



warikoo Wanderings

Entrepreneur, Author, Content Creator with 9M+ followers across platforms.

I share this newsletter every Friday around personal growth, books, quotes, pictures - it is the most personal version of me online.

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This is truly heartbreaking :((

Published 8 days ago • 3 min read

I received an email yesterday which broke my heart

Here is the email (trigger alert - this email can cause a lot of distress by simply reading it!)

I hope you are doing well!

I am writing this with great hope of getting suggestions from you.

I have messed up my finances big time, and I am not able to come out. I am in big trouble at the moment.

My salary is not too high, and I have a debt of around 25 lakhs borrowed from family for marriage, which recently happened to my sister.

And around 12 lakhs are pending for my credit card.

Apart from that, I have a personal loan of 17 lakhs, of which 36,000 is debited every month.

Also, I have a home loan pending possession for which I am paying an EMI of Rs 70,000 every month. Household expenses and everything else come later.

Now I don't know how to repay these debts, especially my credit card bills.

My salary is around Rs. 1.30 lakh. And then I get support from my brother, around rs 20,000, and my mom's pension of Rs 30,000

On average, I get 1.80 lakhs per month.

But still, I am unable to get out of this. Please help.

Imagine:

Salary - 1.2L pm.

Gets 20K pm support from brother.

Takes 30K pm pension amount from mother.

BUT,

has a 25L loan.

12L credit card debt.

Personal loan of 17L with 36K EMI.

Home loan of 70K EMI.

This is not a rare case. This is a common phenomenon.

1. Easy access to credit.
2. Family's pressure to buy a house in the 20s itself.
3. Society's pressure of a grand wedding.

All add up to make up this situation.

Imagine a household income of ~18L, and yet, being unable to pay for even food!

I will tell you what will happen next:

1. Another loan will be taken to pay off previous loans; this time, through (even easier) loan apps.
2. The loan apps will emotionally and socially abuse them to the brink of their self-worth collapse.
3. They will be forced/tempted to do something stupid (gamble, trade) or worse, something sinister (steal, murder or suicide).

Ever since I started the Money Matters series on YouTube, where I speak to normal people about their money situation, it has hit me like a bolt how deep the rabbit hole is; when it comes to lack of financial education and how much work is needed.

Which is why I have the highest level of respect for all those who teach.

The world has enough students.

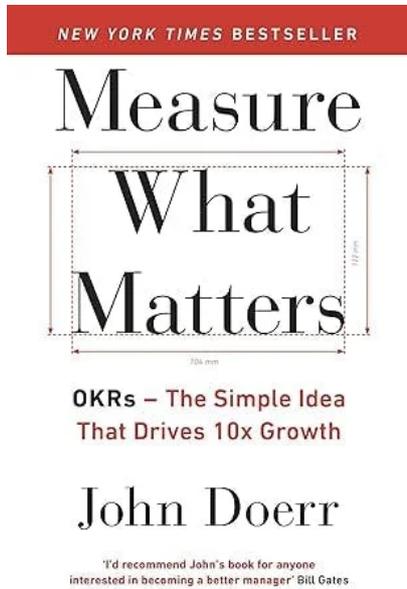
It doesn't have enough teachers.

[\(Share on X\)](#)

Book I am reading this week

This week I am reading "[Measure What Matters: The Simple Idea That Drives 10X Growth](#)", by John Doer.

John Doer was one of the early investors in Google and introduced the concept of OKRs (Objectives and Key Results) - objectives define what we seek to achieve and key results are how those top priority goals will be attained. A simple yet extremely effective way of working - not just in organizations but also in one's own life.



I am loving this book - appeals to me as a founder and a productivity geek.

Pick it up if you wish to take charge of your goals.

While you are at it, pick up my latest book [Make Epic Money](#), which will help avoid the situation shared in the email

above. It is the simplest book I know on personal finance, while I am extremely biased when I say this :))

It is [also available in Hindi](#).

Here is an [alphabetical list of all books](#) I have shared in this newsletter so far.

PS: I was speaking to Neha Mehta last week who has had a fascinating career - author, entrepreneur, professor at NTU Singapore, ex-UN diplomat and is now moving to Hawaii for a fellowship. Oh and btw - a lawyer by education. I recall reading her book [One Stop](#) when I first met her nearly 6 months back. It's a fresh take on SuperApps - the likes of Paytm in India or Grab in SE Asia and if the future belongs to them or standalone apps. If you are interested in tech or fintech, you will find it an interesting read.

<LAST 3 DAYS TO REGISTER>

HUSTLE100: Earn your first \$100 online, within 30 days

I am launching a mini 30-day challenge starting 1st July, where I teach you how to earn online and then challenge you to earn your first \$100.

[It's called Hustle100.](#)

For those clearing the challenge, there are amazing prizes to be won - MacBook Pro, MacBook Air, iPhone 15, lunch with me, and 1:1 with me!

[3,000+ people have already registered for the challenge. You should too.](#)

PS: This challenge is [open to all](#). No live classes - you can consume the course at your own pace.

Students, working professionals, and those not earning - all eligible.

Question of the week

Where do you learn personal finance from?

Family

Friends and colleagues

Books and videos

I do it all by myself

Haven't learnt much yet

<New section> 3-2-1

3 pics from last week

The weather got really pleasant with the rains in Delhi, and that meant lying down on the grass and reading - wahhhh!



Went to Mumbai for a book event at the Nexus Seawoods Mall in Navi Mumbai. My first experience speaking in a mall. Quite a crazy experience with a transient audience :))



Came across this dream library setup.
One day. One day!



2 quotes I wish to share

We will never outperform the person we think we are.

Share on X

Unfortunate are those who are impatient with close ones
and try to please everyone else.

Share on X

1 new thing I learnt this week

Watching TV isn't shown to have any strong correlation with symptoms of anxiety or depression.

Playing video games continuously for 5 hours begins to show symptoms.

Social media for just 1-hour shows symptoms similar to that of anxiety and depression!

My top content from last week

 **YouTube:** [Is all your salary going into EMIs?](#)

 **Instagram:** [Anger](#)

 **Twitter:** [The productivity hack that's helped me the most](#)

Podcast: [8 Life Hacks](#)

You can, of course, always write to me by simply **replying to this newsletter.**

I love reading all your emails, even though I may not be able to reply to them all.

Yes! I READ ALL MY EMAILS. ALL OF THEM.

(Garmi mein kulfi khaane ki kasam)

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by Ankur Warikoo

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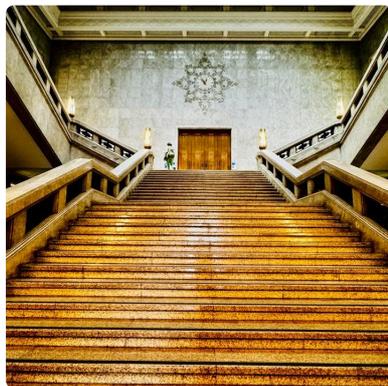
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Your network is your net worth I was speaking to my mentee, who is in her las...

2 days ago • 3 min read



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This is truly heartbreaking :(



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