.66       | 5748.45                        | 303                      | 1600                              | 4                                                | 19         | 4                                       | 0.84       | 6400                      |
| 50          | 81600                                     | 6                               | 0.05       | 489600                                       | 0.21       | 1851.6                         | 309                      | 1600                              | 1                                                | 6          | 1                                       | 0.21       | 1600                      |
| 95          | 172800                                    | 1                               | 0.01       | 172800                                       | 0.07       | 653.51                         | 654                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 96          | 174400                                    | 1                               | 0.01       | 174400                                       | 0.07       | 659.56                         | 660                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 97          | 177600                                    | 3                               | 0.02       | 532800                                       | 0.23       | 2014.98                        | 672                      | 1600                              | 1                                                | 3          | 1                                       | 0.21       | 1600                      |
| 98          | 179200                                    | 1                               | 0.01       | 179200                                       | 0.07       | 677.71                         | 678                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 99          | 182400                                    | 3                               | 0.02       | 547200                                       | 0.23       | 2069.44                        | 690                      | 1600                              | 1                                                | 3          | 1                                       | 0.21       | 1600                      |
| 100         | 184000                                    | 1                               | 0.01       | 184000                                       | 0.08       | 695.86                         | 696                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 153         | 332800                                    | 1                               | 0.01       | 332800                                       | 0.14       | 1258.61                        | 1259                     | 1600                              | 1                                                | 1          | 1                                       | 0.21       | 1600                      |
| 154         | 334400                                    | 1                               | 0.01       | 334400                                       | 0.14       | 1264.66                        | 1265                     | 1600                              | 1                                                | 1          | 1                                       | 0.21       | 1600                      |
| 155         | 336000                                    | 1                               | 0.01       | 336000                                       | 0.14       | 1270.71                        | 1271                     | 1600                              | 1                                                | 1          | 1                                       | 0.21       | 1600                      |
| 156         | 340800                                    | 1                               | 0.01       | 340800                                       | 0.14       | 1288.86                        | 1289                     | 1600                              | 1                                                | 1          | 1                                       | 0.21       | 1600                      |
| 157         | 344000                                    | 2                               | 0.02       | 688000                                       | 0.3        | 2601.93                        | 1301                     | 1600                              | 1                                                | 2          | 2                                       | 0.42       | 3200                      |
| 219         | 1480000                                   | 1                               | 0.01       | 1480000                                      | 0.64       | 5597.17                        | 5597                     | 4800                              | 1                                                | 1          | 1                                       | 0.21       | 4800                      |
| 220         | 1545600                                   | 1                               | 0.01       | 1545600                                      | 0.67       | 5845.26                        | 5845                     | 6400                              | 1                                                | 1          | 1                                       | 0.21       | 6400                      |
| 221         | 1632000                                   | 1                               | 0.01       | 1632000                                      | 0.71       | 6172.02                        | 6172                     | 6400                              | 1                                                | 1          | 1                                       | 0.21       | 6400                      |
| 222         | 1724800                                   | 8                               | 0.06       | 13798400                                     | 6.05       | 52183.74                       | 6523                     | 6400                              | 1                                                | 8          | 8                                       | 1.68       | 51200                     |
| 223         | 1724800                                   |                                 |            |                                              |            |                                |                          | 1600                              | 1                                                | 8          | 0                                       | 0          | 1600                      |
| Grand Total | 12956                                     | 100                             | 228035200  | 100                                          | 862399     |                                |                          |                                   | 477                                              | 100        | 862400                                  | 100        | 1                         |

- Weighted average cost of acquisition:

| Types of transactions                                                            | Weighted average cost of acquisition (Rs. per Equity Shares) |
|----------------------------------------------------------------------------------|--------------------------------------------------------------|
| Weighted average cost of acquisition of primary / new issue of shares.           | 7.19                                                         |
| Weighted average cost of acquisition for secondary sale / acquisition of shares. | 10.00                                                        |

- Allocation to QIBs excluding Anchor Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 75/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 86.62 times i.e. for 26232000 Equity shares the total number of shares allotted in this category is 296000 Equity Shares to 21 successful applicants. The category wise details of the Basis of Allotment are as under:

| CATEGORY | FIS/BANKS | MF'S | IC'S  | NBFC'S | AIF   | FPI    | VC'S | TOTAL  |
|----------|-----------|------|-------|--------|-------|--------|------|--------|
| QIB      | 0         | 0    | 11200 | 68800  | 44800 | 171200 | 0    | 296000 |

| Sr. No.     | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | Ration of allottees to applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated/ allotted | % to total | Surplus/ Deficit (14)-(7) |
|-------------|-------------------------------------------|---------------------------------|------------|----------------------------------------------|------------|--------------------------------|--------------------------|-----------------------------------|--------------------------------------------------|------------|-----------------------------------------|------------|---------------------------|
|             |                                           |                                 |            |                                              |            |                                | Before Rounding off      | After Rounding off                |                                                  |            |                                         |            |                           |
| (1)         | (2)                                       | (3)                             | (4)        | (5)                                          | (6)        | (7)                            | (8)                      | (9)                               | (10)                                             | (11)       | (12)                                    | (13)       | (14)                      |
| 1           | 65600                                     | 1                               | 4.55       | 65600                                        | 0.25       | 740.23                         | 740                      | 1600                              | 0                                                | 1          | 0                                       | 0          | 0                         |
| 2           | 145600                                    | 1                               | 4.55       | 145600                                       | 0.55       | 1642.94                        | 1643                     | 1600                              | 1                                                | 1          | 1                                       | 4.76       | 1600                      |
| 3           | 200000                                    | 1                               | 4.55       | 200000                                       | 0.76       | 2256.79                        | 2257                     | 1600                              | 1                                                | 1          | 1                                       | 4.76       | 1600                      |
| 4           | 240000                                    | 1                               | 4.55       | 240000                                       | 0.91       | 2708.14                        | 2708                     | 3200                              | 1                                                | 1          | 1                                       | 4.76       | 3200                      |
| 5           | 356800                                    | 1                               | 4.55       | 356800                                       | 1.36       | 4026.11                        | 4026                     | 4800                              | 1                                                | 1          | 1                                       | 4.76       | 4800                      |
| 6           | 475200                                    | 1                               | 4.55       | 475200                                       | 1.81       | 5362.12                        | 5362                     | 4800                              | 1                                                | 1          | 1                                       | 4.76       | 4800                      |
| 7           | 652800                                    | 1                               | 4.55       | 652800                                       | 2.48       | 7366.15                        | 7366                     | 8000                              | 1                                                | 1          | 1                                       | 4.76       | 8000                      |
| 8           | 979200                                    | 5                               | 22.73      | 4896000                                      | 18.66      | 55246.11                       | 11049                    | 11200                             | 1                                                | 5          | 5                                       | 23.81      | 56000                     |
| 9           | 1012800                                   | 1                               | 4.55       | 1012800                                      | 3.86       | 11428.36                       | 11428                    | 11200                             | 1                                                | 1          | 1                                       | 4.76       | 11200                     |
| 10          | 2020800                                   | 9                               | 40.87      | 18187200                                     | 69.33      | 205223.06                      | 22803                    | 22400                             | 1                                                | 9          | 9                                       | 42.87      | 201600                    |
| 11          | 2020800                                   |                                 |            |                                              |            |                                |                          | 1600                              | 2                                                | 9          | 0                                       | 0          | 3200                      |
| Grand Total | 22                                        | 100                             | 26232000   | 100                                          | 295999     |                                |                          |                                   |                                                  | 21         | 100                                     | 296000     | 100                       |

- Allocation to Anchor Investors (After Technical Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 4,43,200 Equity Shares to 3 Anchor Investors at Anchor Investor Issue Price of ₹ 75/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

| CATEGORY | FIS/BANKS | MF'S | IC'S | NBFC'S | AIF      | FPC | FFI/FPI  | TOTAL    |
|----------|-----------|------|------|--------|----------|-----|----------|----------|
| Anchor   | -         | -    | -    | -      | 1,47,200 | -   | 2,96,000 | 4,43,200 |

- Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 75/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 1,31,200 Equity shares the total number of shares allotted in this category is 1,31,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

| Sr. No.     | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | Ration of allottees to applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated/ allotted | % to total | Surplus/ Deficit (14)-(7) |
|-------------|-------------------------------------------|---------------------------------|------------|----------------------------------------------|------------|--------------------------------|--------------------------|-----------------------------------|--------------------------------------------------|------------|-----------------------------------------|------------|---------------------------|
|             |                                           |                                 |            |                                              |            |                                | Before Rounding off      | After Rounding off                |                                                  |            |                                         |            |                           |
| (1)         | (2)                                       | (3)                             | (4)        | (5)                                          | (6)        | (7)                            | (8)                      | (9)                               | (10)                                             | (11)       | (12)                                    | (13)       | (14)                      |
| 1           | 131200                                    | 1                               | 100        | 131200                                       | 100        | 131200                         | 131200                   | 131200                            | 1                                                | 1          | 1                                       | 100        | 131200                    |
| Grand Total | 1                                         | 100                             | 131200     | 100                                          | 131200     |                                |                          |                                   | 1                                                | 100        | 131200                                  | 100        | 0                         |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on Monday, July 22, 2024.

The Board of Directors of the Company at its meeting held on Monday, July 22, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on Monday, July 22, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on Monday, July 22, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated Monday, July 21, 2024 ("Prospectus") filed with the Registrar of Companies, Rajasthan.

### INVESTORS PLEASE NOTE

On page 235 of the Prospectus the following –

Agreement dated January 17, 2024 between our company and the Registrar to the Issue.

Shall now be read as –

Agreement dated January 18, 2024 between our company and the Registrar to the Issue.

The details of the allotment

## THE DELHI SAFE DEPOSIT COMPANY LIMITED

(CIN: L74899DL1937PLC000478)  
Registered Office: 86, JANPATH, NEW DELHI-110001 (INDIA)  
Email: delseafe@dsdgroup.co.in, Website: www.dsdgroup.co.in  
Phone: 011-43580400, 23320084, 23321902

### NOTICE TO SHAREHOLDERS

**Sub: Transfer of unclaimed Dividend and Equity Shares of the Company to the Demat account of Investor Education and Protection Fund (IEPF)**

This notice is being published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and refund) Rules, 2016.

The aforesaid Rules have prescribed the manner of dealing with the shares in respect of which dividend has remained unclaimed/un-paid for seven consecutive years or more. As per the said rules, Such shares along with unclaimed/un-paid dividend shall be transferred to the Investor Education and Protection Fund Authority. The list of such shareholders is being uploaded on the Company's website at [www.dsdgroup.co.in](http://www.dsdgroup.co.in). In compliance with the Rules, Individual letters of information are also being sent to the shareholders at the latest available address who have not encashed their dividend for the last 7 years i.e. FY 2016-17 onwards as per the records of the Company and this notice is being issued accordingly. The concerned shareholders are requested to write to the Company or its Registrars and Share Transfer Agents, M/s. Bigshare Services Private Limited, 302 Kushal Bazar, 32-33, Nehru Place, New Delhi-110019 Phone No. +91-11-42425004, Email: [bssdelhi.bd@bigshareonline.com](mailto:bssdelhi.bd@bigshareonline.com)

The Delhi Safe Deposit Co. Ltd.

Sd/-

Vijay Kumar Gupta

Managing Director/ CEO

DIN 00243413

## TATA CAPITAL HOUSING FINANCE LTD

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013. CIN No. U67190MH2008PLC187552

### DEMAND NOTICE

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notices dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularity or together referred to "Obligors")/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notices, within 60 days from the date of the respective Notice(s), as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s)/Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notice(s), the amounts indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.

| Contract No.                                     | Name of Obligor(s) / Legal Heir(s) / Legal Representative(s)                                                                    | Total Outstanding Dues (Rs.) as on below date*                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Date of Demand Notice    |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 102784 86 & 103004 67 & TCHINO 399000 100074 178 | Mrs. Veena Chugh (Borrower) and Mr. Rakesh Kumar & Mr. Kanwal Kishore & Jai Durga Industries Through its Partners (Co-Borrower) | As on 11/07/2024, an amount of Rs. 21,83,724/- (Rupees Twenty One Lakh Eighty Three Thousand Seven Hundred Twenty Four Only) is due and payable by you under Loan Account No. 10278486 and an amount of Rs. 30,79,003/- (Rupees Thirty Lakh Seventy Nine Thousand Three Only) is due and payable by you under Loan Account No. 10300467 and an amount of Rs. 6,40,246/- (Rupees Six Lakh Forty Thousand Two Hundred Forty Six Only) is due and payable by you under Loan Account No. TCHINO399000100074178 i.e. totalling to Rs. 59,02,973/- (Rupees Fifty Nine Lakh Two Thousand Nine Hundred Seventy Three Only) | 11/07/2024<br>04/07/2024 |

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties :**  
\*1. All Piece & Parcels of Entire Ground Floor (Without Roof Right/Terrace Rights) being Part of Residential Property bearing No. 53, Admeasuring 48.00 Sq. Mtrs. Situated in Layout plan of Rohini Residential Scheme, Block & Pocket G-29, Sector-03, Rohini, Delhi -110085, along with all common amenities as mentioned in Sale Deed. Boundaries: - East -Plot No. 52, West -Plot No. 54, North -Plot No. 80, South -Open.  
2. All Piece & Parcels of Entire Ground Floor (Without Roof Right/Terrace Rights) being Part of Residential Property bearing No. 54, Admeasuring 48.00 Sq. Mtrs. Situated in Layout plan of Rohini Residential Scheme, Block & Pocket G-29, Sector-03, Rohini, Delhi -110085, along with all common amenities as mentioned in Sale Deed. Boundaries: - East -Plot No. 53, West -Plot No. 55, North -Plot No. 79, South -Open.

101694 32 As on 12/07/2024, an amount of Rs. 50,00,862/- (Rupees Fifty Lakh Eight Hundred Sixty Two Only)

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties :**  
All that Piece & Parcels of Residential DDA built Freehold SFS Flat bearing No. 133, Ground Floor, Having Plint Area Admeasuring 93.5 Sq. Mtrs., Situated at Paschim Vihar Residential Scheme, Pocket GH -12, Area G -17, Paschim Vihar, New Delhi -110087, along with all common amenities as mentioned in Sale Deed.

|                                                                             |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                          |
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| TCHHL03 50000100 002608 & TCHIN039 90001001 62646 & TCHIN039 90001002 62481 | Mr. Harish Yadav (Borrower) and Mr. Ghan Shyam Yadav Alias Ghan Shyam Alias G.S. Yadav & Mrs. Mamta Yadav (Co-Borrower) | As on 11/07/2024, an amount of Rs. 25,03,467/- (Rupees Twenty Five Lakh Three Thousand Four Hundred Sixty Seven Only) is due and payable by you under Loan Account No. TCHHL0350000100002608 and an amount of Rs. 3,72,876/- (Rupees Three Lakh Seventy Two Thousand Eight Hundred Seventy Six Only) is due and payable by you under Loan Account No. TCHIN039900010026481 and an amount of Rs. 1,67,617/- (Rupees One Lakh Sixty Seven Thousand Six Hundred Seventy Seven Only) is due and payable by you under Loan Account No. TCHIN0399000100162646 i.e. totalling to Rs. 30,43,960/- (Rupees Thirty Lakh Forty Three Thousand Nine Hundred Sixty Only) | 11/07/2024<br>04/07/2024 |
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties :**  
\*All that Piece & Parcels of the Residential Plot, Admeasuring 49.24 Sq. Mtrs., Comprised in Kharsa Nos. 689 Min & 695 Min, Situated at Maugli Mainahar, Tehsil & Distt. Moradabad -244001 (Uttar Pradesh), along with all amenities as mentioned under Sale Deed. Boundaries: East - Road 14 Wide, West - Property of Musharraf, North - Property of Bhooi Wali, South -Plot of Nazma.

|                                                   |                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                          |
|---------------------------------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| TCHHL07 37000100 181651 & TCHIN073 70001001 93741 | Mr. Javed (Borrower) and Mrs. Jannat (Co-Borrower) | As on 11/07/2024, an amount of Rs. 19,54,579/- (Rupees Nineteen Lakh Fifty Four Thousand Five Hundred Seventy Nine Only) is due and payable by you under Loan Account No. TCHHL0737000100181651 and an amount of Rs. 86,445/- (Rupees Eighty Six Thousand Four Hundred Forty Five Only) is due and payable by you under Loan Account No. TCHIN0737000100193741 i.e. totalling to Rs. 17,41,181/- (Rs. Seventeen Lakh Forty One Thousand One Hundred Eighty One Only) | 11/07/2024<br>04/07/2024 |
|---------------------------------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties :**  
\*All that Piece & Parcels of Residential Plot, Admeasuring 64.44 Sq. Mtrs., Comprised in Gata No. 258, Situated at Janyatpur (West), Moradabad, Tehsil & Distt. Moradabad -244001 (Uttar Pradesh), with all common amenities mentioned in Sale Deed. Boundaries: East -Plot of Fariq Ali, West -House of Mohd. Praveez, North -House of Manju Elahi, South -Joint Passage 12 Wide.

|                                                   |                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |
|---------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| TCHHL07 37000100 181651 & TCHIN073 70001001 93741 | Mr. Munasim (Borrower) and Mrs. Rubene Pravin (Co-Borrower) | As on 12/07/2024, an amount of Rs. 19,54,579/- (Rupees Nineteen Lakh Fifty Four Thousand Five Hundred Seventy Nine Only) is due and payable by you under Loan Account No. TCHHL0737000100181651 and an amount of Rs. 86,445/- (Rupees Eighty Six Thousand Four Hundred Forty Five Only) is due and payable by you under Loan Account No. TCHIN0737000100193741 i.e. totalling to Rs. 17,41,181/- (Rs. Seventeen Lakh Forty One Thousand One Hundred Eighty One Only) | 12/07/2024 |
|---------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

**Description of the Secured Assets/Immovable Properties/ Mortgaged Properties :**  
\*All that Piece & Parcels of Residential Plot, Admeasuring 64.44 Sq. Mtrs., Comprised in Gata No. 258, Situated at Janyatpur (West), Moradabad, Tehsil & Distt. Moradabad -244001 (Uttar Pradesh), with all common amenities mentioned in Sale Deed. Boundaries: East -Plot of Fariq Ali, West -House of Mohd. Praveez, North -House of Manju Elahi, South -Joint Passage 12 Wide.

\*With further interest, additional interest at the rate as more particularly stated in respective Demand Notice dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/Immovable Property(ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property, whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Date: 23/07/2024 Sd/-  
Place: Delhi For Tata Capital Housing Finance Limited

### "IMPORTANT"

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### CAPRI GLOBAL HOUSING FINANCE LIMITED

HOUSING FINANCE LIMITED

Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013

Cirde Office :- Capri Global Housing Finance Limited 9B, 2nd Floor, Pusa Road, New Delhi - 110060

### Possession Notice (For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the Borrower/Co-Borrowers mentioned herein below to repay the amount notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IIFL HFL for an amount as mentioned herein under with interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, if the borrower dears the dues of the "IIFL HFL" together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by "IIFL HFL" and no further step shall be taken by "IIFL HFL" for transfer or sale of the secured assets.

| Name of the Borrower(s) / Co-Borrower(s)                            | Description of the Secured Asset (Immovable Property)                                                                                                                                                                                                                                                                                                                 | Total Outstanding Dues (Rs.)                                                             | Date of Demand Notice | Date of Possession |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------|--------------------|
| Mr. Akash Mrs. Pooja Singh Akash Sabji Wala Prospect No. IL10341751 | All that piece and parcel of Second Floor Without Roof/Terrace Rights, Built Up Property No. R-2-D-1325A, out of Kharsa No. 83/16, Situated in the Revenue Estate of Village Palam, Colony known as Mahavir Enclave, New Delhi-110045 Area Admeasuring (in sq. Ft.): Property Type: Land Area, Super Built Up Area, Carpet Area Property Area: 585.00, 527.00, 479.00 | ₹ 2404881.00/- (Rupees Twenty Four Lakh Four Thousand Eight Hundred and Eighty One Only) | 09-May-2024           | 19-Jul-2024        |

For further details please contact to Authorised Officer at Branch Office: Plot No. 30/30E, Upper Ground Floor, Main Shivaji Marg, Najafgarh Road, Beside Jagat Showroom, Moli Nagar, New Delhi or Corporate Office: IIFL Tower, Plot No. 98, Udyog Vihar, Ph-IV Gurgaon, Haryana.

Place: DELHI | Date: 23.07.2024 Sd/-, Authorised Officer, For IIFL Home Finance Limited

### CAPRI GLOBAL HOUSING FINANCE LIMITED

Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013

Cirde Office :- Capri Global Housing Finance Limited 9B, 2nd Floor, Pusa Road, New Delhi - 110060

### APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of Capri Global Housing Finance Limited (CGHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s)/Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s)/Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CGHFL for an amount as mentioned herein under with interest thereon.

| S. No. | Name of the Borrower(s) / Guarantor(s)                                                                                                  | Description of Secured Asset (Immovable Property)                                                                                                                                                                                                                                                                                                                                                                         | Demand Notice Date & Amount | Date of Possession |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------|
| 1.     | (Loan Account No. 0084101000087066 (Old) 5030000847229 (New) of our Noida Branch) Chander Veer (Borrower) Mrs. Sonam Devi (Co-Borrower) | All that piece and parcel of property bearing Eastern Portion of Plot No. 8, area admeasuring 50.11 Sq. Yds i.e., 41.91 Sq. Mts., out of Kharsa No. 76 min, Outside Nagar Palika Hapur, Village Patna, New Colony Garh Road, Pargana Tehsil and District Haridwar, Uttar Pradesh - 245101 Bounded As: East By - Plot No.9 West By - Remaining portion of Plot No.8 North By - 10 Ft wide road South By - Other's Property | 10-05-2024 Rs. 11,17,613/-  | 19-07-2024         |

Place : Delhi-NCR Date : 23-07-2024 Sd/- (Authorised Officer) For Capri Global Housing Finance Limited (CGHFL)

## HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015  
3rd Floor, 101/1, R. Vartul, Mangal Pandey Nagar, Near CCS University, Meerut, Uttar Pradesh -250004

RLM Mr. Arun Kumar Singh 9506011777, CLM-Mr. Ravi Pandit 9627074548, RRM- Mr. Pushkar Awasthi-9453044399, CRM - Janeshwar Prasad, 9917778324

### SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the HINDUJA HOUSING FINANCE LIMITED for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

| Sr. No. | Name of Borrowers/ Guarantors                                                                                                                                                      | Demand Notice Date Date of Possession | Amount Outstanding                                     | Details of Immovable Property                                                                                                                                                                                                                                                                                                                                                                    |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Application No. DL/DEL/PAND/A000000503 & DL/DEL/PAND/A000001044 Mrs. ISHA SHARMA Mr. ASHISH SHARMA Both at: A/81707, Nirala Aspire Sector-16, Greater Noida, Uttar Pradesh- 201031 | 30.11.2022<br>17.07.2024<br>SYMBOLIC  | Rs. 32,64,558/- as on 23.11.2022 plus interest thereon | One house constructed on plot of land measuring 94 Sq. mtrs., out of total land measuring 249.60 Sq. Mtrs, out of Kharsa No. 2353/31, situated in village Dharabali RK Dyagrat, Mohabbabala, Pargana central Dun dist. Dehradun, East Property of Mr. Hayat Singh Bisht & 15 ft wide road, West Property of Mr. Jagat Singh, North Property of others, South: Property of Mr. Kishan Singh Bisht |

Dated: 23.07.2024, Place : Dehradun Authorised Officer, HINDUJA HOUSING FINANCE LIMITED

## SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Asset Recovery Vertical (ARV)  
"Sidbi Tower", 15 Ashok Marg, Lucknow, Uttar Pradesh-226001  
Phone: 0522-4259743, Website: [www.sidbi.in](http://www.sidbi.in)

### POSSESSION NOTICE

[under Rule-4(2) of the Security Interest (Enforcement) Rules, 2002]  
Whereas The undersigned being the authorised officer of the Small Industries Development Bank of India (SIDBI), established under the Small Industries Development Bank of India Act (39 of 1989) and having its Head Office and a branch office at "SIDBI Tower" 15, Ashok Marg, Lucknow 226001 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 54 of 2002 (the Act) and in exercise of powers conferred under 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 04.03.2024 calling upon the borrower M/s Nirwani Global to repay the amount as mentioned in the notice as also mentioned herein below in 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken physical possession of the property described herein below in exercise of powers conferred on him under provisions of the Act read with provisions of the Security Interest (Enforcement) Rules, 2002 on this 08 day of July of the year 2024. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Small Industries Development Bank of India for the amount as mentioned herein below.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

| Name and Address of Borrowers/Guarantors                                                                                                                                                                                                                  | Description of movable property                                                                                                                                                                                                           | Demand Notice Date & Amount Outstanding Possession Date                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Borrower: M/s Nirwani Global, Through Prop. Smt. Kamaljit Kaur (Borrower) C-3, EPIP Site, U.P. Kasna, Gautam Budh Nagar, Uttar Pradesh, 201306 & Smt. Kamaljit Kaur (Proprietor & Guarantor) W/o Shreshth Mani, D-81 New Friends Colony, New Delhi-110025 | N-95 mask making machine (Mfd. Guangzhou Good time trading company limited, China) in dismantled condition in 8 pcs, situated at M/s NKAY Prcs Pvt. Ltd. at Plot No. D-9, Site-B, UPSIDIC Industrial area, Sarajpur, Greater Noida-201306 | 04.03.2024<br>Rs. 55,00,000/- (Realizable value) as on 04.09.2023 + interest and charges<br>08.07.2024 |

Date: 23.07.2024; Place: Lucknow Authorised Officer, Small Industries Development Bank of India (SIDBI)

## ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Registered Office : Indian Rayon Compound, Veraval, Gujarat-362266.  
Corporate Office : R-Tech Park, 10th Floor, Nirilon Complex, off Western Expressway, Goregaon East -Mumbai - 400063.  
Branch Office : 2nd Floor, Vijaya Building, 17, Barakhamba Road, New Delhi-110001

### DEMAND NOTICE U/S 13(2) OF THE SARFAESI ACT - 2002

You the below mentioned borrower has availed loan by mortgaging the schedule mentioned property and you the below mention has stood as borrower / Co - borrower /Mortgagor for the loan agreement. Consequent to the default committed by you, your loan account has been classified as NPA under the provisions of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short SARFAESI Act). We Aditya Birla Finance Limited has issued Demand Notice u/s 13(2) of the SARFAESI Act to the address furnished by you. The contents of the said notices are that you had committed default in payment of the various loans sanctioned to you. Therefore, the present publication carried out to serve the notice as per the provision of Section 13(2) of SARFAESI Act and in terms of provision to the rule 3(1) of the Security Interest (Enforcement) Rules, 2002.

| Loan Account No./ Name and Address of the account Borrower(s), Co-Borrower(s) & Guarantor(s)                                                                                                                                                                                                                                                                                                                                                                                                                        | Date of Demand Notice | Amount due as per Demand Notice                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------|
| 1. Ramvansh Fibrology Private Limited, Through Director, House No. 13/47, Raj Nagar, Ghaziabad - U.P. -201002, 2. Mr. Deepak Kumar Gang, House No. 13/47, Raj Nagar, Ghaziabad - U.P. -201002, 3. Legal Heirs of Late Sh. Ramanand Gang mentioned below- 3. A. Deepak Kumar Gang S/o, Late Sh. Ramanand Gang, 3.B. Saroj Gang Wd/o, Late Sh. Ramanand Gang, 3.C. Sameer Kumar Gang S/o, Late Sh. Ramanand Gang, 3.D. Deepthi Agrawal D/o, Late Sh. Ramanand Gang, (3.E. Vandana Agrawal D/o, Late Sh. Ramanand Gang | 20.07.24              | Rs. 3,13,94,266/- (Rs. Three Crore Thirteen Lakh Ninety-Four Thousand Two Hundred Sixty-Six Only) |
| All legal heirs of deceased borrower Late Sh. Ramanand Gang, as per the Legal Heirs Certificate dated 22.05.2024 issued by SDM Ghaziabad Uttar Pradesh)                                                                                                                                                                                                                                                                                                                                                             | NPA Date 04.03.24     |                                                                                                   |
| Address of all the above legal heirs as under: - House No. 13/47, Raj Nagar, Ghaziabad - U.P. -201002                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                                                                                                   |
| 4. Mr. Sameer Kumar Gang, 5. Mr. Utkarsh Gang, 6. Mrs. Simpal Gang, 7. Mrs. Anupama Gang, 8. Late Ramanand Gang, Through Legal Heirs, 9. Mrs. Saroj Gang, 10. M/s Ramanand and Sons (HUF) Through Karta, 11. Mr. Deepak Kumar and Sons (HUF) Through Karta, 12. Mr. Sameer Kumar and Sons (HUF) Through Karta, All Having address at - House No. 13/47, Raj Nagar, Ghaziabad - U.P. -201002                                                                                                                         |                       | As on 18.07.24                                                                                    |

### "DETAILS OF SECURED ASSETS TO BE ENFORCED"

All that piece and parcel of: "Plot No. R-13/47, Raj Nagar Colony, Ghaziabad - U.P. -201002"

You are hereby called upon to pay Aditya Birla Finance Limited within the period of 60 days from the date of publication of this notice the aforesaid amount with interest and cost falling which Aditya Birla Finance Limited will take necessary action under the Provisions of the said Act against all or any one or more of the secured assets including taking possession of secured assets of the borrower / Co - borrower / Mortgagor. The power available to the Aditya Birla Finance Limited under the said act include (1) Power to take possession of the secured assets of the borrower / Co - borrower / Mortgagor including the rights to transfer by way of lease, assignment of sale for realizing secured assets (2) Take over management of the secured assets including rights to transfers by way of lease, assignment or sale and realize the secured assets and any transfer as of secured assets by Aditya Birla Finance Limited shall vest in all the rights and relation to the secured assets transferred as if the transfer has been made by you. In terms of the Provisions of the Section 13(13) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the normal course of your business), any of the secured assets as referred to above and hypothecated / mortgaged to the Aditya Birla Finance Limited without prior written consent of the Aditya Birla Finance Limited.

Date : 23.07.2024, Place : Ghaziabad Authorised Officer, Aditya Birla Finance Limited

## SYMBOLIC POSSESSION NOTICE

Branch Office: ICICI Bank Ltd., Plot No. 23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi-110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

| Sr. No. | Name of the Borrower(s) / Loan Account Number                                  | Description of Property/ Date of Symbolic Possession                                                           | Date of Demand Notice/ Amount in Demand Notice (Rs.) | Name of Branch                    |
|---------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| 1.      | Kamleshwar / Sidheshwar Singh/ Balaji Devi/ LBROK00002382637/ LBDEH00003914443 | House No-816, Ward No-7, Circular Road, South Civil Lines, Muzaffarnagar, Uttar Pradesh- 251001/ July 20, 2024 | March 18, 2024, Rs. 8,46,050/-                       | Dehradun/ Muzaffarnagar/ Roorkhee |

The above-mentioned borrower(s)/guarantor(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: July 23, 2024 Sincerely Authorised Signatory  
Place: Muzaffarnagar For ICICI Bank Ltd.

## MUTHOOT HOUSING FINANCE COMPANY LIMITED

Registered Office: TC No.14/2074-7, Muthoot Centre, Punnem Road, Thiruvananthapuram - 695 034, Corporate Office: 12/A 01, 13th floor, Parinee Crescendo, Plot No. C38 & C39, Bandra Kurla Complex-G block (East), Mumbai-400051, Email Id: [authorised.officer@muthoot.com](mailto:authorised.officer@muthoot.com)

### DEMAND NOTICES

Under Section 13 (2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Whereas the undersigned is the Authorised officer of Muthoot Housing Finance Company Ltd. ("MHFL") under Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002, issued Demand Notices under Section 13(2) of the said Act, calling upon the following Borrower(s), Co-Borrower(s), Guarantor(s) to discharge in full their liability to the Company by payment of entire outstanding including up to date interest, cost and charges within 60 days from the date of respective Notices issued and the publication of the Notice as given below and by way of alternate service upon you. As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to MHFL by the said Borrower(s), Co-Borrower(s), Guarantor(s) respectively.

| Sr. No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | LAN / Name of Borrower / Co-Borrower/ Guarantor                             | Date of NPA | Date of Demand notice | Total O/s Amount (Rs.) Future Interest Applicable                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------|-----------------------|---------------------------------------------------------------------------------------------------------------|
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Loan Account No: 15100084883<br>1. Shalini Pathak<br>2. Sanjay Kumar Pathak | 29-Jun-2024 | 17-Jul-2024           | Rs.14,73,816.00/- (Rupees Fourteen Lakhs Seventy Three Thousand Eight Hundred Sixteen Only) As on 06-Jul-2024 |
| <b>Description of Secured Asset(s) / Immovable Property (ies):</b> ALL THAT PIECE AND PARCEL OF ONE FREEHOLD RESIDENTIAL HOUSE BUILT ON PLOT SITUATED AT KHASRA NO 433/1 (UNIT CODE NO: 216981-0433-1-1001-12), SITUATED AT VILLAGE: CHHOTPUR, PARGANA & TEHSIL DADRI, DISTRICT GAUTAM BUDDH NAGAR, UTTAR PRADESH - 201307 AREA/MEASURE/USING 250 SQ.YARDS I.E. 209.025 SQ METERS BOUNDED BY: EAST- 20 FT. WIDE ROAD WEST- 12 FT. WIDE ROAD NORTH: OTHER'S PLOT SOUTH: OTHER'S PLOT |                                                                             |             |                       |                                                                                                               |



# STATE BANK OF INDIA

Home Loan Centre, CP-123, Viraj Khand, Gomti Nagar, Lucknow-226010  
Email-sbi.062242@sbi.co.in

## POSSESSION NOTICE (For immovable property under Rule 8(1))

Whereas, The undersigned being the Authorized Officer of the State Bank of India, Home Loan Centre, Gomti Nagar, Lucknow under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a demand notice calling upon them to repay the amount mentioned in the notice within 60 days from the date of receipt of said notice. The Borrowers/Guarantors having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Rule.

The Borrowers/Guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of State Bank of India, Home Loan Centre, Gomti Nagar, Lucknow for the amounts and interest thereon. The Borrowers/Guarantors attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Detail of Properties where possession has been taken are as follows:-

| Sr. No. | Name & Address of the Borrower/Guarantor/Branch/A/C No.                                                                                                          | Description of the Immovable Property Mortgaged                                                                                                                                                                                                                                             | Total amt. o/s (as per Notice U/S 13(2))                     | Date of Receipt of Notice |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------|
| 1.      | Borrower:- Shri Rajendra Kumar S/o Shri Munna Mistri and Ms. Omwati W/o Shri Rajendra Kumar, House No. SS 147, Sector G, LDA Colony, Kanpur Road, Lucknow-226012 | House No. SS-147, Sector G, LDA Colony, Lucknow 226012 (Area 27 Sq. Mt.) Owner(s): Shri Rajendra Kumar S/o Shri Munna Mistri and Ms. Omwati W/o Shri Rajendra Kumar, Boundaries:- East-Path, West-Road, North-House/Plot No. SS-146, South-Part of House/Plot No. SS-148, SS-149 and SS-150 | Rs. 2,59,840/- as on 14.07.2023 + Future Intt. Other Charges | 14.07.2023<br>16.07.2024  |

Date: 16.07.2024 Place: Lucknow Authorized Officer, State Bank of India

## PUNJAB & SIND BANK

(A Govt. of India Undertaking)

BRANCH OFFICE: FEROZEPUR CANTT.

### (RULE 8 (1)) POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas the Undersigned being the "Authorized Officer" of Punjab & Sind Bank, Branch Office-Ferozepur Cantt (Punjab), Under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in Exercise of power conferred under section 13(12) read with rule 3 Security interest (Enforcement) Rules, 2002. Issued a demand notice under Section 13(2) of SARFAESI Act 2002 calling upon the following borrower(s)/Guarantor(s) to repay the amount mentioned in notice within 60 days of the date of receipt of the said notice.

The Borrower(s)/Guarantor(s) having failed to repay the amount notice is hereby given to the borrower(s)/Guarantor(s) and the public in general that the undersigned has taken Possession of the property described here below in Exercise of the power conferred on him/ her under section 13(4) of said ACT read with rule 8 of the said rules.

The Borrower(s)/Guarantor(s) in particular & the public in general is hereby cautioned not to deal with the said property and dealing with the property will be subject to the charge of the Punjab & Sind Bank, Branch Office-Ferozepur Cantt (Punjab), for an amount mentioned here in below, besides interest and other charges/expenses against calling account.

The borrower(s)/Guarantor(s) attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset(s).

| Name of the Borrower(s)/Guarantor(s)                                                                                                                                                                                                                                                                                                                                                             | Description of Immovable Property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Date of Demand Notice | Date of Possession | Outstanding Amount                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Borrowers: (1) Smt. Prabhjeet Kaur W/o Sh. Gagandeep Singh, Resident of Opp. Gurudwara Sahib, Hakewala Road, Vill-Hakewala, Ferozepur City. (2) Sh. Gagandeep Singh S/o Sh. Charanjit Singh, Resident of Opp. Gurudwara Sahib, Hakewala Road, Village Hakewala, Ferozepur City. Guarantor:- Lakhwinder Singh S/o Sh. Gurnam Singh, Resident of Village Malwai Qadim, Bazidpur, Distt. Ferozepur. | Residential plot measuring 21 Marlas 8 Sarsai being 267/299 share out of land measuring 15 Kanals/11 Marlas, comprised of Khewat No.16, Khatauni No.26-28, Rect No. 9, Killa No.3/2(3-1), 8(5-5), 11/20(1-4), 2/2(10-12), 9/1(5-19), Situated in the area of Village Hake Wala, Tehsil and District Ferozepur. Original sale deed dated 11.07.2018 bearing Document No.2018-19/116/1263 in name of Prabhjit Kaur wife of Gagandeep Singh and daughter of Sharanjit Singh with the bank and Rapat regarding the same has been entered in the revenue record in favour of the bank for creation of equitable mortgage for an amount of Rs. 15 Lacs vide Rapat No. 616, dated 26.07.2018. Bounded as under: East: Street-17', West: Manohar Masih-17', North: Plot with Foundation work completed-44'6", South: Manohar Masih-47'. | 09.05.2024            | 20.07.2024         | Rs. 17,30,798.57 (Rs. Seventeen Lakh Thirty Thousand Seven Hundred Ninety Eight & Paise Fifty Seven Only) as on 30.04.2024 plus interest and other charges w.e.f. 01.05.2024 |

Date: 22.07.2024 Place: Ferozepur Cantt. Authorised Officer

### Public Notice For E-Auction For Sale of Immovable Properties

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No. 98, Udhyog Vihar, Phase-V, Gurgaon-122015 (Haryana) and Branch Office at SCO-41P, First Floor, Sector-7, Main Market, Karnal-132001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer ("AO") of IIFL-HFL has taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues. The Sale will be done by the undersigned through e-auction platform provided at the website: [www.iiflhome.com](http://www.iiflhome.com)

| Borrower(s) / Co-Borrower(s) / Guarantor(s) | Demand Notice Date and Amount                                  | Description of the Immovable property Secured Asset                                                                                                                                                                                                                                                                                              | Date of Physical Possession                                                                                                                   | Reserve Price                                                                                                                                                             |
|---------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Mr. Balraj (Prospect No. IL10294599)     | 06-Dec-2023<br>Rs. 25,000/- (Rupees Twenty Five Thousand Only) | All that part and parcel of the property bearing Property Computed in Kharsa No 23/1, Khewat No 25, Situated At Waka Bagh Sher, Alghana Khan, Abadi Matabar Colony, Near Keshav Karyana Store, Panipat 132103 Area Measuring (In Sq. Ft.): Property Type: Land Area, Carpet Area, Super Built Up Land Area Property Area: 510.00, 673.00, 673.00 | 11-Jun-2024<br>Total Outstanding as On Date 04-Jul-2024<br>Rs. 24,35,082/- (Rupees Twenty Four Lakh Thirty Five Thousand And Eighty Two Only) | Rs.19,73,000/- (Rupees Nineteen Lakh Seventy Three Thousand Only)<br>Earnest Money Deposit (EMD) Rs.1,97,300/- (Rupees One Lakh Ninety Seven Thousand Three Hundred Only) |

Mode Of Payment:- EMD payments are to be made vide online mode only. To make payments you have to visit <https://www.iiflhome.com> and pay through link available for the property/ Secured Asset only. Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction.

For balance payment, upon successful bid, has to pay through RTGS/NEFT. The accounts details are as follows: a) Name of the Account:- IIFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No:- 9902879xxxxx followed by Prospect Number, d) IFSC Code:-SCLB0036001, e) Bank Address:- Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001.

### TERMS AND CONDITIONS:-

- For participating in e-auction, Intending bidders required to register their details with the Service Provider <https://www.iiflhome.com> well in advance and to have to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
- The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
- The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
- The purchaser has to bear the cost, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and other incidental costs, charges including all taxes and rates outgoing relating to the property.
- Bidders are advised to go through the website <https://www.iiflhome.com> and <https://www.iiflhome.com/loans> for auction for detailed terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
- For details, help procedures and online training on e-auction prospective bidders may contact the service provider E mail ID:- [care@iiflhome.com](mailto:care@iiflhome.com), Support Helpline no.1800 2672 499.
- For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no.1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- [care@iiflhome.com](mailto:care@iiflhome.com).
- Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
- Further the notice is hereby given to the Borrowers, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
- In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
- AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/auction, the decision of AO / IIFL-HFL will be final.

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place: Panipat, Date: 23-July-2024 Sd/- Authorised Officer, IIFL Home Finance Limited.

## GRIHUM HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)

Registered Office: 602, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghopardi, Mundhwa Road, Pune - 411036

Whereas, the undersigned being the Authorized Officer of Grih Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited) as the Poonawalla Housing Finance Limited changed to Grih Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magma Housing Finance Limited and originally incorporated with name of GE Magma Housing Finance Public Unltd Company) herein after referred as Secured Creditor of the above Corporate/ Register office under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred as the "said Act") and in exercise of the powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a demand notice dated calling upon the below Borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules of the Security Interest Enforcement Rules 2002 on the dates mentioned herein below.

The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of secured Creditor the amount and interest thereon. The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. Details of Property taken in possession are herein below.

| Sr. No. | Name of Borrowers                                                       | Description of Property                                                                                                                                                                                                                                                                                                       | Possession taken Date | Date of statutory Demand Notice | Amount in Demand Notice (Rs.)                                                                                                                                                                            |
|---------|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | SHILA DEVI, DHARMENDRA SINGH, TEJVI SINGH                               | All That Pice & Parcel Of Plot No. 171 Mauja Giridharpur Kharsa No. 398, 399 & 400 Minjarina Andron Baldew City Colony Adm. 163.33 Sq.Yards. Near Behind Narsi Vinja City, Sonkh Road Pin Code- 281004 Bounded By:- East- 18 Feet Wd. Road, West- Plot Of Pappu, North- Plot Of Sharma Ji, South- Plot Of Thakur Sahab.       | 17/07/2024            | 08/05/2024                      | Loan No. HM/0094/H/17/100248<br>Rs. 788456/- (Rupees Seven Lakh EightyEight Thousand Four Hundred FiftySix Only) payable as on 08/05/2024 along with interest @ 14.8 p.a. till the realization.          |
| 2.      | Peeti Srivastav, Navin Kumar Srivastav.                                 | All That Pice & Parcel Of Plot Situated On Part Of Arazi 47/1 Ml Mauza Chakarana Tiwan Paragana Arial Tehsil Karchana Allahabad Adm. 214.35 Sq.Yards. Ram Prasad Academy Pin Code- 211008 Bounded By:- East- Other Plot, West- 15 Feet Road Kachha Road, North- Kachha Road, South- Plot Of Radhi Pandey.                     | 17/07/2024            | 08/05/2024                      | Loan No. HF/0044/H/21/100305 Rs. 2786222/- (Rupees TwentySeven Lakh EightySix Thousand Two Hundred TwentySeven Only) payable as on 08/05/2024 along with interest @ 13.75 p.a. till the realization.     |
| 3.      | MANISH PANDEY, GEETA PANDEY                                             | All That Pice & Parcel Of House Situated On H N 327/85a, Mohalla-Beniganj, Paragana And Tehsil-Sadar Prayagraj Adm. 45.21 Sq.Yards. Adm. Ground Pin Code- 221016 Bounded By:- East- Others House, West- House Of Lalita Prasad, North- 7ft Wide Road, South- House Of Lalita.                                                 | 18/07/2024            | 08/05/2024                      | Loan No. HF/0044/H/21/100216 Rs. 2549168/- (Rupees TwentyFive Lakh FortyNine Thousand One Hundred SixtyEight Only) payable as on 08/05/2024 along with interest @ 15 p.a. till the realization.          |
| 4.      | MOHD SAIF, SABA PARVEEN,                                                | All That Pice And Parcel Of The Part Of Land Arazi No. 201 Me In Mauza Karelabagh, Paragana & Tehsil Sadar, Prayagraj Area 88.24 Sqm. Owned By Sri Mohd. Saif S/O Salah Uddin Ahmad.                                                                                                                                          | 18/07/2024            | 08/05/2024                      | Loan No. HL/0004/100000005007752 Rs. 1531727/- (Rupees Fifteen Lakh TwentySeven Thousand Seven Hundred TwentySeven Only) payable as on 08/05/2024 along with interest @ 14.75 p.a. till the realization. |
| 5.      | HIMANSU, GUDIYA                                                         | All That Pice & Parcel Of Plot Part Of Kharsa No 105 Faridpur Ward Kanahya Mahavpur Sumit Nagar Faridpur Ring Road Pargna Tehsil And Distt Lucknow Adm. 68.77 Sq.Yards. Pin Code- 227107 Bounded By:- East- Other House, West- 10 Ft Road, North- Plot Of Kalwadi, South- Plot Of Sajjan Lal.                                 | 18/07/2024            | 08/05/2024                      | Loan No. HF/0043/H/20/100601 Rs. 1671052/- (Rupees Sixteen Lakh SeventyOne Thousand FiftyTwo Only) payable as on 08/05/2024 along with interest @ 15 p.a. till the realization.                          |
| 6.      | Mohammad Shafeer, Mohammad Shafiq, Shabana Parveen, Shamim, Nasim Ahmad | All That Pice & Parcel Of H No A 28 B Y 2 Situated At Mohalla Chandpur Ward Adampur Pargna Dehatamam Varanasi Adm. 65.25 Sq.Ft. Pin Code- 221001 Bounded By:- East- House Nayazuddin, West- Rasta, North- Gali And House Of Mannu Singh, South- House Of Azeaz.                                                               | 19/07/2024            | 08/05/2024                      | Loan No. HF/0055/H/21/100108 Rs. 2461002/- (Rupees TwentyFour Lakh SixtyOne Thousand Two Only) payable as on 08/05/2024 along with interest @ 17 p.a. till the realization.                              |
| 7.      | NIKHIL SHUKLA, PURNIMA BAJPAI                                           | All That Pice & Parcel Of House Built On Plot Over Kharsa No-56, Village-Faizullaganj, Tehsil & Distt-Lucknow, Up. Adm. 700.Sq.Ft. P. Mandir Pin Code- 226020 Bounded By:- East- House Of Other, West- House Of Lalita Prasad, North- House Of Raj Shukla, South- House Of A. Yadav.                                          | 18/07/2024            | 08/05/2024                      | Loan No. HL/0043/H/19/100020 Rs. 1009222/- (Rupees Ten Lakh Twenty Nine Hundred TwentyTwo Only) payable as on 08/05/2024 along with interest @ 16.5 p.a. till the realization.                           |
| 8.      | SHOBHA RANI, AVNESH KUMAR,                                              | All That Pice & Parcel Of Plot At Part Of Kharsa No 208 Part Of Plot No 92 Vill Dhoree Maffi Sarajan Estate Phased 3 Tehsil And Distt Bareilly Adm. 67.39 Sq.Ft. Patel Mart Pin Code- 243006 Bounded By:- East- Plot Of Others Gangwar Ji, West- Paved Road 25ft Wide, North- Plot Of Saurabh Katiyar, South- Plot Of Others. | 20/07/2024            | 08/05/2024                      | Loan No. LAP0604/200000005005144 Rs. 1193987/- (Rupees Eleven Lakh NinetyThree Thousand Seven Hundred FiftySeven Only) payable as on 08/05/2024 along with interest @ 16.75 p.a. till the realization.   |
| 9.      | ASLAM, FAHMEEDA KHATOON, MOHD FAIZAN,                                   | All That Pice & Parcel Of Residential Plot Admeasuring Area 41 Sq Mtr And 57 Sq Mtr Islam Nagar Noorpur Paragana Budpur Tehsil Chandpur Adm. 57.Sq.Mtrs. Pin Code- 240725 Bounded By:- East- Property Of Fahmida, West- Road 12ft Wide, North- Shop Of Suleman, South- Property Of Ummati Khatoon.                            | 19/07/2024            | 08/05/2024                      | Loan No. HF/0046/H/21/100105 Rs. 223471/- (Rupees TwentyTwo Lakh ThirtyFour Thousand Seven Hundred SixtySeven Only) payable as on 08/05/2024 along with interest @ 17.5 p.a. till the realization.       |
| 10.     | Gitaanjali Bajpai, Ashish Kumar Bajpai, Ram Kuber Bajpai                | All That Pice & Parcel Of House On Over Kharsa No 1878 Village Semreuta Paragana Semreuta Tehsil Tilo Distt. Amethi Adm. 1660.Sq.Ft. Amli Computer Semreuta Tiraha Pin Code- 229126 Bounded By:- East- Property Of Deepika Bajpai, West- Road 20ft. North- House Of Ram Kuber Bajpai, South- Road 20ft.                       | 22.07.2024            | 08/05/2024                      | Loan No. HF/0050/H/21/100063 Rs. 2337576/- (Rupees TwentyThree Lakh Thirtysix Thousand Five Hundred SeventySix Only) payable as on 08/05/2024 along with interest @ 18 p.a. till the realization.        |

Place: UTTAR PRADESH, Date: 23.07.2024 Sd/- Authorised Officer, Grih Housing Finance Limited, (Formerly known as Poonawalla Housing Finance Limited)

### SMFG INDIA CREDIT COMPANY LIMITED

(Formerly Fullerton India Credit Company Limited)

Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Makar Masity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

#### POSSESSION NOTICE (For Immovable Property) (Under Rule 8(1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of SMFG India Credit Company Limited (formerly Fullerton India Credit Company Limited), Having its registered office at Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road Madhavayal, Chennai, Tamil Nadu-600095 and corporate office at at Ground Floor Tower A, B & C and First Floor Tower A, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai- 400083, under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice. mThe following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder:

| Name of the Borrower/ Co-Borrowers/ Guarantors & Loan Account Number | Demand Notice Date & Amount                                                                                                           | Description Of Immovable Property / Properties Mortgaged                                                                                                                                                                                                                                                                                                                             | Date of Possession                |
|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1. SHRI RAMJI NEETULI ENTERPRISES.                                   | 08th May, 2024<br>Rs. 96,91,959/- (Rupees Ninety Six Lakhs Ninety One Thousand Nine Hundred and Fifty Nine Only) As on 06th May, 2024 | OWNER OF THE PROPERTY - SRI ABHISHEK VERMA SON OF LATE RAM CHANDRA VERMA. ALL THAT PROPERTY PIECE AND PARCEL OF HOUSE No. 350/57/1 RAKBA 1875 SQ FT IE 174.256 SQ MTR SITUATED VILLAGE DARIVAPUR WARD RAJAJPURAM LUCKNOW. BOUNDED BY BOUNDARIES AS UNDER: EAST - ROAD 17 FEET WIDE, WEST - HOUSE OF PARVINDRA SINGH, NORTH - HOUSE OF BRIJESH RASTOGI, SOUTH - HOUSE OF AVTAR SINGH. | 20-07-2024<br>Symbolic Possession |

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Fullerton India Credit Company Limited for an amount mentioned herein above and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sd/-, Authorised Officer-  
Place: Lucknow Date: 23/07/2024. SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited)

### ADITYA BIRLA HOUSING FINANCE LIMITED

Registered Office- Indian Rayon Compound, Verval, Gujarat - 362266  
Branch Office- G-Corp Tech Park, 8th floor, Kasar Wadavali, Ghodbunder Road, Thane, MH-400601

#### DEMAND NOTICE (under Rule 3 (1) of Security Interest (Enforcement) Rules, 2002)

Substituted Service Of Notice U/S 13 (2) Of Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002.

Notice is hereby given to the borrowers as mentioned below that since they have defaulted in repayment of the Credit facility availed by them from Aditya Birla Housing Finance Limited (ABHFL), their loan accounts have been classified as Non-Performing Assets in the books of the Company as per RBI guidelines thereto. Thereafter, ABHFL has issued demand notices under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on the last known addresses of the said borrowers thereby calling upon and demanding from them to repay the entire outstanding amount together with further interest at the contractual rate on the aforesaid amount and incidental expenses, cost, charges etc. as stated in the said demand notices. However, the demand notice is also being served by way of publication, as per Rule 3 of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules):

| Sl. No. | Name and Address Borrower/ Co-Borrower and Guarantor / Co-Guarantor / Loan A/C No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | NPA Date   | Date of Demand Notice | Amount due as per Demand Notice / as on Date                                                                                                                                                               |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | R. RAJNEESH SRIVASTAVA Plot No. 98, Being Part Of Kharsa No.- 79 & 80, Faizullaganj (North) City, Ward- Faizullaganj, Mahendra Neelam Singh Inter College, North City, Lucknow, Uttar Pradesh- 226021. 2. NEESHU RAJNEESH SRIVASTAVA 98, Krishna Lok Colony, Near Judwa Mandir, Lucknow, Uttar Pradesh- 226020. 3. RAJNEESH SRIVASTAVA 98, Krishna Lok Colony, Near Judwa Mandir, Lucknow, Uttar Pradesh- 226020. 4. RAM NARESH SRIVASTAVA 98, Krishna Lok Colony, Near Judwa Mandir, Lucknow, Uttar Pradesh- 226020. 5. R. RAJNEESH SRIVASTAVA C/O Indu Medical Centre, B-1-26/69, Sec.- K, Aliganj, Lucknow, Uttar Pradesh- 226022. 6. NEESHU RAJNEESH SRIVASTAVA Plot No. 98, Being Part Of Kharsa No.- 79 & 80, Faizullaganj (North) City, Ward- Faizullaganj, Mahendra Neelam Singh Inter College, North City, Lucknow, Uttar Pradesh- 226021. 7. RAM NARESH SRIVASTAVA Plot No. 98, Being Part Of Kharsa No.- 79 & 80, Faizullaganj (North) City, Ward- Faizullaganj, Mahendra Neelam Singh Inter College, North City, Lucknow, Uttar Pradesh- 226021. | 09.07.2024 | 15.07.2024            | Rs. 8,46,444.6/- (Rupees Eight Lakh Forty Six Thousand Four Hundred Forty Four and Six Paise Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 11.07.2024. |

Loan account no. LNLUCOHL-01199018157 & LNLUCOHL-01199018162

**DESCRIPTION OF IMMOVABLE PROPERTY/PROPERTIES MORTGAGED:** All That Piece And Parcel Of Plot No. 98, Part Of Kharsa No. 79 & 80, Measuring 600 Sq. Ft. I.E. 55.76 Sq. Mtrs., Situated At Faizullaganj, Ward- Faizullaganj, North City, Tehsil & District Lucknow, Uttar Pradesh- 226012. And Bounded As: East: 20 Feet Wide Road West: Plot Of Other North: Plot Of Samiti South: Plot Of Samiti.

We hereby call upon the borrower stated herein to pay within 60 days from the date of this notice, the outstanding amount (s) together with further interest thereon plus cost, charges, expenses, etc. thereto failing which we shall be at liberty to enforce the security interest including but not limited to taking possession of and selling the secured asset entirely at your risk as to the cost and consequences.

Please note that as per section 13(13) of the SARFAESI Act, all of you are prohibited from transferring by way of sale, lease or otherwise, the aforesaid secured assets without prior written consent of the Company. Any contravention of the said section by you shall invoke the penal provisions as laid down under section 29 of the SARFAESI Act and / or any other legal provision in this regard.

Please note that as per sub-section (8) of section 13 of the Act, if the dues of ABHFL together with all costs, charges and expenses incurred by ABHFL are tendered to ABHFL at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by ABHFL and no further step shall be taken by ABHFL or transfer or sale of that secured asset.

Date: 23.07.2024  
Place: Lucknow Sd/- Authorised Officer (Aditya Birla Housing Finance Limited)

### STATE BANK OF INDIA

RACC 1ST FLOOR, MAIN BRANCH BATHINDA ROAD, FAZILKA

#### DEMAND NOTICE U/S 13(2) OF THE SECURITIZATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

A Notice is hereby given that the following borrowers/guarantors have defaulted in the repayment of principal and payment of interest of credit facilities obtained by them from the Bank and said facilities have turned Non Performing Assets. The Notice under section 13(2) of Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 have been issued by Authorized Officer of Bank to Borrowers & Guarantors on their last known addresses. Letters send to borrower and guarantor by speed post returned undelivered. However, in order to Rule out any future claim of non- receipt / ignorance of Demand Notice, this publication is being made as a public notice for information to borrowers/ guarantors and general public about the same.

| Name of the NPA Account                                                                                                                                                                                                                             | Description of the Movable/ Immovable Property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Date of Demand Notice | Date of NPA | Amount Outstanding                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------|--------------------------------------------------------------------------------------------------------------------|
| Sh. Balwinder Singh S/o Sh. Bhagwan Singh, R/o Jammu Basti, Street No. 1, Jalalabad, Distt. Fazilka. Alternate Address:- Ward No. 6, Near Udham Singh Chowk, Jalalabad West, Distt. Fazilka.                                                        | All that part and parcel of Property measuring 6 Marla i.e. 93'x14'7"-1/2" being 6/20 share out of land measuring 1 Kanal comprised in Kharsa No. 67M/16/1 (0-9), 68M/20/2 (0-11), situated at Mukatar Road, Dashmesh Nagar, Jalalabad, Distt. Fazilka, in the name of Sh. Balwinder Singh S/o Sh. Bhagwan Singh, vide Waskia No. 649 dated 25.05.1995. Bounded as under; East: Road, West: P/o Sh. Gurcharan Singh, North: P/o Sh. Jeet Singh, South: P/o Sh. Puran Singh.                                                                                                       | 08.07.2024            | 29.05.2024  | Rs. 1,28,568/- (Rupees One Lac Twenty Eight Thousand Five Hundred Sixty Eight Only) due as on 06.07.2024           |
| Sh. Rajiv Bajaj S/o Sh. Chaman Lal, R/o Street No. 13, Thakur Abadi, Azimgarh Road, Abohar, Distt. Fazilka - 152116.                                                                                                                                | All that part and parcel of Residential House measuring 6.85 Marla comprised in Khewat No. 1190, Khatoon No. 1764, Kharsa No. 942 (58-16) as per Jamabandi for the year 2011-12, situated in the area of Azimgarh, Tehsil Abohar Distt. Fazilka, in the name of Sh. Rajiv Bajaj S/o Sh. Chaman Lal, Comprised as under;                                                                                                                                                                                                                                                           | 10.05.2024            | 04.05.2024  | Rs. 24,28,394/- (Rupees Twenty Four Lac Twenty Eight Thousand Three Hundred Ninety Four Only) due as on 08.05.2024 |
| - 2.85 Marla being 285/117600 share out of total land measuring 58 Kanal 16 Marla vide Waskia No. 414 dated 08.05.2015.                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                       |             |                                                                                                                    |
| - 4 Marla being 48/14112 share out of total land measuring 58 Kanal 16 Marla vide Waskia No. 342 dated 20.04.2016. Bounded as under; East: Gali, West: P/o Sh. Balram and Sh. Ashok Kumar, North: P/o Sh. Sanjay Kumar, South: P/o Sh. Ashok Kumar. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                       |             |                                                                                                                    |
| Sh. Vijay Kumar S/o Sh. Wazir Chand, R/o Street No. 7, Nanak Nagari, Abohar, Distt. Fazilka.                                                                                                                                                        | All that part and parcel of Property measuring 5.75 Marla i.e. 25'x60" being 23/3268 share out of land measuring 40 Kanal 17 Marla comprised in Kharsa No. 1187/2 (40-17), Khewat No. 1054, Khatoon No. 1312 as per Jamabandi for the year 2005-06 situated at Street No. 7, Nanak Nagari, Opposite Angle Woods School, Abohar, Distt. Fazilka, in the name of Sh. Vijay Kumar S/o Sh. Wazir Chand vide Waskia No. 3819 dated 09.11.2010. Bounded as under; East: 25' Street, West: 25' P/o Sh. Parveen Kumar, North: 60' P/o Sh. Balwinder Singh, South: 60' P/o Sh. Ajay Kumar. | 08.07.2024            | 26.06.2024  | Rs. 3,75,173/- and Rs. 5,22,523/- Total Rs. 8,97,696/- due as on 06.07.2024                                        |

The above borrowers/guarantors are advised to pay the amount mentioned in the notice within 60 days from the date of the publication of this notice, failing which further steps will be taken as per provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 after the expiry of 60 days from the date of this notice. Borrowers/Guarantors are all also advised to collect the copy of notice from the concerned Branch.

DATE : 22.07.2024, PLACE : ABOHAR AUTHORISED OFFICER, STATE BANK OF INDIA

### "IMPORTANT"

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**UNITED INDIA INSURANCE CO. LTD.**  
(भारत सरकार का उपकार)  
(A Govt of India Undertaking)  
Registered and Head Office:  
No. 24, Whites Road, Chennai- 600 014

**E-TENDER NOTICE**

United India Insurance Company Limited a Public Sector Company Invites Tender for the Procurement of RedHat Runtimes subscription for a period of 1 year.

Please visit our website  
<https://uic.co.in/tender> &  
<https://gem.gov.in> for details.

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**पंजाब नैशनल बैंक**  
**punjab national bank**  
(भारत सरकार का उपकार)  
(A Govt of India Undertaking)

Circle Sastra Centre, NOIDA: Sh-12 Jagat Shopping Complex Gamma 1 Greater Noida Gamma-1

**CORRIGENDUM**

The General Public is hereby informed that in e-auction Notice i.e. SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY published on 22.06.2024 in English Newspaper- "Financial Express" (Page No.21) & Hindi Newspaper- "Jansatta" (Page No.22) at Lot. No. 2 (in the A/c of M/s Shikhar Integrated Cold Chain Pvt Ltd), properties at point number 1 & 4 also: are not available for sale now. These properties have been withdrawn by the bank from E-auction process to be held on 23.07.2024. Rest of other details remains same.

Date: 22.07.2024      Authorised Officer  
Place: Greater Noida      Punjab National Bank

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**इंडियन बैंक**  
**Indian Bank**  
**ALLAHABAD**

**POSSESSION NOTICE (for immovable properties under Rule 8(1))**

The Authorized Officer of Indian Bank, under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (2) read with Rule-8 & 9 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mentioned against account and stated hereunder calling upon the borrower/guarantor to repay the amount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. within sixty days from the date of receipt of said notice. The borrower/Guarantor having failed to repay the amount notice is hereby given to the borrower/guarantor and the public in general that the undersigned has taken the possession of the properties described herein below in exercise to powers conferred on him/her under section 13(4) of the said act read with the Rule 8 of the said Rules on the date mentioned hereunder. The borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the properties. Any dealing with the properties will be subject to the charge of Indian Bank, for the amounts and interest thereon. Details of the mortgaged Properties of which the possession had been taken is as follows.

The borrower's attention is invited to provisions of sub-section (8) for section 13 of Act, in respect of time available, to redeem the secured assets.

| Name and Address of Borrowers/ Mortgagor/Guarantors                                                                                                                                                                                                                                           | Details of the Immovable Properties on which possession taken                                                                                                                                                                                                                                                                                 | Date of demand notice | Date of possession | Amt. Due (₹)                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------|---------------------------------------------------------|
| Borrower/Guarantor/Mortgagor- Smt. Neetu W/o Sri Ram Dayal Singh, Add.- 1. Village Uncha, Shamsabad Road, Fatehabad, Agra, Lodhai, Agra, Area: 83.61 Sq mt., in the name of Smt Neetu Add.- 2. House on Plot No. 48 (part), Khasra No. 136, Rajeev Vatika, Near Shyam Mod, Mauza Lodhai, Agra | All that part & parcel of a Residential Property on plot no 48 (part) on Khasra No. 136 situated at Rajeev Vatika, Mauza Lodhai, Agra, Area: 83.61 Sq mt., in the name of Smt Neetu Devi w/o Sri Ram Dayal Singh, Bounded as: East: Other's Property, West: Rasta 18 ft wide and Exit, North: Part of Plot No. 48, South: Part of Plot No. 48 | 01.05.2024            | 18.07.2024         | 9,11,872/- as on 18.07.2024 + Interest & other expenses |

Date: 23-07-2024      Authorized Officer



**यूको बैंक**  
**UCO BANK**  
(भारत सरकार का उपकार)  
(A Govt. of India Undertaking)

**ZONAL OFFICE, RECOVERY DEPARTMENT, 1ST FLOOR, 5, PARLIAMENT STREET, NEW DELHI-110001, PH-011-23753827, 011-49498261, 011-49498285**

**E-AUCTION SALE NOTICE**  
(Under SARFAESI Act 2002)

E-Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement) Rules, 2002). Possession of the following property has been taken over by the Authorised Officer(s), pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the borrowal accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" basis for realization of Banks Dues. Date and Time of E-Auction:- 14<sup>th</sup> August 2024 Between 01:00 P.M to 05:00 PM with unlimited extensions of 10 minutes each.

| Sl. No. | Name of Branch IFSC Code No., A/c No Tel, No: E-mail                                               | Name of Borrower & Guarantor                                                                                                                                                                                                | Amount Dues (Rs / Lakhs)                                          | Identified Property-ies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Type of Possession  | Name of Owner of Property          | MRP (Rs. In Lakh) EMD (Rs. In Lakh) | Date of Inspection of Properties, Contact Person                    | O/S GOVT. DUES, IF ANY |
|---------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------------------|-------------------------------------|---------------------------------------------------------------------|------------------------|
| 1.      | Asset Management BRANCH IFSC CODE: UCBA0002128 EMD Account No. 01200210002186 newamb@ucobank.co.in | M/S LORD KRISHNA EDUCATIONAL TRUST TRUSTEES: MR JAI SHANKER SHRIVASTAV, MR JAGMOHAN GARG, MR MANOJ KUMAR SINGH, MR KUNWAR DEVENDRA SINGH, Mr KK AGGARWAL, Mr Piyush Mittal, Mr Anil kumar Garg, Mr Rajesh Gupta, Madhu Rani | Rs.524.23 LAKHS + Unapplied Interest and other incidental charges | Institutional Property at Khasra No. 636,637,638, Vill- Chhajjarasi, Kulechnagar, Pargana - Dasna, Hapur-U.P.<br>Area of Plot Measuring -519 Sq Mts<br>Institutional Property at Khata No.29, Khasra No.636,637,638; Vill- Chhajjarasi, Kulechnagar, Pargana- Dasna, Hapur- U.P.<br>Area of Plot Measuring-1038 Sq Mts<br>Institutional Property at Khata No. 274, Khasra No.615,619,621 And 635 (in Lieu of 156, 156/2) Vill- Chhajjarasi, Kulechnagar, Pargana- Dasna, Hapur-U.P.<br>Area of Plot Measuring -+ 2740 Sq Mts<br>Institutional Property at Khata No. 94, Khasra No.605, Vill- Chhajjarasi, Kulechnagar, Pargana- Dasna, Hapur-U.P.<br>Area of Plot Measuring - 7240 Sq Mts | Physical Possession | M/S LORD KRISHNA EDUCATIONAL TRUST | Rs.682.00 Lakhs<br>Rs.68.00 Lakhs   | 09.08.2024 Assistant Branch Manager MR. LALIT KUMAR Mob: 9896947600 | Not Known              |

**For further Queries and Details you may Contact to Mrs. Neha Gupta (Chief Manager) 7352995388, OR Mr. Nitin Yadav (Senior Manager) 8802852985 OR Mr. Lalit Kumar (Assistant Branch Manager) 9896947600.**

**Terms & Conditions:**

- The auction sale will be "Online E-Auction"/Bidding through e-Bikray web portal invariably. URL for Prospective buyers: <https://ebkray.in>. Auction to be held on 14.08.2024 between 01:00 P.M to 05:00 PM as per time mentioned above against above property (IST) with unlimited extension of 10 minutes each.
- All intending bidders shall register with the e-auction portal to create their user ids and passwords. Bidders have to register online by providing their KYC documents and registration fees as prescribed by Service Provider(Ebkray.in). Once the KYC documents are verified by Ebkray.in, the registration will be activated within a period of maximum two working days from the date of submission of all KYC documents and registration fee.
- Intending bidders are required to register themselves with the portal and obtain login ID and Password well in advance which is mandatory for e-bidding from Ebkray Helpdesk: +91 8291220220, support.ebkray@psb Alliance.com
- Intending bidders are advised to go through the website <https://ebkray.in> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) for the above property shall be deposited through Fund transfer by NEFT/RTGS only to the Wallet of Service Provider (Ebkray) after registration on the portal.
- A copy of the bid form along with the enclosure submitted online (mentioning UTR No) shall be handed over to the Authorised Officer/Branch Manager, UCO Bank, respective branches or soft copies of the same be forwarded by E-mail to: [zonewdelhi.rec@ucobank.co.in](mailto:zonewdelhi.rec@ucobank.co.in)
- The bid price shall be equal to or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs.1,00,000/- (Rupees One Lakh Only). Please note that the first online bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received upto last date of submission of the bids i.e. higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property will be sold on "As is where is and what is where is" basis and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes/GST and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.

**THIS PUBLICATION IS ALSO 15 DAYS SALE NOTICE TO THE ABOVE MENTIONED BORROWERS/ GUARANTORS/ MORTGAGORS UNDER SARFAESI ACT 2002**

DATE: 22.07.2024  
PLACE: NEW DELHI

Authorised Officer,  
UCO Bank, Zonal Office, Recovery Department, New Delhi



**पंजाब नैशनल बैंक**  
**punjab national bank**  
(भारत सरकार का उपकार)  
(A GOVERNMENT OF INDIA UNDERTAKING)

Circle Sastra Centre: 59/29, Birhana Road, Kanpur E-mail: [cs8258@pnb.co.in](mailto:cs8258@pnb.co.in)

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

| Lot No | Name of the Branch<br>Name of the Account<br>Name & addresses of the Borrower/ Guarantors Account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagors of property(ies)]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | SCHEDULE OF THE SECURED ASSETS                                                                                                                                                                                                                                                                                                                       |                                                      | Date/ Time of E-Auction         | Details of the encumbrances known to the secured creditors |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------|------------------------------------------------------------|
|        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002                                                                                                                                                                                                                                                                                               | A) Reserve Price                                     |                                 |                                                            |
|        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | B) Outstanding Amount as on C) Possession Date u/s 13(4) of SARFAESI ACT 2002                                                                                                                                                                                                                                                                        | B) EMD                                               |                                 |                                                            |
|        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | D) Nature of Possession Symbolic/Physical/ Constructive                                                                                                                                                                                                                                                                                              | C) Bid Increase Amount                               |                                 |                                                            |
| 1.     | PNB- Pandu Nagar, Kanpur<br>1. M/s Tasty Dairy Specialities Ltd. (Borrower/Mortgagor) Regd. Add: D-3, Jainpur, UPSIDC, Kanpur Dehat, Uttar Pradesh - 209311 E-Mail: <a href="mailto:info@tastydairy.com">info@tastydairy.com</a><br>2. Sh. Atul Mehra S/o Sh. Prem Nandan Mehra (Managing Director/ Guarantor) Add: 776, B, Swaroop Nagar, (TILAK NAGAR) Kanpur, Uttar Pradesh - 208002 Email: <a href="mailto:atul.mehra@hotmail.com">atul.mehra@hotmail.com</a><br>3. Sh. Mahendra Kumar Singh S/o Sh. Samar Bahadur Singh (Director/ Guarantor) Add: 1-H-1, Dabauli, Udyog Nagar Kanpur, Uttar Pradesh - 208022 Email: <a href="mailto:nks@tastydairy.com">nks@tastydairy.com</a><br>4. Sh. Sonia Mehra W/o Atul Mehra (Guarantor) Add: 776, B, Swaroop Nagar, (TILAK NAGAR) Kanpur, Uttar Pradesh - 208002 E-Mail: <a href="mailto:sonia07mehra@gmail.com">sonia07mehra@gmail.com</a><br>5.M/s Cima Foods Pvt Ltd (Corporate Guarantor) Add: 117/O/64 Plot No. 22 Geeta Nagar Kanpur, Uttar Pradesh - 208025 E-Mail: <a href="mailto:info@tastydairy.com">info@tastydairy.com</a> | Free hold property situated at Commercial Office Space No. STS 026 on Ground Floor having super area of approximately 108.064 Sq Mtr on Commercial complex name as "DLF Star Tower" Sector-30 District Gurugram, Haryana in the name of M/s Tasty Dairy Specialities Ltd through it's authorized signatory Sudhir Khara having it's registered office at D-3, UPSIDC Industrial Area Jainpur Kanpur Dehat (Uttar Pradesh) vide registered sale deed bearing Vasika No. 30908 dated 08.03.2017 Vahi No 1 Jild no 13149 Page 78 additional Vahi No 1 Jild no 4963 Pages 13 to 14 registered in the office of Sub Registrar Gurgaon.<br>Boundaries as per sale deed: -<br>East: STS-025, West: STS-027, North: STS-044, South: Open | A) 16.02.2024<br>B) Rs. 65.41,77,742.58 (Rupees Sixty Five Crore Forty One Lakh Seventy Seven Thousand Seven Hundred Forty Two and Paise Fifty Eight only) as on 04.07.2024 + further Int. & Other charges due from 01.07.2024 thereon.<br>C) 16.05.2024<br>D) Symbolic<br>*(Any amount deposited by borrower, if any, will be adjusted accordingly) | Rs. 148.28 Lakh<br>Rs. 14.83 Lakh<br>Rs. 2,00,000.00 | 28.08.2024 12:00 PM to 04:00 PM | Not Any known                                              |

**TERMS AND CONDITIONS OF E-AUCTION SALE**

- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.
- (1) The auction sale will be "online through e-auction" portal <http://www.mstcecommerce.com/>
- The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcecommerce.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e- auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
- Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/ Cash/ Transfer (After generation of Challan from (<https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD amount, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
- Platform (<http://www.mstcecommerce.com/>) for e-Auction will be provided by e Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata- 700020 (contact Phone & Toll free Numbers 079-41072412/ 411/413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction process at e-Auction Service Provider's website <http://www.mstcecommerce.com> This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
- The Sale Notice containing the General Terms and Conditions of Sale is available/ published in the following websites/ webpageportal.  
(1) <https://ebkray.in> (2) <https://eprocure.gov.in/epublication/app> (3) <http://www.mstcecommerce.com/> (4) <http://www.pnbindia.in>
- The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to the e-Auction from e-Bank portal (<https://ebkray.in>).
- The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcecommerce.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e- auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
- Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
- During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.2,00,000.00 to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by a bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.  
(1) In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://www.mstcecommerce.com/>). Details of which are available on the e-Auction portal.
- After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
- The secured asset will not be sold below the reserve price.
- The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
- Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
- The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
- The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
- The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
- The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspect the property in consultation with the dealing official as per the details provided.
- All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
- The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
- It is open to the Bank to appoint a representative and make self bid and participate in the auction.
- For detailed term and conditions of the sale, please refer <https://ebkray.in>, <https://eprocure.gov.in/epublication/app>, <http://www.mstcecommerce.com/> & [www.pnbindia.in](http://www.pnbindia.in)

**Date: 18.07.2024, Place: Kanpur**

**DURGESH KUMAR TIWARI (CM), Authorised Officer, Punjab National Bank, Secured Creditor**

**For All Advertisements Booking**

**Call : 0120-6651214**

# Classifieds

## PERSONAL

My correct name is Shubhra Gautam w/o Manoj Kumar Gautam r/o E-896, Saraswati Vihar, Pitampura, Delhi-110034 but it is written as Shubhra Manoj Gautam in my passport. Correct names of my deceased parent is Premkant Sharma and Shrikant Sharma respectively but it is written as Premkant Srikanth Sharma and Srikanth Shyamundar Das Sharma respectively in my passport.

0040739576-1

My correct name is Manoj Kumar Gautam s/o Badriprasad Gautam r/o E-896, Saraswati Vihar, Pitampura, Delhi-110034 but it is written as Manoj Badriprasad Gautam in passport of my wife, Shubhra Gautam due to customs in Gujarat state.

0040739576-3

I, Yogesh S/o Deep Chand, R/o Vihar, Phase-2, New Delhi-110095, have changed the name of my minor son from Mohammed Hamza to Mohd Hamza.

0040739648-9

I, SEEMA GUPTA alias SEEMA DAHIYA D/O, DAYANAND DAHIYA W/O, AMIT KUMAR GUPTA R/O, Flat-No-JG02, Pioneer-Park, Golf-Course Extension-Road, Sector-56, Gurugram, Haryana-122011 changed my name to SEEMA DAHIYA.

0040739648-7

I, Rizwan Ahmed, R/o A-48, Vivek Vihar, Phase-2, New Delhi-110095, have changed the name of my minor son from Mohammed Hamza to Mohd Hamza.

0040739648-8

I, Pooja D/o Satyender Sharma, R/o D-32, Harsh Vihar, Hari Nagar, Part-3, Badarpur, Jaitpur, Delhi-110044, have changed my name to Pooja Sharma.

0040739648-10

I, PRAMOD KUMAR S/o Kishan Singh, R/o B-47 Gali No.2, Nakul Marg, North, Chhajajpur Shandara Gokal Pur Delhi-110094 declare that name of my minor son has been wrongly written as LOVE SAINI in my minor son namely LOVE aged 15 years in his school record. The actual name of my minor son is LOVE

0040739635-10

I, Sandeep Kumar Aggarwal (alias Sandeep Aggarwal) s/o Joginder Pal r/o A-1/46, Paschim Vihar, New Delhi-110063 have changed my name to SANDEEP KUMAR.

0040739577-1

I, Rajkumar Yadav r/o Madhubani, Bihar want to change my name to Rajkumar Yadav on my son Sitanand Yadav's class 10th and 12th certificates for all future purposes.

0130043657-1

**PUBLIC NOTICE**

My Clients Balbir Kaur & her husband Ravinder Singh S/o Surjit Singh R/o F- 4/7, First Floor, Back Side, Malviya Nagar, New Delhi -17, have severed all relations and disowned his son Arjun Singh and his wife Shaba Kaur from his all movable-immovable properties due to their misconduct my client shall not be responsible for their any acts.

S. P Pandey (Adv)  
Enrl. No-D/1214-E/1999

**punjab national bank**  
...the name you can BANK upon!

Zonal SASTRA Centre, 1st Floor,  
Bhikhaji Cama Place, New Delhi - 110066,  
e-mail id: zsh8343@pnb.co.in

**CORRIGENDUM**

Kindly refer to the sale notice dated 29.06.2024, published in Financial Express (English) Delhi edition dated 30.06.2024, Jansatta (Hindi) edition dated 30.06.2024 for e-auction which is to be held on dated 13.08.2024 in respect of account M/s. Radhey Sham Tandon Pvt. Ltd.

This sale notice for e-auction of property in the NPA A/C: M/s. Radhey Sham Tandon Pvt. Ltd. withdrawn due to some technical reasons.

Authorised Officer,  
Punjab National Bank

**PUBLIC NOTICE**  
Before the Registrar of Limited Liability Partnership,  
Registrar of Companies NCT of Delhi  
In the matter of Limited Liability Partnership Act, 2008 Section 13(3) AND  
In the matter of ASPS International LLP,  
having registered office at Flat No. 201, Sector-A, Pocket-C, Vasant Kunj, Delhi, 110070

NOTICE is hereby given that a Resolution under sub-section (3) of section 13, of LLP Act, 2008 about shifting registered office from NCT of Delhi to state of Uttar Pradesh of the LLP has been passed by the partners of ASPS International LLP in the meeting held on July 19th, 2024.

Any person whose interest is likely to be affected by the proposed change to the Registered Office of the LLP may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Registrar of Companies, 4th Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110019 with the copy to the applicant LLP at the address mentioned below within Fourteen days from the date of publication of this notice with the nature of interest and ground of opposition to the application.

Registered Office : Flat No. 201, Sector-A, Pocket-C, Vasant Kunj, Delhi, 110070

For on behalf of ASPS International LLP  
PRAVEEN SARAN  
(Designated Partner)  
DIN - 07174880

Date - 19th July 2024

**पंजाब नैशनल बैंक** **punjab national bank**  
...सरोसे का प्रतीक ...the name you can BANK upon!

**POSSESSION NOTICE**  
(For Movable/Immovable Property) (Rule 8(1))

Whereas, been the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

| Sl. No. | (a) Name of Branch (b) Name of Account (c) Name of Borrowers/Guarantor/Mortgagor & Address                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Description of property Mortgage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | (a) Demand notice Date (b) Symbolic Possession Date | Outstanding as on date of Demand notice                                                                                                                                                                                                                           |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | <b>Branch: Mangal Panday Nagar, Meerut</b><br>M/s Rajat Associates, Add.1. House No. 1/140, Amhera Road, Rakshapuram Colony, Mawana Road, Meerut, Add.2. F-176, Ganga Nagar, Mawana Road, Meerut- 250001. Kiran Singh W/o Samar Bahadur (Proprietor), Add. House No. 1/140, Amhera Road, Rakshapuram Colony, Mawana Road, Meerut. Siya Singh D/o Samar Bahadur Singh (Guarantor), Add. House No. 1/140, Amhera Road, Rakshapuram Colony, Mawana Road, Meerut. Samar Bahadur Singh S/o Akshay Veer Singh (Guarantor and Mortgagor), Add. House No. 1/140, Amhera Road, Rakshapuram Colony, Mawana Road, Meerut. Rajat Singh S/o Samar Bahadur Singh (Guarantor), Add. House No. 1/140, Amhera Road, Rakshapuram Colony, Mawana Road, Meerut. | All the parts and parcel of Residential plot no. 1/140, now constructed a house at Raksha Puram Residential Scheme, Mawana Road, Meerut in the name of Shri Samar Bahadur Singh S/o Akshay Veer Singh and Smt. Kiran Singh W/o Shri Samar Bahadur Singh, measuring 391.33 sq. yards or 327.20 sq. mt. Boundaries are as under: East: 10 Mt. then Road 12 Mt., wide, West: 10 Mt/ then Plot No. 1/129, North: 32.59 Mt the plot no. 1/141, South: 32.6 Mt then plot no. 1/139. Sale deed registered vide Bahi No. 1, Jild No. 11110 at serial no. 2867 on pases from 221 to 242 in the office of Sub Registrar Meerut Ist on dated 02.04.2016. | (a) 04.05.2024<br>(b) 20.07.2024                    | Rs. 1,95,61,558.49 + as on 04.05.2024 + further interest w.e.f. 01.05.2024 + Legal & other charges Until payment in full. The Balance Outstanding as on 19.07.2024 is Rs. 2,00,30,248.34 + intt. w.e.f. 01.07.2024 + legal & other charges until payment in full. |

Date: 22.07.2024 Place: Meerut Authorised Officer, Punjab National Bank

**पंजाब नैशनल बैंक** **punjab national bank**  
...सरोसे का प्रतीक ...the name you can BANK upon!

**POSSESSION NOTICE**  
(For Movable/Immovable Property) (Rule 8(1))

Whereas, been the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

| Sl. No. | (a) Name of Branch (b) Name of Account (c) Name of Borrowers/Guarantor/ Mortgagor & Address                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Description of property Mortgage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | (a) Demand notice Date (b) Physical Possession Date                | Outstanding as on date of Demand notice                                                             |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 1.      | <b>Branch: Malyana</b><br>M/s M D International (Prop: Sh. Shakil Ahmed S/o Sh. Shabbir Ahmed), Add. 1: B-9, Sports Goods Complex (Major Dhyanchand nagar) pocket B Delhi Road Meerut City, Add. 2: - 107, Mehrauli Partapur Delhi road Meerut, Add. 3:- E-13 Udhogpuram, Delhi Road Partapur, Meerut. Sh. Shakil Ahmed S/o Sh. Shabbir Ahmed/Add: -B-9, Sports Goods Complex (Major Dhyanchand Nagar) Pocket B Delhi Road Meerut City, Add. 1: 107, Mehrauli Partapur Delhi road Meerut, Add. 2:- E-13 Udhogpuram, Delhi Road Partapur, Meerut. Sh. Shabbir Ahmed S/o Sh. Bashir Khan (Guarantor & Mortgagor) Add: 1: -B-9, Sports Goods Complex (Major Dhyanchand nagar) pocket B Delhi Road Meerut City, Add: 2: 107, Mehrauli Partapur Delhi road Meerut, Add. 3:- E-13 Udhogpuram, Delhi Road Partapur, Meerut. Sh. Firoz Ahmed S/o Sabir Ahmad (Guarantor), Add: 107, Mehrauli Partapur Delhi road Meerut. | <b>Primary Security:</b> Hypothecation of stock, book debt & other current assets.<br><b>Collateral security:</b> EM of small industrial cum residential property situated at plot No. B-9, SG-3, Sports goods complex (Major Dhyanchand Nagar), Meerut Measuring 99.00 Sq. mtrs. In the name of Shabbir Ahmed S/o Sh. Bashir Ahmed, (Description of the above property is as per sale deed registered with the office of sub registrar Meerut (III) as per Bahi No. 1 Zild No. 7296, Page No. 169 to 192, Serial No. 15088 dated on 26.11.2011). Bounded as under: East: 12 mtr thereafter plot No B-10, West: 12 mtr thereafter plot No B-8, North: - 8.25 mtr thereafter Road 6 mtr wide, South: 8.25 mtr thereafter plot No B-12. | (a) 11.04.2023<br>(b) 20.07.2024<br><br><b>Physical Possession</b> | Rs. 72,42,036.47 + as on 11.04.2023 with further interest w.e.f. 01.04.2023 + Legal & other charges |

Date: 22.07.2024 Place: Meerut Authorised Officer, Punjab National Bank

**केनरा बैंक Canara Bank**  
...सरोसे का प्रतीक ...the name you can BANK upon!

Branch: Navyug Market, Maliwara, Ghaziabad  
Email: cb1149@canarabank.com

**Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.**

We the Canara Bank has issued demand notice as mentioned below dates u/s 13(2) of chapter III of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 by our Branch/In the matter of Limited Liability Partnership Act, 2008 Section 13(3) AND In the matter of ASPS International LLP, having registered office at Flat No. 201, Sector-A, Pocket-C, Vasant Kunj, Delhi, 110070

**Co-Borrower: 2. Sh. Abhinav Tyagi, Flat No. B 819, 8th Floor, Bankney Bhan Shamam, Rajnagar, Extension, Ghaziabad, U.P. 201017.**

**DESCRIPTION OF THE PROPERTY**

Total Outstanding Amount Rs. 13,82,164.00 (Rs. Thirteen Lakhs Eighty Two Thousand One Hundred Sixty Four Only) as on 14.05.2024, NPA Date 14.05.2024.

Details of Hypothecated Vehicle: Reg. No. UP 14 FJ 4219, Reg. Date: 02.12.2022, Fuel: Diesel, Engine No. YSN4K69159, Chassis No. MA1TA2YS2N2L20635, Colour: Nepoli Black, Maker Name: Mahindra & Mohindra Ltd., Model Name: Scorpio Classic S11 MT 7S, Vehicle Description: Motor Car (LMV),

Notice Date: 15.05.2024 Authorized Officer, Canara Bank

**केनरा बैंक Canara Bank**  
...सरोसे का प्रतीक ...the name you can BANK upon!

Branch: Freeganj Road, Hapur.  
Email: cb2171@canarabank.com

**Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.**

We the Canara Bank has issued demand notice as mentioned below dates u/s 13(2) of chapter III of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 by our Branch/In the matter of Limited Liability Partnership Act, 2008 Section 13(3) AND In the matter of ASPS International LLP, having registered office at Flat No. 201, Sector-A, Pocket-C, Vasant Kunj, Delhi, 110070

**Co-Borrower: 2. Sh. Abhinav Tyagi, Flat No. B 819, 8th Floor, Bankney Bhan Shamam, Rajnagar, Extension, Ghaziabad, U.P. 201017.**

**DESCRIPTION OF THE PROPERTY**

Total Outstanding Amount Rs. 10,38,708.63 (Rs. Ten Lakhs Thirty Eight Thousand Seven Hundred Eight & Paise Sixty Three Only), CERSAID: 400065127378, NPA Date 10.07.2024.

Immovable Property, A Single Storey Residential House Constructed Over Plot No. A-20, Bears Part Of Khnsa No. 472mi & 474mi, Measuring 119.47 Sq. Yds. i.e. 99.92 Sq. Mtrs. Situated At Village Doyami (Out Of Limit Nagar Palika), Hapur, **Owned by Kamal Singh S/o Rohit Singh, Bounded By: North: Plot No. A-21, Bhujia 46ft 9" Inch, South: Plot No. A-19, Bhujia 46ft 9" Inch, East: Rasta 20 Ft Wide, Bhujia 23" Ft, West: Land Of Others, Bhujia 23" Ft.**

Notice Date: 15.07.2024 Authorized Officer, Canara Bank

**पंजाब नैशनल बैंक** **punjab national bank**  
...सरोसे का प्रतीक ...the name you can BANK upon!

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

**SCHEDULE OF SALE OF THE SECURED ASSETS**

| Lot No. | Name of the Branch<br>Name of the Account<br>Name & addresses of the Borrower/Guarantors Account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002<br>D) Outstanding Amount<br>C) Possession Date u/s 13(4) of SARFAESI ACT 2002<br>D) Nature of Possession Symbolic/Physical/ Constructive | E) Reserve Price (Rs. in Lacs)<br>F) EMD<br>G) Bid Increase Amount                                                         | Date/ Time of E-Auction                          | Details of the encumbrances known to the secured creditors<br>Authorised Officer |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------------------------|
| 1.      | <b>BO: Kaushambi (300000)</b><br>M/s Radish Trading Private Limited (BORROWER), Add: C-1, 326, Yamuna Vihar, Delhi-110053. Also at: -C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Mrs. Indu Jain W/o Shri Raj Kumar Jain (Director/Guarantor), Add: C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Mr. Raj Kumar Jain S/o Shri V. K. Jain (Director/Guarantor), Add: C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Also at: -C1/233, Yamuna Vihar, Delhi-110053. Shri Prateek Jain S/o Late Shri V.K. Jain (Guarantor & Mortgagor), Add: C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Shri Tarun Kumar S/o Shri Ajit Kumar (Guarantor), Add: 12/03, Bhandari Bagh, Dehradun, Uttarakhand-248001. Shri Virender Jain S/o T. C. Jain (Guarantor), Add: C-294, Vivek Vihar, Delhi-110095. Shri Vijayant Jain S/o Shri V. K. Jain (Guarantor), Add: C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011 | Freehold Residential Flat at Third Floor (Without Roof Rights) Plot No. 10, Block-C, THA, Sector-12, Village- Maharajpur, Ramprastha, Pragana-Loni, Tehsil & District-Ghaziabad, Uttar Pradesh Standing in the name of Shri Prateek Jain S/o Shri V. K. Jain Area Measuring - 255.48 sq. Mtrs.                                                                                                                                                                                                                                                                                                                                                  | A) 04.09.2018<br>B) Rs. 195.83 lakh + Interest & Charges thereon<br>less recoveries<br>C) 10.02.2023<br>D) Symbolic Possession                                                                  | E) Rs. 162.58 Lakh<br>F) Rs. 16.26 Lakh<br>G) Rs. 0.25 Lakh                                                                | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 2.      | <b>BO: Kaushambi (300000)</b><br>M/s M.J. Store Trade Link Private Limited (BORROWER), Add: C-1/223, Yamuna Vihar, Delhi-110053. Also at: - C-10, Ground Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Priyanka Jain (Director/Guarantor) Add: C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Also at: - C-10, Ground Floor, Sector-12, Ramprastha, Ghaziabad, U.P.-201011. Shri Prateek Jain S/o Late Shri V.K. Jain (Director/Mortgagor), Add: C-10, Third Floor, Sector-12 Ramprastha, Ghaziabad, U.P.-201011. Also at: - C-10, Ground Floor, Sector-12, Ramprastha, Ghaziabad, U.P.-201011                                                                                                                                                                                                                                                                                                                                                                      | Freehold Entire Ground Floor (Without Roof Rights) Plot No. 10, Block-C, THA, Sector-12, Village- Maharajpur, Ramprastha, Pragana-Loni, Tehsil & District-Ghaziabad, Uttar Pradesh Standing in the name of Shri Prateek Jain S/o Shri V. K. Jain Area Measuring - 464.50 sq. Mtrs.                                                                                                                                                                                                                                                                                                                                                              | A) 16.12.2014<br>B) Rs. 399.94 lakh + Interest & Charges thereon<br>less recoveries<br>C) 07.09.2018<br>D) Symbolic Possession                                                                  | E) Rs. 180.42 Lakh<br>F) Rs. 18.05 Lakh<br>G) Rs. 0.25 Lakh                                                                | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 3.      | <b>BO: Chander Nagar (144300)</b><br>M/s Neelkanth Construction (Prop. Sh. Neeraj Kumar) (Borrower), Add: Plot No. 43, Om Sai Enclave, Chhipiyana Buzurg, Gautam Budh Nagar, U.P.-201301. Sh. Neeraj Kumar (Prop. M/s Neelkanth Construction) S/o Sh. Rajendra Singh (Borrower), Add: 21, Chhipiyana Buzurg, Gautam Budh Nagar, U.P. 201009.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | All part and parcel of Residential Plot No. 43, Khasra No. 402, (Railway line ke Paar) Situated at Village Chhipiyana Buzurg, Pargana & Tehsil Dadri, Distt. Gautam Budh Nagar, U.P. Standing in the name of Sh. Neeraj Kumar S/o Sh. Rajendra Singh. Area: 83.61 Sq. Mtrs. Bounded by: East: Road 18ft wide West: Road 8ft Wide North: Road 20ft wide South: Plot of other's Person                                                                                                                                                                                                                                                            | A) 09.12.2022<br>B) Rs. 158.88 lakh + Interest & Charges thereon<br>less recoveries<br>C) 18.04.2023<br>D) Symbolic Possession                                                                  | E) Rs. 56.42 Lakh<br>F) Rs. 5.65 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 4.      | <b>BO: G.T.ROAD, GZB (082910)</b><br>SH. KISHORE KUMAR S/O SH JAWAHAR SINGH (BORROWER) ADD: C-325, NAND NIKUNJ, NAND GRAM, DISTT. GHAZIABAD U.P.<br>MR. KISHORE KUMAR S/O SH JAWAHAR SINGH & MR. SAURAV PANDEY S/O MR. KAVIDUTT PANDEY (BORROWER) ADD: WOODHILL INFRASTRUCTURE LTD, D-42, RDC, RAJ NAGAR, GHAZIABAD U.P.<br>MR. SAURABH PANDEY S/O MR. KAVI DUTT PANDEY (BORROWER) ADD: C-619, NAND GRAM, GHAZIABAD U.P                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | ALL PART AND PARCEL OF THE IMMOVABLE PROPERTY I.E., RESIDENTIAL HOUSE NO C-325, NAND NIKUNJ, NAND GRAM, GHAZIABAD HAVING AREA 26.65 SQ. MTRS IN THE NAME OF SH KISHORE KUMAR & SH SAURABH PANDEY..                                                                                                                                                                                                                                                                                                                                                                                                                                              | A) 12.10.2021<br>B) Rs. 11.42 lakh + Interest & Charges thereon<br>less recoveries<br>C) 21.11.2022<br>D) Symbolic Possession                                                                   | E) Rs. 21.73 Lakh<br>F) Rs. 2.18 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 5.      | <b>BO: MURAD NAGAR, GZB (077400)</b><br>M/S YOGESH BUILDERS- PROP SH YOGESH KUMAR (BORROWER) ADD: VILLAGE & POST-DUHAI, MEERUT ROAD, GHAZIABAD UP-201206, SHRI YOGESH KUMAR S/O SH MAHENDRA SINGH (BORROWER) ADD: 315, VILLAGE & POST-DUHAI, MEERUT ROAD, GHAZIABAD, UP-201206, SHRI DIVYANSH TYAGI S/O SHRI YOGESH KUMAR TYAGI (GUARANTOR) ADD: 315, VILLAGE & POST-DUHAI, MEERUT ROAD, GHAZIABAD, UP-201206, SHRI VINAY KUMAR S/O SHRI SARDAR SINGH (GUARANTOR) ADD: H NO 520, VILLAGE- DUHAI, GHAZIABAD- 201206.                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | EM OF ALL PART & PARCEL OF RESIDENTIAL PLOT KHATANO 00552, KHASRANO. 188, VILLAGE- DUHAI, PARGANA- JALALABAD, THE & DISTT- GHAZIABAD. U.P. AREA MEASURING 800 SQ. YARDS OR AREA 668.88 SQ. METER, IN THE NAME OF SHRI DIVYANSH TYAGI S/O SHRI YOGESH KUMAR. BOUNDED AS: NORTH- PLOT OF SHYAM SUNDAR, SOUTH- PLOT OF MUNESH TYAGI, EAST- PLOT OF YOGESH KUMAR, WEST- ROAD 22 FT. WIDE.                                                                                                                                                                                                                                                           | A) 02.01.2023<br>B) Rs. 52.70 lakh + Interest & Charges thereon<br>less recoveries<br>C) 20.03.2023<br>D) Symbolic Possession                                                                   | E) Rs. 102.00 Lakh<br>F) Rs. 10.20 Lakh<br>G) Rs. 0.25 Lakh                                                                | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 6.      | <b>BO: RAJENDER NAGAR, GZB (455900)</b><br>SH UMESH KASHYAP S/O SH RAM KUMAR (BORROWER) ADD: 91, GALI NO 1, SAHEED PYARE LAL COLONY, SAHIBABAD, GHAZIABAD. U.P. ALSO AT: LIG FLAT NO L-249, BLOCK-L, GROUND FLOOR, SECTOR-4, LAJPAT NAGAR, SAHIBABAD, GHAZIABAD U.P.<br>SH RAM KUMAR S/O BHUKAN (GUARANTOR) ADD: 197, SAHEED PYARE LAL COLONY, SAHIBABAD, GHAZIABAD. U.P.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | ALL PART AND PARCEL OF THE IMMOVABLE PROPERTY I.E., RESIDENTIAL LIG FLAT NO. L-249, BLOCK-L, GROUND FLOOR, (WITH OUT ROOF RIGHT) SECTOR-04, THA, LAJPAT NAGAR, SAHIBABAD, GHAZIABAD UP HAVING AREA 37.982 SQ. MTRS IN THE NAME OF SHRI UMESH KASHYAP S/O SH RAM KUMAR.                                                                                                                                                                                                                                                                                                                                                                          | A) 03.10.2022<br>B) Rs. 13.51 lakh + Interest & Charges thereon<br>less recoveries<br>C) 13.12.2022<br>D) Physical Possession                                                                   | E) Rs. 13.00 Lakh<br>F) Rs. 1.30 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 7.      | <b>BO: SARNA, MURAD NAGAR (046510)</b><br>M/S A.K.TEXTILES (BORROWER) ADD: RASHID NAGAR, RAWLI ROAD, AEYA NAGAR, MURAD NAGAR-201206 GZB UP<br>SH. SABIR ALI S/O HAZI ABDUL LATIF - PROPRIETOR OF M/S A.K.TEXTILES (BORROWER) ADD: 1950/1, ARYA NAGAR, MURAD NAGAR-201206 GZB UP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | (1) All part and parcel of the Property, consisting of Property No PLOT NO. 123 & 124, KHASRA NO. 744, SITUATED AT WARD NO.14, ARYA NAGAR, SARNA, MURAD NAGAR, GHAZIABAD UP HAVING AREA 171.70 SQ. MTRS OR 204.51 SQ. YARDS MOHD SHABIR ALI S/O SH. ABDULL LATIF.<br>(2) All part and parcel of the Property, consisting of Property No PLOT NO. 126, KHASRANO. 744, SITUATED AT WARD NO.14, ARYA NAGAR, SARNA, MURAD NAGAR, GHAZIABAD UP HAVING AREA 85.85 SQ. MTRS OR 102.67 SQ. YARDS MOHD SHABIR ALI S/O SH. ABDULL LATIF.                                                                                                                  | A) 15.04.2019<br>B) Rs. 49.49 lakh + Interest & Charges thereon<br>less recoveries<br>C) 27.06.2019<br>D) Symbolic Possession                                                                   | E) Rs. 49.46 Lakh<br>F) Rs. 4.95 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 8.      | <b>BO: MURAD NAGAR, GZB. (077400)</b><br>M/S JHILMIL DHABA-PROP. MR. VASEEM (BORROWER) ADD: KHASRA NO. 104, PAWANPURI, YUSUPPUR MANOTA, MURAD NAGAR, GZB-201206, ALSO AT: 95, RAWLI ROAD, NEAR JAWAHAR MANDI, MURADNAGAR, GHAZIABAD, 201206. MR. VASEEM S/O MR. ABDUL KADIR (PROP. M/S JHILMIL DHABA) ADD: 95, RAWLI ROAD, NEAR JAWAHAR MANDI, MURADNAGAR, GHAZIABAD 201206. MRS. SHAHJAHAN BEGUM W/O MR. ABDUL KADIR (GUARANTOR) ADD: 95, RAWLI ROAD, NEAR JAWAHAR MANDI, MURAD NAGAR, GZB-201206. MOHD. RASHID S/O MOHD. AYUB (BORROWER) ADD: 95, RAWLI ROAD, NEAR JAWAHAR MANDI, MURADNAGAR, GHAZIABAD, 201206                                                                                                                                                                                                                                                                                                                                                                            | All the part and parcel of the property situated at RESIDENTIAL HOUSE NAGAR PALIKA BEARING NO. 339, KHASRA NO.828, MOHALLA- JHIL BASTI (NEAR SITARA MASJID) WARD NO. 25, VILLAGE- SARNA, MURAD NAGAR, PARGANA JALALABAD, DISTT. GHAZIABAD UP HAVING AREA MEASURING 150 SQ. YARDS I.E., 125.41 SQ. MTRS. IN THE NAME OF MRS. SHAHJAHAN BEGUM W/O MR. ABDUL KADIR.                                                                                                                                                                                                                                                                                | A) 03.10.2022<br>B) Rs. 17.64 lakh + Interest & Charges thereon<br>less recoveries<br>C) 19.12.2022<br>D) Symbolic Possession                                                                   | E) Rs. 20.32 Lakh<br>F) Rs. 2.04 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 9.      | <b>BO: LONI, GHAZIABAD (402200)</b><br>M/S CHAUDHARY ENTERPRISES - PROP. MAUSAM ALI (BORROWER) ADD: KHANPUR, JAPTI LONI, GHAZIABAD UP<br>SH. SUNIL KUMAR S/O SH MOHAR SINGH (GUARANTOR) ADD: D-533/7M, STREET NO 1, ASHOK NAGAR, GANPATIAPARTMENT, SHAHDARA, MANDOLI SABOLI, NORTH EAST DELHI-110093                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | All the part and parcel of the Property, consisting of Property No HOUSE NO 73, PART KHASRA NO. 66, VILLAGE-KHANPUR JAPTI, NEAR TRONICA CITY, PARGANA & TEHSIL LONI, DISTT. GHAZIABAD U.P. HAVING AREA 130 SQ. YARDS OR 108.693 SQ. MTRS IN THE NAME OF MR. MOUSAM S/O SH RAFIKAHMED.                                                                                                                                                                                                                                                                                                                                                           | A) 08.07.2019<br>B) Rs. 19.51 lakh + Interest & Charges thereon<br>less recoveries<br>C) 03.10.2019<br>D) Symbolic Possession                                                                   | E) Rs. 35.94 Lakh<br>F) Rs. 3.60 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 10.     | <b>BO: NEHRU NAGAR, GZB (111600)</b><br>SHRI NISHANT CHAUDHARY S/O SH NAVRATAN SINGH (BORROWER), SH NAVRATAN SINGH S/O SH. RAM NIWAS (C-BORROWER) & SMT. BABITA CHAUDHARY W/O SH. NAVRATAN SINGH (CO-BORROWER) ADD: H-480, BLOCK-H, GOVINDPURAM, GHAZIABAD U.P-201001                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | EM OF ALL PART & PARCEL OF RESIDENTIAL HOUSE SITUATED AT PLOT NO H-480, BLOCK-H, GOVINDPURAM, GHAZIABAD UP HAVING AREA 87.78 SQ. MTRS. STANDING IN THE NAME OF SMT. BABITA CHAUDHARY W/O SH. NAVRATAN SINGH.                                                                                                                                                                                                                                                                                                                                                                                                                                    | A) 22.06.2021<br>B) Rs. 66.14 lakh + Interest & Charges thereon<br>less recoveries<br>C) 11.11.2021<br>D) Symbolic Possession                                                                   | E) Rs. 88.64 Lakh<br>F) Rs. 8.87 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>13.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 11.     | <b>BO: LONI, GHAZIABAD (402200)</b><br>M/S IMPEX TRADING COMPANY - PROP. SAMEER KHAN (BORROWER) ADD: 575, IKRAM NAGAR, LONI, DISTT GHAZIABAD. UP. SHRI SAMEER KHAN S/O SH. BAHADUR SHAH (PROP. M/S IMPEX TRADING CO) ADD: 575, IKRAM NAGAR, LONI, DISTT. GHAZIABAD. U.P. SMT AMNA BEGUM W/O SH. SAMEER KHAN (GUARANTOR) ADD: H.NO. 303, IKRAM NAGAR, LONI, DISTT. GHAZIABAD. U.P. SH SHUAIB S/O SH BAHADUR SHAH (GUARANTOR) ADD: H.NO. 575, IKRAM NAGAR, LONI, DISTT. GHAZIABAD. U.P.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | All the part and parcel of the IMMOVABLE Property, consisting of Property No KHASRA NO. 1623, HAVING AREA 200 SQ. YARDS OR 167.22 SQ. MTRS SITUATED AT ASHOKA ENCLAVE, LONI, DISTT GHAZIABAD IN FV OF SMT. AMNA BEGUM W/O SH. NOOR MOHAMMAD.                                                                                                                                                                                                                                                                                                                                                                                                    | A) 22.05.2023<br>B) Rs. 45.97 lakh + Interest & Charges thereon<br>less recoveries<br>C) 15.01.2024<br>D) Symbolic Possession                                                                   | E) Rs. 50.03 Lakh<br>F) Rs. 5.01 Lakh<br>G) Rs. 0.25 Lakh                                                                  | <b>28.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |
| 12.     | <b>BO: Vasundhara (003718)</b><br>M/s Vidushi Infrastructure Pvt. Ltd. (Borrower) Add: 130/4, Lower Ground Floor, Gautam Nagar, New Delhi-110049, Add: 4/570, Vaishali, Ghaziabad, UP- 201005. Sh. Rajesh Kumar Gautam (Director & Guarantor) Add: 25, UG-4, Shiv Chowk, Shalimar Garden, Extension-2, Sahibabad, Ghaziabad, Sh. Surendra Kumar Sharma (Director & Guarantor) Add: 570, Sector-4, Vaishali, Ghaziabad, UP-201010. Sh. Om Prakash Sharma (Guarantor) Add: A-86, Lohia Nagar, Ghaziabad, Sh. Krishna Gopal Sharma (Guarantor) Add: H.No. 14A/647, Sector-14A, Vasundhara, Ghaziabad, UP-201005. Smt. Om Prakash Sharma Legal Heir of Late Shanti Devi Sharma (Guarantor) Add: A-86, Lohia Nagar, Ghaziabad.                                                                                                                                                                                                                                                                    | 1. All Part and Parcel of IP situated at A-86, Block-A, Lohia Nagar, Ghaziabad, Uttar Pradesh admeasuring 323.33. Sq. Yard standing in the name of Sh. Om Prakash Sharma and Smt Shanti Devi (Smt. Shanti Devi now deceased)<br>2. All that part and parcel of the IP situated at House No.14A/647, Sector- 14-A, Vasundhara, Ghaziabad, U.P. Admeasuring 288 Sq. mtrs, standing in the name of Sh. Krishna Gopal Sharma, This Property is Mortgaged in Housing Loan A/c No. 522100NC00015283 Sh. Krishna Gopal Sharma Outstanding balance of Rs. 341.88 Lakh as on 30-06-2024 also Extension of Charge in M/s Vidushi Infrastructure Pvt. Ltd. | A) 16.01.2023<br>B) Rs. 367.98 lakh + Interest & Charges thereon<br>less recoveries<br>C) 12.05.2023<br>D) Symbolic Possession                                                                  | E) Rs. 292.00 Lakh<br>F) Rs. 29.20 Lakh<br>G) Rs. 0.25 Lakh<br>E) Rs. 543.06 Lakh<br>F) Rs. 54.31 Lakh<br>G) Rs. 0.25 Lakh | <b>28.08.2024</b><br>From 11.00 A.M to 04.00 P.M | Not Known to us<br><b>Mr. R P Yadav</b><br>Mob.: 9971720088                      |

**TERMS AND CONDITIONS:** The Sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHA IS BASIS" and WHATEVER THERE IS BASIS. 2. The particulars of Secured Assets Specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission on the proclamation. 3. The Sale will be done by the undersigned officer, through e-auction platform provided at the Website <https://ebkraj.in> 4. For detail term and conditions of the sale, please refer <https://ebkraj.in> & [www.pnbindia.in](http://www.pnbindia.in) 5. All statutory dues/ attendant charges/ other dues including registration charges, stamp duty, Tax/ Any Authority charges etc shall have to be born by the purchaser and Authorised Officer or the bank shall not be responsible for any ebkraj, in in encumbrance are any other dues to govt or any one else in respect of Property (e-auctioned) not known to the bank the intending bidder is advised to make there on independent inquiries regarding the encumbrance on the property including statutory liabilities, arrears of property tax, electricity dues etc. 6. Inspection date for the properties has been scheduled for 06.08.2024 between 02.00 PM to 04.00 PM.

**(STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002)**

**DATE: 22.07.2024, PLACE: GHAZIABAD**

**AUTHORISED OFFICER, PUNJAB NATIONAL BANK**