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According to the Indian Newspaper Society,
newspapers can collect fines from the
administrator of the WhatsApp group



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In the period of pandemic of Covid-19, Newspapers are facing challenges related to distribution on the one hand, on the other hand, their e-paper copy and digital piracy incidents have also increased. This is causing loss of revenue to newspapers. In view of this, **the Indian Newspaper Society (INS)** has warned that it is illegal to download pages from e-papers of newspapers and circulate their PDF file in WhatsApp or Telegram Group.



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Get Trader of
the Week
Award

United Cotfab Limited

Enters into the capital market through SME IPO

United Cotfab Limited manufactures high-quality open-end yarn for the textile industry. The company's product portfolio includes Open End Cotton Yarn and Cotton Yarn. The company's clients include textile manufacturers, garment exporters and distributors



Corporate Feature

Objects of the Issue

1. To Meet Working Capital Requirements
2. General Corporate Purposes
3. To meet Public Issue Expenses

United Cotfab Limited manufactures high-quality open-end yarn for the textile industry. The company's product portfolio includes Open End Cotton Yarn and Cotton Yarn. The company's clients include textile manufacturers, garment exporters and distributors. The manufacturing facility of the Company is situated in Taluka, Ahmedabad. The Manufacturing facility of the company has an installed capacity of approx 9125 (MT) per annum. As of November 30, 2023, the company has a total of 85 Employees. The company's manufacturing process adheres to stringent quality standards and is backed by advanced technology and machinery. Cotton yarn is a type of yarn that is made from cotton fibres.

United Cotfab Limited is coming out with an SME IPO. It will issue 51,84,000 shares of Rs. 10 each. It will raise ₹36.29 crore through this IPO. Issue Price is ₹70 per share. The issue opens on June 13, 2024, and will close on June 19, 2024. The minimum application to be made is for 2000 shares and in multiples thereof, thereafter. Post allotment, shares will be listed on BSE SME. Beeline Capital Advisors Private Limited is the Sole Lead Manager for IPO, while Purva Sharegistry (India) Private Limited is the registrar to the issue.

Cont...

United Cotfab IPO Details

IPO Date	: June 13, 2024 to June 19, 2024
Face Value	: Rs 10 per share
Issue Offer Price	: Rs 70 per share
Lot Size	: 2000 Shares
Total Issue Size	: 5,184,000 shares (aggregating up to Rs 36.29 Cr)
Fresh Issue	: 5,184,000 shares (aggregating up to Rs 36.29 Cr)
Issue Type	: Fixed Price Issue IPO
Listing At	: BSE SME
Share holding pre issue	: 12,006,000
Share holding post issue	: 17,190,000
Lead Manager	: Beeline Capital
Registrar	: Purva Sharegistry

BEELINE
Capital Advisors Pvt. Ltd.
SEBI Registered Cat I Merchant Banker

Strength of United Cotfab

- Easy availability of raw material i.e. cotton in local domestic market.
- Availability of low-cost labour force from nearby locations.
- Gujarat has a well-developed eco-system for providing support to the Textile Industry in the form of cotton availability

Opportunities for United Cotfab

- Growing demand for fashion fabric for clothing mainly due to rising income levels, increase in per capita consumption, retail markets, changing fashion trends, etc. will lead to an increase in the consumption of cotton yarns.
- The availability of good quality cotton in India could make the country gain a significant global market share, expanding the market for yarn producers to sell their products to other countries.

Statement of Profit & Loss (in Lakhs)

Particulars	March 24	March 23	March 22	March 21
Revenue	11529.41	44.20	-	-
Other Income	23.33	19.81	1.88	-
Expenses	10350.59	43.03	0.28	0.11
Profit Before Tax	1202.16	20.98	1.60	-0.11
Total Tax	335.51	7.05	-	-
Profit for the Period / Year	866.65	13.93	1.60	-0.11
EPS	7.97	0.14	0.02	-0.00

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Yarn is the end product of spinning. It is the primary component for any Cotton woven or knitted fabric. Cotton yarn is used to make different type of fabrics. In some cases, the cotton yarn is blended with some other yarn in different ratios to provide different effects like shining or to lend more elasticity to the yarn. It is the yarn count and the twisting mode of the yarn that actually determines the overall strength and look of the manufactured fabric.

Cotton yarn comes in various thicknesses, known as yarn weights, which determine its suitability for different products. Common yarn weights include lace, fingering, sport, worsted, and bulky, each with its own characteristics and

recommended uses. It is widely used in the textile industry for various applications, including knitting, weaving, and crocheting. Cotton yarn is known for its softness, breathability, and versatility, making it a popular choice for clothing, home textiles, and other fabric-based products.

Efficient and cost effective manufacturing process are crucial. The company has invested in modern machinery and technology to maximize productivity and minimize waste. Implementing lean manufacturing principles have helped in streamlining the operations and optimum utilization of resources. The company intends to cater to the increasing demand of its existing customers and also to increase its existing customer base by enhancing the distribution reach of products in different parts of the country and also around the world. It proposes to increase its marketing and sales team which can focus in different regions and also maintain and establish relationship with customers. Enhancing its presence in additional regions will enable the company to reach out to a larger population.

India ranks among the top five global exporters in several textile categories, with exports expected to reach US\$ 65 billion by FY 2026. The Indian textile and apparel industry is expected to grow at 10% CAGR



MANUFACTURING UNIT



Promoters of United Cotfab Limited



Mr. Gagan Nirmalkumar Mittal
Chairman and Managing Director

- Founding member with 18 years of textile industry experience.
- Oversaw the establishment of production facilities, contributing to significant company growth.

Mr. Nirmalkumar Mangalchand Mittal
Non-Executive Director

- Brings 40 years of experience in the field of Textile Industry
- Responsibility includes overseeing the group's planning, administration and commercial development.



India ranks among the top five global exporters in several textile categories, with exports expected to reach US\$ 65 billion by FY 2026. The Indian textile and apparel industry is expected to grow at 10% CAGR from 2019 – 20 to reach US\$ 190 billion by 2025 – 26

from 2019 – 20 to reach US\$ 190 billion by 2025 – 26. India has a 4.6% share of the global trade in textiles and apparel. Post-COVID, there is a boost in demand, and government support through schemes like Production Linked Incentive (PLI) and Mega Investment Textile Parks (MITRA) is expected to drive growth. India's textiles industry has around 4.5 crore employed workers including 35.22 lakh handloom workers across the country. The textile industry is the second-largest provider of employment in India, after agriculture. In November 2023, Reliance Foundation launched the first 'Swadesh' handicrafts store in Hyderabad, aimed at supporting and promoting Indian craftwork. So, these are the numbers and opportunities which shows bright future for the companies like United Cotfab.



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Mehsana	Mahalaxmi Pustak Bhandar	098256 36988	9428458678
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Mumbai -Matunga	Alengo Book Stall	9870277195	-
Navsari	Jaydeep News Agency	098983 59235	
Nadiad	Nadiad Rly. Book Stall	087349 55156	
Rajkot	Thakkar News Agency	099241 33518	0281-2233518
Surat	Surat Book Centre	0 98790 44220	0261-2431158
Udaipur	Kailash Book Center	098291 36695	0294-2561145
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BREAK OUT IN GRM AIRPORT

Break out in GRM AIRPORT After three months where several bulk orders were put in GRM is waking up and crossed Rs90 There is every reason to believe it will cross the 100 mark.

Wardwizard Innovations & Mobility Ltd.'s shares were locked in the 20% upper circuit on Monday after it secured a \$1.29 billion contract from Beulah International Development Corp. That is a whopping Rs.10768 Cr.

WIML will deliver electric two-wheelers and three-wheelers in commercial and passenger vehicle segments as part of the deal. It will also develop four-wheelers for commercial vehicles for Philippine markets, accordingly

On Tuesday the shares hit Rs.75 but came down to Rs,71.42

Keep it in your radar

JAICORP On Tuesday hectic buying lifted it by Rs,56 to Rs 376 that is a move of 17% It is a infra co and related to Jawarharlal Port in New Mumbai. Promoters are very close to the Reliance group

RAILWAY SHARES; IRCON, IRFC, RailTel, other rail stocks will continue to do well as AshwiniVaishnaw retains Railway Ministry KEEP A WATCH ON Railtel Corp Rs.412

SCOOTERS INDIA: Govt has decided to sell the land and the plant of the co. located in Lucknow Currently priced 78 and even touched Rs90

NBCC Rs.153 : National Buildings Construction Corporation. PM has decided to build 3 cr homes for the poor, This PSU will get the benefit. Keep it in your radar

GUJARAT PIPAVAV Rs.294 a debt free and the second listed port co. According to sources mutual funds from HDFC ICICI have invested. Port Pipavav, India's second port in the private sector after Mundra Port, is a port on the West Coast of India for containers, bulk and liquid cargo. Its lead promoter is APM Terminals, one of the largest container terminal operators in the world

GUJARAT IND POWER Rs.217 If you are looking for a safe bet this will be the one. Good working results share has not moved with others and big buying will lift the counter

BAJEL PROJECTS A DARK HORSE AT Rs280

BAJEL is a grid expansion company. Greatly needed when India is creating massive coal and renewable energy plants. The entire Railway electrification, Construction capexes, EV conversion and massive city development will all need

**Sector – Peer
comparison****Nikunj Vithlani**Equichain Wealth Advisors
(nikunj200531@gmail.com)**Equichain Valuation Matrix -Political
stability & Impact on Market**

In past few weeks we have covered sectors with a view that BJP / NDA will manage comfortable majority and BJP will manage to cross majority by its own. After result on 4-Jun-24, political situation has been different from what was estimated.

Political Stability - Important factor of valuation matrix

Modi 3.0 / NDA government took oath on 9-Jun-24 and portfolio allocation was done on 10-Jun-24, where it indicates continuity in policy making as all key ministry were retained by minister at the helm in Modi 2.0. This is definitely a positive step as decision making will be smooth.

First 100-day agenda

Government will shortly come out with first 100-day agenda which will set the momentum as economic growth is key factors for Modi 3.0 as government eyes to become third largest economy in next 5-years.

Government set the ball rolling - Here are few key decisions of government.

- PM Modi released Kishan Nidhi fund in a first decision of new government, releasing 20000 crores through direct transfer.
- The Centre approved the disbursement of Rs 1,39,750 crore in tax devolution to the states for June on Monday. In addition to the regular devolution amount for June, it was resolved to release one extra installment, as stated by the Finance Ministry.
- Modi 3.0 Cabinet: "It has been decided in the Cabinet meeting today to provide assistance to 3 crore additional rural and urban households for the construction of houses, to meet the housing requirements arising out of the increase in the number of eligible families", an official statement read.

Modi 3.0 - First budget for new government by FM N. Sitharaman

Market will be eyeing continuity of policy maintained by government in

previous tenure where fiscal prudence was given priority and infrastructure spending was priority. Rail & Infrastructure continues to remain key focus and expectation will be high going into budget.

Equichain Valuation Matrix: Premium in valuation may come down

Market had rallied run-up to election and currently is trading around fresh recent high tested after EXIT poll. BJP manages to retain all key ministry with itself and portfolio allocation signals continuity. We expect market to remain high going into budget and we remain watchful as any disappointment could lead to correction and result in premium in valuation coming down.

We have seen PSU 's stocks which has witness sharp rally after 3-Dec-23, election result of state assembly of RAJASTHAN, MADHYA PRADESH & CHATTISGARH which was in favor of BJP. Apart from wild swings and correction seen on 4-Jun-24, market has been stable and it is currently trading around its recent high.

Unless earnings catch-up, we remain skeptical and watchful as any rally run-up to budget could see profit booking at higher level and sharp reversal in case of any disappointment like we have seen in 2019, first budget of Modi 2.0, which was followed by series of steps taken by FM on weekly basis and last step among those was cut in corporate tax cut on 20-Sep-19.

There is possibility of two type of correction, first is time wise consolidation which is that market continue to trade in range and second is price wise correction which could be triggered by any disappointment on political front or budget disappoints. Assuming budget remain market friendly and political stability, we see upside could be limited from current level.

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Equichain Wealth Advisors - SEBI registration number (RIA): INA000016472

**Rapid Fire
Stocks**


Kalpna J
Email- Kjtech79@gmail.com)
Twitter : @Kj_TechTrades



Rec Limited

Buy at CMP 514 for the targets of 590.to 666 , time frame 6 to 9 months

Company has delivered good profit growth of 19.8% CAGR over last 5 years

Company has been maintaining a healthy dividend payout of 29.9%

Company is Targeting to resolve stressed assets and become a net zero NPA company by end of FY 2025.

Company is Targeting to increase renewable energy portfolio to 30% by 2030 from their Current renewable energy portfolio which is 7% of total asset under management.

Company is Planning to increase renewable energy portfolio by 10x to \$40 billion by 2030. They have also Sanctioned projects worth \$5 billion in FY 2023-2024 . Their Asset under management under non-power infrastructure logistics is \$6 billion and now Targeting total asset under management from non-power infrastructure logistics to reach \$25 billion by 2030. Approvals increased by 34%. Sanctioned projects worth \$43 billion in FY 2023-2024. Disbursements grew by 67% to \$19.3 billion. Net profit increased by 27% to \$1.68 billion.

Market capitalization increased by 290%. Approval for renewable energy projects increased by 533%. Expecting write-back of INR 1,500 crores to INR 2,000 crores in FY 2025.

Buy OF The Week

CO. NAME	CODE	PRICE	CO. NAME	CODE	PRICE
HCC	500185	47	IRCTC	542830	1019
Essar Ship	533704	45	Bharti Air	532454	1424
NBCC	534309	157	Aadhar Hou	544176	379
GMR Air	532754	90	Bharat Forge	500493	1605
Rajshree Sugar	500354	74	Patanjali Foods	500368	1474
City Union Bank	532210	149	Raymond	500330	2510
BEL	500049	286	Century Tex	500040	2116
NFL	523630	112	Aavas Fin	541988	1851
Bhel	500103	295	Dalmia Bharat	542216	1890
Hudco	540530	280	Oberoi Realty	533273	1937
RVNL	542649	389	JBM Auto	532605	2075
RBL Bank	540065	253	Pidilite	500331	3162
Jai Corp	512237	383	UBL	532478	2138
Indus Tower	534816	349	Eicher Motors	505200	4760
Railtel	543265	418	Ultratech	532538	10930
Chambal Ferti	500085	423	Kaynes Tech	543664	3642
UPL	512070	554	Britannia	500825	5525
Jubilant Food	533155	528	Nestle	500790	2544

**GLOBAL MAR-
KET CHECK UP****Heena Belani**
t.me/honey1money**KEY POINTS (This Week)**

- # Most important Local Events : Monday to Monday Move 23338-21281-23411 Killer move
- # US : PMI No., Non Payroll data, Job Opening data
- # Euro : ECB Interest rate define meeting & Press conference.
- # Australia : GDP No., Balance Trade No.
- # China : Manufacturing no., Balance Trade No.

**DOW JONES**

Last time I mentioned that Dow would face 39000 a critical point to cross. Dow touched exactly at that level. But unable to cross. Up move possible only above 39000 towards 39400/40000. Support at 38400/38000/37500

**NASDAQ**

Last time I mentioned that Nasdaq might bounce towards 19000 was possible. Same has happened on Friday. Candle formation looks bearish. 19000 is a psychological level, Also seen long run up, Gap and away from MA. So it is possible to move towards MA. Support 18600/18000. Resistance : if able to cross 19000 than only 19300/500 is possible.

**Honey
Money****Hitesh Shah**

t.me/honey1money

**Chart-1: AB CAPITAL**

Again at resistance zone marked on chart. If 210 is held, movement is possible up to 260 in steps.

**Chart-2: APL APOLLO**

All MA are crossed. 1600 must be held. Possibility to move up to 1800/1900.



Cont....


Chart-3: CHEMCON

230 to 240 is a consolidation zone. If this zone is held, 260 to 280 on card.

Chart Performance

Company	Buy/Sell	Target
BECTOFOOD	1200	1515
MEDPLUS	710	755
CHEMPLAST	470	505

NIFTY MADE HIGH OF 23338 ON BASIS OF GDP, EXIT POLL RESULT BEFORE COUNTING
NIFTY RANGE DURING THIS WEEK WILL BE 22800 to 23700

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**MONEY
MANTRA**

Last week's technical and derivative view on Nifty expects the index to move from 22801 to 23716 in the coming days. The index is likely to find support around 23191 followed by 22952 while a resistance barrier is likely to be found around 23512 followed by 23639. Last week's technical and derivative view on Bank Nifty expects the index to move from 49284 to 50625 in the coming days. The index is likely to find resistance around 50151 and then 50400 while support is likely to be found around 49698 and then 49395.

1. This week JSW Steel Industries above 923 may come with highs of 945, 969 and 992. If stays below 915 then they 893, 870 and 848 can come.
2. This week Tata Motors Limited above 990 may come with highs of 1023, 1056 and 1089. If stays below 984 then 954, 922 and 900 can come.
3. This week Bharti Airtel Limited above 1425 may come with highs of 1453, 1482 and 1511. If stays below 1415 then 1388, 1360 and 1332 can come.
4. This week Aurobindo Pharma Limited above 1260 may come with highs of 1286, 1314 and 1341. If stays below 1251 then 1225, 1199 and 1173 can come.
5. This week HDFC Bank Limited above 1570 may come with highs of 1589, 1609 and 1630. If stays below 1560 then 1541, 1522 and 1501 can come.
6. This week Dr. Lal Path Labs Limited above 2822 may come with highs of 2874, 2929 and 2984. If stays below 2809 then 2757, 2704 and 2654 can come.
7. This week Tata Consultancy Service Limited above 3875 may come with highs of 3936, 4000 and 4064. If stays below 3859 then 3799, 3736 and 3677 can come.
8. This week Larsen and Toubro Limited above 3615 may come with highs of 3673, 3736 and 3797. If stays below 3600 then 3542, 3481 and 3424 can come.

Gossip**S.N. Zaveri**
(Ahmedabad)

- 1. Adani Green Energy** : A Bloomberg report has said that Adani Group plans to invest over \$1 billion in setting up projects in Sri Lanka to generate electricity from wind.
- 2. Tata Motors** : The auto-arm of Tata Group has launched Altroz Racer, a sporty version of its Altroz hatchback. The Racer is available in three variants at a starting ex-showroom price of Rs 9.49 lakh. Tata Motors has also bolstered the standard Altroz lineup with the introduction of two new variants, XZ LUX and XZ+S LUX, and an upgrade to the existing XZ+OS variant. These new variants offer a wider range of powertrain options, including petrol manual, petrol DCA, diesel, and CNG.
- 3. Samvardhana Motherson International** : Moody's Rating (Moody's) has upgraded the credit rating of Samvardhana Motherson International (SAMIL) and Samvardhana Motherson Automotive Systems Group B.V (SMRP B.V), a wholly owned subsidiary of SAMIL. The long term rating for both the companies has been upgraded from Ba1 (under review for upgrade) to Baa3 (Outlook Stable).
- 4. Gulshan Polyols** : The company's Grain-based Ethanol Plant has passed all the quality control parameters while conducting trial run for production of Ethanol from its plant of 250 KLPD capacity at Goalpara, Distt. Assam. The commercial production/operations of Ethanol shall commence after completion of few procedures/compliances with oil marketing companies.
- 5. Vodafone Idea** : The debt-ridden telecom company announced that its board will meet on June 13 to consider a proposal to issue equity shares or convertible securities on a preferential basis to vendors. The company has been reporting widening losses and a marginal increase in annual revenue from operations.
- 6. RVNL** : Rail Vikas Nigam Limited has been selected as the lowest bidder by Central Railway for work in the Amla-Nagpur Section in the Nagpur division of Central Railway, aiming to achieve a 3000 MT loading target. Separately, a consortium of Siemens and RVNL has secured a contract worth ₹394 crore from Bangalore Metro Rail Corporation Ltd (BMRC), which involves engineering, supply, erection, testing, and commissioning of various systems, to be executed within 130 weeks.
- 7. Transformers and Rectifiers India** : The company has set a floor price of ₹699.95 per share for fund-raising through a qualified institutional placement.
- 8. Power Grid Corp.** : The company has successfully implemented the 'Reliable Communication Scheme under Central Sector for Northern Region' from

April 1.

9. **One 97 Communications** : Paytm's founder and CEO, Vijay Shekhar Sharma, is reaching out to his old allies and trusted lieutenants as he looks to revive the firm. Amidst reports of internal discord and regulatory upheaval, Sharma is taking control of various verticals to revive growth, reduce customer attrition, and shore up confidence among partners, merchants, and customers.
10. **PVR Inox** : PVR Inox is focusing on growing its fastest-growing segment - food and beverage (F&B). The multiplex operator is partnering with EazyDiner to offer its customers up to a 25% discount on popcorn, Pepsi, and more for payments made via EazyDiner.
11. **Kalpataru Projects International** : The company's board has approved the proposal to raise ₹300 crore through the issuance of Non-convertible Debentures (NCDs) on a private placement basis. A total of 30,000 NCDs of face value of ₹1,00,000 each, aggregating to ₹300 crore is proposed to be issued.
12. **Mphasis** : Kotak Mahindra Mutual Fund, along with Morgan Stanley and SocieteGenerale, purchased Mphasis shares worth nearly ₹1,900 crore. The largest shareholder in Mphasis, Blackstone, offloaded a 15.1% stake in the company.
13. **Jubilant Foodworks** : The master franchise operator for Dominos in India plans to double its outlets to 4,000 in the next four years. The company is eyeing around 200 new stores in India every year to achieve its medium-term goal.
14. **Bank of India** : The bank has acquired a 6.125% stake in Clearing Corporation of India Ltd. (CCIL) IFSC, a newly incorporated entity listed in GIFT SEZ, for ₹6.125 crore. This acquisition reflects the bank's commitment to the growth of IFSC. CCIL IFSC, promoted by Clearing Corporation of India Limited (CCIL), is set to build and operate a real-time foreign currency settlement system at GIFT City, India's only operational international financial services centre.
15. **Havells India** : The company has announced its strategic partnership with UAE-based consumer electronics and technology product distributor, Jumbo Group, to enter the kitchen appliances market. The products will be available on Jumbo's e-commerce website, followed by retail store distribution at Jumbo Electronics outlets.
16. **Infosys** : GitHub, a Microsoft-owned developer platform, has partnered with Infosys to launch its first GitHub Center of Excellence (CoE). The collaboration aims to speed up the process of software production partnering with Global System Integrators (GSIs).
17. **NLC India** : NLCIL has announced that its board has approved the plan to raise up to \$600 million through External Commercial Borrowings (ECB) to

meet its business requirements. Additionally, the board granted in-principle approval for an investment of up to ₹994.50 crore in NLC India Renewables, a wholly-owned subsidiary of NLC India.

18. **KEC International** : The company has secured new orders totalling ₹1,061 crore across its various business segments. These include orders for transmission lines and substations in India, a transmission line project in Malaysia, and supply of towers, hardware, and poles in the Americas.
19. **Wardwizard Innovations & Mobility** : WIML has secured a big order worth \$1.29 billion from Beulah International Development Corporation of the Philippines. The order is part of a strategic collaboration to revolutionise the public transportation system in the Philippines with electric vehicles.
20. **Borosil Renewables** : The company has announced that it will raise up to ₹450 crore through a rights issue. The company has informed stock exchanges that it has approved the Draft Letter of Offer (DLOF) to be filed with the market regulator, Sebi. The proceeds from the rights issue will be used to prepay part of the term loans.
21. **Reliance Infrastructure** : Anil Ambani-promoted Reliance Infrastructure plans to raise \$350 million (₹3,000 crore) through foreign currency convertible bonds (FCCB) to repay its rupee debt and start new businesses such as electric power generation.
22. **Mankind Pharma** : A consortium of Warburg Pincus and ChrysCapital, along with TPG, Blackstone, EQT, and Mankind Pharma, are in the running to acquire BSV Group, formerly Bharat Serum & Vaccines Ltd. The company is valued at ₹12,000-13,000 crore (\$1.4-1.5 billion). Dr Reddy's Laboratories may also join the race, having sought extra time to submit a bid. The final offers are expected to be submitted in July.
23. **Dalmia Bharat** : The company announced that its subsidiary, Dalmia Cement will acquire 26% of Solarcraft Power India 23 Pvt Ltd. The acquisition, which includes 1.03 crore equity shares and 84.37 lakh compulsory debentures for an amount of ₹18.76 crore, is expected to be completed within 60 days.
24. **RailTel Corporation of India** : The company has received an order worth ₹81.6 crore from the National Informatics Centre Services Incorporated (NICS) for ICT infrastructure. The project, which includes supply, installation, configuration, commissioning, and integration of the infrastructure, is expected to be completed by 31 August, 2024.
25. **ONGC** : ONGC is seeking a technical service provider to boost oil and gas production from the Mumbai High field. The provider will be selected through an international competitive bidding process, with bids due by September 15. The provider will conduct a comprehensive review of field performance and assist in implementing technological interventions to enhance produc-

tion. The bidding process is open to international oil and gas majors with annual revenues exceeding \$75 billion.

26. **Inox Wind** : The company has incorporated four subsidiaries, Junachay Wind Energy Pvt Ltd., Dharvi Kalan Wind Energy Pvt Ltd., Dangri Wind Energy Pvt Ltd., and Kadodiya Wind Energy Pvt Ltd., for wind farm development across India.
27. **Adani Enterprises** : The company announced that Adani Airports handled over one million tonnes of cargo in the financial year 2024, capturing a 30.1% market share and recording a 7% year-on-year growth.
28. **TVS Motor** : The company has announced a proactive recall of a select set of iQube electric two-wheeler units for inspection. The company will inspect the bridge tube of units manufactured between July 10, 2023, and September 9, 2023, to ensure good ride handling over extended usage. Any necessary rectifications on affected scooters will be carried out at zero cost to the customer.
29. **Lupin** : The company has entered into a Business Transfer Agreement with Lupin Life Sciences Ltd., a wholly-owned subsidiary, to carve out its trade generics business in India, effective from 1 July, 2024.
30. **SpiceJet** : The airline has informed the National Company Law Tribunal (NCLT) that it has settled its pending dues with its vendor, Raymach Technologies Pvt Ltd. Raymach has also expressed its intention to withdraw the insolvency case against SpiceJet. The NCLT has granted Raymach time until August to file the withdrawal application. In separate news, the airline also said that it is operating on cash-and-carry mode at all its airports in India. This means that the airline has to pay in advance for using airport services.
31. **Bajaj Auto** : The company has unveiled its latest offering-Chetak 2901, priced at ₹95,998 (ex-showroom). The new variant of the Chetak electric scooter will be retailed from June 15 across 500+ showrooms in the country. The scooter has an ARAI-certified range of 123 km per charge. Bookings for the new Chetak 2901 are currently open on the company's website.
32. **PNB** : State-owned Punjab National Bank plans to open a representative office in Dubai as part of its plan to expand its global footprint.
33. **Godawari Power and Ispat** : The company's board will consider a buyback of equity shares on 15 June.
34. **Coromandel International** : The company unveiled a new Nano Fertilizer plant at its Kakinada complex in Andhra Pradesh on 9 June.
35. **ApeejaySurrendra Park Hotels** : The company has built a new hotel, 'The Park', in Amgarhi in Nainital (Uttarakhand), set to open by October 2025.
36. **Artson Engineering** : The company has received a Letter of Award for a project worth ₹126.15 crore from the Guwahati International Airport.

Trading Strategy



Arun Rangpariya
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Next week Trading Idea & Strategy & Market view. Index Trading Level for Future & Option Trader

BOTH INDEX NIFTY & BANK-NIFTY Level for Cumming Week

Buy NIFTY Fut. Above 23300 TGT 23460-23550 SL 23140

Sell NIFTY Fut. Below 23100 TGT 22960-22820 SL 22280

Buy BANKNIFTY Fut. Above 50000 TGT 50240-20450 SL 49700

Sell BANKNIFTY Fut. Below 49700 TGT 49450-49200 SL 49960

STOCKS FUTURE TRADE AND LEVEL

Buy BANDHAN BANK FUT Near 196 TGT 200-204 SL 192

Buy GNFC FUT Near 645-643 TGT 660-672 SL 632

Sell VEDANTA Fut below 460 TGT 454-448 SL 466

Sell M&M FUT below 2500 TGT 2455-2405 SL 2545

DELIVERY STOCKS

Buy JIO-FINANCE Near 345-350 TGT 372-392 SL 318

MID WEEK ROUND UP

Nilesh Kotak
M : 9227204076,
9898425655



The market started a new week with a positive start but mid trading session market erased the gain and closed in a negative zone. The market breadth was also negative and late selling pressure was witnessed. However, the undertone is still negative.

Book Profit in Cash Segment Script if you have bought :	
Chemplast Sanmar	565
KEI	4650
Godawari Power	1100

Scripts for Buy :

Schneider Electric	782	(Buy in the range of)	750 – 760	Stop Loss	700	Target	815	835
Gland Pharma	1882	(Buy in the range of)	1850 – 1860	Stop Loss	1820	Target	1945	1975
RCF	168	(Buy in the range of)	158 – 160	Stop Loss	147	Target	174	180

June Future Buy:

Crompton Greaves Consumer	411	(Buy in the range of)	400 – 405	Stop Loss	380	Target	430	445
Bandhan Bank	197	(Buy in the range of)	190 – 192	Stop Loss	180	Target	210	214
Ambuja Cement	638	(Buy in the range of)	618 – 620	Stop Loss	590	Target	655	670

June Future Sell

HDFC AMC	3703	(Sell in the range of)	3740 – 3750	Stop Loss	3830	Target	3620	3570
Volta	1451	(Sell in the range of)	1475 – 1490	Stop Loss	1550	Target	1400	1375
Lal Path Lab	2785	(Sell in the range of)	2800 – 2820	Stop Loss	2880	Target	2710	2675

**Research
Report****HET ZAVERI**

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**ADANI PORTS AND SPECIAL ECONOMIC ZONE**

Adani Ports and Special Economic Zone Limited is India's largest private port and Special Economic Zone which was incorporated as Gujarat Adani Port Ltd (GAPL) on 26 May, 1998 to develop a private port at Mundra, on the West Coast of India. Currently the company is in the business of development, operations and maintenance of port infrastructure (port services and related infrastructure development) and has linked multi product Special Economic Zone (SEZ)

and related infrastructure contiguous to Port at Mundra. APSEZ Ports with its wide presence handles a wide variety of cargo ranging from coal, crude, containers to fertilizers, agri products, steel & project cargo, edible oil, chemicals, automobiles etc. The Co.'s business verticals include a comprehensive network of ports & terminals (82% of total revenue), Logistics (8%), SEZ & Ports (6%) and Operations and Maintenance (4%). It is India's largest private port player with 627*MMT cargo handling capacity and, 2.4 mnsq ft Warehousing space and 12 Multimodal logistics parks.

Under its Ports business vertical it operates 15 ports across coastline of India & have international presence with operations of 4 ports outside India. Out of 15 ports, 8 ports are multipurpose ports located at Mundra (264 MMT) and Hazira (30 MMT) in Gujarat, Dighi (8 MMT) in Maharashtra, Karaikal (22 MMT) in Puducherry, Kattupali (25 MMT) in Tamil Nadu, Krishnapatnam (75 MMT) and Gangavaram (64 MMT) in Andhra Pradesh and Dhamra in Odisha. It has 5 Bulk terminals located at Dahej (16 MMT) and Tuna (14 MMT) in Gujarat, Marmugao (5 MMT) in Goa, Gopalpur (20 MMT) in Odisha and Haldia (4 MMT) in West Bengal along with 2 container terminals in Ennore (12 MMT) in Tamil Nadu and Vizhinjam (18 MMT) in Kerala which is under construction. On international front company operates Israel's Largest Port, Haifa Port along with operating and management contracts for Abbot Point Port in Australia and Dar Es Salaam port in Tanzania and container terminal at Colombo, Sri Lanka.

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CMP	Rs. 1406
52 - week high	Rs.1,621
52 - week low	Rs.703
Dividend % (consolidated)	0.43 %
ROE	18.1 %
BV(Rs.)	244
Sales (Rs.)	26,711 cr.
Debt to Equity	0.94
P/E ratio	33.0
EPS (consolidated)	140.62
P/B ratio	5.54
Market Cap	2,92,224Cr.
Face value	Rs.2
PEG Ratio	1.94

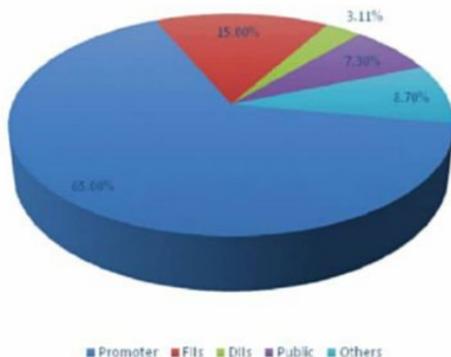
Under its SEZ business, company has India's largest SEZ at Mundra with Land Bank of 12,500+ Ha. It also has industrial zones at Dhamra and Krishnapattam with land bank of 2000+ Ha each. In total it has 16,500+ hectares of Port, SEZ and Non-SEZ land bank. Its Logistics business consists of 111 Marine Flotilla, 690 Kms of Rail tracks, 127 trains, 5 Multi Modal Logistics Park, 1.2 MMT Grain Silos, 2.4 mm Sq. Ft. Warehousing capacity and 900 trucks which enables end to end service to customers from Port Gate <-> Customer Gate.

APSEZ has handled 420 MMT marking 24% Y-o-Y growth in cargo in FY24 including international ports, with domestic ports contributing Over 408 MMT cargo. It has also handled its highest ever monthly cargo volumes (incl. international ports) of over 38 MMT in March 2024. Mundra Port handled its highest-ever monthly cargo volume of 17.1 MMT in March 2024, which is also the highest by any Indian Port. AICTPL (CT-3, Mundra) created India level record of handling highest ever container volumes in a month and in a year (3 Lakh TEUs in November 2023 and 3 Mn TEUs in FY24), Mundra Port's CT-4 handled its highest-ever monthly container volumes of 1,24,164 TEUs in March 2024. Company's Gangavaram Port handled its highest-ever monthly cargo volumes of 4.0 MMT in January 2024, Krishnapattam Port handled its highest-ever monthly cargo volumes of 5.7 MMT in May 2023, Tuna Terminal handled its highest-ever monthly cargo volumes of 1.15 MMT in March 2024, Ennore Container Terminal handled its highest-ever monthly containers in November 2023, crossing 65,000 TEUs and Kattupalli Port handled its highest-ever volume in a single month crossing 76,000 TEUs in February 2024.

Company has also recorded Highest-ever rail volumes of 0.6 Mn TEUs (Twenty-foot equivalent units) and Highest-ever GPWIS volumes of 20.1 MMT (Million metric tonnes) with 67% Ports capacity utilization and 22,589 MT/day Operational productivity for dry cargo in FY24.

Company's 5 ports recorded the arrival of the largest/deepest ship ever in their history which includes Mundra Port which berthed one of the largest ships ever- MV MSC Hamburg, 399 m long and 54 m wide, with a carrying capacity of 15,908 TEUs and a current reported draught of 12 m, Krishnapattam Port which berthed the largest vessel with dimensions 335.94 m LOA and 42.94 m Beam, Gangavaram Port berthed its deepest draft vessel of 18.12 m, Karaikal Port which successfully docked a 14.08 m deep draft vessel (Gloria G) and Kattupalli Port which safely berthed MV Seaspan Beacon, a 10,000 TEUs vessel and a container vessel with a 14.5 M draft and displacement of 1,28,046 T.

Share Holding Pattern FY23



Financial Results:

Company reported Net Sales of Rs 6,896.50 crore in March 2024 up 18.97% from Rs. 5,796.85 crore in March 2023. Its Quarterly Net Profit was at Rs. 2,039.66 crore in March 2024 up 76% from Rs. 1,158.88 crore in March 2023. Company's EBITDA stands at Rs. 4,347.29 crore in March 2024 up 19.01% from Rs. 3,652.95 crore in March 2023. Adani Ports EPS has increased to Rs. 9.44 in March 2024 from Rs. 5.36 in March 2023.

Key Highlights:

1. Adani International Ports Holdings Pte Ltd. (AIPH), a wholly owned subsidiary of Adani Ports and Special Economic Zone Ltd. (APSEZ), has signed a 30-year concession agreement with the Tanzania Ports Authority to operate and manage Container Terminal 2 at the Dar es Salaam Port, Tanzania. Dar es Salaam Port is a gateway port with a well-connected network of roadways and railways and CT2, with four berths, has an annual cargo handling capacity of 1 million TEUs and managed 0.82 million TEUs of containers in 2023, estimated to be 83% of Tanzania's total container volumes.

2. The company has acquired the 56% stake of the SP Group and 39% of Orissa Stevedores Limited (OSL) in Gopalpur Port Limited (GPL) at an enterprise value of INR 3,080 crore. Gopalpur port is located on the east coast of India and has the capacity to handle 20 MMTPA.

3. The company has entered into a second strategic partnership with Terminal Investment Limited (TIL), the container terminal operating and investing arm of MSC, the largest container shipping line in the world, for the operation of Adani Ennore Container Terminal Pvt Ltd (AECTPL).

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4. U.S. International Development Finance Corporation (DFC) recently announced that it will be funding Colombo West International Terminal Pvt. Ltd. (CWIT) - a consortium of Adani Ports and SEZ Ltd., Sri Lanka's leading enterprise John Keells Holdings (JKH) and the Sri Lanka Ports Authority - to the tune of USD 553 million.

5. The company has also set a new benchmark by handling the highest-ever rail cargo of 120.51 MMT in the FY23, surpassing the previous best of 98.61 MMT. APSEZ is committed to providing end-to-end logistics. Under the General-Purpose Wagon Investment Scheme (GPWIS) of Indian Railways, cargo handled by rail has grown by 62% YoY. Mundra Port handled over 15,000 container trains in FY23, cementing its position as India's EXIM gateway. In FY23, APSEZ generated around Rs 14,000 crore in revenue from rail cargo for Indian Railways.

6. The company has also acquired Karaikal Port Private Limited (KPPL) which operates Karaikal Port in FY23 which is an all-weather deep-water port on India's eastern coast that was developed on the Build, Operate and Transfer format under the Public-Private Partnership by the Government of Puducherry. It is the only major port between Chennai & Tuticorin, and its strategic location allows the port easy access to industrial-rich hinterland of Central Tamil Nadu.

7. The company has also acquired Oiltanking India GmbH's 49.38% equity stake in Indian Oiltanking Ltd (IOTL), which is one of India's largest developer and operator of liquid storage facilities. This agreement also includes acquisition of an additional 10% equity stake in IOT Utkal Energy Services Ltd, a 71.57% subsidiary of IOTL. Over the last 26 years, IOTL has built a network of six terminals across five states with a total capacity of 2.4 Mn KL (owned capacity of 0.5 Mn KL and BOOT capacity of 1.9 Mn KL) for storage of crude and finished petroleum products. The owned facilities include Navghar terminal in Maharashtra, Raipur terminal in Chhattisgarh and Goa terminal. The BOOT terminal with Indian Oil Corporation Ltd (IOCL) is at Paradip (Odisha) and O&M contracts with IOCL are at JNPT (Maharashtra) and Dumad (Gujarat). The company also has a biogas plant of 15 TPD capacity in Namakkal (Tamil Nadu).

8. Adani Agri Logistics Ltd (AALL), a wholly-owned subsidiary of Adani Logistics Ltd, has received a Letter of Award (LoA) from the Food Corporation of India (FCI) to develop and operate state-of-the-art silo complexes at four locations - Kanpur, Gonda and Sandila in Uttar Pradesh and Katihar in Bihar, in line with the Government of India's objective of modernizing India's storage infrastructure, creating a total silo storage capacity of 3.5 lakh MT.

9. Adani Logistics Ltd (ALL), a wholly owned subsidiary of Adani Ports and Special Economic Zone Ltd (APSEZ), has signed a definitive agreement to acquire the ICD "Tumb" (Vapi) from Navkar Corporation Ltd for an enterprise value of Rs 835 Cr. The deal comprises acquisition of the operational ICD with capacity to handle 0.5 million TEUs.

10. AD Ports Group, the leading facilitator of global trade, logistics, and industry, has signed a Memorandum of Understanding (MoU) with Adani Ports and SEZ Ltd, for strategic joint investments in end-to-end logistics infrastructure and solutions, which include rail, maritime services, port operations, digital services, an industrial

zone and the establishment of maritime academies in Tanzania.

In last 1 Year the stock gave a return of 81.51% as compared to the rise of Sensex and Nifty in the same period.

India owned over 30% global market share in the ship breaking industry and is home to the largest ship-breaking facility in the world at Alang. With an aim to promote India's shipping and port industry, the government has also introduced various fiscal and non-fiscal incentives for enterprises that develop, maintain and operate ports, inland waterways and shipbuilding in India. Government also plans to invest \$82 Billion in port projects by 2035 and ASPEZ being the largest private player in the country is going to benefit a lot from this efforts. In order to align itself with the government's ambitious plans company has set targets where it aims to have 140 Marine Flotilla, 2,000 Kms of Rail tracks, 300 trains, 20 Multi Modal Logistics Park, 10 MMT Grain Silos, 20 mm Sq. Ft. Warehousing capacity and 5000 trucks by FY29F to accelerate its Logistics Business. Company also plans to achieve the targets of 1,000 MMT cargo volumes, Ports Revenue of Rs. 507 Bn (16% CAGR), Ports EBITDA of Rs. 327 Bn (16% CAGR), Ports EBITDA Margin of 64%, Logistics Revenue of Rs. 140 Bn (46% CAGR), Logistics EBITDA of Rs. 35 Bn, Logistics EBITDA Margin of 25%, Total Revenue of Rs. 655 Bn (26% CAGR), EBITDA of Rs. 365 Bn (18% CAGR) and Net Cashflow from operations Rs. 345 Bn (18% CAGR) by 2030. Rating agencies like CARE Ratings has assigned AAA rating to the company which the highest possible credit rating in India, making it the first private corporate infrastructure developer to be rated at AAA. S&P and ICRA also upgraded company outlook from Negative to Stable during the year. Considering company's leadership in Ports and SEZ industry in the county, its international footprints, key acquisitions, ambitious targets, proven financial track record, highest rating by rating agencies and robust growth of the sector in upcoming years investors can invest in this company for long term period with buy in dips strategy.

(Disclosures: At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer: Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody. Investors must take advice from their financial advisors before investing in any stocks.)

NOTE : Though being a fundamentally strong company its shares faces volatility issues due to political factors. So, only risk taking investors should invest in this company who can stay invested for long term period.

(For website: Stock Price rose 83.13% but underperformed its sector by 32.57% in the past year.)

**Primary
Market****M.N. GANDHI**

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After the Lok Sabha election results, companies entering the primary market have adopted a 'wait and watch' policy

SME IPO pace has slowed but the series of arrivals continues: In the coming days, SME IPO will dominate the primary market

This week, a total of 8 issues will be in the market, including 1 Mainboard, 2 SME, 4 Rights, and 1 NCDs
Le Travenues (ixigo)'s IPO of Rs. 740.10 crore with a price band of Rs. 88 to 93 booked 7.78x on Second day
GP Eco Solutions NSE SME IPO of Rs. 90 to 94 opens on 14th June : Likely to get overwhelming response

Kronox Lab's Mainboard IPO of Rs. 130.15 crore listed with 21% premium

SME IPOs Blockbuster listing : Aimtron 50%, TBI Corn 111%, Associated Coaters 17% premium

SME IPOs Subscription : Magenta by 983.19 times, Satrix Info by 70.44 times, 3C IT by 20 times and listing on 12th June

*** Renewed IPO surge with New Government :** India has emerged as the world's second-largest IPO market. With the re-election of the NDA government, IPO momentum is expected to continue throughout 2024.

Although \$4 billion has been raised, this is 45% less compared to 2023 but more than China's \$3 billion and Saudi Arabia's \$2.1 billion. In comparison, this is also more than the combined funds raised by Turkey, Hong Kong, and South Korea.

The US IPO market remains the largest, raising \$4 million in 2024. India, with 113 IPOs entering the market since January, ranks third in IPO processes after the US and China. Notable IPOs like Awfis Space Solutions entered the market amid Lok Sabha elections. Upcoming IPOs from new-age businesses and conventional segments include mega issues from Hyundai Motor India, Tata Capital, Ola Electric, Mobility, Swiggy, and NSDL.

Last week, Kronox Lab's Mainboard issue and 4 SME IPOs, including NSESME IPOs of Aimtron Electronics, TBI Corn, and Associated Coaters, were in the primary market. Among these, Aimtron, TBI Corn, and Associated Coaters have already listed, while Satrix Info closed on June 7.

Additionally, four rights issues and two NCDs were active last week. Six SME IPOs were listed last week, five on NSE SME and one on BSE SME: - Vilas Transcore listed with a 46% premium - Beacon Trusteeship listed with a 50% premium - Associated Coaters listed with a 17% premium - Aimtron Electronic listed with a 49.69% premium - TBI Corn listed with a 110.64% premium - Ztech India Ltd listed with a 9% discount.

*** SME IPOs from last week:**

Satrix Information (BSE SME) : This IPO with a fixed price of Rs 121,

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amounting to Rs 21.78 crores, opened on June 5 and closed on June 7. On the last day, it was oversubscribed by 37.76 times, and in the retail segment by 70.44 times. The listing will be on June 12. The listing price is expected to be around Rs 125 to Rs 130 against the offer price of Rs 121.

3C IT Solutions (BSE SME): This IPO with a fixed price, amounting to Rs 11.44 crores, includes Rs 8.84 crores fresh issue and Rs 2.60 crores OFS. It opened on June 4 and closed on June 7. On the last day, it was oversubscribed by 20.21 times, and in the retail segment by 29.79 times. The listing will be on June 12, Wednesday. There is no significant movement in the grey market for this IPO. The listing price is expected to be around Rs 50 to Rs 55 against the offer price.

- Magenta Lifecare (BSE SME): This IPO with an offer price of Rs 35, amounting to Rs 7 crores, opened on June 5 and closed on June 7. Due to attractive investor response, it was oversubscribed by 983.19 times on the last day, and in the retail segment by 778.41 times. The listing will be on June 12, Wednesday. The listing price is expected to be around Rs 45 to Rs 50 against the offer price of Rs 35, and it may go beyond Rs 50 if the market supports.

*** Listing:**

Kronox Lab. (Mainboard) :- This Mainboard IPO with an offer price of Rs. 136 was listed on Monday, June 10, at Rs. 164.95, a premium of 21.29%.

Z-Tech (I) Ltd. (NSE SME): This issue with an offer price of Rs 110 was listed on Wednesday, June 5, at Rs 100, a discount of 9.09%.

Associated Coaters (544183): This IPO with an offer price of Rs 121 was listed on Thursday, June 6, at Rs 142, a premium of 17.36%.

Aimtron Electronic (NSE SME): This IPO with an offer price of Rs 161 was listed on Thursday, June 6, at Rs 241, an attractive premium of 49.69%.

TBI Corn (NSE SME): This issue with an offer price of Rs 94 was listed on Friday, June 7, at Rs 198, a spectacular premium of 110.64%.

This Week in the Primary Market only one mainboard IPO, Le Travenues Technology, is present. Additionally, there is one IIFL Samasta and six rights issues in the market. A detailed analysis of Le Travenues IPO, Mangalam Global Rights Issue, and IIFL Samasta NCDs issue is provided in a separate box.

*** Mainboard IPOs This Week: -**

Le Travenues Techno (Mainline): Rs 88-93 price band, Rs 740.10 crore, opens on June 10, closes on June 12, minimum application of 161 shares.

Subscription : This IPO booked total 7.78x, QIB 0.76x, HNI 15.57x, BHNI

- Khoobsurat, IFL Enterprise, Mangalam, and Integra's Right Issues are present in the market
- IIFL Samasta Finance's NCDs issue of Rs. 200 crore will close on June 14
- Bajaj Housing Finance's board has approved raising Rs. 4000 crore through an IPO

14.48x, SHNI 17.75x and Retail 17.15x.

Allotment/Refund: Allotment on June 13, refund on June 14, shares credited on June 14.

HNI above 10L ~ 14,436 (3.81x)

HNI 2-10L ~36,726 (20.81x)

Retail - ~7,16,459 (14.49x)

Total - ~7,66,621

Listing: Listing on June 18, expected listing around Rs 110-115.

*** NCDs**: Last week, 360 One Prime and IIFL Samasta were active in the debt market. 360 One Prime closed 3.25 times oversubscribed. Detailed analysis of IIFL Samasta is provided separately.

IIFL Samasta (NCDs): Rs 1,000 crore issue, Rs 200 crore base issue, Rs 800 crore oversubscription, AA-1 rating, 9.20% to 10.50% coupon rate, 0.46 times subscribed as of June 10.

*** Rights Issue**: Last week, 4 rights issues were active, including Khoobsurat, Franklin, IFL Enter, and Solar Active. This week, Mangalam Global and another rights issue enter the market. Detailed analysis of Mangalam Global is provided separately.

*** Novelis Postpones IPO** :- Hindalco Industries announced on Wednesday that its American subsidiary Novelis Inc. has postponed its IPO due to current market conditions. Novelis will announce the IPO when the timing is appropriate. Hindalco previously announced Novelis Inc's \$945 million IPO, valuing Novelis at \$12.6 billion. The IPO was to issue 4.5 million equity shares with an issue price of \$18-21 per share, listed on the New York Stock Exchange. AV Minerals (Netherlands) was to sell these shares, meaning no capital would be raised by the company itself. Novelis is the world's largest producer of innovative aluminum products and solutions.

Bajaj Housing Finance's Board Approves Raising Rs 4,000 crore :- Bajaj Housing Finance, a 100% subsidiary of Bajaj Finance, has received board approval to raise Rs 4,000 crore through a fresh issue. The IPO will also include the sale of shares by existing shareholders. Bajaj Finserv holds a 51.24% stake in Bajaj Finance, which manages Rs 91,370 crore in assets as of March 31, 2024. Bajaj Housing Finance is a high-level non-banking financial company (NBFC) as per RBI's scale.

Grey Market Premium						
IPO Name	Lot Size (Share)	Offer (Rs.)	Premium (Rs.)	Kotak Price	Subject to	Source
Main Line IPOs						
Le Travenues (ixigo)	IPO	161	88 to 93	33 to 34		3300
Small HNI						45000
Big HNI						45000
SME IPOs						
3CIT	BSE SME	2000	52	0.00		
Satrix Information Sec.	BSE SME	1000	101	32 to 33		20200
Majenta Lifecare	BSE SME	4000	38	10 to 11		31000
United Cottfab	BSE SME	2000	30	20 to 21		30000
GP Eco Solukons	NSE SME	1200	90 to 94	118 to 120		85000
GEM Enviro. Management	BSE SME	1800	71 to 75	0.00		--

Main - line IPO (Non SME)

Sr	Company	Issue Open Dt. Issue Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Lead Manager	Remark
1.	Le Travenues Technology (ixigo)	10-6-2024 12-6-2024	Fresh : 1,29,03,226 Sh. OFS : 6,66,77,674 Sh. Total : 7,95,80,900 Sh. Rs 740.10 Cr	88 to 93 FV Rs 1	Axis Capital, DAM Cap. JM Financial Registrar: Link Intime	Apply for Long Term

Non Convertible Debenture (NCD) Issues at a Glance

Sr	Company	Issue Open Issue Close	Bond size (Rs. Cr.)	Price (Rs.)	Min. App.	Listing	Rating	Recomm.
1.	IIFL Samasta Finance	3-6-2024 14-6-2024	Base Size Rs 200 Cr. Over subscription Rs. 800 Cr Shelf Size : Rs 2000 Cr	1,000/-	10 NCDs (Rs.10,000)	BSE	Crish AA-Watch Developing ACUTE AAI Watch Negative	Medium to Long Term

Rights Issue

Sr	Company	Issue Open Dt. Issue Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Ratio & Record Dt.	Listing	Lead Manager/ Registrar	Recomm.
1.	Khoobsurat	15-5-2024 to 13-6-2024	34,95,91,421 Shares Rs 34.96 Cr	1 FV Rs 1	50 Shares for every 19 Shares held on 4-5-2024	BSE	- Registrar Purva Sharegistry	Clear Avoid
2.	IIFL Enterprise	27-5-2024 to 25-6-2024	49,52,69,896 Shares Rs 49.53 Cr	1 FV Rs 1	198 Shares for every 100 shares held on 17-5-2024	BSE	- Registrar Skyline Financial	Avoid
3.	Mangalam Global Enterprise	3-6-2024 to 12-6-2024	2,06,00,000 Shares Rs 41.20 Cr	20 FV Rs 2	1 Shares for every 7 shares held on 24-5-2024	NSE	- Registrar Link Intime India	Avoid
4.	Integra Essentia	11-6-2024 to 25-6-2024	15,36,24,538 Shares Rs 49.93 Cr	3.25 FV Rs 1	20 Shares for every 119 shares held on 1-6-2024	BSE NSE	Fast Track Finsec Registrar Skyline Fin. Ser.	Next Week

BSE SME IPO

Sr	Company	Open Dt. Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications Size	Lead Manager	Remark
1.	United Cottfab	13-6-2024 19-6-2024	51,84,000 Shares Rs 36.29 Cr	70 FV Rs 10	2000 Shares Rs 1,40,000	Beelme Capital	Apply for Medium term
2.	GEM ENVIRO	19-6-2024 21-6-2024	14,97,600 Shares	- FV Rs 5	-	Share (I) Cap. Fintellectual Cor.	Next Week

NSE SME IPO

Sr	Company	Open Dt. Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications Size	Lead Manager	Remark
1.	GP Eco Solutions	14-6-2024 19-6-2024	32,76,000 Shares Rs 30.79 Cr	90 to 94 FV Rs 10	1200 Shares Rs 1,12,800	Corporate Capital Venture	Apply for Short Term OR Listing Gain

Le Travenues Technology Ltd Main Line IPO

Opens on 10th June & Closes on 12th June 2024

Price Band Rs. 88 to 93; Listing on BSE & NSE

Consistent growth in Top lines in all three fiscals

Bottom lines tumbled in FY22 but company turned the corner in FY23

On valuation front issue locks fully priced Company faces high competition from listed and local entities in travel industry

Considering growth of India's tourism industry in upcoming years

Investors can apply in this IPO for mid-term to long term period

Le Travenues Technology Limited was founded in 2006 and is an online travel agency (OTA) that enables travelers to book train, flight, and bus tickets as well as hotels via its OTA platforms under the brand name "ixigo". **The various OTA platforms offered by ixigo include:** The ixigo trains and Confirmkt app, ixigo-flights mobile app, Abhibus app. The company has the highest app usage among OTAs with a cumulative 83 million monthly active users across its apps, according to data.ai in September 2023.

Issue Details : • Issue Opens on 10th June & Closes on 12th June 2024

• Object of the issue : Part-funding working capital requirements of the company; Investments in cloud infrastructure and technology

• Fresh Issue Size : 1,29,03,226 Shares ; Rs 120 Cr

OFS : 6,66,77,674 Shares ; Rs 620.10 Cr

Total Issue Size : 7,95,80,900 Shares ; Rs 740.10 Cr

• Face Value Rs. 1 • Offer price Rs. 88 to 93

• Minimum Lot Size : 161 Share • Listing on : BSE & NSE

• BRLM : Axis Capital Limited, Dam Capital Advisors, Jm Financial

• Registrar : Link Intime India Private Ltd

• Market Cap : Rs. 3603.04 Cr. • Average of last 3 Yrs. EPS Rs. 0.11 & ROWW : 4.51%

• Pre IPO : P/BV Ratio : 8.13 (NAV : 11.43) • Post Issue : P/BV Ratio : 6.61 (NAV : 14.06)

• Pre IPO P/E Ratio : 148.87 • Post IPO asking P/E on fully diluted equity : 41.12

• Industry peer group P/E Ratio : 121.39

• BRLM's Performance : This is 62nd Issue from BRLM in last 3 years. In last 61 Listing : 44 Issued opened with premium & 17 with Discount.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY21	FY22	FY23	9MFY24
Total Revenue	138.41	384.94	517.57	497.10
Profit After Tax	7.53(-21.09)	23.40	65.71	
EPS	0.25 (-0.66)	0.57	1.75	
ROWW (%)	24.13 (-7.15)	5.74	15.26	

OTHER SIDE OF THE COIN

• The Average cost of acquisition of Selling shareholders of the company is Rs. 0.37, 0.86, 7.14, 8.55, 11.32, 69.45 and 81. While the offer price is Rs. 88 to 93 have been determined.

• Company has also offered right shares at Rs. 126 and Rs 200 at FV of Rs. 1 in May 2015 and June, 2021

• Company has also offered Bonus shares in ratio of 399-1 in August, 2021

• Offer price of the issue is Rs. 88-93 per share at FV of Rs. 1, if we convert it to FV of Rs. 10 then its price band become Rs. 880-930 per share

• Company has limited experience of operating as an OTA with market share of 6.52% and 5.88% in the nine months ended December 31, 2023 and December 31, 2022 respectively of the overall OTA market by GTV

• Ticketing revenue contributed 45% and 46% of its total revenue in 9MFY24 and FY23 Company has Incurred 19.42% and 19.48% of its total cost under refunds, cancellations, and rescheduling charges in SM FY24 and FY23 respectively

• Company's customer cost of acquisition doubled to Rs. 131.57 in FY23 compared to FY22 and reached 198.51 in 9MFY24

• Company has reported negative operating cash flows in FY22 and FY21

Recommendation :- Company has reported constant growth in Top lines in all three fiscals but it reported negative PAT in FY22 and then a turnaround in FY23 which is surprising. If we annualize the 9MFY24 earnings the PAT will jump by 278% and revenue will be 28% higher compared to FY23. On valuation front P/BV comes to 5.61 on NAV of 14.06 and PE is at 41.12 compared to PEER group average of 121.39 se, issue looks fully priced. Company faces high competition from listed and local peers. Considering growth of tourism industry in upcoming years, Investors can apply in this company for mid-long-term period

United Cotfab Limited BSE SME IPO

Opens on 13th. June & Closes on 19th. June 2024

Offer Price Rs.70 Per Share Listing On BSE SME

Incorporated in 2015, United Cotfab Limited manufactures high-quality open-end yarn for the textile industry. The company's clients include textile manufacturers, garment exporters and distributors.

Recommendation :- Company has reported exponential growth in Top and Bottom lines with almost 17951% jump in Revenue and 6092% jump in PAT in Fy24 compared to FY23 which is surprising and raises eyebrows. On valuation front P/Bv comes to 2.41 on NAV of 29 and PE is at 13.89 compared to PEER group average of 75.84 so, issue looks fully priced. Company operates in labour intensive industry and requires high working capital. Considering company's exponential growth in past years, risk taking investors can apply in this IPO for to medium term.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY22	FY23	FY24
Total Revenue	0.02	0.64	115.53
Profit After Tax	0.02	0.14	8.67
EPS	0.02	0.14	7.97
RONW (%)	0.23	1.40	63.89

GP Eco Solutions India Limited

Opens on 14th. June & Closes on 19th. June 2024

Offer Price Rs.90 to 94 Per Share Listing On NSE SME

GP Eco Solutions India Limited was founded in 2010 and offers solar inverters and solar panels.

Recommendation : Company has posted consisted growth in Revenue and PAT in all three fiscals. If we convert 9M Fy24 earnings into full year, then Revenue

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY21	FY22	FY23	9M FY24
Total Revenue	46.53	83.53	104.48	78.59
Profit After Tax	0.97	2.77	3.70	4.73
EPS	1.35	3.85	5.14	6.57
RONW (%)	80.55	87.60	57.79	42.70

will be in line with Fy23 figures while PAT will be ahead of FY23 financials. On valuation front P/Bv comes to 2.20 on NAV of 42.65 and PE is at 17.44 so, issue looks fully priced. Company faces very high competition from listed as well as unlisted players. Considering company's consistent financial performance and growth of Solar Energy sector in upcoming years, investors can apply in this IPO for to short term or listing gain.

IIFL Samasta Finance Limited NCDs Issue**Opened on 3rd June & Closes on 14th June, 2024****Offer price Rs. 1000 per NCD ; Listing BSE & NSE****This is the company's second debit offer since December 2023****It has reported sudden jump in top & bottom line for FY24 compared to FY23****Company debt / Equity ratio 4.43x****NET NPA is 0.33%, Equity Rs 668.44 Cr.****Considering AA-/Rating & lucrative coupon rates****Investors may consider to apply for 36 to 60 month tenure**

Established in 1995, IIFL Samasta is a microfinance institution (NBFC MFI) in India offering innovative and affordable financial products to women registered as members and organized in a Joint Liability Group. IIFL Samasta is a subsidiary of IIFL Finance Limited. The company offers loans specifically designed for underserved individuals who do not have access to traditional banking services. These loans include Income Generating Loans (IGL) for starting a new business or expanding an existing business, top-up loans, real estate loans, micro-enterprise loans and lifestyle and family welfare loans.

Issue Details

- Issue Opened on 3rd June & Closes on 14th June 2024
- Object of the issue : For onward lending, financing / refinancing the existing indebtedness of the company, and/or debt servicing (payment of interest and/or repayment/prepayment of interest and principal of existing borrowings of the company); and General Corporate Purposes.
- Base Issue Size : Rs. 200 Cr., Oversubscription Rs. 800 Cr
Shelf Size : Rs 2000 Cr
- Issue Price : Rs. 1000 NCDs • Minimum Lot Size : 10 NCDs
- BRLM : Trust Investment Advisors, Nuvama Wealth, IIFL Securities Ltd
- Rating : CRISIL AA-/Watch Developing by CRISIL Ratings and 'ACUITE AA | Rating Watch Negative Implications' by Acuite Ratings & Rese
- Tenor : 24, 36 and 60 Months
- Coupon Rate : 9.20% to 10.50%
- Category : Inst. : 10%, Non Institutionation : 30%, HNI : 30%, Retail : 30%

Financial Performance : Consolidated Basis		
Particulars (Rs. Cr.)	FY23	FY24
Total Revenue	1753.31	2770.73
Profit After Tax	128.18	503.04

Recommendation : This is the second debit offer of this company since December 2023. The company is subsidiary of IIFL Finance Ltd. It has posted sudden jump for FY24 compared to FY23. It has offered 9.20% to 10.50% coupon rate. Considering AA-/Ratings and lucrative coupon rate, Investors may consider to apply for 36 to 60 Months tenure. Post Issue its debt equity ratio will be 4.43 times, Net NPA is 0.33% & its reserve is 1341.28 cr. which is almost twice to its equity capital of Rs 668.44 cr.

Mangalam Global Enterprise Limited Rights Issue

Opens on 3rd June & Closes on 12th June, 2024 ; Offer price Rs. 20 per Share

NSE : CMP : 19.70 (4-5-24) • 52WH : 26.14 / 52WL : 12.52

Company entered in the market with maiden issue at Rs. 51 in November 2019

It has posted consistent growth in top & bottom line for FY23 & FY24

Its market price is Rs. 19.70 & Company asking Rs. 20, i.e. 2% premium

Shareholders may give clear avoid to this expensive offer

Incorporated in 2010, Mangalam Global Enterprise Limited manufactures and trades edible and non-edible oils, including soya oil, mustard oil, and refined vegetable oil. They also trade agricultural products such as wheat and rice domestically and for export. Mangalam Global Enterprise has a separate business unit in Singapore through a Wholly Owned Subsidiary - Mangalam Global (Singapore) Pte. Ltd. It is engaged in wholesale trading of goods like rice, scrap iron and steel, and refined castor oil.

Issue Details

- Opens on 3rd June & Closes on 12th June, 2024
- Issue Size : 2,06,00,000 Shares ; Rs 41.20 Cr
- Face Value Rs. 2 • Price : Rs. 20 per Share
- Market Lot : 1 per Share • Listing on NSE
- Terms of payment : The entire amount of the Issue Price of Rs 20 per Rights Equity Share shall be payable at the time of Application.
- Entitlement : 1 Rights Equity Share(s) for every 7 fully paid-up Equity Shares held on Record Date : 24-5-2024
- Registrar : Link Intime India Private Ltd.
- Pre IPO Equity Capital Rs. 28.84 Cr. • Post IPO Equity Capital Rs. 32.96 Cr.
- Cum Right basis at Rs. 21.90 (13-5-2024) • ex Right basis at Rs. 22.15 (14-5-24) • Since then, It has marked a high/low of Rs. 24/ Rs. 20.40 • It last closed at Rs. 20.75 (31-5-2024)
- 52 Weeks high / Low of Rs. 26.14 / Rs.12.52

Recommendation : - The company entered in the market with maiden issue of 42,30,000 Equity shares at a price of Rs 51 (FV Rs 10) and listed on NSE SME on 27th November, 2019 and company is now NSE main board. It has posted consistent growth in top & bottom line for FY23 & FY24. RI price is Rs 20 & Stock is trading at 19.70 hence offer is below CMP. Shareholders may give clear avoid to this expensive offer.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY23	FY24
Total Revenue	646.55	822.47
Profit After Tax	17.58	22.98

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RAYMOND : Listed in Group A at BSE, the face value of this company's shares is Rs.10. During the year, the share price increased to Rs.2687.15 and decreased to Rs.1487. The company has a capacity of 38 million meters of wool and wool blended fabrics and in the shooting segment, the company is the top in the world with more than 60 percent share in the country. The company sells its products in more than 55 countries including USA, Canada, Europe, Japan and Middle East. The company has its presence through more than 2000 retailers and more than 1400 stores. The equity of the company is Rs.67 crore against which the company has a huge reserve of Rs.4551 crore. The promoters hold 49.11 percent and public 50.89 percent stake in the company, with DII's holding 8.78 percent and FIIs holding 14.50 percent. In the March quarter, the company's revenue has increased from Rs.2150 crore to Rs.2608 crore, while the company has shown a profit of Rs.230 crore against a profit of Rs.196 crore, although the operating profit has increased to Rs.435 crore from Rs.337 crore. At current prices, the market cap of the company is Rs.17035 crores. Apart from textiles, the company also has a presence in the engineering and real estate sectors. The company's first project in the real estate sector is spread over 14 acres in which the company is building 3100 residential units. The company has become the lowest bidder for a 2000 crore redevelopment project in BKC. In the financial year 2024, the company has achieved an operating profit of Rs.1309 crore and a net profit of Rs.1643 crore on a revenue of Rs.9020 crore. Any reduction in stock can be taken care of.

RAMCO CEMENT : This company was earlier known as Madras Cement. The company is considered as the leading cement company in South India. The company has a significant presence especially in the southern states. The equity of the company is Rs.23.56 crore against which the company has a huge reserve of Rs.7214 crore. In the March quarter, the company has achieved a profit of Rs 129 crore and an EPS of Rs 5.46 crore on sales of Rs 2678 crore, while in FY2024 the company has achieved a profit of Rs 356 crore and an EPS of Rs 15.23 crore on a revenue of Rs 9376 crore. . The face value of the shares listed in the group at BSE is Rs.1 and the share price has seen an increase of Rs.1057.85 and a decrease of Rs.700 during the year. At current prices, the market cap of the company is Rs.20,708 crore. The company has a large holding of funds. In the company, promoters hold 42.29 percent stake, FIIs 7.43 percent, DII's 32.24 percent and other DII's 3.39 percent and public

holds 14.66 percent stake. While the companies are going to increase the prices, the margins of the companies may be seen stabilizing. The book value of the company's shares is Rs.306. The company's ROE is 5.06 percent while ROCE is 8.13 percent. Currently the PE ratio of the stock is 58.1. There is a possibility of large-scale infrastructure spending after the formation of a new government in Andhra, and due to Nitin Gadkari remaining as the road minister at the centre, infrastructure spending may remain unchanged in the entire country due to which the cement sector may remain in focus.

TITAGARH RAIL : This company associated with the railway sector also manufactures products for the defense segment. Defense and railway sector is the priority of the Modi government and in the new term, the government can allot large orders in both these segments which will continue to benefit the companies of this sector. The company is also in the coach making segment of Metro Rail and the company is also working for the Vande Bharat train along with the BHEL company. This company already has orders for wagons worth 10,000 crores. The equity of the company is Rs.27 crores. Against which the company has a reserve of Rs.2204 crores. The company has declared the March quarter results which have been very good. In the March quarter, the company's sales have increased from Rs.974 crore to Rs.1052 crore while the company has achieved a profit of Rs.79 crore against a profit of Rs.48 crore, although the company's operating profit has increased from Rs.92 crore to Rs.118 crore. Listed in A Group at BSE, the face value of the shares of this company is Rs.2. During the year, the share price has increased to Rs.1597.2 and decreased to Rs.395.1. At current prices, the market cap of the company is Rs.18066 crores. The promoters hold 42.46 percent and the public holds 57.54 percent stake in the company, with DIIs holding 13.72 percent and FIIIs holding 17.27 percent. The stock continues to make new highs but is currently just below the fifty-two week low, which could be an entry opportunity.

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CHAMBAL FERTI : Listed in Group A at BSE, the face value of this company's shares is Rs.10. During the year, the share price has increased to Rs.439 and decreased to Rs.250.2. At the current price, the market cap of the company is Rs.17063 crore. In the company, promoters hold 60.70 percent, FII's 15 percent, DIIs 7.07 percent and public 17.25 percent. The equity of the company is Rs.401 crore against which the company has a reserve of Rs.6873 crore. In the March quarter, the company's revenue has decreased from Rs.3599 crore to Rs.2643 crore, while the company's profit has increased from Rs.94 crore to Rs.97 crore. In the financial year 2024, the income of the company has decreased from Rs.27773 crore to Rs.17966 crore, while the profit has increased from Rs.1034 crore to Rs.1276 crore. For the financial year 2023, the company had paid 75 percent dividend, for the financial year 2024, the company has paid an interim dividend of 45 percent and declared a final dividend of 30 percent. The company manufactures various types of fertilizers and chemicals. The company has 2 plants at Kota, Rajasthan. The company manufactures various types of pesticides and seeds besides DAP, MOP and SSP. The company's margins have been squeezed in the last two-four quarters due to which the stock has seen a good correction, a good recovery from the lows has also been seen and the stock is back above the fifty-two week high. After the formation of the Modi government again, the focus of the government on the agriculture sector can increase, so you can pay attention to the stocks.

V GUARD : V Guard India is a leading electronics products manufacturer in South India. The company mainly manufactures UPS, inverters, batteries, cables, switchgear and other consumer products. Especially the company has more than 50 percent market share in the stabilizer market. The company also has a large capacity of solar water heaters. The company has also performed well in the electric heater segment. The cable division of the company is also doing very well. The company is continuously increasing its advertisement expenditure. In the March quarter of the financial year 2024, the income of the company has increased from Rs.1139 crore to Rs.1343 crore, while the profit of the company has increased from Rs.53 crore to Rs.76 crore. The equity of the company is Rs.42.69 crore against which the company has a huge reserve of Rs.1771 crore.

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In the company, promoters hold 54.48 percent and public 45.52 percent, with FIs holding 13.34 percent and DIIs 20.18 percent. Listed in A group at BSE, the face value of the shares of this company is Rs.1. During the year, the share price has increased to Rs.404.5 and decreased to Rs.249.8. While the future of the company is looking bright, now at the current price this stock is looking very attractive for investment. The market cap of the company is Rs.17169 crore. This company has also entered the kitchen ware segment by taking over a kitchen ware company. The company's ROE is 15.1 percent and ROCE is 17.6 percent.

IEH ASSO : Listed in B Group at BSE, the face value of this company's shares is Rs.10. During the year, the share price has increased to Rs.845 and decreased to Rs.418.55. The company's market cap at current prices is Rs.2506 crore. In the company, the promoters hold 75 percent and the public holds 25 percent. FIs hold 13.68 percent stake in this company. The equity of the company is Rs.30 crore against which the company has a reserve of Rs.432 crore. In the financial year 2024, the income of the company has increased from Rs.337 crore to Rs.385 crore while the company has shown a profit of Rs.81 crore against a profit of Rs.65 crore. The operating profit of the company has increased from Rs.95 crore to Rs.113 crore. Talking about the March quarter, the income of the company has increased from Rs.108 crore to Rs.132 crore, while the operating profit of the company has increased from Rs.32 crore to Rs.50 crore. The net profit of the company increased from Rs.26 crore to Rs.37 crore in this quarter. The company has achieved EPS of Rs.12.08 in March quarter and Rs.26.60 in FY2024. This company is promoted by Oberoi Group. The company owns hotels under brands like Oberoi and Trident. In the financial year 2023, the company paid 50 percent dividend, while for the financial year 2024, the company has declared 60 percent dividend. While the stock is currently above its fifty-two week high, any downside can be invested in the stock for the long term.

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Bull's Eye**Invest for Long term**(Email: info@smartinvestment.in)

KEI IND : The company manufactures wires and cables. The company also operates in the turnkey project segment. The equity of the company is Rs.18 crore against which the company has a reserve of Rs.3130 crore. The promoters hold 37.08 percent stake and the public holds 62.92 percent stake in the company. The face value of the shares of the company listed in the A group at BSE is Rs.2. During the year, the share price increased to Rs.4617.4 and decreased to Rs.2048.7. At current prices, the market cap of the company is Rs.41222 crores. In the March quarter of the financial year 2024, the company's sales have increased from Rs.1953 crore to Rs.2319 crore, while the company's profit has increased from Rs.138 crore to Rs.168 crore. The company has achieved an EPS of Rs.18.67 in the fourth quarter. In the financial year 2024, the income of the company has increased from Rs.6908 crore to Rs.8104 crore, while the profit has increased from Rs.477 crore to Rs.581 crore. In the financial year 2024, the company has achieved an EPS of Rs.64.35. The company paid an interim dividend of 125 percent for FY 2022, 150 percent for FY 2023 and 175 percent for FY 2024. DII has 16.3 percent stake in the company while FPI has 31 percent stake which can be said to be very positive. In the last 11 years, the profit of the company is Rs.34 crore, Rs.62 crore, Rs.94 crore, Rs.145 crore, Rs.182 crore, Rs.255 crore, Rs.273 crore, Rs.376 crore, Rs.477 crore respectively. And it has been Rs.581 crore.

AMI ORG : Listed in Group A at BSE, the face value of this company's shares is Rs.10. During the year, the share price has increased to Rs.1387.5 and decreased to Rs.1005.05. At current prices, the market cap of this company is Rs.4542 crores. The promoters hold 39.07 percent stake and the public holds 60.93 percent stake in the company. In the March quarter, the company's revenue increased from Rs.186 crore to Rs.225 crore, while the profit decreased from Rs.27 crore to Rs.26 crore. The company has achieved an EPS of Rs.6.82 in the March quarter. Talking about the financial year 2024, the income of the company has increased from Rs.617 crore to Rs.717 crore, while the profit has decreased from Rs.83 crore to Rs.49 crore. The company has achieved an EPS of Rs.11.6 in FY2024. This company brought the IPO in the month of September 2021 at a price of Rs.610 and after the listing the share price increased to Rs.1438.5, although the stock fell well in the market correction but this stock has come back to its high. The company manufactures materials for various types of APIs and Agro Chemicals as well as Fine Chemicals. The company manufac-

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tures a total of 450 pharma intermediates. The company has plants at Sachin, Ankleshwar and Jagdia in Gujarat. The company has recently raised funds and is expanding. Any fall in the stock can be invested.

CEAT : This company of Goenka Group is considered as the leading tire manufacturing company of the country. The company sells tires under the SEAT brand. The company manufactures tires for heavy trucks, buses, light commercial vehicles, earth movers, tractors, motor cycles, cars and scooters. Listed in Group A at BSE, the face value of this company's shares is Rs.10. During the year, the share price has increased to Rs.2997.25 and decreased to Rs.1911.75. At the current price, the market cap of the company is Rs.10221 crore. The promoters hold 47.21 percent stake and the public holds 52.79 percent stake in the company. In the fourth quarter of the financial year 2024, the income of the company has increased from Rs.2875 crore to Rs.2992 crore, while the profit has decreased from Rs.132 crore to Rs.102 crore. The company has achieved an EPS of Rs.26.84 in the March quarter of FY2024 and the stock is being quoted at an attractive valuation at current prices. These companies are getting the benefit of increasing growth in the auto sector and will continue to see it. In the financial year 2024, the income of the company has increased from Rs.11315 crore to Rs.11943 crore, while the profit of the company has increased from Rs.182 crore to Rs.635 crore. The company has achieved an EPS of Rs.158.87 in FY2024. Given the company's strong results, the stock looks worth buying at any discount from the current price. For the financial year 2023, the company has paid a dividend of 120 percent and for the financial year 2024, the company has declared a dividend of 300 percent. As crude prices remain stable, companies' margins may be seen to strengthen.

Hero MotoCorp Rs. 5722.00) (Code : 500182) :- The share price of this company of A Group operating in 2/3 wheelers sector increased during the fifty second week to Rs. 5785 and reduced to Rs. 2246.75 was sent. The face value of the shares is Rs. 2. The company has a very large market share in North India, Rajasthan, Madhya Pradesh and Bihar. The company has a 54 percent market share in the total two wheeler sales in Uttar Pradesh while the market share in Rajasthan is 42 percent and currently these four states have a 35 percent share in the total two wheeler sales in India and with this growth rate Hero Moto Corp's 100cc and 110cc motorcycles. The two motorcycles account for 80 percent of Hero Moto Corp's sales. On the other hand, the company has strategically decided to develop its product portfolio in the premium and electric vehicle segment. Distribution can be very beneficial. Book value Rs. 833.02 is. Equity Rs. 39 crore against which the reserve is Rs. 17658 crores is huge. In the quarter ended March 31, 2024, the company has registered a net profit of Rs.1018 crore on revenue of Rs.9794 crore. Currently, the stock is spotting near its fifty-

Cont....

two week high which should give returns in the medium to long term.

Apollo Hospital (Rs. 6057.70) (Code : 508869) :- Apollo Hospital promoted by Pratap Reddy, headquartered in Chennai, started in 1983. The face value of the shares of the company listed in the A group at BSE is Rs.5. During the year the share price has increased to 6874 and decreased to 4726. The promoters hold 29.82 percent stake and the public holds 70.18 percent stake in the company. Since FII's have a major stake in the company and FIIs have a total stake of 51.53 percent in the company. The equity of the company is Rs.71 crore against which the company has a reserve of Rs.6863 crore. The company currently has over 10,000 beds in 75 hospitals. The company has more than 1500 pharmacy stores. It has more than 100 primary care and diagnostic clinics. The company has 115 telemedicine units in 9 countries. The company is also active in the health insurance segment. Especially this is a sector in which there is no recession and the growth is increasing day by day. At current prices, the market cap of the company is Rs.87086 crores. As the stock continues to make new highs with each decline, this stock can be included in the portfolio on a long-term basis. For the quarter ended March 31, 2024, the company has reported a net profit of Rs.249 crore on a revenue of Rs.4972 crore on a consolidated basis.



Chart Check

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Beautiful****Invest for Long term**(Email: info@smartinvestment.in)

Tata Steel (Rs. 167.00) (Code : 500470) :- The face value of the shares of this company of A group operating in the field of iron and steel is Rs. 1 is 52 During the week the share price rose to Rs. 182 and reduced to Rs. 108 has been sent. Tata Steel's operations in India and Europe have shown impressive growth in the first quarter with its European production achieving its highest ever operating profit per tonne. For the first time since the acquisition of the European business, the company has achieved a higher operating profit per tonne than the promoter company in India. On stand alone basis it increased by 16 percent to Rs. 32,000 crores, the promoters hold 33.90 percent stake and the public holds 66.10 percent stake in the company. The equity of the company is Rs. 1247 crore against which reserve Rs. 90788 crores is huge. Market cap Rs. 225066 Crores, Book Value Rs. is 82.60. The company has issued bonus shares in the ratio of 1:5 in 1959, 2:5 in 1967, 2:5 in 1981, 2:5 in 1987 and 1:2 in 2004. Last year the company paid per share Rs. A dividend of 51 has been paid. The dividend yield is going to be as attractive as 2.69 percent. In the quarter ending March 31, 2024, the company posted Rs. 58863 crores on income of Rs. 517 crore net profit is recorded. Which in the same period last year Rs. 63131 crores on income of Rs. 1469 crores. Investing in this stock at the current price will make a new top in the short term.

Motherson Sumi (Rs. 151.00) (Code : 517334) :- This is the largest auto ancillary company in the country. Headquartered at New Delhi, Motherson Sumi is a leading supplier of components, modules and systems to the automotive sector. The company's business portfolios include compact electrical distribution systems (EDS), polymer products and complete module systems. The company is considered to be the largest supplier of EDS to the Indian automotive sector. Major clients of the company include Volkswagen, Hyundai, Maruti Suzuki, BMW, Renault, Nissan, Ford, Mercedes Benz, General Motors, Tata Motors, Volvo, Mahindra & Mahindra and Toyota. The company also has investor friendly status and besides paying regular dividend, the company has also given bonus shares 10 times since 1997 and recently demerged its wiring business and listed it in a separate company named Motherson Sumi Wiring India Limited. The name of this company has also been changed to Samvardhan Motherson International Limited. In the company, promoters hold 68.16 percent and public holds 31.84 percent. Book value Rs. 14.79 Equity Rs. 677 crore and reserve Rs. 21773 crores. Market cap Rs. 80774 crores. The face value of the shares of this company of A Group is Rs. 1 is The share price rose during the fifty-second week to Rs. 152 and reduced to Rs. 78 has been sent. The company's arm A 7.2 million Euros is about Rs. French entity 'Zrain' will acquire Jichji Enterprises for an enterprise value of Rs 62 crores. As

the auto sector gets fancy, this stock will give attractive returns on investment.

AB Capital (Rs. 187.00) (Code : 540691) :- The face value of this company's shares is Rs.10, listed in six groups at MGE. During the year the share price has increased to Rs.155 and decreased to Rs.155. At current prices, the market cap of the company is Rs.60547 crore. The promoters hold 71.06 percent and the public holds 28.94 percent in the company. Aditya Birla Capital is a company formed out of the restructuring of the Aditya Birla Group which provides a range of financial services including life insurance, health insurance, broking services, asset management services. Equity Rs. 2600 crore while the reserve is Rs. 24217 crores is huge. Its loan book has registered an annual growth of 26 percent during this period. There is a strong momentum in the affordable housing sector. There was a 170 percent increase in disbursements year-on-year in the June quarter. In the company's insurance business, September quarter AUM grew by 2 percent year-on-year to Rs. 2.82 lakh crore remained at Rs. Book value is 73.83. In the quarter ending March 2024, the company on a consolidated basis posted Rs. 10,963 crores on income of Rs. 1145 crores net profit which in the same period last year was Rs. It reported a net profit of Rs.571 crore on revenue of Rs.8051 crore. Motilal Oswal has rated this stock as 'Buy' at Rs. A target price of 220 has been given.

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Kuber Bhandar of earnings

***Futures - Options, Stock - Watch,
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Speculative Scrips, Primary Market,***

**Market
Movers****Nikhil Bhatt**

M : + 91 99793 80808

**FOR TRADING DATE: 12.06.2024 - WEDNESDAY
NIFTY FUTURE CLOSED @23312AS ON 11.06.2024...!!
NIFTY FUTURE RANGE @ 23008 TO 23474 POINT...!!**

Dear Traders,

Nifty Future has resistance at 23373 - 23404Point; above which other resistance levels are at 23434 - 23474Point with highly Volatile Trend, In Downside support levels are at23272 - 23202Point; below 23202Point, other support levels are at 23130 - 23080Point.

I am positive for the next bullish trend only above @ 23474 Point but be with the trend. Let the market decide further moves. As we are saying from many days, Buying is suggested in falls only...and it's still a better strategy in the given Scenario,

Regarding Long term positions, it is preferable to remain cautious now...!!

If Nifty Future crosses @ 23474 Point, again then the upper side target is quite high and it may touch @ 23505 Point in the short term...!!!

**FOR TRADING DATE: 12.06.2024 - WEDNESDAY
BANK NIFTY FO CLOSED @ 49735 AS ON 11.06.2024...!!
BANK NIFTY FUTURE RANGE@ 49303 TO50108 POINT...!!!**

Dear Traders,

BANK NIFTY Future has resistance at49808 - 49939 Point; above which other resistance levels are at50088 - 50108Point with highly Volatile Trend, InDownside support levelsare at49606 - 49474Point;below49474Point, other support levels are at49373 - 49303Point.

I am positive for next bullish trend only above @ 50088 Point but be with the trend. Let the market decide further moves. As we are saying from many days Buying is suggested in falls only...and it's still a better strategy in the given Scenario...!!!

Regarding Long term positions, it is preferable to remain cautious now...!!

IfBANK NIFTY Future crosses @50088 Point, again then the upper side target is quite high and it may touch @ 50108 Point in short term...!!

**Dear Traders.... For the Trading on Date 12.06.2024
Trading Future Stocks For the date -12.06.2024**

Cont...

1. RELIANCE IND. @ 2926 Positive Trend with Stop loss of Rs @ 2860 for the Target near @ Rs 2963 - 2970 in short term.....!!!
2. M & M @ 2840 Positive Trend with Stop loss of Rs @ 2780 for the Target near @ Rs 2854 - 2870 in short term.....!!!
3. ACC LTD @ 2560 Positive Trend with Stop loss of Rs @ 2508 for the Target near @ Rs 2588 - 2600 in short term.....!!!
4. KOTAK BANK @ 1727 Positive Trend with Stop loss of Rs @ 1707 for the Target near @ Rs 1743 - 1750 in short term....!!
5. ADANI PORTS @ 1406 Positive Trend with Stop loss of Rs @ 1380 for the Target near @ Rs 1424 - 1430 in short term...!!
6. JINDAL WORLDWIDE @ 361 Positive Trend with Stop loss of Rs @ 330 for the Target near @ Rs 373 - 380 in short term.....!!!
7. BHEL @ 295 Positive Trend with Stop loss of Rs @ 264 for the Target near @ Rs 303 - 313 in short term.....!!!
8. HUDCO LTD @ 279 Positive Trend with Stop loss of Rs @ 255 for the Target near @ Rs 293 - 303 in short term.....!!!
9. IRCON INTER. @ 271 Positive Trend with Stop loss of Rs @ 244 for the Target near @ Rs 278 - 290 in short term.....!!!
10. TEXMACO RAIL @ 208 Positive Trend with Stop loss of Rs @ 188 for the Target near @ Rs 215 - 233 in short term.....!!!



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**F&O
Strategy****Abhijit Mehta (Vadodara)**
admehtha.02111982@gmail.com**NIFTY 50 Index closed the week (as on Monday)
on negative note losing 4.70 Points approx****Weekly High: 23411.90****Weekly Low: 21281.45****Weekly Close: 23259.20**

Nifty 50 Index close on downside last week by losing approx. 4.70 points. Nifty was too volatile last week. Last week was full of drama and uncertainty. Election polls and election results were contradictory, which made market too volatile and uncertain. Bulls and Bears had tough fight in nifty last week, and finally bulls took control over Nifty. Nifty closed above all short term moving averages on daily chart. On weekly chart nifty made a long handle Hammer kind of pattern and closed above 10 days moving average, now if nifty stays above 10 DMA in daily chart it may continue bull run again. VIX index is now cooling off in nifty. Fii's action in next few days in Indian market can be important. Market reaction will be related to news on upcoming election result. Global markets are on recovery mode. Nifty may also react with global markets. Budget will be next trigger for nifty movement going further. RBI policy on Friday was welcomed by market. Nifty may follow global trend with our local factors in coming week. 10 year Bond yields in US are now below 4.5% and dollar index is now trading below 105 dollar mark, which should be taken in to consideration. Crude is trading near 80 dollar mark, which is comfortable for Indian economy. Close eye should be kept on crude movement and bond yield from here till US 10 year stay below 4.50%. Broader Range on downside in nifty has now shifted around 22700. 22700 can act as good support range for nifty now on closing basis. Next resistance for nifty is around 23500, above that nifty can see good buying for coming weeks. Hedge your position completely as per your risk taking capacity. Nifty may remain in broader range between 22700 to 23500 this week.

Our Option Strategies**Nifty: view (Range Bound)**

Trade: Expiry 27 JUNE 2024

Buy 23000 Ce @ 549.00 1 lot

Sell 23300 Ce @ 358.45 2 lot

Buy 23600 Ce @ 211.65 1 lot

Max Profit: 6406/-

Max Loss: 1094/-

Breakeven 22800 and 23200.

Margin Requirement: 55000 Approx.

Dr reddy: view (Bullish)

Trade: Expiry 27 JUNE 2024

Buy 6100 ce @ 117.60 1 lot

Sell 6300 ce @ 55.20 1 lot

Max profit: 17200/-

Max Loss: 7800/-

Breakeven: 6163. Margin Requirement: 45000 Approx.

Maruti: View (Bullish)

Trade: Expiry 27 JUNE 2024

Buy 12800 ce @ 186.50 1 lot

Sell 13000 ce @ 109.95 1 lot

Max Profit: 6172/-

Max loss: 3828/-

Breakeven: 12877. Margin Requirements: 50000 Approx.



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**Between
the Lines****Ravi Gupta**

111guptaravi@gmail.com

**BANKNIFTY**

50000 PE Today's Expiry

Buy : 170

SI : 100

Target : 230 290 350 400+

NIFTY

23350 PE Current Expiry

Buy : 90

SI : 70

Target : 105 120 140+

SENSEX

71600 CE Current Expiry

Buy : 320

SL : 240

Target : 380 450 550+

SBIN

FUTURE SELL Current Expiry

Sell : AROUND 868

SL : 875

Target : 862 856 850 844.

ICICIBANK

FUTURE BUY Current Expiry

Buy : ABOVE 1133

SL : 1122

Target : 1144 1155 1166

Techno Scan

**AMOD KISHOR
GHATPANDE**

amodghatpande@gmail.com

BHEL given @ (225-235) in previous edition now quoting 290+

DABUR given @ (562) in previous edition made a high of 627

SWELECTES(1280-1300) which is engaged in the business of manufacturing and trading of Solar power projects, off-grid solar photovoltaic modules, based on crystalline silicon technology (c-Si), solar and wind power generation, contract manufacturing services, installation and maintenance services, sale of Solar Photovoltaic inverters and energy efficient lighting systems is showing good reversal swing strength and can try to make news highs in coming weeks. Currently counter is showing strength for 1350-1500 as zone 1 Targets. If counter sustains above zone 1 then we can have Zone 2 starting from 1560 - 1680+. A good candidate for short term engagements.



Currently counter is showing strength for 1350-1500 as zone 1 Targets. If counter sustains above zone 1 then we can have Zone 2 starting from 1560 - 1680+. A good candidate for short term engagements.

GREENPOWER (20-20.5) Orient Green Power Company Limited is an Independent Producer of Renewable Power, it is engaged in developing, owning, and operating a diversified portfolio of Wind Energy Power Plants. Counter has been a bottom dweller for some time and can show good strength for upside swing to test resistance zones of 22-23. Once counter sustains above these zones we can see a good breakout to 25-26 which is Resistance 2. Expectations range from 28-34 from counter.



RPOWER (28.70-28.50)

Reliance Power has been established to develop, construct and operate power projects both in India as well as internationally. The Company on its own and through its subsidiaries has a large portfolio of power generation capacity, both in operation as well as capacity under development. Counter is currently showing good strength from lower side and can touch 32-35 as zone 1 targets.

Keep a close watch on RPOWER in coming months too as long term targets range from 60-80+

GABRIEL (410)

Gabriel India is part of ANAND Group. The Company has established a significant presence across all automotive customer segments, including OEMs, Aftermarket, and exports. Company manufactures over 500 models of ride control products. Counter is currently showing good F&P pattern on monthly scale. If breakout is seen then counter can touch new highs of 480-560+ in coming months.



Mutual fund**Subhashini Suresh**

(subhajai73@gmail.com)



"Know what you own, and know why you own it." Peter Lynch !!!

The Kotak Special Opportunities Fund is an open-ended equity scheme launched by Kotak Mahindra Asset Management Company on June 10, 2024. This fund aims to generate long-term capital appreciation by investing in special situations such as company-specific events, corporate restructuring, policy changes, technological disruptions, and temporary challenges faced by companies.

Key Features:

1. **Investment Objective:** To capitalize on opportunities arising from special situations which can lead to potential growth. The fund does not guarantee that its objectives will be achieved.
2. **Fund Category:** Equity - Sector Fund, which focuses on investments in particular sectors that are expected to benefit from specific changes or developments.
3. **Fund Manager:** The scheme is managed by Mr. DevenderSinghal.
4. **Minimum Investment:** The initial minimum investment amount is INR 100.
5. **Load Structure:** There is no entry load, but an exit load of 1% applies if redeemed within a specified period.
6. **Plans and Options:** The scheme offers Growth and IDCW (Income Distribution cum Capital Withdrawal) options, including IDCW-Reinvestment.
7. **Risk and Suitability:** As an equity scheme, it is subject to market risks. Investors should assess their risk appetite and consult financial advisors before investing.

Special situation investing is a strategy focused on leveraging unique situations that can significantly impact the value of stocks. These situations can create investment opportunities due to temporary market inefficiencies or changes that affect a company's valuation.

Key Aspects of Special Situation Investing

1. **Company-Specific Events:** These include mergers and acquisitions, spin-offs, bankruptcy, and restructuring. Such events often lead to price dislocations, which savvy investors can exploit.
2. **Corporate Restructuring:** Changes in a company's structure, such as asset sales, management changes, or financial restructuring, can create opportunities for value appreciation.
3. **Regulatory Changes:** New government policies or regulatory changes can significantly impact certain industries or companies. Investors who anticipate these changes can benefit from the resulting market shifts.
4. **Technological Disruptions:** Innovations or technological advancements can disrupt industries, leading to new leaders and laggards. Investing in companies poised to benefit from these disruptions can yield substantial returns.
5. **Temporary Challenges:** Companies facing temporary but solvable problems may see their stock prices drop unjustifiably. Investors who can identify and understand these challenges can invest before the market corrects itself.

Special situation investing can be highly rewarding but demands rigorous analysis and a deep understanding of each unique scenario like Government Policy Restricting Imports has Benefited Defense Companies, Hindustan Aeronautics Ltd CAGR 82.3%, Bharat Electronics Ltd. CAGR 70.6%. The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/Innovation or companies going through temporary but unique challenges and other similar instances. This product is suitable for investors who are seeking

- for Long term capital growth and Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme.
-

**Stock
Scan****Vishal Baliya**(Co-Founder at Happy Candles Investment)
Email: info@happycandlesinvestment.com

Market Outlook:

Low of today 23206 is very critical support for Nifty. If that is broken tomorrow or later during this week. It will be a typical sign of a top or double top formation. Indicating weakness which can find Nifty searching for supports. Supports for Nifty from current level are at 23206, 23074, 22995 (Mother Line Very Important support 50 hours EMA), Most critical support zone for Nifty In case of double top formation will be between 22712 and 22616 (Father Line support 200 hours EMA). Below this zone will be Bear territory which can drag Nifty to 22408, 22094 or even 21268. On the positive side if the levels of 23206 is not broken. The resistances on the upper side or targets for Nifty can be 23339, 23412, 23542 or even 23700+(23500+ looks little optimistic rather than realistic looking at current formation of the chart.) There are some important events like US Fed rate hike decision. If there is no rate cut announced or if the commentary of US FED chairperson there is a possibility of profit booking by all counters. In case of a rate hike (unlikely) the Bull run can end for now. Watch out the Macro and Micro events like US FED Meeting and any development on allies of the ruling coalition in India behaving mischievously with caution. keep proper stop losses in place.



Bhansali Engineering Polymers Ltd. CMP: 99.68 (BEPL)

Bhansali Engineering Polymers Ltd. engages in the manufacture and sale of acrylonitrile butadiene styrene (ABS) and styrene acrylonitrile (SAN) resins. Bhansali Engineering Polymers CMP is 99.68. The positive aspects of the company are Company with No Debt, Company with Zero Promoter Pledge, Growth in Operating Profit with increase in operating margins (YoY) and MFs increased their shareholding last quarter. The Negative aspects of the company are Companies not able to generate net cash. Entry can be taken after closing above 100. Targets in the stock will be 103, 106 and 109. The long-term target in the stock will be 113 and 117. Stop loss in the stock should be maintained at Closing below 88.



Meghmani Organics Ltd CMP: 2702.80 (MOL)

Meghmani Organics Ltd. operates as a diversified chemical company. It operates under the following segments: Pigment segment and Agrochemical segment. Meghmani Organics CMP is 83.21. The positive aspects of the company are Company with Zero Promoter Pledge, Growth in Net Profit with increasing Profit Margin (QoQ), Stock with Low PE (PE = -20) and FII/ FPI or Institutions increasing their shareholding. The Negative aspects of the company are Degrowth in Revenue and Profit, Companies not able to generate net cash and Annual net profit declining for last 2 years. Entry can be taken after closing above 84.5. Targets in the stock will be 93 and 96. The long-term target in the stock will be 100 and 105. Stop loss in the stock should be maintained at Closing below 71.



Disclaimer: I or my clients might have personal position in one or all stocks mentioned here. I am not a SEBI authorized analyst and will not be responsible for position taken by you, profit or loss for any individual or institution. The purpose of sharing the views is purely educational in nature for paper trading. I am a NISM registered Research Analyst Registration number: 202100041409.

News Track**Salasar Techno Engineering Ltd. Reports Solid Earnings for FY24, PAT Grows 31.50% YoY**

SIAM Cement BigBloc Construction Technologies Pvt Ltd, a joint venture between Gujarat based BigBloc Construction Ltd and Thailand's SCG International Corporation Co., Ltd., (SCG International) has launched its India operations with the commercial production of its first plant in Kheda, Gujarat. With the vision of launching next-generation walling solution for the Indian market, the joint ventures has invested around Rs. 65 crore in setting up a 2.5 lakh cubic meter per annum capacity project including India's first AAC Wall Plant at Kheda district near Ahmedabad (Gujarat). The AAC Wall will be marketed under the brand name '**ZMARTBUILD WALL by NXTBLOC**'. The joint venture company will also manufacture AAC Blocks.

The plant was inaugurated in the presence of **H.E. Ms Pattarat Hongtong, The Ambassador of Thailand to India**, a Guest of Honour, **Mr. Balvantsinh Rajput, Minister Industries, MSME, Government of Gujarat**, Chief Guest along with senior officials from SCG International, BigBloc Construction on 10 June 2024.

Mr. Naresh Saboo, Managing Director, BigBloc Construction Ltd said, "This joint venture goes beyond a simple business alliance, fostering a bond between countries and cultures. Construction at the plant began in September 2023, and within a year, production started, setting a remarkable record in India's AAC industry.



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<i>Company</i>	<i>Reccom. 28-11-22</i>	<i>High after Recomm.</i>	<i>Ch. [%]</i>	<i>Company</i>	<i>Reccom. 28-11-22</i>	<i>High after Recomm.</i>	<i>Ch. [%]</i>
Lumax Ind.	1887	1960	3.87	Bajaj Auto	3640	3707	1.84
Balkrishna Ind.	2027	2062	1.73	BOB	168	171	1.79
JK Cement	3014	3202	6.24	Zydus	1576	1604	1.78
HCL Techno	1120	1136	1.43	Metropolis	1460	1476	1.1
Power Mech	2135	2258	5.76	ACC	2503	2577	2.96
Britannia	4184	4399	5.14	M&M	1260	1293	2.62
Atul Ltd.	8186	8659	5.78	CIPLA	1105	1124	1.72
Ultratech Cement	6874	7279	5.89	Sadbhav Engg.	14	16	14.29
Persistent Sys.	3970	4325	8.94	GMR Airport	40	42	5
ION Exchange	2616	2773	6	Rajshree Sugar	41	42	2.44
Piramal Ent.	827	863	4.35	IOC	74	76	2.7
Escorts	2258	2364	4.69	Donear Ind.	63	65	3.17
TCS	3390	3475	2.51	Redington	175	179	2.29
L&T	2062	2103	1.99	Exide Ind.	185	188	1.62
Metro Brand	801	833	4	Suntek Realty	394	404	2.54
Intellect Desing	448	467	4.24	FACT	142	144	1.41
Birla Corp.	935	977	4.49	I.B. Housing Fin.	138.1	142	2.82
GE Shipping	666	679	1.95	Home First	721	750	4.02
Ambuja Cement	564	581	3.01	Apollo Tyres	293	315	7.51
Max Fin.	665	701	5.41	Welspun Ent.	147	156	6.12

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REVIEW OF Smart Bonanza Eng. & Guj.
Issue No. : 32 • Date : 30-11-2022


<u>Company</u>	<u>Recomm.</u> <u>30-11-22</u>	<u>High after</u> <u>Recomm.</u>	<u>Ch.</u> <u>(%)</u>	<u>Company</u>	<u>Recomm.</u> <u>23-11-22</u>	<u>High after</u> <u>Recomm.</u>	<u>Ch.</u> <u>(%)</u>
<u>BUY BUY</u>				<u>BPS Raja</u>			
Sail	82	85	3.66	Sri KPR Ind	22	23	4.55
AB capital	144	147	2.08	Aditya Birla Capital144	145	145	0.69
ICICI Pru	470	476	1.28	<u>Lambi Race</u>			
Berger Paints	611	620	1.47	jkCement	3051	3202	4.95
United Spirits	907	925	1.98	Persistent	4033	4325	7.24
Lupin	750	770	2.67	Indigo	1908	1941	1.73
Bata India	1700	1720	1.18	<u>Bullseye</u>			
Trent	1447	1462	1.04	Indigo Paints	1324	1336	0.91
SBI Life	1258	1290	2.54	<u>Punter's Patara</u>			
JKCement	3051	3202	4.95	LemonTree	93	98	5.38
Grasim	1719	1797	4.54	Indigo Aviation	1908	1941	1.73
HUL	2633	2662	1.10	Qess Corp	437	442	1.14
L&T	2049	2103	2.64	Zomato	63	66	4.76
Thermax	2026	2052	1.28	NBCC	41	42	2.44
Pidilite	2726	2733	0.26	PNB	52	53	1.92
Britannia	4282	4399	2.73	<u>Mid Cap</u>			
MRF	92555	94415	2.01	Den Network	35	36	2.86

for more detail click the below link
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