THE MARKETS ON THURSDAY 76,810.9 204.3 23,398.9 76.0 Nifty Futures* 23,399.3 0.3 ₹83.6** ₹83.6 Dollar ₹89.8** ₹90.3 Euro 82.5 ** Brent crude (\$/bbl) 82.5## Gold (10 gm)### ₹71,227.0 ▲ ₹66.0

*(June) Premium on Nifty Spot: **Previous close: # Over previous close; ## At 9 pm IST;

HOW AMUL NAVIGATED THE TRICKY TERRAIN OF ICE CREAM MARKET

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WORLD 8 IN A FIRST, CHINESE CAR FIRMS OUTPACE US'



P K MISHRA TO REMAIN PRINCIPAL SECY, NSA **DOVAL GETS 3RD TERM**



The Centre on Thursday reappointed PK Mishra (left) principal secretary to the Prime Minister (PM) and Ajit Doval National Security Advisor. The reappointment of the two retired civil servants underscores the continuity in the administration during Prime Minister Narendra Modi's third term. Doval and Mishra have become the longestserving advisors to the PM. They have been associated with Modi since he became the country's PM in May 2014.

Large food players start winning back mkt share

Large food companies are winning back market share by making their offerings more affordable in order to compete with smaller players. Small players typically enter the market when the commodity cycle enters into a downward territory and offer stiff competition to larger players with similar offerings at lower prices.

COMPANIES P3

MDH, Everest spices found 'unsafe' in Rajasthan

Rajasthan has told the Centre it has found some spices of popular brands MDH and Everest "unsafe" for consumption after tests, a letter shows, as local and global scrutiny of the brands for alleged contamination intensifies. Hong Kong in April suspended sales of three spice blends produced by MDH and one by Everest.

THE SMART INVESTOR P10

SME IPOs raise record ₹3K cr in first half of 2024

Fundraising through IPOs of SMEs in 2024 so far has reached two-thirds of the funds raised in 2023. As on June 13, 100 issues worth ₹3,095 crore have hit the market via the SME IPO platform, compared to ₹4.686 crore from 182 issues in 2023. This is the highest amount raised in the first six months of a calendar year since the introduction of the SME option.

MARKETS HIT FRESH PEAK

FCONOMY & PURITC AFFAIRS PA

India Inc seeking ₹5 trn credit to fund capex: Khara SBI Chairman Dinesh Kumar Khara has said

there is a growing demand for credit from the corporate sector and loans worth ₹5 trillion are in the pipeline. Unlike the past few years, the corporate entities have started looking for credit to fund working capital requirements.

ECONOMY & PUBLIC AFFAIRS P6 100–day plan: Skill ministry to train 150,000 women

The Ministry of Skill Development and Entrepreneurship (MSDE) is looking to train around 150,000 women under the Pradhan Mantri Kaushal Vikas Yojana (PMKVY), with a third of them acquiring new-age skills, in the first 100 days of the new government, sources in the know said.

Ambuja Cements to buy Penna for ₹10,422 crore

This is Adani group's third acquisition since Ambuja-ACC takeover

AMRITHA PILLAY Mumbai, 13 June

dani Group's Ambuja Cements on Thursday announced it would acquire Hyderabad-based Penna Cement Industries Ltd (PCIL) at an enterprise value of ₹10,422 crore. This is the group's third acquisition since it entered the cement business less than two years ago, in September 2022.

Ambuja Cements will acquire 100 per cent of the shares of PCIL from its existing promoter group — P Pratap Reddy and family.

acquisition, Cements said, would add 14 million tonnes per annum (mtpa) to its capacity, taking the total capacity of Adani group's cement business (ACC-Ambuja consolidated) to 89 mtpa. The deal is expected to be closed in three to four months.

Penna Cement had made a failed attempt to go public in 2019. India Ratings, in a January note on the company. had said Penna Cement reported an Ebitda loss of ₹11 crore in the first half of 2023-24, owing to reduced operational efficiencies and lower fixed-cost absorption amid high-cost coal inventory and weak realisations. Ebitda is earnings before interest, taxation, depreciation, and amortisation.

At present, Penna Cement operates a 10 mtpa capacity and has another 4 mtpa under construction at Krishnapatnam (2 mtpa) and Jodhpur (2 mtpa), expected to be completed in the next six to 12 months.

Ambuja Cements said the acquisition would be fully funded through internal accruals.

CEMENTING THE POSITION

Buys in cement sector by Adani firms August 2023: April 2024: Purchases 56.74% shares of Acquires grinding unit from Sanghi Industries at an My Home Industries in Tamil enterprise value of ₹5,000 crore Nadu for ₹413.75 crore

June 2024: at an enterprise value of₹10,422 crore

Buys 100% in Penna Cement Top acquisitions in cement sector

	Company	Acquirer	Seller	Deal value (\$ mn)
2022	Ambuja Cements	Adani family firms	Holcim AG	10,500.0
2009	Samruddhi Cement	UltraTech Cement	Group level merger	2,472.6
2016	Jaiprakash cement units	UltraTech Cement	Jaiprakash Associates	2,350.8
2016	Nuvoco Vistas Corp	Nirma	Holcim AG	1,400.0
2018	Century Textile cement business	UltraTech Cement	Century Textiles & Industries	1,269.3
2024	Penna Cement Inds	Ambuja Cements	Group level merger	1,248.0
Source	: Bloomberg			

UltraTech

Cement

THE TOP **FOUR** Capacity (mtpa)

Note: Ambuja capacities include uisitions underwa

Vodafone Idea (Vi) board has

decided to offer a ₹2,458

crore stake in the financially

beleaguered telecom player

to long-term vendors Nokia

and Ericsson to partially clear

VodaIdeato offer ₹2,458 crore staketo Nokia, Ericsson

outstanding dues. It has approved the preferential issue of 1.027 million equity shares with a face value of ₹10 each to Nokia and 633.7

million shares to Ericsson. 2)

PAGE 3

45.6

PAGE 4

JSW GROUP TO INVEST UP TO \$70 BN IN NEXT 6 YEARS: **PARTH JINDAL**

June 22 GST Council meet may give relief to foreign airlines

Clarification could end uncertainty around some services

SHRIMI CHOUDHARY

The Goods and Services Tax (GST) Council, scheduled to meet on June 22, could take a call on ending uncertainty on taxing foreign airlines and shippers as regards certain services, a senior official in the know told Business Standard.

He said the Council was expected to decide on exempting the services in question from GST aircraft lease rentals, maintenance, crew salaries, etc. These services are provided by foreign airlines to their Indian operations.

Multiple foreign airlines and shippers have received notices for not paying GST on services rendered by their headquarters to the

Following this, foreign entities have approached the finance ministry and their respective embassies, seeking a resolution to the issue. The head of the International Air Transport

Association warned early this month airlines could withdraw from the Indian market if this issue was not resolved.

The fitment committee, comprising revenue officials of the central government and states, is learnt to have reviewed the matter and made recommendations, which will be presented to the Council when it meets.

NITI AAYOG SEEKS NO GST, I-T FOR STATE VERSITIES P4

AVIATION MINISTER CHECKS IN, SAYS

BRINGING DOWN AIRFARES PRIORITY

TDP MP Kinjarapu Rammohan Naidu on Thursday assumed

would be to bring down the (ticket) prices because "that is a

challenge for the common man". Stressing ease of flying, he

said, "Our intention is to take air travel to the common man,

unless you make it affordable, it is not going to happen".

the charge of civil aviation minister. He said his intention

ON THE TABLE

GST Council expected to change the composition of Group of Ministers on rate rationalisation

▶ GoM to be given timeframe to submit final

report on the rate rejig Likely to review the implementation of 28%

GST on online gaming Council may correct inverted duty

structure in sectors like textiles, fertilisers

Bring petro products, electricity, realty under **GST:CII president**

Petroleum products, electricity, and real estate must be brought under the ambit of the GST, CII President Sanjiv Puri on Thursday said addressing the press for the first time after assuming charge last month. 6)

AWAITING REGULATORY CLARITY

GIFT City-bound family offices on hold



LONG WAIT

Family offices, including that of Azim Premji (left) and NRN Murthy, have filed application for registration in GIFT City

▶ Policy clarity required in case the 'source of fund' for the family office is in India

▶ GIFT-IFSC route open for family offices, which are moving wealth from overseas, like Singapore and Mauritius

Foreign family offices or such offices of Indian families moving funds from outside allowed under current regulations

KHUSHBOO TIWARI

Indian family offices may have to wait before they are able to set up family investment funds (FIFs) in the International Financial Centre (IFSC) Services because the regulatory authority is awaiting clarification on this from the Reserve Bank of India (RBI) and the government.

Among the key family offices eyeing the GIFT-IFSC route are Premji Invest and Catamaran Ventures, which had applied last year with the IFSC Authority to set up and start operations at the emerging financial hub.

the family office of indus-

trialist Azim Premii while brought about. That is under equivalent of Infosys cofounder N R Narayana

Both had applied for registration as FIFs in August last year. However, Premji Invest received in-principle approval this year in January.

Upon receiving final approval, it would have been the first family office to operate from GIFT-IFSC.

"There are two kinds of family investment funds. One is those that look like moving funds from within India to invest in GIFT City and abroad. That is probably where the RBI and the gov-Premji Invest represents ernment have to take a call (on) what policies should be

said K Rajaraman, chairperson, IFSCA.

The second category includes foreign family offices. The chairperson added in cases where the source of the fund is overseas, such family offices can set up an FIF without any further clarification.

"If an Indian family or a foreign family has wealth situated in Singapore or Mauritius, it could still move part of it to either invest in India or abroad. That is open. Rules will apply depending on the direction of the fund flow. If the fund is coming from India, permission from the RBI is required," said Rajaraman.

Huge opportunity for

middle class may grow to

50% by 2030: Chandra

India's middle class is expected to grow from

grow, which is a huge opportunity, said Tata

held on Thursday. "Apart from this a young

population, rapid urbanisation, increasing

about 30 per cent of the population to 50 per cent

by 2030, which will cause the consuming class to

Consumer Products Chairman N Chandrasekaran to its shareholders at its annual general meeting

consumer market as

4 offshore crypto exchanges join queue for nod to restart India ops

HARSH KUMAR New Delhi, 13 June

The Financial Intelligence Unit-India (FIU-India), the national agency responsible for analysing suspicious financial transactions, has received requests from four more offshore crypto exchanges to operate in India again, said a senior government official familiar with the matter.

In the beginning of 2024, India had banned nine crypto exchanges - Binance, Kucoin, Huobi, Kraken, Gate.io, Bitstamp, MEXC Global, Bittrex, and Bitfenix - for non-compliance with anti-laundering law in the country. "Apart from Kucoin and



FIU-India has lifted ban from **Kucoin while** proceedings on Binance's application are underway

Binance, we have received four more requests from the offshore exchanges," said the senior government official. An

email query sent to the Union Ministry of Finance remained unanswered at the time of going to press. The FIU India lifted the ban from Kucoin in March. after imposing a penalty of

₹34.5 lakh. However, proceedings for Binance are still pending. "We expect them to go live very soon, the official said. On December 28, before banning the nine

exchanges for illegally operating within the country, the FIU-India had issued show-cause notices to them in response to violations of India's anti-money laundering regulations.

"India's thriving grassroots crypto adoption and Web3 developer activity have made it a significant market that cannot be ignored, despite unfavourable taxation and strict compliance. This has led offshore crypto exchanges to refocus on the Indian market, where there is growing acceptance of tokenisation of bonds and securities-focused use cases," said Sharat Chandra, co-founder of India Blockchain Forum.

Currently, there are 46 registered crypto entities. With Kucoin and Binance, the total number of such entities will increase to 48.

Reserve Bank of India Governor Shaktikanta Das has stuck to the central bank's stance on banning crypto assets despite a global trend towards regulating them. Turn to Page 6

Tata Punch, Nexon score perfect 5 in first BNCAPEV crash test

New Delhi, 13 June

India's leading electric four-wheeler manufacturer, Tata Motors, has achieved a 5-star rating for its Punch.ev and Nexon.ev battery electric vehicles (EVs) in the Bharat NCAP crash test results. The home-grown EV manufacturer has become the first company to receive certification under the Indian New Car Assessment Program, commonly referred to as

BNCAP. $This\, programme\, conducts$ crash tests and assesses safety features and technologies, providing a simple star rating to indicate relative safety performance.

"We welcome stricter government safety standards and are proud to be the first $manufacturer to \, lead \, the \, BNCAP$ protocol with superlative results. We are delighted to produce India's safest vehicle — an EV — in the Punch.ev, while the Nexon.ev

WITH FLYING COLOURS Crash test scores

Punch.ev Nexon.ev Highest AOP: Adult occupant 29.86 32 31.46 32 achieved by cop: Child occupant any vehicle 44.95 49

▶Bharat New Car Assessment Program (BNCAP) conducts crash tests and performance assessments on safety features and technologies

continues its legacy of safety with its 5-star rating," said Shailesh Chandra, managing director, Tata Passenger Electric Mobility and

Tata Motors Passenger Vehicles. Tata Harrier and Safari sport utility vehicles also became the first cars in India to receive a 5-star

The rating system is

voluntary and came into

effect from October 1, 2023

safety rating from BNCAP in December last year.

The Punch.ev achieved the highest score point ever recorded by any vehicle to date, scoring 31.46 out of 32 for adult occupant protection (AOP) and 45 out of 49 for child occupant protection (COP), the company reported.

The Nexon.ev also scored impressively, with 29.86 out of 32 for AOP and 44.95 out of 49 for COP. Union Minister of Road

Transport and Highways Nitin Gadkari wrote in a post on X. 'Congratulations to @tataev @TataMotors for achieving a 5-star BNCAP rating for the Punch.ev and Nexon.ev, thus becoming the first ever 5-star-rated EVs in the Indian automotive market.'

He emphasised that as EVs shape the future of mobility in India, a strong BNCAP rating serves as an invaluable tool for consumers in choosing safer vehicles, highlighting the high level of safety provided to vehicle occupants.

Turn to Page 6

well for the overall FMCG

space in India," he said. Chandrasekaran said the global economic landscape has been volatile due to growing political shifts reshaping supply

disposable incomes and

rising aspirations bode



- 3,000 Aurionpro Payments gets 2,600 RBI nod for online payment aggregator licence __{1,800} **₹2,669.4** CLOSE

▲4.9% UP*

Computer Age Management Service - 3,750 Arm launches Bima _3,300 **₹3,665.4** CLOSE

Central that simplifies portfolio management Venus Remedies **∠313.1** 275 **₹376.2** CLOSE

425 Secures award from 375 Unicef for antibiotic product Ceftriaxon 1gm Sobha

Board fixes rights issue share in ratio of 6:47 1,900 ₹2,162.6 CLOSE

IN BRIEF

*OVER PREVIOUS CLOSE

Jio Platforms clears hurdle to launch satellite internet

3,485.9

A joint venture between Reliance Industries' Jio Platforms and Luxembourg-based SES to provide gigabit fibre internet has won approval from the Indian space regulator to operate satellites, a government executive said. The three approvals issued to Orbit Connect India – which aims to provide

satellite-based high-speed internet access - come as firms from Amazon.com to Elon Musk's Starlink have been wing for the goahead to launch satellite communication services in India. REUTERS

Mondelez to bring Lotus Biscoff cookies to India

Mondelez International and Lotus Bakeries have announced a strategic partnership to expand and grow the Lotus Biscoff cookie brand in India. Both companies said in a joint release that it will develop new chocolate products combining Biscoff taste and texture with Mondelez's Cadbury, Milka and other key chocolate brands in Europe with the option to expand globally. "Through this partnership, Mondelez will leverage its extensive distribution network and local market presence to manufacture, market, distribute and sell Biscoff cookies in India," the release said.

Adani's Aussie coal port gets \$333 mn private credit loan

The Adani Group unit that controls a major Australian coal port has obtained a private credit loan of about A\$500 million (\$333 million), according to people familiar with the matter. The firm North Queensland Export Terminal got the loan from Farallon Capital Management and King Street Capital Management, said people who asked not to be identified as the matter is private. Spokespeople at an Australian Adani group company, Farallon and King Street declined to comment.



mybs.in/tech

OPPO F27 PRO PLUS LAUNCHED



OPPO launched India's first IP69-rated smartphone, the OPPO F27 Pro Plus. The smartphone boasts Swiss SGS five-star rating for drop resistance and US military standard certification for build quality. Priced at

₹27.999. the smartphone will be available in Dust Pink and Midnight Navy colours from June 20.

MARSHALL LAUNCHES MINOR IV IN INDIA



Marshall has launched in India the Minor IV true wireless earbuds. The earbuds are aimed at providing users with signature sound, comfort and exceptional battery life, said the British manufacturer of audio products. Users can also experience personalised earhud interacti through the dedicated Marshall app. Minor IV by Marshall will be available for purchase from June 15 on Marshall's official website at ₹11,999.

SAMSUNG INTEGRATES PAYTM **INTO WALLET APP**

Samsung India has integrated Paytm into its Wallet app. With Paytm integration, Galaxy smartphone users using the Paytm app for flight, bus and movie bookings and the Paytm Insider app for event bookings, will be able to add their tickets directly to Samsung Wallet using the "Add to Samsung Wallet" functionality.

Large food firms bite back share from small cos

SHARLEEN D'SOUZA Mumbai, 13 June

Large food companies are winning back market share by making their offers more affordable to compete with smaller players.

Small players enter the market typically when the commodity cycle goes down and offers competition to larger players with similar offers at lower prices.

According to the data by NielsenIQ, in the January-March quarter, small companies' volumes declined 4 per cent. As against that, larger firms saw a growth rate of 8 per cent. "In the food sector, smaller companies face challenges in maintaining price stability and consequently there is slower growth in volumes,"



Roosevelt D'Souza, head of customer success - India, NIQ, told Business Standard.

"Despite the overall robust performance of these major players, smaller manufacturers have notably outpaced them in were capturing higher volumes

growth in volumes in non-food categories. This divergence is primarily driven by price dynamics.

He said in non-food categories smaller manufacturers

growth. This could possibly be due to a shift in consumer behaviour, with more options to choose from in key homecare categories such as laundry and cleaners, allowing smaller

players to carve out a compet-

Large

Adani Wilmar said once edible oil prices came off their peak, it was able to win back

market share. "Commodity prices have come off their peak levels and consumers now find these prices comfortable and good brands are doing better. Local brands aren't performing as well," said Angshu Mallick, managing director, Adani Wilmar. He said in foods the question of quality also came up, which was not the case in non-foods because consumers bought non-branded or smaller brand products as well.

Mayank Shah, senior category head at Parle Products, said in biscuits, companies had been cutting prices since July last year.

In the July-September

quarter, the industry cut prices by 7-8 per cent and a similar reduction happened also in the December quarter.

"Despite taking these steep price cuts for two consecutive quarters, companies were not able to win back market share. The industry then resorted to taking another price cut of around 6-7 per cent and we have started seeing market share come back largely in the ongoing quarter," Shah said.

Varun Berry, vice-chairman and managing director at Britannia Industries, said in its results release: "Our market share rebounded as the year progressed as a result of strategic pricing actions to maintain competitiveness and intensified investments in brands, supported by distribution expansion."

Vi to offer ₹2,458 crore stake to Nokia, Ericsson

To offer shares in lieu of dues; shareholders to decide on preferential issue on July 10

SUBHAYAN CHAKRABORTY New Delhi, 13 June

7 odafone Idea (Vi) has decided to offer a ₹2,458 crore stake in the financially beleaguered telecommunications (telecom) operator to longterm vendors Nokia and Ericsson in a bid to partially clear outstanding dues. The company's board has approved the

preferential issue of 1.027 million equity shares with a face value of ₹10 each to Nokia and 633.7 million shares to Ericsson. Vi said in a regulatory filing on Thursday. At an issuing price of ₹14.8 per share,

Nokia will potentially receive an equity stake worth ₹1,520 crore, while Ericsson will receive equity worth ₹938 crore. "After this preferential issuance, the

shareholding of Nokia and Ericsson in the

company will be 1.5 per cent and 0.9 per

cent, respectively," Vi said. The combined stake owned by promoters Aditya Birla Group and Vodafone Plc will stand at 37.3 per cent, while the Centre

will hold 23.2 per cent, with the remaining 37.1 per cent being public shareholding. Vi's shareholders must approve the proposal, and an extraordinary general meeting of the company has been scheduled for July 10 to consider the stake trans-

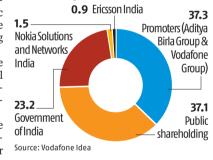
fer, the telecom company (telco) said. 'Vodafone Idea is all set to participate industry growth with the right inves ments to expand its 4G coverage and offer a 5G experience to its customers while remaining focused on its execution capabilities. As Vi embarks on its growth journey, support from key stakeholders is critical. The agreement with Nokia and Ericsson reaffirms these vendors as longterm partners of the company and sets the stage for the next phase of our growth," said Vi Chief Executive Officer Akshaya Moondra

Faster 4G rollout

Apart from easing vendors' concerns over



SHAPING UP After preferential issue, Vi ownership will look like (in %)



pending payments, the move may also secure support from the two global telecom equipment giants to help Vi expand its 4G coverage more rapidly, the telco indicated. The expansion of 4G coverage, including establishing more towers in the sub-gigahertz segment, capacity growth, and the 5G rollout, are the telco's primary goals.

Vi positioned the preferential issue as a move to bolster the company's capital expenditure (capex) rollout.

"With this equity issuance, Vi has

raised ₹24,000 crore of equity, including the conversion of 1,440 optionally convertible debentures (OCDs) in March 2024 by ATC India (of 1,600 OCDs issued), a follow-on public offer issue in April 2024, and a preferential issue to promoters in May. Additionally, in line with its stated

fundraising road map, the company is in active discussions with its lenders to raise debt funding to the tune of ₹25,000 crore," the company said. Vi executives recently said that the

debt funding will be primarily used towards capex, which is expected to be ₹50,000_55,000 crore over the next three years. However, the company's largest chunk of dues is owed to the mobile tower management firm Indus Towers.

While official figures haven't been disclosed by Indus or Vi, Citi Research estimated Vi's total current dues to Indus at ₹5.700 crore, while Ambit Capital pegged it at around ₹10,000 crore in April.

The telco reported a net loss of ₹7,674.6 crore in the fourth quarter (January-March/Q4) of 2023-24 (FY24), a 19.5 per cent increase from ₹6,418.9 crore in Q4 of 2022-23 (FY23), due to higher expenses and stalling revenue.

NCLT directs Byju's to keep status quo on shareholding

BHAVINI MISHRA & PEERZADA ABRAR New Delhi/Bengaluru, 13 June

The National Company Law Tribunal (NCLT) Bengaluru on Wednesday directed beleaguered edtech firm Byju's to maintain the status quo on existing shareholders and their shareholding.

The status quo with regard to the existing shareholders and their shareholding shall be maintained till the disposal of the main petition," the order that was made available on Thursday, said.

This means Byju's is restricted from issuing shares and using funds raised from a \$200 million rights issue until the tribunal decides the matter. The matter will be heard

on July 4.

"This tribunal hereby restrains the respondents the present rights issue which is in progress, till the disposal dents are further directed to keep the amounts collected so far since the opening of the second rights issue in relation details of the concerned to this offer in a separate account which should not be the opening of the right issue utilised till the disposal of the main petition." the order said.

The second rights issued started on May 13 and was to end on June 13. Byju's won't be allowed to utilise any funds that it has so far collected from the second rights issue and the amount from the second

RCap case: NCLT to hear IIHL plea on June 20 National Company Law

Tribunal (NCLT) will hear the plea of Hinduja Group firm IndusInd International Holdings Ltd (IIHL) for extension of deadline for completing Reliance Capital's resolution on June 20. IIHL is the successful bidder for the resolution of debt-ridden Reliance Capital, the financial services arm of Anil Ambani Group.

rights issue will be deposited in a separate account.

The tribunal also directed Byju's to file the complete (Byju's) from going ahead with details of the concerned escrow bank accounts from the opening of the rights issue of the main plea. The respon- in January till June in the next

"The respondents are directed to file the complete escrow bank accounts from on 29.01.2024 till date," the order said.

Byju's must also file details of the allotment made on March 2 before the increase of the authorised share capital.

An email query sent to the company remained unanswered till press time.

Limited innovation forces wearables market players to reassess strategy

New Delhi, 13 June

Low differentiation and limited innovation in the wearables market is making players in the segment relook at their strategy The combined market share of the

top three players operating in the space has shrunk from 77 per cent in Q12023 to 66 per cent in Q12024, Counterpoint Industry insiders say that the

decline in demand is a result of cheaper products flooding the market, in combination with a base correction.

"Over the last two years, there has been no barrier to entry in the wearables market. It's a problem of selling sub-optimal products to consumers, which has led to a slowdown in demand," Sameer Mehta, co-founder and CEO of market leader BoAt, told Business Standard.

Gaurav Khatri, co-founder and CEO of a wearable brand Noise, BoAt's largest competitor, on the other hand, is of the view that the rapid growth in the wearables market over the last few vears was a result of a low-base effect.

"A lot has changed in a year. A lot of trailing, entry-level brands who did really well early last year have been

wiped out of the system as they were not able to sustain the technology and innovation piece. It's a base correction. Regardless, Noise has been able to grow in double digits," he said.

As such, sales of wearables via large e-commerce platforms like Flipkart have also taken a hit.

"There is a bit of a slowdown (in wearables sales). This category was growing 10x the market average over the last two to three years. It is getting into the usual cycle which happens with every electronics category, which is that now it is moving from mere penetration to upgrade and repeat," said Jagjeet Harode, vice-president, Electronics, Flipkart.

Harshit Rastogi, research analyst at Counterpoint Research, said the hyper growth of smartwatches in the Indian market over the past few years was primarily driven by its appeal as a lowcost fashion accessory. "This initial growth phase is now

also reflected in the dwindling growth rates and a bleak outlook," he said. "The vendors are facing challenges in luring customers to upgrade due to limited innovation and freshness in newer models. IDC expects a low

cooling down as the initial excitement

of the segment is tapering off. This is



for smartwatches in 2024," said Vikas

Sharma, senior market analyst, Smart

India's wearable device market,

smartbands and true wireless stereo

(TWS), grew a mere 2.1 per cent year-

the first quarter (Q1) of calendar year

double digits consecutively since Q4

Notably, smartwatch shipments

(CY) 2024, after growing by at least

declined for the first time since Q4

CY2018, by 7.3 per cent Y-o-Y to 9.6

CY2017, according to IDC.

over-year (Y-o-Y) to 25.6 million units in

Wearable Devices, IDC India.

which includes smartwatches,

■ BoAt ■ Noise ■ Fire - Boltt ■ Boult ■ OPPO ■ Others Note: The figures are for calendar year

million units in Q1 CY 2024. The share

dropped to 37.6 per cent from 41.4 per

of smartwatches within wearables

 $The \, trend \, is \, forcing \, companies \, to \,$

reassess their strategy. BoAT, for

higher-end devices in a bid to offer

consumers better quality products.

and are now re-looking at the entire

segment. We have cut down on our

business plan in that space...We have

strategy of how to approach the

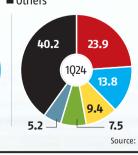
instance, is now focusing on producing

"In wearables, we have retrenched

cent in Q1 CY 2023.

Focus on higher ASPs

TAKING A SECOND LOOK Top 5 smart wearables firms' market share (in %)



tried to stay away from the opening price points and cheap hardware. We are only working on products which are more mature in terms of hardware and

It should be noted that the wearables $segment\, currently\, makes\, up\, a\, small$ part of BoAT's overall business. Around 75-80 per cent of the company's revenues come from audio products. Meanwhile, as much as 75 per cent of Noise's sales come from wearables.

algorithms," Mehta said.

Likewise, Noise is also targeting the premium segment with its new launches of higher-average selling price (ASP) products.

"Our efforts in technology and R&D, over the last two years, are helping us do well specifically in AMOLED and hightech products," Khatri said.

As a result, the share of advanced smartwatches has increased from 2 per cent to 3.2 per cent in Q1 CY 2024, as per IDC data.

An imminent bounce-back

Short term growth pangs aside, analysts say that long-term demand recovery in the wearables market will be contingent upon innovation and newer differentiating product launches.

"In 2026 and beyond, we expect the market to recover, driven by newer usecases in smartwatches. We will continue to see new users added to the category, but at a slower growth rate,"

Counterpoint's Rastogi said. However, the latter half of the year is expected to see the launch of higherend devices from original equipment

manufacturers (OEMs). "This year, things seem to be subdued for us. But our newer launches are likely to come out somewhere between June and July," said Mehta.

Regardless, companies operating in the space remain bullish on the long-term prospects of the wearables market.

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Consumer mkt presents long-term structural opportunity: Chandra

TCPL chairman says India continues to be a strong growth market

Mumbai, 13 June

r ndia's middle class is expected to grow from about 30 per cent of the population to 50 per cent by 2030, making the consuming class bigger and resulting in a big opportunity, N Chandrasekaran,

chairman of Tata Consumer Products Ltd (TCPL), on Thursday told shareholders at its annual general meeting.

He also said: "Apart from this a young population, rapid urbanisation, increasing disposable incomes and rising aspirations bode well for the overall FMCG (fast-moving consumer goods) space in India.

Chandrasekaran began his speech by addressing the uncertainty due to geopolitical tensions and said the global economic landscape had been volatile owing to growing political shifts reshaping supply chains, energy security and transition gaining momentum, and artificial intelligence entering the mainstream.

He added the baseline forecast for the world economy was to continue growing at 3.2 per cent during 2024 and 2025 and India continued to be a strong growth market with a growth rate of 8.2 per cent in

He said TCPL was well positioned to navigate the evolving macro-economic landscape and unlock value creation opportuni**66** A YOUNG POPULATION, RAPID URBANISATION, INCREASING DISPOSABLE INCOMES AND RISING ASPIRATIONS BODE WELL FOR THE OVERALL FMCG SPACE IN INDIA"

N CHANDRASEKARAN Chairman, Tata Consumer Products

ents a long-term structural opportunity," he said, adding that Tata Consumer Products was ready to capitalise on this.

He added the company had taken strides in its transformation journey to becoming a best-inclass FMCG company and had witnessed five times growth in innovation revenue since FY21

tion-to-sales contribution, which we are making in Vietnam in a is the best in class for the industry.

He said digital transformation nue of ₹15,206 crores, with a had progressed well and the highlight was the launch of a new goto-market platform aimed at transforming sales and distribution.

joint venture with Starbucks opened 95 stores last financial year, the highest since inception.

The simplification agenda continued to make progress. TCPL completed the merger of Tata Tata Starbucks.

"India's consumer market pres- Coffee and is making headway in consolidating the number of international legal he said.

> While answering shareholders' questions, Chandrasekaran said the company's FY25 capacity expansion would be bigger.

> Last year, the company's capex plan was around ₹308 crore.

"In FY25, capex (would be) ₹785 It now has a 5 per cent innova-crore, because of a big investment new plant. It's about ₹400 crore." In FY24, TCPL delivered reve-

> growth of 10 per cent. TCPL was formed in 2020, after merging the consumer products

> business of Tata Chemicals with Tata Global Beverages. It owns brands as — Tata Salt, Tata Tea, Tetley, Eight O'Clock Coffee, Good Earth Tea, and Tata

Sampann. It also operates coffee chain

ONLY VISTARA IMPROVED ON-TIME PERFORMANCE IN MAY DEEPAK PATEL New Delhi, 13 June

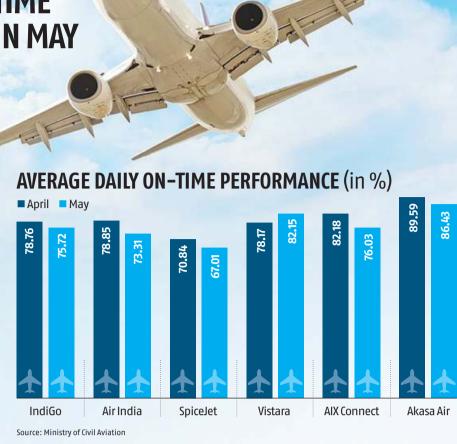
Vistara was the only domestic airline that improved its average daily on-time

performance (OTP) in May

compared to April, according to data from the Ministry of Civil Aviation reviewed by Business Standard. All other airlines recorded a drop in average daily OTP during the same period.

While Akasa Air saw a drop in OTP, it retained its top spot on the punctuality chart with a performance of 86.43 per cent. Vistara ranked second with an OTP of 82.15 per cent.

Vistara had, in the March-April period, cancelled 10 per cent of its flights due to sick leaves taken by some pilots, amidst alleged dissatisfaction with tight duty schedules and new salary packages offered to them as part of the airline's merger into



JSW Group to invest \$70 bn in 6 years

Mumbai, 13 June

The JSW Group, which had in 2023 announced an investment of ment consists of a 50 \$65 billion by 2030, has revised its investment target to \$70 billion EVs, lithium refinery, while retaining the same timeline. copper

includes \$5 billion investment in ing units.

electric vehicle projects in Odisha announced in February this year.

The Odisha invest-GWH EV battery plant, smelter and The new investment figure related component manufactur-

Fund (IEPF)

Besides, the group will in its steel, cement Maharashtra. and electricity generation verticals.

VOLTAS

A TATA Enterprise

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to the Investor Education and Protection

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013

read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and

The group flagship, JSW Steel had said that it would be investing close to ₹65,000 crore in the next three years.

This includes the new capex also expand its capacity announced for Dolvi project in

> With this, JSW Steel will be focusing on brownfield expansion for expansion and Dolvi will take its total capacity to 43.5 mt steel and make JSW among the top five steel producers in the world.

Rajasthan flags concerns over MDH, Everest spices

The state said

spices of MDH

and Everest

'unsafe' for

consumption

South Park Commons partners

Binny Bansal for India foray

New Delhi, 13 June

PEERZADA ABRAR

Bengaluru, 13 June

South Park Commons

opening of its first

international office in

(SPC), the Silicon Valley-

based technical community

and early-stage venture fund,

on Thursday announced the

Bengaluru. The fund, named

after a neighbourhood in San

Francisco, will enter India in

SPC India will help create

technologists and researchers

collaboration with Binny

Bansal, the co-founder of

an ecosystem for India's

to navigate through -1 to 0

Rajasthan has told the federal government it found some spices of popular brands MDH and Everest "unsafe" for consumption after tests, a letter shows, as local and global scrutiny of the brands for alleged contamination intensifies.

Hong Kong in April suspended sales of three spice blends produced by MDH and one by Everest, saying they contained high levels of a cancer-causing pesticide ethylene oxide, triggering scrutiny by regulators in India and other markets. Singapore also ordered a recall of the Everest mix, and New Zealand, the United States and Australia have said

were looking into the issues Brit applied extra controls on all spices entering from India, the world's biggest exporter, producer and consumer of spices.

Rajasthan checked samples of many spices from a senior health official in the northwestern

Standards Authority of India (FSSAI). MDH and Everest — two of country's most popular brands - have said their products are safe for consumption. The companies did not respond to a request for comment on the state's letter.

State authorities of Gujarat and Haryana, where the MDH and Everest batches were

made, "should be asked to take action in the matter without delay," Singh, who is the additional chief secretary for health, wrote in her letter which is not public but has been seen by Reuters.

The FSSAI and Singh did not respond to requests for comment. While the letter didn't detail its findings, Rajasthan state authorities

ek in a statement it had seized 12,000 kilograms of various spices for alleged contamination, and Singh had written letters informing the federal body and states. The statements added that Rajasthan collected dozens of samand found a batch of Everest spice mix and two ples of spices in May, and found that some conof MDH's "unsafe", according to a private letter tained a "very high level" of pesticide and

Marwadi Shares And Finance Limited

te Office Address: Marwadi Financial Plaza, Nana Mava Main Ro Off 150 Feet Ring Road, Rajkot - 360001, Gujarat (India)

PUBLIC NOTICE

We have to inform you that certain WhatsApp and Telegram groups are falsely representing themselves as Marwadi Shares and Finance Limited. These group nisuse our name, logo, SEBI Registration Number, and the names & images of our

Please note that Marwadi Shares and Finance Limited has no association with any of these groups. Any engagement of yours with them will be at your own risk and we cannot be held liable for any financial losses of yours.

We appreciate your caution and care in avoiding interaction with these deceptive

Date: 14th June. 2024

Marwadi Shares and Finance Limited



CIN: L16005WB1910PLC001985 Registered Office: Virginia House, 37 Jawaharlal Nehru Road, Kolkata 700 071

Members are hereby informed that the 113th Annual General Meeting ('AGM') of the Company will be held on Friday, 26th July, 2024 at 10.30 a.m. (IST) through Video Conferencing / Other Audio Visual Means, in conformity with the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules thereunder read with the Circulars issued by the Ministry of Corporate Affairs,

The Notice of the 113th AGM (AGM Notice) and the Report and Accounts 2024, in conformity with the regulatory requirements, will be sent only through electronic mode to those Members who have registered their e-mail address with the Company or with the Depositories. The AGM Notice and the Report and Accounts 2024 will be available on the Company's corporate website (www.itcportal.com), and on the websites of National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com), where the Company's shares are listed. The Company will also provide physical copies of the AGM Notice and the Report and Accounts 2024 to the Shareholders upon request.

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 113th AGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited

Members who hold shares in the certificate form or who have not registered their e-mail address with the Company or with the Depositories and wish to receive the AGM Notice and the Report and Accounts 2024, or attend the AGM, or cast their votes through remote e-voting or e-voting during the AGM, are required to register their e-mail address with the Company at https://eform.itcportal.com. Alternatively, Members may send a letter requesting for registration of their e-mail address, mentioning their name and DP ID & Client ID / folio number, through e-mail at isc@itc.in or by post to the Investor Service Centre of the Company ('ISC') at 37 Jawaharlal Nehru Road,

The Final Dividend of ₹7.50 per Ordinary Share of ₹1/- each,

recommended by the Board of Directors of the Company for the financial year ended 31st March, 2024, if declared at the 113th AGM, will be remitted, after deduction of tax at source, through electronic mode to those Members who have furnished their required bank details to the Company / the respective Depository Participants ('DPs'). Members who have not provided the same and wish to avail the facility for remittance of dividend through electronic mode are required to provide the said details, including IFSC ('Indian Financial System Code') and MICR ('Magnetic Ink Character Recognition') Number, to the respective DPs, if the shares are held in the dematerialised form, or to ISC in respect of shares held in the certificate form, on or before 10th July, 2024, failing which dividend warrants / demand drafts will be sent to their registered address by post. Members holding shares in the certificate form may use the prescribed form for this purpose, which is available on the Company's corporate website at https://www.itcportal.com/form, or can be furnished by ISC on request.

Dated: 13th June, 2024

ITC Limited R. K. Singhi Executive Vice President & Company Secretary

Refund) Rules, 2016, (the Rules) as amended, the Equity Shares of the Company in respect of which dividend has remained unclaimed or unpaid for seven consecutive years or more are required to be transferred by the Company to the Demat Account of IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer

A list of such shareholders who have not encashed their dividend(s) for seven consecutive years, i.e. for the financial year 2016-17 and subsequent years and whose Equity Shares are liable to be transferred to the Demat Account of IEPF Authority on 28th September, 2024, is displayed on the website of the Company at www.voltas.com under 'Investors' section. Shareholders are requested to refer to the 'Investors' section to verify the details of unclaimed dividends and the

In compliance with the Rules, the Company has sent individual communication to the concerned Shareholders at their registered postal address informing them to claim such inclaimed dividend(s). The communication is addressed to those shareholders, whose dividend(s) have remained unclaimed and whose share(s) are liable to be transferred to IEPF on 28th September, 2024. The respective shareholders are advised to claim such dividend(s) latest by 20th September, 2024.

Shareholders are requested to note that in case the dividend(s) are not claimed within the due date, the Equity Share(s) in respect of which the dividends have remained unclaimed for 7 consecutive years, shall be transferred to IEPF, without any further notice to the Shareholders in the following manner:

In case the Equity Shares are held:

shares liable to be transferred to IEPF

- In Physical form New share certificate(s) will be issued and transferred in favour of IEPF on completion of required procedure by the Company in respect thereof. The original share certificate(s) registered in the name of the Shareholder will be deemed to be cancelled and non-negotiable.
- In Demat form The Company shall transfer the shares by way of a Corporate Action through the Depositories to the demat account of IEPF Authority established by the

The concerned Shareholders are further requested to note that all future benefits arising on such shares would also be transferred to IEPF Authority.

However, the unclaimed dividend(s) / Equity Share(s) so transferred to the IEPF Authority, can be claimed by making an online application electronically (web-Form IEPF-5) available on the website of the MCA at www.iepf.gov.in. The Claimant is first required to approach the Company/ Registrar and Transfer Agent (RTA) for issue of Entitlement Letter along with all the required documents before filing the claim in Form IEPF-5. Upon satisfaction that the documents submitted are in line with the requirements, the Company shall issue Entitlement Letter after which, the Claimant can file Form IEPF-5 and submit self-attested copy of the said Form along with the acknowledgement / challan and Entitlement Letter to the Nodal Officer of Voltas Limited at the Registered Office of the Company at Voltas House 'A', Dr. Babasaheb Ambedkar Road. Chinchpokli, Mumbai 400 033, for further processing of the claim.

The Shareholders may further note that the details of unclaimed dividends uploaded by the Company on its website shall be treated as adequate notice in respect of issue of new shares certificate(s) by the Company/Corporate Action for the purpose of transfer of shares to IEPF pursuant to the Rules. No claim shall lie against the Company in respect of unclaimed dividend(s) and Equity Shares transferred to the IEPF.

For further information, the concerned Shareholders may contact the Registrar and Transfer Agent (RTA) of the Company – Link Intime India Private Limited, Investor Service Section, Unit: Voltas Limited, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400083 Tel. No.: 810 811 8484, Email: csg-unit@linkintime.co.in

> **VOLTAS LIMITED** V.P. Malhotra Head -Taxation, Legal & Company Secretary

Mumbai, 14th June, 2024

Registered Office:

Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033.

Tel. No.: +91 22 6665 6511 Fax No.: +91 22 6665 6311 Website: www.voltas.com e-mail: shareservices@voltas.com CIN: L29308MH1954PLC009371

media roundtable. "I'm going to be involved in everything, especially in India including helping (build) the team, mentoring founders, and bringing other founders into the network," he explained. Earlier this year, Bansal officially exited the

board of the Walmart-owned

e-commerce firm Flipkart,



phase in their careers – the initial stage of their startup I'M GOING TO BE INVOLVED journey. "I'm passionate about IN EVERYTHING, ESPECIALLY helping founders in various stages of their journey. What IN INDIA, INCLUDING we are working on here is HELPING (BUILD) THE inspiring more founders in TEAM, MENTORING THE India and helping them FOUNDERS AND BRINGING navigate the journey from -1 to Ophase," Bansal said during a OTHER FOUNDERS INTO THE NETWORK

> **BINNY BANSAL,** Cofounder, Flipkart



Sachin Bansal 16 years ago. The move came months

which he founded along with

stake in the firm. He recently floated the new startup, OppDoor, to provide end-toend solutions to e-commerce firms. "We will leverage the entire startup ecosystem and network of founders to support SPC," Bansal said.

SPC's focus on the intersection of -1 to 0 journey and frontier technologies differentiates it compared to what others are doing. The focus here is on technologists dreaming of building something and helping them to get started and try things out. Something like that doesn't exist," he added.

India Inc seeking ₹5 trillion credit to fund capex: Khara

PRESS TRUST OF INDIA New Delhi, 13 June

State Bank of India Chairman Dinesh Kumar Khara has said there is a growing demand for credit from the corporate sector and loans worth ₹5 trillion are in the pipeline.

Unlike the past few years, when the corporates had sufficient cash surplus on their balance sheet, they have started looking for credit to fund working capital requirements and capacity expansion, he told PTI in an interview.

"Now we have come to a stage where they (corporates) have started approaching banks for augmenting their capacity or for working capital purposes. Of course, this I can say with confidence because when we look at our unavailed term loan percentage, it has come down from 25 per cent to 18 per cent and when we see the working capital utilisation, even that has improved," he said. So, all these are confirming that private sector opportunities are going to be there and SBI will be in a position to create value for the sector.

At the same time, he said, "when we look at our pipeline



SBI chief Dinesh K Khara said the lender can grow retail agriculture and MSME book at 16% during this year

for the new proposals, that is also quite healthy, somewhere around ₹5 trillion or so".

With regard to Retail Agriculture and MSME (RAM) lending, Khara said, SBI can grow the book at 16 per cent during this year as well

despite the high interest rate. SBI reported a 16 per cent growth rate in RAM to about ₹21 trillion during FY24.

Emphasising that the bank has a very elaborate process of assessing the risk and underwriting RAM, he said that the current book looks pretty good.

IN BRIEF

Govt bond yields soften after favourable US inflation data

The government bond prices strengthened on Thursday tracking the fall in US Treasury yields, which fell after US inflation data was lower than expected. The supportive domestic inflation data further aided the bond market. The yield on the benchmark 10year government bond settled at 6.99 per cent on Thursday, against 7.01 per cent on Wednesday. The 10-year US Treasury yield fell by 8 basis points to 4.32 per cent on Thursday.

India Inc filed ECB plans worth \$4.3 bn in April

Indian firms, including non-banking financial companies, filed proposals in April 2024 with the Reserve Bank of India (RBI) to raise \$4.28 billion through external commercial borrowings (ECBs). Out of this, the intent for fund raise through the automatic route amounted to \$3.89 billion and that via approval route was \$393 million, according to RBI. The registrations for ECBs by Indian firms almost doubled to \$49.2 billion in FY24 from

No plans to alter wheat import duty, says govt

The government on Thursday said that it had no plans to adjust the import duty on wheat, citing sufficient stocks to meet domestic requirements and the capability to intervene in the narket if necessary. The food and public distribution departme assured that measures will be taken to prevent hoarding and maintain stable prices, with an estimated sufficient wheat stock available for market interventions when needed.

Aim to strengthen national security, says Rajnath

The new Narendra Modi government will focus on further strengthening national security by modernising the armed forces and boosting domestic defence manufacturing, Defence Minister Rajnath Singh said on Thursday after taking charge of the office. Outlining his vision for the next five years. Singh said the government will work assiduously to increase defence exports to ₹50,000 crore by 2028–29 from the current ₹21.083 crore.

Aurionpro can now operate as e-payment aggregator

Aurionpro Payment Solutions on Thursday said it had received the Reserve Bank of India's (RBI's) nod to operate as an online payment aggregator via its payment gateway brand AuroPay. The authorisation from the apex bank enables the company to operate as an online payment aggregator to provide digital payments services to merchants across the country. The Mumbai-based technology solutions firm caters to the needs of banking, mobility, payments and government sectors.

Gold scheme fraud: Shilpa, husband to face probe

A Mumbai court has directed police to probe a complaint against Bollywood actor Shilpa Shetty Kundra, her husband Raj Kundra and others for allegedly defrauding an investor in a gold scheme. In an order passed on Tuesday, additional sessions judge N P Mehta said "prima facie cognizable offence is made out" against the Kundra couple, the company founded by them as well as two directors and an employee of the firm.

Citi sees India allure enticing global bond funds to stay

Global investors who've bought government bonds to piggyback on their inclusion in a flagship debt gauge are likely to remain invested, according to Citigroup Inc.'s top local trader. India's debt yields are higher than China's or the US, and its economy is the fastest-growing among the Group of 20. There's little reason for active investors who've poured money in to reverse course as the JPMorgan Chase & Co. index inclusion goes live, said Aditya Bagree, head of India and South Asia Markets for Citi. **BLOOMBERG**

Lower airfares a priority, says aviation minister

Vows special focus on infrastructure development at smaller airports

New Delhi, 13 June

¶elugu Desam Party MP Ram Mohan Naidu, who took charge as the Civil Aviation Minister on Thursday, said that his priority would be to bring down the airfares and make air travel more accessible for common citizens of the country.

"The prominent issue that the people have been informing me about since the time I have been announced as the Civil Aviation Minister is the issue of high airfares. Wherever I go, people have been telling me about the high airfares, especially after Covid-19," he told reporters after taking charge.

Airfares in India are not regulated by the government.

"I need a thorough understanding of this issue so I am going to sit with the stakeholders. I am going to hold review meetings. My priority definitely would be to bring down the airfares because that is a challenge for the common man," he noted. Naidu also said that his target is to make India the biggest domestic civil aviation market in the whole world. "To achieve that target, the airfares have to be affordable... Our intention is to take the air travel to the common man," he added.

India deregulated its domestic airfare market in March 1994 when the Air Corporations Act was repealed. This move allowed airlines to operate freely without government control over fares. leading to increased competition and lower prices for passengers.

Since then, the government has not intervened to bring it down, even when there have been strong demands to do so, especially during the festival season when spot airfares tend to be higher.

It was only during the peak of the Covid-19 that the pandemic government had restricted the number of flights across India. It had also imposed an upper and lower price caps on domestic airfares, based on the distance of the flights, for about two years till August 2022.

The upper price cap was imposed to protect passengers from high

1 AM GOING TO SIT WITH THE STAKEHOLDERS. I AM **GOING TO HOLD REVIEW** MEETINGS. MY PRIORITY **DEFINITELY WOULD BE TO BRING DOWN THE AIRFARES BECAUSE THAT IS A CHALLENGE** FOR THE COMMON MAN"

RAM MOHAN NAIDU Civil Aviation Minister

Want to raise domestic output, cut imports: Coal minister

The government wants to reduce coal imports and increase domestic production, coal minister G Kishan Reddy said on Thursday. India, the world's secondlargest consumer of coal, imported 176 million tons of thermal coal in

2023, Reuters reported earlier in the year. Imports are expected to not go beyond 160 million tonnes in 2024, said Rajat Handa, vice president of international trade at a coal importing firm Agarwal Coal, said. The government has long defended the use of coal, but Prime Minister Narendra Modi's administration has slowed the heavily polluting fuel-based capacity growth to focus on green energy transition in a bid to meet its 2070 net zero emission goals.

Agri minister Shivraj to hold meet with states to review Lakhpati Didi scheme

The Centre is planing to meet with state rural development ministers and chief ministers to discuss the Lakhpati Didi initiative and resolve any implementation issues, Rural Development Minister Shivraj Singh Chouhan said. Additionally, the focus is on connecting all rural habitations with all-weather roads, a goal that has seen significant progress under the Pradhan Mantri Gram Sadak Yojana. Chouhan has called for a thorough evaluation of the 113 research institutes under the Indian Council of Agriculture Research to assess their effectiveness and adherence to their intended purposes. SANJEEB MUKHERJEE

introduced to prevent financially stronger airlines from undercutting weaker airlines by selling tickets at unsustainably low prices.

Since the removal of pandemicinduced restrictions on ticket prices and the number of flights, the Modi government has consistently maintained that airfares will not be regulated.

In December 2023, then civil aviation minister Jyotiraditya Scindia had told airfares, and the lower price cap was Lok Sabha: "As per prevailing regula-

tions, airfare is neither established nor regulated by the government... Globally most countries have deregulated their aviation sector, i.e., removing government-imposed entry and price restrictions on airlines.'

Naidu on Thursday said that he would encourage airlines to increase their flight network from Tier-II and -III cities across the country. "Infrastructure at smaller airports in India will be my

Loss-making ONGCJV may get package to turn profitable in 2 yrs

Equity infusion, capital revamp of petrochemicals producer on cards

SUBHAYAN CHAKRABORTY New Delhi, 13 June

The Centre is working on a dedicated financial package to turn the financially beleaguered ONGC Petro ns Ltd (OPaL) profitable next two years, officials said.

Aimed at reducing the debt equity ratio of the petrochemicals producer, the package may be announced in the next few months, they said.

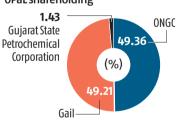
ONGC had set FY25 as the deadline for turning around the mega petrochemicals complex in Dahej, Gujarat, which has suffered major losses owing to a lopsided capital structure. The issue is under discussions with the finance ministry, which has to green light a proposed investment by ONGC into OPaL, officials at the Petroleum and Natural Gas Ministry said.

ONGC had earlier announced plans to do a sustainable capital restructuring of the company to reach an optimal debt-equity ratio for OPaL. Key to the capital restructuring plan is ONGC's decision to infuse ₹18,365 crore into OPaL, approved by the ONGC board in September 2023.

Currently, ONGC holds a 49.36 per cent stake in OPaL, with state-owned gas major Gail holding 49.21 per cent, and Gujarat State Petrochemical



OPaL shareholding



OPaL's FY24 net loss: ₹3,455 cr Accumulated loss: ₹13,000 cr

Corporation (GSPC) holding the remaining 1.43 per cent. A major equity investment by ONGC will see it edging out Gail.

Incorporated back in 2006, the company was envisaged to use the naphtha produced by ONGC at nearby

Hazira as well as rich-gas being imported at Dahej. But the OPaL's first plant was commissioned in 2017. The mega petrochemical complex is spread over 5 sq km with a capacity to produce 1.4 million tonnes of polyers and 0.5 million tonnes of icals, including 1,100 kilo tonnes per annum (KTPA) ethylene, and 400 KTPA propylene, among others.

Losses continue

The company's net loss stood at ₹701.2 crore at the end of the fourth quarter (January-March) of FY24, down from ₹1863 crore in O4 FY23. On an annual basis, the company faced a loss of ₹3.455.6 crore in FY24, down from ₹4,154.4 crore in FY23.

OPaL's accumulated losses touched ₹13,000.3 crore as on March 31, 2023, PTI had reported.

In FY24, the company's revenue has continued to be hit owing to weak prices because of lower global demand, continuing geopolitical issues and heavy dumping of polymers products in India from the Middle East at very low prices, a recent report by Crisil Ratings said. Case in point, FY24 revenue stood at ₹14,307.3 crore, slightly lower than the ₹14,593 crore notched up by the company in the previous year.

CII prez bats for petrol, electricity, realty under GST

RAGHAV AGGARWAL New Delhi, 13 June

The Confederation of Indian Industry (CII) president Sanjiv Puri on Thursday said petroleum products, electricity, and real estate must be brought under the ambit of the goods and services tax (GST), and asserted that capital gains tax must also be rationalised, as part of the industry body's 14-point agenda for the new government.

"On direct taxes, the government may consider laying down a road map for rationalising and simplifying the capital gains tax and TDS provisions," Puri said while addressing the press for the first time after taking over as the CII president last month.

He added that on the back of a strong recovery in agriculture and healthy public investment, India's gross domestic product (GDP) is expected to grow at 8 per cent in FY25. Puri explained that the agriculture sector is expected to grow at 3.7 per cent, compared to 1.4 per cent last year. "We are already seeing that monsoon is going to be better. So, agricultural production will be better," he said.

In the manufacturing sector, the growth is likely to slow down from 9.3 per cent in FY24 to 8.4 per cent in FY25, due to a high base effect. "If we can consistently grow at that rate, it will be a strong achievement," he explained.

For the services sector, Puri said that the year-on-year growth is likely to be higher at 9 per cent compared to 7.9 per cent. "Honestly, we are expecting all three sectors of the economy to fire up," he said.

On inflation, Puri said that it is likely to be lower at 4.5 per cent in FY25 from 5.4 per cent in FY24, due to improved weather conditions. Puri said the pace of India's growth has been speeding up. It took the country ten years to double in size from \$1.7 trillion in 2010-11 to \$3.4 trillion in 2022-23.

"Now it would take only seven years to double," Puri said, highlighting that India's GDP is likely to touch \$7 trillion by 2029-30 and \$8.1 trillion by 2030-31.

He said that the private sector gross fixed capital formation as a per cent in FY25 from the RE figure percentage of the GDP has already



Sanjiv Puri was addressing the press for the first time after taking over as CII prez

AGENDA FOR NEW GOVT

■Prepare roadmap to increase public expenditure on education to 6% of GDP

■Build plan to raise public expenditure on health care to 3% of GDP

■Launch national mission on water security

■Undertake overall review of priority sector lending framework

■Grant infrastructure status to the hospitality sector

surpassed the pre-pandemic level t 23.8 per cent in 2022-23. It was 22.4 per cent in 2018-19.

For the public capital expenditure (capex), Puri said the Centre should increase it to 25 per cent over the revised estimates of FY24. In the interim budget, the Centre had proposed to increase it by a lower 16.8 per cent. "The govern ment must continue with its capex-led growth strategy along with fiscal consolidation. Part of the windfall dividend of the ₹2.1 trillion from the Reserve Bank of India (RBI), could be used to increase capital expenditure by 25 of ₹9.5 trillion for FY24," he said.

Keep state universities outside GST, I-T: NITI

New Delhi, 13 June

The Central government thinktank NITI Aayog has called for and institutes from the goods and services tax (GST), and income tax (I-T) to enhance their research and development (R&D) outcomes.

"State universities often oper-

governments. Exempting them from GST ensures that essential goods and services they procure for academic and research purposes are not subjected to additional tax burdens. This financial relief allows universities to allocate resources more efficiently to core activities like teaching, research, and infrastructure Development (R&D) in State Universities and Institutes. The report highlights con-

cerns regarding India's R&D ecosystem, including the lack of to pursue research, the bulk of R&D emanating from central exemption of state universities universities rather than private and state institutions, and funding constraints, among others.

The think tank has called for universities and governments to explore financial support mechanisms to compensate for the ate on limited budgets allocated potential revenue loss due to tax exemptions, should these exemptions be considered.

"This may involve the creation of special funds or grants dedicated to supporting state universities in their academic and research endeavours. Introduce incentive structures that reward state universities for their contributions to research, innovation, and academic exceldevelopment," the Aayog said in lence. This could include addia report titled Improving the tional grants, recognition, or oth-Culture of Research and er benefits for universities that actively engage in high-quality research and development activities," NITI said.

100-day plan: Govt platform for exporters to boost trade

New Delhi, 13 June

The commerce department has reaffirmed its plans to launch the 'Trade Connect' e-platform to help exporters connect with stakeholders of international trade, as a part of the new government's 100-day action plan, a senior government official said.

The online platform is being planned at a time when on one hand, export growth has been tepid, while on the other, the government is gearing up to achieve the target of \$2 trillion exports by 2030. Since India has been on a free

trade agreement (FTA) signing spree, the platform will offer easy access to benefits under these agreements. For instance, the details of

concessional tariffs, productspecific rules of origin with India's FTA partners will be available on a



Once launched, 'Trade Connect'

will address specific challenges faced

by Indian exporters, helped new and

aspiring exporters with information

markets, sectors, and export trends.

There will be a facility to address

trade-related queries to government

officials and associated entities to get

on various regulations to access

expert advice to address trade

ON OFFER

■ Information on key markets for Indian products, trade data and intelligence for key markets

■ Reporting issues related to trade barriers faced by exporters and importers

■ Trade query resolution system and helpdesk

barriers and trade disputes in export markets.

The services on this platform will provide cost-free country and commodity-specific trade data and intelligence, support for ecommerce export, certification courses to learn export trade, to learn and avail services of state-owned ECGC and Exim Bank, as well as windows to access shipping and

Similarly, the exports will have a single go-to website that will have product-wise details of all the exportboosting schemes such as interest equalisation scheme, Remission of Duties and Taxes on Export Products (RoDTEP), and duty drawback, among others.

"The platform will be beneficial for MSMEs, who struggle to get information. Availability of comprehensive information on one platform will help boost their exports," said Ajay Sahai, director general and chief executive officer at the Federation of Indian Export Organisations.

The government official added that after the initial launch, the government will bring in more valueadded services such as insurance coverage, and other services on the platform eventually, for which a small fee may have to be paid.

First tranche of pineapples exported to UAE India has exported the

first consignment of

8.7 tonne of high-

quality pineapples to the UAE with a view to promote the country's fruit shipments, the commerce ministry said on Thursday. The MD2 variety pineapple, also known as golden ripe or super sweet, is renowned for its exceptional sweetness and quality. It is

produced in the Sindhudurg district of the Konkan region

in Maharashtra.

single platform.



Home First Finance Company India Limited

CIN: L65990MH2010PLC240703,

Website: homefirstindia.com Phone No.: 180030008425 Email ID: loanfirst@homefirstindia.com

APPENDIX- IV-A [See proviso to rule 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Co-Borrower (s) as per column (ii) that the below described immovable properties as per column (iii) mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Home First Finance Company India Limited for realization of its dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(12) of the said Act proposes to realize dues by sale of the said property/ies and it will be sold on "As is where is", "As is what is", and "Whatever there is" as described hereunder The auction will be conducted "On Line", for the recovery of amount due from Borrower (s) and Co-Borrower (s) as per column (i), due to Home First Finance Company India Limited.

S. No.	(s) and Co-Borrower (s)	PROPERTY ADDR	ESS	Date of Demand Notice	Demand Notice Amount	Date of Possession	Reserve Price	Amount	Date and Time of Auction	Last Date & Time of Submission Of Emd & Documents	Number of Authorised officer
1.	Vipin Jain	FLAT NO-102, PLOT NO -A-4/26, HIG DE UPPER GROUND FLOOR , DLF ANKUR LONI PARGANA Ghaziabad Uttar Pradesh.	VIHAR HADBAST GRAM	04-04-2024	20,22,405	10-06-2024	23,75,000	2,37,500	15-07-2024 (11am -2pm)	13-07-2024 (upto 5pm)	7011789295
2.	Mintoo kumar Jha	Plot No. 79, Khasra No.16, Village-Jo DisttGautam Budh Nagar Uttar Pradesh 203		04-04-2024	8,01,713	10-06-2024	9,99,900	99,000	15-07-2024 (11am -2pm)	13-07-2024 (upto 5pm)	8957446032
3.	Surya Nath Chauhan, Lakshmina devi	PLOT NO 107, Dream City, KHASRA MANIKPUR, VILLAGE-DAIRY MACHCHH GAUTAM BUDH NAGAR, UTTAR PRADES	A, TEHSIL-DADRI, DISTT.	04-12-2023	7,61,358	11-06-2024	8,52,000	85,200	15-07-2024 (11am -2pm)	13-07-2024 (upto 5pm)	8957446032
4.	Vinod Kumar, Sheetal	Flat No. FF2, FF(REAR RHS), Plot No. H- 1474, BALAJI ENCLAVE, VILLAGE RAIS GHAZIABAD, UTTAR PRADESH, 201002		03-06-2023	13,94,794	06-06-2024	16,04,250	1,60,425	15-07-2024 (11am -2pm)	13-07-2024 (upto 5pm)	8957446032
5.	Varsha Sharma, Mukesh Sharma	Flat-UGF-1 PLOT NO F-78-B, KHASRA N ENCLAVE, VILLAGE RAISPUR, DASNA, Pradesh 201002		06-12-2022	13,20,031	06-06-2024	14,03,600	1,40,360	15-07-2024 (11am -2pm)	13-07-2024 (upto 5pm)	8957446032
E	-Auction Service Provi	der	E-Auction Website/For Other terms & condition	,	A/c No: for de EMD/other an				Branch IFSC Code	Name of Beneficiary	
He	ompany Name : e-Procu elp Line No .:079-350221 ontact Person : Ram Sha		http://www.homefirstindia https://homefirst.auctionti			8117- nance Company MIDC. Andheri			UTIB0000395	Authorized Office Home First Fina	

Bid Increment Amount - Rs. 10,000/-. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (https://homefirst.auctiontiger.net). E-Auction Tender Document containing online e-auction bid form. declaration. General Terms & Conditions of online auction sale are available at Portal Site. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Home First. The property is being sold with all the existing and future encumbrances whether known or unknown to Home First. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues. The sale shall be subject to rules/conditions prescribed under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002.

STATUTORY 30 Days SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned in the demand notice along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 14-06-2024 Place: NCR Signed by Authorized Officer, Home First Finance Company India Limited

NOTICE OF LOSS OF SHARE CERTIFICATES RELIANCE INDUSTRIES LIMITED 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai Maharashtra 400021					
NOTICE is hereby given that the following share certificates issued by the Company in the name(s) of A.M Oza (Expired registered holder have been lost / misplaced. The shareholder has /have applied to the Company For issue of Duplicate Share Certificate:					
Folio No. Kind Of Securities Certificate Distinctive Number (s) Total No. of Shares					
Shares					
The public are hereby warned	against purchas	sing or dealing in any way w	ith the above		

e-Mail id: ramprasad@auctiontiger.net and support@auctiontiger.net.

Share Certificates. Any person(s) who has / have any claim(s) in respect of the said Share Certificates should lodge such claim(s) with the Company at its registered office at the address given above within 15 days of publication of this notice, after which no claim wil be entertained and the Company will proceed to issue duplicate Share Certificates.

Name of the Applica Date: 13-06-2024



E-TENDERING NOTIFICATION

ı	Ref no.: 243/2024-25	Date:				
ı	12.06.2024					
ı	On behalf of TVNL, an e-Tender with reverse auction is invited for					
ı	the work of evacuation of ash from Ash Pond of TTPS, its nuisance-					
ı	free transportation & disposal in defined areas provided by the					
ı	Plant as per details given below:					
ı		s of e-Tender				
ı	NIT No	10/CIVIL/W/TVNL/RAN/2024-25				
ı	Mode of Tender	ONLINE Bidding System				
ı	Type of Tender	Open Tender Two Part				
ı	Estimated Cost	Rs 2,79,14,479.00 plus GST as				
١		applicable.				
ı	Due date & time of ONLINE	Up to 4:00 PM on 04.07.2024				
١	submission of bids.	•				
١	Due date & time of OFF-LINE	Up to 2:00 PM on 05.07.2024 at				
١	submission of bids.	TVNL HQ, Hinoo, Doranda, Ranchi-				
١		834002				
١	Due date & time of ON-LINE	At 4:00 PM on 05.07.2024				
١	opening of part-I (Techno-					
١	commercial) bid.					
١	Due date & time of OFF-LINE	At 4:30 PM on 05.07.2024				
١	opening of part-I (Techno-					
١	commercial) bid.					
ı	Tender Fee	Rs 17,700.00(GST @ 18% included)				
ı	Earnest Money Deposit.	Rs. 5,58,300.00				
ı	Period of Work	05 months.				
١	Due date and time of opening	Will be communicated to the				
١	of price bid and reverse	techno-commercially qualified				
١	auction	bidders.				
ı	For details and downloading of	tender documents, please visit the				
ı	website: https://TVNL.ewizard.	<u>.in</u> . The bidder can also get				
ı	information regarding the tende	er by visiting TVNL website:				
П	remark treat in					

PR 326180 (Tenughat Vidyut Nigam Ltd.) 24-25 (D)

(U.K. Singh) ESE(F&A/Civil)

Elgi Rubber Company Limited

CIN: L25119TZ2006PLC013144 Registered Office: Super A Unit, Coimbatore Private Industrial Estate Kuruchi, Coimbatore-641021, Tamil Nadu Telephone No. (0422) 4321000; Fax No. (0422) 2322222 Email: iepf@in.elgirubber.com; Website: www.elgirubber.com

NOTICE

Notice is hereby given to the shareholders of the Company pursuant to Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as under:

In accordance with the Investor Education and Protection Fund (Accounting, Aud Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs (MCA), Government of India, all the shares in respect of which the dividend has not been claimed / paid for 7 consecutive years are liable to be transferred to the Investor and Education Protection Fund (IEPF) established under Section 125 of the Companies Act, 2013. Hence, the shareholders may note that all the shares in respect of which the dividend relating to FY 2016-17 has not been claimed / paid for 7 consecutive years since they are liable to be transferred to the IEPF account as per the said rules.

The Company has sent individual notices on 13th June 2024 through registered post to the concerned shareholders whose dividends are lying unclaimed since FY 2016-17, advising them to claim their dividend amounts expeditiously.

The statement containing the details of name, address, folio number / demat accour number and number of shares liable for transfer to IEPF account is made available in ou website www.elgirubber.com for necessary action by the shareholders.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF account, may note that the company would be issuing duplicate share certificate in lieu of original share certificate held by them for the purpose of transfer of shares to the IEPF account as per the rules and upon such issue, the original certificate which are registered in their name will stand automatically cancelled and be deemed non

The shareholders are requested to contact M/s. Link Intime India Private Limited, "Surya 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam, Coimbatore 641 Oga Registrar & Share Transfer Agent, on or before 20th September, 2024, to claim their dividend(s) which is lying unclaimed since FY 2016-17. In case, the Company does no receive any valid communication from the concerned shareholders on or before 20th September, 2024, the Company shall transfer such unclaimed dividend along with underlying shares to the Investor and Education Protection Fund (IEPF) at appropriate date in accordance with the said rules.

The shareholders may note that, after the transfer to IEPF, they can claim both the unclaimed dividend and the shares including all benefits accruing on such shares, if any, by making separate application to the IEPF Authority, in the prescribed e-Form IEPF No.5, as stipulated under the said Rules and the same is available at IEPF website i.e. www.iepf.gov.in

For any information/clarification, please write to or contact our Registrar and Transfe Agent M/s. Link Intime India Pvt. Ltd., Surya 35, Mayflower Avenue, Behind Senthil Nagar Sowripalayam Road, Coimbatore - 641028, Tel No.: 0422- 2314792, e-mail iepf.shares@linkintime.co.in For Elgi Rubber Company Limited

Place: Mumbai

Date : June 12, 2024

Faizur Rehman Allaudeei Place : Coimbatore Date: 13th June 2024 Company Secretary OFFICE OF THE EXECUTIVE ENGINEER
SOIL INVESTIGATION DIVISION, ADVANCE PLANNING,
ROAD CONSTRUCTION DEPARTMENT,RANCHI
NirupanBhawan,3rd Floor,Room No. 401,56-Set,Doranda,Ranchi-834002

e-Procurement (Very Short Tender Notice) Letter of Invitation (LOI) No.-01/2024-25 1 Call e-Tender Ref No%&RCD/SID/AP/RAN/01/2024-25 Date:-12.06.2024 Consultancy Services for Preparation of Detailed Project

1	Name Of Work	Report (DFR) for Reconstruction/ Widening & Strengthening of Road from (1)Moktama to Kari Road (Tentative Length 03k.m.) (2) Jori to Pratappur Headquarter via Sardam, Raksi, Yogiyara, Mairag (Tentative length 18k.m.) (3) Kedli Bridge to Dumaria Pumdri Road (Tentative length 12k.m.) including Replacement of Culverts and Bridges, Proposal for Construction of new Culverts, Bridges, ROB's, RUB's, Complete Land Acquisition Proposal including Ownership details all complete as per latest guidelines, Resettlement and Rehabilitation Proposal, Forest Diversion Proposal and Proposal of Utility Shifting in details etc. as required by the Department (If any) under Road Division Chatra in the Stateof Jharkhand. *Empanelled consultant with RCD under category-I vide letter No. 3063(S) WE Dated 22.08.2022are allowed to Bid.
2	Tentative Length	33.00 km
3	Period of Completion of Work	60 Days
4	Cost of Tender documents	Rs 5,000/- (Five Thousand) only. Non refundable Fee. Tender fee will be recived through online mode only. The quotationers have to deposit a fixed amount of Rs 42,000 as Earnest Money. As per the Departmental Letter no4652(S) dated 06.10.2023, cost of tender document and Earnest Perothen Deposit be received in online mode only through e-procurement (http://jharkhandtenders.gov.in) by internet banking/NEFT/RTGS facility as per Standard Operating sistim Procedure (SOP) issued by Information Technology & e-Governance Department, Government of Jharkhand vide letter no- 120 dated 03.10.2023.
5	Mode of Bid Submission	e-tendering(http://jharkhandtenders.gov.in)
6	Date/Time of Publication of Tender on Website	14.06.2024,10:30 AM
7	Last Date/Time of Bid Submission	23.06.2024 12:00PM
8	Last Date/Time of Submission of Tender Fee & EMD	23.06.2024 12:00PM
9	Date and Time of Bid opening	24.06.2024 12:30 PM
11	Bid validity Bid Submission Address	120 days Chief Engineer(Communication),Road Construction Department,1st Floor, Engineer Hostel No2, Dhurwa, Ranchi-834004
12	Designation and Contact no. of Tender inviting Officer	Executive Engineer, Soil Investigation Division, Advance

Note:-Only e-Tender shall be accepted.

PR 326267 Road(24-25).D

(Ravi Shankar Pravakar) **Executive Engineer,** Soil Investigation Division, Advance Planning, Road Construction Department, Ranchi.

Sd./-

Report (DPR) for Reconstruction/ Widening &

ORACLE

ORACLE FINANCIAL SERVICES SOFTWARE LIMITED

Regd. Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai - 400 063 Tel: +91 22 6718 3000 Fax: +91 22 6718 3001 CIN: L72200MH1989PLC053666 Website: https://investor.ofss.oracle.com E-mail: investors-vp-ofss_in_grp@oracle.com

NOTICE TO THE MEMBERS OF 35TH ANNUAL GENERAL MEETING

Notice is hereby given that the 35th Annual General Meeting of the Company ('AGM') will be held on July 25, 2024 at 3:00 p.m. IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 09/2023, dated April 8, 2020, April 13, 2020, May 5, 2020 and September 25, 2023 respectively, issued by the Ministry of Corporate Affairs ('MCA'), without the physical presence of the Members at a common venue, to transact the business as set out in the Notice.

In compliance with the above MCA Circulars and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, and October 7, 2023 issued by the Securities and Exchange Board of India ('SEBI'), the Notice of the 35th AGM and Annual Report for the financial year 2023-24 will be sent through electronic mode to those Members whose email addresses are registered with the Company and/or Depository Participant(s).

The Notice of the 35th AGM and the Annual Report for the financial year 2023-24 will also be made available on the websites of the Company (https://investor.ofss.oracle.com), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com), and National Securities Depository Limited (https://www.evoting.nsdl.com).

Members can join and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM will be provided in the Notice of the AGM. Members attending through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company shall provide remote e-voting facility ("remote e-voting") to all its Members to cast their votes on the resolutions as set forth in the Notice of the AGM. Additionally. the Company shall also provide the e-voting facility during the AGM ("e-voting"). Detailed procedures for remote e-voting / e-voting during the AGM will be provided in the Notice

Shareholders who wish to register their email address / bank account mandate may follow

ne below procedures.			
Dematerialized Holding Register / update the details in your demat account following the process advised by your Depository Participant.			
Physical Holding	Register / update the details in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 with Registrars and Transfer Agents of the Company, KFin Technologies Limited at einward.ris@kfintech.com.		
	Shareholders may download the prescribed forms from the		

The above information is being issued for the benefit of all the Members of the Company and in compliance with the applicable circulars of the MCA and SEBI. For Oracle Financial Services Software Limited

> **Onkarnath Banerjee** Company Secretary & Compliance Officer



Jharkhand Urja Sancharan Nigam Ltd. (CIN: U40108JH2013SGC001704)

(Civil Engineering Department)
Regd. Office: JUSNL (SLDC) Building, Kusai Colony, Doranda, Ranchi-834002 e-mail- ceciviljusnl@gmail.com

e-TENDER NOTICE

e-Tender in two parts Part-I (Technical and Commercial) and Part-II (price part) is invited from the reputed tenderers having good experience of following similar type of Civil works and having sound financial status:

NIT No.	Name of the works	Estimated cost (in Rs.)	to be deposited (in Rs.)	(Non-Refundable) (in Rs.)	completion of work.
27/PR/JUSNL /2024-25	Construction of Combined Administration Office Building (Including Water Supply, Sanitary installation and Electrical works along with other Civil works such as boundary wall approach road and HYDT boring) of Transmission Zone & Transmission Circle, Jamshedpur at at Gamharia, Adtyapur-I.	Rs. 2,77,13,500.00 (Including GST)	Rs. 5,54,300.00	Rs. 10,000.00 + 18% GST= Rs. 11,800.00	12 Months
Start Date & Time of Download the Tender Documents			21.06.2024 at 11:00 AM		
Start Date and Time of Upload of BID		21.06.2024 at 11:00 AM			
End Date and Time of Upload of BID			11.07.2024 Upto 03:00 PM		
BID Opening Date for Technical Part		12.07.2024 at 03:00 PM			
BID Opening Date for Price Part		Will be Communicated			
Tendering Officer a	nd address for communication		GENERAL MANAGER (CIVIL), JUSNL, HQ. Kusai Colony, Doranda, Ranchi-834002		

 e-Tender documents and BOQ including terms & conditions. Tender specification etc. can be downloaded from website https://jharkhandtenders.gov.in. Any details required in this regard can also be had from the office of the undersigned (8789017436) during office hours. NIC helpline no. 0651-2400178.

The bids will be received through electronic tendering mode स्वहित एवं राष्ट्रहित में ऊर्जा बचावें। कृपया अपनी

शिकयतों को 18003456570(कॉल सेन्टर) पर दर्ज करायें। General Manager, (Civil) PR 326144 Jharkhand Uria Sancharan Nigam Ltd(24-25)D

जमशेदपुर अधिसूचित क्षेत्र समिति का कार्यालय

	(Through E-Procurement mode	only www.jha	rkhandtende	rs.gov.in)	
ग्रप सं0	NIT No-JNA कार्य की विवरणी	C/epro-01/2024 प्राक्कलित राशि (रू० में)	-25 परिमाण विपत्र का मूल्य (रू0 में)	अग्रधन की राशि (रू० में)	कार्य समाप्ति की अर्वा
1	2 बागुननगर सी0 ब्लॉक मंदिर के बगल वाली गली में	3	4	5 प्राक्कलित राशि का 2	6
1	सड़क का कालीकरण।(2nd Call) बिरसानगर जाहेराटोला अन्नापूर्णा होमियों क्लिनिक	24,25,155.00	5000.00	प्रतिशत ।	5 माह
2	के पास सड़क का कालीकरण।(2nd Call)	24,10,185.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
3	भालूबासा शिवसिंह बगान में सड़क का कालीकरण। (2nd Call)	23,39,780.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
4	गोलमुरी नामदा बस्ती विकास कॉलोनी में तारा मेडिकल से हनुमान मंदिर तक सड़क निर्माण।(2nd Call)	24,94,985.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	4 माह
5	सिदगोड़ा सोनमंडप कैम्पस में सड़क का कालीकरण।	20,99,250.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
6	(2nd Call) सिदगोड़ा ट्रांसपोर्ट डिपों के सामने सड़क का कालीकरण (2nd Call)	24,96,070.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
7	बाराद्वारी, देवनगर स्थित जन वितरण प्रणाली के दुकान के सामने वाली सड़क का मरम्मतिकरण एवं	12,80,400.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	4 माह
8	नाली निर्माण कार्य।(2nd Call) बिरसानगर, जोन नं. 10 में विभिन्न पथों का निर्माण	23,89,500.00	5000.00	प्राक्कलित एसि का 2 प्रतिशत।	5 माह
9	(कालीकृत)।(2nd Call) लक्ष्मीनगर रामाधीन बगान में विभिन्न सड़क का	12,94,810.00	5000.00	प्राक्कलित राशि का 2	4 माह
	निर्माण ((2nd Call) बर्मामाइंस, ईस्टप्लांट बस्ती, शिव मंदिर के पीछे	12,54,610.00	3000.00	प्रतिशत ।	
10	दारोगा प्रसाद के घर से लेकर मनोज श्रीवास्तव के घर तक सड़क का निर्माण।(2nd Call) बिरसानगर, जोन नं. 5 में मिश्रा कोयला टाल के पास	6,01,050.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 माह
11	से लेकर होटल अलटिरा होते हुए पुल पार करके टेल्को मुख्य सड़क तक सड़क का निर्माण (कालीकृ त)।(2nd Call)	24,70,800.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
12	जीजीबेड़ा, टेम्पी स्टैंड से लेकर कृष्णानगर तक सड़क का निर्माण (कालीकृत)।(2nd Call)	24,92,000.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
13	सोनारी परदेशी पारा ललन अखाड़ा मैदान के चारों तरफ पेवर्स ब्लॉक पथवे का निर्माण।(2nd Call)	8,64,345.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 माह
14	मुस्लिम बस्ती कुम्हार पारा सोनारी में राज विडियों से लेकर पुआल टाल तक में रोड के दोनों किनारे पेवर्स ब्लॉक अधिष्ठापन।(2nd Call)	6,05,280.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 माह
15	कदमा, रामजनमनगर रोड, क्रॉस रोड नं0-1, रोड नं0-1 की गली में एवं रोड नं0-3 में मधु राव के घर से तिवारी जी के घर तक पेवर्स ब्लॉक सड़क निर्माण।(2nd Call)	8,27,800.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	4 मार
16	कदमा बजरंग पथ में सड़क निर्माण।(2nd Call)	13,15,250.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	4 माह
17	कदमा उलियान शिवाजी पथ में सड़क निर्माण।(2nd Call)	15,90,900.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
18	साकची राजेन्द्र नगर के विभिन्न सड़को में कालीकृत सड़क का निर्माण।(2nd Call)	24,72,200.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	5 माह
19	कदमा एयरबेस कॉलोनी के C, D, E एवं F रोड में	14,19,600.00	5000.00	प्राक्कलित पश्चिका 2 प्रतिशत।	4 माह
20	पेवर्स ब्लॉक सड़क निर्माण ((2nd Call) कदमा बाजार मार्केट एरिया में मेन रोड (स्वपन चाय दुकान) से न्यू फॉर्म एरिया दुर्गा कल्ब हाउस तक रोड	11,64,250.00	5000.00	प्राक्कलित चारी का 2 प्रतिशत।	4 माह
21	के दोनों तरफ पेवर्स ब्लॉक अधिष्ठापन।(2nd Call) कदमा बाजार में मच्छली मार्केट एरिया में पेवर्स ब्लॉक अधिष्ठापन कार्य।(2nd Call)	11,65,200.00	5000.00	प्राक्कलित एसि का 2 प्रतिशत।	4 माह
22	आवर्धान कार्य (2010 Cali) धातकीडीह बी०ब्लॉक रोड नं0–02, लाईन नं0–03 ए०के० रेसीडेन्सी के पीछे गली में पेवर्स ब्लॉक अधिष्ठापन ((2nd Call)	8,61,550.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 माह
23	धातकीडीह मार्केट एरिया पीछे शर्मा होटल के बगल गली में मरहुम हाजी फहीम के मकान से दुगा स्टोर तक एवं मार्केट एरिया हों0 नं0—63, 64, 65 के सामने खाली स्थान पर पेवर्स ब्लॉक सड़क निर्माण।(2nd Call)	15,96,400.00	5000.00	प्राक्कलित चारी का 2 प्रतिशत ।	4 माह
24	धातकीडीह ए० ब्लॉक खरसी मार्केट गली में पेवर्स ब्लॉक अधिष्ठापन एवं मार्केट एरिया सोनार लाईन एवं गैरेज लाईन के फ्लैंक में पेवर्स ब्लॉक अधिष्ठापन कार्य।(2nd Call)	18,86,550.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत	4 माह
25	कदमा रामनगर रोड नं०-3 में पेवर्स ब्लॉक अधिष्ठापन कार्य।(2nd Call)	13,35,600.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	4 माह
26	सोनारी छत्तीसगढ़ी सांस्कृतिक समिति के भवन के पीछे स्थित खाली मैदान में पेवर्स ब्लॉक अधिष्ठापन कार्य।(2nd Call)	9,75,800.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 मार
27	बिरसानगर, जोन नं. 1 'ए' दास पाड़ा में विभिन्न नाली का निर्माण।(2nd Call)	24,97,350.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	6 माह
28	बिरसानगर जोन नं. 2ए, रोड नं. 1, समीप कार्गिल चौक, रविदास मदिर के समीप आर०सी०सी० नाली निर्माण ((2nd Call)	24,95,750.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	6 मार
29	मनीफीट, गणेश पूजा मैदान के चारो ओर चहारदीवारी का निर्माण कार्य।(2nd Call)	18,59,070.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	6 माह
30	बर्मामाईन्स जेम्को आजाद बस्ती से झगरू बगान नाली का निर्माण एवं मरम्मति कार्य।(2nd Call)	22,87,385.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	6 माह
31	बर्मामाइंस, ईस्टप्लांट बस्ती में नाला का निर्माण।(2nd Call)	24,82,460.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	6 माह
32	गोलमुरी, नामदा बस्ती, नानक नगर में नाला के ऊपर गार्डवाल का निर्माण।(2nd Call)	24,03,040.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	6 माह
33	गोलमुरी, नामदा बस्ती, आदर्श नगर में आर०सी०सी०	19,11,340.00	5000.00	प्राक्कलित एशि का 2 प्रतिशत।	6 माह
34	नाला निर्माण।(2nd Call) जमशेदपुर पूर्वी विधानसभा क्षेत्र के कैरेज कॉलोनी अंतर्गत 2 अदद डीप बोरिंग का अधिष्ठापन	2,10,580.00	1000.00	प्रावसत प्राक्कलित चारित का 2 प्रतिशत	3 माह
35	कार्य।(2nd Call) रामजनम नगर के पिछे तरफ भोला के घर से बिनोद	5,48,000.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 माह
36	के घर तक नाली के उपर स्लैब निर्माण ((2nd Call)) कदमा शास्त्रीनगर ब्लॉक नं0-3 में छठ घाट का निर्माण ((2nd Call)) सोनारी बैंक कॉलोनी आस्तिक महतो के बगान के	24,98,800.00	5000.00	प्राक्कलित चांशि का 2 प्रतिशत।	6 माह
37	पास से महतो लॉज तक बड़ा नाला का निर्माण, सोनारी ज्योतिमार्ग में नरेश चौधरी के घर से शशीभूषण प्रसाद के घर तक नाली एवं सोनारी बैंक कॉलानी में बचे हुए भाग में नाली का निर्माण कार्य।(2nd Call)	19,48,800.00	5000.00	प्राक्कलित एशि का 2 प्रतिशत ।	5 माह
38	बिष्टुपुर पार्वती घाट के कैम्पस (कच्ची मैदान) में एक अदद हाई मास्ट लाईट का अधिष्ठापन। (3rd Call) जुगसलाई रेलवे क्रॉसिंग 10 सीटर शौचालय के	5,62,270.00	5000.00	प्राक्कलित चारी का 2 प्रतिशत।	2 मार
39	समीप पेवर्स ब्लॉक, घेराबंदी कार्य। (3rd Call)	7,59,550.00	5000.00	प्राक्कलित राशि का 2 प्रतिशत।	3 माह

ई-मेल पता

वेबसाईट पर ई0 निविदा प्रकाशन की तिथि एवं समय ई₀ निविदा प्राप्त करने की अंतिम तिथि एवं समय

दिनांक-14.06.2024 को 5.00 बजे अपराहन। दिनांक-28.06.2024 को 5.00 अपराहन तक।

ई0-निविदा खोलने की तिथि

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निविदादाता की अग्रधन की राशि वापस होगी। अगर बैंक खाता को बंद कर दिया जाता है तो उसकी सारी जबाबदेही सम्वेदक की

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BJP may push for informal NDA coordination panel

New Delhi, 13 June

The Bharatiya Janata Party's (BJP's) reduced numbers in the Lok Sabha have led the party's floor managers in the House to look at mechanisms to ensure better coordination among the constituents of the ruling National Democratic Alliance (NDA) during the days when Parliament remains in session. To this end, the NDA could set up an informal coordination committee, comprising chief whips of its constituents

However, no decision has been taken yet on whether the NDA will have a coordination committee. Sources said the preferred format would be for the top BJP leadership in the government to reach out to the alliance leaders on a case-to-case basis. "It is too early to say if such a coordination committee is needed," a source said, pointing out that such panels have either been ineffective in the past or led to avoidable friction, that too in the public eve. In the VP Singh-led National Front government, which lasted barely a year, and which the BJP and Left parties supported from outside, the Prime Minister met the top leaders of these parties — such as Atal Bihari Vajpayee, LK Advani, Harkishan Singh Surjeet and Indrajit Gupta — over a weekly dinner.

The 13-party United Front government of 1996-98 had a steering committee, with Andhra Pradesh Chief Minister N Chandrababu Naidu as its convenor. While the Communist Party of India was part of the government, the Communist Party of India

COALITION COMMITTEES SO FAR



1990: PM VP Singh met top BJP and Left leaders, parties which gave outside support to his government, for dinner every Tuesday

2004-2008: During the first United

the Congress and Left leaders had

formed a coordination committee

relented to have a coordination

Progressive Alliance (UPA-I) government,

2009-2014: During UPA-II, Congress



1996-98: During the 13-party United Front government, coalition partners had a steering committee with N Chandrababu Naidu as its convenor



1998-99 and 1999-2004: During the Atal Bihari Vajpayee-led NDA governments, coalition partners had a coordination

committee with George Fernandes as its convenor

committee after NCP protested, but it remained dysfunctional

2014-2019: During Modi-led NDA government, the coordination committee met a few times until 2016, but was mostly inoperative

(Marxist) gave it outside support. It took key decisions, such as selecting the Prime Minister. In the subsequent Vajpayee-led NDA years, socialist leader George Fernandes was the convenor and crisis manager for the

The NDA's coordination committee during Modi 1.0 met a few times in the first couple of years until 2016.

public sector undertakings. During UPA-2, the Sharad Pawar-led Nationalist Congress Party (NCP) attempted to revive the coordination committee but to little avail

. Shiromani Akali Dal leader Naresh Gujral and others complained then that the BJP did not follow the coalition dharma of consulting allies on key issues.

L&T Finance's rural biz book reaches ₹25K cr

SCALING

figures (₹ cr) **■** Disbursement Outstanding book



ABHIJIT LELE Mumbai, 13 June

L&T Finance's rural business finance (RBF) book has hit the ₹25.000 crore mark in the first quarter of the current financial year after posting compound annual growth rate (CAGR) of 26 per cent between FY21 and FY24.

As a step to grow the RBF further, the non-bank lender plans to scale up the micro-loan against property (LAP) business, and enhance presence in markets like western Uttar Pradesh, Maharashtra, and Telangana, according to its FY24 annual report. At present, its RBF book predominantly consists of group loans and micro finance. It forms 31 per cent of the company's retail portfolio of ₹80,037 crore. The non-bank lender was able to disburse ₹21,495 crore, while building a book of ₹24,716 crore, showing 32 per cent year-on-year (Y-o-Y) growth in FY24. It added 1.54 million customers during the last financial year. The year gone by was characterised by the sustenance of growth for the joint liability group (JLG) industry, which is the microfinance sector, on the back of stable rural demand, and improved portfolio performance. The industry crossed the assets under management milestone of ₹4 trillion during the year with a growth of about 30 per cent while adding about 10 million customers to the lending universe, according to an annual report.

Indiatoremain fastest growing Asia-Pacific economy, says Moody's

Fuelled by domestic demand growth, India is expected to remain the region's fastest-growing economy in the Asia-Pacific region in the second half of the year 2024, said credit rating agency Moody's Ratings on Thursday.

"India will remain the region's fastest-growing economy, sustaining last year's domestically driven momentum. We anticipate policy continuity after the general election, and a continued focus on infrastructure development and encouragement of private sector investment," the credit rating agency said in its latest report. The report also noted that India, Indonesia and Philippines were the key growth outperformers in the first half of the year 2024. "[They] led the way and should continue to outperform pre-Covid growth numbers on the back of rising exports, local demand and government spending on infrastructure," the report reads.

On the banking front, the report noted that the Indian banking system is on a positive outlook because of good economic growth and healthy corporate credit quality.

Strategic reforms in GST to push growth: GTRI

Implementation of key strategic reforms such as simplification of Customs duty structure, GST, and not incentivising low value-added electric vehicles would help India ensure its sustainable development and inclusive growth, economic think tank Global Trade Research Initiative (GTRI) said on Thursday.

It said that India is standing on the cusp of a transformative era and there is an urgent need for comprehensive economic reforms. It said that the current basic Customs duty structure, which affects \$680 billion worth of imports, has not been

ALL IN A DAY

The UPA-1 saw the Congress and the Left

Front coordination committee, with the latter

later complaining of it having become dys-

functional when the government bypassed it

to announce disinvestment of some of the

Non-bailable warrant against Yediyurappa

A Bengaluru court on Thursday issued a non-bailable arrest warrant against former Chief Minister and senior BJP leader B S Yediyurappa in a Pocso case. The Special Investigation Team of the Criminal Investigation Department (CID) had moved the First Fast Track court seeking an arrest warrant against him since he failed to appear for questioning on Wednesday. Yediyurappa had sought time to join the probe.

The BJP veteran, who is a member of the party's parliamentary board, is presently in Delhi, and he is likely to join the probe after he returns. Yediyurappa has been booked under the POCSO Act and Section 354 A (Sexual harassment) of the Indian Penal Code.

Ajit Pawar's wife enters RS poll fray

Maharashtra Deputy Chief Minister Ajit Pawar's wife Sunetra on Thursday filed nomination papers as the NCP candidate for the upcoming Rajya Sabha elections, days after she lost the Lok Sabha polls from Baramati. Incidentally, barring leaders from the NCP, no politician from the Ajit Pawar-led party's allies in the ruling Mahayuti was present when Sunetra Pawar filed her nomination.

Pema Khandu sworn in as Arunachal CM

BJP leader Pema Khandu took oath as the chief minister of Arunachal Pradesh for the third consecutive term on Thursday. Khandu, who was re-elected unopposed from the Mukto constituency in the border district of Tawang, was sworn in by Governor KT Parnaik in the presence of Union Home Minister Amit Shah, BJP president JP Nadda, Assam CM Himanta Biswa Sarma.

Gear up for Maharashtra polls: Goyal to BJP cadre

Senior BJP leader and Union minister Piyush Goyal has said that active participation of party members was crucial to start preparing for the upcoming Maharashtra assembly polls to fix shortcomings in the party system. He also emphasised the importance of

encouraging people to come out and vote, given the low response in the recently held Lok Sabha elections."We need to encourage people again to come out and vote. This time, we need to win all the six assembly seats under the Mumbai North Lok Sabha seat," Goyal said.

Demand for OPD benefits on rise among health policyholders

AATHIRA VARIER Mumbai, 13 June

Demand for out-patient department (OPD) benefits surged among health insurance policyholders in the postpandemic years due to

increase in accessibility to consultations with doctors and diagnostic tests, industry players said.

According to data by online insurance broker Policybazaar, the share of health insurance cus-

tomers opting for OPD benefits has increased to 20 per cent in FY24 from 5 per cent in FY21. While demand for OPD benefits was there, insurance industry experts believe that the

Covid-19 pandemic pushed the demand further. Post the pandemic, there has been an increase in consultations with doctors and increase in cost of diagnostics.

sultations). Also, the cost of pharmacy products and diagnostic costs have driven the demand for OPD benefits. Further, on seeing the demand for these benefits, insurance companies

launched multiple OPD products, with most of them in the shape of additional riders," said Siddharth Singhal, business head, Health Insurance, Policybazaar.

As per the data, 50 per cent of policyholders are actively utilising OPD services included in their plans.

of employee benefits, but after the seeing an increase in demand from the retail side as well. The insurers are also seeing an increase in the util-

100-DAY AGENDA

150K women to get PMKVY skill training

SHIVA RAJORA New Delhi, 13 June

of Skill The Ministry Development Entrepreneurship (MSDE) is looking to train around 150,000 women under the Pradhan Mantri Kaushal Vikas Yojana (PMKVY), with a third of them acquiring new-age skills, in the first 100 days of the new government, sources in the know told Business Standard.

Along with skilling, MSDE will concentrate on promoting apprenticeship in the country, with around half a million new apprentices being engaged. The ministry will also be focussing on launching demand-based financing solutions for promoting adoption of skill courses. "The new government will be working with renewed interest and increased focus on skilling programmes. There is also going to be renewed focus on entrepreneurship increased industry partnership in the setting up of new labs at Industrial Training Institutes (ITIs) that are already in place," said a source. Besides, the government will also be focusing on operationalizing two new Indian Institute of Skills (IIS)

IIS Mumbai and IIS Ahmedabad —and expanding Skill India International Centres and Jan Shikshan Sansthan in the first 100 days.

Earlier on Thursday, new Union Skill Minister Jayant Chaudhary engaged with senior officials and stakeholders to assess the progress and impact of the schemes and

ON THE **ANVIL**

■ Skilling **150.000** women candidates, and 50,000 in new-age skills under PMKVY

500,000 new apprentices to be engaged

■ Launch of **demand**based financing solution for promoting increased adoption of skill courses

Renewed focus on entrepreneurship

Increased industry partnerships and setting up labs at Industrial Training Institutes

Operationalising Indian Institute of Skills Mumbai and Ahmedabad, and Skill India International Centres

Expansion of Jan Shikshan Sansthan

initiatives of MSDE. The minister appreciated the ministry's efforts in creating building blocks for the skill ecosystem.

"It is necessary to have a unified effort to ensure successful implementation and expansion of skill development initiatives across the nation. We must focus on close collaboration and convergence with other ministries and states to bring scale and speed to the skill ecosys-

Ambuja Cements...

▶ FROM PAGE 1

"By acquiring PCIL, Ambuja is measures. poised to expand its market improve Adani group's market India's

The group had already addressing data gaps. shared targets to increase capacsector since it took promoter communiqué said. control at Ambuja-ACC in India, apart from an entry to Sri had said in October. Lanka, through the sea route, Kapur said. PCIL's existing dealers will move to the Adani **GIFT City...** Cement network to bring in formidable synergy, the statement Once there is clarity on policy,

Crypto exchanges...

FSB) published a synthesis

provides insights into investor

presidency

"We ask the IMF and FSB to

September 2022. In FY24, year that the IMF-FSB synthesis tance scheme (LRS) limit. Ambuja Cement acquired paper pointed out the risks Sanghi Industries cement involved in crypto. "Regulation global remittance limit of meeting before the Council capacity in Gujarat. In April, the is always on a scale of zero to 10. \$250,000 allowed by the RBI. Adani company agreed to Zero regulation will mean that acquire My Home Industries' there is no regulation, it's free grinding unit in Tamil Nadu. for all, and 10 means you don't **GST Council** Ambuja Cements expects to allow it. In between zero and 10, leverage Penna Cement's locait depends on where you are. tion to access the eastern and FSB now has to look at the gransouthern parts of peninsular ular details of regulation," Das The panel examined whether it

which the IFSCA expects soon, it will take the final call. However, till now no off-

for registration in the IFSC. **IFSCA**

Management) Regulations,

protection, cybersecurity, and (overseas portfolio investment) supplier pays GST. anti-money laundering and route under the Overseas counter-terrorism financing Investment Pules counted with In October 2023, G20 finance allows Indian families to struc- with ambiguity continuing on each variant will be tested. presence in South India and ministers and central bank gov- ture global investment under a whether there is an actual proindustry," said Ajay Kapur, chief synthesis paper, calling for its tious before permitting these branch to trigger GST, potential COP, and safety assist technoloexecutive officer and whole- swift and coordinated imple- remittances and would want to arguments on NIL valuation, gies present in the vehicle. time director of Ambuja mentation. The joint commu-build guardrails around the end etc," said Abhishek Jain, indi-Cements. According to the press niqué, issued after the final use of such remittances," said rect tax head and partner, determined through three dis- in positioning India as the statement, the acquisition will meeting of the FMCBG under Sahil Shah, partner, Khaitan & KPMG. Clarification on transactinct tests, including a frontal world's leading automobile hub. in Co. To facilitate FIFs, the IFSCA tions between foreign head offset test where a vehicle drives its May investor presentation, It advocated outreach beyond trolled entities, sharing eco-said. The GST Council meeting a deformable barrier simulating rise alarmingly. the company had said it aimed G20 jurisdictions, global coor-nomic interests with employ-comes after eight months and a head-on collision, and other for a 20 per cent share in the dination, cooperation, and ees, setting up additional needs to take up rate rational-Indian cement market by 2028. information sharing, and pooling vehicles, declaration by isation, another expert said. family members, etc.

ity to 140 mtpa by 2028. provide regular and structured ity and difficulties family offices products such as natural gas UltraTech Cement, the largest updates on the progress of face in setting up operations at within the GST ambit would cement maker in India with 152 implementation of the G20 GIFT-IFSC. Legal experts say an be beneficial to business. The mtpa capacity, plans to take its Roadmap on Crypto Assets. We FIF would help family offices stability established in GST capacity to 200 mtpa in a similar support the ongoing work and invest up to 50 per cent of their collection, together with the Thursday global implementation of FATF net worth through this vehicle, fact that GST changes are outannouncement is Adani group's (Financial Action Task Force) be more cost-effective than set-side the Union Budget proposthird acquisition in the cement standards on crypto-assets," the ting up an office abroad, and als, should provide an impetus allow them to save on their own to the GST Council in address-Das had told reporters last individual liberalised remit- ing various issues," said M.S

The LRS is the individual

was considered "reimburse- Thetest (Fund are subject to tax in India.

The Directorate General of In September 2023, the 2022, have a framework to facil- GST Intelligence, the GST inves- nated voluntarily by automo-International Monetary Fund- itate self-managed investment tigation arm, issued the notices bile manufacturers will under-Financial Stability Board (IMF- funds of a family office as FIF. and alleged services provided to go crash tests based on Family offices act as an head offices abroad by the protocols outlined in the soonpaper presenting guidelines for important pool of funds for Indian entity were liable to pay to-be-published Automotive

In a reverse charge the recipient

The share of

customers opting

for OPD benefits

has increased

to 20% in FY24

from 5% in FY21

intra entity cross charges have weight not exceeding 3 500 kilo-

"A preliminary effort to This was to remove ambiguinclude low-impact petroleum Mani, partner, Deloitte.

The fitment panel, which is meeting, is expected to review the proposal of bringing natural gas within the GST ambit.

Tata Punch

ment of expenses" to the India The Ministry of Road offices of overseas entities, and Transport and Highways has could be exempted, another introduced an indigenous starofficial said. A clarification will rating system for crash-testing be issued once approved by the cars. Under this system, vehi-GST Council, the official cited cles will receive between one above said. Tax authorities say and five stars, indicating their since the Indian arms are sepa-safety in a collision. Known as shore family office has applied rate legal entities, these services BNCAP, this voluntary rating provided by the headquarters system was implemented on October 1, 2023.

Under BNCAP, cars nomi-

The OPD benefits were once part "The Covid-19 kind of accelerated pandemic, insurance companies are the demand (for tele con-

isation of these OPD benefits.

"We are seeing an increase in utilisation of OPD benefits. Earlier, OPD was mostly offered with employee benefit and OPD utilisation was around 25 per cent. Now, we see retail OPD products also and 70 per cent utilisation of OPD benefits,' said Bhaskar Nerurkar, head health administration team, Bajaj

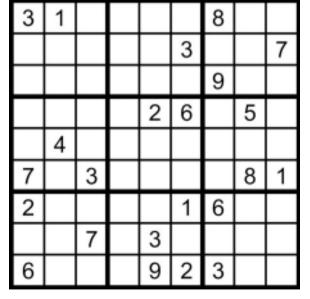
The programme applies to tests like the side impact test at "We believe that the OPI of goods or services and not the passenger vehicles with up to 50 kph and the pole side impact eight seats (including the driv-test, where a car crashes side-"Taxability and valuation of er's seat) and a gross vehicle ways into a rigid pole at 29 kph.

the FIF regime in the IFSCA, been a vexed issue under GST grams. Only the base model of ed by BNCAP are modelled after Global NCAP, a project of the Cars receive ratings between UK-based NGO Towards Zero reinforce its position as a pan-ernors adopted the road map on flexible regime. We understand vision of service /supply from one and five stars after evalua-Foundation. During its launch Indian leader in the cement crypto assets proposed in the the RBI wants to be more cau-foreign head office to Indian tion on three parameters: AOP, last August, Gadkari emphasised that BNCAP will play a critical role in making India's auto-The first two parameters are motive industry self-reliant and

Despite government investshare in India's cement business Marrakech, urged countries to last year clarified matters on offices and Indian branches will at 64 kilometres per hour (kph) ments in infrastructure, road by 2 per cent to 16 per cent. In implement policy frameworks. participation by family-conhelp contain litigation, Jain with a 40 per cent overlap into accidents in India continue to

With inputs from Deepak Patel

BS SUDOKU # 4307



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HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

tem," Chaudhary added. countries and a road map for investment in startups and GST on a "reverse charge basis". Industry Standard 197.

Deploy full counter-terror capabilities: Modi on J&K

PM chairs review meeting after spate of terror incidents, talks to L-G Sinha

New Delhi, 13 June

rime Minister Narendra Modi on Thursday asked officials to deploy the "full spectrum of counter-terror capabilities" as he reviewed the situation in Jammu and Kashmir following a spate

a bus carrying pilgrims. National Security Advisor Ajit Doval and other officials attended the meeting chaired by Modi, who also spoke to Home Minister Amit Shah and discussed the deployment of security forces and counter-terror operations, government

of terror incidents, including an attack on

sources said. They said Modi spoke to Jammu and Kashmir Lt Governor Manoj Sinha as well and took stock of the situation in the Union Territory. Sinha briefed him on the efforts being undertaken by the local administration.

In the meeting, the prime minister was given a full overview of the security-related situation in the region and was apprised of the counter-terror efforts



PM Narendra Modi in the meeting discussed the deployment of security forces and counter-terror operations with Home Minister Amit Shah

being undertaken.

'The prime minister asked them to deploy the full spectrum of our counterterror capabilities," an official source said.

Terrorists struck at four places in Reasi, Kathua and Doda districts of Jammu and

Al, energy, Africa to be in focus at G7: PM

Prime Minister Narendra Modi on Thursday said that G7 summit's focus would be on artificial intelligence (AI), energy, Africa, and the Mediterranean as he embarked on a visit to Italy to attend an Outreach session. The prime minister said issues crucial for the Global South would also be deliberated upon at the Outreach session. The G7 summit, to be held in the luxury resort of Borgo Egnazia in Italy's Apulia region from June 13 to 15, is expected to be dominated by the raging war in Ukraine and the conflict in Gaza.

Kashmir over the past four days, killing nine pilgrims, a CRPF jawan and leaving seven security personnel and several others injured. Two suspected Pakistani terrorists were also killed in an encounter with security forces in Kathua.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, **CHENNAI BENCH II** CP(CAA)/28/(CHE)2024 IN CA(CAA) /6(CHE) /2024

In the matter of the Companies Act, 2013

In the Matter of Scheme of Amalgamation between Virtusa Systems (India)

Private Limited (Transferor Company 1), Techchefs Software Private Limited (Transferor Company 2) and Virtusa Consulting Services Private Limited (Transferee Company) and their respective Shareholders and Creditors

VIRTUSA CONSULTING SERVICES PRIVATE LIMITED

CIN: U93000TN2008FTC128079 No.34 IT Highway, Navallur,

Chennai, Tamil Nadu, India, 600130

.Applicant Company / Transferee Company NOTICE OF HEARING OF PETITION

A Petition under Sections 230 to 232 of the Companies Act, 2013 for an order sanctioning the Scheme of Amalgamation between Virtusa Systems (India) Private Limited (Transferor Company 1), Techchefs Software Private Limited (Transferor Company 2) and Virtusa Consulting Services Private Limited (Transferee Company) and their respective shareholders and Creditors ('the Scheme'), was presented by the Transferee Company on 01st May 2024. The Petition was admitted by the Hon'ble NCLT, Chennai Bench II vide order dated 01st May 2024 and is fixed for hearing before the NCLT Chennai Bench II on the 26th day of June, 2024.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner Company's registered office situated at No.34 IT Highway, Navallur, Chennai, Tamil Nadu, India, 600130, a notice of his/her intention, signed by him/her or his/her advocate, with his/ her name and address, so as to reach the Company, not later than two days before the date fixed for the hearing of the Petition. Where he/she seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with

A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same. For VIRTUSA CONSULTING SERVICES PRIVATE LIMITED

Place: Chennai Christina Pauline Beulah Date: 14/06/2024 **Company Secretary**

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, **CHENNAI BENCH II**

CP(CAA)/27/(CHE)2024 IN CA(CAA) /5(CHE) /2024 In the matter of the Companies Act, 2013

In the Matter of Scheme of Amalgamation between Virtusa Systems (India) Private Limited (Transferor Company 1), Techchefs Software Private Limited (Transferor Company 2) and Virtusa Consulting Services Private Limited (Transferee Company) and their respective Shareholders and Creditors

VIRTUSA SYSTEMS (INDIA) PRIVATE LIMITED

CIN: U72900TN2008PTC148847 No.34 IT Highway, Navallur, Chennai, Tamil Nadu, India, 600130

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For VIRTUSA SYSTEMS (INDIA) PRIVATE LIMITED

NM Vaidyanathan Place: Chennai Date: 14/06/2024

Vote for continuity: Principal secy PK Mishra, NSA Doval reappointed

New Delhi, 13 June

Ajit Doval has been reappointed the national security advisor (NSA) and PK Mishra the principal secretary to the Prime Minister, the government said on Thursday, in a resounding vote for continuity under Narendra Modi's third term as the Prime Minister.

Doval is a former Indian Police Service (IPS) officer of the 1968 batch and retired director of the Intelligence Bureau (IB) in 2005. He will continue to handle national security, military affairs, and intelligence. He was appointed the NSA after Modi was sworn in as the prime minister in May 2014 and then reappointed in 2019.

Mishra is a former Indian Administrative Service (IAS) officer of the 1972 batch and as the Agriculture Secretary.

US wishes India

ties with China

territorial issues.

tionship with India."

well in improving

The US wishes India well in its efforts to

number-two US diplomat said on

Wednesday, while cautioning that

Chinese leader Xi Jinping finds it very

hard to show any flexibility on

am Jaishankar said on Tuesday after

assuming office for a second straight term

that India would focus on finding solu-

deliberations," US Deputy Secretary of

State Kurt Campbell said, before saying

that Washington was "very confident and

comfortable" about its own bilateral rela-

"I think we wish the Indians well in

tions to border issues with China.

Indian Foreign Minister Subrahmany-



(From left) Principal secretary P K Mishra and NSA Ajit Doval have become the longest-serving advisors to the PM

India slams J&K's

reference in China,

Pak joint statement

India on Thursday categorically rejected

and Kashmir in a latest joint statement

by China and Pakistan and asserted that

the Union territory and Ladakh have

been, are, and will always remain its

Beijing on June 7 following talks between

Pakistan Prime Minister Shehbaz Sharif

projects under the so-called China-

Pakistan Economic Corridor (CPEC) in

the joint statement and said New Delhi

rejects any moves to reinforce or legitimise Islamabad's illegal occupation

and Chinese Premier Li Qiang.

The joint statement was issued in

India also criticised mentioning of

integral parts.

of territories.

Associated with the PMO (Prime Minister's Office) in the past decade. Mishra will continue to take care of administrative matters. They will become the longest-serving advisors to the prime minister.

Mishra had served with Modi when the latter was the Guiarat chief minister, Doval launched the Vivekananda International Foundation, a public policy think tank,

According to a personnel ministry order issued on Thursday, the Appointments Committee of the Cabinet approved the appointment of Doval as the NSA from June 10.

During the term of his office, Doval will be assigned the rank of Cabinet Minister in the table of precedence, it said. He added that the terms and conditions of his appointment will be notified separately.

The committee approved

the appointment of Mishra also with effect from June 10. His appointment will be coterminus with the term of the PM or until further orders, whichever is earlier, it said.

Doval is the PM's interlocutor in the neighbourhood and with the P5 countries – the US, China, France, Russia, and the United Kingdom.

As a spymaster, he has experience of having served in Pakistan. He was the PM's point person during the Chinese army's aggression in the Doklam plateau in 2017 and in East Ladakh in 2020. He is also New Delhi's special representative for resolving India's boundary dispute with China. He also has experience in dealing with the militancy in Jammu and Kashmir. Amit Khare, a 1985 batch IAS, and Tarun Kapoor of the 1987 batch have also been retained as advisors to the PM for two years.

Kuwait fire victims

from Kerala to get

₹5 lakh assistance

The Kerala government on Thursday

assistance to the families of the people

from the state who died in the Kuwait

fire tragedy that claimed 49 lives and

The decision was taken at an emer-

The Cabinet also decided to provide

A decision was taken to immediately

gency Cabinet meeting chaired by Chief

Minister Pinaravi Vijavan in the morning, a statement issued by his office said.

₹1 lakh financial assistance to those

send state Health Minister Veena

George to Kuwait to coordinate the

efforts to provide treatment for the

injured in the incident, it said.

left 50 others injured.

injured people.

TITAN COMPANY LIMITED

CIN: L74999TZ1984PLC001456

Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu. Corporate Office: 'INTEGRITY' No.193, Veerasandra, Electronics City P.O., Off Hosur Main Road, Bengaluru - 560 100, Karnataka.

> E-mail: investor@titan.co.in Tel.: +91-80-6704 7000 Website: www.titancompany.in

A TATA Enterprise

PUBLIC NOTICE - 40TH ANNUAL GENERAL MEETING AND BOOK CLOSURE

This is to inform that the 40th Annual General Meeting ('AGM'/'Meeting') of Titan Company Limited ('the Company') will be convened on Friday, 12th July 2024 at 2.30 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to transact the businesses as set out in the Notice convening the AGM which will be circulated. This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated 25th September 2023 (collectively referred to as 'MCA Circulars')

aforesaid MCA and SEBI Circulars HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023, the Notice of the AGM along with the Integrated Annual Report 2023-24 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agents ('Registrar' or 'RTA')/Depository Participants ('DPs'). The Company shall send a physical copy of the Integrated Annual Report to those Members who request for the same at investor@titan.co.in mentioning their Folio No./DP ID and Client ID. The e-copy of the Integrated Annual Report of the Company for the Financial Year 2023-24 along with the Notice of the AGM,

Financial Statements and other Statutory Reports will be available on the website of the Company at www.titancompany.in and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. Additionally, Notice of the AGM will also be available on the website of the Stock Exchanges on which the securities of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively

Members can attend and participate in the AGM through the VC/OAVM facility only, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Members whose e-mail addresses are not registered with the Company/DPs are requested to get their e-mail addresses registered for the purpose of receiving the credentials for remote e-Voting along with the Notice of the 40th AGM and Integrated Annual Report 2023-24 electronically on or before 5.00 p.m. (IST) on Friday, 5th July 2024 by following the process for registering e-mail address as

Visit the link: https://liiplweb.linkintime.co.in/EmailReg/Email_Register.html

Select the Name of the Company from the dropdown list: Titan Company Limited Enter the Folio No./DP ID, Client ID, Shareholder Name, PAN details, Mobile no. and email address. Members holding shares in physical form are additionally required to enter one of their share certificate numbers. Members (holding shares in Physical as well as Demat) are also required to upload a self-attested copy of the PAN card and address proof viz. Aadhaar Card or Passport etc, front and backside of their share certificate The system will send OTP on the Mobile no. and email address Enter OTP received on Mobile no. and email address The system will then confirm the email address for the limited purpose of service of Notice of AGM along with Integrated Annual Report 2023-24 and remote e-Voting credentials. The Company is pleased to provide remote e-Voting facility of NSDL before as well as during the AGM to all its Members to cast their

votes on all resolutions set out in the Notice of the AGM. Detailed procedure for such remote e-Voting will be provided in the Notice. Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means may follow the below instructions:

Physical Send the following documents in original to the Registrar of the Company, Link Intime India Private Limited Holding (RTA) latest by Thursday, 27th June 2024: a. Form ISR-1 along with the supporting documents. The said form is available on the website of the Company at "https://www.titancompany.in/investors/kyc-updation-for-physical-shareholders" KYC Updation For Physical Shareholders I Titan Company and on the website of the RTA at https://liiplweb.linkintime.co.in/KYC-downloads.html. b. Original cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:i) cancelled cheque in original. ii) bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and the full address of the Bank branch. c. self-attested photocopy of the PAN Card of all the holders; and d. self-attested photocopy of any document (such as Aadhaar Card, Driving License, Election Identity Card,

AXIS BANK REPORT

FY25 fiscal deficit of 20 largest states to be lower than budgeted

RUCHIKA CHITRAVANSHI New Delhi, 13 June

The fiscal deficit of the 20 largest states is expected to be 2.8 per cent of gross domestic product (GDP) in FY25 compared to the budgeted 3.2 per cent of GDP, as expenditure growth is expected to moderate during the year, a report by Axis Bank said.

"Actual deficits have been 0.5-0.9 pp (percentage points) of GDP below revised estimates (RE) every year since FY18, and are often below BE as well, primarily due to slippage on expenditure," the report said.

The fiscal deficit of the 20 states stood at 2.9 per cent of GDP in FY24 and 2.8 per cent of GDP in FY23.

The report noted that for the debt-to-GDP ratio to decline meaningfully, the states will need to bring the aggregate fiscal deficit below 2.5 per cent of GDP.

The debt problem is much more severe for Punjab, Himachal Pradesh, Rajasthan, Kerala, Bihar, and West Bengal, where the debt ratio is above 35 per cent, the Axis Bank report said.

The capital expenditure of these states is expected to see a 22 per cent compound annual growth rate over FY 23-25 supporting growth, pushing its share of spending to 16 per cent in FY25, the highest since FY09, the report said. States including Rajasthan,

Guiarat, and Odisha expect FY25 capex to be nearly twice the FY23 levels, while Karnataka, Bihar, Punjab, and Kerala are among states that have budgeted for weak growth.

The report said that while some states are fiscally challenged, including Kerala and Punjab, others have shifted priorities, or lack execution capability.

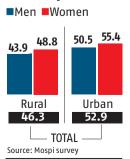
However, continued spending by states, especially on capex, should support overall economic growth, the report said.

Over 52% urban Indians availed of **AYUSH benefits**

Around 46 per cent of rural and 53 per cent of urban individuals in India availed of AYUSH for the prevention or treatment of ailments in the past year, according to findings of a survey released by the Ministry of Statistics and Programme Implementation (Mospi).

AYUSH refers to IN GOOD HEALTH the six Indian systems of medicines, % of people who have namely Ayurveda, used AYUSH treatment and in last one year Naturopathy, Unani, Siddha, Sowa-Rigpa and Homeopathy.

Among systems of AYUSH, Ayurveda is the most commonly used system for treatment, with 40.5 per cent and 45.5 per cent of all respondents in rural and urban India respectively indicating as such.



The survey puts beliefs such as increased effectiveness of AYUSH systems of medicine, negligible side effects, the availability of individualised personal care, and satisfying previous experiences as major reasons reported by the households for using AYUSH treatment in the SANKET KOUL

Holding respective DPs latest by Thursday, 27th June 2024 Pursuant to the relevant SEBI Circulars, with effect from 1st April 2024, dividend shall be paid through electronic mode to Members holding shares in physical form only if the folio is KYC compliant. A folio will be considered as KYC compliant on registration of all details viz. full address with pin code, mobile no., email ID, bank details, valid PAN linked to Aadhaar of all holders in the folio, nomination, etc. Dividend and Record Date: Members may note that the Board of Directors at its meeting held on 3rd May 2024, has recommended a dividend of Rs. 11.00 per

Passport) in support of the address of the first holder as registered with the Company

Members holding shares in demat form are requested to update their Electronic Bank Mandate with their

equity share of ₹1 each. The dividend, if declared at the AGM, will be paid, subject to deduction of tax at source ('TDS'), on or after Tuesday, 16th July 2024. The Company has fixed Book Closure dates From 28th June, 2024 to 12th July, 2024, So 27th June 2024 is cut off date for determining entitlement of Members to dividend for the financial year ended 31st March 2024.

Date: 13th June 2024

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 (the 'IT Act'). In general, to enable compliance with the TDS requirements, Members are requested to complete and/or update their Residential Status, PAN and Category as per the IT Act with their DPs or in case shares are held in physical form with the Company / Registrar by submitting required documents on or before Thursday, 27th June, 2024 by email at "mailto:csgexemptforms2425@linkintime.co.in"csgexemptforms2425@linkintime.co.in"csgexemptforms2425@linkintime.co.in by uploading on the link https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html. The detailed Process/Forms of the same are available on the website of the Company at https://www.titancompany.in/sites/default/files/2024-06/SEtdsondividend.pdf

General Counsel & Company Secretary Place: Bengaluru ZOYA SKIN TITAN EYE+

TANEIRA

For TITAN COMPANY LIMITED

Dinesh Shetty

IRTH

















US weekly jobless claims hit 10-month high

The number of Americans filing new claims for unemployment benefits increased to a 10-month high last week, suggesting the labour market was losing momentum and keeping hopes of a September interest rate cut from the Federal Reserve alive. That was reinforced by other data from the Labor Department on Thursday showing producer prices unexpectedly falling in May. The largest decline in prices at the factory gate since last October followed news that consumer prices were unchanged in May. The US central bank kept its benchmark overnight interest rate in the current 5.25 - 5.50 per cent range, where it has been since last July. Fed officials pushed out the start of rate cuts to perhaps as late as December, with policymakers projecting only a single quarterpercentage-point reduction for this year.

Boeing probes quality issues on undelivered 787s

Boeing is investigating a new quality problem with its 787 Dreamliner after discovering that hundreds of fasteners have been incorrectly installed on the fuselages of some undelivered jets, sources said. The latest in a series of manufacturing snags affecting the firm involves incorrect "torquing" or tightening in a Boeing plant of more than 900 fasteners per plane - split equally between both sides of the jet's mid-body, they said. There is no immediate concern about safety but Boeing is working to understand what caused the problem and will decide how much if any rework needs to be done once its investigation is complete. Boeing confirmed the checks in response to a *Reuters* guery on Thursday and said it saw limited to no impact on deliveries. The Federal Aviation Administration did not respond to a request for comment. REUTERS

Amazon adds \$230 mn in Cloud credits to AI startups

Amazon said it is investing \$230 million in the form of Amazon Web Service (AWS) credits in artificial intelligence (AI) startups, the latest example of cloud providers trying to capture Al clients from nascent stages. The credits will provide early-stage generative AI startups free access to computing power, a variety of Al models, and infrastructure, if they build their

companies on AWS. Amazon says it already offers \$1 billion in Cloud credits every year to startups, with this new commitment focusing on supporting generative AI startups. Part of the credits will also support 80 early-stage companies globally through the AWS Generative AI Accelerator program, the company said.

Samsung chief in strategic talks with Meta, Amazon

Samsung Electronics said on Thursday its chairman met with the heads of Meta, Qualcomm and Amazon this week to discuss cooperation and that topics included artificial intelligence, cloud services and chips. Meta's Mark Zuckerberg invited Jay Y Lee to his home on Tuesday and their discussions spanned Al as well as virtual and augmented reality, Samsung said in a statement. Lee also met



IMF approves 2nd review of Lanka's \$2.9 bn bailout

The International Monetary Fund (IMF) approved the second review of Sri Lanka's \$2.9 billion bailout, but the global lender warned the economy remains vulnerable despite signs of recovery and urged Colombo to do more to restructure a hefty debt burden. In a statement on Wednesday, the IMF said it will release about \$336 million, taking total funding to around \$1 hillion, to the crisis-hit country and noted that signs of an economic recovery were emerging. However, in a note of caution, it said the economy "is still vulnerable and the path to debt sustainability

UK puts 1st sanctions on Russia shadow-fleet vessels

The UK announced wide-ranging sanctions on Russia, including a first attempt to clamp down on a shadow–fleet of tankers transporting the Kremlin's oil and a key Moscow-based insurance company. The measures target four oil tankers out of a fleet of hundreds that are helping Russia to evade western sanctions, as well as Ingosstrakh Insurance Co, an important provider of cover against risks including oil spills and collisions, the UK government said in a statement. In total, 50 entities and individuals, from a wide range of industries were identified.

G7 nod to \$50 bn Ukraine aid using Russian assets

Loan structure based on size of economies; money may start flowing by yr end

13 June

roup of Seven nations have agreed on a loan syndicate based on the size of their economies to provide Ukraine with about \$50 billion of fresh aid starting to flow by the end of the year, according to people familiar with

After months of discussions on how to use the profits generated by frozen Russian sovereign assets, the plan is set to win the backing of leaders at a summit in Italy this week. G7 nations would give out loans to Ukraine that will be repaid using the profits generated by the roughly \$280 billion of blocked funds, most of which lie immobilised in Europe.

A senior US official said the United States had agreed to provide up to \$50 billion itself, but that amount could decline significantly as other countries announced their participation.

The official said there would be multiple disbursement channels for Ukraine to receive the money, and it could be used for different purposes, including to provide support for its military, budget, reconstruction and humanitarian needs.

The first disbursements will be made this year, but it will take time for Ukraine to use all the money, the official said. The deal is expected to generate critical support for Ukraine in the medium term and help cover its financing needs through 2025 and beyond. Canada is prepared to contribute C\$5 billion (\$3.6 billion) in funding to the initiative, a Canadian government official said.

The official spoke on the condition of anonymity to preview the agreement, which will be included in the G7 leaders' communique on Friday.

China's carmakers outsold their US

counterparts for the first time

last year, a testament to the shifting

power dynamics in the global

Brands led by BYD sold 13.4 mil-

lion new vehicles last year, beating

the 11.9 million units delivered by

American brands such as Ford and

Chevrolet, researcher Jato Dynamics

said Thursday. Japanese brands

maintained their lead over the rest

share soared across the Middle East,

Eurasia and Africa, with the likes of

making inroads in more mature mar-

makers, which has resulted in con-

sistently high car prices, has inad-

vertently driven consumers toward

more affordable Chinese alter-

China's carmakers are increasing-

ly turning to exports after seizing

control of their home market, where

an electric-vehicle price war is

weighing on earnings. Tesla Inc.

Chief Executive Officer Elon Musk

warned in January that Chinese

companies will "pretty much demol-

ish" most other manufacturers if

trade barriers aren't erected.

Jato analyst Felipe

natives."

Munoz said.

"Negligence from legacy auto-

kets such as Europe and Australia.

Chinese manufacturers' market

STEFAN NICOLA

Chinese cars outpace

Japanese brands maintained their lead in 2023

TOP SPEED

-Japanese

% share of new car sales

in 2023 by origin of brand

Chinese-

week to impose additional tariffs on

EVs imported from China may con-

vince BYD and its peers to expand

further in emerging markets, where

they're already doing well and trade

big win last year, with Tesla's Model

Y becoming the best-selling vehicle

worldwide. Deliveries of the sport

utility vehicle jumped 64 per cent to

1.22 million units, beating out Toyota

overall performers, making seven of

the ten best-selling models and

delivering around 23.6 million cars

in total. European brands ranked

Japanese brands were the best

Motor Corp's RAV4 SUV.

second last year.

The US did manage to snag one

barriers are lower, Munoz said.

American

Korean

US' in global sales



Italy's Prime Minister Giorgia Meloni (centre) with French President Emmanuel Macron (left), US President Joe Biden (right), and other leaders of G7 nations on the first day of the summit in Italy, on Thursday

Western nations were also unanimous in their concern over China's industrial overcapacity, which they say is distorting global markets, and their determination to help African states develop their economies diplomats said

"There is a lot of work to be done, but I am sure that in these two days we will be able to have discussions that will lead to concrete and measurable results," Italian Prime Minister Giorgia Meloni told her G7 guests as their talks started in a luxury hotel resort in the southern region of Puglia.

Italian Premier Giorgia Meloni welcomed the heads of state of the G7 leading industrialised nations to a luxury resort in southern Italy, saying she want-

ed the message of the meeting to be one of dialogue with the global south and

She likened the G7 to the ancient olive trees that are a symbol of the Puglia region, "with their solid roots, and branches projected toward the future".

Beyond discussions on Ukraine, the war in Gaza and China's industrial policy, Pope Francis will become the first pope to address a G7 summit, adding a dash of celebrity and moral authority to the annual gathering. He'll be speaking on Friday about the promises and perils of artificial intelligence, but is expected to also renew his appeal for a peaceful end to Russia's full-scale invasion of Ukraine and the Israel-Hamas war in Gaza.

China urges EU to reconsider extra EV tariffs

Beijing, 13 June

Beijing on Thursday slammed EU tariffs on Chinese electric vehicles as protectionist behaviour and said it hoped the European bloc would

The country

hoped the

'wrong

European bloc would correct its

practices" and handle frictions

through dialogue

correct its "wrong practices" and handle trade frictions dialogue.

The reaction from China and others embroiled in the dispute points to clear opposition to the EU decision and an eagerness to de-escalate

Industry insiders say both Europe and China have reasons for wanting to strike a deal in the of dollars in new costs for Chinese electric car makers, as the EU process allows for review.

Tesla may raise prices of China-made cars in EU

Tesla expects to increase the price of its Model 3 because of European Union import duties on electric vehicles (EVs) made in China, the carmaker said on its website on Thursday.

The message, displayed on Tesla's website for countries including Germany, France, Ireland, Belgium and Hungary, urged prospective buyers to place their orders in June. The message did not specify the size of the expected price increase.

CLIMATE FINANCE IN FOCUS FOR COP29

Negotiators brace for China showdown

With just five months to go before the COP29 climate summit, the biggest fights are set to be over how to channel trillions of dollars from developed nations to emerging markets — and how China fits into the equation.

Negotiators representing more than 190 countries convened in Bonn. Germany, this week for a meeting that typically sets the tone for the annual talks. While the

atmosphere was more positive than last year — where the controversial appointment of an oil executive to lead COP28 overshadowed discussions the gathering also made clear the scale of the challenge facing Azerbaijan, a relatively small player on the international stage that stepped in to host COP29 at the last minute.

key goal November's summit in Baku is to agree on a new post-2025 goal for raising money to speed up the green transition in developing nations and protect them from more extreme weather. The world's poorest and most climate-vulnerable states are loathe to accept anything less than trillions, with some pushing for up to \$1 trillion a year coming from public "Trillions will be needed," said Tina Stege, climate envoy for the Marshall Islands. "We need an overhaul of the international financial system to address the persistent inequities that punish rather than support the most vulnerable." Analysts estimate

DECODING THE AGENDA

■ Climate finance is the money large economies provide to poorer ones to curb climate change

> ■ In 2009, developed countries agreed to transfer \$100 billion a year in such funds between 2020 and 2025

■ The UN says a 4-fold rise in climate funding is needed from current levels to meet goals

that between \$1 trillion and \$6 trillion a vear will be required to meet the Paris Agreement's most ambitious goal to keep global temperatures in check. Negotiators in Bonn suggested any climate finance deal would likely resemble an onion, with a headline figure of what's needed, including from the private sector, and an amount that will come from the public coffers of developed nations. Further layers could include contributions from countries that haven't previously been donors, like China, and multilateral development banks.

Wars in Ukraine and Gaza have pit the world's biggest economies against each other. It's also unclear how cooperative China will be as it faces fresh trade restrictions on green technologies BLOOMBERG

Kuwait identifies bodies of 45 Indians killed in fire incident

PRESS TRUST OF INDIA Dubai/Kuwait City, 13 June

Kuwait Thursday said authorities have identified the bodies of 45 Indians and three Filipino nationals killed Filipino nationality, English in the tragic fire incident in a language daily Arab Times housing foreign

workers as the Gulf Kingdom vowed to **3 Filipino** promptly investi- nationals were gate the incident also identified. and assured full **Kuwait has** support in repatriat- **vowed to** ing the mortal promptly remains of the vic- investigate

At least 49 for-

eign workers were killed and on the bodies of those killed 50 others injured in the fire in the devastating fire incion Wednesday at the sevenstorey building where 196 Mangaf area and an Indian migrant workers were staying Air Force aircraft is on in the southern city of

Al-Sabah, serving as the First said on Thursday.

Deputy Prime Minister. Minister of Interior, and Minister of Defence, said that authorities have identified 48 bodies, among which 45 are of Indians and three are of

the incident

determine the identity of one remaining body, said the first deputy prime minister. Kuwaiti

The efforts are

still underway to

authorities are conducting DNA tests

dent in southern Kuwait's standby to bring back the mortal remains of Indians Sheikh Fahad Al-Yousuf killed in the incident, officials

Apple to 'pay' OpenAI for ChatGPT through distribution, not cash

When Apple's Chief Executive Officer Tim Cook and his top deputies this week unveiled a landmark arrangement with OpenAI to integrate ChatGPT into the iPhone, iPad and Mac, they were mum on the financial terms.

Left unanswered on Monday: which company is paying the other as part of a tight collaboration that has potentially lasting monetary benefits for both. But, according to people briefed on the matter, the partnership isn't expected to generate meaningful revenue for either party—at least at the outset.

The arrangement includes weaving ChatGPT, a digital assistant that responds in plain terms to information requests, into Apple's Siri and new writing tools. Apple isn't paying OpenAI as part of the partnership, said the people, who asked not to be identified because the deal terms are private. Instead, Apple believes pushing OpenAI's brand and technology to hundreds of millions of its devices is of equal or greater value than

monetary payments, these people said. Meanwhile, Apple, thanks to OpenAI, gets



GETTING A CUT ■ The arrangement includes

weaving ChatGPT into Apple's Siri and new writing tools

■ Apple believes pushing OpenAl's brand to hundreds of millions of its devices is of equal or greater value than monetary payments

■ This agreement would entice users to spend more time on Apple devices

the benefit of offering an advanced chatbot to consumers — potentially enticing users to spend more time on devices or even splash out on upgrades.

 $Representatives \, of \, Apple \, and \, Open AI$ declined to comment.

The pact with OpenAI is part of a broader push by Apple into AI. The iPhone maker laid out the plans during a keynote address at its annual Worldwide Developers Conference, showing off AI features for the iPhone, iPad

and Mac. The non-ChatGPT capabilities branded as Apple Intelligence — were designed by the company in-house.

But even if money wasn't a major factor in the Apple-OpenAI deal, remuneration could come into play later.

Under the current structure, the partnership could become costly for OpenAI, which needs to pay Microsoft Corp. to host ChatGPT on that company's Azure cloudcomputing systems. The more people use

ChatGPT, the more OpenAI's expenses rise. And the integration into Apple devices while optional for users and limited to the company's recent products — threatens to add significantly to the computing budget.

ChatGPT will be offered for free on Apple's products, but OpenAI and Apple could still make money by converting free users to paid accounts. OpenAI's subscription plans start at \$20 a month — a fee that covers extra features like the ability to analyse data and generate more types of images.

Today, if a user subscribes to OpenAI on an Apple device via the ChatGPT app, the process uses Apple's payment platform, which traditionally gives the iPhone maker a cut.

Apple's deal with OpenAI isn't exclusive, and the iPhone maker is already discussing offering Google's Gemini chatbot as an additional option. Apple has also held talks with Anthropic as a potential chatbot partner, people familiar with the matter told Bloomberg earlier this year. The idea is to ultimately offer a range of AI services to users — similar to the way Apple has different search engine options in its Safari browser.

BLOOMBERG

Apple overtakes Microsoft as most valuable company

Apple once again became eral analysts said would the world's most valuable dethroning company. Microsoft from the top spot, as the iPhone maker pushed ahead in a race to dominate AI technology.

2 per cent to \$211.75, giving it a market valuation of \$3.25 trillion. Microsoft's market capitalisation stood at \$3.24 trillion, falling behind Apple for the first time in five months. Apple shares had surged to an all-time high in the previous session, a day after it unveiled a range of AI-enabled features and software enhancements for Alphabet nearly 28 per cent. its devices, a move that sev-

power iPhone sales. At Apple's annual devel-

oper conference, executives touted how voice assistant Siri would be able to interact with messages, emails, cal-Its shares rose more than endar as well as third-party apps. The tech giant has trailed rivals such as Microsoft and Googleowner Alphabet in the redhot field of AI, a reason why its shares underperformed this year compared to its peers. Apple's shares are up about 10 per cent so far in 2024, while Microsoft has added about 16 per cent and

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Reforms must be initiated to strengthen local bodies

ocal governments can significantly contribute to India's economic development by delivering basic infrastructure and services — such as irrigation, roads, sanitation, education, and health care. They are in a better position to align local needs with development projects. It is thus no surprise that several developed and developing countries depend on local governments to provide basic services to their citizens. While India has been familiar with local governments since ancient times, this system was disturbed during the British period. It was revitalised after Independence, and the Constitution was amended in the early 1990s to empower the third tier of government. However, it is still not functioning as intended. Fortunately, the need to empower local governments is well accepted. The ruling Bharatiya Janata Party also promised to facilitate fiscal autonomy for Panchayati Raj Institutions in its manifesto.

In this context, a recent working paper published by the World Bank and titled "Two Hundred and Fifty-Thousand Democracies: A Review of Village Government in India" has emphasised a greater devolution of "Funds, Functions and Functionaries" to the local government. With a comprehensive review of literature on the political economy of third-tier governments in India, it proposed measures to enhance the fiscal and administrative capacity to counteract the trend of "recentralisation" driven by the digitisation of payments. Local governments across the world, on average, receive 10 per cent of total tax revenue. As highlighted in a recent Reserve Bank of India study, in some European countries — Finland, Iceland, and Switzerland — the amount is more than 20 per cent. Local governments in India, however, are severely resource-constrained and depend on grants from higher levels of government. Panchayats' own revenues constituted only 1 per cent of the total revenue receipts in 2022-23. Consequently, grants from higher-tier governments become the principal source of revenue, contributing more than 95 per cent of receipts. Limited revenue-raising capacity curtails their autonomy in expenditure decisions. As the 15th Finance Commission noted, "untied" expenditure constituted only $40\,\mathrm{per}\,\mathrm{cent}$ of their total expenditure, indicating they function more as executor of central- and state-government schemes rather than a proactive entity in decision-making and policy formulation.

It is thus imperative to enact necessary legislative changes to strengthen local governments. The Constitution should clearly specify the powers and functions of Panchayats and municipalities, across various subjects. Elections to local bodies must be conducted fairly and at regular intervals. Effective fulfilment of these functions, however, will depend heavily on having adequate financial resources. In this context, the Constitution mandates the establishment of a State Finance Commission (SFC) in each state every five years to facilitate greater devolution from state governments to local bodies. However, there have been significant delays in the formation of SFCs in most of the states. Even when they are constituted, devolution remains inadequate. Therefore, it is important to improve the existing mechanism to ensure states make the necessary devolution. A system can also be evolved to allocate funds directly from the Central Finance Commission.

Besides adequate funding, it is important to build capacity and enhance transparency in local governments. For instance, the absence of a consolidated database for receipts and expenditures of local governments poses a constraint. Proper accounting will not only improve accountability but also facilitate informed decision-making and efficient resource allocation. Further, as recommended by the World Bank paper, an independent and credible mechanism can be developed to evaluate local-government performance. It is time for India to start strengthening local governments to improve developmental outcomes.

Admission notice

Address infra after biannual intake

lose to four years after the National Education Policy was approved in 2020, more reforms are being introduced. These changes aim to overhaul India's higher education sector, which concerns over 40 million enrolled students and 2 million teachers employed in higher education institutions (HEIs) dotted across the country. The latest change in this regard is the biannual admission system for all higher education programmes — starting from undergraduate level. The University Grants Commission (UGC) recently allowed universities and HEIs to admit students twice a year — once in July/August and then again in January/February. The move must be welcomed because it is intended to benefit students who may have missed the July-August admission cycle due to delayed examination results, health concerns, or personal matters. They can now join their preferred degree programme without having to wait for one full academic year.

The UGC hopes that adopting this model will not only increase the gross enrolment ratio (GER) but also boost international collaborations and student exchanges, thereby improving global competitiveness. This will help align India with international educational standards. According to the All India Survey on Higher Education (AISHE), the all-India average GER in higher education was at 28.4 per cent in 2021-22, which is well above previous years and has been steadily increasing, though there are stark inter-state variations. Transition to a biannual admission system has rightly not been made compulsory. It will be for universities and other HEIs to decide if they want to adopt the new system. Some universities are reportedly considering implementing it from the next academic session as a pilot project for selected courses.

However, there are apprehensions that HEIs adopting the new system may run into several problems. For instance, it is not clear whether these students will fit in with the regular batch and their academic calendar, or whether they will get a fresh start with their academic calendar. If it is the latter, institutions will have students of a particular year with two semesters at any given point in time. Most HEIs do not possess enough manpower, faculty strength, and physical infrastructure like classrooms, libraries, and laboratories to manage the extra intake of students. The UGC recommends a student-teacher ratio of 1:20, but it remains higher at 1:27.

The higher education system in India suffers from a shortage of teachers both in terms of numbers and desired qualifications. Most institutions run by the government also suffer from poor physical infrastructure, including overcrowded classrooms, poor ventilation and sanitation, and unsatisfactory hostel accommodation. For 2024-25, the budgetary allocation for higher education was increased marginally by ₹3,525 crore, or about 8 per cent, compared to last year, but more spending will be needed to increase the overall quality of education. This is necessary if India is to compete in the global market and maintain its edge, particularly in high-tech services exports. Nonetheless, some private universities may be better placed to adopt the new admission system in the initial stage. This would also help them in collaboration with international universities, which have similar admission systems. For public universities, besides admission, the usual issues of teachers and infrastructure need to be addressed for attaining better outcomes.

India's competitive politics and outcomes

FINGER ON THE

Fund managers and market analysts must stop fretting about 'big bang' reforms

t wasn't just the exit polls and self-styled poll experts who got their forecasts for the 2024 general elections horribly wrong. Market analysts and fund managers didn't fare much better either.

The investment bank Nomura, for instance, reported the results of a survey of around 150 investors carried out from May 21 to May 27. Eightythree per cent of those polled expected the Bharatiya Janata Party (BJP) to get a simple majority on its own, with 36 per cent expecting the BJP to fare better than in 2019. On average, respondents expected the

National Democratic Alliance (NDA) to win 344 seats, not very different from the forecasts of exit polls.

Fund managers and market analysts claim that they now reach out into the Indian hinterland and talk to manufacturers, vendors, consumers and others in arriving at a view on the economy, sectors and companies. If they could go so wrong with their poll forecasts, one can only hope that their judgement of individual companies and sectors is a little better.

Investors' views on election outcomes seem terribly superficial. In TTRAM MOHAN the Nomura survey, investors expected the Indian economy to

grow at 7-8 per cent if the NDA government returned to power; if the INDI (Indian National Developmental Inclusive) alliance won, growth would dip below 6.5 per cent. Why? Because, as Nomura said in a note that followed the exit polls, "If the BJP returns with renewed majority, it should have the political capital to push through meaningful reform". In contrast, an INDI government would mean a continuation of the status quo.

How naïve! Investors seem to be blind to the economic record of the past three decades and to the NDA/BJP's own record. They must know by now that a majority government is not necessarily better placed than a coalition to push through the "big bang" reforms — such as hire and fire in the labour market, aggressive privatisation, easier land acquisition, among others — that are supposed to deliver growth of over 7 per cent. The BJP enjoyed a majority on its own following the 2014 and 2019 elections. Yet, many of the "big bang" reforms that market analysts have been clamouring for over nearly two decades now did not happen.

The record of the NDA government on one item, privatisation, is revealing. In February 2021, the government unveiled a policy of selling off all public sector units

(PSUs) except for a few companies in four strategic sectors. Nothing of the sort has happened. Privatisation targets have been

III IISTRATION: BINAY SINHA

scaled down significantly. In the Budget for 2020-21, the government had targeted a figure of ₹2.1 trillion; it realised a mere ₹33,000 crore. Thereafter, the targets have been modest and even these were not achieved. One issue that worries a large segment of the electorate is that with privatisation, job quotas in PSUs are lost. No government can afford

to ignore this concern post the 2024 poll results. The same can be said of other "big bang" reforms. There has been some moderation of the labour law codes that related to hire and fire but nothing on the scale that would-be reformers have asked for. The one "big bang" reform that the NDA government attempted, namely, farm laws, had to be rolled back. Fiscal consolidation has happened in recent budgets but we are

and Budget Management target of 3 per cent. The 180-degree turn in economic policies, as everybody knows, commenced with the Narasimha

still considerably away from the Fiscal Responsibility

Rao-led coalition government in 1991. Thereafter, successive governments have opted for incremental economic reforms rather than big leaps because that is what the democratic system will permit. The newly formed NDA government may be expected to follow the same path.

India has a highly competitive political system and an electorate that understands the power of the ballot. To fare well at the hustings, political parties have to address the expectations of various constituents of the electorate. Farmers have to be given subsidies. The poor have to be given subsidies. Public sector employees cannot be alienated. The middle class, too, has to be catered to.

Economic policy cannot be framed simply from the standpoint of boosting corporate profits and the Sensex. It has to factor in the requirements of equity, financial stability, and the need for strategic autonomy. The growth rate that we have now settled at of 6.5 to 7 per cent—represents the optimal outcome after all these considerations are factored in. No political grouping is exempt from these compulsions. India's long-term economic growth is thus less contingent on the complexion of any particular government at the centre than market analysts are

Market analysts may chafe at the limitations that democracy imposes on India's economic growth. They need to wake up to its strengths as well. Many commentators have noted how Indian democracy has humbled complacent governments time and again.

There is another strength that is not adequately appreciated. Precisely because the electoral process is so competitive, the system throws up leaders of considerable ability. India's Prime Minister emerges from a pool of 1.4 billion people. Chief ministers emerge from pools of several hundred million in states that are bigger than many leading nations in Europe.

In his book, The Great Escape, economist Angus Deaton notes that the two largest countries in the world (China and India) have been amongst the most successful over the past quarter of a century. He attempts a conjecture. "A diplomatic corps, a competent bureaucracy, a few well-trained leaders, and the faculty of a world-class university cannot all be filled with only a handful of people, and larger countries have larger pools to choose from." Thus, large size translates into high quality in different fields.

In the political realm, we have the equivalent of the IIT/IIM/IAS entrance examinations or the selection of the Indian cricket team. Whoever makes it to the top in India's highly competitive political system can be expected to have what it takes to administer and deliver performance. "After Nehru, Who?" was a refrain heard through Pandit Nehru's long years as Prime Minister. The implied suggestion was that with Nehru's passing, India would face a leadership crisis. The years that followed have seen India march ahead under a succession of Prime Ministers.

So, fund managers and market analysts may stop fretting about political stability, the supposed lack of major reforms, and the prospects for the Indian economy. They might cultivate a little more respect for India's democratic processes.

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India's neglected development transformation

The election is done. Now, serious economic challenges loom. Addressing these effectively will be key to the success of India's development

The first challenge is employment. Four things have worsened since 2014, pointing to the macroeconomic nature of this challenge and the need, therefore, for active government intervention: (1) 100 million people between the ages of 18 and 35 are neither seeking work nor in education or training, (2) 45 per cent of our workforce is now dependent on agriculture for

a livelihood, (3) migration from North to South India, and from everywhere to foreign countries remains the most attractive option to secure a st and secure life, and (4) the second most attractive option is any government job, leading millions to waste their youth trying to secure one

At the moment, the government compensates those who cannot migrate or enter government service. and those in agriculture who are not learning or working, with a rural employment guarantee scheme,

which amounts to little more than workfare. Combined with all sorts of subsidies and cash handouts, the scheme allows these people to acquire the crumbs of things that they would have otherwise got by dint of their own earnings and capabilities. The result is that we continue (enclaves apart) with a dysfunctional agricultural sector, a 90 per cent informal economy, and near zero manufacturing in North and East India, where the majority of the population lives.

RATHIN ROY

The second is consumption: Consumption growth in the fifth-largest global economy has been flagging for some time. Dangerously, an increasing chunk of consumption is now fuelled by debt. At the same time. the growth of luxury consumption continues unabated. Even in a top-tier sector like automobiles, growth is coming from sales of luxury cars, not entry-level models. The railways are rationed as civil aviation booms.

Any housing for minimum wage earners requires subsidy, as does their consumption of fuel and light. The majority cannot afford a better and more economically secure life in the world's fastest-growing economy without resorting to debt, relying on subsidy, or doing with ss — a telling indicator of economic failure.

The third is productivity. In my view, this problem is reflective of inequality and has societal parameters that need collective action to resolve. Uttar Pradesh and Bihar are poorer than Nepal. Both capital and labour flow out of these states to southern and western

India. This means a huge unproductive movement of labour away from their homes to more prosperous geographies due to a comprehensive longstanding inability to locate manufacturing and service jobs where people live. Rather than infrastructure being used to move goods to coastal ports, it is used to move people (remember the pandemic?) like pack animals, destroying families and communities. Caste, ethnic and gender discrimination further hobble productivity, as does the devaluing of

skills and education in favour of the competitive exam jobs-rationing racket. A social culture of legitimising cronyism and criminality over accumulation and prosperity further accentuates the malaise.

These are serious, worsening, and longstanding challenges to India's development transformation. But these issues were of peripheral importance during the election, and to its outcomes. The diversity of the electoral verdict shows this clearly: The National Democratic Alliance lost and the INDI alliance gained in Uttar Pradesh and Maharashtra, but the converse happened in Bihar and Telangana. This yet again signals that development transformation is irrelevant to current election outcomes.

If the terrain of electoral politics involves contestation over who can provide a better compensatory state, who can compensate better for the loss of economic opportunity, and if basic issues like adherence to constitutional democratic values and political inclusion continue to remain in dispute, then it is quite natural that the looming history-making failure of India's development transformation will remain permanently in the background.

The policy ecosystem is largely unconcerned with these macro challenges, content to debate decimal point changes in the fiscal deficit and the repo rate. and the zero-sum game of who wins or loses from inframarginal changes in tax rates. These quibbles are bureaucratic; policy thinkers should be able to address the great challenges of the day. But the ecosystem will only deliver actors that do so when the political leaders are willing to make political investm in the transformation project and/or promote a political ideology that builds collective action on national development transformation.

Consider an industrial policy to foster diffused manufacturing and enhance the share of formal economic activities. A medium-term plan to cater to the home market demand of those earning the minimum wage rather than lotus-eating about exports and unicorns. An incomes policy that actively seeks to raise the stagnant share of wages in national income. An agricultural sector that is ecologically and economically stable and remunerative, and whose interests are not always sacrificed to provide cheap food to the vocal urban rich. The content and substance of things like these should be at the focus of political debate and occupy attention in Parliament. But they are not.

Despite electoral irrelevance and the persistent squabbles over more primordial issues, I continue to hope, without reason, for a coming together on an inclusive development transformation that takes us on the Japanese rather than the Brazilian path. Nothing can heal and abate primordiality better than making the right choice on this one. Inclusion is a terrific healer.

The writer is distinguished professor, Kautilya School of Public Policy, and visiting senior fellow, ODI, London

A literary affair



BOOK REVIEW

SAURABH SHARMA

n the Indian publishing landscape, there hasn't been an occasion where an author has been able to substantially foreground a relationship with an editor in a book as compellingly as noted historian Ramachandra Guha has managed to do in his latest book. The Cooking of Books: A Literary Memoir.

It is also a privileged, indulgent endeavour. Who else but someone of Guha's stature would be able to either get commissioned or have managed to pitch a personal history of a relationship he has nurtured for over 40 years with

his editor, friend, fellow Stephanian, and co-founder of an independent press

Permanent Black Rukun Advani? Besides privilege and pedigree, it was the pandemic-induced travel $restrictions\,that\,made\,Guha\,turn$ towards his "correspondence with Rukun (handwritten or typed from 1986 to 2003, via email thereafter)" instead of allowing him to explore "the archives [he] needed for [his] scholarly work. As Guha notes, "In many respects, this

memoir also records a vanished world." Here he is hinting at a world in which while "[a] few writers were much celebrated", they were not seen as celebrities; where social media didn't dictate the terms of engagement, and the number of the authors' followers didn't automatically make them an authority on their subject. Only their intellect did, and it was intellect that editors such as Advani pursued instead of centralising and bending the publishing process of a book towards its business (read: sales) end.

But where and how did the gregarious Guha meet reclusive Advani? In St Stephen's College, where "in the 1970s, when [Advani] was already deep into serious books while [Guha] was an anti-intellectual sportsman." He adds, "Apart from being a sports type, I was boisterous and badly dressed. This may have further predisposed Rukun Advani against me." Reading the fated encounter outside Allnutt Court in the college in which Mr Advani didn't reciprocate his "Hello" suggests that the future historian and environmentalist was deeply disappointed.

Anyway, they meet again at a common friend's wedding. Later Mr Advani, who had begun working as an editor at the Indian branch of the Oxford University Press (OUP) in the 1980s, proposed that Guha share his dissertation thesis, publishing another scholarly work for which OUP was increasingly being noted.

That sparked off a long correspondence between the two. Over the years, a relationship of mutual admiration, trust and respect developed. As Dr Guha notes in the Preface to this book: "In an author's life, the person next in importance to his or her romantic partner is his or her editor." Interestingly, the book is dedicated to his "second-best editor", Sujata Keshavan, his wife. Divided into seven parts, the book

begins with describing how Advani "ragged" the first-year history honours student Amitav Ghosh. As someone who studied engineering,

the

Books

the healthy idea of ragging by asking the person to identify a classical composition — Beethoven's **Emperor Concerto** -doesn't seem as terrifying as the unmentionable

GUHA things that continue to happen in engineering colleges. The way Guha recounts this incident, calling Advani "the legend", establishes the kind of effect the latter was perhaps having on

the all-male Stephanian cohort. If you look beyond the adulation, however, this book is culturally important for a host of other reasons.

Hazratganj to how OUP under its brilliant editors Ravi Dayal and Rukun Advani managed to produce scholarly works like never before, The Cooking of Books shines a light on how books are brought to life by a learned, sensitive, and self-aware THE COOKING OF editor.

Memoir Cooking **Author: Publisher:** Juggernaut Books RAMAGHANDRA Pages: 243 **Price:** ₹699

BOOKS: A Literary Ramachandra

Advani's reflections on submissions are peppered throughout the book, but I particularly enjoyed the following: "Even 'however' and 'so to speak', placed in the middle of a nicely

Examples of

fluid sentence, can make it sound pontifical. Quieter, straighter, unbroken sentences are generally a lot more attractive. The need to sound authoritative is an academic ailment that should be replaced by the subtler desire to sound tentatively certain."

From recounting the history of Ram

Advani Booksellers in Lucknow's

Perhaps intellectual historians can

pay heed to Advani's advice to write readable books instead of books that are written to simply signal intelligence and pedigree. Another reflection of his biting wit is the reproduction of a "Swiftian, scatological takedown of the Subalternist descent into jargon" by Advani.

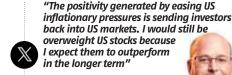
Though the book contains interesting anecdotes and encounters, it also unconsciously reflects how people who studied in great schools and colleges and worked in some distinguished departments remained connected. It must be noted that three years ago, Penguin published a 'festschrift" for Mr Guha titled A Functioning Anarchy: Essays for Ramachandra Guha. The volume, which included a piece by Advani, was edited by Srinath Raghavan and Nandini Sundar. Mr Guha has paid his debts squarely by offering this glorious eulogy in the form of a book, which could have easily been a handwritten letter of appreciation to Advani.

The reviewer is a Delhi-based writer and freelance journalist. On Instagram/X: @writerly life

Business Standard NEW DELHI | The Smart Investor | The Standard Investor | The

OUICK TAKE: ANALYSTS SEE ROOM FOR UPSIDE IN MANKIND

Shares of Mankind Pharma have gradually moved up from May lows of ₹2,063 to ₹2,240 now. Analysts at Motilal Oswal Securities see more room for upside, given their 'buy' rating and target price of ₹2,650. MOSL says, contrary to common wisdom, Mankind has diversified its portfolio in terms of both therapies and brands and is working on multiple levers to boost growth



PETER ROSENSTREICH Head of investment products Swissquote Bank SA

I expect them to outperform in the longer term

SME IPOs raise ₹3,000 crore in H1'24 'Bear market not

Highest fundraising in first half of a calendar year since SME option debut in 2012

SUNDAR SETHURAMAN Mumbai, 13 June

undraising through initial public offerings (IPOs) of small and medium enterprises (SMEs) has reached twothirds of the funds raised in the previous year. As of June 13, 2024, 100 issues worth ₹3,095 crore have hit the market through the SME IPO platform, compared to ₹4,686

This marks the highest amount raised in the first six months of a calendar year since the introduction of the SME option.

crore from 182 issues in 2023.

Retail enthusiasm, buoyed by strong after-listing performance, is the primary driver behind robust fundraising in the SME segment. Initially, high networth individuals (HNIs) and savvy investors shifted their focus to SME IPOs due to their robust returns.

The BSE SME IPO, which tracks the stock prices of companies listed on the BSE's SME platform, rose by 79.6 per cent in 2024, 96 per cent in 2023, and 42 per cent

'SME IPOs are driven more by retail and HNI investors. Retail investors are increasingly participating directly, evident from the

PRESS TRUST OF INDIA

Equity benchmark indices

Sensex and Nifty hit their

fresh record levels on

Thursday after lower infla-

tion numbers raised hopes of

an interest rate cut by the

Reserve Bank of India (RBI).

capital goods, consumer

durable and industrial stocks

also helped the indices,

its downward slide to reach

a one-year low of 4.75 per

cent in May due to a marginal

decline of prices in the food

basket and remained within

the RBI's comfort zone of

below 6 per cent, according to government data released

Rising for the second day

Sensex jumped 538.89 points or 0.70 to hit its lifetime peak

of 77,145.46. It ended at a fresh

record high at 76,810.90, up

204.33 points or 0.27 per cent.

advanced, 1,539 declined, and

100 remained unchanged on

75.95 points or 0.33 per cent

to settle at a new closing high

of 23,398.90. During the day,

it climbed 158.1 points or 0.67

per cent to its record peak of

benchmark traded with a

modest gain, with domestic

CPI data indicating that infla-

tion is on a slow track of

decline. A similar trend is

reported in the US CPL which

brought down the market

expectation from 2 rate cuts

in 2024 to 1, which is having

a mixed effect on the global

'The domestic equity

A total of 2,345 stocks

The NSE Nifty rallied

Retail inflation continued

traders said.

on Wednesday.

the BSE.

23,481,05.

Besides, heavy buying in

EQUITY RUSH



No. of issues | Amount raised (₹crore) 102.65 335.17 266.84 2015 260.21 2016 537.19 2017 1,679.49 2018 2,286.93 623.79 159.1 746.14 2022 1,874.84 2023 182 4,686.11 2024* 100 3,095

rise in dematerialised accounts from the mainboard and follows across the country," said Pranjal distinct regulations. Srivastava, partner in investment The minimum application size

TOP SENSEX PLAYERS

2,864.1

3,471.8

3.704.3

in₹

2,487.6

1,174.4

index rallied 0.79 per cent.

jumped 2.15 per cent, capital

goods (2.05 per cent), indus-

trials (1.67 per cent), IT (1.08

per cent) and consumer dis-

nication, bankex and metal

some gains Thursday after

the US Fed struck a more

hawkish tone on interest

rates and lowered its interest

rate cut projections to just

one this year. Asian shares

were trading mixed on

Thursday after the Federal

Reserve opted to keep its

benchmark interest rate

unchanged," said Deepak

Jasani, head of retail research

In contrast, telecommu-

"European stocks gave up

cretionary (0.88 per cent).

were the laggards.

Among the indices, realty

Price Chg 1-D

Price Chg 1-D

(%)

2.7

2.7

2.1

(%)

-1.6

-1.1

As on Jun 13, 2024

Titan Co

LOSERS

Axis Bank

banking at Centrum Capital. The BSE's SME The SME segment platform, rose caters to smaller enterby 79.6% in prises raising lower 2024, 96% in amounts, while the 2023, and 42% mainboard is for listing in 2022 larger, more mature

Introduced in 2012, the SME prompting the market regulator, platform operates independently

companies.

Markets hit fresh peak

after inflation cools off

SCALING NEW HIGH

77.200

77,050

76,900

76,600

head of research, Geojit

market, the realty and con-

sumer durable sectors took

the lead owing to government

initiatives to revive the

Among the 30 Sensex

affordable housing segment,"

companies. Mahindra &

Mahindra, Titan, Larsen &

Toubro, IndusInd Bank, Tech

Mahindra, UltraTech Cement,

Wipro, Tata Consultancy

Services, Bajaj Finance and

Nestle were the biggest

gainers. On the other hand,

Hindustan Unilever, Power

Grid. Axis Bank. Bharti

Airtel, ICICI Bank and ITC

In the broader market, the

BSE smallcap gauge climbed at HDFC Securities.

were among the laggards.

"In the domestic broader

Financial Services

Sensex

76,810.9-

Nifty50

23,398.9

23.500

23,450

23,400

23,350

markets." said Vinod Nair, 0.89 per cent, and midcap

for SME issues is around ₹1 lakh, compared to ₹15,000 for mainboard issues.

*2024 figures till June 13,2024

The strong demand for SME IPOs has raised concerns about potential manipulation in trading and stock issuance.

Board of India (Sebi), to address

Source: PRIME Database

Stock exchanges have introduced additional surveillance measures for SME stocks and tightened criteria for migration to the mainboard.

"Merchant bankers need to exercise greater diligence in selecting suitable companies. We may see policy adjustments for SME IPOs concerning minimum thresholds or enhanced oversight of the secondary market," said a banker.

Despite this, market analysts urge Sebi to take concrete steps to prevent substantial fluctuations in SME IPOs, given ongoing interest from both issuers and investors.

'We've seen warnings in futures and options. In SME IPOs, rapid gains on Day One and swift allotments have accelerated turnover. Investors often overlook warnings when there are robust returns unless some of these companies fail despite oversubscriptions," observed Ambareesh Baliga, an independent equity analyst.

The higher ticket size, intended to discourage retail investors, no longer acts as a deterrent, as many investors are comfortable bidding amounts exceeding ₹1 lakh. Experts believe this threshold is unlikely to increase from

"I don't foresee much increase in the minimum lot size, which is already 6x that of a mainboard IPO A slight rise in the minimum application fee is unlikely to deter the influx of investors. added Baliga.

Baliga advised investors to thoroughly understand a company and its prospects if they intend to hold shares for the

a worry for MFs'

SBI Mutual Fund's ascent to ₹10 trillion in assets under management (AUM) is buoyed by the post-Covid rally in the equity market and bolstering of its distribution channels, says DP SINGH, deputy managing director and joint CEO, SBI Mutual Fund. In an interview with Abhishek Kumar in Mumbai, Singh says the AUM can touch ₹20 trillion over the next five years if the market remains supportive. Edited excerpts:

What are the key drivers behind the ₹10 trillion AUM milestone?

Over the years, we have worked to enhance our reach and increase the systematic investment plan (SIP) book size. The efforts have borne fruit. The monthly SIP inflow has more than doubled in the past few vears to ₹3.200 crore. The SBI brand. timely product launches, a strong reliable team, and the distribution network have also contributed to our growth. Not to forget the post-Covid bull market that has been a growth catalyst for us and the industry.

As our AUM is the largest, the gains from the market movement are also higher compared to other players.

Is the burgeoning size a hindrance in equity fund management?

Considering that not all schemes can always be in the top quartile, the performance has been good. As far as the fund size

allocations).

is concerned, it makes a difference. For an equity scheme, once the size goes past ₹50,000-60,000 crore, the ability to put more money in existing stocks gets limited. You have to look for more stocks but that is also not the best thing to do as you end up having a long tail (several stocks with small

DP SINGH Deputy MD & joint CEO, SBI Mutual Fund

divergent performances in your case at 27 per cent and 55 per cent in the past year. Is it a planned move to manage funds with different styles? I won't say it is planned. When funds

Flexicap and ELSS funds are similar

in structure, but they have delivered

are managed by different people, the performance is bound to vary. Given that an ELSS is a closed-ended unlike flexicap funds, the fund management approach has to be different. In flexicap funds, fund managers have to be prepared for redemptions.

However, the diversity in fund management style does make sense especially for a fund house like us as most of our investors put in

money in more than one fund. It helps reduce the portfolio overlap.

The post-Covid bull run

has been the key growth driver for the MF industry. Does it worry you that a bear market phase can undo the progress? Going by the recent trends, especially

regarding SIP, investors seem to have matured in a big way. Markets have seen a lean phase for a few months and even a year in recent times, but the SIPs have continued. They understand the compounding and cost-averaging benefits of investing for the long term through SIPs.

Have you set an AUM target in the coming years?

Today, we are at ₹10 trillion in MFs. At the AMC level, which includes MFs, PMS, AIFs, and offshore funds, the AUM is ₹24 trillion. The MF AUM can double in the next five years with a stable government and other factors, which continue to support the market. Our focus will be on creating robust digital tools and

delivering strong fund performance while continuing to reach out to new investors.

MARKETS HAVE SEEN FEW LEAN PHASES IN RECENT TIMES, BUTTHE SIPS HAVE CONTINUED. THEY (INVESTORS) UNDERSTAND THE COMPOUNDING AND COST-AVERAGING BENEFITS OF INVESTING FOR THE LONG TERM THROUGH SIPS"

the Securities and Exchange **HERO, JSW ENERGY AMONG 7 MIDCAP**

STOCK'S LIKELY TO GET LARGECAP TAG

Mutual funds' largecap investment universe is expected to see seven changes in the upcoming stock reclassification exercise by the Association of Mutual Funds in India (Amfi). According to a report by IIFL Securities, Hero Motocorp, Zydus Lifesciences, JSW Energy, NHPC, Bharat Heavy Electricals, Bosch and Samvardhana Motherson are expected to earn upgrades in the revised list of largecap, midcap and smallcap stocks set to be released in the first week of July.

Amfi revises the list at the start of January and July every year based on the previous six-month performance of the stock. The top 100 companies based on the average market-capitalisation (m-cap) in the past six months qualify as largecaps, the next 150 become

midcaps and the rest smallcaps. The seven stocks that are likely to

earn an upgrade have gone up over 40 per cent since January 1, 2024, taking the market-capitalisation (m-cap) of all of them, except Bosch, past ₹1 trillion. In the July-December 2023 period, their average m-cap was around ₹60,000 crore, shows Amfi data.

Their entry into the top 100 firms will lead to seven existing largecap stocks moving to the midcap basket. They are expected to be ICICI Prudential Life Insurance, ICICI Lombard General Insurance, Polycab India, SRF, Marico, SBI Cards and Berger Paints India. according to the IIFL report.

Two of the new listings Bharti Hexacom and Go Digit General Insurance will also enter the midcap list. The classification of stocks in largecap, midcap and smallcap baskets helps fund managers to stay true to the label. Equity mutual fund categories have set guidelines on how much they can invest in largecap, midcap and smallcap stocks.



PERFORMANCE-LINKED RESHUFFLE

MFs' largecap universe likely to see 7 changes

MIDCAP TO LARGECA	P GI	ROWTH (%)*	LARGECA
Hero Motocorp	41		ICICI Pru Life
Zydus Lifesciences	58		ICICI Lomba
JSW Energy	61		Polycab Ind
NHPC	58		SRF
Bharat Heavy Electricals	57		Marico
Bosch	46		SBI Cards
Samvardhana Motherson	65		Berger Pain
*In stock price since Jan 1, 2024			:

APTO MIDCAP GROWTH (%)* 12 17 28 -3 11 -17 Source: IIFL Securities, Bloomberg

SEBI ACTIONS

SecUR Credentials. MD barred for alleged fund diversion

The Securities and Exchange Board of India (Sebi) on Thursday debarred background check company SecUR Credentials and its Managing Director (MD) Rahul Belwalkar from the securities market, the latest in its actions against Small and Medium Enterprises (SMEs) found to be violating norms.

Belwalkar has not only been restricted from buying and selling in the securities market until further orders, but the Sebi order also bars him from holding directorship in any listed company. The market regulator has alleged the diversion of the company's funds to the promoter, directors including independent directors, and other entities by the MD. The company's promoters also offloaded their significant shareholding between February 2022 and April 2022, when the stock price saw an over 235 per cent surge.

This offload is also being investigated by the market watchdog. By the end of September 2022, the promoters had no stake KHUSHBOO TIWARI

Rajib Mishra ceases to be **PFS** chairman

Rajib Kumar Mishra ceased to be chairman of PTC India Financial Services Ltd (PFS) as well as chairman & managing director (CMD) of PTC India Ltd following the order passed by markets regulator Sebi that restrained him from holding the

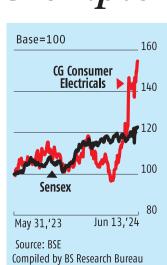
> Mishra held office in PFS in the capacity of chairman and non-executive director and was also holding the position of CMD of PTC India Ltd. "Pursuant to...regulatory order issued by Sebi, Rajib Kumar Mishra ceases to be the chairman, nonexecutive director of the company with effect from the date of issue of the said order i.e. June 12, 2024," PFS said in a regulatory filing.

director's post for six months,

the two firms said on Thursday.

THE COMPASS

Crompton Greaves: Strong prospects already priced in



DEVANGSHU DATTA

Good results for the January-March quarter (Q4) of FY24 and strong seasonal demand have led to strong investor interest in Crompton Greaves (CG) Consumer Electricals which is hitting new highs.

While there's bullish consensus on the company's future performance, the stock has gained over 40 per cent in the last six months and valuations may become stretched.

The Q4FY24 revenue rose 9.5 per cent Y-o-Y to ₹1,960 crore.

The ECD (Electronic Consumer Durables) revenue climbed 14.3 per cent Y-o-Y while lighting revenue was flat and the revenue of Butterfly Gandhimathi (which was merged in 2023) fell 12.2 per cent.

The gross margin expanded 37bps YoY to 25 per cent due to cost savings and a better product mix. However, the Ebitda margin fell 142 bps due to higher ad-spend (up 29 per cent YoY) and EPR (Extended Producer Responsibility) provisioning of ₹15.4 crore.

Interest costs were down 43.2 per cent YoY which pushed up profit after tax (PAT) 5.5 per cent Y-o-Y to ₹138 crore.

The revenue of the

appliances business grew 27 per cent Y-o-Y, led by coolers (up 33 per cent) and Small Domestic Appliances or SDA (up 35 per cent).

The company is No.1 in geysers on the e-com channel. The SDA business has been growing 30 per cent YoY for several quarters. Sales of large kitchen-appliances in FY24 were ₹61 crore, with a ₹25 crore loss at Ebitda level. The company continues to

invest in this business and is setting up a manufacturing line for kitchen appliances in its Baroda plant. But industry-wide slowdown, and ongoing channel realignment and a one-time

settlement hurt Butterfly's revenue. The management expects growth to bounce from Q2 but margin recovery in

Butterfly will be crucial. Fans grew in double digits in FY24, with sales crossing 20 million units Growth was led by premium fans, which are selling much faster. The company claims to have gained market share in ceiling and premium fans and sees an opportunity seen in TPW (Table/Pedestal Wall) and domestic exhaust fans.

While competitors did reduce prices, the company hiked prices thrice in the last six months and is prepared to hike

again if required. It also hiked prices in pumps and it has outstanding solar pump orders of₹100 crore.

Given a focus on innovation, the company spent ₹71 crore on R&D in FY24. It filed 85 design registrations along with 17 patent registrations, of which 10 have been granted. Alternative channels (e-com, rural) account for 20 per cent of sales. The rural channel grew 23 per cent while e-com sales crossed ₹100 crore for the third quarter in a row. Export revenue was ₹100 crore. The FY25 capex was pegged at ₹80-100 crore.

The EPR impact for Butterfly was₹12 crore. Management is

focusing on optimizing the channel mix for Butterfly and expects revenue growth from Q2. Investments in people and A&P are largely done and management expects double digit margins for Butterfly, long term.

CG Consumer Electricals has raised A&P expenditure to 3.4 per cent of annual sales. In FY24, the company allocated ₹270 crore towards A&P, up 49 per cent over FY23. The momentum of growth in ECD should continue and Butterfly should rebound with better margins. However, at ₹425, valuations may reflect the anticipated growth.

over the medium to long term. such as digital businesses, prem-

iumisation of consumption,

of the economic cycle and

They operate on the premise

of identifying the current phase

adjusting portfolios accordingly.

they focus on cyclical sectors like

financials, consumer spending,

and industrial sectors, while

contractions prompt a shift

towards defensive sectors like

dynamic strategy allows fund

healthcare and technology. This

managers to seize opportunities

"During the expansion phase,

and urbanisation.

PSU stocks may see gains under Modi 3.0

'Limited upside in premium valuation if reforms slow down'

NIKITA VASHISHT

New Delhi, 13 June

nares of public-sector undertakings (PSUs) should be accumulated at lower levels after they took a beating on June 4, when Lok Sabha results gave a reduced mandate to the government, say analysts.

They argue that the stocks will continue being the prime beneficiaries of the government's focus capital expenditure. "Significant investments in infrastructure, energy, and defence proiects have created a predictable order pipeline for PSUs, boosting revenue streams. Furthermore, PSUs have demonstrated steady earnings growth, consistent dividend payouts and hold strategic importance in critical sectors which strengthens investor confidence," said Ajit Mishra, senior vice-president for research at Religare Broking.

He said investors should take advantage of market dips in sectors with robust growth prospects, such as renewable energy, infrastructure and defence.

PSU stocks, down and up

When the Bharatiya Janata Party (BJP) fell short of a clear majority in Parliament on June 4, PSU stocks tumbled up to 30 per cent in intraday trade. Sensex and Nifty indices closed nearly 6 per cent

has gained 12 per cent with indi-Corporation of India, BHEL, ONGC, GAIL, Coal India, and NHPC surging up to 20 per cent in six sessions (till June 12).

The frontline 50-stock index, on the other hand, has recouped around 6.6 per cent.

Analysts say the view that a coalition government may put the brakes on PSUs' growth is misplaced as the BJP remains the

PSUs AT SKY-HIGH VALUATION

	Average	TTM P/E(x)
Nifty PSE index firms	Current	5-year
Bharat Heavy Electricals	364	78
Hindustan Aeronautics	43	16
Oil India	11	4
NMDC	14	6
GAIL India	14	9
NSE Nifty PSE Index	13	9
NSE Nifty 50 Index	23	25

largest party in the National Investment strategy Democratic Alliance (NDA).

government will affect the premium much in the PSU space as PSU stocks are in a bull run. While one should be cautious of the premium valuations that certain sectors may operate on, overall those betting against PSUs will likely be punished in this upswing," said Anirudh Garg, partner and fund

manager at Invasset. Market experts believe the BJP's NDA partners will likely support budgetary allocations to the at Sharekhan by BNP Paribas, rec-PSU-related sectors and their indigenisation.

Historical data shows that the Nifty PSE index has outperformed the benchmark Nifty50 in the tenures of four out of eight coalition government.

This was during Atal Bihari Since then the Nifty PSE index Vajpayee's governments in 1996 and 1998; H D Deve Gowda's tenvidual stocks such as Container ure as the Prime Minister in 1996; and Narendra Modi's second government in 2019.

Analysts believe that the premium valuation of such stocks PSUs closer to fair value, while may see limited upside if PSU reforms slowdown. Sluggish decision-making may affect operations and delay privatisation and disinvestment, which may lead to a reassessment of PSU valuations, they said.

The Nifty PSE index is trading at "I do not think that a coalition a price-to-earnings (P/E) multiple of 13x as against its 5-year trailing twelve month (TTM) P/E of 9x.

Most PSU stocks, including Gail India, BHEL, SAIL, Hindustan Aeronautics and BEL, are trading above their five-year P/E average.

Analysts said investors should select stocks based on their earnings visibility, valuation, and order execution efficiency

Sanjeev Hota, head of research ommended defence specialists like BEL, HAL, Mazagon Dock; commodity firms like SAIL, NMDC, MOIL; housing plays like LIC Housing, Canfin Homes, Hudco; financials like SBI, BOI, PFC, REC; power stocks like NTPC, Powergrid, Coal India; and BPCL, HPCL, Oil India.

Anirudh Garg, an analyst with Invasset, prefers sectors such as railways, defence, infrastructure, and power.

"We see defence and railway power and banking are at significant discounts. Within the pack, PSU banks are at the highest discount to intrinsic value," said Vikas Gupta, smallcase manager and chief executive officer of Omniscience Capital



Business cycle funds: Dynamic style offers edge

SARBAJEET K SEN

Business and economic cycles offer numerous investment opportunities. Investing in companies during their expansionary phase can lead to significant wealth creation. Recently, the new fund offer (NFO) of Sundaram Business Cycle Fund opened for subscription. Twelve schemes based on this theme currently manage assets worth ₹25,775.8 crore.

"Sundaram Business Cycle Fund aims to generate alpha by picking the beneficiaries of structural changes in the economy driven by certain themes," says Sunil Subramaniam, managing director, Sundaram Mutual Fund.

What business cycle funds offer

Business cycles have four phases: expansion, peak, contraction, and trough. Within a sector, companies can be in different phases of the business cycle. Those in the expansion phase or those emerging from a slump and having reasonable valuations can be

"Business cycles refer to economy-wide fluctuations in production, trade, and general these events is recurrent," says Harish Krishnan, co-chief

good investments.

economic activity. They typically alternate between expansion and contraction, and the sequence of

and mitigate risks associated with

changing economic conditions,"

says Chintan Haria, principalinvestment strategy, ICICI Prudential AMC.

Promise of higher returns These schemes invest in companies of all sizes and are actively managed. They are sector agnostic.

TRACKING RETURNS

Top-5 performers over past year

	RETURNS (%)			
Business cycle fund/index	1-year	3-year	5-year	
Quant	67.9	NA	NA	
Tata	51.7	NA	NA	
HSBC	50.2	25	20.2	
ICICI Prudential	48.5	23.9	NA	
Baroda BNP Paribas	45.6	NA	NA	
Nifty 500 TRI	39.1	18.6	18.9	
Deturns are for require grounds alone About one year returns are companied				

investment officer and head of "These funds have wellequity, Aditya Birla Sun Life Asset diversified portfolios and a Management Company (AMC). flexible approach. This helps in Business cycle funds invest capitalising on opportunities and in themes expected to do well

managing risks across market caps, themes, and sectors during different stages of the business cycle. Therefore, it is likely that investors will achieve superior

risk-adjusted returns over the

long term," says Haria.

High-risk bets

These are thematic schemes focused on certain sectors. If the investment thesis goes wrong or the business cycle takes longer than expected to play out, they could underperform.

"Business cycle funds tend to take active bets on certain sectors and may have higher allocation to midcaps and smallcaps. Due to higher concentration in select sectors, there may be higher volatility compared to, say, a pure largecap or a flexicap fund," says Krishnan.

"In the short run, these funds could underperform their benchmarks since their value creation potential may not become apparent to the broader market until the later stages," says Subramaniam.

Barring HSBC Business Cycles Fund, the other schemes have a limited track record.

For experienced investors

These funds are meant for seasoned investors willing to take extra risk and having a horizon of at least five years. Invest in them using systematic investment plans and systematic transfer plans.

Restrict exposure to these thematic offerings to 5-10 per cent of the portfolio.

How to increase your provident **fund savings**

Voluntary Provident Fund (VPF) is a popular investment option among salaried individuals looking to secure their financial future. It is a government-backed savings scheme with low risks and high returns.

Readfull report here: mybs.in/2dWbqIC

WHAT IS VPF?

VPF is an extension of the Employees Provident Fund (EPF) that allows employees to voluntarily contribute extra funds to their PF account beyond the mandatory 12 per cent. Employees can invest up to 100 per cent of their basic salary and dearness allowance (DA) in VPF.

opt for VPF. They will guide you. ■ Submit documents: Fill

ESAB[®]

How to opt for VPF?

■ Contact HR: Inform your

company HR that you wish to

out the required forms, submit a PAN card copy and bank details.

■ Choose contribution:

Decide the percentage of your salary to contribute, ensuring it doesn't exceed your basic salary and dearness allowance.

■ Start contributing: The amount will be deducted from your salary and deposited into vour VPF account.

COMPILED BY AYUSH MISHRA

MPL

MAITHON POWER LIMITED

(Contracts Department)
Maithon Power Ltd, Village: Dambhui,
PO Barbindia, PIN-828205, District-Dhanbad
NOTICE INVITING EXPRESSION OF INTEREST

The Maithon Power Limited invites expression of interest from eligible vendors for the ollowing package: -

Office Management Job at MPL, Maithon Power Limited, Jharkhand in Plant MPL a 2 X 525 MW Maithon Power Limited (MPL), Jharkhand – India. For details of pre-qualification requirements, bid security, purchasing of tended document etc., please visit Tender section of our website (URL https://www.tatapower.com/tender/tenderlist.aspx).

Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 22nd June 2024.



Regd. Office: P.O. Duliajan, District Dibrugarh, Assam 786602 Corp. Office: Plot No.-19, Sector -16A, Noida 201301, Uttar Pradesh Email: investors@oilindia.in CIN: L11101AS1959GOI001148 website: www.oil-india.com

NOTICE

SUB: Transfer of Unclaimed Dividends / Shares to Investors Education & Protection Fund (IEPF)

Notice is hereby given to all the shareholders of Oil India Limited ("the Company") in accordance with Section 124 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 amended to date that Unclaimed Interim Dividend A/c 2017-18, Unclaimed tractional Bonus Share Allotment Bank A/c (2018) and Unclaimed Final Dividend 2017-18 A/c will be due for transfer to the IEPF Account in the FY 2024-25 and thereafter as per the extant Rules.

Kindly take note that the Company will also be transferring the equity shares to IEPF for which dividends have remained unclaimed for a period of seven consecutive years. A list of such shareholders is being displayed on the website of the Company (**www.oil-india.com**). The due dates for claiming unclaimed dividends are as under:

S.No.	Unclaimed Details	Date of Declaration	Due date for Submission of Claim
1.	Interim Dividend 2017-18	09.02.2018	17.03.2025
2.	Fractional Bonus Share Allotment Bank A/c (2018)	17.05.2018	22.06.2025
3.	Final Dividend	14.09.2018	20.10.2025

The Shareholders who have not claimed their dividends can write to the Company at the Corporate Office or to our Registrar and Share Transfer Agent for further details and making a valid claim for the unclaimed dividends before respective dates of making claims failing which the respective unclaimed Dividends and underlying Shares in respect of which dividends are lying unpaid/unclaimed for seven consecutive years will be transferred to Investor Education and Protection Fund (IEPF) Account on the due dates without any further

The shareholders may further note that the details as made available on the website of the Company shall be deemed to be adequate notice in respect of transfer of shares to IEPF Account pursuant to the said Rules. Please note that no claim shall be tenable against the Company in respect of unclaimed amount and shares transferred to IEPF Authority pursuant to the said Rules. It may be noted that the concerned shareholders can claim the said

shares (alongwith all benefits accruing on such shares) from IEPF Authority in accordance with the procedure and on submission of such documents as prescribed under the Rules. Shareholders can also refer to the details available on website: www.iepf.gov.in. For any queries/information/clarification on above matter,

shareholders are requested to contact Company's Registrar at following address: M/s KFin Technologies Ltd Unit: Oil India Limited Selenium Building, Tower-B, Plot No. - 31 & 32, Financial District Nanakramguda, Serilingampally Hyderabad, Rangareddi Telangana, 500032 Phone No: +91-40-67162222, 33211000

Email: einward.ris@kfintech.com

For OIL INDIA LIMITED A.K. Sahoo Company Secretary M. No. – A12385 Place: Noida



66kV Transformer/400KV Xmer & Reactor: Purchase of 220 & 132 kV Class Power Transformer,66 kV Class Power Transformer & 400 kV Class Power Transformer & Reactor

[B] Civil: ACE(P&C)/ Contracts/ Civil/ E-298, E-301, E-302, E-303, E-304, E 305, E-306, E-307, E-308, E-309, E-310/66 kV Sayajipura s/s & 66kV AAmliyara, 66kV Daisar s/s, 66kV Khergam, 66kV Bunder Road s/s, 220kV Nyara s/s, 66 kV Popda s/s, 66 kV Lunva s/s, 66kV Rampur s/s & Shinay s/s, 66kV Atarsumba s/s, 66kV Nizar s/s, 66kV Weal Park s/s/(Civil Work)

Construction of Control Room Building, Foundations, Cable Trench, C'Wall, RCC Road & Misc. civil works at (1) 66 kV Sayajipura s/s & 66kV AAmliyara s/s under Jambuva TR Circle, (2) 66kV Daisar s/s under Palanpur TR Circle s/s. 66kV Nizar s/s. 66kV We under Navsari TR Circle (4) 66kV Bunder Road s/s under Amreli TR Circle (5) 220kV Nyara s/s under Gondal TR Circle (6) 66 kV Lunva (Chopadva) s/s, 66kV Rampur s/s & 66kV Shinay s/s under Anjar TR (7) 66kV Atarsumba s/s under Nadiad TR Circle.

Note: Bidders are requested to be in touch with our website till opening of the Tender Addl Chief Engineer (Procurement & Contracts) 12/06/2024

FORM GINVITATION FOR EXPRESSION OF INTEREST FOR

MANGLAM PAPER PRIVATE LIMITED

OPERATING IN PAPER INDUSTRY AT AHMEDABAD, GUJARAT, INDIA

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board

of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

CIN/LLP No

URL of website

assets are located

Installed capacity of main

Address of the registered office

Details of place where majority of fixed

Quantity and value of main products /

services sold in last financial year

Number of employees / workmen

prospective resolution applicants

MANGLAM PAPER PRIVATE LIMITED

305, Akshat Tower, Near Pakvan Dinning

CD does not possess any major assets.

Main Product : N/A [No activity since

As per the information provided by

in kraft and other types of papers.

suspended management of CD, the CD was earlier involved in manufacturing

Exact quantity is not ascertainable at prese Since May 2021, CD is not operational.

Presently, operations of the CD is not running

CIN: U21019GJ1981PTC004585

Hall, S.G. Highway, Bodakdey,

PAN: AABCT3132G

CD has no website.

Dept- https://www.nprocure.com

[A] Procurement: ACE(P&C)/E-2987, E-2984, E-2986/220kV & 132kV Xmer/

Above Tender are available on web-site www.getcogujarat.com (for view and download only) & tender. nprocure.com (For view, download and on line tender submission)

ESAB INDIA LIMITED

CIN: L29299TN1987PLC058738

Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.

Telephone No: 044-4228 1100 | Email id: investor.relations@esab.co.in

NOTICE is hereby given that the following share certificate issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate NAN

NOTICE	OF LUGG	OF SHAKE CE	KIIFICATE	
NAME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares
DEVI PARASMAL SHAH	D01486	5956	2589708 - 2589807	100
The public are hereby warned accertificate. Any person(s) who should lodge such claim(s) with within 15 days of the publicatio	has / have the compa	any claim(s) in r ny at its registere	espect of the said share co ed office at the address give	ertificate in above



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

CHAMBAL FERTILISERS AND CHEMICALS LIM
CIN: L24124RJ1985PLC03293
Registered Office: Gadepan, Distt. Kota, Rajasthan, PIN - 325 208
Telephone No.: 91-744-2782915, Fax: 91-7455-274130
Corporate Office: "Corporate One", First Floor, 5, Commercial Centre,
Jasola, New Delhi -110 025; Telephone Nos.: 91-11-46581300 & 41697900.
Fax: 91-11-40638679; E-mail: isc@chambal.in: Website: www.chambalfertiliser
NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the share certificates as per details given below have been older and he has applied for issue of duplicate share certificate

. ,		
me of Shareholder	Certificate Nos.	No. of Shares
vi Arakkal	2264640-2264659	2,000
y person who has a claim in respect of the mpany, so as to reach at its Corporate Office a Company will proceed to issue duplicate the said period of 10 days and shall not to	e at New Delhi within 10 da share certificates/letter of c	ys from the date hereof.

Date : June 13, 2024

Tridib Barat Vice President - Legal & Company Secretary

For Chambal Fertilisers and Chemicals Limited



ROSSELL INDIA LIMITED

CIN: L01132WB1994PLC063513 Registered Office: Jindal Towers, Block 'B', 4th Floor 21/1A/3, Darga Road, Kolkata - 700 017 Phone: 033 40616069, e-mail: corporate@rosselltea.com Website: www.rossellindia.com

FOR KIND ATTENTION OF THE SHAREHOLDERS OF THE COMPANY

- The 30th Annual General Meeting (AGM) of Rossell India Limited (the Company) will be held on Tuesday, 20th August, 2024 at 12:00 P.M. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM) facility without physical presence of members at a common venue, in compliance with the General Circular No. 9/2023 dated 25th September, 2023 read with para 3 and 4 of the General Circular No. 20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs as well as SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 issued in this regard
- The Notice of the AGM and Annual Report of the Company for the Financial Year 2023-2024 shall be sent only by e-mail to those members whose e-mail address are registered with the Company or with the respective Depository Participants in accordance with the said MCA Circulars and SEBI Circular. The aforesaid documents will also be available on the website of the Company at https://www.rossellindia.com/investor-information/ and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com. The manner of voting remotely ("remote e-voting") is also provided in the Notice

of the AGM, which shall be sent to the Members shortly. Members are requested

- to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the AGM. Members holding shares in physical mode and who have not yet registered/updated their email IDs and/or not updated their Bank details for the purpose of receiving Dividend from the Company directly in their Bank Accounts
- Members holding shares in dematerialized mode are requested to register/update their email IDs and/or Bank details for the purpose of receiving Dividend from the Company directly in their Bank Accounts through the Electronic Clearing Service (ECS) or any other means, with the relevant Depository Participants

N K Khurana **Director (Finance) and Company Secretary** Date: 14th June. 2024

LLOYDS

LLOYDS ENTERPRISES LIMITED

(Formerly known as- Shree Global Tradefin Limited, Begistered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400013 Tel: 022 - 6291 8111 Email: llovdsenterprises@llovds.in www.llovdsenterprises.in (CIN) L27100MH1986PLC041252

> NOTICE OF THE 38TH ANNUAL GENERAL MEETING E-VOTING AND BOOK CLOSURE INFORMATION

NOTICE IS HEREBY GIVEN THAT the 38th Annual General Meeting (AGM) of the Company will be held on Monday, 08th July, 2024 at 11:00 A.M. IST through Video Conferencing (VC)/ Other Audio-Visua Means (OAVM). In compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), read with General Circular No. 14/2020 dated 8th April, 2020, and subsequent circulars issued in this regard, the latest one being Genera Circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (MCA) Circular No. SEBI/HO/PoD-2/P/CIR/2023/4 dated 5th January, 2023 and Circular No. SEBI/HO/CFD/CFD/PoD-2/P/CIR/2023/167 dated 7th October, 2023 issued by SEBI and other applicable circulars sued in this regard, the AGM of the Company is being conducted through VC/OAVM facility, withou the physical presence of the Members of the Company.

In compliance with the relevant circulars, the Notice of the AGM along with the Annual Report for F.Y 2023-24 have been sent only through electronic mode to all the Members of the Company whose email addresses are registered with the Company or Depository Participant(s). The electronic dispatc of the Annual Report has been completed on Thursday, 13th June, 2024. The copies of the Notice of the 38th AGM and the Annual Report are available on the Company's website at www.lloydsenterprises.in and website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com.

Instructions for Remote E-voting and E-voting during AGM: Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management ar Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI LODR. Members holding shares either in physical form or dematerialised form, as on the cut-off date i.e Monday, 01st July, 2024, may cast their votes electronically on the businesses set forth in the Notice through the electronic voting system of CDSL ("the remote e-voting") at https://www.evotingindia.com/.

- All the Members are hereby informed that: All the businesses set forth in the Notice of the AGM will be transacted through voting by electronic
- The cut-off date for determining the eligibility to vote through remote e-voting or through e-voting system at the AGM shall be Monday, 01st July, 2024;
- The remote e-voting shall commence on Thursday, 04th July, 2024 at 09:00 A.M IST and end on Sunday, 07th July, 2024 at 05:00 P.M IST. The remote e-voting module shall be disabled for voting, by CDSL, after 05:00 P.M. IST on Sunday, 07th July, 2024; Members who are holding shares in physical form or who have not registered their Email IDs or any Member who has acquired the shares of the Company after sending the Annual Report through electronic mode and before the cut-off date i.e., Monday, 01st July, 2024, may obtain the USER ID and password by sending a request at helpdesk.evoting@cdslindia.com. However

if a Member is already registered with CDSL for remote e-voting, then the Member may use their

- existing USER ID and password for casting their vote; Once the vote on a resolution is cast by the Member, the member cannot modify it subsequently. Members attending the AGM, who have not cast their vote by remote e-voting, shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the
- Only those persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avai
- the facility of remote e-voting or e-voting at the AGM; The procedure for e-voting is available in the Notice of the 38th AGM as well as in the email sen to the Members by CDSL along with the Notice and Annual Report. In case of any queries, you may refer the Frequently Asked Questions (FAQs) and e-voting user manual available at the help section of www.evotingindia.com or you may write an email to helpdesk.evoting@cdslindia.com or write to the Company Secretary at the email id lloydsenterprises@lloyds.in.
- . In case of any grievances connected with facility for voting by electronic means please contact Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited ("CDSL"), A wing, 25th floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East). Mumbai- 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800225533 or may write to the Company Secretary at the Email ID lloydsenterprises@lloyds.in
- The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 02nd July, 2024 to Monday, 08th July, 2024 (both days inclusive) The Company has appointed Mr. Hemant Maheshwari, Practicing Company Secretary (ACS:
- 26145 and CP No. 10245), to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner

Manner of registering / updating email addresses and Bank details: Members holding shares in physical form and who have not updated their Email addresses and bank details with the Company are requested to register/update their Email IDs with the Company and also update your Bank account mandate for receipt of Dividend in prescribed Form ISR-

registered Email ID.

www.bigshareonline.com/Resources.aspx

TDS on Dividend: Members may note that as per the Income Tax Act, 1961, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at rates prescribed in the Income Tax Act, 1961. Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961 at https://

with the Registrar and Transfer Agent ("RTA") of the Company i.e., Bigshare Services Private

Limited at Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves

Road, Andheri (East) Mumbai – 400093 or by email to investor@bigshareonline.com from their

For Lloyds Enterprises Limited Pranjal Mahapure

Company Secretary & Compliance Office ACS: 69408

402, Shaival Plaza, Near Gujarat College Ellisbridge, Ahmedabad - 380 006 Date: 14-06-2024

Ashish Shah - Interim Resolution Professional

Manglam Paper Private Limited

IBBI/IPA-002/IP-N00214/2017-18/10666

Hence no employees/workmen are retained Further details including last available Last audited financials available for financial statements (with schedules) FY 2022-23. Other details can be obtained of two years, lists of creditors, relevant by e-mailing on ashish@ravics.com are available at URL: and ipmanglam@gmail.com Eligibility for resolution applicants Details can be obtained by e-mailing o under section 25(2)(h) of the Code is ashish@ravics.com and available at URL ipmanglam@gmail.com Last date for receipt of expression of interest 01.07.2024 Date of issue of provisional list of 10.07.2024

Last date for submission of objections 15.07.2024 to provisional list Date of issue of final list of 25.07.2024 through the Electronic Clearing Service (ECS) or any other means, are requested prospective resolution applicants to update/register the same by sending duly filled and signed Form ISR-1 or 30.07.2024 Date of issue of information memorandum other relevant Forms, as applicable with the Registrar and Share Transfer Agent of the Company or by email at rta@cbmsl.co / ranarc@cbmsl.co. plans to prospective resolution applicants Last date for submission of resolution plans 30.08.2024 Process email id to submit ipmanglam@gmail.com

> with whom they maintain their Demat Account. For Rossell India Limited Place: Kolkata

DAY'S TOP LOSERS











% chg* 3mth high 52 wk high Company

DAY'S TOP GAINERS

Day's high



% chg* 3mth low 52 wk low

Company	Close (₹)	96	Wt	Р	E	Company	Close (₹)	96	Wt	Р	E
,	13 Jun '24	Chg	(%)	Con	Std	,	13 Jun '24	Chg	(%)	Con	Sto
Adani Enter	3224.8	0.2	0.9	113.4	129.3	ITC	430.3	-0.5	5.0	26.3	26.3
Adani Ports	1404.5	0.8	1.0	37.4	174.5	JSW Steel	915.8	-0.1	1.2	25.4	27.9
Apollo Hosp	6206.2	0.6	0.6	99.3	88.3	Kotak Mah Bank	1726.4	0.6	2.4	18.8	24.9
Asian Paints	2910.0	0.1	1.2	51.1	52.5	L&T	3703.7	2.0	4.7	39.0	54.7
Axis Bank	1174.7	-1.1	3.1	13.8	14.6	LTIMind	5047.2	1.9	0.4	32.6	33.3
Bajaj Auto	9923.4	0.2	1.2	35.9	37.0	Mah & Mah	2861.7	2.7	2.7	31.6	33.2
Bajaj Fin	7295.0	1.1	1.9	31.2	35.7	Maruti Suzuki	12846.9	0.0	1.6	29.9	30.6
Bajaj Finsrv	1590.1	0.7	0.9	31.2	217.0	Nestle India	2551.8	0.6	0.9	-	77.0
Bharti Airtel	1425.8	-0.9	3.5	108.5	162.5	NTPC	370.0	-0.4	1.6	17.2	19.8
BPCL	619.4	1.0	0.6	5.0	5.0	ONGC	276.6	0.4	1.3	7.1	8.8
Britannia	5379.5	-1.1	0.6	60.6	62.2	Power Grid	321.5	-1.0	1.4	19.2	19.3
Cipla	1544.6	0.2	0.8	30.3	30.6	Reliance Ind	2930.5	0.1	9.4	28.5	47.0
Coal India	487.9	-0.2	1.0	9.2	19.1	SBI	843.9	0.6	3.0	11.2	12.3
Divis Lab	4593.5	3.2	0.5	76.2	77.4	SBI Life Ins	1449.9	-0.2	0.6		76.7
Dr Reddys	6095.9	0.6	0.7	18.2	23.4	Shriram TrFn	2684.3	4.6	0.7	13.7	14.0
Eicher Motor	4801.5	-1.0	0.6	32.9	35.1	Sun Pharma	1510.8	0.3	1.5	37.9	126.8
Grasim Ind	2458.1	0.3	0.9	28.8	171.2	Tata Consumer P	1114.6	-0.9	0.7	92.3	108.5
HCL Techno	1444.2	0.4	1.4	25.0	33.6	Tata Motors	985.9	-0.3	1.6	10.4	41.5
HDFC Bank	1580.8	0.4	11.2	18.8	19.8	Tata Steel	182.6	0.2	1.4	10.4	51.3
HDFC Std Life	593.5	3.6	0.6	81.1	81.4	TCS	3878.2	1.2	3.7	30.6	32.2
Hero MotoCorp	5816.0	0.4	0.7	31.1	29.3	Tech Mahindra	1389.0	1.3	0.8	57.5	63.7
Hindalco	680.7	1.0	0.9	15.1	41.4	Titan Company	3472.2	2.7	1.4	88.2	87.0
HUL ICICI Bank	2487.4	-1.6	2.1 7.3	56.9 17.6	57.8 19.0	UltraTech	11173.8	1.2	1.4	46.1	47.0
ICICI Bank IndusInd Bank	1107.4 1507.3	-1.1 1.5	0.9		13.1	Wipro	482.6	1.2	0.6	22.8	27.7
		0.6		22.0			23398.9				
Infosys	1494.0	0.6	5.0	23.6	22.8	Nifty 50	25398.9	↑ 0.3	100.0	24.7	29.2

BSE SENS	EX										
Asian Paints	2907.9	0.1	1.5	51.1	52.4	Maruti Suzuki	12841.3	-0.1	1.9	29.9	30.6
Axis Bank	1174.4	-1.1	3.7	13.8	14.6	Nestle India	2551.3	0.7	1.0	-	77.0
Bajaj Fin	7292.1	1.0	2.2	31.2	35.7	NTPC	370.0	-0.4	1.9	17.2	19.8
Bajaj Finsrv	1590.2	0.7	1.1	31.2	217.0	Power Grid	321.4	-1.0	1.6	19.2	19.3
Bharti Airtel	1425.3	-0.9	4.1	108.5	162.4	Reliance Ind	2928.7	0.1	11.1	28.5	47.0
HCL Techno	1444.2	0.5	1.7	25.0	33.6	SBI	843.9	0.6	3.6	11.2	12.3
HDFC Bank	1580.9	0.4	13.2	18.8	19.8	Sun Pharma	1509.9	0.3	1.8	37.8	126.7
HUL	2487.6	-1.6	2.4	56.9	57.8	Tata Motors	985.8	-0.3	1.9	10.4	41.5
ICICI Bank	1107.4	-1.1	8.6	17.6	19.0	Tata Steel	182.5	0.1	1.7		51.3
IndusInd Bank	1507.1	1.6	1.1	-	13.1	TCS	3877.5	1.2	4.4	30.6	32.2
Infosys	1494.3	0.6	5.9	23.7	22.8	Tech Mahindra	1390.1	1.4	1.0	57.6	63.8
ITC JSW Steel	430.3 915.5	-0.5 -0.1	5.9 1.4	26.3 25.4	26.3 27.8	Titan Company	3471.8	2.7	1.6	88.2	87.0
Kotak Mah Bank	1726.4	0.6	2.8	18.8	24.9	UltraTech	11182.2	1.3	1.4	46.1	47.1
L&T	3704.3	2.1	5.6	39.0	54.7	Wipro	482.4	1.2	0.8	22.8	27.7
Mah & Mah	2864.1	2.7	3.2	31.6	33.2	BSE SENSEX	76810.9	↑0.3		25.4	30.1
Maii & Maii	2004.1	2.1	3.2	31.0	33.2	DSE SENSEA				: S = Sta	
							Ĺ	= conso	iiaatea	; 5 = 5ta	naaion

Indices	Close	% Chg*	Indices	Close	% Chg*
Americas (Jun 12,24)			Asia/Pacific (Jun 13,24)		
Nasdaq Composite	17608.4	1.5	Taiwan Taiex	22312.0	1.2
S&P/TSX Composite	21961.6	0.3	Kospi	2754.9	1.0
Dow Jones	38712.2	-0.1	Straits Times	3324.5	0.5
Europe/Africa (Jun 12,2	4)		Kuala Lumpur Comp	1610.2	0.1
FTSE 100	8181.1	-0.4	Jakarta Composite	6831.6	-0.3
IBEX 35	11154.9	-0.8	Shanghai Se Comp	3028.9	-0.3
DAX	18435.5	-1.1	Stock Exchange of Thai	1311.8	-0.4
CAC 40	7770.4	-1.2	Volatility (Jun 12,24)		
Asia/Pacific (Jun 13,24)			CBOE S&P 500	12.2	1.5
Hang Seng	18112.6	1.0	CBOE Dow Jones	10.9	-9.6
Nikkei 225	38720.5	-0.4		* Change over pre	ious clos
MAJOR INDI	CES				
	Previous Close	Open	High Low	Close Change	% chng

	Previous Close	Open	High	Low	Close	Change	% chn
BSE Sensex	76,606.6	77,102.1	77,145.5	76,719.7	76,810.9	204.3	0.
BSE Sensex 50	24,526.1	24,685.8	24,695.1	24,555.8	24,607.2	81.1	0.
BSE-100	24,687.6	24,864.6	24,873.0	24,723.3	24,794.7	107.0	0.4
BSE-200	10,823.8	10,900.3	10,903.7	10,841.3	10,875.8	52.0	0.9
BSE-500	34,704.1	34,951.0	34,959.1	34,758.7	34,884.0	180.0	0.5
BSE IPO	14,664.6	14,766.1	14,780.5	14,680.8	14,728.2	63.6	0.4
Dollex-30	7,526.2				7,548.5	22.2	0.3
Nifty 50	23,323.0	23,481.0	23,481.1	23,353.9	23,398.9	76.0	0.3
Nifty next50	70,202.2	70,831.4	70,933.6	70,231.8	70,842.6	640.4	0.9
Nifty 500	21,961.0	22,120.8	22,120.8	21,992.2	22,074.3	113.4	0.9
India VIX	14.4	14.4	14.4	13.3	13.5	-0.9	-6.3
Nifty CPSE	6,708.4	6,773.3	6,773.3	6,646.9	6,735.7	27.4	0.4

		LINE			
BSE	2,400	NSE			1,600
- 22	2,050	- 00	,	:	1,300
2,3	1,700	3			1,000
5	_1,350			J76	- - 700
-	1,000		T '	۷.	- 400
Advance Dec	line	Adva	nce De	dine	- 400
BSE MIDC	AP	BSE	SMALI	LCAP	430
65	56				360
	50	- Ş			
	22	_			290
	₩ -32	-	Н	₹ 2	. 220
Advance	20 Dec l ine	Adva	nce De	cline	150
MADVET	OVEDI	/1510/			
MARKET	PE		DS		1 YR
SENSEX	C/S 25.4/30.1	MN "	000 ADV	DEC F	21.6
NIFTY 50		268.3 64	148 35 LIDATED; S	15	25.0
TURNOVER	205	CASH		DERIVA BSE	TIVES
TURNOVER VALUE(IN ₹ CRO	RE) 9869	NSE 129177	1267		NSE 6603616
SHARES(IN MN) TRADES(000)	1067.0 4791	5722.9 38432		- 2	5304.1 11901
MARKET-CAP (₹ CR)	TRADED			TOTAL
BSE		3,175,618			44,364
NSE DERIVATIVES		12,736,002 18,062,593			97,797 62,593
TRADING	G ACTIV	/ITY			
(₹ crore)	Equity	IIs Debt	Equity	MF	Debt
On 12 Jun	Net 679	Net 2092	Ne	t	Net
On 11 Jun	57	-2498	3817		-1724
On 10 Jun On 07 Jun	2868 5356	-148 1290	3376 -840		-488 -65
On 06 Jun	-6771	941	4602		-2227
Jun till date	-8012	5406	10873	3	-4566
2024 till date	-28206	58574	172942	2 -	153921
FIIS IN D	ERIVA	TIVES			
	Index	Stock Net	Index Fut OI	Index Opt OI	Stock OI
(₹crore)	NET	net			
On 12 Jun	NET -25567	-93	0.5	5.8	4.4
On 12 Jun On 11 Jun	-25567 -23402	-93 -2123	0.5 0.5	6.1	4.4
On 12 Jun On 11 Jun On 10 Jun	-25567 -23402 3109	-93 -2123 -5620	0.5 0.5 0.5	6.1	4.4 4.3
On 12 Jun On 11 Jun	-25567 -23402	-93 -2123	0.5 0.5	6.1	4.4

	Fu	tures price		ash ice	Premium (%)		Fi	utures price		ash rice	Discount (%)
MOST BULLISI	Н					MOST BEARIS	Н				,
Balram Chini		441.8	4	39.2	0.6	HDFC AMC	3	930.1	39	96.2	-1.7
Vodafone Idea		16.1		16.1	0.5	Coromndl Int	1	479.8	149	98.4	-1.2
HPCL		530.7	5	28.4	0.4	L&T Finance Ho	ıl	173.9	17	75.9	-1.1
Cadila Healt	1	095.3	10	90.5	0.4	PNB		125.6	1	26.6	-0.8
Alkem Labs	5	111.7	50	89.7	0.4	HUL	2	468.3	24	87.4	-0.8
	Index	BSE Stor		NS Index	E Stock	PUT-CA	LLRA	TIO			
FUTURE	index	5100	K .	index	Stock	(Open Interest in		Put		Call	PC Ratio
Contracts	900			0124	1368164	Market		2869.9		52.1	0.6
Open Int.(000) Shares(In Mn)	7		- 1	8887 8.0	9987403 2632.1	Top 5	PC Rati	o Bot	tom 5		PC Ratio
Value(₹ crore)	70)	- 2	2458	112392	Coromndl Int	1.4	I NTI	PC .		0.2
OPTIONS						Dixon Tech	1.2		-C I Pharma	a	0.2
Contracts	16221590		-59319		6278336	Chola Inv	1.1		.al Pathl		0.3
Open Int.(000)	14577			0412	6971576	LIC Hsg Fin	1.1		annia		0.3
Shares(In Mn) Value(₹ crore)	1267766		- 147 - 3593	794.5	7869.5 537999	Piramal Entp	1.0				0.3
ACTIVE	CVIIC	:				ACTIVE	DIITS				
ACTIVE						ACTIVE					
(In Million)	Expiry Date	Strike Price	Traded Qty	Ope	n %Chg it (OI)	(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest	% Chg (OI)
Index						Index					
Nifty	13/06/24			21.		Nifty	13/06/24			16.4	
Nifty	13/06/24			12.		Nifty	13/06/24			13.7	
Nifty	13/06/24			13.		Nifty	13/06/24			11.8	
Nifty	13/06/24			4.		Nifty	13/06/24			7.1	
Nifty	13/06/24	23550	387.7	5.	4 104.6	Nifty	13/06/24	23250	374.4	3.6	77.8
Stock						Stock					
Vodafone Idea	27/06/24	17		228.		Vodafone Idea	27/06/24	16		114.3	
Vodafone Idea	27/06/24	16		251.		Vodafone Idea	27/06/24	15	85.6	139.9	
Vodafone Idea	27/06/24	18		200.		Vodafone Idea	27/06/24	14		153.1	
IEX Bharat Elctn	27/06/24 27/06/24	180 300	87.2 62.7	10. 15.		Vodafone Idea Vodafone Idea	27/06/24 25/07/24	17 15	52.4 34.6	28.6 37.8	
				13.	3.3	vouatorie idea	23/01/24	15	34.0	31.0	, 10.3
PURT IN	VOLU	IME	S								
Company			I Volu	ays ime	2-v	veek Avg Volume	Change %			ose rice	*Pric %ch
aya			434840			25194.2	3373.3			0.2	20.
Iarrisons M			106412			35014.5	2939.1			1.9	18.
aksoft			544430	9.0	2	13425.1	2450.9			1.9	12.
almia Sugar			217773	2.0	1	01302.0	2049.7		43	1.1	6.
elan Explor			199613	8.0		97905.4	1938.8		75	4.3	20.
enuka Sugar		2	2682684	4.0	112	40909.1	1917.9		4	9.3	11.
Mawana Sugar			439425	2.0	2	23866.4	1862.9		12	0.8	11.
uper Spg			389730	9.0	2	14121.3	1720.1		1	0.9	20.
RM Overseas			186055	6.0	1	02288.0	1718.9		17	1.5	16.
Vindsor Mach			289868	84.0	1	59457.5	1717.8		9	2.1	13.

Windsor Mach		2898684.0	1	59457.5	1717.8	92.1	13.8	BUAKL
52 WEEI	NEW	HIGHS/LO	ws					JUNE 14 Group B
Company	Price	Company	Price	Company	Price	Company	Price	EIH Asso Ht: Bonus issue
HIGH		*Gujarat Gas	644.3	*Swaraj Engir	2790.0	*ISGEC Heavy Eng	1255.6	Group M
BS 200		*Exide Ind	550.4	*GSK Pharma	2709.0	*Symphony	1250.1	Captain Tech
*Bosch	32671.4	CGCEL	426.3	*Endurance T	ech 2580.9	*Happy Forgings	1215.0	Increase in A
*UltraTech	11276.1	*Tata Steel	184.2	*Insolation Er	er2490.1	*Meson	1198.1	thorised Cap
*Dixon Tech		*IEX	181.7	*Aut Corp Goa	2440.0	*Allsec Tech	1179.0	ital;
*Oracle Fin	9735.7	*L&T Finan	179.0	*KSE	2420.0			Preferential
*Siemens		*Federal Bank	175.2	*Bondada .	2320.8	LOW		Issue of
*Trent	5165.1	*Samvardhana Mo	t169.0	*Sobha Ltd	2219.0	BS 200		shares;Issue
*Divis Lab		Others		*Styrenix Per	for2100.0	NONE		Of Warrants
*Escorts Kub .	4260.0	*Kaycee Ind	50731.0	*Advait Infra	1949.0	Others		Group M
Phoenix Mill		*PTC Inds	13143.9	Hester Bio	1936.7	Sanofi India		Cian Health
Godrej Prpty .		Bharat Rasa	12535.9	*Prestige Est	1910.1	Abslliquid		care: Gener
*Shriram TrFn .		*Apar Ind	8675.0	*NIBE	1903.7	*Semac Consultar		Group T
*TVS Motor		*Hawkins Cook	8620.0	*Poly Medicu	1901.7	Remedium Lifeca	70.0	Dc Infotech
*Bharat Forge .		Blue Dart E	8162.8	*Prudent Cor	ora1870.2	Shrigang Ind		And:Prefere
*Varun Bever		*BASF India	5000.0	Whirlpool	1836.5	Niesspk		tial Issue of
Garden Reach S		*KEI Ind			r1714.0	Sofcom Sys	28.3	shares
*Cipla		*VST Ind		*Blue Star	1700.0	Mehta Securitie .		Eastern Silk
Coromndl Int .		*Timken India	4389.0	*GE T&D Ind	1571.7	APIL	23.0	Audited Re-
Bharti Airtel		*Cockerill		*Macrotech D	evlp1551.0	Tirupati Tyres		sults
*Chola Inv		*Kaynes T			1503.5	*Colab Cloud	12.6	Group X
Glenmark		*CAMS			1446.4	*Naksh Precious	9.2	Al Champ-
Max Health		*Premier Expl			1421.0	*Thena Constr	6.3	dany:Audite
LIC Hsg Fin		*Honda Power			1353.4	*VXL Instru	4.0	Results
*Oil India		*Lumax Ind			1329.9	*Source Inds	2.6	Jackson: Ge
*Ambuja Cem		*Sika Interp			1329.0	Adcon Ca	0.7	eral
*JSW Energy		V-Mart Ret			g1286.7	*Nouveau Global	0.5	Kretto Sysco
John Energy					-	es reached two-year	highs/lows.	Increase in A

Company	Day's hig	h Close	% chg	* 3mtl	n high 52 wk high	Company	Day's low	Close	% chg*	3mth low	52 wk low
Garden Reach	Sh 1573.	0 1541.1	12.9) 15	573.0 1573.0	Marico	605.5	610.8	-2.9	486.8	486.8
Oracle Fin	9735.	7 9662.9	10.5	97	735.7 9735.7	Sun TV Net	755.3	758.4	-2.4	567.7	422.1
Mazagon Dock			5.9		178.2 3478.2	Hind Zinc	671.1	672.5	-2.3	285.0	
Chola Inv	1440.		5.7		140.6 1440.6	Granules	461.0	462.4	-2.0	382.1	281.4
Cochin Ship	2019.		5.5	21	100.0 2100.0			1798.0	-1.7	1544.1	816.0
Dixon Tech	10890.		5.2		390.1 10890.1	IRCON Intl	265.0	267.7	-1.7	175.3	79.0
Bharat Dyn	1500.		4.9		660.0 1660.0	HUL	2446.9	2487.6	-1.6	2170.3	2170.3
Siemens	7464.		4.7		164.0 7464.0		588.9	609.6	-1.6	489.0	489.0
Balram Chini	441.	3 439.3	4.6		141.3 485.8	NBCC	154.6	155.2	-1.6	105.2	38.1
Shriram TrFn	2695.		4.6		595.6 2695.6			1750.2	-1.6	1460.0	899.0
HAL	5118.		4.4		134.9 5434.9	IRFC	174.5	175.2	-1.5	116.7	32.1
Gujarat Gas	644.		4.1	. 6	644.3	IREDA	179.4	180.1	-1.4	121.0	50.0
Solar Ind	9843.		3.7		150.0 10450.0	YES Bank	23.7	23.8	-1.3	20.5	
HDFC Std Life			3.7		542.7 710.6		66.1	66.5	-1.3	49.4	25.0
Bharat Elctn	303.0	301.0	3.6	5 3	323.0 323.0	IndiaMART Int	2555.0 * Panked on	2564.9	-1.2	2229.1	2229.1 previous close
MOST T	RADED			TOF	M-CAP		TRENDS	the basis of	percentag	;e gam/1033 011	previous close
	10.10.10	Value	Volume	Rank	Company	Mcap (₹ cr)		% chan	ge Com	npany	% change
	BS (3	E+NSE I	SSE+NSE (Mn shrs)	1	Reliance Ind	1981433.8	BS200			ani Foods	75.2
				2	TCS	1402918.3				ar Ship	72.2
Irb Infra trust		5884.3	267.2	3	HDFC Bank	1202148.0	LIC Hea Fin	24	7 Tees	sta Agro	71.1
L&T Finan		2365.7	136.9	4	Bharti Airtel	810132.0	IFY	23		Infra Ltd	60.4
Oracle Fin		2300.4	2.4	5	ICICI Bank	778804.8	Divon Took	22	5 Inco	on Engg	54.2
HAL		2251.7	4.5	6	SBI	753147.0	Contains Crn	20		Inds	52.7
InterGlobe Avi	ia	1949.0	4.6	7	LIC India	633638.5	ICM Enormy	18		WN 7 DAYS	
HDFC Bank		1943.3	12.3	8	Infosys	620397.7	Chriram TrEn	18		ıpati Tyres	-28.4
Bharat Eletn		1632.6		9	HUL	584474.7	Guiarat Gas	18	.4 Ken	Fin.Ser.	-23.6
			55.3	10	ITC	537216.6	IID 2 DAVC	10	ND/	A Sec	-13.8
Mazagon Docl		1551.7	4.7	11	L&T	509241.8	Gardon Poach Sh	16		ta Ind Res	-13.2
HDFC Std Life	!	1476.1	25.0	12	Bajaj Fin	451377.9	Oracle Fin	15	.1 Ver	itas	-13.2
ICICI Bank		1421.5	12.8	13	Maruti Suzuki	403730.5	Oil India	11		r Delta Tran	-13.2
Reliance Ind		1363.1	4.6	14	HCL Techno	391905.3	Ralram Chini	10			-13.1
Vodafone Idea		1331.5	814.0	15个	Adani Enter	367536.0	Mazagon Dock		.5 UP	3 DAYS	
Tata Motors		1246.4	12.6	16↓	Axis Bank	362813.3	Siomons	7		ted Cred	58.4
				17	Sun Pharma	362270.3	Petronet LNG		.8 TCC	ONS E-Solution	46.8
Power Fin		1168.0	23.3	18	NTPC	358728.3	DOWN			nnect	28.1
Bharti Airtel		1159.0	8.1	19	Mah & Mah	356150.3	Marico	-6	.2 Faa	lcon	26.9
Infosys		1124.8	7.5	20	ONGC	347907.6	Adani Green En			C Switch	26.1
SBI		1123.6	13.3	21	Kotak Mah Bank	343194.5	Amara Raja Ener			rashtr C	26.0
L&T		1117.7	3.0	22↑	HAL	341288.5	HUL			Hind Sug	25.4
Cochin Ship		1116.8	5.7	23↓	Tata Motors	327638.7	Adani Total Gas			WN 3 DAYS	
Renuka Sugar		1097.2	226.8	24	UltraTech	322828.7	Avenue Sunerma			arat Poly	-14.8
				25个	Titan Company	308222.0	Axis Bank		.2 Yas	h Innoventur	
IEX		1091.9	61.0	26↑	Adani Ports	303339.1	Others	•		itage Foods	-14.3
Kotak Mah Ba	nk	1052.1	6.1	27↓	Avenue Superma	r 303002.7	UP 7 DAYS			d.Polytex	-14.2
Adani Enter		1048.8	3.3	28	Coal India	300618.0	Zenith Exp	106		eline Cir	-14.1
Jio Financial		1033.8	28.5	29↓	Power Grid	298921.3					
Bajaj Fin		1022.1	1.4	30	Adani Power	290755.4		(T+2) c	ycleStocks	which rose/fe	ll continuously
BOARD N	4EETING	S				INTRA-D	AY				
UNE 14	thorised Cap-	Buy Back of	Emplo	yees	JITF Infra:		(1116)				/
	ital; General	Shares	Stock		General	BSE Ser	isex (LHS)			- NIFT	Y 50 (RH:
	Luharuka:	IIFL Finance:		ncrease	Kriti Inds:Em-	77 250					22.50
Bonus issue	General;	General; Au-		orised	ployees Stock	77,350					23,50
	Rights Issue	dited Results;		l; Stock	Option Plan;						
	Maxheights	Quarterly Re-	Split		Issue Of War-	77.100					23,45
	Infr: General;	sults		ha Inds:	rants	11,100					23,43
	A.G.M.	Group B	Genera		Group M	<u> </u>					
	Mihika Inds:	Anant Raj	Bodhtr		Labelkraft	76,850	\	A ~~~			23,40
	Increase in Au-	Globa: Genera			Tech: General	. 5,555	V ~~~	1	7		■ = 5 10
	thorised Cap-	Ashoka Met-		ssue of	Group M	76 600	A	•			22.25
	ital; Issue Of	cast: General		; Reduc-	Polymac	76,600 👢	<u> </u>				23,35
	Warrants;Gen-	Pritika Auto Ir		Capital	Thermo: Au-	Y					
	eral; A.G.M.	General	Orcha		dited Results	76,350 $\frac{?}{1}$					23,30
	Thirani Proj:	Utkarsh SFB:	Genera		Group T						23,30
	Voluntary De-	Increase in Au			DJ Mediaprint:	- Iı	ın 12	2024		Jun 1	.3
are: General Group T	listing of	thorised Cap-	Group		Final Dividend;		==			J 41.1 I	
	Shares	ital; General;	Goodl		Bonus issue;	1001-4- 0	One and Built	atack of	_		IIINE C.
						IGC Inds.: Gen-		rtech Solo-			JUNE 24
	V B Inds: Gen-	A.G.M.	Prefer		A.G.M.	eral		:: Increase i			Group XT
	eral	Group T		f shares		Krypton Ind:		thorised	Grou		PVV Infra:
	Group XT	We win: Gen-	Nanda		Agrobas: In-	General		pital; Bonu		dwizard	Bonus issue
	Khoobsurat:	eral	Stock		crease in Au-	VJTF Eduser:		ue; Stock		: General	General
	General	Group X	Group		thorised	General; Au-		lit; General			JUNE 25
	Prime Capital:	Guj Nat Res:	Joindre		Capital; Gen-	dited Results		oup X		galam Inds	Group B
	General	General		nal Div-	eral	JUNE 19		mpsl Sec:		eneral	Money Mast
I Champ-	Sunshine Cap:	Kanoria	idend:	Audited	Group X	BS 200		neral	JUNE		Increase in A
any:Audited	Increase in Au-	Energy: Gen-	Result	5	Futuristic Sol:	SBI:General		oup XT		uti Infra:In-	thorised Cap
Results	thorised Cap-	eral; A.G.M.	JUNE 1	8	Final Dividend;	Group A		is: Audited		se in Au-	Stock Split

BEX 35	High
Hang Seng 18112.6 1.0 CBOE Dow Jones 10.9 -9.6 On 10 Jun 3109 -52.0 0.5 6.1 Nikkei 225 38720.5 -0.4 *Change over previous close On 07 Jun 8943 4026 0.5 5.4 On 05 Jun 11 Hate On 10 Jun 11 Hate	4.3 Obligation Tech 10890.1 **IEX 181.7 **Aut Corp Goa 244.0.
Previous Close Open High Low Close Change %chng	**Divis Lab
BSE-100 24,687.6 24,864.6 24,873.0 24,723.3 24,794.7 107.0 0.4 Prevcls Close BSE-200 10,823.8 10,900.3 10,903.7 10,841.3 10,875.8 52.0 0.5 Auto 57,111.2 57,610.1	65 Chang 8 Chang 4 Markins Cook 862.0.0 *Poly Medicur 1901.7 Remedialm Lifeca. 7.0.0 De Infotech Shares ital; General; Goodluck I: Bonus issue; Goodluck I: Goodluck I: Bonus issue; IGC Inds.: General; General; Reduction of Capital Information of Capital Informa
BSE-500 34,704.1 34,951.0 34,959.1 34,758.7 34,884.0 180.0 0.5 Bankex 56,808.1 56,749.4 Cons. Durables 57,522.6 58,680.0 Cons. Durables 58,680.0 Cons. Durab	-0.1 *Garden Reach Sh. 1573.0 *KEI Ind 4888.6 *Sharda Motor 1714.0 Sofcom Sys 28.3 shares Group XT We win: Gen- 2.0 *Cipla 1554.4 *VST Ind 4522.5 *Blue Star 1700.0 Mehta Securitie 25.6 Eastern Silk: Khoobsurat: eral 5tock Split rease in Au VJTF Eduser: Group Z issue; Stock Inno: General General Group X Group XT 4700.0 Marsons: Gen- 2.1 *Coromndi Int 1506.2 *Timken India 4380.0 *GET&D Ind 1571.7 APIL 23.0 Audited Re- -0.5 *Bharti Airtel 1450.0 *Cockerill 4340.0 *Macrotech Devlp 1551.0 *Tirupati Tyres 22.6 sluts Prime Capital: Guj Nat Res: Joindre Capital; Gen- 4.0 *Group X 4340.0 *Macrotech Devlp 1551.0 *Group B 4340.0 *Macrotech Devlp 1551.0 *Group B 4340.0 *Macrotech Devlp 1551.0 *Tirupati Tyres 22.6 sluts 4340.0 *Macrotech Devlp 1551.0 *Group B 4340.0 *Macrotech Devlp 4340.0 *Macrotech Devlp 4340.0 *Macrotech Devlp 4340.0
Nifty 50 23,323.0 23,481.0 23,481.1 23,353.9 23,398.9 76.0 0.3 Infra 654.1 655.1 655.1 Nifty pext50 70,202.2 70,831.4 70,933.6 70,231.8 70,842.6 640.4 0.9 Metal 33,433.2 33,424.5	0.7 *Chola Inv
Nifty 500 21,961.0 22,120.8 22,120.8 21,992.2 22,074.3 113.4 0.5 0il & Gas 29,310.9 29,464.8 India VIX 14.4 14.4 14.4 14.4 13.3 13.5 -0.9 -6.3 Power 7,820.8 7,833.0 Nifty CPSE 6,708.4 6,773.3 6,773.3 6,646.9 6,735.7 27.4 0.4 Realty 8,554.0 8,738.0	0.5 *Oil India 686.2 *Lumax Ind 2929.2 *Alicon Cast .1329.9 *Source Inds .2.6 Jackson: Gen Ital Lesha Indes: Group A A.G.M. Sapphire foods: Stock Option Results; thorised JUNE 28 0.2 *Ambuja Cem 680.2 *Sika Interp .294.6 *Cosmic CRF .1329.0 *Adcon Ca .0.7 *ISW Energy .669.5 *V-Mart Ret .2857.4 *Chola Holding .1286.7 *Nouveau Global .0.5 Kretto Syscon: Group A Group XT General General Group XT General Group XT Group T Deco-Mica: Split General Group XT Group T Deco-Mica: Split General Group XT Grou
▶ BS 200	
information is the stock's company's price-earnings do market capitalisation. The (P/E) multiple. The P/E	8.0) section a wide set of an option may be exercised. becomes valueless while compared with the previous ta has been provided. An option is "in-the-money" futures contracts are close, the close price is indicate that the scrip has if the market price exceeds compulsorily settled on underlined. A significant underlined. A significant with the previous of the compared with the previous with the previous indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the close price is indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the close price is indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the close price is indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the close price is indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the close price is indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the close price is indicate that the scrip has one ex-dividend after that the scrip has the province of the compared with the previous of the compared
shares, value and trades on provided: First, the basic shown in ₹crore and is arrived dividing the day's closing er the Bombay Stock Exchange information on the day's at by multiplying the closing price by its reported earning of	d of day in the futures and the market price is below thursday of every month. rise or fall in scrips whose thions segment. OI thus SP (in case of a put). Put/call ratio: The ratio of market values are over 10 for other corporate actions XR ex-rights; XO ex-indicator for other corporate actions XR ex-rights; XO ex-indicator for other corporate actions Thursday of every month. rise or fall in scrips whose things whose segment. OI thus SP (in case of a put). Put/call ratio: The ratio of market values are over 10 for other corporate actions
For BS 200 stocks, the given on the number of capital. It changes either months. EPS is calculated on excompany name is followed by shares traded, and also the because more shares have the basis of consolidated ty	pectations. High OI is money" call options. cent for the rest of the shares. shares/mergers and others. M of scripts is shares M of scripts is Mares Mar
	His Price: The price at which An unexercised option the day's closing value or low in the scrip; the letters '000'. ■ SE NSE BSE NSE
Abbott India ACC Adani Enter ★ Adani Ports ★ Aditya Bir Fa Aditya Bir F	Alkem Labs 🛨 Ambuja Cem 🛨 Apollo Hosp Ф Apollo Tyres 🖢 Ashok Leyland 🖢 Asian Paints 🖢 PCLose (2225.4) (2226.4) (618.7) (619.2.4) (667.0) (619.2.4) (667.0) (1248.0) (1248.0) (1248.0) (1248.0) (1248.0) (1200.6) (1200
Low 27544.9 27503.6 2612.0 2610.6 3207.0 3207.3 1388.1 1382.1 325.2 234.8 234.6 Low Close 27612.8 2761.6.7 263.45 263.58 3224.0 104.03 104.03 127.2 23.2 239.1 239.1 200.2 239.1 239.1 230.2 210.4 217.1K 63.9K 10260K Shares 26 48.8 48.9 21.2 21.2 11.3 11.3 437.4 37.4 - - 87.1 87.1 PE 52 Wk H/L 29628/21907 29639/21900 2766/1756 2746/1754 3743/2142 3744/2142 1608/703 1621/703 334/193 244/155 224/155 52 Wk H/L Mcap 58677 58685 49473 49498 3673.36 367627 303339 303382 33247 3321.6 52161 62195 Mcap	5051.2 5051.0 654.8 654.7 6163.5 6160.0 475.9 476.0 235.5 235.6 2903.5 2905.0 low 2223.0 2222.2 6127.3 6120.6 665.9 666.0 1246.3 1245.5 1173.4 1173.5 9825.0 9825.3 5093.6
Baja Finx Baja Finx Baja Finx Baja Finx Balarm Chini Bandhan Bank Bank of Barodax PCLose (7219.8) (7217.8) (1579.1) (1579.1) (3204.1) (3209.2) (419.9) (419.5) (419.5) (169.5) (283.4) (196.5) (283.4) (283.4) PCLose (7219.8) (720.6) (725.2) (1585.3) (1570.1) (3214.1) (3223.1) (425.3) (426.0) (197.0) (198.3) (285.0) (285.0) (197.0) (198.3) (285.0) (197.0) (198.3) (285.0) (198	Bata India Φ Berger Paints ★ Bharat DynΦ Bharat Elctn ★ Bharat Florg ★ Bloom ★ Britas Flor
Shares 56987 1345K 46538 1096K 3335 207K 855K 10571K 377K 8821K 1066K 14323K Shares PE 35.7 35.7 31.2 31.2 42.9 20.5 20.4 14.0 14.0 8.2 8.2 PE 52 Wk H/L 8190/6190 8192/6188 1142/1419 1742/1419 3282/2194 486/343 486/344 263/169 263/169 298/183 300/183 52 Wk H/L Mcap 451378 451575 253899 253891 61700 61664 8861 8858 31285 31290 146168 146194	11237 26ZK 81481 1971K 428K 7429K 75768 49.2 89.2 54.7 54.7 54.5 55.8 59.2 89.2 54.7 54.7 54.5 51.8 51.08.5 108.5
Can Fin Home	Chola Inv≱ Cipla★ City Union Bk Coal India Cochin Ship Coforge (1358.7) (1359.1) (1540.7) (1540.9) (149.2) (149.3) (448.6) (488.7) (1902.9) (1902.8) (1912.
Close - 2736;2 816.1 817.4 122.0 121.9 - 2102.0 424.9 425.1 434.8 434.9 Close Shares - 521K 17651 780K 3276K 62531K - 526K 157K 2080K 59055 2529K Shares PE - 51.1 14.5 14.5 7.6 7.6 - 58.6 58.6 13.1 13.1 PE 52 Wk H/L -/- 3265/565 905/680 910/680 129/58 129/58 -/- 2239/885 426/262 426/261 439/250 439/250 52 Wk H/L Mcap - 37048 10866 10883 110662 110589 - 21966 27328 27341 17420 17422 Mcap	1436.7 1436.1 1543.5 1544.6 148.3 148.3 487.8 487.9 2066.9 2006.8 5217.6 5273.3 110K 4792K 30129 1526K 127K 6029K 238K 7439K 573K 5115K 19847 529K 5hares 9097 205K 43207 1696K 8841 406K 6363 979K 157K 7964K 14612 345K 5125K 19847 529K 5hares 9097 205K 43207 1696K 8841 406K 6363 979K 157K 7964K 14612 345K 5125K 19847 529K 5hares 9097 205K 43207 1696K 8841 406K 6363 979K 157K 7964K 14612 345K 5125K 51
PCLose (2351.0) (2351.8) (2448.6) (4452.4) (10321.2) (1031.7) (859.3) (859.8) (2752.1) (2752.1) (6663.3) (660.0) PCLose Open 2380.0 2370.0 4487.9 4501.3 10449.5 10398.0 8617.0 8638.2 2799.0 2789.0 6119.9 Open High 2421.2 2421.0 4616.0 4617.0 10890.1 10888.8 880.1 880.5 2841.3 2847.7 6130.0 6119.9 High Low 2352.7 2352.6 4487.9 4496.9 10349.8 10354.4 858.9 858.2 2754.5 2752.1 6035.0 6031.5 Low	Eicher Motror Eicher Motr
Close 2411.8 2411.1 4593.0 4593.5 10856.7 10855.7 874.5 874.1 2775.4 2777.7 6095.1 6095.9 Close Shares 16063 503K 29240 1276K 26778 627K 106K 4081K 15120 428K 16439 438K Shares PE 75.9 75.9 77.4 77.4 176.5 77.4 176.5 79.4 79.3 64.8 64.8 18.2 18.2 PE 52 Wk H/L 2620/1901 2620/1900 4616/3300 4617/3295 10890/3951 10890/3951 967/462 968/463 2899/1943 2889/1944 6506/4696 6506/4685 52 Wk H/L Mcap 32897 32887 121921 121934 64923 64917 216453 216354 2169 23188 101678 101691 Mcap	4801.2 4801.5 4249.0 4247.7 542.3 542.3 172.3 172.3 219.8 219.8 1225.3 1224.9 12628 841K 11900 369K 436K 7312K 322K 11800K 2451K 2630K 12057 766K 32.9 32.9 45.3 45.3 43.8 43.8 11.3 11.3 16.4 16.4 PE 20.9 20.9 - 116.2 116.2 27.7 27.7 171.2 171.2 1908/3199 4908/3160 4269/7117 4260/7117 550/206 550/206 175/721 175/721 233/103 233/103 1233/620 1233/622 52W H/L 94/41 94/42 815/832 815/832 815/832 816/806 144/38 84293 84267 11207 11210 161817 161863
Column	HDFC Std Life Hero MotoCorps Hind Copper Graph (17.8) (757.4) (757.9)
Close 636.2 636.2 5103.2 5099.7 1839.0 1838.5 1444.2 3995.9 3996.2 1580.9 1580.8 Close Shares 210K 2569K 142K 4365K 43061 1608K 46633 4233K 21396 470K 225K 12060K Shares PE 38.3 38.3 44.9 44.9 90.5 90.5 25.0 25.0 - 19.8 19.8 PE 52 Wk H/L Mcap 43796 44397 644/397 341288 341058 115250 115219 391905 391892 85303 85310 1202148 1202034 Mcap	593.6 593.5 5814.6 5816.0 335.9 680.6 680.7 528.4 729.0 Close 2487.6 2487.6 1107.4 1107.4 1662.5 1662.7 XD95.1 596.2 11.3 11.4 77.5 77.5 665K 24352K 20201 548K 171K 3797K 178K 9556 337K 476K 926K 14470K 81.4 21.2 23 207K 107.4 1107.4 1662.7 XD95.6 37.3 76421 412K 1718K 14280K 81.4 81.4 29.3 29.3 110.0 11.0 41.4 41.4 51.5 51.2 26.4 PE 57.8 15.8 19.0 12.7 42.7 100.8 110.0 11.0 11.5 18.5 </td
India Cement IndiaMART Int Indian Hotel	Industried Bank Info Edge Infosys InterGlobe Avia IOC
Close 178.3 178.3 218.7 218.7 256.49 2571.3 588.6 589.3 487.1 339.6 339.5 Close Shares 2871K 58083K 131K 1205K 332.2 119K 95251 3084K 132K 4093K 316K 7981K 5hares PE 46.6 46.6 - - - - - 65.5 66.6 19.5 19.5 15.2 15.2 PE SZ WH H/L 182/119 2177/173 277/173 3293/2229 333/223 622/371 501/376 501/376 370/157 370/157 52 WH H/L Mcap 15895 6776 6778 15384 15422 83774 83881 34111 34994 91520 91493 Mcap	1507.1 1507.3 6265.3 6266.7 1494.3 1494.0 4301.0 4302.7 169.1 169.0 1199.6 1199.8 Close 267.7 267.9 1017.6 101.6 1017.6 180.1 180.1 175.2 175.1 430.3 430.3 1404.7 1041.3 1041
Jio Financia JK Cement JSW Steels Jubiliant Fd ★ Kotak Mah Bank ф L & T ★	L&T Finar L&T Tech Ser★ Laurus Labs≠ LIC Hsg Fin ★ LIC India Liquid Sach (170.6) (4887.5) (4886.4) (438.9) (439.0) (715.2) (715.4) (998.3) (998.5) (1100.0) (
Low 358.3 358.2 4229.3 4206.2 908.0 908.1 530.9 531.0 1719.1 1719.0 3637.0 3635.0 Low Close 360.8 326.8 4247.6 4242.0 915.5 915.8 532.5 1726.4 1726.4 3704.3 3703.7 Close Shares 1123K 27425K 4789 121K 46512 1789K 44042 1398K 76830 6016K 68550 2966K Shares PE - - 395.0 395.5 25.4 25.4 150.2 18.8 18.8 39.0 39.0 PE 52 WK H/L 395/203 4565/3000 4575/3030 930/723 929/723 586/421 587/421 1887/1544 394/9234 3390/234 520 Wk H/L Mcap 229226 229226 32821 32778 223886 223947 35137 35144 343195 343185 509424 509159 Mcap	175.0 175.0 4885.0 4883.0 433.3 433.1 706.7 706.7 996.0 995.5 1000.0 1000.0 Low 4981.6 4971.1 1601.7 1602.4 288.2 288.1 2789.0 2788.7 1432.1 1432.1 185.4 185.6 18
Marico	Mphasis MRF Muthoot Finance Nat Alum Navin Fluo★ Nestle India Navin Fluo★ Navin Fluo
High 634.1 635.0 12937.0 12940.0 994.5 995.0 3410.0 3410.0 3895.0 3895.0 2022.1 2023.0 High Low 605.5 605.4 12738. 12739.6 944.0 995.2 310.0 3209.0 3895.6 3800.0 1961.3 1962.3 Low Close 610.8 611.3 12841.3 12846.9 988.1 987.8 3389.1 3389.9 3882.9 3880.5 1990.6 1990.3 Close Shares 182K 13175K 4944 297K 33488 3055K 399K 4287K 51401 580K 5588 342K Shares PE 53.4 53.4 30.6 30.6 811.1 380.9 PE	2465.9 2465.0 126900.0 126765.3 1805.0 1805.0 1805.0 187.5 187.6 3590.2 3592.0 2614.2 2614.5 High 104.0 104.1 268.0 268.1 376.0 376.4 1946.4 1946.4 278.4 278.0 9735.7 9760.0 2409.8 2409.1 125392.4 125851.2 1786.1 1775.6 184.0 184.0 3502.9 3502.1 2545.1 2545.2 Low 101.9 101.9 262.5 262.7 368.1 368.0 1915.3 1915.9 272.5 272.5 8812.7 8802.0 2454.7 2456.5 126007.0 126079.6 1792.0 1792.7 186.5 186.6 3560.9 3562.1 2551.3 2551.8 Close 102.3 102.3 265.3 265.4 370.0 370.0 1934.6 1934.9 276.6 276.6 9652.9 9658.0 3108.4 248 2995 3956 441K 350K 9905K 3757 241K 33031 1081K shares 1877K 24052K 658K 8339K 541K 11244K 17054 1264K 5900K 16013K 67905 2375K 1934.0 10015K
52 Wk H/L 667/487 667/486 1306/9251 1304/9254 1093/660 1092/668 3478/1024 3478/1024 2470/1437 4270/1411 2068/1288 2068/1285 52 Wk H/L Mcap 79056 79114 403730 403905 34098 34089 68354 68371 19803 19791 10202 10200 Mcap Page Inds Persistent S-Ф Petronet LNG PI Inds ♠ Pidilite Ind ♠ Piramal Entp ★	2835/1807 2838/1808 151845/88
PCLose (38615.6) (3864.4) (3766.3) (3770.5) (320.5) (320.6) (3635.1) (3078.1) (3078.5) (865.3) (865.6) PCLose Open 3870.0 38850.0 38819.5 3899.0 322.7 321.8 3663.5 3649.0 3119.5 3100.0 878.8 877.0 Open High 38946.9 38950.0 3832.0 3834.3 325.2 325.5 3663.5 3658.7 3119.5 3103.6 892.0 892.5 High Low 38676.7 38690.6 3780.3 3779.7 319.9 319.7 3621.2 3620.0 3064.1 868.0 867.5 Low Close 38817.0 38833.0 3792.3 3790.7 323.1 341.3 3638.2 3079.0 3786.6 880.5 860.6 10c	(127.5) (1310.9) (1311.6) (7003.1) (7002.0) (491.7) (492.0) (324.6) (1398.3) (1397.8) PClose (392.0) (392.1) (861.3) (859.8) (258.9) (259.0) (515.8) (516.5) (2926.1) (2926.6) (150.9) (151.0) (151.0)
Shares 127 9557 38000 493K 178K 3615K 2389 150K 10994 671K 40785 1920K Shares FE 76.0 76.1 53.4 53.4 13.7 13.9 31.9 91.9 90.5 -	2373K 23811K 10332 546K 19261 379K 694K 22584K 365K 11757K 50524 545K 5lares 16.9 16.9 11.6 11.6 11.6 19.3 19.3 PE - 51.9 51.8 13.5 13.5 13.5 13.5 19.8 9.8 28.5 22.6 22.6 143/50 143/50 1400/626 1400/626 1400/626 105865 105864 166177 166177 298921 298968 13653 13656 Mcap 81389 81347 20508 20469 15739 15750 137349 137322 1981434 1982685 61793 61805
Samwardhana Mote SBl SB Card & Pay SB Life Ins Shree Cement Shriram TFR SB (165.7) (165.9) (839.2) (839.1) (717.3) (717.5) (1452.3) (1452.7) (2571.72) (27538.9) (2566.9) (2	Simmens Siv
Close 168.7 168.8 843.9 843.9 727.1 727.1 1446.7 1449.9 27485.2 27490.8 2684.9 2684.3 Close Shares 1174K 17681K 816K 12524K 53017 1990K 40737 3086K 302 29976 848049 2004K Shares PE 42.1 42.1 11.2 11.2 - 76.5 76.5 76.4 40.2 40.2 14.0 14.0 PE 52 Wk H/L 169/81 169/81 912/543 912/543 930/649 933/648 1572/1228 1569/1228 30710/22601 30738/22606 2696/1390 2698/1390 25 Wk H/L	7400.5 7396.6 133.2 133.1 2398.8 2399.9 1509.9 1510.8 758.4 759.3 696.0 696.6 Close 1115.7 1116.3 1877.4 1877.0 1114.4 1114.6 985.8 985.9 452.2 451.9 182.5 182.6 1317.4 870.5 899.5 450.7 611K 12478 1412K 6551.4 3779K 951.4 568K 8hares 341.3 1082K 24077 733K 673.2 1605.K 450K 12157K 835K 12208K 2598.K 36669K 1412K 141
Mcap 114318 114359 753147 753147 69145 69140 144890 145210 99166 99187 100894 100873 Mcap PCLose TCS № Tech Mahindrar® (1370.3) (1370.3) (1370.3) (1382.3) (3882.3) (2894.4) (2892.5) (5027.0) (5028.0) (2420.5) PCLose Open 3859.3 3856.8 1373.4 1380.0 3419.0 3425.0 2800.1 2870.0 5155.1 5188.0 2421.1 2440.8 Open	26332 26339 52325 52313 71104 71138 362270 362486 2987 2992 28015 28041 Mcap 28424 28439 53506 53495 106180 106199 327639 327672 144491 14439 227829 2178999 217899 217899 217899 217899 217899 217899 217899 217899 2178999 21789
High 389.0 389.0 1396.8 1396.9 3476.4 3477.1 2912.5 2908.7 5165.1 5188.0 2461.8 2461.0 High Low 3853.8 3852.0 1373.4 1375.4 3392.0 390.0 2800.1 2845.7 9475.0 4972.1 2420.0 2411.0 Low Close 3877.5 3878.2 1390.1 1389.0 3471.8 3472.2 2873.2 2874.9 5020.9 5023.9 2442.0 2411.7 Close Shares 79595 1932K 63839 1953K 38145 1753K 6096 218K 18485 932K 18927 990K Shares PE 30.6 30.6 57.6 57.5 87.0 87.0 58.7 58.8 124.3 124.4 55.7 PE	11176.1 11299.0 2138.2 2142.4 1299.7 1300.0 562.0 561.9 449.7 450.0 16.7 16.7 High 1491.6 1492.0 485.4 485.4 24.5 24.5 168.7 168.7 185.7 185.8 1105.0 1105.3 11000.0 1096.2 2114.6 2115.0 1272.5 1272.4 547.3 547.3 49.1 439.0 16.0 16.0 low 1449.2 1446.2 480.0 478.2 23.7 23.7 163.6 163.6 163.6 180.2 1868.0 1085.9 11182.2 11173.8 2117.0 2118.3 1276.2 1275.5 557.5 557.7 439.9 439.8 16.1 16.1 Close 1481.5 1482.7 482.4 482.6 23.8 23.8 165.0 165.1 184.9 184.9 1090.3 1090.5 46.1 46.1 136.7 136.8 70.8 70.7 - 386.6 38.6 - PE 194.5 194.7 22.8 22.8 - 58.0 112.0 112.1 - 28.4 28.4 28.4 28.4
52 Wk H/L 425/3156 4255/3156 1416/1069 1416/1069 3885/2883 3887/2882 2920/1771 2915/1772 5165/1657 5188/1657 2462/1289 2461/12	11176/794 11259/7986 2118/1467 1334/879 1319/888 696/448 696/448 696/448 696/448 507/208 507/208 18/7 18/7 52WkH/L 1500/745 1502/745 546/375 546/375 33/14 33/16 300/126 300/126 300/126 207/73 1172/516 1173/516 322829 322588 55972 56008 92821 92770 41846 41861 163501 163482 106839 1

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

HYPERSOFT TECHNOLOGIES LIMITED

Corporate Identification Number (CIN): L29309T01983PLC003912 Registered Office: Flat No. 28, Goyal Society, Moti Valley, Tirmulgerry, Secunderabad, Telangana, India, 500015 Ph no: 040-27740413 / 040-27740559; Email: info@hypersoftindia.net; Website: http://www.hypersoftindia.com/ DETAILED PUBLIC STATEMENT UNDER REGULATION 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REQULATIONS, 2011.

OPEN OFFER FOR ACQUISITION OF UPTO 11,05,442 (ELEVEN LAKKS FIVE THOUSAND FOUR HUMDRED AND FORTY TWO) PULLY PAID UP EQUITY SHARES OF INR TO EACH REPRESENTING 28% OF THE VOTING LIQUITY SHARE CAPITAL OF HYPERSOFT TECHNOLOGIES LIMITED AT AN OFFER PRICE OF INR THE BINE ELEVEN) PER EQUITY SHARE FROM THE PUBLIC SHAREHOLDERS OF INR TO EACH REPRESENTING 28% OF THE VOTING LIQUITY SHARE SAND TAKEOVER) PEGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO HEREIN AFTER REFERED TO AS ("SEEN (SAST)" REGULATIONS").

This Detailed Public Statement ("DPS") is being issued by CIL Securities Limited ("Manager to the Office") "Nanager" (for and on behalf of the Acquirers, to the public shareholders of the Target Company pursuant to and in compliance with Regulation 3(0) and 4 read with Regulation 13(4), Ps(3) and 15(2) and other applicable regulations of SEBI (SAST) Regulations, 20th pursuant to the Public Announcement filed with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and the Target Company on 7th June, 20th through earsil and submission of hard copy with SEBI on 7th June, 20th, For the purpose of the Detailed Public Statement, the following terms shall have the meanings assigned to them below:

[a) "Public Shareholders" shall excent all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, other than the Acquirers and Sellers (as defined below), pursuant to and in compliance with the SEBI (SAST) Regulations;

b) "Sellers" shall mean the persons as set out in para : (8) - Details of Sellers;
[c] "Veting Share Capital" means the Paid-up Equity Share Capital of the Target Company as of the 10th (Toroth) working day from the closure of the Torotering period of the Offer.

(d) "Working Day" means any working day of the Securities and Exchange Board of India.
 (e) "Stock Exchange" shall mean BSE Limited.

ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER

INFORMATION ABOUT THE ACQUIRERS Acquirer / PAE | Acquirer-1 Mr. Narra Pama Babu (hereinafter referred to as "Acquirer-I") S/e Mr. Narra Subba Rao, aged about 45 years, Indian Resident, bearing PAN AECPMSERR, resident at Kongapadu, Kongapadu Mr. Sudhakara Yarna Yarramraju (hereinafter referred to as "Acquirer-2") 5/o Mr. Ravindra Raju Yarramraju, aged about 46 years, Indian Resident, bearing PAN: AAXFFERECH, resident at Flot No. 005- C, Pork Royal By Kranti, Kandiguda, Voltuvar Nagar, Brief prefile Willage, Addenki South, Addenki (South) (U), Prakasam District - 523201, Andrea Pradesh Secunderabad, Sainikpuri, Hyderabad. - 500004. Telangana. Bachelor of Computer Science More than 21 years of experience in the field of IT Business. Consulting and Administration He is a Director in the following Companies More than 25 years of experience in Information Technology and Business Management. We is not a Director in any Company. Experience (I) IT Stander Private Limited (2) NII Global Private Limited (3) Rarrammaju Industries Private Limited (A) R0900X Technologies Private Limited DIR 07645068 obworth of the Acquirer-1 as an 29th May, 2024 is IMR 13,45,56,201 (IMR Thirteen Crare The Networth of the Asquirer 2 as on 29th May, 2024, is INR 6,45,50,369 (INR Six Crore Forty Five Laids Sixty Thousand Three Hundred And Forty-Five Lakins Fifty Six Theusand Toro Hundred and Eighty One) as certified vide certificate dated 29th May, 2005, issued by G M K & Co LLP, Chartered Accountants, signed by its partner CA Rejideep Lawrence G (Membership No. 242206) having office at 8-3-314/1/2, 1st Floor, Educi Skety Eight) as corrified vide certificate dated 25th May, 2024, issued by KMR & Co, Chartoned Accountants, signed by its partner CA Harnesh Nimmagadda (Membership No. 274876) having office at 2-22-510/23C, 3rd Floor Sri Lakstoni Milayam, 2nd Lane Addaguttz Notworth. Kukkatsally Hyderahad - 500077. Home, Maruthi Hagar, Yousufguda, Hydershad, Talangana, India - 500045. 2NZ7487EBKASPM8316 242422058KFVKA4388 UDIN The 'Aconings-1 & Apquires-2' hereby confirms that: The Acquirers does not belong to any group.

They do not hold equity shares in the Target Company and don't have any interest or relationship with the Target Company and are not related to the Promotors, Directors or key Undertaking However, Acquirers have entered into a Share Purchase Agreement (SPA) on 7th June, 2024 to acquire 25.34,440 stores representing 47.85% of the Yoting Capital in the Target Company from the Sellers. The Acquirers are not on the board of the Target Company The Acquirons are not prohibitoriby SEBI from dealing in securities in terms of directions issued under Section 116 of the SEBI Act, 1992 as enunded ("SEBI Act") or under any other regulation made under the SEBI Act. There are no officer persons acting in concert with the Acquirers for the purpose of this Open Office within the meaning of Regulation 2(0)(q)(1) of the SEBI SAST Regulations.

The Acquirers are not declared fugitive economic offender under Section 12 of the Regulation 6A of SEBI

The Acquirers are not categorized as within defaulter issued by any bank, financial institution or consortium thereof in accordance with guidelines of within defaulters issued by RBI and is in compliance with Regulation 6A of SEBI [SAST] Regulations, 2011. The Acquirors will not sell the Equity Shares of the Target Company held by them during the "Offer Period" in terms of Regulation 25(4) of the SEBI (SAST) Regulation

B. INFORMATION ABOUT THE SELLERS: E.1 The dotails of the Sellers are set out below: - Persoant to share purchase agreement (SPR) entered into between Acquirers and the Seller on 7th June, 2024 the Acquirers have agreed to ocquire 20,34,440 shares of face value of IRR 10 each at a price of IRR 10 each at a price

		3600	Telephysical C		Shares/Voting	rights h	
SI No.	Name & Pan of the sellers	Address	Part Of premeter Prarecter/group (Yes/Wa)	Pre No Of Shares	Tansaction Nyls a vis tota share capital	Po Shares	st Transactio Size a visity share capr
1	Badalahoy Rusai Bhone PAS: AEEPESTIFE	Piet No 100, Guercok Enclave, Transport Road, Sikh Village, Secunderabed - 500006, Telangana India	Yes	5,11,575	12.03%	Nì	HA
2	Ferez Rusei Bhete PAN: ACEP82666P	500, Crosconts Majestic, Officers Colony, R K Puran, Secunderabad - 500056, India	Yes	6,44,650	15.09%	Nii	MA
8	Kashmira Dhadaboy Bhoto PAN: AFAPB4863M	H No 130 Sunrock Enclove, Manerikos Nagar, Secundorabed - 500009, Telongane, India	Yes	2,54,000	5.97%	NR	MA
6	Rustore Codobhoy Bhote PAN: APUPS78991.	H No: GNRE-1/P-130, Situram Negar PAD, Mulfort, New Bowengally, Hyderobad - 900003, Telangana	Yes	58,250	1,37%	NR	NA.
5	Urmez Feroz Shote PWK ASGPB7055E	503, Crescents Mojestic, Officers Colony, R. K. Purans, Secunderabad - 500056, India	Yes	18,000	0.42%	Nil	RA.
6	Ranjit Malik PAN: AHVPM2232N	Pullari Farms, 10, Chinar Drive, DLF Farms, Chattarpur, South Delhi, Delhi, 110074, India	No	52,000	122%	Ni	NA.
7	Ashu Verma PAN: AAGPN0277N	6-3-609/M50, Flot No. 501, Bambishas Residency Anand Magor Colony, Near MRD Office, Hydershad-50000A. Telangana, India	No	30,500	0.72%	Ni	NA
	Savio Pivto PAN: ADHPP3275H	501, Allied CHS, St. Johns Road, Opp. Learners Academy, Poli Mumbol Bandra West - 400050, India	No	1,92,824	4,54%	м	MA
9	Rohinton Soli Jambusarwalia PANI: ACWPJ0014F	Off Boot Chub, Road B-4, Wridavon Perk, Harangi Boug Road, Havell, Pune-411001, Meharashtra, India	No	8,000	0.974	м	NA
10	Pratap Kanthati PAN: AAUPKS132B	8-2-280/82/0/521/8, Road No 25, Opp. Obul Reddy School Back Gate, Jubileo Hills, Hyderabad - 500031, Telangeno, India	No	15,300	0.38%	300	Mogligible
n	Gandhi Kantheti PAM: AHBP K3775G	Villa no. 18, Banyon Tree Retreat, Mahashwaram Mandol, Tummalur District K.X. Rangareddy -50/358, India	Ko	25,541	0.60%	NE	NA
12	Zen Securities Ltd PAN: AAAC206820	3rd floor, Vernsee Estates, 6-5-766/12 Ameerport. Hydorabad - 500016 India,	No	2,00,000	470%	NB	MA
13	Hanumaiah S Kakuru PAN: AHTPK25450	Plot 13, Ram Dopal Enclavo, Near Sai Model School, Old Bowenpally, Secunderabad -500011, Telengaina	No	10,000	0.24%	Nii	MA
14	Hufreec Robinton Jambusansalla PAN: ADKPJ5445M	B-4, Wrindowsn Park, Nerongi Baug Rood, Haveli, Pune – 411001, India	No	2,900	0.00%	NS.	NA
15	Saam Astad Chiney PAN: AFCPC08550	H.No. 8-2-545, Villa L4, Prem Parvat, Road No 14, Hyderabad - 5000034, Telangana, India	No	9,500	0.22%	NR.	MA
15	Ashish Saam Chiney PAN: AASPC7583F	H. No. 8-2-545, Villa L4, Prem Pervat, Roed No 14, Hyderahad - 500034, Telangene, India	No	2,500	0.02%	н	NA
17	Laxmi Narayana Mamidala PAN: ANNPM4226A	H.No. 6-3-470/5, Punjagatta Merket, Somejigude, Hydersbad - 500082, Telangana, India	No	2,500	0.08%	NII	NA.
		TOTAL		20,34,740	47.85%	300	Negligible

The Sellers have not been prohibited by SEBI from dealing in securities in terms of Section I'B of the Separation and Exchange Board of India Act, 1992, as amended the "SEBI Act"), or under any of the regulations made under the SEBI Act, 1992.

C. INFORMATION ABOUT THE TARGET COMPANY - HYPERSOFT TECHNOLOGIES LIMITED (CIN. L25309TG1983PL0003912) [HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "HYPERSOFT")

C. INFORMATION ABOUT THE TARGET COMPANY - HYPERSOFT TECHNOLOGIES LIMITED [CINE LESSOFTICISSIFLD003912] (HEREIMAFTER REFERRED TO AS "TARGET COMPANY" OR "HYPERSOFT")
C. Hypersoft Nechnologies Limited on Limited to Englande Act, 1955. Choice Private Limited on April 16, 1955, woter the Indian Companies Act, 1955. The Coupley and changed its name to V. Circults
Limited on February 20, 1956. In accordance with Sertice 21 of the Companies Act, 1955. Subsequently, the name was changed to Hypersoft Technologies Limited on February 17, 2018. The Equity Shares the target of Company and changed its name to V. Circults
Limited as Nervicus in State Section 19, Pure Stack Exchange, Hydersobol Stock Exchange.
C. The Biggistered Office of Hypersoft Technologies Limited as State Section 19, Pure Stack Exchange.
C. The Biggistered Office of Hypersoft Technologies Limited as State Section 19, Pure Stack Exchange.
C. The Biggistered Office of Hypersoft Technologies Limited as State Section 19, Pure State Section 19,

| [SAST] Regulations.
As an data the Target Company is fully compliant with the listing requirement.
The key financial information of the Target Company based on the Budded Financial Statements for the financial year ended on Stat March, 2024, Stat March, 2025 and Stat March, 2022 are as follows:

Weater in Labria D. Setablis of the Offier:
FY 2023-24 | FY 2023-25 | FY 2023-25 | FY 2023-25 | Musical | Paticales \$5.06 96.00 MILSO Shareholders of the Target Company. Total Revenue let Income [Profit / Book 0m25 (ID) This Open Offer is being made by the Acquirers to all the Public Shareholders of the Target Company to acquire up to 11,05,442 (Eleven Lakins Five Thousand Four Hundred Earnings Per Equity Share, Basic & Diluted (ofter exceptional traves) 0.50 (0.26) 432 and Ferty Two) equity shares of face value INR 16 each representing 26% of the total paid up share capital of the Target Company at a price of INR 11 per Equity Share 332.65 ("Offer Price"), aggregating to INR 1,21,59,862 (IMR One Crore Twenty One Lakbs Fifty Nine Thousand Eight Hundred and Sixty Two) ("Offer Consideration"), payable in cash. 221.63 322.90 Net Worth/ Shareholders Fund

subject to the terms and conditions set out in the Public Announcement (PA); this Detailed Public Statement (DPS) and the Letter of Offer (LOF) which will be send to the Public Shareholders of the Target Company. D3. All shareholders of the Target Company except the Acquirers and Sellers are eligible to participate in the Offer in terms of Regulation 7(6) of the SEBI (SAST) Regulations

D4. As on date, there are no other Statutory Approvals required to acquire the Equity Shares tendered pursuant to this Offer. If any other statutory approvals are required / become applicable at a later date before the completion of the offer, the offer would be subject to the receipt of such statutory approvals. The Acquirers will not proceed with the offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations.

D5. This Offer is not conditional upon any minimum level of acceptance by the Equity shareholders of the Target Company in terms of Regulation 19 (1) of SEBI (SAST) Regulations

D6. This offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.

D7. The equity shares of the Target Company will be acquired by the Acquirers free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus etc. and as on date there are no instruments pending for conversion into Equity Shares

D8.The Manager to the Offer, CIL Securities Limited does not hold any equity shares in the Target Company as on the date of appointment to act as Manager to the Offer and they declare and undertake that they shall not deal in the equity shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the open offer is made, or the date on which the open offer is withdrawn as the case may be. D.9 The Acquirers do not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two (2) years except in the ordinary course of business. The Target company's future policy for disposal of its assets, if any, within two (2) years from the completion of offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholder through Special

Resolution passed by way of postal ballot in terms of Regulation 25(2) of the Regulations. D10. As per Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) 2015, read with Rule 19A of the Securities Contract (Regulations) Act, 1957, as amended ("SCRA"), the Target Company is required to maintain at least 25.00% Public Shareholding, on a continuous basis for listing and if as a result of the acquisition of Equity shares in this open offer, pursuant to the SPA, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A Of the SCRR, the Acquirers will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRA in compliance with other applicable lav II BACKGROUND TO THE OFFER

1. On 7th June, 2024 the Acquirers entered into (i) a Share Purchase Agreement with the Promoter and Promoter Group of the Target Company to acquire 14.83.575 Equity Shares constituting 34.89% of the paid up share capital ("SPA-1") and (ii) a Share Purchase Agreement with the identified public shareholders to acquire 5,50,865 Equity Shares constituting 12,96% of the paid up share capital ("SPA-2"). (SPA-1 and SPA-2 are together called as "SPAs"). The Acquirer has agreed to acquire the equity share under the SPAs at INR 11 per Equity Share. The completion of the transaction under SPAs is subject to the satisfaction of certain conditions precedent, including, but not limited to, receipt of the required Statutory Approvals 2. A summary of the salient features of the SPA, which are all subject to detailed terms in the SPA, include the following:

(i) The Closing shall be achieved within such period as specified in Regulation 22(3) of SAST Regulations. The Closing Date may be extended by SEBI in accordance with the proviso to Regulation 22(3) of SAST Regulations ("Closing Date"). However, in compliance with Regulation 22(2) of SAST Regulations and other relevant provisions of the SAST Regulations, the Acquirers may after the expiry of twenty-one (21) working days from the date of detailed public statement, act upon the transaction contemplated under this Agreement. (ii) The SPA may be terminated upon the occurrence of any of the following events each of which events are outside the reasonable control of the Acquirers as detailed in SPA. a. If the Acquirers and/or Sellers fail to comply with the provisions of the SEBI (SAST) Regulations, the SPA may be terminated before the closing and shall not be acted upon; or b. If the Acquirers and/or Seller(s) are declared insolvent or bankrupt

or are unable to pay its debts or makes a composition with its creditors; or c. If any governmental action is taken debarring the Target Company from carrying on business or rendering it impossible to transact the business of the Target Company, or d. If the Target Company is to be dissolved or wound up either voluntarily or compulsorily or if an order is made or an effective resolution is passed for the winding up of the Target Company. 3. Pursuant to SPA, the Acquirers are making the open offer in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to acquire upto 11,05,442 equity shares of face value of INR 10 each, representing 26.00% of the Voting share capital of the Target Company at a price of INR 11 per equity share, ("Offer Price"), payable in cash subject to the terms and conditions set out in the Public Announcement, this Detailed Public Statement and the Letter of Offer that will be sent to the Public

Shareholders of the Target Company. The Offer price is payable in cash, in accordance with Regulation 9(1)(a) of SEBI (SAST) Regulations, 2011.

4. The Acquirers would like to pursue the objects as per the MOA of the Company, However, softwares developed by target company shall be retained by outgoing promoters,

5. The Object of the takeover is substantial acquisition of shares/ voting rights and taking control over the management of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

1. The current and proposed equity shareholding of the Acquirers in Target Company along with the details of the acquisition are as follows:

2400000	Acquirer-1		Acquirer-2		
Particulars	Number Of Shares	- 8	Number Of Shares	N.	
Shareholding as on PA date	NL	NIL	MIL	NIL	
Share Agreed to be acquired through SPAs	10,53,285	3A77%	9,61,155	23,08%	
Shares acquired between PR date and DPS date	MIL	MIL	NIL.	NIL	
Shares Proposed to be acquired in the offer (assuming full acceptance)	5,52,721	13%	5,52,721	13%	
Post Offer Shareholding (on diluted basis as on 10th working day after clealing of liendering Period) (assuming full acceptance)	16,08,006	37.77%	15,53,876	36,08%	

The Acquirers do not have one absrebabling in the Target Company as on the date of this Detailed Public Statement.

(IV) OFFER PRICE The Equity Shares of the Target Company are presently listed on BSE Limited ("BSE") with Scrip Code 53972A.

2. The Annualized trading turnous of the Equity Storms of the Enget Company during Twelse (EE) Calendar months preceding the month of PA ()une, 2023 to May, 2024) on the Stock Exchange on which the Equity Storms of the Enget Company are listed is given below

Name of the Exchange	Total number of Shares traded during the preceding 12 calendar months prior to the month of PA	Total Number of Equity Shares listed	Annualized trading Turnover (as % of Total number of Listed Shares)	
BSE	5,78,690	42,51,700	15.61%	

(Source www.bosindia.com)

3. Bosed on the obsec, the Equity Shares of the Torget Company are frequently traded during Twelve (IZ) calendar months in which PA is made within the meaning of coglamation gravided in Regulation 2((iii)) of the SEBI (SAST) Regulations

\$8.80.	PARTICULARS	PRICE (MR PER SHARE)
(4)	Hegotisted price as per Shore Purchase Agreement	INR IT.CD
(6)	The volume-weighted werage price paid or payable for acquisition by the Acquirer / PACs during 52 weeks immediately proceeding the date of PA.	Not Applicable
(a)	Highest price paid or payable for acquisitions by the Acquirer / PACs during 26 weeks immediately preceding the date of PA.	Not Applicable
[8]	The valume-weighted searage earlief grice of shares for a period of sixty trading days immediately preceding the date of the public senses comment as traded on the stock exchange where the reactions welcome of trading in the shares of the Target Company are recorded during such period. (In case of frequently traded shares only)	BHR 10.04
(0)	Where the Equity Stores are not frequently tracked, the price determined by the Acquirer, PACs and the Manager to the Offer taking into account voluntion parameters. Including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	Not Applicable

5. In view of the parameters considered and presented in table above, in the opinion of the Appairers and Manager to the Differ. the Offer Price of IMR II (IMR Eleven) per equity share is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations. 8. There is no corporate action in the Target Company warranting adjustment of relevant price parameters under Regulation

2. In case of any resisten in the Offer Price or Offer Size, the Acquirers shall comply with Regulation 18 of SIZE (SAST) Regulations and all other applicable provisions.

8. If the Acquirers acquire or agrees to acquire any Equity Shares or Voting Rights in the Target Company during the Offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) of SEBI (SAST) Regulations. Provided that no such acquisition shall be made after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period. Further, in accordance with Regulations 18(4) and 16(5) of the Regulations, in case of an upward revision in the Offer Price or the Offer Size, if any, on account of competing affers or otherwise, the Acquirers shall [ii] make public announcement in the same newspapers in which this DPS has been published; and [ii] simultaneously notify to SEBI, BSE and the Target Company at its Registered Office. Such revision would be done in compliance with the prescribed Regulations.

9. If the Acquirers acquire equity shares of the Target Company during the period of twenty-six weeks after the tendering period at the price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shoreholders whose shares have been accepted in the Offer within sixty days from the date of such acquisition. However, no such difference shall be poid in the event that such acquisition is made under another Open Offer under Regulations or pursuant to SEBI (Believing of Equity Shares), Regulations, 2025.

10. If there is any revision in the Offer price on account of future purchases / competing offers, or any other grounds it will be done only up to the period prior to three (3) working days before the date of communement of the tendering period and would be notified to the Shareholders.

V. FINANCIAL ARRANGEMENTS

1. The total funds required for implementation of the offer [assuming full acceptance], i.e. for the acquisition of 11.05,442 Equity Shares at a price of IMR 11 (Eleven) is IMR 1.21.50.062 (IMR One Crore Twenty-One Lakits Fifty-Nine Thousand Eight Hundred and Sixty-Two ("Maximum Consideration").

2.1e accordance with Regulation 17 of SEBI (SAST) Regulations the Acquirers have opened an Escrew account under the name and style of "HYPERSOFT TECHNOLOGIES LIMITED OPEN OFFER ESCROW ACCOUNT" with ICICI Bank. ("Escrew Banker") and has deposited an amount of INR 1.22.00,000 in cash, being more than 100% of Maximum Consideration

3. The Acquirers have authorized the Manager to the Offer to operate and realize the value of the Escrow Acquest in terms. of the Requisitions. The Cash Deposit in the Escrew Account has been confirmed vide Certificate dated 10th June 2024 issued

4. The Acquirers have made firm financial arrangements for implementation of the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011 through their own funds of IMR 1,21,99,862 and no borrowings from any bank/ financial institution is envisaged by the Acquirers for the purpose of this open offer. After considering the aforementioned, G M K & Co LLP, Chartered Accountants, having its Office at 8-3-3%/1/2, lot Floor, Edsel Home, Maruthi Nagar, Yousufauda.

Hydershad, Telangana, India - 500045, Contact No: 040-20385480, Mr. Rajdeep Laurence G [Membership No: 242208] have contilled vide contillects dated 6th June, 2024 that Mr. Name Pume Babo and Mr. Sudhakara Yarma Yarmanrajo respectively have sufficient liquid funds to meet the financial obligations for the Open Offer under SEBI (SAST) Regulations. Based on the above, the Manager to the Offer is satisfied, (i) about the adequacy of resources to meet the financial requirements of the Offer and the ability of the Acquirers to implement the Offer in accordance with the SEBI (SAST) Regulations and [ii] that firm arrangements for payment through varifiable makes are in place to fulfill the Offer obligations

5. In case of upward revision of the Offer Price and/or Offer Size, the Acquirers shall deposit additional amount into the Escrow Account to crisure compliance with Regulation 18(5) of the Regulations.

VI. STATUTORY AND OTHER APPROVALS REQUIRED FOR THE OFFER:

1. As on the date of this DPS, there are no Statutory Approval(s) required by the Acquirers to complete this Offer. In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Teadering Period, the offer shall be subject to the receipt of such Statutory Approva(s). The Acquirers shall make the recessary applications for such Statutory Approval[s] which may become applicable for the purchase of the Equity Shares under this Offer. The Acquirers shall have the right to withdraw the Offer in accordance with the provisions of Regulations 23(1) of the SEBI (SAST) Regulations. In the event of withdrawal of this Offer, for reasons outside the reasonable control of the Acquirers, a Public Announcement will be made within two (2) working days of such withdrawsi, in the same nowspaper in which this DPS has been published and copy of such Public Announcement will also be sent to SEBI, Stock Exchange and to the Target Company at its Registered Office.

2. In case of delay in receipt of any Statutory Approxal[s], pursuant to Regulation 18[11] of the Regulations, SESI may, if satisfied, that delay in receipt of requisite Statutory Approval(s) was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, may grant an extension of time for the purpose of the completion of this Offer, subject to Acquirers agreeing to pay interest for the delayed period. Provided where the Statutory Approvailed extend to some but not to all Equity Shareholder, the Appairers shall have the option to make payment to such Shareholders in respect of whom no Statutory Approva[2s] are required in order to complete this Open Offer. Further, in case the delay occurs on account of willful default by the Acquirers in obtaining any Statutory Approval(s) in time, the amount lying in the Escrew Account will be liable to be forfeited and dealt with pursuant to Regulation 17 (10) [e] of the SEBI [SAST]

3. Non Resident Equity Shareholders, if any, must obtain all requisite approvals. If required, to tendor the Equity Shares held by them in this Offer [including without limitation, an approved from the RBI, and submit such approvals along with the Form of Acceptance-cum-Acknowledgement and other documents required to accept this Offer. Further, if halders of the Equity Shares who are not person's resident in India [including NRts, OCBs, Fits, FPts] require any approval including from the RM OR FIPB or any other regulatory body] in respect of the equity shares held by them they will be required to submit copies of such previous approvals along with the other documents required to be tendered to accept his Offer. If such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered pursuant to this Offer.

Nature Of the Activity	Tentative Schedule
Date of Public Announcement	Friday, 7th June, 2024
Last date for publication of Detailed Public Statement in the Newspapers	Friday, 14th June, 2024
Last date for filing of Draft Letter of Offer with SEBI	Monday, 24th June, 2024
Last date for Public Announcement for a competing offer	Monday, 8th July, 2024
Last date for receipt of SEBI observations on the Braft Letter of Offer	Monday, 19th July, 2024
Identified Date*	Thursday, 18th July 2024
Last date by which the Letter of Offer will be dispatched to the public share holders as on the identified date after incorporating SBB's Comment to the Braft Letter of Offer	Thursday, 25th July, 2024
Last date by which the Committee of Independent Birectors of the Target Company shall give its recommendation on the OHer to the Public Shareholders	Tuesday, 30th July, 2024
Last date for upward revision of the Offer Price / offer size	Wednesday, 51st July, 2024
Last date for publication of affer opening Public Announcement	Wednesday, 31st July, 2024
Date of Commencement of the Tendering Period("Offer Opening date")	Thursday, 1st August, 2024
Date of Clesing of Tendering Period ("Offer Closing date")	Wednesday, 14th August, 2024
Last date for communicating rejection /acceptance and payment of consideration for applications accepted / credit of unaccepted Shares to Demat Account.	Thursday, 5th September, 2021
Mark and the first of the first or and the second state of the sec	and with the second control of

(1) Identified date is only for the purpose of determining the names of the shareholders (expect the Acquirers and the Sellins Shareholders) as on such date to whom the Letter of Other will be sent. It is clarified that all the Public Shareholders (registered or unregistered) of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER 1. All the Shareholders of the Target Company, except the parties to the SPAs including persons deemed to be acting in concert with such Parties, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the tendering period for this Open Offer.

2. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Torget Company on the Identified Date or those who have acquired Equity Shares after the Identified Bate, or those who have not received the Letter of Offer, may also participate in this Open Offer by submitting an application on a plain paper giving details set out below and in the Letter of Offer. In the alternate, such holders of the Equity Shares of the Torget Company may apply in the form of acceptance-cum-acknowledgement in relation to this Goen Offer that will be senesed to the Letter of Offer, which may also be obtained from the SEBI website (www.sebi.gov.in) and from the Registrar to the Open Offer. 3. The LOF shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with

the depositories and also will be dispatched through physical mode by registered post / speed gost / courier to those Public Shareholder(s) who have not registered their ornal ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a capy of LOF in physical formut, the same shall be provided. 4. BSE Limited ("BSE") shall be the Stock Exchange for the purpose of tendering the Equity Shares in the Open Offer. The

Open Offer will be implemented by the Company through the Stock Exchange mechanism made available by the Stock Exchange in the form of a separate window ("Acquisition Window") as provided under circulars issued by SEBI. 5. The Acquirers has appointed "CIL Securities Limited" as Buying Broker for the open offer through whom the purchases and settlement of the Offer Shares tendered under the Open Offer shall be made. The contact details of the Buying Broker is mentioned below: Name: Cit. Securities Limited. Address: 214. Rephave Ratna Towers. Chiras Ali Luce. Abids. Hyderabad-500001, SEBI Registration Number: INZ000165555, Tel. No.: 040-8901111, Email: secretary@citaecurities.com. Website: www.cileecurities.com. Contact Person: Mr. M. P. Balakrishna Sarma

IX THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OFFER WILL BE AWALABLE IN THE LETTER OF OFFER

1) For the purpose of disclasures in this PA. & DPS relating to the Target Company, the Acquirers have relied on the publicly available information and information provided by the Target Company and have not independently verified the accuracy of details of the Target Company. Subject to the aforesaid, the Acquirers accept the responsibility for the information contained in Public Announcement & Detailed Public Statement and also for the obligations of the Acquirers laid down in the "SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 20th and subsequent amendments made thereof. 2) The Acquirers have appointed CIL Securities Limited (SEB) Registration Number: INM000009994) having Office at 2%, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500 001, Contact: 040-69011111/ 1156,

Email III: secretary@ciliseourities.com, website: www.cilseourities.com, Contact Person is Ms. Purva Singh as the Managor to the Offer pursuant to Regulation 12 of the SEBI (SAST) Regulations.

5) The Acquirers have appointed CIL Securities Limited (SEBI Registration Number: IMR000002276) having Office at 214, Rachava Ratno Towers, Chirao Ali Lane, Abids, Hydershad - 500 001, Contact: 040-6901111/ 1957. Email ID: socrotary@cilisecurities.com, website: www.cilsecurities.com, Contact Person is Mr. V. S. M. Yadava Raju as the

A) In this Detailed Public Statement, discrepancy in any table between the total and sum of the amount listed is due to

rounding off and/or regrouping.

1) This Detailed Public Statement and Public Announcement will also be available on the website of SEBI i.e. www.sebi.gov.in. and on the website of BSE i.e. www.bspindia.com



ISSUED BY THE MANAGER TO THE OFFER

CIL SECURITIES LIMITED CIN: L67120TG1989PLC010188 SEBI Registration No: INM000009694 Address: 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500001 Contact Person: Ms. Purva Singh Tel: +91-040-69011111/23203155. Website: https://www.cilsecurities.com/ Investor Grievance Email ID: secretary@cilsecurities.com

For and on behalf of the Acquirers

Sd/-Mr. Narra Purna Babu ('Acquirer-1') Place: Hyderabad Date: 13th June, 2024

84% Mr. Sudhakara Varma Yarramraju ('Acquirer-2')

SICOM LIMITED Registered Office: Solitaire Corporate Park, Building No. 4, Chakala Andheri (East) Mumbai – 400 093, Tel No: - (022) 66572700, Website: www.sicomindia.com

CORRIGENDUM

Corrigendum to the Advertisement published on 23rd April 2024 and Corrigendum or 23rd May 2024 in "Business Standard", Mumbai & Delhi Edition Inviting Expression of Interest (EOI) for Sale of Financial Assets (Non-Performing Assets) of "SICOM Ltd."

"The last date of Submission of Offer along with Earnest Money Deposit (EMD) is extended till 08th July 2024 on or before 4.00 P.M." The loan accounts for which the offers received have been removed from the list of loar

accounts. The interested parties may refer to our Bid document uploaded on our website for the loan accounts available for sale. All other terms and conditions of the above referred advertisement shall remain unchanged.

Place - Mumbai Date - 14th June 2024 Authorised Officer, SICOM Ltd.

Retail Asset Centre: Axis Bank Ltd. Gigaplex, NPC-1, 3rd Floor MIDC, Aird Knowledge Park Mugulsan Road Airoli Navi Mumbai-400708 AXIS BANK Also at: Axis Bank Ltd., Axis House, Tower T-2, 2nd Floor, I-14, Sector-128, Noida Expressway, Jaypee Greens Wishtown, Noida (U.P.)-201301 Corporate Office: 'Axis House', Block-B, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400025 Registered Office: 'Trishul', 3rd floor posite Samartheswar Temple, Law garden, Ellisbridge, Ahmedabad-380006 POSSESSION NOTICE UNDER SARFAESI ACT 2002

POSSESSION NOTICE UNDERSARASSI ACT 2(0)2
Whereas The undersigned being the Authorized Officer of Axis Bank Ltd. under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 9 of the Security Interest (Enforcement) rules 2002, issued demand notice upon the Borrower(s)/ Co-Borrower(s)/ Guarantor(s)/ Mortgagor(s) mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s)/ Co-Borrower(s)/ Guarantor(s)/ Mortgagor(s) having failed to repay the amount, notice is hereby given to the Borrower(s)/ Co-Borrower(s)/ Guarantor(s)/ Mortgagor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The Borrower(s)/ Co-Borrower(s)/ Guarantor(s)/ Mortgagor(s) in particular and the public in general are hereby cautioned not to deal with the property and any dealings particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Axis Bank Ltd. The Borrower(s)/ Co-Borrower(s), Guarantor(s)/ Mortgagor(s) attentions is invited to provisions of sub-section (8) of section 13 of the Act, in espect of time available, to redeem the secured assets.

espector unite available, to lederif the secured assets.

1) Name of Borrower! Co-Borrower: 1. Mr. Pramod Kumar Sharma S/o Mr. Duli Chand Sharma
1. No-1396 Sec-64 Near-Mohna Road, Ballabgarh, Faridabad Haryana - 121004 Also At- Mr. Pramod Kumar Sharma S/o. Mr. Duli Chand Plot No-1396, Sector-64, Urbane State Faridabad Haryana 21004 Also At- Mr. Pramod Kumar Sharma S/o. Mr. Duli Chand Village-Garhkhera, Post Atali,

21004-AsoAt-wi, Trainotavinia siaima 300, in Dio Italia vi miage-sarinkiera, Fustkalia, Thesil-Mohna Ballabhgarh, Faridabad, Haryana-121004. Also At-Mr. Pramod Kumar Sharma advocate) Seat No. 61, District Court Faridabad, Sector-12, Faridabad, Haryana-121007. Whr. Seema Devi Wo Mr. Pramod Kumar Sharma H. No-1396 Sec-64 Near-Mohna Road Ballabgarh, Faridabad Haryana - 121004. Also At-Mrs. Seema Devi Plot No-1396, Sector-64, Urbane tate Faridabad Haryana-121004

Description of Property:-Residential Plot No-1396, Sector-64, Area Measuring 91.125 Sq.mtr. Urbane tate, Faridabad, Haryana And Bounded As Under-East -As Per Title Deed, West -As Per Title Deed lorth -As Per Title Deed, South -As Per Title Deed

Date of Demand Notice Date of Possession Amount in Demand Notice (Rs.):- Rs. 31.58.113/ (Rupees Thirty One Lakh Fifty Eight Thousand One Hundred Thirteen Only) 13-Mar-2024 The above-mentioned Borrower(s)/ Co-Borrower(s)/ Guarantor(s)/ Mortgagor(s) are hereby given a 30 days' Notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days' from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interes

Sd/- Authorized Officer,

Date: 14.06.2024, Place:- Noida Axis Bank Ltd. NOTICE OF LOSS OF SHARE CERTIFICATES RELIANCE INDUSTRIES LIMITED

3rd Floor,, Maker Chambers IV,,222, Nariman Point, Mumbai Maharashtra 400021 NOTICE is hereby given that the following share certificates issued by the Company in th name(s) of A.M Oza (Expired registered holder have been lost / misplaced. The hareholder has /have applied to the Company For issue of Duplicate Share Certificate: Distinctive Number (s)

-and Face Valuea | number (s) 210884726 - 210884775 056672575 Equity Shares and 11641071 Face Value 10/-210884776 - 210884825 53792488 1260958240 -1260958289 53792489 1260958290 - 1260958339 62266192 2189921429 - 2189921628

The public are hereby warned against purchasing or dealing in any way with the abov Share Certificates. Any person(s) who has / have any claim(s) in respect of the said Share Certificates should lodge such claim(s) with the Company at its registered office at the address given above within 15 days of publication of this notice, after which no claim wi be entertained and the Company will proceed to issue duplicate Share Certificates.

Name of the Applicar Date: 13-06-2024

APPENDIX IV-A

Sale Notice for sale of Immovable Property F-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029] ("Secured Creditor") the constructive possession of which has been taken by the Authorised Officer or the Secured Creditor, will be sold on "as is where is", "as is what is" and "whatever there is" basis on 01.07.2024 from 04.00 P.M. to 05.00 P.M., for recovery o Rs. 22,93,479/- (Rupees Twenty Two Lakh Ninety Three Thousand Four Hundred Seventy Nine only) pending towards Loan Account No. HHLAGR00226628, by way of outstanding principal, arrears (including accrued late charges) and interest till 03.06.2024 with applicable future interest in terms of the Loan Agreement and other elated loan document(s) w.e.f. 04.06.2024 along with legal e charges due to the Secured Creditor from VINOD KUMAR, MAMTA DEVI and CHANDRAVEER SINGH TOMAR.

The Reserve Price of the Immovable Property will be Rs. 14,50,000/- (Rupees Fourteen Lakh Fifty Thousand only) and the Earnest Money Deposit ("EMD") will be Rs. 1,45,000/- (Rupees One Lakh Forty Five Thousand only) i.e. equivalent to 10% of the Reserve Price

DESCRIPTION OF THE IMMOVABLE PROPERTY FLAT NO. 17, FIRST FLOOR, GAYTRI ENCLAVE, MAUZA RAJRAL AGRA, UTTAF

PRADESH - 282007 For detailed terms and conditions of sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com; Contact No 0124-6910910, +91 7065451024; E-mail id: auctionhelpline@indiabulls.com For bidding, log on to www.auctionfocus.in

Authorized officer Indiabulls Housing Finance Limited

इंडियन बैंक 🔥 Indian Bank

Zonal Office:- 2nd Floor, Mangalm JTM Mall, Jagatpura, Jaipur

SALE NOTICE (E-AUCTION)

FROM

18.06.2024 to

17.07.2024

between

10.00 am to

4.00 pm.

11:00 AM to 4:00

unlimite

extension of 10

minutes duratio

each till th

conclusion of th

sale)

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 Property ID | Date and Time for | Date and time Name of the Borrower/ Nature of Possession Legal Heirs and Branch Name Immovable property Branch: Ambabari Branch, JAIPUR

1. Mrs. Femida Bano W/o Mr. Abdul
Aziz (Borrower & Mortgagor)
2. Mr. Abdul Aziz S/o Mr. Idu Khan
(Co-Borrower) Both are Resi. at:
Address: B-30, EWS Quarters, Mandir
Mode, Vidhyadhar Nagar, Jaipur302039

A/c No. 30181377873

All that Part and Parcel of the property
All that Part and Parcel of the property
Rs. 11, 05, 229/, (Rupees
Equipment Ryadia Mode,
Vidhyadhar Nagar, Jaipur Rajasthan
(Oc-Borrower) Both are Resi. at:
Address: B-30, EWS Quarters, Mandir
Mode, Vidhyadhar Nagar, Jaipur302039

A/c No. 30181377873 ₹ 53.17 LACS IDIB 18.07.2024 froi 11:00 AM to 4:00 ₹ 5.34 Lakhs 30181377873 18.06.2024 to 17.07.2024 Last Date of between extension of 1 mintues duratio EMD: 4.00 pm. 17.07.2024 conclusion of the sale) Branch: MERTA CITY BRANCH

1.M/S Raj Agency (Proprietor Sh.
Narendra Bhati S/o Sh. Dhanraj Ji)
(Borrower) Near Bus Stand, Vill: Merta
Road, Teh: Merta City, Nagaur-341510
2.Sh. Narendra Bhati S/o Sh. Dhanraj Ji
Glourantor), 3.Mrs. Sushila Devi
W/o Sh. Dhanraj Ji
Glourantor), 3.Mrs. Sushila Devi
Sushila Devi W/o Sh. Dhanraj Ji
Glourantor), 3.Mrs. Sushila Devi
Sushila Devi W/o Sh. Dhanraj Ji
Glourantor, 3.Mrs. Sushila Devi
Sushila Devi W/o Sh. Dhanraj Ji
Glourantor, 3.Mrs. Sushila Devi
Sushila Devi W/o Sh. Dhanraj Ji
Glourantor, 3.Mrs. Sushila Devi
Sushila Devi W/o Sh. Dhanraj Ji
Glourantor, 3.Mrs. Sushila Devi
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Sushila Devi W/o Sh. Dhanraj Ji
Glourantor, 3.Mrs. Sushila Devi
Sushila Devi W/o Sh. Dhanraj Ji
Glourantor, 3.Mrs. Sushila Devi
Sushila Nevi Merta City
Shankar Ji Vaishnav, West: House of
Chanwar Ji Bhati, North: House of Ram
Karan Bhati, South: 3 wide Rasta

Equitable mortage of Residential

Respect VALI ABRICIES NACAUR

Equitable mortage of Residential Branch: MERTA CITY BRANCH All that Part and Parcel of the property Rs.29,49,938.51 (Rupees IDIB ₹ 29 21 LACS FROM 11:00 AM to 4:00 30137716561 ₹3 NO Lakhs 14.06.2024 to 15.07.2024 Last Date of between 10.00 extension of 10 mintues duratio am to 4.00 pm. 15.07.2024 conclusion of the sale) Equitable mortgage of Residential Rs. 7,70,058/- (Rupees Branch: VALLABH CIRCLE-NAGAUR ₹ 14.60 LACS 16.07.2024 from 11:00 AM to 4:00 House No. 24, Ward No. 16, Hamalo FROM 1. Mr. Abdul Latif S/o Sh. Bashi Seven Lac Seventy Thousand Fifty Eight Only) Ka Mohalla, Inside Nakkash Gate, Nagaur-341001 admeasuring 384.375 Sq. Feet in the name of Mr. Abdul Latif S/o Bashir Ahmed ₹1.46 Lakhs 30259682019 14.06.2024 to due and outstanding as on 22.11.2023 along with Address 1: 24. Hamalo ka Mohalla 15.07.2024 Last Date of Ward No.16, Inside Nakkash Gate, Nagaur-341001 extension of 10 future interest, cost, expenses and charges between 10.00 EMD: mintues duration registered vide Lease Deed No. 15.07.2024 am to 4.00 pm. Address 2 : Marothi Kirana Store 2013022036 dated 13/12/2013. Bounded as under: **East**: Road, **West**: House of Gulam Hussain Chadva, Mahi Darwaja Ke Bahar, Loharpura, Nagaur-341001 thereon from 23.11.2023. conclusion of th sale) A/c No.:-30259682019 North: House of Peer Mohammad, South: House of Vali Mohammad Branch: Motidoongari Road, Jaipur 1. Mrs. Anita Manakani D/o Mr. Girdhari Lai Manakani (Borrower) 2. Mr. Vijay Kumar Manakani S/o Mr. Girdhari Lai Manakani (Co-Borrower) Both are Rest. at: Address 1: 1177/146, Agarwal Farm, Mansarovar, Jaipur-302020, Address 2: Flat No. S-2 Located at second Floor, situated at All that Part and Parcel of the property Rs. 11,67,766/- (Rupees 18.07.2024 fron IDIB Rs.9.56 LACS consisting of:- Equitable Mortgage of Residential Flat No. S-2, located at Thousand Seven Hundred

Z. located at second Floor situated at Plot No.558, Opposite Muhana Mandi Gate No.2, Swarn Vihar, Village Hajyawala, Muhana Road, Tehsil Sanganer, Dist. Jaipur-302029. A/c No. 3271518090

Arc No. 3271518090

Anganer Dist. Jaipur admeasuring super builtup area 750 sq feet. Bounded as under: East: Passage, West: Balcony, North: Flat No. S-1, South: Flat No. S-3 Detail of encumbrance on property, if any known to Bank- Not known to Bank

No. 2, Swarn Vihar, Village interest, costs and expenses Sanganer Dist. Jaipur admeasuring 27.07.2021.

1. For property details and photograph of the property and auction terms and conditions please visit: https://ibapi.in 2. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website we or further details and Terms & Conditions, Please contact help line number '18001025026' and '011-41106131'. Date: 14.06.2024 Place: Jaipur / Merta City / Nagaur e with https://ibapi.in and www.mstcecommerce.com Authorized Officer, Indian Bank Date: 14.06.2024

interest, costs, other charges and expenses thereon from

Rs. 0.96 Lakhs

Last Date of

EMD:

17.07.2024

AAVAS FINANCIERS LIMITED

(Formerly known as Au HOUSING FINANCE LIMITED) (CIN:L65922RJ2011PLCO34297) Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020

AUCTION NOTICE

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCIER SECURATION FOR THE PROPERTY OF T

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortagors	Dues As on	Date & Amount of 13(2)Demand Notice	Date of Poss- ession	Description of Property	Price For	For	Date & Time of Auction	Place of Tender Submission, Tender Open & Auction at Aavas Financiers Ltd.
DEVENDRA SINGH, Mrs. KAMLA NEGI (Ac No.) LNNOH02218-190074307	Rs. 1,680,673.00/- Dues as on 12 June 2024	7 Jun 22 Rs. 1237599/- Dues as on 6 Jun 22	13 Feb 23	RESIDENTIAL HOUSE BEARING NO. 2E/119B, EWS, 2ND FLOOR, SECTOR-2E, KAMNA, VAISHALI, GHAZIABAD, UTTAR PRADESH Adm.28.56 Sq. Yard	Rs. 1035572.4/-	,		PLOT NO. 17, BLOCK – " B ", SECTOR –1 PHASE- I ", NOIDA, DISTT. GAUTAMBUDH NAGAR- 201301,UTTAR PRADESH-INDIA

Terms & Conditions: 1). The person, taking part in the tender, will have to deposit his offer in the tender form provided by the AFL which is to be collected from the above branch offices during working hours of any working day, super scribing "Tender Offer for name of the property" on the sealed envelope along with the Cheque/DD/pay order of 10% of the Reserve Price as Earnest Money Deposit (EMD) in favour of AAVAS FINANCIERS LIMITED payable at Jaipur on/before time of auction during office hours at the above mentioned offices. The sealed envelopes will be opened in the presence of the available interested parties at above mentioned office of AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED"). The Inter-se bidding, if necessary will also take place among the available bidders. The EMD is refundable if the bid is not successful. 2). The successful bidder will deposit 25% of the bidding amount adjusting the EMD amount as initial deposit immediately or within 24hrs after the fall of the hammer towards the purchase of the asset. The successful bidder failing to deposit the said 25% towards initial payment, the entire EMD deposited will be forfeited & balance amount of the sale price will have to be deposited within 30 days after the confirmation of the sale by the secured creditor; otherwise his initial payment deposited amount will be forfeited. 3). The Authorised officer has absolute right to accept or reject any bid or adjourn/postpone the sale process without assigning any reason therefore. If the date of tender deat of tender opening is declared as holiday by Government, then the auction will be held on next working day. 4). For inspection and Interested parties who want to know about the procedure of tender may contact AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED") (20.2). Intel Floor, South End Square, Mansarovar Industrial Area, ajinya 202020 or Manaj Kumana 2012/2021 or Manaj Kumana 2012/2021 or Manaj Kumana 2012/2021 or Manaj Kumana 2012/2021 or Manaj Kum

Place: Jaipur Date: 14-06-2024 **Authorised Officer Aavas Financiers Limited**

AAVAS FINANCIERS LIMITED (Formerly known as Au HOUSING FINANCE LIMITED) (CIN:L65922RJ2011PLC034297)

Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020 AUCTION NOTICE

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read witl proviso to Rule 8(6) of the Security Interest (Enforcement) rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been by the Authorised Officer of AAVAS FINAMCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED") Secured Creditor, will be sold on "As is where is", "As is what if and "Whatever there is" basis. The details of the cases are as under.

This the Elimited for a control time estate in the entire is for a trial entire is substitute easies are as an activities and the entire is substitute easies are as an activities and the entire is substitute easies are as an activities and the entire is substitute easies are as an activities and the entire is substitute easies are as an activities and the entire is substitute easies are as a control to the entire is substitute easies are as a control to the entire is substitute.								
Name of Borrowers/ Co-Borrowers/ Guarantors/Mortagors	Dues As on	Date & Amount of 13(2)Demand Notice	Date of Poss- ession	Description of Property	Reserve Price For Property	Earnest Money For Property	Time of	Place of Tender Submission, Tender Open & Auction at Aavas Financiers Ltd.
SHIV SAGAR, Mrs. SHIVANI Guarantor: Mr. RANJIT MISHRA (Ac No.) LNDEL00316-170034692	Rs. 948,643.41/- Dues as on 05 June 2024	12 May 23 Rs. 943028.41/- Dues as on 11 May 23	13 Jan 24	UPPER GROUND FLOOR (REAR SIDE UNIT), FLAT NO UGF-2, PLOT NO 56, NIMN SIMA, KHUSHAL VIHAR COLONY, SADULAABAAD, LONI, GHAZIABAD, UTTAR PRADESH Admeasuring 425 Sq. Ft.	Rs. 1262250/-	Rs. 126225/-	01.00	FLAT NO. 701, VIKRAM TOWER BUILDING, RAJENDRA PLACE, NEW DELHI- 110008,DELHI - INDIA
SUNIL SUNIL, Mr. SUKHVEER (Ac No.) LNNOH01417-180054500	Rs. 1,421,496.41/- Dues as on 05 June 2024	11 Jul 23 Rs. 1163707.41/- Dues as on 6 Jul 23	13 Jan 24	FREEHOLD RESIDENTIAL PROPERTY SITUATED AT UNIT NO - 102, FIRST FLOOR ON PLOT NO D -019, KHASRA NO - 785, PLOT TYPE - G, SHOURYAPURAM, SHAHPUR BAMHETA, GHAZIABAD, UTTAR PRADESH Admeasuring 475 Sq. Ft.	Rs. 1368000/-	Rs. 136800/-	11.00 AM TO 01.00 PM 22 July 2024	FLAT NO. 701, VIKRAM TOWER BUILDING, RAJENDRA PLACE, NEW DELHI- 110008.DELHI -

INDIA

Terms & Conditions: 1). The person, taking part in the tender, will have to deposit his offer in the tender form provided by the AFL which is to be collected from the above branch offices during working hours of any working day, super scribing "Tender Offer for name of the property "on the sealed envelope along with the Cheque/DD/pay order of 10% of the Reserve Price as Earnest Money Deposit (EMD) in favour of AAVAS FINANCIERS LIMITED payable at Jaipur on/before time of auction during office hours at the above mentioned offices. The sealed envelopes will be opened in the presence of the available interested parties at above mentioned office of AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED"). The Inter-se bidding, if necessary will also take place among the available bidders. The EMD is refundable if the bid is not successful. 2). The successful bidder will deposit 25% of the bidding amount adjusting the EMD amount as initial deposit immediately or within 24hrs after the fall of the hammer towards the purchase of the asset. The successful bidder alling to deposit the said 25% towards initial payment, the entire EMD deposited will be forfeited & balance amount of the sale price will have to be deposited within 30 days after the confirmation of the sale by the secured creditor; otherwise his initial payment, deposited amount will be forfeited. 3). The Authorised officer has absolute right to accept or reject any bid or adjourn/postpone the sale process without assigning any reason therefore. If the date of tender dea of tender opening is declared as holiday by Government, then the auction will be held on next working day. 4). For inspection and Interested parties who want to know about the procedure of tender may contact AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED (2022, IInd Floro, South End Square, Mansarovar Industrial Area, ajours 20220 or Managing are 310291423 or respective branch during office hours. Note: This is also a 15/30 days notice under Ru

Place: Jaipur Date: 14-06-2024 **Authorised Officer Aavas Financiers Limited**



Home First Finance Company India Limited CIN: L65990MH2010PLC240703 Website: homefirstindia.com

Phone No.: 180030008425 Email ID: loanfirst@homefirstindia.com

POSSESSION NOTICE

REF: POSSESSION NOTICE UNDER SUB-RULE (1) OF RULE 8 OF THE SECURITY INTEREST (ENFORECEMENT) RULES, 2002 WHEREAS the undersigned being the Authorized Officer of HOME FIRST FINANCE COMPANY INDIA LIMITED, pursuant to demand notice issued on its respective dates as giver below, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 calling upon you/Borrowers, the under named to pay outstanding dues as within 60 days from the date of receipt of respective notices. You/Borrowers all, however, have failed to pay the said outstanding dues within stipulated time, hence HOME FIRST FINANCE COMPANY INDIA LIMITED are in exercise and having right as conferred under the provision of sub section (4) of section 13 of SARFAESI ACT, 2002 read with rules thereunder, taken POSSESSION of the secured assets as mentioned herein below:

S	Name of Borrowers/ Co- Borrowers/ Guarantors	Description of Mortgaged Property	Date of Demand Notice	Total O/s as on date of Demand Notice (in INR)	Date of possession
	Shankar Singh Rathore, Bablu Devi	Flat no. GF-3,Building I, Mangalam City, Ground floor, Situated at plot noI-34, Manglam City Extension scheme, village pithawas & niwaroo, kalwar road, Jaipur Rajasthan 302012	04-04-2024	10,47,381	10-06-2024
[o. Vipin Jain	FLAT NO-102, PLOT NO -A-4/26, HIG DEEP APPARTMENT VII 6, UPPER GROUND FLOOR, DLF ANKUR VIHAR HADBAST GRAM LONI PARGANA Ghaziabad Uttar Pradesh 201010	04-04-2024	20,22,405	10-06-2024
;	Annu Gupta, Santosh Gupta, Chanda Devi	Flat-GF-02 REAR LHS Sant Nagar Colony (Khasra No 355) Nirmal Apartment, Village Sadullabad, Tehsil Loni, Ghaziabad, Uttar Pradesh 201102	04-04-2024	8,59,293	10-06-2024
4	i. Mintoo kumar Jha	Plot No. 79, Khasra No.16, Village-Jon Samana, Tehsil-Dadri, DisttGautam Budh Nagar Uttar Pradesh 203207	04-04-2024	8,01,713	10-06-2024
!	Surya Nath Chauhan, Lakshmina devi	PLOT NO 107, Dream City, KHASRA NO. 358/3071, DHOOM MANIKPUR, VILLAGE-DAIRY MACHCHHA, TEHSIL-DADRI, DISTT. GAUTAM BUDH NAGAR, UTTAR PRADESH, Uttar Pradesh, 201301	04-12-2023	7,61,358	11-06-2024

The borrower having failed to repay the amount, notice is hereby given to the borrower / Guarantor and the public in general that the undersigned has taken Possession of the property lescribed herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rule on the date mentioned above

The BORROWERS/ GUARANTORS and the PUBLIC IN GENERAL are hereby cautioned not to deal with the above referred Properties/Secured Assets or any part thereof and any dealing with the said Properties/Secured Assets shall be subject to charge of HOME FIRST FINANCE COMPANY INDIA LIMITED for the amount mentioned hereinabove agains Properties/Secured Assets which is payable with the further interest thereon until payment in full.

The borrower's attention is invited to the provisions of subsection (8) of Section 13 of the Act, in respect of time available to redeem the secured asset

Place:- NCR + Raiasthan Authorised Officer. Date: 14-06-2024 Home First Finance Company India Limited **Aadhar Housing Finance Ltd.**

Demand

Corporate Office: Unit No.802, Natrai Rustomiee, Western Express Highway and M.V.Road, Andheri (East), Mumbai-400069 Ghaziabad Branch: OPS Plaza-3rd Floor .B-2. RDC. Rai Nagar, Ghaziabad 201002 .UP Haridwar Branch: 1st Floor, Hotel Satkar, Opp Geet Govind Banquet Hall, Near Ranipur Modh, Delhi Road, Jwalpur, Haridwar-249407, Uttarakhand.

nestuential rial No. 5-2, located at Indusand Seven Hundred Sixty Six Only) as on Opposite Muhana Mandi Gate 27.07.2021 with further

E-AUCTION – SALE NOTICE

E-Auction Sale Notice for Sale of immovable Properties under the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged, possession of which has been taken by the Authorised Officer of Aadhar Housing Finance Limited will be sold on "As is where is", "As is what is", and "Whatever there is" with no known encumbrances Particulars of which are given below:-

S. No		Notice Date and Amount	Description of the Immovable property	Reserve Price (RP)	Deposit (EMD) (10% of RP)	Nature of possession
1	(Loan Code No. 02900001344/ Ghaziabad Branch) Sanjay Kumar (Borrower), Madhu Sanjay Kumar (Co-Borrower), Anand Dalip Singh (Guarantor)	08-11-2023 & ₹ 9,86,963/-	All that part & parcel of property bearing, Plot No 33A On Khasra No 167 Flat No SF 01 Second Floor Radha Krishna Enclave Vill Dasna Teh Distt Ghaziabad, Uttar Pradesh - 201002. Boundaries: East- Plot of Others, West - 20 Feet Wide Road, North- Flat No SF-02, South- Plot No 33	₹ 8,71,000/-	₹ 87,100/-	Physical
2	(Loan Code No. 08594002749/ Haridwar Branch) Tejpal Singh (Borrower), Geeta Devi (Co-Borrower)	12-02-2024 & ₹ 6,18,908/-	All that part & parcel of property bearing, Plot No 11 Khasra No 237 Kangri Nazibabad, Haridwar, Uttarakhand, 249403. Boundaries: East- Land of Mr Rawat-40 Ft, West - Plot No 10-40 Ft, North- Road 15 Ft -25 Ft, South- Land of Other Person-25 Ft.	₹ 9,60,000/-	₹ 96,000/-	Physical

Last Date of Submission of DD of Earnest Money Deposit along with KYC, Tender Form and accepted Terms and conditions (Tender Documents) is 14-07-2024 within 5:00 PM at the Branch Office address mentioned herein above or uploaded on https://bankeauctions.com. Tenders documents received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.

Date of Opening of the Bid/Offer (Auction Date) for Property is 15-07-2024 on https://bankeauctions.com at 03:00 PM to 04:00 PM.

AHFL is not responsible for any liabilities whatsoever pending upon the property as mentioned above. The Property shall be auctioned on 'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis'.

The Demand Draft Should be made in favorof 'Aadhar Housing Finance Limited' Only.

5. Auction/bidding shall be only through "Online Electronic Bidding" through the website https://bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

6. The intending bidders should register their names at portal M/s C1 INDIA PVT LTD through the link https://bankeauctions.com/registration/signup, and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 INDIA PVT LTD through the website https://bankeauctions.com For further details contact Authorised Officer of Aadhar Housing Finance Limited, Anui Saxena (Contact No. 8149195908) OR the service provider M/s

C1 INDIA PVT LTD, Mr. Prabhakaran, Mobile No: +91-74182-81709, E-mail: tn@c1india.com & support@bankeauctions.com, Phone No. +917291981124 /25 /26 As on date, there is no order restraining and/or court injunction AHFL/the authorized Officer of AHFL from selling, alienating and/or disposing of the above immovable properties / secured assets.

8. For detailed terms and conditions of the sale, please refer to the link provided in Aadhar Housing Finance Limited (AHFL), secured creditor's website i.e. www.aadharhousing.com

9. The Bid incremental amount for auction is Rs.1000/-.

Date: 14.06.2024

(Authorised Officer) Place: Uttarpradesh / Uttarakhand For Aadhar Housing Finance Limited

SHRIRMM

HOUSING FINANCE

SHRIRAM HOUSING FINANCE LIMITED

Head Office: Level -3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; **Tel:** 022 4241 0400, 022 4060 3100 ; **Website:** http://www.shriramhousing.in Reg. Off: No.123, Angappa Naicken Street, Chennai-600 001; Branch Office: Plot No. 245 & 246, 2nd Floor, Omkaram Tower, Hanumnan Nagar - D, Amarpali Marg Vaishali Nagar, Jaipur Rajasthan - 302021

APPENDIX-IV-A ISEE PROVISION TO RULE 8(6)1 SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to The Shriram Housing Finance Limited, The Physical Possession of which have been taken by the Authorized Officer of Shriram Housing Finance Limited, will be sold on "As is where is", "As is what is" and "Whatever there is" basis in e-auction on 29-06-2024 between 11:00 a.m. to 1:00 p.m. for recovery of the balance due to The Shriram Housing Finance Limited from the Borrowers And Guarantors, as mentioned in the table. Details of Borrowers and Guarantors, amount due, Short Description of the immovable property and encumbrances known thereon, possession type,

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagers	Date & Amount of 13(2) Demand Notice	Reserve Price (Rs.) & Bid Increment	Earnest Money Deposit Details (EMD) Details.	Date & Time of Auction	Contact Person and Inspection date
Loan account No. SLPHBINR0000023 (1) Mr. MAN SINGH S/O CHHOG SINGH, Address: - Old line, Chopra bari, Hamrajkua Ganga sahar, Bikaner_Rajasthan_334001. (2) Mr. JAI SINGH BHOJAWAT S/O MAN SINGH, Address; Old line, Chopra bari, Hamrajkua Ganga sahar, Bikaner_Rajasthan_334001 Also at- Integer Coaching center, Plot no. 01, Vivek Vihar, Near Rajvans Circle, Bikaner, Rajasthan-334001 Date of Possession & Possession Type 07-Feb-2018 - Physical Possession Encumbrances known Not Known	Demand Notice dated 28-10-2017 Rs.77,61,363/- (Rupees Seventy Seven Lakh Sixty One Thousand Three Hundred and Sixty Three Only) 16-10-2017 with further interest as mentioned hitherto and incidental expenses, costs etc.	Rs.38,00,000/- (Rupees Thirty Eight Lacs Only) Bid Increment: Rs. 10,000/- and in such multiples. Earnest Money Deposit (EMD) (Rs.) Rs.3,80,000/- (Three lacs Eighty Thousand Only) Last date for submission of EMD - 28-06-2024 Time: 10.00 a.m. to 05.00 p.m.	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below: BANK NAME- AXIS BANK LIMITED BRANCH- BANDRA KURLA COMPLEX, MUMBAI BANK ACCOUNT NO- Current Account N 0 911020045677633 IFSC CODE-UTIB0000230	29th June 2024. Time 11:00 a.m. to 1:00 p.m.	Customer Care No. 022 - 40081572, Rajesh Kumar Choudhary- 9460117810 Hitesh Soni +91-982823000 Property Inspection Date: 19/06/2024 Time 11.00 a.m. to 04.00 p.m.

Description of Property

All that the Piece and Parcel of Property Plot No-261, Situated at-ChopraBari, Gangashahar, Bikaner, Raj. Admeasuring: - 265.41 Sq.Yd. Bounded by: East: -P.N. - 260, West: - Plot No. - 262, North: - Plot No. - 266 & 265, South: - 30 feet Road

For detailed terms and conditions of the sale, please refer to the link http://shriramhousing.in/e-auction-Residential provided in the Shriram Housing Finance Limited website

Place: BIKANER

Date: 14-06-2024

Sd/- Authorised Officer Shriram Housing Finance Limited

ग्रामीण कार्य विभाग, कार्य प्रमण्डल, चतरा के अन्तर्गत जिला खनिज फाउण्डेशन ट्रस्ट (DMFT) मद के तहत् मयुरहण्ड एवं हण्टरगंज प्रखण्ड में पी॰सी॰सी॰ पथ निर्माण कार्यों की ई-निविदा आमंत्रण सूचना सं.- 20/2023-24/RWD/CHATRA, दिनांक-11.06.2024, जिसकी प्राप्ति की अंतिम तिथि 29.06.2024 है, जिसका P.R. No. 326017 (Rural Work Department) 24-25 (D) ਵੈ जिसमें क्र॰सं॰– 03 (ग्राम हुसिया में ताहीर मिया के घर से कुलदीप भूईयां के घर तक पी॰सी॰सी॰ पथ निर्माण), क्र॰सं॰ 06 (ग्राम चोरहा में मण्डप से करकरा नाला तक पक्की सड़क निर्माण), क्र॰सं.— 12 (सुदामा विश्वकर्मा के घर से करमा बगीचा तक पी॰सी॰सी॰ पथ निर्माण) एवं क्र॰सं॰ 22 (विजय दांगी के घर से कैलाश दांगी के घर तक पी॰सी॰ सी॰ पथ निर्माण) को अपरिहार्य कारणवश स्थगित किया जाता है।

> कार्यपालक अभियंता. ग्रामीण कार्य विभाग,कार्य प्रमण्डल, चतरा

PR 326254 Rural Work Department(24-25).D

POSSESSION NOTICE

Whereas.

The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice 13.02.2024 calling upon the Borrower(s) RAJNI GHOSH AND AMIT KUMAR GHOSH to repay the amount mentioned in the Notice being Rs.56,63,960.53 (Rupees Fifty Six Lakh Sixty Three Thousand Nine Hundred Sixty and Paise Fifty Three Only) against Loan Account No. HHLDUB00220463 as on 13.02.2024 and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby giver to the Borrower (s) and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of heSecurity Interest (Enforcement) Rules, 2002 on 11.06.2024

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.56.63.960.53 (Rupees Fifty Six Lakh Sixty Three Thousand Nine Hundred Sixty and Paise Fifty Three Only) as on 13.02.2024

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. 2401 HAVING SUPER AREA 1082 SQUARE FEET ON 24TH FLOOR. BLOCK-CB4 IN THE PROJECT KNOWN AS SUPERTECH CAPETOWN SITUATED AT GH-01/A, SECTOR 74, GAUTAM BUDDHA NAGAR, NOIDA-201301. UTTAR PRADESH ALONGWITH ONE COVERED CAR PARKING SPACE

Sd/-Date: 11.06.2024 Place : NOIDA INDIABULLS HOUSING FINANCE LIMITED

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, **CHENNAI BENCH II** CP(CAA)/29/(CHE)2024 IN CA(CAA) /4(CHE) /2024

In the matter of the Companies Act. 2013 And

In the Matter of Scheme of Amalgamation between Virtusa Systems (India) Private Limited (Transferor Company 1), Techchefs Software Private Limited (Transferor Company 2) and Virtusa Consulting Services Private Limited (Transferee Company) and their respective Shareholders and Creditors

TECHCHEFS SOFTWARE PRIVATE LIMITED. CIN: U72200TN2015PTC149408

No.34 IT Highway, Navallur, Chennai, Tamil Nadu, India, 600130 ...Applicant Company / Transferor Company 2

NOTICE OF HEARING OF PETITION

A Petition under Sections 230 to 232 of the Companies Act, 2013 for an order sanctioning the Scheme of Amalgamation between Virtusa Systems (India) Private Limited (Transferor Company 1), Techchefs Software Private Limited (Transferor Company 2) and Virtusa Consulting Services Private Limited (Transferee Company) and their respective shareholders and Creditors ('the Scheme'), was presented by the Transferor Company 2 on 01st May 2024. The Petition was admitted by the Hon'ble NCLT, Chennai Bench II vide order dated 01st May 2024 and is fixed for hearing before the NCLT Chennai Bench II on the 26th day of June, 2024.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner Company's registered office situated at No.34 IT Highway. Navallur, Chennai, Tamil Nadu, India, 600130, a notice of his/her intention. signed by him/her or his/her advocate, with his/ her name and address, so as to reach the Company, not later than two days before the date fixed for the hearing of the Petition. Where he/she seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the sam

For TECHCHEFS SOFTWARE PRIVATE LIMITED **NM Vaidyanathan** Place: Chennai

Director DIN: 03405660

Date: 14/06/2024

Housing Finance Ltd. Corporate Office: Plot No. 492, Udyog Vihar, Phase-3, Gurugram, Haryana-122016

PUBLIC NOTICE FOR AUCTION CUM SALE Pursuant to taking possession of the secured assets mentioned hereunder by the Authorized Officer of SATIN HOUSING FINANCE LIMITED under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 for the Recovery of amount due from borrowerls, offers are invited by the undersigned in sealed covers for purchase of immovable property as described hereunder, which is in the physical possession, will be sold on 10.07.2024 for Serial No. 1 & sold or 15.07.24 for Serial No. 2 "AS IS WHERE IS & AS IS WHAT IS", particulars of which are given Release.

15.07.24 for Seria	15.07.24 for Serial No. 2 "AS IS WHERE IS & AS IS WHAT IS", particulars of which are given Below:						
Borrower(s)/ Guarantor(s)	Demand Notice Date & Amount	Description of the Immovable Property	Reserve Price				
Loan No. LAGZ B0719-0000924 1. Sunil Sunil Rs. 328873/- (Rupees Three Lakh Twenty Eigh Thousand Eight Hundre		Plot No : Na, Building No : Na, Building/ Street Name : MohallaNabi Karim, Hapur,	Rs. 730800/-(Rupees seven Lakh Thirty Thousand Eight hundred Only)				
S/o Lal Singh (Borrower) 2. Seema Devi	Seventy Three Only) As Of 19th Dec 2022 & Along With Future Interest	Floor No : N, Flat/ House No : Na, Na, HapurH.o, Ghaziabad. Uttar Pradesh(Earnest Money Deposit (EMD)				
D/o Babulal (Co- Borrower)	Applicable From 19th Dec 2022 until Payment In Full	India) Pincode-245101	EMD : Rs. 73000/- (Rupees seventy three thousand only				
Loan No. LAGZ B0321-00003043 2. Suraj Bhan	Rs.9,88,717/-(Rupees Nine Lakh eighty eight thousand seven	Ground Floor (Said Floor) Built On Plot No-B-187, Measuring 100 Sq. Yds. Out Of Khasra	Rs.10,02,540/- (Rupees Ten lakh two thousand five hundred forty Only)				
S/o Dharam Pal Sharma (Borrower)	hundred seventeen ONLY)as of 10th APRIL	No -234, Situated At Rail Viharsadullabadparganaloni Ghaziabad U.P District	Earnest Money Deposit (EMD)				
(Borrower) 3. Shikha Sharma D/o Shyam Sunder (Co-Borrower)	2023 along with future interest applicable from 10th APRIL 2023 until payment in full	Ghaziabad U.P District : Ghaziabad, State: Uttar Pradesh, Pincode: 201102, India [Bounded As : East – 25 Ft. Road , West 30 Ft. Road , North- Plot No.b-188, South- Plot No.b-186]	EMD : Rs. 100254/- (Rupees One lakh two hundred fifty four only)				

- Last Date of submission of sealed offers in the prescribed tender forms along with EMD is 06/07/2024 at the Corporate office. Address mentioned herein above. Tenders that are not filled up or tenders received beyond last date will be considered as invalid Tender and shall accordingly be rejected. No interest shall be paid on the EMD.

 Date of opening of the offers for property is 25.06.2024 for Serial No. 1 & 24.06.2024 for Serial No. 2 at the above mentioned Corporate office address at 11:00AM. The Tender will be opened in the presence of Authorized Officer.

 Date of inspection of the immovable property is 06.07.2024 for Serial No.1 & 12.07.2024 for Serial No.2 between 11:00AM to 16:00 PM.
- No.2 between 11:00AM to 16:00 PM.

 Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental Expenses, costs, etc. is due and payable till its realization. The notice is hereby given to the Borrower and Guarantor, to remain present personally at the time of sale and they can bring the Intending buyers/purchases for purchasing the immovable property as described herein above. As per the particulars of Terms and Conditions of Sale. The Borrower(S) Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT 2002to pay the sum mentioned As above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Satin Housing Finance Limited in full before the date of sale, auction is lable to be stopped.

 The detail terms and condition of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the Above Corporate office.

 The immovable property will be sold to the highest tenderer. However, the undersigned reserves the absolute discretion to allow Inter se bidding, if deemed necessary.

 Company is not responsible for any liabilities upon the property which is not in the Knowledge of the company.

- the company.
 or Further details, contact the Authorised officer Mr Rajesh Kumar Dangi on his mobile r 812394885, at the abovementioned Corporate office address. Sd/- , Authorized Officer SATIN HOUSING FINANCE LIMITED Place: Gurugram Date: 13.06.24

Branch- SBI Mohan Colony, Distt. Banswara, Branch Branch- SBI Thikariya Dist. Banswara State Bank of India DEMAND NOTICE- DEMAND - NOTICE U/S 13(2) OF SECURITISATION ACT OF 2002

s the Loan Account Become NPA therefore The Bank Authorised Officer Under Section 13(2) of Securitisation and Reconstruction of Financial Assets and enforcement of Security interest ACT 2002 had issued 60 day demand notice to the borrowers as given in the table According to the Notice if the Borrowers does not deposit the Amount within 60 days. The amount will be recovered from Auction of the ecurity as given below. As the demand Notice sent to the borrowers has not been served, copy of demand notice has also been Affixed on the address of borrowers. Therefore the Borrower(s) is informed to deposit the loan amount along with future interest and recovery kpenses within 60 days, otherwise under the provisions of section 13(4) and 14 of the said Act, the Bank's Authorised Officer is free to ake possession of the Security as given below

Loan Account /Name of the Borrowers / Address & Branch	Details of Properties/Address of Secured Assets to be Enforced	Date of Notice	Amount outstanding
DAS SWAMI (Borrower) Add:- HOUSE NO. 52, GALI NO.2, RATI TALAI, BANSWARA 327001 Add:-2, PLOT NO.	Equitable mortgage of all the part and parcel Residential Properties at Plot No. T-2 &1, Ahinsapuri, Tirupati Nagar janawari Banswara, Raj. (ADMESURING 1500 sq. Fit.) in the name of Sh Gokul chand swami s/o bhanidas swami Bounded by: East: Road 30 feet, West: Plot No. T-1 & Plot No. 14, North: Road 30 Feet, South: Plot No. 2 (Size 1500 Sqft.)	NPA Date 25.04.2024	Rs. 9,19,577/- as on 29.04.2024 with further interest and incidental expenses, costs and expenses, etc
Mrs. Durga Acharya W/O Bhavesh Acharya (Borrower) Add:- 105B, Nayan Deep, Neelam Nagar Ranswara 327001	Equitable mortgage of all the part and parcel Residentail Propertie at Plot No.76, servey no. 433/206, 482/205, 1086/481, 1087/571/215, Janamedi 'B' Banswara, Raj. (ADMESURING 45*13 fit. = 585 sq. Fit.) in the name of	NPA Date	Rs. 9,97,891/- as on 29.04.2024 with further interest and

Sorrower(s) are further advised that (1) they obtain the above demand notice from the concerned branch office. (2)They should deposit the demand mount in the bank along with the interest payable in the notice period otherwise the further action will be taken in accordance with the provision off the said Act.

Smt. Durga Acharya w/o bhavesh Acharya Bounded by: East: Part of Plot No. 58 & Plot No. 57, West: Road 30

Date: 14.06.2024 Place: Banswara Authorised Officer, State Bank of India

feet, North: Plot No. 75, South: Plot No. 77

(Size 585 Sqft.)

NAGAR, BANSWARA 327001

A/c No.: 40673976771 (HL)

Branch- Thikariya Dist. Banswara

Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Zonal Office / Branch: 9B, Pusa Road, Rajendra Place, New Delhi, Pincode - 110 060. Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, U.P - 221 105.

PUBLIC NOTICE

Notice is hereby given that the following borrowers have defaulted in the repayment of principle and interest of the Loan facility obtained by them from the **Utkarsh Small Finance Bank** and the loan has been classified as Non-Performing Assets (NPA). The Notices were issued to them under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement Security) Interest Act. 2002 on their last known addresses as provided to the bank by them, that in addition thereto for the purpose of information of the said borrowers enumerated below, the said borrowers are being informed by way of this public notice

Sr. No.	Name of the Branch	Loan Account No.	Name of the Borrower/Guarantor (Owner of the property)	N.P.A Date	Amount outstanding as on the date of Demand Notice
1	Ghaziabad	3C S&CO Account Number 1522110000 000034	3C S&CO Through Propritor (Borrower/Mortgager) Mr. Sumesh Gupta S/o Joogal Kishore (Borrower/Mortgager) Ms. Hemakshi Gupta W/o Sumesh Gupta (Co-Borrower)	20/04/2024	₹ 10,61,500/-

Description of Property/ies: All that part and parcel of the Residential Property Entire First floor Roof right of Property No-J-11-40, Plot No-40, Block J-11,area admeasuring 167.2 Sq Mitrs. (i.e 200 Sq Yards) Situated at Rajouri Garden New Delhi-110027 Property Bounded by-East: Property No-J-11/41 North: Property No-J-11/7 West: Property No-J-11/37 South: Road.

The above borrower/s and/or their quarantors (wherever applicable) are advised to make the payments of outstanding within period of 60 days from the date of issuance of notice under Section 13(2), failing which further steps will be taken after expiry of 60 days from the date of issuance of the notice as per the provisions of Securitization and Reconstruction of Financial Assets and Enforcement (Security) Interest Act, 2002.

Sharvanu Dutta (Authorized Officer) Date: 14/06/2024 Utkarsh Small Finance Bank Ltd.

BAJAJ HOUSING FINANCE LIMITED

Corporate Office: Cerebrum It Park B2 Building, 5th Floor, Kalyani Nagar, Pune, Maharashtra-411014, Branch Office FFICE NO. 14th Floor Agarwal Metro Heights Netaji Subhash Palace Pitampura New Delhi -110034 Authorized Officer's Details: Name: LALIT TYAGI, Email ID: lalit.tyagi@bajajfinserv.in , Mob No. 9855733149 /8669189048

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF THE SECURITY INTEREST ACT 2002 ('Act' Notice is hereby given to the public in general that the below mentioned Borrower/co-borrower mortgaged the immovable property which is described hereunder to Bajaj Housing Finance Limited ('BHFL') and the possession of the said immovable property ('secured asset/property) has been taken over by the Authorized Officer in accordance of the SARFAESIAct 2002 and rules there to. The secured asset will be sold through public auction by bidding for realization of the loan dues, applicable interest, charges and costs etc., payable to BHFL as detailed below. The secured asset is being sold on 29-June-2024 and the bidding will be held on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" under the rule number 8 & 9 of the Security Interest (Enforcement)

	RSE BASIS" under the rule number 8 & 9 of the Security es) and on the terms and conditions specified here-under	
LOAN ACCOUNT DETAILS / BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION 4. PROPERTY DESCRIPTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
LAN:- H401HHL0266324, H401HLT0271086 1. AMIT SAURABH (Borrower) At B-1/152 G-3, DLF Dilshad Extn-2, Bhopura Sahibabad, Ghaziabad, Uttar Pradesh-201005 2. ANURADHA TIWART(Co- Borrower) At X-254/35 GALI NO-5 X-Block Brahampuri Jaffrabad North East Delih Delih-110053, Delih-110053 Total Outstanding:. Rs.32,01,887/- (Rupees Thirty Two Lakhs One Thousand Eight Hundred Eighty Seven Only) Along with future interest and charges accrued w.e.f 10-Jun-2024	1) E-AUCTION DATE: - 29-June-2024 BETWEEN 11:00 AM TO 12:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS: - 28-June-2024 UP TO 5:00P.M. (IST.) 3.) DATE OF INSPECTION: - 15-June-2024 to 27- June-2024 BETWEEN 11:00 AM TO 4:00 PM (IST). 4.) Description Of The Immovable Property: All that piece and parcel of the property Flat NoG-3, on Ground Floor without Roof Rights, Area Admeasuring 60:38 Sq. Mtrs., Back Side, MIG, area measuring 60:38 sq. mtrs., Back Side, MIG, area mtrs., Back Side, MIG, area mtrs. mtrs., Back Side, MIG, area mtrs., Back Side, MIG, area mtrs. mtrs., Back Side, MIG, area mtrs., Back S	Hundred Only),10% of Reserve Price. BID INCREMENT – RS.25,000/ (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.

Property of others

erms and Conditions of the Public Auction are as under 1. Public Auction is being held on "AS IS WHERE IS, AS IS WHAT IS AND WITHOUT RECOURSE BASIS" and is Limited. 2. The Secured asset will not be sold below the Reserve price. 3. The Auction Sale will be online through a auction portal. 4. The e-Auction will take place through portal https://bankauctions.in, on 29-June-2024 from 11:00 AM to 12:00 PM to onwards with unlimited auto extension of 5 minutes each.

5. For detailed terms and conditions please refer company website URL https://www.bajajhousingfinance.in/auction notices or for any clarification please connect with Authorized officer. Date: 14/06/2024 Place:- DELHI/NCR Authorized Officer (LALIT TYAGI) Baiai Housing Finance Limited



assigning any reason.

Description of the property to be sold

iven under my hand and seal on 21.05.2024

OFFICE OF THE RECOVERY OFFICER-II, DEBTS RECOVERY TRIBUNAL-II, DELHI 4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

SALE PROCLAMATION
R.C. No. 176/2016
HDFC Bank VERSUS M/S ARYAVE BIOTECH PVT. LTD. PROCLAMATION OF SALE UNDER RULE 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

CD#1 Ws Arvave Biotech Pvt. Ltd. Through its Managing Director/Guarantor Plot No. 149. Saijanpur Peeli. Post Shvamour Naijbabad Road NH-

74, Haridwar-249408, Uttrakhand Also at:- BN-62, East First Floor, Shalimar Bagh, New Delhi Also at:- BJ-61, Ground Floor, East Shalima D#2 Mr. Kamal Bablani, R. Sukhdev Raj Kapoor, BN-62, East First Floor, Shalimar Bagh, New Delhi Also at:- BJ-61, Ground Floor, Eas

Shalimar Bagh, New Delhi Also at: BA/28 (Paschim), Shalimar Bagh, Delhi-110052

CD#3 Mr. Dev Dutt Bablani, BN-62, East First Floor, Shalimar Bagh, New Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-61, Ground Floor, East Shalimar Bagh, Delhi Also at: BJ-6 CD#4 Mrs. Kumud Bablani, BN-62, East First Floor, Shalimar Bagh, New Delhi Also at:- BJ-61, Ground Floor, East Shalimar Bagh, New Delhi Also at 28, Block BA (West), Shalimar Bagh, Delhi-110052 hereas as per Recovery Certificate No. 176/2016 dated 18.11.2016 drawn by the Presiding Officer, Debts Recovery Tribunal-limentioning.

sum of Rs. 2,01,77,366/-(Rs. Two Crores One Lac Seventy Seven Thousand Three Hundred Sixty Six Only), CDs are jointly and / or severally liable to pay the amount of **Rs. 2,00,27,366/- (Rs. Two Crores Twenty Seven Thousand Three Hundred Sixty Six Only)** alongwith simple interest @13% p.a. per annum until recovery with cost of **Rs. 1,50,000/-**,

And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said Recovery Certificate Notice is hereby given that in absence of any order of postponement, the said property shall be sold by e-auction and bidding shall take place through "Online Electronic Bidding" through the website www.bankeauctions.com on 25.07.2024 between 11 a.m. to 12 noon with extensions of 5 minutes duration after 12 noon, if required.

The sale shall be of the property of the CD(s) above-named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property shall be put up for the sale as specified in the schedule. If the amount to he realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before auction is knocked down

properly, the sale shall be limited and the state of the arreast mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned. No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt acquire any interest in the property sold.

The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made thereunder and to the following further conditions:-

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned sha

not be answerable for any error, mis-statement or omission in this proclamation.

The reserve price below which the properties shall not be sold and the Earnest Money Deposit (EMD) are as unders-Reserve Price (IN Rs.) Earnest Money Deposit (IN Rs.) SI No. | Property Description

Plot No. 149, Sajjanpur Peeli, Post Shyampur, Najibabad Road, 2,06,00,000/-NH-74, Haridwar-249408, Uttrakhand 7.3 The interested bidders, who have submitted their bids not below the reserve price, alongwith documents including PAN Card, identity proof address proof, etc., and in the case of company, copy of resolution passed by the board members of the company or any other documer

confirming representation/attorney of the company also, latest by 23.07.2024 before 4.00 PM in the Office of the Recovery Officer-II, DRT-II Delhi, shall be eligible to participate in the e-auction to be held from 11.00 AM to 12.00 Noon on 25.07.2024. In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes. 4. The bidder(s) shall improve their offer in multiples of Rs.1,00,000/- (Rupees One Lacs Only).

5. The unsuccessful bidder shall take the EMD directly from the Office of Recovery Officer-II, DRT-II, Delhi, immediately on closure of the

auction sale proceedings.

The Successful / highest bidder shall have to prepare and deposit Demand Draft/Pay Order for 25% of the bid/sale amount, after adjusting the EMD, favoring Recovery Officer-II, DRT-II, Delhi, A/c R.C. No. 176/2016 by next bank working day i.e. by 04.00 PM with this Tribunal, failing which the EMD shall be forfeited

Wild in the LND and be offered by the state of the successful/highest bidder shall deposit, through Demand Draft/Pay Order favoring Recovery Officer-II, DRT-II, Delhi, A/c R.C. No 176/2016, the balance 75% of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section or section of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day; from the date of auction or section of the sale proceeds and the sale p the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% upto Rs.1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favour of Registrar, DRT-II Delhi. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above).

In case of default of payment within the prescribed period, the property shall he re-sold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently he sold.

The property is being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without

Not known

SCHEDULE OF PROPERTY evenue assessed Details of any Claims, if any, which have been put forward to the property, and upon the property encumbrance to or any part thereof which property is any other known particulars bearing on its nature and value liable Plot No. 149, Sajjanpur Peeli,Post Shyampur, Najibabad Road, NH-74,

Not known

(Dattatrey Bajpayee) Recovery Officer-II, DRT-II, Delhi

Not known

वैक ऑफ़ बड़ौदा | Branch: KE-5-6, Kabir Marg, Banipark, Jaipur- 302006 | Tel: 0141-2202374, 2202506, 2203052 Email: powerh@bankofbaroda.com Bank of Baroda

> NOTICE TO BORROWER/GUARANTOR (NOTICE UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)

Notices for the peiod of 60 days were given under section 13(2) of above act to the following borrower to deposit loan amount and futu nterest due to NPA of their accounts by the authorized officer of the bank. According to the notices if the loan amount not deposited within 60 days, the said amount was to be recovered under provisions of the said act. As the branch has not received proof of service of said notices which were sent to you under said act. Therefore this is to inform through public notice to deposit the loan amount within 60 days with future interest and expenses as per below schedule. After 60 days of publication of this Notice further action will be taken by the bank under

rovisions of the SARFAESI <i>F</i>	ACT.		
Date of 13(2) Demand Notice	lame and Address of the Borrower/Guarantor	Outstanding Amt./ NPA Date	Description of the Mortgaged Property
ngineering, Shastri Nagar, J Partners:- 1) Mr Surendra S Address:- D-29, Shiv park ke P) Mr Rajesh Khandelwal Durganark Ambabari, Jainu	harma S/O Sh Chhagan Lal pass, Ward No-5, Ambabari, Jaipur. S/O Sh Mool Chand; Address:- E-92, Sharma; Address:- Plot no. E-95, Durga	(Inclusive of interest up to 30.04.2024) and interest and charges from 01.05.2024	Hyphothecation of stock of the Firm. Equitable Mortgage of Plot situated at E-95, Scheme Durgapura, Abmabari in the name of Mr. Shri Chhagan Lal.

Notice under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S.	Name of Borrower(s)	Particulars of Mortgaged	Date Of	Outstanding Amount
NO	(A)	property/ (ies) (B)	NPA(C)	(Rs.) (D)
1	LOAN ACCOUNT NO.	APPARTMENT NO. TWINZ-SUN 7-1904,	08.02.2024	Rs. 9,65,986.38 (Rupees
		19TH FLOOR, TOWER-SUN7, MIGSUN		Nine Lakh Sixty Five
		WYNN PLOT NO. GH- 01B(1),		Thousand Nine Hundred
	2. PIYALI CHAWDHURY	SECTOR-ETA-2, GREATER NOIDA		Eighty Six and Paise
	ALIAS PIYALI CHOWDHURY	GAUTAM BUDDHA NAGAR-201303		Thirty Eight Only) as on
		UTTAR PRADESH		03.06.2024

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as pe books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount. Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each o

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilitie: towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed

time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

FOR INDIABULLS HOUSING FINANCE LTD Place: GAUTAM BUDDHA NAGAR Authorized Office

Notice under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 (The Act) Particulars of Mortgaged Outstanding Amount NO NPA(C) property/ (ies) (B) (Rs.) (D) (A) ENTIRE THIRD FLOOR FRONT LOAN ACCOUNT NO. 10.05.2024 Rs. 22,85,955.50 (Rupees Twenty Two Lakh Eighty Five Thousand Nine Hundred Fifty Five and SIDE-NORTHERN PORTION WITH HHLBHD00521495 I. SUPRATIM CHANDRA 2. KAKALI CHANDRA ROOF RIGHT GALI NO. 17, PLOT NO. 31, (B- 31) RAJA PURI, KHASRA NO. 3. SUSHOVAN CHANDRA 109/9, VILLAGE PALAM UTTAM NAGAF Paise Fifty Only) as on

NEW DELHI - 110059 That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as pe books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each o the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Ároperty mentioned in Column B above and shall also take such other actions a is available to the Company in law

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date o publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed

the time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in

the notice, without prior written consent of secured creditor FOR INDIABULLS HOUSING FINANCE LTD Place: NEW DELHI

केनरा बैंक Canara Bank 🗱

Date: 13.06.2024 Place: Jaipur

expenses costs

and expenses, et

Canara Bank, Regional Office: Kota

NOTICE Notice u/s 13(2) of Securitisation and Reconstruction of Financial Assets and

Enforcement of Security Interest Act, 2002 Notice for the period of 60 days was given under section 13(2) of above act to the following borrowers to deposit loan amount and future interest due to NPA of their account by the authorized officer of the bank. According to the notice if the loan amount not deposited within 61 days, the said amount was to be recovered under provision of section 13(4) of the said act. The branch has not received the acknowledgment of said notice/returned undelivered which was sent to you under said act. Therefore this is to inform through notice that deposit the loan amount with future interest and expenses within 60 days from this notice, hence further steps will be taken by the bank under provisions of section 1 and 14 of the said Act. The said notices have been returned by post office unserved. The concern persons may collect returned notices from branch during working hour.

Date of 13(2) Demand Notice	Name and Address of the Borrowe Guarantor and Loan Number	r/	Outstanding A & NPA D		Description of the Movable/ Immovable Properties
Ki Bari-tel Factory 2. Rajendra Sing Nagar, Colony Tel 3. Sharvan Lal S /	1. Hemraj Singh S/o Anar Singh, Sohan Baran- Baran- Rajasthan- In h S/o Hemraj Singh, Near By Ganesh Scho Factory Jhalawar Road o Nenga, Madhuan Resort Ke Piche, Baran : 83297730000044 I Branch	ool Ram	together with interest and in expenses and	further cidental I costs	All part and parcel of EMT of Residential house Plot no. 20, Naiyon ki Badi, Tel factory, Bara- Rajasthan-325205. Admeasuring area- 90 Sq.ft. Boundaries: East- Road, West- Plot no 8 & 7, North- Plot no. 21, South- Plot no.19 Title Holder: Sri. Hemraj Singh S/o Sri Ana Singh
Surya Nagar Polic	1. Shivdhara Dairy Farm Plot No. 90 se-Line Borkhera, Kota Kota- Rajasthan- In S/o Amar Lal, Plot No 67 Surya Nagar,	togetl interes	her with further	7S, Nep and Engi	Wheeler-R320UF0088, Scorpio Classics S11 M ioli Black, Chassis No. MA1TA2YS2P2F2437 ine NoYSP4F86964. Ider: M/s Shivdhara Dairy Farm-Proprietor-Sh

Sunil Gurjer

NPA Date: 09-04-2024 2. Stocks and plant and machinery. Title Holder: M. 220 Account No : 125002150587: 161001632561: 170004904317 Branch: KOTA Main Branch Date: 12 06 2024 Place: Baran Kota

THOFC BANK

Branch Office: HDFC Ltd., Star Square, 1st Floor, Plot No.3, Interstate Bus Terminal, (ISBT) above Nexa Showroom, Kasturba Nagar, Bhopal (M.P.) 462001. CIN: L65920MH1994PLC080618, Website: www.hdfcbank.com

DEMAND NOTICE

Under Section 13 (2) of the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002.

. Whereas the undersigned being the Authorised Officer of HDFC Bank Limited (erstwhile HDFC Limited having amalgamated wit HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March 2023) (HDFC) under Securitisation and Reconstruction of Financial Assets and Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued Demand Notices under Section 13 (2) of the said Act, calling upon the Borrower(s) / Legal Heir(s) / Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notice/s, within 60 days from the date of the respective Notice/s, as per details given below. The undersigned have, caused these Notices to be pasted on the premises of the last known respective addresses of the said Borrower(s) / Legal Heir(s) / Legal Representative(s). Copies of the said Notices are available with the undersigned, and the said Borrower(s) / Legal Heir(s) / Legal Representative(s), may, if they so desire, collect the espective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Borrower(s)/Legal Heir(s)/Legal Representative(s) to pay to HDFC, within 60 days from the date of publication of this Notice, the amounts indicated hereinbelow in their respective names, together with further interest @ 18% p.a. as detailed in the said Demand Notices from the respective dates mentioned below in column (c) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, i any, executed by the said Borrower(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to HDFC by the said Borrower (s) respectively.

Borrower(s) / Legal Heir(s) / Legal Representative(s) attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

Sr. No	I enai Heiris) ann	Total Outstanding Dues	Date of Demand Notice	Description of Secured Asset(s)/ Immovable Property (ies)	
(a)	(b)	(c)	(d)	(e)	
1	1. Miss. Pramila Kori 2. Mr. S K Shrivastava (As Poa) Add.: House No. D-132, South Ganesh Nagar, Delhi G P O - Delhi, New Delhi Delhi - 110006 Add.: C-41-42, RBI Staff Quarters, Char Imli, Bhopal, MP - 462003	Rs. 19,36,113/- as on 30/04/2024	21/05/2024	All that piece and parcel of One Residential Freehold Flat No. 0403, 4th Floor, Tower E-05, Unihomes, constructed on Survey no. 552/2, 527/2 and 553/1, P. H. no. 29, Village Bairagart Chichli, Tehsil Huzur, Kolar Road, Bhopal, M.P., Super Built-up area of the flat is 1048.50 Sq. Ft. i.e., 97.41 Sq. Mt. approx. Boundaries: On the North: Flat no. 404, On the South: Block no. C-06, On the East: Flat no. 402, On the West: Open	
2	1. Mr. Ramb Singh Rajput Add.: Quarter No. 4/19 - G, District Hospital, Guna H O - Guna, MP - 473001 Add.: Maharishi Balmiki Hospital, New Delhi, Pooth Khurd, Bawana Road, Uttam Nagar - New Delhi - 110059 2. Mrs. Shashi Dhakad Add.: Property No 100, Pocket No I-3,	Rs. 2,77,525/- as on 30/04/2024	21/05/2024	One Residential Leasehold Flat No. 303, Block No. Daimond-03, 2nd Floor, situated at IBD Hallmark Citii, Village Mahabadia, P. H. No. 31, Gram Panchayat Kalapani, part of Kh. no. 251/3, 252/3-4, 259/3-5 and 299/266/3, Tehsil Huzur, District Bhopal, Madhya Pradesh Super Built Up Area of 1075 Sq. Ft. (approx.) and Built up area of 764 Sq. Ft. (approx.)	

House New Delhi, Delhi - 110001 North: DM-03/304, South: Road with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realization. I the said Borrowers shall fail to make payment to HDFC as aforesaid, then HDFC shall proceed against the above Secured Asset(s) Immovable Property (ies) under Section 13 (4) of the said Act and the applicable Rules entirely at the risk of the said Borrower(s) Legal Heir(s) / Legal Representative(s) as to the costs and consequences.

The said Borrower (s) / Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Securec Asset (s) / Immovable Property (les), whether by way of sale, lease or otherwise without the prior written consent of HDFC. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable fo imprisonment and/or penalty as provided under the Act.

Date: 14.06.2024 (Authorised Officer

Regd.Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013

3rd Floor Sector 16. Rohini, Baroda

Place : Bhonal

27.05.2024

DEMAND

Shivdhara Dairy Farm- Proprietor- Shri Sunil Gurjer

Boundaries: East: DM-03/302, West: Road

For HDFC Bank Ltd

Authorised Officer Canara Bank

Authorized Officer, Bank of Baroda

Whereas, The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 13.02.2024 calling upon the Borrower(s) RAJNI GHOSH AND AMIT KUMAR GHOSH to repay the amount mentioned in the Notice being Rs.56,98,152.61 (Rupees Fifty Six Lakh Ninety Eight Thousand One Hundred Fifty Two and Paise Sixty One Only) against Loan Account No. HHLDUB00220453 as on 13.02.2024 and interest thereon within 60 days from the date of receipt of the said Notice

POSSESSION NOTICE

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of heSecurity Interest (Enforcement) Rules, 2002 on 11.06.2024

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the prope subject to the charge of the INDIABULLS HOUSING FINANCE LIMITED for an amount of Rs.56,98,152.61 (Rupees Fifty Six Lakh Ninety Eight Thousand One Hundred Fifty Two and Paise Sixty One Only) as on 13.02.2024

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secure

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. 2406 HAVING SUPER AREA 1082 SQUARE FEET ON 24TH FLOOR, BLOCK- CB4 IN THE PROJECT KNOWN AS SUPERTECH CAPETOWN SITUATED AT GH-01/A. SECTOR - 74. GAUTAM BUDDHA NAGAR. NOIDA-201301, UTTAR PRADESH ALONGWITH ONE COVERED CAR

Date: 11.06.2024 Authorized Office INDIABULLS HOUSING FINANCE LIMITED

Utkarsh Small Finance Bank Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Zonal Office / Branch: 9B, Pusa Road, Rajendra Place, New Delhi, Pincode - 110 060. Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, U.P - 221 105.

PUBLIC NOTICE

Notice is hereby given that the following borrowers have defaulted in the repayment of principle and interest of the Loan facility obtained by them from the Utkarsh Small Finance Bank and the loan has been classified as Non-Performing Assets (NPA). The Notices were issued to them under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement (Security) Interest Act. 2002 on their last known addresses as provided to the bank by them, that in addition thereto for the purposes of information of the said borrowers enumerated below, the said borrowers are being informed by way of this public notice

Sr.		Loan Account No.	Name of the Borrower/Guarantor (Owner of the property)	N.P.A Date	Amount outstanding as on the date of Demand Notice
1	Roorkee	Abdul Kadir, Zalikha D/o Zameera Account Number 137106000 0000452	Abdul Kadir S/o-Talib (Borrower) Ms. Zalikha W/o Abdul Kadir (Co-Borrowr/Mortgager)	05/05/2024	₹ 7,10,958/-

Description of Property/ies: All that part and parcel of the Residential Property House admeasuring Bearing khasra No-243 M Deed No-5838 dated 30.10.20218 in Bahi No-1, Zlid No-2950,Page No-293 to 312, Total area of 3384 Square feet ie.314.7 Sqm, Village- Bhadarpur Khadar,Post-Laksar, Teshil-Laksar, District- Haridwar, Uttarakhand - 247663 Property Bounded by- East; Main Road Roorkee laksar North: Property Abdul Kadir West: Land of Jai Chand South: Plot of Sunil.

The above borrower/s and/or their guarantors (wherever applicable) are advised to make the payments of outstanding within period of 60 days from the date of issuance of notice under Section 13(2), failing which further steps will be taken after expiry of 60 days rom the date of issuance of the notice as per the provisions of Securitization and Reconstruction of Financial Assets and Enforcement (Security) Interest Act, 2002.

Date: 14/06/2024

Sharvanu Dutta (Authorized Officer) Utkarsh Small Finance Bank Ltd.

M.P. POWER GENERATING COMPANY LIMITED Office of the Addl. Chief Engineer (THC), Sirmour, Distt. Rewa (M.P.) 486448 E-mail: eehqthc@gmail.com, CIN: U40109MP2001 SGC 14822

NOTICE INVITING TENDER (THROUGH E-TENDERING PROCESS ONLY)

to decorate English De

M.P. Power Generating Co. Ltd. invites e-tenders from reputed Transporter/Service Provider/ Firm/Proprieto Manufacturer/Authorized Distributor/Authorized Dealer/Supplier/for the following jobs:

Tender No.	Tender Particulars	Estimated cost in Rs. (inclusive of Taxes)/ Period/Tender cost in Rs.	EMD in Rs.	Date and Time for closing of online submission	Date & Time of e- opening of tender
2024_ MPPGC_ 347929_1	Hiring of 01 No. air conditioned Jeep (8+1 or more seater) category SUV with engine capacity upto 1500 CC as pool vehicle, for use of power house maintenance, store and official work of 3x105 MW, THPS-I, Sirmour, for monthly run of 2500 KM with driver.	lakhs/1,000/- /24 months	27,400.00	12.07.2024 Up to 16:00 hrs.	16.07.2024 from 15:30 hrs. onwards
2024_ MPPGC_ 347928_1	Hiring of 01 No. vehicle Bolero or equivalent or higher model (6+1 or more seater) for use of E.E. (O&M) of 3x105 MW, THPS-I, Sirmour, for monthly run of 2000 KM with driver.	Lakhs/1,000/- /24 months	25,000.00	15.07.2024 Up to 16:00 hrs.	18.07.2024 from 15:30 hrs. onwards
2024_ MPPGC_ 347382_1	Hiring of 01 No. vehicle Bolero or equivalent or higher model (6+1 seater) for use of E.E. (Civil)-O/o S.E.(Civil)-III of Silpara, for monthly run of 2000 KM with driver	Lakhs/1,000/-	25,000.00	16.07.2024 Up to 16:00 hrs.	19.07.2024 from 15:30 hrs. onwards
2024_ MPPGC_ 348239_1	Procurement, installation, testing & commissioning of one no. 250 KVA DG set along with complete accessories and mandatory spares at 3x20 MW, BHPS-III Deolond.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	62,300/-	10.07.2024 Up to 16:00 hrs.	12.07.2024 from 15:30 hrs. onwards
	Supply of complete tube bundle for 03 nos. external L.P. oil cooler & replacement work of tube bundles 03 nos. for unit#2 at 3x105 MW, THPS-I, Sirmour.		88,600/-	11.07.2024 Up to 16:00 hrs.	15.07.2024 from 15:30 hrs. onwards

It is mandatory for prospective bidders to get registration on website www.mptenders.gov.in by making online registration fees payment. Further for detailed NIT, eligibility criteria, tender documents etc., please visit website www.mptenders.gov.in. // Save Electricity //

Friday, June 7, 2024 (i.e the Cut-off Date).

agency to provide remote e-voting.

under www.evotingindia.com.

Place : Chennai

Date: 14.06.2024

APOLLO INDOORI

M.P. Madhyam/114862/2024

ADDL. CHIEF ENGINEER (THC) APOLLO SINDOORI HOTELS LIMITED

CIN- L72300TN1998PLC041360

Regd. Office: No. 43/5, Hussain Mansion, Greams Road, Thousand Lights, Chennai, Tamil Nadu, India - 600006. Ph: 044-49045000 Email: secretary@apollosindoori.com Website: www.apollosindoori.com

NOTICE OF POSTAL BALLOT Notice is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated 13th April, 2020 read with other circulars, including General Circular General Circular No. 10/2021dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 General circular No. 3/2022dated May 5, 2022, No.11/2022 dated December 28, 2022no.09/2023 dated September 25, 2023issued by the Ministry of Corporate

Affairs ("MCA Circulars"),Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended ("LODR Regulations") and any other applicable Laws, Rules and Regulations, if any, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of Members of the Company is being sought by means

of Postal ballot by way of remote e-voting process for Special Business as set out in the Postal Ballot Notice dated 28th May, 2024, along with Explanatory statement ("the Notice"). The Company has completed dispatch of Notice through email on June 12, 2024, to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent

("RTA") of the Company or depository(ies)/ depository participant(s) and whose name appear in the Register of Members/List of Beneficial Owners of the Company provided by the Depositories as or

A person who is not a member as on the Cut-off date for reckoning voting results, should treat this

Notice for information purposes only. Physical copies of the Notice along with the Postal ballot forms and pre-paid business reply envelopes are not sent to Members. The Communication of the assen

The Company has engaged the services of Central Depository Services Limited("CDSL") as the

The remote e-voting module shall be disabled by CDSL for voting thereafter and the voting shall not be allowed beyond the aforesaid date and time. Once the vote on a resolutions is cast by the

The Board of directors of the company has appointed Mr. K.J. Chandra Mouli, Partner, M/s. BP 8

Associates, Practicing Company Secretaries, to act as Scrutinizer, for conducting the Postal Ballo

The Notice along with instruction for remote e-voting is available on the website of the Company i.e

www.apollosindoori.com, website of National Stock Exchange and also on the website of CDSL

In case of any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write

The Results of the Postal Ballot/remote e-voting shall be declared on or before July 15, 2024 and the same, along with the Scrutinizer's Report will be placed on the website of the Company i.e www.apollosindoori.com and shall be communicated to National Stock Exchange of India Limited.

Member, the Member shall not be allowed to change it subsequently or cast the vote again.

an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

or dissent of the Members would only take place through remote e-voting.

Commencement of remote e-voting: From 9.00 a.m (IST) on Friday, June 14, 2024.

The remote e-voting facility will be available during the following period.

End of remote e-voting-Till 5.00 p.m (IST) on Saturday, July 13, 2024.

through e-voting process in a fair and transparent manner.



NOTICE Notice is hereby given that the following trading member of the National Stock Exchange of India Ltd. (Exchange) have requested for the surrender of their trading

June 28, 2024 VESTMENTS

The constituents of the above-mentioned trading members are hereby advised to lodge immediately complaints, if any, against the above mentioned trading members on or before the last date for filing complaints as mentioned above and no such complaints filed beyond this period will be entertained by the Exchange against the above mentioned trading members and it shall be deemed that no such complaints exist against the

that no such complaints exist against the above mentioned trading members or such complaints, if any, shall be deemed to have been waived. The complaints filed to have been waived. The complaints filed against the above mentioned trading members will be dealt with in accordance with the Rules, Bye-laws and Regulations of the Exchange/ NCL. The complaints can be filed online at www.nseindia.com>Domestic Investors>Complaints>Register an E-complaint. Alternatively, the complaint forms can be downloaded from www.nseindia.com>Domestic Investors>Complaints>Register a complaint offline>Complaints against Trading Member or may be obtained from the Exchange office at Mumbai and also at the Regional Offices.

Place: Mumbai June 14, 2024 Chief Manager Compliance Nifty50



sms reachbs

Opinion.

Monday to Saturday

To book your copy, to 57575 or email order@bsmail.in

Business Standard

political purty is proposed to be registered
the turns of RASHTRIYA SHIVAJI EK
PARTY The office of the party is located E-t
Ragiv Nazar, Begampur, Opp. Robi
Sector-22, Delhi-110086 This Party 5
submitted application to the Electi
Commission of India. New Delhi for
registration as Political party under Secti
29A of the Representation of People Act 193
(Namestaddress of the office beauty of t
Party are as Follows:
President: Koon Storms

O RASHURIYA SHIVAJI EKTA PARTY Election Commission of India, Nevanchi

PUBLIC NOTICE NOTICE is hereby given that the below mentioned Authorised Person is no longer affiliated as Authorised Person of Kotak Securities Limited.						
Authorised Person Name	Trade Name	Exchange Registration Numbers of Authorised Person	Address of Authorised Person			
SANJEEV GOEL	SANJEEV GOEL	NSE - AP0291398351 BSE - AP01067301142412	D 32 MODEL TOWN 3RD NORTH WEST DELHI DELHI 110009			
Please note that	above mention.	Authorised Person (AP) is no long	er associated with us. Any person			

nceforth dealing with above mention AP should do so, at their own risk, Kotak Securities Ltd. shall r

henceforth dealing with above mention AP should do so, at their own risk. Kotak Securities Ltd. shall not be liable for any such dealing. In case of any queries for the transactions till date, Investors are requested to inform Kotak Securities Ltd. within 15 days from the date of this notification, failing which it shall be deemed that there exists no queries against the above mentioned AP.

Cotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Kotak** Securities Complex, Bandra (E), Mumbai 400051. Clin. U99999MH1994PLC134051, Telephone No.: +22 43360000, Fax No.: +22 67132430. Website: www.kotak.com / www.kotaksecurities.com. Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film Cily Road, A K Vaidya Marg, Malac (East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: IN2000200137(Member of NSE, BSE, MSE, MCX & NCDEX), AMFI ARN 0164, PMS INP000000258 and Research Analysi INH0000000586. NSDL/CDSL: IN-DP-629-2021. Compliance Officer Details: Mr. Hiren Thakkar Call: 022-4285 8484, or Email: ks. compliance@kotak.com.

NOTICE

- Sundaram Finance Group RECORD DATE FOR INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

NOTICE is hereby given that Sundaram Trustee Company Limited, the Trustee to Sundaram Mutual Fund, has declared Income Distribution cum capital withdrawal (IDCW) on the face value of ₹ 10/- under the following scheme:

Scheme Name	Plan	Option	Record Date#	Amount of IDCW* (₹ per unit)	NAV per unit as on June 12, 2024 (₹)
Sundaram Diversified Equity Fund	Regular	Quarterly IDCW	June 19, 2024	0.124	16.4669
Sundaram Diversified Equity Fund	Direct	Quarterly IDCW	June 19, 2024	0.149	19.8891

Or subsequent business day if the specified date is a non-business day.

Lincome Distribution will be done/IDCW will be paid, net of tax deducted at source, as applicable *

Pursuant to the payment of IDCW, the NAV of the scheme will fall to the extent of payout and statutory levy, if applicable. The IDCW payout will be to the extent of above mentioned IDCW per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower. Past performance may or may not be sustained in future. All unitholders under the IDCW Option of the above-mentioned scheme, whose name appears on the Register of Unitholders on the aforesaid Record Date, will be entitled to receive the IDCW. The above stated quantum of IDCW and the Record Date were approved by the Board of Directors of Sundaram Trustee Company Limited vide their circular resolution dated June 13, 2024.

For Sundaram Asset Management Company Ltd R Ajith Kumar

Company Secretary & Compliance Officer

SUNDARAM MUTUAL

Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, For more information please contact: Royapettah, Chennai-14 Sundaram Asset Management Company Ltd

Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215 Fax: +91 44 2841 8108. www.sundarammutual.com Regd. Office: No. 21, Patullos Road, Chennai 600 002.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

State Bank of India

SBI Udaipurwati A.D.B Branch, Udaipurwati Distt. - Jhunjhunu.33307 E-Mail: - sbi.31360@sbi.co.in DEMAND NOTICE- DEMAND - NOTICE U/S 13(2) OF SECURITISATION ACT OF 2002

(Investment Manager to Sundaram Mutual Fund)

CIN: U93090TN1996PLC034615

As the Loan Account Become NPA therefore The Bank Authorised Officer Under Section 13(2) of Securitisation and Reconstruction o inancial Assets and enforcement of Security interest ACT 2002 had issued 60 day demand notice to the borrowers as given in the table According to the Notice if the Borrowers does not deposit the Amount within 60 days. The amount will be recovered from Auction of the security as given below. As the demand Notice sent to the borrowers has not been served, copy of demand notice has also been Affixed on the address of borrowers. Therefore the Borrower(s) is informed to deposit the loan amount along with future interest and recovery expenses within 60 days, otherwise under the provisions of section 13(4) and 14 of the said Act, the Bank's Authorised Officer is free to

Place: Chennai

Date: June 14, 2024

Loan Account /	Details of Properties/Address of	Date	Amount outstanding
Name of the Borrowers / Address	Secured Assets to be Enforced	of Notice	
Sh. Gulab Chand S/o Sh. Arjun Lal Gurjar (Borrower) Address-Ward No. 11, Nohara, Tehsil- Nawalgarh, Kirodi, Jhunjhunu, Nangal, Rajasthan Patasi devi W/o Sh. Arjun Lal Gurjar (Legal Heirs) Late shri Arjun Lal Gurjar) Address-Ward No. 11, Nohara, Tehsil- Nawalgarh, Kirodi, Jhunjhunu, Nangal, Rajasthan. A/c No.: 39081189378	Patta no. 097, Nohara, Near Govt School, Nohara, Teh-Nawalgarh, Dist. JhunjhunuSize About 294.44Sq. Yards in the Name of Sh. Gulab Chand S/o Sh. Arjun Lal Gurjar Bounded By- East- Khyaliram	NPA Date 30.11.2022	Rs. 1078886.90 (In words Ten Lakh Seventy eight Thousand Eight Hundred eighty six Rupees Ninety paisa Only) as on 11-01-2024 + upto future interest 11.01.2024 at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges etc.

nount in the bank along with the interest payable in the notice period otherwise the further action will be taken in accordance with the provision off the said Act. Date: 14.06.2024 Place: Udaipurwati Jhunjhunu Authorised Officer, State Bank of India

Aadhar Housing Finance Ltd.

M.V. Road, Andheri (East), Mumbai - 400069.

Pilibhit Branch: Ground Floor Plot No 311 Deshnagar Civil Lines Benhur College Road Pilibhit-262001,(UP)

Bareilly Branch: B3&B-4, Ground Floor, Akash Floors, 320-Civil Lines, City Station Road, Bareily-243001 (UP APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of Aadhar Housing Finance Limited (AHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demanc Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrowel having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in genera that the undersigned has taken possession of the property described herein below in exercise of powers conferred or him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules 2002. The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of AHFL for an amount as

Sr No	Name of the Borrower(s)/ Co-Borrower(s)(Name of the Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1	(Loan Code No. 16400000155 /Pilibhit Branch) Baljeet (Borrower) Asha Devi (Co-Borrower)	All that piece and parcel of property bearing, Part of Gata No. 110 Chausar Padiya Plot No 48 Ander Nagal Palika Bisalpur Pilibhit Near Surajbhan Degree College, Pilibhit, Uttar Pradesh, 262201 Boundaries: East: Open Plot Motiram, West: Open Plot Bahadur, North: Rasta 18 Fit., South: Plot of Seller	11-10-2023 ₹ 4,57,384/-	11-06-2024
2	(Loan Code No. 02600000562 & 02600001791/- Bareilly Branch) Vasudev Gangwar (Borrower), Urmila Devi (Co-Borrower), Mohd Mobin & Jitendra Kumar (Guarantor)	All that part & parcel of property bearing, Plot On Part of Khasra No 494 Ward No.6 Mohalla Bakhtawar Lal Bisalpur Nr Devsthal Baratgh, Pilibhit , Uttar Pradesh , 262201 Boundaries: East: House of Suresh Saxena, West: House of Rama Kant, North: House of Surendra Mohan Etc., South: Road 7 Fit Wide	09-01-2024 ₹ 7,05,386/- & ₹ 5,95,576/-	11-06-2024
P	ace : Uttar Pradesh		Authorised Of	licer

Place : Uttar Pradesh

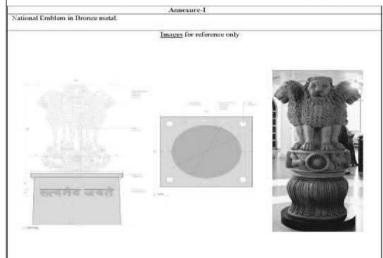
union territory of Jammu and Kashmir Office of the Chief Executive Officer SRINAGAR SMART CITY LTD (A J&K Government Undertaking)

Email: - sscltender@srinagarsmartcity.in Tel. No: 0194-2455370 (CIN: U70200JK2017SGC010107)

NOTICE INVITING DASTI QUOTATIONS

Dasti quotations are invited from concerned suppliers/agencies/manufacturers/ firms/NGO's etc. for the supply of National Emblem (Refer to Annexure-I) for details. The quotations should reach to the Office of Chief Executive Officer, Srinagar Smart City Limited within 03 days from the date of issuance of this notice

Moreover, the below specified terms and conditions are prerequisite and should be followed in letter and spirit for submission of Dasti Quotations:



Terms and Conditions:

- The supplier shall include all taxes, duties, freight charges, etc. in the quotation. The quotation should be completed in all respect and must be submitted in properly
- sealed cover. The agencies who could not submit the hard copy of the quotation within 03 days may
- submit the same through e-mail (given below) in a password protected .pdf file Mere submission of quotation shall not confer any right to the vendor for supplying the
- order. No separate charges will be paid for delivering order in addition to specified quotation
- The authority shall open the quotations on 15/06/2024 at 16:00 Hrs. in presence o representatives/suppliers/agencies who choose to attend
- The supplier/agency/firm who will be declared as successful shall have to supply, fix all complete job strictly in 10 days.
- Before submission of quotations, the suppliers/agency/firm may enquire about the

General Manager (P&UD)

Srinagar Smart City Limited

material, pattern, dimensions etc. on below mention contact details

E-mail: tender.sscl@gmail.com Ph. No: 9419030874, 9622486377, 9018249426.

No: SSCL/CEO/23-24/2151-54

No:DIPK-NB-432/24

Form No.5
DEBTS RECOVERY TRIBUNAL 600/1. University Road Near Hanuman Setu Mandir, Lucknow SUMMONS FOR FILINFG OF REPLY & APPEARANCE BY PUBLICATION A. No. 1012 OF 2023 HDFC BANK LTD. VERSUS M/S. AKSHARA HANDLOOM INDUSTRIES & ORS.

To, 1. M/s Akshara Handloom Industries (Borrower) Through Its Proprietor Smt. Khushb Singhal At: Mohan Ram Puri, Mamta Wali Gali, Murad Nagar, Ghaziabad-201206, U.P. Addres No. 2: Khasra No. 610, Sarna, Muradnagar, Ghaziabad-201006, Uttar Pradesh. **2. Smt** Khushbu Singhal (Proprietor/Guarantor) W/o Sh. Ankit Singhal At: Mohan Ram Puri, Mamta Wali Gali Murad Nagar, Ghaziabad-201206, U.P. Address No. 2: Khasra No. 610, Sarna Muradnagar, Ghaziabad-201006, Uttar Pradesh. Address No.3: H. No.205, Gandhi Naga Muradinagar, Griaziaba-201006, Utari Pradestr. Address No.3. Fr. No.205, Gardin Naga Colony, Muradinagar, Ghaziabad-201006, U.P. **3. Sh. Ankit Singhal** (Guarantor) S/o Sh. Lajpa Singhal At. Mohan Ram Puri, Mamta Wali Gali, Murad Nagar, Ghaziabad-201206, U.P. Address No. 2: Khasra No.610, Sarna, Muradinagar, Ghaziabad-201006, Uttar Pradesh. Address No.3: H

No. 205, Gandhi Nagar Colony, Muradnagar, Ghaziabad-201006, U.P.
In the above noted application, You are required to file reply in Paper Book form in two sets, alony with the documents and the affidavit (if any) personally or through your duly authorized agent or legal practitioners in this tribunal, after serving copy of the same on the applicant or his counsel duly authorized agent after publication of the summons, and thereafter to appear before the tribunal on **04.11.2024 at 10.30 AM** failing which the application shall be heard and decided in

DEBTS RECOVERY TRIBUNAL LUCKNOW

PUBLIC NOTICE is no longer affiliated as Authoris NOTICE is hereby given that the be

Exchange Registration Person Nam Authorised Person NSE - AP0291563361 0 Glenly Kothi Ayarpatta P Mallital Nainital 263001 Ruman Ruman MCX - 164093 ase note that above mention Authorised Person (AP) is no longer associated with us. Any pers enceforth dealing with above mention AP should do so, at their own risk. Kotak Securities Ltd. shall r

be liable for any such dealing. In case of any queries for the transactions till date, Investors are requesi

o inform Kotak Securities Ltd. within 15 days from the date of this notification, failing which it shall leemed that there exists no queries against the above mentioned AP. kotak° Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kuri Kotak Securities Complex, Bandra (E), Mumbai 400051, CIN: U99999MH1994PLC134051, Telephon Liepnon Los Handra (E.), Mumbai 400051. CIN: U99999MH11994PLC134051, lelepnon los: +22 43360000, Fax No.: +22 67132430. Website: www.kotakscom / www.kotaksecurities.com / orrespondence Address: Infinity IT Park, Bidg. No 21, Opp. Film City Road, A K Vaidya Marg, Mala East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: INZ000200137(Member ISE, BSE, MSE, MCX & NCDEX), AMFI ARN 0164, PMS INP000000258 and Research Analy. NH000000586. NSDL/CDSL:: IN-DP-629-2021. Compliance Officer Details: Mr. Hiren Thakkar Call: 02 4285 8484, or Email: ks.compliance@kotak.com.

कार्यपालक अभियंता का कार्यालय ग्रामीण कार्य विभाग, कार्य प्रमंडल, जमशेदपुर

शुद्धि पत्र

एतद् द्वारा सूचित किया जाता है कि ग्रामीण कार्य विभाग, कार्य प्रमण्डल, जमशेदपुर के ई-अल्पकालिन पुनर्निविदा संख्या – RWD/EE/JSR/ STPKG/ 08/ RII/2023-24 दिनांक **07.06.2024** का PR 325544 (REO) 24-25 (D) द्वारा प्रकाशित निविदा को अपरिहार्य कारणों से रद्द किया जाता है।

कार्यपालक अभियंता ग्रामीण कार्य विभाग, कार्य प्रमण्डल, जमशेदपुर

PR.NO.326300 REO(24-25):D

TENUGHAT VIDYUT NIGAM LIMITED तेनुथ्राट विद्युत निगम लिमिटेड (A GOVT. OF JHARKHAND UNDERTAKING) CINU40101JH1987SGC013153 HINOO, DORANDA, RANCHI-834002, JHARKHAND (TEL: 0651-2252160,61,62)

E-TENDER NOTICE

Ref no.: 254/2024-25 Date: 13.06.2024

On behalf of TVNL, an e-Tender with reverse auction is invited for the work of evacuation and nuisance free transportation of pond ash from TTPS to NHAI project site for usage in NHAI 6ane Greenfield Varanasi-Ranchi-Kolkata Highway project under Bharatmala Pariyojana in the state of Jharkhand as per details given below:

Details of e-Tender

NIT No	11/CIVIL/W/TVNL/RAN/2024-25
Mode of Tender	ONLINE Bidding System
Type of Tender	Open Tender Two Part
Estimated Cost	Rs 2,28,00,000.00 plus GST as
	applicable.
Due date & time of ONLINE	Up to 4:00 PM on 09.07.2024
submission of bids.	
Due date & time of OFF-LINE	Up to 2:00 PM on 10.07.2024 at
submission of bids.	TVNL HQ, Hinoo, Doranda,
	Ranchi-834002
Due date & time of ON-LINE	At 4:00 PM on 10.07.2024
opening of part-I (Techno-	
commercial) bid.	
Due date & time of OFF-LINE	At 4:30 PM on 10.07.2024
opening of part-I (Techno-	
commercial) bid.	
Tender Fee	Rs 17,700.00(GST @ 18%
	included)
Earnest Money Deposit.	Rs. 4,56,000.00
Period of Work	05 months.
Due date and time of	Will be communicated to the
opening of price bid and	techno-commercially qualified
reverse auction	bidders.
For details and downloading	of tender documents, please visit

the website: https://TVNL.ewizard.in . The bidder can also get information regarding the tender by visiting TVNL website: www.tvnl.in

On behalf of TVNL, an EoI is Invited for collection and sale of cenosphere from Tenughat TPS ash pond as per details given

below:				
Deta	ails of EOI			
EOI No	12/CIVIL/W/TVNL/RAN/2024-25			
Type of Tender	Open Tender Two Part			
Estimated Cost for sale	Rs 25,00,000.00 plus GST as			
	applicable.			
Due date & time of	Up to 2:00 PM on 08.07.2024 at			
submission of bids.	TVNL HQ, Hinoo, Doranda,			
	Ranchi-834002			
Due date & time of opening	At 4:30 PM on 08.07.2024			
of part-I (Techno-				
commercial) bid.				
Tender Fee	Rs 2360.00(GST @ 18% included)			
Earnest Money Deposit.	Rs. 50,000.00			
Period of Work	12 months.			
Due date and time of	Will be communicated to the			
opening of price bid and	techno-commercially qualified			
reverse auction	bidders.			
	of tender documents, please visit			
the TVNL website: www.tvnl.in				

(U. K. Singh) PR 326297 Tenughat Vidyut Nigam Ltd.(24-25)#D ESE(F&A/Civil)

By order of the Board For Apollo Sindoori Hotels Ltd. Dated:11/06/2024 D V Swathi **Company Secretary**

General secretary: Vikas Sharma Treasurer: Naseem Khun

Sadan, Ashoka Road New Delhi (1000) within 30 days of the publication of the notice

ake possession of the Security as given below

Borrower(s) are further advised that (1) they obtain the above demand notice from the concerned branch office. (2) They should deposit the deman-

Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and

ш	mentioned herein under with interest thereon.			
S	Name of the Borrower(s)/ Co-Borrower(s)(Name of the Branch)		Demand Notice Date & Amount	Date of Possession
•	(Loan Code No. 16400000155 /Pilibhit Branch) Baljeet (Borrower) Asha Devi (Co-Borrower)	All that piece and parcel of property bearing, Part of Gata No. 110 Chausar Padiya Plot No 48 Ander Nagal Palika Bisalpur Pilibhit Near Surajbhan Degree College, Pilibhit, Uttar Pradesh, 262201 Boundaries : East: Open Plot Motiram, West: Open Plot Bahadur, North: Rasta 18 Fit., South: Plot of Seller	11-10-2023 ₹ 4,57,384/-	11-06-2024
:	(Loan Code No. 02600000562 & 02600001791/- Bareilly Branch) Vasudev Gangwar (Borrower), Urmila Devi (Co-Borrower), Mohd Mobin & Jitendra Kumar (Guarantor)	All that part & parcel of property bearing, Plot On Part of Khasra No 494 Ward No.6 Mohalla Bakhtawar Lal Bisalpur Nr Devsthal Baratgh, Pilibhit , Uttar Pradesh , 262201 Boundaries: East: House of Suresh Saxena, West: House of Rama Kant, North: House of Surendra Mohan Etc., South: Road 7 Fit Wide	09-01-2024 ₹ 7,05,386/- & ₹ 5,95,576/-	11-06-2024

->rınagar

HOTON COLD

How Amul navigated the tricky terrains of India's ice cream market

AKSHARA SRIVASTAVA New Delhi, 13 June

n the one hand, ice cream is hot this summer, with healthy sales growth of 15 to 20 per cent being projected as the mercury rises to unprecedented levels in parts of the country.

According to data from market intelligence firm Kantar, sales of ice cream and kulfi skyrocketed in April this year, experiencing 58 per cent volume growth. According to Statista, the Indian ice cream market amounts to \$2.32 billion in 2024, and is expected to grow at a compound annual rate of 4.53 per cent until 2028.

Not surprisingly, new and creative flavours are descending on shops. A report in the South China Morning Post last month spoke of artisanal ice cream in "creative flavours"— such as betel leaf, chilli basil, sesame candy, and masala chai - being launched in India.

On the other hand, India is proving to be tricky terrain for ice cream sellers, with one large company "evaluating its options". Amid this shifting landscape, the one

constant is Amul. Gujarat Cooperative Milk Marketing Federation, the cooperative that markets brand Amul, lords it over the ice cream market with a share of more than 55 per

What is it that has worked for it?

End to end

"Since the launch of our ice cream business in 1996, and its subsequent expansion from the next year itself, we realise that the only way to grow is to operate on both ends of the market - simultaneous expansion of both production capacities and distribution channels," says Jayen Mehta, managing director, Amul India.

Distribution, in particular, is critical here, requiring an extensive cold chain network if a brand wants to go national.

"Ensuring end-to-end cold chain infrastructure is also a huge factor impacting operation and profitability in the category Distribution is an expens proposition in the market and it needs significant capex for manufacturing and

Amul has expanded

from 19 operational

until last year to 25,

It aims to double ice

cream capacity in

ice cream plants

having invested

crore this year

in capacity.

two years

more than ₹1,000

Soumya Dwibedi, partner, Consulting, Deloitte India.

distribution," says

Amul operates as many as four main distribution highways: One for ambient products such as milk powder at room temperature, one at 0 to 4 degree Celsius for cold products (cheese and chocolates), and a third for fresh products (milk, curd) with a shelf life of

48 hours. The fourth, for ice cream, is the most challenging, because it has to be maintained at minus 20 degree Celsius.

It has helped that Amul is huge in milk. What has also helped is the rapid electrification and uninterrupted power

The integrated dairy players have an advantage in this difficult category, as they already control a significant part of the value supply chain the business requires," Dwibedi adds.

Companies in the fray have been able to address the cold chain storage issue by using the same chain for other products from the brand. This is visible in Amul's portfolio expansion beyond milk to food products, such as diced cheese, paneer,

frozen pizzas, and ice cream. "Anyone who buys a deep freezer, knows that there is an assured business at the end of it. It is not just ice cream they will be storing and selling, but the entirety of our frozen food portfolio," Mehta says.

The farmer-owned cooperative has expanded capacity to address the growing category demand. After 19 operational ice cream plants until last year, Amul has added six more this year, taking the total to 25.

"We have invested over ₹1,000 crore this year to expand our capacities. With a robust supply chain of more than 18.000 distributors, we are now able to reach more than 1 million retail outlets across the length and breadth of the country, including towns and cities with a population of just 5,000,"

The plans for the future are equally promising: Amul aims to double its ice



cream capacity in the next two years.

Not for all seasons

While the ice cream category provides a huge potential, it comes with challenges.

In March this year, London-based Unilever — the maker of ice cream brands like Ben & Jerry's and Magnum announced its intention to transform itself into a simpler, more focused, and higher performing company by separating the ice cream business.

Following this, its Indian subsidiary, Hindustan Unilever — which owns Kwality Wall's and Magnum — said it was evaluating options in the light of this announcement.

"Within the realm of fast-moving onsumer goods, the profitability of cream category is relatively low, as it comes with a host of challenges. One of the biggest

challenges is the seasonality factor. And while the summer months have expanded from February to July, there are still seasons. which are cut short by the early onset of monsoon like last year — which makes demand prediction difficult," says Dwibedi, adding, "Fluctuating dairy prices also impact cost and operations.'

The summer season is when ice cream companies still continue to do most of their business.

"The three months of summer are where we do half of our business. Although winters are not harsh everywhere, some markets like Ahmedabad are quite mature and people consume ice cream throughout the year, we cannot deny the summer impact,' says Mehta. For Amul, at least 50 to 60 per cent of the ice cream sales happen during the summer months.

Overall ice cream consumption in the country remains low. Per capita consumption is 4 to 5 cups a year, far less than the global average of 15 to 20 litres. Amul sees this as potential for growth.

'The largely warm climate and the low levels of per capita consumption continue to provide massive headroom for growth in the category. The advent of quick commerce, which aids in-home consumption and further solidifies the impulse factor attached to the category, is also helping boost growth," Mehta says.

Amul's ice cream business has been

At its Annual General Body Meeting in 2023, the cooperative said the Amulice cream brand retained the first position in the market in the year 2022-23, recording a growth of 41 per cent from the year before. The business has made a value contribution of more than ₹4,000 crore last year, Mehta says, calling it a "good, growing business for the firm "

The category, however, is undergoing a shift on the account of evolving consumer

"People are increasingly choosing artisanal ice creams that also play on the health tag. Innovative flavours and healthy



Overall ice cream consumption in the country remains low. Per capita consumption is 4 to 5 cups a year, far less than the global average of 15 to 20 litres

options, like less sugar or sugar-free variants, are giving rise to new-age D2C brands. However, these brands are still restricted to certain geographies and trade channels," says Deloitte's Dwibedi.

With that in mind, Amul is leveraging both local and international flavours. It launched premium Ice Lounges, offering customers 24 flavours from 24 countries. Present in cities like Pune and Lucknow, the offering will soon come up across the country and go international, too.

'We plan to launch 100 such premium Ice Lounges in India by the end of this year and 100 abroad," Mehta says.

Balmer Lawrie's Co. Ltd. (A Government of India Enterprise) Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001.

CIN: L15492WB1924GOI004835 **PUBLIC TENDER NOTICE** Balmer Lawrie & Co. Ltd. (SBU: Greases & Lubricants - Silvassa) invites participation in forward auction

ı	through MSTC portal https://www.mstcecommerce.com.						
l	SI No.	Auction No. and Publication Date	Description	Due Date & Time (IST)			
	1.	MSTC/WRO/BALMER LAWRIE & CO. LTD./ 4/SILVASSA/24-25/11659 dt : 14.06.2024	One time disposal contract for e-waste items	08.07.2024 at 12:00 Hrs			

Bid documents can be downloaded from MSTC portal or Balmer Lawrie website www.balmerlawrie.com Forward auction to be done on the MSTC portal. Disposal shall be done on "As Is Where Is" and "LOT basis only. Vendors must inspect disposal items before auction. Interested bidders must visit the Company website and MSTC portal time to time to view any amendment / corrigendum to the auction. оопрату website and wis 10 portaining to unite to view any afficient in compension to the auction.
For further queries and details please contact: Manager (Purchase), Mob. 9099084731 or email of anand.r@balmerlawrie.com.

Dr.Reddy's

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following Share Certificates issued by the Company are reported to have been lost or misplaced and the registered Shareholders/Claimants thereto have applied to the Company for the issue of duplicate share certificates.

s	Folio	Name of the	Certificate	No. of Shares	Distinctive Nos.	
No.	No.	Shareholder	Shareholder No(s).		From - To	
1	R01550*	Ram Singh Wasu Ravneet Kaur	26312	200	94335735-94335934	
2	C00493*	Charanjit Singh Ram Singh Wasu	26309	200	94335501-94335700	
3	S01171*	Sita Ram Gupta	19415	976	77081313-77082288	
4	R01137**	Ramesh B Nagarsheth	47656	25	3094523-3094547	
		Abha R Nagarsheth	84357	25	5988924-5988948	
5	A01239*	A V Lokendra Rao	24212	60	93945712-93945771	

*Shares of Rs.5/- face value **Shares of Rs.10/- face value

The public is hereby cautioned against dealing in any manner with the above share certificates. Any person(s) who has/have any claim in respect of the said share certificate(s) should lodge claim(s) at the Company's **Regd. Office: 8-2-337, Road** No.3, Banjara Hills, Hyderabad - 500 034 within 15 days of publication of this notic after which no claim(s) will be entertained and the Company will proceed to issue duplicate share certificate(s). For Dr. Reddy's Laboratories Limited

Place: Hyderabad and Head - CSR

Dr. REDDY'S LABORATORIES LIMITED Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034 CIN: L85195TG1984PLC004507, Tel: 91 40 4900 2900; Fax: 91 40 4900 2999

INTERNATIONAL COMBUSTION (INDIA) LIMITED

CIN: 1.36912WB1936PLC008588 Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091 Phone: +91(33) 4080 3000

NOTICE

Notice is hereby given that the Eighty-Eighth Annual General Meeting (AGM) of the shareholders of the Company shall be held on Wednesday 4th September, 2024 at 2.00 P.M. through Video-Conferencing ("VC") Other Audio-Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013, read with the Ministry of Corporate Affairs, Government of India, General Circulars No. 20/2020 dated 5th May, 2020 & No. 09/2023 dated 25th September, 2023, to transact the businesses mentioned in the Notice convening the said AGM, which shall be available on the Company's website at https://www.internationalcombustion.in, on the website of the Remot E-voting agency, National Securities Depository Limited, at https://www.evoting.nsdl.com and also on the website of the Bombay Stock Exchange Limited at https://www.bseindia.com with effect from 13th August, 2024 and copies of which alongwith the Annual Report of the Company for the Financial Year 2023-24 shall be sent only by e mail to those shareholders whose e-mail addresses are registered with the Company/ depositories.

Members may note as below -

- the members who are holding shares in physical form or those who have not registered their email addresses with the Company, depositories, can also cast their vote through remote e-voting of through Insta Poll during the meeting by obtaining the Login ID and Password for the said E-voting processes by sending a request to evoting@nsdl.co.in or to rta@cbmsl.com, mentioning his/ her Folio No./ DP ID & Client ID. Details of the manner of casting votes shall be mentioned in the Notice of the AGM, and
- the members holding shares in physical form who have not ver registered their email addresses with the Company can get the same registered by contacting M/s. C.B. Management Services (P) Ltd., the Registrars & Share Transfer Agents of the Company, a their registered address at P-22, Bondel Road, Kolkata - 700 019 or at Phone No. 033-4011 6700 (e-mail: rta@cbmsl.com) or Mr. F R. Sivasankar, Company Secretary, being the Compliance Office of the Company, at the Registered Office address of the Company or at Phone No. 033-4080 3040/ 3035 (e-mail pr.sivasankar@internationalcombustion.in/ak.manna@intern ationalcombustion.in) and the members holding shares in dematerialised form who have not yet registered their email addresses, may get the same registered by contacting their respective Depository Participants.

A detailed public notice containing further details regarding the E-Voting process shall be issued by the Company in newspapers after the Notice convening the AGM is sent by e-mail.

For International Combustion (India) Limited P. R. Sivasankar Company Secretary Date : 11th June, 2024



Regd. Office: Elphinstone Building, 10 Veer Nariman Road, Mumbai- 400 001 Tel: 022-66658282 Fax: 022-66657917 E-mail: ticl@tata.com web: www.tatainvestment.com

NOTICE OF THE 87TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE Annual General Meeting:

NOTICE is hereby given that the Eighty-Seventh (87th) Annual General Meeting ('AGM' or 'Meeting') of the Members of Tata Investment Corporation Limited ('the Company') will be held on Tuesday, July 9, 2024 at 11.30 a.m. (IST) through Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM') only, to transact the businesses set out in the Notice of the AGM.

In accordance with the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, along with subsequent circulars issued in this regard, the latest being Circular dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and Circular dated May 13, 2022 read with Circular dated October 7, 2023 issued by the Securities and Exchange Board of India ('SEBI Circulars'), the Company has sent the Notice of the 87th AGM along with the Annual Report 2023-24 on Thursday, June 13, 2024, through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent ('Registrar') and Depositories. The Company shall send copy of physical Annual Report for the FY 2023-24 to those Members, who request the same at ticl@tata.com.

The Annual Report 2023-24 of the Company, inter alia, containing the Notice and the Explanatory Statement of the 87th AGM is available on the website of the Company at https://tatainvestment.com/wp-content/uploads/2024/06/Tata-Investment-Annual-Report-2024.pdf and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com. A copy of the same is also available on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards - 2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed NSDL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the AGM. Members are requested to note the following:

The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting	From 9.00 a.m. (IST) on Friday, July 5, 2024			
End of remote e-Voting	Upto 5.00 p.m. (IST) on Monday, July 8, 2024			
The remote e-Voting module shall be disa	bled by NSDL for voting thereafter and Members will			

not be allowed to vote electronically beyond the said date and time.

- The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Tuesday, July 2, 2024 ('Cut-Off Date'). The facility of remote e-Voting system shall also be made available during the Meeting and shall be disabled 15 minutes after the conclusion of the Meeting. Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. Once the vote on a resolution is cast by the Member, the same shall not be allowed to be changed subsequently. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before / during the AGM. Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically but shall not be entitled to vote on such resolution(s) again.
- A non-individual shareholder or shareholder holding securities in physical mode, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the cut-off date, may obtain the User ID and Password for e-Voting by sending a request at evoting@nsdl.com. However, if the shareholder is already registered with NSDL for remote e-Voting then he/she can use his/her existing User ID and password for casting
- Individual shareholders holding securities in electronic mode and who acquire shares of the Company and become a Member of the Company after dispatch of the Notice and hold shares as of the cut-off date may follow the login process mentioned at point 31(B) of the Notice of the AGM. Members can also login by using the existing login credentials of the demat account held through Depository Participant registered with NSDL or Central Depository Services Limited ('CDSL') for e-voting facility.
- A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purposes only.

Mr. P. N. Parikh (Membership No. FCS 327) or failing him Ms. Sarvari Shah (Membership No. FCS 9697) or failing her Mr. Mitesh Dhabliwala (Membership No. FCS 8331) of Parikh & Associates, Practicing Company Secretaries, has been appointed as the Scrutiniser to scrutinise the remote e-Voting process before / during the AGM in a fair and transparent manner.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the 'Downloads' section of www.evoting.nsdl. com or call NSDL on 022 - 4886 7000 or send a request Ms. Pallavi Mhatre, Senior Manager - NSDL at

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

н	- 1					
ı		Login type	Helpdesk details			
ı		Individual Shareholders	Members facing any technical issue in login can contact NSDL helpdesk			
ı		holding securities in	by sending a request at evoting@nsdl.com or call at 022 - 4886 7000			
ı		demat mode with NSDL				
ı		Individual Shareholders	Members facing any technical issue in login can contact CDSL helpdesk			
ı		holding securities in	by sending a request at helpdesk.evoting@cdslindia.com or contact at			
ĺ		demat mode with CDSL	toll free no. 1800 22 55 33			

Book Closure and Dividend:

Place: Mumbai

Notice is further given that pursuant to Section 91 of the Act and the Rules framed thereunder the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, June 19, 2024 to Wednesday, June 26, 2024 (both days inclusive) for the purpose of the 87th AGM and payment of Dividend of Rs. 28/- (280%) per Ordinary Shares of Rs.10 each of the Company. The dividend, if declared by the Members, will be paid on or after Wednesday, July 10, 2024. The detailed process / Forms of the same is available on the website of the Company at www.tatainvestment.com.

For Tata Investment Corporation Limited

Jamshed Patel Date: June 13, 2024 **Company Secretary and Chief Compliance Officer** Bengaluru, 13 June

ndian real estate firms are diver-

sifying their portfolios to include

ultra-luxury projects ranging

between ₹3.5 crore and ₹45 crore, as

they capitalised on the uptick in

demand for opulent apartments

especially among the new-genera-

tion entrepreneurs and C-level

valued at ₹4 crore and above, surged

by 75 per cent last year, doubling their

share of total housing sales, accord-

In 2023, 12,935 such homes were sold, compared to 7,395 in 2022.

In January, the 'India Market

Monitor Q4 2023' revealed the luxury

segment now holds a 4 per cent share

of total sales, up from 2 per cent in

increased by 45 per cent, fuelled by

rising demand, signalling a notable

uptick in the luxury real estate mar-

ket. Bengaluru-based Prestige Estate

Projects' Ocean Towers in Marine

Lines offers ultra-luxurious 4-bed-

room sea-view residences starting at

₹23 crore. And in the prime location

of Pali Hill, Bandra West, Prestige

Daffodils is offering uber luxury

homes priced between ₹26 crore and

₹45 crore.

Additionally, new launches

ing to CBRE's report.

Luxury home sales in India,

mybs.in/t20wc

T20 WORLD CUP: INDIA MAKE IT TO SUPER 8



Arshdeep Singh and Suryakumar Yadav played key roles as India defeated the USA by seven wickets to enter the Super Eights from Group A on Wednesday night. After pacer Arshdeep's brilliant four-wicket haul restricted the USA at a modest 110/8, Yadav's patient 50* off 49 balls helped India chase the target at the loss of 3 wickets with 10 balls to spare. Nitish Kumar (27 off 23) top-scored for the USA.

Another loss for NZ, West Indies in Super 8

West Indies qualified for the Super 8 from Group Cafter beating New Zealand by 13 runs at Brian Lara Stadium in Trinidad on Thursday morning. Sherfane Rutherford hit six sixes and two fours in his unbeaten 39ball 68 to help West Indies put 149-9 in 20 overs. In reply, the Kiwis managed just 136-9, despite Glenn Phillips' splendid 33-ball 40, as wrecker-in-chief Alzarri Joseph picked 4 wickets for 19 and Gudakesh Motie 3 for 25 for West Indies.

Brief scorecard

WestIndies: 149 for 9 in 20 overs (Rutherford 68*; Trent Boult 3/16, Tim Southee 2/21, Lockie Ferguson 2/27).

New Zealand: 136 for 9 in 20 overs (Glenn Phillips 40; Alzarri Joseph 4/19, Gudakesh Motie 3/25).

COMPILED BY ANISH KUMAR

Luxury segment now holds a 4 per cent share of total sales

Sales of opulent homes in India skyrocketed by 75 per cent last year

Real estate 'popular hedge' against inflation in last two years

Amid high demand, developers

ramp up uber-luxury projects

Real estate has become a "popular hedge" against high inflationary pressures in India for it is safe and appreciates over time, according to an analysis by sector consultancy Anarock.

Compared to inflation rates of 6.7 per cent in 2022–23 and 5.4 per cent in 2023-24, real estate prices have increased at a compound annual growth rate (CAGR) of 13 per cent, it said. "This trend signifies a clear outperformance of real estate prices compared to inflation.

Real estate prices are increasing as the population grows and the country becomes urbanised. As more people migrate to cities for better

opportunities, demand for homes is pushing up prices. "For investors seeking to preserve and grow their wealth amidst

inflationary pressures, real estate has emerged as a popular hedge against this dreaded but inevitable dynamic," said Anarock.

RAGHAV AGGARWAL

"Considering the excellent response that we received, we are already planning to launch the second tower in Prestige Ocean Towers. We will also be launching another uber luxury development in Worli in this financial year," said Anand Ramachandran, senior vice president, Business Expansion, Prestige

Ramachandran attributed the trend of uber luxury demand to India's wealth creation among Csuite executives and first-generation entrepreneurs, post-Covid demand for larger, amenity-rich homes, and an identity statement, bolstered by ing the premium nature of these

top developers' international-standard offerings. Concorde Group affirmed that ultra-luxury offerings remain integral to their portfolio, meticulously chosen based on prime locations and land acquisitions.

Basavanagudi and Koramangala in Bengaluru are upcoming destinations, with investments in two CBD properties set to reflect in Q1 FY25.

"Based on our portfolio, uber luxury properties in Bengaluru typically range from ₹10 crore to ₹30 crore and above for villas, and ₹3.5 crore to ₹15 buyers seeking luxury real estate as crore and above for duplexes, reflect-

INDRANI BASU

(Shareholders)

properties considering their location, size, design, and bespoke amenities," said Anil RG, managing director, Concorde.

Concorde attributes luxury segment growth to "exclusive specifications and premium location," propelled by post-Covid demand and rapid wealth creation.

High-net-worth (HNIs) and non-resident Indians residential portfolio in MMR region, (NRIs) are key drivers, comprising 5 per cent of residential sales.Luxury real estate developer, MAIA Estates, is embarking on a significant expansion across multiple cities, including Runwal, managing director, Runwal.

robust pipeline of 5 million sq. ft. Having successfully delivered over a million sq. ft. in Bengaluru, the company is poised to introduce 3.5 million sq. ft. of residential projects and 1.5 million sq. ft. of high-end commercial spaces within the next year. "Our debut development, Pelican

Bengaluru and Chennai, with a

Grove in Jakkur, North Bengaluru, launched in 2018 at a price point of over ₹8,000 per sq. ft. in a market that typically traded at ₹5,000 per sq. ft. This has since doubled, with apartments in Pelican Grove now valued at over ₹16,500 per sq. ft," said Mayank Ruia, founder and CEO of MAIA Estates.

"Similarly, our flagship project, 27 Summit in Central Bengaluru, launched at ₹21,000 per sq. ft. in 2021. In less than three years, it has become the most exclusive development in Bengaluru, with apartments being sold at ₹45,000 per sq. ft and beyond," added Ruia.

Ganga Realty is embarking on an ambitious project to develop 30 lakh sq. ft. of land in Sector 85, Gurugram, focusing on ultra-luxury residences. Furthermore, they have unveiled the Nandaka project, featuring opulent apartments and penthouses, with an investment exceeding ₹1,000 crore.

"Currently, our focus is to expand our luxury offerings in Gurugram real estate space," said Vikas Garg, joint managing director, Ganga Realty, Mumbai-based Runwal Group emphasizes its commitment to enhancing its ultra-luxury portfolio throughout the Mumbai Metropolitan Region (MMR) with a range of upscale projects. Among the highly anticipated releases are the prestigious Worli and Walkeshwar developments.

"In FY24, we significantly individuals invested in expanding our high-end the investments stood at a range of over ₹1.000 crore while we target to grow our investment by another 30 per cent in FY25," said Sandeep

PUBLIC NOTICE

registered or unregistered WILL

Accordingly, the name of Mrs. Manju Suri

(W/O Late Mr. Ravinder Kumar Suri & also

R/O above) is being noted in DLF's record

If any body has any objection to this, he or

she may approach M/s DLF Ltd. or the

undersigned within 21 days of publication

Mr. Siddharth Suri Mrs. Simeran Seth

Zonal Sastra Centre (delhi)

First Floor Bhikaji Cama Place,
New Delhi-110066 Email ID: zs8343@pnb.co.i

CORRIGENDUM

With reference to our e-Auction Notice date

05.06.2024, published in Business Standar

English/Hindi) Delhi/NCR edition date

06.06.2024, for e-auction which is to be held

on dated 28.06.2024 in respect of account in

the name of M/s Rangoli Internation

The date of e-auction has been re-schedule

to 09.07.2024 and therefore EMD can be

eposited on or before 08.07.2024. Furthe

iease note that a suit for declaration bearin

suit no. 1104/17 (Pradeep Solanki Vs. Lu

Bhardwaj & Ors.) is sub-judice before th

Hon'ble Sh. Divyang Thakur, District Judge 03, South-West Dwarka, New Delhi agains

the property at S. No. 1 to S.NO. 5 and

confirmation of scheduled sale shall be

subject to the permission of the Hon'ble court. All other details remain same. All ar

equested to consider above point while

Punjab National Ban

ubmitting the bids.

Date: 12.06.2024

Legal Heirs Mrs. Manju Suri

GRACE MARKS SCRAPPED

NEET-UG retest on June 23: Centre to SC

New Delhi, 13 June

The grace marks of 1,563 National Eligibility-cum-Entrance Test-Undergraduate (NEET-UG) 2024 candidates will be scrapped, and they have been given the option to appear for a re-test on June 23, the Centre informed the Supreme Court on

The government's decision follows allegations of irregularities and unfair marking in the nationwide medical entrance exams. If these candidates do not take the re-test, their earlier scores will be considered as the

"The results of the affected candidates who do not wish to appear for the re-examination will be declared on their actual marks without compensation obtained by them in the exami- June 4.

nation held on May 5, and the marks obtained by the candidates who will appear in the retest will be considered and their marks based on the examination held on May 5, 2024, will be discarded," the Bench said in its order.

Union Education Minister Dharmendra Pradhan, however, rejected allegations of paper leak and rigging in NEET-UG, asserting that there is no evidence to substantiate these claims.

The counsel for the National Testing Agency (NTA) also submitted that the re-test will be notified Thursday, and its results will be published before June 30 so that the counselling can start for admission in the MBBS, BDS, and other courses on July 6.

The NEET-UG results were announced by the NTA on

Mumbai Man finds human thumb in ice cream, case filed

Enjoying a cone of ice cream turned out to be a bitter experience for a Mumbai-based man as he was appalled to find a piece of flesh, apparently a severed human thumb, in the frozen dessert that he ordered online, police said on Thursday.

The incident occurred on Wednesday afternoon, following which the man, Brendon Ferrao (26), a doctor, lodged a complaint. "In his complaint, he said he ordered a butterscotch ice-cream cone from Yummo company through an e-commerce app. While consuming the ice cream after lunch, he found a piece of flesh with a nail in it," a police official said. The police filed a case under various sections of the IPC against Yummo ice cream company officials. The piece of flesh has been sent for forensic examination, the official said. PTI

NOTIFICATION of Adoption Regulations, 2022 Name of the Child Date of birth 30.10.2020 3 Year 7 Months Date of Admission in the Children Home 05.11.2020 Child Welfare Committee Order No. and Date CWCKNR/331/2020, 05.11.2020 Snehaniketan Foundling Home, Pattuvam, Kannur

If anybody has any type of claim over the parent responsibility of the above said child, can inform the following address District Child Protection Officer District Child Protection Unit, 2nd Floor, Municipal Town Hall Shopping Complex, Thalassery, Kannur, Kerala (Phone No. 0490-2967199, E-mail dcpuknr@gmail.com) with proper documents within 30 days of publication of this notice. Otherwise, it will be considered as the Child has no Legal Parents hence will go towards with Adoption Process.

Sd/-

Women and Child Development Department(i/c)

COLGATE PALMOLIVE (INDIA) LIMITED Registered Office: Colgate Research Centre, Main Street Hiranandani Gardens, Powai, Mumbai – 400076.

NOTICE

Place: Hyderabad

Date : 13-06-2024

NOTICE is hereby given that the certificate[s] for the undermentioned securities of the Company has/have been lost/misplaced and the holder[s] of the said securities / applicant[s] has/have applied to the Company to issue duplicate certificate[s]. Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificate[s] without further intimation Names of Holders Kind of securities Folio Certificate No. of Distinctive

and Joint Holders	and face value	No.	No.	Securities	Numbers
SUNANDA BASU	Equity Shares	S68751	2071483	1,410 (One	139654857-
URMI BASU	of Re.1/- each				139656266
INDRANI BASU			l	Four Hundred	
			ı	and Ten	l
				only)	
			-	SUNA	NDA BASU

MOUNT HOUSING AND INFRASTRUCTURE LIMITED CIN: L45201TZ1995PLC006511

Regd. Office: 122 I, Silver Rock Apartment, 2nd Floor, Venkatasamy Road West, R.S.Puram, Coimbatore-641002.

Tel: +91 422 4973111, E- mail: mount@mounthousing.com, Website: www.mounthousing.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024							
(Rs. in La							
SI. No.	Particulars	Quarter ended 31.03.2024	Quarter ended 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023		
			Aud	ited			
1.	Total Income	194.02	187.16	208.28	190.56		
2.	Net Profit / (Loss) before tax	126.36	136.03	9.44	14.24		
3.	Net Profit / (Loss) after tax	122.16	133.27	8.07	10.36		
4.	Total Comprehensive Income	122.16	133.27	8.07	10.36		
5.	Equity Share Capital	302.87	302.87	302.87	302.87		
6.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	163.48	155.41	163.48	155.41		
7.	Earnings Per Share (of Rs.10/- each)						
	1. Basic:	4.03	4.40	0.27	0.34		
	2 Diluted:	/ / / / / / / / / / / / / / / / / / /	440	0.27	0.34		

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchange www.bseindia.com and the Company www.mounthousing.com

For Mount Housing and Infrastructure Limited Ramesh Chand Bafna Coimbatore Managing Director (DIN:02483312)



INFORMATION REGARDING 52ND ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

The 52nd Annual General Meeting ("the Meeting" / "AGM") of the members of Sinclairs Hotels Limited ("the Company") will be held on Thursday, July 18, 2024, at 11.00 A.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable provisions of Companies Act 2013, rules made thereunder, SEBI Regulations, read with General Circulars issued by Ministry of Corporate Affairs ("MCA") business(es) as set out in the notice calling the AGM.

In compliance with the above circulars, the notice of the AGM and Annual Report for the financial year 2023-24, will be sent electronically to the members of the Company whose email address is registered with the Company/Depositories/Registrar & Transfer Agent (RTA). The notice of AGM and Annual Report will also be available on the Company's website at www.sinclairsindia.com and on the website of the Stock Exchange(s) i.e., BSE Limited at www.bseindia.com, and National Stock Exchange of India Limited at www.nseindia.com and also at website of National Securities Depositories Limited (NSDL) at www.evoting.nsdl.com.

Members holding shares in dematerialized form and who have not registered their email id and mobile number are requested to register the same through their Depository Participant (DP) and in respect of members holding shares in physical form are requested to register with the Company's RTA i.e., Niche Technologies Pvt. Ltd. at 3A Auckland Place, 7th Floor, Room 7A & B, Kolkata 700017 or through email at nichetechpl@nichetechpl.com.

The Company has fixed Wednesday, July 10, 2024, as the "Record Date" for determining entitlement of members to dividend, recommended by the Board of Directors for the financial year

For the purpose of receiving dividend directly in the bank accounts, members are requested to furnish/update their bank account details at the earliest with their DP in case shares are held in electronic form or with RTA, in case shares are held in physical form, to avoid delay in receipt of dividend. Dividend warrants will be dispatched to the registered address of the members in case of non-availability of bank account details.

Income Tax Act 1961 as amended by Finance Act 2020, mandates that dividend shall be taxable in the hands of the members. In order to enable the Company to determine the appropriate TDS rate, as applicable, members are requested to update their PAN details with the DP or RTA (as applicable).

The Company has engaged the services of NSDL for providing remote e-voting ("e-voting") facility to all its members. The Company shall provide e-voting facility at the AGM to those members who are present at the meeting and have not casted their votes through e-voting. For detailed procedure of joining the AGM and manner of casting vote through the e-voting, members may refer to the instructions as mentioned in the notice of AGM.

> For Sinclairs Hotels Limited Ananna Sarkar

lune 14, 2024 Company Secretary

SINCLAIRS HOTELS LIMITED

CIN: L55101WB1971PLC028152 Registered Office: 147, Block G, New Alipore, Kolkata - 700 053 Tel. No.: +91 90075 40731; E- mail: cs@sinclairshotels.com; Website: www.sinclairsindia.com

Property Number 102/71 Silver Oak Apartments, Phase 1, DLF Gurgaon 122002, was registered in the name of Mr. Ravinder Kumar Suri (R/O above). S/O Late. Sh. Panna Lal Suri, who expired on 1st January 2014, leaving behind no

VODAFONE IDEA LIMITED

CIN: L32100GJ1996PLC030976 Registered Office: Suman Tower, Plot No. 18, Sector-11, Gandhinagar - 382 011, Gujarat Email: shs@vodafoneidea.com Website: www.myvi.in Tel: +91-79-66714000 Fax: +91-79-23232251

NOTICE OF THE EXTRAORDINARY GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

NOTICE is hereby given that an Extraordinary General Meeting ('EGM') of the Company will be held on Wednesday, July 10, 2024 at 4:00 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the businesses that will be set forth in the Notice of EGM ('Notice').

The EGM is convened in compliance with the applicable provisions of Companies Act, 2013 and rules made thereunder read with General Circulars No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 3/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 ssued by Ministry of Corporate Affairs ('MCA Circulars') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circula No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 SEBI Circular No. SEBI/HO/CFD/Pod-2/P/CIR/2023/4 dated January 5, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P CIR/2023/167 dated October 7, 2023, without the physical presence of the Members at a common venue.

In accordance with the MCA Circulars, the Notice will be sent only through electronic mode to those members whose e-mail ids are registered with the Company/Depository Participants (DPs). The Notice will also be available on the website of the Company at www.myvi.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and <u>www.nseindia.com</u> respectively. Further, members can join and participate in the EGM through VC/OAVM facility only. The instructions for joining and manner of participation in the EGM will be provided in the Notice. Members attending the EGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.

Members holding shares in physical form and who have not yet registered / updated their e-mail id with the Company are requested to register / update their e-mail id with Bigshare Services Pvt. Ltd. by sending requests at investor@bigshareonline.com with details of folio number and attaching a self-attested copy of PAN card and self-attested copy of any other document (e.g. Driving License, Passport, Aadhar Card etc.) in support of address of the members or by logging onto https://www.bigshareonline.com/InvestorLogin.aspx

Members holding shares in dematerialised mode are requested to register / update their e-mail id with their respective The Company will provide remote e-voting facility to all its members to cast their votes on the resolutions set forth in the Notice

Additionally, the Company will provide the facility of voting through e-voting system during the EGM. The detailed procedure for casting votes through remote e-voting at the EGM shall be provided in the Notice

This advertisement is being issued for the information and benefit of all the members of the Company in compliance with the MCA Circulars. For Vodafone Idea Limited

Pankaj Kapdeo

Place: Mumbai Dated: June 13, 2024

Company Secretary

इंडियन बेंक 🔼 इलाहाबाद

Indian Bank E- Auction Sale Notice ALLAHABAD

Branch: Suhag Nagar, Firozabad, Contact: 8667283643 [Appendix IV-A (See Provison to Rule 8(6)]
Sale Notice for Sale of Immovable Properties

E - Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and

Enforcement of Security Interest Act, 2002 read with provison to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property/ies mortgaged/charged to the Indian Bank, Secured Creditor, the Symbolic/Physical Possession of which has been taken by the Authorised Officer of Indian Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is", on below mentioned date, for the recovery of dues to the Indian Bank, Secured Creditor from the following Borrower (s) and Guarantor(s). The Reserve Price and Earnest Money Deposit (EMD) of the resepective property/ies are furnished below.

Name of Borrower/ Mortgagor/Guarantor **Description of Mortgaged**

Reserve price (Rs.)
EMD (Rs.)
Bid Increase
Amount (Rs.)
Outstanding Dues

14.01.2022

19,03,355/-

as on Dt. 05.06.2024 + intrest & other

Last Date and Time for submission of EMD amount is: 15.07.2024 upto 4:00 PM Date of E- Auction 16.07.2024 between 10:00 AM to 02:00 PM

. M/s Manjula Trading Company (Prop. Mrs Residential Property bearing House No 2/235 Suhag Nagar Sector-2, 21,83,000/-Manju Sharma), 2. Mrs Manju Sharma W/o Mr. Shiv Mohan Sharma, Sub District Firozabad and District Firozabad, Area-33 Sq Mtr., in the Guarantor- Mr. Shiv Mohan Sharma S/o Mr. Rajendra Kumar name of Mrs Manju Sharma W/o Mr. Shiv Mohan Sharma, Bounded 2,20,000/-10,000/-Sharma, Add. of all- House No. 2/235 Suhag Nagar, Sector-2, Tehsil as: East: Plot No. 2/232, West: Plot No. 2/232, North: 6 Mtr wide Rasta, South: Plot No. 2/232 Property ID: IDIB2088MANJUL Symbolic

Bidders are advised to visit the website (www.mstcecommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com. For property details and photograph of the property and auction terms and conditions please visit; https://ibapi.in and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.
Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://ibapi.in and www.mstcecommerce.com

Date: 14.06.2024 Place: Agra