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TOPS GEMS & JEWELLERY IN APRIL-MAY
Apple, Samsung drive electronics to grab third spot in exports

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US ESPIONAGE CHARGE
Wikileaks founder Assange set to walk free after plea deal

NEW DELHI, WEDNESDAY, JUNE 26, 2024

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SENSEX: 78,053.52 ▲ 712.44 NIFTY: 23,721.30 ▲ 183.45 NIKKEI 225: 39,173.15 ▲ 368.50 HANG SENG: 18,072.90 ▲ 45.19 ₹/$: 83.43 ▲ 0.04 ₹/€: 89.48 ▲ 0.02 BRENT: $85.57 ▼ $0.44 GOLD: ₹71,580 ▲ ₹128

IN THE NEWS

MOSCOW & DELHI WORK ON MODI'S VISIT TO RUSSIA

NEW DELHI and Moscow are exploring a visit by Prime Minister Narendra Modi on July 8-9. Sources said preparations are underway, but there has been no official confirmation from either side about the visit. ■ PAGE 3

SEBI MAY TIGHTEN F&O, FINFLUENCERS RULES TOMORROW

SEBI MAY TIGHTEN rules for stocks to be eligible for derivatives trading and ask brokers and MFs to stop enlisting unregistered financial influencers at its board meeting on Thursday, reports Reuters. ■ PAGE 6

WATER CRISIS CAN WEIGH ON INDIA SOVEREIGN CREDIT

AMID RAPID ECONOMIC growth and climate change, the worsening water crisis can hit India's sovereign credit strength, Moody's Ratings said on Tuesday, reports **fe Bureau**. ■ PAGE 3

QIP FUNDRAISING MAY HIT A NEW HIGH IN FY2, SAY EXPERTS

INDIA INC IS going the whole hog with fundraising plans through QIPs to meet expansion plans, reports **Narayanan V**. In less than two months, Indian firms have secured board approvals to raise over ₹60,000 crore through primary issues via QIPs. ■ PAGE 6

FE SPECIALS

Cannes Lions: Creativity counts

Some award-winning campaigns from this year's festival

■ BRANDWAGON, P9

Why is Ozempic under the lens?

WHO has issued an alert on counterfeit Ozempic. A look at why this drug has spawned a counterfeit market

■ EXPLAINER, P9

PRIVATE BANKS' SHARES RALLY BY UP TO 4%

Sensex tops 78,000

Nifty crosses 23,700 to a new record high

VIVEK KUMAR M
Mumbai, June 25

BENCHMARK INDICES SET fresh record highs on Tuesday as shares of private banks rallied by 2-4%. While the Sensex crossed 78,000 points, the Nifty topped 23,700. At the close, Sensex was up 0.9% at 78,053.52 points and the Nifty rose 0.8% to 23,721.30 points. The Sensex took just 10 trading session for the last 1,000 points – same as it had taken between 76,000 and 77,000 points.

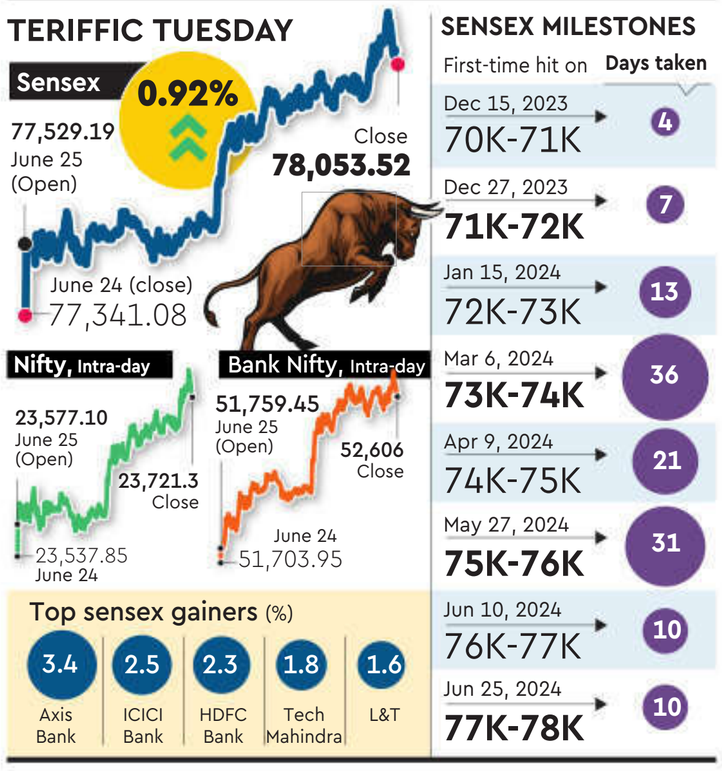
The banking sector was among the top gainers with heavyweights HDFC Bank, ICICI Bank and Axis Bank together contributing to around 75% of Sensex's gains. The Nifty Bank index, too, jumped 1.7% to record high closing level of 52,606 points.

However, the overall market breadth was negative as the broader market indices saw profit booking. While the BSE Midcap index fell 0.3%, the BSE Smallcap index ended marginally lower. In the Nifty index, 25 stocks ended higher, 24 fell and one was unchanged.

Foreign portfolio investors (FPIs) remained buyers for the twelfth session in a row, with the provisional data showing that they bought shares worth ₹1,175.91 crore on Tuesday. Meanwhile, domestic institutional investors (DIIs) were sellers for the third time in the last four sessions.

"We are seeing sector rotation and portfolio rebalancing in the market, with investors favouring fundamentally good companies, especially largecaps, that underperformed last year," said Dhiraj Relli, MD & CEO, HDFC Securities.

Continued on Page 22



Automakers taking the fast lane on expansion

PRIVATE CAPEX CHAMPIONS - III

SWARAJ BAGGONKAR
Mumbai, June 25

THE COUNTRY'S AUTO companies have taken the superfast track on the road to expansion. In an indication of how confident they are about the demand trajectory, they have committed close to ₹3-trillion investments in the next 7-10 years. Crisil estimates that around ₹85,000 crore will be spent by FY26. That's about 1.6 times the investment of ₹53,000 crore in the last three financial years.

The spends are not surprising given that Crisil estimates demand for passenger vehicles to grow at a compound 4.5-6.5% between FY24 and FY29 to reach 5.2-5.7 million units. Electric vehicles (EVs) are becoming increasingly popular – sales in FY24 at 1.67 million were 21% higher than in FY23.

The Tata Motors management expects commercial vehicle (CV) volumes to grow at a compound 4-5% over the next 5 years. It also believes the CV industry is likely to be less cyclical now as there are no major new regulations expected. Rishi Vora, analyst at Kotak Institutional Equities (KIE), believes CV volumes would be led by a 5% compound growth in M&HCVs and a compound 7% CAGR in LCV volumes, taking the combined growth rate to 6% over FY24-27.

While the 10-year growth rate for two-wheelers has been a compound 2%, demand is expected to pick up on the back of a rural recovery. TVS believes the uptick in rural demand could benefit not just the entry level but also the executive and premium segments.

Continued on Page 22

$-3 TRN INVESTMENT PLAN ON THE ROAD

Company	Investment (in ₹ cr)	Period
Maruti Suzuki	125,000	until FY31
Hyundai Motor India	32,000	until FY33
Tata Motors (EV)	16,000-18000	until FY30
Mahindra & Mahindra	26,000	until FY27
Vinfast	4,200 ($500 million)	Unspecified
Ola Electric	7,614	Unspecified
Toyota Kirloskar	3,300	until FY26
Kia India (EV)	2,000	until FY27
JSW MG Motor India	5,000	unspecified
JSW Group	40,000	unspecified
Stellantis	2,000	until FY30
Renault Nissan	5,300	until FY29
TVS Motor Company	1,000	FY25
Bajaj Auto	800	FY25

Source: Company disclosures

ICICI Bank is 6th company to hit $100-bn market cap

ICICI BANK'S MARKET capitalisation on Tuesday crossed the $100-billion mark for the first time, making it sixth company to achieve this milestone, reports **Sachin Kumar**. After hitting a record high, the bank's shares closed at ₹1,199, up 2.5%, valuing the firm at ₹8.44 trillion ($101 billion). ■ Page 6

e-rupee transactions slip after meeting RBI target

USAGE OF THE e-rupee has slumped to just a tenth of the peak hit in December, reports **Reuters**. The RBI started a pilot for the e-rupee, devised as a digital alternative to physical cash, in December 2022, and successfully reached a target of 1 million retail transactions per day by December 2023.

Day 1 of spectrum auction

Telcos place bids worth ₹11,164 cr

Only 131 MHz out of 10,523 MHz sold

JATIN GROVER
New Delhi, June 25

ON THE FIRST day of the spectrum auctions on Tuesday, telecom operators Reliance Jio, Bharti Airtel and Vodafone Idea placed bids worth ₹11,164 crore against airwaves worth ₹96,000 crore put up for sale. This means of the total spectrum of 10,523 MHz on sale, only 131 MHz or 1.2% got sold on the first day, which saw five rounds of bidding.

However, with demand seen in the 1800 MHz band in West Bengal, Bihar, MP, and UP (East) circles; 900 MHz in Punjab, Rajasthan, UP (East) and West Bengal; and in 2100 MHz in Assam, J&K and North-East, the auction is expected to continue for a few more days.

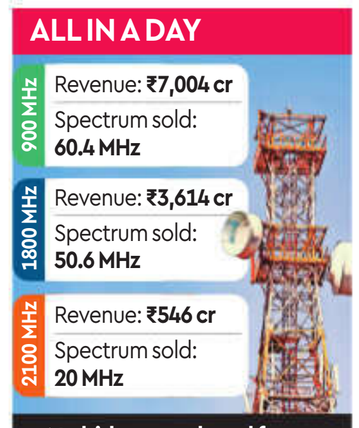
While the proceeds are higher than the government's internal estimate of around ₹10,000 crore, it's nearer the lower band of estimate of around ₹14,000 crore by analysts.

The maximum action was seen in the 900 MHz band with total bids worth ₹7,004 crore, followed by ₹3,614 crore in the 1800 MHz band and ₹546 crore in the 2100 MHz band. In the 900 MHz band, a total of 60.4 MHz spectrum was sold. In the 1800 MHz band, 50.6 MHz spectrum was sold, whereas 20 MHz was sold in 2100 MHz.

All the spectrum were sold at reserve prices except for circles in Bihar, West Bengal, Madhya Pradesh and UP (East) in the 1800 MHz band. In the 900 MHz band, Punjab, Rajasthan, UP (East) and West Bengal saw spectrum prices exceeding reserve rates. In the 2100 MHz band, Assam, Jammu and Kashmir, and North-East saw bidding above the reserve price.

Continued on Page 22

ALL IN A DAY



■ No bids were placed for spectrum in other bands

Circles where spectrum prices exceeded reserve prices:
■ 1800 MHz: Bihar, MP, UP(E), WB
■ 900 MHz: Punjab, Rajasthan, UP(E), WB
■ 2100 MHz: Assam, J&K, NE

New index may soon rank states on welfare of workers

PRIYANSH VERMA
New Delhi, June 25

THE CENTRE IS developing a "Labour Welfare and Employment Index" (LWEI), which would rank states/UTs on parameters of employment, labour welfare, social security coverage and productivity. The aim is to encourage "healthy competition" between the states and enhance ease of doing business, official sources told *FE*.

The labour ministry is likely to unveil the LWEI in a few weeks after consultations with the states, NITI Aayog, the International Labour Organisation (ILO) and other Union ministries, the sources added.

An official said the index would ensure uniformity in labour laws' implementation across states and will have the broader objective of improving welfare of workers. The plan may be announced by finance minister Nirmala Sitharman in her Budget speech, set to be presented in the fourth week of July.

Globally, the Labour Rights Index is a comparative tool and an international qualification standard that allows users to compare labour legislation around the world, encompassing markets in 135 countries.

Continued on Page 22

Adani Group plans to invest ₹1.3 trn in FY25, says CFO

RAGHAVENDRA KAMATH
Ahmedabad, June 25

THE ADANI GROUP plans to invest ₹1.3 trillion in FY25 across its businesses, said Jugeshinder 'Robbie' Singh, group chief financial officer, on Tuesday. Bulk of the investments will be made in the airport and green energy sector, added Singh.

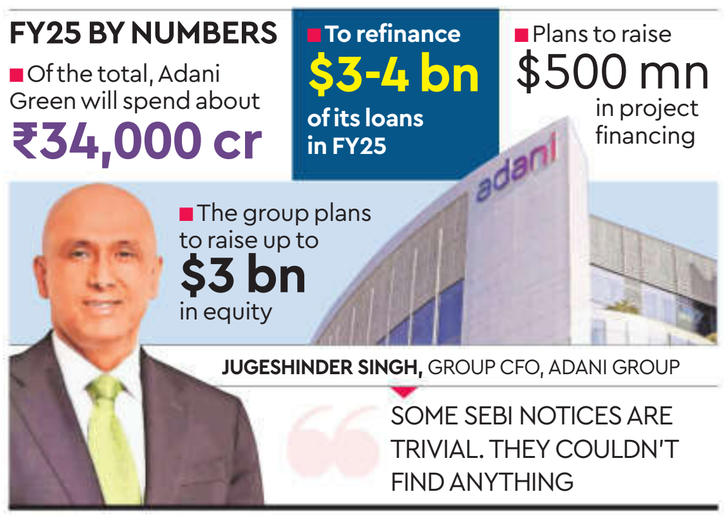
INSIDE
$2-trn green energy plan by 2030
■ PAGE 4

The funding plan for these projects includes raising equity capital of up to $3 billion (₹25,000 crore) across Adani Enterprises and other group portfolio companies, he said.

Adani Enterprises and Adani Transmission have already taken shareholders' clearances to sell shares to investors. The group is planning to refinance debt worth $3 billion in the ongoing year.

At the media briefing, the CFO also deemed some of the notices sent by market regulator Sebi last month to group firms, citing alleged regulatory lapses, as "trivial" in nature. "Some (notices) are trivial," the CFO said.

Continued on Page 22



RECRUITERS SEE TRADITIONAL JEWELLERY, BABIES, ABSENTEEISM AS 'RISK FACTORS'

Foxconn's Chennai iPhone factory hangs up on married women

PRAVEEN PARAMASIVAM, MUNSIF VENGATTIL & ADITYA KALRA
Sriperumbudur, June 25

THE TWO WOMEN standing near the entrance to the iPhone factory in Sriperumbudur, near Chennai, were upset. Parvathi and Janaki, sisters in their 20s, had come to the plant, run by major Apple supplier Foxconn, for interviews in March 2023 after seeing job ads on WhatsApp. But they had been turned away at the main gate by a security officer who stopped them and asked: "Are you married?"

"We didn't get the jobs as we both are married," Parvathi later said in an interview at her village shanty. "Even the auto-rickshaw driver who took us from the bus stand to the Foxconn facility told us they wouldn't take married women," she added. "We thought we would still give it a shot."

A Reuters investigation has found that Foxconn has systematically excluded married women from jobs at its main India iPhone assembly plant, on the grounds they have more family responsibilities than their unmarried counterparts. S Paul, a former HR executive at Foxconn India, said the recruitment rules are verbally conveyed to agencies, which Foxconn tasks with scouting for candidates, bringing them in for interviews and employing them.

Foxconn typically doesn't hire married women because of "cultural issues" and societal pressures, said Paul, who said he left the company in 2023 for a better-paying role at a consulting firm. The view was that there were "many issues post-marriage", Paul added. Among them: Women "have babies after marriage".

"Risk factors increase when you hire married women," he said.

Paul's account was corroborated by 17 employees from over a dozen Foxconn hiring agencies, and four current and former HR executives. Twelve of these sources spoke on condition of anonymity. The agents and the Foxconn HR sources cited family duties, pregnancy and higher absenteeism as reasons why married women were not hired at the plant. Many of these people also said jewellery worn by married Hindu women could interfere with production.

The ban isn't absolute. Three former Foxconn HR executives told Reuters that the manufacturer relaxes the practice of not hiring married women during high-production periods when it sometimes faces labour shortages. In some cases, hiring agencies help female candidates conceal their marital status to secure jobs, Reuters found.

In response to questions from Reuters, Apple and Foxconn acknowledged lapses in hiring practices in 2022 and said they had worked to address the issues.

Continued on Page 7

PHOTOS: REUTERS

Third-party recruiters say jewellery (inset) worn by married women could interfere with production; (centre) job aspirants talk with a hiring agent outside the Foxconn plant in Sriperumbudur; (above) a job ad posted on YouTube by recruiter Cumans, a third-party vendor used by Foxconn, in July 2023

INSIDE
Wipro's female workforce declines by 22,490 PAGE 5

Economy

WEDNESDAY, JUNE 26, 2024

IN THE NEWS

GOYAL TO MEET TRADERS ON WAYS TO BOOST EXPORTS

COMMERCE AND INDUSTRY minister Piyush Goyal will meet different export promotion councils on Thursday to discuss ways to promote the growth rate in the country's outbound shipments, an industry official said. The official said the issues they would raise in the meeting include extension of interest subvention scheme, PLI for the leather and footwear sector, and tweaking of customs duties in certain sectors.

WEF LISTS TOP 10 EMERGING TECHNOLOGIES

PRIVACY-ENHANCING TECHNOLOGIES, elastocalorics as sustainable cooling solutions and livestock feed sources from single-cell proteins were listed on Tuesday among the top 10 emerging technologies for addressing global challenges. AI-powered scientific discovery, carbon-capturing microbes, reconfigurable intelligent surfaces and high-altitude platform stations also featured in the annual list published by the World Economic Forum (WEF).

PRICE OF GOLD RISES ₹70, SILVER PLUNGES ₹400

GOLD PRICES ROSE ₹70 to ₹72,550 per 10 grams in the local market on Tuesday in line with firm global trends, according to HDFC Securities. The precious metal had closed at ₹72,480 per 10 grams on Monday. However, silver prices plunged by ₹400 to ₹91,500 per kg. In the previous session, it had settled at ₹91,900 per kg. In Delhi markets, spot gold prices (24 carats) were at ₹72,550 per 10 grams.

JUTE CRISIS DEEPENS AS PRICES FALL BELOW MSP

THE JUTE INDUSTRY is faced with a crisis following reduced orders from customers, as prices of the golden fibre plummeted below ₹5,000 per quintal. The Minimum Support Price (MSP) of jute is ₹5,335 per quintal for the 2024-25 season.

GMDC JOINS HANDS WITH GUVNL FOR POWER PLANTS

STATE-OWNED GMDC on Tuesday said it has entered into a collaboration with Gujarat Urja Vikas Nigam Ltd (GUVNL) for development of coal-based and lignite-based power stations in Gujarat. The partnership aims to strengthen energy security through sustainable coal and lignite utilisation, Gujarat Mineral Development Corporation (GMDC) said. AGENCIES

GNSS-BASED ELECTRONIC SYSTEM

Satellite-based tolling to push revenue by ₹10,000 cr: Gadkari

Says the new system will ensure at least 99% toll collection

MUKESH JAGOTA
New Delhi, June 25

THE SHIFT TO satellite-based tolling on Indian highways could add ₹10,000 crore annually to toll revenues, road transport and highways minister Nitin Gadkari said on Tuesday.

He said even after implementation of Fastag, there have been leakages that the system based on the Global Navigation Satellite System (GNSS) can plug. Currently, the total toll collection on Indian highways is ₹54,750 crore. Gadkari said there are 7.2 crore four-wheelers and 4 crore trucks but only 9 crore Fastags. So 25% of eligible vehicles are out of the Fastag system.

He said the new system will ensure at least 99% collections. Indian Highways Management Company Ltd (IHMCL), a subsidiary of the National Highways Authority of India (NHAI), has invited global bids for procurement of a robust, scalable and efficient toll charger software.

The request for proposal will be issued for the system by July, chairman and managing director of IHMCL Vishal Chauhan said at the workshop on the new system.

He said initially 5,000 km of highways have been identified for implementation of satellite-based toll collection and it would be made operational on a few stretches by December. By end of the financial year, a few pilots of the new tolling system will be there.

As per the EoI document, the government plans to go live with the GNSS on 2,000 km in the first three months of signing the contract and go live pan-India in 24 months. Initially dedicated lanes for GNSS-based system have been proposed. As GNSS-based electronic toll collection becomes more widespread, all lanes will eventually be converted to GNSS lanes. The system's implementation will address the complaint of waiting at toll plazas and being charged a flat amount for travelling on a highway stretch even if the vehicle gets off midway. The last date for submitting the EoI is July 22.

Germany was the first country to introduce GNSS-based truck tolling in 2005. Since then it has been expanded to other Asian and European countries, US, Russia and many others. The workshop saw participation of vendors and technology providers from the countries that have successfully implemented it.

At present, user fee is collected for nearly 45,000 km of national highways and expressways at 1,200 toll plazas maintained by NHAI and its concessionaires. The length of highways on which toll is collected is expected to go up to around 1,00,000 km in the next 10 years.

THE ROAD MAP

- **The GNSS-based electronic toll collection system** will plug leakage
- **Indian Highways Management Company** has invited global bids for procurement of a robust, scalable and efficient toll charger software
- The new system will address the **complaint of waiting at toll plazas**
- **5,000 km** of highway stretches have been identified for the initial implementation of the system

DoT forms advisory panel for R&D push

FE BUREAU
New Delhi, June 25

THE DEPARTMENT OF telecommunications (DoT) has formed a 15-member stakeholder advisory committee of industry executives, academicians to seek inputs on matters related to telecommunications services, technology promotion, research and development push as well as resolving key policy issues.

The committee, being constituted by minister of communications Jyotiraditya Scindia, includes the likes of Bharti Airtel CEO Gopal Vittal, Apple India MD regulation Virat Bhatia, Jio's Ravi Gandhi, and Ajai Chowdhry, cofounder of HCL.

From the academia, professor Bhasker Ramamurthi of IIT Madras and professor Kiran Kuchi from IIT Hyderabad are part of the committee. Among other executives, NG Subramanium, former COO of TCS, RK Bhatnagar, director general of VOICE, and RK Upadhyay of C-DOT, are also part of the committee.

From DoT, Anil Kumar Bhardwaj, deputy director general stakeholder engagement (SE) wing will be the member secretary of the meeting.

"The committee will enable two-way dialogue with government on matters related to telecommunication services, technology promotion, enabling R&D and research ecosystem, go to market strategies for developed products, establishing industry-academia linkages, sharing of new ideas and resolving policy issues etc," said a note circulated by the department.

Call on lifting sugar export curbs based on crop yields: Joshi

SANDIP DAS
New Delhi, June 25

THE GOVERNMENT WILL take a call on lifting sugar export restrictions soon after taking into account the progress of the monsoon and sugarcane yield prospects, food minister Pralhad Joshi said on Tuesday.

"It is estimated that there will be better (cane) production (this year) than last year. However, it all depends on the rainfall, though India Meteorological Department (IMD) has predicted above normal monsoon," Joshi said on the sidelines of the 64th council meeting of the International Sugar Organization (ISO).

According to an estimate of Indian Sugar & Bio-energy Manufacturers Association (ISMA), sugar production in the current season ending September 30 may be around 32 million tonne (MT), almost at last season's level.

Food secretary and ISO chairman Sanjeev Chopra hoped for a "better-than-expected" production of sugar this season. Earlier, it was expected that the production will be low in 2023-24 and 2024-25 seasons, he said. "However, the weather god has been kind and rains have been quite good in western and southern parts of India. We are hoping that we will end up with better-than-expected sugar production numbers," Chopra said.

"This will ensure that we not only meet the requirements of the domestic sugar consumption but also set aside a reasonable quantity for the purpose of making ethanol," he said.

Food minister Pralhad Joshi in the Parliament House complex in New Delhi on Tuesday. He said the sugarcane production this year is expected to be better than last year ANI

The government imposed restrictions on sugar exports in June 2022, allowing only 6 MT of exports, and later extended the curbs till October 31 last year. Thereafter, the government extended the restrictions indefinitely and removed the export quota of 6MT. Prior to the restrictions, India exported a record 11 MT in 2021.

Meanwhile, speaking at the ISO event, the minister highlighted "India's status as the world's largest sugar consumer and a significant biofuel producer, achieving over 12% ethanol blending with petrol." He said India is aiming to take it to 20%.

FM urged to aid upskilling of MSME workforce

FE BUREAU
New Delhi, June 25

AT A PRE-BUDGET meet on Tuesday, skilling industry executives asked finance minister Nirmala Sitharaman to allocate more funds to "facilitate skilling and upskilling" of the MSME workforce, and introduce an employment-linked incentive scheme for labour-intensive sectors to boost job creation.

The Confederation of Indian Industry (CII) has recommend the finance ministry to allocate funds to set up hi-tech training labs in micro, small, and medium enterprise (MSME) clusters under public-private partnership model, and for providing "skill vouchers" for reskilling and upskilling employees of MSMEs in new and emerging technologies.

The interim Budget for FY25 allocated ₹22,138 crore to the MSME sector, same as the previous year. A substantial share of the allocation will go towards the establishment of more clusters and new technology centres. Sitharaman, during her Budget speech, had said, "It is an important policy priority for our government to ensure timely and adequate finances, relevant technologies and appropriate training for the MSMEs to grow and also compete globally."

Moreover, industry leaders asked the government to launch an employment-linked incentive scheme for "labour-intensive and high growth potential" sectors such as toys, textiles, furniture and tourism, solely for the purpose of generating jobs. They also say higher incentives for incremental hiring of women should be given.

Notably, Wipro saw a sharp decline in its female workforce, shrinking to 68,231 employees in fiscal year 2024 from 90,721 the previous year, a drop of 22,490 employees, according to the company's annual report.

Flexi staffing companies, meanwhile, asked the finance minister to consider reducing the GST rate on employment services to 5% from 18% at present.

Flexi employees are workers who are hired for a particular period of time and get the benefits of social security, standard wages, legal compliances, registration under the EPFO, etc. They are different from gig workers who may not necessarily be getting such benefits.

RUN-UP TO THE BUDGET 2024-25

Exporters seek govt push for shipping line

MUKESH JAGOTA
New Delhi, June 25

EXPORTERS HAVE CALLED for a government-led initiative to develop an India-based shipping line of global standing. This would reduce the shipping costs and help sharpen Indian exports' competitiveness in the global markets, they feel.

According to the Federation of Indian Export Organisations (FIEO), India remitted $109 billion as transport service charge in 2020 and with rising exports, it could touch $200 billion as exports touch $1 trillion by 2030.

"A 25% share by Indian shipping line can save $50 billion a year and will also reduce armtwisting by foreign shipping lines on medium and small businesses," FIEO president Ashwani Kumar said at a pre-Budget meeting with finance minister Nirmala Sitharaman and officials of the finance ministry. The meeting with the trade and services sector also saw participation of export promotion councils for marine, leather, and gems and jewellery. The National Association of Software and Services Companies (Nasscom), Federation of Hotel and Restaurant Association of India (FHRAI), and regional chambers of commerce and industry also participated in the meeting.

Finance minister Nirmala Sitharaman chairs a pre-Budget consultation with representatives of the trade and services sector in New Delhi on Tuesday. They requested the government to increase the budget for marketing support under the market access initiative to ₹500 crore annually from ₹200 crore PTI

According to reports, the government is also looking at the idea of a shipping line but what form it would take is yet to be known. Apart from costs, the Indian-owned shipping line would address the issue of international vessels skipping India if they get more cargoes in Southeast Asia.

In the meeting with the services and trade sector, the other demands that were raised by FIEO, which is the apex body for export promotion across sectors, included extension of interest equalisation scheme that is expiring by the end of this month for another five years. They are also seeking an increase in the interest subsidy to 5% from 3%. The demand was also made for increasing the budget for marketing support under the market access initiative (MAI) to ₹500 crore annually from ₹200 crore.

The chairman of the Council for Leather Exports, Rajendra Jalan, demanded bringing the leather and footwear sector under the Production Linked Incentive (PLI) scheme, removal of 10% duty on import of a certain variety of leathers, and removal of export duty on some others which are produced locally.

At the meeting, Gems and Jewellery Export Promotion Council (GJEPC) chairman Vipul Shah sought reduction in import duty on precious metals to 4% from 15%. This will ensure that duty blockage of around ₹982.16 crore can be released resulting in more working capital in hand for industry. Untapped export potential for gold jewellery can be realised with more working capital (at least $2 billion of $ 11 billion in medium period of two years). GJEPC also sought reduction in import duty on silver bars from 10% to 4% and on platinum Bars from 12.5% to 4%.

In FY24 gems and jewellery exports fell 13.8% year-on-year to $32.7 billion while leather exports were down 9.9% to $4.2 billion.

P M PRASAD, CMD, COAL INDIA

'We have a capex plan of ₹20,000 cr for FY25, e-auction window to be widened'

STATE-OWNED COAL INDIA is betting big in its diversification into renewable energy and exploration of critical minerals. In line with its plans to ramp up its mining capacity and coal production, the company aims to increase its renewable energy capacity to 5 gigawatt (GW) in the next few years, chairman and managing director **P M Prasad** told **Arunima Bharadwaj** in an interview. After recording elevated capex for the past many years, the company has now set its capex target for the fiscal at ₹20,000 crore. With a healthy coal inventory of 83 million tonne, the company is confident of meeting the coal requirement by the power sector as the demand for power continues to rise. The state-run miner which reported a 26% rise in its consolidated net profit in the last quarter of the financial year 2023-24 at ₹8,640.45 crore, is looking to put more fuel volumes on e-auction as it envisages 8% growth in output. Excerpts:

What is your coal production target for FY25 and how are the competing demands from various user industries going to be met?
Our output as well as off-take target is 838 MT for the current financial year. It means a production growth of 8.3% over what we actually produced in FY24 (773.6 MT). We are aiming to supply 661 MT to the power sector compared to nearly 620 MT of the previous fiscal. Target for coking coal is pegged at 70.8 MT.

What is the company's capex target for FY25?
After having achieved a record ₹19,711 crore against the capex target of ₹16,500 crore in FY24, we aspire to pursue a capex of ₹20,000 crore in FY25. The spending will be on many areas: land acquisition and related R&R (rehabilitation and resettlement), procurement of heavy-earth-moving machinery and other plant and machinery, and creation of transportation infrastructure. First-mile connectivity projects, silos, rail corridors, lines and sidings, which are meant to handle and evacuate the increased production in future, make up for a significant part of the capex plan for the year. We will be investing ₹2,000-3,000 crore in each of these major heads.

How does the company plan to expand its renewable energy portfolio to achieve its net-zero target?
Among renewables, solar power is accorded top priority in our diversification portfolio towards net zero efforts. We are aiming at a total of 5 GW of solar capacity. Currently we are pursuing 3 GW by FY30 at an estimated investment of around ₹15,000 crore. It is an ongoing process and we will reach there by achieving year-wise targets. Beyond that, we will take up another 2 GW at an investment of ₹10,000 crore.

"WE ARE AIMING AT A TOTAL OF 5 GW OF SOLAR CAPACITY. CURRENTLY WE ARE PURSUING 3 GW BY FY2030 AT AN ESTIMATED INVESTMENT OF AROUND ₹15,000 CRORE

What is the present status of coal stocks at CIL's thermal power plants and at the pitheads?
Domestic coal-based power plants have stocks of around 45 MT and coal inventory at CIL is 83 MT making it a total of 128 MT.

How does the company plan to ramp up its FSA (fuel supply agreement) and e-auction volumes? How much is estimated for FY25? How are the current premiums on e-auction?
For the new capacities coming up in the power sector we are committing the FSAs on the back of a strong production growth. We have allocated linkages of about 87.6 MT of coal for a total plant capacity of 21,710 MW for the upcoming power houses. For the plants to be commissioned in future in Rajasthan, Maharashtra and Uttar Pradesh we have earmarked a little over 29 MT to fuel around 6500 MW. With sufficient stock at power plants there is no shortage and coal is being supplied as per their requirement. With the increased supplies there is a feeling of coal adequacy in the market. CIL places 10% of its total production under e-auction with an option of increasing it to 20% after fulfilling the power sector's requirement. We are putting more coal on the e-auction platform but booking is dependent on the market dynamics and the demand.

The government had identified a few CIL mines to be converted into pump storage projects...
CIL has identified 24 abandoned mines or sites for pre-feasibility pump storage projects (PSP). A consultant has been appointed to examine these assets which can be gainfully converted into PSPs. Pre-feasibility report is expected to be submitted by November, after which a detailed feasibility report will be prepared to proceed further.

MAY SPARK SOCIAL UNREST

Water crisis can hit India's credit health: Moody's

FE BUREAU
New Delhi, June 25

AMID RAPID ECONOMIC growth and climate change, India faces increasing water stress which can negatively affect its sovereign credit strength, Moody's Ratings said on Tuesday.

It said that among industrial sectors, coal power generators and steel makers are most vulnerable to water stress in India.

"Decreases in water supply can disrupt agricultural production and industrial operations, resulting in inflation in food prices and declines in income for affected businesses and communities, while sparking social unrest," Moody's said. "This in turn can exacerbate volatility in India's growth and undermine the economy's ability to withstand shocks."

Investment in water infrastructure and renewable energy can mitigate risks for sovereign, power generators and steel makers in the long term, it said.

Increases in the frequency, severity or durations of extreme climate events stemming from climate change will exacerbate the situation because India heavily relies on monsoon rainfall for water supply. India's average annual water availability per capita is likely to drop to 1,367 cubic metres by 2031 from an already-low 1,486 cubic metres in 2021, according to the ministry of water resources.

A level below 1,700 cubic metres indicates water stress, with 1,000 cubic metres being the threshold for water scarcity, according to the ministry. India is a big consumer of water as its economy is vast and still growing fast, with its large population continuing to expand.

Moody's said a heat wave in June 2024, with temperatures hitting 50 degrees Celsius in Dehli and the northern Indian states, strained water supply. Floods, one of the most common types of natural disasters in India, disrupt water infrastructure, which is insufficient to retain water from sudden large downpours.

Floods in northern India and Cyclone Biparjoy in Gujarat in 2023 caused economic losses of $1.2-1.8 billion and damage to infrastructure, according to an estimate by the State Bank of India, it said.

Moody's has projected India's economy, which overtook the UK's as the fifth largest in the world in 2021, to grow 6.5% in 2024, faster than all other G-20 economies. India also has the largest population, which the United Nation projects will grow to 1.51 billion by 2030 from 1.43 billion in 2023.

THE AFTER EFFECT

- Coal power generators and steel makers are most vulnerable to water stress
- India's average annual water availability per capita may drop to **1,367 cubic metres** by 2031
- It was already **1,486 cubic metres** in 2021

A level below **1,700 cubic metres** indicates water stress

Financial inclusion initiatives reviewed

FE BUREAU
New Delhi, June 25

PUBLIC SECTOR BANKS (PSBs) have to industriously work towards reaching the last mile to strengthen financial inclusion initiatives taken by the government, financial services secretary Vivek Joshi on Tuesday.

The issues related to Central Know Your Customer (CKYC), Jan Samarth portal and Aadhaar seeding were discussed during a meeting attended by PSB chiefs, including State Bank of India chairman Dinesh Khara.

CKYC is a centralised database created by the government that eliminated the need for KYC information across the financial sector. It was created with the aim of eliminating the submission of KYC documents for verification purposes while availing any financial service from the service provider.

During the meeting, Joshi reviewed the progress under various financial inclusion schemes, including Pradhan Mantri Jan Dhan Yojana, Pradhan Mantri Suraksha Bima Yojana, Atal Pension Yojana, PM Street Vendors' AtmaNirbhar Nidhi (PM SVANidhi), PM Vishwakarma, PM Surya Ghar Yojana, and ethanol blending in petrol (EBP) and compressed biogas (CBG) financing.

He also reviewed the progress of opening of brick-and-mortar branches of banks in unbanked villages.

Moscow & Delhi work on PM visit to Russia, first since Ukraine war

EXPRESS NEWS SERVICE
New Delhi, June 25

NEW DELHI AND Moscow are exploring a visit by Prime Minister Narendra Modi on July 8-9. Sources said preparations are underway for the possible visit, but there has been no official confirmation from either side about the visit.

The Tribune Tuesday reported that Modi will undertake a "quick day-long trip" to Moscow on July 8.

This will be Prime Minister Modi's first visit to Russia after it attacked Ukraine in February 2022, and is significant given India's tactful diplomacy on ties with Moscow and the West in the backdrop of their hostility.

Modi had last visited Russia in 2019, when he had gone to Vladivostok for the 20th India-Russia Annual Summit.

News agency *PTI* quoted a Kremlin official in Moscow who said active preparations are underway for the trip. "I can confirm that we are preparing a visit by the Prime Minister of India. We cannot (say) the dates as yet, because the dates are announced by the parties in agreement," Yuri Ushakov, an assistant to Russian President Vladimir Putin, said, according to the news agency. "But we are actively preparing. I will emphasise once again, this visit will take place," he told reporters, replying to a question.

Over the last two years, New Delhi has maintained a diplomatic balancing act between Russia and Ukraine. While it has not explicitly condemned the Russian invasion, it has called for an international probe into the Bucha massacre and has expressed concern over nuclear threats issued by Russian leaders. At the UN Security Council, India has taken a nuanced position and abstained from voting against Russia in several resolutions.

Prime minister Narendra Modi last visited Russia in 2019 to attend the 20th India-Russia Annual Summit FILE PHOTO

- The annual summit between PM and the Russian President is the highest institutionalised dialogue mechanism in the strategic partnership between the two countries
- The last in-person bilateral meeting between the two leaders took place in Samarkand, Uzbekistan on the sidelines of the SCO Summit in September 2022

This will be a standalone visit on the lines of the annual bilateral summit between the Indian and Russian leaders, that have been going on since 2000. The Annual Summit between the Prime Minister of India and the President of the Russian Federation is the highest institutionalised dialogue mechanism in the strategic partnership between India and Russia.

So far, 21 annual summits have taken place alternately in India and Russia; the 21st summit was in New Delhi in December 2021. Since then, Modi and Putin have maintained regular contact through at least 10 telephone conversations to review progress on bilateral cooperation and exchange views on regional and global issues of mutual interest: five telephone conversations in 2022, two in 2023 (June 30 and August 28) and three in 2024 (January 15, March 20 and June 5).

India has strategic ties with Moscow and a strong dependence on Russia for defence supplies. Ever since the war began, India has also been buying Russian oil at discounted prices to cushion the inflationary impact of rising oil prices.

The last in-person bilateral meeting between the two leaders took place in Samarkand, Uzbekistan on the sidelines of the SCO Summit in September 2022. This was the time, when Modi had told Putin that "this is not the era of war" — a line later used in the formulation at the G20 summit in Bali in November 2022 and by other western leaders and interlocutors to press on Russia to end the war.

Modi is, however, learnt to be skipping the Shanghai Cooperation Organisation (SCO) summit to be held on July 3-4 in Astana, Kazakhstan. This sends a mixed signal about Delhi's commitment to the platform — where Chinese President Xi Jinping and Pakistan Prime Minister Shehbaz Sharif are expected to attend.

Modi's visit to Russia comes just after his visit to Italy for the outreach session at the G7 leaders' summit on June 13-14. He met top world leaders there — US President Joe Biden, British PM Rishi Sunak, French President Emmanuel Macron, Germany Chancellor Olaf Scholz and Italian PM Giorgia Meloni — and Ukraine's President Volodymyr Zelenskyy on the sidelines of the G7 leaders' summit.

The Indian Prime Minister, however, did not go for the peace summit on Ukraine held in Switzerland. Top Indian official, Secretary (West) in MEA, Pavan Kapoor, went for the summit meeting, but India did not sign the joint communique since Russia was not present there.

Russia did not attend the Swiss summit, calling it a "waste of time". On June 16, India decided to not sign the joint communique by saying that "only those options acceptable to both parties can lead to abiding peace" — reflecting its diplomatic tightrope walk since Russia invaded Ukraine.

The Indian position of not becoming a signatory to the joint communique was explained by Kapoor in his statement as Moscow — one of the two warring parties —had declined to attend the summit in Burgenstock in central Switzerland. The Russia-Ukraine war, which began on February 24, 2022, is in its third year now, with no end in sight.

Later this year, there is another possible opportunity for Modi to travel to Russia — since Russia is hosting the annual summit of BRICS (Brazil, Russia, India, China and South Africa) in October — it is scheduled to take place in Kazan from October 22-24.

IMD sees monsoon to progress to northwest India in 3-4 days

SANDIP DAS
New Delhi, June 25

INDIA METEOROLOGICAL DEPARTMENT (IMD) on Tuesday predicted further advance of southwest monsoon into parts of west, central, east and some parts of northwest India during the next three to four days.

The met department also predicted heavy to very heavy rainfall very likely along the west coast and over northeast India during the next four to five days. IMD also predicted "heavy rainfall very likely over Konkan, Goa, coastal Karnataka, south interior Karnataka and Kerala, Tamil Nadu and Gujarat region over next five days."

While overall monsoon rains till Tuesday since its onset over Kerala coast on May 30 have been 18.6% below the benchmark – long period average, surplus rainfall of 9.3% in the south peninsula against the benchmark has given a boost to pulses and oilseeds sowing. Madhavan Rajeevan, former secretary, ministry of earth sciences said "the monsoon is reviving during the last week of June, will advance further and cover the whole country by July first week."

Overall monsoon rains till Tuesday since its onset over Kerala coast on May 30 have been 18.6% below the benchmark-long period average

Last month, IMD had reiterated its April's forecast of 'above normal' monsoon rainfall (April-June) at 106% of benchmark average during June-September this year with 92% chances of the rains being in the "normal-to-excess" range. Though the Met department sees a somewhat skewed pattern of rain distribution, with some of the paddy-growing areas in east and north India poised to receive below-normal rains, the mostly rain-fed "monsoon core zone" in central India has been predicted to witness above-normal precipitation.

Meanwhile according to agriculture ministry data, sowing of all kharif crops was up 7.7% on year as on June 21, although area under paddy, the key summer crop, was down 6%. However, there is no reason for concern as yet, as paddy sowing by this time of the season hardly reaches 1.5% of total sowing. On an aggregate basis for all crops, the sowing period has reached a little over 10% of the normal sown area of 109.58 million hectare. Nearly half of the country's farmland depends on monsoon rains for cultivation of kharif crops – paddy, pulses and oilseeds. In addition, adequate monsoon rains also provide sufficient soil moisture for sowing of the rabi or winter crops — wheat, pulses and oilseeds.

Sources said that prospects of higher output of rice and sugar due to surplus monsoon rains may allow the government to relax curbs of exports of these commodities.

LIC

DIVISIONAL OFFICE-1, JEEVAN PRAKASH, 25, KG MARG, NEW DELHI 110001
Ph.Nos.011- 28844112, email id: sales.delhi-do1@licindia.com

NOTICE FOR EMPANELMENT - 2025-2027

Applications are invited from reputed firms/ individuals for empanelment for Product Order Supply at Delhi Divisional Office-1. **For complete details please log on to our website www.licindia.in and go to "Tenders" and click on the link "Notice for Empanelment for Competition Prize Articles/Trophies/Gift Articles/Mementos" Delhi Division-1, FY 2025-2027".** Application forms may be obtained from Sales department of Divisional Office-1 of LIC of India at above mentioned address from **26.06.2024 to 12.07.2024** on all working days from 10 AM to 3.00 PM except on Saturdays & Sundays. **Last date for submission of application forms is 12.07.2024 (3.00 PM). Any subsequent change in Terms & Conditions of the Notice of Empanelment will be published on our website only.**

Sr. Divisional Manager

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का नवरत्न उपक्रम) (A Navratna Undertaking of Govt. of India)
NSIC New MDBP Building, 2nd Floor, Okhla Indl. Estate (Opp. NSIC Okhla Metro Station), New Delhi-110020

TENDER NOTICE (E-Tendering Mode Only)

Online E-Bids are invited for **Providing Professional Services of Survey of Containers/Cargo & Inventory Management at MMLP Varnama (Gujarat).**

Tender No.	CON/Area-II/Varnama/Survey/2024
Estimated Cost	Rs. 2,49,97,710 /- (Inclusive of GST) for (4+1) years
Date of Sale (On Line)	From 26.06.2024 at 15:00 hrs. to 16.07.2024 (up to 16:00 hrs.)
Last Date & Time of Submission	18.07.2024 up to 17:00 hrs.
Date & Time of Opening	19.07.2024 at 15:30 hrs.

For eligibility criteria and other details please log on to **www.concorindia.com** or **eprocure.gov.in** or **www.tenderwizard.com/CCIL**. Bidders are requested to visit the websites regularly.

Executive Director/Area-II

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
सिंडिकेट Syndicate
A Government of India Undertaking

Regional Office 1 : 71, Nehru Nagar, M. G. Road, Agra

E-AUCTION NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive / Symbolic / Physical possession of which has been taken by the Authorised Officer of Canara Bank, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** for the recovery of dues to the Bank. as per Demand Notice under Section 13(2) & further interest thereon, charges and costs due to the Canara Bank, as detailed in the table below.

Name & Address of Borrowers & Guarantors	Amount due as per notice (Rs.)	Description of Properties	Type of Possession	Reserve Price (Rs.) / EMD 10% (Rs.)
Branch: Vibhav Nagar, Contact: Manager, Branch Ph. No.- 9389402885 e-mail id: cb1629@canarabank.com, EMD Amount A/c No. 209272434, IFSC Code : CNRB0001629				
Borrower- M/s Umesh Ji Medical Store, Add.- Rajpur Chungi Tajganj, Agra, Guarantor- 1. Shri Saurabh Sharma S/o Shri Girish Sharma, 2. Shri Girish Sharma S/o Shri Ramesh Chand Sharma, 3. Shri Gaurav Sharma S/o Shri Girish Sharma, 4. Smt. Neelam Sharma W/o Shri Gaurav Sharma, 5. Smt. Shiv Devi W/o Shri Ramesh Chand Sharma, 6. Smt. Sachita Sharma W/o Shri Saurabh Sharma, Add. of all- 31/180, Sanjay Nagar Ukharra Road, Rajpur Chungi, Agra	1,15,63,261.59 + interest & Other Expenses thereon	Double Storey Commercial Shop situated at Nagar Nigam No. 31/169-A/3A & 31/169-A/3B, Rajpur Chungi, Agra, Area- 142.13 (58.20 + 83.61) Sqm., Bounded as: East- Dr Roshan Singh, West- Shamsabad Road, North- Arogyam Diagnostic, South- 6 Feet Rasta	Symbolic	1,85,04,000/- / 18,50,400/-

Last Date & Time for receipt tender document: 26.07.2024 up to 5.00 PM
Date & Time of e-auction: 30.07.2024 from 11.30 AM to 12.30 PM
(With extension of 5 min. duration each till the conclusion of sale)

For details terms & conditions of the sale please refer the Canara Bank's website www.canarabank.com or may contact the related branch office during office hours on any working day. Authorised Officer reserve the right to cancel the auction at any point of time. For more information contact Mob No. 8077491252, 8439789152.

Place : Agra Date : 26-06-2024 Authorised Officer

NBCC (INDIA) LIMITED
(A Government of India Enterprise)
Registered Office: NBCC Bhawan, Lodhi Road, New Delhi-110003
(CIN: L74899DL1960GOI003335)
Tel: 011-24367314-18, 43591555 (EPABX)
Email: co.sectt@nbccindia.com, Website: www.nbccindia.in

NOTICE

Transfer of unclaimed final dividend and equity shares FY 2016-17

Notice be and is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) and amendments made thereto, *the final dividend declared for the financial year 2016-17 which remained unclaimed for seven years* will become due for transfer to the IEPF on **October 24, 2024** and corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred to the IEPF. The details of such unclaimed dividend and shares are uploaded on the website of the Company at **https://www.nbccindia.in/webEnglish/IEPFTransfer**.

The Company has also communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Authority, for taking appropriate action(s).

In case shares held in physical form: Shareholders who possess physical share certificates are informed that the Company will issue duplicate share certificate(s) in lieu of the original. The duplicate shares certificate(s) will be converted into DEMAT form and transferred to IEPF. The original share certificate(s) will stand automatically cancelled.

In case shares held in demat form: The concerned shareholders holding shares in dematerialized form may note that the Company shall inform the depository by way of corporate action for transfer of shares in favour of the DEMAT account of the IEPF.

The concerned shareholders are requested to claim their unclaimed/ unpaid dividends amounts on or before October 15, 2024. In the event, valid claim is not received from the concerned shareholders on or before October 15, 2024, the Company would proceed to transfer the equity shares and unclaimed dividends in favor of IEPF without any further notice. Kindly note that thereafter the shareholders may claim the dividend and corresponding shares from the IEPF authority by making application and following the prescribed procedure for the same.

Subsequent last date for lodging claims for unpaid/unclaimed dividend and shares to IEPF are as under:

Financial Year	Nature of Dividend	Dividend %	Due date for transfer to IEPF	Last date of Lodging claims
2017-18	Interim	27.5%	13.04.2025	03.04.2025
2017-18	Final	56%	20.10.2025	10.10.2025

Shareholders holding shares in Demat form may contact the respective Depository Participants to update Address/Bank Details/NECS/ECS mandate, if any and Shareholders holding shares in Physical form may update their bank details, KYC details, signature, mobile number and email id by submitting hard copy of duly signed Form ISR-1/ISR-2 along with relevant documents mentioned therein to the RTA. The said form is available at **https://www.nbccindia.in/webEnglish/InvestorServiceRequest.** Further, Shareholders are advised to dematerialize their shares held in physical form.

For claiming unclaimed/unpaid dividend the shareholders may send request to the RTA of the Company i.e. **Alankit Assignments Limited, 4E/2, Alankit House, Jhandewalan Extension, New Delhi-110055, Tel: 011-42541234, Email ID: rta@alankit.com.**

For NBCC (India) Limited
Sd/-
Deepti Gambhir
Company Secretary
F-4984

Place: New Delhi
Date: June 26, 2024

पंजाब नैशनल बैंक punjab national bank
...मरोसे का प्रतीक ! ...the name you can BANK upon !

SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION
PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075
Email Id: hosd@pnb.co.in, Tel # 011-28044857

PUBLIC NOTICE

Notice is hereby given that Share Certificate of the Bank mentioned below has been reported lost/misplaced/stolen and the registered holders thereof / claimants thereto have requested for issue of duplicate share certificate:

Name of Shareholders	Folio No.	Share Certificate No.	Distinctive No. of Shares	No. of Shares
Parik Arora Navin Arora (Jt. Holder-1)	1100327	16306	6738328205 -6738328319	115

In case any person has any claim in respect of the said shares/any objection(s) for the issuance of duplicate certificate(s) in favour of the above stated shareholder(s)/ claimant(s), he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate(s), duplicate share certificate(s)/letter(s) of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate(s).

For Punjab National Bank
(Ekta Pasricha)
Company Secretary

Date: 25.06.2024
Place: New Delhi

JMS INFRA REALITY PRIVATE LIMITED
Corp./Reg. Office: Plot No. 2380-SP Sector- 46 Gurugram-122002, Haryana
Email:- crm@jmsgroup.co.in Telephone- +91-124-4215130,
CIN : U45209HR2019PTC082137

PUBLIC NOTICE

Whereas, we M/s JMS Infra Reality Private Limited is in the process of undertaking of development of an Affordable Residential Plotted Colony over an area measuring 10.7875 Acres falling in, Village Dhorka, Sector-95, District Gurugram, in accordance with license granted for setting up of an Affordable Residential Plotted Colony bearing License no. 49 of 2023 dated 09.03.2023 by Director General, Town & Country Planning, Haryana, Chandigarh.

And whereas, the previous Layout Plan bearing drawing no. DTCP-9064 dated 10.03.2023 which was received with License no. 49 of 2023 dated 09.03.2023 was needed to be revised for which M/s JMS Infra Reality Private Limited had applied for the revised Layout-cum-Demarcation Plan and the provisional approval for the same has been received vide Memo No ZP-1882/PA(DK)/2024/18522 dated 21.06.2024 bearing drawing no. DTCP- 10296 dated 21.06.2024.

And whereas, the office of District Town Planner O/o Director General, Town & Country Planning, Haryana, Chandigarh has required seeking of objections against the revision of Layout-cum-Demarcation Plan from existing allottees, as a pre-condition for allowing final approval of revised Layout-cum-Demarcation Plan.

Accordingly vide this public notice objections are hereby invited from any of the existing allottees in the said Affordable Residential Plotted Colony on the receiving of the revised Layout-cum-Demarcation Plan of the said Affordable Residential Plotted Colony. A copy of earlier approved Layout Plan and revised Layout-cum-Demarcation Plan is available for perusal at our Corporate Office and at our website **https://jmsthepearl.co.in/**.The said revised Layout-cum-Demarcation Plan can also be perused at the office of Senior Town Planner, HUDA Office Complex, Sector 14, Gurugram.

Any one from existing allottees having any objection on the revised Layout-cum-Demarcation Plan, may file his objection in the office of Senior Town Planner, HUDA Office Complex, Sector 14, Gurugram, within 30 days of the publication of this notice, failing which it shall be assumed that there are no objections to the proposed revised Layout-cum-Demarcation Plan.

Place: Gurugram
Date: 26.06.2024

M/s JMS Infra Reality Private Limited

पंजाब एण्ड सिंध बैंक Punjab & Sind Bank
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
Where service is a way of life

E-AUCTION (Sale through E-Auction only)

SAMVerT; 1st Floor, NBCC Building, Block-3, East Kidwai Nagar, New Delhi-110023. E-mail: ho.samvertical@psb.co.in

[APPENDIX-IV-A] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

E-auction Date & time	Property Inspection Date & Time	Last Date of BID Submission
20.07.2024, 11:30 A.M to 12:30 P.M	18.07.2024, 03:30 P.M to 04:30 P.M	19.07.2024, upto 5.00 P.M.

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the secured creditor, the Physical possession of which has been taken by the Authorized Officer of Punjab & Sind Bank (secured creditor) on **21.12.2023** and will be sold on **"As is where is", "As is what is"** and **"Whatever there is"** basis for realization of bank dues. The same will be done through E auction platform provided at web portal (https://www.bankeauctions.com).

Name and Address of the Borrower & Guarantors	Description of Properties	Minimum Reserve Price (Amt. in Crs) / EMD Amount / Bid Increase Amount	Demand Notice Date & Amount / Present O/S (Secured debt)
M/S Alpine Realtech Pvt Ltd **Guarantors- 1.** Mr Ram Singh, **2.** Mr. Dinesh Kumar Singhal, **3.** Mr Raveesh Vats, **4.** Mr Mayank Singhal, **5.** Mr Rakesh Gupta, **6.** Mrs Geeta Agarwal, **7.** Mr Rajiv Garg **Corporate Guarantor- 1.** M/s. Ekdant Buildtech Pvt. Limited **2.** M/s Rakesh Gupta & Realty Pvt. Ltd (Earlier M/s Rakesh Gupta and Company)	Vacant land at Khasra No. 390, 391, 392 (Old Khata No. 204/ New Khata No. 216) 394 (Old Khata No. 205/ New Khata No. 218) total 4 title deeds at Village Sikrod Road, Village Bhovapur Road to Raj Nagar Extn. Bypass road, Ghaziabad, Uttar Pradesh owned by Rakesh Gupta & Realty Pvt. Ltd having area 20052 Sq Yd.	30.02 3.01 0.01	01.09.2016 & **Rs. 68.96 Cr** + future interest and costs from 02.09.2016. **Rs. 250.87 Cr as on 31.05.2024** + future interest and costs from 01.06.2024

Authorized Officer- Mr. Simarjit Singh Khokhar, Chief Manager Mobile: +91-8860925237
EMD submission A/C Details-A/C Name- NEFT Inward STP Parking, A/C No. 07445040070003, IFSC Code- PSIB0000744
Branch Name- Punjab & Sind Bank, SAMVerT, New Delhi-110023
Status of Possession- Physical Possession **Date of Physical Possession-** 21.12.2023

THIS NOTICE IS ALSO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BORROWER & GUARANTORS UNDER RULE8 (6) SARFAESI SECURITY INTEREST (ENFORCEMENT) RULES-2002.

For detailed terms and conditions of the sale, please refer to the link provided in:- 1. https://www.bankeauctions.com. 2. https://www.punjabandsindbank.co.in

DATE: 25.06.2024, PLACE: NEW DELHI AUTHORISED OFFICER, PUNJAB & SIND BANK

Companies

WEDNESDAY, JUNE 26, 2024

EXPANSION SPREE
Gautam Hari Singhania, CMD, Raymond

"As the Indian weddings are getting glitzier... we have expanded are our store footprint by taking Ethnix by Raymond. Going forward we will adding 100+ of new stores of Ethnix by Raymond in fiscal 2025.

IN THE NEWS

TATA ELECTRONICS, SYNOPSYS TIE UP FOR CHIP PLANT

TATA ELECTRONICS ON Tuesday said it has signed a memorandum of understanding with US-based IT firm Synopsys for collaboration on process technology and foundry design platform for its semiconductor plant being set up in Dholera.

iD FRESH FOOD EXPANDS TO 11 NEW CITIES

ID FRESH FOOD has announced plans to expand into 11 new cities, including tier II and III markets such as Goa, Indore, Ahmedabad, Surat, Vadodara, Dehradun, Panchkula, Chandigarh, Jaipur, Lucknow, and Bhopal. The company aims to achieve a revenue of ₹700 crore in FY25.

ULTRATECH TO ACQUIRE 25% OF UAE'S RAKWCT

ALMOST A MONTH after making an offer to acquire 31.6% in UAE-based RAKWCT, Aditya Birla group firm UltraTech Cement on Tuesday said it has revised the deal to 25%. The offer is made by UltraTech Cement Middle East Investments.

ZERODHA FOUNDER INVESTS IN TWO BROTHERS FARMS

TWO BROTHERS ORGANIC Farms (TBOF), a D2C grocery brand and agritech startup, has raised ₹58.25 crore in a Series A round led by Rainmatter Foundation, an Indian fintech and health fund by Nithin Kamath and Raju Chekuri.

JK CEMENT STARTS 2 MTPA CLINKER GRINDING UNIT

JK CEMENT HAS commissioned a new 2 MTPA clinker grinding unit at its Prayagraj plant in Uttar Pradesh. Following this, the overall capacity of the organisation has risen to 24 MTPA from the present 22 MTPA.

SATTVA GROUP TO INVEST ₹12-14K CR IN NEXT 3 YEARS

SATTVA GROUP WILL invest ₹12,000-14,000 crore over the next three years to build housing, office and hotel projects and is in talks with Blackstone to launch REIT for monetisation of commercial assets.

IHCL SIGNS NEW TAJ BRAND HOTEL AT KANPUR

INDIAN HOTELS COMPANY on Tuesday said it has signed a new property at Kanpur. The Taj branded hotel has 150 rooms. It will feature all-day dining, a bar, two speciality restaurants and over 10,000 sq ft of banqueting space.

FE BUREAU & AGENCIES

iPHONES ACCOUNT FOR 55% OF RISE IN ELECTRONIC EXPORTS

Export push: Apple, Samsung take electronics to third spot

RISHI RAJ
New Delhi, June 25

APPLE AND SAMSUNG, which manufacture their smarthphones in India under the production-linked incentive (PLI) scheme, have helped push electronics exports during the first two months of this fiscal to the third spot. Electronics, which were the fifth largest contributor to India's exports in FY24, have overtaken gems and jewellery during April-May this year.

According to department of commerce data, electronics exports during April-May stood at $5.62 billion, an increase of 24% over $4.52 billion during the same period last year.

Of the total $1.1 billion increase in electronics exports, outbound mobile phone shipments accounted for $923 million, which constitutes 84% of the total increase.

While total mobile phone exports during this period grew 66%, Apple's iPhone exports were the single largest contributor to this, followed by Samsung. iPhones exports jumped 38% to $2.2 billion during the two months from $1.6 billion in the year-ago period. This is the first time since the start of the smartphone PLI scheme in 2021 that Apple has crossed $1 billion iPhone exports each month.

SMART SURGE

$5.62 bn electronics exports in April-May 24% higher than same period last year

■ In FY24, electronics were the fifth largest contributor to India's exports

84% or **$923 mn** of the **$1.1 bn** increase in electronics exports accounted for by mobile phone exports

66% jump in mobile exports, with Apple biggest contributor, followed by Samsung

The growth in iPhone exports accounts for 55% of the increase in electronics exports during this period. Samsung also increased its exports during these two months to $349 million over the corresponding period last year.

Mobile phone exports in FY24 had touched $15.6 billion, 40% higher than over $11.1 billion recorded in FY23. As an independent product category, mobile phones jumped from the fifth position in FY23 to fourth in FY24. Electronics also registered a growth of 24% in FY24 reaching a figure of $29.1 billion against $23.6 billion in FY23.

Electronics as a composite category also jumped one position from the sixth largest export in FY23 to the fifth largest in FY24.

iPhones are produced in India by its three vendors: Foxconn Hon Hai, and Pegatron in Tamil Nadu, and Wistron — now owned by the Tata Group — in Karnataka. Of the total production, over 70% is contributed by Foxconn, with the remaining 30% coming from Pegatron and Wistron.

The smartphone PLI scheme is considered by far the most successful of all 14 incentive schemes on multiple accounts, be it incremental production over base year 2019-20, exports, job creation or investments.

Each Apple vendor is required to invest ₹1,000 crore during the five-year tenure of the scheme. All three are ahead of their investment schedules. While Foxconn Hon Hai has already qualified for the PLI incentive for FY24, Pegatron and Wistron are expected to cross the threshold of a minimum ₹15,000-crore production shortly. All three companies will thus individually qualify for PLI in the third year, with Foxconn expected to go over the threshold.

Samsung and Bharat FIH, another Foxconn company, are also significant participants in the smartphone PLI scheme. Indian companies Lava, Bhagwati (Micromax), Padget Electronics (Dixon), UTL Neolyncs and Optiemus Electronics are also participants.

The five-year PLI scheme that started in 2020 ends in 2026, where each company had the flexibility to choose any five consecutive years.

Adani to invest ₹2 trn in green energy by 2030

RAGHAVENDRA KAMATH
Ahmedabad, June 25

ADANI GREEN ENERGY is looking to invest ₹2 trillion by 2030 to achieve its goal of 50 GW capacity, and is targeting earnings before interest, taxes , depreciation and amortisation (Ebitda) of ₹50,000 crore by the same year.

"If you look at ₹80-90 lakh per MW, we are looking at Ebitda of ₹50,000 crore," said Sagar Adani, executive director at Adani Green. The company achieved an Ebitda of ₹10,462 crore in FY24.

He said the company has tied up both equity and debt for the capacity addition plans.

"We do not need third party fund infusion. We have a peak debt requirement of $6 billion, but we have already tied up for $7 billion debt from foreign lenders and domestic financial institutions," Adani said.

He said the company has tied up for foreign debt of $3-4 billion, and remaining from domestic sources. "We need to make sure we need to refinance debt every 18 months once the project gets executed," Adani added.

About 75% of the company's financing comes from debt, while the remaining 25% comes from equity, which includes internal accruals , cash flows from the projects , infusion from promoters and partners.

All foreign debt is fully hedged, according to Adani. "We are working on building a strong domestic bond market. Currently, projects are dependent on international markets. We want to take them to domestic markets."

He said Adani Green Energy is bidding for "those renewable projects which meet our internal rates of return and till we don't have clarity on that, we are not going ahead with the project". All projects currently have internal rates of return in the high teens, he said.

Adani Green is also getting into pumped-storage hydropower (PSH) facility, and plans to set up PSH capacity of 5 GW in the next five years. About 80% of capacity addition will be in solar and 20% in wind.

Adani Green Energy's stock ended at ₹1,794 on Tuesday, over 1% lower than Monday's close.

GREEN GOALS

₹50,000 cr
Ebitda by 2030

50 GW
capacity target by the same year

■ Tied up for **$3-4 bn** debt from foreign lenders, remaining from domestic sources

SAGAR ADANI, EXECUTIVE DIRECTOR, ADANI GREEN

WE HAVE A PEAK DEBT REQUIREMENT OF $6 BN, BUT WE HAVE ALREADY TIED UP FOR $7 BN DEBT

Titan, Kalyan boost online play to fast-track growth

VIVEAT SUSAN PINTO
Mumbai, June 25

IN THE LAST 12 months, the country's top two jewellery retailers, Titan and Kalyan, have each acquired an online platform — Caratlane and Candere, respectively. And the retailers are now looking to diversify their base with newer, younger customers, tapping the market for lifestyle jewellery.

Earlier this month, Kalyan Jewellers picked up the remaining 15% stake in Candere, where it was a majority holder at 85%, from founder Rupesh Jain for ₹42 crore.

In August last year, Titan hiked its 71.09% stake in Caratlane to 98.28% in a ₹4,621-crore deal. Titan has since increased its stake to 100%.

Candere contributes 1% to Kalyan's topline, and Caratlane 6% to that of Titan, their financial numbers for FY24 show (See chart). But the retail majors are looking to fast-track growth by tapping into an expanding base of digital-first Indian consumers who are choosing style over investment that traditional jewellery consumers, who prefer to shop at offline outlets, normally seek.

The two players are eyeing newer and younger consumers, analysts at Motilal Oswal said in a report this week, as the traditional gold jewellery market that gives them over 90% of their revenue remains prone to volatility. While gold prices rose nearly 14% year-on-year in FY24, they are higher now, around 19% over the FY24 average, experts said.

Research and ratings agency Icra said in a report last week that traditional gold jewellery consumption would moderate to 6-8% in FY25 from 18% seen in FY24 as gold prices continue to surge. This would in turn impact revenue growth of organised players. While organised jewellery majors saw revenue growth of about 16% on an average in FY24 thanks to high gold prices, Sujoy Saha, vice-president and sector head, Icra, expects revenue growth in FY25 to moderate to 5-9% as gold consumption growth slows.

Online platforms, on the other hand, have seen revenue growth of an average 50-53% over the last four to five years, driven by higher digital adoption and convenience of use.

Titan and Kalyan Jewellers, say experts, want to future-proof their businesses from the vagaries of price volatility and gold consumption and finetune their omnichannel strategies as digital-savvy consumers increasingly choose to shop anywhere and are open to new styles, designs and diamond-studded jewellery.

As Titan MD CK Venkataraman said in an interaction with *FE* this month: "Caratlane was one acquisition we did in an area where we thought it would take us way too long to build a business, namely, an online jewellery business that targeted digitally-savvy, young women, by ourselves. Now Caratlane has become an integral part of our omnichannel strategy as digital adoption grows."

The omnichannel pivot includes seamless online browsing, free home trials, easy payments and convenient pick-ups, either at home or in stores. Refreshed catalogues every season, discounts and offers and heavy promotional activities are used to keep interest levels going.

Titan and Kalyan have also taken the Caratlane and Candere brands offline. Titan has opened over 270 Caratlane stores, while Candere has begun its offline journey recently, with 11 brick-and-mortar stores. Kalyan plans to double Candere stores in the next two years. "With Candere, we are looking to explore an emerging market segment within the jewellery industry, focusing on lightweight, fashion-forward, and universally appealing designs. We believe the next phase of growth will be best captured with a significant retail presence and a strategic pivot to omnichannel commerce," TS Kalyanaraman, MD, Kalyan Jewellers, said in a statement.

REPORT CARD

CaratLane Trading financials (in ₹ crore)

	Revenue	% chg, y-o-y	Net profit	% chg, y-o-y	Titan Company revenue
FY20	621.22	49.2	-27.27	-	21,052
FY21	715.70	15.2	1.62	-	21,644
FY22	1,257.17	75.7	98.73	5,994	28,799
FY23	2,155.09	71.4	102.40	3.7	40,575
FY24	3,058.00	41.9	101.00	1.4	51,084

Enovate Lifestyles financials (in ₹ crore)

	Revenue	% chg, y-o-y	Net profit	Kalyan Jewellers revenue
FY20	55.74	83.01	-1.72	10,101
FY21	81.99	47.09	3.15	8,573
FY22	141.21	72.22	-1.62	10,818
FY23	156.73	10.99	-7.82	14,071
FY24	130.35	16.83	-7.08	18,548

Source: Bloomberg/Capitaline; Enovate Lifestyles (holding co of Candere) contributes 1% to Kalyan Jewellers FY24 topline. Caratlane contributes 6% to Titan's FY24 turnover.

QUICK PICKS

TechM nod to Healthnxt merger with parent firm

TECH MAHINDRA'S BOARD of directors has approved merging its subsidiary Healthnxt with its parent company, Tech Mahindra Americas, effective July 1, as disclosed in an exchange filing. Healthnxt operates as a wholly owned subsidiary of Tech Mahindra Americas and a stepdown wholly-owned subsidiary of Tech Mahindra.

Coforge gets CCI nod to acquire stake in Cigniti

THE COMPETITION COMMISSION of India (CCI) on Tuesday cleared IT firm Coforge's proposal to acquire a majority stake in Cigniti Technologies. The proposed transaction relates to the acquisition of at least 50.21% and up to 54% shareholding on a fully diluted basis of Cigniti by Coforge.

Corning breaks ground for glass unit in Chennai

CORNING, A US-BASED Gorilla Glass maker for smartphones and domestic telecommunications company Optiemus Infracom, on Tuesday broke ground on the Bharat Innovative Glass Technologies, the country's first cover glass manufacturing facility located in Kanchipuram near Chennai.

FE BUREAU & AGENCIES

Hexaware looks to transform into AI-first company

PADMINI DHRUVARAJ
Bengaluru, June 24

HEXAWARE TECHNOLOGIES HAS embraced AI across its operations to improve speed, accuracy, and efficiency, aiming to transform itself into an "AI-first company", Girish Pai, global head of data and AI at Hexaware, told *FE*. Pai said the company observes varying levels of AI adoption among clients, often influenced by their data management capabilities.

The AI transformation of the company is built on three key pillars, Pai said. The first focuses on using AI internally with Hexaware implementing its own secure version of ChatGPT, branded Tensai GPT, which is available to all employees. This secure environment ensures data confidentiality, enabling staff to leverage AI for decision-making and various support functions.

"We have embraced AI at scale. About 99% of our technical staff is AI-enabled. Every single employee of Hexaware has access to a secure version of ChatGPT, allowing them to engage with the chatbot without worrying about data security," Pai said.

The second pillar involves integrating AI into Hexaware's existing services. This includes using AI to manage data estates for clients, which often involves development work like building ETLs and data warehouses, which can reduce the time needed for these tasks.

"We help our clients manage their data estate, and we're bringing the power of AI to accelerate what we can do. This approach may cannibalise some of our service work, but it makes us more competitive and attractive to clients," Pai said.

Thirdly, the company is focusing on developing new AI solutions to address real-world business problems. For example, they are working on an AI co-pilot for the insurance industry aimed at optimising the work of underwriters, enhancing efficiency.

Client adoption and industry trends

Hexaware observes varying levels of AI adoption among clients, often influenced by their data management capabilities. Companies with robust data infrastructure are more likely to leverage AI effectively, Pai said. "Enterprises that have good, well-managed data are in a better position to leverage AI," Pai added.

While there is widespread experimentation with AI, Hexaware sees successful implementation in use cases where AI augments human capabilities and provides verifiable results.

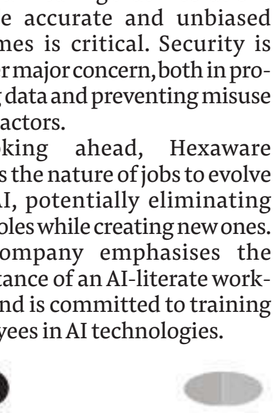
"We're seeing less use of AI in tasks that humans can't do at all, but more in areas where AI can speed up and improve human decision-making," he said.

Nonetheless, the adoption of AI is not without challenges, particularly around trust, accuracy, and fairness. Ensuring that AI solutions provide accurate and unbiased outcomes is critical. Security is another major concern, both in protecting data and preventing misuse by bad actors.

Looking ahead, Hexaware expects the nature of jobs to evolve with AI, potentially eliminating some roles while creating new ones. The company emphasises the importance of an AI-literate workforce and is committed to training employees in AI technologies.

GIRISH PAI, GLOBAL HEAD OF DATA & AI, HEXAWARE

WE HAVE EMBRACED AI AT SCALE. ABOUT 99% OF OUR TECHNICAL STAFF IS AI-ENABLED. EVERY EMPLOYEE HAS ACCESS TO A SECURE VERSION OF CHATGPT



Amazon to double down on same-day deliveries

S SHANTHI
Bengaluru, June 25

AMAZON INDIA'S SAME-DAY deliveries for its Prime members have doubled year-on-year and the e-commerce major plans to double down on it.

"We have been able to achieve this because of how we have strengthened our delivery network. That is something we will continue doubling down on. We believe that a large selection delivered at speed is what resonates with our customers," Abhinav Agarwal – director, head of Amazon Prime India, told *FE* in an interaction.

Talking about how Amazon India is looking at the booming quick commerce segment, Agarwal said, "Our philosophy around speed on delivery is quite simple, something we have learned over a decade, and what we know is customers want a wide range of selection delivered reliably fast, and that's what we try to do every day." Amazon India delivers 100% serviceable pin codes, with customers across more than 97% pin codes now eligible to receive their deliveries within two days of placing an order.

At present, Amazon Prime members get free same-day delivery on more than one million items and next-day delivery on more than four million items. In addition, they get access to exclusive deals, early access to shopping events, exclusive access to shopping event Prime Day, access to movies and TV shows on Prime Video, unlimited 5% cash back on all purchases using co-branded ICICI credit cards, among other benefits.

"The products we deliver range from home improvement to groceries to toys to beauty to luggage. We really believe that when this kind of shipping service, which is wide, fast (and) is combined with Amazon's trustworthy shopping experience — which is our verified reviews and hassle-free returns — is a very all-rounded and compelling customer proposition," he said.

The e-commerce giant offers three membership plans, including Prime Annual at ₹1,499 for one year, Prime Lite at ₹799 for a year and Prime Shopping Edition at ₹399 for one year.

Amazon India will continue to invest in strengthening same-day and sub-same-day capabilities, he added. Talking about how Amazon has been able to achieve the massive delivery network and operations, he said, "There are two parts to it. One is the fulfilment network that we have built over the last decade in India. Within that, there are two sorts of layers. One is fulfilment centres across locations with large storage capacities. And then we have last-mile delivery stations. So this makes the backbone. This is how you actually take a product from a seller and get it in customer's hands".

Amazon's fulfilment centres provide storage space to over 1.4 million sellers across 15 states. It has sortation centres in 19 states, with over 1,950 delivery stations operated by Amazon and local entrepreneurs, and 28,000 third-party delivery partners.

Amazon India has also been < seeing an uptick in Prime membership from Tier II and Tier III cities. During the Amazon Great India Festival 2023, two out of three Prime members who shopped were from these pin codes.

ABHINAV AGARWAL, DIRECTOR, HEAD OF AMAZON PRIME INDIA

WHAT WE KNOW IS CUSTOMERS WANT A WIDE RANGE OF SELECTION DELIVERED RELIABLY FAST, AND THAT'S WHAT WE TRY TO DO EVERY DAY

Allot provisional spectrum, satcom players urge govt

FE BUREAU
New Delhi, June 25

PENDING NOTIFICATION OF rules for implementation of the Telecom Act, 2023, satellite communication firms such as Eutelsat OneWeb and Hughes, through Broadband India Forum (BIF), have urged the government to allocate spectrum on a provisional basis.

This provisional allocation would help expedite the launch of satcom services in the country by operators OneWeb and Jio, who are the frontrunners, BIF said. Both companies have already received necessary clearances from the authorities.

The Telecom Act has paved the way for the allocation of spectrum for satellite communication services through the administrative route. However, allocation cannot proceed until the governing rules are framed.

In a letter to relevant ministries, including the department of telecommunications (DoT), BIF, which also represents Big Tech companies, has urged officials to expedite the process for satellite spectrum allocation and consider it part of the 100-day agenda of the new government.

For framing of the rules, the DoT is expected to consult the Telecom Regulatory Authority of India (Trai). Industry executives say there is an opportunity cost attached and the delay in spectrum allotment is affecting the operators.

BIF has also urged the DoT to keep the spectrum usage charges at 1% across all satcom authorisations. "Satcom services should be exempted from payment of USOF charges," BIF said in its recommendations.

Following the telecom companies' reiteration to regulate over-the-top (OTT) players on a par with them, BIF urged the government to adopt a distinct approach towards OTT applications. The approach of regulation needs to be different from the regulation of telecommunication and broadcasting networks, the forum said.

"In the 100-day plan, the government should focus on ensuring accessibility, inclusivity and sustainability so that the benefits of technology and innovation can reach all citizens of India equally and quickly," said Aruna Sundararajan, chairperson of BIF.

On the allocation of 6 GHz spectrum band, BIF wants the same to be delicensed for Wi-Fi. "Allocation of 6GHz for IMT could make India majorly dependent on a powerful non-trusted source," BIF said. Besides, it called for a direct allotment of 5G spectrum to private enterprises at a nominal cost.

THE DEMANDS

- BIF has urged govt to consider allocation of spectrum as part of its100-day agenda
- The provisional allocation would help expedite the launch of satcom services, they say

- OneWeb and Jio are front-runners and have received necessary clearances
- Allocation cannot proceed until the governing rules are framed

Female headcount at Wipro drops by over 22,000 in FY24

PADMINI DHRUVARAJ
Bengaluru, June 25

WIPRO SAW A sharp decline in its female workforce, which shrunk to 68,231 employees in FY24 from 90,721 the previous year—a drop of 22,490 employees, according to the company's annual report.

This decline mirrors Wipro's overall workforce reduction; it saw a year-on-year decrease of 24,516 employees, bringing their total headcount to 234,054 as of March 31. This trend contrasts sharply with previous years of steady growth and reflects broader industry patterns, with Wipro witnessing consecutive quarterly declines over the past five quarters.

Wipro is not the only company experiencing a decrease in workforce diversity. Industry peers such as Infosys and Tata Consultancy Services (TCS) have also reported declines in both their female employee numbers and overall headcount.

Infosys, for example, saw its female workforce decrease by 10,786 to 124,569 in FY24, while TCS witnessed a decline of approximately 6,000 female employees, bringing their total to 214,000 in the same period. Meanwhile, Infosys' overall workforce decreased by 25,994 employees to 317,240, and TCS reported a workforce of 601,546, down by 13,249 employees compared to FY23.

Throughout FY24, Infosys, TCS, and Wipro collectively saw a dramatic workforce reduction of 63,759 employees, marking a significant pivot from the hiring frenzy that characterised the post-pandemic period.

Analysts attribute the decline in female headcount to various factors, including the waning impact of pandemic-driven hiring and a shift away from remote work models.

"One of the main reasons for the decline in the number of women employees could be the reduction in remote work opportunities and hybrid models, along with lower hiring volumes in the previous year," explained Pareekh Jain, CEO of EIRTrends and Pareekh Consulting.

"However, following the Covid-19 pandemic, IT companies made deliberate efforts to enhance diversity, and as IT demand rebounds, these initiatives towards hiring more women may also regain momentum," he added.

Beyond workforce numbers, concerns over workplace culture persist at these companies. Reports of sexual harassment complaints at Wipro more than doubled in FY24, rising to 182 cases from 70 in FY23. Additionally, Wipro disclosed data specific to complaints under POSH, indicating 93 total complaints in fiscal 2024, compared to 141 the previous year.

STAFF STRENGTH

- The female workforce declined to **68,231**
- It was **90,721** in the last financial year
- **The overall workforce saw a y-o-y decrease of 24,516 employees**
- The total headcount has come down to **234,054**

Committed to AI investment: Premji

PADMINI DHRUVARAJ
Bengaluru, June 25

DESPITE FACING ONE of the most challenging years in FY24, Wipro is resolute in its commitment to future investments and innovation, particularly in artificial intelligence, chairman Rishad Premji said.

In a letter to shareholders, he outlined the company's strategies to navigate the volatile economic climate and emerge stronger. "FY24 has undoubtedly been one of the most challenging years in our company's history. The global economic climate has been quite volatile, affecting the technology spends of our clients," Premji said. "We remain committed to innovation and are dedicated to investing in our future," he added.

Premji assured investors that Wipro's fundamentals remain robust. The company's financial performance, however, reflected the tough environment. Wipro was the only one of the top four Indian IT outsourcing companies to report an annual revenue decline, ending FY24 with a 4.4% drop to $10.8 billion. In contrast, rivals TCS, Infosys, and HCLTech reported small revenues growth.

The company also witnessed significant internal changes, including a shift in leadership. Srinivas Pallia took over as CEO in April, replacing Thierry Delaporte. Pallia acknowledged the hurdles in the annual letter: "The past year presented significant challenges across our industry, impacting our performance as well. We were tested by a tough and volatile macroeconomic environment."

Wipro's strategy to counter these challenges includes a strong focus on artificial intelligence. He highlighted the deployment of Generative AI (GenAI) internally and its potential to drive business transformation.

Wipro chairman Rishad Premji said **FY24 was the most challenging year**

Israel's Eco Wave in talks for plant at Adani's port

SANDIP DAS
Tel Aviv, Israel, June 25

ISRAEL-BASED ECO WAVE Power, an onshore wave energy developer, has initiated talks with Adani Group to install a generation plant at Vizhinjam Port in Kerala.

"We are in discussion with Adani Vizhinjam Port (AVPP) for installing power floaters as they are building a new port which they want to make renewable energy," Inna Braverman, founder & CEO of the Nasdaq-listed firm, told *FE*.

Vizhinjam Port recently received the shipping ministry's approval as the country's first transshipment port.

Another Eco Wave Power official said: "We are currently having discussions with AVVP regarding the potential implementation of a wave energy project, initially utilising the 980 metres of breakwaters for a prototype and later potentially incorporating the existing 3,000 metres of breakwaters in subsequent phases."

Each megawatt (MW) of installed capacity at the port site will require 270 linear metres of breakwaters space, the official added.

Inna Braverman, founder & CEO, Eco Wave Power

On the challenges faced by the sector, Braverman said there is no regulation and legislation for the wave energy as it is the new kid in the block of renewable energy. "While it takes around six months to build a power station, regulatory approval takes around three years," she said. She also acknowledged the high-profile failures of various wave energy companies in Australia, Portugal, and Europe in recent years, primarily due to the difficulties faced by offshore projects. "The challenge was that when waves were too high, the systems couldn't handle them, and many units broke down after a few days of operation," said Braverman. In August 2023, the Eco Wave power station at the Port of Jaffa connected to Israel's national power grid, becoming the first company to supply electricity generated from waves.

The Jaffa power station has an installed capacity of 100 kilowatts (kW), enough to power around 100 homes at peak efficiency. According to Braverman, the pilot project was supported by Israel's ministry of energy and EDF Renewables IL, a subsidiary of the French multinational Électricité de France.

An investment of $1.5 million is required for building 1 MW wave energy plant, a similar investment compared to wind and solar energy, according to Braverman.

(The writer was in Tel Aviv, at the invitation of the ministry of foreign affairs, Israel)

BGauss rolls out e-scooter RV350 priced at ₹1.09 lakh

FE BUREAU
Mumbai, June 25

ELETRIC TWO-WHEELER MAKER BGauss on Tuesday launched the RV350, an electric step-through-like scooter, priced at ₹1.09 lakh (ex-showroom). The vehicle will be available in showrooms starting July.

Owned by the diversified RR Global, BGauss has introduced three variants of the RV350. The entry variant, RV 350i EX, offers a top speed of 75 km/hour and a true spped of 90 km. The mid-range variant, RV 350 EX, is priced at ₹1.25 lakh, while the top-end variant, RV 350 Max, with a range of 120 km, is priced at ₹1.35 lakh.

The RV350 features a digital display providing real-time information such as call notifications, turn-by-turn navigation, live vehicle tracking, and a photometric adaptive display for day and night mode.

JSW Steel US arm to invest $110 mn in Texas steel plate mill

RAJESH KURUP
Mumbai, July 25

JSW STEEL USA, a subsidiary of JSW Steel, plans to invest $110 million to modernise its steel plate mill in Baytown, Texas.

The investments, announced at the 10th SelectUSA Investment Summit hosted by the US department of commerce in National Harbor, Maryland, will enable the firm to produce high-quality monopile steel plates. "(They will) further define our niche markets through a 'Made in America' specialty steel portfolio. These investments have the potential to significantly reduce US import reliance in the infrastructure and renewable energy sectors," JSW Steel USA director Parth Jindal said.

The upgrades at the plate mill support the long-term ESG initiative of JSW USA and decarbonisation of the energy spectrum in the US, he said. Steel products made through this investment are aligned with 'Buy America' requirements for niche grades and sophisticated applications.

Terming the investment a reflection of the company's ethos of 'Better Everyday', JSW Steel USA CEO Rob Simon said, "By supplying the critical high-grade steel products for US offshore wind deployment, JSW is committed to a cleaner, greener and better tomorrow." JSW USA will enhance its domestic manufacturing capabilities for end-use within the renewable energy and infrastructure sectors through these investments.

LAKSHMI MACHINE WORKS LIMITED

Registered Office : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, Tamil Nadu, India. Phone : +91 422 719 2255
Email : secretarial@lmw.co.in; Website : www.lmwglobal.com
CIN: L29269TZ1962PLC000463

Notice to Shareholders

Dear Member(s),

1. Notice is hereby given that the 61st Annual General Meeting ("AGM") of the Company will be convened at 3:30 PM (IST) on Wednesday, 31st July 2024 through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") facility without the physical presence of the Members at a common venue to transact the business as set out in the Notice which will be circulated for convening the AGM in compliance with the applicable provisions, if any of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") Circulars issued from time to time.
2. The Notice of the 61st AGM and the Annual Report for the year ended 31st March 2024 will be sent only by e-mail to all those members, whose e-mail addresses are registered with the Company/RTA or with their respective Depository Participants ("DP"), in accordance with the MCA and SEBI Circular(s). Members can join and participate in the 61st AGM through VC/OAVM facility only. The instructions for joining the 61st AGM and the manner of participation in the remote e-voting or casting vote through the e-voting system during the 61st AGM are provided in the Notice of the 61st AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
3. Notice of the 61st AGM and the Annual Report for the year ended 31st March 2024 will be made available on the website of the Company i.e., www.lmwglobal.com and the website of Stock Exchanges in which the Company's equity shares are listed i.e., BSE Limited and National Stock Exchange of India Limited and at www.evoting.nsdl.com, the website of e-voting service provider i.e., National Securities Depository Limited.
4. Shareholders who wish to register their email address and / or bank account mandate for receiving dividends directly through Electronic Clearing Service (ECS) may follow the below instructions:
   a. Shareholders holding shares in demat form are requested to register / update the details in their demat account, as per the process advised by their respective Depository Participant.
   b. Shareholders holding shares in physical form are requested to register / update the details in the prescribed Form ISR-1 and other relevant forms with the Registrar and Share Transfer Agent of the Company Link Intime India Private Limited at coimbatore@linkintime.co.in. Members may download the prescribed forms from the Company's website at www.lmwglobal.com.
5. Members holding shares in physical form or who have not registered their e-mail address with the Company/RTA may cast their vote remotely on the business as set forth in the Notice of the AGM through remote e-voting or through the e-voting system during the AGM. The manner of voting remotely for shareholders will be provided in the Notice to the shareholders.
6. Considering the above, we urge the shareholders to update their e-mail ID & Bank account details with the Company / RTA / Depository Participant to ensure receipt of the Annual Report, dividend and / or any other consideration and other communications from the Company.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA and SEBI Circular(s).

GENERAL COMMUNICATION ON TAX DEDUCTION AT SOURCE ON DIVIDEND

The Board of Directors of the Company at their meeting held on 27th May 2024 had recommended a dividend of Rs 75.00/- (750%) per equity share having a face value of Rs 10/- each for the Financial Year ended 31st March 2024. The said dividend will be payable subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company. Pursuant to the Finance Act, 2020, with effect from 1st April 2020, Dividend Distribution Tax has been abolished and dividend income is taxable in the hands of the Shareholders. The Shareholders are therefore requested to furnish on or before 31st July 2024, the necessary documents/declarations to the Company's Registrar and Share Transfer Agent (RTA), Link Intime India Private Limited by clicking on the link https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html to enable the Company in applying the appropriate TDS percentage on Dividend payment. In this regard, a 'General Communication on Tax Deduction at Source on Dividend' is being sent to all the Shareholders whose email IDs are registered with the Company/Depositories. The same will be available for reference on the Company's website for benefit of the Shareholders whose email address was not registered with Company/Depositories and such Shareholders are requested to visit Company's website www.lmwglobal.com to make the necessary disclosures, as per applicability.

For Lakshmi Machine Works Limited
C R Shivkumaran
Company Secretary

Date: 26th June, 2024
Place: Coimbatore

Ujjivan Small Finance Bank Limited

Registered Office and Head Office: Grape Garden, No. 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru-560 095, Karnataka, India; **Tel:** +91 80 4071 2121
Website: www.ujjivansfb.in; **E-mail:** investorrelations@ujjivan.com
Corporate Identity Number: L65110KA2016PLC142162

8TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

1. The 8th Annual General Meeting ("AGM or Meeting") of the members of Ujjivan Small Finance Bank Limited ("Bank") will be held on Friday, July 26, 2024 at 03: 30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder read with relevant General Circulars issued by MCA and SEBI, to transact the businesses that will be set forth in the Notice of the Meeting.
2. The Notice of the AGM and the Annual Report for the FY 2023-24 will be made available on the website of the Bank at www.ujjivansfb.in, website of the Stock Exchanges at www.bseindia.com and www.nseindia.com, and on the website of e-voting agency, 'KFin Technologies Limited' at evoting.kfintech.com.
3. Members will have an opportunity to cast their votes remotely on the business items set forth in the Notice of the AGM through electronic voting system or through e-voting system during the meeting. The manner of remote e-voting for members holding shares in dematerialized mode and physical mode shall be provided in the Notice to the members.
4. In compliance with the above Circulars, electronic copies of the Notice of the AGM and Annual Report for the FY 2023-24 will be sent to all the members whose email IDs are registered with the Depository Participant(s).
5. Shareholders who wish to register their email address/bank account mandate may follow the below instructions:

Demat mode - Register/update the details in your demat account, as per the process advised by your Depository Participant.

Physical mode - Register/update the details in prescribed Form ISR-1 and other relevant forms with the Bank's Registrar and Transfer Agent (RTA), KFin Technologies Limited, through 'In Person Verification' (IPV) or through hard copies which are self-attested, which can be shared on the address - Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India -500 032.

6. The Board of Directors of the Bank has recommended a final dividend on the equity shares at the rate of 15% i.e. Rs.1.5 per share for the FY 2023-24. The record date for this purpose is July 12, 2024. The final dividend, once approved by the shareholders in the ensuing AGM, will be paid within 30 days of the AGM, electronically through online transfer mode to those shareholders who have updated their bank account details. **Accordingly, members holding securities in Demat mode are requested to update their bank details with their depository participants.** Members holding securities in physical form may send a request for updating their bank details to the RTA. Further, for the details pertaining to Tax Deductible at Source, we request the relevant shareholders to refer to our AGM notice that will be dispatched and also will be made available on the website of the Bank, Stock Exchanges and RTA.
7. The Notice of the Meeting and Annual Report for the Financial Year 2023-24 shall be sent to the members in accordance with the applicable laws on their registered email addresses in due course.

For **UJJIVAN SMALL FINANCE BANK LIMITED**
Sd/-
Sanjeev Barnwal
Company Secretary and Head of Regulatory Framework

Place: Bengaluru
Date: June 26, 2024

MRS.BECTORS FOOD SPECIALITIES LIMITED

CIN: L74899PB1995PLC033417
Registered Office: Theing Road, Phillaur, Jalandhar 144 410, Punjab, India
Tel No: 01826-225418, Email: atul.sud@bectorfoods.com, Website: www.bectorfoods.com

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING OF MRS. BECTORS FOOD SPECIALITIES LIMITED GOING TO BE HELD ON 19TH JULY, 2024 AT 11:00 A.M. (IST)THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM), E-VOTING INFORMATION AND CUT-OFF DATE

We are pleased to inform that the Extra Ordinary General Meeting ("EGM") of the Members of Mrs. Bectors Food Specialities Limited ("the Company") will be held on Friday, 19th July 2024 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM") to transact the business as set out in the Notice of Extra Ordinary General Meeting dated 21st June, 2024.

The Notice of the EGM is being sent to all those members whose email ids are registered with the Company/Registrar and Share Transfer Agent/Depositories/Depository Participants. The EGM is being convened in due compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the Rules made thereunder read with the MCA's General Circulars numbered 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder, General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 in relation to "Clarification on holding of Annual General Meeting/ Extra Ordinary General Meeting ("AGM/EGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM/EGM through VC/OAVM, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act. 2013 (the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the EGM of the Company is being held through VC/OAVM. The deemed venue for the EGM shall be the Registered Office of the Company situated at Theing Road, Phillaur, Distt. Jalandhar 144410.

The Notice of EGM is also available on the website of the Company at www.bectorfoods.com under the section "Investors", Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and the website of e-voting agency Link Intime India Pvt Ltd at https://www.linkintime.co.in.

Further, as per the aforesaid Circulars, appointment of proxy has been dispensed with for EGMs to be conducted in electronic mode. Accordingly, the Attendance Slip and Proxy Form have not been annexed to the Notice. We request members to register their email IDs with Link Intime India Pvt Ltd., RTA of the Company/ Depository Participants, as the case may be, to serve you better.

Instructions for attending the EGM through VC/OAVM:

The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Extra Ordinary General Meeting Notice.

The attendance of the Members participating in the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

Remote e-voting:

In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings the facility for remote e-voting in respect of the business to be transacted at and Regulation 44 of the SEBI Regulations, the EGM is being provided by the Company through Link Intime India Pvt Ltd. Necessary arrangements have been made by the Company with Link Intime India Pvt Ltd to facilitate remote e-voting. The remote e-voting will be available during the following period

Commencement of Remote e- voting	From Tuesday, 16th July, 2024 (09:00 A.M. IST)
End of Remote e- voting	Till Thursday, 18th July, 2024 (05:00 P.M. IST)

The remote e-voting module shall be disabled post this date.

Members who have cast their vote by remote e-voting prior to the EGM may attend/participate in the EGM through VC/OAVM but shall not be entitled to cast their vote again.

E-voting during the EGM:

Members, who are present at the EGM through VC/OAVM and have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so shall be eligible to vote through e-voting during the EGM.

Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Friday, 12th July, 2024 will be entitled to cast their votes by remote e-voting or e-voting during the EGM.

The voting right of members shall be in proportion to their shares of the paid up equity share capital of the company as on cut-off date. Once the vote on are solution is cast by the shareholder, the shareholder would not be allowed to change it subsequently. A person who is not a member on the cut-off date should accordingly treat the EGM Notice as for information purposes only.

The detailed procedure for remote e-Voting, e-voting during the EGM and joining the EGM is provided in the Notice of the EGM.

Registration as a speaker during the EGM:

Members who would like to express their views or ask questions during the EGM may register themselves as a speaker by sending their request from their registered email address mentioning their name. DP ID and Client ID/folio number, PAN, mobile number along with their queries at atul.sud@bectorfoods.com till Monday, 15th July, 2024 by 11:59 PM (IST). Only those members who have registered themselves as a Speaker will be allowed to express their views ask questions during the EGM.

The Members who do not wish to speak during the EGM but have queries may send their queries in advance mentioning their name, demat account number/folio number, email id mobile number at atul.sud@bectorfoods.com till Monday, 15th July, 2024 by 11:59 PM (IST). These queries will be replied by the company suitably by email.

All grievances connected with the facility for voting by electronic means may be addressed to Link Intime India Pvt Ltd., Noble Heights, 1ST Floor, Plot NH 2 C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Email: delhi@linkintime.co.in, Phone: 011-41410592-94, Fax: 011-41410591.

For Mrs. Bectors Food Specialities Limited
Sd/-
Atul Sud
Company Secretary and Compliance Officer
M. No. F10412

Date: 25.06.2024
Place: Phillaur

Markets

WEDNESDAY, JUNE 26, 2024

IN THE NEWS

STANLEY LIFESTYLES IPO SUBSCRIBED OVER 96 TIMES

THE INITIAL PUBLIC offering of luxury furniture brand Stanley Lifestyles got subscribed a whopping 96.25 times on the last day of subscription on Tuesday. The ₹537 crore initial share-sale received bids for 9.85 billion shares against 10.2 million on offer, according to NSE data.

TATA MOTORS, BAJAJ FINANCE IN FINANCING DEAL

TATA MOTORS ON Tuesday said it has partnered with Bajaj Finance for offering financing solutions across its entire commercial vehicle portfolio. The company has signed an MoU with Bajaj Finance, part of Bajaj Finserv, for the same and customers will benefit from the latter's wide reach, competitive interest rates, flexi loan and digitally-enabled loan processing, Tata Motors said in a statement.

ZURICH INSURANCE TO HIRE 600 STAFF AFTER KOTAK DEAL

ZURICH INSURANCE GROUP plans to increase headcount in India by 40% over the next three years, adding 600 people following its acquisition of a majority stake in Kotak Mahindra Bank's general insurance unit.

HAPPIEST MINDS PROMOTER SELLS 6% STAKE

HAPPIEST MINDS TECHNOLOGIES on Tuesday said its promoter and executive chairman Ashok Soota has sold a 6% stake of the IT consulting firm in the open market through a bulk deal. According to the exchange data, the shares were sold at an average price of ₹834.87 apiece, taking the deal value to ₹762.77 crore.

NTPC TO CONSIDER RAISING UP TO ₹12K CR VIA BONDS

NTPC ON TUESDAY said its board on June 29 will consider a proposal to raise up to ₹12,000 crore through the issuance of bonds. The board of directors is scheduled to meet in New Delhi on Saturday, June 29, to consider the issuance, subject to approval of shareholders in the ensuing Annual General Meeting, a BSE filing said.

NEPHRO CARE INDIA IPO TO OPEN ON JUNE 28

KIDNEY CARE PROVIDER Nephro Care India on Tuesday said it is looking to raise a little over ₹41 crore through its initial share-sale, with a price band of ₹85-90 per share, which will open for public subscription on June 28.

FE BUREAU/AGENCIES

PLACED FOURTH IN THE LIST

ICICI Bank sixth firm to hit $100 bn in m-cap

SACHIN KUMAR
Mumbai, June 25

ICICI BANK'S MARKET capitalisation on Tuesday crossed the $100-billion mark for the first time, making it the sixth company ever to achieve the milestone as its shares hit an all-time high. After hitting a record high of ₹1,207, shares of ICICI Bank closed at ₹1,199, up 2.5 %, valuing the firm at ₹8.44 trillion ($101 billion).

The sharp spike in ICICI's share price has helped the private lender to join the likes of Reliance Industries, Tata Consultancy Services, HDFC Bank, and Bharti Airtel. Previously, Infosys too had achieved this milestone but has since exited the club. ICICI Bank is placed fourth in the list.

RIL is country's largest company by market value at $236 billion followed by TCS ($166 billion). Among the banks, ICICI bank is the second after HDFC Bank to have $100 billion market cap. HDFC Bank's market cap now stands at over $156 billion.

Over the last one year, ICICI Bank shares have risen nearly 29%, beating the 27 % gains made by Nifty50 and 20% gain in Bank Nifty. Year-to-date, the stock has risen around 20%.

M-CAP MILESTONE

- After hitting **₹1,207,** shares of ICICI closed at **₹1,199, up 2.5 %,** valuing the firm at **₹8.44 trillion**
- The spike in share price has helped it to join the likes of **RIL, TCS, HDFC Bank and Bharti Airtel**
- RIL is country's largest company by market value at **$236 billion** followed by **TCS ($166 billion)**

Experts expect ICICI Bank to maintain robust loan growth, focusing on quality underwriting.

"ICICI Bank is well positioned to deliver a superior performance characterised by healthy loan growth, strong asset quality and industry-leading return ratios," said Motilal Oswal Financial Services in a latest report. "While we estimate margins to remain range-bound in the near term, the operating leverage is emerging as a lever to support earnings growth".

The bank is witnessing healthy deposit inflow, while a benign CD ratio, which is lowest among large private banks, places it well to focus on profitable growth, added the report.

ICICI Bank, on Tuesday, announced that it will release first quarter financial results on July 27. In the previous quarter that ended March 31, it reported standalone net profit of ₹10,707.5 crore, up 17.4% y-o-y.

May credit card spends up 17%

The total credit card spends rose 17.3% year-on-year (y-o-y) to ₹1.7 trillion in May aided by a rise in online spends, latest data from the RBI showed. The average spend per card rose to ₹16,011 in May from ₹15,307 in April. However, it fell 0.4% y-o-y.

–FE BUREAU

HDFC BANK'S MARKET SHARE DIPS

Banks	Credit card spends in ₹ cr			m-o-m % chg	y-o-y % chg	Market share (%)		
	May '23	Apr '24	May '24			May '23	Apr '24	May '24
HDFC Bank	40,292	41,036	41,542	1.23	3.10	28.6	26.1	25.1
ICICI Bank	24,512	29,441	32,023	8.77	30.64	17.4	18.8	19.4
SBI	23,849	24,657	26,433	7.20	10.84	16.9	15.7	16.0
Axis Bank	17,338	18,530	19,266	3.97	11.12	12.3	11.8	11.6
IndusInd Bank	7,158	7,603	8,245	8.46	15.20	5.1	4.8	5.0
RBL Bank	6,049	6,930	7,515	8.44	24.23	4.3	4.4	4.5
Kotak Mahindra	5,159	7,069	7,360	4.12	42.67	3.7	4.5	4.5
AMEX	3,917	4,480	4,846	8.19	23.72	2.8	2.9	2.9
IDFC First Bank	1,976	2,826	3,006	6.37	52.12	1.4	1.8	1.8
YES Bank	1,718	2,585	2,653	2.62	54.40	1.2	1.6	1.6
Total (34 banks)	**1,41,026**	**1,56,956**	**1,65,396**	**5.38**	**17.28**	**100.0**	**100.0**	**100.0**

Source: RBI

Das: India moving towards sustainable 8% GDP growth

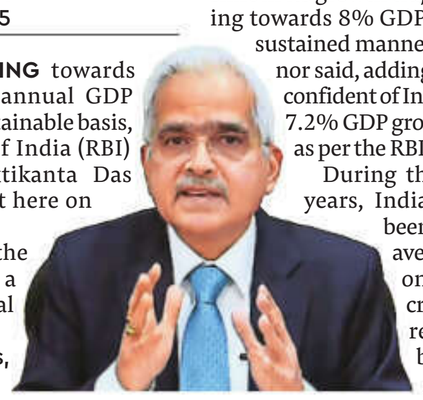
PIYUSH SHUKLA
Mumbai, June 25

INDIA IS MOVING towards achieving 8% annual GDP growth on a sustainable basis, Reserve Bank of India (RBI) governor Shaktikanta Das said at an event here on Tuesday.

"India is at the threshold of a major structural shift in its growth trajectory, moving towards 8% GDP growth in a sustained manner," the governor said, adding that he was confident of India achieving 7.2% GDP growth in FY25, as per the RBI forecast.

During the last three years, India's GDP has been rising by an average of 8.3% on the back of critical reforms. The biggest growth driver, Das said, was the introduction of the Goods and Services Tax (GST), and introduction of the insolvency & Bankruptcy Code (IBC) and launch of flexible inflation targeting model.

"Among the structural reforms at the forefront, I would like to mention the GST. It will avoid tax on tax, its cascading effect...GST, I think, has been one of independent India's biggest structural reforms since 1947," Das said. GST collections have been between ₹1.5-₹1.7 trillion a month and have made businesses more efficient, he added.



Shaktikanta Das, RBI governor

Director's appointment on Bandhan's board to aid management transition

SACHIN KUMAR
Mumbai, June 25

THE RESERVE BANK of India (RBI) has appointed a director on the board of Bandhan Bank to ensure smooth management transition and there are no material concern regarding functioning of the bank. The Kolkata-headquartered lender said on Monday that banking regulator has appointed Arun Kumar Singh, a retired central banker, as an additional director on the bank's board for a one-year period until June 2025.

"The process of finding the successor is still on. This step has been taken to assist in orderly transition and to support board oversight," a source told *FE*. There are no other material concerns with the bank currently."

SEARCH ON FOR CEO

- The development comes ahead of Bandhan Bank's MD & CEO Chandra Shekhar Ghosh's retirement on July 9
- The bank is currently searching for a new CEO and has appointed Egon Zehnder to identify the candidates

The development has come ahead of Bandhan Bank's managing director and chief executive officer Chandra Shekhar Ghosh's retirement from the bank on July 9.

Reacting to the news, shares of the bank plunged 4% in the morning trade but later closed at ₹203.50 apiece, down 2% at the Bombay Stock Exchange.

According to sources, the private lender has still not sent the names of candidates to the RBI. The bank is currently searching for a new CEO and has appointed recruitment firm Egon Zehnder to identify the candidates.

Analysts say that this is an interim measure taken by RBI to ensure proper functioning of Kolkata-based bank.

"The issue in the case of Bandhan, in our view, is that there aren't sufficient internal candidates in the bank who have served the bank for a long time at board level to be eligible for the CEO position," said Suresh Ganapathy, head of Macquarie Capital's financial research. "While the market may fear that there could be more skeletons in the closet (in terms of further increase in the stress pool), we believe this is more of a prudent measure exercised by the RBI."

Arun Kumar Singh has working experience of almost 36 years in RBI and has worked in various capacities in the field of non-banking supervision and regulation, banking supervision and regulation, financial inclusion and monetary policy.

Experts see QIP fundraising at a new high in FY25

NARAYANAN V
Chennai, June 25

INDIAN CORPORATES ARE stepping up their fundraising efforts through qualified institutional placements (QIPs) to cater to their expansion plans.

Some of them have secured board approvals to raise over ₹60,000 crore through primary issues via QIPs in the last two months.

Late last month, two Adani Group companies, Adani Enterprises and Adani Energy Solutions, received board approvals to raise a total of ₹30,000 crore in equity capital through QIPs. Earlier this month, public sector lender Union Bank of India also obtained board approval to raise ₹10,000 crore, including via QIPs, while JSW Energy's board approved a similar fundraising amount last month.

According to Satyen Shah, President & Head of Nuvama Investment Banking, the political stability following the general elections has provided companies with a clear roadmap to execute their capital expenditure plans, which require growth capital. "These factors are driving more companies to seek equity fundraising through QIPs."

He further added that fundraising through QIPs is a faster and less intensive process compared to other methods, making it the preferred route for companies seeking to raise growth capital.

QIP is a tool used by listed companies to raise capital by issuing equity shares or convertible debentures to qualified institutional buyers such as mutual funds, family offices, or foreign institutional investors (FIIs).

According to Prime Database, fundraising through QIPs jumped eightfold year-on-year to ₹71,306 crore in FY24 from ₹9,019 crore in FY23.

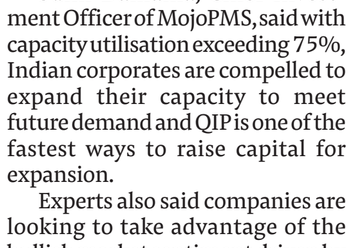
"We have already seen 35 companies raising more than ₹32,000 crore in this calendar year through QIP as against 10 companies raising ₹4,000 crore in the same period last year," said Chirag Negandhi, MD, JM Financial.

He also added that with elections out of the way, many companies are looking to raise funds and tap the primary market in the second half of the year. "We expect fund raise through QIP to be the largest ever in this financial year," Negandhi added.

Sunil Damania, Chief Investment Officer of MojoPMS, said with capacity utilisation exceeding 75%, Indian corporates are compelled to expand their capacity to meet future demand and QIP is one of the fastest ways to raise capital for expansion.

Experts also said companies are looking to take advantage of the bullish market sentiment driven by the surplus liquidity from domestic institutional investors like mutual funds and the return of the foreign portfolio investors (FPIs) to the Indian market.

MAJOR QIPs THAT GOT BOARD APPROVAL



Amount proposed (₹ crore)

Adani Enterprises	16,600
Adani Energy Solutions	12,500
Union Bank*	10,000
JSW Energy	10,000
Presitge Estates	5,000
Zee Entertainment	2,000
Craftsman Automation	1,200
Purvankara	1,000

*through public issue, rights Issue, or private placements including QIP
Source: Company filings

Derivatives, influencers rules set for an overhaul

JAYSHREE P UPADHYAY
Mumbai, June 25

MARKETS REGULATOR SECURITIES and Exchange Board of India (Sebi) is likely to tighten rules for stocks to be eligible for derivatives trading and ask brokers and mutual funds to stop enlisting unregistered financial influencers for their marketing campaigns, two sources with direct knowledge of the matter said.

These steps, aimed at preventing market manipulation following the explosive growth in trading of complex financial instruments, are likely to come at Sebi's board meeting on Thursday, said the sources, who declined to be named as they are not authorised to speak to the media.

Earlier this month, the markets regulator said in a discussion paper that stock derivatives should have sufficient liquidity and trading interest from market participants, a move expected to weed out derivatives linked to illiquid stocks.

Sebi did not immediately reply to a *Reuters* email seeking comment.

The notional value of options -- derivative contracts that give investors the option of buying or selling a security at a fixed price at a future trade -- traded in India more than doubled in 2023-24 to $907.09 trillion from the year before.

Most of the options trading in India happens on index option contracts. While the regulator has so far not taken any steps to regulate index options, it is considering a series of technical tweaks, *Reuters* had reported earlier this month.

A surge in retail investors' participation in equity markets during the Covid-19 pandemic led to a proliferation of influencers pushing financial advice on social media platforms.

To ensure financial influencers do not mislead investors, the markets regulator has proposed that brokers and mutual funds stop associating with unregistered influencers.

More broadly, the regulator has formed a group of exchanges, brokers and mutual funds this week "to suggest any additional changes needed to remove risk of manipulation and ensure retail investors are protected against risks in options contracts," one of the sources said.

QUICK PICKS

Citi appoints Jeegar Shah as CFO for India franchise

THE CITI GROUP has appointed Jeegar Shah as chief financial officer (CFO) for its India franchise, effective June 1, 2024, according to a statement. He had been serving as interim CFO for India since February 2024. Shah will look after the India business financial matters. He has 19 years of experience across financial, regulatory reporting, audits, regulatory examinations operations. –FE BUREAU

Muthoot Microfin gets nod for corporate agent licence

MUTHOOT MICROFIN HAS received Irdai's approval for a corporate agent licence. The licence would enable it to offer tailored insurance plans to customers. This licence strengthens Muthoot Microfin's commitment to financial inclusion by providing insurance coverage that addresses the risks faced by the most vulnerable segments of society, the company said in a press release on Tuesday. –FE BUREAU

Rally a good chance for PSU divestments: Market players

AKSHATA GORDE
Mumbai, June 25

AS THE INDIAN equity market surges to unprecedented highs, market players see a great opportunity for the government to divest stake in public sector undertakings (PSUs) to meet its ambitious fiscal targets.

In the interim Budget, the government set a goal of raising ₹50,000 crore through divestment, monetisation of public assets, and capital receipts for the financial year 2024-25. This target was a first shift away from specific divestment targets, aiming for a more gradual approach.

"This is the best time for the government to divest stake in PSUs with the amount of money coming into the equity market. There is enough demand in the market to easily absorb whatever stake is divested," said DP Singh, joint CEO at SBI Mutual Fund.

PSU stocks have been riding a wave of confidence, driven by government focus on infrastructure, manufacturing, and capital expenditure. The BSE PSU index has soared 35% so far in 2024, outpacing the benchmark Nifty 50, which has gained 8% in the same period.

The PSU sector has been a significant wealth creator in recent years. The market capitalisation of the BSE PSU index has climbed to ₹67.62 trillion, of which public shareholders hold ₹20.63 trillion as of June 21.

On June 20, capital market participants urged finance minister Nirmala Sitharaman to divest some stake in low float PSU stocks, pointing to valuation bubbles. A low public float means limited supply, leading to a demand-supply mismatch that can inflate stock prices with even modest buying activity.

"The markets are at all-time highs, and it makes so much more sense for the government to monetise its stake in PSUs to continue its fiscal glide path and even increase the target," said Dhiraj Relli, MD & CEO of HDFC Securities. In the past two weeks alone, the Nifty 50 index has hit new record highs on seven out of nine trading days.

Despite missing its divestment target for four consecutive years, market participants anticipate a high target of ₹50,000-55,000 crore in the upcoming Budget.

"It remains to be seen if the government will achieve its divestment target after missing it in the past several years, and take advantage of the euphoria surrounding PSU stocks and increase stake sale, through a mix of OFS and ETFs," said Kotak Institutional Equities in a report.

In FY24, the Department of Investment and Public Asset Management (DIPAM) raised ₹16,507 crore in disinvestment receipts, falling short of the already lowered target of ₹30,000 crore. These included smaller stake sale of Coal India, SJVN, Housing & Urban Development Corporation of India, Ireda, Rail Vikas Nigam and Ircon International.

Some larger strategic sales of public sector enterprises such as IDBI Bank, Shipping Corporation, NMDC Steel, BEML and Container Corporation, which were delayed due to market conditions, could capitalise on the current rally. Market experts also foresee stake sales in sectors such as power and capital goods, where valuations have surged.

D-ST FAVOURITES

- The BSE PSU index has soared 35% so far in 2024, outpacing Nifty's 8% return
- The market capitalisation of the BSE PSU index has climbed to ₹67.62 trillion

Opinion

WEDNESDAY, JUNE 26, 2024

INDO-US TIES

US envoy to India Eric Garcetti

"This is a relationship that isn't just additive. It's not just the US plus India. It's multiplicative. It's the United States times India

White-collar jobs gloom

There are lessons for all stakeholders in the hiring winter at some of India's premier institutes

THE BUBBLE IN hiring white-collar professionals, led by the information technology (IT) sector, has burst. High-paying jobs and guaranteed placements have been long considered a given at India's premier engineering and management institutes. It is obviously no longer the case. According to information shared by an RTI applicant last month, 38% of Indian Institute of Technology (IIT) graduates across 23 campuses — around 8,000 — were yet to be hired through campus placement this year. A report by the National Association of Software and Service Companies earlier projected that the Indian IT industry would create 60,000 jobs in FY24, a steep fall from 270,000 added in FY23. Slower revenue and job growths reflect the pressure IT services firms are under, as they principally cater to regions such as North America that are experiencing a downturn.

Global economic trends have a direct bearing on IT jobs in India. During the Covid-19 pandemic, big tech firms bragged about a seismic shift in favour of online services benefitting them. After heralding a new digital dawn and swelling their workforce, there was a reversal a couple of years later with extensive layoffs across companies. Recent placement drives have witnessed IT majors staying off campuses for recruitment, and top institutes tapping into their alumni networks for employing fresh graduates. Such trends aren't limited to IT, but apply to India Inc in general.

B-schools too have acknowledged the distress and struggle to find headhunters this year. In a telling incident, the Management Development Institute in Gurgaon withdrew offer letters to at least 132 candidates for a flagship course in international business a week before classes were to begin. The issue has since been addressed but this was unthinkable even a year ago. Job cuts have also stalked big consultancies after a hiring surge during the pandemic was followed by a cutback in discretionary spending by clients. This month, two years after it went on a hiring spree Bain & Company's India arm laid off 15-20% of its consulting workforce as a result of the dipping fortunes of American private equity giant Tiger Global. A survey by Deloitte has found that projected salaries for MBA students in 2024 are 5-10% lower across tiers, a first in five years. It adds that the gap between entry-level salaries of management and BTech graduates have narrowed substantially, from 102% in 2021 to 57% this year.

The current slowdown in hiring betrays a cyclical nature that is dictated by economic upswing and slump. Factors such as automation, restructuring and disruptions caused by new technologies — such as artificial intelligence and machine learning now demanding a skill upgrade among prospective as well as existing employees — also cannot be wished away. The hiring lull may well prove to be temporary, but there are lessons for all. Companies are better advised to adopt a more thoughtful approach to managing employees than indulge in over-hiring and spending followed by a freeze. Secondly, it is important to note that educational institutes are not placement agencies but are best judged by the quality of learning and research. It is also true that a prestigious label does not guarantee cushy jobs. In IITs, for instance, a preponderance of tech jobs over the years has meant continuing negligence of core engineering. Companies across sectors must therefore be pursued to ensure students are not left fending for themselves.

China remains dominant player in supply chain

DECLINES IN FOREIGN direct investment in China bolster the thesis that global companies are turning away from the world's most-important production hub, continuing the trend of decoupling that has policymakers and corporate leaders looking for alternative manufacturing bases. The truth of the nation's deteriorating importance isn't so simple.

Inbound FDI dropped 28.2% in the year through May, the 12th straight month of retraction. Other data released this month add weight to the "whither China" argument. Yet, there's a risk of overestimating the extent to which deglobalisation is occurring. Brad Setser, a fellow at the Council on Foreign Relations, warns that policymakers may underestimate the trade and economic impact of conflict, especially in the Taiwan Strait.

Instead, it's important to recognise that some shift in manufacturing has already occurred, but this rate of change is likely to be stagnant for a little while. Both corporate and political leaders need to accept and adjust to the unsteady pace of decoupling, especially when it comes to planning for supply chain resilience.

Deglobalisation is the unravelling of global commerce, while decoupling is the gradual cessation of ties between two parties, in this case the US and China, and their spheres of influence. Fragmentation is the breaking up of previously large, centralised hubs of activity into more numerous, smaller groupings. Each of these is happening, and can be supported by data, but none is yet complete. They likely never will be.

China remains the single largest manufacturing economy and exporter in the world. Large swathes of industry have started to move out, including textiles, power tools, and electronics. But fast development in other sectors, such as electric vehicles and renewable energy, make the country even more crucial to certain parts of the global economy. As a result, you can find a statistic to support your position, whether you believe globalisation of trade is continuing, reversing, or stagnant.

TIM CULPAN
Bloomberg

While there's a growing number of indigenous Chinese firms that are global leaders in their field, such as BYD Co. in EVs, Contemporary Amperex Technology Co. Limited (CATL) in batteries, and Huawei Technologies Co. in communications equipment, they're not major exporters — each get more than two-thirds of their revenue domestically. Cutting them off from international markets isn't good for the world economy, but wouldn't much move the globalisation needle. Foreign firms shifting procurement and operations away from China, though, does change the balance. And we're seeing just that.

Dell Technologies Inc. has been forthright in wanting to reduce its reliance on Chinese manufacturing. Others, like HP Inc. and Apple Inc., are doing so, but more quietly and less directly. Power-tool maker Stanley Black & Decker Inc. closed its Shenzhen factory four years ago. Foreign automakers are also departing, with Mitsubishi Motors Corp. withdrawing from a joint venture and Ford Motor Co. saying it will cut back. Yet what we have seen leave China so far is the easy stuff, such as product assembly. Because the final manufacturing step is generally the most labour-intensive — be it putting panels on a car or slotting parts of an iPhone together — migrating this phase is the easiest. It's also better for marketing: You don't need to label something Made in China if the final bits are completed in Vietnam or Mexico.

For decoupling to have a real impact, though, we need components including chemicals, metal sheets, circuit boards, cables, and wiring, to be built outside of China. These are made with big, expensive machines that require fewer workers, but greater integration with other parts of the supply chain. For now, China's role in this phase of manufacturing remains dominant and likely will for some time.

If the goal is to create more resilience, reduce risk, and diversify manufacturing, then policymakers and corporate leaders can pat themselves on the back. But if the greater aim is to cut the world's second-largest country out entirely, and ensure the global economy can withstand a massive shock wrought by any future conflict between China and Taiwan, then that's a dream so far unfulfilled.

MONITORING BUSINESS

REGULATORS LIAISE WITH EACH OTHER, BUT LACK A FORMAL MECHANISM TO ACT IN COHESION

Regulation needs a roadmap

SANDEEP PAREKH
Managing partner, Finsec Law Advisors

OVER THE LAST two to three decades, India has moved towards a multi-sectoral regulatory regime to handle the multitude of issues. Today, we have the Reserve Bank of India (RBI), Securities and Exchange Board of India (Sebi), Competition Commission of India (CCI), Insolvency and Bankruptcy Board of India, Telecom Regulatory Authority of India (Trai), Insurance Regulatory and Development Authority of India, Pension Fund Regulatory and Development Authority, Central Electricity Regulatory Commission, and so many more, each of whom deal with the economic or industrial sector. Soon, India will have a regulator for data protection and privacy. Based on the nature, size, and business of a company, it interacts with one or more regulators. The company must structure its businesses, corporate governance, internal policies, practices, and procedures, etc. to ensure it keeps all the regulators concerned satisfied. While this in itself has the potential for conflict, the real conflict starts when someone wants to undertake an activity that needs the approval of more than one regulator.

Consider a proposal of merger of conglomerates A Ltd. and B Ltd. Let's assume they provide, through their listed and/or unlisted subsidiaries, banking and financial services, including broking and telecom services. The merger would then attract the scrutiny of the RBI, Trai, CCI, and Sebi. Each regulator would be concerned with how the merger would be relevant to their field. For instance, the RBI would be broadly concerned with financial stability, and impact on the banking sector; depositors and borrowers; banking operations and customer protection. Trai would focus on the impact on telecom, and Sebi would examine from the perspective of the effect on the broking arms of the merging entities and the interest of shareholders of the listed entities. The CCI would *inter alia* rule on the effect on competition in the relevant sectors, whether there are any adverse effects on competition, and whether they are outweighed by the benefit to consumers. In fact, regulators such as the RBI and Trai would have to consider the impact on competition in their sectors. Based on the findings of each regulator, the companies would have to chart their next steps. In some instances, what one regulator signs off on is refused by the other, or the impact of the directions of one is in conflict with another. To elucidate, the RBI may prioritise financial stability and risk management, arguing in favour of consolidation, as opposed to the CCI's concerns on reduced competition leading to higher consumer costs. Jurisdictional conflicts may arise as well. Determining which regulator has primary authority could lead to disputes and delays. All of this, of course, does not even consider the application that would have to be made to the National Company Law Tribunal. It is a regulatory nightmare for a business to navigate.

> **It can get intractable when two regulators insist, probably rightly so, on following their statutes**

Such regulatory tussles aren't restricted to corporate arrangements like mergers and acquisitions. They could apply to the launch of a product or service that has features regulated by more than one regulator. In the ever-evolving industry of financial services and cross-linking and tying of products and services, such a situation is no longer in the fictional realm. Diverse businesses being run under one conglomerate with listed entities is also not unprecedented. Of course, it is not to say due process is unwarranted, or unnecessary. Assessing the consequences of an arrangement between entities is a function of a vigilant regulator. But there is much room for improvement in harmonising the manner in which such assessment is carried out in instances where more than one regulator is required.

Regulatory conflict does not happen routinely, but that does not mean it's not necessary to address the issue. Further, each regulator would stand by its decision, as it is required to look at only the universe under its purview. As stated above, each regulator has a specific mandate, which may not always align with that of another, giving rise to regulatory conflict, causing unusual second order impact on a company and invariably resulting in delays and pointless bureaucracy. It can get intractable when two regulators insist, probably rightly so, on following their respective statutes or regulations, causing an impasse of the unmovable meeting the unstoppable.

While regulators do liaise with each other, there is no formal mechanism for them to act in cohesion. Indian courts may not have tested the various issues that arise or may arise out of regulatory conflict yet. But the prevailing judicial view in case of two regulators with overlapping jurisdictions is that if there is a specialised regulator for the sector it will take precedence over the general regulator — as was the case when the Supreme Court held that Trai would have jurisdiction over the CCI while examining competition issues surrounding Reliance's Jio.

Existing models to tackle conflicts are granting explicit and exclusive jurisdiction to regulators to remove ambiguity; regulators working towards arriving at a decision by consulting each other; mandatory consultation between regulators.

In India, the third approach seems appropriate. A standing committee comprising members nominated from each regulator or the ministry that supervises the regulator could be created. The leadership of such committee could be on a rotational basis, and its members could perform a dual role, coming together when required to decide on an application. The decision of the committee, arrived at via mandatory consultation among all regulators concerned, could be binding on all regulators. This results in a holistic view and a reasoned decision, even if it involves compromises on the part of all parties involved. It serves as a single-stop shop for businesses and would go a long way to ease the regulatory burden. A forum exists for discussing inter-regulatory issues in finance, but the Financial Stability and Development Council has had limited success. Such an approach could be considered for enforcement as well, where multiple regulators can act together as one saving time and costs on their end as well as for businesses. Indeed, the past few months have seen increasing cooperation between Sebi and RBI on enforcement.

Laying a road map for companies and regulators to work together efficiently is essential for stable growth. In a growing economy like India, where these issues are only starting to appear, we must take steps at this opportune moment to prevent irreparable harm or avoid costly solutions later, and adopt a whole-of-government approach rather than working in silos.

Co-authored with ***Parker Karia*** *and* ***Aniket Charan****, respectively, senior associate and associate, Finsec Law Advisors*

Realising healthcare sarvodaya

RANDEEP GULERIA
Chairman, Institute of Internal Medicine, Respiratory and Sleep Medicine, and director, Medanta Medical School

As India marches towards its goal of universal health coverage, the convergence of public and private sectors is indispensable

INDIA STANDS AT a critical juncture in its quest for universal healthcare coverage and the realisation of Viksit Bharat by 2047. Our healthcare sector boasts a competitive advantage, propelled by its large pool of well-trained medical professionals and affordability. However, challenges such as inadequate infrastructure, shortage of workers, disparities in healthcare accessibility, and the burden of non-communicable diseases persist. Urban areas have a majority of hospital beds and medical professionals, with a concentration of 66% of hospital beds despite accounting for a mere 28% of the population. In contrast, rural areas, home to 72% of the population, have access to just one-third of hospital beds. Moreover, 67% of doctors in India practise in urban areas.

To enhance the quality of healthcare delivery, a multifaceted approach is required. We need stronger infrastructure outside of our main cities, especially in Tier-II and III townships. Second, with technology transforming healthcare access and patient outcomes, we need to harness it to modernise medical curriculum so that we are able to provide better treatment solutions, improve access, and meet patient expectations. Skilling and training healthcare professionals is paramount in this digital era. Telemedicine initiatives in the last three years, such as the national teleconsultation service, eSanjeevani, have opened new vistas in health services. Private hospitals as well as public units providing tertiary care have invested in digital infrastructure and allocated resources and personnel to modernise hospital information systems, hospital management information system, and electronic medical records to manage patient data and draw insights. Patients too are using smartphones and internet to not just store diagnostic reports and prescriptions but also to make appointments, consult, use home-based diagnostics and testing facilities, and order medicines.

In the same way, tele-mentoring is emerging as a promising trend in bridging gaps in underserved areas by using technology to remotely mentor workers and screen patients. The changing landscape necessitates making workers tech-savvy and training to better manage advanced equipment and health-tech platforms and systems. India has all the essential ingredients for exponential growth in this sector — including a large population, 750 million-plus smartphone users, and internet penetration of 52.4% of the population.

> **We need to prepare for futuristic care, with new models including out-of-hospital, remote, and home care**

A fundamental overhaul of the medical curriculum is a need of the hour to prepare doctors for the future. With the advent of advanced investigative medicine and a shifting focus towards non-communicable diseases, medical training must evolve to blend scientific rigour and artistic intuition. Patients no longer want to just recover from a disease condition but a better quality of life. They want shorter hospital stays, less pain, and better performing medical devices fitted in their bodies. Those suffering chronic diseases and on medication over a long period want to enjoy a normal lifestyle.

We need to prepare for futuristic care, with new models including out-of-hospital, remote, and home care poised to shape service delivery. As the burden of non-communicable diseases (NCDs) grows (causing over 60% of all deaths in India, as of 2021), necessitating long-term care, innovative approaches to training, and skilling of health professionals and caregivers become indispensable. Emphasis needs to be on prevention and professionals need to be trained in this regard. A mass strategy should be developed to align with the government's programme on screening for early diagnosis of NCDs. Students of medicine must learn how modern technological tools can diagnose cancers, hypertension, and eye diseases through smartphones and devices powered by artificial intelligence.

Private sector engagement is pivotal in this endeavour, given its resources, technical strengths, and reach. And public-private partnership (PPP) has the potential to emerge as the linchpin in driving these transformative efforts, leveraging the strengths of both sectors to enhance healthcare accessibility and affordability. In 2021, India secured a $7.7 billion investment across 25 projects, marking the largest commitment in South Asia. While neighbouring countries experienced a decline in private participation in infrastructure (PPI) compared to the previous year, India notably saw a 49% increase in private investment commitments.

PPPs can unlock avenues for improving healthcare accessibility and affordability, through inclusive and sustainable approaches, as was witnessed during the Ebola Open Data Jam in Africa when hundreds of workers and volunteers gave their time to search and collate disparate sources of open information on Ebola to centralise the information to enhance the activities of governments, partners, and aid organisations. Covid-19 also saw public and private sectors working together on the vaccination drive for last-mile reach.

As India marches towards its goal of universal health coverage, the convergence of public and private sectors is indispensable. The private sector has a significant role in driving innovation, enhancing accessibility, skilling and training of medical professionals, harnessing technology to support smaller facilities and patients in underserved areas, and thereby improving the quality and reach of healthcare services. By fostering long-term partnerships grounded in shared objectives and mutual benefit, India can realise its vision of health for all by 2047.

Mahatma Gandhi envisioned a society where the welfare of all is paramount. Realising healthcare sarvodaya is a step towards fulfilling that vision.

LETTERS TO THE EDITOR

Front-running charges

Apropos of "Investors wait and watch as Sebi probes Quant MF" (*FE*, June 25), it is not the first time when a mutual fund house has been found guilty of front-running. Axis Mutual Fund house was also found guilty of it in the past. Since domestic savings inflow into the mutual funds have increased in the last few years as retail investors have started showing bigger confidence in mutual fund investment, it is more than imperative that the Securities and Exchange Board of India (Sebi) thoroughly investigates this case. Considering the fact that Quant small and midcap funds are performing well, retail investors will have reason to worry, but in the long run it should not impact their investment much. However, Sebi should ensure that such incidents do not repeat again and the hard-earned money of retail investors is protected.
—Bal Govind, Noida

Hopes on Parliament

The Prime Minister's call for consensus signals his commitment to honouring the people's mandate. Now, it is crucial for the opposition, particularly the Indian National Developmental Inclusive Alliance (INDIA), to align with the PM. The unity displayed by INDIA resonated with voters, who expect them to act as an effective check in Parliament. Despite differing ideologies and occasional conflicts, their parliamentary performance must reflect the electorate's wishes. The PM emphasised the need for decisive action over theatrics, resonating with the public desire for governance amid concerns like unemployment and inflation. Tangible improvements in people's lives remain elusive. The Centre must prioritise substance over spectacle to address these.
—Vijaykumar HK, Raichur

●Write to us at feletters@expressindia.com

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International

WEDNESDAY, JUNE 26, 2024

IN THE NEWS

TESLA RECALLS OVER 11,000 CYBERTRUCKS IN US

TESLA SAID ON Tuesday it was recalling over 11,000 Cybertrucks in the US over issues with their windshield wipers and exterior trim. The recalls are the latest setback for the futuristic truck.

ARREST WARRANT ISSUED AGAINST RUSSIA'S SHOIGU

THE INTERNATIONAL CRIMINAL Court (ICC) issued arrest warrants for Sergei Shoigu, the former Russian defence minister, and leading Russian general Valery Gerasimov on Tuesday for alleged crimes committed during Russia's invasion of Ukraine.

CHINA'S BYD LAUNCHES THIRD EV MODEL IN JAPAN

CHINA'S BYD LAUNCHED its third electric vehicle in Japan, it said on Tuesday, a sedan that will be its most expensive model so far in a market where consumers have long favoured domestic brands.

MUSIC RECORD LABELS SUE SUNO AND UDIO

BIG RECORD COMPANIES are suing AI song-generators Suno and Udio for copyright infringement, alleging that the AI music startups are exploiting the recorded works of artists.

AGENCIES

PAID $2.4 BN IN FINES EARLIER

Microsoft faces EU charge over Teams app

FOO YUN CHEE
Brussels, June 25

MICROSOFT FACES A hefty antitrust fine after the European Commission on Tuesday accused it of illegally linking its chat and video app Teams with its Office product, giving it an unfair advantage over rivals such as Slack.

Two decades after Microsoft's last EU fine, the EU competition watchdog's latest action was triggered by a 2020 complaint from rival workspace messaging app Slack, owned by Salesforce. Reuters first reported in April that the EU was preparing the charges.

The European Commission, which acts as the EU competition watchdog, said Teams had been given a distribution advantage while limitations preventing interaction between Teams' competitors and Microsoft's offerings further hindered rivals. "Preserving competition for remote communication and collaboration tools is essential as it also fosters innovation on these markets," EU antitrust chief Margrethe Vestager said in a statement.

The U.S. tech giant had to pay 2.2 billion euros ($2.4 billion) in EU antitrust fines two decades ago for tying, or bundling, two or more products together and other offences. It risks a fine of as much as 10% of its global annual turnover if it is found guilty of latest alleged antitrust breaches.

The Commission said action Microsoft had taken did not sufficiently address its concerns and that more changes were necessary to restore competition. The EU enforcer wants the company to sell Office without Teams at a lower price than what it has announced, people with direct knowledge of the matter said, while rivals want clearer interoperability terms and more incentives for users to switch to them.

Teams had been given a distribution advantage while limitations preventing interaction between Teams' competitors and Microsoft's offerings

Microsoft President Brad Smith reiterated comments made earlier this month about the company's willingness to resolve the issue.

"Having unbundled Teams and taken initial interoperability steps, we appreciate the additional clarity provided today and will work to find solutions to address the Commission's remaining concerns," Smith said. Salesforce President and Chief Legal Officer Sabastian Niles urged the Commission to move towards a swift, binding and effective remedy to restore a free and fair choice.

—REUTERS

Assange walls free after US plea deal

ALASDAIR PAL &
SARAH N LYNCH
Sydney/Washington, June 25

WIKILEAKS FOUNDER JULIAN Assange is due to plead guilty on Wednesday to violating US espionage law, in a deal that will set him free after a 14-year British legal odyssey and allow his return home to Australia.

Assange, 52, has agreed to plead guilty to a single criminal count of conspiring to obtain and disclose classified US national defence documents, according to filings in the US District Court for the Northern Mariana Islands.

The deal marks the end of a legal saga that has seen Assange spend more than five years in a British high-security jail and seven holed up in the Ecuadorean embassy in London as he fought accusations of sex crimes in Sweden and battled extradition to the US, where he faced 18 criminal charges. The US government viewed him as a reckless villain who had endangered the lives of agents through WikiLeaks' mass release of secret US documents - the largest security breaches of their kind in US military history.

But to free press advocates and his supporters, which includes world leaders, celebrities and some prominent journalists, he is a hero for exposing wrongdoing and alleged war crimes. On Wednesday, Assange is due to be sentenced to 62 months of time already served at a hearing in Saipan in the Northern Mariana Islands, at 9 a.m. local time (2300 GMT Tuesday).

The US territory in the Pacific was chosen due to Assange's opposition to travelling to the mainland US and for its proximity to Australia, prosecutors said. Australian-born Assange left Belmarsh maximum security jail in the early hours of Monday, before being bailed by the London High Court and later boarding a flight, his wife, Stella Assange said. He was currently on a stopover in Bangkok, she said. "I feel elated," Stella, who flew to Australia from London on Sunday with the couple's two children, told Reuters.

"I also feel worried ... Until it's fully signed off, I worry, but it looks like we've got there." A video posted on X by Wikileaks showed Assange dressed in a blue shirt and jeans signing a document before boarding a private jet. After the hearing in Saipan, Assange will fly to Canberra where he will arrive on Wednesday, his wife said.

He had recently won permission to appeal against the approval of his US extradition and the case was due to be heard at London's High Court next month, a factor that Stella Assange said helped galvanise talks over a deal.

The Australian government, led by PM Anthony Albanese, has been pressing US President Joe Biden for Assange's release but declined to comment on the legal proceedings as they were ongoing.

"There is nothing to be gained by his continued incarceration and we want him brought home to Australia," Albanese said in the country's parliament.

—REUTERS

THE SAGA OF WIKILEAKS' FOUNDER

- **2006:** Assange founds WikiLeaks.
- **April 5, 2010:** WikiLeaks releases leaked video showing an air strike that killed civilians in Baghdad.
- **July 25, 2010:** WikiLeaks releases over 91,000 secret US military documents, about the Afghanistan war.
- **Nov 18, 2010:** A Swedish court orders Assange's arrest on sex crime allegations, which he denies.
- **June 14, 2012:** UK Supreme Court rejects Assange's final appeal.
- **Jan 4, 2021:** A British judge rules that Assange should not be extradited to the US to face criminal charges.
- **June 17, 2022:** Britain orders Assange's extradition to the US, prompting Assange to appeal.
- **June 24, 2024:** The US Justice Dept and Assange reveal a deal in which he will plead guilty to one criminal count and be sentenced to time served.

—REUTERS

Israeli airstrikes kill 24 in Gaza City: Health officials

NIDAL AL-MUGHRABI
Cairo, June 25

ISRAELI FORCES KILLED at least 24 Palestinians in three separate airstrikes on Gaza City early on Tuesday and the dead included a sister of Ismail Haniyeh, the chief of militant Islamist group Hamas, Gaza health officials and medics said.

Israeli tanks also pressed deeper overnight into western areas of Rafah in the enclave's south, blowing up homes, residents said. Two of the Israeli airstrikes hit two schools in Gaza City, killing at least 14 people, medics said. Another strike on a house in the Shati (Beach) camp, one of the Gaza Strip's eight historic refugee camps, killed 10 others. The house in Shati belonged to the extended family of Hamas political chief Haniyeh, who is based in Qatar. One of his sisters was killed along with other relatives, family members and medics said.

Hassan Kaskin, a neighbour, said the Haniyeh family house was hit without advance warning before dawn on Tuesday. Footage obtained by Reuters showed the multi-floor building reduced to rubble.

"They were 10 individuals, three of them were scattered outside the house and seven under the rubble - with no prior warning, with people around them, and there are injuries among the neighbours," Kaskin told Reuters. Haniyeh, who leads Hamas' diplomacy and is the public face of the group that has run Gaza since 2007, has lost many relatives in Israeli airstrikes since October 7, including three sons. Israel's military said its forces had targeted militants overnight in Gaza City who had been involved in the planning of attacks on Israel. The militants, it said, included some who had seized hostages as they took part in the Hamas-led cross-border attack on Israel last year.

The Israeli Air Force bombed two structures "used by Hamas terrorists in Shati and Daraj Tuffah in the northern Gaza Strip", the military said in a statement. —REUTERS

FROM THE FRONT PAGE

Foxconn's Chennai iPhone factory hangs up on married women

ALL THE DISCRIMINATORY practices documented by Reuters at the Sriperumbudur plant, however, took place in 2023 and 2024. The companies didn't address those instances. They also didn't specify whether any of the lapses in 2022 related to the hiring of married women.

While the country's law doesn't bar companies from discriminating in hiring based on marital status, Apple's and Foxconn's policies prohibit such practice in their supply chains. Apple told Reuters it upholds the "highest supply chain standards in the industry", and noted that Foxconn employs some married women in India.

"When concerns about hiring practices were first raised in 2022 we immediately took action and worked with our supplier to conduct monthly audits to identify issues and ensure that our high standards are upheld," Apple said in a statement. "All of our suppliers in India hire married women, including Foxconn."

In a statement, Foxconn said it "vigourously refutes allegations of employment discrimination based on marital status, gender, religion or any other form".

Ticket out of poverty

The exposure of the factory's hiring practices turns a new spotlight on one of the highest-profile foreign investments in India.

The hiring curbs at the iPhone plant also show the challenge for both Apple and Foxconn in upholding their stated global standards of inclusion while expanding their supply chains in this fast-growing but largely conservative country.

Between January 2023 and May 2024, Reuters made more than 20 trips to Sriperumbudur and spoke to dozens of jobseekers about the hiring process.

Reporters also reviewed a candidate information pamphlet, dozens of job ads and records of WhatsApp discussions in which four of Foxconn's third-party recruiters stated to prospective candidates that only unmarried women were eligible for assembly jobs. The ads make no mention of the hiring of men.

For some Indian women, a job building iPhones is a ticket out of extreme poverty. The Foxconn positions offer food and accommodation, and a monthly paycheck of about $200, roughly in line with India's per capita GDP. Such jobs are the kind of opportunities offered by multinational companies that the government has encouraged to help lift living standards.

Foxconn, the world's largest contract electronics manufacturer, outsources its hiring of assembly-line workers to third-party vendors, who must be registered with the Tamil Nadu state government as official Foxconn service providers. The hiring agents scout for and screen the candidates, who ultimately are interviewed and selected by Foxconn. These same vendors directly employ the workers and manage the payroll, getting paid about $10 to $15 a month per employee, three hiring agents said.

Apple and Foxconn each require their suppliers to adhere to their respective codes of conduct.

Foxconn's code states it is committed to a workforce free of "unlawful discrimination", and that the company and its suppliers should not discriminate over marital status, gender and other factors in hiring. Apple's code for suppliers states that they and their subsidiaries, as well as any subcontractors, should not discriminate against any worker based on age, gender, marital status and other matters.

In its statement, Foxconn said, "We enhanced our management process for hiring agencies in India in 2022 and identified four agencies that were posting ads that did not meet our standards," without naming the agencies. "We took corrective action with those agencies and more than 20 job ads were removed."

While India's law doesn't bar firms from discriminating in hiring based on marital status, Foxconn's policies prohibit such practice in their supply chains

Further, Foxconn said that in its latest round of hiring, almost 25% of the women it hired were married, without specifying the number or where they were employed.

Modi's office, and ministries of labour, commerce and information technology, did not respond to requests for comment about Foxconn not hiring married women on its assembly lines. Tamil Nadu officials, including the chief minister's office and the state ministries of industry and labour, also did not respond to questions.

Women board a Foxconn factory bus near the village of Molachur in Tamil Nadu. FILE PHOTO: REUTERS

Reuters could not establish when the practice of not hiring married women for assembly line work began. Thanga Rasu, a recruiter at Go Staffing, a hiring vendor for Foxconn, said in November 2023 that he had attended meetings with Foxconn officials for around a year and the "unmarried rule" had been in place during that period.

Most iPhones made in India are produced at the Sriperumbudur plant, about 25 miles west of Chennai. The factory began producing the Apple devices in 2019. It now employs thousands of women on its assembly lines.

Many of the people who spoke to Reuters also attributed Foxconn's hiring practices to what they said were the company's concerns that married Hindu women wear metal toe rings known in southern India as metti and necklaces called thaali to signify the bond of marriage.

These customary ornaments could interfere with the manufacturing process, and married women won't typically remove them, according to five of the hiring vendors and three current and former HR executives. Electrostatic discharge could occur when metals come into contact with phone components, potentially damaging them, one current and one former Foxconn HR executive said.

Additionally, three current and former engineers for Foxconn and an affiliate company, who spoke on the condition of anonymity because they were not authorised to comment publicly, said women were screened for metals on entering and leaving the assembly lines, and that the prohibition on ornaments helped security officers prevent any theft of components. Reuters could not independently ascertain whether ornaments affected the manufacturing process.

In its statement, Foxconn said "married women are welcome to wear traditional metal ornaments while working in our facilities", without elaborating.

Foxconn has faced scrutiny over the years for its culture and work environment. In India, protests broke out at the Sriperumbudur plant in December 2021, leading to a brief production halt, after more than 250 workers suffered food poisoning.

Women were screened for metals on entering assembly lines, and that the prohibition on ornaments helped security officers prevent any theft of components

That episode led Apple to dispatch independent auditors to assess conditions in workers' facilities. Both Apple and Foxconn said they found some dormitories and dining rooms did not meet required standards, and Apple briefly put the plant on probation. Two days before the plant partially resumed operations in January 2022, Apple said that it would continue to monitor conditions at workers' dorms and dining facilities.

Married 'not allowed'

In addition to the sisters, Parvathi and Janaki, Reuters spoke to five other women who said they were rejected by Foxconn's hiring vendors on the grounds that they were married.

Priya Darshini received the news in a WhatsApp group chat, which a recruiter from SS Enterprises, one of the hiring agencies, had created to scout for candidates. Darshini posed questions to the group in August 2023, according to a transcript reviewed by Reuters: "I have a baby. Are there child care facilities? Could I bring my baby? Age is 2. Salary?"

The recruiter, T Balu, sent a curt reply: Married "not allowed". Asked about his response, Balu told Reuters that Foxconn does not hire married women, who wear ornaments, because it wants to ensure a metal-free zone.

Darshini, who is in her late 20s, told Reuters she is seeking help from friends and family to find a job that would allow her to care for her child. Paul, the former HR executive, said Foxconn management advises its hiring vendors not to mention marital and age criteria in their job ads.

But in some instances, vendors did not heed that advice. "Job vacancy for Only Female ... iPhone Manufacturing ... Age: 19 to 30 Unmarried," said an ad posted by a recruiter at Proodle, a hiring agency for Foxconn, in a publicly accessible WhatsApp group in February 2024.

A YouTube ad for Foxconn jobs posted by recruiter Cumans Manpower in July last year sought "unmarried only" female candidates aged 18 to 28. A recruiter with SS Enterprises also posted a Facebook ad in September 2023 that specified the same requirements and contained a link to a Foxconn job application. The ad became inaccessible in late May after Reuters sent questions to SS Enterprises for this story.

When Reuters visited Sriperumbudur in March 2023, a recruiter was standing outside the Foxconn plant and wearing a badge of the hiring agency Groveman Global. She handed a job pamphlet to a Reuters reporter. It advertised mobile-phone manufacturing roles, which the recruiter, who identified herself only as Kaviya, said were Foxconn assembly positions.

Many jobseekers travel with their families from far-flung villages; if hired they are expected to start immediately

The pamphlet stated the jobs were for "unmarried women" aged 18 to 32, with a monthly salary of about $163 for those who live in company hostels and $220 for those who don't. Foxconn doesn't hire married women, Kaviya told Reuters, without elaborating.

None of the hiring agencies identified by Reuters responded to questions about the job ads and employment practices at the Foxconn plant.

Proodle, Cumans, Groveman and SS Enterprises are among the agencies registered by Foxconn as contractors with the Tamil Nadu government for providing assembly line helpers, according to copies of contractor licences Reuters obtained from the state government under India's Right to Information Act.

Suppliers that violate Apple's code of conduct can face probation, suspension and even lose their entire business with Apple.

The company said in its 2024 supply chain report that since 2009, it has removed 25 manufacturing supplier facilities and 231 material processors for failure to meet its standards.

Concealing status

In Sriperumbudur, a road junction a little over a mile from the Foxconn plant is a hotspot for recruiters to meet candidates. Many jobseekers travel with their families from far-flung villages; if hired they are expected to start immediately.

If a married woman somehow makes it inside for an interview during the typical hiring season, Foxconn officials remain on the lookout for telltale metal ornaments, according to one current and one former Foxconn HR executive.

Those wearing the ornaments are then turned away with the explanation that there had been a miscommunication or that recruitment had been paused, the people said. But there are ways to bypass the system. After she and her sister were turned away at the factory gate, Parvathi told Reuters that their recruiter, whose name she did not know, told them they should have removed their ornaments to conceal their marital status and gain entry.

Five recruitment agency officials also said candidates can conceal their marital status to secure jobs if their Aadhaar card still reflects them as unmarried.

M Malathi, a Cumans recruiter, said candidates who had not updated their marital status on Aadhaar and were willing to remove ornaments "could be helped by manpower agencies, and Cumans does help".

Reuters spoke to a married woman from a town near Chennai, who said she used that strategy to work at Foxconn for a year, undetected, before quitting for personal reasons in 2023.

"It helped that I didn't wear metal ornaments to work," said the woman. Reuters is withholding her name so as not to harm her future prospects. —REUTERS

BrandWagon

WEDNESDAY, JUNE 26, 2024

NUMEROLOGY

$4 bn: Size of global digital artwork market in 2023
$12.1 bn: Estimated size by 2030
17.1%: Expected CAGR between 2023 and 2030
— Coherent Market Insights

■ **Brand/Campaign:** Gatorade; Turf Finder ■ **Agency:** Leo Burnett ■ **Award:** Gold

About the ad: The agency used Google Maps' data to pinpoint the exact time when certain public spaces in New Delhi, Mumbai and Bengaluru would be empty so that Gatorade could provide a turf where people could play.

■ **Brand/Campaign:** Buckaroo; Fit My Feet ■ **Agency:** McCann Worldgroup India ■ **Award:** Gold

About the ad: The campaign launched a project providing affordable and fully customised footwear for those in need.

CANNES LIONS 2024

CREATIVITY COUNTS

Those who have won at the Cannes Lions know what it takes: Only 10% of the entries get shortlisted, 3% get a metal and less than 1% win the Grand Prix. Here are some award-winning campaigns from this year's festival.

■ **Brand/Campaign:** Harpic; Loocator
■ **Agency:** TGTHR
■ **Award:** Silver

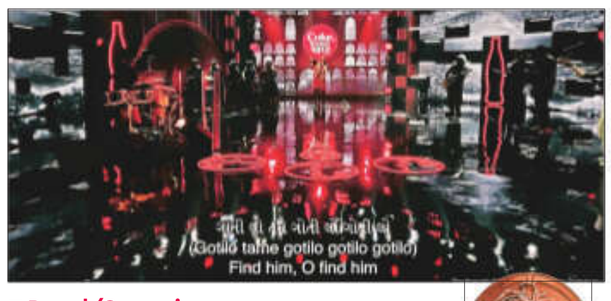
About the ad: A tech-driven crowdsourced initiative, the campaign unveiled an app to help women find their way to a public toilet nearby, rate the public toilets and even add new toilets to the network.

■ **Brand/Campaign:** Taj Mahal Tea; Megh Santoor
■ **Agency:** Ogilvy
■ **Award:** Silver

About the ad: The campaign showcased an innovative musical billboard that played a rendition of 'Raag Megh Malhar' whenever it rained.

■ **Brand/Campaign:** St. Judes India Childcare Centres; The Impossible Choice
■ **Agency:** Ogilvy Mumbai ■ **Award:** Bronze

About the ad: Raised awareness through a film to drive donations for families who are left on the streets because of lengthy and expensive treatments for children with cancer.



■ **Brand/Campaign:** Coke Studio; Sing to Remember
■ **Agency:** VML ■ **Award:** Bronze

About the ad: Campaign created a viral track to bring attention to languages such as Gujarati, which are not commonly used in mainstream songs.

INTERNATIONAL WINNERS

■ **Brand/Campaign:** Sydney Opera House; Play It Safe
■ **Agency:** The Monkeys
■ **Award:** Grand Prix

About the ad: Celebrated the 50th anniversary of the Sydney Opera House; a musical love letter to ignoring the rules.

■ **Brand/Campaign:** Coca-Cola; Recycle Me
■ **Agency:** WPP Open X
■ **Award:** Grand Prix

About the ad: A series of powerful images that depict the Coca-Cola logo after a can has been crushed during the recycling process.

■ **Brand/Campaign:** JCDecaux; Meet Marina Prieto
■ **Agency:** DAVID
■ **Awards:** Titanium Lion & Grand Prix

About the ad: The Madrid subway was filled with random photos of an anonymous 100-year-old granny named Marina Prieto doing everyday activities, turning her into an internet sensation.

Explainer

DRUG ALERT

Why is Ozempic under the lens?

On June 24, the World Health Organization (WHO) issued a medical product alert on batches of counterfeit Ozempic detected in the UK, Brazil, and the US in 2023. Reports have also surfaced of wealthy Indians securing the drug. ***Anvitii Rai*** looks why this drug has spawned a counterfeit market

What is Ozempic meant for?

DANISH MANUFACTURER NOVO Nordisk's Ozempic is available as weekly injections and is a medication meant for patients of type-2 diabetes. According to health website Healthline, it includes the active ingredient (one which makes a medication work) semaglutide. It is not yet available as a generic medication, and is sold under the brand names Ozempic and Rybelsus (pills from Novo Nordisk) for type-2 diabetes and Wegovy for weight loss. It is prescribed to diabetes patients to manage blood sugar levels and also to lower risks of heart disease and strokes.

Quoting a physician specialising in obesity and internal medicine, Healthline states: "Ozempic causes...appetite suppression and increases the time it takes food to exit the stomach, leading to feeling full longer. It does nothing magical to metabolism." The medication achieves this by mimicking the natural hormone GLP-1, which helps boost the release of insulin and decrease the release of glucagon, thus controlling blood sugar. It has been in the news because of a global alert issued by the WHO about fake versions of the medication.

Why is this medication being used for weight loss?

THE INJECTION ALSO works as an appetite suppressant by mimicking GLP-1. This is achieved in two ways: it affects the hypothalamus, which reduces hunger, appetite, and cravings; and it makes the food in the stomach move slower, so the user feels full for longer. This has led to the off-label prescriptions of Ozempic for weight loss (the FDA only approves it for type-2 diabetes), although another variant, Wegovy, is available for people suffering from obesity. This "blockbuster" ingredient has seen exponential demand in recent years, also aided by celebrities and influencers claiming to use the drug. In response to a question about his weight loss in 2022, Elon Musk famously tweeted: "Fasting + Ozempic/Wegovy + no tasty food near me".

8 mn-plus
PRESCRIPTIONS FOR OZEMPIC IN THE US IN 2021 (BASED ON CLINCALC DATA)

RYBELSUS SALES IN INDIA INCREASED BY 150% IN A YEAR TILL APRIL TO REACH ₹364 CR (DATA BY PHARMARACK)

66%
MARKET SHARE OF SEMAGLUTIDE IN THE INDIAN ANTI-OBESITY MARKET

What is the scenario in India?

WHILE OZEMPIC IS neither available nor approved in India, its counterpart pill, Rybelsus, is although it is said to be not as effective. While other economies, mainly the US, have seen demand for the drug explode, in India there are trends of the medication being brought in from abroad as well as the burgeoning "gray market". This is seen with e-tailers as well as pharmacists in metropolitan cities. A *Bloomberg* report says that while these medications are being procured by wealthy Indians via overseas channels, there is also an increasing trend of formulations from neighbouring countries being circulated, citing Bangladesh-based Incepta Pharmaceutical's Fitaro as an example. It says that Indian pharmaceutical companies are developing their own formulations, adding that "India's largest pharma firm Sun Pharmaceutical Industries Ltd. is developing its own weight-loss formulation, while Cipla Ltd. and Dr. Reddy's Laboratories Ltd. are working on generic drugs".

Side effects of the drug/fake variants

OZEMPIC IS NOTED to have mild to severe side effects, including but not limited to constipation, diarrhoea, nausea, abdominal pain, inflammation of the pancreas, hypoglycaemia (low blood sugar), gall bladder disease, and diabetic retinopathy (damage to eyes caused by diabetes). A *Business Today* report says that falsified semaglutides can include undeclared ingredients that may further worsen blood sugar levels and cause weight issues. Additionally, going off the medication has other side effects, and according to Healthline, these include regaining the weight lost while taking the drug and increased blood pressure and blood sugar levels. There is also the psychological fallout of using the drug and withdrawing from it. According to *NPR*, while analysing "the FDA's adverse event reporting system, or FAERS", it was seen that "the agency has received 489 reports of patients experiencing anxiety, depression or suicidal thoughts while taking semaglutide drugs".

What does WHO advisory say?

WHO'S ASSISTANT DIRECTOR-GENERAL for Access to Medicines and Health Products Yukiko Nakatani has said that the "WHO advises healthcare professionals, regulatory authorities, and the public to be aware of these falsified batches of medicines. We call on stakeholders to stop any usage of suspicious medicines and report them to relevant authorities." Drawing back to the exploding demand of these drugs, on the one hand, obesity has become an increasing epidemic.

In India's case, the National Family Health Survey recorded 70% of adults as being obese. It is important to recognise that drugs such as Ozempic are intended for long-term use, and users must be well-informed before making the choice to take such drugs. On the other hand, regulators need to frame stringent regulations and implement them urgently in the interest of patient safety.

BALANCE SHEET AS AT MARCH 31, 2024 (Rs.000's omitted)

CAPITAL & LIABILITIES	SCHEDULE	As At 31.03.2024 ₹	As At 31.03.2023 ₹
Capital	1	160 87 54	160 41 07
Reserves & Surplus	2	9879 19 78	8423 64 29
Deposits	3	89112 72 32	76637 58 31
Borrowings	4	2478 35 02	1432 01 20
Other Liabilities and Provisions	5	3954 04 85	3525 77 48
TOTAL		**105585 19 51**	**90179 42 35**

ASSETS	SCHEDULE	As At 31.03.2024 ₹	As At 31.03.2023 ₹
Cash and Balances with Reserve Bank of India	6	5587 92 57	4279 47 96
Balances with Banks and Money at Call and Short Notice	7	70 63 65	415 64 91
Investments	8	22343 52 48	18808 32 36
Advances	9	73667 48 23	63134 14 09
Fixed Assets	10	432 88 09	435 04 10
Other Assets	11	3482 74 49	3106 78 93
TOTAL		**105585 19 51**	**90179 42 35**
Contingent Liabilities	12	13187 45 47	10404 76 86
Bills for Collection		3278 29 82	2795 98 86
Significant Accounting Policies	17		
Notes on Accounts	18		

The schedules referred to above form an integral part of Balance Sheet.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024 (Rs.000's omitted)

	SCHEDULE	Year Ended 31.03.2024 ₹	Year Ended 31.03.2023 ₹
I INCOME			
Interest Earned	13	8203 94 31	6516 54 96
Other Income	14	1658 68 65	1158 93 71
TOTAL		**9862 62 96**	**7675 48 67**
II EXPENDITURE			
Interest expended	15	4394 74 16	3167 73 83
Operating expenses	16	2638 75 00	2031 96 29
Provisions and Contingencies		1224 33 02	1369 69 37
TOTAL		**8257 82 18**	**6569 39 49**
III PROFIT			
Net Profit (before exceptional Item)		**1604 80 78**	**1106 09 18**
Net Profit		**1604 80 78**	**1106 09 18**
Profit brought forward from previous year		163 20 86	130 41 50
TOTAL		**1768 01 64**	**1236 50 68**
IV APPROPRIATIONS			
Transfer to Statutory Reserve		401 30 00	276 60 00
Transfer to Capital Reserve		85 20	Nil
Transfer to Revenue & Other Reserves		715 00 00	607 00 00
Transfer to Investment Reserve		142 90 00	6 68 00
Transfer to Investment Fluctuation Reserve		74 11 00	Nil
Transfer to Special Reserve U/s 36(1)(viii) of IT Act, 1961		70 00 00	55 00 00
Dividend (Paid for the Financial Year 2022-23 / 2021-22)		160 51 10	128 01 82
		1564 67 30	**1073 29 82**
Balance Carried Over to Balance Sheet		203 34 34	163 20 86
TOTAL		**1768 01 64**	**1236 50 68**
Basic Earnings Per Share	(in Rs.)	19.99	13.81
Diluted Earnings Per Share	(in Rs.)	19.97	13.78

The schedules referred to above form an integral part of Profit and Loss account

(Rs.000's omitted)

	As At 31.03.2024	As At 31.03.2023
SCHEDULE 1 - CAPITAL		
Authorised Capital		
100,00,00,000 Equity Shares of Rs.2/- each (100,00,00,000 Equity Shares of Rs. 2/- each)	**200 00 00**	**200 00 00**
Issued Capital:		
80,27,19,397 / (80,06,77,606) Equity Shares of Rs. 2/- each	160 54 39	160 13 55
Add: 23,23,535 / (20,41,791) Equity shares of Rs.2/- each under ESOS 2011 & 2018 allotted	46 47	40 84
	161 00 86	**160 54 39**
Subscribed & Paid up Capital:		
80,20,53,463 / (80,00,11,672) Equity Shares of Rs. 2/- each	160 41 07	160 00 23
Add: 23,23,535 / (20,41,791) Equity shares of Rs.2/- each under ESOS 2011 & 2018 allotted	46 47	40 84
TOTAL	**160 87 54**	**160 41 07**
SCHEDULE 2 - RESERVES AND SURPLUS		
I Statutory Reserve		
Opening Balance	2301 99 31	2025 39 31
Add: Addition during the year	401 30 00	276 60 00
TOTAL	**2703 29 31**	**2301 99 31**
II Capital Reserve		
Opening Balance	435 74 54	435 74 54
Add: Addition during the year	85 20	Nil
TOTAL	**436 59 74**	**435 74 54**
III Share Premium		
Opening Balance	2075 63 63	2067 96 41
Add: ESOS Allotment Premium	9 26 75	7 67 22
TOTAL	**2084 90 38**	**2075 63 63**
IV Revenue and Other Reserves		
a) General Reserve		
Opening Balance	2855 03 43	2247 95 17
Add: Addition during the year	715 00 00	607 00 00
Add: Lapsed ESOS reserve transferred	3 73	8 26
TOTAL	**3570 07 16**	**2855 03 43**
b) Investment Reserve		
Opening Balance	60 02 00	53 34 00
Add: Addition during the year	142 90 00	6 68 00
Less: Deduction during the year	Nil	Nil
TOTAL	**202 92 00**	**60 02 00**
c) Investment Fluctuation Reserve		
Opening Balance	74 75 60	74 75 60
Add: Addition during the year	74 11 00	Nil
TOTAL	**148 86 60**	**74 75 60**
d) Special Reserve U/s 36(1) (viii) of Income Tax Act, 1961		
Opening Balance	455 00 00	400 00 00
Add: Addition during the year	70 00 00	55 00 00
TOTAL	**525 00 00**	**455 00 00**
e) Employee Stock Option		
Opening Balance	2 24 92	63 17
Add : Addition during the year	3 41 37	1 70 01
Less: Transferred to General Reserve	(3 73)	(8 26)
Less : Shares allotted during the year transferred to Share Premium	(1 42 31)	Nil
TOTAL	**4 20 25**	**2 24 92**
V Balance in Profit and Loss account	**203 34 34**	**163 20 86**
TOTAL I, II, III, IV & V	**9879 19 78**	**8423 64 29**
SCHEDULE 3 - DEPOSITS		
A I. Demand Deposits :		
i) From Banks	7 08 15	3 10 73
ii) From Others	8276 31 10	7450 96 91
TOTAL	**8283 39 25**	**7454 07 64**
II. Savings Bank Deposits	**18801 66 49**	**17994 85 04**
III. Term Deposits		
i) From Banks	665 25 00	200 25 00
ii) From Others	61362 41 58	50988 40 63
TOTAL	**62027 66 58**	**51188 65 63**
TOTAL I, II & III	**89112 72 32**	**76637 58 31**
B Deposits of Branches :		
i) In India	89112 72 32	76637 58 31
ii) Outside India	Nil	Nil
TOTAL	**89112 72 32**	**76637 58 31**
SCHEDULE 4 - BORROWINGS		
I Borrowings in India		
i) Reserve Bank of India	Nil	Nil
ii) Other Banks	Nil	Nil
iii) Other Institutions and Agencies	1017 05 70	484 18 30
iv) Subordinated debt - bonds (refer Schedule 18 (1.1))	Nil	487 00 00
TOTAL	**1017 05 70**	**971 18 30**
II Borrowings outside India	**1461 29 32**	**460 82 90**
TOTAL I & II	**2478 35 02**	**1432 01 20**
Secured Borrowings included in I and II above	**714 87 30**	**459 35 12**
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I Bills Payable	543 51 82	639 95 08
II Inter Office Adjustments (Net)	82 73	Nil
III Interest Accrued	513 27 53	417 99 90
IV Others (including provisions)	2896 42 77	2467 82 50
TOTAL	**3954 04 85**	**3525 77 48**

(Rs.000's omitted)

	AS AT 31.03.2024	AS AT 31.03.2023
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I Cash in Hand (Including Foreign Currency Notes)	778 58 60	698 25 34
II Balances with Reserve Bank of India		
(a) in Current Account	4034 33 97	3381 22 62
(b) in Other Accounts	775 00 00	200 00 00
TOTAL	**5587 92 57**	**4279 47 96**
SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE		
I In India		
i) Balances with Banks :		
(a) In Current Accounts	21 20 05	16 20 55
(b) In Other Deposit Accounts	43 19	47 72
ii) Money at Call and Short Notice		
(a) With Banks	Nil	Nil
(b) With Other Institutions	Nil	Nil
TOTAL	**21 63 24**	**16 68 27**
II Outside India		
(a) In Current Accounts	49 00 41	28 90 46
(b) In Other Deposit Accounts	Nil	370 06 18
(c) Money at Call and Short Notice	Nil	Nil
TOTAL	**49 00 41**	**398 96 64**
TOTAL I & II	**70 63 65**	**415 64 91**
SCHEDULE 8 - INVESTMENTS		
I Investments in India	22840 14 88	19411 42 28
Less : Provision for Investment Depreciation & NPI	(496 92 00)	(603 39 37)
TOTAL	**22343 22 88**	**18808 02 91**
Break-up		
i) Government Securities	19339 65 73	16734 71 35
ii) Other Approved Securities	Nil	Nil
iii) Shares	125 96 45	104 94 37
iv) Debentures and Bonds	1303 07 34	1389 64 31
v) Subsidiaries and Joint Ventures	Nil	Nil
vi) Others (includes Security Receipts and Mutual Funds, CDs and CP)	1574 53 36	578 72 88
	22343 22 88	**18808 02 91**
II Investments outside India		
i) Government Securities (including Local Authorities)	Nil	Nil
ii) Subsidiaries and / or Joint Ventures abroad	Nil	Nil
iii) Other Investments (Shares - net of Depreciation)	29 60	29 45
	29 60	**29 45**
TOTAL I & II	**22343 52 48**	**18808 32 36**
SCHEDULE 9 - ADVANCES (Net of Provisions)		
A i) Bills purchased and discounted	1695 82 49	1651 11 69
ii) Cash Credits, Overdrafts and Loans repayable on demand	38382 58 85	32257 92 10
iii) Term Loans	33589 06 89	29225 10 30
TOTAL	**73667 48 23**	**63134 14 09**
B i) Secured by Tangible Assets	70555 97 89	59674 30 65
ii) Covered by Bank / Government guarantees	1577 57 41	2384 64 89
iii) Unsecured	1533 92 93	1075 18 55
TOTAL	**73667 48 23**	**63134 14 09**
C I Advances in India		
i) Priority Sector	29585 56 84	26437 53 75
ii) Public Sector	858 57 90	1170 96 54
iii) Banks	Nil	Nil
iv) Others	43223 33 49	35525 63 80
TOTAL	**73667 48 23**	**63134 14 09**
II Advances outside India		
i) Due from Banks	Nil	Nil
ii) Due from Others		
a) Bills Purchased and Discounted	Nil	Nil
b) Syndicated Loans	Nil	Nil
c) Others	Nil	Nil
TOTAL	**Nil**	**Nil**
TOTAL CI & CII	**73667 48 23**	**63134 14 09**
SCHEDULE 10 - FIXED ASSETS		
I Premises :		
At cost as on 31st March of the preceding year	287 42 76	318 19 73
Add : Addition during the year	1 91 41	14 47
	289 34 17	**318 34 20**
Less: Deduction during the year	(72 48)	(30 91 44)
	288 61 69	**287 42 76**
Less : Depreciation to date	(95 09 39)	(88 11 76)
TOTAL	**193 52 30**	**199 31 00**
II Premises under construction	7 08	96 37
III Capital Work-in-Progress	20 38 66	16 45 55
IV Other Fixed Assets (including Furniture & Fixtures) :		
At cost as on 31st March of the preceding year	**1409 07 92**	**1322 42 91**
Add : Addition during the year	94 11 50	87 13 95
	1503 19 42	1409 56 86
Less: Deduction during the year	(24 50)	(48 94)
	1502 94 92	**1409 07 92**
Less : Depreciation to date	(1284 04 87)	(1190 76 74)
TOTAL	**218 90 05**	**218 31 18**
TOTAL I, II, III & IV	**432 88 09**	**435 04 10**
SCHEDULE 11 - OTHER ASSETS		
I Inter Office Adjustments (Net)	Nil	33 60 96
II Interest Accrued	1479 25 06	1171 09 73
III Tax paid in advance / Tax deducted at source (Net)	Nil	Nil
IV Stationery and Stamps	4 02 02	2 98 91
V Non Banking Assets acquired in satisfaction of claims	37 88 09	37 88 09
VI Others	1961 59 32	1861 21 24
TOTAL	**3482 74 49**	**3106 78 93**
SCHEDULE 12 - CONTINGENT LIABILITIES		
I Claims against the Bank not acknowledged as debts	47 73 80	49 63 72
II Liability for Party Paid Investments	Nil	Nil
III Liability on account of outstanding forward exchange contracts	7660 91 83	5736 44 97
IV Guarantees given on behalf of constituents		
(a) In India	3161 25 62	2490 61 43
(b) Outside India	Nil	Nil
V Acceptances, Endorsements and other Obligations	889 12 00	1250 20 38
VI Other items for which the Bank is contingently liable@	1428 42 22	877 86 36
TOTAL	**13187 45 47**	**10404 76 86**

@Includes transfer to DEAF of Rs.224 43 94 (Previous year of Rs.210 59 21)

	Year Ended 31.03.2024	Year Ended 31.03.2023
SCHEDULE 13 - INTEREST EARNED		
I Interest / discount on advances / bills	6841 83 03	5326 94 26
II Income on Investments	1331 01 02	1099 13 28
III Interest on balances with Reserve Bank of India & other inter-bank funds	22 05 05	82 60 06
IV Others	9 05 21	7 87 36
TOTAL	**8203 94 31**	**6516 54 96**
SCHEDULE 14 - OTHER INCOME		
I Commission, Exchange and Brokerage	868 16 24	747 31 10
II Profit on Sale of Investments	42 26 34	17 87 59
Less : Loss on Sale of Investments	(2 50 25)	(61 01)
Less : Depreciation on Investments	254 60 90	11 88 54
III Profit on Revaluation of investments	Nil	Nil
Less : Loss on revaluation of investments	Nil	Nil
IV Profit on Sale of land, buildings and other assets	7 83 05	1 03 63
Less : Loss on sale of land, buildings and other assets	Nil	Nil
V Profit on exchange transactions	442 09 50	34 45 94
Less : Loss on exchange transactions	(410 94 67)	Nil
VI Income earned by way of dividends, etc from subsidiaries / companies and / or joint ventures abroad / in India	Nil	Nil
VII Recovery from Technically Written off accounts	341 06 97	208 40 17
VII Miscellaneous Income	116 10 57	138 57 75
TOTAL	**1658 68 65**	**1158 93 71**
SCHEDULE 15 - INTEREST EXPENDED		
I Interest on Deposits	4225 05 36	3066 72 56
II Interest on Reserve Bank of India / Inter-bank borrowings	74 04 17	58 34 31
III Others	95 64 63	42 66 96
TOTAL	**4394 74 16**	**3167 73 83**
SCHEDULE 16 - OPERATING EXPENSES		
I Payments to and Provisions for employees	1461 03 28	1005 96 41
II Rent, Taxes and Lighting	224 67 86	198 07 81
III Printing and Stationery	18 43 85	12 81 03
IV Advertisement and Publicity	5 28 96	12 85 98
V Depreciation on Bank's Property	100 25 76	105 66 45
VI Directors' fees, allowances and expenses	2 67 42	3 08 09
VII Auditors' fees and expenses (including branch auditors)	4 15 09	3 65 65
VIII Law Charges	1 35 30	3 50 75
IX Postages, Telegrams, Telephones, etc.	25 03 63	22 13 15
X Repairs and Maintenance	101 09 14	90 08 39
XI Insurance	107 24 06	96 39 91
XII Other Expenditure	587 50 65	477 72 67
TOTAL	**2638 75 00**	**2031 96 29**

SCHEDULE 17 - SIGNIFICANT ACCOUNTING POLICIES

A. BACKGROUND

The Karur Vysya Bank Limited ('the Bank') was incorporated in Karur, Tamil Nadu, India is a publicly held banking company governed by the Banking Regulation Act, 1949, the Companies Act, 2013 and other applicable Acts / Regulations and is engaged in providing a wide range of banking and financial services including commercial banking and treasury operations.

B. BASIS OF PREPARATION

The financial statements are prepared following the going concern concept, on historical cost basis and conform to the Generally Accepted Accounting Principles (GAAP) in India which encompasses applicable statutory provisions, regulatory prescriptions and extant disclosure norms prescribed by the Reserve Bank of India (RBI) from time to time, notified Accounting Standards (AS) issued under Section 133 of the Companies Act, 2013, read together with Companies (Accounting Standards) Rules, 2021 and current practices prevailing in the banking industry in India. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year except for accounting of employee share based payment which is explained under the policy for Employee Benefits.

Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities including contingent liabilities as of the date of the financial statement and the reported income and expenses during the reported period. The Management believes that the estimates and assumptions used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. The differences, if any, between estimates and actual will be dealt appropriately prospectively in the current and future periods.

C. PRINCIPAL ACCOUNTING POLICIES

1. Revenue Recognition

Income and Expenditure are generally accounted on accrual basis, except otherwise stated.

Interest/other charges from loans, advances and investments other than on non-performing assets, are recognized on accrual basis. Interest income on non-performing advances (NPA)/ investments (NPI), income from funded interest term loan accounts (FITL) are recognized upon realisation, as per prudential norms prescribed by RBI.

The policy of income recognition shall be objective and based on the record of recovery. No interest will be taken into income account on any NPA or NPI. This will apply to Government guaranteed accounts also. However, interest on advances against Term Deposits, National Savings Certificates (NSCs), Indira Vikas Patras (IVPs), Kisan Vikas Patras (KVPs) and life policies will be taken to income account on the due date, provided adequate margin is available in the accounts.

Accounting for recoveries made in NPA

Recoveries made in NPA are appropriated in the order of charges, interest and principal dues unless otherwise agreed to with the borrower in a different sequence; in cases where the borrower requires the recovery to be appropriated in a different sequence, the same is undertaken accordingly. In respect of One Time Settlement accounts, the recoveries are first adjusted to principal balance.

In compromise settlement cases / sale to Asset Reconstruction Companies (ARC), sacrifice on settlement is accounted at the time of closure of account.

Commission on bank guarantees / letters of credit, locker rent, annual fee on cards, commission on bancassurance and third party products, premium on sale of Priority Sector Lending Certificate and Commission received on Government Agency Business are accounted on receipt basis. Processing / other fees collected on loans approved / disbursed, along with related loan acquisition costs are recognised at inception / renewal of the facility. Dividend income and interest on income tax refund is recognised when the right to receive payment is established. Stationery and security items are charged to the Profit and Loss Account on consumption basis.

Bank has a loyalty program which seeks to recognise and reward customers based on their relationship with the Bank. Under the program, eligible customers are granted loyalty points, redeemable in future, subject to certain conditions. The Bank estimates the liability based on assumptions such as expected redemption rate etc. and accounts for the expense in the Profit and Loss Account. Goods & Service Tax input credit is accounted for in the books within the time limit prescribed under CGST Rules, 2017, as amended.

2. Investments

Investments are accounted for in accordance with the extant RBI guidelines on investment classification and valuation.

Investments are categorized into three categories –

(i) Held to Maturity (HTM), (ii) Held for Trading (HFT) and (iii) Available for Sale (AFS)

with sub-classification under each category viz., (i) Government Securities, (ii) Other Approved Securities, (iii) Shares, (iv) Debentures & Bonds, (v) Subsidiaries and Joint Ventures and (vi) Others – Units of Mutual Funds, Certificate of Deposits, Commercial Paper, Security Receipts and other investments, in accordance with RBI guidelines.

The category under which the investments would be classified is decided at the time of acquisition. Investments which the Bank intends to hold till maturity are classified as "Held to Maturity". Investments which are primarily held for sale within 90 days from the date of purchase are classified as "Held for Trading". As per RBI guidelines, HFT Securities which remain unsold for a period of 90 days are classified as AFS Securities on that date. Investments which are not classified in either of the above two categories are classified as "Available for Sale".

Shifting of securities among the categories is accounted at the least of the acquisition cost / book value / market price prevailing on the date of shifting and depreciation, if any, on such shifting is fully provided for.

Investments classified under HTM category are carried at acquisition cost. Any premium on acquisition of government securities are amortized over the remaining maturity of the security on a straight line basis. Such amortisation of premium is adjusted against interest income under the head Income on Investments under Schedule 13 in Profit and Loss account. As per the RBI guidelines, discount on securities held under HTM category is not accrued and such securities are held at the acquisition cost till maturity. Any diminution other than temporary, in the value of investments in HTM category is provided for.

Investments classified under the AFS and HFT categories are marked-to-market. The market / fair value of quoted investments included in the 'AFS' and 'HFT' categories is measured with respect to the market price of the scrip as available from the trades / quotes on the stock exchanges, Subsidiary General Ledger (SGL) account transactions, price list of RBI or prices declared by Financial Benchmark India Private Limited (FBIL), periodically. Net depreciation, if any, within each category of investment classification is recognised in the Profit and Loss Account under the head "Other Income". The net appreciation, if any, under each category of Investment is ignored. Except in cases where provision for diminution other than temporary is created, the book value of individual securities is not changed consequent to the periodic valuation of Investments.

The Bank follows settlement date method of accounting for purchase / sale of investments, and weighted average cost method for determining cost and accounting of profit on sale of investments.

Brokerage, commission and securities transaction tax (STT) etc., pertaining to investment, paid at the time of acquisition are charged to the Profit and Loss Account. Broken period interest on debt instruments and Government securities is treated as a revenue item.

Treasury Bills, Commercial Paper and Certificate of Deposits, being discounted instruments, are valued at carrying cost. Units of mutual funds are valued at the latest repurchase price/ Net Asset Value (NAV) declared by the mutual fund. In case of unquoted bonds, debentures and preference shares where interest/dividend is received regularly (i.e. not overdue beyond 90 days), the market price is derived based on the Yield to Maturity (YTM) for Government Securities as published by Fixed Income Money Market and Derivatives Association of India (FIMMDA) / Primary Dealers Association of India (PDAI) and suitably marked up for credit risk applicable to the credit rating of the instrument. The matrix for credit risk mark-up for each category and credit ratings along with residual maturity issued by FIMMDA/FBIL are adopted for this purpose. Equity shares, for which current quotations are not available or where the shares are not quoted on the stock exchanges, are valued at break-up value (without considering revaluation reserves, if any) which is ascertained from the company's latest balance sheet. In case the latest balance sheet is not available, the shares are valued at Re. 1/- per company. Security Receipts are valued at NAV provided by the issuing ARC from time to time. Additional provision required, if any, is made as per RBI guidelines, based on the age of the underlying non-performing asset sold to the ARC.

Non Performing Investments are identified and valued based on RBI guidelines.

Investment in Security Receipts which are not redeemed as at the end of the resolution period (i.e., five years or eight years as the case may be) shall be treated as loss asset in the books and provided for.

Sale / Redemption of Investments

Profit or loss on sale / redemption in respect of securities in HFT and AFS category is included in the Profit and Loss Account. Profit on sale / redemption of investments in HTM category is included in the Profit and Loss Account and is appropriated to Capital Reserve after adjustments for tax and transfer to Statutory Reserve, as per RBI guidelines.

Short Sales

Short sale transactions, including 'notional' short sale, are undertaken in Government securities as per RBI guidelines. The short sales positions are reflected in 'Securities Short Sold (SSS) A/c', and categorized under HFT category. These positions are marked–to-market along with other securities under HFT portfolio and resultant Mark-to-Market (MTM) gains / losses are accounted for as per RBI guidelines.

Repo and Reverse Repo Transactions

Repo and reverse repo transactions in Government Securities and corporate debt securities including those conducted under the Liquidity Adjustment Facility (LAF) and Marginal Standby Facility (MSF) with RBI are accounted as collateralised borrowing and lending respectively. Borrowing cost on repo transactions is accounted as interest expense and revenue on reverse repo transactions is accounted as interest income.

3. Advances

Advances, including bullion/metal loans, are classified into performing and non-performing assets (NPAs) and provisions are made as per the prudential norms prescribed by RBI. Advances stated in the balance sheet are net of provisions, claims received from credit guarantee institutions and recoveries pending appropriation and held in sundry/suspense account. Interest on non-performing advances is transferred to an unrealized interest account and not recognized in the Profit and Loss Account until received. Amounts recovered in written off accounts is recognised as income; provisions no longer considered necessary based on the current status of the asset, is reversed to the Profit and Loss Account.

In respect of restructured/rescheduled assets, provisions are made in accordance with RBI guidelines, including diminution in the fair value of the assets to be provided on restructuring, as applicable. In respect of loans and advances accounts subjected to restructuring, the asset classification is as per extant RBI guidelines.

Acquisition and transfer of loan exposure is undertaken as per extant RBI guidelines.

Term reverse repo of original tenor greater than 14 days will be classified under Advances.

Provision for Unhedged Foreign Currency Exposure of borrower entities is made considering their unhedged exposure to the Bank.

Provision for standard assets, is made in accordance with the guidelines and at levels stipulated by RBI from time to time.

4. Fixed Assets

Premises and other fixed assets are accounted for at historical cost as reduced by accumulated depreciation, amortisation and impairment loss, if any. The cost includes cost of purchase and all expenditure such as site preparation, installation cost, expenditure incurred for development of software, professional fees and GST (net of ITC). Subsequent expenditure incurred on the assets already in use are capitalised only when it increases the future benefits from such assets or their functioning capacity.

Capital work-in-progress includes cost of fixed assets that are not ready for their intended use.

5. Depreciation

Depreciation on Fixed Assets is provided on Straight Line Method (SLM) in respect of all fixed assets other than buildings which are depreciated on Written Down Value (WDV) method.

Useful life of the assets (except Computers, including servers, network equipments and software, are depreciated under SLM at the rate of 33.33% as per RBI guidelines) has been estimated in line with Schedule II of the Companies Act, 2013, as determined by the Management, as under and depreciation is provided for as under –

Class of Asset	Useful life (years)	Method
a. BUILDING	58	WDV
b. PLANT & MACHINERY		SLM
ATM, Cash Deposit Machine, Cash Dispenser, Bunch Note Recyclers, Cash / Currency Sorting Machine, Air-conditioner / Air Coolers, Generator, general electrical works and other plant & machinery etc.	10	
Safe Deposit Lockers, Safe / Strong Room Door / Cage, Wind Mill	15	
c. FURNITURE & FIXTURES		
Furniture & Fixtures at bank premises (owned)	10	
Improvements at leased premises	10 years or lease period whichever is less.	
Furniture & Fixtures at staff quarters / guest house	5	
Electric & Electronic items, cellular / mobile phones etc.	3	
d. MOTOR VEHICLES	8	
e. COMPUTERS (including software, servers, network equipments)	3	

Depreciation on assets purchased and sold during the year is recognised on a pro-rata basis from the date of purchase/ till the date of sale. Assets purchased less than Rs.5000/- will be debited in operating expenses and will not be capitalised.

6. Foreign Exchange Transactions

As per the guidelines of Foreign Exchange Dealers Association of India (FEDAI) and the requirements of AS-11 – The Effects of Changes in Foreign Exchange Rates, all foreign currency monetary assets and monetary liabilities like Nostro balances, Foreign Currency Non-Resident deposits, Resident Foreign Currency deposit, Pre and Post Shipment Credit in Foreign Currency and Foreign Currency Term Loans are valued at the closing rates announced by FEDAI as at the Balance Sheet date and the resultant revaluation profit or loss, as the case may be, is taken to in the Profit and Loss Account.

Forward contracts (excluding investment swaps) and other forward maturity items like cheques/bills purchased and negotiated are valued at the appropriate Financial Benchmark India Private Limited FBIL rates and the resultant profit or loss is discounted using FBIL Mumbai Interbank Offered Rate Overnight Index Swap curve (MIBOR-OIS curve). Foreign exchange investment swaps against foreign currency deposits / borrowings are valued at the contracted rates and the premium/discount thereon is recognised in the profit and loss account on accrual basis.

Non-fund based assets like Guarantees, Letters of Credit, Acceptances, Endorsements and other obligations in foreign currencies are translated at closing rates notified by FEDAI at the Balance Sheet date.

Bullion Business

The Bank imports, on a back-to-back basis, consignments of bullion, including precious metal bars, for sale to its clients. The price quoted to the customer is based on price quoted by the supplier. The difference between the price paid by the customer and the cost of bullion is accounted under other income.

The Bank also borrows and lends bullion in accordance with RBI guidelines, which is treated as borrowings & lending and interest paid / received is accounted on an accrual basis.

Metal Loan Advances are valued based on the prevailing market rate and foreign exchange rates as on the date of Balance Sheet.

7. Derivatives

IInterest rate swaps pertaining to trading position and which are outstanding as on balance sheet date are marked to market and net appreciation is ignored and net depreciation is recognized in the Profit & Loss Account. Foreign currency options and swaps are accounted in accordance with the guidelines issued by FEDAI.

8. Proposed Dividend

In terms of Accounting Standard (AS) 4 "Contingencies and Events occurring after the Balance Sheet date", proposed dividend or dividend declared after balance sheet date is not shown as 'other liability' in the Balance Sheet instead a note on the same will be included in the financial statement. Such proposed dividend will be appropriated from the 'Reserves & Surplus' only after the approval of the shareholders.

9. Employee Benefits

Short-Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and recognized in the period in which the employee renders the related service. The Bank recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered, as a liability (accrued expense) after deducting any amount already paid.

Long-term Employee Benefits

a. Post-Employment Benefits

a1. Defined Contribution Plan

The following benefits provided to the employees of the Bank are classified as Defined Contribution Plan.

Provident Fund - Employees covered under provident fund scheme are entitled for retirement benefit in the form of provident fund. Aggregate contributions along with interest thereon are paid on retirement, death, incapacitation, or termination of employment. Both the employee and the Bank contribute at specific rates of the salary to the provident fund account maintained with the Karur Vysya Bank Limited Employees' Provident Fund Trust. The contribution made by the Bank to the Trust, administered by the trustees, is charged to the Profit and Loss account.

New Pension Scheme (NPS) - In respect of employees who are covered under NPS, the Bank contributes certain percentage of the sum of basic salary and dearness allowance of employees to the aforesaid scheme, which is managed and administered by pension fund management companies and regulated by Pension Fund Regulatory and Development Authority (PFRDA). NPS contributions are recognised in the Profit and Loss Account in the period in which they accrue. The Bank has no liability other than its contribution, and recognises such contributions as an expense in the year incurred.

a2. Defined Benefit Plan

The defined benefit obligations recognized in the Balance Sheet represent the present value of the obligation to its employees as reduced by the fair value of the plan assets, if applicable. Any defined benefit asset (negative defined benefit obligations resulting from this calculation) is recognized representing the present value of available refunds and reductions in future contributions of the plan.

All expenses represented by current service cost, past service cost, if any and net interest on the defined benefit liability / asset together with the re-measurements of the net benefit liability / asset comprising of actuarial gains and losses and return on the plan assets (excluding the amount included in the net interest on the net defined benefit liability / asset) are recognized in the Profit and Loss Account.

Gratuity - All employees of the Bank are entitled for gratuity benefit. The Bank makes contributions to The Karur Vysya Bank Employees' Gratuity Fund Trust, which is administered and managed by the Trustees whose funds are managed by insurance companies. Liabilities with regard to the gratuity plan are determined by an independent actuary as on the Balance Sheet date, based upon which, the Bank contributes all the ascertained liabilities to the said Trust. The contribution is made by the Bank to the said Trust. The actuarial calculations entails assumptions about demographics, early retirement, salary increases and interest rates.

Pension Fund - Employees covered under pension scheme are entitled to get pension benefits. The Bank contributes at specific rates of the salary to the Karur Vysya Bank Limited Pension Trust set up by the Bank and administered by the Trustee. Additional amount being the liability shortfall as ascertained by an independent actuary, contributed to the said Trust, is determined on actuarial basis on projected unit credit method as on the Balance Sheet date. The contribution is made by the Bank to the Trust. At the time of retirement or death of the pension eligible employee, the pension trust purchases annuity from insurance company out of the contributions made by the Bank. Employees covered by the pension plan are not eligible for employers' contribution under the provident fund plan.

Other Long Term Employee Benefits

Compensated absences, comprising of Medical Leave and Privilege Leave are recognized when they accrue to the employees. These are not expected to occur wholly within twelve months after the end of the period in which the employees render the related services. These liabilities are determined by an independent actuary as on the Balance Sheet date using the Projected Unit Credit Method. Liability towards compensated absences is unfunded.

Employee Share Based Payments

The Bank's Employee Stock Options Schemes (ESOS) are in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ('SEBI share-based employee benefits regulation'). The Scheme provides for grant of options on equity shares to its employees including its Key Managerial Personnel / Material Risk Takers, to acquire the equity shares of the bank that vest in a graded manner and that are to be exercised within a specified period.

Hitherto (till 31st March 2021), in accordance with the SEBI share-based employee benefits regulation and the Guidance note on accounting for employee share-based payments, issued by the Institute of Chartered Accountants of India the cost of equity settled transactions is measured using the intrinsic value method. The intrinsic value, being the excess, if any, of the fair market price of the share under ESOS over the exercise price of the option is recognised as deferred employee compensation with a credit to Employees' Stock Option outstanding account. The fair market price is the latest available closing price, preceding the date of grant of the option, on the stock exchange on which the shares of the Bank are listed.

Effective from 1st April 2021, consequent to the RBI's clarification dated August 30, 2021 on Guidelines on compensation to Whole Time Directors / Chief Executive Officers / Material Risk Takers and Control Function Staff which advised the banks to fair value share-lin

2b. Liquidity Coverage Ratio (LCR)

i. Qualitative disclosure

Pursuant to RBI guidelines on implementation of Basel III framework applicable to banks in India with effect from 1st January 2015, measurement of LCR by Bank is undertaken for stress testing. LCR promotes short term resilience of banks to potential liquidity disruptions by ensuring that they have sufficient high quality liquid assets (HQLAs) to survive an acute stress scenario lasting for 30 days. As per extant regulatory guidelines, the minimum LCR to be maintained by banks is specified at 100%

i.a Objective

LCR standard aims to ensure that a bank maintains an adequate level of unencumbered HQLAs that can be converted into cash to meet its liquidity needs for a 30 calendar day time horizon under a significantly severe liquidity stress scenario specified by supervisors. At a minimum, the stock of liquid assets should enable the bank to survive until day 30 of the stress scenario, by which time it is assumed that appropriate corrective actions can be taken.

Bank has consistently maintained LCR above 100% during FY 2023-24 (as well as during FY 2022-23) i.e. at levels higher than the required regulatory minimum level, on an ongoing basis.

i.b Composition of HQLA

- Cash in hand
- Excess CRR balance as on that particular day
- Excess Government Securities in excess of minimum SLR requirement
- Government Securities within the mandatory SLR requirement to the extent allowed by RBI under MSF (presently to the extent of 2% of NDTL as allowed for MSF)
- Facility to avail liquidity for liquidity coverage ratio at 15% of NDTL
- AAA rated bonds and AA- & above and marketable securities representing claims guaranteed by sovereigns having risk weights higher than 20% but not higher than 50%
- Common equity shares not issued by the bank or any of its affiliated entities and included in NSE CNX Nifty and / or S&P BSE Sensex indices.

KVB Karur Vysya Bank

Smart way to bank

ii. Quantitative disclosure

The following table sets forth the daily average of un-weighted and weighted values for all the quarters in FY 2023-24

(Rs. Crore)

	Particulars	Quarter ended March 31, 2024		Quarter ended December 31, 2023		Quarter ended September 30, 2023		Quarter ended June 30, 2023		Quarter ended March 31, 2023	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets											
1	Total High Quality Liquid Assets (HQLA)		19,632.84		19,026.26		18,352.72		17,507.63		16,975.30
Cash Outflows											
2	Retail deposits and deposits from small business customers, of which:	57,207.88	5,479.70	55,849.90	5,042.69	54,782.86	4,274.99	53,309.56	4,140.63	52,093.55	4,038.01
(i)	Stable deposits	4,821.74	241.09	10,846.01	542.30	24,065.99	1,203.30	23,806.48	1,190.32	23,426.85	1,171.34
(ii)	Less stable deposits	52,386.14	5,238.61	45,003.85	4,500.39	30,716.87	3,071.69	29,503.08	2,950.31	28,666.70	2,866.67
3	Unsecured wholesale funding, of which:	11,205.90	3,840.96	10,243.68	3,221.02	10,068.61	3,167.94	9,150.07	2,552.82	9,182.55	2,637.26
(i)	Operational deposits (all counterparties)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Non-operational deposits (all counterparties)	11,205.90	3,840.96	10,243.68	3,221.02	10,068.61	3,167.94	9,150.07	2,552.82	9,182.55	2,637.26
(iii)	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Secured wholesale funding		0.00		0.00		0.00		0.00		0.00
5	Additional requirements, of which	6,703.07	1,248.04	6,585.43	1,265.21	6,354.75	1,222.36	6,266.38	1,216.94	6,254.95	1,247.68
(i)	Outflows related to derivative exposures and other collateral requirements	22.64	22.64	16.31	16.31	22.65	22.65	24.49	24.49	36.13	36.13
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity facilities	6,680.43	1,225.40	6,569.12	1,248.90	6,332.10	1,199.71	6,241.89	1,192.45	6,218.82	1,211.55
6	Other contractual funding obligations	217.53	217.53	24.42	24.42	23.11	23.11	21.62	21.62	42.85	42.85
7	Other contingent funding obligations	43.68	1.31	44.09	1.32	45.08	1.35	45.00	1.35	39.55	1.19
8	**Total Cash Outflows**		**10,787.54**		**9,554.66**		**8,689.75**		**7,933.36**		**7,966.99**
Cash Inflows											
9	Secured lending (e.g. reverse repos)	15.30	0.00	4.95	0.00	46.75	0.00	53.01	0.00	36.50	0.00
10	Inflows from fully performing exposures	2,532.11	1,348.49	2,204.22	1,211.40	2,241.07	1,302.86	2,434.79	1,421.47	2,306.16	1,348.40
11	Other cash inflows	25.15	25.15	18.80	18.80	26.71	26.71	28.97	28.97	36.76	36.76
12	**Total Cash Inflows**	**2,572.56**	**1,373.64**	**2,227.97**	**1,230.20**	**2,314.52**	**1,329.57**	**2,516.77**	**1,450.44**	**2,379.42**	**1,385.16**
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13	**TOTAL HQLA**		**19,632.84**		**19,026.26**		**18,352.72**		**17,507.63**		**16,975.30**
14	**Total Net Cash Outflows (8-12)**		**9,413.90**		**8,324.46**		**7,360.18**		**6,482.92**		**6,581.83**
15	**Liquidity Coverage Ratio (%)**		**208.55%**		**228.56%**		**249.35%**		**270.06%**		**257.91%**

Note – LCR data has been calculated based on simple average of all daily observations over the previous quarter. The above data has been furnished by the management and have been relied upon by the auditors.

The following table sets forth the daily average of un-weighted and weighted values for all the quarters in FY 2022-23

(Rs. Crore)

	Particulars	Quarter ended March 31, 2023		Quarter ended December 31, 2022		Quarter ended September 30, 2022		Quarter ended June 30, 2022		Quarter ended March 31, 2022	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets											
1	Total High Quality Liquid Assets (HQLA)		16,975.30		16,579.40		16,100.94		15,400.38		15,214.45
Cash Outflows											
2	Retail deposits and deposits from small business customers, of which:	52,093.55	4,038.01	50,534.33	3,901.75	49,313.40	3,792.65	48,495.86	3,715.86	47,900.21	3,662.52
(i)	Stable deposits	23,426.85	1,171.34	23,033.67	1,151.68	22,773.72	1,138.68	22,674.54	1,133.73	22,550.00	1,127.50
(ii)	Less stable deposits	28,666.70	2,866.67	27,500.66	2,750.07	26,539.68	2,653.97	25,821.32	2,582.13	25,350.21	2,535.02
3	Unsecured wholesale funding, of which:	9,182.55	2,637.26	8,913.68	2,359.85	9,010.45	2,522.40	8,111.19	1,959.65	7,682.52	1,737.63
(i)	Operational deposits (all counterparties)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Non-operational deposits (all counterparties)	9,182.55	2,637.26	8,913.68	2,359.85	9,010.45	2,522.40	8,111.19	1,959.65	7,682.52	1,737.63
(iii)	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Secured wholesale funding		0.00		0.00		0.00		0.00		0.00
5	Additional requirements, of which	6,254.95	1,247.68	6,183.47	1,176.70	5,479.13	1,099.31	5,109.14	1,045.88	4,975.67	930.67
(i)	Outflows related to derivative exposures and other collateral requirements	36.13	36.13	51.67	51.67	36.95	36.95	18.49	18.49	15.93	15.93
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity facilities	6,218.82	1,211.55	6,131.80	1,125.03	5,442.18	1,062.36	5,090.65	1,027.39	4,959.74	914.74
6	Other contractual funding obligations	42.85	42.85	20.30	20.30	16.72	16.72	16.84	16.84	34.01	34.01
7	Other contingent funding obligations	39.55	1.19	44.41	1.33	38.56	1.16	38.54	1.16	37.48	1.12
8	**Total Cash Outflows**		**7,966.99**		**7,459.93**		**7,432.24**		**6,739.39**		**6,365.95**
9	Secured lending (e.g. reverse repos)	36.50	0.00	31.46	0.00	20.19	0.00	576.95	0.00	605.91	0.00
10	Inflows from fully performing exposures	2,306.16	1,348.40	2,015.71	1,080.89	1,835.45	972.25	1682.85	907.41	1,747.24	941.12
11	Other cash inflows	36.76	36.76	51.42	51.42	39.55	39.55	26.53	26.53	26.23	26.23
12	**Total Cash Inflows**	**2,379.42**	**1,385.16**	**2,098.59**	**1,132.31**	**1,895.19**	**1,011.80**	**2,286.33**	**933.94**	**2,379.38**	**967.35**
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13	**TOTAL HQLA**		**16,975.30**		**16,579.40**		**16,100.94**		**15,400.38**		**15,214.45**
14	**Total Net Cash Outflows (8-12)**		**6,581.83**		**6,327.62**		**6,420.44**		**5,805.45**		**5,398.60**
15	**Liquidity Coverage Ratio (%)**		**257.91%**		**262.02%**		**250.78%**		**265.27%**		**281.82%**

Note – LCR data has been calculated based on simple average of all daily observations over the previous quarter. The above data has been furnished by the management and have been relied upon by the auditors.

2c. Net Stable Funding Ratio (NSFR)

Qualitative disclosure

NSFR = Amount of available stable funding (ASF) ÷ amount of required stable funding (RSF).

NSFR indicates that the Bank maintains a stable funding profile in relation to the composition of its assets and off-balance sheet activities and promotes funding stability i.e. resilience over a longer-term time horizon by requiring banks to fund their activities with more stable sources of funding, on an on-going basis.

ASF is defined as the portion of capital and liabilities, expected to be reliable over the time horizon considered by NSFR, which extends to one year. RSF is a function of the liquidity characteristics and residual maturity of various assets (including off-balance sheet exposures) held. RBI has mandated that minimum NSFR of 100% is to be maintained with effect from October 01, 2021.

NSFR standard is structured to:

a) Ensure that investment banking inventories, off-balance sheet exposures, securitization pipelines and other assets and activities are funded with at-least a minimum amount of stable liabilities;
b) Avoid over-reliance on wholesale funding during times of buoyant market liquidity;
c) Counterbalance the cliff-effects of the liquidity coverage ratio approach;
d) Offset incentives for institutions to fund their stock of liquid assets with short-term funds that mature just outside the supervisory defined horizon for LCR; and
e) Require stable funding for all illiquid assets and securities held, including those held in HFT/AFS i.e. reckon illiquidity and not the assumed execution turnover period.

The following assumptions are used by RBI in the calibration of NSFR :

- Longer-term liabilities are assumed to be more stable than short-term liabilities;
- Short-term (maturing in less than one year) deposits provided by retail customers and funding provided by small business customers are behaviorally more stable than wholesale funding of the same maturity from other counterparties;
- For the sake of continuity and resilience of credit creation, stable funding for some proportion of lending to the real economy is required;
- Banks may seek to roll over a significant proportion of maturing loans to preserve customer relationships;
- Short-dated assets (maturing in less than one year) require a smaller proportion of stable funding because these could be allowed to mature without rolling-over;
- Unencumbered, high-quality assets that can be securitized or traded or used as collateral to secure additional funding, do not need to be wholly financed with stable funding; and
- At least a small portion of the potential calls on liquidity arising from off-balance sheet commitments and contingent funding obligations need to be met by stable funding.

NSFR is measured on a quarterly basis and advanced techniques such as stress testing, sensitivity analysis etc. are conducted periodically to assess the impact of various contingencies.

Quantitative disclosure - The following table sets out the details of NSFR of the Bank

(Rs. Crore)

	Particulars	As on 31.03.2024					As on 31.12.2023				
		Unweighted value by Residual Maturity				Weighted Value	Unweighted value by Residual Maturity				Weighted Value
		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year	
ASF Item											
1	Capital (2+3)	8,435.27	-	-	-	8,435.27	9,578.93	-	487.00	-	9,578.93
2	Regulatory capital	8,435.27	-	-	-	8,435.27	9,578.93	-	-	-	9,578.93
3	Other capital instruments	-	-	-	-	-	-	-	487.00	-	-
4	Retail deposits and deposits from small business customers (5+6)	-	-	64,216.23	-	58,063.72	-	-	57,057.85	-	51,595.09
5	Stable deposits	-	-	5,382.39	-	5,113.27	-	-	4,860.67	-	4,617.64
6	Less stable deposits	-	-	58,833.84	-	52,950.46	-	-	52,197.18	-	46,977.45
7	Wholesale funding (8+9)	10,572.22	3,074.25	2,640.96	11,091.56	18,018.62	9,253.35	5,614.31	4,077.42	12,170.00	19,053.11
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	10,572.22	3,074.25	2,640.96	11,091.56	18,018.62	9,253.35	5,614.31	4,077.42	12,170.00	19,053.11
10	Other liabilities (11+12)	7,411.18	-	-	-	-	5,902.31	-	-	-	-
11	NSFR derivative liabilities		-	-	-			-	-	-	
12	All other liabilities and equity not included in the above categories	7,411.18	-	-	-	-	5,902.31	-	-	-	-
13	**Total ASF (1+4+7+10)**					**84,517.61**					**80,227.13**
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					-					-
15	Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-	200.00	-	-	200.00
16	Performing loans and securities (17+18+19+21+23)	56.97	36,129.14	14,465.72	32,670.82	52,842.68	34.68	9,608.94	13,267.94	50,835.33	53,573.26
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	972.37	741.02	2,866.41	3,382.78	-	779.27	105.98	3,955.71	4,125.59
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	28,389.29	13,064.19	28,512.27	44,949.62	-	8,247.61	13,109.69	40,002.07	44,503.37
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	747.00	112.43	1,358.92	1,313.01	-	1,996.42	832.30	2,142.91	2,807.25
21	Performing residential mortgages, of which:	-	5,949.95	5.35	335.06	3,198.11	-	2.01	5.72	6,113.11	4,141.27
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	4,996.89	5.35	321.65	2,710.19	-	2.01	5.72	5,293.72	3,444.79
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	56.97	817.53	655.16	957.09	1,312.17	34.68	670.04	46.55	764.44	803.03
24	Other assets (25+26+27+28+29)	28,116.52	-	-	-	6,762.95	32,926.49	-	-	-	9,964.66
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	339.80	-	-	-	288.83	338.72	-	-	-	287.91
27	NSFR derivative assets	2.19	-	-	-	2.19	1.34	-	-	-	1.34
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	27,774.53	-	-	-	6,471.93	32,586.43	-	-	-	9,695.41
30	Off-balance sheet items	6,439.50	-	-	-	321.97	5,858.71	-	-	-	287.15
31	**Total RSF (14+15+16+24+30)**					**59,927.60**					**64,025.07**
32	**NSFR (%)**					**141.03%**					**125.31%**

(Rs. Crore)

	Particulars	As on 30.09.2023					As on 30.06.2023				
		Unweighted value by Residual Maturity				Weighted Value	Unweighted value by Residual Maturity				Weighted Value
		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year	
ASF Item											
1	Capital (2+3)	8,675.90	-	487.00	-	8,675.90	8,944.06	-	487.00	-	8,944.06
2	Regulatory capital	8,675.90	-	-	-	8,675.90	8,944.06	-	-	-	8,944.06
3	Other capital instruments	-	-	487.00	-	-	-	-	487.00	-	-
4	Retail deposits and deposits from small business customers (5+6)	-	-	55,510.16	-	51,183.49	-	-	50,782.79	-	46,849.88
5	Stable deposits	-	-	24,486.87	-	23,262.53	-	-	23,251.34	-	22,088.77
6	Less stable deposits	-	-	31,023.29	-	27,920.96	-	-	27,511.45	-	24,760.31
7	Wholesale funding (8+9)	7,163.22	4,683.20	5,134.81	12,679.67	19,096.24	5,377.69	3,928.11	5,321.81	16,881.79	21,937.88
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	7,163.22	4,683.20	5,134.81	12,679.67	19,096.24	5,377.69	3,928.11	5,321.81	16,881.79	21,937.88
10	Other liabilities (11+12)	4,938.69	-	-	-	-	4,763.07	-	-	-	-
11	NSFR derivative liabilities		-	-	-			-	-	-	
12	All other liabilities and equity not included in the above categories	4,938.69	-	-	-	-	4,763.07	-	-	-	-
13	**Total ASF (1+4+7+10)**					**79,955.63**					**77,731.82**
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					-					-
15	Deposits held at other financial institutions for operational purposes	-	241.00	-	-	241.00	-	238.15	-	-	238.15
16	Performing loans and securities (17+18+19+21+23)	39.19	13,579.96	8,606.85	49,487.82	51,998.57	39.19	12,781.40	9,840.04	46,016.55	49,716.98
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	113.10	28.05	3,919.03	3,950.02	-	868.37	493.98	3,597.39	3,974.64
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	12,478.44	8,432.24	38,241.70	42,658.83	-	11,624.96	8,587.85	35,803.10	40,095.04
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	253.48	273.56	7,710.78	5,275.53	-	1,142.68	303.38	2,998.82	2,651.46
21	Performing residential mortgages, of which:	-	2.08	5.54	5,927.02	3,947.96	-	2.06	7.67	5,729.59	3,823.92
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	2.08	5.54	5,469.08	3,558.72	-	2.06	5.68	5,255.49	3,419.93
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	39.19	985.93	141.02	1,400.06	1,441.76	39.19	286.21	750.54	886.49	1,823.38
24	Other assets (25+26+27+28+29)	27,806.93	-	-	-	6,433.58	27,063.47	-	-	-	5,944.21
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	346.00	-	-	-	294.10	349.13	-	-	-	296.76
27	NSFR derivative assets	2.74	-	-	-	2.74	4.65	-	-	-	4.65
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	27,458.19	-	-	-	6,136.74	26,709.68	-	-	-	5,642.80
30	Off-balance sheet items	5,342.95	-	-	-	267.15	5,793.09	-	-	-	289.65
31	**Total RSF (14+15+16+24+30)**					**58,940.30**					**56,188.99**
32	**NSFR (%)**					**133.96%**					**138.34%**

(Rs. Crore)

	Particulars	As on 31.03.2023					As on 31.12.2022				
		Unweighted value by Residual Maturity				Weighted Value	Unweighted value by Residual Maturity				Weighted Value
		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year	
ASF Item											
1	Capital (2+3)	8,423.24	-	-	487.00	8,910.24	7,704.38	-	-	487.00	8,191.38
2	Regulatory capital	8,423.24	-	-	-	8,423.24	7,704.38	-	-	-	7,704.38
3	Other capital instruments	-	-	-	487.00	487.00	-	-	-	487.00	487.00
4	Retail deposits and deposits from small business customers (5+6)	-	-	44,225.31	-	40,897.24	-	-	46,259.20	-	42,741.40
5	Stable deposits	-	-	21,889.22	-	20,794.76	-	-	22,162.30	-	21,054.19
6	Less stable deposits	-	-	22,336.09	-	20,102.48	-	-	24,096.90	-	21,687.21
7	Wholesale funding (8+9)	2,747.39	7,439.73	5,382.71	21,616.00	25,580.46	3,927.72	5,779.52	4,147.90	17,583.52	21,898.63
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	2,747.39	7,439.73	5,382.71	21,616.00	25,580.46	3,927.72	5,779.52	4,147.90	17,583.52	21,898.63
10	Other liabilities (11+12)	2,325.54	-	-	-	-	4,937.13	-	-	-	-
11	NSFR derivative liabilities		-	-	-			-	-	-	
12	All other liabilities and equity not included in the above categories	2,325.54	-	-	-	-	4,937.13	-	-	-	-
13	**Total ASF (1+4+7+10)**					**75,387.94**					**72,831.41**
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					-					-
15	Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-	791.78	-	-	791.78
16	Performing loans and securities (17+18+19+21+23)	35.05	12,539.69	8,602.08	44,752.56	48,536.38	29.11	22,999.98	11,165.61	28,189.06	40,688.80
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	155.90	67.92	3,402.40	3,459.75	-	562.51	117.57	3,093.01	3,236.17
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	11,848.72	7,446.87	34,193.58	38,400.30	-	20,821.50	10,942.21	18,563.46	31,071.38
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	1,021.29	292.02	3,271.27	2,126.33	-	1,837.35	223.91	3,510.97	3,312.76
21	Performing residential mortgages, of which:	-	1.78	511.83	5,942.56	4,505.87	-	1.96	5.87	5,310.30	3,603.58
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	5,050.60	3,939.54	-	1.94	5.80	4,570.43	2,974.65
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	35.05	533.29	575.46	1,214.02	2,170.46	29.11	1,614.01	99.96	1,222.29	2,777.67
24	Other assets (25+26+27+28+29)	25,697.32	-	-	-	6,081.23	25,611.98	-	-	-	7,049.54
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	348.58	-	-	-	296.27	348.42	-	-	-	296.16
27	NSFR derivative assets	4.93	-	-	-	4.93	0.72	-	-	-	0.72
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	25,343.84				5,780.03	25,262.84	-	-	-	6,752.66
30	Off-balance sheet items	5,324.16	-	-	-	266.21	5,325.13	-	-	-	266.26
31	**Total RSF (14+15+16+24+30)**					**54,883.82**					**48,796.39**
32	**NSFR (%)**					**137.36%**					**149.26%**

(Rs. Crore)

	Particulars	As on 30.09.2022					As on 30.06.2022				
		Unweighted value by Residual Maturity				Weighted Value	Unweighted value by Residual Maturity				Weighted Value
		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year	
ASF Item											
1	Capital (2+3)	7,948.84	-	-	487.00	8,435.84	7,825.26	-	-	487.00	8,312.26
2	Regulatory capital	7,948.84	-	-	-	7,948.84	7,825.26	-	-	-	7,825.26
3	Other capital instruments	-	-	-	487.00	487.00	-	-	-	487.00	487.00
4	Retail deposits and deposits from small business customers (5+6)	-	-	47,700.98	-	44,656.56	-	-	46,583.69	-	43,033.92
5	Stable deposits	-	-	22,513.37	-	21,387.71	-	-	22,172.03	-	21,063.43
6	Less stable deposits	-	-	25,187.61	-	22,668.85	-	-	24,411.66	-	21,970.49
7	Wholesale funding (8+9)	1,898.31	4,857.81	9,509.73	13,700.16	18,642.79	2,048.08	4,495.64	6,360.77	13,770.35	18,720.66
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	1,898.31	4,857.81	9,509.73	13,700.16	18,642.79	2,048.08	4,495.64	6,360.77	13,770.35	18,720.66
10	Other liabilities (11+12)	3,377.94	175.50	-	-	-	4,874.42	-	-	-	-
11	NSFR derivative liabilities		-	-	-			-	-	-	
12	All other liabilities and equity not included in the above categories	3,377.94	175.50	-	-	-	4,874.42	-	-	-	-
13	**Total ASF (1+4+7+10)**					**71,135.19**					**70,066.84**
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					-					-
15	Deposits held at other financial institutions for operational purposes	-	1,180.26	-	-	1,180.26	-	1,611.29	-	-	1,611.29
16	Performing loans and securities (17+18+19+21+23)	40.32	12,961.62	7,300.85	41,356.45	44,803.68	29.37	12,026.44	7,386.63	39,629.11	42,777.41
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	142.49	114.98	3,271.56	3,350.42	-	169.49	28.68	3,010.23	3,050.00
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	12,466.98	6,347.53	31,573.03	35,571.83	-	11,140.56	7,222.53	29,973.42	33,962.07
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	1,312.48	146.33	3,967.34	3,308.18	-	1,102.60	279.41	4,143.90	3,384.54
21	Performing residential mortgages, of which:	-	2.15	5.63	5,283.52	3,600.07	-	1.97	5.78	4,808.32	3,258.43
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	2.14	5.56	4,474.06	2,911.99	-	1.97	5.78	4,162.57	2,709.55
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	40.32	350.00	832.71	1,228.34	2,281.38	29.37	714.42	129.64	1,837.14	2,506.91
24	Other assets (25+26+27+28+29)	25,453.03	297.54	-	-	6,520.71	25,759.66	-	-	-	7,186.48
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	347.94	-	-	-	295.75	349.44	-	-	-	297.02
27	NSFR derivative assets	3.43	-	-	-	3.43	4.81	-	-	-	7.48
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	25,101.66	297.54	-	-	6,221.53	25,405.41	-	-	-	6,881.98
30	Off-balance sheet items	4,996.68	-	-	-	249.83	5,152.91	-	-	-	257.65
31	**Total RSF (14+15+16+24+30)**					**52,754.48**					**51,832.83**
32	**NSFR (%)**

4.1.1 Gross and Net NPA Ratios

Ratios	2023-24	2022-23
Gross NPA to Gross Advances (%)	1.40	2.27
Net NPA to Net Advances (%)	0.40	0.74
Provision coverage ratio (%)	94.85	92.14

4.2 Sector-wise Advances and Gross NPAs

(Rs. Crore)

SN	Sector	As on Mar. 31, 2024			As on Mar. 31, 2023		
		Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPA s	% of Gross NPAs to Total Advances in that sector
A	**Priority Sector**						
1	*Agriculture and allied activities of which:*	12,553.86	74.92	0.60	11,474.17	107.52	0.94
A	Food and cash crops	9,156.45	37.57	0.41	7,252.07	41.18	0.57
B	Plantation Crops	1,438.21	3.56	0.25	615.53	5.08	0.82
2	Industries eligible under priority sector of which:	10,030.72	184.42	1.84	9,169.44	235.81	2.57
a	Food processing others	1,778.47	16.73	0.94	1,432.67	20.68	1.44
b	Textiles	3,428.63	51.30	1.50	3,538.52	53.42	1.51
3	Services of which:	6,820.48	77.66	1.14	5,303.07	112.18	2.12
a	Wholesale and retail trade	5,189.71	53.09	1.02	4,354.82	88.97	2.04
b	Transport Storage and Communications	773.29	6.60	0.85	337.70	3.47	1.03
4	Personal Loans of which:	882.55	67.14	7.61	1,012.96	83.95	8.29
a	Housing loans other than staff	788.99	30.34	3.85	907.20	42.34	4.67
	Subtotal (A)	**30,287.61**	**404.14**	**1.33**	**26,959.64**	**539.46**	**2.00**
B	**Non Priority Sector**						
1	Agriculture and allied activities of which:	4,859.95	3.89	0.08	3,469.41	2.89	0.08
a	Food and cash crops	3,567.86	2.41	0.07	2,039.35	2.26	0.11
B	Plantation Crops	597.12	0.00	0.00	195.67	0.00	0.00
2	Industry of which:	7,192.68	159.60	2.22	6,866.59	200.51	2.92
a	Infrastructure	1,757.61	14.65	0.83	2,136.56	20.48	0.96
b	Textile	1,535.23	30.72	2.00	1,071.86	70.96	6.62
c	Gems & Jewellery	1,259.18	62.97	5.00	877.99	2.87	0.33
3	Services of which:	15,647.06	200.19	1.28	13,433.97	464.16	3.46
a	Wholesale and retail trade	4,704.04	109.24	2.32	3,977.71	261.48	6.57
b	Real estate renting and business activities	5,458.43	37.60	0.69	4,440.17	98.94	2.23
c	Financial intermediation	3,557.95	1.81	0.05	3,196.29	1.17	0.04
4	Personal Loans of which:	16,435.92	273.82	1.67	13,438.48	251.13	1.87
a	Housing loans other than staff	5,596.11	82.13	1.47	4,804.64	114.82	2.39
b	Personal loan others	6,594.70	143.77	2.18	4,831.54	77.84	1.61
	Subtotal (B)	**44,135.61**	**637.50**	**1.44**	**37,208.45**	**918.69**	**2.47**
	Total (A+B)	**74,423.22**	**1,041.64**	**1.40**	**64,168.09**	**1,458.15**	**2.27**

The above data has been furnished by the management and have been relied upon by the auditors.

4.3 Overseas Asset, NPAs and Revenue

(Rs. Crore)

Particulars	2023 – 24	2022 - 23
Total Assets	49.30	399.26
Total NPAs	Nil	Nil
Total Revenue	10.93	20.64

4.4 Particulars of Resolution Plan

a. Details of stressed asset accounts covered under RP are as under:

(Rs. Crore)

Particulars	Mar. 31, 2024		Mar. 31, 2023	
	No.	Amount*	No.	Amount*
Accounts covered under RP#	6	364.51	6	378.94
of above, accounts where RP – a. implemented	Nil	Nil	Nil	Nil
b. implementation period is yet to be completed	Nil	Nil	Nil	Nil
c. not implemented within stipulated timelines	5	320.87	5	335.25
d. not applicable (account under CIRP/NCLT)	1	43.64	1	43.69

As on 31st March 2024, for above accounts bank holds provision of Rs. 20.13 crore for non fund facilities (Previous year Rs. 24.95 crores) and Fund loan facilities of Rs.301.38 crore (Previous year Rs. 307.65 crore) were Technically written off

* Amount includes outstanding of Fund and Non Fund limits.

Also includes Technically written off accounts.

Disclosures in respect of accounts where the resolution period was extended during the year ended 31st March 2021 (as per RBI circular DOR.No.BP.BC.72/21.04.048/2019-20 dated 23rd May 2020 and DOR.No.BP.BC.62/21.04.048/2020-21 dated 17th April 2020):

Particulars #	Mar. 31, 2024	Mar. 31, 2023
No. of accounts in respect of which resolution period was extended	2	2
Amount outstanding as on 31st March (Rs. Crore)	160.02	167.84

 # These accounts are Technically written off accounts

b. Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress

(RBI Circular 1. DOR.No.BP.BC/3/21.04.048/2020-21 dated 6th August 2020 (Resolution Framework 1.0) and 2. DOR.STR.REC.11/21.04.048/2021-22 dated 5th May 2021 (Resolution Framework 2.0) "Covid-19 Related Stress of Individuals and Small businesses")

Position for the half-year ended 30th September 2023

(Rs. Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (31.03.2023)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year1	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (30.09.2023)
	A	B	C	D	E
Personal Loans	440.79	19.76	-	37.61	383.42
Corporate persons*	163.73	-	-	7.96	155.77
Of which MSMEs	-	-	-	-	-
Others	38.87	0.23	-	11.27	27.37
Total	**643.39**	**19.99**	**-**	**56.84**	**566.56**

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

1 Represents Net Movement in Balances

Position for the half-year ended 31st March 2024

(Rs. Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (30.09.2023)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year1	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (31.03.2024)
	A	B	C	D	E
Personal Loans	383.42	15.32	-	34.78	333.32
Corporate persons*	155.77	-	-	31.65	124.12
Of which MSMEs	-	-	-	-	-
Others	27.37	-	-	3.69	23.68
Total	**566.56**	**15.32**	**-**	**70.12**	**481.12**

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

1 Represents Net Movement in Balances

c. Resolution framework for COVID-19 related stress

The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localised lockdowns in areas with a significant number of COVID-19 cases. Following the decline in the spread of the pandemic, the lockdown measures were eased and there is a gradual improvement in economic activity. The extent to which the current pandemic and its future waves, if any, including other related developments would impact the Bank's and the asset quality are uncertain. The Management continues to closely monitor the day to day operations, liquidity position and adequacy of capital and continues to maintain liquidity coverage and capital adequacy ratios at higher levels than the regulatory minimum as on 31st March 2024 (as well as on 31st March 2023).

4.5 a. Disclosure on restructured accounts

(Rs. Crore)

Particulars		Agriculture and allied activities		Corporate (excluding MSME)		MSME		Retail (excl. agriculture & MSME)		Total *	
		23-24	22-23	23-24	22-23	23-24	22-23	23-24	22-23	23-24	22-23
Standard	No. of Borrowers	1	2	1	2	164	215	1774	2259	1940	2478
	Gross Amount	0.01	0.08	3.82	35.56	370.00	479.03	340.93	461.55	714.76	976.22
	Provisions held	--	0.01	0.38	3.56	32.38	40.90	34.09	46.13	66.85	90.6
Sub-standard	No. of Borrowers	--	--	--	1	17	27	98	160	115	188
	Gross Amount	--	--	--	6.04	15.85	63.44	23.13	36.72	38.98	106.2
	Provisions held	--	--	--	2.12	8.65	24.85	6.05	8.98	14.70	35.95
Doubtful	No. of Borrowers	1	1	1	1	31	53	192	149	225	204
	Gross Amount	0.43	0.43	17.17	17.41	29.70	180.25	34.94	34.11	82.24	232.2
	Provisions held	0.43	0.43	17.17	17.41	27.65	115.71	30.44	15.15	75.69	148.7
Loss	No. of Borrowers	2	3	1	1	15	11	322	273	340	288
	Gross Amount	0.02	0.03	7.90	7.9	4.72	4.83	18.25	15.05	30.89	27.81
	Provisions held	0.02	0.02	7.90	7.9	3.60	4.82	18.25	14.92	29.77	27.66
Total	No. of Borrowers	4	6	3	5	227	306	2386	2841	2620	3158
	Gross Amount	0.46	0.54	28.90	66.91	420.27	727.55	417.25	547.43	866.89	1342.43
	Provisions held	0.45	0.46	25.46	30.99	72.28	186.28	88.83	85.18	187.01	302.91

** Note: The above disclosure includes accounts restructured under Covid-19 Resolution Framework 1.0 and 2.0.*

b. Restructuring of MSME Accounts

As per guidelines issued by RBI vide circulars DOR.No.BP.BC/4/21.04.048/2020-21 dated 6th August 2020 and DOR. No.BP.BC.34/21.04.048/2019-20 dated 11th February 2020, on "Micro, Small and Medium Enterprise (MSME) sector – Restructuring of Advances", the details of restructured MSME accounts is as under:

Year ended	No. of Borrowers	Amount (Rs. Crore)
Mar. 31, 2024	112	101.90
Mar. 31, 2023	169	270.18

4.6 Divergence in asset classification and provisioning

No disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's supervisory process for the year ended March 31, 2023, based on the conditions mentioned in RBI circular No. RBI/2022-23/130 DOR.ACC. REC.No.74/21.04.018/2022-23 dated October 11, 2022.

4.7 Transfer of loan exposure

a. Details of loans not in default acquired through assignment during the year

(Rs. Crore)

Particulars	Acquired from			
	SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs (incl. HFCs)		ARCs	
	2023-24	2022-23	2023-24	2022-23
Aggregate principal outstanding of loans acquired	223.30	764.78	Nil	Nil
Aggregate consideration paid	200.97	688.30		
Weighted average residual tenor of loans acquired	Ranging between 19.70 to 112.95 months	Ranging between 17.76 to 167.46 months		
Coverage of tangible security	Ranging between 168% to 224%	Ranging between 149% to 285%		
Retention of beneficial economic interest by the transferor	10%	10%		
Rating wise distribution of loans acquired	Not applicable*	Not applicable*		

** Loans acquired are under non-corporate category*

b. Details of loans in default transferred during the year

(Rs. Crore)

Particulars	To ARCs		To Permitted transferees		To other transferees	
	2023-24	2022-23	23-24	22-23	23-24	22-23
No. of accounts	2	1	Nil	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	40.65	1.05				
Weighted average residual tenor of the loans transferred	0	0				
Net book value of loans transferred (at the time of transfer)	0	0				
Aggregate consideration	8.87	1.00				
Additional consideration realized in respect of accounts transferred in earlier years	0	0				
Excess provisions were reversed to the Profit & Loss Account on account of sale of NPAs.	8.87	1.00				

c.The Bank has neither transferred any stressed (SMA) loans and loans not in default during FY 2023-24; nor has acquired any stressed loans / loans classified as NPA acquired during the period 24 (also during previous year).

4.8 Provision towards frauds

(Rs. Crore)

SN	Particulars	2023-24	2022-23
A	Number of frauds reported during the year	29	33
B	Amount involved	28.04	356.35
C	Amount recovered / adjusted	1.58	29.89#
D	Amount of interest reversal on NPA	1.14	Nil
E	Balance outstanding as on 31st March (Refer note below)	25.32	326.46~
F	Provisions held in respect of item 'E' above	4.23	3.94
G	Quantum of un-amortised provision, if any, debited to 'Other Reserves' at the end of the year	Nil	Nil

Note –

includes amount of Rs. Nil (Rs. 0.50 crore for previous year) recovered and kept in sundries account.

~ includes interest suspense of Rs. Nil (36.23 crore for Previous year) and technically written off accounts of Rs.21.09 crores (Rs.197.66 crore for previous year).

4.9 Disclosure of material items as required under RBI Circular DOR.ACC.REC.No.91/21.04.018/2022-23 dated 13th December 2022

Particulars	2023-24	2022-23
Total Income	9862.63	7675.49
1% of the above	98.63	76.75
Items under 'Miscellaneous Income' under Schedule 14- other Income exceeding 1% of total income		
a). Recovery from Written off accounts	341.07	208.40
Items under 'Other Expenditure' under Schedule 16 – Operating expenses exceeding 1% of total income	Nil	Nil
Total Assets	105585.19	90179.42
1% of the above	1055.85	901.79
Items under Schedule 5(IV)- Other Liabilities and Provisions-"Others (including provisions)" exceeding 1% of total assets	Nil	Nil
Items under Schedule 11(VI) – Other Assets- "Others" exceeding 1% of total assets	Nil	Nil

5. Exposures

5.1 Exposure to Real Estate Sector

(Rs. Crore)

Category	2023-24	2022-23
a) Direct exposure		
(i) Residential Mortgages (including non-fund based (NFB) limits) – Lendings fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	7,097.65	6,499.68
(ii) Commercial Real Estate (including non-fund based (NFB) limits) – Lendings secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.)	5,202.20	3,825.76
(iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures – a. Residential, b. Commercial Real Estate.	Nil Nil	Nil Nil
b) Indirect Exposure Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	700.00	809.54
Total Exposure to Real Estate Sector	**12,999.85**	**11,134.98**

5.2 Exposure to Capital Market

(Rs. Crore)

Particulars	2023-24	2022-23
1. Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	161.79	138.27
2. Advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	Nil	Nil
3. Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.20	0.20
4. Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
5. Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	223.24	100.84
6. Loans sanctioned to corporates against the security of shares / bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
7. Bridge loans to companies against expected equity flows/issues;	Nil	Nil
8. Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
9. Financing to stockbrokers for margin trading;	Nil	Nil
10. All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total Exposure to Capital Market	**385.23**	**239.31**

5.3 Risk Category wise Country Exposure

(Rs. Crore)

Risk Category	2023-24		2022-23	
	Exposure (net)	Provision held	Exposure (net)	Provision held
Insignificant	160.79	Nil	376.28	Nil
Low	83.13		240.24	
Moderately Low	107.96		115.35	
Moderate	0.25		2.82	
Moderately High	5.71		Nil	
High	0.12		4.67	
Very High	5.76		0.24	
Restricted	Nil		Nil	
Off-credit	Nil		Nil	
Total	**363.72**	**Nil**	**739.60**	**Nil**

The net funded exposure of the bank in respect of foreign exchange transactions with each country is within 1% of the total assets of the Bank and hence no provision is required in terms of RBI guidelines (same for previous year).

5.4 Unsecured Advances

(Rs. Crore)

Particulars	As on March 31	
	2024	2023
Total Unsecured advances of the Bank (Gross)	1,697.49	1,238.73
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority etc. have been taken as securities	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

5.5 Factoring Exposures

Bank undertakes factoring, including factoring through TReDS (Trade Receivable Discounting System) platform. TReDS transactions are undertaken across various platforms viz., RXIL (Receivables Exchange of India Limited), M1Xchange and Invoicemart (A.Treds). Receivables of rated large corporates and that of MSME units from corporates are financed through factoring. Finance extended through factoring form part of advances portfolio of the Bank, and the position of factoring exposure is given below:

(Rs. Crore)

Particulars	2023-24	2022-23
TReDS	5.00	103.00
Factoring	380.20	154.53
Total	**385.20**	**257.53**

5.6 Intra Group Exposures - The bank has no intra group exposures on 31.03.2024 and 31.03.2023

5.7 Unhedged foreign currency exposure (UFCE)

Bank has a laid down Credit Policy, specifying that in respect of foreign currency loan exposure above USD Two million, hedging is to be insisted upon; its waiver shall be considered on merits, on a case to case basis, and after ensuring obtention of a minimum cash margin of 5% on the exposure towards exchange rate fluctuation risk. In case of foreign currency loan extended to finance exports, considering the availability of natural hedge, hedging of risks may not be insisted upon. For foreign currency exposure of Corporate Borrowers, hedging is to be insisted upon in respect of exposures exceeding the thresholds specified. UFCE shall exclude items which are effective hedge of each other. Natural hedges and financial hedges already made shall be excluded for arriving at the UFCE.

Bank shall make incremental provisioning and capital provisioning as under, as prescribed by RBI, and shall adopt the provisioning and capital provisioning requirements of RBI in respect of those entities on which total exposure of the Banking system is above Rs. 25 crore. Bank shall follow the RBI guidelines in respect of smaller entities (i.e. total exposure of the Banking system is at Rs. 25 crore or less) and shall make an incremental provisioning of 10 bps over and above the extant standard asset provisioning for the unhedged exposure. In case of consortium/MBA lending, Bank shall make provisioning on the pro rata exposure of our Bank, provided the borrower is having foreign exchange business relationship with the Bank. Bank holds a provision of Rs. 6.99 crore as on 31.03.2024 (Previous year Rs. 6.99 crore) towards UFCE of its clients.

5.8 Details of Single Borrower Limit (SBL), Group Borrower Limit (GBL) exceeded by the bank.

The Bank has not exceeded the prudential credit exposure limits in respect of Single Borrower Limit and Group Borrower Limit (not exceeded the same for previous year) other than food credit.

6. Concentration of business

(Rs. Crore)

Particulars	2023-24	2022-23
a. Concentration of Deposits		
Total deposits of Twenty Largest Deposits	8,949.75	6,318.10
% of above to Total Deposits	10.04%	8.24%
b. Concentration of Advances		
Total Advances to Twenty Largest Borrowers	3,875.29	3,838.80
% of above to Total Advances	4.22%	4.74%
c. Concentration of Exposures		
Total Exposures to Twenty Largest Borrowers / Customers	3,970.98	4,204.89
% of above to Total Exposure	4.24%	5.09%
d. Concentration of NPAs		
Total Exposure to top twenty NPA Accounts	255.86	337.27
% of above to total Gross NPAs	24.56%	23.13%

The above data has been furnished by the management and have been relied upon by the auditors.

7. Derivatives

(Rs. Crore)

Particulars	Mar. 31, 2024	Mar. 31, 2023
7.1 Forward Rate Agreement/Interest Rate Swap		
1. The notional principal of swap agreements	Nil	Nil
2. Losses which would be incurred if counterparties failed to fulfill their obligations under the agreements		
3. Collateral required by the bank upon entering into swaps		
4. Concentration of credit risk arising from the swaps		
5. The fair value of the swap book		
7.2 Exchange Traded Interest Rate Derivatives		
1.Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	Nil	Nil
2. Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March 2024 (instrument wise)		
3. Notional principal amount of exchange traded interest rate derivatives outstanding and not "highly effective" (instrument wise)		
4. Mark-to-market value of exchange traded interest rate derivatives outstanding and not "highly effective" (instrument wise)		

7.3 Disclosures on risk exposure in derivatives

Qualitative Disclosure

Structure, Organisation, Scope, Nature of risk management in derivatives

Dealing in derivatives is centralized in the integrated Treasury of the Bank. Treasury is segregated into three functional areas i.e., front office, mid office and back office.

Derivative transactions are entered into by the front office; mid office conducts an independent check of the transactions entered into by the front office and ensures compliance with various internal and regulatory guidelines. Back Office undertakes activities such as confirmation, settlement, accounting, risk monitoring and reporting.

Rupee derivative deals are executed for hedging or for trading. The risk in the derivatives portfolio is monitored by assessing the MTM position of the portfolio on a daily basis and the impact on account of probable market movements. The overall portfolio is operated within the risk limit fixed by the Bank. Forex derivative deals are offered to clients on back-to-back basis. The outstanding deals are marked to market on monthly basis. The MTM values are informed to the clients every month and margin topped up where required. Banks have been permitted to adopt the Current Exposure Method for measurement of Credit Exposure of Derivative products as per extant RBI guidelines.

The Board reviews the risk profile of the outstanding portfolio at regular intervals.

Accounting

Accounting policies for derivatives adopted by the Bank are as per RBI guidelines. Hedge swaps are accounted for like a hedge of the asset or liability. The income / expense on hedge swaps are accounted on accrual basis except where swap transactions whose underlying is subjected to MTM. Such hedge swaps are marked to market on a monthly basis and the gain / losses are recorded as an adjustment to the designated asset / liability. The non-hedge swaps are marked to market every month and the MTM losses in the basket are accounted in the books while MTM profits are ignored.

Collateral Security

As per market practice, no collateral security is insisted for the contracts with counter parties like Banks / PDs etc. For deals with corporate clients, appropriate collateral security / margin etc. are stipulated whenever considered necessary.

Credit Risk Mitigation

Most of the deals are contracted with Banks / major PDs / highly rated clients and no default risk is anticipated on the deals with them.

The market making and the proprietary trading activities in derivatives are governed by the Integrated Treasury policy of the Bank, which lays down the position limits, stop loss limits as well as other risk limits. As far as forex derivatives are concerned, they are undertaken on back-to-back basis only.

Risk monitoring on derivatives portfolio is done on a daily basis. The Bank measures and monitors risk using Price Value of a Basis Point (PVBP) approach. Risk reporting on derivatives forms an integral part of the management information system and the marked to market position and the PVBP of the derivatives portfolio is reported on a daily basis to the top management.

Risk monitoring on forex derivatives is done on a monthly basis. It is reported to the top management and related clients on monthly basis.

Quantitative Disclosures:

(Rs. Crore)

Particulars	Mar. 31, 2024		Mar. 31, 2023	
	Currency Derivatives	Interest rate Derivatives	Currency Derivatives	Interest rate Derivatives
1. Derivatives (Notional Principal Amount)				
a) For hedging	Nil		Nil	
b) For trading				
2. Marked to Market Positions				
a) Asset (+)	Nil		Nil	
b) Liability (-)				
3. Credit Exposure (Note:1)	Nil		Nil	
4. Likely impact of one percentage change in interest rate (100*PV01)				
a) on hedging derivatives	Nil		Nil	
b) on trading derivatives				
5. Maximum and Minimum of 100*PV01 observed during the year				
a) on hedging	Nil		Nil	
b) on trading				

Note: There are no derivative transactions undertaken during the year (also no derivative transactions undertaken during previous year), other than Forward Forex Contracts. Bank does not have any open position in the Derivative instruments in trading book as on 31st March 2024 (also as on 31st March 2023).

7.4 Credit default swaps

The bank has not undertaken any Credit Default Swaps during FY 2023-24 and FY 2022-23.

8. Disclosures relating to Securitisation

The bank has not sponsored any SPE/SPVs, including off balance sheet SPVs (which are required to be consolidated as per accounting norms) during FY 2023-24 and FY 2022-23.

(Rs. Crore)

SN	Particulars	2023-24		2022-23	
		Number	Amount	Number	Amount
1	No. of SPEs sponsored by the Bank for securitisation transactions	Nil		Nil	
2	Total amount of securitised assets as per the books of the SPVs sponsored by the bank				
3	Total amount of exposures retained by the bank to comply with MMR as on the date of balance sheet a) Off-balance sheet exposures i. First Loss ii. Others b) On-balance sheet exposures i. First Loss ii. Others				
4	Amount of exposures to securitisation transactions other than MMR a) Off-balance sheet exposures i. Exposures to own securitisations 1. First Loss 2. Others ii. Exposures to third party securitisations 1. First Loss 2. Others b) On-balance sheet exposures i. Exposures to own securitisations 1. First Loss 2. Others ii. Exposures to third party securitisations 1. First Loss 2. Others				

5	Sale consideration received for the securitized assets and gain/loss on sale on account of securitization	Nil
6	Form and quantum (outstanding value) of services provided by way of liquidity support, post-securitisation asset servicing, etc.	
7	Performance of facility provided – viz. credit enhancement, liquidity support, servicing agent etc. a.Amount paid b.Repayment received c.Outstanding amount	
8	Average default rate of portfolios observed in the past	
9	Amount and number of additional/top-up loan given on same underlying asset	
10	Investor complaints a.Directly / Indirectly received b.Complaints outstanding	

8.1 Position of Security Receipts and Recovery Ratings thereof

a. Details of book value of Investments in Security Receipts

(Rs. Crore)

Particulars	2023-24	2022-23
i. Backed by NPAs sold by the bank as underlying	378.43	462.08
ii. Backed by NPAs sold by other banks / financial institutions / non-banking financial companies as underlying	Nil	Nil
Total	**378.43**	**462.08**

b. Recovery ratings assigned for Security Receipts

(Rs. Crore)

Rating Scale	Book Value	
	2023-24	2022-23
R1	Nil	105.15
RR1	64.41	21.25
RR2	59.73	68.84
RR3	Nil	Nil
RR4	Nil	159.31
Unrated	0.96	Nil
Unrated* (Rating Withdrawn)	253.33	107.53
Total	378.43	462.08
Unrated* (Rating Withdrawn)	107.53	102.85
Total	**462.08**	**540.39**

** As per RBI guidelines, rating is not applicable after eight years.*

c. Age wise classification of Security Receipts

(Rs. Crore)

	Particulars	SRs issued					
		Within past 5 years		More than 5 years ago but within past 8 years		More than 8 years ago *	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
1	Book value of SRs backed by NPAs sold by the bank as underlying	125.10	156.66	Nil	197.89	253.33	107.53
	Provision held	125.10	156.66	Nil	197.89	253.33	107.53
2	Book value of SRs backed by NPAs sold by other banks / financial institutions /non-banking financial companies as underlying	Nil					
	Provision held	Nil					
	Gross Book value	125.10	156.66	Nil	197.89	253.33	107.53
	Total provision held against above	125.10	156.66	Nil	197.89	253.33	107.53
	Net Book Value	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

*SRs ageing more than 8 years have been classified as loss assets in investment books

9. Off-balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

The bank has not sponsored any off-balance sheet SPVs as on 31st March 2024 and 31st March 2023.

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

As per RBI guidelines, the credit balance in accounts which have not been operated upon for a period of ten years or any deposit or any amount remaining unclaimed for a period exceeding ten years is transferred to DEAF.

Particulars	2023-24	2022-23
Opening balance	210.59	181.07
Add : Amounts transferred during the year	36.07	33.26
Less : Amounts reimbursed towards claims paid	22.22	3.74
Closing balance	224.44	210.59

The closing balance of the amount transferred to DEA fund, as disclosed above, are also included under 'Schedule 12 – Contingent Liabilities - other items for which the bank is contingently liable'.

11. Disclosure on Complaints

a) Disclosure on complaints received from customers and Banking Ombudsman (OBO)

SN	Particulars	2023-24	2022-23
	A. Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	255	128
2	Number of complaints received during the year	5557	4430
3	Number of complaints disposed during the year	5636	4303
3.1	Of which, number of complaints rejected by the bank	2500	926
4	Number of complaints pending at the end of the year	176	255
	B. Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	463#	369*
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	183	144
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by BOs	280#	225*
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 and covered within the ambit of the Scheme.

8 complaints were received and the same were reported in the previous FY 22-23 but the said complaints were resolved by RBI during Apr 23 and May 23 and advised us to include the same as maintainable complaints for FY 23-24.

* One complaint received and the same was reported in the previous FY 21-22 but the said complaint was resolved by RBI on 11.04.2022 and advised us to include the same as maintainable complaint for FY 22-23.

b) Top five grounds of complaints received from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2023-24					
Internet / Mobile / Electronic Banking	53	1911	85.71	75	0
Loans and advances	176	1589	-20.15	57	3
Account opening/ Difficulty in operation of accounts	2	219	114.71	7	0
ATM/Debit cards	2	127	-20.13	5	0
Levy of charges without prior notice /excessive charges/ foreclosure charges	6	54	-48.57	0	0
Others	16	1657	58.56	32	0
Total	255	5557	25.44	176	3
2022-23					
Loans and advances	69	1990	-7.48	176	38
Internet/Mobile/Electronic Banking	21	1029	0.59	53	0
ATM/Debit cards	3	159	-45.17	2	0
Levy of charges without prior notice/excessive charges/ foreclosure charges	4	105	81.03	6	2
Account opening/ Difficulty in operation of accounts	5	102	-28.67	2	0
Others	26	1045	5.44	16	0
Total	128	4430

14.5 Provisions and Contingencies

Break-up of 'Provision and Contingencies' shown under the 'Expenditure' head in Profit & Loss Account (Rs. Crore)

Provision for	2023-24	2022-23
Standard Assets	44.74	34.51
Bad & Doubtful Debts	427.66	717.00
Non Performing Investments	148.14	102.38
Fraud (other than advances)	0.13	(0.04)
Floating provision	100.00	Nil
Restructured accounts including COVID-19 restructuring, Food Credit	(24.10)	(51.63)
Additional provision for accounts covered under Resolution Plan	(5.01)	(17.84)
Unhedged Foreign Currency Exposure	Nil	1.48
Other Provisions	37.39	253.06
Income Tax	465.68	375.18
Deferred Tax (Net)	29.70	(44.41)
Total	**1,224.33**	**1,369.69**

14.5.1 Movement of Floating Provision/Counter Cyclical Buffer (Rs. Crore)

Particulars	2023-24	2022-23
Floating Provision at the beginning of the year	Nil	Nil
Floating Provision made during the year	100.00 *	Nil
Amount transferred to counter cyclical buffer as per RBI guidelines	Nil	Nil
Amount transferred to provision for NPAs during the year	Nil	Nil
Floating Provision at the end of the year	100.00	Nil

* Floating provision is not netted off from advances, considered for Tier-II capital

14.5.2 Provisions on Standard Assets, Food Credit (Rs. Crore)

Provisions for	2023-24	2022-23
1. Standard Assets	284.39	239.65
2. Food Credit (Punjab State Government) *	5.47	5.85

* Provision @ 5% of outstanding food credit availed by Punjab State Government, vide RBI circular DBR.BP.No.3992/21.04.048/2016-17 dated 03rd Oct 2016.

14.6 Status with regard to IndAS Implementation

Ministry of Corporate Affairs (MCA), Government of India, notified the Companies (Indian Accounting Standards) Rules, 2015 on February 16, 2015. Vide press release dated 18th January 2016, MCA notified the roadmap for implementation of Indian Accounting Standards (IndAS) (converging with the Internal Financial Reporting Standards (IFRS)) for Scheduled Commercial Banks (SCBs) excluding Regional Rural Banks, Non-Banking Financial Companies and Insurance Companies. Accordingly, RBI, vide circular DBR.BP.BC.No.76/21.07.001/2015-16 dated 11th February 2016, advised SCBs to follow IndAS from 1st April 2018, subject to guidelines / directions to be issued in this regard.

RBI initially deferred IndAS implementation by SCBs to 1st April 2019; subsequently, vide circular DBR.BP.BC. No.29/21.07.001/2018-19 dated 22nd March 2019, implementation of IndAS by SCBs has been deferred till further notice. RBI has not issued any further notification on implementation of IndAS by SCBs during the financial year 2023-24.

In compliance to the RBI circular dated 11th February 2016, the status of IndAS implementation is given below: Proforma IndAS statements have to be submitted to RBI on half-yearly basis with effect from FY 2021-22 (as against quarterly basis up to the previous year); accordingly, proforma IndAS statements for the half-year ended 30th September 2023 have been prepared and submitted to RBI. Bank has evaluated IndAS solution offered by various vendors. It is proposed to procure a suitable software to enable the Bank to comply with IndAS requirements including, inter-alia, to evaluate, determine and measure probability of default, loss given default, expected credit loss, effective interest rate etc., as well as support accounting, reporting and MIS generation for reporting purposes. Based on the Discussion Paper on Introduction of Expected Credit Loss Framework for Provisioning by Banks issued by Reserve Bank of India, the bank is in the process of evaluating and reviewing the same.

14.7 DICGC Insurance Premium Paid (Rs. Crore)

SN	Particulars	2023-24	2022-23
1	Amount of DICGC insurance premium paid	113.98	100.78
2	Arrears in payment of DICGC premium, if any	Nil	Nil

14.8 Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks

The revision in family pension payable to employees of the Bank covered under 11th Bipartite Settlement and Joint Note dated 11th November 2020 was quantified on 26th August 2021; the Bank opted to amortize the additional liability of Rs. 80.26 crore based on actuarial valuation during the three quarters of financial year 2021-22 equally, and the same has been accordingly expensed to Profit & Loss account in the previous financial year 2021-22 itself.

14.9 Disclosure requirement as per Accounting Standards (AS)

In compliance with the guidelines issued by the RBI regarding disclosure requirements of the various Accounting Standards, the following information is disclosed:

a. There are no material prior period income and expenditure included in the Profit & Loss account, which requires a disclosure as per AS-5.

For the preparation of these financial results, the bank has followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended 31st March 2023.

b. Revenue Recognition (AS-9)

Bank recognises revenue on accrual basis, as per details given in item C.1 of the Accounting Policy of the Bank (Schedule 17).

c. Effects of changes in Foreign Exchange Rates (AS-11)

Bank has followed the guidelines issued by RBI and FEDAI, in order to comply with the applicable requirements under AS-11. Accordingly, foreign exchange transactions are accounted as per details given item C.6 of the Accounting Policy of the Bank (Schedule 17).

d. Employee Benefits (AS -15)

The Bank is following AS-15 (Revised 2005) 'Employee Benefits' as under:

a. In respect of Contributory Plan, viz.,

Provident Fund: The Bank pays fixed contribution at pre-determined rates to a separate trust, which invests in permitted securities. The obligation of the Bank is limited to such fixed contribution.

National Pension Scheme: As per industry settlement dated 27th April 2010, employees who have joined on or after 1st April 2010 are covered under National Pension System (NPS) regulated by Provident Fund Regulatory Development Authority (PFRDA). Employer's contribution to NPS has been recognised as expenditure in the profit and loss account.

b. In respect of Defined Benefit Plans, viz.,

Gratuity: The Bank Provides for Gratuity, a defined benefit plan (the Gratuity Plan) covering the eligible employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and tenure of employment.

Pension: The Bank Provides for Monthly pension, a defined benefit plan (the Pension Plan) covering the eligible employees. The Pension Plan provides a monthly pension after the retirement of the employees till death and to the family after his death of the pensioner based on the respective employee's salary and tenure of the employment.

The disclosure requirements as per the AS-15 are given below

Principal Actuarial Assumptions

Particulars	Gratuity		Pension	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Discount Rate (%)	7.22	7.52	7.24	7.53
Salary escalation rate (%)	5.00	5.00	5.00	5.00
Attrition rate (%)	*	~	0.50	0.50
Expected rate of return on Plan Assets (%)	7.22	7.52	7.24	7.53

* Attrition rate for FY 2023-24 – 0.50% for those under defined benefit pension option and 1.22% for others.
~ Attrition rate for FY 2022-23 - 0.50% for those under defined benefit pension option and 5.94% for others.

Expenses recognized in Profit and Loss Account (Rs. Crore)

Particulars	Gratuity		Pension	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Current Service Cost	16.55	15.47	26.87	26.51
Past Service Cost	Nil	Nil	Nil	Nil
Interest cost on benefit obligation	21.80	19.69	62.82	58.76
Expected return on plan assets	20.99	(19.97)	60.66	(61.95)
Net Actuarial (gain) / loss recognised in the year	53.17	12.05	113.17	65.90
Expenses recognised in Profit & Loss A/c.	68.63	27.24	142.20	89.22

Changes in the present value of the defined benefit obligation (Rs. Crore)

Particulars	Gratuity		Pension	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Present value of obligation at the beginning of the year	289.90	269.36	834.25	793.99
Current Service Cost	16.55	15.47	26.87	26.51
Past Service Cost	Nil	Nil	Nil	Nil
Interest Cost	21.80	19.69	62.82	58.76
Net actuarial (gain) / loss on obligation	54.41	11.24	113.03	55.76
(Gains)/Losses on Curtailment	(1.89)	Nil	Nil	Nil
Benefits Paid	(20.80)	(25.86)	(94.68)	(100.77)
Present value of the obligation at the end of the year	359.97	289.90	942.29	834.25

Change in the Fair Value of Plan Assets (Rs. Crore)

Particulars	Gratuity		Pension	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Fair value of plan assets at the beginning of the year	279.19	273.22	805.62	837.20
Expected Return on plan assets	21.00	19.97	60.66	61.95
Contribution by employer	10.70	12.67	108.58	17.39
Benefits Paid	(20.80)	(25.86)	(94.68)	(100.77)
Actuarial gain / (loss)	1.25	(0.81)	(0.13)	(10.14)
Fair value of plan assets at the end of the year	291.34	279.19	880.05	805.62

Investment Details of Plan Assets

Particulars (details in % terms)	Gratuity		Pension	
	Mar. 31, 2024	Mar. 31, 2023	Mar. 31, 2024	Mar. 31, 2023
LIC Managed Fund	98.26	95.86	89.92	87.48
Government Securities	1.00	3.22	2.22	3.60
Bonds, debentures and other fixed income instruments	0.73	0.70	0.02	0.38
Money Market Instruments	Nil	Nil	Nil	Nil
Equity Shares	Nil	Nil	Nil	Nil
Others	0.01	0.22	7.84	8.54
Total	**100.00**	**100.00**	**100.00**	**100.00**

Experience adjustments (Rs. Crore)

Particulars	Gratuity					Pension				
	Year ended 31st March					Year ended 31st March				
	2024	2023	2022	2021	2020	2024	2023	2022	2021	2020
Defined Benefit Obligation	359.97	289.90	269.36	263.97	201.99	942.29	834.25	793.99	768.40	625.13
Plan Assets	291.34	279.19	273.22	223.96	202.02	880.05	805.62	837.20	749.38	626.36
Surplus / (Deficit)	(68.63)	(10.71)	3.86	(40.01)	0.03	(62.24)	(28.63)	43.21	(19.02)	1.23
Experience Adjustments on Plan Liabilities	71.18	3.07	5.34	63.70	5.11	85.42	67.11	60.86	178.47	90.76
Experience Adjustments on Plan Assets	1.25	(0.80)	3.95	(0.04)	0.31	(0.13)	(10.14)	2.67	(3.15)	(2.70)

Compensated absences

The employees of the Bank are entitled to compensated absences. The employees can carry forward a portion of the unutilized accrued compensated absences and utilize it in future period or in case of privilege leave receive cash compensation at retirement or cessation of employment. The Bank measures the expected cost of compensated absences as the additional amount the Bank expects to pay as a result of the unused entitlement that has accumulated at the balance sheet date on actuarial valuation.

Particulars	Privilege leave		Medical leave	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Total Actuarial Liability	234.34	169.29	75.14	48.84
Assumptions				
Discount rate (%)	7.22	7.52	7.22	7.52
Salary escalation rate (%)	5.00	5.00	5.00	5.00
Attrition rate (%)	*	~	*	~

* Attrition rate for FY 2023-24 – 0.50% for those under defined benefit pension option and 1.22% for others.
~ Attrition rate for FY 2022-23 - 0.50% for those under defined benefit pension option and 5.94% for others

e. Segment Reporting: (AS-17)

1. Business Segments

For the purpose of segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale banking, Retail banking and other banking operations, in compliance with RBI guidelines. Brief description of activities of each segment and revenue attributable thereto is as under:

1. Treasury portfolio comprises of investments in Central and State Government securities, debt instruments of Banks, FIs, Insurance companies, PSUs and corporates, certificate of deposits, equity shares, mutual funds, security receipts etc. as well as forward contracts, derivatives and foreign exchange operations on proprietary account and for customers, including trading in these instruments as well as borrowing and lending operations.

Treasury income is primarily earned through interest on investments, forex income as well as income from securities trading; expenditure includes interest on funds borrowed and other allocated overheads.

2. Corporate/ Wholesale banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under Retail Banking.

Revenue comprises of interest and fees / charges earned from such clients and expenses are those incurred on interest towards funds utilized and other allocated overheads.

3. Retail banking comprises of lending of funds and other banking services to any legal person including small business customers, on the basis of the borrower, nature of the product, granularity of the exposure and quantum thereof.

Revenue comprises of interest and fees / charges earned from such clients and expenses are those incurred on interest towards funds utilized and other allocated overheads.

4. Other banking operations includes items not included above i.e. para-banking activities like bancassurance, third party product distribution, demat services and other banking transactions and includes items like deposits in RIDF, MSME Funds etc.

Income earned from such services and costs related thereto are reported thereunder.

2. Geographical Segment

The Bank operates only in India and hence the reporting consists only of domestic segment.

Segment information is prepared on the basis of management estimates/ assumptions and is based on internal reporting systems. Methodology adopted in compiling the above information has been relied upon by the auditors.

Part 1 : Business Segments (Rs. Crore)

SN	Particulars	2023-24 (Audited)	2022-23 (Audited)
a	**Segment Revenue**		
	1. Treasury	1,679.84	1,246.80
	2. Corporate/Wholesale Banking	1,741.49	1,576.07
	3. Retail Banking	6,335.16	4,803.25
	a) Digital Banking	0.01	
	b) Other Retail Banking	6,335.15	4,803.25
	4. Other Banking	106.14	49.37
	Total	**9,862.63**	**7,675.49**
b	**Segment Results**		
	1. Treasury	584.46	415.38
	2. Corporate/Wholesale Banking	524.26	550.97
	3. Retail Banking	1,938.40	1,717.85
	a) Digital Banking	(0.41)	
	b) Other Retail Banking	1,938.81	1717.85
	4. Other Banking	79.78	37.34
	Total	**3,126.90**	**2,721.54**
c	Unallocated Income/Expenses	297.77	245.75
d	**Operating Profit**	**2,829.14**	**2,475.79**
e	Tax expense	495.38	330.77
f	Other Provisions	728.95	1,038.93
g	Exceptional Item	Nil	Nil
h	**Net Profit**	**1,604.81**	**1,106.09**
i	Other Information		

SN	Particulars	2023-24 (Audited)	2022-23 (Audited)
j	**Segment Assets**		
	1. Treasury	23,118.96	19,378.86
	2. Corporate/Wholesale Banking	15,679.49	13,879.59
	3. Retail Banking	57,988.00	49,254.55
	a) Digital Banking	0.02	
	b) Other Retail Banking	57,987.98	49,254.55
	4. Other Banking Operations	Nil	Nil
	5. Unallocated	8,798.75	7,666.42
	Total Segment Assets	**1,05,585.20**	**90,179.42**
k	**Segment Liabilities**		
	1. Treasury	21,476.69	17,692.06
	2. Corporate/Wholesale Banking	14,083.43	12,526.71
	3. Retail Banking	52,085.00	44,458.01
	a) Digital Banking	-	
	b) Other Retail Banking	52,085.00	44,458.01
	4. Other Banking	Nil	Nil
	5. Unallocated	7,899.98	6,918.59
	Total (a)	**95,545.10**	**81,595.37**
l	**Capital Employed (Segment Assets-Segment Liabilities)**		
	1. Treasury	1,642.27	1,686.80
	2. Corporate/Wholesale Banking	1,596.06	1,352.88
	3. Retail Banking	5,903.00	4,796.54
	a) Digital Banking	0.02	
	b) Other Retail Banking	5,902.98	4,796.54
	4. Other Banking	Nil	Nil
	5. Unallocated	898.77	747.83
	Total (b)	**10,040.10**	**8,584.05**
	Total Segment Liabilities (a+b)	**1,05,585.20**	**90,179.42**

RBI, vide circular dated 7th April 2022 on establishment of Digital Banking Units (DBUs), has prescribed that reporting of Digital Banking Segment has to be made as a sub-segment of Retail Banking Segment under Accounting Standard 17 – Segment Reporting. The Bank does not have any DBUs, hence no digital banking segment disclosures have been made for the year ended 31st March 2023.

Part 2 : Geographic segments

Geographical segment consists only of domestic segment (also for previous year), as the Bank does not have any foreign branch.

f. Related Party Transactions (AS-18)

Disclosure on transactions with Key Management Personnel (KMP)

Particulars	Designation	Nature of transaction	Amount (Rs.) 2024	Amount (Rs.) 2023
Name of KMP : Shri. B. Ramesh Babu	MD & CEO	Remuneration	3,05,38,732	2,07,41,949
Relatives of KMP	1. B. Sujatha; 2. B. Nirmala; 3. B. Saketh; 4.S. Surabhi 5. B. Sravya; 6. B. Rajesh Babu			

* Remuneration includes Fixed pay, variable pay and perquisites as per income tax act,1961.

(Rs. Crore)

Items/ Related Party	Parent (as per ownership or control)		Subsidiaries		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
Mar. 31	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deposit							0.56	0.30			0.56	0.30
							(maximum during the year 0.84)	(maximum during the year 0.38)				
Placement of deposits												
Advances							Nil	Nil			Nil	Nil
Investments												
Non-funded commitments												
Leasing/HP arrangements availed												
Leasing/HP arrangements provided												
Purchase of fixed assets												
Sale of fixed assets												
Interest paid							0.04	0.02			0.04	0.02
Interest received												
Rendering of services							Nil	Nil			Nil	Nil
Receiving of services												
Management contracts												

g. Earnings per Share (AS-20)

S N	Particulars	2023-24	2022-23
1. Computation of Basic EPS (before and after Extraordinary items)			
1	Net Profit (Rs. Crore)	1,604.81	1,106.09
2	Weighted number of shares	80,29,14,048	80,06,88,243
3	Basic EPS (1/2) (Rs.)	19.99	13.81
4	Nominal Value per share (Rs.)	2.00	2.00
2. Computation of Diluted EPS (before and after Extraordinary items)			
1	Net Profit (Rs. Crore)	1,604.81	1106.09
2	Weighted number of shares (including Potential Equity Shares)	80,37,60,642	80,29,63,908
3	Diluted EPS (1/2) (Rs.)	19.97	13.78
4	Nominal Value per share (Rs.)	2.00	2.00

Note – There are no extraordinary items recognised in the profit and loss account during FY 2023-24 and FY 2022-23; accordingly, EPS is disclosed as above.

h. Accounting for Taxes on Income (AS-22)

The Bank has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance, 2019. Accordingly, provision for Income Tax for the year ended 31st March 2024 as well as re-measurement of Deferred Tax Liability and Asset (DTL & DTA) have been made basis the rate prescribed in the aforesaid section. The major components of DTA and DTL are as under: (Rs. Crore)

Particulars	2023-24	2022-23
Deferred Tax Liabilities		
1. Depreciation on Fixed Asset	1.97	3.90
2. Special Reserve u/s 36(1)(viii) of the Income Tax Act,1961	132.14	114.51
TOTAL	**134.11**	**118.41**
Deferred Tax Assets		
1. Provision for Standard Assets	71.57	60.32
2. Provision for Leave Encashment	58.98	42.61
3.Provision for Restructured Assets	16.85	22.86
4. Others	61.42	97.03
TOTAL	**208.82**	**222.82**

Note : The provision for Income Tax has been worked based on the Income Computation and Disclosures Standards (ICDS).

i. Accounting for Investments in Associates in Consolidated Financial Statements (AS-23)

The Bank has no Associates. Hence reporting under AS-23 is not applicable. (not applicable for previous year also)

j. Discontinuing operations (AS-24)

The Bank has not discontinued any of its operations. Hence reporting under AS-24 is not applicable (not applicable for previous year also).

k. Interim Financial Reporting (AS-25)

Quarterly financial reviews have been carried out as per extant RBI and SEBI guidelines, and reporting / filing of the prescribed information have been complied with by the Bank.

l. Impairment of Assets (AS - 28)

In the opinion of the Management, there is no impairment of its Fixed Asset to any material extent as at 31st March 2024 requiring recognition in terms of Accounting Standard 28 (also as at 31st March 2023).

14.10 Letter of Comfort (LOCs) (Rs. Crore)

Particulars	2023-24	2022-23
Letter of Comfort issued during the year	Nil	Nil
Outstanding Letter of Comfort as on 31st March		

14.11 The Bank has deposited an amount of Rs. 599.91 crore (Rs.563.54 crore during the previous year) towards disputed tax liability. In the opinion of the Bank, no provision is considered necessary based on favourable decisions by various courts.

14.12 Disclosure on Investor Education and Protection Fund (IEPF)

As per the Companies Act 2013, dividends unclaimed for more than seven years from the date of their declaration and all shares in respect of which dividends remain unclaimed for the last seven consecutive years are to be transferred to Investor Education and Protection Fund.

In compliance with the above provisions, the unclaimed dividend amount of Rs. 56,05,194/- (Rs.60,35,354/- of previous year) for the FY 2015-16 and 85,482 shares (91,584 shares for previous year) of face value Rs. 2/- each, in respect of which the dividends remain unclaimed from FY 2015-16 for the last seven consecutive years, were transferred to the IEPF during the year ended 31st March 2024 within the timelines.

14.13 a. Corporate Social Responsibility (CSR)

The bank has incurred an expenditure of Rs. 8.06 crore towards CSR and has also provided Rs. 10.33 crore during the year for various future projects and its appropriateness for spending / coverage under CSR (Previous year Rs. 12.84 crore).

14.13 b. Audit Trail

As required by Rule 11 (g) of the Companies (Audit and Auditors) Rules 2014, which is effective from April 1, 2023, the Company is using an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. In respect of Digital Gold Loan, PeopleSoft HRMS and Bullion Precious Metal where the audit trail (edit log) was enabled at database level/ captured in DAM tool from June 13, 2023, July 9,2023 and February 01, 2024 respectively, based on the compensating controls and other monitoring activities in place at the application and database levels, in the opinion of the management, the above will not have any impact on the financial statements.

14.14 Description of Contingent Liabilities

a. Claims against the Bank not acknowledged as debts

These represent claims filed against the Bank in the normal course of business relating to various legal cases currently in progress. These also include demands raised by income tax and other statutory authorities and disputed by the Bank.

b. Liability on account of forward exchange and derivative contracts

The Bank presently enters into foreign exchange contracts and interest rate swaps with interbank counterparties and customers. Forward exchange contracts are commitments to buy or sell foreign currency at a future date at the contracted rate. Interest rate swaps are commitments to exchange fixed and floating interest rate cash flows in the same currency based on fixed rates or benchmark reference. The notional amounts of such foreign exchange contracts and derivatives provide a basis for comparison with instruments recognized on the balance sheet but do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and, therefore, do not indicate the Bank's exposure to credit or price risks. The fluctuation of market rates and prices cause fluctuations in the value of these contracts and the contracted exposure become favourable (assets) or unfavourable (liabilities).

c. Guarantees given on behalf of constituents

As a part of its banking activities, the Bank issues guarantees on behalf of its customers to enhance their credit standing. Guarantees represent irrevocable assurances that the Bank will make payments in the event of the customer failing to fulfil its financial or performance obligations.

d. Acceptances, endorsements and other obligations

These include documentary credit issued by the Bank on behalf of its customers and bills drawn by the Bank's customers that are accepted or endorsed by the Bank.

e. Other items for which the bank is contingently liable

Includes Capital commitments and amount transferred to RBI under the Depositor Education and Awareness Fund (DEAF). (Refer schedule 12 for amounts relating to contingent liability.)

14.15 Inter-branch transactions

Inter Branch/Office accounts reconciliation has been completed upto 31st March 2024 and all the inter branch entries have been reconciled upto 31st March 2024.

14.16 Balancing of books

The books of accounts have been balanced and tallied in all branches of the Bank as on 31st March 2024 (also as on 31st March 2023).

15. Disclosure under Rule 11(e) of the Companies (Audit & Auditors) Rules, 2014

The Bank, as part of its normal business, grants loans and advances to Non-Banking Finance Company/ies, real estate promoters / developers, makes investment, provides guarantees (including against margin / guarantees received from third parties / banks) and accepts deposits and borrowings from its customers, other entities and persons. Also, the Bank, as part of its normal business, avails refinance from financial institutions and other entities wherein the proceeds are applied to a category of customers with specific profile parameters. These transactions are part of Bank's authorised normal business, which is conducted in adherence to extant regulatory requirements.

Other than the transactions described above -

1. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend to or invest in other persons or entities identified by or on behalf of the Bank ("Ultimate Beneficiaries") or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.

2. The Bank has not received any funds from any person(s) or entity(ies) ("Funding Party") with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend to or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

16. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

(Rs.000's omitted)

Particulars	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
Cash flow from/(used in) operating activities		
Net Profit as per Profit and Loss account	**16048079**	**11060918**
Adjustments for		
Depreciation on Bank's property	1002576	1056645
Interest paid on TIER II bonds	550077	581965
Provisions for other contingencies	1084173	1850318
Provision for taxes	4953792	3307747
Provision for depreciation on investment	(2546090)	(118854)
Provision for standard assets	447395	345083
Provision for bad and doubtful debts	4276588	7169976
Provision for non performing investments	1481353	1023811
Provision for compensated absences	726400	58800
Amortization of premium paid on Held to Maturity (HTM) investments	1036211	1075714
Provision for employees stock option plan / scheme	34137	17002
(Profit) /Loss on sale of fixed assets (net)	(78305)	(10363)
Operating profit before working capital changes	**29016386**	**27418762**
Adjustments for working capital changes		
(Increase) / Decrease in investments (excluding HTM investments)	(23261320)	(5813016)
(Increase) / Decrease in advances	(109589639)	(91812645)
(Increase) / Decrease in other assets	(4056521)	(8975789)
Increase / (Decrease) in deposits	124751400	81515775
Increase / (Decrease) in borrowings	15333382	929190
Increase / (Decrease) in other liabilities and provisions	1896952	6859868
	34090640	**10122145**
Direct taxes paid	(4550000)	2050000
Net cash flow (from)/ used in operating activities	**29540640**	**12172145**
Cash flow from investing activities		
Purchase of fixed assets	(980975)	(622179)
(Increase)/Decrease in HTM investments	(12062167)	(12090250)
Sale of fixed assets / other assets	78305	10363
Net cash flow from / (used in) investing activities	**(12964837)**	**(12702066)**
Cash flow from financing activities		
Proceeds from issue of share capital	4647	4084
Proceeds from share premium	78444	76722
Increase/(Decrease) in tier II bonds	(4870000)	-
Interest paid on tier II bonds	(550077)	(581965)
Dividend paid (including tax on dividend)	(1604482)	(1279358)
Net cash flow from / (used in) financing activities	**(6941468)**	**(1780517)**
Net Increase / (decrease) in cash & cash equivalents	**9634335**	**(2310438)**
Cash and cash equivalents at the beginning of the year	**46951287**	**49261725**
Cash and cash equivalents at the end of the year	**56585622**	**46951287**

The above Cash Flow Statement is based on indirect method

Dr. MEENA HEMCHANDRA
NON-EXECUTIVE INDEPENDENT (PART-TIME) CHAIRPERSON
DIN : 05337181

CHINNASAMY GANEAN
AUDIT COMMITTEE CHAIRMAN
DIN : 07615862

B.RAMESH BABU
MANAGING DIRECTOR & CEO
DIN : 06900325

J. NATARAJAN
PRESIDENT

R. RAMSHANKAR
CHIEF FINANCIAL OFFICER

M. SRINIVASA RAO
COMPANY SECRETARY

As per our report of even date
For **Sundaram & Srinivasan**
Chartered Accountants
Firm Regn. No : 004207S

P. MENAKSHI SUNDARAM
Partner
Membership No.: 217914

As per our report of even date
For **R.G.N. Price & Co.,**
Chartered Accountants
Firm Regn. No : 002785S

SRIRAAM ALEVOOR M
Partner
Membership No.: 221354

INDEPENDENT AUDITORS' REPORT

13 May 2024

To The Members of The Karur Vysya Bank Limited

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of The Karur Vysya Bank Limited ('the Bank'), which comprise the Balance Sheet as at 31 March 2024, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included the returns for the year ended on that date, of
   i) 22 branches including Treasury Branch and Expense Management Cell audited by us and
   ii) 908 branches audited by statutory branch auditors located across India.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the statutory branch auditors as referred to in paragraph 19 below, the aforesaid financial statements, read with notes thereon, give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 ('the Act'), as amended in the manner so required for banking companies and circulars and guidelines issued by the Reserve Bank of India ('RBI'), in the manner so required for banking companies and give a true and fair view and are in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, of the state of affairs of the Bank as at 31 March 2024, its profit and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, provisions of section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by RBI from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and that obtained by the statutory branch auditors, in terms of their reports referred in paragraph 19 is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, and based on the consideration of the reports of the statutory branch auditors as referred to paragraph 19 below, were of most significance in our audit of the financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.
5. We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

A.Identification of Non-Performing Assets ('NPA') and Provisions on Advances

Significant estimates and judgment involved

Key Audit Matter

Identification of Non-Performing Assets ("NPA") and provisions in respect of NPAs and restructured advances are made based on management's assessment in accordance with norms, circulars and directions issued by the RBI on Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances from time to time.

The provision on NPA is based on the valuation of the security available and also requires management estimates and judgements. In case of restructured accounts, provision is made for diminution in fair value of restructured loans, in accordance with the RBI guidelines.

Accordingly, our audit focused on identification of NPAs and provision on advances as a key audit matter because of the level of management estimates and judgment involved in determining the provision and the valuation of the security of the NPA loans and the resultant impact on the financial statements of the Bank.

Auditor's Response

Our key audit approach included assessing the design, implementation and operating effectiveness of key internal controls and substantive audit procedures over approval, recording and monitoring of loans, assessing the reliability of documentation, measurement of provisions, identification of NPA accounts, and Valuation of Security for NPA accounts along with basis and rationale for various other management information's.

We have read the Bank's policies for NPA identification and provisioning and assessing compliance with the IRAC norms.

We have evaluated details for a sample of exposures for identification of NPA and calculation of Loan Loss provisions including valuation of primary and collaterals as at 31 March 2024 involving certain degree of estimation.

We have evaluated and understood the Bank's internal control systems completeness, accuracy, and relevance of data and to ensure that the same is in compliance with the RBI guidelines, circulars and directions on the Prudential Norms on Income Recognition, Asset Classification & Provisioning issued from time to time.

NATIONAL PEROXIDE LIMITED

(Formerly known as NPL Chemicals Limited)

National Peroxide Limited (formerly known as NPL Chemicals Limited) (the **"Company"**) was incorporated on July 29, 2020, as a public limited company incorporated under the Companies Act, 2013, pursuant to a certificate of incorporation dated August 5, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai (**"RoC"**). Pursuant to the Composite Scheme of Arrangement (as defined hereinafter), the name of the Company has been changed from **"NPL Chemicals Limited"** to **"National Peroxide Limited"** and a fresh certificate of incorporation dated January 31, 2024 was issued by the Registrar of Companies, Maharashtra at Mumbai. Unless the context otherwise indicates or implies the Company is referred to as "we" or "us" or "our" or "our Company", as the case may be. The decimal points in this public announcement have been rounded off to the nearest number.

Corporate Identification Number: U24290MH2020PLC342890
Registered and Corporate Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India.
Contact Person: Amish Shah, Company Secretary and Compliance Officer
Tel: +91 22 6662 0000; Website: www.naperol.com; Email: investorrelations@naperol.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS OF NATIONAL PEROXIDE LIMITED.
(Formerly known as NPL Chemicals Limited)

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH MASTER CIRCULAR NO. SEBI/HO/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") IN RELATION TO SCHEME OF ARRANGEMENT BY LISTED ENTITIES AND RELAXATION UNDER SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957 AS AMENDED (THE "SCRR"), PURSUANT TO THE COMPOSITE SCHEME OF ARRANGEMENT AMONGST NATIONAL PEROXIDE LIMITED (CURRENTLY KNOWN AS NAPEROL INVESTMENTS LIMITED) AND NAPEROL INVESTMENTS LIMITED WHICH IS AMALGAMATED WITH ERSTWHILE NATIONAL PEROXIDE LIMITED AND NPL CHEMICALS LIMITED (CURRENTLY KNOWN AS NATIONAL PEROXIDE LIMITED) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AS SANCTIONED BY THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH (THE "COMPOSITE SCHEME OF ARRANGEMENT"/ "SCHEME") AND THE GRANT OF RELAXATION BY SEBI FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR.

1. NAME AND ADDRESS OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

National Peroxide Limited (formerly known as NPL Chemicals Limited). **Registered and Corporate Office:** Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India.

2. DETAILS OF CHANGE IN NAME OR OBJECT CLAUSE:

The Company was incorporated on July 29, 2020, as a public limited company incorporated under the Companies Act, 2013, with the name of 'NPL Chemicals Limited', pursuant to a certificate of incorporation dated August 5, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai (**"RoC"**). Pursuant to the Composite Scheme of Arrangement, the name of the Company has been changed from **"NPL Chemicals Limited"** to **"National Peroxide Limited"** and a fresh certificate of incorporation dated January 31, 2024 was issued by the Registrar of Companies, Maharashtra at Mumbai. There has been a change in the objects clause of our Company as set forth below.

Other than as disclosed below and pursuant to the Composite Scheme of Arrangement, there have been no changes in the Memorandum of Association:

Date of Shareholders' resolution	Particulars
May 19, 2023	The authorized share capital of our Company was increased from ₹ 1,00,000 divided into 10,000 equity shares of our Company of face value of ₹ 10 each to ₹ 10,00,00,000 divided into 1,00,00,000 equity shares of our Company of face value of ₹ 10 each.

3. SHARE CAPITAL

A. Share Capital of the Company prior to Composite Scheme of Arrangement

	Particulars	Amount in (₹)
I	**AUTHORIZED SHARE CAPITAL** 10,000 Equity Shares of ₹10 each	100,000
II	**ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL** 10,000 Equity Shares of ₹ 10 each	100,000
III	**SECURITIES PREMIUM** Prior to the Composite Scheme of Arrangement	Nil

B. Share Capital of the Company post Composite Scheme of Arrangement

	Particulars	Amount in (₹)
I	**AUTHORIZED SHARE CAPITAL** 1,00,00,000 Equity Shares of ₹10 each	10,00,00,000
II	**ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL** 57,47,000 Equity Shares of ₹10 each	5,74,70,000
III	**SECURITIES PREMIUM** Post the Composite Scheme of Arrangement	Nil

C. Shareholding Pattern of the Promoter Group and Group Companies

Shareholding pattern of the promoter group - pre-Scheme

Name of the Shareholder	Number of Equity Shares Held	Percentage of the paid-up Equity Share Capital (in %)
National Peroxide Limited (Currently known as Naperol Investments Limited)	10,000*	100

*Includes six shares held with nominees.

Shareholding pattern - promoters and promoter group post-Scheme

Name of the Shareholder	Number of Equity Shares Held	Percentage of the paid-up Equity Share Capital (in %)
Promoters		
Ness Nusli Wadia	4,600	0.08
Nusli Neville Wadia	16,325	0.28
Total (A)	**20,925**	**0.36**
Members of the Promoter Group		
Varnilam Investments and Trading Company Limited	16,750	0.29
The Bombay Dyeing and Manufacturing Company Limited	61,000	1.06
The Bombay Burmah Trading Corporation Limited	2,24,000	3.90
Nowrosjee Wadia and Sons Limited	17,69,125	30.78
Macrofil Investments Limited	7,46,609	12.99
Dina Neville Wadia	5,250	0.09
Baymanco Investments Limited	11,71,500	20.38
Ben Nevis Investments Limited	51,500	0.90
Total (B)	**40,45,734**	**70.39**
Total (A+B)	**40,66,659**	**70.75**

Shareholding of the Group Companies in the Company - prior to the Scheme

Except as disclosed under item C above 'Shareholding pattern of the Promoter Group - pre Scheme' - National Peroxide Limited (Currently known as Naperol Investments Limited), none of our other Group Companies hold any shares in the Company prior to the Scheme. These shares have been cancelled pursuant to the Scheme.

Shareholding of the Group Companies in the Company - post the Scheme

Except as disclosed under item C above 'Shareholding pattern - Promoters and Promoter Group -post-Scheme' - The Bombay Dyeing and Manufacturing Company Limited, The Bombay Burmah Trading Corporation Limited and Nowrosjee Wadia and Sons Limited, none of our other Group Companies hold any shares in the Company post the Scheme.

D. Ten largest Shareholders of the Company

S. No.	Name of the Shareholder	Number of Equity Shares Held	% of the Post-scheme Equity Share Capital on a Fully Diluted basis
1.	Nowrosjee Wadia And Sons Limited	17,69,125	30.78
2.	Baymanco Investments Limited	11,71,500	20.38
3.	Macrofil Investments Limited	7,46,609	12.99
4.	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90
5.	The Bombay Dyeing and Manufacturing Company Limited	61,000	1.06
6.	Ben Nevis Investments Limited	51,500	0.90
7.	Arun Nahar	47,100	0.82
8.	NPL Chemicals Limited Suspense Escrow Demat Account	46,777	0.81
9.	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	27,413	0.48
10.	Aequitas Investment Consultancy Private Limited	21,317	0.37
	Total	**41,66,341**	**72.49**

4. DETAILS OF PROMOTERS OF THE COMPANY

Ness Nusli Wadia and Nusli Neville Wadia are the Promoters of our Company.

i. **Ness Nusli Wadia :** Address: Beach House, P. Balu Marg, Prabhadevi, Mumbai 400 025

Ness Nusli Wadia is currently the Chairman of our Board and was inducted as a Non-Executive Director of our Company since March 1997. He holds a master of science degree in engineering business management from University of Warwick. He currently serves as the director on the Board of various companies of Wadia group including The Bombay Burmah Trading Corporation Limited, National Peroxide Limited, Britannia Industries Limited, and The Bombay Dyeing and Manufacturing Company Limited. He is a member on the Board of the Wadia Hospitals and trustee of Sir Ness Wadia Foundation, F. E. Dinshaw Trust, Britannia Nutrition Foundation and Modern Education Society, Pune. Further, he was active in major industry organizations namely FICCI and led several forums such as lifestyle forum, young leaders forum as well as was the president of Mumbai chapter. He is also a co-owner of Punjab Kings (formerly known as Kings XI Punjab) and St Lucia Zouks, which are cricket teams playing in the Indian Premier League and Caribbean Premier League respectively.

ii. **Nusli Neville Wadia :** Address: Beach House, P. Balu Marg, Prabhadevi, Mumbai 400 025

Mr. Nusli N Wadia is a well-known Indian industrialist. He is the Chairman of Wadia Group companies and director on the board of several Indian companies. Mr. Wadia has contributed actively in the deliberations of various organisations such as the Cotton Textiles Export Promotion Council (TEXPROCIL), Mill Owners' Association (MOA), Associated Chambers of Commerce & Industry, etc. He is the former chairman of TEXPROCIL and also of MOA. Mr. Wadia was appointed on the Prime Minister's Council on Trade & Industry from 1998 to 2004. He was the convenor of the Special Group Task Force on Food and Agro Industries Management Policy in September 1998. He was a member of the special subject group to review regulations and procedures to unshackle Indian industry and on the special subject group on disinvestment. He was a member of ICMF from 1984-85 to 1990-91. He is trustee of the executive committee of the Nehru Centre, Mumbai. Mr. Wadia has a distinct presence in public affairs and has been actively associated with leading charitable and educational institutions.

Mr. Nusli N Wadia, is also chairman on the board of The Bombay Dyeing and Manufacturing Company Limited, Britannia Industries Limited, and Bombay Burmah Trading Corporation Limited.

5. DETAILS OF BOARD OF DIRECTORS

a) **Ness Nusli Wadia : Designation:** Chairman and Non-Executive Director. **Experience:** For details in relation to his experience in the business, please refer *'Details of Promoters of the Company - Ness Nusli Wadia'* above.

b) **Minnie Bodhanwala : Designation:** Non-Executive Director. **Experience:** She has been a Director on our Board since October 26, 2023. She holds a bachelor of dental studies from Osmania University. She is presently working as chief executive officer at Nowrosjee Wadia Maternity Hospital and Bai Jerbai Wadia Hospital for Children, Parel, Mumbai. She was honoured with more than 40 awards, which include various prestigious awards like the "International Award in Healthcare" by the Thai Chamber of Commerce, Bangkok; *"Global Award for Sustainable Healthcare Models with Revenue Turnover", Dubai; "Leading Business Women of the Year" by Global, Mumbai; "Life Time Achievement Award in Healthcare"* by National Excellence Awards 2015. She has more than 35 years of experience in chemical industry. Prior to joining our Company, she was associated with Jeevanti Healthcare Private Limited as chief operating officer and Baroda Heart Institute and Research Centre.

c) **Viraf Mehta : Designation:** Independent Director. **Experience:** He has been a Director on our Board since October 26, 2023. He holds a bachelor's degree in commerce from the Mumbai University and is also a fellow member of The Institute of Chartered Accountants of India (ICAI). He has more than 40 years of experience in audit, assurance and business advisory services. Prior to joining our Company, he was the managing partner of Kalyaniwalla & Mistry, Chartered Accountants and of Kalyaniwalla Mistry Associates, Chartered Accountants. His professional experience includes handling special assignments for a wide spectrum of clients in different services and industries. He has also handled assignments relating to special audits and investigations on behalf of the Reserve Bank of India, Securities Exchange Board of India and on behalf of the special court set up under the Trial of Offences Relating to Transactions in Securities Act, 1992. He was a member on the committees of the Bombay Chamber of Commerce and of the ICAI as an invitee.

d) **Parvathi Menon : Designation:** Independent Director. **Experience:** She has been a Director on our Board since October 26, 2023. She holds a masters' degree in communication from the Hyderabad Central University and is an alumnus of the Management Program for Women Entrepreneurs at IIM Bangalore. She is currently the principal learning partner, corporate learning, at Harvard Business Publishing. She also chairs the board of School for Social Entrepreneurs, India and is actively involved in mentoring small business entrepreneurs in the early stages of enterprise development. Further, she has been an empanelled facilitator for Harvard Business Publishing (HBP) in India for over 8 years and has led the facilitation of several HBP leadership development programs for corporate leadership on behalf of HBP across India, Middle East and Southeast Asia. With over 28 years of experience, she has built a repertoire of knowledge in designing and facilitating innovation adoption for leaders and teams working on complex challenges. Prior to joining our Company, she was associated with Innovation Alchemy Consulting Private Limited and Fresh Harvest Private Limited.

e) **Jaivir Singh : Designation:** Independent Director. **Experience:** He has been a Director on our Board since November 20, 2023. Jaivir Singh serves as the vice chairman of the PwC India Foundation, as also Advisor to the chairman of PwC in India and managing director in PwC India. He is a serving member of the global corporate sustainability board of the PwC Network and leads the Global Office for Humanitarian Affairs ("GOHA") for PwC International. He has also from 2008 to 2011, been the advisor to the Dean of the Fuqua School of Business (Duke University) where he supported the creation and execution of the universities India entry strategy. Outside of PwC, Jaivir Singh serves as a trustee on the board of Humentum, a global non-profit working with humanitarian and development organizations to improve how they operate. He continues to spend some time with the family business, where he drives marketing and strategy for Impact Projects Pvt Ltd, a real estate development company operating in Northern India, and is also involved in the Nanhi Chhaan Foundation, a not-for-profit institution set up by his family to address development issues relating to the Girl Child and Women. Jaivir Singh did his schooling from the Doon School and then went for Further studies in Marketing & Advertising (BA) (NC), 2001 to 2002 to LCP, London, UK.

f) **Rajiv Arora. Designation:** CEO and Executive Director. Experience: He has been a Director on our Board since September 25, 2023. He holds a bachelor's degree in engineering (chemical) from Birla Institute of Technology and Science, Pilani and a master's degree in business administration (marketing & operations) from Indian Institute of Management, Bangalore. He has more than 35 years of experience in diverse industries. Prior to this, he was associated as a president & business head with Shriram Axiall Private Limited since 2014. He has been associated with DCM Shriram Group since 2002 and prior to that, he has worked for 17 years with companies like Ester Industries Limited, Ester Europe GmbH, SRF Limited, Modipon Fibres Limited and Grasim Industries Limited.

6. BUSINESS MODEL/ BUSINESS OVERVIEW AND STRATEGY OF OUR COMPANY

National Peroxide Limited stood as one of the largest manufacturers of hydrogen peroxide in India, with an installed capacity of 1,50,000 metric tonnes per annum (MTPA) on a 50% weight by weight (w/w) basis. Pursuant to the effective date of the Composite Scheme of Arrangement i.e., September 11, 2023, the Demerged Undertaking is transferred and vested into the Company with effect from April 1, 2022.

Our Company manufactures hydrogen peroxide, which is a simple peroxide with an oxygen-oxygen single bond, which exists in the form of a clear, pale, blue liquid with an odour similar to nitric acid. It can act both as an oxidizing agent and reducing agent and undergoes thermal decomposition when exposed to sun high temperature. Hydrogen peroxide is available in majorly two categories (i) technical grade, and (ii) food grade, with varying concentrations depending upon the application.

We have developed strong client relationships, which have been fortified by our robust technological competence, cutting-edge manufacturing facility, and unwavering commitment to delivering high-quality solutions. Our manufacturing facility is located in Kalyan, Maharashtra, which adheres to international standards and ensures the production of high-quality hydrogen peroxide. This is achieved through the application of the auto-oxidation technique, a recognized industry standard.

As a member of the Wadia Group, our Company benefits from the leadership of experienced, motivated, and skilled promoters. These visionaries are supported by a seasoned senior management team, collectively possessing expertise in their respective fields. This combination helps us to understand and anticipate market trends, efficiently manage our business operations and growth, leverage strong customer relationships, and promptly adapt to shifting customer preferences.

Strategies

Pioneer in exports, diversified geographical territories:

We have established ourselves as pioneers in the export market, and we are committed to expanding our presence in diverse geographical territories. By identifying emerging markets and utilizing our expertise, we aim to create new opportunities and strengthen our global footprint. Our strategy includes extensive market research, establishing strategic partnerships, and customizing products to meet the specific demands or requirements of each region.

Approvals in food industry for hydrogen peroxide and peracetic acid:

To enhance our market position and credibility, we are focused to obtain necessary regulatory approvals for food industry. By complying with the stringent quality standards required for food industry, we aim to increase our market share for aseptic grade hydrogen peroxide and peracetic acid.

Moving from spot to contractual agreements:

To ensure value addition for both our customers and us, we are transitioning from spot business to contractual business. By establishing long-term partnerships, we can provide greater stability, consistent quality, and improved services to our customers. This approach allows us to develop stronger relationships, gain a deeper understanding of our customers' needs, and align our production capacities accordingly. We believe that this strategic shift will foster mutual growth and enhance our ability to effectively meet our customers' requirements.

Increase in uptime for production:

To meet the growing demand and ensure timely delivery, we are committed to optimising our production processes and increasing uptime. Through the implementation of efficient maintenance schedules, investments in advanced technologies, and streamlining of operations, our goal is to maximize our production capacity. This will enable us to have a large volume of products to serve the markets, reduced lead times, meeting customer expectations, and ultimately enhancing customer satisfaction.

Succession planning and leadership development:

Our Company recognise the importance of strong leadership and talent development. We have a succession planning strategy in place to ensure a seamless transition of key roles and responsibilities. Our approach includes targeted training programs, mentoring initiatives, and fostering a culture of continuous learning. By nurturing the potential of our employees and fostering their growth, we aim to develop the next generation of leaders within our organization. This strategic approach will enable us to sustain our long-term growth and maintain a competitive edge in the industry.

7. REASONS FOR THE COMPOSITE SCHEME OF ARRANGEMENT

The National Company Law Tribunal, Mumbai bench, vide its order dated May 4, 2023, approved the Scheme of Arrangement amongst National Peroxide Limited (currently known as Naperol Investments Limited) (the **"Demerged Company"** or the **"Transferee Company"**) and Naperol Investments Limited (which is amalgamated with erstwhile National Peroxide Limited) (the **"Transferor Company"**) and NPL Chemicals Limited (currently known as National Peroxide Limited) (the **"Resulting Company"** or **"our Company"**) and their respective shareholders and creditors, in accordance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 which inter alia provides, for: (i) the demerger, transfer and vesting of the Demerged Undertaking (as defined in the Composite Scheme of Arrangement) from the Demerged Company into the Resulting Company on a going concern basis and the consequent issue of Equity Shares by the Resulting Company in the manner set out in the Scheme; (ii) the amalgamation of the Transferor Company with the Transferee Company in the manner set out in the Scheme; and (iii) the reduction of the share capital of the Resulting Company in the manner set out in the Composite Scheme of Arrangement.

Rationale for the Composite Scheme of Arrangement

(i) The Transferee / Demerged Company is engaged in business of manufacturing of and dealing in peroxygen chemicals and is one of the largest manufacturer of hydrogen peroxide in India, with an installed capacity of 150 KTPA on 50% w/w basis. The Transferee / Demerged Company also owns certain strategic investments and is also engaged in the business of making long term investments and corporate lending directly and also through its wholly owned subsidiary viz., the Transferor Company.

(ii) The nature and competition involved in each of the aforementioned businesses is distinct and it is capable of attracting a different set of investors, strategic partners, lenders and other stakeholders.

(iii) Further for growth and expansion of the said chemical business and the investment and corporate lending business, differentiated strategy is required to be aligned to the industry specific risks, market dynamics and growth trajectory.

(iv) With a view to reorganise the businesses of the Transferee / Demerged Company, it is proposed to bring the said chemical business of the Demerged / Transferee Company under the aegis of the Resulting Company and amalgamate the Transferor Company, engaged in the business of long term investment and corporate lending, with the Transferee Company. This, inter alia, result in the following benefits:

(a) unlocking the value of each of the businesses for the shareholders of the Transferee / Demerged Company, attracting investors and providing better flexibility in accessing capital;

(b) segregating different businesses having different risk and return profiles, and providing investors with better flexibility to select investments which best suit their investment strategies and risk profile; and

(c) enabling focused growth strategy for each of the businesses for exploiting opportunities specific to each business.

The Composite Scheme of Arrangement is in the best interests of the shareholders, employees and the creditors of the Demerged Company and the Transferor Company and the Resulting Company.

8. RESTATED AUDITED FINANCIALS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2023, AND PRECEDING THREE FINANCIAL YEARS

Summary Restated Statement of Assets and Liabilities (in ₹ lakhs)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
ASSETS				
Non-current assets				
Property, plant and equipment	31,422.48	32,635.27	-	-
Right of use assets	856.38	905.05	-	-
Capital work-in-progress	999.81	262.13	-	-
Intangible assets	8.33	24.15	-	-
Financial assets				
- Other financial assets	46.04	80.31	-	-
Income tax assets (net)	181.13	-	-	-
Other non current assets	84.59	86.40	-	-
Total non-current assets	**33,598.76**	**33,993.31**	**-**	**-**
Current assets				
Inventories	5,125.66	3,614.69	-	-
- Investments	3,726.35	3,995.91	-	-
- Trade receivables	2,445.64	2,426.70	-	-
- Cash and cash equivalents	845.11	642.67	0.21	1.00
- Bank balances other than above	1,771.55	54.55	-	-
- Other financial assets	39.46	26.28	-	-
Other current assets	390.17	592.75	-	-
Total current assets	**14,343.94**	**11,353.55**	**0.21**	**1.00**
Asset held for sale	-	7.69	-	-
Total assets	**47,942.70**	**45,354.55**	**0.21**	**1.00**
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	574.70	-	1.00	1.00
Equity share capital suspense	-	574.70	-	-
Other equity	35,008.54	34,624.65	(1.55)	(0.72)
	35,583.24	**35,199.35**	**(0.55)**	**0.28**
LIABILITIES				
Non-current liabilities				
Financial liabilities				
- Borrowings	787.33	1,036.42	-	-
- Lease liability	910.02	927.54	-	-
Provisions	277.16	316.45	-	-
Deferred tax liabilities (net)	3,969.35	3,822.58	-	-
Total non-current liabilities	**5,943.86**	**6,102.99**	**-**	**-**
Current liabilities				
Financial liabilities				
- Borrowings	345.12	355.94	-	-
- Lease liabilities	23.25	21.83	-	-
- Trade payables				
Total outstanding dues of micro enterprises and small enterprises; and	204.20	151.86	0.75	-
Total outstanding dues to creditors other than micro and small enterprises	2,041.34	2,153.91	0.01	0.72
- Other financial liabilities	1,435.14	610.37	-	-
Contract liabilities	1,798.19	141.68	-	-
Other current liabilities	463.60	270.46	-	-
Provisions	104.76	126.85	-	-
Income tax liabilities (net)	-	219.31	-	-
Total current liabilities	**6,415.60**	**4,052.21**	**0.76**	**0.72**
Total liabilities	**12,359.46**	**10,155.20**	**0.76**	**0.72**
Total equity and liabilities	**47,942.70**	**45,354.55**	**0.21**	**1.00**

Summary Restated Statement of Profit and Loss (in ₹ lakhs)

Particulars	For the nine-month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income				
Revenue from operations	24,495.40	37,587.44	-	-
Other income	473.13	885.42	-	-
Total income	**24,968.53**	**38,472.86**	**-**	**-**
Expenses				
Cost of raw materials and packing materials consumed	12,108.47	19,126.02	-	-
Purchase of stock in trade	-	131.39	-	-
Changes in inventories of stock-in-trade and finished goods	(760.14)	(1,149.14)	-	-
Power, fuel and water	4,198.01	5,376.45	-	-
Employee benefit expenses	2,121.85	2,645.08	-	-
Finance costs	150.85	701.99	-	-
Depreciation and amortisation expense	1,440.17	1,979.95	-	-
Other expenses	3,970.65	5,606.15	0.83	0.72
Total expenses	**23,229.86**	**34,417.89**	**0.83**	**0.72**
Profit before exceptional items and tax	**1,738.67**	**4,054.97**	**(0.83)**	**(0.72)**
Exceptional income	-	1,295.16	-	-
Profit before tax	**1,738.67**	**5,350.13**	**(0.83)**	**(0.72)**
Tax expense:				
Current tax	296.60	991.78	-	-
Tax adjustments relating to previous year	(70.58)	-	-	-
Deferred tax	140.80	408.19	-	-
Total tax expense	**366.82**	**1,399.97**	**-**	**-**
Profit for the period/year	**1,371.85**	**3,950.16**	**(0.83)**	**(0.72)**
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Re-measurements of the net defined benefit obligations	23.74	35.02	-	-
Income tax relating to above item	(5.97)	(9.45)	-	-
Items that will be reclassified to profit or loss				
Effective portion of gain on cash flow hedge	-	41.24	-	-
Income tax relating to above item	-	(10.38)	-	-
Other comprehensive income for the period/year, net of tax	**17.77**	**56.43**	**-**	**-**
Total comprehensive income/ (loss) for the period/year	**1,389.62**	**4,006.59**	**(0.83)**	**(0.72)**

Summary Restated Statement of Cash Flow Statement (in ₹ lakhs)

Particulars	For the nine-month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Net cash generated from (used in) operating activities	2,897.90	6,711.01	(0.79)	-
Net cash (used in) /generated from investing activities	(2,168.60)	2,478.51	-	-
Net cash (used in) /generated from financing activities	(526.86)	(8,596.04)	-	1.00
Net increase/(decrease) in cash and cash equivalents	202.44	593.48	(0.79)	1.00
Cash and cash equivalents at the beginning of the period/year	642.67	0.21	1.00	-
Cash and cash equivalents received pursuant to the scheme of arrangement	-	48.98	-	-
Cash and cash equivalents at the end of the period/year	845.11	642.67	0.21	1.00

9. LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS

Restated Statement of Assets and Liabilities
(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars	Note No.	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
ASSETS					
Non-current assets					
Property, plant and equipment	5	31,422.48	32,635.27	-	-
Right of use assets	5.1	856.38	905.05	-	-
Capital work-in-progress	5	999.81	262.13	-	-
Intangible assets	6	8.33	24.15	-	-
Financial assets					
- Other financial assets	7	46.04	80.31	-	-
Income tax assets (net)	7.1	181.13	-	-	-
Other non current assets	8	84.59	86.40	-	-
Total non-current assets		**33,598.76**	**33,993.31**	**-**	**-**
Current assets					
Inventories	9	5,125.66	3,614.69	-	-
Financial assets					
- Investments	10	3,726.35	3,995.91	-	-
- Trade receivables	11	2,445.64	2,426.70	-	-
- Cash and cash equivalents	12	845.11	642.67	0.21	1.00
- Bank balances other than above	13	1,771.55	54.55	-	-
- Other financial assets	14	39.46	26.28	-	-
Other current assets	15	390.17	592.75	-	-
Total current assets		**14,343.94**	**11,353.55**	**0.21**	**1.00**
Asset held for sale	16	-	7.69	-	-
Total assets		**47,942.70**	**45,354.55**	**0.21**	**1.00**
EQUITY AND LIABILITIES					
EQUITY					
Equity share capital	17	574.70	-	1.00	1.00
Equity share capital suspense	17	-	574.70	-	-
Other equity	18	35,008.54	34,624.65	(1.55)	(0.72)
		35,583.24	**35,199.35**	**(0.55)**	**0.28**
LIABILITIES					
Non-current liabilities					
Financial liabilities					
- Borrowings	19	787.33	1,036.42	-	-
- Lease liability	5.1	910.02	927.54	-	-
Provisions	20	277.16	316.45	-	-
Deferred tax liabilities (net)	36	3,969.35	3,822.58	-	-
Total non-current liabilities		5,943.86	6,102.99	-	-
Current liabilities					
Financial liabilities					
- Borrowings	21	345.12	355.94	-	-
- Lease liabilities	5.1	23.25	21.83	-	-
- Trade payables	22				
Total outstanding dues of micro enterprises and small enterprises; and		-	151.86	0.75	-
Total outstanding dues to creditors other than micro and small enterprises		2,245.54	2,153.91	0.01	0.72
- Other financial liabilities	23	1,435.14	610.37	-	-
Contract liabilities		1,798.19	141.68	-	-
Other current liabilities	24	463.60	270.46	-	-
Provisions	25	104.76	126.85	-	-
Income tax liabilities (net)	26	-	219.31	-	-
Total current liabilities		**6,415.60**	**4,052.21**	**0.76**	**0.72**
Total liabilities		**12,359.46**	**10,155.20**	**0.76**	**0.72**
Total equity and liabilities		**47,942.70**	**45,354.55**	**0.21**	**1.00**

Significant accounting policies: 2
The accompanying notes are an integral part of the restated financial information

Restated Statement of Profit and Loss
(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars	Note No.	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income					
Revenue from operations	27	24,495.40	37,587.44	-	-
Other income	28	473.13	885.42	-	-
Total income		**24,968.53**	**38,472.86**	**-**	**-**
Expenses					
Cost of raw materials and packing materials consumed	29	12,108.47	19,126.02	-	-
Purchase of stock in trade		-	131.39	-	-
Changes in inventories of stock-in-trade and finished goods	30	(760.14)	(1,149.14)	-	-
Power, fuel and water		4,198.01	5,376.45	-	-
Employee benefit expenses	31	2,121.85	2,645.08	-	-
Finance costs	32	150.85	701.99	-	-
Depreciation and amortisation expense	33	1,440.17	1,979.95	-	-
Other expenses	34	3,970.65	5,606.15	0.83	0.72
Total expenses		**23,229.86**	**34,417.89**	**0.83**	**0.72**
Profit before exceptional items and tax		**1,738.67**	**4,054.97**	**(0.83)**	**(0.72)**
Exceptional income	35	-	1,295.16	-	-
Profit before tax		**1,738.67**	**5,350.13**	**(0.83)**	**(0.72)**
Tax expense:	**36**				
Current tax		296.60	991.78	-	-
Tax adjustment relating to previous year		(70.58)	-	-	-
Deferred tax		140.80	408.19	-	-
Total tax expense		**366.82**	**1,399.97**	**-**	**-**
Profit for the period/year		**1,371.85**	**3,950.16**	**(0.83)**	**(0.72)**
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Re-measurements of the net defined benefit obligations		23.74	35.02	-	-
Income tax relating to above item		(5.97)	(9.45)	-	-
Items that will be reclassified to profit or loss					
Effective portion of gain on cash flow hedge		-	41.24	-	-
Income tax relating to above item		-	(10.38)	-	-
Other comprehensive income for the period/year, net of tax		**17.77**	**56.43**	**-**	**-**
Total comprehensive income/(loss) for the period/year		**1,389.62**	**4,006.59**	**(0.83)**	**(0.72)**
Earnings per share					
- Basic and diluted	37	**23.87**	**68.73**	**(8.30)**	**(7.20)**

Significant accounting policies: 2
The accompanying notes are an integral part of the restated financial information

Continued to page 2...

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Restated Statement of Cash Flows

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Cash flow from operating activities				
Profit/(Loss) before tax	**1,738.67**	**5,350.13**	**(0.83)**	**(0.72)**
Adjustments for:				
Depreciation and amortisation expense	1,440.17	1,979.95	-	-
Finance costs	150.85	701.99	-	-
Interest income	(34.98)	(1.81)	-	-
(Gain)/Loss on sale of property, plant and equipment	0.90	(24.65)	-	-
Fair value gain on investments (including gain on sale of investments) measured at FVTPL	(195.43)	(339.06)	-	-
Loss allowances	-	(22.07)	-	-
Net unrealised foreign exchange loss	4.61	5.79	-	-
Operating cashflow before working capital changes	**3,104.79**	**7,650.27**	**(0.83)**	**(0.72)**
Change in operating assets and liabilities				
(Increase) in inventories	(1,503.28)	(690.43)	-	-
(Increase) in trade receivables	(23.55)	(522.78)	-	-
Decrease in non-current financial asset	25.60	272.24	-	-
Decrease in other non current assets	7.69	29.44	-	-
(Increase) in current financial asset	(13.18)	(12.50)	-	-
(Increase) in other current assets	11.94	(51.54)	-	-
Increase in trade payables	39.77	911.68	0.04	0.72
(Decrease)/Increase in provisions	(37.64)	59.19	-	-
(Decrease) in other current financial liabilities	(48.76)	(30.36)	-	-
Increase in other current liabilities	113.83	86.07	-	-
(Decrease) in contract Liability	1,656.51	(217.80)	-	-
Cash generated from/(used in) operations	**3,333.72**	**7,483.48**	**(0.79)**	**-**
Income taxes paid (net)	(435.82)	(772.47)	-	-
Net cash generated from (used in) operating activities	**2,897.90**	**6,711.01**	**(0.79)**	**-**
Cash flows from investing activities				
Payments for property, plant and equipment (including capital work-in-progress and advances)	(960.37)	(599.04)	-	-
Proceeds from sale of property, plant and equipment	0.13	32.52	-	-
Payment for purchase of investments	(5,185.01)	(21,322.36)	-	-
Proceeds from sale of investments	5,650.00	24,402.22	-	-
Interest received	34.98	1.81	-	-
Fixed Deposits (placed)/matured (net)	(781.91)	(36.64)	-	-
Changes in balances in unpaid dividend bank accounts	(926.42)	-	-	-
Net cash (used in) /generated from investing activities	**(2,168.60)**	**2,478.51**	**-**	**-**
Cash flows from financing activities				
Proceed from issue of equity shares	-	-	-	1.00
Receipts of intercorporate deposit	15.76	3.00	-	-
Repayment of intercorporate deposit	(18.76)	-	-	-
Repayment of long term borrowings	(264.71)	(7,965.87)	-	-
Principal elements of lease payments	(36.38)	-	-	-
Interest on lease rent	(138.62)	-	-	-
Interest paid	(84.15)	(633.17)	-	-
Net cash (used in) /generated from financing activities	**(526.86)**	**(8,596.04)**	**-**	**1.00**
Net increase/(decrease) in cash and cash equivalents	**202.44**	**593.48**	**(0.79)**	**1.00**
Cash and cash equivalents at the beginning of the year	642.67	0.21	1.00	-
Cash and cash equivalents received pursuant to Composite Scheme of Arrangement	-	48.98	-	-
Cash and cash equivalents at the end of the period/year	**845.11**	**642.67**	**0.21**	**1.00**
Cash and cash equivalents comprises of:				
Cash and cash equivalents (Refer note 12)	845.11	642.67	0.21	1.00
	845.11	**642.67**	**0.21**	**1.00**

Note : (1) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (Ind AS) 7- "Cash Flow Statements" as notified under Companies (Accounts) Rules, 2015. **(2)** For disclosure requirement pertaining to change in liability arising from financing activities in accordance to Ind AS 7 (Refer Note 4.1 and Note 18)

Restated Statement of Changes in Equity

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

A. Equity share capital

Particulars	Amount
Balance as at June 29, 2020	-
Issued during the period	1.00
Balance as at March 31, 2021	**1.00**
Changes in equity share capital during the year	-
Balance as at March 31, 2022	**1.00**
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	(1.00)
Balance as at March 31, 2023	-
Add: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	574.70
Balance as at December 31, 2023	**574.70**

B. Equity share capital suspense

Particulars	Amount
Balance from 29th July 2020	-
Add: Movement during the year	-
Balance as at March 31, 2021	-
Add: Movement during the year	-
Balance as at March 31, 2022	-
Add: Addition pursuant to Composite Scheme of Arrangement (Refer note 4)	574.70
Balance as at March 31, 2023	**574.70**
Less: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	(574.70)
Balance as at December 31, 2023	-

C. Other equity

Particulars	Reserves and Surplus			Items of OCI	
	Capital reserve	General reserve	Retained earnings	Cash flow hedge reserve	Total other equity
Balance as at beginning of the period	-	-	-	-	-
Profit for the period	-	-	(0.72)	-	(0.72)
Other comprehensive income (net of tax)	-	-	-	-	-
Total comprehensive income for the period	-	-	**(0.72)**	-	**(0.72)**
Balance as at March 31, 2021	-	-	**(0.72)**	-	**(0.72)**
Balance as at April 1, 2021	-	-	**(0.72)**	-	**(0.72)**
Profit for the year	-	-	(0.83)	-	(0.83)
Other comprehensive income / (loss) (net of tax)	-	-	-	-	-
Total comprehensive income for the year	-	-	**(1.55)**	-	**(1.55)**
Balance as at March 31, 2022	-	-	**(1.55)**	-	**(1.55)**
Addition pursuant to Composite Scheme of Arrangement (Refer note 4)	30,649.47	-	-	(30.86)	30,618.61
Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	1.00	-	-	-	1.00
Restated Balance as at April 1, 2022	**30,650.47**	-	**(1.55)**	**(30.86)**	**30,618.06**
Profit for the year	-	-	3,950.16	-	3,950.16
Other comprehensive income / (loss) (net of tax)	-	-	25.57	30.86	56.43
Total comprehensive income for the year	-	-	**3,975.73**	**30.86**	**4,006.59**
Balance as at March 31, 2023	**30,650.47**	-	**3,974.18**	-	**34,624.65**
Profit for the period	-	-	1,371.85	-	1,371.85
Other comprehensive income / (loss) (net of tax)	-	-	17.77	-	17.77
Total comprehensive income for the period	-	-	**1,389.62**	-	**1,389.62**
Dividend paid	-	-	(1,005.73)	-	(1,005.73)
Balance as at December 31, 2023	**30,650.47**	-	**4,358.07**	-	**35,008.54**

Significant accounting policies: 2

The accompanying notes are an integral part of the restated financial information

1) General information:

National Peroxide Limited (formerly known as NPL Chemicals Limited) ("NPL", "the Company") is a public limited Company incorporated on July 29, 2020 under the provisions of the Companies Act, 2013 with ROC-Mumbai with CIN U24290MH2020PLC342890. The Company's registered office is situated at Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400001.

Pursuant to the Composite Scheme of Arrangement (Refer note 4) the Chemical Business Undertaking of Naperol Investments Limited (formerly known as National Peroxide Limited) ("Demerged Company") was demerged into the Company. Consequent thereto, the Company will continue to be manufacturer of Hydrogen Peroxide in India, with an installed capacity of 150 KTPA on 50% w/w. basis.

The Restated Financial Information comprises of Financial Statements of the Company for the nine month period ended December 31, 2023, the years ended March 31, 2023, March 31, 2022, and period from July 29, 2020 to March 31, 2021. "Period" hereinafter refers to nine month period ending December 31, 2023 and period from July 29, 2020 to March 31, 2021, unless otherwise specifically mentioned.

These Restated Financial Information are approved by the Board of Directors and authorized for issue on March 14, 2024.

2) Significant accounting policies and critical accounting estimates and judgements:

Basis of preparation, measurement and significant accounting policies

The principal accounting policies applied in the preparation of these Restated Financial Information for nine-month period ended December 31, 2023, and the year ended March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021 are set out below. These policies have been consistently applied to all the periods/years presented, unless otherwise stated.

(a) Basis of preparation

(i) Compliance with Ind AS

The Restated Financial Information of the Company comprise of the Restated Statement of Assets and Liabilities as at December 31, 2023, March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021, the Restated Statement of Profit and Loss (including Other Comprehensive Income), Restated Statement of Changes in Equity and the Restated Statement of Cash Flows for the nine month period ended December 31, 2023, and years ended March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021, the summary of material accounting policies and explanatory notes (collectively, the "Restated Financial Information").

These Restated Financial Information have been prepared by the management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI"), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Information Memorandum to be filed with SEBI and other regulatory authorities such as Registrar of Companies ("ROC") in connection with proposed listing of its 57,47,000 equity shares of Rs. 10 each pursuant to the Composite Scheme of Arrangement, prepared by the Company in terms of the requirements of:

a. Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");

b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

This Restated Financial Information have been compiled by the Company from:

- Audited Special Purpose Interim Financial statements of the Company as at and for the nine month period ended December 31, 2023 prepared in accordance with Indian Accounting Standard (Ind AS) 34 Interim Financial reporting, specified under section 133 of the Act and other accounting principles generally accepted in India.
- Audited revised financial statements as at and for the year ended on March 31, 2023 and audited financial statements as at and for the years ended on March 31, 2022 and period from July 29, 2020 to March 31, 2021prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

The demerger of the Chemical Business Undertaking is on a going concern basis and accounted by applying Ind AS 103: Business Combinations and as per the Scheme approved by the regulator. The accounting policies followed for the said Chemical Business Undertaking by the Resulting Company (as defined in the Scheme) have been consistently applied except where a newly issued accounting standard initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use (Refer note 4) and the disclosures in respect of significant accounting policies are made accordingly.

(ii) Historical cost convention

The Restated Financial Information have been prepared on historical cost basis, except for the following:

- Certain financial assets and financial liabilities are measured at fair value (including derivative instruments);
- Defined benefit plans - plan assets are measured at fair value.
- Assets held for sale - measured at fair value less cost to sell.

(iii) Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the nine months ended December 31, 2023, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

(iv) Current vis-à-vis non-current classification

The assets and liabilities reported in the Statement of Assets and Liabilities are classified on a "current / non-current basis".

An asset is classified as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period, or cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

Deferred tax assets and liabilities, and all assets and liabilities which are not current are classified as non-current assets and liabilities.

The derivatives designated in hedging relationship and separated embedded derivatives are classified basis the hedged item and host contract respectively.

(b) Business Combination

The acquisition method of accounting is used to account for all business combinations (other than common control business combinations), regardless of whether equity instruments or other assets are acquired. The acquisition date is the date on which control is transferred to the acquirer. Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. The excess of the consideration transferred over the fair value of the net identifiable assets acquired is recorded as goodwill. The cost of acquisition also includes the fair value of any contingent consideration. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair value on the date of acquisition. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses.

Business combinations arising from transfers of interests in entities that are under common control are accounted for using the pooling of interest method and as per the provisions of the Scheme approved by the regulator. The difference between any consideration transferred and the aggregate historical carrying values of assets and liabilities of the acquired entity are recognised in Capital reserve.

(c) Segment reporting:

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision-Maker (CODM).

The Chief Executive Officer and Executive Director of the Company has been identified as CODM and he is responsible for allocating resources, assessing the financial performance and position of the Company and making strategic decisions.

The Company has identified one reportable segment 'manufacturing of peroxygens' based on information reviewed by the CODM. Refer note 39 for segment information presented.

(d) Foreign currency translation:

(i) Functional and presentation currency

Items included in the Restated Financial Information of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The Restated Financial Information is presented in 'Indian Rupees' (INR), which is the Company's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are generally recognized in profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognized in Restated Statement of Profit or Loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are recognized in other comprehensive income.

(e) Revenue recognition:

Revenue from sale of goods

Revenue is generated primarily from sale of peroxygens. Revenue is recognized at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer upon dispatch or delivery, in accordance with the terms of customer contracts. Revenue is recognized at an amount that the Company expects to receive from customers that is net of trade discounts and goods and service tax (GST).

A contract liability is the obligation to transfer goods to the customer for which the Company has received consideration from the customer. Contract liabilities are recognized as revenue when the Company performs under the contract.

(f) Income tax:

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the Restated Financial Information. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognized in Restated Statement of Profit or Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

(g) Leases

As a lessee

Leases are recognized as a right-of-use asset and corresponding liability at the date which the lease asset is available for use by the Company. Contracts may contain both lease and non-lease components. The Company allocates the consideration in the contract to the lease and non-lease components based on relative stand-alone prices.

The Company assesses whether a contract is or contains a lease at inception of the contract. This assessment involves the exercise of judgement about whether there is an identified asset, whether the Company has the right to direct the use of the asset and whether the Company obtains substantially all the economic benefits from the use of that asset.

Assets and liabilities arising from lease are initially measured on present value basis. Lease liabilities include the net present value of the following lease payments:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date
- Amounts expected to be payable by the Company under residual value guarantees.
- The exercise price of a purchase option if the Company is reasonably certain to exercise that option, and
- Payment of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If the rate cannot be readily determined, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Company:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received.
- uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by the Company, which does not have recent third-party financing.
- makes adjustments specific to the lease, e.g. term, country, currency and security.

If a readily observable amortising loan rate is available to the individual lessee (through recent financing or market data) which has a similar payment profile to the lease, then the Company use that rate as a starting point to determine the incremental borrowing rate.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Variable lease payments that depend on any key variable/condition are recognized in profit or loss in the period in which the condition that triggers those payment occurs.

Right-of-use assets are measured at cost comprising the following

-the amount of the initial measurement of lease liability

-any lease payments made at or before the commencement of date less any lease incentives received

- any initial direct costs, and

- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

The company has elected not to apply the requirements of IND AS 116 Leases to short-term leases of all assets that, at the commencement date, have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

(h) Impairment of non-financial assets:

Assets are tested for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(i) Cash and Cash Equivalents:

Cash and cash equivalents in the Statement of Assets and Liabilities comprise cash at bank and on hand, and short-term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of Restated Statement of Cashflow, cash and cash equivalent consist of cash and short-term deposit as defined above.

(j) Trade Receivables:

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. Trade receivables are recognized initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognized at fair value. The Company holds the trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

(k) Inventories:

Inventories are valued at lower of cost and net realisable value. In the case of raw materials, packing materials, traded goods and stores and spares parts, cost is determined in accordance with the moving weighted average principle. Costs include the purchase price, non - refundable taxes and delivery and handling costs. Cost of finished goods includes all costs of purchases, direct materials, direct labour and appropriate proportion of variable and fixed overheads expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

(l) Non-Current assets held for sale:

Non- current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and sale is considered highly probable. They are measured at lower of their carrying amount and fair value less costs to sell.

An impairment loss is recognized for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognized for subsequent increase in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognized. A gain or loss not previously recognized by the date of the sale of the non -current asset is recognized at the date of de-recognition.

Non-Current assets are not depreciated or amortised while they are classified as held for sale. Non-current assets classified as held for sale are presented separately from the other assets in the statement of Assets and Liabilities. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the Statement of Assets and Liabilities.

(m) Investments and other financial instruments:

(i) Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Initial recognition and measurement

Financial assets and financial liabilities are initially measured at fair value except for trade receivables not containing significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than those measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in Restated Statement of Profit or loss.

(ii) Classification and subsequent measurement of financial assets

The classification of a financial asset depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost

Financial assets measured at amortised cost

Financial assets that are held for the collection of contractual cash flow where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method.

Financial assets measured at fair value through other comprehensive Income (FVTOCI)

Assets that are held for the collection of contractual cash Flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Changes in fair value of instrument is taken to other comprehensive income which are reclassified to Restated Statement of Profit or Loss.

Financial assets measured at fair Value through profit or loss (FVTPL)

Financial assets that do not meet the criteria for amortised cost or FVTOCI are measured as fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss. Dividend income from these financial assets is included in other income once the Company's right to receive the dividend is established and it is probable that the economic benefits associated with the dividend will flow to the entity.

Investments in equity instruments at FVTOCI

On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income for investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the reserve equity instruments through other comprehensive income. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. Dividends on these investments in equity instruments are recognised in the Restated Statement of Profit and Loss. All the equity instruments held by the Company are measured at FVTOCI.

Impairment of Financial Assets

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109- 'Financial Instruments', which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition of Financial Assets

A financial asset is derecognised only when the company has transferred the right to receive cash flows from the financial assets or retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(iii) Financial Liabilities & Equity Instruments

An instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Dividend paid on equity instruments are directly reduced from equity.

Financial Liabilities

Subsequent measurement of financial liabilities

Financial liabilities at fair value through profit and loss

Financial liabilities at fair value through profit and loss include financial liabilities held for trading. The Company has not designated any financial liabilities upon initial recognition at fair value through profit and loss.

Financial liabilities measured at amortised cost

All the financial liabilities are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Restated Statement of Profit and Loss. Company does not owe any financial liabilities which is held for trading.

Derecognition of Financial Liabilities

A financial liability (or, where applicable, a part of a financial liability) is primarily derecognised when, and only when, the obligation under the liability is discharged or cancelled or expires.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income/ interest expenses over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts/ payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

(iv) Derivatives and hedging activities

The Company enters into derivative financial instruments to manage its exposure to interest rate and foreign exchange rate risks such as cross currency interest rate swaps.

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged, and the type of hedge relationship designated.

The Company designates derivatives as hedges of a particular risk associated with the cash flows of recognized assets and liabilities (cash flow hedges). The Company has designated the cross-currency interest rate swap as a cash flow hedge for changes in both interest rate and foreign exchange rates.

At the inception of the hedge relationship, the Company documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective in offsetting changes in fair values or cash flows of the hedged item attributable to the hedged risk.

The full fair value of a hedging derivative is classified as a non-current asset or liability when the remaining maturity of the hedged item is more than 12 months; it is classified as a current asset or liability when the remaining maturity of the hedged item is less than 12 months.

Cash flow hedges that qualify for hedge accounting

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in cash flow hedging reserve within equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss, within other gains/(losses).

Amounts previously recognized in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to profit or loss in the periods when the hedged item affects profit or loss, in the same line as the recognized hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, such gains and losses are transferred from equity (but not as a reclassification adjustment) and are included in the initial measurement of the cost of the non-financial asset or non-financial liability.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognized in other comprehensive income and accumulated in equity at that time remains in equity and is recognized when the forecast transaction is ultimately recognized in profit or loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is reclassified immediately in profit or loss.

If the hedge ratio for risk management purposes is no longer optimal but the risk management objective remains unchanged and the hedge continues to qualify for hedge accounting, the hedge relationship will be rebalanced by adjusting either the volume of the hedging instrument or the volume of the hedged item so that the hedge ratio aligns with the ratio used for risk management purposes. Any hedge ineffectiveness is calculated and accounted for in profit or loss at the time of the hedge relationship rebalancing.

Embedded derivatives

Derivatives embedded in a host contract that is an asset within the scope of Ind AS 109 are not separated. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Derivatives embedded in all other host contract are separated only if the economic characteristics and risks of the embedded derivative are not closely related to the economic characteristics and risks of the host and are measured at fair value through profit or loss. Embedded derivatives closely related to the host contracts are not separated.

Derivatives that are not designated as hedges

The Company enters certain derivative contracts to hedge risk which are not designated as hedges. Such contracts are accounted for at fair value through Restated Statement of Profit or Loss and are included in other gains/(losses).

(n) Offsetting Financial Instruments:

Financial assets and liabilities are offset and the net amount reported in the statement of Assets and Liabilities when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(o) Income recognition:

Interest income

Interest income from financial assets is recognized using the effective interest rate method.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

Dividend

Dividends are received from financial assets at fair value through profit or loss and at FVOCI. Dividends are recognized as other income in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

(p) Property, plant and equipment:

All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Expenditure incurred on assets which are not ready for their intended use comprising direct cost, related incidental expenses and attributable borrowing cost are disclosed under Capital Work-in-Progress.

Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated using Straight Line Method (SLM) to allocate their cost, net of their residual values, over their estimated useful lives. The useful lives have been determined based on technical evaluation done by the management, which is in line with those specified by Schedule II to the Companies Act, 2013. The residual values are at 5% of the original cost of the asset.

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/ (losses).

The estimated useful lives of the property, plant and equipment are as under:

Sr. No.	Class of assets	Estimated useful life	Sr. No.	Class of assets	Estimated useful life
a	Freehold Building	05 - 60 years	d	Office equipment	03 - 05 years
b	Furniture and fixtures	10 years	e	Computer	03 years
c	Plant and equipment	05 - 25 years	f	Vehicles	05 - 08 years

(q) Intangible assets:

Intangible assets being computer software, are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the disposal proceeds and the carrying amount of the asset and are recognized as income or expense in the Restated Statement of Profit and Loss.

Cost of software is amortised over a period of 5 years being the estimated useful life.

(r) Trade and other payables:

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless the payment is not due within 12 months of reporting period. Trade and other payables are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method.

(s) Borrowings:

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at

Continued to page 3...

...Continued from page 2 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the statement of Assets and Liabilities when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss as other gains / (losses).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

(t) Borrowing costs:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

(u) Provisions and Contingencies:

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

(ii) Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

(iii) Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognized but disclosed only when an inflow of economic benefits is probable.

(v) Employee benefits:

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the statement of Assets and Liabilities.

(ii) Post Employment obligations

The Company operates the following post-employment schemes:

- defined benefit plans such as gratuity, pension and provident fund contributions made to a trust in case of certain employees
- defined contribution plans such as provident fund and superannuation fund.

Pension and gratuity obligations

The liability or asset recognized in the statement of Assets and Liabilities in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. Gratuity contributions are made to a trust ('National Peroxide Limited Employees' Gratuity Fund') administered by the Company.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Restated Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in Other Comprehensive Income. They are included in Retained Earnings in the Restated Statement of Changes in Equity and in the statement of Assets and Liabilities.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Provident fund contributions made to a trust administered by the Company

In respect of certain employees, provident fund contributions are made to a trust ('National Peroxide Limited Employees' Provident Fund') administered by the Company. The interest rate payable to the members of the trust shall not be lower than the statutory rate of interest declared by the Central Government under the Employees Provident Funds and Miscellaneous Provisions Act, 1952 and shortfall, if any, shall be made good by the Company. The liability in respect of the shortfall of the interest earnings of the fund is determined based on actuarial valuation.

Defined contribution plans

The Company pays provident fund contributions to publicly administered provident funds as per local regulations and superannuation contributions to superannuation fund. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(iii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in Restated Statement of Profit or Loss.

The obligations are presented as current liabilities in the statement of Assets and Liabilities if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(w) Contributed Equity

Equity shares are classified as equity.

Incremental cost directly attributable to the issue of new shares or options are shown in equity as a deduction net of tax from the proceeds.

(x) Dividends:

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

(y) Earnings per share:

Basic Earnings per share

Basic earnings per share is calculated by dividing:

- the net profit for the period attributable to the owners of the Company
- by the weighted average number of equity shares outstanding during the financial year.

Diluted Earnings per share

Diluted Earnings per share adjust the figures used in the determination of basic earnings per share to take into account;

- the after-income tax effect of interest and other financing cost associated with dilutive potential equity shares and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(z) Exceptional items:

Exceptional items include income or expense that are of such significance and nature that separate disclosure enables the user of the Restated Financial Information to understand the impact in a more meaningful manner. Exceptional items are identified by virtue of their size, nature and incidence.

If the management believes that losses/ gain are material and is relevant to an understanding of the entity's financial performance, it discloses the same as an exceptional item.

Rounding of amounts:

All amounts disclosed in Restated Financial Information and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

3) Critical accounting estimates and judgements:

The preparation of Restated Financial Information requires the use of accounting estimates, which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items, which are more likely to be materially adjusted due to estimates and assumptions turning out to be different from those originally assessed.

- **Estimation of useful life :** Useful lives of property, plant and equipment are based on the management's estimation. The useful lives as estimated are same as prescribed in Schedule II of the Companies Act, 2013.

  The useful lives of Company's assets are determined by management at the time the asset is acquired/capitalised and reviewed annually for appropriateness. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life such as changes in technology.
- **Estimation of defined benefit obligation :** The present value of obligations under defined benefit plan is determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations, attrition rate and mortality rates etc. Due to the complexities involved in the valuation and its long-term nature, these obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Refer note 41 for the details of the assumptions used in estimating the defined benefit obligation.
- **Impairment of trade receivables :** The impairment provisions for trade receivables are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.
- **Fair value measurements and valuation processes :** Some of the assets and liabilities are measured at fair value for financial reporting purposes. The Management determines the appropriate valuation techniques and inputs for the fair value measurements.

  In estimating the fair value of an asset or a liability, the Company uses market-observable data to the extent it is available. Where Level 1 inputs are not available, fair values are determined on the basis of the third-party valuations. The models used to determine fair values including estimates/ judgements involved are validated and periodically reviewed by the management. Refer note 42 to the Restated Financial Information.
- **Inventory obsolescence :** The Company writes down inventories to net realisable value based on an estimate of the realisability of inventories. Write downs on inventories are recorded where events or changes in circumstances indicate that the balances may not realised. The identification of write-downs requires the use of estimates of net selling prices of the down-graded inventories. Where the expectation is different from the original estimate, such difference will impact the carrying value of inventories and write-downs of inventories in the periods in which such estimate has been changed.
- **Taxes :** Deferred tax assets are recognized for temporary differences to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

4) Particulars, Accounting and Disclosures of the Composite Scheme of Arrangement

The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") between National Peroxide Limited ("Demerged Company"/ "Transferee Company"), Naperol Investments Limited ("Transferor Company") and NPL Chemicals Limited ("Resulting Company"/ "the Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for-

a) Part II – deals with transfer and vesting of the Demerged Undertaking (as defined under the Scheme) from the Demerged Company into Resulting Company, on a going concern basis and consideration thereof.

b) Part III – deals with the amalgamation of Naperol Investments Limited into the Transferee Company.

c) Part IV – deals with the reduction and cancellation of the existing equity share capital of the Resulting Company held by the Demerged Company;

The aforesaid Scheme filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was amended by the Board of Directors of the Company at their meeting held on September 20, 2022, which inter-alia amended (i) change in Appointed Date from October 1, 2020 to April 1, 2022 and (ii) to include provisions in relation to lease of land by the Demerged Company to the Company. Accordingly, the Appointed date is April 01, 2022.After the year end, NCLT through its Order dated May 4, 2023 (the "Order") has sanctioned the Scheme. The financial statements of the Company for the year ended March 31, 2023 were approved by the Board of Directors as its meeting held on May 19, 2023 without giving effect to the Scheme, since the Company was yet to receive and accordingly file the certified copy of the Order with the Registrar of Companies ("ROC"") and the requisite regulatory approvals as specified in the Scheme were also pending as on that date. On May 25, 2023, the Company has received the certified copy of the Order and filed certified true copy of the Order with the Ministry of Corporate Affairs (the "MCA") on June 8, 2023. Further, the Company has received final regulatory approval from the BSE on September 11, 2023, thereby the Scheme becomes effective from September 11, 2023. The said financial statements, approved by the Board of Directors, were adopted by the shareholders of the Company in Annual General Meeting held on November 27, 2023.

As per the clarification issued by Ministry of corporate Affairs vide circular no.09/2019 dated August 21, 2019 (MCA Circular), the Company has recognised the effect of the Composite Scheme of Arrangement for demerger with effect from the Appointed date, April 1, 2022.

The Board of Directors in its meeting held on October 26, 2023, has approved the Revised Financial Statements as of March 31, 2023.

The Financial Information for the year ended March 31, 2022, has been extracted from the audited financial statements of the Demerged Company, for the year ended March 31, 2022, which have been audited by the predecessor auditors of the Demerged Company. In line with the above, wherever the term "Financial statements" is mentioned, it should be referred to as "Revised financial statements".

Accounting of Transfer of Demerged undertaking as per approved Composite Scheme of Arrangement:

(i) The assets and liabilities (including cashflow hedge reserve) pertaining to the Demerged Undertaking, transferred to and vested in the Resulting Company pursuant to the Scheme are recorded at their respective carrying values as appearing in the books of Demerged Company.

(ii) As per the share swap ratio approved in the Scheme, the Company has issued equity shares of ₹ 10 each in the ratio of 1:1 to the shareholders of Demerged Company. The Company has increased its authorised equity share capital by 99,90,000 shares of ₹10 each to 1,00,00,000 equity shares to give effect to the Scheme and issue new equity shares. The shares of the Company is in the process of being seperately listed. Further, the share capital of ₹ 100,000 consisting of 10,000 shares of ₹ 10 each held by Demerged Company stand cancelled the amount is credited to capital reserve and the Company has ceased to be a subsidiary of the Demerged Company from the Appointed date."

(iii) The difference between the net assets transferred from the Demerged Company, and the aggregate of the fresh share capital issued by the Company has been credited to Capital Reserves (Refer Table 1 below) as provided under the Scheme. For the purpose of the Scheme, "Net Assets" means the difference between the book value of assets and liabilities (including cash flow hedge reserves) as on Appointed date.

Table 1- The difference between the net assets transferred from the Demerged Company, and the aggregate of the fresh share capital issued by the Company is credited to Capital reserve as under:

(₹ in lakhs)

Particulars	Amount
Assets of the demerged undertaking	46,864.95
Less: Liabilities of the demerged undertaking	(15,671.64)
Cash flow hedge reserve (Debit Balance)	30.86
Net assets of the demerged undertaking (A)	**31,224.17**
Face value of fully paid-up equity shares issued to the shareholders of demerged company (B)	574.70
Net amount credited to Capital reserve (C) = (A) -(B)	**30,649.47**

Table 2 - Summary of the Assets and Liabilities of the Chemical Business Undertaking, transferred and vested with the Company as at April 1, 2022 is as under:

(₹ in lakhs)

Particulars	Amount
Non-current assets	
Property, plant and equipment	33,715.14
Capital work-in-progress	398.67
Intangible assets	45.14
Financial assets	
- Other financial assets	317.55
Other non current assets	167.40
Sub-Total	**484.95**
Total non- current assets	**34,643.90**
Inventories	2,924.26
Financial assets	
- Investments	6,736.71
- Trade receivables	1,887.64
- Cash and cash equivalents	48.98
- Bank balances other than above	52.91
- Loans	-
- Other financial assets	13.78
Other current assets	541.21
Sub-Total	**9,281.23**
Asset held for sale	15.56
Total current assets	**12,221.05**
Total assets (A)	**46,864.95**
LIABILITIES	
Non-current liabilities	
Financial liabilities	
- Borrowings	1,377.08
Provisions	323.47
Deferred tax liabilities (net)	3,394.56
Total non-current liabilities	**5,095.11**
Current liabilities	
Financial liabilities	
- Borrowings	8,030.29
- Trade payables	
Total outstanding dues of micro enterprises and small enterprises; and	63.08
Total outstanding dues to creditors other than micro and small enterprises	1,230.25
- Other financial liabilities	613.38
Contract liabilities	359.48
Other current liabilities	184.39
Provisions	95.66
Income tax liabilities (net)	-
Total current liabilities	**10,576.53**
Total liabilities (B)	**15,671.64**

5 Property, plant and equipment

(a)

Particulars	Freehold Building	Plant and equipment	Furniture and fixtures	Office equip-ment	Vehicles	Total	Capital work-in-progress
Gross block							
Balance as at March 31, 2022	-	-	-	-	-	-	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,008.34	39,397.50	199.32	93.17	42.31	**40,740.64**	398.67
Additions	80.98	85.59	-	37.60	-	**204.17**	483.35
Disposals	-	(7.55)	-	(7.90)	(3.85)	**(19.30)**	-
Transfer	11.82	497.01	111.06	-	-	**619.89**	(619.89)
Balance as at March 31, 2023	**1,101.14**	**39,972.55**	**310.38**	**122.87**	**38.46**	**41,545.40**	**262.13**
Additions	-	62.66	41.19	19.20	-	**123.05**	785.26
Disposals	-	-	-	(4.36)	-	**(4.36)**	(6.70)
Transfer	-	40.88	-	-	-	**40.88**	(40.88)
Balance as at Dec 31, 2023	**1,101.14**	**40,076.09**	**351.57**	**137.71**	**38.46**	**41,704.97**	**999.81**
Accumulated depreciation and impairment							
Balance as at July 29, 2020	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2021	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2022	-	-	-	-	-	-	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	230.89	6,659.43	57.35	51.44	26.39	**7,025.50**	-
Depreciation charge for the year	57.88	1,783.58	26.00	20.54	6.36	**1,894.36**	-
Disposals	-	(2.74)	-	(6.63)	(0.36)	**(9.73)**	-
Balance as at March 31, 2023	**288.77**	**8,440.27**	**83.35**	**65.35**	**32.39**	**8,910.13**	-
Depreciation charge for the year	35.39	1,300.93	23.15	15.42	0.79	**1,375.68**	-
Disposals	-	-	-	(3.32)	-	**(3.32)**	-
Balance as at Dec 31, 2023	**324.16**	**9,741.20**	**106.50**	**77.45**	**33.18**	**10,282.49**	-
Net carrying amount as on March 31, 2021	-	-	-	-	-	-	-
Net carrying amount as on March 31, 2022	-	-	-	-	-	-	-
Net carrying amount as on March 31, 2023	**812.37**	**31,532.28**	**227.03**	**57.52**	**6.07**	**32,635.27**	**262.13**
Net carrying amount as on Dec 31, 2023	**776.98**	**30,334.89**	**245.07**	**60.26**	**5.28**	**31,422.48**	**999.81**

i) Refer note 47(I) for disclosure of contractual commitments.

ii) For details of Property, plant and equipment which are pledged as security for borrowings - Refer note 19 Non-current borrowings.

iii) Plant and equipment includes computers gross block Rs.143.97 lakhs , accumulated depreciation Rs.99.74 lakhs and written down value Rs.44.22 lakhs , acquired pursuant to the composite scheme of arrangement (Refer note 4).

iv) Since, all the immovable properties comprising of building have been acquired pursuant to the composite scheme of arrangement (Refer note 4) the title deeds thereof are being held in the name of National Peroxide Limited ("Demerged Company"). The Company is in the process of transferring the title deeds of buildings in its own name.

Title deeds of immovable property not held in the name of the Company as at December 31, 2023 and March 31, 2023.

Relevant line item in the Balance Sheet	Description of the property	Net carrying amount (₹ in lakhs)	Whether title deed holder is promoter, director or relative of promoter/ director or employee of promoter/director	Property held since	Reason for not being held in the name of the Company
Property, plant and equipment	Buildings	776.98	Entity within the promoter group	April 1, 2022	Demerger of undertakings had taken place from the appointed date April 1, 2022 which became effective on September 11, 2023. The immovable properties of Demerged Undertaking continue to be held by Naperol Investment Limited (formerly known as National Peroxide Limited) ("Demerged Company") as at December 31, 2023. Necessary steps are being taken by the Company to get the legal formalities completed for transferring the ownership in its name in the Government records.

5 Aging of Capital work-in-progress:

(b) (i) Amount in capital work-in-progress for:

As at December 31, 2023

Particulars	Amounts in capital work-in-progress for				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	915.18	79.01	5.62	-	**999.81**
Projects temporarily suspended	-	-	-	-	-
Total	**915.18**	**79.01**	**5.62**	**-**	**999.81**

As at March 31, 2023

Particulars	Amounts in capital work-in-progress for				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	242.61	19.48	0.04	-	**262.13**
Projects temporarily suspended	-	-	-	-	-
Total	**242.61**	**19.48**	**0.04**	**-**	**262.13**

(ii) Completion schedule for capital work-in-progress where completion is overdue or has exceeded its cost compared to its original plan:

As at December 31, 2023

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress:					
Substation and MCC rooms	112.88	-	-	-	**112.88**
Caustic & Sulphuric Tank	109.99	-	-	-	**109.99**
Electrical Projects	463.41	-	-	-	**463.41**
Reformer Tube Replacement	46.13	-	-	-	**46.13**
Additional quantity of reformer tube	58.88	-	-	-	**58.88**
Others	191.57	-	-	-	**191.57**
Project temporarily suspended	-	-	-	-	-
Total	**982.86**	**-**	**-**	**-**	**982.86**

As at March 31, 2023

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
Caustic & Sulphuric Tank	111.10	-	-	-	**111.10**
Projects temporarily suspended	-	-	-	-	-
Total	**111.10**	**-**	**-**	**-**	**111.10**

For the year ended March 31, 2022 and for the period ended March 31, 2021 there was no CWIP balance hence, disclosure for the said period is not made.

5.1 Right to use assets and lease liabilities

As Lessee

(i) Carrying value of right of use assets at the period/years end by class

Particulars	Land
Gross block	
Balance as at March 31, 2022	-
Additions (Refer note (d) below)	969.65
Disposals	-
Balance as at March 31, 2023	**969.65**
Additions (Refer note (d) below)	-
Disposals	-
Balance as at Dec 31, 2023	**969.65**
Accumulated depreciation and impairment	
Balance as at March 31, 2022	-
Depreciation charge for the year	64.60
Disposals	-
Balance as at March 31, 2023	**64.60**
Depreciation charge for the period	48.67
Disposals	-
Balance as at Dec 31, 2023	**113.27**
Net carrying amount as on March 31, 2023	**905.05**
Net carrying amount as on Dec 31, 2023	**856.38**

(ii) The following is the break-up of lease liability as at reporting date

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Current lease liability	23.25	21.83	-	-
Non-current lease liability	910.02	927.54	-	-
Total	**933.27**	**949.37**	**-**	**-**

(iii) The following is the movement of lease liability during the period/years

(₹ in lakhs)

Particulars	Amount
Balance from July 29, 2020	-
Additions	-
Disposals	-
Balance as at March 31, 2021	-
Additions	-
Deletions	-
Balance as at March 31, 2022	-
Additions	969.65
Deletions	-
Finance cost incurred	79.72
Transferred to trade payable	(100.00)
Payment of lease liabilities	-
Closing balance as at March 31, 2023	**949.37**
Finance cost incurred	58.90
Transferred to trade payable	
Payment of lease liabilities	(75.00)
Closing balance as at December 31, 2023	**933.27**

(iv) The table below provides details regarding the contractual maturities of lease liabilities as at reporting date on an undiscounted basis:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than one year	100.00	100.00	-	-
One to five years	436.48	424.00	-	-
More than five years	1,048.50	1,135.98	-	-
Total	**1,584.98**	**1,659.98**	**-**	**-**

(v) Amount recognised in Restated Statement of Profit and Loss

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Interest on lease liability (Refer note 32)	58.90	79.72	-	-
Expense relating to short-term leases and low value assets (Refer note 34)	27.26	56.33	-	-
Depreciation (Refer note 33)	48.67	64.60	-	-
Total	**134.83**	**200.65**	**-**	**-**

Notes:

a) Total cash outflow for leases for the period ended December 31, 2023 was Rs. 175 Lakhs (which includes payment of rental dues amounting to Rs. 100 lakhs pertaining to previous financial year) and for the years ended March 31, 2023, March 31, 2022 and for the period from July 29, 2020 to March 31, 2021 was Rs. Nil respectively.

b) There are no variable lease payments included in the measurement of lease liability.

c) Extension and termination options: Extension and termination options are included in the lease contracts of the Company. These are used to maximise operational flexibility in terms of managing the assets of the Company. All the extension and termination options held are exercisable both by the Company and the respective lessor.

d) Pursuant to the composite scheme of arrangement approved by NCLT, as per para 4.4 of the scheme, on the same becoming effective and w.e.f. appointed date i.e. April 1, 2022 as per scheme, Naperol Investments Limited (formerly known as National Peroxide Limited) ("NIL") shall effect the lease of land as specified in schedule IB to the scheme in the name of the Company. Accordingly, the Company has considered commencement date for the lease from April 1, 2022 for 15 Years or extended as agreed between NIL and the Company.

6 Intangible assets

(₹ in lakhs)

Particulars	Computer Software
Gross block	
Balance as at March 31, 2022	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	104.96
Additions	-
Disposals	-
Balance as at March 31, 2023	**104.96**
Additions	-
Disposals	-
Balance as at December 31, 2023	**104.96**
Accumulated amortization	
Balance as at March 31, 2022	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	59.82
Charge for the year	20.99
Disposals	-
Balance as at March 31, 2023	**80.81**
Charge for the period	15.82
Disposals	
Balance as at December 31, 2023	**96.63**
Net carrying amount as on March 31, 2021	-
Net carrying amount as on March 31, 2022	-
Net carrying amount as on March 31, 2023	**24.15**
Net carrying amount as on December 31, 2023	**8.33**

7 Other non-current financial assets

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Security deposits	19.71	45.31	-	-
Bank deposits with more than 12 months maturity	26.33	35.00	-	-
Total	**46.04**	**80.31**	**-**	**-**

7.1 Income tax assets (net)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Advance taxes [Net of provision for taxation Rs. 1,027.16 lakhs] (March 31, 2022: Rs. Nil)]	181.13	-	-	606.43
Total	**181.13**	**-**	**-**	**606.43**

8 Other non-current assets

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Prepayments	12.07	19.76	-	-
Capital advances	12.67	6.79	-	-
Balances with government authorities#	124.10	124.10	-	-
Less : Provision for sales tax#	(64.25)	(64.25)	-	-
Total	**84.59**	**86.40**	**-**	**-**

During the earlier years, the Company had provided Rs. 64.25 lakhs towards sales tax matters based on estimation for probable liabilities arising out of pending disputes / liabilities with indirect tax authorities.

9. Inventories

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Raw materials and packing materials#	1,368.90	1,109.28	-	-
Finished goods	2,106.50	1,346.36	-	-
Traded goods	-	0.63	-	-
Stores and spares--	1,650.26	1,158.42	-	-
Total	**5,125.66**	**3,614.69**	**-**	**-**

Continued to page 4...

...Continued from page 3 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Write-down of inventories to net realisable value is NIL for Nine month period ended December 2023 (year ended March 31, 2023 Rs.109.93 lakhs, year ended March 31, 2022 - NIL and for the period from July 29, 2020 to March 31, 2021 - NIL). These were recognised as an expense during the quarter and included in 'Other expenses - Consumption of stores and spares' and 'Cost of Raw Material and Packing Material Consumed' in Restated Statement of Profit and Loss.

10 Current investments

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Investment in mutual funds (Unquoted Investments - FVTPL)^				
83,641.76 units (March 31, 2023: 98,005.79 units) of ICICI Prudential Overnight Fund Direct Plan Growth of Rs. 10 each	1,061.98	1,184.38	-	-
28,869.91 units (March 31, 2023: 33,337.57 units) of HDFC Overnight Fund - Direct Plan - Growth Option of Rs. 10 each	1,009.00	1,109.62	-	-
84,573.63 units (March 31, 2023: 95,138.35 units) of Bandhan Overnight Fund Direct Plan# - Growth of Rs. 10 each	1,062.31	1,137.49	-	-
47,203.53 units (March 31, 2023: 47,203.53 units) of Kotak Overnight Direct Plan Growth of Rs. 10 each	593.06	564.42	-	-
	3,726.35	**3,995.91**	**-**	**-**
Aggregate amount of quoted investments and market value thereof	-	-	-	
Aggregate amount of unquoted investments	3,726.35	3,995.91	-	-
Aggregate amount of impairment in value of investments	-	-	-	-
Total	**3,726.35**	**3,995.91**	**-**	**-**

#Erstwhile known as IDFC Overnight Fund

11 Trade receivables

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Trade receivables from contract with customers	2,512.29	2,493.35	-	-
Less: Expected Credit Loss allowance	(66.65)	(66.65)	-	-
	2,445.64	**2,426.70**	**-**	**-**
Breakup of security details				
Secured, considered good	-	-	-	-
Unsecured, considered good	2,445.64	2,426.70	-	-
Significant increase in credit risk	-	-	-	-
Credit impaired	66.65	66.65	-	-
	2,512.29	**2,493.35**	**-**	**-**
Loss allowance	(66.65)	(66.65)	-	-
Total trade receivables	**2,445.64**	**2,426.70**	**-**	**-**

Aging of trade receivables:

As at Dec 31, 2023

Particulars	Unbilled	Not Due	Outstanding for following period from due date of payment					
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	-	1,936.56	500.47	8.14	0.34	0.13		**2,445.64**
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	1.29	65.36	**66.65**
(iv) Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	**-**	**1,936.56**	**500.47**	**8.14**	**0.34**	**1.42**	**65.36**	**2,512.29**

As at March 31, 2023

Particulars	Unbilled	Not Due	Outstanding for following period from due date of payment					
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	-	2,286.60	137.99	1.98	0.13	-	-	**2,426.70**
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	1.29	65.36	**66.65**
(iv) Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	**-**	**2,286.60**	**137.99**	**1.98**	**0.13**	**1.29**	**65.36**	**2,493.35**

As at March 31, 2022 and March 31, 2021 respectively

Particulars	Unbilled	Not Due	Outstanding for following period from due date of payment					
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

12 Cash and cash equivalents

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Cash in hand	1.26	2.22	-	-
Balances with banks in current accounts	843.85	640.45	0.21	1.00
Total	**845.11**	**642.67**	**0.21**	**1.00**

13 Bank balances other than above

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Unclaimed dividend accounts	926.42	-	-	-
Deposits with maturity of less than three months^	55.47	54.55	-	-
Deposits with maturity of more than three months but less than twelve month	789.66	-	-	-
Total	**1,771.55**	**54.55**	**-**	**-**

^Under lien with Maharashtra Pollution Control Board

14 Other financial assets

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Security deposits	39.46	26.28	-	-
Total	**39.46**	**26.28**	**-**	**-**

15 Other current assets

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Advances to suppliers	91.25	123.71	-	-
Advances for expenses	56.35	45.88	-	-
Prepayments	136.02	384.83	-	-
Balances with government authorities	-	0.38	-	-
Receivable from Demerged entity on account of composite scheme of arrangement (Refer note 40)	77.32	37.95	-	-
Other Receivables	29.23	-	-	-
Total	**390.17**	**592.75**	**-**	**-**

16 Asset held for sale

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Capital work in progress	-	7.69	-	-
Total	**-**	**7.69**	**-**	**-**

17 Equity Share Capital

17(a) Authorised capital

Particulars	Number of Shares	Amount
Equity share of Rs.10 each		
Balance as at July 29, 2020	**10,000**	**1.00**
Movement during the period	-	-
Balance as at March 31, 2021	**10,000**	**1.00**
Movement during the year	-	-
Balance as at March 31, 2022	**10,000**	**1.00**
Add:-Increase in Authorised Equity share capital on account of Composite Scheme of Arrangement (Refer note 4)	99,90,000	999.00
Movement during the year	-	-
Balance as at March 31, 2023	**1,00,00,000**	**1,000.00**
Movement during the period	-	-
Balance as at December 31, 2023	**1,00,00,000**	**1,000.00**

17(b) Issued, subscribed and fully paid-up

Particulars	Number of Shares	Amount
Oustanding as at the beginning of the period	-	-
Equity share of Rs.10 each		
Issued during the period	10,000	1.00
As at March 31, 2021	**10,000**	**1.00**
Movement during the year	-	-
Balance as at March 31, 2022	**10,000**	**1.00**
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement^	(10,000)	(1.00)
Balance as at March 31, 2023	**-**	**-**
Movement during the period	57,47,000	574.70
Balance as at December 31, 2023	**57,47,000**	**574.70**

17(c) Equity Share Capital Suspense

Particulars	Number of Shares	Amount
Equity share of Rs.10 each		
Balance as at July 29, 2020	**-**	**-**
Movement during the period	-	-
As at March 31, 2021	**-**	**-**
Movement during the year	-	-
Balance as at March 31, 2022	**-**	**-**
Add:- Addition on account of Composite Scheme of Arrangement^	57,47,000	574.70
Balance as at March 31, 2023	**57,47,000**	**574.70**
Movement during the period	(57,47,000)	(574.70)
Balance as at December 31, 2023	**-**	**-**

^ The Composite Scheme of Arrangement has become effective on September 11, 2023 and as per the terms of the Scheme, one equity share of Rs.10 each is to be allotted to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited) ("NIL") ("Demerged Company") whose name appear in register of members of NIL as on the record date. The Company has allotted 57,47,000 equity shares on September 27, 2023 to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited) as on record date. Hence, the equity shares have been transferred from Equity Share Capital Suspense to Issued, subscribed and fully paid-up Equity Share Capital.

Notes:

i) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period:

Equity shares

Particulars	Number of Shares	Amount
Balance as at July 29, 2020	**10,000**	**1.00**
Movement during the period	-	-
Balance as at March 31, 2021	**10,000**	**1.00**
Movement during the year	-	-
Balance as at March 31, 2022	**10,000**	**1.00**
Less: Shares cancelled in pursuant to composite scheme of arrangement (Refer note 4)	(10,000)	(1.00)
Balance as at March 31, 2023	**-**	**-**
Transferred from Equity Share Capital Suspense	57,47,000	574.70
Balance as at December 31, 2023	**57,47,000**	**574.70**

ii) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate: None

iii) Rights, preferences and restrictions attached to equity shares:

"The Company has one class of equity share having a par value of Rs.10 per share. Every holder of equity shares present at a meeting in person or by proxy is entitled to one vote, and upon a poll each share is entitled to one vote. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholdings."

iv) Shares held by Holding Company

National Peroxide Limited (NPL) was holding 100% shares of NPL Chemicals Limited (10,000 shares of face value Rs. 10 each amounting to Rs. 1,00,000) as at March 31, 2022 and March 31, 2021 (accordingly from April 1, 2022, the Company ceased to be the subsidiary of the holding company). Pursuant to the scheme of demerger the shares of NPL stands cancelled and new shares are issued to the existing shareholders of NPL at the record date in the ratio of 1 share each for 1 share held.

v) Shareholders holding more than 5% shares of a class of shares

Particulars	As at December 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each fully paid up								
National Peroxide Limited	-	-	-	-	10,000	1.00	10,000	1.00
Nowrosjee Wadia and Sons Limited	17,69,125	176.91	-	-	-	-	-	-
Macrofil Investments Limited	7,46,609	74.66	-	-	-	-	-	-
Baymanco Investments Limited (including 6 shares held by individual nominee shareholder	11,71,500	117.15	-	-	-	-	-	-

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

vi) Details of shares allotted without payment being received in cash in last five years:

The Company has not made any buy-back, nor there has been an issue of shares by way of bonus share nor issue of share pursuant to contract without payment being received / paid in cash for the period of five years immediately preceding the balance sheet date. However, 57,47,000 equity shares of Rs.10 each has been allotted on September 27, 2023 to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited being the Demerged Company) as on record date (Refer note 4) without payment received in cash.

vii) Shareholding of promoters:

Shares held by promoters as at December 31, 2023

Sr. No.	Promoter name	Number of shares	% of total number of shares	% of change during the year
1	Ness Nusli Wadia	4,600	0.08%	-
2	Nowrosjee Wadia And Sons Limited	17,69,125	30.78%	-
3	Macrofil Investments Limited	7,46,609	12.99%	-
4	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90%	-
5	The Bombay Dyeing And Manufacturing Company Limited	61,000	1.06%	-
6	Varnilam Investments & Trading Company Limited	16,750	0.29%	-
7	Nusli Neville Wadia	16,325	0.28%	-
8	Dina Neville Wadia	5,250	0.09%	-
9	Baymanco Investments Limited	11,71,500	20.38%	-
10	Ben Nevis Investments Limited	51,500	0.90%	-
	Total	**40,66,659**	**70.75%**	**-**

18 Other equity

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
i) Capital Reserve	30,650.47	30,650.47	-	-
ii) Retained earnings	4,358.07	3,974.18	(1.55)	(0.72)
iii) Cash flow hedge reserves	-	-	-	-
Total	**35,008.54**	**34,624.65**	**(1.55)**	**(0.72)**

i) Capital Reserve

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	**30,650.47**	**-**	**-**	**-**
Addition pursuant to composite scheme of arrangement (Refer note 4)	-	30,649.47	-	-
Shares cancelled pursuant to the composite scheme of arrangement (Refer note 4)	-	1.00	-	-
Add: Addition during the period/year	-	-	-	-
Less: Reduction during the period/year	-	-	-	-
Balance at the end of the period/year	**30,650.47**	**30,650.47**	**-**	**-**

Capital reserve was created on transfer of demerged undertaking under the composite scheme of arrangement.

ii) Retained earnings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	3,974.18	(1.55)	(0.72)	-
Add: Net Profit/(Loss) for the period/year	1,371.85	3,950.16	(0.83)	(0.72)
Less : Dividend declared	(1,005.73)	-	-	-
Add: Other comprehensive income (net of tax)	17.77	25.57	-	-
Balance at the end of the period/year	**4,358.07**	**3,974.18**	**(1.55)**	**(0.72)**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Further, it also includes the impact of remeasurements of the defined benefit obligations, net of tax.

iii) Cash flow hedge reserves

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	**-**	**-**	**-**	**-**
Add: Transfer in pursuant to composite scheme of arrangement (Refer note 4	-	(30.86)	-	-
Add: Other comprehensive income (net of tax)	-	30.86	-	-
Balance at the end of the period/year	**-**	**-**	**-**	**-**

Cash flow hedge reserve is used to recognise the effective portion of gains or losses on derivatives that qualify as cash flow hedges. Amount are subsequently reclassified to restated statement of profit and loss as appropriate.

19 Non-current borrowings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured				
Term loan from bank:				
Rupee loan (Refer note I (b) below)	1,132.45	1,389.36	-	-
	1,132.45	**1,389.36**	**-**	**-**
Less: Current maturities of long term debt (Refer note 21) (included in current borrowings)	(345.12)	(352.94)	-	-
Total	**787.33**	**1,036.42**	**-**	**-**

I) Term of repayment

a) The sanctioned amount of Rupee term loan from bank is Rs. 1,500 lakhs (March 31, 2022: Rs. 1,500 lakhs). This facility carries floating interest rate of 8.55% to 9.70%. The loan is repayable in 17 equal quarterly instalments commencing from the end of 12th month from date of first drawdown (i.e. January 07, 2022).

II) Nature of security

The above loans are secured by a pari passu charge on entire movable fixed assets including plant and machinery of the Company located in Kalyan, Maharashtra. In respect of the secured loan transferred to the Company pursuant to the Composite Scheme of Arrangement, the process and transfer of charges is in progress.

III) Change in liability arising from financing activities

Particulars	As at March 31, 2021	As at March 31, 2022	Transfer in pursuant to composite scheme of arrangement (Refer note 4)	Cash Flows	Foreign Exchange (Gain)/Loss (Non Cash)	As at March 31, 2023
Borrowings	-	-	9,407.37	(7,976.77)	(41.24)	1,389.36
Total	**-**	**-**	**9,407.37**	**(7,976.77)**	**(41.24)**	**1,389.36**

Particulars	As at March 31, 2023	Transfer in pursuant to composite scheme of arrangement (Refer note 4)	Cash Flows	Non Cash Movement (amortization of processing fees)	As at March 31, 2023
Borrowings	1,389.36	-	(264.71)	7.80	1,132.45
Short Term Borrowings	-	-	-	-	-
Total	**1,389.36**	**-**	**(264.71)**	**7.80**	**1,132.45**

For the year ended March 31, 2022 and for the period ended March 31, 2021, the Company had no borrowings hence, no disclosure is made for these periods.

20 Non-current Provisions

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
For employee benefits (refer note 41)				
Provident fund	-	-	-	-
Leave encashment and compensated absence	212.49	250.35	-	-
Pension	64.67	66.10	-	-
Total	**277.16**	**316.45**	**-**	**-**

21 Current borrowings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured				
Current maturities of long term borrowings^	345.12	352.94	-	-
Unsecured				
Loans from related party#	-	3.00	-	-
Total	**345.12**	**355.94**	**-**	**-**

^ includes interest accrued on borrowings.

The Unsecured Borrowings represents Inter corporate deposit taken from National Peroxide Limited. The rate of interest on the borrowings is 9.25% - 9.75% p.a. payable on quarterly basis and the borrowings is repayable on demand or completion of 360 days whichever is earlier.

22 Trade payables

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Dues to others				
Total outstanding dues of micro enterprises and small enterprises (MSME) (Refer note 45)	204.20	151.86	0.75	-
Total outstanding dues to creditors other than micro and small enterprises	2041.34	2,153.91	0.01	0.72
Total	**2,245.54**	**2,305.77**	**0.76**	**0.72**

* Includes Amount payable to related parties - Refer note 40

Aging of trade payables:

As at December 31, 2023

Particulars	Unbilled	Not Due	Outstanding for following period from the due date of payment				
			Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed dues - MSME	-	158.14	46.06	-	-	-	**204.20**
(ii) Undisputed dues - Others	339.67	1,287.93	400.51	11.76	0.17	1.30	**2,041.34**
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	**339.67**	**1,446.07**	**446.57**	**11.76**	**0.17**	**1.30**	**2,245.54**

As at March 31, 2023

Particulars	Unbilled	Not Due	Outstanding for following period from the due date of payment				
			Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed dues - MSME	4.25	147.61	-	-	-	-	**151.86**
(ii) Undisputed dues - Others	1,070.25	1,063.98	18.15	0.24	1.29	-	**2,153.91**
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	**1,074.50**	**1,211.59**	**18.15**	**0.24**	**1.29**	**-**	**2,305.77**

As at March 31, 2022

Particulars	Unbilled	Not Due	Outstanding for following period from the due date of payment				
			Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed dues - MSME	0.75	-	-	-	-	-	**0.75**
(ii) Undisputed dues - Others	-	-	0.01	-	-	-	**0.01**
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	**0.75**	**-**	**0.01**	**-**	**-**	**-**	**0.76**

As at March 31, 2021

Particulars	Unbilled	Not Due	Outstanding for following period from the due date of payment				
			Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed dues - MSME	-	-	-	-	-	-	-
(ii) Undisputed dues - Others	0.22	-	0.50	-	-	-	**0.72**
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	**0.22**	**-**	**0.50**	**-**	**-**	**-**	**0.72**

23 Other current financial liabilities

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Deposits	33.12	4.80	-	-
Capital creditors^	125.46	178.35	-	-
Unpaid dividend	926.42	-	-	-
Payable to employees	350.14	427.22	-	-
Total	**1,435.14**	**610.37**	**-**	**-**

^Including dues to micro and small enterprises for Nine months period ended December 31, 2023 Rs Nil (March 31, 2023 - Rs. 5.16 lakhs, March 31, 2022: Rs.Nil, March 31, 2021: 0.40 lakhs). (Refer note 45)

24 Other current liabilities

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Statutory dues (including provident fund, tax deducted at source and others)	463.60	270.46	-	-
Total	**463.60**	**270.46**	**-**	**-**

25 Current provisions

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
For employee benefits (Refer note 41)				
Leave encashment and compensated absence	93.57	117.85	-	-
Pension	11.19	9.00	-	-
Total	**104.76**	**126.85**	**-**	**-**

26 Income tax liabilities (net)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Provision for tax [Net of advance tax, self assessment tax and TDS Rs. 782.04 lakhs (March 31, 2023: Rs. 772.47 Lakhs), (March 31, 2022: Rs. NIL), (March 31, 2021: Rs. NIL)]	-	219.31	-	-
Total	**-**	**219.31**	**-**	**-**

27 Revenue from operations

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Revenue from contracts with customers				
Manufactured goods	24,418.15	37,396.39	-	-
Traded goods	1.35	139.25	-	-
Other operating income	75.90	51.80	-	-
Total	**24,495.40**	**37,587.44**	**-**	**-**

Disclosure pursuant to Ind AS 115 - Revenue from Contracts with Customers

(A) Revenue streams

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Sales of Goods/Income from operations	24,419.50	37,535.64	-	-
Other operating revenues - Sale of Scrap	75.90	51.80	-	-
Sale of goods / Income from operations	**24,495.40**	**37,587.44**	**-**	**-**

(B) There are no material unsatisfied performance obligations for the Nine month period ended December 31, 2023 and for the year ended March 31, 2023. Further, entire revenue is recognised at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer.

(C) Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical market

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Domestic	17,948.32	23,755.14	-	-
Exports	6,547.08	13,780.50	-	-
Sale of goods / income from operations	**24,495.40**	**37,535.64**	**-**	**-**

(D) Reconciliation of revenue recognised with contract price:

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Revenue as per contract price	25,558.89	38,555.56	-	-
Less: Refund Liabilities - Sales Returns / Credits / Reversals	318.02	361.25	-	-
Less: Discounts	745.47	658.67	-	-
Total	**24,495.40**	**37,535.64**	**-**	**-**

(E) The entire amount of contract liability acquired pursuant to the composite scheme of arrangement of Rs 141.68 lakhs for the Nine month period ended December 31, 2023 (March 31, 2023 - Rs. 359.48 lakhs, March 31 2022 - Nil and March 31, 2021 - Nil) has been recognised as revenue in the respective period/year..

(F) There are no significant changes in contract liabilities during the Nine month period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 & for the period from July 29, 2020 to March 31, 2021.

28 Other income

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Interest income on financial assets at amortised cost				
On fixed deposits	34.98	1.80	-	-
Other interest income	-	0.01	-	-

Continued to page 5...

...Continued from page 4 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Other non-operating income				
Fair value gain on investments (including gain on sale of investments) measured at FVTPL	195.43	339.06	-	-
Profit on sale of assets	-	24.65	-	-
Reversal of Loss allowance	-	22.07	-	-
Net foreign exchange gain	43.45	251.31	-	-
Export duty drawback	62.62	121.51	-	-
Miscellaneous income	136.65	125.01	-	-
Total	**473.13**	**885.42**	**-**	**-**

29 Cost of raw materials and packing materials consumed

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance of raw materials and packing materials	1,109.28	-	-	-
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)	-	1,816.80	-	-
Add: Purchases made during the year	12,368.09	18,418.50	-	-
Less: Closing balance of raw materials and packing materials	(1,368.90)	(1,109.28)	-	-
Total	**12,108.47**	**19,126.02**	**-**	**-**

30 Changes in inventories of stock-in-trade and finished goods

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance	1,346.36	-	-	-
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)	-	197.22	-	-
Closing balance	(2,106.50)	(1,346.36)	-	-
Total	**(760.14)**	**(1,149.14)**	**-**	**-**

31 Employee benefit expenses

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Salaries, wages and bonus	1,744.92	2,204.13	-	-
Contribution to provident fund and other funds (Refer note 41)	90.41	114.72	-	-
Provident fund benefits (Refer note 41)	1.50	2.53	-	-
Gratuity (Refer note 41)	25.43	34.76	-	-
Pension benefits (Refer note 41)	5.23	6.45	-	-
Workmen and staff welfare expenses	254.36	282.49	-	-
Total	**2,121.85**	**2,645.08**	**-**	**-**

32 Finance costs

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Interest and finance charges on financial liabilities not at fair value through profit or loss	91.56	381.84	-	-
Interest and finance charges on lease liabilities not at fair value through profit or loss	58.90	79.72	-	-
Fair value changes on cross currency interest rate swap designated as cash flow hedges - transferred from other comprehensive income	-	219.21	-	-
Other interest expense	0.39	21.22	-	-
Total	**150.85**	**701.99**	**-**	**-**

33 Depreciation and amortisation expense

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Depreciation on property, plant and equipment (Refer note 5)	1,375.68	1,894.36	-	-
Depreciation on right of use assets (Refer note 5.1)	48.67	64.60	-	-
Amortisation of intangible assets (Refer note 6)	15.82	20.99	-	-
Total	**1,440.17**	**1,979.95**	**-**	**-**

34 Other expenses

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Consumption of stores and spares	287.80	452.65	-	-
Legal and professional fees	520.40	632.41	0.01	0.30
Auditors Remuneration^	53.58	46.01	0.82	0.40
Rates and taxes	32.65	32.16	-	0.02
Repairs and maintenance				
-plant and machinery	515.67	833.25	-	-
-building	1.89	4.73	-	-
Freight charges	448.32	158.89	-	-
Insurance charges	282.61	416.04	-	-
Director sitting fees (Refer note 40)	11.40	-	-	-
Director commission	17.22	-	-	-
Rental charges**	27.26	56.33	-	-
Loss on sale of assets	0.90	-	-	-
Clearing and forwarding expenses	1,200.21	2,041.94	-	-
Miscellaneous expenses	570.74	931.74	-	-
Total	**3,970.65**	**5,606.15**	**0.83**	**0.72**

**Rental Expenses recorded for short term leases for the period ended December 31, 2023 was Rs 27.26 lakhs (Rs 56.33 lakhs - March 31, 2023).

Auditors Remuneration^

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Statutory audit fees	19.50	28.25	0.82	-
Limited review audit fees	14.75	15.50	-	-
Others*	19.00	-	-	-
Reimbursement of out of pocket expenses	0.33	2.26	-	-
Total	**53.58**	**46.01**	**0.82**	**-**

*Others include fees for audit of Special Purpose /Restated Financial Information for the nine month period ended December 31, 2023

35 Exceptional income

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Insurance claim received due to loss on account of breakdown of machinery (Refer note 48)	-	1,295.16	-	-
Total	**-**	**1,295.16**	**-**	**-**

36 Income tax

The following table provides the major components of income tax expense for the period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 and for the period July 29, 2020 to March 31, 2021 are:

(a) Income tax recognised in statement of profit and loss

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income tax expense				
(i) Current tax expense	296.60	991.78	-	-
Tax adjustments relating to previous year (Refer Note below)	(70.58)	-	-	-
Total current tax expense	**226.02**	**991.78**	**-**	**-**
(ii) Deferred tax (benefit)/ expense				
Decrease (increase) in deferred tax assets	1.25	(20.64)	-	-
(Decrease) increase in deferred tax liabilities	139.55	428.83	-	-
Total deferred tax (benefit)/ expense	**140.80**	**408.19**	**-**	**-**
Total Income tax (benefit)/ expense	**366.82**	**1,399.97**	**-**	**-**

(b) Income tax recognised in other comprehensive income

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income tax expense				
(i) Current tax benefit/ (expense)				
Remeasurement of defined benefit obligation	-	-	-	-
Total current tax benefit/ (expense)	**-**	**-**	**-**	**-**
(ii) Deferred tax benefit/ (expense)				
Remeasurement of defined benefit obligation	(5.97)	(9.45)	-	-
Cash flow hedge reserve	-	(10.38)	-	-
Total deferred tax benefit/ (expense)	**(5.97)**	**(19.83)**	**-**	**-**
Total Income tax benefit/ (expense)	**(5.97)**	**(19.83)**	**-**	**-**

(c) Reconciliation of effective tax rate:

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Profit before tax	1,738.67	5,350.13	(0.83)	(0.72)
Tax at the Indian applicable tax rate 25.17%	437.59	1,346.52	(0.21)	(0.18)
Tax effect of amounts which are not deductible / (taxable) in calculating taxable income:				
Expenses which are not deductible/ (taxable) in calculating taxable income:				
Tax adjustments relating to previous year (Refer Note below)	(70.58)	53.45	-	-
Current year losses on which no deferred tax is created	(0.19)	-	0.21	0.18
Income tax expense	**366.82**	**1,399.97**	**-**	**-**

(d) Tax assets

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance	(219.31)	-	-	-
Add: Taxes paid	435.82	772.47	-	-
Less: Current tax payable for the year	296.60	991.78	-	-
Add: Current Tax adjustments relating to previous year	261.22	-	-	-
Closing balance	**181.13**	**(219.31)**	**-**	**-**
Income tax assets	**181.13**	**-**	**-**	**-**
Income tax liabilities	**-**	**219.31**	**-**	**-**
Net Tax liabilities	**181.13**	**(219.31)**	**-**	**-**

(e) Movement in deferred tax liabilities

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Deferred tax liabilities	4,117.81	3,978.26	-	-
Less: Deferred tax assets	148.46	155.68	-	-
Deferred tax liability (net)	**3,969.35**	**3,822.58**	**-**	**-**

Movement of deferred tax balances

March 31, 2023

Particulars	As at April 1, 2022	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at March 31, 2023
Property, plant and equipment	-	3,537.12	425.17	-	3,962.29
Financial asset measured at FVTPL	-	12.31	3.66	-	15.97
Total deferred tax liabilities	**-**	**3,549.43**	**428.83**	**-**	**3,978.26**
Provision for post retirement benefits and other employee benefits	-	105.99	14.63	(9.45)	111.17
Right of use assets (net of lease liabilities)	-	-	11.15	-	11.15
Loss allowance	-	22.33	(5.14)	-	17.19
Provision for sales tax	-	16.17	-	-	16.17
Loss on cash flow hedging reserve	-	10.38	-	(10.38)	-
Business loss	-	-	-	-	-
Total deferred tax assets	**-**	**154.87**	**20.64**	**(19.83)**	**155.68**
Deferred tax liability (net)	**-**	**3,394.56**	**408.19**	**19.83**	**3,822.58**

December 31, 2023

Particulars	As at March 31, 2023	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at December 31, 2023
Property, plant and equipment	3,962.29	-	121.64	-	4,083.93
Financial asset measured at FVTPL	15.97	-	17.91	-	33.88
Total deferred tax liabilities	**3,978.26**	**-**	**139.55**	**-**	**4,117.81**
Provision for post retirement benefits and other employee benefits	111.17	-	(9.03)	(5.97)	96.17
Right of use assets (net of lease liabilities)	11.15	-	8.20	-	19.35
Loss allowance	17.19	-	(0.42)	-	16.77
Provision for sales tax	16.17	-	-	-	16.17
Total deferred tax assets	**155.68**	**-**	**(1.25)**	**(5.97)**	**148.46**
Deferred tax liability (net)	**3,822.58**	**-**	**140.80**	**5.97**	**3,969.35**

For the year ended March 31, 2023 and for the period July 29, 2020 to March 31, 2021 there were no deferred tax assets or deferred tax liabilities created in the books hence, no disclosure is being made.

Note :

As per the Composite Scheme of Arrangement, if the Demerged Company (Naperol Investments Limited formerly known as National Peroxide Limited) is entitled to any unutilized credits (including unabsorbed depreciation) relating to the Demerged Undertaking, the Resulting Company (National Peroxide Limited formerly known as NPL Chemicals Limited) is entitled, as an integral part of the Scheme, to claim such benefit or incentives or unutilised credits. Accordingly, the Resulting Company being entitled to the benefit of the unabsorbed depreciation relating to the assets transferred to it as part of the demerged undertaking, claimed the same in its Return of Income for the year ended March 31, 2023. Since the deferred tax asset relating to the unabsorbed depreciation existing as at the appointed date had remained in the Demerged Company as at March 31, 2023 , the same has been transferred to the Resulting Company during the period and is adjusted with the tax liability of the year ended March 31, 2023. The excess tax provision as per books for the year ended March 31, 2023, consequent to the claim of the unabsorbed depreciation, has also been reversed and adjusted against the aforesaid tax liability and is disclosed as prior year tax adjustments for the period ended December 31, 2023.

37 Earning per share

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Basic and diluted earnings per share				
Profit for the year (Rs. in lakhs)	1,371.85	3,950.16	(0.83)	(0.72)
Weighted average number of shares	57,47,000	57,47,000	10,000	10,000
Basic and diluted earnings per share (Rs.)	23.87	68.73	(8.30)	(7.20)
Face value per share (Rs.)	10.00	10.00	10.00	10.00

38 Corporate social responsibility ("CSR")

The amount of CSR required to be spent as per section 135 of Companies Act, 2023 is Rs. 27.10 lakhs as determined to be spent for the financial year 2023-24. The CSR spent during the Nine month period ended December 31, 2023 is Nil. For the year ended March 31, 2023, March 31, 2022 and for the period ended March 31, 2021, the company has not satisfied any conditions mentioned in the section 135 of Companies Act. Therefore, the Company is not required to spend any amount on CSR for the said periods.

39 Segment information

The CEO & Director reviews the Company's performance. Presently, the Company is engaged in only one segment viz 'Manufacturing of peroxygens' and as such there is no separate reportable segment as per Ind AS 108 'Operating Segments'. Presently, the Company's operations are predominantly confined in India.

Information about geographical areas

Revenue	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Within India	17,948.32	23,806.94	-	-
Outside India	6,547.08	13,780.50	-	-
Total Revenue	**24,495.40**	**37,587.44**	**-**	**-**

No single customer of the Company accounts for 10% or more of total revenue.

40 Related party disclosures

Related party disclosures as required by Ind AS-24 "Related Party Disclosures" are given below:

(i) Key managerial personnel

Executive Director

Mr. Rajiv Arora, Chief Executive Officer and Executive Director (w.e.f. September 25, 2023)

Non-executive directors

Mr. Rajesh Batra (upto October 26, 2023)
Mr Jairam Bham (upto October 26, 2023)
Mr Girish Advani (upto October 26, 2023)
Mr. Ness N. Wadia - Chairman (w.e.f. October 26, 2023)
Dr (Mrs.) Minnie Bodhanwala (w.e.f. October 26, 2023)

Independent directors

Mr. Viraf Mehta (w.e.f. October 26, 2023)
Ms. Parvathi Menon (w.e.f. October 26, 2023)
Mr. Jaivir Singh (w.e.f. November 20, 2023)

Chief Financial Officer

Mr. Conrad David Fernandes (upto May 31, 2023)
Mr. Pravin Shetty (w.e.f. September 25, 2023)

Company Secretary

Mrs. Heena Nikunj Shah (upto November, 2023)
Mr. Amish Shah (w.e.f. December 01, 2023)

(ii) Employee benefits plans with whom transactions were carried out during the year

National Peroxide Limited Employees' Provident Fund (w.e.f. April 1, 2022)
National Peroxide Limited Employees' Gratuity Fund (w.e.f. April 1, 2022)

(iii) Enterprises forming part of Promoter group and with whom transactions were carried out during the year

The Bombay Burmah Trading Corporation Limited (w.e.f. September 27, 2023)
Nowrosjee Wadia and Sons Limited (w.e.f. September 27, 2023)
The Bombay Dyeing & Manufacturing Company Limited (w.e.f. September 27, 2023)
Naperol Investments Limited (formerly known as National Peroxide Limited) (w.e.f. April 1, 2022)

Note: Pursuant to the Composite Scheme of Arrangement (Refer note 4) the company has reassessed the relationship and disclosed the related party transactions accordingly for the Nine month period ended December 31, 2023 and year ended March 31, 2023.

The following transactions were carried out with related parties during the year in the ordinary course of business:

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Inter-corporate deposit taken Naperol Investments Limited	15.76	3.00	-	-
Inter-corporate deposit (Repaid) Naperol Investments Limited	(18.76)	-	-	-
Interest expense on inter-corporate deposit Naperol Investments Limited	0.95	0.14	-	-
Rent Expenses The Bombay Dyeing and Manufacturing Company Limited	18.49	44.31	-	-
Payment of Lease Rent Naperol Investments Limited	75.00	100.00	-	-
Recovery of shared service charges The Bombay Burmah Trading Corporation Limited	91.12	76.65	-	-
Payment of shared service charges Nowrosjee Wadia and Sons Limited	85.93	134.70	-	-
Reimbursement of expenses Nowrosjee Wadia and Sons Limited	3.19	6.87	-	-
The Bombay Dyeing and Manufacturing Company Limited	63.83	76.07	-	-
Sale of other Assets Nowrosjee Wadia and Sons Limited	-	4.00	-	-
Compensation to key managerial personnel				
Mr. Rajiv Arora				
Short term employee benefits	280.73	280.40	-	-
Post employment benefits**	14.42	12.74	-	-
Mr. Conrad Fernandes				
Short term employee benefits	26.49	96.51	-	-
Post employment benefits**	0.72	4.30	-	-
Mr. Pravin Shetty				
Short term employee benefits	29.10	-	-	-
Post employment benefits**	1.51	-	-	-
Mrs. Heena Shah				
Short term employee benefits	18.62	23.45	-	-
Post employment benefits**	0.80	1.10	-	-
Mr. Amish Shah (W.e. f. Dec 23)				
Short term employee benefits	1.37	-	-	-
Post employment benefits**	0.09	-	-	-
Director Sitting fees to Non-executive Directors	11.40	-	-	-
Contribution to employee benefit plans National Peroxide Limited Employees' Provident Fund	1.50	2.53	-	-

** As the liabilities for defined benefit plans are provided on actuarial basis for the Company, the amounts pertaining to Key Managerial Personnel are not included.

During the year ended March 31, 2023, pursuant to the Composite Scheme of Arrangement all employees related to demerged undertaking are transferred from Demerged Company. Accordingly the Company has reassessed the transactions with Key managerial persons basis on which disclosure has been made.

Balances outstanding as at the year end:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Other Current Assets				
The Bombay Burmah Trading Corporation Limited	29.23	26.97	-	-
Nowrosjee Wadia & Sons Ltd.	28.54	-	-	-
Security Deposits				
The Bombay Dyeing and Manufacturing Company Limited	21.75	21.75	-	-
Accounts Payable				
The Bombay Dyeing and Manufacturing Company Limited	-	7.01	-	-
Nowrosjee Wadia & Sons Ltd.	-	4.31	-	-
Naperol Investments Limited (Refer Note below)	-	100.00	-	-
Other Receivable				
Naperol Investments Limited (Refer Note below)	77.32	37.95	-	-
Loans				
Naperol Investments Limited	-	3.00	-	-

Note:- Pursuant to composite scheme of arrangement

As per the composite scheme of arrangement Naperol Investments Limited (formerly known as National Peroxide Limited) ("Demerged Company") has continued to manage the operations of demerged business undertaking, hence the inter-se transactions between the demerged & resulting company pertaining to the operations of resulting company including interest, transfer of inventories, sales of goods, assets, employee funds etc. have not been reported here on above. A sum of Rs 77.32 lakhs as at December 31, 2023 (March 31, 2023- Rs.37.95 lakhs, March 31, 2022 - Nil and March 31, 2021 - Nil) from National Peroxide Limited on account of money held in trust by them for managing the operations of demerged undertaking.

Above related party transactions were made on normal commercial terms and conditions and at market rates.

41 Employee benefit obligations

The Company has classified various employee benefits as under:

(a) Leave Obligations

The leave obligations cover the Company's liability for sick and privileged leave

Provision for leave encashment	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Current	93.57	117.85	-	-
Non-current	212.49	250.35	-	-
(b) Defined Contribution Plan				
(i) Provident fund				
(ii) Superannuation fund				
The Company has recognised the following amounts in the Restated Statement of Profit and Loss for the period/years:				
(i) Contribution to provident fund	83.51	108.77	-	-
(ii) Contribution to superannuation fund	8.40	5.96	-	-

(c) Post employment obligations

Gratuity

The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.

(i) Significant estimates: actuarial assumptions	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Valuations in respect of gratuity have been carried out by an independent actuary, as at the Balance Sheet date				
Discount rate (per annum)	7.30%	7.45%	-	-
Salary escalation rate				
-For management employees	8.00%	8.00%	-	-
-For other employees	8.00%	8.00%	-	-
Mortality rate	Indian Assured Lives Mortality (2012-14) Ult table	Indian Assured Lives Mortality (2012-14) Ult table		

The estimates of salary escalation rate considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

(ii) Gratuity Plan

Particulars	Present value of obligation	Fair value of plan assets	Net Amount
Beginning of the period	**-**	**-**	**-**
Current service cost	-	-	-
Interest expense / (income)	-	-	-
As at March 31, 2021	**-**	**-**	**-**
Current service cost	-	-	-
Interest expense / (income)	-	-	-
As at March 31, 2022	**-**	**-**	**-**
As at April 1, 2022	**-**	**-**	**-**
Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,036.67	(1,036.67)	-
Current service cost	45.66	-	45.66
Interest expense / (income)	50.09	(60.99)	(10.90)
Total amount recognised in restated statement of profit and loss	**95.75**	**(60.99)**	**34.76**
Remeasurements:			
Return on plan assets, excluding amount included in interest expense / (income)	-	(34.81)	(34.81)
(Gain) / loss from change in financial assumptions	(16.35)	-	(16.35)
(Gain) / loss from change in demographic assumptions	-	-	-
Experience (gains) / losses	16.40	-	16.40
Total amount recognised in other comprehensive income	**0.05**	**(34.81)**	**(34.76)**
Employer contributions	-	-	-
Benefits payments	(75.21)	75.21	-
Assets acquired / (settled) on account of business combination or intergroup transfer	-	-	-
As at March 31, 2023	**1,057.26**	**(1,057.26)**	**-**
Current service cost	34.81	-	34.81
Interest expense / (income)	36.72	(46.10)	(9.38)
Total amount recognised in restated statement of profit and loss	**71.53**	**(46.10)**	**25.43**
Remeasurements:			
Return on plan assets, excluding amount included in interest expense / (income)	-	(22.92)	(22.92)
(Gain) / loss from change in financial assumptions	4.47	-	4.47
(Gain) / loss from change in demographic assumptions	-	-	-
Experience (gains) / losses	(6.98)	-	(6.98)
Total amount recognised in other comprehensive income	**(2.51)**	**(22.92)**	**(25.43)**
Employer contributions	-	-	-
Benefits payments	(131.52)	131.52	-
Assets acquired / (settled) on account of business combination or intergroup transfer	-	-	-
As at December 31, 2023	**994.76**	**(994.76)**	**-**

The net liability disclosed above relates to funded plans are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	994.76	1,057.26	-	-
Fair value of plan assets	(994.76)	(1,057.26)	-	-
Deficit of gratuity plan	-	-	-	-
Current portion	-	-	-	-
Non-current portion	-	-	-	-

(iii) Sensitivity analysis

Significant estimates: Sensitivity of actuarial assumptions

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
Discount rate	0.50%	0.50%	-1.69%	-1.71%	1.80%	1.82%
Salary escalation rate	0.50%	0.50%	1.60%	1.60%	-1.55%	-1.58%

Particulars	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Discount rate	0.50%	-	-1.71%	-	1.82%	-
Salary escalation rate	0.50%	-	1.60%	-	-1.58%	-

Particulars	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Discount rate	-	-	-	-	-	-
Salary escalation rate	-	-	-	-	-	-

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period."

(iv) The above defined benefit gratuity plan was administrated 100% by a trust as at December 31, 2023 and March 31, 2023.

(v) Defined benefit liability and employer contributions

The Company will pay demand raised by the trust towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan.

The weighted average duration of the defined benefit obligation is 4.80 years for December 31, 2023 and 4.78 years for March 31, 2023.

(vi) Risk exposure

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate risk and salary risk.

Investment risk	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities and other debt instruments.
Interest risk	A fall in the discount rate which is linked to the G. Sec. rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increase the mark to market value of the assets depending on the duration of asset.
Salary risk	The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in salary of the plan participants will increase the plan's liability.

(vii) Category of plan asset

Particulars	As at December 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government debt instruments	369.50	37%	429.50	41%	-	-	-	-
Other debt instruments	497.78	50%	499.10	47%	-	-	-	-
Others	127.48	13%	128.66	12%	-	-	-	-
Total	**994.76**	**100%**	**1,057.26**	**100%**	**-**	**-**	**-**	**-**

Continued to page 6...

...Continued from page 5 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

(viii) Projected cash flow

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	427.32	464.51	-	-
Between 1-2 years	87.48	60.21	-	-
Between 2-5 years	265.73	291.09	-	-
Between 5-9 years	102.46	120.61	-	-
10 years and above	372.28	382.13	-	-

The Company expects to contribute Rs. Nil to the plan during the financial year 2023-24

Pension

The Company operates a defined benefit pension plan. The pension benefits payable to the employees are based on the employee's service and last drawn salary at the time of leaving. The employees do not contribute towards this plan and the full cost of providing these benefits are met by the Company. The Company does not contribute annually to any trust or a fund towards the liability under the plan, this plan is unfunded.

(i) Significant estimates: actuarial assumptions

Valuations in respect of pension have been carried out by an independent actuary, as at the Balance Sheet date

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Discount rate (per annum)	7.30%	7.45%	-	-
Salary escalation rate	8.00%	8.00%	-	-
Pension increase rate	-	-	-	-

(ii) Pension Plan

Particulars	Present value of obligation
Beginning of the period	-
Current service cost	-
Interest expense / (income)	-
As at March 31, 2021	-
Current service cost	-
Interest expense / (income)	-
As at March 31, 2022	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	77.94
Current service cost	1.37
Interest expense / (income)	5.08
Total amount recognised in restated statement of profit and loss	**6.45**
Remeasurements	
(Gain) / loss from change in financial assumptions	(1.77)
(Gain) / loss from change in demographic assumptions	-
Experience (gains) / losses	1.51
Total amount recognised in other comprehensive income	**(0.26)**
Benefits payment	(9.03)
As at March 31, 2023	**75.10**
Current service cost	1.29
Interest expense / (income)	3.94
Total amount recognised in restated statement of profit and loss	**5.23**
Remeasurements	
(Gain) / loss from change in financial assumptions	0.51
(Gain) / loss from change in demographic assumptions	-
Experience (gains) / losses	1.18
Total amount recognised in other comprehensive income	**1.69**
Benefits payment	**(6.16)**
As at December 31, 2023	**75.86**

The net liability disclosed above relates to funded plans are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	75.86	75.10	-	-
Fair value of plan assets	-	-	-	-
Deficit of pension plan	**75.86**	**75.10**	**-**	**-**
Current portion	11.19	9.00	-	-
Non-current portion	64.67	66.10	-	-

(iii) Sensitivity analysis

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	Increase in assumption					
	Change in assumptions		Increase in assumptions		Decrease in assumptions	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
Discount rate	0.50%	0.50%	-2.20%	-2.26%	2.32%	2.38%

Particulars	Impact on defined benefit obligation					
	Change in assumptions		Increase in assumptions		Decrease in assumptions	
	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022
Discount rate	0.50%	-	-2.26%	-	2.38%	-

Particulars	Impact on defined benefit obligation					
	Change in assumptions		Increase in assumptions		Decrease in assumptions	
	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021
Discount rate	-	-	-	-	-	-

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

(iv) Risk exposure

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate risk and salary risk.

Investment risk:	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit.
Interest risk:	A fall in the discount rate which is linked to the G. Sec. rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increase the mark to market value of the assets depending on the duration of asset.
Salary risk:	The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in salary of the plan participants will increase the plan's liability.

(v) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is 4.52 years as at December 31, 2023 and 4.63 years as at March 31, 2023.

(vi) Projected cash flow

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	11.19	8.99	-	-
Between 1-2 years	11.04	11.54	-	-
Between 2-5 years	31.82	29.95	-	-
Between 5-9 years	25.79	29.18	-	-
10 years and above	36.51	37.15	-	-

The Company expects to contribute Rs. Nil to the plan during the financial year 2023-24.

Provident Fund

In respect of certain employees, provident fund contributions are made to a trust administered by the Company. The interest rate payable to the members of the trust shall not be lower than the statutory rate of interest declared by the Central Government under the Employees Provident Funds and Miscellaneous Provisions Act, 1952 and shortfall, if any, shall be made good by the Company. The liability in respect of the shortfall of interest earnings of the Fund is determined on the basis of an actuarial valuation. Company measures its liability towards provident fund through actuarial valuation using 'projected credit unit method'. In case of net assets, assets are recognised to the extent of liability only.

(i) Significant estimates: actuarial assumptions

Valuations in respect of provident fund have been carried out by an independent actuary, as at the Balance Sheet date.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Discount rate (per annum)	7.30%	7.45%	-	-

(ii) Provident fund plan

Particulars	Present value of obligation	Fair value of plan assets	Net Amount
Beginning of the period	-	-	-
Current service cost	-	-	-
Interest expense / (income)	-	-	-
As at March 31, 2021	-	-	-
Current service cost	-	-	-
Interest expense / (income)	-	-	-
As at March 31, 2022	-	-	-
As at April 1, 2022	-	-	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	588.55	(588.55)	-
Current service cost	2.53	-	2.53
Interest expense / (income)	41.09	(41.09)	-
Interest on net defined benefit liability / assets	**43.62**	**(41.09)**	**2.53**
Remeasurements:			
Return on plan assets, excluding amount included in interest expense / (income)	-	(8.11)	(8.11)
(Gain) / loss from change in financial assumptions	0.82	-	0.82
(Gain) / loss from change in demographic assumptions	-	-	-
Experience (gains) / losses	7.29	-	7.29
Total amount recognised in other comprehensive income	**8.11**	**(8.11)**	**-**
Employer's contributions	-	(2.53)	(2.53)
Employee's contributions	2.75	(2.75)	-
Benefits payment	-	-	-
As at March 31, 2023	**643.03**	**(643.03)**	**-**
Current service cost	1.50	-	1.50
Interest expense / (income)	33.31	(33.31)	-
Interest on net defined benefit liability / assets	**34.81**	**(33.31)**	**1.50**
Remeasurements:			
Return on plan assets, excluding amount included in interest expense / (income)	-	(9.39)	(9.39)
(Gain) / loss from change in financial assumptions	(3.79)	-	(3.79)
(Gain) / loss from change in demographic assumptions	-	-	-
Experience (gains) / losses	13.18	-	13.18
Total amount recognised in other comprehensive income	**9.39**	**(9.39)**	**-**
Employer's contributions	-	(1.50)	(1.50)
Employee's contributions	1.60	(1.60)	-
Benefits payment	(96.86)	96.86	-
As at December 31, 2023	**591.97**	**(591.97)**	**-**

The net liability disclosed above relates to funded plans are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	591.97	643.03	-	-
Fair value of plan assets	(591.97)	(643.03)	-	-
Deficit of provident fund plan	-	-	-	-
Current portion	-	-	-	-
Non-current portion	-	-	-	-

(iii) Sensitivity analysis

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	Impact on defined benefit obligation					
	Change in assumptions		Increase in assumptions		Decrease in assumptions	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
Discount rate	0.50%	0.50%	-0.09%	-0.69%	1.11%	1.11%

Particulars	Impact on defined benefit obligation					
	Change in assumptions		Increase in assumptions		Decrease in assumptions	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Discount rate	0.50%	-	-0.69%	-	1.11%	-

Particulars	Impact on defined benefit obligation					
	Change in assumptions		Increase in assumptions		Decrease in assumptions	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Discount rate	-	-	-	-	-	-

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

(iv) The above defined benefit plan was administrated 100% by a trust as at December 31, 2023 and March 31, 2023.

(v) Defined benefit liability and employer contributions

The Company will pay demand raised by the trust towards provident fund liability on time to time basis to eliminate the deficit in defined benefit plan.

The weighted average duration to payment is 9.17 years as at December 31, 2023 and as at March 31, 2023.

(vi) The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets under perform this yield, this will create a deficit.

(vii) Category of plan asset

Particulars	As at December 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government debt instruments	307.50	52%	307.50	48%	-	-	-	-
Other debt instruments	156.31	26%	176.35	27%	-	-	-	-
Entity's own equity instruments	62.22	11%	50.62	8%	-	-	-	-
Insurer managed funds	-	0%	-	-	-	-	-	-
Others	65.94	11%	108.56	17%	-	-	-	-
Total	**591.97**	**100%**	**643.03**	**100%**	**-**	**-**	**-**	**-**

(viii) The Company expects to contribute Rs. 2.69 lakhs to the plan during the next twelve months.

42 Fair value measurements

(a) Financial instruments by category

Particulars	As at December 31, 2023			As at March 31, 2023			As at March 31, 2022			As at March 31, 2021		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets												
Investment in Mutual Funds	3,726.35	-	-	3,995.91	-	-	-	-	-	-	-	-
-Equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	2,445.64	-	-	2,426.70	-	-	-	-	-	-
Cash and cash equivalents	-	-	845.11	-	-	642.67	-	-	0.21	-	-	1.00
Bank balances other than cash and cash equivalents	-	-	1,797.88	-	-	89.55	-	-	-	-	-	-
Security deposits	-	-	59.17	-	-	71.59	-	-	-	-	-	-
Inter corporate deposits	-	-	-	-	-	-	-	-	-	-	-	-
Derivative designated as hedge - CCIRS	-	-	-	-	-	-	-	-	-	-	-	-
Total financial assets	**3,726.35**	**-**	**5,147.80**	**3,995.91**	**-**	**3,230.51**	**-**	**-**	**0.21**	**-**	**-**	**1.00**
Financial liabilities												
Borrowings (includes current maturities of borrowings and accrued interest)	-	-	1,132.45	-	-	1,392.36	-	-	-	-	-	-
Trade payable	-	-	2,245.54	-	-	2,305.77	-	-	0.76	-	-	0.72
Lease liabilities	-	-	933.27	-	-	949.37	-	-	-	-	-	-
Other financial liabilities	-	-	1,435.14	-	-	610.37	-	-	-	-	-	-
Total financial liabilities	**-**	**-**	**5,746.40**	**-**	**-**	**5,257.87**	**-**	**-**	**0.76**	**-**	**-**	**0.72**

Inter corporate deposits include interest accrued till the year end, whereas the same has been classified under other financial assets in the restated financial information.

(b) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Financial assets and liabilities measured at fair value - recurring fair value measurements as at December 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021*	Level 1	Level 2	Level 3	Total
Financial assets				
Total financial assets	-	-	-	-
Financial liabilities				
Total financial liabilities	-	-	-	-

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at December 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets				
Notes to the Restated Financial Information	-	-	19.71	19.71
Bank deposits with more than 12 months maturity	-	-	26.33	26.33
Total financial assets	-	-	**46.04**	**46.04**
Financial liabilities				
Borrowings (including accrued interest)	-	-	787.33	787.33
Lease liabilities	-	-	910.02	910.02
Total financial liabilities	-	-	**1,697.35**	**1,697.35**

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets				
Security deposits	-	-	45.31	45.31
Bank deposits with more than 12 months maturity	-	-	35.00	35.00
Total financial assets	-	-	**80.31**	**80.31**
Financial liabilities				
Borrowings (including accrued interest)	-	-	1,036.42	1,036.42
Lease liabilities	-	-	927.54	927.54
Total financial liabilities	-	-	**1,963.96**	**1,963.96**

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2022 and March 31, 2021	Level 1	Level 2	Level 3	Total
Financial assets				
Security deposits	-	-	-	-
Bank deposits with more than 12 months maturity	-	-	-	-
Total financial assets	-	-	-	-
Financial liabilities				
Borrowings (including accrued interest)	-	-	-	-
Lease liabilities	-	-	-	-
Total financial liabilities	-	-	-	-

Note:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There are no transfers between any levels during the year.

The Company does not have significant financial instrument at level 3 with unobservable input and hence no sensitivity analysis performed

(c) Valuation techniques used to determine fair value

Fair value of all equity instruments which are traded in the stock exchanges are valued using the closing price as at the reporting date. The Mutual Funds are valued using closing NAV.

The fair value of cross currency interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves and forward exchange rates as at the balance sheet date

The fair values of non-current borrowings are based on discounted cash flows using a credit adjusted borrowing rate as at the reporting date.

(d) Fair value of financial assets and liabilities measured at amortised cost

Particulars*	As at December 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets								
Security deposits	19.71	19.71	45.31	45.31	-	-	-	-
Bank deposits with more than 12 months maturity	26.33	26.33	35.00	35.00	-	-	-	-
Total financial assets	**46.04**	**46.04**	**80.31**	**80.31**	**-**	**-**	**-**	**-**
Financial Liabilities								
Borrowings (including accrued interest)	787.33	787.33	1,036.42	1,036.42	-	-	-	-
Lease liabilities	910.02	910.02	927.54	927.54	-	-	-	-
Total financial liabilities	**1,697.35**	**1,697.35**	**1,963.96**	**1,963.96**	**-**	**-**	**-**	**-**

*The carrying amounts of cash and cash equivalents, other bank balances, trade receivables, investment in mutual funds, inter corporate deposits, other financial assets, current financial liabilities- borrowings including accrued interest, lease liabilities, trade payables and other current financial liabilities are considered to be the same as their fair values due to their short term nature.

43 Financial risk management

The Company's business activities expose it to a variety of financial risks, namely liquidity risk, market risks and credit risk. In order to minimise any adverse effects on the financial performance of the Company, derivative financial instruments, such as cross currency interest rate swap are entered to hedge certain foreign currency risk exposures and interest rate exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Ageing analysis	Credit limits, timely review, diversification of deposits
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk – foreign exchange	Recognised financial liabilities not denominated in Indian rupee (INR)	Sensitivity analysis	Foreign currency borrowing - hedged - CCIRS Others - limited exposure, unhedged
Market risk-interest risk	Borrowing at variable rates	Sensitivity analysis	Cross currency interest rate swaps
Market risk-price risk	Investment in mutual funds	Sensitivity analysis	Diversification of portfolio

The Company has adopted a Risk Management Policy wherein all material risks faced by the Company are identified and assessed. The Risk Management framework defines the risk management approach of the Company and includes collective identification of risks impacting the Company's business and documents their process of identification, mitigation and optimization of such risks.

Hedge accounting is applied to remove the accounting mismatch between the hedging instrument and the hedged item. The effective portion of the change in the fair value of the hedging instrument is deferred into the cash flow hedge reserve through OCI and will be recognised in profit or loss when the hedged item affects profit or loss. This will effectively result in recognising interest expense at a fixed interest rate for the hedged loans and foreign currency borrowing at the fixed foreign currency rate.

(a) Credit risk

The Company is exposed to credit risk, which is the risk that counter party will default on its contractual obligation resulting in a financial loss to the Company. Credit risk arises from cash and cash equivalents, financial assets carried at amortised cost as well as credit exposures to trade customers including outstanding receivables.

The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

Credit risk management

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

The Company's credit risk arises from accounts receivable balances. The Company has a credit risk policy in place to ensure that sales are made to customers only after an appropriate credit risk assessment and credit line allocation process. Procedures are standardised within a customer credit risk policy and supported by the information technology system by limiting the credit exposure to each customer and allowing an average credit period of 30-90 days. The Company has adopted a policy of only dealing with creditworthy counterparties. Intercorporate deposits given are for not more than 12 months. The Company periodically assess the recoverability of intercorporate deposits.

The Company provides for life time allowance on trade receivable using simplified approach and on a case to case basis on specified customers. Specific debtors represents debtors facing bankruptcy cases, operation shutdown and other scenario as determined by the management. Such debtors are categorised as specific debtors upon intimation/news. Such specific debtors has no nexus with the macro economy factor. The Company recognises expected credit loss on specified receivables as determined by the management.

Reconciliation of loss allowance on trade receivables	Amount
Loss allowance on July 29, 2020	-
Changes in loss allowance	-
Loss allowance on March 31, 2021	-
Changes in loss allowance	-
Restated loss allowance on March 31, 2022	-
Loss allowance on April 1, 2022	-
Transfer pursuant to composite scheme of arrangement (Refer note 4)	88.72
Changes in loss allowance	(22.07)
Loss allowance on March 31, 2023	**66.65**
Changes in loss allowance	-
Loss allowance on December 31, 2023	**66.65**

For banks and financial institutions, only highly rated banks / institutions are accepted. Generally all policies surrounding credit risk have been managed at Company level.

(b) Liquidity risk

Liquidity risk is the risk that the Company will fail in meeting its obligations to pay its financial liabilities. The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. In respect of its operations, the Company funds its activities primarily through cash generated in operations and working capital borrowings.

Management monitors the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. Cash which is not needed in the operating activities of the Company is invested in marketable liquid funds.

Based on recent trends observed, profitability, cash generation, cash surpluses held by the Company and the borrowing lines available, the Company does not envisage any material liquidity risks.

(i) Maturities of financial liabilities

The amounts disclosed below are the non derivative contractual undiscounted cash flows of financial liabilities and net settled derivative financial instruments undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant. For cross currency interest rate swap, the cash flows have been estimated using forward interest rates and forward exchange rates as at the end of the reporting period.

December 31, 2023	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)	345.12	787.33	-	**1,132.45**
Trade payables	2,245.54	-	-	**2,245.54**
Other financial liabilities	1,435.14	-	-	**1,435.14**
Lease liabilities	100.00	436.48	1,048.50	**1,584.98**
Total non derivative financial liabilities	**4,125.80**	**1,223.81**	**1,048.50**	**6,398.11**
Total derivative liabilities	-	-	-	-

March 31, 2023	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)#	355.94	1,036.42	-	**1,392.36**
Trade payables	2,305.77	-	-	**2,305.77**
Other financial liabilities	610.37	-	-	**610.37**
Lease liabilities	100.00	424.00	1,135.98	**1,659.98**
Total non derivative financial liabilities	**3,372.08**	**1,460.42**	**1,135.98**	**5,968.48**
Total derivative liabilities	-	-	-	-

March 31, 2022	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)#	-	-	-	-
Trade payables	0.76	-	-	**0.76**
Other financial liabilities	-	-	-	-
Total non derivative financial liabilities	**0.76**	**-**	**-**	**0.76**
Total derivative liabilities	-	-	-	-

March 31, 2021	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)#	-	-	-	-
Trade payables	0.72	-	-	**0.72**
Other financial liabilities	-	-	-	-
Total non derivative financial liabilities	**0.72**	**-**	**-**	**0.72**
Total derivative liabilities	-	-	-	-

The foreign currency borrowing has a maturity period of 5 years. The loan has a Put and Call Option at the end of second year from the date of drawdown (i.e. March 6, 2019) and annually thereafter. The Company has accordingly classified its borrowings of US $10.50 millions as current maturities of long term borrowing.

(ii) Undrawn borrowing facilities

The Company has following undrawn facilities	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Bank Overdraft	391.32	628.50	-	-

(c) Market risk

Market risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because of volatility of prices in the financial markets. Market risk can be further segregated as: a) Foreign currency risk, b) Interest rates risk and c) Other price risk.

(i) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Foreign exchange risks arise from recognised assets and liabilities, when they are denominated in a currency other than functional currency of the Company. The Company imports certain raw materials and spare parts used in manufacturing and exports finished goods. Therefore it is exposed to foreign exchange risks arising from various currency exposures, primarily with respect to the US-dollar ("USD"). Company's exposure to foreign currency risk due to operation is very limited and it always ensures that the such exposure is within the approved limit for which the Company does not require to hedge through derivatives. However, for foreign currency variable interest rate denominated borrowings the Company's risk management policy is to hedge 100% of the exposure using cross currency interest rate swaps. Under the Company's policy, the critical term of the cross currency interest rate swaps must align the hedged item.

The Company's unhedged foreign currency exposure at the end of the reporting period expressed in Rupees, are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Financial assets				
Trade receivables (USD 0.03 million; March 31, 2023: USD 0.27 million; March 31, 2022: USD Nil; March 31, 2021: USD Nil)	27.03	222.21	-	-
Bank Balances (USD 0.62 million; March 31, 2023: USD 0.47 million; March 31, 2022: Nil; March 31, 2021: Nil)	511.31	385.62	-	-
Other Current Assets				
Advance to Suppliers (USD 0.07 million; March 31, 2023: Nil; March 31, 2022: Nil; March 31, 2021: Nil)	54.32	-	-	-
Net exposure to foreign currency risk (assets)	**592.66**	**607.83**	**-**	**-**
Financial liabilities				
Payable (Other payable) - (USD 0.20 million; March 31, 2023: Nil; March 31, 2022: Nil; March 31, 2021: Nil)	(163.19)	-	-	-
Contract liabilities				
Advance from Customer (USD 0.27 million; March 31, 2023: USD 0.69 million; March 31, 2022: USD Nil; March 31, 2021: USD Nil)	(225.47)	561.12	-	-
Net exposure to foreign currency risk (liabilities)	**(388.66)**	**561.12**	**-**	**-**

Continued to page 7...

...Continued from page 6 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from unhedged foreign currency denominated financial instruments.

Particulars	Impact on profit before tax			
	Period ended December 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Period ended March 31, 2021
Assets				
FX rate – increase by 5% on closing rate on reporting date*	29.63	30.39	-	-
FX rate– decrease by 5% on closing rate on reporting date *	(29.63)	(30.39)	-	-
Liabilities				
FX rate – increase by 5% on closing rate on reporting date*	19.43	(28.06)	-	-
FX rate– decrease by 5% on closing rate on reporting date *	(19.43)	28.06	-	-

* Holding all other variables constant

The above amounts have been disclosed based on the accounting policy for exchange differences.

(ii) Interest rate risks

The Company's interest risk arises from long term borrowings with variable rates, which exposes the Company to cash flow interest rate risk. The Company's policy is to maintain most of its borrowings at fixed rates, where the Company enters into long term borrowings at floating rates, it swaps into fixed rates that are lower than those available if the Company borrowed at fixed rates directly. As at March 31, 2023, the Company's USD denominated borrowings has been foreclosed as disclosed in note 19.

(a) Interest rate risk exposures

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Fixed rate borrowings (including accrued interest)#	-	-	-	-
Floating rate borrowings	1,132.45	1,389.36	-	-
Total	**1,132.45**	**1,389.36**	-	-

#This borrowing has been converted to fixed rate borrowings through cross currency interest rate swaps.

(b) Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows

Particulars	Period ended December 31, 2023	Year ended March 31, 2023
+100	(11.32)	(13.89)
-100	11.32	13.89

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
+100	(13.89)	-
-100	13.89	-

Particulars	Year ended March 31, 2022	Period ended March 31, 2021
+100	-	-
-100	-	-

* Holding all other variable constant

(iii) Foreign currency and interest rate risks

The Company has taken cross currency interest rate swaps (CCIRS) for hedging its foreign currency and interest rate risks related to external commercial borrowings. This CCIRS contracts are composite contracts for both the foreign currency and interest rate risk and the mark to market value is determined for both the risks together. The details of derivative financial instruments at the end of the reporting period expressed in Rupees, are as follows:

Particulars	Currency	As at December 31, 2023		As at March 31, 2023	
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency interest rate swap	USD	-	-	-	-

Particulars	Currency	As at March 31, 2023		As at March 31, 2022	
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency interest rate swap	USD	-	-	-	-

Particulars	Currency	As at March 31, 2022		As at March 31, 2021	
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency interest rate swap	USD	-	-	-	-

Sensitivity

The sensitivity of other comprehensive income before tax due to foreign currency movement and interest rate movements is as below.

Particulars	Period ended December 31, 2023	Year ended March 31, 2023
FX rate - increase by 5% on closing rate of reporting date*	-	-
FX rate - decrease by 5% on closing rate of reporting date*	-	-
Interest rates - increase by 50 bps on closing rate on reporting date*	-	-
Interest rates - decrease by 50 bps on closing rate on reporting date*	-	-

* Holding all other variable constant

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
FX rate - increase by 5% on closing rate of reporting date*	-	-
FX rate - decrease by 5% on closing rate of reporting date*	-	-
Interest rates - increase by 50 bps on closing rate on reporting date*	-	-
Interest rates - decrease by 50 bps on closing rate on reporting date*	-	-

* Holding all other variable constant

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
FX rate - increase by 5% on closing rate of reporting date*	-	-
FX rate - decrease by 5% on closing rate of reporting date*	-	-
Interest rates - increase by 50 bps on closing rate on reporting date*	-	-
Interest rates - decrease by 50 bps on closing rate on reporting date*	-	-

* Holding all other variable constant

(iv) Other price risks

The Company is exposed to price risks arising from mutual funds. Further, mutual funds are subject to changes in the market price of securities.

Sensitivity

If mutual fund prices had been 10% higher / lower, profit before tax for the Nine month period ended December 31, 2023 would increase / decrease by ₹ 372.64 lakhs (March 31, 2023: ₹ 372.64 lakhs, March 31, 2022: ₹ Nil, March 31, 2021: ₹ Nil)) as a result of the changes in fair value of mutual funds measured at FVTPL.

(a) Disclosure of effects of hedge accounting on financial performance

As at December 31, 2023

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge				
Cross currency interest rate swap	-	-	-	Net foreign exchange gain under Other income is NIL.

As at March 31, 2023

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge				
Cross currency interest rate swap	(271.79)	-	313.03	Net foreign exchange gain under Other income is 41.24 Lakhs.

As at March 31, 2022 and March 31, 2021

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge				
Cross currency interest rate swap	-	-	-	-

Movements in cash flow hedging reserve

Risk category

Derivative instruments / Cash flow hedging reserve	Cross currency interest rate swap			
	Nine month period ended December 23	2022-23	2021-22	2020-21
Opening balance	-	-	-	-
Add: Pursuant to composite scheme of arrangement (Refer note 4)	-	30.86	-	-
Add/ (Less): Changes in fair value of CCIRS	-	271.79	-	-
Add/ (Less): Amounts reclassified through profit or loss	-	(313.03)	-	-
Add/ (Less): Deferred tax relating to above (net)	-	10.38	-	-
Closing balance	-	-	-	-

Hedge ineffectiveness

The Company's hedging policy only allows for effective hedge relationships to be established.

Hedge effectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness assessments to ensure that an economic relationship exists between the hedged item and hedging instrument. The Company enters into hedge relationships where the critical terms of the hedging instrument match exactly with the terms of the hedged item, and so a qualitative assessment of effectiveness is performed. If changes in circumstances affect the terms of the hedged item such that the critical terms no longer match exactly with the critical terms of the hedging instrument, the Company uses the hypothetical derivative method to assess effectiveness.

The Company enters into cross currency interest rate swaps that have similar critical terms as the hedged item, such as reference rate, reset dates, repayment dates, maturities and notional amount as all critical terms matched during the year, the economic relationship was 100% effective. There was no ineffectiveness during the financial year ended March 31, 2023.

The Company is exposed to USD LIBOR within a fair value hedge accounting relationship, which is subject to interest rate benchmark reform. The Company has identified LIBOR exposures and is constantly reviewing the same, will have its transition plan in place as and when this is implemented.

Below are details of the hedging instruments and hedged items in scope of the Ind AS 109 amendments due to interest rate benchmark reform. The terms of the hedged items listed match those of the corresponding hedging instruments.

Hedge type	Instrument type	Maturing in	Nominal	Hedged item
Cash Flow Hedge	Pay fixed rate interest at 7.70% and receive floating rate interest at LIBOR+1.25%	2024	USD 10.50 Millions	Floating rate external commercial borrowing (ECB) of the same maturity

Since External commercial borrowings has been foreclosed on March 06, 2023 the cross currency interest rate swap has been terminated from the said date.

44 Capital Management

(a) Risk Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Company monitors capital on the basis of the gearing ratio. Gearing ratio is determined as net debt (total borrowings and lease liabilities net of cash and cash equivalents) divided by total 'equity'.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total debt (Refer note 5.1, 19 and 21)	2,065.72	2,341.73	-	-
Less: Cash and cash equivalents (Refer note 12)	(845.11)	(642.67)	(0.21)	(1.00)
Net debt	**1,220.61**	**1,699.06**	**(0.21)**	**(1.00)**
Total equity (Refer note 17c and 18)	35,583.24	35,199.35	(0.55)	(0.72)
Net debt to equity ratio	**3.43%**	**4.83%**	**38.18%**	**138.89%**

Loan covenants

The Company's ECB agreement is subjected to covenant clauses, whereby the Company is required to meet certain key financial ratios. During the previous year, the Company complied with all the covenants as per the borrowing agreement except one covenant as stated below:- the ratio of EBIT to total debt service at the end of each measurement period shall not be less than 1.25;Company has foreclosed the loan on March 06, 2023.

During the previous year, the company complied with all the covenants as per the borrowing agreement except one covenant as stated below:- the ratio of EBIT to total debt service at the end of each measurement period shall not be less than 1.25.

(b) Dividends

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022
(i) Equity shares			
Final dividend for the year ended March 31, 2022 of ₹ 5 per fully paid share	-	-	-
Dividend Distribution Tax (DDT) on final dividend	-	-	-
(ii) Dividends not recognised at the end of the reporting period	-	1,005.73	-

For the year ended March 31, 2023, the Board of Directors at their meeting held on November 27, 2023 have proposed a final dividend of ₹ 17.50 per equity share amounting to ₹ 1,005.73 lakhs. The same is approved by shareholders at the Annual General Meeting held on December 21, 2023 and the dividend has been paid on January 2, 2024. (March 31, 2022 - ₹ Nil).

45 Micro, small and medium enterprise

Disclosure in respect to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED') Act, 2006 is as follows:

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors. The principal amounts / interest payable amounts for delayed payments to such vendors as at Balance Sheet date during the current period and previous period/years mentioned below.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
The principal amount remaining unpaid to any supplier registered under the Micro, Small and Medium Enterprises Development Act, 2006 and remaining unpaid as at the year end.	204.36	157.02	0.75	-
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, , beyond the appointed day during the year.	-	-	-	-
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year				
Amount of interest accrued and remaining unpaid for the year.	-	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-	-	-

46 Contingent liability

Claims against the Company not acknowledged as debt

(i) Contingent liability relating to determination of provident fund liability, based on judgement of the Hon'ble Supreme Court, is not determinable at present for the period prior to March 2019, due to uncertainty on the impact of the judgement in the absence of further clarification relating to applicability. The Company has paid provident fund to employees as applicable with effect from March 2019. The Company will continue to assess any further developments in this matter for their implications on financial statements, if any.

47 Capital and other commitments

Capital commitments

(i) Estimated amount of contracts remaining to be executed on capital account and not provided (net of advances, self assessment & TDS) for ₹ 98.68 lakhs (March 31, 2023 ₹ 462.30 lakhs) (March 31, 2022: ₹ Nil, March 31, 2022: ₹ Nil).

(ii) **Other commitment:** The Company has entered into a long term agreement with GAIL (India) Limited ("GAIL") for purchase of Natural Gas. The agreement is valid till December 31, 2025. As per the said agreement, the Company under 'Take or Pay obligation' clause has to make payment for a fixed quantity of gas on an annual basis, whether used or not. GAIL has the discretion to waive off the Take or Pay charges. A request for supply of Make Up gas can be made by the Company corresponding to Take or Pay deficiencies which are outstanding and for which the Company would pay to GAIL at the time of annual program.

48 Insurance claim on account of breakdown of machinery:

The Company received insurance claim towards the machinery breakdown incident that occurred in March 2021 which was settled by the insurance company at the replacement value for ₹1,545.16 lakhs, against which an amount of ₹ 250.00 lakhs was received during the year ended March 31, 2022 which has been recorded in the books of Demerged Company and the balance amount of ₹1,295.16 lakhs was received during the year ended March 31, 2023.

49 Additional regulatory information required by Schedule III to the Companies Act, 2013

(i) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against current assets

The Company has borrowings from financial institutions on the basis of security of current assets. The quarterly statements of current assets filed by the Company with financial institutions is in agreement with the books of accounts.

(iii) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme(s) of arrangements

The effect of the composite scheme of arrangement as explained in note 4, has been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with the applicable accounting standards'.

(vii) Utilisation of borrowed funds and share premium

I The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

II The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(viii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of Property, plant and equipment, intangible asset and investment property

"The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.The Company does not have investment property."

50 Other regulatory information

(i) Title deeds of immovable properties not held in name of the Company

The title deeds of all the immovable properties, as disclosed in note 5 to the financial statements. The Company is in process of transferring the title deeds of buildings in its own name.

(ii) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(iii) Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Company from banks and financial institutions have been applied for the purposes for which such loans were was taken

51 Analytical Ratios

Sr. No.	Ratio	Numerator	Denominator	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
1	Current Ratio	Current assets	Current liabilities	2.24	2.80	0.28	1.39
2	Debt-Equity Ratio	Non current borrowings + Current borrowings + Interest accrued but not due on borrowings	Shareholder's equity	0.03	0.04	-	-
3	Debt Service coverage Ratio	Profit after tax + Interest + Non cash expenses - Non cash income	Interest and lease payments+Principal repayments	7.36	0.75	-	-
4	Return on equity (ROE)	Net Profits after taxes	Average shareholder's equity	3.88%	11.22%	614.81%	-514.29%
5	Inventory Turnover Ratio	Cost of goods sold	Average inventory	2.60	10.02	-	-
6	Trade receivables turnover ratio	Net credit sales	Average accounts receivable	10.05	30.98	-	-
7	Trade payables turnover ratio	Net credit purchases	Average trade payables	5.43	16.08	-	7.82
8	Net capital turnover ratio	Net sales	Current assets - Current liabilities	3.09	5.15	-	-
9	Net profit ratio	Net profit after tax	Net sales	5.60%	10.51%	-	-
10	Return on capital employed (ROCE)	Earning before interest and taxes	Tangible net worth + Total borrowings + Deferred tax liability	4.65%	14.98%	150.91%	-2.57%
11	Return on Investment	Income generated from Mutual funds	Average invested funds in Mutual Funds	5%	17%	-	-

52 Events Occurring after the Balance Sheet Date

The Company evaulated events and transactions that orccured subsequent to Balance Sheet date but prior to the approval of the financial statements to determine the neccessarry for recognition and/or reporting of subsequent events and the transactions in the financial statements. As at March 14, 2024 there were no subsequent events and transactions to be recongised as on reporting date that was not already disclosed.

53 Pursuant to the Scheme as referred to in Note 4, the Registrar of Companies, Maharashtra, Mumbai has approved the change of name of the Company from "NPL Chemicals Limited " to "National Peroxide Limited " with effect from January 31, 2024.

54 The figures for the previous year have been reclassified /regrouped wherever necessary to confirm to current year's classification.

55 The restated financial information is approved by Board of Directors in their meeting held on March 14, 2024.

Note : There is no adverse audit qualification issued by the auditors.

10. CHANGES IN ACCOUNTING POLICIES

There have been no changes in our accounting policies since the incorporation of the Company.

11. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION

As derived from the Restated Financial Information, our Company does not have any contingent liability as on December 31, 2023.

12. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2023 AND FOR THE LAST THREE FINANCIAL YEARS AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION

The following are the details of the related party transactions for the nine months period ended December 31, 2023 and for the Financial Years ended March 31, 2023, March 31, 2022, and March 31, 2021, as per Ind AS 24 - Related Party Disclosures, derived from the Restated Financial Information:

(in ₹ lakhs)

Sr. No.	Related party transactions	For the nine months period ended December 31, 2023	For the financial year ended March 31, 2023	For the financial year ended March 31, 2022	For the financial year ended March 31, 2021
1.	Inter-corporate deposit taken	15.76	3.00	-	-
2.	Inter-corporate deposit taken/ (repaid)	(18.76)	-	-	-
3.	Interest expense on inter-corporate deposit	0.95	0.14	-	-
4.	Rent Expenses	18.49	44.31	-	-
5.	Lease Rent	75.00	100.00	-	-
6.	Recovery of shared service charges	91.12	76.65	-	-
7.	Payment of shared service charges	85.93	134.70	-	-
8.	Reimbursement of expenses	67.02	82.94	-	-
9.	Sale of other Assets	-	4.00	-	-
10.	Compensation to key managerial personnel	373.85	418.50	-	-
11.	Contribution to employee benefit plans	1.50	2.53	-	-

*As per the composite scheme of arrangement National Peroxide Limited (Currently known as Naperol Investments Limited) ("**Demerged Company**") has continued to manage the operations of demerged business undertaking, hence the inter-se transactions between the demerged & resulting company pertaining to the operations of resulting company including interest, transfer of inventories, sales of goods, assets, employee funds etc. have not been reported here on above. A sum of ₹77.32 lakhs as at December 31, 2023 (March 31, 2023- ₹ 37.95 lakhs, March 31, 2022 - Nil and March 31, 2021 - Nil) from National Peroxide Limited on account of money held in trust by them for managing the operations of Demerged Undertaking.*

13. DETAILS OF OTHER GROUP COMPANIES INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS

i. The Bombay Dyeing and Manufacturing Limited ("Bombay Dyeing")

CIN: L17120MH1879PLC000037
Date of Incorporation: August 23, 1879
Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001
Listing Status: Listed

Capital Structure:

	Particulars	Aggregate nominal value (₹)
I	AUTHORISED SHARE CAPITAL	
	51,00,00,000 equity shares of ₹ 2 each	102,00,00,000
	4,00,000 8% redeemable non-convertible non-cumulative preference shares of ₹ 100 each	4,00,00,000
	Total	**106,00,00,000**
II	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	20,65,34,900 equity shares of ₹ 2 each	41,31,00,000
	Total	**41,31,00,000**

Financial information

Information with respect to reserves (excluding revaluation reserves), sales, profit after tax, earnings per share, diluted earnings per share and net asset value, derived from the audited financial statements of Bombay Dyeing for the last three financial years are as follows:

(in ₹ lakhs)

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	(1,31,495)	(79,975)	(23,724)
2	Sales	2,67,373	2,00,092	1,19,342
3	Profit after tax	(51,660)	(46,045)	(46,910)
4	Earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
5	Diluted earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
6	Net Asset Value	(1,48,730)	(1,13,790)	(68,175)

ii. The Bombay Burmah Trading Corporation Limited ("The Bombay Burmah")

CIN: L99999MH1863PLC000002
Date of Incorporation: September 4, 1863
Registered Address: 9, Wallace Street, Fort, Mumbai 400 001
Listing Status: Listed

Capital Structure:

	Particulars	Aggregate nominal value (₹)
I	AUTHORISED SHARE CAPITAL	
	7,50,00,000 equity shares of ₹ 2 each	15,00,00,000
	Total	**15,00,00,000**
II	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	6,97,71,900 equity shares of ₹ 2 each	13,95,43,800
	Forfeited shares	83,000
	Total	**13,96,26,800**

Financial information

The following table sets forth details of the audited financial results of The Bombay Burmah, on a standalone basis, for Fiscal 2023, 2022 and 2021:

(in ₹ lakhs)

S. No.	Particulars	Fiscal 2023*	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	19,189.61	19,725.20	21,550.55
2	Sales	35,574.39	41,187.64	31,514.59
3	Profit after tax	878.60	989.03	280.38
4	Earnings per share (in ₹)	1.26	1.42	0.40
5	Diluted earnings per share (in ₹)	1.26	1.42	0.40
6	Net Asset Value	20,585.88	21,121.47	22,946.82

**In FY 23 BBTCL had discontinued coffee business and comparative of FY 22 has been given.*

iii. Nowrosjee Wadia & Sons Limited ("Nowrosjee Wadia")

CIN: U51900MH1944PLC004225
Date of Incorporation: August 2, 1944
Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001
Listing Status: Unlisted

Capital Structure:

	Particulars	Aggregate nominal value (₹)
I	AUTHORISED SHARE CAPITAL	
	4,21,04,210 equity shares of ₹ 10 each	42,10,42,100
	10,00,000 non-cumulative convertible redeemable preference shares of ₹ 10 each	1,00,00,000
	180 11% non-cumulative redeemable preference shares of ₹ 10 each	1,800
	1,57,000 11% non-cumulative redeemable preference shares of ₹ 100 each	1,57,00,000
	80,000 4% non-cumulative redeemable preference shares of ₹ 100 each	80,00,000
	36,00,000 0.01% non-cumulative redeemable preference shares of ₹ 100 each	36,00,00,000
	85,00,00,000 0.01% compulsory convertible non- cumulative preference shares of ₹ 10 each	8,50,00,00,000
	25,20,000 unclassified shares of ₹ 10 each	2,52,00,000
	Total	**9,33,99,43,900**
II	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	91,28,618 equity shares of ₹10 each	9,12,86,180
	3,00,000 10% optionally convertible, non-cumulative preference shares of ₹ 10 each	30,00,000
	Total	**9,42,86,180**

Financial information

The following table sets forth details of the audited financial results of Nowrosjee Wadia, on a standalone basis, for Fiscal 2023, 2022 and 2021:

(in ₹ lakhs)

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	46,028.54	53,293.96	47,359.98
2	Sales	6,729.61	6,847.67	5,657.33
3	Profit after tax	2,044.29	5,977.86	4,803.51
4	Earnings per share (in ₹)	22.28	65.22	52.40
5	Diluted earnings per share (in ₹)	1.22	2.59	2.04
6	Net Asset Value	46,973.87	54,239.29	48,305.31

iv. Naperol Investments Limited ("NIL")

CIN: L66309MH1954PLC009254
Date of Incorporation: March 16, 1954
Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001
Listing Status: Listed

Capital Structure:

	Particulars	Aggregate nominal value (₹)
I	AUTHORISED SHARE CAPITAL	
	2,55,00,000 equity shares of ₹ 10 each	25,50,00,000
	Total	**25,50,00,000**
II	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	57,47,000 equity shares of ₹ 10 each	5,74,70,000
	Total	**5,74,70,000**

Financial information

The following table sets forth details of the audited financial results of NIL, on a standalone basis, for Fiscal 2023, 2022 and 2021:

(in ₹ lakhs)

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	47,527.58	41,419.63	41,595.36
2	Sales	189.15	22,540.74	21447.35
3	Profit after tax	37,525.07	508.61	2081.08
4	Earnings per share (in ₹)	652.95	8.85	36.21
5	Diluted earnings per share (in ₹)	652.95	8.85	36.21
6	Net Asset Value	55,732.84	53,724.32	58,841.66

14. INTERNAL RISK FACTORS

The top five internal risk factors are as follows:

- Our dependency on a singular product may impact our business significantly in the longer run;
- Our business is dependent on our manufacturing facility and we are subject to certain risks in our manufacturing process. Any unplanned, unscheduled or prolonged disruptions in our manufacturing operations or under-utilization of our manufacturing capacities could materially and adversely affect our business, results of operations, cash flows and financial condition;
- We are subject to strict quality requirements, regular inspections and audits, and the success and wide acceptability of our products are largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders;
- We derive a significant portion of our revenue from certain customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, financial condition, results of operations and future prospects; and
- We do not have long-term agreements with most of our suppliers of our raw materials (except natural gas) or customers and the loss of one or more of them or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.

15. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE TRANSFEREE ENTITY, PROMOTER, DIRECTORS, OR ANY OF THE GROUP COMPANIES:

In terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") the Company is required to disclose, (i) all criminal proceedings; (ii) all actions by statutory or regulatory

Continued to page 8...

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authorities; (iii) claims related to direct and indirect taxes; and (iv) all material litigation, in each case involving the Company, our Directors, and our Promoter. Additionally, all disciplinary action including penalty imposed by SEBI/Stock Exchanges, against our Promoters in the last 5 financial years, including outstanding actions, and pending litigation involving the Group Companies which may have a material impact on the Company have to be disclosed. Other than as disclosed below in this section (15), there are no outstanding litigations.

In accordance with the Materiality Policy on disclosures under the SEBI ICDR Regulations, all pending litigations (other than litigations prescribed under the SEBI ICDR Regulations) involving the Company, Directors or the Promoters (each a "**Relevant Party**") would be considered 'material': (a) if the aggregate monetary claim made by or against the Relevant Parties, in any such pending litigation is equal to or in excess of 10% of the profit after tax of the Company for the most recent completed quarter as per the Restated Financial Information, being ₹ 137.19 lakhs; or (b) if the monetary liability involved in the litigation is not quantifiable or does not fulfil the threshold specified in (a) above but the outcome of such litigation, could have a material adverse effect on the financial position, business, operations, performance, prospects or reputation of our Company, in the opinion of our Company; or (c) if the decision in one litigation is likely to affect the decision in similar litigations such that the cumulative amount involved in such litigations exceeds the materiality threshold as specified in (a) above, even though the amount involved in an individual litigation may not exceed the materiality threshold as specified in (a) above.

Further, in accordance with the criteria defined under the Materiality Policy, our Company has considered such creditors 'material' to whom the amount due is equal to or in excess of 10% of the consolidated trade payables of our Company as at the end of the most recent period covered in the Restated Financial Information. The consolidated trade payables of our Company as on December 31, 2023, was ₹ 2,245.54 lakhs. Accordingly, a creditor has been considered 'material' if the amount due to such creditor exceeds ₹ 224.55 lakhs (being 10% of the consolidated trade payables) as on December 31, 2023.

Criminal proceedings against the Company

There are no outstanding criminal proceedings against the Company.

Criminal proceedings by the Company

Our Company in November 2017 filed a complaint before the Economic Offence Wing of Mumbai Police ("**EOW**") and an FIR ("**FIR**") was registered u/s. 120 (b), 420, 409, 465, 467 468, 471 and 472 of the Indian Penal Code against ex-employees of our Company ("**Accused**") for an amount aggregating to ₹ 36 crores and a first information report dated March 27, 2018 ("**FIR**") was registered under sections 120 (b), 420, 409, 465, 467 468, 471 and 472 of the Indian Penal Code against ex-employees of our Company including Suhas Lohokare, Arun Naik, Sushil Kumar Jain, Rakesh Goyal and Nipul Surendra Trivedi ("**Accused**"). The EOW completed its investigation and then filed a charge sheet before 47th Metropolitan Magistrate Court at Esplanade. One of the Accused, Suhas Lohokare has preferred criminal writ petition for quashing the FIR (arising out of the criminal case filed by the Company with EOW) before Bombay High Court. Suhas Lohokare has also filed a discharge application before Additional Chief Metropolitan Magistrate, 47th Court, Esplanade, Mumbai. The investigation officer has filed a reply and opposed the discharge application. This matter is pending for hearing.

Material civil proceedings against the Company

An ex-employee of our Company, Suhas R Lohokare has filed a suit in September 2020 against our Company seeking reliefs of releasing the due amount/s and to disclose the full particulars of the pending amount/s payable towards provident fund, gratuity, superannuation, leave encashment and salary arrears amounting to ₹ 6.35 crores before Bombay High Court ("**HC**"). HC vide order dated December 2, 2020 directed our Company to disclose the particulars of the amounts standing to the credit of Suhas R Lohokare towards gratuity, provident fund, leave encashment, unpaid salary etc. The same has been complied with, due amount towards the same is around ₹ 8.50 crores. This matter is currently pending.

Material civil proceedings filed by the Company

Our Company has filed a civil suit dated September 24, 2020 ("**Suit**") before Bombay High Court ("**HC**") seeking damages and compensation on account of fraud by ex-employees of our Company and negligence by the auditors. Although HC has granted interim reliefs against all ex-auditors by directing them to maintain records/audit-working papers of relevant year till disposal of the Suit, the HC did not grant the interim reliefs claimed against ex-employees for disclosure and attachments of the assets and injunction from alienating such assets are concerned. Our Company has preferred an appeal dated March 6, 2021("**Appeal**") before the Division Bench of Bombay High Court challenging the order passed by the single judge declining reliefs against ex-employees of our Company. After hearing all the parties in the Appeal and interim application filed on March 22, 2021 by our Company claiming disclosure by ex-employee of the assets and properties held by them ("**IA**"), the Division Bench of the Bombay High Court by order dated July 25, 2022, directed all ex-employees to disclose their income tax returns with computation, immovable and movable property details and any affiliation with any entity before the next date of hearing. All ex-employees have filed their respective affidavit disclosing their assets and investment. This matter is currently pending.

Actions by regulatory and statutory authorities against the Company

There are no pending actions by regulatory and statutory authorities against the Company.

Tax proceedings against the Company

(in ₹ lakhs)

Nature of case	Number of cases	Amount involved
Direct tax	Nil	Nil
Indirect tax	Nil	Nil

Litigation involving our Directors

Criminal litigations against our Directors

Ness Nusli Wadia

1. Legal Metrology Inspector ("**Complainant**") filed a complaint before the Metropolitan Magistrate Traffic Court, Bangalore ("**Court**") against The Bombay Dyeing and Manufacturing Company Limited, and its directors, Nusli Wadia, Ness Wadia, Jehangir Nusli Wadia and others ("**Accused**") alleging inter alia four of the Accused's packages ("**Products**"), which were seized during an inspection of a trading premises by the Complainant, did not bear declaration required under law such as the name and address of the manufacturer. The matter is currently pending.
2. A summary trial case was filed by Inspector of Plantations, Udagamandalam against the Manager of the Dunsandle factory, Ness Wadia and Nusli Wadia, and other ex- Directors before the Judicial Magistrate Court, Udagamandalam for violations under the provisions of the Labour Plantation Act read with Tamil Nadu Labour Plantation Rules. A criminal revision petition was filed before the High Court of Madras to quash the order passed by Magistrate taking cognizance of the proceedings and issuing summons dated August 24th, 2023, to dispense with appearance and to stay the prosecution. The matter is currently pending.

Criminal litigations by our Directors

There are no outstanding criminal proceedings initiated by the Directors.

Actions by statutory or regulatory authorities against our Directors

1. The Company, it's promoter directors, ex managing director, ex. joint managing director and chief financial officer and SCAL Services Limited, its directors and Ex. Directors ("**Noticees**") received show cause notices dated June 11, 2021 from SEBI under Sections 11(1), 11(2)(e), 11(4), 11(4A) and 11B of the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and Regulation 11 of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Regulations, 2003 ("**PFTUP Regulations, 2003**") in the matter of The Bombay Dyeing and Manufacturing Company Limited ("**BDMCL**") for the alleged violation of the provisions of the SEBI Act, 1992 and PFTUP Regulations, 2003. All Noticees post inspection of documents on July 26, 2021, through their lawyers had filed interim and detailed replies with SEBI on July 27, 2021, and August 9, 2021, respectively wherein they denied all the allegations charged against them. The Noticees received the SEBI order on October 21, 2022 ("**SEBI Order**"), wherein the monetary penalties and various directions were issued to the Noticees. BDMCL and certain Noticees filed an appeal against the SEBI Order in the Hon'ble Securities Appellate Tribunal ("**SAT**") on November 4, 2022. The hearing for the said matter was conducted on November 10, 2022, by SAT. SAT vide order stayed the effect and operation of the SEBI Order which had imposed restrictions and issued directions to the Noticees. Further, vide an order dated October 31, 2022, received by certain Noticees, SEBI levied penalty on Mr. S. Ragothaman. An appeal has been filed against the order dated October 31, 2022, before the SAT ("**Appeal**") and SAT has stayed such order. On October 30, 2023, this Appeal was reserved for orders. Further, as per order dated October 31, 2022, received by some of the Noticees the Noticees except one have been levied with penalty. The said Noticees have also filed the appeal before the SAT and SAT has stayed the order dated October 31, 2022. This matter is currently pending.

   Further, there are no outstanding actions by statutory or regulatory authorities initiated against other Directors of our Company.

Other pending material litigations involving our Directors

There are no outstanding proceedings involving our Directors, which have been considered material by the Company in accordance with the Materiality Policy on disclosures under SEBI ICDR Regulations.

Tax proceedings involving our Directors

(in ₹ lakhs)

Nature of case	Number of cases	Amount involved
Direct tax	Nil	Nil
Indirect tax	Nil	Nil

Litigation involving the Promoters

Criminal proceedings involving the Promoters

Ness Nusli Wadia

For litigation involving our Promoter, Ness Nusli Wadia, please refer 'Criminal litigations against our Directors - Ness Nusli Wadia' above.

Nusli Neville Wadia

1. The F.I.R No. 133/2017 dated 12.4.2017 under Sections 420/406/461/467/468//120-B of The Indian Penal Code, 1860 Registered with Police Station Mahamandir Area, Jodhpur- Rajasthan against Mr. Nusli Wadia and Mr. Nagesh Rajanna. A quashing petition has been filed on behalf of Mr. Nusli Wadia, for deletion of their names from the concerned FIR and a stay has been obtained in the criminal proceedings.

Except as disclosed above and in '**Criminal litigations against our Directors - Ness Nusli Wadia**' above, Nusli Wadia is not involved in any outstanding litigation.

Actions by statutory or regulatory authorities against our Promoters

Other than as disclosed above in '**Actions by statutory or regulatory authorities against our Directors**', there are no pending actions by statutory or regulatory authorities against our Promoter.

Material civil litigations involving the Promoters

There are no outstanding proceedings involving our Promoters, which have been considered material by the Company in accordance with the Materiality Policy on disclosures under the SEBI ICDR Regulations.

Tax proceedings against our Promoters

(in ₹ crores)

Nature of tax involved	Number of cases outstanding	Amount involved in such proceedings
Direct tax (A)		
Income Tax	4	55.87
Indirect tax (B)		
Sales Tax and VAT (1)	Nil	Nil
Service Tax (2)	Nil	Nil
Total (1+2)	Nil	Nil
Total (A+B)	**4**	**55.87**

Disciplinary actions including penalties imposed by SEBI and Stock Exchanges in the last five Financial Years

The shareholding of individuals and entities belonging to the Wadia group as mentioned below including the Bombay Burmah Trading Corporation, Limited ("**BBTCL**"), have been classified as "promoter and promoter group" in the shareholding pattern of Citurgia Biochemicals Limited ("**Citurgia**"), a BSE listed company. Owing to certain non-compliances with minimum public shareholding requirements, BSE, by way of a notification dated December 24, 2012, suspended the trading in equity shares of Citurgia. While Citurgia was in the process of taking the requisite steps to revoke such suspension, SEBI, by way of an interim order dated June 4, 2013 and a subsequent confirmatory order dated May 20, 2016 (together, "**SEBI Orders**"), classified Citurgia as non-compliant with minimum public shareholding requirements, and certain directions were issued by SEBI against inter alia the members of promoter and promoter group, which included the prohibition from buying, selling, or otherwise dealing in securities of their respective companies, except for complying with minimum public shareholding requirements and restrain from holding any new position as a director in any listed company ("**Directions**").

Sr. No.	Name	No. of Shares	% of Shareholding in the Company
1	Nusli Neville Wadia	54,050	0.04
2	Late Dina Neville Wadia	1,880	0.00
3	Maureen Wadia	510	0.00
4	Jehangir N Wadia	5	0.00
5	Ness N Wadia	5	0.00
6	Nowrosjee Wadia and Sons Limited ("NWSL")	78,265	0.06
7	The Bombay Dyeing and Manufacturing Company Ltd.	77,800	0.06
8	Lochness Investments Limited (now amalgamated with NWSL)	65,735	0.05
9	Jehreen Investments Limited (now amalgamated with NWSL)	65,735	0.05
10	The Bombay Burmah Trading Corporation, Limited	23,520	0.02
11	Nessville Trading Ltd.	20,560	0.02
12	N W Exports Limited (now amalgamated with NWSL)	17,495	0.01
13	Sunflower Investments & Textiles Pvt Ltd. (now amalgamated with NWSL)	5,850	0.00
14	Macrofil Investments Limited	3,835	0.00
	Total	**4,15,245**	**0.31**

Nowrosjee Wadia and Sons Limited ("**NWSL**"), The Bombay Dyeing and Manufacturing Company Ltd., Lochness Investments Limited (now amalgamated with NWSL), Jehreen Investments Limited (now amalgamated with NWSL), The Bombay Burmah Trading Corporation, Limited, Nessville Trading Ltd., N W Exports Limited (now amalgamated with NWSL), Sunflower Investments & Textiles Pvt Ltd. (now amalgamated with NWSL) and Macrofil Investments Limited ("**Wadia Group Entities**") had requested Citurgia to remove their name from their promoter group and to reclassify them under public category as Wadia Group Entities were cumulatively holding only 0.31% in the Company and ceased to have any control since 2007. Thereafter, Citurgia had sent a letter to BSE on June 11, 2022 seeking reclassification of Wadia Group Entities under public category and BSE took the application on record. The application was subsequently withdrawn by Citurgia. Further, on September 26, 2023, the Wadia Group Entities received "Suspension for Debits" intimation from Depository Participants whereby the demat accounts of various Wadia Group Entities/individuals, including Nusli Neville Wadia, Late Dina Neville Wadia, Maureen Wadia, Jehangir N Wadia and Ness N Wadia, have been frozen. The Wadia Group Entities have requested BSE and SEBI to remove the current "suspension for debit" in demat/ trade accounts of the Wadia Group Entities and persons based on the facts that the Wadia Group Entities are not promoters of Citurgia. This matter is currently pending.

Litigation involving our Group Companies

There is no pending litigation involving the Group Companies which has a material impact on our Company.

Outstanding dues to micro, small and medium enterprises and other creditors

In accordance with the criteria defined under the Materiality Policy on disclosures under the SEBI ICDR Regulations, our Company has considered such creditors 'material' to whom the amount due is equal to or in excess of 10% of the consolidated trade payables of our Company as at the end of the most recent period covered in the Restated Financial Information. The consolidated trade payables of our Company as on December 31, 2023, was ₹ 2,245.54 lakhs. Accordingly, a creditor has been considered 'material' if the amount due to such creditor exceeds ₹ 224.55 lakhs (being 10% of the consolidated trade payables) as on December 31, 2023.

The details of outstanding dues to creditors, as on December 31, 2023, are as follows:

(in ₹ lakhs)

Particulars	No. of creditors	Amount Due
Micro, small or medium enterprises*	18	204.20
Material creditors	2	981.93
Total creditors	**20**	**1,186.12**

*Based on available information regarding status of suppliers as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.

There are no overdues to any of our material creditors.

Outstanding Dues to Creditors

The outstanding amounts due to creditors is approximately ₹ 2,245.54 lakhs only.

16. PARTICULARS OF HIGH, LOWS AND AVERAGE PRICES OF THE LISTED DEMERGED ENTITY DURING THE PRECEEDING THREE YEARS*

BSE LIMITED

Year	High Price (₹)	Low Price (₹)	Average Price (₹)
Fiscal 2021	2,370	1,120	1,745
Fiscal 2022	2,900	1,472	2,186
Fiscal 2023	1,974	1,199.95	1,586.98

Source: www.bseindia.com

*Computed based on daily closing share price during the specific period

17. MATERIAL DEVELOPMENTS

There have been no material developments since the date of the Restated Financial Information i.e., as on December 31, 2023.

18. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY SEBI FROM TIME TO TIME: N/A

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Information Memorandum.

For National Peroxide Limited (formerly known as NPL Chemicals Limited)

Amish Shah
Company Secretary and Compliance Officer

Place: Mumbai
Date: 26.06.2024

SHYAM CENTURY FERROUS LIMITED

CIN: L27310ML2011PLC008578

Regd. Office: Vill: Lumshnong, P.O.: Khaliehriat, Dist.: East Jaintia Hills, Meghalaya - 793210
Corporate Office: Century House, 2nd floor, P 15/1, Taratala Road, Kolkata - 700 088
Tel: (033) 24015555, **Fax No:** (033) 24015555, **Email:** investors@shyamcenturyferrous.com
Website: www.shyamcenturyferrous.com

POSTAL BALLOT NOTICE & E-VOTING INFORMATION

Members of Shyam Century Ferrous Limited **(the "Company")** are hereby informed that pursuant to Sections 108 and 110 of the Companies Act, 2013 **(the "Companies Act")** read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 **(the "Management Rules")** each as amended from time to time, including any re-enactment thereof for the time being in force, and other applicable provisions, if any, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 **(collectively the 'MCA Circulars')** and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time **('SEBI Listing Regulations')**, Secretarial Standard on General Meetings **('SS-2')** issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the following Resolution is proposed for consideration by the Shareholders of the Company for passing by means of Postal Ballot by way of voting through electronic means **('remote e-voting')**:

Sl. No.	Agenda item
1	To Appoint Mr. Venkata Krishna Nageswara Rao Majji (DIN: 07035891) as a Non - Executive Director of the Company.
2	To Approve Professional fees paid/to be paid to Mr. Venkata Krishna Nageswara Rao Majji (DIN: 07035891), Non - Executive Director of the Company.

The Notice of the Postal Ballot have been sent only through electronic mode on **25th June, 2024** to all those Members, whose email addresses are registered with the Company or with the Company's Registrar and Share Transfer Agent, named, M/s. Maheshwari Datamatics Private Limited **("RTA")** or with their respective Depository Participants **("Depository")**, as on the **Cut-off date i.e. 21st June, 2024**. The requirement of sending physical copies of the Notice of Postal Ballot to the Members have been dispensed with vide MCA Circulars and SEBI Circulars.

In compliance with the MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot Form. The communication of assent or dissent of the members would take place only through the remote e-voting system. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ('NSDL') for facilitating remote e-voting to enable the members to cast their votes electronically only.

The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. The remote e-voting period shall commence on **Thursday, 27th June, 2024 at 09:00 A.M. (IST)** and shall end on **Friday, 26th July, 2024 at 05:00 P.M. (IST)**. During this period, Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners and holding shares in the physical or dematerialized form, as on the **Cut-off date i.e. Friday, 21st June, 2024**, may cast their votes electronically, as set out in the Notice of the Postal Ballot through remote e-voting of NSDL. The voting rights of the shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on cut-off date. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a Shareholder, the Shareholder shall not be allowed to change it subsequently. A person who is not a Shareholder as on the cut-off date should treat this Notice for information purpose only.

In line with the MCA Circulars and SEBI Circulars, the Notice of the Postal Ballot of the Company has been uploaded on the website of the Company at www.shyamcenturyferrous.com. The same can also be accessed from the websites of the Stock Exchanges, namely, National Stock Exchange of India Limited (NSE) at www.nseindia.com and BSE Limited (BSE) at www.bseindia.com respectively and on the website of NSDL i.e., www.evoting.nsdl.com.

The Members whose e-mail address is not registered with the Company/Depositories, may register, by clicking the link: https://mdpl.in/downloads.php and follow the instructions guided therein or by giving details of folio number, e-mail address and self-attested copy of PAN card to mdpldc@yahoo.com on or before **05:00 p.m. (IST), 15th July, 2024**. After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting User ID and password will be sent to the registered e-mail address, upon request received from the Shareholders on or before **05:00 p.m. (IST), 15th July, 2024**.

The Board of Directors have appointed M/s. MKB & Associates, a firm of Practising Company Secretaries (Firm Registration No. P2010WB042700) as the Scrutinizer (the "Scrutinizer") for conducting the postal ballot process through remote e-voting, in a fair and transparent manner.

The results of the Postal Ballot along with the Scrutinizer's report will be announced on or before **Monday, 29th July, 2024**, on or before 05.00 p.m. (IST) at the Registered office of the Company and will be displayed on the Company's website www.shyamcenturyferrous.com and on the website of NSDL i.e., www.nsdl.co.in. The Company shall simultaneously forward the results to BSE and NSE, where the Equity Shares of the Company are listed and shall intimate to the Registrar and Share Transfer Agent.

For process and manner of E-voting, members may go through the E-voting instructions or in case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and the E-voting user manual available at download section of www.evoting.nsdl.com or call on 022-4886-7000 and 022-2499-7000 or contact Ms. Pallavi Mhatre from NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013 through Email at evoting@nsdl.co.in.

For Shyam Century Ferrous Limited
Sd/-
Ritu Agarwal
Company Secretary
Membership No. ACS 39155

Date: 25th June, 2024
Place: Kolkata

Public Notice

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of (name of Company) **Grasim Industries Ltd** having it's Registered Office at: - **Birlagram, Nagda , Madhya Pradesh, 456331.**

Registered in the name of the: - **Minaxi Pankaj Jtly with Pankaj Gordhandas** Following Shareholder/s have been lost by them.

Sr. No.	Name of the Shareholder/s	Folio No.	Certificate No.	Distinctive Number/s	Total Number of Shares & Face Value
1.	**Minaxi Pankaj Pankaj Gordhandas**	658742	3107664	446593391 - 446593790	400 Equity Shares in 02/- Paid Up

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates. Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its Registrar and Transfer Agents **KFin Technologies Ltd, Karvy Address:-Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana:-500032** within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

Place: Mumbai — **Minaxi Pankaj & Pankaj Gordhandas**
Date: 26.06.2024 — Name of Shareholder.

Public Notice

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of (name of Company) **Grasim Industries Ltd** having it's Registered Office at: - **Birlagram, Nagda , Madhya Pradesh, 456331.**

Registered in the name of the: - **Minaxi Pankaj Jtly with Pankaj Gordhandas** Following Shareholder/s have been lost by them.

Sr. No.	Name of the Shareholder/s	Folio No.	Certificate No.	Distinctive Number/s	Total Number of Shares & Face Value
1.	**Minaxi Pankaj Pankaj Gordhandas**	GRA0308068	3308068	654967227 - 654967959	733 Equity Shares in 02/- Paid Up

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates. Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its Registrar and Transfer Agents **KFin Technologies Ltd, Karvy Address:-Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana:-500032** within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

Place: Mumbai — **Minaxi Pankaj & Pankaj Gordhandas**
Date: 26.06.2024 — Name of Shareholder.

Markfed

The Punjab State Cooperative Supply & Marketing Federation Limited
Markfed House, Plot Number-"4", Sector 35-B, Chandigarh-160022
EPABX Numbers: (0172-2609470, 2605502, 2660095-97, 2660161-65)
Fax Numbers: (0172-2660161, 2609471, 2660141, 2624857)
Email: pr@markfedpunjab.com **Visit us:** www.markfedpunjab.com

NIT No. PSCSMFL/RC/AP Tablets/2024-25 **Dated: 26/06/2024**

On behalf of State Procurement Agencies, Managing Director, Markfed invites e-Tender in the prescribed form available on e-Procurement portal i.e., **https://eproc.punjab.gov.in** for the purchase of Aluminium Phosphide 56% Tablets on Rate Contract basis. The last date for submission of online e-Tender is 16.07.2024 till 11:00 am, which will be opened on the same day at 03:00 pm at Markfed House, Plot No.4, Sector 35-B, Chandigarh. The cost of tender form and earnest money shall be deposited through online mode only. The detailed terms and conditions can also be seen on Markfed's website **www.markfedpunjab.com.** Corrigendum/Addendum if any will be posted on e-Procurement Portal and Markfed's website only.

Managing Director
Markfed

Norican Group
Shaping Industry

DISA INDIA LIMITED

Regd. Office: World Trade Center (WTC), 6th Floor, Unit No. S-604, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055. Ph: +91 80 22496701
E-mail: investor.relations@noricangroup.com www.disagroup.com
CIN No: L85110KA1984PLC006116

39TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING, RECORD DATE AND FINAL DIVIDEND INFORMATION

(1) Members may note that the Thirty Nineth (39th) Annual General Meeting (AGM) of the Company will be held through Video Conferencing or Other Audio Visual Means (VC) on Thursday, August 8, 2024 at 11:00 A.M. IST, in compliance with General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (collectively **"Relevant Circulars"**), other applicable provisions of the Companies Act, 2013 (Act) and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to transact the business that will be set forth in the Notice of the Meeting.

Members may attend and participate in the AGM through VC facility, the details of which will be provided in the Notice of the Meeting. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

(2) In compliance with the **Relevant Circulars**, the Company will dispatch the Notice of AGM and Annual Report for the Financial Year 2023-24 by electronic mode to all the Members whose e-mail IDs are registered with the RTA/Depository Participant(s) [DP]. Members holding the shares in dematerialized mode are requested to register their email addresses and mobile numbers with relevant depositories through their DP. Members holding shares in physical mode are requested to furnish such details to Company's Registrar and Share Transfer Agent (RTA), M/s Integrated Registry Management Services Private Limited, 30, Ramana Residency, IV Cross, Sampige Road, Malleswaram, Bengaluru-560 003 [Telephone +91-80-23460815-818, Fax: +91-80-23460819 and email id irg@integratedindia.in]. A Copy of 39th Annual Report along with Notice of AGM will also be made available on the Company's website at https://www.disagroup.com/en-in/investor-relations/financial-reports and on the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com. The Company has enabled a process for the limited purpose of receiving the Company's Annual Report and Notice of the AGM electronically. In this context, a notice has been published in the newspapers on June 25, 2024 and also placed in Company's website.

(3) Members who have not registered their email addresses will have an opportunity to cast their vote remotely on the business that will be set forth in the Notice of the AGM through remote e-voting or through e-voting system during the AGM. The manner of e-voting remotely for shareholders holding shares in dematerialized and physical mode will be provided in the Notice of the AGM.

(4) Members may note that the Board of Directors at their Meeting held on May 23, 2024 have recommended a Final Dividend of Rs. 100/- per Equity Share of Rs. 10/- each (1000%) for the Financial Year 2023-24. The record date for the purpose of Final Dividend is Thursday, August 1, 2024. The Final Dividend, post approval of the shareholders at the ensuing AGM would be paid by September 6, 2024, electronically through various online transfer modes to those Members who have updated their bank account details. To avoid the delay in receiving the Dividend, Members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's RTA (where shares are held in physical mode) to receive the Dividend directly into their bank accounts.

(5) Members holding shares in dematerialized mode are requested to intimate the changes, if any, in their postal address, email address and bank account details to their respective DP. Members holding shares in physical mode are requested to intimate such changes, if any, to the Company's RTA. Such members are also requested to opt for Electronic Clearance Service (ECS) mode to receive the Dividend on time, in line with the Circulars. We urge the members to utilize the ECS facility for receiving Dividends.

(6) Members may note that pursuant to the changes introduced by the Finance Act 2020 w.e.f. April 1, 2020, Dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source, as applicable, at the time of making the payment of the said Dividend. Detailed instructions pertaining to taxation of Dividend will be provided in the Notice of the AGM and also will be intimated through a separate email.

(7) The Notice of 39th AGM will be sent to the Members in line with applicable laws through electronic mode in due course.

Place: Bengaluru
Date: June 25, 2024

For **DISA India Limited**
Shrithee M S
Company Secretary

CONSECUTIVE INVESTMENTS AND TRADING LIMITED

Corporate Identification Number: L67120WB1982PLC035452
Registered Office: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata, West Bengal, 700013, India
Tel: 033-22114457; Website: www.consecutiveinvestment.com; Email ID: info@consecutiveinvestment.com

Recommendations of the Committee of Independent Directors ('IDC') of Consecutive Investments and Trading Limited ('Target Company') in relation to the Open Offer ('Offer') made Birford Enterprises Private Limited ('Acquirer'), to the Public Shareholders of the Target Company ('Shareholders') under Regulations 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations').

Date	Tuesday, June 25, 2024
Name of the Target Company	Consecutive Investments and Trading Limited
Details of the Offer pertaining to the Target Company	Open offer being made by the Acquirer for acquisition of up to 20,81,950 Offer Shares, representing 26.00% of the Expanded Voting Share Capital of the Target Company, at a price of Rs.20.00/- per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of Rs.4,16,39,000.00/- payable in cash.
Names of the Acquirer and Persons Acting in Concert with the Acquirer	Birford Enterprises Private Limited. There is no person acting in concert for this Offer.
Name of the Manager to the Offer	Swaraj Shares and Securities Private Limited
Members of the Committee of Independent Directors (IDC)	Sr. No. 1 — Name: Mr. Kanta Bokaria — Designation: Chairperson Sr. No. 2 — Name: Mr. Subodh Kumar Jain — Designation: Member
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	1. All IDC Members are Independent Directors and Non-Executive Directors on the Board of the Target Company. 2. Mr. Subodh Kumar Jain holds 5 Equity Shares representing 0.0001% of the Expanded Voting Shares of the Target Company, whereas Mr. Kanta Bokaria does not hold any Equity Shares of the Target Company. 3. IDC Members have not entered into any other contract or have other relationships with the Target Company.
Trading in the Equity Shares/other securities of the Target Company by IDC Members	IDC Members have confirmed that they have not traded in the Equity Shares of the Target Company from the date of the Public Announcement till the date of this Recommendations.
IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract/ relationship), if any.	None of the IDC Members hold any contract, nor have any direct or indirect relationship with the Acquirer, their promoter, directors, and shareholders, in their personal capacities.
Trading in the equity shares/other securities of the acquirer by IDC Members	IDC Members have confirmed that they have not traded in the equity shares of the Corporate Acquirer.
Recommendation on the Open offer, as to whether the offer, is or is not, fair, and reasonable	Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders should independently review the Letter of Offer dated Wednesday, June 19, 2024, including the risk factors described therein before taking any decision in relation to this Offer.
Summary of reasons for the recommendation	IDC Members have taken into consideration and reviewed the following Offer Documents for making the recommendation: a) The Public Announcement dated Wednesday, January 31, 2024 **('Public Announcement')**; b) Detailed Public Statement dated Thursday, February 01, 2024, in connection with this Offer, published on behalf of the Acquirer on Friday, February 02, 2024, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbai Lakshadweep (Marathi daily) (Mumbai Edition), and Duranto Barata (Bengali daily) Kolkata Edition **('Detailed Public Statement')**; c) Draft Letter of Offer dated Monday, April 05, 2024, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'); d) The Letter of Offer along with Form of Acceptance and Form SH-4 dated Wednesday, June 19, 2024 ('Letter of Offer'); The offer price is in terms of Regulation 8(2) of the SEBI (SAST) Regulations. Based on the review of the aforesaid Offer Documents, the IDC Members are of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations and best interest with the public shareholders.
Disclosure of Voting Pattern	These recommendations have been unanimously approved by the IDC Members
Details of Independent Advisors, if any	None
Any other matter to be highlighted	None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Wednesday, June 19, 2024.

To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors
Consecutive Investments and Trading Limited
sd/-
Mr. Kanta Bokaria
Chairperson of the Committee
Independent Director
(DIN: 09278050)

Place: Mumbai
Date: Tuesday, June 25, 2024

SPEAKER POST: A CONTEST AFTER 26 YEARS, BOTH SIDES MOBILISE THEIR MPs

It's Birla vs Suresh amid consensus logjam

Home minister Amit Shah with NDA partners during the filing of nomination in support of BJP MP Om Birla for the post of Lok Sabha Speaker on Tuesday PTI

LIZ MATHEW & MANOJ C G
New Delhi, June 25

PARLIAMENT SEEMS HEADED for a rare contest for the Lok Sabha Speaker's post after the government and Opposition failed to reach a breakthrough Tuesday.

The INDIA bloc, which demanded commitment from the government on choosing a Deputy Speaker from the Opposition ranks – as per convention – went ahead and announced its candidate for Speaker after the government pushed back on the issue.

While the NDA has renominated BJP MP Om Birla, who was the Speaker in the 17th Lok Sabha, for the post, INDIA has fielded eight-time Congress MP Kodilkunnil Suresh. The election for the post is scheduled for Wednesday.

With the numbers on the NDA's side, Birla is expected to win. However, with Prime Minister Narendra Modi having spoken of "consensus" just the day before, sources said the BJP hopes to avoid a contest. If not, it expects to "expose" the Opposition's numbers, including the "cracks within its ranks".

INDIA found itself fighting such a crisis when the Trinamool Congress Tuesday did not sign on Suresh's nomination papers, with its leaders claiming that the party had not been "consulted" before the Congress MP's name was decided.

The Congress is trying to bring the TMC around, as well as ensure it has the backing of other INDIA parties as well as three Independents. Altogether, it puts its strength at 231, including the TMC.

The BJP-led NDA, which has 293 MPs in an effective House of 542, is also in talks with leaders of like-minded parties such as the four-member YSRCP and the Akali Dal's Harsimrat Kaur, sources said.

On Wednesday, before Parliament meets, NDA MPs will hold a "breakfast meeting" where the voting process will be explained to them.

Rahul to be LoP in Lok Sabha

CONGRESS LEADER RAHUL Gandhi will occupy the post of Leader of Opposition in the Lok Sabha and a letter about the decision has been sent to Pro-tem Speaker Bhartruhari Mahtab.

The decision on Rahul Gandhi's appointment as the Leader of Opposition was made after a meeting of the floor leaders of the INDIA bloc at Congress chief Mallikarjun Kharge's residence.

"Congress Parliamentary Party chairperson (Sonia Gandhi) wrote to Pro-tem Speaker Bhartruhari Mahtab, informing him of the decision to appoint Rahul Gandhi as the Leader of Opposition in

the Lok Sabha," senior party leader KC Venugopal told reporters after the meeting.

He said the decision on other appointments will be decided later.

—PTI

FROM THE FRONT PAGE

Sensex tops 78,000

Sumeet Bagadia, executive director at Choice Broking, said 23,800 points will act as an immediate resistance for the Nifty going ahead. In case the 50-stock index tops this level, it will likely fly towards 24,000 points in the coming sessions, he said.

Interestingly, the benchmark indices have already risen over 5% this month and are set to register their best month so far in 2024. On the other hand, the midcap index is up over 7%, while the smallcap index has been an outperformer with nearly 11% gains for the month.

Analysts believe benchmark indices will consolidate with a positive bias until the Budget next month, with pre-Budget gains in some sectors.

While 24,000 points could be on the cards for the Nifty before the Budget, experts advise caution when it comes to adding fresh positions in the broader market and some sectors which are trading at hefty valuations.

Experts believe investors will look at earnings as key trigger for further direction after the Budget as the overhang of big domestic events would be behind us.

Automakers speeding up expansion

VORA EXPECTS DOMESTIC two-wheeler volumes to increase at a compound 8-9% over FY25-26 driven by strong growth in the 125 cc segment and pick-up in EV volumes.

Retail sales of ICE two-wheelers in FY24 stood at 17.51 million units, up 9.3% over FY23. The bulk of the capex, or roughly two-thirds, will be incurred by legacy heavyweights Maruti Suzuki, Tata Motors and Mahindra & Mahindra (M&M). Supplementing their efforts will be startups and foreign firms like Vinfast and Ola Electric in the EV space.

Maruti Suzuki has indicated it wants to have a capacity of 4 million units by 2030-31 even as it enhances its suite of products to 27-28 – including hybrids and EVs – from 17 currently. To achieve this, it must add two million units of capacity in the next 7 years; some of this would be used to roll out hybrids, EVs and cars that run on CNG, ethanol and compressed biogas.

Tata Motors has said it plans to put some ₹16,000-18,000 crore to work in the next 7 years to manufacture EVs. The company will invest around 6-8% of its FY24 revenues of ₹52,400 crore in ICE PVs. In addition, it proposes to invest 2-4% of its FY24 revenues from commercial vehicles of close to ₹80,000 crore in the trucks and buses business.

Meanwhile, Hyundai India has said it will commit ₹32,000 crore as it develops an EV platform in the country and builds a supply chain to localise the production of components.

Outlining Mahindra & Mahindra's plans, executive director Rajesh Jejurikar has said the company is developing both

ICE and EV portfolios. M&M intends to invest around ₹27,000 crore in the next few years and is targeting 23 launches by 2030 across SUVs and LCVs. "It is how we want to drive globalisation over the next 6-7 years. We need products which are going to be globally competitive," Jejurikar said.

Much of the money, it would appear, is being channelled into the manufacture of passenger cars. Investments in the two-wheeler segment are estimated at ₹5,000-5,500 crore through FY26 and will be used to add capacity, develop products and technology. Capital commitments for the CV segment are expected to be in the region of ₹4,000-4,500 crore.

According to industry body Automotive Component Manufacturers Association (ACMA), the sector is set to invest ₹58,000 crore by FY28 to deepen localisation of advanced components from electric motors to automatic transmissions to reduce imports and capitalise on multinationals "China Plus One' sourcing strategy.

As S Krishnamurthy, senior VP, Icra, pointed out that the good news is that a sizeable part of the capex would be met from cash accruals, cash and liquid investments and parent-funded support. "The increase in leverage is unlikely for most of the manufacturers," he said.

Adani Group plans to invest ₹1.3-trn in FY25

TALKING ABOUT THE capex plan, Singh said of the ₹1.3-trillion investment, Adani Green Energy (AGEL) will spend about ₹34,000 crore. The company plans to add 6GW to 7GW this financial year, Singh said. Adani Green is developing 30 GW renewable energy park in Khavda in Gujarat.

The group also plans to raise $500 million in project financing in the current fiscal. Singh said Adani New Industries (ANIL), Adani Connex , Adani Airports, ARTL (Roads) are 85% of its capex in FY25.

"This year is mostly an asset completion year for us. We have completed copper. We will complete the Navi Mumbai airport by the end of the year or early next year," he said.

The group, which plans to invest $100 billion in the next 10 years in the energy transition and infrastructure sectors, will launch the initial public offering of its airport business by 2027-28, Singh said.

The entire funding plan for the next decade has been tied up with 68% of the funding coming from internal cash flow, Singh said.

Chairman Gautam Adani recently said the group is in manufacturing of every major component required for green energy generation.

The conglomerate has recorded 4.2 billion consumer interactions across businesses in a year. Margins are 30% after deploying all the capital, while cash per share growth stands at 43.2%, the CFO said.

New index to rank states on worker welfare soon

THE PURPOSE OF the tool is to make available all such information to workers in order to improve their working lives, say experts.

Jasmine Damkewala, senior partner at Circle of Counsels, said that ranking on the basis of LWEI would make the states more competitive and sensitive to growing and often changing employment and labour needs. It would enable them to focus on the areas where codification is missing or lax, which would directly benefit workers and push in transparency and ease of doing business.

"For businesses, particularly those with operations in multiple states, a push by different states to achieve a common minimum, would ultimately lead to clarity in setting more uniform employment policies and benefits, across their establishments," said Akshay Jain, partner, Saraf and Partners.

Last week, FE had reported that the Budget may reiterate the government's intent to operationalise the four labour codes, passed by Parliament in 2019-2020, and lay a new road map for their implementation in phases, rather than at one go. It may also unveil a clutch of proposals for the benefit of the unorganised sector workers.

Official sources earlier said that among the proposals being put forth by the labour ministry for the Budget are integration of the e-shram portal, a national database of the informal sector workforce, with the social security schemes run by different ministries, and extension of coverage of EPFO and ESIC benefits to more workers.

The Narendra Modi government in 2019-2020 had undertaken a plethora of facilitative reforms to reduce the multiplicity of labour laws. As many as 44 labour-related acts

5G spectrum auction

UP (East) saw the highest demand in the 900 MHz, followed by Bihar. In the 1800 MHz band, the bidding intensity was also higher in Bihar, followed by West Bengal and Kolkata circles. In the 2100 MHz band, telcos bid for spectrum largely in the UP West circle.

Bharti Airtel had 42 MHz of spectrum in the 1800 MHz and 900 MHz bands up for renewal in six circles – UP (East), UP (West), West Bengal, Assam, Bihar, Jammu and Kashmir, and Odisha. At reserve prices, this would result in a spending of ₹3,800 crore.

Vodafone Idea had 12 MHz of spectrum up for renewal in the 1800 MHz and 900 MHz bands in two circles, but could only do so in the 900 MHz band, industry sources said.

In March, the company had surrendered 5 MHz spectrum in the 1800 MHz band in two circles West Bengal and UP (West). "Auctions will catalyse the rapid rollout of 5G services across the country, leading to enhanced coverage and vastly improved connectivity," SP Kochhar, director general of Cellular Operators Association of India (COAI), said.

Going by the earnest money deposit by telecom operators, Reliance Jio's was the highest at ₹3,000 crore. It was three times that of Bharti Airtel's ₹1,050 crore and 10 times higher than Vodafone Idea's ₹300 crore, taking the total to ₹4,350 crore.

EMD indicates the bidding intensity of the operators concerned and the amount of spectrum they intend to acquire. Going by it, Jio has the option to spend up to ₹36,000 crore or 37.4% of the total value of spectrum on sale. Airtel can spend up to ₹12,500 crore or 13% of the total value of spectrum, whereas Vodafone Idea can spend up to ₹3,600 crore.

TATA

TATA POWER

The Tata Power Company Limited
(Mundra Thermal Power Station - UMPP)
Tunda Vandh Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai – 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement for 4150 MW UMPP Mundra Thermal Power Station:

1. **Supply of Butterfly valve (Size-2000 NB) for sea water application** (Ref.: MTPS25AD757)
2. **Supply of Cold end Basket of Gas Air Preheater (GAH)** (Ref.: MTPS25AD758)
3. **Supply of Horizontal Centrifugal Pull-out pump for sea water application (MOC-ASTM A995 Grade 5A AISI 2507)** (Ref.: MTPS25AD759)
4. **Supply of Corrugated and plain Corten-A Steel sheet for Boiler Penthouse** (Ref.: MTPS25-1500015887)
5. **Refractory Services for Bottom Ash Hopper in Ash handling plant** (Ref.: MTPS25-2000018125)
6. **Supply of Grinding Rolls and Bull Ring segments for Coal Pulverisers, Model - XHP1103** (Ref.: 1000064575)

For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website **(URL: https://www.tatapower.com/tender/tenderlist.aspx)** and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in this tender may submit their Expression of Interest along with the Tender Fee latest by **12/07/2024.**

CAMAC COMMERCIAL COMPANY LIMITED
(CIN: L70109DL1980PLC169318)
Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002
Mobile No.: 7303495374, Email: camaccommercial@gmail.com
Website: www.camaccommercial.com

NOTICE OF 44TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

1. Notice is hereby given that 44th Annual General Meeting **("AGM")** of the members of the Company will be convened on Thursday, July 18, 2024 at 10:30 A.M. IST through Video Conferencing ("VC") facility only without the physical presence of the members at a common venue to transact the business as set out in the notice of the 44th AGM, in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") (collectively referred as "relevant circulars").
2. In compliance with the relevant circulars, electronic copies of the Notice of AGM and Annual Report for the financial year 2023-24 have been sent to the members on June 25, 2024 whose email-IDs are registered with the depositories/Company as on June 21, 2024. This communication and the notice along with the Annual Report for 2023-24 are also available at Company's website: www.camaccommercial.com and CDSL's website: www.evotingindia.com.
3. The Register of Members and Share Transfers Books of the Company shall remain closed from July 12, 2024 to July 18, 2024 (both days inclusive) for the purpose of AGM.

REMOTE E-VOTING

4. In accordance with the provision of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, the Company has availed services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility to its members. The members may note below with respect to the remote e-voting services as availed by the Company:
   (i) The ordinary and special business, as set out in the Notice of the 44th AGM, will be transacted through voting by electronic means;
   (ii) Date and time of commencement of remote e-voting: July 14, 2024 (9:00 A.M.);
   (iii) Date and time of end of remote e-voting: July 17, 2024 (5.00 P.M.);
   (iv) The cut-off date, for determining the eligibility to vote through remote e-voting or through e-voting system during the 44th AGM is July 11, 2024;
   (v) Members may note that a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-voting prior to AGM may participate in the AGM through VC facility but shall not be entitled to cast their vote again through the e-voting system during AGM; c) the members participating in the AGM and who had not cast their vote by remote e-voting, shall be entitled to cast their vote through e-voting system during the AGM; d) a person whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting, participating in the AGM through VC facility and e-voting during the AGM.
5. Any person, who has acquired shares and become a member of the Company after the dispatch of Notice of AGM but before the cut-off date i.e. July 11, 2024, may cast their vote by following the instructions for e-voting as provided in the Notice convening the AGM, which is available on the website of the Company and CDSL. However, if the person is already registered with CDSL for remote e-Voting then the existing user ID and password can be used to casting vote.
6. In case of any queries regarding remote e-voting from the e-Voting system, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Rakesh Dalvi, Designation: Senior Manager, Central Depository Services (India) Limited, Address : A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43 or toll free no. 1800 22 55 33.

For Camac Commercial Company Limited
Sd/-
Shakshi Mishra
Company Secretary

Date: June 25, 2024
Place: New Delhi

ELIXIR CAPITAL LIMITED
CIN: L67190MH1994PLC083361
Registered office: 58, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021
Email: dm@elixirequities.com **Tel:** 022 6115 1919

NOTICE TO SHAREHOLDERS
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Rule 6 of IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, amended from time to time ('the Rules'), the dividend declared for the financial year **2016-17** which remained unclaimed / unpaid for a period of seven years along with corresponding shares on which dividend was unclaimed for seven consecutive years will be credited / transferred to the IEPF Authority.

In compliance with the rules, the Company has sent individual notices to all the concern shareholders whose shares are liable to be transferred to IEPF, the full details of such shareholders are made available on the Company's website www.elixircapital.in.

In this connection, please note the following:

A. For shares held in physical form: Duplicate share certificate will be issued and transferred to IEPF. The original share certificate which is registered in your name for the shares held by you, will stand automatically cancelled.
B. For shares held in demat form: Your demat account will be debited for the shares liable to transfer to IEPF.

In the event valid claim is not received on or before **30th September, 2024**, the Company will proceed to transfer the shares in favor of IEPF without any further notice. Please note that the concern shareholder may claim the shares from the IEPF Authority by making an application in the prescribed form IEPF-5 to the Nodal Officer of the Company. Please also note that no claim shall lie against the Company in respect of unclaimed dividend account / shares transferred to IEPF pursuant to the said rules.

For any queries, the concern shareholders are requested to contact the Company's Registrar and Share Transfer Agent, Ms. Shweta Salunke, Client Co-coordinator at Bigshare Services Private Limited, Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd., Next to Ahura Centre, Andheri (East), Mumbai-400093. Tel No. 022-62638200. E-mail: investor@bigshareonline.com

For ELIXIR CAPITAL LIMITED
Sd/-
Mrs. Radhika Mehta
Whole-Time Director & CFO
DIN: 00112269

Mumbai
25th June, 2024

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR TIMBLO DRYDOCKS PRIVATE LIMITED OPERATING IN SHIPBUILDING & REPAIRS AT GOA
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

SL.	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN/ CIN/ LLP	**Timblo Drydocks Private Limited** AACCT4894N U63032GA1973PTC000164
2.	Address of the registered office	Subhash Timblo Bhawan, Margao, Goa, India, 403601
3.	URL of website	NA
4.	Details of place where majority of fixed assets are located	Taicho Gundo, Xelvona, Taluka- Quepem, Goa
5.	Installed capacity of main products/ services	The company is engaged in Manufacture of Marine Vessels & Crafts and Barges and also repairs of Barges. The installed capacity is 3 ships at a time with 100KVA power. (The business of the Corporate Debtor is non-operational)
6.	Quantity and value of main products/ services sold in last financial year	Revenue from operations was INR 1,73,000/- as on 31st March 2022.
7.	Number of employees/ workmen	NA
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Mail to **cirp.timblodrydocks@gmail.com ipprashantjain@gmail.com**
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Website: **http://ssarvi.com/running-cases.php.** Email: **cirp.timblodrydocks@gmail.com ipprashantjain@gmail.com**
10.	Last date for receipt of expression of interest	**09-07-2024 (Last date extended from 25-06-2024)**
11.	Date of issue of the provisional list of prospective resolution applicants	**19-07-2024**
12.	Last date for submission of objections to provisional list	**24-07-2024**
13.	Date of issue of final list of Prospective Resolution Applicants	**03-08-2024**
14.	Date of issue of Information Memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants.	**03-08-2024**
15.	Last date for submission of resolution plans	**02-09-2024**
16.	Process email id to submit EOI	Mail to **cirp.timblodrydocks@gmail.com, ipprashantjain@gmail.com** And in the manner mentioned in detailed EOI.

Date: 26/06/2024
Place: Mumbai

SD/- Mr. Prashant Jain
(Partner SSARVI Resolution Services LLP)
Resolution Professional of Timblo Drydocks Private Limited
Regd. No. IBBI/IPA-001/IP-P01368/2018-2019/12131)
AFA Valid till 24th September, 2024
Regd. Add: A501, Shanti Heights, Plot No. 2,3,9, B/10, Sector 11, Koparkharine, Thane, Navi Mumbai, Maharashtra - 400 709.
Correspondence Address: B610, BSEL Tech Park, Sector 30A, Opposite Vashi Railway Station, Vashi, Navi Mumbai - 400703.
Email id: cirp.timblodrydocks@gmail.com, ipprashantjain@gmail.com

GLOBAL SURFACES

GLOBAL SURFACES LIMITED
CIN: L14100RJ1991PLC073860
Regd. Office: Plot No. PA-10-006, Engineering and Related Industries SEZ, Mahindra World City, Tehsil-Sanganer, Jaipur, Rajasthan, 302037, **Ph.:** 0141-7191000
E-mail: cs@globalsurfaces.in, **Website:** www.globalsurfaces.in

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 110 and Section 108 of the Companies Act, 2013 ('the Act') and the Companies (Management and Administration) Rules, 2014 read with the circular issued by Ministry of Corporate Affairs ('MCA') no. 14/2020 dated April 8th, 2020, 17/2020 dated April 13th, 2020, 22/2020 dated June 15th, 2020, 33/2020 dated September 28th, 2020, 39/2020 dated December 31st, 2020, 10/2021 dated June 23th, 2021, 20/2021 dated December 8th, 2021, 3/2022 dated May 5th, 2022, 11/2022 dated December 28th, 2022 and 09/2023 dated September 25th, 2023 (collectively referred to as 'MCA Circulars'), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and other applicable provisions of the acts, rules, regulations, circulars and notifications (including any statutory modifications or re-enactments thereof for the time being in force and as amended from time to time), the approval of the members is being sought for the following matters by way of Postal Ballot through e-voting process ('remote e-voting'):

Sr. No.	Subject matter of Resolution proposed	Type of Resolution
1.	To approve creation of charges, securities on the Assets/ Undertakings of the Company, under section 180(1)(a) of the companies act, 2013	Special Resolution
2.	Approval of material Related Party Transactions with Subsidiaries	Ordinary Resolution

Pursuant to the MCA circulars, the Company has sent the electronic copies of the Postal Ballot Notice alongwith the explanatory statement on Tuesday, June 25, 2024 (i.e. date of completion of dispatch of notice) through electronic mode (via e-mail) to those shareholders, whose e-mail addresses are registered with the Company/ RTA/ Depository Participant(s) as on Friday, June 21, 2024("Cut-off date")and the communication of assent / dissent of the Members will only take place through the remote e-voting system only. The voting rights of the members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off date. Any person who is not a shareholder of the company as on the cut-off date shall treat the Postal Ballot Notice for information purposes only.

Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. Therefore, those shareholders who have not yet registered their email address or Members holding shares in physical mode are requested to get their email addresses registered or contact RTA viz. Bigshare Services Pvt Ltd. on email id shwetas@bigshareonline.com or to the company on email id cs@globalsurfaces.in mentioning your DP ID & Client ID.

The said Notice is also available on the website of the company www.globalsurfaces.in, the relevant section of the website of BSE Limited (BSE) www.bseindia.com and National Stock Exchange of India Limited (NSE) www.nseindia.com on which the equity shares of the company are listed and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com. Further, the shareholders who desires to obtain a physical copy of postal ballot notice, may obtain the same from the registered office of the Company or may send an email request to the Company Secretary at cs@globalsurfaces.in.

The Company has engaged the services of NSDL for the purpose of providing remote e-Voting facilities to all its members. The remote e-Voting shall commence online from Wednesday, June 26, 2024, at 09:00 A.M. IST and end on Thursday, July 25, 2024, at 05:00 P.M. IST during which the Members may cast vote. The remote e-Voting facility will be disabled by NSDL immediately thereafter and the voting shall not be permitted beyond the said date and time. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on number 022 - 4886 7000 or send a request at evoting@nsdl.co.in. The necessary instructions for remote e-Voting have been set out in the Postal ballot Notice dated June 20, 2024.

The Board has appointed Mr. Akshit Kumar Jangid (M.No.: FCS11285C.P.No.:16300), Partner of M/s. Pinchaa & Co., Company Secretaries, as 'Scrutinizer', to scrutinize the Postal Ballot process in a fair and transparent manner.

The Scrutinizer, after the completion of scrutiny of the e-voting, will submit his report on results of voting by Postal Ballot to the Chairman or in his absence to the Company Secretary of the Company ("authorized person"), duly authorised in writing by the Chairman. The results of voting by Postal Ballot will be declared/announced by the Chairman or any other person authorised by him within the statutory time limit at the registered office of the Company and to be intimated to stock exchanges and displayed along with the Scrutinizer's Report on the website of the Company www.globalsufaces.in. For any grievances / queries connected with the voting by postal ballot including voting by electronic means, shareholders may contact the undersigned at Phone: 0141-7191000 or e-mail id: cs@globalsurfaces.in or write to him at the registered office of the Company.

By Order of the Board of Directors of
Global Surfaces Limited
Sd/-
Dharam Singh Rathore
Company Secretary & Compliance Officer
ICSI Mem. No.: A57411

Date: June 25, 2024
Place: Jaipur

RAJPUTANA INVESTMENT & FINANCE LIMITED
CIN: L50100KL1941PLC078267
Registered Office: Building No: 1/110, BRD Complex, NH Bypass, Konikkara, Thrissur, Kerala, 680306, India.
Corporate Office: Building No: 1/110, BRD Complex, NH Bypass, Konikkara, Thrissur, Kerala, 680306, India
Mob No: 91+ 7593818458
Email: rajputanainvestment@gmail.com, **website:** www.rajputanainvestment.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 82nd Annual General Meeting (AGM) of the members of the Company is scheduled to be held on Wednesday, the 17the day of July 2024 at 3.00 P.M. IST through video conference or other audio visual meansin compliance with Ministry's General circular No. 20/ 2020 dated 05.05.2020, General Circular No. 02/ 2022 dated 05.05.2022 and General Circular No. 10/ 2022 dated 28.12.2022 to conduct the AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

Further, pursuant to the provisions of Section 108 of the Companies Act,2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Reg. 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide remote e-voting facility to its members whose names appear in the Register of Members / Beneficial owners as on the cut-off date, i.e.,10.07.2024 to exercise their right to vote by electronic means on the business specified in the Notice convening the 82nd AGM of the Company.

The Company has duly sent the electronic copies of Notice of the AGM, detailed instructions and information relating to e-voting along with Annual Report 2023-2024 by email to the members whose email ids are registered with the Company / Depositories. The said dispatch through emails has been completed on 24.06.2024. The same are available on the website of the Company at www.rajputanainvestment.com, BSE Limited at www.bseindia.com, and CDSL at www.evotingindia.com.

The members whose email id's are not registered with the Company / Depositories:

- Holding shares in dematerialized mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.
- Holding shares in physical mode, are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd at mdpldc@yahoo.com.

The facility to castvotes remotely is arranged through Central Depository Services Limited (CDSL) and the e-voting facility will be available during the following time period:

Commencement of e-voting period : From 9.00 a.m. (IST) on July14, 2024
End of e-voting : Up to 5.00 p.m. (IST) on July 16, 2024

E-voting shall not be allowed beyond 5.00 p.m. on July 16, 2024 and the remote e-voting portal shall be blocked.

Any person, who acquires shares of the Company and becomes member after dispatch of the Notice of the meeting and holding shares as on the cut-off date, i.e., 10.07.2024 may obtain the User ID and password by sending a request to the e-mail id of CDSL (helpdesk.evoting@cdslindia.com) or email id of M/s. Maheshwari Datamatics Pvt. Ltd at mdpldc@yahoo.com.

Members, who did not cast their votes through remote e-voting, during the e-voting period, will be provided with the electronic voting facility arranged through CDSL to cast their votes while attending AGM through VC / OAVM. Members are permitted to join the AGM through VC / OAVM, 15 minutes before the scheduled time of commencement of AGM and 15 minutes after the commencement of the AGM through the facility provided by CDSL. Members who have voted through remote e-voting can attend the Meeting but cannot vote again through electronic voting at the Meeting.

In case of any queries / grievances regarding e-voting, members may contact the Company's Registrar and Share Transfer Agent: M/s. Maheshwari Datamatics Pvt. Ltd at mdpldc@yahoo.com. or Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For **RAJPUTANA INVESTMENT & FINANCE LIMITED**
Sd/-
Jijin Chanayil Surendran
Managing Director
(DIN: 03305487)

Thrissur
25.06.2024

DMI HOUSING FINANCE PRIVATE LIMITED

DMI HOUSING FINANCE

Registered Office: Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
T: +91 11 41204444 F: +91 11 41204000 dmi@dmihousingfinance.in U65923DL2011PTC216373

[See rule-8(1)] POSSESSION NOTICE (for Immovable property)

Whereas, The undersigned being the authorized officer of the **DMI Housing Finance Private Limited** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest [Act], 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with [rule 3] of the Security Interest (Enforcement) Rules, 2002 issued a demand notice under mentioned dated calling upon the below borrowers /Co-Borrowers to repay the amount mentioned in the notice, within 60 days from the date of receipt of the said notice. The Borrower(s)/Co-borrower(s)/ Mortgagor(s)/Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s)/Co-borrower(s)/ Mortgagor(s)/ Guarantor(s) and the public in general that the undersigned has taken the **Physical Possession** of the property described herein below in exercise of powers conferred on him/ her under Sub Section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this below menioned date. The borrower in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the DMI Housing Finance Private Limited for an amount under mention rupees together with further interest thereon at the contractual rate of interest till the date of payment & expenses thereon.

Sl. No.	Name of the Borrowers/ Co-Borrowers	Description Of Immovable Properties	Date Demand Notice	Outstanding Amount
1.	Borrower- RAMESH S/O INDER GIRI AND ANJALI W/O RAMESH (Co-Borrower)	All that part and parcel of the property consisting of Plot No. 59, Khasra No. 422KHA, 540, 541KA, 542, 641 & 642, Situated At Rajaswa Gram Batjevra (Garden City) Pargana Dourala, Tehsil Sardhana, Distt. Meerut, Uttar Pradesh 250002.	Possession Date 14.07.2021 22-06-2024	Rs. 4,01,965/- (Rupees Four Lakh One Thousand Nine Hundred and Sixty-Five only) as on 30th June 2021
2.	Borrower- ANURAG JOHN S/O ANIL ADGER JOHN AND MONIKA SHARMA W/O ANURAG JOHN (Co-Borrower)	All that part and parcel of the property consisting of "Flat No-307, 3rd Floor, Sudha Homes, Plot No-87, Khasra No- 160A, Welcome City, Modern Public School, Village- Shahberi, Gaur Chowk, Dadri, GB Nagar, Uttar Pradesh 201009 India".	10.10.2022 24-06-2024	Rs. 12,08,498/- (Rupees Twelve Lakh Eight Thousand Four Hundred And Ninety-Eight Only) as on 10th Oct 2022

The Borrower(s)/Co-Borrower (s)/ Mortgagor(s)/ Guarantor(s)'s attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date: 25-06-2024
Place: DELHI NCR

Sd/- Authorised Officer
DMI Housing Finance Private Limited

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

EAST COAST RAILWAY

Tender No. eT-M-KUREnHM-BAM-262-2024

Name of Work: CLEANING OF BRAHMAPUR STATION INCLUDING PLATFORMS, OFFICE BUILDINGS, RESERVATION OFFICE, CONCOURSE AREA, CIRCULATING AREA, WAITING HALLS, YARD, YARD FROM HOME SIGNAL TO HOME SIGNAL AND DAILY CLEANING AND SWEEPING OF BRAHMAPUR (BAM) COLONY AND DISPOSAL OF 165 Cu. FT. GARBAGE FROM STATION AND COLONY OF BRAHMAPUR TO THE DUMPING YARD AS PER MUNICIPALITY GUIDELINES ETC. FOR A DURATION OF 03 YEARS.

Advertised Value: ₹ 6,42,50,721.02, Earnest Money: ₹ 4,71,300.00, Tender Document Cost: ₹ 11,800.00, Period of Completion: 36 Months.

Bidding Start Date: 27.06.2024

Date & time of tender closing: At 1530 hrs. on 11.07.2024.

Manual offers are not allowed against this tender, and any such manual offer received shall be ignored.

Complete information including e-tender documents are available in website : www.ireps.gov.in

Sr. Divisional Mechanical Engineer,
PR-243/P/24-25 Khurda Road

SUPREME INFRASTRUCTURE INDIA LIMITED

(AN ISO - 9001/14001/OHSAS-18001 CERTIFIED COMPANY)
SUPREME HOUSE, PRATAP GADH, PLOT NO. 94/C, OPP. IIT, POWAI MUMBAI MH 400076
CIN: L74999MH1983PLC029752 o Fax: +91 22 6128 9711 o Website : www.supremeinfra.com

EXTRACT OF THE STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2024.

Sr. No	Particulars	STANDALONE					CONSOLIDATED				
		3 Months ended on 31/03/2024 Unaudited	Preceding 3 Months ended on 31/12/2023 Unaudited	3 Months ended on 31/03/2023 Unaudited	Year ended on 31/03/2024 Audited	Year ended on 31/03/2023 Audited	3 Months ended on 31/03/2024 Unaudited	Preceding 3 Months ended on 31/12/2023 Unaudited	3 Months ended on 31/03/2023 Unaudited	Year ended on 31/03/2024 Audited	Year ended on 31/03/2023 Audited
1.	Total Income From Operations	2,866.39	873.89	2,736.51	5,943.05	9,581.42	2,871.89	891.83	1,625.60	5,961.02	10,106.88
2.	Net Profit/(Loss)for the period (before Tax, Exceptional and/or Extraordinary items)	(32,650.27)	(29,544.09)	(25,241.88)	(1,17,750.50)	(93,020.6)	(32,644.64)	(31,047.66)	(33,434.27)	(1,17,813.40)	(1,13,595.88)
3.	Net Profit/(Loss)for the period before Tax (After Exceptional and/or Extraordinary items)	(32,650.27)	(29,233.63)	(27,575.54)	(1,17,440.04)	(95,354.28)	(32,644.64)	(30,737.20)	(40,021.83)	(1,17,502.94)	(1,20,183.44)
4.	Net Profit/(Loss)for the period After Tax (After Exceptional and/or Extraordinary items)	(32,650.27)	(29,233.63)	(27,575.54)	(1,17,440.04)	(95,354.28)	(32,644.64)	(30,737.20)	(40,021.83)	(1,17,502.94)	(1,20,183.44)
5.	Total Comprehensive Income (Comprising Profit and (Loss) for the period (after tax) and other Comprehensive Income (after tax)	(32,648.49)	(29,233.63)	(27,566.72)	(1,17,438.26)	(95,345.46)	(32,642.86)	(30,737.20)	(40,013.01)	(1,17,501.16)	(1,20,174.62)
6.	Equity Share Capital	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
	Reserves (Excluding Revaluation Reserves as shown					(3,72,545.92)				(4,89,624.25)	(5,14,848.00)
7.	Earnings per share (EPS in Rs.)										
	Basic	(127.04)	(113.76)	(107.30)	(456.99)	(371.05)	(126.96)	(119.54)	(151.16)	(457.07)	(450.53)
	Diluted	(127.04)	(113.76)	(107.30)	(456.99)	(371.05)	(126.96)	(119.54)	(151.16)	(457.07)	(450.53)

Notes:
1. The Above Results have been reviewed by the Audit Committee and Approved by the Board of Directors in its meeting held on June 25, 2024.
2. The above is the extracts of the detailed format of the of the Financial Results submitted with the Stock Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The full Financial Results are available of the Company's website viz. www.supremeinfra.com and on the website of the BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Supreme Infrastructure India Limited
Sd/-
Vikram Bhavanishankar Sharma
Managing Director
DIN: 01249904

Date: 25th June, 2024
Place: Mumbai

पंजाब नैशनल बैंक punjab national bank

.....भरोसे का प्रतीक ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091,
E-mail: cs8075@pnb.co.in, Ph.: 011-22779758, 22785289

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorised Officer of the Bank/Secured Creditor, will be sold on **"As is where is"**, **"As is what is"**, and **"Whatever there is"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower/Guarantors Account	A) DT. OF DEMAND NOTICE U/S 13(2) OF SARFAESI ACT 2002 / B) AMOUNT AS PER DEMAND NOTICE / C) POSSESSION DATE U/S 13(4) OF SARFESI ACT 2002 / D) NATURE OF POSSESSION SYMBOLIC/ PHYSICAL/ CONSTRUCTIVE	DESCRIPTION OF THE IMMOVABLE PROPERTIES MORTGAGED/ OWNER'S NAME (MORTGAGERS OF PROPERTY (IES))	RESERVE PRICE / EMD (Last date of deposit EMD) / Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
1	BO: NEW DELHI-OVERSEAS PANCHKUIAN ROAD (050210) **M/S G.D.COLD STORAGE (BORROWER) ADD** : VILLAGE-BHAMROLA, POST –KARANPUR, TEHSIL-KHAIR, DISTT-ALIGARH (UP)-202001 **SH. GYANENDER SINGH DAGAR(PARTNER)** ADD : 803-A, GULMOHAR GREEN,MOHAN NAGR, GHAZIABAD.UP-201007 **SH. BIJENDER SINGH DAGAR (PARTNER) S/O SH. DAL CHAND (THROUGH ITS LEGAL HEIRS) (SINCE DECEASED),** ADD : H.NO.10, WAZIRABAD ROAD, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SH. DEEPAK SINGH (PARTNER)** ADD : E-28, BHAI BHAI ROAD, GALI NO 31-A, QUTUB VIHAR, QUTUB PUR, SOUTH WEST DELHI-110071. **SMT. KETKI SINGH DAGAR (GUARANTOR) W/O SH. GYANENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. ALSO AT : 803-A, GULMOHAR GREENS, MOHAN NAGAR, GHAZIABAD.U.P-201007. **SMT. LAXMI DEVI (GUARANTOR) W/O SH.BIJENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SMT. KANTI DEVI (GUARANTOR) W/O SH. SUGREEV SINGH** ADD: A-259/2, RAJENDRA NAGAR, BAREILLY-243122.	03.04.2021 Rs. 764.15 lakhs + further interest, other charges and expenses till the date of full and final payment 21.08.2021 & 23.08.2021 SYMBOLIC	EQUITABLE MORTGAGE OF RESIDENTIAL PROPERTY SITUATED AT R- 16, NANDGRAM, GHAZIABAD, MEASURING 26.56 SQ. METERS IN THE NAME OF SHRI BIJENDER SINGH DAGAR. (THROUGH ITS LEGAL HEIRS) (SINCE DECEASED),	Rs.23.00 Lakh Rs. 2.30 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
2	BO: NEW DELHI-OVERSEAS PANCHKUIAN ROAD (050210) **M/S G.D.COLD STORAGE (BORROWER) ADD** : VILLAGE-BHAMROLA, POST –KARANPUR, TEHSIL-KHAIR, DISTT-ALIGARH (UP)-202001 **SH. GYANENDER SINGH DAGAR(PARTNER)** ADD : 803-A, GULMOHAR GREEN,MOHAN NAGR, GHAZIABAD.UP-201007 **SH. BIJENDER SINGH DAGAR (PARTNER) S/O SH. DAL CHAND (THROUGH ITS LEGAL HEIRS) (SINCE DECEASED),** ADD : H.NO.10, WAZIRABAD ROAD, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SH. DEEPAK SINGH (PARTNER)** ADD : E-28, BHAI BHAI ROAD, GALI NO 31-A, QUTUB VIHAR, QUTUB PUR, SOUTH WEST DELHI-110071. **SMT. KETKI SINGH DAGAR (GUARANTOR) W/O SH. GYANENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. ALSO AT : 803-A, GULMOHAR GREENS, MOHAN NAGAR, GHAZIABAD.U.P-201007. **SMT. LAXMI DEVI (GUARANTOR) W/O SH.BIJENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SMT. KANTI DEVI (GUARANTOR) W/O SH. SUGREEV SINGH** ADD: A-259/2, RAJENDRA NAGAR, BAREILLY-243122.	03.04.2021 Rs. 764.15 lakhs + further interest, other charges and expenses till the date of full and final payment 21.08.2021 & 23.08.2021 SYMBOLIC	EQUITABLE MORTGAGE OF RESIDENTIAL PROPERTY SITUATED AT R- 17, NANDGRAM, GHAZIABAD, MEASURING 26.56 SQ. METERS IN THE NAME OF SMT. LAXMI DEVI.	Rs.23.00 Lakh Rs. 2.30 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
3	BO: NEW DELHI-OVERSEAS PANCHKUIAN ROAD (050210) **M/S G.D.COLD STORAGE (BORROWER) ADD** : VILLAGE-BHAMROLA, POST –KARANPUR, TEHSIL-KHAIR, DISTT-ALIGARH (UP)-202001 **SH. GYANENDER SINGH DAGAR(PARTNER)** ADD : 803-A, GULMOHAR GREEN,MOHAN NAGR, GHAZIABAD.UP-201007 **SH. BIJENDER SINGH DAGAR (PARTNER) S/O SH. DAL CHAND (THROUGH ITS LEGAL HEIRS) (SINCE DECEASED),** ADD : H.NO.10, WAZIRABAD ROAD, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SH. DEEPAK SINGH (PARTNER)** ADD : E-28, BHAI BHAI ROAD, GALI NO 31-A, QUTUB VIHAR, QUTUB PUR, SOUTH WEST DELHI-110071. **SMT. KETKI SINGH DAGAR (GUARANTOR) W/O SH. GYANENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. ALSO AT : 803-A, GULMOHAR GREENS, MOHAN NAGAR, GHAZIABAD.U.P-201007. **SMT. LAXMI DEVI (GUARANTOR) W/O SH.BIJENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SMT. KANTI DEVI (GUARANTOR) W/O SH. SUGREEV SINGH** ADD: A-259/2, RAJENDRA NAGAR, BAREILLY-243122.	03.04.2021 Rs. 764.15 lakhs + further interest, other charges and expenses till the date of full and final payment 21.08.2021 & 23.08.2021 SYMBOLIC	EQUITABLE MORTGAGE OF RESIDENTIAL FLAT SITUATED AT D- 1/3/4, 1ST FLOOR, DLF DILSHAD EXTN- 2, VILLAGE:BRAHMPUR ALIAS BHOPARA, PARGANA-LONI, TEHSIL AND DISTRICT - GHAZIABAD, MEASURING 69.674 SQM IN THE NAME OF SH. GYANENDER SINGH DAGAR.	Rs.30.00 Lakh Rs. 3.00 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
4	BO: NEW DELHI-OVERSEAS PANCHKUIAN ROAD (050210) **M/S G.D.COLD STORAGE (BORROWER) ADD** : VILLAGE-BHAMROLA, POST –KARANPUR, TEHSIL-KHAIR, DISTT-ALIGARH (UP)-202001 **SH. GYANENDER SINGH DAGAR(PARTNER)** ADD : 803-A, GULMOHAR GREEN,MOHAN NAGR, GHAZIABAD.UP-201007 **SH. BIJENDER SINGH DAGAR (PARTNER) S/O SH. DAL CHAND (THROUGH ITS LEGAL HEIRS) (SINCE DECEASED),** ADD : H.NO.10, WAZIRABAD ROAD, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SH. DEEPAK SINGH (PARTNER)** ADD : E-28, BHAI BHAI ROAD, GALI NO 31-A, QUTUB VIHAR, QUTUB PUR, SOUTH WEST DELHI-110071. **SMT. KETKI SINGH DAGAR (GUARANTOR) W/O SH. GYANENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. ALSO AT : 803-A, GULMOHAR GREENS, MOHAN NAGAR, GHAZIABAD.U.P-201007. **SMT. LAXMI DEVI (GUARANTOR) W/O SH.BIJENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SMT. KANTI DEVI (GUARANTOR) W/O SH. SUGREEV SINGH** ADD: A-259/2, RAJENDRA NAGAR, BAREILLY-243122.	03.04.2021 Rs. 764.15 lakhs + further interest, other charges and expenses till the date of full and final payment 21.08.2021 & 23.08.2021 SYMBOLIC	EQUITABLE MORTGAGE OF RESIDENTIAL PROPERTIES SITUATED AT A259/2, AWAS VIKAS COLONY, RAJENDRA NAGAR, BAREILLY MEASURING 36.75 SQ. METERS IN THE NAME OF SMT. KANTI DEVI.	Rs.24.27 Lakh Rs. 2.43 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
5	BO: YAMUNA VIHAR, DELHI (225600) **SH. PRITAM SINGH S/O SH. JAI RAM SINGH (BORROWER)** ADD: H. NO. R-228, AMBEDKAR BASTI, GHONDA, DELHI. **ALSO AT:** H. NO. A 228 AMBEDKAR BASTI GHONDA GARHI MENDU NORTHE EAST DELHI 110053. **ALSO AT:** FLAT NO. GF-3 SITUATED AT PLOT NO. C-9 A/2, LIG DLF ANKUR VIHAR, LONI GHAZIABAD, U.P. **SMT. MEENA W/O SH. PRITAM SINGH (BORROWER)** ADD: H. NO. R-228, AMBEDKAR BASTI, GHONDA, DELHI. **ALSO AT:** H. NO. A 228 AMBEDKAR BASTI GHONDA GARHI MENDU NORTH EAST DELHI 110053. **ALSO AT:** FLAT NO. GF-3 SITUATED AT PLOT NO. C-9 A/2, LIG DLF ANKUR VIHAR, LONI GHAZIABAD, U.P.	16.09.2022 Rs. 5.33 lakhs + further interest, other charges and expenses till the date of full and final payment 10.03.2023 SYMBOLIC	EM OF FLAT NO GF-3, BACK SIDE (GROUND FLOOR) SITUATED AT PLOT NO C-9, A/2, LIG DLF ANKUR VIHAR SADULLABAD LONI, (WITHOUT ROOF RIGHTS) GHAZAIABD, UP MEASURING 37.16 SQ MTR.	Rs.12.75 Lakh Rs.1.28 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
6	BO: ANAND VIHAR, DELHI (398000) AND MAYUR VIHAR PHASE -3(460600) **COMBINED IN THE ACCOUNT OF M/S GULATI STEEL CORPORATION AND IN THE ACCOUNT OF ALKA GULATI** **M/S GULATI STEEL CORPORATION THROUGH ITS PROPRIETOR SH. PARVEEN GULATI,** ADD: Y-13/3, STEEL COMPLEX, LOHA MANDI, NARAINA, DELHI. **ALSO AT:** 138, C2 BLOCK, JANAKPURI, DELHI-110058 **RAJESH GULATI S/O SH. S.S GULATI(GUARANTOR),** ADD: Y-13/3, STEEL COMPLEX, LOHA MANDI, NARAINA, DELHI, **ALSO AT:** 138, C2 BLOCK, JANAKPURI, DELHI-110058 **SMT. ALKA GULATI W/O SH. PARVEEN GULATI(BORROWER),** ADD: 138, C2 BLOCK, JANAKPURI, DELHI-110058 **SH. AGAM GULATI S/O SH. S.S GULATI(CO-BORROWER),** ADD : 138, C2 BLOCK, JANAKPURI, DELHI-110058 **SH. PRATEEK GULATI S/O SH. PARVEEN GULATI(GUARANTOR),** ADD : 138, C2 BLOCK, JANAKPURI, DELHI-110058 **SH. PARVEEN GULATI S/O SH. S.S GULATI(GUARANTOR),** ADD : 138, C2 BLOCK, JANAKPURI, DELHI-110058	01.10.2014 & 19.03.2015 Rs. 141.02 lakhs & rs. 84.94 lakhs+ further interest, other charges and expenses till the date of full and final payment 11.12.2014 & 04.06.2015 PHYSICAL	1-EQM of Property bearing Plot No-104, Block-N,Second Floor(without Roof Rights) Kirti Nagar, Delhi, Area Measuring 977.01 Sq.Fts.,Situated at Village Bassai Darapur, Delhi, Colony known as Kirti Nagar, Najafgarh Road, New Delhi.in the name of Alka Gulati 2-EQM of Property bearing Plot No-104, Block-NSecond Floor with roof right (Third Floor) Kirti Nagar, Delhi, Area Measuring 977.01 Sq.Fts.,Situated at Village Bassai Darapur, Delhi, Colony known as Kirti Nagar, Najafgarh Road, New Delhi.in the name of Rajesh Gulati.	Rs.151.30 Lakh Rs. 15.13 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
7	BO: PANCHKUIAN ROAD, DELHI (050210) **M/S APEX AIM PVT LTD (BORROWER) ADD:** 1ST FLOOR, 45 OKHLA INDUSTRIAL AREA PH-III, NEW DELHI-110020, **ALSO AT** ADD: 52-B, GROUND FLOOR, OKHLA INDUSTRIAL AREA, PHASE-III, NEW DELHI-110020. **GAURAV TANDON (DIRECTORS CUM GUARANTORS)** ADD : RESIDING AT B-251, SECTOR-51, KENDRIYA VIHAR, GAUTAM BUDH NAGAR, NOIDA U.P.-201301. **ALSO AT**: 203 TOWER C, PRATEEK STYLEME, SECTOR-45, GAUTAM BUDH NAGAR, U.P.201301 **SH. VIKAS BHAMBRI (DIRECTORS CUM GUARANTORS)** ADD : RESIDING AT B-301, DPS, SAHKARI SAMITI, A-100/02, SECTOR-51, NOIDA U.P.201301, **ALSO AT**: D-010, SILVER OAK, CIVIL SERVICES OFFICERS WELFARE SOCIETY, PLOT-1, POCKET-7, GREATER NOIDA, U.P.201301 **SH. AMIT PREMNATH KAPANI (DIRECTORS CUM GUARANTORS),** ADD : RESIDING AT 31/2013, SAGAR APARTMENTS, LOKHANDWALA, ANDHERI (W), MUMBAI-400058 **SH. NAVEEN PAUL (DIRECTORS CUM GUARANTORS) C/O M/S APEX AIM PRIVATE LTD,** ADD : 52-B, GROUND FLOOR, OKHLA PHASE-III, NEW DELHI-110020 **SMT. JYOTI PREMNATH KAPANI W/O SH. PREMNATH KAPANI (DIRECTORS CUM GUARANTORS)** ADD : RESIDING AT B-206/31, SAGAR APARTMENTS, APNA GHAR UNIT-2, LOKHANDWALA, ANDHERI (W), MUMBAI-400058. **M/S APEX AIM RETAIL PVT LTD (BORROWER)** ADD: 1ST FLOOR, 45 OKHLA INDUSTRIAL AREA PH-III, NEW DELHI-110020. **SH. SANJEEV HAJELA S/O JAGDISH NARAIN HALEJA,** ADD: 13/437, TOP FLOOR, SUNDER VIHAR, PASCHIM VIHAR, NEW DELHI-110015.	29.08.2020 & 27.05.2019 Rs. 311.28 lakhs + further interest, other charges and expenses till the date of full and final payment 18.01.2021 & 05.12.2023 Symbolic	FLAT NO. B-206, ON THE 2ND FLOOR, SAGAR BUILDING NO.31, APNA GHAR UNIT NO.11 CO-OPERATIVE HOUSING SOCIETY LTD. SITUATED AT SHREE SWAMI SAMARTH NAGAR, ANDHERI (WEST), MUMBAI 400053 MEASURING 45.91 SQ MTRS IN THE NAME OF LATE MR. PREM NATH KAPANI.	Rs. 128.00 Lakh Rs. 12.80 Lakh (22..07.2024) Rs. 25000	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
8	B/O : PANCHKUIAN ROAD (050210) **M/S ASHOK SHARMA & ASSOCIATES PVT. LTD. (BORROWER)** ADD: 13TH FLOOR, MITTAL COURT, C-WING, PLOT NO.224, BLOCK-3 BACKBAY RECLAMATION SCHEME, MUMBAI. ALSO AT: PUBLICIS HOUSE, 1-2 ARAM BAGH, PANCHKULAN ROAD, NEW DELHI. **M/S LPR COMPANY PVT. LTD (GUARANTOR)** ADD: 18-B, SUKEAS LANE, KOLKATTA, WEST BENGAL-700001 **SH. VISHAL SHARMA (DIRECTOR CUM GUARANTOR)** ADD: E-4, KAILASH COLONY, NEW DELHI-110048 **SH. AMIT SHARMA (DIRECTOR CUM GUARANTOR)** ADD: E-4, KAILASH COLONY, NEW DELHI-110048 **SMT. KIRAN SHARMA (GUARANTOR CUM MORTGAGOR)** ADD ; E-4, KAILASH COLONY, NEW DELHI-110048	16.04.2018 Rs.817.43 lakhs + further interest, other charges and expenses till the date of full and final payment 07.05.2019 Symbolic	PREMISES NO 133-C, 13TH FLOOR, MITTAL COURT, C-WING, PLOT NO.224, BLOCK-3, BACKBAY RECLAMATION SCHEME, NARIMAN POINT, MUMBAI, AREA MEASURING 1098 SQ. FEET IN THE NAME OF M/S ASHOK SHARMA & ASSOCIATES	Rs.340.00 Lakh Rs.34.00 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
9	BO: PANCHKUIAN ROAD (e OBC- 050210) **M/S ASHOK SHARMA & ASSOCIATES (BORROWER)** ADD: 13TH FLOOR, MITTAL COURT, C-WING, PLOT NO.224, BLOCK-3 BACKBAY RECLAMATION SCHEME, MUMBAI. **ALSO AT:** PUBLICIS HOUSE, 1-2 ARAM BAGH, PANCHKULAN ROAD, NEW DELHI. **M/S LPR COMPANY PVT. LTD (GUARANTOR)** ADD: 18-B, SUKEAS LANE, KOLKATTA, WEST BENGAL-700001 **SH. VISHAL SHARMA (DIRECTOR CUM GUARANTOR)** ADD: E-4, KAILASH COLONY, NEW DELHI-110048 **SH. AMIT SHARMA (DIRECTOR CUM GUARANTOR)** ADD: E-4, KAILASH COLONY, NEW DELHI-110048 **SMT. KIRAN SHARMA (GUARANTOR CUM MORTGAGOR)** ADD; E-4, KAILASH COLONY, NEW DELHI-110048	16.04.2018 Rs.817.43 lakhs + further interest, other charges and expenses till the date of full and final payment 07.05.2019 Symbolic	PREMISES NO 135-B, 13TH FLOOR, MITTAL COURT, B-WING, PLOT NO 224, BLOCK -3, BACKBAY RECLAMATION SCHEME, NARIMAN POINT, MUMBAI MEASURING 738 SQFT IN THE NAME OF MRS KIRAN SHARMA	Rs.234.00 Lakh Rs.23.40 Lakh (22.07.2024) Rs.25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
10	BO; SUBZI MANDI , DELHI **M/S OM SHREE PROMOTERS PVT LTD, SHILPI JAIN (DIRECTOR) (BORROWER),** ADD: SD-351, SHASTRI NAGAR, GHAZIABAD **SH RAVI SHARMA (DIRECTOR)** ADD: 55/2 ANUVRAT VIHAR, SABHAPUR EXTENSION, DELHI-110094 **SH PARVEEN KUMAR JAIN (DIRECTOR) ,** ADD: SD-351, SHASTRI NAGAR, GHAZIABAD **SH DHANESH SHARMA (DIRECTOR),** ADD: 55/2 ANUVRAT VIHAR, SABHAPUR EXTENSION, DELHI-110094	12.07.2017 Rs.255.04 lakhs + further interest, other charges and expenses till the date of full and final payment 22.09.2017 Physical	FREEHOLD PROPERTY BEARING SHOP NO-2 TO 14, BUILT ON INDUSTRIAL PLOT NO.10, FIRST FLOOR (WITHOUT ROOF RIGHTS), PART OF KHASRA NO. 88, PRAKASH INDUSTRIAL ESTATE, VILLAGE KARKAR MADAN, PARGANA LONI, TEHSIL GHAZIABAD, UP IN THE NAME OF M/S OM SHREE PROMOTERS PVT. LTD. ADMEASURING A TOTAL AREA OF 2509.50 SQ. FTS.	Rs. 138.17 Lakhs Rs. 13.82 Lakh (22.07.2024) Rs. 25000/-	23.07.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
11	BO: NEW DELHI-OVERSEAS PANCHKUIAN ROAD (050210) **M/S G.D.COLD STORAGE (BORROWER) ADD** : VILLAGE-BHAMROLA, POST –KARANPUR, TEHSIL-KHAIR, DISTT-ALIGARH (UP)-202001 **SH. GYANENDER SINGH DAGAR(PARTNER)** ADD : 803-A, GULMOHAR GREEN,MOHAN NAGR, GHAZIABAD.UP-201007 **SH. BIJENDER SINGH DAGAR (PARTNER) S/O SH. DAL CHAND (THROUGH ITS LEGAL HEIRS) (SINCE DECEASED),** ADD : H.NO.10, WAZIRABAD ROAD, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. **SH. DEEPAK SINGH (PARTNER)** ADD : E-28, BHAI BHAI ROAD, GALI NO 31-A, QUTUB VIHAR, QUTUB PUR, SOUTH WEST DELHI-110071. **SMT. KETKI SINGH DAGAR (GUARANTOR) W/O SH. GYANENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDYA MANDIR, VIKRAM ENCLAVE, SAHIBABAD, PASONDA, GHAZIABAD.UP-201005. ALSO AT : 803-A, GULMOHAR GREENS, MOHAN NAGAR, GHAZIABAD.U.P-201007. **SMT. LAXMI DEVI (GUARANTOR) W/O SH.BIJENDER SINGH DAGAR,** ADD : H.NO.10, JAI DEVI VIDY

AMID RISING WORKLOADS

More workers want to change jobs, shows PwC survey

'Great Resignation' enters third year as workers embrace AI and upskilling

DIVYA CHOWDHURY
Mumbai, June 25

CAREER SHIFT

- 28% of workers plan to change jobs soon, up from 19% in 2022
- Employees are adopting GenAI for career growth
- Many face higher workloads and faster changes

THE PROPORTION OF workers who expect to switch employers in the next 12 months is higher than that from the "Great Resignation" period of 2022, a PwC survey of the global workforce found.

Around 28% of more than 56,000 workers surveyed by PwC said they were "very or extremely likely" to move from their current companies, compared to 19% in 2022, and 26% in 2023.

PwC's 2024 "Hopes and Fears" survey also showed workers are embracing emerging technologies such as generative artificial intelligence (GenAI) and prioritising upskilling amid rising workloads and heightened workplace uncertainty.

Pete Brown, global workforce leader at PwC UK, said employees are placing an "increased premium" on organisations that invest in their skills growth, and so, businesses must prioritise upskilling and employee experience.

About 45% of the workers surveyed said they have experienced rising workloads and an accelerating pace of workplace change in the last 12 months, with 62% saying they have seen more change at work in the past year than the previous 12 months.

Among employees who use GenAI daily, 82% said they expect it to increase their efficiency in the next 12 months. —REUTERS

Tech layoffs surge globally in 2024

THE TECH INDUSTRY has seen a significant wave of layoffs in the first half of 2024, affecting 98,000 employees across 333 major companies worldwide.

Companies like Google, Facebook, Tesla, and Indian tech giants have been hit hard, citing economic pressures dating back to the global lockdown in 2019.

According to a tech layoff tracking firm, layoffs are part of strategic efforts to streamline operations amidst economic challenges. Google's parent company Alphabet plans to cut 6% of its workforce, with about 200 job losses in its core team. Microsoft also downsized, cutting over 1,000 jobs from its mixed reality division.

BIG JOB LOSSES

SAP 8,000		
Cisco 4,250	Microsoft 1,900	Unity 1,800
PayPal 2,500	Wayfair- 1,650	

The trend extends to other tech giants like Indeed and TikTok, which have also reduced their workforce significantly. The integration of AI in workplaces is cited as a contributing factor, driving efficiency but displacing human roles. These developments raise concerns about job security and the future of work in the tech sector as companies navigate ongoing economic uncertainties. AGENCIES

Rashid Khan: Talisman, inspirational leader, Afghanistan's World Cup driver

SANDIP G
Ne Delhi, June 25

AFGHANISTAN'S MASTER OF disguise Rashid Khan has taken too many guises in this T20 World Cup. He has been a talisman, inspirational leader, messenger of hope, voice of his nation and the googly-whipping spellcaster. Rashid defines his country's cricketing ethos and is the driver of this World Cup's dream run.

His four-wicket spell against Bangladesh and his 14 wickets in the tournament gave his team a historic entry into the World T20 semi-final. He has scored runs too. Rashid's 10-ball 19 balls were worth its weight in gold. Till a month back, it didn't seem Rashid would play a pivotal role in Afghanistan's historic march in an ICC tournament.

Rashid had struggle in this season's IPL. He struggled for rhythm, snared only 12 wickets in 10 games, bled 8.40 runs an over. But he didn't panic. Even if the wickets were not coming, he knew he was rediscovering his tunes. He could feel the energy in his fingers.

"I know I am bowling well when I feel the energy in my fingers," he said. His almond eyes gleam with a mystical shine when he talks about his biggest gift, one that, in part. "I happen to have strong fingers," he almost whispers, almost apologetically. "Gift of nature," he re-emphasizes.

When he doesn't get the flow of energy in his fingers, he feels like someone else. "It is something that matters to me more than the numbers on the board. I get a feeling that it's not me, it's some other person because it is not coming out of my hand as I want it to, even if I had delivered the goods," he explains.

This World Cup, the ball has come out of his hands the exact way he wants it. He demolished Bangladesh with his staple wrong'uns; he kept Australia guessing with a cocktail of wrong'uns and top-spinner; he traded all three wickets against India with his leg breaks. You watch him bowl and you realise why he treasures his fingers more than most leg-spinners.

Rashid Khan's 4-wicket spell against Bangladesh propels historic World T20 semi-final entry

- In IPL, he struggled for rhythm. He took **12 wickets** in 10 games
- **Around 50% of his deliveries clock less than 85 kph; then nearly 30% nudge in excess of 95 kph**

"My grip is in the tips of the fingers. It gives me more pace, control and the ball snaps out from the top of my fingers. It's the reason I am different from other leg-spinners."

Rashid is an antithesis. He does the opposite. He bowls both the leg-break and wrong one from the back of his hands. It means the release points are the same and the batsmen can't decode the variation by watching his wrists alone. His wrong ones are quicker than the leg-breaks and they also turn more.

Rashid's bowling has a striking influence of his idol Shahid Afridi,. He holds the ball on the tip of the first three fingers. The index finger, wrapped beside the seam, and middle finger, placed just above the seam like a molar, and the thumb acting like a backrest. The gap between the index and middle fingers is massive, more like an off-spinner.

> I know I am bowling well when I feel the energy in my fingers. I happen to have strong fingers.

Unlike the conventional legspinners, the ball rests mostly on his fingers rather than the inside of the palm. "It came naturally and then you try your best to practise on it and get better and better when I was a kid. Later I found it was unique, that you are opposite to all the leg-spinners who are traditional. But I realised I need to make it better and better," he says.

The first resort was the wrong one, now his most dreaded weapon. Paradoxically, his first experiments with it involved a lot of wrists into the release. "But I had little control and used to get hit. I realised I was using more of my wrists. So I tried bowling the wrong-un with the same leg-spin grip. and I worked really hard on it. Practise, practise and a lot of spot bowling, before I perfected it," he says.

Now, he flaunts three subtler variations of the googly. The staple one that's used most frequently, then the one delivered from a higher release point "so that there is more bounce" and the one that he releases from the back of the middle finger, which is slower than the other two and breaks more. He has a flipper as well, and a rarely-used seam-up ball that's released from the side of the hand.

Weave in his masterful change of pace, and he becomes an unhittable dimension. Around 50% of his deliveries clock less than 85 kph; then nearly 30% nudge in excess of 95 kph. Few spinners operate at such an extreme bandwidth. It makes him difficult to premeditate or uncork the horizontal bat shots. Most end up playing him straight. His economy rate of 6.45 from a gargantuan haul of 419 matches attests to this. He again credits his fingers and shrugs it off as natural.

Helping him gather the momentum into the crease is his brisk run-up. "If my run-up is not quick, I won't be able to get the ball coming out as fast. It gives me momentum through the crease with more energy on the delivery," he says.

But the enduring effectiveness of his bowling, he says, is his unflagging control. "Keep bowling an area again and again, make batsmen think what I should do. For me, it's bowling in one area consistently and mixing it up. That makes batsmen more careful and me more effective. The more consistent I am with my line and length, I think the more effective I am in the longer run."

Simple self-assessment but more complex he turns out to be for batsmen.

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20 July 2024
Last Date For Entries

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LAKSHMI MACHINE WORKS LIMITED

Regd Office : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020
CIN-L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate of the Company has been reported to be lost / misplaced.

Folio No	Name	Certificate No(s).	Distinctive Nos. From	Distinctive Nos. To	No. of Shares
NAGA/35	SM. NAGAPPAN	97819	905701	905705	5

The Company will consider issue of a duplicate share certificate consisting of 5 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days of publication of this Notice.

Coimbatore
25.06.2024

For LAKSHMI MACHINE WORKS LIMITED
C R SHIVKUMARAN
Company Secretary

Public Notice

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of (name of Company) **Hitachi Energy India Ltd** having it's Registered Office at: - **8th Floor, Brigade Opus, 70/401 Kodigehalli Main Road, Bengaluru, Karnataka, 560092.**

Registered in the name of the: - **Pankaj Gordhandas Jtly with Minaxi Pankaj** Following Shareholder/s have been lost by them.

Sr. No.	Name of the Shareholder/s	Folio No.	Certificate No.	Distinctive Number/s	Total Number of Shares & Face Value
1.	**Pankaj Gordhandas Kpadia Minaxi Pankaj Kapadia**	**APS0155799**	**155799**	**42145399 - 42145606**	**208 Equity Shares in 02/- Paid Up**

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates. Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its Registrar and Transfer Agents **KFin Technologies Ltd, Karvy Address:-Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana:-500032** within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

Place: Mumbai
Date: 26.06.2024

Minaxi Pankaj & Pankaj Gordhandas
Name of Shareholder

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF KESAR MULTIMODAL LOGISTICS LIMITED.

RELEVANT PARTICULARS

1	Name of Corporate Debtor (CD)	**KESAR MULTIMODAL LOGISTICS LIMITED**
2	Date of incorporation of corporate debtor	30/09/2011
3	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Mumbai
4	Corporate Identity No. of corporate debtor	U74120MH2011PLC222597
5	Address of the registered office and principal office (if any) of corporate debtor	**Regd Address:** Oriental House 7, Jamshedji Tata Road, Churchgate, Mumbai, Maharashtra, India, 400020
6	Insolvency commencement date in respect of Corporate Debtor	21/06/2024 (The copy of the Order dated 21/06/2024 was received by Interim Resolution Professional on 24/06/2024)
7	Estimated date of closure of insolvency resolution process	18/12/2024 (Being 180 days from 21/06/2024)
8	Name and Registration Number of the insolvency professional acting as interim resolution professional	**Name: Mr. Prashant Jain Registration No.** IBBI/IPA-001/IP-P01368/2018-2019/12131
9	Address and e-mail of the Interim Resolution Professional, as registered with the Board	**Regd Add:** A501, Shanti Heights, Plot No. 2,3,9B/10, Sector 11, Koparkharine, Thane, Navi Mumbai- 400709 **Email id:** ipprashantjain@gmail.com
10	Address and e-mail to be used for correspondence with the interim resolution professional	**C/o SSARVI Resolution Services LLP Add:** B-610, BSEL Techpark, Sector 30A, Opp. Vashi Railway Station, Navi Mumbai – 400703 **Website: www.ssarvi.com/ Email: kmll.cirp@gmail.com**
11	Last date for submission of claims	08/07/2024 (Being 14 days from 24/06/2024)
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	NA
14	(a) Relevant Forms and (b) Details of authorized representatives are available at	https://www.ibbi.gov.in/home/downloads NA

Notice is hereby given that the Hon'ble National Company Law Tribunal, Mumbai Bench has ordered the commencement of a Corporate Insolvency Resolution Process of KESAR MULTIMODAL LOGISTICS LIMITED on 21/06/2024 (The Order received by IRP on 24/06/2024). The creditors of KESAR MULTIMODAL LOGISTICS LIMITED are hereby called upon to submit their claims with proof on or before 08/07/2024 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post, or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 26.06.2024
Place: Mumbai

SD/-
Mr. Prashant Jain
Registration No.: IBBI/IPA-001/IP-P01368/2018-2019/12131
AFA Valid till 24th September, 2024
Interim Resolution Professional in the matter of KESAR MULTIMODAL LOGISTICS LIMITED

Public Notice

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of (name of Company) **Aditya Birla Fashion and Retail Ltd** having it's Registered Office at: - **Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai, Maharashtra, 400059.**

Registered in the name of the: - **Minaxi Pankaj Jtly with Pankaj Gordhandas** Following Shareholder/s have been lost by them.

Sr. No.	Name of the Shareholder/s	Folio No.	Certificate No.	Distinctive Number/s	Total Number of Shares & Face Value
1.	**Minaxi Pankaj Pankaj Gordhandas**	**0028302**	**30275**	**107935908 - 107938449**	**2542 Equity Shares in 10/- Paid Up**

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates. Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its Registrar and Transfer Agents **Link Intime India Pvt. Ltd, Address: - C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, 400083** within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

Place: Mumbai
Date: 26.06.2024

Minaxi Pankaj
Pankaj Gordhandas
Name of Shareholder

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

NSIC New MDBP Building, 2nd Floor, Okhla Indl. Estate (Opp. NSIC Okhla Metro Station), New Delhi- 110020

e-TENDER for Selection of Logistics Associate for setting up a facility for storage and transportation of Liquid and Gas cargo at MMLP Dahej, Gujarat.

Tender No.	CON/Dahej/Logistics Associate/2024/84497
Date of Sale (On Line)	From 26/06/2024 at 15:00 hrs. to 18/07/2024 (up to 16:00 hrs.)
Pre-Bid Meeting	On 05/07/2024 at 12:00 hrs
Last Date & Time of submission	On 19/07/2024 up to 16:00 hrs.
Date & Time of Opening	On 22/07/2024 at 15:30 hrs.

For eligibility criteria and other details please log on to www.concorindia.com or eprocure.gov.in or www.tenderwizard.com/CCIL. For complete details log on to www.tenderwizard.com/CCIL. Bidders are requested to visit the websites regularly.

Executive Director /Area-II

VIN SEMICONDUCTORS PRIVATE LIMITED

CIN: U40109MH2009PTC195643
Regd. Add: 306/307, Marathon Max, LBS Marg, Opp. Nirmal Lifestyle, Mulund (West) Mumbai–400080 Maharashtra.

SALE NOTICE

Sale of Stock (Raw materials & Finished Goods) of Vin Semiconductors Private Limited ('Corporate Debtor')
Corporate Debtor undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 23rd July, 2024 at 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)

The Corporate Debtor is engaged in manufacturing/providing lighting solutions for an entire range of functional lighting applications. The stock includes the raw materials & finished goods used in manufacturing of lighting solutions i.e., LED, tube light, bulb, connector-male/female, and beta wall washer etc. This sale notice is published for Sale of Stock (Raw materials & Finished Goods) of Corporate Debtor by the Resolution Professional appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10th November, 2023 in C.P. 299 OF 2023. The sale will be done by the undersigned through the
E-auction platform https://eauctions.co.in (Linkstar Infosys Private Limited).

Block	Particulars	Reserve Price	Earnest Money Deposit	Incremental Value
I	Entire stock at the price sum of Finished Goods and Raw Materials	58,04,517.73	5,80,000.00	50,000.00
II	All Finished Goods	35,75,488.70	3,50,000.00	50,000.00
III	All Raw Materials	22,29,029.00	2,20,000.00	50,000.00

Note: Detailed list of the Blocks is mentioned in the Process document

Sale Timeline

Sr. No.	Event	Date
1.	Date of Publication	26th June, 2024
2.	Last date for submission of Expression of Interest to participate in sale process	10th July, 2024
3.	Inspection by bidders	11th July, 2024 to 18th July, 2024
4.	Last date for submission of EMD amount	20th July, 2024
5.	Auction	23rd July, 2024

TERMS & CONDITIONS OF THE SALE IS AS UNDER:

1. E-Auction will be conducted on "AS IS WHERE IS" basis. As such sale is without any kind of warranties and indemnities. The sale is conducted through Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar): **Contact person: Mr. Dixit Prajapati Email id:admin@eauctions.co.in, Mobile No.: +91 9870099713 2.** Eligibility Documents shall be submitted to Resolution Professional through email and hard copy in the format prescribed in the detailed Sale Process Document on or before 10th July, 2024 before. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website **https://eauctions.co.in. 3.** It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Resolution Professional or the Company to effectuate the sale. The Resolution Professional reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability. **4.** All the terms and conditions are to be mandatorily referred from the detailed Sale Process Document, prior to submission of EMD and participation in the process. The Resolution Professional can be contacted at **vinled.cirp@gmail.com**

CA Prashant Jain
Date: 26.06.2024
Place: Navi Mumbai
Resolution Professional- Vin Semiconductors Private Limited
IBBI Reg. No: IBBI/IPA-001/IP-P01368/2018-2019/12131
Email ID: ipprashantjain@gmail.com; vinled.cirp@gmail.com
Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEL Tech Park, Sec. 30 A, Vashi, Navi Mumbai- 400 703
Contact No: +91 9082607703 (Call on WhatsApp)

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DURLAX®
TOP SURFACE LIMITED

DURLAX TOP SURFACE LIMITED

Corporate Identity Number: U74999MH2010PLC202712

Our Company was originally incorporated as Durlax Archtech Private Limited on May 03, 2010 as a private limited company under the provisions of Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai. Further, the name of the Company was changed to Durlax India Private Limited vide the Certificate of Incorporation pursuant to change of name dated August 23, 2017 issued by RoC, Mumbai. Subsequently, the name was changed to Durlax Top Surface Private Limited vide Certificate of Incorporation pursuant to change of name dated January 06, 2023 issued by RoC, Mumbai. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on January 27, 2023 and the name of our Company was changed to "Durlax Top Surface Limited" and a Fresh Certificate of Incorporation dated March 29, 2023 was issued by RoC, Mumbai. The Corporate Identity Number of our Company is U74999MH2010PLC202712. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 60 and 137 respectively of the Prospectus.

Registered Office: 301, Jaisingh Commonspace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India.
Website: www.durlax.com; **E-Mail:** cs@durlaxindia.com; **Telephone No:** +91-75067 99831; **Company Secretary and Compliance Officer:** Komal Birla

OUR PROMOTERS: SHRAVAN SUTHAR AND LALIT SUTHAR

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE").

Our Company has filed Prospectus dated June 21, 2024, with Registrar of Companies, Mumbai. The Equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") and trading will commence on Wednesday, June 26, 2024, Subject to the receipt of listing and trading approval from NSE Emerge

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF DURLAX TOP SURFACE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ 68/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 58/- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 4,080.00 LAKHS COMPRISING A FRESH ISSUE OF 42,00,000 EQUITY SHARES AGGREGATING TO ₹ 2,856.00 LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 18,00,000 EQUITY SHARES AGGREGATINGUP TO ₹ 1,224.00 LAKHS BY OUR PROMOTER SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH 3,00,000 EQUITY SHARES AGGREGATING TO ₹ 204.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER 57,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT PRICE OF ₹ 68/- PER EQUITY SHARE AGGREGATING TO ₹ 3,876.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 36.08% AND 34.28% RESPECTIVELY OF THE FULLY DILUTED POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS

Name of Selling Shareholder	Type	Number of Equity Shares of Face Vale ₹ 10 each offered	Weighted average cost of acquisition per Equity Share (in ₹)
Shravan Suthar	Promoter Selling Shareholder	18,00,000	11.18

ISSUE PRICE: ₹ 68/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
THE ISSUE PRICE IS 6.8 TIMES THE FACE VALUE

Bid Opened On	Wednesday, June 19, 2024	**Initiation of Unblocking of Funds/ refunds (T+2 Days)**	On or Before Tuesday, June 25, 2024
Bid Closed On (T day)	Friday, June 21, 2024	**Credit of Equity Shares to demat accounts of Allotees (T +2 Days)**	On or Before Tuesday, June 25, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	Monday, June 24, 2024	**Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)**	On or Before Wednesday, June 26, 2024 *Subject to the receipt of listing and trading approval from NSE Emerge

RISKS TO INVESTORS

The Merchant Banker associated with the Issue has handled 8 public issues out of which 2 issues closed below issue price on listing date.

BRLM associated with the issuer has handled 8 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of Issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	8	2

Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Name of the Promoter	No. of Equity Shares held	Average cost of acquisition per Equity Share*
Shravan Suthar	83,01,399	11.18
Lalit Suthar	18,13,129	7.44

**As certified by our Statutory and Peer review Auditors, by way of their certificate dated June 21, 2024*

Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Prospectus of Promoters: Mr. Shravan Suthar and Mr.Lalit Suthar

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 68/-) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	Nil	Nil
Last 18 months	Nil	Nil	0
Last 3 years	Nil	Nil	0

**As certified by our Statutory and Peer review Auditors, by way of their certificate dated June 21, 2024*

The weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 65/-	Cap Price ₹ 68/-
Weighted average cost of acquisition (WACA) of Primary issuances	30.00	2.17	2.27
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

- **Issue Price at the upper end of the Price Band is ₹ 68/- per Equity Share.**
- **Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 16.36%.**

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, JUNE 18, 2024

BID/ISSUE OPENED ON: WEDNESDAY, JUNE 19, 2024; BID / ISSUE CLOSED ON: FRIDAY, JUNE 21, 2024

This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM allocated 20.82% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.

The bidding for Anchor investors opened and closed on Tuesday, June 18, 2024. The Company received 2 Anchor Investors application for 5,92,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 68/- per Equity Share. A total of 5,92,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 4,02,56,000.

The issue (excluding Anchor Investor Portion) received applications for 90,43,58,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 167 times subscription (including reserved portion of market maker). The Details of the total valid Applications received in the issue are 88,90,98,000 for Equity Shares from various categories and are as under:

Detail of the Applications Received (Before Technical Rejection):

Sr No	Category	No of application	No of shares	Reserved	No of times subscription	Amount
1	Market Maker	1	3,00,000	3,00,000	1	2,04,00,000
2	Anchor	1	5,92,000	5,92,000	1	4,02,56,000
3	QIB	48	10,67,08,000	22,52,000	47.38	7,25,61,44,000
4	NIB	13,447	35,92,68,000	8,56,000	419.71	24,43,02,24,000
5	Retail	2,19,041	43,80,82,000	20,00,000	219.04	29,78,95,76,000
	TOTAL	**2,32,537**	**90,43,58,000**	**60,00,000**		**61,53,66,00,000**

Detail of the Applications Rejected by the Registrar on Technical Grounds are detailed below:

Sr No	Category	No of application*	No of shares
1	Market Maker	0	0
2	Anchor	0	0
3	QIB	0	0
4	NIB	233	25,00,000
5	Retail	6,380	1,27,60,000
	TOTAL	**6,613**	**1,52,60,000**

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No	Bid Price	No. of Applications	Sum Quantity	Cumulative Share	% to Total
1	65/-	341	7,96,000	1,02,80,60,000	0.0774
2	66/-	168	3,74,000	1,02,72,64,000	0.0364
3	67/-	166	5,64,000	1,02,68,90,000	0.0549
4	68/-	1,57,653	75,77,08,000	1,02,63,26,000	73.7027
	CUTOFF	1,34,309	26,86,18,000	26,86,18,000	26.1686
	Total	**2,92,637**	**1,02,80,60,000**		**100.0000**

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on June 24, 2024.

1) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 68/- per equity shares, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 212.66 times i.e. for 42,53,22,000 Equity Shares. Total number of shares allotted in this category is 20,00,000 Equity Shares to 1,000 successful applicants. The category wise details of the Basis of Allotment as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants		Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ alloted	% to total	Surplus / Deficite
						Before rounding off	After rounding off							
1	2,12,661	100.00	425322000	100.00	20,00,000	9.4	2,000	3	638	1,000	100.00	20,00,000	100.00	0
TOTAL	**2,12,661**	**100.00**	**425322000**	**100.00**	**20,00,000**					**1,000**	**100.00**	**20,00,000**	**100.00**	**0**

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2) Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Offer Price of ₹ 68/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 416.79 times i.e. for 35,67,68,000 Equity Shares the total number of shares allotted in this category is 8,56,000 Equity Shares to 372 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr No	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants		Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ alloted	% to total	Surplus / Deficite
							Before rounding off	After rounding off							
1	4000	7659	57.96	30636000	8.59	73506	9.6	2000	1	207	37	9.95	74000	8.68	494
2	6000	1164	8.81	6984000	1.96	16757	14.4	2000	2	291	8	2.15	16000	1.88	-757
3	8000	461	3.49	3688000	1.03	8849	19.2	2000	4	461	4	1.08	8000	0.93	-849
4	10000	488	3.69	4880000	1.37	11709	23.99	2000	3	244	6	1.61	12000	1.41	291
5	12000	234	1.77	2808000	0.79	6737	28.79	2000	1	78	3	0.81	6000	0.70	-737
6	14000	294	2.22	4116000	1.15	9876	33.59	2000	5	294	5	1.34	10000	1.18	124
7	16000	923	6.98	14768000	4.14	35433	38.39	2000	18	923	18	4.84	36000	4.23	567
8	18000	153	1.16	2754000	0.77	6608	43.19	2000	1	51	3	0.81	6000	0.70	-608
9	20000	369	2.79	7380000	2.07	17707	47.99	2000	1	41	9	2.42	18000	2.11	293
10	22000	80	0.61	1760000	0.49	4223	52.79	2000	1	40	2	0.54	4000	0.47	-223
11	24000	43	0.33	1032000	0.29	2476	57.58	2000	1	43	1	0.27	2000	0.23	-476
12	26000	39	0.30	1014000	0.28	2433	62.38	2000	1	39	1	0.27	2000	0.23	-433
13	28000	51	0.39	1428000	0.40	3426	67.18	2000	2	51	2	0.54	4000	0.47	574
14	30000	82	0.62	2460000	0.69	5902	71.98	2000	3	82	3	0.81	6000	0.70	98
15	32000	63	0.48	2016000	0.57	4837	76.78	2000	2	63	2	0.54	4000	0.47	-837
16	34000	20	0.15	680000	0.19	1632	81.6	2000	1	20	1	0.27	2000	0.23	368
17	36000	37	0.28	1332000	0.37	3196	86.38	2000	2	37	2	0.54	4000	0.47	804
18	38000	23	0.17	874000	0.24	2097	91.17	2000	1	23	1	0.27	2000	0.23	-97
19	40000	95	0.72	3800000	1.07	9117	95.97	2000	1	19	5	1.34	10000	1.18	883
20	42000	13	0.10	546000	0.15	1310	100.77	2000	1	13	1	0.27	2000	0.23	690
21	44000	33	0.25	1452000	0.41	3484	105.58	2000	2	33	2	0.54	4000	0.47	516
22	46000	19	0.14	874000	0.24	2097	110.37	2000	1	19	1	0.27	2000	0.23	-97
23	48000	35	0.26	1680000	0.47	4031	115.17	2000	2	35	2	0.54	4000	0.47	-31
24	50000	35	0.26	1750000	0.49	4199	119.97	2000	2	35	2	0.54	4000	0.47	-199
25	52000	11	0.08	572000	0.16	1372	124.73	2000	1	11	1	0.27	2000	0.23	628
26	54000	7	0.05	378000	0.11	907	129.57	2000	0	0	0	0.00	0	0.00	-907
27	56000	5	0.04	280000	0.08	672	134.4	2000	0	0	0	0.00	0	0.00	-672
28	58000	9	0.07	522000	0.15	1252	139.11	2000	1	9	1	0.27	2000	0.23	748
29	60000	43	0.33	2580000	0.72	6190	143.95	2000	3	43	3	0.81	6000	0.70	-190
30	62000	7	0.05	434000	0.12	1041	148.71	2000	1	7	1	0.27	2000	0.23	959
31	64000	16	0.12	1024000	0.29	2457	153.56	2000	1	16	1	0.27	2000	0.23	-457
32	66000	9	0.07	594000	0.17	1425	158.33	2000	1	9	1	0.27	2000	0.23	575
33	68000	19	0.14	1292000	0.36	3100	163.16	2000	2	19	2	0.54	4000	0.47	900
34	70000	17	0.13	1190000	0.33	2855	167.94	2000	1	17	1	0.27	2000	0.23	-855
35	72000	4	0.03	288000	0.08	691	172.75	2000	0	0	0	0.00	0	0.00	-691
36	74000	24	0.18	1776000	0.50	4261	177.54	2000	1	12	2	0.54	4000	0.47	-261
37	76000	7	0.05	532000	0.15	1276	182.29	2000	1	7	1	0.27	2000	0.23	724
38	78000	4	0.03	312000	0.09	749	187.25	2000	0	0	0	0.00	0	0.00	-749
39	80000	24	0.18	1920000	0.54	4607	191.96	2000	1	12	2	0.54	4000	0.47	-607
40	82000	5	0.04	410000	0.11	984	196.8	2000	0	0	0	0.00	0	0.00	-984
41	84000	1	0.01	84000	0.02	202	202	2000	0	0	0	0.00	0	0.00	-202
42	86000	5	0.04	430000	0.12	1032	206.4	2000	1	5	1	0.27	2000	0.23	968
43	88000	9	0.07	792000	0.22	1900	211.11	2000	1	9	1	0.27	2000	0.23	100
44	90000	8	0.06	720000	0.20	1727	216	2000	1	8	1	0.27	2000	0.23	273
45	92000	5	0.04	460000	0.13	1104	220.8	2000	1	5	1	0.27	2000	0.23	896
46	94000	3	0.02	282000	0.08	677	225.67	2000	0	0	0	0.00	0	0.00	-677
47	96000	13	0.10	1248000	0.35	2994	230.31	2000	2	13	2	0.54	4000	0.47	1006
48	98000	10	0.08	980000	0.27	2351	235.1	2000	1	10	1	0.27	2000	0.23	-351
49	100000	21	0.16	2100000	0.59	5039	239.95	2000	1	7	3	0.81	6000	0.70	961
50	102000	8	0.06	816000	0.23	1958	244.75	2000	1	8	1	0.27	2000	0.23	42
51	104000	1	0.01	104000	0.03	250	250	2000	0	0	0	0.00	0	0.00	-250
52	106000	3	0.02	318000	0.09	763	254.33	2000	0	0	0	0.00	0	0.00	-763
53	108000	3	0.02	324000	0.09	777	259	2000	0	0	0	0.00	0	0.00	-777
54	110000	9	0.07	990000	0.28	2375	263.89	2000	1	9	1	0.27	2000	0.23	-375
55	112000	4	0.03	448000	0.13	1075	268.75	2000	1	4	1	0.27	2000	0.23	925
56	114000	2	0.02	228000	0.06	547	273.5	2000	0	0	0	0.00	0	0.00	-547
57	116000	2	0.02	232000	0.07	557	278.5	2000	0	0	0	0.00	0	0.00	-557
58	118000	3	0.02	354000	0.10	849	283	2000	0	0	0	0.00	0	0.00	-849
59	120000	9	0.07	1080000	0.30	2591	287.89	2000	1	9	1	0.27	2000	0.23	-591
60	122000	2	0.02	244000	0.07	585	292.5	2000	0	0	0	0.00	0	0.00	-585
61	124000	1	0.01	124000	0.03	297	298	2000	0	0	0	0.00	0	0.00	-297
62	126000	5	0.04	630000	0.18	1512	302.4	2000	1	5	1	0.27	2000	0.23	488
63	128000	1	0.01	128000	0.04	307	307	2000	0	0	0	0.00	0	0.00	-307
64	130000	7	0.05	910000	0.26	2183	311.86	2000	1	7	1	0.27	2000	0.23	-183
65	132000	3	0.02	396000	0.11	950	316.67	2000	0	0	0	0.00	0	0.00	-950
66	134000	2	0.02	268000	0.08	643	321.5	2000	0	0	0	0.00	0	0.00	-643
67	136000	6	0.05	816000	0.23	1958	326.33	2000	1	6	1	0.27	2000	0.23	42
68	138000	1	0.01	138000	0.04	331	331	2000	0	0	0	0.00	0	0.00	-331
69	140000	4	0.03	560000	0.16	1344	336	2000	1	4	1	0.27	2000	0.23	656
70	144000	4	0.03	576000	0.16	1382	345.5	2000	1	4	1	0.27	2000	0.23	618
71	146000	27	0.20	3942000	1.10	9458	350.3	2000	5	27	5	1.34	10000	1.18	542
72	148000	21	0.16	3108000	0.87	7457	355.1	2000	4	21	4	1.08	8000	0.93	543
73	150000	12	0.09	1800000	0.50	4319	359.92	2000	1	6	2	0.54	4000	0.47	-319
74	152000	6	0.05	912000	0.26	2188	364.67	2000	1	6	1	0.27	2000	0.23	-188
75	154000	6	0.05	924000	0.26	2217	369.5	2000	1	6	1	0.27	2000	0.23	-217
76	158000	7	0.05	1106000	0.31	2654	379.14	2000	1	7	1	0.27	2000	0.23	-654
77	160000	9	0.07	1440000	0.40	3455	383.89	2000	2	9	2	0.54	4000	0.47	545
78	162000	8	0.06	1296000	0.36	3109	388.75	2000	1	4	2	0.54	4000	0.47	891
79	166000	3	0.02	498000	0.14	1195	398.33	2000	1	3	1	0.27	2000	0.23	805
80	170000	2	0.02	340000	0.10	816	408	2000	0	0	0	0.00	0	0.00	-816
81	176000	1	0.01	176000	0.05	422	422	2000	0	0	0	0.00	0	0.00	-422
82	180000	3	0.02	540000	0.15	1296	432	2000	1	3	1	0.27	2000	0.23	704
83	182000	1	0.01	182000	0.05	437	437	2000	0	0	0	0.00	0	0.00	-437
84	184000	2	0.02	368000	0.10	883	441.5	2000	0	0	0	0.00	0	0.00	-883
85	186000	3	0.02	558000	0.16	1339	446.33	2000	1	3	1	0.27	2000	0.23	661
86	188000	4	0.03	752000	0.21	1804	451	2000	1	4	1	0.27	2000	0.23	196
87	190000	1	0.01	190000	0.05	456	456	2000	0	0	0	0.00	0	0.00	-456
88	192000	1	0.01	192000	0.05	461	461	2000	0	0	0	0.00	0	0.00	-461
89	194000	2	0.02	388000	0.11	931	465.5	2000	0	0	0	0.00	0	0.00	-931
90	196000	1	0.01	196000	0.05	470	470	2000	0	0	0	0.00	0	0.00	-470
91	198000	2	0.02	396000	0.11	950	475	2000	0	0	0	0.00	0	0.00	-950
92	200000	13	0.10	2600000	0.73	6238	479.85	2000	3	13	3	0.81	6000	0.70	-238
93	202000	1	0.01	202000	0.06	485	485	2000	0	0	0	0.00	0	0.00	-485
94	204000	2	0.02	408000	0.11	979	489.5	2000	0	0	0	0.00	0	0.00	-979
95	210000	1	0.01	210000	0.06	504	504	2000	0	0	0	0.00	0	0.00	-504
96	214000	1	0.01	214000	0.06	513	513	2000	0	0	0	0.00	0	0.00	-513
97	216000	2	0.02	432000	0.12	1036	518.5	2000	1	2	1	0.27	2000	0.23	964
98	218000	2	0.02	436000	0.12	1046	523	2000	1	2	1	0.27	2000	0.23	954
99	220000	6	0.05	1320000	0.37	3167	527.83	2000	1	3	2	0.54	4000	0.47	833
100	222000	4	0.03	888000	0.25	2131	532.75	2000	1	4	1	0.27	2000	0.23	-131
101	224000	7	0.05	1568000	0.44	3762	537.43	2000	2	7	2	0.54	4000	0.47	238
102	226000	1	0.01	226000	0.06	542	542	2000	0	0	0	0.00	0	0.00	-542
103	232000	2	0.02	464000	0.13	1113	556.5	2000	1	2	1	0.27	2000	0.23	887
104	234000	4	0.03	936000	0.26	2246	561.5	2000	1	4	1	0.27	2000	0.23	-246
105	240000	1	0.01	240000	0.07	576	576	2000	0	0	0	0.00	0	0.00	-576
106	242000	1	0.01	242000	0.07	581	581	2000	0	0	0	0.00	0	0.00	-581
107	246000	2	0.02	492000	0.14	1180	590	2000	1	2	1	0.27	2000	0.23	820
108	252000	2	0.02	504000	0.14	1209	604.5	2000	1	2	1	0.27	2000	0.23	791
109	254000	1	0.01	254000	0.07	609	609	2000	0	0	0	0.00	0	0.00	-609
110	256000	2	0.02	512000	0.14	1228	614	2000	1	2	1	0.27	2000	0.23	772
111	258000	1	0.01	258000	0.07	619	619	2000	0	0	0	0.00	0	0.00	-619
112	264000	1	0.01	264000	0.07	633	633	2000	0	0	0	0.00	0	0.00	-633
113	266000	1	0.01	266000	0.07	638	638	2000	0	0	0	0.00	0	0.00	-638
114	268000	1	0.01	268000	0.08	643	643	2000	0	0	0	0.00	0	0.00	-643
115	270000	1	0.01	270000	0.08	648	648	2000	0	0	0	0.00	0	0.00	-648
116	272000	1	0.01	272000	0.08	653	653	2000	0	0	0	0.00	0	0.00	-653
117	276000	4	0.03	1104000	0.31	2649	662.25	2000	1	4	1	0.27	2000	0.23	-649
118	288000	1	0.01	288000	0.08	691	691	2000	0	0	0	0.00	0	0.00	-691
119	290000	3	0.02	870000	0.24	2087	695.67	2000	1	3	1	0.27	2000	0.23	-87
120	294000	4	0.03	1176000	0.33	2822	705.5	2000	1	4	1	0.27	2000	0.23	-822
121	296000	2	0.02	592000	0.17	1420	710	2000	1	2	1	0.27	2000	0.23	580
122	300000	6	0.05	1800000	0.50	4319	719.83	2000	1	3	2	0.54	4000	0.47	-319
123	302000	1	0.01	302000	0.08	725	725	2000	0	0	0	0.00	0	0.00	-725
124	306000	2	0.02	612000	0.17	1468	734	2000	1	2	1	0.27	2000	0.23	532
125	310000	2	0.02	620000	0.17	1488	744	2000	1	2	1	0.27	2000	0.23	512
126	318000	1	0.01	318000	0.09	763	763	2000	0	0	0	0.00	0	0.00	-763
127	320000	1	0.01	320000	0.09	768	768	2000	0	0	0	0.00	0	0.00	-768
128	324000	2	0.02	648000	0.18	1555	777.5	2000	1	2	1	0.27	2000	0.23	445
129	330000	1	0.01	330000	0.09	792	792	2000	0	0	0	0.00	0	0.00	-792
130	332000	3	0.02	996000	0.28	2390	796.67	2000	1	3	1	0.27	2000	0.23	-390
131	334000	1	0.01	334000	0.09	801	801	2000	0	0	0	0.00	0	0.00	-801
132	340000	1	0.01	340000	0.10	816	816	2000	0	0	0	0.00	0	0.00	-816
133	344000	1	0.01	344000	0.10	825	825	2000	0	0	0	0.00	0	0.00	-825
134	350000	2	0.02	700000	0.20	1680	840	2000	1	2	1	0.27	2000	0.23	320
135	354000	1	0.01	354000	0.10	849	849	2000	0	0	0	0.00	0	0.00	-849
136	356000	1	0.01	356000	0.10	854	854	2000	0	0	0	0.00	0	0.00	-854
137	364000	1	0.01	364000	0.10	873	873	2000	0	0	0	0.00	0	0.00	-873
138	366000	1	0.01	366000	0.10	878	878	2000	0	0	0	0.00	0	0.00	-878
139	368000	2	0.02	736000	0.21	1766	883	2000	1	2	1	0.27	2000	0.23	234
140	374000	1	0.01	374000	0.10	897	897	2000	0	0	0	0.00	0	0.00	-897
141	378000	1	0.01	378000	0.11	907	907	2000	0	0	0	0.00	0	0.00	-907
142	380000	1	0.01	380000	0.11	912	912	2000	0	0	0	0.00	0	0.00	-912
143	382000	3	0.02	1146000	0.32	2750	916.67	2000	1	3	1	0.27	2000	0.23	-750
144	384000	1	0.01	384000	0.11	921	921	2000	0	0	0	0.00	0	0.00	-921
145	386000	2	0.02	772000	0.22	1852	926	2000	1	2	1	0.27	2000	0.23	148
146	390000	1	0.01	390000	0.11	936	936	2000	0	0	0	0.00	0	0.00	-936
147	400000	5	0.04	2000000	0.56	4799	959.8	2000	2	5	2	0.54	4000	0.47	-799
148	402000	1	0.01	402000	0.11	965	965	2000	0	0	0	0.00	0	0.00	-965
149	406000	1	0.01	406000	0.11	974	974	2000	0	0	0	0.00	0	0.00	-974
150	408000	1	0.01	408000	0.11	979	979	2000	0	0	0	0.00	0	0.00	-979
151	412000	2	0.02	824000	0.23	1977	988.5	2000	1	2	1	0.27	2000	0.23	23
152	414000	1	0.01	414000	0.12	993	993	2000	1	1	1	0.27	2000	0.23	1007
153	418000	1	0.01	418000	0.12	1003	1003	2000	1	1	1	0.27	2000	0.23	997
154	420000	1	0.01	420000	0.12	1008	1008	2000	1	1	1	0.27	2000	0.23	992
155	422000	5	0.04	2110000	0.59	5063	1012.6	2000	3	5	3	0.81	6000	0.70	937
156	424000	1	0.01	424000	0.12	1017	1017	2000	1	1	1	0.27	2000	0.23	983
157	430000	1	0.01	430000	0.12	1032	1032	2000	1	1	1	0.27	2000	0.23	968
158	436000	1	0.01	436000	0.12	1046	1046	2000	1	1	1	0.27	2000	0.23	954
159	438000	1	0.01	438000	0.12	1051	1051	2000	1	1	1	0.27	2000	0.23	949
160	440000	4	0.03	1760000	0.49	4223	1055.75	2000	1	2	2	0.54	4000	0.47	-223
161	442000	3	0.02	1326000	0.37	3181	1060.33	2000	2	3	2	0.54	4000	0.47	819
162	444000	2	0.02	888000	0.25	2131	1065.5	2000	1	2	1	0.27	2000	0.23	-131
163	446000	1	0.01	446000	0.13	1070	1070	2000	1	1	1	0.27	2000	0.23	930
164	448000	2	0.02	896000	0.25	2150	1075	2000	1	2	1	0.27	2000	0.23	-150
165	450000	2	0.02	900000	0.25	2159	1079.5	2000	1	2	1	0.27	2000	0.23	-159
166	452000	3	0.02	1356000	0.38	3253	1084.33	2000	2	3	2	0.54	4000	0.47	747
167	454000	3	0.02	1362000	0.38	3268	1089.33	2000	2	3	2	0.54	4000	0.47	732
168	456000	1	0.01	456000	0.13	1094	1094	2000	1	1	1	0.27	2000	0.23	906
169	458000	1	0.01	458000	0.13	1099	1099	2000	1	1	1	0.27	2000	0.23	901
170	460000	1	0.01	460000	0.13	1104	1104	2000	1	1	1	0.27	2000	0.23	896
171	462000	1	0.01	462000	0.13	1108	1108	2000	1	1	1	0.27	2000	0.23	892
172	474000	1	0.01	474000	0.13	1137	1137	2000	1	1	1	0.27	2000	0.23	863
173	476000	2	0.02	952000	0.27	2284	1142	2000	1	2	1	0.27	2000	0.23	-284
174	478000	1	0.01	478000	0.13	1147	1147	2000	1	1	1	0.27	2000	0.23	853
175	486000	2	0.02	972000	0.27	2332	1166	2000	1	2	1	0.27	2000	0.23	-332
176	488000	1	0.01	488000	0.14	1171	1171	2000	1	1	1	0.27	2000	0.23	829
177	494000	1	0.01	494000	0.14	1185	1185	2000	1	1	1	0.27	2000	0.23	815
178	500000	2	0.02	1000000	0.28	2399	1199.5	2000	1	2	1	0.27	2000	0.23	-399
179	504000	1	0.01	504000	0.14	1209	1209	2000	1	1	1	0.27	2000	0.23	791
180	506000	1	0.01	506000	0.14	1214	1214	2000	1	1	1	0.27	2000	0.23	786
181	508000	1	0.01	508000	0.14	1219	1219	2000	1	1	1	0.27	2000	0.23	781
182	514000	1	0.01	514000	0.14	1233	1233	2000	1	1	1	0.27	2000	0.23	767
183	516000	2	0.02	1032000	0.29	2476	1238	2000	1	2	1	0.27	2000	0.23	-476
184	518000	2	0.02	1036000	0.29	2486	1243	2000	1	2	1	0.27	2000	0.23	-486
185	520000	1	0.01	520000	0.15	1248	1248	2000	1	1	1	0.27	2000	0.23	752
186	522000	1	0.01	522000	0.15	1252	1252	2000	1	1	1	0.27	2000	0.23	748
187	524000	2	0.02	1048000	0.29	2514	1257	2000	1	2	1	0.27	2000	0.23	-514
188	534000	3	0.02	1602000	0.45	3844	1281.33	2000	2	3	2	0.54	4000	0.47	156
189	536000	1	0.01	536000	0.15	1286	1286	2000	1	1	1	0.27	2000	0.23	714
190	538000	2	0.02	1076000	0.30	2582	1291	2000	1	2	1	0.27	2000	0.23	-582
191	542000	2	0.02	1084000	0.30	2601	1300.5	2000	1	2	1	0.27	2000	0.23	-601
192	544000	1	0.01	544000	0.15	1305	1305	2000	1	1	1	0.27	2000	0.23	695
193	546000	1	0.01	546000	0.15	1310	1310	2000	1	1	1	0.27	2000	0.23	690
194	548000	1	0.01	548000	0.15	1315	1315	2000	1	1	1	0.27	2000	0

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Sr No	No. of Shares Applied for	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants		Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ alloted	% to total	Surplus / Deficite
							Before rounding off	After rounding off							
6	666000	1	2.08	666000	0.62	14055	14055	14000	1	1	1	2.08	14000	0.62	-55
7	734000	1	2.08	734000	0.69	15491	15491	16000	1	1	1	2.08	16000	0.71	509
8	736000	3	6.25	2208000	2.07	46598	15532.67	14000	1	1	3	6.25	42000	1.87	-4598
			0.00		0.00			2000	2	3		0.00	4000	0.18	4000
9	844000	1	2.08	844000	0.79	17812	17812	18000	1	1	1	2.08	18000	0.80	188
10	882000	1	2.08	882000	0.83	18614	18614	18000	1	1	1	2.08	18000	0.80	-614
11	920000	1	2.08	920000	0.86	19416	19416	20000	1	1	1	2.08	20000	0.89	584
12	1030000	1	2.08	1030000	0.97	21737	21737	22000	1	1	1	2.08	22000	0.98	263
13	1100000	1	2.08	1100000	1.03	23215	23215	22000	1	1	1	2.08	22000	0.98	-1215
14	1308000	1	2.08	1308000	1.23	27604	27604	28000	1	1	1	2.08	28000	1.24	396
15	1396000	1	2.08	1396000	1.31	29462	29462	30000	1	1	1	2.08	30000	1.33	538
16	1414000	1	2.08	1414000	1.33	29841	29842	30000	1	1	1	2.08	30000	1.33	159
17	1470000	5	10.42	7350000	6.89	155117	31023.4	30000	1	1	5	10.42	150000	6.66	-5117
			0.00		0.00			2000	2	5		0.00	4000	0.18	4000
18	1522000	1	2.08	1522000	1.43	32121	32121	32000	1	1	1	2.08	32000	1.42	-121
19	1660000	3	6.25	4980000	4.67	105100	35033.33	34000	1	1	3	6.25	102000	4.53	-3100
			0.00		0.00			2000	1	3		0.00	2000	0.09	2000
20	1662000	5	10.42	8310000	7.79	175377	35075.4	34000	1	1	5	10.42	170000	7.55	-5377
			0.00		0.00			2000	3	5		0.00	6000	0.27	6000
21	1764000	1	2.08	1764000	1.65	37228	37228	38000	1	1	1	2.08	38000	1.69	772
22	2060000	1	2.08	2060000	1.93	43475	43475	44000	1	1	1	2.08	44000	1.95	525
23	2648000	2	4.17	5296000	4.96	111768	55884	56000	1	1	2	4.17	112000	4.97	232
24	4248000	1	2.08	4248000	3.98	89651	89651	90000	1	1	1	2.08	90000	4.00	349
25	4852000	1	2.08	4852000	4.55	102398	102398	102000	1	1	1	2.08	102000	4.53	-398
26	5100000	2	4.17	10200000	9.56	215264	107632	108000	1	1	2	4.17	216000	9.59	736
27	5108000	8	16.67	40864000	38.30	862407	107800.88	106000	1	1	8	16.67	848000	37.66	-14407
TOTAL		48	100.00	106708000	100.00	2252000					48	100.00	2252000	100.00	0

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	Others	Total
QIB	-	-	34000	926000	492000	8,00,000	-	22,52,000

4) Allocation to Anchor Investors (After Technical Rejections & Withdrawal): The Company in consultation with the BRLM has allotted 5,92,000 Equity Shares to 02 Anchor Investors at Anchor Investor Offer Price of ₹ 68/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	Others	Total
Anchor	-	-	-	-	-	5,92,000	-	5,92,000

5) Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to Market Maker who have bid at Offer Price of ₹68/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed 1.00 times i.e. for 3,00,000 Equity Shares the total number of shares allotted in this category is 3,0,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant (Before and After Rounding Off)	Ratio		Total Number of shares allotted	Surplus /Deficite
3,00,000	1	100.00	3,00,000	100.00	3,00,000	1	1	3,00,000	0
Total	**1**	**100.00**	**3,00,000**	**100.00**				**3,00,000**	**0**

The Board of Directors of the Company at its meeting held on June 24, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before June 25, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior to June 25, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 21, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

NOTICE TO THE INVESTORS

Investor shall note that the below information disclosed in Prospectus shall stand modified in the manner indicated below:

i. The amount mentioned under "Gross proceeds of the Fresh Issue" should be read as "Rs. 2,856.00 Lakhs".

ii. The amount mentioned under "Estimated Offer related expenses in relation to the fresh issue" should be read as "Rs. 506.00 Lakhs".

Kindly note the above information shall get modified in all relevant places in the Prospectus and accordingly their references in all the places in the Prospectus stand updated.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED
S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400 093, Maharashtra, India
Telephone: 022-6263 8200; **Facsimile:** 022-6263 8299
Email: ipo@bigshareonline.com; **Investor grievance email:** investor@bigshareonline.com
Contact Person: Mr. Vinayak Morble
Website: www.bigshareonline.com
SEBI Registration Number: INR000001385
CIN: U99999MH1994PTC076534

For Durlax Top Surface Limited
On behalf of the Board of Directors
Sd/-
Shravan Suthar
Managing Director
DIN: 02985316

Date: June 25, 2024
Place: Mumbai

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DURLAX TOP SURFACE LIMITED.

Durlax Top Surface Limited is proposing, subject to market conditions, public Issue of its Equity Shares and had filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.expertglobal.in, website of the NSE at www.nseindia.com and website of Issuer Company at www.durlax.com; Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 29 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

NDDB DAIRY SERVICES

NDDB House, Safdarjung Enclave, New Delhi,
Southwest Delhi, Delhi-110029
Mobile No: +91-9033369253
Email ID : **purchase@nddbdairyservices.com**

INVITATION FOR BID (IFB), LOCAL COMPETITIVE BIDDING (LCB)

IFB Reference No.: NDS:Pur:Delhi:2024-25/02/Manpower Service

NDDB Dairy Service would like to invite Bid from eligible bidders for hiring an agency to engage required manpower (staffing services) all over India for NDDB Dairy Services with estimate cost of Rs.09 Crore. Invitation For Bids (IFB) is being published in our web page.

Eligible Bidders are requested to visit the NDS website to download the tender document. Eligible bidders may submit their bids on or before 15:00 hrs. on **17.07.2024**. For any details, visit NDDB Dairy Services website i.e. **https://www.nddbdairyservices.com** or contact at the above address.

GREEN SOUL ERGONOMICS PRIVATE LIMITED

(UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS)
EXTENSION OF TIMELINE FOR SUBMISSION OF EXPRESSION OF INTEREST

Notice for inviting Expression of Interest (EoI) from Prospective Resolution Applicants for submitting resolution plans in the matter of Green Soul Ergonomics Private Limited was published in the Financial Express and Navakal on 09.06.2024 in terms of provision of Section 25(2)(h) of Insolvency and Bankruptcy Code, 2016.

Last date of receipt of EOIs from the Prospective Resolution Applicants is further extended till **6:00 P.M. IST of 5th of July 2024.**

The updated Form G and Process Document have been uploaded on the Company website [https://www.greensoul.online/]. The updated Form G shall also be published on the IBBI website.

For any clarification or further information, kindly write to green.soul@resolvegroup.co.in

Sd/-
Vishal Ghisulal Jain
Deemed Resolution Professional
IBBI Regn. No: IBBI/IPA-001/IPP00419/2017 2018/10742 | **AFA Valid till:** 11.12.2024
Registered Address: D-1902, Palm Beach Residency, Amey CHS Ltd., Plot No. 24-29, Sector 4, Nerul West, Navi Mumbai, Maharashtra, 400706
Registered Email: vishal@resolvegroup.co.in
Process Specific Email ID: green.soul@resolvegroup.co.in
Date: 26/06/2024
Place: Navi Mumbai

"IMPORTANT"

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PUBLIC NOTICE

ICICI Home Finance
Regd. Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Shifting of Branch

Notice is hereby given that ICICI Home Finance Company Limited has decided to shift the branch located at Ground floor, 47-9-14, Ganta Arcade, 3rd lane, Dwaraka Nagar, Visakhapatnam, A.P. 530016 as a result of recalibration of business. The new branch address is ICICI Home Finance Company Limited, D. No: 47-3-22, Ground Floor, 5th Lane, Dwaraka Nagar, Visakhapatnam AP – 530016 which will be effective from Sept, 2024.

***Existing branch will cease to operate after completion of specified notice period as per regulatory norms..**

For ICICI Home Finance Co. Ltd.
Priyanka Shetty
Company Secretary

PUBLIC NOTICE

Notice is hereby given that the following members of the National Commodity and Derivatives Exchange Ltd. (NCDEX) / National Commodity Clearing Ltd. (NCCL) have requested for the surrender of their membership rights of the NCDEX/NCCL.

Sr. No.	TMID	SEBI Registration Number	Name of the Member	Date of surrender application	Member's Correspondence Address	Claim Period from the date of notification
1	770	INZ000185331	Focus Shares & Securities Private Limited	07-Mar-24	401/405-Dalamal House, 4th Floor, Plot No: 206, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400021	2 Months
2	332	INZ000084431	Agro Commodity Private Limited	01-Mar-24	H-6, Ratlam Kothi, Indore (M.P) -452001	2 Months

General public is requested to take note of the surrender of the above member(s) and not to trade/clear with the said member(s) in future.

The registered constituent (s) of the aforesaid member(s) who have undertaken any trades/clearing through these member(s) are hereby advised to lodge the claims, if any against the said member(s) within the abovementioned claim period from the date of this notification, failing which, it shall be presumed that there is no claim against the aforesaid member(s) and that all claims against the member(s) shall be deemed to be waived off. Adjudication of the claim shall be at the sole discretion of the Exchange and/or upon the regulatory directives, if any.

The constituent(s) may write with all the relevant papers to Ms. Smita Chaudhary, Senior Vice President, Investor Services Centre (ISC) department, National Commodity & Derivatives Exchange Ltd, Ackurti Corporate Park, LBS Marg, KanjurMarg (W), Mumbai 400 078 or email at ig@ncdex.com

Mumbai
Date: 26.06.2024

NCDEX

ASHIANA HOUSING LTD.

CIN: L70109WB1986PLC040864
Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata – 700 071
Head Off. : Unit No. 4 & 5, IIIrd Floor, Southern Park, Plot No. D-2 Saket District Centre, New Delhi -110 017
Website: www.ashianahousing.com
Email: investorrelations@ashianahousing.com

PUBLIC NOTICE

This is to inform to all concerned that the company has received request along with necessary indemnity bond and affidavit from shareholder(s) of the company to issue duplicate share certificate in lieu of the lost share certificate, details of which is given herein below:

Sl. No.	Name of Regd. Shareholder	L.F. No.	Share Certificate No.	Distinctive No.	No. of Shares
1.	Sanjee Lunia (also known as Sanjeev Kumar Lunia)	0011860	2308	4326751-4328500	1,750
2.	Nirmal Kumar Jain	0002250	471	936751-938500	1,750

Since the company is in the process of issuing duplicate share certificate, any person who has objection on such issue, may lodge his objection within 15 days from the date of appearance of this advertisement to the company or its Registrar M/s. Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi-110 062.

For **Ashiana Housing Ltd.**
Sd/-
Nitin Sharma
(Company Secretary)

Place : New Delhi
Date : 25th June, 2024

SHALIMAR WIRES INDUSTRIES LTD.

CIN : L74140WB1996PLC081521
Registered Office : 25, Ganesh Chandra Avenue, Kolkata - 700 013
Tel : 91-33-22349308/09/10, **Fax :** 91-33-2211 6880
email ID : secretarial@shalimarwires.com
website : www.shalimarwires.com

NOTICE OF 28th ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, the 26th July, 2024 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules made thereunder read with General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and subsequent circulars issued in this regard from time to time, the latest being 9/2023 dated September 25, 2023 ('MCA Circulars') issued by the Ministry of Corporate Affairs (MCA).

The Notice of AGM along with the Annual Report for the financial year ended 31st March, 2024 will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participants) and will be simultaneously available on the website of the Company at www.shalimarwires.com and stock exchanges viz. BSE Limited at www.bseindia.com where the shares of the Company are listed. The Notice of AGM will also be available on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com

The Company is providing remote e-voting facility ('remote e-voting') to all its Members holding shares as on the cut-off date, 19th July, 2024 to cast their votes on all the Resolutions set out in the Notice of the AGM. The Company is also providing e-voting facility during the AGM ("e-voting"). Detailed Procedure for remote e-voting/e-voting during the AGM through VC/OAVM has been provided in the Notice of AGM, which will be sent to you shortly. Members are requested to follow the instructions given in the Notice of the AGM to access the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com

Members holding shares in physical mode who have not yet registered/updated their email addresses with the Company/Depository can obtain Notice of the 28th AGM, Annual Report and/or login details for joining the 28th AGM through VC/OAVM facility including e-voting by sending scanned copy of the following documents by email to the Company or Company's Registrar and Share Transfer Agent at mdpldc@yahoo.com.

a) A signed request letter mentioning your name, folio number and complete address.
b) Self-attested scanned copy of the PAN Card and
c) Self-attested scanned copy of any document (such as AADHAR card, Driving Licence, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

Members holding shares in physical mode who have not registered their email address with the Company are requested to update their PAN, KYC, Nomination details, by submitting the following forms to M/s. Maheshwari Datamatics Pvt. Ltd. RTA of the Company at their address at 23, R.N. Mukherjee Road, 5th Floor, Kolkata - 700 001, Email : mdpldc@yahoo.com, Website : www.mdpl.in

a) Form ISR-1 : Request for Registering PAN/KYC, Bank details or changes/updation thereof.
b) Form ISR-2 : Confirmation of Signature of Shareholders by the Banker.
c) Form ISR-3 : Declaration to opt-out of Nomination.
d) Form SH-13 : Nomination Form.
e) Form SH-14 : Change in Nomination.
f) Form SH-14 and ISR-3 : Cancellation of Nomination.

The above forms can be downloaded from the website of the RTA at www.mdpl.in

Members are requested to carefully read all the Notes set out in the Notice of the AGM including instructions for attending the AGM, manner of casting vote through remote e-voting/voting during the AGM. Please write to the Registrar/Secretarial Department of the Company for any assistance.

For Shalimar Wires Industries Ltd.
Sd/-
S.K. Kejriwal
Company Secretary

Place : Kolkata
Date : 25th June, 2024

CENTURY TEXTILES AND INDUSTRIES LIMITED

Registered Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai - 400 030. Phone: +91-022-24957000
Fax: +91-22-24309491, +91-22-24361980 • www.centurytextind.com • Email: ctil.secretary@adityabirla.com
CIN: L17120MH1897PLC000163

NOTICE OF THE 127th ANNUAL GENERAL MEETING, BOOK CLOSURE & E-VOTING

Annual General Meeting:

NOTICE is hereby given that the **127th Annual General Meeting ('AGM')** of the shareholders of the Company will be held on **Tuesday, 23rd July, 2024 at 02:30 P.M. (IST)** through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') provided by the National Securities Depository Limited ('NSDL') in accordance with all applicable provisions of the Companies Act, 2013 and Rules made thereunder and the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular no. 09/2023 dated 25th September, 2023 along with other relevant General Circulars issued by the Ministry of Corporate Affairs ('MCA') (hereinafter referred to as 'MCA Circulars') and Circular issued by SEBI dated 07th October, 2023 ('SEBI Circular') to transact the businesses as set out in the Notice of AGM dated 24th June, 2024.

The Notice of the AGM and the Integrated Annual Report for the financial year 2023-24 will be **sent through electronic mode only**, to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent viz. Link Intime India Private Limited and Depositories. The requirement of sending physical copies of the Notice of the AGM and Annual Report has been dispensed pursuant to above said MCA Circulars and SEBI Circular. The Notice of the AGM together with Explanatory Statement and Integrated Annual report will be uploaded on the website of the Company at www.centurytextind.com and will also be available on the websites of NSDL at www.evoting.nsdl.com and Stock Exchanges at www.nseindia.com and www.bseindia.com. Members can attend the AGM through VC/OAVM facility only. The detailed instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purposes of quorum under Section 103 of the Companies Act, 2013.

Book Closure & Dividend:

The Board of Directors at its meeting held on 7th May, 2024, has recommended a dividend of Rs. 5/- (Rupees Five only) per share of face value of Rs. 10/- each for the year ended 31st March, 2024.

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013, that the Register of Members and Share Transfer Books of the Company will remain closed from **Friday, 12th July, 2024 to Tuesday, 23rd July, 2024 (both days inclusive)** for the purpose of payment of dividend. The payment of dividend on equity shares for the year ended 31st March, 2024, if declared, at the aforesaid meeting will be made to those members holding shares in physical form whose names stand on the Company's Register of Members on **Tuesday, 23rd July, 2024**. In respect of shares held in electronic form, the dividend will be paid on the basis of beneficial ownership data to be furnished by National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). Accordingly, the dividend will be paid to the shareholders holding shares in electronic form at the close of **Thursday, the 11th July, 2024**.

Payment of dividend will be subject to deduction of tax at source (TDS) at applicable rates. For more details, please refer to the Notes to the Notice of the 127th AGM.

Registration of e-mail addresses:

Those members, who are holding shares in physical form and have not updated their email ids with the Company, are requested to update the same by submitting a duly filled and signed Form ISR-1 along with self-attested copy of the PAN Card, and self-attested copy of any document (eg.: Aadhaar Card, Driving License, Voter Identity Card, Passport) in support of the address of the member, to Link Intime India Private Limited at C-101, 247 park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083.

Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participant (DP).

Manner of registering KYC including bank details for receiving dividend:

SEBI vide its Master circular dated 7th May, 2024, has mandated that, with effect from 1st April, 2024, dividend to security holders who are holding securities in physical form shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), bank account details & specimen signature ('KYC') and choice of Nomination. As per the aforesaid SEBI Circular, members holding securities in physical form may note that any future dividend payable against their shareholding would be withheld if their KYC and choice of Nomination are not updated with the RTA.

Members holding shares in physical form are requested to submit their PAN, KYC and Nomination details by sending duly filled and signed Forms viz. ISR-1, ISR-2, ISR-3 or SH-13, as applicable, to Link Intime India Private Limited at C-101, 247 park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 or by email from their registered email id to rnt.helpdesk@linkintime.co.in.

Members holding shares in dematerialised mode are requested to update their complete bank details with their Depository Participants.

To avoid delay in receiving dividend, members are requested to update their bank details with their Depository Participants, in case the shares are held in dematerialised mode and with Link Intime India Private Limited, in case the shares are held in physical mode.

E-voting Information:

The Company will provide its shareholders facility of remote e-voting through electronic voting services arranged by NSDL. Electronic voting shall also be made available to the shareholders participating in the AGM and who have not cast their votes through remote e-voting. Details regarding the same will be provided in the Notice of the AGM and will also be made available on the Company's website viz. www.centurytextind.com.

This notice is being issued for the information and benefit of all the Members of the Company and in compliance with the applicable circulars of the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

By Order of the Board,
Atul K. Kedia
Sr. Vice President (Legal) & Company Secretary

Place: Mumbai
Date : 25th June, 2024

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
2nd Floor, D-59/103, D-4, Asha Kunj, Mahmoorganj Road, Sigra, Varanasi-221010

RLM- Mr. Arun Kumar Singh 9506011777, CLM- Mr. Vinit Trivedi - 9648728888, RRM- Mr. Pankaj Singh Chaudhary 7081828333, CRM - Mitesh Mishra 9555269296

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1	**Application No.** UP/KNP/VRSI/A000001033 **Mr. Priyaranjan Kumar Tiwari & Mr. Kamlawati Devi, both at:** Jeevanpur Sadalpura Chandauli UP, Jeevanpur Sadalpura, Near Jeevanpur Sadalpura, Semiurban, Varanasi, Uttar Pradesh, India - 232120	**20-11-2023 / 22-06-2024 SYMBOLIC**	₹ 28,67,448/- as on 06-10-2023 plus interest thereon	**Mauza- Mahmudpur, Pargana Mawai, Teh. Mugalsarai, Distt. Chandauli, area measuring 2040 sq.ft. i.e.190 sq.mtr. Khata no. Arazi no. 1/1mi, Sub-Registry + District Chandauli,Area admeasuring 2040 sq.ft. i.e. 190 sq.mtr.**, Bounded as: East-Land of Ramji, West-Kachcha Rasta 8 feet wide, North-Road 13 feet wide, South - Land of Arati Varma
2	**Application No.** UP/VNS/CNDL/A000000046 & UP/VNS/CNDL/A000000067 **Rajesh Kumar Panday (Borrower), Bandana Pandey Rambilash Panday, both at:** Vill-Saringpur, Post Dhunnu, Shahabganj Chakiya Chandauli U.P., Chandauli, SBI Bank Shahabganj, Rural Varanasi U.P. India-232118	**25-09-2023 / 22-06-2024 SYMBOLIC**	₹ 23,04,271/- as on 13-09-2023 plus interest thereon	**SM. Plot No-M.265, Mauza – sahabganj Patti,Lehara Tahasil Chakiya Dist-Chandauli.Khata No-471,Plot No-Sm plot no.m.265,Sub Ragistry + Dist-Chandauli, Area Admeasuring 0.022 Hectare or 220Sq Mtr As for Gift Deed,** Bounded as: East-House of Sharada Devi,, West- Land of Jagdhari Yadav & others, North-Leva Illiya Road,, South-Land of Sarita Panday And Urmila Pandey
3	**Application No.** UP/KNP/VRSI/A000000910 & CO/CPC/CPOF/A000000951 **Ramesh Singh & Mrs. Raj Kumari Devi, both at:** 23 B, Mahmudpur, Mugalsarai, Chandauli Up, Mahmudpur, Near Mahmudpur Market, Semiurban, Varanasi, Uttar Pradesh, India - 232101	**20-11-2023 / 22-06-2024 SYMBOLIC**	₹ 39,12,203/- as on 06-10-2023 plus interest thereon	**Mauza-Mahmoodpur, Pargana Mawal, Tehsil & Distt. Chandauli, S.M. Plot No.-House no. 238 (Old no. 363/1) constructed over S.M. Plot no. Min.271,Sub-Registry + District-Varanasi, Area admeasuring-1800 sq.ft. with 1500 sq.ft. covered area, Bounded as:** East-House of Ajay Kumar Sinha,, West-House of Salik Ram Tiwari,,North-Play Ground Satguru Public School,, South-10 ft. wide Rasta T/A House of Suman Singh and Vinod Kumar Pandey
4	**Application No.** UP/VNS/CNDL/A000000043 & CO/CPC/CPOF/A000000082 **Mr. Pankaj Kumar Jayaswal (Borrower), Mr. Niraj Jayasawal (Co-Borrower) & Mr. Dhiraj Jaiswal (Co-Borrower). All at:** Dadara Baburi Chandouli, Chandouli, Praymeri Path Shala Indarpurva, Rural, Varanasi, Uttar Pradesh, India - 232102	**17-07-2023 / 22-06-2024 SYMBOLIC**	₹ 16,08,308/- as on 13-07-2023 plus interest thereon	**Mauza - Indrapurwa Patti Majhli, Pargana Keramagraur, Tahsil Chakiya, District Chandauli, Khata No. 19, S.M. Plot No. M. 227, Sub-registry + District - Chakiya, District Chandauli.area Admeasuring - 0.038 Hectare, Bounded as:** North - Chakmarg 10 Feet Wide, South - Remaining Land Of Vendor Chauthi Prasad, East - Pakki Sadak T/a Nahar, West - Chakmarg 10 Feet Wide
5	**Application No.** UP/KNP/VRSI/A000000292 **Mangal Gupta, Mr. Manoj Gupa & Kusum devi, All at:** Vill-Naudiha, Post-Tiyara, Dist-Chandauli, Chandauli, Near Primary School Maudiha, Semiurban, Varanasi, U.P. India 232118	**28-12-2023 / 22-06-2024 SYMBOLIC**	₹ 13,36,104/- as on 19-10-2023 plus interest thereon	**Mauza -Naudiha, Paragana – Keramagraur, Tahsil Chakiya, Dist Chandauli,Khata No-49,SM plot No-145,Sub registry+Dist-Chakiya Chandauli, Area Admeasuring-2 Biswa 10 dhoor,** Bounded as: East- 12 feet Tar Road, West-Vacant Plot of other, North - House of Lalta Gupta, South - House of Mantu

Dated : 25-06-2024, Place : Varanasi — **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION AND DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

(Please scan this QR code to view the Prospectus)

DEE DEVELOPMENT ENGINEERS LIMITED

Our Company was originally incorporated as "DE Development Engineers Private Limited" a private limited company under the Companies Act, 1956 through a certificate of incorporation dated March 21, 1988, issued by the RoC. Thereafter, the name of the Company was changed to "DEE Development Engineers Private Limited" pursuant to a Board resolution dated September 28, 1997 and a special resolution passed in the general meeting of the Shareholders held on October 22, 1997 and consequently a fresh certificate of incorporation dated January 8, 1998 was issued by the RoC to reflect the change in name. Pursuant to an amendment to the Companies Act, 1956, our Company was deemed public under Section 43A (1A) of the Companies Act, 1956 with effect from July 1, 1998. Consequently, the word 'Private' was deleted from the name of our Company and the name was changed to "DEE Development Engineers Limited" pursuant to a Board resolution dated June 1, 1998. Thereafter, our Company was converted into a private limited company pursuant to an amendment to Section 43A (1A) in Companies Act, 1956 by Section 43A (2A) of the Companies Amendment Act, 2000 with effect from July 16, 2004 and the name was changed to "DEE Development Engineers Private Limited" pursuant to a Board resolution dated July 16, 2004. The name of our Company was changed to 'DEE Development Engineers Limited' upon conversion to a public limited company pursuant to a Board resolution dated December 29, 2009 and a resolution passed in the extra-ordinary general meeting of the Shareholders held on January 18, 2010 and consequently a fresh certificate of incorporation dated March 11, 2010, was issued by the RoC. For further details, see "*History and Certain Corporate Matters – Brief History of our Company*" on page 250 of the prospectus of the Company dated June 22, 2024 ("**Prospectus**").

Registered and Corporate Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Faridabad, Haryana – 121102, India

Contact Person: Ranjan Kumar Sarangi, Company Secretary and Compliance Officer; **Tel:** +91 1275 248345, **E-mail:** secretarial@deepiping.com; **Website:** www.deepiping.com; **Corporate Identity Number:** U74140HR1988PLC030225

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM WEDNESDAY, JUNE 26, 2024. PURSUANT TO THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023, THE EQUITY SHARES OF OUR COMPANY SHALL COMMENCE TRADING ON T+3 DAY (T BEING THE OFFER CLOSING DATE).

OUR PROMOTERS: KRISHAN LALIT BANSAL, ASHIMA BANSAL AND DDE PIPING COMPONENTS PRIVATE LIMITED

Our Company has filed the Prospectus with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"), and the trading will commence on Wednesday, June 26, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 20,596,938* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DEE DEVELOPMENT ENGINEERS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 203.00 PER EQUITY SHARE ("OFFER PRICE") AGGREGATING TO ₹ 4,180.15 MILLION (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF 16,014,938* EQUITY SHARES BY OUR COMPANY AGGREGATING UPTO ₹3,250.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 45,82,000* EQUITY SHARES (THE "OFFERED SHARES") BY KRISHAN LALIT BANSAL ("SELLING SHAREHOLDER") AGGREGATING TO ₹ 930.15 MILLION (THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE 29.83% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER INCLUDED A RESERVATION OF 54,347 EQUITY SHARES (CONSTITUTING 0.08% OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹ 10.00 MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREIN) ("EMPLOYEE RESERVATION PORTION"). THE EMPLOYEE RESERVATION PORTION DID NOT EXCEED 5% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS REFERRED TO AS THE "NET OFFER". OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFERED A DISCOUNT OF ₹ 19.00 PER EQUITY SHARE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER CONSTITUTES 29.83% AND 29.75%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS 20.30 TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE AND EMPLOYEE DISCOUNT WERE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS AND WERE ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS, AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF JANSATTA, A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF SATYAJAY TIMES, A HINDI LOCAL DAILY NEWSPAPER (HINDI ALSO BEING THE REGIONAL LANGUAGE OF HARYANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND WERE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

**This includes 54,347 Equity Shares aggregating to ₹ 10.00 million at a discount of ₹ 19.00 per Equity Share offered to Eligible Employees applied in the Employee Reservation Portion.*

ANCHOR INVESTOR ISSUE PRICE: ₹203 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
OFFER PRICE: ₹203 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
THE OFFER PRICE IS 19.3 TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

1. *Dependence on oil and gas, power (including nuclear), Power Generation through our Abohar Biomass Generation Plant and our Muktsar Biomass Generation Plant, process industries, chemical sectors:* Our revenue contribution from our customers in the oil and gas, power (including nuclear power), Power Generation through our Abohar Biomass Generation Plant and our Muktsar Biomass Generation Plant, process industries including sugar, specialty chemicals and distilleries and chemical sectors as a percentage of our total revenue from operations in nine months ended December 31, 2023 were 52.76%, 24.65%, 11.20% 11.39% and Nil, respectively. Factors adversely affecting any of these industries in general, or any of our customers in particular, could have a cascading adverse effect on our business, cash flow, financial condition and results of operations.
2. *Dependence on long term customers:* Our revenue contribution as a percentage of our total revenue from operations of our largest customer, our top 10 customers and our top 20 customers, for the nine months ended December 31, 2023 were 12.46%, 66.18% and 86.19%, respectively. We derive a significant part of our revenue from some customers. If one or more of such customers choose not to source their requirements from us or to terminate our contracts or purchase orders, it will adversely affect our profitability and liquidity.
3. *Underutilisation of Manufacturing Capacities:* We have seven located Manufacturing Facilities, which together with the Anjar Heavy Fabrication Facility have an aggregate installed capacity of 100,500 MT. The capacity utilization of our facilities situated at Palwal Facility I, Palwal Facility II, Palwal Facility III, Barmer Facility, Anjar Facility I, Bangkok Facility and Anjar Heavy Fabrication Facility for the nine months ended December 31, 2023 were 5.45%, 50.43%, 107.00%, 78.99%, 64.83%, 39.79% and 25.98%, respectively. Under utilisation of our manufacturing capacities over extended periods, or significant under utilisation in the short-term, could materially and adversely impact our business, growth prospects and future financial performance.
4. *We have in the past, and may in the future, experience negative cash flows from investing and financing activities:* Our net cash flow generated from operating activities, used in investing activities and financing activities for the nine months ended December 31, 2023 were ₹ 697.11 million, ₹ (948.21) million and ₹ 247.06 million respectively, with Net increase/ (decrease) in cash and cash equivalents to be ₹ (4.04) million. Any negative cash flows in the future would adversely affect our results of operations, cash flows and financial condition.
5. *Audit Report Qualifications*: The audit reports of our Company and our Subsidiaries contain an emphasis of matter paragraph and the annexure to Auditor's Report under the Companies (Auditor's Report) Order, 2020 and Companies (Auditor's Report) Order, 2016 of our Company and few of our Subsidiaries, certain adverse remarks or qualifications, which could adversely affect our business. For further details please refer to Risk factor no 26 appearing on page 53 of the RHP.
6. *Losses incurred by subsidiaries:* Our Subsidiaries, DEE Piping Systems (Thailand) Co. Limited and DEE Fabricom India Private Limited have incurred losses in the last three Fiscals. Our subsidiary DEE Piping Systems (Thailand) Co. Limited and DEE Fabricom India Private Limited have incurred a loss of ₹ (56.64) and ₹ (19.61), respectively during Fiscal 2023. These subsidiaries may continue to incur such losses in the future, which could have a material adverse effect on our business.
7. *Compliance with high quality standards and stringent performance requirements by customers*: Any failure by us to comply with these standards or performance requirements may lead to the cancellation of existing and future orders, recalls, liquidated damages, invocation of performance bank guarantees or warranty and indemnity or liability claims, which could adversely affect our business.
8. *Indebtedness Risk*: Our total borrowings as of April 15, 2024, Fiscal 2023, Fiscal 2022 and Fiscal 2021 were ₹ 3,861.89 million, ₹ 3,526.22 million, ₹ 2,853.58 million and ₹ 2,571.65 million respectively. Any breach of terms under financing arrangements or inability to comply with repayment and other covenants could adversely affect our credit rating and business. We intend to utilize ₹ 1,750.00 million, i.e., a majority of the Net Proceeds towards the repayment or prepayment of all or a portion of certain borrowings availed by us and the payment of the accrued interest thereon.
9. *We will not receive any proceeds from the Offer for Sale:* The Offer consists of a Fresh Issue and an Offer for Sale. The Selling Shareholder shall be entitled to the Net proceeds from the Offer for Sale, and our Company will not receive any proceeds from the Offer for Sale.
10. *Introduction of Products and Customer Preferences:* If we are unable to introduce new products or engineering processes and respond to changing customer preferences in a timely and effective manner or if our product become obsolete due to a breakthrough in the development of technology or alternate products, the demand for our products or engineering services and supplies may decline, which may have an adverse effect on our business.
11. *Risks related to objects of the Offer:* The objects of the Offer for which funds have been raised and proposed deployment of the Net Proceeds of the Offer have not been appraised by a bank or a financial institution. Any revision in the estimates, delays or cost overruns may have a significant impact on our business.
12. *Price of raw materials:* Our raw material cost constitutes a significant percentage of our total expenses. Steel constituted 72.85%, 68.05%, 66.72% and 74.25% of total raw materials purchased by the Company for the nine months ended December 31, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. Any increase in the prices of raw materials or a change in our customers' preference of raw material suppliers could adversely affect our affect the business and the profitability of our Company.
13. *Contractual risks under power purchase agreements*: We are subject to contractual risks with our power purchaser, the Punjab State Power Corporation Limited, which is a government body. Any failure to extend or renew our PPAs will have a material and adverse effect on our business.
14. *International operations and foreign currency risks:* A portion of our revenues and expenses are denominated in foreign currencies. Our revenue from operations outside India as a percentage of total revenue from operations in the nine months ended December 31, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021 were 40.53%, 45.10%, 36.48% and 45.63%, respectively. Our existing international operations subject us to various business, economic, political, regulatory and legal risks. Further, we are also exposed to foreign currency exchange risks and regulatory changes in foreign exchange management which may adversely impact our business.
15. *The Offer Price, market capitalization to revenue from operations multiple and price to earnings ratio based on the Offer Price by our Company may not be indicative of the market price of the Company on listing or thereafter:* Market capitalization to revenue from operations multiple and our price to earnings ratio (based on EPS for Fiscal 2023) is as follows:

Particulars	Market capitalization to revenue from operations	Price to earnings ratio
At lower end of price band i.e. ₹ 193 per Equity Share	2.26 times	78.78 times
At upper end of price band i.e. ₹ 203 per Equity Share	2.35 times	82.86 times

16. The weighted average cost of acquisition of all shares transacted in the last eighteen months, one year and three years preceding the date of the Prospectus is as follows:

Period	Weighted average cost of acquisition (in ₹)*#	Upper end of the price band (₹203) is 'X' times the weighted average cost of acquisition	Range of acquisition price: Lowest price – Highest price (in ₹)
Last eighteen months	500.00	0.41	500.00 - 500.00
Last one year	500.00	0.41	500.00 - 500.00
Last three years	490.00	0.41	430.00 - 500.00

*As certified by VSD & Associates, Chartered Accountants, by way of their certificate dated June 22, 2024.
#The weighted average cost of acquisition has been calculated excluding bonus issues and transmission of shares.

17. Weighted average return on net worth for Fiscals 2023, 2022 and 2021 is 2.78% and as on nine months ended December 31, 2023 is 3.35% *(Not Annualised)*.
18. Average cost of acquisition of shares for the Promoters and the Selling Shareholder
The average cost of acquisition of Equity Shares for the Promoters and Selling Shareholder is as set out below:

Name of acquirer	Number of Equity Shares	Acquisition price per Equity Share (in ₹)*#
Promoters		
Krishan Lalit Bansal (also the Selling Shareholder)	39,639,185	0.83
Ashima Bansal	4,399,900	0.27
DDE Piping Components Private Limited	7,532,275	0.37

*As certified by VSD & Associates, Chartered Accountants, by way of their certificate dated June 22, 2024.
#12,330 Equity Shares were issued to Krishan Lalit Bansal in lieu of the acquisition of the business of partnership firm of M/S Development Engineers. Value of given equity shares is not quantifiable. Accordingly, the consideration amount has not been included for the calculation of average cost of acquisition.

19. The 2 BRLMs associated with the Offer have handled 43 public issues in the past three financial years, out of which issues closed below the Offer price on listing date:

Name of BRLMs	Total Issues	Issues closed below IPO Price as on listing date
SBI Capital Markets Limited*	25	12
Equirus Capital Private Limited*	16	5
Common Issues of above BRLMs	2	Nil
Total	43	17

*Issues handled where there were no common BRLMs.

Continued on next page...

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BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, JUNE 18, 2024

BID/OFFER OPENED ON WEDNESDAY, JUNE 19, 2024

BID/OFFER CLOSED ON FRIDAY, JUNE 21, 2024

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (such portion referred to as "**QIB Portion**"), provided that our Company, in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), out of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids having been received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and ₹1.00 million; and (b) two third of such portion was reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories was allowed to be allocated to applicants in the other sub-category of Non-Institutional Investors and 35% of the Net Offer was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, Equity Shares will be allotted on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price (net of Employee Discount). All potential Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see '*Offer Procedure*' on page 459 of the Prospectus.

The Bidding for Anchor Investors opened and closed on Tuesday, June 18, 2024. The Company received 19 applications from 14 Anchor Investors for 77,60,484 Equity Shares. The Anchor Investor Issue Price was finalized at ₹203 per Equity Share. A total of 61,62,777 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,25,10,43,731.00.

The Offer received 22,65,282 applications for 1,50,82,68,038 Equity Shares (including applications from Anchor Investors and prior to rejections considering only valid bids) resulting in 73.23 times subscription. The details of the applications received in the Offer from various categories (including Anchor Investors) are as under (before rejections):

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	NO. OF EQUITY SHARES APPLIED	NO. OF EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Eligible Employees	21,706	26,49,827	54,347	48.76	48,75,82,038.00
B	Qualified Institutional Investors (excluding Anchors Investors)	127	85,37,43,541	41,08,518	207.80	1,73,30,99,38,823.00
C	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	1,17,831	12,51,54,558	10,27,129	121.85	25,40,63,28,627.00
D	Non-Institutional Investors - Above ₹1.00 million	65,629	33,37,47,824	20,54,260	162.47	67,75,09,96,539.00
E	Retail Individual Investors	20,59,970	18,52,11,804	71,89,907	25.76	37,59,68,97,781.00
F	Anchor Investors	19	77,60,484	61,62,777	1.26	1,57,53,78,252.00
	TOTAL	**22,65,282**	**1,50,82,68,038**	**2,05,96,938**	**73.23**	**3,06,12,71,22,060.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

SR. NO.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	193	5,26,184	0.03	5,26,184	0.03
2	194	43,508	0.00	5,69,692	0.04
3	195	1,50,526	0.01	7,20,218	0.05
4	196	31,098	0.00	7,51,316	0.05
5	197	53,436	0.00	8,04,752	0.05
6	198	1,15,413	0.01	9,20,165	0.06
7	199	51,611	0.00	9,71,776	0.06
8	200	2,11,992	0.01	11,83,768	0.08
9	201	1,85,712	0.01	13,69,480	0.09
10	202	2,74,699	0.02	16,44,179	0.11
11	203	1,34,96,30,716	87.35	1,35,12,74,895	87.46
12	9999	19,37,88,574	12.54	1,54,50,63,469	100.00
	TOTAL	**1,54,50,63,469**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on Monday, June 24, 2024.

A. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees, who have bid at the Offer Price ₹184 (Net of Employee discount i.e. ₹19 per equity share), was finalized in consultation with the NSE. This category has been subscribed to the extent of 1.95 times. The total number of Equity Shares Allotted in this category is 54,347 Equity Shares to 265 successful Eligible Employees. The category-wise details of the Basis of Allotment are as under:

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER APPLICANT	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	73	92	30.26	6,716	7.10	73	53:92	3,869
9	657	2	0.66	1,314	1.39	376	1:1	752
10	730	13	4.28	9,490	10.03	418	1:1	5,434
11	803	3	0.99	2,409	2.55	461	1:1	1,383
12	949	12	3.95	11,388	12.04	544	1:1	6,528
17	1533	1	0.33	1,022	1.08	587	1:1	587
18	1606	1	0.33	1,022	1.08	587	1:1	587
19	1679	1	0.33	1,022	1.08	587	1:1	587
20	2190	2	0.66	2,044	2.16	587	1:1	1,174
21	2409	2	0.66	2,044	2.16	587	1:1	1,174
22	2701	2	0.66	2,044	2.16	587	1:1	1,174
	TOTAL	**304**	**100.00**	**94,608**	**100.00**			54,347

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER APPLICANT	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	1095	3	20.00	219	1.89	1	0:0	0
2	1314	1	6.67	292	2.52	1	0:0	0
3	1460	2	13.33	876	7.55	1	0:0	0
4	1533	1	6.67	511	4.40	1	0:0	0
5	1606	1	6.67	584	5.03	1	0:0	0
6	1679	1	6.67	657	5.66	1	0:0	0
7	2190	2	13.33	2,336	20.13	1	0:0	0
8	2409	2	13.33	2,774	23.90	1	0:0	0
9	2701	2	13.33	3,358	28.93	1	0:0	0
	TOTAL	**15**	**100.00**	**11,607**	**100.00**			**0**

B. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs (excluding Anchor Investors), who have Bid at the Offer Price of ₹ 203 per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 207.80 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of Net QIB Portion available i.e. 2,05,425 Equity Shares and other QIBs including Mutual Funds were Allotted the remaining available Equity Shares i.e. 39,03,093 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the Net QIB Portion is 41,08,518 Equity Shares, which were allotted to 127 successful QIB Bidders. The category- wise details of the Basis of Allotment are as under.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	17,25,829	3,07,016	1,64,734	8,83,114	2,85,208	7,42,617	-	41,08,518

C. Allotment to Non-Institutional Investors (More than ₹ 200,000 and up to ₹ 1,000,000) (after rejections)

The Basis of Allotment to the Non-Institutional Investors (More than ₹ 200,000 and up to ₹ 1,000,000), who have bid at the Offer Price of ₹ 203 per Equity Share was finalized in consultation with NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding (More than ₹ 200,000 and up to ₹ 1,000,000) has been subscribed to the extent of 119.80 times (after rejections). The total number of Equity Shares Allotted in this category is 10,27,129 Equity Shares to 1,005 successful Non- Institutional Investors. The category-wise details of the Basis of Allotment are as under: (Sample)

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	1,022	110853	95.63	11,32,91,766	92.07	1,022	3:346	9,82,142
2	1,095	1583	1.37	17,33,385	1.41	1,022	14:1583	14,308
11	2,044	262	0.23	5,35,528	0.44	1,022	2:262	2,044
12	2,190	143	0.12	3,13,170	0.25	1,022	1:143	1,022
13	2,409	476	0.41	11,46,684	0.93	1,022	4:476	4,088
14	2,482	131	0.11	3,25,142	0.26	1,022	1:131	1,022
15	3,066	59	0.05	1,80,894	0.15	1,022	1:59	1,022
16	4,891	308	0.27	15,06,428	1.22	1,022	3:308	3,066
501	1,606	42	0.04	67,452	0.05	1,022	0:42	0
507	2,336	28	0.02	65,408	0.05	1,022	0:28	0
518	3,358	2	0.00	6,716	0.01	1,022	0:2	0
519	3,431	10	0.01	34,310	0.03	1,022	0:10	0
520	3,504	7	0.01	24,528	0.02	1,022	0:7	0
526	3,942	28	0.02	1,10,376	0.09	1,022	0:28	0
527	4,015	6	0.01	24,090	0.02	1,022	0:6	0
528	4,088	29	0.03	1,18,552	0.10	1,022	0:29	0
529	4,161	8	0.01	33,288	0.03	1,022	0:8	0
530	4,234	1	0.00	4,234	0.00	1,022	0:1	0
531	4,307	1	0.00	4,307	0.00	1,022	0:1	0
532	4,380	26	0.02	1,13,880	0.09	1,022	0:26	0
533	4,453	12	0.01	53,436	0.04	1,022	0:12	0
534	4,526	7	0.01	31,682	0.03	1,022	0:7	0
535	4,599	6	0.01	27,594	0.02	1,022	0:6	0
536	4,672	5	0.00	23,360	0.02	1,022	0:5	0
537	4,745	17	0.01	80,665	0.07	1,022	0:17	0
538	4,818	13	0.01	62,634	0.05	1,022	0:13	0
539		All applicants from Serial no 501 to 538 for 1 (one) lot of 1022 shares				1,022	5:683	5,110
540		44 Allottees from Serial no 2 to 539 Additional 1(one) share				1	19:44	19
	TOTAL	**115913**	**100**	**123046391**	**100**			**1027129**

D. Allotment to Non-Institutional Investors (More than ₹ 1,000,000))

The Basis of Allotment to the Non-Institutional Investors (More than ₹ 1,000,000), who have bid at the Offer Price of ₹ 203 Equity Share was finalized in consultation with the NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding above ₹ 1,000,000 has been subscribed to the extent of 160.75 times (after rejections). The total number of Equity Shares Allotted in this category is 20,54,260 Equity Shares to 2,010 successful applicants Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under (Sample):

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER APPLICANT	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	4,964	62404	96.08	30,97,73,456	93.81	1,022	13:420	19,73,482
2	5,037	567	0.87	28,55,979	0.86	1,022	18:567	18,396
3	5,110	545	0.84	27,84,950	0.84	1,022	17:545	17,374
19	8,687	19	0.03	1,65,053	0.05	1,022	1:19	1,022
20	9,782	44	0.07	4,30,408	0.13	1,022	1:44	1,022
21	9,928	37	0.06	3,67,336	0.11	1,022	1:37	1,022
1037	9,417	2	0.00	18,834	0.01	1,022	0:2	0
1038	9,490	6	0.01	56,940	0.02	1,022	0:6	0
1063	12,410	6	0.01	74,460	0.02	1,022	0:6	0
1073	14,600	15	0.02	2,19,000	0.07	1,022	0:15	0
1074	14,673	2	0.00	29,346	0.01	1,022	0:2	0
1075	14,746	8	0.01	1,17,968	0.04	1,022	0:8	0
1076	14,819	3	0.00	44,457	0.01	1,022	0:3	0
1089	17,155	1	0.00	17,155	0.01	1,022	0:1	0
1093	18,323	1	0.00	18,323	0.01	1,022	0:1	0
1095	19,637	1	0.00	19,637	0.01	1,022	0:1	0
1096	19,710	2	0.00	39,420	0.01	1,022	0:2	0
1105	22,046	1	0.00	22,046	0.01	1,022	0:1	0
1106	22,119	2	0.00	44,238	0.01	1,022	0:2	0
1122	26,645	1	0.00	26,645	0.01	1,022	0:1	0
1142	44,676	1	0.00	44,676	0.01	1,022	0:1	0
1143	46,209	1	0.00	46,209	0.01	1,022	0:1	0
1144	47,450	1	0.00	47,450	0.01	1,022	0:1	0
1153	54,750	1	0.00	54,750	0.02	1,022	0:1	0
1154	57,232	1	0.00	57,232	0.02	1,022	0:1	0
1155	60,225	1	0.00	60,225	0.02	1,022	0:1	0
1156	61,320	1	0.00	61,320	0.02	1,022	0:1	0
1157	63,510	1	0.00	63,510	0.02	1,022	0:1	0
1158	66,430	1	0.00	66,430	0.02	1,022	0:1	0
1159	69,350	1	0.00	69,350	0.02	1,022	0:1	0
1165	98,550	1	0.00	98,550	0.03	1,022	0:1	0
1166	1,97,100	1	0.00	1,97,100	0.06	1,022	0:1	0
1167	2,00,020	1	0.00	2,00,020	0.06	1,022	0:1	0
1168	2,16,445	1	0.00	2,16,445	0.07	1,022	0:1	0
1169	3,06,600	1	0.00	3,06,600	0.09	1,022	0:1	0
1170		All applicants from Serial no 1001 to 1169 for 1 (one) lot of 1022 shares				1,022	15:513	15,330
1171		2010 Allottees from Serial no 1 to 1170 Additional 1(one) share				1	4:201	40
	TOTAL	**64950**	**100**	**330230611**	**100**			**2054260**

E. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 203 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 24.89 times (after rejections). The total number of Equity Shares Allotted in Retail Portion is 71,89,907 Equity Shares to 98,491 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	73	18,51,404	92.91	13,51,52,492	75.52	73	13:263	66,80,303
2	146	69,138	3.47	1,00,94,148	5.64	73	13:263	2,49,441
3	219	22,293	1.12	48,82,167	2.73	73	13:263	80,446
7	511	4,984	0.25	25,46,824	1.42	73	13:263	17,958
8	584	1,758	0.09	10,26,672	0.57	73	13:263	6,351
9	657	1,111	0.06	7,29,927	0.41	73	13:263	4,015
10	730	4,354	0.22	31,78,420	1.78	73	13:263	15,695
11	803	736	0.04	5,91,008	0.33	73	13:263	2,628
12	876	771	0.04	6,75,396	0.38	73	13:263	2,774
13	949	12,598	0.63	1,19,55,502	6.68	73	13:263	45,479
		6980 Allottees from Serial no 2 to 13 Additional 1(one) share				1	64:6980	64
	TOTAL	**19,92,631**	**100.00**	**17,89,70,085**	**100.00**			**71,89,907**

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs has allotted 61,62,777 Equity Shares to 14 Anchor Investors (through 19 Anchor Investor Application Forms, including 4 domestic Mutual Funds through 9 Mutual Fund schemes) at an Anchor Investor Issue Price of ₹ 203 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of total QIB portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	26,61,210	2,71,694	-	-	32,29,873	-	61,62,777

The IPO Committee of the Board of Directors in its meeting held on June 24, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and allotment resolution was passed on June 24, 2024. The Allotment Advice-cum-Unblocking intimations have been dispatched to the email id of the Investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on June 24, 2024 and payments to non-Syndicate brokers have been issued on June 25, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on June 25, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company filed the Listing application with NSE and BSE on June 25, 2024. The Company has received listing and trading approval from NSE and BSE and the trading will commence on June 26, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the Allotment made will be hosted on the website of the Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

LINK Intime

Address: Link Intime India Private Limited

C 101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West)
Maharashtra, India 400083
Tel: +91-8108114949, **E-mail:** dde.ipo@linkintime.co.in
Website: www.linkintime.co.in
Investor grievance e-mail: dde.ipo@linkintime.co.in
Contact person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For on behalf of **DEE Development Engineers Limited**
Sd/-
Ranjan Kumar Sarangi
Company Secretary and Compliance Officer

Place: Palwal, Haryana
Date: June 25, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF DEE DEVELOPMENT ENGINEERS LIMITED.

DEE Development Engineers Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares ("**Offer**") and has filed a Prospectus dated Saturday, June 22, 2024 ("**Prospectus**") with the Registrar of Companies("**RoC**"). The Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com and the respective website of the book running lead managers to the Offer, SBI Capital Markets Limited at www.sbicaps.com and Equirus Capital Private Limited at www.equirus.com. Investors should note that investment in equity shares involves a high degree of risk. For details, refer to the Prospectus filed with the RoC, including the section titled "*Risk Factors*" on page 29 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Adfactors

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

AASAAN LOANS
Unnati ki aur pehla kadam
Powered by Akme Fintrade India Ltd

AKME FINTRADE (INDIA) LIMITED

(Please scan the QR code to view the Prospectus)

Corporate Identity Number U67120RJ1996PLC011509

Our Company was originally incorporated as 'Akme Fintrade (India) Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated February 5, 1996 issued by the Registrar of Companies, Rajasthan, Jaipur. Thereafter, our Company was converted to a public limited company, pursuant to a special resolution passed by our shareholders on January 5, 1997 and the name of our Company was changed to 'Akme Fintrade (India) Limited' and a fresh certificate of incorporation dated March 11, 1997 was issued to our Company by the Registrar of Companies, Rajasthan, Jaipur. For details in relation to change in the address of the registered office of our Company, see "History and Certain Corporate Matters" on page 261 of the Prospectus dated June 22, 2024 (**"Prospectus"**).

Registered Office: AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi Udaipur, Rajasthan - 313002, India | **Tel:** 0294-2489501-02 | **Website:** www.aasaanloans.com

Contact Person: Manoj Kumar Choubisa, Company Secretary and Compliance Officer | **E-mail:** cs@aasaanloans.com

OUR PROMOTERS: NIRMAL KUMAR JAIN, MANJU DEVI JAIN, DIPESH JAIN AND NIRMAL KUMAR JAIN HUF

Our Company has filed the Prospectus dated June 22, 2024 with the ROC, and the Equity shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading will commence on June 26, 2024

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 1,10,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF AKME FINTRADE (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 120 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 110 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 13,200 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE 25.78 % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. THE ISSUE INCLUDES A RESERVATION OF UP TO 5,50,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 660 LAKHS (CONSTITUTING UP TO 1.29% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE SHALL CONSTITUTE 25.78% AND 24.49%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR ISSUE PRICE: ₹ 120/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
ISSUE PRICE: ₹ 120/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH.
THE ISSUE PRICE IS 12 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

1. **Risk in relation to inconsistency in revenue trend for Fiscal Year 2022 due to COVID-19 impact:** We have experienced a decline in revenue in Fiscal Year 2022 and may consider experiencing such decline in the future. This decreases were primarily attributable to the conservative approach in loan disbursements opted by the Company between Fiscal 2020-21 to Fiscal 2021-22 arising from the COVID-19 pandemic beginning in Fiscal 2020. Page no. 34 of the Prospectus.

Sr No.	Particulars	Fiscal 2021	Fiscal 2022	Fiscal 2023	As on nine months period ended December 31, 2023
1	Loan book	42,100.78	35,131.79	35,416.11	37,946.28
2	Fresh loan disbursement	5,377.60	1,954.14	7,834.00	5,752.76
3	Revenue from Operations	8,617.72	6,744.13	6,951.37	5,340.49

2. **Risk in relation to higher NPA as compared to peer companies:** The Company has higher levels of NPAs as compared to some of its peer companies and hence our business may be adversely affected if we are unable to provide for such higher levels of NPAs. Page no. 35 of the Prospectus.

Below table shows the Year wise Gross NPA% and Net NPA% of our Company:

Particulars	Details as on December 31, 2023					
	Akme Fintrade (India) Limited	MAS Financial Services Limited	Shriram Finance Limited	Cholamandalam Investment and Finance Company Limited	Arman Financial Service Limited	CSL Finance Limited
Gross NPA ratio(%)(1)	3.94%	2.23%	5.66%	3.92%	2.83%	0.40%
Net NPA ratio (%)(2)	1.94%	1.48%	2.72%	2.56%	0.33%	0.23%

3. **Risk related to non-compliance with RBI norms/guidelines for periodic inspection:** Our Company did not comply with certain RBI norms/guidelines in the past. Non-compliance with the RBI's norms/guidelines and violations of regulations prescribed by the RBI, could expose us to certain penalties and restrictions. The Company's submissions with respect to the non-compliances observed by RBI in its periodic inspections are still being examined by RBI, and in the future, the Company may face any penal or supervisory action from RBI. If we are unable to comply with the RBI's observations or directions, we could be subject to penalties and restrictions which may be imposed by the RBI. Imposition of any penalty or adverse finding by the RBI during any future inspection may have a material adverse effect on our reputation, business, financial condition, results of operations and cash flows. Page no. 36 of the Prospectus

4. **Risk related to business & operational presence concentrated in the State of Rajasthan:** Our business and operational presence is concentrated in the State of Rajasthan and our result of operations may be adversely affected by difficulties in expanding our business or pursuing new business opportunities in new regions and markets.

The following tables set forth the details of concentration of Loan Book and Interest Income on advances (which is the primary source of our revenue) for the period ended December 31, 2023, Financial Year ended March 31, 2023, 2022 and 2021 in the state of Rajasthan.

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book
Loan book	28,853.51	68.53%	24,980.84	71.11%	24,982.34	70.54%	26,329.30	69.39%

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income
Interest Income	7,031.48	83.54%	5,430.54	83.71%	5,325.64	84.39%	3,836.36	75.56%

Our concentration in Rajasthan exposes us to any adverse geological, ecological, economic and/or political circumstances in Rajasthan. If there is a sustained downturn in the economy of Rajasthan or a sustained change in financial patterns in Rajasthan for any reason, our financial position may be adversely affected. Page no. 39 of the Prospectus

5. **Risk related to significant dependency on our business Loans and any adverse developments in this sector:** Since our business significantly depends on financing under business loans and Vehicle loans. Any adverse developments in these business segments could adversely affect our business, results of operations, cashflows and financial conditions. Page no. 43 of the Prospectus

Bifurcation and percentage of vehicle finance and Business loans are as under:

Sector-wise Loan Book	Sector-wise Loan Book as on March 31,						Sector-wise Loan Book as on December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%
Vehicle Loan	9,574.29	22.74%	7,620.69	21.69%	7,525.18	21.25%	7,879.63	20.77%
Business Loans	32,526.49	77.26%	27,511.10	78.31%	27,890.94	78.75%	30,066.65	79.23%
Grand Total	**42,100.78**	**100.00%**	**35,131.79**	**100.00%**	**35,416.11**	**100.00%**	**37,946.28**	**100.00%**

Our financial performance is significantly reliant on our business loans division, which is subject to various external factors beyond our control. Factors such as pandemics, industry downturns, natural disasters, and political risks can negatively impact micro and small borrowers in the business finance sector, affecting their ability to repay loans. Additionally, lending to medium enterprises across diverse industries requires a deep understanding of each sector; any adverse developments within these industries could hinder repayment and consequently affect our business, operations, and financial stability. Moreover, the interconnectedness of various players in the economy, including banks, financial institutions, and stock markets, means that any adverse incident in one sector can have a cascading effect on others.

6. **Risk related to additional expenses in operating in rural & semi-urban markets:** A significant portion of our customer base operates in rural and semi-urban markets in India, where infrastructure limitations may pose challenges to our business operations. These constraints could potentially impact our profitability, operational results, cash flows, and financial health. In these areas, conducting operations such as resource access, monitoring, and collections may present difficulties, potentially leading to increased costs and expenses. Page no. 46 of the Prospectus

7. **Risk related to negative cash flow in the past which may continue in the future and may adversely impact:** Our Company has experienced negative net cash flow in operating, investing and financing activities in the past. Following are the details of our cash flow position during the last three financial years based on financial statements:

(₹ in lakhs)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2023	For the nine months period ended December 31, 2023
Net cash flow from / (used in) operating activities	8,508.68	6,310.24	2,361.30	(2,129.08)
Net cash flow from / (used in) investing activities	262.63	159.66	(1,496.34)	157.01
Net cash flow from / (used in) financing activities	(8,410.89)	(7,455.85)	(201.64)	2,540.65

We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition. Page no. 46 of the Prospectus

8. **Risk related to non-compliances w.r.t certain intimation under SEBI listing regulation to the BSE:** There have been instances of delay by the Company in submission of requisite disclosures to BSE relating to details of payment of interest on debentures, record date for quarterly payment of interest, financial results for quarters ended September 30, 2020 and March 31, 2021 as required under the SEBI Listing Regulations. However, the Company has paid the penalty amount to BSE for delayed submission of financial results for quarter ended March 31, 2021 and other non- compliance wherever was required. Page no. 47 of the Prospectus

9. **Risk related to inadequacy of substantial capital for our business and any disruption in our sources of capital may have an adverse effect on our business:** Our business relies on securing debt and equity from external sources on favorable terms and in a timely manner. We've historically met financing needs through various channels. However, accessing funds depends on factors like our financial performance, regulatory environment, and market conditions, including events like the COVID-19 pandemic. Failure to secure financing could adversely impact our operations and financial condition. Recent defaults among NBFCs have affected funding availability and cost. Economic, regulatory, and financial changes could further hinder our ability to access funds, potentially impacting our liquidity and financial stability. Page no. 52 of the Prospectus

10. **Risk related to income tax searches & survey carried at Company premises and at it's promoters:** The income-tax authorities have conducted survey on November 23, 2022 at premises of the Company at 4-5 Subcity Centre, Savina, Krishi Mandi, Udaipur, and Search was carried out at its Promoter's and Promoter groups residence namely Nirmal Kumar Jain and Dipesh Jain and its Promoter Group member namely Jenisha Jain under Section 132 of the I.T. Act at 18, Tagore Nagar, Sector-4, Udaipur. As on date, no chargesheet has been filed in the

(Continued next page...)

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matter. A penalty under Section 271 of the Income Tax Act, 1961 may be levied on the above persons in case of any adverse conclusions being arrived against such persons in the above proceedings inter-alia for concealment of particulars of income or furnishing of inaccurate particulars of income. We cannot assure you that such proceedings, will not result in a demand or imposition of penalty or prosecution in future. Adverse action, if any, taken by the income-tax authorities against our Company and / or the Promoters and/or our Promoter Group member arising from such survey and searches, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations. Page no. 40 of the Prospectus

11. **Risk related to credit rating:** Our credit ratings are presently low and any future downward revision in our credit ratings could adversely affect our ability to service our debts as well as raise funds in the future hence affecting our results of operations and financial conditions. We are currently rated ACUITE BBB / Stable (Upgraded) by Acuite Rating, upgraded from ACUITE BBB-. Any downgrade in our credit ratings could increase borrowing costs, result in an event of default under certain of our financing arrangements and adversely affect our access to capital and debt markets, which could in turn adversely affect our interest margins, our business, results of operations, financial condition and cash flows. Page no. 41 of the Prospectus

12. **Risk in relation to deviation in market capitalization:** The issue price, Market Capitalization to total revenue multiple and price to earnings ratio based on the offer price of our Company, may not be indicative of the market price of the Equity Shares on listing. Our revenue from operations and restated profit after tax for the period ended March 31, 2023, was ₹ 6,951.37 Lakhs and ₹1,580.27 lakhs, respectively. The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for the period ended March 31, 2023. Page no. 61 of the Prospectus

Particulars	Price to earnings ratio	Market Capitalization to Revenue
At lower end of price band i.e. ₹114 per equity share.	19.49	1.80
At upper end of price band i.e. ₹120 per equity share.	20.51	1.90

Additonal Risk Factors:

1. This is the first Main Board Public Issue being handled by BRLM associated with Issue. The BRLM has handled 22 SME public issues in the past three Fiscal Years, out of which 5 issues closed below the Issue Price on the listing date.
2. The Price/Earnings ratio based on diluted EPS for March 31, 2023 for our Company at the upper end of the Price band is 20.51 as compared to the average industry peer group PE ratio of 23.68.
3. Weighted Average Return on Net Worth for Fiscal 2023, 2022 and 2021 is 7.92 %.
4. The risks to investors shall include weighted average cost of acquisition of all shares transacted in last 3 years and 1 year, from the date of RHP, in the following format. Kindly add the relevant details in the format given below:

   Weighted average cost of acquisition of all shares transacted* in last 3 years and 1 year, from the date of the Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)	
Last 1 year**	Nil	Not Applicable	Nil	Nil
Last 3 years	50.66	2.37	-	80.00

*By the Promoters and Promoter group and shareholders holding more than 1% Equity Shares of the Company as on the date of RHP

**Nil, since shares acquired by our Promoter Nirmal Kumar Jain through transmission

BID / ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: TUESDAY 18, JUNE, 2024

BID / ISSUE OPENED ON: WEDNESDAY 19, JUNE, 2024

BID / ISSUE CLOSED ON: FRIDAY 21, JUNE, 2024

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (**"SCRR"**), read with Regulation 31 of the SEBI ICDR Regulations. This Issue was made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs** and such portion, the **"QIB Portion"**). Our Company, in consultation with the BRLM, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (**"Anchor Investor Portion"**), of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors (**"Anchor Investor Allocation Price"**), in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Issue was available for allocation to Non-Institutional Bidders out of which (a) one third of such portion was reserved for applicants with application size of more than ₹ 2.00 lakhs and upto ₹ 10.00 lakhs; and (b) two third of such portion was reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Issue was available for allocation to Retail Individual Bidders (**"RIBs"**) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further the Equity Shares will be allocated on a proportionate basis to eligible employees bidding in the Employee Reservation Portion, subject to valid bids received from them at or above the Issue Price. All Bidders, (expect Anchor Investors), were mandatorily required to participate in the Issue through the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount were blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were permitted to participate in the Issue through the ASBA process. For further details, please see the chapter titled "Issue Procedure" beginning on page 436 of the Prospectus.

The bidding for Anchor Investor opened and closed on Tuesday, June 18, 2024. The Company received 4 applications from 4 Anchor Investors for 31,35,000 Equity Shares. The Anchor Investor Issue Price was finalized at ₹120.00 per Equity Share. A total of 31,35,000 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 3,762 Lakhs.

The Issue received 12,60,432 applications for 43,70,70,125 Equity Shares resulting in 62.10 times subscription. The details of the applications received in the Issue from various categories are as under (before technical rejections):

Sl no .	Category	No of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amounts
A	Retail Individual Bidders	11,98,922	16,73,44,625	36,57,500	44.16	20,081,355,000
B	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹10 lakhs	43,297	7,83,07,875	5,22,500	144.66	9,396,945,000
C	Non-Institutional Bidders – More than ₹10 lakhs	15,068	12,70,05,125	10,45,000	117.31	15,240,615,000
D	Eligible Employees	2,466	1,73,750	5,50,000	0.32	20,850,000
E	Qualified Institutional Bidders (excluding Anchors Investors)	19	5,68,44,375	20,90,000	24.95	6,821,325,000
F	Anchor Investors	4	41,67,000	31,35,000	1.33	500,040,000
	TOTAL	12,59,776	43,38,42,750	1,10,00,000	332.73	52,061,130,000

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sl no .	Price	No Of Application	Sum Quantity	Cumulative Share	Percentage
1	114.00	1373	333125	488453125	0.0682
2	115.00	455	71000	488120000	0.0145
3	116.00	227	39875	488049000	0.0082
4	117.00	128	25750	488009125	0.0053
5	118.00	195	38750	487983375	0.0079
6	119.00	135	32250	487944625	0.0066
7	120.00	417270	322650000	487912375	66.0555
8	CUT OFF	1156818	165262375	165262375	33.8338
	TOTAL	1576601	488453125		100.0000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the NSE. on June 24, 2024

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹120.00 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 44.16 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 37,89,188 Equity Shares to 30,313 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before Rounding off	Allocation per Applicant: After Rounding off	Ratio of allottees to applicants		Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ alloted	% of Total	Surplus/ Deficit (13)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	125	1107235	94.97	138404375	82.71	3598622	125	125	13	500	28789	94.97	3598625	94.97	3
2	250	30513	2.62	7628250	4.56	99170	125	125	23	885	793	2.62	99125	2.62	-45
3	375	9388	0.81	3520500	2.10	30512	125	125	19	731	244	0.80	30500	0.80	-12
4	500	4722	0.41	2361000	1.41	15347	125	125	23	883	123	0.41	15375	0.41	28
5	625	3462	0.30	2163750	1.29	11252	125	125	15	577	90	0.30	11250	0.30	-2
6	750	1630	0.14	1222500	0.73	5298	125	125	21	815	42	0.14	5250	0.14	-48
7	875	1463	0.13	1280125	0.76	4755	125	125	2	77	38	0.13	4750	0.13	-5
8	1000	854	0.07	854000	0.51	2776	125	125	11	427	22	0.07	2750	0.07	-26
9	1125	373	0.03	419625	0.25	1212	125	125	10	373	10	0.03	1250	0.03	38
10	1250	1428	0.12	1785000	1.07	4640	125	125	5	193	37	0.12	4625	0.12	-15
11	1375	194	0.02	266750	0.16	631	125	125	5	194	5	0.02	625	0.02	-6
12	1500	381	0.03	571500	0.34	1238	125	125	10	381	10	0.03	1250	0.03	12
13	1625	4226	0.36	6867250	4.10	13735	125	125	12	461	110	0.36	13750	0.36	15
1 Additional share will be allotted to successful allotees from Sr no. 2 to 13 = 63 shares in ratio of 21:508									21	508			63		63
GRAND TOTAL	**1165869**	**100.00**	**167344625**	**100.00**	**3789188**						**30313**	**100.00**	**3789188**	**100.00**	**0**

B. Allotment to Non-Institutional Bidders (more than ₹2 Lakhs and upto ₹10 Lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹10 Lakhs), who have bid at the Issue Price of ₹120 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 144.66 times. The total number of Equity Shares allotted in this category is 522,500 Equity Shares to 43297 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before Rounding off	Allocation per Applicant: After Rounding off	Ratio of allottees to applicants		Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ alloted	% of Total	Surplus/ Deficit (13)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	1750	41497	95.84	72619750	92.74	518808	1750	1750	7	978	297	96.12	519750	96.13	942
2	1875	484	1.12	907500	1.16	6051	1750	1750	1	121	4	1.29	7000	1.29	949
3	2000	238	0.55	476000	0.61	2976	1750	1750	1	119	2	0.65	3500	0.65	524
4	2125	51	0.12	108375	0.14	638	1750	1750	1	51	1	0.32	1750	0.32	1112
5	2250	40	0.09	90000	0.11	500	1750	1750	0	0	0	0.00	0	0.00	-500
6	2375	22	0.05	52250	0.07	275	1750	1750	0	0	0	0.00	0	0.00	-275
7	2500	138	0.32	345000	0.44	1725	1750	1750	1	138	1	0.32	1750	0.32	25
8	2625	32	0.07	84000	0.11	400	1750	1750	0	0	0	0.00	0	0.00	-400
9	2750	24	0.06	66000	0.08	300	1750	1750	0	0	0	0.00	0	0.00	-300
10	2875	10	0.02	28750	0.04	125	1750	1750	0	0	0	0.00	0	0.00	-125
11	3000	17	0.04	51000	0.07	213	1750	1750	0	0	0	0.00	0	0.00	-213
12	3125	22	0.05	68750	0.09	275	1750	1750	0	0	0	0.00	0	0.00	-275
13	3250	16	0.04	52000	0.07	200	1750	1750	0	0	0	0.00	0	0.00	-200
14	3375	27	0.06	91125	0.12	338	1750	1750	0	0	0	0.00	0	0.00	-338
15	3500	124	0.29	434000	0.55	1550	1750	1750	1	124	1	0.32	1750	0.32	200
16	3625	3	0.01	10875	0.01	37	1750	1750	0	0	0	0.00	0	0.00	-37
17	3750	44	0.10	165000	0.21	550	1750	1750	0	0	0	0.00	0	0.00	-550
18	3875	10	0.02	38750	0.05	125	1750	1750	0	0	0	0.00	0	0.00	-125
19	4000	16	0.04	64000	0.08	200	1750	1750	0	0	0	0.00	0	0.00	-200
20	4125	198	0.46	816750	1.04	2475	1750	1750	1	99	2	0.65	3500	0.65	1025
21	4250	47	0.11	199750	0.26	588	1750	1750	0	0	0	0.00	0	0.00	-588
22	4375	16	0.04	70000	0.09	200	1750	1750	0	0	0	0.00	0	0.00	-200
23	4500	10	0.02	45000	0.06	125	1750	1750	0	0	0	0.00	0	0.00	-125
24	4625	2	0.00	9250	0.01	25	1750	1750	0	0	0	0.00	0	0.00	-25
25	4750	1	0.00	4750	0.01	12	1750	1750	0	0	0	0.00	0	0.00	-12
26	4875	5	0.01	24375	0.03	63	1750	1750	0	0	0	0.00	0	0.00	-63
27	5000	23	0.05	115000	0.15	288	1750	1750	0	0	0	0.00	0	0.00	-288
28	5125	2	0.00	10250	0.01	25	1750	1750	0	0	0	0.00	0	0.00	-25
29	5250	36	0.08	189000	0.24	450	1750	1750	0	0	0	0.00	0	0.00	-450
30	5375	1	0.00	5375	0.01	12	1750	1750	0	0	0	0.00	0	0.00	-12
31	5500	3	0.01	16500	0.02	37	1750	1750	0	0	0	0.00	0	0.00	-37
32	5625	3	0.01	16875	0.02	37	1750	1750	0	0	0	0.00	0	0.00	-37
33	5750	1	0.00	5750	0.01	12	1750	1750	0	0	0	0.00	0	0.00	-12
34	5875	1	0.00	5875	0.01	12	1750	1750	0	0	0	0.00	0	0.00	-12
35	6000	4	0.01	24000	0.03	50	1750	1750	0	0	0	0.00	0	0.00	-50
36	6125	2	0.00	12250	0.02	25	1750	1750	0	0	0	0.00	0	0.00	-25
37	6250	8	0.02	50000	0.06	100	1750	1750	0	0	0	0.00	0	0.00	-100
38	6375	4	0.01	25500	0.03	50	1750	1750	0	0	0	0.00	0	0.00	-50
39	6500	3	0.01	19500	0.02	37	1750	1750	0	0	0	0.00	0	0.00	-37
40	6750	1	0.00	6750	0.01	13	1750	1750	0	0	0	0.00	0	0.00	-13
41	6875	1	0.00	6875	0.01	13	1750	1750	0	0	0	0.00	0	0.00	-13
42	7000	10	0.02	70000	0.09	125	1750	1750	0	0	0	0.00	0	0.00	-125
43	7250	2	0.00	14500	0.02	25	1750	1750	0	0	0	0.00	0	0.00	-25
44	7375	2	0.00	14750	0.02	25	1750	1750	0	0	0	0.00	0	0.00	-25
45	7500	15	0.03	112500	0.14	188	1750	1750	0	0	0	0.00	0	0.00	-188
46	7625	1	0.00	7625	0.01	13	1750	1750	0	0	0	0.00	0	0.00	-13
47	7750	1	0.00	7750	0.01	13	1750	1750	0	0	0	0.00	0	0.00	-13
48	7875	2	0.00	15750	0.02	25	1750	1750	0	0	0	0.00	0	0.00	-25
49	8000	8	0.02	64000	0.08	100	1750	1750	0	0	0	0.00	0	0.00	-100
50	8125	6	0.01	48750	0.06	75	1750	1750	0	0	0	0.00	0	0.00	-75
51	8250	63	0.15	519750	0.66	788	1750	1750	1	63	1	0.32	1750	0.32	962
46 Additional share will be allotted to successful allotees from Sr no. 2 to 51 = 552 shares											1	1			552		552
1 Additional share will be allotted to successful allotees from Sr no. 2 to 51 = 10 shares in ratio of 5:6											5	6			10		10
GRAND TOTAL	**43297**	**100.00**	**78307875**	**100.00**	**541312**						**309**	**100.00**	**541312**	**100.00**	**0**

C. Allotment to Non-Institutional Bidders (more than ₹10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 lakhs), who have bid at the Issue Price of ₹120 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 117.31 times. The total number of Equity Shares allotted in this category is 1045000 Equity Shares to 14936 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before Rounding off	Allocation per Applicant: After Rounding off	Ratio of allottees to applicants		Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ alloted	% of Total	Surplus/ Deficit (13)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	8375	14294	95.71	119712250	94.26	1036091	1750	1750	41	990	592	95.79	1036000	95.81	-91
2	8500	242	1.62	2057000	1.62	17541	1750	1750	5	121	10	1.62	17500	1.62	-41
3	8625	27	0.18	232875	0.18	1957	1750	1750	1	27	1	0.16	1750	0.16	-207
4	8750	81	0.54	708750	0.56	5871	1750	1750	4	81	4	0.65	7000	0.65	1129
5	8875	16	0.11	142000	0.11	1160	1750	1750	1	16	1	0.16	1750	0.16	590
6	9000	33	0.22	297000	0.23	2392	1750	1750	2	33	2	0.32	3500	0.32	1108
7	9125	17	0.11	155125	0.12	1232	1750	1750	1	17	1	0.16	1750	0.16	518
8	9250	32	0.21	296000	0.23	2320	1750	1750	1	32	1	0.16	1750	0.16	-570
9	9375	18	0.12	168750	0.13	1305	1750	1750	1	18	1	0.16	1750	0.16	445
10	9500	1	0.01	9500	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
11	9625	7	0.05	67375	0.05	507	1750	1750	0	0	0	0.00	0	0.00	-507
12	9750	4	0.03	39000	0.03	290	1750	1750	0	0	0	0.00	0	0.00	-290
13	10000	19	0.13	190000	0.15	1377	1750	1750	1	19	1	0.16	1750	0.16	373
14	10125	8	0.05	81000	0.06	580	1750	1750	1	8	1	0.16	1750	0.16	1170
15	10250	9	0.06	92250	0.07	652	1750	1750	1	9	1	0.16	1750	0.16	1098
16	10375	5	0.03	51875	0.04	362	1750	1750	0	0	0	0.00	0	0.00	-362
17	10500	3	0.02	31500	0.02	217	1750	1750	0	0	0	0.00	0	0.00	-217
18	10875	1	0.01	10875	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
19	11000	1	0.01	11000	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
20	11250	4	0.03	45000	0.04	290	1750	1750	0	0	0	0.00	0	0.00	-290
21	11500	1	0.01	11500	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
22	11875	2	0.01	23750	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
23	12000	2	0.01	24000	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
24	12125	2	0.01	24250	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
25	12250	2	0.01	24500	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
26	12375	2	0.01	24750	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
27	12500	38	0.25	475000	0.37	2754	1750	1750	1	19	2	0.32	3500	0.32	746
28	13000	1	0.01	13000	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
29	13125	1	0.01	13125	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
30	13250	2	0.01	26500	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145

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31	13750	1	0.01	13750	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
32	13875	1	0.01	13875	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
33	14125	6	0.04	84750	0.07	435	1750	1750	0	0	0	0.00	0	0.00	-435
34	15000	2	0.01	30000	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
35	15625	1	0.01	15625	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
36	16000	3	0.02	48000	0.04	217	1750	1750	0	0	0	0.00	0	0.00	-217
37	16500	5	0.03	82500	0.06	362	1750	1750	0	0	0	0.00	0	0.00	-362
38	16625	2	0.01	33250	0.03	145	1750	1750	0	0	0	0.00	0	0.00	-145
39	16750	4	0.03	67000	0.05	290	1750	1750	0	0	0	0.00	0	0.00	-290
40	17500	1	0.01	17500	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
41	18250	1	0.01	18250	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
42	18750	2	0.01	37500	0.03	145	1750	1750	0	0	0	0.00	0	0.00	-145
43	20000	2	0.01	40000	0.03	145	1750	1750	0	0	0	0.00	0	0.00	-145
44	20250	1	0.01	20250	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
45	20875	1	0.01	20875	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
46	21000	1	0.01	21000	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
47	25000	4	0.03	100000	0.08	290	1750	1750	0	0	0	0.00	0	0.00	-290
48	25125	2	0.01	50250	0.04	145	1750	1750	0	0	0	0.00	0	0.00	-145
49	29250	2	0.01	58500	0.05	145	1750	1750	0	0	0	0.00	0	0.00	-145
50	30000	1	0.01	30000	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
51	31625	1	0.01	31625	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
52	33500	1	0.01	33500	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
53	35000	1	0.01	35000	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
54	36000	1	0.01	36000	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
55	40125	1	0.01	40125	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
56	50000	1	0.01	50000	0.04	73	1750	1750	0	0	0	0.00	0	0.00	-73
57	62500	5	0.03	312500	0.25	362	1750	1750	0	0	0	0.00	0	0.00	-362
58	75000	1	0.01	75000	0.06	73	1750	1750	0	0	0	0.00	0	0.00	-73
59	79125	2	0.01	158250	0.12	145	1750	1750	0	0	0	0.00	0	0.00	-145
60	80000	1	0.01	80000	0.06	73	1750	1750	0	0	0	0.00	0	0.00	-73
61	82500	1	0.01	82500	0.06	73	1750	1750	0	0	0	0.00	0	0.00	-73
62	83250	1	0.01	83250	0.07	73	1750	1750	0	0	0	0.00	0	0.00	-73
63	125000	1	0.01	125000	0.10	73	1750	1750	0	0	0	0.00	0	0.00	-73
1 Additional share will be allotted to successful allotees from Sr no. 1 to 63 = 618 shares									1	1			618		618
1 Additional share will be allotted to successful allotees from Sr no. 1 to 63 = 508 shares in ratio of 254:309									254	309			508		508
GRAND TOTAL	**14936**	**100.00**		**127005125**	**100.00**	**1082626**					**618**	**100.00**	**1082626**	**100.00**	**0**

D. Allotment to Eligible Employees Bidding in the Employee Reservation Portion (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees Bidding in the Employee Reservation Portion, who have bid at the Issue Price of ₹120 was finalized in consultation with NSE. This category has been subscribed to the extent of 0.32 times. The total number of Equity Shares allotted in this category is 5,50,000 Equity Shares to 82 successful applicants. Allotment under the Eligible Employee Category have been split in 2 categories (i) applications upto 2 Lakhs (ii) applications above 2 Lakhs and up to 5 Lakhs.

The category-wise details of the Basis of Allotment for Employee up to 2 Lakhs are as under:

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before Rounding off	Allocation per Applicant: After Rounding off	Ratio of allottees to applicants		Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ alloted	% of Total	Surplus/ Deficit (13)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	125	17	20.73	2125	1.22	2125	125	125	1	1	17	20.73	2125	1.22	0
2	250	3	3.66	750	0.43	750	250	250	1	1	3	3.66	750	0.43	0
3	375	3	3.66	1125	0.65	1125	375	375	1	1	3	3.66	1125	0.65	0
4	500	1	1.22	500	0.29	500	500	500	1	1	1	1.22	500	0.29	0
5	625	2	2.44	1250	0.72	1250	625	625	1	1	2	2.44	1250	0.72	0
6	750	2	2.44	1500	0.86	1500	750	750	1	1	2	2.44	1500	0.86	0
7	875	4	4.88	3500	2.01	3500	875	875	1	1	4	4.88	3500	2.01	0
8	1000	1	1.22	1000	0.58	1000	1000	1000	1	1	1	1.22	1000	0.58	0
9	1250	4	4.88	5000	2.88	5000	1250	1250	1	1	4	4.88	5000	2.88	0
10	1375	2	2.44	2750	1.58	2750	1375	1375	1	1	2	2.44	2750	1.58	0
11	1500	2	2.44	3000	1.73	3000	1500	1500	1	1	2	2.44	3000	1.73	0
12	1625	2	2.44	3250	1.87	3250	1625	1625	1	1	2	2.44	3250	1.87	0
13	1750	4	4.88	7000	4.03	7000	1750	1750	1	1	4	4.88	7000	4.03	0
14	3125	1	1.22	3125	1.80	3125	3125	3125	1	1	1	1.22	3125	1.80	0
15	3250	1	1.22	3250	1.87	3250	3250	3250	1	1	1	1.22	3250	1.87	0
16	3500	2	2.44	7000	4.03	7000	3500	3500	1	1	2	2.44	7000	4.03	0
17	4000	2	2.44	8000	4.60	8000	4000	4000	1	1	2	2.44	8000	4.60	0
18	4125	29	35.37	119625	68.85	119625	4125	4125	1	1	29	35.37	119625	68.85	0
GRAND TOTAL		**82**	**100.00**	**173750**	**100.00**	**173750**					**82**	**100.00**	**173750**	**100.00**	**0**

E. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹120 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 24.95 times of Net QIB portion. As per the SEBI Regulations.

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before Rounding off	Allocation per Applicant: After Rounding off	Ratio of allottees to applicants		Number of successful applicants	% of Total	Total No. of shares allocated/ alloted	% of Total	Surplus/ Deficit (13)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	83750	1	5.26	83750	0.15	3356	3356.4	3356	1	1	1	5.26	3356	0.15	0
2	285875	1	5.26	285875	0.50	11457	11456.87	11457	1	1	1	5.26	11457	0.50	0
3	378500	1	5.26	378500	0.67	15169	15168.95	15169	1	1	1	5.26	15169	0.67	0
4	416625	2	10.53	833250	1.47	33394	16696.87	16697	1	1	2	10.53	33394	1.47	0
5	800000	1	5.26	800000	1.41	32061	32061.2	32061	1	1	1	5.26	32061	1.41	0
6	833250	1	5.26	833250	1.47	33394	33393.74	33394	1	1	1	5.26	33394	1.47	0
7	837500	1	5.26	837500	1.47	33564	33564.07	33564	1	1	1	5.26	33564	1.47	0
8	1666625	1	5.26	1666625	2.93	66793	66792.5	66793	1	1	1	5.26	66793	2.93	0
9	2500000	1	5.26	2500000	4.40	100191	100191.26	100191	1	1	1	5.26	100191	4.40	0
10	4054125	1	5.26	4054125	7.13	162475	162475.16	162475	1	1	1	5.26	162475	7.13	0
11	4263125	4	21.05	17052500	30.00	683405	170851.15	170851	1	1	4	21.05	683404	30.00	-1
12	5639000	1	5.26	5639000	9.92	225991	225991.42	225991	1	1	1	5.26	225991	9.92	0
13	7250000	1	5.26	7250000	12.75	290555	290554.67	290555	1	1	1	5.26	290555	12.75	0
14	7315000	2	10.53	14630000	25.74	586319	293159.64	293160	1	1	2	10.53	586320	25.74	1
GRAND TOTAL		**19**	**100.00**	**56844375**	**100.00**	**2278124**					**19**	**100.00**	**2278124**	**100.00**	**0**

The 3,76,250 equity shares spilled over from employee category to QIB,NII & Retail Category with the ratio of 50:15:35.

F. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLM, have allocated 31,35,000 Equity Shares to Four (4) Anchor Investors (through 4 Anchor Investor Application Forms) at an Anchor Issue Issue Price at ₹120.00 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FPI/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	3	-	-	-	1	-	-	4

The Board of Directors of our Company at its meeting held on June 24, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on **June 25, 2024** and the payments to non-syndicate brokers have been issued on **June 25, 2024**. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on **June 25, 2024** for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on **June 25, 2024**. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on **June 26, 2024.**

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS, PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name and address of Designated Intermediary where the bid was submitted and payment details at the address given below:

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED
S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai – 400093
Maharashtra, India | **Tel:** +91 22 6263 8200 | **Email:** ipo@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com | **Website:** www.bigshareonline.com
Contact Person: Mr. Babu Raphael C | **SEBI Registration Number:** INR000001385

For AKME FINTRADE (INDIA) LIMITED
On behalf of Board of Directors
Sd/-
Mr. Manoj Kumar Choubisa,
Company Secretary and Compliance Officer

Date: June 25, 2024
Place: Udaipur, Rajasthan

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AKME FINTRADE (INDIA) LIMITED

AKME FINTRADE (INDIA) LIMITED has filed a prospectus dated June 22, 2024 with the RoC. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, and the website of Company at www.aasaanloans.com and the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com and the websites of the book running lead manager to the Issue, Gretex Corporate Services Limited at www.gretexcorporate.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 34 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

AdBaaz

TATA
TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for **"Outline Agreement for Three Years for Tree Trimming Works for Transmission & Distribution Division, Trombay Plant and Trombay Colony at Mumbai. (Tender Ref. No.: CC25PMR012)"**
For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website **(URL: https://www.tatapower.com/tender/tenderlist.aspx)**. Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before **5th July 2024.**

इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD

Investor Services Cell,
Corporate Office,
254-260, Avvai Shanmugam Salai,
Royapettah, Chennai- 600014.

PUBLIC NOTICE

Notice is hereby given that the following share certificates issued by the Bank is stated to have been lost or misplaced or stolen and the registered holder thereof / claimants thereto have applied to the Bank for issue of duplicate share certificate:

Sl. No.	Name of Shareholder	Folio No.	No. of Shares	Certificate No.	Distinctive No. From	Distinctive No. To
1	Jalaj Verma	2933	11	2948	608870586	608870596
2	Krishna Kumar Yadav	32597	46	32612	609590481	609590526
3	Vijai Naran Gupta	38158	69	38173	609916614	609916682
4	Durg Vijaya Singh	32775	57	32790	609600515	609600571
5	Manoj Kumar Mehta	39998	69	40013	610042879	610042947
6	Atul Kumar Verma	42844	34	42859	610286513	610286546
7	Pawan Kumar Agarwal41	17669	23	17684	609054939	609054961
8	Rash Behari Ghosh, Alpana Ghosh	1240	149	1255	608839142	608839290
9	Rajendra Prasad Gupta	29092	46	29107	609429613	609429658
10	Rajendra Kumar (Late)	1141	103	1156	608828989	608829091
11	Ritu Poddar	43107	149	43122	610297335	610297483

The Bank has notified the Stock Exchanges, where these shares are listed, the loss of share certificate(s). Any person (s) who has / have any claim in respect of these share certificates should lodge such claim (s) with the Registrar & Share Transfer Agent of the Bank i.e. **Cameo Corporate Services Ltd.**, Email: investor@cameoindia.com, within 15 days of the publication of this notice, after which no claim will be entertained and Registrar will proceed to issue duplicate Shares.

For Indian Bank
Dina Nath Kumar
AGM & Company Secretary

Place : Chennai
Date : 25.06.2024

Indian Overseas Bank

Information Technology Department
Central Office: 763, ANNA SALAI, CHENNAI-600002

Indian Overseas bank (IOB) invites bids for the following:

1. **GOVERNMENT E-MARKET PORTAL- PROCUREMENT OF TALEND BIG DATA PLATFORM TOOL**
   BID NO: GEM/2024/B/5004846 DATED 01.06.2024
2. **GOVERNMENT E-MARKET PORTAL- MANAGED SERVICES FOR DIGITAL ENGAGEMENT HUB AND ONLINE BANKING INTERNET BANKING SOLUTION**
   BID NO: GEM/2024/B/5008567 DATED 03.06.2024
3. **GOVERNMENT E-MARKET PORTAL- PROCUREMENT OF 12000 MONITORS AND 250 DESKTOPS**
   BID NO: GEM/2024/B/5008675 DATED 03.06.2024
4. **GOVERNMENT E-MARKET PORTAL- SUPPLY, IMPLEMENTATION AND MAINTENANCE OF CHATBOT & WHATSAPP BANKING**
   BID NO: GEM/2024/B/5025722 DATED 07.06.2024
5. **GOVERNMENT E-MARKET PORTAL- TECHNOLOGY UPGRADE OF EXISTING CISCO FIREWALL AT DC DR NLS**
   BID NO: GEM/2024/B/5053507 DATED 14.06.2024
6. **GOVERNMENT E-MARKET PORTAL- SUPPLY INSTALLATION AND MAINTENANCE OF 180 CISCO VIDEO IP TELEPHONE SOLUTION**
   BID NO: GEM/2024/B/5053159 DATED 14.06.2024
7. **GOVERNMENT E-MARKET PORTAL- SUPPLY, INSTALLATION, INTEGRATION AND MAINTENANCE OF BATCH JOB AUTOMATION AND PATCH CUM SERVER VULNERABILITY MANAGEMENT TOOL FOR THE BANK**
   BID NO: GEM/2024/B/5073640 DATED 20.06.2024

The Above GEM Tender documents is also available and can be downloaded from the following websites **www.iob.in** & **www.gem.gov.in** For Tender details and future amendments, if any, keep referring to the following website **www.gem.gov.in**

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uds
Redefining Business Services

UPDATER SERVICES LIMITED

Corp. Office & Regd. Office: 1st Floor, No.42,
Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
CIN: L74140TN2003PLC051955
Website: www.uds.in; **Email:** compliance.officer@uds.in

Corrigendum to the Annual Report for FY 23-24 of Updater Services Limited

We invite your kind attention that, the Annual Report of the Updater Services Limited for the FY 23-24 has been sent through email on 14th June 2024. In the Annual Report we have observed some inadvertent errors. To correct those errors the corrigendum was produced to the Stock Exchanges through our letter dated 25th June 2024.

This corrigendum shall form part of the Annual Report 2023-24, which has been sent / dispatched to the shareholders on June 14, 2024. All other contents remain unchanged. The Annual Report after incorporating the changes is now available on the websites of the Company www.uds.in and Stock Exchanges www.bseindia.com and www.nseindia.com.

For **Updater Services Limited**
Sandhya Saravanan
Company Secretary and Compliance Officer

Chennai
25.06.2024

Sun Pharmaceutical Industries Limited

Regd. Office: SPARC, Tandalja, Vadodara – 390 012, Gujarat, India
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon – East, Mumbai - 400 063, Maharashtra, India
Tel: 022-43244324 **CIN:** L24230GJ1993PLC019050
Website: www.sunpharma.com **Email:** secretarial@sunpharma.com

NOTICE OF ANNUAL GENERAL MEETING

This is to inform that the Thirty Second (32nd) Annual General Meeting of the Members of the Company will be held on **Monday, August 05, 2024** at **03:00 p.m.** IST ("AGM") **through Video Conferencing** ("VC"), in compliance with all the applicable provisions of the Companies Act, 2013 read with enabling circulars issued by the Ministry of Corporate Affairs.

The Notice of 32nd AGM along with the Annual Report for the financial year 2023-24 will be sent by electronic mode to all the members whose email addresses are registered with the Company's Registrar and Transfer Agent, Link Intime India Private Limited ("RTA")/ Depositories. Members holding shares in dematerialized form, are requested to register their email address and mobile number with their Depository Participants and members holding shares in physical form are requested to furnish details of email address and mobile number to the RTA at rnt.helpdesk@linkintime.co.in. The Notice of 32nd AGM along with the Annual Report for the financial year 2023-24 shall also be available on the website of the Company at www.sunpharma.com and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com, being the agency appointed by the Company for providing e-voting and VC facility for the AGM.

Members will have an opportunity to cast their votes remotely on the business as set forth in the Notice of the 32nd AGM through remote e-voting. The manner of remote e-voting for members holding shares in dematerialization form, physical form and members who have not registered their email addresses will be provided in the Notice of the AGM. The facility for e-voting will also be provided at the AGM and members attending the AGM, who have not cast their votes by remote e-voting, will be able to vote at the meeting.

The final dividend of Rs. 5/- per equity share of face value of Re.1/- each of the Company for the financial year 2023-24, as recommended by the Board of Directors, if approved by the members at the AGM, shall be paid to those shareholders who are holding shares as on the Record Date i.e. Friday, July 12, 2024, in accordance with the timelines under the Companies Act, 2013 electronically to the members who have updated their bank details for receiving dividend through electronic means. For members who have not updated their bank details, are requested to update the same with their Depository Participants, where shares are held in dematerialized form, and with Company's RTA, where the shares are held in physical form for receiving dividends directly in their bank accounts through electronically.

It is important to note that as per the SEBI circular dated June 10, 2024, members with securities held in physical form must update their KYC including the PAN, Contact Details, Nomination, Bank Account Details, and Specimen Signature. Failure to meet these KYC requirements (excluding non-submission of 'choice of nomination') will result in the inability to receive dividends from April 1, 2024 onwards.

For Sun Pharmaceutical Industries Limited
Sd/-
Anoop Deshpande
Company Secretary and Compliance Officer
ICSI Membership No.: A23983

Place: Mumbai
Date: June 25, 2024

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
TATA POWER-DDL
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-ddl.com
CIN No. : U40109DL2001PLC111526, Website : www.tatapower-ddl.com

NOTICE INVITING TENDERS June 26, 2024

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001688/24-25 Annual RC for Supply of GI Pipe (40MM, 100MM & 150MM Dia)	87.21 Lacs/ 2,18,000	26.06.2024	18.07.2024;1500 Hrs/ 18.07.2024;1530 Hrs
TPDDL/ENGG/ENQ/200001692/24-25 RC for Supply of Distribution Box with MCCB to Tata Power-DDL	1.05 Crs/ 2,65,000	26.06.2024	18.07.2024;1600 Hrs/ 18.07.2024;1630 Hrs
TPDDL/ENGG/ENQ/200001689/24-25 2 Years RC for SITC of IOT Based Low Voltage Automation and Grid Substation at Tata Power-DDL Site.	09.75 Crs/ 9,32,000	26.06.2024	18.07.2024;1500 Hrs/ 18.07.2024;1530 Hrs

Complete tender and corrigendum document is available on our website **www.tatapower-ddl.com** → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

SHEELA FOAM LIMITED
(CIN: L74899DL1971PLC005679)
Registered Office:604, Ashadeep, 9 Hailey Road, New Delhi 110001
Email: investorrelation@sheelafoam.com
Phone: +91 11 2331 6875
Website: www.sheelafoam.com

Notice of the 52nd Annual General Meeting to be held through Video Conference (VC)/Other Audio-Visual Means (OAVM)

Notice is hereby given that the 52nd Annual General Meeting (AGM) of the Members of Sheela Foam Limited is scheduled to be held on Wednesday, 17th July 2023 at 10.00 AM through Video Conference (VC)/Other Audio-Visual Means (OAVM). In compliance with General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 2/2022, 10/2022 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business that will be set forth in the notice of the meeting.

In Compliance with the above circulars, the Notice of the Annual General Meeting along with the Annual Report for the financial year 2023-24 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/ Depositories participant(s). Shareholder holding shares in dematerialized mode are requested to register their email addresses and mobile numbers with their relevant depositories through their depositary participants. Shareholder holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar i.e Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi 110058; Telephone 011-41410592,93, 011-49411000; Fax: 011-41410591; Email: delhi@linkntime.co.in; Website: www.linkintime.co.in. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2023-24 will also be available on the Company's website www.sheelafoam.com; websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd and BSE Limited at www.nseindia.com and www.bseindia.com respectively.

Shareholder will have an opportunity to cast their vote remotely on the businesses as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholder who have not registered their email addresses will be provided in the Notice to the shareholders. The details will also be made available on the website of the company in the Notice. Shareholders are requested to visit **www.sheelafoam.com.**

For **Sheela Foam Limited**
Md. Iqubal Ahmad
Company secretary and Compliance Officer

Date: 25th June, 2024
Place: Noida

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT, NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)

WINNY

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

(Please scan this QR Code to view the Prospectus)

CIN: U93000GJ2008PLC054150

Our Company was originally incorporated as 'Winny Immigration & Education Services Private Limited' as Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated June 09, 2008 bearing Corporate Identification Number U93000GJ2008PTC054150 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Further, our Company was converted in to a public limited Company pursuant to a special resolution passed by our shareholders at the EGM held on November 07, 2023 and consequently the name of our Company was changed to 'Winny Immigration & Education Services Limited' and a fresh certificate of incorporation was issued by the Registrar of Companies, Ahmedabad dated November 08, 2023. The CIN of the Company is U93000GJ2008PLC054150. For further details, please refer the chapter titled "History and Certain Corporate Matters" beginning on page 97 of this Prospectus.

Registered office: 103-104, ATP Arcade, Above Mr. Bean's Coffee Shop, Nr. National Handloom House, Law Garden, Ahmedabad, Gujarat, India, 380006

Tel No.: 079-61906190; | **Website:** www.winnyimmigration.com; | **E-Mail:** compliance@winnyimmigration.com | **Contact Person:** Ishita Shah, Company Secretary and Compliance Officer

OUR PROMOTER : JIGNESH PATEL

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 6,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF WINNY IMMIGRATION & EDUCATION SERVICES LIMITED ("WINNY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 912.80 LAKHS ("THE ISSUE"), OF WHICH 34,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE AGGREGATING TO ₹ 47.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF 6,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 140 PER EQUITY SHARE AGGREGATING TO 865.20 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.05 % AND 28.48 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 172 OF THIS PROSPECTUS.

RISK TO INVESTORS

1. **We are highly dependent on the Canada Immigration Revenue compared to other countries, whichcan affect by regulatory changes and policies established by the Canadian government.**
2. **The promoter of the company has made delayed payment of the credit card and property loan.**
3. **The study materials for IELTS, CELPIP, PTE, TOFEL prepared by us for our students may be copied,which will have an adverse effect on our business and results of operations.**
4. **Company also operates through Franchisee model**
5. **AVERAGE COST OF ACQUISITON**

The average cost of acquisition per Equity Share to our Promoters as at the date of this Prospectus is:

Sr. No.	Name of Promoters	Average Cost of Acquisition in ₹	No. of Equity Shares held
1	Mr. Jignesh Patel	Negligible	1265000

6. **WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY EACH OF OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THIS PROSPECTUS**

Sr. No.	Name of Promoters	No of Equity Shares acquired in the last one year from the date of this Prospectus	Weighted Average Cost of Acquisition (in Rs)
1	Mr. Jignesh Patel	12,37,500*	Nil

*The company has issued Bonus shares on November 03, 2023.

For further details please refer to the chapter titled "Risk Factor" on Page no. 18 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10.00/- EACH AND THE ISSUE PRICE IS RS. 140.00/- EACH. THE ISSUE PRICE IS 14 TIMES OF THE FACE VALUE OF EQUITY SHARE

ISSUE PROGRAM | **ISSUE OPENED ON: THURSDAY, JUNE 20, 2024** | **ISSUE CLOSED ON: MONDAY, JUNE 24, 2024**

PROPOSED LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE Emerge"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal Approval Letter dated May 27, 2024 from National Stock Exchange of India Limited (NSE) for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited. For the purpose of this Issue, the designated Stock Exchange will be the National Stock Exchange of India Limited **("NSE")**.

NSE has given vide its letter May 27, 2024 NSE/LIST/3526 permission to the Issuer to use the Exchange's name in this Offer Document as one of the stock exchanges on which this Issuer's securities are proposed to be listed. The Exchange has scrutinized offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its Promoter, its management or any scheme or project of this Issuer. Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

The Issue is being made through the Fixed Price Issue process, the allocation in the Net Issue to the Public category is made as per Regulation 253 of the SEBI (ICDR) Regulations, 2018 as amended from time to time, wherein (a) minimum 50% of the net issue of shares shall be allocated to retail individual investors and (b) remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for; Provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category. If the Retail individual investor category is entitled to more than allocated portion on a proportionate basis, the retail individual investors shall be allocated that higher percentage.

All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account and UPI ID in case of RII s, if applicable, in which the application amount shall be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under UPI Mechanism as the case may be.

The Issue has received 63759 applications (before rejections and bids not banked) for 92888000 Equity Shares (Including Market Maker Application of 34,000 Equity Shares) resulting 203.31 times subscription. After considering technical rejections cases and bids not banked the issue was subscribed 140.47 times. The details of the applications received in the Issue (before technical rejections but after bids not banked) are as follows:

DETAILS OF APPLICATIONS RECEIVED (BEFORE TECHNICAL REJECTION AND AFTER BIDS BANKED)

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION*
Market Maker	1	34,000	1.00
Other than Retail Individual Investor's	4794	33890000	109.68
Retail Individual Investor's	58964	58964000	190.82
TOTAL	**63759**	**92888000**	**142.47**

Subscription time have been computed on the basis of the issue size as per the Prospectus.

Summary of valid applications for Non Retail, Retail and Market Maker categories, are as mentioned below

Sr. No.	Category	Gross		Less: Rejections*		Valid	
		Applns	Equity Shares	Applns	Equity Shares	Applns	Equity Shares
1	Reserved for Market Maker	1	34000	-	-	1	34000
2	Non-Retail Investors	4794	33890000	76	247000	4718	33643000
3	Retail Individual Investors	58964	58964000	1054	1054000	57910	57910000
	Total	**63759**	**92888000**	**1130**	**1301000**	**62629**	**91587000**

This includes 39 applications for 39,000 equity shares from Retail investors which were not in book but excludes bids (UPI mandates) not accepted by investors.

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange NSE Limited on June 25, 2024

A. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 140.00/- per Equity Share, was finalised in consultation with NSE Limited (NSE EMERGE). The category was subscribed by 1.00 times. The total number of shares allotted in this category is 34,000 Equity Shares in full out of reserved portion of 34,000 Equity Shares.

B. **Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the Issue Price of Rs.140/- per Equity Share, was finalised in consultation with NSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 3,91,000 Equity Shares. The category was subscribed by 148.11 times, considering the category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in Retail Individual Investors category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicants		Total No. of Equity Shares allotted	Surplus/ (Deficit)
1000	57910	100.00	57910000	100.00	391000	6.75	1000	6	889	391000	0
Total	57910	**100.00**	**57910000**	**100.00**	**391000**					**391000**	**0**

C. **Allocation to Non- Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Non-Retail Investors, at the Issue Price of Rs.140.00/- per Equity Share, was finalised in consultation with NSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 2,27,000 Equity Shares. The category was subscribed by 148.21 times, considering the category-wise details of the Basis of Allotment are as under :

No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares applied in each category	% of total	Proportionate Shares Available	Allocation per Applicant		Ration of allottees to applicants		Total No. of shares allocated/ alloted	Surplus/ (Deficit)
						Before Rounding Off	After Rounding Off				
2000	3319	70.35	6638000	19.73	44789	13.49	1000	4	295	45000	211
3000	350	7.42	1050000	3.12	7085	20.24	1000	1	50	7000	-85
4000	177	3.75	708000	2.10	4777	26.99	1000	5	177	5000	223
5000	131	2.78	655000	1.95	4419	33.73	1000	4	131	4000	-419
6000	42	0.89	252000	0.75	1700	40.48	1000	1	21	2000	300
7000	80	1.70	560000	1.66	3778	47.23	1000	1	20	4000	222
8000	261	5.53	2088000	6.21	14088	53.98	1000	14	261	14000	-88
9000	33	0.70	297000	0.88	2004	60.73	1000	2	33	2000	-4
10000	86	1.82	860000	2.56	5803	67.48	1000	3	43	6000	197
11000	11	0.23	121000	0.36	816	74.18	1000	1	11	1000	184
12000	13	0.28	156000	0.46	1053	81	1000	1	13	1000	-53
13000	6	0.13	78000	0.23	526	87.67	1000	1	6	1000	474
14000	9	0.19	126000	0.37	850	94.44	1000	1	9	1000	150
15000	19	0.40	285000	0.85	1923	101.21	1000	2	19	2000	77
16000	6	0.13	96000	0.29	648	108	1000	1	6	1000	352
17000	2	0.04	34000	0.10	229	114.5	1000	0	0	0	-229
18000	8	0.17	144000	0.43	972	121.5	1000	1	8	1000	28
19000	1	0.02	19000	0.06	128	128	1000	0	0	0	-128
20000	10	0.21	200000	0.59	1349	134.9	1000	1	10	1000	-349
21000	4	0.08	84000	0.25	567	141.75	1000	1	4	1000	433
22000	4	0.08	88000	0.26	594	148.5	1000	1	4	1000	406
23000	2	0.04	46000	0.14	310	155	1000	0	0	0	-310
24000	3	0.06	72000	0.21	486	162	1000	1	3	1000	514
26000	5	0.11	130000	0.39	877	175.4	1000	1	5	1000	123
27000	1	0.02	27000	0.08	182	182	1000	0	0	0	-182
28000	2	0.04	56000	0.17	378	189	1000	0	0	0	-378
29000	3	0.06	87000	0.26	587	195.67	1000	1	3	1000	413
30000	2	0.04	60000	0.18	405	202.5	1000	0	0	0	-405
31000	2	0.04	62000	0.18	418	209	1000	0	0	0	-418
32000	2	0.04	64000	0.19	432	216	1000	0	0	0	-432
33000	1	0.02	33000	0.10	223	223	1000	0	0	0	-223
34000	1	0.02	34000	0.10	229	229	1000	0	0	0	-229
35000	1	0.02	35000	0.10	236	236	1000	0	0	0	-236
36000	7	0.15	252000	0.75	1700	242.86	1000	2	7	2000	300
37000	1	0.02	37000	0.11	250	250	1000	0	0	0	-250
39000	1	0.02	39000	0.12	263	263	1000	0	0	0	-263
41000	1	0.02	41000	0.12	277	277	1000	0	0	0	-277
42000	4	0.08	168000	0.50	1134	283.5	1000	1	4	1000	-134
43000	1	0.02	43000	0.13	290	290	1000	0	0	0	-290
45000	1	0.02	45000	0.13	304	304	1000	0	0	0	-304
49000	1	0.02	49000	0.15	331	331	1000	0	0	0	-331
50000	2	0.04	100000	0.30	675	337.5	1000	1	2	1000	325
51000	1	0.02	51000	0.15	344	344	1000	0	0	0	-344
53000	2	0.04	106000	0.32	715	357.5	1000	1	2	1000	285
54000	1	0.02	54000	0.16	364	364	1000	0	0	0	-364
55000	1	0.02	55000	0.16	371	371	1000	0	0	0	-371
56000	2	0.04	112000	0.33	756	378	1000	1	2	1000	244
58000	2	0.04	116000	0.34	783	391.5	1000	1	2	1000	217
64000	1	0.02	64000	0.19	432	432	1000	0	0	0	-432
67000	1	0.02	67000	0.20	452	452	1000	0	0	0	-452
68000	1	0.02	68000	0.20	459	459	1000	0	0	0	-459
70000	1	0.02	70000	0.21	472	472	1000	1	1	1000	528
71000	13	0.28	923000	2.74	6228	479.08	1000	6	13	6000	-228
72000	17	0.36	1224000	3.64	8259	485.82	1000	8	17	8000	-259
74000	1	0.02	74000	0.22	499	499	1000	1	1	1000	501
76000	1	0.02	76000	0.23	513	513	1000	1	1	1000	487
78000	1	0.02	78000	0.23	526	526	1000	1	1	1000	474
80000	1	0.02	80000	0.24	540	540	1000	1	1	1000	460
81000	2	0.04	162000	0.48	1093	546.5	1000	1	2	1000	-93
82000	1	0.02	82000	0.24	553	553	1000	1	1	1000	447
84000	1	0.02	84000	0.25	567	567	1000	1	1	1000	433
89000	1	0.02	89000	0.26	601	601	1000	1	1	1000	399
90000	1	0.02	90000	0.27	607	607	1000	1	1	1000	393
92000	1	0.02	92000	0.27	621	621	1000	1	1	1000	379
94000	1	0.02	94000	0.28	634	634	1000	1	1	1000	366
95000	1	0.02	95000	0.28	641	641	1000	1	1	1000	359
96000	1	0.02	96000	0.29	648	648	1000	1	1	1000	352
99000	2	0.04	198000	0.59	1336	668	1000	1	2	1000	-336
100000	3	0.06	300000	0.89	2024	674.67	1000	2	3	2000	-24
114000	2	0.04	228000	0.68	1538	769	1000	1	1	2000	462
127000	1	0.02	127000	0.38	857	857	1000	1	1	1000	143
130000	1	0.02	130000	0.39	877	877	1000	1	1	1000	123
131000	1	0.02	131000	0.39	884	884	1000	1	1	1000	116
142000	1	0.02	142000	0.42	958	958	1000	1	1	1000	42
143000	1	0.02	143000	0.43	965	965	1000	1	1	1000	35
150000	1	0.02	150000	0.45	1012	1012	1000	1	1	1000	-12
153000	2	0.04	306000	0.91	2065	1032.5	1000	1	1	2000	-65
170000	1	0.02	170000	0.51	1147	1147	1000	1	1	1000	-147
197000	1	0.02	197000	0.59	1329	1329	1000	1	1	1000	-329
203000	1	0.02	203000	0.60	1370	1370	1000	1	1	1000	-370
214000	2	0.04	428000	1.27	2888	1444	1000	1	1	2000	-888
		0.00		0.00			1000	1	2	1000	1000
215000	1	0.02	215000	0.64	1451	1451	1000	1	1	1000	-451
216000	1	0.02	216000	0.64	1457	1457	1000	1	1	1000	-457
217000	1	0.02	217000	0.65	1464	1464	1000	1	1	1000	-464
218000	1	0.02	218000	0.65	1471	1471	1000	1	1	1000	-471
240000	1	0.02	240000	0.71	1619	1619	2000	1	1	2000	381
280000	1	0.02	280000	0.83	1889	1889	2000	1	1	2000	111
285000	2	0.04	570000	1.69	3846	1923	2000	1	1	4000	154
349000	1	0.02	349000	1.04	2355	2355	2000	1	1	2000	-355
356000	1	0.02	356000	1.06	2402	2402	2000	1	1	2000	-402
357000	3	0.06	1071000	3.18	7226	2408.67	2000	1	1	6000	-1226
		0.00		0.00			1000	1	3	1000	1000
377000	1	0.02	377000	1.12	2544	2544	3000	1	1	3000	456
480000	1	0.02	480000	1.43	3239	3239	3000	1	1	3000	-239
536000	1	0.02	536000	1.59	3617	3617	4000	1	1	4000	383
600000	1	0.02	600000	1.78	4048	4048	4000	1	1	4000	-48
618000	8	0.17	4944000	14.70	33359	4169.88	4000	1	1	32000	-1359
		0.00		0.00			1000	1	8	1000	1000
GRAND TOTAL	**4718**	**100.00**	**33643000**	**100.00**	**227000**					**227000**	**0**

The Board of Directors of the Company at its meeting held on June 25,2024 has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. NSE Limited (NSE EMERGE Exchange) and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are being dispatched to the address of the applicants as registered with the depositories / as filled in the application form. The Refund/ allotment will be dispatched to the address of the applicants as registered with the depositories / as filled in the application form on or prior to June 26, 2024 for unblocking fund. In case the same is not received within Two (2) working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within Three (3) working days from the date of the closure of the Issue. The trading is proposed to be commenced on June 27, 2024 subject to receipt of listing and trading approvals from the NSE Limited (NSE EMERGE).

CORRIGENDUM

1. In the SECTION - X - OTHER INFORMATION, under the chapter Titled "Material Contracts And Documents For Inspection" on page no. 224 of prospectus, kindly read the Point (5) of Section B as below :-

   5. Peer Review Auditors Report dated June 11, 2024 on Restated Financial Statements of our Company for the period ended on March 31, 2024, March 31, 2023 and March 31, 2022.

   instead of

   5. Peer Review Auditors Report dated January 27, 2024 on Restated Financial Statements of our Company for the period ended on March 31, 2024, March 31, 2023 and March 31, 2022.

2. Under the chapter Titled "Other Regulatory And Statutory Disclosures" on page no. 168 of prospectus, Under the Heading "CONSENTS", the consent for inclusion of restated report date is read as June 12, 2024 instead of January 27, 2024.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **BIGSHARE SERVICES PRIVATE LIMITED** at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel No.: +91 22-62638200 | **Fax No.:** +91 22-62638299 | **Website:** www.bigshareonline.com | **E-Mail:** ipo@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Contact Person: Mr. Sagar Pathare | **SEBI Reg. No.:** INR000001385

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED
On behalf of the Board of Directors
Sd/-
Jignesh Patel
Managing Director
DIN: 02164954

Place: Ahmedabad
Date: June 26, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED has filed the Prospectus dated June 12, 2024 with Registrar of Companies Ahmedabad, Gujarat. The Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.ifinservices.in and on the websites of NSE Limited at www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 18 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulations under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

garima advt.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA

FALCON TECHNOPROJECTS INDIA LIMITED

(Formerly known as Falcon Technoprojects India Private Limited)

Corporate Identification Number: U74900MH2014PLC257888

Our Company was incorporated as "Falcon Technoprojects India Private Limited" as a private limited company under the Companies Act, 2013 pursuant to certificate of incorporation dated September 09, 2014 issued by the Registrar of Companies, Mumbai, Maharashtra ("RoC"). Pursuant to a resolution of our Board dated May 06, 2023 and a special resolution of our Shareholders passed in the extra-ordinary general meeting held on May 29, 2023, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Falcon Technoprojects India Limited" and a fresh certificate of incorporation dated June 30, 2023 was issued to our Company by the RoC. For further details, please refer to the chapter titled 'History and Corporate Structure' beginning on page 148 of the Prospectus.

Registered Office: Unit No. 17/18, 1st Floor, Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road (E), Maharashtra - 401107
E-mail: cs@falcontechnoprojects.com; **Website:** www.falcongroupindia.com; **Telephone:** +91 22 3512 9249;
Contact Person: Ms. Dipti Sharma, Company Secretary & Compliance Officer;

PROMOTERS OF OUR COMPANY: MR. BHARAT SHREEKISHAN PARIHAR AND MRS. SHEETAL BHARAT PARIHAR

BASIS OF ALLOTMENT SME IPO (NSE EMERGE)

INITIAL PUBLIC ISSUE OF 14,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF FALCON TECHNOPROJECTS INDIA LIMITED ("FTPIL" OR "THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 92/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 82/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UPTO ₹ 1,368.96 LAKHS ("THE ISSUE"), OF WHICH 74,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 92/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 82/- PER EQUITY SHARE AGGREGATING TO ₹ 68.45 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER(S) TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 14,13,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 92/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 82/- PER EQUITY SHARE AGGREGATING TO ₹ 1,300.51 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.78% AND 26.39%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND THE ISSUE PRICE IS ₹ 92/- PER EQUITY SHARE
THE ISSUE PRICE IS 9.20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

Issue Opening Date	Wednesday, June 19, 2024	**Initiation of Unblocking of Funds/refunds (T +2 Days)**	On Tuesday, June 25, 2024
Issue Closing Date (T day)	Friday, June 21, 2024	**Credit of Equity Shares to demat accounts of Allotees (T +2 Days)**	On Tuesday, June 25, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	On Monday, June 24, 2024	**Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)**	On Wednesday, June 26, 2024

RISKS TO INVESTORS

- We derive significant portion of our revenue from limited number of customers, the loss of one or more such customers, the deterioration of their financial position or prospects, or a reduction in their demand for our services could adversely affect our business, financial position and future prospects of our Company.
- Our Registered Office from where we operate is not owned by us.
- We operate in a competitive environment and may not be able to effectively compete with similar companies, which could have a material adverse effect on our business, results of operations and financial condition.
- Pricing pressure from our customers may adversely affect our gross margin, profitability and ability to increase our prices, which may in turn have a material adverse effect on our results of operations and financial condition.
- Our Promoter Mr. Bharat Shreekishan Parihar plays a key role in our functioning and we heavily rely on his knowledge and experience in operating our business and therefore, it is critical for our business that our promoter remain associated with us.
- We depend on our management team and other personnel with technical expertise, and if we are unable to recruit and retain qualified and skilled personnel, our business and our ability to operate or grow our business may be adversely affected.
- There are outstanding litigations involving our Company, Promoters and Directors which, if determined adversely, may affect our business and financial condition.
- If we are unable to collect our dues and receivables from our customers in accordance with the terms and conditions of the contracts and the delivery and payment schedules, our business, results of operations or financial condition could be materially and adversely affected.
- We have experienced negative cash flows in the past. Any such negative cash flows in the future could affect our business, results of operations and prospects.
- The Merchant Banker associated with the Issue has not handled any public issue in the past two years.

ISSUE PROGRAM

ISSUE OPENED ON: WEDNESDAY, JUNE 19, 2024
ISSUE CLOSED ON: FRIDAY, JUNE 21, 2024

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated June 12, 2024 are proposed to be listed on the SME platform of National Stock Exchange of India Limited (NSE Emerge) in terms of the Chapter IX of SEBI ICDR Regulations, 2018 as amended from time to time. Our Company has received an in-principle approval letter dated March 11, 2024 from NSE for using its name in the offer document for listing of our shares on the NSE Emerge. NSE is the Designated Stock Exchange for this issue. The trading is proposed to be commenced on June 26, 2024 (Subject to receipt of listing and trading approval from the NSE). It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer clause of the SME platform of NSE emerge' on page 203 of the Prospectus.

This issue is being made through Fixed Price Process in terms of Chapter IX of the SEBI ICDR Regulation, 2018 as amended and in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"). According to Regulation 253(2) of the SEB ICDR Regulations, 2018 as amended from time to time, the allocation in the Net Issue to the Public category is made as follows: (a) Minimum 50.00% to Retail Individual Investors; and (b) remaining to: (i) individual applicants other than Retail Individual Investors; and (ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for; provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty percent of the issue size on a proportionate basis, the retail individual investors shall be allocated that higher percentage. For further information on the Allocation of Net Issue to the Public, please refer to 'The Issue' on page 51 of the Prospectus.

All Applicants were allowed to participate in the issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSB")/ Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

A. DETAILS OF THE APPLICATION: The issue has received 57,787 applications for 95,408,400 Equity Shares (including Market Maker reservation portion) resulting in 63.56 times subscription.

The details of the applications received in the issue from Retail Individual Investors, Non-Institutional Investors and Market Maker (before technical rejections) are as follows:

B. DETAIL OF THE APPLICATIONS RECEIVED (Before Rejection):

Category	Number of Applications	Number of equity shares Bid for	Amount (Rs.)
Market Maker	2	90,000	8,280,000.00
Retail Individual Investors	52,719	63,262,800	5,820,177,600.00
Non-Retail Individual Investors	5,066	32,055,600	2,948,232,000.00
TOTAL	**57,787**	**95,408,400**	**8,776,689,600.00**

C. DETAILS OF VALID APPLICATIONS:

Category	Gross		Less: Rejections		Valid		Allotment	
	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
Market Maker	2	90,000	0	0	2	90,000	2	74,400
Retail Individual Investors	52,719	63,262,800	1,534	1,840,800	51,185	61,422,000	777	932,400
Non-Retail Individual Investors	5,066	32,055,600	92	338,400	4,974	31,717,200	345	481,200
TOTAL	**57,787**	**95,408,400**	**1,626**	**2,179,200**	**56,161**	**93,229,200**	**1,124**	**1,488,000**

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on June 24, 2024.

D. Allocation to Market Maker (After Technical Rejections):

The Basis of Allotment to the Market Maker was finalised in consultation with NSE. The category was subscribed by 1.21 times i.e., for 90000 Equity Shares as per valid bids. The total number of shares allotted in this category is 74400 Equity shares. The category wise details of the basis of allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% To Total	Total No. of Shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicants (after rounding off)	% To Total	Total No. of Shares allocated/ allotted	% To Total	No. of Shares Surplus/ Defecit [14]-[7]
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
1	15600	1	50	15600	17.33	12896	12896	15600	1	1	1	50.00	15600	20.96	2704
2	74400	1	50	74400	82.66	61504	61504	58800	1	1	1	50.00	58800	79.03	-2704
Grand Total		**2**	**100**	**90000**	**100**	**74400**					**2**	**100**	**74400**	**100**	**0**

E. Allocation to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors was finalized in consultation with NSE. The category was subscribed by 65.88 times i.e., for 61422000 Equity Shares as per valid bids. Total number of shares allotted in this category is 932400 Equity Shares. The category wise details of the basis of allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% To Total	Total No. of Shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicants (after rounding off)	% To Total	Total No. of Shares allocated / allotted	% To Total	No. of Shares Surplus / Defecit [14]-[7]
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
1	1200	51185	100	61422000	100	932400	18.21	1200	8	527	777	100	932400	100	0.00
Grand Total		**51185**	**100**	**61422000**	**100**	**932400**					**777**	**100**	**932400**	**100**	**0.00**

F. Allocation to Non-Retail Individual Investors (After Technical Rejections): The Basis of Allotment to Non-Retail Individual Investors was finalized in consultation with NSE. The category was subscribed by 65.91 times i.e., for 31717200 shares as per valid bids. The total number of shares allotted in this category is 481200 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ alloted	% to total	Surplus/ Deficit (15)-(7)
							Before Rounding off	After Rounding off								
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]
1	2400	3698	74.34	8875200	27.98	134651	36.41	1200	56	1849		112	32.46	134400	27.93	-251
2	3600	226	4.54	813600	2.56	12344	54.61	1200	5	113		10	2.89	12000	2.49	-344
3	4800	198	3.98	950400	2.99	14419	72.82	1200	2	33		12	3.47	14400	2.99	-19
4	6000	124	2.49	744000	2.34	11288	91.03	1200	9	124		9	2.6	10800	2.24	-488
5	7200	37	0.74	266400	0.83	4042	109.24	1200	3	37		3	0.86	3600	0.74	-442
6	8400	37	0.74	310800	0.97	4715	127.43	1200	4	37		4	1.15	4800	0.99	85
7	9600	34	0.68	326400	1.02	4952	145.64	1200	2	17		4	1.15	4800	0.99	-152
8	10800	74	1.48	799200	2.51	12125	163.85	1200	5	37		10	2.89	12000	2.49	-125
9	12000	273	5.48	3276000	10.32	49702	182.05	1200	41	273		41	11.88	49200	10.22	-502
10	13200	19	0.38	250800	0.79	3805	200.26	1200	3	19		3	0.86	3600	0.74	-205
11	14400	16	0.32	230400	0.72	3495	218.43	1200	3	16		3	0.86	3600	0.74	105
12	15600	6	0.12	93600	0.29	1420	236.66	1200	1	6		1	0.28	1200	0.24	-220
13	16800	7	0.14	117600	0.37	1784	254.85	1200	2	7		2	0.57	2400	0.49	616
14	18000	10	0.2	180000	0.56	2731	273.1	1200	1	5		2	0.57	2400	0.49	-331
15	19200	2	0.04	38400	0.12	583	291.5	1200	1	2		1	0.28	1200	0.24	617
16	20400	8	0.16	163200	0.51	2476	309.5	1200	1	4		2	0.57	2400	0.49	-76
17	21600	17	0.34	367200	1.15	5571	327.7	1200	5	17		5	1.44	6000	1.24	429
18	22800	2	0.04	45600	0.14	692	346	1200	1	2		1	0.28	1200	0.24	508
19	24000	25	0.5	600000	1.89	9103	364.12	1200	8	25		8	2.31	9600	1.99	497
20	25200	9	0.18	226800	0.71	3441	382.33	1200	1	3		3	0.86	3600	0.74	159
21	26400	4	0.08	105600	0.33	1602	400.5	1200	1	4		1	0.28	1200	0.24	-402
22	27600	2	0.04	55200	0.17	837	418.5	1200	1	2		1	0.28	1200	0.24	363
23	28800	3	0.06	86400	0.27	1311	437	1200	1	3		1	0.28	1200	0.24	-111
24	30000	8	0.16	240000	0.75	3641	455.12	1200	3	8		3	0.86	3600	0.74	-41
25	31200	1	0.02	31200	0.09	473	473	1200	0	1		0	0	0	0	-473
26	32400	3	0.06	97200	0.3	1475	491.66	1200	1	3		1	0.28	1200	0.24	-275
27	33600	2	0.04	67200	0.21	1019	509.5	1200	1	2		1	0.28	1200	0.24	181
28	34800	3	0.06	104400	0.32	1584	528	1200	1	3		1	0.28	1200	0.24	-384
29	36000	9	0.18	324000	1.02	4916	546.22	1200	4	9		4	1.15	4800	0.99	-116
30	37200	5	0.1	186000	0.58	2822	564.4	1200	2	5		2	0.57	2400	0.49	-422
31	38400	3	0.06	115200	0.36	1748	582.66	1200	1	3		1	0.28	1200	0.24	-548
32	40800	2	0.04	81600	0.25	1238	619	1200	1	2		1	0.28	1200	0.24	-38
33	42000	2	0.04	84000	0.26	1274	637	1200	1	2		1	0.28	1200	0.24	-74
34	43200	3	0.06	129600	0.4	1966	655.33	1200	2	3		2	0.57	2400	0.49	434
35	44400	2	0.04	88800	0.27	1347	673.5	1200	1	2		1	0.28	1200	0.24	-147
36	45600	1	0.02	45600	0.14	692	692	1200	1	1		1	0.28	1200	0.24	508
37	46800	2	0.04	93600	0.29	1420	710	1200	1	2		1	0.28	1200	0.24	-220
38	48000	8	0.16	384000	1.21	5826	728.25	1200	5	8		5	1.44	6000	1.24	174
39	49200	1	0.02	49200	0.15	746	746	1200	1	1		1	0.28	1200	0.24	454
40	50400	4	0.08	201600	0.63	3059	764.75	1200	3	4		3	0.86	3600	0.74	541
41	52800	4	0.08	211200	0.66	3204	801	1200	3	4		3	0.86	3600	0.74	396
42	54000	7	0.14	378000	1.19	5735	819.28	1200	5	7		5	1.44	6000	1.24	265
43	55200	5	0.1	276000	0.87	4187	837.4	1200	4	5		4	1.15	4800	0.99	613
44	57600	6	0.12	345600	1.08	5243	873.83	1200	2	3		4	1.15	4800	0.99	-443
45	60000	6	0.12	360000	1.13	5462	910.33	1200	5	6		5	1.44	6000	1.24	538
46	61200	2	0.04	122400	0.38	1857	928.5	1200	1	1		2	0.57	2400	0.49	543
47	63600	2	0.04	127200	0.4	1930	965	1200	1	1		2	0.57	2400	0.49	470
48	66000	2	0.04	132000	0.41	2003	1001.5	1200	1	1		2	0.57	2400	0.49	397
49	67200	1	0.02	67200	0.21	1019	1019	1200	1	1		1	0.28	1200	0.24	181
50	70800	2	0.04	141600	0.44	2148	1074	1200	1	1		2	0.57	2400	0.49	252
51	72000	2	0.04	144000	0.45	2185	1092.5	1200	1	1		2	0.57	2400	0.49	215
52	75600	1	0.02	75600	0.23	1147	1147	1200	1	1		1	0.28	1200	0.24	53
53	78000	2	0.04	156000	0.49	2367	1183.5	1200	1	1		2	0.57	2400	0.49	33
54	79200	3	0.06	237600	0.74	3605	1201.66	1200	1	1		3	0.86	3600	0.74	-5
55	80400	4	0.08	321600	1.01	4879	1219.75	1200	1	1		4	1.15	4800	0.99	-79
56	82800	1	0.02	82800	0.26	1256	1256	1200	1	1		1	0.28	1200	0.24	-56
57	86400	1	0.02	86400	0.27	1311	1311	1200	1	1		1	0.28	1200	0.24	-111
58	87600	2	0.04	175200	0.55	2658	1329	1200	1	1		2	0.57	2400	0.49	-258
59	93600	1	0.02	93600	0.29	1420	1420	1200	1	1		1	0.28	1200	0.24	-220
60	96000	1	0.02	96000	0.3	1456	1456	1200	1	1		1	0.28	1200	0.24	-256
61	97200	5	0.1	486000	1.53	7373	1474.6	1200	1	1		5	1.44	6000	1.24	-1373
62	97200							1200	1	5		1	0.28	1200	0.24	1200
63	102000	1	0.02	102000	0.32	1547	1547	1200	1	1		1	0.28	1200	0.24	-347
64	103200	1	0.02	103200	0.32	1566	1566	1200	1	1		1	0.28	1200	0.24	-366
65	105600	1	0.02	105600	0.33	1602	1602	1200	1	1		1	0.28	1200	0.24	-402
66	108000	3	0.06	324000	1.02	4916	1638.66	1200	1	1		3	0.86	3600	0.74	-1316
67	108000							1200	1	3		1	0.28	1200	0.24	1200
68	109200	1	0.02	109200	0.34	1657	1657	1200	1	1		1	0.28	1200	0.24	-457
69	110400	1	0.02	110400	0.34	1675	1675	1200	1	1		1	0.28	1200	0.24	-475
70	111600	1	0.02	111600	0.35	1693	1693	1200	1	1		1	0.28	1200	0.24	-493
71	114000	3	0.06	342000	1.07	5189	1729.66	1200	1	1		3	0.86	3600	0.74	-1589

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Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ alloted	% to total	Surplus/ Deficit (15)-(7)
							Before Rounding off	After Rounding off								
72	114000							1200	1	3		1	0.28	1200	0.24	1200
73	120000	2	0.04	240000	0.75	3641	1820.5	1200	1	1		2	0.57	2400	0.49	-1241
74	120000							1200	1	2		1	0.28	1200	0.24	1200
75	138000	1	0.02	138000	0.43	2094	2094	2400	1	1		1	0.28	2400	0.49	306
76	154800	1	0.02	154800	0.48	2349	2349	2400	1	1		1	0.28	2400	0.49	51
77	194400	1	0.02	194400	0.61	2949	2949	3600	1	1		1	0.28	3600	0.74	651
78	237600	1	0.02	237600	0.74	3605	3605	3600	1	1		1	0.28	3600	0.74	-5
79	290400	1	0.02	290400	0.91	4406	4406	4800	1	1		1	0.28	4800	0.99	394
80	326400	1	0.02	326400	1.02	4952	4952	4800	1	1		1	0.28	4800	0.99	-152
81	542400	1	0.02	542400	1.71	8229	8229	8400	1	1		1	0.28	8400	1.74	171
82	702000	1	0.02	702000	2.21	10650	10650	10800	1	1		1	0.28	10800	2.24	150
83	807600	1	0.02	807600	2.54	12253	12253	12000	1	1		1	0.28	12000	2.49	-253
84	1413600	1	0.02	1413600	4.45	21447	21447	21600	1	1		1	0.28	21600	4.48	153
Grand Total		4974	100	31717200	100	481200						349	101.16	481200	100	0

The Board of Directors of the Company at its meeting held on June 24, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-Refund Order and Allotment advices and/or Notices are being dispatched to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on June 25, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount being processed on June 24, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE Emerge within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 12, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

The details of the allotment made would also be hosted on the website of the Registrar to the issue, KFIN TECHNOLOGIES LIMITED at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFIN TECHNOLOGIES LIMITED
Registered Office Address : Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, 500032, Telangana - India
Contact Person : M Murali Krishna, **Contact No** : +91 40 6716 2222
Email: ftil.ipo@kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com **Website:** www.kfintech.com
SEBI Registration No. : INR000000221, **CIN:** L72400TG2017PLC117649

On behalf of Board of Directors
For Falcon Technoprojects India Limited
(Formerly known as Falcon Technoprojects India Private Limited)
Sd/-
Ms. Dipti Sharma
Company Secretary and Compliance Officer

Place: Mumbai, India
Date: June 25, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF FALCON TECHNOPROJECTS INDIA LIMITED.

Falcon Technoprojects India Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai, Maharashtra on June 12, 2024 and thereafter with SEBI and the Stock Exchange. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.falcongroupindia.com / the website of the LM to the Issue at: www.kunvarji.com/merchant-banking/ the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled 'Risk Factors' beginning on page 30 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

CAN FIN HOMES LTD.

Can Fin Homes Ltd (Sponsor: CANARA BANK)

#5, 1ST FLOOR, PINNACLE TOWER, VAISHALI CORNOR, GARH ROAD, MEERUT U.P., PIN-250004
Phone No:- 0121-4060006, Mob. No. : 7625079159
Email: meerut@canfinhomes.com, CIN:L85110KA198PLC008699

DEMAND NOTICE

Under Section 13(2) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002)"

To,

1. **Smt. Poonam W/o Late. Deepak Kumar** (Co-Borrower)
   (Represented Late. Deepak Kumar)
   Address:- Village - Rasulpur, Aurangabad, Tehsil & District Meerut, U.P. Pin - 250001
2. **Mr. Monu S/o Mamchand** (Guarantor)
   Address:- Village - Rasulpur, Aurangabad, Tehsil & District Meerut, U.P. Pin - 250001
   and all legal heirs of Late. Deepak Kumar S/o Late Narendar Kumar.

You alongwith **Late Deepak Kumar** have availed a housing loan from our branch against the security of mortgage of the following asset belonging to **Late. Deepak Kumar S/o Late Narendar Kumar.** An amount of **Rs. 12,66,162.00 (Rupees Twelve Lakh Sixty Six Thousand One Hundred Sixty Two Only),** is due from you, to Can Fin Homes Ltd. as on 05.06.2024 together with future interest at the contracted rate.

Details of the mortgaged asset

House No.- M-966, Pocket - M, (Area Measuring - 30.00 Sq, Mtr.) Ganga Nagar, Mawana Road, Tehsil & Distt. - Meerut, Uttar Pradesh, Pin - 250001
Bounded by: North by: 6 Mtr. Wide Road, **South by:** Plot No. M-958,
West by: House No. M-965, **East by:** Plot No. M-967

Registered demand notice was sent to **you** under Section 13(2) of the SARFAESI Act, 2002, but the same was returned unserved/deceased. The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said **Borrower/s** as per the said Act. Hence this paper publication. As you have failed to adhere to the terms of the sanction, the account is classified as a Non Performing Asset on NPA **29.05.2024** as per the NHB Guidelines. You are hereby called upon to pay the above said amount with contracted rate of interest thereon from **05.06.2024** DEMAND NOTICE within 60 days from the date of this notice, failing which the undersigned will be constrained to Initiate action under SARFAESI Act to enforce the aforesaid security. Further, the attention of borrowers / guarantors is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to them to redeem the secured assets.

Sd/-,
Date: 25.06.2024 **Authorised Officer**
Place: Meerut **Can Fin Homes Ltd.**

"IMPORTANT"

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केनरा बैंक Canara Bank — सिंडिकेट Syndicate

Premises and Estate Section, Circle Office, Agra
Sec 12-A/CC-1, Awas Vikas, Rajendra Centre, Sikandra Agra
Cont: 0562-3500622, E-mail: gacoagra@canarabank.com

REQUIREMENT OF PREMISES

Bank desires to take commercially approved Premises only on rent basis preferably at ground floor. The premises is required in the following locality and the carpet area suggested for shifting of its branch is as under:

Sl. No.	Name & Location	Commercial Premises Carpet Area
1	Gulaothi (District Bulandshahr)	1900 sq. feet Approx

The details may be collected from Bank's website **www.canarabank.com** under category "Advt/Bids/Tenders". The last date for submission of application in sealed cover envelope in two bid (Technical & Financial Separately) formats on or before **11.07.2024 upto 03.00 pm.**

Date: 25.06.2024 **Deputy General Manager**

Possession Notice (For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of **IIFL Home Finance Limited** (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the Borrower/Co-Borrowers mentioned herein below to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has **taken possession** of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **IIFL HFL** for an amount as mentioned herein under with interest thereon."The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower clears the dues of the **"IIFL HFL"** together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by **"IIFL HFL"** and no further step shall be taken by **"IIFL HFL"** for transfer or sale of the secured assets.

Name of the Borrower (s)/ Co-Borrower(s)	Description of the Secured Asset (Immovable Property)	Total OutstandingDues (Rs.)	Date of Demand Notice	Date of Possession
Mrs. Nirmala Devi, Mr. Sunil, Mr. Sushil, Mrs. Rakhi, **(Prospect No. 938488, 943658, IL10239686)**	All that piece and parcel of Property Bearing: Built Up Property Bearing No.20 Old No.85, Out of Mustatil No.2, Killa No.23 Situated In Area Of Village Nangloi, Colony Known as Friends Enclave, In Sector-6, Nangloi, Delhi-110041. Area Admeasuring (In Sq.ft.): Property Type: Land_Area, Carpet_Area, Built_Up _Area, Property Area: 549.00, 667.00, 834.00.	**Rs.5,95,368/-** (Rupees Five Lakh Ninety Five Thousand Three Hundred and Sixty Eight Only) **For 938488 & Rs.1,15,908/-** (Rupees One Lakh Fifteen Thousand Nine Hundred and Eight Only) **For 943658 & Rs.4,67,057/-** (Rupees Four Lakh Sixty Seven Thousand and Fifty Seven Only) **For IL10239686**	08-Apr-2024	22-Jun-2024
Mr. Sanju, M/s Sanju, Mrs. Hema, Mrs. Rajwati, **(Prospect No. 975922)**	All that piece & parcel of Entire Property Bearing No.P-98, With Roof /Terrace rights, Raghubir Nagar, Najafgarh Road, Rajouri Garden, West Delhi-110027. Area Admeasuring (In Sq.ft.): Property Type: Land_Area, Carpet_Area, Super_Built_Up_ Area. Property Area: 225.00, 771.00, 789.00.	**Rs.7,59,500/-** (Rupees Seven Lakh Fifty Nine Thousand Five Hundred Only)	08-Apr-2024	22-Jun-2024
Mr. Amarjeet Kumar, Mr. Chandan Kumar, Mrs. Ritika Kumari, **(Prospect No. IL10084472)**	All that piece and parcel of Second Floor Back Side LHS without Roof Rights, Out of Plot bearing No. RZ-169, 170 and 171, Out of Khasra No.7/24 situated in the area of Vil., Matiala Delhi State Delhi Abadi known as Gall No.4, Khushi Ram Park, Uttam Nagar, New Delhi-110059. Area Adm. (In Sq.ft.): Property Type: Saleable_Area, Carpet_Area, Property Area: 540.00, 419.00.	**Rs.24,35,836/-** (Rupees Twenty Four Lakh Thirty Five Thousand Eight Hundred and Thirty Six Only)	09-Apr-2024	22-Jun-2024
Mr. Ashish Kumar Singh, Mr. Ranjay Prasad Singh, Mrs. Rita Devi, Protege Services, **(Prospect No. IL10202182)**	All that piece and parcel of Built up Third Floor Front Side with Roof/Terrace Rights of Property Bearing No.E-168, Out of Khasra No.15/11/2 situated in the Revenue Estate of Vil., Matiala, Area Abadi known as Mansa Ram Park, Uttam Nagar, New Delhi-110059. Area Adm. (In Sq.ft.): Property Type: Built_Up_ Area, Carpet_Area, Property Area: 450.00, 382.00.	**Rs.25,09,590/-** (Rupees Twenty Five Lakh Nine Thousand Five Hundred and Ninety Only)	09-Apr-2024	22-Jun-2024
Mrs. Geeta, Mr. Rajendra Prasad, Geeta Collection, **(Prospect No. IL10207849)**	All that piece and parcel of Third Floor with all its Roof Rigths, Portion of Built Up Property Bearing No.WZ-248/G-7, Out of Khasra No.55/18, Situated in the Area of Village Palam and Colony known as Raj Nagar-II Palam Colony, New Delhi-110077. Area Admeasuring (In Sq.ft.): Property Type: Built_Up_Area, Carpet_Area, Property Area: 450.00, 360.00.	**Rs.20,06,040/-** (Rupees Twenty Lakh Six Thousand and Forty Only)	09-Apr-2024	22-Jun-2024
Mr.Puthem Sanjuthoi Mei -tei, Mrs.Sangeeta Chanu Salamm, **(Prospect No. IL10216307)**	All that piece and parcel of First Floor Portion (LHS) Bearing Pvt. No. A-2, Without Roof /Terrace Rights, Plot No.5-A, Comprising in Khasra No.472/1 Min, Situated within the Extended Lal Dora Abadi of Village Burari, Dlehi-110084. Area Admeasuring (In Sq. ft.): Property Type: Saleable_Area, Carpet_Area, Property Area: 441.00, 359.00.	**Rs.19,27,120/-** (Rupees Nineteen Lakh Twenty Seven Thousand One Hundred and Twenty Only)	09-Apr-2024	22-Jun-2024
Mr. Ajit Kumar Jaiswal, Mrs. Chanda Devi, **(Prospect No. IL10241208)**	All that piece and parcel of Built-Up Second Floor (Front Side), without roof/terrace rights, Built on Property Bearing No.47, out of Khasra No. 58/21, Situated in the area of Vil. Hastsal, Delhi Colony known as Mohan Garden, Block L-2A, Uttam Nagar, New Delhi, India, 110059. Area Adm. (In Sq.ft.): Property Type: Saleable_Area, Carpet_Area, Property Area: 900.00, 720.00.	**Rs.8,71,987/-** (Rupees Eight Lakh Seventy One Thousand Nine Hundred and Eighty Seven Only)	09-Apr-2024	22-Jun-2024
Mrs. Pooja, Mr. Kaushal Kumar, **(Prospect No. IL10480099)**	All that piece and parcel of Upper Ground Floor Towards Back Side (LHS) with common Roof/Terrace Rights in Property Bearing No.D-114, Out of Khasra No.Ss/23/2, situated in the Revenue Estate of Vil. Hastsal, Colony known as D-Block, Hastsal Vihar, Uttam Nagar, New Delhi-110059. Area Admeasuring (In Sq. ft.): Property Type: Area_Adm Property Area: 315.00.	**Rs.15,34,321/-** (Rupees Fifteen Lakh Thirty Four Thousand Three Hundred and Twenty One Only)	08-Apr-2024	22-Jun-2024

For, further details please contact to Authorised Officer at **Branch Office:** Plot No.98,Udyog Vihar, Phase-IV, Gurgaon Haryana -122015/ Ist Floor, Prashant Vihar (Rohini Sector-14), New Delhi-110085 **or Corporate Office:** Plot No.98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Delhi, Date: 26-06-2024 **Sd/- Authorised Officer, For IIFL Home Finance Ltd.**

IDFC First Bank Limited

(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

IDFC FIRST Bank

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas the undersigned being the Authorised Officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 28.03.2024 calling upon the borrower, co-borrowers and guarantors **1. MR. KULDEEP SINGH 2. MRS. VIMLESH SINGH to repay the amount mentioned in the notice being Rs.21,74,385.57/- (Rupees Twenty One Lac Seventy Four Thousand Three Hundred Eighty Five And Fifty Seven Paise Only) as on 28.03.2024within 60 days from the date of receipt of the said Demand notice.**

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on **him under sub – section (4) of section 13 of act read with rule 8 of the Security Interest (Enforcement) rules, 2002 on this 21th day of JUNE 2024.**

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **THE IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.21,74,385.57/- (Rupees Twenty One Lac Seventy Four Thousand Three Hundred Eighty Five And Fifty Seven Paise Only)and interest thereon.**

The borrower's attention is invited to provisions of sub – Section (8) Of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable properties.

ALL THAT PIECE AND PARCEL OF FLAT NO. C-1006, HAVING SUPER AREA 1135 SQ. FT., CARPET AREA OF 59.30 SQ. MTRS., I.E. 638.31 SQ. FT., TYPE 3BHK ON 10TH FLOOR, IN TOWER-C, KLASSIC HOMZ, SITUATED IN KH. NO. 380 & 381, VILLAGE-BHOAPUR, RAJNAGAR EXTENTION, PARGANA JALALABAD, TEHSIL & DISTT, GHAZIABAD, UTTAR PRADESH- 201003.

Date:21-JUN-2024 **Authorised Officer**
Place:GHAZIABAD **IDFC FIRST Bank Limited**
Loan Account No:29938273 **(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)**

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE NO. 14

Declaration of Income Distribution cum Capital Withdrawal ("IDCW") in Canara Robeco Mutual Fund Schemes:

Notice is hereby given that the Board of Trustees of Canara Robeco Mutual Fund has declared IDCW in the following schemes, subject to availability of distributable surplus:

Scheme Name	Investment Plan/Option	IDCW (₹ per unit)	Face Value (₹ per unit)	NAV Per Unit as on 24.06.2024 (₹)
Canara Robeco Banking and PSU Debt Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.26	10.00	10.6265
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.27	10.00	10.6861
Canara Robeco Gilt Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.38	10.00	15.3390
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.41	10.00	16.5950
Canara Robeco Income Fund	Regular Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.19	10.00	14.9270
	Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.21	10.00	16.7874
Canara Robeco Dynamic Bond Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.35	10.00	13.9568
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.38	10.00	15.4007
Canara Robeco Short Duration Fund	Regular Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.19	10.00	15.1521
	Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.21	10.00	16.7531
	Regular Plan - Monthly IDCW (Payout/Reinvestment) Option	0.06	10.00	15.2892
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.06	10.00	17.4167
Canara Robeco Conservative Hybrid Fund	Regular Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.25	10.00	14.2237
	Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.29	10.00	16.6915
	Regular Plan - Monthly IDCW (Payout/Reinvestment) Option	0.10	10.00	13.5482
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.10	10.00	16.5320
Canara Robeco Equity Hybrid Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment) Option	0.73	10.00	100.9100
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.60	10.00	130.5600

Pursuant to payment of dividend/IDCW, the NAV of the IDCW option of the schemes would fall to the extent of payout and statutory levy (if any).

Record Date for the purpose of distribution of dividend/IDCW is June 28, 2024, or the next business day if the record date happens to be a non-business day. All unit holders, under the abovementioned Plan/Option, whose names appear on the register of unit holders of the Scheme as on the record date, are eligible for the dividend/IDCW.

The Dividend/IDCW declared out of the Distributable Surplus of the abovementioned Schemes will be paid net of tax deducted at source (TDS) as applicable, to those unit holders whose names appear in the register of unit holders as on the Record Date.

Declaration of dividend/IDCW is subject to availability of distributable surplus on the record date/ex-dividend date.

In case the distributable surplus is less than the quantum of dividend/IDCW on the record date/ex-dividend date, the entire available distributable surplus in the Scheme/plan will be declared as dividend/IDCW.

SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated 5th October 2020 on review of Dividend option(s)/ Plan(s) in case of Mutual Fund Schemes shall be applicable for calculation of distributable surplus.

In view of individual nature of tax consequences, each investor is advised to consult his/her own professional financial/tax advisor.

Unit holders are requested to visit www.canararobeco.com to claim their Unclaimed Redemption & Dividend/IDCW amounts and follow the procedure prescribed therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)
Date: 25-06-2024 **Sd/-**
Place: Mumbai **Authorised Signatory**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBTS RECOVERY TRIBUNAL-CHANDIGARH (DRT- 3)

Ground Floor, SCO 33-34-35, Sector 17-A, Chandigarh - 160017

Case No.: OA/2042/2021

Summons under Sub section (4) of section 19 of the Act, Read with Sub-Rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993

Exh. No.: 14873

CENTRAL BANK OF INDIA
VS
RAVI KUMAR

To.
(1) Ravi Kumar. D/W/S/o-Joginder Paul Ward No 2 Balachaur SBS Nagar. Nawanshahr, Punjab,
(2) Mrs Rekha Rani W/o Ravi Kumar Ward No 2 Balachaur SBS Nagar Nawanshahr, Punjab

SUMMONS

WHEREAS, OA/2042/2021 was listed before Hon'ble Presiding Officer/Registrar on **25/01/2024.**

WHEREAS this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under **section 19(4) of the Act, (OA**) filed against you for recovery of debts of **Rs. 34,39,435/- (application along with copies of documents etc, annexed)**

In accordance with **sub-section (4) of section 19 of the Ac**t, you, the defendants are **directed as under:-**

(i) to show cause within thirty days of the service of summons as to why relief prayed for should not be granted;

(ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under **serial number 3A** of the original application;

(iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under **serial number 3A** of the original application, pending hearing and disposal of the application for attachment of properties;

(iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under **serial number 3A** of the original application without the prior approval of the Tribunal;

(v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets. You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before **Registrar on 11/09/2024 at 10:30 A.M.** failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this date: 29/01/2024.

Signature of the Officer Authorised to issue summons

Note :Strike out whichever is not applicable.

AXIS BANK LTD. — POSSESSION NOTICE

Retaill Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
Registered Office: **"Trishul"**- 3rd Floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of **AXIS BANK LTD.** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise or power conferred under Section 13 (12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower's mentioned here in above in particular and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule8 of the Said Rules. The borrower's mentioned here in above in particular and the public in general are hereby cautioned not to be deal with the said property and any dealings with the said property will be subject to the mortgage of **AXIS BANK LTD**. for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Description of the charged/ Mortgaged Properties	Amt. Due as per Demand notice / Date Demand notice / Possession Date
Vipin Kumar (Borrower) S/o Gordhan Singh R/o T.H.D.C. Colony Dehra Khas Plot No. 69, Near Sai Baba Enclave Dehradun Uttrakhand 24800 1, Manita Devi (Co-Borr ower) W/o Vipin Kumar R/o T.H.D.C. Colony Dehra Khas Plot No. 69, Near Sai Baba Enclave Dehradun Uttrakhand 248001	Land/property admeasuring area 51.82 sq. mt, & 105.26 sq mt. (Total Covered area) situated at T.H.D.C. Colony, Dehra Khas Plot No. 69, Near Sai Baba Enclave Dehradun Uttrakhand 248001. In The Name Of Vipin Kumar. Bounded as: East - Land Of Subodh Raturi, West - Property Of Hemant Kumar, North - T.H.D.C. Plot No. 68, South - Road	**Rs. 22,51,916.00 Rs. 2,06,769.00** as on 12.12.2023 + interest & other expenses / 12.12.2023 / 20.06.2024
Ashok Kushwaha (Borrower) S/o Sh. Om Beer Singh R/o-1. 958 Rampuri, Near Sarojni Public School Muzaffarnagar Uttar Pradesh 251002, R/o-2. C/o Advocate Chamber No.- 28 Civil Bar Association Compound, Near Civil Bar Association Muzaffarnagar Uttar Pradesh 251002, Mrs. Geeta Rani (Co-Borrower) W/o Ashok Kushwaha R/o 958 Rampuri, Near Sarojni Public School Muzaffarnaga r Uttar Pradesh 251002	Land/property admeasuring area 84.99 sq. mt, A residential property Part of Nagar Palika Number 183/18, situated at Mohalla Rampuri Muzaffarnagar, Pargana, Tehsil & District- Muzaffarnagar, which is in the name of Geeta Rani. **Bounded as:** East - House of Sh. Ashok Kumar alias Suresh Kumar, West - Rasta 20 Ft. Wide, North - Plot of Sh. Onkar Singh, South - Rasta 22 Ft. Wide.	**Rs. 10,18,905.00** as on 13.03.2024 + interest & other expenses / 13.03.2024 / 20.06.2024
Santan Prakash (Borrower) S/o Sh. Shankar Prakash R/o-1. H.no. 228, Shanti Vihar, Raipur Road, Adhoiwala Dehradun Uttaranchal - 248001, R/o-2. Shivpuri Ahoiwala Ward No 30, PO Tapovan Dehradun Uttaranchal 248001, R/o-3. Amritsari Kitchen Dilaram Bazar, Rajpur Road, Opp. Kalan Hospital, Dehradun (U.K.)- 248001, Mrs. Tara Devi (Co-Borrower) W/o Sh. Shankar Prakash R/o-1. H No 228 Shanti Vihar Raipur Road, Adhoiwala Dehradun Uttaranchal 248001, R/o-2. Shivpuri, Bhagat Singh Colony, Dehradun (U.K.)-248001	Land/property Covered Area 127.14 sq. mt, situated at Khasra No. 1016, Mauza Adhaiwala, Pargana Parwadoon, Dehradun-248001 Which In The Name Of Santan Prakash. **Bounded as:** East - Land Of Sunil Sharma, West - 12 Ft Wide Road, North - Land Of Others, South - Land Of Ram Dayal.	**Rs. 10,76,963.00** as on 12.01.2024 + interest & other expenses / 12.01.2024 / 21.06.2024
Vaibhav Kumar (Borrower) S/o Sh. Anil Kumar R/o-1. H.no 18/25 Patti Chaudharan Kasba Baraut, Baghpat Meerut, UP-25061 1, Rahul Kumar (Co-borrower) S/o Sh. Anil Kumar **R/o-1.** Flat No-07, Vrindavan Tehra Road Gopalgarh Kanhamakhan School & Apartment Mathura, UP-281121, **R/o-2.** H.no- 07/14 Patti Choudharan Kanishk Vihar, Baraut Baghpat, Meerut UP-25061 1, **R/o-3.** C/o Hotel Sagar Palace & Restaurant Near P.N Sharma Park Delhi Saharanpur Road Baraut, Baghpat UP- 250611	Land/property admeasuring area 105 Sq. yards i.e 87.79 Sq. mtr consisting of Khasra. 41/2 situated at Mohalla Dayanand Nagar, Opposite to Ramnagar, Kasba Baraut, Pargana & Tehsil Baraut, Distt Baghpat. Which in the name of Vaibhav Kumar & Rahul Kumar. **Bounded as:** East - 21Ft/ Rasta 18 ft. wide, West - 21 Ft/ Plot of Others, North - 45 Ft/ Plot of vendor, South - 45Ft/ Plot of others	**Rs. 18,44,708.00** as on 19.04.2023 + interest & other expenses / 19.04.2023 / 21.06.2024
Seetu (Borrower) S/o Sh. Dinesh R/o-1. New Ganganagar Colony Village & Post Nadausi Bareilly, UP-243502, R/o-2. C/o Harsih Enterprise s Nandausi, C.B Ganj Near Hanuman Mandir Bareilly, UP- 243002, Mrs. Sangeeta Devi (Co-Borrower) W/o Sh. Dinesh Mishra R/o New Ganganagar Colony Village & Post Nadausi Bareilly, UP-243502	Land/property admeasuring area 41.80 Sq. mtr situated at revenue Village Nadusi, Part of Khasra No. 306 to 308 Tehsil and Distt. Bareilly.UP. Which in the name of Sangeeta Devi. **Bounded as:** East - Rasta 08ft, West - Plot of Usha, North - Khet of Roshan Lal, South - House of Purchaser	**Rs. 10,16,673.64** as on 13.03.2024 + interest & other expenses / 13.03.2024 / 22.06.2024

Date- 26.06.2024 Authorized Officer, Axis Bank Ltd.

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

Auction of Government of India Dated Securities for ₹31,000 crore on June 28, 2024

Government of India (GOI) has announced the sale (re-issue) of two dated securities:

Sr. No.	Nomenclature	Notified amount Nominal (in ₹ Crore)	Earmarked for Retail Investors* (in ₹ Crore)
1.	7.10% GS 2034	20,000	1,000
2.	7.34% GS 2064	11,000	550

GoI will have the option to retain additional subscription up to **₹2,000 crore** against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No.4(2)–W&M/2018, dated March 27, 2018.

The auction will be conducted using **multiple price method**. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on **June 28, 2024 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **July 01, 2024 (Monday)**.

For further details, please see RBI press release dated **June 24, 2024** on the RBI website – **(www.rbi.org.in)**.

Attention Retail Investors*

**(*PFs

TATA CAPITAL HOUSING FINANCE LIMITED

Registered Off.: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.
Brach Address: B-36, 1st & 2nd Floor, Above HDFC Bank, Lajpat Nagar 2, New Delhi - 110024

Loan Account No: TCHHL0399000100005708 & TCHIN0399000100006045

"Notice is hereby given to the public in general and in particular to MR. VIVIAN JOSEPH BRIAN CORREYA ALIAS VIVIAN JOSEPH DOMINIC CORREYA (Borrower), and MRS. KHARARCHON GACHUIWO SHANG (Co-borrower (s) /Guarantor/s) and their legal heirs/representatives, that the Authorised Officer of TATA Capital Housing Finance Ltd. (TCHFL), by following due procedure under SARFAESI Act 2002, has taken the Physical Possession of the Immovable Property, more particularly described in Schedule A below, as mortgaged with TCHFL. Despite giving several notices you have failed/ neglected to remove inventory lying in the said premises. Hence, vide this notice you are given last chance to remove the inventory lying in the Immovable property within 07 (Seven) days from the date of publication of this notice, failing which the Authorised Officer shall proceed with disposal of the inventory according to merit. The Authorised Officer and TCHFL shall not be held responsible for the same. Please note that we have identified the buyer for selling the lying inventory at the property, there is no response from your side we will dispose of the property to recover our dues.

Schedule A

Entire 03rd Floor of Residential Plot bearing No. A - 333, Block A, Admeasuring 123.356 Sq. Mtrs. i.e. 1327.80 Sq. Ft., Situated at Village Ghatta, Locality known as Sushant Lok II, **Tehsil Sohna, Distt. Gurgaon (Haryana), with all common amenities under Sale Deed. Plot No. A 333 Bounded as: - East** Plot No. A 332, **West** Plot No. A 334, **North** Plot No. A 336, **South** Road.

DATE :- 26/06/2024, **Sd/- Authorised Officer**
PLACE:- Gurugram (Delhi NCR) **For TATA CAPITAL HOUSING FINANCE LIMITED**

AU SMALL FINANCE BANK LIMITED

(A SCHEDULED COMMERCIAL BANK)
Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC011381)

APPENDIX IV [SEE RULE 8(I)] POSSESSION NOTICE

Whereas, The undersigned being the Authorized Officer of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest [Act, 2002 (54 of 2002)] and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date as mentioned below calling upon the borrowers to repay the amount mentioned in the said notice within 60 days from the date of receipt of the said notice as per the details given in below table:

Name of Borrower/Co-Borrower/ Mortgagor/Guarantor / Loan A/c No.	13(2) Notice Date & Amount	Description of Mortgaged Property	Date of Possession Taken
(A/c No.) L9001060126528310 Shree Balaji Creation (Borrower), Satya Narayan (Co-Borrower), Kanhaiya Lal (Co-Borrower)	**15-Feb-24 Rs. 663306/- Rs. Six Lac Sixty-Three Thousand Three Hundred Six Only 12-Feb-24**	All that part and parcel of residential/commercial property Land/ Building/ Structure and fixtures Property Situated At- Khasra No 202, Plot No 17, Tehsil Ghaziabad, Ilayichipur Pargana Loni, Dist- Ghaziabad, Uttar Pradesh **Admeasuring 40 Sq.Yds**	**20-Jun-24**
(A/c No.) L9001060116239406 Parvesh (Borrower), Jagdish Prashad Sharma (Co-Borrower)	**12-Mar-24 Rs. 904201/- Rs. Nine Lac Four Thousand Two Hundred One Only 11-Mar-24**	All that part and parcel of residential/commercial property Land/ Building/ Structure and fixtures Property Situated At F Khasra . No..1116 Raj Village-Hozipur , Pargana Loni Dist- Ghaziabad U.P **Admeasuring 75 Sqyds**, East: ROAD, West: HOUSE OF YOGENDRA , North: HOUSE OF VINOD RANA, South: HOUSE OF SATPAL	**20-Jun-24**
(A/c No.) L9001060126926366 Mirza Medical Agency (Borrower), Affak Beg (Co-Borrower), Smt.Sanjida (Co-Borrower)	**12-Mar-24 Rs. 1232168/- Rs. Twelve Lac Thirty-Two Thousand One Hundred Sixty-Eight Only 11-Mar-24**	All that part and parcel of residential/commercial property Land/ Building/ Structure and fixtures Property Situated At- Khasra No 1641, Vill- Loni, Dist- Ghaziabad, Uttar Pradesh, 201102 **Admeasuring- 100 Sqyds.**	**20-Jun-24**
(A/c No.) L9001060715302215 Ateek Kureshi (Borrower), Babu Kureshi (Co-Borrower), Nadeem Kureshi (Co-Borrower), Vaseem (Co-Borrower)	**12-Mar-24 Rs. 1339352/- Rs. Thirteen Lac Thirty-Nine Thousand Three Hundred Fifty-Two Only 11-Mar-24**	All that part and parcel of residential/commercial property Land/ Building/ Structure and fixtures Property Situated At, Ward No. 18, Survey No.Kh No.773, New No. 1696, Block No.Mewatiya Dadri, Dist.- Gautam Budh Nagar, Uttar Pradesh , Bounded As East - Other Property , West - Facing Opp. Road , North Other Plot Other Plot , South - Other Plot **Admeasuring 104 Sq.Yd**	**22-Jun-24**
(A/c No.) L9001060129849229 Madhu Mohan Pathology Lab (Borrower), Smt. Seema (Co-Borrower), Rakesh Omender Singh (Co-Borrower)	**13-Mar-24 Rs. 775563/- Rs. Seven Lac Seventy-Five Thousand Five Hundred Sixty-Three Only 11-Mar-24**	All that part and parcel of residential/commercial property Land/ Building/ Structure and fixtures Property Sittuated At- Khasra No 259, Village-Dadupur, Near Hospital tehsil Dadri Gautambudh Nagar, Distt- Gautam Buddha Nagar, Uttar Pradesh **Admeasuring 80 Sq. Yds.**	**22-Jun-24**

The borrower having failed to repay the amount, therefore notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein above mentioned table in exercise of powers conferred on him/her under section 13(4) of the said (Act-2002) read with Rule 8 of the said rule on the date mentioned in the above table. "The borrower's attention is Invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets." The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) for the amount and interest thereon mentioned in the above table.

-sd-
Place: DELHI **Date: 25-JUN-2024** **Authorised Officer AU Small Finance Bank Limited**

DEMAND NOTICE

EDELWEISS ASSET RECONSTRUCTION COMPANY LTD.

CIN: U67100MH2007PLC174759
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, ("The Act") read with rule 3 (1) of the Security Interest (Enforcement) Rules 2002.

The undersigned is the Authorized Officer of the Edelweiss Asset Reconstruction Company Limited (EARC") under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. In exercise of powers conferred under the Section 13 (12) of the Act read with rule 3 of the security Interest (Enforcement) Rules, 2002, the Authorized Officer has issued a Demand Notice under section 13 (2) of The Act, calling upon the following borrower(s), to repay the amounts mentioned in the respective Demand Notice issued to them that are also given below. In connection with above, Notice is hereby given once again, to the Borrowers to pay EARC, within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice, from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said borrower(s). As security for due repayment of the loan, the following asset have been mortgaged to EARC by the said borrower(s) respectively.

Sl No.	Name Of The Borrower(s)/Co-Borrower (s)/ Loan Account Number	Demand Notice Date & Amount	Details of the Trust & Assignor
1.	**1. Mr. Vijender Kumar (Borrower) 2. Mr. Devender Kumar (Co-Borrower) 3. Smt. Raj Bala (Co-Borrower) 4. Mr. Sukhpal Singh (Co-Borrower) LAN:- 1210192**	**24.05.2024 & Rs. 19,16,053.29/-**	**EARC TRUST SC – 482 & HDB Financial Services Ltd**

Description of Property:- All That Piece And Parcel Of The Built-Up Property Bearing No.4108, Built On Portion Of Plot No. 11, Measuring 51 ½ Sq. Yds Part Of Khasra No. 156, 157, 158, 161 Situated In The Area Of Village Seelampur In The Abadi Of Gali No. 19 Ajit Nagar, Gandhi Nagar, Delhi-31 And Bounded As Under:- , East: Passage 10 Ft. , West: Portion Of Plot No.11, North: Portion Of Plot No.11 , South: Plot No. 12

If the said Borrowers shall fail to make payment to EARC as aforesaid, EARC shall proceed against the above secured assets under the section 13 (4) of the Act and applicable rules, entirely at the risks of the said Borrower(s) as to costs and consequences. The borrowers are prohibited under The Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of EARC. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder, shall be liable for imprisonment and/or penalty as provided under the Act.

Date : 26/06/2024 **Sd/ Authorized Officer**
Place : Delhi / NCR **For Edelweiss Asset Reconstructions Company Limited**

Edelweiss

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR POINTIFIC DIGITAL PRIVATE LIMITED

OPERATING IN DIGITAL ADVERTISING, SALE OF INTERNET ADVERTISING SPACE AND SERVICE ACTIVITIES RELATED TO PRINTING AT DELHI / NCR / MUMBAI

(Under Sub-Regulation 1 of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016).

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN/CIN	**POINTIFIC DIGITAL PRIVATE LIMITED** PAN:-AAHCP2527R1ZK CIN:-U22222MH2013PTC244907
2.	Address of the registered office	91 Springboard Business Hub Private Limited, 74/II, C CrossRoad, Opp Gate No 2, Seepz, Andheri East, Chakala Midc, Mumbai, Maharashtra, India, 400093
3.	URL of website	NA
4.	Details of place where majority of fixed assets are located	3rd Floor, Unit No. 307/308, Spaze i Tech Park, SOHNA ROAD, SECTOR 49, Gurugram, Haryana, 122001
5.	Installed capacity of main products/ services	NA
6.	Quantity and value of main products/ services sold in last financial year	650/- only (The corporate debtor is not a going concern)
7.	Number of employees/ workmen	NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, are available at URL :	Please send request at cirp.pointific@gmail.com or at advocate.kamal.aggl@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please send request at cirp.pointific@gmail.com or at advocate.kamal.aggl@gmail.com
10.	Last date for receipt of expression of interest	12-07-2024
11.	Date of issue of provisional list of prospective resolution applicants	17-07-2024
12.	Last date for submission of objections to provisional list	22-07-2024
13.	Date of issue of final list of prospective resolution applicants	27-07-2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	31-07-2024
15.	Last date for submission of resolution plans	31-08-2024
16.	Process email id to submit Expression of Interest	cirp.pointific@gmail.com

Dated : 25.06.2024 **Sd/-**
Place: Delhi **Kamal Agarwal**
(Resolution Professional)
IBBI/IPA-001/IP-P00868/2017-2018/11466
487/27 School Road Near Peeragarhi Metro Station
New Delhi-110087 E-mail: advocate.kamal.aggl@gmail.com
For POINTIFIC DIGITAL PRIVATE LIMITED

FUTURISTIC SOLUTIONS LIMITED

CIN: L74899DL1983PLC016586
Regd. Office: M-50, IInd Floor, M-Block Market, Greater Kailash-1, New Delhi-110048
Website: www.fsl.co.in, Ph: 011-41630436, 41634701

Notice is hereby given that 41st Annual General Meeting (AGM) of the Members of **Futuristic Solutions Limited** (the Company) will be held on Saturday, July 20, 2024 at 11:30 AM (IST) through Video Conferencing (VC') / Other Audio Visual Means (OVAM), to transact the businesses, as set out in the Notice of AGM, in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI LODR), read with General Circular No. 14/ 2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA), Circular Nos. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 dated January 5, 2023, issued by SEBI and other applicable circulars issued in this regard.

In compliance with the above circulars, the Notice of the 41st AGM and the Annual Report of the Company for the financial year 2023-24 has been sent by e-mail to all the members whose e-mail ids are registered with the Company/ Depository Participant. The aforesaid documents are also available on the Company website www.fsl.co.in and on the website of Stock exchange www.bseindia.com.

Members whose email ids are not registered with the Company/Depository participants may follow the below process tor registering or updating their email ids for receiving all communications including Annual Report, Notices etc. from the Company electronically:

a. Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company/RTA with details of folio number, email-id' and attaching as self-attested copy of PAN card at futuristiesolutionsitd@gmail.com or Company's RTA at beetalrta@gmail.com.

b. Members holding shares in dematerialized mode are requested to register / update their email addresses with your respective Depository Participant as per the process advised by them.

Notice is further given pursuant to Section 91 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI LODR, that the Register of Members and Share Transfer Books of the Company will remain closed from July 14, 2024, to July 20, 2024 (both days inclusive) for the purpose of the 41st AGM of the Company and payment of dividend for the financial year 2023-24.

In Compliance with Section 108 of the Companies Act, 2013 read with Rule 20 or the Companies: (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI LODR, the Company is providing the remote e-voting facility before the AGM and e-voting facility at the AGM to its members to exercise their right to Vote on all the resolutions proposed to be transacted at the AGM by electronic means and the facility being provided by Central Depository Services (India) Limited (CDSL).

Facility for e-voting at the AGM will be made available to those Members who is present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting.

The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. Detailed process and manner of remote e-voting and e-Voting at the AGM by the members holding shares in dematerialized mode, physical mode or for members who have not registered their email addresses has been provided in the notice of the AGM. All the Members are informed that:

a. The business as set forth in the Notice of the 41th AGM will be transacted through voting by electronic means in the form of remote e-voting;

b. The remote e-voting shall commence on Wednesday, July 17th, 2024, at 11:30 AM (IST) and end on Friday, July 19, 2024, at 05:00 PM (IST). The remote e-Voting facility shall be disabled by CDSL thereafter and once the vote on a resolution is cast by a member, the member shall not be allowed to change it Subsequently;

c. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i. e. Saturday, July 13, 2023, only shall be entitled to vote through remote -voting/ e-voting at the AGM;

d. Any person who acquires shares of the Company and become member of the Company after dispatch of notice of AGM and holding shares as on the cut-off date i.e. Saturday, July 13, 2023 may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or contact CDSL -voting helpdesk at 18002005533. However, if a person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote.

e. For detailed instructions pertaining to e-voting and joining the AGM through VC/ OAVM, Members may refer to the Notice of 40th AGM.

The dividend of Re. 1/- per Equity Share of Rs. 10/- each, as recommended by Board in its meeting held on June 18, 2024, if approved by the Shareholders of the Company, shall be paid within 30 days from the date of declaration. The dividend will be paid through various online transfer modes to the Members who have updated their bank account details. For Members, who have not updated their bank account details, dividend warrants/demand drafts/cheques will be sent to the registered addresses in due course.

As the Members are aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act 2020, dividends paid or distributed by the Company after April 1, 2020, shall be taxable in the hands of the Members and the Company shall be required to deduct the Tax at Source (TDS) at the prescribed rates from the dividend. The TDS rates would vary depending on the residential status of the Members and the documents submitted by them within the time and accepted by the Company. In view of above, the Company shall be deducting TDS as per applicable TDS rates on dividends to be paid to the Members.

Members who need assistance before or during the AGM, for any grievances connected with the facility for remote e-voting or e-voting, you may refer the Frequently Asked Questions ("FAQs")and the e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

For Futuristic Solutions Limited
Sd/-
Place: New Delhi **Sikha Rani Kushwaha**
Date: 25.06.2024 **(Compliance Officer & Company Secretary)**

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
F8, Mahalaxmi Metro Tower, Sector-4, Mahalaxmi Metro, Vaishali, Ghaziabad-201010

RLM - Ashutosh Kumar, 9870303707, RRM - Amit Kaushik, 9587088333, CLM - Shweta Anand - 8931927979, CRM - Akash - 9990623685

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

In respect of loans availed by below mentioned borrowers / guarantors through **HINDUJA HOUSING FINANCE LIMITED**, which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledge due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your facilure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred vide section 13(4) of SARFAESI Act and while publishing the possession notice / auction notice, electronically or otherwise, as required under the SARFAESI Act, the Bank / Secured Creditor may also publish your photograph. Details are hereunder:-

S. No.	Name of Borrowers/ Co-Borrowers/ Guarantors & Date of NPA	Demand Notice Date Amount Outstanding	Details of Secured Assets
1	Balraj Singh & Arun Kumar, both at: C854 Ashram Chowk Near HDFC Atm Nandgram Shahpur NIJ Morta Ghaziabad Nandgram Ashram HDFC ATM Metro Ghaziabad Uttar Pradesh A/c No. DL/NCU/GHAU/A000000089 & DL/NCU/GHAU/A000001303 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 6,60,578/- as on 10-03-2024 + interest + Legal Charges	C-854 Ashram Chowk Near HDFC ATM Nandgram, Ashram Chowk HDFC ATM Metro Ghaziabad Uttar Pradesh 201003
2	Mr. Deepak Kumar & Mrs. Dharamwati, both at: Rawali Road Ward No. 2 Jeetpur Muradnagar Muradnagar, Metro, Ghaziabad, Uttar Pradesh, India - 201206 A/c No. DL/NCU/GHAU/A000000845 & DL/NCU/GHAU/A000001259 & CO/CPC/CPOF/A000002350 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 7,39,048/- as on 10-03-2024 + interest + Legal Charges	Khasra No. 587 Mohalla Jeetpur Muradngar Pargana Jalalabad Tehsil Modinagar District Ghaziabad, Modinagar, , Ghaziabad , Uttar Pradesh , India - 201204
3	Mr. Harsh Bisla, Mr. Nutan Bisla & Promod Bisla, All at: Plot No-81-82, Pandav Nagar, Mahroli, Near By New ERA School Ghaziabad, Kavi Nagar, Ghaziabad, Up-201002, Pandav Nagar, Mahroli, Near By New Era School Ghaziabad, Kavi Nagar, Metro, Ghaziabad, Uttar Pradesh, India - 201002 A/c No. CO/CPC/CPOF/A000000543 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 14,40,615/- as on 10-03-2024 + interest + Legal Charges	Plot No-81-82, Khasra No-307, Village Mahroli, Pragna Dasna, Thasil And Disstic Ghaziabad, Up-201002, Plot No-81-82, Khasra No-307, Village Mahroli, Pragna Dasna, Thasil And Disstic Ghaziabad, Up-201002, Rural, Modinagar, Uttar Pradesh, India - 201002
4	Mr. Roop Bhutani & Nita, both at: 81 Gali No 5 Bhirampuri Fafrana Road Modinagar Ghaziabad Uttar Pradesh 201204, Bhirampuri Fafrana Road Modinagar, Bhirampuri Fafrana Road Modinagar, Rural, Modinagar, Uttar Pradesh, India - 201204 A/c No. DL/MNR/HPUR/A000000016 & CO/CPC/CPOF/A000001630 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 9,09,427/- as on 10-03-2024 + interest + Legal Charges	Khasra No. 750, Wake Gram Begmabad Budana Mohalla Brahmpuri Modinagar Pargana Jalalabad, Khasra No. 750, Wake Gram Begmabad Budana Mohalla Brahmpuri Modinagar Pargana Jalalabad, Urban, Modinagar, Uttar Pradesh, India - 201204
5	Mr. Sanjay Singh & Mrs. Sonia Rani, Gram Asalat Nagar Tehsil Modinagar District Ghaziabad Near Patanjali Inter College Ghaziabad Up 201206, Asalat Nagar, Rural, Ghaziabad, Uttar Pradesh, India - 201206 A/c No. DL/NCU/GHAU/A000000584 & DL/NCU/GHAU/A000001896 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 7,92,924/- as on 10-03-2024 + interest + Legal Charges	Khasra No-230 Gram Asalat Nagar Paragana Jalalabad Tehsil Modinagar District Ghaziabad Up 201206, Asalat Nagar, Rural, Ghaziabad, Uttar Pradesh, India - 201206
6	Mr. Shimla Devi, Mr. Daychand, both at: H.no 143 Budh Mohilla Pal Mohalla Muradnagar Ghaziabad 201206 Mr. Sukkan Pal, Pal Mohhalla Tanki Road Muradnagar Ghaziabad 201206 Muradnagar 201206 A/c No. DL/NCU/GHAU/A000000437 & DL/NCU/GHAU/A000001345 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 6,67,973/- as on 10-03-2024 + interest + Legal Charges	Khasra no. 181, Bhud Mohalla, Pal Mohalla, Village Sama Muradnagar , Ghaziabad.,Bhud Mohalla, Near Tanki Road Padav, Muradnagar, Uttar Pradesh-201206
7	Mr. Monu & Rasturi Kasturi, both at: 28 Gopalpuram Rawali Road Muradnagar Ghaziabad UP 201206, Muradnagar, Rural, Ghaziabad, Uttar Pradesh, India - 201206 A/c No. DL/NCU/GHAU/A000000451 & CO/CPC/CPOF/A000000276 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 4,99,535/- as on 10-03-2024 + interest + Legal Charges	Khasra No. 474 Mohalla Satyalok Ashram Muradnagar Pargana Jalalabad Tehsil Modinagar District Ghaziabad Gram Sarna Muradnagar, Muradnagar, Rural, Ghaziabad, Uttar Pradesh, India - 201206
8	Mr. Davindra Kumar & Ms Soniya, both at: House No. 366, New No. 431, Maliwara, Ghaziabad, UP, Maliwara, Metro, Ghaziabad, Uttar Pradesh, India - 201001 A/c No. DL/NCU/GHAU/A000000513 & CO/CPC/CPOF/A000000527 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 6,31,027/- as on 10-03-2024 + interest + Legal Charges	House No 431 Of Khasra No 211 Maliwara Ghaziabad UP, Maliwara, Metro, Ghaziabad, Uttar Pradesh, India - 201001
9	Mr. Jaiveer Singh, Mr. Prakash Bhim Singh & Mr. Rajendri Prakash, All at: H No. 789, Mohalla Peer Wala, Begmabad, Near Faggan Ki Chakki, Fafrana Road, Modinagar, Begmabad, Metro, Modinagar, Uttar Pradesh, India - 201204 A/c No. DL/KRB/KRBH/A000000381 & DL/KRB/KRBH/A000000600 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 12,38,766/- as on 10-03-2024 + interest + Legal Charges	Khasra No-863, Vill-begmabad Budana, Near Fafrana Road, Teh-modinagar, Vill-begmabad Budana, Metro, Modinagar, Uttar Pradesh, India - 201204
10	Mr. Najim & Mr. Jameel, both at: H.no-220 Noor Ganj Bharmpuri Muradnagar Ghaziabad 201206, Muradnagar, Near By Noor Public School, Metro, Muradnagar, Uttar Pradesh, India - 201206 Mr. Ruksana, 090 Noorganj Basantpur Nagar Muradnagar Ghaziabad 201206, Muradnagar, Near By Noor Public School, Metro, Muradnagar, Uttar Pradesh, India - 201206 A/c No. DL/NCU/GHAU/A000000376 & DL/NCU/GHAU/A000001202 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 4,26,266/- as on 10-03-2024 + interest + Legal Charges	House No. 200, Entire Building, Bhrampuri, Noor Ganj, Khasra No. 1808, Sheetal Puri Mohalla, Village Sarna, Murad Nagar, Bhrampuri, Noor Ganj, Khasra No. 1808, Sheetal Puri Mohalla, Village Sarna, Murad Nagar,Old Gud Mandi, Muradnagar, Uttar Pradesh, 201206
11	Mr. Ravindar Kumar & Mr. Seema, both at: Ataur Ghaziabad, Ataur Ghaziabad, Ghaziabad, Metro, Ghaziabad, Uttar Pradesh, India - 201003 A/c No. DL/NCU/GHAU/A000001003 & CO/CPC/CPOF/A000000372 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 17,58,552/- as on 10-03-2024 + interest + Legal Charges	Khasra No 113 Moja Village Shikri Khurd Maruf, Krishna Nagar, Modinagar Ghaziabad, Rural, Modinagar, Uttar Pradesh, India - 201204
12	Mr. Dev Dutt Sharma & Mr. Savita Sharma, both at: H.No 80 Mohalla Chiddapuri Tehsil Dholana Dist Hapur Pilkhuwa Dehat Ghaziabad, Mohalla Chiddapuri Tehsil Dholana Dist Hapur Pilkhuwa Dehat Ghaziabad, Rural, Pilkhuwa, Uttar Pradesh, India - 245304 A/c No. DL/GRN/SRJP/A000000118 & CO/CPC/CPOF/A000001524 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 10,80,022/- as on 10-03-2024 + interest + Legal Charges	H.no 271 Mohalla Chiddapuri Pilkhuwa Pargana Dasna Tehsil Hapur Ghaziabad, Mohalla Chiddapuri Pilkhuwa Pargana Dasna Tehsil Hapur Ghaziabad, Metro, Pilkhuwa, Uttar Pradesh, India - 245304

S. No.	Name of Borrowers/ Co-Borrowers/ Guarantors & Date of NPA	Demand Notice Date Amount Outstanding	Details of Secured Assets
13	Mr. Vimlesh & Mr. Jagveer Singh, both at: Khasra No 1101 Village Sihani Loni, Ghaziabad, Metro, Ghaziabad, Uttar Pradesh, India - 201001 A/c No. DL/DEL/DLHI/A000000290 & DL/DEL/DLHI/A000001054 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 15,09,100/- as on 10-03-2024 + interest + Legal Charges	KHASRA NO 1101 VILLAGE SIHANI LONI, GHAZIABAD, METRO, GHAZIABAD, UTTAR PRADESH, INDIA - 201001
14	Mr. Anil Kumar Tyagi & Mr. Nutan, both at: 145- B Morta Ghaziabad, Morta, Metro, Ghaziabad, Uttar Pradesh, India - 201001 A/c No. DL/KRB/KRBH/A000000070 & CO/CPC/CPOF/A000002767 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 8,68,124/- as on 10-03-2024 + interest + Legal Charges	KH No. 91, Vill-Sahbiswa, Kuti Road Muradnagar, Pargana-Jalalabad, Tehsil-modinagar, Ghaziabad, Kuti Road Muradnagar, Urban, Ghaziabad, Uttar Pradesh, India - 201206
15	Mr. Pramod Kumar & Mr. Rakhi Giriraaj Singh, both at: H. No. 227, Nasirpur, Near Ashok Nagar, Ghaziabad, Dasna Dheat, Rural, Ghaziabad, Uttar Pradesh, India - 201001 A/c No. DL/KRB/KRBH/A000000304 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 04-04-2024 Amount Outstanding ₹ 13,27,014/- as on 10-03-2024 + interest + Legal Charges	Entire Building, Khasra No - 2843, Village Bhurgiri Dasna, Pargana Dasna, Ghaziabad, U.P. 201015, Dasna, Semiurban, Ghaziabad, Uttar Pradesh, India - 201001
16	Mr. Punam Shavraj Singh & Jagavir Ved Prakash, both at: Rawli Road Gopal Puram Muradnagar Ghaziabad Up 201206, Metro, Ghaziabad, Uttar Pradesh, India - 201206 A/c No. DL/MNR/VSEN/A000000063 Loan Accounts have been classified as a NPA on 06-03-2024	Demand Notice Dated 03-04-2024 Amount Outstanding ₹ 9,70,600/- as on 10-03-2024 + interest + Legal Charges	Khasra No. 525, Sarna Moradnagar, Marukh Mohalla Satlok Asharam Moradnagar Ghaziabad Metro, Ghaziabad, Uttar Pradesh, India - 201001
17	Mr. Suneel Kumar & Mrs. Jyoti Shna, both at: Plot No. 13A & 13B, KH. No. 2/22, Back Portion Ground Floor Blk-A, Rajeev Nagar Extn Villege Begampur, Delhi, Metro, New Delhi, Delhi, India - 110086 A/c No. DL/DEL/PAND/A000000147 & DL/DEL/PAND/A000000722 Loan Accounts have been classified as a NPA on 31-01-2024	Demand Notice Dated 05-03-2024 Amount Outstanding ₹ 15,54,627/- as on 20-02-2024 + interest + Legal Charges	Apartment No. S-1206, 12th Floor, Situated at Migsun Roof, Plot No. 4, 5 & 51 Raj Nagar Extension, Sikrog, Ghaziabad, Rural, Ghaziabad, Uttar Pradesh, India - 201002
18	Mr. Ankit Kumar & Mr. Nikita, both at: H. No. 280, Mahdev Apartment, Sector-23, Dwarka, South West Delhi , Metro , New Delhi , Delhi , India - 110077 A/c No. DL/DEL/PAND/A000000730 Loan Accounts have been classified as a NPA on 30-11-2023	Demand Notice Dated 28-12-2023 Amount Outstanding ₹ 20,36,810/- as on 19-12-2023 + interest + Legal Charges	Unit No B-108 1st Floor Tower/block-B Klassic Homez Rajnagar Extension Ghaziabad, Rajnagar Extension, Migsun Roof, Metro, Ghaziabad, Uttar Pradesh, India - 201010
19	Mr. Subhash, H.No. 97 Near Balmiki Mandir Amedkar Basti Ghonda Delhi-110053, Sarvesh Gond, 252 Krishana Nagar Bagu Ghaziabad 201003 Maya Gond, 252 Krishana Nagar Bagu Ghaziabad 201003 A/c No. DL/BDP/BDRP/A0000000530 Loan Accounts have been classified as a NPA on 30-11-2023	Demand Notice Dated 28-12-2023 Amount Outstanding ₹ 10,08,443/- as on 21-12-2023 + interest + Legal Charges	Plot No 127 C With Total Area 25 Sq.yds Comprised In Khasra No. 39 C Block Ward No. 18 Indapuri Garam Goroti Khurd Paragana Loni Ghaziabad, Bounded as: East - Other Property, West - Others Property, North - Others Property, South - Gali 10 Ft
20	Mr. Billu & Mrs, Rani Rani, both at: 99 RAJIV Garden Loni Dehat, Loni Dehat , Uttar Pradesh - 201102 A/c No. DL/NCU/GHAU/A000000844 & DL/NCU/GHAU/A000001704 Loan Accounts have been classified as a NPA on 31-12-2023	Demand Notice Dated 23-02-2024 Amount Outstanding ₹ 11,81,320/- as on 19-01-2024 + interest + Legal Charges	Residential House No.99, Plot No 212, Area Measuring 53.5 Sq Yards Out Of Khasra No 272, Situated In Block B, Colony Known As Laxmi Garden In The Area Of Village Dharoti Khurd Loni Ghaziabad Uttar Pradesh, Bounded as: ,East - Rasta 10 ft. wide,West - Plot of others, North - Plot of others, South - Plot of others
21	Mr. Sunil Vijay Pal & Mrs, Kavita Vijay Pal, both at: L-90 Part-2, Janakpuri Behind Seetapuri Delhi 110059 A/c No. DL/GRN/ALPH/A000000044 Loan Accounts have been classified as a NPA on 31-01-2024	Demand Notice Dated 06-03-2024 Amount Outstanding ₹ 11,34,512/- as on 19-02-2024 + interest + Legal Charges	Residential Built up FLAT NO. SF-02, area measuring 390 aq. ft built on PLOT NO-15-16 out of khasra no.185, sitauted in the area of KHUSHAL VIHAR colony Village Sadullabad., Pargana Loni, GHAZIABAD U.P.,

INDIA SHELTER FINANCE CORPORATION LTD.

IndiaShelter Home Loans

REGD. OFFICE:- Plot-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002

Branch Office : WZ-112, Second Floor, Meenakshi Garden, Tilak Nagar, Near Subhash Nagar Metro Station, New Delhi-110018, U.N.Tower , 2nd Floor , 18-ec Road, Near Upcl Office, Survey Chowk , Dehradun-248001

POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Whereas, The Undersigned Being The Authorised Officer Of The India Shelter Finance And Corporation Ltd, Under The Securitisation And Reconstruction Of Financial Assests And Enforcement (security) Interest Act,2002 And In Exercise Of Power Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (enforcement) Rules,2002,issued A Demand Notice On The Date Noted Against The Account As Mentioned Hereinafter, Calling Upon The Borrower And Also The Owner Of The Property/surety To Repay The Amount Within 60 Days From The Date Of The Said Notice. Whereas The Owner Of The Property And The Other Having Failed To Repay The Amount, Notice Is Hereby Given To The Under Noted Borrowers And The Public In General That The Undersigned Has Taken Symbolic Possession Of The Property/ies Described Herein Below In Exercise Of The Powers Conferred On Him/her Under Section 13(4) Of The Said Act Read With Rules 8 & 9 Of The Said Rules On The Dates Mentioned Against Each Account. Now, The Borrower In Particular And The Public In General Is Hereby Cautioned Not To Deal With The Property/ies And Any Dealing With The Property/ies Will Be Subject To The Charge Of India Shelter Finance Corporation Ltd For An Amount Mentioned As Below And Interest Thereon, Costs, Etc.

NAME OF THE BORROWER/GUARANTOR (OWNER OF THE PROPERTY) & LOAN ACCOUNT NUMBER	DESCRIPTION OF THE CHARGED /MORTGAGED PROPERTY(ALL THE PART & PARCEL OF THE PROPERTY CONSISTING OF)	DT. OF DEMAND NOTICE, AMOUNT DUE AS ON DATE OF DEMAND NOTICE	DATE OF POSSESSION
1. Mr./ Mrs. RAJKUMARI **2. Mr./ Mrs. PANKAJ WADHWA** Both At: House No -1548 Sector 14 Housing Board Sonipat Haryana - 131001 Also At Plot No E-16/585,ground Floor (excluding 2nd Floor) Tank Road Karol Bagh New Delhi - 110005 **LOAN ACCOUNT NO. HL11CHLONS000005054797**	All Piece and Parcel of Residential Built Up Ground Floor of Property Bearing No E16/585-E Area Measuring 80 Sq Yds. (Excluding 2nd Floor) Situated At Tank Road Karol Bagh New Delhi Boundary, North-NA, South- NA, East-NA, West- NA	Demand Notice Dated 12.04.2024 30,83,933.40/- (Rupees Thirty Lacs Eighty Three Thousand Nine Hundred Thirty Three and paise Forty Only) Due As On 10-April-2024 Together With Interest From 11-April-2024 And Other Charges And Cost Till The Date Of The Payment.	**24.06.2024 (Symbolic Possession)**
1. Mr./ Mrs. BEBI PUNDIR W/O ARUN PUNDIR **2. Mr./ Mrs. ARUN PUNDIR** **Both At:** Paschima Wala Road Enfield Grant Vikasnagar Near Enfield Wedding Point Dehradun Uttaranchal - 248001 **LOAN ACCOUNT NO. LA24BLLONS000005007009**	All Piece and Parcel of Residential Property Is Located At Khasra Number 4366, Mauza Rasolpur, Pargana Pachwadoon, Tehsil Vikasnagar, District Dehradun. Boundary North-House of Ajay Aggarwal, South- Prop of Bebi Pundir, East- Prop of Sakshi Grover, West- 20 Ft Road.	Demand Notice Dated 12.01.2023 3,22,186.75/- (Rupees Three Lacs Twenty Two Thousand One Hundred Eighty Six and Seventy Five Piase Only) Due As On 10-Jan-2023 Together With Interest From 11-Jan-2023 And Other Charges And Cost Till The Date Of The Payment.	**21.06.2024 (Symbolic Possession)**

PLACE: DELHI/NCR DATE: 26.06.2024 FOR INDIA SHELTER FINANCE CORPORATION LTD (AUTHORIZED OFFICER)

FOR ANY QUERY PLEASE CONTACT MR. SUDHIRTOMAR (+91 98184 60101)

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola Enter a better life

Corporate Office: "CHOLA CREST", C54 & 55, Super B-4, Thiru.Vi.Ka Industrial Estate, Guindy, Chennai-600032.

Branch Office: 1st Floor, Plot No. 1, Indra Puri, Near Madhav Puri, Maholi Road Crossing, Mathura (U.P)-281004.

DEMAND NOTICE UNDER SECTION 13[2] OF THE SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

You, the under mentioned Borrower / Mortgagor is hereby informed that the company has initiated proceedings against you under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and that the Notice under 13 (2) of the Act sent to you by Registered Post Ack. Due for Borrower/s has been returned undelivered. Hence, you are hereby called upon to take notice and pay the outstanding loan amount mentioned against the said account with interest accruing there from within 60 days from the date of this publication, failing which the company will proceed against you by exercising its right under Sub-Sec (4) of Section 13 of the Act by enforcing the below mentioned security to realize its dues with interests and costs. It is needles to mention that this notice is addressed to you without prejudice to any other remedy available to the company.

Sl. No.	Loan Account No. & Name and Address of the Borrower/s	Loan Amount(s)	Date of Demand Notice & Amount Outstanding
	Loan Account No. X0HEAHE00002691101 & HE02AHE00000006926 :-		
1.	**1.Peetam Singh, 2.Kusam Devi, 3.M/S. Akhilesh Power Battery All Residing at** House No. 186/263, Near Sayed, Yamuna Enclave, Yamuna Par, Raya Road, Laxmi Nagar, Post - Lohvan, Mathura, U.P - 281204	**Rs.33,10,000/- and Rs.6,43,600/-**	**29-05-2024 & Rs. 62,45,782/-** as on 28-05-2024 together with interest thereon.

Description of the properties/Secured Assets: All that piece and parcel of residential house having Municipal no. 186/263, at khasra no. 12 situated at Yamuna Enclave, Yamuna Par, Mauja - Lohavan, Tehsil - Mahavan, District Mathura measuring 124.89 sq mtrs. **Bounded as East:** Road 30 ft wide, **West:** Land of seller, **North:** Other plot, **South:** Land of seller

Date: 26-06-2024
Place: Mathura

Sd/- Authorised Officer
Cholamandalam Investment And Finance Company Limited.

INDIAN OVERSEAS BANK

RBS COLLEGE BRANCH KHANDARI AGRA-282002

POSSESSION NOTICE (For Immovable property) (Rule 8(1))

Whereas the undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated as mentioned below, calling upon the Borrower / Mortgagor / Guarantor to repay the amount mentioned in the notice with futher interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notices.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on this **20th day** of **June** of the year **2024.**

The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Overseas Bank, for an amount mentioned in the notice with interest thereon at contractual rates and rests as agreed, and other charges. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession as mentioned is payable with further interest at contractual rates and rates, charges etc, till date of payment.

The Borrowers and Mortgagors attention in invited to provisions of Sub-section (8) of the section 13 of the Act , in respect of time available to them, to redeem the secured assets

Sl. No.	Name of Borrower/ Mortgagor & Guarantor with Address	Description of Property	Date of Demand Notice	Date of Possession	Amount as per Possession Notice
1.	**Mr Prakhar Garg S/o Shri Subodh Chand Garg R/o 3 Dwarika Puram Bye pass road Agra- 282005 and Mrs Rakhi Ved Prakash w/o Mr Prakhar Garg R/o 3 Dwarika Puram Bye pass road Agra-282005 (hereinafter referred as " borrower") & Mr Vivek Agarwal (Guarantor) S/o Late Shri V. K. Agarwal R/o 48 A Heera Bagh, Dayal Bagh Road, Agra- 282005**	All that part and parcel of the property consisting of one residential property at plot no 62 at land part of khasra no 61 & 63 Rajshree garden colony mauza jaganpur tehsil & Dist Agra in the name of Mrs Rakhi Ved Prakash having extent area of 91.85 sqmts. **Bounded:** North- Park, South- Plot No 61 , East- Park , West- sadak 9 meter wide & nikas	**13.12.2022 Amount as per Demand Notice Rs. 6,03,850.95** as on 13.12.2022 + further Int. & other charges	**20.06.2024**	**Rs. 7,20,730.46** + further Interest & other charges

Date: 24.06.2024 **Authorised Officer**

FORM NO. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government (Regional Director) Northern Region, Ministry of Corporate Affairs, New Delhi

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 read with Rule 30(6) (a) of the Companies (Incorporation) Rules, 2014 as amended upto date

AND

In the matter of

Naturenurture Eduserv Private Limited (CIN: U80900HR2012PTC045666) having its registered office at **1311, SECTOR-15, FARIDABAD, Haryana, India, 121007,**

.....Petitioner

NOTICE

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary General Meeting held on **Monday, 22nd day of April, 2024** to enable the company to change its Registered office from **"State of Haryana "** to **"National Capital Territory of Delhi".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003** within **Fourteen days** from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.

For and on behalf of the Applicant

Naturenurture Eduserv Private Limited

Pooja Agarwal
Director
DIN: 05213760

Date : 25.06.2024
Place : Faridabad

YES BANK LIMITED

YES BANK

Regd. & Corporate Office: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai - 400055. **CIN:** L65190MH2003PLC143249, **E-mail:** communications@yesbank.in, **Website:** www.yesbank.in

Publication of Notice u/s 13 (2) of the SARFAESI Act

Notice is hereby given that the under mentioned borrower(s)/Co-Borrower(s)/ guarantor(s)/ mortgagor(s) who have defaulted in the repayment of principal and interest of the facilities obtained by them from the Bank and whose facilities account have been classified as Non-Performing Assets (NPA). The notice was issued to them under Section 13(2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) on their last known addresses but they have been returned un-served and as such they are hereby informed by way of this public notice.

Sr. No.	Account No.	Type of Loan	Name of Borrowers, Co-borrowers, Mortgagors	O/s as per 13(2) Notice	NPA Date / Notice Date
1	1. 00508460000 2483 & (i) 050LA40202 110001	Overdraft & Term Loan	**1. M/S Star Suit collection 2. Mr. Prakash Kumar Mulani** (Guarantor and Mortgagor) **3. Mr. Om Prakash** (Guarantor)	**Rs. 27,13,125.71/-** (Rs. Twenty Seven Lakh Thirteen Thousand One Hundred Twenty Five and Paise Seventy One Only) as on 22.05.2024	15/04/2024 / 13/06/2024

Details of secured asset: 1. Property Shop No. F-28 and MPL NO. 14/328-328A/2-3/F-28 First floor without roof rights situated over part of property No. 14/328/4 ,14/328A and 14/328A/2-3 area 21.367 Sq mts situated at Aparna Mall Hospital Road Kotwali Road Tehsil and Distt. At Agra U.P. **Boundaries :** East- Others Property, West- 1.52 Mts Passage, North- Shop F-27, South- Shop No. F-29

The above borrower(s)/co-Borrower(s)/guarantor(s)/mortgagor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of said 60 days under sub-section (4) of Section 13 of SARFAESI Act.

This is to bring to your attention that under Sec.13(8) of SARFAESI Act, where the amount of dues of the secured creditor together with all costs, charges and expenses incurred by him is tendered to the secured creditor at any time before the date of publication of notice for the public auction/ tender/ private treaty, the secured asset shall not be sold or transferred by us and no further steps shall be taken by us for transfer or sale of that secured asset.

Dated : 26.06.2024
Place : Uttar Pradesh

Sd/- Authorised Officer
For YES BANK Limited

FORM NO. NCLT. 3A

ADVERTISEMENT DETAILING PETITION
Company Petition No. 33/Chd/Hry/2024
NOTICE OF PETITION
IN THE MATTER OF:
Sections 241 and 242 of the Companies Act, 2013
AND
IN THE MATTER OF:

Sh. Mohit Kumar ... Petitioner

Versus

OMPRIME TECHNOLOGY PRIVATE LIMITED & Ors. ... Respondents

As directed by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, vide order dated 31st May 2024, notice is hereby given that a petition under Sections 241 and 242 of the Companies Act, 2013, has been filed by Sh. Mohit Kumar against OMPRIME TECHNOLOGY PRIVATE LIMITED and others on 10th April, 2024 and the said petition is fixed for hearing before the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench on Tuesday, 6th August 2024.

Copy of the Petition has been sent to the respondents through email as well as speed post. Any person desirous of supporting or opposing the said petition should send to the petitioner's counsel, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the petitioner's counsel not later than two days before the date fixed for the hearing of the petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

For further details, please contact the undersigned.

Sd/-
CS Rattan Lal, FCS
(Counsel for the Petition)
Lal Ghai & Associates, Company Secretaries
426, MIG Flats, Phase-3, Near Army Apartments, Urban Estate, Dugri, Ludhiana -141013 PB
Email : fcs.rattan@gmail.com | **Mobile No.:** +91 82840 00886

Date: 26th June 2024
Place: Gurgaon

TATA CAPITAL LIMITED

TATA

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013.

DEMAND NOTICE

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

That **Tata Capital Financial Services Ltd. (TCFSL)** is a non-banking finance company and incorporated under the provisions of the Companies Act, 1956 and having its registered office at Peninsula Business Park, Tower A, 11th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013 and a branch office amongst other places at New Delhi ("Branch") have **merged with Tata Capital Limited ("TCL") w.e.f. 01.01.2024.**

A Notice is hereby given that the following obligors/legal representatives/legal heirs **(BORROWER/ CO-BORROWERS)** have defaulted in the repayment of principal, along with interest and other charges, obtained from Tata Capital Limited **(TCL)**. The below mentioned Loan Accounts have been classified as Non-Performing Assets, as per RBI guidelines pursuant to the default in repaying TCL's dues. TCL, through its Authorised Officer, in pursuance to the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (**The ACT**) has issued below mentioned Statutory **Demand Notices** under Section 13 (2) of the Act calling upon the Borrowers to discharge the said outstanding amount, along with future interests and costs, within 60 days of the notices, failing which the TCL shall exercise all or any of the rights detailed under Section 13(4) of the Act including enforcement of the security interest created by the Borrowers in favour of the TCL over the properties described below:

Loan Account No(s)	Name of Obligor(s)/ Legal Heir(s)/ Legal Representative(S)	NPA Date	Outstanding Amount as per Demand Notice/ Date of Demand Notice
21798390 TCFLA03590 00010949299 (GECL) TCFBL03860 00010923626 (BL) TCFBL03860 00010543370 (BL)	**1.M/S ALPERE TECHNOLOGIES PVT LTD. Through its Director** D-98, OKHLA INDUSTRIAL AREA, PH-1, DELHI-110020. **2. MR SHIVA KUMAR SAIKIA,** D-98, OKHLA INDUSTRIAL AREA, PH-1, DELHI-110020. **Also at** A-107, Rani Vihar, Near Urja Vijar, Sector 45, Faridabad Haryana-121010, **3. MRS. GAYATHRI JAYARAMAN,** D-98, OKHLA INDUSTRIAL AREA, PH-1, DELHI-110020. **Also at** 123/63, Flat NO.2 A, Orchard Court R A Puram, Raja Annamalaipuram, Channai, Tamil Naidu.- 600028. **4. MRS. RANI ALIAS MUTHULAKSHMI,** D-98, OKHLA INDUSTRIAL AREA, PH-1, DELHI-110020. **Also at** Ward No.148, Thirvegatum Street Mandalvali Chennai-600023.	02-05-2024	Rs.75,65,309/- & 05.05.2024

Details of Secured Assets : SCHEDULE – A - PROPERTY NO.1 - FLAT MEASURING 1177 SQ FT, BEARING NO.S1, IN THE SECOND FLOOR AND A CAR PARK IN THE SCHEME KNOWN AS "SWAGATHAM" TOGETHER WITH AN UNDIVIDED 667 SQ FT, IN THE LAND MEASURING 2400 SQ. FT. COMPRISED IN S.NO.70 (NEW S.NO.70/22, AS PER PATTA No.110058) VALASAVARAKKAM VILLAGE, MADURAVOYAL TALUK, THIRUVALLUR, DISTRICT AND BEARING PLOT NO.41, ASTHALAKSHMI NAGAR, 2ND STREET, VALASARVAKKAM, CHENNAI-600087 AND LAND BOUNDED ON THE. MORE DESCRIBED IN SALE DEED VIDE NO.2107 DATED 27.04.2018 as per MOE 14.08.1990 IN FAVOUR OF GAYATHRI JAYARAMAN. North by - Varadarja Naicker's land, South by - 30 Feet Pathway now Asthalakshmi Nagar 2nd Street, East by - S Krishnakumar's land and, South by - Mrs. Sulochana's land.

PROPERTY NO.2. FLAT MEASURING 791 SQ FEET BEARING NO.A-3, IN THE FIRST FLOOR, OF BLOCK A, OF SOUTH WING BLOCK, TOGETHER WITH AN UNDIVIDED 6.18% SHARE IN THE LAND MEASURING 3 GROUNDS 1418 SQ FT COMPRISED IN Old Survey NO.2/2 PART, & 14 PART, T.S. NO.5, BLOCK NO.15, PALLIPATTU VILLAGE, MYLAPORE, TRIPLICANE, TALUK, CHENNAI, DISTRICT BEARING PLOT NO.4, CORPORATION DOOR NO.13, BAKTHAVATSALAM NAGAR, FIRST STREET, CHENNAI - 600020, MORE DESCRIBED IN SALE DEED VIDE NO.2170 DATED 26.11.2001 IN FAVOUR OF RANI @ MUTHULAKSHMI. North by - Door No 4, 3rd Main Road, Kasturba Nagar, South by - 40 Feet Road, Bakthavatsalam Nagar, First Street, East by - Plot No 4 E, Door No 14, Bakthavatsalam Nagar, First Street, West by - Plot No 3, Door No's 12 & 12 A, Bakthavatsalam Nagar, First Street

21196044	**1. MANEESHA KASHYAP** D/o. Prem Pal Singh, C-20A, Aruna Park, Laxmi Nagar, Delhi- 110092 Mob.: 9312138801, **2. PREM PAL SINGH,** S/o. Shri Roop Ram, C-20A, Aruna Park, Laxmi Nagar, Delhi- 110092 **Also At:** H. No. 285/1, Street No. 6, Near BSES Office, West Guru Angad Nagar, Laxmi Nagar, Shakarpur, East Delhi, Delhi – 110092, **3. SWARN BALA** W/o. Prem Pal Singh C-20A, Aruna Park, Laxmi Nagar, Delhi- 110092, **4. DEEPAK KUMAR** S/o Sh Prem Pal Singh, C-20A, Aruna Park, Laxmi Nagar, Delhi- 110092, **5. M/S. GANPATI INDUSTRIAL SOLUTION** Through its Proprietor, Maneesha Kashyap, C-20A, Aruna Park, Laxmi Nagar, Delhi-110092 .	03.08.2021	Rs. 72,49,479/- & 03.06.2024

Details of Secured Assets : SCHEDULE – A - ENTIRE BUILT UP 1ST FLOOR WITHOUT ROOF RIGHTS UPTO CEILING LEVEL WITHOUT ROOF RIGHTS, LAND AREA MEASURING 56 SQ. YARDS + 25 SQ. YARDS = 81 SQ. YARDS I.E. 67.72 SQ. MTRS. HAVING PLINTH/COVERED AREA MEASURING 67.72 SQ. MTRS. A=LONGWITH ITS WHOLE OF STRUCTURE ACCORDING TO THE SITE THEREIN, CONSISTSTING OF THREE ROOMS SET, FITTED WITH ELECTRICITY AND TAP WATER CONNECTIONS WITH THEIR SEPARATE METERS, WITH COMMON ENTRANCE, PASSAGE & STAIRCASE, WITH THE RIGHT TO INSTALL/MAINTAIN THE WATER TANK & T.V. ANTENNA ON THE ROOF OF TOP FLOOR, A PART OF PROPERTY BEARING NO. 284 & 285/1, OUT OF KHASRA NO. 45/20 SITUATED IN ABADI OF WEST GURU ANGAD NAGAR, LAXMI NAGAR IN THE AREA OF VILLAGE KHUREJI KHAS, ILLAQA SHAHDARA, DELHI-110092, ALONGWITH PROPORTIONATE UNDIVIDED, INDIVISIBLE AND ALL IMPARTABLE OWNERSHIP RIGHTS IN THE LAND UNDERNEATH, MORE PARTICULARLY DESCRIBED IN GIFT DEED DATED EXECUTED IN FAVOR OF SH. DEEPAK KUMAR.

BUILD UP 2ND FLOOR, UPTO CEILING LEVEL WITHOUT ROOF RIGHTS, LAND AREA MEASURING 56 SQ. YARDS + 25 SQ. YARDS = 81 SQ. YARDS I.E. 67.72 SQ. MTRS. HAVING PLINTH/COVERED AREA MEASURING 67.72 SQ. MTRS. ALONGWITH ITS WHOLE OF STRUCTURE ACCORDING TO THE SITE THEREIN, CONSISTSTING OF THREE ROOMS SET, FITTED WITH ELECTRICITY AND TAP WATER CONNECTIONS WITH THEIR SEPARATE METERS, WITH COMMON ENTRANCE, PASSAGE & STAIRCASE, WITH THE RIGHT TO INSTALL/MAINTAIN THE WATER TANK & T.V. ANTENNA ON THE ROOF OF TOP FLOOR, A PART OF PROPERTY BEARING NO. 284 & 285/1, OUT OF KHASRA NO. 45/20 SITUATED IN ABADI OF WEST GURU ANGAD NAGAR, LAXMI NAGAR IN THE AREA OF VILLAGE KHUREJI KHAS, ILLAQA SHAHDARA, DELHI- 110092, ALONGWITH PROPORTIONATE UNDIVIDED, INDIVISIBLE AND ALL IMPARTABLE OWNERSHIP RIGHTS IN THE LAND UNDERNEATH, MORE PARTICULARLY DESCRIBED IN GIFT DEED DATED EXECUTED IN FAVOR OF SH. DEEPAK KUMAR. BOUNDED AS: EAST : MAIN ROAD, WEST : PROPERTY NO. 282, NORTH : PROPERTY OF OTHERS, SOUTH : GALI 18 FT. WIDE

6000833	**1.Legal Heirs of Pankaj Ahuja,** A-1/292, 3rd Floor, Janakpuri, Delhi -110058, **2.Mr. Rishi Ahuja (Legal Heir)** S/o Late Mr. Pankaj Ahuja, A-1/292, 3rd Floor, Janakpuri, Delhi -110058 **Also At:** Plot No.C-17, East Uttam Nagar, Delhi-110058, **3.Ms. Teesha Ahuja (Legal Heir)** S/o Late Mr. Pankaj Ahuja, A-1/292, 3rd Floor, Janakpuri, Delhi -110058 **Also At:** Plot No.C-17, East Uttam Nagar, Delhi-110058, **4.Mrs. Seema Ahuja (Legal Heir)** W/o. Late Mr. Pankaj Ahuja A-1/292, 3rd Floor, Janakpuri, Delhi -110058 **Also At:** Plot No.C-17, East Uttam Nagar, Delhi-110058 **Also At:** RZ-48, Indra Park, uttam nagar, New Delhi- 110059, **5.Mr. Kamal Ahuja,** 292, A Block, Janakpuri, Delhi-110058 **Also At:** Plot No.C-17, East Uttam Nagar, Delhi-110058, **6.Mrs. Ritu Ahuja,** A-1/292, Janakpuri, Delhi -110058 **Also At:** Plot No.C-17, East Uttam Nagar, Delhi-110058	09.03.2021	Rs. 1,04,96,937/- & 30.05.2024

Details of Secured Assets : SCHEDULE – A - A 1/292 THIRD FLOOR FRONT SIDE WITH ROOF JANAK PURI DELHI 110058. AREA MEASURING 180 SQ YARDS (APPROX) MORE PARTICULARLY MENTIONED IN SALE DEED DATED 21.02.2006 IN FAVOUR OF PANKAJ AHUJA AND SEEMA AHUJA. BOUNDED AS: EAST : S LANE, WEST : ROAD, NORTH : PLOT NO.293, SOUTH : PLOT NO. 29

TCFLA07 27000012 273134	**1.NEMICHAND FANCY CHAPAL UDHYOG Through its Prop.** SONGARA KA JAV RATAN RAWAT COLONY, MALIYO KI DHANI DADHICH COLONY WARD NO 9 MADANGANJ KISHANGARH AJMER, KISHANGARH, RAJASTHAN- 305801, **2.LEGAL HEIRS OF LATE NEMI CHAND JEENGA** 575, SONGARA KA JAV RATAN RAWAT COLONYMALIYO KI DHANI DADHICH COLONY WARD NO 9 MADANGANJ KISHANGARH AJMER, KISHANGARH, RAJASTHAN- 305801, **3.GEETA DEVI**, 575, SONGARA KA JAV RATAN RAWAT COLONY, MALIYO KI DHANI DADHICH COLONY WARD NO 9, MADANGANJ KISHANGARH AJMER, KISHANGARH, RAJASTHAN- 305801, **4.RAHUL ASERI**, 575, SONGARA KA JAV RATAN RAWAT COLONY MALIYO KI DHANI DADHICH COLONY WARD NO 9 MADANGANJ KISHANGARH AJMER, KISHANGARH RAJASTHAN- 305801	03-05-2024	Rs. 24,50,877/- & 23.05.2024

Details of Secured Assets : SCHEDULE – A- RESIDENTIAL PROPERTY PLOT NO.30-A, PART OF KHASRA NO.297/2764, MEASURING 135 SQ YARDS, SITUATED AT OUTSIDE UNTRA PHATAK, DADHICH COLONY, WARD NO.09, MADANGANJ, KISHANGARH, AJMER, RAJASTHAN MORE DESCRIBED IN LEASE DEED NO.1550 DATED 24.01.2023 IN FAVOUR LATE NEMI CHAND S/O Sh Kheta Ram.

With a view to ensure efficacious service of the abovementioned Demand Notices, we are hereby effecting service of the said Notices vide the public notice. The aforesaid Borrowers are hereby called upon under Section 13(2) of the Act to discharge the above-mentioned liabilities within 60 days of this Notice failing which the TCL will be exercising all or any of the rights under Section 13(4) of the Act. Pertinently, the Borrowers are also put to notice that as per the terms of Section 13(13) of the Act, they shall not transfer by sale, lease or otherwise the aforesaid secured assets.

Date: 24.06.2024
Place: Delhi & Chennai

Sd/-
Authorised Officer,
TATA CAPITAL LTD.

LIC Housing Finance Limited — Demand Notice

LIC HFL LIC HOUSING FINANCE LTD

NOTICE ISSUED UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002,

The borrower, co-borrowers and guarantors mentioned below has availed credit facilities From **LIC Housing Finance Limited** and secured by way of mortgage of under mentioned property. As the borrower / Co-Borrower / Guarantor failed to adhere to terms and conditions of respective loan agreements and had become irregular and classified as NPA as per RBI guidelines. The bank intends to enforce the said properties mortgaged by you and issued demand Notice under registered post / speed post which are not delivered, acknowledgment not received. Hence this publication is issued. Hereby borrower / co-borrower / Guarantor are called upon to pay the amount mentioned below with contractual rate of interest, costs, charges etc thereon within 60 days from the date of this publication, failing which the undersigned will be constrained to initiate proceedings u/s 13(4) of the SARFAESI act against the mortgaged property mentioned below to realize the amount due to **LIC Housing Finance Limited** Further you are prohibited U/s 13(13) of the said act from transferring the said secured asset either by way of sale / lease or otherwise. **The Borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.**

S. No.	Name of Branch/Borrower/Guarantor/Mortgagor	Details of Mortgaged Property	Date OF Demand Notice / Amount Due As Per Demand Notice / Date Of NPA
Area Office:- Dehradun, Uttaranchal Business Center, 1st Floor, 52-A,Rajpur Road, Dilaram Bazaar, Dehradun, Uttarakhand-248001			
1.	**Borrower**:-Mr. Anurag Chamoli S/o Mr. Uday Ram Chamoli **Co-Borrower :-** Mrs. Impy Chamoli W/o Mr. Anurag Chamoli, **Both R/o-** 9-2, Idgah, Chakrata Road, Dehradun, Uttarakhand - 248001. **Both Property Address:** House Built On Khasra No. 98 Min. Second Floor, Mauza Kandoli (Mayur Vihar), Pargana - kendriyadun, Distt. Dehradun, Uttarakhand - 248001, **Guarantor -** Mr. Arvind Chamoli S/o Mr. Uday Ram Chamoli, **R/o** 213/2- Chukkhuwala, Dehradun, G.P. Uttarakhand-248001.	All That Part And Parcel of Equitable Mortgaged of Residential Land Khata No. 908 (Year 1420 To 1425) Registered House Buelt On Khasra No. 98 Min. Second Floor Proportional Property Without Roof Rights, Situated At Mauza Kandoli (Mayor vihar), Rargana-Mendriyandun, Distt. Dehradun. Area- 88.75 Sq. Mtr. In The Name Of Mrs. IMPY Chamoli W/o Mr. Anurag Chamoli & Mr. Anurag Chamoli S/o Mr. Uday Ram Chamoli, **Boundaries- East-** Rasta, **West -** Property of Farida Begum, **North -** Land of Mrs. Renu Vashishta, **South -** Land of Mrs. Uma Sisodiya.	**09.05.2024** **Rs. 44,90,490.34** + interest and Other Expenses, in the Loan **A/C- 110600011707** **10.08.2023**
2.	**Borrower**:- Mrs. Savita Devi W/o Mr Raj En Dra Kumar **Co-Borrower :-** Mr. Rajendra Kumar S/o Mr. Anand Singh, **Both R/o-** Duisa, Near Duisa Devi Mandir Rpauri Garhwal, Uttarakh And 240146. **Guarantor -** Mr. Bhola S/o Late Sri Kundan Singh, **R/o** Vikas Nagar Garighat, Kotdwara, Pauri Garhwal, Uttarakhand-246149.	All That Part And Parcel Of Property With Khata Khatauni No 49, Khet Number 169, 170, 171, 172, 173, 174 & 175, Situated In Village West Jhandichaud, Patti Haldukhata, Pargana Bhavar, Tehsil Kotdwar, Distt. Pauri Garhwal, Uttarakhand, Area 160.00 Sq. Mtr. In The Name Of Mrs Savita Devi W/o Mr Rajendra Kumar, **Boundaries- East-** Road, **West-** Land Of Sh Sukhdev, **North -** land Of Sh Sukhdev, **South -** Land of Sh Ganesh Chand.	**02.05.2024** **Rs. 37,01,082.72** + interest and Other Expenses, in the Loan **A/C- 110600011713** **11.05.2020**
3.	**Borrower**:- Mr. Madan Singh S/o Mr. Mehar Singh. **Co-Borrower :-** Mrs. Manju devi W/o Mr. Madan Singh, **Both R/o-** House On Khasra No. 615, Mauza Ambri, Pargana Pachwadoon, Tehsil Vikasnagar, Distt. Deahrdun,(Uttarakhand)-248198. **Guarantor -** Mr. Kulveer Singh S/o Mr. Banarasi Das, **R/o -** C 378, Old Yamuna Colony, Dhakpatthar, Vikasnagar, Dehradun Uttarakhand-248125.	All That Part And Parcel Of Bhumi Khata No 44, Khasra No 615, Situated In Mauza Ambari Pargana Pachwadoon, Tehsil Vikasnagar, District Dehradun, Uttarakhand, Area 160.00 Sq. Mtr. In The Name Of Mr Madan Singh S/o Mr Mehar Singh, **Boundaries- East-** Land of Nirmala Devi, **West-** Land of Seller, **North-** Road, **South-** Land of Seller	**09.05.2024** **Rs. 31,01,589.13** + interest and Other Expenses, in the Loan **A/C- 110600006411** **10.03.2020**
Area Office- Kashipur, Opposite Gurudwara Sahib, Near PNB ABD Branch, Bazpur Road, Kashipur, Distt. Udamsingh Nagar, Uttarakhand- 244713			
4.	**Borrower**:- Mr. Padam Singh S/o Mr. Man Singh, **Co-Borrower :-** Mrs. Asha Devi W/o Mr. Padam Singh, **Both R/o 1-** Near Degree College,Khatima,Udham Singh Nagar,Uttarakhand-262308,**Both R/o 2-** Khasra No.198 MI,Village Pasiyapura,Tehsil Kashipur,Distt.-Udham Singh Nagar,Uttarakhand-244713, **Guarantor -** Mr. Sunder Singh S/o Mr. Man Singh , **R/o -** Vill;.-Barkhera Pandey, Tehsil Kashipur,Distt.-Udham Singh Nagar,Uttarakhand-244713	Equitable Mortgaged of Ek Kita House in Khata No 154,Khasra No. 198 Min, Village Pasiyapura, Tehsil Kashipur, District- Udham Singh Nagar, Uttarakhand, Area-92.94 Sq. Mtr., In The Name Of Mrs. Asha Devi W/o Mr. Padam Singh, **Boundaries:East-** Arazi Of Vinod Kumar, **West-** Arazi Of Harikesh Kumar, **North-** Road, **South-** Arazi Of Nandan Singh Adhikari,	**21.05.2024** **Rs. 21,57,872.33** + interest and Other Expenses, in the Loan **A/C- 112200000954** **07.12.2023**
Area Office - Haldwani, 73, Bamori Talli Kham, Near ENT Hospital, Kaladhungi Road, Haldwani, Distt. Nainital, Uttarakhand-263139			
5.	**Borrower**:- Mrs. Deepshika, **Co-Borrower :-** Mr. Bikram Khantwal, **Both R/o 1-** House On Pvt. Plot No. 427, Kh

GIC HOUSING FINANCE LTD.

Corporate Office / Head Office : GICHFL, National Insurance Building,6th floor, J. T. Road, Next to Astoria Hotel, Churchgate, Mumbai, 400 020 Tel.: (022) 2285 1765 / 66 / 67
BRANCH OFFICE ADDRESS: UGF-10 A E Kanchanjunga Building,18, Barakhamba Road, Connaught Place,Delhi-110001, Office Tel : 011-23356430/23731669, Contact Details: 8851292527/6396538102/8755778560 Branch mail Id: delhi@gichfindia .com
GREATER NOIDA BRANCH:Greater Noida 303, Third Floor, Tradex Tower-1Alpha-1, Commercial Belt Greater Noida -201308, U.P. Office Tel : 0120-4307427,Contact Details: 8076837037 /8744090081,E- Mail:greater_noida@gichf.co.in

E-AUCTION SALE NOTICE

WHEREAS the undersigned being the Authorized Officer of GIC Housing Finance Ltd. (GICHFL), under Securitisation & Reconstructions of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued Demand Notice to following Borrowers/Mortgagors calling upon them to repay the outstanding due amount mentioned in the said notices. However, Borrowers/Mortgagors having failed to repay the said due amount, the undersigned has taken possession of the following properties in exercise of powers conferred U/s 13(4) and U/s 14 of the said Act read with the Rule 8 of the said Rules.

SR. No	Name of the Borrower &Co-Borrower / Loan File No	Property Address & Area of Property	Demand notice issued on	Date of Physical Possession	Total outstanding as on 24.06.2024(Incl.POS, interest and other charges) (In Rupees)	Reserve Price (In Rupees)
1	DL0110610006276/ 050096889 MR. ASHISH SHARMA / SMT. SHANTI ROY	Flat of Third Floor, Front Side, Right Side Flat No-302, With roof / terrace rights) area measuring 90 Sq, Yds (75.25 Sq. Mtrs) out above said built-up property bearing no-137&138, (old no.54) out of Kh No-161, Situated in the Revenue Estate of Village-Nawada Colony known as Vipin Garden Uttam Nagar New Delhi-110059	01.05.2023	23.03.2024	3818553	36,08,000/-
2	HR0110610005208/ 050083225 MR. RAHUL MATHUR / SMT. ASHA MATHUR	Flat Entire First Floor (Area 590 Sq. feet) Plot No-4693, Kh No- 236 &238, IP Colony -III, Village-Bhankari, Sector-49 Faridabad H.R -121001	18.06.2021	17.02.2024	4415648	33,45,000/-
3	HR0110610002802/ 050040124 MS. MILI SINGH	Flat No-302, Second Floor , Plot No-6, Colony Known as Shiv Durga Vihar , Main dayal bagh road , out of khewat No-258/246, khatuni No-291,M.No-5, Kila No-23/1(5-7) Kh No-138(2-4) 142, (0-11), 150(0-13, khata No-5, village Lakkarpur , Tehsil & district - Faridabad H.R -121001	17.09.2018	17.03.2024	4084567	27,07,000/-
4	HR0110610007298/ 050115196 MR. VIJAY SAXENA / SMT. VANDANA SAXENA	Flat No-303, Third Floor, Without Roof rights (Area 350 Sq. ft.) out of Kh No-10987/7293/5490/2927, 10989/5493/2928/2, 2929 Situated at Colony Known as Laxman Vihar , Waka Sivana Mauja Gurgoan HR-122001	08.02.2022	04.03.2024	1902476	15,15,396/-
5	HR0110610001949/ 050021044 MR. GURPREET SINGH GILL/ SMT. TARUNA GILL/ MR. AMANDEEP GILL	Flat of First Floor Front Side (Built up area -1100 Sq. Ft.)Plot No- 4092, Extension part -II, Sainik Colony Sector-49, Faridabad H.R-	18.06.2021	Symbolic Possession Date 20.12.2021	4295366	32,14,200/-
6	DL0110610004946/ 050078123 SMT.LOVELEENA FELLOWS	Flat No-15, 3rd Floor built on Property No-29D/11/B Min, (Flat built- up Area 700 Sq. feet) Ward No-1, Kh No-1151/3, Situated in the Abadi of Village - Meharuli Hauz khas new delhi -110030	10.07.2023	Symbolic Possession Date 18.12.2023	2552111	22,62,400/-
7	DL0110610006822/ 050109320 Ms. ANCHAL CHIBBER	Flat No- TF-9, 3rd Floor (Right Side) Area Measuring 450 SQ, Feet. Built-up Property Bearing No-1040/C (Old No-93)Ward No-8, Comprise Kh No-1151/3 Min, Village- Mehrauli Tehsil Hauz Khas (Mehrauli) New Delhi-110030	18.06.2021	04.08.2023	1972594	12,46,406/-
8	DL0110610003046/ 050046358 Mr. AMIT SHARMA / SMT. PRAVEEN SHARMA	Built-Up , 3rd Floor With Roof / Terrace Rights in the Area 50 Sq. Yds. Portion of Property Bearing No-16, , Flat No- TF-3, Out of Kh No- 18/23/ Situated in tha Area of Village- Matiala and the Colony Known As New T-Block Phase-II, Uttam Nagar New Delhi-110059	05.03.2020	30.08.2022	2337830	14,82,220/-
9	UP0110610003344 / 050050817 MR. AMIT KUMAR SHARMA	Flat No-FF-02, First Floor (MIG) Without Roof Rights Area 48 Sq. Mtrs. Plot No- 151, Out of Kh No-1456, Krishna Enclave Colony , Village-Raispur Ghaziabad U.P-201002	07.09.2021	26.11.2022	2325751	14,73,664/-
10	DL0110610005166/ 050082049 MR.SANTOSH KUMAR MAHTO /MR. MUNNI DEVI	Flat of Third Floor With Roof / Terrace rights , Property Bearing No- 54 & 55, Area Measuring 75 Sq Yds. (i.e 62.71 Sq. Mtrs) Out of Kh No-370 & 371, Situated in Area of Village- Bindapur, and Colony Known as Subhash Park , Uttam Nagar New Delhi-110059	07.09.2021	20.05.2022	2979906	18,81,261/-
11	DL0110610004259 / 050066525 MR. SANT RAM GUPTA / SMT. ALKA GUPTA	Flat of First Floor Without Roof/ Terrace Rights , Front Side Property Bearing Plot No- B-29, Area 50 Sq. yds , Out of Kh No- 38, Situated in the Village - Bindapur, Colony Known Subhash Park Uttam Nagar Delhi-110059	07.09.2021	25.05.2022	2369282	14,85,939/-
12	HR0110610002317 / 050030296 MR. AJAY KUMAR JHA / SMT. MAMTA JHA	Flat of Second Floor, Right hand side, Plot no. 76, Carpet Area 580 Sqr Feet, Surya Nagar -1, Sector - 91, Bypass Road, Faridabad, Haryana-121013	29.10.2016	15.11.2018	5396567	20,69,561/-
13	UP0110610003193 / 050047893 MR. RAJEEV KUMAR	Flat No. UGF - 2, Plot No. 21, Block -C, Khasra No. 102, Carpet Area 360 Sqr Feet, Sandeep Enclave, Village Akbarpur Behrampur, Ghaziabad, U. P. - 201014	29.10.2016	16.11.2018	2269397	9,21,574/-
14	UP0110610001388 / 050006378 MR. DEEPAK KUMAR SHARMA	Flat no. GF - 2, Ground Floor, Back side LIG, Area 37.16 Sqr mtr, Plot No. C-240, Block -C, Out of Khasra No. 432, SLF Ved Vihar, Village Sadullabad, Loni, Ghaziabad, U. P - 201102	29.06.2018	20.10.2021	1782393	7,58,577/-
15	UP0110610003160/ 050044436 MR. DINESH KUMAR / MRS. SUMAN	Flat no. SF-01, Second Floor, Plot no. 101, Out of Khasra No. 572, Flat Area 528 Sqr Feet, Vishnu Enclave, Dasna, Ghaziabad, U.P. - 201302	29.06.2018	20.10.2021	3342047	14,89,000/-
16	UP0110610002685 /050039197 MR.SHIV PRAKASH PATHAK	Flat No. G-4 Back Side, Ground Floor without roof right area 45Sqr mtr, Plot No. 3/412, Sector -3, Vasundhar, Ghaziabad, U P-201012	05.03.2020	08.04.2021	3026355	16,44,639/-
17	DL0110610004481 / 050071014 MR. JIA LAL / SMT. LAKSHMI REKHA	Flat of Entire of Upper Ground Floor, Property No. G-81-A/B-3, Area measuring 50 Sqr yards, Out of mustatil No. 8, Kila No. 4, situated in the village Matiala, Abadi Known as Kiran Garden, Near Jain Park, Uttam Nagar, New Delhi - 1110059	05.03.2020	Symbolic Possession Date 25.09.2020	2845226	14,36,058/-
18	DL0110610005793 / 050092586 MRS. MEENAKSHI ANAND	Flat No. 202, Second Floor, Without Roof / Terrace right, Front Side, Property bearing Plot No. 65 & 66, Area 50 Sqr yards, Out of Khasra No. 11/20, situated in the Revenue Estate of villlage Matiala, Area abadi known as colony Mansa Ram Park, Block -C, Uttam Nagar, New Delhi - 110059	05.03.2020	24.12.2020	3545925	21,49,461/-
		GREATER NOIDA BRANCH				
1	UP0710600000537/ 050081376 SUMIT CHAUDHARY	GUT NO: 1550, FLAT NO FF-2, FLOOR-1st PLOT NO A-127, STREET NAME : KAILESHPURAM COLONY, LAND MARK: SAHANI FARM HOUSE,VILLAGE: RAISPUR,TALUKA: GHAZIABAD,UTTAR PRADESH PIN CODE: 201001,POLICE STATION : RAISPUR	30.01.2020	24.04.2024	Rs.1130263	15,47,640/-
2	DL0710600000414/ 050071562 SANTOSH KUMAR/ SHOBHA RAGHUWANSHI	GUT NO:671FLAT NO: D-4, FLOOR NO : 3rd, PROPERTY BEARING NO: 671, LAND MARK:OPP PAWAN PUTRA APARTMENT, VILLAGE:DEVLI,LOCATION: HAUZ KHAS, TALUKA: HAUZ KHAS, STATE: DELHI, PIN CODE: 110016, POLICE SATTION : HAUZ KHAS.	12.07.2021	17.02.2024	Rs.1599381	13,77,000/-

DATE OF E-AUCTION & TIME : 30.07.2024 at the Web-Portal (https://www.bankeauctions.com) from 12.00 PM TO 02:00 PM Noon with unlimited extensions of 5 minutes each.

Last date of submission of Tender/Sealed Bid in the prescribed tender form along with EMD & KYC either through online mode or at the above mentioned GICHF Office on 29.07.2024 before 5.00 PM.

Further to this PUBLIC NOTICE for E-Auction Sale of the above said Assets/properties in terms and conditions of the SARFAESI, Act 2002 and rules thereunder) GICHFL invites OFFERS EITHER in Online mode to purchase the said properties on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

TERMS & CONDITIONS:

The e-Auction is being held on **"AS IS WHERE IS" and "AS IS WHAT IS BASIS".**

1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank.The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditorshall not be responsible in any way for any third party claims/rights/dues.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at sites as mentioned against each property description.
3. The interested bidders shall submit their EMD through Web Portal: **https://www.bankeauctions.com** (the user ID & Password can be obtained free of cost by registering name with **https://www.bankeauctions.com) through Login ID & Password. Intending bidders are required to deposit Earnest Money Deposit/s(EMD) @ 10% of the abovesaid respective reserve prices, by way of DD/RTGS/NEFT favouring GIC Housing Finance Ltd. Bank details are as follows: Bank Name: UNION BANK OF INDIA, A/c No: 005111010000039 - A/c Name: GIC HOUSING FINANCE LTD AUCTION A/C, Branch Name : LCB, FORT Address : UBI, 239 BACKBAY RECLAMATIO NARIMAN POINT MUMBAI MAHARASHTRA PINCODE 400021 IFSC Code - UBIN0800511. The said EMD Deposit/s shall be adjusted in the case of successful bidder/s, otherwise refunded. The said earnest money deposit/s will not carry any interest**
4. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii)Proof of Identification/ Address Proof (KYC) viz. selfattested copy of Voter ID Card/ Driving Licensel Passport etc., without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: https//www.bankeauctions.com) AFTER DULY FILLED UP& SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents,Training/ Demonstration on Online Inter-se Bidding etc., may contact M/s C1 India Pvt Ltd, Plot No-68, Sector-44, Gurugram Haryana- 122003, **E-mail ID: support@bankeauctions.com, Support Helpline Numbers : 124-4302020/21/22/23, 7291981124/ 1125/1126, For Property queries Please Contact - Contact Details: 8851292527/6396538102/8755778560 (Delhi Branch) and Contact 8076837037 /8744090081 (Noida Branch)**
5. The interested bidder has to submit their Bid Documents [EMD (not below the Reserve Price) and required documents (mentioned in Point No.4)] on or beforelast date of bid submission and after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/or approval of the Authorised Officer.
6. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorised Officer/Secured Creditor, after required verification
7. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
8. The prospective qualified bidders may avail online training on e-Auction from **M/s. C1 India Pvt. Ltd.** prior to the date of eAuction. Neither the Authorised Officer/ Bank nor M/s. C1 India Pvt. Ltd. shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically wellequipped for participating in the e-Auction event.
9. The purchaser shall bear the applicable stamp duties/ additional stamp duty/transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
10. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/ cancel the e-Auction without assigning any reason thereof.
11. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of **M/s. C1 India Pvt. Ltd., https://www.bankeauctions.com** before submitting their bids and taking part in the e-Auction
12. The publication is subject to the force major clause.

SPECIAL INSTRUCTIONS

13. Bidding in the last moment should be avoided in the bidders own interest as neither the GIC HFL nor Service provider will be responsible for any lapse/failure(Internet failure/power failure etc.). in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternativessuch as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction,failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date:26-06-2024
Place:Delhi

For Gic Housing Finance Ltd,
Sd/-Authorised Officer

LIC HOUSING FINANCE LIMITED

LIC HFL — LIC HOUSING FINANCE LTD

Back Office: Meerut: LIC CBO 2 Building,
Opposite CCS University, Mangal Pandey Nagar, Meerut 250004

DEMAND NOTICE

Whereas, The undersigned being the Authorized Officer of **LIC HFL** issued Demand Notice U/S 13(2) of SARFAESI ACT 2002 to the Borrower / Guarantor / Mortgagor herein in below mentioned consequent upon the dispatch of each notices through registered post and return back undelivered from the borrower/guarantor/mortgagor address. Through this publication they are hereby called upon to repay the amount within 60 days from the date of publication for said notice failing which, bank will take the possession of immovable and movable property/ies and will sell it through the process in exercise of powers conferred U/S 13(2) read with the rule 8 and 9 of the Security Interest (Enrolment) Rules 2002. The borrower / guarantor / mortgagor in particular and the public in general is hereby cautioned not to deal with the immovable / movable property/ies and any dealing with the immovable / movable property/ies mentioned below will be subject to the charge of **LIC HFL** for the outstanding amounts and Interest thereon & other charges.

Name and Address of Borrower(s) / Co-Borrower / Guarantor(s)	Area Office	Detail of Secured Asstes	Amt. Due as per Demand Notice
Loan Account No.: 310600004980 **Borrower: Mr. Akash Arora** S/o Mr. Ramesh Kumar Arora, **Address:** Flat No. F 810 8th Floor, Tower 6, Sector 88, Amolik Heights, Badshahpur, Faridabad, Haryana - 121002. **Property Address:** Upper Ground Floor, Back Side, Property No. H 4/14, Plot No. 4, Khasra No. 79/11, Village Palam, Delhi State Delhi, Mahavir Enclave Colony, New Delhi - 110045.	D-3, Shop No. 217-220, Harsha Mall, 2nd Floor, Sector Alpha-1, Commercial Belt Greater Noida Up - 201308.	All that part and parcel of equitable mortgaged of upper ground floor back side, out of property bearing no. H-4/14, on plot no. 4, out of khasra no. 79/11, situated in the area of village Palam, Delhi State Delhi Colony known as Mahavir Enclave, New Delhi., Area 83.61 sq.meter. in the name of Mr. Akash Arora S/o Mr. Ramesh Kumar Arora, Boundaries- East: Remaining portion of plot no. 3, West: Remaining portion of plot no. 4, North: Road, South: Gali.	**Rs. 46,23,433.86** (Rupees forty six lakh twenty three thousand four hundred thirty three and paisa eighty six only) + interest and expenses thereon. **Date of Demand Notice** 05.06.2024 **Date of NPA** 09.10.2023
Loan Account No.: 310600002356 **Borrower: Mr. Shyam Kishor Prasad** S/o Mr. Bakheru Kahar, Flat No. T-1/A-56, Shyam Park Extn., Sahibabad, Ghaziabad, Uttar Pradesh - 201005 **Property Address:** Flat No. T-3, Third Floor, LIG Type, Back Side, L.H.S, Freehold Plot No. 298, Block-C, Shalimar Garden Ext II, Vill Pasonda, Pargana Loni, Tehsil & District- Ghaziabad, Uttar Pradesh. **Co-Borrower: Ms. Madhubala Prajapati** W/o Mr. Shyam Kishor Prasad, Flat No. T-1/A-56, Shyam Park Extn., Sahibabad, Ghaziabad, Uttar Pradesh - 201005. **Property Address:** Flat No. T-3, Third Floor, LIG Type, Back Side, L.H.S, Freehold Plot No. 298, Block-C, Shalimar Garden Ext II, Vill Pasonda, Pargana Loni, Tehsil & District- Ghaziabad, Uttar Pradesh.	D-3, Shop No. 217-220, Harsha Mall, 2nd Floor, Sector Alpha-1, Commercial Belt Greater Noida Up - 201308.	All that part and parcel of equitable mortgaged of Residential Flat No. T-3, on Third Floor, LIG Type, Back Side, L.H.S, (without Roof Rights), Built on free hold Plot No. 298, Block-C, situated at Residential Colony, Shalimar Garden, Ext-II, Village Pasonda, Pargana Loni, Tehsil & District Ghaziabad, Uttar Pradesh., Covered Area - 41.805 sq. mtr. in the Name of Mr. Shyam Kishor Prasad S/o Mr. Bakheru Kahar, Boundaries - East: Plot No. 297-C, West: Plot No. 299-C, North: Road, South: Service Lane.	**Rs. 23,29,476.44** (Rupees twenty three lakh twenty nine thousand four hundred seventy six and paisa forty four only) + interest and expenses thereon. **Date of Demand Notice** 04.06.2024 **Date of NPA** 10.06.2022
Loan Account No.: 310300004830 **Borrower: Mr. Vishal Thakur** S/o Mr. Joginder Singh Thakur, Address: 156-D, 3rd Floor, Dilshad Garden, East Delhi, Delhi - 110095. **Property Address:** Second Floor, Bearing Property No. 1/3922, Out of Khasra No. 411, situated at Village Sikdarpur in the Abadi of Gali non 1, Bhagwanpur, Khera, Ram Nagar Exten., ILLAQ. Shahdara, Delhi-110032. **Guarantor: Mr. Gulshan Thakur** S/o Ramesh Chandra Thakur, Address: Flat No. 447, Pocket -D, LIG Flats, Dilshad Garden, Delhi-110095.	F-205, IInd Floor, Aditya Plaza-II, Sector-14, Comercial Complex, Kaushambi, Ghaziabad - 201011.	All that part and parcel of equitable mortgaged of Built Up second floor, bearing property no. 1/3922, out of khasra no. 411, situated village Sikdarpur in the Abadi of Gali No. 1, Bhagwanpur, Khera, Ram Nagar Exten., ILLAQ, Shahdara, Delhi-110032., Area - 33.44 Sq. Mtr. in the name of Mr. Vishal Thakur S/o Mr. Joginder Singh Thakur, Boundaries- East: Property of others, West: Property of ohters, North: Gali, South: Road.	**Rs. 21,92,332.58** (Rupees twenty one lakh ninety two thousand three hundred thirty two and paisa fifty eight only) + interest and expenses thereon. **Date of Demand Notice** 05.06.2024 **Date of NPA** 11.04.2022

Date: 26.06.2024 **Sd/- Authorised Officer, LIC Housing Finance Limited**

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola — Enter a better life

Corporate Office: Chola Crest C 54 & 55, Super B – 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600032, India, **Branch Office:** 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005.

DEMAND NOTICE UNDER SECTION 13[2] OF THE SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

You, the under mentioned Borrower / Mortgagor is hereby informed that the company has initiated proceedings against you under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and that the Notice under 13 (2) of the Act sent to you by Registered Post Ack. Due for Borrower/s has been returned undelivered. Hence, you are hereby called upon to take notice and pay the outstanding loan amount mentioned against the said account with interest accruing there from within 60 days from the date of this publication, failing which the company will proceed against you by exercising its right under Sub-Sec (4) of Section 13 of the Act by enforcing the below mentioned security to realize its dues with interests and costs. It is needles to mention that this notice is addressed to you without prejudice to any other remedy available to the company.

Name and Address of the Applicant/s	Loan Amount	Date of Demand Notice & Amount Outstanding	Description of the property/ Secured Asset
Loan Account No. X0HEDHE00001230346) **1. AASHIS KUMAR (Applicant)** **2. ANKOOR GUPTA (Co Applicant)** **3. SUDHA GUPTA (Co Applicant)** **All above At:** 2388, F/F Room No-5 Third Floor, Room No-3, Pahiye Wali Gali, Teliwara , Mahavir Bazar, Delhi-110006 **Also At:** 28/14, Shakti Nagar, Malkagang, Delhi-110007 **Also At:** 11586, First Floor, Plot No. 14, Block No. 28, Shakti Nagar, Delhi-110007	**Rs. 16817070.00**	**07 /06/2024 Rs. 14257500/-**	Entire First Floor Of Municipal Property No. 11586, Area Measuring 262.18 Sq. Yds. , Built On Plot No. 14, In Block-28 , Situated In Shakti Nagar, Delhi-110007., Which Is Bounded As: East- Property No.28/13 West- Property No. 28/15 North Roa'd South- Road.
Loan Account No. HE01MRU00000051999) **1. AMIT KUMAR (Applicant)** **2. SAPNA PARJAPATI (Co Applicant)** **3. PAWAR GARMENTS: - REP BY ITS PROP. AMIT KUMAR (Co Applicant)** **All Above At:** Rardhana Aurang Nagar, Rardhana, Meerut, Uttar Pradesh-250342	**Rs. 2700000.00**	**12/06/2024 Rs. 2784925/-**	A Residential House, Bearing Number 197 & 198 In Municipal Corporation Sardhana , Total Area Measuring 150.22 Sq. Mtrs I.E. 179.66 Sq.Yds., Situated At Abadi Mahalia Ghosiyan, Qasba Sardhana , Pargana And Teshil Sardhana, Dist. Meerut, Which Is Bounded As: East - 38 Ft. 6 Inches/Road 24 Feet Wide West - 38 Ft. 6 Inches/ Kripao Ki Mata Hospital North- 42 Ft/House Of Hafeez Ahamad South- 42 Ft./House Of Mohd. Zahid.
Loan Account No. X0HEDEF00002302787 , X0HEDEF00002303205) **1. ROHIT GUPTA (Applicant)** **At:** H.No.E-178-C, 2nd Floor, Shastri,Nagar ,New Delhi-110052 **Also At:** 55 Panchkuian Road, Near Gole Market, Delhi-110001 **2. M/S MAYA BAZAR· REP BY ITS PROP. ROHIT GUPTA (Co Applicant)** **At:** Shop No.8, 15A/15 WEA, Karol Bagh, New Delhi-110005 **Alos At:** H.No.E-178-C, 2nd Floor, Shastri,Nagar ,New Delhi-110052 **3. SWATI GUPTA (Co Applicant)** **At:** H.No.E-178-C, 2nd Floor, Shastri,Nagar ,New Delhi-110052 **4. M/S MAYA BAZAR TEXTILE HOUSE - REP BY ITS PROP. JAI PRAKASH GUPTA (Co Applicant)** **At:** H.No.E-178-C, 2nd Floor, Shastri,Nagar ,New Delhi-110052 **Also At:** 55 Panchkuian Road, Near Gole Market, Delhi-110001 **5. ANJANA GUPTA (Co Applicant)** **6. PUNEET GUPTA (Co Applicant)** **7. JAI PRAKASH GUPTA (Co Applicant)** **5 to 7 At:** H.No.E-178-C, 2nd Floor, Shastri,Nagar ,New Delhi-110052	**Rs. 3750000.00**	**06/06/2024 Rs. 3364063/-**	Entire Second Floor Without Roof , Rights Of Portion Of Freehold Built Up Property Bearing Municipal No. E-178-C, App. Area Measuring 80 Sq.Yds I.E., 66.88 Sq.Mtrs., Along With Undivided One-Forth Proportionate Rights Of The Land Underneath, Situated At Shastri Nagar, Delhi-110052., Which Is Bounded As Hereunder:- East- Road 30Ft West- Part Of Property No. E- 178 North- Gali 20Ft South- Part Of Property E- 178.
Loan Account No. X0HEEDL00001622240) **1. LATE MADAN SINGH (THROUGH ALL ITS LEGAL HEIRS-Details Un-Known) (Applicant)** **2. GURMEET KAUR (Co Applicant)** **1 & 2 At:** 146, FIRST FLOOR, GALI NO. 6, VISHNU GARDEN, DELHII-110018 **3. AMAN METAL, REP. BY PROP. LATE MADAN SINGH (THROUGH ALL ITS LEGAL HEIRS - Details Un-Known) (Co Applicant)** **At:** WZ-191 KHAYALA VILLAGE, DELHI-110018	**Rs. 4000000.00**	**13/06/2024 Rs. 2085778/-**	**Property No. 1** :- Back/ East Side Portion Out Of Above Said Built-Up Freehold Property Bearing No. Na - 146, Old Plot No. 14, Built On Land Area Measuring 55 Sq. Yards., (45.99 Sq. Mtrs) Out Of Land Area Measuring 110 Sq. Yards, (91.98 Sq. Mtrs), Part Of Khasra No.22/11/1, Consisting Of Double Storey Structure With All Its Roof/ Terrace Rights, Situated In The Area Of Village Khyala, Delhi State Delhi, Now Colony Known As Vishnu Garden, New Delhi-110018, With All Its Fittings And Fixutres Installed Therein Of Wooden, Sanitary And Electrical Etc., With All Its Rights, Interest, Deposits, Easements, Title, Options, Priviledges, Appurtenances Attached Thereto, With Its Free Hold Rights Of The Land Beneath The Said Property, And Which Is Bounded As Under:- East- Gali 10Ft. West- Remaining Portion Of Property No. Na-146, North- Remaining Portion Of Plot No. 14-A South- Plot No.13 (Sale Deed Dated 06.01.2015 Executed By Smt Poonam Kapoor And Smt. Sharda Rani In Favour Of Mr. Madan Singh). **Property No. 2** :- Front / West Side Portion Out Of Above Said Built-Up Freehold Property Bearing No. Na - 146, Old Plot No. 14, Built On Land Area Measuring 55 Sq. Yards., (45.99 Sq. Mtrs) Out Of Land Area Measuring 110 Sq. Yards, (91.98 Sq. Mtrs), Part Of Khasra No.22/11/1, Consisting Of Double Storey Structure With All Its Roof/ Terrace Rights, Situated In The Area Of Village Khyala, Delhi State Delhi, Now Colony Known As Vishnu Garden, New Delhi-110018, With All Its Fittings And Fixutres Installed Therein Of Wooden, Sanitary And Electrical Etc., With All Its Rights, Interest, Deposits, Easements, Title, Options, Priviledges, Appurtenances Attached Thereto, With Its Free Hold Rights Of The Land Beneath The Said Property, And Which Is Bounded As Under:- East- Remaining Portion Of Property No. Na-146, West- Road 20 Ft. Wide, North-Remaining Portion Of Plot No. 14-A, South- Plot No.13 (Sale Deed Dated 06.01.2015 Executed By Smt Poonam Kapoor And Smt. Sharda Rani In Favour Of Smt. Gurmeet Kaur).
Loan Account No. X0HEDHE00001215245) **1. LATE BINNY GULATI THROUGH** ITS ALL LEGAL HEIRS(DETAILS UNKNOWN) **(Applicant)** **2. SUSHMA GULATI (Co Applicant)** **3. HARINDER GULATI (Co Applicant)** **All Above At:**1-C/71, NIT FARIDABAD, HARYANA -121001	**Rs. 7645436.00**	**14/06/2024 Rs. 6229612.00**	All That Piece And Parcel Of Land And/ Or Building Situated At House No. 1C/71, Nit. Faridabad 121001 Admeasuring 249 Sq.Yds., Bounded On North: House No. 1C/58, South: Road 40 Ft. Wide, East: House No. 1C/72, West: House No. 1C/70 ..
Loan Account No. HE01DET00000035170 HE02DET00000002116 , X0HEDET00003244804 , X0HEDET00003468290) **1. RAMAKANT SINHA (Applicant)** **At:** H.No.-1921, Gali No. 145, Ganesh Pura -A, Tri Nagar, Onkar Nagar, Delhi -110035 Also At: 308/6 And 9A Shahzad Bagh, INDL. Area, Delhi -110035 **2. SNEH LATA SINHA (Co Applicant)** **At:** H.No.-1921, Gali No. 145, Ganesh Pura -A, Tri Nagar, Onkar Nagar, Delhi -110035 **3. M/S R D POWER TOOLS-:REP BY ITS PROP. RAMA KANT SINHA (Co Applicant)** **At:** H.No.-1921, Gali No. 145, Ganesh Pura -A, Tri Nagar, Onkar Nagar, Delhi -110035 Also At: 308/6 And 9A Shahzad Bagh, INDL. Area, Delhi -110035	**Rs. 65,54,000.00**	**17/06/2024 Rs. 6080745.00**	Portion Of Free Hold Built Up Property Bearing Municipal No 1921(297) , Area Measuring 51.75 Sq.Yds. Built On Southern Side Portion Of Old Plot No 217 A Situated At Ganesh Pura, Trinagar, Delhi-110035 And Which Is Bounded As Under:- East House Of Smt. Ajit Kaur West- Gali 10 Ft North- Others Property South- Others Property.
Loan Account No. HE01DET00000023844) **1. LATE TARUN KAMRA** (THROUGH ALL ITS LEGAL HEIRS Details Un-Known) **(Applicant)** At: Ground Floor, 116 Indra Vihar, GTB Nagar, Delhi-110009 Also At: Khasra N0-286, Mauza Kandoli Pargana Pachwa Doon Dist. Dehradun, Uttarakhand-248198 **2. BIMLA KAMRA (Co Applicant)** **At:** 403, Indra Vihar, G.T.B Nagar, North West Delhi. Delhi-110009 Also At: Ground Floor, 116 Indra Vihar, GTB Nagar,delhi-110009 Also At: Khasra N0-286, Mauza Kandoli Pargana Pachwa Doon Dist. Dehradun, Uttarakhand-248198 **3. NAMRATA G (Co Applicant)** **At:** Ground Floor, 116 Indra Vihar, GTB Nagar, Delhi-110009 Also At: Khasra N0-286, Mauza Kandoli Pargana Pachwa Doon Dist. Dehradun, Uttarakhand-248198	**Rs. 6550000.00**	**13/06/2024 Rs. 6705977.00**	**Schedule-1** Property Khata No. 140 And Khasra No. 286, Total Area 1420 Square Feet I.E., 132 Sq.Mtrs Situated At Mauza Kandoli Pargana Pachwa Doon, Tehsil Vikasnagar, Dist. Dehradun, Uttarakhand - 248198. Which Is Bounded As East Property Of others West- Property of Ajay , North-Property of Others, South-6 Mtrs (20 Ft) Wide Road , Boundaries 18 Ft. **Schedule-2** Property Khata No. 140 And Khasra No. 286, Total Area 1420 Sqaure Feet I.E., 131 Sq.Mtrs Situated At Mauza Kandoli Pargana Pachwa Doon, Tehsil Vikasnagar, Dist. Dehradun, Uttarakhand - 248198. Which Is Bounded As East Property Of Bimla West- Land Of Others North- Property Of others South- 6 Mtrs (20 Ft) Wide Road, Boundaries 17Ft.

Date : 26/06/2024 Place DELHI/NCR Authorised Officer : Cholamandalam Investment And Finance Company Limited

कार्यालय अधीक्षण अभियन्ता बागपत वृत्त
उत्तर प्रदेश आवास एवं विकास परिषद

कार्यालय परिसर, मण्डोला विहार, गाजियाबाद–201102 ईमेल:–circlem@upavp.com

अल्पकालीन ई-निविदा आमंत्रण की सूचना

मण्डोला विहार योजना, गाजियाबाद के विभिन्न सेक्टरों में एकल/टू–बिड सिस्टम के अन्तर्गत ऑनलाईन ई–निविदा सूचना संख्या–537/पी0आर0ओ0–50ई/23, दिनांक 25.06.2024 द्वारा आमंत्रित की गयी हैं। निविदा से सम्बन्धित विवरण वेबसाइट **www.upavp.com** एवं कार्यालय में किसी भी कार्यदिवस में देखा जा सकता है।

अधीक्षण अभियन्ता

Uttar Pradesh Electricity Regulatory Commission

Vidyut Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow - 226010
Ph.: 0522-2720426, Fax.: 0522-2720423, E-mail : secretary@uperc.org.

**Reference No.: UPERC/D(D)/2024/461

SMFG INDIA CREDIT COMPANY LIMITED
(formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

POSSESSION NOTICE (For Immovable Property)
(Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of **SMFG India Credit Company Limited (formerly Fullerton India Credit Company Limited)**, Having its registered office at Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road Maduravoyal, Chennai, Tamil Nadu-600095 and corporate office at Floor 5 & 6, B Wing, Supreme IT Park, Supreme City, Behind Lake Castle, Powai, Mumbai 400 076, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 03-04-2024 calling upon the borrower(s) **(1) RONI NUTRITION (2) BATTAN DEVI (3) ROHIT KUMAR (4) MOHIT BHATI (5) SHEORAM BHATI under loan account number (s) # 212221311178390** to repay the amount mentioned in the notice being **Rs. 5248110.73/- (Rupees Fifty Two Lakh Fourty Eight Thousand One Hundred Ten and Seventy Three Paise Only)** within 60 days from the date of receipt of the said notice.

The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **22 Day of June in the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of SMFG India Credit Company Limited (formerly Fullerton India Credit Company Limited) for an amount of **Rs. 5248110.73/- (Rupees Fifty Two Lakh Fourty Eight Thousand One Hundred Ten and Seventy Three Paise Only)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description Of Immovable Property: PROPERTY OWNER – 1) Mrs. Battan Devi. Property Address : All That Piece And Parcel Property Araji Jarai Waka Mauja Barampur Tehsil Wairabad Zilla Gurugram Khewat/khata Number 217/261 Mustil No-20, Killa No-18/2/2 (2-13) Kitta 1, Rakba 2 Kanal 18 Marle Ka 10/53 Part Bagdhar 0 Kanal 10 Marle And Khewat/khata No 129/171/2 Mustkil 20, Killa No-18/1/2 (1-7) Kitta 1, Rakba 1 Kanal 7 Marle Ka 10/27 Part Bagdhar 0 Kanal 10 Marle Consisting Of Both Khewats Total Rakba 1 Kanal 0 Marle Vide Jamabandi Year 2019-2020

Place: GURUGRAM Date: 26.06.2024 SD/-, Authorised Officer.
SMFG India Credit Company Limited (formerly Fullerton India Credit Co. Ltd.)

SOPHIA EXPORTS LIMITED
(CIN: L52110DL1985PLC020059)
Reg. Off.: 4973/201 Pahtak Badal Bage, Hauz Qazi. Delhi - 110006, India
Corp. Off.: 81, Functional Industrial Estate, Patparganj, Delhi - 110092, India
E-mail: info@sophiaexport.com | **Website:** www.sophiaexport.com | Tel: 011-43041400

NOTICE OF 40TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

Notice is hereby given that the 40th Annual General Meeting (the **AGM**) of the Company is scheduled to be held on Monday, 22.07.2024 at 10:30 a.m. at 81, Functional Industrial Estate, Patparganj, Delhi-110092, to transact the businesses mentioned in the Notice convening the AGM.

In compliance with the provisions of Section 108 of the Companies Act, 2013 **(Act)** read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended **(Rules)** and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Listing Regulations)**, the Company is providing electronic voting facility **(Remote e-voting)** to the members to enable them to cast their votes electronically. Accordingly, the items of business given in the Notice of the AGM may be transacted through Remote e-voting provided by National Securities Depository Limited **(NSDL)**.

In pursuant to the SEBI Circulars, members are informed that the Company has completed despatch of the **'Notices of AGM and Annual Report'** containing, inter alia, the Audited Financial Statements and the Reports of Auditors and Board's thereon for the financial year ended 31.03.2024, through permitted modes on **25.06.2024.**

Members are further informed that

a) Remote e-Voting shall commence at **9:00 a.m.** on **19.07.2024** and end at **5:00 p.m.** on **21.07.2024** and beyond that it shall be disabled by NSDL;
b) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. **12.07.2024,** shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM through Poll Paper. A person who is not a member as on the Cut-off date should treat this Notice for information purpose only. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the members of the Company as on the said date;
c) A non-individual shareholder or shareholder holding securities in physical mode, who acquires shares of the Company and becomes a Member of the Company after the despatch of the Notice and holds shares as on the Cut-off date i.e. **12.07.2024**, may obtain the User ID and Password for e-Voting by sending a request (alongwith Name, Folio No./DP ID & Client ID, as the case may be and shareholding) at evoting@nsdl.com or call on toll free no.: 022-4886 7000 or to ABS Consultant Pvt. Ltd. (RTA) at absconsultant99@gmail.com or call on at 033-22301043/22430153. However, if any person is already registered with NSDL/CDSL for remote e-Voting, he/she can use his/her existing User ID and Password for casting his/her vote. Individual shareholders holding securities in electronic mode and who acquires shares of the Company and becomes a Member of the Company after despatch of the Notice and holds shares as on the cut-off date may follow the login process mentioned in the Notice of AGM. Members may also login by using the existing login credentials of the demat account held through Depository Participant registered with NSDL or CDSL for e-voting facility;
d) The facility for voting through Ballot Paper shall also be made available at the AGM and the members attending the AGM who have not cast their vote by remote e-Voting shall be able to exercise their right through Poll Paper at the AGM. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM;
e) The Register of Members and the Share Transfer Books of the Company will be closed from **16.07.2024** to **22.07.2024** (both days inclusive);
f) CS Vipin Shukla, Practicing Company Secretary, Delhi (M. No.: F6798, COP: 18011 will act as a Scrutinizer to conduct remote e-voting process in a fair and transparent manner; and
g) The Annual Report and the Notice of AGM is available on the website of the Company at www.sophiaexport.com and on the websites of the Stock Exchange viz. www.msei.in. A copy of the same is also available on the website of NSDL at www.evoting.nsdl.com.

For e-voting instructions, members are requested to go through the instructions given in the Notice of AGM. In case of any queries connected with electronic voting, members may refer the FAQs for members and remote e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or contact to NSDL and RTA at the abovementioned email IDs.

The results of voting on the resolutions set out in the Notice of AGM shall be declared with in the stipulated time. The declared results alongwith the report of the Scrutinizer shall be placed on the website of the Company www.sophiaexport.com and on the website of NSDL immediately after the declaration of result by the Chairman of the meeting or a person authorised by him/her and the results shall also be communicated to the Stock Exchange and shall be displayed at the Registered Office and the Corporate Office addresses.

For Sophia Exports Limited
Sd/-
Lalit Agarwal
Director
DIN: 00109920

Delhi, June 25, 2024

HERO HOUSING FINANCE LIMITED
Registered Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.
Branch Office: Office No. 7, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.

PUBLIC NOTICE (E- AUCTION FOR SALE OF IMMOVABLE PROPERTY)

[UNDER RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002]

NOTICE FOR SALE OF IMMOVABLE PROPERTY MORTGAGED WITH HERO HOUSING FINANCE LIMITED (SECURED CREDITOR) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/ representatives that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Hero Housing Finance Limited (secured creditor), will be sold on 16-Jul-2024 (E-Auction Date) on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis for recovery of outstanding dues from below mentioned Borrowers, Co- Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The EMD should be made through Demand Draft/RTGS/NEFT for participating in the Public E-Auction along with the Bid Form which shall be submitted to the Authorised Officer of the Hero Housing Finance Ltd On or before 15-Jul-2024 till 5 PM at Branch Office: Office No. 7, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057

Loan Account No.	Name of Borrower(s)/ Co- Borrower(s)/ Guarantor(s)/ Legal Heir(s)/ Legal Rep.	Date of Demand Notice / Amount as on date	Type of Possession (Under Constructive/ Physical)	Reserve Price / Earnest Money
HHFGAZHOU21000012111 & HHFGAZIPL21000012114	RISHI SON OF CHHOTAN SINGH, CHHOTAN SINGH, SARITA WIFE OF RISHI, MANJU WIFE OF CHHOTAN SINGH	19/07/2023 Rs. 23,56,216/- as on 24/06/2024	Physical	Rs. 19,50,000/- / Rs. 1,95,000/-

Description of property: Flat No. Ff-01, First Floor, Front Side, Without Roof Rights Consisting Of One Drawing/dining Room, Three Bedroom, Two Toilets, One Kitchen & Balcony, Having Area Measuring 780 Sq. Ft I.e 72.46 Sq. Mtrs Situated On Plot B-20, Ganga Vihar, Village- Sadullabad, Pargana & Tehsil Loni, District Ghaziabad, Uttar Prdesh- 201102 Bounded By: East: Open Space/ RoadWest: Entry/ Other Property North: Vacant Plot South: Plot No. B-19

Terms and condition: The E-auction will take place through portal https://sarfaesi.auctiontiger.net on 16-Jul-2024 (E-Auction Date) After 2.00 PM with limited extension of 10 minutes each. The Intending Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft/RTGS/NEFT favouring the "HERO HOUSING FINANCE LTD." The EMD amount will be return to the unsuccessful bidders after conclusion of the E-auction.

Terms and Conditions of the E-Auction: 1. E-Auction is being held on "As is where is Basis" & "As is what is Basis" & "whatever there is Basis" & "Without recourse Basis" and will be conducted "online" **2.** Bid increment amount shall be Rs.15,000/- (Rupees Fifteen Thousand Only) **3.** The E-Auction will be conducted through M/s E-Procurement Technologies Ltd. (Helpline No(s): 07961200576/544/594/596/531/583/569, 6351896643 and E-mail on support@auctiontiger.net/ maulik.shrimali@auctiontiger.net) at their web portal https://sarfaesi.auctiontiger.net. **4.** There is no encumbrance on the property which is in the knowledge of Secured Creditors. However, the intending bidders should make their own independent enquires regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bids. In this regard, the E-Auction advertisement does not constitute and will not be deemed to constitute ant commitment or any representation of Hero Housing Finance Limited. **5.** The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The sale shall be subject to rules/ conditions/ prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are published in the following website: www.herohousingfinance.com **6.** For property details and visit to property contact to Mr. Ershad Ali / ershad.ali@herohfl.com/ 8802270415. **7.** The prospective bidders can inspect the property on 09-Jul-2024 between 11.00 A.M and 2.00 P.M with prior appointment.

15 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrower/Mortgagor/guarantors are hereby noticed to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

For detailed terms and conditions of the sale, please refer to the link provided in https://uat.herohomefinance.in/hero_housing/other-notice on Hero Housing Finance Limited (Secured Creditor's) website i.e www.herohousingfinance.com

For Hero Housing Finance Ltd.
Authorised officer
Mr. Sunil Yadav, Mob- 9818840495
Email;assetdisposal@herohfl.com

Date: 26/06/2024
Place: Delhi/NCR

POSSESSION NOTICE
DCB BANK

The undersigned being the authorized officer of the DCB Bank Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on below mentioned dates calling upon the borrowers **(Borrower's and Co-Borrower's)** to repay the amount mentioned in the notice as detailed below in tabular form with further interest thereon from within 60 days from the date of receipt of the said notice.

The borrower and Co-Borrower having failed to repay the amount, notice is hereby given to the borrower, Co-Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Rules 2002 on this **22-06-2024 and 22-06-2024.**

The borrower, Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property (Description of the immovable Property) and any dealings with the property will be subject to the charge of the DCB Bank Ltd., for respective amount as mentioned here below.

The Borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the act, in respect of time available, to redeem the secured assets.

Demand Notice Dated.	22-06-2023
Name of Borrower(S) and Co-borrower(S)	1. MR NANAK and 2. BABITA NANAK
Total Outstanding Amount.	Rs.19,50,617.12/- (Rupees Nineteen Lakh Fifty Thousand Six Hundred Seventeen And Paisa Twelve Only) as on 22-06-2023
Description of The Immovable Property	KHASRA NO. 128 VILLAGE SIKANDRABAD, KHURJA ROAD, SIKANDRABAD, BULANDSHAHAR, UTTAR PRADESH - 203202 **(The Secured Assets).**

Demand Notice Dated.	02-04-2024
Name of Borrower(S) and Co-borrower(S)	1. MOHD HASEEN, 2. MAU VASIM, 3. YUSUF and 4. MS NASEEN
Total Outstanding Amount.	Rs.6,98,885/- (Rupees Six Lakh Ninety Eight Thousand Eight Hundred Eighty Five Only) as on 2nd Apr 2024
Description of The Immovable Property	PLOT NO-104 MOHALLA CHASIYAWARA NAI, ABADI KASBA SIKANDRABAD DISTT, SIKANDRABAD UTTAR PRADESH -203205 **(The Secured Assets)**.

Date: 26.06.2024
Place: SIKANDRABAD, U.P.

Sd/-,
Authorized Officer
DCB Bank Limited

Protium Finance Limited
(Formerly known as Growth Source Financial Technologies Ltd.)
Nirlon Knowledge Park (NKP) B-2, Seventh Floor, Pahadi Village, Off. The Western Express Highway, Cama Industrial estate, Goregaon (E), Mumbai, Maharashtra- 400063

PUBLIC NOTICE (Under Rule 3 (1) of Security Interest (Enforcement) Rules, 2002)
SUBSTITUTED SERVICE OF NOTICE U/s.13 (2) of SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the borrowers as mentioned below that since they have defaulted in repayment of the Credit facility availed by them from Protium Finance Limited (Formerly known as Growth Source Financial Technologies Ltd. and before that known as Growth Source Financial Technologies Pvt. Ltd.), their loan credit facility has been classified as Non-Performing Assets in the books of NBFC as per RBI guidelines thereto. Thereafter, NBFC has issued demand notices to below mentioned respective borrower under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on the last known addresses of the said borrowers thereby calling upon and demanding from them to pay the amounts mentioned in the respective Demand Notice/s within 60 days from the date of the respective Notice/s, as per details given below, together with further interest at the contractual rate on the below mentioned amount and incidental expenses, cost, charges etc. as stated in the said demand notices. However, the service is also being done by us by way of this publication as per Rule 3 of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules)

Loan Account No. Name and address of Borrower and Co Borrower/s	Date of Demand Notice / Date of NPA	Total Outstanding Dues (INR) as on below date*
Loan Account No.: GS034EEL1428120, 1. AASHAPURI TRADING COMPANY (BORROWER) 2. JITENDRA TAPARIA , 3. MAMTA TAPARIA (CO-BORROWER), MAIN BAZAR, JAMBHESHWER CHOWK, SHRI BALAJI NAGAUR, NAGAUR, RAJASTHAN 341029. **Also at**: Patta No. 04, Book No. 17, Gram Shri Balaji, Gram panchayat Shri Balaji, Panchayat Samiti Nagaur, Rajasthan – 341 001. **Also at** 5 Shivratan Jagdamba Chawk, Shribalaji – Nagur – 341 001	**10th May, 2024** / **Date of NPA 2-May-24**	Rs. 2655178.78 /- (Rupees twenty six lakh fifty five thousand one hundred seventy eight Rupees and seventy eight paisa Only) as on May 07,2024

Description of the Secured Assets/ Mortgaged Properties: All the piece and parcel of immovable property of Patta No. 04, Book No. 17, Gram Shri Balaji, Gram panchayat Shri Balaji, Panchayat Samiti Nagaur, Rajasthan – 341 001 bounded as: East :Common Gali and Exit, West:House of Gimati Devi Tapadiya, North:Land of Rathies, South: House of Gomati Devi Tapadiya

We hereby call upon the borrower stated herein to pay us within 60 days from the date of this notice, the outstanding amount of more particularly stated in respective Demand Notices issued, together with further interest thereon plus cost, charges, expenses, etc. thereto failing which we shall be at liberty to shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules not limited to taking possession and selling the secured asset entirely at the risk of the said borrower(s)/co borrower (s)/Legal Heir(s)/Legal Representative(s)at your own cost and consequences. Please note that as per section 13(13) of the SARAFESI Act, all of you are prohibited from transferring by way of sale, lease or otherwise, the aforesaid secured assets without prior written consent of the Bank. Any contravention of the said section by you shall invoke the penal provisions as laid down under section 29 of the SARFAESI Act and / or any other legal provision in this regard. Please note that as per sub-section (8) of section 13 of the Act, if the dues of Protium Finance Limited together with all costs, charges and expenses incurred by Protium Finance Limited are tendered to Protium Finance Limited at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by Protium Finance Limited, and no further step shall be taken by Protium Finance Limited for transfer or sale of that secured asset.

Place: Nagaur, Rajasthan, Date: 26.06.2024 **For Protium Finance Limited, (Authorized Officer)**

HINDUJA HOUSING FINANCE LIMITED
Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
F8, Mahalaxmi Metro Tower, Sector-4, Mahalaxmi Metro, Vaishali, Ghaziabad-201010

RLM - Ashutosh Kumar, 9870303707, RRM - Amit Kaushik, 9587088333, CLM - Dhruv Vashist - 8802967651, CRM - Manoj Yadav-9560702984

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the **HINDUJA HOUSING FINANCE LIMITED** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1	**Application No.** DL/DEL/PAND/A000000539 **Mr. Deepak Kumar Gautam, Mr. Devi Saran & Mrs Shally Sharma, All at:** H.No. 2,-L-64, Block-I, Near Apoorva Nursing Home NIT-2, Faridabad, Rural, Faridabad, Haryana, India - 121001	24-03-2023 / 21-06-2024 SYMBOLIC	₹ 29,84,458/- plus interest thereon	**Plot Of Land Measure 150 Sq.yrd Out Of Khasra No 1787 Min, Situated At Chuna Bhatti Bhupendrapuri In The Village Begamabad Budana Ander Pargana Jalalbad Teshil And District Ghaziabad UP,** Bounded as: East - Property Of Kusum, West - Other Plot, North - Plot Of Suresh, South - Road 16 Ft
2	**Application No.** DL/KRB/KRBH/A000000147 **Mr. Mohit Kumar Aggarwal & Mrs. Priya Gupta, both at:** 304, Gali No-3, Tibra Road, Modinagar Ghaziabad, Modinagar, Metro, Modinagar, Uttar Pradesh, India - 201204	25-09-2023 / 21-06-2024 SYMBOLIC	₹ 15,39,950/- plus interest thereon	**House No 319 Without Roof Right, 1kita Area Measuring 75 Sq Yard I.e 62.71 Sq Meter Khasara No-1713 Min Mohalla Bag Colony Modinagar Paragana Jalalbad Tehsil- Modinagar District Ghaziabad,** Bounded as: East - House Of Kalash Chand, West - 15 Ft Wide Road, North - House Of Vishal, South - Other Property
3	**Application No.** DL/KRB/KRBH/A000000216 **Mrs. Jaya Shri, Mr. Yogesh Sukhapal & Mr. Rajesh Sukhpal Singh, All at:** A-765, Gali No. 11, Harbansh Nagar, Ghukna, Urban, Ghaziabad, Uttar Pradesh, India - 201001	25-09-2023 / 21-06-2024 SYMBOLIC	₹ 8,93,015/- plus interest thereon	**Free Hold Residential House On Ground Floor With Roof Right Asmeasuring Area 60 Sq.yrd (50.16sq.mtr) Falling Under Khasara No. 1098,1097 Situated At Village Sihani Pargana Loni Tehsil& Distt Ghaziabad UP,** Bounded as: East - Other Property, West - 12 Ft Wide Road, North - Other House, South - Plot Of Baburam
4	**Application No.** DL/MNR/PLKH/A000000167 **Mr. Akash Gupta, Mr. Vandana Goyal,** C/o 28 Radha Krishna Kunj Temple Amrit Nagar Ghaziabad Uttar Pradesh, India - 201001	20-12-2023 / 21-06-2024 SYMBOLIC	₹ 15,02,026/- plus interest thereon	**Free Hold Residential (FRONT RHS) Flat No SF 1 Second Floor Without Roof Right Area Measuring 595 sq ft i.e 55.28 Sq Mtr Built On 19 Khasra No 970 Situated Enclave Colony Village Dargal Pargana Jalalabad Tehsil & District Ghaziabad Uttar Pradesh 201002**
5	**Application No.** DL/DEL/DWND/A000000281 DL/DEL/DWND/A000000559 **Mr. Varun Yadav, Mr. Raghuveer Singh & Mr. Munni Devi, All at:** 120 Maha Laxmi Garden Indra Puram Ghaziabad Uttar Pradesh 201001	26-04-2023 / 19-06-2024 SYMBOLIC	₹ 1,62,90,787/- plus interest thereon	**Freehold Residential Plot No.10' In Block-A' Area Measuring 50 sq. Yds i.e., 41.8 sq. mtrs Out Of Khasra No. 277, (15x30 Ft) Siruated At Mahalaxmi Garden Khoda Colony, Pargana, Loni, Tehsil, & Dist Ghaziabad U.P.,** Bounded as: East - Plot No. 9, West - Plot No. 11, North - Road 15 Ft Wide, South - Other's Property

RLM - Ashutosh Kumar, 9870303707, RRM - Amit Kaushik, 9587088333, CLM - Shweta Anand - 8931927979, CRM - Mr. Abhijeet Rai- 9131485773

6	**Application No.** DL/SDR/SDRA/A000000341, CO/CPC/CPOF/A000000990 **Ms. Urmila & Mr. Bhawani Prasad, both at:** G-520, Saheed Nagar, Chikamberpur, Ghaziabad, UP-201006	23-02-2024 / 21-06-2024 SYMBOLIC	₹ 27,78,788/- as on 19-01-2024 plus interest thereon	**Freehold Residential House No. G-241 & New No. G-520, land area 100 Sq. Yd. Out of Khasra No. 125 Situated at Residential Colony Sahid .Nagar Village Chikambarpur Pargana Loni Tehsil & Distt. Ghaziabad (U.P.),** Bounded as: East - Remaining Part of Plot, West- Property Kishan Pal , North - Road 20 Ft. Wide, South - Property Other
7	**Application No.** DL/MNR/MVHR/A000000013 DL/MNR/MVHR/A000000026 **Mr. Samit Jain, Mr. Rajesh Jain, Mr. Ramit Jain & Mr. Namit Jain, All at:** H. No. KE 48 Main Road Near Kdb Public School Kavi Nagar Ghaziabad Uttar Pradesh, India - 201002.	12-03-2024 / 21-06-2024 SYMBOLIC	₹ 58,79,380/- as on 12-03-2024 plus interest thereon	**Property No. 52 & 53, Radhakrishna Kunj Colony, Amrit Nagar, Village Dundahera, Pargana Loni, Tehsil & District Ghaziabad, Uttar Pradesh,** Bounded as: East - Plot No. 51, West- Plot no. 53 -A, North - Plot No. 58 & 59, South - Road 18 ft. wide
8	**Application No.** DL/DEL/LXND/A000000925 **Mr. Indu Gond, Mr. Sarvesh Gond & Ms. Maya Gond, All at:** 252, Krishna Nagar, Bagu, Ghaziabad, Uttar Pradesh, India	12-03-2024 / 21-06-2024 SYMBOLIC	₹ 15,33,735/- as on 07-03-2024 plus interest thereon	**Residential freehold vacant Plot area measuring 75.25 Sq. Meters, situated in the area of Village Mawai, Pargana Loni, Tehsil District Ghaziabad, U.P.;** Bounded as: East - Arazi Digar, West- Rasta, North - Vacant Plot, South - Property rampal
9	**Application No.** DL/DEL/DLHI/A000001244 **Mr. Ranjeet Singh & Mrs. Jyoti Singh, both at:** H. No. E/11, shyam Enclave, Sahibabad, Ghaziabad, U.P. 201005	20-11-2023 / 21-06-2024 SYMBOLIC	₹ 30,70,943/- as on 17-10-2023 plus interest thereon	**Residential Flat no. UG-3, Upper Ground floor (Rear portion, LHS), sarea measuring 714 sq. ft. i.e. 66.33 sq. mtr. Approx,.MIG type, in "Nidhi Avenue" on built up Plot no.33, situated at residential colony Vikram Enclave, Village Pasonda, Pargana Loni, Tehsil & district- Ghaziabad, U.P.,** Bounded as:, East - Plot no. 32, West- Plot no. 34, North - Service lane, South - Road 80 ft. wide
10	**Application No.** DL/MTG/MTNG/A000000069 **Mr. Atul Kumar Singh & Mr. Vidhyottma Singh, both at:** 49/2 Railway Road Near Shiv Mandir Rajeev Colony, Sahibabad, Ghaziabad, Uttar Pradesh, India - 201005	13-07-2023 / 21-06-2024 SYMBOLIC	₹ 17,71,466/- as on 11-07-2023 plus interest thereon	**Residential Flat No. S-3, on Second Floor, (Backside) LIG, with roof rights, covered area 36.62 Sq. Mtrs. i.e. 45 sq. yds, Built on Freehold Plot No. B-57, Block- B, shyampark Extn. Hadbast, Village Jagola, District Ghaziabad, U.P.,** Bounded as: East - Plot No. B-58, West- Plot No. B-56, North - Road 40 Ft. wide, South - Sevice Lane 10 Ft. Wide

Dated : 25-06-2024, Place : Ghaziabad **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

CAPRI GLOBAL CAPITAL LIMITED
Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013, **Circle Office :-** 9B, 2nd Floor, Pusa Road, New Delhi – 110060

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorised Officer of Capri Global Capital Limited (CGCL) under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to CGCL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further applicable interest from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to CGCL by the said Borrower(s) respectively.

S. N.	Name of the Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of secured asset (immovable property)
1.	**(Loan Account No. LNMEOKH000018945 (Old) 80400005910852 (New) (Okhla Branch) Raj Kishor (Borrower) Mrs. Anju,Mrs. Sundera,Raj Naryan (Co-Borrower)**	**19-Jun-24 Rs. 2611228**	All Piece and Parcel of property having land and building being Residential House No. 138, plot area admeasuring 200 Sq. Yds., (272 Sq. Ft. Approx) in Surya Nagar Phase- 1 Residential Scheme, Sector 91, Faridabad, Haryana-121003

If the said Borrowers shall fail to make payment to CGCL as aforesaid, CGCL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of CGCL. Any person who contravenes or abets contravention of the provisions of the said Actor Rules made the reunder, shall be liable for imprisonment and/or penalty as provided under the Act.

Place : Faridabad **Date :** 26/06/2024 **Sd/- (Authorised Officer) For Capri Global Capital Limited (CGCL)**

SMFG India Home Finance Company Ltd.
(Formerly Fullerton India Home Finance Co. Ltd.)
Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. **Regd. Off. :** Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road Maduravoyal, Chennai - 600 095.

POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the **Authorized Officer** of **SMFG India Home Finance Company Ltd.** *(Formerly Fullerton India Home Finance Co. Ltd.)* a Housing Finance Company [duly registered with National Housing Bank (Fully Owned by RBI)] (hereinafter referred to as "SMHFC") under Secuitisation and Reconstruction of Financial Assests and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon **within 60 days** from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has **Taken Physical Possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of **"SMHFC"** for an amount as mentioned herein under and interest thereon.

Sl. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1.	**LAN:- 613739211287729 1. Surender Kumar 2. Shobha Kumari**	All Piece and Parcel of Property of Bearing Back Side Portion of First Floor Without Roof/Terrace Rights of Free Hold Built Up Bearing Property No. 53-A, Admeasuring 45 Sq. yds., LE. 37.82 Bq, Trs., Out of Khasra No. 543 Situated In The Revenu Estate of Village Bindapur Delhi, State Delhi Area Abadi Know as Colony Kesho Ram Park, Uttam Nagar, New Delhi-110059.	**25.11.2023 Rs. 17,12,845/-** (Rupees Seventeen Lakh Twelve Thousand Eight Hundred Forty Five Only) as on **17.11.2023**	**24.06.2024 (Physical Possession)**

Place : New Delhi
Date : 24.06.2024

Sd/-
Authorized Officer, SMFG INDIA HOME FINANCE COMPANY LIMITED
(Formerly Fullerton India Home Finance Co. Ltd.)

AU SMALL FINANCE BANK LIMITED
(A SCHEDULED COMMERCIAL BANK)
Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC011381)

Demand Notice Under Section 13(2) of Securitisation Act of 2002

As the loan account became NPA therefore the Authorized officer under section 13(2) of "The Securitisatlon and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002" had issued 60 days demand notice to the borrowers/co-borrowers/ Mortgagers/Guarantors (collectively referred as "Borrowers") as given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days. the amount will be recovered from auction of the mortgage properties/secured assets as given below. Therefore you the borrowers are informed to deposit the entire loan amount along with future interest and expenses within 60 days from the date of demand notice, otherwise under the provisions of 13(4)and 14 of the said Act, the Authorized officer is free to take possession for sale of the mortgage properties/Secured assets as given below,

Borrowers to note that after receipt of this notice, in terms of Section

KIFS HOUSING FINANCE LIMITED

Registered Office: 6th Floor, KIFS Corporate House, Beside Hotel Planet Landmark, Near Ashok Vatika, BRTS, ISKON - Ambli Road, Bodakdev, Ambli, Ahmedabad, Gujarat - 380054. **Corporate Office:** C-902, Lotus Park, Graham Firth Compound, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, India. **Ph. No.:** +91 22 61796400 **E-mail:** contact@kifshousing.com **Website:** www.kifshousing.com **CIN:** U65922GJ2015PLC085079 **RBI COR: DOR-00145**

PHYSICAL POSSESSION NOTICE

Mr. Rajvanshi Yadav (Borrower)
Mrs. Bimal Devi (Co - Borrower)
Current Address: 863/55, Lekhu Nagar Arya Samaj Mandir, Landmark Arya Samaj Mandir, Tri Nagar North West Delhi Delhi-110035.
Permanent Address: H No. 217, Village Mahua Aikadara, Landmark Mandirpost Kuvadh, Madhubani Madhubani Bihar-847211.

WHEREAS

The undersigned being the Authorized Officer of KIFS Housing Finance Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and exercise of powers conferred under Section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated **06.01.2024** calling upon you to repay the amount mentioned in the Notice being **Rs. 32,30,809/- (Rupees Thirty Two Lakhs Thirty Thousand Eight Hundred Nine Only)** against your Loan Account No. **LNHEDEL008296** within 60 days from the date of receipt of the said notice.

You, having failed to repay the amount, notice is hereby given to you and the Public in general, that the undersigned has taken the Physical possession of the property described herein below which is mortgaged to KIFS Housing Finance limited in exercise of the powers conferred on them under Section 13(4) of the said Act read with Rule 8 of the said Rules on this the **24th day of the June, year 2024.**

You in particular and the Public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of to KIFS Housing Finance Limited for an amount of Rs. 32,30,809/- (Rupees Thirty Two Lakhs Thirty Thousand Eight Hundred Nine Only) due as on December 20, 2023 with further interest thereon from December 21, 2023 till payment thereof.

Description of the Property

All that part and parcel of the immovable property House on Khasra No. 512/2, Malik City Colony, Phase-2, Madina Garden, Loni, Ghaziabad, Uttar Pradesh-201102. **As per Sale Deed: East:** House of Jahid, **West:** Plot of Vimal Devi, **North:** Plot of other, **South:** 15 Ft. wide Road. **As per Site: East:** House of Jahid, **West:** Plot of Vimal Devi, **North:** Plot of other, **South:** 15 Ft. wide Road

Place: Ghaziabad **SD/- Authorized Officer**
Date: 24.06.2024 **KIFS Housing Finance Limited**

ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

ADITYA BIRLA FINANCE LIMITED

Registered Office : Indian Rayon Compound, Veraval, Gujarat-362266.
Corporate Office : R-Tech Park, 10th Floor, Nirlon Complex, off Western Expressway, Goregoan East -Mumbai - 400063.
Branch Office : 2nd Floor, Vijaya Building, 17, Barakhamba Road, New Delhi-110001

DEMAND NOTICE U/S 13(2) OF THE SARFAESI ACT - 2002

You the below mentioned borrower has availed loan by mortgaging the schedule mentioned property and you the below mention has stood as borrower / Co - borrower /Mortgagor for the loan agreement. Consequent to the default committed by you, your loan account has been classified as NPA under the provisions of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short SARFAESI Act). We **Aditya Birla Finance Limited** has issued Demand Notice u/s 13(2) read with section 13(13) of the SARFAESI Act to the address furnished by you. The contents of the said notices are that you had committed default in payment of the verious loans sanctioned to you. Therefore, the present publication carried out to serve the notice as per the provision of Section 13(2) of SARFAESI Act and in terms of provision to the rule 3(1) of the Security Interest (Enforcement) Rules, 2002.

Loan Account No./ Name and Address of the account Borrower(s), Co-Borrower(s) & Guarantor(s)	Date of Demand Notice	Amount due as per Demand Notice
Loan Account No. - ABND_LAP000000604092 **1.M/s. Empire Furniture Co,** Through Proprietor, 59, M M Rani Jhansi Road,Jhandewalan, New Delhi- 110055. **Also At-** J-4, Block B-1, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044 **Also At-** Plot No. A-28, Lower Ground Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044. **Also At-** A-33, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044. **Also At-** A-29, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044 **2.Mr. Gurpreet Singh Bhatia,** 59, M M Rani Jhansi Road, Jhandewalan, New Delhi- 110055 **Also At-** C- 16/2, Satbari, Ansal farms. Chattarpur, New Delhi : 110074, **Also At-** C-74, First Floor, Anand Niketan, Near Moti Bagh Gurudwara, New Delhi- 110021 **3. M/s. B J Corporation,** Through Proprietor, C-74, First Floor, Anand Niketan, Near Moti Bagh Gurudwara, New Delhi- 110021. **Also At-** 59, M M Rani Jhansi Road, Jhandewalan, New Delhi- 110055 **Also At -** B- 119, Opp. Kirti Nagar Police Station, Kirti Nagar, New Delhi- 110015 **4. Mrs. Sonia Bhatia,** C-74, First Floor, Anand Niketan, Near Moti Bagh Gurudwara, New Delhi- 110021 **Also At-** 59, M M Rani Jhansi Road, Jhandewalan, New Delhi- 110055	**19.06.2024** --- **NPA Date 13th June 24**	**Rs. 6,56,29,368/- (Rupees Six Crore Fifty Six Lakh Twenty Nine Thousand Three Hundred Sixty Eight Only) as on 14.06.24**

"DETAILS OF SECURED ASSETS TO BE ENFORCED"

All that piece and parcel of : "Northern Side Portion of First Floor, Second Floor and Third Floor with roof rights, Part of Property bearing No 59, Motia Khan Dump Scheme, M.M. Road, Rani Jhasi Road, Delhi- 110055"

You are hereby called upon to pay **Aditya Birla Finance Limited** within the period of 60 days from the date of publication of this Notice the aforesaid amount with interest and cost failing which **Aditya Birla Finance Limited** will take necessary action under the Provisions of the said Act against all or any one or more of the secured assets including taking possession of secured assets of the borrower / Co - borrower / Mortgagor. The power available to the **Aditya Birla Finance Limited** under the said act include (1) Power to take possession of the secured assets of the borrower / Co - borrower / Mortgagor including the rights to transfer by way of lease, assignment of sale for releasing secured assets (2) Take over management of the secured assets including rights to transfer by ways of lease, assignment or sale and realize the secured assets and any transfer as of secured assets by **Aditya Birla Finance Limited** shall vest in all the rights and relation to the secured assets transferred as if the transfer has been made by you. In terms of the Provisions of the Section 13/13) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the normal course of your business), any of the secured assets as referred to above and hypothecated / mortgaged to the **Aditya Birla Finance Limited** without prior written consent of the **Aditya Birla Finance Limited.**

Date : 26.06.2024, Place : New Delhi **Authorised Officer, Aditya Birla Finance Limited**

CAPRI GLOBAL HOUSING FINANCE LIMITED

Registered & Corporate Office 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office Address - 9B, 2nd Floor, Pusa Road, New Delhi – 110060

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorised Officer of Capri Global Housing Finance Limited .(CGHFL) under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to CGHFL, within 60 days from the publication of this Notice, the amounts indicated herein below, togetherwith further applicable interest from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment ofthe loan, the following assets have been mortgaged to CGHFL by the said Borrower(s) respectively.

S. N.	Name of the Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of secured asset (immovable property)
1.	**(Loan Account No. LNHLMAY000010371 (Old) 5120000822554 (New) (Mayur Vihar Branch)** Inderjeet Kumar **(Borrower)** Mrs. Rina Kumari **(Co-Borrower)**	**19-Jun-24 Rs. 971109**	All Piece and Parcel of Freehold/Residential property bearing DDA Flat No. 31, Second Floor, Pocket 3 Block F-8, Sector G-8, Narela, North-West Delhi, Delhi-110040 having Plinth Area (inclusive common area) 33.25 Sq. Mts., Carpet Area 25.30 Sq. Mts.
2.	**(Loan Account No. LNHLGUR000008610 (Old) 5120000732579 (New) (Gurgaon Branch) Mukesh Kumar (Borrower)** Mrs. Kaushalya **(Co-Borrower)**	**19-Jun-24 Rs. 125994**	All Piece and Parcel of property bearing land being Flat bearing No. B-105, Tower No. B, 1st Floor, Area Admeasuring Approximately 550 Sq. Ft., in project known as Tijara Homes, Chander Lok City, lying, being and situated on Khasra No 188, 189, (16744.40 Sq. Yards), situated at Village Baliyavas (Nagar Palika Tijara) Tehsil Tijara, District Alwar, Rajasthan – 301411.

If the said Borrowers shall fail to make payment to CGHFL as aforesaid, CGHFL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, leaseor otherwise without the prior written consent of CGHFL. Any person who contravenes or abets contravention of the provisions of the said Actor Rules made the reunder, shallbe liable for imprisonment and/or penalty as provided under the Act.

Place : Delhi, Alwar **Date :** 26/06/2024 **Sd/- (Authorised Officer), For Capri Global Housing Finance Limited (CGHFL)**

SBFC Finance Limited

Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

POSSESSION NOTICE (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of SBFC Finance Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates.

The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of SBFC Finance Limited.

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. KARAN BOOK BINDING, having address at, Rampur Road, Kunja Maraliyo,Paonta Sahib, Sirmaur,Himachal Pradesh- 173025, 2. KARAN JANG VEER, 3. SONU, No.2 and No.3 having address at, Khasra No. 1504,1509 mi, Khata No. 485, Mouja Sahahpur, Kalyanpur, Deharadun, Uttarakhand - 248198. **Demand Notice Date: 4th March 2024 Loan No. 47200 (PR00908986) & Loan Agreement No. 65710 (PR00930279)**	All the piece and parcel of property comprising of land bearing Khata No. 485(Fasli 1422 to 1427) Khasara No. 1504 Min area measuring 0.0127 hect. And khasara no. 1509 area measuring 0.0073 hect. Total area measuring 200 sq. mtrs. with built up area measuring 90 sq. mtrs., situated at Mauza Shahpur, Kalyanpur, Pargana Pachhwa Doon, Tehsil Vikasnagar, District Deharadun. **Date of Possession: 22nd June 2024**	**Rs. 22,61,670/-** (Rupees Twenty Two Lakh(s) Sixty One Thousand Six Hundred Seventy Only) as on 2nd March 2024
1. R K INDUSTRIES, Having address at, Banwala, Daulatpur Hajratpur, Bhagwanpur, Budwasheed Buggawala, Haridwar, Uttarakhand- 24766, **2. MOHIT KAPOOR, 3. VANDANA KAPOOR,** No.2 and No.3 having address at, 54/1, Nayagoan, Mohini Road, Turiya Fitness, Dalanwala, Deharadun, Uttara Khand-248001. **4. RAMESH KAPOOR,** having address at, 23, E.C. Road, Dalanwala, Ward No. 26, Deharadun, Uttarakhand- 248001 Demand Notice Date: 1st March 2024 **Loan No. 4021060000129207 (PR01042037) & Loan Agreement No. '4021060000233302 (PR01225484)**	All the piece and parcel of property part of land bearing Chak No. 780, Abadi Gata No. 150, area measuring 1180 sq. mtrs., along with construction thereon, Situated at Mauza Daulatpur Hajratpur alias Budhwashahid, Pargana and Tehsil Bhagwanpur, District Haridwar, and bounded as under (As per Gift Deed dated 28-07-2020) - East- Land of Arvind Malik, West- Land of Sanjay Singh, North- Dairy Arvind Malik, South- 35 ft. wide Road. **Date of Possession: 22nd June 2024**	**Rs. 20,64,385/-** (Rupees Twenty Lakh(s) Sixty Four Thousand Three Hundred Eighty Five Only) as on 29th February 2024

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place: Uttarakhand Date: 26-06-2024 **Sd/- (Authorized Officer), SBFC Finance Limited.**

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH

COMPANY APPLICATION NO. C.A.(CAA)/ 5/Chd/Hry /2024
In the matter of Companies Act, 2013;
And
In the matter of Application under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013
And
In the matter of Scheme of Arrangement Between Sietz Technologies India Private Limited and Sietz Auto Technologies Private Limited and their respective shareholders and creditors.

Sietz Technologies India Private Limited [CIN: U74899HR1975PTC107706], is a Private Limited Company incorporated under the Companies Act, 1956, and having its registered office at Plot No. – 38, Sector – 6, Faridabad, Haryana – 121 006

...Applicant Company 1 / Demerged Company

Sietz Auto Technologies Private Limited [CIN: U29300HR2023PTC117048], is a Private Limited Company, incorporated under Companies Act, 2013 having its registered office at Plot No. – 38, Sector – 6, Faridabad, Haryana – 121 006

...Applicant Company 2 / Resulting Company

NOTICE AND ADVERTISEMENT OF THE MEETING OF THE SECURED CREDITORS AND UNSECURED CREDITORS OF SIETZ TECHNOLOGIES INDIA PRIVATE LIMITED

Notice is hereby given that by an order dated May 31, 2024, in Company Application No.**C.A.(CAA)/ 5/Chd/Hry /2024** (Order), the Hon'ble National Company Law Tribunal, Chandigarh Bench (NCLT / Tribunal) has inter-alia directed separate meeting(s) to be held of the Secured Creditors and Unsecured Creditors of Sietz Technologies India Private Limited (Applicant Company 1 / Demerged Company / STI), for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Arrangement (Scheme) between Sietz Technologies India Private Limited and Sietz Auto Technologies Private Limited (Applicant Company 2 / Resulting Company / SATPL) (together referred as Applicant Companies) and their respective shareholders and creditors, pursuant to Sections 230 to 232 and any other applicable provisions of the Companies Act, 2013 (Act) at such date and time, mentioned hereinafter, as given in Order.

In pursuance of the said Order and as directed therein, notice is hereby given that separate meeting(s) of the Secured Creditors and the Unsecured Creditors of the Applicant Company 1 will be convened at Delite Sarovar Portico, Plot No. 17-18, Neelam Bata Road, NIT Faridabad, Haryana – 121 001 at respective time as mentioned below. The said Secured Creditors and the Unsecured Creditors of the Applicant Company 1 are requested to attend the respective meetings. These meetings will be in compliance of the guidelines issued by the Ministry of Corporate Affairs and the relevant provisions of the Companies Act, 2013 and rules made thereunder:

Name of the Company	Meetings	Date and Time	Mode
Sietz Technologies India Private Limited	Meeting of Secured Creditors	Saturday, July 27, 2024 at 11:00 AM (IST)	Physical meeting to be convened with facility of remote e-voting
Sietz Technologies India Private Limited	Meeting of Unsecured Creditors	Saturday, July 27, 2024 at 12:30 PM (IST)	Physical meeting to be convened with facility of remote e-voting

Copy of the Scheme of Arrangement, Notice and Explanatory Statement under Section 230(3) read with Section 102 and other applicable provisions of the Act read together with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules 2016 and amendments thereto (CAA Rules), and annexures thereto can be accessed and downloaded from the website of the Applicant Company 1 viz. https://sietz-india.com/ and on the website of NSDL viz.

www.evoting.nsdl.com, and further can also be obtained free of charge on any working day before the meeting between 10:00 AM to 05:00 PM on all days (except Saturdays, Sundays and Public Holidays) at the registered office of the Applicant Company 1 at Plot No. – 38, Sector – 6, Faridabad, Haryana – 121 006. Person entitled to attend and vote at the respective meeting, may either vote using remote e-voting system or vote during the meeting via Ballot paper.

The Tribunal has appointed, Mr. Amit Chaudhary, Advocate, as the Chairperson, Ms. Vedika Gandhi, Advocate as Alternate Chairperson and Mr. Kanwaljit Singh, Company Secretary, as the Scrutinizer for the meetings of Secured Creditors and Unsecured Creditors including for any adjournment(s) thereof as per the NCLT order. The Scheme, if approved in the aforesaid meeting, will be subject to the subsequent approval of the Tribunal.

FURTHER NOTICE is hereby given that:

1) In compliance with the Order, the business as set out in the notices for aforesaid meetings be transacted through remote e-voting system and with facility of voting through ballot paper. The Applicant Company 1 is providing facility of remote e-voting through the platform of National Securities Depository Limited (NSDL). The necessary instructions for remote e-voting have been set out in the notice dated June 20, 2024. This facility is being provided to the Secured Creditors and the Unsecured Creditors of Applicant Company 1 as on cut-off date i.e., November 30, 2023.

2) STI as on June 24, 2024 has completed the dispatch of the notice of meetings of Secured Creditors and Unsecured Creditors and the Explanatory Statement and other annexures thereto upon the concerned Secured Creditors and Unsecured Creditors as on November 30, 2023, via email / registered post / speed post. The eligible Secured Creditors and Unsecured Creditors of STI will be entitled to vote at the meetings. A person / entity who is not an eligible Secured Creditor or Unsecured Creditor of STI as on cut-off date, should treat the notice of the aforesaid meetings for information only.

3) The remote e-voting period for the aforesaid meetings of Secured Creditors and Unsecured Creditors will commence on Wednesday, July 24, 2024 at 09:00 AM (IST) and shall end on Friday, July 26, 2024 at 05:00 PM (IST). During this period, Secured Creditors and Unsecured Creditors as on the cut-off date, may cast their vote by remote e-voting. The remote e-voting facility shall be disabled by NSDL after the aforesaid date and time. Once the vote on the matter is cast by a Secured Creditor and / or Unsecured Creditor through remote e-voting, he / she / will not be allowed to change it subsequently. The casting of votes by remote e-voting does not disentitle the Secured Creditors and Unsecured Creditors from attending and participating in the meetings. However, those who have already voted prior to the date of meetings would not be entitled to vote at the meetings. Votes may be cast at the meetings and those who have not cast their vote before the meetings shall be entitled to exercise their right to vote at the meetings.

4) The Scrutiniser of the meetings shall make and submit a consolidated Scrutiniser's Report of the total votes cast in favour and against the resolutions and invalid votes, if any, to the Chairperson of the meetings, in writing.

5) The Secured Creditors and the Unsecured Creditors as on cut-off date, of the Applicant Company 1, are encouraged to attend their respective meetings and vote electronically. In case Secured Creditor and / or the Unsecured Creditor of Applicant Company 1 is a Corporate / Body Corporate, then pursuant to Section 113 of the Act, they are entitled to participate in the meetings through their Authorised Representatives. Such Corporate Creditor is required to send either through email at compliances@sietz-india.com or deposit at the Registered Office of the Applicant Company 1, a duly certified copy of the Board Resolution/ Power of Attorney authorizing such Authorized Representative and the Authorized Representative's ID to attend and vote at the meetings on its behalf, not less than 48 hours before the time fixed for the aforesaid meetings.

In case of any grievance connected with the remote e-voting and e-voting during the meetings, the Secured Creditors and Unsecured Creditors of Applicant Company 1 may call NSDL at 022- 4886 7000 or contact on email id evoting@nsdl.co.in.

Sd/-
Rajeev Khanna
Authorised Signatory
Sietz Technologies India Private Limited

Date: June 25, 2024
Place: Faridabad

PAISALO DIGITAL LIMITED

PAISALO EASY LOAN आसान लोन

(Formerly known as S.E. Investments Ltd.)
CIN No. L65921DL1992PLC120483
Registered Office at CSC Pocket-52, Near Police Station, CR Park, New Delhi-110019
Branch Office at: Paisalo House, 74, Gandhi Nagar, NH-2,Agra-282003 (U.P.)
Ph. No. 9810915313Email: legal@paisalo.in

DEMAND NOTICE U/S 13(2) OF SARFAESI ACT, 2002

Name of Borrower/ Guarantors	**1. Borrower: M/s Dwarka Parsad Mittal Education Society for Harmony (DESH)** Regd. Off.: 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **2. Guarantors: (1) Shri Ranjan Mittal** S/o Shri Man Mohan Mittal R/o 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **(2)Smt. Aditi Mittal** W/o Shri Taksh Singhvi R/o 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **(3) Shri Aditya Mittal** S/o Shri Ranjan Mittal R/o 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **(4) Shri Vipin Kumar Gupta** S/o Shri Satya Prakash Gupta R/o A-1, Block-A, Preet Vihar, New Delhi-110092 **(5) M/s United Constructions (Mortgagor)** a partnership firm having its registered office at IInd Floor, Citi Centre, G.T. Road, Muzaffarnagar-251001 (U.P.) **(6) M/s Dwarka Education Pvt. Ltd.(Mortgagor)** Regd. Off.: 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.)
Loan A/c No.	LD4570 & LD4633
Description of the immovable mortgage property	1. Open land owned by Dwarka Education Pvt. Ltd. (Guarantor), situated at Village Bibipur Pargana and Distt. Muzaffarnagar, (U.P.) admeasuring 0.547 Hectares, part of Khasra No. 300 Min. bounded as follows: East- As per site, West- As per site, North- As per site South- As per site. 2. Commercial Complex owned by United Constructions (Guarantor), admeasuring 831.65 Sq. Mtrs. comprised in properties no. 139 and 139/1, 146/2, 146/3, 146/4, 144 to 146, 146/1, 140 to 143, 139/8, 139/9, 139/10, 139/11, 139/4, 139/6, 139/7, 139/3, 139/2, 139/5 situated at Mohalla Sarwat Gate North, Ansari Road, Muzaffarnagar (U.P.) bounded as follows:East- Road, West- Rasta, North- House of Mustak, South- Road
Date of Demand Notice	08.06.2024
Outstanding Amount as on 24.05.2024	Rs.9,57,60,965/-

1. That above Borrower/Guarantors/Mortgagors vide Hypothecation/Loan Agreements dated 14.10.2016 & 19.11.2016 availed loans from the above Company which were defaulted and became Non Performing Asset(NPA) on 31.03.2019. Total outstanding dues as on 24.05.2024 is Rs.9,57,60,965/- (Rupees Nine Crore Fifty Seven Lakh Sixty Thousand Nine Hundred Sixty Five only) against the Borrower/Guarantors/Mortgagors.
2. That Borrower/Mortgagors and Guarantors had secured the loan repayment by executing the Guarantee Agreements dated 14.10.2016 & 19.11.2016 thus, Borrower/Mortgagors and Guarantors are jointly and severally liable for the due payment of the abovementioned loans.
3. That to secure the above mentioned loan facilities Borrower/Guarantors/Mortgagors mortgaged its above mentioned immovable properties in favour of our Company.
4. That you shall not transfer, assign and lease or otherwise any of the secured assets referred to in this notice, without prior written consent of our Company (Secured Creditor).
5. That we have issued a demand notice dated 08.06.2024 u/s 13(2) of SARFAESI Act, 2002 through speed post out of which the notice of the Guarantor/Mortgagor has been returned back accordingly, in terms of the provisions of the Act you are hereby being informed through this publication notice.

Whereas the undersigned action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act.) 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with 2[rule 3] of the Security Interest Enforcement Rules 2002, issuing demand notice u/s 13(2) in the above Account against the Borrower/Mortgagor/Guarantors on the date mentioned herein above calling upon the Borrower/Mortgagor/Guarantors to repay the amount mentioned herein above within 60 days from the publication of this notice failing which our company, as empowered will issue possession notice u/s 13(4) of SARFAESI Act for taking possession of the secured asset including the right to transfer by way of lease, assignment, sale or auction for realising the due amount and any cost incurred upon such process shall be leviable upon you.

The Borrower/Mortgagor/Guarantors attention is invited to provisions of sub-section (8) of section 13 of the Act. In respect of time available to redeem the secured assets.

The Borrower/Mortgagor/Guarantors in particular and the public in general are hereby cautioned not to deal with property and any dealing with the property will be subject to the charge of the Paisalo Digital Ltd. for the amount mentioned herein above besides interest and other charges/expanses against this each account.

This is without prejudice to any other rights available to the secured creditor under the SARFAESI Act and/or any other law in force.

Date: 26.06.2024 **(Samresh Agarwal), Authorized Officer**
Place: NEW DELHI **Paisalo Digital Ltd.**

PAISALO DIGITAL LIMITED

PAISALO EASY LOAN आसान लोन

(Formerly known as S.E. Investments Ltd.)
CIN No. L65921DL1992PLC120483
Registered Office at CSC Pocket-52, Near Police Station, CR Park, New Delhi-110019
Branch Office at: Paisalo House, 74, Gandhi Nagar, NH-2,Agra-282003 (U.P.)
Ph. No. 9810915313Email: legal@paisalo.in

DEMAND NOTICE U/S 13(2) OF SARFAESI ACT, 2002

Name of Borrower/ Guarantors	**1. Borrower: M/s Dwarka Parsad Mittal Education Society for Harmony (DESH)** Regd. Off.: 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **2. Guarantors: (1) Shri Ranjan Mittal** S/o Shri Man Mohan Mittal R/o 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **(2)Smt. Aditi Mittal** W/o Shri Taksh Singhvi R/o 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **(3) Shri Aditya Mittal** S/o Shri Ranjan Mittal R/o 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.) **(4) M/s United Constructions (Mortgagor)** a partnership firm having its registered office at IInd Floor, Citi Centre, G.T. Road, Muzaffarnagar-251001 (U.P.) **(5) M/s Dwarka Education Pvt. Ltd. (Mortgagor)** Regd. Off.: 84, South Bhopa Road, New Mandi, Muzaffarnagar-251001 (U.P.)
Loan A/c No.	LD6258
Description of the immovable mortgage property	1. Open land owned by Dwarka Education Pvt. Ltd. (Guarantor), situated at Village Bibipur Pargana and Distt. Muzaffarnagar, (U.P.) admeasuring 0.547 Hectares, part of Khasra No. 300 Min. bounded as follows: East- As per site, West- As per site, North- As per site South- As per site. 2. Commercial Complex owned by United Constructions (Guarantor), admeasuring 831.65 Sq. Mtrs. comprised in properties no. 139 and 139/1, 146/2, 146/3, 146/4, 144 to 146, 146/1, 140 to 143, 139/8, 139/9, 139/10, 139/11, 139/4, 139/6, 139/7, 139/3, 139/2, 139/5 situated at Mohalla Sarwat Gate North, Ansari Road, Muzaffarnagar (U.P.) bounded as follows:East- Road, West- Rasta, North- House of Mustak, South- Road
Date of Demand Notice	08.06.2024
Outstanding Amount as on 24.05.2024	Rs.1,33,07,155/-

1. That above Borrower/Guarantors/Mortgagorsvide Hypothecation/Loan Agreement dated 17.03.2018 availed loan from the above Company which was defaulted and became Non Performing Asset (NPA) on 31.03.2019. Total outstanding dues as on 24.05.2024 is Rs.1,33,07,155/-(Rupees One Crore Thirty Three Lakh Seven Thousand One Hundred Fifty Five Only) against the Borrower/Guarantors/Mortgagors.
2. That Borrower/Mortgagors and Guarantors had secured the loan repayment by executing the Guarantee Agreement dated 17.03.2018thus,Borrower/Mortgagors and Guarantors are jointly and severally liable for the due payment of the abovementioned loans.
3. That to secure the above mentioned loan facilities Borrower/Guarantors/Mortgagors mortgaged its above mentioned immoveable properties in favour of our Company.
4. That you shall not transfer, assign and lease or otherwise any of the secured assets referred to in this notice, without prior written consent of our Company (Secured Creditor).
5. That we have issued a demand notice dated 08.06.2024 u/s 13(2) of SARFAESI Act, 2002 through speed post out of which the notice of the Guarantor/Mortgagor has been returned back accordingly, in terms of the provisions of the Act you are hereby being informed through this publication notice.

Whereas the undersigned action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act.) 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with 2[rule 3] of the Security Interest Enforcement Rules 2002, issuing demand notice u/s 13(2) in the aboveAccount against the Borrower/Mortgagor/Guarantors on the date mentioned herein above calling upon the Borrower/Mortgagor/Guarantors to repay the amount mentioned herein above within 60 days from the publication of this notice failing which our company, as empowered will issue possession notice u/s 13(4) of SARFAESI Act for taking possession of the secured asset including the right to transfer by way of lease, assignment, sale or auction for realising the due amount and any cost incurred upon such process shall be leviable upon you.

The Borrower/Mortgagor/Guarantors attention is invited to provisions of sub-section (8) of section 13 of the Act. In respect of time available to redeem the secured assets.

The Borrower/Mortgagor/Guarantors in particular and the public in general are hereby cautioned not to deal with property and any dealing with the property will be subject to the charge of the Paisalo Digital Ltd. for the amount mentioned herein above besides interest and other charges/expanses against this each account.

This is without prejudice to any other rights available to the secured creditor under the SARFAESI Act and/or any other law in force.

Date: 26.06.2024 **(Samresh Agarwal), Authorized Officer**
Place: NEW DELHI **Paisalo Digital Ltd.**

JM FINANCIAL

JM Financial Asset Reconstruction Company Limited

Corporate identify Number: U67190MH2007PLC74287
Registered Office : 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Website - www.jmfinancialarc.com

Contact Person : 1. Nikki Kumar - 9650606340 2. Rohan Sawant - 9833143013 3. Prashant Monde - 022 - 6224 1676

E-Auction Sale Notice - Fresh Sale

That Piramal Capital and Housing Finance Ltd have assigned a pool of Loan (including below mentioned Loans) together with underlying security interest created thereof along with all the rights, title and interest thereon under Section 5 (1) (b) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT") vide an assignment agreement dated March 29, 2023 ("the Assignment Agreement") in favour of JMFARC (JM) (herein referred as Assignee) acting in its capacity as trustee of JMFARC – Aranya – Trust. It is to notify that PCHFL is authorized and appointed to act as Service provider / Collection agent to facilitate all operational and procedures processes vide Assignment / Service Agreement.

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Secured Creditor under the **SARFAESI Act, 2002** for the recovery of amount due from borrower/s, offers are invited by the undersigned for purchase of immovable property, as described hereunder, which is in the physical possession, on **'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis'**, Particulars of which are given below :

Loan Code / Branch / Borrower(s)/Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Property Address _final	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (20-06-2024)
Loan Code No.: 19800041748, Delhi - Pitampura (Branch), Mala (Borrower), Satish Kumar (Co Borrower 1) Ameet Kumar (Guarantor 1)	Dt: 26-07-2019, Rs. 2167692/-, (Rs. Twenty One lakh Sixty Seven Thousand Six Hundred Ninety Two Only)	All The piece and Parcel of the Property having an extent :- Plot No-689, Second Floor, Rear Rhs, Shakti Khand-III, Awasiya Colony, Shakti Khand-III, Awasiya Colony, Indirapuram, ,Up Ghaziabad Uttar Pradesh PIN 201014 Boundaries As :- North : Plot No-688 /Other Flat South : Plot No-690/East : Other Plot West : Road / Entry	Rs. 2228000/-, (Rs. Twenty Two lakh Twenty Eight Thousand Only)	Rs. 222800/-, (Rs. Two lakh Twenty Two Thousand Eight Hundred Only)	Rs.3956457/-, (Rs. Thirty Nine lakh Fifty Six Thousand Four Hundred Fifty Seven Only)
Loan Code No.: 27900001625, Greater Noida (Branch), Punit Bansal (Borrower), Nirmala Devi (Co Borrower 1)	Dt: 28-06-2021, Rs. 1015465/-, (Rs. Ten lakh Fifteen Thousand Four Hundred Sixty Five Only)	All The piece and Parcel of the Property having an extent :- Flat No. Sf-403, Plot No. 4, Block-c-8, Second Floor Rear RHS With Roof Rights Dlf Ankur Vihar, Ioni, Ghaziabad Uttar Pradesh PIN 201102 Boundaries As :- North : Road 09 Meters South : Plot No. C-9/3 East : Plot No.C-8/5 A West :Plot No. C-8/3	Rs. 1350000/-, (Rs. Thirteen lakh Fifty Thousand Only)	Rs. 135000/-, (Rs. One lakh Thirty Five Thousand Only)	Rs.1454443/-, (Rs. Fourteen lakh Fifty Four Thousand Four Hundred Forty Three Only)
Loan Code No.: 19000001405, Raj Nagar (Branch), Prakash Kumar Mishra (Borrower), Preeti Mishra (Co Borrower 1)	Dt: 20-07-2018, Rs. 1486482/-, (Rs. Fourteen lakh Eighty Six Thousand Four Hundred Eighty Two Only)	All The

CORRIGENDUM FOR WITHDRAWAL OF PUBLIC ANNOUNCEMENT CUM SALE NOTICE UNDER IBC, 2016

M/S MACO PHARMA INDIA TRANSFUSION SOLUTIONS PRIVATE LIMITED
CIN: U24230DL2013FTC258426 (In Voluntary Liquidation)
Reg. Office of Company: 310, RG Mall, Sector 9, Rohini, New Delhi-110085
Reg. Office of Liquidator: Y-203, Siddartha Apartment, Pitampura, Delhi-110034
Email ID: vliqmaco@gmail.com; Tel No. 011-41359193

CORRIGENDUM

Subject: Withdrawal of Sale notice in the matter of Maco Pharma India Transfusion Solutions Private Limited (In Voluntary Liquidation) published on 20-June-2024

This is to inform all concerned parties that the auction process scheduled for 22-July-2024 for the auction of trade receivables of Maco Pharma India Transfusion Solutions Private Limited has been stopped with immediate effect.

Reason for Corrigendum: Upon receiving the information from the stakeholders to stop the on-going auction process.

We apologize for any inconvenience caused and appreciate your understanding and cooperation.

Sd/-
IP Munish Aggarwal (Liquidation)
Maco Pharma India Transfusion Solutions Private Limited
IBBI Regn. No.: IBBI/IPA-001/IP-P-02416/2021-2022/13622
AFA No.: AA1/13622/02/300625/107188

Place: New Delhi
Date: 26/06/2024

बैंक ऑफ इंडिया BOI

Ghaziabad Zonal Office, "Sandipani"
STC Building, B-32, Sector-62, Noida 201307 (U.P.),
Phone no- 0120-2400088,2404136
Email: Ghaziabad.GOD@bankofindia.co.in

REQUIREMENT OF PREMISES FOR OPENING OF BANK OF INDIA BRANCH

Premises Location Required	Carpet Area Required (sq. ft.)
1. Sector-18 Noida	MAXIMUM 1200-1500 Sq.ft
2. Sector-62 Noida	MAXIMUM 1200-1500 Sq.ft

Bank of India proposes for shifting of Sector-18 Noida and Sector-62 Noida branch to new location at (Ghaziabad District) in Noida, Uttarpradesh. The Bank requires suitable premises with carpet area of **1200 Sq.ft to 1500 Sq.ft** in Noida on long term lease / rent basis. For more details interested parties may logon to our website- **www.bankofindia.co.in** and visit (Tender) from **26.06.2024 to 15.07.2024**. Offers are invited under Two bid system for taking commercial premise on Ground Floor on Lease. Offers should reach us with Pay order/Demand Draft of Rs 1000/- **on or before 4.00 PM on 15.07.2024.** Any Corrigendum/addendum/notification will be published in the same website only. The Bank reserve the right to accept/Reject any /all offers without assigning any reason whatsoever. No brokerage will be paid by the Bank.

ZONAL MANAGER (Ghaziabad Zone)

पंजाब नैशनल बैंक punjab national bank
.....भरोसे का प्रतीक ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

Circle Sastra South Delhi, Upper Ground Floor. 7 Bhikaji Cama Palace,
NEW DELHI-110066, Email: cs4168@pnb.co.in

CS/4168/Auction **Date: 29.05.2024**

Mohd Ajaj S/o Nishar Ali, Flat No C-1/24 Second floor, Vasant Apartments Plot No C-58/2, Sector 62 Noida Uttar Pradesh-201309

Shama Praveen W/o Mohd Ajaj, Flat No C-1/24 Second floor, Vasant Apartments Plot No C-58/2, Sector 62 Noida Uttar Pradesh-201309

Mohd Ajaj S/o Nishar Ali, G 12B, 4th floor, Abdul Fazal Enclave, Hari Kothi, Jamia Nagar, South Delhi, Delhi-110025

Shama Praveen W/o Mohd Ajaj, G 12B, 4th floor, Abdul Fazal Enclave, Hari Kothi, Jamia Nagar, South Delhi, Delhi-110025

Notice under Section 13(8) of the SARFAESI Act, and with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. In furtherance of Honorable Supreme Court judgment dated 21st Sept. 2023, in Civil Appeal Nos. 5542-5543 of 2023 in the case of CELIR LLP vs BAFNA MOTORS PVT LTD (MUMBAI), we are issuing a clear thirty days' notice prior to publication of E Auction of mortgaged property.

Sub: Intent to sale of Secured Assets in A/c Mohd Ajaj & Shama Praveen Housing Loan A/c No 627600NC00000251

Please refer to the 13(2) notice dated 08.06.2021 and 13(4) Notice dated 07.09.2021 issued under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, while taking the possession of the under mentioned assets:

All part & parcel of property leasehold right with structure therein respect of built up entire second floor, without roof/terrace rights out of property bearing no.34/1, area measuring 200 sq yards, situated at East Patel Nagar New Delhi

In this connection, you are hereby called upon to pay the outstanding dues amounting of **Rs 2,43,39,024.78 as on 31.03.2021 (Rupees Two Crore Forty Three Lakhs Thirty Nine Thousand Twenty Four & Paise Seventy Eight only) Plus further interest and expenses less amount repaid if any** as mentioned in the above notices with up to date interest at contractual rate and all expenses incurred by the undersigned within 30 days from the date of receiving of this notice and get the aforesaid assets released from the undersigned. In case you fail to pay the aforesaid amount along with further interest and expenses within the said period, **your right for redemption of this property shall extinguish immediately on publication of sale notice** and the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

CHIEF MANAGER (AUTHORISED OFFICER)
PUNJAB NATIONAL BANK, SECURED CREDITOR

बैंक ऑफ़ बड़ौदा Bank of Baroda

Bank of Baroda, Bhangel Branch,
Vipin Tower, Near Vishal Mega Mart, Bhangel,
Salarpur, Noida, U.P. 201304
E-mail: bhange@bankofbaroda.com

Possession Notice
Under Rule 8(1) of Security Interest Enforcement Rules, 2002

Whereas the undersigned being the Authorized Officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated **22.12.2023** calling upon the Borrower **Mrs. Kamlesh W/o Mr. Mukesh Kumar** to repay the amount mentioned in the notice being Rs.8,56,666.63 upto 18.12.2023 including interest and further interest, other expenses within 60 days from the date of receipt of the said notice.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13 and sub Section (4) of the said Act read with Rule 8 of the security interest (Enforcement) Rule 2002 on this **21st day of June of the year 2024**.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda, for an amount **Rs.8,56,666.63** upto 18.12.2023 including interest and further interest and other expenses thereon till date of payment.

The Borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

Equitable Mortgage of commercial property – Shop No. SAH – 09, Lower Ground Floor, Haat Bazaar, Jaipuria Sunrise Plaza, Plot No. 12A, Ahinsa Khand, Indirapuram Ghaziabad, Uttar Pradesh having super area 10.96 sq. mtrs. Covered area 6.57 sq. mtrs. in the name of Mrs. Kamlesh W/o Mr. Mukesh Kumar.

Bounded as under:
North : Shop No. 10, South: Shop No. 9,
East : Corridor, West : Others shop

DATE: 21.06.2024, **Authorized Officer,**
PLACE: NOIDA **Bank of Baroda**

यूको बैंक (भारत सरकार का उपक्रम) UCO BANK (A Govt. of India Undertaking)
Honours Your Trust

ASSET MANAGEMENT BRANCH, GROUND FLOOR, UCO BANK BUILDING, 5, SANSAD MARG, NEW DELHI-110001, Ph: 011-23753278

DEMAND NOTICE

Ref. No. ND/AMB/2024-25/ Date: 15/06/2024

M/S. BEDI SOYA PANEER MANUFACTURER (BORROWER), PROP. MR.JAGESH SETHI,
JG 11/93, Vikaspuri, New Delhi-110018.
MR. RANJAN JOSHI (GUARANTOR), D-1/202-203, Second Floor, Sector-11, Rohini, New Delhi-110085.
Sir/Madam,

Sub: Notice u/s 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after called 'ACT').

At your request you have been granted by the Bank, through its **Mayapuri Branch** credit facilities for the purpose of business. The relevant particulars of the said credit facilities and the security agreement(s)/documents executed by you are stated in Schedule 'A" and 'B" respectively excluding pledge of movables. You have availed the financial assistance with an undertaking for repayment of the said financial assistance in terms of the said agreement(s)/documents.

You have also created mortgage by way of deposit of title deed/registered mortgages creating security interest in favour of the Bank. The documents relating to such mortgage are also stated in the Schedule 'B'. The relevant particulars of the secured assets are specifically stated in Schedule 'C".

You have also acknowledged subsistence of the liability in respect of the aforesaid credit facilities by executing confirmation of balances and revival letters and other documents from time to time. The operation and conduct of the above said financial assistance/credit facilities have become irregular and the debt has been classified as non-performing assets on 31/12/2015 in accordance with the directives/guidelines relating to asset classifications issued by the Reserve Bank of India consequent to the default committed by you in repayment of principal debt and interest thereon.

Despite repeated requests, you have failed and neglected to repay the said dues/outstanding liabilities.

Therefore, the Bank hereby calls upon you u/s 13 (2) of the said Act by issuing this notice to discharge in full your liabilities stated hereunder to the Bank within 60 days from the date of this notice. Your outstanding liabilities (in aggregate) due and owing to the Bank is in the sum of Rs.14,08,009/- (Rupees Fourteen Lakhs Eight Thousand Nine only) as on 29/02/2024. You are also liable to pay interest from 01/03/2024 the aforesaid amount at the contractual rate together with incidental expenses, costs, charges etc.

If you fail to repay to the Bank the aforesaid sum Rs.14,08,009/- (Rupees Fourteen Lakhs Eight Thousand Nine only), interest from 01/03/2024, with incidental expenses, costs as stated above in terms of this notice u/s 13 (2) of the Act, the Bank will exercise all or any of the rights detailed under Sub Section (4) of Section 13 and other applicable provisions of the said Act.

The Bank reserves its rights to call upon you to repay the liabilities that may arise on your behalf as well as other contingent liabilities. This notice is without prejudice to the Bank's right to initiate such other actions or legal proceedings, as it deems necessary under any other applicable provisions of Law.

You are also put on notice that in terms of Sub Section 13 of Section 13 you should not transfer by Sale, lease or otherwise the said secured assets detailed in Schedule 'C" of this notice, without obtaining the prior written consent of the Bank.

SCHEDULE 'A'

Sl. No.	Nature of Facility	B/O as on 29/02/2024 (interest charged upto 29/02/2024)
1.	Term Loan (A/C No.09480610003732)	14,08,009.00
	TOTAL	14,08,009.00

SCHEDULE 'B'

Sl. No.	Name of the Document	Nature of Security	Date of Execution	Amount Secured (Rs)
1	A1	Demand Promissory Note	04/02/2014	7,50,000.00
2	A47	Letter of Waiver	04/02/2014	7,50,000.00
3	A3	Letter of Continuity	04/02/2014	7,50,000.00
4	A9	Agreement for Hypothecation of Goods	04/02/2014	2,50,000.00
5	A9B	Agreement for Hypothecation of Book Debts	04/02/2014	7,50,000.00
6	A109	Agreement relating to Term Loan	04/02/2014	5,00,000.00
7	A21	Letter of Guarantee	04/02/2014	5,00,000.00
8		Mortgage by deposit of title deeds	09/05/2013	
9		Confirmation Letter regarding deposit of Title Deeds	22/07/2014	

SCHEDULE 'C'
PART - I
Hypothecation of Plant & Machinery, Stock in Trade & Receivables
PART - II

PROPERTY - 1	Equitable Mortgage of Residential Property Situated at D-1, No.202 and 203, Entire 2nd Floor without Roof Rights, situated at Block –D, Pocket-1, Sector-11, Rohini, Delhi-110085, owned by Mr. Ranjan Joshi.

DATE: 15/06/2024 **Authorised Officer,**
PLACE: NEW DELHI **UCO BANK (Secured Creditor)**

केनरा बैंक Canara Bank

Recovery Section, Central Regional Office, 6th Floor, Ansal Tower,
38, Nehru Place, New Delhi - 110019 Ph.: 011-26281530, 26414751

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

In respect of loans availed by below mentioned borrowers / guarantors from **CANARA BANK,** which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledge due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your failure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred under section 13(4) of SARFAESI Act., Details of Liabilities are as under:-

Sr. No.	Name of Borrowers/Guarantors & Date of NPA	Demand Notice Date / Amount Outstanding	Details of Secured Assets:
1	**Yamuna Vihar Branch, New Delhi Branch (DP Code-3222)** **M/s Adcom Pack Industries India Private Limited (COMPANY/BORROWER)** Plot No- A-6, Tronica City Indl. Area, Sector-B-2, Ghaziabad, Uttar Pradesh – 201103 **Also at :** 8th Floor, H. No. 802, Trident Embassy, GH 05 B Sector 1, Sector-1, Greater Noida West, Gautam Buddha Nagar, Uttar Pradesh – 201306 **Also at :** B-7, Sector B-1, TDS City, Loni, Ghaziabad, Uttar Pradesh – 201103 **Mr. Rajendra Sharma (Director/Guarantor) C/o Radha Raman Sharma,** D-58, UG/F, Gali No.2, Near Police Station, Sanjay Mohalla Bhajanpura, Garhi Mendu, North East Delhi, Delhi - 110053 **Also at :** R/o C-188/2, Gali No. 8, Bhajanpura, Delhi - 110053 **Also at :** G-255, Sector–A- 1, Tronica City, Loni, Ghaziabad, Uttar Pradesh - 201102 **Mrs. Sumitra Sharma (director/guarantor),** C/o Praveen Kumar, Trident Embassy Flat No H802 8th Floor Plot No GH05B, Sector 1, Near Yatharth Hospital, Greater Noida West, Bishrakh, Gautam Buddha Nagar, Uttar Pradesh - 201306 **Mr. Radha Raman Sharma (mortgagor/guarantor),** S 321, Shivalik Nagar, Bhel, Hardwar Haridwar, Uttarakhand-249403 **Also at:** 404, Type 2, Sector 3, Bhel, Ranipur, Haridwar - 249403 **Loan Accounts have been classified as a NPA on 11.06.2024**	**15-06-2024** **Rs. 1,97,26,595.26** as on 12.06.2024 together with further interest and charges from 01.06.2024	**Plot No. S-321, Having Total Area of 150.00 Square Meter, Measuring In East 15.00 Meter, In West 15.00 Meter, In North 10.30 Meter And In South 9.70 Meter, Situated In Bahadrabad Marg Yojna Phase IV, Shivalik Nagar, BHEL, Ranipur, Haridwar, Tehsil & Distt-Haridwar, Uttarakhand, In The Name Of Mr. Radha Raman Sharma,** Boundaries : East- Road 9 Meter Wide, West- Plot No. S-322, North – Plot No. S-320, South – Road 9 Meter Wide, **Movable** **Hypothecation Of Stock And Book Debts In The Name Of M/s Adcom Pack Industries India Private Limited**
2	**Daryaganj Branch, New Delhi Branch (dp Code-0388)** **M/s Tewatia Wine (Proprietorship Concern/ Borrower),** Asawata More, Palwal, Near Chandan Brigeder, Palwal, Haryana - 121102 **Mr. Yeshpal (Proprietor/ Borrower /mortgagor) C/o M/s Tewatia Wine,** Asawata More, Palwal, Near Chandan Brigeder, Palwal, Haryana-121102 **Also at:** S/o Khajjan Singh, Near Bus Stand, Mohalla Chouthiya, Kondal (234), Palwal, Kondal, Haryana-121103 **Also at:** Opposite Green Wood School, Gali No. 9, Adarsh Colony, Ward No. 15, Palwal, Haryana-121102 **Also at:** B-1101 (Pent House), 11th Floor, Tower-B, Antriksh Greens, Plot No. F-7, Sector 50, Noida, District Gautam Budh Nagar, Uttar Pradesh – 201304 **Mrs. Anita (Borrower/Guarantor/Mortgagor)** C/o Yeshpal, Opposite Green Wood School, Gali No. 9, Adarsh Colony, Ward No. 15, Palwal, Palwal, Haryana-121102 **Also at:** Near Bus Stand, Mohalla Chouthiya, Kondal, Palwal, Kondal, Haryana-121103 **Also at:** B-1101 (Pent House), 11th Floor, Tower-B, Antriksh Greens, Plot No. F-7, Sector 50, Noida, District Gautam Budh Nagar, Uttar Pradesh – 201304 **Loan Accounts have been classified as a NPA on 10.06.2024**	**11-06-2024** **Rs 4,03,91,858.73** as on 08.06.2024 plus further interest and charges	**Dwelling Unit No. B-1101 (pent House) On 11th Floor In The Complex Known As "Antriksh Greens" Constructed Upon Plot No. F-7, Sector-50, Noida, District Gautam Budh Nagar, U.p. Having Super Area Of 6000 Sq. Ft. (557.41 Sq. Mtrs.) Comprising Of Drawing-cum-dining, 5 Bed Rooms, 1 Kitchen, 6 Toilets, 6 Balconies, 1 Servant Room, + 1 Terrace Together With Proportionate Undivided Impartible Interest In Land On Sub-lease Basis, In The Name Of Mr. Yeshpal And Mrs. Anita,** Boundaries As Per Valuation : North : Lift/tower-e, South : Society Front, East : Open Area/40ft Street, West : Entry/corridor **Movable** **Hypothecation Of Stocks In The Name Of M/s Tewatia Wine (proprietor Mr. Yeshpal)** **Hypothecation Of Book Debts In The Name Of M/s Tewatia Wine (proprietor Mr. Yeshpal)**

The above mentioned Borrowers / Guarantors are advised (1) To collect the original notice from the undersigned for more and complete details and (2) To pay the balance outstanding amount interest and costs etc. within 60 days from the date of notice referred to above to avoid further action under the SARFAESI Act.

Dated : 25-06-2024, Place : New Delhi **Authorised Officer, CANARA BANK**

पंजाब नैशनल बैंक punjab national bank
.....भरोसे का प्रतीक ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA CENTRE, West Delhi, 2nd Floor, Vikrant Tower, Rajendra Place, New Delhi - 110008, Email: cs8334@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Mortgagor/Guarantor(s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", " As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower / Guarantors/Mortgagor(s) Account	Date of Demand Notice U/s 13(2) of Sarfesi Act 2002 / OUTSTANDING AMOUNT / Possession Date u/s 13(4) of Sarfeasi Act 2002 / Nature of Possession Symbolic / Physical/ Constructive	Description of Immovable Properties	RESERVE PRICE / EMD / Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors &
1	**PNB: Kirti Nagar** **Ratan Chand** **Borrower: Ratan Chand.** Address- 305, Block C, Pocket 4, 3rd Floor, Sector 6, Rohini, New Delhi	07.06.2021 Rs 16.34 Lac + intt + other Expenses 18.09.2021 Physical	EQM of H no 305, Block C, Pocket 4, 3rd Floor with roof right Sector 6, Rohini, New Delhi 110085.Owner Name: Ratan Chand	₹ 27.17 Lac ₹ 2.72 Lac ₹ 0.50 Lac	23.07.2024 11:00 AM to 04:00 PM	Not known
2	**PNB: DELHI NEW, TILAK NAGAR** **Gambhir** Address- 58, Block F, Lower Ground Floor, Rajouri Garden, New Delhi	02.07.2021 Rs 84.36 Lac + intt. + other Expenses 18.09.2021 Physical	Property No 58, Block F, Lower Ground Floor, Rajouri Garden New Delhi 110027 Total Plot area measuring 265 Sq Yds. Owner : Gambhir	₹ 79.00 Lac ₹ 7.90 Lac ₹ 1.00 Lac	23.07.2024 11:00 AM to 04:00 PM	Not known

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on **AS IS WHERE IS BASIS and AS IS WHAT IS BASIS and WHATEVER THERE IS BASIS.** 2. The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The sale will be done through e-auction platform provided at the Website **https://www.mstcecommerce.com** on date and time of auction specified above. 4. Bank reserves the rights to cancel / postpone the auction at any point of time. 5. The First Bid Amount of Reserve Price shall be accepted only after inclusion of BID Increase amount as mentioned in the advertisement. 6. For further details and complete Terms & Conditions of the sale, please refer : **www.ibapi.in , www.tenders.gov.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app.** 7. Inspection date for the properties has been scheduled for **15.07.2024 between 11.30 AM TO 1.30 PM, 8.** Name of the **Authorised Officer - Sh. Santosh Kumar Gupta, 9897377077**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 25-06-2024, Place : New Delhi **AUTHORIZED OFFICER, PUNJAB NATIONAL BANK**

पंजाब नैशनल बैंक punjab national bank
.....भरोसे का प्रतीक ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

ZONAL SASTRA CENTER DELHI,
1st Floor, 7th Bhikaji Cama Place,
New Delhi-110066. Email: zs8343@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on **"As is where is basis", "As is what is basis",** and **"Whatever there is basis"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Lot. No	Name of the Branch / Name of the Account / Name & addresses of the Borrower/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagers of property(ies)]	(A) Date of Demand Notice u/s 13(2) of SARFAESI Act, 2002 / (B) Outstanding Amount as on ... / (C) Possession date u/s 13(4) of SARFAESI Act, 2002 / (D) Nature of Possession (Symbolic / Physical / Constructive)	(A) RESERVE PRICE / (B) EMD (Last date of Deposit EMD) / (C) Bid Increase Amount / (D) Property visit date and time	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors	Name & Contact No of Authorized Officer
1.	B/O – ZONAL SASTRA DELHI **M/s Surya Vinayak Industries Ltd** **1.) M/s Surya Vinayak Industries Limited** (Old name Surya Vinayaka Industries Limited), Land & Building at Village Naya Bans Sampla Distt Rohtak, Haryana- 124501 **Also at:** Factory Leased Land at plot no.38, Khaitian No.2, Industrial Growth Centre, Zone-II, Bodhjung Nagar, Tripura (West) Agartala- 799210 **Also at:** Corporate office "Prem Sadan" 5th Floor Rajindra Place New Delhi-110008 **Also at:** Zone H-4/5 Plot No 55, Suvidha Kunj, Pitampura, Delhi-110005 **Also at:** E-3 Mangolpuri Industrial Area Phase-II Delhi-110034. **2.) The Official Liquidator** (High Court of Delhi) 8th Floor Lok Nayak Bhawan, Khan Market, New Delhi-110003 **3.) Mr. Sanjay Jain,** I-42, Ashok Vihar, Phase-I, Delhi-110052 **Also at:** 11, Prem Sadan Rajendra Place New Delhi-110008 **Also at:** D-42, Ashok Vihar, Phase-I, Delhi-110052 **4.) M/s Surya Vinayak Hospitalities Pvt Limited,** 13-B Third Floor Netaji Subhash Marg Daryaganj New Delhi-110002 **Also at:** 11, Prem Sadan Rajendra Place New Delhi-110008 **5.) M/s Global Business India** Land area measuring 23 Kanal 11 Marla, (i.e. 14190 Sq. Yds). pertaining to Khewat No. 70/5 Min, Khatoni No. 80 Min, Killa No. 30/7 (80), 14 (8-0), 17/1/2 (0-6), 17/2/2 (4 12), 18/1/1 (0-17) Min & 24/2 (1-16) situated at Nahri Waka Mauja Nayabans, Tehsil & Distt. Rohtak, Haryana-124501 **6.) Mr Rajiv Jain,** I-42, Ashok Vihar, Phase-I, Delhi-110052 **Also at:** Property Bearing No.259 Block D, Ashok Vihar Phase-I Delhi-110052 **Also at:** 11, Prem Sadan Rajendra Place New Delhi-110008 **Also at** D-42, Ashok Vihar, Phase-I, Delhi-110052	**1.** The Land and building along with plant/machinery & moveable items (in Scrap condition) on the land. As per sale deed the land area, measuring 23 Kanal 11 Marla. Out of khewat no. 70/58, Khatoni No. 80 forming part of killa no. 30/7(8-0), 30/14/(8-0), 30/17/12(0-6) and 30/17/2/2 (4-12), 30/18/1/1 (0-17) min North & 30/24/2/1(1-16) situated at Mauja Nayabans, Tehsil & Distt. Rohtak, Haryana in the name of **M/s Surya Vinayak Industries Pvt Ltd. (Physical Possession with OL)** **2. Only Plant and Machinery (in Scrap Condition) lying at property,** as per sale deed, Property situated at Land measuring 10 Kanals 0 Marla from Killa No.39/14, Khewat No.73, Khatoni No.104 situated at Mauza- Naya Bans, Tehsil Sampla, Distt Rohtak in the name of **M/s Surya Vinayak Industries Ltd. (Physical Possession with OL)**	**(A) & (B) Rs. 161.22 Crore** as on 31.01.2013 as per demand notice dated 26.02.2013 issued by PNB 1.0 plus further interest + other charges+ Any other charges incurred by bank for recovery. **& Rs. 120.97 Crore** + incidental charges as on 31.03.2013 plus further interest and other charges and per demand notice dated 12.04.2013 issued by PNB 2.0 (e-UBI) due to bank from M/s Surya Vinayak Industries Ltd (C) 02.08.2013 (D) Physical	(A) Rs. 422.97 Lakh (B) Rs. 42.3 Lakh (23/07/2024) (C) Rs. 1,00,000/- (D) 22/07/2024 04:00 PM to 06:00 PM (A) Rs. 6.89 Lakh (B) Rs. 0.69 Lakh (23/07/2024) (C) Rs. 10,000/- (D) 22/07/2024 04:00 PM to 06:00 PM	**24/07/2024 From 11:00 AM to 04:00 PM**	As per Rapat No. 561/18-6-15, there is an encumbrance of Rs. 108,65,52,452/- of Excise Taxation commissioner, Rohtak.	Sh Pawan Singh Yadav **Mob. No.:** 8595816855

TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
(1) The properties are being sold on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS" (2)** The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. **(3)** The secured asset will not be sold below the reserve price. The first bidding should start at any amount higher than reserve price. **(4)** The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.mstcecommerce.com on date and time of Auction specified above. **(5)** For further details & complete Term and conditions of the sale, please refer **www.ibapi.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app.**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

DATE : 25.06.2024, PLACE: NEW DELHI **AUTHORIZED OFFICER, PUNJAB NATIONAL BANK**

SBFC Finance Limited

SBFC Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

POSSESSION NOTICE (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of SBFC Finance Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates.

The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of SBFC Finance Limited.

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. Rajinder Kumar, 2. Manju, 2. Rahul Anand All are having address at PROPERTY BEARING NO. 8636, BLOCK B OR 67 KHASRA NO. 1185, BAGH RAO JI, ROHTAK ROAD, KISHAN, NEW DELHI - 110080. Demand Notice Date: 24th November 2022 Loan Account No. 13100002050DH (PR00686895)	All the piece and parcel of property bearing Built up property bearing no ENTIRE THIRD FLOOR WITH ROOF RIGHTS AND ABOVE OF THE FREEHOLD BUILT UP PROPERTY BEARING NO. 8636 IN BLOCK B OR 67 KHASARA NO. 118/5, MEASURING ABOUT 178 SQ. TDS. SITUATED AT BAGH RAO JI, NEW ROHATAK ROAD, KISHAN GANJ, NEW DELHI Date of Possession: 20th June, 2024	Rs.2888925/- (Rupees Twenty Eight Lakh(s) Eighty Eight Thousand Nine Hundred Twenty Five Only) as on 21st November 2022

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place: New Delhi Date: 26-06-2024 Sd/- (Authorized Officer), SBFC Finance Limited.

POSSESSION NOTICE

DCB BANK

The undersigned being the authorized officer of the DCB Bank Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on below mentioned dates calling upon the borrowers **(Borrower's and Co-Borrower's)** to repay the amount mentioned in the notice as detailed below in tabular form with further interest thereon from within 60 days from the date of receipt of the said notice.

The borrower and Co-Borrower having failed to repay the amount, notice is hereby given to the borrower, Co-Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Rules 2002 on this **24-06-2024, 24-06-2024 and 24-06-2024.**

The borrower, Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property (Description of the immovable Property) and any dealings with the property will be subject to the charge of the DCB Bank Ltd., for respective amount as mentioned here below.

The Borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the act, in respect of time available, to redeem the secured assets.

Demand Notice Dated.	04-08-2023
Name of Borrower(S) and Co-borrower(S)	1. SIRAJ UDDIN and 2. MEHER JAHAN
Total Outstanding Amount.	Rs.11,52,624.32/-(Rupees Eleven Lakh Fifty Two Thousand Six Hundred Twenty Four and Paisa Thirty Two Only) as on 04-08-2023
Description of The Immovable Property	PLOT NO-45, MINJUMLA KHASARA NO.- 142 & 41, FAIJULLAGANJ, LUCKNOW, UTTAR PRADESH - 226024 **(The Secured Assets).**

Demand Notice Dated.	10-01-2024
Name of Borrower(S) and Co-borrower(S)	1.DHARMENDRA KUMAR and 2.DEEP LAKSHMI
Total Outstanding Amount.	Rs.26,46,902.58/-(Rupees Twenty Six Lakh Forty Six Thousand Nine Hundred Two Paise Fifty Eight Only) as on 10th January 2024
Description of The Immovable Property	HOUSE CONSTRUCTED ON PART OF PLOT 1 & 2 OVER KHASRA NO.556 & 557 MIN, ADMEASURING 79.702 SQ MTR, SITUATED AT GRAM- PARA, WARD- ALAMNAGAR, TEHSIL & DIST- LUCKNOW. **BOUNDED AS BELOW:-** EAST : 17 FT WIDE ROAD, WEST : HOUSE OF SHRI SOHAN LAL, NORTH : TEMPLE, SOUTH : HOUSE OF SELLER SHRI RAM KRISHNA AND OTHERS **(The Secured Assets).**

Demand Notice Dated.	23-12-2023
Name of Borrower(S) and Co-borrower(S)	1. MR RIZWAN, 2. BILKEES JAHAN, 3. MR SALMAN and 4. MRS NEELOFAR
Total Outstanding Amount.	Rs.29,77,010.42/- (Rupees Twenty Nine Lakh Seventy Seven Thousand Ten and Paisa Forty Two Only) as on 23rd December, 2023
Description of The Immovable Property	PROPERTY HOUSE BUILT ON-PLOT NO.03 ON KHSARA NO. 172 & 173 MIN. SITUATED AT RAMPUR NISHF, WARD ALIGANJ, TEHSIL & DISTT. LUCKNOW, MEASURING AREA 995 SQ. FTS., WHICH IS BOUNDED BY, EAST BY PLOT OF SAMITI, WEST BY PLOT NO. 4, NORTH BY 20 FEET WIDE ROAD, SOUTH BY PLOT OF OTHERS **(The Secured Assets)**.

Date: 26.06.2024
Place: Lucknow, U.P.

Sd/-,
Authorized Officer
DCB Bank Limited

punjab national bank ... the name you can BANK upon! पंजाब नैशनल बैंक ....भरोसे का प्रतीक !

BRANCH OFFICE : CLOCK TOWER, BHIWANI (329600) E-mail ID:- bo3296@pnb.co.in

SYMBOLIC POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [Act 54 of 2002] and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **demand notice dated 14.03.2024** calling upon the **borrower(s)/guarantor(s) (1) M/s Dev Filing Station through its prop. Sh. Lalit Vashistha Unit at Bhiwani-meham road at a distance of approx. 6 KM from Bhiwani, near Gujrani Mor, Police Chowki waka called Main Meham road, Gujrani, Tehsil & Distt. Bhiwani (2) Sh. Lalit Vashistha S/o Sh. Dev Dutt Sharma R/o House no. 15, Meham Road, Nai Basti, tehsil & Distt. Bhiwani IInd Address: Dev Filing Station (Petrol Pump) at Bhiwani-meham road at a distance of approx. 6 KM from Bhiwani, near Gujrani Mor, Police Chowki waka called Main Meham road, Gujrani, Tehsil & Distt. Bhiwani** to repay the amount mentioned in the notice being **Rs. 21,62,990.48 (Rupees Twenty One Lakh Sixty Two Thousand Nine Hundred Ninety and paise Forty Eight only) with further interest from 01.03.2024** and other charges minus recovery (if any) until payment in full (hereinafter referred to as "secured Debt") and other charges minus recovery (if any) until payment in full (hereinafter referred to as "secured Debt") less recovery, if any, until payment in full, within 60 days from the date of notice/ date of receipt of the said notice.

The borrower(s)/guarantor(s) having failed to repay the above-said amount, notice is hereby given to the borrower(s) /guarantor(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the **24th day of June of the year 2024**

The borrower(s)/guarantor(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of **Rs. 21,62,990.48 (Rupees Twenty One Lakh Sixty Two Thousand Nine Hundred Ninety and paise Forty Eight only) with further interest from 01.03.2024** and other charges minus recovery (if any) until payment in full (hereinafter referred to as "secured Debt"). The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

Equitable Mortgage of Land measuring 3Kanal (non-agriculture) comprised in khewat no 452//422 khatoni no 486 rect no. 94 killas 11/2(4-0) 12(8-0) measuring total land 12Kanal out of which mortgaged in favour of Bank is 3Kanal i.e. 1/4th share upon which a petrol pump in name and style of M/s Dev Filing Station is running within revenue estate of Village Gujrani, Tehsil & Distt. Bhiwani {situated on main Bhiwani-Meham road at a distance approx. 6K.M. from Bhiwani, near Gujrani Mor Police Chowki waka called main Meham road at VPO Gujrani, Tehsil & Distt. Bhiwani; Ownership in name of Sh. Lalit Vashistha S/o Saroj D/o Brij Nanadan vide Release deed no. 10931 dated 18/11/2019 to be read with Mutation no. 4674 dated 30.08.2020; further bounded as under : East: Killa no 13 Gopal Goushala, West: Bhiwani-Meham road, North: Killa no. 9 Gopal Gaushala, South: Killa no. 20/1 Chandgi Ram & Ors.

Dated: 25.06.2024 Place : Bhiwani Authorized Officer, Punjab National Bank

Encore Asset Reconstruction Company Private Limited (Encore Arc)

earc

Encore ARC Corporate Office Address: 5TH FLOOR, PLOT NO. 137, SECTOR 44, GURUGRAM – 122 002, HARYANA

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 (Rules).

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to City Union Bank Limited to secure the outstanding dues in the loan account since assigned to the Encore Asset Reconstruction Company Private Limited, acting in its capacity as the trustee of EARC -BANK -028 -Trust ("Secured Creditor"), the symbolic possession of which has been taken over by the Authorised Officer (AO) of the Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS"** basis on 30.07.2024 for recovery of Rs. 45,09,38,805/- (Rupees Forty Five Crore Nine Lakhs Thirty Eight Thousand Eight Hundred Five Only) as on 31.03.2024 and further interest at contractual rate till recovery and other costs, charges etc. after adjustment of recovery/realization, if any, due to the Secured creditor from Borrower M/s. Greenlands (A And M) Corporation through its partners Mr. Arun Khetrapal, Late Shri Anil Khetrapal (since deceased) through its legal heirs (A) Mr. Ayush Khetrapal, (B) Mrs. Shabnam Khetrapal & (c) Ms. Megha Khetrapal), Mr. Ranjan Khetrapal, Mr. Sunil Khetrapal (Borrower/Mortgagor), Mr. Arun Khetrapal (Guarantor/Mortgagor), Mr. Ranjan Khetrapal (Guarantor) & Mr. Sunil Khetrapal (Guarantor), Mr. Ayush Khetrapal, Mrs. Shabnam Khetrapal & Ms. Megha Khetrapal (hereinafter collectively referred to as Legal heir of Late Anil Khetrapal/ Guarantors/Mortgagors).

The description of the property, Reserve Price (RP) for the secured asset & the Earnest Money Deposit (EMD) is be as under:

Lot No.	Description of Property	RP	EMD
Lot no. 1	All that piece and parcel of the property bearing Shop No.90, 91, 92, Block No.1 Jawahar Lal Nehru Commercial Complex, Englishia Line, Ward Sicrole, Cantt. Varanasi, Uttar Pradesh except the land apartaining and underneath it is measuring plinth area of shop no. 90= 23.66 sq mtrs, plinth area of shop no. 91= 35.39 sq mtrs. and plinth area of shop no. 92= 36.73 sq mtrs. total admeasuring 95.78 sq. mtrs. owned by M/s. Greenlands (A&M) Corporation which is bounded as under: East: Shop No.89 of the aforesaid scheme, West: Tinshed thereafter V.D.A Shops Two Story, North: V.D.A Road, South: Road.	98,00,000/-	9,80,000/-
Lot no. 2	All that piece and parcel of the property Plot/Tinshed Situated at Jawahar Lal Nehru Commercial Complex, Englishia Line, Cantt. Varanasi, UP admeasuring 128.62 sq. meters. Owned by M/s. Greenlands (A&M) Corporation which is bounded as under: East: Shop No.92, West: V.D.A Shops Two Storey, North: V.D.A Road, South: Road	1,73,50,000/-	17,35,000/-

In case the e-auction date is declared public holiday then the date will be automatically extended to very next working day.

For detailed terms & conditions please refer to the link provided in the secured creditor's website i.e., http://www.encorearc.com/

For any clarification/information, interested parties may contact the Authorised Officer of the Secured Creditor on mobile no. **9873181249/8384075292** or email at sachin.kumar@encorearc.com

Date: 25.06.2024
Place: Gurugram

Sd/- (Sachin Kumar) Authorized Officer
Encore Asset Reconstruction Company Pvt. Ltd.

HINDUJA HOUSING FINANCE LIMITED

HINDUJA HOUSING FINANCE

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015
3rd Floor, 101/1, RS Tower, Mangal Pandey Nagar, Near CCS University, Meerut, Uttar Pradesh -250004

RLM Mr. Arun Kumar Singh 9506011777, CLM-Sonam Mishra 9368111464, RRM- Mr. Pushkar Awasthi 9453043399 , CRM - Mitesh Mishra 9555269296

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

In respect of loans availed by below mentioned borrowers / guarantors through HINDUJA HOUSING FINANCE LIMITED which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledge due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your facilure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank I Secured Creditor may exercise any of the right conferred vide section 13(4) of SARFAESI Act and while publishing the possession notice / auction notice, electronically or otherwise, as required under the SARFAESI Act, the Bank / Secured Creditor may also publish your photograph. Details are hereunder:-

Sr. No.	Name of Borrowers / Co-Borrowers/ Guarantors & Date of NPA	Demand Notice Date / Amount Outstanding	Details of Secured Assets
1.	**Mrs. Madhuri Devi , Mr. Suraj Kumar both are at :** R/O House Number--109, Yashoda Nagar, Gopal Nagar, Kanpur Nagar, Uttar Pradesh--208011 , Kidwai Nagar , , Metro , Kanpur , Uttar Pradesh , India - 208011 **A/c No. UP/KNP/KANP/A000001042 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **06.05.2024** Amount Outstanding **₹ 1,059,316/- as on 06.04.2024 + interest + Legal Charges**	All That Piece And Parcel Plot Number--8, Arazi Number--165, Gangapur, Kanpur Nagar, Uttar Pradesh--208021 , Gangapur , , Metro, Kanpur , Uttar Pradesh, India - 208021, Plot Area – 34.65 Sq.mtr. East-plot No 9-a, West-40 Ft Road, North –plot No 9-bt, South -plot No. 7
2.	**MR. Varun Kumar, Mrs. MUSKAN SAROJ Both are at :** R/O 117/393 P KAKADEO HITKARI NAGA , KAKADEO , , Urban , Kanpur , Uttar Pradesh , India - 208025 **A/c No. UP/KNP/KANP/A000002042 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **06.05.2024** Amount Outstanding **₹ 4246137/- as on 06/04/2024 + interest + Legal Charges**	All That Piece And Parcel Arazi No. 988 Plot No. 171 Scheme No. 4a Daheli Sujanpur , Daheli , , Urban, Kanpur , Uttar Pradesh , India - 208025 Area - 167.22 Sq.mtr. East-vacant plot, West-9.14mtr road, North –others land R/O jay bahadur singh, South -house no. 4A/170 kamal singh
3.	**MR.Abhishek Kumar Panday, MR.Harshit Panday Both are at :** R/O 132 KRISHNA NAGAR UNNAO , UNNAO UTTAR PRADESH , , Metro , Kanpur , Uttar Pradesh , India - 209801 **A/c No. UP/KNP/KANP/A000001628 & CO/CPC/CPOF/A000000076 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **28.03.2024** Amount Outstanding **₹ 1,684,941/- as on 10/03/2024 + interest + Legal Charges**	All That Piece And Parcel Arazi no 5004 Anadar Nagar palika unnao , Unnao , , Rural , Unnao , Uttar Pradesh , India - 209801 Area -127.09 Sq.Mtr. East-Plot of Suraj, West-House of Birpal Singh, North –18 Feet Road, South - House of Sunil Kumar Mishra
4.	**Mr. Ajay Pratap Singh, Mrs. Ruchi Singh Both are at :** R/O POORAN NAGAR DAYARAM BAGIYA UNNAO , UNNAO , , Urban , Kanpur , Uttar Pradesh , India - 209801 **A/c No. UP/KNP/KANP/A000001059 & CO/CPC/CPOF/A000001515 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **28.03.2024** Amount Outstanding **₹ 1,377,914/- as on 10/03/2024 + interest + Legal Charges**	All That Piece And Parcel 515/1132 POORAN NAGAR , UNNAO , , Metro , Kanpur , Uttar Pradesh , India 209801 Area -125.42 Sq.Mtr. East-20 ft Road, West-Other Plot, North-Plot of Uma Shankar, South -Plot of Uma Shankar
5.	**Mr. Sagar Kanojia ,Mr. Surekha Kanojia, Mr. Rekha Kannaujia All are at :** R/O 18E SHIVKATRA RAJEEV NAGAR KANPUR , RAJEEV NAGAR , , Urban , Kanpur , Uttar Pradesh , India - 208007 **A/c No. UP/KNP/KANP/A000000565 & UP/KNP/KANP/A000001702 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **28.03.2024** Amount Outstanding **₹ 1,238,638/- as on 10/03/2024 + interest + Legal Charges**	All That Piece And Parcel Arazi 18 Kamalpur , Lal Bangla , , Urban , Kanpur , Uttar Pradesh , India - 208007 Area -171.87 Sq.mtr. East- House No. A-482, West-house No. A-484, North –house No. A-450, South -6 Mtr. Wide Road
6.	**Mr. Dharmendra Kumar, Mr. Priyanka Gupta, Mr. Jitendra Kumar All are at :** R/O Araji No 651 Majhra Pipar Khera Gair Ehat Mali Pargna Hadaha Shuklaganj Unnao , Shuklaganj , , Metro , Unnao , Uttar Pradesh , India - 209861 **A/c No. UP/KNP/KANP/A000001298 & CO/CPC/CPOF/A000000232 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **28.03.2024** Amount Outstanding **₹ 1,053,279/- as on 10/03/2024 + interest + Legal Charges**	All That Piece And Parcel Araji No 651 Majhra Pipar Khera Gair Ehat Mali Pargna Hadaha Shuklaganj Unnao , Shuklaganj , , Metro, Kanpur , Uttar Pradesh , India - 209861 Area -63.17 Sq.mtr.east-arazi Mukeer, West-rasta 18 Ft, North –rasta 15ft, South -plot Others
7.	**Mr. Avinash Kumar, Mr. Pancha Devi, Mr. Shiva Kumar All are at :** R/O ARAZI NUMBER 15,PRIVATE PLOT NUMBER 8, NEW AZAD NAGAR, SATBARI, KANPUR NAGAR, UTTAR PRADESH--208021 , KANPUR , , Metro , Kanpur , Uttar Pradesh , India - 208021 **A/c No. UP/KNP/KANP/A000001436 & CO/CPC/CPOF/A000000887 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **28.03.2024** Amount Outstanding **₹ 1,030,245/- as on 10/03/2024 + interest + Legal Charges**	All That Piece And Parcel Arazi Number 15,private Plot Number 8, New Azad Nagar, Satbari, Kanpur Nagar, Uttar Pradesh --208021 , Kanpur , , Metro, Kanpur , Uttar Pradesh , India - 208021 Area -41.81 Sq.mtr.east-plot No. 9, West-plot No. 7, North –part Of Araji, South-30 Ft. Road
8.	**Mr.Akhilesh Saini, Mr.Rekha Saini both are at :** R/O 118 a ews barra 7 , Barra 7 , , Urban , Kanpur , Uttar Pradesh , India - 208027 **A/c No. UP/KNP/KANP/A000000481 & CO/CPC/CPOF/A000000221 Loan Accounts have been classified as a NPA on 06/03/2024**	Demand Notice Dated **28.03.2024** Amount Outstanding **₹ 982,591/- as on 10/03/2024 + interest + Legal Charges**	All That Piece And Parcel Property I.e.r. 118 A Ews Barra 7 , Barra7 ,, Urban , Kanpur , Uttar Pradesh , India - 208027 Area -38.83 Sq.mtr. East-h.no A-119, West-h.no A-117, North –h.no A-87, South -6.00 Mt Wide Road

The above mentioned Borrowers / Guarantors are advised (1) To collect the original notice from the undersigned for more and complete details and (2) To pay the balance outstanding amount interest and costs etc. within 60 days from the date of notice referred to above to avoid further action under the SARFAESI Act.

Dated : 26.06.24 Place : Uttar Pradesh Authorised Officer, HINDUJA HOUSING FINANCE LIMITED

बैंक ऑफ इंडिया Bank of India BOI Zonal office:- Taj Nagri Agra — Possession Notice

POSSESSION NOTICE (For Immovable Property) (Under Rule 8 (1))

WHEREAS, The undersigned being the authorized Officer of the **Bank of India**, under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notices calling upon the Borrowers/ Guarantors/ Mortgagers and also owner of the property (secureties to repay the amounts mentioned in the demand notices Within 60 days from the date of receipt Notice.

The Borrowers having failed to repay the amounts, notice is hereby given to the Borrowers/Guarantors and the public in general that the undersigned has taken symbolic possession of the properties described herein below in exercise to power conferred on him/her under sub-section (4) of section 13 of the Act read with Rule 8 of the security Interest (Enforcement) rules, 2002 on this mentioned the date. The Borrowers/Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the payment on notice amount and interest thereon to the Branch. The Borrower's attention is invited to the provision of Sub-Section (8) of section - 13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrowers & Guarantors	Description of Immovable properties	Date of Demand Notice	Date of Possession Notice	Amt. Due as per Demand Notice
Branch: Maruti state, Agra				
Borrower: Mr. Manish Kumar s/o Mr. Ramji Lal and Mrs. Ramvati Devi w/o Mr. Ramji Lal.	All that part & parcel of the property consisting of Land and building situated at plot no 48, Khasra no.-99, Deep Vihar Mauja jaganpur Tehsil & District Agra admeasuring 167.22 square meter standing in the name of Mrs. Ramvati Devi w/o Ramji Lal. **Bounded as:** East : Rasta 6.09 meter wide, West: Plot no 1 & 2, North: Deeghar Land, South: Plot no. 47.	11.09.2023	20.06.2024	Rs. **1112840.86** + Interest & others Expenses
Borrower: Mr. Mohan Lal Sharma s/o Mr. Chhotey Lal Lawaniyan and Mrs. Saroj w/o Mr. Mohan Lal Sharma.	All that part & parcel of the property consisting of: Land and building situated on House no 01 part Khasra no 208 at Mauja Sikanderpur Mustakil (Yamuna Vihar Colony) hariparwat ward Agra admeasuring 100.33 square meter owned by Smt Saroj Sharma w/o Mohan Lal. **Bounded as:** East: Rasta 5.48 meter & Exit, West: Land of others, North: Plot no. 2, South: Rasta 6.09 meter wide and nikas.	18.03.2024	20.06.2024	Rs. **1344569.02** + Interest & others Expenses
Borrower: Mrs. Kumkum Yadav D/o Mr. Shankar Yadav.	All that part & parcel of the property consisting of Land & Building at house no B-91 situated on plot no 84 part khasra no 28 to 41 Mauja Babarpur khasra no 822 Mauja Bainpur Ganpati city Tehsil & District Agra UP admeasuring 41.80 sq. mtr standing in the name of Mrs. Kumkum Yadav D/o Shankar Yadav. **Boundaries:-** East: House on Plot no- 81 type B, West: House on Plot no. 83 type B, North: Rasta 7.62 meter wide and exit, South: House on plot no 33 type B.	16.03.2024	20.06.2024	Rs. 1899061/- + Interest & others Expenses
Borrower: Mr. Nirbhay Singh s/o Mr. Ram Saran.	All that part & parcel of the property consisting of: plot No- 16 Municipal No 37/D/DV/16 part of Khasra no 99 situated at Deep Vihar Colony, Mauja Jaganpur Mustakil Tehsil & district Agra admeasuring 167.22 square meter standing in the name of Mr. Nirbhay Singh s/o Mr. Ram Saran. **Boundaries:-** East: Plot no. 17, West: Plot no.-15, North: Rasta 20 ft Road, South: Property of others person.	16.03.2024	20.06.2024	Rs. **1272605.20** + Interest & others Expenses
Branch: Dayalbagh, Agra				
Borrower: Mrs. Chandravati Devi w/o Narendra Kumar, Mr. Narendra Kumar s/o Ram Sahay both R/o H.NO. 91A/B Chandra Nagar Tedi Bagiya, Naraich, Agra.	All that part and parce of immoveable property situated at H.NO. 91A/B Chandra Nagar Tedi Bagiya, Naraich, Agra, UP. Name of the Owner/Mortgagor-Chandravati Devi w/o Narendra Kumar. Area-105 Sqm. **Boundaries as:-** East: Property No. 92, West: Part of Plot No-91, North: Property No. 89, South : Rasta 40 ft. wide.	15.02.2024	20.06.2024	Rs. **6,24,151.83** + Interest from 29.12.2023 & others Expenses
Borrower: Mrs. Rafeekan Begum w/o Shaukat Ali , Mr. Shaukat Khan s/o Shkudeen both R/o Khasra No. 2995 Min, Prakash Nagar, Naraich, Agra.	All that Part and parcel of immoveable property situated at Khasra No. 2995 Min Prakash Nagar, Naraich, Agra, UP. Name of the Owner /Mortgagor-Rafeekan Begum w/o Shaukat Ali, Area- 161.92 Sqm. **Boundaries as:-** East: Other's Property, West:House of Sher Singh, North: Road 8 feet, South: Other's Property.	15.02.2024	20.06.2024	Rs. **12,78,087.70** + Interest from 26.11.2023 & others Expenses
Borrower: Mr. Yatendra Kumar s/o Mr. Vijay Singh, R/o Plot No. 06 Maa Gauri Town, Mauja Khaspur, Agra-282007, Mr. Banti Kumar s/o Ramesh Chand R/o 32/126 Lal Masjid, Balkeshwar, Agra	All that part and parcel of immoveable property situated at Plot No. 06 Maa Gauri Town, Mauja Khaspur, Agra, UP. Name of the Owner/ Mortgagor- Yatendra Kumar s/o Vijay singh Area- 62.70 Sqm., **Boundaries as:-** East :H. No. -7, West :H. No. -5, North :Other's Property, South : Road 9 Mt and exit.	15.02.2024	20.06.2024	Rs. **9,61,105.42** + Interest from 26.10.2023 & others Expenses
Branch: Taj Power Grid, Naufri Agra				
Borrower: Mr. Rambabu S/o Sh. Samere Lal, Mrs. Pushpa Devi W/o Rambabu (Co- applicant and Mortgagor) Both R/o H N 38 Manoharpur Kamla Nagar Agra – 282005	All that part and parcel of immoveable property situated at part of Khasra no. 111, 112/2 & 113, Manoharpur Hari Parwat ward Agra - 282005 Name of the Owner/ Mortgagor- Smt. Pushpa Devi Area – 200 sq. mt. **Boundaries as:-** East: Rasta 9 mt. wide, North: Land of society, West: Land of society, South: Land of society.	02.02.2024	21.06.2024	Rs. **17,57,072.92** + Interest from 29.12.2023 & others Expenses

Date: 26.06.2024 Authorised Officer

THE DEBTS RECOVERY TRIBUNLAL
(9/2-A, Panna Lal Road, Allahabad-211002, U.P.)
(Area of Jurisdiction, Part of Uttar Pradesh)

No. **Summons for filing Reply & Appearance by Publication**

Original Application No. 478 of 2023 Date:30.03.2024

(Summon to defendant under S.19 (3), of the Recovery of Debts due to Banks and Financial Institutions Act, 1993 read with Rules 12 & 13 of the Debts Recovery Tribunal (Procedure Rules, 1993).

HDFC BANK .....APPLICATION

Versus

Mohd Imran & Ors. .....DEFENDANTS

To,1. Mohammad Imran S/o Abdul Wadood , R/o H.No. 481. Ward No.01, Alinagar (bichhdi) , (Nr. Indian Oil Petrol Pump) , PO-Alinagar. P.S. Mughalsarai . Distt. Chandauli (U.P) - 232101
2. Mohammad Rizwan . S/o Abdul wadood, R/o H.No. 481. Ward No.01, Alinagar (bichhdi) , (Nr. Indian Oil Petrol Pump) , PO-Alinagar. P.S. Mughalsarai . Distt. Chandauli (U.P) - 232101

In the above noted application, you are required to filed reply in Paper Book form in four sets along with documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in the Tribunal, after serving copy of the same on the applicant or his counsel / duly authorised agent after publication of the summons, and thereafter to appear before the Tribunal on **11.07.2023 at 10:30 AM** failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal, Allahabad

THE DEBTS RECOVERY TRIBUNLAL
(9/2-A, Panna Lal Road, Allahabad-211002, U.P.)
(Area of Jurisdiction, Part of Uttar Pradesh)

No. **Summons for filing Reply & Appearance by Publication**

Original Application No. 479 of 2023 Date:30.03.2024

(Summon to defendant under S.19 (3), of the Recovery of Debts due to Banks and Financial Institutions Act, 1993 read with Rules 12 & 13 of the Debts Recovery Tribunal (Procedure Rules, 1993).

HDFC BANK LTD. .....APPLICATION

Versus

Mohd Rizwan & Ors. .....DEFENDANTS

To,1. Mohammad Rizwan S/o Abdul Wadood , R/o H.No. 481. Ward No.06, Alinagar (bichhdi) , (Nr. Indian Oil Petrol Pump) , PO-Alinagar. P.S. Mughalsarai . Distt. Chandauli (U.P) - 232101
2. Mohammad Imran . S/o Abdul wadood, R/o H.No. 481. Ward No.06, Alinagar (bichhdi) , (Nr. Indian Oil Petrol Pump) , PO-Alinagar. P.S. Mughalsarai . Distt. Chandauli (U.P) - 232101

In the above noted application, you are required to filed reply in Paper Book form in four sets along with documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in the Tribunal, after serving copy of the same on the applicant or his counsel / duly authorised agent after publication of the summons, and thereafter to appear before the Tribunal on **11.07.2023 at 10:30 AM** failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal, Allahabad

PUBLIC NOTICE

[Under Section 102 of the Insolvency & Bankruptcy Code, 2016 ("IBC")]

FOR THE ATTENTION OF THE CREDITORS OF MS. DEEPA VASUDEV

DETAILS OF PERSONAL GURANTOR

1.	Name of Personal Guarantor	**Ms. Deepa Vasudev**
2.	Address of Personal Guarantor	H.No. 84, Avtar Enclave, Paschim Vihar New Delhi – 110063 **Also at:** 174, Kohat Enclave, Pitampura New Delhi – 110034 **Also at:** 1, Pal Mohan Apartment, Club Road, Punjabi Bagh, New Delhi – 110026 **Also at:** - B1/3, LGF, Avtar Enclave, Paschim Vihar, New Delhi - 110063
3.	Insolvency process commencement date in respect of personal guarantor under IBC, 2016	13.06.2024
4.	Last date of submission of claims	10-07-2024
DETAILS OF RESOLUTION PROFESSIONAL		
5.	Name and registration number of insolvency professional acting as resolution professional	**Santanu Kumar Samanta** **IBBI Registration:** IBBI/IPA-001/IP-P02324/2020-2021/13511 AFA valid till: 14.01.2025
6.	Adress and Email ID of the resolution professional as registered with board	C-170, Golf View Apartments, Saket, Delhi-110017 **Email:** santanukumar@yahoo.com
7.	Address and E-mail ID to be used for correspondence with the resolution professional	Unit No. 112, 1st Floor, Tower A, Spazedge Commercial Tower, Sector-47, Sohna Road, Gurugram, Haryana-122018 **Email:** pgjambuknits@gmail.com

Submission of false or misleading claims shall attract penalties in accordance with the provision of the Insolvency & Bankruptcy Code, 2016 or any other applicable Laws.

Notice is hereby given that the Hon'ble National Company Law Tribunal, New Delhi, Court-III in IB-31(ND)/2024 filled by Bank of Maharashtra under section 95(1) of IBC, 2016, against the personal guarantor has initiated Insolvency Resolution Process for Ms. Deepa Vasudev u/s 100 of IBC, 2016 vide order dated **13.06.2024**. Accordingly, the creditors of Ms. Deepa Vasudev are hereby invited to submit their claims with proof in prescribed From B on or before **10.07.2024,** to the Resolution Professional at the address mentioned at S No. 7 above.

The creditors may submit / register details of their claims through electronic means, or by hand or by registered post.

Sd/-
Santanu Kumar Samanta
Resolution Professional

Date: 19.06.2024
Place: New Delhi

For All Advertisement Booking Call : 0120-6651214

"IMPORTANT"

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SYNERGY INSOLVENCY PROFESSIONALS LLP – NOIDA
REGISTRATION NO. IBBI/IPE/0104
PUBLIC NOTICE

We are an IPE with a pan-India presence. We specialize in the periodic sale of various types of plant and machinery, including:

- Distressed Assets: Including Commercial Land, Building, Equipment and Machinery.
- Used Plant and Machinery
- **Direct To Home (DTH) Broadcasting Equipment:**

We invite applications from parties who deal in the above equipment categories to empanel with us. By becoming part of our empanelled network, you will receive inquiries and opportunities related to the buying and selling of these assets.
If interested, please submit your application to join our empanelment process.

Noida : 26.06.2024

Authorised Signatory
For Synergy Insolvency Professionals LLP
Praveen Agarwal 906, I- Thum Tower "A" Sector 62 Noida
Cell : 9720108105 **E mail ID :** praveen.agrawal@synergyipe.com

पंजाब नैशनल बैंक punjab national bank
...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

Zonal Sastra, 1st Floor, 7, Bhikaji Cama Place, New Delhi- 110066. EMAIL: zs8343@pnb.co.in

60 Days' Notice to Borrower / Related parties. **Date: 24.06.2024**

M/s Sudhir Agro Oils Pvt Ltd. D-98 Kamla Nagar Delhi 110007	**Ms. Neeru Khurana** (Director/Guarantor) W/o Late Sh. Sudhir Khurana 7/19 Roop Nagar Delhi 110007	**Sh. Prem Kumar Taneja** (Director/Guarantor) S/O G.R. Taneja R/O 7/19 Roop Nagar Delhi 110007
Sh. Saday Khurana S/O Late Sh. Sudhir Khurana S/o Smt Kamla Khurana (Deceased) R/O 7/19 Roop Nagar Delhi 110007	**Ms. Sakshi Khurana** D/O Late Sh. Sudhir Khurana S/O Ms. Kamla Khurana (Deceased) R/O 7/19 Roop Nagar Delhi 110007	**Sh. Harshit Arora** Grandson of Ms. Kamla Khurana (Deceased) R/O 7/19 Roop Nagar Delhi 110007
Ms. Swati Arora Grand D/O Ms. Kamla Khurana (Deceased) R/O 7/19 Roop Nagar Delhi 110007	**Ms. Kavita Khanna** D/O Ms. Kamla Khurana (Deceased) R/O 7/19 Roop Nagar Delhi 110007	**Ms. Kanta Khanna** D/O Ms. Kamla Khurana (Deceased) W/O Mukesh Khanna H. No. 5A/8 Pashmina House, Circular Road Amritsar, Punjab -143001
All the other Legal Heirs of Late Ms. Kamla Khurana (Guarantor) (Deceased) R/O: D-98 Kamla Nagar Delhi 110007 **Also at:** 7/19 Roop Nagar Delhi 110007 **Also at:** H. No. 5A/8 Pashmina House, Circular Road Amritsar, Punjab 143001		**Ms. Kaushalya Devi** W/O Sh. G. R. Taneja (Guarantor) R/O: 7/19 Roop Nagar Delhi 110007

Dear Sir/Madam,

NOTICE U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 IN ACCOUNT M/S SUDHIR AGRO OILS PVT. LTD

REG: ACCOUNT NO. 0637008700002946 AND 063700NG00000942 /CREDIT FACILITIES AVAILED BY M/S SUDHIR AGRO OILS PVT. LTD.

You, **M/s Sudhir Agro Oils Pvt. Ltd** having its registered office at D-98 Kamla Nagar Delhi -110007 have availed the following credit facilities:

S. No.	Facility	Limit (crore)	Rate of Interest	Balance Outstanding as on date of NPA (i.e. principal + interest)	Interest from date of NPA i.e. to 31.05.2024	Total Outstanding as on 31.05.2024
1.	Cash Credit (FBWC/CC/NFB/FLC/FLG)	42.00	MCLR +3.50%	Rs. 33,85,70,457.83	Rs. 29,83,54,724.00	Rs. 63,69,25,181.83
2.	Term Loan	27.80	9.65%	Rs. 47,504.00	Rs. 24,238.00	Rs. 71,742.00
					Total	**Rs. 63,69,96,923.83** + further interest

Due to non-payment of installment/ interest/ principal debt, the account/s has/have been classified as **Non-Performing Asset as on 19.08.2019** per Reserve Bank of India guidelines. We hereby demand/recall the entire outstanding together with interest and other charges due under the above facilities.

The amount due to the Bank as on 31.05.2024 is **Rs. 63,69,96,923.83 (Rs. Sixty-Three Crore Sixty-Nine Lakh Ninety-Six Thousand Nine Hundred Twenty-Three and Paisa Eighty-Three only)** with further interest w.e.f. 01.06.2024 until the payment in full plus other charges, if any (hereinafter referred to as "secured debt").

To secure the outstanding under the above said facilities, you have, inter alia, created security interest in respect of the following properties/assets:

Facility	Security Description
0637008700002946 (FBWC/CC/NFB/FLC/FLG)	Hypothecation of Stock, Book Debts, Other Current Assets (Present and Future)
	Plot No. 174, Block E, Industrial Area, Rewari Line, situated in revenue estate of Basai Dadarpur, Phase –II, New Delhi in the Name of Mrs. Kamla Khurana, measuring 418.50 Sq. Meters.
	Residential property situated at House No.7/ 19, Block -7, Roop Nagar, Delhi- 110007 the name of Mrs. Kamla Khurana and Mrs. Neeru Khurana. Total covered area on ground floor & first floor is 418.06 Sq. meter, plot area 426.42 sqm
	Residential property situated at Plot No- A-91, Malviya Nagar Scheme, Kalgiri Road, Jaipur-302017 (Raj.) in the name of Mrs. Kaushalya Taneja w/o Sh. G.R. Taneja, Plot area 589.50 sqm
063700NG00000942 (Term Loan)	Hypothecation of Vehicle.

We hereby call upon you to pay the amount Rs. 63,69,96,923.83 (Rs. Sixty-Three Crore Sixty-Nine Lakh Ninety-Six Thousand Nine Hundred Twenty-Three and Paisa Eighty-Three only) with further interest at the contracted rate until payment in full within 60 days (sixty days) from the date of this notice. In default, besides exercising other rights of the Bank as available under Law, the Bank is intending to exercise any or all of the powers as provided under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (hereinafter referred to as "the Act"). The details of the secured asset/s intended to be enforced by the Bank, in the event of non -payment of secured debt by you are as under:

1) **Hypothecation of Stock, Book Debts, Other Current Assets (Present and Future)**
2) **Plot No. 174, Block E, Industrial Area, Rewari Line, situated in revenue estate of Basai Dadarpur, Phase –II, New Delhi in the Name of Mrs. Kamla Khurana, measuring 418.50 Sq. Meters.**
3) **Residential property situated at House No.7/ 19, Block -7, Roop Nagar, Delhi- 110007 the name of Mrs. Kamla Khurana and Mrs. Neeru Khurana. Total covered area on ground floor & first floor is 418.06 Sq. meter, plot area 426.42 sqm**
4) **Residential property situated at Plot No- A-91, Malviya Nagar Scheme, Kalgiri Road, Jaipur-302017 (Raj.) in the name of Mrs. Kaushalya Taneja w/o Sh. G.R. Taneja, Plot area 589.50 sqm**
5) **Hypothecation of Vehicle.**

Your attention is hereby invited to provisions of sub-section (8) of Section 13 of the Act in respect of time available to you to redeem the secured assets.

Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Bank.

You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence. If for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited/remitted with/to the Bank. You will have to render proper account of such realization/income.

We reserve our rights to enforce other secured assets.

Please comply with this demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequences.

*This notice is issued without prejudice to the bank taking legal action before DRT/Court, as the case may be.

*This notice is issued without prejudice to the bank's rights in the suit/litigation pending before DRT/Court.

We herewith vide this notice withdraw our earlier 13(2) notices dated 12.03.2020 & dated 31.10.2022 along with all subsequent actions taken thereafter.

Yours faithfully,
For Punjab National Bank
Chief Manager,
AUTHORISED OFFICER

पंजाब एण्ड सिंध बैंक Punjab & Sind Bank
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
ਜਿਥੇ ਸੇਵਾ ਵਾਧਿਕਾਰ ਜੀ ਕੀ ਇਤਰਿ
Where service is a way of life

E-AUCTION
(Sale through E-Auction only)

SAMVerT; 1st Floor, Plate B, Block 3, NBCC Building, East Kidwai Nagar, New Delhi- 110023 E-mail: ho.samvertical@psb.co.in

[APPENDIX-IV-A] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

E-auction Date & time :	Property Inspection Date & Time :	Last Date of BID Submission :
24.07.2024, 11:30 A.M to 12:30 P.M.	**22.07.2024** at 11.00 AM to 1.00 PM	**23.07.2024** upto 5.00 P.M.

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the secured creditor, the **Physical** possession of which has been taken by the Authorized Officer of Punjab & Sind Bank (secured creditor), will be sold on **"As is where is", "As is what is"** and **"Whatever there is"** basis for realization of bank dues. The same will be done through E auction platform provided at web portal **(https://www.bankeauctions.com).**

Name of Borrower(s) / Guarantor(s)	Description of Properties	Minimum Reserve Price (Amt. in Lacs) / EMD Amount / Bid Increase Amount	Demand Notice U/s. 13(2) / Present O/S (Secured debt)
M/s. Singhal Strips Ltd. (under CIRP) **Regd. Office-** Plot no. 64, 65 & 66 Khasra No. 624 Mpl. No.440/1, Bhola Nath Nagar, Shahdara, Delhi **Director cum Guarantor:** - Sh. Prem Chand Singhal S/o Banwari Lal ***(Deceased, through Legal Heirs)*** - Sh. Shankar Lal Singhal S/o Prem Chand Singhal **Guarantors / Mortgagors:** - Smt. Anita Singhal W/o Shankar Lal Singhal - Sh. Shankar Lal Singhal S/o P.C Singhal. - Sh. Ajay Kumar Singhal S/o Prem Chand Singhal - Smt. Bimla Devi W/o Prem Chand Singhal (Deceased, through Legal Heirs)	Residential property no. C 10/11, B.M. Rohtagi Apartments, 1 Ram Kishore Road, Civil Lines (Behind IP College), Delhi 110054 built on land measuring 415.15 sq. yards. (347.12 sq. meters) through sale deed registered as document no. 8815 addl. book 1 Volume 2785 at pages 185-195 dated 29.12.2008 in the name of Bimla Devi W/o Prem Chand Singhal	1098.00 109.80 1.00	**09.10.2018 for Rs.45,43,17,043/-** **Rs. 92,42,99,327/-** as on 31.05.2024 plus future interest w.e.f 01.06.2024, costs, other charges and expense thereon.

Authorized Officer- Mr. Simarjit Khokhar, Chief Manager Mobile: +91-8860925237
EMD submission A/C Details-A/C Name- NEFT INWARD STP PARKING, A/C No. 06065040070003, IFSC Code- PSIB0000606
Branch Name- Punjab & Sind Bank, Rajendra Place, New Delhi-110008
Status of Possession- Physical Possession • Date of Physical Possession-09.08.2019
THIS NOTICE SHALL ALSO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BORROWER & GUARANTORS (LRs) UNDER RULE 8(6) SARFAESI SECURITY INTEREST (ENFORCEMENT) RULES-2002.
For detailed terms and conditions of the sale, please refer to the link provided in:- **1.** https://www.bankeauctions.com. **2.** https://www.punjabandsindbank.co.in

DATE: 25.06.2024, PLACE: NEW DELHI **AUTHORISED OFFICER, PUNJAB & SIND BANK**

केनरा बैंक Canara Bank

SPL SME OKHLA INDUSTRIAL ESTATE BRANCH (DP- 0348)
269 & 270, Fruit & Vegetable Market, DDA Okhla Industrial Estate, -110020
Contact no: 9818890348; cb0348@canarabank.com

ANNEXURE – 2

DEMAND NOTICE [SECTION 13(2)]
TO BORROWER/ GUARANTOR/MORTGAGOR

Ref: SARFAESI/348/BAC/01/2024-25 **Date: 10.06.2024**

1. M/S BHARAT ALU COMPANY, D-1, FIRST FLOOR, FLAT NO. A- 1, JAITPUR EXTENSION, PART 2 BADARPUR, DELHI- 110044 **ALSO AT:** SHOP NO. 200, NEW SABZI MANDI, OKHLA, NEW DELHI- 110019

2. MR AKRAM QURESHI (BORROWER & MORTGAGOR)PROP. M/S BHARAT ALU COMPANY, D- 1, FIRST FLOOR, FLAT NO. A- 1, JAITPUR EXTENSION, PART 2 BADARPUR, DELHI- 110044 **ALSO AT:** D-337, JAITPUR PART- II, BADARPUR, NEW DELHI- 110044

3. MOHD ASLAM (MORTGAGOR), S/O HAZI HANEEF, D-337, JAITPUR PART- II, BADARPUR, NEW DELHI- 110044

4. MOHD ASRAF (MORTGAGOR), S/O HAZI HANEEF, D-337, JAITPUR PART- II, BADARPUR, NEW DELHI- 110044

Sub: Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

The undersigned being the Authorized Officer of Canara Bank, Spl SME Okhla Industrial Estate Branch, Delhi (hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

That M/s Bharat Alu Company Prop. Mr Akram Qureshi (hereinafter referred to as "the Borrower"1) has availed credit facility / facilities stated in the Schedule A hereunder and has entered into the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

You, Akram Qureshi, Mohd Aslam and Mohd Asraf (The person mentioned in schedule B) are also entered in to agreements against the secured assets which are detailed in Schedule B hereunder.

However, from March 2024, the operation and conduct of the said financial assistance / credit facilities have become irregular. The books of account maintained by the secured assets shows that the liability of the Borrower towards the secured creditor as on date amounts to Rs. 26,08,307.93 (Rupees Twenty Six Lakh Eight Thousand Three Hundred Seven and Ninety Three Paisa), the details of which together with future interest rate are stated in Schedule C hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given, and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/ installment and interest thereon, the secured creditor was constrained to classify the debt as Non Performing Asset (NPA) as on 08.06.2024 in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in Schedule C hereunder to the secured creditor within 60 days from the date of receipt of this notice. Further, it is brought to your notice that you are also liable to pay future interest at the rate of as per bank guidelines together with all costs, charges, expenses and incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum of Rs.26,08,307.93 (Rupees Twenty Six Lakh Eight Thousand Three Hundred Seven and Ninety Three Paisa), together with further interest and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely;

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset:

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt;

and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that in terms of section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization / income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of Non- compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

SCHEDULE –A
[Details of the credit facility/ies availed by the Borrower]

Sl No	Loan No	Nature of Loan/Limit	Date of sanction	Amount
1.	0348285000010	OCC	16.09.2015	Rs 25,00,000.00

SCHEDULE-B
[Details of security assets)

Sl. No	MOVABLE	Name of Title Holder
1	NA	NA
	Immovable	
	Shop bearing No. 200, New Sabzi mandi, Okhla, New Delhi-110019 admeasuring 16 sq mtrs with built up structure.	Akram Qureshi Mohd Aslam, Mohd Asraf

SCHEDULE – C
[Details of liability as on date]

Sl No	Loan No	Nature Of Loan/limit	Liability With Interest as on Date	Rate Of Interest
1	0348285000010	OCC	Rs. 26,08,307.93	10.95 % + Penal Interest as per bank guidelines

Authorized Officer, Canara Bank

"IMPORTANT"

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Kubota
Escorts Kubota Limited

ESCORTS KUBOTA LIMITED
(Formerly Escorts Limited)
CIN: L74899HR1944PLC039088
Regd. Office: 15/5, Mathura Road, Faridabad - 121003, Haryana
Phone: 0129-2250222, E-mail: corp.secretarial@escortskubota.com, Website: www.escortskubota.com

NOTICE OF 78TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the **78th Annual General Meeting ("AGM")** of the members of the Company will be held on **Thursday, July 18, 2024, at 12:00 Noon IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")**, in compliance with the applicable provisions of Companies Act, 2013 **("Act")** and the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 **("SEBI Listing Regulations")** read with General Circular Nos. 14/2020, 20/2020, 02/2021, 19/2021, 21/2021, 2/2022, 10/2022 and 09/2023 dated April 8, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, and September 25, 2023 respectively and other applicable circulars issued by the Ministry of Corporate Affairs **("MCA")** and Securities and Exchange Board of India (collectively referred to as **"Relevant Circulars"**) to transact the business as set forth in the Notice calling the AGM.

Members will be able to attend the AGM through VC/ OAVM through NSDL e-voting system. Members participating through the VC/ OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Notice of the AGM **("Notice")** and Integrated Annual Report containing, inter-alia, the standalone and consolidated financial statements for the financial year 2023-24 and the Reports of Auditor's and Director's, have been sent on June 25, 2024 by electronic mode to the Members of the Company whose email addresses are registered with the Company/ Depository Participant(s). The Notice and Integrated Annual Report and other relevant details are also available on the website of the Company at www.escortskubota.com and on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited **("NSDL")** at www.evoting.nsdl.com.

Instructions for remote e-voting and e-voting during AGM:

The Company is providing its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means **("e-voting")**. Members may cast their votes remotely, using the electronic voting system of NSDL on the dates mentioned herein below **("remote e-voting")**.

Further, the facility for voting through electronic voting system will also be made available at the AGM and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote during the AGM.

Information and instructions including details of user id and password relating to e-voting have been given in the Notice. The same login credentials should be used for attending the AGM through VC/ OAVM.

The manner of remote e-voting and voting during the AGM by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice which is also available on the website of the Company at www.escortskubota.com and on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at www.evoting.nsdl.com.

The remote e-voting details are as follows:

EVEN (E-Voting Event Number)	**128822**
Cut-off date for remote e-voting	**July 11, 2024**
The remote e-voting period	The period of remote e-voting shall commence at **09:00 A.M. (IST) on Monday, July 15, 2024 and end at 05:00 P.M. (IST) on Wednesday, July 17, 2024.** The remote e-voting shall be disabled by NSDL for voting thereafter.

A person, whose name is recorded in the Register of Member **("RoM")** or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Thursday, July 11, 2024, only shall be entitled to avail the facility of remote e-voting or participate at the AGM and voting during the AGM.

Manner of registering/ updating email addresses who have not registered/ updated their email addresses with the Company:

Members are requested to register/ update their email addresses in respect of shares held in electronic form with their Depository Participant(s) and in respect of shares held in physical form by sending duly filled and signed Form ISR-1 available on Company's website at https://www.escortskubota.com/investors/usefull-links/forms.html, to the Registrar and Share Transfer Agent of the Company – KFin Technologies Limited at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India – 500032 or through electronic mode with e-sign by the following link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx.

Any person who becomes a member of the Company after dispatch of the Notice and holding shares as on the cut-off date may obtain the User ID and Password in the manner as provided in the Notice, which is available on Company's, Stock Exchange's and NSDL's website. Such members may cast their votes using the e-voting instructions, in the manner specified in the Notice.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query and/ or grievance, in respect of voting by electronic means, members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send an e-mail to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in or contact at Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013.

By the order of the Board
For **Escorts Kubota Limited**
Sd/-
Arvind Kumar
Company Secretary

Place: Faridabad
Date: June 25, 2024

For All Advertisement Booking Call : 0120-6651214

HDB FINANCIAL SERVICES

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

REGISTERED OFFICE: RADHIKA, 2ND FLOOR, LAW GARDEN ROAD, NAVRANGPURA, AHMEDABAD-380009
BRANCH OFFICE: HDB FINANCIAL SERVICES LIMITED, Khasra No. 47, Opposite Dussehra Ground, Budella, Near Oxford School, Vikaspuri, New Delhi-110018

THE UNDERSIGNED AS AUTHORIZED OFFICER OF HDB FINANCIAL SERVICES LIMITED HAS TAKEN OVER POSSESSION OF THE FOLLOWING PROPERTY PURSUANT TO THE NOTICE ISSUED U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF THE FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 IN THE FOLLOWING LOAN ACCOUNTS WITH A RIGHT TO SELL THE SAME ON **"AS IS WHERE IS BASIS" AND "AS IS WHAT IS BASIS"** FOR REALIZATION OF COMPANY'S DUES.

1. BORROWER/S & GUARANTOR/S NAME & ADDRESS 2. TOTAL DUE+ INTEREST FROM	DESCRIPTION OF THE PROPERTY	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY
V3 Mobi Communications Private Limited - E-12/2, Sector 1, First floor, Noida 201301 Also At - Shop No LG 04-GNS Plaza Plot No S7/2, site 4, Greater Noida 201301 Om Prakash Singh S/o Shri Raja Pal Singh - Flat No-610 Technilogy Apertment Plot No-24 I.P Extn Delhi Delhi-110092 Also At : R/o 04, saya Ambedkar Nagar, UP 224152 Also at E-12/2 Sector-1 First Floor Noida -201301 Priyanka Paul, -Flat No-610 Technilogy Apertment Plot No-24 I.P Extn Delhi Delhi-110092. **Loan Account No. : 3280978 Rs.1,32,88,279.84** (Rupees One Crore Thirty Two Lakh Eighty Eight Thousand Two Hundred Seventy Nine and Paise Eighty Four) as of 09.06.2020 and future contractual interest till actual realization together with incidental expenses, cost and charges etc	All that parts and parcel of the Shop/office/Store bearing No. LG-04, on Lower Ground Floor(Basement), in commercial Building known as Greater Noida Shopping Plaza, Situated at Plot No S-7/2, in Industrial Area, Suraj Pur Site-IV, in Village – Kasna, Pargana/Tehsil Sadar, District Gautam Budh Nagar, U.P., admeasuring Total super area 467.936 Square meters. (140.521 Sq. mtr. Carpet Area + 327.415 sq.trs. Common Area) be the same a title more or less, as described above and bonded:- North : Lift South : Outer Wall , East : Shop No LG-03 , West : Outer Wall 10 Meter Road	1) E-AUCTION DATE: 09.07.2024 --10 .30 AM to 5.PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2) LAST DATE OF SUBMISSION OF EMD WITH KYC 08.07.2024 -- TILL 5 PM 3) DATE OF INSPECTION: BETWEEN 03.07.2024 --12:00 PM TO 4:00 PM IST	Reserve Price (IN INR): Rs. 22028125/- (Rupees Two Crore Twenty Lac Twenty Eighty Thousand One Hundred Twenty Five Only) EMD Amount(IN INR) : Rs 2202813/- (Rupees Twenty Two Lac Two Thousand Eight Hundred Thirteen Only)

The intending bidders are advised to visit the Branch and the properties put up on Auction, and obtain necessary information regarding charges, encumbrances. The purchaser shall make his own enquiry and ascertain the additional charges, encumbrances and any third party interests and satisfy himself/herself/itself in all aspects thereto. All statutory dues like property taxes, electricity dues and any other dues, if any, attached to the property should be ascertained and paid by the successful bidder(s)/prospective purchaser(s). The bidder(s)/prospective purchaser(s) are requested, in their own interest, to satisfy himself/herself/itself with regard to the above and the other relevant details pertaining to the above mentioned property/Properties, before submitting the bids.

Terms & Conditions of Online Tender/Auction (1) The auction sale shall be "online e-auction" bidding through website https://DisposalHub.com/ on the dates as mentioned in the table above with Unlimited Extension of 5 Minutes. **(2)** The interested bidders shall submit their EMD through Web Portal: https://DisposalHub.com/ (the user ID & Password can be obtained free of cost by registering name with https://DisposalHub.com/) through Login ID & Password. The EMD shall be payable through NEFT in the account mentioned above.After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc.; without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: https://www.bankeauctions.com) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact M/s. C1 India Pvt Ltd, Plot No. 68 ,3rd Floor, Sector-44, Gurgaon- 122003, Haryana. E-mail ID :Vinod Chauhan/ delhi@c1india.com 9813887931 and for any property related query may contact Authorised Officer. AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact #203, 2nd Floor, Shree Shyam Palace, Sector: 4&5 Crossing, Baba Prakashpuri Chowk, Railway Road, Gurugram – 122 006, E-mail ID : Client Service Delivery (CSD) Department +91 93100 29933, +91 98100 29926, +91 124 4 233 933 CSD@DisposalHub.com #203, 2nd Floor, Shree Shyam Palace, Sector: 4&5 Crossing, Baba Prakashpuri Chowk, Railway Road, Gurugram – 122 006 and for any property related query may contact Authorised Officer: MR. Vikas Anand; Mobile No: 9711010384, e-mail ID : vikas.anand@hdbfs.com, and MR. Vishal Ritpurkar; Mobile No: 9833671006, e-mail ID: vishal.ritpurkar@hdbfs.com during the working hours from Monday to Saturday **3**. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of Demand Draft/PAY ORDER drawn on any nationalized or scheduled Commercial Bank in favor of " HDB FINANCIAL SERVICES LIMITED" payable AT PAR/New Delhi or NEFT/RTGS in the account of "HDBFS GENERAL COLLNS"; Account No 00210310002748; IFSC Code- HDFC0000021; MICR CODE: MICR500240002; Branch: LAKDIKAPUL, HYDERABAD; on or before date and time mentioned above (Please refer to the details mentioned in table above) and register their name at https://DisposalHub.com/ and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the web-site, the intending purchaser/bidder is required to get the copies of the following documents uploaded {1. Copy of the NEFT/RTGS challan/DD copy/ Pay order; 2.Copy of PAN card and 3.Copy of proof of address (Passport, Driving License, Voter's I-Card or Aadhar Card, Ration Card, Electricity Bill, Telephone Bill, Registered Leave License Agreement)} on the website before or by the last date of submission of the EMD(s) as mentioned in the table above and also submit hardcopy thereof at the Branch mentioned hereinabove. **(4)** Bid must be accompanied with EMD (Equivalent to 10% of the Reserve Price) by way of Demand Draft/ Pay order in favour of " HDB FINANCIAL SERVICES LIMITED" payable AT PAR/ New Delhi or NEFT/RTGS in the account of "HDBFS GENERAL COLLNS"; Account No 00210310002748; IFSC Code- HDFC0000021; MICR CODE: MICR500240002; Branch: LAKDIKAPUL, HYDERABAD; on or before date and time mentioned above. **(5)** Bids that are not filled up or Bids received beyond last date will be considered as invalid Bid and shall be summarily rejected. No interest shall be paid on the EMD. Once the bid is submitted by the Bidder, same cannot be withdrawn. If the bidder does not participate in the bid process, EMD deposited by the Bidder shall be forfeited without further recourse. However, EMD deposited by the unsuccessful bidder shall be refunded without interest. **(6)** The bid price to be submitted shall be above the Reserve Price alongwith increment value of Rs.10,000/- (Rupees Ten Thousand only) and the bidder shall further improve their offer in multiple of Rs. 10,000/- (Rupees Ten Thousand only). The property shall not be sold below the Reserve Price set by the Authorised Officer.**(7)** The successful bidder is required to deposit 25% of the sale price (inclusive of EMD) immediately but not later than next working day by Demand Draft drawn in favour of of " HDB FINANCIAL SERVICES LIMITED" payable AT PAR/ NEW DELHI or NEFT/RTGS in the account of "HDBFS GENERAL COLLNS"; Account No 00210310002748; IFSC Code- HDFC0000021; MICR CODE: MICR500240002; Branch: LAKDIKAPUL, HYDERABAD and the balance amount of sale price shall be paid by the successful bidder within 15 days from the date of confirmation of sale by the Company, The EMD as well as Sale Price paid by the interested bidders shall carry no interest. The deposit of EMD or 10% of sale price, whatever may be the case shall be forfeited by the Company, if the successful bidder fails to adhere to terms of sale or commits any default.**(8)** On compliance of terms of Sale, Authorised officer shall issue "Sale Certificate" in favour of highest bidder. All the expenses related to stamp duty, registration charges, conveyance, TDS etc. to be borne by the purchaser. **(9)** Company does not take any responsibility to procure permission / NOC from any authority or under any other law in force in respect of property offered or any other dues i.e. outstanding water/electricity dues, property tax or other charges, if any.**(10)** The successful bidder shall bear all expenses including pending dues of any Development Authority, if any/ taxes/ utility bills etc. to the Municipal Corporation or any other authority/ agency and fees payable for stamp duty /registration fees etc. for registration of the Sale Certificate.**(11)** The Authorised Officer reserves the absolute right and discretion to accept or reject any or all the offers/bids or adjourn/cancel the sale without assigning any reason or modify any terms of sale without any prior notice. The immovable property shall be sold to the highest bidder. However, the Authorised Officer reserves the absolute discretion to allow inter-se bidding, if deemed necessary. **(12)** To the best of its knowledge and information, the Company is not aware of any encumbrances on the property to be sold except of the Company. However, interested bidders should make their own assessment of the property to their satisfaction. The Company does not in any way guarantee or makes any representation with regard to the fitness/title of the aforesaid property. For any other information, the Authorised Officer shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the aforesaid property. **(13)** Further interest will be charged as applicable, as per the loan documents on the amount outstanding in the notice and incidental expenses, costs, etc. is due and payable till its actual realization. **(14)** The notice is hereby given to the Borrower(s) / Mortgagor(s) to remain present personally at the time of sale and they can bring the intending buyer/purchasers for purchasing the immoveable property as described hereinabove, as per the particulars of the Terms and conditions of sale. **(15)** Online E-auction participation is mandatory in the auction process by making application in prescribed format which is available along-with the offer/tender document on the website. Bidders are advised to go through the website https://DisposalHub.com/ for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from the website https://DisposalHub.com/ or the same may also be collected from the concerned Branch office of HDB Financial Services Limited. A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to Mr. Vikas Anand Mob. No. 9711010384; at HDB FINANCIAL SERVICES LIMITED, ADDRESS- : , Khasra no. 47, 2nd Floor, Opposite Dussehra Ground, Vikaspuri, New Delhi-110018 on or before date and time mentioned above. (Please refer to the details mentioned in table above). **(16)** The property shall be sold on "As is Where is Basis" and "As is What is Basis" condition and the intending bidder should make discreet enquiries as regards encumbrance, charge and statutory outstanding on the property of any authority besides the Company's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges and encumbrances over the property or any other matter etc. will be entertained after submission of the online bid and at any stage thereafter. The Company shall not be responsible for anything whatsoever including damages or eviction proceeding, etc. The intending bidder shall indemnify the tenants as well as the Company in this regard. The purchaser shall take necessary action for eviction of tenant / settlement of tenant only in accordance with the Law. The Company presses into service the principle of caveat emptor. **(17)** This publication is also a '30' (Fifteen) days' of notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 6(2), 8(6) and Rule 9 of Security Interest (Enforcement) Rules 2002, to discharge the liability in full and pay the dues as mentioned above alongwith upto date interest and expenses within '30' (Fifteen) days' of from the date of this notice failing which the Secured asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of Sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/mortgagors pays the amount due to the Company, in full before the date of sale, auction is liable to be stopped.

For further details and queries, contact Authorized Officer, HDB FINANCIAL SERVICES LIMITED **Mr Vikas Anand : 09711010384.**

Place: New Delhi Date: 26.06.2024 Authorized Officer, HDB FINANCIAL SERVICES LIMITED

PGIM India Asset Management Private Limited

PGIM India Mutual Fund

4th Floor, C wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel.: +91 22 6159 3000. **Fax:** +91 22 6159 3100
CIN: U74900MH2008FTC187029 **Toll Free No.:** 1800 266 7446
Website: www.pgimindiamf.com

NOTICE

Notice is hereby given that PGIM India Trustees Private Limited, Trustee to PGIM India Mutual Fund, has approved the declaration of Income Distribution cum Capital Withdrawal (IDCW) under the following schemes of PGIM India Mutual Fund with **June 28, 2024** as the record date: -

Scheme Names	Plans / Options	Quantum of IDCW per unit (Gross of Statutory Levy, if any)* (₹)	Face Value (₹ Per Unit)	NAV of IDCW Option as on June 24, 2024 (₹ per unit)#
PGIM India Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	21.7663	1000	1100.5016
PGIM India Gilt Fund	Regular Plan - Quarterly IDCW Option	0.2680	10	14.1149
	Direct Plan - Quarterly IDCW Option	0.3162	10	14.8764
PGIM India Corporate Bond Fund	Regular Plan - Quarterly IDCW Option	0.2151	10	11.5993
	Direct Plan - Quarterly IDCW Option	0.2444	10	13.1817
PGIM India Large Cap Fund	Regular Plan - IDCW Option	0.5107	10	21.4300
	Direct Plan - IDCW Option	0.7175	10	30.1300

#Pursuant to payment of IDCW, the NAV of the above-mentioned option of the Schemes would fall to the extent of payout and statutory levy, if any.

IDCW will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the IDCW.

*The IDCW distribution will be subject to the availability of distributable surplus under the schemes and may be lower to the extent of distributable surplus available on the Record Date.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Place: Mumbai **Sd/-**
Date : June 25, 2024 **Authorized Signatory**

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उद्यम
एक परिवार एक बैंक

Zonal Office - 1st Floor, Jai Kartar Bhawan, Near Circuit House, Ferozepur Road, Ludhiana - 141001, Ph.: 0161-2495472,
E-mail: recovery_ldh@mahabank.co.in, legal_ldh@mahabank.co.in
Head Office: 'LOKMANGAL', 1501 Shivajinagar, PUNE 411 005

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on **"As is where is", "As is what is"** and **"Whatever there is"** on **16.07.2024** for properties below, for recovery of the balance due to the Bank of Maharashtra from the Borrower(s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under:-

Sr. No.	Branch	Name of Borrower / Proprietor / Guarantor	Amount Due	Short Description of the immovable property with known encumbrances	Possession Type	Reserve Price / Earnest Money / Date of Auction
1.	Gurdaspur	Deepak Singh S/o Sikandar Singh / Mrs. Krishna Devi W/o Sikandar Singh	**Rs. 16,40,317/-** plus unapplied interest thereon as applicable, expenses and other charges w.e.f. **10.01.2023**	Equitable mortgage of all those pieces & parcels of and situated and lying at Plot measuring 6 Marla comprised out of Khasra no 54/2 (1-9) as entered in jamabandi for the Year 2015-16 situated in LAHRI VEERAN, HB No 651 in the registration district Gurdaspur & sub dist. Gurdaspur admeasuring 1632 Sqft and bearing CTS survey no. 54/2 (1-9) and is **bounded as follows - On or towards the North:** Gali; **On or towards the East:** Property of Navinder Singh; **On or towards the West:** Gali; **On or towards the South:** Property of Dalip Singh	Symbolic Possession (Incomplete Residential House)	**Reserve Price:** Rs. 8,75,000/- **EMD:** Rs. 87,500/- **Date of Auction:** 16.07.2024
2.	Bathinda	1. Mr Basim Ahmed S/o Rahis Khan 2. Mrs Salma W/o Mr Rahis Khan / 1. Mr Harjinder Singh S/o Gurmail Singh, 2. Mrs Parveen Khan W/o Basim Ahmed	**Rs. 12,82,097/-** plus unapplied interest thereon as applicable, expenses and other charges w.e.f. **28.04.2022**	Residential Plot & construction thereon, admeasuring 125 Sq Yards= 0B2 ½ i.e. 2 1/2 / 4 ½ share of 0B-4 ½ comprised in Khewat/Khatauni No. 3616/18734 Khasra No. 4764 min (0-4 ½) as per jamabandi for the year 2012-13 situated at Street No. 35, Paras Ram Nagar, Patti Mehna, Tehsil and District Bathinda owned by Smt Salma W/o Sh Rahis Khan vide Sale Deed bearing vasika no. 3579 dated 18/09/2020 and **bounded as below:- East:** Property of Other; **West:** Common street 20' wide; **North:** Property of Other; **South:** Property of Other	Physical Possession (Incomplete Residential House)	**Reserve Price:** Rs. 12,78,000/- **EMD:** Rs. 1,27,800/- **Date of Auction:** 16.07.2024
3.	Mukerian	M/s Pankaj Cloth House / Smt Sushma Devi	**Rs. 4,08,264/-** plus unapplied interest thereon as applicable, expenses and other charges w.e.f. **14/05/2019**	Residential Property constructed on Land measuring 0Kanal 6Marlas being 1/24 share out of 7 kanal 7 Marlas comprised Khewat no. 29/28, Khatoni no. 30 vide khasra no. 19//13/2/2(1-9), 19//17/2(5-18), kitte 2 situated at Abdullapur H.B. 432 The Mukerian Distt Hosiarpur as per jamabani 2014-15. & constructed on Land measuring 0 kanal 3 Marlas being 3/160 share out of 8 kanal 0Markas comprised khewat no. 32/31 khatoni no. 33 vide khasra no. 19//18(8-0), kitte 1 situated at village abdullapur, H.B. 432 The Mukerian Distt. Hosiarpur as per jamabandi 2014-15 in the name of Smt. Sushma Devi vide sale deed no. 3887 dated 06.03.2017 and **bounded as follow:- North:** Sh Fateh Singh; **East:** Sh. Tersem Lal; **South:** Street; **West:** Sh. Darshan Kumar	Physical Possession (Residential House)	**Reserve Price:** Rs. 26,50,000/- **EMD:** Rs. 2,65,000/- **Date of Auction:** 16.07.2024
4.	Khanna	Naresh Kumar / Rajan	**Rs. 20,78,604/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **15.12.2022**	Property measuring 80 sq. yards, comprised in Khasra No. 37//22/3, 37//21, Khatta No. 183/196, 366/385 as per Jamabandi for the year 2013-14, situated at Village Sangowal, H B No- 257 Tehsil & Distt. Ludhiana as mentioned in sale deed documents No - 2021-22/103/1/14570 dated 09.03.2022 executed by Sh. Ved Parkash S/o Sh Dewan Chand in favor of Sh. Naresh Sharma S/o Sh. Harvansh Lal and **property's boundaries as under:- East:** Other Property; **West:** Street; **North:** Other Property; **South:** Other Property.	Open Plot (Symbolic Possession)	**Reserve Price:** Rs. 2.61 Lakh / **EMD:** Rs. 26,100/- **Date of Auction:** 16.07.2024
5.	Khanna	Ravi Kumar / Shakuntla Devi	**Rs. 13,67,117/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **15.12.2022.**	Property measuring 80 sq yds, comprised in Khasra No. 37//22/3, 37//21, Khatta No. 183/196, 366/385 as per Jamabandi for the year 2013-14, situated at Village Sangowal, H B No- 257 Tehsil & Distt. Ludhiana as per Sale deed/Document No- 2022-23/103/1/460 dated 13.04.2022 executed by Sh. Ved Parkash S/o Sh Dewan Chand in favor of Sh. Ravi Kumar S/o Sh Mahinga Ram and **property's boundaries as under:- East:** Street; **West:** Other Property; **North:** Other Property; **South:** Other Property.	Open Plot (Symbolic Possession)	**Reserve Price:** Rs. 2.61 Lakh / **EMD:** Rs. 26,100/- **Date of Auction:** 16.07.2024
6.	Khanna	Sh. Raju Singh / Smt. Harmeet Kaur	**Rs. 20,11,106/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **29.04.2023.**	Residential property admeasuring 73.00 sq. yds. comprised in Khasra No. 568/2,570, Khatta No. 335/430-431-432-336/433 to as per Jamabandi for the Year 2008-2009, situated at Village Daba, H.B. No. 262, Tehsil & Distt. Ludhiana bearing Vasiqa No. 2021-22/103/1/12286 in the name Mr. Raju Singh S/o Mr Ajit Singh and **bounded as:- East:** Neighbour Adm. 16'; **West:** Street Adm. 16'; **North:** Neighbour Adm. 41'2"; **South:** Neighbour Adm. 41'2".	(Incomplete Residential House) (Symbolic Possession)	**Reserve Price:** Rs. 9.07 Lakh / **EMD:** Rs. 90,700/- **Date of Auction:** 16.07.2024
7.	Focal Point, Ludhiana	Shakuntla Devi / Sh Jaipal Singh	**Rs. 10,64,623/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **07.09.2022.**	Residential Plot No. 13, admeasuring 80.00 Sq Yds comprised in Khasra No. 37//22/3, 37//21, Khatta No. 183/96, 366/385 as per Jamabandi for the year 2013-14, situated at Village Sangowal, H. B. No. 257, Tehsil and District Ludhiana as mentioned in the Sale Deed Document no. 2022-23/103/1/457 dated 13/04/2022 and is **bounded as under:- East:** Neighbourer Adm 24", **West:** Road Adm 24", **North:** Neighbourer Adm 30"; **South:** Neighbourer Adm 30".	Open Plot (Symbolic Possession)	**Reserve Price:** Rs. 2.61 Lakh / **EMD:** Rs. 26,100/- **Date of Auction:** 16.07.2024
8.	Focal Point, Ludhiana	Sh Jaipal Singh / Sh Rajan Singh	**Rs. 10,67,740/-** plus, unapplied interest, expenses and other charges thereon as applicable w.e.f. **07.09.2022.**	Residential Plot No. 16, admeasuring 80.00 Sq Yds comprised in Khasra No. 37//22/3, 37//21, Khatta No. 183/196, 366/385 as per Jamabandi for the year 2013-14, situated at Village Sangowal, H. B. No. 257, Tehsil and District Ludhiana as mentioned in the Sale Deed Document no. 2021-22/103/1/14573 dated 09/03/2022 and is **bounded as under:- East:** Street Adm 24", **West:** Neighbou Adm 24", **North:** Neighbourer Adm 30"; **South:** Neighbourer Adm 30"	Open Plot (Symbolic Possession)	**Reserve Price:** Rs. 2.61 Lakh / **EMD:** Rs. 26,100/- **Date of Auction:** 16.07.2024
9.	Focal Point, Ludhiana	Sh Rajan Singh / Sh Ravi Kumar	**Rs 10,60,361/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **07.09.2022.**	Residential Plot No. 14, admeasuring 80.00 Sq Yds comprised in Khasra No. 37//22/3, 37//21, Khatta No. 183/196, 366/385 as per Jamabandi for the year 2013-14, situated at Village Sangowal, H. B. No. 257, Tehsil and District Ludhiana as mentioned in the Sale Deed Document no. 2021-22/103/1/1456 dated 09/03/2022 and is **bounded as under:- East:** Neighbourer Adm 24", **West:** Road Adm 24", **North:** Neighbourer Adm 30"; **South:** Neighbourer Adm 30"	Open Plot (Symbolic Possession)	**Reserve Price:** Rs. 2.61 Lakh / **EMD:** Rs. 26,100/- **Date of Auction:** 16.07.2024
10.	Ferozepur	M/s SKG Company / Sh Satpal Kamboj	**Rs 13,04,140/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **04.05.2021.**	Property measuring 280 Sq Yds (35/891) share out of land measuring 113 Kanal, 12 Marla bearing Khewatb No. 647, Khatauni No. 1213, 1214, Khasra no. 234/18-0, 235/18-0, 236/16-0, 237/15-0, 240/16-0, 238/14-8, 239/16-0 area situated at Village Faridkot-1 Tehsil and District Faridkot, Hadbast No. 75, Jamabandi 2014-15 and **bounded as under: North:** Street measuring 35"00', **South:** Vacant Plot Measuring 35"00', **East:** Vacant Plot Measuring 72"00', **West:** Shinderpal Singh Measuring 72"00'	Open Plot (Symbolic Possession)	**Reserve Price:** Rs. 7.48 Lakh / **EMD:** Rs. 74,800/- **Date of Auction:** 16.07.2024
11.	Gurdaspur	Sh Gurwinder Singh / Mrs. Mamta Devi	**Rs. 12,08,317/-** plus unapplied interest, expenses and other charges thereon as applicable w.e.f. **07.02.2018.**	Under construction residential house constructed on land measuring 8 Marlas (5' Karam) bearing Khasra No. 17//13 (8-0) as described in sale deed no. 3846 dated 28/03/2016 stituated in Gali no. 2, Bajwa Colony, Backside Mata Mandir, Bathwala Road, Gurdaspur and is **bounded as under:- North:** Mata da Mandir; **South:** Street; **East:** House of Sh Charanjeet Singh; **West:** House of Sh Jaswant Singh	Physical Possession (Residential House)	**Reserve Price:** Rs. 8.50 Lakh / **EMD:** Rs. 85,000/- **Date of Auction:** 16.07.2024
12.	Khanna	Ms Ambika Pandit Contractor / Mr Ambika Pandit S/o Mr Parmeshwar Pandit	**Rs. 30,51,138/-** plus unapplied interest thereon as applicable, expenses and other charges w.e.f. **16.11.2023**	Residential House property admeasuring 0 Kanal - 5 Marla i.e.3 Viswa i.e.5/71 share out of total land measuring 3 Kanal 11 Marla comprised in Khewat No.676, Khatauni no.1052,Kila No.94//4/2/1 as per Jamabandi for the Year 2012-13, situated within the revenue estate of Rahoun, Uttam Nagar, Near Tanki No. 5, Tehsil Khanna, Distt. Ludhiana in the Name of Mr Ambika Pandit S/o Mr Parmeshwar Pandit Vide Sale deed No. 2019-20/107/1/677 dated 24.05.2019 and **bounded as below:- East:** Street wide 20 adm 22'06"; **West:** Sunita Gupta adm 22'06"; **North:** Savtantar Kumar adm 60'00"; **South:** Narinderpal Singh adm. 60'00".	Physical Possession (Residential House)	**Reserve Price:** Rs. 17.85 Lakh / **EMD:** Rs. 1,78,500/- **Date of Auction:** 16.07.2024
13.	Khanna	Ms Ambika Pandit Contractor / Mr Ambika Pandit S/o Mr Parmeshwar Pandit	**Rs. 30,51,138/-** plus unapplied interest thereon as applicable, expenses and other charges w.e.f. **16.11.2023**	Commercial Plot Property measuring 0 Kanal 1-1/4 Marla i.e. 1/64 share out of total land measuring 4 Kanal 0 Marla bearing Khata No. 390/520, Khasra No. 45/5(4-0) as per jamabandi for the year 2013-14 in the revenue estate of Galwaddi, Tehsil Khanna, Distt. Ludhiana, Near Sheetla Mata Mandir, Amloh Road, Khanna in the Name of Mr. Ambika Pandit S/o Mr. Parmeshwar Pandit Vide Sale Deed No. 1631 Dated 21.08.2017 and **bounded as below:- East:** Neighbour adm 30'00"; **West:** Pawan Kumar adm 30'00"; **North:** Neighbour adm 11'06"; **South:** Street wide 28' adm 11'06".	Symbolic Possession (Open Plot)	**Reserve Price:** Rs. 4.25 Lakh / **EMD:** Rs. 42,500/- **Date of Auction:** 16.07.2024
14.	SBS Ludhiana	Sh. Surjeet Singh S/o Sh. Gurcharan Singh / Smt. Rimpy Verma W/o Sh. Surjeet Singh	**Rs. 20,23,108/-** plus unapplied interest thereon as applicable, expenses and other charges w.e.f. **20.12.2022**	Property measuring 100 Sq. Yard comprised in Khasra No. 178 Khatta No. 792/974 as per Jamabandi for the Year 2009-10 situated at Village Lohara Hadbast No. 260 Abaddi Known as Guru Gobind Singh Nagar Tehsil & District Ludhiana Boundaries as per sale deed No 10928 dated 21.03.2016 and **bounded as under:- East:** Gurnam Singh Adm. 20'; **West:** Street Adm. 20'; **North:** Neighbor Adm. 45'; **South:** Chote Lal Adm. 45'.	Symbolic Possession (Incomplete Residential House)	**Reserve Price:** Rs. 14.32 Lakh / **EMD:** Rs. 1,43,200/- **Date of Auction:** 16.07.2024

Inspection for Sr. No. 1 to 14 on 11th July 2024 at 11:00 am to 3:00 pm (On prior Appointment with respective Branch Head or ZO)

(1) Auction sale/bidding would be only **"Online Electronic Bidding"** process. For detailed terms and conditions of the sale, E-Auction Tender Documents containing online e-auction bid form, declaration etc. please visit **"https://bankofmaharashtra.in/ propsale_for_sale", "https://www.ibapi.in/"** or **"https://www.mstcecommerce.com" (2)** This publication notice is also Thirty days' statutory notice under SARFAESI Act to the above mentioned accounts' borrowers / guarantors / mortgagors. **(3)** For additional information please contact **Mr. Vikas Sachdeva - 9478455246; Mr. Rohit - 9914906997. (4)** This notice is also being published in vernacular language. The English version shall be final if any question of interpretation arises.

Dated: 25.06.2024 **Place:** Ludhiana **AUTHORISED OFFICER & CHIEF MANAGER, LUDHIANA**

"FORM NO. CAA -2"
[Pursuant to sec. 230(3) of companies act, 2013 read with Rule 6 and 7 of the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016]
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH AT CHANDIGARH
CA(CAA)NO 3/CHD/HRY/2024
(Under Sections 230 to 232 of the Companies Act 2013)
IN THE MATTER OF:
SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016.
AND
IN THE MATTER OF :
SCHEME OF ARRANGEMENT BETWEEN :
ADIDAS INDIA PRIVATE LIMITED
having registered office at : Plot No.-53, Sector-32, Institutional Area, Gurugram-122001, Haryana.
APPLICANT COMPANY 1/TRANSFEROR COMPANY
ADIDAS INDIA MARKETING PRIVATE LIMITED
having registered office at: Plot No.-53, Sector-32, Institutional Area, Gurugram-122001, Haryana.
APPLICANT COMPANY 2/TRANSFEREE COMPANY

NOTICE AND ADVERTISEMENT OF NOTICE CONVENING MEETINGS OF THE UNSECURED CREDITORS OF APPLICANT COMPANY 2 THROUGH VC.

Notice is hereby given that by an order dated 07th day of June, 2024 (**"Order"**), the National Company Law Tribunal, Chandigarh Bench Court at Chandigarh (**"Hon'ble NCLT"**), has directed meeting of the Unsecured Creditors of **Applicant Company 2** for the purpose of considering, and if thought fit, approving with or without modification(s), the Scheme of Arrangement for amalgamation of **Adidas India Private Limited** (the "**Transferor Company**") with **Adidas India Marketing Private Limited** (the "**Transferee Company**") (collectively referred to as "**Applicant Companies**") and their respective shareholders and creditors (the "**Scheme**").

In pursuance of the said Order and as directed therein, further notice is hereby given that a meeting of the Unsecured Creditors of Applicant Company 2 shall be held through video conferencing/ online instead of physical/offline via www.eVoting.nsdl.com on Saturday the 27th day of July, 2024 at 10:00 a.m. and the said Unsecured Creditors are requested to attend:

Company	Meeting	Date	Time	Place	Quorum
ADIDAS INDIA MARKETING PVT. LTD	UNSECURED CREDITORS	27.07.2024	10:00 A.M.	www.eVoting.nsdl.com	108 IN NUMBER OR 40% IN VALUE OF THE UNSECURED CREDITORS

Copies of the Scheme and the statement under Section 230 of the Companies Act, 2013 can be obtained free of charge at the Registered Office of the Applicant Companies, same are also available on the website of the Applicant Company 2 i.e. www.adidas.co.in/Entity and dispatched to unsecured creditors individually via email and by courier service.The Applicant Company 2 shall provide the facility of voting on resolution proposed to be considered at the meeting by electronic means and accordingly the proposed business may be transacted through e-Voting Services, details of the same shall be shared along with the notice.

The Hon'ble NCLT, has appointed Mr. Akshay Bhan, Senior Advocate as Chairperson, Ms. Deepika Bedi, Advocate as Alternate Chairperson and Mr. Nikhil Sachdeva, Chartered Accountant (CA) is appointed as Scrutinizer for the aforesaid meeting.

The above-mentioned Scheme, if approved by the meeting, will be subject to the subsequent approval by the Hon'ble NCLT.

Dated : 25.06.2024 Sd/-
Place : Gurugram Counsel for the Applicant Company No. 2

NOTES :
1. The procedure for VC and voting shall be intimated through not