POLITICS, P7

DEFEATS INDIA BLOC'S K SURESH

Om Birla elected Lok Sabha speaker for second term

COMPANIES, P4

ENTERPRISE AI ADOPTION TO BE GRADUAL

Infosys developing over 225 GenAI programs for its clients: Nilekani

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SEMI-FINAL & FINAL MATCHES

T20 World Cup spot ad rate hits ₹28 lakh per 10 second

NEW DELHI, THURSDAY, JUNE 27, 2024

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IN THE NEWS

SPECTRUM AUCTION: AIRTEL BUYS MOST, JIO THE LEAST

IN ONE OF the shortest spectrum auction, Bharti Airtel sprang a surprise by acquiring the maximum airwaves at ₹6,857 crore, reports **Jatin Grover**. Surprisingly, Jio acquired the least at ₹973 crore. ■ PAGE 4

TATA GROUP MOST VALUABLE BRAND FOR 15 YEARS

WITH A BRAND value of $28.6 billion, Tata Group is India's most-valuable brand for the 15th year, new rankings by Brand Finance showed, reports **Geetika Srivastava**. ■ PAGE 4

HC TO CHANDRA: RESPOND TO SEBI'S MARCH SUMMONS

THE BOMBAY HC has ordered Zee's Subhash Chandra to furnish documents sought by the Sebi in its summons on March 27 in a fund diversion case, reports **Akshata Gorde**. ■ PAGE 6

NAIK STEPS DOWN FROM BOARD OF ALL L&T COMPANIES

NEARLY NINE MONTHS after stepping down as L&T chairman, AM Naik has relinquished his board seat from the group's two listed arms, also handing over the reins to successor SN Subrahmanyan, reports **Rajesh Kurup**. ■ PAGE 17

FE SPECIAL

Decoding capital gains tax regime

How does the tax structure apply to investors and why has the industry sought simplicity, rationalisation?

■ EXPLAINER, P9

RUN-UP TO BUDGET FY25

Lower corp tax for new units again

PRIYANSH VERMA
New Delhi, June 26

THE GOVERNMENT MAY announce a new scheme of concessional corporate tax rate for new manufacturing units in the Budget as it wants the private capex cycle to be uninterrupted. The new scheme is likely to be similar to an earlier one that offered a concessional rate of 15% compared with 22% for others, but ended on March 31, 2024.

Since the "old scheme has already ended", it could not be extended, an official source said. However, "a new scheme might be announced", the person said, adding that its "details are not yet finalised".

The concessional regime, with a tax rate of 15%, was introduced through an ordinance in September 2019, with effect from FY20, for domestic manufacturing companies, incorporated post October 1, 2019, and which commenced production before the extended sunset timeline of March 31, 2024.

Continued on Page 7

NEW SCHEME

■ New scheme of concessional corp tax rate likely for new manufacturing units

■ The old regime had a corp tax rate of 15%, but ended on March 31

■ Now, new units set up from FY25 liable to pay 22%

1,244 firms opted for the lower **15% tax rate in FY20**

3,508 firms received tax relief in FY21 **under old regime**

No chasing big stake sale targets

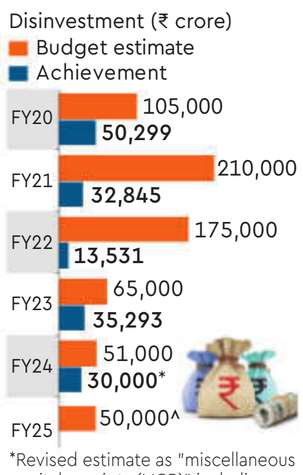
PRASANTA SAHU
New Delhi, June 26

THE NEW NATIONAL Democratic Alliance (NDA) government will have a realistic disinvestment strategy, devoid of chasing any specific target for privatisation of large firms, official sources told *FE*. It will, however, seek to keep the pace of minority stake sales in central public sector enterprises (CPSEs), as and when market throws up opportunities.

In 2021, the Centre unveiled the CPSE policy under which the government will have a minimum presence in the four strategic sectors, while the remaining ones could be privatised, merged or closed. The strategic sectors are atomic energy, space and defence; transport and telecommunications; power, petroleum, coal and other minerals; and banking, insurance and financial services. In the non-strategic sector, all CPSEs will be privatised or closed in case privatisation is impossible.

Continued on Page 7

KEEPING IT REAL



*Revised estimate as "miscellaneous capital receipts (MCR)" including monetisation; ^MCR

Trading plan norms relaxed for insiders

To come into effect after three months

AKSHATA GORDE
Mumbai, June 26

THE SECURITIES AND Exchange Board of India (Sebi) has made it significantly easier for insiders to trade in shares of their companies by amending the Prohibition of Insider Trading (PIT) regulations. The amended norms provide flexibility in the 'trading plan' of a company's key managerial personnel and will come into effect after three months.

These new norms include reduction in the cooling-off period, price limits of 20% at both upper and lower sides, and cancellation of the trading plan. Any person in a company who has access to unpublished price-sensitive information (UPSI) are considered insiders, which usually entail the senior management and officials.

According to Sebi guidelines, these insiders have to get approval for the 'trading plan', which specifies the share price, amount and transaction date in advance so as to not coincide with any news leaks. Earlier, the insider had to inform the board of his buy/sell decision six months in advance. This time limit has now been reduced to four months.

The regulator has also allowed insiders to set price limits within the price range of 20% limit between the closing price on the day of submission of the trading plan and upper and lower price limits for buying or selling shares.

"To protect the insider from unexpected price movements, he may, at the time of formulation of trading plan, provide price limits within the range specified in these regulations," Sebi said in a Gazette notification.

Further, the market regulator has provided insiders the flexibility to not execute the trades if the execution price is outside the limit set by them in the trading plan.

Continued on Page 7

SEBI BREATHER

NEW NORMS

■ Reduction in the cooling-off period between disclosure and implementation of the trading plan

■ **Price limits of 20% at both upper and lower sides** for buying and selling shares

FLEXIBILITY TO INSIDERS

■ Insiders have to specify the share price, amount and transaction date in advance

■ To not execute the trades if the execution price is outside the limit set by them

Electronics, chip firms line up ₹3-trillion kitty over five years

PRIVATE CAPEX CHAMPIONS - IV

JATIN GROVER
New Delhi, June 26

ENCOURAGED BY THE government's incentive schemes, manufacturers of electronics and semiconductors are set to commit close to ₹3 trillion as capital expenditure over the next five years. Companies, big and small, are setting up shop to make everything from smartphones and laptops to wearables. They are eyeing a huge market for electronics, estimated by the Confederation of Indian Industry, at $500 billion by 2030.

As Ashok Chandak, president, India Electronics and Semiconductor Association (IESA), points out, "it is domestic demand and export potential that is driving the investment in the sector".

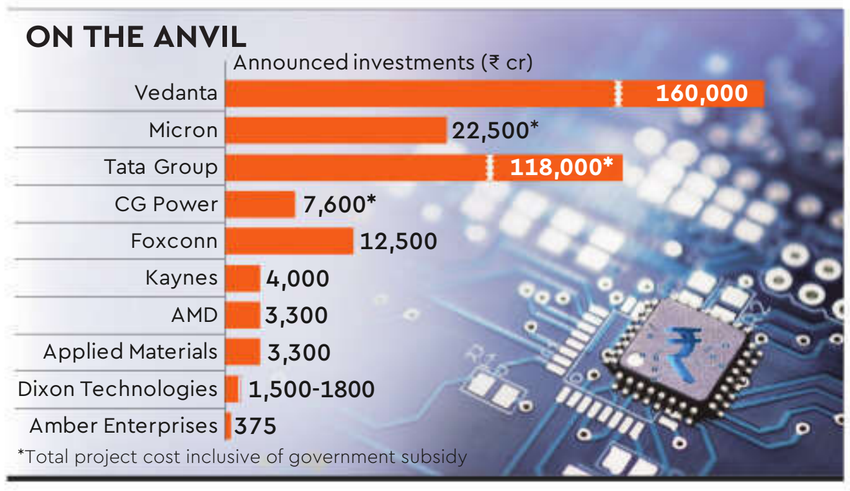
Indeed, India is looking to become a part of the global value chain emulating other nations. Vietnam, for instance, caters to its domestic mobile phones and electronics market valued at $2 billion, but the bigger pickings are in the export opportunity pegged at $40 billion. India's companies have a $33-billion market locally while the export opportunity is nudging $30 billion.

Randhir Thakur, managing director & CEO, Tata Electronics, says the vision is to become the world leader in electronics manufacturing by offering integrated solutions across the value chain to customers seeking a resilient supply chain.

The production-linked incentive scheme apart, SPECS or scheme for promotion of manufacturing of electronic components and semiconductors has also enthused companies to set up production capacity.

Continued on Page 7

ON THE ANVIL



*Total project cost inclusive of government subsidy

$8 bn flows into bonds ahead of JPM inclusion

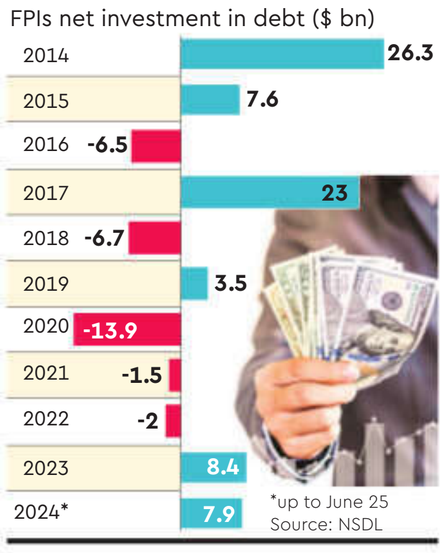
SACHIN KUMAR
Mumbai, June 26

AHEAD OF THE much-awaited inclusion of government securities into JPMorgan Chase & Co's emerging market index on Friday, foreign investors have already poured in nearly $8 billion in the bond market in the first half of 2024. The inflows are significantly higher compared to last year, but this is just the beginning as experts expect the domestic bond market to attract nearly $30 billion inflows over the next 10 months. The net investments by foreign portfolio investors (FPIs) in the domestic debt market was just $2.1 billion in the first half of 2023.

"Given the inflows of $11.2 billion since the announcement, we could see another $30 billion spread over the next 10 months, or around $3 billion per month on an average," analysts, including Danny Suwanapruti at Goldman Sachs, said in a note.

Continued on Page 7

INFLOWS IN H1 OF 2024



*up to June 25
Source: NSDL

Economy

THURSDAY, JUNE 27, 2024

NO TOLL IF ROADS ARE BAD

Nitin Gadkari, road transport & highways minister

If you don't provide good quality service, you should not charge toll...We are in a hurry to start tolling to collect user fees and protect our interest. If you collect toll on roads with potholes, mud, then there will be a backlash from people

IN THE NEWS

BUDGET SHOULD DOUBLE STANDARD TAX DEDUCTION: EY

THE GOVERNMENT SHOULD double standard deduction under the new concessional tax regime to ₹1 lakh or increase the basic exemption limit to ₹3.5 lakh in the upcoming Budget, tax and consultancy firm EY said. Listing out the priorities on taxation reforms in the upcoming Budget, EY said the government should prioritise streamlining tax structures, enhancing policy frameworks to promote economic growth, and fostering a conducive environment for investment and development.

STUBBLE BURNING: PUNJAB PREPARES ₹500-CRORE PLAN

THE PUNJAB GOVERNMENT has prepared an action plan with an outlay of ₹500 crore for providing machinery to farmers to check stubble burning in the state, said agriculture minister Gurmeet Singh Khuddian. The government has received 21,511 applications from farmers, cooperative societies, and panchayats for availing subsidies on various crop residue management machinery during this kharif season.

DEMAND FOR GRANTING INFRA STATUS TO HOTELS

THE FEDERATION OF Hotel and Restaurant Associations of India has asked the government to grant infrastructure status for hotels across all categories and convention centres built at a project cost of ₹10 crore and above to give a fillip to budget segment in the hotel industry. It also sought GST rationalisation proposing a 12% GST rate across all hotels.

INDIA REMITTANCES NEARLY DOUBLE TO $120 BN IN 2023

INDIA RECEIVED $120 billion in remittances in 2023, which is almost twice of $66 billion received by Mexico during the same period, the World Bank said in a report released on Wednesday. China ($50 billion), the Philippines ($39 billion), and Pakistan ($27 billion) figure in the list of top five remittances recipients.

'1.7-3.6 GW MORE DATA CENTRE CAPACITY NEEDED'

INDIA WILL REQUIRE an additional 1.7-3.6 GW data centre capacity by 2028, over and above 2.32 GW capacity already under construction and planning stage, according to Cushman & Wakefield. AGENCIES

PLANS BUILDING 5,000 KM OF ROAD

NHAI scales down construction target for FY25 by 22%

Slowdown in award of projects key reason

MUKESH JAGOTA
New Delhi, June 26

THE NATIONAL HIGHWAYS Authority of India (NHAI) is targeting 5,000 km of highway construction this financial year, which is 22% lower than last year, a senior official said.

Last year the highway development arm of the ministry of road transport and highways (MoRTH) had constructed 6,444 km of highways which was 20% more than 5,544 km constructed in 2022-23.

So far this financial year, NHAI alone has constructed 762.3 km of highways. For April-May, the overall highway construction stood at 1,288 km as against 1,465 km in the same period of 2023-24.

The scaling down of targets can be attributed to the slowdown in construction and award of new projects as the model code of conduct for the parliamentary elections was in force for the better part of the first quarter of the financial year. During April-May, no new projects were awarded due to the model code of conduct, while in the same period of last year the figure stood at 382 km.

The NHAI has not finalised the target of award of new projects as the finance ministry had directed the MoRTH in October to halt award of new works and contracts under the Bharatmala project. This restriction was imposed on the flagship highway development programme Bharatmala as it had overshot the budget and completion deadline and the finance ministry wanted the highways ministry to take fresh approvals from the cabinet.

Now the ministry is awaiting approval for its national masterplan for highway development, after which the awarding of projects can pick up.

While the masterplan awaits clearance from the cabinet, the NHAI has decided to go big on attracting private investment in highway development through the Build Operate Transfer (BoT-Toll) model. It has identified ₹2.1 trillion worth of 53 highway projects to be given to private developers. These stretches have a total length of around 5,214 km. Bids for eight highway stretches totalling 297 km have already been invited. To make BoT more attractive for private developers, the MoRTH has come out with a new model concession agreement.

Analysts, however, say that India's road construction will likely grow 5%-8% to 12,500 km-13,000 km in fiscal 2025 following a robust expansion of around 20% in fiscal 2024. This pace of execution will be supported by a healthy pipeline of projects, increased government capital outlay and greater focus on project completion by MoRTH.

Analysts say that India's road construction will likely grow 5%-8% to 12,500-13,000 km in FY25

The ministry's project award pipeline is healthy, at above 45,000 km as of March 2024 despite the slowdown in awarding seen in FY24.

Other road building arms of the MoRTH are the National Highways & Infrastructure Development Corporation Ltd and the road wing of the ministry. NHIDCL builds, maintains and operates national highways and strategic roads.

ON THE SLOW LANE

NHAI's performance (Length of highways constructed and amount spent)

	Highways Built (KM)	Expenditure (₹ Cr)
2017-18	2,993	83,231
2018-19	3,264	95,207
2019-20	3,980	1,04,065
2020-21	4,218	1,25,350
2021-22	4,331	1,72,302
2022-23	5,544	1,74,000
2023-24	6,644	2,07,000

5,000 KM
2024-25 (target)

Cumin prices firm up despite robust yield

ABHINAY KUMAR
Ahmedabad, June 26

DESPITE BUMPER PRODUCTION, prices of cumin (jeera) are staying at elevated levels, causing industry to suspect hoarding by traders and big farmers in anticipation of even higher prices.

According to Dinesh Patel, chairman, Agricultural Produce Market Committee (APMC) Unjha, the world's largest cumin market, "Thanks to robust production recorded in the latest season (Feb-May) on the back of highest-ever acreage, cumin prices had come down sharply to around ₹20,000 - 22,000 per quintal in mid-April, from ₹60,000 per quintal in the festival season last year. However, prices of the commodity are on the upswing again and hovering around ₹30,000 per quintal."

He added that prices were expected to stabilize at this level for another month or two due to the reluctance of farmers and traders to sell at lower prices, and could touch last year's level around October as the festive season commences.

Gujarat and Rajasthan account for almost 99% of cumin production in India. Production in the recent season is estimated to be 400,080 tonne.

U Karthik, co-chairman, Federation of Indian Spice Stakeholders, said, "Traditionally, the trade for cumin seeds slows down after the month of June. With the onset of monsoon, farmers are busy with crop sowing. The trade picks up pace with the arrival of festival season around September."

Ramakrishnan M, managing director, Primus Partners, said, "Given the fact that this spice is not a government-controlled commodity such as wheat or onion, it is easy for traders and speculators to take bets. Traditional players can hold stocks, and let prices go up."

Tough local market forcing pharma MNCs to downsize

MANU KAUSHIK
New Delhi, June 26

DESPITE OPERATING IN one of the fastest-growing markets, most multinational pharma companies are downsizing in India, said a recent report by Avendus Capital.

"Unable to compete with the intense sales and marketing of domestic companies and given lower realisations versus their home markets, most MNCs have been retreating from the Indian market," the report said.

For instance, domestic pharma companies have set up big medical representative (MR) teams at significant expense of 25-30% of their revenues. In India, it is estimated that over 90% of the doctor prescriptions are influenced by the marketing efforts of the pharma companies. Therefore, 98% of doctor prescriptions comprise branded generics of these domestic pharma companies.

The customers rely on doctors' prescriptions since there are significant variation in quality standards. As per Avendus, substandard, spurious and counterfeit drugs account for a staggering 20% of the market, and as a result, trust on doctors and big, well-known brands is often a key criteria for the end consumers.

The top 5 MNC pharma companies in India are GSK, Pfizer, Sanofi, Astrazeneca and Novartis. Abbott is the only large foreign brand which is focussing on the Indian market while deprioritisation the US pharma market. The report said that for companies like Pfizer, GSK, Sanofi India, India is not their top priority country, and these companies have a non-differentiated branded generics portfolio with limited incremental investment.

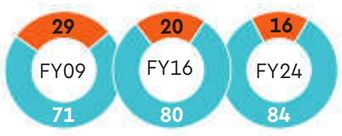
In addition to intense competition in sales and marketing, the MNC players are struggling to deal with the intense pricing pressure and highly complex regulatory environment. For instance, the price controls under NLEM (National List of Essential Medicines) and competition from domestic companies force MNCs to go for aggressive price cuts to remain competitive in the Indian market.

The lack of India focus has resulted in MNCs losing a sizeable market share over the years. For instance, their combined share has gone down from 29% in FY09 to 16% in FY24. "In recent years, MNC giants have downsized in key areas such as manufacturing, sales, and marketing. The intense competition has forced them to explore new business models," the report adds.

Sudarshan Jain, secretary general of Indian Pharmaceutical Alliance (IPA), said that MNC players are now focussing on research-based products which take time to build.

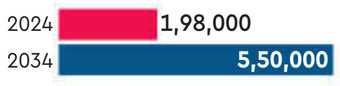
DROPPING SHARE...

Market share (%) Indian MNC



...IN A GROWING MARKET

Domestic pharma formulations size (₹ crore)



Source: Avendus

Monsoon likely to hit Delhi on June 28-30

FE BUREAU
New Delhi, June 26

THE MONSOON IS likely to hit the national capital anytime between June 28 and June 30, private weather forecasting agency Skymet said on Wednesday. Parts of Haryana and Punjab may also witness rains in the coming weekend, it said.

"Stakes are high to predict the first monsoon burst on June 29. The city and suburbs can expect some heavy showers on June 29 and 30," Skymet said, adding that the coming weekend is likely to be fairly pleasant after the "long stretch of scorching heat" in the first three weeks of June.

The India Meteorological Department (IMD) announced in its latest weather bulletin that favourable conditions will allow the southwest monsoon to progress into the remaining parts of west, central, and east India, and some areas of northwest India in the next 3-4 days.

Delhi has witnessed nearly "drought-like conditions" in the pre-monsoon months. March, April and May had a rain deficit of 75%, 54% and 99%, respectively, said Skymet.

March, April and May had a rain deficit of 75%, 54% and 99%, respectively. June has recorded only 6.6mm of rainfall

And so far, June has recorded only 6.6mm of rainfall, against the monthly normal of 74.1mm.

The scarcity of rain was also the main reason for excessive heat, as Delhi recorded 14 heatwave days in May and June, the highest in 14 years. At present, the heatwave has abated. Day temperature is staying below the mark of 40°C at many locations in the national capital region. "This trend of mercury levels will continue and no heatwave is likely," it noted.

Skymet said that the opening month of the monsoon season is in trouble. The rainfall deficit has grown to 19% of the long-period average. Regional deficiencies are alarming and are in excess of 60-70% rainfall in the eastern, western and northern parts of the country, it said.

Govt seeks report from Tamil Nadu on Foxconn hiring

THE MINISTRY OF labour and employment on Wednesday said it has asked the Tamil Nadu government to submit a "detailed report" after a media report revealed that Apple supplier Foxconn rejected married women from iPhone assembly jobs in the country. In a statement calling for the probe, the ministry cited the Equal Remuneration Act of 1976, saying the law "clearly stipulates that no discrimination (is) to be made while recruiting men and women workers."

The ministry said it has requested a detailed report from the labour department of Tamil Nadu. The ministry said it also directed the office of the regional chief labour commissioner to provide a "factual report." Apple and Foxconn did not immediately respond to a request for comment on the government statement.

— REUTERS

GDP growth may be close to 7.5% in FY25: NCAER

FE BUREAU
New Delhi, June 26

UNDERPINNED BY THE buoyancy in economic activity witnessed in the first quarter, a keen policy focus on investment and the expectations of a normal monsoon, India's economy may grow by close to 7.5% in 2024-25, the National Council of Applied Economic Research (NCAER) said on Wednesday.

Recently, the Reserve Bank of India (RBI) raised its projections for India's Gross Domestic Product (GDP) growth to 7.2% from 7% in FY25. Growth projections have been upgraded by various other agencies as well with the median projection at 6.9%. "GDP growth during 2024-25 may turn out to be higher than 7% and even closer to 7.5%," NCAER director general Poonam Gupta said.

High-frequency indicators showed that the domestic economy continues to remain resilient. The Purchasing Managers' Index (PMI) for both manufacturing and services kept the expansionary momentum

despite slowing down a bit in May.

Growth in the Index of Industrial Production (IIP) for core industries accelerated in April 2024; Goods and Services Tax (GST) collections remained buoyant year-on-year; bank credit growth remained above 20% despite some deceleration in personal credit growth; and expectations of 'above normal' monsoon despite deficient rainfall in June held out strongly for the farm sector, Gupta said. With inflation seemingly having peaked, monetary policy is unlikely to be tightened any further, she said. "If anything, it may be eased during the year," Gupta said.

Retail inflation eased to a 12-month low of 4.7% in May, though food inflation remained elevated. Gupta said that taming food prices remains a challenge.

"A broader policy framework may be needed to address it, including building climate-resilient food supply as also a gentle shift toward packaged and preserved food supply to bridge the periodical supply and demand gap that has become routine," she added.

NCAER said global environment seems benign as well in the absence of any known global risks so far.

The central government contained its fiscal deficit at 5.6% of GDP for FY24, as compared to the revised estimate of 5.8%, and the budget estimate of 5.9%.

Recently, S&P Global Ratings has revised India's credit outlook from stable to positive while maintaining the long-term sovereign credit rating at the lowest investment grade of BBB-, indicating that an upgrade in the credit rating could occur if India's fiscal deficit narrows, and if the central bank effectively controls inflation over time.

CORPORATE RESERVES UP, THEIR CAPEX NEEDS TO RISE FASTER

Post-pandemic, share of households in capital formation falls

SAIKAT NEOGI & PRIYANSH VERMA
New Delhi, June 26

AFTER THE PANDEMIC, the corporate sector, comprising both private and public sector companies, has acquired a lager share of India's savings as households ceded their share, but they still reported a relatively lower increase in the financing of capital formation, according to official data.

Households' (HH) savings inevitably saw a sharp increase during the pandemic thanks to risk-aversion, but the pace came down thereafter. While HH used savings and higher post-pandemic borrowings to finance capital formation in real estate, asset creation in the industry was aided by the corporate sector.

Of the gross savings of ₹81 trillion in FY23, household savings account for almost 61%, down from 78% recorded in FY21, the year that bore the brunt of the pandemic. The share of private sector savings used for financing capital formation rose to 37% in FY23 from 36.1% in FY21.

The share of dis-saving by the government sector dropped sharply to 7.5% in FY23 as compared with 23% (fiscal largesse) in FY21, indicating the post-pandemic fiscal correction was pretty sharp.

Anitha Rangan, economist at Equirus Securities, pointed out that HH savings having gone down is a function of increase in their leverage. The ratio of HH savings (net of liabilities) to GDP was 24.4% in FY19, which is now 24.2% (which is not sharply down). The comparison to FY21 would be an aberration because the year saw a large bump in bank deposits from HH during pandemic, due to risk aversion. So a comparison to FY19 would be better."

HH financial liabilities was 5.8% of GDP in FY23, the highest since FY12, indicating that households are not merely saving, but they are also borrowing more. Rangan noted that when HH borrow, it creates an implicit saving somewhere else in the ecosystem – which is the lending segment. So as a fraction of the GDP, the financial corporation savings were 2.8% in FY23, the highest since FY14. She added that the private sector is indeed saving more and this has been helped by corporate de-leveraging.

Asked whether it is desired to have capital formation driven by the private sector rather than households, Rangan said India needed both to push capex. "Sectors where HH savings dominate are agriculture, road transport and real estate. Sectors where the private sector dominates are manufacturing, construction, communication, air and water transport. In sectors like trade and hotels, we see a good mix of both private and households," she said. Government/public capex is dominant in railways, defense, electricity & utilities, and construction. "In recent years, we have seen capex revival largely from government side and new age capex in services segment. However, sectors dominated by the private sector alone like manufacturing, air and water transport have been lagging in terms of growth. Therefore, for strong broad-based recovery, savings from all sectors of the economy are necessary," she added.

According to Madan Sabnavis, chief economist at Bank of Baroda, the fact that FY21 was an exceptional year owing to the pandemic is the reason why household savings increased sharply as people could not spend. That accounts for high ratio of household savings in financing investment.

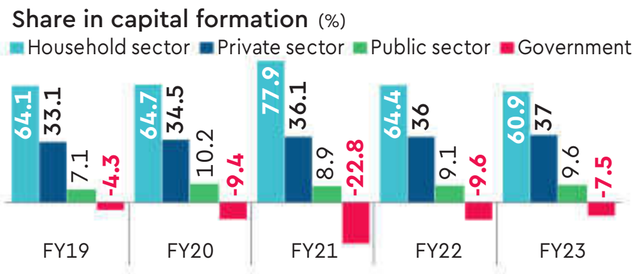
"The ratio (HH net savings to GDP) for FY23 is admittedly lower. But this is because households have been borrowing more thus reducing their net savings. High leverage for buying homes and auto contributes to capital formation and is hence not that odd," Sabnavis observed.

At the other end of the scale, corporate sector has been earning high profits in the last two years which explains (the rise in their) savings, he noted corporates, both private and public, have been borrowing less and using own funds for expansion, in turn increasing their share in financing of capital formation. "I don't see anything amiss in this trend. Companies using own funds from retained profits/reserves is an effective way of utilising surpluses. Households are also contributing to capital formation when buying homes and automobiles," Sabnavis said.

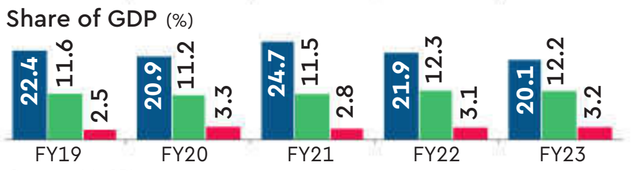
NUMBERS SAY IT ALL

(At current prices)

Share in capital formation (%)



Share of GDP (%)



Source: MoSPI

Year-on growth (%)

	Household	Private	Public
FY19	16.6	3.6	-9.7
FY20	0	3.3	41.1
FY21	17.2	1.8	-15.1
FY22	5.3	27	30.8
FY23	4.7	13.8	16.3

IN THE NEWS

VOLKSWAGEN TO RECALL 307,000 VEHICLES IN US

Volkswagen said on Wednesday it was recalling over 307,000 vehicles in North America due to a potential wiring fault that may deactivate front passenger air bags when the seat is occupied. The recall covers 271,000 2021-2024 model year Atlas and 2020-2024 Atlas Cross Sport SUVs in the United States and about 36,000 in Canada.

'NORTH KOREAN MISSILE BLOWS IN FLIGHT'

A suspected hypersonic missile launched by North Korea exploded in flight on Wednesday, South Korea's military said, as North Korea protests the regional deployment of a US aircraft carrier for a military drill with South Korea and Japan. Later on Wednesday, South Korea conducted live-fire drills along its disputed western sea boundary with North Korea, its first since it suspended a 2018 agreement with the North aimed at reducing front-line military tensions in June.

HEAT WAVE SEARS LONDON AND PARIS

Heat wave conditions are baking north European capitals, while further south Greek firefighters are tackling dozens of blazes across the Mediterranean nation. London and Paris are sweltering in the hottest conditions this year, with temperatures forecast to reach 29 degree C on Wednesday, said a report by Maxar Technologies. Berlin will top 30 degree C.

ISRAEL SC CALLS ORTHODOX MEN INTO ARMY

Israel's Supreme Court ordered the government to start conscripting Ultra-Orthodox men into military service, a landmark ruling that could test the ruling coalition of Prime Minister Benjamin Netanyahu.

AGENCIES

AUSTRALIA WELCOMES ASSANGE

(Far left) WikiLeaks founder Julian Assange gestures as he arrives in Canberra, Australia on Wednesday. (Left) Assange kisses his wife Stella Assange in Canberra

REUTERS

SLUMPS TO WEAKEST AGAINST EURO

Yen tumbles to 38-year low, fans talks of intervention

NAOMI TAJITSU AND MASAKI KONDO
June 26

THE YEN FELL to the weakest level since 1986, fanning speculation authorities may be soon be forced to support the currency again in a bid to stem the worst selloff in the developed world.

The Japanese currency slumped as much as 0.6% to 160.62 per dollar, blowing past where officials intervened in the market in April. Against the euro, the yen dropped to its weakest on record Wednesday. The yen has slid more than 12% versus the greenback this year, raising the price of imports, hurting Japanese consumers and causing growing unease among businesses.

Masato Kanda, Japan's vice minister of finance and currency chief, said on Wednesday that officials are watching the foreign-exchange markets with a high degree of urgency and would take appropriate steps as needed. He described the currency's latest move as "rapid" and "one sided," but refrained from commenting if it's excessive. The yen extended losses after his remarks.

The vast gap between interest rates in Japan — where borrowing costs remain near zero — and the US has kept pressure on the yen despite attempts to contain the slide. The next big pain point may emerge from a readout on the Federal Reserve's favored US inflation gauge on Friday, which is key to the outlook for monetary policy.

"Rhetoric from the Ministry of Finance in recent days has signaled increased concern," said Erik Nelson, macro strategist at Wells Fargo in London. He expects officials will hold out for the currency to slide to 165 per dollar before entering the market, a level that banks including Bank of America say is the new "line in the sand" for authorities.

A lot is at stake for Japan, which spent a record ¥9.8 trillion ($61.1 billion) in its most recent bouts of intervention. Citigroup estimates the country has $200 billion to $300 billion of ammunition to fund any campaign, which would entail selling US dollars and other currencies it holds in cash reserves or even government bonds around the world to buy yen.

BLOOMBERG

CURRENCY LOSES STEAM

- The yen has slid more than 12% versus the greenback this year, raising the price of imports
- The Japanese currency slumped as much as 0.6% to 160.62 per dollar, blowing past where officials intervened in market in April

Lanka finalises $10 bn debt deal with creditors

UDITHA JAYASINGHE
Colombo, June 26

SRI LANKA ON Wednesday signed agreements with China and other creditor nations to restructure about $10 billion in bilateral debt, in a major step towards stabilising its crisis-hit economy.

The move brings Sri Lanka closer to finalising a debt restructuring process kicked off in September 2022 after its reserves hit their lowest levels and forced the island nation to default on its foreign debt for the first time.

The agreements will be presented to parliament on July 2, President Ranil Wickremesinghe said during a post-signing address to the nation.

"All bilateral loan payments to foreign countries will be postponed till 2028. Additionally, Sri Lanka will have until 2043 to repay these loans on concessional terms," he said.

Sri Lanka will use this opportunity to recommence stalled foreign-funded development projects and promote economic growth, he added.

The deals will also allow Sri Lanka to move forward with a $2.9 billion programme with the International Monetary Fund (IMF) aimed at ending its financial crisis.

Sri Lankan officials in Paris inked the agreement with the Official Creditor Committee, made up of representatives from 17 countries that have lent a combined $5.8 billion to the nation and is co-chaired by Japan, India and France.

The country also signed a separate agreement to restructure $4.2 billion in debt from China EXIM Bank in Colombo, the president's media office said. Sri Lanka, however, still needs to convince bondholders to restructure about $12.5 billion in international bonds.

Its dollar-denominated bonds slipped as much as 0.4 cents to around 60 cents, Tradeweb data showed.

However, its international bonds have rallied over the past two months, with a few trading at their strongest levels since late 2021. REUTERS

RESTRUCTURING AGREEMENT

- The agreements will be presented to parliament on July 2
- Sri Lanka will have until 2043 to repay these loans on concessional terms
- Deals will also allow Lanka to move forward with a $2.9 billion programme with the IMF

NATO picks Dutch PM as next boss

ANDREW GRAY
Brussels, June 26

NATO ON WEDNESDAY selected Dutch Prime Minister Mark Rutte as NATO's next boss, as the war in Ukraine rages on its doorstep and uncertainty hangs over the United States' future attitude to the transatlantic alliance.

Rutte's appointment became a formality after his only rival for the post, Romanian President Klaus Iohannis, announced last week that he had quit the race, having failed to gain traction.

Rutte will take over on October 1 from Jens Stoltenberg of Norway, who is stepping down after a decade in the post.

Ambassadors from the alliance's 32 members took the decision at a meeting at NATO headquarters in Brussels.

Rutte said he looked forward to taking up the job "with great vigour". "The alliance is and will remain the cornerstone of our collective security. Leading this organisation is a responsibility I do not take lightly," he posted on X.

After declaring his interest in the post last year, Rutte gained early support from key members of the alliance. REUTERS

Tesla poised to lose 6-yr EV mkt majority in US

BLOOMBERG
June 26

TESLA IS ON the verge of losing a key bragging right it has held for the past six years: outselling all EV competitors in the US combined.

In the 12 months through May, Tesla sold approximately 618,000 electric cars in the US, compared with about 597,000 fully electric vehicles sold by other manufacturers, according to the latest figures from Marklines. Next week, carmakers are slated to report second-quarter sales, which will include popular new models from General Motors, Hyundai Motor and its affiliated Kia Corp.

Tesla has made the top-selling EV in the US ever since its Model S luxury sedan blew past the Nissan Leaf in 2015, and has sold more EVs than the rest of the industry combined since the Model 3 took off in 2018. But after an initially slow response, traditional automakers have been steadily closing the gap. In the first quarter, Tesla's sales dropped 13% year-on-year — enough to trigger a panic about the US market — while sales rose at a scorching pace for six of the 10 biggest EV makers, climbing anywhere from 56% at Hyundai/Kia to 86% at Ford. April and May continued trend.

Bosch mulls offer for Whirlpool, say sources

ANIRBAN SEN AND EMMA-VICTORIA FARR
June 26

GERMAN ENGINEERING GROUP Robert Bosch is weighing a bid for US appliances manufacturer Whirlpool, according to three people familiar with the matter, a move that would boost its position in the household appliances market.

Bosch has been talking to potential advisers about the possibility of making an offer for Whirlpool, which has a market capitalisation of about $4.8 billion, one of the sources said. Sources said it was not certain that an offer would be made, and asked not to be identified because matter is confidential.

Spokespeople for Bosch and Whirlpool said the companies do not comment on "market rumours". The US company's shares jumped 20% in premarket trading after Reuters report.

Buying one of the world's biggest white-goods manufacturers would significantly beef up Bosch's home appliance business at a time when competition with Asian rivals is growing.

Whirlpool has been undergoing a major restructuring in recent years, which has seen it fold its European business into a new company controlled by Turkish rival Arcelik and divest its Middle Eastern and African businesses.

The potential takeover comes as Bosch is looking at acquisitions to grow its unit that manufactures large home appliances. REUTERS

Kirloskar Oil Engines Limited
A Kirloskar Group Company
Registered Office:
Laxmanrao Kirloskar Road, Khadki, Pune - 411 003
CIN: L29100PN2009PLC133351

kirloskar Oil Engines

NOTICE

Notice is hereby given that the 15th Annual General Meeting (AGM) of Kirloskar Oil Engines Limited (the Company) will be held on **Thursday, the 8th day of August 2024 at 11.30 AM (IST)** through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility, in compliance of provisions of the Companies Act, 2013, ('the Act') and Rules thereunder, including amendments thereto read with the General Circular 14/2020, dated 8th April, 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020, 02/2021 dated 13th January 2021, the General Circular No. 21/2021 dated 14th December 2021, the General Circular No. 2/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December 2022 and General Circular No. 09/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023, Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 (hereinafter referred as 'SEBI Circular'), to transact the business that will be set forth in the Notice of AGM.

In Compliance with the aforesaid MCA Circulars and the SEBI Circular; the electronic copy of the Notice of the 15th AGM and the Annual Report for the Financial Year 2023-24 of the Company will be sent only by email to all those Members, whose email address (es) are registered with the Company or the Registrar and Transfer Agent (R & T Agent), viz., Link Intime India Private Limited or with their respective Depository Participant(s). The same will be available on the Company's website www.kirloskaroilengines.com and on the website of the Stock Exchanges on which the Company's shares are listed viz. BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively and on the NSDL website at www.evoting.nsdl.com.

Members can vote either through remote e-voting or e-voting at the time of AGM. Instructions for remote e-voting, e-voting at the time of AGM and procedure for attending the AGM through VC / OAVM facility for the Members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail addresses will be provided in the Notice of AGM.

In view of the above, Members are requested to register their email address(es) or changes therein, if any, at the earliest, to receive aforesaid AGM Notice, Annual Report and login ID & password for e-voting, electronically.

As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March 2023, it mandates all the listed Companies to record the PAN, Nomination, KYC details of all the shareholders and Bank Account details of first holder. The KYC letters along with requisite forms were dispatched to all such shareholders holding shares in physical form by Ordinary Post on 31st May 2023. In view of the aforesaid, we request you to submit the requisite Investor Service Request Form(s) along with required supporting documents as stated therein at the earliest. The relevant formats for Nomination and Updation of KYC details viz; Forms ISR -1, ISR-2, ISR-3, SH-13, SH-14 and SEBI circular are available on the RTA website https://www.linkintime.co.in>Resources> Downloads> General> Formats for KYC and on the website of the Company at https://www.kirloskaroilengines.com/investors/for-share-holders/forms. The members of the Company holding shares in dematerialized form and who have not registered their bank details or registered their e-mail address (es), can get the same registered with their respective Depository Participants by following the procedure prescribed by them.

Attention: Shareholders are requested to claim their unclaimed dividend of the Company, if any, the details of which are available on the Company' website viz. www.kirloskaroilengines.com or you can send the e-mail for more details to investors@kirloskar.com

By the Order of the Board of Directors
For Kirloskar Oil Engines Limited

Sd/-
Smita Raichurkar
Company Secretary and Head Legal

Place : Pune
Date : 26th June 2024

· Tel: +91 20 25810341 · Fax: +91 20 25813208, 25810209
· Email: investors@kirloskar.com · Website: www.kirloskaroilengines.com

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Oil Engines Ltd. is the Permitted User"

Companies

THURSDAY, JUNE 27, 2024

IN THE NEWS

DIVYA PHARMACY ADS: RAMDEV GETS COURT NOTICE

BABA RAMDEV AND Acharya Balkrishna, directors of Divya Pharmacy, have been issued summons by a judicial magistrate court in Kozhikode over the advertisement of their products, Patanjali Foods informed the exchanges on Wednesday. "Advertisements of ayurvedic medicines from Divya Pharmacy...have no bearing on Patanjali Foods. Patanjali Foods is an independent listed entity and operates in the space of edible oil, food, FMCG products, oilpalm plantation and wind power only," the filing added.

TATA STEEL EYES MORE DIVERSITY IN WORKFORCE

TATA STEEL AIMS at having a minimum of 25% of its workforce made up of diverse groups, including gender minorities, marginalised communities, persons with disabilities and LGBTQIA+ individuals, within the next few years, a company official said.

SHIVINDER SINGH BARRED BY HC FROM TRAVELLING ABROAD

THE DELHI HIGH Court on Wednesday refused to allow former Religare promoter Shivinder Mohan Singh to travel abroad by suspending a look-out circular issued against him in connection with an SFIO probe into the affairs of Religare Enterprises (REL) and other related entities.

4G-5G NETWORK: VODA IDEA IN TALKS WITH SAMSUNG

VODAFONE IDEA ON Wednesday said the company is in talks with Samsung to deploy its 4G and 5G radio access network solutions. Over the past 12-18 months, the two companies have conducted network trials in Chennai. Vodafone Idea said it has expanded Samsung deployment to the Karnataka and Bihar circles following positive trial results and performance on a par with existing suppliers.

BAJAJ AUTO SETS UP MANUFACTURING PLANT IN BRAZIL

BAJAJ AUTO HAS set up a new motorcycle manufacturing unit in Manaus, Brazil. Bajaj Do Brasil Comercio De Motocicletas, a wholly-owned subsidiary of Bajaj Auto, on Wednesday commenced commercial production at the new plant at Av.do Turismo, Bairro Tarumã, Manaus. Bajaj Do Brazil has a production capacity of 20,000 units per year in a single shift and can go up to 50,000 units.

ZEE MEDIA GETS BOARD NOD FOR ₹200-CR FUNDRAISE

ZEE MEDIA ON Wednesday said it has plans to raise up to ₹200 crore from an issue of equity shares or other eligible securities through various modes. The company's board in its meeting held on Wednesday "granted its approval for exploring available options for raising of funds" through all permitted instruments, according to a regulatory filing.

BYJU'S REACHES SETTLEMENT WITH FRENCH FIRM

EDTECH MAJOR BYJU'S has reached a settlement with France-based Teleperformance Business Services, the National Company Law Tribunal (NCLT) was informed on Wednesday. The insolvency court has directed the France-based vendor to file a memo expressing its intention to withdraw the insolvency plea in light of the settlement. This move is expected to lead to the closure of the case.

FE BUREAU & AGENCIES

SAYS ENTERPRISE AI WILL TAKE YEARS TO UNFOLD

Infosys developing 225 GenAI programs for clients: Nilekani

PADMINI DHRUVARAJ
Bengaluru, June 26

INFOSYS IS WORKING on over 225 generative AI (GenAI) programs for its clients as they try to develop their internal AI strategies, Infosys chairman Nandan Nilekani said on Wednesday.

"We are currently working on over 225 generative AI programs for our clients. The key to executing complex transformation is talent," he said at the IT major's 43rd annual general meeting (AGM).

Nilekani further said the adoption of enterprise AI is anticipated to be gradual when compared to consumer AI. "The world is at the very early stages of the AI revolution and unlike consumer AI, which will roll out quickly, enterprise AI requires companies to do major changes inside their companies, organise their data, build responsible systems, follow the laws of many countries and so on. So, enterprise AI will take several years to unfold, I think Infosys is well-placed for that," Nilekani said.

Infosys is also one of the largest adopters of GitHub Copilot globally, with its employees generating over 3 million lines of code using large language models, the company management said.

"As we look at the larger business environment, we are now into the second year of the generative AI revolution, and the initial AI doomerism has quietened down," Nilekani said.

"...We believe that GenAI has enormous potential to solve business and societal challenges. At the same time, we expect productivity to go up with the use of tools that are like co-pilot and so on, create lots of potential to reduce cost and help in growth," he added.

Infosys is leveraging its proprietary platform, Infosys Topaz, along with strategic acquisitions such as In-tech and InSemi, to enhance its capabilities in sectors like automotive, particularly in software-defined vehicles.

"Together, with Infosys Topaz, and InSemi's semiconductor expertise, this will help Infosys create deeper capabilities for the next phase of automotive innovation," Nilekani said.

Looking forward, Infosys has outlined a comprehensive five-year plan that includes a significant focus on cloud capabilities and GenAI through Infosys Cobalt. "Our clients are combining it with cloud capabilities in Infosys Cobalt to help them scale AI," Infosys chief executive officer Salil Parekh said.

The company also sees substantial room for growth in northern parts of Europe and in sectors such as healthcare and life sciences. Additionally, Infosys is actively planning strategic acquisitions to enhance its market position and expand its service offerings.

In terms of financial strategy, Infosys is focused on margin expansion and continues to invest in hiring fresh talent to support its strategic initiatives.

"Fresher hiring is a decision we take after considering the demand environment, the utilisation, the growth outlook, etc. Over the last few years, we have also been hiring freshers off the market as and when we see more visibility in terms of our demand and we will continue in the same procedure as well," Jayesh Sanghrajka, chief financial officer at Infosys, said.

TECH TALK

- **Infosys one of the largest adopters of GitHub Copilot globally,** with employees generating over 3 million lines of code using LLMs
- **Leveraging proprietary platform Infosys Topaz** along with strategic acquisitions such as In-tech and InSemi
- Outlines 5-year plan that includes **significant focus on cloud capabilities and GenAI via Infosys Cobalt**
- Sees substantial room for growth in **northern Europe and in sectors such as healthcare and life sciences**

NANDAN NILEKANI, INFOSYS CHAIRMAN

AS WE LOOK AT THE LARGER BUSINESS ENVIRONMENT, WE ARE NOW INTO THE SECOND YEAR OF THE GENERATIVE AI REVOLUTION

Spectrum auction: Airtel top buyer, Jio acquires the least

JATIN GROVER
New Delhi, June 26

IN ONE OF the shortest spectrum auctions, which concluded in less than one-and-a-half days, Bharti Airtel sprang a surprise by acquiring the maximum airwaves, spending ₹6,857 crore. It bought a total of 97 MHz spectrum in the 900 MHz, 1800 MHz and 2100 MHz bands.

The government garnered proceeds worth ₹11,340.8 crore this time, the lowest since the auctions began in 2010. In 2022, it had mopped up ₹1.5 trillion.

Reliance Jio, which was expected to bid the maximum considering its earnest money deposit was the highest, turned out to be in the third position, even lower than Vodafone Idea. It spent ₹973 crore to buy just 14.4 MHz spectrum in the 1800 MHz band, according to data from the department of telecommunications.

In another surprise move, Vodafone Idea, which followed Airtel, bought spectrum worth ₹3,510 crore. The company bought 30 MHz spectrum in 900 MHz, 1800 MHz, and 2500 MHz bands.

The reason for a muted response from Jio could be that it did not have any spectrum coming up for renewal, compared to peers Vodafone Idea and Bharti Airtel.

The bidding only took place in 900 MHz, 1800 MHz, 2100 MHz, and 2500 MHz bands. Going by the 10,523 MHz spectrum on sale, only 1.3% got sold.

"Spectrum auction 2024 was part of a continuous allocation process that is transparent, robust and progressive. TSPs (telecom service providers) have taken spectrum not only for continuity of service but for expanding services. The volume is limited because already a large part of the spectrum required was auctioned only last year," communications minister Jyotiraditya Scindia said. "We will continue the process with the clear objective of ensuring reliability and growth of telecom services in India," he added.

The government will now start with the process of allocating the spectrum to the telecom operators. The telcos have the option to pay the spectrum in 20 equal instalments.

Of ₹11,300-crore total spends by telcos, around 54 MHz worth ₹5,000 crore was purchased for the renewal of services, whereas 87.2 MHz worth ₹6,000 crore was for augmentation of services.

Gopal Vittal, MD and CEO of Airtel, said: "In this auction, we have bolstered our sub-gigahertz and mid-band holding, which will significantly improve our coverage, especially indoors."

Of the total spectrum acquired, Bharti Hexacom acquired 15 MHz with an outlay of ₹1,001 crore, Airtel said in an exchange filing.

Vodafone Idea said it has also enhanced its 900 MHz spectrum holding in 7 circles in addition to renewal. "This will enable us to effectively use dedicated sub-GHz spectrum towards advanced technologies to enhance the experience we offer to customers," VIL CEO Akshaya Moondra said.

Jio, said it has consolidated its leadership position by acquiring the right to use spectrum in the 1800 MHz band in 2 circles — Bihar and West Bengal. "We have already demonstrated our commitment to Digital India Vision by rolling out one of the world's fastest and widest standalone 5G networks within 12 months of allotment of spectrum," Akash M Ambani, chairman of Reliance Jio Infocomm, said.

BID BY BID

	Total spectrum purchased (In MHz)	Value of spectrum (₹ crore)
Airtel	97	6,857
Vodafone Idea	30	3,510
Jio	14.4	974

JYOTIRADITYA SCINDIA, communications minister

SPECTRUM AUCTION 2024 WAS PART OF A CONTINUOUS ALLOCATION PROCESS THAT IS TRANSPARENT, ROBUST AND PROGRESSIVE

CV business to get big push from demerger: Tata Motors

SWARAJ BAGGONKAR
Mumbai, June 26

THE GROWTH OF the commercial vehicle (CV) business of Tata Motors will be accelerated once the demerger of the company's existing automotive businesses into two listed entities is complete, top company officials said on Wednesday.

Tata Motors is separating the commercial vehicle unit from the rest of the business and a formal demerger process is underway. This process, where existing Tata Motors shareholders stand to get one equity share in the new, listed company, is expected to be completed by July.

"The passenger vehicle business became self-sustaining only recently. So, it is fair to say that there were compromises that had to be made with the CV business," PB Balaji, group chief financial officer at Tata Motors, said. "Earlier, the market was not developed but we now see the market developing very fast on the CV side as technology develops and thus there is a need to double down on some of those areas," he added.

While products (trucks and buses) within the CV vertical are exposed to market cyclicality, the company is aiming to grow those areas of business not exposed to such uncertainties. There are eight business verticals within Tata Motor's CV unit, of which three never existed.

Girish Wagh, executive director at Tata Motors, said: "The demerger will allow the CV business to pursue its own aspirations. There will be freedom to access capital and grow in areas which would not have taken priority otherwise."

With the free cash flow generation capability of the CV business, it will be able to fund the aspirations of not just the product but also the non-product, which the company is aiming to scale up, it added.

The traditional four verticals — medium and heavy vehicles, intermediate and light vehicles, buses and vans, and small vehicles — have different customers and different competition. Four other businesses — international business, downstream spares and service, smart city mobility, digital business — are not linked to domestic cyclicality, it said.

"The CV business is about ₹80,000 crore (revenue), generating 10-11% Ebitda and spending about ₹2,000-2,500 crore on capex. CV has always been a cash generating engine and it is generating RoCE (return on capital employed) of 36%. Its ability to double down on those investments is much higher because it can be on its own," Balaji added.

Broader mega trends seen in the car industry are expected to drive changes in the CV segment too. Autonomous, electrification, connected, shared (ACES) will eat up 40% of the CV capex in FY25, Wagh said.

Tata Motors is separating the commercial vehicle unit from the rest of the business and a formal demerger process is underway

No clean chit to Byju's yet, probe on: Govt

The corporate affairs ministry had last year ordered the inspection of Byju's books

FE BUREAU
Bengaluru, June 26

THE MINISTRY OF corporate affairs on Wednesday said the proceedings initiated against edtech major Byju's under the companies law are still ongoing and a final conclusion cannot be drawn in the matter at this stage.

Last year, the ministry had ordered the inspection of the books of Byju's in the wake of various developments at the company, including its inability to finalise its financial statements and the resignation of an auditor.

In a statement on Wednesday, the ministry said reports claiming that Byju's has been cleared of financial fraud in an ongoing investigation by it are "factually incorrect and misleading".

"The proceedings initiated by MCA under the Companies Act, 2013, are still on going and no final conclusion should be drawn in this matter at this stage," it added.

In July 2023, the ministry asked the office of the regional director in Hyderabad to conduct an inspection of Think & Learn, which is registered in Bengaluru. Think & Learn operates under the brand, Byju's.

JSW arm signs pacts for 1,325 MW green projects

RAGHAVENDRA KAMATH
Mumbai, June 26

JSW NEO ENERGY, a subsidiary of JSW Energy, on Wednesday said it has signed power purchase agreements (PPAs) through its subsidiaries for wind and solar projects with a cumulative capacity of 1,325 MW.

This includes 1025 MW with Solar Energy Corporation of India (SECI) and 300 MW with Gujarat Urja Vikas Nigam (GUVNL), bringing the total locked-in capacity of the company to 13.6 GW.

The 1,025 MW wind PPA with SECI is the country's largest wind PPA by a single bidder in a single bid.

Sharad Mahendra, joint managing director and CEO of JSW Energy, said: "PPAs collectively account for 36% of our pipeline capacity and would enable us to fast-track our growth targets of achieving 20 GW capacity before 2030. It is another step in our renewable energy-led growth strategy and we will continue to contribute meaningfully in achieving India's renewable and net-zero ambitions."

The wind PPA with SECI features a blended tariff of ₹3.62/KWh for 25 years and is expected to be commissioned within 24 months in Gujarat (JSW Renew Energy Eight) and Karnataka (JSW Renew Energy Four).

Ather to set up Maha unit, spend ₹2,000 cr

GEETA NAIR
Pune, June 26

ELECTRIC TWO-WHEELER maker Ather Energy will set up its third manufacturing unit in Maharashtra, with an investment of over ₹2,000 crore, the company said on Wednesday.

The new facility, to come up at Bidkin, Aurangabad Industrial City (AURIC), will manufacture both electric two-wheelers and battery packs, Ather said in a statement.

Maharashtra deputy chief minister Devendra Fadnavis said on X that the investment by the company would be more than ₹2,000 crore and generate employment for 4,000 people. The plant will annually produce up to 1 million units of vehicles and battery packs, he said, adding that Ather's investment will aid the Marathwada region's growth.

"With our expanding product portfolio and the increasing consumer demand for our scooters, we decided to strategically diversify our production capabilities to an additional location closer to more markets in the country. The new manufacturing facility will not only rationalise our logistic costs but also hasten the delivery of finished products to our customers," Swapnil Jain, co-founder and chief technology officer at Ather Energy, said.

Ather has two manufacturing facilities in Hosur, Tamil Nadu—one dedicated to battery production and the other for vehicle assembly. The current facilities will continue to produce battery packs and vehicles.

Tata named India's most valuable brand 15 years in a row

GEETIKA SRIVASTAVA
New Delhi, June 26

WITH A BRAND value of $28.6 billion, Tata Group is India's most valuable brand for the 15th consecutive year, with an impressive 9% growth over 2023, new rankings by Brand Finance showed. This is the first time an Indian brand has come close to the $30-billion brand value benchmark, according to the report.

Brand value is the net economic benefit that a brand owner would achieve by licensing the brand in the open market, as per Brand Finance.

"Tata Group's brand prominence has ascended meteorically, propelled by strategic Indian Premier League (IPL) sponsorships, aeronautical rebranding endeavours, and an expansive footprint bolstered by the flourishing retail domains of Westside and Tata Consumer products," said Savio D'Souza, senior director at Brand Finance.

Tata Group's Taj, with a valuation of $545 million, has been recognised by the 2024 Brand Finance report as India's "strongest" brand, with an impressive brand strength index (BSI) score of 92.9 out of 100 and a prestigious AAA+ rating.

Brand Finance evaluates brand strength based on factors such as marketing investment, familiarity, loyalty, staff satisfaction, and corporate reputation. These elements, combined with revenue forecasts, play a crucial role in determining brand value.

In the report, Westside topped the list of fastest-growing brands in India, with a 122% brand value growth, ahead of Motherson (86%) and Sonata Software (83%). "This is a clear indication of the confidence levels in Westside's present business strategy and performance and the anticipated continuing success in the market," said Samit Sinha, managing partner at Alchemist Brand Consulting.

Other Indian brands showing significant growth in brand value include Infosys, which has maintained its position as India's second-most valuable brand with $14.2 billion, reflecting a steady 9% increase despite the global slowdown in the IT services sector. HDFC Group has taken the third spot, with a brand value of $10.4 billion, following its merger with HDFC Ltd.

In the pecking order of industry sectors, the telecom sector achieved a 61% growth in brand value, followed by banking (26%).

The banking brands posted impressive double-digit growth in brand value with Indian Bank, IndusInd Bank and Union Bank leading the pack.

Mahindra leads the Indian auto brand landscape with a brand value of $3.4 billion. Larsen & Toubro--with a brand value of $5.2 billion--tops the engineering table, while Amul is the leading Indian food and drinks brand with an 11% brand value increase to $3.3 billion.

TOP 10 MOST VALUABLE INDIAN BRANDS 2024 ($ bn)

Source: Brand Finance

IFFCO-TOKIO GENERAL INSURANCE COMPANY LIMITED

Registration No. 106 dated 4.12.2000

Regd. Office : IFFCO Sadan, C-1, District Centre, Saket, New Delhi-110017

IFFCO-TOKIO GENERAL INSURANCE Muskurate Raho

AUDITED REVENUE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

(₹ in Lakhs)

S.No.	PARTICULARS	FIRE		MARINE		MISCELLANEOUS		TOTAL	
		YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023	YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023	YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023	YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023
1	Premiums Earned (Net)	17,174	17,818	14,661	12,841	659,628	612,596	691,463	643,255
2	Profit / (Loss) on Sale /redemption of Investments	12	4	6	2	430	166	448	172
3	Interest, Dividend & Rent-Gross	2,435	1,765	1,074	950	84,558	69,962	88,067	72,677
4	(a) Other Income:								
	(i) Transfer & Duplicate Fee	-	-	-	-	36	47	36	47
	(ii) Exchange Gain / (Loss)	-	-	-	-	(1)	(3)	(1)	(3)
	(iii) Handling Charges	(215)	(146)	(26)	(17)	(52)	(157)	(293)	(320)
	(b) Contribution from the Shareholders' Accounts:								
	(i) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-
	(ii) Others	-	-	-	-	-	-	-	-
	TOTAL (A)	**19,406**	**19,441**	**15,715**	**13,776**	**744,599**	**682,611**	**779,720**	**715,828**
5	Claims Incurred (Net)	17,817	9,529	11,095	10,717	568,003	549,497	596,915	569,743
6	Commission	2,347	(11,592)	757	776	86,310	55,727	89,414	44,911
7	Operating Expenses Related to Insurance Business	2,403	3,042	2,105	2,166	87,307	106,569	91,815	111,777
8	Premium Deficiency	-	-	-	-	-	-	-	-
	TOTAL (B)	**22,567**	**979**	**13,957**	**13,659**	**741,620**	**711,793**	**778,144**	**726,431**
9	**Operating Profit/(Loss) from Insurance Business C=(A-B)**	**(3,161)**	**18,462**	**1,758**	**117**	**2,979**	**(29,182)**	**1,576**	**(10,603)**
10	**APPROPRIATIONS**								
	Transfer to Shareholders' Account	(3,161)	18,462	1,758	117	2,979	(29,182)	1,576	(10,603)
	Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-	-	-	-
	TOTAL (C)	**(3,161)**	**18,462**	**1,758**	**117**	**2,979**	**(29,182)**	**1,576**	**(10,603)**

(₹ in Lakhs)

AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

S.No.	PARTICULARS	YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023
1	**OPERATING PROFIT / (LOSS)**		
	(a) Fire Insurance	(3,161)	18,462
	(b) Marine Insurance	1,758	117
	(c) Miscellaneous Insurance	2,979	(29,182)
		1,576	**(10,603)**
2	**INCOME FROM INVESTMENTS**		
	(a) Interest, Dividend & Rent - Gross	32,805	24,743
	(b) Profit on Sale of Investments	187	63
	(c) (Loss on Sale/Redemption of Investments)	-	-
	(d) Amortization of Premium/Discount on Investments	3,898	1,673
		36,890	**26,479**
3	**OTHER INCOME**		
	(a) Recovery from Investments written off	1,310	1,845
	(b) Miscellaneous Income	1,170	503
	TOTAL (A)	**40,946**	**18,224**
4	**PROVISIONS (Other than taxation)**		
	(a) For Diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) For Impairment Loss in respect of Intangible Assets	6,399	-
	(d) For Others	-	-
5	**OTHER EXPENSES**		
	(a) Expenses other than those related to Insurance business		
	(i) Employees Remuneration Excess transferred from Policyholders' funds	-	3
	(ii) Expenses on Corporate Social Responsibility (CSR)	447	510
	(b) Fines & penalties	-	-
	(c) Bad Debts/ Advances written off	-	-
	(d) Investment Write Off	-	-
	(e) Loss on Sale of Fixed Assets	11	10
	(f) Contribution to Policyholders' funds towards Excess EoM	-	-
	TOTAL (B)	**6,857**	**523**
	Profit/(Loss) Before Tax	**34,089**	**17,701**
	Less : Provision for Taxation		
	Current Tax	12,280	4,570
	Deferred Tax	(3,700)	(620)
	Less : Short / (Excess) provision for taxation for earlier years		
	Current Tax	149	166
	Deferred Tax	(130)	27
	Profit/(Loss) After Tax	**25,490**	**13,558**
	APPROPRIATIONS		
	(a) Interim dividends paid during the year	-	-
	(b) Final Dividend paid	-	-
	(c) Transfer to any Reserves or Other Accounts	-	-
	Balance of Profit/ (Loss) brought forward from Last Year	**224,532**	**210,974**
	Balance carried forward to Balance sheet	**250,022**	**224,532**

(₹ in Lakhs)

AUDITED BALANCE SHEET AS AT 31st MARCH, 2024

S.No.	PARTICULARS	AS AT 31st MARCH 2024	AS AT 31st MARCH 2023
1	**SOURCES OF FUNDS**		
	SHARE CAPITAL	28,782	28,782
	RESERVES AND SURPLUS	383,872	358,382
	FAIR VALUE CHANGE ACCOUNT		
	-Shareholders' Funds	63	32
	-Policyholders' Funds	224	124
	BORROWINGS	-	-
	TOTAL	**412,941**	**387,320**
2	**APPLICATION OF FUNDS**		
	INVESTMENTS		
	Investments - Shareholders'	384,619	339,281
	Investments - Policyholders'	1,373,496	1,318,860
	LOANS	-	-
	FIXED ASSETS	15,332	18,835
	DEFERRED TAX ASSET (NET)	6,680	2,850
	CURRENT ASSETS :		
	Cash and Bank Balances	6,510	15,809
	Advances and Other Assets	217,349	221,126
	Sub-Total (A)	**223,859**	**236,935**
	CURRENT LIABILITIES	1,295,565	1,187,232
	PROVISIONS	295,480	342,209
	Sub-Total (B)	**1,591,045**	**1,529,441**
	NET CURRENT ASSETS (C) = (A-B)	**(1,367,186)**	**(1,292,506)**
	MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	-	-
	DEBIT BALANCE IN PROFIT & LOSS A/C	-	-
	TOTAL	**412,941**	**387,320**
3	**CONTINGENT LIABILITIES**		
	Partly paid-up investments	-	-
	Claims, other than against policies, not acknowledged as debt by the company	1,574	-
	Underwriting commitments outstanding (in respect of shares and securities)	-	-
	Guarantees given by or on behalf of the Company	-	-
	Statutory demands / liabilities in dispute, not provided for	26,023	25,951
	Reinsurance obligations to the extent not provided for in accounts	-	-
	Others	-	-
	TOTAL	**27,597**	**25,951**

Notes:

- This Disclosure is made in accordance with the IRDA Circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30.09.2021.
- The above audited results were reviewed by the Audit Committee at its meeting held on 17th June, 2024 and approved in the meeting of the Board of Directors held on 18th June, 2024.

AUDITED ANALYTICAL RATIOS

S.No.	PARTICULARS	YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023
1	Gross Direct Premium Growth Rate	-0.36%	16.78%
2	Gross Direct Premium to Net Worth Ratio (In Times)	2.38	2.55
3	Growth rate of Net Worth	6.58%	19.64%
4	Net Retention Ratio	63.90%	68.81%
5	Net Commission Ratio	13.96%	6.50%
6	Expense of Management to Gross Direct Premium Ratio	21.27%	19.43%
7	Expense of Management to Net Written Premium Ratio	28.30%	22.67%
8	Net Incurred Claims to Net Earned Premium	86.33%	88.57%
9	Combined Ratio	114.63%	111.24%
10	Investment Income Ratio	7.13%	6.52%

S.No.	PARTICULARS	YEAR ENDED ON 31st MARCH 2024	YEAR ENDED ON 31st MARCH 2023
11	Technical Reserves to Net Premium ratio (In Times)	1.91	1.69
12	Underwriting balance ratio	-12.54%	-12.93%
13	Operating Profit Ratio	0.27%	-1.61%
14	Liquid Assets to liabilities ratio (In Times)	0.21	0.23
15	Net Earning ratio	3.98%	1.96%
16	Return on Net Worth ratio	6.18%	3.50%
17	Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	1.72	1.72
18	Earnings Per Share	8.86	4.79
19	Book Value Per Share	143.37	134.52

For and on behalf of the Board,

H O Suri

Managing Director & CEO

IRDAI Regd. No.: 106 | CIN No.: U74899DL2000PLC107621

Insurance is the subject matter of solicitation.

Corporate Office: IFFCO Tower-II, Plot No. - 3, Sector - 29, Gurugram (Haryana) - 122001 | Ph: +91-124-2850100 Fax: +91-124-2577923 / 24 | www.iffcotokio.co.in

Markets

THURSDAY, JUNE 27, 2024

IN THE NEWS

RUPEE DECLINES 14 PAISE TO 83.57 AGAINST DOLLAR

THE RUPEE DEPRECIATED 14 paise against the US dollar and settled at 83.57 on Wednesday, weighed down by the strength of the American currency in the overseas market and elevated crude oil prices. However, a firm trend in domestic equities supported the local unit and restricted the downslide, forex traders said.

MARKET EXPERT SANJIV BHASIN FACES SEBI INQUIRY

AMID REPORTS OF Sebi investigating Sanjiv Bhasin for his role in alleged stock manipulation, IIFL Securities on Wednesday said he was associated with the brokerage house as a consultant on a contractual basis. In a statement, the brokerage house said, "Bhasin was associated with IIFL Securities as a consultant on a contractual basis." His term was to end on June 30, 2024.

AKME FINTRADE CLIMBS OVER 11% ON DEBUT

SHARES OF NON-BANKING finance company Akme Fintrade ended over 11% higher on Wednesday against the issue price of ₹120. The stock began the trade at ₹125.70, reflecting a jump of 4.75% from the issue price on the BSE. It ended 9.95% higher at ₹131.95. On the NSE, shares were listed at ₹127, up 5.83%, and ended at ₹133.35, up 11.12%.

FLIPKART UNVEILS 'SUPER.MONEY' APPLICATION

E-COMMERCE GIANT FLIPKART has made a significant move in the fintech space with the beta launch of its 'super.money' app. The application, which went live on the Google Play Store on June 23, marks Flipkart's latest effort to diversify its financial services offerings. In a bid to attract users, super.money promises "real cashback" instead of "useless rewards," offering up to 5% cashback and rewards of up to 10% on Flipkart, Myntra, and Shopsy platforms.

VRAJ IRON IPO SUBSCRIBED 3.46 TIMES ON DAY 1

THE INITIAL PUBLIC offering (IPO) of Vraj Iron and Steel received 3.46 times subscription on the first day of share sale on Wednesday. The ₹171-crore initial share sale received bids for 2,12,27,976 shares, against 61,38,462 shares on offer, according to NSE data.

ALLIED BLENDERS IPO SUBSCRIBED 1.51 TIMES ON DAY 2

THE INITIAL PUBLIC offering (IPO) of Allied Blenders and Distillers, the maker of Officer's Choice Whisky, got subscribed 1.51 times on day two of bidding on Wednesday. The ₹1,500-crore initial share sale received bids for 5,96,04,754 shares, against 3,93,71,669 shares on offer, as per NSE data.

GOLD DOWN ₹250; SILVER TUMBLES BY ₹900

GOLD PRICES DECLINED ₹250 to ₹72,300 per 10 gram in the national capital on Wednesday amid fall in precious metal rates globally, according to HDFC Securities. Silver tumbled ₹900 to ₹90,600 per kg. In global markets, spot gold at Comex was trading at $2,316 per ounce, down $8 from the previous close. Gold came under pressure following the latest comments from a Fed policymaker.

FE BUREAU & AGENCIES

BANK NIFTY SURGES OVER 1,100 POINTS IN JUST TWO SESSIONS

RIL, private banks power indices to fresh peaks

Nifty 50 index tops 23,850 points for the first time

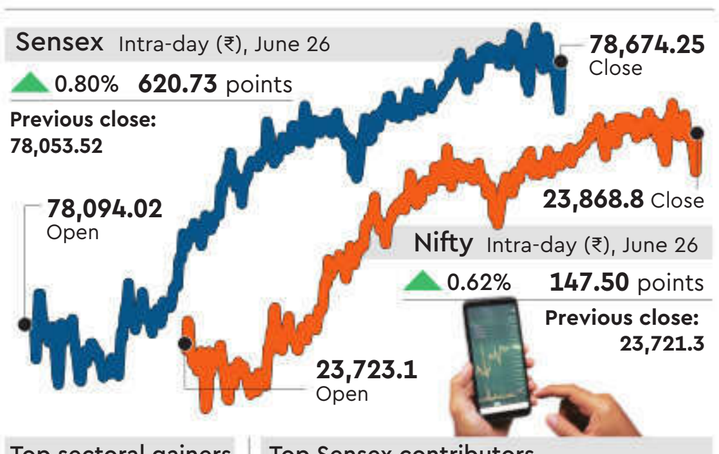
AKSHATA GORDE
Mumbai, June 26

SUSTAINED BUYING IN shares of private sector lenders and heavyweight Reliance Industries (RIL) gave boost to the benchmark indices, as they recorded new highs for the second consecutive session on Wednesday.

The Sensex ended the session at 78,674.25 points, gaining of 620.73 points, or 0.8%, while the Nifty 50 index finished at 23,868.80, rising 147.50 points, or 0.6%. The Nifty 50 index topped 23,850 points for the first time, rising nearly 2,000 points since the market crash on June 4 — the day election results were announced.

In dollar terms, the market capitalisation stood at $5.23 trillion – marginally lower than the all-time high of $5.24 trillion.

RIL contributed 56% while ICICI Bank and Axis Bank together added 25% to the Sensex's gains. Bharti Airtel also contributed 16% to gains. News reports suggesting that the company had acquired 97 Mhz of spectrum in the latest round of auctions gave a fillip to the stock.



Top sectoral gainers

Sector	% gain
Telecom	2.3
Energy	1.5
Oil and gas	1.0
TECK	0.8
Bankex	0.6

Top Sensex contributors

Company	Points	% contribution
Reliance Inds	352.04	56.7
ICICI Bank	118.13	19.0
Bharti Airtel	101.41	16.3
Axis Bank	39.36	6.3
UltraTech Cement	30.49	4.9

RIL rose 4% on Wednesday, the biggest-single day gain since June 3. It also recorded a new lifetime high of ₹3,037.95, surpassing the ₹3,000-mark after 15 sessions.

Banking stocks continued to be favourites with investors, with gains in ICICI Bank, Axis Bank and Kotak Mahindra Bank pushing the Nifty Bank to hit a fresh record high of 52,988.30 points. The index surged over 1,100 points in just two sessions, largely led by private sector lenders who underperformed over the past few months compared to their public sector peers.

"This is a catch-up story, and not really backed by fundamentals. Stocks that had corrected earlier are now seeing demand. Valuations in mid- and small-cap stocks are already very stretched, so new flows are taking safer bets with more liquid and large-cap stocks," said DP Singh, joint CEO at SBI Mutual Fund.

The overhang of high valuations continued to hurt the broader market. The BSE Midcap index fell 0.3% while the BSE Smallcap index managed to close marginally higher. Even the advance decline ratio was in the favour of declines at 1,960 vis a vis advances at 1,922.

Foreign portfolio investors were net buyers to the tune of ₹3,535.43 crore, according to provisional data from the exchanges, maintaining a 13-day buying streak. Domestic institutional investors turned net buyers at ₹5,103.67 crore, after selling for the past two sessions.

"There is a sector rotation. Investors are booking profits in certain sectors that have run up recently, and are moving to other pockets that have underperformed," Sunil Damania, chief investment officer at MojoPMS, said.

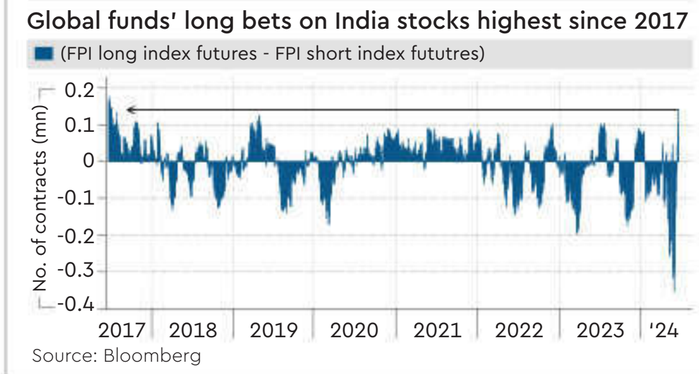
He said there is a churn in stock selection towards sectors such as fast-moving consumer goods companies and technology firms. This rotational momentum is expected to pick up after the Budget, experts said.

Global funds most bullish on equity futures since 2017

FOREIGNERS ARE RATCHETING up their bullish positions on Indian equity derivatives after Prime Minister Narendra Modi's return for a third term promised continuity in policy making. The number of index futures contracts held by global funds with bullish interest versus those with bearish bets rose to 140,835, the highest in seven years, data compiled by Bloomberg show. The measure is often seen as a gauge of foreign investors' sentiment for Indian equities. This also coincides with overseas investors piling back into

cash equities, with net purchases of $1.5 billion so far in June. India's main stock gauge hit a record on Wednesday, extending June's gain to about 6%. "We think policies will continue to focus on capex spending to ensure the growth trajectory remains intact," HSBC Holdings strategists wrote in a note.

Global funds' long bets on India stocks highest since 2017



Source: Bloomberg

HC asks Chandra to respond to Sebi's March summons

AKSHATA GORDE
Mumbai, June 26

THE BOMBAY HIGH Court on Wednesday ordered Subhash Chandra, chairman emeritus of Zee Entertainment, to furnish documents sought by the Securities and Exchange Board of India (Sebi) in its summons issued on March 27 in a fund diversion case. In a verbal order, the court said Chandra needed to respond to the recent summons and not the earlier one on January 12. A detailed order is pending.

The January order sought comments related to the alleged transactions undertaken by Zee promoters – Subhash Chandra and Puneet Goenka – to divert funds from one of their group company to other firms. But, Sebi has asked only Chandra to provide the requisite documents within four weeks, according to the summons.

In a statement, ZEEL said Sebi has conceded to the writ petition filed by Chandra, which stated that the summons were not in compliance with the Sebi Act, and "contained pre-determined and conclusive allegations and were in the nature of a show cause notice". "While accepting this contention, the Bombay High Court has granted

The regulator can continue its investigation concerning a letter of credit issued by Subhash Chandra towards a ₹200-crore fixed deposit deposit in Yes Bank

Chandra's prayers," the media company said.

With the dismissal of Chandra's petition in HC, the regulator can continue its investigation concerning a letter of credit (LoC) issued by Chandra towards a ₹200-crore fixed deposit in Yes Bank. Goenka's lawyers have argued that he was not aware of the LoC, and that it should not be given importance in the matter.

Sebi has agreed to withdraw the initial summons, but can issue fresh summons as part of its ongoing investigation, which was held up after Chandra in March had challenged the summons in the Bombay High Court.

Further, Sebi informed the court that the final order will be passed by an official other than the whole time member, Ashwani Bhatia, in response to Chandra's argument of prevailing bias from Sebi.

A bench led by justices KR Shriram and Shantilal Jain heard the petition, with senior counsels Ravi Kadam and Prateek Seksaria, along with KC Jacob of law firm Economic Laws Practice, representing Chandra. Senior counsel Darius Khambata and law firm K Ashar & Co are representing Sebi while senior advocate Janak Swarkadas and Nitesh Jain of law firm Trilegal are representing Zee.

In connection to this case, Chandra has also appealed to the Securities Appellate Tribunal against the Sebi's confirmatory order of August 2023, restraining him from taking any key managerial position in any listed entities. The matter will be heard on July 29.

SBI mops up ₹10,000 cr via infra bonds

FE BUREAU
Mumbai, June 26

STATE BANK OF India (SBI) on Wednesday raised ₹10,000 crore through its fifth infrastructure bond issuance. Funds were raised at a coupon rate of 7.36%, which is payable annually for a tenure of 15 years.

The issue attracted an overwhelming response from investors with bids in excess of ₹19,884 crore, and was subscribed by around four times against the base issue size of ₹5,000 crore, SBI said in a regulatory filing.

The bank received 143 bids, indicating wider participation with heterogeneity of bids. Investors were across provident funds, pension funds, insurance companies, mutual funds, and corporates, the release said.

"Based on the response, the bank has decided to accept ₹10,000 crore at a coupon rate of 7.36% payable annually. This represents a spread of 21 bps over the corresponding FBIL G-Sec par curve," it said.

The instrument is rated AAA with a stable outlook. With the current issuance, the total outstanding long-term bonds issued by the bank have risen to ₹49,718 crore.

Revenue of global fintech fims rose 14% in 2 yrs: Report

FE BUREAU
Mumbai, June 26

REVENUES OF FINTECH firms globally rose at a compound annual growth rate of 14% between 2021 and 2023, even as funding and valuations plummeted, Boston Consulting Group (BCG) and QED Investors said in a report on Wednesday. The trend can be attributed to the fact that key fintech players have achieved profitability and are scaling rapidly.

The report was prepared on the basis of insights from interviews with more than 60 global fintech chief executive officers and investors to outline the key forces shaping the industry and the trends that will drive innovation.

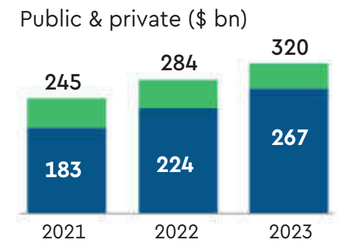
On an average, valuation multiples of fintechs have fallen to 4x in 2023 from 20x in 2021. Similarly, equity funding declined to $42 billion in 2023 from $144 billion in 2021.

"Profitability and compliance are now the cornerstones of fintech success," says Deepak Goyal, BCG managing director and senior partner. "They are essential for attracting continued investment, scaling operations and building lasting and valuable companies."

The industry has witnessed a shift from the 'growth at all costs' model to the one focused on profitable growth, with margins

STRONG GROWTH IN REVENUE

Public & private ($ bn)



CAGR
+14% All fintechs
+21% Excluding crypto- and China-exposed fintechs

Sources: Capital IQ; Pitchbook; companies' investor presentations; desktop research; BCG Fintech Control Tower; BCG analysis.

improving by 9 percentage points on an average, the report said.

Going ahead, the report highlights that the industry is entering a prolonged period of higher interest rates that will continue to increase funding costs. In such a scenario, the days of 'growth at all costs', funded by cheap capital, are over. The emergence of new norms by various regulators across the globe will also be eyed.

The report highlighted that digital public infrastructure has accelerated the adoption of real-time payments in countries like India and Brazil.

Banks to earn $40-mn fees from Hyundai India IPO

M SRIRAM, ADITI SHAH & SCOTT MURDOCH
Mumbai, June 26

BANKS ADVISING SOUTH Korean automaker Hyundai on its India IPO are set to make as much as $40 million in fees, three sources said, a windfall in a market where banks typically struggle to make money given cost-conscious clients and fewer big deals.

That would be the second-highest fee pot ever for investment banks working on an initial public offering (IPO) in India and it comes amid a sharp surge in equity deals, making it a bright spot in an otherwise dull Asia.

Hyundai Motor's India unit this month filed for regulatory approval for a listing, which could be the nation's biggest and will see the South Korean parent raise around $2.5-$3 billion at a valuation of up to $30 billion for the unit.

Hyundai India will pay banks, including JPMorgan, Citigroup and HSBC, 1.3% of the IPO size, the sources, who have direct knowledge of the deal discussions, said on condition of anonymity as the talks are confidential.

Citi and JPMorgan declined to comment, while Hyundai India and

RAKING IN MOOLAH

- This will be the second-highest fee for banks working on IPOs in India
- Hyundai to pay 1.3% of IPO to banks, lower than the US and Hong Kong
- Bankers see tide turning after years of low-paying deals

- South Korean parent may raise $2.5-$3 bn at up to $30-bn valuation for Indian unit
- Paytm's 2021 IPO yielded $44 mn for its seven investment bankers, data show
- Paytm IPO yielded $44 mn for its seven investment bankers

HSBC did not reply to requests seeking comment.

That translates to $40 million for a single deal at the top end of the deal size, making it the second-best payday for banks after Indian fintech firm Paytm's 2021 IPO yielded $44 million for its seven advisers, Dealogic data show.

Banks in India get between 1% and 3% of an IPO size as fees, with larger deals giving more bargaining power to issuers. An IPO worth about $3 billion would see banks in New York earning 3%-3.5% in fees, while it could be 2%-3% in Hong Kong.

Historically most big equity deals in India have come from state-owned companies that, bankers say, offer very low fees.

Western bankers privately complain about the Indian market's low revenue potential, but they expect that to change in coming years with both the size of deals and fees going up.

A $40-million payout from the Hyundai India IPO would represent a fourth of India's total IPO fee income of $164 million in 2023, according to Dealogic. Indian brokerages IIFL and Kotak Mahindra, and Jefferies topped the country's IPO fee league table last year, London Stock Exchange Group data showed.

India's IPO fee rose 55% to hit $164 million last year, with a record 234 companies listing. Banks in New York earned $890 million while Hong Kong IPO fees totalled $135 million last year, according to data from Dealogic.

Start of a movement

For Hyundai's India IPO, the fee split among its advising banks has not been decided yet, but typically lead managers get the lion's share.

JPMorgan, Citi and HSBC are the lead banks on the Hyundai India IPO, three sources said. Other banks on the deal include Morgan Stanley and India's Kotak, they said.

Morgan Stanley and Kotak did not reply to a Reuters request for comment.

At $2.5 billion, the lower end of the expected size of the Hyundai India IPO which is likely to be launched in the second half of this year, banks would end up pocketing a combined $33 million in fees, still the second best IPO fee in the country.

Bankers are betting on a surge in big ticket, private company IPOs as well as investment banking fees in India over the next few years as valuations grow and foreign funds chase Indian equities amid an uncertain economic outlook in China.

"There is money to be made in India, and this (Hyundai IPO) is the start of a movement. More and more global banks believe there is an opportunity here," said Utpal Oza, Nomura's former head of India investment banking.

Nearly all of India's highest paying IPOs have come in the last three years, Dealogic data shows, with dozens of venture capital and private equity-backed companies seeking listings.

Jefferies Financial Group expects investment banking fees in India to rise in the next couple of years as the number of deals grows, its country head said in December last year. —REUTERS

RBI opens special window for fintechs

FE BUREAU
Mumbai, June 26

THE RESERVE BANK of India has opened 'Finquiry,' a special two-hour window for fintech companies to address their queries, starting Wednesday.

Companies can visit the RBI's fintech department on the last Wednesday of each month between 3 pm and 5 pm to seek clarity and resolve their doubts.

The initiative has come after several fintech firms, in a meeting with finance minister Nirmala Sitharaman, raised the need of having regular interactions with the banking regulator. Keeping up with the pace of rapid changes in the fintech sector, the RBI has stepped up its interaction with fintech companies. The RBI keeps receiving feedbacks from stakeholders of the fintech sector, said a senior official of a fintech firm. Having a monthly meeting will help fintech firms fully understand regulatory requirements, he added.

Politics

THURSDAY, JUNE 27, 2024

APPEAL TO INDIA BLOC LEADERS

Sanjay Singh, MP, Aam Aadmi Party

I appeal to the INDIA bloc parties to raise the issue of Kejriwal's arrest in Parliament. We are talking to other opposition parties. I have also talked to Uddhav Thackeray. I will talk to Congress leaders. It is a misuse of probe agencies.

IN THE NEWS

KEJRIWAL SENT TO CBI CUSTODY FOR THREE DAYS

A DELHI COURT on Wednesday sent Chief Minister and AAP leader Arvind Kejriwal to the custody of the CBI for three days, a day after he was questioned by the agency in Tihar Jail in an alleged corruption case. Kejriwal suffered setback as Delhi HC stayed trial court's bail in ED case.

ODISHA CM MAJHI EMBARKS ON 3-DAY DELHI VISIT

ODISHA CHIEF MINISTER Mohan Charan Majhi on Wednesday embarked on a three-day tour of New Delhi, where he is scheduled to meet senior leaders to discuss various issues of the eastern state. Majhi was accompanied by deputy CMs Kanak Vardhan Singhdeo and Pravati Parida.

HOPE NO MUSLIM MP IS CALLED TERRORIST: NC MP

AGA SYED Ruhullah Mehdi, MP from Srinagar, urged Lok Sabha Speaker Om Birla to ensure the sanctity of the House by restraining members from making disparaging remarks like dubbing a Muslim parliamentarian a "terrorist". AGENCIES

ELECTED BY VOICE VOTE

Om Birla gets second term as LS Speaker

VIKAS PATHAK & ASAD REHMAN
New Delhi, June 26

WITH THE NUMBERS on the NDA's side, BJP MP Om Birla was elected Lok Sabha Speaker for a second consecutive term by a voice vote on Wednesday, after a rare contest which saw the Opposition proposing its own candidate for the post.

With the Opposition — which had announced Congress MP Kodikunnil Suresh as its candidate — not pressing for division of votes, pro-tem Speaker Bhartruhari Mahtab declared Birla as elected, and said the motions to propose and second Suresh's candidature had become infructuous.

Later, however, TMC's Kalyan Banerjee said there should have been a division, as sought by some members, to ascertain the number of votes for and against Birla.

Following his election, Prime Minister Narendra Modi and Leader of Opposition Rahul Gandhi escorted Birla to the Speaker's chair.

Congratulating Birla, Modi, who moved the motion for his election as Speaker, lauded him for maintaining the decorum of the House during his previous term. Gandhi, in his speech, underlined that the "voice of the Opposition" should be "allowed to be represented in the House".

Hope voice of opposition will be allowed in Lok Sabha, says Rahul Gandhi

"I want to congratulate you on behalf of the House. It is a huge responsibility for you to sit on this post for the second time during Amrit Kaal. With your experience, we hope that you will guide us for the next five years. Aapke chehre par ye meethi meethi muskaan poore sadan ko prasann rakhti hai (This sweet smile on your face makes the whole House happy)," Modi said.

"Under your guidance, the productivity of the 17th Lok Sabha was the highest in 25 years at 97 per cent. For this, not just the honourable members but you also deserve special appreciation," Modi said, as he listed key legislation passed by the previous House. "In your chairmanship, the House achieved what could not be done in 70 years... I am confident the country will be proud of the achievements of the 17th Lok Sabha now and in the future," he said.

Modi said that in order to enforce the rules and decorum of the House, Birla acted with great restraint but had to take difficult decisions sometimes. "But between the dignity of the House and personal pain, you always chose dignity of the House," he said, in what seemed to be a reference to suspensions of about 100 members in a week in December 2023.

Prime Minister Narendra Modi and Leader of the Opposition Rahul Gandhi escort Om Birla to the chair after the latter was elected as the Speaker of the House during the first session of the 18th Lok Sabha, in New Delhi, on Wednesday. Om Birla became the fifth Lok Sabha speaker to have two consecutive terms in the lower house of Parliament PTI

Speaker invokes Indira and Emergency blot

VIKAS PATHAK
New Delhi, June 26

SPARKS FLEW BETWEEN the government and the Congress in the Lok Sabha on Wednesday soon after Speaker Om Birla took charge, as Birla read out a resolution condemning the imposition of Emergency on the night of June 25-26, 1975, calling out the Congress and former Prime Minister Indira Gandhi for its atrocities.

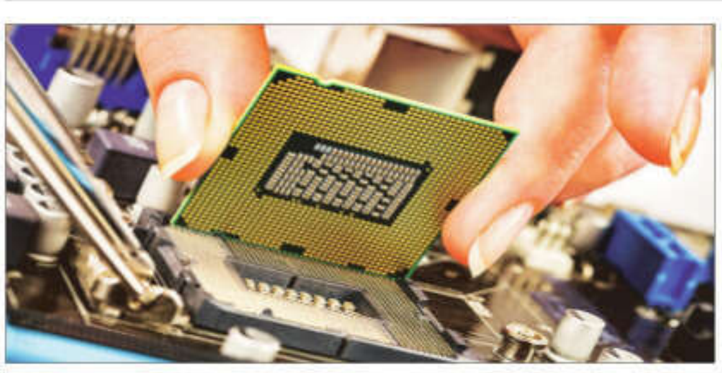
Congress members rushed into the well of the House as Birla read the statement, calling for a two-minute silence after it, even as members of other Opposition parties stood in their place. The House was adjourned in the din, and will meet again at 11 am Thursday.

At a time when Congress leaders have carried copies of the Constitution to their oath-taking, the government and the BJP decided to sharpen their attack on the prime Opposition party over the Emergency as an attack on the constitution and civil liberties, with Prime Minister Narendra Modi and BJP president JP Nadda taking to X to commend the Speaker over the statement.

Birla said in his statement, "This House condemns the decision to impose the Emergency in 1975. We also appreciate the resolve of those who opposed the Emergency with all their might and fulfilled the responsibility of protecting India's democracy. The Congress trampled upon the spirit of the constitution. It imposed dictatorship in 1975. People bore the brunt of draconian policies. The Emergency is a blot on our history."

He added: "The amendments done by the Congress government were aimed at concentrating all powers in the hands of one person, at controlling the judiciary, and destroying the basic structure of the constitution."

FROM THE FRONT PAGE



Electronics, chip firms' $3 trillion investment

THE ₹76,000-CRORE incentive package for semiconductors has already seen four projects backed by Micron, the Tata Group and CG Power, and worth ₹1.5 trillion getting the go-ahead. The combined investments by these promoters could be around ₹50,000 crore, given that the government will provide support to the extent of 50% of the cost and respective state governments too will chip in. The four units with a combined capacity of 80 million chips per day will have a presence across the value chain – design, packaging and fabrication.

Meanwhile, iPhone maker Foxconn has committed to an investment of $1.5 billion or about ₹12,500 crore for its operations in the country. Vedanta Group chairman Anil Agarwal recently talked about plans to invest $20 billion or ₹1.6 trillion in the next four years to produce, electronics, semiconductors and glass.

iPhone maker Foxconn has committed to an investment of $1.5 billion or about ₹12,500 crore for its operations in the country

Smaller contract manufacturers like Dixon Technologies, which makes a range of products from smartphones to television sets, are planning for a capex of about ₹1,800 crore in the next three years. CFO Saurabh Gupta told analysts recently the company has a joint venture with Ericsson for inverter controller boards for which it would be incurring some spends. This would take the overall capex of the company for FY25 to about ₹570 crore.

The ₹17,000-crore PLI scheme for IT hardware has attracted several producers. Between them, 27 companies, including Acer, Asus, Dell, HP and Lenovo, have committed to investments of about ₹3,000 crore. They will manufacture devices such as laptops, tablets, all-in-one PCs and servers.

Kaynes has lined up close to ₹4,000 crore for its semiconductor assembly projects. The company has started building the factory in Telangana ahead of the government's nod. Again, AMD and Applied Materials have announced investments of ₹3,300 crore each to finance R&D as also to develop and commercialise technologies for semiconductor manufacturing equipment.

According to Saurabh Agarwal, tax partner at EY India, sustaining the incentives is crucial to position India as a global manufacturing hub. "While these schemes have been a game-changer for investments in electronics, sustained momentum requires continued support," Agarwal observed.

According to Ajai Chowdhry, co-founder, HCL, founder & chairman of EPIC Foundation, follow-on schemes in semiconductors and components and PLI schemes for IT hardware will be key for the continuity in private capex.

Sudhir Goyal, CFO at Amber Enterprises, which makes consumer durable products, has indicated the company is looking to incur a capex of ₹350-375 crore in FY25. The company plans to make PCBs (printed circuit boards) and is awaiting the incentive scheme for components. "With an anti-dumping duty being levied on PCBs, we see an opportunity. We expect more marquee customers in auto and IT-related products categories and consumer durables," Goyal said.

Gorilla glass maker Corning and Optiemus Infracom have teamed up for a new cover-glass finishing facility in Tamil Nadu. The joint venture is expected to invest close to ₹1,000 crore in the facility. The unit, according to Ashok Gupta, executive chairman at Optiemus Infracom, would be the country's first cover-glass finishing operation for mobile consumer electronics.

New manufacturing units to get concession again

THIS WAS MAINLY done to incentivise manufacturing by introducing a competitive tax regime.

Initially, this benefit was available for companies set up and registered after October 1, 2019, and commencing production by March 31, 2023, but was later extended for one more year to March 31, 2024, to account for delays caused by the pandemic. However, the interim Budget FY25 did not extend the scheme any further.

Sumit Singhania, partner, Deloitte India, said the policy placed India as one of the most competitive destinations for global multinationals to set up manufacturing hubs. "As a matter of fact, India has one of the most competitive tax regime in the entire Asia Pacific and even globally," he said.

As per official data, in FY20, 1,244 companies opted for the concessional tax rate, which doubled to 3,508 companies in FY21. This surge underscores the perceived benefits by corporations' keen on leveraging the scheme swiftly. As per the scheme, once a company opts the regime, it retains the benefits (15% tax rate) without any predefined expiration period, until the government decides to discontinue this beneficial income tax regime entirely.

But since the old scheme has been discontinued, the new manufacturing units set up from the current financial year onwards are liable to pay corporate tax of 22%.

In February, revenue secretary Sanjay Malhotra told FE that the corporate tax rate is very reasonable at 22%, and compared to many other large economies, it is low. As several measures, such as PLI (production-linked incentive), have already been taken by the government to woo private money, it's likely that investments will pick up.

However, tax experts say that a concessional tax scheme, if introduced again, would help India emerge as a leading global manufacturing hub. The schemes will incentivise domestic production, reduce reliance on imports, and foster a self-sufficient and sustainable economic framework, they say.

"The regime shall serve as a powerful countermeasure against competing investment destinations such as China, Japan, Malaysia, Vietnam, thereby attracting foreign investment by providing a more lucrative landscape," said Sandeep Jhunjhunwala, M&A Tax partner, Nangia Andersen.

Experts say the new scheme should address certain issues, which are needed to enhance production. As the domestic manufacturing sector is progressively shifting towards more automated- and process- driven operations, which is anticipated to boost efficiency and productivity, the concessional tax regime should be expanded to encompass the services industry that supports technological upgrades for such automated manufacturing, suggested Jhunjhunwala.

Also, since manufacturing operations often require considerable time to set up before they become fully operational, the new scheme should have a broader window, ideally spanning at least 5 years, which would allow global corporations to plan their India strategy effectively, suggest experts. A mere one-year extension would be insufficient for a new company to incorporate and commence production, they say.

Deloitte's Singhania said the low tax regime would definitely help manufacturing if the benefit can be rolled out "without any sunset date", along with clearer conditions for eligibility and fewer exceptions.

Gouri Puri, partner, Shardul Amarchand Mangaldas & Co, highlights that in the previous regime, the precise definition of "commencement of manufacturing or production" is not explicitly specified in the law. Also, the requirement that the business (who claim the 15% rate) should not result from splitting up or reconstructing an existing business lacks precise clarity. These provisions have been long debated under India's tax holiday provisions. Hence, there is a need to clearly define the provisions, she said.

In the 2019 scheme, several other conditions too were applicable to benefit from the concessional corporate tax rate, such as the company was also not allowed to use old plants and machinery (but this rule was relaxed later). Also, the rules stated that the beneficiary company should not be engaged in any business other than manufacturing or production of any article or thing and research in relation to, or distribution of, such article or thing manufactured or produced by it.

No chasing big stake sale targets

HOWEVER, THE (LOW) incidences of CPSE stake sales since then haven't been exactly in consonance with the policy announcement.

Market realities have been one reason for the reduced pace of disinvestment, as much as political considerations.

In the interim Budget for FY25 in February, the Bharatiya Janata Party spelt out a holistic approach towards CPSE capital management that included value creation, asset monetisation, dividends, capital expenditure, besides disinvestment.

The market capitalisation of 60-odd listed CPSEs increased 2.5 times from ₹16.69 trillion on March 31, 2023, to ₹42.4 trillion now

Accordingly, the government set a ₹50,000-crore target for FY25 as "miscellaneous capital receipts" by clubbing disinvestment and asset monetisation. For the first time in many years, there wasn't any specific target for disinvestment.

Against the initial Budget estimate of ₹51,000 crore in FY24, the disinvestment receipts were ₹16,507 crore or 0.37% of the Centre's budget size, as some strategic disinvestments, including that of IDBI Bank, did not materialise. Strategic disinvestment of IDBI Bank, jointly owned by the government and promoter Life Insurance Corporation, was originally planned to be concluded in FY24. The transaction may happen in FY25 after the Reserve Bank of India gives 'fit-and-proper' clearance to the shortlisted bidders. RBI is still examining the proposals received.

While pursuing the existing pipeline of strategic sales, including that of IDBI Bank, NMDC Steel and Shipping Corporation of India, the government will continue with offers for sales (OFS) of minority stakes, which could be carried out quickly, sources said.

In OFS also, the government has adopted the strategy of maximising revenues for the exchequer by opting for smaller stakes sales (compared to earlier transactions) to gain from the upsides in market valuation of CPSE stocks, some of which doubled in a little more than a year. In other words, the government is mobilising more revenues even with smaller OFS issues in CPSEs than it used to raise through relatively bigger ones, keeping the window open to come with more such offers when valuation rises even further.

The market capitalisation of 60-odd listed CPSEs increased 2.5 times from ₹16.69 trillion on March 31, 2023, to ₹42.4 trillion now. It has benefited the government and minority shareholders equally.

Insider trading rules eased

However, on non-implementation, they will have to inform the company's compliance officer within two trading days of the end of the trading plan with reasons and supporting documents.

"Although trading plans were introduced in 2015, they saw little adoption and failed to get popularity due to stringent regulatory restrictions and obligations. The amendments made to the trading plan is aimed at providing greater flexibility, and encouraging senior management and key management personnel to trade easily," said Ashishchandra Rao, partner, ELP, a law firm.

$8 bn flows into bonds ahead of JPM inclusion

JP Morgan Chase & Co announced in September last year that it would add Indian government bonds to its benchmark Global Bond Index Emerging Markets Index (GBI-EM). The inclusion will occur over a period of 10 months starting Friday through March 31, 2025. India will have a 1% weight in the index, which will gradually rise to 10% over a 10-month period.

Since this announcement, FPI have invested nearly $12.9 billion in the domestic bonds, which is much higher than $8.4 billion in 2023.

The inclusion of government bonds has the potential to lure $20-25 billion of global flows into Indian debt, according to Gloria Kim, head of index research at JPMorgan.

Rising foreign inflows due to the inclusion of government securities in global indices, fiscal consolidation and cooling of US treasury yields have moved bond yields down in the past six months and experts expect further easing in the coming months.

"The yield on 10-year G-sec may ease to 6.80-6.85% over the next three months. The market has already factored in the impact of bond inclusion and yields will be mainly driven by RBI's monetary policy and inflation trajectory," Vikas Goel, managing director and CEO at PNB Gilts, told FE.

Bond inclusion will also double the foreign ownership of government bonds. Foreign holdings of India's debt are around 2.4% of the total outstanding debt and JPMorgan expects the level to reach 4.4% over the next year. Securities included in global bond indices do not have any foreign investment limits.

"We expect long bond yields to continue to drift lower over the next couple of quarters. We expect the benchmark 10-year bond yield to go towards 6.50% by Q4FY25," said Puneet Pal, head-Fixed Income, PGIM India Mutual Fund.

In recent months, foreigners have started buying longer tenor government bonds in the hope of better returns once the RBI starts cutting rates later this year. India will be the 25th market to enter the GBI-EM Global series of indices, with 27 bonds under the Fully Accessible Route eligible for inclusion.

Opinion

THURSDAY, JUNE 27, 2024

DRUG CONTROL

Union home minister Amit Shah

Our aim is to achieve complete victory by ensuring massive public participation along with all the positive steps taken by the government on narcotics control. I request the countrymen to make an important contribution in the government's fight against drugs

Wake-up call for MFs

Quick order from the regulator in front-running cases will help investors as well as the fund houses

QUANT MUTUAL FUND'S statement that the Securities and Exchange Board of India (Sebi) is investigating front-running charges raises a lot of concerns. While the good news is that there hasn't been any run on the fund's schemes, the fact remains that the scourge of front-running continues to plague the over ₹50-trillion industry. Bigger fund houses like HDFC Mutual Fund, Axis Mutual Fund, and, more recently, Life Insurance Corporation of India faced similar crises in the past. Front-running happens when a company insider or broker makes a trade in advance based on information that a big client, a fund house in this case, is planning a big buy in a particular company. The market regulator, on its part, has been prompt in taking action and imposed strict guidelines for fund houses; it even went for surprise audits, but something seems to be still amiss.

Industry experts believe that the problem needs to be analysed from two sides — is it a systemic issue or individual greed? The former, for obvious reasons, is more worrying as it shows that controls in the fund house were not robust enough. But it also throws up another relevant question — did Sebi audits red-flag the issues? If they did not do so, the market regulator needs to sharpen its auditing skills. However, if it was a case of individual greed, the fund house, or for that matter, even Sebi can do little. In such cases, harsh fines, barring such individuals from the stock market, and involving other agencies like income tax department, Central Bureau of Investigation or Enforcement Directorate promptly are the only solutions.

With the Indian stock market growing at a rapid pace and adding millions of new retail investors every year, it is time financial crimes are taken much more seriously. In fact, a good example of harsh penalties globally is Bernie Madoff. The former Nasdaq chairman, whose Ponzi scheme was reported by his own sons in December 2008, was arrested within a day. By March 2009, he was handed a 150-year sentence in less than 150 days. Industry experts say the market regulator needs to come out with orders faster so that both the fund house and investors aren't kept on tenterhooks for an inordinately long time. A fund house like Quant MF, which is managing ₹93,000 crore and has over eight million investors, needs a quick resolution, as its functioning is bound to get hampered till there is clarity. Also, more stringent measures need to be implemented, which could mean stricter monitoring and auditing, besides enhanced compliance requirements. If investors have been affected due to front-running, the amounts collected through fines should be added back into the schemes to make good their losses.

A big problem is proving the allegations with evidence. A Sebi consultation paper last year on "Prohibition of unexplained suspicious trading activities" cited multiple cases where Sebi identified unnatural trades resulting in unusual profits, but was unable to prove guilt. The paper claimed that in 2022, some 5,000 suspicious trading alerts were generated, involving 3,588 unique entities, with 97 of these entities appearing more than five times each in suspicious trades. But Sebi could not find conclusive proof of communication. Nevertheless, in the past three years, this is the third case of front-running that the market regulator has unearthed. This should serve as a wake-up call for the entire mutual fund industry.

Rivian embraced by a needy German sugar daddy

IT SAYS A lot about the predicament faced by Volkswagen AG, Europe's biggest automaker by sales, that salvation lies in writing a multibillion-dollar check to a US start-up that has lost $20 billion since inception, built just 57,000 vehicles last year, and is expected to burn cash for several more years.

Tuesday's announcement of an electric-vehicle software joint venture with Rivian Automotive Inc., with VW ponying up as much as $5 billion in equity and loans by 2026, offers benefits for both parties: Rivian gets a much-needed capital and greater scale, while lumbering VW has a more agile partner that actually knows something about software and EVs (VW's own in-house vehicle coding efforts have mostly been lamentable).

But announcing a marriage is much easier than making it work. The history of the auto industry is littered with failed unions and mismatched corporate cultures; investors in either company hoping this one will swiftly solve their respective problems may be sorely disappointed.

Following the ouster in 2022 of VW Chief Executive Officer Herbert Diess — aka Mr "Voltswagen" — the German automaker has reassessed a strategy of trying to develop proprietary software after the results proved disappointing and delayed key model launches such as the electric Porsche Macan. New boss Oliver Blume has made no secret of his frustration with VW's dawdling Cariad software unit, which lost around €4.5 billion ($4.8 billion) in total in the past two years and is being restructured; and he's far more open to outside help and pursuing a more tailored, regional approach.

Last year, VW agreed to acquire a minority stake in XPeng Inc. to benefit from the Chinese group's expertise in vehicle software and connectivity and after VW's own EV offerings failed to delight local customers. Now the German group is dancing with Rivian. The California-based firm has built an exciting brand and some impressive vehicles, but has failed to scale fast enough to amortise those investments. The result has been an epic cash burn, which isn't solved by its decision in March to pause construction of a $5-billion factory in Georgia.

CHRIS BRYANT
Bloomberg

Unlike Fisker Inc., which filed for bankruptcy last week, Rivian already has a wealthy anchor shareholder — Amazon.com Inc. — but the latter's priority is commercial vehicles. Rivian shareholders can now be more confident that the lights will stay on beyond the next couple of years. The beaten down stock's more than 38% jump in Wednesday's premarket is the definition of a relief rally. But they shouldn't get carried away: A joint venture run by two co-CEOs, one appointed by each company, seems predestined for squabbles. The first products featuring jointly developed software architecture won't arrive for several more years.

This isn't Rivian's first dalliance: A partnership with Ford Motor Co. was unwound in 2021 after the latter decided to develop EVs by itself. Meanwhile, a van partnership with Mercedes-Benz Group AG was cancelled in 2022 after only a few months. VW has a similarly spotty track record working with others: In 2022 it pulled the plug on investing in autonomous driving start-up Argo AI, triggering a writedown costing almost €2 billion.

A VW cash injection doesn't always provide lasting stimulus: Xpeng Inc.'s shares have declined by two thirds after initial excitement about the partnership announced last summer faded, amid continuing losses at the Chinese group.

In the meantime VW's market capitalisation has more than halved since February 2022 to just €55 billion. VW's engineering chops are unquestionable, but it has an unfortunate habit of spending vast amounts of capital for little reward (see, for example, its plans to build a network of battery factories).

Over the long term, its partnership with Rivian may help it rein in software spending relative to what it would have spent by itself, but in the short term it means spending more — VW has cut its full-year cash flow forecast by €2 billion. And if Rivian runs short of money again, you can bet VW's headquarters in Wolfsburg will receive the first phone call.

Frankly I'd be more confident if VW had hitched its wagon to a tech giant rather than another loss-making neophyte. But in a world where software code will dictate the future of the automobile, VW has at least recognised the value of humility.

POST-POLL DYNAMICS

EU ECONOMIC AGENDA A LIKELY MIXED BAG FOR INDIA: HARD ON IMMIGRATION, SOFT ON CLIMATE

EU squeeze may shift to people

AMITENDU PALIT
Senior research fellow and research lead (trade and economics) at the Institute of South Asian Studies, National University of Singapore.
Views are personal

THE RECENT ELECTIONS to the European Parliament reflect a distinct change in the mood of the people across the continent.

The centre-right European People's Party (EPP), led by incumbent European Commission President Ursula von der Leyen, won the most seats to be the single largest party. Together with the Socialists and Democrats party and other allies like the Renew and the Greens, it should have the majority for running the parliament. However, there would be some changes impacting policy focus and decision-making.

The first notable change comes from a stronger presence of the far-right political parties in the parliament. Two prominent right-wing blocs — the European Conservatives and Reformists (ECR) and the Identity and Democracy (ID) — have enhanced their strengths. Between the ECR and ID, the latter is "farther" right. The two blocs together represent the more orthodox right-wing presence in the parliament and will be significant in influencing decisions.

The second significant change will be from what the election results mean for major members of the European Union (EU). This is where a palpable shift in domestic political balances of power in favour of the far right is becoming visible.

Results from the three largest EU member states — Germany, France, and Italy, all members of the rich and powerful G7 — demonstrate the shift. The Alternative for Germany (AfD) — a member of the ID coalition and among the most mainstream far-right political parties in Germany — performed remarkably well in the German elections for the EU parliament. It won 16% of the total votes to become the second largest party from Germany. Furthermore, it won more votes than the current German Chancellor Olaf Scholtz's Social Democratic Party.

France experienced a bullish rise of the far right. The ID coalition, led by Marie Le Pen's National Rally, won more than a third of the total votes to become the largest party. It got more than double the votes won by French President Emmanuel Macron's Renaissance Party.

While Germany and France witnessed resurgences of the far right, Italy saw its consolidation. The conservative ECR led the show with its main constituent, Prime Minister Giorgia Meloni's Brothers of Italy party, winning the largest votes, nearly a third of the total. Among the premiers of Germany, France, and Italy, only PM Meloni could draw greater political strength and legitimacy from the results.

> **European fossil fuel-using industries such as automobiles can receive more political support. With "dirty" getting treated better, "clean" is bound to lose some shine**

The results may not mean an overwhelming surge for the far right. But they reflect its growing popularity and greater acceptance. The chances of this trend strengthening further across Europe will depend on whether the hardline right parties come to power in national assemblies. The upcoming French elections will be a major test in this regard, as will be the Austrian elections that will follow soon.

A more influential far right in European politics and decision-making will impact approaches adopted by the European Commission and European countries to some policy issues. These, in turn, can sway Europe's engagement with other countries, including India.

Immigration is clearly going to be one of the major issues. The far right in Europe has traditionally been Eurosceptic. The scepticism includes a critical view of migrants living and working in Europe and the civil and economic rights that they enjoy. The critical outlook might get more entrenched in EU's policy-making space, including the way the EU engages with major external partners, particularly labour-exporting countries like India.

India and the EU are at an advanced stage of finalising a comprehensive bilateral free trade agreement (FTA). The FTA has provisions on mobility of labour. It remains to be seen whether the new political dynamics in Europe introduces new complications on the subject. The apprehensions in this regard arise from the experience of the India-UK FTA. The FTA, which was ready to be signed and concluded almost two years ago, is yet to be finished. A change of leadership in the UK and hardline views on immigration and foreign labour have blocked the FTA with no clarity on when it will be a done deal.

The other area where EU policymaking is likely to be impacted by a rejuvenated far right is environment. Greens will have a lower presence in the current parliament. Most far-right parties, traditionally, have not been great champions of action on environment.

Over the last couple of years, the EU has institutionalised multiple landmark climate legislations that have implications for its trade with India and other countries. These include the Carbon Border Adjustment Mechanism (CBAM), actions against deforestation in external partners, and subsidies harmful to the climate.

There is a possibility that climate action might not remain the primary factor in determining the EU's policies for trade with other countries. This doesn't mean that the CBAM will disappear from the list of the EU's border trade measures. But more ways of working around it can emerge, particularly since European fossil fuel-using industries such as automobiles can receive more political support than before. With "dirty" getting treated better, "clean" is bound to lose some shine.

India will need to be prepared for some changes in engaging with the EU's economic agenda. These will arguably be a mixed bag: tighter on immigration, while being more accommodating on climate. Much of the eventual policy agenda will depend on the results of upcoming national elections in the EU. They will also depend on how much working support the EPP receives from other parties in the parliament. A deal-based support worked out by the EPP with the far-right parties might ensure that some policies might be persisted with.

An emotional imperative for GenAI

ROHIT KUMAR SINGH
Author is former secretary, consumer affairs, Government of India

By combining IQ with EQ, we can create AI systems that are not only intellectually capable but also emotionally responsive

IN THE EVER-EVOLVING world of artificial intelligence (AI), the focus has long been on developing systems that can process information rapidly and accurately. From chatbots to virtual assistants, these intelligent entities provide unprecedented levels of convenience and efficiency. However, as we continue to integrate AI into more aspects of our daily lives, a critical component is often overlooked: emotional intelligence (EQ). The future of generative AI (GenAI) must include not only intellectual capabilities (IQ) but also the ability to understand and respond to human emotions. According to Silicon Valley pioneer Reid Hoffman, a shift towards emotionally intelligent AI can serve humanity in a more holistic and compassionate manner.

Traditional AI systems, with their impressive computational power, have demonstrated remarkable proficiency in tasks ranging from language translation to data analysis. However, their primary limitation lies in their inability to comprehend and respond to the emotional states of their users. For instance, when a user interacts with an AI-powered customer service bot, the bot can provide factual answers and solve technical issues efficiently. Yet, if the user is frustrated, anxious, or upset, the bot's lack of EQ can lead to a dissatisfying interaction. Without the ability to recognise and address the user's emotional state, the interaction remains purely transactional, missing the opportunity to create a more supportive and empathetic experience.

EQ, as defined by psychologist Daniel Goleman, encompasses self-awareness, self-regulation, motivation, empathy, and social skills. When these attributes are embedded in AI systems like chatbots, they can significantly enhance the quality of interactions, making them more engaging, supportive, and responsive to the emotional states of users.

Incorporating EQ into GenAI can significantly enhance user experience. Consider scenarios where users seek assistance or support during emotionally charged moments — such as dealing with a healthcare issue, navigating a financial crisis, or coping with personal loss. An emotionally intelligent AI can detect the emotional undertones in a user's language and respond appropriately, providing not only practical solutions but also emotional support. For instance, if a user is expressing frustration over a persistent technical glitch, an emotionally intelligent chatbot would not only address the issue but also acknowledge the user's frustration: "I understand that this issue has been very frustrating for you. Let's work together to resolve it." Such responses demonstrate empathy and can significantly enhance user satisfaction by showing that the chatbot genuinely cares about the user's experience.

> **As we move towards integrating EQ into AI, ethical considerations must be at the forefront. This involves safeguarding user privacy, among other things**

Similarly, an emotionally intelligent healthcare AI could recognise a patient's anxiety about a diagnosis and offer reassuring words, along with detailed information about treatment options. This kind of response not only addresses the practical needs of the patient but also helps to alleviate emotional distress, leading to a more holistic and positive experience.

Trust is foundational in any relationship, including those between humans and AI. EQ is key to building and maintaining this trust. When AI systems respond with empathy and understanding, users are more likely to feel valued and respected. This emotional connection fosters trust and encourages users to engage more openly with AI systems. In customer service, for instance, an AI that demonstrates empathy can de-escalate tense situations and build rapport with customers. This capability can lead to increased customer satisfaction and loyalty, as users perceive the AI as a reliable and compassionate entity that genuinely cares about their concerns.

In mental health and well-being, EQ-based AI systems can provide immediate emotional support, offer coping strategies, and serve as a first point of contact for individuals seeking mental health assistance. By recognising and responding to emotional distress, AI can play a crucial role in supporting mental health.

Imagine an AI companion designed to help individuals manage stress. By detecting signs of stress in a user's speech or writing, the AI could offer calming techniques, suggest a short break, or even initiate a conversation about the user's feelings. Such interventions can provide immediate relief and encourage users to take proactive steps in managing their mental health.

As we move towards integrating EQ into AI, ethical considerations must be at the forefront. Ensuring the responsible use of emotionally intelligent AI involves safeguarding user privacy, avoiding manipulation, and ensuring transparency in how AI systems process and respond to emotional data. Moreover, it is crucial to ensure that these systems do not replace human interaction in contexts where human empathy and understanding are irreplaceable. For example, while AI can provide valuable support, it should not be seen as a substitute for professional mental health services. Instead, emotionally intelligent AI should complement human support systems, providing immediate assistance while guiding users toward seeking help from qualified professionals when needed.

The integration of EQ into general AI represents a transformative leap in the development of AI. By combining IQ with EQ, we can create AI systems that are not only intellectually capable but also emotionally responsive. This fusion can enhance user experiences, build trust, support mental health, and raise important ethical considerations. As we continue to develop and refine these technologies, it is crucial to prioritise the human element, ensuring that AI serves as a compassionate and empathetic companion in our increasingly digital world. The future of AI lies not just in smarter machines, but also in machines that understand and care about the humans they serve.

LETTERS TO THE EDITOR

Not walking the talk

After taking oath, Prime Minister Narendra Modi announced that he would consider consultations and consensus in running the government. He has junked all his assurances, which is evident in the manner in which he has imposed his men as the pro-tem Speaker as well as the Speaker of the Lok Sabha, unmindful of the objections raised by the opposition. We have helplessly observed during the last five years how Om Birla conducted himself in a partisan manner and how he facilitated the passage of important Bills without any discussions in the house by throwing hundreds of the opposition members out on flimsy grounds. Though the head count of the opposition members have gone up, we are in for witnessing only autocracy in the house. It is indeed utopian to expect a leopard to change its spots.

—Tharcius S Fernando, Chennai

Address water crisis

The government would do well to take the warning of Moody's seriously that a water crisis could could hit India's credit health. There is also considerable heartburn among the states on water-sharing agreements with each state demanding more to satisfy the needs of its own population. Weather patterns are changing and monsoons are far less predictable than before. India needs to take up the challenge on a war footing to ensure an adequate supply of not just potable water but water for industrial use too. India is blessed with a long coastline and desalination projects must be considered to reduce water deficit. Rainwater harvesting should be introduced all over the nation to mitigate shortages.

—Anthony Henriques, Maharashtra

●Write to us at feletters@expressindia.com

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eFE

THURSDAY, JUNE 27, 2024

CAUTIOUS APPROACH

Sandip Patel, MD, IBM India & South Asia

As Indian CEOs navigate AI-led transformations within their organisations, they recognise the need for AI guardrails so that they derive real business value responsibly for growth and success."

WORK REINVENTED

GenAI is reshaping the workforce

Tech professionals need to future-proof careers with right skill sets

SANDEEP BUDKI

THE DEMAND FOR a skilled generative AI (GenAI) workforce is high as artificial intelligence transforms industries. GenAI, which creates new content like images, text, and audio, has applications in healthcare, entertainment, and marketing. Skilling the workforce in GenAI is critical for future innovation and economic growth. This enhances creative processes, automates workflows, and requires professionals to develop, implement, and manage GenAI systems, providing businesses with a competitive edge.

"GenAI's evolution requires professionals to have strong technical and analytical skills, including foundational machine learning knowledge and programming proficiency," said Ramesh Jampula, VP, IT, India and APJC regional CIO, Dell Technologies.

Bridging the skill gap

Sindhu Gangadharan, MD of SAP Labs India, emphasised the need for diverse skills in GenAI professionals. "GenAI, particularly large language models (LLMs) and prompt engineering is reshaping industries. Mastery of LLMs and expertise in prompt engineering are essential for applications ranging from natural language processing to complex problem-solving."

Gangadharan further explained the importance of hands-on experience: "From customer service chatbots to language translation, GenAI is introducing groundbreaking experiences that will revolutionise businesses. Possessing hands-on experience is imperative to drive innovation of such magnitude."

Collaboration between academia and industry plays a crucial role in preparing a skilled GenAI workforce. Irina Ghose, MD of Microsoft India & South Asia, said, "Businesses and educational institutions can cultivate a GenAI-skilled workforce through a symbiotic relationship. By integrating AI tools into curricula and offering real-world industry exposure, we can effectively prepare students for the future."

Vikram Malhotra, senior director for Qualcomm Wireless Academy Programme, said, "Businesses can create top-notch training, while educational institutions can reach millions of students. They must collaborate to provide future AI leaders with the resources to excel."

Key impediments

Training a GenAI workforce is challenging due to the industry's rapid evolution. Malhotra noted need for continuous updates to educational materials to keep pace with these changes.

Jampula added, "The complexity of AI technologies requires a deep understanding and expertise that can be challenging to acquire. The breadth of expertise needed across data, large language models, ML, and ethical AI can be a challenge to train as the workforce might be specialised in some areas and not the entire breadth.

STUDENTS CAN BE PREPARED FOR THE FUTURE BY INTEGRATING AI-BASED TOOLS INTO EDUCATIONAL CURRICULA

IRINA GHOSE, MD, MICROSOFT INDIA & SOUTH ASIA

BUSINESSES AND EDUCATIONAL INSTITUTIONS MUST COLLABORATE TO EQUIP FUTURE AI LEADERS

VIKRAM MALHOTRA, SENIOR DIRECTOR & LEAD, QUALCOMM WIRELESS ACADEMY PROGRAMME

GENAI'S EVOLUTION REQUIRES PROFESSIONALS TO HAVE STRONG TECH AND ANALYTICAL SKILLS

RAMESH JAMPULA, VP, IT, INDIA & APJC REGIONAL CIO, DELL TECHNOLOGIES

STRATEGIC APPROACH

Privacy in the age of GenAI

Firms must use data responsibly and ethically

NEELESH KRIPALANI

GENERATIVE AI, which includes technologies such as deep learning, natural language processing, and speech recognition for generating text, images, and audio, is transforming various sectors from entertainment to healthcare. However, its rapid advancement has raised significant concerns around data privacy. To navigate this intricate landscape, it is crucial to understand the intersection of AI capabilities, ethical considerations and technological safeguards.

Not securing data while collection or processing: GenAI raises significant data privacy concerns due to its need for vast, often sensitive data collected without explicit consent. Model inversion attacks and data leakage risks can expose private information, while biases in training data can lead to unfair outputs.

The risk of generated content: GenAI's ability to create realistic fake content raises serious concerns about its potential misuse. Whether creating convincing deepfake videos or generating fabricated text and images, there is a significant risk of this content being used for impersonation, spreading disinformation, or damaging individual's reputation.

Lack of accountability and transparency: GenAI models operate through complex layers of computation, making it difficult to see how they arrive at their outputs. This complexity makes it difficult to track the specific steps and factors that lead to a particular decision or output. This not only hinders trust and accountability but also complicates the tracing of data usage and makes it tedious to ensure compliance with data privacy regulations.

Lack of fairness and ethical considerations: GenAI models can perpetuate or even exacerbate existing biases present in their training data. This can lead to unfair treatment or misrepresentation of certain groups, raising ethical issues.

Here's how enterprises can navigate these challenges:

Understand and map the data flow: Enterprises must maintain a comprehensive inventory of the data that their GenAI systems process, including data sources, types, and destinations.

Implement strong data governance: As per the data minimisation regulation, enterprises must collect, process, and retain only the minimum amount of personal data necessary to fulfil a specific purpose.

Ensure data anonymisation and pseudonymisation: Techniques such as anonymisation and pseudonymisation can be implemented to reduce the chances of data-reidentification.

Strengthen security measures: Implement other security measures such as encryption for data at rest and in transit, access controls for protecting against unauthorised access, regular monitoring and auditing to detect and respond to potential privacy breaches.

Organisations must begin by complying with the latest data protection laws and use data responsibly and ethically. They should also regularly train employees on data privacy best practices to manage GenAI's challenges.

The writer is CTO, Clover Infotech

DIGITAL & CARE

Life sciences is betting big on connected health

How mobile apps are transforming health delivery

SUDHIR CHOWDHARY

THE COVID-19 PANDEMIC acted as a catalyst for the integration of digital technologies in healthcare; recent advances in technology are accelerating the adoption of a new trend — connected health. New offerings, such as smart medication adherence apps, mobile apps, connected rehabilitation tools, clinical decision support tools etc, will cover different phases of the healthcare experience. Newer solutions and services help improve diagnosis and monitoring across therapeutic areas such as cardiology, oncology, mental health, diabetes and more. Bolstered by the growth prospects, life sciences organisations (medtech, biotech and pharma) are building a robust connected health portfolio. Recent findings from Capgemini Research Institute's latest report, "The Connected Health Revolution", reveal that life sciences firms expect more than one-fifth of revenue to come from connected health in the next five years.

The majority (63%) of life sciences organisations have connected health products already on the market. The report also found that three in five life sciences organisations are currently developing a roadmap for integrating GenAI, and over half are already piloting generative AI for interactions with patients and healthcare providers. The global connected health market is projected to grow at a CAGR of 25%, reaching around $520 billion by 2032 from $58.2 billion in 2022.

Thorsten Rall, global life sciences industry leader at Capgemini, said, "Life sciences organisations are making real progress towards realising the potential of connected health. Unlocking the power of healthcare data and leveraging the possibilities posed by breakthrough technologies, such as GenAI, will be at the heart of this connected health revolution."

As per the report, 21% of Indian life sciences organisations have connected health products on the market, with 44% actively testing or developing new products, and 35% strategising their approach to connected health.

Around 56% of the organisations are currently developing a roadmap for integrating GenAI and 50% of them are hiring workforces equipped with GenAI skills and building generative AI compatible IT infrastructure.

For patients as well as businesses, tech-enabled care is really gaining momentum as a segment.

KEY FINDINGS

- The global connected health market expected to touch $250 billion by 2032

Connected health to contribute 22% of life sciences industry's total revenue in five years

21% of Indian life sciences firms have connected health products on the market

44% are actively testing or developing new products

56% are developing a roadmap for integrating GenAI

Explainer

How does current structure differ for asset classes?

GENERALLY, APART FROM building wealth, investors put money in an asset to also obtain gain from its appreciation. Upon disposal of such assets, any gains can attract income tax under the capital gains provisions of the Income Tax Act. These gains could either be short-term capital gains (STCG) or long-term capital gains (LTCG) depending upon the holding period.

Currently, different assets have distinct holding periods for being classified as short-term or long-term capital asset. The rates of capital gains tax also vary accordingly. For listed share, unit of an equity-oriented mutual fund, etc. long-term capital asset is classified if it is held for more than 12 months; for an asset type of unlisted share and immovable property, long-term capital asset is classified when it is held for more than 24 months; and for capital assets other than those mentioned earlier, the long-term classification is applicable if they are held for a period exceeding 36 months.

DEMAND FOR A RELOOK

Decoding capital gains tax regime

Last week, industry leaders requested the central government to introduce a simplified, consistent, and rationalised capital gains tax regime in the upcoming Budget. ***Prashant Khatore*** delves into the existing capital gains tax structure and measures that can be taken to simplify it

15%

STCG RATE ON LISTED EQUITY SHARES (RESIDENT INDIVIDUAL/HINDU UNDIVIDED FAMILY)

CAPITAL ASSETS HAVE DISTINCT HOLDING PERIODS FOR CLASSIFICATION AS SHORT-TERM OR LONG-TERM

10%

LTCG RATE FOR RESIDENT/HINDU UNDIVIDED FAMILY ON LISTED EQUITY SHARES ON GAINS EXCEEDING ₹1 LAKH

How does the rate of capital gains tax differ?

THE RATE VARIES depending on the person who earns capital gains and according to the nature of the asset. Some instances are tabulated below. For resident individual or Hindu undivided family (HUF), listed equity shares (subject to securities transaction tax) draw a 15% STCG rate. For listed equity shares, this category has to pay 10% LCTG on gains exceeding ₹1 lakh and 20% on other assets. For domestic company, the STCG and STCG rates are similar to that of resident person or HUF. For foreign firms, the STCG rate is 15% for listed equity shares and 40% (in case exemption is not available) for other assets. The LTCG rate for listed equity shares is 10% on gains above ₹1 lakh, 10% for unlisted securities, and 20% for other assets.

What is the concept of indexation for computing capital gains?

INDEXATION IS A financial process used to adjust the cost of an asset to account for inflation over time. This adjustment helps to ensure that the capital gains tax is levied only on the real gain, rather than on the inflationary increase in the asset's value. The income tax department releases a cost inflation index (CII) annually to facilitate this calculation. Understanding the CII — it measures the annual increase in the costs of various goods and services due to inflation — is critical for anyone investing in assets that can appreciate over time. Indexation is designed to encourage long-term investments by taxpayers, ensuring that the adjusted acquisition cost of the asset reduces potential capital gains. Consequently, this lowers the taxpayer's overall tax liability.

Concept of fair market valuation

THERE IS A concept of fair market value (FMV) taxation in capital gains. For instance, in case of transfer of a capital asset being land or building the value adopted by the stamp duty authority is deemed to be the full value of consideration if actual consideration is lower than the that of the stamp duty authority. Similarly, in case of transfer of unlisted shares, if actual consideration is less than the FMV determined in accordance with rules under the Income Tax Act, the FMV is adopted as deemed for computing the capital gains.

There are certain transactions that are not considered as "transfer" for the purposes of capital gains tax. This means that no capital gains tax is levied on these transactions. Some of these includes any transfer of a capital asset under a gift, will, or an irrevocable trust. However, subsequent sales of such assets by the recipient would be considered as transfer and are subject to capital gains tax.

How tax regime can be improved?

IN A PRE-BUDGET consultation with the government last week, industry bodies batted for the need for a simplified, consistent and rationalised capital gains tax regime. Industry bodies CII, Ficci, and Assocham suggested that the tax regime should have a broader range of two-three asset classes, and accordingly rationalise the holding periods, indexation benefit eligibility, and tax rates. Given the current structure, one can imagine the complexity around taxes on capital gains. Accordingly, the government may consider streamlining the structure by adopting the following measures: expanding the indexation benefit to more categories to tax only real gains; reducing the holding periods and difference in tax rates to different taxpayers and asset classes. This will help in simplifying the capital gains taxation regime and would make investment decision easier.

The writer is tax partner, EY

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BALANCE SHEET AS ON 31st MARCH, 2024

(000's omitted)

	Schedule	As on 31.03.2024	As on 31.03.2023
CAPITAL & LIABILITIES		₹	₹
Capital	1	11955 95 82	11955 95 82
Reserves & Surplus	2	15400 82 70	13808 54 77
Deposits	3	263129 77 27	249337 73 70
Borrowings	4	25331 44 09	20501 08 00
Other Liabilities & Provisions	5	7873 45 28	5259 66 36
	TOTAL	**323691 45 16**	**300862 98 65**
ASSETS			
Cash and Balances with RBI	6	10197 17 22	10300 01 44
Balances with Banks and Money at Call and Short Notice	7	18828 18 90	18428 08 59
Investments	8	92904 39 55	95169 34 52
Advances	9	182021 86 51	155870 17 87
Fixed Assets	10	3781 47 33	3509 50 93
Other Assets	11	15958 35 65	17585 85 30
	TOTAL	**323691 45 16**	**300862 98 65**
Contingent Liabilities	12	60950 98 92	55597 63 27
Bills for Collection	--	8001 35 97	8184 42 76

The Schedules 1 to 16 form an integral part of the accounts. As per our report of even date

For P S M G & ASSOCIATES
Chartered Accountants
FRN 008567C

(CA PRABUDDHA GUPTA)
Partner
MRN 400189

For SANJAY DEEP & ASSOCIATES
Chartered Accountants
FRN 015951N

(CA NAKUL MITTAL)
Partner
MRN 521742

For H D S G & ASSOCIATES
Chartered Accountants
FRN 002871N

(CA CHARAN JEET)
Partner
MRN 515154

FOR P V A R & ASSOCIATES
Chartered Accountants
FRN 005223C

(CA RUCHI AGARWAL)
Partner
MRN 504134

Kolkata, 29th April, 2024

SHRI ARAVAMUDAN KRISHNA KUMAR
Non-Executive Chairman

SHRI ASHWANI KUMAR
Managing Director & Chief Executive Officer

SHRI RAJENDRA KUMAR SABOO
Executive Director

SHRI VIJAYKUMAR NIVRUTTI KAMBLE
Executive Director

DR SANJAY KUMAR
Government of India Nominee Director

SHRI RAJESH KUMAR
RBI Nominee Director

SHRI ANJAN TALUKDAR
Part-time Non-Official Director

SHRI RAVI KUMAR AGRAWAL
Part-time Non-Official Director

SHRI SUBHASH SHANKAR MALIK
Part-time Non-Official Director

SHRI PRAMODA RANJAN MISHRA
Shareholder Director

SUJOY DUTTA
Cheif Financial Officer

SHELESH NAVLAKHA
Asst. General Manager

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

(000's omitted)

	Schedule	Year Ended 31.03.2024	Year Ended 31.03.2023
I. INCOME		₹	₹
Interest Earned	13	21854 33 58	17650 51 83
Other Income	14	3265 52 94	2508 45 81
	TOTAL	**25119 86 52**	**20158 97 64**
II. EXPENDITURE			
Interest Expended	15	13753 55 55	10307 39 33
Operating Expenses	16	6790 06 39	5510 91 50
Provisions & Contingencies		2922 50 17	2478 33 05
	TOTAL	**23466 12 11**	**18296 63 88**
Net Profit/(Loss) for the Year		1653 74 41	1862 33 76
Net Profit/(Loss) Brought Forward		1618 57 29	96 71 62

	Year Ended 31.03.2024	Year Ended 31.03.2023
III. PROFIT / LOSS	₹	₹
Net Profit/(Loss) for the Year	1653 74 41	1862 33 76
Net Profit/(Loss) Brought Forward	1618 57 29	96 71 62
	3272 31 70	**1959 05 38**
IV. APPROPRIATIONS		
Transfer to Statutory Reserves	413 43 60	465 58 44
Transfer to Capital Reserves	10 37 62	18 16 65
Transfer from Investment Fluctuation Reserve		- 143 27 00
Proposed Dividend	334 76 68	
Balance Carried over to Balance Sheet	2513 73 80	1618 57 29
	3272 31 70	**1959 05 38**
Principal Accounting Policies	17	17
Notes on Accounts	18	18
Basic & Diluted EPS (₹)	1.38	1.56

SCHEDULE 1
CAPITAL

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
Authorised Capital	₹	₹
1500,00,00,000 (1500,00,00,000) Equity Shares of ₹ 10/- each	15000 00 00	15000 00 00
	15000 00 00	**15000 00 00**
Subscribed, Issued and Paid up Capital 1195,59,58,176 (1195,59,58,176) Equity Shares of ₹ 10/- each (includes 1140,49,10,524 (1140,49,10,524) shares held by Central Govt.)	11955 95 82	11955 95 82
TOTAL	**11955 95 82**	**11955 95 82**

SCHEDULE 2
RESERVES & SURPLUS

(000's omitted)

	As on 31.03.2024		As on 31.03.2023	
I. Statutory Reserve:	₹	₹	₹	₹
Opening Balance	2995 69 54		2530 11 10	
Addition / Deduction during the year	413 43 61		465 58 44	
		3409 13 15		2995 69 54
II. Capital Reserve :				
a) Capital Gain				
Balance as per last account		1 17 00		1 17 00
b) Investment :				
Opening Balance	943 88 09		925 71 44	
Transfer from Profit and Loss Account	10 37 62		18 16 65	
	954 25 71		943 88 09	
		954 25 71		943 88 09
c) Revaluation of Fixed Assets :				
Opening Balance	2803 29 89		2732 19 30	
Addition during the year	218 55 14		95 35 80	
	3021 85 03		2827 55 10	
Deduction during the year	24 29 56		24 25 21	
		2997 55 47		2803 29 89
III. Share Premium				
Opening Balance	3625 71 03		3625 71 03	
Addition during the year				
Deduction during the year				
		3625 71 03		3625 71 03
IV. Revenue & Other Reserves				
a) General Reserve :				
Opening Balance	661 96 70		545 71 75	
Addition during the year	24 07 91		116 24 95	
	686 04 61		661 96 70	
Deduction during the year				
		686 04 61		661 96 70
b) Foreign Currency Translation Reserve				
Opening Balance	737 04 70		615 73 18	
Add: Transfer to/from Exchange Suspense Addition during the year	54 96 70		121 31 52	
	792 01 40		737 04 70	
Deduction during the year				
		792 01 40		737 04 70
c) Investment Reserve				
Opening Balance	5 16 79		5 16 79	
Transfer to Profit and Loss Account				
		5 16 79		5 16 79
d) Investment Fluctuation Reserve				
Opening Balance	416 03 74		559 30 74	
Addition/Deduction during the year			-143 27 00	
		416 03 74		416 03 74
V. Balance of Profit				
Opening Balance	1618 57 29		96 71 61	
Transfer from Profit and Loss Account	895 16 51		1521 85 68	
	2513 73 80			1618 57 29
TOTAL(I to V)	**15400 82 70**		**13808 54 77**	

SCHEDULE 3
DEPOSITS

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
A. I. Demand Deposits	₹	₹
i) From Banks	578 88 74	180 22 27
ii) From Others	11888 70 83	10447 98 78
II. Savings Bank Deposits	86084 06 25	81095 91 94
III. Term Deposits		
i) From Banks	9855 98 33	5827 65 30
ii) From Others	154722 13 12	151785 95 41
TOTAL (I, II & III)	**263129 77 27**	**249337 73 70**
B. i) Deposits of Branches in India	249965 00 40	240740 70 83
ii) Deposits of Branches outside India	13164 76 87	8597 02 87
TOTAL (i & ii)	**263129 77 27**	**249337 73 70**

SCHEDULE 4
BORROWINGS

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
I. Borrowings in India	₹	₹
i) Reserve Bank of India	4152 00 00	
ii) Other Banks	16847 81 00	14231 84 39
iii) Other Institutions and Agencies *	3934 22 35	5983 01 63
II. Borrowings outside India	397 40 74	286 21 98
TOTAL (I & II)	**25331 44 09**	**20501 08 00**
Secured borrowings included in I & II above * Includes	22934 03 35	18214 86 03
SIDBI Refinance	1404 30 00	1526 02 00
NABARD Refinance	55	1 11
NHB Refinance		
MUDRA Refinance	36 38 00	157 10 00
Subordinated Debt		
Upper Tier II Bond		
Basel-III Compliant Tier-II Bonds	1500 00 00	1500 00 00
TREPS	493 53 80	2299 88 53
AT - 1	500 00 00	500 00 00

SCHEDULE 5
OTHER LIABILITIES AND PROVISIONS

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
	₹	₹
I. Bills Payable	670 88 60	539 30 89
II. Inter-Office Adjustments (Net)		154 68 88
III. Interest Accrued	553 01 35	893 06 07
IV. Others (including provisions)*	6649 55 33	3672 60 52
TOTAL	**7873 45 28**	**5259 66 36**
* Includes Provision on Standard Assets	1090 20 01	884 02 64

SCHEDULE 6
CASH AND BALANCES WITH RESERVE BANK OF INDIA

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
	₹	₹
I. Cash in Hand (including Foreign Currency Notes)	716 82 02	914 23 17
II. Balances with Reserve Bank of India		
i) In Current Account	9480 35 12	9364 29 88
ii) In Other Accounts	8	21 48 39
TOTAL (I & II)	**10197 17 22**	**10300 01 44**

SCHEDULE 7
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
I. In India	₹	₹
i) Balances with Banks		
a) In Current Accounts	4 76 48	2 73 83
b) In Other Deposit Accounts	16947 32 18	13647 27 45
ii) Money at Call and Short Notice		
a) With Banks	1500 00 00	
b) With Other Institutions		
TOTAL	**18452 08 66**	**13650 01 28**
II. Outside India		
i) In Current Accounts	167 58 08	183 27 70
ii) In other Deposit Accounts	208 52 16	3936 13 32
iii) Money at Call and Short Notice		658 66 29
TOTAL	**376 10 24**	**4778 07 31**
GRAND TOTAL (I & II)	**18828 18 90**	**18428 08 59**

SCHEDULE 8
INVESTMENTS

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
I. Investments in India in	₹	₹
i) Government Securities	66167 49 52	67080 45 32
ii) Other Approved Securities		
iii) Shares	349 64 64	337 36 47
iv) Debentures and Bonds	23657 14 97	23622 80 64
v) Investment in Associates	239 00 23	198 55 69
vi) Others	198 78 26	956 29 18
TOTAL	**90612 07 62**	**92195 47 30**
II. Investments outside India in		
i) Government Securities (including Local Authorities)	2292 31 93	2973 87 22
ii) Other Investments		
a) Shares		
b) Debentures		
c) Others		
TOTAL	**2292 31 93**	**2973 87 22**
GRAND TOTAL (I & II)**	**92904 39 55**	**95169 34 52**

** Net of Provision for Depreciation on Investments & Provision for Non Performing Investments

INVESTMENTS	As on 31.03.2024			As on 31.03.2023		
	Gross Value	Provisions #	Net Value	Gross Value	Provisions #	Net Value
	₹	₹	₹	₹	₹	₹
I. In India	92970 05 44	2357 97 82	90612 07 62	94692 51 24	2497 03 94	92195 47 30
II. Outside India	2294 92 96	2 61 03	2292 31 93	2976 01 41	2 14 19	2973 87 22
TOTAL	**95264 98 40**	**2360 58 85**	**92904 39 55**	**97668 52 65**	**2499 18 13**	**95169 34 52**

Provision for Depreciation on Investments & Provision for Non Performing Investments

SCHEDULE 9
ADVANCES

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
	₹	₹
A. (i) Bills Purchased and Discounted	6920 31 39	8995 29 25
(ii) Cash Credits, Overdrafts and Loans repayable on demand	67346 73 22	62667 06 92
(iii) Term Loans	107754 81 90	84207 81 70
TOTAL	**182021 86 51**	**155870 17 87**
B. (i) Secured by Tangible Assets (includes advances against book debts)	137943 47 27	116942 89 14
(ii) Covered by Bank / Govt. Guarantees	4235 08 66	5460 47 35
(iii) Unsecured	39843 30 58	33466 81 38
TOTAL	**182021 86 51**	**155870 17 87**
C. I Advances in India -		
(i) Priority Sectors	68904 67 82	61429 58 23
(ii) Public Sectors	24340 82 55	23829 18 24
(iii) Banks	1779 75 22	3256 84 02
(iv) Others	62438 38 70	45718 43 83
TOTAL	**157463 64 29**	**134234 04 32**
II Advances outside India -		
(i) Due from Banks		
(ii) Due from Others		
(a) Bills Purchased and Discounted	3087 68 91	4492 95 13
(b) Syndicated Loans	19290 06 05	15405 98 28
(c) Others	2180 47 26	1737 20 14
TOTAL	**24558 22 22**	**21636 13 55**
TOTAL (C.I & C.II)	**182021 86 51**	**155870 17 87**

SCHEDULE 10
FIXED ASSETS

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
	₹	₹
I. Premises		
At cost as on 31st March of the preceding year	343 52 57	322 89 64
Adjustment on account of conversion of figures relating to Foreign branches at rates as at year end	41	14 85 55
	343 52 98	337 75 19
Additions/adjustments during the year	21 23 84	5 98 52
	364 76 82	343 73 71
Deduction during the year	17 85	21 14
	364 58 97	343 52 57
Additions to date on account of revaluation credited to Revaluation Reserve	3245 43 82	3026 88 68
	3610 02 79	3370 41 25
Transferred to Assets Held for Disposal	-	-
	3610 02 79	3370 41 25
Depreciation to date	391 50 96	340 88 06
TOTAL	**3218 51 83**	**3029 53 19**
II. Other Fixed Assets (including Furniture & Fixtures)		
At cost as on 31st March of the preceding year	2438 69 91	2171 94 41
Adjustment on account of conversion of figures relating to Foreign branches at rates as at year end	19 42	7 93 99
	2438 89 33	2179 88 40
Additions during the year	332 55 81	265 16 82
	2771 45 14	2445 05 22
Deductions during the year	53 89 98	6 35 32
	2717 55 16	2438 69 90
Depreciation to date	2219 43 57	2023 73 50
TOTAL	**498 11 59**	**414 96 40**
III. Assets Held for Disposal		
At Net Book Value or Net Realisable Value whichever is less		
A. Premises	-	-
B. Other Fixed Assets	-	-
TOTAL	-	-
IV. Capital Work in Progress	64 83 91	65 01 34
GRAND TOTAL (I,II & III+IV)	**3781 47 33**	**3509 50 94**

SCHEDULE 11
OTHER ASSETS

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
	₹	₹
I. Inter-Office Adjustments (Net)	220 81 67	
II. Interest Accrued	2050 84 34	1981 20 74
III. Tax paid in advance/Tax Deducted at Source	160 97 75	93 41 01
IV. Stationery and Stamps	4 87 15	5 74 90
V. Non-Banking Assets acquired in satisfaction of claims	--	--
VI. Deferred Tax Assets	7313 37 00	8209 11 00
VII. Others	6207 47 74	7296 37 65
TOTAL	**15958 35 65**	**17585 85 30**

SCHEDULE 12
CONTINGENT LIABILITIES

(000's omitted)

	As on 31.03.2024	As on 31.03.2023
	₹	₹
I. Claims against the Bank not acknowledged as debts	199 86 18	199 32 82
II. Liability for partly paid Investments	2 28 87	3 26 55
III. Liability on account of outstanding Forward Exchange Contracts	40827 85 23	36191 75 20
IV. Guarantees given on behalf of Constituents -		
a) In India	6487 52 81	5067 35 27
b) Outside India	23 75 17	13 46 33
V. Acceptances, Endorsements and other obligations	4874 81 70	4929 64 05
VI. Other items for which the Bank is contingently liable #	8534 88 96	9192 83 05
TOTAL	**60950 98 92**	**55597 63 27**
# Includes IRS	5502 78 96	6852 53 05

SCHEDULE 13
INTEREST EARNED

(000's omitted)

	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
I. Interest/Discount on Advances/Bills	14162 19 26	10343 49 93
II. Income on Investments	6123 81 21	6223 22 32
III. Interest on Balances with Reserve Bank of India and other Inter-Bank Funds	1410 90 27	902 00 40
IV. Others	157 42 84	181 79 18
TOTAL	**21854 33 58**	**17650 51 83**

SCHEDULE 14
OTHER INCOME

(000's omitted)

	Year Ended 31.03.2024		Year Ended 31.03.2023	
	₹	₹	₹	₹
I. Commission, Exchange and Brokerage (Net)		262 52 12		228 56 78
II. Profit on Sale of Investments	367 06 49		192 36 82	
Less: Loss on Sale of Investments		367 06 49	24 68	192 12 14
III. Profit on Revaluation of Investments	655 16 33		157 41 38	
Less: Loss on Revaluation of Investments	414 15 53	241 00 80	663 49 61	-506 08 23
IV. Profit on Sale of Land, Buildings and Other Assets	1 15 40		89 98	
Less: Loss on Sale of Land, Buildings and Other Assets	57 61	57 79	73 42	16 56
V. Profit on Exchange Transactions	50 16 72		190 22 34	
Less: Loss on Exchange Transactions	20 28 06	29 88 66	6 81 03	183 41 31
VI. Income earned by way of Dividends, etc. from Subsidiaries/Companies and/or Joint Ventures abroad/in India		4 05 03		14 28 56
VII. Miscellaneous Income #		2360 42 05		2395 98 69
TOTAL		**3265 52 94**		**2508 45 81**
# Includes Recovery in Written Off Accounts		1486 50 18		1624 39 90

SCHEDULE 15
INTEREST EXPENDED

(000's omitted)

	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
I. Interest on Deposits	11833 15 48	9416 65 44
II. Interest on Reserve Bank of India/Inter-Bank Borrowings	1493 80 76	543 92 43
III. Others	426 59 31	346 81 46
TOTAL	**13753 55 55**	**10307 39 33**

SCHEDULE 16
OPERATING EXPENSES

(000's omitted)

	Year Ended 31.03.2023	Year Ended 31.03.2022
	₹	₹
I. Payments to and provision for employees	4886 66 56	3872 74 21
II. Rent, Taxes and Lighting	332 18 16	293 91 46
III. Printing & Stationery	43 48 48	29 37 55
IV. Advertisement and Publicity	9 22 33	8 63 94
V. Depreciation on Bank's Property	280 92 27	217 52 03
VI. Directors' fees, allowances and expenses	1 21 36	1 53 79
VII. Auditors' fees and expenses (including Branch Auditors)	46 43 85	41 83 20
VIII. Law Charges	3 46 84	3 20 14
IX. Postages, Telegrams, Telephones, etc.	16 50 27	13 81 12
X. Repairs and Maintenance	19 57 07	19 42 06
XI. Insurance	288 65 51	266 45 85
XII. Other Expenditure	861 73 69	742 46 15
TOTAL	**6790 06 39**	**5510 91 50**

SCHEDULE 17
SIGNIFICANT ACCOUNTING POLICIES

(Annexed to and forming part of Standalone Financial Statements for the year ended 31st March, 2024)

1. GENERAL

1.1 BASIS OF ACCOUNTING

The financial statements are prepared under 'going concern' concept on historical cost convention and on accrual basis of accounting unless otherwise stated and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms/guidelines prescribed by Reserve Bank of India (RBI), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable and generally the practices prevailing in the banking industry in India.

In respect of foreign offices/branches, statutory provisions and accounting practices prevailing in the respective foreign countries are complied with, except as specified elsewhere.

1.2 USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires the Management to make estimates and assumptions while reporting assets and liabilities (including contingent liabilities) as at the date of the financial statements and income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. However, actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

2. ADVANCES:

2.1 Loans and advances are classified as performing and non-performing based on the guidelines issued by the RBI and provisions for advances are made as per prudential norms of the Reserve Bank of India.

Non-performing advances in India are ascertained as per the prudential norms and provisions are made upon classifying the same into 'Sub-Standard', 'Doubtful', and 'Loss' assets after considering the claims Received / Receivable from ECGC and advances are stated after netting of provisions.

2.2 Provision on Non-performing advances of foreign branches is made on the basis of regulatory requirement prevailing at the respective foreign countries or RBI guidelines whichever is higher.

2.3 Provision on standard restructured assets and project loans have been made as per RBI prudential norms and directives. A general provision on Standard Assets is made on global portfolio basis as per prudential norms of RBI.

2.4 The credit facilities backed by the guarantee of the Central Government though overdue is treated as NPA only when Government repudiates its guarantee when invoked

2.5 In respect of Compromise and Settlement Proposals, write-off is done on complete realization.

2.6 Partial prudential write-off of accounts is done upto unsecured portion level on a case to case basis on approval by the Competent Authority.

2.7 For restructured/rescheduled assets, provisions are made in accordance with the guidelines issued by RBI, which require the difference between the fair value of loan before and after restructuring is provided, in addition to provisions for NPAs. The provision for diminution in fair value (DFU) and interest sacrifice arising out of the above is reduced while arriving at net advance.

2.8 Amount recovered against debts written off in earlier years are recognized as revenue in the year of recovery.

2.9 Sale of Financial asset to Securitized Company (SC) / Reconstruction Company (RC) is done on the basis of Board approved Policy in line with the RBI guidelines.

3. INVESTMENTS

3.1 Bank follows the prudential norms formulated by Reserve Bank of India for classification, valuation and operation of investment portfolio.

3.2 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading and are further classified into Investments in Government Securities, Other Approved Securities, Shares, Debentures & Bonds, Subsidiaries and Joint Ventures and Others.

3.3 (i) Investments classified as Held to Maturity are carried at cost. Wherever the cost is higher than the face value, the premium is amortized over the remaining period of maturity as per effective interest rate method. Profit on sale is initially taken to Profit and Loss Account and then appropriated to Capital Reserve Account net of taxes and amount required to be transferred to Statutory Reserve. Loss on sale is charged to the Profit and Loss Account.

(ii) Investments classified as Available for Sale, are marked to market. Scrip-wise appreciation/depreciation is aggregated for each classification. While net depreciation in respect of each classification is charged to Profit & Loss Account, net appreciation in respect of any classification is ignored. These investments are shown, net of depreciation, in the Balance Sheet.

(iii) Investments classified as Held for Trading are marked to market. Scrip-wise appreciation/depreciation is aggregated for each classification. While net depreciation in respect of each classification is charged to Profit & Loss Account, net appreciation in respect of any classification is ignored. These investments are shown, net of depreciation, in the Balance Sheet.

3.3 Investments in Regional Rural Banks, Commercial Papers and Treasury Bills are valued at carrying cost.

3.4 In respect of traded/quoted Investments, Market price is taken from the quotes available in the stock exchanges. Government securities are valued at Market price or price declared by Primary Dealers Association of India (PDAI) jointly with Fixed Income Money Market and Derivatives Association of India (FIMMDA).

3.5 In respect of unquoted investments:- at breakup value (without considering Revaluation Reserve, if any) as per the latest Balance sheet (not more than 12 months old) otherwise Rs 1 per company.

3.6 Security receipts issued by securitization / reconstruction company (SC/RC) in respect of financial assets sold by the Bank to the SC/RC are carried in the books at lower of redemption value of the security receipt and the Net Book Value of the financial assets. Valuation, classification and other norms applicable to investment in non-SLR Investments prescribed by RBI are applied to Bank's investment in Security Receipts issued by SC/RC.

3.7 Commission, brokerage, broken period interest on investment transactions are debited and /or credited to Profit and Loss Account in the year of transaction. Broken period interest paid/received on debt instruments are excluded from cost/sale consideration.

3.8 The bank follows the prudential norms for recognition income from investments and for ascertaining and provisioning non-performing investments.

4. PROPERTY, PLANT & EQUIPMENT

4.1 Items of property, plant & equipment except land and building are stated at historical cost less accumulated depreciation using cost model. Land and building are stated at revalued amount less accumulated depreciation using revaluation model. Surplus arising on revaluation is credited to Revaluation Reserve.

4.2 The rates of depreciation and method of charging depreciation as considered appropriate by the management in respect of fixed assets situated in India are as below:-

CATEGORY OF ASSETS	Depreciation		Model
	Rate	Method	
Land including land held under long-term or perpetual/renewable lease	NIL	NA	Revaluation
Building including building on land held under long-term or perpetual/renewable lease	Amortized over remaining useful life	SLM	Revaluation
Other lease-hold land & building and building on such leasehold land	Amortized over lease period	SLM	Cost
Furniture and Fixtures	18.10	WDV	Cost
Office Equipment	20.00	WDV	Cost
Electrical Installation, Air-conditioning Machinery, Refrigerator, Photo copying Machine etc.	20.00	WDV	Cost
Machinery e.g. Franking machine, office machinery, weighing machine typewriter, adding machine, Duplicating Machine	13.91	WDV	Cost
Motor Vehicle	25.89	WDV	Cost
Cycle	20.00	WDV	Cost
Computers and computer peripherals (as per RBI guidelines)*	33.33	SLM	Cost

*Depreciation on computer software including the software forming integral part of computer hardware is provided at Straight Line Method at the rate of 33.33%.

4.3 Depreciation in respect of fixed assets situated outside India is provided on straight line/written down value method as per the local laws of respective country.

4.4 Equivalent amount of additional depreciation arising out of revaluation is transferred from Revaluation Reserve to Revenue Reserve.

4.5 Items of property, plant and equipment of small value costing upto Rs.1000 each are charged off whereas items costing between Rs.1001 and Rs.5000 each are depreciated @ 100% in the quarter in which the same are purchased.

4.6 Depreciation is provided at full rate on additions made upto 30th September and at half the rate on additions made thereafter.

5. EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE

5.1 FOREIGN CURRENCY TRANSACTIONS

i) Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of transaction.

ii) Foreign currency monetary items are reported using the Foreign Exchange Dealers Association of India (FEDAI) closing/spot rate.

iii) Foreign currency non-monetary items, which are carried in terms at historical cost, are reported using the exchange rate at the date of the transaction.

iv) Contingent Liabilities denominated in foreign currency are reported using the FEDAI closing spot rates.

v) Exchange differences arising on settlement of monetary items at rates different from those at which they were initially recorded are recognised as income or as expense in the period in which they arise.

vi) Outstanding forward exchange contracts are revalued every month as per month end FEDAI rates applicable based on maturity date of the forward contracts and the resultant gain/loss is taken to profit and loss at the end of each month.

vii) The foreign exchange swaps which are not held for trading are not marked to market. The premium paid or received on such swaps are amortized as expense or accreted as income over the life of the swap.

5.2 FOREIGN OPERATIONS

Foreign Branches and representative offices of the Bank have been classified as non-integral operations.

Translation

i) i) Both monetary and non-monetary foreign currency assets and liabilities including contingent liabilities of non-integral foreign operations are translated at closing exchange rates notified by FEDAI at the balance sheet date.

ii) Income and expenditure of non-integral foreign operations are translated at quarterly average closing rates.

iii) Exchange differences arising on net investment in non-integral foreign operations are accumulated in Foreign Currency Translation Reserve until the disposal of the net investment.

6. EMPLOYEE BENEFITS

6.1 Short Term Employee Benefits

Short-term employee benefits, such as medical benefits, casual leave etc. which are paid in exchange for the services rendered by employees are recognized during the period when the employee renders the service.

6.2 Long Term Employee Benefits

Post-employment Benefits

A) Defined Contribution Plan

a) a)Contributions to Defined Contribution Schemes such as NPS, Provident Fund etc., are charged to the Profit & Loss Account as and when incurred. In respect of certain employees who have not opted for Pension Benefits, Provident Fund Contributions are made to a Trust administered by the Bank.

b) The employees joining the services of the bank on or after 1st April 2010 are covered by a defined contributory pension scheme where the employees contribute 10% of pay plus DA and the bank makes a matching contribution. The scheme is governed by the provisions of the contributory pension scheme introduced for the employees of central government w.e.f 1st January 2004 and modified from time to time.

B) Defined Benefit Plan

The bank operates gratuity and pension schemes which are defined benefit plans. The Bank provides for gratuity to all eligible employees. The benefit is in the form of lump sum / onetime payment to vested employees on retirement, on death while in employment, or on termination of employment, for an amount equivalent to (i) 15 days salary (Basic + DA) payable for each completed year of service, subject to a maximum amount of Rs.20,00,000 or (ii) 15 days salary (Basic only) for each completed year of service, whichever is higher. Vesting occurs upon completion of five years / ten years (as applicable) of service. The Bank makes annual contributions to a fund administered by Trustees based on an independent external actuarial valuation carried out at regular intervals.

The Bank provides for pension to all eligible employees. The benefit is in the form of monthly payments as per rules and regular payments to vested employees on retirement, on death while in employment, or on termination of employment as provided under regulation. Vesting occurs at different stages as per rules. The Bank makes additional annual contributions to funds administered by trustees based on an independent external actuarial valuation carried out at regular intervals besides monthly contribution @ 10% of pay per month.

The cost of providing defined benefits is determined by actuarial valuation using the projected unit credit method which is normally carried out on quarterly basis. Net liabilities are immediately recognized in the statement of profit and loss and are not deferred.

C) Other Long Term Employee benefits

a. All eligible employees of the bank are entitled to compensated absences; leave travel concession. The costs of such long-term employee benefits are internally funded by the Bank.

b. The cost of providing these other long term benefits is determined by actuarial valuation using the projected unit credit method which is normally carried out on quarterly basis. Past service cost is immediately recognized in the statement of profit and loss and is not deferred.

c. Medical benefits are extended to full time Directors, after their retirement as post-retirement medical benefits. The cost is ascertained and determined by actuarial valuation using the projected unit credit method and such valuation is carried out on quarterly basis for retired as well as in service full time Directors. The liability is immediately recognized in the statement of profit & loss and not deferred.

6.3 Employee benefits relating to employees employed at foreign branches and offices are valued and accounted for as per the respective local laws/regulations.

7. INTEREST RATE SWAPS

7.1 The Interest Rate Swap transactions undertaken for hedging are accounted for on accrual basis and transactions for trading are marked to market and net depreciation is provided for whereas appreciation, if any, is ignored.

7.2 Gain or loss on terminated interest rate swap transactions undertaken for hedging is deferred and recognized over the shorter of the remaining contractual life of the swap or remaining life of the asset or liability.

7.3 Income and expenses relating to the trading swaps are recognized on the settlement date.

7.4 Gain or losses on the termination of the trading swaps are recorded as income or expense immediately.

8. IMPAIRMENT OF ASSETS

Items of property, plant and equipment are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment, to be recognized, is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

9. NON-BANKING ASSETS

Non-Banking Assets are stated at cost.

10. REVENUE RECOGNITION

10.1 Income is recognized on accrual basis, unless otherwise stated.

10.2 In respect of foreign offices, income is recognized as per local laws/ standards of respective country.

10.3 Income from non-performing assets/investments is recognized on realization basis in terms of RBI guidelines.

10.4 Commission on issuance of Letters of Credit/ Bank Guarantees is recognized over the tenure of LC/BG. Dividend is accounted when the right to receive the same is established.

10.5 Locker Rent, Rental Income, Income on Units of Mutual Funds and Service Charges on various Deposit Accounts are recognized on realization basis.

10.6 Interest on Income-tax refund is recognized in the year it was actually received.

10.7 Profit or loss on sale of investments is recognized as per RBI guidelines.

10.8 Recoveries in Written off Advances / Investments are accounted for as 'Miscellaneous Income'.

11. LEASE

In accordance with AS 19 – Leases, lease payments for assets taken on operating lease are recognized in the profit & loss account over the period of lease and in respect of assets taken on finance lease, the asset is recognized in the books taking the lease premium as the cost and the same is amortized over the period of the lease.

12. TAXES ON INCOME

12.1 Current Tax

Current tax is provided using applicable tax rates on the taxable income determined on the basis of applicable tax laws, judicial pronouncements / legal opinions and the past assessments.

12.2 Deferred Tax

a) Deferred Tax is recognized subject to consideration of prudence, on timing difference, representing the difference between the taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

b) Deferred tax asset or liability is recognized using the tax rates that have been enacted or substantially enacted by the Balance Sheet date as per Accounting Standard 22 Accounting for Taxes on Income.

c) Deferred tax assets/liabilities are re-assessed at each reporting date, based upon management's judgement as to whether their realisation is considered as reasonably certain.

d) Deferred Tax Assets on carry forward of unabsorbed depreciation and tax losses are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

13. EARNINGS PER SHARE

13.1 The Bank reports basic and diluted earnings per share in accordance with AS 20 – 'Earnings per Share'. Basic earnings per share computed by dividing the net profit after tax and dividend on preferential shares by weighted average number of equity shares outstanding for the year.

13.2 Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at year end.

14. Derivatives

The Bank rarely deals in derivatives i e Forex Forward Contracts, interest rate and currency derivatives. The interest rate derivatives dealt with by the Bank are Rupee Interest Rate Swaps, Foreign Currency Interest Rate Swaps, Forward Rate Agreements and Interest Rate Futures. Currency Derivatives dealt with by the Bank are Options, Currency Swaps and Currency Futures. Based on RBI guidelines, Derivatives are valued as under:

(a) Income/expenditure on hedging derivatives are accounted on accrual basis.

(b) Forex forward contracts are Marked to market and the resultant gains and losses are recognized in the profit and loss account.

(c) Exchange Traded Contracts entered into for trading purposes are valued at prevailing market rates based on rates given by the Exchange and the resultant gains and losses are recognized in the Profit and Loss Account.

(d) Gains/ losses on termination of the trading swaps are recorded on the termination date as income/ expenditure. Any gain/loss on termination of hedging swaps are deferred and recognised over the shorter of the remaining contractual life of the swap or the remaining life of the designated assets/liabilities.

(e) Premium paid and received on currency options is accounted when due in the profit and loss account.

15. ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In conformity with Accounting Standard AS 29, "Provisions, Contingent Liabilities and Contingent Assets", the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent Assets are not recognized in the financial statements.

16. Segment Reporting

The Bank recognizes the Business segment as the Primary reporting segment and Geographical segment as the Secondary reporting segment, in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by ICAI.

SCHEDULE 18
Annexure III

NOTES ON ACCOUNTS (Standalone)

1. Regulatory Capital:

a) Composition of Regulatory Capital

(Amount in Rs. Crore)

Items	Current year Basel-III	Previous Year Basel-III
(i) Common Equity Tier 1 capital (CET 1)	17525.52	14934.41
(ii) Additional Tier 1 capital	500.00	500.00
(iii) Tier 1 capital (i + ii)	18025.52	15434.41
(iv) Tier 2 Capital	3024.15	2817.97
(v) Total capital (Tier 1+Tier 2)	211049.67	18252.38
(vi) Total Risk Weighted Assets (RWAs)	123965.13	110557.73
(vii) CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs)	14.14	13.51
(viii) Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.54	13.96
(ix) Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.44	2.55
(x) Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.98	16.51
(xi) Leverage Ratio		
(xii) Percentage of the shareholding of Government of India	95.39	95.39
(xiii) Amount of paid-up equity capital raised during the year	-	-
(xiv) Amount of non-equity Tier 1 capital raised during the year;		
a) Basel III compliant Perpetual Debt Instrument (PDI):	-	500
(xv) Amount of Tier 2 capital raised during the year;	-	-

b) Draw Down from Reserves – Nil

2. Asset Liability Management

a) Maturity pattern of certain items of asset and liabilities as on 31.03.2024:

(Amount in Rs. crores)

Particulars	1 Day	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days to 2 Months	Over 2 Months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 Year and upto 3 years	Over 3 year and upto 5 years	over 5 years	Total
Deposits	867 (2599)	5287 (4034)	4919 (3933)	11751 (7582)	12834 (12198)	14517 (13665)	31675 (28324)	68878 (45963)	30580 (47343)	10936 (19898)	70886 (63798)	263130 (249338)
Advances	1196 (1010)	2780 (2069)	2220 (2602)	4539 (6712)	3465 (7014)	7150 (5955)	12683 (11599)	16951 (12118)	23280 (26674)	22794 (23837)	89820 (62039)	186877 (161629)
Investments	123 (-)	- (124)	- (94)	123 (264)	384 (464)	149 (783)	584 (893)	2230 (2124)	13528 (11262)	11328 (10804)	66816 (70857)	95265 (97669)
Borrowings	512 (1903)	4753 (2095)	565 (1472)	1777 (3246)	665 (1062)	1475 (7252)	2120 (802)	1487 (358)	4765 (811)	5713 (-)	1500 (1500)	25331 (20501)
Foreign Currency -Assets	474 (474)	2737 (6420)	1014 (2087)	4062 (9374)	6606 (6557)	12222 (9487)	4882 (6906)	1991 (3506)	9837 (7754)	7147 (6365)	1731 (2830)	52702 (61760)
Foreign Currency -Liabilities	376 (399)	3746 (5394)	1062 (1901)	6064 (9088)	7017 (6330)	13069 (10224)	4458 (5475)	1893 (5663)	11428 (10230)	5353 (4877)	3426 (2468)	57895 (62050)

b) Liquidity Coverage Ratio (LCR)
Quantitative Disclosure:

LIQUIDITY COVERAGE RATIO :

(Amount in Rs. Crore)

	Quarter ended 30.06.2023		Quarter ended 30.09.2023		Quarter ended 31.12.2023		Quarter ended 31.03.2024	
	Total Un-weighted Value (Average)	Total weighted Value (Average)	Total Un-weighted Value (Average)	Total weighted Value (Average)	Total Un-weighted Value (Average)	Total weighted Value (Average)	Total Un-weighted Value (Average)	Total weighted Value (Average)
High Quality Liquid Assets								
1 **Total High quality Liquid Assets(HQLA)**		**70,991.51**		**68,183.68**		**64,509.09**		**59,992.55**
Cash Outflows								
2 Retails Deposit and deposits from small business customers, of which	1,67,394.71	16,639.33	1,70,066.65	16,896.02	1,72,354.36	17,139.07	1,68,248.82	16,757.57
(i) Stable Deposit	2,002.78	100.14	2,212.99	110.65	1,927.30	96.36	1,346.27	67.31
(ii) Less Stable Deposit	1,65,391.93	16,539.19	1,67,853.66	16,785.37	1,70,427.07	17,042.71	1,66,902.55	16,690.26
3 Unsecured Wholesale Funding, of which	55,913.66	24,032.62	51,824.02	21,619.29	64,354.28	25,990.61	58,558.72	22,324
(i) Operational Deposits (All Counterparties)	-	-	-	-	-	-	-	-
(ii) Non- Operational Deposits (All Counterparties)	55,913.66	24,032.62	51,824.02	21,619.29	64,354.28	25,990.61	58,558.72	22,324
(iii) Unsecured Debt	-	-	-	-	-	-	-	-
4 Secured Wholesale Funding	-		-					
5 Additional Requirements, of Which	14,522.06	2,180.35	16,465.39	2,871.47	30,241.19	4,074.30	14,964.59	1,833.46
(i) Outflows related to derivative exposures and other Collateral Requirements	1,269.09	1,269.09	1,875.48	1,875.48	1,325.38	1,325.38	459.11	459.11
(ii) Outflows related to loss of funding on debt Products	-	-	-	-	-	-	-	-
(iii) Credit and Liquidity facilities	13,252.97	911.26	14,589.91	995.99	17,490.60	1,523.56	14,505.48	1,374.35
6 Other Contractual funding Obligations	4,902.57	4,902.57	1,731.06	1,731.06	909.60	909.60	1,764.22	1,764.22
7 Other Contingent Funding Obligations	2539.72	103.45	2597.68	105.05	12701.59	404.60	12100.81	384.10
8 **Total Cash Outflows**		**47,858.33**		**43,222.89**		**47,293.54**		**43,063.34**
Cash Inflows								
9 Secured Lending (eg. Reverse Repos)	345.97	-	107.92	13.94	163.22	13.26	82.08	82.08
10 Inflows from Fully Performing Exposures	9,367.30	6,174.76	9,313.20	5,998.58	6,763.19	4,457.95	4,226.96	2,936.29
11 Other Cash inflows	435.88	247.74	624.71	334.32	287.31	231.22	493.17	493.17
12 **Total Cash inflows**	**10,149.15**	**6,422.50**	**9,982.90**	**6,297.87**	**7,132.79**	**4,754.69**	**4,802.21**	**3,511.54**
	Total Adjusted Value		**Total Adjusted Value**		**Total Adjusted Value**		**Total Adjusted Value**	
13 **Total HQLA**		**70991.51**		**68183.68**		**64509.09**		**59992.55**
14 **Total Net Cash Outflow**		**41435.82**		**36885.66**		**42572.91**		**39551.80**
15 **Liquidity Coverage Ratio (%)**		**171.33%**		**184.85%**		**151.53%**		**151.68%**

* Average of Daily LCR of 2023-24 i.e. 164.85%   ** Average of Daily LCR of 2022-23 i.e. 191.96%

Qualitative Assessment of LCR data and Result :

TLiquidity Coverage Ratio (LCR) has been introduced with the objective that a bank maintains an adequate level of unencumbered High Quality Liquid Assets (HQLAs) that can be converted into cash to meet its liquidity needs for next 30 calendar day time horizon. RBI mandates Banks to maintain minimum LCR of 100%.

Minimum requirement of LCR as stipulated by RBI is 100% for the calendar year 2019 onwards. RBI has mandated the management of LCR for individual as well as group Bank operations. Accordingly, Bank is disclosing the LCR at solo and consolidated level. The entities included while computing consolidated LCR are UCO Bank Solo (Domestic & overseas operation of Hong Kong and Singapore Center.

Drivers of LCR:

The Bank has been maintaining the LCR well above the minimum regulatory requirement on an ongoing basis on the main drivers of which are as under:

Drivers	Particulars
Level of High Quality Liquid Assets (HQLA)	The Bank is maintaining substantial level of HQLA in the form of Government Securities in excess over the mandatory SLR requirement which can be easily sold or could be used for generating quick liquidity in stressed conditions.
Funding from Retail Deposits / Small Business Customers	As retail deposits or deposits from small business customers are considered stable during Stress Scenario and accordingly the bank is focusing on accretion of retail deposits and is reducing dependence on corporate deposits and deposits from bank / FI / NBFC.

High Quality liquid Assets (HQLA): Our HQLA comprises of following

- **Level 1 Assets**
  1. Cash in hand including Cash Reserve in excess of CRR
  2. Govt. Securities in Excess of Mandatory SLR
  3. Marginal standing Facility up to 2% of Net Demand and Time Liabilities in the form of SLR securities.
  4. Facility to Avail Liquidity for liquidity Coverage Ratio up to 16% of Net Demand and Time Liabilities in the form of SLR securities.
- **Level 2 Assets (Not issued by Banks/Financial Institution)**
- **Level 2A assets- With Haircut of 15%**
  1. Marketable securities representing claims on or claims guaranteed by Sovereigns Public Sector Entities (PSEs) having risk weight 20%
  2. Corporate Bonds and Commercial Papers having minimum rating of AA-
- **Level 2B assets –With Haircut of 50%**
  1. Securities issued or guaranteed by sovereigns having risk weight higher than 20% but not higher than 50% (i.e. Bonds with Rating AA & A)
  2. Corporate Debt Securities (including Commercial Paper) having external rating between A+ and BBB-
  3. Common Equity Shares Included in NSE CNX Nifty index and/or S&P BSE Sensex index

Composition of HQLA: The Bank during the three months ended 31st March 2024 maintained average HQLA of Rs. 60000.00 crore. Level 1 Assets contribute to approximately 98.00% of the total stock of HQLA. Facility to avail Liquidity for Liquidity Coverage Ratio constitutes the highest portion to HQLA i.e. around 63.00% approx. of the total HQLA.

Level 2 assets which are lower in quality as compared to Level 1 assets, constitute 1.87% of the total stock of HQLA against maximum permissible level of 40%.

Concentration of Funding Sources: Our Funding sources is well spread with diversified liabilities portfolio comprising mainly of

➢ Non-maturing deposits.

➢ Term Deposit of which majority portion is coming from Retail Customers.

Funding Profile : Unsecured Wholesale funding constitutes major portion of total weighted Cash outflows. Retail Deposits and Deposits from Small Business Customer put together contribute around 36.77% of total weighted Cash outflow as on 31.03.2024. Deposits from Non-financial Corporates, Central Banks , Multilateral development banks and PSEs contribute to 52.35% of total weighted Cash outflows.

The bank is monitoring the funding sources on regular interval with the objective to monitor/reduce the concentration of funds having lower stability. The bank also monitors the concentration of top 20 depositors on regular intervals.

Bank does not have group entities, and liquidity at solo level is being managed centrally. Bank's exposure is mainly in Indian Rupee.

c) Net Stable Funding Ratio (NSFR):

NSFR Disclosure Template:

(₹ in Crore)	QUARTER 1: No maturity	<6 Months	6 months to <1 yr	≥ 1 yr	Weighted Value	QUARTER 2: No maturity	<6 Months	6 months to < 1 yr	≥ 1yr	Weighted Value
ASF Item										
1 Capital: (2+3)	-	-	-	92738	92738	-	-	-	100285	100285
2 Regulatory capital	-	-	-	18696	18696	-	-	-	19052	19052
3 Other capital instruments	-	-	-	74043	74043	-	-	-	81233	81233
4 Retail deposits and deposits from small business customers: (5+6)	86167	-	65547	-	147949	86769	-	56752	-	133647
5 Stable deposits	37469	-	38948	-	76416	62617	-	26952	-	85091
6 Less stable deposits	48698	-	26599	-	71533	24151	-	29800	-	48556
7 Wholesale funding: (8+9)	5901	2109	37832	-	24498	4704	3317	44170	-	24490
8 Operational deposits	-	-	-	-	-	-	-	-	-	-
9 Other wholesale funding	5901	2109	37832	-	24498	4704	3317	44170	-	24490
10 Other liabilities: (11+12)	11632	-	-	-	3226	11688	-	-	-	-
11 NSFR derivative liabilities	-	-	-	-	-	3209	-	-	-	-
12 All other liabilities and equity not included in the above categories	6459	-	-	-	3226	8479	-	-	-	-
13 Total ASF (1+4+7+10)					268412	103160	3317	100923	100197	258422.94
14 Total NSFR high-quality liquid assets (HQLA)					3942					3805
15 Deposits held at other financial institutions for operational purposes	52	-	-	-	26	36				18
16 Performing loans and securities: (17+18+19+21+ 23)	-	8137	44958	68918	78669	-	11252	28702	84448	81660
17 Performing loans to financial institutions secured by Level 1 HQLA and unsecured performing loan to financial institutions.	-	-	-	-	-	-	-	-	-	-
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	8137	-	-	1221	-	11252	-	-	1688
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	-	44958	6581	26756	-	-	28702	19326	26913
20 With a risk weight of less than or equal to 35% under the Basel-II Standardised Approach for credit risk	-	-	-	6581	4278	-	-	-	19326	12562
21 Performing residential mortgages, of which:	-	-	-	61611	50075	-	-	-	64396	52442
22 With a risk weight of less than or equal to 35% under the Basel-II Standardised Approach for credit risk	-	-	-	11470	7456	-	-	-	11475	7459
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	726	617	585	-	-	726	617
24 Other assets: (sum of rows 25 to 29)	638	-	-	50316	50897	662	-	-	64625	65230
25 Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	378	-	-	-	321	381	-	-	-	-
27 NSFR derivative assets	0	-	-	-	-	-	-	-	-	-
28 NSFR derivative liabilities before deduction of variation margin posted	260	-	-	-	260	281	-	-	-	281
29 All other assets not included in the above categories	-	-	-	50316	50316	-	-	-	64625	64625
30 Off-balance sheet items	5160				257	5152				256
31 Total RSF	66996	18142	44958	119234	133791	65130	28644	28702	149074	150969
32 Net Stable Funding Ratio (%)					200.62%					171.18%

(₹ in Crore)	QUARTER 3: No maturity	<6 months	6 months to < 1 yr	≥ 1yr	Weighted value	QUARTER 4: No maturity	<6 Months	6 months to < 1 yr	≥ 1yr	Weighted Value
ASF Item										
1 Capital: (2+3)	-	-	-	96856	96856	-	-	-	79995	79995
2 Regulatory capital	-	-	-	19530	19530	-	-	-	21139	21139
3 Other capital instruments	-	-	-	77326	77326	-	-	-	58857	58857
4 Retail deposits and deposits from small business customers: (5+6)	86633	-	51847	-	145363	89250	-	80338	-	157537
5 Stable deposits	61494	-	28428	-	88452	63087	-	35079	-	93258
6 Less stable deposits	25139	-	23419	-	56911	26163	-	45259	-	64279
7 Wholesale funding: (8+9)	4835	4098	48624	-	26228	6317	4312	44996	-	28698
8 Operational deposits	-	-	-	-	-	-	-	-	-	-
9 Other wholesale funding	4835	4098	48624	-	26228	6317	4312	44996	-	28698
10 Other liabilities: (11+12)	15910	-	-	-	-	15350	-	-	-	-
11 NSFR derivative liabilities	-862	-	-	-	-	-4949	-	-	-	-
12 All other liabilities and equity not included in the above categories	16773	-	-	-	-	20299	-	-	-	-
13 Total ASF (1+4+7+10)	107379	4098	100470	96856	268447	110917	4312	125334	79995	266231
14 Total NSFR high-quality liquid assets (HQLA)	16537	12770			1316	16650	9480			1322
15 Deposits held at other financial institutions for operational purposes	46	-	-	-	23	74		-	-	37
16 Performing loans and securities: (17+18+19+21+ 23)	-	5331	34764	85690	85726	-	5411	29344	97728	91124
17 Performing loans to financial institutions secured by Level 1 HQLA and unsecured performing loan to financial institutions.	-	800	-	-	80	-	-	-	-	-
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	4532	-	-	680	-	5411	-	-	812
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	-	34764	19739	31164	-	-	29344	28461	33666
20 With a risk weight of less than or equal to 35% under the Basel-II Standardised Approach for credit risk	-	-	-	19739	13782	-	-	-	28461	18994
21 Performing residential mortgages, of which:	-	-	-	65225	53184	-	-	-	68541	56029
22 With a risk weight of less than or equal to 35% under the Basel-II Standardised Approach for credit risk	-	-	-	11284	7335	-	-	-	11156	7251
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	726	617	-	-	-	726	617
24 Other assets: (sum of rows 25 to 29)	640	-	-	71605	72188	640	-	-	70510	71093
25 Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	381	-	-	-	324	381	-	-	-	324
27 NSFR derivative assets	-	-	-	-	-	0	-	-	-	-
28 NSFR derivative liabilities before deduction of variation margin posted	259	-	-	-	259	259	-	-	-	259
29 All other assets not included in the above categories	-	-	-	71605	71605	-	-	-	70510	70510
30 Off-balance sheet items	5150				256	23722				1202
31 Total RSF	22372	18102	34764	157925	159509	41086	14891	29344	168239	164778
32 Net Stable Funding Ratio (%)					168.30%					161.57%

Qualitative discussion:

Background:

Net Stability Funding Ratio (NSFR) guidelines ensure reduction in funding risk over loner duration time horizon by requiring bank to fund their activities with sufficiently stable resources of funding in order to mitigate the risk of future funding stress. The NSFR is defined as the amount of available stable funding relative to the amount required stable funding. RBI has issued the regulations on the implementation of Net stability funding Ratio in May 2018 with minimum requirement of equal to at least 100%. The implementation is effective from 01st October 2021.

Objective of NSFR:

The objective of NSFR is to ensure that Bank maintains a stable funding profile in relation to the composition of their assets and off-balance sheet activities. A sustainable funding structure is intended to reduce the probability of erosion of bank's liquidity position due to disruptions in bank's regular sources of funding that would increase the risk of its failure and potentially lead to broader systemic stress.

Definition of NSFR:

The NSFR is defined as the amount of **available stable funding relative to the amount of required stable funding**.

"Available Stable Funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year.

Example:

a) Total regulatory capital (excluding Tier 2 instruments with residual maturity of less than one year).

b) Other capital instruments and liabilities with effective residual maturity of one year or more.

c) Stable & less stable non-maturity (demand) deposits and term deposits with residual maturity of less than one year provided by **retail and small business customers (it is considered more stable than deposits from large corporates/institution)**

d) Funding with residual maturity of less than one year from sovereigns, PSEs, and multilateral and national development banks.

Stable funding required ("Required Stable Funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its Off-Balance Sheet (OBS) exposures.

Example:

a) Unencumbered Level 1 assets, excluding coins, banknotes, CRR and SLR Securities

b) Unencumbered Level 2A & Level 2B assets

c) All other assets not included in the above categories with residual maturity of less than one year, including 'standard' loans to non-financial corporate clients, to retail and small business customers, and 'standard' loans to sovereigns and PSEs

d) Unencumbered 'standard' residential mortgages with a residual maturity of one year or more and assigned the minimum risk weight under the Standardized Approach

e) Other unencumbered performing loans with risk weights greater than 35% under the Standardized Approach and residual maturities of one year or more, excluding loans to financial institutions

All other assets not included in the above categories, including non-performing loans, loans to financial institutions with a residual maturity of one year or more, non-exchange-traded equities, fixed assets, items deducted from regulatory capital, retained interest, insurance assets, subsidiary interests and defaulted securities

Key Drivers :

Available Stable Funding (ASF)	The main drivers are Capital Base, Retail Deposit Base funding from Non-Financial Companies and Long term funding from financial Institutions. Non-Maturing deposits from Retail Customers and Deposits or Liabilities having with effective residual maturity of one year or more are better source considered as they are more stable in nature.
Required Stable Funding	Coins, CRR and HQLA i.e. Unencumbered SLR securities are considered to have lower fund requirement considered hence attracting low amount of stable funding due to their high liquidity. Performing loans have different funding requirement on their residual Maturity.

Computation of NSFR:

The NSFR is computed as follows:

$$NSFR = \frac{\text{Available Stable Funding}}{\text{Required Stable Funding}} >= 100\%$$

The above ratio should be equal to at least 100% on an ongoing basis. The NSFR is binding on Banks w.e.f 01.10.2021 and quarterly filing in RBI portal is mandatory. Accordingly, we have uploaded NSFR in RBI portal for 31.03.2024

UCO Bank's Position:

Bank is maintaining NSFR much above the maximum regulatory required ratio, which shows Bank has sufficient stable source of fund to manage its fund requirement.

3. Investments:

a) Composition of Investment Portfolio: As on 31.03.2024 (Amount in Rs. Crore)

	Investment in India: Government Securities	Other Approved Securities	Shares	Debentures and Brands	Subsidiaries and/or joint ventures	Others	Total investments in India	Investment outside India: Government securities (including local authorities)	Subsidiaries and/or joint ventures	Other	Total investments outside India	Total investments
Held to Maturity												
Gross	72682.33	0.00	0.00	1650.73	239	0.00	74571.96	1456.84	0.00	0.00	1456.84	76028.80
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	102.27	0.00	0.00	102.27	0.00	0.00	0.00	0.00	102.27
Net	72682.33	0.00	0.00	1548.46	239	0.00	74469.69	1456.84	0.00	0.00	1456.84	75926.53
Available for Sale												
Gross	13473.16	0.00	840.65	2837.92	0.00	1196.10	18347.83	838.09	0.00	0.00	838.09	19185.92
Less: Provision for depreciation and NPI	250.67	0.00	491	706.46	0.00	1056.21	2504.34	2.61	0.00	0.00	2.61	2506.95
Net	13222.49	0.00	349.65	2131.46	0.00	139.89	15843.49	835.49	0.00	0.00	835.49	16678.98
Held for Trading												
Gross	50.26	0.00	0.00	0.00	0.00	0.00	50.26	0.00	0.00	0.00	0.00	50.26
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	50.26	0.00	0.00	0.00	0.00	0.00	50.26	0.00	0.00	0.00	0.00	50.26
Total Investments	**86205.65**	**0.00**	**840.65**	**4488.65**	**239**	**1196.10**	**92970.05**	**2294.93**	**0.00**	**0.00**	**2292.33**	**95262.38**
Less: Provision for non-performing investments	0.00	0.00	491	155.81	0.00	0.00	646.81	0.00	0.00	0.00	0.00	646.81
Less: Provision for depreciation	250.67	0.00	0.00	652.92	0.00	1056.21	1959.80	2.61	0.00	0.00	2.61	1962.41
Net	**85954.98**	**0.00**	**349.65**	**3679.92**	**239**	**139.89**	**90363.44**	**2292.33**	**0.00**	**0.00**	**2289.72**	**92653.16**

As on 31.03.2023 (Amount in Rs. Crore)

	Investment in India: Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Investment outside India: Government securities (including local authorities)	Subsidiaries and/or joint ventures	Other	Total investments outside India	Total investments
Held to Maturity												
Gross	71511.03	0.00	0.00	1825.84	198.56	0.00	73535.43	1976.40	0.00	0.02	1976.42	75511.85
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	116.16	0.00	0.00	116.16	0.00	0.00	0.00	0.00	116.16
Net	71511.03	0.00	0.00	1709.68	198.56	0.00	73419.27	1976.40	0.00	0.02	1976.42	75395.69
Available for Sale												
Gross	16705.10	0.00	904.22	1877.11	0.00	1670.65	21157.08	999.58	0.00	0.00	999.58	22156.66
Less: Provision for depreciation and NPI	491.84	0.00	566.86	519.92	0.00	917.94	2496.56	2.12	0.00	0.00	2.12	2498.68
Net	16213.26	0.00	337.36	1357.19	0.00	752.71	18660.52	997.46	0.00	0.00	997.46	19657.98
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	**88216.13**	**0.00**	**904.22**	**3702.95**	**198.56**	**1670.65**	**94692.51**	**2975.99**	**0.00**	**0.02**	**2973.89**	**97666.39**
Less: Provision for non-performing investments	0.00	0.00	566.86	371.78	0.00	0.00	938.64	0.00	0.00	0.00	0.00	938.64
Less: Provision for depreciation	491.84	0.00	0.00	264.30	0.00	917.94	1674.08	2.12	0.00	0.02	2.14	1676.22
Net	**87724.29**	**0.00**	**337.36**	**3066.87**	**198.56**	**752.71**	**92079.79**	**2973.87**	**0.00**	**0.00**	**2971.75**	**95051.53**

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve:

(Amount in ₹ crore)

Sl no	Particulars	Current Year	Previous Year
i)	**Movement of provisions held towards depreciation on investments**		
	a) Opening balance	1676.23	1201.64
	b) Add: Provisions made during the year	41.04	667.68
	c) Less: Write off / write back of excess provisions during the year	3.49	193.31
	d) Exchange Difference	0	0.19
	e) Closing Balance	1713.18	1676.24
ii)	**Movement of Investment Fluctuation Reserve**		
	a) Opening balance	416.04	559.31
	b) Add: Amount transferred during the year	-	0
	c) Less: Drawdown	-	143.27
	d) Closing Balance	416.04	416.04
iii)	**Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category**	2.28%	2.00%

c) Sale and transfers to/from HTM category:

The value of sales and transfers of securities to/from HTM Category, excluding the one-time transfer of securities undertaken by the Bank with the approval of Board of Directors, has not exceeded 5 % of the book value of Investments held in HTM Category at the beginning of the year.

d) Non-SLR Investment Portfolio:

(i) Non performing Non-SLR investments - (Amount in Rs. Crore)

Particulars	31.03.2024	31.03.2023
Opening balance	961.00	1061.71
Additions during the year since 01-04-2021	0.00	73.91
Reductions during the above period	314.19	174.64
Exchange Difference	0.00	0.00
Closing balance	646.81	961.00
Total provisions held	646.81	938.66

ii) Issuer composition of non-SLR investments- (Amount in ₹ crore)

Sl no.	Issuer	Amount: Current Year	Amount: Previous Year	Extant of Private Placement: Current Year	Previous Year	Extant of 'Below Investment Grade' Securities: Current Year	Previous Year	Extant of 'Unrated' Securities: Current Year	Previous Year	Extant of 'Unlisted' Securities: Current Year	Previous Year
a)	PSUs	21646.46	22679.33	21085.18	22126.82	0.00	0.00	19787.49	20643.86	18410.80	18420.57
b)	FIs	1957.52	1237.16	465.20	1229.81	541.93	365.19	336.29	0.00	353.25	21.60
c)	Banks	425.66	584.25	13.78	34.35	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	1183.80	1323.61	635.76	639.46	229.04	379.02	979.62	1083.58	780.72	853.93
e)	Subsidiaries/Joint Ventures	239	198.56	239.0	198.56	0.00	0.00	239.0	194.86	239.00	198.56
f)	Others	1099.45	1097.34	1098.48	1097.34	0.00	0.00	0.00	0.00	1098.48	1097.34
g)	Less: provision held towards depreciation	1460.49	2005.24	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00
	Total	25091.40	25115.01	23537.40	25326.34	770.97	744.19	21342.40	21922.30	20882.25	20592.00

e)Repo transactions (in face value terms):

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31st March 2024
Securities sold under Repos				
i. Government Securities	123.72	8391.41	1674.69	4316.21
ii. Corporate Debt Securities	-	-	-	-
iii. Any other security	-	-	-	-
Securities purchsed under Reverse Repos				
i. Government Securities	-	-	-	-
ii. Corporate Debt Securities	-	-	-	-
iii. Any other security	-	-	-	-

(f) Government Security Lending (GSL) transactions (in market value terms)

As at 31st March 2024 (Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL transactions	-	-	-	-	-

As at 31st March 2023 (Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL transactions	-	-	-	-	-

4. Asset Quality:

a) Classification of advances and provisions held

As on 31.03.2024 (Amount in crores)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	153902.99	999.90	6228.55	498.01	7726.46	161629.45
Add: Additions during the year					2072.39	
Less: Reductions during the year					3335.54	
Closing balance	180413.75	1138.57	3883.74	1441.00	6463.31	186877.06
*Reductions in Gross NPAs due to:						
i) Up gradation					657.54	
ii) Recoveries (excluding recoveries from upgraded accounts)					740.08	
iii) Technical/ Prudential Write-offs					1726.81	
iv) Write-offs other than those under (iii) above					211.11	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	884.03	165.56	4956.26	498.01	5619.83	6503.86
Add: Fresh provisions made during the year					1078.50	
Less: Excess provision reversed/ Write-off loans					1937.92	
Closing balance of provisions held	1090.20	228.50	3090.94	1440.97	4760.41	5850.61
Net NPAs						
Opening Balance					2018.02	
Add: Fresh additions during the year					479.49	
Less: Reductions during the year					875.86	
Closing Balance					1621.65	
Floating Provisions						
Opening Balance						5619.83
Add: Additional provisions made during the year						1078.50
Less: Amount drawn down during the year						1937.92
Closing balance of floating provisions						4760.41
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						28955.70
Add: Technical/ Prudential write-offs during the year						1726.81
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						2036.87
Closing balance						28645.64

As on 31.03.2023 (Amount in crores)

	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	119539.91	2282.62	7289.63	665.18	10237.43	129777.34
Add: Additions during the year					2096.03	
Less: Reductions during the year					4607.00	
Closing balance	153902.99	999.90	6228.55	498.01	7726.46	161629.45
*Reductions in Gross NPAs due to:						
i) Up gradation					678.13	
ii) Recoveries (excluding recoveries from upgraded accounts)					1354.10	
iii) Technical/ Prudential Write-offs					2214.98	
iv) Write-offs other than those under (iii) above					359.79	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	818.06	681.22	5495.03	665.18	6841.43	7659.49
Add: Fresh provisions made during the year					1353.17	
Less: Excess provision reversed/ Write-off loans					2574.77	
Closing balance of provisions held	884.03	165.56	4956.26	498.01	5619.83	6503.86
Net NPAs					2018.02	
Opening Balance		1601.40	1714.38	0.00	3315.78	
Add: Fresh additions during the year					1781.62	
Less: Reductions during the year					3079.38	
Closing Balance		834.02	1184	0.00	2018.02	
Floating Provisions						
Opening Balance						6025.96
Add: Additional provisions made during the year						1353.17
Less: Amount drawn down during the year						2574.77
Closing balance of floating provisions						4804.36
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						28514.84
Add: Technical/ Prudential write-offs during the year						2214.98
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						1602.53
Closing balance						28955.72

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	3.46%	4.78%
Net NPA to Net Advances	0.89%	1.29%
Provision coverage ratio	95.38%	94.50%

b) Sector-wise Advances and Gross NPAs:

(Amount in crores)

Sr. No.	Sector	Current Year (31.03.2024)			Previous Year (31.03.2023)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAS to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector(excluding RIDF)**						
a)	Agriculture and allied activities	24641	3267	13.26%	21773.00	3323.48	15.26%
b)	Advances to industries sector eligible as priority sector lending	1742	131	7.52%	1520.98	92.56	6.09%
c)	Services	31113	2274	7.31%	26963.41	2080.01	7.71%
d)	Personal loans	16267	298	1.83%	13717.14	327.41	2.39%
	Subtotal (i)	73763	5970	8.09%	63974.53	5823.46	9.10%
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	0	0	0.00%	0.00	0.00	0.00%
b)	Industry	21620	37	0.17%	19252.47	543.22	2.82%
c)	Services	0	0	0.00%	51214.76	1046.31	2.04%
d)	Personal loans	91494	456	0.49%	27187.69	313.47	1.15%
	Sub-total (ii)	113114	493	0.44%	97654.92	1903.00	1.95%
	Total (i + ii)	186877	6463	3.46%	161629.45	7726.46	4.78%

c) Overseas assets, NPAs and revenue: (Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Assets	14932.48	27520.06
Total NPAs	46.73	561.37
Total Revenue	1775.78	884.19

d) Particulars of resolution plan and restructuring

Impact of RBI circular DBR No BP BC 45/21.04.048/2018-19 dated 07.06.2019 on prudential framework for resolution of stressed assets is as under :

Amount of loans impacted by RBI Circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 31.03.2024 out of (b) classified as NPA (c)	Additional Provision required for loans covered under RBI circular (d)	Provision out of (d) already made by 31.03.2024 (e)
2191.77	927.85	927.85	472.48	472.48

e) Divergence in Asset Classification and Provisioning:

As per RBI Master Direction No DOR.ACC.REC.No.45/21.04.2018/2021-22 dated 30.08.2021 (updated on 15.11.2021) on financial statements-presentation and disclosures, divergences are within threshold limits in the bank. Hence, no disclosure is required with respect to RBI's annual supervisory process.

f) Disclosure of transfer of loan exposures:

Details of loans transferred/acquired during the financial year ended on 31.03.2024 under the RBI Master Direction on Transfer of Loan Exposures dated 24.09.2021 are given below:-

i) The details of Non-Performing Assets (NPAs) transferred are as under:

(Rs. Crore except number of accounts)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	2	0.00	0.00
Aggregate principal outstanding of loans transferred	128.59	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00
Aggregate consideration	26.25	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	401.30	0.00	0.00

Note :- Quantum of excess provision reversed to the Profit and Loss Account on account of sale of stressed Loans(If Any) : Rs. 3.94 Cr (Rs. 3.04 Cr + 0.90 Cr)

ii) Bank has not acquired and transferred loans classified as Special Mention Account.

iii) The details of loans not in default acquired through assignment is given below:

Particulars	During Financial Year ended on 31.03.2024		
	Retail	Agriculture	MSME
Aggregate amount of loans acquired (Rs. in crore)	546.69	Nil	981.39
Weighted average residual maturity (in months)	129	Nil	65.78
Weighted average holding period by originator (in months)	16	Nil	7.65
Retention of beneficial economic interest	10%	Nil	10%
Tangible security coverage	372%	Nil	137.06%
Rating wise distribution of rated loans*	Nil	Nil	Nil

*Loans acquired are not rated as these relate to non-corporate borrowers.

iv) Details of the distribution of the SRs held across various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on 31.03.2024:

Recovery Rating Band	Book Cost (amount in crores)
RR1+ (Above 150%)	Nil
RR1 (Above 100% upto 150%)	27.53
RR2 (Above 75% upto 100%)	34.38
RR3 (Above 50% upto 75%)	0.00
RR4 (Above 25% upto 50%)	34.80
RR5 (upto 25%)	174.17
Withdrawn	790.34
Grand Total	1061.23

g) Fraud accounts :

Particulars	Current year	Previous year
Number of frauds reported	171	219
Amount involved in fraud (₹ crore)	149.47	1163.45
Amount of provision made for such frauds (₹ crore)	148.23	1161.76
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	Nil	Nil

Balance outstanding as on 31.03.2024 is Rs. 148.23 Crore.

h) Disclosure under Resolution Framework for COVID-19-related Stress:

Details of resolution plan implemented under Resolution Framework for COVID 19 related stress as per RBI circular dated 06.08.2020 (Resolution Framework 1.0) and 05.05.2021 (Resolution Framework 2.0) are given below:

(Rs. in Crs.)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Of (A) amount in closed account during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	966.04	14.49	0	124.20	32.93	876.62
Corporate Persons*	1438.07	41.62	0	1344.83	45.33	1292.01
Of which MSME's	982.50	41.62	0	926.43	45.33	790.78
Others	150.31	3.28	0	44.25	6.56	127.43
Total	**2554.42**	**59.39**	**0**	**1513.28**	**84.82**	**2296.06**

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

5. Exposure :

a) Exposure to real estate sector: (Amount in ₹ crore)

Category	2023-24	2022-23
i) Direct exposure		
(a) Residential Mortgages –		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented;	28325.15	26374.58
(Individual housing loans eligible for inclusion in priority sector advances may be shown separately). Exposure would also include non-fund based (NFB) limits	13395.03	14905.23
(b)Commercial Real Estate –		
Lending secured by mortgages on commercial real estate's (office buildings retail space multi-purpose commercial premises multi-family residential buildings multi-tenanted commercial premises industrial or warehouse space land acquisition development and construction etc.). Exposure would also include non-fund based (NFB) limits;	976.33	464.19
(c) Investments in Mortgage Backed Securities (MBS) and other securitized exposures –		-
i. Residential		-
ii. Commercial Real Estate.		-
iii) Indirect Exposure		
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	7554.70	9411.71
Total Exposure to Real Estate Sector	**36856.18**	**36250.48**

b) Exposure to capital market:

		2023-24	2022-23
(i)	direct investment in equity shares convertible bonds convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	219.68	209.16
(ii)	advances against shares/ bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs)convertible bonds convertible debentures and units of equity-oriented mutual funds;		-
(iii)	advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		-
(iv)	advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances;		-
(v)	secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	166.22	192.62
(vi)	loans sanctioned to corporate against the security of shares /bonds/ debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;		-
(vii)	bridge loans to companies against expected equity flows/issues;		-
(viii)	underwriting commitments taken up by the banks in respect of primary issue ofshares or convertible bonds or convertible debentures or units of equity oriented mutual funds;		-
(ix)	financing to stockbrokers for margin trading;		-
(x)	all exposures to Venture Capital Funds (both registered and unregistered)	39.22	39.22
	Total exposure to Capital Market	**425.12**	**441.00**

c) Risk category-wise country exposure (Amount in ₹ crore)

Risk Category	Exposure (net) as at 31st March 2024	Provision held as at 31st March 2024	Exposure (net) as at 31st March 2023	Provision held as at 31st March 2023
Insignificant	12882.67	7.16	15118.51	7.72
Low	13591.82	8.21	11729.99	8.30
Moderately low	24.02	0	19.51	0.00
Moderate	10.02	0	4.02	0.00
Moderately high	219.52	0	1.66	0.00
High	0	0	0.00	0.00
Very High	0	0	0.00	0.00
TOTAL	**26728.05**	**15.37**	**26873.69**	**16.02**

d) Unsecured advances (Amount in ₹ crore)

Particulars	As at 31st March 2024	As at 31st March 2023
Total Unsecured Advances of the Bank	37233.56	29838.81
a) Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
b) The estimated value of such intangible securities	NIL	NIL

e) Intra-group exposures – Nil

f) Factoring Exposures – Nil

g) Unhedged foreign currency exposure

In terms of RBI Guidelines, our Bank has framed a policy on 'Unhedged Foreign Exchange Exposure by borrowers including SMEs and Corporates duly approved by the Board. The policy inter-alia provides for:

- Monitoring and review of Unhedged Foreign Currency Exposure (UFCE) of all customers including SMEs.
- Incremental capital and provisioning requirements for exposures to entities with Unhedged Foreign Currency Exposure.
- Stipulation of UFCE Charge in order to provide protection and discourage entities having UFCE.

Based on the available data and financial statements and the declaration from borrowers, the bank has estimated the liability of Rs. 34.22 lakhs as on 31.03.2024 on Unhedged Foreign Currency Exposure (UFCE) to their constituents in terms of RBI Circulars and our Board approved policy and provision for the same has been provided in the books.

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits (Amount in ₹ crore)

Particulars	as on 31.03.2024 Current Year	as on 31.03.2023 Previous Year
Total deposits of the twenty largest depositors	31080.05	31451.29
Percentage of deposits of twenty largest depositors to total deposits of the bank	11.81%	12.61%

b) Concentration of advances (Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	41068.06	38816.00
Percentage of advances to twenty largest borrowers to total advances of the bank	19.44%	20.55%

c) Concentration of exposures (Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	42197.48	40120.37
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	17.85%	18.93%

d) Concentration of NPAs (Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	438.59	1393.20
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	6.79%	18.03%

7. Derivatives

a) Forward rate agreement/Interest rate swap (Amount in ₹ crore)

Items	2023-24	2022-23
The notional principal of Swap agreements	5502.79	6852.63
Losses which would be incurred if countries failed to fulfil their obligations under the agreements	12.84*	31.33*
Collateral required by the bank upon entering into swaps	-	-
Concentration of credit risk arising from the swaps	-	-
The fair value of the swap book	0.62	2.99

Note: Please refer to point 14 of Schedule 17

***Note :** Nature and terms of the swaps including information on credit and market risk and the accounting policies adopted for recording the swaps shall also be disclosed : In FY 2022-23 Potential Future Exposure and Current Credit Exposure taken under table. However, in current FY 2023-24 only Current Credit Exposure taken.

b) Exchange traded interest rate derivatives

(Amount in ₹ crore)

Sr. No.	Particulars	2023-24	2022-23
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	Nil	Nil
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March 2024 (instrument wise)	Nil	Nil
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	Nil	Nil
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	Nil	Nil

c) Disclosures on risk exposure in derivative

I) Qualitative disclosures-

i) The Structure and organization for management of risk in derivatives trading:

The organization structure consists of Investment Wing at the Corporate level which report to the Executive Directors, Chairman & Managing Director and ultimately to the Board. Risk Management Department is informed of the transactions as and when they take place.

ii) The scope and nature of risk measurement, risk reporting and risk monitoring systems:

a) The Interest Rate Swap (IRS) transactions undertaken by the Bank are for hedging and trading purposes. Derivative as a product is also offered to the customer as per RBI norms. Such transactions are undertaken as per policies of the Bank formulated based on RBI guidelines.

b) The risk is measured in the interest rate derivative transactions depending on the movement of benchmark interest rates for the remaining life of the interest rate swap contracts. All interest rate derivative transactions are included for the purpose of risk measurement. The risk is evaluated and reports are placed to the CMD/ED daily and Board periodically. Risk is monitored based on the mark to market position of the interest rate derivative transactions.

iii) Policies for hedging and /or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges/ mitigates:

IRS is undertaken on the actual interest bearing underlying assets or liabilities. The notional principal amount and maturity of the hedge does not exceed the value and maturity of underlying asset/liability. The risk is monitored on the mark to market basis of the outstanding interest rate swap contracts and accordingly the effectiveness of the hedge is determined.

Collateral required upon entering into IRS is Nil. Notional principal amount of IRS multiplied by the relevant conversion factor and the respective risk weight of the counter party has been taken into account for determining the capital requirements.

(iv) Accounting policy for recording hedge and non-hedge transactions; recognition of income, premiums and discounts; valuation of outstanding contracts; provisioning, collateral and credit risk mitigation:

The accounting policies for recording swaps is as per our extant derivative policy. It defines accounting entries to be undertaken on trade date, interest accrual, intermittent interest settlement date, revolution date and termination date.

For recognition of income, premiums and discounts, valuation of outstanding contracts, provisioning, collateral and credit risk mitigation is as per our Bank's Derivative Policy.

(vi) Other Disclosures for Interest Rate Swaps:

The Bank has undertaken fixed to floating and floating to fixed interest rate swaps on underlying assets and liabilities. The loss of income on the above IRS will be Rs.12.84 Cr, in case counter-parties fail to fulfill their obligations. There is no concentration of credit risk arising from IRS transactions undertaken as the counter-parties are the Clearing Corporation of India Ltd. and the exposure is within the exposure limit permitted.

II) Quantitative disclosures-

Sl No.	Particulars	2023-2024		2022-2023	
		Currecy Derivatives	Interest Rate Derivatives	Currecy Derivatives	Interest Rate Derivatives
1	Derivatives (Notional Principal Amount)				
	a. For Hedging	8595.44	1050.00	8896.66	1320.00
	b. For Trading	32232.42	4452.79	27295.09	5532.63
2	Marked to Market Positions [1]				
	a. Assets (+)	19.20	0.62	-13.26	2.99
	b. Liabilities (-)	6.44	0.00	0.96	0.00
3	Credit Exposure	885.24	61.54	837.44	95.12
4	Likely impact of one percentage change in interest rate (100*PV01)				
	a) On hedging derivatives				
	Maximum (+1%)	NA	12.75	NA	23.69
	Minimum (-1%)	NA	-5.08	NA	-10.95
	b) Trading derivatives				
	Maximum (+1%)	NA	9.60	NA	2.60
	Minimum (-1%)	NA	4.16	NA	4.16
5	Maximum and Minimum of 100*PV01 observed during the year				
	a) On hedging				
	Maximum	NA	6.74	NA	15.42
	Minimum		1.84	NA	-25.65
	b) On trading				
	Maximum	NA	-2.22	NA	4.39
	Minimum	NA	2.62	NA	5.91

*The loss of income on above IRS if counterparties fail to fulfil their obligation will be Rs. 12.84 crore for F.Y. 2023-24 (Rs. 95.12 crore for the F.Y. 2022-23)

c) Credit default swaps-

Bank has no exposure on Credit Default Swap as on 31.03.2024.

8. Disclosures relating to securitisation

(Number/ Amounts in ₹ crore)

Sl. No.	Particulars	Mar 31, 2024	Mar 31, 2023
1.	No of SPEs holding assets for securitisation transactions originated by the originator (only the SPVs relating to outstanding securitization exposures)	NIL	NIL
2.	Total amount of securitised assets as per books of the SPEs	NIL	NIL
3.	Total amount of exposures retained by the originator to comply with MRR as on the date of balance sheet	NIL	NIL
	a) Off-balance sheet exposures		
	• First loss		
	• Others	NIL	NIL
	b) On-balance sheet exposures		
	• First loss		
	• Others	NIL	NIL
4.	Amount of exposures to securitisation transactions other than MRR	NIL	NIL
	a) Off-balance sheet exposures		
	i) Exposure to own securitisations		
	• First loss		
	• Others		
	ii) Exposure to third party securitisations		
	• First loss		
	• Others	NIL	NIL
	b) On-balance sheet exposures		
	i) Exposure to own securitisations		
	• First loss		
	• Others		
	ii) Exposure to third party securitisations		
	• First loss		
	• Others	NIL	NIL
5.	Sale consideration received for the securitised assets and gain/loss on sale on account of securitisation	NIL	NIL
6.	Form and quantum (outstanding value) of services provided by way of, liquidity support, post-securitisation asset servicing, etc.	NIL	NIL
7.	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention per cent in bracket as of total value of facility provided.		
	(a) Amount paid		
	(b) Repayment received		
	(c) Outstanding amount	NIL	NIL
8.	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans etc	NIL	NIL
9.	Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans, etc.	NIL	NIL
10.	Investor complaints		
	(a) Directly/Indirectly received and;		
	(b) Complaints outstanding	NIL	NIL

9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Bank has not sponsored any SPVs.

10. Transfers to Depositor Education and Awareness Fund (DEAF Fund)

(Amount in ₹ crore)

Sl. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	594.97	499.94
ii)	Add: Amounts transferred to DEA Fund during the year	121.64	101.06
iii)	Less: Amounts reimbursed by DEA Fund towards claims	30.14	6.03
iv)	Closing balance of amounts transferred to DEA Fund	686.47	594.97

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No		Particulars	Current year	Previous year
		Complaints received by the bank from its customers		
1.		Number of complaints pending at beginning of the year	1432	30
2.		Number of complaints received during the year	103636	34146
3.		Number of complaints disposed during the year	103083	32744
	3.1	Of which, number of complaints rejected by the bank	41266	2421
4.		Number of complaints pending at the end of the year	1985	1432
		Maintainable complaints received by the bank from Office of Ombudsman		
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	2759	2669
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1662	1401
	5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	1097	1267
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	00	01
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	00	00

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

Banking Ombudsman Complaints Details : -

S No.	Banking Ombudsman Complaints	FY 2023-24	FY 2022-23
1	No of BO Complaints Pending at the Beginning of the year	39	19
2	No of BO Complaints Received during the year	2759	2669
3	No of BO Complaints Redressed during the year	2774	2649
4	No of BO Complaints Pending at the End of the year	24	39

b) Top Five Grounds of Complaints by the bank from Customers

a) Top Five Grounds of Complaints by the bank from Customers

Grounds of complants (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year 2023-24*					
Internet/Mobile/Electronic Banking	1310	89075	336%	1867	122
ATM/Debit Card	68	3803	17%	43	0
Loans & Advances	8	1584	1%	6	0
Account Opening / Difficulty in operation of accounts	1	2520	71%	14	0
Levy of charges without prior notice / excessive charges / foreclosure charges	0	985	23%	3	0
Others	45	5669	-16%	52	2
Total	**1432**	**103636**	**204%**	**1985**	**124**
Previous Year 2022-23					
Internet/Mobile/Electronic Banking	7	20403	247%	1310	522
Account Opening /difficulty in operation of accounts	5	1472	-43%	1	0
ATM/Debit Card	2	3240	51%	68	14
Loans and advances	3	1572	1%	8	4
Levy of charges without prior notice / excessive charges / foreclosure charges	1	794	78%	0	0
Others	12	6665	84%	45	9
Total	**30**	**34146**	**111%**	**1432**	**549**

12. Disclosure of penalties imposed by the Reserve Bank of India

During the Financial Year from 01.04.2023 to 31.03.2024, Reserve Bank of India, in exercise of powers conferred under Section 47(A)(1)(c) read with Section 51 and 46(4)(i) of the Banking Regulation Act, 1949, has imposed a penalty of Rs. 30275/- (Rupees Thirty thousand two hundred seventy five only)for other than currency chest operations. There is a penalty of Rs. 1,06,791/-(One lakh six thousand seven hundred ninety one only) from other than RBI Regulator.

During the Financial Year from 01.04.2023 to 31.03.2024, Reserve Bank of India, in exercise of powers conferred under Section 47(A)(1)(c) read with Section 51 and 46(4)(i) of the Banking Regulation Act, 1949, has imposed a penalty of Rs. 65,21,431.81 (Sixty five lakh twenty one thousand four hundred thirty one and Paisa eighty one only) for Currency Chest Operations only.

13. Disclosures on remuneration

The pay and allowances admissible to ED/MD is as received from DFS and in light of Government decision on the recommendations of the Seventh Central Pay Commission.

14. Other Disclosures

a) Business Ratios

Particulars	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.36	5.88
ii) Non-interest income as a percentage to Working Funds	1.10	0.84
iii) Cost of Deposits	4.78	4.06
iv) Net Interest Margin	2.92	2.87
v) Operating Profit as a percentage to Working Funds	1.54	1.45
vi) Return on Assets	0.56	0.62
vii)Business (deposits plus advances) per employee (in ₹ crore)	20.93	18.90
viii) Profit per employee (in ₹ crore)	0.08	0.08

b) Bancassurance business:

Details of income from Bancassurance is given below: (Amount in ₹ crore)

Sl No	Type of Business	2023-24	2022-23
1	Life	47.19	34.75
2	Non-Life	14.62	12.04

c) Marketing and distribution:

Digital distribution of Wealth Management Products through Fisdom

(Amount in ₹ crore)

Type of Business	FY 2023-24	FY 2022-23
Mutual Fund	1.25	1.07

Credit Card Commission earned through usage of UCO-SBI Co-Branded Credit Card

Type of Business	FY 2023-24	FY 2022-23
Credit Card	5.05	7.90

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

1. Total PLSC- purchased in FY 2023-24: Rs. Nil.
2. Total PLSC- Sold in FY 2023-24 : PSLC- Small & Marginal Farmer – Rs. 400 Cr
   PSLC- Micro : Nil

e) Provisions and contingencies (Amount in Rs. crores)

Provision debited to Profit and Loss Account	Current Year	Previous Year
Provision towards NPI	582.01	324.43
Provision towards NPA	1068.27	1295.57
Provision made towards Income Tax	19.37	31.70
Other Provisions and Contingencies :-		
Provision towards Standard Assets	205.18	58.63
Legal Cases / Contingencies/Frauds	4.99	2.54
Diminution in Fair Value	6.60	0
Deferred Tax Assets	895.74	1011.07
Arrear Wage Revision	0	40
Miscellaneous Provision	140.35	-285.61

f) Implementation of IFRS converged Indian Accounting Standard (IND AS)

Background:

Scheduled Commercial Banks (SCBs), excluding Regional Rural Banks (RRBs), were required to implement Indian Accounting Standards (Ind AS) from April 1, 2018 vide RBI Circular dated February 11, 2016. However RBI has deferred implementation of Ind AS till further notice due to the legislative amendments as recommended by RBI are under consideration of the Government of India vide its notification dated 22.03.2019. RBI vide email dated 8th August'2021 decided to reduce the frequency of Ind AS proforma financial statement submission from quarterly to half yearly. Accordingly, Banks are advised to submit proforma Ind AS based financial statements for the half year ending September 30 and full year proforma Ind AS based financial statements for March 31.

Progress on IND AS implementation:

Bank has submitted the Proforma IND-AS Financial statements to Reserve Bank of India with reconciliation of change in Equity & profit on half yearly basis and last submitted on November 30, 2023 for the half year ended September, 2023 compared with the previous GAAP figures.

g) Payment of DICGC Insurance Premium (Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	300.26	280.07
ii)	Arrears in payment of DICGC premium	Nil	Nil

h) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks

During the FY 2023-24, there was no additional liability on account of revision in family pension consequent to the 11th Bipartite Settlement and Joint Note dated November 11, 2020 as Bank had already charged the entire additional liability on account of revision in family pension upto the year ended 31st March 2023. As on 31st March 2024, unamortized provision is nil

i) MSME Restructured Accounts:

a) In accordance with the RBI Circular No. DBR.No.BP.BC.18/21.04.048/2018-19 dated 01.01.2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated 11.02.2020 and RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated 06.08.2020 on Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances, the details of MSME restructured accounts as on 31st March 2024 are as under:

No. of Accounts Restructured	Amount Involved (Rs. in Crore)	Provisions held (Rs. in Crore)
648	194.77	19.48

b) In accordance with RBI Circular no.DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 on "Resolution Framework 2.0 - Resolution for Covid-19 related stress of Micro, Small and Medium Enterprises(MSME)", the details of restructured accounts as on 31st March 2024 are as under:

No. of Accounts Restructured	Amount Involved (Rs. in Crore)	Provisions held (Rs. in Crore)
14283	705.98	70.60

j) Contingent Liabilities

a) Such liabilities as mentioned at Serial No. (I) of Schedule 12 of Balance Sheet are dependent upon the judgment of court, arbitration award, out of court settlement, disposal of appeals, the amount being called up, terms of contractual obligations, devolvement and raising of demand by concerned parties, respectively and necessary provision is made where claim against the Bank is tenable.

b) Disputed demand as per orders passed by Income Tax/service tax/GST Department on account off income tax, GST and Service tax has been shown in schedule 12 under Contingent Liability. No provision has been considered necessary by the Management as the matters are pending for disposal before various Competent Authorities.

15. The bracketed figures indicate previous year's figures. Previous year's figures have been re-grouped /re-arranged/re-casted wherever considered necessary.

Annexure II

Part B

Disclosures Requirement as per Accounting Standards:

1. Net Profit or Loss for the period, prior period items and changes in accounting policies (AS-5):

There were no material "prior period item" included in Profit and Loss account required to be disclosed as per AS – 5 issued by ICAI read with RBI guidelines. There is no change in the Significant Accounting Policies adopted during the year ended 31st March 2024 as compared to those followed in the previous financial year 2022-23.

2. Revenue Recognition (AS-9):

Revenue is recognized as per accounting policy No. 10 of Schedule -17.

3. AS-11: The Effects of changes inforeign Exchange Rates:

i) a) **Intergral Foreign Operations :** Representative Office, Tehran, Iran

b) **Non - Integral Foreign Operations:** Singapore Centre & Hong Kong Centre

ii) **Exchange rates for Non - Integral Centre**

SGD	61.7350
HKD	10.6600

iii) **Closing Rate**

SGD	61.7350
HKD	10.6600

iv) **Foreign Currency Translation Reserve (FCTR)**

Bank has not recognized in profit and loss account the proportionate exchange gains or losses held in foreign currency translation reserve on repatriation of profits from overseas operations.

4. Segment Reporting (AS-17):

Part A: Business Segment

Business Segment	(a) Treasury		(b) Corporate/ Wholesale Banking		(c) Retail Banking		(1)Digital Banking		(2) Other Retail Banking		(d) Other Banking Operation		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	8251.67	7333.54	9122.81	5665.13	7697.13	7110.45	0.00	0.00	7697.13	7110.45	48.25	49.84	25119.86	20158.96
Result	1528.83	2375.26	490.54	186.93	501.23	293.08	-1.45	-0.51	502.68	293.59	48.25	49.84	2568.85	2905.11
Unallocated Expenses													0.00	0.00
Operating Profit													2568.85	2905.11
Income Tax													915.11	1042.77
Extraordinary Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit													1653.74	1862.34
Segment Assets	127877.74	130690.24	106506.27	75572.53	88784.81	94046.52	1.63	0.66	88782.38	94045.86	521.44	553.69	323691.46	00862.98
Unallocated assets													0.00	0.00
Total Assets													323691.46	300862.98
Segment Liabilities	108158.08	112129.24	117546.33	84088.94	97987.84	104644.80	11.28	4.43	97975.76	104640.37	0.00	0.00	323691.45	300862.98
Unallocated Liabilities													0.00	0.00
Total Liabilities													323691.45	300862.98

Part B: Geographic segment

(Amount in ₹ crore)

Particulars	Domestic		International		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	23344.08	19274.79	1775.78	884.19	25119.87	20158.98
Assets	308758.97	273342.93	14932.48	27520.06	323691.45	300862.99

5. Related Party Disclosures (AS-18):

a) Key Management Personnel

i) Managing Director (MD) & CEO

Shri Ashwani Kumar (01.06.2023 to 31.03.2024)

Shri Soma Sankara Prasad (01.04.2023-31.05.2023)

ii) Executive Directors (ED)

Shri Rajendra Kumar Saboo (01.04.2023 to 31.03.2024)

Shri Vijay N Kamble (09.10.2023 to 31.03.2024)

Shri Ishraq Ali Khan (01.04.2023 –30.04.2023)

b) Transactions with Key Management Personnel

(Amount in ₹ crore)

Key Management Personnel	Period	Items	Amount (during the FY 23-24)
Shri Ashwani Kumar (MD & CEO)	01.06.2023 to 31.03.2024	Remuneration, perquisites & Incentive Reimbursements Investments in UCO Shares	30.17
Shri Soma Sankara Prasad (Former MD & CEO)	01.04.2023 to 31.05.2024	Remuneration, perquisites & Incentive Reimbursements Investments in UCO Shares	13.21
Shri Rajendra Kumar Saboo (ED)	01.04.2023 to 31.03.2024	Remuneration, perquisites & Incentive Reimbursements Investments in UCO Shares	36.62
Shri Vijay N Kamble (ED)	09.10.2023 to 31.03.2024	Remuneration, perquisites & Incentive Reimbursements Investments in UCO Shares	14.82
Shri Ishraq Ali Khan (ED)	01.04.2023 to 30.04.2023	Remuneration, perquisites & Incentive Reimbursements Investments in UCO Shares	37.45

Note: In terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel.

c) Associates

Regional Rural Banks (RRBs)

UCO Bank sponsored RRB namely, Paschim Banga Gramin Bank (PBGB) is head quartered at Howrah, West Bengal with four regional offices and 230 branches as on 31.03.2024.

Capital position of RRB

The total capital of Paschim Banga Gramin Bank as on 31.03.2024 stood at Rs.682.86 Cr. comprising Rs.341.43 Cr. from Govt. of India, Rs.239 Cr. from UCO Bank (as sponsor Bank) & Rs. 102.43 Cr from West Bengal State Govt.

Performance of RRBs during 2022-23

Paschim Banga Gramin Bank:

As per unaudited financial results, total deposit of Paschim Banga Gramin Bank stood at **Rs.6906 Cr.** as on 31.03.2024, registering growth of **5.11%.** Total advance reached a level of **Rs.4149 Cr.** with an annual growth of **10.71%** 31.03.2024. CD ratio stood at **60.08%** as on 31.03.2024 as against **57.05%** on 31.03.2023.

The gross NPA stood at Rs.337.05 Cr. as on 31.03.2024 vis-a-vis Rs. 351.11 Cr. as on 31.03.2023. Gross NPA to Gross Advance stood at 8.12% as on 31.03.2024 as against 9.37% as of 31.03.2023. The net NPA ratio of the RRB stood at 0.77% as on 31.03.2024 as against 3.94% as of 31.03.2023. All the above figures are unaudited.

6. APPLICABILITY OF AS- 21 and 23:

The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21-" Consolidated Financial Statements" and Accounting Standard 23-" Accounting for Investments in Associates in Consolidated Financial Statements", issued by the ICAI.

The financial statement of the associate considered in preparation of Consolidated Financial Statement are drawn upto 31st March 2024.

7. Intangible Assets (AS-26):

Fixed Assets include computer software, which has been considered as intangible assets as per AS-26 issued by the ICAI. The movement in software asset is given below:

Intangible Assets as on 31.03.2024

(Amount in ₹ crore)

Sl No.	Particulars	As on 31.03.24	As on 31.03.23
1	Gross Block at the beginning of the year	113.77	82.77
2	Less: Adjustment on account of MOC of the previous year	0	0
3	Net Block at the beginning of the year	-	-
4	Addition during the year	87	74.74
5	Less: Retirement of intangibles fully amortized	12.76	43.74
6	Total	188.01	113.77
7	Less: Amortization up to date (Net of amount on assets retired)	90.2	38.05
8	Less: Impairment Loss	-	-
9	Net Block at the end of the year	97.81	75.72

Intangible Assets – Amortization as on 31.03.2024

(Amount in ₹ crore)

	Amortization	As on 31.03.24	As on 31.03.23
10	Gross opening balance	38.05	44.13
11	Less: Adjustment on account of MOC of the previous year	0	0
12	Net Opening Balance	38.05	44.13
13	Add: Impairment Loss	-	-
14	Add: Amortization recognised during the year	64.91	37.66
15	Less: Appropriation on assets retired	12.76	43.74
16	Closing Balance	90.20	38.05

8. Impairment of Assets (AS-28):

In view of the absence of the indication of material impairment within the meaning of clause 5 to clause 13 of Accounting Standard – 28 "Impairment of Assets" no impairment of fixed assets is required in respect of current financial year.

9. APPLICABILITY OF AS- 24, 27.

As the Bank does not have Subsidiaries or controlling interest in Associates/Joint Ventures, AS-24 - Discontinuing Operations and AS 27 - Financial Reporting of Interest in Joint Ventures issued by the ICAI are not applicable to the Bank.

10. AS - 15 –Employee Benefits (Revised):

i. The Bank had adopted Accounting Standard 15 (Revised) "Employees Benefits" issued by the Institute of Chartered Accountants of India, with effect from 1st April, 2007.

ii. The summarized position of Post-employment benefits and long term employee benefits recognized in the Profit & Loss Account and Balance sheet as required in accordance with Accounting Standard -15 (Revised) are as under:-

Defined Benefit Schemes:

(a) Changes in the present value of the obligations

(Amount in ₹ crore)

Particulars	FUNDED				UNFUNDED							
	PENSION		GRATUITY		LEAVE ENCASHMENT		LFC/ LTC		Sick Leave		Med. Benefits to Directors	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Present Value of obligation as at the beginning of the year	9074.64	8692.34	698.82	718.27	626.66	649.08	42.15	41.99	17.59	16.77	2.48	2.12
Interest Cost	610.50	604.79	46.61	49.79	45.24	48.75	3.04	3.15	1.27	1.26	0.18	0.16
Current Service Cost	484.34	503.37	64.04	54.09	168.77	135.70	0	0	5.06	3.91	0	0
Benefits Paid	1214.60	1127.00	106.50	110.55	0	0	0	0	0	0	0	0
Actuarial loss/(gain) on Obligations	576.20	(401.14)	219.24	(12.78)	61.57	206.87	2.64	2.99	1.64	4.36	(0.26)	(0.20)
Present Value of Obligation at year end	9531.08	9074.64	922.21	698.82	779.10	626.66	42.56	42.15	22.28	17.58	2.92	2.48

(b) Change in Fair Value of Plan Asset

(Amount in ₹ crore)

Particulars	Pension 2024	Pension 2023	Gratuity 2024	Gratuity 2023
Fair Value of Plan Assets at the beginning of the year	8864.53	8517.74	678.49	697.81
Expected return on Plan Assets	716.26	672.90	54.82	55.12
Employer's contribution	869.69	821.79	82.70	50.32
Benefit Paid	1214.60	1127.00	106.50	110.55
Actuarial gain/(loss) on Obligation	6.10	(20.90)	0.41	14.21
Fair Value of Plan Asset at the end of the year	9241.98	8864.53	709.92	678.49

(c) Amount recognized in Balance Sheet

(Amount in ₹ crore)

Particulars	FUNDED				UNFUNDED							
	PENSION		GRATUTY		LEAVE ENCASHMENT		LFC/ LTC		Sick Leave		Medical Benefits to Directors	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Estimated Present value of obligations as at the end of the year	9531.08	9074.64	922.21	698.82	779.10	626.66	42.56	42.15	22.27	17.58	2.92	2.48
Actual Fair value of Plan Assets as at the end of the year	9241.98	8864.53	709.92	678.49	681.73	607.25	42.15	41.99	17.58	16.77	2.48	2.12
Net Liability /Asset recognized in Balance Sheet	289.10	210.11	212.29	20.33	97.37	19.41	0.41	0.16	4.69	0.81	0.44	0.36

(d) Expenses Recognized in the Profit and Loss Account

(Amount in ₹ crore)

Particulars	PENSION		GRATUTY		LEAVE ENCASHMENT		LFC/ LTC		Sick Leave		Medical Benefits to Directors	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Current Service Cost (A)	484.34	503.37	64.04	54.69	168.77	135.70	0	0	5.06	3.91	0	0
Interest Cost (B)	610.49	604.79	46.61	49.79	45.24	48.75	3.04	3.15	1.27	1.26	0.18	0.16
Expected Return on Plan Asset (C)	716.25	672.90	54.82	55.13	0	0	0	0	0	0	0	0
Net Actuarial Loss/ (Gain) Recognized in the Year (D)	570.10	422.03	218.83	1.43	61.57	(206.87)	2.63	(2.99)	1.64	(4.36)	0.26	0.20
Amount (A+B-C+D)	948.68	857.29	274.66	50.18	152.44	(22.42)	0.41	0.16	4.69	0.81	0.44	0.36
Expenses Recognized in Statement of Profit/Loss during the FY 2021-22												
Through Provision Account-Note1 (A)	948.68	857.29	274.66	50.18	152.44	(22.42)	0.41	0.16	4.69	0.81	0.44	0.36
Banks Ordinary Contribution (B)	0	0	0	0	0	0	0	0	0	0	0	0
As per RBI direction, (C)	0	0	0	0	0	0	0	0	0	0	0	0
Total (A+B+C)	948.68	857.29	274.66	50.18	152.44	(22.42)	0.41	0.16	4.69	0.81	0.44	0.36

Actuarial Gain/Loss Reconciliation

(Amount in ₹ crore)

Particulars	PENSION		GRATUTY		LEAVE ENCASHMENT		LFC/ LTC		Sick Leave		Medical Benefits to Directors	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Actuarial Loss/(Gain) for the Year - Obligation	576.20	(401.14)	219.24	(12.78)	61.57	206.87	2.63	2.99	1.64	4.36	0.26	(0.20)
Actuarial Gain/(Loss) for the Year – Plan Asset	570.10	(422.03)	218.83	1.43	0	0	0	0	0	0	0	0
Total Loss /(Gain) for the Year	1146.30	(823.17)	438.07	(11.35)	61.57	206.87	2.63	2.99	1.64	4.36	0.26	(0.20)
Actuarial Loss/(Gain) Recognized in the Year	1146.30	(823.17)	438.07	(11.35)	61.57	206.87	2.63	2.99	1.64	4.36	0.26	(0.20)

Investment Details:

a) Investment with LIC of India for Gratuity Fund – 100%

b) Major Categories of Plan assets as percentage of Fair Value in respect of Pension Fund

Nature of Investment	% of Total Investment
Equities	-
Fixed income & debt securities	100.00%
Special Deposit	-
Other Assets/ Annuity contractor	-
Total	100.00%

Principal Actuarial Assumptions:

Mortality Rate Table	LICI (1994-96)
Superannuation Age	60 Years
Early Retirement & Disablement	10 per thousand per annum 6 above age 45 3 between 29 and 45 1 below age 29
Discount Rate	7.21%(Pension) 7.22% (Gratuity)
Inflation Rate	6.00%
Return on Plan Asset	8.08%
Remaining Working Life	11 years (Pension) 22 Years (Gratuity)
Formula Used	Projected unit Credit Method

11. EARNINGS PER SHARE (EPS) - (AS-20)

Calculation of EPS	31.3.2024	31.3.2023
Net profit after tax available for equity shareholders (Rs. in crore).	1653.74	1862.34
Number of equity shares	11955958176	11955958176
Weighted Number of equity shares	11955958176	11955958176
Nominal Value per Share (Amount in Rs.)	10.00	10.00
Basic & Diluted Earnings per Share	1.38	1.56
(Amount in Rs.)	1.38	1.56

12. Accounting for Taxes on Income (AS-22):

a) The Bank does not have any current Income Tax obligation during the year. During the FY 2023-24, net amount of Rs. 895.74 Crore (Rs. 1011.07 Crore has been reversed for FY 2022-23) has been reversed as Deferred Tax Assets as per accounting standard AS-22.

(Amount in ₹ crore)

Particulars	As on 31.03.2024	As on 31.03.2023
Deferred Tax Assets		
CCarried Forward Losses	6380.28	7411.44
Provision for leave encashment	272.25	218.98
Diminution in fair value	0.00	0.00
Provision for Employee Benefits	19.92	13.98
Provision for Standard Assets	380.96	308.91
Difference in investment valuation	0.00	0.00
Depreciation on Fixed Assets	74.26	70.33
Provision held for Contingent Liabilities/Others	185.71	185.47
TOTAL :	**7313.37**	**8209.11**

(Amount in ₹ crore)

Particulars	As on 31.03.2024	As on 31.03.2023
Deferred Tax Liabilities		
Depreciation on Fixed Assets	-	-
Difference in Investment valuations	-	-
TOTAL:	-	-
Deferred Tax Assets (Net)	**7313.37**	**8209.11**

The Government of India has pronounced Section 115BAA of Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019 which provides domestic companies a non-reversible option to pay corporate tax at reduced rate effective from 1st April, 2019 subject to compliance of certain conditions. Bank is currently in the process of evaluating this option and continues to recognize the taxes on income for the year ended 31st March, 2024 as per the earlier provisions of the Income Tax Act, 1961.

13. In terms of RBI Circular No. DOR.ACC.REC.No.91/21.04.018/2022-23 dated 13.12.2022, the disclosure relating to item under subhead "Miscellaneous Income" under the head "Schedule 14-Other Income" exceeds one percent of total income, are as under:

Particulars of Head/ Sub-Head	Item under the Sub-Head	Amount (Rs. In Crore)	In Percentage Terms
Schedule 14-Other Income Sub Head - Misc Income	Recovery in Written off	1486.50	5.92%

14. The bracketed figures indicate previous year's figures. Previous year's figures have been re-grouped /re-arranged/re-casted wherever considered necessary.

INDEPENDENT AUDITORS' REPORT

To

The Members of UCO Bank

Report on Audit of the Standalone Financial Statements

Opinion

1. 1. We have audited the accompanying Standalone Financial Statements of UCO Bank("the Bank"), which comprises the Balance Sheet as at 31st March, 2024, and the Statement of Profit and Loss Account and the Cash Flow Statement for the year then ended, and notes to the standalone financial statements including a summary of significant accounting policies and other explanatory information in which are incorporated the returns for the year ended on that date of:

i) the Head Office, 43 Zones, 21 branches inclusive of 1 treasury branch audited by us

ii) 798 branches (including Service branches) audited by statutory branch auditors

iii) 2 overseas branches audited by overseas local auditors.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India. Also incorporated in the Balance Sheet and the Profit and Loss Account and the Cash Flow Statement are the returns from 2411 branches which have not been subjected to audit. These unaudited branches account for 21.05% of advances, 50.64% of deposits, 11.27% of interest income and 42.23% of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for bank and are in conformity with accounting principles generally accepted in India and give:

a. true and fair view in case of the Balance sheet, of the state of affairs of the Bank as at 31st March, 2024;

b. true balance of profit in case of the Profit and loss account for the year ended on that date; and

c. true and fair view of cash flows in case of statement of cash flows for the year ended on that date.

Basis for Opinion

2. 2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the standalone financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matters	Auditors' Response to Key Audit Matters
Classification of Advances, Identification and Provisioning for non-performing advances Advances include Bills purchased and discounted, Cash credits, Overdrafts, Loans repayable on demand and Term loans. These are further categorized as secured by Tangible assets (including advances against Book Debts), covered by Bank/ Government Guarantees and Unsecured advances. The advances are classified as performing and non-performing advances (NPA) and provisioning thereon is made in accordance with the prudential norms as prescribed by the Reserve Bank of India (RBI). The classification and provisioning is done by Bank's IT software under its Core Banking Solution (CBS).The extent of provisioning of NPA under the prudential norms are mainly based on its ageing and recoverability of the underlined security. In the event of any improper application of the prudential norms or consideration of the incorrect value of the security, as the valuation of the security involves high degree of estimation and judgement, the carrying value of the advances could be materially misstated either individually or collectively, and in view of the significance of the amount of advances in financial statements, the classification of the advances and provisioning thereon has been considered as Key Audit Matter in our audit.	We obtained an understanding of the Bank's Software, circulars, guidelines and directives of the RBI and the Bank's internal instructions and procedures in respect of asset classification and its provisioning and adopted the following audit procedures: We evaluated and tested of the effectiveness of the IT software controls and other key internal control mechanisms with respect to the advances monitoring, identification/ classification, including testing of relevant data quality, and review of the data entered in the software. Review of the documentations, operations/ performance and monitoring of the advance accounts, on test check basis of the large and stressed advances, to ascertain any overdue unsatisfactory conduct or weakness in any advance account, to verify that its classification is in accordance with the prudential norms of RBI. Further, we have also referred many of the reports of the internal/regulatory inspection, concurrent auditors etc. and evaluated the consequent impact of the observations therein on the advance portfolio of the Bank. There is scope for further strengthening the automation process.
Classification and Valuation of Investments, Identification of and provisioning for Non-Performing Investments Investments include investments made by the Bank in various Government Securities, Bonds, Debentures, Shares, Security receipts and other approved securities. These are governed by the circulars and directives of the RBI. These directions of RBI, inter-alia, cover valuation of investments, classification of investments, identification of non-performing investments, the corresponding non-recognition of income and provision there against. The valuation of each category (type) of the aforesaid securities is to be done as per the method prescribed in circulars and directives issued by the RBI which involves collection of data/information from various sources such as FIMMDA rates, rates quoted on BSE/NSE, financial statements of unlisted companies etc. Considering the complexities and extent of judgement involved in the valuation, volume of transactions, investments on hand and degree of regulatory focus, this has been determined as a Key Audit Matter. Accordingly, our audit was focused on valuation of investments, classification, identification of non-performing investments and provisioning related to investments.	Our audit approach towards Investments with reference to the RBI Circulars/directives included the understanding of internal controls and substantive audit procedures in relation to valuation, classification, identification of non-performing investments (NPIs), provisioning/depreciation related to Investments. We evaluated and made an understanding of the Bank's internal control mechanism to comply with relevant RBI directions regarding valuation, classification, identification of NPIs, provisioning/depreciation related to investments; We also assessed and evaluated the process adopted for collection of information from various sources like FIMMDA rates, rates quoted on BSE/NSE etc., for determining fair value of these investments; For the selected sample of investments in hand, we tested accuracy and compliance with the RBI Master Circulars and directions by re-performing valuation for each category of the security. We also assessed and evaluated the process of identification of NPIs and corresponding reversal of income and creation of provision thereagainst; In addition to above, we also carried out substantive audit procedures to re-compute independently the provision to be maintained and depreciation to be provided in accordance with the circulars and directives of the RBI. We also evaluated the presentations of the various investment portfolio related disclosures in terms of RBI directions. There is scope for further strengthening the automation process.
Assessment of Provisions and Contingent liabilities in respect of certain litigations including Direct and Indirect Taxes, various claims filed by other parties not acknowledged as debt The Bank is involved in a number of taxation and other disputes for which final outcomes cannot be easily predicted and which could potentially result in significant liabilities. The assessment of the risks associated with the litigations is based on complex assumptions, which require the use of judgement and such judgement relates, primarily, to the assessment of the uncertainties connected to the prediction of the outcome of the proceedings and to the adequacy of the disclosures in the financial statements. Because of the judgement required, the materiality of such litigations and the complexity of the assessment process, the area was considered a key matter for our audit.	Our audit procedure in response to this key Audit Matter included • Assessment of the process and relevant controls implemented to identify legal and tax litigations, and pending administrative proceedings. • Assessment of assumptions used in the evaluation of potential legal and tax risks performed by the Bank considering the legal precedence and other rulings in similar cases. • Inquiry with the legal department regarding the status of the most significant disputes and inspection of the key relevant documentation. • Analysis of opinion received from the experts wherever available. • Review of the adequacy of the disclosures in the notes to the financial statements.

4. Other Matters

A) These standalone financial statements incorporate the relevant returns of 800 branches including 2 foreign branches audited by the other auditors specially appointed for this purpose. These branches audited by other auditors cover 44.18% of advances, 43.82% of deposits and 84.66% of non-performing assets as on 31st March 2024 and 24.30% /27.79% of revenue for the quarter ended 31st March, 2024/ for the year ended 31stMarch 2024. The financial statements/ information of these branches have been audited by the Statutory Branch Auditors whose reports have been furnished to us, and in our opinion in so far as it relates to the amounts and disclosures included in respect of branches, are based solely on the report of such branch auditors.

B) In conduct of our audit, we have taken note of the unaudited returns in respect of 2411 branches cover 21.05% of advances,50.64% of deposits and 12.90% of Non- Performing assets as on 31st March, 2024 and 15.52%/15.55% of revenue for the quarter ended 31st March, 2024/ for the year ended 31st March 2024.

Our opinion is not modified in respect of this matter.

Information other than the Standalone Financial Statements and Auditors' Report thereon

5. The Bank's Board of Directors is responsible for the other information. The other information primarily comprises the information included in the Management Discussion and Analysis, Director's Report, Pillar 3 Disclosures under Basel III, Leverage Ratio, Liquidity Coverage Ratio, Corporate Governance and Shareholders Information but does not include the financial statements and our auditor's report thereon, which is expected to be made available to us after that date.

Our opinion on the standalone financial statements does not cover the other information and Pillar 3 disclosures under the Basel III disclosure and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the other information, including annexures in annual report, if any, thereon, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of this standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit for expressing our opinion on whether the bank has adequate internal financial controls with reference to financial statements and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;

9. Subject to the limitations of the audit indicated in above paragraphs and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein as required by sub-section (3) of section 30 of the Banking Regulation, 1949, we report that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;

b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and

c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

10. We further report that:

a) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches/offices not visited by us;

b) the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;

c) the reports on the accounts of the branch offices audited by branch auditors of the Bank as per the provisions under section 29 of the Banking Regulation Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report; and

d) In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

11. As required by letter No. DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 on "Appointment of Statutory Central Auditors (SCAs) in Public Sector Banks – Reporting obligations for SCAs from FY 2019-20", read with subsequent communication dated May 19, 2020 issued by the RBI, we further report on the matters as specified in the aforesaid letter as under:

a) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by the RBI.

b) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the bank.

c) On the basis of the written representations received from the directors as on March 31, 2024, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 2013.

d) There are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith.

e) Our audit report on the operating effectiveness of the internal financial controls over financial reporting of the Bank is given in Annexure A to this report. Our report expresses an unmodified opinion on the operating effectiveness of internal financial controls over financial reporting of the Bank as at 31st March 2024.

For P S M G & ASSOCIATES
Chartered Accountants
FRN 008567C

(CA PRABUDDHA GUPTA)
Partner
MRN 400189
UDIN: 24400189BKFIYS9352

For SANJAY DEEP & ASSOCIATES
Chartered Accountants
FRN 015951N

(CA NAKUL MITTAL)
Partner
MRN 521742
UDIN: 24521742BKAPJR3880

For H D S G & ASSOCIATES
Chartered Accountants
FRN 002871N

(CA CHARAN JEET)
Partner
MRN 515154
UDIN: 24515154BKFZGY5893

For P V A R & ASSOCIATES
Chartered Accountants
FRN 005223C

(CA RUCHI AGARWAL)
Partner
MRN 504134
UDIN: 24504134BKEGTS7802

Place: Kolkata
Date: 29.04.2024

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 11(e) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Operating Effectiveness of Internal Financial Controls Over Financial Reporting as required by the Reserve Bank of India (the "RBI") Letter DOS.ARG.No. 6270/08.91.001/2019-20 dated March 17, 2020 (as amended), (the "RBI communication")

1. We have audited the Operating Effectiveness of Internal Financial Controls over Financial Reporting of UCO Bank ('the "Bank") as of 31st March 2024 in conjunction with our audit of the financial Statements of the Bank for the year ended on that date which includes Internal Financial Controls over Financial Reporting of the Banks branches.

Management's Responsibility for Internal Financial Controls over Financial Reporting

2. The Management of the Bank is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the operating effectiveness of Internal Financial Controls over Financial Reporting of the Bank based on our audit. Our audit of Internal Financial Controls over Financial Reporting includes an evaluation of the adequacy of the design and implementation of such internal financial controls over financial reporting.

4. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note') issued by the Institute of Chartered Accountants of India (the "ICAI") and the Standards on Auditing (SAs) issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting operated effectively in all material respects.

5. Our audit involves performing procedure to obtain audit evidence about the operating effectiveness of the internal financial control over financial reporting of the Bank. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the operating effectiveness of the Bank's internal financial controls over financial reporting.

Meaning of internal Financial Controls over Financial Reporting

7. A Bank's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Bank's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorizations of management and directors of the Bank, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

8. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

9. Bank had appointed consultant for internal financial controls over financial reporting for review and testing of compliance under internal financial controls over financial reporting for their departments & operational units and provided report/suggestion to mitigate the gap assessed during gap study. In this regard, report has been given by consultant for the year ended 31st March 2024. The report/suggestions given by consultant for internal financial controls over financial reporting has been reviewed by the management positively and necessary improvement has been implemented in the internal financial control system of the Bank. However, there is no impact on the financials of the Bank.

10. Our aforesaid report insofar related to the operating effectiveness of Internal Financial Control over Financial Reporting of 819 branches, in which 798 branches are audited by the branch auditors appointed for this purpose and 21 branches audited by us. While ascertaining the operating effectiveness of Internal Financial Control over Financial Reporting of 798 branches, we have relied on the corresponding reports of the respective branch auditors of those branches.

Our opinion is not modified in respect of this matter.

Opinion

11. In our opinion, and to the best of our information and according to the explanations given to us, the Bank has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal control over financial reporting established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P S M G & ASSOCIATES
Chartered Accountants
FRN 008567C

(CA PRABUDDHA GUPTA)
Partner
MRN 400189
UDIN: 24400189BKFIYS9352

For SANJAY DEEP & ASSOCIATES
Chartered Accountants
FRN 015951N

(CA NAKUL MITTAL)
Partner
MRN 521742
UDIN: 24521742BKAPJR3880

For H D S G & ASSOCIATES
Chartered Accountants
FRN 002871N

(CA CHARAN JEET)
Partner
MRN 515154
UDIN: 24515154BKFZGY5893

For P V A R & ASSOCIATES
Chartered Accountants
FRN 005223C

(CA RUCHI AGARWAL)
Partner
MRN 504134
UDIN: 24504134BKEGTS7802

Place: Kolkata
Date: 29.04.2024

Please refer to Bank's website : www.ucobank.com for consolidated financial statements for the year ended 31st March 2024

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EnNutrica®
ENERGETIC NUTRITION

DINDIGUL FARM PRODUCT LIMITED

Corporate Identity Numbers: U15200TZ2010PLC016407

Our Company was originally incorporated as "Dindigul Farm Product Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 29, 2010 issued by Registrar of Companies, Coimbatore. Further our company was converted from private limited company to public limited company pursuant to special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on December 01, 2023 and consequently, the name of our company was changed from "Dindigul Farm Product Private Limited" to "Dindigul Farm Product Limited" and fresh certificate of incorporation dated December 27, 2023 was issued to our company by the Registrar of Companies, Coimbatore. The Corporate Identification Number of our company is U15200TZ2010PLC016407. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no.154 of the Prospectus

Registered Office: 2/52-3, Pillaiyarnatham Pithalaipatty Post, Dindigul, Tamil Nadu, India, 624002.

Website: www.ennutrica.com; | **E-Mail:** cs@ennutrica.com; | **Telephone No:** 045 4429 0099/+91 94980 99930 | **Company Secretary and Compliance Officer:** Mr. Gurunathan Uma Kanth Narayanan

PROMOTERS OF OUR COMPANY: R RAJASEKARAN, RAJADHARSHINI RAJASEKARAN AND INDRAYANI BIOTECH LIMITED

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 6450000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF DINDIGUL FARM PRODUCT LIMITED ("DFPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 44/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 3483.00 LAKHS ("THE ISSUE"), OF WHICH 326000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 44]/- PER EQUITY SHARE AGGREGATING TO ₹ 176.04 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 6124000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 44/- PER EQUITY SHARE AGGREGATING TO ₹ 3306.96 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.40 % AND 25.07 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

ISSUE PRICE: ₹ 54.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE ISSUE PRICE IS 5.4 TIMES OF THE FACE VALUE

Risks to Investors:

- **The Merchant Banker associated with the Issue has handled 41 public issues out of which 2 issue closed below issue price on listing date.**

  BRLM associated with the issuer has handled 41 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	41	2

- **Average cost of acquisition of Equity Shares held by the Promoters is mentioned below**

Sr. No.	Name of Promoters and Selling Shareholders	No. of Equity Shares held	Average Cost of Acquisition per equity share (in ₹)*
1.	R Rajasekaran	19,42,000	6.49
2.	Rajadharshini Rajasekaran	14,42,000	10.00
3.	Indrayani Biotech Limited	76,56,820	11.68

**The average cost of acquisition of Equity Shares by our Promoter has been calculated by taking into account the amount paid by him to acquire Shares by way of allotment and Transfer as reduced by amount received on sell of shares i.e., net of sale consideration is divided by net quantity of shares acquired.*

- **Issue Price at the upper end of the Price Band is ₹ 54.00/- per Equity Share.**
- **Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is Not Ascertainable.**

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, JUNE 19, 2024

BID/ISSUE OPENED ON: THURSDAY, JUNE 20, 2024;

BID/ ISSUE CLOSED ON: MONDAY, JUNE 24, 2024

This Issue was been made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see *"Issue Procedure"* on page 229 of the Prospectus.

The bidding for Anchor investors was opened and closed on Wednesday, June 19, 2024. The company received 5 Anchor Investors application for 22,56,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 54.00 per Equity Share. A total of 18,34,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 9,90,36,000.

The issue (excluding Anchor Investor Portion) received applications for 880364000 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 190.72 times subscription (including reserved portion of market maker). The Details of the total Applications received in the 234735 issues are for Equity Shares from various categories and are as under:

Detail of the Before rejection Applications Received:

CATEGORY	NO OF APPLICATION	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
MARKET MAKER	1	326,000	326,000	1.00	17,604,000.00
QIB	60	177,870,000	1,226,000	145.08	9,604,980,000.00
HNI	13,299	259,418,000	920,000	281.98	14,008,442,000.00
RETAIL	221,375	442,750,000	2,144,000	206.51	23,907,560,000.00
TOTAL	**2,34,735**	**880,364,000**	**4,616,000**	**190.72**	**47,538,586,000.00**

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	RATE	SHARES	% to TOTAL	CUMULATIVE TOTAL	CUMULATIVE % TO TOTAL
1.	51	630,000	0.06	630,000	0.06
2.	52	420,000	0.04	1,050,000	0.10
3.	53	536,000	0.05	1,586,000	0.16
4.	54	670,994,000	66.18	672,580,000	66.34
5.	9999	341,324,000	33.66	1,013,904,000	**100.00**
	TOTAL		**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on Tuesday, June 25, 2024.

1) Allocation to Retail Individual Investors (After Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 54/- per equity shares, was finalized in consultation with BSE. The category was subscribed by 202.74 times i.e. for 43,46,78,000 Equity Shares. Total number of shares allotted in this category is 21,44,000 Equity Shares to 1072 successful applicants. The category wise details of the Basis of Allotment as under:

ALLOCATION TO RETAIL			SUBSCRIPTION	202.7416	ALLOTEES	1072	SHARES ALLOT	2144000
Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted	
2000	217,339	100.00	434,678,000	100.00	2000	3:608	2,144,000	
TOTAL	217,339	100.00	434,678,000	100.00			2,144,000	

2. Allocation to Non-Institutional Investors (After Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 54/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 279.48 times i.e. for 25,71,24,000 Equity Shares the total number of shares allotted in this category is 9,20,000 Equity Shares to 367 successful applicants. The category wise details of the Basis of Allotment are as under:

ALLOCATION TO HNI			SUBSCRIPTION	279.4826	ALLOTEES	367	SHARES ALLOT	920000
Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted	
4,000	7759	59.35	31,036,000	12.07	2,000	56:7759	112,000	
6,000	996	7.62	5,976,000	2.32	2,000	11:996	22,000	
8,000	864	6.61	6,912,000	2.69	2,000	12:864	24,000	
10,000	498	3.81	4,980,000	1.94	2,000	9:498	18,000	
12,000	192	1.47	2,304,000	0.90	2,000	4:192	8,000	
14,000	153	1.17	2,142,000	0.83	2,000	4:153	8,000	
16,000	123	0.94	1,968,000	0.77	2,000	4:123	8,000	
18,000	197	1.51	3,546,000	1.38	2,000	6:197	12,000	
20,000	1117	8.54	22,340,000	8.69	2,000	40:1117	80,000	
22,000	142	1.09	3,124,000	1.21	2,000	6:142	12,000	
24,000	67	0.51	1,608,000	0.63	2,000	3:67	6,000	
26,000	80	0.61	2,080,000	0.81	2,000	4:80	8,000	
28,000	43	0.33	1,204,000	0.47	2,000	2:43	4,000	
30,000	75	0.57	2,250,000	0.88	2,000	4:75	8,000	
32,000	17	0.13	544,000	0.21	2,000	1:17	2,000	
34,000	29	0.22	986,000	0.38	2,000	2:29	4,000	
36,000	53	0.41	1,908,000	0.74	2,000	3:53	6,000	
38,000	31	0.24	1,178,000	0.46	2,000	2:31	4,000	
40,000	76	0.58	3,040,000	1.18	2,000	5:76	10,000	
42,000	26	0.20	1,092,000	0.42	2,000	2:26	4,000	
44,000	26	0.20	1,144,000	0.44	2,000	2:26	4,000	
46,000	21	0.16	966,000	0.38	2,000	2:21	4,000	
48,000	20	0.15	960,000	0.37	2,000	2:20	4,000	
50,000	37	0.28	1,850,000	0.72	2,000	3:37	6,000	
52,000	9	0.07	468,000	0.18	2,000	1:9	2,000	
54,000	8	0.06	432,000	0.17	2,000	1:8	2,000	
56,000	5	0.04	280,000	0.11	2,000	1:5	2,000	
58,000	4	0.03	232,000	0.09	2,000	0:4	0	
60,000	18	0.14	1,080,000	0.42	2,000	2:18	4,000	
62,000	2	0.02	124,000	0.05	2,000	0:2	0	
64,000	5	0.04	320,000	0.12	2,000	1:5	2,000	
66,000	6	0.05	396,000	0.15	2,000	1:6	2,000	
68,000	2	0.02	136,000	0.05	2,000	0:2	0	
70,000	5	0.04	350,000	0.14	2,000	1:5	2,000	
72,000	3	0.02	216,000	0.08	2,000	0:3	0	
74,000	3	0.02	222,000	0.09	2,000	0:3	0	
76,000	4	0.03	304,000	0.12	2,000	1:4	2,000	
78,000	2	0.02	156,000	0.06	2,000	0:2	0	
80,000	13	0.10	1,040,000	0.40	2,000	2:13	4,000	
82,000	5	0.04	410,000	0.16	2,000	1:5	2,000	
84,000	7	0.05	588,000	0.23	2,000	1:7	2,000	
86,000	1	0.01	86,000	0.03	2,000	0:1	0	
88,000	3	0.02	264,000	0.10	2,000	0:3	0	
90,000	8	0.06	720,000	0.28	2,000	1:8	2,000	
92,000	9	0.07	828,000	0.32	2,000	1:9	2,000	
94,000	5	0.04	470,000	0.18	2,000	1:5	2,000	
96,000	3	0.02	288,000	0.11	2,000	1:3	2,000	
98,000	3	0.02	294,000	0.11	2,000	1:3	2,000	
100,000	41	0.31	4,100,000	1.59	2,000	7:41	14,000	
104,000	4	0.03	416,000	0.16	2,000	1:4	2,000	
106,000	3	0.02	318,000	0.12	2,000	1:3	2,000	
108,000	1	0.01	108,000	0.04	2,000	0:1	0	
110,000	1	0.01	110,000	0.04	2,000	0:1	0	
112,000	1	0.01	112,000	0.04	2,000	0:1	0	
114,000	2	0.02	228,000	0.09	2,000	0:2	0	
116,000	1	0.01	116,000	0.05	2,000	0:1	0	
118,000	1	0.01	118,000	0.05	2,000	0:1	0	
120,000	10	0.08	1,200,000	0.47	2,000	2:10	4,000	
126,000	1	0.01	126,000	0.05	2,000	0:1	0	
128,000	1	0.01	128,000	0.05	2,000	0:1	0	
130,000	1	0.01	130,000	0.05	2,000	0:1	0	
132,000	1	0.01	132,000	0.05	2,000	0:1	0	
134,000	5	0.04	670,000	0.26	2,000	1:5	2,000	
136,000	1	0.01	136,000	0.05	2,000	0:1	0	
140,000	8	0.06	1,120,000	0.44	2,000	2:8	4,000	
144,000	2	0.02	288,000	0.11	2,000	1:2	2,000	
150,000	4	0.03	600,000	0.23	2,000	1:4	2,000	
152,000	1	0.01	152,000	0.06	2,000	0:1	0	
154,000	3	0.02	462,000	0.18	2,000	1:3	2,000	
158,000	1	0.01	158,000	0.06	2,000	0:1	0	
160,000	7	0.05	1,120,000	0.44	2,000	2:7	4,000	
162,000	1	0.01	162,000	0.06	2,000	0:1	0	
164,000	1	0.01	164,000	0.06	2,000	0:1	0	
166,000	5	0.04	830,000	0.32	2,000	2:5	4,000	
168,000	1	0.01	168,000	0.07	2,000	0:1	0	
170,000	3	0.02	510,000	0.20	2,000	1:3	2,000	
176,000	3	0.02	528,000	0.21	2,000	1:3	2,000	
180,000	7	0.05	1,260,000	0.49	2,000	2:7	4,000	
184,000	6	0.05	1,104,000	0.43	2,000	2:6	4,000	
186,000	12	0.09	2,232,000	0.87	2,000	4:12	8,000	
190,000	1	0.01	190,000	0.07	2,000	0:1	0	
192,000	1	0.01	192,000	0.07	2,000	0:1	0	
194,000	1	0.01	194,000	0.08	2,000	0:1	0	
196,000	1	0.01	196,000	0.08	2,000	0:1	0	
198,000	4	0.03	792,000	0.31	2,000	1:4	2,000	
200,000	9	0.07	1,800,000	0.70	2,000	3:9	6,000	
208,000	1	0.01	208,000	0.08	2,000	0:1	0	
210,000	1	0.01	210,000	0.08	2,000	0:1	0	
222,000	2	0.02	444,000	0.17	2,000	1:2	2,000	
230,000	4	0.03	920,000	0.36	2,000	2:4	4,000	
232,000	2	0.02	464,000	0.18	2,000	1:2	2,000	
236,000	1	0.01	236,000	0.09	2,000	0:1	0	
260,000	2	0.02	520,000	0.20	2,000	1:2	2,000	
270,000	1	0.01	270,000	0.11	2,000	1:1	2,000	
272,000	1	0.01	272,000	0.11	2,000	1:1	2,000	
280,000	1	0.01	280,000	0.11	2,000	1:1	2,000	
286,000	1	0.01	286,000	0.11	2,000	1:1	2,000	
288,000	1	0.01	288,000	0.11	2,000	1:1	2,000	
296,000	2	0.02	592,000	0.23	2,000	1:2	2,000	
300,000	3	0.02	900,000	0.35	2,000	2:3	4,000	
304,000	3	0.02	912,000	0.35	2,000	2:3	4,000	
318,000	1	0.01	318,000	0.12	2,000	1:1	2,000	
346,000	2	0.02	692,000	0.27	2,000	1:2	2,000	
348,000	1	0.01	348,000	0.14	2,000	1:1	2,000	
356,000	1	0.01	356,000	0.14	2,000	1:1	2,000	
360,000	3	0.02	1,080,000	0.42	2,000	2:3	4,000	
362,000	1	0.01	362,000	0.14	2,000	1:1	2,000	
366,000	1	0.01	366,000	0.14	2,000	1:1	2,000	
376,000	2	0.02	752,000	0.29	2,000	1:2	2,000	
378,000	1	0.01	378,000	0.15	2,000	1:1	2,000	
382,000	1	0.01	382,000	0.15	2,000	1:1	2,000	
384,000	1	0.01	384,000	0.15	2,000	1:1	2,000	
386,000	2	0.02	772,000	0.30	2,000	1:2	2,000	
394,000	2	0.02	788,000	0.31	2,000	1:2	2,000	
396,000	1	0.01	396,000	0.15	2,000	1:1	2,000	
398,000	1	0.01	398,000	0.15	2,000	1:1	2,000	
400,000	2	0.02	800,000	0.31	2,000	1:2	2,000	
406,000	1	0.01	406,000	0.16	2,000	1:1	2,000	
412,000	1	0.01	412,000	0.16	2,000	1:1	2,000	
420,000	1	0.01	420,000	0.16	2,000	1:1	2,000	
430,000	1	0.01	430,000	0.17	2,000	1:1	2,000	
438,000	1	0.01	438,000	0.17	2,000	1:1	2,000	
446,000	1	0.01	446,000	0.17	2,000	1:1	2,000	
452,000	1	0.01	452,000	0.18	2,000	1:1	2,000	
454,000	1	0.01	454,000	0.18	2,000	1:1	2,000	
456,000	2	0.02	912,000	0.35	2,000	2:2	4,000	
458,000	1	0.01	458,000	0.18	2,000	1:1	2,000	
462,000	1	0.01	462,000	0.18	2,000	1:1	2,000	
464,000	1	0.01	464,000	0.18	2,000	1:1	2,000	
466,000	1	0.01	466,000	0.18	2,000	1:1	2,000	
474,000	1	0.01	474,000	0.18	2,000	1:1	2,000	
478,000	1	0.01	478,000	0.19	2,000	1:1	2,000	
486,000	1	0.01	486,000	0.19	2,000	1:1	2,000	
496,000	1	0.01	496,000	0.19	2,000	1:1	2,000	
500,000	1	0.01	500,000	0.19	2,000	1:1	2,000	
546,000	1	0.01	546,000	0.21	2,000	1:1	2,000	
550,000	1	0.01	550,000	0.21	2,000	1:1	2,000	
566,000	1	0.01	566,000	0.22	2,000	1:1	2,000	
578,000	1	0.01	578,000	0.22	2,000	1:1	2,000	
582,000	1	0.01	582,000	0.23	2,000	1:1	2,000	
586,000	1	0.01	586,000	0.23	2,000	1:1	2,000	
588,000	1	0.01	588,000	0.23	2,000	1:1	2,000	
598,000	1	0.01	598,000	0.23	2,000	1:1	2,000	
606,000	1	0.01	606,000	0.24	2,000	1:1	2,000	
618,000	1	0.01	618,000	0.24	2,000	1:1	2,000	
658,000	1	0.01	658,000	0.26	2,000	1:1	2,000	
670,000	1	0.01	670,000	0.26	2,000	1:1	2,000	
678,000	1	0.01	678,000	0.26	2,000	1:1	2,000	
688,000	1	0.01	688,000	0.27	2,000	1:1	2,000	
692,000	1	0.01	692,000	0.27	2,000	1:1	2,000	
706,000	1	0.01	706,000	0.27	2,000	1:1	2,000	
714,000	1	0.01	714,000	0.28	2,000	1:1	2,000	
740,000	2	0.02	1,480,000	0.58	2,000	1:1	4,000	
740,000	2000 additional share is allocated for Serial no 153 in the ratio of 1:2				2,000	1:2	2,000	
754,000	1	0.01	754,000	0.29	2,000	1:1	2,000	
756,000	1	0.01	756,000	0.29	2,000	1:1	2,000	
762,000	2	0.02	1,524,000	0.59	2,000	1:1	4,000	

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UNITED BREWERIES LIMITED

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Phone: +91-80-45655000, Fax: +91-80- 22211964/22229488
CIN: L36999KA1999PLC025195, Website: www.unitedbreweries.com, Email: ublinvestor@ubmail.com

INFORMATION REGARDING 25th ANNUAL GENERAL MEETING TO BE HELD ON AUGUST 01, 2024 THROUGH VIDEO CONFERENCE (VC)/OTHER AUDIO-VISUAL MEANS (OAVM) AND RECORD DATE FOR DIVIDEND

1. Members may please note that 25th Annual General Meeting (AGM) of UNITED BREWERIES LIMITED ('the Company') will be held through Video Conference (VC)/Other Audio-Visual Means (OAVM) on Thursday, August 01, 2024, at 1.00 p.m. (IST), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, and subsequent circulars issued in this regard, the latest one being General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA), Circular No. SEBI/HO/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI and other applicable circulars issued in this regard, to transact the business that will be set forth in the Notice of the AGM.
2. Pursuant to the above Circulars, Notice of the AGM, and the Annual Report for the financial year 2023-24 will be sent to all the Members whose email addresses are registered with the Company/Depository Participant(s) ('DPs'). The Notice of the 25th AGM and Annual Report for the financial year 2023-24 will also be available on the website of the Company at www.unitedbreweries.com, website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com and the website of the Stock Exchanges i.e. BSE Ltd and National Stock Exchange of India Limited at http://www.bseindia.com and http://www.nseindia.com respectively.
3. **Manner of registering/updating email addresses/registered mandate of receiving dividends electronically:**
   i) Members holding shares in physical form may update the email address and/or bank details by submitting request in Form ISR-1 along with relevant documents. These documents may be submitted electronically (digitally signed) or physically at the address/ email-ID mentioned under the head 'Contact us' below.
   ii) Members holding equity shares in physical mode may also note that SEBI vide its Circular dated November 03, 2021 (subsequently amended by Circulars dated December 14, 2021, March 16, 2023, and November 17, 2023) have mandated the following:
      a) Members holding shares in physical form, are requested to submit their PAN, KYC details (e-mail ID, postal address, mobile number, and bank account details), specimen signature, and nomination details to RTA, Integrated Registry Management Services Private Limited, by sending a duly filled Form ISR-1 and other relevant forms.
      b) Members holding securities in physical form, whose folio(s) do not have PAN, choice of nomination, contact details and mobile number, bank account details, or specimen signatures updated, shall be eligible for payments by way of dividends only through electronic mode with effect from April 01, 2024, upon their furnishing of all the aforesaid details in entirety to the RTA
   iii) Members holding share(s) in electronic mode are requested to register their email ID update or initiate changes, if any, in their bank account details with their DPs.
4. **Manner of casting votes through e-voting:**
   i) Members will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through a remote e-voting system. Members have the option to either cast their vote using the remote e-voting facility/prior to the AGM or e-voting during the AGM.
   ii) The login credentials for casting the votes through e-voting shall be made available to the Members through email after successfully registering their email addresses in the manner provided above.
   iii) The detailed procedure for casting the votes through e-voting shall be provided in the Notice of the AGM.
5. Members may note that the Board of Directors at their meeting held on May 07, 2024, subject to the approval of Members, has recommended a dividend of ₹10 (Rupees Ten Only) per Equity Share of face value of ₹1 (Rupee One Only) each (i.e. 1,000%) for the financial year ended March 31, 2024, which will be paid on or before August 30, 2024, to the Members whose names appear in the Register of Members, as on record date i.e. close of business hours of Thursday, July 25, 2024, through various online transfer modes who have updated their bank account details
6. The Registrar of Members and Share Transfer Books shall remain closed on all days from Friday, July 26, 2024, to Thursday, August 01, 2024, both days inclusive, for determining the eligibility of shareholders for payment of dividend, if approved by the Members at the AGM.
7. Members may note that pursuant to the Finance Act, 2020, dividends paid or distributed by a Company after April 01, 2020, shall be taxable in the hands of the Members. The Company shall therefore be required to deduct tax at source (TDS) at the prescribed rates at the time of making payment of the said total dividend. Members are requested to submit the requisite documents in accordance with the applicable laws. Detailed tax rates and documents required for availing the applicable tax rates are provided in the Notice of the AGM.

This Notice is being issued for the information and benefit of all the Members of the Company in compliance with the provisions of the Circulars.

Contact us:

Integrated Registry Management Services Pvt. Ltd	United Breweries Limited
Unit: United Breweries Limited No. 30, Ramana Residency, 4th Cross, Sampige Road Malleshwaram, Bangalore - 560 003, Karnataka Email: blr@integratedindia.in	Registered Office: UB Tower, UB City, #24 Vittal Mallya Road, Bengaluru – 560 001, Karnataka Email: ublivestor@ubmail.com

For United Breweries Limited
Sd/-
Nikhil Malpani
Company Secretary and Compliance Officer

Date: June 26, 2024
Place: Bengaluru

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

NOTICE

[Company Name: - Titan Company Limited]

Registered Office: [3, Sipcot Industrial Complex, Hosur, Tamil Nadu, 635126]

NOTICE is hereby given that the certificate[s] for the undermentioned securities of the Company has/have been lost/mislaid and the holder[s] of the said securities / applicant[s] has/have applied to the Company to release the new certificate. The Company has informed the holders / applicants that the said shares have been transferred to IEPF as per IEPF Rules.

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to release the new certificate to the holders / applicants, without further intimation.

Name (s) of holder(s) [and Jt holder[s].if any]	Kind of Securities and Face Value	No of Securities	Distinctive Numbers[s]	Folio No.
Om Prakash Talwar (Deceased) Ajay Kumar Talwar	Equity Shares in 1/- Face Value	1560	16623401 - 16624960	TWO0000140

Om Prakash Talwar (Deceased)
Ajay Kumar Talwar
[Name[s] of holder[s] / Applicant[s]]

[Place] [Mumbai] [Date] [27.06.2024]

MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar 326520, Morak, Dist. Kota (Rajasthan)
CIN: L26943RJ1976PLC001705
Website: www.mangalamcement.com • email: shares@mangalamcement.com

PUBLIC NOTICE-LOSS OF SHARE CERTIFICATES

NOTICE is hereby given that following share certificates issued by the Company are stated to be lost / misplaced and the registered holders thereof have applied to the Company for issue of duplicate share certificate(s):

Folio No.	Name of the Shareholder or Beneficiary	Share Certificate No.	Distinctive Numbers From	Distinctive Numbers To	No. of Shares
M006743	MARLENE SELWYN	23524	3375501	3375550	50
	JT. HOLDER: TREVOR SELWYN	27057–27061	3552151	3552400	250
		27183-27189	3558451	3558800	350
		30726-30727	3735601	3735700	100
		42286-42287	4313601	4313700	100
		56182	5008401	5008450	50
		59205	5159551	5159600	50
		70757	5737151	5737200	50

The Company will proceed to issue duplicate certificate(s)/confirmation letter(s) in respect of these shares, if no valid objection is received at its registered office at the address given above within 15 days from the date of publication of this notice.

For Mangalam Cement Limited
Sd/-
Pawan Kumar Thakur
Company Secretary & Compliance Officer

Date: 26.06.2024
Place: Morak

RP - Sanjiv Goenka Group
Growing Legacies

firstsource

FIRSTSOURCE SOLUTIONS LIMITED

CIN: L64202MH2001PLC134147
Registered Office: 5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064, India
Tel: + 91 (22) 66660888 **Fax:** + 91 (22) 66660887
Web: www.firstsource.com, **Email:** fsl@3i-infotech.com

23RD ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS

1. Shareholders may note that the 23rd Annual General Meeting (AGM) of the Company will be held over video conference/other audio visual means on **Tuesday, 30th July, 2024 at 10.00 A.M. IST** in compliance with General Circular numbers 20/2020, 14/2020, 17/2020, 02/2021, 02/2022, 10/2022 and 09/2023 (hereinafter referred to as "the Circulars") and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA) from time to time and Securities and Exchange Board of India (SEBI), to transact the business/(es) that will be set forth in the Notice of the Meeting.
2. In compliance with the above circulars, electronic copies of the Notice of AGM and Annual Report for the financial year ended March 31, 2024 will be sent only through email to all the shareholders whose email addresses are registered with the Depository Participant(s). Shareholders holding shares in dematerialized mode are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent "3i Infotech Limited" at fsl@3i-infotech.com. The Notice of 23rd AGM and Annual Report for financial year ended March 31, 2024 will also be made available on the website of the Company at www.firstsource.com, on the websites of NSE at www.nseindia.com and BSE at www.bseindia.com and on the website of Central Depository Services (India) Limited ('CDSL') at www.evotingindia.com.
3. Shareholders who have not registered their email addresses will have an opportunity to cast their vote remotely on business/(es) as set forth in the Notice of the AGM through remote e-voting system or through e-voting system during the AGM. The manner of voting remotely for shareholders holding shares in dematerialized and physical mode will be provided in the Notice to the shareholders.
4. The 23rd AGM Notice will be sent to the shareholders in accordance with the applicable laws on their registered email addresses in due course.

By order of the Board of Directors

Sd/-
Pooja Nambiar
Company Secretary

Place: Mumbai
Date: June 26, 2024

BSE

BSE Limited
Registered office: 25th Floor, P J Towers, Dalal Street, Mumbai – 400001.
Tel:+91(022)2272 1233/34 | CIN: L67120MH2005PLC155188

PUBLIC NOTICE

Appropriation of funds in the accounts of defaulter members as per the Rules, Bye-laws and Regulations of the Exchange

The Exchange is in process of appropriation of funds lying in the accounts of following defaulter members with the Exchange as provided under Rules, Bye – laws and Regulations of the Exchange and common policy decided by Exchanges.

Sr. No.	Name of Defaulter	Clg. No.
1	Mahesh Krishnan	459
2	Yeshwant N. Shah	705
3	Deepak Shah	-
4	Jayantkumar Khatau	-
5	Virendra A.Shah	-
6	Nagardas Lalji	540
7	Jamnadas Sakerchand	319
8	Sanjay C. Shah	627
9	Rajkumar Kesardev	588
10	H.C. Kamdar	232
11	Chandulal S. Shah	81
12	Nikko Stock Broker Pvt. Ltd.	688
13	Mukesh M Kothari	441
14	Summit Integrated Credit Capitals Ltd	317
15	El Dorado Guarantee Limited	61

These defaulter members have not responded to earlier communications made at their last available addresses. Through this public notice, these defaulter members are once again notified to contact Mr. Dhananjay Apte – Tel No. 022-22728918 Email id – dhananjay.apte@bseindia.com / claims.defaulter@bseindia.com, within 30 days.

For BSE Limited
Sd/-
Additional General Manager
Dept. of Investors Services

Place : Mumbai
Date : June 27, 2024

MUTUALFUNDS Sahi Hai

uti
UTI Mutual Fund
Haq, ek behtar zindagi ka.

Notice For Declaration Of Income Distribution Cum Capital Withdrawal

UTI Conservative Hybrid Fund (Erstwhile UTI Regular Savings Fund)

Name of the Plan	Quantum of IDCW (Gross Distributable Amt.)* %	Quantum of IDCW (Gross Distributable Amt.)* ₹ per unit	Record Date	Face Value (per unit)	NAV as on June 25, 2024 (per unit) ₹
UTI Conservative Hybrid Fund - Regular Plan - Monthly Income Distribution cum Capital Withdrawal option (IDCW)	0.80%	0.0800	Monday July 01, 2024	₹10.00	17.2087
UTI Conservative Hybrid Fund - Direct Plan - Monthly Income Distribution cum Capital Withdrawal option (IDCW)					19.1165

*Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable). Income distribution will be made, net of tax deducted at source as applicable.

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of IDCW to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of IDCW.

Mumbai
June 26, 2024 **Toll Free No.: 1800 266 1230** **www.utimf.com**

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, (CIN-L65991MH2002PLC137867).

For more information, please contact the nearest UTI Financial Centre or your AMFI/ NISM certified Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

(... Continued from previous page)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted	
762,000	2000 additional share is allocated for Serial no 156 in the ratio of 1:2				2,000	1:2	2,000	
764,000	1	0.01	764,000	0.30	2,000	1:1	2,000	
782,000	1	0.01	782,000	0.30	2,000	1:1	2,000	
806,000	1	0.01	806,000	0.31	2,000	1:1	2,000	
828,000	1	0.01	828,000	0.32	2,000	1:1	2,000	
892,000	1	0.01	892,000	0.35	4,000	1:1	4,000	
902,000	1	0.01	902,000	0.35	4,000	1:1	4,000	
918,000	1	0.01	918,000	0.36	4,000	1:1	4,000	
926,000	2	0.02	1,852,000	0.72	2,000	1:1	4,000	
926,000	2000 additional share is allocated for Serial no 164 in the ratio of 1:2				2,000	1:2	2,000	
936,000	1	0.01	936,000	0.36	4,000	1:1	4,000	
954,000	1	0.01	954,000	0.37	4,000	1:1	4,000	
956,000	1	0.01	956,000	0.37	4,000	1:1	4,000	
994,000	1	0.01	994,000	0.39	4,000	1:1	4,000	
1,060,000	1	0.01	1,060,000	0.41	4,000	1:1	4,000	
1,074,000	1	0.01	1,074,000	0.42	4,000	1:1	4,000	
1,086,000	2	0.02	2,172,000	0.84	4,000	1:1	8,000	
1,134,000	1	0.01	1,134,000	0.44	4,000	1:1	4,000	
1,142,000	1	0.01	1,142,000	0.44	4,000	1:1	4,000	
1,202,000	1	0.01	1,202,000	0.47	4,000	1:1	4,000	
1,218,000	1	0.01	1,218,000	0.47	4,000	1:1	4,000	
1,224,000	1	0.01	1,224,000	0.48	4,000	1:1	4,000	
1,246,000	1	0.01	1,246,000	0.48	4,000	1:1	4,000	
1,300,000	1	0.01	1,300,000	0.51	4,000	1:1	4,000	
1,348,000	2	0.02	2,696,000	1.05	4,000	1:1	8,000	
1,348,000	2000 additional share is allocated for Serial no 179 in the ratio of 1:2				2,000	1:2	2,000	
1,364,000	1	0.01	1,364,000	0.53	4,000	1:1	4,000	
1,444,000	1	0.01	1,444,000	0.56	6,000	1:1	6,000	
1,478,000	1	0.01	1,478,000	0.57	6,000	1:1	6,000	
1,600,000	1	0.01	1,600,000	0.62	6,000	1:1	6,000	
1,626,000	1	0.01	1,626,000	0.63	6,000	1:1	6,000	
1,632,000	1	0.01	1,632,000	0.63	6,000	1:1	6,000	
1,680,000	1	0.01	1,680,000	0.65	6,000	1:1	6,000	
1,690,000	1	0.01	1,690,000	0.66	6,000	1:1	6,000	
1,740,000	1	0.01	1,740,000	0.68	6,000	1:1	6,000	
1,768,000	1	0.01	1,768,000	0.69	6,000	1:1	6,000	
1,798,000	1	0.01	1,798,000	0.70	6,000	1:1	6,000	
1,860,000	1	0.01	1,860,000	0.72	6,000	1:1	6,000	
1,944,000	1	0.01	1,944,000	0.76	6,000	1:1	6,000	
1,946,000	1	0.01	1,946,000	0.76	6,000	1:1	6,000	
2,340,000	2	0.02	4,680,000	1.82	8,000	1:1	16,000	
2,350,000	1	0.01	2,350,000	0.91	8,000	1:1	8,000	
2,352,000	1	0.01	2,352,000	0.91	8,000	1:1	8,000	
2,642,000	1	0.01	2,642,000	1.03	10,000	1:1	10,000	
2,780,000	1	0.01	2,780,000	1.08	10,000	1:1	10,000	
3,064,000	5	0.04	15,320,000	5.96	10,000	1:1	50,000	
3,064,000	2000 additional share is allocated for Serial no 199 in the ratio of 2:5				2,000	2:5	4,000	
TOTAL	**13,074**	**100.00**	**257124000**	**100.00**			**920000**	

3) **Allocation to QIBs excluding Anchor Investors (After Rejections & Withdrawal):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 54/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 145.08 times i.e. for 17,78,70,000 Equity shares the total number of shares allotted in this category is 12,26,000 Equity Shares to 59 successful applicants. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	238,000	–	18,000	284,000	290,000	378,000	18,000	**1,226,000**

4) **Allocation to Anchor Investors (After Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 1834000 Equity Shares to 5 Anchor Investors at Anchor Investor Issue Price of ₹ 54/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	–	–	–	–	–	1,280,000	554,000	**1,834,000**

5) **Allocation to Market Maker (After Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 54/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 326000 Equity shares the total number of shares allotted in this category is 326000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio		Total Number of shares allotted	Surplus/ Deficite
326000	1	100	326000	100	326000	1	1	326000	–
TOTAL	**1**	**100**	**326000**	**100**	**326000**			**326000**	–

The Board of Directors of the Company at its meeting held on June 25, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before June 26, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or before June 26, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 24, 2024 ("Prospectus") filed with Registrar of Companies, Coimbatore.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, LINK INTIME INDIA PRIVATE LIMITED at www.linkintime.co.in , All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

LINK INTIME INDIA PRIVATE LIMITED

SEBI Registration Number: INR000004058
Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India – 400 083
Tel. Number: +91 810 811 4949 | **Fax:** +91 22 4918 6195
Email Id: dindigulfarm.ipo@linkintime.co.in
Investors Grievance Id: dindigulfarm.ipo@linkintime.co.in
Website: www.linkintime.co.in
Contact Person: Ms. Shanti Gopalkrishnan
CIN: U67190MH1999PTC118368

For Dindigul Farm Product Limited
On behalf of the Board of Directors
Sd/-
R Rajasekaran
Chairman and Managing Director
DIN: 01789110

Date: June 25, 2024
Place: Dindigul

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DINDIGUL FARM PRODUCT LIMITED.

Dindigul Farm Product Limited is proposing, subject to market conditions, public issue of its equity shares and had filed the Prospectus with the Registrar of Companies, Coimbatore. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.beelinemb.com, website of the BSE at www.bseindia.com and website of Issuer Company at www.ennutrica.com; Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 28 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

garima advt.

जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध!

Janaseva Sahakari Bank Ltd., Hadapsar, Pune

Head Office: Plot No. 14, Hadapsar Industrial Estate, Hadapsar, Pune 411013.

BALANCE SHEET AS ON 31-03-2024

Amount ₹

31/03/2023	भांडवल व देयता (Capital & Liabilities)		Amount	31/03/2024
100,00,00,000.00	अधिकृत भाग भांडवल (Authorised Share Capital) Shares Of Rs. 100/- Each Since 20.10.2016			100,00,00,000.00
46,33,81,650.00	वसूल भाग भांडवल (Paid Up Capital)			44,57,48,650.00
3,40,34,250.00	* 13,19,882 * Shares Of Rs. 25/- Each		3,29,97,050.00	
42,93,47,400.00	* 41,27,516 * Shares Of Rs. 100/- Each		41,27,516,00.00	
	वैयक्तिक सभासद (Individual Members : 40,236)			
	इतर सभासद (Other Members : 223)			
	सहकारी संस्था (Co-operative Institutions : 0) (Total Members : 40459)			
293,29,98,696.63	राखीव व इतर निधी (Statutory And Other Reserves)			295,97,86,570.26
58,35,87,527.84	वैधानिक राखीव निधी (Statutory Reserve)		58,60,60,058.72	
38,80,76,118.69	इमारत निधी (Building Fund)		38,80,76,118.69	
5,85,00,000.00	उत्पादनक्षम कर्जावरील तरतूद (Cont.prov. against Std. Assets)		5,85,00,000.00	
137,75,67,989.56	संशयित व बुडीत कर्ज निधी (Bad & Doubtful Debt Reserve Fund)		142,75,67,989.56	
55,00,000.00	लाभांश समानीकरण निधी (Dividend Equilisation Fund)		55,00,000.00	
88,55,896.00	सेवक हितसंवर्धन निधी (Staff Welfare Fund)		93,55,896.00	
82,23,013.00	सभासद कल्याण निधी (Member's Welfare Fund)		87,23,013.00	
28,44,010.00	देणगी निधी (Donation Fund)		28,44,010.00	
14,40,76,422.00	गुंतवणूक चढउतार निधी (Investment Fluctuation Reserve)		16,45,79,422.00	
3,97,000.00	सामाजिक कृतज्ञता निधी (Samajik Krutadnyta Nidhi)		3,97,000.00	
2,50,37,000.00	संगणक निधी (Computer Fund)		2,50,37,000.00	
1,62,09,000.00	सुवर्ण महोत्सव निधी (Golden Jubilee Fund)		1,62,09,000.00	
78,25,209.00	रिव्हॅल्युएशन रिझर्व्ह (Revaluation Reserve)		77,25,959.00	
18,17,83,849.00	गुंतवणूक घसारा निधी (Investment Depreciation Reserve)		13,35,23,953.00	
39,95,000.00	हाऊसिंग ॲन्ड इन्फ्रास्ट्रक्चर रिझर्व्ह (Hsg. & Infrastructure Reserve)		39,95,000.00	
1,19,33,000.00	आकस्मिक खर्चासाठी राखीव निधी (Contingency Reserve Fund)		1,19,33,000.00	
8,73,42,856.54	जनरल राखीव निधी (General Reserve Fund)		8,80,14,345.29	
14,44,893.00	निवडणूक निधी (Election Fund)		14,44,893.00	
40,13,000.00	शिक्षण निधी (Education Fund)		45,13,000.00	
1,57,86,912.00	निधी (Covid - 19 Fund)		1,57,86,912.00	
1935,98,74,135.51	ठेव व इतर खाती (Deposits And Other Accounts)			1936,69,30,078.32
1248,12,54,588.01	मुदत ठेवी (Fixed Deposits)		1224,20,48,285.34	
1082,10,46,080.96	व्यक्तिंच्या (Individual)	1044,68,96,861.29		
166,02,08,507.05	सहकारी संस्था (Co-op Socities)	179,51,51,424.05		
543,24,92,845.99	बचत ठेवी (Saving Deposits)		564,72,36,064.11	
503,37,51,925.02	व्यक्तिंच्या (Individual)	519,64,14,066.30		
39,87,40,920.97	सहकारी संस्था (Co-op Socities)	45,08,21,997.81		
144,61,26,701.51	चालू ठेवी (Current Deposits)		147,76,45,728.87	
80,90,42,733.43	व्यक्तिंच्या (Individual)	101,56,45,561.40		
63,70,83,968.08	सहकारी संस्था (Co-op Socities)	46,20,00,167.47		
0.00	शाखा मिळवणी Branch Adjustments			0.04
94,10,40,308.12	थकव्याज कर्ज Overdue Interest Reserve For NPA			118,26,50,453.82
84,86,247.40	देणे व्याज Interest Payable			88,16,291.40
13,46,40,844.94	इतर देणी Other Payables			12,04,84,398.84
7,75,06,096.23	Provisions			10,64,63,758.43
1,10,00,000.00	देणी COVID 19 EX-GRATIA INT. PAYABALE		0.00	
6,65,06,096.23	Provision for COVID Resolution 2.00		4,36,44,405.85	
0.00	Provision Account		6,28,19,352.58	
2,40,55,907.55	नफा Profit			11,56,53,238.64
1,83,33,520.02	शिल्लक नफा Last Years Balance Profit		50,071.92	
57,22,387.53	चालू वर्षाचा नफा Current Years Profit		11,56,03,166.72	
	हमीपोटी संभाव्य देयता (as On 31.03.2023)		196,04,90,916.45	
	D.E.A.F. Rs.		14,13,12,769.14	
	Bank Gurantees Rs.		58,97,600.00	
	Letter Of Credit Rs.		3,07,85,347.83	
	Sec. Deliverable under TREPS		177,83,95,199.48	
	Claim Lodged Against Bank Not Acknowlwdged As Debt Rs.		41,00,000.00	
	हमीपोटी संभाव्य देयता (as On 31.03.2024)		155,65,46,659.55	
	D.E.A.F. Rs.		16,09,02,427.08	
	Bank Gurantees Rs.		67,84,300.00	
	Letter Of Credit Rs.		2,92,18,418.75	
	Sec. Deliverable under TREPS		134,83,62,494.72	
	Claim Lodged Against Bank Not Acknowlwdged As Debt Rs.		1,12,79,019.00	
2394,19,83,886.38	एकूण रुपये TOTAL			2430,65,33,439.75

31/03/2023	अस्ति व येणी (Properties & Assets)		Amount	31/03/2024
11,15,46,473.00	रोख शिल्लक (Cash on Hand)			11,58,34,446.00
127,68,58,083.59	चालू खात्यांमधील शिल्लक (Current Accounts With Banks) (with RBI, SBI, SCB & Other Banks)			118,75,51,994.86
177,83,95,199.48	मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी (Money At Call And Short Notice) (Includng TREPS)			134,83,62,494.72
906,78,35,714.00	गुंतवणूक (Investments)			954,28,83,125.54
714,52,26,618.00	केंद्र व राज्य सरकारी रोखे (Central & State Govt. Securities)		692,80,27,347.54	
	दर्शनी किंमत Face Value Rs. 680,51,90,000.00			
	बाजारभावाने किंमत Market Value Rs. 675,34,06,587.35			
0.00	इतर मान्यताप्राप्त गुंतवणूक Other Approved Securities		2,28,18,650.00	
53,650.00	शेअर्स Cooperative Institutions	228,08,650.00		
	Others	10,000.00		
16,67,27,000.00	पी.एस.यू. बॉन्ड्स PSU Bonds		68,67,20,050.00	
175,58,28,446.00	इतर गुंतवणूकी Other Investment.		190,53,17,078.00	
175,58,28,446.00	Deposit With The Banks		190,53,17,078.00	
984,64,21,083.23	कर्जे Loans & Advances			996,54,53,583.30
303,36,86,832.83	अल्प मुदत Short Term Loans		324,22,59,840.72	
0.00	सरकारी रोखे तारण Loan Against Govt. sec.		1,29,119.00	
231,39,21,377.01	इतर तारण Loan Against Other Sec.		321,90,17,328.41	
71,97,65,455.82	जामिनकी Loans Against Guarantees		2,31,13,393.31	
(169,10,24,944.37)	पैकी थकबाकी Out of Which Overdues		(171,65,10,812.75)	
(111,20,09,981.41)	बुडीत कर्जे Bad Debts		(96,06,79,673.96)	
117,94,34,523.97	मध्यम मुदत Medium Term Loans		122,25,97,382.51	
0.00	सरकारी रोखे तारण Loan Against Govt. Sec.		1,71,832.00	
77,69,978.00	इतर तारणावर Loan Against Other Sec.		107,34,33,762.03	
117,16,64,545.97	जामिनकी Loans Against Guarantees		14,89,91,788.48	
(20,43,00,089.06)	पैकी थकबाकी Out of Which Overdues		(13,42,53,121.25)	
(18,47,96,912.41)	बुडीत कर्जे Bad Debts		(16,37,25,128.41)	
563,32,99,726.43	दीर्घ मुदत Long Term Loans		550,05,96,360.07	
0.00	सरकारी रोखे तारण Loan Against Govt.sec.		3,93,570.00	
521,08,52,857.64	इतर तारणावर Loan Against Other Sec.		484,31,15,892.14	
42,24,46,868.79	जामिनकी Loans Against Guarantees		65,70,86,897.93	
(57,21,25,008.54)	पैकी थकबाकी Out of Which Overdues		(56,37,98,938.72)	
(83,65,07,112.73)	बुडीत कर्जे Bad Debts		(47,32,82,533.54)	
1,52,543.96	शाखा मिळवणी Branch Adjustments			0.00
109,62,74,019.12	येणे व्याज Interest Receivable			137,98,82,553.82
15,52,33,711.00	गुंतवणुकीवरील On Investment		19,72,32,100.00	
94,10,40,308.12	खात्यावरील येणे व्याज On NPA		118,26,50,453.82	
24,44,56,365.80	जागा, इमारत (घसारा वजा जाता) Land And Building * (After Depreciation)			22,06,48,866.68
12,75,94,295.95	फर्निचर, फिक्चर्स, वाहन व संगणक (घसारा वजा जाता) Furniture & Fixtures, Vehicles, computers (After Depreciation)			14,05,82,727.66
11,72,89,388.30	फर्निचर, फिक्चर्स Furniture & Fixtures		10,61,10,648.40	
39,66,281.46	वाहन Vehicles		28,81,067.46	
52,58,832.88	संगणक हार्डवेअर Computer Hardware		1,15,60,336.73	
10,79,793.31	संगणक सॉफ्टवेअर Computer Software		200,30,675.07	
39,24,50,108.25	इतर येणी Other Receivables:			40,53,33,647.17
14,38,716.09	शिल्लक स्टेशनरी Stationery On Hand		11,06,106.66	
1,44,53,682.00	भाड्यापोटी आगाऊ Deposit With Landlord		1,48,92,192.00	
5,22,38,187.00	करापोटी आगाऊ Advance Tax Paid & Refund Receivable		7,35,89,527.00	
44,27,874.27	आयकर येणे Tds Receivable		79,27,569.90	
7,78,12,685.64	अन्य येणी Other Receivable		3,83,24,680.77	
23,61,74,053.98	डिफर्ड टॅक्स असेट्स Deferred Tax Assets		26,15,11,824.68	
51,51,300.00	NFS AQUIRER		54,63,300.00	
7,53,609.27	CLEARING SETTLEMENT ACCOUNT		25,18,446.16	
	* (Land & Bldg. Includes Improv. of Premises Own & Lease Hold Improv.)			
2394,19,83,886.38	एकूण रुपये TOTAL			2430,65,33,439.75

Profit and Loss Account for the year ended 31.03.2024

Amount ₹

31/03/2023	खर्च Expenditure		31/03/2024
86,80,23,958.77	दिलेले व्याज To Interest Paid		89,10,75,729.90
86,79,30,534.54	ठेवींवरील To Interest Paid Deposits	89,10,70,585.58	
93,424.23	कर्जावरील To Interest Paid On Borrowings	5.144.32	
6,62,283.62	कमिशन To Commission Paid To Banks		3,82,411.30
33,18,19,413.87	पगार, भत्ते To Salary & Other Allowances		32,66,88,322.80
2,65,76,509.00	प्रॉ. फंड व ग्रॅच्युईटी To Contrib.to Staff Pf & Group Gratuity		4,02,41,074.77
2,85,568.00	To Director's & Board of Member's Fee & Allowances		8,65,020.00
20,62,599.56	प्रवास खर्च To Travelling Exp.		18,84,548.00
9,20,50,315.83	भाडे / विमा/वीज/कर To Rent, Insur., electricity, taxes		10,30,43,934.97
1,19,18,889.69	टपाल/तार/टेलिफोन To Postage, Telegram, Telephone		1,48,11,817.54
82,58,042.79	लेखन साहित्य, छपाई, जाहिरात To Stationery, Printing, Advt.		67,79,964.15
68,32,579.96	हिशेब तपासणी शुल्क To Audit Fees		79,28,239.00
4,24,197.66	कायदे विषयक खर्च To Legal Charges		86,03,339.96
4,68,97,343.87	घसारा खर्च / निरस्त To Depreciation & Write Off		4,97,80,203.57
2,01,59,604.08	दुरुस्ती, देखभाल खर्च To Repairs & Maintenance		1,94,63,450.79
4,33,13,196.00	गुतवणूकीवरील घसारा To Depreciation On Investment		0.00
1,07,77,037.00	गुतवणूकीपोटी दर्शनी किंमतीपेक्षा जास्त अदा केलेली रक्कम निरस्त To Premium On Goi Securities Amortised		1,65,51,759.46
10,503.00	बँकेच्या मालमत्तेच्या विक्रीवरील तोटा To Loss On Sale Of Banking Assets		15,615.00
23,50,00,000.00	To Provision		9,76,29,087.81
23,50,00,000.00	संशयित व बुडीत कर्ज निधी To Bad & Doubtful Debt Reserve	5,00,00,000.00	
0.00	To Provision Account	4,76,29,087.81	
0.00	To Actuarial Valuation	4,00,31,704.00	4,00,31,704.00
0.00	To Profit/Loss on G-Sec. Trading	4,26,363.00	4,26,363.00
6,19,50,912.62	इतर व प्रासंगिक खर्च To Other Expenses		6,52,65,261.55
11,14,631.00	समारंभ खर्च Function Expenses	10,75,541.00	
6,37,014.50	वार्षिक सर्वसाधारण सभा खर्च AGM Expenses	3,10,223.92	
2,74,79,621.34	Delivery Channel Expenses	3,25,38,105.60	
3,00,05,167.01	कार्यालयीन खर्च Office Expenses	2,78,04,156.84	
27,14,478.77	अन्य खर्च Other Expenses	35,37,234.19	
3,44,00,606.00	आयकर तरतूद To Income-tax Provision		5,26,81,059.03
	Current Year	3,41,39,700.03	
	Previous Year	1,85,41,359.00	
57,22,387.53	निव्वळ नफा Net Profit		11,56,03,166.72
180,71,45,948.85	एकूण TOTAL		185,97,52,073.32

31/03/2023	उत्पन्न Income		31/03/2024
159,44,63,309.54	एकूण मिळालेले व्याज Total Interest Received		159,36,62,820.51
85,50,18,842.14	कर्जावरील व्याज Interest on Loans & Advances	80,38,19,273.66	
8,88,09,215.00	मुदत ठेवींवरील व्याज Interest on Bank Fixed Deposits	12,67,26,268.79	
65,06,35,252.40	गुंतवणूकीवरील व्याज Interest on Investments	66,31,17,278.06	
3,012.00	मिळालेले लाभांश Dividend Received		3,012.00
3,012.00	Dividend Received on Shares	3,012.00	
5,88,87,936.86	कमिशन व हुंडणावळ Commission & Charges		5,64,92,627.63
24,93,735.54	कमिशन Commission	29,48,642.45	
1,52,20,074.40	प्रक्रिया शुल्क Processing Charges /Loan Form Fee	1,38,37,025.04	
4,11,74,126.92	सेवा शुल्क Service Charges	3,97,06,960.14	
15,37,91,690.45	इतर उत्पन्न Other Income		20,95,93,613.18
94,08,968.38	लॉकर भाडे / अन्य Locker Rent & Other	1,19,94,269.00	
7,18,530.89	किरकोळ जमा Misc. & Other Receipts	10,58,564.47	
2,24,59,950.59	Delivery Channel Income	2,16,92,772.05	
53,46,516.62	विमा व्यवसायातील उत्पन्न Commission On Insurance Business	94,28,596.32	
- 89,72,746.00	सरकारी रोखे ट्रेडिंगवरील नफा Profit On G-sec.trading	0.00	
1,45,95,632.00	बँकेच्या मालमत्ता विक्रीवरील नफा Profit On Sale Of Banking Assets	4,70,31,485.26	
6,19,93,483.20	निर्लेखित बुडीत कर्जातील वसुली Recovery In Written-off Loan A/cs	1,08,38,569.00	
6,66,025.00	Reversal of Fraud Provisions	0.00	
0.00	Reversal of excess provisions	1,10,90,000.00	
0.00	Reversal of IDR Provision	4,82,59,896.00	
25,33,060.77	Reversal of Provision for resolution covid 2	2,28,61,690.38	
2,22,48,289.00	Deferred Tax Assets	2,53,37,770.70	
2,27,93,980.00	By Actuarial Valuation Gain	0.00	
180,71,45,948.85	एकूण TOTAL		185,97,52,073.32

Disclosure of Information as per RBI guidelines :

Amount ₹ in Crores

No.	Particulars	31.03.2024	31.03.2023
	Regulatory Capital		
	a. Composition of Regulatory Capital		
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	135.74	130.91
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	135.74	130.91
iv)	Tier 2 capital	27.17	24.98
v)	Total capital (Tier 1+Tier 2)	162.91	155.89
vi)	Total Risk Weighted Assets (RWAs)	856.54	817.84
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	15.85	15.71
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.85	16.00
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.17	3.05
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.02	19.06
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of		
a)	Government of India		
b)	State Government (specify name)$		
c)	Sponsor Bank$	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	2.15	2.05
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.) Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NA	NA
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NA	NA

ii. Issuer composition of non-SLR investments (Amount in Rs. Crore)

Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securirties		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
PSUs	68.67	0								
FIs	0	16.6727								
Banks	0	0								
Private Corporate	0	0								
Subsidiaries/ Joint Ventures	0	0								
Others-Shares MSC & DCC Banks, NCFD Corporation Ltd (UO)	2.28	0.0053								
Provision held towards depreciation	0	0								
Total	70.95	16.678								

Non-SLR investment portfolio

Non-performing non-SLR investments

(Amount in Rs. Crore)

Sr. No.	Particulars	2023-24	2022-23
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

Ratios (in percent)	2023-24	2022-23
Gross NPA to Gross Advances	16.03	21.67
Net NPA to Net Advances	1.81	8.92
Provision coverage ratio	90.34	64.57

New norms may see ad volume slowdown

ANUSHREE BHATTACHARYYA & SHAILJA TIWARI
New Delhi, June 26

AT A GLANCE

- Industry stakeholders said that privacy is a key area of concern when it comes to uploading documents on the portal
- Lag in the portal, and the nature of content which needs to be uploaded, will also act as constraining factor

THE SELF-CERTIFICATION process rolled out for advertisers from June 18 is expected to adversely impact the volume of advertising by about 20-30%, experts said. The reason being that there's not enough clarity on a host of issues, which may lead to a slowdown in releasing advertisements and campaigns.

"There is a significant lack of understanding regarding how these regulations will operate. More clarity needs to emerge, but it's definitely going to impact targeted audience marketing," Amit Mathur, president - sales and marketing, Finolex Cables, told BrandWagon Online. Industry stakeholders said that privacy is a key area of concern when it comes to uploading documents on the portal for self-declaration. They said that the creative framework or the current upload is not secure and anyone can access any material.

"The system is fully open to the public for all ad campaigns. So there is no privacy when it comes to launching a product, as the regulator's website will reveal everything to all the parties," Benedict Hayes, executive director and partner, Ethinos Digital Marketing, said.

Lag in the portal, and the nature of content which needs to be uploaded, besides management of the process of certification for dynamic ads, among others, will also act as constraining factors. For example, a question which remains unanswered is whether the assets of key opinion leader are included.

Further, it's still not clear whether separate uploading needs to be done for ads based on languages. If different certifications are required then the process for the same needs to be clarified.

"The implementation has led to a lot of chaos due to ambiguity about where the guidelines apply and where they don't. For example, many brands regularly post on social media. Does the new mandate cover all social media posts or only those that are boosted? There isn't enough clarity on what is covered and what is not," Neelesh Pednekar, co-founder and head of digital media, SocialPill, said.

(For full report, log in to www.financialexpress.com)

Naik steps down as chief of L&T arms

RAJESH KURUP
Mumbai, June 26

NEARLY NINE MONTHS after stepping down as chairman of Larsen & Toubro (L&T), AM Naik has relinquished his board seat from the conglomerate's two listed subsidiaries, also handing over the reins to successor S N Subrahmanyan.

On Wednesday, Naik stepped down as the non-executive chairman and director of LTIMindtree (LTIM) and L&T Technology Services (LTTS), marking his exit from the board of all L&T group companies.

"Being a founder of these two firms, I am very closely associated with these companies and following the AGMs of these two companies, I have stepped down. The performance of these two firms has been marvellous, despite us starting 15-20 years later than others, and now we are number five by MCap," Naik said.

While L&T is growing "very well" and services constitute to about one-third of its profit, the group has a separate focus on these two companies (LTIM and LTTS).

"It is with immense pride and satisfaction when I look back to our modest beginning of $60 million in annual revenues vis a vis LTTS' current annual revenue run rate of $1.2 billion," he said.

On September 30, 2023, Naik (82) had stepped down as L&T's non-executive chairman, handing over the charge to Subrahmanyan – fondly known as SNS in the industry – but continued to be the conglomerate's chairman emeritus. SNS will now be the chairman of LTIM and LTTS.

Talking about L&T, Naik said that the emphasis on services, manufacturing and services will continue.

Naik would be involved with the group as chairman of L&T Employee Trust – the largest single shareholder of the company.

"I can't breathe without L&T. I will never retire from L&T," Naik added.

He, however, reiterated that there are no plans to merge LTIM and LTTS and they would continue in their respective businesses.

Self-declaration mandate for ads may be eased

THE MAY 7 Supreme Court mandate that all advertisers and advertising agencies must submit a self-declaration certificate before publishing or broadcasting an advertisement might see some dilution as advertisers fret over the nitty gritty.

An industry insider told *FE* that officials from the information and broadcasting ministry met representatives of advertising agencies and various industry bodies earlier this week to discuss the challenges in adhering to the mandate and debated possible ways to get around them. The mandate might, in fact, be narrowed down to specific sectors that will require self-declaration certificates though "no notification has come yet", said a senior media hand.

For the records, in its May 7 order in the case of misleading ads related to health and food products by Patanjali, the Supreme Court had directed that an advertiser or an advertising agency must submit a self-declaration certificate to the MIB's Broadcast Seva Portal before an ad was printed, aired or displayed.

—FE BUREAU

Vedanta promoter to sell 2.6% stake

VEDANTA RESOURCES ON Wednesday divested a 2.6% stake in its Indian mining arm, Vedanta, for ₹4,184 crore through an open market transaction. Finsider International, an affiliate of Vedanta Resources, offloaded shares of Vedanta through a bulk deal on the BSE. Finsider is one of the promoter entities of Vedanta.

According to the bulk deal data available with the BSE, Finsider International sold 9,79,45,940 shares or 2.63% stake in Vedanta.

The shares were disposed of at an average price of ₹427.21 apiece, taking the transaction size to ₹4,184.35 crore. After the stake sale, the combined shareholding of promoter and promoter group entities of Vedanta has declined to 59.32% from 61.95%. —PTI

Ambuja Cement to offload 3.52% stake

ADANI GROUP FIRM Ambuja Cement and Ravi Sanghi, the promoters of Sanghi Industries, will sell 3.52% stake in the Saurashtra-based cement manufacturer. The offer-for-sale (OFS) will open on Wednesday for non-retail investors and on Thursday for retail investors, Sanghi Industries said in a regulatory filing on Tuesday evening.

"Ambuja Cement and Ravi Sanghi (the seller) propose to sell up to 90,92,000 equity shares of Sanghi Industries representing 3.52% of the total issued and paid up equity share capital of the company," it said. Shares of Sanghi Industries, in which the majority stake was acquired by Adani group firm Ambuja Cement last year, were trading at ₹102.35, higher by 0.09% on the BSE in morning deals. —PTI

CONTINENTAL CONTROLS LIMITED

Corporate Identification Number: L31909MH1995PLC086040
Registered Office: Gala No.202, Krishna House, Shailesh Udyog Nagar, Opposite Nicholas Garage, Sativali Road, Waliv, Vasai (East) - 401208, Thane, Maharashtra, India
Tel: 0250-2454945, 2456946; **Website:** www.newkrishna.com ; **Email ID:** info@continentalcontrols.net

Recommendations of the Committee of Independent Directors ('IDC') of Continental Controls Limited ('Target Company') in relation to the Open Offer ('Offer') made Onelife Capital Advisors Limited ('Acquirer'), to the Public Shareholders of the Target Company ('Shareholders') under Regulations 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations').

Date	Wednesday, June 26, 2024
Target Company	Continental Controls Limited
Details of the Offer pertaining to the Target Company	Open offer is being made by the Acquirer for acquisition of up to 15,98,027 Offer Shares, representing 26.00% of the Expanded Voting Share Capital of the Target Company, at an offer price of ₹4.00/- per Equity Share, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹63,92,108.00/-, payable in cash.
Names of the Acquirer and Person Acting in Concert with the Acquirer	Onelife Capital Advisors Limited. There is no person acting in concert for this Offer.
Manager to the Offer	Swaraj Shares and Securities Private Limited
Members of the Committee of Independent Directors (IDC)	Sr. No. / Name / Designation 1 / Pradeep Chhotalal Gaglani / Chairperson 2 / Kanaiyalal Shantilal Thakker / Member 3 / Hareshkumar Shantilal Thakker / Member 4 / Keta Poojara Rajesh / Member
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	1. All IDC Members are the Independent Directors and Non-Executive Directors on the Board of the Target Company. 2. Except Mr. Pradeep Chhotalal Gaglani who holds 100 Equity Shares representing 0.0016% of the Expanded Voting Shares of the Target Company, none of the other IDC Members hold any Equity Shares of the Target Company. 3. IDC Members have not entered into any other contract or have other relationships with the Target Company.
Trading in the Equity shares/other securities of the Target Company by IDC Members	IDC Members have confirmed that they have not traded in the Equity Shares of the Target Company from the date of the Public Announcement till the date of this Recommendations.
IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract/relationship), if any.	None of the IDC Members hold any contracts, nor have any direct or indirect relationship with the Acquirer, their promoters, directors, and shareholders, in their personal capacities.
Trading in the Equity shares/other securities of the acquirer by IDC Members	IDC Members have confirmed that they have not traded in the Equity Shares of the Corporate Acquirer.
Recommendation on the Open offer, as to whether the offer, is or is not, fair, and reasonable	Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders, should independently review the Letter of Offer dated Thursday, June 20, 2024, including the risk factors described therein before taking any decision in relation to this Offer.
Summary of reasons for the recommendation	IDC Members have taken into consideration and reviewed the following Offer Documents for making the recommendation: a) The Public Announcement dated Wednesday, March 06, 2024 ('**Public Announcement**'); a) Detailed Public Statement dated Monday, March 11, 2024, in connection with this Offer, published on behalf of the Acquirer on Tuesday, March 12, 2024, in Financial Express (English Daily) (All India Editions), Jansatta (Hindi daily) (All Editions), and Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition) ('**Detailed Public Statement**'); b) Draft Letter of Offer dated Tuesday, March 19, 2024, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('**Draft Letter of Offer**'); c) The Letter of Offer along with Form of Acceptance and Form SH-4 dated Thursday, June 20, 2024 ('**Letter of Offer**'); The offer price is in terms of Regulation 8(2) of the SEBI (SAST) Regulations. Based on the review of the aforesaid Offer Documents, the IDC Members are of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations.
Disclosure of Voting Pattern	These recommendations have been unanimously approved by the IDC Members
Details of Independent Advisors, if any	None
Any other matter to be highlighted	None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Thursday, June 20, 2024.

To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors
Continental Controls Limited
sd/-
Mr. Pradeep Chhotalal Gaglani
Chairman & Director of the IDC
(DIN: 00839845)

Place: Mumbai
Date: Wednesday, June 26, 2024

जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध!

e) Statement of Securities sold/ purchased under REPO transaction: (Amount in Crores)

	Min. outstanding during the year	Max. Outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2024
i)Securities sold under repo				
a) Govt. securities				
b) Corporate debt securities	3.00	3.00	0.008	0.00
c) Any other securities				
ii)Securities sold under reverse repo				
a) Govt. securities				
b) Corporate debt securities	4.00	178.96	51.41	134.84
c) Any other securities				

DISCLOSURES FOR PENALTIES:
The Reserve Bank of India (RBI) has not imposed any penalty for any reason on the bank during the financial year 2023-24

(Amount in Rs. Crore)

Provisions and contingencies :

Particular	2023-24	2022-23
Provision for NPI	0	0
Provision towards NPA	5.00	27.33
Provision made towards Income tax	3.67	3.44
Provision for Bank reconciliation entries	0.26	0.00

f) Payment of DICGC Insurance Premium (Amount in Rs. Crore)

Particular	2023-24	2022-23
Payment of DICGC Insurance Premium	2.30	2.42
Arrears in payment of DICGC Premium	0.00	0.00

Disclosure of facilities granted to directors and their relatives
Statement Showing Particulars of Loans & Advances to the Directors & their Relatives:

(Amount in Rs. Crore)

Particulars	Amount O/s at the beginning of the year i.e. 01.04.2023	Amount of sanctioned during the current period	Amount of O/s at the end of the year 31.03.2024	% to the total Loans & Advances
Directors	0.25	0	0.00	0.00%
Relative of Directors	0	0	0.30	0.03%
Companies / Firms in which Directors are interested	0	0	0	0.00%
Directors Relative Surety	0	0	0	0.00%
Total	0.25	0	0.30	0.03%

Other Disclosures a) Business ratios

Particular	2023-24	2022-23
Interest Income as a percentage to Working Funds	6.97	7.94
Non-interest income as a percentage to Working Funds	1.16	0.93
Cost of Deposits	4.70%	4.41%
Net Interest Margin	3.37	3.51
Operating Profit as a percentage to Working Funds	1.34	1.20
Return on Assets	0.51	0.025
Business (deposits plus advances) per employee (in ₹ crore)	6.77	6.53
Profit per employee (in ₹ crore)	0.026	0.0012

Movement of NPA Amount in Crore

Particulars	2023-24	2022-23
A) Gross NPA		
i) At the beginning of the year	213.33	201.52
ii) Additional during the year	21.85	52.69
iii) Less : Closed/ Recovered/ Written Off	75.42	40.88
iv) At the end of the year	159.77	213.33
B) Comparative Position of Gross & Net N.P.A.		
Gross N.P.A. Amount	159.77	213.33
Gross N.P.A %	16.03%	21.67%
Net N.P.A. Amount	15.43	87.81
Net N.P.A.%	1.81%	8.92%

Dr. Rajendra Hiremath, Chairman **Ravi Tupe, Vice Chairman**

Shirish Polekar, CEO

DIRECTORS

Rajendra Valekar, Vinayak Gaikwad, Mrs. Asha Bahirat, Nathu Sabale, Shirish Kirad, Adv. Vinod Raskar, Sachin Shirude, Nandkumar Raut, Sanjay Ghatpande, Adv. Sanjay Dahibhate, Dr. Nilesh Abnave, Rajan Wadke, Adv. Madhuri Patole (Expert Director), Vidyadhar Dandavate (Expert Director)

STAFF DIRECTORS

Jitendra Dabhade, Jyotiba Kamble

Janaseva Sahakari Bank Ltd., Hadapsar, Pune

Head Office: Plot No. 14, Hadapsar Industrial Estate, Hadapsar, Pune 411013.

STATUTORY AUDITORS REPORT FOR THE YEAR 2023-24

Report on the Audit of the Financial Statements
Opinion
1. We have audited the accompanying Standalone Financial Statements of Janaseva Sahakari Bank Limited (the Bank) which comprise the Balance Sheet as at March 31, 2024, the Profit and Loss Account, the Cash Flow Statement for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information in which are included returns for the year ended on that date of Head Office & 30 Branches audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies) as amended by Banking Regulation (Amendment) Act, 2020, Maharashtra Co-operative Societies Act, 1960 (the Act') and the Maharashtra Co-operative Societies Rules, 1961 ("the Rules") and the guidelines issued by Reserve Bank of India (RBI), Registrar of Co-operatives Societies, Maharashtra, in the manner so required for the Bank and give a true and fair view in conformity with the accounting principles generally accepted in India
a. In case of the Balance Sheet, of the state of affairs of the bank as at March 31, 2024;
b. In case of Profit and Loss Account, it's profit for the year ended on that date; and
c. In case of the Cash Flow Statement, of the cash flow for the year ended on that date.
Basis for opinion
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountarsts of India ("the ICAI"). Our responsibilities under those Standards are further described in the Auditors" Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
Information other than the Financial Statements and Auditors' Report thereon
4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in Board of Directors report including other explanatory information but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
When we read the Directors' Report including annexures, and Management Discussion and Analysis, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting. We have nothing to report in this regard.
Responsibility of Management and those charged with governance for the Financial Statements
5. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and the provisions of the Banking Regulation Act, 1949 and the Rules made hereunder, the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Cooperative Societies Rules, 1961 (as applicable) and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting, frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.
Auditors' Responsibility for the Audit of the Financial Statements
6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise front fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
• Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
• Conclude on the appropriateness of management use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
• Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
We communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charge with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.
From the matters communicated with those charge with governance, we determine those matters that were of most significance in audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matters should not be communicated in our report because of the adverse consequences of cloing so would reasonably are expected to outweigh the public interest benefit of such communication.
Report on Other Legal and Regulatory Requirements
7. The Balance sheet and the Profit and Loss Account have been drawn up in Form 'A' and 'B' respectively of the Third Schedule to the Banking Regulation Act, 1949 and Rules thereon.
8. Subject to the limitations of the audit indicated in paragraph 4 to 6 above, as required u/s 30(3) of Banking Regulation Act, 1949 & under Rule 69(4) of the Maharashtra Co-operative Societies Rules, 1961 we report that:
a. we have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory:
b. In our opinion, proper books of accounts as required by the Act, Rules and Bye-Laws have been kept by the bank so far as it appears from our examination of those books and the returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
c. The Balance Sheet and Profit & Loss Account and the Cash flow statement dealt by this report, are in agreement with the books of accounts and returns.
d. The transactions of the Bank which have come to our notice, have been within the powers of the Bank.
e. The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as it applicable to banks.
9. As required by Rule 69(6) of Maharashtra Co-operative Societies Rules, 1961 we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the bank
i. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules and Bye-Laws of the Bank.
ii. During the course of our audit, we have generally not come across any sum which sought to have been but have not been brought into account by the bank.
iii. In our opinion and according to explanation given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the bank.
iv. The following amounts are categorized as sub-standard, doubtful or loss assets as per the prudential norms of RBI as on 31.03.2024 and reported in terms of clause (iv) of Rule 69(6) of the Rules. (Amount in Rs. Crore)

Particulars	No. of A/c	Principal O/s	Interest O/s	Total
Sub-Standard	301	9.77	0.19	9.96
Doubtful - I	85	3.19	0.48	3.67
Doubtful - II	178	68.93	19.85	88.78
Doubtful - III	497	77.87	97.73	175.60
Loss	-	-	-	-
Total	1061	159.77	118.25	278.02

Bank is having total provision of Rs. 144.34 Crores (BDDR) as on 31.03.2024 as against the Gross NPA of Rs. 159.77 Crores.
V. To the best of our knowledge, no other matters have been specified by theRegistrar of Co-operatives of Maharashtra, which require reporting under this rule.
We further report that for the year 2023-24 under audit, the bank has awarded 'B' classification.

A S K A & CO
CHARTERED ACCOUNTANTS
F.R.N. 122063W

CA. Sachin S. Ambekar
(PARTNER)
M.NO. 108911
PLACE: Dombivli; DATE: 18/05/2024
UDIN: 24108911BKB TRU 3494

कार्यालय, अधिशासी अभियन्ता, निर्माण शाखा, उत्तराखण्ड पेयजल संसाधन विकास एंव निर्माण निगम, कोटद्वार (पौड़ी गढ़वाल) ई–मेलः ee.cd.pjnkot@gmail.com

पत्रांक 2116 / निविदा / 86 | दिनांक 25.06.2024

"ई–निविदा सूचना"

अधिशासी अभियन्ता, निर्माण शाखा, उत्तराखण्ड पेयजल निगम, कोटद्वार के पत्रांक 2115 / निविदा / 85 दिनांक 25.06.2024 द्वारा जिला योजना एवं जल जीवन मिशन कार्यक्रम के अन्तर्गत जनपद पौड़ी के निम्नलिखित विकासखण्ड हेतु पम्पिंग पेयजल योजना के रखरखाव के कार्य एवं पेयजल योजना के निर्माण कार्य हेतु राज्य सरकार की वैबसाइट http/www.uktenders.gov.in के माध्यम से दिनांक 28.06.2024 से दिनांक 12.07.2024 तक ई–निविदायें आमंत्रित की जा रही है, निविदाओं की नियम शर्ते उपरोक्त वेबसाईट से प्राप्त की जा सकती है:–

1– विकासखण्ड द्वारीखाल / दुगड्डा / जयहरीखाल – मैरवगढी ग्राम समूह पम्पिंग पेयजल योजना
2– विकासखण्ड द्वारीखाल – अमोला पेयजल योजना
3– विकासखण्ड दुगड्डा – मुडगांव पेयजल योजना

अधिशासी अभियन्ता

U GRO CAPITAL LIMITED

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070

DEMAND NOTICE

Under The Provisions of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("The Act") and The Security Interest (Enforcement) Rules, 2002 ("The Rules")

The undersigned being the authorised officer of **UGRO Capital Limited and Poonawala Fincorp Limited** under the Act and in exercise of the powers conferred under Section 13(2) of the Act, read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that the borrower(s) are avoiding the service of the demand notice(s), therefore the service of the demand notice is being effected by affixation and publication as per the Rules. The contents of the demand notice(s) are extracted herein below:

Name of the Borrower(s) & LAN	Demand Notice Date and Amount
1. M/s Shri Sai Enterprises 2. Mr. Atul Kumar 3. Mrs. Gujan 4. Mrs. Bhawna 5. Mr. Jai Narayan Trivadi LAN - HCFDELSEC00001043336	Demand Notice date: 10-06-2024 Amount: Rs. 43,85,781/- as on 05-06-2024

Description of Secured Asset(s)

"All that piece and parcel of immovable property bearing property no. C-53/4-A, area measuring 50 Sq.Yards, i.e., 450 Sq.Ft out of Khasra No. 64, situated at Village Moujpur, Abadi of Gali No. 1& 2, near babu Ram chowk, Mohanpuri, Moujpur, Illaqa, Shahdara, Delhi, Pin code - 110053. Butted and bounded on the East by Part of Plot, on the West by Property of Other's, on the North by Gali – 15 ft., on the South by Gali-15 ft."

The borrower(s) are hereby advised to comply with the demand notice(s) and pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, late payment penalty, bounce charges, cost and expenses etc. till the date of realization of the payment. The borrower(s) may note that UGRO Capital Limited is a Secured Creditor and the loan facility availed by the borrower(s) is a secured debt against the immovable property(ies) being the secured asset(s) mortgaged by the borrower(s) with UGRO Capital Limited. In the event, the borrower(s) are failed to discharge their liabilities in full within the stipulated time, UGRO Capital Limited shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the Secured Asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder in order to realize the dues in the loan account of the borrower(s). UGRO Capital Limited is also empowered to ATTACH AND/OR SEAL the Secured Asset(s) before enforcing the right to sale or transfer. Subsequent to the sale of the Secured Asset(s), UGRO Capital Limited also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the Secured Asset(s) is insufficient to cover the dues payable by the borrower(s) to UGRO Capital Limited. This remedy is in addition and independent of all other remedies available to UGRO Capital Limited under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act in respect of time available, to redeem the Secured Asset(s) and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing or dealing with the Secured Asset(s) or transferring the same by way of sale, lease or otherwise (other than in ordinary course of business) any of the Secured Asset(s) without prior written consent from UGRO Capital Limited and non-compliance of the above is an offence punishable under Section 29 of the Act. The copy of the demand notice(s) is available with the undersigned and the borrower(s) may, if they so desire, collect the same from the undersigned.

Place: New Delhi | SD/-, Soham Bhattacharya (Authorised Officer)
Date : 27.06.2024. | For U GRO Capital Limited (authorised.officer@ugrocapital.com)

ANANT RAJ LIMITED

(CIN: L45400HR1985PLC021622)
Registered office: Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana-122051 Telefax: (0124) 4265817,
Head Office: H-65, Connaught Circus, New Delhi-110001
Tele: 011-43034400, Fax 011-43582879
Anant Raj Limited
Email: manojpahwa@anantrajlimited.com, Website: www.anantrajlimited.com

NOTICE OF THE 39TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

1. Notice is hereby given that the Thirty Ninth (39th) Annual General Meeting ("AGM") of the members of **Anant Raj Limited ("the Company")** will be held on **Saturday, July 20, 2024 at 10:00 A.M. (IST)** at the registered office of the Company at **Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana -122051,** for the purpose of transacting businesses as set out in the Notice of the 39th AGM.
2. The copy of Annual Report for the Financial Year 2023-24 containing Financial Statements, Director's Report, Auditor's Report and a copy of notice and explanatory statement of 39th AGM which inter-alia contains the process and manner of e-voting, Proxy form and Attendance Slip etc. along with User Id and Password e-mailed to all the shareholders, whose e-mail Id is available as a part of green initiative measures and for shareholders whose e-mail Ids are not available, physical copies of the same have been dispatched to them at their registered address by post. The Notice of AGM together with the Annual Report has been transmitted/dispatched by Wednesday, June 26, 2024.
3. **Book Closure:** Pursuant to Section 91 of the Companies Act, 2013 ("the Act") read with rule 10 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Register of Members and Share Transfer Books of the Company shall remain closed during the book closure period i.e. from **Sunday, July 14, 2024, to Saturday, July 20, 2024 (both days inclusive) and the record date will be on Saturday, July, 13, 2024 (Closing Hours)** for ascertaining the name of member entitled to the payment of dividend for the financial year 2023-24, if declared at the forthcoming AGM.
4. The final dividend on equity shares, as recommended by the Board of Directors at their meeting held on April 24, 2024, subject to the provisions of Section 126 of the Act, if declared by the Members at the 39th AGM, will be paid/dispatched within 30 days from the date of 39th AGM to eligible Members.
   The payment of dividend shall be made through electronic mode to the members, who have registered their bank account details with the Company/RTA. If the Company is unable to pay the dividend, due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrant to such shareholder by post.
5. **E-voting:** Pursuant to the provisions of Regulation 44 of Listing Regulations, Section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings, the Company is offering remote e-voting facility to its member in respect of business to be transacted at 39th AGM. The Company has entered into an arrangement with National Securities Depository Limited (NSDL) for facilitating remote e-voting.The remote e-voting shall commence at **9:00 A.M. (IST) on Wednesday, July 17, 2024 and will end at 5:00 P.M. (IST) on Friday, July 19, 2024.** During this period members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of **Saturday, July 13, 2024** may cast their vote electronically. The instructions for remote e-voting are given in the aforesaid Notice. The remote e-voting module shall be disabled by NSDL thereafter the above mentioned date and time for e-voting and once the vote on a resolution is cast by a member the members shall not be allowed to change it subsequently.
6. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at 39th AGM through ballot paper. Any person who has ceased to be member of the Company as on the cut-off date will not be entitled for the remote e-voting or voting at the AGM and should treat the notice for information purpose only.
7. The facility for voting through ballot paper shall be made available at the venue of 39th AGM and the members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again and his vote, if any, cast at the Meeting shall be treated as invalid.
8. Any person who acquire shares of the company and becomes member of the Company after dispatch of the 39th AGM Notice and holding shares as on the cut-off date i.e. **Saturday, July 13, 2024 (closing hours)** may obtain the Login Id and password by following the procedure as mentioned in the aforesaid notice or by sending a request to evoting@nsdl.co.in
9. Any Member, who has already exercised his votes through Remote e-voting, may attend the Meeting but is prohibited to vote at the Meeting and his vote, if any, cast at the Meeting shall be treated as invalid.
10. The voting rights of the members shall be in proportion to their share of the paid up equity share capital of the Company as on **Saturday, July 13, 2024** (closing hours) i.e. cut-off date.
11. The copy of Notice of 39th AGM, Annual Report etc. is also available on the Company's website www.anantrajlimited.com and on the website of NSDL i.e. https://www.evoting.nsdl.com and can be downloaded from there as well as the same may also be accessed from the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com. Members who do not receive the Notice and Annual Report may download the same as above or may request for the copy of the same from Company via, writing an email at manojpahwa@anantrajlimited.com/ ak.prashar@anantrajlimited.com.
12. **Registration of e-mail addresses:** Members who have not yet registered their e-mail addresses are requested to register the email id, to receive the Notice of the AGM and the Annual Report 2023-24 electronically and to receive login-id and password for remote e-Voting. For permanent registration of their e-mail address, Members holding shares in demat form are requested to update the same with their Depository Participant ('DP') and to the Registrar for those Members holding shares in physical form.
    Further, in terms of SEBI circular dated December 09, 2020 on E Voting facility provided by the listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depositories Participants. Shareholders are required to update their mobile number and email id correctly in their demat account in order to access e-voting facility.
13. Ms. Priya Jindal (Membership No. FCS12506), the Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting at AGM, in a fair and transparent manner.
14. Pursuant to Finance Act, 2020, Dividend income will be taxable in the hands of member's w.e.f. April 01, 2020 and the Company is required to deduct tax at source (TDS) from dividend paid to members at the prescribed rates. For the prescribed rates for various categories, the members are requested to refer to the Finance Act, 2020, and amendments thereof or Notice of 39th Annual General Meeting to be held on Saturday, July 20, 2024. The Members are requested to update their Residential status, PAN, Category as per Income Tax Act with your Depository Participants (DP's), if you hold shares in dematerialization mode or with Company at manojpahwa@anantrajlimited.com / ak.prashar@anantrajlimited.com or Company's RTA at rta@alankit.com,if you hold shares in physical form.
15. In case of any queries/grievances regarding e-voting, members may refer to 'Frequently Asked Questions' (FAQs) for shareholders and 'e-voting manual' for shareholders available in the help section of NSDL's e-voting website **www.evoting.nsdl.com** or send a request to Ms. Pallavi Mhatre at evoting@nsdl.co.in or at National Securities Depository Limited, Trade World, 'A' Wing, 4thFloor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 or at telephone nos.:- +91 22 2499 7000, +91 22 4886 7000, who will also address the grievances connected with the voting by electronic means.

The above intimation is being issued for the information and benefit of all the Members of the Company.

For **Anant Raj Limited**
Sd/-
Manoj Pahwa
Company Secretary and Compliance Officer
Membership No. A7812

Place : New Delhi
Date : June 26, 2024

ADITYA BIRLA CAPITAL
PROTECTING INVESTING FINANCING ADVISING

ADITYA BIRLA FINANCE LIMITED

Registered Office : Indian Rayon Compound, Veraval, Gujarat-362 266.
Corporate Office : 10th Floor, R Teck Park, Nirlon Complex, Near Hub Mall, Goregaon (East) Mumbai-400 063, Maharashtra.

DEMAND NOTICE

UNDER SEC 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("THE ACT") READ WITH RULE 3 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("THE RULES")

The undersigned being the **Authorized officer** of **Aditya Birla Finance Limited (ABFL)** under the Act and in exercise of powers conferred under Section 13(12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) **within 60 days** from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is / are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

In connection with the above, Notice is hereby given, once again, to the said Borrower's / Legal Heir(s) / Legal Representative(s) to pay to **ABFL, within 60 days** from the date of the respective Notice/s, the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents / writings, if any, executed by the said Borrower's. As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to **ABFL** by the said Borrower's respectively.

Sr. No.	Name and Address of the Borrower(s)	Demand Notice Dt. & NPA Dt. / Total O/s. Dues Amount	Description of Immovable property
1	1. **M/s. Mark Vision** Through Its Proprietor **Mr. Rozer Phillips** 2. **Mr. Rozer Phillips,** S/o **John Hamilton Phillips** 3. **Mr. John Hamilton,** 4. **Mrs. Sunayana Phillips,** **ADD. 1 :** Shop No. 59, First Floor & Second Floor, Maliwara Basant Road, Gaziabad 201 001. **•Mobile :** 98111 92604. **•E-mail :** roger.mark80@gmail.com; **ADD. 2 :** House No. 155, Maliwara, Vasant Road, Ghaziabad, Uttar Pradesh-201 001. **•Mobile :** 9873722604 / 99583 13673 **•E-mail :** johnha123@gmail.com / roger_ekl@yahoo.co.in; **ADD. 3 :** 321 Maliwara-3, Ghaziabad, Uttar Pradesh-201 001. **•LAN : ABND_STS000000668461**	18.06.2024 & 03.06.2024 / Total O/s. Dues Amount **₹ 41,16,670/-** as on **13.06.2024**	House No. Plot 155, Khasra No. 916, Measuring 77 Sq. Yards. Maliwara Vasant Road, Verun Jatwada Kalan Malkhana Dairy Ghaziabad, Uttar Pradesh-201 001. **✦Boundaries : ✶North** : House of Krishna Devi; **✶South** : House of Zohari; **✶East** : House of Ishwar Chand; **✶West :** Gali.
2	1. **Mr. Desraj,** Deceased Hence Represented Through Legal Heirs **1) Mamo (Wife) 2) Ankush Ram (Son)** 2. **Mrs. Mamo,** W/o. **Late Mr. Desraj** 3. **Mr. Ankush Ram,** S/o. **Late Mr. Desraj** **ADD. 1 :** Village Johar Majra Kalan, Karnal, Haryana-132 041. **•Mobile :** 90507 45451, 8295176555. **•E-mail :** desraj90507@gmail.com; **ADD. 2 :** Matak Majri Chowk, Indri Karmal, Haryana-132 041 **•LAN : ABFLKNLDSB0000119596**	16.05.2024 & 04.01.2023 / Total O/s. Dues Amount **₹ 21,05,397.72** as on **07.06.2024**	Property Waka Benama Shop, Situated At Ward No. 9, Indri, Tehsil Indri & Disrict Karnal Haryana Measuring 21 Fts. X 9 Fts. **Admeasuring** 189 Sq. Ft. Or 21 Sq. Yards Approximately & **✦Bounded as : ✶East :** Shop of Dalip Singh; **✶West** : Shop of Owner; **✶North** : Road; **✶South :** House of Owner.

With further interest, additional Interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and / or realization. If the said Borrower's shall fail to make payment to **ABFL** as aforesaid, then **ABFL** shall proceed against the above Secured Asset(s) / Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Borrower's / Legal Heir(s) / Legal Representative(s) as to the costs and consequences.
The said Borrower's / Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s) / Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of **ABFL.** That please note that this is a final notice under Sec. 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (54 of 2002). Needless to say, that **ABFL** shall be within its right to exercise any or all of the rights referred to above against the borrower(s) entirely at their risk, responsibility & costs.

Sd/-
Authorised Officer
ADITYA BIRLA FINANCE LIMITED

Place : Ghaziabad / Karnal
Date : 27.06.2024

KOTAK MAHINDRA BANK LTD.

PUBLIC NOTICE FOR AUCTION CUM SALE

Corporate identity No. L65110MH1985PLC038137).
Registered Office: - 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051
Regional Office, Kotak Mahindra Bank Ltd., EPICAH, 2nd Floor, 68,68/1, Najafgarh Road, Moti Nagar, New Delhi-110015

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/Guarantor/Mortgagor that the below described immovable property mortgaged to Kotak Mahindra Bank Ltd, and the Physical Possession of which has been taken over by the Authorised Officer of Kotak Mahindra Bank Ltd, will be sold on **"AS IS WHERE IS" "WHATEVER THERE IS" AND "AS IS WHAT IS" basis**. Offers are invited to take part in e-auction through the Web Portal of our e-Auction Service Partner, M/s.C1 India Pvt Ltd (www.c1india.com) i.e https://www.bankeauctions.com by the undersigned for sale of the immovable property of which particulars are given below :-

Name of the Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price	Earnest Money Deposit (EMD)	Date of Inspection of Immovable property	Date/ time of Auction
1. Mr. Sanjeev Ranjan Ambasta (Borrower & Mortgagor) 2. Mrs. Jyoti Ambasta (Co-Borrower). (Loan Account No. IHL69308)	20/07/2022 Rs. 30,53,884.50/- (Rupees Thirty Lacs Fifty Three Thousand Eight Hundred Eighty Four and Paisa Fifty Only)	ALL THE PARTS AND PARCEL OF THE PROPERTY BEARING ADDRESS : "Flat No. B-303, 3rd Floor, Block-B, Plot No. 14, Sec. 1, (GH-6), Jaipuria Apartment, Crossing Republik, Ghaziabad admeasuring area 1320 sq. ft (Super Built-up area)" Type of Possession:-Physical	Rs. 27,32,400/- (Rupees Twenty Seven Lacs Thirty Two Thousand Four Hundred only)	10% of Bid Amount	16/07/2024 1100 hrs - 1400 hrs	19/07/2024 from 1100 hrs to 1200 hrs

Last Date for Submission of Offers / EMD:- 18/07/2024 till 5.00 pm. (Incremental Amount: Rs 20,000)

Important Terms & Conditions of Sale:

(1) The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of our E-Auction Service Provider, M/s.C1 India Pvt Ltd i.e. https://www.bankeauctions.com documents, the details of the secured asset put up for e-Auction and the Bid Form which will be submitted to the authorized officer at the branch office/regional office as provided herein above;
(2) All the intending purchasers/bidders are required to register their name in the Web Portal mentioned above as https://www.bankeauctions.com and generate their User ID and Password in free of cost of their own to participate in the e-Auction on the date and time aforesaid;
(3) For any enquiry, information, support, procedure and online training on e-Auction, the prospective bidders may contact the M/s C1 India Pvt ltd Department of our e-Auction Service Partner M. P Dharani Krishna, through Tel. No.: +91 7291971124,25,26_, Mobile No.: 9948182222 & E-mail ID: andhra@c1india.com & support@bankeauctions.com;
(4) To the best of knowledge and information of the Authorised officer, there is no encumbrance in the property/ies. However, the intending bidders may inspect the property and its documents as mentioned above or any other date & time with prior appointment and they should make their own independent inquiries regarding the encumbrance, title of property/ies put on e-Auction and claims/right/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute any commitment or any representation of KMBL. The property is being sold with all the existing and future encumbrances whether known or unknown to KMBL. The Authorised officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues;
(5) For participating in the e-Auction, intending purchasers/bidders will have to submit/upload in the Web Portal (https://www.bankeauctions.com) the details of payment of interest-free refundable Earnest Money Deposit (EMD) of the secured asset as mentioned above by way of Demand Draft in favour of 'Kotak Mahindra Bank Limited' payable at Delhi along with self-attested copies of the PAN Card, Aadhaar Card, Residence Address Proof, Board Resolutions in case of company and Address Proof as specified above along with the requisite bid/tender form in this regard.

The Borrower (s) / Mortgager(s) / Guarantor(s) are hereby given **STATUTORY 15 DAYS NOTICE UNDER RULE 6(2), 8(6) & 9(1) OF THE SARFAESI ACT** to discharge the liability in full and pay the dues as mentioned above along with up to date interest and expenses within fifteen days from the date of this notice failing which the Secured Asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/guarantors/mortgagers pays the amount due to Bank, in full before the date of sale, auction is liable to be stopped.

For detailed terms and conditions of the sale, kindly visit our official website https://www.kotak.com/en/bank-auctions.html or contact the Authorised Officer Mr. Sudhir Yadav @9999765233, Bank officer - Mr. Manoj Kumar @+919654468544 and Mr. Ashok Motwani @ 9873737351 at above mentioned Regional office of Bank.

Special Instruction: e-Auction shall be conducted by our Service Provider, M/s. C1 India Pvt Ltd on behalf of Kotak Mahindra Bank Limited (KMBL), on pre-specified date, while the bidders shall be quoting from their own home/ offices/ place of their Bid as per their choice above the Reserve Price. Internet connectivity and other paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be sole responsibility of bidders and neither KMBL nor C1 India Pvt ltd shall be responsible for these unforeseen circumstances. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, it is requested to the Bidder(s) not to wait till the last moment to quote/improve his/ her Bid to avoid any such complex situations.

Place:- Ghaziabad Date: 27-06-2024 | Sd/- Authorised Officer, Kotak Mahindra Bank Ltd.

IndiaShelter Home Loans

INDIA SHELTER FINANCE CORPORATION LTD.

Registered Office: Plot-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002.
Branch Office: U.N. tower , 2nd Floor , 18-ec Road, Near Upcl Office, Survey Chowk , Dehradun-248001, WZ-112, Second Floor, Meenakshi Garden, Tilak Nagar, Near Subhash Nagar Metro Station, New Delhi-110018, Office No- 4,5,6,7, First Floor, Shree Ram Palace, Bhoja Market, Sector-27, Near Vinayak Hospital, Atta, Gautam Buddh Nagar, Noida - 201301, Uttar Pradesh., 59, D1/d2, Civil Line, Second Floor, Above Bata Showroom, Rudrapur-263153 , 1st Floor, Scf 12 Main Market, Sector 14, Sonipat - 131001

PUBLIC NOTICE- AUCTION FOR SALE OF IMMOVABLE PROPERTY

[UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002]
Notice For Sale Of Immovable Property/s Mortgaged With India Shelter Finance Corporation (isfc) (secured Creditor) Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002

Notice is hereby given to the public in general and in particular to the borrower(s), co borrower/s and guarantor(s) or their legal heir/s representatives that the below described immovable property/s mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of ISFC (secured creditor), will be sold on **30/JULY/2024** (on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS"** basis for recovery of outstanding dues from below mentioned Borrowers, Co- Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The sealed envelope containing the EMD amount for participating in Public Auction shall be submitted to the Authorized Officer of ISFC on or **before 29-JULY-2024 till 5 PM at Branch/Corporate Office.** U.N. tower , 2nd Floor , 18-ec Road, Near Upcl Office, Survey Chowk , Dehradun-248001, WZ-112, Second Floor, Meenakshi Garden, Tilak Nagar, Near Subhash Nagar Metro Station, New Delhi-110018, Office No- 4,5,6,7, First Floor, Shree Ram Palace, Bhoja Market, Sector-27, Near Vinayak Hospital, Atta, Gautam Buddh Nagar, Noida - 201301, Uttar Pradesh., 59, D1/d2, Civil Line, Second Floor, Above Bata Showroom, Rudrapur- 263153 , 1st Floor, Scf 12 Main Market, Sector 14, Sonipat - 131001

Loan Account No.	Name of Borrower(s)/ Co- Borrower(s)/ Guarantor(s) / Legal Heir(s)/ Legal Rep.	Date Of Demand Notice Amount As On Date	Type of Possession (Under Constructive/ Physical)	Reserve Price	Earnest Money
LA24BLLONS000005007598/ AP-10014954	1.Mr./ Mrs. ANUPAM NEGI 2. Mr./ Mrs. HEMENDR SINGH NEGI	13.12.2021 Rs. 5,46,959.31/- (Rupees Five Lacs Forty Six Thousand Nine Hundred Fifty Nine and Paise Thirty one Only)	SYMBOLIC POSSESSION	Rs. 22,00,000/-	Rs. 2,20,000/-
Description Of Property: All Piece and Parcel of Property Bearing Khasra No 507 Mauja Raipur, Pargana Parwadoon distt Dehradun, Dehradun Uttaranchal 248001 , Boundary, North-20 ft Road , South- Other's Plot, East- Other's Plot , West- 25 Ft Road ,					
LA24BLLONS000005007009/ AP-10013157	1. Mr./ Mrs. BEBI PUNDIR W/O ARUN PUNDIR 2.Mr./ Mrs. ARUN PUNDIR	10.01.2023 Rs. 3,22,186.75/- (Rupees Three Lacs Twenty Two Thousand One Hundred Eighty Six and Paise Seventy Five Only)	SYMBOLIC POSSESSION	Rs. 22,00,000/-	Rs. 2,20,000/-
Description Of Property: All Piece and Parcel of Residential Property Is Located At Khasra Number 4366, Mauza Rasolpur, Pargana Pachwadoon, Tehsil Vikasnagar, District Dehradun. Boundary North-House of Ajay Aggarwal, South- Prop of Bebi Pundir, East- Prop of Sakshi Grover, West- 20 Ft Road.					
CLA100004265 & LA11ECLONS000005013130	1. Mr./ Mrs. JYOTI 2. Mr./ Mrs. BIJENDER SINGH	16.06.2022 Rs. 8,88,894.45/- (Rupees Eight Lacs Eighty Eight Thousand Eight Hundred Ninety Four and Paise Forty Five Only)	SYMBOLIC POSSESSION	Rs. 11,00,000/-	Rs. 1,10,000/-
Description Of Property: All Piece and Parcel of the land bearing all the piece and parcel of the land bearing house is measuring 100 sq yrds(0k-3m),khewat no-44, khata no 47, mustil and kila no-19//2/2/3(0k-3m)gair mumkin waka rakab garh sehjanpur situated within M.C limits sonipat ,Property Id no -217C100U53 , Boundary, North-18th Feet Plot Of Digar, South- 18ft Land Of Daya Shankar, East- 49 Ft6 Inch Door House And Street 11 Ft Wider, West- 49 Ft 6 Inch, Land Of Digar					
LA11LALONS000005046435 & AP-10101843	1. Mr./ Mrs. NEELAM 2. Mr./ Mrs. MANMOHAN SINGH	11.12.2023 Rs. 22,63,377/- (Rupees Twenty Two Lacs Sixty Three Thousand Three Hundred Seventy Seven Only)	SYMBOLIC POSSESSION	Rs. 25,00,000/-	Rs. 2,50,000/-
Description Of Property: All Piece and Parcel of gopal Krishan colony, near Aggarwal nursing home, village nasibpur, tehsil Narnaul, Khewat no 360, khatoni no 405 to 407, narnaul, mahendergarg, Haryana 123001 area measuring 6 marla 7 sarsai(194.44 Sq yds), Boundary, North-House of Mr Ved Parkash , South-Common Road , East-Common Road , West- Plot of Bheem Singh					
HL11LILONS000005011247 & AP-10015577	1. Mr./ Mrs. PINKI 2. Mr./ Mrs. SUNIL KUMAR	06.02.2024 Rs. 7,40,474/- (Rupees Seven Lacs Fourty Thousand Four Hundred Seventy Four Only)	SYMBOLIC POSSESSION	Rs. 7,50,000 /-	Rs. 75,000/-
Description Of Property: All Piece and Parcel of All that piece and parcel of property bearing Kh no 826, Khasra No 57//10(8-0) Vaka Sita Ram Colony, Teh Samalkha, Distt. Panipat Har Adm. 64 Sq Yrds., Boundary , North-Other Owners, South-Land of Smt Santra, East- Plot of Kaptan Chokkar , West- Street					
LA24CLLONS000005009205/AP-10015695	1. MR./ MRS. Seeta Thapa 2. MR./ MRS. Nar Bahadur Thapa	16.06.2022 Rs. 37,99,567.21/- (Rupees Thirty Seven Lakh Ninety Nine Thousand Five Hundred Sixty Seven Rupees And Twenty One Paise Only)	SYMBOLIC POSSESSION	Rs. 33,50,000 /-	Rs. 3,35,000/-
Description Of Property: All That Land Bearing Khata Khatauni No 2261(1399- 1404 Fasli) Khasra No.1831/1 Area 564.60 Sq Mtrs, Situated At Mauza Arcedia Grant, Pargana Pachwa Doon. Distt. Dehradun. BOUNDARY:- EAST - Land of Sh. Negi Ji Side Measuring 62 Ft, West- 12 Ft .(3.65 Mtrs) Wide Road, North- 12 Ft.(3.65 Mtrs) Wide Road, South- Gool, Side Measuring 156 Ft.					
LA11VLLONS000005070297 / AP-1016868	1. Mr./ Mrs. Suman 2. Mr./ Mrs. Dinesh Kumar	06.02.2024 Rs. 9,19,611/- (Rupees Nine Lacs Nineteen Thousand Six Hundred Eleven Only)	SYMBOLIC POSSESSION	Rs. 10,00,000 /-	Rs. 1,00,000/-
Description Of Property: All Piece and Parcel of Property area measuring 140 Sq yds part of Khasra /Khewat no 58/70 Mu no 20 Kila No 21(8-0),Situated at Tikri Gujjar Tehsil and District Palwal. Boundary North-NA, South- NA, East- NA, West- NA					
LA11CLLONS000005036439/ AP-10071283	1. Mr./ Mrs. MALTI DEVI 2. Mr./ Mrs. SARVAR	06.03.2024 Rs. 5,09,628/- (Rupees Five Lacs Nine Thousand Six Hundred Twenty Eight Only)	SYMBOLIC POSSESSION	Rs. 4,50,000 /-	Rs. 45,000/-
Description Of Property: All Piece and Parcel of Bhoomi 50 Sq.yds being 50/3630 share of 1 bigha -4 bisha Khasra no 16739/10303/290(0-6),16732/8548/290(0-15),16737/10302/290(0-3) moja abadi surya nagar near singhpura road rohtak sonipat 124001					
HL26SHLONS000005012444/ AP-10030915	1. Mr./ Mrs. RADHA WARVAL. 2. Mr./ Mrs. BALJEET SINGH	19.11.2023 Rs. 7,85,908/- (Rupees Seven Lacs Eighty Five Thousand Nine Hundred Eight Only)	SYMBOLIC POSSESSION	Rs. 10,00,000 /-	Rs. 1,00,000/-
Description Of Property: All Piece and Parcel of all piece and parcel of khata no 00194,Khasra no 265/1 Vill- Barhani Bazpur U.S Nagar UK, Boundary, North-Nala, South-Road 3.66 Meters , East-Property of Satnam Singh, West- Property Of Pritam Singh					
HL11CHLONS000005054797/ AP-10125366	1. Mr./ Mrs. RAJKUMARI 2. Mr./ Mrs. PANKAJ WADHWA	10.04.2024 Rs. 30,83,933.40/- (Rupees Thirty Lacs Eighty Three Thousand Nine Hundred Thirty Three and paise Forty Only)	SYMBOLIC POSSESSION	Rs. 32,00,000 /-	Rs. 3,20,000/-
Description Of Property: All Piece and Parcel of Residential Built Up Ground Floor of Property Bearing No E16/585-E Area Measuring 80 Sq Yds. (Excluding 2nd Floor) Situated At Tank Road Karol Bagh New Delhi Boundary, North-NA, South- NA, East- NA, West- NA					

Terms and conditions:

1) The prescribed Tender/ Bid Form and the terms and conditions of sale will be available with the Branch/Corporate Office: **U.N. tower , 2nd Floor , 18-ec Road, Near Upcl Office, Survey Chowk , Dehradun-248001, WZ-112, Second Floor, Meenakshi Garden, Tilak Nagar, Near Subhash Nagar Metro Station, New Delhi-110018, Office No- 4,5,6,7, First Floor, Shree Ram Palace, Bhoja Market, Sector-27, Near Vinayak Hospital, Atta, Gautam Buddh Nagar, Noida - 201301, Uttar Pradesh., 59, D1/d2, Civil Line, Second Floor, Above Bata Showroom, Rudrapur- 263153 , 1st Floor, Scf 12 Main Market, Sector 14, Sonipat - 131001 between 10.00 a.m. to 5.00 p.m.** on any working day.
2) The immovable property shall not be sold below the Reserve Price.
3) A**ll the bids/ tenders submitted for the purchase of the above property/s shall be accompanied by Earnest Money as mentioned above. EMD amount favouring "India Shelter Finance Corporation Limited". The EMD amount will be return to the unsuccessful bidders after auction.**
4) The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be the discretion of the Authorised Officer to decline/ acceptance of the highest bid when the price offered appears inadequate as to make it inadvisable to do so.
5) The prospective bidders can inspect the property on **26-July-2024 between 11.00 A.M and 5.00 P.M** with prior appointment.
6) **The person declared as a successful bidder shall, immediately after the declaration, deposit 25% of the amount of purchase money/ highest bid which would include EMD amount to the Authorised Officer within 24 Hrs. and in default of such deposit, the property shall forthwith be put to fresh auction/ sale by private treaty.**
7) In case the initial deposit is made as above, the balance amount of the purchaser money payable shall be paid by the purchaser to the Authorised Officer on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day.
8) In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/ sale by private treaty. The deposit including EMD shall stand forfeited by India Shelter Finance Corporation Ltd. and the defaulting purchaser shall lose all claims to the property.
9) The above sale shall be subject to the final approval of ISFC, interested parties are requested to verify/confirm the statutory and other dues like Sales/Property tax, Electricity dues, and society dues, from the respective departments / offices. The Company does not undertake any responsibility of payment of any dues on the property.
10) TDS of 1%, if any, shall be payable by the highest bidder over the highest declared bid amount. The payment needs to be deposited by the highest bidder in the PAN of the company and the copy of the challan shall be submitted to the company.
11) Sale is strictly subject to the terms and conditions incorporated in this advertisement and into the prescribed tender form.
12) The successful bidder/purchaser shall bear all stamp duty, registration fees, and incidental expenses for getting sale certificate registered as applicable as per law.
13) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone / cancel the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
14) **Interested bidders may contact Mr. Sudhir Tomar at Mob. No. + 91 98184 60101**

30 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrowers/Mortgagors/guarantors are hereby noticed to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

Date: 27.06.2024 | **For India Shelter Finance Corporation Ltd Authorised officer.**
Place: DELHI, NCR | **Mr. Sudhir Tomar at Mob. No. + 91 98184 60101**

REGD A/D/DASTI/AFFIXATION/BEAT OF DRUM

OFFICE OF THE RECOVERY OFFICER DEBTS RECOVERY TRIBUNAL-I, DELHI,

4th FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI-110001

SALE PROCLAMATION

सत्यमेव जयते

R. C. No. 294/2019

KOTAK MAHINDRA BANK Vs.
M/S DHAWAN CREATIVE PRINTS PVT. LTD. AND ORS.

PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993.

(CD1) M/S. DHAWAN CREATIVE PRINTS PVT LTD, THROUGH ITS DIRECTORS,
B-9, 3RD FLOOR, SHANKAR GARDEN, VIKASPURI, OPP. METRO PILLAR NO. 163, NEW DELHI - 110018
ALSO AT: ROOM NO. 17, 4866/24, 3RD FLOOR, SHEETALTRA HOUSE, DARYAGANJ, NEW DELHI -110002
ALSO AT: G-489/10 BLOCK G, JAITPUR EXTENSION PART II, DELHI-110044

(CD2) GURUCHARAN SINGH, DIRECTOR-M/S DHAWAN CREATIVE PRINTS PVT LTD,
G-489/10 BLOCK G, JAITPUR EXTENSION PART II, DELHI-110044.
ALSO AT: B-9, 3RD FLOOR, SHANKAR GARDEN, VIKASPURI, OPP. METRO PILLAR NO. 163, NEW DELHI-110018
ALSO AT: ROOM NO. 17, 4866/24, 3RD FLOOR, SHEETALTRA HOUSE, DARYAGANJ, NEW DELHI -110002

(CD3) JAGMOHAN SINGH, DIRECTOR-M/S DHAWAN CREATIVE PRINTS PVT LTD,
G-489/10 BLOCK G, JAITPUR EXTENSION PART II, DELHI-110044.
ALSO AT: G-131, VIKAS PURI, DELHI-110018
ALSO AT: ROOM NO. 17, 4866/24, 3RD FLOOR, SHEETALTRA HOUSE, DARYAGANJ, NEW DELHI -110002

1. Whereas Recovery Certificate No. 294/2019 in OA No. 889 of 2017 drawn by the Presiding Officer, Debts Recovery Tribunal-I for the recovery of a sum of Rs. 2,38,24,061.00, together with costs and future interest @ 18.50% p. a., from the date of filing of OA i.e. 25.10.2017 till its realization and also to pay cost as per the Certificate debtors together with costs and charges as per recovery certificate.
2. And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.
3. And whereas there will be due there under a sum of Rs. 2,38,24,061.00, together with costs and future interest @ 18.50% p. a., from the date of filing of OA i.e. 25.10.2017 till its realization and also to pay cost, Notice is hereby given that in absence of any order of postponement, the property/properties as under shall be sold by e-auction and bidding shall take place through "On line Electronic Bidding through the website https://www.bankeauctions.com on 23.08.2024 between 12.00 pm and 01.00 pm with extensions of 5 minutes duration after 01.00 pm, if required.
4. The description of the property proposed to be e-auctioned is as follows:

S. No	Description of property	Reserve Price	EMD
1.	PLOT NO. 1111, BASEMENT & GROUND FLOOR, DLF PHASE 4, GURUGRAM 122002 BUILT ON PLOT NO. 1111 TEHSIL AND DISTRICT GURUGRAM, HARYANA	Rs. 2,30,49,000.00	Rs. 24,00,000.00

5. The EMD shall be paid through **Demand Draft/Pay Order in favour of Recovery Officer, DRT-I, Delhi-A/c R. C. No. 294/2019 along with** self-attested copy of Identity (voter 1- card/Driving/license/passport) which should contain the address for future communication and selff- attested copy of PAN Card must reach to the Office of the Recovery Officer, DRT-I, Delhi latest by **20.08.2024 before 5.00 PM**. The EMD received thereafter shall not be considered. The said deposit be adjusted in the case of successful bidders. The unsuccessful bidder shall take return of the EMD directly from the Registry, DRT-I, Delhi after receipt of such report from e-auction service provider/bank/financial institution on closure of the e-auction sale proceedings.
6. The envelope containing EMD should be super-scribed **"R. C. No. 294/2019"** along with the details of the sender i.e. address, e-mail ID and Mobile Number etc.
7. Intending bidders shall hold a valid Login Id and Password to participate in the E-Auction email address and PAN Number. For details with regard to Login id & Password, please contact M/s C 1 INDIA PVT. LTD., UDYOG VIHAR, PHASE 2, BUILDING NO. 301, GURUGRAM, HARYANA (INDIA) TEL. 91 7291981124/25/26, 9948182222. E-MAIL ANDHRA@C1INDIA.COM SUPPORT@BANKEAUCTIONS.COM, WEBSITE HTTPS://WWW.BANKEAUCTIONS.COM
8. Prospective bidders are required to register themselves with the portal and obtain user ID/password well in advance, which is mandatory for bidding in above e-auction. from M/s C 1 INDIA PVT. LTD.
9. **Details of concerned bank officers/Helpline numbers etc. are as under: -**

Name & Designation	Email & Phone Nos.
SARWAN SINGH (Sr. MANAGER) EPICAH, 2ND FLOOR, 68, 68/1, NAJAFGARH ROAD, MOTI NAGAR, NEW DELHI-110015	Mobile No. 9828148410 Email: sarwan.singh@kotak.com

10. What is proposed to be sold are the rights to which the certificate debtors are entitled in respect of the properties. The properties will be sold along with liabilities, if any. The extent of the properties shown in the proclamation is as per the Recovery Certificate schedule. Recovery Officer shall not be responsible for any variation in the extent due to any reason. The properties will be sold on 'as is where is' and 'as is what is' condition.
11. The property can be inspected by prospective bidder(s) before the date of sale for which the above named officer of the bank may be contacted.
12. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
13. EMD of unsuccessful bidders will be received by such bidders from the Registry of DRT- I, on identification/production of Identity proof viz., PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. and PSUs. Unsuccessful bidders shall ensure return of their EMD and, if not received within a reasonable time, immediately contact the Recovery Officer, DRT-1, Delhi/or the Bank.

SCHEDULE OF PROPERTY

Lot No.	Description of the property to be sold with the names of the co- owners where the property belongs to the defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward 10 the property, and any other known particulars bearing on its nature and value.
1.	PLOT NO. 1111, BASEMENT & GROUND FLOOR, DLF PHASE 4, GURUGRAM 122002 BUILT ON PLOT NO. 1111 TEHSIL AND DISTRICT GURUGRAM, HARYANA	No information received.		

14. The sale will be of the property of the above named CDs as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.
15. The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate. interest and costs have been paid to the undersigned.
16. No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.
17. The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made there under and to the further following conditions: The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
18. The amount by which the biddings are to be increased shall be in multiple of Rs. 1,00,000 (Rs. One Lakh only). In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
19. The Successful/Highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
20. Successful/ highest bidder shall have to prepare DD/Pay order for 25% of the sale proceeds favouring Recovery Officer, DRT-I, Delhi, A/c R.C. No. 294/2019 within 24 hours after close of e- auction and after adjusting the earnest money (EMD) and sending/depositing the same in the office of the Recovery Officer so as to reach within 3 days from the close of e-auction failing which the earnest money (EMD) shall be forfeited.
21. The Successful/Highest Bidder shall deposit, through Demand Draft/Pay Order favouring Recovery Officer, DRT-I, Delhi A/C, R. C. 294/2019, the balance 75% of the sale proceeds before the Recovery Officer, DRT-I on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% uptoRs 1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favour of Registrar, DRT-I Delhi. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above.)
22. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

Given under my hand and seal on **12/06/2024.**

Recovery Officer,
Debts Recovery Tribunal - 1, Delhi

केनरा बैंक Canara Bank

Branch, Munirka, New Delhi
(M) 8130941305, cb1305@canarabank.com

Annexure XLI
Auction Sale Notice of Gold

The under mentioned persons are hereby Informed that they have failed to pay off the liability in the loan accounts. Notices sent to them by Registered Post have been returned undelivered, to the Bank. They are therefore requested to pay off the liability and other charges and redeem the pledged securities on or before 05/07/2024 (date) falling which the said securities will be sold by the Bank in public auction at the cost of the borrower at the Bank's premises at 10:00 A.M./P.M. on 06/07/2024. or on any other convenient date thereafter without further notice, at the absolute discretion of the Bank.

SL. No.	Date of Loan	Loan Number	Name and address of the borrower	Liability (Rs.)
1	06/01/24	1802592-44647	Hitender Kumar, S/o. Shrwan Singh Rajiawas, Beawar, Ajmer, Rajasthan 305925	54,676/- + 28,805.34/- =83,481.34/-

NOTE: Amount outstanding includes all liabilities of Gold Loans and any other loan/credit facility.

Date : 26.06.2024, Place : New Delhi — Authorised Officer, Canara Bank

NATIONAL FERTILIZERS LIMITED
(A Govt. of India Undertaking)
NANGAL UNIT, NAYA NANGAL (PUNJAB) 140 126

Ref. No. NFN/2024-25/Prod/Amm./CL/1626 — Dated: 27.06.2024

NOTICE INVITING TENDER

Online bids in two part bid system are invited for the following:

Sr. No.	Work Description	Tender Fee	EMD	Estimated Cost of Work
1.	Occasional Cleaning, Descaling, Removal of spillage and Up-keeping of Expansion Plants (Ammonia and Urea),Cleaning of Misc. Pits and Sumps of Urea Plant, House- Keeping jobs of expansion plants" for the Year 2024-25	Rs 1000/-	Rs.100000/-	Rs. 103.86 lacs (inclusive GST)

Last date & time of online submission and opening of tenders shall be: As per GEM. Time period for submission of online tender shall be 21 days from the date of publish of tender on GEM Portal. For further details, visit our Website: **www.nationalfertilizers.com** and GEM Portal **https://gem.gov.in**.

Tenderers are advised to visit our website/GEM regularly. Any amendment / corrigendum to the above NIT will be displayed on aforesaid website only.

GM (O&M)

सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India
1911 से आपके लिए "सेन्ट्रल" "CENTRAL" TO YOU SINCE 1911

Regional Office Delhi (South)
3rd Floor, Sorabji Bhawan, 4/54, D.B. Gupta Road, Karolbagh, New Delhi-110005

E-AUCTION SALE NOTICE
(Under SARFAESI Act 2002)

APPENDIX- IV-A [SEE PROVISO TO RULE 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged / charged to the Central Bank of India (secured creditor), the constructive/ physical Possession of which have been taken by the authorized officer of Central Bank of India(Secured creditors), will be **sold on "As is where is", "As is what is" and "whatever there is" basis on date 10.07.2024** for recovery of dues to the Central Bank of India from below mention Borrower(s) and Guarantor(s). The Reserve Price and earnest money deposit (EMD) is displayed against the details of respective properties.

E-AUCTION SCHEDULED TO BE HELD ON 10.07.2024 (15 DAYS NOTICE)

Rs. in Lakhs

S. No.	Name of Branch	Authorised Officer / B.M.	Name of the Account	Description of Property & Owner Name	Demand Notice Date & Amount Dues (Rs. in Lakh)	Date & Type of Possession	Reserve Price / EMD / Bid Increase
1.	Janpath New Delhi	Mr. Sushil Chaturvedi M. No. 9999917105	Mr Mahindra Kumar, Mr.Lalit Kumar & MrsSeema	Plot no E-649(old no 13), out of Khasara no 30/21, Mauza Saran, Dabua Colony, Faridabad, Measuring land area of 250 sq yard . in name of **Mr.Lalit Kumar &Mr.Mahinder Kumar**	29.10.2016 Rs.30,23,089/- + Interest thereafter	11.05.2017 (Physical)	₹ 39.38 Lacs / ₹ 3.94 Lacs / ₹ 0.30 Lacs
2.	Jasola New Delhi	Mr. Anil Kadian Mobile: 9999004766	Mr. Pritpal Singh & Mrs Manpreet Kaur	Entire Third Floor with Roof/Terrance Rights, being a part of Free Hold Property being No.WZ-III-B/10, Portion of Plot No.B-10 & B-11, Built on area measuring 104 sq.yds Approx.. Out of rectangle No. 31, Killa No 15/1, Situated in the area and revenue estate of Village Khyala, Vishnu Garden, New Delhi-110018 Measuring Area 842 sq.ft in the name of **Mrs. Manpreet Kaur W/o Mr. Pritpal Singh**	29.10.2019 Rs.33,56,461/- + Interest thereafter	06.07.2022 (Physical)	₹ 45.00 Lacs / ₹ 4.50 Lacs / ₹ 0.50 Lacs
3.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mr. Sigi Charivuparampil Mathew	Residential Flat on Upper ground Floor (back side),Plot no-RZ-20/26,Gali no 26,Tughlakabad Extn.New Delhi-110019 measuring covered area of flat-450 sq.ft in the name of **MrSigiCharivuparampil Mathew**	12.03.2020 Rs.20,74,531/- + Interest thereafter	01.04.2021 (Physical)	₹ 15.00 Lacs / ₹ 1.50 Lacs / ₹ 0.20 Lacs
4.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mr Praveen Choudhary	RZ-750/23, Gali No 23, First Floor, Khasra No 443/2, Tughlakabad Extension, New Delhi- 110019 , carpet area 83.34 sq.mt ,**owner Mr Praveen Choudhary s/o Shri A K Choudhary**	30.09.2020 Rs.52,17,375/- + Interest thereafter	14.09.2022 (Physical)	₹ 34.20 Lacs / ₹ 3.42 Lacs / ₹ 0.30 Lacs
5.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mrs Nirmala & Mr. Avtar Singh	RZ-750, Gali No 23, Second Floor Right side, Tughlakabad Extension, New Delhi- 110019 carpet area 448.53 sq.ft, **Owner Mrs Nirmala W/o Shri Avtar Singh**	28.02.2021 Rs.24,99,273/- + Interest thereafter	03.09.2022 (Physical)	₹ 17.16 Lacs / ₹ 1.72 Lacs / ₹ 0.20 Lacs
6.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mrs Archana Choudhary	RZ-2690/29, Gali No 29, First & Second Floor, Tughlakabad Extension, New Delhi- 110019 carpet area 41.14 sqmt per floor, **Owner Mrs.ArchanaChudhary w/o Mr Praveen Choudhary**	30.09.2020 Rs.49,80,995/- + Interest thereafter	02.09.2022 (Physical)	₹ 40.50 Lacs / ₹ 4.05 Lacs / ₹ 0.50 Lacs
7.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mr. Satish Kumar & Mr. Lal Singh	A-293 A, 2nd floor, Left Side portion of Khasara no 293/2/3, Village-PulPehladpur, now the residential colony known as Vishkarma colony ,New Delhi 110044 in name of **ShriSatish Kumar S/o ShriLal Singh**, measuring area 90.00 sq yard	29.05.2022 Rs.16,04,899/- + Interest thereafter	05.10.2023 (Physical)	₹ 31.50 Lacs / ₹ 3.15 Lacs / ₹ 0.30 Lacs
8.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mr.Suman Singh & Mrs.Priya	3rd Floor, Without roof rights (Front Right Side) Property No-RZ-902 , Gali No 23 , Toghlakabad Extension colony ,New Delhi 110019, in name of **Mr. Suman Singh measuring area 80.00 sq yard**	30.10.2022 Rs.18,66,225/- + Interest thereafter	06.12.2023 (Physical)	₹ 25.20 Lacs / ₹ 2.52 Lacs / ₹ 0.20 Lacs
9.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mrs. BhawnaBharti & Mr. Mahinder Bharti	Flat no- RZ-2690/29, 3rd floor, (backside portion without roof rights), Gali no. 29, out of Khasra no. 415, along with one common scooter parking, TughlakabadExtn, Delhi-110019 Measuring 41.67 sq. mtrs in the name of **Mrs. Bhawna Bharti & Mr. Mahinder Bharti**	29.06.2022 Rs.18,32,631/- + Interest thereafter	16.04.2024 (Physical)	₹ 20.25 Lacs / ₹ 2.25 Lacs / ₹ 0.20 Lacs

E-AUCTION DATE: 10.07.2024, TIME: 11:00 NOON TO 05:00 PM WITH AUTO EXTENSION OF 10 MINUTES

Last Date & Time of Submission of EMD and Documents (Online) On or Before: 09.07.2024 Upto 4:00 PM. Bidder will register on website: https://www.mstcecommerce.com and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD Wallet through NEFT/RTGS/Transfer (after generation of challan from **https://www.mstcecommerce.com).**
The auction will be conducted through the Bank's approved service provider **"https://www.mstcecommerce.com"**
E-auction will be held "As is where is", "As is what is" and "whatever is there is" basis. (All other charges/dues to the property will be borne by the purchaser). For detailed terms and conditions please refer to the link provided in www.centralbankofindia.co.in
Secured Creditor or Auction Platform (https://mstcecommerce.com) Helpline No.-033-22901004.

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF THE SARFAESI ACT, 2002

Borrowers/Guarantors/ Mortgagors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

DATE: 26.06.2024
PLACE: NEW DELHI
Authorised Officer,
CENTRAL BANK OF INDIA, RO Delhi (South), New Delhi

पंजाब नैशनल बैंक punjab national bank
...भरोसे का प्रतीक ...the name you can BANK upon!

Circle Sastra Division, Near Hanuman Chowk, New Tehri-249001

POSSESSION NOTICE
(For Immovable Property)

Whereas, The undersigned being the Authorized Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective Borrowers/Guarantors /Mortgagors to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s).The Borrowers/Guarantors/Mortgagors having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors/Mortgagors and the public in general that the undersigned has taken Physcial possession of the property/ies described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates mentioned against each account. The Borrowers/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The Borrowers/Guarantors/Mortgagors attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name of the Branch/ Borrower/Guarantor	Description of Mortgaged Immovable Property	Date of Demand Notice	Date of possession notice affixed	Amount outstanding as on the date of demand notice
1.	**Branch: Nimbuchaur, Pauri Garhwal** Sh. Ashish Negi S/o Sh. Sohan Singh Negi (LR of Late Sumitra Devi Borrower/Mortgagor), Address: Vill: Khunibarh, Nimbuchaur, Kotdwar, Pauri Garhwal, Uttarakhand- 246149. Smt. Nitu Devi D/o Sohan Singh Negi (LR of Late Sumitra Devi Borrower/Mortgagor), Address: Vill: Khunibarh, Nimbuchaur, Kotdwar, Pauri Garhwal, Uttarakhand - 246149.	Property Bearing Khatoni Khata No. 06, Khet No. 8 gha & 8 gna, 57/2 & 58 area measuring 0.012 hec or 126.39 sq. mtrs. Situated at Village- Khunibarh, Patti Motadhak, Tehsil Kotdwar, Distt- Pauri Garhwal. Boundaries as under: East: Property of Sh. Pushkar Singh, West: Land of Shri Vimal, North: 10'-0" wd road, South: Property of Sh. Kamal Kishor (As Per Sale deed registered with office of Sub Registrar Kotdwar at Bahi No. 1, Zild No. 994, Page No. 343 to 358, serial No. 2586, registered on 25.08.2017). (Property Owner: Late Mrs. Sumitra Devi W/o Sh. Late Sohan Singh.	05.04.2024	**24.06.2024** Symbolic Possession	**Rs. 4,19,299.11** with further interest w.e.f 01.04.2024 + legal & other charges

Date: 26.06.2024 — Place: New Tehri — Authorised Officer, Punjab National Bank

सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India
1911 से आपके लिए "सेन्ट्रल" "CENTRAL" TO YOU SINCE 1911

Regional Office Delhi (South)
3rd Floor, Sorabji Bhawan, 4/54, D.B. Gupta Road, Karolbagh, New Delhi-110005

E-AUCTION SALE NOTICE
(Under SARFAESI Act 2002)

APPENDIX- IV-A [SEE PROVISO TO RULE 8(6) & 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6)& 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged / charged to the Central Bank of India (secured creditor), the constructive/ physical Possession of which have been taken by the authorized officer of Central Bank of India(Secured creditors), will be **sold on "As is where is", "As is what is" and "whatever there is" basis on date 29.07.2024** for recovery of dues to the Central Bank of India from below mention Borrower(s) and Guarantor(s). The Reserve Price and earnest money deposit (EMD) is displayed against the details of respective properties.

E-AUCTION SCHEDULED TO BE HELD ON 29.07.2024 (30 DAYS NOTICE)

Rs. in Lakhs

S. No.	Name of Branch	Authorised Officer / B.M.	Name of the Account	Description of Property & Owner Name	Demand Notice Date & Amount Dues (Rs. in Lakh)	Date & Type of Possession	Reserve Price / EMD / Bid Increase
1.	Gulmohar Park, New Delhi	Ms. Sneh Mirchandani M. No. 8448296394	Mr. Sanjeev Kumar Bidhuri & Mrs. Anita Bidhuri	Flat No. RZ 902, Gali No. 23, Carved out of Khasra No. 445 ,First Floor, Left front side, without roof rights (above from stilt Parking on Ground and upper ground floor) , Tughlakabad Extension, New Delhi- 110019. Property measuring 66.67 sq. mtrs in the name of **Mr. Sanjeev Kumar Bidhuri S/o Sh. Jagpal Singh Bidhuri**	29.11.2023 Rs.41,81,060.00 + Interest thereafter	16.04.2024 (Physical)	₹ 27.17 Lacs / ₹ 2.72 Lacs / ₹ 0.20 Lacs

E-AUCTION DATE: 29.07.2024, TIME: 11:00 NOON TO 05:00 PM WITH AUTO EXTENSION OF 10 MINUTES

Last Date & Time of Submission of EMD and Documents (Online) On or Before: 28.07.2024 Upto 05:00 PM. Bidder will register on website: https://www.mstcecommerce.com and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD Wallet through NEFT/RTGS/Transfer (after generation of challan from **https://www.mstcecommerce.com).**
The auction will be conducted through the Bank's approved service provider **"https://www.mstcecommerce.com"**
E-auction will be held "As is where is", "As is what is" and "whatever is there is" basis. (All other charges/dues to the property will be borne by the purchaser). For detailed terms and conditions please refer to the link provided in www.centralbankofindia.co.in
Secured Creditor or Auction Platform (https://mstcecommerce.com) Helpline No.-033-22901004.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) & 9(1) OF THE SARFAESI ACT, 2002

Borrowers/Guarantors/ Mortgagors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

DATE: 26.06.2024
PLACE: NEW DELHI
Authorised Officer,
CENTRAL BANK OF INDIA, RO Delhi (South), New Delhi

CORPORATE BRIEFS

INTERNATIONAL YOGA DAY — RITES

RITES celebrated the 10th International Day of Yoga focusing on the theme 'Yoga for Self & Society'. A yoga session for the employees, demonstrating Common Yoga Protocol asanas by Bhartiya Yog Sansthan, was organized to emphasize its extensive benefits for everyday living. Yoga enthusiasts performed asanas during the session at Shikhar, RITES Corporate Office in Gurugram.

MEETING— IREDA

IREDA conducted its 37th AGM through video conferencing at its Corporate Office in New Delhi. The meeting was chaired by Pradip Kumar Das, CMD, IREDA, & attended by all the Directors and many shareholders. In his address, Das highlighted the significance of this AGM as the first one held after IREDA's successful IPO in November 2023.

MOU— POWERGRID

POWERGRID signed two MoUs for the construction of a 250-bedded Powergrid Vishram Sadan at AIIMS Bilaspur under CSR. The first MoU was signed between POWERGRID & AIIMS, Bilaspur, whereas the second one was signed between POWERGRID & HSCC. The MoUs were signed by Vinod P. Baxla, GM (HR) on behalf of Powergrid, Lt. Col M. Hariharan, Deputy Dir. (Administration), on behalf of AIIMS, Bilaspur, & PK Bhatia, CGM on behalf of HSCC.

TOURNAMENT — THDCIL

The 27th Inter-CPSU Carrom Tournament hosted by THDCIL under the esteemed banner of the Power Sports Control Board, M/o Power, culminated successfully in Uttarakhand's Tehri. This prestigious five-day event aimed at promoting sportsmanship and fostering healthy competition among participants witnessed enthusiastic participation from 12 teams representing various PSUs of the Power Sector.

PROGRAM — NBT

The National Book Trust, India celebrated National Reading Day recently across the country in remembrance of P.N. Panicker, the father of India's library movement. On this occasion, creative reading activities were organized for children, teachers, trainers, & mentors at various locations including New Delhi, Dehradun, Patna, Lucknow, Bhopal, Varanasi, Mumbai, Guwahati, Agartala, Cuttack, Chennai, Hyderabad, & Kochi.

INT'L YOGA DAY— ITPO

M/o Commerce & Industry celebrated the 10th Int'l Day of Yoga at Bharat Mandapam in the graceful presence of Jitin Prasada, MoS for Commerce & Industry, Sunil Barthwal Commerce Secy., RK Singh, Secy. DPIIT & PS Kharola, CMD ITPO, besides other Senior govt. officials alongwith a total of 400 employees of Ministry of Commerce & Industry, ITPO, CISF & private bodies also participated in the yoga session.

FOUNDATION DAY—PSB

The 117th Foundation Day of Punjab & Sind Bank was celebrated at the Zonal Office in Dehradun. On this occasion, Guru's kirtan and recitation were done and water coolers and wheelchairs were distributed by the Zonal Manager in various institutions, schools, colleges and hospitals. Chhabil was also organized in Dehradun's local branches.

AWARD—NAINITAL BANK

Nikhil Mohan, MD & CEO of NAINITAL BANK has received an award from PFRDA on behalf of the bank for an exemplary performance in enrolment under ATAL PENSION YOJNA campaign by achieving 114% of the targets assigned for FY 23- 24. It is a great achievement for the entire team of Nainital Bank under the leadership of Nikhil Mohan, MD & CEO & a milestone for bank to achieve much better results in the coming days.

VISIT— CCIC

During his visit to 'the Cottage' in Janpath, S. Jaishankar, External Affairs Minister, praised the delightful array of artisanal products. Manoj Lal, MD of The Central Cottage Industries Corporation of India Ltd., showcased the impressive offerings. Lal informed, "The Cottage' has also introduced new models of sale cum live demonstrations by artisans themselves in their Emporia network across the country, ensuring that India's rich heritage reaches a global audience."

INAUGURATION— ITBP

A 5 day training on Meliponiculture (Stingless bees) was inaugurated at the ICAR-National Bureau of Agricultural Insect Resources, Bengaluru. The event was attended by 20 ITBP personnel. Dr. SN Sushil, Director, ICAR-NBAIR Bengaluru, chaired the inaugural program, & emphasized the significance of pollinators in agriculture, particularly meliponiculture for producing high-value medicinal honey. During the event, a training manual on "Meliponiculture" was released to benefit the participants. Ramesh Chand, Team Lead from ITBP, lauded the expected benefits from the training.

AWARD— POWERGRID

POWERGRID's Team Corporate Communications has been featured in India's 30 Top Corporate Communications Teams for the fourth time by Reputation Today. The team led by Anshuman Tandon, CGM Corporate Communications, Powergrid, along with Ravi Kumar, DGM (Corp. Comm.) & Akshat Chopra, Asst. Manager (Corp. Comm.) received the award at an event in Bengaluru. Powergrid is the only PSU to feature in this list, wherein it jumped five places from its previous ranking. To arrive at the list of Top Corporate Communication Teams, a jury independently evaluated the Top 30 teams scoring each one of them on set parameters.

AWARD— RAILTEL

RailTel won the ET Government PSU Leadership & Excellence Awards 2024 in Leadership in Digital Transformation category. Dr. Jitendra Singh, MoS (IC) Science & Technology; Earth Sciences; MoS PMO, PP/DoPT, Atomic Energy, Space, presented the award in a gala ceremony of 5 th ET Govt National PSU Summit 2024. This prestigious award was conferred by Economic Times PSU recognizing outstanding achievements of PSUs across a large spectrum. RailTel received this award for successfully implementing the Hospital Management Information System for Indian Railways. RailTel has also developed teleconsultation and beneficiary apps that are seamlessly integrated with HMIS.

FOUNDATION DAY—PSB

The 117th Foundation Day of Punjab & Sind Bank was organized in Zone Delhi-II, Naraina. PSB is one of the country's 12 nationalized banks & has been providing its banking services in India for 117 years. Water coolers were distributed in schools and hospitals alongside wheelchairs in NGOs and sticks for the blind. On the occasion, 117 saplings were specially planted by the bank under the Vriksharopan Program. Additionally, langar and chhabeel were organized in Zone Delhi-II, Naraina Vihar & various branches. The successful management of the said program was led by the Zonal Manager & team of Zonal Office Delhi-2.

MOU— NBCC

NBCC inked an MoU with Grid-India (Grid Controller of India Ltd.) for the execution of interior, fit-outs and other associated infrastructure works for its new Corporate Office at Ayurvigyan Nagar in New Delhi. The tentative value of works to be executed under this MoU is approximately Rs. 70.00 Cr. The MoU was signed by Alok Kumar, Sr. GM, Grid-India & Mudit Bhatnagar, CGM (Engg.), NBCC in the presence of SR Narasimhan, CMD, Grid-India, KP Mahadevaswamy, CMD, NBCC, Smt. BK Sokhey, Dir. (Fin.), NBCC, Saleem Ahmad, Dir. (Proj.), NBCC & other senior-level officials from both organizations. Earlier, Grid-India, responsible for "National Load Dispatch", had purchased this new office from NBCC with around 61,000 sqft, at approximately Rs. 270 Crs & entrusted NBCC to furnish it.

INT'L YOGA DAY—RAILTEL

RailTel joined the International Day of Yoga celebration recently. Sanjai Kumar, CMD, Dr. Chandramani Sharma, CVO, V. Rama Manohara Rao, Director/Finance, Manoj Tandon Director/POM, Yashpal Singh Tomar, Director/ NPM, officers & staff of RailTel participated in a Yoga session organized at the Corporate Office to mark the occasion. The Yoga session was led by Devandra Gupta, Zonal President of the Bhartiya Yoga Sansthan in Delhi. In addition to the Corporate Office event, all regional and territory offices of RailTel celebrated International Yoga Day at their respective locations.

WORKSHOP—UCO BANK

The All India UCO Bank Divyangian Employees Welfare Association conducted Disability Awareness & Sensitization Program recently for Divyangian Employees of UCO Bank. Representatives from various states participated in this workshop, reflecting on the wide-reaching impact and importance of this initiative.

FOUNDATION DAY—PSB

PSB announced a series of innovative new offerings to mark its 117th Foundation Day under the theme of "Igniting Growth, Innovation & Excellence". The initiatives included brand new products & services, new digital offerings within the PSB UNiC app, new partnerships, & CSR activities. The Foundation Day celebration started by opening of ATM mobile van & inauguration of Model branch at Safdarjung Enclave, New Delhi. The event was spearheaded by Swarup Kumar Saha, MD&CEO of Punjab & Sind Bank, at the Bank's corporate office in New Delhi, and was graced by CVO, GMs & Senior officials.

GGSIU The 83rd meeting of Board of Management held recently. In the meeting, Board approved the setting up of Indraprastha Centre for Strategy & Policy Research. According to Prof M Verma, VC of the University, the ICSPR will function from the office of University School of Management Studies & a senior Professor of the School will lead the centre. The Board of Management approved for starting 3 courses; Solar Photovoltaic Entrepreneur, Emergency Medical Technician-Basic and Graphic Design of the duration of approximately 3 months.

CONCLAVE—INDIAN YOGA ASSOCIATION

Indian Yoga Association organised the 3rd National State Chapters Conclave, Manthan – Strengthening IYA Globally on June 18, 2024. The event was held at Anuvrat Bhawan, New Delhi. Manthan was graced with the divine presence of several esteemed personalities including Gurudev Sri Sri Ravi Shankar, Chairman, IYA (ONLINE), Maa Dr Hansaji Yogendra, President, IYA (ONLINE), Guru Dr HR Nagendra, Member, Governing Council, IYA, Swami Chidananda Saraswati, Member, Governing Council, IYA (ONLINE), Yugpradhan Acharya Shri Mahashramanji ki Vidushi Shishya Dr Sadhvi Shree Kundan Rekha. And from the Executive Council, Subodh Tiwari, Secretary General, IYA & other distinguished memberss. The Conclave saw a footfall of over 250 members of the IYA, including representatives from the 26 State Chapter Committees. The event provided an excellent opportunity for members to exchange insights, foster collaboration, & reinforce the vital role of State Chapter Committees in achieving IYA's mission and vision.

LAST-MINUTE RUSH

T20 World Cup spot ad rate hits ₹28 lakh/10 sec

VIVEAT SUSAN PINTO
Mumbai, June 26

LAST-MINUTE ADVERTISERS are likely to step into the ring as India take on England on Thursday in the semi-final stage of the ongoing T20 World Cup. As the biennial tournament, organised by the International Cricket Council (ICC), nears its end this season, spot television ad rates have reached ₹22-28 lakh per 10 seconds for the semi-final and final matches, according to media buyers looking to book ad slots during these games.

Official broadcaster Disney Star has been charging ₹20-25 lakh per 10 seconds for India matches and games in the Super 8 stage, implying an increase of around 10-15% for the semi-final and final matches. The trend is similar on digital platforms, with spot rates now costing ₹270-350 per thousand impressions (CPM), up from ₹250-300 CPM earlier.

"India has not won an ICC tournament since 2013, so there is high viewer interest whether the national team can do it now with the T20 World Cup," says sports and media consultant Indranil Das Blah. "India's semi-final match with England will also be fought hard by the two sides, advertisers will be drawn to the action," he said.

Krishnarao Buddha, senior category head, Parle Products, a leading biscuit maker, also believes that last-minute advertisers will join the bandwagon after a weak start to the tournament. Parle Products is a sponsor of the T20 World Cup on Disney Star. The broadcaster had locked a total of 19 sponsors for the T20 World Cup this year including names such as Dream11, Maruti, BPCL, Haier, ICICI Bank, Samsung and Castrol apart from Parle Products. It is streaming the tournament for free on Disney+ Hotstar.

"There were initial hiccups with matches getting washed out and unsuitable timings, which impacted viewership. While the broadcaster (Disney Star) has made good the loss by adjusting the inventory for us and other sponsors in matches in the next stage (Super 8), I believe there is still some last-minute inventory that would be available on TV and digital for spot buyers in the penultimate and final stages," Buddha said.

That inventory has increased by about 10-15%, media planners and buyers indicated. India has not lost a single game so far in the tournament, beating archrivals Australia in its Super 8 match this week.

While the television rating (TVR) for overall matches in the T20 World Cup has been around 0.77, India matches have attracted higher viewership, with a TVR of 2.8, media buyers said. On Disney+ Hotstar, the peak digital concurrency for the India-Pakistan match (held on June 9) stood at 290 million, according to media industry sources. While the India-Australia match, held on June 24, saw a peak concurrency of 300 million.

Though initial estimates had pegged ad revenue at ₹2,000 crore from the T20 World Cup for Disney Star, this number has been revised to about ₹1,500 crore now, a drop of 25%, which experts say will be achieved by the broadcaster.

FEVER PITCH

- Spot TV, digital ad rates up **10-15%** for semi-final and final matches of T20 World Cup
- Broadcaster has kept **10-15%** of ad inventory for last-minute advertisers
- **India matches have attracted a television rating (TVR) of 2.8 versus 0.77 for overall T20 World Cup**

- Peak concurrency of the match between India and Pakistan on June 9 was **290 million** on Disney+ Hotstar
- India-Australia match on June 24 saw peak concurrency of **300 million**

Secret behind India's World Cup run: Rohit sprints, rest follow

SRIRAM VEERA
Mumbai, June 26

SOMETIME BEFORE THE start of the 2023 ODI World Cup, Rohit Sharma had enough of the old Indian way of playing white-ball cricket. In the dressing room, he addressed the seniors and "garden-mey-ghoomney" wale youngsters and told them that he is going on an all-out attack as an opener himself, preferring to inspire them through action.

The result was startling: the old-dawdle from the land that had ironically liberated batsmen from other countries through the IPL was gone, and a box-office hit followed that was soaked up by adoring fans all around the country, so much so that there wasn't any criticism when they failed in the final.

Rohit's India have gone with the same method in this T20 World Cup as well on mostly sluggish tracks. Consider just a couple of stats: India has the best strike rate in Super 8 and has hit most sixes - double of the team in second position. Incidentally, their second highest sixes count in a T20 World Cup came way back in 2007 (38 sixes), the tournament that gave birth to IPL in many ways. Had Misbah-ul-Haq not messed that night with his lap-shot, who knows whether the fans would have lapped up the IPL as euphorically as they did. But it's astonishing that India ditched that free-hitting style they showed in the inaugural tournament for a decade-and-half after that.

This time too the plan was set-up nice and early, at least in Rohit's mind. As he has said, sometime during the IPL when Rishabh Pant raced ahead of Dinesh Karthik in the wicket-keeper race, he had firmed up in his mind that the left-handed basher would be his No.3. With Pant, perhaps self-aware of his frailties lower down the order in T20s in the past, pushing himself further, India has never been short of fury at the top in this tournament. Neither Rohit, barring an Ireland game and the astonishing walloping against Australia, nor Virat Kohli could provide good starts but Pant had them covered.

Rohit Sharma's 92 off 41, which included 7 fours and 8 sixes against Australia, was crucial in India's 24-run win on Monday PTI

All-new Kohli

Even before the IPL, Kohli had read the tide correctly and decided he had to change his ways at the top, if he were to be selected without major fuss. He is yet to nail it in this tournament, and it still has the potential to upset India's cart on the big day. But the die at least was cast and he has tried to fit in the mould rather than the other way around - a criticism that could be easily laid on the team in the past that had puzzlingly continued in an outdated fashion.

It's perhaps apt that they run into England in the semi-final, a team that had blown them away in the semifinal of 2022 T20 World Cup that was also overseen by Rohit as the captain. If India had won that, it would have been an upset; such was the stark contrast.

England who had overhauled their white-ball cricket after the horrors of 2015 ODI World Cup and sparkled from the 2019 edition onwards has some in ways be the team that has shown others the way. It's one thing for Australia to dominate - for they never have wallowed near the bottom, but England's style was an anaesthetist's delight for decades in the shorter format. It took a man born in Ireland in Eoin Morgan to drastically transform them and a man born in New Zealand in Ben Stokes to extend that further.

The Rohit template

Somehow, Rohit managed to let loose of the controls, and once the captain does it, it's not surprising that the rest would follow. Especially when the youngsters were more than eager to do it and were doing it in the IPL to an extent as it comes more naturally to them.

There was this one astonishing shot against Australia in the eight over of the innings bowled by Marcus Stoinis. Until then, Rohit had been imperiously overcoming Australia's attempts to make him hit into the breeze, but that shot was a page ripped out of Suryakumar Yadav's playbook. Rohit had anticipated that Stoinis was going to hurl that one short, and crouched a touch more than he usually does and positioned his body perfectly for the swat-pull into backward square-leg stands.

It was relatively an ungainly looking hit that night where he even had unadulteratedly slogged a couple but his most craftily-executed shot. Ungainly as it wasn't a natural shot for him.

Nearly 50% Indian adults insufficiently physically active: Lancet

PRESS TRUST OF INDIA
New Delhi, June 26

ALMOST 50% OF adults in India engaged in insufficient levels of physical activity in 2022, according to a study published in The Lancet Global Health journal. Far more women in India (57%) were found to be insufficiently physically active, compared to men (42%), in line with trends across the South Asian region, the study found.

The insufficient levels of physical activity in women in the region were, on average, 14 per cent higher than those in men, it said. The South Asian region also ranked the second highest in terms of adults being insufficiently physically active after high-income Asia Pacific region, an international team of researchers, including those from the World Health Organization (WHO), said.

Globally, the authors found that about a third of the adults (31.3%) were insufficiently physically active, defined as not performing at least 150 minutes of moderate-intensity physical activity per week or 75 minutes of vigourous-intensity physical activity per week.

This was up by 5% from 26.4% of the adults worldwide insufficiently engaging in physical activity in 2010, they found, and if the 2010-2022 trends continued, the authors said that the global target of improving physical activity engagement by 15% would not be met.

In India, a little over 22% of the adults engaged in insufficient physical activity in the year 2000, while in 2010, close to 34% of the adults were insufficiently physically active, the researchers found. They projected that in 2030, 60% of the adults could be insufficiently engaging in physical activity, should current trends continue.

For the study, the researchers analysed data of physical activity reported by adults (aged at least 18 years) in population-based surveys to estimate the number of adults performing insufficient physical activity for 197 countries and territories from 2000 to 2022. It also found around the world, older adults, both men and women, aged 60 years and above, were increasingly engaging in insufficient physical activity.

Physical inactivity is known to heighten risk of developing non-communicable diseases, including diabetes and heart disease.

SHARDA MOTOR INDUSTRIES LIMITED

Corporate Identification Number (CIN): L74899DL1986PLC023202
Registered Office: D-188, Okhla Industrial Area, Phase I, New Delhi - 110 020
Contact Person: Iti Goyal, Assistant Company Secretary & Compliance Officer
Tel. No.: +91 11 4733 4100; **Fax:** +91 11 2681 1676;
E-mail: investorrelations@shardamotor.com; **Website:** www.shardamotor.com

POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF SHARDA MOTOR INDUSTRIES LIMITED

This post buyback public advertisement ("**Post Buyback Public Advertisement**") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**") regarding completion of the Buyback. This Post Buyback Public Advertisement should be read in conjunction with the Public Announcement dated Monday, May 27, 2024 published on Tuesday, May 28, 2024 ("**Public Announcement**"), the Letter of Offer dated Thursday, June 06, 2024 ("**Letter of Offer**") and the offer opening advertisement and corrigendum to the Letter of Offer dated Saturday, June 08, 2024 published on Monday, June 10, 2024. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Sharda Motor Industries Limited ("**Company**") had announced the Buyback of up to 10,27,777 (Ten Lakh Twenty Seven Thousand Seven Hundred and Seventy Seven only) fully paid-up equity shares, each having a face value of INR 2/- (Indian Rupees Two only) ("**Equity Shares**"), representing 3.46% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of INR 1,800/- (Indian Rupees One Thousand Eight Hundred only) per Equity Share ("**Buyback Price**"), payable in cash, for an aggregate amount not exceeding INR 1,84,99,98,600 (Indian Rupees One Hundred and Eighty Four Crore Ninety Nine Lakh Ninety Eight Thousand Six Hundred only) ("**Buyback Size**") from all of the Equity Shareholders/ Beneficial Owners, including members of the Promoter Group, who hold Equity Shares as of the Record Date i.e., Monday, June 05, 2024, on a proportionate basis through the "Tender Offer" route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations ("**Buyback**"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("**Transaction Costs**"). The Buyback Size constitutes 23.66% and 24.41% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited standalone and consolidated financial statements of the Company as at March 31, 2023, respectively (i.e., the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback).

1.2 The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("**SEBI**") vide SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and such other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force.

1.3 The tendering period for the Buyback opened on Tuesday, June 11, 2024, and closed on Tuesday, June 18, 2024.

2. DETAILS OF THE BUYBACK

2.1 10,27,777 (Ten Lakh Twenty Seven Thousand Seven Hundred and Seventy Seven only) Equity Shares were bought back under the Buyback, at a price of INR 1,800/- (Indian Rupees One Thousand and Eight Hundred only) per Equity Share.

2.2 The total amount utilized in the Buyback is INR 1,84,99,98,600 (Indian Rupees One Hundred and Eighty Four Crore Ninety Nine Lakh Ninety Eight Thousand Six Hundred only) excluding Transaction Costs.

2.3 The Registrar to the Buyback i.e., Link Intime India Private Limited ("**Registrar**"), considered 63,759 valid bids for 2,26,60,764 Equity Shares in response to the Buyback, resulting in the subscription of approximately 22.05 times the maximum number of Equity Shares proposed to be bought back.

2.4 The details of the valid applications considered by the Registrar are as follows:

Particulars	Number of Equity Shares reserved in the Buyback	Total valid bids received in the category	Total Equity Shares Validly Tendered	Response (No. of times)
Reserved Category for Small Shareholder	1,54,167	63,038	2,09,828	1.36
General Category for other Eligible Shareholders	8,73,610	721	2,24,50,936	25.70
Total	**10,27,777**	**63,759(1)(2)**	**2,26,60,764(1)(2)**	**22.05**

Notes:

(1) 128 bids for 476 Equity Shares were not considered since they were not Eligible Shareholders as on the Record Date.

(2) Excludes excess bids by 25 Eligible Shareholders for 357 Equity Shares under the Reserved Category and 02 Eligible Shareholders for 55 Equity Shares under the General Category, which were over and above their shareholding as on the Record Date, and hence not considered for the purpose of Acceptance.

2.5 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Tuesday, June 25, 2024. In cases where email IDs were not registered with the Company or Depositories, physical letters of acceptance/ rejection were dispatched to the Eligible Shareholders on Wednesday, June 26, 2024 by the Registrar.

2.6 The settlement of all valid bids was completed by Clearing Corporation on Tuesday, June 25, 2024. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders.

2.7 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Tuesday, June 25, 2024. The unaccepted Equity Shares in dematerialized form have been returned to the respective Eligible Shareholders/lien removed by the Clearing Corporation on Tuesday, June 25, 2024.

2.8 The extinguishment of 10,27,777 Equity Shares, all of which are in dematerialized form, is currently under process and shall be completed on or before Thursday, July 04, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre Buyback		Post Buyback*	
		No. of Equity Shares	Amount (in INR)	No. of Equity Shares	Amount (in INR)
1.	Authorised Share Capital	25,00,00,000 Equity Shares of INR 2/- each	INR 50,00,00,000	25,00,00,000 Equity Shares of INR 2/- each	INR 50,00,00,000
2.	Issued, Subscribed and Fully Paid-Up Share Capital	2,97,31,630 Equity Shares of INR 2/- each	INR 5,94,63,260	2,87,03,853 Equity Shares of INR 2/- each	INR 5,74,07,706

** Subject to extinguishment of 10,27,777 Equity Shares.*

3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post Buyback Equity Shares (%)*
1.	Ajay Relan	6,50,363	63.28%	2.27%
2.	Mala Relan	97,495	9.49%	0.34%
3.	Aashim Relan	56,989	5.54%	0.20%
4.	Braham Arenja	11,232	1.09%	0.04%

** Subject to extinguishment of 10,27,777 Equity Shares.*

3.3 The shareholding pattern of the Company before the Buyback (i.e., as on the Record Date), and after the Buyback, is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback*	
	No. of Equity Shares pre-Buyback	% to the existing equity share capital	No. of Equity Shares post Buyback	% to the Post Buyback equity share capital
Promoters and persons acting in concert (A)	2,17,62,895	73.20	2,09,58,048	73.01
Shareholding of non-promoters (B)	79,68,735	26.80	77,45,805	26.99
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies)	6,68,276	2.25		
Indian Financial Institutions/ Banks/ Mutual Funds/ Government Companies	1,56,556	0.53		
Others (Individuals, Bodies Corporate, Employees, etc.)	71,43,903	24.03		
Total (A+B)	**2,97,31,630**	**100.00**	**2,87,03,853**	**100.00**

** Subject to extinguishment of 10,27,777 Equity Shares.*

4. MANAGER TO THE BUYBACK

AMBIT Acumen at work

Ambit Private Limited
Address: Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
Tel. no.: +91 22 6623 3030;
Contact person: Miraj Sampat / Siddhesh Deshmukh
Email: shardamotor.buyback@ambit.co
Website: www.ambit.co
SEBI Registration No.: INM000010585
CIN: U65923MH1997PTC109992

5. DIRECTOR'S RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Advertisement and confirms that this Post Buyback Public Advertisement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Advertisement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee on Tuesday, June 25, 2024.

For and on behalf of the Board of Directors of
Sharda Motor Industries Limited

Sd/-	Sd/-	Sd/-
Ajay Relan	**Nitin Vishnoi**	**Iti Goyal**
Managing Director	Executive Director & Company Secretary	Assistant Company Secretary and Compliance Officer
DIN: 00257584	DIN: 08538925	Membership No.: A31807

Date : June 26, 2024
Place: New Delhi

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medicamen

MEDICAMEN ORGANICS LIMITED

CORPORATE IDENTIFICATION NUMBER: U74899DL1995PLC066416

Our Company was incorporated on March 15, 1995 as 'Panchdeep Pharmaceuticals Limited', a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 15, 1995 issued by the Registrar of Companies, National Capital Territory (NCT) of Delhi and Haryana. Subsequently, pursuant to a resolution passed by the Board of Directors in their meeting held on July 31, 1995 and by the Shareholders in their EGM held on October 14, 1995, the name of our Company was changed to 'Medicamen Organics Limited' and a fresh certificate of incorporation dated November 14, 1995 was issued by the Registrar of Companies, Delhi and Haryana at Delhi. For details relating to change in the Registered Office of our Company, please refer to "History and Certain Corporate Matters" on page 136 of this Prospectus.

Registered Office: : 10 Community Centre, No 2 Ashok Vihar, Phase II, New Delhi, Delhi, 110052, India;
Telephone: +91-9818222845; **Email:** cs@mediorganics.in; **Website:** www.medicamenorganics.com;
Contact Person: Ms. Varsha Bansal, Company Secretary & Compliance Officer;

OUR PROMOTERS: MR. BAL KISHAN GUPTA AND MR. ASHUTOSH GUPTA

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 31,00,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF MEDICAMEN ORGANICS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 34 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 24 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ 1054.00 LAKHS (THE "ISSUE"). 1,72,000 EQUITY SHARES AGGREGATING TO ₹ 58.48 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 29,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 34 PER EQUITY SHARE AGGREGATING TO ₹ 995.52 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49 % AND 25.02 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 34/-

THE ISSUE PRICE IS 3.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

ANCHOR INVESTOR ISSUE PRICE: ₹ 34 PER EQUITY SHARE THE ISSUE PRICE IS 3.4 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

- We require a number of approvals, licenses, registrations and permits in the ordinary course of our business and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
- The Merchant Banker associated with the Issue has handled 25 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Our Company's failure to maintain the quality standards of the products or keep pace with the technological developments could adversely impact our business, results of operations and financial condition.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2024 for the company at the upper end of the Price Band is 10.69.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is 11.72%

BID/ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, JUNE 20, 2024

BID/ ISSUE OPENED ON: FRIDAY, JUNE 21, 2024

BID/ ISSUE CLOSED ON: TUESDAY, JUNE 25, 2024

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 217 of Prospectus.

The bidding for Anchor Investors opened and closed on June 20, 2024. The Company received 02 Anchor Investor Application Forms from 02 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 11,84,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 34/- per Equity Share. A total of 8,76,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 297.84 Lakhs.

The Issue (excluding Anchor Investors Portion) received 3,58,009 Applications for 2,04,25,80,000 Equity Shares (before technical rejections) resulting in 918.43 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

S. No.	Category	No. of Applications* Shares applied	No. of Equity as per Prospectus	Equity Shares Reserved Subscribed	No. of times (in Rs.)	Amount
1.	Retail-Individual Investors	337290	1349160000	10,28,000	1312.41	45,86,77,20,000
2.	Non-Institutional Investors	20656	593848000	4,40,000	1349.65	20,18,19,16,000
3.	Market Maker	1	172000	1,72,000	1.00	58,48,000
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	62	99400000	5,84,000	68.08	3,379,600,000
5.	Anchor Investors	2	1184000	8,76,000	1.35	4,02,56,000
	Total	**3,58,011**	**2,04,37,64,000**	**31,00,000**	**659.28**	**69,47,53,40,000**

Final Demand

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	32	4,736,000	0.19	4,736,000	0.19
2	33	2,828,000	0.12	7,564,000	0.31
3	34	1,628,348,000	66.98	1,635,912,000	67.30
	CUTOFF	795,024,000	32.70	2,430,936,000	100.00
	Total	**2,430,936,000**	**100.00**		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on June 26, 2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 34/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 109.54 times. The total number of Equity Shares Allotted in this category is 10,28,000 Equity Shares to 2149 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category Wise)	No. of application received	% of Total	Total No. of shares applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investor	330384	100.00	1321536000	100.00	4000	13:16712	10,28,000

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 34/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 270.88 times. The total number of Equity Shares Allotted in this category is 4,40,000 Equity Shares to 718 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants		Total No. of shares allocated/ alloted	Surplus/ Deficit (8)-(6)
-1	-2	-3	-4	-5	-6	-7		-8	-9
8000	12576	62.45	100608000	17.21	75723	19	12576	76000	277
12000	2338	11.61	28056000	4.80	21116	5	2338	20000	-1116
16000	672	3.34	10752000	1.84	8093	1	336	8000	-93
1392000	2	0.01	2784000	0.48	2095	1	2	4000	1905
1408000	2	0.01	2816000	0.48	2119	1	2	4000	1881
1420000	2	0.01	2840000	0.49	2138	1	2	4000	1862
1432000	8	0.04	11456000	1.96	8622	1	4	8000	-622
1440000	2	0.01	2880000	0.49	2168	1	2	4000	1832
1444000	2	0.01	2888000	0.49	2174	1	2	4000	1826
1456000	2	0.01	2912000	0.50	2192	1	2	4000	1808
1464000	2	0.01	2928000	0.50	2204	1	2	4000	1796
1468000	45	0.22	66060000	11.30	49720	13	45	52000	2280

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 34/- per Equity Share or above, has been done on a proportionate basis in consultation with National Stock Exchange of India Limited. This category has been subscribed to the extent of 108.63 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 5,84,000 Equity Shares, which were allotted to 73 successful+

Applicants.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants		Total No. of shares allocated/allotted	Surplus/Deficit (8)-(6)
-1	-2	-3	-4	-5	-6	-7		-8	-9
584000	3	4.84	1752000	1.76	10294	1	1	12000	1706
588000	1	1.61	588000	0.59	3455	1	1	4000	545
736000	1	1.61	736000	0.74	4324	1	1	4000	-324
888000	1	1.61	888000	0.89	5217	1	1	4000	-1217
936000	1	1.61	936000	0.94	5499	1	1	4000	-1499
1160000	1	1.61	1160000	1.17	6815	1	1	8000	1185
1168000	15	24.19	17520000	17.63	102934	1	1	60000	-42934
						11	15	44000	44000
1284000	1	1.61	1284000	1.29	7544	1	1	8000	456
1400000	1	1.61	1400000	1.41	8225	1	1	8000	-225
1440000	1	1.61	1440000	1.45	8460	1	1	8000	-460
1524000	1	1.61	1524000	1.53	8954	1	1	8000	-954
1528000	1	1.61	1528000	1.54	8977	1	1	8000	-977
1768000	2	3.23	3536000	3.56	20775	1	1	16000	-4775
						1	2	4000	4000
1880000	1	1.61	1880000	1.89	11046	1	1	12000	954
1908000	2	3.23	3816000	3.84	22420	1	1	24000	1580
2028000	3	4.84	6084000	6.12	35745	1	1	36000	255
2040000	1	1.61	2040000	2.05	11986	1	1	12000	14
2048000	3	4.84	6144000	6.18	36098	1	1	36000	-98
2052000	22	35.48	45144000	45.42	265232	1	1	264000	-1232
TOTAL	**62**	**100.00**	**99400000**	**100.00**	**584000**			**584000**	**0**

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 8,76,000 Equity Shares to 2 Anchor Investors at the Anchor Investor Issue Price of Rs. 34/- per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

Category	FIs/BANKS	MF's	IC	AIF	FIIs/FPIs	NBFC'S	TOTAL
Anchor	-	-	-	4,32,000	-	4,44,000	8,76,000

5) Allotment to Market Maker (After Technical Rejections)

The Basis of Allotment to Market Maker who have bid at an Issue Price of Rs 34/- per Equity Share or above, was finalised in consultation with NSE. The category was subscribed by 1.00 times i.e for 1,72,000 Equity Shares the total number of shares allotted in this category is 1,72,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Application Received	% of Total	Total No. of Shares Applied in each Category	% to Total	Total No. of Shares Allotted	Ratio	
1,72,000	1	100	1,72,000	100	1,72,000	1	1
Total	**1**	**100**	**1,72,000**	**100**	**1,72,000**		

The Board of Directors of our Company at its meeting held on June 26, 2024 has taken on record the basis of allotment of Equity Shares approved by the designated stock exchange, being National Stock Exchange of India Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs shall be dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before June 27, 2024 and payment to non-Syndicate brokers shall be issued on June 27, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before June 27, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from National Stock Exchange of India Limited and the trading of the Equity Shares is expected to commence on June 28, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 26, 2024 filed with the Registrar of Companies, Delhi and Haryana ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, KFIN TECHNOLOGIES LIMITED at website: https://www.kfintech.com/

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR Capital Advisors CLARITY | TRUST | GROWTH **GYR CAPITAL ADVISORS PRIVATE LIMITED** **Address:** 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Facsimile:** N.A. **E-mail:** info@gyrcapitaladvisors.com **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mohit Baid **SEBI Registration Number:** INM000012810 **CIN:** U67200GJ2017PTC096908	KFINTECH **KFIN TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India. **Tel No.:** +91 40 6716 2222 **Fax:** +91 4023431551 **Website:** www.kfintech.com **Email:** nvl.ipo@kfintech.com; **Investor Grievance Email:** einward.ris@kfintech.com **Contact Person:** Mr. M Murali Krishna **SEBI Registration No.:** INR000000221	medicamen **Ms. Varsha Bansal,** is the Company Secretary and Compliance Officer of our Company. His contact details are set forth hereunder. 10 Community Centre No 2 Ashok Vihar Phase II, New Delhi, Delhi, 110052, India. **Telephone:** +91-9818222845, **Facsimile:** N.A. **E-mail:** cs@mediorganics.in Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

On behalf of Board of Directors
For MEDICAMEN ORGANICS LIMITED
Sd/-
Ms. Varsha Bansal
Company Secretary & Compliance Officer

Place: Delhi
Date: June 26, 2024

Disclaimer: MEDICAMEN ORGANICS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Delhi on June 26, 2024 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm and is available on the websites of the BRLM at www.gyrcapitaladvisors.com Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 27 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Stressed Asset Management Large Branch : Indian Bank, 73, 7th Floor, Mittal Chamber, Nariman Point, Mumbai - 400 021. Mail Id : armbmumbai@indianbank.co.in

E-AUCTION ON 15.07.2024 11:00 A. M. TO 4:00 P.M. UNDER SARFAESI ACT 2002 "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" through E-Auction platform provided at the website https://www.mstcecommerce.com

APPENDIX-IV-A" [SEE PROVISO TO RULE 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. NOTICE is hereby given to the Public in General and in particular to the Borrower(s) and Guarantor(s) that the below Described immovable property mortgaged / charged to the Secured Creditor, the **Symbolic / Physical Possession** of which has been taken by the Authorized Officer of Indian Bank, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS"** on the date mention below for recovery as follows:-

DATE AND TIME OF E-AUCTION : 15.07.2024 @ 11.00 a.m to 4.00 p.m | **Encumbrances on property: Not known to us**

Sr. No.	Description of the Property with Property ID No. (Status of Possession)/ Date & Time of Inspection	Name of the Borrower / Guarantor / Mortgager with address	Amount of Secured Debt	Reserve Price (In Rs.) / Earnest Money Deposit (In Rs.) / Bid Incremental Amt. (In Rs.)	Branch Name & Authorised Office's name and Contact No.
1.	House with Land All that part and parcel of the property consisting of approximately 17.439 cents of land in Survey No. 622/1, 623/5, 2225/1 together with building thereon situated in Chembukkavu village, Thrissur SRO, Thrissur Dist., Kerala State. **Property ID No. :** IDIB3248397491 **(Possession)** **Date & Time of Inspection :** 12.07.2024 / 03:00 Pm To 04:00 PM	1. **M/s. In & Out Advertising Pvt. Ltd. (Borrower)** Office / Factory Adress : 601-603, Kshitij, Opposite Andheri Sports Complex, Veera Desai Road, Anheri West, Mumbai - 400058, Regd. Office Address : 12, Jain Chambers, 3rd Floor, 557, S V Road, bandra (West), Mumbai - 400050. 2. **Mr. A. V. Gopalkrishnan Iyer** (Guarantor and Mortgagor), Bunglow No. 1, Sunny Side unit, 2nd Class Lane, Lokhandwala Complex, Anderi (West), Mumbai - 400053. 3. **Mrs. Radha Gopalkrishnan Iyer, (Guarantor and Mortgagor)** 4. **Mr. Prashant Gopalkrishnan Iyer (Gurantor), Add :** Bunglow No. 1, Sunny Side unit, 2nd Class Lane, Lokhandwala Complex, Andheri (West), Mumbai - 400053.	**Rs. 4,82,66,540.29** (Rupees Four Crores Eighty Two Lakh Sixty Six Thousand Five Hundred and Forty And Twenty Nine paisa Only) as on **30.09.2023**	**Rs. 194.00 Lakhs** / **Rs. 19.4 Lakhs** / **Rs. 1.00 Lakhs**	**Manisha 9899600207**
	Bank Site	IBAPI Site	Image	Sale Notice	
2.	Industrial shed, Mouje Vadgaon Khurda, Srv. No.36/1/1,On Sinhgad Road, Behind Hotel Greenfield, Pandurang Industrial Area, Vadgaon Khurda, Pune-411041 in the names of Mrs. Kamal Ramdas Dedge, admeasuring built –up area as per Regularisation Certificate is 293.23 Sq. mt. Boundaries of the property: **i. East-** By property of Mr. Rathi & Mr. Gandhi, **ii. West-** By Road 20 ft. **iii. North-** By Property of Mr. Kute. **iv. South-** By Road 14 ft. **Property ID No. :** IDIB30013489800C **(Physical Possession)** **Date & Time of Inspection :** 11.07.2024	1. **M/s. Omicron Steel Trades Private Limited (Borrower Company).** 2. **Mr. Yogesh Shashikant Saraswate.** 3. **Mr. Shailesh Shashikant Saraswate .** **Regd. Address:** Office No. 115, Loha bhavan, Princess Dock Division, P.D. Mealow Road, Masjid Bandar East, Mumbai - 400009. **Work Address:** Office No. 307, 3rd Floor, Maker Chamber-V, J Bajaj Road, Nariman Point, Mumbai - 400021. **Unit :-** Plot No. C-14, M I D C, Taloja Industrial Estate, Taloja, Village Pendhar, Taluka Panvel, District- Raigarh - 401208. 4. **Smt. Kamal Ramdas Dedge having address at** Survey No. 70/2, Matruchhaya Niwas, Vadgaon, Budrak, Singhar Road, Pune - 411041. 5. **M/s. Maruti Strips & Ferro Alloys Private Ltd.** Having address: D-531/544, 5th Floor, Clover Centre, 9, Moledina Road, Camp, Pune - 411001 **also at** Office No. 307, 3rd Floor, Maker Chamber- V, J Bajaj Road, Nariman Point, Mumbai - 400021.	**Rs. 28.02 Crore** (Rupees Twenty Eight Crore Two Lakhs only) as on **13.09.2021** with further interest, costs, other charges and expenses thereon from **14.09.2021**	**Rs. 121.00 Lakh** / **Rs. 12.00 Lakh** / **Rs. 1,00,000/-**	**Mr. Deepak Kumar Vaishnav, Mob:** 9950075555.
	Bank Site	Property Photo	IBAPI Site	Sale Notice	
3.	Office No. 101, 1st Floor, Aawej Heights in the building known as Aawez CHS HSG LTD, S.V. Road, Amboli Naka, Andheri (W), Mumbai - 400058. Built Up Area 6000 Sq. Ft. **Property ID No. :** IDIB30048426214A. (Possession)	1. **Mr. Kashinath Jadhav.** 2. **Late Mrs. Rajni K.** Jadhav, Represented by Legal Heir/s. Both are Resident of : 9, Laxmidas Wadi, Sane Guruji Marg, Jacob Circle, Mumbai - 400011. 3. **Mr. Shanavaz Khan Add :** Resident of Sarafat Khan House, Near B.N.C. School, Marol Maroshi Road, Andheri (East) Mumbai - 400059. 4. **Mr. Vikas Kisan Gaikwad, Add :** 6/D, 315 Matoshree Nagar, Near Wimco Naka, Ambernath (W), Thane - 421501.	**Rs. 18,31,78,381.89** [Rupees Eighteen Crore Thirty One Lakh Seventy Eight Thousand Three Hundred Eighty One and Paisa Eighty Nine only]as per notice issued u/s 13(2) of SARFAESI Act on **11/04/2015** plus interest from **12/04/2015**	**Rs. 960.00 Lakhs.** **Rs. 96.00 Lakhs** **Rs. 1,00,000/-**	**Mr. Deepak Kumar Vaishnav, Mob:** 9950075555.
	Flat No. 203, 2nd Floor, Aawej Heights in the building known as Aawez CHS HSG LTD, S.V. Road, Amboli Naka Andheri (W), Mumbai 400058. Built Up Area 682 Sq. Ft. **Property ID No. :** IDIB30048426214B. (Possession)			**Rs. 92.00 Lakhs.** **Rs. 9.20 Lakhs** **Rs. 1,00,000/-**	
	Flat No. 207, 2nd Floor, Aawej Heights in the building known as Aawez CHS HSG LTD, S.V. Road, Amboli Naka, Andheri (W), Mumbai - 400058. Built Up Area 753 Sq. Ft. **Property ID No. :** IDIB30048426214C. (Possession)			**Rs. 101.00 Lakhs.** **Rs. 10.10 Lakhs.** **Rs. 1,00,000/-**	
	Flat No. 206, 2nd floor, Aawej Heights in the Building known as Aawez CHS. HSG. LTD, S.V. Road, Amboli Naka, Andheri (W), Mumbai - 400058. Built Up Area 532 Sq. Ft. **Property ID No. :** IDIB30048426214D. (Possession)			**Rs. 72.00 Lakhs.** **Rs. 7.20 Lakhs** **Rs. 1,00,000/-**	
	Flat No. 1, 1st Floor, Sainath Apartments, Vandrapada Chowk, Fatima school road Village Kohoj, Khuntawali, Ambernath (W), Dist-Thane, Pin Code 421005. Built Up Area 609 Sq. Ft. **Property ID No. :** IDIB30048426214E. (Possession)			**Rs. 16.80 Lakhs.** **Rs. 1.68 Lakhs.** **Rs. 1,00,000/-**	
	Flat No. 4, 2nd Floor, Sainath Apartments, Vandrapada Chowk, Fatima School Road Village Kohoj, khuntawali, Ambernath (W),Dist-Thane, Pin Code 421005. Built Up Area 609 Sq. Ft. **Property ID No. :** IDIB30048426214F. (Possession)			**Rs. 16.80 Lakhs.** **Rs. 1.68 Lakhs.** **Rs. 1,00,000/-**	
	Bank Site	Property Photo	IBAPI Site	Sale Notice	

Bidders are advised to visit the website (www.mstcecommerce.com) of our e-auction service provider MSTC Ltd. to participate in online bid. For Technical Assistance please call MSTC HELPDESK No. 033-22901004 and other helpline No(s). available in service providers help desk. For registration status with MSTC Ltd., Please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com. For Property details and photograph of the property and auction terms and conditions please visit **https://ibapi.in** and for clarifications related to this portal, Please contact Help Line No. 18001025026 and 011-41106131. Bidders are advised to use Property ID number mentioned above while searching for the property in the website with **https://ibapi.in** and **www.mstcecommerce.com**

Date: 27.06.2024
Place: Mumbai

Sd/-
Indian Bank, Authorized Officer

केनरा बैंक Canara Bank
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Recovery Section, Regional Office
Plot no. 39, 1st Floor, Near Bohra Hyundai, Neelam-Bata Road, Faridabad

POSSESSION NOTICE (U/s 13(4) for Immovable Properties)

Whereas, The undersigned being the Authorized Officer of the **Canara Bank** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued a demand notice calling upon the borrowers on below mentioned date, to repay the amount mentioned in the notice , within 60 days from the date of receipt of the said notice. The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general, that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him/her under Section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on said date. The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of the **Canara Bank** for an amount mentioned herein below beside with future interest and other expenses, cost, charges etc against the under mentioned account. The Borrowers attention is invited to provision of section13(8) of the Act, in respect of time available, to redeem the secured assets.

Name of Borrower	Description of Immovable Property	Outstanding Amount	Date of Demand Notice / Date of Possession
Branch: Palwal **Borrower: M/s Tannu Food Trading** through Prop. Sh. Tara Chand	**1.** All part and parcel of commercial property built over 100 sq. yards. Comprising in khewat/khatoni No. 10/10 (old khewat No. 8 min) Rect No. 22, killa No. 23/2/1(3-11) khewat/khatoni No. 14 min/14 (Old khewat No. 10) Rect No. 24/2(3-5) and Khewat/Khatoni No. 121 min 125 (old Khewat No. 79) Rect No. 25, Killa No. 3/2(0-4) total measuring 07 Kanal 0 Marla out of which the applicant has 3/140th share which comes to 100 sq. yards. Situated near Vande Matram School, Alawalpur Road, Village Fazalpur, Tehsil and Distt. Palwal which is bounded as under: **By North:** Others Property, **By South:** Road, **By East:** Others Property, **By West:** Govt. Water Tank. **2.** All part and parcel of Property at khewat/khatoni No. 100/110, Rect No. 65, Killa No. 9(4-18), 10(6-13), 11(8-0), 12(9-18), 19(8-0), 21(6-19), 22(4-3), 20(8-0), Rect No. 72, Killa No. 1(0-13) total measuring 57 Kanals 04 Marla out of which applicant has 5/1144th share which comes to 00 kanal 05 marla i.e 150 sq. yards Situated at Kailash Nagar, Alawalpur Road, Palwal, Haryana 121102 which is bounded as under: **By North:** Others Plot, **By South:** Rasta 18'Wide, **By East:** Plot of Jain Sahab, **By West:** Plot of Gopikheda wale.	**Rs.45,07,037.21** (Rupees Forty Five Lakh Seven Thousand Thirty Seven and Twenty One paisa only) as on **20-01-2023** and interest thereon.	Date of Demand Notice 20.01.2023 / Date of Possession 24.06.2024
Branch: Nehar Par **Borrowers: Mrs. Saroj Tiwari** W/o Indermani Tiwari and Mr. Indermani Tiwari S/o Ram Ashre	Residential property situated at part of Plot No. 4 forming out of khasra No. 3 Killa No. 1/1(1-0) Nangla Gujran Faridabad measuring 200 sq. yards owned and possessed by Mrs. Saroj Tiwari W/o Indermani Tiwari and Mr. Indermani Tiwari S/o Ram Ashre **Bounded: By North:** Passage, **By South:** 15 ft wide Road, **By East:** Property of Tikam Saha, **By West:** Others Property.	**Rs.8,69,182.84** (Rupees Eight Lakh Sixty Nine Thousand One Hundred Eighty Two and Eighty Four paisa only) and interest thereon.	Date of Demand Notice 28.03.2022 / Date of Possession 25.06.2024
Branch: Bamnikhera **Borrowers: Mrs. Bimla Devi** and Mr. Yad Ram	All that part and parcel of the property consisting of Extent of 6/50th share which bears khewat/khatoni No. 614/666, Rect. No. Killa No. 18(2-10) the share of the applicant comes 0 kanal 6 marla situated within Mauja Bamnikhera, Tehsil & Distt. Palwal, Haryana **Bounded: By North:** Vacant Plot of Shankar and House of Kanhaiya Lal, **By South:** House of Bhup Singh, **By East:** Rasta AAM, **By West:** House of Roop Lal.	**Rs.21,69,121.31** (Rupees Twenty One Lakh Sixty Nine Thousand One Hundred Twenty One and Thirty One paisa only) as on **09-04-2024** and interest thereon.	Date of Demand Notice 09.04.2024 / Date of Possession 25.06.2024

Date: 27.06.2024 **Place:** Faridabad

Authorised Officer: Canara Bank

Chola Enter a better life

Cholamandalam Investment and Finance Company Limited

Corporate Office: " CHOLA CREST " C 54 & 55, Super B – 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032, India. **Branch Office:** 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005 Contact No: Mr.. Vinay Kumar Gautam, Mob.No. 8287233717

PUBLIC NOTICE

It is hereby informed to **1. Pradeep Kumar 2. Pinky Sharma 3. M/s Raj Enterprises :- Loan AccountX0HEEDL00001426629 & X0HEDET00001896495)** that Cholamandalam Investment And Finance Company Limited has taken physical possession of its secured asset bearing Property. **"All That Piece And Parcel Of Property Bearing Second Floor, property No. 4169 measuring 128.33 Sq.Yds. Main Road, Situated at Pahari Dheeraj , Delhi-110006 Which Is Bounded As Under :- East – Gali Ahiran, West – Property of Devki Devi North – Property No. 4170, South – Property No. 4163 & 4168**

" That the physical possession of above stated property was taken on 27.03.2024 vide sec-14 SARFAESI order passed by Hon'ble CMM (Central) under Section 14 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002., Kindly remove all your movable articles within 7 days otherwise we will shift movable articles to our warehouse and we will put the movable articles on public auction.

Please note this is the last and final opportunity to remove articles from the secured asset.

Place: Delhi/NCR Date : 27-06-2024 Sd/- Authorised Officer Cholamandalam Investment and Finance Company Limited

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HINDUJA HOUSING FINANCE

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
203, 2nd Floor, Padam Business Park, Awas Vikas, Agra-282007

RLM- Arun Kumar Singh - 9506011777, RCM-Pushkar Awasthi-9453043339, CRM- RISHI PAL-8445401648, CLM- Anand Kumar Mishra-8318834940

PHYSICAL POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1	**Application No.** UP/LKN/AGRA/A000001541 & CO/CPC/CPOF/A000001456 **Mr. Fauji Singh, Mr. Sandeep Singh & Mrs. Munni Munnu, All at:** R/o-bhagwat Pura Ayela Agra, Bhagwat Pura Ayela Agra, Urban, Agra, Uttar Pradesh, India - 283124	**25-09-2023** / **24-06-2024 PHYSICAL**	₹ **26,47,581/-** plus interest thereon	**House constructed on plot no. 25 and 26 Ilies in part of khasra No. 588, 589, 596 Mayuri Vihar Itaura tehsil & district Agra UP.,** Bounded as: East : Road wide 20 feet, West : other land, North : Plot other, South : Plot other

Dated : 26-06-2024, Place : Agra **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

HINDUJA HOUSING FINANCE

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
203, 2nd Floor, Padam Business Park, Awas Vikas, Agra-282007

RLM- Arun Kumar Singh - 9506011777, RCM-Pushkar Awasthi-9453043339, CRM- RISHI PAL-8445401648, CLM- Anand Kumar Mishra-8318834940

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

In respect of loans availed by below mentioned borrowers / guarantors through **HINDUJA HOUSING FINANCE LIMITED**, which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledge due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your facilure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred vide section 13(4) of SARFAESI Act and while publishing the possession notice / auction notice, electronically or otherwise, as required under the SARFAESI Act, the Bank / Secured Creditor may also publish your photograph. Details are hereunder:-

S. No.	Name of Borrowers/ Co-Borrowers/ Guarantors & Date of NPA	Demand Notice Date / Amount Outstanding	Details of Secured Assets
1	**Mr. Nitin Kumar Patil & Mrs. Divya Patil, both at:** H No. 6, Pushpdeep, Enclave, Phase-1, Bodla Agra, Agra, Bodla, Urban, Agra Uttar Pradesh, India - 282007 **A/c No. UP/LKN/AGRA/A000000097 Loan Accounts have been classified as a NPA on 31-03-2021**	Demand Notice Dated **25-06-2024** **Amount Outstanding** ₹ **85,80,523/- as on 12-06-2024 + interest + Legal Charges**	**Flat No. C-3-906 (C-3-Block), area 107 Sq. mt. Situated on 9th Floor of Twelve(12) Storey, Residential Building The Florence, Distt. Agra,** Bounded as:, East: Flat No C-2-904, West: Flat No C-3-905, North: Entrance & Common Corridor, South: Open To Sky
2	**Mr. KESHAV SINGH & Mr. Geeta Devi, both at:** H No 271, Vill Patholi, nr xing, Urban, Agra, Uttar Pradesh, India - 282001 **A/c No. UP/LKN/AGRA/A000000101 Loan Accounts have been classified as a NPA on 31-03-2021**	Demand Notice Dated **25-06-2024** **Amount Outstanding** ₹ **82,97,747/- as on 12-06-2024 + interest + Legal Charges**	**Flat No. C-2-203 (C-2-Block), area 107 Sq. mt. Situated on 2ed Floor of Twelve(12) Storey, Residential Building The Florence, Distt. Agra.,** Bounded as: EAST:-Flat No C-2-202, WEST:-Flat No C-3-201, NORTH:-Open To Sky, SOUTH:-Entrance & Common Corridor
3	**Mr. Krishan Pal Singh Solanki & Mr. Anita Solanki, both at:** H No 13/106, Char Bagh, Shahganj, Urban, Agra, Uttar Pradesh, India - 282010 **A/c No. UP/LKN/AGRA/A000000067 Loan Accounts have been classified as a NPA on 31-03-2021**	Demand Notice Dated **25-06-2024** **Amount Outstanding** ₹ **79,92,630/- as on 12-06-2024 + interest + Legal Charges**	**Flat No. C-3-105 (C-3-Block), area 146.28 Sq. mt. Situated on 1th Floor of Twelve (12) Storey, Residential Building The Florence, Distt. Agra,** Bounded as: EAST: Flat No C-3-106, WEST: Flat No C-3-104, NORTH:-Entrance & Common Corridor, SOUTH:-Open to sky
4	**Mr. Vijendra Singh & Mr. Uma Devi, both at:** H No 319, Vil Panvari, Sikandra, Urban, Agra, Uttar Pradesh, India - 282006 **A/c No. UP/LKN/AGRA/A000000066 Loan Accounts have been classified as a NPA on 31-03-2021**	Demand Notice Dated **25-06-2024** **Amount Outstanding** ₹ **78,32,826/- as on 12-06-2024 + interest + Legal Charges**	**Flat No. C-3-905 (C-3- Block), area 109.12 Sq. mt. Situated on 9th Floor of Twelve(12) Storey, Residential Building The Florence, Distt. Agra,** Bounded as: EAST:-Flat No C-3-906, WEST:-Flat No C-3-904, NORTH:-Entrance & Common Corridor, SOUTH:-Open to sky
5	**Mr. Deepak Kumar & Mrs. Durgesh Devi, both at:** House No. 28, Muiudadinapur, Mathura, Mathura., Urban, Mathura, Uttar Pradesh, India - 281205 **A/c No. UP/LKN/AGRA/A000000145 Loan Accounts have been classified as a NPA on 31-03-2021**	Demand Notice Dated **25-06-2024** **Amount Outstanding** ₹ **55,83,084/- as on 12-06-2024 + interest + Legal Charges**	**Flat No. C-1-405 (C-1-Block), area 1468 Sq. ft. Situated on 4th Floor of Twelve(12) Storey, Residential Building The Florence, Distt. Agra,** Bounded as: EAST:-Flat No C-1-406, WEST:-Flat No C-1-404, NORTH:-Entrance & Common Corridor, SOUTH:-Open to sky

The above mentioned Borrowers / Guarantors are advised (1) To collect the original notice from the undersigned for more and complete details and (2) To pay the balance outstanding amount interest and costs etc. within 60 days from the date of notice referred to above to avoid further action under the SARFAESI Act.

Dated : 26-06-2024, Place : Agra **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

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For CAD enquiries please contact :
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UTI Asset Management Company Limited

UTI Mutual Fund

CIN : L65991MH2002PLC137867

Registered Office: UTI Tower 'Gn' Block Bandra - Kurla Complex Bandra East, Mumbai - 400 051.

Website: www.utimf.com | **E-mail:** cs@uti.co.in | **Tel. No.:** 022 6678 6666

INFORMATION REGARDING 21st ANNUAL GENERAL MEETING

The 21st Annual General Meeting (AGM) of UTI Asset Management Company Limited (the Company) will be held on Thursday, the 25th July, 2024 at 1600 hrs IST through Video Conferencing / Other Audio Visual Means (VC / OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read together with general circular nos. 14/2020, 17/2020, 20/2020, 19/2021, 21/2021, 2/2022, 10/2022 and 09/2023 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 8th December, 2021, 14th December, 2021, 5th May, 2022, 28th December, 2022 and 25th September, 2023 respectively, issued by the Ministry of Corporate Affairs and Master circular dated 11th July, 2023 and circular dated 7th October, 2023, issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as 'the general circulars'), to transact the businesses set forth in the Notice of the 21st AGM.

In compliance with the general circulars, the Notice of the 21st AGM along with the Annual Report for the financial year (FY) 2023–24 will be sent electronically to all the members whose email addresses are registered with the Company / Registrar and Share Transfer Agent (RTA) / Depository Participant (DP). The same will also be available on the Company's website at **www.utimf.com**, websites of the stock exchanges *i.e.* National Stock Exchange of India Limited and BSE Limited at **www.nseindia.com** and **www.bseindia.com** respectively and on the website of KFin Technologies Limited (KFintech), RTA / e-voting service provider, at **https://evoting.kfintech.com**.

Manner of casting vote(s) through remote e-voting or e-voting at the AGM:

The members holding shares either in physical form or dematerialized form, whose names appear in the register of members / list of beneficial owners as on Thursday, the 18th July, 2024 *i.e.* cut-off date, will be entitled to vote on businesses set forth in the Notice of the 21st AGM. Once the vote on resolution(s) is cast, the member shall not be allowed to change it subsequently.

The remote e-voting period will commence at 0900 hrs IST on Monday, the 22nd July, 2024 and will end at 1700 hrs IST on Wednesday, the 24th July, 2024.

The manner of voting remotely or during the 21st AGM for members holding shares in dematerialized form, physical form and for shareholders who have not registered their email addresses will be provided in the Notice of the 21st AGM.

The login credentials for casting votes through e-voting will be sent to the members through email. Members who do not receive email may generate login credentials by following instructions provided in the Notice of the 21st AGM.

Dividend related information:

A final dividend of ₹24/- per equity share for the financial year ended 31st March, 2024 and additionally a special dividend of ₹23/- per equity share taking overall final dividend for FY 2023– 24 at ₹47 per equity shares of the face value of ₹10 each has been recommended by the Board of Directors for the financial year ended 31st March, 2024, subject to the approval of the members at the 21st AGM. The final dividend, if approved, shall be paid to those members:

a) whose name appears in the statement of beneficial owners to be furnished by the Depositories in respect of the equity shares held in electronic form as at the end of business hours on Thursday, the 18th July, 2024; and

b) whose name appears as member in the Company's register of members maintained by its RTA, as on Thursday, the 18th July, 2024.

As per the provisions of Section 194 of the Income Tax Act, 1961 (the IT Act) read with the provisions of the Finance Act, 2020, with effect from 1st April, 2020, dividend paid or declared / distributed by the Company shall be taxable in the hands of members. The Company, shall therefore, be required to deduct tax at source (TDS) at the time of making the payment of final dividend. In order to enable the Company to determine appropriate TDS rate, members are requested to submit requisite documents as mentioned in the Notice of the 21st AGM to the Company / its RTA.

Manner of registering mandate for receiving dividend electronically:

The final dividend, if declared by the members at the 21st AGM, shall be paid to the members on or before Tuesday, the 30th July, 2024. In order to receive the final dividend directly into the bank account, the members are requested to:

a. register / update their Permanent Account Number (PAN) and bank account mandates by submitting a duly filled-in and signed investors service request (ISR) form *i.e.* Form ISR – 1 along with the requisite supporting documents to the RTA of the Company, if equity shares are held in physical form; and

b. submit / update the PAN and bank account details with their respective DP with whom they maintain their demat accounts, if the equity shares are held in dematerialized form.

SEBI, *vide* its circular dated 3rd November, 2021 (subsequently amended by circulars dated 14th December, 2021, 16th March, 2023, 17th November, 2023 and 10th June, 2024) mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (*viz.*, PAN, Nomination, Contact Details, Mobile Number, Bank Account Details and signature, if any), shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from 1st April, 2024 and no dividend warrant shall be issued to the shareholders whose KYC is not updated.

Manner of registering / updating email address and other KYC details:

Members holding equity shares in physical form are requested to register / update their PAN, email address, postal address, mobile number, bank account details, nomination details and signature with the Company / its RTA by submitting duly filled-in ISR forms along with the requisite supporting documents. The requisite ISR forms are available on the Company's and RTA's website at **https://www.utimf.com/amc-shareholders/investor-relations** and **https://ris.kfintech.com** respectively.

Members holding shares in dematerialized form are requested to submit / update their above details with their DP with whom they maintain demat accounts.

Members are encouraged to dematerialize their physical equity shares as it will enable the Company to serve them better.

For **UTI Asset Management Company Limited**

Sd/-

Arvind Patkar

Company Secretary and Compliance Officer

Membership No.: ACS 21577

Date : 26th June, 2024

Place: Mumbai

KALYANI FORGE LIMITED

KALYANI FORGE

KALYANI

Regd. Office : Shangrila Gardens, "C"Wing, 1st Floor, Opposite Bund Garden, Pune 411001

CIN : L28910MH1979PLC020959 TS 16949 & QS 9000 ACCREDITED COMPANY

E-mail : companysecretary@kforge.com, Website : www.kalyaniforge.co.in

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given that Kalyani Forge Limited (the "**Company**"), pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "**Act**") read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the"**Management Rules**"), (including any statutory modification or re-enactment thereof for the time being in force) and any other applicable provisions of the Act and the rules made thereunder, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020,22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "**MCA Circulars**") and Securities and Exchange Board of India ("SEBI") Circular No.SEBI/HO/CFD/Pod-2/P/CIR/2023/4 dated January 5, 2023 ("**SEBI Circular**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI LODR**") and other applicable provisions, if any, of the SEBI LODR, is seeking approval of its members byway of Special Resolution for the appointment of Mr. Ajay Tandon (DIN 00128667) and Mr. Jeevan Mahaldar (DIN: 00137467) as an Independent Directors of the Company, for a period of 5 (five) years with effect from April 27,2024 and May 30, 2024 respectively by way of Postal Ballot by voting through electronic means only ("**e-voting**"/"**remoteevoting**").

The Company has engaged the services of Linkintime India Private Limited ("**Linkintime**") to provide e-voting facility.

Mr. Nitin Prabhune, Practicing Company Secretary, Pune, Membership No. –FCS6707 has been appointed as the Scrutinizer to scrutinize the e-votingprocess in a fair and transparent manner.

Notice of Postal Ballot dated Wednesday, June 26,2024 ("**Notice**"), has been sent by the Company on Wednesday, June,26, 2024 only through electronic mode, to those members whose e-mail addresses are registered with the Company / NSDL and Central Depository Services (India) Limited (collectively referred to as "**Depositories**") and whose names are recorded in the Register of Members/Register of Beneficial Owners maintained by the Depositories as on Friday, June21, 2024 ("**Cut-Off date**"). The communication of assent/dissent of the members will only take place through remote e-voting system. A person who is not a member as on the Cut-Off date should treat this Notice for information purposes only.

The Notice is also available on the website of the Company at **www.kalyaniforge.co.in**, on the website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at **www.bseindia.com** and **www.nseindia.com** respectively and on the website of the LinkintimeIndia Private Limited at **https://instavote.linkintime.co.in/**.

The remote e-voting period commences from 09.00 a.m. (IST) on Thursday, June 27, 2024 and ends at 05.00 p.m. (IST) on Friday, June26, 2024. The e-voting module will be disabled by Linkintime thereafter. Electronic Voting Event Number (EVEN) of the Company is 240267. Only members whose names are recorded in the Register of Members / Register of Beneficial Owners maintained by the Depositories as on the Cut-offdate will be entitled to cast their votes.

In case of any queries for e-voting, members can write at following e-mail id : **enotices@linkintime.co.in** or contact on: - Tel: 022 – 4918 6000.

The result of e-voting shall be intimated to BSE Limited and National Stock Exchange of India Limited, where the Company's equity shares are listed, within a period of 2 days from the conclusion of the e-voting. The results would also be uploaded on the website of Company at **www.kalyaniforge.co.in**, the stock exchanges at **www.bseindia.com** and **www.nseindia.com**, and at **www.instavote.linkintime.co.in** .

Place: Pune

Date: June 26, 2024

For Kalyani Forge Limited

Sd/-

Rohini Kalyani

Executive Chairperson

RKD AGRI & RETAIL LIMITED

Corporate Identification Number (CIN): L15400MH1986PLC316001

Registered Office: : 52, Rayfreda Building, Junction of Mahakali Caves, Holy Family Church, Chakala MIDC, Mumbai-400093, Maharashtra, India | **Tel:** +91 22-4801 8788 / +91 93241 93925

Email: himalchulifoodproducts@gmail.com | **Website:** www.hfpltd.in

Recommendations of the Committee of Independent Directors (the "**IDC**") of RKD Agri & Retail Limited (the "**Target Company**") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "**SEBI (SAST) Regulations, 2011**") in relation to the open offer to the public shareholders of the Target Company made by Nilesh Malshi Savla ("**Acquirer 1**") and Meena Nilesh Savla ("**Acquirer 2**") (Acquirer 1 & Acquirer 2 hereinafter collectively referred to as "**Acquirers**").

1.	Date	June 25, 2024
2.	Name of the Target Company	RKD AGRI & RETAIL LIMITED
3.	Details of the Offer pertaining to Target Company	The Open Offer is being made by the Acquirers in terms of Regulations 3(1), 3(2) and 3(3) and other applicable Regulations of the SEBI (SAST) Regulations, 2011 for acquisition of up to 1,28,89,500 (One Crore Twenty Eight Lakh Eighty Nine Thousand and Five Hundred) fully paid-up equity shares of face value of ₹ 1/- each (the "**Equity Shares**"), representing 26% of the Total Voting Share Capital of the Target Company on a fully diluted basis from the eligible shareholders of the Target Company for cash at a price of ₹ 1.12/- (Rupee One and Paise Twelve only), including interest of ₹ 0.12/- per Equity Share ("**Offer Price**"), payable in Cash. (the '**Open Offer**').
4.	Name of the Acquirer and PAC with the Acquirer	**Acquirer 1:** Nilesh Malshi Savla **Acquirer 2:** Meena Nilesh Savla There are no PAC(s) with the Acquirers for the purpose of Open Offer.
5.	Name of the Manager to the Offer	**Saffron Capital Advisors Private Limited** 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059 | **Tel. No.:** +91 022 49730394 **Email Id:** openoffers@saffronadvisor.com **Website:** www.saffronadvisor.com **Investor Grievance Id:** investorgrievance@saffronadvisor.com **SEBI Registration Number:** INM 000011211 **Contact Person:** Gaurav Khandelwal/ Saurabh Gaikwad
6.	Members of the Committee of Independent Directors ("**IDC Members or Members of the IDC**")	a) Hetal Mukesh Dave (DIN: 08397075) - Chairperson and Member b) Samirkumar Bharatbhai Sampat (DIN: 08116619) – Member
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	i. All IDC members are Independent and Non -Executive Directors on the Board of the Target Company. ii. None of the members of the IDC holds any Equity Shares or other securities in the Target Company. iii. Other than their positions as Directors of the Target Company, there are no other contracts or relationships with the Target Company.
8.	Trading in the Equity shares/other securities of the Target Company by IDC Members	None of the IDC members have traded in Equity Shares /other securities of Target Company during the: i. 12 months period prior to the date of the PA i.e., Thursday, February 22, 2024; and ii. period from the date of the PA till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any contract or any relationship with the Acquirers.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable as the Acquirers are Individuals
11.	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	Based on the review, a) The IDC Members are of the view that the Offer Price of ₹ 1.12/- (Rupee One and Paise Twelve only), including interest of ₹ 0.12/- per Equity Share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011; and b) IDC Members believe that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. However, IDC would like to draw the attention of the shareholders that since the public announcement of the Open Offer, the Equity Shares of the Target Company have been consistently trading on BSE at prices that are higher than the Offer Price. c) It is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
12.	Summary of reasons for recommendation	1. The IDC Members have reviewed: a) Public Announcement ("PA") dated February 22, 2024; b) Detailed Public Statement ("DPS") dated February 27, 2024 was published on February 28, 2024; c) Draft Letter of Offer ("DLOF") dated March 05, 2024; d) Letter of Offer ("LOF") dated June 18, 2024; 2. The IDC members also noted that: a) The Equity Shares of the Target Company are infrequently traded in terms of Regulations 2(1)(j) of the SEBI (SAST) Regulations, 2011. b) The Offer Price is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011, c) The Offer Price is higher than the (i) Price per share of the Target Company for acquisition of shares by the Acquirers under the allotment attracting the obligation to make a Public Announcement i.e ₹ 1/- and (ii) Where the shares are not frequently traded, the price determined by the Acquirers and the Manager to the Open Offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies i.e. ₹ 1/- ; d) Further, the Offer Price is inclusive of an interest 10% per annum i.e. ₹0.12/- (Twelve Paise Only) considering the delay in making public announcement for the period of 451 days starting from the date of the first triggering Event, i.e. May 05, 2023 upto July 29, 2024. e) Based on above, the IDC Members are of the view that the Offer Price of ₹ 1.12/- (One Rupee and Twelve Paisa only) per Equity Shares is in line with the parameters prescribed by SEBI (SAST) Regulations, 2011.
13.	Disclosure of voting pattern	These recommendations were unanimously approved by the Members of the IDC.
14.	Details of Independent Advisors, if any.	None
15.	Any other matter to be highlighted	None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated June 18, 2024.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of Independent Directors of

RKD AGRI & RETAIL LIMITED

Sd/-

Chairperson IDC

Place: Mumbai

Date: June 26, 2024

BANGALORE FORT FARMS LIMITED

Corporate Identification Number: L51101WB1966PLC226442

Registered Office: 16A, Brabourne Road 6th Floor, Kolkata - 700001, West Bengal, India;

Tel: +91-90047-54433; **Website:** www.bangalorefortfarms.com; **Email ID:** info@bangalorefortfarms.com

Recommendations of the Committee of Independent Directors ('IDC') of Bangalore Fort Farms Limited ('Target Company') in relation to the Open Offer ('Offer') made by Genesis Trade-Links Private Limited (Acquirer 1), Mr. Vikash Singh (Acquirer 2) and Nitu Singh (Acquirer 3), (hereinafter collectively referred to as 'Acquirers'), to the Public Shareholders of the Target Company under the provisions of Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ('SEBI (SAST) Regulations').

Date	Wednesday, June 26, 2024		
Name of the Target Company	Bangalore Fort Farms Limited		
Details of the Offer pertaining to the Target Company	Open offer being made by the Acquirers for acquisition of up to 12,47,844 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at a price of ₹28.50/- per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹3,55,63,554.00/- payable in cash.		
Names of the Acquirer and Persons Acting in Concert with the Acquirer	M/s Genesis Trade-Links Private Limited, Mr. Vikash Singh and Mrs. Nitu Singh. There is no person acting in concert for this Offer.		
Name of the Manager to the Offer	Swaraj Shares and Securities Private Limited		
Members of the Committee of Independent Directors (IDC)	Sr. No.	Name of the Independent Directors	Designation
	1.	Mr. Naba Kumar Das	Independent Director
	2.	Mr. Sundeep Kumar Tayal	Independent Director
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/ relationship), if any	1. All IDC Members are Independent Directors and Non-Executive Directors on the Board of the Target Company. 2. Mr. Sundeep Kumar Tayal holds 75 Equity Shares representing 0.002% of the Voting Share Capital of the Target Company, whereas Mr. Naba Kumar Das does not hold any Equity Shares of the Target Company. 3. IDC Members have not entered into any other contract or have other relationships with the Target Company.		
Trading in the Equity Shares/other securities of the Target Company by IDC Members	IDC Members have confirmed that they have not traded in the Equity Shares of the Target Company from the date of the Public Announcement till the date of this Recommendations.		
IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract/ relationship), if any.	None of the IDC Members hold any contract, nor have any direct or indirect relationship with the Acquirer, their promoter, directors, and shareholders, in their personal capacities.		
Trading in the equity shares/other securities of the acquirer by IDC Members	IDC Members have confirmed that they have not traded in the equity shares of the Corporate Acquirer.		
Recommendation on the Open offer, as to whether the offer, is or is not, fair, and reasonable	Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirers, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders, should independently review the Letter of Offer dated Thursday, June 20, 2024, including the risk factors described therein before taking any decision in relation to this Offer.		
Summary of reasons for the recommendation	IDC Members have taken into consideration and reviewed the following Offer Documents for making the recommendation: a) The Public Announcement dated Wednesday, March 13, 2024 ('**Public Announcement**'); b) Detailed Public Statement dated Tuesday, March 19, 2024, in connection with this Offer, published on behalf of the Acquirers on Wednesday, March 20, 2024, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbai Lakshadweep (Marathi daily) (Mumbai Edition), and Duranto Barata (Bengali Daily) Kolkata Edition (being the place of the registered office of the Target Company ('**Detailed Public Statement**'); c) Draft Letter of Offer dated Thursday, March 28, 2024, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('**Draft Letter of Offer**'); d) The Letter of Offer along with Form of Acceptance and Form SH-4 dated Thursday, June 20, 2024 ('**Letter of Offer**'); The Offer Price is in terms of Regulation 8(2) of the SEBI (SAST) Regulations. Based on the review of the aforesaid Offer Documents, the IDC Members are of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations.		
Disclosure of Voting Pattern	These recommendations have been unanimously approved by the IDC Members		
Details of Independent Advisors, if any	None		
Any other matter to be highlighted	None		

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Thursday, June 20, 2024.

To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the Committee of Independent Directors

Bangalore Fort Farms Limited

sd/-

Mr. Sundeep Kumar Tayal

Chairman & Director of the IDC

(DIN: 10196518)

Place: Kolkata

Date: Wednesday, June 26, 2024

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TIS HAZARI COURT : SAI ADVERTISING, Ph.: 9811117748 **KINGWAY CAMP :** SHAGUN ADVERTISING, Ph.: 9818505505, 27458589, **PATEL CHEST (OPP. MORRIS NAGAR POLICE STATION) :** MAHAN ADVERTISING & MARKETING, Ph.: 9350304609, 7042590693, **PITAMPURA (PRASHANT VIHAR) :** PAAVAN ADVERTISER Ph.: 9311564460, 9311288839, 47057929

SOUTH

CHATTARPUR : A & M MEDIA ADVERTISING, Ph.: 9811602901, 65181100, 26301008, **KALKAJI :** ADWIN ADVERTISING, Ph.: 9811111825, 41605556, 26462690, **MALVIYA NAGAR :** POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9891081700, 24331091, 46568866, **YUSUF SARAI :** TANEJA ADVERTISEMENT & MARKETING Ph.: 9810843218, 26561814, 26510090

NCR

FARIDABAD (NEELAM FLYOVER) : AID TIME (INDIA) ADVERTISING, Ph.: 9811195834, 0129-2412798, 2434654, **FARIDABAD (NIT, KALYAN SINGH CHOWK) :** PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-4166498, **FARIDABAD :** SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, **GURGAON :** SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9910633399, **GURGAON :** AD MEDIA ADVERTISING & PR, Ph.: 9873804580, **NOIDA (SEC. 29) :** RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, **NOIDA (SEC. 65) :** SRI SAI MEDIA, Ph.: 0120-4216117, **NOIDA (SEC. 58) :** JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719 **GHAZIABAD (HAPUR ROAD TIRAHA, NR GURUDWARA) :** TIRUPATI BALAJI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000

EDUCATION (IAS & PMT ACADEMIES)

FRIENDS PUBLICITY SERVICE 23287653, 23276901, 9212008155

For CAD enquiries please contact :

ROHIT JOSHI 9818505947, **ABHINAV GUPTA** 9910035901

For booking classified ads, please contact 011-23702148, 0120-6651215, E-mail : delhi.classifieds@expressindia.com

INOX GREEN ENERGY SERVICES LIMITED

Regd. Off.: Survey No. 1837 & 1834 At Moje Jetalpur, ABS Towers, 2nd Floor, Old Padra Road,Vadodara, Gujarat-390007
CIN: L45207GJ2012PLC070279 | **Tel:** 0265-6198111/2330057 | **Fax:** 0265-2310312 | **Email:** investor@inoxgreen.com | **Website:** www.inoxgreen.com

NOTICE TO SHAREHOLDERS REGARDING 25TH EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the **25th Extra-ordinary General Meeting (EGM) of the Company** will be held on **Thursday, 18th July, 2024 at 12:30 P.M. (IST)** through **Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility** in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') read with relevant Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ('SEBI'). Members will be able to attend the EGM through VC/ OAVM facility only.

The Notice of 25th EGM has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The Notice of 25th EGM is also available on the websites of the Company; www.inoxgreen.com, Stock Exchanges i.e. BSE Limited; www.bseindia.com and National Stock Exchange of India Limited; www.nseindia.com and National Securities Depository Limited ('NSDL'); www.evoting.nsdl.com.

The Company has arranged e-Voting facility ('remote e-Voting' and 'e-Voting during the EGM') for all its Members holding shares in physical or demat mode, as on the **Cut-off date i.e. Thursday, 11th July, 2024** through the e-Voting platform of NSDL in respect of the Resolutions to be passed at the EGM. Only Members holding shares of the Company as on the above-mentioned Cut-off date shall be entitled to avail the e-Voting facility. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Member(s) of the Company as on the Cut-off date. All eligible Members are requested to note following schedule of e-Voting facility:

Particulars	Date
Date of completion of dispatch of Notice of 25th EGM	26th June, 2024
Date and time of commencement of remote e-Voting	15th July, 2024 at 09:00 A.M (IST)
Date and time of end of remote e-Voting	17th July, 2024 at 05:00 P.M. (IST)
Date of e-Voting during EGM	18th July, 2024
Date of declaration of result	Within 2 working days of conclusion of EGM

All eligible Members and persons who become Members of the Company after the dispatch of the Notice may follow the instructions for e-Voting facility, manner of attending/ joining EGM through VC/ OAVM and registering/ updating e-mail address and phone number of Members as mentioned in the Notice of EGM. The Members who cast their vote by remote e-Voting may attend the Meeting through VC/ OAVM but shall not be entitled to cast their vote again during the EGM. Vote once casted by the Member shall not be allowed to be changed subsequently. Please note that remote e-Voting shall be disabled by the NSDL beyond the date and time specified in the above schedule.

Members having any grievance connected with e-Voting may contact Ms. Pallavi Mhatre 022-48867000 or may send an e-mail NSDL on evoting@nsdl.co.in.

By order of the Board of Directors
For **Inox Green Energy Services Limited**
Sd/-
Anup Kumar Jain
Company Secretary

Place : Noida
Date : June 26, 2024

CONSECUTIVE INVESTMENTS AND TRADING COMPANY LIMITED

Corporate Identification Number: L67120WB1982PLC035452;
Registered Office: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata, West Bengal, 700013, India
Contact Number: 033-22114457; **Website:** www.consecutiveinvestment.com; **Email ID:** info@consecutiveinvestment.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement is issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer, on behalf of Birford Enterprises Private Limited ('Acquirer') for acquisition of up to 20,81,950 fully paid-up equity shares of face value of Rs.10.00/- each, representing 26.00% of the Expanded Voting Share Capital of Consecutive Investments and Trading Company Limited ('Target Company'), at an Offer Price of Rs.20.00/- per Offer Share, payable in cash, to the Public Shareholders of the Target Company, in accordance with the provisions of Regulation 18 (7) of SEBI (SAST) Regulations ('Pre-Offer cum corrigendum to the Detailed Public Statement Advertisement').

This Pre-Offer cum corrigendum to the Detailed Public Statement Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, January 31, 2024 ('Public Announcement'), (b) Detailed Public Statement dated Thursday, February 01, 2024, in connection with this Offer, published on behalf of the Acquirer on Friday, February 02, 2024, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbai Lakshadweep (Marathi daily) (Mumbai Edition), and Duranto Barata (Bengali daily) Kolkata Edition ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Monday, February 05, 2024 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'), (d) Letter of Offer dated Wednesday, June 19, 2024, along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Tuesday, June 25, 2024, and published in the Newspapers on Wednesday, June 26, 2024 ('Recommendations of the Independent Directors of the Target Company') (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as 'Definitions and Abbreviations' on page 7 of the Letter of Offer.

A. Offer Price

The Offer is being made at a price of Rs.20.00/- per Offer Share, payable in cash and there has been no revision in the Offer Price.

B. Recommendations of the Committee of Independent Directors ('IDC')

A Committee of Independent Directors of the Target Company comprising of Mr. Kanta Bokaria, as the Chairperson of the IDC, and Mr. Subodh Kumar Jain, member of the of the IDC approved their recommendation on the Offer on Tuesday, June 25, 2024, and the said was published in the Newspapers on Wednesday, June 26, 2024. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

C. Other details with respect to Offer

1. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.
2. The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose names appear on Thursday, June 13, 2024, being the Identified Date, on Friday, June 21, 2024, through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company, and through registered post/ speed post to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company, or whose Email Addresses are inactive.
3. The Draft Letter of Offer dated Monday, February 05, 2024, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number SEBI Observation letter bearing reference number 'SEBI/HO/CFD/CFD-RAC-DCR-1/P/OW/2024/19397/1' dated Tuesday, June 11, 2024, duly in terms of Regulation 16 (4) of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer are duly incorporated in the Letter of Offer. There have been no other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer.
4. Public shareholders should note that, in the Letter of Offer wherever the name of the Target Company appears as "Consecutive Investments And Trading Limited", the same should be read as "Consecutive Investments And Trading Company Limited" which is in continuation of and in conjunction with the Letter of Offer, unless otherwise specified.
5. Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.consecutiveinvestment.com, the Registrar to the Offer at www.purvashare.com, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

D. Instructions for Public Shareholders

a) **In case of Equity Shares are held in the Dematerialized Form:** The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to their Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to the Paragraph 8.15. titled as *'Procedure for tendering Equity Shares held in Dematerialized Form'* on page 37 of the Letter of Offer.

b) **In case of Equity Shares are held in Physical Form:** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph 8.14. titled as *'Procedure for tendering Equity Shares held in Physical Form'* on page 36 of the Letter of Offer.

c) **Procedure for tendering the Shares in case of non-receipt of the Letter of Offer:** Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information, kindly refer to the Paragraph 8.17. titled as *'Procedure for tendering Equity Shares in case of non-receipt of Letter of Offer'* on page 38 of the Letter of Offer.

E. Status of Statutory and Other Approvals

As of date, to the best of the knowledge of the Acquirer, no statutory approvals are required for the Offer except as mentioned in the Letter of Offer. For further information, kindly refer to the Paragraph 7.16. titled as *'Statutory Approvals and conditions of the Offer'* at page 33 of Letter of Offer.

F. Procedure for Acceptance and Settlement of Offer

The Open Offer will be implemented by the Acquirer through Stock Exchange mechanism made available by BSE Limited in the form of separate window ('Acquisition Window') as provided under the SEBI (SAST) Regulations, SEBI circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015, as amended read along with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as *'Procedure for Acceptance and Settlement of the Offer'* on page 34 of the Letter of Offer.

G. Revised Schedule of Activities

Schedule of Activities	Tentative Schedule of Activities (Day and Date)	Actual Schedule of Activities (Day And Date)
Issue date of the Public Announcement	*Wednesday, January 31, 2024*	***Wednesday, January 31, 2024***
Publication date of the Detailed Public Statement in the Newspapers	*Friday, February 02, 2024*	***Friday, February 02, 2024***
Last date for filing of the Draft Letter of Offer with SEBI	*Friday, February 09, 2024*	***Friday, February 09, 2024***
Last date for public announcement for a competing offer(s)#	*Monday, February 26, 2024*	***Monday, February 26, 2024***
Last Date for receipt of comments from SEBI on the Draft Letter of Offer will be received	*Tuesday, February 27, 2024*	***Tuesday, June 11, 2024~***
Identified Date*	*Thursday, February 29, 2024*	***Thursday, June 13,2024***
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	*Thursday, March 07, 2024*	***Friday, June 21, 2024***
Last date by which a committee of the independent directors of the Target Company is required to give its recommendation to the Public Shareholders for this Offer	*Wednesday, March 13, 2024*	***Wednesday, June 26, 2024***
Last date for upward revision of the Offer Price and / or the Offer Size	*Thursday, March 14, 2024*	***Thursday, June 27, 2024***
Last date of publication of opening of Offer public announcement in the Newspapers	*Thursday, March 14, 2024*	***Thursday, June 27, 2024***
Date of commencement of Tendering Period	*Friday, March 15, 2024*	***Friday, June 28, 2024***
Date of closing of Tendering Period	*Monday, April 01, 2024*	***Thursday, July 11, 2024***
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders@	*Thursday, April 18, 2024*	***Friday, July 26, 2024@***

~ The date of being in receipt of SEBI Observation Letter.

@ To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

There has been no competing offer.

**Identified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer would be sent. All the public shareholders (registered or unregistered) of the Equity Shares (except the Acquirers and the promoters) are eligible to participate in this Offer any time before the closure of this Offer.*

H. Documents for Inspection

The copies of the following documents will be available for inspection at the principal place of business of the Manager to the Offer, Swaraj Shares and Securities Private Limited, located at Unit No 304, A Wing, 215 Atrium, Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering Period commencing from Friday, June 28, 2024 to Thursday, July 11, 2024 . Further, in light of SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020, read with SEBI Circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020, copies of the following documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email-ids (including shareholding details and authority letter in the event the Public Shareholder is a corporate body) with a subject line ["Documents for Inspection - CITL Open Offer"], to the Manager to the Open Offer at takeover@swarajshares.com; and upon receipt and processing of the received request, access can be provided to the respective Public Shareholders for electronic inspection of documents. For further information, kindly refer to the Paragraph 10 titled as *'Documents for Inspection'* on page 45 of the Letter of Offer.

The Acquirer accepts full responsibility for the information contained in this Pre-Offer cum Corrigendum to the Detailed Public Statement Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertakes that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer. The Acquirer will be responsible for ensuring compliance with the SEBI (SAST) Regulations. The persons signing this Pre-Offer cum Corrigendum to the Detailed Public Statement Advertisement on behalf of the Acquirer has been duly and legally authorized to sign this Letter of Offer.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement will also be accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.consecutiveinvestment.com, the Registrar to the Offer at www.purvashare.com, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com.

Issued by the Manager to the Offer on behalf of the Acquirer

SWARAJ

Swaraj Shares and Securities Private Limited
Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India
Telephone Number: +91-22-69649999
Email Address: takeover@swarajshares.com
Investors Grievance Email Address: investor.relations@swarajshares.com
Website: www.swarajshares.com
Contact Person: Mr. Tanmoy Banerjee/Ms. Pankita Patel
SEBI Registration Number: INM000012980
Validity: Permanent

Date: Wednesday, June 26, 2024
Place: Mumbai

On Behalf of the Acquirer
Sd/-
Birford Enterprises Private Limited

PRAJ INDUSTRIES LIMITED

CIN :L27101PN1985PLC038031
Regd. office.: "Praj Tower", S. No. 274 & 275/2,
Bhumkar Chowk- Hinjewadi Road, Hinjewadi , Pune - 411 057.
Email : investorsfeedback@praj.net
Website : www.praj.net | **Ph. No.** + 020 71802000

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NOTICE

INFORMATION REGARDING THE 38th ANNUAL GENERAL MEETING OF PRAJ INDUSTRIES LTD. (COMPANY) TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VIDEO VISUAL MEANS (OAVM).

Shareholders may please note that the **38th Annual General Meeting of the Company ("AGM") will be held on Thursday, the 25th July, 2024 at 10.00 A.M. IST through VC / OAVM** in compliance with all other applicable provisions of the Companies Act, 2013 read with Rules made thereunder and in light of Circular issued by Ministry of Corporate Affairs ("MCA") & Securities and Exchange Board of India ("SEBI"), dated September 25, 2023 & October 7, 2023, respectively, without physical presence of the members at a common venue. The Notice convening the AGM along-with the Annual Report for the financial year 2023-24 shall be sent only through email to those shareholders whose email addresses are registered with the Company/ Depositories. These documents shall also be available on the website of the Company at www.praj.net.

Shareholders will be able to cast their vote electronically on the businesses as set forth in the Notice of the AGM either remotely (during remote e-voting period) or during the AGM (when window for e-voting is activated).

Detailed instructions in this regard will be included in the Notice of AGM and will also be published in the newspaper in due course of time.

Shareholders whose email address is not registered/updated, are requested to get the same registered/updated by following the procedure given below :

i. Shareholders holding shares in demat form can get their e-mail ID registered by contacting their respective Depository Participant.

ii. Shareholders holding shares in physical form can register their email address and mobile number with Company's Registrar and Share Transfer Agent i.e. Link Intime India Private Limited (the RTA) by sending an e-mail request at the email ID pune@linkintime.co.in along with signed scanned copy of the request letter providing the email address and mobile number, self-attested copy of PAN Card and copy of a share certificate for registering their email address and receiving the Annual Report, AGM Notice and the e-voting instructions. Shareholders who have not registered their email address with the RTA / their Depository Participants are requested to visit https://linkintime.co.in/EmailReg/Email_Register.html and follow the process as mentioned therein to update their email for receiving the Annual Report, AGM Notice and e-voting instructions electronically.

The instructions for voting and for attending the AGM through VC/OAVM shall also be provided in the Notice of AGM and shall be made available on the website of the Company and NSDL respectively.

For PRAJ INDUSTRIES LIMITED

Sd/-
ANANT BAVARE
COMPANY SECRETARY
(M. No. :21405)

Date : 27th June, 2024
Place: Pune

ORIENTAL HOTELS LIMITED

CIN: L55101TN1970PLC005897
Regd. Office: 'Taj Coromandel'No.37, Mahatma Gandhi Road, Chennai 600034. Phone No.: 044 66002827.
email: ohlshares.mad@tajhotels.com
Website: www.orientalhotels.co.in

NOTICE OF THE 54TH ANNUAL GENERAL MEETING, REMOTE E-VOTING AND RECORD DATE

NOTICE is hereby given that the 54th Annual General Meeting (AGM) of the Members of Oriental Hotels Limited ("Company") will be held on Thursday, July 18, 2024 at 11 :00 am (1ST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business set out in the Notice of AGM in accordance with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and Circulars dated May 12, 2020 and subsequent circulars issued in this regard, the latest being October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars").

Members may attend and participate in the AGM only through VC/OAVM facility provided by the National Securities Depository Ltd. (NSDL) as indicated in the Notice of the Meeting. Please note that there will be no provision for attending and participating in person at the 54th AGM of the Company.

Pursuant to the aforesaid MCA and SEBI Circulars, exemption has been granted from the requirement to send physical copies of the annual report and notice of meetings to shareholders. Accordingly, the Company has sent the Notice of the 54th AGM along with the link of the Annual Report for FY 2023-24 on June 26, 2024, through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/Depositories. However, the Company shall send a physical copy of the Annual Report to those Members who specifically request for the same at Ohlshares.mad@tajhotels.com mentioning their Folio No. / DP ID and Client ID.

The Annual Report for FY 2023-24, including the Notice of the 54th AGM can be accessed and downloaded from the website of the Company at https://orientalhotels.co.in/investors/annual-report/ and is also available on the website of NSDL at www.evoting.nsdl.Com. The same is also available on the websites of the stock exchanges on which the securities of the Company are listed, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 (the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and DisclosureRequirements) Regulations, 2015 read with the MCA Circulars and other applicable laws,the Company is providing to its Members the facility of remote e-Voting before/during the AGM to cast their Votes on all resolutions set forth in the Notice of the AGM using the electronic voting platform provided by NSDL.

A person whose name is recorded in the Register of Members/Register of Beneficial Owners as on Thursday, June 11,2024 ('Cut-Off Date') only shall be entitled to avail the facility of remote e-Voting before/ during the AGM. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date.

Members may cast their votes on any or all of the resolutions using the remote e-Voting facility before/ during the AGM. The detailed instructions for remote e-Voting before and during the AGM are given in the Notes to the Notice of the AGM.

The remote e-Voting facility would be available to the Members during the following period

Commencement of remote e-Voting	From 9.00 a.m. (1ST) on Monday, July 15, 2024
End of remote e-Voting	Upto 05.00 p.m. (1ST) on Wednesday, July 17, 2024

The remote e-Voting module shall be disabled by NSDL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the vote on a resolution has been cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

The facility of remote e-Voting shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to cast their votes during the AGM through e-Voting. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date may obtain the User ID and password for casting his/her vote or for participating at the AGM by sending a request at evoting@nsdl.com. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.

A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purposes only.

Comprehensive guidance on (a) remote e-Voting before the meeting, (b) participation in and joining the Meeting through VC/OAVM, (c) remote e-Voting during the Meeting, and (d) registration of email IDs are available in the Notice of the AGM, which can be accessed and downloaded from the Company's website at https://orientalhotels.co.in/investors/annual-report/.

M. Alagar & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinise the remote e-voting before / during the AGM in a fair and transparent manner.

For details relating to remote e-Voting, please refer to the Notice of the AGM. In case of any queries relating to remote e-Voting, please refer to the Frequently Asked Questions and e-Voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or send a request to evoting@nsdl.com. Alternatively, you can contact the NSDL at 022- 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.com.

Record Date:

The Company has fixed Thursday, July 11, 2024, as the 'Record Date' for determining entitlement of Members to final dividend for FY 2023-24, if approved at the AGM. The dividend, if declared at the AGM, will be paid on or after Thursday, July 25, 2024.

Date: 26 June 2024
Place: Chennai

For Oriental Hotels Limited
s/d
S Akila (A15861)
Company Secretary

TATA
TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- Supply and Services for 33KV GIS along with associated equipment at Kalyan, Vikhroli and Saki Receiving Stations in Mumbai **(Package Reference no.: CC25NP019).**

For downloading the Tender documents (Including procedure for participation in tender) for above tender, please visit Tender section on website **https://www.tatapower.com** Last day for paying the tender fees and submission of authorization letter is **1500 hrs of 05th July 2024** for above tender.

Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website **https://www.tatapower.com** only.

V. O. CHIDAMBARANAR PORT AUTHORITY
MARINE DEPARTMENT, TUTICORIN- 628 004.
NOTICE INVITING TENDER(NIT)

Online Electronic Tenders are invited by V.O. Chidambaranar Port Authority, Tuticorin from experienced, reputed and financially sound contractors, as stipulated in the tender document for the following work:

Tender No.	**M-TECH/60T BP and above Tug/ASTDS/2024-25**
Name of Work	Supply, Manning, Operation and Maintenance of 1 no 60 Ton Bollard Pull and above Highly Manoeuvrable ASD Tug to be built as per the ASTDS standard for V.O.C Port on hire basis for a period of seven years
Estimated value of Work of Tender online	**₹82,84,68,000 plus applicable GST.**
Downloading of Tender documents start date	**28/06/2024 @ 1000hrs**
Bid submission end date and Time	**23/07/2024 upto 1600hrs**

Note: For further details and updates on the above works, please visit https://www.vocport.gov.in/NewTenders.aspx and Central Public Procurement Portal (e-Procurement) at https://etenders.gov.in/eprocure/app

Dy. Conservator

TATA
TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.

1) Supply of ACCC High Ampacity Casablanca Conductor along with hardware accessories for Mumbai Transmission (Package Reference CC24AA020).
2) Outline Agreement (Rate Contract) of 03 years for Tree Trimming services in RoW of EHV Transmission Overhead Lines at various locations (Package Reference CC24AA023).
3) Supply of Audio Frequency transmitter (03 no.) & Receiver (03 no.) for EHV cable identification. (Package Reference CC25DDM016).
4) Implementation of SD-WAN Solution for Corporate IT Network (Package Reference CC25SAS016).

For detailed NIT, please visit Tender section on website **https://www.tatapower.com.**

For Tender No 1,2 & 3 Interested bidder to submit Tender Fee and Authorization Letter by **1500 Hrs. Monday, 08th July 2024.**

For Tender No 4 Interested bidder to submit Tender Fee, Authorization Letter along with Complete Bid Document by **1500 Hrs. Wednesday, 17th July 2024.**

Also, all future corrigendum's (if any), to the above tender will be informed on website **https://www.tatapower.com** only.

WEIZMANN LIMITED

CIN No.: L65990MH1985PLC038164
Regd. Office: Empire House, 214, Dr. D N Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400001.,
Tel No. 91-22-22071501 (6 Lines) Fax No.: 91-22-22071514
Email ID: investorsgrievance@weizmann.co.in, Website: www.weizmann.co.in

NOTICE

Mandatory transfer of equity shares to Investor Education and Protection Fund Authority ("IEPF Authority")

(For attention of the Equity Shareholders of the Company)

Notice is hereby given that pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") **the Equity Shares of the Company in respect of which the dividend has not been paid or claimed during the past seven consecutive years from 2016-17 shall be transferred by the Company to the Demat Account of IEPF Authority.**

In accordance with the procedure prescribed under the Rules, individual communication is being sent to those shareholders at their latest available address who has not claimed dividend with respect to the Equity Shares held in the Company during the past seven years from F. Y. 2016-17 and whose shares are liable to be transferred to IEPF Authority. The Company has uploaded the details of such shareholders and their equity shares due for transfer, including their Folio Nos.or DP ID - Client ID details, on its website www.weizmann.co.in. The shareholders are requested to visit the website in order to verify the details of the equity shares liable to be transferred to the IEPF Authority.

In case the Company does not receive any valid claim from the concerned shareholders before 24th September, 2024, the Company shall with a view to comply with the Rules, transfer the shares to the IEPF Authority by the due date by following the due process as enumerated in the Rules which is briefly as under :

i) In case of shares held in physical form : The Company would be issuing duplicate share certificates in lieu of the original share certificates and will convert them in DEMAT form for the purpose of transfer to the IEPF Authority. Upon such issuance, the original share certificates will stand automatically cancelled and will be deemed non-negotiable thereafter.

ii) In case of shares held in demat form : The shares will be transferred to IEPF Authority by way of Corporate Action.

Kindly note that all future benefits, dividends, if any, arising on such shares would be transferred to IEPF Authority.

The shareholders may further note that this notice and the details uploaded by the Company on its website should be considered as adequate notice in respect of issue of the duplicate share certificates by the Company for the purpose of transfer of shares to the IEPF Authority, pursuant to the Rules.

You may be pleased to note that the Equity shares transferred to IEPF Authority, including the benefits accruing on such shares, if any, can be claimed back from the IEPF Authority upon following the procedure prescribed under the Rules. The Rules are available on the website of the IEPF Authority at www.iepf.gov.in.

In case, the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Share Transfer Agents, **Bigshare Services Private Limited,** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Contact Nos. : 022 – 62638200/222/223, Email: investor@bigshareonline.com

For Weizmann Limited
Sd/-
Ami Purohit
Company Secretary

Place: Mumbai
Date: 26.06.2024

"IMPORTANT"

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NORTHERN RAILWAY
Corrigendum

Ref.: i) Tender Notice No. 96/2023-2024 Dated : 23.02.2024 ii) Tender No. 15245055 due on 18.07.2024. 01. In reference to above tender, the due date has been extended from 20.06.2024 to 18.07.2024. All other terms & conditions remain unchanged. The Corrigendum has been published on website www.ireps.gov.in **1915/2024**

Serving Customers With A Smile

PUNJAB & SIND BANK
(A GOVT. OF INDIA UNDERTAKING)

CORRIGENDUM

Refer to our Possession Notice Published in Financial Express & Desh Sawek Dated 26.06.2024 for the account of **Sh. Jaspal Singh.** Now Please read the Branch Name Sherpur Instead of Dholewal Chowk, Ludhiana.

Authorised Officer

Please take note that Public Notice u/s 102 of Insolvency & Bankruptcy Code, 2016 in respect of Mr. Ritu Rani Vasudev published on 20.06.2024 in this newspaper was published wrongly and hereby withdrawn. Inconvenience caused is deeply regretted.

Sd/-
Santanu Kumar Samanta
Resolution Professional

Date: 25.06.2024
Place: New Delhi

"IMPORTANT"

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pnb Housing Finance Limited

REGD. OFFICE : 9TH FLOOR, ANTRIKSH BHAWAN, 22, K.G. MARG, NEW DELHI-110001, PH : 011-23357171, 23357172, 23705414, Website : www.pnbhousing.com
Branch Office: 8th Floor DCM Building16, Barakhamba Road, C P New Delhi – 110001
Branch Office: S-17, 2nd Floor, Green Park Extension, New Delhi-110016
Branch Office: SCO No. 391, Sector - 29, Urban Estate Near IFFCO Chowk Metro Station, Gurugram-122001

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notice/s on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice/s.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of PNB Housing Finance Ltd., for the amount and interest thereon as per loan agreement. **The borrowers' attention is invited to provisions of Sub-section (8) of Section13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Loan Account No.	Name of the Borrower/Co-Borrower/Guarantor	Demand Notice Date	Amount Outstanding	Date of Possession Taken	Description Of The Property Mortgaged
1.	0001 6660007107 B.O.: Delhi	Sunita Singh (Applicant) Mr. Jeet Pal Singh (Co-Applicant) & Mr. Hadish Khan (Guarantor)	30-03-2024	**Rs. 4,26,261.91** (Rupees Four Lakh Twenty Six Thousand Two Hundred Sixty One and Ninety One Paisa Only) **as on 30-03-2024**	**21.06.2024 (Symbolic)**	All That Part and Parcel of F 1, FF H/G, A-1/102, **DLF Dilshad Extension-2, Ghaziabad, U.P. - 201005.**
2.	HOU/GRP/ 0518/535353 B.O.: Greenpark	Arvind Gautam	14-11-2023	**Rs. 20,06,913.13** (Rupees Twenty Lacs Six Thousand Nine Hundred Thirteen & Thirteen Paisa Only) **as on 14-11-2023**	**21.06.2024 (Physical)**	All That Part and Parcel of Property No. - F 3, 1st Floor, Rear LHS, Plot No. B 39, **Shalimar Garden Extn II, Ghaziabad, U.P. - 201009**
3.	HOU/GRP/ 0422/979039 B.O.: Greenpark	Pankaj Kumar & Gurmeet Kaur	08-08-2023	**Rs. 52,33,699.05/-** (Rupees Fifty Two Lacs Thirty Three Thousand Six Hundred Ninety Nine and Five Paisa Only) **as on 08-08-2023**	**21.06.2024 (Physical)**	All That Part and Parcel of Property No.-Flat No. A4, First Floor, Rear LHS Portion, without Roof Rights, Plot No. 47, **Shakti Khand II, Indirapuram, Ghaziabad, Uttar Pradesh - 201009**
4.	HOU/GUR/ 0218/496158 B.O.: GURGAON	Sunil Kumar & Neelam Phansal	12-07-2021	**Rs. 15,47,577.41/-** (Rupees Fifteen Lacs Forty Seven Thousand Five Hundred Seventy Seven and Forty One Paisa Only) **as on 12-07-2021**	**21.06.2024 (Physical)**	All That Part and Parcel of Property No- Flat No. 49, Floor 2nd, Pocket 3, Block C3, Sector - G8, **Narela, New Delhi- 110040**

PLACE:- DELHI, GREENPARK, GURGAON, DATE:- 26.06.2024 AUTHORIZED OFFICER, PNB HOUSING FINANCE LTD.

ORIX LEASING & FINANCIAL SERVICES INDIA LIMITED

(formerly known as OAIS Auto Financial Services Limited) (A Subsidiary of ORIX Auto Infrastructure Services Limited)
Regd. Office : Plot No. 94, Marol Co-operative Industrial Estate, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059
Tel.: + 91 22 2859 5093 / 6707 0100 | Fax: +91 22 2852 8549
Email: info@orixindia.com | www.orixindia.com | CIN: U74900MH2006PLC163937

(Notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002)

The following borrowers and co-borrowers availed the below mentioned secured loans from ORIX Leasing & Financial Services India Limited. The loans of the below mentioned borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loans were classified as NPA as per the RBI Guidelines. Amounts due by them to ORIX Leasing & Financial Services India Limited, are mentioned as per the respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates

Sr No.	Loan Account No.	Type of Loan	Name of borrowers	Outstanding as per 13(2) Notice	Notice Date	Details of Secured asset
1	LN0000000009565 LN0000000018571	SME Secured Loan	1. M/s Ansari Garments Co 2. Zahir Abbas 3. M/s Rahila Fashion Threads 4. Sahida 5. Eliyas Ahmad	INR 2,03,41,909.54/-	20.06.2024	**Item-I -** All That Piece And Parcel Of Built-up Property Bearing No. R-21, Land Measuring Area 100 Sq. Yds. I.e. 83.61 Sq. Mtrs. (size 15' X 60') With All Roof/terrace Rights, Out Of Khasra No. 645, Situated In The Revenue Estate Of Village: Bindapur, Delhi State Delhi Area Abadi Known As Colony Chanakya Place In Block-r, Uttam Nagar, New Delhi-110059, And Bounded As : **East : Plot No. 22, West : Portion Of Plot, North : Road, South : Gali 10 Feet** **Item-ii -** All That Piece And Parcel Of Built-up Property Bearing No. R-22, Land Measuring Area 100 Sq. Yds. I.e. 83.61 Sq. Mtrs. (size 15' X 60') With All Roof/terrace Rights, Out Of Khasra No. 645, Situated In The Revenue Estate Of Village: Bindapur, Delhi State Delhi Area Abadi Known As Colony Chanakya Place In Block-r, Uttam Nagar, New Delhi-110059, And Bounded As : **East : Plot No. 23, West : Portion Of Property, North : Road 30 feet, South : Gali 10 Feet**
2	LN0000000007094	SME Secured Loan	1. M/s Mann Construction Solutions 2. Dherain Mann 3. Sudesh 4. Dherain Mann	INR 71,10,754.83/-	20.06.2024	All That Piece And Parcel Of Built-up Property No. 168, Build On Land Area Measuring 350 Sq. Yds. Out Of Khasra No. 153/1, Situated In The Old Lal Dora (abadi Deh 1908-09) Of Village Naya Bans Alias Iradat Nagar, Delhi-110082, And Bounded As:- **East : Phirni & Rasta Pacca, West : Remamanig Part Of This Plot, North: House Of Shri K. R. Mann, South : House Of Shri U. S. Mann**

You are hereby called upon to pay the amounts due to ORIX Leasing & Financial Services India Limited as per details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc., within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings U/s 13(4) and Sec. 14 of the SARFAESI Act, against the mortgage properties mentioned herein above to realize the amount due to ORIX Leasing & Financial Services India Limited. Further you are prohibited U/s 13(13) of the said Act from transferring the said secured asset either by way of sale / lease or otherwise.

Sd/-
Date : 20.06.2024 **Authorised officer**
Place : Delhi **ORIX Leasing & Financial Services India Limited**

BEFORE DEBTS RECOVERY TRIBUNAL -II, DELHI.

4th Floor Jeevan Tara Building, Parliament Street New Delhi - 110001.
Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act 1993 read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993) in the matter of

OA NO 103/2023 **DATE : 25.06.2024**

SOUTH INDIAN BANK **APPLICANT**
VERSUS
M/S BANSAL STEELS & ORS. **RESPONDENT**

To,
DEFENDANT
D1. M/s Bansal Steels
Through Its Prop, Mr. Vivek Aggarwal
Mundka Udyog Nagar Industrial Area Mundka Najafgarh Zone Delhi 41
Also at 323 Bhera Enclave Paschim Vihar New Delhi - 87.
D2. Ms. Chhavi Agarwal
323 Bhera Enclave Paschim Vihar New Delhi - 87.
D3. Ms. Latika Rani
D4. Mr. Praveen Kumar Gupta
D5. Mr. Amit Gupta
All At : B-1/214 Ground Floor Paschim Vihar New Delhi - 63.

Whereas the above named applicant (s) has / have instituted a case for recovery of **Rs. 7,56,12,284.90 /- (RUPEE SEVEN CRORE FIFTY SIX LAKH TWELVE THOUSAND TWO HUNDRED EIGHT FOUR AND NINETY PAISE ONLY)** against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal **on 10.10.2024 At 10.30 A.M.**

Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.

All the matters will be taken up through video Conferencing or physical and for that purpose:-
(I) All the Advocates/Litigants shall download the **"Cisco Webex"** application/software:
(II) **" Meeting ID"** and **Password** for the date of hearing qua cases to be taken by Hon'ble Presiding Officer/ Registrar shall be displayed in the daily cause list itself at DRT Official portal i.e. drt.gov.in
(III) In any exigency qua that the Advocate/Litigants can contact the concerned official at **Ph. No. 23748478.**

Given under my hand and seal of the Tribunal this the 25th day of June., 2024

SEAL

BY ORDER OF THE TRIBUNAL,
SECTION OFFICER
DRT-II, DELHI

ROHA HOUSING FINANCE PRIVATE LIMITED

ROHA HOUSING FINANCE — GROW WITH YOUR OWN HOME
Corporate Office: Unit No. 1117 & 1118, 11th Floor, World Trade Tower, Sector 16, Noida, U.P. 201 301

DEMAND NOTICE

NOTICE UNDER SECTION 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

NOTICE is hereby given that the following borrower/s who have availed from Roha Housing Finance Private Limited (RHFPL) have failed to pay Equated Monthly Installments (EMIs) of their loan TO RHFPL and that their loan account has been classified as Non-performing Asset as per the guidelines issued by National Housing Bank. The borrower(s) have provided security of the immovable property/ies to RHFPL, the details of which are described herein below. The details of the loan and the amounts outstanding and payable by the borrower/s to RHFPL as on date are also indicated here below. The borrower(s) as well as the public in general are hereby informed that the undersigned being the Authorized Officer of RHFPL, the secured creditor has initiated action against the following borrower(s) under the provisions of the Securitization and Reconstruction of Financial Assets and enforcement of Security Interest Act, 2002 (the SARFEASI Act). If the following borrower(S) fail to repay the outstanding dues indicated against their names within 60 (Sixty) days of this notice, the undersigned will exercise any one or more of the powers conferred on the Secured Creditor under sub-section (4) of Section 13 of SARFAESI Act, including power to take possession of the property/ies and sell the same. The public in general is advised not to deal with property/ies described here below.

Sr. No.	Name of the Borrower(s)/ Co-Borrower (s)/ Loan A/c No. / Branch	Demand Notice Date & Amount	Description of secured assets(s) (Immovable property/ies)
1.	HLNODCSCPR000005000059/Branch : NOIDA **1. DEVENDER SHARMA, 2. SUNITA W/O DEVENDER** **ADD1:** B 172 ASHOK NAGAR, SIKKAR BAZAR CHOWK, DELHI, NEW DELHI- 110093, INDIA **ADD2:** B 172, ASHOK NAGAR, DELHI, NEW DELHI- 110093 INDIA **ADD3:** HOUSE NO. B-172, KHASRA NO. 638, ASHOK NAGAR, SHAHDARA, DELHI-110093, NEW DELHI, INDIA	**12.06.2024 & ₹ 24,67,097/-**	All that part and parcel of the property bearing Property Address : House No-B-172 Khasra No-638, Ashok Nagar, Shahdara, Delhi-110093, New Delhi, India
2.	LAJANALPCM000005010565/Branch : JANAKPURI **1. ARUN S/O HARIOM NAGAR, 2. DROPADI W/O HARI OM** **ADD1:** A-68 GALI NO 4, BANK COLONY, DELHI, NEW DELHI- 110093, INDIA **ADD2:** PLOT NO. 160 KRISHNA VIHAR, PHASE 2 KH NO 1623 METRO CITY BEHTA HAZIPUR, GHAZIABAD, UTTAR PRADESH-201102, INDIA **ADD3:** FREEHOLD RESIDENTIAL VACANT PLOT AREA MEASURING 162 SQ. YARDS, OUT OF KHASRA NO 1623/1, SITUATED AT RESIDENTIAL COLONY KRISHNA BIHAR PHASE-3 VILLAGE BEHTA HAJIPUR, PARGANA LONI, GHAZIABAD -201102, UTTAR PRADESH, INDIA	**12.06.2024 & ₹ 15,34,553/-**	All that part and parcel of the property bearing Property Address : Freehold Residential Vacant Plot area measuring 162 Sq. Yards, out of Khasra No 1623/1, Situated at Residential Colony Krishna Bihar Phase-3 Village Behta Hajipur, Pargana Loni, Ghaziabad-201102, Uttar Pradesh, India

Place: Delhi / NCR **Date:** 27.06.2024 Sd/- Authorised Officer, **Roha Housing Finance Private Limited**

MOHINDRA FASTENERS LIMITED

MFL — Fastening Redefined
CIN: L74899DL1995PLC064215
Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087
Website: www.mohindra.asia Email id: csnidhipathak@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11- 46200444

NOTICE

(for the attention of Equity Shareholders of the Company)

Dear Shareholder(s), Date: 26.06.2024

Sub.: Transfer of unclaimed dividend/Equity Shares to Investor Education and Protection Fund (" IEPF Authority")

Kind Attention of the shareholders is drawn towards the unpaid amount out of the Final dividend for the financial year 2016-17,which was declared at Annual General Meeting (AGM) of the Company held on September 28, 2017.

Now, we wish to inform you that, in terms of provisions of Section 124 (6) and other applicable provisions the Companies Act,2013 ("the Act")read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules,2016 (the IEPF Rules), the dividend which remains unpaid/unclaimed for a period of 7consecutive years is required to be transferred by the Company to IEPF Authority and all underlying shares in respect of which dividend remains unpaid/unclaimed for 7 consecutive years also needs to be transferred to Demat account of IEPF Authority along with such unpaid dividend.

It has been noticed that you have not encashed or claimed the dividend on the equity shares for the financial year 2016-17 and the said amount are liable to become transferred to the IEPF with in thirty days from the due date i.e. October 30, 2024. The last date to claim such an amount is October 29, 2024. The full details of such members whose unclaimed dividend/shares are liable to be transferred to the IEPF containing their name, folio number, DP ID-Client ID, unclaimed dividend amount and number of shares are available on the Company's website at www.mohindra.asia . Shareholders may please refer to the web-link http://mohindra.asia/mfl/IEPF.html to verify their claims.

To claim above unclaimed dividend amount you may send a request letter to the company secretary of the Company along with your self-attested KYC documents like PAN, cancelled Cheque (preferably name printed Cheque) and address proof viz. Aadhaar card/Passport/Driving License/Voter ID/Electricity Bill and also please write the following details in all your communications with the Company viz Folio No./DP id-Client id, Name, Contact No., Email ID & Residential/corresponding address.

You are requested to claim your unclaimed dividend amount on or before October 29, 2024 and avoid transfer of such amount/shares to the IEPF Authority.

In case no valid claim in respect of such amount is received from you before October 29, 2024, the Company shall, in order to comply with the requirements of the Act and IEPF Rules, transfer the shares to the Demat Account of IEPF Authority, as per the procedure set out in the Act and IEPF Rules without any further notice to the shareholder. The Shareholder may note that once the dividend and their corresponding shares are credited to the Demat Account of IEPF Authority, no claim shall lie against the Company in respect thereof, pursuant to the Act and IEPF Rules.

Shareholder may also note that both the unclaimed dividend and corresponding shares transferred to the IEPF Authority including all the benefits accruing on such shares, if any, can be claimed from the IEPF Authority by making an application in form IEPF-5 online at www.iepf.gov.in and sending the physical copy of the form along with the required supporting documents, specified in the said form IEPF 5 to the Company/ RTA for verification of your claims.

In case of demise of the person to whom this letter is addressed, the legal heir(s) may please immediately contact to Company Secretary or Company's Registrar & Transfer Agent for assistance and help in this regard.

Company:	**Registrar & Share Transfer Agent:**
The Company Secretary MOHINDRA FASTENERS LIMITED Registered office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087 E-mail: csn@mohindra.asia	Skyline Financial Services Private Limited, D-153/A, Ist Floor, Okhla Industrial Area, Phase-1, New Delhi-110020Email: parveen@skylinerta.com; investors@skylinelinerta.com Phone: (011)-26812682, 83, (011)-40450193-96

Assuring you of our best services at all times.

Yours Faithfully,
For Mohindra Fasteners Limited
SD/-
(Mamta Sharma)
Company Secretary & Compliance Officer
Place: New Delhi

U GRO CAPITAL LIMITED

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070

DEMAND NOTICE

Under The Provisions of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("The Act") and The Security Interest (Enforcement) Rules, 2002 ("The Rules")

The undersigned being the authorised officer of **UGRO Capital Limited** under the Act and in exercise of the powers conferred under Section 13(2) of the Act, read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that the borrower(s) are avoiding the service of the demand notice(s), therefore the service of the demand notice is being effected by affixation and publication as per the Rules. The contents of the demand notice(s) are extracted herein below:

Name of the Borrower(s) & LAN	Demand Notice Date and Amount
1. Dawesco LLP 2. Neil Dawes Bhutani 3. Raemon Dawes Bhutani 4. Arun Bhutani LAN - UGDELTH0000011248	**Demand Notice date: 10-06-2024 Amount: Rs. 85,66,772/- as on 05-06-2024**

Description of Secured Asset(s)

"All that part and parcel of the immovable property bearing Property No. 129, area admeasuring 35 square yards, out of Khasra No. 303, consisting of Ground Floor, First Floor, Second Floor, Half Third Floor), situated in Abadi of Lal Dora of village Saidulajaib, Tehsil Saket (M.B. Road), New Delhi. Butted and bounded on the East by house of Mr. Ram Kumar, on the West by House of Mr. Raj Kumar, on the North by main M.B Road, on the South by House of Others."

The borrower(s) are hereby advised to comply with the demand notice(s) and pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, late payment penalty, bounce charges, cost and expenses etc. till the date of realization of the payment. The borrower(s) may note that UGRO Capital Limited is a Secured Creditor and the loan facility availed by the borrower(s) is a secured debt against the immovable property(ies) being the secured asset(s) mortgaged by the borrower(s) with UGRO Capital Limited. In the event, the borrower(s) are failed to discharge their liabilities in full within the stipulated time, UGRO Capital Limited shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the Secured Asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder in order to realize the dues in the loan account of the borrower(s). UGRO Capital Limited is also empowered to ATTACH AND/OR SEAL the Secured Asset(s) before enforcing the right to sale or transfer. Subsequent to the sale of the Secured Asset(s), UGRO Capital Limited also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the Secured Asset(s) is insufficient to cover the dues payable by the borrower(s) to UGRO Capital Limited. This remedy is in addition and independent of all other remedies available to UGRO Capital Limited under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act in respect of time available, to redeem the Secured Asset(s) and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing or dealing with the Secured Asset(s) or transferring the same by way of sale, lease or otherwise (other than in ordinary course of business) any of the Secured Asset(s) without prior written consent from UGRO Capital Limited and non-compliance of the above is an offence punishable under Section 29 of the Act. The copy of the demand notice(s) is available with the undersigned and the borrower(s) may, if they so desire, collect the same from the undersigned.

Place: Delhi SD/-, Soham Bhattacharya (Authorised Officer)
Date : 27.06.2024. For U GRO Capital Limited (authorised.officer@ugrocapital.com)

ICICI Bank

Branch Office: ICICI Bank Ltd, 284, Imperial Building, S.N. Road, Firozabad- 283203

PUBLIC NOTICE-TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET

[See proviso to Rule 8(6)]
Notice for sale of immovable asset(s)

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on 'As is where is', 'As is what is' and 'Whatever there is' as per the brief particulars given hereunder;

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price / Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Mr Vinod Kumar (Borrower), Cham Singh (Co-Borrower) LBAGR00004798847, LBAGR00005063631	Plot Bearing Nagar Nigam No. 50, Mohalla Rathore Nagar Mauza Aashfabad Tuti Puliya Dr Janved Wali Gali Firozabad, UP Area-1045 Sq Ft. Property Type: Residential House	Rs. 31,64,692/- as on June 20,2024	Rs. 7,40, 000/- / Rs. 74,000/-	July 03, 2024 from 03:00 PM 04:00 PM	July 24, 2024 from 11:00 AM to 12:00 Noon

The online auction will be conducted on the website https://bankeauctions.com of our auction agency M/s C1 India Private Limited The Mortgagors/ Noticees are given a last chance to pay the total dues with further interest by July 23,2024 before 05:00 else the secured asset(s) will be sold as per schedule.

The prospective bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank Ltd, 284, Imperial Building, S.N. Road, Firozabad- 283203 on or before July 23,2024 before 05:00 PM Thereafter, they have to submit their offer through the website mentioned above on or before July 23,2024 before 05:00 PM along with the scanned image of the Bank acknowledged DD towards proof of payment of EMD. In case the prospective bidder(s) is/ are unable to submit his/ her/ their offer through the website, then the signed copy of tender documents may be submitted at ICICI Bank Ltd, 284, Imperial Building, S.N. Road, Firozabad- 283203 on or before July 23,2024 before 05:00 PM. Earnest Money Deposit DD/PO should be from a Nationalised/ Scheduled Bank in favour of 'ICICI Bank Limited' payable at Firozabad.

For any further clarifications in terms of inspection, Terms and Conditions of the E-Auction or submission of tenders, contact ICICI Bank Employee Phone No. 9372730494/8584874809

Please note that the Marketing agencies 1.M/s NexXen Solutions Private Limited 2. Augeo Asset Management Pvt Ltd 3. Hecta Proptech Pvt Ltd. have also been engaged for facilitating the sale of this property.

The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed Terms and Conditions of the sale, please visit www.icicibank.com/n4p4s

Date : June 27, 2024 Authorized Officer
Place: Firozabad ICICI Bank Limited

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
BHUPESH STEEL PRIVATE LIMITED
OPERATING IN STEEL SECTOR AT SONIPAT, HARYANA & DELHI
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	**BHUPESH STEEL PRIVATE LIMITED** PAN: AAACB0972H CIN: U74899DL1988PTC033862
2.	Address of the registered office	A-48, IIND FLOOR WAZIRPUR INDUSTRIAL AREA, DELHI, Delhi, India, 110052.
3.	URL of website	NOT AVAILABLE
4.	Details of place where majority of fixed assets are located	KHEWRA ROAD, SONIPAT, HARYANA
5.	Installed capacity of main products/ services	NOT AVAILABLE
6.	Quantity and value of main products/ services sold in last financial year	NOT AVAILABLE
7.	Number of employees/ workmen	NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Available balance sheet is for the FY 2020-21. https://drive.google.com/drive/folders/1QpjOFKnbKTXmZLcPwz7FLsIBFXREiljw?usp=drive_link
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Available balance sheet is for the FY 2020-21. https://drive.google.com/drive/folders/1QpjOFKnbKTXmZLcPwz7FLsIBFXREiljw?usp=drive_link
10.	Last date for receipt of expression of interest	12-07-2024
11.	Date of issue of provisional list of prospective resolution applicants	17-07-2024
12.	Last date for submission of objections to provisional list	22-07-2024
13.	Date of issue of final list of prospective resolution applicants.	24-07-2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	25-07-2024
15.	Last date for submission of resolution plans	24-08-2024
16.	Process email id to submit Expression of Interest	cirp.bspl@gmail.com

Note: The PRAs shortlisted in the Final List of PRAs issued on 17.04.2024 and have their EMDs deposited with the RP pursuant to the Second publication of Form-G on 24.03.2024 shall continue to exist as Eligible PRA an need not re-submit their EOI.

Sd/-
Anil Kumar Mittal
For BHUPESH STEEL PRIVATE LIMITED
Registration Number: IBBI/IPA-002/IP-N00742/2018-2019/12263
Registered Address: 5/99, Sector-2, Rajender Nagar, Sahibabad, Ghaziabad, Uttar Pradesh- 201005

Date: 27.06.2024
Place: Delhi-NCR

NAINITAL BANK
Branch - M-127,Guru Har Kishan Nagar, Paschim Vihar Rohtak Road, Delhi Ph.-7835099046

DEMAND NOTICE

NOTICE UNDER SECTION 13(2) OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

All the borrowers/guarantors/co-obligants mentioned herein below are notified that loan(s) availed by them from **The Nainital Bank Ltd., M-127,Guru Har kishan Nagar Paschim Vihar Rohtak Road, Delhi** branch is/are NPA/s. The demand notice u/s 13(2) of the SARFAESI Act. 2002 sent through Registered Post/Courier have been received/ returned undelivered. We indicate our intention of taking possession of secured securities whose brief are mentioned below as per section 13(4) of Act in case of their failure to pay the amount mentioned along with future interest and charges within 60 days.

Name & Address of Borrowers/Guarantors

1. Shikha Sharma W/o Yogesh Sharma (Borrower), R/o 78, Third Floor Kothi A-4, Paschim Vihar, West Delhi-110063. **Also at:** H. NO. 20010, Block-B, 19th Floor 16th Avenue Gaur City-2, Sector 16 C, Greater Noida, UP, 201301. **2. Nippun Sharma S/o Yogesh Sharma (Borrower)**, R/o Flat No 115, Sanskriti Apartment, Dwarka Sector 19B, Dwarka Sec-6, Delhi Cantonment, South West Delhi, Delhi, 110075. **3. Shiv Hari Charan Dass Sharma S/o Bhagwan Dass Sharma (Guarantor)**, R/o Flat no-115, Sector-19B, Near OPG School, Dwarka, South West Delhi, 110075.

Issued Demand Notice dated 19.06.2024 for Rs. 21,17,014.51 (Rupees Twenty One Lakh Seventeen Thousand Fourteen & Paise Fifty One only as on 12.06.2024) (plus future interest & other expenses thereon with effect from 13.06.2024) less recovery, if any.

Brief details of Property hypothecated/Mortgaged : All part and parcel of Equitable Mortgage of Residential Property i.e Flat No-20010/GC-16 admeasuring approximately 1600.00 sq. ft. Floor 19th Tower B, 16th Avenue, Gaur City-2 Situated at Plot No. GH 03, Sector16C, Greater Noida, Uttar Pradesh, 201301 registered in the name of Shikha Sharma W/o Yogesh Sharma via. Sub lease Deed duly registered in the office of Sub-Registar, Sadar Greater Noida, Gautam Buddha Nagar in Book No-1, Vol. 32946, Pages 397-446 at Serial No.- 20006 on 13.06.2019, bounded as: East – Passage and Flat No-20011, West – Garden/ Society Road, North – Stairs/ Other tower, South – Flat 20009.

The borrowers/guarantors are advised to collect undelivered original notice(s) addressed to them from our **M-127,Guru Har Kishan Nagar, Paschim Vihar, Rohtak Road, Delhi** branchand pay the amount outstanding with interest and their costs within 60 days fromthe date of this publication to avoid further action under the Act.

Place: New Delhi **Date : 26.06.2024** **Authorized Officer**

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015
3rd Floor, 101/1, RS Tower, Mangal Pandey Nagar, Near CCS University, Meerut, Uttar Pradesh -250004
RLM Mr. Arun Kumar Singh 9506011777, CLM-Vartul Pandit - 9627074548, RRM- Mr. Pushkar Awasthi 9453043399, CRM - Janeshwar Prasad, 9917778324

PHYSICAL POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrower") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the HINDUJA HOUSING FINANCE LIMITED for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers / Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Secured Assets
1.	**Application No :** UP/KNP/MRUT/A000001092 **MR. PRAMOD KUMAR (Borrower) & MR CHANDA DEVI (Co-Borrower) ANKIT KUMAR ANKUSH KUMAR All are residing at:** AHATA-2 TANDEL MOHALLA MANDIR-2 MEERUT CANTT, MEERUT-250001.	**25/9/2023** / **21/6/2024 Physical**	**Rs. 21,33,267/- as on 13/9/2023 plus interest thereon**	**A RESIDENTIAL PLOT BEARING PRIVATE NUMBER 21, MEASURING 111 SQUARE YARDS, CONSISTING OF KHASRA NUMBER 298, SITUATED AT SHRI KRIPAL KUNJ COLONY, VILLAGE AMHERA ADIPUR, PARGANA, TEHSIL & DISTRICT MEERUT, MAWANA ROAD MEERUT. Bounded : East: 20 FEET/ROAD 25 FEET WIDE, West : 20 FEET/ SAI GARDEN COLONY, North : 50 FEET/ OTHER PRIVATE COLONY, South : 50.47 FEET/ PLOT NUMBER 20**
2.	**Application No :** UP/KNP/MRUT/A000001093 **CHANDAN SINGH (Borrower) At:** HNO. 8, VILLAGE SHAWORA POST BIRIA MAJBOLA GAUJHARIYA, UDHAM SINGH, PITHORAGARH-262308 **SANJAY (Co-Borrower) At:** 101/44, SANIK COLONY KASERU KHERA, MEERUT-250001	**26/4/2023** / **21/6/2024 Physical**	**Rs. 16,96,584/- as on 20/4/2023 plus interest thereon**	**A RESIDENTIAL PLOT BEARING PRIVATE NUMBER 24, MEASURING 100 SQUARE YARDS, CONSISTING OF KHASRA NUMBER 298, SITUATED AT SHRI KRIPAL KUNJ COLONY, VILLAGE AMHERA ADIPUR, DISTRICT MEERUT. Bounded : East: 20 FEET/PLOT NUMBER 29, West : 20 FEET/ROAD 25 FEET WIDE, North : 45 FEET/PLOT NUMBER 23, South : 45 FEET/PLOT NUMBER 22**

Dated : 25-06-2024, Place : Meerut **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

Advertisement to be published in the newspaper for change of registered office of the LLP from one state to another

Before the Central Government (Registrar of Companies, Uttar Pradesh)

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

AND

In the matter of **UJALA MANAGEMENT** LLP (LLPINAAL-9523) having its registered office at "82/06, Shastri Nagar, Meerut, Uttar Pradesh 250004" ..... Petitioner

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Uttar Pradesh under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the state of "Uttar Pradesh" to the state of "Maharashtra".

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Registrar of Companies, Uttar Pradesh, within 21(twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For and on behalf of
UJALA MANAGEMENT LLP
sd/-
Prashant Jain
(Designated Partner)
DIN: 01281621

Date: 26.06.2024
Place: Meerut

Advertisement to be published in the newspaper for change of registered office of the LLP from one state to another

Before the Central Government (Registrar of Companies, Uttar Pradesh)

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

AND

In the matter of **SALONA INVESTMENTS LLP** (LLPIN AAL-9526) having its registered office at "82/06, Shastri Nagar, Meerut, Uttar Pradesh 250004" .... Petitioner

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Uttar Pradesh under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the state of "Uttar Pradesh" to the state of "Maharashtra".

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Registrar of Companies, Uttar Pradesh, , within 21 (twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For and on behalf of
SALONA INVESTMENTS LLP
sd/-
Prashant Jain
(Designated Partner)
DIN: 01281621

Date: 26.06.2024
Place: Meerut

सम्मन वास्ते करारवाद उमूर तनकीह तलब
(आर्डर–5 कायदा–1 व 5)
न्यायालय अति० सिविल जज (जूनियर डिवीजन) पंचम, गाजियाबाद
मूलवाद सं०– 412/2021

पंजाब एण्ड सिंध बैंक एक राष्ट्रीयकृत बैंक जो कि बैंकिंग अधिनियम 1970 के अन्तर्गत रजिस्टर्ड है, जिसका मुख्य कार्यालय, ब्लॉक 03– एन.बी.सी.सी. कॉम्पलेक्स, ईस्ट किदवई नगर, नई दिल्ली में है, जिसकी एक शाखा कौशाम्बी गाजियाबाद में है द्वारा शाखा प्रबन्धक ...वादी

बनाम

1. मैसर्स दत्ता एन्टरप्राईजेज, फ्लैट नं0–सी–1122, एल.आई.जी. फ्लैट्स, ईस्ट लोनी रोड, शाहदरा दिल्ली
2. श्रीमति सुचिता शर्मा पत्नी श्री नितिन शर्मा, फ्लैट नं0–सी–1122, एल.आई. जी. फ्लैट्स, ईस्ट लोनी रोड, शाहदरा दिल्ली – प्रतिवादीगण

हरगाह वादी ने आपके नाम एक नालिश बाबत धन वसूली अंकन–2,33,166/– के दायर की है लिहाजा आपको हुक्म होता है कि आप बतारीख 03 माह जौलाई सन् 2024 बवक्त 10 बजे दिन के, असालतन अथवा मार्फत अधिवक्ता के, जो मुकदमे के हालात से करार वाकई वाकिफ किया गया हो और कुल उमूरात अहम मुत्तालिका मुकदमा का जवाब दे सके या जिसके साथ कोई और शख्स हो जो कि जवाब ऐसे सवालात का दे सके, हाजिर हो और जवाबदेही दावा की करें और आपको लाजिम है कि उसी रोज अपने जुमला दस्तावेजात पेश करें जिन पर आप बताईद अपनी जवाबदेही के इस्तदमाल करना चाहते हों।

आपको इत्तिला दी जाती है कि अगर आप बरोज मजकूर हाजिर न होंगे तो मुकदमा बगैर हाजिरी आप मसमूअ और फैसला होगा।

बवक्त मेरे दस्तखत और मुहर अदालत के आज बतारीख माह सन् 2024 ई० जारी किया गया।

आदेशानुसार,
ह० मुन्सरिम,
न्यायालय अति० सिविल
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FARIDABAD (NEELAM FLYOVER) : AID TIME (INDIA) ADVERTISING, Ph.: 9811195834, 0129-2412798, 2434654, **FARIDABAD (NIT, KALYAN SINGH CHOWK) :** PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-4166498, **FARIDABAD :** SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, **GURGAON :** SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9910633399, **GURGAON :** AD MEDIA ADVERTISING & PR, Ph.: 9873804580, **NOIDA (SEC. 29) :** RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, **NOIDA (SEC. 65) :** SRI SAI MEDIA, Ph.: 0120-4216117, **NOIDA (SEC. 58) :** JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719 **GHAZIABAD (HAPUR ROAD TIRAHA, NR GURUDWARA) :** TIRUPATI BALAJI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000

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UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
Vidyut Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226 010. Phone : 0522-2720426, Fax : 0522-2720423, E-mail : secretary@uperc.org

Ref : UPERC/D(D)/2024/472 Dated : 26 June, 2024

E-TENDER NOTICE
INVITATION FOR CONSULTANCY PROPOSAL

Uttar Pradesh Electricity Regulatory Commission (UPERC) has invited proposals for Engagement of Consultant for Assistance in framing of Regulations (on QCBS basis) on 22.06.2024

For above assignment the description of tasks, terms & conditions, proposal submission procedure, etc. are provided in the 'Terms of Reference' (TOR) and 'Contract Agreement' in E-Tender Reference No. E-T-02/UPERC/2024-25 and can be downloaded from E-procurement portal https://etender.up.nic.in.

The due date and Time for Submission of bid is **18:55 Hrs. of 15th July 2024**. The tenders will be opened before the bidders present at **16:00 Hrs. of 16th July 2024**.

Secretary

NOTICE

NOTICE is hereby given that the below mentioned share certificates of **Kajaria Ceramics Limited** having their Registered Office at: **SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Gurgaon Haryana 122001** are lost/misplaced and the Company is in the process of issuing duplicate share certificates in lieu there of on request made by the Registered shareholder and on execution of documents required for issue of duplicate share certificate.

Folio No.	Name of registered shareholder	Share certificate no.	Distinctive no.	No. of Shares
00106265	ANAND DEV CHATURVEDI	2265	15860041-158607920	880

Any person who has a valid claim on the said shares may lodge such claim with the Company at their Corporate Office within 15 days hereof failing which the Company will issue duplicate share certificates and no claim will lie thereafter.

Place : UTTAR PRADESH
Date : 26-06-2024

Name of Claimant :
MAMTA CHATURVEDI

DEUTSCHE BANK AG

Appendix IV [Rule 8 (1)] POSSESSION NOTICE

Whereas, the undersigned being the authorized officer of **Deutsche Bank AG**, India ("Bank") having its registered office at Ground & 14th Floor, Hindustan Times House, 18-20, K.G Marg, New Delhi–110001. The undersigned under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **02.04.2024** calling upon the borrower **M/s Bright Security Force, ("Borrower"), Mr. Vijay Sadwal, & Mrs. Kiran Sadwal**, to repay the outstanding amount as mentioned in the notice being **Rs. 3,28,21,351/- (Rupees Three Crores Twenty Eight Lacs Twenty One Thousand Three Hundred Fifty One only)** as on **27.03.2024**, and further interest at contractual rates on the aforesaid amount, incidental expenses, costs, charges etc. incurred and accruing on daily basis thereafter till the date of payment and / or realization within 60 days from the date of receipt of the said notice.

The Borrower mentioned herein above having failed to repay the amount in full as mentioned in 13(2) is hereby given to the Borrower / Co-borrower mentioned hereinabove in particular and to the public in general that undersigned has taken symbolic/ constructive possession of the property described herein below in exercise of the powers conferred on him/her under Section 13(4) of the said act read with rule 8 of the said act on this **24th Day of June, of the year 2024**.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank for an amount of **Rs. 3,28,21,351/- (Rupees Three Crores Twenty Eight Lacs Twenty One Thousand Three Hundred Fifty One only)** as on **27.03.2024**, and interest thereon.

Description of the Immovable Property

All that the self-contained residential property being:- Residential property being House No. 750, Sector 9, Faridabad, Haryana-121006., admeasuring 450 Sq. Yrds, which is butted and bounded as follows: **North:** Other, **South:** Road & Entry & Park, **East:** Plot no. 751, **West:** Plot No. 749.

Date: 27.06.2024
Place: Faridabad

Natansh Kr. Pal
Authorized Officer, Deutsche Bank AG

PICCADILY AGRO INDUSTRIES LIMITED
CIN: L01115HR1994PLC032244
Regd. Office:- Village Bhadson Umri- Indri Road, Tehsil Indri, Distt. Karnal, Haryana - 132117
Email ID: piccadilygroup34@rediffmail.com

NOTICE is here by given that following share certificates issued by the Company are stated to be lost/misplaced and the registered holders thereof have applied to the Company for issue of duplicate share certificates.

Folio No.	Name of the Shareholder	ST. CERT	END. CERT	ST. DIST	END. DIST	SHARE
0010455	MANJU BHATIA &	00116537	00116538	021546921	021547120	200
0010455	PRAMOD KUMAR	00153752	00153752	025825271	025825470	200
0010455	BHATIA	00160436	00160436	050888441	050888840	400

The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/have any claim(s) with the Company in respect of the said share certificates should lodge such claims at its registered office at the address given above within **15 days** of the publication of this notice after which no claim will be entertained and the Company will proceed with issuance of duplicate share certificates

For Piccadilly Agro Industries Limited
Sd/-
Company Secretary

Date: 26.06.2024
Place: Chandigarh

RITCO LOGISTICS LIMITED
Consider it Done
CIN: L60221DL2001PLC112167
Reg Address: 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi-110058
Phone No. 0124-4702300 | **Email:** cs@ritcologistics.com | **Website:** www.ritcologistics.com

PUBLIC NOTICE- EXTRA ORDINARY GENERAL MEETING

This is to inform that the **Extra Ordinary General meeting (EGM)** of **Ritco Logistics Limited ('the Company')** will be convened through **Video Conference('VC')/ other audio visual means ('OAVM') at 01:00 P.M. (IST) on Saturday, July 20, 2024** without physical presence of the members at the venue in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular dated May 13, 2022 issued by the Securities and Exchange Board of India('SEBI Circular') (collectively referred to as Circulars). The venue of the said meeting shall be deemed to be the **Registered Office of the Company at 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi-110058.**

Members may further note that in pursuance of above stated circulars and also in furtherance of Go-Green initiative of the government, the Notice of Extra Ordinary General Meeting will be sent electronically only to those Members whose e-mail addresses are registered with the Registrar & Transfer Agents('Registrar')/ Depository Participants ('DPs'), as the case may be. Members can attend and participate in the EGM through the VC/OAVM facility only, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from **Sunday, 14th July, 2024 to Saturday, 20th July, 2024 (both days inclusive)** for the purpose of Extra Ordinary General Meeting.

Members may also note that the Company will be availing e-voting services of Link Intime India Pvt. Ltd to enable its Members to cast their vote on resolutions set forth in the Notice of the EGM.

The Company has fixed **Saturday, 13th July, 2024 as the "cut -off date"** for determining the eligibility of the members to vote by remote e-voting or e-voting during the EGM.

Members may note that the remote e-voting period shall commence on **Wednesday, 17th July, 2024 (9:00 A.M.) (IST) and end on Friday, 19th July, 2024 (5:00 P.M.) (IST).** Additionally, the Company will be providing e-voting system for casting vote during the EGM.

Registration of E-Mail Addresses

Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below for registering their e-mail addresses to receive the Notice of the EGM electronically, and to received login ID and password for remote e-Voting:

1. In case of shares held in demat mode, please provide DPID-CLID (16 Digit DPID + CLID or 16 Digit beneficiary ID), Name, client master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) to **cs@ritcologistics.com**

You may further write to the Company on **cs@ritcologistics.com**

Members may note that the detailed procedure for remote e-voting / e-voting during the EGM is also mentioned in the notice of EGM. The Notice of the EGM will also be available on the Company's website i.e. **www.ritcologistics.com,** websites of the Stock Exchanges where the shares of the Company are listed, i.e. BSE Limited and National Stock Exchange of India Limited, at **www.bseindia.com** and **www.nseindia.com** respectively.

The above information is being issued for the information and benefit of all the members of the Company and is in compliance with the MCA Circulars and the SEBI Circulars issued from time to time.

For Ritco Logistics Limited
Sd/-
Gitika Arora
Company Secretary & Compliance Officer

Date: 26/06/2024
Place: Gurgaon

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH AT CHANDIGARH
COMPANY PETITION (CAA) NO. 14 / CHD / HRY / 2024
CONNECTED WITH
COMPANY APPLICATION (CAA) NO. 7 / CHD / HRY / 2024
IN THE MATTER OF:
Section 230- 232 of the Companies Act, 2013 read with Rule 16 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016
AND

IN THE MATTER OF:

NORTHCRED SERVICES PRIVATE LIMITED, HAVING ITS REGISTERED OFFICE AT H. NO. 2486, ARAVLI VIHAR, SECTOR 49, FARIDABAD, HARYANA – 121001.
.... **(Transferor Company/ Petitioner Company 1)**

AND

VALUEDRIVE TECHNOLOGIES PRIVATE LIMITED, HAVING ITS REGISTERED OFFICE AT 8TH FLOOR, TOWER A, CAPITAL BUSINESS PARK, SOHNA ROAD, SECTOR 48, GURGAON, HARYANA – 122018.
.... **(Transferee Company/ Petitioner Company 2)**

NOTICE OF PETITION

A petition under Section 230-232 and other applicable provisions of the Companies Act, 2013 for obtaining sanction of a **Scheme of Arrangement for Amalgamation** of **Northcred Services Private Limited (Transferor Company / Petitioner Company 1)** with **Valuedrive Technologies Private Limited (Transferee Company/ Petitioner Company 2)** was presented by the Petitioner Companies on 03rd May, 2024 and the petition is fixed for hearing before **Hon'ble National Company Law Tribunal Bench at Chandigarh on 12th July, 2024.**

Any Person desirous of supporting or opposing the said petition should send to the Petitioners' Advocate, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioners' Advocate not later than 2 (Two) days before the date fixed for hearing of the Petition, where he seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit shall be furnished with such notice. A copy of the Petition shall be furnished by the undersigned to any person requiring the same on payment of prescribed charges for the same.

Sd/-
Adv. Suman Kumar Jha / S. Shiva
(Counsel for the Petitioner Companies)
For Corporate Professionals
Advisors & Advocates
D-28, South Extension-I, New Delhi – 110049;
Mob – 9911626324

Date: 27st June, 2024
Place: New Delhi

Public Announcement
(Under section102 of the Insolvency and Bankruptcy Code, 2016
FOR THE ATTENTION OF THE CREDITORS OF ARVIND AGARWAL
(PERSONAL GUARANTOR TO IP CONSTRUCTION PRIVATE LIMITED)

S. No	PARTICULARS	DETAILS
1.	Name of Personal Guarantor	Mr.Arvind Agarwal
2.	Address of the Personal Guarantor	Resident of : Flat 502, Kalypso Tower -2, Jaypee Greens Wishtown, Sector 128, NOIDA 201304.
3.	Insolvency commencement date in respect of Personal Guarantor	04.06.2024, Communicated on 25.06.2024
4.	Details of order admitting the application	Petition bearing No. (IB)-255(PB)/2022 admitted under Section 100 of IBC, 2016. Via NCLT New Delhi principal bench order dated 04.06.2024.
5.	Name and registration number of the insolvency professional acting as Resolution professional	IP Megha Agrawal Reg. No: IBBI/IPA-001/IP-P01456/2018-2019/12272
6.	Address and e-mail of the Resolution professional, as registered with the Board	Address- 001, Shivranjini Apartments in Circle of Congress Nagar Garden, Congress Nagar, Nagpur -440012. Email: ip.meghaagrawal@gmail.com
7.	Address and e-mail to be used for correspondence with the Resolution Professional	Plot no.72, Anjaneya Niwas, Opp. Dew Trinity Hospital, Hindustan Colony, Near Sai Mandir, Wardha Road, Nagpur 440015. Email: ibcpg.irp@gmail.com
8.	Last date for submission of claims	18/07/2024
9.	Relevant Forms are available at:	Weblink:https://www.ibbi.gov.in/home/downloads

Notice is hereby given that the National Company Law Tribunal, New Delhi Principal Bench has ordered the commencement of insolvency process of Mr.Arvind Agarwal (Personal Guarantor to IP Construction Private Limited) from 04th June, 2024.

The creditors of Mr.Arvind Agarwal, are hereby called upon to submit their claims with proof on or before 18.07.2024 to the resolution professional at the address mentioned against entry No. 7.

The creditors shall submit their claims with proof by electronic means and by post.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 27.06.2024
Place: Nagpur

SD/-
IP Megha Agrawal
Resolution Professional
For Mr.Arvind Agarwal
(Personal Guarantor to IP Construction Private Limited)
IBBI/IPA-001/IP-P01456/2018-19/12272
AFA valid up to 02.10.2024
Email: ibcpg.irp@gmail.com
Address registered with IBBI: - 001, Shivranjini Apartments in Circle of Congress Nagar Garden, Congress Nagar, Nagpur 440012.
Email: ip.meghaagrawal@gmail.com

केनरा बैंक **Canara Bank**
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

Regional office :- Etah

E-Auction Notice

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable Property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Canara Bank, Secured Creditor, will be sold on **"As is where is", As is what is", and "whatever there is"** for the recovery of dues to the Bank. As per Demand Notice under Section 13(2) & further interest thereon, charges and costs due to the Canara Bank, as detailed in the table below:

Name & Address of Borrower & Guarantors	Total Liabilities	Description of Properties	Reserve Price / Earnest Money 10%
Contact Branch incharge, Canara Bank, GANESHPUR (Ph. No.) 8272082335 e-mail id cb4299@canarabank.com Details: A/c No 209272434 IFSC Code:CNRB0004299			
Borrower/s: Mrs. Husn Bano W/o Izahar Alam, R/o Mohalla Mansuri Barethi Ganjdundwara Dist Kasganj-207242, Sri Izahar Alam S/o Islam, R/o 207 Sujavalpur Anshik Ganjdundwara Dist Kasganj, U.P-207242, **Guarantor/mortgagor :** Sri Saravar Husain S/o Afasarul Mulak R/o Ganeshpur Ganjdundwara Dist Kasganj-207242, Mohd Soheab S/o Ali Daraj, R/o Mohalla Awazi Ganjdundwara Tehsil Patiyali UP-207242	Rs. **898300** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Land And Building Awadi Plot Part Out Of Bhumi No. 2417 Situated At Moza Barethi Pargana & Tehsil Patiyali, Kasganj UP Admeasuring 96 Sq Mt. Owned By Smt. Husn Bano W/o Izahar Alam. **Bounded As:** East - Plot Rahat Miyan Rasta, West- Gali 4 Feet, North- Mohd Safi, South - Plot Yasin	Rs. 646900/- Rs. 64690/-
Borrower/s: Raffan Khan S/o Bhuve Khan, R/o 904 Vill- Ganeshpur, Ganjdundwara, Dist Kasganj- 207242, **Guarantor/mortgagor :** Mohd. Nadeem S/o Tasadduk Khan, R/o Ganeshpur, Etah Road, Ganjdundwara Dist Kasganj 207243	Rs. **11,04,645** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Residential House Situated At Moza/mohalla-Ganeshpur, Pargana And Tehsil Patiyali, Dist Kasganj Admeasuring 84.63 Sq Mtr. Owned By Raffan Khan S/o Bhuve Khan. **Bounded As:** East- Plot Jabbar, West-House Jiabulli, North - Bhumi Jabbar, South - Rasta 16'ft	Rs. 1104400/- Rs. 110440/-
Borrower/s: M/s Yashu Battery Inverter House, Prop- Mrs. Nema W/o Mr. Lavkush, Mrs. Nema W/o Mr. Lavkush, Mr. Lavkush S/o Bhaiya Lal, all R/o Mohalla Govindpuri, Ganjdundwara, Kasganj, Uttar Pradesh- 207242, **Guarantor/ mortgagor :** Mr. Ram Chandra Khitoliya S/o Girdhari Lal Khitoliya, R/o Etah Road, Ganjdundwara, Patiyali, Kasganj, U.P-207242	Rs. **409974.51** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Property Plot Out Of Bhumi No. 1708 Constructed As Residential House Vide Nagar Palika Parishad Ganjdundwara Situated At Mohalla Govindpuri Pargana Patiyali, Kasganj Admeasuring 41.85 Sq Mt. Owned By Mrs. Nema W/o Mr Lavkush. **Bounded As:** East - Remaining Khet, West - Gali 5 Ft, North - Gali 6 Ft, South - House Mukira	Rs. 1506600/- Rs. 150660/-
Borrower/s: M/s Sony Thresher and Trolly Udhyog, Prop- Jakir S/o Yakub, Add. Moh-Paschim Thok, Ganjdundwara, Kasganj, U.P-207242, **Guarantor/mortgagor:** Vahid Hussain S/o Vakar Hussain, R/o Etah Road, Ward No. 6, Ganjdundwara, Dist-Kasganj, U.P-207242, Shahnaz Shekh S/o Jakir Hussain, Ifam Shekh S/o Jakir Hussain, Kumari Humera D/o Jakir Hussain, all R/o Mohalla Paschim Thok, Ganjdundwara, Kasganj, UP-207242	Rs. **679462.73** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Residential Plot At Part Of Bhumi No 1692 House No. 84/96, Mohalla Saddam Nagar, Etah Road, Ganjdundwara, UP Admeasuring 1224 Sq Ft. Owned By Late Shane Azmat W/o Jakir Hussain Jakir Hussaim S/o Yakub Shahnaz Shekh S/o Jakir Hussain Ifam Shekh S/o Jakir Hussain Kumari Humera D/o Jakir Hussain. **Bounded As:** East - House Of Chhote, West - Gool, North- Rasta Private Gali, South - Khet Saddam Hussain	Rs. 1252100/- Rs. 125210/-
contact Branch incharge, Canara Bank, ETAH II (Ph. No.) 8192007953 e-mail id cb18674@canarabank.com Details: 209272434 IFSC Code:CNRB0008331			
Borrower/s: Jyoti Jain W/o Ankur Jain, R/o H.no. 583, Jain Compound Behind Kotwali Etah, U.P-207001, **Guarantor/mortgagor :** Ankur Jain S/o Mukesh Chand Jain, R/o H.no. 583, Jain Compound Behind Kotwali Etah, U.P-207001	Rs. **3024308** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Property Part Out Of Bhumi No. 424 Situated At Moza Chochavangaon With Municipality Now A Residential Three Story House No. 517-A, Sector 24, Mohalla Chitragupt Colony, Agra Road Etah, UP Admeasuring 18.73 Sq.mtr. Owned By Jyoti Jain W/o Ankur Jain. **Bounded As:** East - House Of Shashi Gupta, West - Plot Lalitesh Kumar, North- Gali/rasta 10 Ft Wide, South- House Of Shiv Narayan	Rs. 815500/- Rs. 81550/-
Borrower/s: Rajkumar Pathak S/o Late Raghuveer Prasad Pathak, R/o H No 82/2 Sector 7, Moh Pulia Garvi, Etah, UP-207001, **Guarantor/mortgagor :** Amit Jain S/o Ravi Kumar Jain, R/o 96, Nayi Basti, Shikohabad Road, Etah, U.P- 207001	Rs. **525191** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Residential House Situated At H No 82/2 Sector-7, Moh Pulia Garvi, Etah-207007 Admeasuring 37.43 Sqm. Owned By Rajkumar Pathak S/o Late Raghuveer Prasad Pathak. **Bounded As:** East - House Of Laxman Das, West - Gali 6' Wide, North - House Of Anand Swaroop, South - House Of Indra Kumar Pathak.	Rs. 882200/- Rs. 88220/-
Borrower/s: Shiv Sagar Singh S/o Shree Pal Singh, R/o 261, Choncha Bangaon, Nidhauli Road, Etah Up-207001, **Guarantor/mortgagor:** Lal Pratap Singh S/o Ranjeet Singh, R/o 286, Nagla Pota, Shantinagar, Etah U.P-207001	Rs. **1769213** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of A Residential House, Part Out Of Bhumi No. 308, Mohalla Mauza Choncha Bangaon, Etah, Pargana, Etah Sakit, U.P-207001 Admeasuring 74.67 Sqm. Owned By Shiv Sagar Singh S/o Shree Pal Singh. **Bounded As:** East - Other's Property, West - Rasta 13' Wide, North- Other's Property, South- Other's Property.	Rs. 1880900/- Rs. 188090/-
Borrower/s: Smt Suman, W/o Shri Satya Dev, R/o Nagla Pota, Dinesh Nagar, Etah UP- 207001 **Guarantor/mortgagor:** Smt Rajesh Devi W/o Neeresh Kumar, R/o Sanjay Nagar, Toolip Road, Etah UP- 207001	Rs. **3160310** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Residential House Situated At Nagla Pota, Dinesh Nagar, Etah UP Owned By Suman W/o Satya Dev Admeasuring 102.51 Sqm. Owned By Suman W/o Satya Dev. **Bounded As:** East - Rasta 15' Wide & Prop Of Sarla Devi, West - Rasta 15' Wide & Prop Of Rahis Ahmad, North- House Of Hamidan, South- House Of Munni And Pappu	Rs. 2373000/- Rs. 237300/-

Last Date & Time for receipt tender document: 15.07.2024 up to 5.00 PM,
Date & Time of e-auction: 16.07.2024 from 11.30 AM to 12.30 PM
(With extension of 5 min. duration each till the conclusion of sale)

For details terms and conditions of the sale please refer the Canara Bank's website www.canarabank.com or may contact the related Branch during office hours on any working day.

Date: 27.06.2024 Authorized Officer, Canara Bank

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH AT NEW DELHI
COMPANY PETITION (CAA) NO.50/ND/2024
CONNECTED WITH
COMPANY APPLICATION (CAA) NO.07/ND/2024

IN THE MATTER OF:
Section 230-232 of the Companies Act, 2013 read with Rule 16 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016
AND
IN THE MATTER OF:

Gupta Fincaps Private Limited
Having its registered office at G-52B, 1st Floor, G-55 Royal Palace, Vikas Marg, Laxmi Nagar, New Delhi-110092
... (Transferor Company 1 / Petitioner Company 1)

Urvashi Finvest Private Limited
Having its registered office at G-52B, 1st Floor, G-55 Royal Palace, Vikas Marg, Laxmi Nagar, New Delhi-110092
... (Transferor Company 2 / Petitioner Company 2)

Intellectual Securities Private Limited
Having its registered office at 277, B.B. Ganguly Street, 3rd Floor, Room No. 306, Bowbazar, Kolkata, West Bengal-700012
... (Transferor Company 3 / Non-Petitioner Company 1)

Happy Graphics and Exhibition Private Limited
Having its registered office at 277, B.B. Ganguly Street, 3rd Floor, Room No. 306, Bowbazar, Kolkata, West Bengal-700012
... (Transferor Company 4/ Non-Petitioner Company 2)

Link Vanijya Private Limited
Having its registered office at 277, B.B. Ganguly Street, 3rd Floor, Room No. 306, Bowbazar, Kolkata, West Bengal-700012
... (Transferor Company 5/ Non-Petitioner Company 3)

Dynamo Infracon Private Limited
Having its registered office at 109, Vikasdeep Building District Centre, Laxmi Nagar, New Delhi-110092
... (Transferor Company 6 / Petitioner Company 3)

Pushpak Trading & Consultancy Private Limited
Having its registered office at 1, Crooked Lane, 2nd Floor, Room No. 210, Kolkata, West Bengal-700069
... (Transferor Company 7 / Non-Petitioner Company 4)

Mokha Vyapaar Private Limited
Having its registered office at 1, Crooked Lane, 2nd Floor, Room No. 210, Kolkata, West Bengal-700069
... (Transferor Company 8 / Non-Petitioner Company 5)

Padma Estates Private Limited
Having its registered office at 277, B.B. Ganguly Street, 3rd Floor, Room No. 306, Kolkata, West Bengal-700012
... (Transferor Company 9 / Non-Petitioner Company 6)

Nimbus Projects Limited
Having its registered office at 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110001
... (Transferee Company / Petitioner Company 4)

NOTICE OF PETITION

A petition under Section 230-232 and other applicable provisions of the Companies Act, 2013 for obtaining sanction of a Scheme of Arrangement for Amalgamation of Gupta Fincaps Private Limited (Transferor Company 1/ Petitioner Company 1), Urvashi Finvest Private Limited (Transferor Company 2/ Petitioner Company 2), Intellectual Securities Private Limited (Transferor Company 3/ Non-Petitioner Company 1), Happy Graphics and Exhibition Private Limited (Transferor Company 4/ Non-Petitioner Company 2), Link Vanijya Private Limited (Transferor Company 5/ Non-Petitioner Company 3), Dynamo Infracon Private Limited (Transferor Company 6 or Petitioner Company 3), Pushpak Trading & Consultancy Private Limited (Transferor Company 7/ Non-Petitioner Company 4), Mokha Vyapaar Private Limited (Transferor Company 8/ Non-Petitioner Company 5), Padma Estates Private Limited (Transferor Company 9/ Non-Petitioner Company 6) with Nimbus Projects Limited (Transferee Company/ Petitioner Company 4) was presented by the Petitioner Companies on 14th June, 2024 and the petition is fixed for hearing before Hon'ble National Company Law Tribunal Bench at New Delhi on 06th August, 2024. Any Person desirous of supporting or opposing the said petition should send to the Petitioners' Advocate, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioners' Advocate not later than 2 (Two) days before the date fixed for hearing of the Petition, where he seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of prescribed charges for the same.

Sd/-
Adv. Suman Kumar Jha / S. Shiva
(Counsel for the Petitioner Companies)
For Corporate Professionals
Advisors & Advocates
D-28, South Extension-I, New Delhi-110049;
Mob.- 9911626324

Date: 27th June, 2024
Place: New Delhi

pnb Housing Finance Limited

Regd. Office : 9th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110001, Ph : 011-23357171, 23357172, 23705414, Website : www.pnbhousing.com

Branch Office: D-2, Ground Floor, Sec-3, Noida, U.P-201301.

Branch Office: 8th Floor DCM Building16, Barakhamba Road, C P New Delhi – 110001.

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notice/s on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice/s.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of PNB Housing Finance Ltd., for the amount and interest thereon as per loan agreement. **The borrowers' attention is invited to provisions of Sub-section (8) of Section13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Loan Account No.	Name of the Borrower/Co-Borrower/Guarantor	Demand Notice Date	Amount Outstanding	Date of Possession Taken	Description Of The Property Mortgaged
1.	HOU/NOI/ 0119/ 641466 B.O.: Noida	Mr. Rajeshwar Prasad Jaiswal & Mrs. Renu Jaiswal	16-02-2023	**Rs. 14,76,447.07** (Rupees Fourteen Lacs Seventy Six Thousand Four Hundred Forty Seven & Seven Paisa Only)	**21.06.2024 (Symbolic)**	All That Part and Parcel of Property No.- N-1903, 19th Floor, Tower- N, Ajnara Le-Garden Phase -1, **Plot No. - GH - 02, Sector-16, Noida Ext, Near Ajrana Homes, Noida, U.P. - 201301.**
2.	NHL/DEL/ 1222/ 1063001 B.O.: DELHI	Mr. Neeraj Neeraj (Borrower) / Mr. Ashwani Sharma & M/s Jai Enterprises & Yashoda (Co-Borrower)	07-11-2023	**Rs. 2,11,33,048.06** (Rupees Two Crore Eleven Lakhs Thirty Three Thousand Forty Eight And Six Paisa Only)	**22.06.2024 (Physical)**	All that part and parcel of H. No. - 123, Entire 2nd Floor, Without Roof Right, Block H, **Vikaspuri, New Delhi-110018**

PLACE:- NOIDA, DELHI, DATE:- 26.06.2024 **AUTHORIZED OFFICER, PNB HOUSING FINANCE LTD.**

RELAXO

RELAXO FOOTWEARS LIMITED

CIN:- L74899DL1984PLC019097

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector -3, Rohini, Delhi - 110085

Ph: 91-11-46800600, 46800700; Fax No: 91-11-46800692

E-mail: cs@relaxofootwear.com, Website: www.relaxofootwear.com

NOTICE

Notice is hereby given that the under mentioned share certificates pertaining to shares of the Company have been reported lost/misplaced have been received by the Company.

FOLIO NO.	NAME OF HOLDER(S)	CERTIFICATE NO(S).	DISTINCTIVE NOS.	NO. OF SHARES	FACE VALUE OF SHARES (in ₹)
RNE0001506	SHAMIM AHMAD	100426	801081 - 803080	2000	1.00
RNE0001506	SHAMIM AHMAD	103505	60536671 - 60538670	2000	1.00
RNE0001506	SHAMIM AHMAD	221110	248061737 - 248065736	4000	1.00
RNE0000754	AMIT KUMAR KOHLI	100316	534026 - 536025	2000	1.00
RNE0000754	AMIT KUMAR KOHLI	103420	60334116 - 60336115	2000	1.00
RNE0000754	AMIT KUMAR KOHLI	221069	247864527 - 247868526	4000	1.00

Any person having any claim / objection in respect of the above requests should lodge such claim / objection with Kfin Technologies Limited, Company's Registrar and Share Transfer Agent at its office situated at Selenium Building, Tower - B, Plot No 31 & 32, Financial District Nanakramguda, Serilingampalle (M), Hyderabad, Telangana - 500032 or with the Company at its registered office at Aggarwal City Square, Plot No. 10, Manglam Place, District Center, Rohini Sector-3, Delhi - 110085 within 15 days of the publication of this notice, failing which the Company will consider to give effect to the above requests.

For **Relaxo Footwears Limited**

Sd/-

Ankit Jain

Company Secretary & Compliance Officer

Place: Delhi

Date: June 26, 2024

MOTILAL OSWAL HOME LOANS

Motilal Oswal Home Finance Limited

Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025, CS : 8291889898

Website: www.motilaloswalhf.com, **Email:** hfquery@motilaloswal.com

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)

(UNDER RULE 8 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)

Whereas the undersigned being the authorized officer of Motilal Oswal Home Finance Limited, (Formally known as Aspire Home Finance Corporation Ltd), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice.

The following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder:

Sr No.	Loan Agreement No. / Name of the Borrower/ Co Borrower/Guarantor	Date of Demand Notice and Outstanding	Date of possession Taken	Description of the Immovable Property
1	**LXMOMEERUT722-230651741 ARJUN KASHYAP & PAWAN KASHYAP**	**21-03-2024 for Rs. 1708663/-**	22-06-2024	Part Of Khasra No-293/1 & 294 A Residential Property No-28 Situated At Village Rajpura Pargana Tehsil & District Meerut Ganga Nagar Ganga Vihar Colony Rajpura Meerut Uttar Pradesh 250001

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of Motilal Oswal Home Finance Limited for an amount mentioned herein above and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place : Uttar Pradesh

Date : 27.06.2024

Sd/-

Authorized Officer

(Motilal Oswal Home Finance Limited)

PUBLIC NOTICE

This is to inform the public that all the original allotment/ reallotment letters (three in number) and builder buyer agreement **("BBA")** of the flat situated at Palm Garden [05-0701] had been lost. If anyone has found the same or finds the same, kindly contact and return the said documents to **Mr. Suraj Aggarwal, Mobile Number - 9311678091 ("Owner")** within 15 days of the date of issue of this ad.

Address of Flat/Property PGN 05-0701

Name of Owner Mr. Suraj Aggarwal

& Mr. Kailash NathMobile Number of Owner 9311678091 / 9315634854

"Form No. INC-25A"

Advertisement to be published in the newspapper for Conversion of Public Company into a Private Company

Before the Regional Director, Ministry of Corporate Affairs, Northern Region, New Delhi

In the matter of the Section 14 of the Companies Act, 2013 and Rule 41 of the Companies (Incorporation) Rules, 2014

AND

In the matter of

PRIMA COMMUNICATIONS LIMITED

(CIN: U65999DL1982PLC374644) having its Registered Office at **20, ENGINEERS ENCLAVE, 2ND FLOOR, HARSH VIHAR CROSSING, PITAMPURA, NEW DELHI-110034**

........Applicant

NOTICE is hereby given to the General Public that the company is intending to make an application to the Central Government under section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of Converting itself into a Private Limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **20th May, 2024** to enable the company to give effect for such conversion.

Any person whose interest is likely to be affected by the proposed change / status of the company, may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003** within Fourteen days from the date of publication of this notice with a copy to the applicant company at its Registered Office address mentioned below :-

20, ENGINEERS ENCLAVE, 2ND FLOOR, HARSH VIHAR CROSSING, PITAMPURA, NEW DELHI-110034

For & on behalf of

PRIMA COMMUNICATIONS LIMITED

Sd/-

UTTAM KUMAR LODHA

(DIRECTOR)

DIN : 07400920

Date : 26.06.2024

Place : New Delhi

"FORM NO. INC-26"

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government

National Capital Territory of Delhi Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of

USHA FASTENERS PRIVATE LIMITED

(CIN : U28991DL1981PTC012655)

having its registered office at : 4695, Lane Razia Begum Haus Qazi Delhi-110006.

......Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at Extra ordinary general meeting held on **08th May, 2024** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office.

4695, Lane Razia Begum Haus Qazi Delhi-110006

For and on behalf of

Usha Fasteners Private Limited

Sd/-

(Ankit Khandelwal)

Director

DIN : 00242107

Date : 27.06.2024

Place : Delhi

Form No. INC – 26

[Pursuant to Rule 30 of The Companies (Incorporation) Rules, 2014]

Advertisement to be published in Newspaper for change of Registered office from one state to another

BEFORE THE CENTRAL GOVERNMENT, REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI

In the matter of Sub-Section (4) of the Section 13 of the Companies Act, 2013, and Clause (a) of Sub-Rule (5) of Rule 30 of The Companies (Incorporation) Rules, 2014.

AND

In the matter of Unified Workplace India Private Limited (CIN: U45200HR2019PTC082492), having its Registered office at 1A, 2A, 3A, 1B, 2B, 1C, 2C, 1D, 2D, 6th Floor, M3M Urbana Business Park, North Tower, Sector 67 Gurugram, Bhondsi, Gurgaon, Haryana – 122102. **.....Petitioner**

PUBLIC NOTICE

Notice is hereby given to the General Public that the company is in process to make an application to the Central Government under section 13 of the Companies Act, 2013, seeking confirmation of alteration of Memorandum of Association of the Company in terms of Special Resolution passed at the Extra-Ordinary General Meeting of the Company held on **07th May, 2024** to enable the Company to change its Registered Office from **'THE STATE OF HARYANA TO THE STATE OF MAHARASHTRA'.**

Any person whose interest is likely to be affected by the proposed shifting of Registered Office may deliver either on the MCA-21 portal (www.mca.gov.in) by filling investor complaint form or may cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI** at the address Regional Director Northern Region B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi-110003, within fourteen days from the date of publication of this notice with a copy of the applicant Company at its Registered Office at the address mentioned below:

UNIFIED WORKPLACE INDIA PRIVATE LIMITED

(CIN: U45200HR2019PTC082492)

Registered Office at: 1A, 2A, 3A, 1B, 2B, 1C, 2C, 1D, 2D, 6th Floor, M3M Urbana Business Park, North Tower, Sector 67 Gurugram, Bhondsi, Gurgaon, Haryana –122102

For Unified Workplace India Private Limited

Sd/-

Ranjan Biswas

(Director)

DIN: 08558740

Place: Gurgaon

Date: 27.06.2024

MANAPPURAM FINANCE LTD.

CIN: L65910KL1992PLC006623,

Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India

GOLD AUCTION NOTICE

The pledges, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16 / 07 / 2024 from 10.00 am onwards. We are auctioning gold ornaments defaulted customers who have failed to make payment of his/her loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without further notice. Changes in venue or date (if any)will be displayed at auction centre and on website without any further notice.

List of pledges:-

DELHI, BHOLENATH NAGAR DELHI, 121570700015845, DWARAKA SECTOR 7, 113760700015031, 5036, 113760730013762, 3803, 3942, 3943, 3944, 3949, 3951, 3982, 4025, 4054, 4068, 113760780000068, GEETHA COLONY, 107590700031265, 1290, 1324, 1345, 107590730012044, 2077, 2153, 2154, KAKARDOOMA, 102760700014338, 4344, 4370, 102760730016938, 6975, 7053, 7054, 7065, 7079, KALKAJI, 100870700078938, 8942, 8952, 8962, 9008, 9016, 9088, 9090, 9091, 9095, 9106, 9136, 9144, 100870730043257, 3258, 3330, 3346, 3347, 3349, 3362, 3369, 3370, 3415, 3416, 3429, 3433, 3440, 3441, 3446, 3461, 3462, 3467, 3471, 3473, 3481, 3494, 3495, 3499, 3557, 3574, 3579, 3581, 3583, 3584, 3585, 3586, 3587, 3590, 100870780000102, KRISHNAN NAGAR, 108530700021418, 108530750000060, LAXMI NAGAR, 100890700070382, 0388, 0391, 0406, 0447, 0476, 0478, 0486, 0490, 0496, 0513, 0514, 0516, 0535, 0578, 100890730034836, 4837, 4864, 4891, 4895, 4903, 4911, 4918, 4922, 4941, 4946, 4947, 4980, 5044, 5045, 5055, 5071, 5072, 5074, 5105, 5106, MANGOL PURI, 109040700060821, 1002, 1050, 1077, 1078, 1086, 1107, 1138, 1152, 1154, 1181, 1212, 1219, 1239, 1249, 1291, 1340, 109040730030688, 0759, 0799, 0805, 0820, 0865, 0873, 0874, 0875, 0876, 0878, 0885, 0886, 0887, 0906, 0908, 0916, 0917, 0932, 0937, 0938, 0973, 0976, RANIBAGH, 108720700017392, 7400, 7405, 7414, 7431, 7439, 7450, 108720730026715, 6731, 6734, 6743, 6744, 6745, 6752, 6753, 6816, ROHINI, 100900700719485, 9492, 9507, 9519, 100900730019854, SHALIMAR BAGH, 102780700020580, 102780730017626, SHASTRI NAGAR, 108450700029735, 9738, 9767, 9778, 9787, 9788, 9806, 9807, 9833, 9885, 108450730027333, 7334, 7336, 7337, 7338, 7339, 7352, 7375, 7379, 7442, 7462, 7482, VISHWAS NAGAR DELHI, 123330700030802, 0876, 0897, 123330730019633, 9649, 9650, 9653, 9674, 9714, 123330780000209, EAST DELHI, BHAJANPURA DELHI, 122040700069672, 9777, 9816, 9999, 122040700070020, 0101, 122040730022239, 2273, DILSHAD COLONY, 120330700050271, 0305, 0310, 0370, 0372, 0439, 120330730017189, 7193, 7277, 120330780000084, 0085, DILSHAD GARDEN, 122030700027542, 7861, 7870, 7880, 7916, 7927, 7962, 7992, 7994, 8021, 8042, 8044, 8055, 8059, 8062, 8067, 8069, 8106, 122030730013358, 3368, 122030780000036, DURGAPURI CHOWK DELHI, 118870700041946, 1975, 2004, 2036, 2069, 2073, 2102, 2126, 2131, 2133, 2158, 2161, 2182, 2220, 118870730031319, 1320, 1392, 1405, 1429, 1458, 1490, 1498, 1499, 1525, 1526, GURU ANGAD NAGAR, 109980700022787, 2801, 2824, 2846, 109980730013632, 3644, 3690, 3692, 3707, 3727, 3742, 3746, 3751, 3793, 3794, 3795, JAGATPURI DELHI, 120840700012155, 2197, 120840730008287, MAYUR VIHAR PHASE 1, 104630700042615, 2645, 2699, 2710, 2741, 2749, 2755, 2774, 104630730024130, 4148, 4190, 4201, 4202, 4257, 4258, 4265, 4298, 4308, 4325, 4326, 4335, 4336, 4338, 4442, 4443, 4451, MAYUR VIHAR PHASE 3, 116240700048696, 8707, 8717, 8729, 8738, 8779, 8817, 8819, 8840, 8857, 8903, 8914, 8934, 116240730027965, 7976, 8102, 8103, 8161, 8165, 8168, 8189, 8190, 8194, 8206, 8284, 8313, 8349, 8355, 8356, MOUJPUR DELHI, 122690700037193, 7194, 7419, 7480, 7494, 7517, 7584, 7641, 122690730016146, 6255, NEW DELHI, CHENNA MARKET, 108660700018739, 8756, 8782, 8786, 8795, 8801, 108660730016489, 6508, 6548, 6550, DABRI ROAD, 112000700018065, 8084, 8136, 8151, 8155, 8179, 112000730035711, 5722, 5758, 5851, 5904, 5921, GOVINDPURI, 112150700036143, 6147, 6228, 6239, 6278, 6301, 6345, 112150730028349, 8350, 8402, 8416, 8420, 8425, 8456, 8480, 8493, 8541, 8581, 8585, HARI NAGAR, 108520730026040, 6041, 6042, 6068, 6078, INDRA PARK, 111200700019455, 9492, 9517, 9582, 9583, 9618, 111200730017697, 7698, 7725, 7747, 7763, 7768, JANAKPURI D BLOCK, 108410700041213, 1250, 108410730052079, 2082, 2083, 2105, 2233, 2242, 2258, 2259, 2260, 2261, 2273, 2274, 2285, 2304, 2307, 2345, 2432, 2447, 2488, 2489, KAROLBAGH, 100850700044191, 4199, 4204, 100850730024894, 4930, 4987, 5051, 5052, 5053, 5054, 5076, 5084, 5168, MAHAVIR ENCLAVE, 109760700024301, 4327, 4359, 4360, 4363, 4384, 4399, 4430, 4453, 109760730032502, 2584, 2585, 2586, 2625, 2634, 2635, 2649, 2778, 2816, 2846, MAHAVIR NAGAR, 114910700019210, 114910730023078, 3169, 3273, 3274, NAJAFGARH, 108810700023056, 3072, 108810730025885, 5901, 5908, 5974, 5979, 6126, 6130, 108810750000073, NANGLOI MARKET, 108580700030002, 0117, 0123, 0142, 0144, 0149, 108580730022839, 2895, 2896, 2922, 2924, 2927, 2960, 3001, 3029, NARAINA RING ROAD, 108870700016160, 6215, 6247, 6261, 6273, 6301, 108870730031196, 1273, 1285, 1304, 1308, 108870780000063, NEHRU PLACE, 136210700004108, 4109, 4110, 136210730013435, 3436, 3455, 3467, OLD RAJINDER NAGAR, 110450700012636, 110450730016403, 6453, 6454, 6455, PADAMSINGH ROAD KAROLBAGH, 108920700042132, 2163, 108920730029268, 9314, PAHARGANJ, 108730700049028, 9100, 9218, 9235, 9253, 108730730030440, 0475, 0476, 0543, 0550, 0567, 0616, 0617, PALAM COLONY, 107760700021004, 1011, 1022, 1028, 1029, 1030, 1031, 1069, 1073, 1087, 1094, 1105, 1106, 1108, 1116, 1122, 1123, 1126, 1131, 107760730034626, 4635, 4647, 4649, 4670, 4689, 4712, 4714, 4720, 4739, 4771, 4781, PIRAGARHI, 108640700030732, 0736, 0750, 0768, 0783, 0799, 0801, 0803, 0828, 0829, 0845, 0879, 0881, 0902, 108640730025591, 5592, 5636, 5637, 5638, 5640, 5641, 5646, 5649, 5678, 5696, 5716, 5718, 5734, 5736, 5763, RAGHUBIR NAGAR, 123410700049955, 9976, 9982, 9991, 123410700050006, 0074, 0125, 0136, 0151, 0153, 0156, 0167, 0174, 0182, 0185, 0253, 0255, 0278, 0294, 0295, 0296, 123410730026628, 6689, 6690, 6743, 6744, 6763, 6766, 6775, 6871, 6892, 6893, 6926, RAJAPURI, 109680700029685, 9693, 9710, 9750, 9751, 9780, 9824, 9858, 9872, 9882, 109680730018129, 8172, 8207, 8208, 8240, 8246, 8291, 8297, 8298, 8299, 8343, 8353, 8384, SWAROOP NAGAR DELHI, 123420700016764, 6810, 6818, 6837, 123420730026635, 6661, TILAK NAGAR, 100860700037996, 8011, 8032, 8080, 8109, 8125, 8136, 100860730058084, 8153, 8202, 8203, 8204, 8340, 8452, 8474, 8486, TUGHLAKABAD EXTENSION KALKAJI, 111110700051202, 1233, 1274, 1311, 1312, 1313, 1371, 111110730060373, 0408, 0409, 0420, 0437, 0536, 0538, 0559, 0622, 0641, 0642, 0651, 0725, 0726, 0730, 0767, 0777, UTHAM NAGAR, 107630700042542, 2550, 2592, 2599, 2606, 2647, 2649, 2659, 2667, 2681, 2683, 107630730055593, 5710, 5791, 5792, 5824, 5842, 5863, 5880, 5910, 5911, 5912, 5934, 5938, 5940, 5942, 5943, 5960, 5986, 6039, 6087, 6096, 6103, 107630780000964, 0966, NORTH DELHI, BHORGARH DELHI, 124540700014929, 4960, 4961, 4985, 4997, 5005, 5015, 5018, 5031, 5032, 124540730019577, 9592, 9595, 9629, MODEL TOWN, 109010700020962, 1013, 1016, 1026, 1047, 1048, 1102, 109010730022764, 2765, 2768, 2853, 2854, 2862, 2899, ROHINI SEC 3, 109670700023051, 3080, 3103, 3135, 109670730029671, SUBHASH NAGAR DELHI, 126870700017295, 126870730041160, 1177, 1349, NORTH EAST DELHI, TRI NAGAR DELHI, 121360700022575, 2781, 2812, 2822, 2838, 2931, 121360730030111, 0121, 0448, 121360780000045, SOUTH WEST DELHI, MAHIPALPUR, 107680730026531, 6533, 6591, 6664, 6675, 6676, 6719, 6782, 6799, VASANTH KUNJ, 107800700028632, 8693, 8700, 8706, 107800730038434, 8458, 8459, 8478, 8479, 8481, 8484, 8488, 8490, 8535, 8544, 8545, 8548, 8549, 8550, 8551, 8563, 8564, 8569, 8611, WEST DELHI, CHANAKYA PLACE DELHI, 123730700027794, 7822, 7824, 7876, 7878, 7880, 7888, 7917, 7929, 123730730042691, 2735, 2752, 2794, 2822, 2823, 2841, 2852, 2857, 2879, 2882, 2884, INDERPURI, 111720700019773, 9794, 111720730040388, 0505, KESHOPUR DEPOT DELHI, 120710700013520, 120710730025334, 5373, 5407, 5494, 5547, 5560, PITAMPURA DELHI, 123260700010035, 0056, 0059, 0088, 0100, 123260730008001, 8033, VISHNU GARDEN, 111320700021232, 1245, 1304, 1325, 111320730020750, 0751, 0752, 0775, BHIWANI, BHIWANI, 119170700034808, 4849, 4853, 4883, 4893, 4894, 4914, 4927, 4928, 4932, 4936, 4962, 4969, 4976, 5001, 5003, 5012, 5015, 5016, 5036, 5055, 5061, 119170730028118, 8133, 8146, 8157, 8158, 8159, 8160, 8161, 8169, 8171, 8190, 8191, 8197, 8205, 8206, 8207, 8220, 8233, 8234, 8251, 9345, CHARKHI DADRI, 138050700002778, 138050730005994, 5995, 6025, DINOD GATE 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137200700006301, 137200730004711, DEHRADUN, ARHAT BAZZAR DEHRADUN, 138440700003142, 3158, 138440730003192, 3269, 3280, 3291, 3300, CHAKRATA ROAD DEHRADUN, 122300700029367, 9426, 9448, 9455, 9457, 9461, 122300730009818, 9840, 9852, 9861, 9882, 9929, 9944, 9948, 9950, 9964, 122300730010008, 0019, 0020, 0078, 0093, 0107, 0108, 0109, INDIRA NAGAR MARKET, 127180700022644, 127180730012318, 2358, 2452, 2453, 2464, 2465, 2485, RACE COURSE, 127150700022730, 2731, 127150730012922, 2923, 2946, 2990, 3003, 3004, 3018, 3025, 3060, 3084, 3110, RISHIKESH,UTTARAKHAND, 137960700002158, 2159, 2171, 2185, 137960730002775, 2777, 2778, 2791, 2812, 2820, RISPANA BRIDGE CHOWK DEHRADUN, 137610700008493, 8502, 8535, 8542, 8556, 8578, 8598, 137610730007594, 7601, 7602, 7608, 7609, 7612, 7631, 7650, 7677, 7689, 7690, 7718, 7730, 7740, 7741, 7775, 137610780000129, HARIDWAR, JWALAPUR HARIDWAR, 135380700012781, 2782, 2783, 2784, 2785, 2802, 2922, 135380730010174, 0182, RANIPUR MORE HARIDWAR, 135910700009055, 9066, 9154, 9169, 9170, 135910730008734, 8739, 8864,

Persons wishing to participate in the above auction shall comply with the following:- Interested Bidders should submit Rs. 10,000/- as EMD (refundable to unsuccessful bidders)by way of Cash on the same day of auction. Bidders should carry valid ID card/PAN card. For more details please contact 8089292353.

Authorised Officer

For Manappuram Finance Ltd

"IMPORTANT"

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केनरा बैंक Canara Bank
Syndicate

Branch : ARM KARNAL, KARNAL
Ph: 0184-2255362

POSSESSION NOTICE [SECTION 13(4)]
(For Immovable Property)

Whereas

The undersigned being the Authorised Officer of Canara Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued a **Demand Notice dated 25.08.2023** calling upon **M/s Rajkumar & Sons (Borrower) having its registered office at Shop No. 456, Grain Market, Karnal - 132001 represented by Sh. Pritam Kumar S/o Sh. Raj Kumar (Proprietor and Mortgagor) R/o Village Subhari, Karnal - 132001 and Sh. Raman Kumar S/o Sh. Raj Kumar (Guarantor and Mortgagor) R/o H No. 46, Vikas Colony, Gali No. 13, Karnal - 132001**, to repay the amount mentioned in the notice being **Rs. 83,75,163.43 (Rupees Eighty Three Lakh Seventy Five Thousand One Hundred Sixty Three and Paise Forty Three Only)** together with further interest and incidental expenses and costs within 60 days from the date of receipt of the said notice.

The Borrower / Guarantor having failed to repay the said amount, notice is hereby given to the Borrowers/ Guarantor and Mortgagor in particular and the Public in General that **The Tehsildar (Karnal)** has taken the Physical Possession of the property described herein below, pursuant to the orders passed by the **Hon'ble District Magistrate, Karnal, vide Endst. No. 736-38/PB dated 18.12.2023** in terms of the power vested with Hon'ble District Magistrate under Section 14 of the said SARFAESI Act read with rule 8 of the said rules and has handed over the same to the undersigned being the Authorised Officer of Canara Bank on this **25th Day of June of the Year 2024.**

The Borrower(s)/Co-Borrower (s)/ Mortgagor(s)/ Guarantor(s) above said in particular and the Public in General is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of **Rs. 83,75,163.43 (Rupees Eighty Three Lakh Seventy Five Thousand One Hundred Sixty Three and Paise Forty Three Only)** together with further interest and incidental expenses and costs.

The Borrower(s)/Co-Borrower (s)/ Mortgagor(s)/ Guarantor(s)'s attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All the part and parcel of Shop No. 456, New Grain Market, Karnal measuring 111.11 Sq yards vide sale deed bearing no. 16400/1 dated 19.03.2012, registered in the office of Sub-registrar Karnal in the name of Sh. Raman Kumar S/o Sh. Raj Kumar & Sh. Pritam Kumar S/o Raj Kumar. Bounded by: North : Road, South : Phar and Road, East : Shop no. 457, West : Shop no. 455

DATE: 25.06.2024
PLACE: KARNAL

Authorized officer,
CANARA BANK

Public Notice For E-Auction For Sale Of Immovable Properties

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No. 98, Udyog Vihar, Phase–IV, Gurgaon-122015 (Haryana) and Branch Office at **"SCO 21, 5TH FLOOR,LUDHIANA FEROZGANDHI MARKET, LUDHIANA, PUNJAB-141001"** under the **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002**(hereinafter 'Act'). Whereas the Auhorized Officer ("AO") of IIFL-HFL had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on **"AS IS WHERE IS, AS IS WHAT IS BASIS and WITHOUT RECOURSE BASIS"** for realization of IIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflonehome.com

Borrower(s) / Co-Borrower(s) /Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Possession	Reserve Price
1. Mr. Sunil Kumar 2. Mrs. Lakhi Devi 3. Sunil Kumar Contractor **(Prospect No IL10427663)**	**11-Mar-2024** **Rs. 16,41,478/-** (Rupees Sixteen Lakh Forty One Thousand Four Hundred and Seventy Eight Only) **Bid Increase Amount** **Rs. 25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Property out of Khata no. 706/823-824-707/825-826, Khasra no. 1030-1031, Abadi Mahadev Nagar, Village Lohara, Hadbast no. 260, Tehsil and District Ludhiana, Punjab, 141016. AREA ADMEASURING (IN SQ. FT.): Property Type: Land Area, Carpet Area, Built Up Area Property Area: 495.00, 792.00, 990.00	**14-Jun-2024** **Total Outstanding As On Date 05-June-2024** **Rs. 17,01,927/-** (Rupees Seventeen Lakh One Thousand Nine Hundred Twenty Seven Only)	**Rs. 12,08,000/-** (Rupees Twelve Lakh Eight Thousand Only) **Earnest Money Deposit (EMD)** **Rs. 1,20,800/-** (Rupees One Lakh Twenty Thousand Eight Hundred Only)

Date of Inspection of property	EMD Last Date	Date/ Time of E-Auction
29-Jul-2024 1100 hrs -1400 hrs	31-Jul-2024 till 5 pm.	02-Aug-2024 1100 hrs.-1300 hrs.

Mode Of Payment :- through link available for the property/ Secured Asset only.
Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction.
For balance payment, upon successful bid, has to pay through RTGS/NEFT. The accounts details are as follows: **a) Name of the Account:- IIFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No:-9902879xxxxx followed by Prospect Number, d) IFSC Code:- SCBL0036001, e) Bank Address: Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001.**

Terms and Conditions:-
1. For participating in e-auction, Intending bidders required to register their details with the Service Provider https://www. iiflonehome.com well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
4. The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
5. Bidders are advised to go through the website https: //www.iiflonehome.com and https://www.iifl.com/home-loans/properties-for-auction for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.
6. For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID:- care@iiflonehome.com, Support Helpline Numbers:@1800 2672 499.
7. For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- care@iiflonehome.com
8. Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
9. Further the notice is hereby given to the Borrower's, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
10. In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
11. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/Auction, the decision of AO of IIFL-HFL will be final.

STATUTARY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place : Ludhiana **Date :** 27-June-2024 **Sd/-Authorised Officer,** IIFL Home Finance Limited

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MANAPPURAM FINANCE LTD.

CIN: L65910KL1992PLC006623,
Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India

GOLD AUCTION NOTICE

The pledges, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16/07/2024 from 10.00 am onwards. We are auctioning gold ornaments defaulted customers who have failed to make payment of his/her loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without further notice. Changes in venue or date (if any)will be displayed at auction centre and on website without any further notice.

List of pledges:-

CHANDIGARH, BURAIL CHANDIGARH, 121780700029445, 9447, 9482, 9601, 121780730012049, 2053, 2054, 2066, 2141, 2153, 2159, 2190, CHANDIGARH MOTOR MARKET, 122500700018263, 8280, 8332, 8368, 122500730006124, 6159, 6160, DHANAS CHANDIGARH, 126910700026295, 6336, 6343, 6369, 6371, 6378, 6392, 6417, 6449, 6474, 126910730009733, 9734, 9748, 9797, 9809, PIPWALA TOWN, 122220700027078, 7118, 7164, 7169, 7183, 122220730013465, 3466, 3495, AMBALA, AMBA MARKET, AMBALA, 128320700014447, 4472, 4513, 4523, 128320730006579, AMBALA CANTT, 108440700018683, 8696, 8699, MANAV CHAWK AMBALA, 101760700728401, 8443, 8460, 8488, 8525, 8531, 8556, 101760730004638, 4646, 4659, MODEL TOWN AMBALA, 109660700030058, 0059, 109660730007900, NICKELSON ROAD,AMBALA, 126520700022691, 2733, 2748, 2793, 2798, 2821, 2824, 126520730006933, 6937, 6945, 6952, 6964, 6982, 6991, 7013, 7023, PANCHKULA, 101330700033821, 3898, 3900, 3984, 3994, 101330730012198, 2200, 2205, 2206, 2222, 2238, 2239, 2261, 2272, 2277, 2278, 2284, 2291, FATEHABAD, FATEHABAD, 129250700033116, 3158, 3160, 3177, 3179, 3225, 129250730013982, 4001, 4005, 4006, 4007, 4010, 4032, 4061, 4074, 4075, 4076, TOHANA ,FATEHABAD, 129690700023806, 3808, 3810, 3816, 3817, 3825, 3826, 3838, 3868, 3883, 3910, 3928, 3944, 3951, 3953, 3955, 3958, 3961, 3971, 129690730030184, 0214, 0218, 0255, HISAR, HANSI HISSAR, 131230700023178, 3187, 3204, 3212, 3221, 3225, 3242, 3244, 3246, 3248, 3253, 3298, 3315, 3322, 3341, 3351, 3356, 3373, 3394, 3401, 3404, 3406, 3410, 131230730018789, 8798, 8807, 8834, 8835, 8845, 8912, 8923, 8929, RED SQUARE MARKET, 123360700034513, 4564, 4565, 4566, 4577, 4667, 4739, 4740, 123360730045934, 5964, 5965, 5968, 6003, 6021, 6114, 6184, HISSAR, HISSAR, 118710700032065, 2080, 2114, 2132, 2134, 2141, 2176, 2223, 3893, 118710730024220, 4221, 4258, 4272, 4273, 4314, JIND, BHAGWAN NAGAR JIND, 130840700024272, 4304, 4307, 4326, 4331, 4335, 4415, 4421, 4422, 130840730032195, 2349, JIND, 119740700028280, 8300, 8322, 8323, 8354, 8382, 8386, 8403, 8404, 8405, 8433, 8515, 8518, 8524, 119740730018912, 8975, 8987, 119740780000067, RAILWAY ROAD SAFIDON, 130760700016892, 6915, 6935, 6956, 6968, 6970, 6971, 130760730009272, 9283, 9307, KAITHAL, CHEEKA ,HARYANA, 133170700025750, 5770, 5786, 5801, 5829, 5832, 5868, 5870, 5871, 5878, 133170730006654, 6656, 6657, 6678, CHEEKA KAITHAL ROAD, 133740700016005, 6022, 133740730005649, 5674, KAITHAL HARYANA, 133940700014083, 4090, 4097, 4106, 133940730011844, 1848, 1849, 1850, 1856, 1862, 1863, 1866, KARNAL, MAIN ROAD SABJEE MANDI,KARNAL, 132170700017483, 7504, 7505, 7536, 8212, 132170730004244, 4292, SANKORA ROAD ,TARAORI, 130820700018763, 8819, 130820730003944, 3948, KURUKSHETRA, KURUKSHETRA, 127270700013982, 3986, 4003, 4004, 4018, 4020, 127270730006965, 6978, 6979, KURUKSHETRA SECTOR 17, 118430700016821, 6828, 6863, 6865, 118430730013393, 3406, 3407, LADWA KURUKSHETRA, 134910700017644, 7652, 7673, 7678, 7732, 7745, 7753, 134910730007235, 7240, 7241, 7282, 7289, 7312, PEHOWA, 127110700015448, 5473, 127110730013419, PANCHKULA, KALKA PANCHKULA, 131890700013161, 3164, 3186, 3190, PINJORE, PANCHKULA, 128050700026550, 6621, 6650, 128050730005076, 5091, 5121, 5144, 5149, SECTOR 17 PANCHKULA, 127460700026822, 6827, 6870, 6884, 6908, 6945, 6946, 7004, 127460730006644, 6662, 6663, 6667, 6679, 6701, 6735, PANIPAT, G.T ROAD- PANIPAT, 126630700016709, 6738, 6746, 6752, 6792, 6798, 6848, 6870, 126630730004614, 4628, 4770, MODEL TOWN,PANIPAT, 134860700017761, 7765, 7773, 7784, 7791, 134860730005233, 5238, 5250, 5264, 5265, 5267, 5268, 5276, SAMALKHA PANIPAT, 131320700013110, 3121, 3135, 3178, 3184, 3189, 3198, 3208, 3221, 3230, 3231, 3233, 131320730006888, 6906, 6922, 6955, 6992, 7021, SANJAY CHOWK PANIPATH, 117140700028801, 8833, 8840, 8841, 8869, 8895, 8927, 8996, 9003, 117140730008617, 8673, 8682, 8736, KANGRA, DHARAMSHALA HP, 138470700001882, 1895, 138470730001791, 1792, 1793, 1794, 1795, 1818, DHARAMSHALA ROAD KANGRA, 135950700007368, 7390, 7402, 7413, 135950730008733, 8801, 8802, 8832, YOL CANTT, 139420700001646, 1653, 1661, 1698, 139420730001340, 1341, 1364, 139420780000037, MANDI, NER CHOWK SUNDERNAGAR, 139010700002242, 2246, 2288, 2319, RAMANAGAR MANDI, 137800730001892, SUNDER NAGAR-HP, 136030700008712, 8730, 8763, 8805, 136030730005291, 5307, 5336, 5376, SOLAN, BADDI,H.P, 135990700014201, 4283, 4304, 135990730006989, 6990, 7028, 7045, 7087, 7128, 7189, PARWANOO, 127190700007534, 7538, 7555, 7557, 127190730004186, 4191, 4239, THAKUR COMPLEX SOLAN, 135150700011174, 135150730011250, 1295, 1296, 1299, 1303, 1314, 1332, 1333, 1334, 1338, 1383, UNA, AMB UNA HP, 138770730000860, HAMIRPUR ROAD UNA, 135130700006796, 135130730004871, MEHATPUR BASDEHRA, 138550730000695, 0696, 0710, AMRITSAR, AKASH AVENUE, 109990700054042, 109990730068089, AMRITSAR, 103890700013748, 3785, 3801, 3802, 3807, 103890730012482, 2522, 2553, 2563, CITY CENTRE, AMRITSAR, 126490700011123, 126490730010624, 0629, 0640, COURT ROAD, 124660700009320, 9812, 124660730017845, DHABHADIKA, AMRITSAR, 128370700017090, 7098, 7110, 7132, 7157, 7182, 128370730007441, 7445, 7446, 7462, HALL BAZAR AMRITSAR, 110580730010456, KABIR PARK, 124280700016708, 6784, 124280730019683, 9767, MAJITHA ROAD,AMRITSAR, 126770700019202, 126770730024983, 4992, PUTLIGHAR AMRITSAR, 110950700033550, 3603, 110950730037898, RANJITH AVENUE,AMRITSAR, 128390700009979, 128390700010012, 128390730008111, TARN TARAN ROAD, 124980700016377, 7332, 124980730029056, 9091, 9092, 9125, 9128, BARNALA, PAKKA COLLEGE ROAD BARNALA, 131830700020585, 0611, 0638, 0657, 131830730080086, 0102, 0109, 0360, BATHINDA, AMRIK SINGH ROAD,BATHINDA, 132030730060133, 0151, 0417, BANK BAZAR ,BATHINDA, 131950700012077, 2170, 131950730042284, 2536, 2540, 2617, BIBIWALA BATHINDA, 132050700012024, 132050730040379, 0752, GT ROAD,BATHINDA, 132320700013540, 3627, 132320730052562, 2563, 2564, 2567, 2568, 2589, 2680, 2713, 2740, 2741, 2745, 2763, 2765, 2767, 2855, 2858, FARIDKOT, JANIA MOHALLA,FARIDKOT, 133500700015028, 5034, 5050, 5058, 5092, 5103, 5144, 133500730017041, 7042, KAMAINA GATE, FARIDKOT, 132860700015842, 5843, 5845, 5855, 5901, 132860730011383, FATEHGARH SAHEB, DERABASSI, 119770700017790, 7801, 7861, 119770730056028, 6208, 6209, GURDASPUR, HANUMAN CHOWK,GURUDASPUR, 132920700014083, 4092, 4159, 4164, 132920730022599, 2601, 2602, 2669, 2682, 2683, 2686, 2693, 2694, 2736, 2742, 2768, 2839, PATHANKOT DALHOUSI RAOD, 120310700010842, 0847, 120310730016200, 6203, HOSIARPUR, HOSHIARPUR, 135140730020777, 0785, JALANDHAR, BASTI ADDA ROAD,JALANDHAR, 128540700014047, 128540730008079, 8100, 8107, 8108, 8109, 8117, 128540780000059, CANTT MARKET, 115150730017264, KAPURTHALA ROAD JALLANDHAR, 121470700015840, 5881, 5902, 5904, 121470730029833, 9911, MAKSU SADAN, 114920730014694, 4723, 4724, 4725, 4726, 4753, 4754, NAKODAR,JALANDHAR, 133560700012362, 2428, PATEL CHOWK, 124290700017667, 7676, 7699, 124290730010922, PATHANKOT CHOWK,JALANDHAR, 125720700015365, 5367, 5428, 125720730009459, 9479, 9504, 9545, RAMA MANDI JALANDHAR, 114810700017406, 114810730008239, 8259, 8273, URBUN ESTATE-JALANDHAR, 125990700008848, VIJAYANAGAR PUNJAB, 119800700012143, 119800730010389, KAPURTHALA, KAPURTHALA, PUNJAB, 129160700011548, 1549, 1562, 1568, 129160730013341, 3375, 3454, 3461, 3464, 3465, PHAGWARA OHRI TOWER, 118030700008051, 8058, 118030730008528, 8529, LUDHIANA, BROWN ROAD, 123760700016276, 6342, 6363, 6374, 123760730017350, 7351, 7363, CHOWK BASTI, LUDHIANA, 128250700051380, 1482, 1500, 1535, 1567, 1579, 1589, 1622, 1628, 1648, 1687, 1688, 1689, 128250730026878, 6881, 6892, 6966, 7161, 7163, 7195, 7216, 7278, DASHMESH NAGAR, 113380700020231, 0261, 0284, 0307, 0336, 0341, 0370, 0371, 113380730015771, 5793, 5842, 5857, 5858, 113380780000103, FOCAL POINT, 111410700019460, 9461, 9479, 9494, 9500, 9551, 9554, 9563, 9578, 111410700020380, 111410730037055, 7069, 7082, 7111, 7116, 7268, 7301, 7325, 111410780000157, GOW SHALA ROAD ,LUDHIANA, 133540700011853, 1901, JAGRAON LUDHIANA, 132090730018267, 8278, 8336, JANAKPURI- LUDHIANA, 124040700015075, 5113, 124040730019233, 9259, 9260, 9266, 9269, 9270, 9284, 9287, 9313, KHANNA PUNJAB, 132140700007235, 132140730017617, 7618, 7626, MATA RANI CHOWK, 123950700038413, 8518, 8521, 8546, 8627, 8662, 8663, 8675, 8700, 8763, 8779, 8818, 8822, 123950730027488, 7531, 7539, 7574, 7649, 7664, MODEL TOWN LUDHIANA, 121580700011713, 121580730017101, 7102, 7103, 7163, 7176, RAM NAGAR LUDHIYANA, 110690700026795, 6800, 6867, 6889, 6894, 6899, 6911, 6912, 6953, 6959, 110690730019358, 9359, 9369, 9370, 9388, 9421, 9459, 110690750000096, SAMRALA,LUDHIANA, 134490730014419, 4618, VIVEK NAGAR, 115940700022271, 2287, 2300, 2305, 2321, 2328, 2407, 2419, 115940730017484, 7485, MOGA, AMRITSAR ROAD MOGA ,PUNJAB, 133600700011211, 1221, 1267, 133600730019106, 9154, 9168, 9199, MOHALI, BALTANA, ZIRAKPUR,MOHALI, 128770700012068, 2076, 2080, 2087, 128770730007283, 7304, 128770750000008, CHANDIGARGH ROAD,KURALI, 134000700010671, 0741, 0752, 0773, 134000730006209, 6211, 6221, MOHALI, 101750700724396, 4416, 4433, 4436, 4437, 4448, 4455, 101750730012383, 2418, 2419, 2426, 2427, 2436, PHASE 9, MOHALI, 126400730008791, 8792, 8914, 8915, 8916, NAVANSAHAR, BANGA RAILWAY ROAD,NAWANSHAHR, 133730700006655, 133730730003844, 3845, 3846, NAWANSHAHR BUS STAND CHOWK, 116040700010316, 0347, 0361, 0366, 116040730004971, PATIALA, CHOTI BARADARI STREET,PATIALA, 125870700016057, 6067, 6108, 6118, 6145, 125870730028532, 8533, GAGAN CHOWK,RAJPURA, 132620700026013, 6028, 6039, 6060, 132620730019809, 9823, 9886, 9887, 9888, 9930, GURBAX COLONY,PATIALA, 131930730019527, 9554, 9558, 9559, 9560, 9564, 9565, 9600, 9617, 9619, JAKHAL ROAD PATRAN, 132120700032484, 2502, 132120730064035, 132120780000065, PATIALA BUS STAND, 127950700018161, 8167, 8248, 127950730015843, 5849, 5886, RAJPURA, 101340700050353, 0381, 0449, 0512, 0523, 0526, 0531, 101340730039820, 9937, RAJPURA TOWN, 128450700034577, 128450730019685, 9687, 9694, 9776, SAMANA PATIALA, 134440700020529, 134440730045601, URBAN ESTATE PHASE 11-PATIALA, 131940700016472, 6502, 131940730019550, 9576, RUPNAGAR, SUGAR MILL ROAD,MORINDA, 133890700012898, 2906, 2929, SANGRUR, BAJAKHANA,BARNALA, 131800730057104, CINEMA ROAD BARNALA, 132580700017518, 7530, 7594, MATA MODI ROAD,SUNAM SANGRUR, 134810700021089, 1135, 1152, 1156, 1201, SAHEED BHAGAT SINGH CHOWK ,SANGRUR, 133060730036394,

Persons wishing to participate in the above auction shall comply with the following:- Interested Bidders should submit Rs. 10,000/- as EMD (refundable to unsuccessful bidders)by way of Cash on the same day of auction. Bidders should carry valid ID card/PAN card. For more details please contact 8089292353.

Authorised Officer
For Manappuram Finance Ltd

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401
REGD OFF: 7/181 A, Duplex Bunglow Unit No. 4, Swaroop Nagar, Kanpur-208002 (UP)
Email id: carbonspecialities85@gmail.com Contact: +91-9838823600 Website: http://carbon.in.net/

EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2024

(Rs. In Lacs)

S. No.	PARTICULARS	QUARTER ENDED 31.03.2024 (Audited)	QUARTER ENDED 31.03.2023 (Audited)	YEAR ENDED 31.03.2024 (Audited)
1	Total Income from operations (net)	22086.78	11350.00	105907.33
2	Net Profit/ (Loss) for the period (before Tax/ Extraordinary items)	5485.26	(113148.40)	53763.45
3	Net Profit /(Loss) for the period before tax (after Extraordinary items)	5485.26	(113148.40)	53763.45
4	Net Profit /(Loss) for the period after tax (after Extraordinary items)	3897.09	(124412.48)	51224.70
5	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	10973.61	(130274.16)	95036.41
6	Equity Share Capital (Face Value of 10/- each)	**55573.00**	**55573.00**	**55573.00**
7	Earning Per Share (before extraordinary items) Basic Diluted	0.70 0.70	(22.39) (22.39)	9.22 9.22

Notes to Results:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange Website and Company Website.

For Carbon Specialities Ltd.
Prabha Kaya
Managing Director
DIN: 00326278

Date : 30.05.24
Place : Kanpur

RELIANCE Asset Reconstruction

11th Floor, North Side, R-Tech Park, Western Express Highway, Goregaon (East), Mumbai- 400063

POSSESSION NOTICE (For Immovable Properties)

Notices are hereby given under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security interest (Enforcement) Rules, 2002 issued demand notices on the dates mentioned below in the table and stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notices.

The borrowers and guarantor having failed to repay the amount, notice is hereby given to the borrowers and guarantors and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Act on the date mentioned below in the table.

The borrower and guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of Reliance Asset Reconstruction Company Limited for the amount and interest thereon. The borrower's attention is invited to provisions of sub-Section 8 of Section13 of the Act, in respect of time available, to redeem the secured assets.

SN	Borrowers / Guarantors	Description of the properties mortgaged	Date of Demand Notice / Date of Possession	Acting as Trustee of / Agreement Date	Amount O/s
1	**1. M/s Silk Palace (Through its Prop. - Mr. Samshad Ahmed)**	All that Part and Parcel of the Commercial Property situated at Shop No. 9, Second Floor, Universal Complex, 8 Balmiki Marg, Lalbagh, Ward Hazaratganj, Lucknow, Measuring area 11.895 Sq. Mtr. By Mr. Samshad Ahmed Proprietor Silk Palace. Boundaries- On The North by- Shop Other, On The South by- Lane, On The East by- Common Passage, On The West by- Shahi Masjid	26.02.2024 24.06.2024	RARC 068 Trust 30.03.2022	Rs. 24,41,652.30 p (Rupees Twenty Four Lakh Forty One Thousand Six Hundred Fifty Two and Paise Thirty Only) as on 31.01.2024
2	**1. M/s Aakila Creations (Through its Proprietor- Mr. Shamshad Ahmad S/o Bahu Khan) 2. Mr. Irfan Ali S/o Late Mohd. Wasi Khan 3. Mr. Danish Khan S/o Late Mohd. Wasi Khan**	All that piece and parcel of Shop No. 5, measuring 21.933 Sq. mtr. only on 2nd Floor of Universal Complex Building No. 8, Balmiki Marg Lalbagh Ward-Hazratganj, Lucknow. Owned by Mr. Mohd. Danish Khan S/o Mohd Wasi Khan. Boundries: East- 6 ft. wide Common Passage, West- Peeli Shahi Maszid, North- Others Shop, South- Others Shop.	26.02.2024	RARC 068 Trust	Rs. 1,04,70,895.02 p (Rupees One Crore Four Lakh Seventy Thousand Eight Hundred Ninety Five and Paise Two Only) as on 31.01.2024
		All that Part and parcel of the Equitable Mortgage of Shop 2nd Floor of Universal Complex bearing Shop no 2,8 Balmiki Marg Lalbagh, Ward Hazratganj, Lucknow, measuring 10.223 Sq. Mtr. Owned by Mr Irfan Ali S/o Mohd. Wasi Khan. Boundaries:- North by - Others Property, South by- Common Passage, East by- Other Property, West by- Common Passage.	24.06.2024	30.03.2022	

Date:24.06.2024
Place : LUCKNOW

(Authorised Officer)
Reliance Asset Reconstruction Company Limited

GOVERNMENT OF INDIA, MINISTRY OF DEFENCE
EX-SERVICEMEN CONTRIBUTORY HEALTH SCHEME
STATION CELL (ECHS), AMBALA CANTT
PHONE: 0171 2981162 Email: echsstncellambala@yahoo.in
EMPLOYMENT NOTICE

1. ECHS invites applications to engage following Medical, Para Medical & Non-Medical Staff on contractual basis in ECHS Polyclinics under AOR of Station Cell (ECHS), Ambala Cantt for a period of 12/11 months renewable for additional period of 12/11 months/till attaining the maximum age subject to performance of candidates/other conditions according to the criteria as mentioned against each post:-

Appointment	Minimum Qualification	No of Vacancy: ESM Only	No of Vacancy: Open (ESM/Civilian)	Fixed Remuneration
Medical Officer	MBBS & Min 05 Yrs Experience after Internship Preferable Additional Qualification in Medicine/Surgery	07 (Panipat-01, Karnal-02, Kaithal-01, Kurukshetra-01 & Naraingarh-02)	13 (Ambala-07, Sonipat-02, Kaithal-01, Kharkhoda-01 & Yamuna Nagar-02)	Rs 75,000/-pm each
Dental Officer	BDS & Min 05 Yrs Experience	01 (Kharkhoda)	04 (Ambala-01, Nahan-01, Kaithal-01 & Gohana-01)	
Medical Specialist	MD/MS in Specialty Concerned/DNB & Min 05 yrs Experience in the Specialty after Post Graduation		01 (Sonepat)	Rs 1,00,000/-pm each
Gynaecologist		-	01 Ambala)	
Radiologist	PG Degree & Min 03 Yrs Experience after PG Degree	-	01 (Sonepat)	
Dental A/T/H	Diploma Holder in Dental A/T/H//Class-1 DH/DORA Course (Armed Forces) & Min 05 Yrs Experience in Dental Laboratory)	02 (Panipat-01 & Kurukshetra-01	06 (Sonepat-01, Gohana-01 Kaithal-01, Naraingarh-01 Nahan-01 & Yamunanagar-01	
Nursing Assistant	GNM Diploma/Class-1 Nursing Assistants Course (Armed Forces) & Min 05 Yrs Experience	01 (Kaithal)	06 (Ambala-01, Sonepat-01, Kurukshetra-01, Naraingarh-01, Gohana-01 & Yamuna Nagar-01)	
Pharmacist	B Pharmacy or diploma in pharmacy from Recognised Institute Or 12th with Science stream from Recognised Bd & Min 03 Yrs Experience	02 (Nahan-01 & Kurukshetra-01)	05 (Kurukshetra-01, Ambala-02, Panipat-01 & Yamuna Nagar-01)	Rs 28,100/-pm each
Physiotherapist	Diploma/Class-1 Physioterapist Course (Armed Forces) & Min 05 Yrs Work Experience		01 (Yamuna Nagar)	
Laboratory Technician	B Sc (Medical lab Technology) Or 10th/12th with Science from Recognized Institute/ Board/ DMLT & Min 03 Yrs Experience in Laboratory Asst in a Medical Lab	01 (Panipat)	03 (Kaithal-01, Kharkhoda-01 & Yamuna Nagar-01)	
Laboratory Assistant	DMLT/ Class-1 Lab Tech Course (Armed Forces) & Min 05 yrs Work Experience in Laboratory.	01 (Ambala)	04 (Sonepat-01, Naraingarh-01, Kurukshetra-01 & Yamuna Nagar-01)	
Radiographer	Diploma/Class-1 Radiographer Course (Armed Forces) & Min 05 Yrs Experience	01 (Sonepat)	02 (Kaithal-01 & Yamunanagar-01)	
Driver	Class 8th Class-1 MT Driver (Armed Forces) Possess a Civil Driving Licence & Min 05 Yrs Experience as Driver	01 (Panipat)	06 (Ambala-01, Nahan-01, Karnal-01, Naraingarh-01 Kaithal - 01 & Kurukshetra - 01	Rs 19.700/-pm
Clerk	Graduate/Class-1 Clerical Trade (Armed Forces), Computer qualified & Min 05 Yrs Experience		09 (Ambala-02, Nahan-01, Panipat-01, Yamuna Nagar-01, Karnal-01, Naraingarh-01, Kharkhoda-01, & Kurukshetra-01)	
Data Entry Operator			02 (Ambala)	
Receptionist			01 (Ambala)	
Peon	Class 8th or GD Trade for Armed forces & Min 05 Yrs Experience		01 (Ambala)	
Chowkidar	Education (Class 8th or GD Trade for Armed Forces Personnel)		03 (Panipat-01, Karnal-01 & Gohana-01)	Rs 16,800/-pm each & Rs. 19,700/- pm for Clerk-02 at Ambala
Safaiwala	Literate & Min 05 Yrs Experience		08 (Ambala-01, Karnal-01, Panipat-01, Kharkhoda-01, Kaithal-01, Naraingarh-01 Gohana-01, Yamuna Nagar-01)	
Female Attendant	Literate & Min 05 Yrs Experience in Civil/Army Health Institutions		01 (Gohana)	

2. **For Terms & Conditions, Application Form & Remuneration**. Website **www.echs.gov.in**. Preference will be given to Ex-Servicemen. Selected candidates in the category of Medical Officer, Medical Specialist, Radiologist, Gynecologist & Dental Officer will have to carry out 10 days On Job Training (OJT) /Handing/Taking Over and obtain a certificate from OIC Polyclinic before signing the contract. The duration of OJT will remain unpaid and counted as mandatory before assuming charge as a contractual employee.
3. **Last date of receipt of application as per format given at our website.** Application as per format in only physical form alongwith self-attested photocopies in support of Education Qualifications, **PAN & Aadhar Cards, Work Experience**, Original copies of Latest Medical Certificate signed by SEMO/CMO & Character certificates, NOC from concerned Station Cell (If candidate working with any Army Organisation), Copy of Discharge Book and PPO for ESM will be submitted to OIC, Stn Cell (ECHS), Ambala Cantt by **12 July 2024 till 01:00 PM**. An application received after **12 July 2024 (01:00 PM)** will not be accepted..
4. **Interview Date, Timing & Venue.** Interviews will be held between **0900 hrs to 1330 hrs** from **05 Aug 2024** onwards Specific date/time will be intimated Candidates must bring all the original certificates/mark sheets degree at the time of interview. No TA/DA is admissible Only candidates meeting the Qualitative Requirements may apply & only screened candidates will be called telephonically for interview.

GREENHITECH VENTURES LIMITED

CIN: U19201UP2023PLC182123
Regd. Office: B27/92 K1, Jawahar Nagar Colony, Bhelupura, Varanasi – 221010, Uttar Pradesh, India. | **Tel:** +91-8573001022
Email: cs@greenhitech.org | **Website:** www.greenhitech.org

POSTAL BALLOT NOTICE

Notice is hereby given that **Greenhitech Ventures Limited ('the Company')** is seeking approval of its members by way of Postal Ballot through remote e-voting on the resolution being ordinary business for:

APPOINTMENT OF M/S AGRAWAL AJAY KUMAR & CO., CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY TO FILL THE CASUAL VACANCY CAUSED BY RESIGNATION OF M/S GOEL VINAY & ASSOCIATES, CHARTERED ACCOUNTANTS

The Postal Ballot Notice (**'the Notice'**) is available on website of the Company at https://www.greenhitech.org/, the e-voting system link of NSDL i.e., at https://eservices.nsdl.com and on the website of the Stock Exchange where the securities of the Company are listed i.e. BSE Limited at https://www.bseindia.com/

In compliance of General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 8th December, 2021 and General Circular No. 3/2022 dated 5th May, 2022 and 28th December, 2022 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively the **'MCA Circulars'**), the Company has sent the Notice in electronic form to those Members, whose names appear in the Register of Members / List of Beneficial Owners as received from the Depositories / Skyline Financial Services Private Limited, the Company's Registrar and Transfer Agent (**'RTA'**) as on June 21, 2024 (**'Cut-Off Date'**) and whose e-mail addresses are registered with the Company/RTA / Depositories / Depository Participants (in case of electronic shareholding) or who will register their e-mail address in accordance with the process outlined in the Notice sent to the members. The communication of the assent or dissent of the Members would only take place through the remote e-voting system. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date.

The Company has engaged the services of NSDL for the purpose of providing remote e-voting facility to its members. The remote e-voting shall commence on, Thursday, June 27, 2024 (9.00 a.m. IST) and ends on Friday, July 26, 2024 (5.00 p.m. IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote electronically. The remote e-voting module shall be disabled for voting thereafter.

All investor can follow the instruction kit of NSDL for process of E-voting and email can be sent to evoting@nsdl.com, if any query for the same. Further M/s Nikunj Kanabar & Associates, Company Secretaries, has appointed as Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the meeting after completion of scrutiny of the Postal Ballot (including e-voting). The results of the postal ballot / e-voting will be uploaded on the website of BSE and Company Website, not later than two working days from the closure of the e-voting.

By Order of Board,
For **Greenhitech Ventures Limited**
Sd/-
Naved Iqbal
(Managing Director)
DIN: 06685505

Date : 26.06.2024
Place: Varanasi

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

NORTH EASTERN RAILWAY

Dy. CME/Works, for Chief Workshop Manager, N.E. Railway, Mechanical Workshop, Gorakhpur- for and on behalf of President of India invites tender through on-line E-Open Tender for the following work:- **S.No. 1. E-Tender Notice No. & Name of the work: Tender No.-"13-GKP-MWS-2024-25"** "Repair Activity (Disassembly & assembly) of Brake Caliper unit in Mechanical Workshop Gorakhpur for 01 year." **Estimated Cost (in ₹):** ₹46,95,660/-; **Earnest Money (in ₹):** ₹93,900/-; **Cost of the Tender Forms:** Zero; **Period of Contract:** 12 Months; **Last date of tender submission:** Upto 11:00, Date: 22.07.2024. The details of above tenders are also available on Indian Railway website **"http://www.ireps.gov.in.**

Dy. CME/Works
CPRO/Mech-37 Gorakhpur

DO NOT SMOKE BIDI/CIGARETTE IN TRAINS

BEFORE DEBTS RECOVERY TRIBUNAL-II, DELHI

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act 1993 read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993) In the matter of
TA No.165 / 2023 Date: 18.11.2023
UCO BANK........................Applicant
Versus
Ameer Faizan Khan & Ors. .... Respondent

To, DEFENDANT
D1. AMEER FAIZAN KHAN
S/o SH. MAUJOOD HUSSAIN KHAN
Both At: K-78, 4th Floor, Hussain Apartment Jamia Nagar Okhla, New Delhi-110025.
D3. M/s RUDRA BUILDWELL PVT. LTD.
2821/2 Guru Nanak Auto Mkt. Kashmiri Gate, Delhi-110006.

Whereas the above named applicant(s) has/have instituted a case for recovery of **Rs.73,60,297/- (Rupees Seventy Three Lakh Sixty Thousand Two Hundred Ninety Seven Only)** against you and whereas it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on **23.10.2024 at 10:30 A.M.** Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.

All the matters will be taken up through Video Conferencing or Physical and for that purpose:-

(i) All the Advocates/Litigants shall download the **"Cisco Webex"** application / Software.
(ii) **"Meeting ID" and "Password"** for the date of hearing qua cases to be taken by Hon'ble Presiding Officer / Registrar shall be displayed in the daily cause list itself at DRT Official Portal i.e. **"drt.gov.in"**.
(iii) In any exigency qua that, the Advocate / Litigants can contact the concerned official at **Ph. No.23748478.**

Given under my hand and seal of the Tribunal this the **18th Day of June 2024.**

SEAL OF COURT
BY ORDER OF THE TRIBUNAL, SECTION OFFICER, DRT-II, DELHI

Save Financial Services Pvt Ltd
Corporate and Registered Office :- Unit No. 782, 7th Floor, Vegas Mall, Plot No. 6, Sector 14, Dwarka, New Delhi 110075

POSSESSION NOTICE (APPENDIX IV) Under Rule 8 (1)

Whereas, the undersigned being the Authorized Officer of Save Financial Services Pvt Ltd. (Formerly Known Karmyogee Finance India Pvt Ltd.), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names and addresses mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of Save Financial Services Pvt Ltd. (Formerly Known Karmyogee Finance India Pvt Ltd.) for an amount as mentioned herein under and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets

Name of Borrower ,Guarantor	Date of demand notice	Date of symbolic possession	Amount o/s as on date of demand notice	Description of the Immovable Property
Loan No. - LOANALUC0001570 1. MAHENDRA SINGH S/O JAGAT PAL SINGH ALSO AT:- BALAJI CONSTRUCTION **2. SANGITA SINGH W/O MAHENDRA SINGH. Both residing at -** PLOT NO. KHASRA NO. 313 LALBAGH BHOOHAR KAKORI NEAR BY GREEN PLAY WAY SCHOOL LUCKNOW, UTTAR PRADESH 2271707.	**04.03.2024**	**22.06.2024**	**Rs. 22,59,548.50/- as on 27-Jan-2024**	ALL THAT PIECE AND PARCEL PROERTY PLOT KHASRA NO. 363, SITUATED AT GRAM BHUHAR, GREEN PLAY WAY SCHOOL, WARD HAIDERGANJ, LUCKNOW, UTTAR PRADESH. AS BOUNDED UNDER:- EAST:- PATH 18 FEET WIDE, WEST: ARAJI DEALER, NORTH:- ARAJI SUBHASH SAHU, PLOT RANJIT VERMA AND DESHRAJ.

Date - 25.06.2024, Place - UP
AUTHORISED OFFICER, Save Financial Services Pvt Ltd

ADITYA BIRLA CAPITAL
PROTECTING INVESTING FINANCING ADVISING

ADITYA BIRLA FINANCE LIMITED

Registered Office : Indian Rayon Compound, Veraval, Gujarat-362 266.
Corporate Office : 10th Floor, R Teck Park, Nirlon Complex, Near Hub Mall, Goregaon (East) Mumbai-400 063, Maharashtra.

DEMAND NOTICE

UNDER SEC 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("THE ACT") READ WITH RULE 3 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("THE RULES")

The undersigned being the **Authorized officer** of **Aditya Birla Finance Limited (ABFL)** under the Act and in exercise of powers conferred under Section 13(12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) **within 60 days** from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is / are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

In connection with the above, Notice is hereby given, once again, to the said Borrower's / Legal Heir(s) / Legal Representative(s) to pay to **ABFL, within 60 days** from the date of the respective Notice/s, the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents / writings, if any, executed by the said Borrower's. As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to **ABFL** by the said Borrower's respectively.

Sr. No.	Name and Address of the Borrower(s)	Demand Notice Dt. & NPA Dt. / Total O/s. Dues Amount	Description of Immovable property
1	1. **M/s. S. R. Battery E-Rickshaw** Through Its Proprietor **Abdul Wahid** 2. **Mr. Abdul Wahid, S/o Abdul Hameed,** 3. **Mrs. Eram Afreen,** **ADD. 1** : 20/B, 624, Rehmat Nagar, Sukkla Ganj, Unnao, Kanpur, U. P.-209 861. •**Mobile** : 79051 29484 / 980795 5039. •**E-mail** : rajabhai4853@gmail.com / rajabhai95503@gmail.com; **ADD. 2** : 79/72, Bans Mandi, Kanpur Nagar, Uttar Pradesh-208 001; **ADD. 3** : 98/179, Nazir Bag Bekan Ganj, Kanpur, Kanpur Nagar, Uttar Pradesh-208 003. •**LAN : ABKANSTS000000529332**	16.06.2024 & 03.06.2024 **₹ 22,45,603/-** as on **07.06.2024**	House No. 20/B-624, Rahmat Nagar, Shulaganj Built On Plot, Part of Arazi No. 329Ml (**Admesauring Area** : 111.52 Sq Meter) Situated At Majhara Piper Khera Ehatmali, Pargana : Hadaha, Tehsil & Dist. Unnao **Bounded As Below - ✦Boundaries - ∗East** : Other Plot; **∗West** : Rasta 20 Ft.; **∗North** : Plot of Firdaus; **∗South** : Plot of Usman.
2	1. **M/s. P. S. Engineers** Through Its Proprietor **Mr. Mohammad Imran Siddiqui** 2. **Mohammad Imran Siddiqui, S/o. Waseem Siddiqui** 3. **Sheeba Siddiqui, W/o. Imran Siddiqui** **ADD. 1** : 133/237, Juhi, Rattupurwa, Kanpur, Uttar Pradesh-208 014. •**E-mail** : psengineers.up@gmail.com / psengineers.up2@gmail.com; •**Mobile** : 94157 57851 / 93361 57392 ; **ADD. 2** : House No. 114/1, Juhi Lebour Colony, Juhi Colony, Kanpur Nagar, Uttar Pradesh-208 014. •**LAN : ABKANSTS000000525023**	19.06.2024 & 05.03.2023 **₹ 20,03,717.26** as on **07.06.2024**	Part of Plot No. 8, Block-P (**Admeasuring Area** 41.805 Sq. Meter) Sitauted At Factory Area, Fazalganj, Kanpur Nagar **Bounded As Below - ✦Boundaries - ∗East** : Plot No. 7; **∗West** : 6.10 Meter Wide Road; **∗North** : Part of Plot No. 8 (Habib); **∗South** : Railway Siding.

With further interest, additional Interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and / or realization. If the said Borrower's shall fail to make payment to **ABFL** as aforesaid, then **ABFL** shall proceed against the above Secured Asset(s) / Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Borrower's / Legal Heir(s) / Legal Representative(s) as to the costs and consequences.

The said Borrower's / Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s) / Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of **ABFL**. That please note that this is a final notice under Sec. 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (54 of 2002). Needless to say, that **ABFL** shall be within its right to exercise any or all of the rights referred to above against the borrower(s) entirely at their risk, responsibility & costs.

Sd/-
Authorised Officer
ADITYA BIRLA FINANCE LIMITED

Place : Kanpur, Uttar Pradesh
Date : 27.06.2024

MANAPPURAM FINANCE LTD.

CIN: L65910KL1992PLC006623, Registered Office: W - 4/ 638A, Manappuram House, P.o. Valapad, Thrissur - 680 567, Kerala, India

GOLD AUCTION NOTICE

The pledges, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16/07/2024 from 10.00 am onwards. We are auctioning gold ornaments defaulted customers who have failed to make payment of his/her loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without further notice. Changes in venue or date (if any)will be displayed at auction centre and on website without any further notice.

List of pledges:-

ALLAHABAD, CIVIL LINES-ALLAHABAD, 125550700017033, 7049, 7068, 7099, 7126, 7153, 125550730018840, 8873, 8881, 8882, 8936, 8984, 8999, M. G ROAD-ALLAHABAD, 131590700025184, 5215, 5228, 5246, 5270, 5280, 5283, 5314, 5323, 131590730021965, 2027, 2036, 2077, 2118, 2131, 2132, 2142, 2154, 2159, 2163, 2253, MEERAPUR-ALLAHABAD, 129450700020336, 0359, 0447, 129450730014592, 4593, 4604, 4661, 4662, 4684, PHULPUR ALLAHABAD, 137080700004304, 4393, 137080730015353, 5643, 5645, 5654, 5684, 5690, 5750, 137080780000029, SULEM SARAI-ALLAHABAD, 129390700016477, 6480, 6481, 6486, 6491, 6506, 6526, 6545, 6549, 6553, 6557, 6558, 6564, 6623, 6625, 6627, 6630, 6632, 6640, 6641, 6643, 6645, 6828, 7148, 8013, 129390730015033, 5034, 5035, 5036, 5039, 5053, 5056, 5066, 5115, 129390750000049, AZAMGARH, AZAMGARH NEW, 137850700004626, 4629, 4712, 4740, 4754, 137850730016900, 6907, 6908, 6994, 7022, 7115, 7138, 7199, BALRAMPUR, BALRAMPUR UP, 137210700007035, 7128, 137210730022439, 2506, 2526, 2553, 2619, TULSIPUR-BALRAMPUR, 137090700006988, 7003, 137090730017556, 7570, 7571, 7611, 7642, 7696, 7697, 7732, 7734, 7746, 7768, BARABANKI, CIVIL LINES-BARABANKI, 134730700015616, 5687, 5734, 134730730011220, FATEHPUR BARABANKI, 138160700003210, 3289, 3301, 3310, 138160730004279, 4304, 4305, 4309, 4327, 4328, 4360, NAWABGANJ, 137920700001719, 1722, 137920730001757, BASTI, MALVIA ROAD-BASTI, 134570700028336, 6368, 6379, 6382, 6383, 6412, 6431, 6458, 6487, 6539, 6547, 6565, 6566, 6574, 6578, 134570730022366, 2417, 2422, 2439, 2529, 2555, MEHARI KHAMA, 134610700022323, 2494, 134610730029558, 9597, CHANDAULI, CHANDAULI BRANCH .UTTAR PRADESH, 135780700015661, 5689, 5810, 135780730007829, 7845, MUGHALSARAI, 135850700032261, 2488, 2552, 2564, 2599, 2625, 2652, 2658, 2681, 2704, 2706, 2714, 2757, 2770, 2796, 2800, 3582, 3854, 5022, 135850730022641, 2642, 2675, 2745, 2757, 2770, 2774, 2810, 2811, 2815, 2912, DEORIA, BHIKHAMPUR DEORIA, 138370730005747, 5765, 5791, 5799, 5840, KACHERY CHOWRAHA DEORIA, 135760700038759, 8782, 8851, 8889, 8901, 8973, 8975, 9012, 9013, 9050, 9095, 9114, 9143, 9538, 135760700040400, 0514, 0516, 0544, 0649, 135760730029261, 9271, 9275, 9291, 9296, 9344, 9380, 9424, 9442, 9446, 9452, 9453, 9499, 9508, 9550, 9574, RUDRAPUR, 137930700003493, 3494, 137930730013208, FAIZABAD, FAIZABAD-U.P, 134170700020661, 0669, 0678, 0689, 0743, 134170730015514, 5520, 5521, 5522, 5523, 5545, 5546, 5566, 5573, RUDAULI, 139080700002070, 2172, 2565, FARRUKHABAD, FARRUKHABAD, 138390700003456, 138390730006108, 6121, KAIMGANJ, 137880700003086, 137880730002600, NEKPUR CHAURASI-FATEHGARH, 134630700014401, 134630730022318, GONDA, GONDA, 136930700010017, 0074, 0075, 0109, 0174, 136930730031163, 1282, 1312, 1313, 1330, 1331, 1377, 1431, 1438, 1439, 1447, 1448, 1449, 1450, 1470, 1480, 1511, 1523, 1524, 1526, 1547, 1606, 1678, 1686, MANKAPUR, 137030700011853, 1900, 1912, 1938, 1945, 1972, 2001, 137030730016676, 6713, 6726, 6803, BABINA ROAD, 133990700036836, 6853, 6880, 6913, 6982, 7003, 7009, 7038, 7047, 7049, 7111, 7112, 7116, 7157, 7158, 7159, 7184, 7186, 133990730046469, 6484, 6541, 6551, 6567, 6583, 6645, 6662, 6673, 6716, 6717, 6723, 6725, 6726, 6730, 6753, 6754, 6759, 6780, 6794, 6880, 6888, 6889, 6890, 6900, 6926, 6927, 6953, 7055, 7056, 7057, 7058, 7061, 7062, 7063, 7064, 7065, 7066, 7070, 7219, DHARAMSHALA BAZAR-GORAKHPUR, 133460700024578, 4586, 4601, 4621, 4622, 4660, 4667, 4672, 4702, 4748, 4792, 133460730028391, 8505, 8506, 8518, 8617, 8672, 8686, 8706, 8769, GOLEGHAR, 134500700024114, 4196, 4244, 4247, 4268, 4281, 4290, 4294, 4312, 4338, 4339, 4342, 4366, 4412, 4414, 4427, 4432, 4451, 134500730023305, 3409, 3420, 3460, 3466, 3478, 3504, 3506, 3569, 3570, 3595, 3652, 3662, 3663, 3681, 3682, 3684, 3688, 3690, 3692, 3693, 3717, 3770, 3771, 3818, 3839, RAPTI NAGAR PHASE 1-GORAKHPUR, 131410700031747, 1946, 1959, 1973, 2013, 131410730025136, 5137, 5138, 5269, 5293, 5328, 5331, 5353, RETI ROAD-GORAKHPUR, 133580700016555, 6610, 6669, 6672, 6685, 133580730031650, 1652, 1653, 1654, 1688, 1696, 1751, 1756, 1781, 1844, 1853, 1862, 1863, HARDOI, CINEMA CHOURAHA-HARDOI, 134080700038109, 8119, 8165, 8334, 8342, 8436, 134080730016107, 6364, 6412, 6425, 6440, 6450, 6520, 6526, 6669, RAILWAY GANJ-HARDOI, 134430700019805, 9806, 9861, 134430730011478, 1533, 1542, 1586, 1610, 1611, 1691, JAUNPUR, JAUNPUR, 138820700003513, 3519, 3522, 3524, 3525, 3578, 138820730020689, 0690, 0703, 0818, 0894, 0934, 0935, KANPUR DEHAT, LAL BENGLA, 112390700026496, 6514, 6528, 6542, 6566, 6567, 6581, 6722, 6745, 112390730046125, 6127, 6128, 6173, 6266, 6367, 6418, 6437, KANPUR NAGAR, 80 FEET ROAD- KANPUR, 125900700011330, 125900730015966, 5983, 5984, CHUNNIGANJ-KANPUR, 132200700010461, 132200730026047, 6069, 6074, 6104, EXPRESS ROAD-KANPUR, 125850700016010, 6049, 6055, 6067, 6079, 6080, 6134, GOVIND NAGAR- KANPUR, 125880700020863, 0876, 0877, 0892, 125880730016276, 6290, 6303, 6311, 6321, 6351, 6370, 6374, 6380, 6413, 6414, 6417, 6430, 6437, 6438, 6439, 6440, 6516, GUMTI NO.5-KANPUR, 128090700011348, 128090730012102, 2151, KAKA DEV NAGAR- KANPUR, 126330700020308, 1571, 126330730013596, 3599, 3612, 3630, 3631, 3695, 3751, 3803, 3898, KIDWAI NAGAR- KANPUR, 128340700022074, 2112, 2157, 2169, 2172, 2189, 2199, 2210, 2215, 2216, 2229, 2241, 128340730026030, 6040, 6052, 6053, 6054, 6057, 6058, 6060, 6063, 6072, 6123, MAIN JUHI GAUSHALA-KANPUR, 133810700022825, 2842, 2843, 2844, 2855, 2879, 2895, 2911, 2945, 2949, 2967, 2971, 2972, 3017, 3025, 3033, 3053, 3058, 3062, 3075, 133810730036184, 6210, 6270, 6327, 6346, 6347, 6356, 6428, SANTH NAGAR- KANPUR, 126290700022048, 2066, 2073, 2095, 126290730022151, 2175, 2197, 2199, 2200, 2201, 2202, 2207, 2211, 2262, 2311, 2312, 2320, 2321, 2337, 2365, 2372, 126290780000095, VIKAS NAGAR-KANPUR, 126970700016408, 6435, 6443, 6456, 126970730016199, 6247, KUSHI NAGAR, KAPTANGANJ, 137500700006300, 6681, 6682, 6720, 6737, 6743, 6781, 6836, 6883, 6884, 7699, 7736, 137500730004540, 4560, KUSHINAGAR UP, 135710700023297, 3312, 3368, 3369, 3370, 3371, 3381, 3430, 3437, 3476, 135710730036516, 6517, 6518, 6558, 6594, 6607, 6610, 6611, 6612, 6613, 6745, 6750, 6754, 6755, 6762, 6800, 6805, 6824, 6860, 6866, 6881, PADRONA, 137520700007525, 7806, 7817, 7872, 7911, 7918, 7919, 7920, 7926, 137520730008180, 8181, 8210, 8214, 8226, 8252, 8258, 8307, 9507, AASHIYANA, 124520700035832, 5931, 5933, 5938, 5949, 5990, 5991, 5992, 6000, 6030, 6054, 6055, 6098, 6103, 6145, 124520730020576, 0722, 0723, 0724, 0734, 0791, 0796, 0825, 0921, 0941, 1101, 124520780000113, ALAMBAGH, 111940700037749, 7757, 7842, 7867, 7868, 7878, 7981, 7995, 8049, 8050, 8052, 111940730039787, 9789, 9807, 9827, 9863, 9877, 9878, 9879, 9916, 9926, 9929, 9942, 9955, 9956, 9958, 9975, 9976, 111940730040022, 0051, 0079, 0183, ALIGANJ,LUCKNOW, 119120700038172, 8179, 8204, 8213, 8215, 8224, 8225, 8229, 8245, 8248, 8254, 8283, 8289, 8325, 8329, 8348, 8367, 8396, 8403, 8424, 8425, 8443, 119120730027284, 7385, 7480, 7483, 7513, 7538, 7543, 7548, 7552, 7555, 7563, 7574, 7622, 7641, 7644, 7651, 7652, 7653, 7663, 7672, 7743, 7744, 7819, 7843, 7844, 7866, 7944, 7956, 7960, 7971, 7972, 8004, AMINABAD CIRCLE, 111960700021209, 1213, 1217, 1249, 111960730025287, 5302, 5336, 5348, 5374, 5403, 5442, GAURIGANJ-UP, 135840700015962, 135840730013270, 3324, 3336, GOMTINAGAR,LUCKNOW, 120400700039200, 9227, 9229, 9244, 9255, 9280, 9314, 9371, 120400700040553, 120400730038056, 8115, 8122, 8134, 8229, 8260, 8285, 8288, 8289, 8294, 8324, 8325, 8354, 8390, 8423, 8465, 8473, 8481, 8487, 8494, 8509, 8515, 8517, 8527, 8536, 8568, 8588, 8590, 8593, 8594, 8605, 8608, 8609, 8737, 8817, HARDOI ROAD LUCKNOW, 114040700030379, 0457, 0554, 0555, 0568, 114040730017424, 7449, 7519, 7568, 7592, LATOUCHE ROAD LUCKNOW, 119400700021651, 1664, 1685, 1694, 119400730041411, 1442, 1443, 1503, 1508, 1607, 1660, 1662, 1663, 1700, MAHANAGAR,LUCKNOW, 120390700026497, 6516, 120390730025146, 5255, 5350, 5376, 5384, 5385, 5425, 5441, RAJAJIPURAM-LUCKNOW, 132960700022406, 2426, 2427, 2429, 2457, 2463, 2468, 2471, 2484, 2547, 2570, 2593, 132960730016617, 6618, 6627, 6629, 6659, 6660, 6665, 6681, 6742, 6743, 6748, THAKURGANJ, 112860700029015, 9050, 9069, 9088, 9103, 9165, 9225, 112860730027750, 7752, 7753, 7757, 7792, 7819, 7835, 7850, 7851, 7893, 7894, 7931, VICTORIA STREET-LUCKNOW, 133950700018856, 8881, 8894, 8901, 8910, 8916, 8957, 9004, 9034, 133950730010430, 1853, VIKAS NAGAR LUCKNOW, 135020700019567, 9598, 9610, 9648, 9655, 9658, 9662, 9679, 9697, 9699, 9701, 9703, 9706, 9709, 9728, 9769, 9771, 9773, 9785, 9799, 9829, 9845, 135020730022872, 2988, 3034, 3041, 3072, 3111, 3114, 3142, 3145, 3146, 3147, 3159, 3225, 3228, 3229, 3246, 3262, 3276, 3290, 3292, 3346, MAHARAJGANJ, MAHARAJAGANJ, 137070700012762, 2863, 2877, 2912, 2922, 137070730064137, 4178, 4179, 4286, 4330, 4523, 4691, PRATAPGARH, PRATAPGARH UP, 135770700010670, 0710, 0739, 0753, 0754, 0812, 0820, 0835, 0836, 135770730011708, 1817, 1849, 1914, 1920, 1939, 1940, 1991, 2008, 2048, RAEBAREILI, LALGANJ, 137050700004780, 4792, 137050730023604, 3694, 3758, RAEBARELI, 137350700005033, 5085, 5095, 5101, 5103, 5146, 5148, 137350730010078, 0087, 0271, 0976, SAHARANPUR, COURT ROAD SAHARANPUR, 135400700021178, 1192, 1246, 1260, 1276, 1277, 1295, 1297, 1304, 1307, 1324, 1339, 1365, 1378, 1392, 1393, 135400730031432, 1433, 1458, 1500, 1501, 1502, 1527, 1528, 1555, 1576, SAHRANPUR CENTER, 137510700004242, 4265, 4332, 4335, 4347, 137510730029638, 9639, 137510780000038, SANT KABIR NAGAR, KHALILABAD NEW, 138590700007165, 7209, 7255, 7268, 7272, 7278, 7358, 138590730007906, 7907, 7930, 7962, 7969, 7987, 8000, 8018, 8028, 8062, 8080, 8081, 8082, 8083, 8084, 8085, 8092, 8094, 8105, 8109, 8114, 8148, 8195, 8212, 8214, SANT RAVIDAS NAGAR, BHADOHI, U.P. 135630700018198, 8200, 8278, 8312, 8357, 135630730020363, 0394, 0421, 0423, 0450, 0540, 0541, 0542, 0543, 0547, 0551, 0698, 0770, SIDDHARTH NAGAR, NAUGARH-UP, 137130700011172, 1212, 1221, 1241, 137130730009823, 9963, 9993, SITAPUR, SITAPUR, 137160700007174, 7223, 7224, 7234, 137160730027711, 7729, 7750, 7784, 7788, 7857, SULTANPUR, JAGADISHPUR,U.P. 135810700014695, 4707, 4729, 4748, 4781, 4793, 4795, 4811, SULTANPUR, 137060700005638, 5648, 5653, 5663, 5664, 5670, 5676, 5680, 5684, 5694, 5715, 137060730038529, 8551, 8552, 8553, 8554, 8566, 8611, 8617, 8618, 8619, 8620, 8628, 8681, 8728, UNNAO, UNNAO, 137040700011288, 1314, 1323, 1338, 1343, 1371, 1374, 137040730008679, 8680, 8740, 8741, 8782, 8784, 8795, 8796, 8798, 8835, 8858, 8870, VARANASI, LANKA,VARANASI, 119850700022918, 2962, 3016, 3026, 3030, 3039, 3059, 3062, 3092, 3112, 3118, 3132, 119850730038146, 8149, 8272, 8273, 8274, 8287, 8291, 8292, 8349, 8421, 8422, 8423, 8426, 8428, 8488, 8489, 8510, 8532, 8631, 119850730041020, 1168, LAYHRABIR VARANASI, 119920700027167, 7364, 7440, 7446, 7494, 7501, 7528, 7529, 7780, 7781, 7980, 8134, 119920730025243, 5245, 5246, 5247, 5316, LUXA ROAD,VARANASI, 119820700025712, 5724, 5805, 5890, 5901, 6020, 6083, 6108, 6110, 6135, 6156, 6178, 6180, 6202, 119820730017019, 7023, 7030, 7097, 7105, 7119, 7120, 7124, 7134, 7140, 7152, MEHMOOR GANJ-VARANASI, 128710700023965, 4016, 4024, 4046, 4049, 4055, 4076, 4104, 4108, 4109, 4117, 4140, 4141, 4158, 4166, 4184, 4203, 128710730032617, 2635, 2712, 2715, 2727, 2728, 2876, ORDERLY BAZAR, 124140700038784, 8848, 8869, 8921, 8969, 8995, 9008, 9012, 9027, 9060, 9062, 124140730054796, 4840, 4868, 4886, 4936, 4939, 4953, 4996, 5011, 5028, 5087, 5098, 5130, 5132, 5170, 5219, 5289, 5323, 5349, 5400, 5435, 5466, PRADE KOTHI- VARANASI, 132210700017365, 7386, 7396, 7397, 7410, 7446, 7474, 7484, 7496, 7506, 132210730017250, 7251, 7255, 7298, 7328, 7332, 7341, 7342, 7366, 7367, 7369, 7471, SIGRA-VARANASI, 131500700018942, 8975, 8983, 9008, 9025, 9083, 9925, 9931, 9932, 131500730017491, 7507, 7508, 7509, 7514, 7516, 7529, 7530, 7558, 7607, 7622, 7645, SUNDERPUR- VARANASI, 132750700023936, 4198, 4228, 4273, 132750730015501, 5592, 5704, VISHWESHWAR GUNJ, 132850700019711, 9874, 9883, 9891, 9899, 9902, 132850730011366,

Persons wishing to participate in the above auction shall comply with the following:- Interested Bidders should submit Rs. 10,000/- as EMD (refundable to unsuccessful bidders) by way of Cash on the same day of auction. Bidders should carry valid ID card/PAN card. For more details please contact 8089292353.

Authorised Officer
For Manappuram Finance Ltd

बैंक ऑफ़ बड़ौदा Bank of Baroda

Vaishali Branch Mahalaxmi Metro Tower C-1 Sector-4 Vaishali Ghaziabad U.P 201012- Ph: 0120-2772211 E-Mail : vaigha@bankofbaroda.com

POSSESSION NOTICE (For Immovable Property/ies)

(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the Authorised Officer of the **Bank of Baroda** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated **08.11.2023**, calling upon the **Borrower Mrs. Lakshmi Devi Adhikari** to repay the amount mentioned in the notice being **Rs. 4,36,770.87 (Rupees Four lacs Thirty Six Thousand Seven Hundred Seventy and eighty Seven Paise only as on 08.11.2023** together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantor and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this the **21st day of June of the year 2024.**

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of **Bank of Baroda** for an amount of **Rs. 4,02,399.43 (Rupees Four Lacs Two Thousand Three Hundred Ninety Nine and Paise Forty Three Only) and further interest from 17.06.2024 thereon at the contractual rate plus costs, charges and expenses till date of payment.**

The Borrower's attention is invited to provision of sub-section(8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVEABLE PROPERTY

All that part and parcel of the property - Corner Shop at Ground Floor Plot No III-F/547, Sector-3, Vaishali, Ghaziabad U.P 201010 Admeasuring 9.19 Sq mt without roof rights, Bounded : On the North by: 40 Ft Wide Road, On the South by: Plot No 548, On the East by: Plot No 546, On the West by: 20 Ft Wide Road

Date : 21.06.2024, Place : Ghaziabad **Authorized Officer, Bank of Baroda**

केनरा बैंक Canara Bank

RANI JHANSI ROAD BRANCH, 59, RANI JHANSI ROAD, DELHI - 110055 Mob: 9810519023 - Email – cb19023@canarabank.com

POSSESSION NOTICE [SECTION 13(4)]

Whereas, The undersigned being the Authorised Officer of the **Canara Bank** under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **16.04.2024** calling upon **Mr. SIMER SINGH KHARBANDA (PROPRIETOR M/S EN IMPEX)** to repay the amount mentioned in the notice, being **Rs. 2,15,96,210.05 (Rupees Two Crores Fifteen Lakhs Ninety Six Thousand Two Hundred Ten And five Paisa Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **25th day of June of the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Canara Bank for an amount of Rs. 2,09,75,241.00 (Rupees Two Crores Nine Lakhs Seventy Five Thousand Two Hundred Forty One Only) and further interest and other charges levied thereon.**

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

IMMOVABLE	Name of the Title holder
ENTIRE FIRST FLOOR HAVING ITS AREA 104.51 SQ. MTRS. OR SAY 1125 SQ. FTS. APPROX., WITHOUT ROOF / TERRACE RIGHTS, BEING PART OF BUILT- UP PROPERTY BEARING NO. T-2419, SITUATED AT SUBHASH NAGAR, FAIZ ROAD, KAROL BAGH, NEW DELHI AND COMMON RIGHTS TO USE THE MAIN ENTRANCE, PASSAGE AND STAIRS, ALONGWITH THE PROPORTIONATE SHARE OF FREE HOLD LAND UNDERNEATH WHICH IS BOUNDED AS UNDER : NORTH : T-2410 & T-2416, EAST : T-2419 A, SOUTH : HOUSES, WEST : HOUSES	**Mr. SIMER SINGH KHARBANDA**

Date : 25-06-2024, Place : Delhi **Authorised Officer, Canara Bank**

यूनियन बैंक ऑफ इंडिया Union Bank of India

Regional Office, Lucknow, Union Bank Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226010, Ph:0522-2306915

Notice

All the customers of our Bank and general public are hereby informed that as per the instructions of Govt. of India, erstwhile Andhra Bank and Corporation Bank have been amalgamated with Union Bank of India w.e.f. 01-04-2020. Further, erstwhile e AB Rajajipuram Branch, Lucknow is now being merged with the following Branch w.e.f **29.07.2024** as under:

Sl. No.	Branch which is being Merged	Branch in which being merged
1.	Union Bank of India, **Earstwhile Andhra Bank** Rajajipuram Branch, E-1434, RAJAJIPURAM, LUCKNOW,	Union Bank of India **Erstwhile Corporation Bank** Rajajipuram Branch, Lucknow C-7, RAJAJIPURAM, LUCKNOW-226 017

All valuable customers are therefore requested to avail all kind of Banking services from our **Rajajipuram Branch at E-1434, RAJAJIPURAM, LUCKNOW from 29-07-2024.**

Regional Head

पंजाब नैशनल बैंक punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA, NOIDA
1ST FLOOR, GAMA SHOPPING CENTRE, GAMMA- 1, GREATER NOIDA, UP- 201308 EMAIL: cs8290@pnb.co.in

APPENDIX IV [See Rule 8(1)]
POSSESSION NOTICE [For immovable property]

Whereas, the undersigned being the authorized officer of the Punjab National Bank, Circle Sastra, Noida, 1st Floor, Gama Shopping Centre, Gamma- 1, Greater Noida, UP- 201308, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **20/03/2023** (Published in Newspaper on 28/03/2023) Calling upon the Borrower(s)/ Guarantor(s) **(i) Sh. Yashpal Singhla S/o Sh. Satish Kumar Singhla**, to repay the amount mentioned in the notice being **Rs. 2,28,45,499.99/- (Rupees Two Crore Twenty Eight Lakh Forty Five Thousand Four Hundred Ninety Nine and Paise Ninety Nine Only) as on 28/02/2023** within 60 days from the date of receipt of the said notice with future interest and incidental charges w.e.f. 01/03/2023.

The borrower having failed to repay the amount, notice is hereby given to the borrower/ Guarantor and the public in general that the undersigned has taken physical possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with rule 8 and 9 of the said rule on this **25th Day of June of the year 2024**.

The borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank, Circle Sastra, Noida, 1st Floor, Gama Shopping Centre, Gamma- 1, Greater Noida, UP-201308,** for an amount **Rs. 2,28,45,499.99/- (Rupees Two Crore Twenty Eight Lakh Forty Five Thousand Four Hundred Ninety Nine and Paise Ninety Nine Only)** as on 28/02/2023 plus interest and incidental expenses incurred by bank w.e.f. 01/03/2023.

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Movable/Immovable Property

Unit No. B-GF 02, Ground Floor, Antriksh Greens Plot No. F-07, Sector -50, Noida District Gautam Budh Nagar, Uttar Pradesh.

Date: 25.06.2024, Place: Noida **Authorized Officer, Punjab National Bank**

FORM NO. 5
BEFORE THE DEBTS RECOVERY TRIBUNAL
600/, UNIVERSITY ROAD NEAR HANUMAN SETU MANDIR, LUCKNOW
SUMMONS FOR FILINFG OF REPLY & APPEARANCE BY PUBLICATION
O.A. No. 1016 OF 2023
DATE: 05/02/24.
KARUR VYSYA BANK
VERSUS
M/S POONAM ENTERPRISES & ORS.

1. SH. BAIBHAV SRIVASTAVA (GUARANTOR) S/O SH. PRAMOD KUMAR R/O: H. NO.1301, BLOCK-A, OCR BUILDING, HAZRATGANJ, LUCKNOW-226001

In the above noted application, you are required to file reply in paper book form in two sets along with documents and affidavits (if any) personally or through your duly authorized agent or legal practitioner in this tribunal, after serving copy of the same on the applicant or his counsel/duly authorized agent after publication of the summons and thereafter to appear before the Tribunal on. **9/8/24** at 10:30 A.M. failing which the application shall be heard and decided in your absence.

Sd/-
REGISTRAR
DEBTS RECOVERY TRIBUNAL LUCKNOW

SEAL

HINDUJA HOUSING FINANCE

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
Branch Office: IMPERIA TOWERS, 4TH FLOOR, SITUATED AT B15-79 A/1 G.T ROAD NEAR VISHAVKARMA CHOWK ABADI NIRANKARI MOHALLA VILL-SAIDAN, LUDHIANA-141003

CLM - NAVDEEP SINGH-9417228045, **CRM** - RAHUL SHARMA- 9815400176
RLM - ASHUTOSH KUMAR 9870303707, **RRM** - AMIT KAUSHIK 9587088333

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-setion 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an mount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	LAN/Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding
1.	PJ/PTL/PTLA/A000000185 **BEANT SINGH** and **Mrs. MANJIT KAUR** **Both at:** RAJLA SAMANA PTIALA PUNJAB -147101	**25-03-2024** / **20-06-2024** / **SYMBOLIC**	**Rs. 7,50,518/-** as on 25-03-2024 plus interest thereon **NPA Date : 06-03-2024**

Details of Immovable Property: House situated at Village Rajla (Hadbast No. 199), Tehsil Samana Distt. Patiala, area measuring 0-5-5/6 Marla i.e. 175 sq. yds.comprised in Khewat No. 66, Khatoni No. 82 to 100, Khasra No.39//11/2(7-8), 19min(2-7), 20min(4-0), 46//1(8-0), 2(8-0), 3(8-0),6/2min(0-11), 10(8-0), 11(8-0), 45//21(8-0), 22(7-19), 46//24/2min(1-12)61//1(6-18), 4(6-18), 46//7(8-0), 8(8-0), 9min(7-16), 9min(0-4), 14(8-0),12(8-0), 13(8-0), 39//19min(3-6), 20min(4-0), 21(8-0), 22(8-0), 23/1(4-7)23/2(1-16), 19min(2-0), 46//4/1(4-6), 61//8(8-0), 9(8-0), 10(8-0), 11(8-0),12(8-0), 13(8-0), 14(8-0), 18(8-0), 19/2(4-0), 20/2(4-0), 17(8-0), 19/1(4-0),20/1(4-0), 21(8-0), 22(8-0), 23(8-0), 24(8-0), 68//1(8-0), 2(8-0), 3/1(4-0),45//20(9-4), 46//6/2min(2-8), 15(7-16), 16(8-0), 17(8-0), 19(8-0), 20(8-0)21(8-0), 22(8-0), 23(8-0), 24/2(5-0), 18/1(3-19), 18/2min(3-19), 24/1(1-8)25(8-0), 61//2(6-18), 3(6-18), 7(8-0), 46//18/2(0-2), item 68, total area 429-0 Kanal out of which 7/10296 share comes to 0-5-5/6 Marla i.e. 175 sq. yds. vide Transfer deed no. 1931 dated 28.02.2019 and vide mutation no. 2492 as per jamabandi for the year 2016-2017 in the name of ManjitKaur W/o Beant Singh. **Bounded as:** East: LAND OF JEET SINGH, West: HOUSE OF JASWANT SINGH, North: STREET, South: PALWINDER SINGH SIDE 60 FEET.

Date: 27.06.2024, Place: Punjab **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

इंडियन बैंक Indian Bank

Branch: Guru Harkishan Nagar Address: M-124, Guru Harkishan Nagar, Paschim Vihar, West Delhi. 110087

APPENDIX – IV {Rule-8(1)}
POSSESSION NOTICE (For immovable property)

Whereas, the undersigned being the Authorized Officer of the **Indian Bank** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **16/02/2024** calling upon the borrower **Mr. Dilawar Singh and Mr. Ashish Chaudhary with our Guru Harkishan Nagar Branch** to repay the amount mentioned in the notice being **Rs 30,44,176.00 (Rupees Thirty Lakh Forty Four Thousand One Hundred and Seventy Six Only) and interest thereon** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the said Act read with Rule 8 and 9 of the said rules on this **19th day of June of the year 2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs 30,44,176.00 /- (Rupees Thirty Lakh Forty Four Thousand One Hundred and Seventy Six Only) and interest thereon.**

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of the property consisting of Flat No 902, 9th Floor, B-3 Of Sunny Valley Co-operative Group Housing SocietyLtd. Known as Sunny Valley situated on Plot No 27. Sector-12, Dwarka, New Delhi-110075 Area : 88.883 Sq Mt., Bounded by: North: Lift, South : Open, East : Open, West: Entrance B-3/903

Date: 19-06-2024, Place: Delhi **Authorized Officer, Indian Bank**

Azadi Ka Amrit Mahotsav

NORTHERN RAILWAY

TENDER NOTICE

Invitation of Tenders through E-Procurement System

Principal Chief Materials Manager, Northern Railways, New Delhi-110001 for and on behalf of the President of India, invites e-tenders through E-Procurement System for the supply of the following items;-

S.N.	Tender No.	Brief Description	Qty.	Closing date
01	19240678	Sand Ejector	4825 Nos.	17.07.2024
02	19240681	Wiper Blade for 3 Phase	3486 Nos	17.07.2024
03	09242405	Bolster Spring Inner for BLC Wagon	6359 Nos.	17.07.2024
04	08195281H	Trans Receiver VHF Radio 25 Watt	530 Set/Nos.	19.07.2024
05	12241192	Single Core Elastomeric Cable Size 2.5 Sq.mm 750 Volt	59800 Meter	22.07.2024
06	01241151	Out Going Cable Lead	96 Nos.	22.07.2024
07	09242111	Draft Gear Arrangement	510 Nos.	23.07.2024
08	19240751	Procurement of Vigilance Unit	07 Nos.	29.07.2024
09	19240687	Gauge for Air Flow Indicator	149 Nos.	29.07.2024
10	12241920	PVC Insulated Single Core Multi Stranded Flexible Copper Cable size 4 Sq.mm	84271 Meter	29.07.2024
11	07243460	Secondary Lateral Damper for LHB Coaches	1762 Nos.	31.07.2024
12	19240707	Set of Gear and Pinion	40 Set	05.08.2024
13	19240665	Kit for Direct Brake Exhaust Valve	127 Set	19.08.2024
14	19240691	Set of LED Lights	163 Nos.	02.09.2024
15	19244450	Bearing for Hitachi Traction Motor	190 Nos.	09.09.2024
16	07241495	Pinion (20 Teeth)	212 Nos.	12.09.2024
17	19244451	Bearing for Hitachi Traction Motor	157 Nos.	16.09.2024
18	19240583	Kit for EP Relay Valve	81 Set	16.09.2024
19	07242050	Wearing Plate (Finish Machined) for Side Bearer	10024 Nos.	18.09.2024
20	19240701	Temperature sensor Assembly Complete	193 Nos.	07.10.2024
21	19240803	Set of Single Duct Leather Below	74 Nos.	07.10.2024

NOTE: 1. Vendors may visit the IREPS website i.e. **www.ireps.gov.in** for details. **2.** No manual offer will be entertained.

Tender Notice No. 27/2024-25 Dated: 26.06.2024 **1911/2024**

SERVING CUSTOMERS WITH A SMILE

"IMPORTANT"

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PUBLIC NOTICE

(Under Paragraph 21(2) of the Drugs Price Control Order, 2013)

Bayer Zydus Pharma Private Limited
Bayer House, Central Avenue
Hiranandani Estate, Thane (West) - 400 607
Maharashtra, India.

CIN: U24233MH2011PTC213118
Website: www.bayerzyduspharma.com, www.bayer.in
E-mail: hemal.bhavsar@bayer.com
Phone No: +91 22 2531 1234

Attention of general public is drawn to the fact that Bayer Zydus Pharma Private Limited ("**BZPPL**"), having registered office at aforesaid address is marketing scheduled formulation namely Metbay 500mg and Metbay 1000 mg ("**medicine**"). BZPPL wants to discontinue and stop marketing of the abovementioned medicine after six months from the date of this notice.

After discontinuation of the above medicine, the same may not be available in the market. Therefore, patients using such medicine may consult their doctor for prescribing alternate medicine. All the doctors/Medical personnel may please take note of this.

Hemal Bhavsar, Company Secretary
Bayer Zydus Pharma Private Limited
Date: 27th June, 2024
Place: Thane

NOTICE

To,
Mr. Anil Kumar
Sole Proprietor of Anil Traders having office at Shop No. 123, LGF Q-I WTC, Barakhamba Lane New Delhi, Delhi 110001

Re: IN THE HIGH COURT OF JUDICATURE AT BOMBAY ORDINARY ORIGINAL JURISDICTION IN ITS COMMERCIAL DIVISION COMM. ARBITRATION APPLICATION (L) NO. 3619 OF 2024
(In the matter of Section 11 of the Arbitration and Conciliation Act, 1996 (alongwith the amendments)
Johnson & Johnson Private Limited
(acting through its Medical Division),
a company registered under the Companies Act, 1956 and having its corporate office at Arena Space, behind Majas Bus Depot, Off. J. V. Link Road, Jogeshwari (E) Mumbai - 400060 ...Applicant
Versus
Mr. Anil Kumar
an adult, Indian inhabitant, sole Proprietor of Anil Traders and carrying on his business at Shop No. 123, LGF Q I WTC, Barakhamba Lane New Delhi, Delhi - 110001 ... Respondent

1. You are put to Notice that above matter was listed before the Hon'ble Bombay High Court on 08 April 2024 and 13 June 2024. The Court was pleased to direct publication of a notice to the Respondent, which is returnable on 11 July 2024, as per order dated 08 April 2024 and extension of time for paper publication on 13 June 2024 passed by the Hon'ble Bombay High Court.
2. You are therefore directed to take note of the above Order dated 08 April 2024 and Extension of time for Paper Publication Order dated 13 June 2024 and attend the Hon'ble Bombay High Court before the **Hon'ble Mr. Justice Arif Doctor, High Court, Main Building on 11 July 2024 at 10.30 a.m.** or before the Bench holding the assignment to hear the matter either in person or through an Advocate, entitled to practice on the Original Side, High Court, Bombay and/or thereafter as and when matter is listed before the Hon'ble Court hearing such matter.
3. Please take note that if no appearance is made on your behalf either in person or by an Advocate of this Hon'ble Court duly authorized and instructed by you, it will be heard and determined in your absence.

Date: 27th June 2024.

Khare Legal Chambers
Advocate for the Petitioner
EMCA House, 407, Level 4 289,
Shahid Bhagat Singh Marg,
Ballard Estate, Fort, Mumbai - 400 001
Tel:- 22632240/ 2263 1513/ 4968 8080

PUBLIC NOTICE

Public at large hereby informed that my client Naeemuddin and his wife Seema R/o. E-49 Gali No.2, 4th Floor, Near Madina Masjid, Chaand Bagh, Karawal Nagar, North East Delhi-10094 have severed relations with their son Asif who has become disobedient to us and does what he likes and hence disowned him from movable and immovable assets and in future anybody whosoever shall deal with Asif, my client shall not be liable for the same and he/she deals on their own risk and costs and consequences any act which done by them.

Sd/-
Neha
Advocate
Enrl. No. D/538/2020

PUBLIC NOTICE

Notice is hereby given to the General Public on behalf of our client that Mr. Suman Kumar Sharma is the owner of Shop/ Plot no. A/17-18, admeasuring 70 Sq. Yds., Mohan Garden, out of Khasra no. 741, Nawada, Delhi, vide GPA, Will & ATS dated 10.10.1994 executed by Mr. Brij Lal. All persons are hereby informed that above mentioned owner want to sell the said property to a person who intends to obtain loan from our client against the said property. If anybody has any objection/s upon the ownership of above owner over the said property, its sale/mortgage/ litigation, and any other objections, kindly inform the undersigned in writing on the below mentioned address within 07 days of the present.

Kumar & Associates (Advocates & Consultants)
200, 2nd Flr., 23 Shivaji Marg, Moti Nagar, N Delhi-15
legal@kmalegal.com Ph: 011-41112527-28

PUBLIC NOTICE

M/s MEC Electric Contracts (P) Ltd. registered office at 505, Mohan Tower, Wazirpur Commercial Complex, Delhi-110052 has lost "Offer of Possession" of our Flat no SCJ-121, DLF SKY COURT, SEC-86, GURGAON, If found please contact 9811049132.

PUBLIC NOTICE

It is informed to General Public that my Clients Sh. Rajender Kumar S/o Sh. D. P. Sharma & Smt. Urmila W/o Sh. Rajender Kumar Both Permanent R/O of RZ-681A, Gali No. 27E-1, Sadh Nagar, Palam Colony, New Delhi 110045, have disinherited/disowned their Son Himanshu Sharma from their moveable and immoveable properties with immediate effect because of utmost harassment, torture, cruelty and atrocities committed by him upon my clients. He is beyond of my client's control & supervision. Any person(s) dealing with the above named person in any manner whatsoever shall be doing so at his/her/their own risk & responsibility thereto and my clients shall in no way be responsible for any acts, deeds & things done by him.

SACHIN CHAWLA (ADVOCATE)
EN. NO. D/5347/18

PUBLIC NOTICE

Notice is hereby given to the General Public on behalf of our client that Mr. Yashpal Singh is the owner of Residential Portion of Property bearing plot no. L-14, area measuring 33.33 sq. yards, Out of Khasra no. 58/13/1, Situated in the revenue estate of Village Hastsal, Colony Known as Mohan Garden, in Block-L, Uttam Nagar, New Delhi-110059, vide GPA, Will & ATS dated 04.08.2022 executed by (1) Mr. Jasvant Singh (2) Mr. Sandeep Vedi (3) Mr. Manoj Kumar Gupta. All persons are hereby informed that above mentioned owner want to sell the said property to a person who intends to obtain loan from our client against the said property. If anybody has any objection upon the ownership of above owner over the said property, its sale/mortgage/ litigation, & any other objections, kindly inform the undersigned in writing on the below mentioned address within 07 days of the present.

Kumar & Associates (Advocates & Consultants)
200, 2nd Flr., 23 Shivaji Marg, Moti Nagar, N Delhi-15
legal@kmalegal.com Ph: 011-41112527-28

Classifieds

PERSONAL

I SOMNATH GUPTA S/O RADHEY SHYAM GUPTA R/O M-120, STREET NO. ,8, SHASTRI NAGAR, DELHI-110052, HAVE CHANGED MY NAME TO SOMNATH.

0040735482-1

I,Mahesh Chand s/o Jagdish Mitter R/o.H.o.494, Ashoka Enclave-3, Sec-35,Faridabad-121003,Haryana, have changed my name to Mahesh Chand Kaushik permanently.

0040735495-10

I,Divya Kanaiyalal Khatri,w/o Tanesh Gagnani,R/o Flat.No.25141,Tower.No.11,Aspen,Mahagun Mywoods,Gh-04,Gaur City-2,Sec-16C,Greater-Noida West,G.B.Nagar,U.P-201318,have changed my name,from Divya Kanaiyalal Khatri to Divya Gagnani Henceforth,I would be known by the name of Divya Gagnani,for all,future purposes.

0040735495-11

I Ajit Singh Yadav S/o Late R C Yadav and Prerna Yadav W/o Ajit Singh Yadav, have Lost/Misplaced my registered Sale Deed of A-120, Second Floor, Shankar Garden, Vikaspuri , New Delhi-110018. If found please contact on 9711451312

0040735475-1

PUBLIC NOTICE

My client Mr. Ashish Goel S/o Shri Rakesh Kumar Goel R/o R-14/1-B, Raj Nagar Ghaziabad have Lost Original Suplementry Buyer's Agreement Dated 15.05.2010 which was executed Regarding Change of unit Residential Flat no.733, on 7th Floor, Type-C, Tower No.09, In River Heights, Noor Nagar, Raj Nagar Extension Ghaziabad Instead of Flat no.337 on 3rd Floor, Tower no.10, in same society, in this regard Information Report SO no.430/2014 Delhi Police LR no:1836954/2024 dated 22.06.2024 has already been filed any person possessing the above Said Lost Documents and using them in any manner will do so at his/her own cost and are legally liable. My client shall not be responsible for the said documents in any manner at any point of time. If any person/ corporation/bank etc. has any claim to word the above said relevant property, the same should be lodged to me and also with the above stated branch of State Bank Of India, RACPC Karkardooma Delhi, within 7 days from the date of this publication, post expiration of which, any claim, right, title, interest or objection, If resected of received shall be treated as null and void and shall be treated as waived.

Chetan Kumar Verma (Advocate)
Chamber No. 820, District & Session Court, Rajnagar, Ghaziabad U.P
Mobile no. 9999642044

IDBI BANK

IDBI Bank Ltd.
Retail Recovery, D-24,Durlabh Niwas
Prithviraj Road, C-scheme ,Jaipur,Rajasthan

E- Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 to be held on 20.07.2024 (Properties from Sr. No. 1 to 06) from 11:00 AM - 12:00 NOON

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below mentioned immoveable properties/ secured assets are mortgaged/charged to the secured creditor (IDBI Bank Ltd.). Whereas under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the Authorised Officers have issued Demand Notice for recovery of sums from the borrowers./guarantors/mortgagors(herein referred to as borrowers) as per details given below against each borrower. Further, in exercise of powers contained in the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the respective Authorised Officers have taken physical/symbolic possession of the under mentioned secured assets. Whereas sale of secured assets is to be made through Public E-Auction for recovery of the secured debts due to IDBI BANK Ltd. from the Borrowers as per the demand notice plus future interest, costs and charges incurred by the bank theron, less recoveries if any, thereafter. The general Public is invited to bid either personally or through duly authorised agent.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor	Date of Demand Notice and O/S Amount mentioned therein	Description of Secured Assets	Status of Possession (Physical or Symbolic)	Date of Possession	Reserve Price	Earnest Money Deposit (EMD) Amount	Last Date & Time of deposit of EMD & Bid Document	Details of account in which EMD is to be deposited through RTGS/NEFT & IFSC Code	Date & Time of Inspection of Property	Incremental Bidding	Name & Contact No. of Authorised Officer/ Nodal Officer
1.	M/s Deepak Traders	30 Aug, 2019 Rs. 94,07,000/-	Shop No. 3 & 4 (without roof) at swagat market, old dhanmandi, Kota, Rajasthan	Physical	28 Feb, 2020	22,64,000/-	2,26,000/-	19.07.2024 till 5:00 PM	A/c No-34837000010052 Name: IDBI Bank Ltd. IFSC Code - IBKL0000348	Prospective borrower may contact the officers	10,000/-	Nodal Officer- Manoj Kumar [9540283737] Authorised Officer- Ms Pritee Agarwal [9649999085].
2.			Shop No. 5 (without roof) at swagat market, old dhanmandi, Kota, Rajasthan	Physical	28 Feb, 2020	15,52,000/-	1,55,000/-	19.07.2024 till 5:00 PM	A/c No-34837000010052 Name: IDBI Bank Ltd. IFSC Code - IBKL0000348	Prospective borrower may contact the officers	10,000/-	Nodal Officer- Manoj Kumar [9540283737] Authorised Officer- Ms Pritee Agarwal [9649999085].
3.			Shop at Swagat Market Old Dhanmandi, Kota, Rajasthan	Physical	28 Feb, 2020	18,08,000/-	1,81,000/-	19.07.2024 till 5:00 PM	A/c No-34837000010052 Name: IDBI Bank Ltd. IFSC Code - IBKL0000348	Prospective borrower may contact the officers	10,000/-	Nodal Officer- Manoj Kumar [9540283737] Authorised Officer- Ms Pritee Agarwal [9649999085].
4.	M/S SHRUTI SALES AGENCY	30 Aug, 2019 Rs. 92,92,000/-	Shop No. 6 (without roof) at swagat market, old dhanmandi, Kota	Physical	28 Feb, 2020	13,92,000/-	1,39,000/-	02.07.2024 till 5:00 PM	A/c No-34837000010052 Name: IDBI Bank Ltd. IFSC Code - IBKL0000348	Prospective borrower may contact the officers	10,000/-	Nodal Officer- Manoj Kumar [9540283737] Authorised Officer- Dr J P Parish [9911671815].
5.			Shop No. 1 & 2 (without roof) at swagat market, old dhanmandi, Kota	Physical	28 Feb, 2020	21,12,000/-	2,11,000/-	19.07.2024 till 5:00 PM	A/c No-34837000010052 Name: IDBI Bank Ltd. IFSC Code - IBKL0000348	Prospective borrower may contact the officers	10,000/-	Nodal Officer- Manoj Kumar [9540283737] Authorised Officer- Dr J P Parish [9911671815].
6.			Shop at Swagat Market Old Dhanmandi, Kota	Physical	28 Feb, 2020	18,56,000/-	1,85,000/-	19.07.2024 till 5:00 PM	A/c No-34837000010052 Name: IDBI Bank Ltd. IFSC Code - IBKL0000348	Prospective borrower may contact the officers	10,000/-	Nodal Officer- Manoj Kumar [9540283737] Authorised Officer- Ms Pritee Agarwal [9649999085].

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002. (1) The sale of Secured Assets is on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" for and on behalf of the Secured Creditors viz.: IDBI Bank Ltd. (2) The sale is strictly subject to the terms & conditions given in this advertisement and in the "Bid Document". Bid document can be obtained from any of our offices, on all working days or downloaded from IDBI's website i.e. www.idbibank.in and also at https://www.bankeauctionwizard.com (3) The sale would be on e-auction platform at website https://www.bankeauctionwizard.com through E-aucion service provider ANTARES SYSTEMS LIMITED, Contact Ms B M Sushmitha/Marina Jacob (email: sushmitha.b@antaressystems.com/marina.j@antaressystems.com or Cell: +91-8951944383/968619675 |Phone: +91-080-40482100 (4) The authorized officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/ cancel the auction at anytime without assigning any reason whatsoever and his decision in this regard shall be final. (5) The successful bidder will be required to deposit 25% of the sale price immediately on confirmation of the sale, inclusive of earnest money deposited. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including earnest money. (6) In case of default in depositing the 25% bid amount immediately or balance 75% of the bid amount within the prescribed period, the amount already deposited will be forfeited and secured assets willberesold.(7)Allstatutorydues/attendantcharges/othser. For further details and complete Terms and Conditions, please visit www.idbibank.in and/or contact the Nodal officers/Authorized Officers mentioned above against each property.

STATUTORY 15 / 30 DAYS SALE NOTICE UNDER RULE 9(1) AND 8(6) OF SARFAESI ACT 2002

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and costs

Date 27.06.2024 Sd/- Authorised Officer (IDBI BANK LTD)