

nium on Nifty Spot: **Previous close # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBJA

www.business-standard.com Business Standard



TRUMP PROMISES US GREEN CARD FOR FOREIGN GRADUATES

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SWISS COURT SENTENCES FOUR OF HINDUJA FAMILY FOR EXPLOITING STAFF

A Swiss criminal court on Friday sentenced four members of the wealthy Hinduja family with between four and 41/2 years in prison for exploiting their vulnerable domestic

workers. The court at the same time threw out the more severe charges of human trafficking. The four - Indian-born tycoon Prakash Hinduja and his wife Kamal, son Ajay and daughter-in-law Namrata were accused of trafficking of their servants, mostly illiterate Indians, who were employed at their luxurious lakeside villa in Geneva. The four were not in court in Geneva though a fifth defendant -Najib Ziazi, the family's business manager – was in attendance. He received an 18 months suspended sentence

ECONOMY & PUBLIC AFFAIRS P6

MPC minutes: External members call for rate cut

Two external members of the six-member monetary policy committee (MPC) of the Reserve Bank of India (RBI) have made a strong pitch for cutting the policy repo rate, held at 6.5 per cent since February 2023, minutes of the June meeting showed. These two members also favoured change in the policy stance from withdrawal of accommodation to neutral.

THE SMART INVESTOR P10 Sebi framework lifts

holdcos' shares Shares of several investment holding

companies (IHCs) rallied on Friday, defying weak market conditions, after the Securities and Exchange Board of India (Sebi) announced a special call auction session for their fair price discovery.

SENSEX SNAPS 6-DAY WINNING RUN 12

COMPANIES P2

SoftBank seeks indemnity from Snapdeal founders

SoftBank has entered into an indemnity agreement with Snapdeal founders -Kunal Bahl and Rohit Bansal – after markets regulator Securities and Exchange Board of India (Sebi) classified the Japanese investment major as the "promoter" of Unicommerce eSolutions.



SATURDAY

NATIONAL INTEREST

Modi 3.0, T&C apply A changed reality for Modi govt in its

third innings is by no means rise of a new phenomenon. It's a return to old normal where even majorities had to routinely wrestle with storied million mutinies. **SHEKHAR GUPTA** writes

BACK PAGE 16

Trai for digital terrestrial broadcasting to mobiles

The Telecom Regulatory Authority of India (Trai) has recommended the use of digital terrestrial broadcasting to mobile devices as well as TV as complementary broadcasting technology to co-exist with cable as well as satellite broadcasting.

Share of women in senior,

Pine Labs plans \$1 bn IPO in India after shift from Singapore

Likely to seek over \$6 bn valuation; may go for pre-IPO round

Bengaluru, 21 June

intech firm Pine Labs, backed by Peak XV Partners and Mastercard Inc, is reportedly eyeing an initial public offering (IPO) of \$1 billion in India.

This comes as the company has received approval from a Singapore court to relocate its base to India, merging its Singapore and Indian entities.

The company may seek a valuation of more than \$6 billion in an IPO, according to industry sources. It may issue both new and secondary shares, and could also opt to do a pre-IPO fundraising round ahead of any listing. This development was first reported by Bloomberg. Pine Labs didn't comment about this development.

At about \$1 billion, the Pine Labs IPO, if goes ahead, would be the biggest by an Indian fintech firm after Paytm operator One97 Communications raised about \$2.5 billion in 2021, according to data compiled by Bloomberg.

Pine Labs had previously filed confidentially with the US Securities and Exchange Commission for an IPO in New York in 2022. The listing could have given Pine Labs a valuation of about \$5.5 billion to \$7 billion, according to the sources.

A confidential IPO helps a firm withhold its financial information and other details from rivals for a relatively longer period of time compared to the traditional S-1 filings in the US. In S-1 filings, one has to give the full picture of the firm's finances and other data points.

Pine Labs is a leading merchant commerce omnichannel platform operating across India, West Asia, and Southeast Asia. In digital payments, its online payments Cloud-based software Plural represents a one-stop payment destination across channels. Its issuing business is powered by Qwikcilver, which offers end-to-end technology service solutions in the pre-paid transaction management, gift cards, and sales and distribution space.

In consumer apps, it has Fave, a fintech platform for consumers, providing smart payments and savings. This also empowers merchants with a loyalty solution to grow and engage with their customers in a whole new way.

Pine Labs raised \$150 million from Alpha Wave market conditions.



HOW THE PEERS ARE DOING

intech firms	One97 Communications	Infibeam Avenues
	Communications	Aveilues
isting date	Nov 18, 2021	Apr 4, 2016
ssue size	18,300	450
ssue price	2,150	10.8
isting price	1,955	11.45
MP	411.3	31.79

CMP: Current market price as on June 21 Source: Capitaline Com

Edu loan provider Avanse files for ₹3,500 crore IPO

Avanse Financial Services, an education loan provider, has filed its draft red herring prospectus with the market regulator for a ₹3,500 crore initial public offering. The Mumbai-based firm looks to . issue fresh shares worth ₹1,000 crore through the IPO, which will be used to augment its capital base.

'Biz performance helped in this fundraise round

AADIT PALICHA, co-founder and chief executive officer of quick commerce major Zepto, tells Aryaman Gupta the company is close to turning profitable, even as it looks to expand into newer markets.

ZEPTO RAISES \$665 MN, VALUATION DOUBLES TO \$3.6 BN

in 2022, valuing the company at approximately \$5 billion. While the company initially planned an overseas IPO, it was postponed due to volatile Turn to Page 3▶

KPMG plans C-suite topup to power Project Himalaya

RUCHIKA CHITRAVANSHI New Delhi, 21 June

From advisory to technology and human resources, KPMG, one of the Big Four firms, is ramping up its senior leadership teams across verticals as its Project Himalaya is set to become operational in the next few months, according to people in the know.

The Project Himalaya, announced last year, involves the merger of the delivery capabilities of consulting, risk, and advisory practices of its units in the US, the UK, and India. The move is expected to multiply KPMG consulting business in India.

"KPMG has aggressive growth planned for its business in India. It seems that Project Himalaya, to establish a unified delivery capability for the US, UK, and India, is progressing and should be operational this vear," the source said.

The firm is creating new

leadership roles and placing several of its existing partners in such positions. Presently, KPMG has around 600 partners. With the new restructuring, it would almost double these positions in the next fourfive years.

Overall, the strength of KPMG India is expected to increase to 50,000 from about 20,000 currently. Experts feel it will also put KPMG on a much more equal footing with the other Big Four firms.

Over the past few weeks, the **KPMG expanding** professional services firm has consulting business hired professionals, including in India under Hemant Jhajharia from BCG to head consulting and financial services.

KPMG has brought on 20,000 to 50,000 board Manish Gupta from Unilever Singapore to head Hemant Jhajharia technology consulting and is from BCG will head also in talks with another pro- consulting and fessional from one of the Big financial services Four firms to head its business consulting vertical.



Project Himalaya

Plans to double its partners from around 600 in the next 4-5 years

Workforce expected to grow from

Manish Gupta from **Unilever Singapore** will head technology

Reena Wahi from Tatas will oversee the

PAGE 3

FMCG sector continues to be strong: HUL's Paranjpe The FMCG sector continues to be very strong in

India, NITIN PARANJPE, non-executive chairman at consumer goods company Hindustan Unilever, told shareholders at



P2 >

A third of India under 'severe financial stress' Almost a third of India is under "severe financial

stress" and consumers are finding it difficult to manage their expenses though inflation has eased, said a new report by Kantar on Friday, adding the rural market was a "bright spot".

CYBER COMMANDOS MAY

MAKE DEBUTTHIS BUDGET

FARM BODIES FOR HIGHER AGRI

budget for the ongoing fiscal, which

is approximately 22 per cent of the

intensive ministries have been asked

by the finance ministry to front-load

their expenditure to meet targets.

Since 2020, most infrastructure mini-

Over the past few years, capital-

R&D SPEND, PM-KISAN FUND

EXEMPT US FROM 45-DAY

PAYMENT RULE: MSMEs

RELATED-PARTY TRANSACTIONS

₹2.68 trn awaits shareholder nod next week

AMRITHA PILLAY Mumbai, 21 June

> Shareholders of industry giants Adani Enterprises, Reliance Industries, and Tata Motors — the latter two are part of the Sensex - will decide on combined related-party transactions of more than ₹2.68 trillion proposed for this financial year and later.

tions for BSE 500 companies touched at least a six-year high of ₹42.1 trillion in FY23. ne Capitaline data The ₹42.1 trillion includes

related-party transactions FY21 both at balance-sheet and profit-and-loss levels.

Adani Enterprises, Reliance Industries, and Tata Motors have been some of the main non-banking companies to report higher related-party transactions in the past. For FY25, Adani Enterprises is seeking shareholder approval for relatedparty transactions worth ₹1.04 trillion, as part of the FY24* resolutions at the upcoming annual general meeting (AGM) on Monday.

vote the same day.

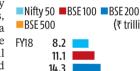
Shareholder voting for Reliance Industries' proposed related-party transactions, worth ₹74,800 crore for FY25, the results are expected through postal ballot was

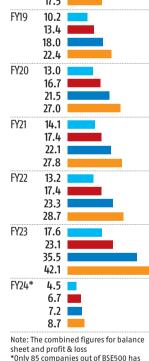
A LOOK AT THE **TRANSACTIONS**

Related-party transac-

Tata Motors will put up a

proposal for more than ₹89,000 crore to shareholder





*Only 85 companies out of BSE500 has reported their annual reports for FY24 Source: Capitaline Compiled by BS Research Bureau

closed on Thursday, and

Highway capex may rise up to 10% PAGE 4



New Delhi, 21 June

The Centre is considering 5-10 per cent increase in capex deployment for highway

development in the country in the upcoming Union Budget for 2024-25, according to senior government officials.

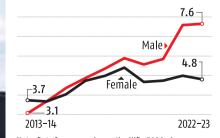
The ministry of road transport and highways was allocated ₹2.72 trillion for capital expenditure in the interim Budget presented by finance minister Nirmala Sitharaman in February. At that point, the spending on highway construction was pegged at 2.9 per cent higher than the revised estimates of 2023-24. Experts believe



the amount is reasonable, given the high base the highway budget is bumper hikes in the previous two crore of its allocated capital spending

FY21 FY22 FY23 FY24 Capex allocated 27 81.8 28.4 2.9 1.0 30.5 Y-o-Y change in % Source: Budget Documents

financial years. As of May, the highway ministry operating on due to back-to-back has already absorbed over Rs 57,000 stries have overshot their capex tar-



'The number of female executive directors is likely to have increased, which could be the reason behind the fall in the average salary," said Shriram Subramanian, founder and managing director of InGovern Research

Numbers have gone up since the Companies Act 2013 mandated at least one woman director on each company board.

Promoter directors receive significantly higher pay compared to professional directors.

"A majority of male executive directors are also promoters who tend to reward themselves quite generously in comparison to professional directors. This is not true for women, where a greater number of executive directors are professionals," says Pranav Haldea, managing director, PRIME Database Group.

Fewer women are in management roles in India than in other countries. India is one of the major economies that have seen a decline in the number of women in senior and middlemanagement roles since 2019, according to data from the International Labour Organization.

The share of women in senior and middle management roles has declined to 13 per cent in 2024 from 17 per cent in 2019. Brazil has seen an increase to 39 per cent from 38 per cent

earlier, as has South Africa (36 per cent from 33 per cent) over the same period. Russia, Germany, and Japan saw a decline of 1-2 percentage points.

The country has, however, managed to narrow the pay gap between men and women. By one measure in the 'Global Gender Gap 2024' report, released by the World Economic Forum last week earlier in June, Indian women earned roughly 20.6 per cent of what men earned before the pandemic. That has increased to 28.6 per cent now.

This is calculated using women's and men's shares of the economically active population, the ratio of women's wages to men's (both indicators are sourced from the ILO), gross domestic product valued at constant 2017 international dollars (IMF), and women's and men's shares of the population (World Bank).

Women's earnings relative to men's in India are lower than in any of the other top five economies. These are also lower than Brazil, China, and South Africa among emerging markets. Data for Russia is unavailable.

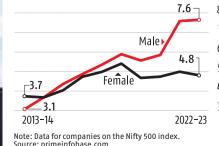
middle management roles has also declined ANOUSHKA SAWHNEY New Delhi, 21 June Women executive directors make around ₹63 for every ₹100 earned by their male counterparts The gap appears to be widening, shows a Business Standard analysis of salary data sourced from primeinfobase.com. While a male executive director on average makes ₹7.6 crore

at a company that is part of the Nifty 500 index, comprising some of India's largest firms, a At companies other than the top ones, woman executive director earns an average ₹4.8 crore. The average figure has risen at a 9.4 women executive directors seem to have done per cent compound annual growth rate for men worse. An analysis of all NSE-listed companies in the past decade, compared with only a 1.8 per (including those outside the top 500) across the cent increase for women, leading to a wider gap years shows that the average female executive today than 10 years ago. director salary has declined 1.2 per cent since

WIDENING GAP FOR TOP 500 FIRMS

Average woman executive director takes home 40% less than men

Average annual salary of executive directors



2012-13. It is up 7.4 per cent for men.

This is probably the least

had since we started the

competitive periods, the

market share and scale.

Relish — performing?

Pass users, and

returns from it.

On a net basis,

customers are

profitableand

are spending

more. We are

Relish and

going to expand

we are seeing

meaningful

Zepto Pass

competitive period we have

company. There were many

more players 18-24 months ago.

company continued to perform

well. Most of the outcome will

Players that are not executing well will continue to lose

How are your new initiatives -

We have over 4.5 million Zepto

like Zepto Pass, Zepto Café and

be determined by execution.

And even at the most intense

Zepto raises \$665 mn to double valuation

Marks one of the largest financing in q-comm; valuation hits \$3.6 bn

New Delhi, 21 June

epto said on Friday it has raised \$665 million in a funding round that doubled its valuation to \$3.6 billion and marks one of the largest financing in quick commerce this year.

The Series Fround was co-led by existing investors StepStone Group, Nexus Venture Partners, Glade Brook Capital, Goodwater, and Lachy Groom. New investors Avenir Growth, Lightspeed Venture Partners, and Avra also joined.

The funding comes as Zepto preps for an initial public offering (IPO) in 12-15 months and aims to turn profitable before listing. "We are in a pretty healthy place even with the cash we have in the bank. We look at this funding round more as a pre-IPO financing to build our balance sheet ahead of our upcoming IPO. Having this cash enables us to launch an IPO of meaningful Aadit Palicha, said co-founder and chief executive officer of Zepto.

Zepto's gross merchandise value (GMV) has multiplied year-on-year to over \$1 billion, and around 75 per cent of the company's stores are fully ebitda positive as of May 2024. Palicha said the stores take six months to achieve profitability from 23 months earlier.

"This dynamic of stores turning profitable faster has enabled Zepto to grow rapidly while achieving near ebitda positivity at a company level. We plan to continue operating with fiscal discipline as we scale from 350 stores to 700 stores by reinvesting the capital generated from mature stores back into the business," said Palicha, referring to earnings before interest, taxes, depreciation, and

Zepto runs some 350 dark stores that serves exclusively to online retail giant Reliance' JioMart.

1.5K Tata Steel staff in Britain to

start indefinite strike from Jul 8

Around 1,500 Tata Steel workers based in Port Talbot and Llanwern

in Wales will begin an 'all-out' indefinite strike action from July 8

furnaces, trade union Unite said on Friday. It is the first time in over

40 years that steel workers in the UK have taken strike action, Unite

who are members of Unite, the UK's leading union, began working

said. The escalation in industrial action comes after the workers,

Sebi disposes of proceedings

Sohi disposed of its investigation against Unitech's former

against ex-Unitech promoters

promoters Sanjay Chandra and Ajay Chandra in a case about alleged

routing of funds to the Indian securities market using overseas bank

accounts as it found no evidence. Sebi had conducted a suo-moto

Indian securities market by the two Chandra brothers through the

bank accounts with UBS AG, in violation of the provisions of

Prohibition of Fraudulent and Unfair Trade Practices rules.

APPLE ANNOUNCES 'BACK

September 30. Apple is also launching new bookable

based on their preference, use and need.

sessions at Apple Stores to assist students choose a Mac laptop

TO SCHOOL' OFFERS

investigation to ascertain whether there was any routing of funds to

[TECH DIGEST]

mybs.in/tech

to rule and an overtime ban on June 17, it said.

over the company's plans to cut 2,800 jobs and close its blast

IN BRIEF

COUNTING Company **GAINS** Largest fundr rounds by qui commerce fir

	Zepto	665		Jun '24
aising	Zepto	235		Aug '23
ick	Dunzo	75		Apr '23
ms	Zepto	200		May '22
	Swiggy	700		Jan '22
	Dunzo	240		Jan '22
	Zepto	100		Dec '21
	Blinkit	120		Jun '21
	Swiggy	1,250		Apr '21
to	Note: Zepto is the Indian mark Zomato-owned	ket. Others I	e-play quick commerce like Swiggy Instamart a side ventures	e company in ind Source: Tracx

Amount (\$ mn)

Prestige Estates Projects

Prestige Estates Projects said on Friday it will raise ₹5.000 crore (\$598.6 listing its hospitality business, which operates 10 hotels in Bengaluru and

shopping - in top 10 cities and plans

This latest round of investors pouring funds shows the interest in the quick commerce segment, which till recently was considered to be a cash burn excercise. Recently, Zomato announced that it will be investing Rs 300 crore in its quick commerce business Blinkit as the firm decides to expand its dark stores to 1,000 by the end of FY25. At present it has 526 dark stores. There have been reports that

This is Zepto's second significant er \$200 million in May 2022.

'Managed this fundraise because of business performance'

After raising \$665 million in this year's largest funding round, at a valuation of \$3.6 billion, quick commerce major Zepto is gearing up for an initial public offering (IPO). AADIT PALICHA, co-founder and chief executive officer (CEO), tells Aryaman Gupta in a video interview that the company is close to turning profitable, even as it looks to expand into newer markets. Edited excerpts:

How was Zepto able to raise such a large round when funding is hard to come by? Because of business performance. We are growing 140 per cent year-on-year and have gone from about \$500 million in sales to well over \$1 billion over around three quarters. We are the

AADIT PALICHA

Co-founder and

CEO, Zepto

How do you plan to use the

fastest company in

this milestone.

internet history to hit

money? We are in a healthy place even with the cash we have in the bank. We look at this more as pre-IPO financing. We are confident the IPO will happen in 2025.

Some of the equity will be used in capex and expansion into new markets. However, we are generating meaningful profit from mature stores. The idea is to reinvest the profits we are making from these stores in newer businesses. Most of the investment in new stores, new markets, or customer acquisition will come from our existing profits.

How close is Zepto to achieving profitability?

We have been able to turn 75 per cent of our stores fully positive on Ebitda (earnings before interest, tax, depreciation and

THIS IS PROBABLY THE LEAST COMPETITIVE PERIOD WE HAVE

HAD SINCE WE STARTED THE COMPANY"

amortisation) and free cash flow. These stores, which previously took 23 months to achieve profitability, take six months today.

The company is close to

turning Ebitda positive overall, and we have brought down the burn to a relatively low level. The metric we focus on is gross margin per order, which, for us, has been in line with best-in-class in the

industry. We are doing about 600,000 orders a day. Before we become a public company, we want to generate meaningful Ebitda. If we were not launching new stores, we would achieve an Ebitda breakeven as early as this quarter. But since we are expanding, although not dramatic, there will be a little bit of fluctuation.

What are some of your expansion plans?

We are planning to launch in 10 more cities and increase our store count from 350 to 700 by March 2025. We also plan to hire 400-500 people, focusing on engineering, product, category, growth, and marketing roles. We have a team of 1,600 people.

Players like Blinkit are doing well, and larger incumbents

like Flipkart and Reliance are Zepto Café as well. They have both hinting at entering quick grown meaningfully over the past commerce. Where do you see the market heading?

Does Zepto plan to get into categories with higher average selling prices, like big-ticket

electronics? We are not planning to do many big-ticket electronics and are looking at more low-ticket appliances and electronics like earphones, power banks, and charging cables, not really smartphones or laptops.

Players like Blinkit faced challenges expanding into Tier-II and beyond markets.

What is Zepto's strategy? With a lot of players in quick commerce, in both metro and

non-metro markets, we have seen stores shutting down when things haven't gone right. On the other hand, we have shut down only one store.

We have a tight geoselection and network design process. We consider several factors such as road patterns, traffic data, demand density, weather patterns, real

> estate prices, and population density before we set up dark stores. We are planning to implement this in newer geographies.

> > More on www.businessstandard.com

WE LOOK ATTHIS MORE AS A PRE-IPO FINANCING TO BUILD OUR BALANCE SHEET AHEAD OF OUR UPCOMING IPO"

okays \$599 mn fundraise

million) by issuing shares to institutional investors. The Indian real estate developer added its board has approved the monetisation of its hospitality assets through a share issue and has formed a sub-committee to oversee the process. The Bengaluru-based firm has been working on hiving off and Kochi, including JW Mariott and Sheraton Grand. Prestige Estates had flagged the need to raise capital in May. Sustained travel demand and successful listings of hotel firms, such as Samhi Hotels and Juniper Hotels, have inspired investor confidence in the sector, with consumer giant ITC also looking to carve out its hotel business.

to expand into another ten.

Flipkart willmake its foray into quick - a retail distribution centre or outlet commerce space soon, along with

fundraise in 10 months. In August, Zepto raised \$235 million in a Series E funding round at a \$1.4 billion valuation to become a unicorn, ending an extended dry spell. The round was led by the StepStone Group, a Baltimore-based institutional asset manager, which is also a limited partner (LP) of Nexus Venture Partners, Zepto had previously raised \$60 million in October 2021. That year in December, the Y Combinator-backed startup raised another \$100 million at a \$900 million valuation, before raising anoth-

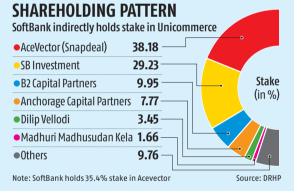
SoftBank signs indemnity clause over Unicommerce 'promoter' tag

PERZADA ABRAR & SAMIE MODAK Bengaluru/Mumbai, 21 June

SoftBank has entered into an indemnity agreement with Snapdeal founders — Kunal Bahl and Rohit Bansal — after markets regulator Securities and Exchange Board of India (Sebi) classified the Japanese investment major as the "proof IPO-bound Unicommerce eSolutions.

The move by SoftBanl aimed at protecting its executives from future liabilities arising out of the responsibilities of being deemed a promoter of Unicommerce, a Snapdealbacked software-as-a-service company. At the time of filing of its draft red herring prospec-(DRHP) in January, Unicommerce only identified Snapdeal (now known as AceVector) as its promoter.

Unicommerce said its board of directors on May 29 also decided to identify Starfish



Bansal as the promoters of the company. On May 17, SoftBank entered into an indemnity agreement with Bahl, Bansal and AceVector.

"The indemnity agreement was executed for indemnifying Starfish (SoftBank entity) against any claim or loss, in its capacity as one of the corporate promoters of our company, by

(a SoftBank entity), Bahl, and the individual promoters and AceVector," said an addendum filed with Sebi.

"In the event of a loss has arisen out of or on account of a claim against Starfish, its affiliates, on account of Starfish being classified and named as a promoter of our company, the responsible promoters will be required to indemnify, defend, and hold harmless Starfish

GROWING DEPENDENCE

Share of imports from China/Hong Kong (in %)

indemnified persons," the addendum added. Starfish does not hold any

direct shares in Unicommerce. However, it is the largest shareholder of AceVector with a 35.4 percent stake. At the time of filing of the DRHP, Sebi insisted that significant shareholders identify themselves as 'promoters'.

"Foreign PEs typically being in the nature of financial investors are sceptical about being classipany. Recently, Sebi has been holistically looking at the rights package of shareholders to ascertain whether such shareholders should be classified as promoters," said Anirudh Arjun, a member of M&A and PE practice at Nishith Desai Associates.

Legal experts say it remains to be seen how Sebi views the practices of indemnity agreements.

8534

(PCBs)

(With inputs from Khushboo Tiwari)

(ICs, micro

processors,

controllers,

memory)

Arcelor-Nippon pushes back against raw material import policy

REUTERS

ArcelorMittal's India joint venture has privately warned trade officials in New Delhi that a plan to curb imports of a key raw material for steelmaking overlooks the implications of the Red Sea crisis, a letter showed.

The curbs n world's second-biggest producer of crude steel could hit output, as they cap imports of a steelmaking fuel, low ash the proposal, now being metallurgical coke, also reviewed by the commerce known as met coke, at 2.85 million metric tons for a year.

The April proposal, which came after growing shipments caused "serious injury" to domestic producers, also recommended setting quotas on met coke for exporting forced rerouting of vessels, nations. "India should not and boosted ocean shipping close its eyes to the geopoliti- rates, the firm said.

■ FY23 ■ FY24

58.7 57.4

8532

(capacitors)

Note: Figures along with the conents are harmonised code

Source: Department of commerce

measure that may adversely affect its steel industry," the firm told the directorate general of trade remedies in the June 3 letter, seen by Reuters.

cal situation and implement a

Quotas envisioned for European countries under the plan "will very seriously affect" imports from the region, it added. The firm. India's comremedies body did not respond to requests for comment.

No date has yet been set for ministry, to take effect. India's plan to allot about 40 per cent import quota to European nations will ArcelorMittal Nippon Steel India (AM/NS India) as the Red Sea crisis has already

Rising China imports powering India's electronics output

SURAIEET DAS GUPTA New Delhi, 21 June

The expansion of India's electronics production is becoming increasingly dependent on imported components from China and Hong Kong, especially key products such as PCBs, micro assembly, semiconductor devices, LEDs, integrated circuits, and capacitors Despite India slamming

the door shut on Chinese component companies in response to the border clashes with Chinese troops at Galwan in 2022, the decision has so far had no adverse impact: Chinese companies continue to supply components to meet the growing demand in India.

Imports to India reached \$20.70 billion in FY24, a growth of over 28 per cent compared to the previous year. The imports were of electrical integrated circuits and micro assembly which includes processors, controllers and memory (represented by the harmonised code of HS 8542) which are key components for making mobile

(semiconduc-LEDs. photovoltaic cells)

But imports from China and Hong Kong combined grew even faster at 31.6 per cent in the same period. As a result, China and Hong Kong now account for a 52.4 per cent share of total imports of this category in FY24, that's up from 51 per cent in FY23. Other countries such as Korea and Taiwan combined have seen their imports hit \$4.5 billion in FY24 but they are still half of China and Hong Kong combined. In the HS code 8541 which covers

a range of products including diodes, transistors and other semiconductor devices, light emitting diodes, photovoltaic cells and semiconductor-based transducers, imports have shot up 61 per cent in FY24. HS code 8534 is for PCBs, a very

important component which goes

 $into the \, making \, of \, mobile \, devices \,$ and laptops. In 2022, India had imposed an anti-dumping duty on them aimed at Chinese companies.

8533

(Electrical

resistors)

But overall imports of this product have gone up by 17.64 per cent in FY24 to \$1.3 billion. China and Hong Kong imports combined have grown by 33 per cent and account for a staggering 72.9 per of India's overall imports in FY24, up from over 70 per cent in FY23.

The government is planning a major course correction. The goal is for India to have its own component supply chain through a proposed Production Linked Incentive (PLI) scheme for components.

The industry is also asking for a combination of an upfront capex subsidy for foreign and Indian companies to build these factories (such as for semiconductors) which, unlike assembly, require large capital expenditure. The industry believes this should be combined with a normal PLI scheme, with incentives for production value targets. But global companies point out that even such a policy will not help. They say a crucial step is for the government to rethink restrictions in FDI on Chinese companies who supply to the whole world and dominate the electronics sweepstakes.

Building local supply by persuading local manufacturers to invest in such factories is, they say, a long and laborious process.

The government has a long-term electronics policy with the aim of producing electronics worth over \$300 billion by FY26. The problem is that the figure is still a long way away with just a couple of years to go.

Samsung Galaxy S24 Ultra gets Yellow colour variant

Samsung India has introduced the Galaxy S24 Ultra in a new Titanium Yellow colour option. Alongside, the India unit of the South Korean electronics maker announced bank cashback. upgrade offers, and nointerest equated monthly instalment across all models of the Galaxy S24 Ultra. The smartphone is now offered in four colour options - Titanium Yellow, Titanium Gray, Titanium Violet, and Titanium Black - at ₹129,999 onwards.

Oppo A3 Pro rugged smartphone launched

Apple is offering AirPods with Mac laptops and Pencil with iPads for free. Moreover, the US-based technology giant is offering its AppleCare+ plans with up to 20

per cent off. The offers are now

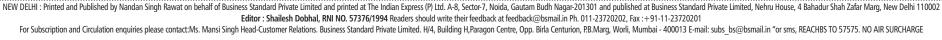
will be applicable until

live on Apple Education store and

Expanding its A-series line-up in India, China's Oppo on June 21 launched the A3 Pro smartphone. The Oppo A3 Pro smartphone boasts a reinforced chassis, drop resistant body, and an IP54 rating for dust and water resistance, said the firm. Offered in 128GB and 256GB storage variants, the smartphone is priced at ₹17,999 onwards

devices and IT hardware.

by 109 per cent in FY24 to reach \$7.9 billion in just one year. The share of China and Hong Kong combined of these components in value has also increased from 57 per cent in FY23 to



Easing inflation no respite for India tech stack will help people's financial woes: Kantar

lmost a third of India is under "severe financial stress" and consumers are finding it difficult to manage their expenses though inflation has eased, said a new report by Kantar on Friday, adding the rural market was a "bright spot".

"Inflation might have slowed down to acceptable levels, but its effects are not lost on the consumer," said market research firm Kantar's FMCG Pulse report, adding that the average shopper spent 18 per cent more in the quarter ended March 2024, compared to two years ago in the quarter ended June 2022.

A typical Indian household spent ₹49,418 in Q1CY24 (the first quarter of the calendar vear). However, this number is heavily influenced by the larger rural market, where expenses were around ₹41,215 in the quarter. Urban households in general spent 1.6 times more than their rural counterparts, the report said. Meanwhile, less affluent households spend just about ₹38,000 quarterly, which is 0.9 times the expenses in the rural.

Additionally, the southern part of the country is now the highest spender, having increased its expenses by 35 per cent in the

Groceries are the biggest household expense, comprising more than 24 per cent of all quarterly expenses. Spending on household goods has increased 19 per cent since June 2022, translating into a quarterly jump of ₹2.000 in household expenses.

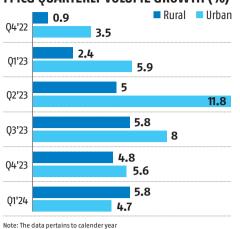
"At the peak of inflation in 2022, only 8 per cent of the households responded that they are comfortable with their then financial situation. As of Q1 '24, this number has jumped to 16 per cent," said the report, referring to the calendar vear.

"However, in both the rounds there were 34 per cent of the households that were finding it difficult to manage their expenses. In other words, a third of India is still under severe financial stress."

'Bright star'

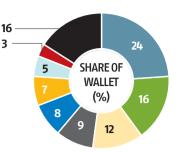
"A bright star this year is the resurgence of the rural market. Rural's growth started trailing urban's growth since the last calendar quarter of 2022, and urban raced ahead while rural

FMCG QUARTERLY VOLUME GROWTH (%)



CATEGORIES' SHARE OF WALLET IN 01CY24

■ Groceries ■ Fruits, vegetables & dairy ■ Utilities & rent ■ EMIs / debt ■ Education ■ Commute ■ Fashion ■ Rent ■ Rest



the category is likely to continue its growth

reached one in every four

Meanwhile, fabric softeners have now

households in the country. Spends

on the category have grown by 50

while consumption has gone up

per cent in the last two years,

by almost 180 ml. Volumes of

trajectory this year as well.

Source: Kantar FMCG Pulse (02 2024)

Over 50% households consumed soft drinks in FY24

As many as half of Indian households consumed bottled soft drinks in FY24, the report said.

Following up on a massive 41 per cent household growth in Moving Annual Total (MAT) March, 2023 the category continued to add more households and expanded 19 per cent in MAT March, 2024. Additionally, the average household expanded its consumption of bottled soft drinks by 250ml in the last two years.

With the intensifying summer weather,

continued to limp its way for the most part of

manufacturers have helped the recovery to an

extent. In addition to this, the Kharif harvests

haven't been bad, which has also lifted the

sentiments. It is also important to note that

Sales volumes in the rural market grew to

washing liquids grew by 560 per cent in the last two years, growing

had a rural focus.

almost 50 per cent in volume terms in the last two years, benefitting from an average consumption growth of nearly 500 ml. the fundamentals of the rural economy were never weak," K Ramakrishnan, managing

director (South Asia), Kantar Worldpanel, told

5.8 per cent in Q1CY24, up from the 4.8 per Business Standard. cent in Q4CY23. Volume growth in the urban Some factors will continue to do well for market fell to 4.7 per cent in Q1CY24 from 5.6 rural markets. Government continuity is likely to translate into stability in the market and The rural market outpaced the urban in fewer changes to the interim Budget, which the first quarter of CY24. Price corrections by

"What we are seeing now is the beginning of recovery, and we expect a full recovery to occur sometime during the second half of 2024." Ramakrishnan added.

stimulate growth: Paranjpe

HUL executive chairman says FMCG continues to be strong in India

SHARLEEN D'SOUZA Mumbai, 21 June

The fast-moving consumer goods (FMCG) sector continues to be very strong in India, Nitin Paranjpe, nonexecutive chairman at Hindustan Unilever (HUL), told shareholders at its annual general meeting on Friday.

He added that the country is becoming prosperous, more people are getting into the consumer class and discretionary income is

"Our per capita consumption is quite low. The FMCG category's per capita consumption is about \$50. If vou take Southeast Asian nations like Indonesia, per capita consumption is around \$250, and for Thailand, it would be around \$350. It gives you a sense of the sort of opportunity that we've got ahead," he said

He added that there will be opportunity as people start premiumising and urbanisation begins. All of these are opportunities for growth in the medium to long term.

While talking about the demerger of the ice cream business, Paranjpe told shareholders that the team in India will assess the situation and have discussions with the board. And, the board will form a view on what is in the best interest of the company.

We will have discussions with the Unilever global team and arrive at a decision, which will be in the best interest of each well. That decision is yet to be made," he said while answering questions of share-

This comes on the back of Unilever announcing the demerger of its ice cream business.

He also said that HUL's intensity of innovation will increase, going

While talking about last year's performance, Paranjpe

THE FMCG CATEGORY'S PER CAPITA CONSUMPTION IS ABOUT \$50. IF YOU TAKE SOUTHEAST ASIAN NATIONS LIKE INDONESIA, PER CAPITA CONSUMPTION IS AROUND \$250, AND FOR THAILAND, IT WOULD BE AROUND \$350. IT GIVES YOU A SENSE OF THE SORT OF OPPORTUNITY THAT WE'VE GOT AHEAD 55

NITIN PARANJPE, Non-executive chairman, HUL

"Material inflation tapered to low single digits. Some places it actually became negative and we had to pass on the benefit of this to our consumers. And, volume recovery is likely to happen over a period of

In his opening speech — Developing Human Capital for a Growing India — he said India has set itself an ambitious target of becoming a \$10-trillion economy and grabbing the slot of the third largest economy by 2030.

He pointed out that the ambitious goal will require the nation to step up its growth rate from a historical average of around 7 per cent compound annual growth rate (CAGR) over the last decade, to over 8 per cent.

He said while achieving this target is not easy, it is much needed and certainly possible.

Paranjpe said, "We have momentum on our side. We have been one of the fastest growing large economies in the world over the last He added India's growth rate is

much ahead of the largest economies — the US and UK at 2 per cent. Japan at 1 per cent and almost at par with China (7 per cent).

He also pointed out that India's investments made over the last decade have created the foundation of what is already among the best digital public infrastructure in the world. This is driving financial inclusion and stimulating economic

Google pauses plan to levy service fee on real-money gaming apps on PlayStore

2023," said the report.

per cent in Q4CY23.

New Delhi, 21 June

Tech giant Google on Friday announced its decision to pause its experiment aimed at expanding the number of realmoney gaming (RMG) apps on its Play Store in countries without a central licensing frame-

In January this year, Google said it would allow more RMG apps, including those not covered under a licensing frame- and we need work, on its Play Store in India, additional Mexico and Brazil It said that fee from these apps.

The "expanded RMG sup- spokesperson. port" was to come into effect

the aforementioned countries, with plans to extend the service to more countries later.

real-money gaming apps

in markets without a central licensing framework proven more difficult than expected

In January, Google said it would allow more RMG apps, including those not covered under a licensing framework, on Play Store in India

time to get it right for our devel- grammes

from July 1 for developers in remains "deeply committed" to updates in the coming months helping all developers responsibly build new businesses and reach wider audiences across a "Expanding our support of variety of content types and

> 'We're working hard develop thoughtful

framework - and in the meantime,

The company said it them. We hope to have further users in India.

extending the

on a path forward," the spokesperson added.

The move comes at a time when Indian RMG firms are grappling with a 28 per cent blanket tax on online gaming.

Previously, skill gaming platforms paid an 18 per cent GST on platform fees, also known as gross gaming reve-The new rules, which came

into effect on October 1, 2023, grace period of do not distinguish between the pilot pro- games of skill or chance. In 2022 Google Jauna

it would also charge a service oper partners and the safety of ing DFS and rummy games in pilot programme enabling the our users," said a Google India can remain on Play and distribution of daily fantasy users can continue to enjoy sports and rummy apps to

KERALA WATER AUTHORITYe-Tender Notice

part 4/a, (4) AlmRO1 2.0 - Block N°- Supplying and Laying 40-units of stilling chamber at Udnaya gardens.

MD: Rs. (1) & (2) 1.00,000/- each, Rs. (3) & (4) 50,000/- each noder fee; Rs. (1) & (2) 9,759/- each, Rs. (3) & (4) 6,500/- each ast Date for submitting Tender: 05.07.2024 03.00;pm.

Asset Date for submitting Tender: 05.07.2024 03.00;pm.

KWA-JB-GL-6-98-2024-25



Bank of Baroda, Head Office, Vadodara invites response for Request for Proposal (RFP) for "Selection of Vendor for providing services regarding Plantation of Trees over a period of 1 year on turnkey

www.hankofharoda.in Addendum/Corrigendum including modification in the RFP

www.bankofbaroda.in only. Bidder should refer the same before final submission of the RFP.

Last date for submission of above RFP is 15.07.2024 by 15.00 Hours. Place: Vadodara **General Manager** Financial Inclusion & CSR Date: 22.06.2024

A/PHC/D3/TVM/RT1, (2).180/2023-24/KWA/PH0 31/2023-24/KWA/PHC/D4/TVM/RT2

Superintending Engineer PH Circle, Thiruvananthapure



Details of RFP are available under 'Tender Section' on Bank's website:

document, if any, shall be notified on the Bank's website

Olympus Capital divests 9% in Aster for ₹1,530 cr

Hong Kong-based Olympus Capital Asia on Friday divested a 9 per cent stake in Hospital chain Aster DM Healthcare for ₹1,530 crore through open market transactions.

Investment firm Olympus Capital Asia, through its arm Olympus Capital Asia Investments, offloaded shares of Dubaibased Aster DM Healthcare on BSE. According to the bulk deal data available with BSE, Olympus

Capital Asia Investments sold 4.50 crore shares or a 9 per cent stake in Aster DM Healthcare in two tranches. The shares were disposed of within the price range of ₹340-

340.13 apiece, taking the transaction value to ₹1,530.08 crore. After the latest transaction, the shareholding of Olympus Capital Asia in Aster DM Healthcare has declined to 1.1 per cent from 10.1 per cent. Meanwhile, Franklin Templeton Mutual Fund, the Singapore government and Morgan Stanley Asia Singapore picked up a total of 1.24 crore shares of Aster DM Healthcare.

▶ FROM PAGE 1

KPMG...

Together, this team, sources said, would craft and implement the growth strategy for KPMG's consulting business.

"The firm plans to aggressively hire partners in its consulting business during the year," the source said. KPMG has also hired

Reena Wahi from Tatas to

head up its HR vertical. The existing head of HR, Sunit Sinha, will move to HR consulting to spearhead its growth. KPMG did not respond to

the queries mailed to them.

KPMG was established in India in August 1993 and has offices in 14 cities across the Ahmedabad,

Gurugram. Chennai. Hyderabad, Jaipur, Kochi, Kolkata, Mumbai, Noida, Vadodara, Pune, Vijayawada.

Chandigarh,

Pine Labs...

Bengaluru,

Pine Labs had joined an increasing number of startups planning to move their domiciles or do a reverse flip to the country. Many Indian startups domiciled abroad are considering shifting their base or reverse-flipping to India. These include companies, such as PhonePe and Groww, engaged in areas such as fintech, e-commerce, stock broking, health care, and edtech.

SHRIRAM Mutual Fund

SHRIRAM MUTUAL FUND

Shriram House, No. 4 Burkit Road, T. Nagar, Chennai - 600 017 Shriram Asset Management Company Limited (Investment Manager) Registered Office: 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai - 400 071. CIN: L65991MH1994PLC079874; Website: www.shriramamc.in

NOTICE

NOTICE is hereby given that the New Fund Offer (NFO) of #Shriram Nifty 1D Rate Liquid ETF Fund (An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk) will open and close for subscription

Name of Scheme	NFO Opening Date	NFO Closing Date	Re-Opening Date
Shriram Nifty 1D Rate Liquid ETF	July 01, 2024	July 03, 2024	July 09, 2024

Investors in the Scheme are not being offered any guaranteed / assured returns. The Scheme offers units at Rs.1000/- each during the NFO Period & at NAV based prices upon re-opening

For Scheme specific risk factors and detailed information about the Investment Objective, Asset Allocation, New Fund Offer Price, Minimum Application Amount, Liquidity, Plans / Options available, Loads and Expenses, Listing, Dematerialization, etc., investors are requested to carefully read the respective Scheme Information Document ('SID'). For all generic information, investors may read the Statement of Additional

Investors are requested to note that the SID, SAI and Key Information Memorandum cum Application Form ('KIM') of the Scheme are available on our website "www.shriramamc.in", at the Investor Service Centers (ISCs) and with the empanelled distributors.

This product is suitable for investors who are seeking*:

· A stable, liquid alternative to traditional savings accounts

• Safety and liquidity for short-term funds Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

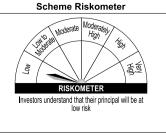
Low - Principal at low risk Low to Moderate- Principal at low to moderate risk

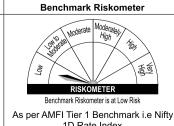
Moderate - Principal at moderate risk Moderately High - Principal at moderately high risk

High - Principal at high risk

Date : June 21, 2024

vi. Very High - Principal at very high risk





For Shriram Asset Management Company Limited

(Investment Manager of Shriram Mutual Fund)

Head of Operations & Investor Relations Officer For more information, please contact Shriram Asset Management Company Limited, 511-512, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai - 400 059. Tel: 022 6947 3400, Email: info@shriramamc.in, Website: www.shriramamc.in

> Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HOTELS and RESORTS

NOTICE OF 52ND ANNUAL GENERAL MEETING OF THE MEMBERS OF SINCLAIRS HOTELS LIMITED

Notice is hereby given that the 52^{nd} Annual General Meeting ("the Meeting" / "AGM") of the members of Sinclairs Hotels Limited ("the Company") will be held on **Thursday**, **July 18**, **2024**, **at 11.00** A.M. **IST** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business as set forth in the Notice of AGM dated May 21, 2024.

Members are hereby informed that the AGM will be convened pursuant to and in compliance with the provisions of the Companies Act, 2013, and relevant rules framed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, read with General Circular No. 09/2023 dated September 25, 2023 and other earlier circulars issued by Ministry of Corporate Affairs in this regard, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023 and other earlier circulars issued by Securities and Exchange Board of India in this regard, without the physical presence of the Members at a common venue.

In accordance with the afore mentioned circulars, the Company had sent Notice of the 52nd AGM and Annual Report for Financial Year 2023-24 only through electronic mode on Thursday, June 20, 2024, to all the members of the Company whose email addresses are registered with Company/Depositories/Registrar & Transfer Agent (RTA) and whose names appeared in the Register of Members of the Company as on Friday, June 14, 2024. The copy of AGM Notice and Annual Report is also available on the website of the Company at www.sinclairsindia.com, on the website of the Stock Exchanges i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depositories Limited (NSDL) at www.evoting.nsdl.com.

Members holding shares in dematerialized form and who have not registered their address, email id and mobile number are requested to register the same through their Depository Participant (DP) and in respect of members holding shares in physical form are requested to register with the Company's RTA i.e., Niche Technologies Pvt. Ltd. at 3A Auckland Place, 7th Floor, Room 7A & B, Kolkata 700017 or through email at nichetechpl@nichetechpl.com.

For the purpose of receiving dividend (after deduction of appropriate TDS, wherever applicable) directly in the bank account, members are requested to furnish/update their bank account and PAN details at the earliest with their DP in case shares are held in electronic form or with

RTA, in case shares are held in physical form. The Company has fixed Thursday, July 11, 2024, as the "Record Date" for determining entitlement of members to dividend, recommended by the Board of Directors for the financial year 2023-24.

The Company has engaged the services of NSDL for providing remote e-voting ("e-voting") facility to all its members. E-voting will commence from Monday, July 15, 2024 (9:00 A.M. IST) and end on Wednesday, July 17, 2024 (5:00 P.M. IST). E-voting module will be blocked by NSDL thereafter.

Members holding shares as on the Cut-off Date i.e., **Thursday, July 11, 2024**, shall only be entitled to avail the facility of e-voting. Any person who is not a Member of the Company as on the Cut-off Date shall treat the AGM Notice for information purpose only. Members who have exercised their right to vote through e-voting may

participate at the AGM but shall not be allowed to vote again in the AGM. The Company shall provide e-voting facility at the AGM to those Members who are present at the meeting and have not casted their votes earlier. The instructions for joining the AGM and the manner of casting vote through e-voting during the AGM are provided in the Notice of the AGM. The Board of Directors of the Company has appointed Mr. Deepak

Daga (Membership No. 059205) Partner of S.M. Daga & Co., (FRN: 303119E) Practicing Chartered Accountants, of 11 Clive Row, Kolkata-700001 as the Scrutinizer for scrutinizing the entire e-voting process in a fair and transparent manner. Members are advised to go through the instructions for e-voting as provided with the Notice of AGM and in case of any further query / grievances in respect of e-voting, they may refer the Frequently Asked

www.evoting.nsdl.com or send a request to NSDL at evoting@nsdl.com or call on 022 - 48867000 / 022-24997000. As mandated by SEBI, issuance of Dividend Warrants has been discontinued with effect from April 1, 2024. Dividend payment shall be made by the Company only through electronic mode. Members are hence requested to kindly update their PAN and bank details with their DP or Company's RTA i.e., Niche Technologies Pvt. Ltd.

Questions and e-voting user manual available at Downloads section of

For Sinclairs Hotels Limited Ananna Sarkar

June 21, 2024 Company Secretary

(if not already updated)

SINCLAIRS HOTELS LIMITED CIN: L55101WB1971PLC028152

Registered Office: 147, Block G, New Alipore, Kolkata - 700 053 Tel. No.: +91 90075 40731; E- mail: cs@sinclairshotels.com; Website: www.sinclairsindia.com

Bihar Dy CM to be convenor of GST rate rejig panel

Bihar Deputy Chief Minister Samrat Chaudhary has been appointed as the convenor of the group of ministers (GoM) on GST rate rationalisation.

The seven-member GoM has been tasked with suggesting required rate rationalisation and correction of inverted duty structure with an objective of simplifying the rate structure, reviewing the GST exemption list and enhancing revenues from Goods and Services Tax (GST).

This is the second time that the GST rate rationalisation panel was reconstituted.

According to an official memorandum posted on the GST Council secretariat website, the other members of the reconstituted panel are Uttar Pradesh Finance Minister Suresh Kumar Khanna, Goa Transport Minister Mauvin Godinho, Rajasthan Medical, and Health Services Minister Gajendra Singh.



Samrat Chaudhary is finance minister in the .ID(U)-B.IPled govt in Bihar

The GoM also includes West Bengal Finance Minister Chandrima Bhattacharya, Karnataka Revenue Minister Krishna Byre Gowda, and Kerala Finance Minister K N Balagopal.

The GoM was originally set up in September 2021, under then Karnataka Chief Minister Basavaraj Bommai. Under his chairmanship, the panel had submitted an interim report to the GST Council in June 2022, proposing changes in tax rates for some goods and services to rationalise the levy.

IN BRIEF

NTA postpones Joint CSIR UGC-NET exam

National Testing Agency (NTA) on Friday announced the postponement of Joint Council of Scientific & Industrial Research (CSIR) University Grant Commission (UGC) National Eligibility Test (NET) June 2024 examination due to "logistical issues" and "unavoidable circumstances". The exam was scheduled to take place between June 25 and June 27. "The candidates are hereby informed that the Joint CSIR-UGC-NET Examination June-2024 is being postponed due to unavoidable circumstances as well as logistic issues", the agency said in an official notification. A revised schedule for the conduct of the examination will be announced later through the official website, it added.

Manufacturing, services push flash PMI to 60.9 in Jun

Propelled by gains in manufacturing and services sectors, business activity in June got further strengthened, said a survey by HSBC on Friday. The survey also noted that the pace of job creation was at its strongest in over 18 years. It said the headline flash composite Purchasing Managers' Index (PMI) figure rose to 60.9 in June, compared to a downward revised figure of 60.5 in May. The index which measures the month-on-month change in the combined output of India's manufacturing and service sectors, was inside growth territory for the 35th consecutive month. As has been the case since February, growth was stronger at goods producers than

Fall in foreign currency assets drags forex kitty to \$652.9 bn

India's forex reserves dropped by \$2.922 billion to \$652.895 billion for the week ended June 14, the Reserve Bank said on Friday. In the \$655.817 billion, a new all-time high after consecutive weeks of increase in the reserves. For the week ended June 14, foreign currency assets, a major component of the reserves, decreased by \$2.097 billion to \$574.24 billion, the data released on Friday showed. Foreign currency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves.

Govt criticises Canada House's '1-minute silence' for Nijjar

India on Friday criticised the Canadian parliament observing "one minute silence" in the memory of Khalistan extremist Hardeep Singh Nijjar, who was gunned down in Surrey, British Columbia, in June last year."We naturally oppose any moves giving political space to extremism and advocacy of violence," External Affairs Ministry spokesperson Randhir Jaiswal said. In an unusual move, the Canadian parliament observed "one minute silence" two days ago in memory of Nijjar.

Cyber commandos may make debut this Budget

Home ministry also working on launching mobile app for reporting cybercrime

RAGHAV AGGARWAL New Delhi, 21 June

special wing of cyber commandos officials with intensive handson training in cybersecurity and digital forensics - may be announced in the upcoming Budget, according to officials in the know.

The Ministry of Home Affairs has been working on this plan for over a year against the backdrop of rising cyberattacks and the special wing is listed under the 100day agenda of the government. Members from state and Union Territory police forces, and central police organisations will make up the special wing, an official privy to the development told Business Standard. However, these cyber commandos will be different from personnel at cyber police stations and work with local administration to tackle cyber threats.

Indian websites recorded a 261 per cent jump in cyberattacks between January and March this year compared to last year, according to a recent report by application security firm Indusface.

This compared to a 76 per cent increase globally.

Prime Minister Narendra

Modi had recommended setting up a cyber commando unit at a conference in January last year in New Delhi. Later, in October, MHA wrote to states and UTs

to identify 10 cyber commandos and refer

them to the ministry.

unit may be announced in the Budget if the work is done by then.'

The officials added that the ministry was also working on launching a mobile application called Cyberdost for reporting and alerting users about cybercrimes.

Currently, MHA runs a handle on social media platform X with username @CyberDost for cybercrime awareness and prevention.

The ministry thinks it is more suitable to have a separate app for this," one of the

BUDGET WISHLIST

the US and the UK

DIGITAL THREAT

India most targeted by cyber attacks after

Recorded 79 mn cyber attacks in 2023

Finance prime target for cyber attackers

Biggest cyber attacks in last two years Apr 2022: Oil India's Assam facility's IT systems targeted; \$7.5 mn demanded Nov 2022: 1.3 terabyte (TB) data from AIIMS Delhi encrypted by hackers

Oct 2023: 1.8 TB of 815 mn Indian citizens, including Aadhaar numbers and passport details, sold on the dark web

"The final details of this are being worked out," another official said. "This

> cyber, Grant Thornton Bharat, the state and central law enforcement agencies are well-staffed, and equipped with their own cyber cells, but the dynamic

> In India particularly, a lot of such

officials quoted above said. However, it is not yet clear if the app will be launched for Android, Apple, or both.

The MHA did not respond to a questionnaire sent by Business Standard.

According to Akshay Garkel, partner, nature of cyberattacks requires "continual adaptation".

issues lack adequacy in enforcement. And a special unit will most certainly be a good step towards creating a robust system for incident response," said Shreya Suri, partner, IndusLaw.

tech tweaks likely behind **BBPS** issue

Less time for

A shorter window to comply and delayed prioritisation of technology systems may have hindered banks' efforts to comply with the Bharat Bill Payment System (BBPS) inter-

BBPS is an integrated bill payment platform that enables payment and collection of bills through multiple channels including mobile apps, bank branches, among

At present, only eight banks are eligible to process credit card payments on the BBPS. This includes BoB credit card, SBI Card, IndusInd Credit Card, among others. HDFC Bank, Axis Bank, ICICI Bank, and Yes Bank are among the major banks that have not gone live on the BBPS so far.

Meanwhile, the payments industry is planning to extend the deadline by about 90 days after June 30. The Reserve Bank of India (RBI) has directed all credit card payments to be processed on the BBPS interface after June 30.

"Banks have their tech prioritisation that is done in advance, and is typically a planning exercise that is done for the year. As a result, for most banks, it is more about the alignment between regulation, tech prioritisation, and the timeline to abide by it," a person aware of the development said.

The person explained that such challenges may have caused the delay for banks to go live on the BBPS for processing credit card payments.

A senior executive of a payment firm gave an instance of such delays at a large bank. "Last year, a major bank was to go live with BBPS. However, some internal developments led to the bank acquiring another bank's consumer business in India. As a result, the entire tech team was tasked with the integration following the acquisition, causing delays in getting live with BBPS," the person added.

Fintech players who will bear the brunt the most are hoping for some relaxation. "We are asking for an extension from the RBI, let us again on board. Technology is a nev-

OUT OF THE LOOP

▶ BBPS is an integrated bill payment platform that enables payment and collection of bills

Currently, eight banks eligible to process credit card payments on BBPS

In February, RBI directed that all credit card payments should be processed on BBPS interface after June 30

▶ HDFC Bank, Axis Bank, ICICI Bank among lenders that are not yet live on BBPS

▶ Payments industry planning to seek deadline extension by 90 days



er-ending issue at banks, it continuously goes on at banks," an executive at a payments company said, request-However, if the RBI denies

the extension of the deadline and banks fail to go live with processing credit card payments on BBPS, it could raise concerns among fintechs that rely on credit card payments and reminders as part of their business models.

"Companies like Cred may face an issue since their entire model is built on credit card repayments. Banks get their credit card dues from customers. As a credit card issuer, if I am getting paid back, that is what is important even if the volume of transaction moves to an app like Cred," the person added.

Cred did not respond to a request for a comment sent by Business Standard.

"It is now dependent on the bank's side when they will get themselves live on BBPS for this purpose. Some of them have done it, however, many are pending and that can have some impact on credit card repayment volumes at some talk to them and get the banks fintech companies," a third person said.

Farm bodies for higher agri R&D spend, more PM-KISAN allotment

RUN-UP

BUDGET

2024-25

TO THE

SANJEEB MUKHERJEE & RUCHIKA CHITRAVANSHI

Agriculture experts, who met Finance Minister Nirmala Sitharaman during pre-Budget consultations on Friday, called for enhancing PM-KISAN support to ₹8,000 per year from the existing ₹6,000, more funds for agriculture research and transfer of all subsidies to farmers through direct benefit transfer (DBT).

The meeting came against the backdrop of the rather subdued performance in the general elections of the ruling BJP in rural areas. It gave insights into what leading experts think on the sector. The meeting also comes at a time

when gross value added (GVA) for agriculture and allied activities slumped to a five-year low of 1.4 per cent in FY24, according to the second advance However, some prominent farmer (ICAR) from ₹9,500 crore to ₹20,000 crore.

groups such as the Left-leaning All India Kisan Sabha criticised the meeting. It said the meeting was not represented by real farmers and issues such as the legalisation on minimum support price (MSP) were overlooked.

The farmer groups also pitched for the rationalisation of fertiliser subsidies and infrastructure development to boost the sector's resilience against climate change.

"Almost all participants wanted higher investment in agriculture research and development (R&D) with some saying it needs to double from their current levels. This will ensure that the farm sector growth is sustained," a participant said.

The two-and-a-half-hour meeting saw stakeholders advocating for a significant hike in the budget allocation for the Indian Council of Agricultural Research

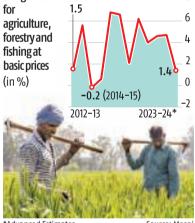
ON A BOIL

in Kolkata auctions

(in ₹/ kg)

Average price realised

SUBDUED SHOWING **GVA** growth



Indian Chamber of Food and Agriculture chairman MJ Khan emphasised the need for "massive investment in agriculture R&D" to drive growth and increase farmer income.

Experts also called for consolidating all agriculture-related subsidies for transfer through DBT and increasing the retail price of urea, which has remained unchanged since 2018. The promotion of bio and foliar fertilisers through subsidies was another key demand.

Bharat Krishak Samaj chairman Ajay Vir Jakhar suggested segregating agriculture funds between education and research. He pointed out that despite the economic returns on agri research being 10 times higher than other investments, budget increases in the past two decades have lagged behind inflation rates.

Exempt us from 45-day payment rule or extend deadline: MSMEs

HARSH KUMAR New Delhi, 21 June

Trading, food and garment industry on Friday met Union Finance Minister Nirmala Sitharman during the pre-budget consultations. They asked for either exemption from

45-day payment cycle for micro, small and medium enterprises (MSMEs) or increase the time limit to 60 days. While some said that a 45-day payment window was good but some

Vijay G Kalantri, president of All India Association of Industries (AIAI). Sanjay Goenka of Bihar Industries Association said the 45-day payment

window was hotly debated.

demanded exemption up to 60 days, said

In the last year's Budget, the government introduced a new clause in the Income Tax Act to tackle the issue of delayed payments faced by MSMEs which negatively affects their working capital and business growth.

Effective from April 1, 2024, with the 2024-25 assessment year (financial year 2023-24), the new clause stipulates that expenses for buyers on invoices from micro and small enterprises can only be claimed if paid within 45 days where an agreement exists, and within 15 days if there is no agreement, in the year of actual payment rather than the year the expense was incurred.

Kalantri said industry representatives also demanded enhanced credit support for MSMEs, "Sidbi should be entrusted to become a full-fledged bank to fund MSMEs and priority sector lending should be increased for MSMEs. We have also asked the FM that tax rates for MSMEs should be brought down to 20 per cent," he added.

Don't sell Ulips as investment products, Irdai tells insurers The Insurance Regulatory and Development

Authority of India (Irdai) has asked the life insurance companies not to advertise unit linked plans as investment products. "Unit-linked or index-linked insurance

products shall not be advertised as 'invest-

ment products'. In case of the unit linked

insurance product (Ulip), index linked product and annuity products with variable annuity payout options shall disclose the risk factors" the regulator said in a circular.

Insurance firms will have to state that market-linked insurance plans are different from traditional endowment policies and carry risks. Participating (with bonus) endowment policies will have to state upfront that the bonuses projected in benefit illustrations are not guaranteed.

Erratic rainfall brews challenges for North India tea output, prices up

230.1

312.1

310.3

318.8

234.6

304.8

*CTC refers to crush, tear, and cur

CTC dust

ISHITA AYAN DUTT Kolkata, 21 June

Erratic rainfall has affected tea production in North India, pushing up prices. However, industry stakeholders say the price increase is insufficient to offset the higher costs and crop losses.

Data from the Calcutta Tea Traders Association (CTTA) indicates that the average price realised for crush-tear-curl (CTC) leaf at Kolkata auctions held on Wednesday and Thursday was ₹304.69 per kilogram (kg), compared to ₹236.9 per kg the previous year.

The average price for CTC dust was ₹304.69 per kg, up from ₹246.95 per kg; orthodox leaf averaged ₹312.15 per kg. compared to ₹230.11 per kg; and Darjeeling leaf was ₹318.8 per kg, compared to ₹310.29 per kg.

Except for Darjeeling, other categories have been on an upward trend since mid-May at Kolkata auctions, according to CTTA data

J Kalvana Sundaram, secretary of CTTA, noted that the last time the average price for CTC leaf reached this level was from June

to September 2020. "Orthodox leaf prices were higher in 2022.' **CTTA** organises

the Kolkata auctions.

Adverse weather Climate change has been

affecting the industry for several years. This season began with a long, dry spell, followed by Sandeep Singhania, president

of the Tea Association of India, projected that the combined fall in tea production in North India until the end of June 2024 would be around 60 million kg (mkg) compared to the corresponding period last year. North India, comprising Assam and West Bengal, accounts for more than 80 per cent of the industry's

Orthodox leaf Darjeeling leaf All teas Source: Calcutta Tea Traders Association annual production. Increased pest activity also

Singhania noted that production in West Bengal is lagging by 25-40 per cent, and in Assam by 10-15 per cent, compared to the same period last year (first fortnight of June 2024).

Joydeep Phukan, secretary of the Tea Research Association. said the entire area from North Bank in Assam to West Bengal has been severely affected. March and April were unusually dry months. "Humidity is crucial for tea

growth, but it was unusually dry.

impacted the crop," he said.

Himanshu Shah, chairman of MK Shah Exports, said there was a cumulative crop deficit until the end of May. "And with the first half of June continuing the trend, there is still a huge deficit." The right balance between

rain and sunshine is essential for a good crop, but recent years have seen extreme weather conditions.

Last year, the industry recorded

Counting losses

African, Asian tea producers concerned over global demand-supply mismatch Associations of tea producers in Asia and Africa have flagged concerns

over the global mismatch of demand and supply and called for an early restoration of equilibrium, according to a statement issued by a planters body on Friday. In a meeting of the industry stakeholders, recently held in Dubai, the associations also addressed the issue of quality and longterm sustainability of the sector. Indian Tea Association (ITA) chairman Hemant Bangur said that the global tea industry is facing a demandsupply mismatch as production continues to outpace demand.

significant losses, said Indian Tea Association (ITA) Chairman Hemant Bangur.

'This year, it's a zero-sum game. We have gained in price but lost in crop. Thus, net revenue is still down compared to last year. If the crop and prices do not improve, the industry will struggle to generate enough cash to pay workers' bonuses this festive season.'

The tea industry in both Assam and West Bengal faces a challenging future, Singhania warned, citing concerns about rising essential input costs, including wages and higher bonus payouts in the near future.

Nevertheless, without the price increase, the situation would have been far worse.

"If tea prices hadn't jumped, we wouldn't have been able to run the tea gardens," said a large tea producer. "We hope the price levels sustain." Anshuman Kanoria,

chairman of the Indian Tea Exporters Association, said, "It's a bit premature. The heavy cropping months will start from

prices hold at these levels. If they do, it will be good for the industry.

July, and we'll need to see if

Exports look up

Iran, one of the top buyers of Indiantea, reduced purchases hugely in 2023. However, demand has returned this year.

"Iran usually doesn't buy before May or June, but they have already started purchasing," said Shah, adding that there was also increased demand from Russia. "After many years, Russia's average buying price has increased.

Shah attributes this to Sri Lanka's inability to meet requirements.

"Big buyers have realised there is no alternative to India." Kanoria added that Iraq has emerged as one of the largest buyers.

Figures from the Tea Board show that exports from January to March 2024 stood at 64.63 mkg, up by 33.29 per cent over the same period the previous year.

Branch: SEZ Boranada, Dist. Jodhpur (Raj.) Ph.: 02931-28181 **Public Notice** Ph.: 8875001939, E.: borana@bankofbaroda.com The borrower, directors, guarantors and general public are informed that the loan account in M/s Gunjan Trade Link Pvt. Ltd. through directors Mr. Dev Prakash Rathi, Mr. Suresh Rathi and Mr Satyanarayan Rathi in mortgaged industrial property Khasra No. 2518/1191, located at Adarst Nagar, Behind Circuit House, Jaisalmer Road, Barmer (Raj.), whose area is 1861.49 square

and Business Standard on 15.05.2024, but the e-auction of the above property is canceled by the bank on 25.06.2024 due to unavoidable reasons, hence stay informed
Date: 22/06/2024 Place: Jodhpur (Raj.) Authorized Officer, Bank of Baroda

meters, will be auctioned by the bank authorized officer by conducting a public e-auction unde SARFAESI Act on 25.06.2024. The information was published in the newspaper Dainik Navjyo



Regd. Office: 4th Fir, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai-2 Tel: 044-4299 5000 Fax: 044-4299 5050 osite: www.equitasbank.com

GOLD AUCTION NOTICE

Notice is hereby given that Gold Jewellery pledged with us and not redeemed by borrowers with below mentioned loan account numbers of below mentioned branches, inspite of our repeated notices, will be auctioned in the venue and at the time

Date: 26.06.2024 | Time: 10.00am Onwards Place of Auction: EQUITAS SMALL FINANCE BANK LIMITED

LOCATION	BRANCH NAME	LOAN NUMBERS
JODHPUR	JODHPUR	JDPURPJ2312260001
JODHPUR	BIKANER	BKNERPJ2309140001

NOTE: 1. Customers who are interested in redeeming the jewellery by paying the Outstanding dues may do so before the commencement of auction, at the concerned branches. 2. Interested Bidders shall produce their identity Card / Pan Card No. / GST No. (In case registered firm/company).

for Equitas Small Finance Bank Limited Place: Jodhpur Date: Jun 22, 2024 **Authorised Signatory**

> POSSESSION NOTICE (for immovable property)

Whereas, FINANCE LIMITED

The undersigned being the Authorized Officer of INDIABULLS HOUSING (CIN:L65922DL2005PLC136029) under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 14.08.2023 calling upon the Borrower(s) RAM KUMAR AND SAPNA to repay the amount mentioned in the Notice being Rs.19,12,859.68 (Rupees Nineteen Lakh Twelve Thousand Eight Hundred Fifty Nine and Paise Sixty Eight Only) against Loan Account No. HHLDMT00456461 as on 14.08.2023 and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby giv to the Borrower (s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of owers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of theSecurity Interest (Enforcement) Rules, 2002 on 18.06.2024. The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.19,12,859.68 (Rupees Nineteen Lakh Twelve Thousand Eight Hundred Fifty Nine and Paise Sixty Eight Only) as on 14.08.2023 and interest thereon. The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. SF-401 (M.I.G.) ADMEASURING 550 SQUARE FEET EQUIVALENT TO 51.09 SQUARE METERS ON SECOND FLOOR, (WITH ROOF RIGHTS) LEFT HAND FRONT SIDE CONSTRUCTED UPON PLOT NO. C-1/10 SITUATED IN DLF ANKUR VIHAR, VILLAGE SADULLABAD, PARGANA & TEHSIL LONI GHAZIABAD-201002, UTTAR PRADESH AND WHICH IS BOUNDED AS FOL LOWS:-

EAST : FLAT NO. SF 402 (M.I.G) WEST: PLOT NO. C-1/9 NORTH : COMMON PASSAGE AND STAIRS SOUTH : ROAD 12 METERS WIDE

Date: 18.06.2024 Place : GHAZIABAD

Demat Account.

INDIABULLS HOUSING FINANCE LIMITED

JBM AUTO LIMITED

(CIN: L74899DL1996PLC083073) Read, Office: 601, Hemkunt Chambers 89, Nehru Place, New Delhi - 110019 E-mail: secretarial.jbma@jbmgroup.com Website: www.jbmgroup.com Ph. 011-26427104-06; Fax: 011-26427100

JBM®

NOTICE (For the attention of the Equity Shareholders of the Company) Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPE) A

NOTICE is hereby given to the shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act. 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the Rules'), as amended from time to time.

The Act and the Rules, amongst other matters, contain provisions for transfer of unnaid / unclaimed dividends to IEPE and transfer of shares in respect of which dividend is unpaid / unclaimed for seven consecutive years or more, to the Demai Account of IEPF Authority. As provided under the Rules, individual communications have been sent to the concerned shareholders at their registered address whose

shares are liable to be transferred to the Demat Account of IEPF Authority. The Company has also uploaded complete details of the concerned shareholders whose dividends are lying unclaimed for seven consecutive years and whose shares are due for transfer to the IEPF Demat Account on its website at www.ibmgroup.com. The concerned shareholders are requested to verify the details of their unclaimed dividend and the shares liable to be transferred to the IEPF

Shareholders can claim their unclaimed dividend by writing to the Company Registrar and Share Transfer Agent ('RTA') of the Company viz. MCS Share Transfer Agent Limited by providing Investor Service Request Form ISR - 1, Form ISR - 2 and Form No. SH 13 (Nomination Form) duly filled as per the instructions stated therein along with the supporting documents including original cancelled cheque stating the name of account holder in case of physical securities. The Investor Request Forms are available at the website of our RTA at www.mcsregistrars.com. Copy of the client master list is to be submitted in case of securities in electronic form Payment of dividend will be made to the Bank Account registered against the demat

account. Please note that you are requested to send the documents for claiming the dividends on or before 21st September, 2024. In case the dividends are not claimed by the said date, the Company would initiate necessary action for transfer of shares held by you to the IEPF without any further notice, in accordance with the Rules, as under:

 For shares held in physical form - Dublicate share certificate(s) in lieu of the original share certificate(s) will be issued and transferred in favour of the IEPF Authority on completion of necessary formalities. The original share certificate(s) which stand registered in the name of the shareholder will be deemed cancelled and on-negotiable

 For shares held in electronic form - The Company shall inform the Depositories to execute the corporate action and debit the shares lying in your demat account and transfer such shares in favour of the IEPF Authority.

The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.

Please note that no claim shall lie against the Company in respect of amount of unclaimed dividend and equity shares transferred to the IEPF Authority pursuant to

the said Rules. Shareholder(s) may please note that in the event of transfer of their unclaimed

dividend and shares to the IEPF Demat Account, they may claim from the IEPF Authority both the unclaimed dividend amount and the shares including all benefits accruing on such shares can be claimed from the IEPF Authority by making an online application in the prescribed e-Form IEPF-5 available on the website www.iepf.gov.in and sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company at its Registered Office along with the requisite documents enumerated in e-Form IEPF-5.

In case of any queries or assistance on the subject matter, the share holders may contact to MCS Share Transfer Agent Limited, Registrar & Share Transfer Agent of the Company at F-65, 1st Floor, Okhla Industrial Area, Phase – 1, New Delhi-110020 or email at secretarial.jbma@jbmgroup.com.

Date: 21st June, 2024

Place: Faridabad

For JBM Auto Limited Sd/

Sanieev Kumar Company Secretary & **Compliance Officer** M.No. 18087 POSSESSION NOTICE (for immovable property)

Vhereas,

The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation nd Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 17.09.2021 calling upon the Borrower(s) PRADEEP KUMAR UPADHYAY, SHASHI SHUKLA, PARVEJ AND PREM RAJ BANSAL to repay the amount mentioned in the Notice being Rs.21,82,469.3 (Rupees Twenty One Lakhs Eighty Two Thousand Four Hundred Sixty Nine and Paise Thirty Only) against Loan

Account No. HHLNOD00332058 as on 26.06.2021 and interest thereon within 60

days from the date of receipt of the said Notice.

S ∆cvas

ules on the dates mentioned as below.

SHAKUNTLADEVI, SINGHMAHIPAL (A/c No.) LNDNS06721-220219479

Date: 22-06-2024

Name of the Borrower

Place : Jaipur

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken possession of the property described herein below in exercise o powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of theSecurity Interest (Enforcement) Rules, 2002 on 18.06.2024. Γhe Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.21,82,469.3 (Rupees Twenty One Lakhs Eighty Two Thousand Four Hundred Sixty Nine and Paise Thirty Only) as or 26.06.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) o Section 13 of the Act in respect of time available, to redeem the secured

DESCRIPTION OF THE IMMOVABLE PROPERTY FLAT NO. FF 2 FIRST FLOOR , FRONT RIGHT HAND SIDE, PLOT NO.B 5/12 , DLF ANKUR VIHAR, LONI GHAZIABAD, GHAZIABAD, UTTAR

Date : 18.06.2024 **Authorized Office** INDIABULLS HOUSING FINANCE LIMITED Place: GHAZIABAD

POSSESSION NOTICE (for immovable property)

The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation nd Reconstruction of Financial Assets and Enforce Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 21.09.2023 calling upon the Borrower(s) SARVESH YADAV AND SHVETA YADAV to repay the amount mentioned in the Notice being Rs.14,59,032.72 (Rupees Fourteen Lakh Fifty Nine Thousand Thirty Two and Paise Seventy Two Only) against Loan Account No. HHLNOD00365810 as on 19.09.2023 and

The Borrower (s) having failed to repay the amount. Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 18.06.2024. The Borrower(s) in particular and the public in general is hereby cautioned not

nterest thereon within 60 days from the date of receipt of the said Notice

to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.14,59,032.72 (Rupees Fourteen Lakh Fifty Nine Thousand Thirty Two and Paise Seventy Two Only) as on 19.09.2023 and interest thereon. The Borrower's attention is invited to provisions of Sub-Section (8) of

Section 13 of the Act in respect of time available, to redeem the secured DESCRIPTION OF THE IMMOVABLE PROPERTY APARTMENT NO. C-1201A HAVING SUPER AREA 895 SQUARE FEET ON

12A FLOOR, TOWER-C IN THE RESIDENTIAL PROJECT KNOWN AS MAHALUXMI GREEN MANSION", CONSTRUCTED UPON HRA-14, OPP. ZETA 1 SURAJPUR- SITE C, GAUTAM BUDHA NAGAR, GREATER NOIDA - 201303, UTTAR PRADESH ALONGWITH PROPORTIONATE, IMPARTIBLE AND UNDIVIDED SHARE IN THE LAND AREA UNDERNEATH THE APARTMENT BLOCK.

Date: 18.06.2024 **Authorized Office** INDIABULLS HOUSING FINANCE LIMITED

Physical Possessio

PUBLIC NOTICE

Notice is hereby given that Share Certificate No 7 for LT Foods Limited (INE818H01020) Equity Shares of Rs. 1/- (Rupees one only each bearing Distinctive No.(s) 86341-96340 Folio No. 0000103 of LT Foods Limited having its registered office at Unit No. 134 First Floor, Rectangle - 1, Saket District Centre, Saket 110017 registered in the name of Mr. Gagan Pal Singh Anand (Alias Gagan Pal Singh) have been lost. Mr. Gagan Pa Singh Anand have applied to the company for issue duplicate certificate. Any person who has any claim in respect of the said shares certificate should lodge such claim with the company within 15 days of the publication of the notice.

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
Ist Floor SCO 33-34-35 Sector-I7 A, Chandigarh (Adttional space allotted on 3rd & 4th Floor also)

Case No.: OA/223/2024 Summons under sub-section (4) of section 19 of the Act, read with sub-

rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993. **UCO BANK**

M/S RISABH TEXTILES AND OTHERS

(1) M/s Risabh Textiles, Through Its Proprietor Mr. Ashok Kumar, Address at Shop No. 4, Gupta Complex, Shorey Cloth Market, Rohtak Haryana. (2) Mr. Ashok Kumar (proprietor) M/s Risabh Textiles, Son of Shri Prem Chand Address at :-

I) Shop No. 4, Gupta Complex, Shorey Market, Rohtak, Haryana (II) House No. 1031, Ward No. 5, Peer Ji Mohalla, Rohtak Haryana. (3) Mr. Rajeev Goyal Son of Mr. Ashok Kumar, Address At House No. 1031 , ard No. 5, Peer Ji Mohalla, Rohtak Haryana

SUMMONS

WHEREAS. OA/223/2024 was listed before Hon'ble Presiding Officer, Registrar on **23/04/2024**.

WHEREAS this Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs.6583654.43/-** (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the

defendants are directed as under:-(I) To show cause within thirty days of the service of summons as to why

elief prayed for should not be granted. (II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the origina

(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the origina

application, pending hearing and disposal of the application for attachment o (IV) You shall not transfer by way of sale, lease or otherwise, except in the

ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approva of the Tribunal (V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of

business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets. You are also directed to file written statement with a copy thereof nished to the applicant and to appear before **Registrar on 07/08/2024** at 10:30 A.M. failing which the application shall be heard and decided in

Given under my hand and the seal of this Tribunal on this date:

Signature of the Officer Authorised to issue summons

HDFC BANK
Inderstand your world
Head Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013 . Branch Office: HDFC Bank Ltd, Rajendra Space Plot
No.6, Sector-16B, Awas Vikas, Sikandra Yojna, Agra-282007

DEMAND
NOTICE HDFC BANK DEMAND NOTICE UNDER Sec 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

AAVAS FINANCIERS LIMITED

(Formerly known as Au HOUSING FINANCE LIMITED) (CIN:L65922RJ2011PLCO34297

Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020

Description of Property

PLOT NO D-57& D-58 2ND FLOOR RHS FLAT

WITHOUT ROOF RIGHTS FLAT NO-SF-1 SLF VED VIHAR, Ghaziabad GHAZIABAD UTTAR PRADESH 201102 **Admeasuring 507 sq. ft.**

Authorised Officer Aavas Financiers Limited

POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of AAVAS FINANCIERS LIMITED (Formerly known as "AU HOUSING FINANCE LIMITED") under the Security Interest Act, 2002 and in exercise of powers conferred upon me under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrowers mentioned herein below to repay the amount mentioned in the respective notice within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, undersigned has taken possession of the properties described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 9 of the said rules on the date of the said received as below.

the borrower and Guarantor in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the property will be subject to the charge of the AAVAS FINANCIERS LIMITED (Formerly knowr as "AU HOUSING FINANCE LIMITED") for an amount mentioned as below and further interest thereon.

Date & Amount of Demand Notice

9 Ian 24

Rs. 1804306/-4 Jan 24

The following borrowers & co-borrowers availed the below mentioned secured loans from HDFC Bank Ltd. the loans of below mentioned porrowers & co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms & conditions of the respective loan agreements and had become irregular, their loans were classified as NPA's as per the RBI guidelines. Amounts due by them to HDFC Bank Ltd are mentioned in the following table and further interest on the said amounts shall also be payable as applicable

and the same will be charged with effect from their respective dates Loan A/c No / Product : 0utstanding as per 13(2)/Notice Date : Rs.370645.08/-Date of NPA Name of Borrowers :-Mr. Suraj Kumar Jha S/o Sh. Braj Mohanadd: Mohammada Bad, 110126020 / ULTRA LIGHT COMMERCIAL as on Mohammada Bad, Tundla, VEHICLE 16-05-2024.. / Firozabad-28320 Notice Date: 17/05/2024

Since the notices sent to you in the address in which you originally reside / carry on business / personally works for gain has not returned to us, we are constrained to cause this notice published. You are hereby called upon u/s 13(2) of the above Act to discharge the above mentioned liability with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days of this notice failing which the Bank will be exercising all or any of the rights u/ Sec 13(4) of the above Act. You are also put to notice that as per terms of Sec 13(13) of the above Act, you shall not transfer by sale, lease or otherwise the aforesaid secured assets. **Authorised Officer**

Date: 22.06.2024., Place: Firozabad For HDFC Bank Ltd.

BAJAJ HOUSING FINANCE LIMITED Corporate Office: Cerebrum It Park B2 Building, 5th Floor, Kalyani Nagar, Pune, Mahar 14th Floor Agarwal Metro Heights Netaji Subhash Palace Pitampura New Delhi -110034 Authorized Officer's Details: Name: LALIT TYAGI, Email ID: lalit.tyagi@bajajfinserv.in Mob No. 9855733149 /8669189048

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF THE SECURITY INTEREST ACT 2002 ('Act' Notice is hereby given to the public in general that the below mentioned Borrower/co-borrower mortgaged the immovable property which is described hereunder to Bajaj Housing Finance Limited ('BHFL') and the possession of the said immovable property ('secured asset/property') has been taken over by the Authorized Officer in accordance of the SARFAESIAct 2002 and rules there to. The secured asset will be sold through public auction by bidding for realization of the loan dues, applicable interest, charges and costs etc., payable to BHFL as detailed below. The secured asset is being sold on 25-July-2024 and the bidding will be held on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" under the rule number 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) and on the terms and conditions specified here-under:

LOAN ACCOUNT DETAILS / BORROWER/S & GUARANTOR/S NAME & ADDRESS 1.DATE & TIME OF E-AUCTION 1. RESERVE PRICE 1.DATE & TIME OF E-ADCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION 4. PROPERTY DESCRIPTION) E-AUCTION DATE :- 25-July-2024 BETWEEN

H401HLT0240765 1.VIPIN KUMAR (Through legal he 1:00 AM TO 12:00 PM WITH UNLIMITED **EXTENSION OF 5 MINUTES** since deceased) & (Borrower)
At Third Floor Without Roof Rights, .) LAST DATE OF SUBMISSION OF EMD WITH 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 24-July-2024 UP TO 5:00P.M. (IST.) 3.) DATE OF INSPECTION: :- 24-June-2024 to 23-July-2024 BETWEEN 11:00 AM TO 4:00 PM (IST). perty No- C-195 Jhilmil, Delhi Property No- C-195 Jhilmil, Delh 110095 Also At S/o Panna Lal Add-b-36

4.) Description Of The Immovable Property: FLAT Price.

NO. G-04 GROUND FLOOR BACK SIDE LIG, PLOT NO.

N.K.P-1 /58 NYAY KHAND 1 INDIRAPURAN, GHAZIABAD, RS.25,000/-(RupUTTAR PRADESH-201010 ADMEASURING 30 SQ MTR Twenty Five Thou East: 12 MTR ROAD, West: PLOT NO 47,North: PLOT NO 59, South: PLOT NO 57 Rs.43,73,553/- (Rupees Forty Three akhs. Seventy Three Thousand Five Alkhs Seventy Three Thousand Five NO 59, South: PLOT NO 57

Hundred Fifty Three Only) Along with future interest and charges accrued w.e.f 14-Jun-2024

Reserve Price: Rs. 13,50,000 /- (Rupee Thirteen Lakhs Fifty Thousand Only) EMD: Rs 1,35,000/-Only),10% of Reserv BID INCREMENT -RS.25,000/-(Rupees

Terms and Conditions of the Public Auction are as under:

I. Public Auction is being held on "AS IS WHERE IS, AS IS WHAT IS AND WITHOUT RECOURSE BASIS" and is

eing sold with all the existing and future encumbrances whether known or unknown to Bajai Housing Finance being sold with all the existing and future encumbrances whether known or unknown to Baja Housing Finance. Limited, 2. The Secured asset will not be sold below the Reserve price, 3. The Auction Sale will be online through auction portal. 4. The e-Auction will take place through portal https://bankauctions.in, on 25-July-2024 from 11:00 AM to 12:00 PM to onwards with unlimited auto extension of 5 minutes each. 5. For detailed terms and conditions please refer company website URL https://www.bajajhousingfinance.in/auction notices or for any clarification please connect with Authorized officer.

Date: 22/06/2024 Place:- Delhi/NCR Authorized Officer (LALIT TYAGI) Bajaj Housing Finance Limite

SHRIRMM HOUSING FINANCE

elecom Staff Quarter Vivek Vihar

TOTAL OUTSTANDING:.

SHRIRAM HOUSING FINANCE LIMITED

Registered Office: No.123, Angappa Naicken Street, Chennai-600 001 Corporate Office: Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra-Kurla Complex, Mumbai - 400 051,

Toll Free: 1800-102-4345, CIN: U65929TN2010PLC078004 Email: contact@shriramhousing.in, Website: www.shriramhousing.in

PUBLIC NOTICE

By virtue of this notice, all customers of Shriram Housing Finance Limited and Public at large are hereby informed on change of address of Bikaner Branch, Rajasthan w.e.f., 23rd September 2024.

Branch Name	Existing Office Address	New Office Address (Relocation			
Bikaner	Floor -II, Above Punjab National Bank, Rani Bazaar,	1st Floor, Vishwas Plaza, Rani Bazar Circle, Bikaner,			
	Rajasthan -334001	Raiasthan – 334001			

For further details/queries, please contact us through the Toll Free No./send us an email/visit our branch at the address given above.

Date: 22nd June, 2024 For Shriram Housing Finance Limited Place: Bikaner, Rajasthan Authorised Signatory

HINDUJA HOUSING FINANCE **HINDUJA HOUSING FINANCE LIMITED** No. 167-169, 2nd Floor, Little Mount, Saidapet

Chennai-600015 | Ph: 044-30081663

SYMBOLIC POSSESSION NOTICE Whereas, The undersigned being the Authorized Officer of Hinduja Housing Finance Limited (HHFL) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice under section 13(2) calling upon the below mentioned borrowers to repay the amount mentioned in the notice alongwith further charges and interest etc. within 60 days from the date of the contraction of the progress of the the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the

undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) o Section 13 of the said Act read with Rule 8 of the Security interest Enforcement Rules, 2002. Demand Symbolic Notice Date & Possession Account Number & Description of the **Contact Person** Name of the Borrowers Secured Assets Amount (Rs.) Date & Amount
 1.
 RJ/JPR/SGNR/A000000068 & Z8/03/2024 & Rs.
 19/06/2024 & Rs.
 All that part and parcel of the property Authorised Officer, situated at Patta No. 04, Village Kolwa, CLM-Neha Kumawatta.

	Mr. Kailash Chandr Yadav (Borrower) & Mr. Sitaram Yadav (Co-Borrower)	Eight Lakh Seventy Eight Thousand Seven Hundred Eighty Eight Only) as on 15/03/2024	(Rupees Eight Lakh Fifty One Thousand Five Hundred Ninety Seven Only) as on 15/06/2024	Gram Panchayat Simarla Jagir, Panchayat Samiti Shrimadhopur, District Sikar (Raj.) Admeasuring Area 388.88 Sq. Yards. Bounded By — North: Ramu ki Khatedari Bhoomi, South: Common Road, East: Common Chowk, West: Common Road	Man Singh Shekhawat- 9602222269, RRM- Siddhartha
-	RJ/AJM/AJMR/A00000531 Mr. Ritik Beawat (Borrower), Mr. Gopal Lal Beawat (Co- Borrower) & Mrs. Lali Devi (Co-Borrower)	05/03/2024 & Rs. 6,28,624/- (Rupees Six Lakh Twenty Eight Thousand Six Hundred Twenty Four Only) as on 07/03/2023	6,47,713/- (Rupees Six Lakh Forty Seven Thousand Seven	All that part and parcel of the property situated at Patta No. 13, Missal No. 1306-09-2021, Book No. 2021/94, Sankalp No. 03, Village Rupaheli Kalan, Gram Panchayat Rupaheli Kalan, Panchayat Samity Hurda, Tehsil Hurda, Distt. B hilw ara, Rajasthan-311030 Admeasuring Area 675 Sq. Ft. Bounded By: East: Public Road, West: House of Bharat Beawat, North: House of Vikram Beawat, South: House of Bharat Beawat	CLM-Sanjay Kumar- 9649666669, CRM-Nirmal Kumar- 8619071381, RRM- Siddhartha Singh -
•	RJ/SUM/SUME/A000000003 & CO/CPC/CPCO/A000000103 Mr. RAJENDRA KUMAR (Borrower) & Mrs. Leela Devi (Co-Borrower)	24/02/2024 & Rs. 11,28,192/- (Rupees Eleven Lacs Twenty Eight Thousand One Hundred Ninety Two Only) as on	(Rupees Eleven Lacs Twenty Eight Thousand One	All that part and parcel of the property situated at Patta No. 20, Misal No. 20, Gram Panchayat Arthwada, Panchayat Samiti Shivganj, Dist. Sirohi, Admeasuring Area 1523 Sq. Feet.	CLM-Mahendra Joshi- 9460022500, CRM- Sikander Khan 9928837777, RRM-

Bounded By: North-Bhagwanaram, South 7891119990, RLM-Kanaram, East-Juharmal, West – Way Sharma – 992807853 11/12/2023 & Rs. All that part and parcel of the property Authorised Officer, 4 DL/BDP/BDRP/A000000635 & situated at Khasra No.530, Village CLM-Sumit Mathur-Khanpur, Tehsil Tapukara, District Alwar Amit Singh Shekhav 47,08,796/ CO/CPC/CPOF/A000000940 47,08,796/- (Rupee Forty Seven Lakh Mr. Karam Veer (Borrower) & Eight Thousand Sèven Lakh Eigh Raj.) Admeasuring Area 277.77 Sq. Yards 8302140707, RRM-Mrs. Asha Asha (Co Borrower) Seven Hundred Ninety Six Only) as on 24/11/2023 oundary By: North- Property of Karam Siddharth. /eer, South— House of Lakhpath, East— House Gairai West—Road House Gairai West—Road 24/11/2023 louse Gajraj, West – Road. Sharma-9928078531 18/06/2024 & Rs. 13,65,282/(Rupees Thirteen Lakh Sixty Five Variety Lakh Sixty Five Variety Thousand Two Admeasuring Area 46,44 Sq. Yards 8302140707, RRM-5. RJ/ALW/ALWR/A000000109AII 26/03/2024 & Bs 13,65,282/- (Rupees Thirteen Lakh Sixty Five Thousand Two the Legal Heirs of Late Mr. Rohtash Rohtash (i). Mrs. Seema Prajapat W/o Rohtash Hundred Eighty Two

Rohtash (Borrower) & Mrs. Seema Prajapat (Co Borrowe Only) as on Hundred Eighty oundary By: North- Road, South- House Siddhartha of Mahayeer, East—House of Amar Chand, West—Land of Madan Lal Sharma—9928078531 Two Only) as on 01/01/2024 01/01/2024 All that part and parcel of the property Authorised Officer, 6. DL/BDP/BDRP/A000000843 20/11/2023 & Rs. 19/06/2024 & Rs. Mr. Rajpal Rajpal (Borrower) & 27,68,942/- (Rupee: 27.68.942/situated at Khasra No.285. Village|CLM-Sumit Mathu Chopest Zindle Care Rinasta No.265, Wilage Culti-Simil Madurily (Rupees Twenthy Makey Tale) (Rupees Twenthy Makey Tale) (Rupees Twenthy Makey Tale) (Rupees Twenthy Twenthy Makey Tale) (Rupees Twenthy Twenth Twenty Seven Lakh Mrs. Hanso Devi (Co Borrowei 13/10/2023 Sharma-9928078531

situated at Plot No. A-320, Khasra (LM-Sumit Mathur-No.269,270 Rath Nagar, Gram Ballaboda, Amit Singh Shekhawa 10,84,778/-(Rupees Ten Lakh CO/CPC/CPOF/A000000113 All 10,84,778/- (Rupees the Legal Heirs of Late Mr. Ten Lakh Eighty Four Nawal Singh Yaday (i) Mrs. La Eighty Four Tehsil & District Alwar (Raj.) Admeasuring 8302140707, RRM-Thousand Seven Devi W/o Late Nawal Singh Thousand Seven Hundred Seventy Hundred Seventy Area 380.85 Sq. Yards Boundary By: Siddharth Yadav (Borrower), Mrs. Lali North- Plot No.A-321, South- Plot No.A-319, East- Road, West - Plot No.A-297 RLM-Pramod Prakash Sharma-9928078531 Eight Only) as on Devi (Co Borrower) & Mr Pradeep Kumar (Co Borrowe 01/02/2024 05/03/2024 & Rs. SITA BAI BANJARA 5,65,563/- (Rupees

7. RJ/ALW/ALWR/A000000012& 26/03/2024 & Rs. 18/06/2024 & Rs. All that part and parcel of the property Authorised Officer,

17/06/2024 & Rs. 5,65,563/-(Rupees Five NO. 2, KHASRA NO. 807, VILLAGE Singh-9982945179, 8 BJ/KTA/KOTA/A000000241 NU. Z., KHASHA NU. 807, VILLAGE ISingh-9982945179, DURGPURA, GRAM PANCHAYAT ICRM-Balwant Singh-DURGPURA, PANCHAYAT SAMITY 9680785883, RRM-JHALRAPATAN, TEHSIL JHALRAPATAN, Siddhartha DISTT. JHALAWAR, RAJASTHAN-326001 Singh-7881119990, Admasuring Area 896 Sq. Ft. Bounded RLM-Pramod Prakash (Borrower) & RAMSINGH Five Lakh(s) Sixtv BANJARA (Co-Borrower) Five Thousand Five undred Sixty Thre Hundred Sixty Only) as on hree Only) as or 05/03/2024 05/03/2024 By: East: Devilal, West: Udailal, North: Sharma-9928078531

lain Road, South: Udailal g. RJ/KTA/KOTA/A000000592 05/03/2024 & Rs. All that part and parcel of the property Authorised Officer, situated at PATTA NO. 3561, MISSAL NO. CLM-Yagya Narayan 17/06/2024 & Rs. 5,51,570/- (Rupees MR. NARENDRA NAGAR (Rupees Five 68. KHASRA NO. 396. VILLAGE ARNIYA Singh-9982945179 (Borrower) & Five Lakh(s) Fifty 108, KHASKA NO. 396, VILLAGE AKNIYA ISIIIGII-998290179, KHURD, GRAM PANCHAYAT ARNIYA CRM-Balwant Singh-KALAN, PANCHAYAT SAMITY 9680785883, RRM-KHERABAD, TEHSIL RAMGANJMANDI, Siddhartha DISTT. KOTA, RAJASTHAN Admeasuring Singh-7891119990, Area 1408 Sq. ft. Bounded By: East: RLM-Pramod Prakesh MRS. KANTI BAI (Co-One Thousand Five **Hundred Seventy** Hundred Seventy Only) as on Only) as on 05/03/2024 05/03/2024

HOUSE OF MANGI LAL, West: PUBLIC Sharma-9928078531 ROAD, North: PUBLIC ROAD, South: BADA OF MANGI LAL 10 KA/KTA/KOTA/A000000036 05/03/2024 & Rs. 7/06/2024 & Rs. All that part and parcel of the property Authorised Officer, situated at Ward No. 09, Khasra No. 1181, CLM-Yagya Narayan 4,05,423/- (Rupees MR. BHUPENDRA KUMAR 4,05,423/-(Rupees Four fillage Kawai, Distt. Baran, Rajasthan Singh-9982945179, CRM-Balwant Singh (Borrower) & MRS, LAXMI BA Four Lakh(s) Five Lakh(s) Five dmeasuring Area 500 Sq. Feet. Bounded 9680785883, RRM-(Co-Borrower) Thousand Four Thousand Four Hundred Twenty By: East: House of Murari Lal, West: Public Siddharth Hundred Twenty Road, North: House of Kailash Chand, Singh-789111990, Three Only) as on hree Only) as on 05/03/2024 05/03/2024 South: House of Hari Ballabh Sharma-9928078531

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of HHFL alongwith further charges and interest etc. thereon. (Authorised Office) Date: 22.06.2024 Place: Rajasthan

















External members make strong case for rate cut: MPC minutes

WHAT THEY SAID

"ANY HASTY ACTION IN A DIFFERENT **DIRECTION WILL CAUSE MORE** HARM THAN GOOD"

SHAKTIKANTA DAS, Governor, Reserve Bank of India



"FOOD PRICES ARE HOLDING BACK ANY CONSIDERATION OF POSSIBLE CHANGES IN MONETARY POLICY STANCE" MICHAEL PATRA,

Deputy Governor, RBI



"Status guoism is praised as being cautious" **ASHIMA GOYAL** External member

unwarrantedly long will lead to there are no growth sacrifice spillovers of in 2025-26 as well



"Watchful approach is appropriate to ensure that high food inflation'

wo external members of the sixmember monetary policy committee (MPC) of the Reserve Bank of India (RBI) have made a strong pitch for cutting the policy reporate, held at 6.5 per cent since February 2023, minutes of the June meeting released on Friday showed. These two members also favoured

change in the policy stance from withdrawal of accommodation to neutral. Internal members, however, cited food inflation risk for maintaining the status quo and said the last mile of disinflation has been slow.

"Status quoism is praised as being cautious," said Ashima Goyal, one of the external members

who voted for a 25 basis points cut to the reporate and a change in the stance to Countering the argument that robust

growth gives space for monetary policy to remain tight, Goyal said growth is below potential and may slow further since consumption remains weak. "Reducing unemployment is impor-

tant for political and financial stability. Without a rise in productive employment, aggressive redistribution becomes more likely and may provoke a flight of wealth taking India back to the stagnant seventies," she cautioned.

Goyal also said the neutral real policy rate (NIR) is around unity in Indian conditions of high unemployment and an ongoing transition to higher productivity employment.

"Falling inflation has raised real repo above unity. This will reduce real growth

Jayanth R Varma, who had voted for rate cut and change in stance to neutral for the last few policy meetings maintained his view in the June meeting too.

Varma expressed concern about the growth sacrifice in 2024-25 induced by restrictive monetary policy. "It now appears that the maintenance

of restrictive policy for an unwarrantedly long will lead to a growth sacrifice in 2025-26 as well," Varma said.

He said the current real policy rate of around 2 per cent (based on projected inflation) is well above the level needed to glide inflation to its target.

RBI governor Shaktikanta Das reiterated the need for maintaining the status quo due to "persistently high food inflation".

"Any hasty action in a different direction will cause more harm than good. It is important that inflation is durably aligned to the target of 4.0 per cent," Das warned.

Das said the impact of exceptionally warm summer months on output of certain perishables, a likely rabi production shortfall in some pulses and vegetables, particularly potatoes and onions, and the upward revisions in milk prices, warrant close monitoring while emphasising on the importance of inflation durably aligned to the target of 4 per cent.

While CPI inflation softened to 4.7 per cent in May 2024, the lowest in the last 12 months, food inflation (y-o-y) remained unchanged at 7.9 per cent in May.

Deputy governor Michael Patra said the speed of the easing of inflation has been disappointing so far and that the monetary policy can remain neutral to growth at this juncture and stay focused on aligning inflation to the target.

YOGA CAN TRANSFORM J&K ECONOMY: PM



Prime Minister Narendra Modi performs yoga to mark the 10th International Day of Yoga, in Srinagar on Friday

SBI:₹26 trn of economy

formalised in FY16-FY23

The world is looking at yoga as a powerful agent of global good, Prime Minister Narendra Modi said on International Yoga Day on Friday while stressing that it has the potential to transform the economy of Jammu and Kashmir by attracting more tourists. Choosing the SKICC on the

New Delhi 21 lune

on Friday.

Annual

Unincorporated Enterprises (ASUSE).

report notes.

in FY11.

per cent in FY11.

so in rural areas.

India has formalised ₹26 tril-

lion of its economy between

FY16 and FY23, as the share of

the informal economy fell to

23.7 per cent from 25.9 per cent

during the seven-year period,

according to a report released

by the State Bank of India (SBI)

share of the informal economy

by using the recently released

The report estimated the

Survey

"Assuming manufacturing

as a proxy for industry gross

value added (GVA) and trade

and other services sector for

services GVA, size of the total

informal economy has

declined in these seven years.

This translates into ₹26 trillion

formalised in seven years," the

amount of informal GVA

increased to ₹58.4 trillion in

FY23 from ₹18.6 trillion in FY16.

Of this, informal agriculture

contributed ₹43 trillion, fol-

lowed by informal services

(₹11.8 trillion) and informal

industry (₹3.6 trillion) in FY23.

of informal agriculture in total

GVA rose to 95.9 per cent

in FY23 from 94.8 per cent

On the other hand, the

share of informal industry and

723 from 6.6 per cent and 13.8

"Other services and trade"

It inched upwards to 65 mil-

lion in FY23 from 58 million in

FY11 even though decadal plus

trends shows stability for work-

ers, greater number in urban

establishments and there is a

concomitant shift in workers

from manufacturing to trade.

apart from embracing higher

"Rural establishments.

led to the rapid growth in unin-

corporated enterprises, more

Meanwhile, the share

In absolute terms, the total

of

Sector

picturesque banks of the Dal Lake to lead the nation in celebrating the 10th International Yoga Day, the prime minister described yoga as not just knowledge but also a science.

'Yoga helps us live in the present moment without the baggage of the past,"



JAYANTH VARMA SHASHANKA BHIDE

External member External member

should not drive us to action" **RAJIV RANJAN** Internal member

'The inertia

of inaction

New NPS scheme on anvil

HARSH KUMAR New Delhi, 21 June

The Pension Fund Regulatory and Development Authority (PFRDA) is set to launch a new National Pension Scheme (NPS) which will allow subscribers to keep 50 per cent of their investment in equity funds until a higher age limit of 45 years. At present, the pension regulator

allows 50 per cent investment in equity funds until the age of 35 years, after which it starts to taper off with a proportionate increase in allocation for debt funds.

PFRDA chairman Deepak Mohanty on Friday said the NPS balance lifecycle scheme that is designed to effectively manage both risks and returns may be launched in July or August.

"The fund will be an additional tion in the auto cl ty allocation can be a maximum of up to 50 per cent, but the tapering would start only after 45 years of age. This will help subscribers accumulate more corpus in their individual retirement fund," Mohanty said on the sidelines of the PFRDA's Annual Felicitation Program for Atal Pension Yojana (APY) in New Delhi.

He also mentioned that current NPS subscribers will have the option to transition to this new scheme. Additionally, all pension funds will offer the revised NPS Balance Lifecycle scheme to their subscribers.

FORMALISATION ON THE FASTTRACK

Data based on Annual Survey of Unincorporated Sector Enterprises

Informal sector GVA ■Informal agri ■Informal industry (₹ trillion) Informal services FY16 FY22 32.6 52.6 58.4 18.6

% share of informal GVA in total GVA ■Agri ■Industry ■Services FY16 FY22 FY23 26.3 25.9 24.3

GVA: Gross value added

growth, also witnessed robust economy is getting formalised growth in GVA (2.7 times at a faster pace than the labour against 2.3 times growth for urban establishments) with traction coming from a rise in

contribution from other services. Further, rural establishments have exhibited a rapid pace of increase from GVA per establishment contribution with larger increases in all the informal services declined to three sectors — manufactur- for speeding up the formalisa-5.3 per cent and 8.8 per cent in ing, trade & other services visà-vis urban counterparts" the report said.

The report further noted that the bottom of the pyramid accounts for 43 per cent of the private final consumption expenditure. SBI classifies those earning less than \$3.65 daily as 'bottom of the pyramid'.

"According to World Bank data, at 2017 international prices, 44 per cent of our population spent less than \$3.65 per day," it noted.

The report notes that the

force but the fault lines may soon taper in particular with full-scale harnessing of the E-Shram portal. "As on date, nearly 297 mil-

lion unorganised workers have registered on the E-Shram portal, which holds unbridled possibilities to become a lynchpin tion of labour force and migrant etatictice ac a cui tial percentage (47 per cent) comes from migrant outbound states like Uttar Pradesh and Bihar etc," it reads.

The report also notes that the distribution of labour force (568 million) shows that 45 per cent of the labour force is still informal, with the usual suspects of agriculture (25.5 per cent) and services (13.9 per cent) accounting for close to 40 per cent of total workforce and 88 per cent of the informal workforce.

Share of crops dips; livestock & fishing up in agri GVO: NSO **CHANGING MIX**

Fishing &

aguacultur

Share in GVO

at constant prices (in %)

value output

New Delhi, 21 June

SANJEEB MUKHERJEE

Crop

Livestock

Forestry &

The share of crops in the gross value of output (GVO) of agriculture and allied activities has seen a drop of 8 percentage point, while the portion of livestock, fishing, and aquaculture has seen a substantial jump between 2011-12 and 2022-23, a report from the National Statistical Organisation to 28.2 per cent. (NSO) says.

that while the crop sector remains the largest contributor to the overall GVO, its share has decreased significantly. The report reveals that the share of the crop sector in the GVO has decreased from 62.4 per cent to 54.3 per cent between 2011-12 and 2022-23.

In contrast, the share of livestock has risen from 25.6 per cent to 30.9 per cent, while fishing and aquaculture has increased from 4.2 per cent to 6.9 per cent.

The share of forestry and logging, however, remained unchanged at 7.9 per cent in 2022-23 compared to 7.8 per cent in 2011-12.

Markets in the several components of the crop sector such as cereals have strong government intervention while livestock and fishing have the least government role.

It is interesting to note that within the crop sector, the share of cereals in agriculture GVO has declined from 28.2 per cent to 27.2 per cent, while the share of fruits and vegetables has risen from 24.1 per cent

Additionally, the share of milk, meat, sector has shifted to 66.5 per cent, 23.6 per cent, and 3.7 per cent, respectively, in 2022-23, compared to 62.4 per cent, 19.7 per cent, and 3.4 per cent in 2011-12.

The report also highlights that Uttar Pradesh has recorded the highest GVO of cereals since 2011-12, although its share of the total national output has decreased slightly from 18.6 per cent to 16.9 per cent

Conversely, Madhya Pradesh recorded the highest GVO in pulses during 2022-23, with its share of the national output increasing from 21.1 per cent in 2011-12 to 22 per cent in 2022-23.

Govt imposes stock limit on tur,

The government has imposed stock limits on tur, chana, and 'kabuli chana' until September 30, 2024, to control their prices.

chana dal

The order came on a day when Agriculture Minister Shivraj Singh Chouhan expressed the government's commitment to purchase 100 per cent of tur, urad, and masoor from farmer who register through the newly launched e-samriddhi portal.

This initiative aims to make India self-sufficient in pulse production within the next two years.

Chouhan also directed several states to identify fallow land for growing masoor and urged them to adopt better farming practices to boost tur production.

Engage NSC more actively for timely surveys: Chief to govt

New Delhi, 21 June

The government should more actively engage the National Statistical Commission (NSC) to ensure the robustness and timeliness of surveys, NSC chairman RL Karandikar said on Friday.

the concerns regarding the

timeliness of the "Tussle between surveys. There are other concerns too, the commission like the usability of and government data by the end agencies has been going on users. The government needs to be since its inception more proactive in in 2006"

engaging the NSC for data across the board, so mittee report, which laid the that the mandate of the comfulfilled," mission is Karandikar said, highlighting that the statistical commission should have a greater role in the country's statistical sys-

the ministry is looking at ways data is minimised," he added.

to improve the country's statistical framework. PC Mohanan, former act-

ing chairman of NSC who quit in January 2019 over the delay in release of the employment data after the report was cleared by the NSC, said that the tussle between the commission and government "I have been highlighting agencies has been ongoing since the time of its inception in 2006.

"The national statistical office (NSO) was supposed to be the implementing agency of the NSC,

the Rangarajan comfoundation for setting up of NSC. Barring the initial few years, this convention has largely been ignored. It is time that the commission is empowered through a statute, on the lines of the Statistics The comments by the Authority in Britain, so that chairman come at a time when the government influence on

UCBs should ensure proper credit underwriting, NPA recovery: Das

Reserve Bank of India (RBI) Governor Shaktikanta Das on Friday asked urban cooperative banks (UCBs) to follow proper credit underwriting standards, review and follow up on recovery of non-performing assets to build a sound financial profile.

In his address to directors of select UCBs, the governor highlighted the critical importance of robust governance and the role of the Board of Directors to ensure the same.

He also emphasised the importance of assurance functions -- Compliance, Risk Management and Internal Audit -- in upholding good governance, the RBI said in a statement. The central bank held a Conference of Directors of UCBs in Western Zone in Ahmedabad.

The theme of Conference was 'Governance in UCBs- Driving Sustainable Growth and Stability'.

Final guidelines on project loan norms will 'suitably reflect' industry concerns, says RBI ED

The final guidelines on project loans will "suitably reflect" the industry's concerns on the subject, a senior Reserve Bank official said on Friday. Acknowledging that the central bank is in receipt of the feedback to the draft guidelines issued on May 24, RBI Executive Director R Lakshmi Kanth Rao said there are "several complexities" in project finance, and the apex bank is attempting to address underlying risks with the guidelines.

"The feedback has been received, and we are going through that, and we hope that the final guidelines will reflect suitably all the concerns," he said, addressing industry leaders at an event organised by Assocham here. When asked later about timelines, he did not specify by when the central bank plans to come out with the final guidelines.

FROM PAGE 1

Highways capex may rise up to 10%

"The capital expenditure so far is being done on projects that were awarded in the past few years. With new projects and recently awarded projects kicking in, capital expenditure should only increase going forward, a senior official pointed out. He added that deliberations will go on in the run up to the Budget, but it is reasonable to expect a 5-10 per cent hike in highway

Queries sent to the ministry of road transport and highways remained unanswered till the time of going to press. The highway ministry will look to start awarding new projects and projects pending in the first phase of the Bharatmala Pariyojana, the ministry's flagship ₹5 trillion programme, the cost estimates for which have risen to ₹10 trillion due to delays in land acquisi tion and other factors.

The plan has now been subsumed under a new Vision 2047 Cabinet note by the highway ministry. The plan, currently being deliberated at the Union cabinet level, will entail spending of Rs 20 trillion for the ministry to meet its targets under the Viksit Bharat 2047 document - a government-wide initiative to identify sector-wise gaps and improve on them to make India a developed country by 2047. The vision now is not just to look at national highways as number of kilometres, but quality as well, highway secretary Anurag Jain had told reporters in February.

According to ministry data shared by officials earlier this year, highways with four lanes and more have increased by 2.5 times to 46,720 kilometres (km) over the last 10 years, while those with two lanes or less have halved to 14,350 kilometres, which are now only 10 per cent of the total highway network.

₹2.68 trn awaits shareholder nod next week

Shriram Subramanian, founder and ₹8.7 trillion. Subramanian said: "We managing director, InGovern, said: 'We do not see any unusual rise in related-party transactions other than the new approval regime introduced by the Securities and Exchange Board of India starting April 1, 2022."

In FY21, before the start of the new approval regime, the value of related-party transactions of BSE-500 companies was ₹27.8 trillion, rising 52 per cent by FY23. So far, only 85 companies of the BSE500 have reported their annual reports for FY24, and their value of related-party transactions that financial year was

WHAT THE NEXT WEEK HOLDS Seeking approval for proposed RPT (not to exceed value ₹ crore)

TOTAL 268,623 Event Adani Enterprises AGM, June 24 104,563 Postal ballot Reliance Inds. closing June 20 74.800 Tata Motors AGM, June 24

Source: Company notices

transactions, their independent validation, etc. A related-party transaction not in the ordinary course of business needs to be disclosed in detail and presented to shareholders in a compelling manner." Some transactions shareholders will vote for this financial year include one for ₹36,000 crore to be undertaken over FY24-25 and FY25-

suggest companies put out details,

the logic for getting into for such

26, between Reliance Industries' subsidiary and that of Jio Financial Services, for selling customer premises equipment/devices and telecom equipment. Adani Enterprises is seeking shareholder approval for transactions with Adani Power, another listed group entity, for

selling and purchasing services and providing financial assistance, with a combined value of up to ₹10,293 crore. Tata Motors is seeking

approval for a transaction of ₹13,950 crore between its subsidiaries and Tata Autocomp Systems, a subsidiary of Tata Sons during FY25.

HC halts trial court bail to Kejriwal; order next week

Court says it is reserving the verdict for 2-3 days to go through entire records

PRESS TRUST OF INDIA New Delhi, 21 June

■ mbattled Chief Minister Arvind Kejriwal will have to remain in jail for now with the Delhi High Court (HC) on Friday putting an interim stay on a trial court's order granting him bail in the money laundering case linked to the alleged excise scam.

The AAP national convenor, who was arrested on March 21 by the Enforcement Directorate (ED), could have walked out of Tihar jail on Friday had the high court not granted the interim relief to the central anti-money laundering agency.

"Till the pronouncement of this order, the operation of the impugned order shall remain stayed," a vacation Bench of Justice Sudhir Kumar Jain said and asked the parties to file written submissions by June 24.



ED had challenged trial court's Thursday order, which granted Arvind Kejriwal bail in the money laundering case

The high court said it was reserving the order for 2-3 days as it wanted to go through the entire records.

It also issued notice to Kejriwal seeking his response on ED's plea challenging the trial court's June 20 order by which he was granted bail. It listed the plea for hearing on July 10.

The HC also said that the trial court order shall not be given effect to till it hears the ED's plea challenging the relief granted in the money laundering case.

The ED mentioned its plea challenging the trial court order for an urgent hearing before a Bench of Justices Sudhir Kumar Jain and Ravinder Dudeia.

The ED had challenged the trial court's order passed on Thursday evening, where a Delhi court had said that the ED had failed to furnish direct evidence linking Kejriwal to the proceeds of crime in the money laundering case against him.

The trial court order was made available to the media on Friday.

18th LS set for combative first session

ARCHIS MOHAN New Delhi, 21 June

The ruling Bharatiya Janata Party (BJP)-led National Democratic Alliance (NDA) government on Friday accused the Opposition, especially the Congress, of "spreading lies" and "misleading" people by stoking controversy over the naming of Bhartruhari Mahtab as pro-tem Speaker of the 18th Lok Sabha.

The INDIA bloc said the government was flouting parliamentary norms by ignoring the claims of the Congress' K Suresh to be pro-tem Speaker. Suresh, into his eighth term, is the seniormost member of the Lok Sabha, not Mahtab, who is into his seventh term, said the Congress. The government's attitude was "confrontational"

and betrayed its intent to con- practical reasons. tinue with its "bulldozer politics", said party leader Jairam Ramesh. He alleged the BJPled NDA picked Mahtab over Suresh since the latter was a Dalit. The Trinamool Congress' (TMC's) Derek O'Brien said the BJP was trying to show that nothing has changed in this term, but much has.

The war of words indicated that the first session of the 18th Lok Sabha, which begins on Monday, is likely to be combative. During the session, the INDIA bloc will demand a "parliamentary review" of the three criminal laws that will be rolled out from July 1. West Bengal Chief Minister Mamata Banerjee has sent a letter to Prime Minister Narendra Modi. urging a parliamentary review

Opposition will also raise the issues of the recent railway accident and alleged leaks in the National Eligibility-cum-Entrance Test (NEET) and UGC-NET examinations.

Affairs

Parliamentary

Minister Kiren Rijiju slammed the Congress for "spreading lies" and "misleading" people. "Do you think such an argument is even valid," the minister shot back when asked about the Congress' claims that Suresh was ignored for the post because he was a Dalit...Even before the start of the first Parliament session, the Congress resorted to spreading lies and misleading everyone through social media posts," Rijiju said.

Rijiju added that Mahtab of the three laws for ethical and had been picked as he had had

Share of non-investment grade paper (in %)

Note: Based on rolling 12-month value of non-investment grade instruments relative to all instruments rated by rating agencies

2: DEFAULT-RATED INSTRUMENTS

Share of non-investment grade paper (in %)

■ Inadequate safety ■ Risk-prone ■ Default

2022

APRIL

Note: Calculated based on a rolling 12-month sum of ratings leading up to the given month; Inadequate safety refers to instruments rated BB+, BB, BB-; risk prone refers to instruments rated B+, B, B-, C+, C, C-; default refers to instruments rated D

Note: Credit ratio is the ratio of total upgrades to total downgrades, calculated here on a rolling 12-month basis, calculated using the number of instruments involved

Source: CMIE. Business Standard calculations

3: CREDIT RATIO ON THE RISE

Credit ratio (12-month rolling basis)

4.4-

Apr '24

1.3

2023 2024

0.40

Apr '24

0.40

_0.20

1.3

The the longest uninterrupted tenure as a member of the Lower House. While Mahtab was successively elected for seven terms, the minister said, the Congress' Suresh had two breaks during his eight terms, in 1998 and 2004.

Trinamool hopeful of better coordination

According to sources in the TMC, the party is hopeful of better coordination with the Congress during the 18thLok Sabha. The Congress' Adhir Ranjan Chowdhury, who was also the leader of his party in the LS, had proved an irritant in the ties between the two parties during the 17th LS, a source said. Chowdhury lost the LS elections from his Baharampur seat in West Bengal to the TMC's Yusuf Pathan.

NUMBER WISE **NON-INVESTMENT GRADE PAPER LOSES SHEEN Trend may reflect** improved balance sheets of Indian companies **ASHLI VARGHESE** 1: SHARE FALLS BELOW 5%

⊢7.5

Apr '20

1.7

2020 2021

-0.23

Apr '20

RECORD A DIP

New Delhi, 21 June

Low-rated debt is in focus. The junk bond market in the United States (US) is rallying despite economic concerns. The premium investors seek for investing in debt that is more likely to default is shrinking in the US. In Europe, risky corporate bonds are in demand. In India, reports said there was a delay in the payment for the country's largest iunk bond holder in May.

A credit rating reflects the chance that a borrower will default on debt. The higher the rating, the lower the chance of default. Risky firms' debt below a certain rating is referred to as non-investment grade paper or junk.

The share of debt in the non-investment grade category is declining in India, according to a Business Standard analysis based on the Centre for Monitoring Indian Economy's numbers for companies in its Prowess database.

Non-investment grade category accounted for 7.5 per cent of the total rated instruments in April 2020. It has steadily declined, and was at 4.4 per cent, as of April 2024.

The analysis considered the share of instruments in all categories on a rolling 12month basis. The share of non-investment grade paper in the total debt touched its lowest in many years in early 2024, and hovers close to that level in April (chart 1). The biggest decline among non-

investment grade paper is in instruments of default grade. Default accounted for 3.9 per cent of the total instruments in April 2020 and fell to 2.1 per cent as of April 2024.

The share of risk-prone and those categorised as 'inadequate safety' has also declined (chart 2).

The trend may well reflect the improved balance sheets of Indian companies. The credit ratio is the number of instru-

ments that saw an upgrade for every downgraded one. A better ratio typically represents improved company financials (chart 3).

The ratio currently reflects an improvement for six months in a row.

Rating agency commentary suggests the areas of distress include companies with an export focus, due to weak global demand.

EC kick-starts process to hold polls in J&K, 3 states

The Election Commission (EC) has started updating electoral rolls for Haryana, Maharashtra, Jharkhand, and Jammu and Kashmir (J-K), setting the stage to conduct Assembly elections in the three states and in the union territory (UT).

July 1, 2024 will be the qualifying date for roll updation, while final electoral rolls will be published on August 20, the panel said on Friday.

It comes a day after Prime Minister Narendra Modi said in Sri Nagar that preparation to hold elections in J-K has begun. He also said that a plan to restore statehood of J-K was also underway.

The EC said it has been enthused by the "huge participation of the people of J&K in the recently concluded Lok Sabha elections".

The UT had recorded 58 per cent voter turnout.

Defer rollout of 3 criminal laws: Mamata writes to PM

West Bengal Chief Minister Mamata Banerjee has shot off a letter to Prime Minister Narendra Modi, urging him to defer the implementation of the three criminal laws, saying they should once again undergo parliamentary review for both ethical and practical reasons.

The three laws will come into effect on July 1.

The TMC chief alleged that the laws to replace IPC, CrPC and Indian Evidence Act were "passed hurriedly".

In the letter dated June 20, Banerjee said that the three bills were passed in Lok Sabha in an "authoritarian manner" at a time when 100 MPs had been suspended and with absolutely no debate. She stressed on having a fresh review of the laws

PUBLIC NOTICE WALKAROO INTERNATIONAL PRIVATE LIMITED CIN: U19200TZ2011PTC029228 10-12, SIDCO Industrial Estate, Malumichampatty (P.O), Coimbatore, Tamil Nadu - 641050, Ph : 0422 6658999, Email : secretarial@walkaroo.in

FORM NO. CAA. 2 [Pursuant to Section 230 (3) and rule 6 and 7)] CP/CAA/32/2024, IN CA(CAA)/70(CHE)/2023 In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013;

And In the matter of Scheme of Amalgamation of Blue Tyga Shoes Private Limited ("Transferor Company") with Walkaroo International Private Limited ("Transferee Company") and their respective Shareholders and Creditors

Walkaroo International Private Limited 10-12, SIDCO Industrial Estate,

Malumichampatty (P.O), Coimbatore - 641050, Tamil Nadu

...... Second Petitioner / Transferee Company

NOTICE OF PETITION

Notice is hereby given that a Joint Petition under sections 230 to 232 of the Companies Act, 2013 with respect to the Scheme of Amalgamation of Blue Tyga Shoes Private Limited ("Transferor Company") with Walkaroo International Private Limited ("Transferee Company") and their respective Shareholders and Creditors ('the Scheme') was presented by the Petitioner companies on 29th Day of May, 2024 and was admitted by the Hon'ble National Company Law Tribunal, Chennai and is fixed for hearing on 24th Day of July, 2024. before the NCLT, Division Bench, Court - II, Chennai

Any person desirous of opposing the proposed Scheme should send to the Petitioners' Authorized Representative, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioners' Authorized Representative, Mr. I B Harikrishna having office at 1st Floor, No.44/38, Veerabadran Street, Nungambakkam, Chennai – 600 034, Tamil Nadu, not later than thirty days from the date of the publication of this Notice. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished to any person requiring the same on payment of the prescribed charges for the same.

For Walkaroo International Private Limited

Mr. Rajesh Mathew Kurian DIN: 05216363

Dated this 22nd June 2024

Markets

Insight Out

PUBLIC NOTICE
BLUE TYGA SHOES PRIVATE LIMITED
CIN: U19123TZ2020PTC034913
10-12, SIDCO Industrial Estate, Malumichampatty
(PO) Coimbatore, Tamil Nadu - 641050, Ph: 0422 6658999,
Email: secretarial@walkaroo.in

FORM NO. CAA. 2
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> For Blue Tyga Shoes Private Limited Mr. Abdul Rasheed Veluthedath

Dated this 22nd June 2024



J.K. Cement Limited ('The Company')

(CIN: L17229UP1994PLC017199)

Registered Office: Kamla Tower, Kanpur-208001, Uttar Pradesh, India Telephone: +91-512-2371478 to 85, Fax: +91-512-2399854 Email: shambhu.singh@jkcement.com Website: www.jkcement.com

NOTICE TO THE MEMBERS FOR UPDATE OF EMAIL ADDRESS AND OTHER INFORMATION OF THE COMPANY ABOUT THIRTIETH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirtieth Annual General Meeting ("AGM") of the Company, is scheduled to be held on Friday, 19th July 2024 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as per the provisions of the Companies Act, 2013 and Rules framed there under read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021,02/2022,10/2022 and 09/2023 dated April 8, 2020, April 13 2020, May 05, 2020, January 13, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by SEBI and the applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as amended ("Listing Regulations") without the physical presence of the Members and the standalone and consolidated audited financial statements for the Financial Year 2023-24, along with Notice, Directors' Report Management Discussion and Analysis, Report on Corporate Governance, Auditors Reports and other documents required to be attached thereto, will be sent electronically only to those Members of the Company whose email addresses are registered with the Company / Company's Registrar and Share Transfer Agent. Hence the members can join and participate in the AGM through VC/ OAVM facility only. The Notice of AGM and the aforesaid documents will be available on the Company's website at www.jkcement.com and on the website of BSE Limited ("BSE"), National Stock Exchange of India Limited("NSE") at www.bseindia.com and www.nseindia.com and on the website of NSDL at https://www.evoting.nsdl.com. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the guorum under Section 103 of the Companies Act, 2013.

Remote e-voting and e-voting during AGM:

The Company is providing to its Members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged National Securities Depository Limited ('NSDL') as the agency to provide e-voting facility. Information and instructions comprising manner of voting, including voting remotely by Members holding shares in dematerialized mode, physical mode and for members who have no registered their email address has been provided in the Notice of the AGM. Only the members whose name appears in the register of members as on Friday, 12th July, 2024 shall be allowed to cast their votes by remote e-voting. Members who have forgotten the User ID and Password, can obtain / generate the same following the steps as has been provided in the Notice of the AGM.

The remote e-voting facility will commence at: 10:00 AM (IST) on Tuesday, July 16, 2024 and will end at: 5:00PM (IST) on Thursday, July 18, 2024.

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall forthwith be disabled by NSDL upon expiry of the aforesaid period. Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote through remote e-voting at the AGM.

A person, whose name is recorded in the Register of Members as on the Cut-off date, that is, Friday, 12th July, 2024 only shall be entitled to avail the facility of remote e-voting.

A member may participate in the Annual General Meeting even after exercising his right to vote through remote

e-voting but shall not be allowed to vote again during the meeting.

Manner of registering mandate for receiving Dividend:

Members are requested to register/update their complete bank details: With their Depository Participant(s) with whom they maintain their demat account, if shares are held in

- dematerialized mode by submitting forms and documents as may be required by the Depository Participant(s) With the Company through email at shambhu.singh@jkcement.com, if shares are held in physical mode, by
- submitting details in prescribed form ISR-1 Scanned copy of the signed request letter which shall contain Member's name, folio number, bank details
- (Bank account number, Bank and Branch Name and address, IFSC, MICR details)
- Self-attested copy of the PAN Card and Cancelled cheque leaf.

However, in case the Company is unable to transfer the dividend entitlements directly through the RBI approved electronic mode(s), the Company shall dispatch the Demand Draft to such members in terms of SEBI circulars.

Manner of registering/updating e-mailing address:

a. Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company, are requested to register/update their details with Company /RTA by submitting form ISR-1 same by writing to the Company with details of folio number, email address and attaching a self-attested copy of PAN card at shambhu.singh@jkcement.com.

b. Members holding shares in dematerialized mode, who have not registered/updated their e-mail address are requested to register/update their email address with the Depository Participant(s) where they maintain demat

For further details on registering / updating email id/ mandate for receiving the dividend shareholders can refer circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16 March, 2023 and amendments

thereof. in case of any query pertaining to e-voting Members may refer to the "FAQs" section/ E-voting user manual available through a dropdown menu in the 'Downloads' section of NSDL website for e-voting https://www.evoting.nsdl.com. Members are requested to note the following contact details for addressing queries/grievances, if any:

Shri Shambhu Singh, Vice President & Company Secretary, J.K. Cement Ltd., Kamla Tower, Kanpur-208001 Telephone: +91-512-2371478 to 85, Fax: +91-512-2399854

Email: shambhu.singh@jkcement.com Web: www.jkcement.com Joining the AGM through VC/OAVM:

Members will be able to attend the AGM through VC/OAVM, via NSDL weblink https://www.evoting.nsdl.com. The information about login credentials is to be used and the steps to be followed for attending the AGM are explained in the Notice of AGM. Members who have cast their votes by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again during the AGM.



Place: Kanpur Date: 21.06.2024 For and On Behalf of Board of Directors Shambhu Singh

Vice President & Company Secretary ICSI Membership No. FCS 5836



Markets.

Monday to Saturday

To book your copy,

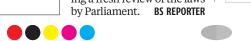
sms reachbs

to **57575** or

email order@bsmail.in







IN BRIEF

South Korea summons **Russian ambassador**

South Korea summoned the Russian ambassador to protest the country's new defence pact with North Korea on Friday, as border tensions continued to rise with vague threats and brief, seemingly accidental incursions by North Korean troops. Earlier Friday, the powerful sister of North Korean leader Kim Jong Un issued a vague threat of retaliation after South Korean activists flew balloons carrying anti-Pyongyang propaganda leaflets across the border, and South Korea's military said it had fired warning shots the previous day to repel North Korean soldiers who briefly crossed the rivals' land border for the third time this month. That came two days after Moscow, Pyongyang reached a pact vowing mutual defence assistance if either is attacked, and a day after Seoul responded by saying it would consider providing arms to Ukraine to fight Russia's invasion. AP

UK public debt highest since 1961 as election nears

British public debt rose last month to its highest as a share of the economy since 1961, data showed on Friday, adding to the financial challenges the next government will face as soon as it comes to power after a general election in two weeks' time. Public sector net debt, excluding state-controlled banks, reached 2.742 trillion pounds (\$3.47 trillion) or 99.8 per cent of annual gross domestic product in May, up from 96.1 per cent a year earlier, the Office for National Statistics said. The increase came despite slightly lower-than-expected government borrowing in May, which stood at 15.0 billion pounds compared with economists' median forecast of 15.7 billion pounds in a Reuters poll.

Supports direct discussions between India, Pak: US

The United States has said it supports direct discussions between India and Pakistan but the pace, scope and character of talks should be determined by the two neighbouring countries. Responding to a question at his daily news conference on Thursday, State Department Spokesperson Matthew Miller said the US values its important relationships with both India and Pakistan. "As we have said, we support direct discussions between India and Pakistan, but the pace, scope and character should be determined by those two countries, not by us," he said. Responding to another question, Miller said the US and Pakistan have a shared interest in combating threats to regional security.

China asks Visa, Mastercard to cut transaction fees

China is pushing for Visa and Mastercard to lower their bank card transaction fees in the country to encourage spending by foreign visitors. Bloomberg News reported on Friday, citing a person familiar with the matter. The Payment & Clearing Association of China is proposing lowering the fees charged on foreign card transactions to 1.5 per cent from between 2 per cent and 3 per cent, the report said. If implemented, the proposal could cut costs for foreign nationals visiting China. While merchants bear the fees charged by Visa and Mastercard, they often pass these on to their customers through price hikes.

Robert Winnett withdraws from WaPo editor position

Robert Winnett, who was slated to become the next editor of the Washington Post, will not be taking up the position after media reports emerged about his involvement in ethically questionable journalistic practices in the UK. Winnett will continue in his role as deputy editor of the *Daily Telegraph*, according to statements from both publications. The Post will immediately launch a search for a new editor, it said. Matt Murray will remain in his executive editor role until after the US presidential election in November. "It is with regret that I share with you that Robert Winnett has withdrawn from the position of editor at *The* Washington Post "William Lewis the Post's chief executive officer and publisher said in a statement Friday morning. REUTERS technology, engineering, and math) field.

Amazon mulls \$5-10 monthly fee for Alexa service

21 June

Amazon is planning a major revamp of its decade-old money-losing Alexa service to include a conversational generative AI with two tiers of service and has considered a monthly fee of around \$5 to access the superior version, according to people with direct knowledge of the com-

pany's plans. Known internally as Banyan, a reference to the sprawling ficus trees, the project would represent the first major overhaul of the voice assistant since it was introduced in 2014 along with the Echo line of speakers. Amazon has dubbed the new voice

assistant "Remarkable Alexa," the people said.

The sources include eight current and former employees who worked on Alexa and who spoke on the condition of anonymity because they were not authorised to discuss confidential projects.

has pushed Amazon workers towards a deadline of August to prepare the newest version of Alexa, three of the people said, noting that Chief Executive Officer Andy Jassy has taken a personal interest in seeing Alexa reinvigorated. In an April letter to shareholders, Jassy promised a more intelligent and capable Alexa, without providing additional details.

The company's plans for



MAJOR REVAMP

- The project would represent first major overhaul of the voice assistant since it was introduced in 2014
- The company's plans for Alexa including pricing could be cancelled depending on the progress of Project, the people said
- The move aims to compete with

rival in GenAl as Google, Microsoft and OpenAI have garnered more attention for their chatbot

- Apple is also pushing ahead with its own Al strategy, including updating its Siri voice activated
- Amazon is also aiming to supercharge the home automation

offered through Alexa

over half a billion ambient, Alexa including pricing and release dates could be altered Alexa-enabled devices already or cancelled depending on the in homes around the world to progress of project Banyan, the enable even more proactive. people cautioned. personal, and trusted assis-'We have already intetance for our customers," said grated generative AI into dif-

ferent components of Alexa, The service — which proand are working hard on implementation at scale in the vides spoken answers to user

an Amazon spokeswoman in

queries, like the local weather, and can serve as a hub to control home appliances was a pet project of Amazon founder Jeff Bezos.

For Amazon, keeping up with rivals in generative AI is critical as Google, Microsoft, and OpenAI have garnered more favourable attention for

their so-called chatbots that can respond almost instantaneously with full sentences to complicated prompts or queries. The release of ChatGPT in late 2022 set off a frenzy of investing in AI firms and has pushed chipmaker Nvidia past Amazon and others by market capitalisation.

Trump promises green cards for foreign grads

oftening his stance on immigration, former US President Donald Trump has promised to give automatic green cards to foreign students who graduate from US colleges to prevent them from returning to their home countries like India and China where they become multibillionaires.

Trump's departure from the anti-immigrant rhetoric comes ahead of the November presidential election in which immigration and deportation of illegal immigrants are among the key issues for voters.

Trump, however, always supported a merit-based legal immigration system.

"What I want to do and what I will do is — you graduate from a college, I think you should get a green card automatically as part of your diploma, a green card to be able to stay in this country. And that includes junior colleges too," Trump, 78, said in the "All-In" podcast.

A green card, known officially as a permanent resident card, is an identity document showing a person has permanent residency in the United States.

The podcast was hosted by four venture capitalists: Chamath Palihapitiya, Jason Calacanis, David Sacks, and David Friedberg, three of whom are immigrants.

Trump's remarks came as he was pressed by Calacanis to "promise us you will give us more ability to import the best and brightest around the world to America." Trump, the presumptive candidate from the Republican Party, also lamented "stories where people graduated from a top college or from a college, and they desperately wanted to stay here, they had a plan for a company, a concept, and they can't — they go back to India, they go back to China, they do the same basic company in those places.

...and they become multi-billionaires employing thousands and thousands of people, and it could have been done here," he said.

"Let me just tell you that it's so sad when we lose people from Harvard, MIT, from the greatest schools, and lesser schools that are phenomenal schools also. And what I wanted to do, and I would have done this, but then we had to solve the Covid problem because that came in and, you know, sort of dominated for a little while, as you perhaps know," Trump said in response.

Trump reiterated his first-term policy, about foreign students getting a Green Card after receiving a degree from a higher education institution in the STI

IMMIGRATION BOOST

■Move aims to prevent foreign students from returning to their home countries where they become multibillionaires



comes days after US President Joe Biden unveiled plans for a largescale immigration programme ■ Graduates from any

■ The announcement

college, including junior colleges, will receive green cards automatically upon graduation

■ There would be an "aggressive vetting process" for green card applicants, excluding individuals deemed detrimental to US interests ■ This proposal contrasts

sharply with Trump's

Biden raised \$85 mn in May, still behind Trump's haul

campaign raised \$85 million in May, falling short of the total raised by Republican rival Donald Trump for a second straight month, a troubling development for the incumbent before their November rematch.

While the president's May total tops the \$51 million, Trump, in the past two months, has likely cut deeply into Biden's once sizable fundraising advantage, with the president and his party having roughly \$100 million rival at the end of March.

Trump raised \$76 million in April to top Biden in monthly contributions for the first time and the presumptive Republican nominee's campaign saw a surge of \$141 million in Mav a fundraising boom that came amid his historic conviction in hush-money case The Riden campaign sought to highlight his cash on hand, pointing out that even after launching a \$50 million ad buy, the campaign still had \$212 million in the bank—a record for a Democratic

BLOOMBERG

We need to talk but Ukraine must be on agenda: Russia to US

21 June

Russia sees a pressing need for security talks with the United States but they must be "comprehensive" and include the subject of Ukraine, the Kremlin said on Friday.

"It is impossible to rip out any individual The US rejects Russia's contention segments from the general complex of that by arming accumulated prob-Ukraine it has lems, and we will not become a direct do this," Kremlin protagonist in spokesman Dmitry the war Peskov said when asked if Moscow was

ready to talk to Washington about nuclear risks.

"So we are open to dialogue, but to a broad comprehensive dialogue that covers all dimensions, including the current dimension related to the conflict around Ukraine. related to the direct involvement of the USA in this conflict,' Peskov told.

The US rejects Russia's contention that by arming Ukraine it has become a direct protagonist in a war aimed at inflicting a crushing "strategic defeat" on Moscow. The US says any negotiations over the

war are a matter for Ukraine.

The Russian stance, as outlined by Peskov, is not new. But he told reporters that the list of topics that Russia and the US needed to discuss was growing. "Overall, this dialogue

is very much required," Peskov said. 'It is needed because problems are piling up, and there are a lot of problems associated with the global security architecture."

From Washington's point of view, it is Putin who is adding to the list of security concerns in the war.

US, China hold first informal nuclear talks in 5 years

The United States and China resumed semi-official nuclear arms talks in March for the first time in five years, with Beijing's representatives telling US counterparts that they would not resort to atomic threats over Taiwan. according to two American delegates who attended. The Chinese representatives offered reassurances after their US interlocutors raised concerns that China might use, or threaten to use, a conflict over Taiwan. REUTERS

China warns EU of potential 'trade war'

Beijing warned on Friday that escalating frictions with the **European Union** (EU) over electric vehicle imports could trigger a trade war, as Germany's economy minister arrived in the Chinese capital with the proposed tariffs high on his agenda. Robert Habeck's trip to China is the first by a senior European official since Brussels proposed hefty duties on imports of Chinese-made excessive subsidies. REUTERS

Veteran tech investor trims Nvidia stake on biz risks

Paul Wick of Seligman Investments has been trimming his holdings of Nvidia Corp in recent weeks after questioning earnings growth prospects at the stock market darling.

"Our enthusiasm has

moderated somewhat over the last one to two weeks," Wick said by video call at a UBS Group AG event in Singapore on Friday. without elaborating on how much of the stake has been cut.

Wick — who has invested in the tech sector for about three decades — drew parallels between Nvidia and Cisco

the lack of recurring revenue "makes their businesses inherently riskier," he said.

to 70 per cent of revenue from its 10 largest customers, which makes it "inherently a much riskier company than Microsoft or Google who have very low customer concentration and thousands upon thousands of customers," said Wick, who runs the \$13.5 billion Columbia Seligman

Systems's boom during the dotcom bubble. Lofty valuations and Nvidia gets about 60 per cent

Technology &

Information Fund. The chipmaker briefly became the world's most valuable company recently after shares more than tripled

over the past year on artificial intelligence optimism. Yet many investors are betting the rally will continue, with Wick and Research Affiliates

LLC's Rob Arnott among the few detractors.

Nvidia trades at 43 times projected earnings over the next year, a richer valuation than all but one of its peers in the Philadelphia Semiconductor Index.

Generative AI companies that have spent billions on Nvidia systems have low return on invested capital, Wick said. He

added that "many of Nvidia's largest customers are aggressively designing their own processors," including Alphabet's Google, Microsoft and

election cycle.

Meta Platforms. The stock remains among the top holdings of his fund, which has beaten 97 per cent of its peers over the past three years, according to data compiled by Bloomberg.

NVIDIA GETS 60 TO 70 PER CENT OF REVENUE FROM ITS 10 LARGEST CUSTOMERS, WHICH MAKES IT INHERENTLY A MUCH RISKIER COMPANYTHAN MICROSOFT OR GOOGLE, WHICH HAVE VERY LOW CUSTOMER CONCENTRATION" PAUL WICK, CIO. SELIGMAN INVESTMENTS

Nvidia loses title of world's most valued firm to Microsoft

Nvidia's stay as the world's most valued company has been short-lived, with the chipmaker's shares falling about 8 per cent from their peak. The company's shares

were down about 2 per cent in early trade on Friday at \$128 apiece, giving it a market valuation of \$3.16 trillion – closely behind

Microsoft and Apple are in a

company. artificial

Microsoft's \$3.33 trillion and Apple's \$3.23 trillion. Nvidia,

three-horse race to be the world's most valuable

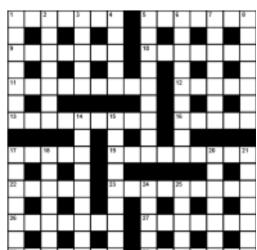
> The ongoing intelligence frenzy that briefly made Nvidia the world's most valuable company this week also drove record inflows into tech funds, said

Bank of America strategists. About \$8.7 billion flowed into tech funds in the week through

Easy:

**

THE BS CROSSWORD #3526



ACROSS:

- Stand back for road construction (4,3)
- 5 Brutish leader of Poland has a soldier come back with another when silence
- 9 A live production that's repeated (7) 10 An emperor with primitive instinct to do without water (7)
- 11 Informal garment, largely warm avail oneself of one in bed (9)
- 12 Tree from New Zealand not syringa I opine (5) 13 Not the most energetic member of the
- 16 Hot places in which to have local hops (5)

17 Did this over and helped out (5)

skeleton staff? (9)

- 19 Streaks left by inefficient washers (9)
- 22 Still in business but on the way out (5) 23 Nice work - point out the beginning
 - 26 Implement for tea stirring did not arrive in time! (3.4)
 - 27 Middle Eastern Prime Minister is beheaded (7)
 - 28 Say about the broken dome sometimes soon (7) 29 Push contraption into large, wild

DOWN:

out (7)

- 1 Officer scratches passageway backing
- 2 Collective farm of Israel (7)

- 3 Line up with points of deterioration (5)
- 4 Philistine search engine (5)
- 5 Now perfect as a doctor? (9)
- 6 Where actors retire to make space for beginners? (5,4)
- 7 One ship goes around the circle on a rocky ridge to map lines (7) 8 Horrible house I'd have rebuilt (7)
- 14 One gives a form of protection, no doubt (9) 15 Indicating an improbable degree of
- dissent (3.6) 17 Gets tea out. That could be a bloomer
- 18 Is Venus so shapely? (7) 20 Use pair bonding to give lift (5.2)

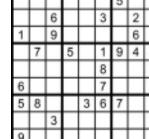
- 21 Type of fund that is always going
- status? (5)

SOLUTION #3525



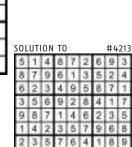
- down? (7) 24 Make an effort to better one's social
- 25 Leaves in average back street (5)

BS SUDOKU #4314



HOW TO PLAY Fill in the grid so that every row, every column and every 3x3 box contains the

digits 1 to 9



Solution on Monday

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Indian banks are strong enough to support growth



SOUMYA KANTI GHOSH

lose to a decade ago, India's regulators, along with banks, teamed up to launch a surgical strike on asset quality issues plaguing the banking sector post the global financial crisis. The message was clear: The sanctity of the financial fabric was sacrosanct for the regulators, entrusted with a dual mandate of anchoring growth while safeguarding the interests of the common man and ensuring financial stability. Similarly, the recent bulldozing of unruly payment aggregators echoes this commitment.

It is thus rather sad to see the salvos fired from select quarters now dubbing India's financial sector as poorly regulated and questioning the integrity of the country's top financial institutions. Irrational exuberance in coloured counter-narratives, may we say so!

First, through the last decade, and particularly in the post-pandemic period, the Indian banking system has exhibited unprecedented resilience with maturity and surpassed many challenges arising from both the domestic and global economic environment. The improvement in asset quality has been primarily led by strong macroeconomic fundamentals, effective regulatory and supervisory oversight, the creation of strong banks through mergers and capital infusion, improving governance practices while expanding the reach and quality of financial services, and enhancing the adoption of digital-heavy banking while ensuring customer interests are protected. Most importantly, this has been achieved by ensuring that the financial fabric remains well-cushioned with capital and liquidity buffers to tide over any exogenous or intrinsic shocks.

Second, the Indian financial system remains truly unique with overwhelming market dominance of heavily regulated banks, both public and private, dictating the terms of trade co-terminus with their risk appetite, while maintaining robust internal controls and remaining open to

constant vigilance. Third, the fears fanned by select quarters regarding the rapid growth of bank credit seems unfounded, as credit growth in the Indian banking system remained at 16.3 per cent in FY24 (including HDFC at 20.2 per cent), with a near secular growth across sectors, including agriculture and small and medium enterprises. While the share of retail loans has increased to 32.4 per cent from 29.5 per cent, mainly anchored by secured home loans, which grew from 14.4 per cent in

April 2022 to 16.6 per cent in April 2024. Fourth, analysing the time trend in retail loans shows no major compositional shifts since April 2021 for both the secured and unsecured portfolio of retail credit. Both segments have grown since Covid-19, with an unmasked bias towards the secured portfolio.

Fifth, the total share of unsecured retail loans remains just around onetenth of the entire scheduled commercial banks' credit portfolio.

Sixth, the quality of retail portfolio growth in non-banking financial companies (NBFCs), including Fintechs and peer-to-peer, is subject to scale-based regulation of NBFCs, with 15 larger players commanding close to a quarter of the sector's assets.

Seventh, the latest TransUnion CIBIL data on origination statistics reveals the share of prime and above cohorts stand at 41 per cent, while new-to-credit consumers are at a low level of 14 per cent.

Eighth, small-ticket personal loans of less than ₹50,000 account for 0.3 per cent of the total retail loan book size at the industry level.

Ninth, household debt in India, as measured by credit card outstanding per card, has either been static or declined in recent times. With approximately 10.1 million credit cards in circulation as of January 2024, the average outstanding per card is around ₹26,000, with rollovers and revolvers under control. This pales in comparison to the US, where the total outstanding credit card debt stands at \$1.13 trillion for about 167 million cardholders, exacer-

bated by rising interest rates and defaults. Finally, household sector financial savings increased to ₹49.6 trillion in FY23 from ₹38.4 trillion in FY20. Out of the ₹49.6 trillion, the large jump in physical assets of ₹12.3 trillion during FY23 more than offset the increase in financial liabilities at around ₹7.9 trillion. Additionally, out of the ₹79 trillion increase, ₹7 trillion (90 per cent) came from household borrowings from the banking system, mainly as retail credit that satiates basic needs. This puts to rest the constant nitpicking over the decline in net

financial savings during this period. We believe that total household savings (both financial and physical) for FY24 would still surpass FY23 levels despite the decline in financial savings. In sync, household debt-to-gross domestic product stood at 40.1 per cent as of December 2023, down from the highs of 42.2 per cent as of March 2021, according to the Bank for International Settlements.

The fortification of the banking and financial system, buoyed by the tailwinds of higher capital adequacy ratios/common equity tier 1, improved liquidity coverage ratio /provision coverage ratio, return on equity and return on assets aligning with industry standards, coupled with the lowest gross to net non-performing asset levels in a decade, better usage of alternate data (goods and services tax/ income tax) for credit underwriting and wherewithal to stand shocks as vouched by stress test models under both baseline and stressed scenarios, signify the resurgence of the "novel" approach to balanced tenets of banking. It is thus regrettable that coloured and unfounded criticisms, tinged with bias, have now become the norm rather than the exception.

The writer is group chief economic advisor, SBI, and member, 16th Finance Commission,



What the tribals fear



PLAIN POLITICS **ADITI PHADNIS**

ow afraid are tribal communities in India that the LUniform Civil Code (UCC) will marginalise their identity?

Judging by the results of the Lok Sabha election, it is not an

easy question to answer. Exactly a year ago, the Law Commission had asked for public reactions to a proposal to replace personal laws based on religion, custom, and tradition with one common law for everyone irrespective of religion, caste, creed, sexual orientation, and gender. Personal laws and laws related to inheritance, adoption, and succession were to be covered by a common code. Till June 2023, around 1.9 million suggestions had been received by the government. Now, after the election, WhatsApp messages are being forwarded by Bharatiya Janata Party (BJP) sup-'yes" to the UCC.

Even before the UCC was included in the BJP 2024 manifesto, leaders of tribal groups had been meeting Union Home Minister Amit Shah and other top government functionaries to demand that tribals be kept out of the UCC. A BJP MP, a non-tribal,

and the head of the Standing ing women's rights, inheritance tribals in the Northeast should be kept out of the UCC. He was echoing the demand of chief ministers from the Northeast like Conrad Sangma (Meghalaya), an ally of the NDA, who believes the UCC will compromise India's core strength of diversity. The Nagaland and Mizoram Legislative Assemblies

have passed unanimous resolutions that they be exempt from the UCC. Mizoram, Nagaland, and Meghalaya the proportion of the tribal population, according to the 2011 census, is as high as 94.4 per cent, 86.5 per cent, and 86.1 per cent, respectively. Mizos cite constitutional protection for their personal laws under Article 371(G).

But India being India, there is always "a but".

BJP leaders from Jharkhand frankly confess that fears of the UCC submerging tribal identity cost them the Lok Sabha election. Although the party did win eight of the 14 seats in Jharkhand, the victory margin of the BJP candidates was lower than in 2019. The party lost twice over: In terms of vote share (from 51.6 per cent in 2019 down to 44.58 per cent in 2024) and in seats reserved for the tribals: It was not able to win even one.

The losses in Jharkhand have en attributed to both the ar of former chief minister Hemant Sarva Adi Dal was more than the Soren on charges of corruption, and the imminent threat of the UCC. Tribal communities have been active on the issue of protection to Sarna, a system of worship of animistic gods and mobilisation by the Adivasi Samanvay Samiti to protect the tribal way of life regard-

Committee on Law, the late Sushil and adoption. The situation gets Modi, had publicly said he felt more complicated because of tribal conversion to Christianity.

And vet, the situation was dramatically different in Madhya Pradesh and even Chhattisgarh. In Madhya Pradesh people — including tribals — bestowed vast riches on the BJP. The party won all the 29 Lok Sabha seats, a rousing endorsement after the 2023 Assembly elections, in which it won its highest ever tally of 163 of the 230 seats. Chhattisgarh and Madhya Pradesh together have 76 Assembly seats reserved for the tribals. From 19 in 2018, the BJP won 44 in 2023. Most of them were earlier held by the Congress.

This brings us to the central question: If the tribals in Jharkhand are so worried about the UCC swamping their identity, why didn't the same fear inhibit tribal voters from supporting the BJP in Madhya Pradesh and Chhattisgarh? Or tribal-dominated Odisha for that matter, where the party posted its best ever results forming the government in the state and winning 20 of the 21 Lok Sabha seats?

Maybe the answer lies in more granular analysis. In Chhattisgarh, for instance, the combined vote of the Bahujan Samaj Party, the Communist Party of India, and the newly formed Hamar Rai and victory margin of the BJP in the two tribal seats of Kanker and Bastar. So, a working hypothesis is: They may have voted for it, but tribal voters are worried about threats to their identity from the UCC and the BJP would do well to keep this in mind.

Modi 3.0, T&C apply

A changed reality for Modi govt in its 3rd innings is by no means rise of a new phenomenon. It's a return to old normal where even majorities had to routinely wrestle with storied million mutinies

NATIONAL INTEREST

SHEKHAR GUPTA

fter 23 years in power, 13 of them in Gujarat as chief minister, this will be AGujarat as chief infinister, time in a comparate of Prime Minister Narendra Modi's first experience of governing in an environment of

contested politics. The most fiercely contested new space will be the 18th Lok Sabha, set to convene later next week. Despite the National Democratic Alliance's (NDA's) comfortable majority, the rejuvenated and united Opposition INDIA bloc will match the numbers and throat-power of the Bharatiya

Janata Party (BJP). Mr Modi, and the BJP under him, has never had to deal with such a challenge either in the Gujarat Assembly or in New Delhi. The time-

tested method of the Modi-led BJP, to shout down, suspend or expel Opposition members en masse — as with 146 in December last year — will no longer be available.

Some of the most important laws were passed by near unanvoice votes Opposition-mukt chambers of Parliament. The three new criminal laws are among the most significant examples. These come into effect from July 1.

All Bills will henceforth be fully and contentiously debated and put to vote. Even areas where unanimity was found on the basis of the political rivals' shared "trade union" interest, such as the National Judicial Appointments Commission Act, will now face a challenge. Parliamentary committees will change character. It is easy to understand, therefore, how critical the choice of the new Speaker will be.

Prominent political strategist (or political aide as he prefers to call himself) Prashant Kishor has gone wrong with his somewhat hasty prediction of an easy and large BJP majority. But the second significant change he foresaw will turn out as right as the first was wrong: That even with this big majority, the BJP would face popular discontent, Opposition action. As for his third — that Brand Modi is in decline — let's hide behind the oldest cop-out of the opedist: Only time will tell.

The Opposition is already sharpening the knives on three issues: Serial examination paper leaks, the Agnipath scheme, and Manipur. Each concerns large segments of the voter demographics vital for the BJP. Rahul Gandhi made the opening moves Thursday with a press conference on the paper leaks but also mentioned Agnipath.

The government was carrying out a review of the Agnipath programme even before the elections, but it has to brace for two things now. One, the Opposition isn't going to be satisfied with any changes short of a full withdrawal. Second, even if the government retains it with substantive changes, the Opposition will claim that it forced the government's hand. In the 17th Lok Sabha, when the scheme was implemented with the shock-and-awe secrecy characteristic of the Modi government, no such pushback was possible. On exam leaks, the minister

has already walked back to admit responsibility and ordering reviews and inquiries. The BJP has so far had an easy ride on its failure to restore normality in Manipur. With the Congress winning both seats in the state and even a chief minister as discredited as Biren Singh digging in his heels, the Modi government can

no longer afford the earlier outof-sight-out-of-mind approach. There will also be a new challenge in the Rajya Sabha now,

though not as severe as in the Lok Sabha, but significant nevertheless. So far, the BJP was able to count on support from two significant regional parties, Andhra Pradesh's YSR Congress Party and Odisha's Biju Janata Dal. This included support on most contentious Bills, like the one constitutionally downgrading the powers of Delhi's elected government. Neither was a member of the NDA or an ally of the BJP in any formal way. If anything, the BJP contested against both in their respective states, but in a friendly manner. Both became the majority government's obedient Opposition. Can the BIP continue to count on their blind support now? With their defeat by the BJP or its partner, political equations in both states have changed.

And finally in Parliament, if Rahul Gandhi accepts the post of leader of the Opposition, he will have the constitutional right to sit with the Prime Minister to choose people for key positions, including the heads of the Central Bureau of Investigation, Central Vigilance Commission, and Election Commission. However notional it is, chai with Rahul, unavoidable if occasional, is an important metaphor for the Prime Minister's transformed universe.

The views are personal

The changed reality for the Modi government in its third innings is a return to the old normal, where even majorities had to routinely wrestle with the storied million mutinies. The past decade was the Centre's least challenging on that count. Most that emerged, notably the anti-Citizenship Amendment Act and Jawaharlal Nehru University protests, were speedily put down. Only the farmers' protests ended with a victory.

By and large, the government had the space to compartmentalise its challenges, deal with some in a piecemeal manner, and put off others indefinitely. Take the stalled Naga peace agreement, for example. It simply fell off the to-do list.

These aren't earthshaking new challenges. But they underline the fact that in its third term, the Modi government will now need to square up to what used to be usual, mundane challenges in governing India. For example, the matter of the three radicals who have won in Punjab and Kashmir, two of them still in jail, is the kind of issue he has never had to confront. This is the return of the normal irritants of democracy.

And finally, the political challenge of the day after. From 2002, when Mr Modi led his party to victory in his first election in Gujarat, there was never any doubt about his all-conquering electoral power. Each election further cemented his position as his party's main vote-getter first, and the only one in the course of time. Leaders of consequence from other parties, who had opposed the RSS-BJP ideology for decades, walked across presuming that crossing over brought them a "Modi ki Guarantee" of winning elections. Does that presumption still exist?

Even after both general elections, 2014 and 2019, it was evident that Mr Modi wasn't able to swing for his party even most of the state elections that followed soon thereafter. It was then argued that while he could swing a lamp-post election as long as the vote was sought for him, the same formula did not often work when he wasn't on the ticket. But it was not seen as a failing because he was only rising at the national level.

Now, every state election — first up, Maharashtra, Haryana and Jharkhand later this year, then Delhi in January and Bihar in September next year — will be seen by his followers for evidence of his recovery, and by rivals of sharpening decline.

It isn't as if Mr Modi hasn't faced challenges in the past. As chief minister of Guiarat, he and des were confronted with multir and investigations, a western boycott, and tough challenges from activists and courts. Instead of weakening his politics, however, these strengthened it. Because he was the underdog fighting for his ideology, his base was happier. Nobody was able to challenge him electorally. The new situation is qualitatively different.

By special arrangement with The Print

Superbugs in space

EYE CULTURE

KUMAR ABISHEK

constellation of panicked headlines recently danced across our screens: "Sunita Williams in danger?", "Trouble for Sunita Williams, crew", "Sunita Williams 'bugged' in space", and so on. The very notion of this intrepid astronaut and others like her. nestled within the International Space Station (ISS), beset by unseen adversaries, stirred the collective imagination.

Though the situation at the ISS is slightly unsettling, holding funeral dirges would be an overkill.

Astronauts aboard the space station have found themselves facing a foe far tinier than any rogue asteroid: A joint study by the Indian Institute of Technology Madras and Nasa's Jet Propulsion Laboratory — under principal investigator Kasthuri Venkateswaran — has revealed that strains of the bacterial species Enterobacter bugandensis, a multi-drug resistant superbug, have been hitting the

gym in the microgravity crucible. Now, before you start imagining scenes from a sci-fi movie, allow me to puncture your thought bubble: These aren't alien microbes: thev're hitchhikers from Earth that have adapted to the unique environment of the space station. Near-zero gravity, high radiation, and recycled air with elevated carbon dioxide levels seem to be a perfect evolutionary pressure cooker, turning run-of-the-mill bacteria into potentially

tougher opponents. On Earth, Enterobacter bugandensis is mainly found in clinical specimens, including from the human gut. This usually harmless bacterium can act as an opportunistic pathogen, co-infecting

people with compromised immunity. This bacterial species is also known to transfer its genome or obtain DNA from other organisms — in other words, it can lead to a "plethora of infections", said researchers. Also, the superbugwhich, according to the study, has developed a method to evade the action of many different types of antibiotics can persist on the ISS for long periods, co-existing with multiple other microorganisms. Astronauts' immune systems are

weakened by microgravity and radiation exposure, making them relatively susceptible to infections. Enhanced pathogenicity and virulence of microorganisms in space pose a significant risk to immunocompromised astronauts during long-term missions, and a superbug outbreak in the space station can be catastrophic, thus forcing

Beyond crew health, there's the concern of superbugs contaminating celestial bodies during exploration missions. If microorganisms from Earth are introduced to extraterrestrial environments, it could disrupt fragile ecosystems that may have evolved

mission terminations.

But here's the paradox: Space may also offer solutions. Studying these superbugs in the ISS' closed environment allows us to predict their behaviour and develop countermeasures - vaccines, new antibiotics, or alternative strategies.

Space missions can also act as testing grounds for advanced microbial monitoring technologies. Early detection of outbreaks is crucial for implementing mitigation strategies and protecting astronauts on long-duration missions like Mars exploration. In terrestrial

settings, insights from space superbugs can boost safety measures at hospital ICUs and surgical theatres.

Microorganisms also carry out lifesupport functions in space, such as waste degradation, water recycling, and oxygen production. Studies show that fungi, bacteria, and cyanobacteria can enhance vitamin production and air decontamination under space conditions. Harnessing fungal biotechnology could lead to selfsustaining space stations in terms of food, pharmaceuticals, and plastic degradation for long-term missions.

Also, microorganisms exposed to space conditions encounter extreme radiation conditions and therefore, develop protective adaptation mechanisms. Understanding these mechanisms can help us develop ways to protect humans from harmful radiation, in space and on Earth.

Furthermore, a bacterial species — Bacillus stratosphericus — normally found 30 km above Earth has been identified as a highly efficient generator of electricity. Microbial Fuel Cells (MFC) that work in a similar way to a battery use bacteria to convert organic compounds into electricity by a process known as biocatalytic oxidation. A biofilm, or "slime". coats the carbon electrodes of an MFC and as the bacteria feed, they produce electrons that pass into these electrodes and generate power.

Superbugs in space serve as a reminder that microbial evolution knows no boundaries. While they pose a threat. they also offer opportunities for scientific advancement and better health practices. Challenges ahead may involve developing a balanced microflora that maximises life support functions and minimises the threat to crew health in closed space systems.

So, while Sunita Williams might have a new workout buddy on board. it's one we can definitely outsmart.

It can happen only in Japan



YES, BUT... SANDEEP GOYAL

o, there is a street in Kunitachi, a district of western Tokyo, called Fujimidori — Street With a View of Mount Fuji. On it, a building called Grand Maison Fujimidori was being constructed. But then suddenly, the developers, Sekisui House, announced that instead of putting the finishing touches on the building that was scheduled for a July handover, they were going to bring down the building! But why? The upcoming building was blocking the view of Mount Fuji from the street that was famous for just that. Sekisui House said that as the construction progressed, they saw the actual effect the building had on the view, and they "have come to the decision to prioritise the view from Fujimidori and are voluntarily cancelling the construction project." That can happen only in Japan.

Now to the back story. A number of residents who already lived in the Fujimidori neighbourhood weren't happy

about the negative impact the Fifth Avenue. It is called 262 condominium would have on the vista of a street named for its nice view of the revered mountain. Shortly after Sekisui House announced the project in February of 2021, complaints from locals started pouring in. In response, in September of that year, Sekisui House said it would revise its blueprints for the building, shrinking it from its originally planned 11storey, 36.09 metres (118.41 feet) height down to 10 floors and 32.7 metres. But the locals pressed for a further reduction. However, in January of 2022. Sekisui House said the building dimensions had been finalised. The development plan was approved by the Kunitachi government that November, and construction began in January of 2023.

Earlier this month, Sekisui House did a volte-face. It informed the Kunitachi government that it would be demolishing the Grand Maison Fujimidori without any residents moving in, saying, "We did not sufficiently consider the effect on the surrounding area, including the scenery ... we are voluntarily cancelling the project." Wow!

Something like wouldn't have happened anywhere else in the world. Not in the US. Not in the Big Apple. A pencil-thin, 860-foot-tall building is, in fact, spoiling views of the Empire State from Lower

Fifth Avenue. Designed by a Russian firm named Meganom, it has 56 stories and contains just 26 apartments. For all intents and purposes, the new edifice has obliterated a large part of the Empire State building, which was once the tallest building in the world, and is without doubt a landmark of New York city.

New York has just one legally designated "view shed" — the panorama of Lower Manhattan across the East River, from the Brooklyn Heights Promenade. During the 1970s, residents of the Heights successfully lobbied the city to safeguard that vista. Authorities were starting to redevelop the Brooklyn waterfront at the foot of the Heights, raising fears about derelict warehouses giving way to high rises. Instead, the waterfront became Brooklyn Bridge Park, one of the glories of 21st

century New York. Urban and natural landscapes can be protected — and their beauty preserved - if there is the will and desire to do The Yabuli China Entrepreneurs Forum wanted to build a retreat up in the quiet and snowy mountains. What was conceptualised and created was a building inside a mountain forest, and presented as a place of power that embodies courage and wisdom. In addition to its main function. the building also serves as an The writer is chairman of exhibition space showcasing Rediffusion

the history of Chinese entrepreneurship. The design of the centre resembles a canopy, slightly powdered with snow. And the silvery-white surface echoes the peaks of the mountains surrounding the building. Zero intrusion, by design.

The Fujimidori voluntary demolition would be unthinkable in India. We don't even understand or appreciate the concept of visual pollution. Visual pollution refers to things that obstruct or detract from natural and man-made landscapes. Billboards or hoardings are the biggest culprits in Mumbai. They are all over the city, crowding its already overcrowded roads, hanging onto high-rises, and towering over colonies and communities. The Brihanmumbai Corporation (BMC) claims that there are only 1,025 legal hoardings in the island city that fetch it an annual licensing fee of ₹100 crore. But the actual number exceeds the official count by at least a thousand per cent. Following the Fujimidori example, the BMC should announce a voluntary takedown scheme for illegal hoardings. Give a 30-day window for a self-initiated clean-up. And if they don't act, the culprits (read owners), like in the Ghatkopar hoarding collapse case, should be sent to jail. Nothing less would be a deterrent.

Business Standard NEW DELHI | SATURDAY, 22 JUNE 2024 The Smart The Smart The Standard The Smart The Smart

The stock of Thermax is down 10 per cent from its monthly highs. Sharekhan Research has a 'hold' rating on it, given a weak orderbook visibility and premium multiples. The future growth prospects related to the company's investments in green energy are already factored in the stock price, says the brokerage

OUICK TAKE: GAINS FACTORED INTO THE THERMAX STOCK



Sebi framework lifts holdcos' shares

Select holding companies defy weak market conditions and rally on optimism around value unlocking



KHUSHBOO TIWARI

nares of several investment holding companies (IHCs) rallied on Friday, defying weak market conditions, after the Securities and Exchange Board of India (Sebi)

fair price discovery. These companies, commonly referred to as holdcos, are entities which hold assets and securities of other listed companies, most commonly of their own group firms.

announced a special call auction session for their

Shares of Bombay Burmah Trading Corporation, which is the holding company of conglomerate Wadia group, closed at ₹1,683, gaining 3.8 per cent. Kalyani Group's Kalyani Investment Company, too, jumped 4.5 per cent ending Friday's trading session at ₹4,939. The group is engaged in steel, chemicals, forging, and power generation. Other holding companies like Pilani Investment, Maharashtra Scooters, and Summit Securities also ended the session in green in an otherwise choppy market.

Analysts said these scrips trade at deep discounts to their actual book value and holdings.

They said savvy investors are lapping up these shares on the hopes that they will be able to offload them during the special session at a much higher price. "Typically, the Holdco discount in global markets is about 30-40 per cent. In India, due to high taxes on dividend payouts and other

ed by BS Research Bureau; Source: Exchange/Bloomberg

legacy issues, Holdcos are seen at 70 per cent

discount to their intrinsic value. One has to really

see whether a special price discovery session will

be enough to unlock value," said an analyst. The market regulator on Thursday announced a special call auction where there will be no price bands to enable price discovery of holdcos. The first such session will be conducted in October. Price bands refer to upper or lower limits for a stock to trade within a day, also known

as circuit filters. The special call auction will be initiated by the stock exchanges which have been mandated to provide a 14-day advance notice along with details on overall book value and latest buyback price, among others. Further, such a session will only be held once a year.

There are over 70 listed holding companies. But, not all may be eligible for the special session. To be eligible, the investment company must have 50 per cent of the total assets invested in other listed companies

Further, the six-month volume weighted average price (VWAP) of the company should also be less than 50 per cent of the book value per share.

"The book value of the company based on investments in other listed companies must be ₹10 crore and the total number of issued shares of the company 10 million. Thus, per share book value of the company based on the value of listed investments is ₹10," said Sebi, explaining the eligibility.

Sensex snaps winning streak



BULLS LOSE STEAM Sensex Change 1-D (%) June 12 76,607 0.20 June 13 76,811 0.27 June 14 June 18 77,301 0.40 June 19 0.05 77,338 June 20 77,479 0.18 June 21 77,210 Compiled by

Mumbai, 21 June

Benchmark Sensex snapped a six-day winning streak on Friday amid frenetic selling by foreign portfolio investors (FPIs) and losses endured by index heavyweight Reliance Industries (RIL).

The 30-share bluechip index finished at 77.210, after declining 269 points, or 0.4 per cent, while the Nifty ended the session at 23,501, down 66 points, or 0.3 per cent.

During the preceding six trading sessions, the Sensex added 1,022 points, or 1.34 per cent.

It closed at a fresh record high during the previous five consecutive sessions amid buying support from foreign funds and rising optimism about economic growth prospects.

Despite the latest decline, the Sensex ended the week with a gain of 0.3 per cent and the Nifty added 0.2 per cent.

Experts said profit booking amid weak global cues weighed on market performance. However, concerns about

valuations and the fallout from French President Emmanuel Macron's decision to call a snap election weighed on the minds of investors.

 $The \, lesser-than-expected \, Eurozone$ manufacturing numbers also perturbed investors. The snap poll in France has left investors worried that an economic rebound will be impacted if far-right leaders win the elections

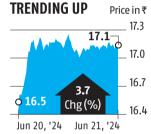
On Friday, FPIs were the net sellers worth ₹1,790 crore. During the week, FPIs bought shares worth ₹10,210 crore.

Markets have recovered sharply after dropping 6 per cent on the election result day. Investor sentiment has been boosted by the National Democratic Alliance (NDA) partners' support for Prime Minister Narendra Modi, which ensured continuity in governance.

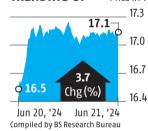
Additionally, recent upgrades to India's economic growth outlook have increased appeal among foreign investors.

Going forward, the earnings season and the Union Budget will determine the

Vi shares rally on 5G rollout buzz



Shares of Vodafone Idea (VIL) rallied 4 per cent on Friday following media reports that the telecom service provider has rolled out 5G services in all 17 circles where it holds spectrum. The report said VIL had completed the rollout obligation with a penalty of about ₹1 crore. After market hours, the company in a statement said, 'Vodafone Idea has completed its Minimum Rollout Obligation (MRO) across all Vi 5G circles on both spectrum bands." According to the licence terms set by the Department of Telecommunications (DoT), it is mandatory to carry out rollout obligations where a



IPO CORNER

Avanse Financial files papers for ₹3.5K cr IPO

SUNDAR SETHURAMAN

Avanse Financial Services, an education loan provider, has filed its draft red herring prospectus (DRHP) with the market regulating, Securities and Exchange Board of India, for a ₹3,500 crore initial public (IPO). The

Mumbai-based firm is looking to issue fresh shares worth ₹1.000 crore through the IPO, which will be used to augment its capital

Private equity firms Warburg Pincus, Kedaara Capital and IFC plan to offload shares worth ₹2,500 crore in the IPO. Avnase is the first education-focused nonbanking finance company (NBFC) looking to go public.

The company offers proloans for students to growth trillion in March 2023.

capital for education institutions through education infrastructure loans. Avanse provides loans and other value-added services to Indian students and professionals admitted to study overseas or at domestic institutions. The company also provides collateral-backed

financing to private educational institutions in India. As of March 31, 2024, the company

had loans outstanding to 35,802 students attending 1,264 universities/colleges in 41 countries as part

of its international business.

Growing awareness and demand for higher education over the years has led to an explosion in demand for student loans. The overall educational loan portfolio stood at ₹1.66 trillion as of ducts ranging from education December 2023, up from ₹1.36

Stanley Lifestyles DEE Development subscribed 1.43x Engineers on first day

The initial public offer (IPO) of luxury furniture brand Stanley Lifestyles got subscribed 1.43 times on the first day of subscription on Friday. The initial share sale received bids for 14.6 million shares against 10.24 million shares on offer, according to NSE data. The category for noninstitutional investors fetched 2.01 times subscription while the quota for retail individual investors got subscribed 1.80 times. The part meant for qualified institutional buyers received a 30 per cent subscription. IPO has a fresh issue of up to ₹200 crore. **BS REPORTER**

booked 99x

The initial public offer (IPO) of piping solutions provider DEE Development Engineers was subscribed 98.98 times on the last day of subscription on Friday. The ₹418 crore initial share sale got bids for 1,479.2 million shares against 14.944 million shares on offer, according to NSE data. The portion for qualified institutional buyers received a whopping 201.91 times subscription while the category for non-institutional investors got subscribed 143.43 times. The part for retail individual investors received 22.52 times the subscription.

BS REPORTER

MFs bet on EV sector, line up auto funds

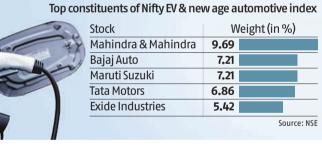
Mutual funds (MFs) are launching catching on to the bull run in the sector and growing adoption of electric vehicles (EVs).

Mirae Asset MF is launching the Nifty EV and New Age Automotive ETF on Monday. Groww MF has also filed papers with the Securities and Exchange Board of India (Sebi) for the same ETF.

On the active side, SBI MF launched the Automotive Opportunities Fund last month. According to Mirae Asset MF, the EV adoption is expected to gather pace on the back of declining battery prices and push from the government, opening up opportunities for companies in the entire value chain.

The ETFs will track the Nifty EV and New Age Automotive index, which was launched on May 30, 2024. At present,





it has 33 constituents with Mahindra & Mahindra having the highest weight at 9.69 per cent. Bajaj Auto and Maruti with a weight of 7.2 per cent each. Apart from the automobile stocks, information technology (IT), chemicals, capital goods, oil & gas and consumer services

"With the launch of India's first ETF Asset Investment Managers (India).

focused on the Electric Vehicles and New Age Automotive segment, we aim to offer investors a unique opportunity Suzuki are the next largest constituents to participate in the future of mobility. We aim to provide avenues for longterm capital appreciation while supporting sustainable development in the automotive sector," said Swarup Anand companies are also present in the index. Mohanty, Vice Chairman & CEO, Mirae

Accenture Q3: IT firms' muted demand may end



New Delhi, 21 June

Demand weakness may be bottoming out for Indian information technology (IT) companies, said analysts on Friday Accenture's third quarter results for FY24 indicated the industry could be recovering.

Dublin-based Accenture. which follows a September-to-August financial year, has a substantial portion of its workforce based in India. Its results, serve as an indicator of the broader trends and potential outcomes in the Indian IT sector.

Two key takeaways from Accenture's commentary stand out for Indian IT, according to analysts. First, the consulting segment will return to growth in Q4; and second, bookings-to-revenue conversion is improving.

"Indian IT services companies have been reeling under the low deals-to-revenue conversion, and any signs of that improving is positive," said Vibhor Singhal of Nuvama Equities in a co-authored note with Nikhil Choudhary and Yukti Khemani

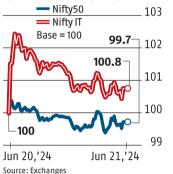
Accenture's Q3 revenue on Thursday came in at \$16.5 billion, up 1.4 per cent year-on-year (Y-o-Y) in constant currency (CC). While revenue from outsourcing was up 4 per cent CC Y-o-Y, it fell 1 per cent for the consulting segment.

Deal bookings came at \$21.1 billion – consulting at \$9.3 billion and outsourcing at \$11.8 billion - compared to Bloomberg's estimate of \$17.7 billion. The overall book-tobill was around 1.3x with outsourcing and consulting book-to-bill at 1.5x and 1.1x, respectively, in Q3 FY24. A book-to-bill ratio is a ratio of orders received by a company to the amount billed for a specific period. A higher ratio indicates greater demand for the company's

more than \$900 million in the generative artificial intelligence (GenAI) segment in Q3 FY24 and reached \$2 billion for the fiscal year-to-date. The company said it saw significant demand for Cloud modernisation, data and AI platforms, and security. Adjusted ebit (earnings before interest and tax) margin was in line with Street estimates at 16.4 per cent, up 10 basis points (bp) Y-o-Y.

"The strong outsourcing bookings with a book-to-bill of 1.5x bodes well for the Indian IT as it has also been announcing strong deal flows in the past few months which should be reflected in Q1 FY25 deal bookings," said a report

GAP NARROWS



by Antique Stock Broking.

The Nifty IT index jumped 2.6 per cent in the intraday trade, before settling 0.76 per cent up. By comparison, the benchmark Nifty50 slipped 0.28 per cent on Friday.

Individually, shares Persistent Systems, LTI Mindtree, Coforge, Infosys, and HCL Tech rallied up to 5 per cent intraday.

While the company's clients continued to limit discretionary spending and delayed decisions, analysts believe Accenture maintaining the mid-point of its revenue guidance points to a stable demand environment.

"We expect the start of the interest rate-cut cycle to act as a signaling trigger for clients, to gain confidence on the inflation trajectory and macro stability, which may drive demand recovery and an uptick in discretionary spending. We expect the IT stocks' earnings downgrade to bottom out in H1FY25, if current expectations on interest rate cut materialise," said analysts at Emkay Global. They prefer Infosys, HCL Tech, TCS, and LTI Mindtree in largecaps; and Cyient, Birlasoft, and Firstsource Solutions in midcaps.

FY24 revenue guidance cut

That said Accenture has narrowed Accenture booked deals worth its FY24 revenue guidance to 1.5-2.5 per cent from 1-3 per cent as it expects a 70-bp forex headwind.

Accenture said that while the industry's long-term technology spending trends remain intact, "client cautiousness" due to macro uncertainties is weighing on technology spending.

"We believe discretionary demand is unlikely to recover meaningfully in FY25 for India IT, and therefore, maintain our cautious stance. While revenue growth for large-caps should improve in FY25 (expected to rise 2.9 per cent Y-o-Y vs 1.3 per cent Y-o-Y growth in FY24), we expect it to be driven by cost take-out deals," said a note by Nomura.

THE COMPASS

Strong demand triggers for Cummins, Kirloskar Oil Engines

Base=100

Genset demand has been strong through Q1FY25. Inventory for CPCB2 sets is exhausted and there are good sales for CPCB IV+ sets ahead of CPCB IV+ norm implementation in July. Companies like Cummins India (KKC) and Kirloskar Oil Engines (KOEL) are looking to market their CPCB 4+

The genset market is worth around ₹10,000 crore, split into three roughly equal segments across Low horsepower or LHP. midrange, and High HP (HHP). Demand is stronger across low-tomid ranges. Overall demand may moderate in July-Sep'24 due to prebuying and seasonal factors.

KKC, KOEL, and Mahindra Powerol hold high market share with KOEL and Mahindra Powerol being more dominant in the LHP range. KKC is ramping up across all ranges of LHP, covered in CPCB4+. The HHP market is not covered under CPCB4+. Data centres are a



key customer segment for HHP, and KKC is the HHP leader, while KOEL's Opti-prime product for 1500/2000 kVA is picking up. Pricing for CPCB 4+ is higher by

30-40 per cent. In addition, KKC pricing is at an 8-10 per cent premium to others. KKC has indigenised nearly 70-75 per cent and is looking to localise more.

300 Kirloskar Oil Engines **Cummins India** May 31,'23 Jun 21,'24 KOEL is working on indigenisation to around 85-88 per cent. After 2-3

quarters of norm implementation, a

pricing reduction of 5-10 per cent is

likely, KOEL reported 04FY24

revenue of ₹1,392 crore, up 21 per

cent Y-o-Y. The industrial segment

(up 28 per cent) and exports (up 70

per cent) were big growth segments.

Construction, railways and defence

did well. The operating profit margin (OPM) is at 12.8 per cent, up 420 basis points, while the net profit of₹118 crore rose 81 per cent. Arkathe financial subsidiary - reported revenue of ₹162 crore, up 41 per cent Y-o-Y and a profit of ₹28 crore, up 129 per cent Y-o-Y with AUM of ₹4,803 crore, up 21 per cent Y-o-Y. Management said the unit

contribution of CPCB IV+ sales is 20 per cent and CPCB IV+ gensets have 35-40 per cent higher realisations. Guidance is for similar overall volumes in FY25. Capex will be ₹400 crore in FY25 with flat debt levels. The company seems well positioned for the transition to higher realisation CPCB IV+ gensets from July. Cummins India's (KKC) Q4FY24 performance was also ahead of estimates. KKC reported revenue of ₹2,320 crore (up 20 per cent Y-o-Y), with strong domestic growth (up 38 per cent Y-o-Y). Adjusted operating profit was ₹480 crore (up 49 per cent Y-o-Y), supported by OPM of 21 per cent

which was up 400 basis points Y-o-

Y. Adjusted net profit rose to ₹500 crore due to higher other income. $The\,gross\,margin\,expanded\,330$ basis points Y-o-Y to 36 per cent supported by soft commodity prices & higher localisation. Operating profit was adjusted for a one-off of ₹60 crore drop in cross charges.

For FY24, KKC reported revenue of₹8,960 crore (up 16 per cent Y-o-Y), operating profit was ₹1,760 crore (up 42 per cent Y-o-Y) with a margin of 19.7 per cent (up 360 basis points), and adjusted net profit ₹1,660 crore (up 47 per cent Y-o-Y). Management guided for double-digit revenue growth in FY25 and said CPCB IV+ products are being well-received. Exports declined 30 per cent Y-o-Y to 3,440 crore in FY24 and were weak across all regions. Recovery could come only from a medium to long-term perspective.

The share prices of both KKC and KOEL have more than doubled in the last 12 months but KOEL has gained 239 per cent while KKC is up 121 per cent. Both firms are on the buy lists of brokerages.

Growth, valuations support Ashok Leyland

Most brokerages are positive about commercial vehicle manufacturer but express concern over demand

Mumbai, 21 June

The stock of commercial vehicle (CV) company Ashok Leyland is up 46 per cent in the past three months, gaining despite worries about a slowdown in sales volume. Brokerages have a mixed view on the country's second-largest medium and heavy commercial vehicle manufacturer.

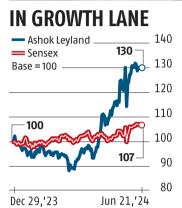
The company reported steady March quarter results and its valuation, focus on growth and medium-term prospects are positive, but some brokerages are cautious, given near-term demand concerns and the risk of competition increasing in the industry.

In the March quarter, the company improved realisations by 2 per cent sequentially on the back of lower discounts and a better product mix. Gross margin improved 380 basis points year-on-year (Y-o-Y) on improved price realisation, cost reduction, and lower raw material costs. Lower commodity prices. cost control, and better pricing should support margins going ahead.

Motilal Oswal Research is positive about the company. Brokerage analysts led by Aniket Mhatre believe the company has "favourable triggers", including average fleet age of more than nine years a record high. Commercial vehicle fleet operators' profitability is sound due to healthy utilisation, allowing them to manage rising cost pressures. Motilal Oswal said Ashok Leyland's valuations are attractive and it has a 'buy' call on the stock. premised on CV demand reviving by the second half of FY25 after near-term weakness.

Ashok Leyland strengthening its focus on electric vehicles (it has orders for 1.500 electric buses) and its range of products (light commercial vehicles to tractor trailers) is positive from the medium-term





standpoint. The defence vertical, which has a strong pipeline and growth visibility, should incrementally add to the company's revenues. Emkay Research too has a buy rating on Ashok Leyland. "Amid intact fleet operator profitability, the pricing power/margin expansion for CV makers will sustain. This drives a FY26 estimated earnings per share revision upwards by 19 per cent," said the brokerage's analysts led by Chirag Jain.

Emkay had in May said that Ashok Leyland is among the least expensive automakers with a net cash balance sheet and return ratios

of more than 20 per cent.

Elara Capital has retained its 'reduce' rating for Ashok Leyland as it expects subdued demand for medium and heavy commercial vehicles for six months. Given that the company's tonnage growth has been greater than volume in the past 2-3 years, system capacity has increased. Brokerage analysts led by Jay Kale said that as unlike passenger vehicle and two-wheeler segments, a CV down cycle can be sharp (historical trough is 40-60 per cent below the peak). They expected a 4 per cent volume growth over FY24-26 for the medium and heavy commercial vehicles industry

JM Financial Research believes that the government's infrastructure spending, vehicle scrappage policy and other demand drivers remain intact but there is risk of higher competition. Ashok Leyland, by expanding its network and addressing product gaps, aims to earn a 35 per cent share in the MHCV market and make gains in light commercial vehicles. "Benign" commodity costs and "astute cost control initiatives are expected to support profitability, said analysts Vivek Kumar and Ronak Mehta of



Engine protection: Must-have in areas prone to heavy rains

BINDISHA SARANG & SANJAY KUMAR SINGH

The monsoon poses significant risks to vehicles, especially in areas prone to heavy rainfall and waterlogging. It is essential to have a comprehensive motor policy, and not just a third-party cover, as the latter does not protect your own vehicle. But while a comprehensive cover will protect you against accidents, theft, and third-party liability, it may not cover you for monsoonrelated damages for which you need to buy a few add-on covers.

Engine protection cover

While traversing a flooded road, water can enter the engine, causing damage. This is usually not covered by comprehensive policies, so customers need to buy the engine protection cover

'This add-on offers financial protection for repairing or replacing the engine and its components if they are damaged

by water intrusion or hydrostatic lock," says Subhasish Mazumder head-motor distribution, Bajaj Allianz General Insurance.

The cost of engine repair in such circumstances can at times run into lakhs. Amit Bhandari, chief technical officer, Magma HDI General Insurance, says that

Cover

Own damage

Consumables

Zero depreciation

24x7 roadside assistance

Engine protection cover

Key & lock replacement

Invoice price cover

Package premium

GST (18%)

No claim bonus (25%)

investors like banks, mutual

individuals have traditionally

dominated the corporate bond

market. With the change, retail

funds, and high-networth

investors will have the

opportunity to participate.

Increased retail participation

could create a more dynamic and

resilient corporate bond market.

BUY RIDERS FOR ALL-ROUND PROTECTION

Premium (₹)

9,849

7,200

Free

3,000

600

125

3,750

-2,462

22,062

3,971

This is an illustrative example for KIA Seltos GTX Plus AT 1.5 Diesel registered in 2022 with Insured Declared Value (IDV) of ₹15 lakh. Source: Policybazaar.com

apart from the core engine, damage to ancillary parts such as the gearbox is also covered.

Gaurav Arora, chiefunderwriting&claims property & casualty, ICICI Lombard says the price of the engine protect cover depends on the Insured Declared Value (IDV) of the vehicle and a few other factors.

Zero depreciation cover

Typically, when settling a comprehensive policy claim, the insurer compensates for the depreciated cost of parts. "An amount is deducted from your claim to account for the vehicle's wear and tear," says Mazumder.

The customer bears the difference between the depreciated cost and the replacement cost. "A zerodepreciation add-on gets you the full claim amount without any deduction for depreciation," says Nitin Kumar, head-motor insurance, Policybazaar.com.

Tyre protection

fail," says Barve.

Roadside assistance

water-logged road.

repair of flat tyre.

This add-on is especially useful

"It provides on-site repair.

towing, alternative travel facility.

fuel procurement support, etc.,

says Arora. The customer is also

M Barve, founder, MB Wealth

entitled to an extra battery and

Financial Solutions warns that

arranging for towing can be

difficult if it is raining heavily

and you don't have this add-on.

assistance to women for a year.

"They should renew it without

Some insurers offer free roadside

if your vehicle gets stuck on a

Heavy rains often damage roads, which in turn damage the tyres. "The tyre protection cover provides coverage for repairing or replacing tyres damaged due to cuts, bursts, or bulges," says Mazumder.

Bhandari says this cover is essential for those who travel frequently on rough terrains and

Don't force-start vehicle

If your car gets stuck on a waterlogged road, exit it and call for help. "Customers should not start the vehicle in inundated condition," says Arora. Doing so can damage the engine further. Barve warns that if you try starting the vehicle after the engine has got flooded, your insurer may not cover the consequent damage. Kumar suggests waiting for the water to recede and allowing the engine to dry up before starting the vehicle.

Corporate bond ticket size: What a cut means for retail investors

The Securities and Exchange Board of India (Sebi) recently proposed to reduce the minimum investment amount for corporate bonds from ₹1 lakh to ₹10.000. In October 2022, it reduced corporate bonds' face value to ₹1 lakh from ₹10 lakh. What does the ticket size reduction mean for retail investors? Institutional

Read full report here: mybs.in/2dWf6qP

Things to keep in mind

Total

premium

26,033

■ Issuer type: The nature of the bond issuer (government. public sector,

Credit rating: The default risk associated with corporate bonds

private sector)

depends on the issuer's credit worthiness

■ Liquidity: Government bonds and bonds issued by high-quality issuers tend

to have better

liquidity

■ Maturity

profile: Align the maturity profile of your bond investments with your investment goals and risk appetite.

COMPILED BY AYUSH MISHRA

TATA

TATA POWER

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NOTICE INVITING EXPRESSION OF INTEREST The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders

"Ash evacuation and transportation from ash pond / main silo to ash wharf of MPL loading in wagons and covering/sealing of wagons with tarpaulins for dispatch via Rail Mode from Maithon Power Ltd (MPL)"

Tender Ref: CC-FY25-AV-MPL-ASH-Internal Movement-June 24
For details of pre-qualification requirements, purchasing of tender document, bid security etc., please visit Tender section of our website (URL: https://www.tatapower.com/tender/tenderlist.aspx). Eligible bidders willing to participate may submit their EOI along with the tender fee by 15° July'24, for issue of tender documents. Future corrigendum's (if any), to the above tenders will be published on Tender section on our website- https://www.tatapower.com only.

PPAP AUTOMOTIVE LIMITED

CIN: L74899DL1995PLC073281 Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020 Corporate Office: B-206A, Sector-81, Phase-II, Noida-201305, Uttar Pradesh

Tel: +91-120-4093901 Website: www.ppapco.in. E-mail ID: investorservice@ppapco.com

NOTICE TO THE SHAREHOLDERS OF THE COMPANY Subject: Compulsory transfer of Equity Shares to Investor Education and

Notice is hereby given pursuant to the provision of section 124(6) of Companies Act 2013 read with the Investor Education and Protection Fund Authority (Accounting Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the Company is required to transfer all shares in the name of IEPF in the respect of which dividend is not paid or claimed for seven consecutive years or more.

Protection Fund ("IEPF").

The shares and unclaimed dividend for the financial year 2016-17 are due to transfel to IEPF. The details are available on the website of the Company at https://www.ppapco.in/financials#unpaid_and_unclaimed_dividend. The company has sent individual notices to all those shareholders whose shares and unclaimed dividend are liable to be transferred to IEPE

The unpaid dividend can be claimed by sending letter to Registrar and Share Transfer Agent, M/s, Link Intime India Pvt, Ltd., Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Tel No.: 011-41410592 e-mail: iepf.shares@linkintime.co.in on or before 20th September, 2024.

No claim shall lie against the Company in respect of shares and unclaimed dividend transferred to IEPE pursuant to the Rules However, the concerned Shareholders can claim back the shares and unclaimed dividend transferred to IEPF in accordance with the procedure and on submission of

such documents as prescribed under the Rules. For PPAP Automotive Limited

Place: Noida Date : 21st June, 2024

Pankhuri Agarwa Company Secretary & Compliance officer

HEG LIMITED HEG

Regd. Off.: Mandideep (Near Bhopal), Distt. Raisen-462046, Madhya Pradesh Tel: 07480-233524, 233525; Fax: 07480-233522; Corp. Off.: Bhilwara Towers, A-12, Sector-1, Noida-201301 (U.P.)

Phone: 0120-4390300 (EPABX), Fax: 0120-4277841; CIN: L23109MP1972PLC008290 E-mail: heg.investor@Injbhilwara.com; Website: www.hegltd.com NOTICE is hereby given that the following Share Certificate(s) have been reported lost/misplaced. Any person who has any claim in respect of any of these shares should communicate the same at Company's Registered Office/Corporate Office within 15 days from the date of this Notice. The Company will start the process to issue duplicate Share Certificate(s) / Letter(s) of Confirmation/Entitlement Letter(s), wherever applicable, in case

S. No.	Folio No.	Name of Shareholder(s)	S/C No.	Distinctive Nos.	Shares
1	12132	Sunil Gunvantlal Gandhi Riddhi S Gandhi	245858-245862	25282309-25282396	88
2	21105	Minaxi Bhatti Hemali Bhatti	280185	27207131-27207180	50
3	35913	Shree Pal	293460	28798123-28798172	50
4	41226	Savitaben Patel	135988	17452016-17452065	50
			300976	29173611-29173660	50
5	44778	Pramod Kumar Rai	140315	17668366-17668415	50
			305389	29393827-29393876	50
6	46656	Shankuntla Panchal	307596	29504177-29504226	50
7	53245	Rajni Siotia	150417	18173466-18173515	50
		Bhagwati Prasad Sentia	315478	29898229-29898278	50

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Opinion, **Monday to Saturday**

Opinion,

Insight Out

To book your copy, sms reachbs to **57575** or email order@bsmail.in

ESAB INDIA LIMITED

CIN: L29299TN1987PLC058738 Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058. Telephone No: 044-4228 1100 | Email id: investor.relations@esab.co.in NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the

impany for issue of duplicate s	nare certiti	cate.							
NOTICE OF LOSS OF SHARE CERTIFICATES									
AME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares					
SUGANCHAND C SHAH NIRMALA S SHAH	S08622	24644	4458411- 4458510	100					
RAVI KAPOOR	R02582	77277, 77278 77279	6874782- 6874856 6874857- 6874931 6874932- 6874976	75 75 45					

. The public are hereby warned against purchase or dealing in any way with the above said share certificates. Any person(s) who has / have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 7 days of the publication of the notice after which no claim will be entertained and the company will proceed to issue the duplicate share certificate(s).

PUBLIC NOTICE has come to our notice that a fake

ocument in relation to valuation of shares of iCognitive Global Private Limited, titled "Project Agri10x" / "Interim Report Regarding Valuation of iCognitive Global Private Limited – Agri10x" and bearing the date of 30 August 2020 ("Fake Report"), is eing circulated in the public as having bee issued by KPMG. The general public is put to notice that the said document is false and to holder that the said obcurrent is laise and fabricated as KPMG has neither undertaken any such assignment for Agri10x/ iCognitive Global Private Limited nor issued any such report or authorized issuance of any such report. The said Fake Report is forged and llegally bears logo of KPMG. KPMG accordingly disclaims any relation or association with the said Fake Report. The public is advised not to make any decision based on the said Fake Report.

Solapur Municipal Corporation, Solapur Public Health Engineer Department **RE-E-Tender Notice**

Commissioner Municipal Corporation, Solapur invites E-Tender for the work Construction amd Commissioning of 66 MLD Conventional WTP at Pakani, Tal.- North Solapur Dist- Solapur in the State of Maharashtra valued at 16,79,46,624/- the E-Tender details are available on www. mahatenders.gov.in from 21.06.2024 at 10.00

Deputy Engineer

NAVA Nava Limited Corporate Identity No.: L27101TG1972PLC001549

Regd.Office: 'Nava Bharat Chambers', 6-3-1109/1, Rai Bhavan Road, Hyderabad 500082, Telangana. Tel.Nos.:040-23403501/40345999; e-Fax No.:080-6688 6121 Email ID: investorservices@navalimited.com; Website: www.navalimited.co

NOTICE TO SHAREHOLDERS

Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the Final Dividend declared for the financial year 2016-17, which remained unclaimed for a period of seven years will be credited to the IEPF during the financial year 2024-25. The corresponding shares (including the bonus shares issued during the financial year 2016-17) on which dividends were unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders is made available on the Company's Website at www.navalimited.com.

In this connection, please note the following:

(1) In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand

In case you hold shares in electronic form: Your demat account will be debited for the shares liable for transfer to the IEPF

In the event valid claim is not received on or before August 30, 2024, the Company will proceed to transfer the liable dividend and corresponding Equity shares in favor of IEPF authority without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online after obtaining Entitlement letter from the Company. As per SEBI circular dated April 20, 2018, November 03, 2021, March 16, 2023 and November 17, 2023, shareholders whose demat accounts in ledger folios do not contain the e-mail, PAN and Bank account information are requested to mandatorily furnish the details to the RTA for updating the same in the register of members / demat accounts / ledger folio(s). Pursuant to circular vide reference No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/

01.04.2024, if the KYC details are not updated in the physical folios, the dividend will be withheld and shall be released only upon updation of KYC. For any queries on the subject matter and the rules, please contact the Company's RTA at KFin Technologies Limited, Selenium Tower B, Plot No.31 - 32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Tel No: 040-67161500, 040-6716 1562;

E-mail ID: mohsin.mohd@kfintech.com or the undersigned at the

CIR/2023/37 dated March 16, 2023, please note that effective from

For Nava Limited VSN Raju

Tender ID- 2024_SMC_1043384_1

Solapur Municipal corporation, Solapur

MAGELLANIC CLOUD LIMITED

CIN: L72100MH1981PLC339095

Regd. Office: Dallas Center, 6th Floor 83/1, Plot No A1, Knowledge City Rd, Rai Durg, Telangana 500032 Tel Nos. 8652883310 Email: compliance@magellanic-cloud.com

NOTICE TO THE MEMBERS OF THE 43RD ANNUAL GENERAL MEETING

1. Notice is hereby given that the 43rd Annual General Meeting of the Company (AGM) will be convened on Monday July 15, 2024, at 12:00 Noon (IST) through Video Conferencing or OAVM in accordance with the General Circular issued by the Ministry of Corporate Affairs ("MCA") has vide its circular nos. 14/2020, 17/2020, 20/2020, 02/2021 19/2021 and 21/2021 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021 14th December 2021and 5th May, 2024, respectively, ("MCA Circulars") allowing, inter-alia, conduct of AGMs through Video Conferencing/Other Audio-Visual Means ("VC / OAVM") facility on or before 31st December 2024, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. In accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 2012/2020. In compliance with these Circulars, provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue to transact the business as set out in the Notice of the 43rd AGM. The Annual Report 2023-24, containing the Notice of Annual General Meeting is being dispatched through electronic mode by the Company on Friday, June 21, 2024 to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent and Depositories The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars

and the SEBI Circular. The Notice of the 43rd AGM and the Annual Report including the Financial Statements for the year ended 31st March, 2024 along with login details of joining the 43rd AGM will be sent only by email to all those Members, whose email addresses are registered with the Company or its Registrar & Share Transfer Agent (RTA) or with their respective Depository Participants in accordance with MCA Circular(s) and SEBI Circular. Members can join and participate in the 43rd AGM through the VC/OAVM facility only. The instruction for joining the 43rd AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 43rd AGM are provided in the Notice of the 43rd AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013. The Notice of the 43rd AGM and the Annual Report will also be made available on the website of the Company

at www.magellanic-cloud.com and on the website of Stock Exchange (i.e. BSE) and on the website of CDSL Members whose email addresses are not registered with depositories can register the same for obtaining the login

credentials for e-voting for the resolution proposed in the Notice of 43rd AGM in the following manner: For Physical shareholders- Please provide necessary details like Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-att

scanned copy of Aadhar Card) by email to Company email id compliance@magellanic-cloud.com. For Demat Shareholders- Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to the Company email id

compliance@magellanic-cloud.com. Please note: In order to register your email address permanently, the Members are requested to register their email address, in respect of electronic holdings with the Depository, through the concerned Depository

Participants.

iii. The Company/RTA shall coordinate with the depositories and provide the login credentials to the abovementioned shareholders

4. The Members are requested to refer the AGM notice, for instructions for attending the AGM through VC / OAVM.

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before as well as during the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed CDSL for facilitating voting through electronic means

The detailed instructions for remote e-Voting are given in the Notice of the AGM. Members are requested to note the following:

a. The remote e-Voting facility shall commence on 9.00 AM (IST) on Friday, July 12, 2024, and will end at 5.00 PM(IST) on Sunday, July 14, 2024.

b. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date i.e. Monday, July 08, 2024 only shall be entitled to avail the facility of remote e-Voting / e-voting at the AGM. 6. Book Closure: The Register of Members and the Share Transfer Books of the Company will remain closed on Tuesday,

7. In case of any queries or grievances pertaining to the e-voting and attending of AGM, shareholders may get in touch For Magellanic Cloud Limited

> (Joseph Sudheer Reddy Thumma) (Managing Director)
> Date: 21st June 2024

Date: 21.06.2024

Vilas D Lagu

Beena Gupta

Neelima V Lagu

Gyan Chand Gupta

67758

72606

72810

for HEG LIMITED (Vivek Chaudhary) Company Secretary (A-13263)

30763328-30763377

9810091-9810140

32277378-32277427

25231078-25231127

16626113-16626162 50

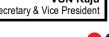
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Date : 21.06.2024 Place: Hyderabad

Company's registered office.









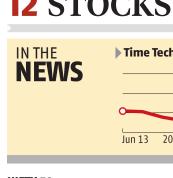


Mr. Sameer Lalwani



July 09, 2024, to Monday, July 15, 2024 (both days inclusive).







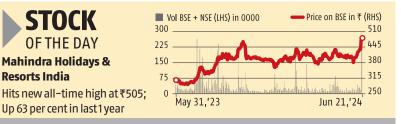












Company	Close (₹)	%	Wt	P	E	Company	Close (₹)	96	Wt	P	E
	21 Jun '24	Chg	(%)	Con	Std		21 Jun '24	Chg	(%)	Con	Std
Adani Enter	3189.3	-2.2	0.9	112.2	127.8	ITC	419.6	-0.9	4.9	25.6	25.7
Adani Ports	1485.5	1.1	1.0	39.6	184.6	JSW Steel	936.9	0.8	1.2	26.0	28.5
Apollo Hosp	6170.0	-0.1	0.6	98.7	87.8	Kotak Mah Bank	1775.7	0.5	2.4	19.4	25.6
Asian Paints	2890.9	-0.8	1.2	50.8	52.1	L&T	3535.0	-1.7	4.5	37.2	52.2
Axis Bank	1237.5	-0.2	3.3	14.5	15.4	LTIMind	5125.5	1.4	0.4	33.1	33.8
Bajaj Auto	9602.3	-0.3	1.1	34.8	35.8	Mah & Mah	2840.0	-1.1	2.7	31.3	33.0
Bajaj Fin	7134.3	-1.0	1.9	30.6	34.9	Maruti Suzuki	12201.5	0.4	1.5	28.4	29.0
Bajaj Finsrv	1578.9	-0.4	0.9	30.9	215.5	Nestle India	2498.4	-1.6	0.8	-	75.4
Bharti Airtel	1416.1	2.5	3.5	107.9	161.6	NTPC	359.8	0.6	1.6	16.8	19.3
BPCL	307.6	-1.8	0.6	5.0	5.0	ONGC	269.7	-0.8	1.3	6.9	8.6
Britannia	5330.3	-0.9	0.6	60.0	61.7	Power Grid	326.0	0.4	1.4	19.5	19.6
Cipla	1541.6	-0.2	0.8	30.2	30.5	Reliance Ind	2908.4	-1.3	9.3	28.3	46.7
Coal India	480.2	-0.6	1.0	9.1	18.8	SBI	836.3	-0.9	3.0	11.1	12.2
Divis Lab	4522.2	0.4	0.5	75.0	76.2	SBI Life Ins	1464.2	0.6	0.6		77.4
Dr Reddys	6011.5	0.7	0.7	18.0	23.1	Shriram TrFn	2821.7	0.6	0.7	14.4	14.7
Eicher Motor	4845.5	-0.6	0.6	33.2	35.4	Sun Pharma	1467.3	-0.3	1.5	36.8	123.2
Grasim Ind	2466.2	-1.3	0.9	28.9	171.8	Tata Consumer P	1084.9	-1.7	0.6	89.9	105.6
HCL Techno	1447.9	0.3	1.4	25.0	33.7	Tata Motors	961.8	-1.7	1.6	10.2	40.5
HDFC Bank	1665.8	-0.2	11.8	19.8	20.8	Tata Steel	179.9	-1.7	1.4	10.2	50.6
HDFC Std Life	581.0	-1.6	0.6	79.4	79.7	TCS	3810.8	0.6	3.6	30.0	31.7
Hero MotoCorp	5452.0	-1.0	0.7	29.1	27.5	Tech Mahindra	1399.8	0.5	0.8	58.0	64.3
Hindalco	684.5	1.2	0.9	15.1	41.6	Titan Company	3399.8	-1.1	1.3	86.3	85.2
HUL	2441.3	-1.6	2.0	55.8	56.7	UltraTech	10662.4	-2.2	1.1	43.9	44.9
ICICI Bank	1158.7	0.2	7.6	18.4	19.9	Wipro	490.6	0.0	0.6	23.2	28.1
IndusInd Bank	1527.2	0.0	0.9	-	13.3						
Infosys	1532.7	1.1	5.1	24.3	23.4	Nifty 50	23501.1	Ψ-0.3	100.0	24.6	29.1

Infosys	1532.7	1.1	5.1	24.3	23.4	Nifty 50	23501.1	₩-0.3	100.0	24.6	29.1
BSE SENSE	X										
Asian Paints	2890.4	-0.8	1.4	50.8	52.1	Maruti Suzuki	12198.6	0.5	1.8	28.4	29.0
Axis Bank	1236.9	-0.2	3.9	14.5	15.4	Nestle India	2497.2	-1.7	1.0	-	75.3
Bajaj Fin	7132.0	-1.1	2.2	30.5	34.9	NTPC	359.7	0.5	1.9	16.8	19.3
Bajaj Finsrv	1579.0	-0.5	1.1	30.9	215.5	Power Grid	325.8	0.4	1.6	19.5	19.6
Bharti Airtel	1413.3	2.3	4.1	107.7	161.2	Reliance Ind	2906.8	-1.3	11.0	28.2	46.7
HCL Techno	1447.9	0.3	1.7	25.0	33.7	SBI	836.4	-0.9	3.5	11.1	12.2
HDFC Bank	1665.4	-0.2	13.9	19.8	20.8	Sun Pharma	1466.5	-0.3	1.8	36.7	123.1
HUL	2441.4	-1.6	2.4	55.8	56.7	Tata Motors	961.1	-1.7	1.9	10.2	40.4
ICICI Bank	1158.1	0.1	8.9	18.4	19.9	Tata Steel	179.9	-1.4	1.6	-	50.5
IndusInd Bank	1526.8	-0.1	1.1	-	13.3	TCS	3809.0	0.6	4.3	30.0	31.6
Infosys	1531.7	1.1	6.0	24.2	23.4	Tech Mahindra	1399.9	0.5	1.0	58.0	64.3
ITC	419.6	-0.9	5.7	25.6	25.7	Titan Company	3398.5	-1.0	1.6	86.3	85.2
JSW Steel	935.8	0.7	1.4	26.0	28.5						
Kotak Mah Bank	1773.5	0.5	2.9	19.4	25.6	UltraTech	10663.0	-2.2	1.3	43.9	44.9
L&T	3533.1	-1.8	5.3	37.2	52.2	Wipro	490.6	0.0	0.8	23.2	28.1
Mah & Mah	2837.0	-1.2	3.2	31.3	32.9	BSE SENSEX	77209.9	₩-0.3	100.0	25.3	30.1
							C :	= Consc	lidated	; S = Sta	ndalone

Indices	Close	% Chg*	Indices	Close	% Chg*
Americas (Jun 20,24)			Asia/Pacific (Jun 21,24)		
Dow Jones	39134.8	0.8	Jakarta Composite	6880.0	0.9
S&P/TSX Composite	21581.4	0.3	Stock Exchange of Thai	1306.4	0.6
Nasdaq Composite	17721.6	-0.8	Straits Times	3306.0	0.2
Europe/Africa (Jun 20,24	1)		Kuala Lumpur Comp	1590.4	-0.2
DAX	18155.8	-0.5	Shanghai Se Comp	2998.1	-0.2
CAC 40	7628.6	-0.6	Taiwan Taiex	23253.4	-0.7
FTSE 100	8192.6	-1.0	Kospi	2784.3	-0.8
IBEX 35	11023.3	-1.2	Volatility (Jun 20,24)		
Asia/Pacific (Jun 21,24)			CBOE Dow Jones	12.7	7.3
Nikkei 225	38596.5	-0.1	CBOE S&P 500	13.5	1.3
Hang Seng	18028.5	-1.7		* Change over pre	vious close
MAJOR INDI	CES				
	Previous Close	Open	High Low	Close Change	% chna

	Previous Close	Open	High	Low	Close	Change	% chng
BSE Sensex	77,478.9	77,729.5	77,808.5	76,802.0	77,209.9	-269.0	-0.3
BSE Sensex 50	24,784.6	24,868.9	24,885.4	24,589.7	24,690.8	-93.8	-0.4
BSE-100	25,021.3	25,109.3	25,121.6	24,842.4	24,911.1	-110.2	-0.4
BSE-200	10,968.4	11,007.5	11,012.0	10,899.4	10,924.0	-44.4	-0.4
BSE-500	35,240.9	35,369.2	35,380.3	35,046.1	35,112.6	-128.4	-0.4
BSE IPO	15,036.4	15,078.2	15,187.4	15,048.7	15,142.1	105.7	0.7
Dollex-30	7,608.5				7,591.2	-17.3	-0.2
Nifty 50	23,567.0	23,661.2	23,667.1	23,398.2	23,501.1	-65.9	-0.3
Nifty next50	71,632.2	71,847.4	71,878.3	70,970.8	71,111.8	-520.4	-0.7
Nifty 500	22,305.1	22,392.6	22,393.3	22,186.2	22,236.2	-68.9	-0.3
India VIX	13.4	13.3	13.6	12.5	13.2	-0.2	-1.3
Nifty CPSE	6,732.1	6,752.4	6,801.5	6,692.1	6,708.4	-23.6	-0.4

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TURNOUER		CASH	_	DERIVA	TIVES
TURNOVER	BSE 5) 13515	NS		BSE	NSE
VALUE(IN ₹ CROR SHARES(IN MN)	E) 13515 1131.7	18558 6668.			323090 3263.8
TRADES(000)	6049	4726	3	-	71471
MARKET-CAP (₹	CR)	TRADEI)		TOTAL
BSE NSE		43,455,08 42,987,02			29,669 03,170
DERIVATIVES		28,077,08!			77,085
TRADING	ACTIV	VITY			
(₹ crore)	Equity F	IIs Debt	Equ	itv MF	Deb
	Net	Net	- 1	Vet	Ne
On 20 Jun On 19 Jun	1248 9176	941 843	66	07	-478
On 18 Jun	1576	2208		64	-72
On 14 Jun On 13 Jun	3235 2770	880 959		91 98	-1608 1250
Jun till date	9992	11236	220	14	-312
2024 till date	-10201	64404	1840	83 -	152476
FIIS IN D	ERIVA	TIVES	5		
(₹crore)	Index NET	Stock Net	Index Fut OI	Index Opt OI	Stock
On 20 Jun	-69594	-2199	0.5	4.8	4.7
On 19 Jun On 18 Jun	-3595 -6113	1048 -1146	0.5 0.5	5.7 5.6	4.7
	6915	-3730	0.5	5.6	4.5
On 14 Jun					
On 14 Jun On 13 Jun Jun till date	-69195 -134847	-590 -9779	0.5	4.1	4.4

BSE SECTORAL INDICES

57,148.2 58,824.8 58,637.9 72,473.6 20,546.9 36,811.2 650.9 35,905.7 33,731.1 29,238.6 7,808.1 21,224.5 8,910.6

Auto
Bankex
Cons. Durables
Cap. Goods
FMCG
Healthcare
Infra
IT
Metal
Oil & Gas
Power
PSU
Realty

		tures price		ash ice	Premium (%)		F	utures price	Cas		Discount (%)
MOST BULLISH						MOST BEARIS	Н				
Piramal Entp		890.8	8	86.9	0.4	Jubilant Fd		547.5	552	2.0	-0.8
Metropolis Heal		947.4		40.0	0.4			353.1	5383		-0.6
Wipro		492.4	4	90.6	0.4	JK Cement	4	236.5	4259	9.9	-0.5
Muthoot Financ	e 1	723.3	17	17.4	0.3	ICICI Bank	1	154.8	1158	8.7	-0.3
MRF	125	716.3	1252	89.3	0.3	Coromndl Int	1	545.0	1549	9.9	-0.3
		BSE		NS		PUT-CA	III D/	TIO			
FUTURE	Index	Stoc	k	Index	Stoc						
FUTURE Contracts			- 65	4914	2529810	(Open Interest in		Put			PC Ratio
Open Int.(000)					1153414			3116.4	5035	5.8	0.6
Shares(In Mn)				15.2	5968.	Top 5	PC Rati	o Bott	om 5		PC Ratio
Value(₹ crore)			- 4	3543	19551	LIC Hsg Fin	1.1	- Sun	Pharma		0.2
OPTIONS						Dallwichna I	1.1				0.2
Contracts			-20716		960470	Dago Inde	1.0		uti Suzuk	ci	0.3
Open Int.(000)				1223	7690964		1.0) Dr L	al PathLa	ıbs	0.3
Shares(In Mn) Value(₹ crore)			- 1481	12.4	12168.3 77346		1.0	ONO	GC		0.3
ACTIVE						ACTIVE		"		_	
(In Million)	Expiry Date	Strike Price	Traded Qty	Ope		(In Million)	Expiry Date	Strike Price	Traded Qty Ir	Open	% Chg (OI)
Index						Index					
Nifty	27/06/24		121.8		.5 41.1		27/06/24		142.5	5.3	
Nifty	27/06/24		106.1		.8 38.1		27/06/24		86.2	2.4	
Nifty	27/06/24		77.3		.0 70.9		27/06/24		81.9	3.9	
Nifty	27/06/24		70.8 64.3	10.	.6 19.7 .7 25.0		26/06/24		81.2 62.7	1.7	
Nifty Bank Stock	26/06/24	51500	64.3	1.	.7 25.0	Stock	24/06/24	12200	62.7	1.1	467.4
Vodafone Idea	27/06/24	18	673.8	226			27/06/24	16	164.2	127.0	
Vodafone Idea		17	540.3	204			27/06/24	17	152.1	56.8	
Vodafone Idea			262.4	115			25/07/24		102.9	111.2	
Vodafone Idea	27/06/24	19		77.			25/07/24	16	54.4	52.5	
Vodafone Idea	27/06/24	16	192.7	109	.0 -23.7	Vodafone Idea	25/07/24	17	48.4	72.8	39.4
PURT IN	VOLU	IME	S								
mpany				ays	2	-week Avg	Change		Clos		*Pric
			Volu			Volume	%		pric		%ch
ter DM Health			7258784			855512.0	8384.7		366.		2.
iB Forge		1	1656307			561142.9	2851.7		14.		15.
piter Life			74054			27454.2	2597.4		1316.		3.
Tech (India)			121080			46320.0	2514.0		196.		10.
ndy Oxides			117450			46978.8	2400.1		771.		11.
ly Medicur			259403			105948.0	2348.4		2067.		3.
lgo Retail			94222	6.0		38787.3	2329.2		37.		11.
opp Stp			48118			28118.9	1611.2		753.		
nopp Stp Lakshi Medtec ester Bio			48118 31260 20655	0.0		28118.9 18300.0 12550.7	1611.2 1608.2 1545.8		753. 249. 2498.	.3	0.9 20.0 20.0

Saakshi Medtec Hester Bio		18300.0 12550.7	1608.2 1545.8		20.0	BOARD N
52 WEEK NEW	HIGHS/LOWS					JUNE 22 Group B
Company Price	Company Price	Company	Price	Company P	rice	Super House: General: Au-
HIGH	*BASF India 5312.2	*Summit Sec	1599.8	*Milkfood		dited Results
BS 200	*Kalyani Inv 5199.0		1489.7	*Bikaji Foods74		Group M
*Dixon Tech		*Amic Forging	1468.7	*Pokarna74		Polymac
*Polycab India 7211.9	*Godfrey Ph	*Sky Gold	1465.6	*Nava74		Thermo: Au-
*Escorts Kub4410.4			1 1450 . 0	*Asso Alcohols 74		dited Results
*Deepak Nitrt2646.7	*Pilani Investme4133.1		p1342.2	*V2Retail71	3.0	Group M
*Bharat Forge 1826.2	*Honda Power 4011.5	*ASM Tech	1305.4	*RMC Switch		Shanti Spin-
*Tech Mahindra 1440.0	*Shakti Pumps 3293.6		1261.1	*Halder Venture67		tex: General
*Axis Bank1246.0			1210.7	*Nippon Life Ind67		Group MT
*Jindal Steel 1097.			р 1207.6	*Sunteck Rlty61		Shiva Granito:
*Max Health	8 V-Mart Ret2878.9		1187.0	*Medi Assist Hea 60)5.2	Audited Re-
*JSW Steel944.2			1176.0			sults
*JSW Energy728.4	*Mapmyindia2745.1	*Diamond Pov	ver1169.3	LOW		Group X
*Indian Hotel 648.4	*Raymond2695.0		p 1063.0	BS 200		Hind Alum:
*Exide Ind			1039.4	NONE		Audited Re-
*Chambal Fert 575.0	*Styrenix Perfor2266.6			Others		sults
*Granules498.9				Abslliquid100		Group XT
*CGCEL			g930.4	Kamadgiri 6		Kkrrafton Dev:
*Biocon351.0	*Binayak Tex1845.8	*Premier Exp	909.4	*Allcargo Log6		General
*Samvardhana Mot 189.3				Niesspk3		Maruti Infra:
*L&T Finan186.7			893.4	*SecUR Credentia 1		Bonus issue; I
*Federal Bank179.8				Mudunuru		ncrease in Au-
City Union Bk 168.4			s850.0	*Jetmall Spices1		thorised Cap-
*Indiab Real 163.0			l 845.0	*Naksh Precious		ital; Stock Split
Others	*Thangamyil J 1707.3	*Red Tape		Kanani Ind		Vasudhagama
*Kaycee Ind 56011.	*Gravita I 1630.0		800.0	KCL Infra Pro		Ent: General
*Bayer CropSn 6666.4	*Titagarh1612.0	*Zensar Tech		*Nouveau Global	0.5	JUNE 24
	* Indicates that	the market price	of these compani	es reached two-year highs/lo	ows.	Group A

Company	Day's high	Close	% chg*	3mth high	52 wk high	Company	Day's low	Close	% chg*	3mth low	52 wk low
REDA	191.0	187.9	5.8	200.6	215.0	Chambal Fert	515.0	517.1	-7.4	333.8	250.2
Rail Vikas Niga	417.4	409.7	5.8	425.0	425.0	Garden Reach Sh	1635.0	1645.2	-6.6	758.6	553.4
Granules	498.9	491.2	4.0	498.9	498.9	GNFC	712.2	715.9	-6.5	596.3	532.0
PVRInox	1454.9	1437.6	3.9	1454.9	1879.8	Coromndl Int	1543.4	1550.0	-5.7	1040.5	914.9
łavells I	1924.3	1886.5	3.8	1986.6	1986.6	Torrent Pwer	1475.0	1510.9	-5.3	1228.1	588.8
RCON Intl	286.0	276.4	3.5	301.4	301.4	Cochin Ship	2112.3	2132.2	-4.5	865.0	277.6
scorts Kub	4410.4	4330.6	3.3	4410.4	4410.4	Balkrishna I	3200.2	3217.3	-3.0	2254.3	2193.9
stral	2300.0	2273.0	2.7	2351.7	2351.7	Marico	609.0	609.8	-3.0	490.7	486.8
Hind Zinc ubilant Fd	684.0 556.5	663.9 551.8	2.5 2.4	807.0 556.5	807.0 586.4	Chola Inv	1395.2	1400.5 1530.2	-2.6 -2.5	1066.3 837.0	997.4 450.5
ubliant Fu Solar Ind	10120.0	10028.0	2.4	10450.0	10450.0	Bharat Dyn Ramco Cements	1521.0 841.7	846.6	-2.5 -2.5	700.0	700.0
Sharti Airtel	1423.6	1413.3	2.4	1450.0	1450.0	Piramal Entp	881.2	885.7	-2.5	736.6	736.6
RFC	180.5	176.3	2.3	200.0	200.0	Deepak Nitrt	2530.9	2544.5	-2.4	2022.8	1900.9
Dil India	704.9	700.4	2.3	708.9	708.9	Tata Chem	1121.0	1125.6	-2.4	961.0	933.0
ISW Energy	728.4	723.0	2.3	728.4	728.4	HPCL	336.1	341.0	-2.4	299.4	159.5
	Val BSE+N		Volume BSE+NSE		ipany	Mcap (₹ cr)	Company	% chan		-	% chang
	(₹ croi		Mn shrs)		iance Ind	1966685.7	BS200		Zenit	h Exp	54.
CICI Bank	820	1 7	70.8	2 TC: 3 HD	S FC Bank	1378116.2 1266653.3	UP 7 DAYS			grotech	53.
Sharti Airtel	629		44.6		CI Bank	814688.2	Samvardhana Mot	15		rak Tex	40.
Reliance Ind	479		16.5		arti Airtel	804263.6	UP 3 DAYS			N 7 DAYS	
HDFC Bank	451		27.2	6 SB		746453.5	Bandhan Bank	5		Ind Res	-23.
Adani Ports	390		26.3	7 LIC	India	647616.8	Biocon	5		a Papers	-17.
Axis Bank	390				osys	635946.5	NBCC	5	.2 Asiar		-13.
			30.2	9 HU		573619.6	Jindal Steel	4		Enterprise	-13.
Kotak Mah Bank	346		19.5	10 ITC		523858.0	IndiaMART Int		Cons	tronics	-13.
Rail Vikas Niga	342		84.1	11 L8		485712.9	Apollo Tyres		Sana	thnagar Ent	-13.
Vodafone Idea	322		1886.2		aj Fin	441470.8	Page Inds		_ Key C		-13.
nfosys	281		18.3		L Techno ruti Suzuki	392909.4 383522.4	DOWN		UP 3		
RailTel Corp	254		53.6		is Bank	382165.0	Garden Reach Sh	-11		da Ispat sor Mach	43.
Aster DM Health	252		72.6		ani Enter	363426.3	Cochin Ship		.4 FACT		40. 31.
Mah & Mah	247		8.7		h & Mah	352786.6	BEML		FACI	Consultants	31.
Wipro	241		49.1	18↑ Ko	tak Mah Bank	352564.7	HAL		.6 Came		31. 29.
HAL	217		4.2		n Pharma	351845.3	Gujarat Gas		Came	sli Engg	29.
REDA	196	3.7	105.6	20↑ NT		348789.2	Hero MotoCorp		Dilaii	sii Engg nvindia	27.
RFC	191		107.9	21↓ HA		345662.3	Titan Company			N 3 DAYS	21.
rcs	190		5.0		GC	339227.3	Others			obenz	-14.
_ & T	174	7.8	4.9		ani Ports	320933.5	UP 7 DAYS			a Inds	-14.
SBI	172	9.4	20.7		a Motors enue Supermar	319453.0 313144.3	TCONS E-Solutio	74		a mus ak Polycon	-14.
Chambal Fert	157	2.3	29.6		raTech	307839.4	Everlon Fin	61			-13.
Adani Enter	152	6.9	4.8		wer Grid	303013.5	Associated	54		enial Su	-13.
Tata Motors	146	9.8	15.2		an Company	301714.4	RMC Switch	54			-13.
iala iviolois	142	6.0	5.5		al India	295811.0	Kino Siriton	34	00313	, 500	-13.
Mapmyindia			39.7	30↑ Ad	ani Power	282887.3		(T+2) c	vcleStocks v	vhich rose/fell	continuouel

ral: General Group XT T Spirit W:A.G.M.;

JUNE 27
Group M
City Crops
Agro: Preferential Issue of
shares;
A.G.M.; General
Group P
Coastal Road:
Voluntary Delisting of
Shares; General
Group XT
Chandrma
Mer: Increase
in Authorised
Capital; Preferential Issue

eral Virtual Soft: Preferential Issue of shares; Gen-eral

Audred Results
JUNE 26
BS 200
HAL: Final Dividend
Group B
NRB Bearings:
General
Sreeleathers-ff
General

Sanma: General
Group B
Muthoot Cap:
Employees
Stock Option
Plan
Group MT
Alik Pipes:
A.G.M.
Group T
Rajoo Engg:
Bonus issue
Group X
Regency Invest:
Preferential
Issue of shares;
General
Group Z
General
Group B
Inventure

Preferential Issue of shares; Gen-eral Group X Acemen: Gen-eral; Audited Results Milkfood: Bonus Issue; Interim Div-idend; Stock Split Group XT Miven Machin: General

Voltas≜
(1484.3) (1484.1) (490.5)
1487.0 1488.0 497.0
1499.7 1501.5 500.7
1477.7 1475.2 489.0
187K 1847K 1559K
195.0 195.3 23.2
1551/745 1560/745 546/375
49152 49211 256555

YES Bank★
(490.4) (24.0)
498.0 24.1
501.0 24.1
489.1 33.8
490.6 23.8
47586K 14825K
23.2 546/375 33/14
256555 74697

2ee Enter (24.0) (155.6) 24.1 155.6 24.1 155.5 23.8 153.7 23.8 154.3 115877K 307K 58.1 104.8 33/16 300/126 74697 14821

20mato d (155.6) (196.9) 155.4 198.0 157.6 199.9 153.6 193.1 154.2 194.1 9367K 1222K 104.7 -300/126 207/73 14815 171332

Zydus Lifescien ★
(197.1) (1089.1) (1088.7)
197.9 1095.0 1095.0
200.0 1103.0 1102.0
193.1 1078.4 1079.0
194.0 1085.2 1085.1
37841K 35803 932K
- 28.3 28.3
20/73 1172/548 1173/548
171200 109188 109178

BSE Sensex (LHS)

Jun 20

General
Group X
Alexander
Stamp: A.G.M.
KACL: General
Group XT
Cenlub Indus:

2024

Sakuma Exp: Bonus issue; General JULY 08 BS 200 Nestle India:In-terim Dividend Group B Garment Man-tra: Bonus issue; Increase in Authorised

77,850

77,550

77,250

76,950

76,650 _{_}

General Quantum Buil-Te: General JUNE 28 Group B Ratnaveer: In-crease in Au-thorised Capital; Prefer-

ential Issue of shares; Issue Of Warrants Group T Kronox: Au-

— NIFTY 50 (RHS)

23,680

23,610 23,540

23,470

___ 23,400

Jun 21

JULY 11 Group X Real Eco-Energy: Stock Split; General JULY 12 BS 200 HCL Techno:In-terim Dividend; Quarterly Re-sults JULY 17 Asian Paints: Quarterly Re-

WHATTHIS	S STOCK PAGE CON	TAINS AND	WHY		The third s	ub-set of s the stock's	co	The table a				a wide set on provided.		nn option may			omes valueless ires contracts a			ared with th the close p	ne previous rice is		ter the traded q ate that the scri		SYMBOLS FO SCRIPS	R FACE VALUE OF		BSE	NSE BSE	NSE
85 per cent shares, valu the Bombay and Nationa For BS 20 company na its BSE grou	ks account for over of the volume of the volume of the and trades on y Stock Exchange al Stock Exchange. Oo stocks, the ame is followed by p in brackets and indicating the	provided: information trading. It given on t shares tra	of information First, the basic on on the day's of the day's nformation is a he number of ded, and also the with 52-weeld	man are man sho sho sho sho ilso pri cap the bea	arket capita brket capita bwn in ₹cro by multiply ces of shar pital. It cha cause more	alisation. The alisation is ore and is arr ying the closi es with equit anges either e shares have or extinguish	e (P. mrived di ding proty pe m e the	//E) multiple is ar viding the coice by its reer share (EPS onths. EPS is a basis of cornings whe the futures	t. The P/E rived at by day's closing ported earr s) for trailing s calculated pnsolidated rever avails	ng ending of the second of the	Open Inte umber of cond of day in ptions segmedicates trackpectations rockpectations to the continuing	rest: OI is the ontracts oper in the futures nent. OI thus ders' . High OI is traders see	e it nat ti and a S O n a	f the market phe SP (in case and the marke SP (in case of a SP (in case)).	orice exceeds of a call option of price is below of put). "out-of- The date on outive expires.	con on) exp ow Thu ope call ABE . sign	npulsorily settle iry. On NSE, it i rsday of every Put/call ratio: Ti n interest in proptions. REVIATIONS: Whificant change day's closing v	ed on s the last month. ne ratio of ut options 8 nen a occurs in	under chang rise or marke times cent fo The to pric	lined. A sig e means a fall in scrip it values ard paid-up va or the rest o letters H o ces indicate	nificant 3 per cent ps whose	gone date; XR ex for of r like A s. share d deno millio	ex-dividend af XB denotes ex- c-rights; XO ex- ther corporate a GM/EGM/ prefer es/mergers and tes volume of sl on, L in lakhs &	fter that -bonus, -indicator actions rence others . M hares in	● ₹100 ○ ₹50 ■ ₹20 ◆ ₹6 • ₹5 * ₹4	→ ₹2 → ₹1 Face value of scrips is ₹10 in all cases if not specified.	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Aarti Inds (712.8) 713.5 716.5 702.8 707.7 91888 61.4 770/438 25654	(712.5) (8542.9 714.0) 8564.3 716.3 8642.2 702.8 8364.0 708.3 8397.3 1220K 9622 61.4 147.2 769/438 9200/38 25676 177938	9) (8539.3) 8 8590.0 8 8640.5 8 8355.0 8 8399.4 319K 147.3 848 9150/3850
	BSE NSE	BSE	NSE BSE	NSE I	BSE	NSE BSE	NS	SE BSE	NSE		BSE	NSE B	SE	NSE BSE	NSE I	BSE	NSE BSE	NSE	BSE	NSE		BSE	NSE BSE	NSE	E BSE	NSE BSE	E N	SE BSE	NSE BSE	NSE
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	47.5 47.5 29628/21907 29639/22000	2630.1 2650.5 2579.9 2590.2 16042 20.8 2760/1756 27	Adani Ent 622.6) (3258.3) 2637.0 3265.1 2650.0 3276.4 2579.0 3177.4 2590.2 3188.0 291K 65686 20.8 112.1 16/1754 3743/2142 48641 363426	(3259.4) (3265.1 1 3265.1 1 3277.1 1 3176.4 1 3189.3 1 4698K 4 112.2 3	1483.0 1498.3 1470.0 1485.7 429K 2 39.6 1608/703 16	Aditya 1469.4) (317.0 1480.0 316.1 1498.9 324.0 1470.0 313.1 1485.5 314.6 25892K 246K 39.6 - 521/703 335/19 320890 31961	317 317 324 313 314 848 93 335/1	Aditya Bii .0) (242.9) .1 245.3 1.0 245.9 3.1 239.0 1.9 240.8 9K 270K - 87.7 93 247/155 97 62629	(243.0) 244.1 245.8 239.0 241.3 7175K 87.9 247/155	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Alkem Lab (5160.5) 5186.9 5193.9 5085.0 5125.7 2792 34.1 5581/3310 61278	55± An (5158.4) (6 5160.2 66 5198.5 66 5080.1 65 5129.3 65 85035 15 34.1 45 5579/3307 69 61320 16	51.2 57.6 53.0 57.3 51K 5.3	Apollo (659.2) (6173.1 659.2 6165.1 668.0 6236.9 653.0 6149.3 657.5 6170.7 3723K 13749 45.3 87.8 689/404 6871/47 161937 88722	(6175.9) (6175.9) (6152.2 4 6239.1 5 6145.0 4 6170.0 5 435K 4 87.8 1	506.9 490.7 502.0 405K 18.5 560/366	Ashok L (494.0) (236.9) 497.0 236.9 507.0 238.2 490.5 234.5 502.1 235.6 5309K 788K 18.5 26.4 558/365 243/156 31885 69182	236.9 238.2 234.6 235.7 7689K 26.4 3 243/158		(2915.5) 2925.0 2928.0 2880.1 2890.9 1722K 50.8 3568/2670	PCLose Open High Low Close Shares PE 52 Wk H/L	Astral ★ (2212.6) 2216.1 2300.0 2216.1 2273.0 34966 110.9 2352/1739 61051	Atul (2211.6) (6514.4 2247.5 6590.0 2300.9 6590.0 2228.5 6414.2 2273.7 6488.1 311.0 49.7 2352/1740 7587/518 61070 19101	6545.4 6588.4 6440.4 6486.5 7485. 49.1 83 7590/517	Au Small () (667.2) 0 667.2 8 672.1 0 666.0 9 667.5 3 48053 7 32.3 75 813/554 7 49588	(666.8) (124 670.0 1250 672.7 1262 666.0 1236 667.6 1240 3782K 1462 32.3 22.9	0.0 124 2.0 126 5.9 123 0.8 124 23 67 2,2/666 1292/0	Axis Banky .2) (1238.9) 5.0 1245.1 2.3 1246.0 5.0 1223.4 1.1 1236.9 (3K 873K 2.9 15.4 666 1246/921 716 382165	(1239.5) (9632.2 1246.0 9685.0 1246.0 9725.0 1223.8 9575.0 1237.5 9599.6 29311K 4210 15.4 34.8	2) (9632.0) 9675.0 9729.0 9571.1 9602.3 334K 34.8 544 10039/4541
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	7230.1 7239.3 7262.5 7265.0 7073.9 7075.0 7132.0 7134.3 101K 1500K 34.9 34.9 8190/6190 8192/6188	1580.1 1610.0 1570.0 1579.0 190K 30.9 1742/1419 17	586.0) (3316.9) 1586.0 3355.0 1610.9 3355.0 1570.5 3200.2 1578.9 3217.3 3345K 13279 30.9 43.3 1J/1419 3371/2194 52103 62189	(3322.3) (3320.9 4 3320.9 4 3202.7 4 3218.1 4 332K 3	445.0 455.8 435.7 443.5 330K 20.6 486/343 4	## Bandh (441.8) (208.3 442.0 209.0 455.9 210.9 436.3 206.0 443.4 209.2 4808K 1599K 20.6 15.1 486/344 263/14 8943 33693	209 210 200 209 2399 19 69 263/1	Bank of B (2) (285.2) 9.1 (285.0) 9.9 (286.7) 5.0 (278.6) 9.2 (279.4) 1K (1080K) 5.1 (8.1) 69 (298/186) 06 (144462)	(285.2) 285.2 286.8 278.6 279.4 15166K 8.1	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Bata India (1466.2) 1472.1 1481.7 1453.4 1461.3 11310 72.3 1770/1269 18781	(1467.3) (5 1477.3 (5 1479.8 51 1452.5 50 1461.2 50 302K 10 72.2 57 1771/1269 67 18779 58	5.0 5.0 10.5 12.1 10K 1.7	♣ Bharat (510.1) (1569.3 513.1 1569.6 515.0 1575.6 500.1 1521.0 502.2 1530.2 1475K 112K 57.7 91.5 580/439 1660/4 58546 56091	(1569.6) (1567.8 3 1567.8 3 1575.9 3 1521.0 3 1530.5 3 1644K 2 91.6 5	312.5 314.0 304.2 305.0 2994K 55.5 323/118	Bharat (311.9) (1790.3 312.7 1826.2 314.0 1826.2 304.1 1747.4 305.0 1751.8 37621K 30390 55.5 57.2 323/118 1826/86 222912 81564	(1791.4) 1804.5 1804.5 1746.5 1752.2 925K 57.3 00 1805/800	Bharti Airte (1381.2) 1388.1 1423.6 1373.1 1413.3 642K 107.7 1450/835 804264	(1381.2) 1385.0 1424.0 1372.9 1416.1 43930K 107.9 1456/835	Open High Low Close Shares PE 52 Wk H/L	BHEL★ (293.4) 294.5 299.6 291.5 295.0 1840K - 322/83 102703	(293.4) (343.2) (294.0) 346.5 (299.8) 351.0 (291.5) 340.1 (295.1) 345.6 (22108K 453K - 40.6 (323/83) 351/21.102738 41493	342.8 345.1 351.1 340 345 9301. 40.1 8 351/21	Birlasofty (687.9) (687.9) (687.9) (687.9) (701.3) (701.3) (707.8) (7081.5)	(688.0) (322 696.0 3225 701.5 3278 678.0 3208 681.4 3265 5821K 443 30.2 38.6 862/335 3432 18812 9618	39.2) (32254 99.0 3225 30.0 3280 31.2 3206 20.7 3260 452 3.7/17925 34350/17	4.7 317.0 0.0 319.1 5.0 305.2 6.4 XB307.8 227 1430K 8.6 5.0	(313.1) (5381.4 318.0 5380.0 319.0 5387.9 305.1 5319.6 307.6 5331.3 30004k 5141 5.0 60.0 344/166 5726/43 133452 128431	4) (5378.5) 5369.1 5389.9 5317.5 5330.3 244K 60.0 350 5725/4348
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	- 2641.0 - 2670.0 - 2547.0 - 2560.2 - 749K	860.4 874.2 850.3 860.5 26894 15.3 905/680	Canara Bi 862.5) (121.2) 860.0 121.5 874.1 121.6 850.1 118.6 860.9 119.1 739K 2057K 15.3 7.4 10/680 129/58 11462 107986	ank★ (121.2) (121.3 - 121.8 - 118.5 - 119.1 - 32273K - 7.4 - 129/58 - 108050 -	./- 223	CGCEL 2039.4) (428.3 2042.0 425.8 2069.1 436.6 2020.1 423.1 2027.0 426.5 699K 68018 58.8 39/1031 437/20 21182 27431	428 427 436 426 426 483 58 62 437/2	Chambal (9) (558.5) 7.0 560.0 5.5 575.0 2.8 515.0 5.5 <u>517.1</u> 7K 1773K 3.8 15.6 661 575/250 35 20716	(557.8) 559.7 574.4 515.1 <u>517.1</u> 27869K 15.6 574/250	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Chola Inv, (1438.3) 1435.6 1444.8 1395.2 1400.5 16556 34.4 1476/997 117645	(1438.7) (1 1438.7 15 1448.0 15 1393.8 15 1401.6 15 1346K 22 34.4 30	59.8 62.9 34.0 41.0 260 .2	City Un 1544.8) (166.1) 1549.9 168.4 1562.9 168.4 1533.5 162.1 1541.6 163.1 2614K 179K 30.2 11.9 168/12 124472 12077	(166.3) (167.8 4 167.8 4 162.0 4 163.0 4 7226K 5	484.0 491.3 479.0 480.0 525K 9.1 527/223	(483.1) (2231.8 483.2 2235.8 491.4 2241.6 479.0 2112.3 480.2 2132.2 10341K 135K 9.1 69.0 527/223 2428/2: 295934 56093	(2231.9) 2232.0 2240.0 2108.1 2132.3 3331K 69.0 78 2428/278	5400.0 5520.0 5340.6 5383.9 34490	5422.3 5520.0 5340.0 5383.4 1089K 44.4 6847/4287	PCLose Open High Low Close Shares PE 52 Wk H/L	Colgate (2855.0) 2856.0 2870.4 2820.0 2826.6 3180 58.1 3069/1625 76882	(2855.6) (1095.4 2860.0 1096.0 2874.7 1115.0 2820.0 1088.5 2826.3 1090.3 425K 29779 58.1 54.0 3069/1625 1194/6 76874 66432	1098.0 1116.0 1088.0 1090.9 16518 54.0 333 1180/63	50264 0 27.8	(1643.8) (385 1640.0 3856 1640.0 3935 1544.0 3856 1549.9 3897 1219K 1094 27.8 65.1	5.0 388 5.1 393 5.0 385 7.5 390 49 90 6/1590 3970/1	Dabur Indi .0) (600.7) 6.0 598.1 9.0 603.2 0.0 588.6 0.0 590.1 19K 21030 5.1 56.8 653 634/489 107 104583	a Dalmia (600.8) (1864.1 601.0 1875.2 603.9 1875.2 588.6 1804.9 590.0 1824.3 3869K 57209 56.7 41.4 633/489 2429/16 104557 34214	1869.6 1869.6 1803.1 1823.2 788K 41.4 664 2431/1651
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	2611.0 2615.0 2646.7 2646.0 2530.9 2531.4 2544.5 2546.0 45038 475K 80.1 80.1 2647/1901 2646/1900	4488.1 4577.0 4488.1 4519.6 10273 76.1 4625/3300 46.	504.0) (11491.6) 4500.0 11545.0 4576.0 11675.0 4489.8 11485.3 4522.2 11535.7 584K 21974 76.2 187.7 18/3295 11675/3954 20040 69041		375.0 379.6 354.1 355.8 93262 77.7 967/462	874.5) (2699. 875.0 2710.1 879.7 2716.3 854.0 2661.0 856.1 2670.1 2497K 6416 77.7 62.3 968/463 2889/19 211910 22290	1 2716 3 2717 0 2667 1 2673 29 62 943 2889/19	Dr Reddy .9) (5963.3) 5.3 5974.0 7.0 6054.0 1.0 5961.0 3.5 6008.7 2K 17359 2.4 18.0	(5970.8) 5971.0 6055.0 5955.2 6011.5 430K 18.0 6506/4890	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Eicher Mo (4879.0) 4870.0 4924.4 4825.8 4857.7 20737 33.3 4978/3159 133101	tor	94.0 10.4 80.0 30.6 391 31 10/2117 44	H188.6) (572.2) 4180.0 575.0 4409.6 576.3 4180.0 567.1 4334.5 569.5 669K 205K 46.2 46.0 10/2117 576/22 47896 48403	(572.3) (574.9 1 576.0 1 567.0 1 569.7 1 4371K 3 46.0 1	179.8 179.8 175.7 176.4 374K 11.6 180/121	(178.9) (218.6) 179.7 220.0 179.7 220.0 175.7 214.0 176.5 214.8 9511K 524K 11.6 16.0 180/121 233/10: 43194 141233	219.8 219.8 214.0 214.8 16929K 16.0 3 233/103	1244.9 1260.0 1227.2 1229.6 10375	(1241.3) 1241.3 1260.6 1227.3 1230.6 537K	PCLose Open High Low Close Shares PE 52 Wk H/L	GMR Airpor (97.0) 97.5 99.7 96.1 97.9 1479K - 101/41 59110	ts GNFC (97.0) (765.6) 97.2 768.0 99.7 768.0 96.1 712.2 98.0 715.9 52097K 337K - 21.7 101/42 815/53. 59134 10519	766.4 767.4 712.4 715.5 66200 21.1 82 815/53	Godrej Co (1359.8) 4 1373.1 0 1376.0 0 1353.3 9 1356.4 K 4824 7 - 12 1467/960 9 138727	(1361.1) (300 1369.0 3029 1376.3 3034 1353.0 2996 1356.9 3006 1293K 6248	3.00 302 4.8 303 5.8 299 5.5 300 8 29 3 11 /1478 3098/1	Granules .6) (472.1) 0.0 475.4 9.0 498.9 5.0 472.9 7.3 491.2 8K 250K 5.3 29.4 479 499/281 521 11905	(472.3) (2497.9 473.0) 2500.0 498.8 2514.0 472.3 2456.0 490.7 2468.9 8523K 14795 29.3 172.0 499/281 2535/16 11893 162574	9) (2498.8) 0 2499.0 0 2515.6 0 2450.6 1 2466.2 2868K 171.8 591 2524/1689
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	608.0 608.1 613.2 613.5 595.5 595.4 599.5 599.8 78258 1561K 36.1 36.1 648/397 649/397	5300.0 5338.0 5152.0 5168.6 107K 45.5 5586/1768 55	Havells 14 288.6) (1816.6) 5298.5 1827.4 53441.5 1924.3 5151.0 1816.9 5170.6 1886.5 4063K 125K 45.5 92.9 33/1768 1987/1233 45796 118227	(1818.3) (1832.6 1924.9 1818.1 1887.1 13596K 392.9 2	1459.0 1481.7 1439.4 1447.9 383K 25.0 1697/1088 16	HDFC / (3901. 1462.0 3903.3 1482.0 3947.3 1439.2 3884.4 1447.9 3913.3 6489K 10470 25.0 - 997/1087 4184/19 392896 83580	.9) (3892. 3 3915 3 3948 4 3885 3 3912 19	HDFC Bai .2) (1669.0) 5.0 1673.0 3.4 1673.6 5.0 1642.9 2.8 1665.4 7K 1404K - 20.8 1758/1363 70 1266653	(1669.3) 1672.9 1672.9 1643.2 1665.8 25815K 20.8 1758/1364	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	HDFC Std (590.0) 587.1 592.1 579.8 580.9 63526 79.6 711/511 124948	Life He (590.1) (5 588.0 55 592.6 56 580.0 54 7263K 23 79.7 27 711/511 58 124959 10	555.0 512.0 515.0 551.9 838 594/2769 589	p★ Hind Ct 5504.6) (333.9) 5481.0 336.0 5615.0 337.0 5432.0 330.2 5452.0 331.1 670K 346K 27.5 108.4 95/2765 416/11 109013 32018	(333.9) (335.0 6 336.9 6 330.1 6 331.1 6 3982K 3 108.4 4	685.0 690.9 677.3 684.5 395K 41.6 715/407	HPCL (676.5) (349.3) 680.0 349.8 691.2 352.8 677.0 336.1 684.5 XB341.1 11974K 707K 41.6 4.9 715/407 396/161 153821 72548	350.3 352.6 336.0 340.9 13109K 4.9 397/159	HUDCO (282.1) 284.0 293.2 280.0 280.9 1114K 26.6 300/57 56223	283.5 293.3 280.0 281.1 21576K 26.6 300/57	PCLose Open High Low Close Shares PE 52 Wk H/L	HUL ★ (2481.8) 2481.8 2481.8 2425.6 2441.4 292K 56.7 2769/2170 573620	(2482.2) (1156.8 2475.0 1157.3 2478.0 1169.3 2426.6 1150.2 2441.3 1158.1 3646K 1542K 56.7 19.9 2770/2172 1172/8 573608 814688	3) (1156.8 1163.6 1169.9 1150.1 1158.7 692599 19.9 19.9	6 1771.0 9 1778.8 7 1742.9 7 1756.2 K 8395 9 45.1		3 60 4 61 9 60 2 60 31 123 2 10 4464 641/4	IDFC .5) (123.8) 7.0 123.8 0.6 124.6 1.0 122.3 4.4 122.8 9K 366K 2.2 768.4 463 134/97 226 19640	123.7 (83.8) 123.7 84.4 124.5 84.5 122.4 82.9 123.0 83.4 5343K 4714K 769.7 20.0 137/97 101/71 19673 59046	84.3 84.5 82.9 83.5 45267K 20.0 1 101/71
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	181.0 181.0 184.3 184.3 178.7 178.7 181.7 181.8 506K 15300K 47.5 47.5 187/119 187/119	234.0 237.6 229.6 231.5 471K	IndiaMAR 233.1) (2616.1) 234.0 2630.1 237.7 2716.4 229.6 2630.1 231.7 2653.6 1056K 765K 77/173 3293/2229 7180 15916	(2614.6) (2637.9 (2717.3 (2627.2 (2655.1 (439K 2	544.0 548.4 534.8 536.9 242K 72.0 548/371	Indrap (638.4) (476.9 643.9 480.1 648.0 481.5 633.5 469.4 637.5 470.7 5842K 60708 72.1 18.8 548/372 501/3: 90742 32949	482 483 469 471 240 18 76 501/3	Indus Tov. (336.3) (2.0 338.5 2.0 338.6 330.1 1.1 335.9 6K 718K 3.9 15.0 777 90523	(336.3) 337.8 339.5 330.1 336.5 38941K 15.0 370/157	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	IndusInd E (1527.8) 1527.5 1537.0 1512.4 1526.8 327K 13.3 1694/1262 118892	(1527.8) (6 1523.0 63 1537.8 64 1511.3 63 1527.2 63 5249K 14 13.3 99	15.0 199.0 15.0 178.6 1284 1.1 46/3973 65	5282.9) (1515.3 6333.0 1531.1 6495.0 1557.8 6333.0 1523.5 6384.7 1531.7 345K 972K 99.2 24.2 45/3972 1731/12 82605 635946	(1515.4) (1545.0 4 1545.0 4 1557.8 4 1523.7 4 1532.7 4 17302K 1 24.3 2 52 1733/1262 4	4234.1 4317.7 4211.7 4310.8 17368 20.4 4610/2335	via IOC (4229.3) (168.9) 4235.2 169.5 4216.8 169.5 4216.8 166.4 4310.2 166.8 1799K 1013K 20.4 5.9 610/2333 197/86 166363 235472	169.2 169.5 166.3 166.6 19270K 5.9 197/86	1125.1 1142.9 1124.2 1136.8 15076 54.4 1374/692	(1125.4) 1128.0 1143.8 1124.1 1136.4 800K 54.4 1375/691	Open High Low Close Shares PE 52 Wk H/L	IRCON Intly (267.0) 266.9 286.0 266.3 <u>276.4</u> 1463K - 301/79 25991	(267.0) (1015.5 266.0 1024.0 286.0 1045.7 266.0 1008.0 276.4 1012.6 40579K 203K 	(1015.6 1018.8 1046.0 1008.2 1012.3 56644	IREDA (177.5) 8 177.1 0 191.0 2 177.1 3 187.9 K 11263K 4 215/50 4 50490	(177.5) (172 178.3 172. 191.0 180. 178.3 171. 187.5 176. 94312K 1114 	3 17. 5 18 6 17. 3 17. 49K 9672	ITC ★ .3) (423.4) 2.4 424.2 0.5 425.0 1.6 418.6 6.3 419.6 7K 1965K - 25.7 //32 500/399 124 523858	Jindal S (423.3) (1056.7 425.0 1067.0 425.3 1097.1 418.6 1051.0 419.6 1077.4 25206k 1536 25,7 18.5 500/399 1097/5 523858 109900	7) (1056.4) 1065.0 1097.0 1050.3 1077.3 3775K 18.5 563 1097/563
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	365.9 366.0 366.8 366.8 359.3 359.2 360.6 360.9 868K 21076K 395/205 395/203	4297.0 4323.1 4207.4 4259.6 7110 39.6 4565/3000 45	JSW Stee 321.5) (929.5) 4309.7 930.1 4338.0 944.2 4212.5 923.3 4259.9 935.8 685K 352K 39.6 26.0 75/3030 944/723 32916 228850	(929.7) (929.0 5 944.0 5 923.2 5 936.9 5 4299K 1	541.9 556.5 534.8 551.8 174K 155.7 586/421 5	(538.7) (1765. 539.9 1765.1 556.6 1787.0 534.6 1745.5 552.0 1773.5 5254K 501K 155.7 19.4 587/421 1987/1 36420 35256	.1) (1766. 1 1770 0 1789 5 1749 5 1779 1903. 19 544 1988/15	0.0 3600.4 0.0 3608.8 5.3 3520.0 5.7 3533.1 2K 420K 0.4 37.2	3604.1 3610.0 3516.0 3535.0 4509K 37.2 3920/2368	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	L&T Finan (183.6) 185.0 186.7 181.6 182.9 885K 19.6 187/115 45510	(183.6) (4 184.9 49 186.7 50 181.6 48 183.0 48 21084K 14 19.6 39	00.0 123.2 160.7 182.0 1364 1.6 85/3757 58	k Laurus 1874.4) (432.6) 4920.1 432.0 5020.0 437.7 4861.1 429.0 413K 17977 39.7 144.3 73/3755 471/32 51697 23161	(432.9) (432.9) 7 437.7 7 429.0 7 430.0 7 1086K 4 144.3 8	747.5 747.5 727.2 731.5 40388 8.4 760/383	r LIC Indi (739.7) (1027.8 743.4 1030.3 743.4 1045.5 727.3 1015.6 731.8 1023.9 2239K 230K 8.4 - 760/383 1175/59 40250 647617) (1027.4) 1031.4 1045.8 1015.1 1024.0 2488K - 98 1175/597	1000.0 1000.0 1000.0 1000.0 268K - 1005/995	(1000.0) 1000.0 1003.0 1000.0 1000.0 4032K - 1030/970	PCLose Open High Low Close Shares PE 52 Wk H/L	5184.5 5273.3 5108.3 5118.9 41679 33.1	(5052.5) (1555.1 5200.0 1531.2 5273.9 1578.4 5110.6 1531.2 5125.5 1559.8 1418K 13772 33.1 37.1 6442/4514 1728/8 151816 71086	1552.0 1579.1 1543.0 1561.0 1664F 37.2 335 1728/83	0 306.3 1 308.0 0 302.3 0 305.9 K 87817 2 21.5	(307.1) (287 307.2 2888 308.2 2921 301.5 2824 306.1 2837 2808K 266F 21.5 32.9	3.0 288 1.2 292 1.8 282 7.0 284 6 840 3./1369 3014/1	4.8 1509.8 0.9 1529.1 5.1 1473.9 0.0 1487.3 0K 27425 3.0 11.4	(1506.7) (192.7) 1505.5 193.9 1529.0 193.9 1475.0 190.0 1487.5 190.5 1045K 116K 11.4 7.4 1580/971 207/12 14693 16121	192.9 194.2 190.0 190.8 8249K 7.4 22 207/122
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	628.6 628.4 629.7 629.6 609.0 609.0 609.8 609.8 51640 2029K 53.3 53.3 667/487 667/486	12250.0 1 12359.9 1 12090.0 1 12198.6 1 39087 29.0 13067/9257 13	Max Fin S 149.5) (988.5) 2222.0 988.6 22366.3 1000.4 2083.5 987.0 2201.5 988.5 948K 12233 29.0 - 074/9254 1093/733 83615 34111	(987.3) (989.9 3 1000.8 4 983.7 3 989.3 3 922K 2	9988.0 4017.9 3850.0 3894.3 260K	3982.4) (3849. 3985.0 3855.0 4015.0 3899.8 3840.0 3786.3 3894.2 3804.9 2396K 6777 - 373.5	0 3851 8 3900 3 3785 9 3808 29 373 437 4270/14	Metropol 1) (1946.9) 1.1 1949.8 1.9 1989.5 1.8 1937.3 1.9 1940.5 2K 12502 2.8 - 111 2068/1296 2.5 9945	(1946.3) 1949.0 1989.9 1935.1 1940.0 193K	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Mphasis (2419.9) 2450.6 2488.2 2420.7 2429.7 26320 29.5 2835/1807 45930	2463.5 12 2489.0 12 2420.1 12 2429.8 12 1727K 33 29.5 26	26359.6) (12 26351.7 12 27115.3 12 25010.0 12 25304.8 12 25 3.0 283/99000 1514	Muthod 26301.1) (1742.4 16300.0 1740.3 17100.0 1757.0 15000.0 1712.0 7878 10238 26.0 17.0 445/9880 1810/11 53123 68850	(1742.3) (1745.6 1 1757.8 1 1712.1 1 1717.4 1 396K 1 17.0 1	192.1 196.9 191.1 193.9 1195K 17.3 206/81	Navin Fl (191.3) (3764.1 192.3 3795.0 196.8 3848.9 191.0 3685.1 19726K 10144 17.3 77.7 206/81 4725/287 35627 18278	(3770.3) 3790.0 3847.7 3675.4 3690.9 444K 77.8 6 4724/2876	Nestle India (2539.3) 2539.0 2548.0 2489.5 2497.2 61195 75.3 2771/2145 240775	(2539.8) 2532.6 2548.0 2488.5 2498.4 1272K 75.4 2769/264	Open High Low Close Shares PE 52 Wk H/L	NHPC (100.3) 100.2 101.7 100.0 100.8 3688K 27.0 118/45 101204	(100.3) (273.2) 100.3 275.0 101.7 275.2 100.0 268.0 100.8 269.7 47342K 353K 27.0 14.0 118/45 286/10 101214 79024	(273.3 275.0 275.2 268.2 269.0 9564F 14.0 44 286/10	NTPC 1) (357.9) 0 361.8 2 362.9 1 356.9 7 359.7 K 1460K 0 19.3 4 395/184 8 348789	0ber (357.6) (189 360.0 1900 363.0 1900 356.8 1887 359.8 1884 17932K 8204 19.3 59.5 393/183 1952 348886 6851	0.0 189 7.7 190 7.3 187 4.5 188 4 59 2/975 1953/9	6.0 271.8 9.9 274.8 5.7 269.0 5.8 269.7 8K 668K 9.6 8.6	(271.9) (9736.1 271.5 9800.1 274.8 9960.0 268.9 9686.0 269.7 9726.9 17406K 10009 8.6 38.0 293/155 972/37 339227 84332	1) (9735.8) 9815.3 9965.3 9690.1 9738.9 302K 38.0 709 9975/3737
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	39886.0 39969.4 39314.2 38900.0 39775.7 39808.4 150 20473 77.9 78.0 42850/33100 42885/33070	3950.0 4101.7 3926.6 3945.6 26515 55.6 4490/2319 44		(314.2) (315.0 3 323.2 3 313.6 3 320.3 3 7589K 1 13.6 3	3822.0 3822.0 3725.0 3741.6 13331 32.8 4032/3060 40	Pidilité 3774.9) (3132. 3800.8 3130.1 3805.9 3152.0 3725.0 3115.0 3753.7 3143.6 548K 3017 32.9 92.4 440/3220 3232/22 56944 15988.	.4) (3132. 1 3150 0 3153 0 3114 5 3144 41 92 293 3231/22	0.0 914.8 8.5 914.8 4.1 881.2 4.5 885.7 4K 22436 2.5 -	(907.8) 908.5 912.0 880.6 886.9 927K	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	PNB★ (128.5) 127.8 127.8 125.5 125.8 1682K 16.8 143/50 138463	(128.5) (1 127.5 13 127.8 13 125.5 13 125.8 13 24072K 15 16.8 -	39.1 65.3 221.8 35.9 705	Polycal 3355.0) (6953.5 1360.0 7041.0 1366.3 7211.9 1322.0 6950.0 1335.2 7089.6 1187K 22438 2438 60892 106520	(6956.5) (6956.5) (7010.0 4 7215.0 4 6947.2 4 7091.6 4 776K 1 - 1	485.1 493.0 481.0 481.9 1032K 11.1 560/158	Power 0 (481.4) (324.6) 487.0 325.4 493.4 329.5 481.0 322.9 482.3 325.8 14068K 1531K 11.1 19.6 559/158 347/174 159164 303014	(324.5) 326.7 329.6 323.0 326.0 17210K 19.6 3 349/178	1391.0 1454.9 1382.0 1437.6 182K	1384.1 1455.0 1383.0 1436.9 1908K	PCLose Open High Low Close Shares PE 52 Wk H/L	Rail Vikas N (387.4) 387.0 417.4 384.0 409.7 8619K - 425/117 85423	liga Ramco (387.3) (868.1) 385.6 875.0 417.4 875.0 384.0 841.7 409.8 846.6 7548K 33449 - 50.6 425/117 1058/7 85434 20005	868. 874. 841. 845. 7100 50. 700 1058/70	RBL Bank 1) (267.0) 1 268.5 2 268.5 0 263.0 5 263.6 K 113K 6 13.7 0 301/165 9 15976	(267.1) (505 267.1) 509. 268.4 522. 262.9 506. 263.6 510. 3927K 407H 13.7 9.6 301/165 608/ 15980 1344	5.0) (506 7 50 4 52 0 50 5 51 K 1547 /155 608/	9.5 2943.4 2.3 2949.1 5.2 2880.5 0.5 2906.8 1K 897K 9.6 28.2 155 3030/2221	dd SAIL (2947.4) (153.9) 2947.3 154.9 2949.4 159.4 2881.2 154.0 2908.4 155.6 15585K 1972K 28.3 23.5 3029/2220 176/82 1967768 64250	154.6 159.3 153.9 155.4 69503K 23.5 2 175/82
PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	186.5 186.0 189.3 189.3 183.3 183.3 187.7 187.7 1187K 33095K 46.8 46.8 189/81 189/81	(843.8) (845.0 848.0 828.7 836.4 1667K 1 11.1 912/543 9	SBI Card 843.8) (732.8) 844.9 733.1 848.1 736.0 828.6 723.9 836.3 725.3 8990K 76650 11.1 - 12/543 893/649 46364 68973	(732.5) (734.9 1 735.9 1 724.0 1 725.4 1 758K 1	1470.4 1478.2 1448.0 1464.5 10559 77.4 1572/1251 15	Shree 1455.5) (27674 1455.5 27850. 1478.6 27850. 1445.2 27250. 11464.2 27390. 1184K 334 77.4 40.0 669/1252 30710/21 146638 98823	.0 27850 .0 27850 .0 27223 .1 27403 590 40 2601 30738/22	0.0 2818.5 0.0 2843.5 3.6 2796.9 3.8 2821.6 54 22819 0.1 14.7	(2805.2) 2810.0 2842.0 2795.0 2821.7 1934K 14.7 2855/1642	PCLose Open High Low Close Shares PE 52 Wk H/L Mcap	Siemens (7520.7) 7525.1 7600.0 7403.9 7431.2 4555 - 7910/3248 264623	7 (7524.9) (1 7558.6 13 7600.0 13 7400.8 13 7436.3 13 251K 59 - 57 7913/3246 17 264807 51	32.2) (12.1 14.2 11.4 11.9 15K 1 1.1 10/39	SRF (132.3) (2499.4 132.0 2505.0 134.2 2517.4 131.3 2454.7 131.9 2460.7 11535K 21395 57.1 53.1 171/39 2697/2 51850 72940	(2499.4) (2499.4) (2499.4) (2499.4) (2520.2) (2450.1) (2460.1) (2573K) (453.1) (2573K) (453.1) (2573K)	1483.0 1487.5 1461.4 1466.5 419K 36.7 1639/978	Sun TV (1471.0) (770.8) 1480.1 779.8 1488.0 784.9 1460.9 771.3 1467.3 776.5 4427K 2629 36.8 16.3 1639/977 793/42: 352037 30598	(771.0) 774.9 785.0 770.8 776.2 1184K 16.3 2 793/423	Syngene Int (713.3) 713.4 722.4 706.6 713.1 29301 61.5 860/608 28705	(713.1) 717.0 723.0 706.7 713.0 1226K 61.5 860/608 1	PCLose Open High Low Close Shares PE 52 Wk H/L	Tata Chem (1153.2) 1165.0 1165.0 1121.0 1125.6 72758 107.0 1350/933 28675	Tata Co (1154.0) (1864.9 1162.0 1875.6 1162.0 1877.5 1120.5 1841.0 1126.3 1845.0 2066K 7430 107.1 82.3 1349/933 2085/15. 28694 52581	9) (1865.2 1870.0 1878.0 1840.0 1845.0 3650 82.0 516 2085/151	(1103.2) 0 1105.7 0 1105.7 0 1082.5 8 1085.2 K 21219 4 89.9	1103.3 979. 1105.0 981. 1081.8 958. 1084.9 961. 1635K 9069 89.9 10.2	3.1) (978 9 97 0 98 0 95 1 96 (1430 105/557 1066/5	Tata Power (33) (443.5) 9.0 444.0 0.9 445.1 8.1 437.7 1.8 438.7 4K 300K 0.2 37.9 558 464/216 702 140178	Tata Str. (443.6) (182.4) 443.7 180.0 445.2 181.0 437.7 178.2 438.7 179.9 16109K 3654K 37.9 - 464/216 185/10 140178 224516) (182.3) 179.4 180.9 178.2 179.9 65495K
	TCS♠	Tech Mahindra	Titan Con	npany∳ 1	Forrent Phar	► Trent d	•	TVS Moto	or≜		UltraTech	Un	nited Brew	United	Spirt √r U	UPL★	Vedanta	.	Vodafone Id	dea		Voltas♠	Wipro	k	YES Bank	★ Zee	Enter♠	Zomato♠	Zvdus L	Lifescien

UltraTech (1995.5) (10903.2) (2088.8) (2090.4) (1265.3) (1265.6) (568.9) (10905.5) (10903.2) (2088.8) (2090.4) (1265.3) (1265.6) (568.9) (10957.5) (10961.5) 2094.3 2099.1 1270.1 1275.0 577.9 (10616.1 10611.6 2062.4 2062.2 1257.0 1255.0 561.5 (10663.0) 10662.4 2065.7 2066.9 1260.1 1260.7 565.9 2986.3 587K 2650 150K 5798 581K 73281 43.9 43.9 133.4 133.5 69.9 69.9 - 11276/11276/7988 1278/471 2182/470 1334/879 1319/888 688/448 307839 307823 54616 54649 91653 91693 42476

Vedanta≜
(569.0) (470.3)
574.4 473.0
574.4 474.9
561.3 464.0
566.0 470.0
5890K 1707K
− 41.2
689/448 507/208
42480 174690

Vodafone I (470.0) (16.5) 472.8 16.6 474.6 17.3 464.0 16.5 470.3 17.1 17802K 131283K 41.2 -507/208 18/7 174801 116344

eldea (16.5) PCLose (16.5) Open 17.3 High 16.5 Low 17.1 Close 1754964K Shares PE 18/7 52 Wk H/L 116344 Mcap

Pharé Trenté TVS Motoré (2858.1) (5337.1) (5337.1) (2425.7) (2427.9) (2858.1) 5344.4 5337.2 (245.0 2469.0 2815.7 5200.2 5200.0 2481.0 2469.0 2815.7 5200.2 5200.0 248.0 2459.0 2813.1 3567.0 5266.4 2434.2 2435.4 256K 11543 639K 7674 1275K 75.9 130.4 130.4 55.5 55.5 55.5 12980/1772 5851/5675 2552/5675 2552/189 2519/1289 95821 187240 187219 115646 115706

PCLose Open High Low Close Shares PE 52 Wk H/L Mcap

TCS♠ (3787.3) (1392.9)
3849.0 3827.0 1400.0
3877.1 3877.8 1440.0
3797.3 3798.1 1385.8
389.0 3810.8 1399.9
345K 4642K 242K
30.0 30.0 58.0
4454/3172 4425/3173 1444/1083
1378116 1378768 136810

PCLose Open High Low Close Shares PE 52 Wk H/L Mcap

indra Titan Comp (1393.1) (3433.4) 1408.0 3449.9 1440.3 3471.1 1386.1 3383.5 1399.8 3398.5 6837K 85375 58.0 85.2 1440/1082 3885/2883 136805 301714

AMBIT FINVEST PRIVATE LIMITED

Corporate Off: Kanakia Wall Street, 5th floor, A 506-510, Andheri-Kurla Road, Andheri East, Mumbai-400093

PUBLIC NOTICE E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES E-Auction Sale Notice of 15 days for Sale of Immovable Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 read with

proviso to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secure Creditor, the possession of which has been taken by the Authorised Officer of Ambit Finyest Private Ltd /Secured Creditor, will be sold on "As is where is". "As is what is", and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till the date o realization, due to Ambit Finvest Private Ltd /Secured Creditor from the Borrowers and Guarantor(s) mentioned herein below. The reserve price, Earnest Money Deposit (EMD) and las date of EMD deposit is also mentioned herein below

Name of the Borrowers/ Co- Borrowers /Guarantors & Loan Account Number	Demand Notice Date and Amount	Description of Immovable Property/Properties Mortgaged	Reserve Price, EMD & Last Date of Submission of EMD	Date and time of E-Auction				
1. MEHAMIA NIWAR	Demand Notice Date 03.11.2022	ALL THAT PIECE AND PARCEL OF	Reserve Price:	Date:				
COMPANY	and Amount of Rs.	INDUSTRIAL PLOT LAND AREA MEASURING	Rs. 80,00,000/- (Rupees Eighty Lakhs Only)	16/07/2024				
2. SUNAYANA	Rs.1,41,26,582.52/- ((Rupees	1190 SQ. YARDS, SITUATED AT WARD NO.2,	EMD:	Time:				
3. MANOJ KUMAR GARG	One Crore Forty One Lakhs	JIND ROAD, NEAR RAILWAY CROSSING,	Rs. 8,00,000/-	11:00 am to				
Loan Account No.	Twenty Six Thousand Five	GOHANA, TEHSIL GOHANA, DISTRICT-	(Rupees Eight Lakhs Only)	02:00 pm				
DEL00000018299	Hundred Eighty Two and Fifty	SONIPAT, HARYANA-131301.SURROUNDED		(with unlimited				
	Four Paise Only) as on	BY BOUNDRIES: EAST: GOYAL NIWAR	Last date of EMD Deposit:	extensions of				
	27.10.2022 with future interest	FACTORY, WEST: PROPERTY OF M/S. JAI	10/07/2024	5 minute				
	thereon till the date of entire	BHARAT TEXTILES, SOUTH: JIND ROAD,		each)				
	payment	NORTH: PROPERTY OF MR. GULAB SINGH."						
F-auction will be conducted "online" through M/s. F-Procurement Technologies Limited on https://ambitfinyest.auctiontiger.pet. For detailed terms and conditions of the sale, please								

Persons: Mr.Ram Sharma Email id:ramprasad@auctiontige.net, or refer to the link https://ambitfinvest.auctiontiger.net

For further details, contact Mr. Vijay Sharma, Senior Manager, Mobile No. 9887871631 Email Id. vijay sharma@ambit.co , Mr. Peeyush Kulshreshth, Cluster Collection Manager, Mobile No. 9930444316 Email Id. peeyush kulshreshth@ambit.co & Mr. Sandeep Kumar, Assistant Manager, Mobile No. 7053016294 Email Id. sandeepkumar.k@ambit.co of Ambit Finves

Date: 21-June-2024 Place: Sonipat (Haryana)

Authorised Officer

Ambit Finvest Private Limited



NIT No. 5401/CM-GRID-2024

Availability of tender document on E-Tendering portal

Last date of uploading the tender document on E-Tendering portal

Pre-Bid Meetings

MUNICIPAL CORPORATION, MEERUT

E-Tender Invitation Notice Dated: 21-06-202

25-06-2024, 12:00 PM

24-07-2024, 03:00 PM

05-07-2024, 03:00 PM at 3rd Floor URIDA, Sector-7,

Nagar Nigam, Meerut

Gomti Nagar Extension, Lucknow - 226002.

Municipal Corporation, Meerut invites E-Tender from registered / eligible contractors / firms for various works under Chief Ministe Green Road Infrastructure Development Scheme (C.M. GRIDS). Unregistered contractor / firms may also participate in the F-Tender as pe Government order no. 3890 / ਜौ–5 –149सा / 2019, नगर विकास अनुमाग–05 उ.प्र. शासन लखनऊ, Dated 20 सितंबर 2019. Lowest selected bidder will have to register in the Municipal Corporation after fulfilling the necessary conditions. The details of registration can be obtained from Municipal Corporation on any working day. E-Tender document can be seen on the e-tendering portal of Government of Uttar Pradesh and website of Municipal Corporation www.meerutnagarnigam.com.The bidders will have to deposit the tender fee and Earnest Money Deposit (EMD) for the said work in Municipal Corporation for Earnest Money A/C: 50100060703181 IFSC: HDFC0001911 & for Tender Fee A/C: 50100060703205 IFSC: HDFC0001911 separately. The bidder has to necessarily upload the scanned copy of the deposit receipt for the tender fee and EMD along with tender document on the e-tendering portal. The critical dates for E-Tender are as follows -

SI.	Nagar Nigam	Package No.	Included Roads	Length of	Estimated Co GST (Rs		Total Estimated	Earnest Money	Construction	Tender Fee Including
NO.	Nigaiii	NO.	Nodus	Road Construction Maintena		Maintenance for 5 Years	Cost of Work (Rs. in Lakh)	Deposit (Rs. in Lakh)	Work (in Months)	GST
1	2	3	4	5	6	7	8	9	10	11
1	Meerut	MRT/ CMG/ 01	Widening of Road and Electricity Utility shifting of work from Gandhi Ashram Junction to Tejgarhi Junction	2.150	4105.94	44.02	4150.00	62.10	15	41300.00
S	.No.		Event			Date & Time				

Opening of tender (technical bid) 24-07-2024, 04:00 PM Details of works, terms and conditions may be seen on Municipal Corporation website www.meerutnagarnigam.com and E-tendering portal http://etender.up.nic.in. Any Corrigendum/addendum or any other additional information related to the tender will be available (Devendra Kumar) Chief Engineer

IN THE COURT OF THE XXIX ADDITIONAL CHIEF METROPOLITAN MAGISTRATE (MAYO HALL) AT BENGALURU Up CR No. 463/2023

BETWEEN: STATE BY HAL P.S.

COMPLAINAN AND : UNKNOWN : ACCUSED URVIL MEHTA : PETITIONER S/o Hasmukh Mehta, Aged about 35 years, Ole Address: No.C. 113, Millenium Habitate Apartment

Notes, No. 3, 175, Millenhull Habitate Apartinen ITPL Main Road, Kundalahalli, Bengaluru. New Address: R/at No.310, Muneswara Templ Street, Kodihalli, Near Leela Palace, Bengalur North, Bengaluru - 560 008. NOTICE / SUMMONS TO THE 2ND BENEFICIARIES

10. -1. Mohith Shukla R/at C-84, C-6 Lane, Centra Avenue Sainak Farms, IGNOU, Delhi-110 048. 2. Mr. Gulsan Kumar, DRM Office, Rampui Garikhana, Dinpur, Khagaul, Patna, Bihar - 801 105 The whereas the above mentioned petitioner file an application under section 451 and 457 of inal procedure for the 3 of the freeze amou criminal procedure for the 3 of the freeze amount further the petitioner herein have tried to serve the notice to your through the RPAD the said RPAI covers are returned as unserved. You are hereby summed to appear before this Hon'ble court on 09.07.2024 at 11.00 AM in person or through advocate floaded in the pressure the court of the present of th

or through advocate/pleader to answer th questions to the same. Failing which the applicatio will be heard and determined as ex-parte. Given under my hand and seal of this Hon'ble cou on this 05.06.2024.

By Order of the Court. Sheristedar XXIX ACMM Court, Bengaluru.
Name, Signature & Office Address
For the petitioner: SCALES OF SUCCESS

Advocates and Consultants No.77/1, 5th Cross, Near Jain Temple. Okalipuram, Bengaluru-560 021. Email: scalesofsuccess82@gmail.com

J&K Bank

Jammu & Kashmir Bank Ltd. Human Resources- Trainings Corporate Headquarters, M. A. Road Srinagar, 190 001 J&K

Online Request for Proposal (e-RFP) for

Group Term Life Insurance Cover to Employees of J&K Bank

RFP Notice along with Complete RFP document outlining the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Porta https://jkbank.abcprocure.com w.e.f. June 19, 2024, 16.00 Hrs. Tender Document can also be downloaded from Bank's Official Website www.jkbank.com. Last date for submission of Bids is July 10, 2024, 17.00 Hrs.

-RFP No. JKB/CHQ/HR/GTI-Emp-JKB/2024-1104 Date:15-06-2024

Registered office: Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India CIN: L65110JK1938SGC000048; T:+91 (0)194 2481 930-35; F:+91 (0)194 248 1928; E:info@jkbmail.com; W: www.jkbank.com



Jammu & Kashmir Bank Ltd. **Human Resources- Trainings** Corporate Headquarters, M. A. Road Srinagar, 190 001 J&K

Online Request for Proposal (e-RFP)

Group Accidental Insurance Cover to Employees of J&K Bank

RFP Notice along with Complete RFP document outlining the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Portal https://jkbank.abcprocure.com w.e.f. June 19, 2024, 16.00 Hrs. Tender Document can also be downloaded from Bank's Official Website www.jkbank.com. Last date for submission of Bids is July 10, 2024, 17.00 Hrs.

e-RFP No. JKB/CHQ/HR/GAI-Emp-JKB/2024-1103 Date:15-06-2024

Registered office: Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India CIN: L65110JK1938SGC000048; T:+91 (0)194 2481 930-35; F:+91 (0)194 248 1928; E:info@jkbmail.com; W: www.jkbank.com



Municipal Corporation Chhatrapati Sambhaiinagar Ph.: 0240-2333536-40, 2348001-05 (PBX) Fax No. 0240-2331213 No./AMC/BOT/21/2024 Date:21-06-2024

CORRIGENDUM

Reference: No./AMC/BOT/87/2024 Dated: 28-03-2024 Tender notice for Common Bio Medical Waste Treatment Facility (CBMWTF) operator for Collection, transportation, storage, treatment and disposal of bio medical waste for health facilities Area Chhatrapati Sambhajinagar, on Build Operate and Transfer [BOT] Basis. Tender ID 2024_AMCA_1034371_1, Dated 13/03/2024 Published in daily news papers and also on www.mahatenders.gov.in. As per the above reference in section 1.1 Schedule of bid opening process of last date of submission 25/06/2024 is changed and extended to 15/07/2024 upto 16.00 hrs is considered. Schedule of Opening of Technical Bid, Date for Power Point Presentation (Proof of Concept) and for further details will be published on www.mahatenders.gov.in portal. Rest of the conditions remains unchanged.

> Sd/-Municipal Commissioner & Administrator Municipal Corporation, CSMC

DEBTS RECOVERY APPELLATE TRIBUNAL, ALLAHABAD Ministry Of Finance, Govt. Of India

147-A-58/1 Jawahar Lal Nehru Road, Tagore Town, Allahabad Ref.No... Date: 29.05.202

(Summons to the Parties through publication under section 20 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 read with rules 26 (8) as amended upto date)

Regular Appeal No. 11 of 2023 Bank of Baroda... ... Appellant Versus

M/s Pegasus ARC Pvt. Ltd., & Ors.....

2. Dewan Rubber Industries Ltd through it's Directors, having its registered office at 143 Rithani Delhi Road, Meerut- 250103 3/1.Sri Vivek Dewan son of Late Vidya Sagar Dewan, 62, Shiva ji Road Meerut U.P. 250001.

3/2. Sri Gaurav Dewan son of Late Vidya Sagar Dewan, 62, Shiva ji Road Meerut U.P. 250001.

5/1. Sri Rajesh Dewan son of Late J C Dewan, 200, Saket Meerut-250001 5/2. Sri Deepak Dewan son of Late J C Dewan, 200, Saket Meerut, UP.

5/3. Rajeev Dewan son of Late J C Dewan, 200, Saket Meerut-250001. 6/1. Smt Parsanta Rani wife of Late R K Dewan, 70-A, Saket Meerut, UP.

6/2. Sri Sanjay Dewan son of Late R K Dewan, 70-A, Saket Meerut, UP.

6/3. Sri Ajay Dewan son of Late R K Dewan, 70-A, Saket Meerut, 250001 6/4. Sri Vikas Dewan son of Late R K Dewan, 70-A, Saket Meerut, 250001

6/5. Sachin Dewan son of Late R K Dewan, 70-A, Saket Meerut, 250001. 7/1. Sri Anil Dewan son of Late Balwant Rai Dewan, 68, Saket Meerut, UP.

250001 7/2. Sri Sunil Dewan son of Late Balwant Rai Dewan, 68, Saket Meerut,

UP. 250001 08. Industrial Investment Bank Of India, 19 Netaji Subhash Marg Kolkata

West Bengal. 700001.

09. IDBI, IDBI Tower, Cuff Parade, Mumbai-400005.

10. IFCI, IFCI Tower, 61, Nehru Place, New Delhi. 110019.

11. ICICI Bank Ltd, Jeewan Bharti, 24 Connaught Cirus, New Delhi. 110001 **12. PICUP**, PICUP Bhawan Gomti Nagar, Lucknow-226010

That the appellant has filed an appeal against the order dated 24.04.2023 passed in T A no 473/2002 by the Debts Recovery Tribunal, Lucknow the above mentioned Appeal has been listed for appearance and further proceedings before the Debts Recovery Appellate Tribunal at Allahabad on 12.07.2024 at 11.00 A.M. You may appear before this Appellate Tribunal on the date either in person or through legal practitioner duly appointed by you for this purpose.

Take Notice that in default of your appearance on the date fixed, the appea will be heard Ex-Parte. Registrar

Debts Recovery Appellate Tribunal, Allahabad

POSSESSION NOTICE (for immovable property)

Whereas.

The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued Demand Notice dated 23.11.2017 calling upon the Borrower(s) SIDDHARTH KHANNA PROPRIETOR M/S BRAND VISAGE COMMUNICATIONS, GAUTAMI MEHNA ALIAS GAUTMI MEHNA KHANNA, CHARU KHANNA AND KAMAL KHANNA ALIAS KAMAL KUMAR KHANNA (GUARANTOR) to repay the amount mentioned in the Notice peing **Rs.48,24,768/- (Rupees Forty Eight Lakhs Twenty Four Thousand Seve**n Hundred Sixty Eight Only) against Loan Account No. HHLNOI00232965 as on 23.11.2017 and interest thereon within 60 days from the date of receipt of the said

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Securit nterest (Enforcement) Rules, 2002 on 20.06,2024.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.48,24,768/- (Rupees Forty Eight Lakhs Twenty Four Thousand Seven Hundred Sixty Eight Only) as on 23.11.2017 and interest thereon

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY THE UNIT NO.R0380T01103/ FLAT NO.1103, 11TH FLOOR, BLOCK / TOWER

76 CANVAS, HAVING SUPER AREA 1180 SQUARE FEET, IN THE PROJECT NAMED AS "SUPERTECH HUES". LOCATED AT REVENUE ESTATE. VILLAGE BADSHAHPUR, SECTOR-68, GURUGRAM - 122001, HARYANA

Authorised Officer Date: 20.06.2024 INDIABULLS HOUSING FINANCE LIMITED Place: GURGAON

बीएच ईएल BHARAT HEAVY ELECTRICALS LIMITED CIN: L74899DL1964GOI004281 fice: "BHEL House", Siri Fort, New Delhi-110049 Tel.: 011-66337000, Fax: 011-66337428 www.bhel.com, E-mail: shareholderquery@bhel.in

(for the attention of Equity Shareholders of the Company) Sub: Transfer of Equity Shares of the company to Investor Education and Protection Fund (IEPF) Authority

Pursuant to IEPF Rules, 2016, as amended, Notice is hereby given to the shareholders who have not encashed any dividend declared by the Company starting from 2016-17 (Final Dividend) onwards, that in case, they do not claim/ encash dividend declared by the Company for the last 7 years consecutively i.e. from 2016-17 (Final Dividend) onwards, action will be initiated to transfer their underlying shares to IEPF by 22rd October, 2024. The names of the shareholders whose shares are due for transfer, along with folio number or DP ID/ Client ID are available on the website of the company at https://bhel.com/shareholderswho-have-not-claimed-dividend-consecutively-2016-17-final-dividend.
Adhering to the various requirements set out in the Rules, the company has also communicated individually the concerned shareholders of the same, whose shares are liable to be transferred to IEPF, at their latest available address.

Shareholders are advised to encash unclaimed dividend by above mentioned date by sending a formal letter alongwith requisite documents to our Registrar & Transfer Agent, M/s Alankit Assignments Limited. In case the concerned shareholder does not encash dividend by above mentioned date, the Company shall be compelled to transfer the unclaimed dividend for 2016-17 (Final Dividend alongwith the underlying shares held by them to IEPF, without any further notice by following the due process as enumerated in the aforesaid rules.

- 1) Both the unclaimed dividends and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by the shareholder from IEPF Authority after following the procedure prescribed
- In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agents at M/s Alankit Assignments Limited., Shri Ramesh Khatua, 4E/2 Alankit House, Jhandewalan Extension, New Delhi-110055 Tel.: 011-42541234; Fax: 011-23552001; Email: rta@alankit.com Website: www.alankit.com
- Shareholders may please note that: -
- Shareholders holding shares in Demat form may contact the respective Depository Participants (D.P.) to avail the NECS / ECS facility or to update Address/Bank Details/NECS/ECS Mandate, if any.
- Shareholders holding shares in physical form may contact our RTA for any updation in address / Bank Details, NECS/ECS Mandate. To support the Company's Green Initiative the shareholders are requested to
- register their email id's with their D.P. (in case of shares in demat form) and with our RTA at rta@alankit.com (in case of shares in physical form).

For Bharat Heavy Electricals Limited Raieev Kalra COMPANY SECRETARY

Aadhar Housing Finance Ltd.

Corporate Office: Unit No.802, Natraj Rustomjee, Western Express Highway and M.V.Road, Andheri (East), Mumbai-400069 Agra Branch: Office No.504,on 5th Floor, Business Square, Block-E-15/8, Sanjay Place, Agra UP-282002

Authorised Officer : Anuj Saxena, Contact No.: 8149195908 PROPERTY FOR SALE UNDER PROVISIONS OF SARFAESI ACT, 2002 THROUGH PRIVATE TREATY

Whereas the Authorised Officer, Aadhar Housing Finance Limited (AHFL) has taken the Possession u/s 13(4) of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 (The SARFAESI Act, 2002) of the property ("the Secured Asset") given below The Authorised Officer has received offer of Sale from some interested party against the above mentioned Secured Asset under the SARFAESI Act for recovery of the Secured Debt. Now, the Authorised Officer is hereby giving the Notice to Sale of the above said property through Private Treaty in terms of rule 8 and 9 of the Security Interest (Enforcement) Rules 2002. The Details of the Account are as follows:

Sr. No.	Loan Code No.	Name of the Borrower/ Co-Borrowers	Notice Date & Amount	Reserve Price (RP)	Loan Amount as on 30-03-2024	Description of the Secured Asset
1	Loan Code No. 0140001617/ Agra Branch)	' '	11-07-2023 & ₹ 8,28,647/-	Rs. 8 nn nnn/-	(Rupees nine Lakh Thirty Five Thousand	All that part & parcel of property bearing, 292 Plot At Part Of Plot No 98 Silver City Near Rameshwari Devi College Lucky Bagh Mouza Nagla Basua, Agra, Uttar Pradesh 282001. Boundaries: East: Plot no. 98 (part), West: Plot No. 99, North: Other property, South: Road 20 ft. wide

The Authorised officer will hold auction for sale of the Secured Asset on 'As is where is Basis', 'As is what is basis' and 'Whatever is there is basis'. AHFL is not responsible for any liabilities whatsoever pending upon the said property. The Authorised Officer reserves the right to accept or reject the offer without assigning any reason whatsoever and sale will be subject to confirmation by Secured Creditor. On the acceptance of offer of proposed buyer, he/she is required to deposit 25% of accepted price inclusive adjustment of Earnest Money Balance immediately and the balance amount shall be paid by the purchaser within 15 (fifteen) days from date of acceptance of Offer by the Secured Creditor. The proposed buyer is to note that in case of failure of payment of balance amount by him/her within the ime specified, the amount already deposited shall stand forfeited and property will be resold accordingly.

This is 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002 is hereby given to the public in general and in particular to the Borrower (s), Co-Borrower (s) and Guarantor (s) that the above described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Aadhar Housing Finance Limited (AHFL) Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" and to the amount due to Aadhar Housing Finance Ltd., in full before the date of sale, auction is liable to be stopped.

If the Borrower(s), co-borrower(s) has any buyer who is ready to purchase the mortgage property/secured asset at price above the given reserve price then Borrower(s), Co-borrower(s) must intimate to AHFL on or before 06-07-2024 AHFL shall give preference to him. If Borrower(s), co-borrower(s) fails to intimate on or before 06-07-2024 the AHFL will proceed sale of property at above given reserve price.

The Date of Auction is fixed for 06-07-2024 Place : Uttar Prades

Date : 22.06.2024

Sd/- (Authorised Officer) For Aadhar Housing Finance Limited

OFFICE OF EXECUTIVE ENGINEER RCD, Road Division, Ranchi Dindayal Nagar, Behind Govt. Guest House, Morhabadi, Ranchi-834008

E-mail- eercdranchi-jhr@nic.in, Phone- 0651-2361018 **CORRIGENDUM-01**

PR No.-327145 Dt.-20-06-2023 इस कार्यालय द्वारा "Construction of fly over

from Bahubazar to Patel Chowk connecting Siramtoli -Mecon flyover at Patel chowk and Kokar - Yogda Satsang ashram flyover at Bahu bazaar (length 1.25 km) in Ranchi city in the state of Jharkhand " (e-Tender Reference no.: RCD/RANCHI/EPC/01/2024-25. Dated- 20-06-2024 द्वारा सामाचार पत्रों में प्रकाशित निविदा को निम्न रूप से संशोधित किया जाता है :--

As published	As per modified
Bid due (closing) date	Bid due (closing) date
12.07.2024 upto 16:00 Hrs	11.07.2024 upto 16:00 Hrs
शेष शर्ते पूर्ववत रहेंगी।	कार्यपालक अभियंता
2	पथ निर्माण विभाग,पथ प्रमंडल,राँची
PR.NO.327216 Road Construction De	pt Road Division Ranch(24-25):D



Jammu & Kashmir Bank Ltd. Technology & Development Ground Floor, Air India Building Residency Road, Srinagar 190001

Online Request for Proposal (e-RFP) For Design, Revamping, Development &

Maintenance of Bank's Corporate RFP Notice along with Complete RFP document outlining

the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Porta https://jkbank.abcprocure.com w.e.f. June 24, 2024 **16.00 Hrs.** Tender Document can also be downloaded from Bank's Official Website **www.jkbank.com**. Last date for submission of Bids is July 15, 2024, 17.00 Hrs.

-RFP Ref No.:JKB/CHQ/T&D/Corporate-Website/2024-1105 Dated: 20-06-2024

ANAND RATHI

Anand Rathi Global Finance Limited, Express Zone, A Wing, 8th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063 India Mobile: +91 8451942710 | Website: www.rathi.con

E-AUCTION SALE NOTICE Notice is hereby given to the public in general and in particular to the below Borrower/
Guarantors that the below described Schedule immovable property inter alia secured to
Anand Rathi Global Finance Limited ["ARGFL"] (Secured Creditor), the Possession of which has
been taken by the Authorised Officer of ARGFL will be sold by an Online -Auction through
website https://sarfaesi.auctiontiger.net on the date specifically mentioned in Schedule, on an
"As is where is" & "As is what is" and "Whatsever there is" basis towards recovery of total sum
specifically mentioned in Schedule and the contractual interest thereon and other cost and
charges till the date of realisation from Borrower/Guarantors as mentioned below:

Milestone, Basai Road, Gurgaon, Haryana - 122001. Name of the Co-borrower/s: (2) Mr. Pardeep Sharma (Co-Borrower), H No. I-801, 1st Floor, Block-I, Palam Vihar, Gurgaon, Haryana-122017. (3) Mrs. Ruchiraa Sharma (Co-Borrower) H No. I-801, 1st Floor, Block-I, Palam Vihar, Gurgaon, Haryana-122017.

Name of the Borrower: (1) M/s Sunrise Industries (Borrower), Vikas Nagar, 2nd

Schedule : Shop No. 26-A, Khasra No. 1020, Gandhi Nagar, Tehsil & District Gurgaon, Haryana

122001, EAST: Other's Property, WEST: Pataudi Road, NORTH: Other's Property, SOUTH Outstanding Amount (as per demand Rs. 23.55.108/- (Rupees Twenty Three Lakhs Fift

otice along with future interest and cost) | Five Thousand One Hundred and Eight Only). Date of Auction 22nd July, 2024 eserve Price Rs. 35,04,000/- (Rupees Thirty Five Lakhs Found housand Only). Earnest Money Deposit 10% of the Reserve Price Minimum Bid increment Amount Rs.10.000/-

Date and time of inspection of 15th July, 2024 property for intending purchasers From 10 am to 4 pm Date and Time for submission of Tender for 19th July, 2024 llongwith KYCdocuments/Proof of EMD etc. Up to 4.00 PM with KYC documents Date & time of opening of online offers 22nd July, 2024 Between 10:00 am and 1.00 PM Note: The intending bidder/purchaser may visit Anand Rathi Group websitowww.rathi.com for detail terms and conditions regarding auction proceedings.

his Publication is also 30 days' notice stipulated under rule 8(6) & 9(1) or Security Interes Enforcement) Rules, 2002 to the above Borrow Sd/- Anand Rathi Global Finance Limited Date: 21'" June, 2024 **Authorized Signatory**

कार्यपालक अभियंता का कार्यालय ग्रामीण कार्य विभाग, कार्य प्रमण्डल, डालटनगंज

अल्पकालीन ई-निविदा आमंत्रण सूचना संख्या - 04RVI / 2023-24/EE/RWD/DALTONGANJ <u> दिनांक-21.06.2024</u> 1. कार्य का नाम :

क्र0	आईडेन्टी फिकेशन संख्या /	प्रखंड		कार्य का नाम		शि (लाख में)	कार्य समाप्ति की अवधि	टेण्डर कॉल नं0
	पैकेज संख्या				अंक में	अक्षर में		
,	RWD/DALT ONGANJ/ST PKG/ 06/23- 24	चैनपुर	1 2 3 4 5 6 7 8	सलतुआ से बहेरा तक पथ का सुदृढ़ीकरण कार्य । पी०डब्लू०डी0 पथ लादी पथ से पी०एम०जी०एस०वाई० पथ लादी तक पथ का सुदृढ़ीकरण कार्य । रामगढ़ कुण्डपानी रोड से आवर तक पथ का सुदृढ़ीकरण कार्य । बेड़मा मेन रोड से मजार तक पथ का सुदृढ़ीकरण कार्य । रामगढ़ (उलडण्डा) से कुन्डपानी तक पथ का सुदृढ़ीकरण कार्य । चट्टीपार से देवी मंदिर होते हुए विव मंदिर पुल तक पथ का सुदृढ़ीकरण कार्य । चोरहट से पंचायत भवन होते हुए रामगढ़ (कुण्डपानी) तक पथ का सुदृढ़ीकरण कार्य । चांदो से अलखडीहा होते हुए अवसाने तक पथ का सुदृढ़ीकरण कार्य । इरिवा (बन्दुआ) से गरदा तक पथ का सुदृढ़ीकरण कार्य ।	1262.214	बारह करोड़ बासठ लाख एक्कीस हजार चार सौ रू० मात्र	15 माह	तृतीय

2. बेवसाईट में निविदा प्रकाशन की तिथि :- 27.06.2024

3. ई–निवेदा प्राप्ति की अंतिम तिथि एवं समय := 10.07.2024 up to 5.00 PMनिविदा खोलने की तिथि एवं समय 12.07.2024 पूर्वाहन 3.30 बजे

5. निविदा आमंत्रित करने वाले पदाधिकारी का नाम एवं पता : कार्यपालक अभियंता, ग्रामीण कार्य विभाग, कार्य प्रमंडल, डालटनगंज । 6. ई—निविदा प्रकोष्ठ का दूरभाष सं0 —06562357595

विस्तृत जानकारों के लिए वेबसाईट Jharkhandtenders.gov.in में देखा जा सकता है। PR.NO.327207 Rural Development(24-25):D

ग्रामीण कार्य विभाग, कार्य प्रमंडल, डालटनगंज ।

कार्यपालक अभियंता

Government of Jammu & Kashmir OFFICE OF THE EXECUTIVE ENGINEER REW DIVISION GANDERBAL NOTICE INVITING TENDERS NIT No.05/2024-25of REW Ganderbal Dated:19/06/2024

For and on behalf of the Lt. Governor, Of Union Territory Of J&K, e-tenders (In Single cover system) are invited on Percentage rate basis from approved and eligible Contractors registered with UT of J&K Govt., CPWD, Railways and other State/Central Governmen for the following Composite Tendered works(Civil+Electric Work).

S	Name of Work	Adv. Cost	Cost of	Time of	Class	Earnest	Scheme	Block	Treasury
No		(Rs. In	T/Doc.	compl-	of Cont-	Money		ĺ	Challan
		Lacs)	(In Rs.)	etion	ractor	(In Rs.)			Account
						@2 %		<u></u>	Head
1	2	3	4	5	6	7	8	9	10
1	Construction of Panchayat Ghar in Pyt Halqa Tulmulla-	34.50	1100	180	AAY/	69,000	RGSA	Gand-	0515
	D Block Ganderbal District Ganderbal	Lacs		Days	BEE			erbal	
2	Construction of Panchayat Ghar in Pyt Halqa Warpoh	34.50	1100	180	AAY/	69,000	RGSA	Gand-	0515
	Block Ganderbal District Ganderbal	Lacs		Days	BEE			erbal	
3	Construction of Panchayat Ghar in Pyt Halqa Shuhama	34.50	1100	180	AAY/	69,000	RGSA	Gand-	0515
	Block Ganderhal District Ganderhal	Lacs		Days	RFF			erhal	

Position of AA/TS : Accorded/Sanctioned Position of funds: Partially Available

The Bidding documents consisting of qualifying information, eligibility criteria, specifications, Drawings, bill of quantities (B.O.Q), Set of terms and conditions of contract and other details can be seen/downloaded from the department

١٠.	or terms and contained or contact and care action actions can be econfact.								
da	ates.								
1.	Date of Issue of Tender Notice	19-06-2024							
2.	Period of downloading of bidding documents	20-06-2024							
3.	Bid submission Start Date	20-06-2024							
4.	Bid Submission End Date	01-07-2024 at 6:00 P.M.							
5.	Date & time of opening of Bids (Online)	02-07-2024 at 10:00 A.M.							
Al	All other terms conditions are as per PWD Form 25 (Double agreement Form)								

DIPK 1620/24 No. Xen/REW/GBL/e-tendering/482-489Dated:-19-06-2024

Executive Engineer (REW)

Division Ganderbal







CORRIGENDUM

Please note that in the E-Auction Notice published in Business Standard (English Hindi) dated 21-06-2024 for the account Sh. Sanjeev Kumar, there is an error in the Account No. as on 033420920000025 instead of 0334203920000025 There is no

THE NAINITAL BANK LIMITED Place: Muzaffarnaga

POSSESSION NOTICE

(for immovable property)

Whereas.

The Authorized Officer of EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED ("EARC") (CIN:U67100MH2007PLC174759), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) ("said Act") and in exercise of powers conferred under Section 13 (12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002 ("said Rules") issued a demand notice dated 20.01.2022, calling upon the borrower(s), the guarantor(s) and the mortgagor(s) SUNIL KUMAR SHARMA AND ABHINAV SHARMA against LAN No. HHLEOK00149683, to repay the amount nentioned in the said notice being a sum of Rs.7,53,251.72 (Rupees Seven Lakhs Fifty Three Thousand Two Hundred Fifty One and Paise Seventy Two Only) as on 19.01.2022 in respect of the said Facility with further interest thereon and pena interest from **20.01.2022** till payment / realisation, within 60 days from the date o

And whereas subsequently, Edelweiss Asset Reconstruction Company Limited as Trustee of EARC Trust - SC 432 & EARC Trust - SC 439 has vide Assignment Agreement dated 25.08.2023 assigned all its rights, title, interest and benefits in respect of the debts due and payable by the borrower/guarantor(s)/ mortgagor(s) arising out of the facilities advanced by IHFL to borrower(s)/ guarantor(s)/mortgagor(s) alongwith the underlying securities to Asset Reconstruction Company (India) Limited acting in its capacity as Trustee of Arcil-CPS-IV. Trust ("Arcil") for the benefit of the holders of Security Receipts Therefore, in view of the said assignment, **Arcil** now stands substituted in the place of Edelweiss Asset Reconstruction Company Limited and Arcil shall be entitled to institute/continue all and any proceedings against the borrower(s)/guarantor(s) /mortgagor(s) and to enforce the rights and benefits under the financial documents including the enforcement of security interest executed and created by the borrower/ guarantor(s)/mortgagor(s) for the said facilities availed by then

The borrower/guarantors/mortgagor(s) having failed to repay the said amounts to Arcil, notice is hereby given to the borrower/quarantors/mortgagor(s) in particular and the public in general that the undersigned being the Authorized Officer of Arcil has taken Symbolic Possession of the secured assets described herein below in exercise of powers conferred on him/her under Sub-Section (4) of Section 13 of the said Act read with Rule 8 of the said Rules on **20.06.2024**

The borrower/guarantor(s)/mortgagor(s) in particular and the public in general are hereby cautioned not to deal with the below mentioned secured assets and any dealings with the secured assets will be subject to the charge of Arcil for a sum of Rs. 11,07,925.23 (Rupees Eleven Lakhs Seven Thousand Nine Hundred Twenty Five and Paise Twenty Three Only) as on 30.05.2024 in respect of the said Facility with further interest at contractual rate from 31.05.2024 till payment / realisation together with all incidental costs, charges and expenses incurred

The borrowers'/guarantors'/mortgagors' attention is invited to the provisions of the Sub-Section (8) of Section 13 of the said Act, in respect of time available to redeem the below mentioned secured assets

DESCRIPTION OF SECURED ASSETS

UNIT NO.703 HAVING BUILT UP AREA 1590 SQ. FT., 7TH FLOOR, TOWER-LOTUS-1, GULMOHAR GARDEN, VILL NOOR NAGAR, LONI DISTRICT GHAZIABAD, UTTAR PRADESH - 201204

Property owned by: SUNIL KUMAR SHARMA

Authorised Officer Date: 20.06.2024 Asset Reconstruction Company (India) Limited (Trustee of Arcil-CPS-IV, Trust)

Place: GHAZIABAD

M.P. POWER GENERATING **COMPANY LIMITED**

(Govt. of M.P. Undertaking) Block No.-8, Ground Floor, Shakti Bhavan, Vidyut Nagar, Rampur, Jabalpur (M.P.) Phone No. : 0761-2702700, E-mail : cesnpmppgcl@rediffmail.com Website : www.mppgcl.mp.gov.in, CIN : U40109MP2001SGC014882

NOTICE INVITING TENDER (NIT) No. CE (MM) NIT-243 "Through e-tendering process only"

M.P. Power Generating Co. Ltd. invites Electronic Tenders from reputed established Manufacturers/Authorized Dealers/Authorized Distributor Suppliers/Contractor/Service Provider/Firm for the following items/Works for

various Power Stations of MPPGCL :-							
S. N.	Tender ID	Tender Particulars	Estimated Tender Cost (Rs. in Lakhs)	EMD (Rs. in Lakh)	Date and Time for Closing of Online Submission	Date and Time for Opening of E-Tender	
1.	2024_ MPPGC_ 348603_ 1	Manufacture & supply of High Pressure Cold Drawn Seamless Steel Tubes for use in High Pressure Boilers of all Thermal Power Stations.	700.00	7.00	15.07.2024 Up to 15:00 Hrs.	18.07.2024 from 15.30 Hrs. onwards	
2.	2024_ MPPGC_ 348242_ 1	Supply of Caustic Soda Lye at SSTPP- Khandwa, STPS- Sarni AND SGTPS- Birsinghpur.	337.00	3.37	13.07.2024 Up to 15:00 Hrs.	1607.2024 from 15.30 Hrs. onwards	
3.	2024_ MPPGC_ 348293_ 1	Supply of Hydrazine Hydrate for SGTPS- Birsinghpur, ATPS- Chachai, STPS-Sarni and SSTPP-Khandwa.	74.00	1.48	15.07.2024 Up to 15:00 Hrs.	18.07.2024 from 15.30 Hrs. onwards	
4.	2024_ MPPGC_ 348286_ 1	Supply of Bleaching Powder for SGTPS- Birsinghpur, ATPS- Chachai, STPS-Sarni and SSTPP Khandwa.	13.75	0.275	15.07.2024 Up to 15:00 Hrs.	18.07.2024 from 15.30 Hrs. onwards	
5.	2024_ MPPGC_ 348664_ 1	Manufacture and supply of P.A. Elbow, Guide Pipe (Regulating Rod) and PF Nozzle with SS Tip for PH-I, SGTPS-Birsinghpur.	91.00	1.82	22.07.2024 Up to 15:00 Hrs.	25.07.2024 from 15.30 Hrs. onwards	
6.	2024_ MPPGC_ 350066_ 1	Manufacture and supply of Mineral Wool Mattresses for various thermal power stations of MPPGCL.	315.00	3.15	23.07.2024 Up to 15:00 Hrs.	26.07.2024 from 15.30 Hrs. onwards	
7.	2024_ MPPGC_ 350639_ 1	Manufacture and supply of Coal Compartment Assembly comprises of Coal Nozzle Assemblies and Adjustable Coal Nozzle Tips for STPS-Sarni.	64.00	1.28	23.07.2024 Up to 15:00 Hrs.	26.07.2024 from 15.30 Hrs. onwards	
8.	2024_ MPPGC_ 350400_ 1	Manufacture and supply of ERW Steel tubes for Air Preheaters of 210 MW capacity boilers of SGTPS, PH-I & PH-II, Birsinghpur.	710.00	7.10	16.07.2024 Up to 15:00 Hrs.	19.07.2024 from 15.30 Hrs. onwards	

These tenders are being invited through an e-tendering system. For viewing detailed NIT, downloading tender documents and participating in Electronic Tenders, for any clarifications and/or due date extension or corrigendum, please visit the website www.mptenders.gov.in regularly. Any clarifications and/or due date extension o corrigendum shall be issued on the website www.mptenders.gov.in only Date : 20.06.2024 CHIEF ENGINEER (MM M.P. Madhyam/114988/2024 SAVE ELECTRICITY

POSSESSION NOTICE

undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the uritisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Del Notice dated 23.12.2022 calling upon the Borrower(s) SURENDER KUMAR AND SANGEETA to repay the amount mentioned in the Notice being Rs.16,49,137.87 (Rupees Sixteen Lakh Forty Nine Thousand One Hundred Thirty Seven and Paise Eighty Seven Only) against Loan Account No. HHLNOD00297528 as on 15.12.2022 and interest thereon within 60 days from the date of receipt of the said

The Borrower (s) having failed to repay the amount, Notice is hereby giver to the Borrower (s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of wers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of theSecurity Interest (Enforcement) Rules, 2002 on 18.06,2024 The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.16,49,137.87 Rupees Sixteen Lakh Forty Nine Thousand One Hundred Thirty Seven and Paise Eighty Seven Only) as on 15.12.2022 and interest thereor

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secure

DESCRIPTION OF THE IMMOVABLE PROPERTY
FLAT NO. FF-4 (M.I.G) HAVING COVERED AREA 600 SQUARE FEET ON FIRST FLOOR (BACK SIDE MIDDLE) CONSTRUCTED UPON PLOT NO. A-26, KHASRA NO. 1277 IN THE COLONY KNOWN AS SLF VED VIHAR SITUATED IN VILLAGE-LONI, PARGANA & TEHSIL LONI, GHAZIABAD-201010, UTTAR PRADESH. Date: 18.06.2024 INDIABULLS HOUSING FINANCE LIMITED Place: GHAZIABAD

POSSESSION NOTICE

(for immovable property)

Whereas.

The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 or the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 12.02.2022 calling upon the Borrower(s) NEHA RASTOGI PROPRIETOR M/S SHREE GOLDS, VIVEK RASTOGI AND NISHANT AGARWAL to repay the amount mentioned in the Notice being Rs. 74,00,291.42 (Rupees Seventy Four Lakhs Two Hundred Ninety One and Paise Forty Two Only) against Loar Account No. HHLBRL00372187 as on 09.02.2022 and interest thereon within 60 days from the date of receipt of the said Notice

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him unde Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interes (Enforcement) Rules, 2002 on 20.06.2024

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount o Rs. 74.00.291.42 (Rupees Seventy Four Lakhs Two Hundred Ninety One and Paise Forty Two Only) as on 09.02.2022 and interest thereon

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 o the Act in respect of time available, to redeem the Secured Assets

DESCRIPTION OF THE IMMOVABLE PROPERTY

RESIDENTIAL PLOT BEARING NUMBER 12A, PART OF BUNGLOW NUMBER 13A, ADMEASURING 201.50 SQUARE METER, SITUATED AT CIVIL LINES TEHSIL AND DISTRICT BAREILLY, BAREILLY-243001, UTTAR PRADESH WHICH IS BOUNDED AS FOLLOWS:-

EAST ROAD 16 FEET 9 INCH WIDE, THEREAFTER HOUSE OF SUDHA AGARWAL AND RUPALI,

WEST : LAND OF FOREST DEPARTMENT.

NORTH : HOUSE OF SANJAY GUPTA & OTHERS

SOUTH: ROAD 17 FEET 6 INCH WIDE, THEREAFTER HOUSE OF ASHOK

JI AND HOUSE OF GANDHI

Date: 20.06.2024 Place: BAREILLY

INDIABULLS HOUSING FINANCE LIMITED

ASAHI INDIA GLASS LIMITED CIN: L26102DL1984PLC019542



α· Δ-2/10 1st Floor WHS DDA Marble New Delhi – 110 015, **Phone:** (011) 49454900 Corporate Office: 3rd Floor, Tower-D, Global Business Park, Mehrauli-Gurugram Road, Gurugram- 122 002 (Haryana) Phone: (0124) 4062212-19, Fax: (0124) 4062244/88 Email: investorrelations@aisglass.com, Website: www.aisglass.com,

NOTICE

Notice is hereby given to the shareholders of the Company that pursuant to the applicable provisions of the Companies Act. 2013 ("the Act") read with $nvestor \, Education \, and \, Protection \, Fund \, Authority \, (Accounting, Audit, Transference and Control of Control of$ and Refund) Rules, 2016, as amended from time to time ("the Rules"), the final dividend declared for the Financial Year 2016-17, which remained unclaimed or unpaid for a consecutive period of seven years as well as the corresponding shares, in respect of which amount(s) of dividend has not been claimed or paid for a consecutive period of seven years, shall be mandatorily transferred by the Company to the Investor Education and Protection Fund (IÉPF)

Individual notices have already been sent to concerned shareholders vide letter dated 22nd June 2024 at their latest available address with the Company Registrar. The corresponding shares shall also be transferred to IEPF Authority, i amount(s) of dividend remain unclaimed or unpaid within thirty days from the expiry of seven years of transfer of Dividend to Unclaimed Dividend Account The details of such shareholders are also uploaded on the website of the company at www.aisglass.com under the Investor Relations section.

In case no valid claim in respect of such equity shares is received from the shareholders within thirty days from the above communication letter sent to the shareholders, the Company would proceed to transfer the shares to the IEPF Authority as per the procedure stipulated under the Rules. In thi connection, please note that for-

· Shares held in Physical form: New share certificate(s) will be issued and transferred subsequently to the Demat Account of the IEPF Authority without any further notice. Further, upon issue of such new share certificate(s) the original share certificate(s) which are registered in your name will stand automatically cancelled and be deemed non-negotiable

Shares held in Demat form: The shares will be directly transferred to the

Demat Account of the IEPF Authority with the help of Depository

Participant(s) without any further notice. The unclaimed dividends and the shares transferred to IEPF authority / Suspense account including all benefits accruing on shares, if any, can be claimed back by the shareholders from IEPF authority after following the due process prescribed

under the said Rules by claiming his / her shares from IEPF authorities by filing an online application in Form IEPF-5. No claim shall lie against the company. For any communication / clarification, you may contact the Company' Registrar & Share Transfer Agent at the following address:

M/s. Link Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West) Mumbai – 400 083, Tel. No.: (022) 4918 6270, E-mail: <u>iepf.shares@link</u> or contact the Company at investorrelations@aisglass.co

For Asahi India Glass Limited

Gopal Ganatra Executive Directo Date: 22nd June, 2024 **General Counsel & Company Secretary** Membership No. F7090 Place: Gurugram

Government of Jammu & Kashmir

OFFICE OF THE EXECUTIVE ENGINEER SEWERAGE & DRAINAGE DIVISION No: Ist SULIMAN COMPLEX DALGATE SRINAGAR Notice Inviting e-Tendering,

GIST OF Fresh e-NIT No: 01 of 2024-25

E-mal-cejkueed8@gmail.com, xen_sewerageueed@yahoo.com For and on behalf of the Lt. Governor, J&K State e-tenders (in two cover system) are invited on Item Rate Basis from approved and eligible Contractors registered with J&K State Govt. CPWD, Railways and other State Central Government for the following work.

S.	Name of work	Advertized	Earnest	Cost of T/	Period	Class of	Ca
N	•	Cost	money	doc.(In rup-	of	contract	
		(Rs. In	@2%	ees) (Rev.	Contract	:	
		Lacs)		Head 0217)			
1	2	3	4	5	6	7	8
1	Supply, installation, testing and commissioning						
	of Electro-Mechanical Equipments within	301.60	603200/	Rs.	18	"AAY"	2nd
	Intermediate Pumping Stations		=Lacs	5000/=	Months		
	02 No's under sewerage scheme Zadibal.						
IN	IPORTANT DATES:-						
1	Date of publishing	12/06/2024	ļ				
2	Period of downloading of bidding documents	12/06/2024 to 02/07/2024 up-to 4:00 PM					
3	Bid submission Start Date	12/06/2024 from 5:00 PM					
4	Bid submission End Date	te 02/07/2024 up-to 4:00 PM					
5	Date & time of opening of bids (Cover A)	03/07/2024 at 2:00 PM Or any other convenient date.					
Τe	ender Receiving Authority :	Superintending Engineer UEED Circle 2nd Srinagar					
		Sulaiman (Complex D	Dalgate Srinag	ar		
				-			So
N	o: SDDI/CC/691-703	Executive Engine					
Da	ated: 12/06/2024 DIPK 1613/24			;	S&D Divis	ion Ist Sri	inag

OFFICE OF THE DEPUTY COMMISSIONER, LATEHAR District Planning Office, Latehar, 829206 Website: www.latehar.nic.in

(3rd Call)

Very Short term EOI EOI reference no. :-

Bids are invited for the work of Supply, Installation, Testing & Commissioning of 20W/30W White LED based Solar Street Lighting Systems (SELSs) with Lithium Ferro Phosphate Battery on Turnkey basis at different places of Latehar. The details are as

		Supply, Installation, Testing & Commissioning of 20W/30W White LED		
1	Name of the work	based Solar Street Lighting Systems (SELSs) with Lithium Ferro Phosphate Battery on Turnkey basis at different places of Latehar.		
2	Contract period	02 Years		
3	Period of Completion	06 Months		
4	Date of publication of EOI	21.06.2024		
5	EMD and Tender fee etc.	EMD - 2,00,000 (Two Lakhs Rupees Only/-)Refundable & Tender Fees Rs10,000 (Ten Thousand Rupees Only/-) (Non-Refundable) Both DD will be in favour of District Planning Officer, Latehar Payable at Latehar For MSMEs of Jharkhand EMD is NIL. (those who have already submitted no need to submit again)		
6	Last date & time for EOI Submission along with original copies of Tender fee & EMD	28.06.2024, Time :- 05:00 PM		
7	Technical EOI Opening Date	29.06.2024, Time :- 11:00 AM		
8	Name & address of office inviting EOI	District Planning Office, Latehar		
9	Place of opening of EOI	District Planning Office, Latehar		
Co	_	uidelines, terms & conditions are		

available on official website of the district: -https://latehar.nic.in/ PR 327212 (Planning and District Planning Officer,

Development) 24-25 (D) Latehai

SHRIRAM

SHRIRAM City

Sd/

Authorised Officer

Shriram Finance Ltd.

Registered Off.: Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032 Branch Off: UGF-12 to 21, Upper Ground Flr, Amba Deep Building, 14, Kasturba Gandhi Marg, New Delhi -110001 Website: www.shriramfinance.ii

PHYSICAL POSSESSION NOTICE

Note: It is informed that "SHRIRAM CITY UNION FINANCE LIMITED" has been amalgamated with "SHRIRAM TRANSPORT FINANCE LIMITED" as per order of NCLT. Chennai, Subsequently the name of "SHRIRAM TRANSPORT FINANCE LIMITED" was changed as "SHRIRAM FINANCE LIMITED" with effect from 30.11.2022 vide Certificate of Incorporation pursuant to change of name dated 30-11-2022.

Whereas the undersigned being the authorized officer of Shriram Finance Limited (Earlier known as Shriram City Union Finance Limited) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 (said Act) and in exercise of powers conferred under section 13 (12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued a demand notice to the Borrower(s)/Co-Borrowers(s)/Mortgagor(s) details of which are mentioned in the table below to repay the amount mentioned in the said demand notice.

The Borrower(s)/Co-Borrowers(s)/Mortgagor(s) having failed to repay the amount, the notice is hereby is given Borrower(s)/Co-Borrowers(s)/ Mortgagor(s) and the public in general that the undersigned being the authorized officer of Shriram Finance Limited has taken the physical Possession of the mortgaged properties described herein below in exercise of powers conferred on him under section 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 of the Security Interest (Enforcement) Rules, on this 19TH June 2024.

Rorrower's Name & Address

Dollowol 3 Maille & Addiess	Demand Notice
1)M/s SHANKAR SEED BHANDAR (Borrower)	Rs. 20,34,071.95/-
Rep by Its Proprietor Mr. Hitesh Chawla.	(Rupees Twenty Lakh:
Shop No. 1472/7, New Bhagat Singh Market,	Thirty Four Thousand
Najafgarh, Delhi 110043.	Seventy One Rupees
2) Hitesh Chawla (Co- Borrower/Guarantor)	and Ninety Five paisa
E-124, Second Floor, Tagore Garden, Extension,	Only) as on 21th
West Delhi -110017.	November 2023
3) Mrs. Seema Chawala (Co- Borrower/Guarantor)	Demand Notice date
E-124, Second Floor, Tagore Garden, Extension,	28.11.2023
West Delhi -110017.	Loan Account No.
Physical Possession date :19.06.2024	RSSDLLP220604001

Demand Notice

Description of Property

Built-up Shop No. 1472/7, Area measuring, 120 Sq. Ft. (12X 10) (i.e. 11.14 Sq. Mtr.) without roof rights out of Khasra No. 52, situated in the revenue estate of village Najafgarh, (Old Lal Dora) 1908-09) Delhi State Delhi Abadi known as " New Bhagat Singh Market, Najafgarh, New Delhi – 110043. Bounded as under: East: Main Road, West: Property No. 1471, North: Shop No.

1472/6., South: Shop No. 1472/8

The borrower(s)/ Guarantor(s)/Mortgagor(s) in particular and public in general is hereby Shankar Seeds Bhandar Rs. 20,34,071.95/- (Rupees Twenty Lakhs Thirty Four Thousand Seventy One Rupees and Ninety Five paisa Only) as on 21th November 2023, with further interest thereon. The borrower's attention is invited to provisions of sub-section 8 of section 13 of the Act, in respect of time available to redeem the secured assets.

Place: Delhi Sd/- Authorised Officer Date: 19-June-2024 Shriram Finance Limited

BO: LAXMAN MANDIR, BHARATPUR-321001

POSSESSION NOTICE [Rule 8 (1)] (For Immovable property) nereas; The undersigned being the Authorized Officer of the Punjab National Bank under securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 200 Securitization and Heconstruction of Financial Assets and Enforcement of Security Interest Act 2002, and in exercise of Powers conferred under Section 13(12) read with Rules 1 the Security Interes (Enforcement) Rules, 2002, issued a demand notice dated 02.12.2023 calling upon the Borrowers Guarantor / Co-borrower Sh Man Singh Choudhary 5/O Hukum Singh Choudhary 112 Keshav Nagar Bharatpur 321001 Smt Beena Choudhary W/O Man Singh Choudhary 112 Keshav Nagar Bharatpur 321001 Sh Vishwendra Singh S/O Man Singh Choudhary 112 Keshav Nagar Bharatpur 321001 to repay amount mentioned in the notice being is Rs. 2618969.52 (Rupeer Twenty Six Lacs Eighteen Thousand Nine Hundred Sixty Nine Palise Fifty Two Only) as or 02 12 2023 with further interest & Less Deposited amount if any from the dates as mentioned above.

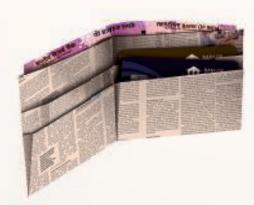
02.12.2023 with further interest & Less Deposited amount if any from the dates as mention until payment in full within 60 days from the date of notice/date of receipt of the said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the publi
in general that the undersigned has taken possession of the property described herein below i ercise of powers conferred on him/her under sub section (4) of the section 13 of the Act read wi rule 8 of the Security Interest (Enforcement) rules, 2002 on this the 19th Day of June of the

year 2024.
The borrower/ mortgagor/ in particular and the public in general is hereby cautioned not to deal with the borrower. the property and any dealings with the property will be subject to the charge of the **Punjab Nations**Bank for an amount of is **Rs. 2618969.52 (Rupees Twenty-Six Lacs Eighteen Thousand Nin** Hundred Sixty-Nine Paise Fifty Two Only) as on 02.12.2023 and further interest & less deposite amount if any from the dates as mentioned above, expenses thereon& less recovery if any until fu

The borrower's / Guarantor's/mortgagor's attention is invited to provisions of Sub-Section (8)

ection 13 of the Act in respect of time available to redeem the secured ass DESCRIPTION OF IMMOVABLE PROPERTY EM OF RESIDENCIAL IP SITUATED PLOT NO 112 KESHAV NAGAR NEAR RTO OFFICE BHARATPUR 321001 AREA 222.22 SQYD (Authorized Officer Date: 19.06.2024 Place: Bharatpur Puniab National Ba

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SUBHOMOY BHATTACHARJEE

he Indian shoreline, thanks to a geographical quirk, has a long continental shelf. This allows for sprawling and safe beaches, where the water recedes for miles and advances picturesquely.

But there is another side to beauty. The sprawling beaches make it impossible for vessels like large oil tankers and container ships to come near India's coasts, compelling most of them to offload their cargo at Colombo. In rare cases, they do a mid-sea transfer of goods nearer an Indian port.

The ₹76,220 crore Vadhavan project, cleared by the Union Cabinet on Wednesday, could change this — at least to an extent. Located in Dahanu, in Maharashtra, it will be India's first major port since JNPA was commissioned in 1989.

All other government-run ports are even older, none of them younger than 50 years. In the private sector, Mundra was commissioned 25 years ago, but as a single-terminal port. It expanded later.

But in spite of the expansion, neither Mundra nor JNPA qualifies as a mega port, which is an epithet bestowed on only those that have a cargo handling capacity of at least 300 million metric tonnes per annum (MMTPA). JNPA and Mundra have 100

The Deendayal port (erstwhile Kandla) on the west coast and Paradip on the east have been identified for transformation into mega ports. But they face limitations of depth in their waters to allow

The total

transshipment

cargo of India is

about 4.6 million

TEUs (twenty-foot

equivalent units),

about 4.2 million

TFIIs are handled

out of which

outside India

anchorage for large vessels. Deendaval offers 14 meters and Paradip about 14.5. Capesize ships (industry term for ultra-large ships), which usually carry a tonnage of 170,000 DWT (deadweight tonnage), need at least 18 metres or more of depth to come to the harbour.

Vadhavan, slated to start with a capacity to handle 298 MMTPA, will thus be the first port in India to begin life as a true mega port.

The total transshipment cargo of India is about 4.6 million TEUs (twenty-foot equivalent units), out of which about 4.2 million TEUs are handled outside India. The country needs mega ports with the commensurate terminal infrastructure to handle capesize ships to handle the projected volumes of sea-based EXIM trade of about \$1.6 trillion to \$2 trillion by 2030.

"Vadhavan will serve as a crucial node for the IMEEC and INSTC corridors, elevating India's maritime infrastructure and enhancing global trade connectivity. It will support economic growth and promote regional integration", Rizwan Soomar, Chairman, CEO & MD, North Africa & India Subcontinent, DP World and head of the logistics committee at the Federation of Indian Chambers of Commerce and Industry, told Business Standard.

DP World is a multinational logistics company based in Dubai. IMEEC is the India-Middle East-Europe Economic Corridor, which seeks to link India, the United Arab Emirates, Jordan, Saudi Arabia, and Israel with Europe and the United States. INSTC is the International North-South Transport Corridor.

Why a mega port

The port at Dahanu was proposed as early as 1998, when India was making its first foray into building a deep-sea port. But it was shot down by the Dahanu Taluka Environment Protection Authority. When the project was listed in the Sagarmala programme in 2017, its cost was projected at

₹65,545.55 crore. Wednesday's Cabinet approval has raised it by ₹10,765 crore.

In "The India Transport Report: Moving India to 2032", Rakesh Mohan, part-time member of the Prime Minister's Economic Advisory Council, had noted: "A key government priority should be to invest in four to six mega ports over the next 20 years... As opposed to other large economies each of which have a few mega port, India has none".

Speaking with Business Standard, Mohan explained why a mega port was so necessary. "These included a) economies of scale, since average costs of freight per unit gets reduced with larger volumes, b) economies of scope since larger ports are able to handle a larger variety of goods than smaller ports; Indian ports are mostly dry or bulk cargo specific including even JNPA and Mundra, c) mega ports can host a large variety of suppliers, industrial complexes and logistic companies, offering agglomeration economics d) offer competition among all range of operators lowering handling charges and e) feed the smaller ports in a hub-and-spoke model, where the mega port captures the global maritime flow to divide the cargo among the smaller ones."

Lots going for Vadhavan

Standing at the cusp of the IMEEC, Vadhavan is expected to attract volumes. There has been a rapid rise of busin nearest rivals, Deendayal and Mundra ports, both located off the Gujarat coast.

It is being planned with nine container terminals of 1,000 metres each, four multipurpose berths, including the

coastal berth, four liquid cargo berths, a Ro-Ro berth, and a Coast Guard berth.

Ro-Ro stands for rollon/roll-off ships, which carry wheeled cargo, such as

There is a lot more going for Vadhavan. It has a natural draft of 18 to 20 metres, it is only 150 km upstream of the Mumbai Port and JNPA, and is close to the upcoming Delhi-

Mumbai Freight corridor. The cabinet approval has built-in road connectivity between the port and national highways. and linkage to the existing rail network as well as the upcoming Dedicated Rail Freight Corridor.

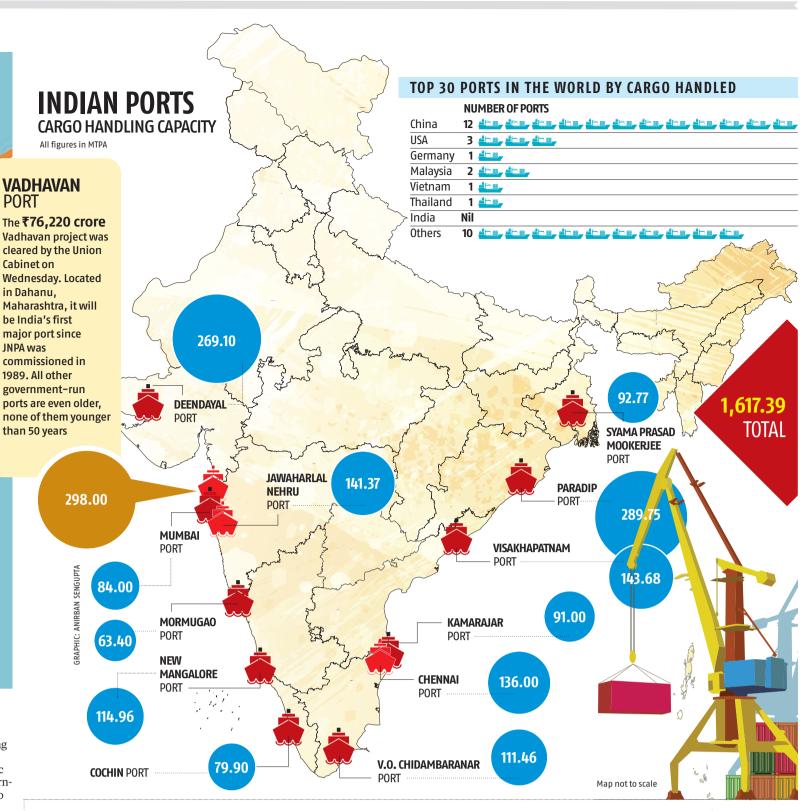
Infra gambit

A mega port is a massive infrastructure gambit. Once the first set of conditions is satisfied, the next stage is to build an extensive set of gantries which in turn will require sophisticated yard management capabilities, extensive storage facilities, and then backing those up with a huge network of inland connectivity and finally the capacity of the labour and capita to build it all up.

For the current project, both JNPA and Maharashtra Maritime Board, the 74-26 per cent shareholders of the project, took care to address the ecological concerns. For instance, the Union Ministry of Environment, Forests and Climate Change asked for 18 studies on environmental impact assessment and they were done.

Vadhavan rivals another mega port at Galathea Bay, planned at the farthest end of the Nicobar Islands on the east coast. It was approved in 2021. The execution challenge is massive for both, since India has not developed a new port of a comparable scale for a long time.

As Dhruv Kotak, Managing Director, JM Baxi said Vadhavan would score, since it aimed to use sustainable technology. "The all-weather deep draft port is a transformative initiative to bolster India's dominance in global maritime trade," he said.



alfran-nṛ[

ALFRAN NRL PRIVATE LIMITED CIN: U26999DL2022FTC392631 206, 2nd Floor, 79 Shyam Lal Road, Daryaganj, Delhi - 110002, India.

PUBLIC NOTICE

Notice is hereby given that Nilachal Thermal Solutions Private Limited having its registered office at A-11, Trishul Apartment, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra, India, 400093, a shareholder of the Alfran NRL Private Limited ("Company"), had sold its entire shareholding held in the Company to Sharadaa Ceramics Private Limited and Green Metals Solutions Gulf DMCC pursuant to the Share Purchase Agreement dated 09th May, 2024 and has ceased to be the shareholder of the Company. Consequent to the share transfer. all the agreements including the Joint Venture Agreement, Technology License Agreement, Business Support and Services Agreement Purchase of raw materials Agreement entered into by Grupo Aldomer S.L., the Holding Company with Nilachal Thermal Solution Private Limited stands rescinded.

Consequent to the above GRUPO ALDOMER S.L., SHARADAA CERAMICS PRIVATE LIMITED AND GREEN METALS SOLUTIONS GULF DMCC have entered into a fresh Shareholders' agreement on

12" June, 2024 together with Business and Manufacturing Responsibility Agreement, Business Support and Services Agreement and Technology License Agreement. The said agreements have been taken note of by the Board of Directors at their meeting held on 12th June, 2024. This is for the information of the public and other stakeholders dealing with the Company regarding the change in management.

On behalf of the Board

RAMACHANDRAN SATHIAVAGHEESWARAN Date: 21.06.2024 Place : Chennai (DIN: 01083992)

GPT

GPT INFRAPROJECTS LIMITED ICIN: L20103WB1980PLC032872

Salt Lake, Kolkata -700106; West Bengal (India Tel: +91-33-4050-7000 Fax: +91-33-4050-7996 Email: gil.coseo@gptgroup.co.in Visit us: www.gptinfra.in

NOTICE

Notice is hereby given that pursuan to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of Companies (Management and Administration) Rules, 2014, and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Wednesday, July 03, 2024 has been fixed as the Record Date for the numos of determining the members, eligible for bonus shares as approved by the shareholders.

The Shareholders of the company have approved the issue of Bonus equity Shares at a ratio of 1(One):1(One) through postal ballot on Thursday, June

Mohit Aron Date : 21.06.2024

(1) Reliance

Regd.office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021 Phone: 022-3555 5000. Email: investor.relations@ril.co CIN: L17110MH1973PLC019786

NOTICE

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue Sr. Folio No. Name/Joint Names Shares Certificate Nos. Distinctive Nos.

No.				From - To	From - To
ı	9537848	Kaushik S Patel	200	5729023-023	107211409-608
2	52343534	Mrs A Saraswati	268	66828588-588	6890192884-151
		P Abbupillai			
3	32243444	Praveen Chander Chopra	40	4141453-454	66038359-398
		Vijay Lakshmi Chopra	18	7330133-133	145862509-526
		Pranav Chopra	12	12798887-887	257710701-712
			5	14425317-317	338489067-071
			75	53655648-649	1256712010-084
			150	66410958-958	6853586691-840
4	126488389	Rajpal	181	57577297-297	1596311292-472
			181	62624248-248	2219717821-001
5	27025633	Sujit Kumar Sanyal	364	66702606-606	6879604734-097
		Reeta Sanyal			
6	4928083	Sujitkumar Sanyal	580	66702508-508	6879593629-208
		Reeta Sanyal			
7	30528913	Sunil Kapoor	40	3895715-716	61123599-638
			18	7170885-886	144511037-054
			2	11710152-152	213391089-090
			60	55062934-935	1338203766-825
			60	62800647-647	2231509716-775
8	21340740	Vinod Jagannath Katyal	261	54099455-460	1273496134-394
		Saroj Vinod Katyal			
		Total	2515		

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has I have any claim in regard of the securities, should lodge such claim with the Company's Registrar and Transfer Agent viz. "KFin Technologies Limited", Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice failing which, the Company will proceed to issue letter(s) of confirmation in lieu of duplicate certificate(s) in respect of the aforesaid securities.

for Reliance Industries Limited

Place: Mumbai Date: June 21, 2024

Sd/-Savithri Parekh Company Secretary and Compliance Officer



NOTICE TO SHAREHOLDERS

Sub: Transfer of Ordinary Shares of the Company to Demat Account of IEPE Authority Pursuant to Section 124(6) of the Companies Act, 2013 read with Rule 6(3)(a) of the Investo Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), notice is hereby given to the Shareholders of the Company that all shares, respect of which dividend has not been paid or claimed for seven consecutive years or more, shall become due to be transferred / credited to the DEMAT account of the Investor Education and Protection Fund (IEPF) Authority.

Individual communications in this regard have been sent through registered post of 20th June, 2024 to the registered address of the Shareholders concerned whose shares are liable to be transferred to the IEPF Authority on 1st October, 2024. The Company has uploaded details of such Shareholders on its website at: https://www.cheviotgroup.com under the TAB "List of Shares to be Transferred to the IEPF Authority". Shareholders are requested to verify the list and claim their dividend immediately to avoid transfer of their shares to the IEPF Authority For any assistance in this regard, Shareholders may contact the Nodal Officer of the Compar through Email: investorservices@cheviute.com or the Company's Registrar and Share Transfe Agent, M/s Maheshwari Datamatics Private Limited at 23, R.N. Mukherjee Road, 5th Floor Kolkata- 700 001, Tel.:+91-33-2248 2248/2243 5029; Email: mdpldc@vahoo.com.

In case any shares are held in physical form and such shares are liable to be transferred to IEPI Authority, please note that the Company will issue new share certificate(s) in lieu of original share certificate(s) for the purpose of transfer of such shares to IEPF Authority as per the IEPF Rule and upon issue of such new share certificate(s), the original share certificate(s) which stand registered in the name of such Shareholder will stand automatically cancelled and be deemed non-negotiable. In case of shares held in demat mode, the transfer would be effected by issuance of necessary instruction to the depository to transfer the shares directly to IEPF. The shareholders concerned are further requested to note that all future benefits arising on sucl shares would also be transferred to IEPF Authority.

Shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the IEPF Rules. In case the Company does not receive any communication from the Shareholders concerned within three months from the date of this notice, the Company shall transfer the shares to IEPF Authority as per procedure stipulated in the IEPF Rules.

No claim shall lie against the Company in respect of unpaid / unclaimed dividend amounts and shares which have been transferred to IEPF Authority as per the Rules. Any person, whose shares and / or unpaid / unclaimed dividend have been transferred to the IEPF Authority may approach the Nodal Officer of the Company through email at investorservices@chevjute.com for an Entitlement Letter to claim such shares / dividend transferred to the IEPF Authority before making an application in e-Form IEPF 5. For more information on manner of claiming dividend and shares transferred to the IEPF Authority, please visit IEPF Portal: www.iepf.gov.in or the Company's vebsite: www.cheviotgroup.com.

For Cheviot Company Limited

Aditya Banerje Place: Kolkata Company Secretary & Compliance Officer Date:21.06.2024

NURECA LIMITED

NUREÇA

For Nureca Limited

8[™] ANNUAL GENERAL MEETING OF NURECA LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

1. The 8th Annual General Meeting ("AGM") of the Company is scheduled to be held on **Thursday, July** 18, 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 & Circulars issued thereunder by the Ministry of Corporate Affairs (MCA) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the businesses as set out in the Notice of AGM.

2. In compliance with the above Circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the Members whose e-mail addresses are registered / available with the Company / Depository Participants.

Members who have not yet registered their e-mail addresses, are requested to register their e-mail addresses, mobile numbers and/or other details, with their relevant depositories through their depository participants

3. Notice of AGM and the Annual Report will be available on the Company's website www.nureca.com, on the website of BSE Limited at www.bseindia.com, on the website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and also on the website of CDSL at www.evotingindia.com.

4. Members will have an opportunity to cast their vote remotely on the business items as set out in the Notice of AGM through remote e-voting / e-voting at AGM. The manner of casting vote through remote e-voting / e-voting at AGM for members holding shares in dematerialized mode and for Members who have not registered their email addresses will be provided in the Notice of AGM.

5. The Board has not recommended any dividend for the Financial Year 2023-24.

Dated: 21.06.2024 Place: Chandigarh

sd/-**Chetna Anand** Company Secretary

Regd. Office: Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon E Mumbai City MH 400063 CIN: L24304MH2016PLC320868 Tel. +91-172-5292900. Email: cs@nureca.com. Website: www.nureca.com







care and wellness brand by Indian Customers in

Project aims to ease communication during disasters

SUBHAYAN CHAKRABORTY New Delhi, 21 June

Department of Telecommunications (DoT) has conducted a trial to provide 5G connectivity using balloons in the case of disasters or emergencies.

It is also planning to issue a request for proposal (RFP) to conduct a trial for providing 5G services using drones, sources privy to the development said on Friday.

The DoT is planning to contact at least five drone companies - Zuppa Geo Nav Tech, Ayaan Autonomous Systems, Comrado Aerospace. Blueinfinity Innovation Labs, and Sagar Defence Engineering – to participate in the RFP for the second pilot project.

Sai Pattabiram, managing director, Zuppa Geo Nav Tech, told Business Standard: "I don't have any information on either this RFP or the application, nor have I been approached for it. It could be that since we are the only Indian manufacturer of cyber-secure autopilots (electronics) for drones, our name must have been included." Other four companies did not respond to the newspaper's queries.

The pilot project with a balloon was conducted last month by the DoT in Nurmathi village, Visakhapatnam district, Andhra The project demonstrated speeds of up to 10Mbps could be achieved in a radius of approximately 1 km, sources said

In the project, a G-Node B (GNB) was placed on the balloon while the control unit was situated either in a vehicle down below or a dedicated area on the ground. The balloon went up to the height of about 100 metres, with a carrying payload capacity kind in Asia.



REACHING FOR THE SKY

■ Balloon trials in Andhra Pradesh achieved 10Mbps speeds within 1 km radius at 100 meters' height.

■ DoT collaborated with TIFR Hyderabad and C-DOT for the

■ DoT studied global projects like Google's Loon and Airbus's Zephyr before initiating trials

■ Project aims for disaster communication, using 5G balloons/drones for warnings and priority call routing

of 10-15 kg, which accounts for the weight of GNB and antennas, according to sources A GNB is a 5G base station

that connects mobile devices to the 5G core network, managing data transfer and communication services.

The DoT conducted the pilot project with a balloon in collaboration with the Tata Institute of Fundamental Research (TIFR) and the Centre for Development of Telematics (C-DOT).

Operational since 1969, the TIFR's National Balloon Facility in Hyderabad conducts stratospheric balloon launches and scientific balloon studies, being the only research centre of its

While C-DOT comes under the DoT, the TIFR comes under the Department of Atomic Energy. The DoT, TIFR, and C-DOT did not respond to Business Standard's queries.

The DoT studied various similar global projects before giving the green light to the two trials one with balloons and one with drones. Its disaster management unit, responsible for ensuring uninterrupted communication during and after disasters, has taken the lead on the proj-

Apart from establishing communication channels during such disasters, 5G signals from balloons and drones may help in early warning messages and

The RENEGADES and ROGUES

was BUILT AN INDUSTRY of

the TOP OF THE WORLD

EVEREST. INC: THE

RENEGADES AND ROGUES
WHO BUILT AN INDUSTRY ON
TOP OF THE WORLD

Author: Will Cockrell

Publisher: Simon & Schuster

Price: ₹699 **Pages:** 331

implementing automated priority call routing, the unit says.

Google's Project Loon, which aimed to provide internet access to remote and underserved areas using high-altitude balloons, was studied.

In 2021, Project Loon was discontinued.

French project Stratobus, which is being conducted by Thales Alenia Space, aims to deploy autonomous airships at an altitude of about 20 km to provide surveillance, communications and environmental monitoring. This project, which is still in development, was studied by the DoT too, sources said.

Airbus's Zephyr solar-powered drones can provide surveillance and communication capabilities while flying in the stratosphere. Zephyr, which has completed a few test flights and is being experimented, was also studied by the DoT.

Sunglider, which is being developed by HAPS Mobile, is a solar-powered high-altitude platform station as an international mobile telecommunications base station (HIBS). It aims to provide connectivity in remote areas and disaster-stricken regions. Sunglider has undergone successful test flights and it was studied by the DoT.

Helios, which is being developed by Aeronautics Administration, is an experimental solar-powered aircraft and it reaches altitudes exceeding 29 km during test flights. Helios, which is not a commercial HIBS, was studied by the

Facebook's Project Aquila, which aims to provide internet access using solar-powered drones at stratospheric altitudes. been discontinued. However, the DoT studied Project Aquila too.

Trai suggests digital terrestrial broadcasting to mobile devices

New Delhi, 21 June

The Telecom Regulatory Authority of India (Trai) has recommended the use of digital terrestrial broadcasting to mobile devices as well as TV as complementary broadcasting technology to co-exist with cable as well as satellite broadcasting.

The recommendations are part of the inputs, released on June 20, 2024, from the regulator to formulate the proposed National Broadcasting Policy of 2024 by the government.

Justifying the move, it said this should enable digital TV content on mobile devices using digital terrestrial broadcasting technologies like 5G broadcasting (by slicing the spectrum) and direct-to-mobile broadcasting.

Explaining the reason for its recommendation, Trai has said with over 300 million households in India there are more than 100 million without a television connection. Also according to industry estimates, the number of TV households in the country with linear and bi-directional TV is expected to reach 206 million in 2026, up from the 182 million in 2023.

The regulator pointed out terres-



With over 300 million households in India there are more than 100 million without a television connection

ogies like digital terrestrial television, might be a cost-effective solution to expand television services.

Trai has said broadcasting from remote areas such as sports events or news coverage could benefit from technologies like slicing 5G spectrum by ensuring cost-effective and efficient broadcasting and a reduced reliance on outside-broadcasting vans.

Direct-to-mobile provides digital TV content to mobile devices without an active internet connection. This can occur through various ways trial broadcasting, including technol-digital terrestrial TV to mobile devices

It said there could be many uses of digital terrestrial broadcasting like

emergency alerts during disasters, which also needs to be explored. However, the industry is divided on allowing terrestrial broadcasting directly on mobile phones. Those favouring it have highlighted its main advantages -- it will enable smartphone users to see content without the internet and buffering, helping to reach a larger number of people. many of whom do not have a TV at home but have a mobile phone. This

would also boost advertising.

However, those who are opposing it say any new broadcasting service should be introduced in accordance with the principle of a level playing field. They argue direct-to-mobile broadcasting directly conflicted with telecommunications services and are not intended to cut network congestion. They also argue direct-to-mobile is declining in most European countries and are being replaced by IPTV or digital cable.

They said the cable TV industry providing services within the legal framework will suffer from the provisioning of direct-to-mobile services with free spectrum and avoiding the

SPORTS WATCH >>>>

mybs.in/t20wc

T20 WORLD CUP: CUMMINS HATTRICK POWERS AUSSIE WIN VS BANGLADESH

Pat Cummins' hattrick and David Warner's 53 shone brightly on a rain-interrupted Super 8 Group 1 match as Australia beat Bangladesh by 28 runs (DLS method) at Sir Vivian Richards Stadium, North Sound, Antigua, on Friday, Australia restricted Bangladesh to 140-8, with Cummins (3/29) taking the tournament's first hattrick. Najmul Hossain Shanto (41) and Towhid Hridoy (40) were top-scorers for Bangladesh. Australia raced to 100-2 in 11.2 overs, with Warner scoring a 50 before rain stopped play. The DLS par was 72 at this stage.



Bangladesh: 140/8 in 20 overs (Shanto 41, Cummins 3/29) Australia: 100/2 in 11.2 overs (Warner 53*, Rishad 2/23)



Surya, Bumrah star in India's 47-run win vs **Afghanistan**

India cruised to a 47-run victory against Afghanistan with a stylish 50 by Survakumar Yaday and a tight spell by Jasprit Bumrah at Kensington Oval in Barbados on Thursday night. In reply to India's 181-8, Afghanistan were bowled out for 134 in 20 overs. India will next face Bangladesh in Antigua at 8 PM IST on

COMPILED BY ANISH KUMAR

Heights of ambition

KANIKA DATTA

With each climbing season in the Himalayas, Mount Everest becomes the focal point of all sorts of new records. By 2024, the elderly, the middle-aged, teenagers, the differently abled and so on had submitted the world's highest mountain with clockwork success. Will Cockrell puts these achievements in perspective: "Between 1953, when Edmund Hillary and Tenzing Norg Sherpa became the first people to summit Mount Everest, and 1992, when the first paying clients were successfully guided up on it, only 394 climbers reached the top. Between 1992 and 2024, more than 11.500 others accomplished this feat....More than 90 per cent were the clients and employees of a small number of mountain-guiding companies," he writes in the introduction to Everest, Inc.

Cockrell describes his book, with little false modesty, as "perhaps one of the most thrilling untold tales in mountaineering history, if not the history of entrepreneurialism writ large". Certainly, Everest, Inc is an exuberant account of how a vibrant industry flourished around making the world's highest mountains accessible to anyone who can pony up between \$60,000 and \$100,000 a pop, enjoys a minimum level of fitness and doesn't mind being shortroped up the slopes by Sherpas.

This is adventure sport deluxe and mostly de-risked, with commerce, technology and humankind's ambitions to "conquer" nature with minimum bodily harm combining to create a fastgrowing adventure tourism business. Though not as encyclopaedic as Walt Unsworth's 1981 meticulous recording of the first ascents of Everest's various faces by professional mountaineers (Everest: The Mountaineering *History*), this racily written book takes the story forward.

As Cockrell tells it, the unwitting pioneer of the commercial exploitation of Everest was Richard Bass, maverick scion of an oil and natural gas billionaire. He invested in a ski resort and approached a woman ski patroller to guide him up Mount Denali, America's tallest peak at 20,310 feet in Alaska.

Though he struggled mightily during the ascent, reciting poems to overcome the fatigue, he also learned that the higher he climbed, the stronger he became. That success gave Bass the idea of summiting the highest mountain on each continent. These expeditions were not strictly "guided"; Bass and a friend put up the capital for expeditions in which they climbed alongside experienced mountaineers.

By 1983, Bass had climbed the six peaks on the US, South America (Aconcagua, 22,837 feet), Europe (Elbrus. 18.510 feet). Africa (Kilimaniaro, 19.340 feet). Antarctica (Vinson, 16.050 feet) and Australia (Kosciuszko, 7,310 feet). He summited Everest (29,030 feet) on his

third attempt in a 1985 expedition with the legendary Everesters, David Breashears and was the 174th person to stand on Everest and at age 55, the oldest to have done so.

'Big Mouth' Bass' ascent and perilous descent - his oxygen ran out and he was saved only with Breashears' help-and the fact that he lived to tell the tale on prime time TV suddenly opened up to mountain guiding companies the possibilities of taking non-climbers to the summit of Everest, among the least technical of the 8,000metre peaks, with what one mountaineer memorably called "enablers and

manservants". By 1990, the first guided expedition up Everest was offered in the open market, and one of the first to sign on was an IBM executive.

Cockrell or his publishers have added a subtitle about "renegades and rogues"

building Everest Inc. The book suggests that most of the pioneers were professional guiding companies in the US and Europe. With buccaneering names such as Mountain Madness, Himalayan Experience, Adventure Consultants, these outfits rapidly expanded their repertoire so that by the

nineties, guided tours up Everest offered disco nights at base camp to pasta and foie gras, internet connectivity and satellite telephony. Nepal in particular cashed in, making permits more expensive but imposing fewer limits on

the number of expeditions. The booming business did inevitably attract charlatans undercutting the bigger companies and compromising on safety by supplying shoddy equipment at cut-rate prices or charging unauthorised fees for expeditions to use the fixed rope they laid along ascent routes. But the real issue is the acute competition: the more clients

companies put on the summit, the greater their "market share". In 1996 came the first reality check, when a freak storm left clients and guides stranded, resulting in the death of eight climbers including the famous guide Rob Hall, who died in the death zone at 26,000 feet. The 1996 disaster was

eloquently recounted by Jon Krakauer in his bestselling *Into Thin* Air The intended to be a stinging indictment of the Everest Inc business but, Cockrell writes, it paradoxically proved a catalyst for it. Eventually, the

Sherpas (and sherpanis) who were the backbone of the business from the start literally learnt the ropes and emerged as keen competitors. Sherpaowned companies are every bit as savvy. tailoring their offerings to affordability levels to draw even more people to Everest and increasingly asserting their rights against western competitors. But last year

brought another reality check to this flourishing business, recording 17 deaths, "officially the deadliest season in the mountain's history". The cause of these deaths varied - heart failure, altitude sickness, sometimes unknown. But the deaths of three sherpas in the Khumbu Icefall, ferrying loads from Base Camp that included Persian carpets for the comfort of clients, surely point to the confusing morality of Everest Inc. Written with brio, the book

nevertheless is an uncomfortable read because Cockrell ignores the distressing negative externalities of Everest Inc. The mountain is now the world's highest garbage heap with the discarded detritus of the crowds piling up along with dead bodies. Clean-up expeditions have yielded modest results. With variations, this is the story of the booming "adventure tourism" business - in Antarctica, the ocean floors, the rain forests and now outer space - that's the outcome of humankind's desire to subjugate nature. Hillary famously spoke of how they'd "knocked the b*****d off" after he and Tenzing summited in 1953. Maybe, as the Dalai Lama wrote in a perceptive foreword to a coffee table book on Everest, people could profit just as much from conquering the "Everests of the mind".

POSSESSION NOTICE

(for immovable property)

The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 02.07.2021 calling upon the Borrower(s) BINAY KUMAR, NEELAM KUMARI, SUDHIR KUMAR AND MANOJ KUMAR GUPTA to repay the amount mentioned in the Notice being Rs. 12,62,464.09 (Rupees Twelve Lakhs Sixty Two Thousand Four Hundred Sixty Four and Paise Nine Only) against Loan Account No. HHLDCP00281705 as on 26.06.2021 and interest thereon within 60 days from the date of receipt of the said Notice

he Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 20.06.2024.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs. 12,62,464.09 (Rupees Twelve Lakhs Sixty Two Thousand Four Hundred Sixty Four and Paise Nine Only) as on 26.06.2021 and interest thereor

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. FF - 1, FIRST FRONT RHS., PLOT NO. C - 10/9, DLF ANKUR VIHAR.

GHAZIABAD, UTTAR PRADESH - 200111.

Place: GHAZIABAD

INDIABULLS HOUSING FINANCE LIMITED

Ghaziabad Zone B-32, Sector 62, Noida-201307 Phone: 0120-2404135

Sale notice for sale of Moveable/Immovable properties under the provisions of SARFAESI Act and Rules, 2002. CORRIGENDUM NOTICE TO SALE/E-AUCTION DATED-25.06.2024 published on 11.06.2024 in Business Standard (English) & Business Standard (HIndi). Be it known to all that the Sale/E-auction scheduled on 25.06.2024 stands re-scheduled on 09.07.2024.

All the terms & conditions mentioned in auction /sale notice dated 11.06.2024

NOTICE FOR SALE OF BANK'S 20 LIG FLATS AT TIBRINATH AWASIYA YOJNA, BAREILLY, UTTAR PRADESH state bank of india invites offer from general public/firm/company for sale of 20 LIG flats froup wise in "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS" in a

espects through online auction on GeM Portal. Details of bid are as under:

製作品	Group Number	Flat No. in Group	Reserve Price (Rs)	Earnest Money Deposit (EMD) per Group (Rs)
ALC: N	G1 (Two Flats)	93, 94	Rs. 24,27,117.00	Rs. 1,21,500.00
	G2 (Two Flats)	97, 98	Rs. 24,27,117.00	Rs. 1,21,500.00
can for Bid document	G3 (Four Flats)	99,100, 101,102	Rs. 48,54,234.00	Rs. 2,43,000.00
	G4 (Four Flats)	107,108, 109,110	Rs. 48,54,234.00	Rs. 2,43,000.00
	G5 (Four Flats)	111,112, 113,114	Rs. 46,23,080.00	Rs. 2,31,500.00
Scan for Location	G6 (Four Flats)	115,116, 117,118	Rs. 49,69,811.00	Rs. 2,48,500.00

Bid documents and online auction related details are available on Bank's websit https://bank.sbi under SBI in the News>Auction Notices > Sarfaesi And others and GeM porta https://gem.gov.in>Forward auction> ongoing auctions. Please keep on visiting Bank's website and GeM portal regularly for any corrigendum/addendum. The last date for submission of application with EMD is 11.07.2024 by 5.00 PM

Asstt. General Manager (Premises & Estate) Asstt. General Manager (Premises & Estate)

🕽 बेंक ऑफ़ बड़ौदा

Khadana, Sarai Train, Sambhal, U.P.- 244303.

BRANCH: SAMBHAL

POSSESSION NOTICE (For Immovable Property)

w.e.f. 24.03.2024

(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002) Whereas, the undersigned being the Authorized Officer of the Bank of Baroda, Sambhal Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the Borrower/Guarantors as given below to repay the amount mentioned below within 60 days from the receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantors and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him/ her under Section (4) of section 13 of the act read with rule 8 of the security interest Enforcement rules, 2002 on the date mentioned below against their names. The Borrower/Guarantors in particular and the public in general are hereby cautioned not to deal with the property, and any dealings with the property will be subject to the charge of BANK OF BARODA, SAMBHAL BRANCH for the amount detailed below and interest together with expenses thereon. The Borrower's attention is invited to provisions of Sub-section 8 of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of Immovable Properties Borrowers/Guarantors

Borrower: 1. M/s B.S. Overseas, Through its Property No.1. Equitable Mortgage of a commercial Factory land 26.03.2024 Rs. 31,18,322.88 partners Mr. Shuabe Alam son of Mr. Ikram and building property admeasuring 704.00 square meters situated Husain & Mr. Owais Alam son of Mr. Ikram Husain, at Gata No. 310/0.227 & 310/0.202, Mohalla Jalal Khan Sarai, Possession + further interest Address: Moh Peela Khadana, Sarai Tarin, Sambhal Tehsil & Distt. Sambhal in the name of Mr. Shuabe Alam Son of 20.06.2024 thereafter and U.P.- 244303. 2. Mr. Owais Alam son of Ikram Mr. Ikram Husain & Mr. Owais Alam son of Mr. Ikram Husain Husain, Address: Moh Peela Khadana, Sarai Tarain, through registered sale deed number 7844 Vol. No. 1, Zild No. Sambhal U.P.- 244303. 3. Mr. Shuabe Alam son of Mr. Ikram Husain, Address: Moh Peela Khadno Sami Tario Sambhal U.P.- 244303. 4. Mr. Shuabe Land of Mohd Irshad, West: Land of Mohd Anees, North: Rasta

18 ft wide, South: Land of Haji Munawwar & Irshad. Property No.2. Equitable Mortgage of East facing G+ 2+ Mumty + Terrace commercial property admeasuring (24.95 + 23.25) = 48.20 square meters situated at Mohalla- Bageecha, Near Peela Khadana, Tehsil & Distt. Sambhal in the name of Mr. Shuabe Alam son of Mr. Ikram Husain & Mr. Owais alam son of Mr. Ikram Hisain, through Two registered sale deed: (i) Sale deed number 12677 Book No. 1 Zild No. 7086, pages 373-398 dated 19.09.2014 admeasuring 24.95 sqm. Bounded as under: East: House Abdul Rab and Arazi Shuabe Alam, Owais Alam sellers, West: House of Shamim, North: House of Nishat and Matin, South: House of Rafeeq. (ii) Sale deed number 9770 Book No. 1, Zild No. 7020, Pages 289- 310, dated 28.07.2014 admeasuring 23.25 sqm. Bounded as under: East: Peela Khadana to Chowki Road, West: House of Haneef & House of Nishat, North: House/ Shop of Mohd Nishat, South: House of Abdul Haq. Consolidated Boundaries as under: East: Peela Khadana to chowki Road, West: House of Haneef & House of Nishat, North: House/ Shop of Mohd Nishat, South: House of Abdul Haq & Rafeeq.

Date: 21.06.2024 Authorized Officer, Bank of Baroda Place : Sambhal