NATION, P23

ON 'OATH'

At Amazon warehouse, no toilet or water breaks till targets met



COMPANIES, P5

FRESH SETBACK

NCLT stops Byju's second rights issue, orders status quo



INTERNATIONAL, P7

GO-AHEAD LIKELY THIS WEEK

G7 agrees to tap Russian assets for $50-bn Ukraine aid



NEW DELHI, FRIDAY, JUNE 14, 2024

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IN THE NEWS

VODA IDEA TO RAISE ₹2,458 CRORE FROM NOKIA, ERICSSON

VODAFONE IDEA ON Thursday approved the preferential allotment of nearly 1.7 billion equity shares worth ₹2,458 crore to its vendors, Nokia Solutions and Ericsson India. With this, Nokia will get a 1.5% stake in VIL amounting to ₹1,520 crore at the issue price. Ericsson will own 0.9% amounting to ₹938 crore. ■ PAGE 4

ZEPTO LOOKS TO RAISE $650 MILLION IN PRE-IPO ROUND

QUICK COMMERCE UNICORN Zepto is planning to raise $650 million in a pre-IPO round, co-led by existing investors Nexus Venture Partners and US-based Glade Brook Capital, according to sources familiar with the matter, reports **Ayanti Bera**. ■ PAGE 4

NO PLAN TO CUT IMPORT DUTY ON WHEAT, SAYS GOVT

THE GOVERNMENT ON Thursday ruled out reducing import duty on wheat by stating that there are "sufficient stocks" of the grain to meet the domestic requirement and undertake a market intervention, reports **Sandip Das**. ■ PAGE 3

FE SPECIAL



Riding on star power

Amazon has sharpened focus on creator partnerships

■ BRANDWAGON, P9

GROUP FIRM AMBUJA ACQUIRES SOUTH-BASED PENNA CEMENT

Adani ups cement game with ₹10,422-crore buy

RAJESH KURUP
Mumbai, June 13

AMBUJA CEMENT HAS signed an agreement to acquire Penna Cement Industries (PCIL) for ₹10,422 crore as it targets a production capacity of 140 million tonne per annum (MTPA) by 2028, the Adani Group said on Thursday.

The latest acquisition will add another 14 MTPA production capacity to Adani Cement — the holding company of ACC and Ambuja Cement — taking its total capacity to 89 MTPA. The deal will also help Ambuja expand its market presence in south India.

Ambuja will acquire the entire stake of PCIL from its promoter group, P Pratap Reddy and family. The acquisition will be fully funded through internal accruals.

"PCIL's strategic location and sufficient limestone reserves provide an opportunity to increase cement capacity through debottlenecking and additional investment. Importantly, the bulk cement terminals will prove to be a game changer by giving access to the eastern and southern parts of peninsular India, apart from an entry to Sri Lanka, through the sea route," Ambuja Cement chief executive officer (CEO) Ajay Kapur said.

"Our aim is to make PCIL highly competitive on cost and productivity and improve its operating performance," Kapur added.

Of PCIL's total 14 MTPA capacity, 10 MTPA is operational and the remaining is under construction — 2 MTPA at Krishnapatnam and 2 MTPA at Jodhpur — expected to be completed in the next 6-12 months. Further, its surplus clinker at the Jodhpur plant will support an additional 3 MTPA cement grinding capacity.

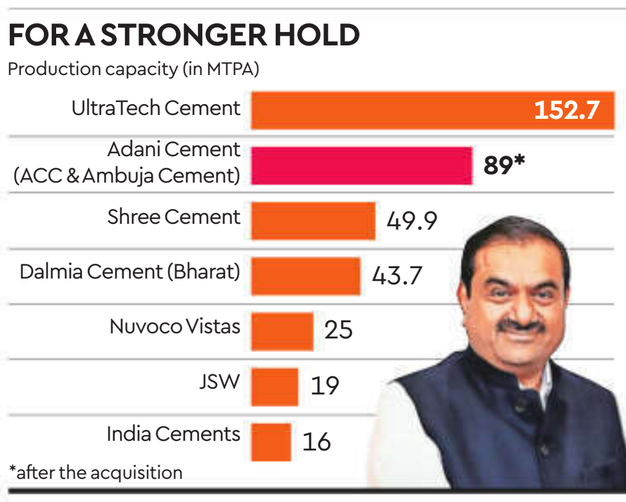
Following the deal, the existing dealers of PCIL will move to Adani Cement.

However, the deal will not upset the pecking order yet, with Aditya Birla group company UltraTech Cement still topping the charts with a production capacity of 152.7 MTPA. While Adani Cement (ACC & Ambuja Cement) comes in second, Shree Cement with 49.9 MTPA, Dalmia Cement (Bharat) with 43.7 MTPA, Nuvoco Vistas with (25 MTPA), JSW (19 MTPA) and India Cements (16 MTPA) are others in the list, according to companies' data.

Continued on Page 10

FOR A STRONGER HOLD

Production capacity (in MTPA)





■ To add 14 MTPA production capacity for Adani Cement, holding firm of ACC and Ambuja

■ Deal to also help Ambuja expand market presence in south India

Natural gas, ATF may come under GST net

GST Council meet on June 22 may also review online gaming tax

PRIYANSH VERMA & ARUNIMA BHARADWAJ
New Delhi, June 13

THE GOODS AND Services Tax (GST) Council will meet here on June 22, with a packed agenda, including proposals to bring natural gas and aviation turbine fuel (ATF) under the ambit of the GST, and a review of the way the tax on consumption is applied on online gaming, casinos and horse racing.

The meeting, the first after the new National Democratic Alliance (NDA) assumed office, is, however, unlikely to take up the long-pending agenda of an overhaul of the GST slabs. That would require more technical inputs, as an earlier ministers' committee that reviewed the matter was disbanded.

An ongoing process of correcting inverted duty structures may still be carried forward, with changes in tax rates for some products in the textile and fertiliser value chains.

The 53rd meeting of the council comes against the backdrop of an electoral verdict that marked a slight shift to federalism. While these proposals would be placed before the Council, the decisions will have to be taken by consensus. The states may raise revenue concerns.

Natural gas is currently outside the ambit of GST, and legacy taxes — central excise duty, state VAT, central sales tax — apply on the fuel. VAT on natural gas varies from state to state, and is in the range of 14% to 24%.

Currently on the state level, the VAT on ATF varies from 5-18%, and basic excise duty levied by the Centre stands at 11%, above which it also levies cesses.

Any move to bring natural gas under GST would have implications for the gas producers, marketers, and the entire petrochemical value chain, from polymers to plastics. Bringing ATF under GST would be a positive for airline companies, and air travellers, with the extent of benefits to each to be determined by whether and how the resultant cost savings are passed through.

Continued on Page 11

ON AGENDA

■ Govt likely to consider review of **28%** levy on full face value of bets of **online gaming firms**



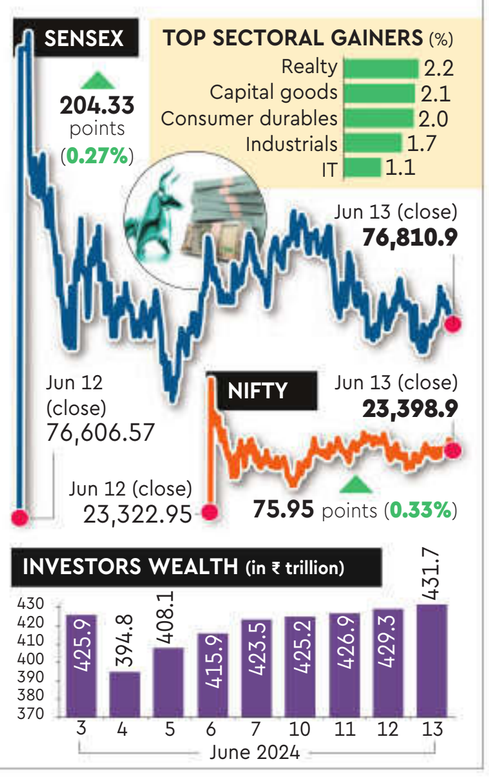
■ Price pressures to ease for consumers across petrochem value chain if **gas brought under GST**

■ **ONGC, Oil India and Reliance to be among beneficiaries as also GAIL, Petronet LNG & CGD entities**

■ Bringing ATF under GST a positive for airline companies and travellers

Benchmarks on a high

BENCHMARK INDICES SENSEX and Nifty hit their fresh record levels on Thursday. Positive cues from global equities after the US Federal Reserve meeting and inflation data, and hopes of a stable political and policy environment back home aided the investor sentiment. The BSE Midcap and Smallcap indices continued to outperform the benchmarks and registered their seventh consecutive session of gains. Investor wealth rose by ₹2.39 trillion to a record ₹431.72 trillion.
—fe Bureau





Ajit Doval



PK Mishra

Doval gets third term as NSA; Mishra reappointed PM's principal secretary

FE BUREAU
New Delhi, June 13

STICKING TO THE theme of continuity, the new government on Thursday reappointed Ajit Doval as the National Security Adviser (NSA) and Pramod Kumar Mishra as the principal secretary to the Prime Minister.

Both Doval and Mishra's appointments were with effect from June 10 and would be coterminous with the term of the Prime Minister or until further orders, whichever was earlier, according to a government order.

Former Indian Police Service (1968 batch) officer Doval and former Indian Administrative Officer (1972 batch) Mishra are assigned the rank of Cabinet minister in the Table of Precedence.

With the fresh appointments, Doval has become the first NSA to be appointed to the key post for three consecutive terms, while Mishra for the second consecutive term as principal secretary. In Prime Minister Narendra Modi's first term, Mishra was the additional principal secretary.

Doval had retired as the Intelligence Bureau chief in 2005. During his stints, Doval is believed to have played a pivotal role in the surgical strikes on terror launch pads in Pakistan-occupied Kashmir after the Uri terror attack and during the Balakot air strike after the Pulwama terror attack.

Continued on Page 11

Jio gets green signal to launch satcom services

With OneWeb, now ahead of Starlink & Amazon

JATIN GROVER
New Delhi, June 13

JIO PLATFORMS HAS received the approval of the Indian National Space Promotion and Authorisation Centre (IN-SPACe) — its final go-ahead — to launch satellite communication (satcom) services in the country.

The approval comes even as global majors such as Elon Musk-owned Starlink and Amazon Project Kuiper await regulatory clearances to launch their services in the country. Bharti Enterprises-backed Eutelsat OneWeb is the only other company to have already received all necessary clearances.

Once the spectrum allocation is done by the government, Jio Platforms will be providing the satellite internet services with its joint venture partner, SES — a Luxembourg-based satcom company.

According to officials, with global mobile personal communications by satellite (GMPCS) and internet service provider (ISP) licences, any activity related to space communication requires authorisation from IN-SPACe. The authorisation is required for a wide range of activities, including launching, operating satellites, establishing communication, space transportation systems, etc.

Meanwhile, all major satcom firms such as OneWeb India, Nelco, Hughes, among others, through the Indian Space Association (ISpA), have urged the department of telecommunications (DoT) to expedite the spectrum allocation process.

The telecom Act has cleared the way for allocation of spectrum for satellite communication services through the administrative route. However, allocation can still not be done as the rules governing it are yet to be framed.

For framing of the rules, the DoT is expected to consult the Telecom Regulatory Authority of India (Trai).

Industry executives say there is an opportunity cost attached and the delay in spectrum allotment is affecting the operators.

Continued on Page 10

THE SATCOM BATTLE

■ Jio to provide satellite internet in the country with JV partner SES, a Luxembourg-based company

■ **Bharti-backed Eutelsat OneWeb has also got all the necessary approvals**



■ Elon Musk-owned Starlink, Amazon Project Kuiper awaiting regulatory clearance on their applications

■ Any activity related to space communication requires authorisation from IN-SPACe

SHARED RESOURCE MODEL HELPS PE, VC FIRMS OVERSEE MANAGEMENT

Startups share 'value-add' mentors to drive growth

S SHANTHI
Bengaluru, June 13

THEY ARE KNOWN as 'value-add professionals' for the expertise they offer in their respective fields. And a growing number of private equity (PE) and venture capital (VC) firms are increasingly turning to them as a "shared resource" to provide support to their portfolio companies.

Under this model, these experts are being shared across the firms the PEs/VCs have invested in so that they can suggest areas for improvements in their respective verticals such as tech, legal, training, human resources (HR), operations, and brand building, and execute optimal methodologies. Most of these professionals would have worked as chief finance officers, chief marketing officers or chief technology officers or headed verticals such as training, operations and legal for at least 15-20 years.

According to TeamLease Services, India has around 1,700 VC and PE firms that manage portfolios of around 15,000 companies. Around 35-40% of these firms, that is 595-680 funds, leverage shared resources.

In this model, followed by firms like Motilal Oswal Alternates, Eximius Ventures, Elevation Capital, Prime Venture Partners and Matrix Partners, the shared resources team collaborates closely with the partners in the funds and management teams of portfolio companies.

Some of the portfolio companies of these firms that engage shared resources include BimaKavach, Dairy Classic, Simpolo, Asian Footwears, Symbiotec Pharma, Ganesh Grains, Shuru, Vegapay and Finarkein.

The concept of setting up a 'shared resources' team has been prevalent in developed startup ecosystems such as the US and China for many years. In India, the trend picked up pace in the recent past, especially after multiple corporate governance and ESG (environmental, social, and governance) issues came to the fore.

"In this model, funds provide portfolio companies with access to expertise that they may not have in-house or may not be able to afford on a full-time basis," Vikram Ramasubramanian, partner, Inflection Point Ventures, told *FE*.

Continued on Page 10

INCREASING ADOPTION

■ Around **1,700 VC** and PE firms in India managing portfolios of around **15,000** companies



■ BimaKavach, Dairy Classic, Simpolo, Asian Footwears, Symbiotec Pharma among some portfolio firms using shared resources

■ **Of these, 595-680 funds leveraging shared resources**

■ Motilal Oswal Alternates, Eximius Ventures, Elevation Capital, Prime Venture Partners among those following the mode



Economy

FRIDAY, JUNE 14, 2024

IN THE NEWS

HEATWAVE BACK IN EASTERN, NORTHERN INDIA

THE NATIONAL CAPITAL, parts of Uttar Pradesh, and Bihar were in the grip of a severe heatwave on Thursday with maximum temperatures crossing the 46 degrees Celsius mark at several places. There was no immediate respite in sight due to the slow progress of the southwest monsoon.

IESA: 'WHITE PAPER' ON SUSTAINABLE FUTURE IN JULY

INDUSTRY BODY INDIA Energy Storage Alliance (IESA) on Thursday said it will come out with a "white paper" suggesting ways to address key policy and regulatory challenges for electric vehicles, clean technology, green hydrogen, and battery storage. It will be released at a conference to be held in New Delhi on July 1-5.

CHOUHAN: NEED TO BOOST FARM PRODUCTIVITY

STRESSING THE NEED to boost agricultural productivity through research, Union agriculture minister Shivraj Singh Chouhan on Thursday directed officials to assess the performance of the country's 113 research institutes and identify gaps in achieving their objectives. During a meeting with officials, the minister emphasised setting clear targets for increasing farm productivity and incomes by 2047.

GEN AI CONCLAVE TO BE HELD IN KOCHI IN JULY

THE KERALA GOVERNMENT will hold a two-day international Gen AI conclave in Kochi, on July 11 and 12, in collaboration with IBM. Launching the official website of the conclave on Thursday, state minister for industries, law and coir P Rajeev said the flagship event will shape the future of Gen AI, besides demonstrating Kerala's commitment to fostering innovation and embracing transformative technologies.

FE BUREAU & AGENCIES

More than 95% people aware of Ayush, finds govt survey

FE BUREAU
New Delhi, June 13

ABOUT 95% OF the rural population aged 15 years and above and 96% of the urban population are aware of the traditional Ayush system of medicines, a survey by the statistics ministry showed.

About 79% of the households in rural India and about 80% in urban India have at least one member aware of medicinal plants and home medicines, while around 24% of the rural and urban households have at least one member aware of folk medicine or local health tradition, the survey found.

The findings are part of the first all-India survey on Ayush. It was conducted by the National Sample Survey Office (NSSO) from July 2022 to June 2023. The survey covered 1,81,298 households – 1,04,195 in rural areas and 77,103 in urban areas.

According to the survey, the use of Ayush for prevention or treatment of ailments in the past year has been observed to be more in urban areas than in rural areas. The survey shows that 45.5% of urban households use Ayush for prevention or treatment of ailments, while in rural areas, only 40.5% households do so.

The broad objectives of the survey were to collect information on: awareness of people about the traditional system of healthcare, uses of Ayush for prevention or treatment of ailments, and awareness of the households about home remedies, medicinal plants, local health tradition/folk medicine.

COAL AND MINES MINISTRIES 'WILL WORK AS A TEAM'

Focus is on raising coal output, reducing import: Kishan Reddy

Power availability sufficient now, he says after assuming office

ARUNIMA BHARADWAJ
New Delhi, June 13

THE FOCUS OF the coal ministry in the next five years will be to increase production of the dry fuel at a rapid pace, and thereby reducing its imports, G Kishan Reddy said on Thursday as he assumed charge as the Union minister for coal and mines.

"We want to increase domestic production and discourage imports," Reddy told mediapersons.

The minister noted that 10 years ago there was a shortage of coal in the country which resulted in the shortage of power. Ever since the Narendra Modi-led government assumed office, there has been sufficient power availability, he said.

Reddy said that in the coming five years, the ministries of coal and mines will work as a team. "We will work with determination, dedication, discipline, and devotion," he said. When asked about the focus areas of the government for the mines sector, the minister said, "I have just taken charge...let me review things first."

The government's plan to ramp up coal output comes amid a surge in power demand, which is estimated to rise 6-7% every year.

To meet the expected surge in power demand, the government last year announced adding 80 gigawatt (GW) of new thermal capacity and increasing the share of renewable energy capacity to 500GW by 2030.

The government is now confident of producing 1.08 billion tonne of coal during 2024-25, an official source had earlier told *FE*.



G Kishan Reddy performs puja before assuming charge as minister in New Delhi on Thursday. "We will work with determination, dedication, discipline, and devotion," he later said PTI

The first 100-day agenda of the new coalition government includes operationalising 12 new mines with a combined capacity of 58 million tonne in its attempt to boost production, the official said.

In FY24, the country produced 997.4 million tonne of coal, up 11.67% from 893.19 million tonne the previous year. The cumulative production of coal and lignite stood at 1.04 billion tonne.

India's coal import rose by 7.7% to 268.24 million tonne in FY24.

For the current financial year, the country's major coal mining and producing company, Coal India, has set a target of producing 838 million tonne of coal as the government plans to stop coal imports by FY26.

Reddy's predecessor, Pralhad Joshi, had said that the government's aim was to reduce the import share of coal to 2% in the current financial year and finally to zero in the financial year 2025-26.

Reddy was re-elected to the Lok Sabha from the Secunderabad constituency in Telangana by a margin of more than 49,000 votes.



TDP MP Kinjarapu Ram Mohan Naidu takes charge of the ministry of civil aviation in New Delhi on Thursday. Naidu said the ministry will focus on making air travel more accessible to the common people PTI

'Ease of flying' to be top priority for new minister

ROHIT VAID
New Delhi, June 13

TELUGU DESAM PARTY'S K Ram Mohan Naidu on Thursday took charge as the civil aviation minister. He said that one of the most important priorities for him will be to create an "ease of flying" scenario as air travel becomes more and more accessible to the common people.

He said the NDA government's motto has always been to make air travel more accessible to the common people. "We will make civil aviation or air travel in this country more approachable to the common man, and more easily accessible...I'm stressing the word 'ease of flying', be it in the sense of comfort, convenience or safety and security," he told reporters after taking charge. The ministry would make the passengers "the core" of its action plan.

Naidu said the ministry will prepare a 100-day action plan as suggested by Prime Minister Narendra Modi. "He (Modi) has a grand vision for India, and we also have a vision for our civil aviation department and we are going to create a 100-day plan," he said. The minister said that he plans to open more routes to Tier II and III cities and convince state governments to reduce VAT on jet fuel to bring down airfares. On the redressal of grievances, he assured that new technologies like AI and digital tools will help in dealing with passengers' complaints. Naidu said that infrastructure creation will be fast-tracked, especially the completion of the Bhogapuram airport in northern Andhra Pradesh.

The minister said he plans to open more routes to Tier II and III cities and convince state governments to reduce VAT on jet fuel to bring down airfares

100-day agenda of civil aviation ministry

The ministry of civil aviation will focus on the privatisation of 11 airports, expanding the regional connectivity scheme UDAN, promotion of seaplane services, and securing ratification by Parliament of the Cape Town Convention (CTC) treaty, which guarantees the rights of lessors to repossess their leased high-value equipment such as aircraft and engines in case of payment default.

As part of its 100-day agenda, the ministry also plans to usher in more reforms in the cargo and manufacturing segments, sources said. It will also lay emphasis on the development of aviation academies in India.

Sources told *FE* that the proposal on airport privatisation is "ready" and can be put before the Cabinet for its approval soon. The airports that are proposed to be privatised include Kushinagar, Varanasi, Bhubaneswar, Gaya, Hubballi, Aurangabad, Indore, Raipur, and Amritsar.

The bidding for these airports is expected to be based on the per-passenger revenue model and is estimated to generate more than ₹20,000 crore in revenue.

On the CTC treaty, one of the sources said, "The revised document on the ratification of the CTC treaty is ready and it needs to be presented to Parliament for its consideration."

India is a signatory to the treaty, but parliamentary approval is needed for its implementation. In the absence of its ratification, international lessors face hurdles in repossessing the aircraft and engines leased to Indian carriers, as was evident in the initial days of the GoFirst insolvency case.

Its ratification would boost international lessors' confidence to lease their aircraft to domestic airlines.

The ministry has also readied a proposal for the development and operation of unused airstrips and small airports. "This proposal, if accepted, will help boost last-mile air connectivity, particularly in the hinterland," the source said.

At the CAPA India Aviation Summit last week, the civil aviation secretary said the government was evaluating the development prospects of 300 airstrips to enhance air connectivity. India has 453 airstrips, of which 157 are operational at present.

The civil aviation ministry has also prepared a proposal for the expansion of the UDAN scheme, the source said.

'Economy likely to grow at 8% in FY25'



CII president Sanjiv Puri and director general Chandrajit Banerjee address the press in New Delhi on Thursday ANI

FE BUREAU
New Delhi, June 13

INDIA'S ECONOMY IS expected to grow at a "robust" 8% in FY25, Confederation of Indian Industry (CII) president Sanjiv Puri said on Thursday, citing the second generation reforms that the Narendra Modi-led government will undertake, good monsoon prospects, and the improved external situation.

"A lot of policy interventions in the past have put the economy on a much stronger wicket," Puri said. CII's growth projection for this fiscal is way higher than the Reserve Bank's forecast of 7.2%. In FY24, India's economy had expanded by 8.2%.

At a press conference here, Puri said the industry is seeing "green shoots" in rural consumption, which was subdued in FY24. On the industry's expectations from the new government, Puri said electricity, petroleum products and real estate must be brought under the ambit of the goods and services tax (GST), and the capital gains tax structure must be rationalised. The GST Council is set to meet on June 22.

On the private sector capital expenditure, the CII president said it remains strong at the moment and is likely to grow in the coming years due to improved consumption prospects and high capacity utilisation levels.

"Private sector investment has been an area of concern sometime ago, but the good news today is that it is on the right trajectory. Right now, it is at 23.8%, which is more than the pre-Covid levels," Puri said.

On land reforms, he sought a moderation in stamp duty to lower the cost of acquisition for economic activity, the establishment of a state-level land authority, and digitisation of the process, among other measures. To address the issue of employment generation, Puri said, employment-linked incentive schemes with appropriate outcome indicators can be launched for labour-intensive sectors with high growth potential such as toys, textiles and apparel.

Edible oil imports fall 5% since Nov

SANDIP DAS
New Delhi, June 13

THE IMPORT OF edible oils – palm, soybean and sunflower — declined by 5% to 8.67 million tonne (MT) in the first seven months of the 2023-24 oil year (November-October) compared to the same period last year.

BV Mehta, executive director, Solvent Extractors' Association of India (SEA), told *FE* that the imports were lower due to the bumper domestic production of mustard and soybean, and the rise in global prices.

Palm oil imports were 4.97 MT during the November-May period, a 7% drop from the previous year. Soybean imports were 1.59 MT, a decline of 22% year-on-year, while sunflower imports rose by 20% to 1.99 MT in the current oil year.

While floods in Brazil and workers' strike in Argentina hit crushing which led to a spike in global prices of soybean oil, sunflower supplies from Russia and Ukraine were down because of the "off season", Mehta said. Palm oil prices remained more or less stagnant both in the international and domestic markets.

The total import of edible oil in the current oil year is projected to decline to around 16 MT, from a record 16.47 MT in the 2022-23 oil year.

The rise in prices of sunflower oil and soybean oil jacked up the mustard seed price, which was ruling above ₹6,200/quintal, higher than the minimum support price (MSP) of ₹5,650/quintal. This sends "a positive signal to farmers" to increase cultivation of oilseeds in the ensuing kharif season, Mehta said.

As of June 1, India's edible oil stocks, including those at ports and pipelines, stood at 2.41 MT, a decline from 2.94 MT reported a year ago.

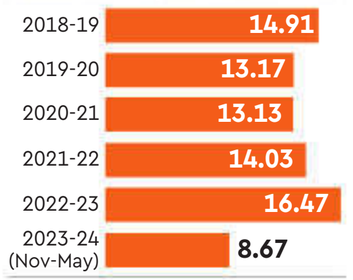
Soybean oil was sourced from Argentina and Brazil and sunflower oil from Russia and Ukraine.

India's import of edible oils rose 17% year-on-year to a record 16.47 MT in the 2022-23 oil year, helped by lower import tariffs of only 5.5% on crude oil imports. India imports about 58% of its annual edible oil consumption of around 24 to 25 MT. In May, mustard oil and refined oil prices dropped sharply by 8.59% and 10.89%, respectively, year-on-year.

BUMPER PRODUCTION



Edible oil imports



Million tonne, oil year (Nov-Oct)
Source: SEA

THINK TANK OUTLINES FOCUS AREAS FOR NEW GOVERNMENT

Reduce average import tariff from 18% to below 10%: GTRI

FE BUREAU
New Delhi, June 13

THE NEW GOVERNMENT should look at simplifying the basic customs duty structure, increase exemption limit on Goods and Services Tax (GST), explore changes in production linked incentive (PLI) scheme, and put special focus on reforms related to energy security and ease of doing business, according to think tank Global Trade Research Initiative (GTRI).

The basic customs duty structure has not been reviewed in 20 years, resulting in more than 27 different duty rates and over 100 specific or mixed duty slabs. Currently, 85% of customs duty revenue comes from less than 10% of tariff lines, while 60% of tariff lines contribute less than 3% of revenue. "With some adjustments, the average import tariff could be reduced from 18.1% to below 10% without impacting important products. This will also counter international criticism of high customs duty in India," a report by GTRI said.

It recommended increasing the company turnover slab from ₹40 lakh to ₹1.5 crore for GST exemption as it will be transformative for India's MSME sector, promoting job creation and growth. Firms with less than ₹1.5 crore turnover make up over 80% of registrations but contribute less than 7% of the tax collected.

"The new limit would reduce the GST system's load from 1.4 crore taxpayers to less than 23 lakh, allowing for the introduction of invoice-matching for 100% compliance, eliminating fake invoices and tax theft. Increased tax collection will offset the 7% tax loss," the report said.

GTRI also suggested simplifying the criteria for the PLI scheme as firms now must meet multiple conditions on investment, production, sales, localisation, and input types. Many firms that have started production struggle to meet these criteria and miss out on incentives. As a result, less than 5% of the available funds have been used by the end of fourth year of the scheme. Review the criteria and provide incentives to firms that meet the core scheme norms. This will help firms that have invested in manufacturing in India.

It also called for evaluation of performance of free trade agreements (FTAs) to identify areas of improvement and lessons for ongoing FTA negotiations which will ensure that the agreements meet the objectives and benefit the Indian economy. India has 14 FTAs with 22 countries and is negotiating new ones with 49 countries.

India has more than 20 lakh firms that produce good quality products and services but less than a lakh of these export.

It also said simplifying the rules pertaining to e-commerce export will help start export of handicrafts, jewellery, ethnic wear, decorative paintings, and ayurveda products.

To cut the industry's reliance on China, the report called for adopting a strategic approach. India relies on China for 30% of its industrial product imports, with imports soaring tenfold in the past two decades. China is also the top import supplier in each of the major industrial product categories. As Chinese firms expand their operations in Indian markets, imports are expected to rise further. This escalating dependence calls for a strategic approach to cut reliance on China.

The GTRI report also talked of not incentivising the low value added electric vehicles.

Due to restrictions from the US and the EU on Chinese EVs, China is shifting its focus to Southeast Asian markets, including India. In a few years, every third EV on Indian roads, as well as numerous passenger and commercial vehicles, could be made by Chinese firms, either independently or through joint ventures with Indian companies. Since current EVs rely heavily on Chinese batteries and parts, accounting for 60-90% of their cost, "It's crucial to balance increased EV adoption with the need to protect and develop the domestic auto industry." In the pharma sector as well, the dependence on China has to be curbed through domestic manufacturing. India imports 70% of its active pharmaceutical ingredients (APIs) and over 80% of its biosimilars from China, in a significant risk to the industry and the country's national security.

GROWTH FACTORS

- GTRI suggests simplifying the criteria for the production linked incentive scheme
- It calls for evaluation of performance of free trade agreements
- Simplifying the rules pertaining to e-commerce export will help start export of handicrafts, jewellery, ethnic wear, decorative paintings, and ayurveda products
- It suggests simplifying the criteria for the production linked incentive scheme as firms now must meet multiple conditions



SUFFICIENT STOCKS TO MEET DOMESTIC REQUIREMENTS

No plan to cut import duty on wheat: Govt

SANDIP DAS
New Delhi, June 13

AT A GLANCE

- There have been concerns that with stocks hovering around the buffer level, the prices could rise
- Import of around **4-5 MT** by reducing imports duties to improve domestic supplies, said trade sources
- The current wheat stock with FCI is **30.23 MT** which is above the buffer of **27.58 MT** for July 1
- Agriculture ministry has projected wheat production in 2023-24 crop year (July-June) at **112 MT**



THE GOVERNMENT ON Thursday ruled out reducing import duty on wheat by stating that there are "sufficient stocks" of the grain to meet the domestic requirements and undertake a market intervention.

While stating that the food and consumer affairs ministry is keeping a close watch on market prices of wheat, an official statement said, "in addition, suitable interventions, as warranted, shall be undertaken to ensure that there is no hoarding by unscrupulous elements and the price remains stable".

There have been concerns that with stocks hovering around the buffer level, the prices could rise.

While according to the statement, "at present there is no proposal to alter the duty structure on imports of wheat", trade sources have said that import of around 4-5 million tonne (MT) by reducing imports duties would help improve domestic supplies while allowing the government agencies to hold on to adequate stock as a buffer. In April, 2019, import duty on wheat was increased to 40% from 30% in April 2019, to boost procurement by agencies

The current wheat stock with the Food Corporation of India (FCI) is 30.23 million tonne (MT) which is above the buffer of 27.58 MT for July 1.

The official note stated that after meeting the requirement for the public distribution system and other welfare schemes, which is approximately 18.4 MT, sufficient stock of wheat will be available to undertake market interventions, as and when required.

The food ministry had earlier projected procurement of around 27 MT in the 2024-25 marketing season (April-June), against a target of 30-31 MT at the beginning of the season. Till Wednesday , wheat purchases by agencies have crossed 26.58 MT against 26.19 MT in the 2023-24 season and purchase operations are still on in Rajasthan and Uttar Pradesh.

In FY24, the FCI had sold a record 10 MT of wheat to bulk buyers at tame prices. Inflation in wheat has been relatively stable with inflation in May, 2024 was reported 6.53% on year.

The agriculture ministry has projected wheat production in the 2023-24 crop year (July-June) at 112 MT while a private survey had estimated the output at 106 MT.

After achieving a record procurement of 43.3 MT in the 2021-22 season, the purchase by the government agencies under the minimum support price (MSP) operations fell to a record low of 18.8 MT in the 2022-23 season. However, it rose by around 40% to 26.2 MT in 2023-24.

The government has announced an MSP of Rs 2,275/quintal for the 2024-25 season, which is an increase of Rs 150/quintal over the previous season. In addition, Rajasthan and Madhya Pradesh have announced a bonus of Rs 125/quintal over the MSP.

Moody's: India to remain fastest growing economy in APAC region

PRESS TRUST OF INDIA
New Delhi, June 13

MOODY'S RATINGS ON Thursday said India will remain the Asia-Pacific region's fastest-growing economy in 2024, sustaining last year's domestically driven momentum.

In a report titled Credit Conditions – Asia-Pacific H2 2024 Credit Outlook, Moody's Ratings said Indonesia, the Philippines and India led the way in terms of growth in first half of 2024 and should continue to outperform pre-COVID growth numbers on the back of rising exports, local demand and government spending on infrastructure.

"India will remain the region's fastest-growing economy, sustaining last year's domestically driven momentum. We anticipate policy continuity after the general election, and a continued focus on infrastructure development..." it said.

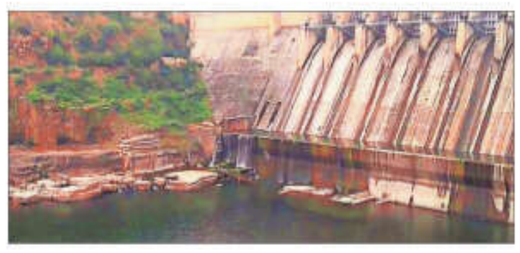
Moody's said stronger portfolio inflows are likely in India and ASEAN economies, because of robust corporate credit metrics and appealing valuations.

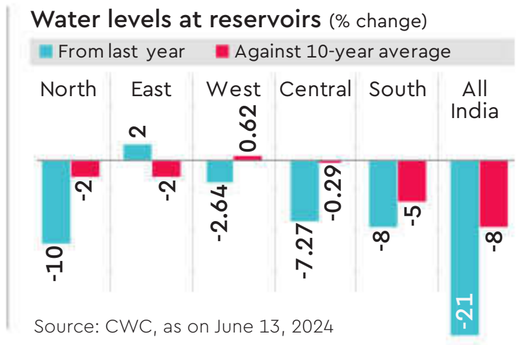
Water levels in major reservoirs decline 21% below last year's

WATER LEVELS IN country's 150 major reservoirs on Thursday fell 21% below the previous year's level, the same as last week amid intense heat waves witnessed in north-western India, reports **Sandip Das**.

Adequate monsoonal rains in the southern peninsula last fortnight led to some improvement.

Reservoir levels have now dropped 35 weeks in a row till June 6 due to deficient monsoon last season and prolonged heat waves in several parts of the country in the last two months.





Source: CWC, as on June 13, 2024

NCLT to hear insolvency plea against SpiceJet on August 2

PRESS TRUST OF INDIA
New Delhi, June 13

THE NATIONAL COMPANY Law Tribunal (NCLT) has issued a notice to SpiceJet over an insolvency plea filed by Engine Lease Finance BV, an aircraft engine lessor of the debt-ridden air carrier. The single-member NCLT bench has asked SpiceJet to file a response over the Engine Lease Finance (ELF) plea and directed listing the matter for hearing on August 2, 2024.

During the proceedings, SpiceJet raised objections over the maintainability of the plea, in which ELF has claimed a payment default of over $12 million (around ₹100 crore).

ELF has leased eight engines to SpiceJet. Along with interest and rental, ELF has claimed around USD 16 million dues.

States should reduce levies for mid-income housing, say realtors

RAGHAVENDRA KAMATH
Mumbai, June 13



AT A GLANCE

- Housing between ₹50 lakh to ₹75 lakh is facing headwinds due to high interest rates
- Centre announced assistance to build 3 crore houses in urban and rural areas under PMAY
- Developers have been asking for single window clearance for their project

STATE GOVERNMENTS SHOULD reduce levies and fasten the approval process for the mid income housing to pick up, said top property developers and consultants.

With premium and luxury housing seeing strong growth, and Central Government bringing out various schemes to provide housing for lower rungs of the society, housing between ₹50 lakh to ₹75 lakh is facing headwinds due to high interest rates and lower supply in top cities, developers' said.

Early this week, the Union Government announced assistance to build 3 crore houses in urban and rural areas under Pradhan Mantri Awas Yojana (PMAY) to promote affordable housing. "Cost or approvals and charges such as development premiums constitute more than 50% of cost of a house in big cities They should go down," said Niranjan Hiranandani, managing director at Hiranandani group.

Hiranandani said states should follow Maharastra government s example of cutting stamp duty during the Covid which improved residential sales in Maharashtra. Maharashtra cut stamp duty by 3% from September 1 to December 31, 2020 and by 2% from Janaury 2021 to March 2021.

"Approvals are taking too long. Ease of doing business should be improved," Hiranandani said.

Too many approvals

Sanjay Dutt, MD and CEO at Tata Realty & Infratructure said developers have been asking for single window clearance for their projects. "A key area for improvement is the approval process, which currently involves obtaining multiple clearances from various government agencies. Consequently, this sometimes lead to extended project timelines and increased costs," he said.

Real estate comes under the jurisdiction of state as the land zoning, town and country planning at state regulates, and related approvals predominantly come under various departments of the State. "Within state, we have jurisdiction within municipality limits or outside under panchayat", Dutt said. He said developers need to secure approvals from central government agencies including environment department, Archaeological Survey of India, national monument, Ministry of Defence, and so on.,". None of the above are aligned. You can get approval from one agency but may get stuck at another," he said.

The Government at the centre and the state, if happens to be the same, is generally viewed favourable. If not, leads to delays, he said , adding. "There is lot of political vested interest in real estate and that is why when elections come, real estate goes in coma."

Higher levies

Gaddipati Hari Babu, president of National Real Estate Development Council said including stamp duty of 5%, many states are charging 12 to 14 % as different levies on selling price.

Compliance burden stifles MSME chemical units

ABHINAY KUMAR
Ahmedabad, June 13

Indian chemical industry accounts for around 11% of the exports and is projected to reach $1 trillion by 2040

ASSORTED REGULATIONS AND the lack of any let-up in compliance burden are crippling the growth of India's $220 billion chemical industry. Each unit in the employment-intensive sector requires to meet as many as 635 compliance requirements every month, and this is particularly stifling for the MSMEs, industry sources and analysts feel.

Rishi Agrawal, co-founder and CEO, TeamLease RegTech said, "Even understanding the compliance needs is difficult for most MSMEs. Lack of training and skilled manpower makes it more challenging for the units to comply."

Worse, the authorities need to revise the regulatory and compliance norms frequently. "For instance, as many as 200 compliance changes were made in the last week itself, 700 in the last one month and around 1,963 in the current quarter," Agrawal noted. "It may be relatuvely easy for big players to track all the necessities (regulatory compliances) because they have their own in-house teams to handle them. But for MSMEs, it really is a big challenge", he added.

Jaimin Vasa, chairman, Gujarat Chemical Association said, "Ideally, there should be industry-specific generalised licensing, instead of different ones for regulations under the Factories Act and for health, explosives, hazardous materials, food etc."

Compliance needs vary across states too, which makes it more difficult for the companies operating in different states. Vasa further said, "The government should help the units to comply with the requirements by making the application process simple and clearances faster."

According to Agrawal rent-seeking is on of the major problems when it comes to registrations and licences required for establishing manufacturing units. "So, in order to tackle this, we need to create a controlled environment and private entrepreneurship. The rapid pace of digitalisation can help."

The Indian chemical industry is the sixth-largest in the world and third-largest in Asia.

A shift needed in taxation mindset, say experts

PRESS TRUST OF INDIA
New Delhi, June 13

THERE IS A need for a shift in the taxation mindset from rates to revenue by moderating tax rates and widening base in order to achieve the goal of 'Viksit Bharat' by 2047, experts said.

They underscored the need on transition from rates to revenue focused on lowering tax rates, enlarging the tax-paying base and thereby creating the means for financing of India's investment and development needs.

"Conventional higher tax rates haven't resulted in significant tax buoyancy. Recognising this fact, governments in India since 1991 onwards have clearly batted for moderate tax rates leading to greater levels of transparency and compliance," EY India senior partner Sudhir Kapadia said. On GST, he said, a lot has been spoken about the rates and clearly it is time to have a far lower number of rates in GST structure.

DCM SHRIRAM INDUSTRIES LIMITED
CIN : L74899DL1989PLC035140
Regd. Office : 5th Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi -110001
Tel.: 011-43745000, **E-mail:** dsil@dcmsr.com, **Website:** www.dcmsr.com

NOTICE

Transfer of Equity Shares in the Company to Investor Education and Protection Fund (IEPF)

Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"), the Company is mandated to transfer the Final Dividend for the Financial Year 2016-17, which remained unclaimed for a period of seven years, to the IEPF Authority. The corresponding shares on which dividend was unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, the Company has communicated individually to the concerned shareholders at their registered address whose shares are liable to be transferred to IEPF for taking appropriate action and the details of such shares liable to be transferred to IEPF are also made available on the website of the Company viz www.dcmsr.com. Shareholders concerned may refer to the website to verify the details of their unclaimed dividend and the shares liable to be transferred.

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them, to convert it into DEMAT form and transfer in favor of IEPF.

The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF.

In case the Company does not receive any communication from the concerned shareholders by 14th September, 2024, the Company with a view to comply with the requirements of the Rules, will transfer the dividend to the IEPF by the due date as per procedure stipulated in the Rules. The corresponding shares on which dividend is unclaimed for seven consecutive years shall also be transferred without any further notice.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to the IEPF. Shareholders may claim the dividend and corresponding shares transferred to IEPF including all benefits accruing on such shares, if any, from the IEPF authorities after following the procedure prescribed in the Rules.

For any queries on the above matter, the shareholders are requested to contact the Company's Registrar and Share Transfer Agents, KFIN Technologies Limited, Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500032, Email: einward.ris@kfintech.com; Website: www.kfintech.com.

For **DCM Shriram Industries Limited**
Sd/-
Y.D. Gupta
Company Secretary

Place: New Delhi
Dated: 13.06.2024

DCM SHRIRAM

CENTRAL WAREHOUSING CORPORATION
(A Govt. of India Undertaking)
4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016
Warehousing for Everyone

Start Date: 10.06.2024 End Date: 09.07.2024

Advertisement No CWC/I-GM (G)/Deputation/2024/03

Central Warehousing Corporation, a Navratna, Central Public Sector Undertaking under the administrative control of Ministry of Consumer Affairs, Food and Public Distribution, providing scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, Land Custom Stations, Air Cargo Complexes etc. for import-export cargo, invites application from eligible candidates for the following post:

Post Code	Name of the Post	No. of Vacancies	Mode of Appointment
01	General Manager (G)	01	Deputation

Please visit CWC's Website (www.cewacor.nic.in) for detailed information on eligibility criteria including qualification and experience, selection process, terms and conditions and the mode of application.

INDRAPRASTHA GAS LIMITED
Regd. Office: IGL Bhawan, Plot No. 4, Community Centre, Sector - 9, R. K. Puram, New Delhi - 110 022, Phone: 46074607, E-mail: investors@igl.co.in
Website: www.iglonline.net, CIN: L23201DL1998PLC097614

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

Notice is hereby given to the Members of Indraprastha Gas Limited ('the Company'), pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Resolutions as set out in the Postal Ballot Notice are proposed for consideration by the Members of the Company for passing by means of Postal Ballot / Electronic voting. Detailed explanatory statement setting out the material facts concerning resolutions and instructions for e-voting is annexed to the postal ballot notice / e-voting (the 'Notice').

Postal Ballot Notice together with Explanatory Statement and instructions for remote e-voting has been sent to the Members of the Company through electronic mode whose e-mail ID(s) are registered with the Depository Participant (DP) or R&TA only. The same is also hosted on the website(s) of the Company (**www.iglonline.net**), Stock Exchanges i.e. BSE Limited **www.bseindia.com**, National Stock Exchange of India Limited **www.nseindia.com** and remote e-voting agency i.e. KFin Technologies Ltd. i.e. **www.evoting.kfintech.com**

The Company has engaged the services of KFin Technologies Ltd. (KFin) to provide the remote e-voting facility. The remote e-voting period commences on Monday, June 17, 2024 (09:00 a.m.) (IST) and ends on Tuesday, July 16, 2024 (5.30 p.m.) (IST). The remote e-voting module shall be disabled by KFin for voting thereafter and shall not be allowed beyond said date and time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, June 07, 2024 only shall be entitled to avail the facility of remote e-voting.

Members who have not updated their e-mail address are requested to register the same in respect of shares held by them in electronic form with the Depository through their Depository Participant and in respect of shares held in physical form by writing to Company's Registrar & Share Transfer Agent, KFin Technologies Limited either by email to **einward.ris@kfintech.com** or by post to Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032

Shri. P. P. Agarwal of M/s. P. P. Agarwal & Co., Company Secretaries, New Delhi (Firm Reg. No.: 10566) has been appointed as the Scrutinizer to scrutinize the Postal Ballot process through remote e-voting in a fair and transparent manner.

In case of any query/grievance, Members may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual for Shareholders available under the Downloads section of **https://evoting.kfintech.com/public/Downloads.aspx** (KFintech Website) or contact the following:

(a) Shri Sankara Gokavarapu (Unit: Indraprastha Gas Limited) of KFin Technologies Ltd., Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or at **evoting@kfintech.com** or call KFin's toll free No. 1-800-309-4001;

(b) Company Secretary, Indraprastha Gas Limited, IGL Bhawan, Plot No.4, Community Centre, Sector-9, R.K. Puram, New Delhi, 110022, **Email: investors@igl.co.in,** Tel No.: 011-46074607. Queries/ grievances may also be sent to the **email-id: investors@igl.co.in**.

The Results of the Postal Ballot and E-voting will be declared by Thursday, July 18, 2024 at the registered office of the Company on or before 5:30 PM. Such Results, along with the Scrutinizer's Report, will be available on the Company's website **www.iglonline.net** under the section 'Investor Relations' and will be forwarded to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). KFin will also display these Results on its e-voting website.

Errata: This has reference to Postal Ballot notice sent to shareholders. In the Postal Ballot notice following typographical errors were noted and the same to be read as under:

1. Explanatory Statement item no. 3, pertaining to appointment of Shri Pankaj Kumar, in last line of first para 'Director (Commercial)' be read as 'Director'.
2. In last page of brief resume of Directors, in third column - No. of Board Meetings attended during the year (FY 2024-25) by Shri Pankaj Kumar be read as 'One' instead of 'Nil'.

for Indraprastha Gas Limited
Sd/-
S. K. Jain
(Company Secretary)

Date: June 13, 2024
Place: New Delhi

Kirloskar Industries Limited
A Kirloskar Group Company
Registered Office:
Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road,
Shivajinagar, Pune 411 005
CIN: L70100PN1978PLC088972

kirloskar Industries

NOTICE

[For transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Account]

This Notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("the Rules") notified by the Ministry of Corporate Affairs effective from 7 September 2016, including amendments thereunder, from time to time.

The Rules, *inter-alia* contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF).

It is noticed from the records that certain shareholders of the Company have not encashed their dividends for the last seven consecutive years commencing from the unpaid dividend for the year 2016-17 and is due for transfer to IEPF on 28 September 2024.

Adhering to the various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose equity shares are liable to be transferred to IEPF under the Rules for taking appropriate actions.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website at www.kirloskarindustries.com. Hence, shareholders are requested to refer to the website to verify the details of un-encashed dividends and the shares liable to be transferred to the IEPF.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case no valid claim in respect of equity shares is received from the shareholders of the Company, by 27 September 2024, or such other date as may be extended, and the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to the IEPF by the due date as per procedure stipulated in the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agent and / or the Company at below mentioned address:

Link Intime India Private Limited Unit: Kirloskar Industries Limited Akshay Complex, Block No. 202, 2nd Floor, Near Ganesh Temple, Off Dhole Patil Road, Pune 411 001 Tel.: +91 (20) 2616 1629 / 2616 0084 Fax: +91 (20) 2616 3503 E-mail: iepf.shares@linkintime.co.in	Kirloskar Industries Limited Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 Tel.: +91 (20) 2970 4374 Email : investorrelations@kirloskar.com

Attention: Shareholders are requested to claim their unclaimed dividend of the Company, if any, the details of which are available on the Company's website viz., www.kirloskarindustries.com or you can send the email for more details to investorrelations@kirloskar.com

As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March 2023, it mandates all the listed Companies to record the PAN, Nomination, KYC details of all the shareholders and Bank Account details of first holder. The KYC letters along with requisite forms were dispatched to all such shareholders holding shares in physical form by Ordinary Post on 24th May 2023. Further, the KYC reminder letters along with the requisite forms were dispatched to all such shareholders holding shares in physical form by Ordinary Post on 30th March 2024.

In view of the aforesaid, we request you to submit the requisite Investor Service Request Form(s) along with required supporting documents as stated therein at the earliest. The relevant formats for Nomination and Updation of KYC details viz; Forms ISR -1, ISR-2, ISR-3, SH-13, SH-14 and SEBI circular are available on the RTA website https://www.linkintime.co.in>Resources>Downloads>General> Formats for KYC and on the website of the Company at https://www.kirloskarindustries.com/kyc-updation-as-per-sebi-circular.

The Members of the Company holding shares in electronic form and who have not registered their bank details or registered their e-mail address(es), can get the same registered with their respective Depository Participants by following the procedure prescribed by them.

The same will be available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.kirloskarindustries.com).

With reference to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/72 dated 8th June 2023, issued by the Securities and Exchange Board of India (SEBI) titled 'Online processing of investor service requests and complaints' by RTAs. In accordance with the aforesaid Circular, Link Intime India Private Limited (RTA), has launched 'SWAYAM', a brand-new investor self-service portal created by the RTA for investors. 'SWAYAM' is a secure, user-friendly web-based application, developed by the RTA that enables investors / shareholders to easily access a range of services. We request that you register so that you can use the portal directly. The URL to this application is https://swayam.linkintime.co.in. The link of the same is given on the website of the Company at https://www.kirloskarindustries.com/investors/other-details.

By the Order of the Board of Directors
For Kirloskar Industries Limited
Sd/-
Ashwini Mali
Company Secretary

Place : Pune
Date : 13 June 2024

· Tel: +91 20 2970 4374 · Fax: +91 20 2970 4374
· Email: investorrelations@kirloskar.com · Website: www.kirloskarindustries.com

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Industries Limited is the Permitted User"

Companies

FRIDAY, JUNE 14, 2024

IN THE NEWS

PUNCH, NEXON EVs GET TOP RATING IN BHARAT-NCAP TEST

TATA'S TWO ELECTRIC cars, Punch EV and Nexon EV, have received 5-star crash safety rating from Bharat-NCAP – which is the Indian version of the Global-NCAP safety test. Nitin Gadkari, minister of road transport and highways, said that this certification aligns with the Indian government's vision for safer vehicles in the country.

JAYPEE INFRATECH APPOINTS DEVANG PATEL AS CFO

JAYPEE INFRATECH, WHICH is now being controlled by Mumbai-based Suraksha Group, has appointed Devang Pravin Patel as its chief financial officer (CFO) and will also delist its shares from stock exchanges. The appointment has been made with effect from June 8, according to a recent regulatory filing.

L&T BAGS LARGE OFFSHORE ORDER FROM ONGC

ENGINEERING AND CONSTRUCTION conglomerate Larsen & Toubro (L&T) on Thursday said it has bagged a 'large order' from state-owned Oil and Natural Gas Corporation (ONGC). L&T has classified the order as 'large', which means the order value ranges between ₹2,500 crore and ₹5,000 crore.

SILICON VALLEY VENTURE FUND LAUNCHED IN INDIA

SILICON VALLEY'S RENOWNED tech community and venture fund South Park Commons (SPC) officially launched its first international chapter in Bengaluru earlier this week, partnering with Flipkart co-founder Binny Bansal for its India foray.

BMW LAUNCHES NEW SUPERBIKE AT ₹21 LAKH

BMW INDIA HAS launched the R 1300 GS, priced ₹20.95 lakh, ex-showroom, whose deliveries will commence by the end of June. Vikram Pawah, president, BMW Group India, said that BMW Motorrad—the two-wheeler arm of the company—had established the touring segment four decades ago and the R 1300 GS is at the pinnacle of touring motorcycles.

ALLCARGO ARM JOIN HANDS WITH SHIPBOB

ECU WORLDWIDE, A wholly-owned global subsidiary of Allcargo Logistics, on Thursday said it has partnered with ShipBob to offer its ocean and air freight services to the latter's receiving hubs and fulfilment centres in the US, Europe, Canada and Australia.

OMEGA, ORBITSYS SIGN DEAL FOR EV DEALERSHIP

ELECTRIC VEHICLE MAKER Omega Seiki Mobility (OSM) on Thursday said it has partnered with management firm Orbitsys Technologies to boost efficiency in its day-to-day EV dealership operations.

MARKET SHARE OF TOP CEMENT FIRMS TO HIT 55%: ICRA

TOP FIVE DOMESTIC cement manufacturers could expand their market share to up to 55% by March 2025, through organic and inorganic expansions, leading to further consolidation, said a report from rating agency Icra. Helped by a healthy demand prospect, large companies are looking to increase their capacity, it said.

AGENCIES & FE BUREAU

UNICORN'S POST-MONEY VALUATION AT $3.5 BILLION

Zepto lines up $650-mn round

Nexus Venture Partners, Glade Brook Capital to lead fundraise

AYANTI BERA
Bengaluru, June 13

TO NEW HEIGHTS

- DST Global, Avra and New York-based Avenir Growth may participate in the funding round
- The round values Zepto higher than its pre-money valuation of **$2.9 billion**
- In August 2023, Zepto had raised **$200 mn at a $1.4 bn valuation in a Series E round**



- Zepto enjoys **28% share** in the quick commerce market
- Blinkit leads the market with nearly **40% share**
- Zepto's sales crossed **₹2,000 crore in FY23**

QUICK COMMERCE UNICORN Zepto is planning to raise $650 million in a pre-IPO round, co-led by existing investors Nexus Venture Partners and US-based Glade Brook Capital, according to sources familiar with the matter. The new round will give the startup a post-money valuation of $3.5 billion, up from its pre-money valuation of $2.9 billion.

Sources added that existing investors are contributing most of the capital, while new investors such as DST Global, Avra and New York-based Avenir Growth are also participating in this round. The funds will be largely used to expand Zepto's presence in new cities and deepen its penetration in existing ones.

This is by far the largest funding round for an Indian startup this year, at a time when the industry continues to see a muted number of deals and smaller cheque sizes for growth-stage companies. Less than a year ago, in August, Zepto had raised $200 million at a $1.4 billion valuation in a Series E round led by US asset management firm StepStone Group.

Zepto had earlier mentioned plans to go public in 2025, after achieving profitability, but no definite announcement has been made so far.

Sources added that this fundraise will primarily be a pre-IPO round, after which the company will look to solidify its listing plans.

Founded by Aadit Palicha and Kaivalya Vohra during the Covid-19 pandemic, Zepto is one of three primary players in India's booming quick commerce market.

Unlike its rivals Blinkit—owned by Zomato and Instamart—owned by Swiggy, Zepto is the only pure-play quick commerce platform and has a presence in Delhi, Chennai, Gurgaon, Bangalore, Mumbai, and Hyderabad.

Zepto currently enjoys a market share of 28%, according to a recent HSBC report. Blinkit leads the market with nearly 40% share, while Instamart's market share has declined to 32% as of January this year, from 36% last year and 52% in 2022.

To be sure, both Instamart and current market leader Blinkit operate in 25-30 cities across India, while Zepto is only present in 10 metro cities. If only metros are considered, Zepto has the second-highest market share at 32%, after Blinkit at 37%.

Zepto has seen a rapid rise in its gross merchandise volume (GMV) over three years and currently has a GMV run-rate of $1.2 billion, doubling every year.

Vi to raise ₹2.4K cr via share sale to Nokia and Ericsson

FE BUREAU
New Delhi, June 13

AT A GLANCE



- Nokia and Ericsson will have to hold the shares for a minimum of six months
- Nokia will get a 1.5% stake amounting to **₹1,520 crore** at the issue price
- Ericsson will own 0.9% of the company, amounting to **₹938 crore**

VODAFONE IDEA ON Thursday approved the preferential allotment of nearly 1.7 billion equity shares worth ₹2,458 crore to its vendors Nokia Solutions and Ericsson India.

With this share issue, Nokia will get a 1.5% stake in Vodafone Idea, amounting to ₹1,520 crore at the issue price. Ericsson will own 0.9% of the company, amounting to ₹938 crore.

The shares will be issued at ₹14.80 per share, which is 35% higher than the follow-on public offer (FPO) price of ₹11 a share. The share issue would enable Vodafone Idea to clear part of the vendors' outstanding dues.

As per the terms, Nokia and Ericsson will have to hold the shares for a minimum of six months. The proposal is subject to approval by the company's shareholders at the extraordinary general meeting (EGM) to be held on July 10.

Post the share issue, the promoters Aditya Birla Group and Vodafone's shareholding will stand at 37.3%, and the government's shareholding will be at 23.2%. The remaining 37.1% will be public shareholding.

Vodafone Idea's arrangement with its vendors has come at a time when it is looking to launch 5G services and increase 4G coverage. The share issue will make it easier for the company to place fresh orders for network equipment with its vendors.

"VIL is all set to participate in the industry growth with right investments to expand its 4G coverage and offer 5G experience to its customers while remaining focused on its execution capabilities," said Akshaya Moondra, chief executive officer of Vodafone Idea.

"As VIL embarks on its growth journey, support from key stakeholders is critical and the agreement with Nokia and Ericsson reaffirms these vendors as long-term partners of the company, and sets the stage for the next phase of our growth," Moondra added.

With this equity issuance, Vodafone Idea has raised ₹24,000 crore of equity, including the conversion of optionally convertible debentures (OCDs) worth ₹1,440 crore in March by ATC India into equity, an ₹18,000 crore FPO issue in April, and a preferential issue worth ₹2,075 crore to promoters in May.

For debt funding of ₹25,000 crore, the company said it is in active discussion with its lenders.

"This comprehensive fundraise (equity and debt) will empower the company to work towards executing its well-defined strategy, including expansion of its 4G coverage and launch of 5G services," it said in an exchange filing.

As of March end, the company's mobile subscribers stood at 212.6 million.

Vodafone Idea's net loss for the January-March quarter expanded to ₹7,674 crore from ₹6,986 crore in the preceding quarter. The losses expanded owing to a fall in revenues and the base effect of the preceding quarter where the company recorded a one-time gain of ₹755.5 crore.

AKSHAYA MOONDRA,
CEO, Vodafone Idea

VIL IS ALL SET TO PARTICIPATE IN THE INDUSTRY GROWTH WITH RIGHT INVESTMENTS TO EXPAND ITS 4G COVERAGE AND OFFER 5G EXPERIENCE TO ITS CUSTOMERS



Google's messaging on iPhones: Brands eye wider reach, revenues

JATIN GROVER
New Delhi, June 13



- At the recently held developers conference, Apple said that the iOS 18 will support Google's rich communication services messaging

GOOGLE'S RICH COMMUNICATION services messaging (RCS) platform in iPhones will increase the reach for brands to engage with their consumers. It will also enhance the revenues of telecom operators and communication platforms as a service (CPaaS) players such as Route Mobile, Tanla Platforms, Sinch, Gupshup-owned Dotgo, Infobip, among others.

At the recently concluded World-wide Developers Conference, Apple said that the iOS 18 will support RCS. Once implemented, this will open up scope for brands such as AJio, HDFC Bank, Mamearth, Cars24, JioGames, among many others across different sectors to tap 35 million iPhone devices in the country.

These brands use the services of communication platforms and telcos for sending the messages to consumers and the development will lead to increase in volumes for RCS and revenue for them as well, industry executives said.

RCS is a modern version of plain text messages, through which businesses and consumers can send rich media such as images, videos and even files using the native messaging app in the smartphones.

Till now, Apple was not allowing Google's messaging platform RCS in its messaging app.

"It's a very positive move by Apple as India has about 700 million smartphone users in India and Apple has about 5% market share," said Nitin Singhal, managing director of Sinch India. "There is a huge growth in RCS enabled message inbox on Android phones and this is driving the volume of messages...Brands are seeing significantly higher RoI (return on investments) as well as increase in customer experience on the RCS channel," Singhal added.

According to industry estimates, RCS volume is estimated to be about 1.3 billion messages a month. The same is about 2.2% of the normal SMS messaging volume and 35% of WhatsApp messaging. Currently, about 300 million handsets are RCS enabled, compared to WhatsApp being used by over 600 million users in the country.

The reason why enterprises are adopting RCS is because messages sent over it are 30-40% less expensive than WhatsApp and generate better returns than normal messages.

Consumer market a long-term opportunity: Chandrasekaran

VIVEAT SUSAN PINTO
Mumbai, June 13

N CHANDRASEKARAN,
chairman, Tata Consumer Products

THE COMPANY HAS SCALED ITS DISTRIBUTION TO REACH 4 MN RETAIL OUTLETS IN INDIA, WHICH REPRESENTS A TWO-FOLD INCREASE SINCE 2020



THE GLOBAL ECONOMIC landscape remains volatile, but India continues to be a strong market, Tata Consumer Products chairman N Chandrasekaran said on Thursday during the firm's 61st annual general meeting.

Chandrasekaran, who is also the chairman of Tata Sons, the holding company of the Tata group, in an address to shareholders stated that Tata Consumer was well-positioned to capitalise on the opportunity that the domestic consumer market presented.

The company would double its capital expenditure to ₹785 crore in FY25 due to a planned investment of ₹400 crore into a new plant in Vietnam, Chandrasekaran said. Last year (FY24), Tata Consumer's capex was ₹308 crore, he said.

In FY24, Tata Consumer saw consolidated revenue grow 10% year-on-year to ₹15,206 crore, while consolidated profit after tax declined 3.41% year-on-year to ₹1,301 crore. Consolidated Ebitda for the year came in at ₹2,323 crore, up by 24% versus last year, with an Ebitda margin of 15.3%.

"India's consumer market presents a long-term structural opportunity driven by a young population, a growing middle class, rapid urbanisation, increasing disposable incomes, and rising aspirations," Chandrasekaran said during the AGM.

While the baseline forecast for the world economy was a growth rate of 3.2% during 2024 and 2025, India's GDP growth had surged to 8.2% in FY23-24, with the momentum expected to continue, he said.

Chandrasekaran also noted that the middle class was growing rapidly, creating opportunities within fast-moving consumer goods (FMCG) for the company.

"India's middle class is expected to grow from about 30% of the population to 50% by the end of this decade. That is about an additional 300 million people who will be entering the middle class," he said.

To support its growth strategy, Tata Consumer, he said, had completed the acquisition of Capital Foods and Organic India, expanding the firm's total addressable market into high-growth, high-margin categories.

"The company has scaled its distribution to reach 4 million retail outlets in India, which represents a two-fold increase since 2020. The company has also focused on innovation and has seen a 5x growth in innovation revenue since FY21," he added.

Uncertainties for Tata Steel if Labour wins in UK: Report

RAJESH KURUP
Mumbai, June 13

UK POLLS IN FOCUS



- Tata Steel's Port Talbot plant could see a higher capex if the £500-million support is delayed
- The funding agreement is at an advanced stage of approval, with management expecting it to be signed 'within the next few weeks or so'

A LABOUR PARTY victory in the UK could result in funding and execution uncertainties at Tata Steel's Port Talbot plant and if the £500-million support is delayed, it could lead to higher capex. Separately, the Dutch government's grant to support the green transition would be much smaller at €1.5-2 billion, according to a CreditSights report.

"We are still optimistic and expect a turnaround at Tata UK, though we believe a Labour Party victory could induce further funding and execution uncertainties; our main concern is if the proposed £500-million support package is delayed, reduced, or scrapped, given it has not been signed yet, resulting in a higher capex burden for Tata UK," the report stated.

A delay, reduction, or scrapping of the package could further restrain meaningful credit metric and free cash flow improvements, it added.

CreditSights outlined three possible scenarios upon a Labour Party victory. First, the firm might be forced to continue operating one blast furnace (scheduled to be shut down in September) through the transition period to minimise job cuts, which would result in higher financial losses estimated by Tata at £1 million per day. Second, Tata might proceed with both blast furnace closures, with the grant disbursement delayed, reduced, or scrapped. Lastly, the firm could go ahead with its blast furnace closures and receive the grant as agreed.

The funding agreement is at an advanced stage of approval, with management expecting it to be signed "within the next few weeks or so," although it is non-binding at this stage. If disagreements between the Labour Party and Tata result in a slashed or revoked grant, Tata will have to fully fund the £1.25 billion transition plan on its own. This could further restrain meaningful credit metric and free cash flow improvements for Tata over the next 3-4 years, the report noted, adding that Tata has "solid" funding access.

Earlier on June 11, Tata Steel said it would continue to pursue the planned closure of heavy-end assets and the restructuring program at Port Talbot in the UK. Tatas had sought support from the UK government for its earlier agreement to invest £500 million for the EAF project, with the current heavy-end assets at Port Talbot nearing the end of their operational life and being unstable.

Trent to accelerate Star Bazaar store launches in FY25

Views the supermarket chain as a third growth engine after Zudio, Westside

VIVEAT SUSAN PINTO
Mumbai, June 13

EXPANSION PLAN

- Trent has announced plans to add **20-25 Star Bazaar stores** in FY25
- It operates as part of a 50:50 joint venture with UK-based Tesco



- Trent will follow a clustered approach with Star Bazaar stores
- In FY24, Star Bazaar had a total of **66 stores in 10 cities**

RETAIL MAJOR TRENT will increase the number of launches of its supermarket and hypermarket chain Star Bazaar in FY25, as it positions the business for growth after Zudio and Westside. Trent operates as part of a 50:50 joint venture with UK-based Tesco.

Shedding light on its future retail strategy during its Annual General Meeting (AGM) on Wednesday, Trent announced plans to add 20-25 Star Bazaar stores in FY25, according to analysts who attended the AGM. This is in addition to the 30 Westside stores and 200 Zudio stores it aims to add in the current financial year (FY25) to maintain the momentum of store additions within these segments.

Trent also stated it would follow a clustered approach with Star Bazaar stores, targeting states such as Maharashtra, Karnataka, and Telangana to create local scale, cost efficiency, and maintain a tight footprint of stores with sharp pricing and a focus on fresh and own brands (private labels).

At the end of FY24, Star Bazaar had a total of 66 stores in 10 cities; Zudio had 545 stores in 164 cities, and Westside had 232 stores in 91 cities.

The 50:50 JV, called Trent Hypermarket, saw a 21% year-on-year increase in revenue to ₹2,210.53 crore in FY24. While the JV narrowed its net loss to ₹0.67 crore in FY24 versus a loss of ₹102.86 crore reported in FY23, Trent's FY24 annual report shows. Trent has funded the losses in the Star Bazaar business mainly through the liquidation of certain financial assets and the issue of equity, sector analysts said.

Trent also operates Star Bazaar stores along with Zudio outlets through another company called Fiora Hypermarket. Fiora Hypermarket reported a 2.71% year-on-year increase in revenue to ₹ 192.33 crore in FY24. Net profit came in at ₹12.47 crore in FY24, a growth of 4% versus the previous year.

In a note on Trent on Thursday, brokerage Motilal Oswal said that Star Bazaar offered 20-30% savings to consumers with a focus on private labels. The grocery market in India provided strong tailwinds for growth, supporting Trent's overall focus on Star Bazaar.

"In FY24, despite an improvement in gross margins of 150 basis points versus last year, Star Bazaar posted earnings before interest, tax, depreciation, and amortisation (Ebitda) of ₹25.5 crore. This is lower (by 85%) than the ₹170 crore Ebitda reported in FY23. Ebitda margins in FY24 came in at 1%, which could be due to the re-classification of lease liability and the cost of modification of stores," the brokerage said.

While Star Bazaar, Motilal Oswal noted, would need funds for its expansion for a year, it would begin to fund its growth as the business expanded and its footprint of stores increased.

FIRM BARRED FROM UTILISING FUNDS COLLECTED SO FAR

NCLT halts Byju's second rights issue

Issue launched on May 13 and was to end on June 13

ANEES HUSSAIN
Bengaluru, June 13

THE NATIONAL COMPANY Law Tribunal (NCLT) has restrained Byju's from going ahead with its second rights issue, which according to the investors commenced on May 13 and was to end on June 13.

The tribunal also directed Byju's from utilising any funds that it has so far collected from the issue, and the same needs to be deposited in a separate account.

"This tribunal hereby restrains the respondents (Byju's) from going ahead with the present rights issue which is in progress, till the disposal of the main plea. The respondents are further directed to keep the amounts collected so far since opening of the second rights issue...in a separate account which should not be utilised till the disposal of the main petition," the order said.

In the order dated June 12, which was uploaded on the NCLT's website on Thursday, the tribunal also directed the edtech firm to maintain status quo with regard to existing shareholders and their shareholding.

"Status quo with regard to existing shareholders and their shareholding shall be maintained till the disposal of the main petition," the order stated.

The NCLT also directed Byju's to file the complete details of the escrow bank accounts from the opening of the first rights issue on January 29 till date in 10 days from June 12.

Byju's has also been directed to file the complete details of the allotment made on March 2 before the increase of authorised share capital.

"This must include information such as the name of the shareholder, equity shares held on January 27, entitlement as per rights offer and equity shares allotted on March 23 and also equity shares allotted after increase of authorised share capital, the order stated.

The order was passed in an application filed by the investors of the company such as Peak XV Partners, General Atlantic, Chan-Zuckerberg Initiative and Prosus. The investors had filed a plea in the NCLT to halt Byju's second rights issue as it would further dilute their holding in the company.

During the hearing, the investors alleged that Byju's had not deposited the money it received from rights issue prior to February 27 in the escrow account.

They also alleged that it allotted shares to those who participated in the rights issue, overlooking the tribunal's order to maintain status quo as far as the shareholding was concerned.

In its order on February 27, NCLT had directed Byju's not to allot shares to investors participating in the rights issue without increasing its authorised share capital. The company was also asked to keep the proceeds of the rights issue in an escrow account to protect investors' right.

The case will next come up for hearing on July 4.

The investors have also moved a contempt petition against Byju's for violating the tribunal's orders.



ON HOLD TILL MAIN PLEA'S DISPOSAL

- The tribunal also directed the edtech firm to maintain status quo with regard to existing shareholders and their shareholding
- The order was passed in an application filed by the investors of the company such as Peak XV Partners, General Atlantic and Prosus

Practo revenue in FY24 rises 22%, losses down 90%

FE BUREAU
Bengaluru, June 13

HEALTHTECH STARTUP PRACTO, which offers a platform for online appointments for doctors, said on Thursday its revenue rose 22% year-on-year in FY24, while its adjusted Ebitda losses came in at 90% lower at ₹17 crore from ₹162 crore in the preceding year.

In the last quarter of FY24, the company managed to turn profitable on an Ebitda level and is on track for its second quarter of Ebitda profitability in Q1 FY25 and hopes to maintain it through the rest of the financial year. The company said its core business, which consists of software, appointment booking and telemedicine is currently profitable and is generating healthy cash flows.

Moreover, Practo's contribution margins rose to 40% in FY24 from -1% in FY22. "In the last year, the company observed significant growth in tier-2 and 3 markets, with revenues in these regions growing by 50%, while tier-1 markets grew by 20%," it said in a statement.



In FY23, Practo's revenue from operations fell 3.2% year-on-year to ₹204.4 crore, but it managed to cut its losses by 58% to ₹99.4 crore in FY23 due to lower advertisement and consultation costs.

Practo's B2C segment contributes nearly 80-85% of the overall revenue. While its healthcare platform – which offers online appointment booking, e-pharmacy etc – is the heart of the business, the company is looking for expansion in its full-stack vertical that includes telemedicine, secondary care surgeries and co-branded clinics.

Adani's Aussie coal port gets $33 mn private credit loan

THE ADANI GROUP unit that controls a major Australian coal port has obtained a private credit loan of about A$500 million ($333 million), according to people familiar with the matter.

The company North Queensland Export Terminal got the loan from Farallon Capital Management and King Street Capital Management, said people who asked not to be identified as the matter is private. Spokespeople at an Australian Adani Group company, Farallon and King Street declined to comment.

Australian coal-related companies are increasingly turning to higher interest-rate private loans as banks globally become more reluctant about providing financing to commodity-related companies due to ESG concerns.

Sydney-based coal miner Whitehaven earlier this year secured a $1.1 billion loan to buy two mines, attracting 17 private credit lenders and only one bank, while a consortium led by Golden Energy and Resources Pte Ltd., controlled by Indonesia's Widjaja family, has also sounded out direct lenders. —BLOOMBERG

Brokers' commission doubles in Gurugram in a bid to boost sales

Sales up 12% while unsold inventory has fallen 35%

RAGHAVENDRA KAMATH
Mumbai, June 13

PROPERTY DEVELOPERS IN Gurugram have doubled commission to brokers to clear their under construction and ready-to-move in inventory.

"Many developers are giving 7-8% commission to brokers so that they get buyers fast which will help them clear their inventory," said head of a finance company. Real estate brokers normally get a brokerage of 2-4% across the country with brokers in the National Capital Region (NCR) getting close to the 4% range.

According to industry estimates, at least ₹5,000 crore worth of inventory has been sold in Gurugram in recent months where apartments are priced between ₹5-7 crore.

Besides, in Gurugram 'flipping charges' or transfer fees are being waived off in most cases to drive sales. This helps the buyers to further sell their apartments without worrying about registration, the NBFC head said. Flipping charges are levied when the original allottee sells a flat before the flat is ready and is handed over to the buyer. Waiving off this charge helps in faster sale because this price does not get passed on to the buyer.

While launches in Gurugram have come down by 57% on a yearly basis, sales have gone up 12% and unsold inventory has fallen 35% in March quarter, at nearly 33,000 units, as per Anarock Property Consultants.

According to a head of a PE firm, transfer fee is non-existent in first and second sale.

"Since real sales are not happening, it will definitely lead to a bubble," he said, adding that such sales are '*parchi* sales', which means change of property ownership without formal sale and without formal registration.

"Many developers are selling these flats to underwriters at ₹8,000 per square feet which in turn the brokers sell at ₹9,000 or ₹9,500 per sq ft. It's nearly 20% margin for brokers."

Santhosh Kumar, vice chairman at Anarock Property Consultants say big developers are not doing this. "Bigger developers are not resorting to any tricks. But it is interesting to see who is buying so many flats," Kumar said.

Private equity investors such as Sunil Rohokale, chief executive and managing director, ASK group, said that there is no inventory issue in Gurugram as inventory levels are at an eight month low. However, Rohokale thinks there is disproportionate increase in prices.

"In the last two years, prices have have almost doubled. Affordability will be at play at some time. If more supply comes, sales velocity and prices will be normalised," he said.

INVENTORY WORTH ₹5K CR SOLD



- Developers are giving 7-8% commission to brokers
- Flipping charges are being waved off in most cases
- Inventory worth at least ₹5,000 crore has been sold in Gurugram

Mumbai third in housing price rise among 44 in Q1

FE BUREAU
Mumbai, June 13

MUMBAI ROSE TO the third position among the list of top 44 cities globally in terms of appreciation of housing prices during January-March 2024 period, according to a Knight Frank report. It was ranked sixth in same period last year.

New Delhi rose from seventeenth position to fifth in with a growth of 10.5% y-o-y, according to the Prime Global Cities Index Q1 2024 of Knight Frank.

Bengaluru, however, observed a decline in ranking from sixteenth to seventeenth, even though it recorded a 4.8% growth in residential prices.

"Mumbai's significant rise on the international index was largely due to the rise in demand in the city. While the demand has been strong for all segments, we have seen a rise in the sale of higher value products," Knight Frank said. Manila claimed the top spot with a 26.2% annual rise in prices which was the highest in the ranking this quarter. Tokyo jumped 17 places to be ranked second with a 12.5% y-o-y growth.

The Prime Global Cities Index is a valuation-based indicator tracking the movement of prime residential prices across 44 cities worldwide. The index tracks nominal prices in local currency. Shishir Baijal, CMD at Knight Frank India said, "Like its peers in these regions, the improved rankings of Mumbai and New Delhi on the Prime Global Cities Index was underscored by the resilience in sales growth volume. We expect the momentum of sales to remain stable over the next few quarters as the economic conditions are likely to remain broadly unchanged."

DRIVEN BY STRONG DEMAND

The Knight Frank Prime Global Cities Index Q1 2024
(Ranked by annual % change)

Rank	City	12 month % change
1	Manila	26.2
2	Tokyo	12.5
3	Mumbai	11.5
4	Perth	11.1
5	Delhi	10.5
6	Seoul	9.6
7	Christchurch	9.1
8	Dubai	8.6
9	Los Angeles	8.3
10	Madrid	7.6
17	Bengaluru	4.8
42	Hong Kong	-2.8
43	Berlin	-4.7
44	Frankfurt	-6.9

Source: Knight Frank, Macrobond

WeWork India lines up ₹400 cr annual capex for expansion

NARAYANAN V
Chennai, June 13

FLEXIBLE WORKSPACE PROVIDER WeWork India has outlined a ₹400 crore annual capex plan for significant expansion in major cities.

"We will be adding close to 2 million sq ft of office space annually in the top 7-8 cities. Typically, we would spend around ₹300-400 crore in capex each year to deliver 2 million sq ft," said WeWork India CEO Karan Virwani.

The Bengaluru-based coworking major Thursday entered the Chennai market, launching a 130,000 sq ft, 2,000-seater flexible workspace at Olympia Cyberspace in Chennai's industrial corridor, Guindy.

Virwani said the capex will be met through a mix of own funding and partnerships, including co-funding by landlords and revenue-sharing deals similar to hotel management contracts.

WeWork India operates over 90,000 seats in 55 locations across eight cities, including Chennai, New Delhi, Gurugram, Noida, and Mumbai. Its offerings include coworking spaces (on-demand and shared workspaces) and office space solutions. The latter, which accounts for 80% of the business, includes private offices and managed office spaces for large enterprises.

QUINT DIGITAL LIMITED

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NOTICE

Members are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, as amended and including any statutory modifications, amendments or re-enactments thereto, (the **"Act"**), read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014 **("Management Rules")** read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 5, 2022 read with other relevant circulars including General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India **("MCA") ("MCA Circulars")**, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India **("SS-2")**, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the **"Listing Regulations"**) and any other applicable laws including any statutory modification or re-enactment thereof for the time being in force, the Company is seeking consent of its shareholders for the proposed resolution as set-out hereinbelow, through postal ballot **("Postal Ballot")** by way of voting through electronic means **("Remote E-voting")**.

The Company has completed the dispatch of the Notice for Postal Ballot along with explanatory statement **("Postal Ballot Notice")** on Thursday, June 13, 2024, to all the Members whose name appears on the Register of Members/ List of Beneficial Owners as on Friday, June 7, 2024 **("Cut-off Date")**.

The Postal Ballot Notice has been sent by electronic mail to all the shareholders whose email addresses are registered In the records of Company, Depository Participants or Registrar & Share Transfer Agent. In terms of compliance with the requirements of the MCA Circulars, physical copy of the Postal Ballot Notice and pre-paid business envelope will not be sent to the members for this Postal Ballot Notice and members are required to communicate their assent or dissent through the Remote E-voting only.

Following matters are being put for approval under the said Postal Ballot Notice sent to the members, through Remote E-voting only:

Item No.	Description of the Resolutions	Type of Resolution
1.	Approve the remuneration of Ms. Ritu Kapur, Managing Director and Chief Executive Officer of the Company	Ordinary Resolution
2.	Approval for termination of the Master Franchise Agreement	Ordinary Resolution
3.	Approval for increasing the investment limit in Quintype Technologies India Limited	Ordinary Resolution
4.	Approval under Section 185 of the Companies Act, 2013 for granting of loan(s), provision of guarantee(s) etc. to Quintype Technologies India Limited	Special Resolution
5.	Approval for granting of loan(s), provision of guarantee(s) etc. to Quintype Technologies India Limited, a material related party transaction	Ordinary Resolution
6.	Approval for entering into Material Related Party Transaction with Related Parties	Ordinary Resolution
7.	Approval for the Material Related Party Transaction(s) amongst Quintype Technologies India Limited and Quintype Technologies Inc.	Ordinary Resolution
8.	Approval for the Material Related Party Transaction(s) amongst Quintype Technologies Inc. and Quintype Services India Private Limited	Ordinary Resolution
9.	Approval for the Material Related Party Transaction(s) amongst Quintype Technologies India Limited and Quintype Services India Private Limited	Ordinary Resolution
10.	Approval for the Material Related Party Transaction(s) amongst Quintype Technologies India Limited and Global Media Technologies Inc.	Ordinary Resolution
11.	Approval for the Material Related Party Transaction(s) amongst Quintillion Media Limited and Global Media Technologies Inc.	Ordinary Resolution
12.	Approval for Transfer of Assets by Quintillion Media Limited, a Wholly Owned Subsidiary of the Company	Special Resolution
13.	Approval for entering into Material Related Party Transaction with Global Media Technologies Inc.	Ordinary Resolution
14.	Approval for Transfer of stake held in Quintype Technologies India Limited to Global Media Technologies Inc.	Special Resolution

The Company has engaged the services of Central Depository Services Limited **("CDSL")** for the purpose of providing e-voting facility and members are requested to cast their votes electronically only in terms of MCA Circulars.

In light of the MCA Circulars, members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email registered by following the registration procedure provided under the Postal Ballot Notice. Upon successful registration or updating of the email address, the member would get soft copy of the notice and the procedure for E-voting along with the User ID and the Password to enable E-voting for this Postal Ballot.

The e-voting period shall commence from Friday, June 14, 2024, **(9:00 A.M.)** and will end on Saturday, July 13, 2024, **(5:00 P.M.)**. During this period, the members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-Off Date, may cast their vote electronically. The E-voting module shall be disabled by CDSL for voting thereafter.

The Board of Directors has appointed Mr. Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates, LLP, having CP No. 13700, as the scrutinizer **("Scrutinizer")** for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer will submit his report after completion of the scrutiny and the results of the Postal Ballot will be posted on the Company's website www.quintdigitalmedia.com, besides communicating to the stock exchanges where the equity shares of the Company are listed on or before Monday, July 15, 2024.

Members whose name appears on the Register of Members/ List of Beneficial Owner as on Friday, June 7, 2024, will be considered for the purpose of voting. A person who is not a member as on Friday, June 7, 2024, should treat this notice for the information purpose only.

Any Member who does not receive the Postal Ballot Notice and Postal Ballot Form may send an email to cs@thequint.com or pravin.cm@skylinerta.com. The Postal Ballot Notice and the Postal Ballot Form can also be downloaded from the Company's website www.quintdigitalmedia.com.

The results of the Postal Ballot shall be declared by Chairman on or before Monday, July 15, 2024, and shall be intimated to the stock exchanges on which the shares of company are listed. Also, the results will be posted on the Company's website www.quintdigitalmedia.com.

In case of any queries or issues regarding E-voting, shareholders may refer the Frequently Asked Questions **("FAQs")** and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or may contact Mr. Pravin Golatkar, Skyline Financial Services Pvt. Ltd, at A-506, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri - East, Mumbai, Maharashtra – 400072 or send an email to pravin.cm@skylinerta.com or contact at 022 28511022 / 49721245 or may contact Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542-43 or contact at toll free no. 1800 22 55 33.

For Quint Digital Limited
Sd/-
Tarun Belwal
Company Secretary & Compliance Officer
M. No. A39190

Place: Noida
Date: June 13, 2024

Parsvnaths
committed to build a better world

PARSVNATH ESTATE DEVELOPERS PRIVATE LIMITED
Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN : U45400DL2007PTC166218, Tel. : 011-43050100, 43010500; Fax : 011-43050473
E-mail : secretarial@parsvnath.com
website : www.parsvnath.com/investors/iulr/subsidiary-companies/pedpl/about-us-2-2/
Extract of Audited Financial Results for the quarter and year ended 31 March, 2024

(₹ in Lakhs)

SL. No.	Particulars	Quarter ended 31-03-2024 Audited	Quarter ended 31-03-2023 Audited	Year ended 31-03-2024 Audited	Year ended 31-03-2023 Audited
1	Total Income from Operations	1,964.36	1,088.19	7,309.14	5,570.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(12,005.06)	(5,112.47)	(18,568.77)	(17,960.25)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(12,005.06)	(5,112.47)	(18,568.77)	(17,960.25)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(12,014.41)	(5,402.84)	(18,578.12)	(18,264.53)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(12,014.38)	(5,402.84)	(18,578.15)	(18,264.53)
6	Paid up Equity Share Capital	500.00	500.00	500.00	500.00
7	Reserves (excluding Revaluation Reserve)	(1,01,405.35)	(82,827.20)	(1,01,405.35)	(82,827.20)
8	Net worth	(1,00,905.35)	(82,327.20)	(1,00,905.35)	(82,327.20)
9	Paid up Debt Capital / Outstanding Debt	1,45,921.76	1,49,538.92	1,45,921.76	1,49,538.92
10	Debt Equity Ratio			(1.30)	(1.60)
11	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(240.29)	(108.06)	(371.56)	(365.29)
	2. Diluted:	N/A	N/A	N/A	N/A
12	Capital Redemption Reserve	-	-	-	-
13	Debenture Redemption Reserve	-	-	-	-
14	Debt Service Coverage Ratio	-	-	0.26	0.24
15	Interest Service Coverage Ratio	-	-	0.26	0.24

Notes:

a) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"). The full format of the financial results are available on the website of BSE Ltd (www.bseindia.com) and the Company (www.parsvnath.com/investors/iulr/subsidiary-companies/pedpl/about-us-2-2/).The Company's debentures are listed and therefore Regulation 52 of the Listing Regulations is applicable to the Company.

b) For the other line items referred in Regulation 52 (4) of the Listing Regulations, the pertinent disclosures have been made to BSE Ltd. and can be accessed on the URL www.bseindia.com.

c) The above financial results have been approved by the Board of Directors in the meeting held on June 12, 2024.

d) Debenture Redemption Reserve has not been created due to net losses as at 31.03.2024.

e) The Company has not received any complaint from the investor during the year ended 31st March,2024 and there was no complaint pending at the beginning of the year.

f) Figures for the previous year/period have been regrouped for the purpose of comparison.

For and on behalf of the Board
Parsvnath Estate Developers Private Limited
Sd/-
Surya Mani Pandey
Director
DIN: 08250346

Place : Delhi
Dated: June 12, 2024

BSE
The Power of Vibrance

BSE LIMITED
CIN: L67120MH2005PLC155188
Registered Office: 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001.
Tel: 022 2272 1233 / 34
E-mail: bse.shareholders@bseindia.com • **Website:** www.bseindia.com

For kind attention of Equity Shareholders of the BSE Limited
Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

This Notice is published pursuant to Section 124 of the Companies Act, 2013 ("the Act") read with the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs and as amended from time to time.

The Act read with Rules, states that, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund (IEPF) Authority.

Adhering to various requirements set out in the Rules, BSE Limited "(the Company)" had, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which Interim dividend for the financial year 2016-2017 or any earlier dividend(s), which remained unpaid or unclaimed for a period of seven consecutive years or more.

With respect to the Final Dividend declared for the financial year 2016-2017, Reminder letter advising to take appropriate action have been sent to the shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2024-2025. The Company has uploaded details of such Shareholders and Shares due for transfer to IEPF Authority during the financial year 2024-2025 on its website at https://www.bseindia.com/static/investor_relations/dividend.aspx.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend(s) and Shares transferred to IEPF Authority.

In case the Company does not receive any communication (claiming the unclaimed / unpaid amount for the Final Dividend of the financial year 2016-17, or any dividend declared thereafter) from the concerned Shareholders on or before Monday, September 16,2024, the Company shall, with a view to comply with the requirements set out in the Act and Rules, transfer all shares along with benefits accrued/accruing on such shares to IEPF by way of corporate action, without any further notice to the Shareholders, in the manner as may be prescribed.

Members holding shares in Demat mode can get their email id, bank details and KYC registered / updated by contacting their respective Depository Participant and members holding shares in physical mode can get their email id, bank details and KYC registered/updated by contacting Company's Registrar and Transfer Agent (RTA) on address as mentioned in the below paragraph.

Pursuant to Regulation 46 of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, the securities of a Recognized Stock Exchange are required to be maintained in Demat mode. Further, in terms of Listing Regulations, securities of listed companies can only be transferred in Demat mode w.e.f. April 1, 2019. In view of the above, Members are advised to dematerialize their shares held in physical mode.

In case the Shareholders have any queries on the subject matter and the Rules, they may contact the RTA, KFin Technologies Limited at Unit: BSE Limited, Selenium Tower-B, Plot no. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032, e-mail: einward.ris@kfintech.com, Toll Free No: 1-800-309-4001.

For **BSE Limited**

Sd/-
Vishal Bhat
Company Secretary & Compliance Officer

Place: Mumbai
Date : June 13, 2024

Markets

FRIDAY, JUNE 14, 2024

IN THE NEWS

BAIN, BNP PARIBAS SELL 3.5% IN L&T FIN FOR ₹1,504 CRORE

BAIN CAPITAL AND BNP Paribas on Thursday divested a combined 3.54% stake in non-banking financial company firm L&T Finance for ₹1,504 crore through open market transactions. US-based Bain Capital through its affiliates, BC Asia Growth Investments and BC Investments, and BNP Paribas through its arm BNP Paribas Financial Markets offloaded shares on the BSE.

BOND YIELDS DIP ON RISE IN TREASURY PRICES

GOVERNMENT BOND YIELDS declined on Thursday, as US Treasury prices jumped after softer-than-expected US inflation print boosted bets of rate cuts, despite the Federal Reserve projecting only one cut this year. India's benchmark 10-year yield ended at 6.9872%, following its previous close of 7.0121%.

GOLD SLIPS BY ₹50, SILVER TUMBLES ₹550

GOLD PRICES SLIPPED ₹50 to ₹72,150 per 10 gram in the local market on Thursday in line with weak trends globally, according to HDFC Securities. Silver tumbled ₹550 to ₹90,950 per kg.

TATA CAPITAL HOUSING FINANCE TO ISSUE BONDS

TATA CAPITAL HOUSING Finance plans to raise ₹1,150 crore through sale of bonds maturing in five years and a reissue of 7.80% August 2027 bonds, three bankers said on Thursday. The housing finance company has invited bids from bankers and investors on Friday.

BAJAJ FINANCE TO REISSUE MULTIPLE TENURE BONDS

BAJAJ FINANCE PLANS to raise ₹4,800 crore which includes ₹4,000 crore of a greenshoe option, through the reissue of 8.06% May 2025 and 8.1167% May 2027 bonds, three bankers said on Thursday. The company has invited bids for both the issues on Friday, they added.

RUPEE DECLINES 6 PAISE TO CLOSE AT 83.54 VS DOLLAR

THE RUPEE CONSOLIDATED in a narrow range and settled lower by 6 paise at 83.54 against the US dollar on Thursday. Forex traders said the rupee was seen resilient against the dollar, even after volatility witnessed in the dollar index, due to CPI data and US Fed's policy decision.

SHARES OF LIFE INSURANCE COMPANIES SOAR

SHARES OF SEVERAL life insurers rose on Thursday as the final norms on surrender value released by the Irdai turned out to be less negative for the companies as compared to the draft circular. Shares of HDFC Life Insurance and ICICI Prudential Life Insurance gained by around 4% each. Other life insurance companies, too, ended with marginal gains.

SEBI TO AUCTION 19 PROPERTIES OF KBCL INDIA IN JULY

CAPITAL MARKETS REGULATOR Sebi has lined up 19 properties of KBCL India for auction on July 16 to recover money illegally collected from investors. The move is part of Sebi's effort to recover investors' money. The properties include land parcels and a plot in Uttar Pradesh.

FE BUREAU & AGENCIES

STABILITY AFTER ELECTION RESULTS

Foreign funds making a tentative comeback

Experts, however, don't see recent buying as a trend reversal

VIVEK KUMAR M
Mumbai, June 13

EVEN AS INDIAN equities have seen net inflows of around $700 million (₹5,848 crore) from foreign funds in the past few sessions, experts believe this might not turn out to be a trend reversal, given concerns over valuations and underperformance of large-caps. Last week, when election results were announced, they were sitting on record short position on many days.

Going forward, some nervousness is likely to remain ahead of the Budget in July, considering the unexpected election verdict, as foreign investors may need confirmation of policy continuity to make any big fresh investments.

In the last five sessions, foreign portfolio investors (FPIs) have bought shares worth $711 million after having sold $3.8 billion worth of shares in April and May. The selloff in the past two months was attributed to two main reasons — caution due to elections and attractive China valuations.

Vinit Bolinjkar, head of research at Ventura Securities, said this might just be token buying in some stocks and not fresh money coming into the market.

Sharing a similar view, Shridatta Bhandwaldar, head of equities and fund manager at Canara Robeco AMC, said one needs more supporting evidence to consider this a trend reversal. "FIIs are largely present in large-caps in India and that segment has underperformed. So, they may not want to buy incrementally in large-caps, and in broader market, there are valuation concerns," Bhandwaldar said.

As per provisional data, FPIs sold shares worth $363 million on Thursday after being buyers in the previous four sessions.

"The unexpected market reaction to an unexpected result in the 2024 national elections highlights the unusual nature of the Indian market. Non-institutional investors remain extremely confident about making high returns from the market, irrespective of prices and valuations. Institutional investors can choose to fight, flee or join," said Kotak Institutional Equities in a note earlier, highlighting the swift recovery in the markets after the 6% decline on June 4.

Deepak Jasani, head of retail research at HDFC Securities, said, "Whoever was sitting on the fence and waiting for elections to be over has come into India. Now, the relative attractiveness of India compared to other emerging markets and interest rate outlook globally will be key factors in determining whether FIIs continue to remain buyers."

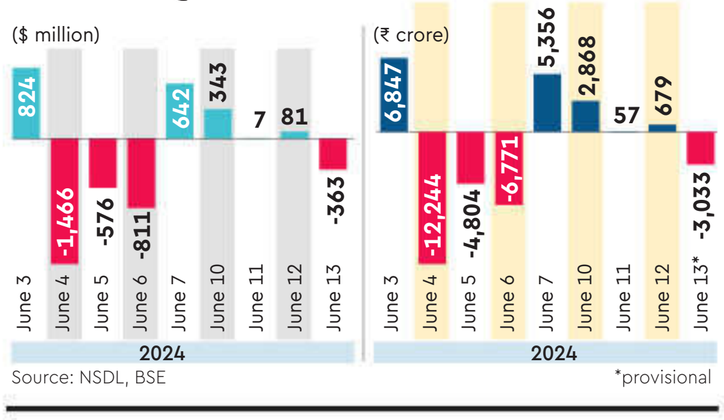
Interestingly, the selling on Thursday comes after hawkish tone of the US Federal Reserve at its latest policy meeting. Apart from this, investors will also keep a watch of elections in the US later this year.

Market participants highlighted other issues, including the prospects of weakening dollar, which may prove to be hindrance for any major inflows into India going ahead.

"Two things happened on Thursday. Russia has banned trading in dollar and euro, and Saudi Arabia has said they are not renewing the petro-dollar contract that was signed 50 years ago. This will weaken the dollar, and consequently there could be ramifications for the US economy and the money might not flow in as we expect," Bolinjkar said.



FPI NET EQUITY INVESTMENTS



Source: NSDL, BSE *provisional

Mishra ceases to be PFS chairman, CMD of PTC after Sebi restrains him

PRESS TRUST OF INDIA
New Delhi, June 13

RAJIB KUMAR MISHRA ceased to be chairman of PTC India Financial Services (PFS) as well as CMD of PTC India following the order passed by markets regulator Sebi, restraining him from holding the director's post for six months, the two companies said on Thursday.

PFS, promoted by PTC India, is a non-deposit-taking NBFC classified as an infrastructure finance company.

Mishra held office in PFS in the capacity of chairman and non-executive director and was also holding the position of chairman and managing director of PTC India.

"Pursuant to... regulatory order issued by Sebi, Rajib Kumar Mishra ceases to be the chairman, non-executive director of the company with effect from the date of issue of the said order i.e. June 12, 2024," PFS said in a regulatory filing to the stock exchanges.

In a separate filing, PTC India said Mishra ceased to be in his position in the company with effect from the date of the order.

On Wednesday, the regulator prohibited Mishra from "holding any position of director or key managerial personnel in any listed company or any intermediary registered with Sebi or associating himself with any listed public company or a public company which intends to raise money from the public or any intermediary registered with Sebi, in any capacity, for a period of six months" for corporate governance lapses at PFS.



Sebi, besides restraining **Rajib Kumar Mishra** from holding the director's post for six months, has slapped a ₹10-lakh fine on him

Also, Sebi slapped a fine of ₹10 lakh on him.

Apart from Mishra, the watchdog prohibited the company's former MD and CEO Pawan Singh from holding the post of director in any listed company for two years and also imposed a penalty of ₹25 lakh on him.

In its order, Sebi noted that Pawan Singh had "grossly misused" his position as the MD and CEO of PFS to prevent Ratnesh from joining as Whole Time Director (Finance) and Chief Financial Officer (CFO), which was approved by the company's board. Further, Mishra was acting as a willing accomplice of Singh.

Jana SFB to apply for universal bank licence in 2025: MD

PIYUSH SHUKLA
Mumbai, June 13

BENGALURU-HEADQUARTERED JANA SMALL Finance Bank (SFB) will apply for a universal bank licence in 2025, managing director and CEO Ajay Kanwal told *FE*.

"SFBs, like us, will and should convert to universal banks. It takes away the big difficulty of explaining to consumers what small finance banks are, which helps a lot on the deposit and CASA (current and savings account) side," he said.

The RBI's April 2024 guidelines laying down the detailed path for SFB transition to universal bank structure will not only aid them in deposit mobilisation, but will also provide clarity to fence-sitters who are keen on entering the banking space, Kanwal said.

According to the RBI guidelines on voluntary transition of SFBs to universal banks, an SFB must be listed on a recognised stock exchange, have a minimum net worth of ₹1,000 crore at the end of previous quarter, meet minimum capital requirements for SFBs and must post net profit in last two financial years.

"Everybody who wanted to be an SFB, but were watching the performance of the existing SFBs from sidelines, will now get a clear signal that there is a possible path for transition to a universal bank regime from SFB," he said.

> EVERYBODY WHO WANTED TO BE AN SFB, BUT WERE WATCHING FROM SIDELINES, WILL NOW GET A CLEAR SIGNAL THAT THERE IS A POSSIBLE PATH FOR TRANSITION TO A UNIVERSAL BANK REGIME FROM SFB
>
> **AJAY KANWAL,** MD AND CEO, JANA SFB



SFBs must also have gross and net-non performing asset ratio (GNPA, NNPA) of not more than 3% and 1%, respectively, over the last two financial years and a diversified product base.

Jana SFB's net worth stood at ₹3,577 crore as on March 2024 while the capital adequacy ratio was at 20.3%. Its FY24 net profit stood at ₹670 crore and GNPA and NNPA were at 2% and 0.5%.

Besides Jana SFB, the managements of AU SFB and Ujjivan SFB have also evinced interest in applying for universal bank licences.

According to Kanwal, Jana SFB will grow its overall advances by 20% year-on-year in FY25, from ₹24,746 crore in Q4FY24. The share of secured assets in the overall loan mix will rise to 65% by the end of current fiscal, from 60% in FY24. Deposit growth will largely be in line with credit growth, he said, adding that the lender will grow CASA to 30% over three years (20% in FY24).

"As a bank, we have been conservative and were not sure about how the liquidity challenge will pan out. So, we decided to raise money a bit faster, and when you want to raise deposit at a faster pace, you go towards bulk deposits," Kanwal said.

"However, we have ensured that 96% of bulk deposit booked last year is non-callable and 91% has more than one-year tenure. This year, we may see a little less competition on deposits as inflation moderates."

RCap: NCLT to hear IIHL plea on June 20

THE NATIONAL COMPANY Law Tribunal (NCLT) will hear the plea of Hinduja Group firm IIHL for extension of deadline for completing Reliance Capital's resolution on June 20.

IndusInd International Holdings (IIHL) is the successful bidder for the resolution of debt-ridden Reliance Capital, the financial services arm of Anil Ambani Group.

The Mumbai bench of the NCLT on February 27, 2024 approved the ₹9,650-crore resolution plan for Reliance Capital and fixed May 27, 2024 as deadline for completion. IIHL has moved NCLT seeking a 90-day extension beyond the deadline to implement the resolution plan.

"The successful resolution applicant under Section 60(5) of the Insolvency and Bankruptcy Code, 2016, read with Rule 11 of the National Company Law Tribunal Rules, 2016 sought an extension of 90 days from May 27, 2024 for the implementation of the approved resolution plan," Reliance Capital said in a regulatory filing.

The matter was heard on Thursday by the NCLT and the bench directed the matter to be listed on June 20, it said.

In November 2021, the Reserve Bank superseded the board of Reliance Capital on governance issues and payment defaults by the Anil Dhirubhai Ambani Group company.

Paytm jumps 9% as it partners with Samsung

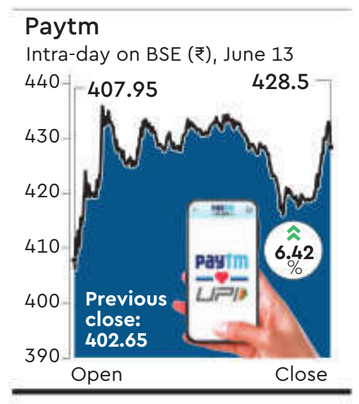
FE BUREAU
Mumbai, June 13

SHARES OF PAYTM parent One97 Communications rose 9% in intra-day trade on Thursday after the company announced that it partnered with Samsung to offer ticket-booking facility for flight, bus, movies and events on Samsung Wallet. The stock closed nearly 8% higher at ₹432.90 on the National Stock Exchange.

The partnership aims at enhancing consumers convenience by offering a seamless, integrated booking experience directly through the Samsung Wallet, facilitating access to a wide range of services through Paytm.

Galaxy smartphone users using the Paytm app for flight, bus and movie bookings and the Paytm Insider app for event booking will be able to add their tickets directly to Samsung Wallet using 'Add to Samsung Wallet' functionality, a press release said.

"By combining Samsung's cutting-edge technology with Paytm's wide-ranging services, we are making it easier than ever for consumers to manage their bookings and payments through a single unified platform," a Paytm spokesperson said.



The company has reiterated plans to double down on insurance distribution across health, life, motor, shop and gadgets segments, facilitated through the wholly owned subsidiary, Paytm Insurance Broking. "We aim to innovate on small ticket insurance products for consumers and merchants alike, by focusing on small-ticket general insurance offerings along with our partners and leverage the strength of Paytm's distribution to increase insurance penetration to a wider audience," it said in an exchange filing on Wednesday.

PRANAV HARIDASAN, MANAGING DIRECTOR & CEO, AXIS SECURITIES

'Large-caps may play catch-up as broader mkt outshines'

The broader market indices have significantly outperformed the benchmarks over the last four years, driven by persistent inflows from domestic investors. **Pranav Haridasan,** *managing director and chief executive officer at Axis Securities, tells* **Vivek Kumar M** *in an interview that large-caps may see a catch-up rally in the near term, given the valuation differential. However, he believes more themes and pockets of growth may emerge from mid-cap and small-cap space in the longer term. Excerpts:*

Elections have just been concluded. What did you make of the volatility and concerns around policy continuity?

Despite the short-term volatility spike we witnessed last week, we believe not much has changed from the 'growth outlook' perspective. High expectations were set, exit polls suggested they were achievable, but the June 4 results disappointed markets. However, the markets quickly put the selloff behind them on hopes that policy continuity will remain intact, considering the arithmetic with coalition partners and the fact that it was a pre-poll alliance.

We have seen a big rally in capex-related stocks and PSUs over the last year and ahead of elections. What prospects do you see for these stocks?

From a macro perspective, the capex outlook remains stable. Certain sectors seem overvalued, but defence and railways look promising, with strong order books and growth potential. That makes their re-rating stand on a firm footing. PSU banks, still trading below historical averages from a valuation standpoint, have cleaner balance sheets and growth potential. This of course has led to a re-rating from their lows, and yet their current valuations do not seem exaggerated.



So, you don't see potential for derating in some of these stocks?

The recent correction has made previously inaccessible stocks attractive entry points. However, some areas, especially in small-cap and mid-cap segments, remain frothy with high valuations and low earnings visibility. We prefer large-cap stocks, and the capex theme remains unchanged.

> WITH MAJOR EVENTS NOW BEHIND US, CONFIDENCE IS EXPECTED TO REMAIN ELEVATED, INCREASING THE ODDS OF INDIA OUTPERFORMING THE REST OF THE EMERGING MARKETS

We have seen domestic-facing stocks doing well over the past couple of years. Do you expect that trend to continue?

Yes, this theme has significant room for expansion, making it a more accessible opportunity. While global themes like technology and consumer/fintech are promising, they are harder to navigate compared to structural and more importantly, visible growth in domestic-facing stocks.

What kind of returns do you expect from markets in 2024 and from a 3-5-year perspective?

After a strong performance in 2023, we have seen intermittent corrections in different pockets, including the recent election results-led volatility. So far in 2024, we have slightly underperformed compared to other emerging markets. However, our structural growth potential has allowed us to outshine regional peers.

With major events now behind us, confidence is expected to remain elevated, increasing the odds of India outperforming the rest of the emerging markets.

We have seen large-caps being outperformed by the broader market in the last three-four years. We haven't seen such a trend continue for this long. What are your expectations on this?

Large-cap stocks have substantial value and should catch up with the broader market, especially as FIIs continue to view India as an attractive investment destination. The numbers say it all – collectively, FIIs and DIIs ploughed $25 billion each in FY24, which is testament to their confidence in domestic equities, particularly high-quality stocks.

That said, in the long term, many interesting themes and sectors will likely emerge from mid-cap and small-cap space, offering significant growth potential.

Politics

FRIDAY, JUNE 14, 2024

IN THE NEWS

CONG SLAMS GOVT FOR ANGER OVER NEET EXAM

THE CONGRESS ON Thursday reiterated its demand of a Supreme Court-monitored probe into the NEET exam issue, and asserted that the anger in the country over the matter will "reverberate inside Parliament as well".

CONGRESS IS A 'FACTORY OF FAKE NEWS': BJP

THE BJP ON Thursday called the Congress a "factory of fake news" after the opposition party's Kerala unit claimed that Prime Minister Narendra Modi and Defence Minister Rajnath Singh have "officially entered" the saffron party's 'margdarshak mandal'.

INDERJIT SINGH ASSUMES CHARGE AS MoS IN MoSPI

RAO INDERJIT SINGH on Thursday assumed charge as the Minister of State (Independent Charge) for Statistics and Programme Implementation. Singh defeated Bollywood actor Raj Babbar by 75,079 votes from Gurgaon in Haryana in the recently held Lok Sabha elections.

SC STAYS RELEASE OF MOVIE 'HAMARE BAARAH'

THE SUPREME COURT on Thursday stayed the June 14 release of Annu Kapoor's movie "Hamare Baarah" after taking note of allegations that the film is derogatory to the Islamic faith and married Muslim women.

IN THE CASE OF SEXUAL HARASSMENT OF A MINOR

Non-bailable arrest warrant issued against Yediyurappa

EXPRESS NEWS SERVICE
Bengaluru, June 13

A SPECIAL COURT for hearing cases filed under the Protection of Children from Sexual Offences (POCSO) Act, 2012 on Thursday issued a non-bailable arrest warrant against former Karnataka chief minister and veteran BJP leader BS Yediyurappa in a case of sexual harassment of a minor that was registered in Bengaluru on March 14 this year.

The court issued the arrest warrant on a plea from the state police's Criminal Investigation Department (CID), which is probing the case.

Yediyurappa, 80, was summoned by the CID on June 12 as part of the investigation. He, however, sought time until June 17 for appearance, stating that he was in New Delhi.

On Wednesday, Yediyurappa filed a petition in the Karnataka High Court for quashing of the POCSO case that was filed based on the complaint of the minor's mother. This came a day after the minor's brother moved the High Court over slow progress in the probe.



The alleged incident took place on February 2 when the minor's mother took her to meet former Karnataka chief minister BS Yediyurappa in an effort to rally support in the 2015 sexual assault case

Both petitions are likely to be taken up by the High Court on Friday.

In his petition, the minor's brother sought the High Court's intervention to speed up investigations in the case filed three months ago. He approached the court days after the death of his mother, who had filed the complaint.

In the complaint, the mother had alleged sexual harassment of her daughter when she went to meet the veteran leader for help in a 2015 case of sexual assault on the child by a relative.

Yediyurappa, in his petition in the High Court, said the case was false and that it should be quashed. "There is no prima facie material on record which discloses that the petitioner has committed the alleged offence of sexual assault," states the petition. He claimed that the case is politically motivated and that there was more than a month's delay in its filing.

The alleged incident took place on February 2 when the minor's mother took her to meet Yediyurappa in an effort to rally support in the 2015 sexual assault case. In her complaint, the mother alleged that the former chief minister carried out sexual offences against her daughter during the meeting.

The woman along with her daughter went to court on March 20 and provided a statement before a magistrate which was recorded under Section 164 of the Criminal Procedure Code — considered as valid evidence in the investigations.

Khandu sworn in as Arunachal CM

PRESS TRUST OF INDIA
Itanagar, June 13

BJP LEADER PEMA Khandu on Thursday took oath as Arunachal Pradesh chief minister for the third consecutive term. Khandu, who was reelected unopposed from the Mukto constituency in the border district of Tawang, was sworn in by Governor KT Parnaik in the presence of Union home minister Amit Shah, BJP chief JP Nadda, Assam CM Himanta Biswa Sarma and Sikkim CM Prem Singh Tamang, among others.

Eleven other MLAs were also sworn in as ministers. Among them were deputy CM Chowna Mein, former Assembly speaker PD Sona, BJP state chief Biyuram Wahge and Dasanglu Pul, the widow of former CM Kalikho Pul. While Dasanglu Pul is the lone woman minister, the new council has eight fresh faces. Others inducted into the cabinet include Palin MLA Balo Raja, Kanubari's Gabriel Denwang Wangsu, Panging legislator Ojing Tashing, Kento Jini of Aalo East and Nyato Dukam, who won the Taliha seat unopposed. Three sitting ministers in the previous government in Arunachal Pradesh failed to secure cabinet berths in the new council of ministers. Those denied cabinet berths this time were Honchun Ngandam, Alo Libang and Nakap Nalo, who held Rural Works, Health and Family Welfare and Tourism portfolios respectively, in the previous government.



Arunachal Pradesh governor KT Parnaik (right) administers oath to chief minister Pema Khandu in Itanagar on Thursday. Khandu took oath as the chief minister for the third consecutive term

Among the sitting ministers, besides Deputy CM Chowna Mein, PHE Minister Wangki Lowang and Envirnment and Forest Minister Mama Natung were inducted into the new council of ministers.

Amid BJP churn over poor performance in UP

Balyan and Som target each other

LALMANI VERMA
New Delhi, June 13

AT A TIME the BJP is set to conduct a review of its Lok Sabha election performance in Uttar Pradesh and several leaders have blamed "internal sabotage" for the party's poor showing, two prominent BJP leaders from west UP are publicly targeting each other.

Former Union Minister and two-term Muzaffarnagar MP Sanjeev Balyan who lost the election this time has accused the party's former Sardhana MLA Sangeet Singh Som of sabotaging his re-election effort by "supporting the Samajwadi Party (SP)". Sardhana is one of the five Assembly segments of the Muzaffarnagar parliamentary seat, the others being Budhana, Charthawal, Muzaffarnagar, and Khatauli.





Former Union minister and BJP's two-term Muzaffarnagar MP Sanjeev Balyan (left) has accused the party's former Sardhana MLA Sangeet Som of helping his SP rival in Muzaffarnagar

Balyan, who lost the seat to SP's Harendra Singh Malik by 24,672 votes, said on Thursday, "He (Sangeet Som) supported the SP candidate in the election. The atmosphere in west UP was spoiled through panchayats (of the Rajput community) and he was the sutradhar (facilitator) of these panchayats. That divided the sarv samaj. That affected the results in Kairana and Saharanpur also." While the Congress's Imran Masood won Saharanpur, the SP's Iqra Choudhary bagged Kairana. In the run-up to the elections, Balyan faced boycott calls from Rajputs angry over alleged Jat dominance in the party and the alleged sidelining of Rajputs, saying it reflected in the ticket distribution.

Balyan said consolidation of Muslim votes, the division among Hindus, and low voter turnout were key factors in his defeat

Balyan who is a Jat said the consolidation of Muslim votes behind the Opposition, the division among Hindus, and low voter turnout were key factors in his defeat. However, he added, that the alliance with Jayant Chaudhary's Rashtriya Lok Dal (RLD) helped the BJP. Of the 19 Lok Sabha seats in west BJP, the BJP won 10 and the RLD two. The BJP had won 12 of these seats in 2019. At the time, the RLD was an ally of the SP and the Bahujan Samaj Party (BSP).

Meanwhile, Som who is a Rajput dismissed Balyan's allegations and claimed that he lost the parliamentary election because he had lost the support of BJP workers. "Not a single BJP worker liked Balyan and even people told the party leadership that he should not be given the ticket. He did not work for party workers in the past 10 years. He lost because BJP workers became inactive," he said.

Asked about the former MP accusing him of supporting the SP, Som said, "Balyan himself has been an SP supporter." The former MLA said the central leadership had assigned him the responsibility of mobilising voters in Sardhana, claiming that in the constituency the BJP and the SP received almost equal votes. According to official data, the BJP lost Sardhana by 45 votes. Among the rest of the Assembly segments, the BJP won Muzaffarnagar and Khatauli while the SP took home Budhana and Charthawal.

International

G7 agrees to tap frozen Russian assets for $50-bn aid to Ukraine

BY ALBERTO NARDELLI, VIKTORIA DENDRINOU & ANNMARIE HORDERN
June 13

GROUP OF SEVEN nations have agreed on a loan structure based on the size of their economies to provide Ukraine with about $50 billion of fresh aid starting to flow by the end of the year, according to people familiar with the matter.

After months of discussions on how to use the profits generated by frozen Russian sovereign assets, the plan is set to win the backing of leaders at a summit in Italy this week. G-7 nations would give out loans to Ukraine that will be repaid using the profits generated by the roughly $280 billion of blocked funds, most of which lie immobilised in Europe.

The deal is expected to generate critical support for Ukraine in the medium term and help cover its financing needs. Under the mechanics to be signed off in Italy, the US, European Union and other participants will each provide a loan to Ukraine with the proceeds generated by the assets over time used to pay that money back, said the people, who spoke on condition of anonymity.

Canada is prepared to contribute C$5 billion ($3.6 billion) in funding to the initiative, a Canadian government official said.



Italian PM Giorgia Meloni, US President Joe Biden, French President Emmanuel Macron, Canadian PM Justin Trudeau, British PM Rishi Sunak, Japanese PM Fumio Kishida and European Commission President Ursula von der Leyen participate in a working session during a G7 summit at Borgo Egnazia, Italy on Thursday AP

The loans will be structured differently on the basis of each participant's internal procedures and each will carry the risk of the loans they provide, should the frozen assets generate fewer profits than envisioned.

The final technical details will be ironed out after the summit, the people said. The aid could be used for supporting Ukraine's defense, economy and reconstruction. The specifics of the deal could change when the leaders meet on Thursday.

The proceeds from frozen assets are estimated to be worth between €3 billion to €5 billion annually.

For the G-7, this step sends a message to Russia that they are willing to stand by Ukraine for the long term as the war shows no signs of abating.

"I think we will have the major tentpoles of this decided, but some of the specifics left to be worked through by experts on a defined timetable," said US National Security Advisor Jake Sullivan on Thursday in Italy. -BLOOMBERG

Biden to push for Hamas ceasefire

US PRESIDENT JOE Biden will urge fellow leaders of Group of Seven nations to support ceasefire negotiations and encourage Hamas to accept a proposal backed by Israel, White House National Security Adviser Jake Sullivan said on Thursday on the sidelines of a meeting of G7 leaders. —REUTERS

Ukraine, Japan sign agreement

UKRAINE AND JAPAN signed a 10-year security agreement on the sidelines of the G7 summit, President Volodymyr Zelenskiy said. Ukraine, since it was invaded by Russia, has signed 15 similar agreements pledging long-term support from its allies including Britain, France. —REUTERS

AI, energy, Africa in focus: PM Modi

AS HE EMBARKS on a visit to Italy to attend an Outreach session at the G7 summit, PM Narendra Modi on Thursday said its focus would be on artificial intelligence, energy, Africa, and the Mediterranean. Modi said issues crucial for the Global South will also be deliberated upon. —PTI

Zelenskiy seeks 'Marshall Plan'

UKRAINIAN PRESIDENT VOLODYMYR Zelenskiy asked G7 leaders to approve a "Marshall Plan" for Ukraine's reconstruction after damage caused by Russia's invasion. He said lifting restrictions on use of Western weapons gave Ukraine added protection from Russian strikes. —REUTERS

Tesla shareholders vote 'yes' for $56-bn pay package: Musk

REUTERS
June 13

TESLA SHAREHOLDERS WERE voting in favour of a $56 billion pay package for Elon Musk and to move the electric vehicle maker's legal home to Texas, the CEO said on social media late on Wednesday.

"Thanks for your support!" Musk said on his social media platform X. In his post, Musk included charts showing that the resolutions were set to pass, though shareholders are allowed to change their vote up to the start of the annual meeting.

Approval of the largest pay deal in US corporate history could allay investor concerns about Musk's future at the company, while giving the electric carmaker ammunition in its fight to reverse a court decision to void the pay package.

A person familiar with the preliminary voting tally said a combination of big institutional investors and retail investor votes were responsible for the support.

The result will be announced at a meeting at Tesla's headquarters in Texas at 4:30 pm ET on Thursday.

Musk would still face a lengthy legal battle to convince the Delaware judge who said the Tesla board was "beholden" to him, while potentially fielding fresh lawsuits over the latest vote.



"Even if the shareholders approve the old package, it is not clear that the Delaware court will allow that vote to be effective," said Adam Badawi, a law professor at UC Berkeley.

Major proxy firms Glass Lewis and Institutional Shareholder Services (ISS) had urged shareholders to reject the pay package, and large investors including Norway's sovereign wealth fund and major US pension funds had said they would vote against it.

IMF okays 2nd review of Lanka's $2.9-bn bailout

REUTERS
Colombo, June 13

THE INTERNATIONAL MONETARY Fund (IMF) approved second review of Sri Lanka's $2.9 billion bailout, but it warned the economy remains vulnerable despite signs of recovery and urged Colombo to do more to restructure a hefty debt burden.

The IMF said it will release about $336 million, taking total funding to around $1 billion, to the crisis-hit country and noted that signs of an economic recovery were emerging.

However, in a note of caution, it said the economy "is still vulnerable and the path to debt sustainability remains knife-edged."

The IMF called for a swift finalisation of the Memorandum of Understanding (MoU) with the Official Creditor Committee (OCC), which includes key lenders Japan and India, and final agreements with the Export-Import Bank of China.

Sri Lanka will focus on reaching in-principle agreement with bondholders and is in final stages of such an agreement with the China Development Bank, state finance minister Shehan Semasinghe said.

QUICK VIEW

US SANCTIONS ON RUSSIA RISE, CHINA CHIPS TARGETED

THE UNITED STATES on Wednesday broadened sanctions on Russia, including by targeting China-based companies selling semiconductors to Moscow, as part of an effort to undercut the Russian military machine waging war on Ukraine. Among the steps, the US Treasury said it was raising "the risk of secondary sanctions for foreign financial institutions that deal with Russia's war economy," effectively threatening them with losing access to the US financial system.

US SUPREME COURT PRESERVES ACCESS TO ABORTION PILL

THE US SUPREME Court rejected a bid by anti-abortion groups and doctors to restrict access to the abortion pill, handing a victory on Thursday to President Joe Biden's administration in its efforts to preserve broad access to the drug. The justices ruled 9-0 to overturn a lower court's decision to roll back Food and Drug Administration steps in 2016 and 2021 that eased how the drug, called mifepristone, is prescribed and distributed.

US JOB MARKET AT PRE-PANDEMIC LEVEL: YELLEN

US TREASURY SECRETARY Janet Yellen on Thursday said the US employment picture increasingly resembles the job market that existed prior to the COVID-19 pandemic, and slowing wage growth is not a threat to add to inflation. "The labor market has become a little less hot, a little bit more normal. The number of job openings has declined some. We've had a burst in labor force participation," Yellen said. —AGENCIES

Opinion

FRIDAY, JUNE 14, 2024



SYNERGISING GLOBAL OUTCOMES

Prime Minister Narendra Modi

"During the discussions at the outreach session, the focus would be on artificial intelligence, energy, Africa, and the Mediterranean. It will be an opportunity to bring greater synergy between the outcomes of the G20 Summit held under India's Presidency and the forthcoming G7 Summit

The heat is on

There is a need for city-specific management plans as there can be no one-size-fits-all solution

INDIA IS WITNESSING the longest heatwave that is showing no signs of abating in several parts of the country even as an early monsoon has weakened and threatens to be delayed in reaching the central and northern states. Studies on the high temperatures — several cities have recorded over 50 degrees Celsius this summer — and their repercussions are worrying. A recent World Meteorological Organisation (WMO) report predicts even higher mercury levels globally in the five years till 2028. The mean temperatures are 90% likely to be warmer for this five-year period than the previous one, because of which Indian agriculture could be further hit. In 2023, which was the hottest year globally in terms of data available since 1850, the WMO reported record levels of greenhouse gas emissions, ice cover loss, and climate challenges. In India, heatwaves have led to decline in crop yields in the pre-monsoon season. The sobering predictions imply that the central and state governments will have to help farmers combat climate threats, including interventions in tweaking farming methods.

Mrutyunjay Mohapatra, the chief of the India Meteorological Department (IMD), recently said that heatwaves will be more frequent, durable and intense, if precautionary or preventive measures are not taken. A business-as-usual approach at this juncture would come at a cost of human lives as well as productivity. According to one study that looked at data since 1990, more than 153,000 deaths annually around the world are linked to heatwaves, with India accounting for the highest share with over one-fifth. A study published in *One Earth* found that if the tropics heat up by another 1°C, it would lead to a loss of half the working hours for nearly 800 million people. In such a scenario, India has to mull over novel approaches to work and include flexible hours for outdoor workers who face the brunt.

It is also true that urban areas everywhere are affected much worse by heatwaves than rural. Last month, a study by the Centre for Science and Environment on six megacities in India pointed out that they were not cooling at night at the rate they did earlier. Its analysis showed that a lethal combination of air and land surface temperatures, and relative humidity adversely impacts heat stress in cities. It observed trends like increase in relative humidity in all climate zones, and significant increase in the built-up areas in all cities, which also has a direct co-relation with rise in urban heat stress. In Indian cities, this summer has worsened the heat island effect — the higher temperatures experienced by urbanised areas, as physical infrastructure traps the sun's heat and releases it more than natural landscapes do.

The way ahead is adapting to the challenge and mitigating it. As of December 2023, heat action plans have been prepared in 23 states, but with varying quality and degree of implementation. There is a need for city-specific management plans as there can be no one-size-fits-all solution. One initiative that can be scaled up across cities is cool roofing solutions, which Ahmedabad and Telangana have already introduced. As cities worldwide tackle extreme heat, some have adopted ingenious cooling solutions such as installing more awnings, increasing green canopy, painting streets with reflective coating, creating "cool island" spaces, green corridors, and green rooftops. Besides considering such immediate measures, it is time to rethink how we build cities and live in them.

POLICY REWORKING

GOVT'S NEW POLICY ON ARBITRATION IS SHORT-SIGHTED, NEEDS SWIFT REVERSAL

An arbitrary decision



SUMEET KACHWAHA

The writer is an advocate and specialises in arbitration cases

ON JUNE 3, THE finance ministry announced a stunning policy decision. After trying to promote India as a hub for arbitration for decades, the government of India now suddenly feels that arbitration does not work for them and that the arbitration clause should be dropped from the contracts of all future government/government-controlled entities (except in relation to minor disputes of a value of ₹10 crore or less).

The new policy is set out in the form of an office memorandum and provides instead that the government departments/entities/agencies should, "...amicably settle as many disputes as possible...in overall long-term public interest, keeping legal and practical realities in view, without shirking or avoiding responsibility or denying genuine claims of the other party".

To facilitate amicable settlement, the government agencies will constitute "high-level" committees comprising former judges/retired senior officials to vet or approve such settlements. If settlement efforts do not work out, the dispute would be left to the courts for adjudication.

The core reason given in the office memorandum for this dramatic shift in policy is the government's perception that arbitrators often lack integrity and collude with private parties, and the resultant award becomes difficult to dislodge (given the limited grounds available in law to challenge an arbitral award on merit).

The government's change of stance in abandoning arbitration and pitching all its hope in its ability to settle disputes "without shirking or avoiding responsibility or denying genuine claims" is fundamentally flawed and rests on misplaced wishful thinking. It will also prove to be a costly mistake and a major impediment in bridging the infrastructural gap, rendering projects bankable, and achieving the $5-trillion economy aspiration.

One may start with the government's perceived lack of trust on arbitrators. First, arbitrators are meant to be independent and impartial and decide disputes on merit. They are not there to toe the government line or do its bidding. If the government is looking for "yes men", it is looking for biased arbitrators and destroying the sanctity of the arbitral process. The government should be insightful enough to recognise that adverse orders do not necessarily mean that the tribunal has been compromised. More often than not, the correct conclusion to draw is that the government, its agencies, and officials have fallen short in meeting their legal obligations and must, therefore, face the legal consequences (as in any law-abiding jurisdiction). The government's alleged inability to find men and women of integrity and trust them to do the right thing cannot be a reason to abandon a widely accepted dispute resolution method and replace it with a dysfunctional one.

To ask the private party to take its dispute to court is to turn a blind eye to reality and throw the litigant under the bus

Moreover, if the government does not trust arbitrators as such (though it usually nominates former Supreme Court or high court judges as arbitrators), why would it repose greater trust in its officials in negotiating a settlement? It matters little that the settlement is approved by a "high-level" committee (comprising inter alia of former judges) as it is and will remain a voluntary, administrative decision. A mediator (if involved) cannot advocate any particular position. He or she can only facilitate (and not recommend) any settlement. In terms of transparency and accountability, a settlement can never rest on an equal footing with an award which is issued following a judicial process and by a process known to law (failing which it is liable to be challenged, including on the grounds of bias, fraud or corruption).

Further, the government is surely overestimating its ability to settle disputes anything close to the scale and extent required. The government is rule-driven and its officials are answerable to multiple (internal and external) authorities. It is also answerable to courts for any arbitrary or discriminatory decision. The decision-makers are not immune to any later questioning by criminal investigating agencies. It is naïve to imagine that the decision-makers (no matter how senior in the hierarchy) will fearlessly sign off and agree to liability which can run into several hundred crores of rupees. This will be a road to nowhere.

The government's current attitude can be seen from its 2023 Vivad se Vishwas II scheme for contractual disputes, which stipulates that even when an arbitral award is rendered, the government may, instead of honouring the award, agree to a 35% discount on the sum awarded by way of a settlement. It is anybody's guess what its attitude would be when it is on a clean slate and there is no pronouncement of liability by an independent tribunal authorised by law to settle the dispute.

Finally, if there is no settlement, the aggrieved party is left to the mercy of the courts. There can be no two opinions that the courts are not equipped to handle heavy commercial disputes in any sensible way. The courts are so overworked that they are barely able to deal with the award challenge proceedings (where the scope of judicial review is minimal). The 2015 amendment to the Arbitration Act prescribes that award challenges shall be disposed of expeditiously "and in any event" within one year. The reality is that these challenges linger on for five years or so in the court of the first instance alone. What would be the fate of an original suit with substantial stakes, voluminous documents, intricate facts, and expert witness testimony (and where witnesses need to be directly questioned by the judge)?

Arbitrations may not be perfect, but they are clearly more workable than court litigation. To ask the private party to take its dispute to court is to turn a blind eye to reality and throw the litigant under the bus. Effective dispute resolution methods are a necessary adjunct to economic growth including rendering projects bankable and attract investment.

It is clear that the government has not thought this through, including how it can better address its concerns and what it can do to improve arbitrations.

The policy change is short-sighted and needs a swift reversal.

Securing privacy of data shared by govt



RAMEESH KAILASAM
GT VENKATESWARA RAO

Respectively, CEO, Indiatech.org and MD, Posidex Technologies Private Limited

The answer lies in implementing a concept called zero knowledge proof data vault, which can ensure analysis of sensitive data sets without direct exposure

IN AN ERA where data is a critical asset, government departments and regulators collect and manage vast amounts of personally identifiable information (PII) from citizens. Agencies such as the income tax department, ministry of corporate affairs, Securities and Exchange Board of India, Financial Intelligence Unit, and National Intelligence Grid, to name a few, gather such data to fulfil their statutory responsibilities. Despite the significant potential for cross-departmental insights, the current system of sharing information on a case-by-case basis limits the effectiveness of inter-agency collaboration.

Each government department currently operates in silos, collecting and safeguarding PII data based on its specific operational needs and legal mandates. This includes data such as names, addresses, phone numbers, email addresses, gender, and identification markers like PAN, CIN, and demat account numbers. The existing framework of data sharing is limited, with departments and regulators only exchanging information when absolutely necessary, often requiring formal requests and justifications. This approach is not only time-consuming but also inefficient, preventing real-time analysis and timely interventions.

To combat issues such as tax evasion and stock market manipulation, as well as to ensure the prevention of crimes more effectively, there is a pressing need for seamless data sharing among government bodies. These challenges are complex and multifaceted, requiring concerted and coordinated efforts. However, the sensitivity of PII data and the legal obligations to protect it create significant barriers to open data sharing. This necessitates a secure, privacy-preserving framework that allows departments to share insights without compromising data integrity or individual privacy. The solution lies in the implementation of a concept called zero knowledge proof (ZKP) data vault for managing PII data.

The ZKP data vault leverages blockchain technology concepts to create a secure environment where sensitive data sets can be analysed without direct exposure. The ZKP mechanism allows one party to prove possession of certain information without revealing the information itself. This revolutionary approach ensures that data privacy is maintained while allowing comprehensive data analysis and insights. The entity requesting data insights receives the necessary analytics — such as a yes/no answer or a specific value without accessing the plaintext data. This means that a department can obtain the information it needs to make informed decisions without directly handling sensitive data. The entity responding to the request remains unaware of the contents of the request or the response details, ensuring data privacy and security. This approach ensures that even the department holding the data does not gain additional insights into what other departments are investigating. Audit logs track all requests and responses to maintain transparency and accountability. These logs are crucial for ensuring that all data requests are legitimate and there is a clear record of who accessed what information and why.

For the ZKP data vault to succeed, it requires a robust anonymisation platform that can handle the challenges of data volume, velocity, and variety with high accuracy

With a ZKP data vault, data remains isolated within each organisation's infrastructure which prevents leakage and ensures that each department retains control over its data. Data also resides in the respective organisation's local data centres, which help them comply with national and international data protection laws. PII data undergoes one-way irreversible anonymisation, which is crucial for ensuring that data cannot be reverse-engineered to reveal personal information. Data is processed using probabilistic search with fuzzy logic in a federated manner that enables departments to perform complex queries and analyses without compromising data privacy. The ZKP data vault also does not allow access to plain PII data, which ensures that sensitive information remains protected at all times. Accountability, transparency, and trust in this data-sharing framework are also maintained through comprehensive logs of requests and responses.

For the ZKP data vault to succeed, it requires a robust, proven anonymisation platform that can handle the challenges of data volume, velocity, and variety with high accuracy and minimal false positives. While the concept of ZKP data vaults for PII data is relatively new, there are several examples of their successful application in non-PII contexts.

The introduction of ZKP data vaults would represent a pioneering approach in India for enhancing inter-departmental collaboration while maintaining stringent data privacy and security standards. By enabling secure, real-time access to anonymised data, government departments can work together more effectively to address critical issues. This innovative approach not only ensures compliance with data protection laws but also fosters public trust in government data practices.

The journey towards implementing ZKP data vaults will require sustained effort, investment, and collaboration among various stakeholders. However, the potential benefits in terms of improved governance, enhanced security, and better public services make it a worthwhile endeavour. By embracing this cutting-edge technology, India can lead the way in secure and effective data sharing, setting a global standard for other nations to follow.

I'm afraid we still need to listen to Elon

AFTER MONTHS OF will-they-or-won't-they, the hotly anticipated cage match between Elon Musk and Sam Altman has been cancelled...wait no, hang on, that's not right. What's this one about? Oh. A boring, old-fashioned lawsuit about the future of humanity. Whatever — it's over.

Musk, it seems, has had a change of heart — he's dropped his case that accused Altman's OpenAI of reneging on its promise to be an "open" AI platform in exchange for some of Musk's money. One explanation might be that it was a spurious waste of everyone's time. I'll leave the detailed forensic legal analysis to others.

Instead, this seems like a good opportunity to discuss a growing sentiment in journalism about the presence of Musk and his every waking thought in the news agenda. On Monday, Musk effortlessly hijacked at least some of Apple Inc.'s press attention for its new AI announcements by having a bit of a meltdown on X, during which he said he would ban Apple devices from his companies. He surely won't do it, you'd think: His understanding of what Apple is doing with OpenAI was wrong on its face and, besides, it's an extremely impractical suggestion. Still, the media duly took down what he had to say. Hundreds of headlines were written.

Two notable corners of the tech press in the past day or so suggested the media should show more restraint. "Hey Journalists: Not Every Elon Musk Brain Fart Warrants An Entire News Cycle," read the headline atop a piece by *TechDirt*'s Mike Masnick on Tuesday. Masnick, a well-regarded journalist on tech policy, argued that news organisations scrambling over one another to cover his latest "hissy fit" were engaging in "engagement infotainment", not journalism.



DAVE LEE

Bloomberg

Meanwhile, Jason Koebler, co-founder of the thriving new tech news outlet *404 Media*, said these reports were written "primarily for the purpose of winning a Google lottery" for those searching for the story, or for anything on Musk himself. "Elon Tweeted a Thing," has become a tried-and-tested template, Koebler argued, one which mainly consists of embedding Musk's tweet and publishing as soon as possible.

It's hard to disagree with these points. The Musk bump looks a lot like the Trump bump — a flood of traffic from people who can't look away from the subject matter, whether out of admiration or disgust.

The problem, however, is this: Just about everything Musk says and does is newsworthy. He is, it needs no reminding, the third-richest person in the world. He has unparalleled influence over media, autos, telecommunications and space exploration (among other things). The fact that he acts like a petulant child at times doesn't make this any less true. If anything, it demands more attention.

Sometimes his inane tweets amount to nothing, sure, but sometimes a weed joke ends up costing him $20 million and his Tesla chairmanship. There's no question media coverage amplifies his hatred, but it also helps pave the way for those attacked to have their day in court (albeit with little success). And while Musk has for sure used media coverage to boost Tesla's stock price over the years, the same attention has drawn important scrutiny to his dangerous bogus claims around self-driving technology and other ethical lapses. Thursday's shareholder vote on Musk's pay will be a lot closer thanks to the media's probing of Musk's behaviour.

Do these examples absolve the follow-the-pack media? Not entirely. And one pushback would be that the investigative efforts I outlined above are a different beast to the quick-take, cookie-cutter traffic-juicing from outlets with less inclination (or resources) to do harder work. But I'm not sure you can have one without the other. The suggestion that the media can be held back from covering Musk's outbursts until they become more "real" or substantial is wishful thinking in the extreme.

So as much as the constant stream of every Musk utterance might be an irritant, I'm afraid all this must continue. Is Musk's threat to ban Apple devices from his companies daft, impractical, petulant and pointless? Absolutely — but since when has that ever stopped him from following through? I doubt even Musk knows when he's serious. Regardless, we're stuck with him.

LETTERS TO THE EDITOR

New commands in Andhra and Odisha

With Telugu Desam Party leader N Chandrababu Naidu having taken oath as Andhra Pradesh's chief minister for a record fourth time, the expectation is that this will bring to an end the vacillations over several policy decisions that have plagued the state and its economy. Naidu is viewed as a pro-corporate urbaniser, focusing on building cities and largely neglecting agriculture sector, which, much like the rest of the country, requires a systemic approach to increasing farmers' incomes, generating sustainable livelihoods, and increasing output efficiency by implementing climate-smart farming practices. Odisha also stepped into a new political era on Wednesday with four-time tribal legislator Mohan Charan Majhi being sworn in as the state's first Bharatiya Janata Party CM along with 15 ministers at an event made extra special by the presence of Naveen Patnaik, whose uninterrupted 24-year stint at the helm of successive Biju Janata Dal governments the saffron party ended.

—Sanjay Chopra, Mohali

An optimistic outlook

Recently, the World Bank reported that India remains the world's fastest-growing major economy, with a robust GDP growth projection of 6.6% for FY25. India is expected to maintain an average annual growth rate of 6.7% over the next three fiscal years. This sustained growth momentum is driven by strong public investment, increased private consumption, and a recovery in private capex. The World Bank's outlook underscores India's economic resilience and potential for continued growth on the global stage.

—Amarjeet Kumar, Hazaribagh

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BrandWagon

FRIDAY, JUNE 14, 2024

NUMEROLOGY

$114.1 billion: Size of global public relations industry in 2024

$144.2 bn: Estimated size by 2028

6.7%: Expected CAGR between 2024 and 2028

— Research and Markets

GROWING INFLUENCE

Riding on star power

Amazon has sharpened focus on creator partnerships

GEETIKA SRIVASTAVA



IF YOU ARE an Amazon regular you might have bumped into Namrata Kalia on Live already. The content creator offers her viewers tips and tricks to organise their homes. Her latest livestream on the Amazon platform saw her recommending "affordable organisers" to help everyday individuals tidy up their kitchens. Some of her top picks include a rotatable spice rack, a masala box, storage containers, and an olive oil bottle — all listed on Amazon's marketplace.

Kalia is one of thousands of members of the Amazon Influencer Programme.

But if you are Amazon you never say enough. The retail behemoth has now set its gaze on expanding its base in the creator economy. To that end it has unveiled two new initiatives — Creator Connect, a programme to foster collaboration among influencers, and Creator University, a project with the lofty goal of transforming creators into Amazon ambassadors.

The move isn't exactly out of left field. The influencer marketing industry in India is on a roll, projected to reach ₹3,400 crore by 2026 from ₹1,900 crore in 2023, according to a FICCI-EY report. In a recent Meta report, 76% of the consumers surveyed said they discovered fashion brands on social media. Little wonder, big and small brands are turning to social media stars to reach out to potential consumers. "Influencers today are shaping public opinion and also brand and business choices. It is important for players like Amazon to have their own community," says Lloyd Mathias, independent director and former HP Asia marketing head.

The first of Amazon's two initiatives, Creator Connect, which was organised on the heels of the company's Wardrobe Refresh Sale, unveiled an in-person event for creators and brands. These gatherings, designed to cultivate the professional growth of creators within the Amazon ecosystem, are timed to coincide with major sales and platform initiatives.

Members of the influencer programme receive their own personalised Amazon storefronts, meticulously curated with products they endorse across social platforms. These storefronts, complete with trackable vanity URLs, become one-stop shops for their followers. Each purchase driven through these portals translates into a commission for the influencer, creating a lucrative revenue stream that leverages their existing social media influence.

"Influencers are now playing a strategic role in handholding the customer. We have over 2,000 influencers as part of our fashion and beauty influencer programme... Our goal is to have everyone under the same roof," says Zeba Khan, director, beauty, personal care & luxury beauty at Amazon India.

Creator University is a more strategic play. This educational platform functions as a digital bootcamp, equipping creators of all stripes — from established influencers to aspiring social media stars — with the tools they need to thrive within the Amazon ecosystem. It's a win-win: creators gain a new revenue stream, while Amazon expands its reach and influence. Amazon emphasises the importance of partnering with creators who resonate with Gen Z's desire for self-expression through social media. With 80% of Amazon's beauty category business coming from Tier-II and III cities in India, educating regional influencers will help them become effective educators for the masses, she says.

Amazon is banking on the magical combination of content and commerce to compete aggressively with the big social networks and attract talent. Thanks to some of its other offerings such as Amazon Affiliates and Amazon Live, its live shopping network, it is already a key player in the creator economy. For their part, social media networks are falling over each other to tag a shopping option. Both Facebook and Instagram were early adopters of social commerce. As shoppers continue to flock social shopping platforms, experts predict the segment to bloom into a mind-boggling $1.2 trillion industry by as early as 2025.

The numbers sound exciting but Amazon — whose marketplace arm saw its standalone net loss widen 33% YoY to ₹4,854 crore in FY23, while operating revenue rose 3.4% YoY to ₹22,198 crore — needs to watch over its shoulder. Says Samit Sinha, founder & managing partner, Alchemist Brand Consulting: "Amazon faces a critical challenge as it opens its platform to a wider range of creators. While inclusivity can expand its offerings and attract new customers, ensuring quality control becomes paramount. The question is how Amazon will effectively vet who it partners with and maintain a certain threshold of skill and quality, especially after they complete any training programmes offered."

SNAPSHOT

The 'return' trap



Return on ad spend (ROAS) has been the go-to metric for measuring the bang that brands get for their advertising buck. However, Criteo in its latest report, lists a new set of metrics and key performance indicators that brands can use to understand just how much of their ad spend is paying off through the marketing funnel. Glimpses:

Campaigns are incremental

In the US, brands that run sponsored product ads drive:

+428% Incremental return on investment

+49% Revenue per user

In EMEA, brands that run onsite display ads drive:

+160% Sales per user

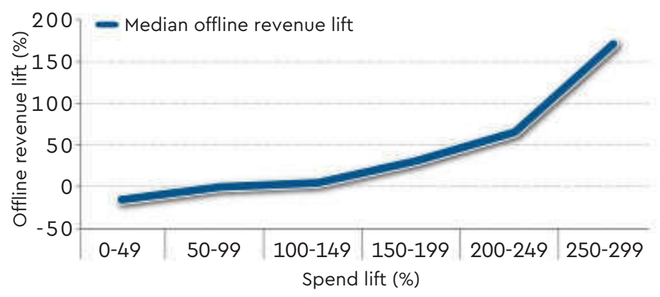
+140% Conversion rate

+152% Units per user

Average ROAS

Online-only attribution	Online and offline attribution	
3.44	4.90	**+42%** Average ROAS increase with offline attribution

Offline revenue lift vs. Spend increase



Source: The ROAS Trap by Criteo

AFTER HOURS

SANDEEP CHAUDHARY
CEO, PEOPLESTRONG

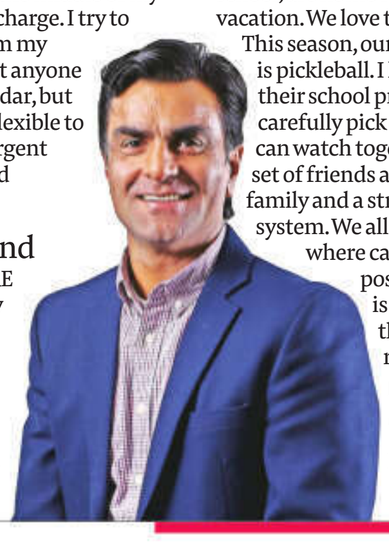
The Job

I'VE ALWAYS BEEN intrigued by how people behave at work and what makes certain companies excel in achieving extraordinary results from ordinary people. This is what motivated me to get into consulting – to work with companies of different sizes and from different industries and help them crack this puzzle.

There are two things that drive me to take the day head on every morning. The first is solving problems with my colleagues. The second is to meet and learn from our clients about their business, challenges, innovation and see how we can serve them better.

The Weekdays

I AM A good student of 'early to bed and early to rise'. Starting my day at 5 am helps me stay ahead and find balance. Running, strength training or sometimes just a long walk on Juhu beach or whichever part of the world I am in, is normally how I kick things off. Marathoning has taught me the value of staying consistent, putting one foot ahead and then the other, focusing on the process. I usually attend to the toughest things first and get them out of my way. Even if they don't go well, by the time it is evening, much has sorted out on its own. A laugh or chat with a friend, or a quick 15-minute read in the middle of my day is a good recharge. I try to not deviate from my schedule and let anyone hijack my calendar, but one must stay flexible to make way for urgent things that need attention.



The Weekend

WEEKENDS ARE PRECIOUS. I try to have a balanced week with work and play, but given my travel, the weekend offers a good time to catch up. My two children, who study in a residential school, are home for their summer vacation. We love the outdoors. This season, our newfound love is pickleball. I help them with their school projects and carefully pick content that we can watch together. My close set of friends are a part of the family and a strong support system. We all are in the phase where catching up for a post-run breakfast is a better idea than a rendezvous in a pub.

The Toys

KEEPING MY HOME gadget free is my intended way of life. My trusty Garmin is my go-to gadget, and I thrive on physical touch with nature. My "me" time is sacred. Catching up with a friend, sleep, reading, music and an occasional beer is irreplaceable.

The Logos

I WAS INSPIRED by the book and show on Netflix called *Minimalist*. I prefer made-to-order experiences over things, whether food, travel, or a weekend excursion.

But I must say that I end up repeating Athlos activewear, Nike, ITC Hotels and Vistara.

— As told to Christina Moniz

Explainer



OVERHAULING COMPETITIVE EXAMS

NEET: The test that NTA flunked

The National Testing Agency, which conducts the National Eligibility cum Entrance Test (NEET) for under-graduate medical courses, has told the Supreme Court it will now hold a re-test for those who got grace marks. ***Anvitii Rai*** explains what led to this & what's wrong with our competitive exams

What went wrong with NEET 2024?

THE RESULTS FOR NEET 2024 were declared on June 4, 2024, the same day as the Lok Sabha polls results. A record 67 students obtained a perfect score of 720; since 2020, never have more than three students got full marks in this test, which saw 23,33,297 candidates sit for it this year. Students alleged there were several discrepancies and reports of the poor state of some testing centres also came to light. Another incongruency in the scores is that a couple of students got 718 and 719 marks, which is not possible, given that NEET grants four marks for a correct answer and deducts one mark for an incorrect one. Reports of paper leaks from Patna also surfaced.

In its defence, the NTA claimed grace marks were given to 1,563 students for time loss as per the Supreme Court's normalisation mandate of 2018. As one question was answered incorrectly due to an error in a previous edition of the prescribed textbook, students who chose that answer were given full marks. On Thursday, education minister Dharmendra Pradhan dismissed allegations of paper leaks. "There is no evidence of a paper leak in NEET-UG. The allegations of corruption in NTA are unfounded, it is a very credible body," he said.

1,563

CANDIDATES WERE AWARDED GRACE MARKS, WHICH NOW STAND CANCELLED

THESE 1,563 CANDIDATES HAVE NOW BEEN GIVEN THE OPTION TO SIT FOR A RE-TEST ON JUNE 23

67

OF THE 23,33,297 CANDIDATES WHO SAT FOR THE ENTRANCE EXAM GOT A PERFECT SCORE

What has been the Supreme Court's response?

AGGRIEVED STUDENTS HAD approached the courts. While a vacation bench of the apex court refused to stay the counselling process, it demanded answers from the Centre and the NTA. "Sanctity (of the exam) has been affected, so we need answers," a two- judge bench said. A special committee was appointed by NTA to look into the controversy. On Thursday, basing its order on the committee's recommendations, the Supreme Court said the score-cards of the affected 1,563 candidates would stand cancelled and they could either accept their actual scores without the grace marks or sit for a re-test on June 23. Petitions filed in the courts before the declaration of the results will be heard by the Chief Justice of India on July 8.

Has the NTA faced such allegations for other exams also?

THIS IS NOT the first time the NTA has found itself in the midst of allegations about the way it conducts competitive exams. Last month itself, it came under fire due to the last-minute postponing of the Common University Entrance Test (CUET), owing to "unavailability of invigilators". Last year also, multiple mistakes in the answer keys of the CUET exam and the normalisation method had raised doubts about the agency's ability to conduct a fair and trustworthy examination. In February this year, students who had appeared for the Joint Entrance Exam (JEE) for engineering exams alleged there were discrepancies in the percentile calculation for similar absolute scores obtained in multiple exam shifts.

How are such tests conducted in other countries?

CHINA'S UNIVERSITY ADMISSION test, known as the Gaokao, saw 13 million students attempt it this year. As it can only be taken once, it is paramount that it be conducted fairly. According to the *South China Morning Post*, the teachers who draft these papers are diligently selected and trained in secrecy-keeping, before being transported to secure locations in Beijing, where they stay till the exam has been held, with no access to the internet and limited contact with family from designated landlines. The papers are transported to test centres under armed guard. According to the *Global Times*, as the execution of the exam depends on the provincial municipalities, several provinces boast of many hi-tech measures that they adopt for conducting the exam smoothly.

Similar measures are also taken by South Korea for its university entrance exam, known locally as the Suneung.

What can be the way forward?

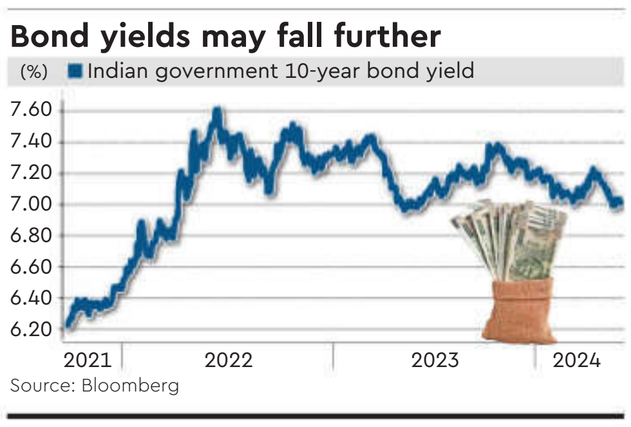
ACCORDING TO KALPESH Banker, founder and CEO, EduShine, a management consulting firm focused on higher education, while competitive examinations cannot be scrapped in a country with such a large population, testing processes and grievance redressal need to be sharply standardised. According to him, "grace marks" should have a well-defined process to be awarded. Talking to FE, he stated, "We need to continuously improve the exam so that it gains more trust over a period of time." He also pointed out that no one has ever been penalised for such blunders, which must change, adding that "there needs to be a penalisation action right now to ensure significant improvement in the future."

In a video posted on YouTube, Careers360 founder and chairman Maheshwar Peri demanded that "the NTA must submit itself to a technical and forensic audit" and suggested that this be done after every major exam to ensure its integrity.

Citi sees global investors not exiting India debt

SUBHADIP SIRCAR & DIVYA PATIL
June 13

GLOBAL INVESTORS WHO'VE bought Indian government bonds to piggyback on their inclusion in a flagship debt gauge are likely to remain invested and not take a quick profit, according to Citigroup Inc's top local trader. India's debt yields are higher than China or the US, and its economy is the fastest-growing among the Group of 20. There's little reason for active investors who've poured money in to reverse course as the JPMorgan Chase & Co index inclusion goes live, said Aditya Bagree, head of India and South Asia Markets for Citi.



"Some of the active money does come in beforehand as they expect the passive money to come in later and then they use that opportunity to get out of the position," he said. "But in India, I don't think that's necessary how it'll play out given the structurally good story."

India will ultimately receive a 10% weight in the JPMorgan index. Bagree estimates the inclusion will attract almost $30 billion of capital into India, from both active and passive investors.

—BLOOMBERG

RBI drops action against 3 ARCs

SACHIN KUMAR
Mumbai, June 13

THE RESERVE BANK of India (RBI) has decided to drop actions related to show-cause notices issued to three asset reconstruction companies (ARCs) last year. Notices were issued to Omkara Assets Reconstruction, Rare Asset Reconstruction and CFM Asset Reconstruction, asking why their licences should not be cancelled.

"The communication from the RBI says it has decided not to continue with actions related to the notice issued earlier," said a source. "It is a big relief for these ARCs..."

The ARCs received communication from the banking regulator early this week, according to sources. The development has ended speculations regarding cancellation of licences of these ARCs. Show-cause notices were issued following a special audit, which was prompted by an income tax raid on the premises of some ARCs in 2021.

Industry experts say with the three ARCs receiving positive feedback from the regulator, the confidence of the entire ARC industry will get a boost.

The RBI has been asking ARCs to improve governance and bring more transparency. Addressing chiefs and representatives ARCs last month, RBI deputy governor M Rajeshwar Rao stressed the need for strong governance frameworks, robust internal controls and a strong compliance culture. He warned that the failure to meet regulatory guidelines and wilful violations would invite strict action.

The RBI, on May 29, barred Edelweiss ARC and ECL Finance, an Edelweiss Group entity, from acquiring financial assets or undertaking structured transactions, saying they had been engaged in 'evergreening' of distressed loans. Evergreening refers to a practice where new loans are given to stressed borrowers to enable them to repay existing loans.

The regulator on Tuesday rejected Edelweiss ARC's request to reappoint Raj Kumar Bansal as its managing director and chief executive officer for the third time.

Currently, there are 27 ARCs operating in the country. ARCs have witnessed a robust growth over the past years, RBI data show.

FROM PAGE 1

Startups share 'value-add' mentors to drive growth

RAMASUBRAMANIAN ADDED THAT specialised mentors help establish robust frameworks and processes that can prevent mismanagement and foster transparency, integrate sustainable practices and meet regulatory requirements. These practices have increasingly become critical for the long-term success of startups.

The 'shared resources' model allows startups to tap into the resources as and when needed, bringing down the overall costs effectively. Experts say that by leveraging mentors from these shared resources, a startup can save around 30-40% of their costs, depending on the overall employee cost and number of employees. This is because the chances of every portfolio startup needing such deep expertise in every function on a full-time basis are low.

For instance, a D2C company opening offline stores may need help from an operations expert only in the initial few months. Similarly, a startup may need a marketing expert when the company is taking the digital route and trying to understand the nitty-gritty of analytics.

Experts say the cost of hiring CXOs is around ₹60-80 lakh per annum.

Ravi Teja Gupta, founder, Guptaji Invests, believes that the success of a startup does not depend on the funding but on spending. "Many B2C startups spend around 30% in marketing, and many D2C companies spend around 40-50% in marketing. So, we hired proven experts in viral marketing," he said.



He also added that certain VC companies have increased their fund size and transformed into PE companies by adopting this work style.

The 'shared resources' model has proven to be a win-win for funds and portfolio companies. For investors, this model not only generates better results from portfolio companies but also allows them to have structured control over them without having to interfere daily. It also secures their portfolio startups from getting trapped into complications that may come up if corporate governance is not done right.

Motilal Oswal Alternates, which invests in mid-sized companies, said an organisation is built by its support functions. "Every company has to embrace tech in a big way but none of the mid-sized companies is willing to hire a strong head of technology. Likewise, HR is one of the most important functions, but often companies can't afford such talent," Vishal Tulsyan, MD and CEO at MO Alternates (private equity) said.

That's why, a few years ago, the firm decided to hire senior people from HR, technology and performance improvement and leverage them across its portfolio. The firm currently has a shared resources team of six people, including the chief people officer, CTO, head of performance improvement and other industry experts. The team focuses on improving HR practices, developing leadership capabilities, creating a tech framework, optimising working capital, and cost reduction, among other things.

The area of support that a particular portfolio company needs also varies. For instance, an early-stage startup would need support in hiring, while late-stage in their IPO journey. "Founders sometimes dedicate 100-150 hours a month to hiring. To alleviate this burden, we have a dedicated HR team, whose support can be accessed at favourable rates," Pearl Agarwal, founder and managing partner at Eximius Ventures, said.

The size of 'shared resources' team varies from firm to firm. "Many factors such as the sector in which the startup operates, the complexity of its operations, the unique needs determined by the PE or VC firm and the size of the portfolio company can affect how many personnel are allocated to each job," Milan Sharma, founder and MD, 35North Ventures said.

Jio gets green signal for launching satcom services

"AS THE PROCESS is taking time, spectrum for satcom should be assigned to operators on a provisional basis. They may provide an undertaking that the spectrum charges would be applicable from the date of assignment," Anil Kumar Bhatt, director general of IspA, said.

"This will ensure that operators can launch their services immediately. And hence, they would not lose on opportunity cost," Bhatt added.

In the meantime, the DoT can consult Trai and come up with modalities such as spectrum pricing, licensing terms, etc, industry executives said.

Going by the standard procedure, after the DoT sends its reference to Trai, the regulator will start stakeholders' consultations, which will take at least six months. On the basis of this, operators will be able to launch the services only by next year.

Besides pricing, the DoT is currently discussing the revenue share licence fee and spectrum usage charge for such services. Whether the services should be treated on a par with very small aperture terminal (VSAT) service licence is another issue which needs to be fixed.

VSAT is a satellite communication technology useful for providing data connectivity to remote and inaccessible locations where there is limited or no terrestrial connectivity. Currently, ATMs use VSAT services as well as enterprises are using satellite internet.

Last year, Jio demonstrated India's first satellite-based gigabit Internet service JioSpace-Fiber, which can potentially be used to provide high-speed internet services to inaccessible areas in the country. The company has connected four remote locations with JioSpaceFiber — Gir in Gujarat, Korba in Chattisgarh, Nabarangpur in Odisha, and Jorhat in Assam, using the spectrum on trial.

Similarly, OneWeb's earth station gateways in Mehsana, Gujarat, and one near Chennai are ready for services.

Currently, Eutelsat OneWeb's satellite communications network features more than 630 satellites in low Earth orbit (LEO) segment. On the other hand, SES has over 70 satellites in medium earth orbit (MEO) and geostationary orbit (GEO).

Adani ups cement game with ₹10,422-cr buy

THE CURRENT TOTAL installed production capacity in the country stands at 541 MTPA.

Adani Cement has been scouting for acquisitions even as the firm was looking at organic growth to achieve the target of 140 MTPA by 2028. In 2023, Ambuja Cement acquired Sanghi Industries, which had a production capacity of 6.1 MTPA, and later in January this year, its subsidiary ACC closed the acquisition of the balance 55% stake in Asian Concretes and Cements (2.8 MTPA).

Adani Group had forayed into the cement sector with the acquisition of Switzerland-based Holcim Group's stake in Ambuja Cement and ACC for $6.6 billion in September 2022.

The firm had also announced plans to start 4 MTPA clinkering and 4.8 MTPA cement capacity in the fourth quarter of FY25.

According to an Icra report released on Thursday, the market share of top five cement companies is expected to increase to 55% by March 2025, backed by a healthy demand.

The market share of the top five companies—UltraTech Cement, Adani Group, Shree Cement, Dalmia Cement (Bharat) and Nuvoco Vistas—witnessed a steep rise to 54% as of December 2023 from 45% as of March 2015. These firms are also looking to increase their capacity and maintain market share through organic and inorganic expansions.

torrent POWER

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CIN: L31200GJ2004PLC044068
Website : www.torrentpower.com
E-mail: cs@torrentpower.com

NOTICE FOR DEDUCTION OF TAX ON FINAL DIVIDEND

NOTICE is hereby given that Board of Directors of the Company, at its Meeting held on May 22, 2024, has recommended Final Dividend of ₹ 4/- per equity share for the FY 2023-24, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. The Final Dividend, if declared by the Members, will be paid to the Members holding equity shares of the Company as on the Record Date fixed by the Company for the purpose i.e. Friday, June 14, 2024.

Pursuant to the amendments introduced by the Finance Act, 2020, the Company will be required to withhold Tax at the prescribed rates on the Dividend paid to its Members w.e.f. April 01, 2020. No tax will be deducted on payment of Dividend to the Resident Individual Member (PAN registered with Company as at record date), if the total Dividend received / to be received during the Financial Year does not exceed ₹ 5,000/-. Rate of withholding Tax would vary depending upon the residential status of the Member and documents registered with the Company.

The Members are requested to refer the detailed communication including applicable withholding Tax Rate for Resident and Non-Resident Members alongwith required formats on the website of the Company www.torrentpower.com.

The Finance Act, 2021, has inter alia, inserted the provisions of Section 206AB of the Income Tax Act ("The Act") with effect from July 1, 2021. The provisions of Section 206AB of the Act require the deductor to deduct tax at higher of the following rates from amount paid / credited to 'specified person':

i. At twice the rate specified in the relevant provision of the Act; or
ii. At twice the rates or rates in force; or
iii. At the rate of 5.00%.

The 'specified person' means a person who has:
a. not filed return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and
b. subjected to tax deduction / collection at source in aggregate amounting to ₹ 50,000 or more in the said previous year.

The non-resident members who do not have permanent establishment in India are excluded from the scope of a specified person.
Also, please note that:
1. Individual members are requested to ensure that Aadhar Number is linked with PAN as per Section 139AA. In case of failure to comply the same, PAN shall be considered as inoperative and tax shall be deducted at higher rates as prescribed u/s 206AA of the Act i.e. 20%.
2. The Company shall be relying on the information verified from the functionality or facility available on the Income Tax website or ascertaining the income tax compliance for whom higher rate of TDS shall be applicable as per provisions of Section 206AB /Section 206AA (PAN-Aadhar link status) of the Act.
3. Non-Resident Members, who are identified as a 'Specified Person' under Section 206AB of the Act, are requested to submit a self-declaration for not having Permanent Establishment in India as per the tax law, so that higher rate of tax deduction at source (at the rate of 40% plus applicable cess and surcharge) would not be applicable.

Primary Member can submit declaration as per Rule 37BA of the Income Tax Rules, 1962 to provide credit of TDS on dividend pay-outs by the Company, separately to the joint Members (beneficiary Members) of the said shares **on or before June 23, 2024.** The said declaration received post **June 23, 2024** shall not be considered. The Company shall not be responsible for providing the TDS credit to the beneficiary member, in any manner, in the absence of prior intimation by the Primary member of the Company.

The required documents viz. Form 15G / Form 15H / Form 10F, documents under Sections 196, 197A of the Income Tax Act, 1961, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate etc. can be uploaded on the link https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html on or before **June 23, 2024** to enable the Company to determine the appropriate Tax Deductible at Source / Withholding Tax Rate. Any communication on the tax determination / deduction received post June 23, 2024 shall not be considered by the Company / Registrar and Share Transfer Agent and Tax will be deducted on the applicable rate.

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may also submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, **on or before June 23, 2024.**

Shareholders holding shares in Physical mode may note that SEBI vide its various circulars mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall not receive any payments including dividend, interest or redemption in respect of such folios. Shareholders will be eligible for receipt of such payment in respect of such folios, upon furnishing all the aforesaid details in entirety only through electronic mode. You may also refer to SEBI FAQs by accessing the link https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf (FAQ No 38 & 39).

For Torrent Power Limited
Rahul Shah
Company Secretary & Compliance Officer
Place: Ahmedabad
Date : June 13, 2024

Sequent
Proven Ability In Life Sciences

SeQuent Scientific Limited
CIN : L99999MH1985PLC036685
Registered Office : 301, 3rd Floor, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W) - 400 604, Maharashtra, India.
Tel.: +91 22 41114777, **Email ID:** investorrelations@sequent.in, **Website:** www.sequent.in

NOTICE OF POSTAL BALLOT

Members of Sequent Scientific Limited (the **"Company"**) are hereby informed that pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the **"Act"**) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the **"Rules"**) including any statutory modifications or re-enactment thereof for the time being in force, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"the Listing Regulations"**), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 (the **"MCA Circulars"**) and any other applicable laws and regulations, the Company is seeking consent of the Members of the Company to transact the below mentioned proposed special businesses by passing resolution through postal ballot (**"Postal Ballot"**) only through remote e-voting process:

Item No.	Agenda	Resolution type
1.	Regularisation of appointment of Mr. Vedprakash Ragate (DIN: 10578409) as Director (Executive Non-independent) of the Company.	Ordinary Resolution

Members are hereby informed that the Company on Wednesday, June 12, 2024, sent the Postal Ballot Notice dated Thursday, June 13, 2024 through electronic mode to the Members of the Company whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) as on Friday, June 07,2024 and who have registered their e-mail address with the Company/Depositories, for seeking approval by Postal Ballot only through remote e-voting. A person who is not a member as on Friday, June 07, 2024, should treat the Postal Ballot Notice for information purpose only.

In terms of the MCA Circulars, the Company will send Postal Ballot Notice in electronic form only and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the remote e-voting system only. Therefore, those Members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

For Electronic folios:
(i) Visit the link https://evoting.kfintech.com
(ii) Select the company name i.e. Sequent Scientific Limited.
(iii) Shareholder to enter DP ID-Client ID / Folio No. and PAN No.
(iv) Shareholder to enter the email id and Mobile No.
(v) System checks the authenticity of the DP ID-Client ID and PAN and send the different OTPs to Mobile and Email to Validate.
(vi) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. only).
(vii) System confirms the email id for the limited purpose of serviced postal ballot notice.

For Physical folios:
(i) Visit the link https://evoting.kfintech.com
(ii) Select the company name i.e. Sequent Scientific Limited
(iii) Shareholder to enter to enter physical Folio No. and PAN No.
(iv) If PAN No. is not available in the records, shareholder to enter one of the Share Certificate No.
(v) Shareholder to enter the email id and Mobile No.
(vi) System checks the authenticity of the Folio No. and PAN/Share Certificate No. and send the different OTPs to Mobile and Email to Validate.
(vii) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. only).
(viii) If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN.
(ix) System confirms the email id for the limited purpose of serviced postal ballot notice.

Alternatively Member may send an e-mail request at einward.ris@kfintech.com along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Postal Ballot Notice and the e-voting instructions.

The Company is pleased to provide remote e-voting facility to all the Members holding shares as on Friday, June 07, 2024. The Company has engaged the services of National Securities Depository Limited ('NSDL') bearing CIN: U74120MH2012PLC230380 for the purpose of providing remote e-voting facility to all its members. The remote e-voting period commences from Thursday, June 13, 2024, at 9:00 a.m. (IST) and ends on Friday, July 12, 2024, at 5:00 p.m. (IST). The remote e-voting shall not be allowed beyond the said date and time. During this period, the Members of the Company holding shares in physical form or in dematerialized form, as on the cut-off date i.e. Friday, June 07, 2024, may cast their votes through remote e-voting. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The detailed procedure for remote e-voting is given in the Postal Ballot Notice.

Mr. Nilesh Shah or failing him Ms. Hetal Shah of M/s. Nilesh Shah & Associates, Company Secretaries, has been appointed as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://eservices.nsdl.com (NSDL Website) or contact Ms.Veena Suvarna (Unit: SeQuent Scientific Limited) of NSDL, Trade World, A Wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai, Maharashtra 400013 or at evoting@nsdl.com or phone no. 022 - 4886 7000 for any further clarifications.

The Postal Ballot Notice is also available on the website of the Company at www.sequent.in, website of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and the website of NSDL at https://eservices.nsdl.com

The Scrutinizer will submit his report to the Chairman or Company Secretary of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than two working days from the date of conclusion of the Postal Ballot process and the result of the Postal Ballot will be declared on or before Sunday July 14, 2024 at the Registered Office of the Company and shall thereafter the result of Postal Ballot along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the securities of the Company are listed and will also be uploaded on the Company's website at www.sequent.in and on the website of NSDL at https://eservices.nsdl.com

By Order of the Board of Directors
For SeQuent Scientific Limited
Sd/-
Phillip Trott
Company Secretary & Compliance Officer
Place: Thane
Date: June 13, 2024

TATA
TATA POWER
The Tata Power Company Limited
(Mundra Thermal Power Station - UMPP)
Tunda Vandh Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai – 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement for 4150 MW UMPP Mundra Thermal Power Station:
1. Outline Agreement of Explosion Vent for Hot Air Duct (Ref.: MTPS24MD_1000064608)
For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website **(URL: https://www.tatapower.com/tender/tenderlist.aspx)** and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in this tender may submit their Expression of Interest along with the Tender Fee and required documents latest by **30/06/2024.**

INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED
(CIN - U65921TG1994PTC065392)
Registered Office: Unit No8-2-269/2/52, 1st Floor Plot No.52, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500034
isfc

General Notice for Relocation / Consolidation & Merger of Branch

This is to notify to the General Public including Customers of the **Indian School Finance Company Private Limited ("Company"/"ISFC")** that one of its branch located at No. 237 and 238, Metropolis Towers, Purani Chungi DCM, Ajmer Road, Jaipur – 302019, Rajasthan will be relocated and merged with the other existing branch of ISFC situated at 2nd Floor, Parijat Tower, D Road, Sardarpura, Jodhpur -342001,Rajasthan after three (3) months of this intimation.
Kindly go through the official website of ISFC –http://www.isfc.in or visit your nearest branch for any further assistance.

DATE: 14-06-2024
Sd/- Authorised Officer
Indian School Finance Company Private Limited

SG MART
ONE MART. INFINITE POSSIBILITIES

SG Mart Limited
(Formerly known as Kintech Renewables Limited)
CIN: L46102DL1985PLC426661
Regd. Office: House No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi -110092
Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305
Tel.: 011-22373437; **E-mail:** compliance@sgmart.co.in; **Website:** www.sgmart.co.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING

Notice is hereby given pursuant to provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') and Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/ 2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company seeks the approval of Members by way of Postal Ballot process, in respect of the Special Businesses as specified in the Postal Ballot Notice dated June 13, 2024 (along with the explanatory statement thereto as required under the provisions of Section 102 read with Section 110 of the Act) (hereinafter referred to as 'Notice').

In compliance with law, the Company has completed the dispatch of Notice on Thursday, June 13, 2024, to all the Members, whose names appear in the Company's Register of Members / List of Beneficial Owners at the closure of business hours on Friday, June 7, 2024 (Cut-Off Date), electronically through e-mail on the e-mail addresses that are registered with the Depositories / their depository participant / the Company's Registrar and Share Transfer Agent, "MCS Share Transfer Agent Limited", / the Company. Further, the Company has engaged services of National Securities Depository Limited "NSDL", for providing e-voting facility to all the members. The procedure for e-voting is given in the Notice.

The Notice along with the explanatory statement is displayed on the website of the Company https://sgmart.co.in/wp-content/uploads/2024/06/Postal-Ballot-Notice_SG-Mart-13.06.2024-BSE.pdf

In case of non-receipt of Notice, a member, as on the cut-off date, can download the same from website as provided above. No physical copy of notice has been sent to Members and the communication of assent / dissent of Members will take place only through e-voting facility. In this regard, the Members are hereby notified that:

a) The business to be transacted through Postal Ballot shall be transacted by e-voting as provided in the Act read with related Rules thereto and SEBI Listing Regulations as amended from time to time;
b) Shareholders holding share(s) in dematerialized form, are requested to register their email address and mobile numbers with their relevant depositories through their depository participants and Shareholders holding share(s) in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent (MCS Share Transfer Agent Limited) at mcsltdbaroda@gmail.com / mcsstaahmd@gmail.com.
c) Voting rights of the Members has been reckoned as on Friday, June 7, 2024, which is the Cut-off Date;
d) E-voting would commence on 9:00 a.m. IST on Friday, June 14, 2024 and ends at 5.00 p.m. IST on Saturday, July 13, 2024. The e-voting shall not be allowed beyond the said date and time. The e-voting module shall be disabled by NSDL thereafter;
e) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in.
f) The Board of Directors of the Company has appointed The Board of Directors (the Board) has appointed Shri Jatin Gupta, having Membership Number FCS 5651, COP No. 5236, Practising Company Secretary, Delhi, at its meeting held on Tuesday, April 16, 2024 as Scrutinizer for conducting the postal ballot, through remote e-voting process, in a fair and transparent manner.
g) The results of the Postal Ballot will be announced at the registered and corporate office of the Company by the Joint MD or any person authorised by him on or before Monday, July 15, 2024, and shall be placed on the website of the Company (www.sgmart.co.in), and shall also be communicated to BSE Limited, where shares of the Company are listed.
h) Any members who have not received the postal ballot notice may apply to the Company at The Company Secretary, Unit No. 705 GDITL Tower Plot No. B-8 Netaji Subhash Place, Pitampura, Delhi-110034 or Email: compliance@sgmart.co.in.

By order of the Board
For SG Mart Limited
Sd/-
Sachin Kumar
Company Secretary
Place: Delhi
Date: June 13, 2024

FROM PAGE 1

Natural gas, aviation fuel may come under GST net

ONGC, Oil India and Reliance would be among the beneficiaries of gas being included under the GST ambit along with city gas distribution companies. The proposed regime would provide them with greater availability of input tax credits to meet their tax liability of value-added outputs. The resultant operational efficiencies could boost their earnings, and/or make products across the value chain cheaper.

Gas is a feedstock for petrochem chain, like naphtha, a refinery output, which is already under GST.

Prashant Vasisht, senior vice-president, corporate ratings, Icra, said: "Bringing gas under GST should let companies like GAIL, Petronet LNG, and CGD entities reduce prices or result in savings for them."

There could be a similar positive impact on gas-based power capacities.

Sources in the know say the government is likely to consider a review of the 28% GST levy on full face value of bets of online gaming companies. In July and August last year, the Council had approved amendments to the GST laws to include online gaming, casinos, and horse racing as taxable actionable claims, clarifying that these activities would attract a 28% tax on the full face value of bets. During that time, it was mentioned that a review of this implementation would be conducted after six months (April 2024), but that didn't take place.



Currently, the online gaming industry faces around ₹2-trillion tax liability, which they have challenged in the courts. The Supreme Court is likely to hear their petitions in July, which challenge the retrospective GST notifications that demand payment calculated at a rate of 28% based on the face value of bets.

Experts say that the GST Council has two options: first, to refrain from taking corrective measures while the matter is sub-judice and awaits court directions; second, to immediately correct the disputed decision by removing the retrospective application of the 28% GST.

FE had reported earlier that the government is considering granting relief to the online gaming industry by exempting them from paying the GST at rate of 28% on the full face value of bets for the pre-October 1, 2023 period, citing official sources.

On the inverted duty structure, the government has identified a clutch of products where inverted duty structure is distorting trade and impacting manufacturing competitiveness and has initiated the process to address the issue, an official had told FE earlier.

Smita Singh, partner at S&A Law Offices, said this issue is a "major concern" for the industry, especially startups, as it increases costs and makes it tough to control the working capital. Currently, in the pharmaceuticals sector, various input medications attract 18% GST, while the final product is in 5% tax slab. Similarly in the EV sector also inputs are within the tax rate of 18-28% slab; whereas the EVs are taxed at 5% GST, which eventually leads to blocking up of capital for these manufacturers.

Saurabh Agarwal, tax partner, EY, said the larger issues with reference to relief on secondment, and rate rationalisation are likely to be taken up in the next GST Council meet which will happen after June.

Mahesh Jaising, partner, Deloitte India, said the expected clarifications on critical matters such as related party free of cost transactions and ESOP taxation from the 53rd Council meeting is also indicative of policymakers' efforts to engage with industry stakeholders and streamline procedures based on feedback.

Doval gets third term as NSA...

A VETERAN BUREAUCRAT, Mishra was the secretary in the ministry of agriculture between December 1, 2006, and August 31, 2008. The Appointments Committee of the Cabinet has also approved the appointment of Amit Khare (retired IAS, 1985 batch) and Tarun Kapoor (retired IAS, 1987 batch) as advisers to PM, in the Prime Minister's Office, in the rank and scale of secretary to the government of India, for two years with effect from June 10, 2024.

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PUBLIC ANNOUNCEMENT

(Please scan this QR code to view the Addendum)

ECO MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

Our Company was originally incorporated as "ET TRAV-AIDES Private Limited" a private limited company under the Companies Act, 1956 through certificate of incorporation dated February 15, 1996, issued by the RoC. Thereafter, the name of the Company was changed to "Ecos (India) Mobility & Hospitality Private Limited" pursuant to a Board resolution dated August 08, 2008 and a special resolution passed in the extra ordinary general meeting of the Shareholders held on August 12, 2008 and consequently a fresh certificate of incorporation dated September 23, 2008 was issued by the RoC to reflect the change in name. Thereafter, the name of our Company was changed to "Ecos (India) Mobility & Hospitality Limited" upon conversion to a public limited company pursuant to a Board resolution dated February 29, 2024 and a resolution passed in the extra-ordinary general meeting of the Shareholders held on February 29, 2024 and consequently a fresh certificate of incorporation dated March 22, 2024, was issued by the RoC. For further details, see "*History and Certain Corporate Matters – Brief History of our Company*" on page 169 of the Draft Red Herring Prospectus.

Registered and Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi-110017
Contact Person: Shweta Bhardwaj, Company Secretary and Compliance Officer; **Tel:** + 011-41326436
E-mail: legal@ecorentacar.com; **Website:** www.ecosmobility.com; **Corporate Identity Number:** U74999DL1996PLC076375

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "ADDENDUM")

OUR PROMOTERS: RAJESH LOOMBA, ADITYA LOOMBA, NIDHI SETH, RAJESH LOOMBA FAMILY TRUST AND ADITYA LOOMBA FAMILY TRUST

INITIAL PUBLIC OFFERING OF UP TO 18,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER"). THE OFFER COMPRISES OF AN OFFER FOR SALE OF UP TO 18,000,000 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [●] MILLION, INCLUDING UP TO 9,900,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY RAJESH LOOMBA AND UP TO 8,100,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ADITYA LOOMBA ("SELLING SHAREHOLDERS") (THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹2 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS, AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, AND ALL EDITIONS OF JANSATTA, A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION (HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

Potential Bidders may note the following:

1. At the time of filing of the Draft Red Herring Prospectus, our Company had identified Rajesh Loomba, Aditya Loomba, Rajesh Loomba Family Trust and Aditya Loomba Family Trust as the Promoters of the Company. Our Company, in consultation with the relevant stakeholders, decided to also identify Nidhi Seth as the Promoter of the Company and accordingly, the Draft Red Herring Prospectus, including the cover page and sections titled "*Definitions and Abbreviations*", "*Offer Document Summary*", "*Risk Factors*", "*Capital Structure*" and "*Our Promoters and Promoter Group*" beginning on pages 1, 13, 25, 77 and 194, respectively, of the Draft Red Herring Prospectus have been suitably updated. All references to the term "*Promoter*" in the Draft Red Herring Prospectus, will include Nidhi Seth, along with Rajesh Loomba, Aditya Loomba, Rajesh Loomba Family Trust and Aditya Loomba Family Trust. All the necessary updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus, as and when they are filed with the RoC, SEBI and the Stock Exchanges.
2. Pursuant to the change in directors on the Board of our Company, the sections titled "*General Information*" and "*Our Management*" beginning on pages 68 and 177, respectively, of the Draft Red Herring Prospectus have been updated to provide certain details in relation to the appointment and resignation of Directors, namely, (i) appointment of Nidhi Seth as a Non-executive Director and (ii) resignation of Chanchal Loomba as a non-executive director. All the necessary updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus, as and when they are filed with the RoC, SEBI and the Stock Exchanges.

Potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the updated relevant portions of the cover page and sections titled "*Definitions and Abbreviations*", "*Offer Document Summary*", "*Risk Factors*", "*General Information*", "*Capital Structure*", "*Our Management*" and "*Our Promoters and Promoter Group*" have been included in the Addendum. The above changes are to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand updated pursuant to the Addendum. The information in the Addendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable. However, the Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in the Addendum, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or the Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or the law of any state of the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act (as defined in Regulation S under the U.S. Securities Act ("Regulation S") and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com, the website of the Company, i.e., www.ecosmobility.com and the website of the BRLMs, i.e., Equirus Capital Private Limited and IIFL Securities Limited at www.equirus.com and www.iiflcap.com, respectively. All capitalized terms used in the Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
equirus	IIFL SECURITIES	LINK Intime
Equirus Capital Private Limited 12th Floor, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai – 400013, Maharashtra, India **Tel.:** +91 22 4332 0735 **E-mail:** ecos.ipo@equirus.com **Website:** www.equirus.com **Investor grievance e-mail:** investorsgrievance@equirus.com **Contact person:** Jenny Bagrecha **SEBI Registration Number:** INM000011286	**IIFL Securities Limited** 24th Floor, One Lodha Place, Senapati Bapat Marg Lower Parel (West), Mumbai 400013 Maharashtra, India **Tel:** +91 22 4646 4728 **E-Mail:** eco.ipo@iiflcap.com **Website:** www.iiflcap.com **Investor Grievance e-mail:** ig.ib@iiflcap.com **Contact person:** Pawan Jain/Yogesh Malpani **SEBI registration No:** INM000010940	**Link Intime India Private Limited** C 101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Maharashtra, India 400083 **Tel:** +91 81081 14949 **E-mail:** ecorentacar.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Investor grievance e-mail:** ecorentacar.ipo@linkintime.co.in **Contact person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED**
On behalf of the Board of Directors

Sd/-
Shweta Bhardwaj
Company Secretary and Compliance Officer

Place: New Delhi
Date: June 13, 2024

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated March 28, 2024 with the SEBI. The DRHP is available on the website of the Company at www.ecosmobility.com, SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and the BRLMs, i.e. Equirus Capital Private Limited and IIFL Securities Limited at www.equirus.com and www.iiflcap.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "***Risk Factors***" of the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors

THE MYSORE PAPER MILLS LTD.

 # 32, 5th Floor, D. Devaraj Urs Road (Race Course Road), Bengaluru-560 001.

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED MARCH 2024 — Rs. in Lakhs

	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1	**Income from Operations**	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
	a) Gross Sales / Income from Operations	-	-	-		-
	b) Other Operating Income(Net)	539.35	1,710.85	1,209.00	4,957.02	2,689.79
	Revenue from Operations	539.35	1,710.85	1,209.00	4,957.02	2,689.79
2	Other Income	-	-	-		-
3	**Total Income (3=1+2)**	**539.35**	**1,710.85**	**1,209.00**	**4,957.02**	**2,689.79**
4	**Expenses**					
	a) Cost of Material Consumed	2.31	103.66	91.81	323.37	390.38
	b) Changes in inventories of finished goods, work-in-progress and Stock in trade.	-	-	-	-	-
	c) Employee Benefit Expenses	47.54	47.84	45.94	194.33	185.10
	d) Finance Cost	2,183.11	2,148.47	2,191.50	8,647.60	8,685.05
	e) Depreciation & Amortization Expenses	0.87	1.65	(801.00)	2.76	-
	f) Other Expenses	242.58	149.03	125.80	662.95	556.47
	Total Expenses (4)	**2,476.41**	**2,450.65**	**1,654.05**	**9,831.00**	**9,817.00**
5	Profit Before Exceptional Items and Tax(3-4)	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
6	Exceptional items - Gain		-			-
7	**Profit Before Tax (5-6)**	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
8	Tax Expenses					
	-Current Tax	-	-	-	-	-
	-Deferred Tax / MAT Credit Entitlement	-	-	-	-	-
	-Income Tax Relating to Previous Year	-	-	-	-	-
9	**Profit / (Loss) for the period (7-8)**	**(1,937.05)**	**(739.80)**	**(445.05)**	**(4,873.98)**	**(7,127.21)**
10	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income (10)					
11	**Total Comprehensive Income (9 +10)**	**(1,937.05)**	**(739.80)**	**(445.05)**	**(4,873.98)**	**(7,127.21)**
12	Paid up Share Capital	11,889.34	11,889.34	11,889.34	11,889.34	11,889.34
13	Reserves (Excluding Revaluation Reserve)	5.00	5.00	5.00	5.00	5.00
14	Earnings Per Share (of Rs / Share)(not annualised)					
	(a) Basic (Rs.)	(1.63)	(0.62)	(0.37)	(4.10)	(5.99)
	(b) Diluted (Rs.)	(1.63)	(0.62)	(0.37)	(4.10)	(5.99)
15	**Particulars of Share Holding Public Share Holding**					
	(a) No.of Shares (Rs 10/- Each)	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338
	(b) Percentage of share holding	35.26	35.26	35.26	35.26	35.26
	Promoters and promoters group	-	-	-	-	-
	Shareholding	-	-	-	-	-
	a) Pledged/Encumbered -Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total share -	-	-	-	-	-
	holding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share -	-	-		-	
	capital of the company)	-	-	-	-	-
	b) Non-encumbered -Number of Shares	**7,69,71,094**	**7,69,71,094**	**7,69,71,094**	**7,69,71,094**	**7,69,71,094**
	Percentage of Shares (as a % of total share - holding of promoter and promoter group) Percentage of Shares (as a % of the total share -' capital of the company)	64.74	64.74	64.74	64.74	64.74

QUARTERLY REPORTING(PROVISIONAL) OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT. — Rs. in Lakhs

	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	**Segment Revenue**					
	a. Paper/ Wood	539.35	1,710.85	1,209.00	4,957.02	2,689.79
	b. Sugar	-	-	-	-	-
		539.35	1,710.85	1,209.00	4,957.02	2,689.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Sub-total	**539.35**	**1,710.85**	**1,209.00**	**4,957.02**	**2,689.79**
	Less : Inter Segment Revenue	-	-	-		-
	Net Sales /Income from Operation	539.35	1,710.85	1,209.00	4,957.02	2,689.79
2	**Segment Results {Profit(+) / Loss(-) Before Interest & Tax}**					
	a. Paper/ Wood	246.92	1,410.32	945.45	3,776.38	1,557.83
	b. Sugar	-	-	-	-	-
		246.92	1,410.32	945.45	3,776.38	1,557.83
	Less : i) Finance Cost	2,183.11	2,148.47	2,191.50	8,647.60	8,685.05
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
	iii) Depreciation	0.87	1.65	(801.00)	2.76	-
	Profit from Ordinary Activities before Tax	**(1,937.05)**	**(739.80)**	**(445.05)**	**(4,873.98)**	**(7,127.21)**
3	**Segment Asset**					
	a. Paper	43,372.13	42,812.82	39,817.98	1,68,981.08	39,817.98
	b. Sugar	-	-	-	-	-
		43,372.13	42,812.82	39,817.98	1,68,981.08	39,817.98
4	**Segment Liabilities**					
	a. Paper	43,838.62	43,158.24	42,748.06	1,73,047.73	42,748.06
	b. Sugar	-	-	-	-	-
	c.Other unallocated liability -	1,24,796.01	1,20,454.43	1,17,055.38	4,83,820.65	1,16,010.75
		1,68,634.64	**1,63,612.67**	**1,59,803.44**	**3,32,247.31**	**1,58,758.81**

NOTES:

i) Management has identified two reportable business segments, namely :
- Paper/Afforestration - Comprising of writing and printing paper and Newsprint
- Sugar -Sugar

ii) The Government of Karnataka (GoK) has decided to lease out MPM mills operations to third party vide it's Government order dtd. 04.01.2017.Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management Plan.

iii) The Statutory Auditors for 2014-15 had finalised the account with a qualification of ""not ongoing concern"", and had submitted their report dated 06.10.2021 and the related AGM was held on 29th Dec 2021. The books of accounts of the company for the period April 2015 to March 2024 is subject to finalization and Audit, hence results assets and liabilities may undergo a change.

iv) The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (iDeCK) Bengaluru,as Transaction Consultant for taking up the process of Leasing out the Operations of the MPM to a private entity.

v) Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison.

vi) The above financial results were reviewed by Audit Committee/approved by Board in the meetings of 13/06/2024

vii) In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2016 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.

viii) The Company has retained staff of Forest Division to keep continuity of plantation activities and arrange sale of captive plantations matured and fit for harvesting. At mill site and corporate office has minimum staff for mill maintenance and administration of the mill. The funds required for mill maintenance and administration are being infused by the Government periodically.

ix) As per the directions of GoK the Labour Department, Government of Karnataka based on the application filed for closure, the Labour Department has given consent vide GO No KA.E.:226:IDG:2019 Dated 28.06.2019 for closure of mill operations. On this issue the labour union have gone to court challenging the labour department order on closure.

x) Additional Chief Secretary, Labour Department, GoK has passed an order No PAE 226 LRF 2019 dated 07.10.2021 permitting MPM for closure of its manufacturing activities. The Company has already given effect to aforesaid closure order passed by the appropriate authority from the effect from 22.10.2021 and has paid closure compensation to the majority of the employees who were under muster roll of the company including any other statutory payments.

for The Mysore Paper Mills Limited
Sd/-
(Gurudatta Hegde I.A.S)
Managing Director

Place : Bengaluru
Date : 13.06.2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

AASAAN LOANS
Unnati ki aur pehla kadam
Powered by Akme Fintrade India Ltd

AKME FINTRADE (INDIA) LIMITED

(Please scan the QR code to view the RHP)

Corporate Identity Number U67120RJ1996PLC011509

Our Company was originally incorporated as 'Akme Fintrade (India) Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated February 5, 1996 issued by the Registrar of Companies, Rajasthan, Jaipur. Thereafter, our Company was converted to a public limited company, pursuant to a special resolution passed by our shareholders on January 5, 1997 and the name of our Company was changed to 'Akme Fintrade (India) Limited' and a fresh certificate of incorporation dated March 11, 1997 was issued to our Company by the Registrar of Companies, Rajasthan, Jaipur. For details in relation to change in the address of the registered office of our Company, see "History and Certain Corporate Matters" on page 259 of the red herring prospectus dated June 11, 2024 ("**RHP**" / "**Red Herring Prospectus**").

Registered Office: AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi Udaipur, Rajasthan - 313002, India | **Tel:** 0294-2489501-02 | **Website:** www.aasaanloans.com

Contact Person: Manoj Kumar Choubisa, Company Secretary and Compliance Officer | **E-mail:** cs@aasaanloans.com

OUR PROMOTERS: NIRMAL KUMAR JAIN, MANJU DEVI JAIN, DIPESH JAIN AND NIRMAL KUMAR JAIN HUF

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 1,10,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF AKME FINTRADE (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. THE ISSUE INCLUDES A RESERVATION OF UP TO 5,50,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ [●] LAKHS (CONSTITUTING UP TO [●] OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE SHALL CONSTITUTE [●] % AND [●]%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Our Company is a non-banking finance company ("NBFC") registered with the Reserve Bank of India, as a non-systemically important non-deposit taking company, with over two decades of lending experience in rural and semi-urban India, focusing on providing lending solutions to meet the needs and aspirations of the rural and semi-urban populace.

The Issue is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

QIB PORTION: Not more than 50% of the Issue | **NON-INSTITUTIONAL PORTION:** Not less than 15% of the Issue
RETAIL PORTION: Not less than 35% of the Issue
Employee Reservation: 5,50,000 Equity Shares (constituting up to [•]% of our Post-Issue paid-up Equity Share capital) aggregating up to ₹[•].

PRICE BAND: ₹ 114/- TO ₹ 120/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 11.40 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 12.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE PRICE TO EARNING RATIO AT THE FLOOR PRICE IS 19.49 TIMES AND AT THE CAP PRICE IS 20.51 TIMES BASED ON THE DILUTED EPS FOR FINANCIAL YEAR ENDED AS MARCH 31, 2023. BIDS CAN BE MADE FOR A MINIMUM OF 125 EQUITY SHARES AND IN MULTIPLES OF 125 EQUITY SHARES THEREAFTER.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of a Committee of Independent Directors of our Company, pursuant to their resolution dated June 13, 2024, the above provided Price Band is justified based on quantitative factors / KPIs as disclosed in the "Basis for Issue Price" section of the RHP vis-a-vis the weighted average cost of acquisition of primary issuance / secondary transactions as disclosed in the "Basis for Issue Price" section on page 177 of the RHP.

RISKS TO INVESTORS:

1. **Risk in relation to inconsistency in revenue trend for Fiscal Year 2022 due to COVID-19 impact:** We have experienced a decline in revenue in Fiscal Year 2022 and may consider experiencing such decline in the future. This decreases were primarily attributable to the conservative approach in loan disbursements opted by the Company between Fiscal 2020-21 to Fiscal 2021-22 arising from the COVID-19 pandemic beginning in Fiscal 2020. Page no. 33 of RHP.

Sr No.	Particulars	Fiscal 2021	Fiscal 2022	Fiscal 2023	As on nine months period ended December 31, 2023
1	Loan book	42,100.78	35,131.79	35,416.11	37,946.28
2	Fresh loan disbursement	5,377.60	1,954.14	7,834.00	5,752.76
3	Revenue from Operations	8,617.72	6,744.13	6,951.37	5,340.49

2. **Risk in relation to higher NPA as compared to peer companies:** The Company has higher levels of NPAs as compared to some of its peer companies and hence our business may be adversely affected if we are unable to provide for such higher levels of NPAs. Page no. 34 of RHP.
Below table shows the Year wise Gross NPA% and Net NPA% of our Company:

Particulars	Details as on December 31, 2023					
	Akme Fintrade (India) Limited	MAS Financial Services Limited	Shriram Finance Limited	Cholamandalam Investment and Finance Company Limited	Arman Financial Service Limited	CSL Finance Limited
Gross NPA ratio(%)(1)	3.94%	2.23%	5.66%	3.92%	2.83%	0.40%
Net NPA ratio (%)(2)	1.94%	1.48%	2.72%	2.56%	0.33%	0.23%

3. **Risk related to non-compliance with RBI norms/guidelines for periodic inspection:** Our Company did not comply with certain RBI norms/guidelines in the past. Non-compliance with the RBI's norms/guidelines and violations of regulations prescribed by the RBI, could expose us to certain penalties and restrictions. The Company's submissions with respect to the non-compliances observed by RBI in its periodic inspections are still being examined by RBI, and in the future, the Company may face any penal or supervisory action from RBI. If we are unable to comply with the RBI's observations or directions, we could be subject to penalties and restrictions which may be imposed by the RBI. Imposition of any penalty or adverse finding by the RBI during any future inspection may have a material adverse effect on our reputation, business, financial condition, results of operations and cash flows. Page no. 35 of RHP.
4. **Risk related to business & operational presence concentrated in the State of Rajasthan:** Our business and operational presence is concentrated in the State of Rajasthan and our result of operations may be adversely affected by difficulties in expanding our business or pursuing new business opportunities in new regions and markets.
The following tables set forth the details of concentration of Loan Book and Interest Income on advances (which is the primary source of our revenue) for the period ended December 31, 2023, Financial Year ended March 31, 2023, 2022 and 2021 in the state of Rajasthan.

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book
Loan book	28,853.51	68.53%	24,980.84	71.11%	24,982.34	70.54%	26,329.30	69.39%

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income
Interest Income	7,031.48	83.54%	5,430.54	83.71%	5,325.64	84.39%	3,836.36	75.56%

Our concentration in Rajasthan exposes us to any adverse geological, ecological, economic and/or political circumstances in Rajasthan. If there is a sustained downturn in the economy of Rajasthan or a sustained change in financial patterns in Rajasthan for any reason, our financial position may be adversely affected. Page no. 38 of RHP.

5. **Risk related to significant dependency on our business Loans and any adverse developments in this sector:** Since our business significantly depends on financing under business loans and Vehicle loans. Any adverse developments in these business segments could adversely affect our business, results of operations, cashflows and financial conditions. Page no. 42 of RHP
Bifurcation and percentage of vehicle finance and Business loans are as under:

Sector-wise Loan Book	Sector-wise Loan Book as on March 31,						Sector-wise Loan Book as on December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%
Vehicle Loan	9,574.29	22.74%	7,620.69	21.69%	7,525.18	21.25%	7,879.63	20.77%
Business Loans	32,526.49	77.26%	27,511.10	78.31%	27,890.94	78.75%	30,066.65	79.23%
Grand Total	**42,100.78**	**100.00%**	**35,131.79**	**100.00%**	**35,416.11**	**100.00%**	**37,946.28**	**100.00%**

Our financial performance is significantly reliant on our business loans division, which is subject to various external factors beyond our control. Factors such as pandemics, industry downturns, natural disasters, and political risks can negatively impact micro and small borrowers in the business finance sector, affecting their ability to repay loans. Additionally, lending to medium enterprises across diverse industries requires a deep understanding of each sector; any adverse developments within these industries could hinder repayment and consequently affect our business, operations, and financial stability. Moreover, the interconnectedness of various players in the economy, including banks, financial institutions, and stock markets, means that any adverse incident in one sector can have a cascading effect on others. Page no.42 of RHP

6. **Risk related to additional expenses in operating in rural & semi-urban markets:** A significant portion of our customer base operates in rural and semi-urban markets in India, where infrastructure limitations may pose challenges to our business operations. These constraints could potentially impact our profitability, operational results, cash flows, and financial health. In these areas, conducting operations such as resource access, monitoring, and collections may present difficulties, potentially leading to increased costs and expenses. Page no. 45 of RHP
7. **Risk related to negative cash flow in the past which may continue in the future and may adversely impact:** Our Company has experienced negative net cash flow in operating, investing and financing activities in the past. Following are the details of our cash flow position during the last three financial years based on financial statements:

(₹ in lakhs)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2023	For the nine months period ended December 31, 2023
Net cash flow from / (used in) operating activities	8,508.68	6,310.24	2,361.30	(2,129.08)
Net cash flow from / (used in) investing activities	262.63	159.66	(1,496.34)	157.01
Net cash flow from / (used in) financing activities	(8,410.89)	(7,455.85)	(201.64)	2,540.65

We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition. Page no. 45 of RHP

8. **Risk related to non-compliances w.r.t certain intimation under SEBI listing regulation to the BSE:** There have been instances of delay by the Company in submission of requisite disclosures to BSE relating to details of payment of interest on debentures, record date for

(Continued next page...)

(Continued from previous page...)

quarterly payment of interest, financial results for quarters ended September 30, 2020 and March 31, 2021 as required under the SEBI Listing Regulations. However, the Company has paid the penalty amount to BSE for delayed submission of financial results for quarter ended March 31, 2021 and other non- compliance wherever was required. Page no. 46 of RHP

9. **Risk related to inadequacy of substantial capital for our business and any disruption in our sources of capital may have an adverse effect on our business:** Our business relies on securing debt and equity from external sources on favorable terms and in a timely manner. We've historically met financing needs through various channels. However, accessing funds depends on factors like our financial performance, regulatory environment, and market conditions, including events like the COVID-19 pandemic. Failure to secure financing could adversely impact our operations and financial condition. Recent defaults among NBFCs have affected funding availability and cost. Economic, regulatory, and financial changes could further hinder our ability to access funds, potentially impacting our liquidity and financial stability. Page no. 51 of RHP
10. **Risk related to income tax searches & survey carried at Company premises and at it's promoters:** The income-tax authorities have conducted survey on November 23, 2022 at premises of the Company at 4-5 Subcity Centre, Savina, Krishi Mandi, Udaipur, and Search was carried out at its Promoter's and Promoter groups residence namely Nirmal Kumar Jain and Dipesh Jain and its Promoter Group member namely Jenisha Jain under Section 132 of the I.T. Act at 18, Tagore Nagar, Sector-4, Udaipur. As on date, no chargesheet has been filed in the matter. A penalty under Section 271 of the Income Tax Act, 1961 may be levied on the above persons in case of any adverse conclusions being arrived against such persons in the above proceedings inter-alia for concealment of particulars of income or furnishing of inaccurate particulars of income. We cannot assure you that such proceedings, will not result in a demand or imposition of penalty or prosecution in future. Adverse action, if any, taken by the income-tax authorities against our Company and / or the Promoters and/or our Promoter Group member arising from such survey and searches, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations. Page no. 39 of RHP
11. **Risk related to credit rating:** Our credit ratings are presently low and any future downward revision in our credit ratings could adversely affect our ability to service our debts as well as raise funds in the future hence affecting our results of operations and financial conditions. We are currently rated ACUITE BBB / Stable (Upgraded) by Acuite Rating, upgraded from ACUITE BBB-. Any downgrade in our credit ratings could increase borrowing costs, result in an event of default under certain of our financing arrangements and adversely affect our access to capital and debt markets, which could in turn adversely affect our interest margins, our business, results of operations, financial condition and cash flows. Page no. 39 of RHP
12. **Risk in relation to deviation in market capitalization:** The offer price, Market Capitalization to total revenue multiple and price to earnings ratio based on the offer price of our Company, may not be indicative of the market price of the Equity Shares on listing. Our revenue from operations and restated profit after tax for the period ended March 31, 2023, was ₹ 6,951.37 Lakhs and ₹1,580.27 Lakh, respectively. The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for the period ended March 31, 2023. Page no. 60 of RHP

Particulars	Price to earnings ratio	Market Capitalization to Revenue
At lower end of price band i.e. ₹114 per equity share.	19.49	1.80
At upper end of price band i.e. ₹120 per equity share.	20.51	1.90

Additonal Risk Factors:

1. This is the first Main Board Public Issue being handled by BRLM associated with Issue. The BRLM has handled 22 SME public issues in the past three Fiscal Years, out of which 5 issues closed below the Issue Price on the listing date.
2. The Price/Earnings ratio based on diluted EPS for March 31, 2023 for our Company at the upper end of the Price band is 20.51 as compared to the average industry peer group PE ratio of 23.68.
3. Weighted Average Return on Net Worth for Fiscal 2023, 2022 and 2021 is 7.92 %.
4. The risks to investors shall include weighted average cost of acquisition of all shares transacted in last 3 years and 1 year, from the date of RHP, in the following format. Kindly add the relevant details in the format given below:

   Weighted average cost of acquisition of all shares transacted* in last 3 years and 1 year, from the date of RHP

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)	
Last 1 year**	Nil	Not Applicable	Nil	Nil
Last 3 years	50.66	2.37	-	80.00

*By the Promoters and Promoter group and shareholders holding more than 1% Equity Shares of the Company as on the date of RHP

**Nil, since shares acquired by our Promoter Nirmal Kumar Jain through transmission

BID / ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY 18, JUNE, 2024*

BID / ISSUE OPENS ON: WEDNESDAY 19, JUNE, 2024**

BID / ISSUE CLOSES ON#: FRIDAY 21, JUNE, 2024

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company may, in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs 1(one) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations*

#UPI mandate end time and date shall be at 5.00 pm on the Bid/ Issue Closing Date.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAINBOARD PLATFORM OF NSE & BSE

ASBA*	**Simple, Safe, Smart way of Application - Make use of it!!!**	***Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA. Mandatory in Public Issue. No Cheque will be accepted.**
UPI		**UPI now available in ASBA for all individual investors applying in public issues where the application sizes are up to ₹5.00 lakhs, applying through Registered Brokers, Syndicate, CDPs, & RTAs. Retail individual Bidders and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Banks (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 and September 17, 2021 and CBDT Circular No.7 of 2022 dated March 30, 2022 read with press release dated March 28, 2023.**

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors in the Retail Portion and Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 436 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/ Issue Period will be extended by at least 3 (three) additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of 1 (one) working Days, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the **"SCRR"**), read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**). This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"** and such portion the **"QIB Portion"**), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (**"Anchor Investor Portion"**). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the ("Anchor Investor Allocation Price"). Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 1,000,000 and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. There shall be no allocation to QIBs in this Issue under the QIB category. For further details, see "Issue Procedure" on page 436 of the Red Herring Prospectus.

Investors/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Investors/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Investors/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Investors' /Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification February 13, 2020 and press release dated June 25, 2021 and September 17, 2021 and CBDT Circular No.7 of 2022 dated March 30, 2022 read with press release dated March 28, 2023.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 259 of the Red Herring Prospectus. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 470 of the Red Herring Prospectus.

Liability of the members of the Company: Limited by shares

Amount of share capital of the Company and Capital structure: As on the date of the Red Herring Prospectus, the authorised share capital of the Company is ₹ 5,000.00 Lakhs divided into 500.00 Lakhs Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company is ₹ 3,167.50 Lakhs divided into 3,16,74,996 Lakhs Equity Shares of face value of ₹ 10/- each. For details, please see the section titled "Capital Structure" beginning on page 84 of the Red Herring Prospectus.

Names of signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: The names of the signatories of the Memorandum of Association of our Company are Mr. Ashok Kumar Jain, Mr. Praveen. P. Jain and Mr. Harish. A. Jain who were alloted 10 Equity Shares each. For details of the share capital history and capital structure of our Company, please see the section titled "Capital Structure" beginning on page 84 of the Red Herring Prospectus.

Listing: The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received an "in-principle" approval from BSE and NSE for the listing of the Equity Shares pursuant to their letters both dated January 02, 2024 and January 03, 2024 respectively. For the purposes of the Issue, NSE shall be the Designated Stock Exchange.

A signed copy of the Red Herring Prospectus has been filed and a copy of the Prospectus shall be filed with the RoC in accordance with Section 26 (4 and 32) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 470 of the Red Herring Prospectus.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Issue or the specified securities or the offer document. The investors are advised to refer to page 414 of the Red Herring Prospectus for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 417 of the Red Herring Prospectus for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 417 of the Red Herring Prospectus for the full text of the disclaimer clause of NSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 33.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (West), Mumbai – 400013, Maharashtra, India **Tel:** +91-22-62280818/9653249863 **Email:** info@gretexgroup.com **Investor Grievance Email:** info@gretexgroup.com **Website:** www.gretexcorporate.com **Contact Person:** Mr. Alok Harlalka **SEBI Registration No:** INM000012177	**BIGSHARE SERVICES PRIVATE LIMITED** S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai – 400093 Maharashtra, India **Tel:** +91 22 6263 8200 **Email:** ipo@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Mr. Babu Raphael C **SEBI Registration Number:** INR000001385	**AKME FINTRADE (INDIA) LIMITED** AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi, Udaipur - 313002, Rajasthan, India **Tel:** 0294-2489501-02 **Contact Person:** Manoj Kumar Choubisa Investors can contact the Company Secretary and Compliance Officer, the BRLM or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of Complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 33 of the Red Herring Prospectus, before applying in the Issue. A copy of the Red Herring Prospectus shall be available on website of SEBI at www.sebi.gov.in, website of the Company at www.aasaanloans.com and is available on the websites of the BRLM, i.e. Gretex Corporate Services Limited at www.gretexcorporate.com and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of the Company **Akme Fintrade (India) Limited,** Tel: +91- 294-2489501-02; the BRLM: **Gretex Corporate Services Limited,** Tel: +91-22-62280818, Syndicate Members: **Gretex Share Broking Limited** Tel: +91 022 69308502/03 and **Asit C. Mehta Investment Interrmediates Limited** Tel: +91 98195 55368 at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate members: Gretex Share Broking Limited, Asit C. Mehta Investment Interrmediates Limited and Gretex Corprate Services Limited

Sub-Syndicate Members: Not Applicable

Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank: Axis Bank Limited

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For AKME FINTRADE (INDIA) LIMITED
On behalf of Board of Directors
Sd/-
Mr. Manoj Kumar Choubisa,
Company Secretary and Compliance Officer

Date: June 13, 2024
Place: Udaipur, Rajasthan

AKME FINTRADE (INDIA) LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares ("Issue") and has filed a Red Herring Prospectus ("RHP") with the Registrar of Companies, Rajasthan, Jaipur ("RoC"). The RHP is available on the website of the SEBI at www.sebi.gov.in, and the website of Company at www.aasaanloans.com and the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com and the websites of the book running lead manager to the Issue, Gretex Corporate Services Limited at www.gretexcorporate.com. All potential Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Prospectus which may be filed with the RoC in the future, including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with the SEBI in making any investment decision, rather investor should read the Red Herring Prospectus carefully, including the Risk Factors on page 33 of the Red Herring Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

AdBaaz

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

AASAAN LOANS
Unnati ki aur pehla kadam
Powered by Akme Fintrade India Ltd

AKME FINTRADE (INDIA) LIMITED

(Please scan the QR code to view the RHP)

Corporate Identity Number U67120RJ1996PLC011509

Our Company was originally incorporated as 'Akme Fintrade (India) Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated February 5, 1996 issued by the Registrar of Companies, Rajasthan, Jaipur. Thereafter, our Company was converted to a public limited company, pursuant to a special resolution passed by our shareholders on January 5, 1997 and the name of our Company was changed to 'Akme Fintrade (India) Limited' and a fresh certificate of incorporation dated March 11, 1997 was issued to our Company by the Registrar of Companies, Rajasthan, Jaipur. For details in relation to change in the address of the registered office of our Company, see "History and Certain Corporate Matters" on page 259 of the red herring prospectus dated June 11, 2024 ("**RHP**" / "**Red Herring Prospectus**").

Registered Office: AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi Udaipur, Rajasthan - 313002, India | **Tel:** 0294-2489501-02 | **Website:** www.aasaanloans.com

Contact Person: Manoj Kumar Choubisa, Company Secretary and Compliance Officer | **E-mail:** cs@aasaanloans.com

OUR PROMOTERS: NIRMAL KUMAR JAIN, MANJU DEVI JAIN, DIPESH JAIN AND NIRMAL KUMAR JAIN HUF

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 1,10,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF AKME FINTRADE (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. THE ISSUE INCLUDES A RESERVATION OF UP TO 5,50,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ [●] LAKHS (CONSTITUTING UP TO [●] OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE SHALL CONSTITUTE [●] % AND [●]%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Our Company is a non-banking finance company ("NBFC") registered with the Reserve Bank of India, as a non-systemically important non-deposit taking company, with over two decades of lending experience in rural and semi-urban India, focusing on providing lending solutions to meet the needs and aspirations of the rural and semi-urban populace.

The Issue is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

QIB PORTION: Not more than 50% of the Issue | **NON-INSTITUTIONAL PORTION:** Not less than 15% of the Issue
RETAIL PORTION: Not less than 35% of the Issue
Employee Reservation: 5,50,000 Equity Shares (constituting up to [•]% of our Post-Issue paid-up Equity Share capital) aggregating up to ₹[•].

PRICE BAND: ₹ 114/- TO ₹ 120/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 11.40 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 12.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE PRICE TO EARNING RATIO AT THE FLOOR PRICE IS 19.49 TIMES AND AT THE CAP PRICE IS 20.51 TIMES BASED ON THE DILUTED EPS FOR FINANCIAL YEAR ENDED AS MARCH 31, 2023. BIDS CAN BE MADE FOR A MINIMUM OF 125 EQUITY SHARES AND IN MULTIPLES OF 125 EQUITY SHARES THEREAFTER.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of a Committee of Independent Directors of our Company, pursuant to their resolution dated June 13, 2024, the above provided Price Band is justified based on quantitative factors / KPIs as disclosed in the "Basis for Issue Price" section of the RHP vis-a-vis the weighted average cost of acquisition of primary issuance / secondary transactions as disclosed in the "Basis for Issue Price" section on page 177 of the RHP.

RISKS TO INVESTORS:

1. **Risk in relation to inconsistency in revenue trend for Fiscal Year 2022 due to COVID-19 impact:** We have experienced a decline in revenue in Fiscal Year 2022 and may consider experiencing such decline in the future. This decreases were primarily attributable to the conservative approach in loan disbursements opted by the Company between Fiscal 2020-21 to Fiscal 2021-22 arising from the COVID-19 pandemic beginning in Fiscal 2020. Page no. 33 of RHP.

Sr No.	Particulars	Fiscal 2021	Fiscal 2022	Fiscal 2023	As on nine months period ended December 31, 2023
1	Loan book	42,100.78	35,131.79	35,416.11	37,946.28
2	Fresh loan disbursement	5,377.60	1,954.14	7,834.00	5,752.76
3	Revenue from Operations	8,617.72	6,744.13	6,951.37	5,340.49

2. **Risk in relation to higher NPA as compared to peer companies:** The Company has higher levels of NPAs as compared to some of its peer companies and hence our business may be adversely affected if we are unable to provide for such higher levels of NPAs. Page no. 34 of RHP.

Below table shows the Year wise Gross NPA% and Net NPA% of our Company:

Particulars	Details as on December 31, 2023					
	Akme Fintrade (India) Limited	MAS Financial Services Limited	Shriram Finance Limited	Cholamandalam Investment and Finance Company Limited	Arman Financial Service Limited	CSL Finance Limited
Gross NPA ratio(%)(1)	3.94%	2.23%	5.66%	3.92%	2.83%	0.40%
Net NPA ratio (%)(2)	1.94%	1.48%	2.72%	2.56%	0.33%	0.23%

3. **Risk related to non-compliance with RBI norms/guidelines for periodic inspection:** Our Company did not comply with certain RBI norms/guidelines in the past. Non-compliance with the RBI's norms/guidelines and violations of regulations prescribed by the RBI, could expose us to certain penalties and restrictions. The Company's submissions with respect to the non-compliances observed by RBI in its periodic inspections are still being examined by RBI, and in the future, the Company may face any penal or supervisory action from RBI. If we are unable to comply with the RBI's observations or directions, we could be subject to penalties and restrictions which may be imposed by the RBI. Imposition of any penalty or adverse finding by the RBI during any future inspection may have a material adverse effect on our reputation, business, financial condition, results of operations and cash flows. Page no. 35 of RHP.
4. **Risk related to business & operational presence concentrated in the State of Rajasthan:** Our business and operational presence is concentrated in the State of Rajasthan and our result of operations may be adversely affected by difficulties in expanding our business or pursuing new business opportunities in new regions and markets.

   The following tables set forth the details of concentration of Loan Book and Interest Income on advances (which is the primary source of our revenue) for the period ended December 31, 2023, Financial Year ended March 31, 2023, 2022 and 2021 in the state of Rajasthan.

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book
Loan book	28,853.51	68.53%	24,980.84	71.11%	24,982.34	70.54%	26,329.30	69.39%

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income
Interest Income	7,031.48	83.54%	5,430.54	83.71%	5,325.64	84.39%	3,836.36	75.56%

Our concentration in Rajasthan exposes us to any adverse geological, ecological, economic and/or political circumstances in Rajasthan. If there is a sustained downturn in the economy of Rajasthan or a sustained change in financial patterns in Rajasthan for any reason, our financial position may be adversely affected. Page no. 38 of RHP.

5. **Risk related to significant dependency on our business Loans and any adverse developments in this sector:** Since our business significantly depends on financing under business loans and Vehicle loans. Any adverse developments in these business segments could adversely affect our business, results of operations, cashflows and financial conditions. Page no. 42 of RHP

   Bifurcation and percentage of vehicle finance and Business loans are as under:

Sector-wise Loan Book	Sector-wise Loan Book as on March 31,						Sector-wise Loan Book as on December 31, 2023	
	2021		2022		2023			
	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%
Vehicle Loan	9,574.29	22.74%	7,620.69	21.69%	7,525.18	21.25%	7,879.63	20.77%
Business Loans	32,526.49	77.26%	27,511.10	78.31%	27,890.94	78.75%	30,066.65	79.23%
Grand Total	**42,100.78**	**100.00%**	**35,131.79**	**100.00%**	**35,416.11**	**100.00%**	**37,946.28**	**100.00%**

Our financial performance is significantly reliant on our business loans division, which is subject to various external factors beyond our control. Factors such as pandemics, industry downturns, natural disasters, and political risks can negatively impact micro and small borrowers in the business finance sector, affecting their ability to repay loans. Additionally, lending to medium enterprises across diverse industries requires a deep understanding of each sector; any adverse developments within these industries could hinder repayment and consequently affect our business, operations, and financial stability. Moreover, the interconnectedness of various players in the economy, including banks, financial institutions, and stock markets, means that any adverse incident in one sector can have a cascading effect on others. Page no.42 of RHP

6. **Risk related to additional expenses in operating in rural & semi-urban markets:** A significant portion of our customer base operates in rural and semi-urban markets in India, where infrastructure limitations may pose challenges to our business operations. These constraints could potentially impact our profitability, operational results, cash flows, and financial health. In these areas, conducting operations such as resource access, monitoring, and collections may present difficulties, potentially leading to increased costs and expenses. Page no. 45 of RHP
7. **Risk related to negative cash flow in the past which may continue in the future and may adversely impact:** Our Company has experienced negative net cash flow in operating, investing and financing activities in the past. Following are the details of our cash flow position during the last three financial years based on financial statements:

(₹ in lakhs)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2023	For the nine months period ended December 31, 2023
Net cash flow from / (used in) operating activities	8,508.68	6,310.24	2,361.30	(2,129.08)
Net cash flow from / (used in) investing activities	262.63	159.66	(1,496.34)	157.01
Net cash flow from / (used in) financing activities	(8,410.89)	(7,455.85)	(201.64)	2,540.65

We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition. Page no. 45 of RHP

8. **Risk related to non-compliances w.r.t certain intimation under SEBI listing regulation to the BSE:** There have been instances of delay by the Company in submission of requisite disclosures to BSE relating to details of payment of interest on debentures, record date for

(Continued next page...)

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quarterly payment of interest, financial results for quarters ended September 30, 2020 and March 31, 2021 as required under the SEBI Listing Regulations. However, the Company has paid the penalty amount to BSE for delayed submission of financial results for quarter ended March 31, 2021 and other non- compliance wherever was required. Page no. 46 of RHP

9. **Risk related to inadequacy of substantial capital for our business and any disruption in our sources of capital may have an adverse effect on our business:** Our business relies on securing debt and equity from external sources on favorable terms and in a timely manner. We've historically met financing needs through various channels. However, accessing funds depends on factors like our financial performance, regulatory environment, and market conditions, including events like the COVID-19 pandemic. Failure to secure financing could adversely impact our operations and financial condition. Recent defaults among NBFCs have affected funding availability and cost. Economic, regulatory, and financial changes could further hinder our ability to access funds, potentially impacting our liquidity and financial stability. Page no. 51 of RHP
10. **Risk related to income tax searches & survey carried at Company premises and at it's promoters:** The income-tax authorities have conducted survey on November 23, 2022 at premises of the Company at 4-5 Subcity Centre, Savina, Krishi Mandi, Udaipur, and Search was carried out at its Promoter's and Promoter groups residence namely Nirmal Kumar Jain and Dipesh Jain and its Promoter Group member namely Jenisha Jain under Section 132 of the I.T. Act at 18, Tagore Nagar, Sector-4, Udaipur. As on date, no chargesheet has been filed in the matter. A penalty under Section 271 of the Income Tax Act, 1961 may be levied on the above persons in case of any adverse conclusions being arrived against such persons in the above proceedings inter-alia for concealment of particulars of income or furnishing of inaccurate particulars of income. We cannot assure you that such proceedings, will not result in a demand or imposition of penalty or prosecution in future. Adverse action, if any, taken by the income-tax authorities against our Company and / or the Promoters and/or our Promoter Group member arising from such survey and searches, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations. Page no. 39 of RHP
11. **Risk related to credit rating:** Our credit ratings are presently low and any future downward revision in our credit ratings could adversely affect our ability to service our debts as well as raise funds in the future hence affecting our results of operations and financial conditions. We are currently rated ACUITE BBB / Stable (Upgraded) by Acuite Rating, upgraded from ACUITE BBB-. Any downgrade in our credit ratings could increase borrowing costs, result in an event of default under certain of our financing arrangements and adversely affect our access to capital and debt markets, which could in turn adversely affect our interest margins, our business, results of operations, financial condition and cash flows. Page no. 39 of RHP
12. **Risk in relation to deviation in market capitalization:** The offer price, Market Capitalization to total revenue multiple and price to earnings ratio based on the offer price of our Company, may not be indicative of the market price of the Equity Shares on listing. Our revenue from operations and restated profit after tax for the period ended March 31, 2023, was ₹ 6,951.37 Lakhs and ₹1,580.27 Lakh, respectively. The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for the period ended March 31, 2023. Page no. 60 of RHP

Particulars	Price to earnings ratio	Market Capitalization to Revenue
At lower end of price band i.e. ₹114 per equity share.	19.49	1.80
At upper end of price band i.e. ₹120 per equity share.	20.51	1.90

Additonal Risk Factors:

1. This is the first Main Board Public Issue being handled by BRLM associated with Issue. The BRLM has handled 22 SME public issues in the past three Fiscal Years, out of which 5 issues closed below the Issue Price on the listing date.
2. The Price/Earnings ratio based on diluted EPS for March 31, 2023 for our Company at the upper end of the Price band is 20.51 as compared to the average industry peer group PE ratio of 23.68.
3. Weighted Average Return on Net Worth for Fiscal 2023, 2022 and 2021 is 7.92 %.
4. The risks to investors shall include weighted average cost of acquisition of all shares transacted in last 3 years and 1 year, from the date of RHP, in the following format. Kindly add the relevant details in the format given below:

   Weighted average cost of acquisition of all shares transacted* in last 3 years and 1 year, from the date of RHP

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)	
Last 1 year**	Nil	Not Applicable	Nil	Nil
Last 3 years	50.66	2.37	-	80.00

*By the Promoters and Promoter group and shareholders holding more than 1% Equity Shares of the Company as on the date of RHP

**Nil, since shares acquired by our Promoter Nirmal Kumar Jain through transmission

BID / ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY 18, JUNE, 2024*

BID / ISSUE OPENS ON: WEDNESDAY 19, JUNE, 2024**

BID / ISSUE CLOSES ON#: FRIDAY 21, JUNE, 2024

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company may, in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs 1(one) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations*

#UPI mandate end time and date shall be at 5.00 pm on the Bid/ Issue Closing Date.

BASIS FOR ISSUE PRICE

The Price Band will be determined by our Company, in consultation with the BRLM, and the Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each, the Issue Price is 11.40 times of the face value at the lower end of the Price Band, and 12.00 times of the face value at the higher end of the Price Band. Investors should refer to *"Risk Factors"*, *"Our Business"*, *"Restated Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 33, 225, 293 and 361 respectively, to have an informed view before making an investment decision.

QUALITATIVE FACTORS

Some of the qualitative factors, which form the basis for the Issue Price, are:

- Proven execution capabilities with a strong rural focus;
- Well established Vehicle Finance, small businesses lending business;
- Stable and experienced management team;
- Customer centric approach and deep understanding of target customers;
- Access to Diversified Sources of Capital and Effective Asset Liability Management;
- Robust underwriting process and risk management policies;
- Hub and Spoke business model that improves efficiencies and decreases costs.

For further details, see *"Risk Factors"* and *"Our Business"* beginning on pages 33 and 225 respectively

QUANTITATIVE FACTORS

Some of the information presented in this chapter is derived from the Restated Financial Information. For further information, see *"Financial Information"* beginning on page 293.

Some of the quantitative factors which may form the basis for computing the Issue Price are as follows:

1. Basic Earnings and Diluted Earnings per Equity Share (EPS) as per Indian Accounting Standard 33

As per Restated Financial Statements

For the Fiscal	Basic & Diluted EPS (in ₹)	Weights
March 31, 2021	6.68	1
March 31, 2022	1.68	2
March 31, 2023	5.85	3
Weighted Average	**4.60**	
For the nine months period ended December 31, 2023*	**3.87**	

**not annualized*

2. Price/Earning ("P/E") ratio in relation to price band of ₹ 114 to ₹ 120 per Equity Share:

S. No.	Particulars	P/E at the lower end of the Price Band (no. of times)	P/E at the higher end of the Price Band (no. of times)
1	Based on basic EPS for the financial year ended March 31, 2023	**19.49**	**20.51**
2	Based on diluted EPS for the financial year ended March 31, 2023	**19.49**	**20.51**

3. Industry P/E ratio

Based on the peer group information (excluding our Company) given below in this section, the highest P/E ratio is 33.52, the lowest P/E ratio is 14.73 and the average P/E ratio is 23.68.

4. Average Return on Net Worth as per Restated Financial Statements

Sr. No.	For the Fiscals	RoNW (%)	Weight
1	March 31, 2021	13.57	1
2	March 31, 2022	3.09	2
3	March 31, 2023	9.25	3
	Weighted Average	**7.92**	
	For the nine months period ended December 31, 2023*	5.81	

**Not annualized*

5. Net Asset Value (NAV) per Equity Share

As per Restated Financial Statements

Financial Year	NAV (₹)
As on March 31, 2023	64.65
As on December 31, 2023	68.51
After the completion of the Issue	
- At the Floor price	80.24
- At the Cap Price	81.78
- At the Issue Price	[●]*

**Issue Price per Equity Share will be determined on conclusion of the Book Building Process.*

Key financial and operational performance indicators ("KPIs"):

The tables below set forth the details of our KPIs that our Company considers have a bearing for arriving at the basis for Issue Price. All the KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 11, 2024 and the Audit Committee has confirmed that verified and audited details (by our Statutory Auditors) of all the KPIs pertaining to the Company that have been disclosed to earlier investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus have been disclosed in this section. Further, the KPIs herein have been certified by our Statutory Auditors, by their certificate dated June 11, 2024.

The certificate dated June 11, 2024 issued by Statutory Auditors has been included in *"Material Contracts and Documents for Inspection-Material Documents"* on page 470 of RHP.

Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational metrics, to make an assessment of our Company's performance and make an informed decision.

Particulars	Details as on December 31, 2023					
	Akme Fintrade (India) Limited	MAS Financial Services Limited	Shriram Finance Limited	Cholamandalam Investment and Finance Company Limited	Arman Financial Service Limited	CSL Finance Limited
Customers (in lakhs)	0.33	NA	82	33.1	7.6	NA
AUM (₹ in lakhs)	37,946.28	9,67,203.00	2,14,23,347.00	1,33,79,400.00	2,43,700.00	94,400.00
Net Worth (₹ in lakhs)	21,701.25	1,70,287.00	46,94,991.00	18,59,800.00	50,440.00	45,631.00
Tangible Net Worth (₹ in lakhs)	21,349.08	1,70,287.00	45,64,775.00	18,59,800.00	50,440.00	45,631.00
Leverage (AUM/ Net worth)	1.75	5.68	4.55	7.19	4.83	2.07
AUM/ Tangible Net Worth	1.78	5.68	4.69	7.19	4.83	2.07
Profit After Tax for the Year / Period (₹ in lakhs)	1,224.66	17,970.00	5,24,462.00	2,36,466.00	2,628.60	4,478.00
RoA (%)	2.93%	2.20%	3.11%	1.99%	4.32%	6.85%
ROE (%)	5.64%	10.55%	15.38%	19.80%	30.51%	13.09%
Return on Tangible Equity	5.89%	10.55%	11.98%	15.04%	7.23%	11.27%
Branches	12	181	3037	1309	394	29
Employees	125	NA	73485	52408	3604	NA
AUM per branch (₹ in lakhs)	3,162.19	5,343.66	7,054.13	10,221.08	618.53	3,255.17
AUM per employee (₹ in lakhs)	303.57	NA	291.53	255.29	67.62	NA
Disbursement per branch per month (₹ in lakhs)	53.27	NA	NA	542.74	45.91	279.31
Disbursement per employee per month (₹ in lakhs)	5.11	NA	NA	2,782.86	267.51	NA
Gross NPA ratio(%)	3.94%	2.23%	5.66%	3.92%	2.83%	0.40%
Net NPA ratio (%)	1.94%*	1.48%	2.72%	2.56%	0.33%	0.23%
Operating Expenses to Average AUM (%)	3.32%	1.99%	2.04%	2.44%	1.20%	2.94%
Average cost of borrowing (%)	11.07%*	9.86%	NA	6.78%	10.87%	NA
Cost to income ratio (%)	37.09%	21.50%	26.00%	39.54%	25.70%	26.45%
Provision Coverage Ratio (%)	50.85%	NA	53.37%	35.58%	NA	292.00%
Average yield on Gross Loan Book (%)	13.84%*	NA	NA	NA	NA	NA
Net Interest Margin (%)	8.22%	5.22%	8.77%	7.40%	13.10%	10.81%
Total Interest income (₹ in lakhs)	5,077.23	75,555.00	24,52,239.00	12,67,959.00	8,877.03	10,466.40
Finance Cost (₹ in lakhs)	2,063.86	45,264.00	10,81,629.00	6,65,127.00	3,498.32	2,948.10
Revenue from operation (₹ in Lakhs)	5,340.49	89,801.00	25,48,075.00	13,42,498.00	9,577.33	11,900.30
EBITDA (in ₹ in lakhs)	3,618.83	69,572.00	18,27,117.00	9,91,767.00	6,977.96	9,270.40
EBITDA margin (%)	67.76%	77.47%	71.71%	73.87%	72.86%	77.90%
Debt equity Ratio (times)	0.91	3.99	3.77	NA	0.72	1.09
Total debt ((in ₹ in lakhs)	19,518.94	NA	1,79,63,401.00	NA	38,120.00	NA
Debt EBITDA Ratio (times)	5.39	NA	9.83	NA	5.46	NA
Capital Employed ratio (%)	8.69%	7.91%	7.88%	6.89%	7.91%	NA
PAT Margin (%)	22.93%	20.01%	20.58%	17.61%	27.45%	37.63%

Particulars	Details as on March 31, 2023					
	Akme Fintrade (India) Limited	MAS Financial Services Limited	Shriram Finance Limited	Cholamandalam Investment and Finance Company Limited	Arman Financial Service Limited	CSL Finance Limited
Customers (in lakhs)	0.32	10	73	25	6.3	NA
AUM (₹ in lakhs)	35,416.11	8,09,256.00	1,85,68,286	1,06,49,800.00	1,94,300.00	73,600.00
Net Worth (₹ in lakhs)	20,478.11	1,50,573.00	43,20,207	14,29,605.00	22,936.28	36,251.97
Tangible Net Worth (₹ in lakhs)	20,217.46	1,50,573.00	41,89,991	14,29,605.00	22,936.28	36,251.97
Leverage (AUM/ Net worth)	1.73	5.37	4.29	7.89	8.47	2.03
AUM/ Tangible Net Worth	1.75	5.37	4.43	7.89	8.47	2.03
Profit After Tax for the Year / Period (₹ in lakhs)	1,580.27	20,096.00	5,97,934.00	2,66,620.00	2,836.15	4,562.84
RoA (%)	4.05%	2.93%	2.89%	2.72%	6.34%	6.94%
ROE (%)	7.72%	13.35%	14.84%	20.60%	32.40%	12.56%
Return on Tangible Equity	9.37%	13.35%	17.63%	20.51%	15.32%	13.34%
Branches	7	149	2922	1191	336	26
Employees	114	1154	64052	44922	2805	257
AUM per branch (₹ in lakhs)	5,059.44	5,431.25	6,354.65	9,469.52	578.27	2,830.77
AUM per employee (₹ in lakhs)	310.67	701.26	289.89	251.06	69.27	286.38
Disbursement per branch per month (₹ in lakhs)	93.26	NA	NA	465.52	43.82	243.18
Disbursement per employee per month (₹ in lakhs)	5.73	NA	NA	2,208.35	212.58	2460.00

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Gross NPA ratio(%)	4.57%	2.15%	6.21%	4.60%	2.70%	0.61%
Net NPA ratio (%)	3.45%	1.52%	3.19%	3.10%	0.20%	0.35%
Operating Expenses to Average AUM (%)	5.18%	1.39%	2.95%	2.84%	1.62%	3.97%
Average cost of borrowing (%)	13.56%	9.02%	0.0912	9.18%	8.73%	6.47%
Cost to income ratio (%)	43.61%	20.94%	24.57%	38.45%	32.60%	27.51%
Provision Coverage Ratio (%)	24.66%	NA	50.14%	33.77%	NA	205.79%
Average yield on Gross Loan Book (%)	17.89%	NA	NA	NA	NA	NA
Net Interest Margin (%)	10.05%	5.34%	8.37%	7.70%	15.90%	14.05%
Total Interest income (₹ in lakhs)	6,310.99	80,657.00	28,60,736.00	12,08,218.00	9,070.48	10,854.00
Finance Cost (₹ in lakhs)	2,765.08	47,482.00	12,54,576.00	5,74,875.00	3,069.78	2,714.70
Revenue from operation (₹ in Lakhs)	6,951.37	94,609.00	29,77,216.00	12,75,704.00	9,439.24	11,723.70
EBITDA (in ₹ in lakhs)	4,827.98	74,192.00	21,25,483.00	9,46,732.00	6,841.76	8,971.11
EBITDA margin (%)	69.45%	78.42%	71.39%	74.21%	72.48%	76.52%
Debt equity Ratio (times)	0.88	3.92	3.65	6.93	1.44	1.13
Total debt ((in ₹ in lakhs)	17,776.31	6,15,851.00	1,59,49,041.00	99,03,246.00	32,991.07	41504.8
Debt EBITDA Ratio (times)	3.68	8.3	7.5	10.46	4.82	4.63
Capital Employed ratio (%)	12.47%	9.69%	12.45%	8.34%	12.22%	0.114
PAT Margin (%)	22.73%	21.24%	20.08%	20.90%	30.05%	38.92%

Source: Dun & Bradstreet Report. All the financial information for the industry peers mentioned above is on a consolidated basis and is sourced from the annual reports, unaudited financial results and investor presentations as available of the respective company for the relevant period/ year submitted to the Stock Exchanges.

Note: The financial parameters above are not reclassified by Dun & Bradstreet and taken as reported by players hence comparison should not be made with the tables in the rest of the competitive section of the "Industry Overview" section.

Description on the historic use of the KPIs by our Company to analyze, track or monitor the operational and/or financial performance of our Company:

In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our financial and operating performance. The presentation of these KPIs are not intended to be considered in isolation or as a substitute for the Restated Consolidated Financial Information. We use these KPIs to evaluate our financial and operating performance. Some of these KPIs are not defined under Ind AS and are not presented in accordance with Ind AS. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Therefore, these metrics should not be considered in isolation or construed as an alternative to Ind AS measures of performance. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing operating results, when taken collectively with financial measures prepared in accordance with Ind AS.

Comparison with listed Industry Peers

While our peers listed in India (mentioned below), like us, operate in the same industry and may have similar offerings. Our business may be different in terms of differing business models, different verticals serviced or focus areas or different geographical presence or serving certain segments or sub-segments of our customer base.

(₹ in Lakhs)

Particulars	Face Value (₹)	Closing price on February 21, 2024 (₹)	Total Revenue, for Fiscal 2023 (in ₹ Cr)	EPS (₹)		P/E	P/B	NAV (₹ Per Share)	RONW (%)
				Basic	Diluted				
The Issuer Company									
Akme Fintrade (India) Limited	10.00	NA	69.57	5.85	5.85	NA	NA	64.65	7.72%
Peer Group									
MAS Financial Services Limited	10.00	984.00	990.26	37.18	37.18	26.47	3.54	277.83	13.55%
Shriram Finance Limited	10.00	2,354.95	30,508.39	160.54	159.83	14.73	2.03	1,162.12	13.82%
Cholamandalam Investment and Finance Company Limited	2.00	1,085.40	13,105.59	32.44	32.38	33.52	6.22	174.52	18.58%
Arman Financial Service Limited	10.00	2,251.30	423.90	110.47	107.28	20.99	5.23	430.61	25.65%
CSL Finance Limited	10.00	485.75	117.53	22.02	21.40	22.70	2.78	174.85	12.59%

Weighted average cost of acquisition

a) *The price per share of the Company based on the primary/ new issue of shares (equity/ convertible securities)*

Except as stated below, our Company has not issued any Equity Shares or convertible securities during the 18 months preceding the date of this RHP, where such issuance is equal to or more that 5% of the fully diluted paid-up Equity Share capital of our Company (calculated based on the pre-issue capital before such transactions and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:

Date of allotment	No. of equity shares allotted	Face value per Equity Share (₹)	Issue price per equity share (₹)	Nature of consideration	Reason / Nature of allotment	Total Consideration (₹ in lakhs)
December 17, 2022	24,91,625	10.00	80.00	Cash	Preferential Allotment	1,993.30
December 20, 2022	17,01,250	10.00	80.00	Cash	Preferential Allotment	1,361.00
December 21, 2022	12,61,500	10.00	80.00	Cash	Preferential Allotment	1,009.20
Total	**54,54,375**					**4,363.50**
Weighted average cost of acquisition (WACA) Primary issuances (in ₹ per Equity Share)						**80.00**

b) *The price per share of the Company based on secondary sale/ acquisitions of shares (equity/ convertible securities).*

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities, where the Promoter, members of the Promoter Group, or Shareholder(s) having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Since there is an eligible transaction of our Company reported in (a) above in accordance with paragraph (9)(K)(4)(a) of the SEBI ICDR Regulations, the price per Equity Share of our Company based on the last five primary or secondary transactions in Equity Shares (secondary transactions where the Promoter/ Promoter Group entities, Selling Shareholders or Shareholders having the right to nominate director on the Board are a party to the transaction) not older than 3 years prior to the date of filing of this RHP has not been computed.

Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and Cap Price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price* (i.e. INR 114/-)	Cap price* (i.e. INR 120/-)
Weighted average cost of acquisition (WACA) of Primary issuances	80.00	1.43 times	1.50 times
Weighted average cost of acquisition (WACA) of Secondary transactions	Not Applicable	Not Applicable	Not Applicable

As certified by Valawat & Associates, Chartered Accountants, by way of their certificate dated June 11, 2024.

(a) Detailed explanation for Issue Price/Cap Price being [●] times and [●] times of WACA of past five primary issuances / secondary transactions of Equity Shares (as disclosed above) along with our Company's KPIs and financial ratios for Fiscal 2023, 2022 and 2021 and in view of the external factors which may have influenced the pricing of the issue, if any.

For details of our Company's key performance indicators and financial ratios, see "Our Business" and "Other Financial Information" on pages 225 and 355 respectively. The trading price of the Equity Shares could decline due to the factors mentioned in the section titled "Risk Factors" beginning on page 33 and any other factors that may arise in the future and you may lose all or part of your investments.

FOR FURTHER DETAILS, SEE "BASIS FOR THE ISSUE PRICE" BEGINNING ON PAGE 177 OF THE RHP

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAINBOARD PLATFORM OF NSE & BSE

ASBA*	**Simple, Safe, Smart way of Application - Make use of it!!!**	***Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA. Mandatory in Public Issue. No Cheque will be accepted.**
UPI		**UPI now available in ASBA for all individual investors applying in public issues where the application sizes are up to ₹5.00 lakhs, applying through Registered Brokers, Syndicate, CDPs, & RTAs. Retail individual Bidders and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Banks (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 and September 17, 2021 and CBDT Circular No.7 of 2022 dated March 30, 2022 read with press release dated March 28, 2023.**

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors in the Retail Portion and Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 436 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/ Issue Period will be extended by at least 3 (three) additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of 1 (one) working Days, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the **"SCRR"**), read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**). This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"** and such portion the **"QIB Portion"**), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (**"Anchor Investor Portion"**). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the ("Anchor Investor Allocation Price"). Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 1,000,000 and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. There shall be no allocation to QIBs in this Issue under the QIB category. For further details, see "Issue Procedure" on page 436 of the Red Herring Prospectus.

Investors/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Investors/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Investors/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Investors' /Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification February 13, 2020 and press release dated June 25, 2021 and September 17, 2021 and CBDT Circular No.7 of 2022 dated March 30, 2022 read with press release dated March 28, 2023.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 259 of the Red Herring Prospectus. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 470 of the Red Herring Prospectus.

Liability of the members of the Company: Limited by shares

Amount of share capital of the Company and Capital structure: As on the date of the Red Herring Prospectus, the authorised share capital of the Company is ₹ 5,000.00 Lakhs divided into 500.00 Lakhs Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company is ₹ 3,167.50 Lakhs divided into 3,16,74,996 Lakhs Equity Shares of face value of ₹ 10/- each. For details, please see the section titled "Capital Structure" beginning on page 84 of the Red Herring Prospectus.

Names of signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: The names of the signatories of the Memorandum of Association of our Company are Mr. Ashok Kumar Jain, Mr. Praveen. P. Jain and Mr. Harish. A. Jain who were alloted 10 Equity Shares each. For details of the share capital history and capital structure of our Company, please see the section titled "Capital Structure" beginning on page 84 of the Red Herring Prospectus.

Listing: The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received an "in-principle" approval from BSE and NSE for the listing of the Equity Shares pursuant to their letters both dated January 02, 2024 and January 03, 2024 respectively. For the purposes of the Issue, NSE shall be the Designated Stock Exchange.

A signed copy of the Red Herring Prospectus has been filed and a copy of the Prospectus shall be filed with the RoC in accordance with Section 26 (4 and 32) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 470 of the Red Herring Prospectus.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Issue or the specified securities or the offer document. The investors are advised to refer to page 414 of the Red Herring Prospectus for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 417 of the Red Herring Prospectus for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 417 of the Red Herring Prospectus for the full text of the disclaimer clause of NSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 33.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (West), Mumbai – 400013, Maharashtra, India **Tel:** +91-22-62280818/9653249863 **Email:** info@gretexgroup.com **Investor Grievance Email:** info@gretexgroup.com **Website:** www.gretexcorporate.com **Contact Person:** Mr. Alok Harlalka **SEBI Registration No:** INM000012177	**BIGSHARE SERVICES PRIVATE LIMITED** S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai – 400093 Maharashtra, India **Tel:** +91 22 6263 8200 **Email:** ipo@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Mr. Babu Raphael C **SEBI Registration Number:** INR000001385	**AKME FINTRADE (INDIA) LIMITED** AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi, Udaipur - 313002, Rajasthan, India **Tel:** 0294-2489501-02 **Contact Person:** Manoj Kumar Choubisa Investors can contact the Company Secretary and Compliance Officer, the BRLM or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of Complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 33 of the Red Herring Prospectus, before applying in the Issue. A copy of the Red Herring Prospectus shall be available on website of SEBI at www.sebi.gov.in, website of the Company at www.aasaanloans.com and is available on the websites of the BRLM, i.e. Gretex Corporate Services Limited at www.gretexcorporate.com and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of the Company **Akme Fintrade (India) Limited,** Tel: +91- 294-2489501-02; the BRLM: **Gretex Corporate Services Limited,** Tel: +91-22-62280818, Syndicate Members: **Gretex Share Broking Limited** Tel: +91 022 69308502/03 and **Asit C. Mehta Investment Interrmediates Limited** Tel: +91 98195 55368 at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate members: Gretex Share Broking Limited, Asit C. Mehta Investment Interrmediates Limited and Gretex Corprate Services Limited

Sub-Syndicate Members: Not Applicable

Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank: Axis Bank Limited

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For AKME FINTRADE (INDIA) LIMITED
On behalf of Board of Directors
Sd/-
Mr. Manoj Kumar Choubisa,
Company Secretary and Compliance Officer

Date: June 13, 2024
Place: Udaipur, Rajasthan

AKME FINTRADE (INDIA) LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares ("Issue") and has filed a Red Herring Prospectus ("RHP") with the Registrar of Companies, Rajasthan, Jaipur ("RoC"). The RHP is available on the website of the SEBI at www.sebi.gov.in, and the website of Company at www.aasaanloans.com and the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com and the websites of the book running lead manager to the Issue, Gretex Corporate Services Limited at www.gretexcorporate.com. All potential Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Prospectus which may be filed with the RoC in the future, including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with the SEBI in making any investment decision, rather investor should read the Red Herring Prospectus carefully, including the Risk Factors on page 33 of the Red Herring Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

AdBaaz

PUNJAB STATE POWER CORPORATION LIMITED
(Regd. Office: PSEB Head Office, The Mall, Patiala - 147001)
Corporate Identity Number U40109PB2010SGC033813
Website: www.pspcl.in (Contact No. 96461-17659)

Tender Enquiry No. 1666/SSMC/O&M/PC-2539 **Dated 12.06.2024**

Chief Engineer/O&M (P&P Cell-II), GHTP, Lehra Mohabbat, invites E-tender for the **Procurement of 198 KV Lightening** Arrestors, Quantity as per NIT. For detailed NIT & Tender Specification please refer to **https://eproc.punjab.gov.in** from 12.06.2024 at 17:00 hrs. onwards.

Note: Corrigendum & addendum, if any will be published online at **https://eproc.punjab.gov.in**

No. 34541/PB **GHTP 36/24**

PUNJAB STATE POWER CORPORATION LIMITED
(Regd. Office: PSEB Head Office, The Mall, Patiala - 147001)
Corporate identity Number U40109PB2010SGC033813
Website: www.pspcl.in Contact No. 96461-20640

Tender Enquiry No. 1665/PCM/O&M/PC-2550 **Dated 11.06.2024**

Chief Engineer/O&M (P&P Cell-1), GHTP, Lehra Mohabbat, invites E-tender for the **Procurement of M.S. Pipes for replacement of damaged Hot Water Distribution Pipes of Cooling Tower,** Quantity as per NIT. For detailed NIT & Tender Specification please refer to **https://eproc.punjab.gov.in** from 11.06.24 at 17:00 hrs. onwards.

Note: Corrigendum & addendum, if any will be published online at **https://eproc.punjab.gov.in**

No. 34485/PSPCL **GHTP 32/24**

TATA
TATA POWER
Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for **"Construction of Biodiversity Research Development and Training Centre at Walwhan, Lonavala, Maharashtra (Tender Ref. No.: CC25PMR013)"**
For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website (**URL: https://www.tatapower.com/tender/tenderlist.aspx**). Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before **20th June 2024.**

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
Corporate Office, Chennai

Indian Bank, a leading Public Sector Bank, has floated the RFP for Selection of Service Provider for Building, Migrating and Operating - Next Generation Contact Center (NGCC) on Managed Service Model.
Interested parties may refer Bank's Website: **https://www.indianbank.in/tenders** and GeM portal for details.

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PUNJAB STATE POWER CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala - 147001)
Corporate identity Number U40109PB2010SGC033813
Website: www.pspcl.in Contact No. 96461-20640

Tender Enquiry No. 1664/CHP/CS&HMMC/O&M/PC-2534
Dated 11.06.2024

Chief Engineer/O&M (P&P Cell-1), GHTP, Lehra Mohabbat, invites E-tender for the Procurement of Chromium Carbide wear Resistant Plate, Quantity as per NIT. For detailed NIT & Tender Specification please refer to **https://eproc.punjab.gov.in** from 11.06.24 at 17:00 hrs. onwards

Note: Corrigendum & addendum, if any will be published online at **https://eproc.punjab.gov.in**

No. 34484/PSPCL **GHTP 31/24**

Anheuser Busch InBev India Limited

(Formerly known as SABMiller India Limited)
CIN : U65990MH1988PLC049687
Registered office at Unit No. 301-302, Dynasty Business Park, B Wing, 3rd Floor, Andheri-Kurla Road, Andheri (East), Mumbai, Maharashtra-400 059, India
E-mail : Kartikeya.rawal@in.ab-inbev.com **Phone :** 080-39499999.

33rd ANNUAL GENERAL MEETING OF ANHEUSER BUSCH INBEV INDIA LIMITED

MEMBERS are requested to note that the 33rd Annual General Meeting **("AGM")** of Anheuser Busch Inbev India Limited **("Company")** will be held on Wednesday, July 10, 2024 at 12:00 Noon (IST) through video conferencing **("VC")** to transact the businesses to be set out in the Notice of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 **("CA 2013")**, the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and other relevant circulars issued by the Ministry of Corporate Affairs **("MCA")** from time to time. Members will be able to attend the AGM through VC at https://www.evoting.nsdl.com/. Members participating through VC shall be counted for the purpose of reckoning the quorum under Section 103 of CA 2013.

Electronic copy of the Notice of the AGM along with the Annual Report for Financial Year 2021-22, procedure and instructions for e-voting will be sent to those Members whose email IDs are registered with the Company/ Depositories.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent **("RTA")**, Link Intime India Private Limited, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra at evoting@linkintime.co.in with a copy marked to the Company at Kartikeya.rawal@in.ab-inbev.com.

The Annual Report for Financial Year 2021-22 will be made available on the web site of the NSDL at https://www.evoting.nsdl.com/.

The Company will provide the facility to its Members to exercise their right to vote by electronic means both through remote e-voting and e-voting at the AGM. The instructions on the process of e-voting, including the manner in which the Members holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, will be provided as part of the Notice.

Members who hold shares in dematerialised form and want to provide/ change/ correct their bank account details should send the same immediately to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of Dividend, the RTA is obliged to use only the data provided by the Depositories, in case of such dematerialised shares. Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to the RTA.

Members are requested to carefully read all the Notes set out in the Notice of the AGM.

For **Anheuser Busch Inbev India Limited**

Mahesh Kumar Mittal
Whole Time Director
DIN : 09071616

[June 13, 2024]
[Bengaluru, India]

AEGIS LOGISTICS LIMITED

CIN : L63090GJ1956PLC001032
Regd. Office : 502 Skylon, G.I.D.C., Char Rasta, Vapi 396 195, Dist. Valsad, Gujarat
Corp. Office : 1202, Tower B, Peninsula Business Park, G. K. Marg, Lower Parel (W), Mumbai - 400013 Tel.: +91 22 6666 3666 Fax : +91 22 6666 3777
E-mail : aegis@aegisindia.com **Website :** www.aegisindia.com

NOTICE OF 67TH ANNUAL GENERAL MEETING, RECORD DATE FOR FINAL DIVIDEND AND UPDATION OF SHAREHOLDER DETAILS

NOTICE is hereby given that pursuant to the applicable provisions of the Companies Act, 2013 and Rules made thereunder and applicable circulars of Ministry of Corporate Affairs and Securities and Exchange Board of India, the 67th Annual General Meeting **("AGM")** of Aegis Logistics Limited **("the Company")** will be held **on Tuesday, July 23, 2024 at 5:00 p.m. (IST) through Video Conference ("VC") or Other Audio Visual Means ("OAVM")** to transact the business that will be set forth in the Notice of AGM.

Further, kindly note that final dividend as recommended by the Board of Directors of the Company at their Meeting held on 24th May, 2024 @ 200% i.e. Rs. 2.00 per share (face value of Re.1 each), if declared by the members at the ensuing AGM will be paid to those eligible members whose name appear on the Registrar of Members as on the Record Date i.e. **Wednesday, June 26, 2024**.

Kindly note that the said dividend, will be paid on or before Wednesday, August 21, 2024 if declared by the Members, at the ensuing AGM. The Dividend will be subject to deduction of tax at source and will be paid electronically through various online transfer modes to those shareholders who have updated their KYC details. Pursuant to SEBI Circulars dated May 7, 2024 and June 10, 2024. Shareholders holding Physical securities are requested to note that if folio(s) are not updated with PAN, Choice of Nomination (optional), Contact details, (Postal Address with PIN and Mobile Number), Bank A/c details and Specimen signature ('KYC details') then any payment including dividend in respect of such folio(s), will be effected only through electronic mode effective from April 01, 2024, upon furnishing of all the aforesaid details to the Company/ Registrar and Transfer Agent. To avoid delay in receiving dividend, shareholders are requested to update their KYC details with their depositories (where shares held in demat mode) and with the Company's Registrar and Transfer Agent (RTA) (where shares held in physical mode) to receive dividend directly into their Bank account on payout date.

The Notice of AGM along with the Annual Report 2023-24 will be sent in due course to the Members of the Company, electronically whose e-mail addresses are registered with the Company/Registrar & Transfer Agent ("RTA")/Depository Participants(s). Members may note that the Annual Report of the Company for the Financial Year 2023-24 along with the Notice of the AGM will also be available on the Company's website at www.aegisindia.com and on the website of the Stock Exchanges i.e. BSE Limited and The National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Members will have an opportunity to cast their vote electronically through remote e-voting (e-voting facility on the businesses that will be set out in the Notice convening the AGM of the Company) to be provided by the Company. The Company has engaged M/s. Link Intime India Private Limited ("LIIPL") to provide the facility of remote E-Voting to the members and facility of E-voting to the members participating in the AGM through VC/OAVM through LIIPL system. The manner of voting remotely for Members and instructions for attending the AGM through VC/OAVM will be provided in the Notice of the AGM.

Shareholders who wish to register their email address/Bank account mandate /KYC details to receive the Annual Report of the Company and e-voting details on e-mail and to receive the dividend electronically in your bank account may follow the below instructions-

Dematerialised holding	Register/update the email address and Bank account details in your demat account **on or before Wednesday, June 26, 2024** (Record date for determining entitlement of members eligible to receive Final dividend for the FY 2023-24), as per the process advised by your depository Participant.
Physical holding	Register/Update the details in prescribed Form ISR-1 and other relevant forms with Company's Registrar and Transfer Agent (RTA) M/s. Link Intime India Private Limited either by email to kyc@linkintime.co.in from the registered email id with the subject line as "KYC Updation - (Name of Company: Aegis Logistics Limited) - Folio No. : _____" or by In Person Verification (IPV) or by sending post to C-101, 247 Park, L BS Marg, Vikhroli (West), Mumbai-400083 **on or before Wednesday, June 26, 2024** (Record date for determining entitlement of members eligible to receive Final dividend for the FY 2023-24). Members may download the prescribed forms and also refer SEBI Master Circular dated 07-05-2024 along with relevant Annexures from the Company's website at https://aegisindia.com/investor-information/#investor-downloads

Members may be aware that as per the Income Tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of the Final Dividend, if declared at the AGM. In order to enable the Company to determine and deduct appropriate TDS / withholding tax rate, the communication will be forwarded along with AGM Notice to the Members whose e-mail IDs are registered with the Company/ Depository. The said communication will be available on the Company's website. Members are requested to submit the required documents for tax exemption at e-mail ID aegisdivtax@linkintime.co.in with Subject "Tax Exemption related documents" or update the same by visiting the link https://liipweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html# on or before **July 08, 2024** in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

For Aegis Logistics Ltd.
Sd/-
Monica Gandhi
Company Secretary

Place : Mumbai
Date : 13th June, 2024

Tractors India

TIL LIMITED

[CIN: L74999WB1974PLC041725]
Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata 700 024
Tel : 033 6633 2000, 2469 3732-36, Fax : 033 2469 2143/3731
Website : www.tilindia.in, Email : secretarial.department@tilindia.com

NOTICE TO SHAREHOLDERS

(For transfer of Equity shares to Investor Education and Protection Fund (IEPF) Authority)

NOTICE is hereby given to the Shareholders of TIL LIMITED (the Company) that pursuant to Section 124(6) of the Companies Act, 2013 (the Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended (the Rules), the Equity Shares of the Company in respect of which dividend declared during the financial year 2016-17, which has remained unclaimed or unpaid for a period of seven consecutive years or more are required to be transferred by the Company to the Demat Account of the IEPF Authority.

The Company has already sent individual notices to the concerned shareholders at their registered addresses whose shares are liable to be transferred to the IEPF Authority advising them to claim their unclaimed dividends latest by 12th August, 2024, to avoid transfer of their shares to the Demat Account of the IEPF Authority. The next due date for such transfer would be on 1st October, 2024 with regard to the final dividend paid for the financial year 2016-17.

A copy of this newspaper advertisement shall also be uploaded on the website of the Company at **www.tilindia.in**, together with the full details of such shareholders including their names, folio number or DP ID-Client ID and the number of shares due for transfer. Shareholders are requested to verify the details of their share(s) liable to be transferred to the IEPF Authority and claim the dividend declared during the financial year 2016-17 and onwards before the same is transferred to the IEPF Authority.

In the event, no communication is received from the concerned shareholders, the Company will be constrained to transfer the shares to IEPF, without any further notice, by following the procedure notified under the Rules, which is as under:

i. In case of shares held in Physical form: by issuing new Share Certificate(s) and thereafter transferring the same to the Demat Account of the IEPF Authority and the original share certificates which are registered in the name of the shareholders will stand automatically cancelled and shall be deemed non-negotiable.

ii. In case of shares held in Demat form: by transfer of the said Shares directly to the Demat account of the IEPF Authority, debiting the same from the demat account of the shareholders.

Concerned shareholders may please note that the details uploaded by the Company on its website shall be deemed adequate notice for the purpose of transfer of shares to the IEPF Authority. In case the concerned shareholders do not claim their unclaimed dividends by 12th August, 2024, the Company shall, with a view to comply with the Rules, transfer the shares to the IEPF Authority without any further notice to the shareholders and no liability shall lie against the Company in respect of the shares so transferred.

Shareholders can claim back from the IEPF Authority the shares so transferred as well as unclaimed dividends and corporate benefits accruing on such shares, if any, by following the process prescribed in the Rules. No claim shall lie against the Company with respect to the unclaimed dividend and shares transferred to the IEPF pursuant to the Rules.

For any query in respect of the above matter, shareholders may contact the Company or the Company's Registrar & Share Transfer Agent, C B Management Services (P) Limited, P-22, Bondel Road, Kolkata – 700 019 [Phone : (033) 4011-6700 /18 / 24 /42, Fax (033) 4011-6739; E-mail: **rta@cbmsl.com**].

For TIL Limited
Sekhar Bhattacharjee
Company Secretary

Place : Kolkata
Date : 13.06.2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

GPES Solar®
Building Trust & Partnerships

GP ECO SOLUTIONS INDIA LIMITED

CIN: U31908UP2010PLC041528

Our Company was originally incorporated on July 30, 2010 as a Private Limited Company as "GP Eco Solutions India Private Limited" vide Registration No. 041528 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kanpur. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra ordinary General Meeting held on October 25, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "GP Eco Solutions India Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on November 17, 2023 by the Registrar of Companies, Kanpur. The Corporate Identification Number of our Company is U31908UP2010PLC041528. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 135 of the Red Herring Prospectus.

Registered Office: B-39, Sector-59, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301
Tel: +91 – 8960095217; **E-mail:** cs@gpecosolutions.com; **Website:** www.gpecosolutions.com
Contact Person: Mrs. Tanushree, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. DEEPAK PANDEY, MRS. ANJU PANDEY AND MR. ASTIK MANI TRIPATHI

PUBLIC ISSUE OF 32,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF GP ECO SOLUTIONS INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 32,76,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") OF WHICH 3,27,600 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 29,48,400 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.97% AND 25.18% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.
PRICE BAND: ₹ 90 to ₹ 94 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH AND THE ISSUE PRICE IS 9.00 TO 9.40 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND THE UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 1200 EQUITY SHARES AND THE MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

CORRIGENDUM: NOTICE TO INVESTORS

The company has filed RHP dated June 08, 2024("RHP") with Registrar of Companies (Kanpur) on June 08, 2024, in respect of proposed IPO of the company, for which the subscription will open on Friday, June 14, 2024 and will close on Wednesday June 19, 2024. Now,.

Attention of investors is drawn to the following:

Under the Section "Issue Structure" on page no 253 of the RHP the table showing details of percentage of offer size available for allocation

Particulars of the Offer [2]	Market Maker Reservation Portion	QIBs [1]	Non-Institutional Applicants	Retail Individual Investors
Percentage of offer Size available for Allocation	5% of the offer Size	Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue

The above details shall now be replaced in the RHP and to be read as follows:

Particulars of the Offer [2]	Market Maker Reservation Portion	QIBs [1]	Non-Institutional Applicants	Retail Individual Investors
Percentage of offer Size available for Allocation	10% of the offer Size	Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI"): *Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI however in terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Therefore, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 236 of the Red Herring Prospectus.*
DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): *"It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE".*
GENERAL RISK: *Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 24 of the Red Herring Prospectus.*
All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

For and on behalf of
GP Eco Solutions India Limited
Sd/-
Mrs. Tanushree
Company Secretary and compliance Officer

Date:13.06.2024
Place: Noida

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Corporate Capital Ventures	
CORPORATE CAPITAL VENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, **Tel:** +91-11-41824066; **Email:** smeipo@ccvindia.com **Investor Grievances Email Id**- investor@ccvindia.com **Website:** www.ccvindia.com **SEBI Registration:** INM000012276 **Contact Person:** Mrs. Harpreet Parashar	**BIGSHARE SERVICES PRIVATE LIMITED** Office No. S6- 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India. **Tel No.:** +91 – 22 – 6263 8200 **Fax No.:** +91 – 22 – 6263 8299 **E-mail:** ipo@bigshareonline.com **Investor Grievances Email Id:** investor@bigshareonline.com **Website:** www.bigshareonline.com **SEBI Registration No.:** INR000001385 **Contact Person:** Mr. Babu Rapheal C

BSE

The Power of Vibrance

BSE LIMITED

CIN: L67120MH2005PLC155188
Registered Office: 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001.
Tel: 022 2272 1233 / 34
E-mail: bse.shareholders@bseindia.com • **Website:** www.bseindia.com

INFORMATION REGARDING THE NINETEENTH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

Shareholders may please note that the Nineteenth Annual General Meeting ("AGM") of BSE Limited ("the Company") will be held on Monday, July 15, 2024 at 03.00 PM (IST) through VC / OAVM in compliance with the applicable provisions of Companies Act, 2013 and the Rules made thereunder read with General Circular Nos. 20/2020, 2/2022, 10/2022 and 09/2023 issued by Ministry of Corporate Affairs, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India and other applicable circulars issued in this regard (collectively referred to as "Circulars"), to transact the businesses that will be set forth in Notice of the AGM.

In compliance with the above Circulars, electronic copies of the Notice of AGM and Annual Report for the Financial Year (FY) 2023-24 will be sent to all the Shareholders whose email addresses are registered with the Company's Registrar and Transfer Agents, KFin Technologies Limited ("RTA")/ Depository Participant(s).The same will also be available on the website of the Company at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

Manner of participation in AGM and casting of vote through e-voting:

Shareholders can attend and participate in the AGM through VC / OAVM facility only and will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice of the AGM through remote e-voting. Detailed procedure for remote e-Voting / e-Voting during the AGM / attending the AGM virtually will be provided in the Notice of the AGM.

Final Dividend and Tax on Dividend:

Board of Directors at their meeting held on May 8, 2024 have recommended a final dividend of ₹ 15.00/- per equity share for the FY 2023-24. The final dividend, subject to the approval of Shareholders, will be paid to the Shareholders whose names appear in the Register of Members, as on Friday, June 14, 2024, the 'Record Date'.

The dividend income is taxable in the hands of the Shareholders w.e.f. April 1, 2020. Thus, the Company is required to deduct Tax at Source ("TDS") from the dividend. To enable the Company to apply the correct TDS rates, Shareholders are requested to furnish the prescribed documents either on the portal of the RTA at https://ris.kfintech.com/form15 or e-mail the scanned copies of documents to einward.ris@kfintech.com on or before Monday, June 24, 2024. A detailed information of TDS is made available on the website of the Company at https://www.bseindia.com/investor_relations/annualreport.html

Manner of registering KYC including bank details for receiving Dividend and other Shareholder's Communication:

SEBI, vide its Circular dated November 3, 2021, read with subsequent circulars issued in this regard, has mandated registration of PAN, KYC details and Nomination, by holders of physical securities. As per the said mandate, Shareholders, holding securities in physical form, whose folio(s) are not updated with any of the KYC details [viz., (i) PAN; (ii) Choice of Nomination; (iii) Contact Details; (iv) Mobile Number; (v) Bank Account Details and (vi) Signature shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 1, 2024. In accordance with the above, dividends, in respect of physical folios wherein any of the above KYC details (except choice of Nomination) are not updated before the Record Date, will be held back by the Company. Shareholders may please note that the dividends will get credited to their bank account only after the KYC details are updated in the folio.

Shareholders holding shares in physical form are requested to submit their PAN, KYC and Nomination (Optional) details by sending a duly filled and signed Form ISR-1, ISR-2, ISR-3 or SH-13, as applicable, to KFin Technologies Limited, Unit: BSE Limited, at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032 or by email to einward.ris@kfintech.com from their registered email id.

Shareholders holding shares in dematerialised mode are requested to update their complete bank details/email addresses with their Depository Participants.

This Notice is issued for the information and benefit of the Shareholders of the Company in compliance with the applicable Circulars.

For **BSE Limited**

Sd/-
Vishal Bhat
Company Secretary and Compliance Officer
Membership No. A41136

Place: Mumbai
Date : June 14, 2024

ICICI Securities

ICICI SECURITIES LIMITED

CIN: L67120MH1995PLC086241
Registered Office: ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025
Tel.: 91 22 6807 7100; **Fax:** 91 22 6807 7803
Website: www.icicisecurities.com; **E-mail:** investors@icicisecurities.com

NOTICE OF POSTAL BALLOT

Members of the Company ('Members') are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), as amended from time to time, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and all other applicable rules made under the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with General Circular No. 09/2023 dated September 25, 2023, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 issued by the Ministry of Corporate Affairs ('MCA Circulars') and subject to any other applicable laws, rules and regulations, the Company has completed the dispatch of the Postal Ballot Notice on Thursday, June 13, 2024 only through electronic mode to the Members whose names appeared in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as at the close of business hours on Monday, June 10, 2024 ('cut-off date') and whose *e*-mail IDs were registered with the Company/Registrar & Transfer Agent of the Company/Depositories, for seeking approval of the Members through Postal Ballot by remote *e*-voting process ('remote *e*-voting'/'*e*-voting') only, on the following matters:

1. Re-appointment of Mr. Vijay Chandok (DIN: 01545262) as the Managing Director & CEO of the Company and payment of remuneration (Ordinary Resolution);
2. Appointment of Mr. T.K. Srirang (DIN: 10594104) as a Director of the Company (Ordinary Resolution); and
3. Appointment of Mr. T.K. Srirang (DIN: 10594104) as the Joint Managing Director of the Company and payment of remuneration (Ordinary Resolution).

Pursuant to the Act, aforementioned Rules and MCA Circulars, the communication of assent or dissent of the Members would only take place through remote *e*-voting system and the Postal Ballot Form and pre-paid business envelope will not be sent to the Members for this Postal Ballot.

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular dated July 11, 2023 and Sections 108, 110 and other applicable provisions of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, the Company is pleased to provide remote *e*-voting facility to all its Members holding shares as on the cut-off date *i.e.* Monday, June 10, 2024, to enable them to cast their votes electronically for the Postal Ballot. The Company has engaged the services of KFin Technologies Limited, the Registrar & Transfer Agent of the Company ('KFINTECH') for the purpose of providing remote *e*-voting facility to all its Members. Dholakia & Associates LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the Postal Ballot voting process in a fair and transparent manner.

Members can view the Postal Ballot Notice on below mentioned link:

https://www.icicisecurities.com/Upload/ArticleAttachments/Postal_Ballot_Notice_FY2425.pdf

The Postal Ballot Notice is also available on the website of KFINTECH at https://evoting.kfintech.com and the websites of the Stock Exchanges *i.e.* National Stock Exchange of India Limited and BSE Limited.

The remote *e*-voting period commences on Monday, June 17, 2024 at 9:00 a.m. (IST) and ends on Tuesday, July 16, 2024 at 5:00 p.m. (IST). During this period, the Members of the Company holding shares as on the cut-off date *i.e.* Monday, June 10, 2024 may cast their vote by electronic means in the manner and process as set out in the Postal Ballot Notice. The remote *e*-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Members may refer the instructions for remote *e*-voting provided in the Postal Ballot Notice.

The User ID and Password have been provided in the *e*-mail sent to the Members to enable them to use the remote *e*-voting facility. Members who are already registered with KFINTECH for *e*-voting can use their existing User ID and Password for casting their votes.

Members desiring to exercise their vote(s) are requested to record their assent (FOR) or dissent (AGAINST) through remote *e*-voting not later than 5:00 p.m. (IST) on Tuesday, July 16, 2024, failing which it will be considered that no reply has been received from the Member.

In case of any query/grievance with respect to remote *e*-voting, please visit the 'Help'/'FAQs' section available on KFINTECH's website https://evoting.kfintech.com or send an *e*-mail to evoting@kfintech.com or call KFINTECH on toll free number 1800-309-4001. Members may also contact Ms. C. Shobha Anand, Deputy Vice President or Mr. PSRCH Murthy, Senior Manager, KFin Technologies Limited, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana (Unit: ICICI Securities Limited) at the *e*-mail ID einward.ris@kfintech.com. Alternatively, Members may also write to Mr. Raju Nanwani, Company Secretary, at the *e*-mail id: investors@icicisecurities.com or call 91 22 6807 7100 at the Registered Office of the Company.

Members holding shares in dematerialised mode and who have not registered/updated their *e*-mail address may update the same with their Depository Participants, for receiving all future communications from the Company including Annual Reports, Notices, Circulars, *etc.* electronically.

Members may send a request from their registered *e*-mail id containing DP ID and Client ID alongwith their client master to KFINTECH on einward.ris@kfintech.com and to the Company on investors@icicisecurities.com for obtaining User ID and Password.

The results of the resolutions proposed to be passed by Postal Ballot would be declared on or before 5:00 p.m. (IST) on Friday, July 19, 2024. The results declared along with the Scrutinizer's report will be sent to National Stock Exchange of India Limited and BSE Limited. The same will be available on the website of the Company at www.icicisecurities.com, the website of KFINTECH at https://evoting.kfintech.com and will also be displayed at the Registered Office as well as Corporate Office of the Company.

By Order of the Board of Directors
For ICICI Securities Limited

Sd/-
Raju Nanwani
Company Secretary
FCS 4785

Date: June 13, 2024
Place: Mumbai

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

STANLEY LIFESTYLES LIMITED

Our Company was originally formed as a partnership firm under the Partnership Act, 1932, as amended, in the name of 'Stanley Seating' pursuant to a deed of partnership dated February 1, 2007. Our Company was thereafter incorporated as a public limited company as 'Stanley Lifestyles Limited' upon its conversion from a partnership firm in accordance with the provisions of Part IX of the Companies Act, 1956 and received a fresh certificate of incorporation dated October 11, 2007 and a certificate for commencement of business dated December 14, 2007 from the RoC. For details in relation to changes in the registered office of our Company, see *"History and Certain Corporate Matters"* on page 234 of the red herring prospectus dated June 13, 2024 filed with the RoC ("**RHP**" or "**Red Herring Prospectus**").

Registered and Corporate Office: SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra Village, Attibele Hobli, Anekal Taluk, Bengaluru 560 100, Karnataka, India. **Telephone:** + 91-80 6895 7200; **Contact person:** Akash Shetty, Company Secretary and Compliance Officer

E-mail: investors@stanleylifestyles.com; **Website:** www.stanleylifestyles.com; **Corporate Identity Number:** U19116KA2007PLC044090

(Please scan the QR code to view the RHP)

THE PROMOTERS OF OUR COMPANY ARE SUNIL SURESH AND SHUBHA SUNIL

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF STANLEY LIFESTYLES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 2,000.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,133,454 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS AS PER THE TABLE PROVIDED BELOW:

DETAILS OF THE OFFER FOR SALE			
NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)*
Sunil Suresh	Promoter Selling Shareholder	Up to 1,182,000 Equity Shares aggregating up to ₹ [●] million	3.05
Shubha Sunil	Promoter Selling Shareholder	Up to 1,182,000 Equity Shares aggregating up to ₹ [●] million	3.05
Oman India Joint Investment Fund II	Investor Selling Shareholder	Up to 5,544,454 Equity Shares aggregating up to ₹ [●] million	108.22
Kiran Bhanu Vuppalapati	Individual Selling Shareholder	Up to 1,000,000 Equity Shares aggregating up to ₹ [●] million	5.73
Sridevi Venkata Vuppalapati	Individual Selling Shareholder	Up to 225,000 Equity Shares aggregating up to ₹ [●] million	27.86

** As certified by N B T and Co, Chartered Accountants, by way of their certificate dated June 13, 2024.*

We are a luxury furniture brand in India retailing our furniture products under the "Stanley" brand.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

• QIB Portion: Not more than 50% of the Offer • Non-Institutional Portion: Not less than 15% of the Offer • Retail Portion: Not less than 35% of the Offer

PRICE BAND: ₹351 TO ₹369 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH

WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL EQUITY SHARES TRANSACTED DURING FOR LAST EIGHTEEN MONTHS IS ₹350.00.

THE FLOOR PRICE IS 175.50 TIMES THE FACE VALUE OF THE EQUITY SHARES AND

THE CAP PRICE IS 184.50 TIMES THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 40 EQUITY SHARES AND IN MULTIPLES OF 40 EQUITY SHARES THEREAFTER

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated June 13, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on pages 130-136 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section on pages 130-136 of the RHP.

In making an investment decision, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS:

- Our business is highly dependent on the sale of sofas and recliners. Variations in demand and changes in consumer preference for our sofa and recliner products could have an adverse effect on our business and financial condition. The contribution of the sale of sofas and recliners, as a percentage of revenue from operations is as provided below:

Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
56.22%	57.35%	56.40%	55.62%

- We generated a substantial portion of our sales from our stores located in the states of Andhra Pradesh, Karnataka, Kerala, Tamil Nadu and Telangana ("South Region"). As of December 31, 2023, we operated 31 out of 38 "company owned and company operated" or "COCO" stores and 17 out of 24 "franchisee-owned and franchisee-operated" or "FOFO" stores out of South Region. The contribution of the revenue from operations from South Region, as a percentage of revenue from operations is as provided below:

Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
79.77%	82.22%	82.80%	80.98%

- We market and sell our products through our network of stores. As of December 31, 2023, we operated 38 "company owned and company operated" or "COCO" stores and 24 "franchisee-owned and franchisee-operated" or "FOFO" stores. If we are unable to effectively manage or expand our retail network and operations or pursue our growth strategy, our new stores as well as our existing stores may not achieve our expected level of profitability. The Company closed 1, nil, 1 and 3 stores in December 31, 2023, Fiscal 2023, 2022 and 2021, respectively. Further, post December 31, 2023, we have closed 2 stores and are in process of closing one more store.
- Majority of our raw materials used in the manufacture of our products are imported, including leather which is the primary raw material used in our products, which we import from suppliers located in Europe.

Particulars	Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Cost of imported raw materials as a percentage of cost of materials consumed	67.94%	54.33%	58.34%	78.76%

Particulars	Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Percentage of amount of total leather imported from our top five suppliers	97.94%	89.01%	89.37%	91.90%

- We are reliant on our company owned company operated stores for a majority of our sales. The contribution of the sale "company owned and company operated" or "COCO" stores, as a percentage of revenue from operations is as provided below:

Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
62.16%	63.08%	60.21%	62.13%

- Our business involves prolonged inventory days and extended cash conversion cycle.

Particulars	Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022
Inventory Days	251 days	214 days	270 days
Cash Conversion Cycle	185 days	148 days	192 days

- Our Company does not have any listed industry peers in India or abroad and it may be difficult to benchmark and evaluate our financial performance against other operators who operate in the same industry as us.
- Our Company will not receive any proceeds from the Offer for Sale.
- We do not own the brand name "Stanley" which is registered in the name of one of our Promoters, Sunil Suresh. While we have entered into the Assignment Deeds with Sunil Suresh, however, the trademarks are yet to be registered in our name. A total of 192 trademarks and copyrights were transferred to our Company, of which 75 are pending registration, out of which 49 are objected and opposed to. Further, one of our Promoters, Sunil Suresh has entered into a co-existence agreement with Stanley Furniture Company, Inc to limit and restrict the use of the term "Stanley" as a trademark in a composite manner in respect of products.
- The Price to Earnings ratio based on basic and diluted EPS for Fiscal 2023 at the upper end of the Price band is as high as 57.93 as compared to the Price to Earnings Ratio of Nifty 50 index as on June 12, 2024 is 22.18.

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- The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹3.05 to ₹108.22 per Equity Share, and the Offer Price at upper end of the Price Band is ₹369.
- Weighted Average Return on Net Worth for Fiscals 2023, 2022 and 2021 is 11.25%.
- Weighted average cost of acquisition of all shares transacted in the last eighteen months as on the date of the Red Herring Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last 18 months	350.00	1.05	350.00-350.00

*As certified by N B T and Co, Chartered Accountants, pursuant to their certificate dated June 13, 2024.

- The four BRLMs associated with the Offer have handled 72 public issues in the past three Financial Years, out of which 19 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	5	-
ICICI Securities Limited*	12	2
JM Financial Limited*	9	1
SBI Capital Markets Limited*	5	3
Common issues of above BRLMs	41	13
Total	72	19

*Issues handled where there were no common BRLMs

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE THURSDAY, JUNE 20, 2024*

BID/ OFFER OPENS ON FRIDAY, JUNE 21, 2024

BID/ OFFER CLOSES ON TUESDAY, JUNE 25, 2024**

*Our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.
**The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate ASBA applications made through UPI)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)	Only between 10:00 am and 12:00 pm IST

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories[£]	Only between 10:00 a.m. and up to 4:00 p.m. IST on Bid/ Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST

* UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date.
£ QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Offer Schedule:

Event	Indicative Date
Bid/ Offer Closing Date	Tuesday, June 25, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	on or about Wednesday, June 26, 2024
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account	on or about Thursday, June 27, 2024
Allotment of Equity Shares/Credit of the Equity Shares to demat accounts of Allottees	on or about Thursday, June 27, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	on or about Friday, June 28, 2024

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("**SCSBs**"), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") ("**QIB Portion**"), provided that our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹ 0.20 million and up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.00 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 427 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see *"History and Certain Corporate Matters"* beginning on page 234 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see *"Material Contracts and Documents for Inspection"* beginning on page 448 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 150,000,000 divided into 75,000,000 Equity Shares of face value of ₹2 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 103,194,336 divided into 51,597,168 Equity Shares of face value of ₹ 2 each. For details of the capital structure of our Company, see *"Capital Structure"* beginning on page 88 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Subscription to the MoA of 5,10,000 Equity Shares each to Sunil Suresh and Shubha Sunil and 600 equity shares each to T. Maruthi Rao, Nagesh Manay, Chandra Kanth B., Suresh S. and Girish K.C. For details of the share capital history and capital structure of our Company see *"Capital Structure"* beginning on page 88 of the RHP.

LISTING: The Equity Shares that will be offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated November 2, 2023. For the purposes of the Offer, the Designated Stock Exchange shall be BSE Limited. A signed copy of the RHP and the Prospectus shall be delivered to the RoC for filing. For details of the material contracts and documents that will be available for inspection from the date of the RHP up to the Bid/ Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 448 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 405 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 407 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 407 of the RHP for the full text of the disclaimer clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the Bidders is invited to *"Risk Factors"* on page 27 of the RHP.

ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.
Mandatory in public issues.
No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 7 of 2022 dated March 30, 2022 read with the press release dated March 28, 2023.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 418 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

BOOK RUNNING LEAD MANAGERS TO THE OFFER

Axis Capital Limited
1st Floor, Axis House
C-2 Wadia International Centre
Pandurang Budhkar Marg
Worli, Mumbai 400 025 Maharashtra, India
Tel: +91 22 4325 2183
E-mail: stanley.ipo@axiscap.in
Investor grievance e-mail: complaints@axiscap.in
Website: www.axiscapital.co.in
Contact Person: Pratik Pednekar
SEBI Registration No.: INM000012029

ICICI Securities Limited
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025 Maharashtra, India
Tel: +91 22 6807 7100
E-mail: stanley.ipo@icicisecurities.com
Investor grievance e-mail: customercare@icicisecurities.com.
Website: www.icicisecurities.com
Contact Person: Namrata Ravasia
SEBI Registration No.: INM000011179

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
Tel: +91 22 6630 3030
E-mail: stanleylifestyles.ipo@jmfl.com
Investor grievance e-mail: grievance.ibd@jmfl.com
Website: www.jmfl.com
Contact Person: Prachee Dhuri
SEBI Registration No.: INM000010361

SBI Capital Markets Limited[#]
1501, 15th Floor, A & B Wing
Parinee Crescenzo, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051 Maharashtra, India
Tel: +91 22 4006 9807
E-mail: stanley.ipo@sbicaps.com
Investor grievance e-mail: investor.relations@sbicaps.com
Website: www.sbicaps.com
Contact Person: Janardhan Wagle/Krithika Shetty
SEBI Registration No.: INM000003531

REGISTRAR TO THE OFFER

KFin Technologies Limited
(formerly known as KFin Technologies Private Limited)
Selenium, Tower B, Plot No.31-32
Gachibowli, Financial District
Nanakramguda, Serilingampally
Hyderabad 500 032 Telangana, India
Tel: +91 40 6716 2222
E-mail: sll.ipo@kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M Murali Krishna
SEBI Registration No.: INR000000221

COMPANY SECRETARY AND COMPLIANCE OFFICER

Akash Shetty
STANLEY LIFESTYLES LIMITED
SY No. 16/2 and 16/3 Part
Hosur Road, Veerasandra Village
Attibele Hobli, Anekal Taluk
Bengaluru Karnataka 560 100
Tel: +91 80 6895 7200
E-mail: compliance@stanleylifestyles.com
Website: www.stanleylifestyles.com

Investors may contact our Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

[#] *SBI Capital Markets Limited is an associate of the Investor Selling Shareholder in terms of the SEBI Merchant Bankers Regulations. Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, SBI Capital Markets Limited would be involved only in the marketing of the Offer.*

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "*Risk Factors*" beginning on page 27 of the RHP before applying in the Offer. A copy of the RHP is available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, Axis Capital Limited at www.axiscapital.co.in, ICICI Securities Limited at www.icicisecurities.com, JM Financial Limited at www.jmfl.com and SBI Capital Markets Limited at www.sbicaps.com respectively, the website of the Company, Stanley Lifestyles Limited at www.stanleylifestyles.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **STANLEY LIFESTYLES LIMITED:** Telephone: + 91-80 6895 7200; **BRLMs:** Axis Capital Limited, Tel: +91 22 4325 2183; ICICI Securities Limited, Tel: +91 22 6807 7100; JM Financial Limited, Tel: +91 22 6630 3030 and SBI Capital Markets Limited, Tel: +91 22 4006 9807 and **Syndicate Members:** JM Financial Services Limited, Telephone Number: +91 22 6136 3400; SBICAP Securities Limited, Tel: (+91) 22 69316204 and Investec Capital Services (India) Private Limited, Tel: (+91) 22 6849 7400 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Almondz Global Securities Ltd.; Anand Rathi Share & Stock Brokers Limited; Anand Share Consultancy; ANS Pvt Limited; Ashwani Dandia & Co; Asit C Mehta Investment Intermediates Limited; Axis Securities Limited; Bajaj Financial Securities Ltd.; Centrum Broking Limited; Centrum Wealth Management Ltd.; Choice Equity Broking Private Limited; DB(International) Stock Brokers Ltd.; Eureka Stock & Share Broking Services Ltd.; Fisdom Technology Services Limited; G Raj & Co. (Consultants) Limited; Globe Capital Markets Ltd.; HDFC Securities Limited; IDBI Capital Markets and Securities Ltd.; IIFL Securities Limited; IIFL Wealth Management Ltd.; Jhaveri Securities; Jobanputra Fiscal Services Pvt. Ltd.; Kalpataru Multiplier Limited; Kantilal Chhaganlal Securities Pvt. Ltd.; Keynote Capitals Limited; KJMC Capital Market Services Limited; Kotak Securities Limited; Lakshmishree Investment & Securities Pvt Limited; LKP Securities Limited; Inventure Growth & Securities Ltd.; Marwadi Shares & Finance; Motilal Oswal Financial Services Limited; Nirmal Bang Securities Pvt Limited; Nuvama Wealth and Investment Limited (Edelweiss Broking Limited); Patel Wealth Advisors Pvt Limited; Prabhudas Liladhar Pvt Ltd.; Pravin Ratilal Share & Stock Brokers Ltd.; Religare Broking Ltd.; RR Equity Brokers Pvt Limited; Sharekhan Limited; SMC Global Securities Limited; Systematix Shares and Stock Brokers Ltd.; Tanna Financial Services; Tradebulls Securities Limited; Way2wealth brokers Pvt Ltd. and YES SECURITIES (INDIA) Limited.

ESCROW COLLECTION BANK, REFUND BANK AND SPONSOR BANK: Axis Bank Limited.

PUBLIC OFFER ACCOUNT BANK AND SPONSOR BANK: ICICI Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **STANLEY LIFESTYLES LIMITED**
On behalf of the Board of Directors
Sd/-
Akash Shetty
Company Secretary & Compliance Officer

Place: Bengaluru
Date: June 13, 2024

STANLEY LIFESTYLES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated June 13, 2024 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs i.e., Axis Capital Limited at www.axiscapital.co.in, ICICI Securities Limited at www.icicisecurities.com, JM Financial Limited at www.jmfl.com and SBI Capital Markets Limited at www.sbicaps.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.stanleylifestyles.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled *"Risk Factors"* beginning on page 27 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

CONCEPT

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

STANLEY LIFESTYLES LIMITED

Our Company was originally formed as a partnership firm under the Partnership Act, 1932, as amended, in the name of 'Stanley Seating' pursuant to a deed of partnership dated February 1, 2007. Our Company was thereafter incorporated as a public limited company as 'Stanley Lifestyles Limited' upon its conversion from a partnership firm in accordance with the provisions of Part IX of the Companies Act, 1956 and received a fresh certificate of incorporation dated October 11, 2007 and a certificate for commencement of business dated December 14, 2007 from the RoC. For details in relation to changes in the registered office of our Company, see *"History and Certain Corporate Matters"* on page 234 of the red herring prospectus dated June 13, 2024 filed with the RoC ("**RHP**" or "**Red Herring Prospectus**").

Registered and Corporate Office: SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra Village, Attibele Hobli, Anekal Taluk, Bengaluru 560 100, Karnataka, India. **Telephone:** + 91-80 6895 7200; **Contact person:** Akash Shetty, Company Secretary and Compliance Officer
E-mail: investors@stanleylifestyles.com; **Website:** www.stanleylifestyles.com; **Corporate Identity Number:** U19116KA2007PLC044090

(Please scan the QR code to view the RHP)

THE PROMOTERS OF OUR COMPANY ARE SUNIL SURESH AND SHUBHA SUNIL

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF STANLEY LIFESTYLES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 2,000.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,133,454 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS AS PER THE TABLE PROVIDED BELOW:

DETAILS OF THE OFFER FOR SALE			
NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)*
Sunil Suresh	Promoter Selling Shareholder	Up to 1,182,000 Equity Shares aggregating up to ₹ [●] million	3.05
Shubha Sunil	Promoter Selling Shareholder	Up to 1,182,000 Equity Shares aggregating up to ₹ [●] million	3.05
Oman India Joint Investment Fund II	Investor Selling Shareholder	Up to 5,544,454 Equity Shares aggregating up to ₹ [●] million	108.22
Kiran Bhanu Vuppalapati	Individual Selling Shareholder	Up to 1,000,000 Equity Shares aggregating up to ₹ [●] million	5.73
Sridevi Venkata Vuppalapati	Individual Selling Shareholder	Up to 225,000 Equity Shares aggregating up to ₹ [●] million	27.86

** As certified by N B T and Co, Chartered Accountants, by way of their certificate dated June 13, 2024.*

We are a luxury furniture brand in India retailing our furniture products under the "Stanley" brand.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

• QIB Portion: Not more than 50% of the Offer • Non-Institutional Portion: Not less than 15% of the Offer • Retail Portion: Not less than 35% of the Offer

PRICE BAND: ₹351 TO ₹369 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL EQUITY SHARES TRANSACTED DURING FOR LAST EIGHTEEN MONTHS IS ₹350.00.
THE FLOOR PRICE IS 175.50 TIMES THE FACE VALUE OF THE EQUITY SHARES AND
THE CAP PRICE IS 184.50 TIMES THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 40 EQUITY SHARES AND IN MULTIPLES OF 40 EQUITY SHARES THEREAFTER

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated June 13, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on pages 130-136 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section on pages 130-136 of the RHP.

In making an investment decision, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS:

- Our business is highly dependent on the sale of sofas and recliners. Variations in demand and changes in consumer preference for our sofa and recliner products could have an adverse effect on our business and financial condition. The contribution of the sale of sofas and recliners, as a percentage of revenue from operations is as provided below:

Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
56.22%	57.35%	56.40%	55.62%

- We generated a substantial portion of our sales from our stores located in the states of Andhra Pradesh, Karnataka, Kerala, Tamil Nadu and Telangana ("South Region"). As of December 31, 2023, we operated 31 out of 38 "company owned and company operated" or "COCO" stores and 17 out of 24 "franchisee-owned and franchisee-operated" or "FOFO" stores out of South Region. The contribution of the revenue from operations from South Region, as a percentage of revenue from operations is as provided below:

Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
79.77%	82.22%	82.80%	80.98%

- We market and sell our products through our network of stores. As of December 31, 2023, we operated 38 "company owned and company operated" or "COCO" stores and 24 "franchisee-owned and franchisee-operated" or "FOFO" stores. If we are unable to effectively manage or expand our retail network and operations or pursue our growth strategy, our new stores as well as our existing stores may not achieve our expected level of profitability. The Company closed 1, nil, 1 and 3 stores in December 31, 2023, Fiscal 2023, 2022 and 2021, respectively. Further, post December 31, 2023, we have closed 2 stores and are in process of closing one more store.
- Majority of our raw materials used in the manufacture of our products are imported, including leather which is the primary raw material used in our products, which we import from suppliers located in Europe.

Particulars	Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Cost of imported raw materials as a percentage of cost of materials consumed	67.94%	54.33%	58.34%	78.76%

Particulars	Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Percentage of amount of total leather imported from our top five suppliers	97.94%	89.01%	89.37%	91.90%

- We are reliant on our company owned company operated stores for a majority of our sales. The contribution of the sale "company owned and company operated" or "COCO" stores, as a percentage of revenue from operations is as provided below:

Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
62.16%	63.08%	60.21%	62.13%

- Our business involves prolonged inventory days and extended cash conversion cycle.

Particulars	Nine months ended December 31, 2023	Fiscal 2023	Fiscal 2022
Inventory Days	251 days	214 days	270 days
Cash Conversion Cycle	185 days	148 days	192 days

- Our Company does not have any listed industry peers in India or abroad and it may be difficult to benchmark and evaluate our financial performance against other operators who operate in the same industry as us.
- Our Company will not receive any proceeds from the Offer for Sale.
- We do not own the brand name "Stanley" which is registered in the name of one of our Promoters, Sunil Suresh. While we have entered into the Assignment Deeds with Sunil Suresh, however, the trademarks are yet to be registered in our name. A total of 192 trademarks and copyrights were transferred to our Company, of which 75 are pending registration, out of which 49 are objected and opposed to. Further, one of our Promoters, Sunil Suresh has entered into a co-existence agreement with Stanley Furniture Company, Inc to limit and restrict the use of the term "Stanley" as a trademark in a composite manner in respect of products.
- The Price to Earnings ratio based on basic and diluted EPS for Fiscal 2023 at the upper end of the Price band is as high as 57.93 as compared to the Price to Earnings Ratio of Nifty 50 index as on June 12, 2024 is 22.18.

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- The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹3.05 to ₹108.22 per Equity Share, and the Offer Price at upper end of the Price Band is ₹369.
- Weighted Average Return on Net Worth for Fiscals 2023, 2022 and 2021 is 11.25%.
- Weighted average cost of acquisition of all shares transacted in the last eighteen months as on the date of the Red Herring Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last 18 months	350.00	1.05	350.00-350.00

As certified by N B T and Co, Chartered Accountants, pursuant to their certificate dated June 13, 2024.

- The four BRLMs associated with the Offer have handled 72 public issues in the past three Financial Years, out of which 19 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	5	-
ICICI Securities Limited*	12	2
JM Financial Limited*	9	1
SBI Capital Markets Limited*	5	3
Common issues of above BRLMs	41	13
Total	72	19

*Issues handled where there were no common BRLMs

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE THURSDAY, JUNE 20, 2024*

BID/ OFFER OPENS ON FRIDAY, JUNE 21, 2024

BID/ OFFER CLOSES ON TUESDAY, JUNE 25, 2024**

*Our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.
**The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

BASIS FOR OFFER PRICE

The Price Band and the Offer Price will be determined in compliance with the SEBI ICDR Regulations, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹2 each and the Offer Price is [●], and Floor Price is 171.50 times the face value and the Cap Price is 184.50 times the face value. Investors should also see *"Risk Factors"*, *"Summary of Financial Information"*, *"Our Business"*, *"Restated Consolidated Financial Information"*, and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 27, 74, 193, 266 and 349 of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative factors

Some of the qualitative factors and our strengths which form the basis for computing the Offer Price are as follows:

- Largest and the fastest growing brand in the luxury/super-premium furniture segment;
- Comprehensive home furniture provider with offerings across categories and price points;
- Pan-India presence with strategically located stores;
- Focus on design-led product innovation;
- Vertically integrated manufacturer with skilled craftmanship capabilities;
- Efficient business model with track record of delivering financial growth; and
- Promoter-led company with experienced professional and senior management team.

For details, see *"Our Business – Competitive Strengths"* on page 197 of the RHP.

Quantitative factors

Some of the information presented below relating to our Company is derived from the Restated Consolidated Financial Information. For details, see *"Restated Consolidated Financial Information"* beginning on page 266 of the RHP.

Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

A. Basic and Diluted Earnings Per Equity Share ("EPS") (face value of each Equity Share is ₹2):

Fiscal/Period Ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2023	6.37	6.37	3
March 31, 2022	4.14	4.14	2
March 31, 2021	0.20	0.20	1
Weighted Average	**4.60**	**4.60**	
Nine months ended December 31, 2023*	3.83	3.83	N.A

*Not annualised

Notes:

1) Earnings per Equity Share = Profit attributable to owners of our Company for the year /period / Weighted average number of equity shares outstanding during the year/period.
2) Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. [(EPS x Weight) for each year] /[Total of weights]
3) Basic and diluted earnings per equity share: Basic and diluted earnings per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended), read with the requirements of the SEBI ICDR Regulations.
4) Pursuant to a resolution passed by our Board on June 16, 2023 and a resolution passed by the Shareholders on June 19, 2023, each equity share of face value of ₹10 each has been split into 5 Equity Shares of face value of ₹2 each. Accordingly, the issued, subscribed and paid up capital of our Company was sub-divided from 7,371,024 equity shares of face value of ₹10 each to 36,855,120 equity shares of face value of ₹2 each.
5) On June 23, 2023, our Company alloted 14,742,048 Equity Shares pursuant to bonus issuance, in the ratio of 2 Equity Share for every 5 existing fully paid up Equity Shares.
6) The figures disclosed above are derived from the Restated Consolidated Financial Information of our Company.

B. Price/Earning ("P/E") ratio in relation to Price Band of ₹351 to ₹369 per Equity Share:

Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)
Based on basic EPS for year ended March 31, 2023	55.10	57.93
Based on diluted EPS for year ended March 31, 2023	55.10	57.93

Notes:

1) P/E ratio = Price per equity share / Earnings per equity share.

C. Industry Peer Group P/E ratio

There are no listed companies in India and globally that engage in a business that is similar to that of our Company. Accordingly, we have not provided an industry comparison in relation to our Company.

D. Return on Net worth ("RoNW")

Fiscal/Period Ended	RoNW (%)	Weight
March 31, 2023	15.18%	3
March 31, 2022	10.69%	2
March 31, 2021	0.56%	1
Weighted Average	**11.25%**	
Nine months ended December 31, 2023*	8.34%	N.A.

*Not annualised

Notes:

1) Return on Net Worth (%) = Restated profit/(loss) attributable to the owners of the Company divided by total equity attributable to equity shareholders of the Company (excluding non controlling interests).
2) Net Worth represents equity attributable to the equity holders of our Company (excluding non controlling interests).
3) Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. [(RoNW x Weight).

E. Net Asset Value ("NAV") per Equity Share

Particulars	Amount (₹)
As on December 31, 2023	45.97
As on March 31, 2023	41.96
After the completion of the Offer*	
- At the Floor Price	76.31
- At the Cap Price	76.68
Offer Price	[●]

*Net Asset Value per Equity Share after the Offer has been derived by dividing total equity as on December 31, 2023 (as adjusted for change in equity share capital and securities premium on account of fresh issue) by potential number of equity shares outstanding post offer, respectively at the Floor Price and Cap Price.

Notes:

1) Net Asset Value per Equity Share = Net Worth at the end of the year / period/ Weighted number of equity shares outstanding at the end of the year/ period.
2) Net Worth represents equity attributable to the equity holders of our Company (excluding non controlling interests).
3) Pursuant to a resolution passed by our Board on June 16, 2023 and a resolution passed by the Shareholders on June 19, 2023, each equity share of face value of ₹10 each has been split into 5 Equity Shares of face value of ₹2 each. Accordingly, the issued, subscribed and paid up capital of our Company was sub-divided from 7,371,024 equity shares of face value of ₹10 each to 36,855,120 equity shares of face value of ₹2 each.
4) On June 23, 2023, our Company alloted 14,742,048 Equity Shares pursuant to bonus issuance, in the ratio of 2 Equity Share for every 5 existing fully paid up Equity Shares.
5) Offer Price per Equity Share will be determined on conclusion of the Book Building Process.

F. Key Performance Indicators

The tables below set forth the details of our certain financial data based on our Restated Consolidated Financial Information, certain non-GAAP measures and KPIs that our Company considers have a bearing for arriving at the basis for Offer Price. All the financial data based on our Restated Consolidated Financial Information, certain non-GAAP measures and the operational KPIs verified and audited (as certified by the Independent Chartered Accountant, by way of their certificate dated June 13, 2024), disclosed below have been approved and confirmed by a resolution of our Audit Committee dated June 7, 2024. The KPIs that have been consistently used by the management to analyse, track and monitor the operational and financial performance of the Company and were presented in the past meetings of the Board and Audit Committee or shared with the shareholders during the three years preceding the date of the Red Herring Prospectus, which have been consequently identified as relevant and material KPIs and are disclosed in this *"Basis for Offer Price"* section, have been identified and verified by the management of our Company and have been certified by the Independent Chartered Account. All the financial data based on our Restated Consolidated Financial Information, certain non-GAAP measures and the operational KPIs have been certified by the Independent Chartered Accountant by way of their certificate dated June 13, 2024, which has been included in *"Material Contracts and Documents for Inspection – Material Documents"* on page 448 of the RHP.

A list of certain financial data, based on our Restated Consolidated Financial Information is set out below for the indicated period:

(₹ in million, except as otherwise stated)

Particulars	Nine months ended December 31, 2023$	As at/for the Fiscals ended March 31		
		2023	2022	2021
Revenue from Operations[1]	3,133.11	4,189.98	2,922.04	1,957.80
Revenue from Operations Growth (%)[2]	-**	43.39	49.25	-*
Profit for the year/period[3]	186.97	349.77	232.19	19.23
PAT Growth (%)[4]	-**	50.64	1,107.60	-*
Trade Receivables days[5]	18	15	21	-*
Inventory days[6]	251	214	270	-*
Trade Payable days[7]	83	81	99	-*
Cash Conversion Cycle[8]	185	148	192	-*

* Not included as the comparative period figures under Ind-AS for FY 2020 / as on March 31, 2020 are not available.
**Revenue from operations growth and PAT growth for nine months ended December 31, 2023, has not been included as the comparative period financial information has not been included in the Red Herring Prospectus
$ Not annualized

Notes:

1) Revenue from Operations means Revenue from sale of products, other operating revenue, and contract balances.
2) Revenue growth (year on year) means the annual growth in Revenue from Operations.
3) Profit for the year/period means the profit for the year/period as appearing in the Restated Financial Information.
4) PAT Growth (year on year) means the annual growth in Profit for the year.
5) Trade Receivables Days is calculated as 365/183 divided by (Revenue from operations / average trade receivables).
6) Inventory Days is calculated as 365/183 divided by (cost of goods sold / average inventory). Cost of goods sold is the sum of Cost of materials consumed, Purchases of stock-in-trade and Change in inventories.
7) Trade Payable Days is calculated as 365/183 divided by (total purchase of raw material and stock in trade / average trade payables).
8) Cash Conversion Cycle is sum of Trade Receivable Days and Inventory Days as reduced by Trade Payable Days.

A list of our certain non-GAAP measures, is set out below for the indicated period:

(₹ in million, except as otherwise stated)

Particulars	Nine months ended December 31, 2023$	As at/for the Fiscals ended March 31		
		2023	2022	2021
Gross Profit[1]	1,659.05	2,147.11	1,481.52	982.40
Gross Margin[2] (%)	52.95	51.24	50.70	50.18
EBITDA[3]	577.65	827.17	590.08	297.75
EBITDA Growth[4] (%)	-**	40.18	98.18	-*
EBITDA Margin[5] (%)	18.44	19.74	20.19	15.21
PAT Margin[6] (%)	5.97	8.35	7.95	0.98
Return on Equity[7] (%)	7.92	16.29	11.81	1.03
Return on Capital Employed[8] (%)	8.63	16.63	12.90	5.52

*Not included as the comparative period figures under Ind-AS for FY 2020 / as on March 31, 2020, are not available.
** EBITDA growth for nine months ended December 31, 2023 has not been included as the comparative period financial information has not been included in the Red Herring Prospectus.
$ Not annualized

Notes:

1) Gross Profit is calculated as Revenue from Operations less Cost of Goods Sold. Cost of goods sold is the sum of Cost of materials consumed, Purchases of stock-in-trade and increase/ decrease in inventories.
2) Gross Margin is calculated as Gross Profit divided by Revenue from Operations.
3) EBITDA is calculated as restated profit before tax plus finance costs, depreciation and amortisation expense less other income
4) EBITDA Growth (year on year) means the annual growth in EBITDA.
5) EBIDTA Margin is calculated as EBITDA divided by Revenue from Operations.
6) PAT Margin is calculated as restated profit for the year/period divided by Revenue from Operations.
7) Return on Equity (%) is calculated as restated profit for the year/period divided by average total equity.
8) Return on Capital Employed (%) is calculated as EBIT divided by Capital Employed. EBIT is calculated as restated profit for the year/period plus total tax expense plus finance costs and Capital employed is calculated as the sum of Total Equity, Current Borrowings, Non-Current Borrowings, Non-Current & Current Lease Liabilities and as reduced by Goodwill on consolidation, Intangible assets and Intangible assets under development.

For reconciliation of certain non-GAAP financial measures, see *"Other Financial Information – Reconciliation of Non-GAAP Financial Measures"* on page 341 of the RHP.

A list of our certain operational KPIs, is set out below for the indicated period:

Format*	As of March 31,						As of December 31, 2023	
	2021		2022		2023			
	Stores	Cities	Stores	Cities	Stores	Cities	Stores	Cities
Company Owned and Company Operated Stores								
Stanley Level Next	3	1	4	2	5	3	6	4
Stanley Boutique	7	5	7	5	9	5	10	5
Sofas & More by Stanley	8	1	14	2	17	2	19	3
Others[1]	1	1	2	2	3	2	3	2
Total (A)	**19**	**5**	**27**	**5**	**34**	**5**	**38***	**5**
Franchisee Owned Franchisee Operated Stores								
Stanley Level Next	-	-	1	1	1	1	1	1
Stanley Boutique	3	3	3	3	4	3	4	3
Sofas & More by Stanley	3	3	9	9	15	15	19	19
Total (B)	**6**	**5**	**13**	**11**	**20**	**17**	**24**	**21**
Total (A+B)	**25**	**9**	**40**	**15**	**54**	**21**	**62**	**25**

* Includes stores under renovation
[1] Others includes Design Eight and Stanley Personal stores.

For details of our other operating metrics disclosed elsewhere in the Red Herring Prospectus, see *"Our Business"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* on pages 193 and 349 of the RHP, respectively.

Subject to applicable law, our Company confirms that it shall continue to disclose all the above financial data based on the Restated Consolidated Financial Information, certain non-GAAP measures and KPIs included in this *"Basis for Offer Price"* section, on a periodic basis, at least once in a year (or for any lesser period as determined by our Board), for a duration that is at least the later of (i) one year after the date of listing of the Equity Shares on the Stock Exchanges; or (ii) till the utilization of the Net Proceeds as disclosed under *"Objects of the Offer"* section on page 102 of the RHP.

G. Description on the historic use of the KPIs by our Company to analyze, track or monitor the operational and/or financial performance of our Company

In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our financial and operating performance. The presentation of these KPIs are not intended to be considered in isolation or as a substitute for the Restated Consolidated Financial Information. We use these KPIs to evaluate our financial and operating performance. Some of these KPIs are not defined under Ind AS and are not presented in accordance with Ind AS. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Therefore, these metrics should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our operating performance, liquidity, profitability or results of operation. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing operating results and trends and in comparing our financial results with other companies in our industry because it provides consistency and comparability with past financial performance, when taken collectively with financial measures prepared in accordance with Ind AS.

Investors are encouraged to review the Ind AS financial measures and to not rely on any single financial or operational metric to evaluate our business. See *"Risk Factors – Internal Risks - Internal Risks relating to the Financials of the Company - We have in this Red Herring Prospectus included certain Non-GAAP Measures and certain other industry measures related to our operations and financial performance. These Non-GAAP Measures and industry measures may vary from any standard methodology that is applicable across the industry, and therefore may not be comparable with financial or industry related statistical information of similar nomenclature computed and presented by other companies"* on page 56 of the RHP.

Explanations for the certain financial data based on Restated Consolidated Financial Information

Certain financial data	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
Revenue from Operations Growth	Revenue from Operations growth provides information regarding the growth of our business for the respective period.
Restated profit for the year/ period	Restated profit for the year/period provides information regarding the overall profitability of the business.
PAT Growth	PAT growth provides information regarding the growth of our operational performance for the respective period.
Trade Receivables days	Trade Receivables days is the average number of days required for a company to receive payments from its customers.
Inventory days	Inventory days is the average number of days required for a company to convert its inventory into sales.
Trade Payable days	Trade Payable days is the average number of days required for a company to pay its suppliers.
Cash Conversion Cycle	Cash Conversion Cycle is the time it takes to convert net current assets and current liabilities into cash.

Explanations for certain non-GAAP measures

Certain non-GAAP measures	Explanations
Gross Profit	Gross Profit assesses the Company's operational efficiency at using its labour and costs in producing goods or services.
Gross Margin	Gross Margin is an indicator of the operational efficiency and financial performance of the business.
EBITDA	EBITDA provides information regarding the operational efficiency of the business.
EBITDA Growth	EBITDA growth provides information regarding the growth of our operational performance for the respective period.
EBITDA Margin	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
PAT Margin	PAT Margin is an indicator of the overall profitability and financial performance of our business.
Return on Equity	Return on equity provides how efficiently the Company generates profits from shareholders' funds.
Return on Capital Employed	Return on capital employed provides how efficiently the Company generates earnings from the capital employed in the business.

Explanations for operational KPIs

Operational KPIs	Explanations
Stores	Stores data is a key metric used to assess the performance and growth of our business. Our Company markets and sells products through their network of stores under multiple formats. Our Company operates through "company owned and company operated" or "COCO" stores and "franchisee-owned and franchisee-operated" or "FOFO" stores. Sales and profit can be achieved by increasing stores across various formats and multiple cities.

H. Comparison with Listed Industry Peers

We are one of the few Indian companies present across various price points, i.e., super-premium, luxury and ultra-luxury segment, through our various brands *(Source: RedSeer Report)*. According to the RedSeer Report, as of January 31, 2024, our retail presence in India was three times the size of our nearest competitor in the luxury/super-premium furniture industry. Over the years, we have developed a vertically integrated model that gives us control over our processes, right from procurement of raw materials, design, production, marketing and retail. Further, we are one of the few organized vertically integrated furniture manufacturers with infrastructure capable of manufacturing and producing furniture for every room (Source: RedSeer Report). Given the size of our manufacturing as well as retail, there are no direct listed companies in India or internationally with whom our business model can be compared that matches the size and scale of our business operations. Accordingly, it is not possible to provide an industry comparison to our Company.

Weighted average cost of acquisition ("WACA"), floor price and cap price

1. Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP 2022 and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

Our Company has not issued any Equity Shares, excluding issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more that 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days.

2. Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving any of the Promoters, members of the Promoter Group, Selling Shareholders or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Draft Red Herring Prospectus / the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

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There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities ("**Security(ies)**"), where the Promoter, members of the Promoter Group, Selling Shareholders or the Shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

3. **Since there are no such transaction to report to under 1 and 2, the following are the details basis the last five primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions:**

Date of allotment	No. of Equity Shares	Face value per Equity Share (₹)	Issue price per Equity Share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ Million)
Primary issuances						
June 23, 2023	14,742,048	2.00	NA	Bonus Issue of Equity Shares in the ratio of 2 Equity Shares for every 5 Equity Shares	NA	Nil
Weighted average cost of acquisition (WACA) (primary issuances)(₹ per Equity Share)						Nil
Secondary transactions						
None						
Weighted average cost of acquisition (WACA) (secondary transactions) (₹ per Equity Share)						Not Applicable

4. **The Floor Price is 'X' times and the Cap Price is 'X' times the weighted average cost of acquisition at which the equity shares were issued by our Company, or acquired or sold by the Selling Shareholders or other shareholders with rights to nominate directors are disclosed below:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹ 351)	Cap price (i.e. ₹ 369)
WACA of Primary issuances	Not Applicable	Not Applicable	Not Applicable
WACA of Secondary transactions	Not Applicable	Not Applicable	Not Applicable
Since both a) and b) in not applicable (last 3 years transactions)			
Based on primary transactions	Nil^	Nil	Nil
Based on Secondary transactions	Not Applicable	Not Applicable	Not Applicable

*As certified by N B T and Co, Chartered Accountants, by way of their certificate dated June 13, 2024.

^ Only Primary transaction in the Equity Shares in last 3 years has been through bonus issue of equity shares.

5. **Justification for Basis of Offer price**

Detailed explanation for Offer Price/Cap Price along with our Company's KPIs and financial ratios for the periods presented in the Restated Financial Statements and in view of the external factors which may have influenced the pricing of the issue, if any

(1) As of December 31, 2023, we operated 38 "company owned and company operated" or "COCO" stores all located in the major metro-cities of Bengaluru, Chennai, New Delhi, Mumbai and Hyderabad, all operated by our Subsidiaries and 24 "franchisee-owned and franchisee-operated" or "FOFO" stores in 21 cities across 11 States and Union Territories in India; (2) According to the RedSeer Report, as of January 31, 2024, our retail presence in India was three times the size of our nearest competitor in the luxury/super-premium furniture industry; (3) Our revenue from operations in Fiscal 2021, 2022 and 2023 and in the nine months ended December 31, 2023 were ₹ 1,957.80 million, ₹ 2,922.04 million, ₹ 4,189.98 million and ₹ 3,133.11 million, respectively primarily on account of increase in retail sales and increase in retail presence; (4) Over the last three Fiscals, we have witnessed a significant growth in our EBITDA from ₹ 297.75 million in Fiscal 2021 to ₹ 590.08 million in Fiscal 2022 which further increased to ₹ 827.17 million in Fiscal 2023 and was ₹ 577.65 million in the nine months ended December 31, 2023 while our EBITDA Margin was 15.21%, 20.19%, 19.74% and 18.44% in Fiscal 2021, 2022 and 2023 and in the nine months ended December 31, 2023, respectively; (5) Our restated profit after tax for the year/period has grown significantly from ₹ 19.23 million in Fiscal 2021 to ₹ 232.19 million in Fiscal 2022, and further to ₹ 349.77 million in Fiscal 2023 at a CAGR of 326.48%. Our restated profit after tax for the year/period was ₹ 186.97 million in the nine months ended December 31, 2023; (6) Our business model has resulted in positive cash flows over the years and our net cash flows from operating activities were ₹ 329.80 million, ₹ 285.23 million, and ₹ 679.71 million and ₹ 125.71 million in Fiscal 2021, 2022 and 2023 and in the nine months ended December 31, 2023, respectively; (7) Our Return on Capital Employed was 5.52%, 12.90%, 16.63% and 8.63% (calculated on an unannualized basis), as of March 31, 2021, 2022 and 2023 and as of December 31, 2023, respectively, while our Return on Net Worth was 0.56%, 10.69%, 15.18% and 8.34% (calculated on an unannualized basis), as of March 31, 2021, 2022 and 2023 and as of December 31, 2023, respectively; (8) We are the fourth largest player in the home furniture segment in India in terms of revenue in Fiscal 2023. *(Source: RedSeer Report)* (9) We have the distinction of being among the first few Indian companies to venture into the super-premium and luxury furniture segment and one of the few Indian company present across various price points, i.e., super-premium, luxury and ultra-luxury segment, through our various brands. *(Source: RedSeer Report)*; (10) The increase in sales in the luxury and premium housing categories has witnessed an increase in demand for high-end furniture. *(Source: RedSeer Report)* The increasing demand for housing, interior design services, furnished options, renovations, and evolving housing trends all contribute to the expansion of the furniture market as it caters to the furnishing needs of properties in the real estate sector. *(Source: RedSeer Report)*

The Offer Price of ₹ [●] has been determined in compliance with the SEBI ICDR Regulations, on the basis of the demand from investors for the Equity Shares through the Book Building process. Investors should read the abovementioned information along with *"Risk Factors"*, *"Our Business"* and *"Restated Consolidated Financial Information"* beginning on pages 27, 193 and 266 of the RHP, respectively, to have a more informed view.

For further details, please see the chapter titled "BASIS FOR OFFER PRICE" beginning on page 130 of the RHP.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("**SCSBs**"), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") ("**QIB Portion**"), provided that our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹ 0.20 million and up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.00 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 427 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see *"History and Certain Corporate Matters"* beginning on page 234 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see *"Material Contracts and Documents for Inspection"* beginning on page 448 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 150,000,000 divided into 75,000,000 Equity Shares of face value of ₹2 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 103,194,336 divided into 51,597,168 Equity Shares of face value of ₹ 2 each. For details of the capital structure of our Company, see *"Capital Structure"* beginning on page 88 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Subscription to the MoA of 5,10,000 Equity Shares each to Sunil Suresh and Shubha Sunil and 600 equity shares each to T. Maruthi Rao, Nagesh Manay, Chandra Kanth B., Suresh S. and Girish K.C. For details of the share capital history and capital structure of our Company see *"Capital Structure"* beginning on page 88 of the RHP.

LISTING: The Equity Shares that will be offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated November 2, 2023. For the purposes of the Offer, the Designated Stock Exchange shall be BSE Limited. A signed copy of the RHP and the Prospectus shall be delivered to the RoC for filing. For details of the material contracts and documents that will be available for inspection from the date of the RHP up to the Bid/ Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 448 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 405 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 407 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 407 of the RHP for the full text of the disclaimer clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the Bidders is invited to *"Risk Factors"* on page 27 of the RHP.

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.
Mandatory in public issues.
No cheque will be accepted.

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 7 of 2022 dated March 30, 2022 read with the press release dated March 28, 2023.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 418 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

BOOK RUNNING LEAD MANAGERS TO THE OFFER				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
Axis Capital Limited 1st Floor, Axis House C-2 Wadia International Centre Pandurang Budhkar Marg Worli, Mumbai 400 025 Maharashtra, India **Tel:** +91 22 4325 2183 **E-mail:** stanley.ipo@axiscap.in **Investor grievance e-mail:** complaints@axiscap.in **Website:** www.axiscapital.co.in **Contact Person:** Pratik Pednekar **SEBI Registration No.:** INM000012029	**ICICI Securities Limited** ICICI Venture House Appasaheb Marathe Marg Prabhadevi Mumbai 400 025 Maharashtra, India **Tel:** +91 22 6807 7100 **E-mail:** stanley.ipo@icicisecurities.com **Investor grievance e-mail:** customercare@icicisecurities.com. **Website:** www.icicisecurities.com **Contact Person:** Namrata Ravasia **SEBI Registration No.:** INM000011179	**JM Financial Limited** 7th Floor, Cnergy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India **Tel:** +91 22 6630 3030 **E-mail:** stanleylifestyles.ipo@jmfl.com **Investor grievance e-mail:** grievance.ibd@jmfl.com **Website:** www.jmfl.com **Contact Person:** Prachee Dhuri **SEBI Registration No.:** INM000010361	**SBI Capital Markets Limited*** 1501, 15th Floor, A & B Wing Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra (E) Mumbai 400 051 Maharashtra, India **Tel:** +91 22 4006 9807 **E-mail:** stanley.ipo@sbicaps.com **Investor grievance e-mail:** investor.relations@sbicaps.com **Website:** www.sbicaps.com **Contact Person:** Janardhan Wagle/Krithika Shetty **SEBI Registration No.:** INM000003531	**KFin Technologies Limited** ***(formerly known as KFin Technologies Private Limited)*** Selenium, Tower B, Plot No.31-32 Gachibowli, Financial District Nanakramguda, Serilingampally Hyderabad 500 032 Telangana, India **Tel:** +91 40 6716 2222 **E-mail:** sll.ipo@kfintech.com **Investor grievance e-mail:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** M Murali Krishna **SEBI Registration No.:** INR000000221	**Akash Shetty** **STANLEY LIFESTYLES LIMITED** SY No. 16/2 and 16/3 Part Hosur Road, Veerasandra Village Attibele Hobli, Anekal Taluk Bengaluru Karnataka 560 100 **Tel:** +91 80 6895 7200 **E-mail:** compliance@stanleylifestyles.com **Website:** www.stanleylifestyles.com Investors may contact our Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

** SBI Capital Markets Limited is an associate of the Investor Selling Shareholder in terms of the SEBI Merchant Bankers Regulations. Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, SBI Capital Markets Limited would be involved only in the marketing of the Offer.*

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the *"Risk Factors"* beginning on page 27 of the RHP before applying in the Offer. A copy of the RHP is available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, Axis Capital Limited at www.axiscapital.co.in, ICICI Securities Limited at www.icicisecurities.com, JM Financial Limited at www.jmfl.com and SBI Capital Markets Limited at www.sbicaps.com respectively, the website of the Company, Stanley Lifestyles Limited at www.stanleylifestyles.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **STANLEY LIFESTYLES LIMITED:** Telephone: + 91-80 6895 7200; **BRLMs:** Axis Capital Limited, Tel: +91 22 4325 2183; ICICI Securities Limited, Tel: +91 22 6807 7100; JM Financial Limited, Tel: +91 22 6630 3030 and SBI Capital Markets Limited, Tel: +91 22 4006 9807 and **Syndicate Members:** JM Financial Services Limited, Telephone Number: +91 22 6136 3400; SBICAP Securities Limited, Tel: (+91) 22 69316204 and Investec Capital Services (India) Private Limited, Tel: (+91) 22 6849 7400 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Almondz Global Securities Ltd.; Anand Rathi Share & Stock Brokers Limited; Anand Share Consultancy; ANS Pvt Limited; Ashwani Dandia & Co; Asit C Mehta Investment Intermediates Limited; Axis Securities Limited; Bajaj Financial Securities Ltd.; Centrum Broking Limited; Centrum Wealth Management Ltd.; Choice Equity Broking Private Limited; DB(International) Stock Brokers Ltd.; Eureka Stock & Share Broking Services Ltd.; Fisdom Technology Services Limited; G Raj & Co. (Consultants) Limited; Globe Capital Markets Ltd.; HDFC Securities Limited; IDBI Capital Markets and Securities Ltd.; IIFL Securities Limited; IIFL Wealth Management Ltd.; Jhaveri Securities; Jobanputra Fiscal Services Pvt. Ltd.; Kalpataru Multiplier Limited; Kantilal Chhaganlal Securities Pvt. Ltd.; Keynote Capitals Limited; KJMC Capital Market Services Limited; Kotak Securities Limited; Lakshmishree Investment & Securities Pvt Limited; LKP Securities Limited; Inventure Growth & Securities Ltd.; Marwadi Shares & Finance; Motilal Oswal Financial Services Limited; Nirmal Bang Securities Pvt Limited; Nuvama Wealth and Investment Limited (Edelweiss Broking Limited); Patel Wealth Advisors Pvt Limited; Prabhudas Liladhar Pvt Ltd.; Pravin Ratilal Share & Stock Brokers Ltd.; Religare Broking Ltd.; RR Equity Brokers Pvt Limited; Sharekhan Limited; SMC Global Securities Limited; Systematix Shares and Stock Brokers Ltd.; Tanna Financial Services; Tradebulls Securities Limited; Way2wealth brokers Pvt Ltd. and YES SECURITIES (INDIA) Limited.

ESCROW COLLECTION BANK, REFUND BANK AND SPONSOR BANK: Axis Bank Limited.

PUBLIC OFFER ACCOUNT BANK AND SPONSOR BANK: ICICI Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **STANLEY LIFESTYLES LIMITED**
On behalf of the Board of Directors
Sd/-
Akash Shetty
Company Secretary & Compliance Officer

Place: Bengaluru
Date: June 13, 2024

STANLEY LIFESTYLES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated June 13, 2024 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs i.e., Axis Capital Limited at www.axiscapital.co.in, ICICI Securities Limited at www.icicisecurities.com, JM Financial Limited at www.jmfl.com and SBI Capital Markets Limited at www.sbicaps.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.stanleylifestyles.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled *"Risk Factors"* beginning on page 27 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

CONCEPT

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR GACTEL TURNKEY PROJECTS LIMITED OPERATING IN PRODUCTION, COLLECTION AND DISTRIBUTION OF ELECTRICITY AT MUMBAI, MAHARASHTRA

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sl.	RELEVANT PARTICULARS	
1.	Name of the Corporate Debtor along with PAN & CIN/LLP No.	Gactel Turnkey Projects Limited CIN - U40101MH1995PLC088439 PAN - AABCG2826L1ZI
2.	Address of the registered office	Floor 3rd, Plot No - 3/8, Hamilton House J.N. Heredia Marg, Ballard Estate, Mumbai, Maharashtra 400038 – India
3.	URL of website	N/A
4.	Details of place where majority of fixed assets are located	N/A
5.	Installed capacity of main products/ services	N/A
6.	Quantity and value of main products/ services sold in last financial year	The Business of the Corporate Debtor is non-operational from the Fiscal Year 2021-22.
7.	Number of employees/ workmen	N/A
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	**Mail to:** **cirp.gactel@gmail.com** **rkumar56.ip@gmail.com**
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	**Website: http://saarvi.com/running- cases.php** **E-mail: cirp.gactel@gmail.com** **rkumar56.ip@gmail.com**
10.	Last date for receipt of expression of interest	29-06-2024
11.	Date of issue of provisional list of prospective resolution applicants	09-07-2024
12.	Last date for submission of objections to provisional list	14-07-2024
13.	Date of issue of final list of prospective resolution applicants	24-07-2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	29-07-2024
15.	Last date for submission of resolution plans	28-08-2024
16.	Process email id to submit EOI	**Mail to:** cirp.gactel@gmail.com, rkumar56.ip@gmail.com And in the manner mentioned in detailed EOI.

Date: 14/06/2024 **Mr. Kumar Raghavan**
Resolution Professional of Gactel Turnkey Projects Limited
Regd. No. IBBI/IPA-001/IP-P-01433/2018-2019/12336)
Regd. Add: A 15 Windmill Village Sr. no. 61-75,Paud Road, Bavdhan Budruk, Pune, Maharashtra ,411021
Correspondence Address: B610, BSEL Tech Park, Sector 30A, Opposite Vashi Railway Station, Vashi, Navi Mumbai – 400703
Email Id: cirp.gactel@gmail.com, rkumar56.ip@gmail.com

RajCOMP Info Services Limited (RISL)

C-Block, 1st Floor, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur.

RISL invites ebids from the eligible bidders for the following:

NIB No./ Date/ Unique bid no.	Particulars	Estimated Cost/EMD	Start of sale /Last date
1855/07.06.24 (RIS2425SLOB00020)	RFP for Hiring of Technical Experts Services for SAS Analytics Stack.	Rs.2.97 Cr/ Rs. 5.94 lacs	07.06.2024 21.06.2024

Details can be seen on the websites http://risl.rajasthan.gov.in, http://sppp.rajasthan.gov.in, http://doitc.rajasthan.gov.in. Bids are to be submitted through http://eproc.rajasthan.gov.in.

Raj.Samwad/C/24/639 **SA (Jt. Dir.)**

TATA

TATA POWER

THE TATA POWER COMPANY LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001.
Tel: 91 22 6665 8282; **CIN:** L28920MH1919PLC000567
Email: tatapower@tatapower.com; **Website:** www.tatapower.com

NOTICE OF RECORD DATE

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 that:
Monday July 8, 2024, has been fixed as the Record Date for the purpose of payment of Annual interest on the 100 – 9.15% Secured Redeemable Non-Convertible Debentures aggregating a cumulative face value of ₹ 20,00,000 each (STRPP N and O) and the redemption proceeds of the Separately Transferable Redeemable Principal Part N of these Debentures (INE245A07259), aggregating ₹ 20,00,00,000, both due on **Tuesday, July 23, 2024.**

For The Tata Power Company Limited
Sd/-
Vispi S. Patel
Company Secretary

Place: Mumbai
Dated: June 13, 2024

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का उपक्रम) (A Navratna Undertaking of Govt. of India)
2nd Floor, NSIC Business Park, New MDBP Building, Okhla Industrial Estate – 110020

TENDER NOTICE (E-Tendering Mode Only)

CONCOR invites Online Open E-tender in two bid system for below mentioned work, only through e-tendering mode. The bid document can only be downloaded after paying ₹ 1000/-* through online from the website **(www. tenderwizard.com/CCIL)**

Tender No./ Bid Reference	**CON/Area-I/TC/VALUATION/2024**
Name of Work	Appointment of Valuation Agency for Valuation/Re-Valuation of Unclaimed/Un-cleared Cargo/Damaged Containers (ISO/DSO) at Inland Container Depots & Domestic Container Terminals of Area-I of CONCOR
Estimated Cost	₹ 1,64,50,380/- (incl. GST) for entire period of the contract
Period of Contract	Two (02) Years
Cost of Document *	₹ 1,000/- inclusive of all taxes and duties through e-payment
Earnest Money Deposit *	₹ 2,32,252/- (through e-payment only)
Tender processing fee	₹ 3,540/- inclusive of all taxes and duties (Non-refundable) through e-payment
Date and time of Sale (Online)	From 14.06.2024 (at 15:30 hrs.) to 29.06.2024 (upto 16:00 hrs.)
Pre-Bid meeting	On 21.06.2024 at 15:00 hrs.
Date and time of Submission of Bid	On 01.07.2024 at 15:00 Hrs.
Date & Time of opening of tender	On 02.07.2024 at 15:30 Hrs.
Place of Pre-Bid Meeting, Opening of Bids & Communication Address	**Office of the Senior General Manager/C & O/Area-I** 2nd Floor, NSIC Business Park, New MDBP Building, Okhla Industrial Estate, (Opp. NSIC Okhla Metro Station), New Delhi- 110020

***Exemption for MSE.** CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details logon to **www.tenderwizard.com/CCIL.** **Sr. General Manager/C&O/Area-I**

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF SCOTTS GARMENTS LIMITED (UNDER LIQUIDATION)

Reg. office: 481-B, IV Phase, Peenya Industrial Area, Bangalore, Karnataka 560 058 | Liquidator: Mr. MV Sudarshan (IBBI Reg. No. IBBI/IPA-002/IP-N00561/2017-2018/11707)
Liquidator's address: No.984/13, 8th Main, Girinagar II Phase, Bangalore – 560085 Contact: +91 96203 00691 Email: liquidator.scottsgarments@gmail.com

SALE OF ASSETS AT DODABALLAPUR, PEENYA & KOLAR

Notice is given for Sale of assets owned by Scotts Garments Limited (Under Liquidation) forming part of the Liquidation estate by the Liquidator, appointed by the Hon'ble NCLT, Bengaluru vide orders in I.A No.46/BB/2022 dt 31-Oct-23 jointly with the properties exclusively mortgaged to the Canara Bank forming integral component of the asset under SARFAESI Act, 2002. The sale shall be done under the Regulation 32 of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 together with assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provisio to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Lot No.	Asset	Details of property	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
1	Industrial Land and Building with Plant & Machinery at Plot No. D3, D4, A3, A10, A11, S43, S44, S45(P), I Phase Apparel Park Industrial Area, Doddaballapura, Bangalore (exclusively mortgaged to Canara Bank)	Land measuring 12 acres with entire garment manufacturing plant & machinery in running condition including all items, machines, fixtures in the premises whether attached to it or not (Excl. vehicles)	62,37,00,000 (Sixty Two Crore Thirty Seven Lakhs)	6,23,70,000 (Six Crore Twenty Three Lakhs Seventy Thousand)	10,00,000 (Ten Lakhs)
2	Industrial Land and Building at 481/A & 481/B IV Phase, Peenya Industrial Area, Bangalore 560 058 (exclusively mortgaged to Canara Bank)	481/A - Land measuring 4,146 sq.m (44,628 sq. ft.) with a total built-up area of 1,65,000 sq. ft. 481/B - Land measuring 1,874 sq. m. (20,172 sq. ft.) with a total built-up area of 69,600 sq. ft.	41,84,00,000 (Forty One Crore Eighty Four Lakhs)	4,18,40,000 (Four Crore Eighteen Lakhs Forty Thousand)	25,00,000 (Twenty Five Lakhs Only)
3	Plant & Machinery at 481/A, 481/B and Sy No. 127, IV Phase, Peenya Industrial Area, Bangalore 560 058 (part of the Liquidation estate under IBC)	All the plant & machinery incl. material, fixtures, furniture & scrap in the property whether attached to the property or not (excl. Vehicles)	3,20,00,000 (Three Crore Twenty Lakhs)	32,00,000 (Thirty Two Lakh)	5,00,000 (Five Lakhs)
4	Industrial Land and Building at 127, Nelagadaranahalli Village, Peenya Industrial area, Bangalore 560 058 (part of the Liquidation estate under IBC)	Land measuring 43 Guntas (42,471 sq. ft.) with a total built-up area of 7,000 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	9,56,00,000 (Nine Crore Fifty Six Lakhs)	95,60,000 (Ninety Five Lakh Sixty Thousand)	10,00,000 (Ten Lakhs)
5	Industrial property with plant & machinery at No. 1

IN WAKE OF ATTACKS

Deploy full spectrum of counter-terror steps in J&K, says PM

Takes stock of situation with Shah, L-G at review meet

AMRITA NAYAK DUTTA
New Delhi, June 13

IN THE WAKE of a series of terror attacks in the Jammu region, including on a bus carrying pilgrims near Reasi, Prime Minister Narendra Modi, who chaired a meeting Thursday to review the situation in J&K, directed the "deployment of the full spectrum" of "counter-terror capabilities".

The Prime Minister, sources said, spoke to Union Home Minister Amit Shah and discussed counter-terror operations and the deployment of security forces. He also took stock of the security situation in the Union Territory from Lieutenant Governor Manoj Sinha.

National Security Advisor Ajit Doval and other senior officials were present at the meeting, sources said.

The Prime Minister, sources said, was given an overview of the security-related situation in J&K and was apprised of the counter-terror efforts being undertaken in the region. He was also briefed on efforts by the local administration to counter such incidents in future. Modi, sources said, "sought deployment of the full spectrum of our counter-terror capabilities".

The review meeting comes in the wake of a series of attacks in J&K.

Last Sunday, nine pilgrims were killed and 33 injured when a bus carrying pilgrims was attacked in Reasi. Since Tuesday, a CRPF jawan and two militants have been killed and 7 security personnel injured in three separate encounters in Doda and Kathua districts.

An M4 carbine, an AK-47 rifle, six live grenades, bullets, food and medicines with Pakistan markings, and Rs 2 lakh in Indian currency were recovered during the encounters.



Prime Minister Narendra Modi leaves to attend the 50th G7 summit in Italy ANI

News agency PTI reported that about 50 people have been detained in connection with the Reasi attack and the search has been expanded to include far-flung areas like Arnas and Mahore.

Last month, an IAF convoy was attacked near Shahsitar in Poonch district, killing one personnel and leaving four others injured. In April, a 40-year-old villager was killed after militants opened fire on him near Shahdra Sharief area of Thanamandi. In the same month, a village defence guard, Mohd Sharief, was killed in Basantgarh area of Udhampur.

Over the last three years, areas south of the Pir Panjal range have seen a spike in terror incidents.

In Rajouri and Poonch districts, 38 soldiers and 11 civilians have been killed in terror attacks since 2021.

While the Army and the security forces have an established counter-infiltration and counter-terrorism grid in place along the Line of Control and the hinterland of J&K, various geographical and terrain challenges make it difficult to plug all gaps along the LoC and fullproof it from infiltration, particularly well-trained and highly-motivated militants who keep changing their tactics.

Moreover, areas to the south of Pir Panjal can be accessed through easier and all-weather infiltration routes. But since they lack adequate logistical support there, the infiltrators not only target security forces but also civilians.

Delhi summer action plan to control air pollution

THE DELHI GOVERNMENT will work on its summer action plan for controlling air pollution in the national capital from June 15 to September 15, environment minister Gopal Rai said on Thursday. The city government has come up with a summer action plan, which will mainly focus on tree plantation, Rai said at a press conference.

"We held a meeting on Thursday in which 30 departments participated. The focus of the summer action plan will be on tree plantation. From June 15 to September 15, the government will work by focusing on 12 key points of the summer action plan," he said, adding that the greening agencies have been directed to prepare their action plans. Delhi's Air Quality Index (AQI) fluctuated between 'moderate' and 'poor' during May 24 to June 12, Rai said. PTI

NEET: Retest for 1,563 students

No paper leak, says education minister

ABHINAYA HARIGOVIND & ANANTHAKRISHNAN G
New Delhi, June 13

AMID THE ROW over the National Eligibility-cum-Entrance Test (Undergraduate) 2024 results including allegations of a paper leak, Union education minister Dharmendra Pradhan said on Thursday that there was no evidence of a paper leak. Pradhan, who returned for a second innings as the head of the Ministry and took charge Thursday, made the remark even as the National Testing Agency (NTA) announced that a NEET retest would be conducted for 1,563 candidates who were given 'grace marks' for 'loss of time' during the exams. It said that these 'grace marks' stand withdrawn.

On Wednesday, *The Indian Express* had reported that a retest for these 1,563 candidates was among the options being considered by a four-member committee formed last week by the NTA. Pradhan said: "This year, 24 lakh students took the NEET. Around 13 lakh students qualified. There are 4,500 exam centres for NEET, and there are centres in other countries as well. The exam happens in 13 languages. There are two question sheets for NEET. On the day of the exam itself, it is informed whether question sheet A or B will be used. This time, by mistake, in six centres out of 4,500 centres, a wrong set of questions was given."



NSUI members stage a protest demanding re-examination of NEET-UG Entrance Exam 2024 in New Delhi PTI

"When the exam began, cognizance of this was taken and the correct question paper was given. There was some time loss involved. In those six centres, there were 1,563 students. They thought this time loss was unfair. There is a standing order of the SC... that if such issues are raised in entrance exams, instead of re-exam, an average marking... on the grace marking method... can be done. The NTA applied this."

On the allegations, Pradhan said, "There is no corruption. This environment that has been created over the past few days... there are big anomalies... The government has taken seriously the specific instances that have come to the fore. A committee of academicians has been formed and they have given some recommendations. Based on that the government has presented its side to the court. The NTA conducts three big exams successfully: NEET, JEE and CUET.

AT AMAZON WAREHOUSE, AN OATH

No toilet, water breaks till targets met

AISWARYA RAJ
Gurugram, June 13

ON MAY 16, after their team's 30-minute tea break ended, a 24-year-old worker in one of Amazon India's five warehouses in Haryana's Manesar was asked to take an "oath" that they would not take toilet or water breaks until their target is achieved. The target: unloading packages from six trucks, measuring 24 feet each.

Over the past month, the "inbound team" at the warehouse has taken the oath around eight times, particularly on hectic days when the workload is more, several employees confirmed to *The Indian Express*. The "outbound team", which took the pledge once, is reminded of it daily. The outbound team takes care of articles meant to be shifted/shipped out of the warehouse, while the inbound team deals with articles received from other sources.

An Amazon India spokesperson, when asked about this, said, "We're investigating these claims, but to be clear, we'd never make these kinds of requests on our employees as part of standard business practice. If we discovered an incident such as the one that's been alleged, we'd immediately put a stop to it and ensure the manager involved was re-trained on our expectations of team support, health, and safety. We'll continue to investigate."



The Amazon warehouse in Manesar near Delhi EXPRESS PHOTO

The 24-year-old, who works five days a week, ten hours a day, and earns ₹10,088 a month, said, "Even if we work without any breaks, including the lunch and tea breaks that are 30 minutes each, we can't unload more than four trucks a day. In my four years here, we have not attained this."

"Just two days ago, we took a pledge that we would forgo water and washroom breaks to improve performance and attain the target," he claimed. "The worst affected are women. The trucks are hot from being parked outside, and when they unload articles, they get exhausted quickly," he said.

Amazon has faced such allegations abroad too. The Occupational Safety and Health Administration (Osha) in the US had in 2022 and 2023 issued citations against the company over unsafe working conditions, ergonomic hazards and failure to properly report injuries at six warehouses, *The Guardian* reported.

In India, labour associations have alleged that rules under the Factories Act, 1948 are flouted at the five warehouses that operate in and around Manesar. As Haryana has amended its work hours to less than 10 hours a day, the company now has its employees working from 8.30 am to 6.30 pm. As per the Act, if a factory worker works for more than nine hours a day or over 48 hours a week, he is entitled to twice his ordinary wages. However, workers' rights groups say this is not being fulfilled.

The Act also fixes intervals for rest: "... no worker shall work for more than five hours before he has had an interval for rest of at least half an hour". However, the warehouse worker explained, "We have two breaks, but a constant pressure of targets and fear of being blacklisted make us work at a stretch."

A woman working at the Manesar warehouse said there is no restroom on the premises. "If we are unwell, the only option is to go to the washroom or locker room. There is a sick room with a bed, but workers are asked to leave after 10 minutes," she claimed. She alleged that on one occasion, when she was caught resting in a washroom, the supervisor took a photograph of her ID card and threatened to get it blocked. The woman, who earns ₹10,088 a month and has to check returned items to see if they are eligible for refund, said, "I stand for nine hours a day, and am supposed to go through 60 small products or 40 medium-sized products every hour."

Dharmender Kumar, convenor of the Amazon India Workers' Association, said that factories and warehouses in Haryana to cater to customers in Delhi help the company cut costs. "The minimum wage in Delhi is ₹21,000-23,000 while in Haryana, it is ₹11,000-13,000. The targets are unrealistic and there is no seating arrangement, which is violative of provisions of the Factories Act. Labour inspectors can ask employers to rectify this, but there is little will," he said.

The Amazon spokesperson said the safety and well-being of employees is their top priority. "All our buildings have heat index monitoring devices and we constantly monitor changes in temperature, especially during summer months. If we do find increasing heat or humidity, then our teams take action to provide comfortable working conditions".

Kuwait fire: India to bring back mortal remains

PRESS TRUST OF INDIA
New Delhi, June 13

INDIA ON THURSDAY night is sending a military transport aircraft to Kuwait to bring back mortal remains of over 40 Indians killed in a devastating fire in a building housing foreign workers in southern Kuwait.

Kuwaiti authorities said they identified bodies of 45 Indians and three Filipino nationals killed in the fire. At least 49 migrant workers were killed and 50 others injured in the blaze.

The C-130J transport aircraft of the Indian Air Force will bring back bodies on Friday and it will first land in Kochi

Officials in Delhi said the C-130J transport aircraft of the Indian Air Force will bring back bodies on Friday and it will first land in Kochi as most of the deceased Indians are from Kerala. The aircraft is then expected to reach Delhi as some of the Indians killed are from a few north Indian states, they said.

Kuwaiti authorities have already conducted DNA tests on the bodies as part of the identification process. Kuwaiti Fire Force said the deadly fire was caused by an 'electrical circuit'.

In a press statement, it said the conclusion was arrived at after examination of the scene of the incident, Kuwaiti news agency KUNA reported.

Sheikh Fahad Al-Yousuf Al-Sabah, serving as the First Deputy Prime Minister, Minister of Interior, and Minister of Defence, said that authorities have identified 48 bodies, among which 45 are of Indians and three are of Filipino nationality, English language daily *Arab Times* reported.

पंजाब नैशनल बैंक .....भरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING)

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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorised Officer of the Bank/Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower/Guarantors Account	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002 / B) Outstanding Amount as on (Rs. in crore) / C) Possession Date u/s 13(4) of SARFAESI ACT 2002 / D) Nature of Possession Symbolic/Physical/Constructive	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property(ies))	RESERVE PRICE / EMD (Last date of deposit EMD) / Bid Increase Amount	DATE/ TIME OF E-AUCTION	Name & Contact No. of Authorized Officer/ nodal Officer	Details of the encumbrances known to the secured creditors
1	**ZONAL SASTRA CENTRE DELHI** **M/s Shree Swastik Sales Corporation Pvt.Ltd.**, REGD: Office 1014 Chawri Bazar delhi-110006 **M/s Shree Swastik Sales Corporation Pvt.Ltd.**, 4261 1st Floor, Ansari Road Darya Ganj New Delhi-110002. **M/s Shree Swastik Sales Corporation Pvt.Ltd.**, Plot No.236, Pocket-C IFC Gazipur Delhi-110096 **Sanjiv Jain, S/o Vijendra Kumar Jain**, 32/19,Alipur Road Civil Lines, New Delhi **Rajiv Jain S/o Vijendar Kumar Jain**, 32/19 Aipur Road Civil Lines New Delhi-110054 **Sarika Jain W/o Sanjiv Jain**, Civil lines New Delhi-110054 **Seema Jain W/o Rajiv Jain**, 32/19 Alipur Road, Civil Lines New Delhi-110054 **Jaguar paper products Pvt.Ltd. Regd.office.** 4261 1st Floor, Ansari Road Darya Ganj New Delhi-110002	A) 02.01.2016 B) Rs.49.86 crores + further interest C) 05.03.2016 D) Physical Possession(Both)	1. ALL THAT PART AND PARCEL OF PROPERTY i.e. Flat bearing No.A-203 having super built up area of 107.00 sq.mtrs on Ground Floor of Block A in the complex "Castle Rock" at Landscape Town Phase-I situated in the village of Taleigao, Tiswadi Taluka, Panaji, Goa along with undivided rights admeasuring 107.52 sq.mtrs upon 8751 sq.mtrs in the name of Sh.Rajiv Jain and Sh.Sanjeev Jain both sons of Sh.Vijendra Kumar Jain. 2. ALL THAT PART AND PARCEL OF PROPERTY i.e. Residential Villa bearing no.B-3 admeasuring 220.00 sq.mtrs in residential complex "SHOLK" situated at village Nerul,Taluka Bardez,North Goa,Goa standing in name of Sh.Sanjeev Jain s/o Sh.Vijendra Kumar Jain(Original Title Deed seized by EOW,N.Delhi)	Property No.1 A) Rs.75.00 Lakh B)Rs.8.00 Lakh 15.07.2024 C) Rs.25,000/- Property No.2 A)Rs.192 lakh B)Rs.20 lakh 15.07.2024 C) Rs.50,000	16-07-2024 11:00 AM to 04:00 PM	Mr. Sanjeev Srivastava Mobile no-8130456352	Not Known
2	**ZONAL SASTRA CENTRE DELHI** **M/s Shree Swastik Sales Corporation Pvt. Ltd.**, REGD: Office 1014 Chawri Bazar delhi-110006 **M/s Shree Swastik Sales Corporation Pvt.Ltd.**, 4261 1st Floor, Ansari Road Darya Ganj New Delhi-110002. **M/s Shree Swastik Sales Corporation Pvt.Ltd.**, Plot No.236, Pocket-C IFC Gazipur Delhi-110096 **Sanjiv Jain, S/o Vijendra Kumar Jain**, 32/19,Alipur Road Civil Lines, New Delhi **Rajiv Jain S/o Vijendar Kumar Jain**, 32/19 Aipur Road Civil Lines New Delhi-110054 **Sarika Jain W/o Sanjiv Jain**, Civil lines New Delhi-110054 **Seema Jain W/o Rajiv Jain**, 32/19 Alipur Road, Civil Lines New Delhi-110054 **Jaguar paper products Pvt. Ltd. Regd.office.** 4261 1st Floor, Ansari Road Darya Ganj New Delhi-110002	A) 02.01.2016 B) Rs.49.86 crores + further interest C) 05.03.2016 D) Physical Possession(Both)	1. ALL THAT PART AND PARCEL OF PROPERTY i.e. Plot NO.236,Pocket-C,measuring 98 sq. mtrs in the I.F.C Gazipur, Delhi standing in name of M/s Shree Swastik Sales Corporation Pvt. Ltd. 2. ALL THAT PART AND PARCEL OF PROPERTY i.e. Flat bearing No.19 measuring 269.50 sq.mtrs., part of property no.32 situated at main Alipur Road, Civil Lines, Delhi 110054(Commonly known as 32/19) standing in name of Shree Rajiv Jain and Sh.Sanjeev Jain both sons of Sh.Vijendra Kumar Jain.	Property No.1 A) Rs.69.70 Lakh B)Rs.7.00 Lakh 28.06.2024 C)Rs.25,000/- Property No.2 A)Rs.950 lakh B) Rs.95 lakh (28.06.2024) C) Rs.1,00,000	29-06-2024 11:00 AM to 04:00 PM	Mr. Sanjeev Srivastava Mobile no-8130456352	Not Known
3	**ZONAL SASTRA CENTRE DELHI** **M/s TRIMULA G BASMATI PRIVATE LTD., (Through its Director Sh. Shilpi Kumar Aggarwal & Sh. Sudhir Kumar Aggarwal)** **Address:** H-4, 2ND Floor, Green Park Extension, New Delhi-110016. **Also At:** Khasra No.14A, 14B & 14C, Village Bairamnagar, Kotwali Road, P.O. Nehtaur, Tehsil Dhampur, District Bijnore, Uttar Pradesh – 246733. **Sh. Shilpi Kumar Aggarwal (Director/Guarantor),** Address: H. NO. 10, Chaudhariyan Poorvi, Ajibabad Opposite UPSRTC Bus Stand, Tehsil Nehtaur, District Bijnore, Uttar Pradesh – 246733. **Also At:** H-4, 2ND Floor, Green Park Extension, New Delhi-110016. **Sh. Sudhir Kumar Aggarwal (Director/Guarantor),** Address: H. NO. 10, Chaudhariyan Poorvi, Ajibabad Opposite UPSRTC Bus Stand, Tehsil Nehtaur, District Bijnore, Uttar Pradesh – 246733. **Also At:** H-4, 2ND Floor, Green Park Extension, New Delhi-110016. **Sh. Ankur Kumar Aggarwal (Guarantor),** Address: C-5/41, 1st Floor, Safdarjung Development Area, Hauz Khas, New Delhi – 110016. **Also At:** H-4, 2ND Floor, Green Park Extension, New Delhi 110016. **Also At:** A-5, RDC Raj Nagar, Ghaziabad, Uttar Pradesh – 201001.	A) 09.07.2019 B) Rs.14.82 Crore + further interest w.e.f. 09.07.2019 + other charges C) 23.01.2020 D) Property at Sr. no. 1 to 3 under Symbolic Possession	1. ALL THAT PART AND PARCEL OF PROPERTY i.e. EM OF LAND & BUILDING BEARING AT KHASRA NO. 14- A, 14-B AND 14-C SITUATED AT VILLAGE BAIRAM NAGAR, NEHTAUR, DISTRICT BIJNORE, UTTAR PRADESH MEASURING TOTAL AREA 14530.00 SQ. MTRS. STANDING IN THE NAME OF SH. SHILPI KUMAR AGARWAL. 2. ALL THAT PART AND PARCEL OF PROPERTY i.e. EM OF OPEN LAND (NON- AGRICULTURE) SITUATED IN VILLAGE BAIRAM NAGAR, NEHTAUR, DISTRICT BIJNORE, AT KHASRA NO. 36-A AND 36-B MEASURING 8380.00 SQ. MTRS. IN THE NAME OF SH. SHILPI KUMAR AGARWAL. 3. ALL THAT PART AND PARCEL OF PROPERTY i.e. Non Agricultural land at village Bairam Nagar along Jhalu road,Nehtaur,Distt.Bijnore at Khasra NO.22 measuring 17835 sq.mtrs.in name of Sh.Shilpi Kumar Agarwal.	Property at Sr. No. 1 A) Rs.8.77 Crore B) Rs.88.00 Lakh (15.07.2024 C) Rs.100000/- Property at Sr. No. 2 A) Rs.3.15 Crore B) Rs.32.00 Lakh (15.07.2024 C) Rs.50000/- Property at Sr.No.3 A) 6.98 crore B) Rs.70.00 lakh(15.07.2024) C)Rs.100000/-	16-07-2024 11:00 AM to 04:00 PM	Mr. Sanjeev Srivastava Mobile no-8130456352	Not Known

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: **(1)** The properties are being sold on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". (2) The secured asset will not be sold below the reserve price. The first bidding should start at any amount higher than Reserve Price. (3)** The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. **(4)** The sale will be done through e-auction platform provided at the Website **https://www.mstcecommerce.com** on date and time of auction specified above. **(5)** For further details and complete Terms & Conditions of the sale., please refer : **www.ibapi.in , www.mstcecommerce.com, https://eprocure.gov.in/epublish/app.**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 13-06-2024, Place : New Delhi **AUTHORIZED OFFICER, PUNJAB NATIONAL BANK**

SKILLS PREFERRED OVER ACADEMIC CREDENTIALS

Firms hiring more freshers with no formal degrees

MANU KAUSHIK
New Delhi, June 13

INDIAN COMPANIES ARE increasingly hiring freshers with no formal degrees, according to a new report.

In 2024, for instance, the recruiters across the country hired 11% freshers without any degree as compared to just 4% last year, said the report by foundit (previously Monster).

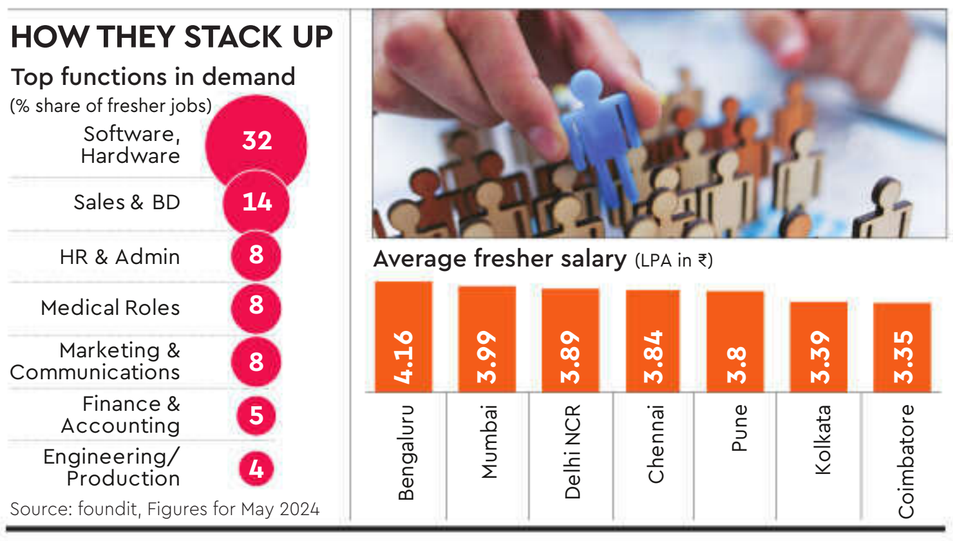
The report also revealed that there has been a substantial increase in the demand for fresh graduates.

While the demand for freshers with bachelor's degrees has risen from 59% in 2023 to 71% in 2024, the hiring of post-graduates dropped considerably — from 37% in 2023 to 18% in 2024.

"We're seeing a clear trend where startups and other companies are increasingly valuing skills over just academic credentials.

"This shift means that young professionals need to focus on acquiring relevant skills to stand out in the competitive job market.

"To bridge this gap, there's a pressing need for better learning and development initiatives within our educational system," said Sekhar Garisa, CEO of foundit.



As per the report, startups in the IT services and Internet industry lead in fresher hiring with 23% and 22% of jobs directed to new graduates, respectively.

In addition, the foundit data shows that in May 2024, the freshers were mostly hired by companies based out of metros.

For instance, Delhi NCR (21%) topped the list of cities with highest job postings for freshers.

This was followed by Bengaluru (14%), Mumbai (8%), Chennai (8%), Pune (8%), and Hyderabad (8%).

In terms of functions, the software and hardware roles accounted for the highest share of entry-level positions at 32%.

The other functions where most of the freshers' recruitment took place in May 2024 were sales & business development (14%), HR & admin (8%), healthcare (8%), and marketing & communications (8%).

"IT companies, particularly in the hardware and software sectors, are showing intent to hire freshers, signalling a shift in hiring strategies in India.

"This trend is largely driven by ongoing restructuring efforts within the industry, focusing on adopting new technologies, optimising costs, enhancing innovation, and ensuring scalability.

"The Indian IT, recruitment, and BFSI (banking, financial services and insurance) sector are particularly seeking tech talent skilled in cloud computing, data science, artificial intelligence (AI), and cybersecurity," the report said.

Why isn't Rohit hitting as many sixes as Stoinis, Aaron Jones?

SANDIP G
New Delhi, June 13

THE DOORS OF Barbados cricket slammed on Aaron Jones because, as the story goes, he batted too slow and didn't fit the new-age white-ball hitter mould.

Half a decade later, turning up for the USA, he helms the six-hitting charts of the World Cup, with 13 blows over the ropes, in three games.

The fellow residents of the top-five six-hitters club are identical to him—none belong to the elite six-hitting league; all are distant from the T20 batting cream, all are mavericks with wildly fluctuating form. But one uniform and often devalued gift unites them all—the ability to generate muscle-bursting power into the shots, and clear the ropes.

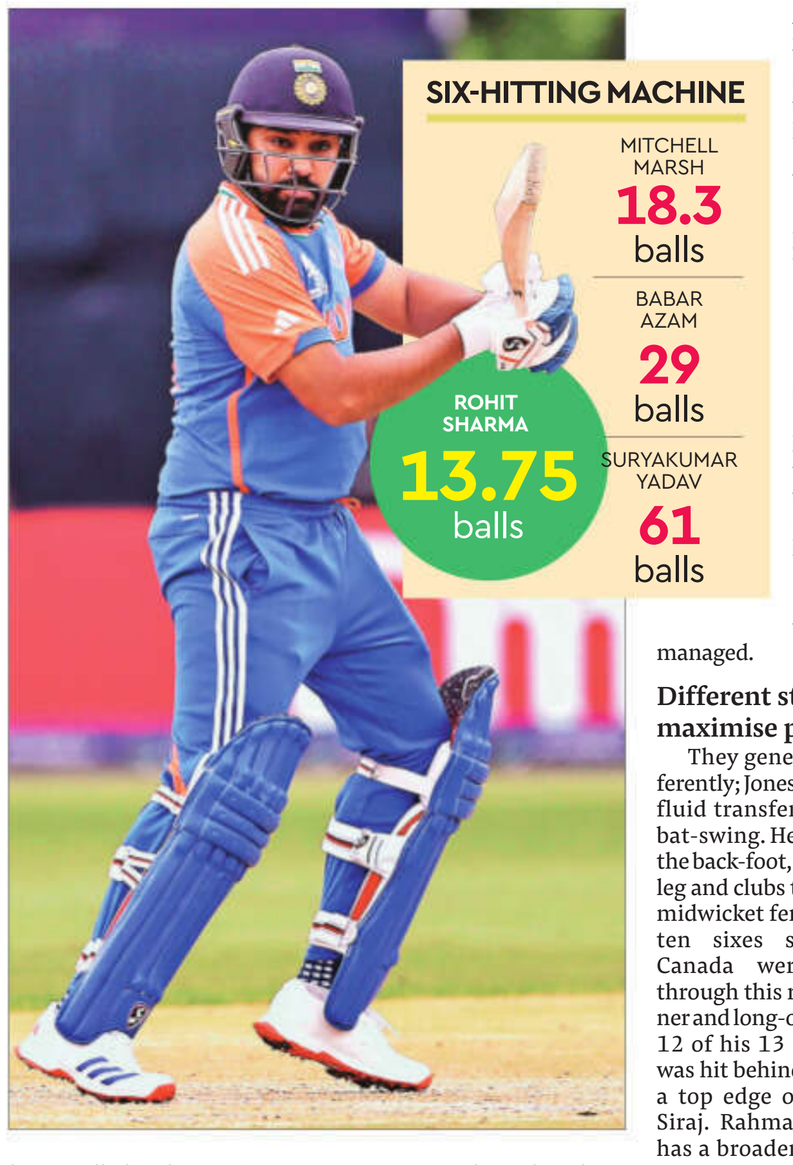
On lethargic, sluggish surfaces of the West Indies and America, muscle has outmuscled touch. Batsmen resorting predominantly on timing rather than brawn—most batsmen rely on both components, only the degrees varies—have found that sixes, the money shot in the modern game, are not rolling off the bat as frequently as they used to. The programmable six-hitting machine of this era, Rohit Sharma has struck one in every 13.75 balls; Virat Kohli and Kane Williamson have yet to open the six-hitting registry; Mitchell Marsh (per 18.3 balls) and Babar Azam (per 29) have mustered just three apiece; Suryakumar Yadav only two in the 61 balls.

The pitch has been the villain in the piece. Too slow that batsmen can't harness pace to hit behind square. Hence, fewer ramps, scoops and upper cuts. The pet six-fetching area has thus been the unfashionable cow corner. Too much of indifferent bounce, more so in the US, that hitting through the line is rolled in danger. Fewer, thus, the sixes over extra cover. That most splendid sight.

Some of the recurring images of the tournament thus have been—balls getting stuck on the pitch, stopping on batsmen; batsmen mistiming, playing too early and too committed into the stroke, or toe-ending the delivery. And none of these, often, were not slower balls.

A string of low scores capture the story—200 has been breached just once in the first 26 games; in those there have been 34 instances of scores below 150. The average sixes per game has been 8.6. In comparison, an average of 17.81 maximums were wrought in the IPL. In such batting-unfriendly climes, power hitting has emerged the most valuable asset, and an understated art in itself.

It's not a simple business, not a matter of blindly whacking the ball with all your might. It requires an awareness of your strengths, the field, an intuition about the bowler's lengths, courage, self-belief, and of course immense power, be it from your shoulders, bat-swing, forearms or lower body. It's fraught with risk, one could easily end up hitting the ball too hard, lose the balance and shape of the head and body. It's tightrope, one that all these five have managed.



Different styles to maximise power

They generate power differently; Jones does so with his fluid transfer of weight and bat-swing. He often waits on the back-foot, clears the front-leg and clubs the ball over the midwicket fence. Eight of his ten sixes struck against Canada were parachuted through this region. Cow corner and long-on accounted for 12 of his 13 sixes. Only one was hit behind fine-leg, more a top edge off Mohammed Siraj. Rahmanullah Gurbaz has a broader hitting range; against New Zealand he flat-batted Trent Boult over his head for a thunderous six; against Uganda he hit a couple over long-off. But he, like Jones, has a leg-side predilection (five of his nine). But he is more of a front-foot player, likes to drill the ball down the ground, and uses his wrists and forearms to good effect.

The most naturally powerful among them is Marcus Stoinis, a devastating embodiment of explosive power.

Nadal to skip Wimbledon to prepare for Olympics

ASSOCIATED PRESS
June 13



RAFAEL NADAL IS going to skip Wimbledon, as expected, and instead prepare for the Paris Olympics by entering a clay-court tournament in Bastad, Sweden, he hasn't been to in 19 years. The 22-time Grand Slam champion, who turned 38 on June 3, said Thursday he wants to just remain on clay, rather than switching over to grass for the All England Club, then needing to go back to clay for the Summer Games.

"We believe that the best for my body is not to change surface," Nadal said in a statement. He has been dealing with hip and abdominal injuries over the past 1 1/2 years, including having surgery in 2023, and has been forced to play a limited schedule.

Nadal was defeated in the first round of the French Open late last month by eventual runner-up Alexander Zverev — marking the first time in Nadal's career he has lost consecutive matches on clay. The Summer Games will hold the tennis competition at Roland Garros starting on July 27.

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PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the Addendum)

KRN HEAT EXCHANGERS

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Our Company was incorporated as **"KRN HEAT EXCHANGER AND REFRIGERATION PRIVATE LIMITED,** a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated August 25, 2017, issued by Central Registration Centre, Manesar. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on **March 17, 2023**, and consequently, the name of our Company was changed to **"KRN Heat Exchanger and Refrigeration Limited"** by deletion of the word 'Private'. A fresh certificate of incorporation consequent upon conversion from private company to public company dated **April 03, 2023**, was issued by the Registrar of Companies, Jaipur, Rajasthan to our Company bearing Corporate Identification Number **"U29309RJ2017PLC058905"**. For details of Incorporation, change of name and registered office of our company, please refer to chapter titled ***"History and Certain Corporate Matters"*** beginning on page 228.

Registered & Corporate Office: Plot No. F - 46, 47, 48, 49 EPIP, RIICO Industrial Area, Neemrana, Alwar Rajasthan-301705, India
Tel No: +91 – 9257025440 | **Email:** cs@krnheatexchanger.com | **Website:** www.krnheatexchanger.com
Contact Person: Mr. Praveen Kumar, Company Secretary and Compliance Officer | **CIN:** U29309RJ2017PLC058905

PROMOTERS OF THE COMPANY: SANTOSH KUMAR YADAV AND ANJU DEVI

THE ISSUE

INITIAL PUBLIC ISSUE OF UP TO 1,60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE), AGGREGATING UPTO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BRLM, MAY CONSIDER A PRE-IPO PLACEMENT OF UP TO 4,77,000 EQUITY SHARES FOR CASH CONSIDERATION AGGREGATING UP TO ₹ [●] LAKHS, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS COMPLETED, THE ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE ISSUE COMPLYING WITH RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

**ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 30, 2024 ("DRHP")
NOTICE TO INVESTORS ("ADDENDUM TO THE DRHP")**

This is with further reference to the DRHP dated March 30, 2024, filed by the Company with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. Potential bidders may note the following:

The Company has committed to include ***"Manohar Lal"***, presently forming part of the Promoter Group as one of ***"Promoter of the Issuer Company"***. Accordingly, the DRHP, including the section titled ***"Cover Pages", Definition and Abbreviations", "Summary of the Issue Document", "Risk Factors", "Capital Structure", "Promoter and Promoter Group"***, and ***"Outstanding Litigation and Material Development"*** beginning on page 2, 19, 33, 96 and 251 of the DRHP shall stand updated.

Further, the DRHP dated March 30, 2024 filed with SEBI and the Stock Exchanges, can be accessed through the link on the website of Holani Consultants Private Limited at www.holaniconsultants.co.in, from the website of KRN Heat Exchanger and Refrigeration Limited at www.krnheatexchanger.com, from the website of Stock Exchanges i.e. NSE and BSE at www.nseindia.com and www.bseindia.com and from the website of SEBI at www.sebi.gov.in.

The above addition is to be read in conjunction with the DRHP and accordingly their references in the DRHP stand amended pursuant to this Addendum to the DRHP. The information in this Addendum to the DRHP supplements the DRHP and updates the information in the DRHP, as applicable, However, please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the DRHP and the date hereof, and the information included in the DRHP will suitably updated, including to the extent stated in this Addendum to the DRHP, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the ROC, SEBI and the Stock Exchanges.

All Capitalized terms used in this Addendum to the DRHP shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
HOLANI CONSULTANTS PRIVATE LIMITED 401 - 405 & 416 - 418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur - 302016. **Tel.:** +91 0141 - 2203996 **Website:** www.holaniconsultants.co.in **Email:** ipo@holaniconsultants.co.in **Investor Grievance ID:** complaints.redressal@holaniconsultants.co.in **Contact Person:** Mrs. Payal Jain **SEBI Registration No.:** INM000012467	**BIGSHARE SERVICES PRIVATE LIMITED** Office No, S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093 **Tel:** +91 22-6263 8200 **Fax:** +91 22-6263 8299 **Website:** www.bigshareonline.com **Email:** ipo@bigshareonline.com **Investor Grievance ID:** investor@bigshareonline.com **Contact Person:** Mr. Babu Rapheal C **SEBI Registration Number:** INR000001385

For **KRN HEAT EXCHANGER AND REFRIGERATION LIMITED**
On behalf of the Board of Directors
Sd/-
CS Praveen Kumar
Company Secretary and Compliance Officer

Place: Neemrana
Date: June 13, 2024

KRN Heat Exchanger and Refrigeration Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an Initial Public Issue of its Equity Shares and has filed the DRHP dated March 30, 2024, with SEBI. The DRHP will be available on the websites of SEBI at www.sebi.gov.in, website of Stock Exchanges i.e., BSE Ltd at www.bseindia.com and NSE Ltd at www.nseindia.com respectively and is available on the website of the BRLM i.e., Holani Consultants Private Limited at www.holaniconsultants.co.in. The potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, refer to the Section titled ***"Risk Factors"*** on page 33 of the DRHP. Potential investors should not rely on the DRHP filed with the SEBI for making any investment decision. Specific attention of the investors is invited to ***"Risk Factors"*** on page 33 of the DRHP.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be issued or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being issued and sold outside the United States in offshore transactions in reliance on Regulation under the U.S. Securities Act and applicable laws of the jurisdictions where such issues and sales occur. There will be no public issuing in the United States.

Adfactors 137

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(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 • mf.nipponindiaim.com

NOTICE CUM ADDENDUM NO. 21

NOTICE IS HEREBY GIVEN THAT, in accordance with the provisions of Regulation 18(15A) and Regulation 25 (26) of SEBI (Mutual Funds) Regulations, 1996 and in terms of the enabling provisions of the SID of **Nippon India Multi Asset Fund ('The Scheme")**, the Board of Directors of Nippon Life India Trustee Limited (**"NLITL"**) and Nippon Life India Asset Management Limited (**"NAM India"**) have approved certain changes in **Nippon India Multi Asset Fund**.

Securities and Exchange Board of India (SEBI), vide its email dated May 10, 2024 has communicated its no-objection for the proposed changes.

In this regard, the following sections under the Scheme Information Document (SID) and Key information Memorandum (KIM) of the captioned scheme will be modified:

Particulars	Existing Scheme Features	Proposed Scheme Features (Changes to be highlighted in Bold)
1. Name of the Scheme	Nippon India Multi Asset Fund	**Nippon India Multi Asset Allocation Fund**
2. Type of scheme*	An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF	An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF **& Silver ETF**
3. Product Label	This product is suitable for investors who are seeking: • Long term capital growth • Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF	This product is suitable for investors who are seeking: • Long term capital growth • Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives / **Gold ETF & Silver ETF**
4. What is the Investment Objective of the scheme?*	The primary investment objective of Nippon India Multi Asset Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of Nippon India Multi Asset **Allocation** Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF, **Silver ETF** as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
5. How will the scheme allocate its assets?*	**Instruments** / **Indicative asset allocation (% of total assets)** Minimum / Maximum / **Risk Profile** Low/ Medium/ High Equity & Equity related securities (including overseas securities / Overseas ETF) — 50% — 80% — Medium to High Debt & Money Market Instruments — 10% — 20% — Low to Medium Commodities** — 10% — 30% — Medium to High **Includes Gold ETF and Exchange Traded Commodity Derivatives (ETCDs) where participation will be limited to derivatives contracts in Metals, Energy and Indices as permitted by SEBI from time to time. Investment into physical Gold is neither envisaged nor is part of the core investment strategy; however listed Gold Futures in Indian Commodity Exchanges are physically settled, i.e. if Gold Futures positions are held to maturity it will result in physical delivery which may form part of Commodities in asset allocation. However, the scheme shall dispose of such goods as per Clause 12.26.3 of SEBI Master Circular dated May 19, 2023 and as amended from time to time. No Mutual fund schemes shall invest in physical goods except in 'gold' through Gold ETFs. However, as mutual fund schemes participating in ETCDs may hold the underlying goods in case of physical settlement of contracts, in that case mutual funds shall dispose of such goods from the books of the scheme, at the earliest, not exceeding the timeline prescribed below: a) For Gold and Silver: - 180 days from the date of holding of physical goods, b) For other goods (except for Gold and Silver): 1) By the immediate next expiry day of the same contract series of the said commodity. 2) However, if Final Expiry Date (FED) of the goods falls before the immediate next expiry day of the same contract series of the said commodity, then within 30 days from the date of holding of physical goods.'' An overall limit of 40% of the portfolio value has been introduced for the purpose of equity derivatives in the scheme. An overall limit of 15% of the portfolio value has been introduced for the purpose of imperfect hedging in the scheme for debt securities. Debt instruments include units of liquid schemes launched by SEBI registered Mutual Fund or schemes that invest predominantly in money market instruments. Investment in securitized debts shall not exceed 20% of the net assets of the Scheme. Investment in liquid schemes or schemes that invest predominantly in money market instruments/ securities will be made for funds pending deployment. Money market instruments include Tri-party Repo on government securities or T-bills / Reverse Repo (including corporate bond Repo), commercial papers, commercial bills, treasury bills, Government securities issued by Central & State Government having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. Liquidity in the scheme may be provided through borrowing to meet redemptions in accordance with the SEBI Regulations. The Fund may also enter into "Repo", "Short Selling" or such other transactions as may be allowed to Mutual Funds from time to time.	**Instruments** / **Indicative asset allocation (% of total assets)** Minimum / Maximum / **Risk Profile** Low/ Medium/ High Equity & Equity related securities (including overseas securities /Overseas ETF) — 50% — 80% — **High** Debt & Money Market Instruments — 10% — **35%** — Low to Medium **Gold ETF, Silver ETF & ETCD**** — 10% — 30% — **High** **Includes Gold ETF, **Silver ETF** and Exchange Traded Commodity Derivatives (ETCDs) where participation will be limited to derivatives contracts in Metals, Energy and Indices as permitted by SEBI from time to time. Investment into physical Gold, **Silver** is neither envisaged nor is part of the core investment strategy; however listed Gold, **Silver** Futures in Indian Commodity Exchanges are physically settled, i.e. if Gold, **silver** Futures positions are held to maturity it will result in physical delivery which may form part of Commodities in asset allocation. However, the scheme shall dispose of such goods as per Clause 12.26.3 of SEBI Master Circular dated May 19, 2023 and as amended from time to time: No Mutual fund schemes shall invest in physical goods except in 'gold & **silver**' through Gold ETFs **& Silver ETFs**, respectively. However, as mutual fund schemes participating in ETCDs may hold the underlying goods in case of physical settlement of contracts, in that case mutual funds shall dispose of such goods from the books of the scheme, at the earliest, not exceeding the timeline prescribed below: a) For Gold and Silver: - 180 days from the date of holding of physical goods, b) For other goods (except for Gold and Silver): 1) By the immediate next expiry day of the same contract series of the said commodity. 2) However, if Final Expiry Date (FED) of the goods falls before the immediate next expiry day of the same contract series of the said commodity, then within 30 days from the date of holding of physical goods.'' **The Maximum exposure the scheme can take to equity derivatives (for hedging purpose) is 100% of total equity assets.** **Exposure in Equity Derivatives (other than for hedging purpose) - up to 50% of total equity assets.** **The Maximum exposure to debt derivatives shall not exceed 50% of the net assets of debt component.** Debt instruments include units of liquid schemes launched by SEBI registered Mutual Fund or schemes that invest predominantly in money market instruments. **The Scheme shall invest in securitized debt - up to 40% of the debt assets.** Investment in liquid schemes or schemes that invest predominantly in money market instruments/ securities will be made for funds pending deployment. Money market instruments include Tri-party Repo on government securities or T-bills / Reverse Repo (including corporate bond Repo), commercial papers, commercial bills, treasury bills, Government securities issued by Central & State Government having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. Liquidity in the scheme may be provided through borrowing to meet redemptions in accordance with the SEBI Regulations. **The Fund may also enter into "Repo", "Short Selling" or such other transactions as may be allowed to Mutual Funds from time to time.**

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	In case the Fund Manager decides to invest in Equity and Debt instruments of ADRs/ GDRs issued by Indian/ foreign companies and in foreign Securities/Overseas ETFs in accordance with SEBI Regulations in the Scheme and such investments will not exceed 35% of the net assets of the Scheme. The investments in overseas securities shall be made in accordance with Clause 12.19 of SEBI Master Circular dated May 19, 2023 and such other amendments as issued by SEBI from time to time. The cumulative gross exposure across asset classes (including commodity derivatives) will not exceed 100% of the net assets of the Scheme. The above is indicative and is subject to change keeping in view the market conditions and opportunities, applicable Regulations and politico-economic factors. The investment manager in line with the investment objective may alter the above pattern for short term on defensive consideration. Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. As per Clause 1.14.1.2.b and Clause 2.9 of SEBI Master Circular dated May 19, 2023, such changes in the investment pattern will be for short term and for defensive consideration only. In the event of deviations, portfolio rebalancing will be carried out within 30 calendar days in such cases. In case of any deviation (due to passive breaches) from the asset allocation of the scheme, the fund manager will carry out rebalancing within 30 business days. Where the portfolio is not re-balanced within 30 business days, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. **Change in Investment Pattern** Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentage stated above is only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the investment pattern will be for short term and for defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realised.	The scheme may engage in Securities Lending not exceeding 15% of the net assets of the scheme and shall not lend more than 5% of its Net Assets to a single counterparty or such other limits as may be permitted by SEBI from time to time. In case the Fund Manager decides to invest in Equity and Debt instruments of ADRs/ GDRs issued by Indian/ foreign companies and in foreign Securities/Overseas ETFs in accordance with SEBI Regulations in the Scheme and such investments will not exceed 35% of the net assets of the Scheme. The investments in overseas securities shall be made in accordance with Clause 12.19 of SEBI Master Circular dated May 19, 2023 and such other amendments as issued by SEBI from time to time. **Pursuant to Clause 12.19 of the SEBI Master Circular no. SEBI/HO/IMD/IMDPoD1/P/CIR/2023/74 dated May 19, 2023, mutual funds can make overseas investments subject to a maximum of US $ 1 billion in Overseas securities and US $ 300 million in Overseas ETFs or such limits as may be prescribed by SEBI from time to time.** **Pursuant to SEBI's letter reference no. SEBI/HO/OW/IMD- II/DOF3/P/25095 /2022 dated June 17, 2022, the Mutual Fund may make investments in overseas securities upto the headroom available without breaching the overseas investment limits as of end of the day (EOD) of February 1, 2022, at Mutual Fund level.** **Note - Incremental investments in overseas ETFs has been stopped as per SEBI mandate w.e.f 1st April,2024.** **Incremental investments in overseas securities has been restricted as per SEBI mandate.** **The cumulative gross exposure through equity, debt, Money Market Instruments, equity derivative positions and such other securities/ assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme as per clauses 12.24 and 12.25 of SEBI Master Circular dated May 19, 2023.** **In accordance with 3.2, 3.3 and 12.26 of SEBI Master Circular no. SEBI/HO/IMD/IMDPoD1/P/CIR/2023/74 dated May 19, 2023, the Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) upto 30% of net assets of the scheme. Such investments shall be made in line with the SEBI regulations as may be specified by SEBI from time to time.** The above is indicative and is subject to change keeping in view the market conditions and opportunities, applicable Regulations and politico-economic factors. The investment manager in line with the investment objective may alter the above pattern for short term on defensive consideration. Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. As per Clause 1.14.1.2.b and Clause 2.9 of SEBI Master Circular dated May 19, 2023, such changes in the investment pattern will be for short term and for defensive consideration only. In the event of deviations, portfolio rebalancing will be carried out within 30 calendar days in such cases. In case of any deviation (due to passive breaches) from the asset allocation of the scheme, the fund manager will carry out rebalancing within 30 business days. Where the portfolio is not re-balanced within 30 business days, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. **Change in Investment Pattern** Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentage stated above is only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the investment pattern will be for short term and for defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realised.
6. Where will the Scheme Invest?	The scheme will invest in equity & equity related instruments, debt & money market instruments, and Gold ETFs and Commodities which may be permitted by Regulator from time to time. However, there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. Investments in Equity or Equity related instruments will either in listed or to be listed companies. Investment in overseas securities /overseas ETF shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time. The Fund may invest in: 1. Equity and equity related securities are such instruments like Convertible bonds and debentures and warrants carrying the right to obtain equity shares and derivative instruments.	The scheme will invest in equity & equity related instruments, debt & money market instruments, and Gold **& Silver** ETFs and **Exchange Traded Commodity Derivatives (ETCDs)** which may be permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. Investments in Equity or Equity related instruments will either be in listed or to be listed companies. Investment in overseas securities /overseas ETF shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time. The Fund may invest in: 1. Equity and equity related securities are such instruments like Convertible bonds and debentures and warrants carrying the right to obtain equity shares and derivative instruments.

Page 1 continued.....

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Nippon Life India Asset Management Limited

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NOTICE CUM ADDENDUM NO. 21

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	2. ADRs/ GDRs issued by Indian companies, subject to guidelines issued by RBI/ SEBI.	2. ADRs/ GDRs issued by Indian companies, subject to guidelines issued by RBI/ SEBI.
	3. Foreign securities/Overseas ETFs in accordance with SEBI Guidelines.	3. Foreign securities/Overseas ETFs in accordance with SEBI Guidelines.
	4. Money market instruments permitted by SEBI/RBI	4. Money market instruments permitted by SEBI/RBI
	5. Open-ended Liquid Schemes registered with SEBI or schemes that invest predominantly in money market instruments / securities.	5. Open-ended Liquid Schemes registered with SEBI or schemes that invest predominantly in money market instruments / securities.
	6. Commercial Paper (CP), Certificate of Deposits (CD), Treasury Bills, Bills Rediscounting, Tri-party Repo on government securities or T-bills / Reverse Repo (including repo in corporate bonds). Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. This will be effective from 1st January 2020.	6. Commercial Paper (CP), Certificate of Deposits (CD), Treasury Bills, Bills Rediscounting, Tri-party Repo on government securities or T-bills / Reverse Repo (including repo in corporate bonds). Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. This will be effective from 1st January 2020.
	7. Corporate Bonds include all debt instruments issued by entities such as Banks, Public Sector Undertakings, Government Agencies and other Statutory Bodies, Municipal Corporations, body corporate, companies, trusts/ Special Purpose Vehicles etc and would exclude investments in Government Securities issued by Central and State Government.	7. Corporate Bonds include all debt instruments issued by entities such as Banks, Public Sector Undertakings, Government Agencies and other Statutory Bodies, Municipal Corporations, body corporate, companies, trusts/ Special Purpose Vehicles etc and would exclude investments in Government Securities issued by Central and State Government.
	8. Investment in Government securities issued by Central and/or State Government to the extent of SEBI prescribed limits. Such securities may be: (i) Supported by the ability to borrow from the Treasury or (ii) Supported by Sovereign guarantee or the State Government or (iii) Supported by Government of India/ State Government in some other way	8. Investment in Government securities issued by Central and/or State Government to the extent of SEBI prescribed limits. Such securities may be: (i) Supported by the ability to borrow from the Treasury or (ii) Supported by Sovereign guarantee or the State Government or (iii) Supported by Government of India/ State Government in some other way
	9. Securities issued by any government agencies, quasi-government or statutory bodies, Public Sector Undertakings, which may or may not be guaranteed or supported by the Central Government or any state government (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).	9. Securities issued by any government agencies, quasi-government or statutory bodies, Public Sector Undertakings, which may or may not be guaranteed or supported by the Central Government or any state government (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
	10. Non-convertible securities as well as nonconvertible portion of convertible securities, such as debentures, coupon bearing bonds, zero coupon bonds, deep discount bonds, Mibor-linked or other floating rate instruments, premium notes and other debt securities or obligations of public sector undertakings, banks, financial institutions, corporations, companies and other bodies corporate as may be permitted by SEBI/ RBI from time to time.	10. Non-convertible securities as well as nonconvertible portion of convertible securities, such as debentures, coupon bearing bonds, zero coupon bonds, deep discount bonds, Mibor-linked or other floating rate instruments, premium notes and other debt securities or obligations of public sector undertakings, banks, financial institutions, corporations, companies and other bodies corporate as may be permitted by SEBI/ RBI from time to time.
	11. Securitized debt, pass through obligations, various types of securitization issuances including but not limited to Asset Backed Securitization, Mortgage Backed Securitization, single loan securitization and other domestic securitization instruments, as may be permitted by SEBI/ RBI from time to time.	11. Securitized debt, pass through obligations, various types of securitization issuances including but not limited to Asset Backed Securitization, Mortgage Backed Securitization, single loan securitization and other domestic securitization instruments, as may be permitted by SEBI/ RBI from time to time.
	12. Derivative like Interest Rate Swaps, Forward Rate Agreements, Stock/ Index Futures, Stock/ Index Options (Including covered calls), Exchange Traded Commodities Derivatives (ETCDs) and such other derivative instruments permitted by RBI/ SEBI.	12. Derivative like Interest Rate Swaps, Forward Rate Agreements, Stock/ Index Futures, Stock/ Index Options (Including covered calls), Exchange Traded Commodities Derivatives (ETCDs) and such other derivative instruments permitted by RBI/ SEBI.
	13. Fund may use Interest Rate Futures (IRF) to create an imperfect hedge/ proper hedge from time to time as per SEBI regulations.	13. Fund may use Interest Rate Futures (IRF) to create an imperfect hedge/ proper hedge from time to time as per SEBI regulations.
	14. Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time	14. Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time
	15. Any other debt and money market instruments that may be available from time to time	15. Any other debt and money market instruments that may be available from time to time
	16. All investments in overseas securities will be governed based on SEBI guidelines issued from time to time. The Scheme may invest in various types of Foreign Securities including, but not limited to, any of the following: i) Foreign debt securities (non-convertible) in the countries with fully convertible currencies. (ii) Overseas short term as well as long term debt instruments with rating not below investment grade by accredited/ registered credit rating agencies. (iii) Overseas Money market instruments rated not below investment grade.	16. All investments in overseas securities will be governed based on SEBI guidelines issued from time to time. The Scheme may invest in various types of Foreign Securities including, but not limited to, any of the following: i) Foreign debt securities (non-convertible) in the countries with fully convertible currencies. (ii) Overseas short term as well as long term debt instruments with rating not below investment grade by accredited/ registered credit rating agencies. (iii) Overseas Money market instruments rated not below investment grade.
	17. The Fund may also enter into "Repo", hedging or such other transactions as may be allowed to Mutual Funds from time to time. Investments in Tri-Party Repo on Government Securities or T-bills would be as per the RBI circular dated July 24, 2018. Investments in Repo in corporate debt securities would be in line with Clause 12.18 of SEBI Master Circular dated May 19, 2023 and RBI circular dated July 24,2018 and shall be made basis the policy approved by the Board of NAM India and NLITL. The significant features are as follows: i. As specified in the Clause 12.18.1.3 of SEBI Master Circular dated May 19, 2023, the base of eligible securities for mutual funds to participate in repo in corporate debt securities is from AAA rated to AA and above rated corporate debt securities. ii. Category of counterparty & Credit rating of counterparty NIMF schemes shall enter in lending via Repo only with Investment Grade counterparties.	17. The Fund may also enter into "Repo", hedging or such other transactions as may be allowed to Mutual Funds from time to time. Investments in Tri-Party Repo on Government Securities or T-bills would be as per the RBI circular dated July 24, 2018. Investments in Repo in corporate debt securities would be in line with Clause 12.18 of SEBI Master Circular dated May 19, 2023 and RBI circular dated July 24,2018 and shall be made basis the policy approved by the Board of NAM India and NLITL. The significant features are as follows: i. As specified in the Clause 12.18.1.3 of SEBI Master Circular dated May 19, 2023, the base of eligible securities for mutual funds to participate in repo in corporate debt securities is from AAA rated to AA and above rated corporate debt securities. ii. Category of counterparty & Credit rating of counterparty NIMF schemes shall enter in lending via Repo only with Investment Grade counterparties.

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	iii. The Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net asset of the scheme. All investment restrictions stated above shall be applicable at the time of making investment. Further, any new circular issued by RBI or SEBI on Repo would be applicable from time to time. **Applicable Haircut** RBI vide its circular dated July 24, 2018 had indicated the haircut to be applied for such transactions as follows: Haircut/ margins will be decided either by the clearing house or may be bilaterally agreed upon, in terms of the documentation governing repo transactions, subject to the following stipulations: i. Listed corporate bonds and debentures shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security. ii. CPs and CDs shall carry a minimum haircut of 1.5% of market value. iii. Securities issued by a local authority shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security.	iii. The Gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net asset of the scheme. All investment restrictions stated above shall be applicable at the time of making investment. Further, any new circular issued by RBI or SEBI on Repo would be applicable from time to time. **Applicable Haircut** RBI vide its circular dated July 24, 2018 had indicated the haircut to be applied for such transactions as follows: Haircut/ margins will be decided either by the clearing house or may be bilaterally agreed upon, in terms of the documentation governing repo transactions, subject to the following stipulations: i. Listed corporate bonds and debentures shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security. ii. CPs and CDs shall carry a minimum haircut of 1.5% of market value. iii. Securities issued by a local authority shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security.
	18. The scheme shall not invest in 'Sensitive Commodities' as defined vide Clause 12.26.1 of SEBI Master Circular dated May 19, 2023.	18. The scheme shall not invest in 'Sensitive Commodities' as defined vide Clause 12.26.1 of SEBI Master Circular dated May 19, 2023.
	19. Debt instruments includes instruments having Structured Obligations / Credit Enhancements as per SEBI guidelines.	19. Debt instruments includes instruments having Structured Obligations / Credit Enhancements as per SEBI guidelines.
	20. The schemes may also enter into repurchase and reverse repurchase obligations in all securities (including Repos in corporate bonds) held by them as per the guidelines and regulations applicable to such transactions.	20. The schemes may also enter into repurchase and reverse repurchase obligations in all securities (including Repos in corporate bonds) held by them as per the guidelines and regulations applicable to such transactions.
	21. Any other permitted overseas securities/ instruments that may be available from time to time. The scheme shall not invest in foreign securitized debts. Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI from time to time	21. Any other permitted overseas securities/ instruments that may be available from time to time. The scheme shall not invest in foreign securitized debts. Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI from time to time
	22. Sovereign gold bond, Gold ETF and Gold Monetisation Scheme (GMS) of banks notified by RBI and subject to the guidelines issued by 3.2.1.3 & 3.2.1.5 of SEBI Master Circular dated May 19, 2023 as amended from time to time.	22. Sovereign gold bond, Gold ETF and Gold Monetisation Scheme (GMS) of banks notified by RBI and subject to the guidelines issued by 3.2.1.3 & 3.2.1.5 of SEBI Master Circular dated May 19, 2023 as amended from time to time.
	23. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations. The securities mentioned above could be listed, unlisted, publicly offered, privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be acquired through public offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. **Securities Lending by the Fund:** The scheme shall engage in securities lending for equity investments, in line with the SEBI (Mutual Funds) Regulations, 1996, Securities Lending Scheme, 1997 and Clause 12.11 of SEBI Master Circular dated May 19, 2023 notifying framework for lending of securities and such other applicable guidelines as may be amended from time to time. The scheme may engage in Securities Lending not exceeding 15% of the net assets of the scheme and shall not lend more than 5% of its Net Assets to a single counterparty or such other limits as may be permitted by SEBI from time to time. In accordance with the Regulations and applicable guidelines, the Fund may engage in stock lending activities. The Securities will be lent by the Approved Intermediary against collateral received from borrower, for a fixed period of time, on expiry of which the securities lent will be returned by the borrower. It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, resulting in inadequate value of collateral until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honor its commitments. This along with a simultaneous fall in value of collateral would render potential loss to the Scheme. Besides, there can also be temporary illiquidity of the securities that are lent out and the scheme may not be able to sell such lent out securities.	23. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations. The securities mentioned above could be listed, unlisted, publicly offered, privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be acquired through public offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. **Securities Lending by the Fund:** The scheme shall engage in securities lending for equity investments, in line with the SEBI (Mutual Funds) Regulations, 1996, Securities Lending Scheme, 1997 and Clause 12.11 of SEBI Master Circular dated May 19, 2023 notifying framework for lending of securities and such other applicable guidelines as may be amended from time to time. The scheme may engage in Securities Lending not exceeding 15% of the net assets of the scheme and shall not lend more than 5% of its Net Assets to a single counterparty or such other limits as may be permitted by SEBI from time to time. In accordance with the Regulations and applicable guidelines, the Fund may engage in stock lending activities. The Securities will be lent by the Approved Intermediary against collateral received from borrower, for a fixed period of time, on expiry of which the securities lent will be returned by the borrower. It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, resulting in inadequate value of collateral until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honor its commitments. This along with a simultaneous fall in value of collateral would render potential loss to the Scheme. Besides, there can also be temporary illiquidity of the securities that are lent out and the scheme may not be able to sell such lent out securities.
7. What are the Investment Strategies?*	To achieve the investment objective, the Scheme will invest in equity & equity related instruments, debt & money market instruments and Gold ETF and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. The Scheme seeks to provide diversification across Equity, Debt and Commodity asset classes with an aim to provide superior risk adjusted returns. For investments in equity and equity related securities, the Scheme would identify companies for investment, based on the following criteria amongst others: a) Sound Management b) Good track record of the company c) Potential for future growth d) Industry economic scenario For investments in Debt Securities, income may be gen-erated through the receipt of coupon payments, the amortization of the discounts on debt instruments or the purchase and sale of securities in the underlying portfo-lio. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification.	To achieve the investment objective, the Scheme will invest in equity & equity related instruments, debt & money market instruments, Gold ETF **& Silver ETF** and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. The Scheme seeks to provide diversification across Equity, Debt and Commodity asset classes with an aim to provide superi-or risk adjusted returns. For investments in equity and equity related securities, the Scheme would identify companies for investment, based on the following criteria amongst others: a) Sound Management b) Good track record of the company c) Potential for future growth d) Industry economic scenario For investments in Debt Securities, income may be generated through the receipt of coupon payments, the amortization of the discounts on debt instruments or the purchase and sale of securities in the underlying portfolio. The fund will have the flexibility to invest in a broad range of companies with an objective to maxim-ize the returns, at the same time trying to minimize the risk by reasonable diversification.

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Nippon India Mutual Fund

Wealth sets you free

MUTUAL FUNDS Sahi Hai

Nippon Life India Asset Management Limited

(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 • mf.nipponindiaim.com

NOTICE CUM ADDENDUM NO. 21

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	Though every endeavour will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.	Though every endeavour will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
8. How will the scheme benchmark its perform-ance?	50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of CRISIL Short Term Bond Index & 15% of Domestic prices of Gold. Nippon India Multi Asset Fund intends to invest in a mix of equity and equity related instruments, debt and mon-ey market instruments and Gold ETF and Exchange Trad-ed Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. Considering the investment mandate of the Scheme the proposed benchmark seems to be appropriate.	50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of CRISIL Short Term Bond Index, **10% of Domestic prices of Gold & 5% of Domestic prices of Silver.** Nippon India Multi Asset **Allocation** Fund intends to invest in a mix of equity and equity related instru-ments, debt and money market instruments and Gold ETFs **& Silver ETFs** and Exchange Traded Commodity Derivatives (ETCDs), as permitted by SEBI from time to time. Considering the investment mandate of the Scheme the proposed benchmark seems to be appro-priate. **This benchmark is in line with the guiding principles for tier 1 benchmark for Multi Asset Allocation Fund as per the AMFI letter AMFI/35P/ SEBI/ 25 / 2023-24 dated 16th June 2023.**
9. Scheme Specific Risk Factor and Risk mitigation	**No provision w.r.t. risk related to Silver ETF's and Risk mitigation.**	**New point added as explained below:** **Risk associated with investments in Silver ETF's:** **The value of the Units relates directly to the value of the silver held by the Silver ETF and fluctuations in the price of silver could adversely affect investment value of the Units. The factors that may affect the price of silver, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, move-ment/trade of silver that may be imposed by RBI, trade and restrictions on import/export of silver or silver jewelry, etc. Hence the investor may also lose money due to fluctuation in the prices of the silver. Silver Exchange Traded Funds are relatively new prod-uct and their value could decrease if unanticipated operational or trading problems arise.** • **An investment in the Scheme may be adversely affected by competition from other methods of investing in Silver.** • **The Trustee, in the general interest of the unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.** • **For the valuation of units, indirect taxes like customs duty, VAT etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of units of the Scheme.** • **Physical Silver: There is a risk that part or all of Silver held by the Silver ETF could be lost, damaged or stolen. Access to the silver could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Scheme and consequently on investment redemption in Units.** **Several factors that may affect the price of silver are as follows:** • **Global Silver supplies and demand, which is influenced by factors such as forward selling by Silver producers, purchases made by Silver producers to unwind Silver hedge positions, government regulations, productions and cost levels in major Silver producing countries.** • **Investors' expectations with respect to the macro-economic indicators** • **Currency exchange rates** • **Interest rates** • **Investment and trading activities of hedge funds and commodity funds; and** • **Global or regional political, economic or financial events and situations.** **In addition, investors should be aware that there is no assurance that Silver will maintain its long-term value. In the event that the price of Silver declines, the value of investment in units is expected to decline propor-tionately.** **Changes in indirect taxes like custom duties for im-port, sales tax, VAT or any other levies will have an impact on the valuation of Silver and consequently the NAV of the Scheme.** **Demand side and/or supply side constraints in domes-tic and/or international markets.** **Risk Control and Mitigation Measures:** **Risk mitigation strategies for investments in units of Gold ETF/ Silver ETF** **1. Liquidity risk: Inability to buy /sell appropriate quantity of Gold ETF and Silver ETF units** **For small amounts of inflows/outflows which are less than the creation size of Gold ETF and Silver ETF, the Scheme will buy/ sell Gold ETF and Silver ETF units di-rectly on the stock exchange without waiting for addi-tional subscription redemption to minimize tracking error.**

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		The underlying scheme may retain certain in-vestments in cash or cash equivalents. for its day-to-day liquidity requirements. The underlying scheme has to sell gold only to bullion bankers / traders who are authorized to buy gold. Though, there are ade-quate numbers of players (commercial or bullion bankers) to whom the underlying scheme can sell gold and Silver, the underlying scheme may have to resort to distress sale of gold and Silver if there is no or low demand for gold and silver to meet its cash needs of redemption or expenses. The Trustee, in general in-terest of the Unit holders of the underlying scheme offered under its Scheme Information Document and keeping in view of the unforeseen circumstances / unusual market conditions, may limit the total num-ber of Units, which can be redeemed on any Business Day. **2. Event risk/Custody Risk: Risk of loss, damage, theft, impurity etc. of Gold/Silver** **There is a risk that part or all physical Silver belonging to the underlying scheme could be lost, damaged or stolen. To ensure safety, the said Gold/Silver is stored by the underlying scheme with custodian in its vaults. Gold/Silver held by custodian is also insured. The cus-todian will insure/cover all such risks.**

*** Considered as Fundamental Attribute Change**

Note: All other features of the Scheme except those mentioned above and other regulatory changes will remain unchanged.

The above proposal is change in the Fundamental Attributes of the aforesaid scheme as per Regulation 18(15A) and Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996. A detailed communication (Unitholders letter) is being sent to all the existing unitholders of the Scheme (i.e. whose names appear in the register of unitholders as on close of business hours on Wednesday, June 12, 2024) informing about the proposed changes. Unitholders letter is also available on our website mf.nipponindiaim.com

1. In line with regulatory requirements, for aforesaid scheme where a change in fundamental attributes is being proposed, we are offering an exit window ("Exit Option") to the Unit holders of 30 days from Monday, June 24, 2024 to Tuesday, July 23, 2024 (both days inclusive) ("Exit Option Period"). These changes will be effective from Wednesday, July 24, 2024 (**"Effective Date"**). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of Nippon India Mutual Fund ("NIMF") or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the relevant scheme. All transaction requests received on or after Wednesday, July 24, 2024 (**"Effective date"**) will be subject to applicable exit load (if any), as may be applicable to the aforesaid scheme as mentioned above.
2. Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of NIMF.
3. The above information is also available on the website of NIMF viz., mf.nipponindiaim.com
4. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests..
5. Investors who have registered for Systematic Investment Plan (SIP) in the aforesaid scheme and who do not wish to continue their future investments must apply for cancellation of their SIP registrations.
6. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
7. **It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.**
8. Unit holders who do not opt for redemption on or before Tuesday, July 23, 2024 (upto 03.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in aforesaid scheme of NIMF. In case the unit holders disagree with the aforesaid changes, they may redeem all or part of the units in the aforesaid scheme of NIMF by exercising the Exit Option, without exit load within the Exit Option Period by submitting a redemption request online or through a physical application form at any official point of acceptance/ investor service center of the NAM India or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose.
9. The option to redeem the Units without exit load during the Exit Option Period can be exercised in the following manner:

a. Unit holders can submit redemption requests online or via duly completed physical application form at any official points of acceptance/investor service center of the NAM India or to the DP (in case of units held in Demat mode).

b. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Nippon India Multi Asset Fund.

c. Unit holders should ensure that any changes in address or pay-out bank details required by them, are updated in NIMFs records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.

10. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of aforesaid scheme of NIMF.
11. **Tax Consequences:**

Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of NIMF and Scheme Information Document of Nippon India Multi Asset Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice.

In case the unit holder has not received the communication, investor can contact our customer care / investor service centres or visit our website i.e. mf.nipponindiaim.com.

This addendum forms an integral part of the SID and KIM of the Scheme from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

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For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Authorised Signatory

Mumbai
June 13, 2024

Good gets better

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

EnNutrica®
ENERGETIC NUTRITION

DINDIGUL FARM PRODUCT LIMITED

Corporate Identity Numbers: U15200TZ2010PLC016407

Our Company was originally incorporated as "Dindigul Farm Product Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 29, 2010 issued by Registrar of Companies, Coimbatore. Further our company was converted from private limited company to public limited company pursuant to special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on December 01, 2023 and consequently, the name of our company was changed from "Dindigul Farm Product Private Limited" to "Dindigul Farm Product Limited" and fresh certificate of incorporation dated December 27, 2023 was issued to our company by the Registrar of Companies, Coimbatore. The Corporate Identification Number of our company is U15200TZ2010PLC016407. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 154 of this Red Herring Prospectus.

Registered Office: 2/52-3, Pillaiyarnatham Pithalaipatty Post, Dindigul, Tamil Nadu, India, 624002.

Website: www.ennutrica.com; | **E-Mail:** cs@ennutrica.com; | **Telephone No:** 045 4429 0099/+91 94980 99930 | **Company Secretary and Compliance Officer:** Mr. Gurunathan Uma Kanth Narayanan

PROMOTERS OF OUR COMPANY: R RAJASEKARAN, RAJADHARSHINI RAJASEKARAN AND INDRAYANI BIOTECH LIMITED

Established in 2010, we are primarily engaged in processing of whole milk and skimmed milk to make dairy ingredients including, milk protein concentrates, skimmed milk powder, dairy whitener, whey protein concentrate, milk whey powder, casein, unbranded cream and butter and fat filled powders for infant milk formula.

THE ISSUE

INITIAL PUBLIC ISSUE OF 6450000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF DINDIGUL FARM PRODUCT LIMITED ("DFPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 326000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 6124000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.40 % AND 25.07 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 220 of the Red Herring Prospectus.

● QIB Portion: Not More than 50% of the Net Issue ● Retail Individual Bidders Portion: Not Less than 35% of the Net Issue ● Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

Price Band: ₹ 51/- to ₹ 54/- per Equity Share of Face Value ₹ 10/- each.

The Floor Price is 5.10 times of the Face Value and the Cap Price is 5.40 times of the Face Value.

Bids can be made for a minimum of 2000 Equity Shares and in multiples of 2000 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

RISKS TO INVESTORS:

(i) We have incurred net losses during Fiscal 2022 and Fiscal 2021 and our inability to achieve profitability in future may have an adverse effect on our operations. Further we had negative networth for the past three fiscal years.
(ii) Any increase in the cost of our raw material or a shortfall in the supply of our raw materials, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.
(iii) Real or perceived product contamination could result in reduced sales, product liability and damage to our reputation, and subject us to regulatory action.
(iv) We have experienced negative cash flows in the period ended December 23, 2023, and in Fiscal 2023, Fiscal 2022 and Fiscal 2021.
(v) The Company is dependent on few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations.
(vi) We do not receive firm and long-term volume purchase commitments from our customers. If our customers choose not to renew their supply contracts with us or continue to place orders with us, our business and results of operations will be adversely affected.
(vii) Our business is dependent and will continue to depend on our processing facility, and we are subject to certain risks in our processing operations such as the breakdown or failure of equipment, industrial accidents, injury to employees, severe weather conditions and natural disasters.
(viii) We derive a significant portion of our revenue from certain customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.
(ix) Our Company has in the past not complied with the certain provisions of the Companies Act, 2013.
(x) Our proposed expansion plan relating to our processing facility are subject to the risk of unanticipated delays in implementation, cost overruns. If we are unable to implement the expansion plans at the planned cost, it could materially and adversely impact our business, results of operations and financial condition.
(xi) The Merchant Banker associated with the Issue has handled 40 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of Issues/Issue Handled	Issues closed below Issue price on listing date
Main Board	Nil	Nil
SME	40	2

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.*

***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 – 49185784/ +91 99988 81702) (mb@beelinemb.com).*

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 5.10 times the face value at the lower end and 5.40 times the face value at the higher end of the Price Band. Investors should also refer to "Business Overview", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Position and Results of Operations" beginning on pages 126, 28, 178 and 180, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

Qualitative Factors

- Diverse product basket
- Milk procurement process
- State of the art infrastructure
- Experienced Promoters and Management Team

For details of qualitative factors, please refer to the paragraph "Our Competitive Strengths" in the chapter titled "Business Overview" beginning on page no. 126 of the Red Herring Prospectus.

Quantitative Factors

1. Basic & Diluted Earnings Per Share (EPS):

Basic earnings per share (₹) = Restated Profit After Tax attributable to Equity Shareholders / Weighted Average Number of Equity Shares outstanding

Diluted earnings per share (₹) = Restated Profit After Tax attributable to Equity Shareholders / Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares

Weighted Average

Financial Year/Period	Basic and Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2023	3.59	3
Financial Year ended March 31, 2022	-2.90	2
Financial Year ended March 31, 2021	-3.21	1
Weighted Average	**0.30**	
Period ended on December 23, 2023*	4.09	

** Not Annualized.*

Notes:

1. *Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year /Total of weights.*
2. *Basic and diluted EPS are based on the Restated Financial Information.*
3. *The face value of each Equity Share is ₹ 10.*

Simple Average

Financial Year/Period	Basic and Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2023	3.59	1
Financial Year ended March 31, 2022	-2.90	1
Financial Year ended March 31, 2021	-3.21	1
Simple Average	**-0.84**	
Period ended on December 23, 2023*	4.09	

** Not Annualized.*

Notes:

1. *Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year /Total of weights.*
2. *Basic and diluted EPS are based on the Restated Standalone Financial Information.*
3. *The face value of each Equity Share is ₹ 10.*

2. Price to Earnings (P/E) ratio in relation to Price Band of ₹ 51 and ₹ 54 per Equity Shares:

Price to Earnings Ratio(P/E) = Floor Price/Cap Price / Restated Earnings Per Share

Particulars	EPS (in ₹)	P/E at the Floor Price	P/E at the Cap Price
a. Based on EPS of Financial Year ended March 31, 2023	3.59	14.21	15.04
b. Based on Weighted Average EPS	0.30	170.00	180.00
c. Based on Simple Average EPS	**-0.84**	NA	NA
d. Based on EPS of Period ended on December 23, 2023*	4.09		

**Not Annualised*

Industry PE:

Industry Average	P/E Ratio
Highest	29.36
Lowest	3.61
Average	14.84

3. Return on Net Worth:

Return on Net Worth (%) = Restated Profit After Tax attributable to Equity Shareholders / Net Worth * 100

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2023	NA	3
Financial Year ended March 31, 2022	Negative	2
Financial Year ended March 31, 2021	Negative	1
Weighted Average	**Not Ascertainable**	
Period ended on December 23, 2023*	149.49%	

** Not annualized*

Notes:

1. *Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of weights;*
2. *The figures disclosed above are based on the Restated Financial Statements of our Company.*
3. *Net-worth, as restated at the end of the relevant financial year (Equity attributable to the owners of the company).*

4. Net Asset Value per Equity Share:

Restated Net Asset Value per equity share (₹) = Restated Net Worth as at the end of the year / Number of Equity Shares outstanding

Particular	Amount (in ₹)
Financial Year ended March 31, 2023	-11.39
Financial Year ended March 31, 2022	-15.04
Financial Year ended March 31, 2021	-12.12
Period ended on December 23, 2023	2.29
NAV per Equity Share after the Issue	
Based on Upper Price band	16.66
Based on Lower Price band	17.46
Issue Price per Equity Share	[●]

5. Comparison of Accounting Ratios with Peer Group Companies:

Name of the company	Standalone / Consolidated	Face Value (₹)	Current Market Price (₹)	EPS (₹) Diluted	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations (₹ in Lakhs)
Dindigul Farm Products Limited	Standalone	10.00	[●]	3.59	[●]	-31.53%	-11.39	8,157.74
Peer Group*								
Dodla Dairy Limited	Standalone	10.00	465.00	15.84	29.36	10.76%	148.44	258,412.40
Parag Milk Foods Limited	Standalone	10.00	73.20	6.34	11.55	8.37%	69.81	285,320.00
Modern Dairies Limited	Standalone	10.00	18.81	5.21	3.61	-12.64%	-41.06	21,608.13

***Source:** All the financial information for listed industry peer mentioned above is on a Standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE and BSE website for the year ended March 31, 2023.*

Source for Dindigul Farm Products Limited: Based on the Restated Financial Statements for the year ended March 31, 2023. P/E Ratio has been computed at the Issue Price.

Notes:

1. *P/E Ratio has been computed based on the closing market price of equity shares on the NSE and BSE on March 31, 2023 divided by the Basic EPS.*
2. *RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.*
3. *NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.*
4. *The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is 5.1 times the face value at the floor price and 5.4 times the face value at the cap price.*
5. *The Price band and Issue Price will be determined by our Company in consultation with the Book Running Lead Manager is justified on the basis of book-building. For further details, please refer to the section titled "Risk Factors" and chapters titled "Business Overview" and "Restated Financial Information" beginning on page nos. 28, 126 and 178 respectively of this Red Herring Prospec.tus.*

KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS ("KPIs")

Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Financial information. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated December 28, 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by M/s. Venkatesh & Co., Chartered Accountants, by their certificate dated December 29, 2023.

The KPIs of our Company have been disclosed in the sections *"Business Overview"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* starting on pages 126 and 180, respectively. We have described and defined the KPIs, as applicable, in *"Definitions and Abbreviations"* beginning on page 1.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

FINANCIAL KPIs OF OUR COMPANY

Particulars	For the Period / Year ended on			
	23-Dec-23	31-Mar-23	31-Mar-22	31-Mar-21
Revenue from Operations (₹ in Lakhs)	6,874.75	8,157.74	2,831.88	1,763.13
Growth in Revenue from Operations (%)	-	188.07%	60.62%	-
Gross Profit (₹ in Lakhs)	2,369.60	2,155.88	574.01	408.67
Gross Profit Margin (%)	34.47%	26.43%	20.27%	23.18%
EBITDA (₹ in Lakhs)	934.76	927.28	-153.34	-83.93
EBITDA Margin (%)	13.60%	11.37%	-5.41%	-4.76%
Profit After Tax (₹ in Lakhs)	588.89	516.67	-416.58	-462.02
PAT Margin (%)	8.57%	6.33%	-14.71%	-26.20%
Net Fixed Asset Turnover (In Times)	5.62	6.57	2.17	1.19
Operating Cash Flows (₹ in Lakhs)	112.06	630.30	97.63	306.21

Source: The Figure has been certified by M/s. Venkatesh & Co., Chartered Accountants vide their certificate dated December 29, 2023 having UDIN: 23026336BGULOI8268.

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Notes:

1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
2) Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
3) Gross Profit is calculated as Revenue from Operations less Cost of Material Consumed, Purchase of Stock-in-trade and Changes in Inventories.
4) Gross Profit Margin (%) is calculated as Gross Profit divided by Revenue from Operations.
5) EBITDA is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), finance costs and depreciation and amortization expenses minus other Income.
6) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
7) Profit after Tax means Profit for the period/year as appearing in the Restated Financial Statements.
8) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
9) Net Fixed Asset Turnover is calculated as Net Turnover divided by Average Fixed Assets which consists of property, plant and equipment, capital work-in-progress and Intangible Assets.
10) Operating cash flows means net cash generated from operating activities as mentioned in the Restated Financial Statements.

OPERATIONAL KPIs OF THE COMPANY:

Particulars	For the Period / Year ended on			
	23-Dec-23	31-Mar-23	31-Mar-22	31-Mar-21
Capacity Utilization				
Utilizable Capacity (In Metric Tonnes)	2677.00	2938.00	2938.00	2938.00
Actual Production (In Metric Tonnes)	1429.19	2055.65	951.63	1205.11
Capacity Utilization (In %)	53.39%	69.97%	32.39%	41.02%
Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers				
Top 1 Customers (%)	26.55%	16.22%	15.56%	14.24%
Top 3 Customers (%)	42.38%	43.10%	36.49%	42.52%
Top 5 Customers (%)	53.13%	56.44%	50.07%	59.47%
Top 10 Customers (%)	70.56%	79.36%	73.11%	74.87%

Source: The Figure has been certified by M/s. Venkatesh & Co., Chartered Accountants vide their certificate dated December 29, 2023 having UDIN: 23026336BGULOI8268.

COMPARISON OF FINANCIAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:

Particulars	Dindigul Farm Products Limited			Dodla Dairy Limited			Parag Milk Foods Limited			Modern Dairies Limited		
	For the Period/Year ended			For the Period/Year ended			For the Period/Year ended			For the Period/Year ended		
	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-23	31-Mar-22	31-Mar-21
Revenue from Operations (₹ in Lakhs)	8,157.74	2,831.88	1,763.13	2,58,412.40	2,09,648.40	1,83,690.40	2,85,320.00	2,02,560.70	1,79,173.50	21,608.13	24,052.16	61,008.01
Growth in Revenue from Operations (%)	188.07%	60.62%	-	23.26%	14.13%	-	40.86%	13.05%	-	-10.16%	-60.58%	-
Gross Profit (₹ in Lakhs)	2,155.88	574.01	408.67	58,185.70	55,923.20	53,934.20	54,605.00	-3,293.50	45,166.60	6,466.67	5,602.15	5,298.27
Gross Profit Margin (%)	26.43%	20.27%	23.18%	22.52%	26.67%	29.36%	19.14%	-1.63%	25.21%	29.93%	23.29%	8.68%
EBITDA (₹ in Lakhs)	927.28	-153.34	-83.93	14,982.60	18,616.50	21,689.30	13,895.50	-42,872.60	12,356.70	1,541.11	982.80	-1,260.76
EBITDA Margin (%)	11.37%	-5.41%	-4.76%	5.80%	8.88%	11.81%	4.87%	-21.17%	6.90%	7.13%	4.09%	-2.07%
Profit After Tax (₹ in Lakhs)	516.67	-416.58	-462.02	9,498.50	13,661.70	10,839.40	6,849.10	-52,915.50	1,745.40	1,212.60	506.88	-3,473.47
PAT Margin (%)	6.33%	-14.71%	-26.20%	3.68%	6.52%	5.90%	2.40%	-26.12%	0.97%	5.61%	2.11%	-5.69%
Net Fixed Asset Turnover (In Times)	6.57	2.17	1.19	8.72	8.15	7.30	17.83	11.48	9.39	14.67	16.17	35.64
Operating Cash Flows (₹ in Lakhs)	630.30	97.63	306.21	13,986.60	14,485.70	21,678.00	-17,944.40	-14,627.70	10,040.80	1,512.23	1,678.22	669.42

Source: The Figure has been certified by M/s. Venkatesh & Co., Chartered Accountants vide their certificate dated December 29, 2023 having UDIN: 23026336BGULOI8268.

COMPARISON OF OPERATIONAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:

Particulars	Dindigul Farm Products Limited			Dodla Dairy Limited			Parag Milk Foods Limited			Modern Dairies Limited		
	For the Period/Year ended			For the Period/Year ended			For the Period/Year ended			For the Period/Year ended		
	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-23	31-Mar-22	31-Mar-21
Utilizable Capacity (Metric Tonnes per annum)	2677.00	2938.00	2938.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Actual Production (Metric Tonnes per annum)	1429.19	2055.65	951.63	NA	NA	NA	NA	NA	NA	NA	NA	NA
Capacity Utilization (In %)	53.39%	69.97%	32.39%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers												
Top 1 Customer (%)	16.22%	15.56%	14.24%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Top 3 Customers (%)	43.10%	36.49%	42.52%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Top 5 Customers (%)	56.44%	50.07%	59.47%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Top 10 Customers (%)	79.36%	73.11%	74.87%	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: The Figure has been certified by M/s. Venkatesh & Co., Chartered Accountants vide their certificate dated December 29, 2023 having UDIN: 23026336BGULOI8268.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 231 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BID / ISSUE PROGRAM

ANCHOR INVESTORS DATE: Wednesday, June 19, 2024

BID OPENING DATE : Thursday, June 20, 2024

BID CLOSING DATE (T day) : Monday, June 24, 2024

Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	**On or before Tuesday, June 25, 2024**	**Credit of Equity Shares to demat accounts of Allotees (T +2 Days)**	**On or before Wednesday, June 26, 2024**
Initiation of Unblocking of Funds/refunds (T +2 Days)	**On or before Wednesday, June 26, 2024**	**Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)**	**On or before Thursday, June 27, 2024**

Timelines for Submission of Application

Application Submission by Investors

Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.
Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.
Physical Applications (Bank ASBA) – Upto 1 pm on T day.
Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.

UPI Mandate acceptance time: T day – 5 pm

Issue Closure:

T day – 4 pm for QIB and NII categories

T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 231 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see ***"History and Certain Corporate Matters"*** on page 154 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section *"Material Contracts and Documents for Inspection"* on page 288 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 25000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 17,97,92,800 divided into 17979280 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 71 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Kalimuthu Thangaraj – 1000 Equity Shares and Rajasekaran Rajadharshini – 1000 Equity Shares. For details of the Capital Structure, see "Capital Structure" on the page 71 of the Red Herring Prospectus.

LISTING: The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited. Our Company has received an in-principle approval from the BSE Limited for the listing of the Equity Shares pursuant to letter dated May 24, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be SME Platform of BSE Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on June 12, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 288 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 209 of the RHP.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the offer document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 209 of the Red Herring Prospectus for the full text of the Disclaimer clause of BSE Limited.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 28 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917
Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmadabad, Gujarat – 380054, India.
Telephone Number: 079 4918 5784
Email Id: mb@beelinemb.com
Investors Grievance Id: ig@beelinemb.com
Website: www.beelinemb.com
Contact Person: Mr. Nikhil Shah
CIN: U67190GJ2020PTC114322

REGISTRAR TO THE ISSUE

LINK INTIME INDIA PRIVATE LIMITED

SEBI Registration Number: INR000004058
Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India – 400 083
Tel. Number: +91 810 811 4949
Fax: +91 22 4918 6195
Email Id: dindigulfarm.ipo@linkintime.co.in
Investors Grievance Id: dindigulfarm.ipo@linkintime.co.in
Website: www.linkintime.co.in
Contact Person: Ms. Shanti Gopalkrishnan
CIN: U67190MH1999PTC118368

COMPANY SECRETARY AND COMPLIANCE OFFICER

DINDIGUL FARM PRODUCT LIMITED
Mr. Gurunathan Uma Kanth Narayanan
Address: 2/52-3, Pillaiyarnatham Pithalaipatty Post, Dindigul, Tamil Nadu, India, 624002.
Tel No: 045 4429 0099/ +91 94980 99930;
Email: cs@ennutrica.com
Website: www.ennutrica.com

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.ennutrica.com. the website of the BRLM to the Issue at www.beelinemb.com, the website of BSE i.e. www.bseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Dindigul Farm Product Limited, Telephone: 045 4429 0099/+91 94980 99930; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

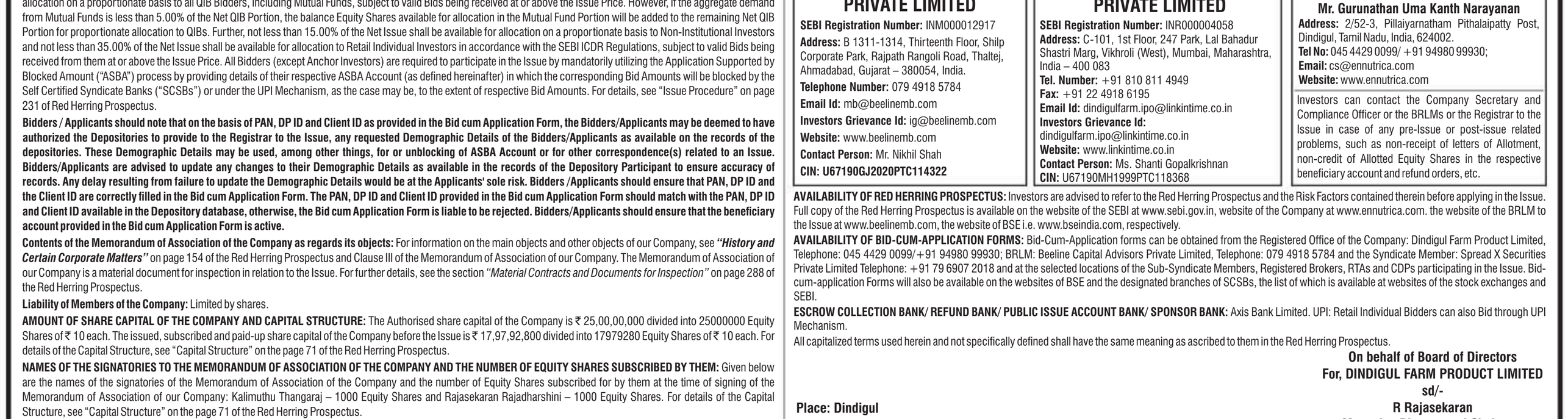
On behalf of Board of Directors
For, DINDIGUL FARM PRODUCT LIMITED
sd/-
R Rajasekaran
Managing Director and Chairman

Place: Dindigul
Date: June 14, 2024

Disclaimer: Dindigul Farm Product Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Tamil Nadu at Coimbatore on June 12, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.ennutrica.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of BSE i.e. www.bseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

garima advt.



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

EnNutrica®
ENERGETIC NUTRITION

DINDIGUL FARM PRODUCT LIMITED

Corporate Identity Numbers: U15200TZ2010PLC016407

Our Company was originally incorporated as "Dindigul Farm Product Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 29, 2010 issued by Registrar of Companies, Coimbatore. Further our company was converted from private limited company to public limited company pursuant to special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on December 01, 2023 and consequently, the name of our company was changed from "Dindigul Farm Product Private Limited" to "Dindigul Farm Product Limited" and fresh certificate of incorporation dated December 27, 2023 was issued to our company by the Registrar of Companies, Coimbatore. The Corporate Identification Number of our company is U15200TZ2010PLC016407. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 154 of this Red Herring Prospectus.

Registered Office: 2/52-3, Pillaiyarnatham Pithalaipatty Post, Dindigul, Tamil Nadu, India, 624002.

Website: www.ennutrica.com; | **E-Mail:** cs@ennutrica.com; | **Telephone No:** 045 4429 0099/+91 94980 99930 | **Company Secretary and Compliance Officer:** Mr. Gurunathan Uma Kanth Narayanan

PROMOTERS OF OUR COMPANY: R RAJASEKARAN, RAJADHARSHINI RAJASEKARAN AND INDRAYANI BIOTECH LIMITED

Established in 2010, we are primarily engaged in processing of whole milk and skimmed milk to make dairy ingredients including, milk protein concentrates, skimmed milk powder, dairy whitener, whey protein concentrate, milk whey powder, casein, unbranded cream and butter and fat filled powders for infant milk formula.

THE ISSUE

INITIAL PUBLIC ISSUE OF 6450000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF DINDIGUL FARM PRODUCT LIMITED ("DFPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 326000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 6124000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.40 % AND 25.07 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 220 of the Red Herring Prospectus.

● QIB Portion: Not More than 50% of the Net Issue ● Retail Individual Bidders Portion: Not Less than 35% of the Net Issue ● Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

Price Band: ₹ 51/- to ₹ 54/- per Equity Share of Face Value ₹ 10/- each.

The Floor Price is 5.10 times of the Face Value and the Cap Price is 5.40 times of the Face Value.

Bids can be made for a minimum of 2000 Equity Shares and in multiples of 2000 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

RISKS TO INVESTORS:

(i) We have incurred net losses during Fiscal 2022 and Fiscal 2021 and our inability to achieve profitability in future may have an adverse effect on our operations. Further we had negative networth for the past three fiscal years.

(ii) Any increase in the cost of our raw material or a shortfall in the supply of our raw materials, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.

(iii) Real or perceived product contamination could result in reduced sales, product liability and damage to our reputation, and subject us to regulatory action.

(iv) We have experienced negative cash flows in the period ended December 23, 2023, and in Fiscal 2023, Fiscal 2022 and Fiscal 2021.

(v) The Company is dependent on few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations.

(vi) We do not receive firm and long-term volume purchase commitments from our customers. If our customers choose not to renew their supply contracts with us or continue to place orders with us, our business and results of operations will be adversely affected.

(vii) Our business is dependent and will continue to depend on our processing facility, and we are subject to certain risks in our processing operations such as the breakdown or failure of equipment, industrial accidents, injury to employees, severe weather conditions and natural disasters.

(viii) We derive a significant portion of our revenue from certain customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.

(ix) Our Company has in the past not complied with the certain provisions of the Companies Act, 2013.

(x) Our proposed expansion plan relating to our processing facility are subject to the risk of unanticipated delays in implementation, cost overruns. If we are unable to implement the expansion plans at the planned cost, it could materially and adversely impact our business, results of operations and financial condition.

(xi) The Merchant Banker associated with the Issue has handled 40 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of Issues/Issue Handled	Issues closed below Issue price on listing date
Main Board	Nil	Nil
SME	40	2

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.*

***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 – 49185784/ +91 99988 81702) (mb@beelinemb.com).*

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 231 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BID / ISSUE PROGRAM

ANCHOR INVESTORS DATE: Wednesday, June 19, 2024

BID OPENING DATE : Thursday, June 20, 2024

BID CLOSING DATE (T day) : Monday, June 24, 2024

Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	On or before Tuesday, June 25, 2024	Credit of Equity Shares to demat accounts of Allotees (T +2 Days)	On or before Wednesday, June 26, 2024
Initiation of Unblocking of Funds/refunds (T +2 Days)	On or before Wednesday, June 26, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)	On or before Thursday, June 27, 2024

Timelines for Submission of Application

Application Submission by Investors

Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.

Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.

Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.

Physical Applications (Bank ASBA) – Upto 1 pm on T day.

Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.

UPI Mandate acceptance time: T day – 5 pm

Issue Closure:

T day – 4 pm for QIB and NII categories

T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 231 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

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LISTING: The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited. Our Company has received an in-principle approval from the BSE Limited for the listing of the Equity Shares pursuant to letter dated May 24, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be SME Platform of BSE Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on June 12, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 288 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 209 of the RHP.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the offer document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 209 of the Red Herring Prospectus for the full text of the Disclaimer clause of BSE Limited.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 28 of the Red Herring Prospectus.

(Continued on next Page ...)

(... Continued from previous page)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
BEELINE CAPITAL ADVISORS PRIVATE LIMITED **SEBI Registration Number:** INM000012917 **Address:** B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmadabad, Gujarat – 380054, India. **Telephone Number:** 079 4918 5784 **Email Id:** mb@beelinemb.com **Investors Grievance Id:** ig@beelinemb.com **Website:** www.beelinemb.com **Contact Person:** Mr. Nikhil Shah **CIN: U67190GJ2020PTC114322**	**LINK INTIME INDIA PRIVATE LIMITED** **SEBI Registration Number:** INR000004058 **Address:** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India – 400 083 **Tel. Number:** +91 810 811 4949 **Fax:** +91 22 4918 6195 **Email Id:** dindigulfarm.ipo@linkintime.co.in **Investors Grievance Id:** dindigulfarm.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Contact Person:** Ms. Shanti Gopalkrishnan **CIN:** U67190MH1999PTC118368	**DINDIGUL FARM PRODUCT LIMITED** **Mr. Gurunathan Uma Kanth Narayanan** **Address:** 2/52-3, Pillaiyarnatham Pithalaipatty Post, Dindigul, Tamil Nadu, India, 624002. **Tel No:** 045 4429 0099/ +91 94980 99930; **Email:** cs@ennutrica.com **Website:** www.ennutrica.com Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.ennutrica.com. the website of the BRLM to the Issue at www.beelinemb.com, the website of BSE i.e. www.bseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Dindigul Farm Product Limited, Telephone: 045 4429 0099/+91 94980 99930; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For, DINDIGUL FARM PRODUCT LIMITED
sd/-
R Rajasekaran
Managing Director and Chairman

Place: Dindigul
Date: June 14, 2024

Disclaimer: Dindigul Farm Product Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Tamil Nadu at Coimbatore on June 12, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.ennutrica.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of BSE i.e. www.bseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

garima advt.

Tamilnadu Petroproducts Limited

Regd.Office: Manali Express Highway, Manali, Chennai 600 068.
CIN: L23200TN1984PLC010931
Website: www.tnpetro.com E-mail: secy-legal@tnpetro.com
Telefax: 044-25945588 / 69185588

NOTICE OF POSTAL BALLOT

NOTICE is hereby given for obtaining the consent of the Members through Postal Ballot for the following proposals as Special Business (1) Appointment of Ms.Rita Chandrasekar as an Independent Director of the Company and (2) Payment of remuneration to Non-Executive Directors of the Company for the financial year 2023-24.

Pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) the said Notice has been sent on 13th June 2024 to all the shareholders whose names appear on the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on Friday, 7th June 2024 ("Cut-off date") and who have registered their email id with the Company / Depositories. It may be noted that in accordance with the relaxation granted by the Ministry of Corporate Affairs vide Circular 09/2023 dated 25th September 2023, the said notice has been sent only in electronic mode. The Notice of Postal Ballot has also been placed on the Website of the Company, RTA and CDSL.

The facility for remote e-Voting is being provided to the Members in accordance with the provisions of Section 108 and 110 of the Act, read with Rule 20 & 22 of the Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the relevant Circulars to cast their vote for the resolutions given in the notice.

The Company has engaged the services of CDSL to provide the e-Voting facility, enabling the Members to cast their votes electronically in a secure manner. Detailed guidance for participating in the e-Voting has been provided in the Notice.

The e-Voting will commence on **Friday, 14th June 2024 at 9:00 AM IST and ends on Saturday, 13th July 2024 at 5:00 PM IST.** The e-Voting module shall be disabled thereafter. Members who have not received the Notice may download the same from the website of the Company or may request for an electronic copy of the same by writing to the Registrar and Share Transfer Agent (RTA), Cameo Corporate Services Limited, Subramanian Building, 1, Club House Road, Chennai - 600 002, E-mail: investor@cameoindia.com.

Subject to the restrictions under the Act and the other applicable Regulations, persons whose names are entered as Members in the Register of Members or in the Register of Beneficial Owners by the Depositories as on the Cut-off date alone, shall be entitled to exercise the voting rights.

The results of the voting would be declared as stipulated under the relevant Rules, informed to the Stock Exchanges and will also be posted on the Website of the Company and CDSL.

For any queries or issues regarding e-Voting, please refer to the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. In case of any grievances relating to e-Voting, please contact Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, 25th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, NM Joshi Marg, Lower Parel (E), Mumbai - 400 013; Email: helpdesk.evoting@cdslindia.com or Toll free No. 1800 22 55 33. In case of difficulties, Members may also contact the undersigned or the RTA.

By Order of the Board
For Tamilnadu Petroproducts Limited

Place : Chennai
Date : 14.06.2024

Sangeetha Sekar
Company Secretary

SUMEDHA

adding values to value

Sumedha Fiscal Services Ltd.
CIN : L70101WB1989PLC047465
Registered Office:
6A, Geetanjali, 8B, Middleton Street, Kolkata - 700071
Tel: 91 33 2229 8936 / 6758; **E-mail:** investors@sumedhafiscal.com
Website: www.sumedhafiscal.com

NOTICE

(For the attention of Equity Shareholders of the Company)
Transfer of Equity Shares to the Investor Education and Protection Fund Authority

NOTICE is hereby given to the Members in compliance with the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, and various circular issued thereto, from time to time, by the Ministry of Corporate Affairs (collectively referred as "the Rules").

The Rules, amongst other matters, contain the provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund ("IEPF") Authority.

Adhering to the requirements of section 124(6) of the Companies Act, 2013 and the Rules, the Company has, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which dividend(s) up to the year ended 31st March, 2017 has remain unpaid or unclaimed for a period of consecutive seven years or more. The Company has issued individual notices on 13th June, 2024 to the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2024-25 with details of Unpaid Dividends for last 7 (seven) years requesting them to claim the same.

Request/Claims should reach **Maheshwari Datamatics Pvt. Ltd. (MDPL) 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001. Phone: 033-2248-2248, 2243-5029; Fax: 033-22484787; Mail ID - mdpldc@yahoo.com, Registrar and Share Transfer Agent of the Company by 23rd October, 2024 (vide MCA Notification dated 13-Oct-17).**

The details of the concerned Members and the shares for transfer to the IEPF are available on the Company's website **www.sumedhafiscal.com**. In the event valid claim is not received by MDPL by aforesaid date, the Company shall be compelled to transfer/transmit the shares to IEPF Authority, without further notice, pursuant to the said Rules. Shareholders may take note that once these shares and unclaimed dividend are transferred/ transmitted to the IEPF by the Company, such shares may be claimed by the concerned Members only from the IEPF Authority by following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) hold by them for the purpose of dematerialization and transfer of shares to IEPF Authority as per the Rules and upon issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall deemed to be adequate notice in respect of issue of new certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

Clarification on this matter, if required, may be sought from MDPL by sending email at **mdpldc@yahoo.com** or by calling them at telephone nos. 033-22482248, 2243-5029.

For Sumedha Fiscal Services Ltd.
Dhwani Fatehpuria
Company Secretary & Compliance Officer

Place : Kolkata
Dated : June 13, 2024

PUBLIC ANNOUNCEMENT

(Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)

FOR THE ATTENTION OF THE STAKEHOLDERS OF MS MERCHANDISERS PRIVATE LIMITED

RELEVANT PARTICULARS

1.	Name of Corporate Person	**ENRIGHT MARKETING AND CONSULTING PRIVATE LIMITED**
2.	Date of Incorporation of Corporate Person	27 February, 2014
3.	Authority under which corporate person is incorporated /registered	Registrar of Companies- Delhi
4.	Corporate Identity Number / Limited Liability Identity Number of Corporate Person	U74999HR2014PTC052001
5.	Address of the registered office and principal office (if any) of Corporate Person	SF-760, Seventh Floor,IMD Megapolis, Sector-48, Village- Tikrai,Sohna Road, Gurgaon, Gurgaon, GURGAON, Haryana, India, 120018
6.	Liquidation commencement date of Corporate Person	June 13, 2024
7.	Name, address, email address, telephone number and the registration number of the liquidator	Deepak Kumar Goyal R/o: Flat no 101, Shridher Apartment 884/6, Ward no 6, Mehrauli, New Delhi – 110030 Email id: ca.deepak.mba@gmail.com Contact Number: 9990045308 IBBI Regn. No.: IBBI/IPA-001/IP- P02490/2022-2023/14143 Address for correspondence : C/o: 701, Vikrant Tower, Tower No. 4, Rajendra Place, New Delhi- 110008 Email id: liq.enright@gmail.com
8.	Last date for submission of claims	July 12, 2024

Notice is hereby given that the Enright Marketing And Consulting Private Limited has commenced voluntary liquidation on June 13, 2024.

The stakeholders of Enright Marketing And Consulting Private Limited are hereby called upon to submit a proof of their claims, on or before July 12, 2024, to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Date: June 13, 2024 — **Deepak Kumar Goyal, Liquidator**
Place: New Delhi — IBBI/IPA-001/IP- P02490/2022-2023/14143

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF AHUJA COTSPIN PRIVATE LIMITED

RELEVANT PARTICULARS

1.	Name of corporate debtor	**Ahuja Cotspin Private Limited**
2.	Date of incorporation of corporate debtor	06th Dec 2010
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies- Chandigarh
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	**U17119PB2010PTC034482**
5.	Address of the registered office and principal office (if any) of corporate debtor	**Registered address:** B-VI-I, Kucha No. 1, Madhopuri, Ludhiana Punjab- 141008 **Factory At:** Village Bhattian, Kohara Road, Machiwara, District Ludhiana Punjab-141115
6.	Insolvency commencement date in respect of corporate debtor	12-06-2024
7.	Estimated date of closure of insolvency resolution process	09-12-2024
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Priya Bhushan Sharma IBBI/IPA-001/IP-P00351/2017-2018/10652
9.	Address and e-mail of the interim resolution professional, as registered with the Board	1299, Sector 15-B, Chandigarh, 160015 Email: bhushansharma@hotmail.com Mobile No. 98780-29920
10.	Address and e-mail to be used for correspondence with the interim resolution professional	SCO- 818, 1st Floor, Above Yes Bank, NAC, Manimajra, Chandigarh-160101 Email: cirp.ahujacotspin@gmail.com Mobile No. 77194-02001
11.	Last date for submission of claims	26-06-2024
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. NA 2. NA 3. NA
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	(a)Web link: https://ibbi.gov.in/en/home/downloads (b)NA

Notice is hereby given that the National Company Law Tribunal, Chandigarh, has ordered the commencement of a Corporate Insolvency Resolution Process against **M/s Ahuja Cotspin Private Limited.**

The creditors of **M/s Ahuja Cotspin Private Limited** are hereby called upon to submit their claims as on CIRP date with proof on or before 26-06-2024 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

The submission of proof of claims should be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The creditors shall submit their claims by filling the applicable claim form (specified below in Note 1) along with documentary proofs:

Note: 1
Form B: for claims by Operational Creditors (except Workmen and employees)
Form C: for Claims by Financial Creditors
Form CA: for Claims by Financial Creditors in a Class
Form D: for Claims by a workman and employee
Form E: for Claims by Authorized Representative of Workmen and Employees
Form F: for Claims by creditors other than financial creditors and operational creditors

Claimants should mention contact details in the claim form so that any query regarding their claim can be resolved promptly.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
(Priya Bhushan Sharma)
Interim Resolution Professional
In the Matter of M/s Ahuja Cotspin Private Limited
Regn. No. IBBI/IPA-001/IP-P00351/2017-2018/10652

Date: 13.06.2024
Place: Chandigarh

FORM NO. 1
SUMMONS FOR FILING REPLY & APPEARANCE THROUGH PUBLICATION
THE DEBTS RECOVERY TRIBUNAL, LUCKNOW
(Area of Jurisdiction: Part of Uttar Pradesh)
600/1 University Road, Near Hanuman Setu Mandir, Lucknow-226007
DRC. NO. 538 of 2020
NOTICE UNDER RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT 1961 READ WITH SECTION 29 OF RDDBFI ACT 1993

PUNJAB & SIND BANK .... APPLICANT
Vs
SHRI VISHAL GUPTA & OTHERS .... DEFENDANTS

To.
1. **Shri Vishal Gupta, S/o Shri Manohar Lal Gupta**
R/o 56, Upper Ground Floor, J & K Block, Laxmi Nagar, New Delhi-100092
Second Address: R/o A-27, Vishwarma Park, Laxmi Nagar, Delhi-110092.
Third Address: Proprietor of M/s. P.G. Enterprises, 18/4223, Ram Nagar Extension, Shahdara, New Delhi-110032
2. **Smt. Hira Gupta, w/o Shri Vishal Gupta,**
R/o 56, Upper Ground Floor, J & K Block, Laxmi Nagar, New Delhi-100092.
Second Address: R/o D-362, 3rd Floor, Gali No 14, Laxmi Nagar, Delhi-110092
3. **Smt. Meenu, w/o Shri Rajesh Sehdev**
R/o 56, Upper Ground Floor, J & K Block, Laxmi Nagar, New Delhi-100092.

DEFENDANTS

1. Whereas a recovery certificated passed in O.A. No. 1210 of 2018 on 14.11.2019 has been issued by the Debts Recovery Tribunal, Lucknow for recovery of a sum of Rs. 40,53,649.72 (Total Rs. Forty Lakhs Fifty Three Thousand Six Hundred Forty nine and Paisa Seventy Two Only) together with pendentelite and future interest @ 9.70% per annum from the date of filling of the Original Application i.e. 24.10.2018 till the loan is fully liquidated and costs succeeds and is hereby allowed exparte against defendant nos 1 to 3 jointly and severally.
2. You are hereby directed to pay the sum within 15 days of the receipt of the notice, failing which the recovery shall be made in accordance with the Debts and Bankruptcy Act, 1993 (51 of 1933 - As Amended).
3. You are hereby ordered to declare on Affidavit the particulars of assets on or before **09.07.2024.**
4. You are hereby ordered to appear before the undersigned on **09.07.2024 at 10:30 AM** for further proceedings.
5. In addition to the same aforesaid you will also be liable to pay the following:

Details of Cost :

1. Amount of Application Fee	**Rs. 43,000/-**
2. Advocate Fee	**Rs. 40,000/-**
3. Miscellaneous Expenses	**Rs. 5500.00**
4. Clerkage	**Rs. 4000/-**
5. Publication	**Rs. 5500/-**

Give under my hand and seal at Lucknow on **15.04.2024**

RECOVERY OFFICER-II
DEBTS RECOVERY TRIBUNAL LUCKNOW

PUBLIC NOTICE

(Under the provision of Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MR. KRISHAN KUMAR JAJOO (Personal Guarantor to M/s Hema Engineering Industries Limited) CIN : U74210DL1987PLC029299

RELEVANT PARTICULARS

1.	**Name of Personal Guarantor**	**Mr. Krishan Kumar Jajoo**
2.	Address of Personal Guarantor	917 A, The Aralias, DLF Golf Links, DLF Phase V, Gurugram - 122009
3.	Details of the order admitting the application	M/s. Piramal Enterprises Limited (Earlier M/s. PHL Fininvest Private Limited) filed a case against Mr. Krishna Kumar Jajoo, the Personal Guarantor of M/s Hema Engineering Industries Limited before Hon'ble NCLT-III, NEW Delhi. The case got admitted on June 11, 2024, for initiation of the Insolvency Resolution Process against the Personal Guarantor Mr. Krishna Kumar Jajoo
4.	Date of commencement of Insolvency Resolution Process	**11/06/2024**
5.	Estimated date of closure of Insolvency Resolution Process	**08/12/2024**
6.	Last date for submission of claims	**09/07/2024**
7.	Name and registration number of the insolvency professional acting as Resolution Professional	**Jayant Prakash** **Regn No.:** IBBI/IPA -001/IP – P00597/ 2017-18/11049
8.	Address and Email of the Resolution professional, as registered with the Board	15/775, Vasundhara, Ghaziabad, UP-201012, India **Email:** jayant_prakash@yahoo.com
9.	Address and e-mail to be used for correspondence with the Resolution Professional	**Jayant Prakash** 203, Second Floor, 10, Sikka Complex, Community Centre, Preet Vihar, New Delhi – 110092 **Email:** ip.jayantprakash@gmail.com
10.	Relevant Forms	https://ibbi.gov.in/en/home/downloads

Notice is hereby given that the National Company Law Tribunal, Court III, New Delhi, in the case of Insolvency Resolution Process under Section 95 of the Insolvency & Bankruptcy code, 2016 has ordered the commencement of an Insolvency Resolution Process of **Mr. Krishan Kumar Jajoo on 11/06/2024.**

The creditors of **Mr. Krishan Kumar Jajoo** are hereby called upon to submit their claims and proof on or before **09/07/2024** in Form B under Regulation 7(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019.

The creditor shall submit their claims to the Resolution Professional with proof through electronic means, or by hand or registered or speed post or courier.

Submission of false or misleading proofs of claim shall attract penalties imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Sd/-
Jayant Prakash
Resolution Professional
Regn. No.: IBBI/IPA-001/IP–P00597/ 2017- 8/11049

Date : 14.06.2024
Place : Ghaziabad

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

DEBTS RECOVERY TRIBUNAL, LUCKNOW
(Area of jurisdiction part of Uttar Pradesh)
600/1 University Road, Near Hanuman Setu Mandir, Lucknow-226007
DRC No. 142/2023/LKO

NOTICE UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961, READ WITH SECTION 29 OF RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

Central Bank of India
Vs
M/S Shree Balaji Timbers & Co. and others

To,
1. M/S Shree Balaji Timber & Co. through its proprietor Shri Mohit Goyal registered office at
(i) B-72, Ground Floor, Swarn Jayanti Puram, Govindpuram, Distt-Ghaziabad (U.P.), PIN-201013.
(ii) Shop Plot No.8, Harsaon-Sadarpur Road, Near NDRF Camp, Govindpuram-II, Ghaziabad (U.P.), PIN-201013.
2. Shri Mohit Goyal S/O Sri Ashok Goyal R/O B-110, Ist Floor, Swarn Jayanti Puram, Govindpuram, Distt-Ghaziabad (U.P.), PIN-201013.
3. Shri Sunil Kumar S/O Late Deewan Chand R/O 193-B, Turab Nagar, Ram Nagar Ismile Khan, Distt-Ghaziabad (U.P.), PIN-201001.
4. Sri Yogesh Kumar Sharma S/o Sri Vinod Kumar Sharma R/O
(i) 193-B, Turab Nagar, Ram Nagar Ismile Khan, Distt-Ghaziabad (U.P.), PIN-201001.
(ii) IInd Floor, Kaushalya Bhawan, Turab Nagar Ismile Khan, Distt-Ghaziabad (U.P.), PIN-201001.

This is to notify that a sum of Rs. 44299135/- (Rupees. Four Crore forty two lacs ninety nine thousand one hundred thirty five only) together with pendentelite and future interest @ 12% per annum w.e.f. 21.09.2020 till the loan is fully liquitated and costs succeeds and with cost jointly and severally is due from you as per order dated 08.08.2022 passed by the Hon'ble Tribunal in Original Application No. 766/2020 **(Central Bank of India Vs M/S Shree Balaji Timbers & Co. and others).**

2. You are hereby directed to pay the aforementioned amount within 15 days of the receipt of this notice, failing which the recovery shall be made in accordance with the Debts recovery Act, 1993.
3. You are hereby ordered to declare on affidavit the particulars of asset on or before **15-07-2024**
4. You are hereby ordered to appear before the undersigned on **15-07-2024** at **11 A.M.**
5. In addition to the sum aforesaid you will also be liable to pay the following:

Details of cost:

Application fees	:	Rs.150000.00
Advocate fee	:	Rs. Nil
Publication Charges	:	Rs. Nil
Miscellaneous Expenses	:	Rs. Nil
Clerkage	:	Rs. Nil

Give under my HAND and SEAL at Lucknow on this Date: 28th of May 2024

Date: **Recovery Officer-2**
Debts Recovery Tribunal, Lucknow

बैंक ऑफ़ इंडिया Bank of India BOI

Zonal Office: "Star House", Vibhuti Khand, Gomti Nagar, Lucknow-226010, Ph.:0522-2721512

DEMAND NOTICE

NOTICE U/S 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

In exercise of the power conferred upon under section 13(2) for SARFAESI ACT, 2002 being the authorised officer of Bank of India issued Demand Notice to the following borrowers/guarantors and the demand notice were sent through regd. Post in the respective residential address. Again by virtue of this publication following borrowers/guarantors of are inform to pay all their debts mention below within 60 days of this notice. Further the borrowers/guarantors in particulars and public in general are cautioned not to deal with Sale-purchase of the following properties which are kept us as security.

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount o/s (as mentioned in the Notice u/s 13(2) Date of Demand Notice
	BRANCH: Chowk		
1	**Borrower: M/s Lucknow Motors**, Prop. Mohammad Shariq S/o Mohammad Ameen, Add. Shop No. 20, Waqf Market, Indira Nagar, Lucknow-226016. **Proprietor: Mohammad Shariq** S/o Mohammad Ameen, R/o 18/441, Indira Nagar, Lucknow-226016. Permanent Add. 268, Sarai Thok Purvi Hardoi-241001. **Guarantor: 1. Mrs. Zahida Sultana** W/o Late Etmad Hasan, C-1423/7, Indira Nagar, Lucknow-226014. **2. Mr. Mohammad Ameen** S/o Mohammad Mobin, Add. 268, Sarai Thok Purvi, Hardoi-241001	Equitable Mortgage of freehold property situated at House No. 268, built over part of land khasra No. 3266 & 3267, Sarai Thok Purvi, Hardoi, **Area:** 179.00 Sq.Mtr., **Owner: Mohammad Ameen** S/o Mohammad Mubeen, **Boundaries: East:** House of Sri Ajaz Hussain, **West:** House of Sri Ameen and Gali thereafter House of Zamal Ahmad & Akhtar Hussain, **North:** House of Mohammad Anwar, **South:** Property of Akhtar Hussain. Equitable Mortgage of freehold property situated at House No. 268, built over part of land khasra No. 3266 & 3267, Sarai Thok Purvi, Hardoi, **Area:** 150.88 Sq.Mtr., **Owner: Mohammad Ameen** S/o Mohammad Mubeen, **Boundaries: East:** House of Smt. Syra Iraki, **West:** House of Sri Waseem Ahmad, **North:** House of Mohammad Amin, **South:** Road and Land Sharafat.	₹ **20,64,654.64** with further interest thereon @11.75% p.a. compounded with Monthly rests, and all cost **03.06.2024**

Further with reasons, we believe that you are avoiding the service of said Demand Notice issued under the Act, as stated above hence, we are now constrained to make this publication of Demand Notice, as required U/S 13(2) of said Act and Rule 3 of the Security interest (Enforcement) Rules, 2002. You are hereby called upon to pay us, Bank of India, within a period of 60 days from the date of publication of this Demand Notice with the aforesaid amount along with the further interest, cost, incidental expenses, charges etc. failing which, we Bank of India will take necessary action under the provisions of Sec. 13(4) of the said Act against all or any one or more of the secured Assets including taking possession of this secured assets of the borrowers and sale thereof. Further you are prohibited U/s 13(13) of the said Act from transferring either by way of sale/lease etc, and encumber in any other way, the aforesaid secured assets, Please note than no further Demand Notice will be issued.

Date: 14.06.2024, Place: Lucknow — **Authorised Officer, Bank of India**

CAN FIN HOMES LTD.

Can Fin Homes Ltd (Sponsor: CANARA BANK)

Address: SCO 87, 1ST FLOOR . SECTOR 47-D , CHANDIGARH - 160047 Telephone – 0172-2632925 , 7625079132
E-MAIL ID – chandigarh@canfinhomes.com CIN: L85110KA1987PLC008699

DEMAND NOTICE

Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (Rules)

Whereas the undersigned being the Authorised Officer of Can Fin Homes Ltd., under SARFAESI Act and in exercise of powers conferred under Section 13(12) read with Rule 3, issued Demand Notice under Section 13(2) of the said Act, calling upon the Borrowers / guarantors listed hereunder (hereinafter referred to as the "said Borrowers"), to repay the amounts mentioned in the Notice, within 60 days from the date of receipt of Notice, as per details given below.

The said Notices have been returned undelivered by the postal authorities / have not been duly acknowledged by the borrowers. Hence the Company by way of abundant caution is effecting this publication of the demand notice (as per the provisions of Rule 3 (1)). The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said Borrowers, as per the said Act.

As security for due repayment of the loan, the following assets have been mortgaged to the Company by the respective parties as detailed below.

Sr. No.	Name of Borrowers/ Guarantors with address	Amount claimed as per Demand Notice*	Description of the Secured Asset	Date of NPA
1.	**Mr. PUNEET MAHAJAN** S/O RAVINDER MAHAJAN (Borrower) and **Mrs. PREETI MAHAJAN** W/O Mr. PUNEET MAHAJAN (Co-Borrower) **Both at:** Flat No. 71, Block A3, Gulmohar City, Derabaasi, SAS Nagar (Mohali), Punjab - 140507	Rs. 10,72,406/- (Rupees Ten Lakh Seventy Two Thousand Four Hundred Six Only) as on Demand Notice dated 30.05.2024	**1.** FLAT NO. 67, EWS, 2ND FLOOR, LAND MEASURING 00 BIGHA 00 BISWA 3-1/3 BISWASI, (8.SQ.YARDS) COMPRISE UNDER KHEWAT/KHATONI NO. 190/308 KHASRA NOS. 63(2-16), 64(5-0), 65(5-0), 66(5-0), 67(1-13), 69(4-4), 70(2-18), 72(4-0), 73(4-0), 74(4-0), 75(4-0), 76(1-17), 77(4-1), 78(4-0), 79(3-15),KITTE 15 LAND MEASURING 56 BIGHA 04 BISWASI SHARE BEING 3-1/3/22480 I.E. 00 BIGHA 00 BISWA 3-1/3 BISWASI SITUATED AT GULMOHAR CITY COMPLEX, VILLAGE– MADHOPUR, DERABAASI, SAS NAGAR (MOHALI), PUNJAB– 140507. **North:** Flat No. 68, **South :** Flat No. 66, **East:** Open space, **West:** Entry Road **2.** FLAT NO. 98, EWS, 3RD FLOOR, LAND MEASURING 00 BIGHA 00 BISWA 3-1/3 BISWASI, COMPRISE UNDER KHEWAT NO. 190/176 KHATAUNI NO. 308, UNDER KHASRA NOS. 63(2-16), 64(5-0), 65(5-0), 66(5-0), 67(1-13), 69(4-4), 70(2-18), 72(4-0), 73(4-0), 74(4-0), 75(4-0), 76(1-17), 77(4-1), 78(4-0), 79(3-15), KITTE 15, RAKBA 56 BIHA 04 BISWA SHARE BEING 3-1/3/22480 I.E. 00 BIGHA 00 BISWA 3-1/3 BISWASI SITUATED AT GULMOHAR CITY COMPLEX, VILLAGE – MADHOPUR, DERABAASI, SAS NAGAR (MOHALI), PUNJAB – 140507. **North:** Flat No. 99, **South:** Flat No. 97, **East:** Open space, **West:** Entry Road **3.** FLAT NO. 99, EWS, 3RD FLOOR, LAND MEASURING 00 BIGHA 00 BISWA 3-1/3 BISWASI, COMPRISED UNDER KHEWAT NO.190/176 KHATAUNI NO. 308, UNDER KHASRA NOS. 63(2-16), 64(5-0), 65(5-0), 66(5-0), 67(1- 13),69(4-4), 70(2-18), 72(4-0),73(4-0), 74(4-0), 75(4-0), 76(1-17), 77(4-1), 78(4-0), 79(3-15), KITTE 15, RAKBA 56 BIGHA 04 BISWA, SHARE BEING 3-1/3/22480 I.E. 00 BIGHA 00 BISWA 3-1/3 BISWASI GULMOHAR CITY COMPLEX, VILLAGE– MADHOPUR , DERABAASI, SAS NAGAR (MOHALI), PUNJAB– 140507. **North:** Others, **South:** Flat No. 98, **East:** Open space, **West:** Entry Road	29.05.2024

*** Payable with further interest at contractual rates as agreed from the date mentioned above till date of payment.**

You are hereby called upon to pay the above said amount with contracted rate of interest thereon within 60 days from the date of publication of this notice, failing which the undersigned will be constrained to Initiate action under SARFAESI Act to enforce the aforesaid security. Further, the attention of borrowers / guarantors is invited to provisions of Section 13 (8) of the Act, in respect of time available to them to redeem the secured assets

Date: 13.06.2024, Place: Chandigarh — **Sd/-, Authorised Officer, Can Fin Homes Ltd.**

PADAM COTTON YARNS LIMITED

(CIN: L17112HR1997PLC033641)
Regd. Office: 196, 1st Floor, Opp. Red Cross Bhawan, G.T. Road, Karnal - 132001, Haryana
www.padamcotton.com Email: cspcyl6@gmail.com Tel: 8383858860

NOTICE OF 30TH ANNUAL GENERAL MEETING, BOOK CLOSURE, E-VOTING INFORMATION

Notice is hereby given that the 30th Annual General Meeting **(AGM')** of the Members of **M/s Padam Cotton Yarns Limited** will be held on Wednesday, the 10th day of July, 2024 at 10:00 a.m. at Registered Office of the Company at 196, 1st Floor, G.T Road, Opp. Red Cross Market, Karnal- 132001 (Haryana), to transact the business mentioned in the Notice convening the 30th AGM of the Company.

Notice is further given that pursuant to Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 4th July, 2024 to Wednesday, 10th July, 2024 (both days inclusive) for the purpose of the AGM.

In Compliance with section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company is providing E-voting facility to its members to cast their vote electronically on the resolutions to be transacted at 30th AGM of the Company.

In compliance with the relevant circulars, the Notice of the 30th AGM and Annual Report containing, inter alia, the Audited Financial Statements for the financial year ended March 31, 2024 and the Reports of Auditors and Directors thereon have been sent via email on **Thursday, June 13, 2024**, to all the Members of the Company. The aforesaid documents are available on the Company's website at **www.padamcotton.com** and on the website of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com**, and is also available on the website of RTA, M/s Beetal Financial & Computer Services Pvt. Ltd., **beetal@beetalfinancial.com**.

Link to the annual report: **https://www.padamcotton.com/images/pdf/Annual%20Report_Padam%20Cotton_2023-24.pdf**

The members are informed that:

1. The remote E-voting shall commence Sunday, 7th July, 2024 at 10:00 a.m. and ends on Tuesday, 9th July, 2024 at 5:00 p.m.
2. The cut-off date for determining the eligibility of members for remote E-voting and voting through poll at the AGM is Wednesday, of 3rd July, 2024.
3. Any person who becomes member of the Company after dispatch of notice of the meeting and holding shares as on cut-off date i.e. 6th June, 2024 may obtain the user id and password by contacting , M/s Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi-110062, Phone No.: 011-29961281-83, Fax No.: 011-29961284, E-mail: **beetal@beetalfinancial.com**.
4. The members who cast their vote through remote E-voting may also attend the AGM but shall not be allowed to cast their vote at the AGM.
5. The facility of voting through poll shall be available at the AGM to those members who have not casted their vote through remote E-voting.
6. The Notice is available at the company's website viz. **www.padamcotton.com**.
7. Members may go through the e-voting instructions provided in the AGM Notice or may refer the Frequently Asked Questions (FAQs) and E-voting Manual for Shareholders at www.evotingindia.com, under help section or write an email to **helpdesk.evoting@cdslindia.com**.

The results of e-voting on the resolutions set out in the Notice of the AGM shall be declared within the permissible time under the applicable laws. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.padamcotton.com and on the website of Beetal Financial & Computer Services Pvt. Ltd., immediately after the declaration of result by the Chairman or a person authorised by him and the result shall also be communicated to the Stock Exchange i.e. BSE Limited. The results shall be displayed at the Registered at 196, 1st Floor, Opp. Red Cross Bhawan, G.T. Road, Karnal-132001, Haryana. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on 022-23058542 / 43.

For Padam Cotton Yarns Limited
Sd/-
Rajev Gupta
(Director)
DIN: 00172828

Date : 13.06.2024
Place: Karnal

SYMBOLIC POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Limited Plot No-23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi- 110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.
Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Kaushal Kishor Chaturvedi/ Kiran Devi/ LBMAT00005064098/ LBMAT00005064100	1 Kitta, House No 55, Mauza Charaura, Awanti Bai Colony, Mathura, Uttar Pradesh- 281001/ June 10, 2024	January 12, 2024 Rs. 12,85,401/-	Mathura

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: June 14, 2024
Place: Mathura

Sincerely Authorised Signatory
For ICICI Bank Ltd.

बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उद्यम
एक परिवार एक बैंक

Joy Tower, C 20 , 2nd Floor, 1/1A, C Block, Phase 2 Industrial Area , Sector 62, NOIDA, Gautam Buddha Nagar Uttar Pradesh 201301
ZONAL OFFICE
Head Office: Lokmangal,1501,Shivajinagar, Pune-5

POSSESSION NOTICE [Rule – 8 (1)] (For Immovable Property)

Whereas, The undersigned being the Authorised Officer of the Bank of Maharashtra under the securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the security interest (Enforcement) Rule, 2002, issued a Demand Notice dated mentioned below calling upon the borrower and guarantor to repay outstanding amount (mentioned below) within 60 days from the date of receipt of the said Notice. The Notice was sent by Regd. AD post and Speed Post.
The borrower having failed to repay the amount, the undersigned has taken **Symbolic Possession.** of the properties described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said rules on dates mentioned below. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of **Bank of Maharashtra, SAHARANPUR Branch** for an amount herein mentioned.
The borrower's attention is invited to the provisions of sub-section 8 of Sec. 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name & Address of Borrowers & Guarantor (S)	Details of Property	Date of Demand Notice	Amount Due
1.	1-Mr. Mohd Alam S/o Mohd Akhtar Proprietor of M/s Alam Handicrafts Address: - House No: 11/7800 Atish Bajan Saharanpur Post and Tehsil Saharanpur District Saharanpur Pincode: 247001 2- Mr. Adeeb Ur Rehman S/o Mr. Irshad Ahmed Address: -Eid Gah Road Saharanpur Post and Tehsil Saharanpur District Saharanpur Pincode: 247001	**Name of Owner: 1- Mr. Mohd Alam S/O Mr. Mohd Akhtar** **Details of Property:** Property House Bearing MPL No 11/7800 Mohalla Laki Gate Saharanpur Saharanpur Post and Tehsil Saharanpur District Saharanpur Pin code 247001 admeasuring Land-222.00 Sq Yard Owned by Mr. Mohd Alam S/o Mohd Akhtar **Bounded as following:-** East- House of Shri Abdul Gafur, West- After Common Wall House of Mukir, North- Masjid Ghisdam Wall South- Common Passage 10'0 wide	11.01.2024 Date of Possession Notice 12.06.2024	Rs. 7,21,641.56 + interest and other charges / expenses w.e.f. 11.01.2024

Date - 12.06.2024 PLACE: SAHARANPUR Authorized Officer

SYMBOLIC POSSESSION NOTICE

ICICI Home Finance **Registered office:** ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051
Corporate Office: ICICI HFC Tower, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400059
Branch Office: 307/1, 1st floor, Bishnoi Tower, Mangal Pandey Nagar, Opposite Apex Tower, Meerut- 240002
Branch Office: Shop No. 9, Ground floor, GKS Palace, Ayub Khan- Choupla Road 63-64, Civil Lines, Bareilly- 243001

Whereas
The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.
As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.

Sr. No.	Name of the Borrower/ Co-borrower/ Loan Account Number	Description of property/ Date of Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	Arjun Saini (Borrower), Sudha (Co-Borrower), LHMRT00001473718	Property No. 387 Khasra No. 1197 1212M Ward No. 10 Kailashpuri Khekra II 0 Baghpat Uttar Pradesh- 250609 Admeasuring Arae 96.92 Sq. Mtrs or 115.92 Sqr Yrds North:- Rasta 18 Ft Wide (Ref. LAN No. LHMRT00001473718). Bounded By- North: Rasta 20 Ft Wide, South: House of Bhoop Singh, East: House of Sanju, West: House of Bhoop Singh./ Date of Possession- 12-06-2024	16-03-2024 Rs. 73,508.96/-	Meerut-B
2.	Arjun Saini (Borrower), Sudha (Co-Borrower), LHMRT00001473639	Property No. 387 Khasra No. 1197 1212M Ward No. 10 Kailashpuri Khekra II 0 Baghpat Uttar Pradesh- 250609 Admeasuring Arae 96.92 Sq. Mtrs or 115.92 Sqr Yrds North:- Rasta 18 Ft Wide (Ref. LAN No. LHMRT00001473639). Bounded By- North: Rasta 20 Ft Wide, South: House of Bhoop Singh, East: House of Sanju, West: House of Bhoop Singh./ Date of Possession- 12-06-2024	16-03-2024 Rs. 16,89,477/-	Meerut-B
3.	Shahedin (Borrower), Farzana (Co-Borrower), LHBAR00001518827	Na Plot Part of Gata No.66/3 Situated at Gram-Rasulpur Nagla Khem, Pargana and District-Moradabad (U.P)-244001 Moradabad Na Moradabad Uttar Pradesh- 244001 (Ref. LAN No. LHBAR00001518827). Bounded By- North: Plot of Yunus, South: Plot of Digar Person, East: Plot of Brajmohan, West: 14 Ft Wide Road./ Date of Possession- 10-06-2024	18-03-2024 Rs. 1,45,347.92/-	Bareilly-B
4.	Shahedin (Borrower), Farzana (Co-Borrower), LHBAR00001518823	Na Plot Part of Gata No.66/3 Situated at Gram-Rasulpur Nagla Khem, Pargana and District-Moradabad (U.P)- 244001 Moradabad Na Moradabad Uttar Pradesh- 244001 (Ref. LAN No. LHBAR00001518823). Bounded By- North: Plot of Yunus, South: Plot of Digar Person, East: Plot of Brajmohan, West: 14 Ft Wide Road./ Date of Possession- 10-06-2024	18-03-2024 Rs. 28,56,743/-	Bareilly-B

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date : June 14, 2024
Place: Baghpat, Moradabad

Authorized Officer
ICICI Home Finance Company Limited

SMFG INDIA CREDIT COMPANY LIMITED

(Formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the authorized officer of SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) (SMFG India Credit) under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)	Demand Notice Date and Amount
1. RAMPHOOL GOEL. 2. URMILA RANI GOEL. 3. SUMIT GOEL.	11th June, 2024 Rs. 47,58,590/- [Rupees Forty Seven Lakhs Fifty Eight Thousand Five Hundred and Ninety Only] As on 05th June, 2024

Description of Immovable Property Mortgaged

OWNER OF THE PROPERTY – MR. URMILA RANI GOEL WIFE OF RAMPHOOL GOEL. ALL THAT PROPERTY PIECE AND PARCEL OF PROPERTY PART OF HOUSE NO. 278 MEASURING 151 SQ. YARDS SITUATED IN WARD NO. 19 GOHANA WITHIN THE LIMIT OF M.C. ABADI KNOWN AS UTTAM NAGAR TEHSIL GOHANA DISTT. SONIPAT BOUNDED BY BOUNDARIES AS UNDER: EAST – HOUSE OF ASHOK KUMAR & PARVEEN KUMAR, WEST – HOUSE OF BHAGWANI DEVI, NORTH – PROPERTY OF JAI BHAGWAN, SOUTH – GALI.

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).
In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.
The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place: Haryana
Date: 14-June-2024

Sd/- Authorised Officer, SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited)

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR JTPL PRIVATE LIMITED

OPERATING IN REAL ESTATE AT MOHALI DISTRICT, PUNJAB
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	**M/s JTPL Private Limited** PAN - AAFCS9831D CIN - U45200DL2001PTC111333
2.	Address of the registered office	Room 203, 2-A/3, Kundan Mansion, Asif Ali Road, Ajmeri Gate Extn, Central Delhi, Delhi, India, 110002.
3.	URL of website	www.jtpl.in
4.	Details of place where majority of fixed assets are located	JTPL City Mohali Sector - 115/115A, Kharar Landran Road, Mohali, Punjab
5.	Installed capacity of main products/ services	As per approved MAP it is 77.0325 Acre Real Estate developed Township Project at Kharar Landran Road Mohali Punjab.
6.	Quantity and value of main products/ services sold in last financial year	As per available data sale in FY 2023-24 is NIL since Project is already sold and developed.
7.	Number of employees/ workmen	NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Balance Sheet for FY 2021-22 Balance Sheet for FY 2022-23 www.stalwartipe.com, www.jtpl.in
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Details can be downloaded from www.stalwartipe.com, www.jtpl.in
10.	Last date for receipt of expression of interest	29th June, 2024
11.	Date of issue of provisional list of prospective resolution applicants	09th July, 2024
12.	Last date for submission of objections to provisional list	14th July, 2024
13.	Date of issue of final list of prospective resolution applicants	24th July, 2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	29th July, 2024
15.	Last date for submission of resolution plans	28th August, 2024 up to 5 PM Through email as well as through Hard copies to be submitted at STALWART RESOLUTION PROFESSIONAL LLP, SD 73, PITAMPURA DELHI 110034
16.	Process email id to submit Expression of Interest	cirp.jtpl@gmail.com

Date: 14-06-2024
Place: Delhi

CMA Sandeep Goel-
Resolution Professional
(IBBI/IPA-003/IP-N00073/2017-18/10583)
M/s JTPL Private Limited
Regd. Office: 410, Pratap Bhawan, 5-Bahadur Shah Zafar Marg, New Delhi-110002
Corp Office: Block SD 73 Pitampura, New Delhi 110034

IDFC First Bank Limited

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

IDFC FIRST Bank

Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)** The loans of the below-mentioned borrowers and co- borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)** are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice	Property Address
1	34042340	LOAN AGAINST PROPERTY	1. RAHUL CHAUDHARY 2. RENU RAHUL 3. MUKESH VINOD	22.05.2024	12,14,793.95/-	ALL THAT PIECE AND PARCEL OF RESIDENTIAL PLOT NO. 248, TOTAL PLOT AREA 190 SQ. MTRS. SITUATED AT POCKET/BLOCK-C, SECTOR/VILLAGE ABADI: KASNA, GREATER NOIDA, DISTRICT-GAUTAM BUDH NAGAR,UTTAR PRADESH-201310, AND **BOUNDED AS: EAST:7.50 MTR. WIDE ROAD WEST: PLOT NOS. 263 & 262, NORTH: PLOT NO. 249, SOUTH:7.50 MTR. WIDE ROAD**
2	17996810	HOME LOAN	1. RAJESH KUMAR SHAH 2. JYOTI KUMARI	17.05.2024	12,14,678.04/-	ALL THAT PIECE AND PARCEL OF LIG FLAT NO. 301, ON THIRD FLOOR (WITH ROOF RIGHTS), HAVING COVERED AREA 35 SQ. YDS. I.E. 29.26 SQ. MTRS., OUT OF KHASRA NO. 76 & 78 MIN, BUILT ON PLOT NO. 20, 21, 28 & 29, SITUATED AT SUDAMAPURI COLONY (KRISHNA VATIKA), VILLAGE: DUNDAHERA, PARGANA: LONI, TEHSIL & DISTRICT: GHAZIABAD, UTTAR PRADESH-201102, AND **BOUNDED AS: NORTH-EAST: OTHER FLAT SOUTH-WEST: ENTRY, NORTH-WEST: FLAT NO. 308, SOUTH-EAST: FLAT NO. 302**

You are hereby called upon to pay the amounts to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)** as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited).** Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
Authorized Officer
IDFC FIRST Bank Limited
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)

Date : 14.06.2024
Place : DELHI/NCR

SPARK MINDA Powered by Passion

Minda Corporation Limited

CIN: L74899DL1985PLC020401
Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052
Corporate Office: D-6-11, Sector – 59, Noida – 201301, Uttar Pradesh
Telephone: +91-0120 - 4442500
Website: www.sparkminda.com, **E-mail:** investor@mindacorporation.com

NOTICE

Sub: Transfer of Equity Shares of the Minda Corporation Limited ("Company") to the Investor Education and Protection Fund (IEPF) Account

Notice is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time ("Rules"), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more ("such shares") shall be transferred by the Company in the Demat Account of Investor Education and Protection Fund Authority ("IEPFA") ("Authority") within a period of thirty days of such shares becoming due to be transferred to the IEPF as per the procedure mentioned in the said Rules.

This Notice is published for those Shareholders who have not encashed the Dividend/Shares for last seven consecutive years commencing from the financial year 2016-17 on the Equity Shares of the Company held by them.

In terms of the said Rules, the last date of claiming the unclaimed dividend in respect of such shares shall be 20/09/2024 by the Shareholders, failing which, the Company shall transfer such shares to the Demat account of Authority on or before 18/10/2024. Further in terms of the said Rules all benefits accruing on such shares like bonus shares, split, consolidation, fraction shares and the like except right issue shall also be credited to such DEMAT account.

In case the concerned shareholder held shares:

- In Physical form- New share certificate(s) will be issued and after issue of new share certificate(s), the Company shall inform the depository by way of corporate action to convert the share certificates into DEMAT form and transfer in favour of the IEPF Authority on completion of necessary formalities. Hence, the original share certificate(s) which stand registered in the name of shareholders will deemed to be cancelled and non-negotiable.
- In demat form- the Company shall inform the depository by way of corporate action for transfer of shares lying in your demat account in favour of IEPF. On receipt of such intimation, the depository shall effect the transfer of shares in favour of DEMAT account of the Authority.

The Company has dispatched individual notice at the latest available address of the concerned shareholders for the said purpose. You may please refer to the web link **https://sparkminda.com/Uploads/prospectus/1547pdctfile_DetailsofUnclaimedDividendoflastsevenyearstill31.03.2024.pdf** to verify the details of uncashed dividend and shares liable to be transferred.

Shareholders are requested to make claim in respect of unpaid dividend on such shares on or before 20/09/2024 by submitting a written application along with a self-attested copy of PAN card, copy of cancelled cheque and the original uncashed Dividend Demand Draft to the Company's Registrar and Transfer Agent (RTA), M/s Skyline Financial Services Private Limited, (CIN:U74899DL1995PTC071324), D-153/A, Ist Floor, Okhla Industrial Area, Phase-1, New Delhi- 110 020, India or at the Registered Office of the Company failing which the Company shall transfer/ credit your shares to Demat account of the Authority.

Please note that any claimant whose shares are liable to be transferred to Demat Account of the Authority can claim shares in accordance with the procedure laid down under the said Rules.

In case shareholders have any query/clarification they may contact to the Company's Registrar & Share Transfer Agent: M/s Skyline Financial Services Private Limited, (CIN: U74899DL1995PTC071324), D-153/A, Ist Floor, Okhla Industrial Area, Phase-1, New Delhi- 110 020, India. Email: **info@skylinerta.com** Phone: +9111-26812682, 83, +9111-40450193-97.

For Minda Corporation Limited
Sd/-
Pardeep Mann
Company Secretary
M.No. A-13371

Place: Delhi
Date: 14.06.2024

Piramal Capital And Housing Finance Limited

(Formerly Known as Dewan Housing Finance Corporation Ltd.)
CIN:L65910MH1984PLC032639
Registered Office: Unit No.-601,6th Floor ,Piramal Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station,LBS Marg,Kurla (west) ,Mumabai-400070 –T +91 22 3802 4000. Branch Office : Unit No. 01 & 09, Ground Floor, GD-ITL North Ex Tower,Plot No. A-9, Netaji Subhash Place, New Delhi – 110034 & Plot no-6, Block-A 2nd Floor, Sector 2, Noida – 201301

POSSESSION NOTICE

For Immovable Property as per Rule 8-(1) of the Security Interest (Enforcement) Rules, 2002 and Appendix- IV

Whereas, the undersigned being the Authorized Officer of Piramal Capital & Housing Finance Ltd. (Formerly Known as Dewan Housing Finance Corporation Ltd) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken **Possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub –section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Piramal Capital & Housing Finance Ltd. (Formerly Known as Dewan Housing Finance Corporation Ltd) for an amount as mentioned herein under with interest thereon.

Sl No.	Name of the Borrower(s) / Guarantor (s)	Description of secured asset (immovable property)	Demand Notice Date and Amount	Date of Possession
1	**(Loan Code No-27400000015),(Bhiwadi-Branch), Vijay Kumar Sharma (Borrower) /Mamta Sharma (Co-Borrower)**	**All the Part & Parcel of Property -** Plot No 21 Block No 12 N D L C City 1 Vill Khidarpur Teh Tijara Near Alwar Bypass Bhiwadi Rajasthan Alwar Rajasthan :- 301019	29/06/2023 for Rs. 1048548/- (Rupees Ten Lakh Forty Eight Thousand Five Hundred Forty Eight Only)	10/06/2024 **(Symbolic)**
2	**(Loan Code No-19000001953),(Ghaziabad-Branch), Parishita Pandey (Borrower) /Brijesh Pandey (Co-Borrower)**	**All the Part & Parcel of Property -** Plot No -9 Flat No Ug-02 Kh No -76 Krish Vatika Sudama Puri Colony,dundahera Loni Ghaziabad Ghaziabad Uttar Pradesh :- 201001	20/12/2023 for Rs. 898796/- (Rupees Eight Lakh Ninety Eight Thousand Seven Hundred Ninety Six Only)	11/06/2024 **(Symbolic)**
3	**(Loan Code No-196DEL03656),(Delhi - Safdurjung-Branch), BINOD K TATERWAY (Borrower) / (Co-Borrower)**	**All the Part & Parcel of Property -** H/Flat No.218 , Floor No. 1St , Plot No. 218 , Supertech Estate , Village . Gurgaon Gurgaon Gurgaon Haryana :- 122002	20/02/2024 for Rs. 6175218.58/- (Rupees Sixty One Lakh Seventy Five Thousand Two Hundred Eighteen and Fifty Eight Paise Only)	12/06/2024 **(Symbolic)**
4	**(Loan Code No-M0127607),(Bahadurgarh-Branch), Reena P (Borrower) /Hardeep A (Co-Borrower)**	**All the Part & Parcel of Property -** Khewat No. 809/657, Khatoni No. 860, Waka Mauja Bamnoli, Tehsil Bahadurgarh, District Jhajjar, Haryana- 124505	03/01/2024 for Rs. 3121657/- (Rupees Thirty One Lakh Twenty One Thousand Six Hundred Fifty Seven Only)	12/06/2024 **(Symbolic)**
5	**(Loan Code No-07700001371),(Ghaziabad-Branch), Sharanbasu M Singari (Borrower) /Sharan Basu M Singari (Co-Borrower)**	**All the Part & Parcel of Property -** Flat No: M-324, 3Rd Floor Mercury Tower, The Alien Court Plot No: Gh-C-3/1,Tronica City Ghaziabad Ghaziabad Uttar Pradesh - 201102	25/09/2023 for Rs. 2889387/- (Rupees Twenty Eight Lakh Eighty Nine Thousand Three Hundred Eighty Seven Only)	12/06/2024 **(Symbolic)**
6	**(Loan Code No-11900002801),(Noida-Branch), Sugandh Papers Traders (Borrower) /Manish Jain, Aarti Jain (Co-Borrower)**	**All the Part & Parcel of Property -** P.no- 88, Ff, Abadi Of Shanti Vihar, Illaqa-shahdara Near- Karkardooma Court Delhi New Delhi Delhi :- 110092	20/02/2024 for Rs. 23596785.24/- (Rupees Two Crore Thirty Five Lakh Ninety Six Thousand Seven Hundred Eighty Five and Twenty Four Paise Only)	12/06/2024 **(Symbolic)**
7	**(Loan Code No-19700042390),(Gurgaon - Sohna Road-Branch), Rakesh Kumar Bajaj (Borrower) /Ritu Bajaj (Co-Borrower)**	**All the Part & Parcel of Property -** A-602 P No 2 Sky View Apartment Vasundhra Nagar Bhiwadi Alwar Rajasthan :- 301019	27/10/2023 for Rs. 2951677/- (Rupees Twenty Nine Lakh Fifty One Thousand Six Hundred Seventy Seven Only)	10/06/2024 **(Symbolic)**
8	**(Loan Code No-197DD700139),(Gurgaon - Sohna Road-Branch), Ajay Chandran (Borrower) / (Co-Borrower)**	**All the Part & Parcel of Property -** Apartment No. 1602,16th Floor, Zinna Tow Er, Surajkund Road, Omaxe Forest. Faridabad Haryana :- 121001	27/10/2023 for Rs. 286687/- (Rupees Two Lakh Eighty Six Thousand Six Hundred Eighty Seven Only)	10/06/2024 **(Symbolic)**
9	**(Loan Code No-20000041626),(Noida -sector 2-Branch), Deepak Prasad (Borrower) /Manju Devi Chamoli (Co-Borrower)**	**All the Part & Parcel of Property -** Flat No.- 402, Second Floor, Rear Rhs Block- A, Plot No.- A-402 Shalimar Garden Extension-2 Ghaziabad Ghaziabad Uttar Pradesh :- 201010	20/02/2024 for Rs. 1821706.36/- (Rupees Eighteen Lakh Twenty One Thousand Seven Hundred Six and Thirty Six Paise Only)	10/06/2024 **(Symbolic)**
10	**(Loan Code No-27300000344),(Dwarka-Branch), Vijay Kashyap (Borrower) /Anjali Kashyap (Co-Borrower)**	**All the Part & Parcel of Property -** Flat No-Ff3, 1st Floor Rear Rhs Flat Plot No B-12/18, Block-b-12 Dlf Ankur Vihar Ghaziabad Ghaziabad Uttar Pradesh :- 201010	31/07/2023 for Rs.1180881/- (Rupees Eleven Lakh Eighty Thousand Eight Hundred Eighty One Only)	07/06/2024 **(Symbolic)**
11	**(Loan Code No-27400000173),(Bhiwadi-Branch), Amit Kumar (Borrower) /Menaka (Co-Borrower)**	**All the Part & Parcel of Property -** Ompb/301 Third Floor Marigold Panorma City Homes OmaxCity Homes Bhiwadi Rajasthan Alwar Rajasthan :- 301019	27/10/2023 for Rs. 873152/- (Rupees Eight Lakh Seventy Three Thousand One Hundred Fifty Two Only)	11/06/2024 **(Symbolic)**
12	**(Loan Code No-28300000931),(Rohtak-Branch), Dharminder D (Borrower) /Manisha M (Co-Borrower)**	**All the Part & Parcel of Property -** Khewat No 681 Khatoni No 825, Village Lakhan Majra Rohtak, Rohtak Rohtak Haryana :- 124514

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

MEDICAMEN ORGANICS LIMITED

CORPORATE IDENTITY NUMBER: U74899DL1995PLC066416

Our Company was incorporated on March 15, 1995 as 'Panchdeep Pharmaceuticals Limited', a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 15, 1995 issued by the Registrar of Companies, National Capital Territory (NCT) of Delhi and Haryana. Subsequently, pursuant to a resolution passed by the Board of Directors in their meeting held on July 31, 1995 and by the Shareholders in their EGM held on October 14, 1995, the name of our Company was changed to 'Medicamen Organics Limited' and a fresh certificate of incorporation dated November 14, 1995 was issued by the Registrar of Companies, Delhi and Haryana at Delhi. For details relating to change in the Registered Office of our Company, please refer to "History and Certain Corporate Matters" on page 135 of the RHP.

Registered Office: 10 Community Centre, No 2 Ashok Vihar, Phase II, New Delhi, Delhi, 110052, India
Contact Number: +91-9818222845; **Website:** www.medicamenorganics.com;
Contact Person: Ms. Varsha Bansal; **E-mail Id:** cs@mediorganics.in;

OUR PROMOTERS: MR. BAL KISHAN GUPTA AND MR. ASHUTOSH GUPTA

INITIAL PUBLIC OFFER OF UPTO 31,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF MEDICAMEN ORGANICS LIMITED (THE "COMPANY" OR "MEDICAMEN" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,72,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 29,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.49 % AND 25.02 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 1,72,000 EQUITY SHARES OR 5.54% OF THE ISSUE

PRICE BAND: ₹ 32 TO ₹ 34 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

**THE FLOOR PRICE IS 3.2 TIMES OF THE FACE VALUE AND THE CAPPRICE IS 3.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 4,000 EQUITY SHARES THEREAFTER.**

RISKS TO INVESTORS

- We require a number of approvals, licenses, registrations and permits in the ordinary course of our business and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
- The Merchant Banker associated with the Issue has handled 25 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Our Company's failure to maintain the quality standards of the products or keep pace with the technological developments could adversely impact our business, results of operations and financial condition.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2024 for the company at the upper end of the Price Band is 10.69.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is 11.72%

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE[(1)]: THURSDAY, JUNE 20, 2024
BID/ ISSUE OPENS ON[(1)]: FRIDAY, JUNE 21, 2024
BID/ ISSUE CLOSES ON: TUESDAY, JUNE 25, 2024

[(1)]Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional working days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 216 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 135 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 257 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 14,00,00,000 /- (Rupees Fourteen Crore only) divided into 1,40,00,000 (One Crore forty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 62 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 100 equity shares were subscribed by Bal Kishan Gupta, 100 equity shares were subscribed by Lakhwinder Singh Arora, 100 equity shares were subscribed by Virender Kumar, 100 equity shares were subscribed by Ranjit Singh, 100 equity shares were subscribed by Anand Kumar Razdan, 100 equity shares were subscribed by Ashok Nayyar, 100 equity shares were subscribed by Shila Gupta, 100 equity shares were subscribed by Gursharan Arora, and 100 equity shares were subscribed by Tarlochan Singh Sarna of Rs 10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 135 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 62 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated June 10, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on June 13, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 257 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 196 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 27 of the Red Herring Prospectus.

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 216 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. AXIS BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Facsimile:** N.A. **E-mail:** info@gyrcapitaladvisors.com **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mohit Baid **SEBI Registration Number:** INM000012810	**KFIN TECHNOLOGIES LIMITED** Selenium Tower- B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India. **Tel No.:** +91 40 6716 2222 **Fax:** +91 40 2343 1551 **Website:** www.kfintech.com **Email:** nvl.ipo@kfintech.com; **Investor Grievance Email:** einward.ris@kfintech.com **Contact Person:** Mr. M Murali Krishna **SEBI Registration No.:** INR000000221	Ms. Varsha Bansal, is the Company Secretary and Compliance Officer of our Company. His contact details are set forth hereunder. 10 Community Centre No 2 Ashok Vihar Phase II, New Delhi, Delhi, 110052, India. **Telephone:** +91-9818222845, **Facsimile:** N.A. **E-mail:** cs@mediorganics.in Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.medicamenorganics.com /investor-corner/, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 10 Community Centre, No 2 Ashok Vihar, Phase II, New Delhi, Delhi, 110052, India; Telephone: +91-9818222845; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: AXIS BANK LIMITED

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For MEDICAMEN ORGANICS LIMITED
Sd/-
Ms. Varsha Bansal
Company Secretary & Compliance Officer

Place: Delhi
Date: June 14, 2024

Disclaimer: MEDICAMEN ORGANICS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi and Haryana situated at Delhi on June 13, 2024 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.medicamenorganics.com/investor-corner/ , the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents , respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

MEDICAMEN ORGANICS LIMITED

Corporate Identity Number: U74899DL1995PLC066416

Our Company was incorporated on March 15, 1995 as 'Panchdeep Pharmaceuticals Limited', a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 15, 1995 issued by the Registrar of Companies, National Capital Territory (NCT) of Delhi and Haryana. Subsequently, pursuant to a resolution passed by the Board of Directors in their meeting held on July 31, 1995 and by the Shareholders in their EGM held on October 14, 1995, the name of our Company was changed to 'Medicamen Organics Limited' and a fresh certificate of incorporation dated November 14, 1995 was issued by the Registrar of Companies, Delhi and Haryana at Delhi. For details relating to change in the Registered Office of our Company, please refer to "History and Certain Corporate Matters" on page 135 of this RHP.

Registered Office: 10 Community Centre, No 2 Ashok Vihar, Phase II, New Delhi, Delhi, 110052, India
Contact Number: +91-9818222845; Website: www.medicamenorganics.com;
Contact Person: Ms. Varsha Bansal; **E-mail Id:** cs@mediorganics.in;

OUR PROMOTERS: MR. BAL KISHAN GUPTA AND MR. ASHUTOSH GUPTA

INITIAL PUBLIC OFFER OF UPTO 31,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF MEDICAMEN ORGANICS LIMITED (THE "COMPANY" OR "MEDICAMEN" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,72,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 29,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.49 % AND 25.02 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 1,72,000 EQUITY SHARES OR 5.54% OF THE ISSUE

PRICE BAND: ₹ 32 TO ₹ 34 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 3.2 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 3.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 4,000 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- We require a number of approvals, licenses, registrations and permits in the ordinary course of our business and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
- The Merchant Banker associated with the Issue has handled 25 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Our Company's failure to maintain the quality standards of the products or keep pace with the technological developments could adversely impact our business, results of operations and financial condition.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2024 for the company at the upper end of the Price Band is 10.69.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is 11.72%

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is Rs. 10 each and the Issue Price is 3.2 times the face value at the lower end of the Price Band and 3.4 times the face value at the higher end of the Price Band. Investors should also refer to "Our Business", "Risk Factors", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 101, 27, 160 and 165, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

QUALITATIVE FACTORS

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are:

1. Experienced Promoters and Management Team;
2. Long standing relationships with customers;
3. Efficient operational team;
4. Consistent financial performance;

For further details, see "Our Business –Our Competitive Strengths" on page 104.

QUANTITATIVE FACTORS

The information presented in this section for the restated audited financial statements of the Company for the financial year ended March 31, 2024, 2023 and 2022 is derived from our Restated Financial Statements. For more details on financial information, investors please refer the chapter titled "Restated Financial Information" beginning on Page No. 160 of this Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

As per the Restated Financial Statements:

Year ended	Basic and Diluted EPS (in ₹) #	Weight
March 31, 2024	3.18	3
March 31, 2023	1.62	2
March 31, 2022	0.17	1
Weighted Average	2.15	

Note:

1. The ratios have been computed as below:

Basic Earnings per Share (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders) / (Weighted average number of Equity Shares outstanding during the year/period)

Diluted Earnings per Share (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders) / (Weighted average number of Diluted Equity Shares outstanding during the year/period)

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 32 to ₹ 34 per Equity Share of Face Value of ₹ 10/- each fully paid up:

Particulars	(P/E) Ratio at the Floor Price*	(P/E) Ratio at the Cap Price*
P/E ratio based on Basic and Diluted EPS as at March 31, 2024	10.07	10.70
P/E ratio based on Weighted Average EPS	14.84	15.77

**Will be included in the Prospectus*

3. Industry Peer Group P/E ratio

Particulars	Industry P/E
Highest	3542.75
Lowest	4.72
Average	33.60

Notes:

1. The industry high and low has been considered from the industry peer set provided above. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed above
2. P/E Ratio has been computed based on the closing market price of equity shares on BSE on January 05, 2024, divided by the diluted EPS.
3. All the financial information for listed industry peers mentioned above is sourced from the annual reports of the relevant companies for Fiscal 2023, as available on the websites of the Stock Exchanges.

4. Return on Net worth (RoNW)*

Fiscal Year ended	RoNW (%)	Weight
March 31, 2024	15.83	3
March 31, 2023	10.79	2
March 31, 2022	1.27	1
Weighted Average (of the above three financial years)	11.72	

Note: Return on Net worth has been calculated as per the following formula:

RONW = (Net profit/loss after tax,as restated) / (Net worth excluding revaluation reserve)

Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Networth of the Company.

5. Net Asset Value (NAV) per Equity Share (face value of ₹ 10/- each):

Particulars	NAV per equity share (₹)
As on March 31, 2024	17.66
As on March 31, 2023	14.97
After the Completion of the Issue:	
- At Floor Price	21.46
- At Cap Price	21.99
- At Issue Price (2)	[•]

Note:

Net Asset Value has been calculated as per the following formula:

NAV = (Net worth excluding preference share capital and revaluation reserve) / (Outstanding number of Equity shares at the end of the year/period)

Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Networth of the Company.

6. Comparison of Accounting Ratios with Industry Peers:

Name of the Company	Face Value (₹)	Current Market Price*	EPS (₹)		P/E Ratio*	RoNW (%)	Net Asset Value Per Share	Total Income (₹ in Lakhs)
			Basic	Diluted				
Medicamen Organics Limited (Our company)	10.00	[•]	3.18	3.18	[•]	15.23	17.66	2,528.96
Peer Group								
Brooks Laboratories Ltd	10.00	133.25	(12.57)	(12.57)	10.60	-28.26	30.10	6,340.80
Cian Healthcare Ltd	10.00	23.15	0.43	0.43	53.84	1.75	22.40	6,809.94
Zenotech Laboratories Ltd	10.00	73.64	1.90	1.90	38.76	14.08	14.20	4350.80

*Source: All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2023 and stock exchange data dated February 19, 2024 to compute the corresponding financial ratios for the financial year ended March 31, 2023. The current market price and related figures are as on February 19, 2024.

i. The EPS, NAV, RoNW and Total Income of our company are taken as per Restated Financial Statement for the Financial year ended March 31, 2024.
ii. NAV per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2024.
iii. RoNW has been computed as net profit after tax divided by closing net worth.
iv. Net worth has been computed in the manner as specified in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
v. The face value of Equity Shares of our company is ₹ 10/- per Equity Share and the Issue Price is 3.4 times the face value of equity share.

**The details shall be provided post the fixing of the price band by our Company at the stage of the red herring prospectus or the filing of the price band advertisement.

^ As per restated financials of the period ended March 31, 2024 .

The trading price of the Equity Shares could decline due to the factors mentioned in the section "Risk Factors" on page 27 and any other factors that may arise in the future and you may lose all or part of your investments.

7. Key Performance Indicators:

(Rs. In Lakhs except percentages and ratios)

Key Performance Indicator	For the year ended March 31 , 2024	For the year ended March 31 , 2023	For the year ended March 31, 2022
Revenue from Operations	2,527.17	2,214.71	2,097.52
Total Income	2,528.96	2,296.24	2,118.67
EBITDA	475.56	268.37	140.85
EBITDA Margin (%)	18.81%	12.12%	6.71%
Profit for the Year/Period	240.41	96.93	10.14
PAT Margin (%)	9.51%	4.38%	0.44%
Return on Net Worth	15.83%	11.25%	1.22%
Return on Capital Employed	14.50%	9.71%	3.99%
Debt-Equity Ratio	0.83	1.31	0.88

Notes:

(1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Cost - Other Income
(3) 'EBITDA Margin' is calculated as EBITDA divided by Total Income
(4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
(5) Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company.
(6) Return on Equity is ratio of Profit after Tax for the period/year divided by Shareholder Equity as at the end of respective period/year.
(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as Tangible Net Worth + Total Debt + Deferred Tax Liability.

8. Past Transfer(s)/ Allotment(s)

There have been no secondary sales/ acquisitions of Equity Shares or any convertible securities equivalent to or exceeding 5% of the fully diluted paid up share capital of the Company (calculated on the date of completion of the sales), whether in a single transaction or a group of transactions during the 18 months preceding the date of the Draft Red Herring Prospectus or the Red Herring Prospectus. The Company has not undertaken any primary/ new issuance of Equity Shares or any convertible securities, whether in a single transaction or a group of transactions during the 18 months preceding the date of the Draft Red Herring Prospectus or the Red Herring Prospectus.

9. The Issue price is [•] times of the face value of the Equity Shares.

The Issue Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", and "Financial Statements" on pages 27, 101 and 160, respectively of the Red Herring Prospectus, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE(1): THURSDAY, JUNE 20, 2024
BID/ ISSUE OPENS ON(1): FRIDAY, JUNE 21, 2024
BID/ ISSUE CLOSES ON: TUESDAY, JUNE 25, 2024

(1) Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 216 of Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Continued to next page...

Continued from previous page...

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 135 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 257 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 14, 00, 00,000 /- (Rupees Fourteen Crore only) divided into 1,40,00,000 (One Crore forty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 62 of the Red Herring Prospectus.

• **NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 100 equity shares were subscribed by Bal Kishan Gupta, 100 equity shares were subscribed by Lakhwinder Singh Arora, 100 equity shares were subscribed by Virender Kumar, 100 equity shares were subscribed by Ranjit Singh, 100 equity shares were subscribed by Anand Kumar Razdan, 100 equity shares were subscribed by Ashok Nayyar, 100 equity shares were subscribed by Shila Gupta,100 equity shares were subscribed by Gursharan Arora, and 100 equity shares were subscribed by Tarlochan Singh Sarna Equity Shares of Rs.10/- Each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 135 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 62 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated June 10, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on June 13, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 257 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 196 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 27 of the Red Herring Prospectus.

ASBA* | **Simple, Safe, Smart way of Application- Make use of it !!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 216 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. AXIS BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Facsimile:** N.A. **E-mail:** info@gyrcapitaladvisors.com **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mohit Baid **SEBI Registration Number:** INM000012810	**KFIN TECHNOLOGIES LIMITED** Selenium Tower- B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India. **Tel No.:** +91 40 6716 2222 **Fax:** +91 40 2343 1551 **Website:** www.kfintech.com **Email:** nvl.ipo@kfintech.com; **Investor Grievance Email:** einward.ris@kfintech.com **Contact Person:** Mr. M Murali Krishna **SEBI Registration No.:** INR000000221	Ms. Varsha Bansal, is the Company Secretary and Compliance Officer of our Company. His contact details are set forth hereunder. 10 Community Centre No 2 Ashok Vihar Phase II, New Delhi, Delhi, 110052, India. **Telephone:** +91-9818222845, **Facsimile:** N.A. **E-mail:** cs@mediorganics.in Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https:// www.medicamenorganics.com /investor-corner/ , the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 10 Community Centre, No 2 Ashok Vihar, Phase II, New Delhi, Delhi, 110052, India; Telephone: +91-9818222845; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: AXIS BANK LIMITED

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For MEDICAMEN ORGANICS LIMITED
Sd/-
Ms. Varsha Bansal
Company Secretary & Compliance Officer

Place: Delhi
Date: June 14, 2024

Disclaimer: MEDICAMEN ORGANICS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi and Haryana situated at Delhi on June 13, 2024 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.medicamenorganics.com/investor-corner/ , the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents , respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

FEDBANK FINANCIAL SERVICES LIMITED

Having corporate office at Kanakia Wall Street, A Wing, 5th Floor, Unit No.501, 502, 511, 512 Andheri Kurla Road, Chakala Andheri East Mumbai, Maharashtra - 400093

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") & THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the Authorised Officer of Fedbank Financial Services Limited (Fedfina) under the Act and in exercise of the powers conferred under Section 13(12) of the Act read with Rule 3 issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonable believed that borrower(s) is/are avoiding the service of the Demand Notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of Demand Notice(s) are extracted herein below :-

Sr. No.	Name of the Borrower / Co-Borrowers Property Holders as the case may be	Description of Secured Assets / Mortgage Property	Dt of Demand Notice U/s. 13(2) & Total O/s
1.	**LAN No. FEDNOILAP0522799 & FEDNOI0BL0525551** **1. Mr. Mohd. Pali (Borrower & Deceased)** Through his Legal Heirs, House No. 48, Sunder Park, Shastri Nagar, Delhi – 110031. **2. Mrs. Rehnuma Naz (Co-Borrower & Legal Heir of deceased Mr. Mohd. Pali)** W/o Late Mr. Mohd. Pali, House No. 48, Sunder Park, Shastri Nagar, Delhi – 110031.	Builtup Property with roof rights bearing No. 48, area measuring 50 Sq. Yds. (i.e. Land Area 41.81 Sq. Mtrs. & constructed plinth area 83.62Sq. Mtrs.), comprising of double storey built thereon, fitted with electricity and water tap connections with their meters, with all rights, titles & interest thereto, with all fittings & fixtures, with the rights of its upper storey construction upto the last/permissible storey, out of Rect. No. 24, Killa No. 22/2, Situated at abadi of Sunder Park, Shastri Nagar, in the area of vvillage Khureji Khas, Illaqa Shahdara, Delhi – 110031, and the said property is bounded under - East - Property of Other, West - Remaining Portion of Property No. 48, North - Property of Other, South - Road	**Dated: June 5th, 2024** **Rs. 67,31,713.17 (Rupees Sixty Seven Lakhs Thirty One Thousand Seven Hundred Thirteen and Seventeen Paisas only) as on 01.05.2024 i.e. Rs. 59,93,208/- (Rupees Fifty Nine Lakhs Ninety Three Thousand Two Hundred Eight Only) in FEDNOILAP0522799 and Rs. 7,38,505.17/- (Rupees Seven Lakhs Thirty Eight Thousand Five Hundred Five and Seventeen Paisa Only) in FEDNOI0BL0525551** **NPA Date : 06/05/2024**

The borrower(s) are hereby advised to comply with the Demand Notice(s) and to pay the demand amount, mentioned therein and herein above within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that Fedfina is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property / properties being the secured asset(s) mortgaged by the borrower(s). In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, Fedfina shall be entitled to exercise all the rights under section 13(4) of the Act to take possession of the secured assets(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. Fedfina is also empowered to ATTACH AND / OR SEAL the secured assets(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), Fedfina also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the Fedfina. This remedy is in addition and independent of all the other remedies available to Fedfina under any other law.
The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained / prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of Fedfina and noncompliance with the above is an offence punishable under Section 29 of the said Act. The copy of the Demand Notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Sd/-
DATE: 14-06-2024
PLACE: Delhi
AUTHORISED OFFICER
Fedbank Financial Services Ltd.

Form No. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI [Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen Days hereof but before the expiry of thirty Days hereinafter to the Registrar at NCT of Delhi and Haryana that RKG Asset Management LLP a Limited Liability Partnership firm may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.
2. The principal objects of the company are as follows:
   To act as kinds of consultants such as management consultants, and provide advise, services, consultancy in various fields, general administrative, commercial, financial, economic and industrial and to carry on the business of investment/capital/Asset manager and advisors to corporate, family offices, offshore investors and similar funds/schemes.
3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at 506, D Mall NetaJi Subhash Place Saraswati Vihar, New Delhi-110034.
4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA) Plot No 6, 7, 8 Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

Dated this 10th day of May 2024
Name(s) of Applicant
1. Aneesh Goel
2. Nirmal Goel

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

AXIS BANK LTD. — POSSESSION NOTICE

Retaill Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
Registered Office: **"Trishul"**- 3rd Floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of **AXIS BANK LTD.** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise or power conferred under Section 13 (12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower's mentioned here in above in particular and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule8 of the Said Rules. The borrower's mentioned here in above in particular and the public in general are hereby cautioned not to be deal with the said property and any dealings with the said property will be subject to the mortgage of **AXIS BANK LTD.** for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Details of the Asset	Date Demand notice	Poss-ession Date	Amt. Due as per Demand notice
Sunil Patel (Borrower) S/o Kanhailal Kantha riya Bareilly Bareilly Uttar Pradesh 243006 India Ph:- 8475812744	Vehicle- SONALIKA, MODEL: 55HP- E-DI 750 Reg No. -UP25DN4929 Engine No. -4100EL14J1110866F16 Chassis No. -KZZDR1117274S3.	22.01.2024	07.06.2024	**Rs. 768021/-** as on 18.01.2024 + interest & other expenses
Mrs. Gomti (Borrower) W/o Mr. Rajesh, Mr. Satendra Kumar (Co-Borrower) S/o Mr. Rajesh Kumar both R/o 27, Dohra, RK University, Bareilly U.P.- 243006	Vehicle- MANUFACTURER: SONALIKA Model: 50HP-A-DI 750 III/SOLIS/WPS/RX Reg No. -UP25DH5385 Engine No. -4100EL14D1049147F16 Chassis No. -GZZDR1054748S3	22.01.2024	07.06.2024	**Rs. 538418/-** as on 18.01.2024 + interest & other expenses

Date- 13.06.2024
Authorized Officer, Axis Bank Ltd.

केनरा बैंक Canara Bank — Regional Office Civil Lines Moradabad — POSSESSION NOTICE Under Section 13 (4) (For Immovable Property)

Whereas
The undersigned being the Authorised officer of the CANARA BANK, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date mentioned against account and stated herein calling upon them to repay the amount within 60 days from the date of receipt of said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower/ guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrower/gurantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the CANARA BANK. for the amounts and interest thereon.
The borrowers attentions is invited to provisions of sub-section (8) of section 13 of the act, in respect of time available to redeem the secured asset, Details of properties where possession had been taken is as follows :

Sr. No.	Name & Address of the Borrower/Guarantor Name of Branch	Description of the immovable Properties	Outstanding Amount u/s 13(2)	Date of Demand Notice / Date of Possession
1.	**Borrower : Mohd Akram S/o Mohd Yameen,** R/o Harthala, Azad Nagar, Near Qadri Masjid, Line Paar, Sonakpur Moradabad and its **Guarantor : Sharaphat Hussain S/o Amir Husain** R/o Bhola Singh Ki Milak, Sonakpur, Moradabad **Branch : Sikandarpur**	The property is having its area 35.11 sq.mt., Part of Khasra No. 582 Situated at Approach Link Madarsa Firoj Alam Wali Gali, Lodhipur Jawahar Nagar, Tehsil & Dist. Moradabad. Sale deed is registered in Book no. 1, Vol.no. 11262, Page no. 389/400 at Sl.No. 8083 on dated 29.12.2017 in the office of Sub Registrar Moradabad, Owned in the name of Mohd. Akram S/o Mohd. Yameen, **Bounded as : East :** House of Mohd. Faheem, **West :** Plot of Seller, **North :** Road 14 ft wide, **South :** Land of Basheer	Rs. 5,09,333.69/- + int. & other charges	05.11.2019 07.06.2024
2.	**Borrower : Smt. Firoza W/o Baboo Hussain,** R/o Naya Gaon Mau Harthala Sonakpur, Moradabad, U.P., **Sh. Baboo Hussain S/o Fakira** R/o Naya Gaon Mau Harthala Sonakpur, Moradabad, U.P. and **Sh. Mohd Asif Attari S/o Ajamuddin** R/o Lodhipur Jawahar Nagar, Moradabad, U.P. **Branch : Vikas Bhawan, Moradabad**	Two storied building measuring area 70.26 sq.mt. Gata no. 757 Mi situated at Mau (Saharanpur Railway Line Nav Vikshit Abadi) Wa no. 05 Tehsil and Distt. Moradabad through the registered sale deed dated 28.06.2018, Book no. 1, Vol.no. 11558, Pages 229/246 Sl.No. 5162, Owned in the name of Smt. Firoza W/o Baboo Hussain, **Bounded as : East :** Plot Deegar Person, **West :** Plot of Sh. Mobin, **North :** Plot of Sh. Bismillah, **South :** Road 12 ft wide	Rs. 7,46,253.73/- + int. & other charges	29.05.2023 07.06.2024
3.	**Borrower : Sabir Khan S/o Jumma Khand** and **Javed Akhtar S/o Mehndi Hasan** **Branch : Thakurdwara**	**An open plot of land,** land area measuring 253.30 sq mtr, situated at Mohalla Nagaliya Narayan Road, Thakurdwara, Dist. Moradabad (U.P.), Owned by Sabir Khan S/o Jumma Khan, **Bounded as : East :** Road 7.50 mtr wide, **West :** Nala, **North :** Property of Rais Khan, **South :** House of Idrees	Rs. 9,39,672.50/- + int. & other charges	20.03.2024 10.06.2024
4.	**Borrower : M/s Gosiya Traders, Smt. Phool Jahan, (Legal Heir) W/o Late Jafar Ali, Mrs. Shahnaz, Jabbir Hussain, Rani, Gosiya _ Setiya and Qasim Ali** **Branch : Thakurdwara**	**A Commercial Shop in a plot of land** measuring 70 sq.mtr. Situated at Mohalla Fatehullah Ganj, Ward 17, Thakurdwara, Dist. Moradabad (U.P.), Owned by Jafar Ali S/o Ali Hussain, **Bounded as : East :** Kashipur Moradabad Road, **West :** Masjid Street, **North :** Shop of Mohd Aslam, **South :** Property of Asif Ali Ansari	Rs. 7,44,828.56/- + int. & other charges	20.03.2024 10.06.2024
5.	**Borrower : Kargha Udyog Sahakari Samiti Ltd., Shakara Begum W/o Khurshid Ahmad, Khurshid Ahmad, Mohammad Ali and Noor Hasan Ansari** **Branch : Thakurdwara**	**A Shop** Area measuring 23.24 Sq.Mtr., Situated at Mohalla Hariram Paper Mill, Kashipur Chungi, Thakurdwara, Distt. Moradabad, Owned by Smt. Shakara Begum W/o Khurshid Ahmad/ Ansari, **Bouned as : East :** Nala and PWD Road, **West :** Property of Shakara Begum, **North :** Shop of Shakir Hussain, **South :** Shop of Sahkari Samiti	Rs. 16,76,522.67/- + int. & other charges	20.03.2024 10.06.2024
6.	**Borrower : Mohammad Arif S/o Mr. Abdul Vahid and Mr. Anees Ahmad S/o Mr. Abdul Vahid** **Branch : Thakurdwara**	**One Commercial Shop and Residential Building** Situated at Moh. Fatehullaganj Near Bajaj Ganj Ward No. 17 (Presently Ward no. 20), in front Khaleed Ahmad Building, Owned in the name of Mohammad Arif and Mr. Anees Ahmad, **Bounded as : East :** Road of Nagar Palika Parishad, **West :** House of Mubarak and Saeed etc, **North :** House of Shahid etc, **South :** Shop of Smt. Noorjahan	Rs. 6,29,596.88/- + int. & other charges	20.03.2024 10.06.2024
7.	**Borrower : M/s Delhi Garments, Proprietor Firoz S/o Shamim Ahmad and its Guarantor and Mortgagor : Smt. Naseema Khatoon W/o Shamim Ahmad** **Branch : Kanth**	**A Single Storied Residential,** Measuring area 37.00 sq.mt. Situated at Mohalla Pattiwala, near Shiv Mandir, Kanth, Distt. Moradabad, U.P. Owned in the name of Naseema Khatoon W/o Shameem Ahmad, **Bounded as : East :** House of Shameem Ahmad, **West :** House of Mukhtar, **North :** House of Shakir, **South :** Road 8 feet wide	Rs. 9,91,740.73/- + int. & other charges	11.01.2024 10.06.2024

Dated : 13.06.2024 **Place : Moradabad** **Authorized Officer, Canara Bank**

केनरा बैंक Canara Bank — Regional Office : Civil Lines, Moradabad

UNDELIVERED DEMAND NOTICE

Notice Under Section 13(2) of the securitization and reconstruction of financial assets and enforcement of security interests act-2002

Hereby this is to inform that under named borrowers/guarantors have not repaid principal and interest thereon of the loan. Therefore the loan declares NPA. A notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 was issued at last known address, which was returned undelivered/refused. Therefore again we inform to under named borrowers/guarantors by this public notice that to pay the loan amount due including interest and other expenses as mentioned in this notice within 60 days from the date of publication of the notice otherwise bank will be bound to take action under 13(4) of the SARFAESI ACT 2002.
We invite your attention to the provisions of sub-section (8) of Section 13 of the SARFAESI Act which speaks about the time available to the Borrower/ Guarantor's to redeem the secured assets.

Sr. no.	Name and address of the Borrower/Mortgagor/Guarantor & Branch Name	Description of the Mortgaged Property / Owner Name of Property	Date of Demand Notice / Amount o/s as mentioned in the notice u/s 13(2)
1	**1. Mrs. Parvin W/o Aslam** Mau Dehat Ashink Moradabad UP-244001 **2. Mr. Kallan Khan S/o Ali Husain** Naya Gaon Mau Line Par Harthala Mordabad UP-244001 **Branch:** Kanth Road, Moradabad	A Plot of measuring 107.50 Sq., Bearing Gata No.560 situated at MAU (Saharahapur Railway Nav Viksit Abadi), Tehsil and Dist-Moradabad, UP -244001 **Bounded as: East:** Property of Haneef **West:** Rasta 12 ft Wide **North:** Property of Haneef **South:** Property of other Person	**29.05.2024** **Rs. 5,36,293.41/-** + Future Intt. & Other Charges
2	**1. M/s Attari Handicrafts Proprietor-Shri Mohd Saleem S/o Shri Abdul Jallel** Jhabbu Ka Nala Moradabad UP-244001 **2. Shri Mohd Saleem S/o Shri Abdul Jallel 10 G Kohana Mugalpura** Tehsil School Near Angoor Wali Masjid Mordabad UP-244001 **Branch:** Moradabad Gulabbari	A Single Storeyed Residential Building 27.19 Sq. Mtr., Bearing Gata No.510/01, Situated at Village -Bhadora District Moradabad, UP-244001 **Bounded as: East:** House of Smt. Seema Begum **West:** House of Furkan **North:** 4 fit wide Road **South:** House of Guddu, One Manjil	**29.05.2024** **Rs. 10,45,540.70/-** + Future Intt. & Other Charges
3	**1. M/s Vikas Kumar Proprietor-mr. Vikas Kumar S/o Om Prakash P**lot No 4,17 Buddhi Vihar Dist-moradabad UP-244001 **2. Smt. Neeraj W/o Shri Vikas Tomar** Residing At Village-chacharia Post Kasampur Tehsil Sambhal Dist-Moradabad UP **Branch:** Shahpur Tigri	A Plot measuring 70.00Sq. Mtr. Situated at Mouza Dhakka, Tehsil and District - Moradabad, UP-244001 **Bounded as: East:** Araji Jagwati **West:** Rasta 16 ft Wide **North:** Rasta 10 ft wide **South:** Plot Mukhtiyari Devi	**29.05.2024** **Rs. 7,36,251.32/-** + Future Intt. & Other Charges
4	**1. M/s Yamin Proprietor-Yamin S/o Azim** Jayantipur Purani Abadi Mamawali Gali Moradabad UP-244001 **2. Smt. Kaairul Nisa W/o Mohd Ajim** Linepar Kundarpur Nikat Najim Farm Dhakka Moradabad UP-244001 **3. Mr. Iqbal Husain S/o Bashir Ahmad Karula Rehmat Nagar** Gali No 1, Near Chappar Wali Masjid Bhadora Dehat Moradabad UP-244001 **Branch:** Shahpur Tigri	A Residential Plot measuring area 59.52 Sq. Mtr., bearing Gata no.171 Situated at Jayantipur, Tehsil and District-Moradabad, UP-244001 **Bounded as: East:** Araji Saleem Khan **West:** Rasta Common 10 ft wide **North:** Araji Raish **South:** Araji Mohd. Yameen	**30.05.2024** **Rs. 6,29,375.51/-** + Future Intt. & Other Charges
5	**1. Mr. Tota Ram S/o Nanhu Ram** Vidhya Nagar Mau Managal Ka Bazar Mbd Moradabad UP-244001 **2. Mr. Vimal Kumar Bhatnagar S/o Bhagwat Bihari** H No 218 K Harthala Mordabad UP-244001 **3. Smt. Somvati W/o Tota Ram** Mangal Ka Bazar MBD Moradabad Vidhya Nagar UP-244001 **Branch:** Shahpur Tigri	A Residential Building 70.00Sq. Mtr (20.00 Sq mt in the name of Tota Ram and 50.00 sq mtr in the name of Somwati), Bearing Gata No.777 Aa and 777 Ba situated at Maza Mau in the South side of Sharanpur Railway Line, Tehsil and Dist-Moradabad, UP-244001 **Bounded as: East:** Arazi Seller **West:** Plot Som Pal **North:** Plot Seller **South:** Rasta 10:00mt wide	**29.05.2024** **Rs. 3,65,057.55/-** + Future Intt. & Other Charges
6	**1. Mr. Naeem S/o Bhure 100 Vill Gurer** Post Gurer Tehsil Bilari Moradabad UP-244413 **2. Smt. Shabana W/o Naeem** 100 Vill Gurer Post Gurer Tehsil Bilari Moradabad UP-244301 **3. Smt. Anjum Ara W/o Abdul Mannan**Gali No 6 Hamza Masjid Near Rahmat Nagar Moradabad UP-244001 **Branch:** Shahpur Tigri	A Residential Plot no. Part of M1-320 measuring area 60.00 Sq. Mtr., Situated at Azad Nagar Yojna, Tehsil and District Moradabad, UP-244001 **Bounded as: East:** 18.00mt wide road **West:** MMIG-01 Plot **North:** MIG Plot no-321 **South:** Landlord Purchaser of Smt. Asifa Naseem	**29.05.2024** **Rs. 15,27,313.91/-** + Future Intt. & Other Charges

Date: 13.06.2024 **Place : Moradabad** **Authorized Officer, Canara Bank**

SYMBOLIC POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Limited Plot No-23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi-110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Atul Sharma/ Shri Ram Sharma/ LBAGR00004843476	Plot No. 89, Khasra No. 115 Minjumla, Kanchan Garden, Mauza Kahrai, Paragana Sadar, Tehsil and District Agra, Uttar Pradesh- 282001./ June 11, 2024	February 28, 2024 Rs. 9,93,572/-	Agra/ Mumbai
2.	Sachin Kumar/ Manohar Lal/ LBAGR00001308509	Flat No-202, 2nd Floor, Khasra No. 520 Minjumla, Situated At Wake Ajnam, Pushp Puneet Villa at Rishi Marg Bodla,village Bhogipura Lohamandi Ward, District Agra, Uttar Pradesh- 282010./ June 11, 2024	February 28, 2024 Rs. 3,71,812/-	Agra

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: June 14, 2024
Place: Agra

Sincerely Authorised Signatory
For ICICI Bank Ltd.

SYMBOLIC POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Limited Plot No-23, Shal Tower, 3rd Floor, New Rohtak Road, Karol Bagh, New Delhi-110005

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Jagjeet Singh/ Harsaran Singh/ LBMAT00004934521	Part of Plot No. 36a & Part of Plot No. 35, Old Khasra No. 67, New 201 & 202K Minjumla, Situated at Village Girdharpur Androon, Pawanpuri Colony, Tehsil & District Mathura, Uttar Pradesh- 281001./ June 10, 2024	February 26, 2024 Rs. 10,73,087/-	Mathura
2.	Neeraj Agrawal/ Usha/ LBMAT00006205571/ LBMAT00006049957	Plot No. 57, Part of Khasra No. 198, Radha Krishna Enclave, Situated at Village Mauza Maholi Androon, Tehsil and District Mathura, Uttar Pradesh- 281001/ June 10, 2024	December 21, 2023 Rs. 9,99,245/-	Mathura

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: June 14, 2024
Place: Mathura

Sincerely Authorised Signatory
For ICICI Bank Ltd.

SBFC Finance Limited

Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

POSSESSION NOTICE (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of SBFC Finance Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates.

The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of SBFC Finance Limited.

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. JITENDER SINGH, 2. SUNITA, both having address at, H. No. F-39B, G/F & 3rd Floor, F Block, Phase-5, Om Vihar, Uttam Nagar, New Delhi, Delhi- 110059. **Demand Notice Date: 15th February 2024 Loan No. 551359 (PR00461380)**	All the piece and parcel of Built up property No. B-39, area admeasuring 50 sq. yds.(22.1/2' x 20') out of Khasra No. 66/18, situated at Village Hastsal, Delhi, colony known as OM VIHAR, in Block-F, Phase-v, Uttam Nagar, New Delhi-59, and property bounded as under- East- Road 18 Ft., West- Portion of Plot, North- Other's Land,South- Road. **Date of Possession: 10th June 2024**	**Rs. 29,39,290/-** (Rupees Twenty Nine Lakh(s) Thirty Nine Thousand Two Hundred Ninety Only) as on **12th February 2024**

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place: New Delhi Date: 14-06-2024 **Sd/- (Authorized Officer), SBFC Finance Limited.**

GRIHUM HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)

Registered Office: 602, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune – 411036

DEMAND NOTICE UNDER SECTION 13(2) OF THE SARFAESI ACT,2002

You the below mentioned Borrowers/ Co-borrowers /Guarantors have availed Home loans/Loans against Property facility (ies) by mortgaging your Immovable property/ies from Grihum Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited as the name Poonawalla Housing Finance Limited changed to Grihum Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magma Housing Finance Limited and originally incorporated with name of GE Money Housing Finance Public Unlimited Company) herein after referred as Secured Creditor" . You defaulted in repayment and therefore, your loan/s was classified as Non-Performing Assets. A Demand Notice under Section 13(2) of Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 for the recovery of the outstanding dues sent on last known addresses however the same have returned un-served. Hence the contents of which are being published herewith as per Section 13(2) of the Act read with Rule 3(1) of The Security Interest (Enforcement) Rules, 2002 as and by way of Alternate Service upon you.

Details of the Borrowers, Co-borrowers, Guarantors, Securities, Outstanding Dues, Demand Notice sent under Section 13(2) and Amount claimed there under are given as under

Sr. No.	Name of the Borrower, Co-Borrower, Guarantor and Loan Amount	DETAILS OF THE SECURED ASSET	Demand Notice Date / Amount Due in Rs.
1.	**OMBEER, PARIKSHIT, OMVATI OMVEER Loan Amount: Rs.1102000/- Loan No: HF/0399/H/20/100242**	All That Pice & Parcel Of Plot No 39 And 40 Khasra No 1086 Shyam Vihar Colony Kasba Dadri Pargana And Tehsil Dadri Jila Gautam Buddha Nagar Adm. 125.61.Sq.Yards. Mount Litera Zee School Pin Code- 203207 Bounded By:- East:- Road 18ft ,West:- Other Property Vacant Remaining Portion Plot,North:- School,South:- Road 18ft .	**06/06/2024 Rs. 11,68,588/-** (Rupees Eleven Lakh SixtyEight Thousand Five Hundred EightyEight Only) together with further interest @ 15.5% p.a till repayment.
2.	**PANKAJ KUMAR, HAR PRASAD, URMILA DEVI Loan Amount: Rs.525000/- Loan No: HL/0245/H/19/100115**	All The Piece And Parcel Freehold Residential Plot Admeasuring Area 50 Sq. Yd. (41.80 Sq. Mtr.) (Out Of Total Area 100 Sq. Yd.) Falling Under Khasra No. 621 Situated At Mayur Kunj Block-D In Village Kulesra Pargana Dadri Tehsil & Distt. Gautam Budh Nagar (U.P.). "The Said Property" Boundaries Of Land/Flat/Plot As Under: Eas-Vacant Plot, West-Na North -Road, South -Na, Other's Property 20ft. Wide Road Other's Property.	**06/06/2024 Rs. 6,23,708/-** (Rupees Six Lakh TwentyThree Thousand Seven Hundred Eight Only) together with further interest @ 17% p.a till repayment.
3.	**FEKOO RATHORE, INDU SINGH Loan Amount: Rs.880000/- Loan No: HF/0399/H/20/100197**	All That Pice & Parcel Of Khata No 182, Khasra No 212mi, Situated At Bisrakh Jalalpur Pargana And Tehsil Dadri Jila Gautam Buddha Nagar Adm. 100.Sq.Yards. Yathartha Hospital Pin Code-201304 Bounded By:- East:- Road 17ft,West:- Others Vacant Land,North:- Others Vacant Plot,South:- Road 17ft.	**06/06/2024 Rs. 9,87,240/-** (Rupees Nine Lakh EightySeven Thousand Two Hundred Fourty Only) together with further interest @ 15% p.a till repayment.
4.	**VIKRAM, PUSHPA VIKRAM Loan Amount: Rs.1250000/- Loan No: HF/0179/H/20/100081**	All That Pice & Parcel Of Khewat No 200,Khatoni No 251,Mu No 33,Kila No 6/2,4-5,14/2,3-17,15 8-0,16 7-9, 17/1 5-3,26 0-13 Waka Mauja Neemka Tigaon Ballbagrh, Faridabad Adm. 140.Sq.Yards. Pin Code- 121004 Bounded By:- East:- H/O Ramu,West:- Road,North:- House Of Bhim Saini,South:- Road.	**06/06/2024 Rs. 13,08,152/-** (Rupees Thirteen Lakh Eight Thousand One Hundred FiftyTwo Only) together with further interest @ 17% p.a till repayment.
5.	**MOHOMAD RAHIL KHAN, NASARIN Loan Amount: Rs.1105650/- Loan No: HF/0245/H/20/100529**	All That Pice & Parcel Of Plot No 54, Khasra No 1666,Kasba Dadari Under Mohalla Mewatiyan Pargana Tehsil Dadari District Gautam Budha Nagar Uttar Pradesh Adm.60.Sq.Yards. Pin Code- 203207 Bounded By:- East:- 18ft Wide Unpaved Street 18ft,West:- Plot No 55,North:- 16ft Wide Road,South:- Plot 43.	**06/06/2024 Rs. 12,07,909/-** (Rupees Twelve Lakh Seven Thousand Nine Hundred Nine Only) together with further interest @ 15% p.a till repayment.
6.	**NARESH CHAND, ARTI DEVI Loan Amount: Rs. 11,50,000/- which includes Rs. 650000/- vide Loan Account bearing HF/0303/H/21/100176 and Rs. 500000/- vide a loan account bearing no HF/0303/H/21/100177**	All That Piece And Parcel Of A Residential House Situated At Budhana Unit Area 58.52.Sq.Mtrs. Outside Boundary Shafipur On Mandwada Road From Police Station To Sunder Dairy,Far From Road, Outside The Boundary Of Nagar Panchayat Par & Tehsil Budhana Pin- 251309 Bounded By- East- House Of Goerdhan West- Wide Road, North- House Of Majasai, South-Road	**06/06/2024 Loan No: HF/0303/H/21/100176 Rs. 6,82,569/-** (Rupees Six Lakh EightyTwo Thousand Five Hundred SixtyNine Only) together with further interest @ 13% p.a till repayment. **Loan No: HF/0303/H/21/100177 Rs. 5,43,214/-** (Rupees Five Lakh FourtyThree Thousand Two Hundred Fourteen Only) together with further interest @ 13% p.a till repayment.
7.	**SUMARWATI, VIKRAM SINGH, GOURAV Loan Amount: Rs.2000000/- Loan No: HF/0179/H/19/100140**	All That Pice & Parcel Of Araji Khewat No 134/114 Khatoni No 238 Mu No 13 Kila No 23/1/2(1-9) & Kheat No 86/72min Khatoni No 133 Mu No 3 Kila No 19(1-10),20min(5-18),21---2(8-0) Waka Mauja Badarpur Tehsil& Distt Faridabad Adm. 300.Sq.Yards. Na Pin Code- 121101 Bounded By:- East:- Plot Of Mohit,West:- Gali,North:- Plot Of Sardar,South:- Other Plot.	**06/06/2024 Rs. 18,97,801/-** (Rupees Eighteen Lakh NinetySeven Thousand Eight Hundred One Only) together with further interest @ 17% p.a till repayment.
8.	**KAPIL GAURAV, SHAKUNTLA DEVI Loan Amount: Rs.1500000/- Loan No: HL00559100000005011060**	All That Piece And Parcel Of Mortage Property Of Built-Up Residential Flat No. S-1, On Second Floor, Without Roof Rights, (Lhs) L.I.G, Area 50 Sq. Yds, Built On Plot No. 825, Situated At Residential Colony Shalimar Garden Extn.-1, In The Village Pasonda, Pargana Loni, Tehsil & Distt. Ghaziabad, (U.P.). (Herein After Referred To As The Said Property)Boundary As Per:- East- Service Lane, West- Road 60 Ft. Wide, North- Plot No. 824 South- Rest Portion Of Plot Surender Arora.	**06/06/2024 Rs. 15,47,463/-** (Rupees Fifteen Lakh FourtySeven Thousand Four Hundred SixtyThree Only) together with further interest @ 10.7% p.a till repayment.
9.	**HAJI YASEEN, RUKSANA YASEEN Loan Amount: Rs.1200000/- Loan No: LAP0245200000005002701**	All That Piece And Parcel Of Mortage Property Of Freehold Residetial Plot Area Measuring 90 Sq. Yds., At Ward No. 10, Under Nagar Panchayat Dasna, Pargana Dasna, Tehsil & Dist. Ghaziabad, U.P. Boundaries:-East- Rasta., West- House Of Jai Prakash, North- House Of Abbas, South- House Of Haji Mustkin.	**06/06/2024 Rs. 12,61,724/-** (Rupees Twelve Lakh SixtyOne Thousand Seven Hundred Twenty-Four Only) together with further interest @ 16.75% p.a till repayment.

You the Borrower/s and Co-Borrower/s/Guarantors are therefore called upon to make payment of the above-mentioned demanded amount with further interest as mentioned hereinabove in full within 60 Days of this Notice failing which the undersigned shall be constrained to take action under the act to enforce the above mentioned security/ies. Please Note that as per Section 13(13) of The Said Act, You are in the meanwhile, restrained from transferring the above-referred securities by way of sale, lease or otherwise without our consent.

Place: DELHI **Sd/- Authorised Officer**
Date: 14.06.2024 **Grihum Housing Finance Limited, (Formerly known as Poonawalla Housing Finance Limited)**

POSSESSION NOTICE

(For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of **IFL HOUSING FINANCE LIMITED** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the following borrower/s to repay the amount in the notice being mentioned below within 60 days from the date of receipt of the said notice.

LAN No.	Borrower/s	Amount	Demand Notice Date	13 (4) Rule 8 Date	Date of Possession	Property Address
LXDEL00418-190000238	Mr. Sanjeev Kumar, Mrs. Reena and Mr. Harish	Rs. 38,93,093/- as on 31.05.2022	06.06.2022	08.08.2022	12.06.2024	PROPERTY BEARING ENTIRE FIRST FLOOR WITHOUT ROOF RIGHTS OF PROPERTY BEARING NO. 134 & 135, POCKET 04, SECTOR 22 ROHINI NORTH WEST DELHI-110086. EAST : AS PER TITLE DEED, WEST : AS PER TITLE DEED, NORTH : AS PER TITLE DEED, SOUTH : AS PER TITLE DEED

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IFL HOUSING FINANCE LIMITED for an amount as mentioned herein under with interest thereon.

Date: 13.06.2024
Place: Delhi

Authorised Officer,
IFL Housing Finance Ltd.

केनरा बैंक / Canara Bank (A Govt. of India Undertaking) — DEMAND NOTICE

Recovery Section, Regional Office
Plot no. 39, 1st Floor, Near Bohra Hyundai, Neelam-Bata Road, Faridabad

Whereas, The undersigned being the Authorized Officer of **Canara Bank** issued Demand Notice U/S 13(2) of SARFAESI ACT 2002 to the Borrower / Guarantor / Mortgagor herein in below mentioned consequent upon the dispatch of each notices through registered post and return back undelivered from the borrower/guarantor/mortgagor address. Through this publication they are hereby called upon to repay the amount within 60 days from the date of publication for said notice failing which, bank will take the possession of immovable and movable property/ies and will sell it through the process in exercise of powers conferred U/S 13(2) read with the rule 8 and 9 of the Security Interest (Enrolment) Rules 2002. The borrower / guarantor / mortgagor in particular and the public in general is hereby cautioned not to deal with the immovable / movable property/ies and any dealing with the immovable / movable property/ies mentioned below will be subject to the charge of **Canara Bank** for the outstanding amounts and Interest thereon & other charges

Name and Address of Borrower(s) / Guarantor(s)	Description of the Immovable Properties	Amt. Due as per Demand Notice	Date of Demand Notice / Date of NPA
Branch: Bamnikhera **Borrowers: 1. Babu Lal Arya** S/o Bal Mukand, Address: H No 456 Raway Road, Village Bamnikhera Palwal. **2. Urmila Arya** W/o Babu Lal Arya So (co-borrower) Address: H No 456 Raway Road, Village Bamnikhera Palwal. **Guarantor:** Dharambir S/o Khushi Ram, Address: Khera Sarai Palwal Palwal, Haryana.	All the part and parcel of residential property to an extent of 5 marla which bears Khewat/Khatoni no. 855/922, Khasra No. 263(0-7), including Tamirat four rooms, Latrin, Bathroom, bounded by four walls and total covered area 500 sq. ft. situated within Moja Bamnikhera, Tehsil Palwal, Distt-Palwal **Name of Title Holder:** Mrs. Urmila W/o Babulal Arya and Babulal Arya S/o Mr. Balmukund Arya.	**Rs. 2,61,338.47** (Rupees Two Lakh Sixty One Thousand Three Hundred Thirty Eight and Forty Seven paisa only) together with further interest and incidental expenses, costs.	Date of Demand Notice 16.05.2024 Date of NPA 01.03.2021
Branch: Seekri **Borrower: 1. Smt. Ritu Bhatia** W/o Sandeep Bhatia (borrower) Address: 914, Sec 17, Kheri Kalan, Faridabad. **2. Sh. Sandeep Kumar Bhatia** S/o Satya Parkash Bhatia (co-borrower) Address: Flat No 303 Tower No13 Bptp Park Floor 2, Sec 76, Badoli Faridabad Haryana.	All the part and parcel of property comprising of Residential Floors Bearing No. T 13-303 ON 3rd Floor of Tower -13 Having super area of 1483 sq. ft. situated in residential housing complex known as Park Floors , Sector-76, Faridabad, Haryana **Name of Title Holder:** Sh. Sandeep Kumar Bhatia and Smt. Ritu Bhatia.	**Rs. 46,55,890.49** (Rupees Forty Six Lakh Fifty Five Thousand Eight Hundred Ninety and Forty Nine paisa only) together with further interest and incidental expenses, costs.	Date of Demand Notice 23.05.2024 Date of NPA 24.12.2020

Date: 14.06.2024
Place: Faridabad

Sd/- Authorised Officer, Canara Bank

CMI Limited

CIN No: L74899DL1967PLC018031
Address: PD-II, Jhilmil Metro Station, Jhilmil Industrial Area, Delhi-110095
Email: info@cmilimited.in | Website: www.cmilimited.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER, 2023 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31-03-2023 (Audited)
1	Total Income from Operations	797.19	410.47	249.50	1207.66	1039.02	2359.31
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	(181.14)	(380.22)	(1398.72)	(561.35)	(2946.31)	(2719.02)
3	Net profit for the period before tax (after Exceptional and/or extraordinary item)	(181.14)	(380.22)	(1025.51)	(470.95)	(2600.46)	(11744.48)
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(181.14)	(380.22)	(738.41)	(470.95)	(1930.29)	(11009.00)
5	Total comprehensive income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	(181.14)	(286.43)	(738.41)	(470.95)	(1930.29)	(11009.00)
6	Equity Share Capital	1602.74	1602.74	1602.74	1602.74	1602.74	1602.74
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	(14305.62)
8	Earnings per share of Rs.10/- each (for Continuing Operations) a) Basic	(1.15)	(1.79)	(4.61)	(2.94)	(12.04)	(68.69)
	b) Diluted	(1.15)	(1.79)	(4.61)	(2.94)	(12.04)	(68.69)

NOTES:-

1. The Hon'ble National Company Law Tribunal, Delhi Bench, **("NCLT")** vide its order dated July 28, 2023 ("Order"), pronounced on August 01, 2023, has admitted the application filed by Canara Bank **("Financial Creditor")** under Section 7 of the Insolvency and Bankruptcy Code, 2016, read with rules and regulations framed thereunder **("the Code")**.
2. The above unaudited financial results have been approved by the Board of Directors of the Company (Power Suspended) as per the provision of the insolvency and Bankruptcy Code, 2016 on **12th June, 2024**, upon authorization of Mr. Deepak Maini, Resolution Profession of the Company.
3. The Statutory Auditors have carried out Limited Review of the Unaudited financial results of the Company for the Quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
4. There is no separate reporting segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
6. Figures are rounded off to nearest rupees in Lakhs. Components may not add up to their respective totals due to rounding off numbers to Rupees Lakhs.
7. The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results are available on the stock exchange website(s), NSE- **www.nseindia.com**, BSE- **www.bseindia.com** and Company's website - **www.cmilimited.in**.

For and on behalf of Board of Directors of CMI Limited
Sd/-
Deepak Maini
Resolution Professional

Registered Office: 601 & 602, Peninsula Business Park, 6th Floor, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

DCB BANK

PUBLIC NOTICE

JEWELLERY AUCTION CUM INVITATION NOTICE

The below mentioned Borrowers have been issued notices to pay the entire dues in the facilities availed by them from DCB Bank Ltd. against Jewellery pledged with DCB Bank Ltd. (DCB Bank). We are constrained to conduct auction of the pledged Jewellery as they have failed to pay the entire dues. DCB Bank Ltd. has the authority to remove account(s) / change the auction date(s) without any prior notice. The auction will be conducted online through https://gold.Samil.in on 22.06.2024 & 23.06.2024 from 12:00 Noon to 03:00 PM.

Sr. No.	Customer ID	Customer Name	Location / Place
1	102842687	AFSARI JANHA	Gorakhpur
2	104671112	AKANKSHA SRIVASTAV	Gorakhpur
3	103378267	AMIT SINGH	Gorakhpur
4	105522765	ANOOP KUMAR SHUKLA	Gorakhpur
5	105920562	ASHUTOSH SINGH	Gorakhpur
6	103561688	AVINASH PANDEY	Gorakhpur
7	103402709	DEEPAK NISHAD	Gorakhpur
8	105565026	IMRAN KHAN	Gorakhpur
9	105777019	INDU SINGH	Gorakhpur
10	102766803	KAMAL PRASAD GUPTA	Gorakhpur
11	103518032	KM BITTU PASWAN	Gorakhpur
12	105291990	MOHIT KUMAR GUPTA	Gorakhpur
13	105885919	NAMITA SINGH	Gorakhpur
14	105414104	NAVEEN KUMAR SINGH	Gorakhpur
15	104314402	PRASANNA KUMAR	Gorakhpur
16	105144960	RAJENDRA	Gorakhpur
17	105668405	RAMA MISHRA	Gorakhpur
18	103134801	RUKMINI	Gorakhpur
19	104965752	SATYABEER	Gorakhpur
20	106234208	SHAMSAD AHMAD ANSARI	Gorakhpur
21	103297354	SHIV KUMAR YADAV	Gorakhpur
22	105379253	SIMIRATI	Gorakhpur
23	104768604	UTKARSH KUMAR TIWARI	Gorakhpur
24	103822634	VIJU	Gorakhpur
25	105919833	VIKASH KUMAR YADAV	Gorakhpur
26	102927206	VISHAL PRATAP SINGH	Gorakhpur
27	102809546	YOGRAJ NISHAD	Gorakhpur
28	106321505	POONAM KUKREJA	Kanpur
29	105596416	RAJNI	Kanpur
30	106129583	RAMESH SINGH YADAV	Kanpur
31	106322034	SATYAKI AWASTHI	Kanpur
32	106207193	SOHAIL KHAN	Kanpur
33	102841281	SURESH SINGH YADAV	Kanpur
34	106206097	TRIPURESH DWIVEDI	Kanpur
35	102796956	AMBER KAZMI	Lucknow
36	105466054	AMIT KUMAR	Lucknow
37	101970368	AMIT KUMAR SINGH	Lucknow
38	105637375	AVINASH SINGH	Lucknow
39	104164396	DEEPAK SINGH	Lucknow
40	102879294	DEEPTI SRIVASTAVA	Lucknow
41	105115006	HARISHCHANDRA SINGH	Lucknow
42	102805509	HASEEN JAHAN	Lucknow
43	102017129	IMRAN KHAN	Lucknow
44	105677595	ISH CHOPRA	Lucknow
45	101327863	KAMESHWAR NATH MISHRA	Lucknow
46	103831364	MADHURI SHUKLA	Lucknow
47	105630103	MAZID ALI	Lucknow
48	100991320	MOHAMMAD RASID HASHMI	Lucknow
49	102840895	MOHD SHAFEEQ	Lucknow
50	101894044	MOHIT SINGH	Lucknow
51	101965761	NIKHAT BANO	Lucknow
52	106035513	PALLAV BAJPAI	Lucknow
53	102929275	PREETI SINGH	Lucknow
54	105141319	RAM SUNDAR SINGH	Lucknow
55	105843480	RAMA CHAURASIA	Lucknow
56	102477910	RISHABH SRIVASTAVA	Lucknow
57	105554093	SAURABH KUMAR	Lucknow
58	103439558	SHAMBHU YADAV	Lucknow
59	106297822	SHANI SINGH	Lucknow
60	100980329	TANVEER ALAM KIDWAI	Lucknow
61	105784937	TASLEEM FATIMA	Lucknow
62	102805902	USHA MISHRA	Lucknow
63	106215692	YASMEEN BANO	Lucknow
64	105632207	AHMAD JAMAL	PRAYAGRAJ
65	104685297	GHULAM MOHAMMAD	PRAYAGRAJ
66	105958048	MOHAMMAD SHANOO	PRAYAGRAJ
67	104377742	SANJAY SINGH	PRAYAGRAJ
68	104632148	SATENDRA KUMAR UPADHYAY	PRAYAGRAJ
69	105283656	WAJIH AHMAD	PRAYAGRAJ
70	104284935	AJIT YADAV	VARANASI
71	106186115	AMAN PANDEY	VARANASI
72	102870742	ANKITA MISHRA	VARANASI
73	105612579	DIVAKAR SINGH GAUTAM	VARANASI
74	102828560	MANISH KUMAR YADAV	VARANASI
75	103855339	MANJULATA YADAV	VARANASI
76	105287223	NEHA GUPTA	VARANASI
77	105771887	PRABHAKAR KUMAR SINGH	VARANASI
78	103005212	PUSHPA DEVI	VARANASI
79	103384782	RANJANA	VARANASI
80	106360846	RASHID JAMAL	VARANASI
81	104979179	SHAHNAWAZ ALAM	VARANASI
82	105004957	VIJAY LAL YADAV	VARANASI

By way of this publication, the concerned Borrowers/Pledgers are hereby given final notice and last opportunity to pay the facility recalled amount in full, with all interest and charges forthwith or anyhow before the scheduled auction date failing which the Jewellery will be auctioned. Items not auctioned to the highest bidder on the scheduled auctioned date shall be auctioned on any other day(s) without further notice. Participation in the auction and acceptance of bids shall be at the sole discretion of DCB Bank.

Please note that the auction shall be on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" and DCB Bank shall not be responsible and liable in any manner for any claims, disputes, objections related to the Jewellery or the auction thereof. Bidders may kindly visit https://gold.Samil.in for detailed terms & conditions for participation in the auctions.

Sd/-
Authorised Officer
DCB Bank Limited

Date: 14.06.2024

ADITYA BIRLA HOUSING FINANCE LIMITED

Registered Office: Indian Rayon Compound, Veraval, Gujarat 362266

Branch Office: Aditya Birla Housing Finance Limited:- Unit No. 301/301-A, 3rd Floor, Platina Tower, M.G. Road, Sector-28, Village Sikandarpur, Tehsil Wazirabad, District Gurugram-122022

1. ABHFL: Authorized Officer Mr. Mandeep Luthra; Contact No- 09999009978 , Sankalp Srivastava : 918600164979, Amandeep Taneja : 919711246064 , Chirag Lokhande: 919773758208 2. Auction Service Provider (ASP): - M/s. Globe Tech Infosystems Private Limited - Mr. Samir Chakravorty

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Asset(s) under the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Aditya Birla Housing Finance Limited/Secured Creditor, the possession of which has been taken by the Authorized Officer of Aditya Birla Housing Finance Limited/Secured Creditor, will be put to sale by auction **on "As is where is", "As is what is", and "Whatever there is" on 05-07-2024, for recovery of INR 83,78,330/- (Rupees Eighty Three Lacs Seventy Eight Thousand Three Hundred and Thirty Only) as on 03-10-2023 and further interest and other expenses thereon till the date of realization, due to Aditya Birla Housing Finance Limited/Secured Creditor from the Borrowers namely Vikas Seth, Ankita Kumari,**

The Reserve price will be INR 83,49,360/- (Rupees Eighty Three Lacs Forty Nine Thousand Three Hundred and Sixty Only) and the **Earnest Money Deposit (EMD) will be INR 8,34,936/- (Rupees Eight Lacs Thirty Four Thousand Nine Hundred and Thirty Six only).** The last date of **EMD deposit is 04-07-2024.** The date for inspection of the said property is fixed **on 03-07-2024 between 11:00 am to 04:00 pm.**

DESCRIPTION OF IMMOVABLE PROPERTY

All That Piece And Parcel Of Residential House No. 149, Type-Mig, Measuring 90 Sq. Yds., Having Covered Area 1012 Sq. Fts. (Approx.), Situated In The Residential Colony Known As Housing Board Colony, Sector-7, Extn. Gurugram, Tehsil & District Gurugram, Haryana-122001, And **Bounded As: East:** House Number 150 Mig, **West:** House Number 148 Mig, **North:** Road, **South:** House Number 138 Mig.

For detailed terms and conditions of the sale, please refer to the link provided in **Aditya Birla Housing Finance Limited/Secured Creditor's website i.e. https://homefinance.adityabirlacapital.com/properties-for-auction-under-sarfaesi-act or i.e. https://BestAuctionDeal.com .**

Date:- 14-06-2024 **Sd/- Authorized Officer**
Place: GURGAON **Aditya Birla Housing Finance Limited**

SALE NOTICE

Greenworld International Private Limited- In Liquidation

Liquidator: CA IP Sunil Kumar Gupta

Liquidator Address: B-10, Magnum House-I, Karampura Commercial Complex, New Delhi-110015. Email: green.cirp@gmail.com, caskg82@gmail.com, Contact No. 9953999075/9953999077

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 14h July , 2024 at 3.00 pm to 5.00 pm
(With unlimited extension of 5 minutes each)
Submission of Bid (eligibility documents): From 14th June, 2024 to 28th June, 2024
Last date of submission of EMD: 12th July, 2024

Sale of Assets and Properties owned by Greenworld International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench vide order dated February 28, 2023. The sale will be done by the undersigned through the e-auction platform **www.eau

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office: " CHOLA CREST " C 54 & 55, Super B – 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600032
Branch Office: H1 & H2, 3rd Floor, Padam Plaza, Plot No.5, Sector 16B, Awas Vikas SikandraYojna, Agra, U.P – 282002.
Contact No: Mr. Jogendra Kumar Singh, Mob: 9557624991

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of **Cholamandalam investment and Finance Company Limited** the same shall be referred herein after as **Cholamandalam investment and Finance Company Limited** . The Secured Assets will be sold on "**As is where is", "As is what is", and "Whatever there is" basis** through E-Auction.
It is hereby informed to General public that we are going to conduct public E-Auction through website **https://chola-lap.procure247.com/**

Account No. and Name of borrower/co- borrower,	Date & Amount as per Demand Notice U/s 13(2)	Descriptions of the property	Reserve Price / Earnest Money Deposit / Bid Increment Amount	E-Auction Date and Time / EMD Submission / Last Date Inspection Date
LAN: HE02AHE00000003691 X0HEAHE00003010570 1. ATUL SHARMA. 2. M/S SHRI BHAGWATI CHAINS 3. SHIV RAM. 4. BHAGWATI DEVI 31A/A.18 JANGJIT NAGAR RAJPUR CHUNGI AGRA-UP - 282001	16/12/2021 Rs. 27,80,922.52 as of 09.12.2021	Residential House Nagar Nigam No. 31A/A-18 bearing at Khasra No. 626 situated at Jangjeet Nagar Mauza RajpurTajganj ward, Tehsil & Distt. Agra (Measuring area 85.28 Sq. Mtrs.) which is **bounded by :** East- House of Virendra,West-Other Plot ,North - Other Plot ,South- Road 12' wide & Exit	Rs. 20,27,000/- Rs. 2,02,700/- Rs. 25,000/-	29-06-2024 at 11:00 am to 1:00 PM (with unlimited extension of 3 min each) 28-06-2024 (Up to 5.30 P.M) 17.06.2024 - 18-06-2024 as per appointment Type of Possession: Physical
LAN: X0HEAHE00001662952 1. NISHA AGRAWAL 2. NITIN KUMAR AGARWAL 3. KUMAR GAURAV AGARWAL 4. PARUL AGARWAL All above R/o: 9 AMITA VIHAR EXTENSION, AGRA-UP - 282006	08.06.2021 Rs. 55,26,839.50 as on 05.06.2021	All that piece and parcel of proprety bearing House No.9, Khasra No.115/3, Measuring area-105.90 Sq. mtrs Situated at AmitaVihar Extension, Manoharpur, Mauja -Ghatvasan Mustkil, Tehsil & Distt. Agra. **Boundaries:** East - Property of Mukhiya Ji,West- Rasta,North- House No. 10 of Smt. Meena Kumari, South - House No.8.	Rs. 35,32,005/- Rs. 3,53,200/- Rs. 50,000/-	29-06-2024 at 11:00 am to 1:00 PM (with unlimited extension of 3 min each) 28-06-2024 (Up to 5.30 P.M) 17.06.2024 - 18-06-2024 as per appointment Type of Possession: Physical

ENCUMBRANCES/LIABILITIES KNOWN TO CIFCL: NOT KNOWN

1 All Interested participants / bidders are requested to visit the **website https://chola-lap.procure247.com&https://cholamandalam.com/news/auction-notices**. For details, help, procedure and online training on e-auction, prospective bidders may contact – **Mr. Mr. Muhammed Rahees - 8124000030 / 6374845616, M/s. Procure247; Vasu Patel - 9510974587.,.Email id :CholaAuctionLAP@chola.murugappa.com**
2. For further details on terms and conditions please visit **https://chola-lap.procure247.com&https://cholamandalam.com/news/auction-notices** to take part in e-auction.

THIS IS ALSO A STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF SECURITY INTEREST (ENFORCEMENT) RULES,2002

Date :14.06.2024, Place: AGRA **Sd/- Authorised Officer, M/s. Cholamandalam Investment and Finance Company Limited**

SMFG INDIA CREDIT COMPANY LIMITED

(Formerly Fullerton India Credit Company Limited)
Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the authorized officer of SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) (SMFG India Credit) under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)	Demand Notice Date and Amount
1. M R INDUSTRIES. 2. SANJEEV SHARMA. 3. SUMAN SHARMA. 4. MOHIT SHARMA.	08th June, 2024 Rs. 83,74,973/- [Rupees Eighty Three Lakhs Seventy Four Thousand Nine Hundred and Seventy Three Only] As on 05th June, 2024

Description of Immovable Property Mortgaged

OWNER OF THE PROPERTY – MR. SUMAN SHARMA.
ALL THAT PROPERTY PIECE AND PARCEL OF PLOT OF TUKDA NO. 125 AREA MEASURING 300 SQ. YDS. OUT OF M. NO. 115 KILLA NO. 21/2 (1-11) 22/1 (2-10) M.NO.120 KILLA NO.2 (8-0) 9(8-0) KHEWAT KHATA NO. 127/212 SITUATED IN VAKA MOJA BADKHAL SFM NAGAR TEHSIL & DISTRICT FARIDABAD.

Name of the Borrower(s)	Demand Notice Date and Amount
1. PREETI SHARMA. 2. NAVEEN KUMAR. 3. ROHIT KUMAR	06th June, 2024 Rs. 38,83,625/- [Rupees Thirty Eight Lakhs Eighty Three Thousand Six Hundred and Twenty Five Only] As on 05th June, 2024

Description of Immovable Property Mortgaged

OWNER OF THE PROPERTY – MR. NAVEEN KUMAR.
ALL THAT PROPERTY PIECE AND PARCEL OF LAND MEASURING 46 SQ. YDS. I.E. 38.46 SQ MTRS BEARING PROPERTY NO. 1/2462-A PLOT NO. 29 OUT OF KHASRA NO. 113 SITUATED IN THE AREA OF VILLAGE CHANDRAWALI SHAHDARA IN THE ABADI OF MODERN SHAHDARA RAM NAGAR ILLAQA SHAHDARA DELHI 110032. BOUNDED BY BOUNDARIES AS UNDER: EAST – ROAD 20 FT., WEST – PROPERTY OF OTHERS, NORTH – PROPERTY OF OTHERS, SOUTH – ROAD 15 FT.

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).
In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.
The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place: Delhi **Sd/- Authorised Officer, SMFG INDIA CREDIT COMPANY LIMITED**
Date: 14.06.2024 **(formerly Fullerton India Credit Company Limited)**

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF IWORLD BUSINESS SOLUTIONS PRIVATE LIMITED

RELEVANT PARTICULARS

1.	Name of corporate debtor	IWORLD BUSINESS SOLUTIONS PRIVATE LIMITED
2.	Date of incorporation of corporate debtor	02/11/2005
3.	Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	**U72900DL2005PTC142257**
5.	Address of the registered office and principal office (if any) of corporate debtor	**30/1 East Patel Nagar, New Delhi, Delhi, India, 110008**
6.	Insolvency commencement date in respect of corporate debtor	CIRP order pronounced on **04.06.2024** Order received/communicated on **12.06.2024**
7.	Estimated date of closure of insolvency resolution process	**09.12.2024** (180 days from the date of pronouncement of order)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	**Name** – IP. Megha Agrawal (Partner in Synergy Insolvency Professionals LLP) **Registration Number -** IBBI/IPA-001/IP-P01456/2018-19/12272
9.	Address and e-mail of the interim resolution professional, as registered with the Board	**Address-** 001, Shivranjini Apartments in Circle of Congress Nagar Garden, Congress Nagar, Nagpur - 440012 (M.S.) **Email:** ip.meghaagrawal@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Ground Floor, 175, Vaishali Sector -6, Ghaziabad (U.P.)- 201012. E-Mail: **cirp.iworld@gmail.com**
11.	Last date for submission of claims	26/06/2024
12.	Classes of creditors, if any, under clause(b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	NA
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	NA
14.	(a) Relevant Forms and (b)Details of authorized representatives are available:	Weblink: https://ibbi.gov.in/en/home/downloads Physical Address: NA

Notice is hereby given that the National Company Law Tribunal New Delhi bench has ordered the commencement of a corporate insolvency resolution process of the **IWORLD BUSINESS SOLUTIONS PRIVATE LIMITED** (order dated 04.06.2024, order received/communicated on 12.06.2024)
The creditors of **IWORLD BUSINESS SOLUTIONS PRIVATE LIMITED,** are hereby called upon to submit their claims with proof on or before to the interim resolution professional at the address mentioned against entry no.10
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
Submission of false or misleading proofs of claim shall attract penalties.

SD/-
IP Megha Agrawal
Interim Resolution Professional
For IWorld Business Solutions Private Limited
IBBI/IPA-001/IP-P01456/2018-19/12272
AFA valid up to – 02.10.2024
Email: cirp.iworld@gmail.com
Address registered with IBBI: - 001, Shivranjini Apartments in Circle of Congress Nagar Garden, Congress Nagar, Nagpur 440012.
Email: ip.meghaagrawal@gmail.com

Date: 14.06.2024
Place: Delhi

RBL BANK LIMITED

Registered Office: 1st Lane, Shahupuri, Kolhapur-416001.
Regional Office: 1st floor, Building no.1, Okhla Industrial Estate, Phase-3, New Delhi-110020.

E-AUCTION SALE NOTICE (UNDER SARFAESI ACT, 2002)

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("SARFAESI ACT") READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("RULES")

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower's/Guarantor's (including the Legal Heirs, in case of death of any of the Borrower/Co-borrower/Guarantor (s)) that the below described immovable properties mortgaged/charged (collectively referred as **"Property"**) to **RBL Bank Ltd. ("Secured Creditor/Bank")**, the possession of which has been taken by the Authorised Officer of the Bank under section 14 of the SARFAESI Act read with the Rules, as detailed hereunder, will be sold on **"As is where is", "As is what is", "Whatever there is" and "Without Recourse Basis"**, for recovery of the Bank's outstanding dues plus interest as detailed hereunder under Rules 8 and 9 of the Rules by inviting bids as per below e-auction schedule:

Brief Description of Parties, Outstanding dues and Property

S. No.	Name of the Borrower & Guarantor (s)	Details of Property	Amount as per Demand Notice / Date of Demand & Possession Notice under SARFAESI Act	Reserve Price / EMD / Bid Increase Amount	Date/ Time of E-Auction	Last Date for Receipt of Bids along with documents	Name of Authorised Officer/ Phone No./ Email Id
1	**M/s Site Analyseurs (through It's Partners/ Authorised Signatories)** **A. Deepak Kumar B. Priyanka Kumaar** Shop No. 23, Block 1st, Ganga Shopping Complex, Sector-29, Noida, Uttar Pradesh - 201301 **Priyanka Kumaar** (partner- M/s Site Analyseurs) H-21, 3rd Floor, Greater Kailash-3, Delhi **Also At:** Shop No. 23, Block 1st, Ganga Shopping Complex, Sector-29, Noida, Uttar Pradesh - 201301 **Deepak Kumar** (partner- M/s Site Analyseurs) H-21, 3rd Floor, Greater Kailash-3, Delhi **Also At:** Shop No. 23, Block 1st, Ganga Shopping Complex, Sector-29, Noida, Uttar Pradesh-201301	"Commercial Shop No. 23, (Ground Floor) Block-i, Ganga Shopping Complex, Sector-29, Noida, Dist. Gautam Budh Nagar, (U.P.) Having Its Super Area 22.74 Sq. Mtrs. Duly Alloted By Noida Authority And Which **Bounded As Under : -** On The North By: As Per Site On The South By: As Per Site On The East By: As Per Site On The West By: As Per Site"	**96,95,607.89/-** (Rupees Ninety Six Lacs Ninety Five Thousand Six Hundred Seven and Paisa Eighty Nine Only) as on 29.11.2022 **against Demand notice dated 29.11.2022** **Date of Possession (Physical) Notice - 07.06.2024**	**Reserve Price: Rs. 77,88,750/-** (Rs. Seventy Seven Lacs Eighty Eight Thousand Seven Hundred Fifty Only) **EMD Amount: Rs. 7,78,875/-** (Rs. Seven lacs Seventy Eight Thousand Eight hundred Seventy Five Only) **Bid Increase Amount: Rs. 50,000/-** (Rupees Fifty Thousand Only)	**02.07.2024 At 11:00 AM.**	**On or Before 01.07.2024 upto 05:00 P.M.**	Mrs. Monica Gupta Contact: 9910570226 **Email Id: monica.Gupta@rblbank.com** Manik Kapoor Contact: 9999889121 email: manik.kapoor@rblbank.com

Terms and Conditions:
(1) The E-Auction Sale will be online through e-auction portal. The interested bidders are advised to go through the detailed terms and conditions of auction available on the website of **https://www.bankeauctions.com & https://www.rblbank.com/pdf-pages/news** before submitting their bids and taking part in e-auction.
(2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the Property and specification before submitting the bid.
(3) The interested bidders shall submit their details and documents through Web Portal: **https://www.bankeauctions.com** (the user ID & Password can be obtained free of cost by registering name with **https://www.bankeauctions.com)** through Login ID & Password. The amount shall be payable through NEFT/ RTGS in the following Account of RBL BANK Ltd:- Auction Proceeds Collection GL, Account No 2599001000139998 (IFSC Code RATN0000100) OR thru Demand Draft before 05:00 PM on or before **01.07.2024.**
(4) Interested bidders may avail support/ online training on E-Auction from **M/s. C1 India Pvt Ltd** Contact No: 7291981124/25/26. Contact Person Mr. Vinod Chauhan Mob No: 9813887931, e-mail-Id: delhi@c1india.com and for any query in relation to Property, they may contact **Mrs. Monica Gupta, Authorised Officer (Mob. No. 9910570226, email: monica.Gupta@rblbank.com) and Manik Kapoor Contact: 9999889121 email: manik.kapoor@rblbank.com)**
(5) The Authorised Officer of the Bank reserves the right to accept or reject any or all bids, & / or to postpone/cancel the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final and binding.
(6) The successful bidder should bear the charges/fee payable for conveyance viz. stamp duty, registration charges etc., as per applicable law and shall also pay other known/unknown statutory/govt./labour dues/taxes dues etc. over and above the purchase consideration.
(7) The successful bidder shall deposit 25% of the bid amount after adjusting the EMD already deposited within next day of acceptance of the bid price by the Authorised Officer and the balance 75% of the bid price on or before 15th day of the sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of failure to deposit 25% of the bid amount / 75% balance amount within the prescribed period mentioned above, the entire amount deposited (including EMD) shall be forfeited by the Authorised Officer without any notice and the property shall forthwith be sold again. The Authorised Officer reserves the right to accept or reject any/or all the bids or to adjourn, postpone or cancel the auction sale without assigning any reason thereof.

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT

The Borrower/Co-Borrower's/Guarantor's (including the Legal Heirs, in case of death of any of the Borrower/Co-borrower/Guarantor (s))are hereby notified to pay the aforementioned sum along with further interest thereon plus penal and other interest and amounts as per the Transaction Documents before the date of E-Auction failing which, the Property will be auctioned/ sold to recover the outstanding dues.

Date: 13.06.2024, Place: Uttar Pradesh **Sd/- Authorised Officer RBL Bank Ltd.**

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR

MAHAVIR INDUSTRIES LIMITED (FORMERLY KNOWN AS CROITRE INDUSTRIES LIMITED) OPERATING IN MANUFACTURING OF WIRES & WIRES PRODUCTS AT D/44-253 GROUND FLOOR, AAMANTRAN CHS, CTS NO-1, SECTOR 2, KANDIVALI WEST, MUMBAI, KANDIVALI WEST MUMBAI 400067, MAHARASHTRA

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1.	Name of the Corporate Debtor along with PAN/CIN/LLP No.	**Mahavir Industries Limited** **PAN:** AAOCS9374G | **CIN:** L31300MH1989PLC250547
2.	Address of the registered office	D/44-253 Ground Floor, Aamantran CHS, CTS No-1, Sector 2, Kandivali West, Mumbai, Kandivali West Mumbai 400067, Maharashtra
3.	URL of website	NA
4.	Details of place where majority of fixed assets are located	NA
5.	Installed capacity of main products/ services	Can be sought by sending an email to the Resolution Professional at **ip.mahavirindustries@gmail.com**
6.	Quantity & value of main products/ services sold in last financial year	FY 2022-23: Revenue from operations is Nil.
7.	Number of employees/ workmen	Nil
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Can be sought by sending an email to the Resolution Professional at **ip.mahavirindustries@gmail.com**
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	Can be sought by sending an email to the Resolution Professional at **ip.mahavirindustries@gmail.com**
10.	Last date for receipt of expression of interest	**29.06.2024**
11.	Date of issue of provisional list of prospective resolution applicants	**09.07.2024**
12.	Last date for submission of objections to provisional list	**14.07.2024**
13.	Date of issue of final list of prospective resolution applicants	**24.07.2024**
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants	**29.07.2024**
15.	Last date for submission of resolution plans	**28.08.2024**
16.	Process email id to submit EOI	**ip.mahavirindustries@gmail.com**

Devendra Umrao
Resolution Professional, In the matter of Mahavir Industries Limited
IBBI Regn. No.: IBBI/IPA-003/IP-N00223/2019-20/12640
AFA valid upto: 07.11.2024

Date : 14.06.2024
Place: New Delhi

Clix Capital Services Pvt. Ltd. (Clix)

Registered Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi-110008

POSSESSION NOTICE (Appendix IV) Rule 8(3)

Whereas the Authorized officer of Clix Capital Services Pvt. Ltd. (Clix), a Non- Banking Financial Company duly incorporated and registered under the Companies Act, 1956, Registered office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi 110008, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 OF 2002) (hereinafter referred to as "Act") and in exercise of the powers conferred under Section 13(2) of the Act read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice dated 13-Apr-2023 calling upon.
1. IDEAL PUBLIC SHIKSHAN SANTHAN GRAM PANCHAYAT-VPO JHANJHA, TESHIL BUHANA, DISTRICT-JHUNJHUNUN, RAJSTHAN-333502, **2. ANUPAMA YADAV W/O MANOJ KUMAR YADAV, 3. MANOJ KUMAR YADAV S/O BRIJ LAL, Both residing at -** PLOT NO. 21, NEAR MAYA MANDIR CINEPLEX. HARSH VIHAR COLONY, JAIPUR ROAD, AJMER, RAJASTHAN-305001, **4. VED PRAKASH YADAV S/O MATADEEN, 5. RAMESH KUMAR S/O INDER SINGH, Both residing at -** VPO JHANJHA, THE BUHANA, JHUNJHUNUN, RAJASTHAN-333502
to repay the amount mentioned in the notice i.e. **Rs. 2,32,14,521.80/- (Rupees Two Crore Thirty Two Lakh Fourteen Thousand Five Hundred Twenty One and Paise Eighty Only) as on 12-Apr-2023** along with the applicable interest and other charges within Sixty (60) days from the date of receipt of the said notice.
The Borrower had failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 07th day of 06 2024
The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CLIX for an amount of **Rs. 2,32,14,521.80/- (Rupees Two Crore Thirty Two Lakh Fourteen Thousand Five Hundred Twenty One and Paise Eighty Only) as on 12- Apr-2023** along with the applicable interest and other charges.
The attention of the Borrower is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF IMMOVABLE PROPERTY/SECURED ASSET IS AS UNDER:

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING KHASRA NO. 803/2 RAKBA- 0.19 HQ., KHASRA NO. 2518/937 RAKBA-0.12 HQ., KHASRA NO. 937/3, RAKBA-0.24 HQ., KHARSA NO. 938/1 RAKBA -0.42 HQ. TOTAL 0.97 HQ. (9700 SQ MTRS.) GRAM - BUHANA, GRAM PANCHAYAT-BUHANA TEHSIL BUHANA, DISTRCIT-JHUNJHUNU, RAJASTHAN.

Place: Buhana, Date: 07.06.2024 **Authorised Officer, Clix Capital Services Pvt. Ltd.**

"FORM NO. INC-26"

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Central Government
THE REGIONAL DIRECTOR,
NORTHERN REGION, NEW DELHI
In the Matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
FOSTER ENGINEERING INDUSTRIES LIMITED
having it's Registered Office at Flat No 702, 7th Floor, Kanchanjunga Building, 18 Barakhamba Road, New Delhi-110001
.....Petitioner

NOTICE

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking approval for alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra ordinary general meeting held on 26th April 2024 to enable the company to change its Registered office from **"The National Capital Territory of Delhi" to "State of West Bengal".**
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Antyodaya Bhawan, CGO Complex, New Delhi-110003 within 14 (Fourteen) days of the date of publication of this notice with a copy to the applicant company at its Registered Office at the address mentioned above.

For and on behalf of
Foster Engineering Industries Limited
Sd/-
(Arvind Singh)
Director
DIN : 05254251

Place : New Delhi
Date : 13.06.2024

"FORM NO. INC-26"

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Central Government
THE REGIONAL DIRECTOR,
NORTHERN REGION, NEW DELHI
In the Matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
SHIVAM DEALMARK PRIVATE LIMITED
having it's Registered Office at 7th Floor, Kanchenjunga Building,18 Barakhamba Road, Connaught Place, New Delhi-110001
.....Petitioner

NOTICE

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking approval for alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra ordinary general meeting held on 26th April 2024 to enable the company to change its Registered office from **"The National Capital Territory of Delhi" to "State of West Bengal".**
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Antyodaya Bhawan, CGO Complex, New Delhi-110003 within 14 (Fourteen) days of the date of publication of this notice with a copy to the applicant company at its Registered Office at the address mentioned above.

For and on behalf of
Shivam Dealmark Private Limited
Sd/-
(Murari Lal Birmiwala)
Director
DIN : 00642510

Place : New Delhi
Date : 13.06.2024

Notice To Borrower

1) **Borrower/s: Mr. Pareshwer Prasad Maiduli, Mrs.Sangeeta Devi (Prospect No. IL10021235)**
Pursuant to taking possession of the secured asset "Built Up Property on 2Nd Floor, Back Side (LHS), Carpet Area Ad Measuring 405 Sq.ft., and Super Built Up Area Ad Measuring 450 Sq.ft.,on Plot No.17, T-Extn (Jain Colony) Part-1, Uttam Nagar, West Delhi, New Delhi, India, 110059."

2) **Borrower/s: Mr. Raunak Chhabra, Mrs. Simran Sabharwal, Chhabra and Sons (Prospect No. IL10133441)**
Pursuant to taking possession of the secured asset "Built Up Second Floor (Front Side), Private Unit No.109, Land Area Admeasuring 810 Sq.ft. and Carpet Area Admeasuring 750 Sq.ft., Saleable Area Admeasuring 819 Sq.ft., without Roof/Terrace Rights ,Built on Property Bearing No.103 & 104, Out of Khasra No.453, Situated in the Area of Village Nawada Marja Hastsal, Colony known as Mohan Garden Extn, Wea-Block, Uttam Nagar, New Delhi.".

By the Authorised Officer of **IIFL Home Finance Limited (IIFL-HFL)** under the SARFAESI Act. for the recovery of amount due from borrower/s, authorized officer.
Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking **physical possession** within **7 days**, otherwise **IIFL-HFL** shall not be responsible for any loss of property under the circumstances.
Further the notice is hereby given to the Borrower/s, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
For further details, **Contact IIFL HFL Toll Free No.18002672499** From **09:30 hrs to 18:00 hrs** between Monday to Friday or write to email:- auction.hl@iifl.com.
Corporate Office: Plot No. 98, Phase-IV, Udyog Vihar, Gurgaon, Haryana-122015.

Sd/- Authorised Officer
Place: Delhi **IIFL Home Finance Limited (IIFL-HFL)**
Date: 14-Jun-2024 (Formerly known as India Infoline Housing Finance Ltd.)

U GRO CAPITAL LIMITED

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070

DEMAND NOTICE

Under The Provisions of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("The Act") and The Security Interest (Enforcement) Rules, 2002 ("The Rules")

The undersigned being the authorised officer of **UGRO Capital Limited** under the Act and in exercise of the powers conferred under Section 13(2) of the Act, read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that the borrower(s) are avoiding the service of the demand notice(s), therefore the service of the demand notice is being effected by affixation and publication as per the Rules. The contents of the demand notice(s) are extracted herein below:

Name of the Borrower(s) & LAN	Demand Notice Date and Amount
1. Satyam Industries 2. Manoj Kumar Jain 3. Rajesh Kumar 4. Sita Ram 5. Vishal Gupta 6. Vikash Gupta LAN: 110001SEC0010911, 110001SEC0023785	**Notice Date: 22-05-2024 Amount: Rs. 2,22,29,242/- as on 08-05-2023**

Description of Secured Asset(s)

"All that part and parcel of the immovable property being Entire First Floor (Without Roof Rights), Built on The Property Bearing No. 118, In Block-Cp, Pitampura Residential Scheme, Pitampura, Delhi - 110034. Area Measuring 126 Sq. Mtrs."

The borrower(s) are hereby advised to comply with the demand notice(s) and pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, late payment penalty, bounce charges, cost and expenses etc., till the date of realization of the payment. The borrower(s) may note that UGRO Capital Limited is a Secured Creditor and the loan facility availed by the borrower(s) is a secured debt against the immovable property(ies) being the secured asset(s) mortgaged by the borrower(s) with UGRO Capital Limited. In the event, the borrower(s) are failed to discharge their liabilities in full within the stipulated time, UGRO Capital Limited shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the Secured Asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder in order to realize the dues in the loan account of the borrower(s). UGRO Capital Limited is also empowered to ATTACH AND/OR SEAL the Secured Asset(s) before enforcing the right to sale or transfer. Subsequent to the sale of the Secured Asset(s), UGRO Capital Limited also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the Secured Asset(s) is insufficient to cover the dues payable by the borrower(s) to UGRO Capital Limited. This remedy is in addition and independent of all other remedies available to UGRO Capital Limited under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act in respect of time available, to redeem the Secured Asset(s) and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing or dealing with the Secured Asset(s) or transferring the same by way of sale, lease or otherwise (other than in ordinary course of business) any of the Secured Asset(s) without prior written consent from UGRO Capital Limited and non-compliance of the above is an offence punishable under Section 29 of the Act. The copy of the demand notice(s) is available with the undersigned and the borrower(s) may, if they so desire, collect the same from the undersigned.

Place: Delhi SD/-, Soham Bhattacharya (Authorised Officer)
Date : 14.06.2024. For U GRO Capital Limited (authorised.officer@ugrocapital.com)

छत्तीसगढ़ पर्यावरण संरक्षण मंडल

पर्यावास भवन, सेक्टर-19, नवा रायपुर अटल नगर, रायपुर (छ.ग.) 492002

// सर्वसंबंधितों को सूचना //

भारत सरकार, पर्यावरण वन एवं जलवायु परिवर्तन मंत्रालय, नई दिल्ली की अधिसूचना दिनांक 14.09.2006 (यथा संशोधित) के तहत् सर्व संबंधितों को सूचित किया जाता है कि Expansion of Steel Plant-DRI Kilns (Sponge Iron from 60,000 TPA to 2,40,000 TPA), WHRB Based Power Plant from 4 MW to 16 MW, AFBC Based Power Plant from 8 MW to 14 MW, SEAF - 1x4 MVA (Cast Iron-15,000 TPA) SEAFs-2x9 MVA (FeSi-14,000 TPA/FeMn- 50,400 TPA / SiMn-28,800 TPA/FeCr- 30,000 TPA), Establishment of New Induction Furnaces along with CCM & LRF (Hot Billets/Billets/Ingots-1,80,000 TPA, Rolling Mill (TMT Bars / Wire Rods / Structural Steel) (85% Hot Charging with Hot Billets and remaining 15% through R) - 90,000 TPA, Producer Gas (for Rolling Mill) - 810 Nm3/hr, Briquetting Unit-200 Kg/hr, Fly Ash Brick Making-40,000 Bricks/Day by M/s Sun Steel and Power Private Limited at Village-Bade Gumda, Tehsil- Gharghoda, District-Raigarh Chhattisgarh की स्थापना के लिए पर्यावरणीय स्वीकृति हेतु लोक सुनवाई बाबत् छ.ग. पर्यावरण संरक्षण मंडल में आवेदन किया गया है। उक्त क्षमता विस्तार परियोजना हेतु लोक सुनवाई दिनाक 27.03.2024 को नियत की गई थी जिसे कार्यालय कलेक्टर एवं जिला दण्डाधिकारी, जिला - रायगढ़ के पत्र

Indian Overseas Bank

RAJIV CIRCLE BRANCH
Mythri House M-5 A, Middle Circle, Connaught Place, Delhi-110001
Phone No : 011-23415421, 011-23417768 E-mail : iob1205@iob.in

POSSESSION NOTICE
(for immovable property) [(Rule 8(1)]

Whereas the undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 15.05.2023 calling upon the borrowers **Mrs. Teena, Mrs. Laxmi Tatwariya and Mr. Avinash Tatwariya** (R/o 1369-B, Shiv Mandir Block, Tirthankar Nagar, Jain Nagar, Village-Karala, Delhi-110081), Registered address- 1369-B, Shiv Mandir Block, Tirthankar Nagar, Jain Nagar, Village-Karala, Delhi-110081 (hereinafter referred as "borrowers and mortgagors"), to repay the amount mentioned in the notice being Rs.82,82,704.93 (Rupees Eighty Two Lac Eighty Two Thousand Seven Hundred Four and Paisa Ninety Three only) as on 24.02.2024 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 16th day of May of the year 2024.

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of being Rs.82,82,704.93 (Rupees Eighty Two Lac Eighty Two Thousand Seven Hundred Four and Paisa Ninety Three only) as on 24.02.2024 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on date of taking possession is Rs.85,47,451.93 (Rupees Eighty Five Lakh Forty Seven Two Thousand Four Hundred Fifty One and paisa Ninety Three only) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers' attention is invited to provisions of Sub-section (8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

1. 1.Equitable Mortgage of the Entire First Floor without roof rights, admeasuring 200 Sq yards, out of free hold property No S-4/90, (old No-WZ-144-B) built on Plot no 30, Khasra No 1.ETC/64, Village Nangli Jalib, Old Mahavir Nagar, Gali No-4, New Delhi-110018.

Boundaries-
North: Road 30 ft South: Gali 15 ft
East : Plot No 31 West : Plot No 29

Date : 11.06.2024 **Authorised Officer,**
Place : Delhi **Indian Overseas Bank**

पंजाब नैशनल बैंक punjab national bank

.....मरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) ...the name you can BANK upon!

CIRCLE SASTRA OFFICE: ALIGARH;
Office Address: Sai Vihar Opposite Madan Palace Village Talaspur Kalan, Ramghat Road, Aligarh-202001 Email: cs8183@pnb.co.in

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas, the undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002 on date herein mentioned below.

The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

SCHEDULE OF THE SECURED ASSETS

S. No	Name of the Branch	Name of the Account	Description of the property mortgaged	Date of Demand Notice	Date of possession notice affixed	Amount Outstanding as on the date of possession notice.
1.	Medical Road, Aligarh	M/s M.K Drug Shop Through Proprietor Iftikhar Ahmad S/o Iqbal Ahmad	1. All that part and parcel of the residential property in the name of Iftikhar Ahmaed S/o Iqbal Ahmed,Situated at part of Khet No-476 at Village-Jamalpur Maafi Paragna and Tehsil Koil, Aligarh admeasuring area-104.51 Sq Meter and having boundaries as under:- East-House of Iftikhar Ahmed, West-house of Sartaz North-House of Hamid, South-Road 10 feet wide 2. Hypothecation of all current assets including bookdebts,Fixed assets present and future financed by bank	18.03.2024	11.06.2024	**Rs.1,02,76,699.75** (Rupees One crore two lac seventy six thousand six hundred ninety nine and seventy five paise only) + Further interest w.e.f 01.06.2024 + other charges
2.	Ramghat Road Aligarh	Dinesh Verma S/o Subhash Chandra Verma,Amit Kumar Verma S/o Subhash Chandra Verma,Gargi Verma,Subhash Chand Verma S/o Ramveer Singh Verma	All the part and parcel of the residential property in the name of Dinesh Verma and Amit Kumar Verma S/o Subhash Chandra Verma, bearing house No-23, situated at part of Khasra No-1789, 1793, 1794, 1795/1, 1797/2, 1865, 1866, 1867, 1868 at Kaveri Vatika near Nagla Tikona tehsil Koil District Aligarh having area 172.30 Sq Meter and bounded as under:- East-Road 9 Meter Wide West-Property Others North-House No-21, 22 South-House No-24	01.03.2024	11.06.2024	**Rs.66,66,142.00** (Rupees Sixty-six lacs sixty-six thousand one hundred forty two only) + Further Interest w.e.f 01.06.2024+ other charges
3.	Asadpur Qayam Aligarh	Mohd Rafat S/o S.M Akhtar and Mohd Ahmed S/o S.M Akhtar	All the part and parcel of the property in the name of Mohd Rafat S/o S. M Akhtar and Mohd.Ahmed S/o S.M Akhtar situated at part of Khet No-3387 & 3388 Mullapada Bhujpura inside aabadi Pargana & tehsil Koil Aligarh admeasuring 108.69 Sq meter and having boundaries as under:- East-Plot, Jeenat, West-Plot Seller North-Nala, South-Rasta 10 feet wide	20.02.2024	12.06.2024	**Rs.14,75,767.92** (Rupees Forteen lacs seventy five thousand seven hundred sixty seven and ninety two paise only) +Further Interest w.e.f 01.06.2024+ other charges.

DATE: 13.06.2024, PLACE: Aligarh **AUTHORISED OFFICER, PUNJAB NATIONAL BANK**

Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch
8-B,First Floor, Rajender Park,
Pusa Road
New Delhi-110 060

Phone : 011-40591567(Ext-240)
E-Mail : delhiarm@kbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Physical Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 05.09.2023 & 14.09.2023 respectively, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 05.07.2024, for recovery of:-**

(1) Rs.1,06,70,672.57 [Rupees One Crore Six Lakhs Seventy Thousand Six Hundred Seventy Two and Paise Fifty Seven Only] i.e. Rs.71,28,788.85 under PSOD A/c No.2257000600015001 and **Rs.35,41,883.72** under PSTL A/c No.2257001800017101 along with future interest from **01.03.2022 and 28.03.2022, Plus Costs respectively**, due to the **Karnataka Bank Ltd, Faridabad Branch**, Haryana, Sco.146, Shopping Complex, Sector 21C, Faridabad-121001, the Secured creditor from **(1) M/s SST Engineers and Traders, represented by its Proprietor Mr. Triveni Prasad Pandey**, Plot No.E-14, Sanjay Colony, Sector-23, Faridabad, Haryana-121000, **Also at:** # 639/3, Near Old Sabji Mandir, Saran Road, Parvatiya Colony, NIT, Faridabad, Haryana-121005, **and (2) Mrs. Suman Pandey, W/o Triveni Prasad Pandey,** # 639/3, Near Old Sabji Mandir, Saran Road, Parvatiya Colony, NIT, Faridabad, Haryana-121 005, **being borrowers/guarantors/co – obligants.**

(2) Rs.1,10,40,212.87 [Rupees One Crore Ten Lakhs Forty Thousand Two Hundred Twelve and Paisa Eighty Seven Only] i.e. Rs.1,81,328.98 under PDPN A/c No.2257001400011901, **Rs.41,62,555.06** under PSTL A/c No.2257001800017001 and **Rs.66,96,328.83** under PSTL A/c No.2257001800019301 along with future interest from **29.03.2022, 28.03.2022 and 01.03.2022, Plus Costs, respectively,** due to the **Karnataka Bank Ltd, Faridabad Branch**, Haryana, Sco.146, Shopping Complex, Sector 21C, Faridabad-121001, the Secured creditor from **(1) M/s Shivam Enterprises, represented by its Proprietrix Mrs. Suman Pandey,** # 639/3, Near Old Sabji Mandir, Saran Road, Parvatiya Colony, NIT, Faridabad, Haryana-121005 **and (2) Mr. Triveni Prasad Pandey S/o Mr. Phool Chand Pandey** # 639/3, Near Old Sabji Mandir, Saran Road, Parvatiya Colony, NIT, Faridabad, Haryana-121005, **being borrowers/guarantors/co – obligants.**

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1. All that part and parcel of Industrial Property comprised Khasra No.8/23, 18, 19/1/1, 19/1/2, 19/1/16, 19/1/17, 19/1/18, 19/1/20, to 19/1/29, 19/2/1, 19/2/6, 19/2/7, 19/2/8, 19/2/10, 19/2/13 to 19/2/19, 22/1 to 22/11, 22/17, 22/19 to 22/39, 22/40/1, 22/41, 22742, 22/43 Khasra No.18/2/2/2, 2/2/4 to 2/2/17 Khasra No. 8//17/2/12, 19/2/11, 19/2/2, 19/2/3/1, 19/2/3/2, 19/2/5, 22/40/2 Khasra No. 18//2/2/1 Khasra No. 8//19/1/4, 19/1/3, 19/1/5, 19/1/6, 19/1/8, 19/1/9, 19/1/10, 19/1/7, 22/18, 19/1/11 to 19/1/5, 22/12, 22/13, 22/16, 22/14, 22/15, 19/2/4/1, 19/2/4/2, 19/1/19, 19/1/20 Khasra no. 18//2/2/16, 19/2/9 in Revenue Estate of Mauja Gaunchi, Tehsil Ballabhgarh-Faridabad, presently property no MCF-6613, Western Part, Near Old Sabzi Mandi, Saran School Road, Parvitya Colony, NIT-Faridabad, revenue Estate of Mauja Gaunchi, Tehsil, Ballabgarh, Faridabad District, measuring 220 sq.yds, **belonging to Mr. Triveni Prasad Pandey. The physical possession of the property was taken on 05.09.2023. Boundaries: East :** Private property of Mr. Chiranji Lal **West :** Other property **North :** 18 Ft Road **South :** Other property **Reserve Price/Upset Price below which the property may not be sold:** Rs.69,69,000.00 (Rupees Sixty Nine Lakhs Sixty Nine Thousand only) **Earnest money to be deposited/tendered:** Rs.6,96,900.00 (Rupees Six Lakhs Ninety Six Thousand Nine Hundred Only)

2. All that part and parcel of Industrial property comprised Khasra No.8/23, 18, 19/1/1, 19/1/2, 19/1/16, 19/1/17, 19/1/18, 19/1/20, to 19/1/29, 19/2/1, 19/2/6, 19/2/7, 19/2/8, 19/2/10, 19/2/13 to 19/2/19, 22/1 to 22/11, 22/17, 22/19 to 22/39, 22/40/1, 22/41, 22742, 22/43 khasra no 18/2/2/2, 2/2/4 to 2/2/17 khasra no. 8//17/2/12, 19/2/11, 19/2/2, 19/2/3/1, 19/2/3/2, 19/2/5, 22/40/2 Khasra no. 18//2/2/1 Khasra no. 8//19/1/4, 19/1/3, 19/1/5, 19/1/6, 19/1/8, 19/1/9, 19/1/10, 19/1/7, 22/18, 19/1/11 to 19/1/5, 22/12, 22/13, 22/16, 22/14, 22/15, 19/2/4/1, 19/2/4/2, 19/1/19, 19/1/20 Khasra no. 18//2/2/16, 19/2/9 in revenue estate of Mauja Gaunchi, Tehsil Ballabhgarh-Faridabad, presently property no MCF-6613, Eastern Part, Near Old Sabzi Mandi, Saran School Road, Parvitya Colony, NIT- Faridabad Revenue Estate of Mauja Gaunchi, Tehsil, Ballabgarh, Faridabad District, measuring 220 sq.yds., **belonging to Mrs. Suman Pandey. The physical possession of the property was taken on 05.09.2023. Boundaries: East :** Other property **West :** Private property of Mr. Chiranji Lal **North :** 18 Ft Road **South :** Other property **Reserve Price / Upset Price below which the property may not be sold:** Rs.68,31,640.00 (Rupees Sixty Eight Lakhs Thirty One Thousand Six Hundred Forty only) **Earnest money to be deposited/tendered:** Rs.6,83,164.00 (Rupees Six Lakhs Eighty Three Thousand One Hundred Sixty Four Only)

3. All that part and parcel of Residential Property Bearing House No.639/3, Kharsa No.8/23, situated at Plot No. 20, 21 & 22, totally measuring 60 sq.yds, (Plot No.20 & 21, each measuring 20 sq.yds held in the name of Mr. Triveni Prasad Pandey and Plot No. 22, measuring 20 sq.yds held in the name of Mrs. Suman Pandey), Near Old Sabji Mandi, Parvatiya, NIT, Faridabad, Haryana. **The physical possession of the property was taken on 14.09.2023. Boundaries: East :** House No.638/1 **West :** House No.340 of Mr. S.P. Thaliwal **North :** Other property **South :** Road **Reserve Price / Upset Price below which the property may not be sold:** Rs.29,00,000.00 (Rupees Twenty Nine Lakhs only) **Earnest money to be deposited/tendered:** Rs.2,90,000.00 (Rupees Two Lakhs Ninety Thousand Only) (The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset). **(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors) For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "Mortgage Assets For Sale".** The E-auction will be conducted through portal **https://bankauctions.in/ on 05.07.2024 from 11:30 A.M to 12:30 P.M** with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://bankauctions.in/ and get the user Id and password free of cost and get online training on E-auction (tentatively on **04.07.2024**) from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, **Contact No.040-23836405, Mobile 8142000809,E-mail: info@bankauctions.in.**

Date: 13.06.2024 **For Karnataka Bank Ltd**
Place: Faridabad **Chief Manager & Authorised Officer**

Classifieds

PERSONAL

I, Jyoti Sharma w/o Ashish Bhardwaj R/o 77,Vigyan Vihar, Delhi-110092,have changed my name to Jyoti Bhardwaj permanently.

0040733681-11

I, Prachi Goel W/o Bhavya Garg R/o-244, Majestic Tower Mahagun Mascot, Crossing Republik, Ghaziabad have changed my name to Prachi Garg.

0070907971-1

I,Abdul Shakoor,S/o Abdul Rauf,R/o J-60A,2nd-Floor, Abul Fazal Enclave Part-1,Jamia Nagar,Okhla,Delhi-110025, have changed my name to Abdul Shakur permanently.

0040733681-8

I,Gouri D/o Om Prakash R/o B-151, New Ashok Nagar,Delhi-110096 have changed my name to Gauri for all purposes.

0040733684-8

I,Pushpa Upreti W/o Gunanand Upreti R/o Flat.No.1504,Tower H2,Golf City,Sec-75,Noida,Gautam Buddha Nagar,U.P-201301,have changed my name to Pushpa Devi.

0040733681-9

I,Seta Ram S/o Harish Arora R/o T-53,Third-Floor,Baljeet Nagar,West Patel Nagar,Delhi-110008,have changed my name to Siddhant Arora

0040733681-10

I,Sharda Devi,w/o Ranbir Singh Verma,R/o Plot.No.169,1st-Floor, Near-Meera Bai-Park, Old Gupta Colony,Dr.Mukherjee Nagar,Delhi-110009 have change my name to Sharda Verma,permanently.

0040733584-9

LOST & FOUND

I, Urmila Singhal,W/o Uttam kumar Singhal, R/O,Plot-A-141A,Vivek-Vihar Phase-2, New Delhi-110095, hereby inform you that my property documents of property no. (PLOT-A-141-A Vivek-Vihar Phase-2, New Delhi-110095) are lost. Mobile-No. 9910055535.

0040733684-11

PUBLIC NOTICE

General Public is hereby informed that Sh. Amrik Singh & Smt. Kamini are the absolute owners of DDA Built Freehold Flat No.298, First Floor, in Pocket-E, Mayur Vihar Phase-II, Delhi (called 'Said Property" hereinafter). As per the owner version Two original documents of the chain of said property like (1) Will Deed executed by Sh. Onkar Krishan alias Onkar Kishan Mahajan in favour of Smt. Nisha Arora, and (2) Original Letter issued by DDA regarding inclusion of Onkar Krishan's name alongwith his brother Sh. Karan Mahajan in the Allotment have got lost/misplaced. Even photocopies of the above lost documents are also not available with the owner for which necessary information report in respect of lost articles/documents has already been lodged with Delhi Police Crime Branch Vide L.R. No1808919/2024 dated 12.06.2024. The owners have represented that the said property is free from all sorts of encumbrances and has executed an Agreement to sell for selling of the said property to Mrs. Anjna Katiyar W/o Sh. Akhilesh Katiyar who intend to create charge viz., mortgage or otherwise, on the said property (ies) for a loan/credit facility from State Bank of India, RACPC, Karkardooma, Delhi. If any person(s), financial institution claiming any right, interest, having any objection with respect of the said property on the basis of aforesaid lost documents may write/contact with above mentioned SBI Branch or to the Undersigned on his Email-rohitjha399@gmail.com within 15 days from the date of this publication of notice, failing which any such claim etc. shall be deemed to be null and void and whereas title shall be deemed to be clear, and marketable without any defect encumbrance and free to create equitable mortgage.

Sd./
Rohit Kumar (Advocate)
Chamber No.5, Ground Floor,
Rohini Court, Delhi-110085

"IMPORTANT"

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प्रथमा यू.पी. ग्रामीण बैंक

भारत सरकार का उपक्रम
(प्रवर्तक: पंजाब नैशनल बैंक)
प्रधान कार्यालय: रामगंगा विहार, फेज–2, मुरादाबाद (उ.प्र.)

क्षेत्रीय कार्यालय: गाजियाबाद
18, संजय नगर, डिस्ट्रिक्ट सेंटर, राजनगर,गाजियाबाद (उ0प्र0)
फोन– 7217028476
E: rmgzb@prathamaupbank.com

बैंक शाखा खोलने हेतु पट्टे पर परिसर की आवश्यकता

प्रथमा यूपी ग्रामीण बैंक को निम्न स्थान पर शाखा के लिए पट्टे पर परिसर की आवश्यकता है– कार्पेट एरिया 800 से 1200 वर्ग फीट।

जिला मेरठ- सरधना, हस्तिनापुर, फलावदा, खरखौदा, रसूलपुर रोहटा (अर्ध शहरी)

जिला मेरठ- बागपत रोड, सुरजकुंड (शहरी) | जिला मेरठ- भोला (भोले की झाल) (ग्रामीण)

जिला हापुड़- पिलखुआ (अर्ध शहरी) | जिला हापुड़- दौराला (ग्रामीण)

जिला बागपत- अमीनगर सराय (अर्ध शहरी)

सम्बन्धित परिसर वाणिज्यिक प्रयोग के लिये अनुमोदित वाणिज्यिक कॉम्प्लेक्स/भवन में होने चाहिये अथवा भवन स्वामी आवश्यकतानुसार इसे वाणिज्यिक उपयोग हेतु परिवर्तित करा कर देंगे। परिसर में स्वतंत्र प्रवेश, बिजली और पानी की आपूर्ति की व्यवस्था होनी चाहिये। परिसर की छत पर वी. सैट/आर.एफ. टावर/ सोलर लगाने के लिये स्थान, जनरेटर सैट लगाने के लिए तथा स्टाफ व सार्वजनिक पार्किंग के लिए समुचित जगह का होना आवश्यक है, जिसका कोई अतिरिक्त किराया देय नही होगा। भवन मालिक बैंक की आवश्यकता व मानदंडों के अनुसार निश्चित समय सीमा में बैंक भवन उपलब्ध करायेंगे। इच्छुक व्यक्ति अपना प्रस्ताव दो बिड्स सिस्टम के अन्तर्गत दें, जिसमे पहली बिड में तकनीकी विवरण, नक्शा व अन्य शर्तों सहित व दूसरी बिड वित्तीय विवरण सहित सील बंद लिफाफों में बैंक प्रारूप पर अलग–अलग इस प्रकाशन के 15 दिनों के अंदर दिनांक 29.06.2024 तक रजिस्टर्ड डाक/स्पीड से पता प्रथमा यूपी ग्रामीण बैंक क्षेत्रीय कार्यालय–18, संजय नगर डिस्ट्रिक्ट सेंटर राजनगर गाजियाबाद (उ.प्र.) पिन 201002 पर प्रेषित करें। बैंक बिना कोई कारण बताये एक अथवा सभी प्रस्ताव निरस्त करने का अधिकार सुरक्षित रखता जिसके सम्बंध में कोई पत्राचार नहीं किया जायेगा। अन्य नियम तथा शर्तों के लिये बैंक वेबसाइट www.prathamaupbank.com पर देखें।

समय सीमा समाप्ति के उपरांत कोई प्रस्ताव स्वीकार्य नहीं होगा। क्षेत्रीय प्रबन्धक।

PUBLIC NOTICE

It is informed to all general Public that my clients Vijay Singh S/o Sh. Babu Ram, aged about 74 years (Aadhar 7447 4999 7885) & Smt. Sheela Rani W/o Vijay Singh, aged about 64 years (Aadhar 6648 6931 6665) both R/o C-1/28, Budh Vihar, Phase-1, North-West Delhi-110086 have severed all their relations from his son namely Prashant Singh aged about 35 years (Aadhar 4203 1370 1750) & his wife Poonam aged about 30 years (Aadhar 8340 0344 2510) along with their children Master Harshit & Baby Anvee and disowned them from their movable & immovable properties due to their bad behaviour/Habit/Conduct towards my clients as well as towards the society. Any person if deal with them will do at his own risks and consequences and my clients shall not be responsible for their any act.

Sd/- Sunil Sharma (Advocate)
Enrol. No. P-322/1999

PUBLIC NOTICE

General Public is hereby informed that under instructions from and on behalf of my client **Mrs. Santosh Kaushal** W/o Sh. Mahinder Pal and **Mr. Mahinder Pal** S/o Late Shri Gyan Chand Kaushal, Resident Of BE-337, IIIrd Floor, Street No.6, Hari Nagar, New Delhi-110064, has cancelled public notice dated **02/09/2021** in Newspaper **"Jansatta"** and **"Financial Express"** New Delhi, regarding disowned their son **Abhishek Kaushal** his wife **Swati Rehal** and his son **Reyansh Kaushal** due to their changes in dishonesty, disobedient & unfaithful nature. Now they are honest, obedient & faithful with my clients and they have absolute rights in all my client's movable & immovable properties being legal heirs.

Shiv Datt Atri (Advocate)
SR-II-B, D.C., Janakpuri, Delhi-110058.

PUBLIC NOTICE

The General Public is hereby informed that my client Sh. Ashish Barua S/o Late C. L. Barua, R/o 32, Type-3. Bhavisya Nidhi Enclave, Malviya Nagar, New Delhi-110017 (UID: 352630421507) & Smt. Kamla Barua W/o Ashish Barua R/o 32, Type-3. Bhavisya Nidhi Enclave, Malviya Nagar, New Delhi-110017 (UID: 315278516595) have severed all their relations with their Son Mr. Debashish Barua R/o Flat No. 203, Block-A, Krishna Apartments, Thakur Badi, Kandivali East, Mumbai have aged about 35yrs. due to his bad habits and behavior. My above named client has also disowned and debarred their said son from all their movable and immovable properties. Anybody dealing with Mr. Debashish Barua will do so at his/her/their own risk and responsibilities and my client will not be responsible for any act, deed or legal matters dealing done by Mr. Debashish Barua.

NITESH KUMAR
(Advocate)

PUBLIC NTOICE

My Client, Kuldeep Khatana S/o Kirpal Singh R/o 31/889 DDA Flat, Kalka ji, New Delhi-19, which is purchased a property from Harish Kumar S/o Ami Lal, Office M678 Malviya Nagar, New Delhi-17, with address of 17/5, 2nd Floor JD Block, Kherki Extension, Malviya Nagar, New Delhi-17 having total area 100 sq. yards. If any person or institution has any kind of objection to this property, then within 30 days the concerned office should file its objection with the reason, after which if any objection is filed, it should be considered invalid.

Mohd. Owais Khan (Adv)
Enrl No - D/8188/2023

PUBLIC NOTICE

General Public is hereby informed that my client **SMT. KAMLA R/O WZ-153, 80 YARDS, HARIJAN COLONY, TILAK NAGAR, WEST DELHI, DELHI-110018,** has disinherited and disowned/debarred/discarded her married son **MR. NAVEEN** and daughter-in-law **SMT. BABITA,** from her moveable and immoveable properties with immediate effect because they are harassing, torturing, abusing, kicking my above said client and atreiters committed against my client.

Anybody dealing with them in any manner whatsoever will be doing so at his/her their own cost, risk and responsibilities thereto. My client shall be in no way responsible for any acts, deeds and things done by them.

Sd/-
M. DHARAM SINGH
Advocate
E. No. D/1918/1999
Janakpuri, New Delhi-110058



"FORM NO. URC-2
Advertisement registration under Part I of Chapter XXI of the Act [Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar of Companies 37/17, Westcott Building, The Mall, Kanpur-208001, Uttar Pradesh.

That **"APASYNC & PARTNERS"**, a partnership firm may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The Principal objects of the company are as follows: Legal activities, Retail sale of building material such as bricks, wood, sanitary equipment, Other information technology and computer service activities n.e.c

3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at A-41, Sector-16, Noida, Gautam Buddha Nagar, UP 201301.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty-one days from the date of publication of this notice, with a copy to the company at its registered office.

Dated this Friday, the 14th Day of June, 2024.
For and on behalf of
APASYNC & PARTNERS
Sd/-
Siddhant Singh (Partner)

"FORM NO INC-26"
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director (Northern Region),
Ministry of Corporate Affairs,
B–2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, New Delhi–110003

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF COMPANIES ACT, 2013 AND RULE 30(5)(A) OF THE COMPANIES (INCORPORATION) RULES, 2014
AND
IN THE MATTER OF
HAIRDRAMACO INDIA PRIVATE LIMITED HAVING ITS REGISTERED OFFICE AT FIRST FLOOR, 8, MASJID MOTH, COMMERCIAL COMPLEX, GREATER KAILASH-II, NEW DELHI-110048, INDIA

.....APPLICANT

Notice is hereby given to the General Public that the company proposes to make Application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra-Ordinary General Meeting held on May 31, 2024 to enable the company to change its Registered office from **"National Capital Territory of Delhi" to "the state of Gujarat".**

Any person whose interest is likely to be affected by the proposed change of the Registered Office of the Company may deliver either on the MCA 21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director (Northern Region), Ministry Of Corporate Affairs at B–2, Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, New Delhi–110003**, within fourteen days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at the address mentioned below:

FIRST FLOOR, 8, MASJID MOTH, COMMERCIAL COMPLEX, GREATER KAILASH-II, NEW DELHI-110048, INDIA

For and on behalf of the Applicant
HAIRDRAMACO INDIA PRIVATE LIMITED
Sd/-
Akhilesh Tripathi
Director
(DIN : 05287748)

Date : 13.06.2024
Place : New Delhi

"FORM NO INC-26"
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director (Northern Region),
Ministry of Corporate Affairs,
B–2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, New Delhi–110003

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF COMPANIES ACT, 2013 AND RULE 30(5)(A) OF THE COMPANIES (INCORPORATION) RULES, 2014
AND
IN THE MATTER OF
FITCORE TECH SOLUTIONS PRIVATE LIMITED HAVING ITS REGISTERED OFFICE AT FIRST FLOOR, 8, COMMERCIAL COMPLEX, MASJID MOTH, GREATER KAILASH-II, NEW DELHI-110048, INDIA

.....APPLICANT

Notice is hereby given to the General Public that the company proposes to make Application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra-Ordinary General Meeting held on May 31, 2024 to enable the company to change its Registered office from **"National Capital Territory of Delhi" to "the state of Gujarat".**

Any person whose interest is likely to be affected by the proposed change of the Registered Office of the Company may deliver either on the MCA 21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director (Northern Region), Ministry Of Corporate Affairs at B–2, Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, New Delhi–110003**, within fourteen days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at the address mentioned below:

First Floor, 8, Commercial Complex, Masjid Moth, Greater Kailash-II, New Delhi-110048, India

For and on behalf of the Applicant
FITCORE TECH SOLUTIONS PRIVATE LIMITED
Sd/-
Akhilesh Tripathi
Director
(DIN : 05287748)

Date : 13.06.2024
Place : New Delhi

"FORM NO INC-26"
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director (Northern Region),
Ministry of Corporate Affairs,
B–2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, New Delhi–110003

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF COMPANIES ACT, 2013 AND RULE 30(5)(A) OF THE COMPANIES (INCORPORATION) RULES, 2014
AND
IN THE MATTER OF
EXIMP MEASUREMENT PRIVATE LIMITED
(CIN: U29306DL2018PTC328449)
having its Registered Office at
426 MANDAKINI ENCLAVE, ALAKNANDA, SOUTH DELHI, NEW DELHI-110019

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the Applicant Company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **18th January 2024** to enable the Company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Maharashtra (Pune)".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003** within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-

426 MANDAKINI ENCLAVE, ALAKNANDA, SOUTH DELHI, NEW DELHI-110019

For & on behalf of
EXIMP MEASUREMENT PRIVATE LIMITED
Sd/-
UNNI NARAYANAN KUTTY
(DIRECTOR)
DIN: 08096386

Date : 14.06.2024
Place : New Delhi

Form No. INC-26

{Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014}

Before the Central Government,
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of

EXIMP MEASUREMENT PRIVATE LIMITED
(CIN: U29306DL2018PTC328449)
having its Registered Office at
426 MANDAKINI ENCLAVE, ALAKNANDA, SOUTH DELHI, NEW DELHI-110019

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the Applicant Company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **18th January 2024** to enable the Company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Maharashtra (Pune)".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corpor

NOTICE OF LOSS OF SHARE CERTIFICATE

Notice is hereby given that the share certificates no. **2512**, Folio No. **418**, Number of Shares **2524** shares bearing distinctive no(s) **31091-32352, 20428773-20430034**, standing in the name(s) of **SAGARMAL GOENKA S/O DULI CHAND GOENKA** in the books of m/s **JBM Auto Limited** has/have been lost/misplaced and the advertiser have applied to the company for issue of duplicate share certificate in lieu thereof.

Any person(s) who has/have claim(s) on the said shares should lodge such claim(s) with the company's registrars and transfer agents viz **MCS Share Transfer Agent Limited F-65 1st Floor Okhla Industrial Area, Phase - I New Delhi-110020** within **15 days** from the date of this notice failing which the company will proceed to issue duplicate share certificate(s) in respect of the said shares.

Date : 13.06.2024
Place : Raiganj

Name(s) of the shareholder(s)
Sagarmal Goenka

JANA SMALL FINANCE BANK
(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 &12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.
Regional Branch Office: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.

CORRIGENDUM

Please refer to the E-Auction Notice published in this News Paper on 02-06-2024 pertaining to Borrower: M/s Gulati Enterprises. In this notice, **Date & Time of Inspection of the property** should be read as "**21-06-2024, Time: 9:00 AM to 5:30 PM**" instead of "12-06-2024, Time: 9:00 AM to 5:30 PM"; **Date and Time of E-Auction** should be read as "**03-07-2024 @ 11.00 AM**" instead of "19-06-2024 @ 11.00 AM" and **Last Date, Time for Submission of Bid** should be read as **"02-07-2024 Before 5.00 PM"** instead of "18-06-2024 Before 5.00 PM". All other details remain same.

Place: Delhi	**Sd/- Authorised Officer**
Date: 14-06-2024	**Jana Small Finance Bank Limited**

BEFORE DEBTS RECOVERY TRIBUNAL-II, DELHI
4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act 1993 read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule, 1993) in the matter of

TA NO 844/2022 **DATE: 06.06.2024**
BANK OF BARODA **APPLICANT**

VERSUS

M/S ARSH INFRATECH INDIA PVT LTD & ORS. **RESPONDENT**

To, DEFENDANT
D1. M/S ARSH INFRATECH PVT LTD
D-15 R D APARTMENT PLOT NO - 20 SECT 6 DWARKA NEW DELHI-70
D2. SH. AMITABH ROY S/O LATE SH JAGDAMBI SINGH
D3. SHMT. BABITA KUMARI W/O AMITABH ROY
D4. SH. AMOL GAUTAM S/O LATE JAGDAMBI SINGH
D5. SMT. NANDINI KUMARI W/O AMOL GAUTAM
ALL AT: R/O D-15 R D APARTMENT PLOT NO 20 SECT 6 DWARKA NEW DELHI - 70

Whereas the above named applicant (s) has / have instituted a case for recovery of **Rs. 45,87,861/- (RUPEE FORTY FIVE LAKH EIGHTY SEVEN THOUSAND EIGHT HUNDRED SIXTY ONE ONLY)** against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on **07.10.2024 At 10.30 A.M.**

Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.

All the matters will be taken up through video Conferencing and for that purpose:-

(i) All the Advocates/Litigants shall download the **"Cisco Webex"** application/software: (ii) **"Meeting ID"** and **Password** for the date of hearing qua cases to be taken by Hon'ble Presiding Officer/Registrar shall be displayed in the daily cause list itself at DRT Official Portal i.e. drt.gov.in (iii) In any exigency qua that the Advocate/Litigants can contact the concerned official at **Ph. No. 23748478.**

Given under my hand and seal of the Tribunal this the **06TH day of June., 2024.**

BY ORDER OF THE TRIBUNAL, SECTION OFFICER, DRT-II, DELHI.

Indian Overseas Bank
RAJIV CIRCLE BRANCH
Mythri House M-5 A, Middle Circle, Connaught Place, Delhi-110001
Phone No : 011-23415421, 011-23417768 E-mail : iob1205@iob.in

POSSESSION NOTICE
(for immovable property) [(Rule 8(1)]

Whereas the undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 15.05.2023 calling upon the borrower **Mrs. Bharti Verma, Mr. Rajesh Verma and Mrs. Lajwanti,** (R/o S4/920, Sector-4, Old Mahavir Nagar, Tilak Nagar, Near Janakpuri East Metro Station, New Delhi-110018), Registered address- S4/920, Sector-4, Old Mahavir Nagar, Tilak Nagar, Near Janakpuri East Metro Station, New Delhi-110018 (hereinafter referred as "borrowers and mortgagors"), to repay the amount mentioned in the notice being Rs.72,52,306.06 (Rupees Seventy Two Lac Fifty Two Thousand Three Hundred Six and Paisa Six only) as on 15.03.2024 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1)The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 21st day of May of the year 2024.

(2)The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount Rs.72,52,306.06 (Rupees Seventy Two Lac Fifty Two Thousand Three Hundred Six and Paisa Six only) as on 15.03.2024 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on date of taking possession is Rs.74,22,773.06 (Rupees Seventy Four Lakh Twenty Two Thousand Seven Hundred Seventy Six and paisa six only) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3)The borrowers' attention is invited to provisions of Sub-section (8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

1.Equitable Mortgage of the Entire Ground Floor without roof rights, admeasuring 200 Sq yards, out of free hold property No S-4/90, (old No-WZ-144-B) built on Plot no 30, Khasra No 1.ETC/64, Village Nangli Jalib, Old Mahavir Nagar, Gali No-4, New Delhi-110018.
Boundaries-
North: Road 30 ft South:Gali 15 ft
East : Plot No 31 West : Plot No 29

Date : 11.06.2024 **Authorised Officer,**
Place : Delhi **Indian Overseas Bank**

Indian Overseas Bank
RAJIV CIRCLE BRANCH
Mythri House M-5 A, Middle Circle, Connaught Place, Delhi-110001
Phone No : 011-23415421, 011-23417768 E-mail : iob1205@iob.in

POSSESSION NOTICE
(for immovable property) [(Rule 8(1)]

Whereas the undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 15.05.2023 calling upon the borrower **Mrs. Lajwanti, Mrs. Bharti Verma, Mrs. Komal Verma, Mr. Rajesh Verma and Mr. Rajinder Verma** (R/o S4/920, Sector-4, Old Mahavir Nagar, Tilak Nagar, Near Janakpuri East Metro Station, New Delhi-110018), Registered address- S4/920, Sector-4, Old Mahavir Nagar, Tilak Nagar, Near Janakpuri East Metro Station, New Delhi-110018 (hereinafter referred as "borrowers and mortgagors"), to repay the amount mentioned in the notice being Rs.82,63,274.67 (Rupees Eighty Two Lac Sixty Three Thousand Two Hundred Seventy Four and Paise Sixty Seven only) as on 09.02.2024 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 16th day of May of the year 2024.

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of Rs.82,63,274.67 (Rupees Eighty Two Lac Sixty Three Thousand Two Hundred Seventy Four and Paise Sixty Seven only) as on 09.02.2024 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on date of taking possession is Rs.85,86,828.67 (Rupees Eighty Five Lakh Eighty Six Thousand Eight Hundred Twenty Eight Six and paisa sixty seven only) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers' attention is invited to provisions of Sub-section (8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

1. Equitable Mortgage of the Entire Second Floor without roof rights, admeasuring 200 Sq yards, out of free hold property No S-4/90, (old No-WZ-144-B) built on Plot no 30, Khasra No 1.ETC/64, Village Nangli Jalib, Old Mahavir Nagar, Gali No-4, New Delhi-110018.
Boundaries-
North: Road 30 ft South:Gali 15 ft
East : Plot No 31 West : Plot No 29

Date : 11.06.2024 **Authorised Officer,**
Place : Delhi **Indian Overseas Bank**

पंजाब नैशनल बैंक punjab national bank
.....भरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) ...the name you can BANK upon!

CIRCLE SASTRA OFFICE: ALIGARH
Office: Sai Vihar, Opposite Madan Palace, Village Talaspur Kalan, Ramghat Road, Aligarh, 202001 Email: cs8183@pnb.co.in

60 Days' Notice to Borrower / Guarantor / Mortgagor

All of you the under mentioned Securities are hereby informed that the bank has initiated proceedings against each of you under the SARFAESI Act and the notice 13(2) of the Act sent to each of you separately by speed post dated below mentioned date but the notice was redeemed un-served. Hence each of you are hereby called upon to take notice to pay jointly and severely the outstanding amount detailed below, within 60 days from the date of this publication failing which bank will proceed against the below mentioned properties detailed below, within 60 days from the date of this publication failing which bank will proceed against the below mentioned properties us 13(4) of the said Act. Needless to mention that this notice is addressed to you without prejudice to any other remedy available to the bank. The borrowers & guarantors in particular and public in generalis hereby cautioned not to deal with the property mentioned below and any dealing with these properties will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Bank. You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act is an offence. If for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realised shall be deposited/remitted with/to the Bank. You will be liable to render proper account of such realization /income.

Please comply with this demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequence

Sr. No.	Branch Office	1.Account Number, 2.Nature and amount of Facility, 3.Date of Demand Notice 4.Outstanding Amount (Rs.)	Name & Address of the Borrowers / Guarantors	Detail of Secured Assets
1.	Ramghat Road Aligarh	1. Accounts-530500NC00005964, 530500NC00006060 2. Term Loan (Housing)- Rs.22,23,600.00 Term Loan (Housing)- Rs.11,00,000.00 3. 06.06.2024 4. Rs.40,17,069.24 + intt w.e.f 01.06.2024 + Other Charges	1. **Hasan Saboor S/o Mohd Sabihuddin** Address- Flat No-D-8 4th floor, Allama Iqbal Apartment Dodhpur Mafi, Aligarh-202001 Address-164, Rafi Manzil, Bani Israilane Near Phool Chauraha Koil Aligarh-202001 2. **Irfana Siddiqui W/o Hasan Saboor** Address- Flat No-D-8 4th floor, Allama Iqbal Apartment Dodhpur Mafi, Aligarh-202001 Address-164, Rafi Manzil, Bani Israilane Near Phool Chauraha Koil Aligarh-202001	All the part and parcel of the residential property bearing Flat No-D-8,4Th floor inside Allama Iqbal Apartment situated at part of Khet no.188/3/4/5 and 188/3/5 at Mauza Dodhpur Paragna and Tehsil Koil District Aligarh having are 106.8 Sq Meter and bounded as under: - East-way to G Floor 25 Feet Wide West-Flat No-D-7 North-Property other South-Common Passage
2.	Ramghat Road Aligarh	1. Accounts • 530500NC00000149 2. Term Loan (Housing)- Rs.27,00,000.00 3. 06.06.2024 4. Rs.21,47,052.45 +further intt w.e.f.01.06.2024 and other charges	1. **Prem Singh S/o Sher Pal Singh** **Address-** 1/85, ADA Colony Sasni Gate Aligarh-202001 **Address-** Pushp Vihar Colony Near Kashturi Palace, Mathura Road Sasni Gate Aligarh-202001. **Address-** Plot No-3634 Sarai Harnarayan, Mathura Road Aligarh-202001. **Address-** 2nd floor United Complex Khirni Gate Aligarh-202001 2. **Jitendra Singh S/o Sher Pal Singh (Co-Borrower)** **Address-** 1/85, ADA Colony Sasni gate Aligarh-202001 **Address-** Pushp Vihar Colony Near Kashturi Palace, Mathura Road Sasni Gate Aligarh-202001. **Address-** Plot No-3634 Sarai Harnarayan, Mathura Road Aligarh-202001. **Address-** 2nd floor United Complex Khirni Gate Aligarh-202001 3. **Smt Urmila Devi W/o Sherpal Singh (Guarantor)** Address-1/85, ADA Colony Sasni Gate Aligarh -202001	All the part and parcel of the residential property in the name Prem singh s/o Sherpal singh situated at part of khasra no-3634, khata no-221 Near Sarai Harnarayan Tehsil-koil district Aligarh admeasuring area-328.87 Sq Meter and having boundaries as under:- East-Land of seller West-Land Others North-Road 15 feet wide South-Land of Khamani singh

DATE: 06.06.2024, PLACE: ALIGARH **Authorised Officer, Punjab National Bank**

punjab national bank
...the name you can BANK upon!

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091, Ph.: 011-22779758, 22785289

POSSESSION NOTICE (FOR MOVABLE PROPERTY) [Rule 8.(1)]

Whereas the undersigned being the Authorized Officer of the **PUNJAB NATIONAL BANK CIRCLE SASTRA EAST DELHI** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as the "said Act") and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, Issued a demand notice dated **18.08.2023** calling upon **(1) M/s Phoenix Restaurants Private Limited Reg. Address:** E-573, 3rd Floor, Greater Kailash-2, South Delhi, Delhi-110048 and **(2) M/S Phoenix Restaurants Private Limited (Landback Cafe Avenue)** Shop no. 240-241, DLF Avenue Palace, Saket, New Delhi-110017 and **(3) M/S Phoenix Restaurants Private Limited (Landback Cafe ITP)** Shop no. 11, 12, 13 and 14 GF Salcon Tower Rasvilla, Saket, New Delhi-110017 and **(4) Mr Dhiraj Arora S/o Puran Chand Arora** at E-573, 3rd Floor, Greater Kailash-2, South Delhi-110018 **and (5) Mrs Puja Arora Wo Dhiraj Arora** at E-573, 3rd Floor, Greater Kailash-2, South Delhi-110018 to repay the amount mentioned in the notice being **Rs 1,57,47,828.07 (in words One Crore Fifty Seven Lakhs Forty Seven Thousand Eight Hundred Twenty Eight Rupees and Seven Paisa only) with further interest, Expenses & other charges w.e.f. 31.07.2023** until payment in full within 60 days from the date of notice/date of receipt of the said notice under section 13(2) of the said act.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general-that the undersigned has taken possession of the movable items described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the day of **12th June of 2024.**

The borrower's /guarantor's /mortgagor's attention is Invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

The borrower/guarantor/mortgager in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank Ltd** for an amount of **Rs 1,57,47,828.07 (in words One Crore Fifty Seven Lakhs Forty Seven Thousand Eight Hundred Twenty Eight Rupees and Seven Paisa only) with further interest, Expenses & other charges w.e.f. 31.07.2023 until payment in full:**

DESCRIPTION OF MOVABLE PROPERTY: -

Hypothecation of furniture and fixtures at the following location:
M/S Phoenix Restaurants Private Limited (Landback Cafe Avenue) Shop no. 240-241, DLF Avenue Palace, Saket, New Delhi.

Date: 12.06.2024 **Authorized Officer**
Place: Delhi **(Punjab National Bank)**

GUJARAT INTERNATIONAL FINANCE TEC-CITY COMPANY LIMITED (GIFTCL)

E-Tender Notice for Invitation to Bid for Selection of Supplier for the Supply of Goods

Gujarat International Finance Tec-City Company Limited invite bids from reputed, qualified, experienced and financially sound Supplier for the following supply:

Name of Works	Estimated Cost	Duration	Online availability of Bid Document	Last Date of Online Bid Submission	Last Date of Physical Bid Submission
Procurement of Explosive Vapour and Trace Detector (EVD) Devices with SI Support in SEZ area of GIFT City (BID Reference No.: GIFT/ICT/HW/SC/2024/01)	Rs.1.09 Crore (Excluding GST)	03 (Three) Months	14th June 2024 to 13th July 2024 up to 12:00 hrs	15th July 2024 up to 15:00 hrs	16th July 2024 up to 15:00 hrs

Bid document may be downloaded online from website at **https://tender.nprocure.com**

Tender fee of Bid document is Rs.10,000/- payable in the form of Demand Draft / Banker's Cheque / Pay Order in favor of "**Gujarat International Finance Tec-City Company Limited**" payable at Ahmedabad. For further details and updates please log on to our Website **www.giftgujarat.in**

Contact Person:
Sr. Vice President (ICT)
Tel: 079-61708300 E-mail: contract@giftgujarat.in

Sd/-
Managing Director & Group CEO

Gujarat International Finance Tec-City Company Limited (GIFTCL)
EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gujarat, INDIA. Pin-382355.
Tel.: +91 79 61708300, CIN: U75100GJ2007SGC051160

KVB Karur Vysya Bank

Asset Recovery Branch, No.6, 3rd Floor, Opp: Metro Pillar No: 80, Pusa Road, Karol Bagh, New Delhi – 110 005
Mob: 7823919520 Ph: 011-35008283 | Email : arbdelhi@kvbmail.com

E-AUCTION NOTICE E-AUCTION ON 08.07.2024
PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SARFAESI ACT, 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) along with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, The Karur Vysya Bank Ltd, possession has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., Secured Creditor, will be sold on "**As is where is**", "**As is what is**", "**without recourse**", and "**Whatever there is**" and "**Without recourse**" as per given details below :

S. No.	Name of Borrower	Lending Branch	Location of property	Nature of property	Reserve Price (in Rs.)	EMD amount (in Rs.)	Contact person / Ph.No. / Email
1	M/s. Achiva Healthcare Pvt. Ltd.	Delhi Laxmi Nagar	Basement in Residential building at Site No.1, No.221 Shankar Road, New Rajinder Nagar, New Delhi	Basement	26,00,000.00	2,60,000.00	Mr. Rajesh Thakkar, 9910972101 rajeshthakkar@kvbmail.com
2	M/s Shivalik International	Karol Bagh Branch	886/1, East Park Road, Karolbagh, New Delhi - 110 005	Commercial Shop	37,00,000.00	3,70,000.00	Mr. Rajesh Thakkar, 9910972101 rajeshthakkar@kvbmail.com
3			886/1, East Park Road, Karolbagh, New Delhi – 110 005	Commercial Shop	34,00,000.00	3,40,000.00	Mr. Rajesh Thakkar, 9910972101 rajeshthakkar@kvbmail.com

Details of borrowers: Sl.Nos.1 Laxmi Nagar Branch Name of Borrower - M/S Achieva Healthcare Pvt Ltd, Regd. Office, U-3, Uppadhyaya Block, Shakarpur, Delhi - 110 092 and guarantors (2) Mr. Vishwamitra Dwivedi, S/o Mr. Krishan Dev Dwivedi, R/O U-3 Uppadhyaya Block, Shakarpur, Delhi -110092 and (3) Mr. Dharmendra Kumar, S/o Mr. Om Prakash, R/O House No .D-78,Street No 4, Mahavir Enclave New Delhi 110045 and (4) Mrs Preeti Garg, W/o Mr. Vishwamitra Dwivedi, R/O U-3 Uppadhyaya Block, Shakarpur, Delhi -110092. **The Total due: As on 31.05.2024 is Rs. 1,57,43,390.85 (Rupees One Crore Fifty Seven Lakh Forty Three Thousand Three Hundred Ninety and paisa Eighty Five only)** with further interest, Costs, other charges and expenses thereon

Sl.Nos.2 and 3 : Karolbagh Branch Name of Borrower - M/s. Shivalik International, a sole proprietary firm of Mr. Maneesh Mehta, and guarantor Mr. Maneesh Mehta, S/o Sh. Anil Kumar Mehta, R/O QD-41, Vishakha Enclave, Pitampura, Delhi-110088 and Mr Anil Kumar Mehta, Since deceased represented by legal heirs, R/o QD-41, Vishakha Enclave, Pitampura, Delhi-110088. **The Total due: As on 31.05.2024 is Rs. 6,29,14,482.63 (Rupees Six Crore Twenty Nine Lakh Fourteen Thousand Four Hundred Eighty Two and Paisa Sixty Three Only)** with further interest, Costs, other charges and expenses thereon.

Mortgage Assets: Sl.No. 1 Basement in Residential building at Site No. 1, No.221 admeasuring approximately 66.89 sq. mtrs, Shankar Road, New Rajinder Nagar, New Delhi – 110 060 and **bounded on: East :** Road **West :** Service Lane **North :** Property bearing No: 222 site No.1 **South :** Property bearing No.220 Site No.1
Reserve Price – Rs. 26,00,000.00 EMD – Rs. 2,60,000.00

Sl.No. 2 Commercial shop / hall / property approximately admeasuring 350 sq. ft in ground floor, No: 886/1, East Park Road, Karolbagh, New Delhi – 110 005 without roof / terrace rights along with proportionate share in the land underneath the building covered by sale deed No: 4453/2006 dated 12.06.2006 North: Others propertySouth: Common passage East: Others ShopWest: Entrance
Reserve Price – Rs.37,00,000.00 EMD – Rs. 3,70,000.00

Sl. No. 3 Commercial property / shop / space / hall in ground floor (rear side) admeasuring approximately 320 sq.ft without terrace / roof rights and along with proportionate undivided share of the land in the building bearing No: 886/1, East Park Road, Karolbagh, Delhi – 110 005 and covered by sale deed No: 1041/2005 dated 10.02.2005 North: Others propertySouth: Entrance East: Open AreaWest: Others Shop
Reserve Price – Rs.34,00,000.00 EMD – Rs.3,40,000.00

Inspection of the Asset	**All working Days – From 14.06.2024 to 05.07.2024 between 11.00 am to 5.00 pm**
Last date and time for submitting online Tender & Application Forms	**Date: 06.07.2024 Time: by 5 pm**
Date and Time of E-Auction	The E-Auction will take place through portal **on 08.07.2024 between 11.00 a.m to 11.30 a.m. with unlimited extensions of 5 minutes each till sale is concluded.**
Nodal Bank account Name	**The Karur Vysya Bank Ltd, Central office in favour of above accounts Account No: 1101351000000973, IFSC Code: KVBL0001101.**
Contact Person & Phone No	As mentioned above

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website i.e www.kvb.co.in/Property Under Auction and also at the web portal **www.bankauctions.in** of our e auction service provider M/s. 4closure.

Prior Encumbrance – NIL (Brought to the knowledge of Bank)

Statutory 15 days' Notice under Rule 8(6) along with Rule 9(1) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost

Place : Delhi **Sd/- FOR THE KARUR VYSYA BANK LTD**
Date : 14.06.2024 **AUTHORISED OFFICER**

सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India

1911 से आपके लिए "केन्द्रित" "CENTRAL" TO YOU SINCE 1911

DEMAND NOTICE 13(2) OF SECURITISATION ACT2002

BRANCH OFFICE: ANGEL PUBLIC SCHOOL (3495), SAHADEV STREET, VISHWAS NAGAR, SHAHDARA, DELHI-110032

Demand Notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 to the Borrower/s.

This Demand Notice is hereby given under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 hereinafter calling upon the under mentioned Borrowers / Guarantors to repay, the Amounts outstanding for the Credit Facilities granted to them / on their Guarantee, within 60 days from the date of this Notice. If you fail to repay to the Bank the below mentioned amount with further interest and incidental expenses, costs etc. in terms of this notice u/s 13(2) of the Act, the Bank will exercise all or any of the rights detailed under Sub-Section (4) of Section 13 and under other applicable provisions of the said Act. You are also put on notice that in terms of sub-section 4 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets detailed below of this notice without obtaining written consent of the Bank. **The details of the account and Secured Assets along with Amount Outstanding is given below:-**

SCHEDULE OF IMMOVABLE PROPERTY & OTHER DETAILS

Name of Borrower and Guarantor	Description of the Secured Asset	Date & Amount of 13(2) Notice
BORROWER: **VINOD SINGH NEGI AND RANJEET SINGH NEGI** A-15, Second Floor LIG Category, Dilshad Colony Delhi-110051	**IMMOVABLE ASSET:** **Equitable Mortgage of all that part and parcel of Land in the name of Vinod Singh Negi,** covered under Flat No.S-4, Plot No.A-15 Second Floor, LIG Category Dilshad Colony, Delhi-110095, Area of Property - 400 Sft. **Bounded as under :-** **North:** Others Property **South:** Others Property **East:** Part of the Property **West:** Road	**Date of 13(2) Notice: 28/05/2024 NPA : 30/04/2024 Rs.20,60,619.46** (Rupees Twenty Lakh Sixty Thousand Six Hundred Nineteen and Forty Six Paisa Only) (Which represents the principal plus interest due on the date of this notice).

Your attention is invited to the provisions of sub-section (8) of Section 13 of the SARFAESI Act, 2002 in respect of time available, to redeem the secured assets.

DATE: 13.06.2024 **Authorised Officer,**
PLACE: NEW DELHI **Central Bank of India**

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

पंजाब नैशनल बैंक punjab national bank
...भरोसे का प्रतीक ...the name you can BANK upon!

POSSESSION NOTICE
(For Movable/Immovable Property) (Rule 8(1))

Whereas, been the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Sl. No.	(a) Name of Branch (b) Name of Account (c) Name of Borrowers/Guarantor/ Mortgagor & Address	Description of property Mortgage	(a) Demand notice Date (b) Symbolic Possession Date	Outstanding as on date of Demand notice
1.	**Branch: Modipuram, Meerut** Sh. Siraj Ahamad S/o Sh. Abdul Rasid **(Borrower)**, Add:1- H.No. 102, Soti Ganj, Begum Bagh, Meerut. Add:2- First Floor (Upper Ground) Glat No. FF-2 Property No. 122 &123, Rose Valley Patel Nagar, Meerut. Smt. Kasma W/o Sh. Siraj Ahamad **(Co-Borrower)** Add:1- H.No. 102, Soti Ganj, Begum Bagh, Meerut. Add:2- First Floor (Upper Ground) Glat No. FF-2 Property No. 122&123, Rose Valley Patel Nagar, Meerut.	All that & parcel of Residential (Upper Ground) First Floor Flat No. FF-2 measuring 764.99 Sq.feet equivalent to 71.07 Sq.Mtr part of Property No. 122 & 123 situated at Rose Valley, Patel Nagar, Meerut in the name of Sh. Siraj Ahamad S/o Sh. Abdul Rasid & Smt. Kashma Begum W/o Sh. Siraj Ahamad. Properties Dimension & Boundaries: East: Flat No. FF-1, West: Flat No. FF-3, North: Common Passage & Stairs, South: Rasta on Ground Floor 30 feet. The description of the property is mentioned at Bahi No.. 1, Jild No. 8883 on pages 343/378 at Serial No., 7375, dated 13.10.2017, registered in the office of sub Registrar-II Meerut.	(a) 26.03.2024 (b) 10.06.2024	**Rs. 27,73,056/- as on 26.03.2024** + with further interest w.e.f. 01.03.2024 + legal & other charges until payment in full

Date: 13.06.2024 **Place: Meerut** **Authorised Officer, Punjab National Bank**

punjab national bank
...the name you can BANK upon!

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091, Ph.: 011-22779758, 22785289

POSSESSION NOTICE (FOR MOVABLE PROPERTY) [Rule 8.(1)]

Whereas the undersigned being the Authorized Officer of the **PUNJAB NATIONAL BANK CIRCLE SASTRA EAST DELHI** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as the "said Act") and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, Issued a demand notice dated **18.08.2023** calling upon **(1) M/s World of Shalom Restaurant Private Limited Registered address:** M-51, Ground First Second & Third Floor M Block Market, Greater Kailash Part-II, South Delhi, Delhi-110018 and **(2) M/s World of Shalom Restaurant Private Limited** at Second Floor, Rest 1 & 2 Plot No. 9 Sangam Cinema Building Sector 9 RK Puram, Delhi-110022 and **(3) Mr Dhiraj Arora S/o Puran Chand Arora** at E-573, 3rd Floor, Greater Kailash-2, South Delhi-110018 and **(4) Mrs Puja Arora Wo Dhiraj Arora** at E-573, 3rd Floor, Greater Kailash-2, South Delhi-110018 to repay the amount mentioned in the notice being **Rs 2,15,65,277.34 (in words Two Crore Fifteen Lakh Sixty Five Thousand Two Hundred Seventy Seven Rupees and Thirty Four Paisa Only) further interest, Expenses & other charges w.e.f. 31.07.2023 until payment in full** within 60 days from the date of notice/date of receipt of the said notice under section 13(2) of the said act.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general-that the undersigned has taken possession of the movable items described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the day of **12th June Of 2024.**

The borrower's /guarantor's /mortgagor's attention is Invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

The borrower/guarantor/mortgager in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank Ltd for an amount of Rs 2,15,65,277.34/- (in words Two Crore Fifteen Lakh Sixty Five Thousand Two Hundred Seventy Seven Rupees and Thirty Four Paisa Only) with further interest, Expenses & other charges w.e.f. 31.07.2023 until payment in full:**

DESCRIPTION OF MOVABLE PROPERTY: -

Hypothecation of furniture and fixtures at the following location:
M/s World of Shalom Restaurant Private Limited at Second Floor, Rest 1 & 2 Plot no. 9 Sangam Cinema Building Sector 9 RK Puram, Delhi-110022

Date: 12.06.2024 **Authorized Officer**
Place: Delhi **(Punjab National Bank)**

punjab national bank
...the name you can BANK upon!

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091, Ph.: 011-22779758, 22785289

POSSESSION NOTICE (FOR MOVABLE PROPERTY) [Rule 8.(1)]

Whereas the undersigned being the Authorized Officer of the **PUNJAB NATIONAL BANK CIRCLE SASTRA EAST DELHI** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as the "said Act") and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, Issued a demand notice dated **18.08.2023** calling upon **(1) M/s World of Shalom Restaurant Private Limited Registered address:** M-51, Ground First Second & Third Floor M Block Market, Greater Kailash Part-II, South Delhi, Delhi-110018 and **(2) M/s World of Shal

Bank of Maharashtra

भारत सरकार का उद्यम **एक परिवार एक बैंक**

Zonal Office-Opposite LDA Office, Vipin Khand, Gomti Nagar, Lucknow-226010,
E-Mail- legal_luc@mahabank.co.in, Head Office: Lokmangal,1501, Shivajinagar, Pune-5

PUBLIC NOTICE FOR SALE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on **"As is where is", "As is what is", and "Whatever there is" & "WITHOUT RECOURSE BASIS"** for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit Date of E-Auctionare also given as under-

Sr. No.	Name & Address of Borrower/Guarantor	Outstanding Dues for Recovery of which Property are being sold	Description of properties	Possession Type	Reserve Price / EMD Amount / Bid Increase Amount
Branch-Asset Recovery Branch (ARB), Lucknow					
1.	**1) M/S Accord Hydroair (Pilkhuwa) Pvt. Ltd.** , 3/153, Vivek Khand , Gomti Nagar, Lucknow. **Mr. Badri Narayan Tiwari (Director),** 356/98/1, Alam Nagar, Ashok Nagar, Lucknow. **2) Mr. Badri. Narayan Tiwari**, Add: 356/98/1, Alam Nagar, Ashok Nagar, Lucknow. **3) Mr. Manoj Tiwari,** Add: 21/03/28 Baba Ramaiyaji Puram, Behind DGP Office, Dalibagh , Lucknow. **4) Mrs. Bhawna Srivastava,** Add: House no.-283, Sector-N, Ashiyana Colony, Lucknow. **5) Mr. Om Prakash Srivastava,** Add: House no.-283, Sector-N, Ashiyana Colony, Kanpur Road, Lucknow **6) M/s Amatya Infra tech Pvt. Ltd. (Corporate Guarantee),** Add: N-283, Sector-N, Ashiyana Coloney, Kanpur Road, Lucknow	**Rs. 4,81,87,832/-** plus interest @ contractual rate, costs, charges and expenses thereon from 10.07.2022	**Lot No.1)** Mortgage of Owner of Property- Mr Badri Narayan Tiwari, House No. 256/255 at plot No. 18-A, situated at part of Khasara No. 140,141,142 and 143 village shekhpur, Mohalla Ashok Nagar, Ward Saadat Ganj, Habibpur, Lucknow **(total area 1515 sq. ft.), Boundaries-North-**Plot No-18, **South-** Kabra, **East-**Colony of others Society, **West -** 25 Feet Road **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 46,50,000/- Rs. 4,65,000/- Rs. 20,000/-
			Lot No.2) Mortgage Owner of Property-Mrs. Bhawana Srivastava W/o Ajay Kr. Srivastava Residential house on Plot No. K- 756, Sector-K, Ashiana Kanpur Road Yojna, Ward- Vidyawati Devi Nagar, Lucknow. **Area Admeasuring 179.40 Sq Mtr. , Boundaries-North-**House No-734, **South-**9 Meter Road, **East-** House No -757, **West-**House No-755 **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 1,22,60,000/- Rs. 12,26,000/- Rs. 20,000/-
			Lot No.3) Mortgage of Owner of Property-M/s Amattya Infra Tech Pvt, limited (Director Mr. Om prakash Srivastava) Plot part of khasara No. 3-Sa, (V Code 1139) Village Sarosa- Bharosa, Pargana Kakori, Tehsil and Dist. Lucknow, **total area 1637.20 Sq. mt., Boundaries-East-** Prop. of O P Srivastava, **West-**Road, **North-**Road there after Expressway, **South-** Property of Ramesh **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 1,11,50,000/- Rs. 11,15,000/- Rs. 20,000/-
2.	**1) M/s Accord Hydroair (Barabanki) Pvt Ltd,** 3/153, Vivek Khand, Gomti Nagar, Lucknow. **2) Shri Badri Narayan Tiwari (Director),** 3/153, Vivek Khand, Gomti Nagar, Lucknow. **3) Shri Manoj Kumar Tiwari**, 21/3/28, Baba Ramaiyaji Puram, Behind DGP Office, Dalibagh, Lucknow. **4) Shri Om Prakash**, 3/153, Vivek Khand, Gomti Nagar, Lucknow. **5) Smt. Manju Lata Tiwari, (a)** 3/153, Vivek Khand, Gomti Nagar, Lucknow, **(b)** 21/3/28, Baba Ramaiyaji Puram, Behind DGP Office, Dalibagh, Lucknow	**Rs. 4,76,04,628/-** plus interest @ contractual rate, costs, charges and expenses thereon from 25.05.2022	**Lot No.4)** **a)** Mortgage of (Owner- Manju Lata Tiwari) All those pieces and parcel of Plot situated at Khasra No. 22 & 26, situated at Vill. Sarosa Bharosa, Pargana Kakori, The & Dist. Lucknow, **area admeasuring 0.679 Hec., Boundaries-North-** Khasra No. 19 & 20, **South-** Khasra No. 38, **East-** Khasra No. 3, **West-** part of Khasra No. 22 & 26 **b)** Mortgage of (Owner- Manju Lata Tiwari) All those pieces and parcel of Plot situated at Khasra No. 22 & 26, situated at Vill. Sarosa Bharosa, Pargana Kakori, The & Dist. Lucknow, **area admeasuring 1340.00 Sq Mtr approx., Boundaries-North-** Khasra No. 19 & 20, **South-** Khasra No. 38, **East-**Property of Manjulata, **West-** Khasra No. 22 & 26 **c)** Mortgage of (Owner- Manju Lata Tiwari) All those pieces and parcel of Plot situated at Khasra No. 22 & 26, situated at Vill. Sarosa Bharosa, Pargana Kakori, The & Dist. Lucknow, **area admeasuring 0.136 Hec., Boundaries-North-**Khasra No. 19 & 20, **South-** Khasra No. 38, **East-** Property of Manjulata, **West-** Khasra No. 22 & 26 **d)** Mortgage of (Owner- Manju Lata Tiwari) All those pieces and parcel of Plot situated at Khasra No. 22 & 26, situated at Vill. Sarosa Bharosa, Pargana Kakori, The & Dist. Lucknow, **area admeasuring 0.134 Hec., Boundaries-North-**Khasra No. 19 & 20, **South-** Khasra No. 38, **East-** Property of Manjulata, **West-**Khasra No. 22 & 26 **e)** Mortgage of (Owner- Manju Lata Tiwari) All those pieces and parcel of Plot situated at Khasra No. 22 & 26, situated at Vill. Sarosa Bharosa, Pargana Kakori, The & Dist. Lucknow, **area admeasuring 0.134 Hec., Boundaries-North-** Khasra No. 19 & 20, **South-** Khasra No. 38, **East-** Property of Manjulata, **West-** Khasra No. 22 & 26 **(All above properties a to e are being sold jointly and as single lot)** **E-Auction Date-29.06.2024**	Physical Possession	Rs. 7,30,00,000/- Rs. 73,00,000/- Rs. 20,000/-
3.	**1) M/S Accord Hydroair Pvt. Ltd.** 3/153, Vivek Khand, Gomti Nagar, Lucknow **2) Mr. Badri. Narayan Tiwari,** Add: 356/98/1, Alam Nagar, Ashok Nagar, Lucknow **3) Mr. Manoj Tiwari,** Add: 21/03/28 Baba Ramaiyaji Puram , Behind DGP Office, Dalibagh , Lucknow.	**Rs. 4,01,26,770/-** plus interest @ contractual rate, costs, charges and expenses thereon from 10.07.2022	**Lot No.5)** Mortgage of **(Owner- M/S Accord Hydroair Private Limited)-** All those pieces and parcel of property with construction & fixture there being & lying at B-3/153 Vivek Khand, Gomti Nagar, Lucknow U.P, **admeasuring area 288 sq mtr., Boundaries:-North-** Property of Shripal, **South-** Property of Manoj Kumar, **East-** 20 Feet wide Road, **West-** Others Property **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 2,80,00,000/- Rs. 28,00,000/- Rs. 20,000/-
4.	**1. M/s R K Agro Oils Pvt. Limited, (Borrower)**, 74/2, Collector Ganj, Kanpur, U.P **2. Mr. Shyam Sundar Gupta S/o Late Mr. Kailash Chandra Gupta (Director & Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P **3. Mrs. Radha Gupta (Director & Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P **4. Mr. Shyam Sundar Gupta, Legal Heir (For Late Mr. Kailash Chandra Gupta) (Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P **5. Mr. Anuj Gupta S/o Late Mr. Kailash Chandra Gupta (Guarantor),** F-23, Shanti Nagar Cantt, Kanpur-208001 **6. Mr. Shyam Sunder Gupta-HUF (Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P **7. M/s Shree Ganesh Cold Storage (Partnershi Firm) (Guarantor & Mortgagor),** 36/32-A Ram Mohan Ka Hata, Kanpur U.P-208001 **8. Mr. Anuj Gupta, Legal Heir (For Late Mr. Kailash Chandra Gupta) (Guarantor),** F-23, Shanti Nagar Cantt, Kanpur-208001 **9. Smt Anita Gupta Legal Heir (For Late Mr. Kailash Chandra Gupta) (Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P. **10. Smt Vinita Gupta Legal Heir (For Late Mr. Kailash Chandra Gupta) (Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P. **11. Smt Manisha Gupta Legal Heir (For Late Mr. Kailash Chandra Gupta) (Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P. **12. Smt Ishmita Gupta Legal Heir (For Late Mr. Kailash Chandra Gupta) (Guarantor),** 14/100, Anand Enclave Campus, H.No.10 Civil Lines, Kanpur U.P.	**Rs. 3,51,23,692/-** plus interest @ contractual rate, costs, charges and expenses thereon from 24.11.2022	**Lot No.6)** House constructed over land bearing ½ part of plot No S-49-R, Arazi No 799 Part Mohalla Naubasta near B N Memorial School Kanpur **admeasuring 167.22 sq.mts. in the name of M/s R K Agro Oils Pvt ltd., Boundries are as under:-East-**40 ft Road, **West-** Plot No.S/71-R, **North-** Plot No S-69 R, **South-** Remaining Part of plot No.S-49-R **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 80,00,000/- Rs. 8,00,000/- Rs. 20,000/-
			Lot No.7) House constructed over land bearing Arazi No.333 min & 339 Kha, Singhpur Kachhar, Kanpur **admeasuring 2670 sq.mts. in the name of Mrs Radha Gupta. Boundries are as under:-East-**Chak Road & Arazi No369 & Kalyanpur-Bithoore Road Thereafter, **West-** Boundaries of Gram Vaikuntpur, **North-** Road emerging from Kalyanpur-Bithoore Road, Mulistory thereafter, **South-** Ganga Barrage Road **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 3,00,00,000/- Rs. 30,00,000/- Rs. 20,000/-
5.	**1) M/s Seos Agri World (Legal Heir Mr Avinash Dubey for Proprietor- Late Shreeprakash Narayan Dubey),** Saroj Tower, Kasya Road, Teh Padrauna, Distt. Kushinagar 274304 **2) Mrs Saroj Dubey,** House No 66, Bedupur Tarayasoojan, Teh Tamkuhiraj, Dist. Kushinagar 274304 **3) Mr Bholanath Dubey,** House No 66, Bedupur Tarayasoojan, Teh Tamkuhiraj, Dist. Kushinagar 274304 **4) Mr Avinash Dubey,** House No 66, Bedupur Tarayasoojan, Teh Tamkuhiraj, Dist. Kushinagar 274304	**Rs. 53,44,340/-** plus interest @ contractual rate, costs, charges and expenses thereon from 17.12.2019	**Lot No.8)** Mortgage of all parcel and pieces of land and building situated at Plot No. 53, Vill Jhungwa Tappa Mainpur, Pargana Sidhua Jobna, Teh Kasya, Dist Kushinagar, **Area 0.0160 Hec, (Owner Mrs Saroj Dubey), Boundaries-East-** Plot of Arun Kumar, **West-** Chakroad, **North-** Plot of Girdhari, **South-** Plot of Bhola and Girdhari **E-Auction Date-29.06.2024**	Physical Possession	Rs. 35,00,000/- Rs. 3,50,000/- Rs. 20,000/-
Branch-Sultanpur					
6.	**1) Mr.Vinod Kumar Pandey S/o Mr. Shobhnath Pandey, (Borrower),** R/o 118 mi Village Nakrahi Pargana Miranpur Tehsil Sadar,Vinobapuri ,Sultanpur U.P-228001 **2) Mrs.Shashi Pandey W/o Mr.Vinod Kumar Pandey, (Guarantor),** R/o 118 mi Village Nakrahi Pargana Miranpur Tehsil Sadar,Vinobapuri ,Sultanpur U.P-228001	**Rs. 14,96,412/-** plus interest @ contractual rate, costs, charges and expenses thereon from 04.03.2020	**Lot No. 9)** All those pieces and parcel of property in the name of **Mrs. Shashi Pandey** with construction and fixtures of land and house No.118 mi Village Nakrahi Pargana Miranpur Tehsil Sadar Vinobapuri, Sultanpur, U.P.228001, **admeasuring 94.78 Sq. Mtr** **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 12,50,000/- Rs. 1,25,000/- Rs. 20,000/-
Branch-Pratapgarh					
7.	**1) M/S Guru Kripa Ent Udyog (Through Proprietor Shri Arjun Prasad Verma),** Vill. and Po.- Kandharpur Sujangarh Kohdaur Patti, Pratapgarh-230401 **2) Mr. Arjun Prasad Verma S/o Shri Devi Deen (Proprietor),** R/o Vill and Po- Kandharpur Sujangarh Kohdaur Patti Pratapgarh-230401 **3) Mr. Bheem Prasad Verma S/o Shri Devi Deen (Guarantor),** R/o Vill and Po- Kandharpur Sujangarh Kohdaur Patti Pratapgarh- 230401 **4) Mrs. Dropadi Devi W/o Shri Arjun Prasad Verma (Guarantor),** R/o Vill and Po- Kandharpur Sujangarh Kohdaur Patti Pratapgarh- 230401	**Rs. 12,09,826.37** plus interest @ contractual rate, costs, charges and expenses thereon from 23.11.2021	**Lot No. 10)** All those pieces and parcel of Plot No-365 **Area 0.038 hec,** Vill-Sujangarh, Pargana and Tahsil-Patti, Dist- Pratapgarh, **(Owner: Mr. Bheem Prasad Verma and Mrs. Dropadi Devi), Boundaries-: East-** Ans No. Haja Kamla Devi, **West-** Pacca Road, **North-** Kandharpur Road, **South-** Ans No. Haja Kamla Devi **E-Auction Date-29.06.2024**	Symbolic Possession	Rs. 16,00,000/- Rs. 1,60,000/- Rs. 20,000/-
Branch-Chowk, Lucknow					
8.	**1) Mrs Jiji Vijyan,** 1/60 Ruchi Khand II, Sharda Nagar, Lucknow 226002. **2) Mr Bijesh Vijiyan,** 1/60 Ruchi Khand II, Sharda Nagar, Lucknow 226002	**Rs. 70,12,228/-** plus interest @ contractual rate, costs, charges and expenses thereon from 01.08.2023	**Lot No. 11)** Property at Minjumla Khasra no 333 Situated at Village Kasimpur Pakri Ward Hind Nagar Tehsil Sarojini Nagar Dist Lucknow., **Area Admeasuring: 1600 Sq Ft, Boundaries-:East:** Nala Badhu Road 28 Feet Wide, **West:** Remaining Part of Seller's Land, **North :** Proposed Post Office, **South:** 22 Feet Wide Road **E-Auction Date-16.07.2024**	Symbolic Possession	Rs. 50,00,000/- Rs. 5,00,000/- Rs. 20,000/-
Branch-Vikas Nagar, Lucknow					
9.	**1) M/s Bhavya Suppliers & Infrawing Pvt. Ltd.,** L-1/35, Vinit Khand, Gomti Nagar, Lucknow 226010 **2) Mr Harsh Vardhan Singh,** L-1/35, Vinit Khand, Gomti Nagar, Lucknow 226010 **3) Mrs Nishi Singh,** L-1/35, Vinit Khand, Gomti Nagar, Lucknow 226010	**Rs. 48,20,361/-** plus interest @ contractual rate, costs, charges and expenses thereon from 31.01.2024	**Lot No. 12)** House Property build and situated on Khasra No. 1189, 1190, 1192, 1204, 1205, 1206, 1208, 1209, 1210, 1211, 1212, 1213 & 1411 Ka Minjumla situated at Vill. Auragabad Jageer, Ward Raja Bijli Pasi, Teh. Sarojaninagar, Distt. Lucknow, **area admeasuring 109.20 Sq. Mtr, Owner- M/s Bhavya Suppliars & Infraeing Pvt. Ltd., Boundaries-East:** House of Others, **West:** Road, **South:** Plot Of Others, **North:** Plot Of Others **E-Auction Date-16.07.2024**	Symbolic Possession	Rs. 1,05,00,000/- Rs. 10,50,000/- Rs. 20,000/-
10.	**1) Mr. Satya Prakash Srivastava,** H. No. 1354, Sector I, LDA Colony, Kanpur Raod, Lucknow 226012 **2) Mrs. Rakhi Srivastava,** H. No. 1354, Sector I, LDA Colony, Kanpur Raod, Lucknow 226012	**Rs. 21,75,166/-** plus interest @ contractual rate, costs, charges and expenses thereon from 09.03.2023	**Lot No. 13)** H. No. 1354, LIG, Sector I, Kanpur Road Yojna, Lucknow, **Area Admeasuring: 74.20 Sq Mt., Boundaries-East:** 9 Mtr Wide Road, **West:** House No. 1357, **North:** House No. 1353, **South:** House No. 1355 **E-Auction Date-16.07.2024**	Symbolic Possession	Rs. 60,00,000/- Rs. 6,00,000/- Rs. 20,000/-
Branch-Basti					
11.	**1) M/s RGS Traders (Prop. Mr. Radheshyam Chaudhary S/o Ram Laut)** Village Gotwa, Post Katya, Basti, Distt. Basti, UP 272302 **2) Mr. Ram Laut S/o Bekaru Chaudhary,** Village Gotwa Post Katya Dist Basti UP 272302 **3) Mr Ghanshyam Verma S/o Ram Laut,** Village Gotwa, Post Katya, Dist Basti UP 272302 **4) Mr Shiv Shyam Chaudhary S/o Ram Laut,** Village Gotwa, Post Katya, Dist Basti UP 272302	**Rs. 1,60,39,349.62** plus interest @ contractual rate, costs, charges and expenses thereon from 01.05.2023	**Lot No. 14)** All those pieces & parcel there being and lying at Plot No 231, area 0.200 Hect and plot no 231 area 0.122 Hect, land situated at Revenue Village Gota, Tappa Ganeshpur Pargana Nagar, Poorab Tehsil Basti Distt. Basti, **Area Admeasuring: 0.322 Hect. Boundaries-East:** Remaining Portion of Plot No. 231 in the name of Nain Ram Laut, **West:** Tower of Idea Cell Phone and Land of Ram and others, **North:** Chak Road Plot No 229 Haneef, **South:** Agricultural Plot of Abdul Kalam S/o Abdul and Others **E-Auction Date-16.07.2024**	Symbolic Possession	Rs. 2,50,00,000/- Rs. 25,00,000/- Rs. 20,000/-

Last Date & Time for submission of Bid Application/KYC Documents/Proof of EMD etc- AS PER MSTC ECOMMERCE, IBAPI- E BIKRAY NORMS

Date & Time of e-Auction for Lot No. 1 to 10	29.06.2024 From 01:00 PM to 04:00 PM	with auto extension for 10 minutes
Date & Time of e-Auction for Lot No. 11 to 14	16.07.2024 From 01:00 PM to 04:00 PM	

NOTE: DETAILS OF INCUMBRANCE /CHARGES ON PROPERTY-NO INCUMBRANCE/CHARGES IN KNOWLEDGE OF AUTHORISED OFFICER.

SALE IS SUBJECT TO THE TERMS AND CONDITIONS SPECIFIED IN THE PRESCRIBED TENDER FORM and in on "As is where is", "As is what is", and "Whatever there is" & "WITHOUT RECOURSE BASIS"

1. The sale is governed by the Provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and the following specific terms and conditions.

2. The auction sale will be On-line E-Auction/Bidding through website **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp** on **above mentioned date** for mentioned above between 01:00 PM to 04:00 PM, with unlimited extension of 10 minutes time in case of receipt of bid in last 10 minutes. Bidders shall improve their offers in multiple of mentioned above during online bidding of the property.

3. Last date for on-Line Bid submission of KYC documents with EMD amount by the Bidder for the above properties AS PER MSTC ECOMMERCE IBAPI- E BIKRAY NORMS.

4. The intending participants of e-auction may download free of cost, copies of Sale Notice, Terms and Conditions of e-auction, Help Manual on operational part of e-Auction from e-Bikray-I BAPI portal **(https://www.ibapi.in).**

5. The intending Bidders/Purchasers are requested to register on portal (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) using their mobile number and email id, Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2-3 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global Wallet. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.

6. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through only one mode i.e. NEFT (After generation of Challan from **(https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp)** in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Bank. Payment of EMD by any other mode such as Cheque will not be accepted. Bidders not depositing the required EMD online, will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.

7. Bidders may give offers either for one or for all the properties, as the case may be. In case of offers for more than one property, bidders will have to deposit the EMD for each property. Bidder's Global Wallet should have sufficient balance (>= EMD amount) at the time of bidding.

8. It is the responsibility of intending bidder(s) to properly read the Sale Notice, Terms and Conditions of e-auction, Help Manual on operational part of e-auction and follow them strictly.

9. In case of any difficulty or need of assistance before or during the e-auction process may contact authorized representative of our e-auction service provider **(https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp).** Details of which are available on the e-auction portal.

10. After finalization of e-auction by the Authorised Officer, only successful bidder will be informed by our above referred service provider through SMS/email. (On mobile no/email address given by them/registered with the service provider).

11. The secured asset will not be sold below reserve price.

12. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited on the same day or not later than next working day and the remaining amount shall be paid within 15 days from the date of auction in the account of the Authorised Officer, Bank of Maharashtra, through RTGS/NEFT in Account Name: **Account No. 60441918056, Name of the A/c SARFAESI AUCTION ACCOUNT, IFSC Code: MAHB0001281, Bank of Maharashtra, Vikas Nagar Branch, Lucknow Main Branch**. In case of failure to deposit the amounts as per above within the stipulated time, the amount deposited by successful bidder will be forfeited to Bank and Authorised Officer shall have the liberty to conduct fresh auction/sale of the property & the defaulting bidder shall not have claim over the forfeited amount and property as per provision SARFAESI Act, 2002

13. Caution to bidders:

a. To the best of knowledge and information of the Authorised Officers, there are no Known encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of property put on auction, physical area of property, and claims / rights / dues / affecting the property, prior to submitting their bid. Further the bidder/purchaser should make their own inquiries regarding any statutory liabilities. arrears of tax, claims etc. by themselves before making the bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any claims/ rights / dues.

b. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/ service charges, transfer fees, electricity dues, dues to the Municipal Corporation/ local authority/Co-operative Housing Society any other dues, taxes, levies, fees, transfer fees if any in respect of land/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

c. Bidders are advised / cautioned to verify the concerned Revenue Records/other Statutory authorities such as Sales Tax/Excise/Income Tax etc. and shall satisfy themselves regarding the nature, description condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids.

d. Bidders are advised to go through all the terms and conditions of sale and also in the corresponding public sale notice in the details before submitting the bid and participating in the online bidding/auction.

e. Statutory dues/liabilities etc., due to the Government/Local Body, if any, shown in the sale notice/tender document shall be borne by the purchaser(s).

f. The notice for sale is also being published in vernacular. The English version shall be final if any question of interpretation arises. The Authorised Officer reserve the right to Cancel/Withdraw the E-Auction at any stage without assigning any reason.

14. The bidders are advised to go through the detailed terms and conditions of the sale, please refer to the link **"https://bankofmaharashtra.in/propsale.asp". provided in the Bank's website and also on www.ibapi.in, https://mstcecommerce.com/ auctionhome/ibapi/index.jsp OR Contact us at Chief Manager, Recovery, Bank of Maharashtra, Zonal Office, 1st Floor, Uttar Pradesh Sugar Corporation Limited, Vipin Khand, Gomti Nagar, Lucknow-226010, Dhirendra Kumar (Mob.-7738340176), Mr. Manish Singh (Mob.- 9873894606).**

• By this Public Notice the Borrower and Guarantor are being served with 15/30 days (as applicable) statutory notice under Sarfaesi Act, 2002 read with SARFAESI Rules 8(6).

Date : 14.06.2024 **Place : Lucknow** **Authorised Officer, Bank of Maharastra, Lucknow Zone**